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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 10.

MONTREAL, FRIDAY, AUGUST 6, 1880.

No. 25.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF

Canadian Tweeds,

Flannels,

Cottons,

Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,

Dress Goods,

Small Wares, Hosiery, &c.

Tailors' Trimmings, and

Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

ARE DAILY RECEIVING

FRESH SHIPMENTS OF

Woolens,

And in a few days will be

FULLY ASSORTED.

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DEALERS IN

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Woolen Manufacturers

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Our assortment in MONTREAL for the coming Fall will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,

WORSTED COATINGS,

& Fancy OVERCOATINGS.

Also, very large and complete lines of

English Tweeds

In new and novel designs.

FULL ASSORTMENT OF

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TO THE
Millinery & Fancy Dry Goods
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THOMAS MAY & CO.,

MONTREAL,

Begin to announce that they are now preparing for their
SPRING SHOW OF NOVELTIES

In every department.

THEIR STOCK will be more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of MARCH until about the TENTH of APRIL

At No. 9 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

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 Capital Paid-up, 11,999,200
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 Brockville, " " " " " "
 Chatham, N.B. London, " " " " " "
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 Cornwall, " Newcastle, " St. John, N.B.
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 Guelph, " Perth, " Toronto, "
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 Aylmer, Ont. J. G. Billett, do
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 NEW YORK.—The National Bank of Commerce.

Sterling and American Exchange bought and sold. Interest allowed on Deposits. Collections made promptly and remitted for at lowest rates.

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THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

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INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

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 MILLS WILLIAMS, Esq.,
 F. WOLFFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

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 Clinton, Millbrook, St. Thomas,
 Exeter, Morrisburg, Toronto,
 Ingersoll, Owen Sound, Sorel, P.Q.,
 London, Ridgetown,

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Quebec—Quebec Bank and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

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New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kluder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

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London—Alliance Bank, Limited—Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Ross & Co. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - - 475,000.

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 Hector MacKenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.,

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

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Ottawa.
 Owen Sound.
 Perth.
 Prescott.
 Quebec.
 Galt.
 Renfrew.
 Stratford.
 Ingersoll.
 St. Johns, Que.
 St. Thomas.
 Toronto.
 Walkerton.
 Waterloo, Ont.
 Windsor.
 Winnipeg, Manitoba

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—23 Chamber of Commerce Building, Arthur Wickson, Manager.

Bankers in Chicago.—The Merchants National Bank.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

LA BANQUE DU PEUPLE.

DIVIDEND No. 90.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two Per Cent.

for the last six months, has been declared on the Capital Stock, and will be payable at the Office of the Bank on and after

MONDAY, the 6th SEPT. next.

The Transfer Book will be closed from the 15th to the 31st August.

By order of the Board of Directors.

A. A. TROTTER,

Cashier.

Montreal, 30th July, 1880.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$3,036,756;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

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 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
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 Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN Bank of Commerce.

Head Office, - - Toronto.

Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

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Noah Barnhart, Esq., James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stuyver, Esq.
George Taylor, Esq., Jno. J. Arnton, Esq.
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B. E. WALKER, Inspector.

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Belleville, Hamilton, Sarnia,
Berlin, London, Simcoe,
Brantford, Lucan, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
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Dunville, Ottawa, Walkerton,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - \$1,000,000
Capital Paid up - - - - - \$84,045

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T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
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P. HUGHES, Esq., JOHN FISKEN, Esq.,
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Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.



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Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

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ALEX. T. FULTON, HENRY CAWTHRA,
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DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

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BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 2,000,000

DIRECTORS.

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P. Vallee, Esq.

FRS. VEZINA, Cashier.

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Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL . . . \$1,500,000
CAPITAL PAID IN May 15, 1878 . . . 1,381,563
RESERVE FUND . . . 200,000

Board of Directors.

R. W. HENEKER, President.

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Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.

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Coaticook, Stanstead,
Cowansville, Granby.

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London, England—London & County Banks.
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Collections made at all accessible points and promptly remitted for.

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BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

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Loan Societies.

THE HAMILTON Provident and Loan Society.

HON. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.

Capital (authorized to date) . . . \$1,000,000.00
Subscribed Capital . . . 950,000.00
Paid-up Capital . . . \$52,738
Reserve and Contingent Fund. 125,925 978,067.00

Total Assets . . . 1,748,953.00
MONEY ADVANCED on Real Estate on favorable terms of Repayment.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum.

TEMPORARY OFFICE,

No. 23 St. James St., South Hamilton.

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HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,
Managing Director.

Table with columns: SECURITIES, Montreal Aug. 5. Includes entries for Canadian Government Debentures, Dominion 6 per cent. stock, etc.

EXCHANGE.

Bank of London, 60 days . . . 87 1/2 to 88
Gold Drafts on New York . . . par to Lid prem

Table with columns: Shrs., Railway and other Stocks, Pd, Quotations, London, Aug. 5. Includes entries for Atlantic St. Lawrence Sh, Do. 4 p. a. Ster. Mt. Bond, etc.

Accountants, Agents, &c.
(For Legal Cards see other page.)**Ariprior, Ont.****JAMES BELL**, Official Assignee, a Commissioner and General Agent, Ariprior.**Barrie, Ont.****JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario.**Belleville, Ont.****M. B. ROBLIN**, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.**Berlin, Ont.****J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate. Berlin, Ont.**Brampton, Ont.****J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.**Brantford, Ont.****THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant, Post Office and Bill Stamp Distributor, Agent for Cunard, White Star, Anchor, Inman, National German and North German Lloyd's Steamship lines from New York; Also Red Star & American Steamships from Philadelphia. Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads. Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.**Galt, Ont.****ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.**Carleton Place, Ont.****A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.**Guelph, Ont.****JOHN SMITH**,OFFICIAL ASSIGNEE, ACCOUNTANT,
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References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c. &c.

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Office: KING STREET.

Stratford, Ont.**THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited**Toronto, Ont.****TURNER, CLARKSON & CO.** Official Assignees,
Accountants and General Attorneys, Toronto,
Ont.**KERR & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES—No. 15 Toronto Street, Toronto.**Uxbridge, Ont.****WM. SMITH**, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; and A. T. Button, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.**Accountants, Agents, &c.**
(For Legal Cards see other page.)**Walkerton, Ont.****GEO. GOULD**, Official Assignee, &c., Walkerton, Ont.**WM. M. SMITH**, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.**Welland, Ont.****F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.**Whitby, Ont.****JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.**Windsor, Ont.****J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.**Agents' Directory.****P. C. MURPHY**, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.**R. C. W. MacQUAIG**, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.**Dissolution.**

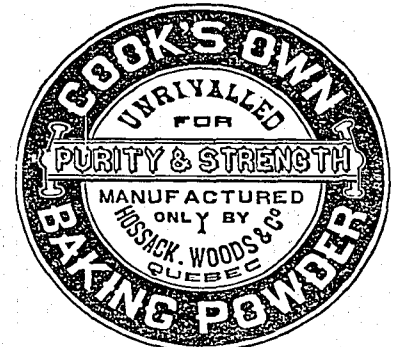
The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOMAS SONNE.
Montreal, 1st May, 1880.THOS. SONNE,
MICHAEL LEAHY.

279 & 281 Commissioners' street.

NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.



FOR SALE BY ALL LEADING GROCERS.

Leading Wholesale Trade.

WALKER'S IMPROVED BUTTER WORKER,

WATERLOO, June 14th, 1880.

Messrs. HUGHES, INNES & Co., Toronto.

GENTLEMEN,—We have now used your *Patent Butter Worker* for some time, and find it gives us more satisfaction every time, as it mixes the butter better than any machine we ever used or saw before, and would recommend it to every one that requires it.

Yours truly,

DOERING & BILLINGER.

HUGHES, INNES & CO., Manufacturers,
P.O. Box, 2510. 31 Front St. East, TORONTO, ONT

DANIEL W. SCARVILLE,
GENERAL.

Commission Agent,
ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of *Sugar and Molasses*, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.

CORRESPONDENCE SOLICITED.

FRANCIS KIERAN,

No. 1 UNION BUILDINGS,

(In the Court.)

ST. FRANCOIS XAVIER STREET,

MONTREAL.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BARRONNEE STREET.

WAREHOUSES AND OFFICE:

423 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.

MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST. JOSEPH STREET,

MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade of Montreal.

Linseed Oil!

RAW AND BOILED.

WHITING, BEST BRANDS.

FOR SALE BY

W. & F. P. CURRIE & CO.

100 GREY NUN ST.,

Montreal.

DOMINION BOLT CO'Y.

87 ST. PETER ST.,

MONTREAL.

Works in Toronto.

HOT PRESSED NUTS
MACHINE-FORGED NUTS
CARRIAGE BOLTS—Best
FLOUGH BOLTS
MACHINE BOLTS
COACH SCREWS
BOLT ENDS

R.R. TRACK BOLTS
SLEIGH SHOE BOLTS
BOILER RIVETS
BRIDGE RIVETS
ROOF BOLTS
R.R. SPIRES
BLANK BOLTS
BRIDGE BOLTS

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

" 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

White Manilla Tea and Wrapping.

Unbleached Manilla Bag and Wrapping.

JOHN GRILLY & CO.,

MANUFACTURERS OF

Paper, Envelopes and
Paper Bags.

389 ST. PAUL STREET,
MONTREAL.

MILLS AT JOLIETTE, P.Q

Fine Manilla & Flour Sack Paper a Specialty.

LEFEBVRE & MICHAUD,

WHOLESALE

Boot & Shoe

MANUFACTURERS,

443 JACQUES CARTIER STREET,
MONTREAL.

Samples sent on application.

BENJ. LEFEBVRE,

F. MICHAUD.

Leading Wholesale Trade of Montreal.

H. G. H. L'ECUYER,

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House, MONTREAL.

SHAW BROS. & CASSILS

TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacraments Streets,

H. H. Cochrane, } MONTREAL.
Chas. Cassils, }

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET,

MONTREAL.

JAMES MCGREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

R. MCGREADY

WHOLESALE

BOOT & SHOE

MANUFACTURER

39 and 41 ST. PETER STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,
MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,
CORNWALL BLANKETS,
SHERBROOKE FLANNELS,
LYBSTER COTTONS, &c., &c.,
38 St. Joseph Street, Montreal,
12 Wellington Street, East, TORONTO.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION for Cotton Yarns of Canadian
Manufacture. Nos. 5 to 10, White and Colored,

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. War-
ranted fast colours, and full length and weight in
every package. BEAM WARPS for WOOLEN
MILLS. Single, Double and Twisted, White and
Colored, HOSIERY, and KNITTING YARNS of
every variety required in the Dominion.

ALEX SPENCE, W.M. PARKS & SON,
228 McGill St., New Brunswick Cotton Mills
Montreal. St. John N.B.
Agent for Quebec and Ontario.

TOTAL BALANCE BOOKS,
[WAGGENER'S IMPROVED.]

For 500 accounts two periods of six
months each . . . \$2.10.
For 1000 accounts of two periods of six
months each . . . \$3.60.

MORTON, PHILLIPS & BULMER,
(Successors to Robt. Graham, Estab. 1829.)

STATIONERS
BLANK BOOK MAKERS,
And **PRINTERS,**
375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,
IMPORTERS OF

DRY GOODS,
SMALL WARES and FANCY GOODS,
347 & 349 ST. PAUL ST.,
MONTREAL.

THE CANADIAN
LEATHER BELTING CO.,
MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting
AND
GENERAL FINISHERS,
OFFICE AND FACTORY:
124 and 126 QUEEN STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

CARVILL, BARR & CO.

— IMPORTERS OF —
Iron, Tinplates, Galvanized Iron, Can-
ada Plates, Zinc, Ingot Tin and
Copper, Pig & Sheet Lead,
Window Glass, Dry
Red and White
Lead, &c.

A FULL STOCK ALWAYS IN STORE.
375 St. Paul Street, Montreal.

Wm. C. DAVIDSON & Co.,
10 ST. NICHOLAS ST.,
MONTREAL,

LITHOGRAPHERS,
ENGRAVERS AND
PRINTERS.

Commercial and Insurance supplies a specialty.

WM. C. DAVIDSON. JOHN YOUNGER.

Important to Consignors.

We are continuing our

TRADE SALES,

and shall hold ONE EVERY WEEK during the
season. We respectfully solicit consignments of
Dry Goods,

Woolens,
Ready-Made Clothing,
Boots and Shoes,
Fancy Goods and
General Merchandise,

upon which we are prepared to make LIBERAL
CASH ADVANCES. Account sales furnished and cash
settlement made within Ten days from date of sale.
Excellent Storage.
Correspondence invited and treated strictly con-
fidential.

THOMAS WALLS & SONS,
Auctioneers and General Commission Merchants,
TORONTO, Ont.

ROBERT MILLER,

MANUFACTURING

STATIONER,

WHOLESALE DEALER IN

BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.

SOLE AGENT FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTERBROOK STEEL PEN Co., New York.
CARRIE'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

COTTON, CONNALL & CO.

No. 2 Corn Exchange,

MONTREAL,

OFFER IN BOND OR DUTY PAID

500 Bags Rice.

Leading Wholesale Trade of Montreal.

MARSHALL & CO.,

BEST

LINEN THREADS

MADE EXPRESSLY FOR THE
SEWING MACHINE.

Machine Thread

ON SPOOLS,

WAX MACHINE

AND

Sole Sewing
THREADS.

S. H. MAY & COMP'Y,

IMPORTERS OF
PAINTERS SUPPLIES

Of every description, including
Leads, Oils, Varnishes, etc., etc.,
MONTREAL.

1854. BUY 1880.

E. B. EDDY'S
MATCHES,

PAILS, TUBS,

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.
OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.

Board of Directors.

R. W. HENEKER, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
A. PATON, Esq., Managing Director.
ALEX. BURNIN, Esq.; Sir A. T. GALT, K.C.M.G.
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
Hon. J. H. POPE, M.P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE

Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE

Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.

SPPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

ESTABLISHED 1851

M. E. Q.

ESTABLISHED 1850

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

"THE NAPANEE BRUSH CO."

MANUFACTURERS OF
Paint Brushes with Improved Handles
(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order.
Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

Or "NAPANEE BRUSH CO.," Napanee, Ont.

B. J. PETTENER,

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER,
BUSSELL SOLE TRIMMER,
Union Edge Setter,

AND ALL DESCRIPTION OF

Boot and Shoe Machinery,

112 QUEEN STREET, Montreal.

THE
ENGLISH LOAN CO.

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of . . . \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . . \$1,710,000.00
Amount under Mortgage . . . 246,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE :

LONDON, Canada.

HON. ALEX. VIDAL, - - President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Simco, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgoode Hall, Toronto, Ont.
SAMUEL CRAWFORD, Esq., Manufacturer, London, Ont.
DAVID GLASS, Esq., Q.C., London, Ont.
MOSES SPRINGER, Esq., M.P.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont. ;
JOHN BROWN, Esq., Chamberlain of the City of London.

Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 6.

The Sixth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of July, 1880.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent. premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.
The next Issue will be at a higher rate of premium.

ENGLISH LOAN CO.

BUILDINGS:

NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.

June 3rd, 1880.

HON. ALEX. VIDAL | J. A. ELLIOTT,
President. | Secretary.

YOU CAN HAVE

BEAUTIFUL COMED STAMPED BUSINESS
Envelopes & Note Paper,

As Cheap as Type Printing,
AT

169 ST. JAMES STREET,

GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,

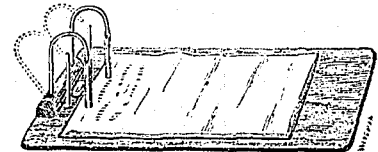
CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder

Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chert, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

DOMINION GENERAL AGENCY,

26 HOSPITAL ST., Montreal.



Champion Letter File,

(PAT. JAN. 1880.)

Very Simple. Never gets out of order. Can take off any letter or bill without disturbing the rest. When full bind in book form by passing a tape through the tubes. Call and examine, or send for sample.

For sale by Stationers generally.

L. H. PACKARD & Co., Manf's
146 McGill Street, Montreal.

Commercial Summary.

CUSTOMS seizures of cigars are becoming common in New Brunswick.

The Molson's Bank is about to establish a branch at Trenton, Ont.

WATERMAN BROS., London, Ont., oil refiners, are going out of business in September next.

LARGE quantities of mackerel and herring have been caught this season along the south and east coasts of Nova Scotia.

TUSKET, N.S., has three ships and a schooner on the stocks; the larger vessels it is expected will be launched within the next two months.

N. B. LEWIS & Co. of Yarmouth, N.S., have just launched a fine new ship of 1325 tons, and the owners are now getting her ready for sea.

The harvest throughout the Belleville district is progressing favorably. The crop will be above the average except in wheat, which is light.

The difficulty in arranging freights with the Grand Junction Railway at Belleville has resulted in a temporary suspension in mining operations. Arrangements have been made, however, so that in all probability in a short time the mines will be in full operation again.

Leading Wholesale Trade of Montreal.

GLADSTONE.

The finest Tobacco and neatest package got up in Canada. The above brand is specially made for connoisseurs, and is manufactured from the pure

SUN CURED NORTH CAROLINA LEAF.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,

22 & 24 ST GEORGE ST., MONTREAL.

SCOTT, SUTHERLAND & CO.,

TRADE AUCTIONEERS,
TORONTO.

We claim to be the leading house in Ontario for the sale of Bankrupt and Surplus stocks, and from our large connection and rapidly increasing business we can guarantee fair prices for any goods that may be sent us, for sale and return. Settlements prompt, either by cheque or cash draft to consignee's own order. Liberal cash advances on goods consigned for sale. Trade sales held fortnightly throughout the season.

SCOTT, SUTHERLAND & CO.,
TRADE AUCTIONEERS, TORONTO.

JOHN S. SHEARER & CO.,

CANADIAN AND EUROPEAN
MANUFACTURERS, MONTREAL.

Knitted Goods, Tweeds, Yarns, Worsted Coatings, Fancy Does, Milton Cloths, Serges, Velveetens, Silks, Finges, Braids, Bindings, Italian Cloth, Prints, Selvages, Rubber Goods, etc. The Wholesale Trade only supplied. Agents in Canada for WILLIAM LINDSAY & CO., Shippers and Forwarders, of Liverpool, London and Glasgow.

The lumber trade around Peterboro Ont., has revived, and trade prospects are good.

LA BANQUE DU PEUPLE has declared a half-yearly dividend of 2 per cent., payable on 6th Sept next.

Mr. JOHN O'DONOHUE has succeeded Mr. P. Dignan as proprietor of the Victoria Hotel at Stratford.

MESSRS. MCINTYRE BROS., said to hail from Cobourg, have purchased the stock of Cameron & Cough of Stratford, and intend to carry on the business in future in that town.

THE Bell and Canadian District Telephone Companies have finally arranged upon terms of amalgamation. The Klemm Company is still to be heard from.

JOHN MILLAR, of the firm of John Millar & Sons, extensive millers at West River, Pictou, N.S., being unable to pay his debts, made an assignment in trust on the 28th ult.

THE price paid by Thorold, Ont., millers for new wheat is 97c. It is said that there would be no difficulty in getting 10,000 bush. per day at \$1 per bushel.

THE annual report of the Dominion Bank, which should have appeared in our columns a few weeks earlier, will we trust be read with interest by the many thousand readers of the JOURNAL OF COMMERCE.

THE current rates of interest in Winnipeg are falling. Loans on farm property were made until lately at 15 per cent. and 12 per cent.; now the rate is 10 per cent. when the security is good.

THE Bank of Yarmouth pays its usual dividend. The Exchange Bank of Yarmouth declares a dividend of only 2½ per cent. for the half year. The Bank has suffered some losses which the reduction in the dividend is estimated to make up.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

MANUFACTURERS
HATS AND FURS,
INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

S. CHOWN & SONS, hardware merchants, Kingston, Ont., have sold out to Mr. T. G. Rudd, who will continue the business in the old stand.

THE SHARBOTT LAKE HOTEL has changed hands, and is now leased by Mr. J. Perry formerly of Cape Vincent.

REPORTS from Peterboro, Ont., announce more than average hay and grain crops, with the exception of Fall wheat, in that and adjoining counties.

Mr. JAMES SWIFT of Kingston is getting 60,000 railway ties for the N. Y. Central Railway. The ties are being shipped to Cape Vincent.

"THERE is a silver lining to every cloud." A prominent dry goods merchant in Toronto expresses satisfaction with the present insolvent law, and upon his own experience bases the opinion that the evil of overselling to retailers has been greatly diminished by the repeal of the late Act.

TOBACCO manufacturers are busily engaged in the preparation of cut tobaccos in small parcels, as required by the new law; common brands being put up in paper and the finer qualities in tinfoil, and in this respect the ½ lb. package from the factory of A. D. Porcheron of this city, is certainly a marvel of attractiveness and ingenuity.

TORONTO dry goods dealers have experienced considerable difficulty in placing fall orders for Canadian goods. Many retailers have been holding off, expecting lower prices as the result of the decline in wool, but so far they have been disappointed, and the general opinion, apparently well founded, of merchants and manufacturers is that, instead of a "break" in values for goods, the late fall in the price of domestic wool will now soon be recovered.

THE season in Yarmouth has witnessed an unusually large and profitable business in strawberries. Tons of this fruit have been gathered and disposed of in the home and Boston markets, and many persons are proposing to go into strawberry cultivation more extensively next year.

THE Sydney Mines and International Colliery, C.B., are doing a fair business, and shipping relatively with recent years is active. The custom at the port of Sydney of giving steamers calling for "bunker coal" precedence over sailing vessels calling for freight gives rise to some dissatisfaction. Outside of Sydney harbor the mines are reported not doing much although prices are low.

ONE of the growing industries of Canada, and among the most important in Prince Edward Island, is that of lobster preserving. About fifty factories, employing about 2,000 men, are now in operation on the island, some of which receive and preserve from 10,000 to 15,000 lobsters per day; and the fishermen receive one half cent for each lobster landed at the factory. It is estimated that 125,000 cases will be shipped this season, each case containing 48 cans. The present shipping price per box of 48 one-pound cans is \$4.25.

THE annual Industrial Fair at Toronto opens on the 7th September next. Already the demand for accommodation greatly exceeds that of last year, but ample provision has been made to supply it. A new wing to the main exhibition building, costing about \$15,000, is in course of erection, and an additional \$5,000 is being expended in enlarging the Agricultural Hall and making improvements to the Machinery Hall. The prize fund amounts to \$23,000, which sum will be supplemented by extra prizes. Ald. Hallam will offer three special prizes, amounting to \$75, for specimens of fine Canadian wool.

Leading Wholesale Trade of Montreal.

TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

S. H. & J. MOSS,5 & 7 RECOLLET STREET,
MONTREAL.**DOMINION GLUE DEPOT.**

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, & C.
32, 34 & 36 St. Sacramento St.,
MONTREAL.

Mr. ANDREW ALLAN has been re-elected representative of the shipping interest on the Montreal Harbor Board.

We learn that the creditors of Hon. Robert Boak & Sons, Halifax, have accepted 40c. on the dollar without interest, payable in four, eight, and twelve months.

Owing to the extra demand for barge room at Kingston, Ont., freights from that port to Montreal have advanced to 4c. per bush. It is stated that forwarders are taxed to their utmost.

Mr. W. A. CAMPBELL, coffee and spice merchant, has disposed of his business to J. J. Duffy & Co., the partners being Mr. J. J. Duffy, till lately with Messrs. Dufresne & Mongenais, of this city, and Mr. J. B. A. Mongenais, a wealthy merchant of Rigaud.

H. W. GOLDING, of phosphate notoriety, is reported as having died recently in London, England. His dealings with Paquet, late cashier of the Hochelaga Bank, in this city, now in prison for his folly, will be still fresh in the memory of the public.

The harbor of Chatham, N.B., is nearly bare of shipping now, and business is dull. A correspondent says a good deal of money has been taken in over the counters at the different stores, yet it is a very difficult matter to collect debts, and people complain much of "hard times."

The weather in July in the vicinity of Chatham, N.B., has been hot and dry till within the last week. The hay crop in consequence suffered, and will be light. The heavy rain and backward weather have prevented the farmers saving their hay in good condition, so that a scarcity is not altogether improbable.

That unfortunate vessel the "Mallard," of Chatham, N.B., will probably cost her purchaser

**TO THE
DRY GOODS, HARDWARE, GROCERY,
& C., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
ARTHUR PATENT FOLDING BOX CO.,
29 ST. PETER STREET, MONTREAL.

more than he bargained for. He now finds, after having completed the repairs, that pitch pine keelsons are required to get her a class, without which she will not be worth much to him.

A New Hotel has been opened at Round Island, opposite Wells Island, called the "Round Island House," which is owned and controlled by the Round Island Park Association (a Baptist institution). The hotel is a fine building, beautifully situated, and will accommodate 400 guests. Arrangements are being made for a mail direct from Kingston to the Island.

A FEW loads of new fall wheat, of the "Scott" variety have found their way to the market at Stratford and sold at \$1 per bushel. It was too soft for milling purposes, and the buyers were a firm of grain dealers there. The great bulk of the wheat has, however, been saved in fine condition, and will yield from 30 to 40 bushels per acre.

On behalf of the Accident Insurance Co. of Canada, Mr. E. Rawlings, the manager, offers a silver cup to be contested for by the Rifle Associations of the Province. The prize is of solid silver, stands eighteen inches high, is surmounted by a rifleman in Highland uniform, and is valued at \$150. The "Accident Challenge Cup" is to be the property of any team that may win it two years in succession.

Mr. ALEXANDER SEATH, leather merchant, whose books were seized a few days ago in the interest of parties concerned in ascertaining the particulars of certain dealings of the former firm of Young & McGauran, late Young & Chapman, has managed to record them, and is now entering an action for \$5,000 damages against Mr. John Fair, accountant employed by the Bank of Toronto in the affair. The dis-

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL
Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.

JOHN TAYLOR & CO.,

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,
MONTREAL.

pute arises out of some circumstances surrounding Mr. Seath's former dealings with the Bank.

The Toronto *Mail* began the week in a new form, a new dress, and considerably enlarged. The Toronto *Globe* and the Chicago *Tribune* will doubtless feel complimented by the close imitation of their forms, but it is not probable the proprietors of those journals will worry themselves out of the usual courtesies which should exist among gentlemanly competitors in the field of journalism, or consume themselves both body and soul through envy of its success.

THERE is a strongly organized movement on foot to establish a system of water works in Yarmouth, N. S. A Company was formed a year or two ago, rights of way were secured, and operations are expected to commence now very shortly. At a recent public meeting of the rate-payers it was decided to grant \$3,000 per annum for ten years in aid of the enterprise, the town to have free use of the fire plugs during that period. It is believed the Company will make their stock a good paying investment.

A. NARMONNE & Co., wholesale boot and shoe manufacturers, St. Paul street, this city, convened a meeting of their creditors on Wednesday last. A statement was submitted, showing the amount of direct liabilities to be \$14,000, and nominal assets to the amount of \$15,000, one half of which are bad. An accountant was appointed to examine the books of the firm, and report at a future meeting of the creditors. The liabilities to two houses in this city amount to about \$8,000, and it is expected that the estate will pay but a low figure.

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per Price List issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,**TSATLEE " " COLORS,**

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A**" Blacks " A, B, C, D and E.**

Montreal, Jan. 23, 1880.

A WINNIPEG CORRESPONDENT says: Oliver's failure here is the worst one of late, and reflects somewhat on the Montreal houses that supplied him. His father, who had purchased a farm in the neighborhood, was his security, and was reputed to be good. Enquiries made now which should have been made before the liabilities were allowed to be constructed disclose that the conveyance of the farm was taken in the wife's name, and a mortgage given back for more than half of the purchase money. The farm buildings were destroyed by fire, and there is no margin for the creditors, even if the wife should be declared a trustee for them. If a few dollars had been spent in the investigation of the title it would have saved the loss of some thousands.

SENSATIONAL accounts have appeared in certain local newspapers, and have been telegraphed right and left, touching the defalcations and subsequent disappearance of M. A. Chalifoux, merchant tailor of this city, but, on investigation, they dwindle down into a comparatively small affair. Mr. Chalifoux has obtained credit in the usual manner by prompt payments at first and gradual extension of liabilities till they foot up to about \$3,000, distributed among four business houses. Messrs. Mills and Hutchinson have made a seizure before judgment on such portions of the stock as have been left behind, and, at a meeting of creditors last Wednesday, Mr. Beansoleil, assignee, was appointed to investigate matters and report to-day, Friday, at 10 a.m.

WE OBSERVE from the *London Free Press* that the chancery suit lately began, and already referred to in these columns, raises an interesting point in the law applicable to trading corpora-

DUNCAN BELL,
COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, &c., &c.

70 ST. PETER ST., MONTREAL.

tions, the question apparently being whether if all the members of a corporation agree to do so they are at liberty to issue new stock as *paid up stock* and divide it amongst themselves. This is what the shareholders of the City Gas Co. of London, Ontario, are alleged to have done some five or six years ago, the amount in question being some \$50,000, and for doing it the after purchasers of the "watered" stock have taken proceedings against them to compel them to make good the amount of the stock issued as paid up.

KINGSTON, ONT., FORWARDERS are doing a lively business, and all the elevators are in full blast. Confinement in the holds of vessels is beginning to tell on some of the shorellers. Mr. J. D. Thompson of Montreal has entered upon his duties as agent of the Montreal Transportation Company in the place of Mr. P. R. Henderson, who has resigned. Mr. Thompson has been succeeded by Mr. William Stewart, formerly agent of the Kingston and Montreal Forwarding Company at Kingston, and Mr. William Stewart's position in the latter Company has been filled by his brother James. Portsmouth harbour (about two miles distant) presents a livelier scene than it has done for many a day. There is quite a fleet of

D. MORRICE & CO.,**Canadian Manufactures,**
MONTREAL & TORONTO.

Hochelaga Grey Cottons, Cotton Yarns, and Bags,
Valleyfield Bleached Shirtings,
Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.

Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: VICTORIA SQUARE,

MONTREAL.

Porter & Savage,
TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

vessels there, and the St. Lawrence and Chicago Forwarding Company have two elevators constantly at work.

The posters of the Dominion Exhibition Committee have at last been issued. The *Star* announces that they will be sent to every station in Canada, and to any place in the States wishing to have one, and hopes that they have not been issued too late. If the Committee wait until they are asked for posters to be sent, they will doubtless wait for all eternity. Up to the present the advertising of the show seems to have been entirely neglected, and the public are as yet generally unaware that the 14th of September is the day fixed for the opening; while the annual Industrial Fair at Toronto to be held about the same time has been extensively advertised already. If the Dominion Exhibition for 1880 at Montreal is to be a complete success, printers' ink must be more freely utilized, and that without further delay.

THE Reliance Mutual Life Assurance Society of London, England, after two years' trial, has concluded to withdraw from Canada. Mr. Stanciliffe, the energetic Canadian agent of the Company, although successful in working up a fair amount of business for the concern, has, however, been obliged to face, in common with others, a large proportion of lapses, and with

Leading Wholesale Trade of Montreal.

PHOENIX

Fire Assurance Co'y.

OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Elixirs &c.,

White and Colored Paints,
Putty,Cemented Plaster,
Lime Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Tees, Costigan & Wilson.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]
 Jules Belleric, [Cognac.]
 Siegert & Sons, [Genuin Angostura Bitters.]
 J. H. Henkes, Delitschoven, Holland Gin, best Pale
 "Prize Medal."
 Canada Vine Grower's Assn. of Ont., [Brands,
 Wines, &c.]
 Wheeler & Co., Belfast, [Ginger Ales, &c.]
 Warr & May, Oporto, Ports.
 Manuel Cardenas & Co., [Barcelona and Tarragona
 Spanish Ports.]
 Roig Ponseti & Co., [Barcelona and Tarragona
 Spanish Ports.]
 C. Scheidt & Wachtler, Cette, [Sherries, &c.]
 George Roe & Co., Dublin, [Celebrated Old Irish
 Whiskies.]
 C. & D. Gray's Far-famed Loch Katrine, Scotch
 Whiskies.
 Bollinger's Champagne, Special Brands of Cham-
 pagne and Moselle.
 Alphonse Chaumette & Co., Chateau Pernaud, Bor-
 deaux [Sauternes, &c.]
 C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
 Jamaica and Demerara Rums.
 Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.
 Wheeler & Co., Belfast, Ginger Ales, etc., [Export
 Bottlers].
 Guinness' Stout, Bass & Alsup's Ales, etc.
 Wisdom & Welter, Xeres de la Frontera, Sherries,
 etc.

Manager Whiskey Distillery, Limited
 (Old Irish Whiskey.)

The advertiser has been appointed agent for the
 celebrated HENKES GIN for Quebec, Ontario and
 Newfoundland.

IN STORE.

COLMAN'S MUSTARDS.
 Hhds. Durham in 1 and 4 lb. jars.
 Cases London " $\frac{1}{2}$ " $\frac{1}{2}$ " tins.
 " dsf. " $\frac{1}{4}$, $\frac{1}{2}$ " 1 " tins.
MORRIS' BEAUMALADE.
 Cases one and seven lb. tins.
 " one and two lb. white pots.
 Casks 4 and 7 lb. brown jars.
WHYBROW'S PICKLES.
 Bbls. "London" mixed and assorted
 Bbls. "Eagle" " " "

WM. JOHNSON & CO.,
SOLE AGENTS,
77 ST. JAMES STREET,
MONTREAL.

ANTONINI & CO.'S
PURE ITALIAN OLIVE OIL.

ing with Foster, which seemed unsatisfactory to all concerned, the captain received a telegram purporting to come from Foster, instructing him to take his orders from the friends on board. With this telegram as his authority, he at once started for Toro 110. Foster, meanwhile began to grow uneasy, and started for Charlotte, but on his arrival there was disappointed to find his vessel had left. He now asserts that he never sent the telegram on which the captain acted. The friends on board, before leaving Charlotte, advised by telegram the minions of the law to be on the lookout as they would shortly be in Whitty, at which place they duly arrived when the vessel was promptly seized by the Sheriff. Threats of indictment for forgery, &c., &c., are freely indulged in, and meantime the Sheriff is advertising the boat for sale to the chagrin of Foster's other creditors.

LEWIS BERGER & SONS, (Limited)

Corrodors of White, Red and Orange Leads.

MANUFACTURERS OF

COLORS, PAINTS, OILS, VARNISHES, CHEMICALS, &c., &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and H. WOODS, SONS & CO., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

M. LEFEBVRE & CO.,

MANUFACTURERS OF

Pure Vinegars,

AND

METHYLATED SPIRITS,

Imperial Triple Strength,

Cote d'Or Vinagre de Vin,

White Wine,

Crystal Pickling.

39, 41 & 43 BONSECOURS STREET,
MONTREAL.

the important exception that many of them were on the half-credit system. The expenses were consequently annually heavy. The London Insurance Review published a rather severe attack upon the Reliance lately, in commenting on its last annual report as laid before the Directors. The report was republished in a Toronto weekly, but in a garbled form and minus the objectionable features. The Review's report and criticism are said to have had no little influence in determining the recent decision of the Directors. Like poor Keats, it suffers itself to be snuffed out by an article.

ONE of the creditors of W. A. Foster, a prominent business man and lumberman of Belle-

J. H. LEBLANC,

Importer and Manufacturer of

OSTRICH and VULTURE

FEATHERS,

547 CRAIG STREET,

MONTREAL.

Old Feathers dyed to Samples.

ville, Ont., ascertained a few days since that a schooner belonging to Foster was lying at an American port, and conceived the brilliant idea of getting her back within the Province of Ontario, and having her seized under an execution he held against Foster. For this purpose, accompanied by a friend, he went to Oswego, and told the captain that Foster had sent him to tell the captain where he was to run the vessel, and advised him to run her up the lake to Toronto. The captain, however, refused to take instructions from them, and ran up to Charlotte looking for a freight. Meantime the two alleged friends were using their eloquence and persuasiveness on the captain to induce him to do as they wished. After an amount of telegraph-

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbelghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.****CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**The Journal of Commerce****FINANCE AND INSURANCE REVIEW.****MONTREAL, AUGUST 6, 1880.****BOARD OF TRADE REPORT.****CATTLE EXPORT TRADE.**

In a late issue we were only able to notice in the briefest manner the cattle export trade, which is yearly assuming larger proportions, and to which many of our most prosperous farmers are devoting a large share of their attention. It is but a few years since the exports exceeded the imports of live stock, and the former were chiefly to the United States and Newfoundland. In 1876-77 the exports of horned cattle were 24,127, valued at \$846,520, or about \$35 per head. In 1878-79 the exports were 49,257, valued at \$2,294,286, or about \$46 per head. This is a most gratifying result, and it is clear that this trade is one that ought to be prosecuted with vigour. It is satisfactory to learn from the report that there has been a great improvement in the ventilation of ships, and that modern improvements which add to the comfort and safety of the animals have been introduced. It is stated that of the stock exported to Great Britain in 1878 there were 9,070 cattle and 500 sheep imported from Chicago and raised in the North Western States, while in 1879 the whole were Canadian-grown excepting 1400 sheep and 74 mules.

THE LUMBER TRADE.

Since 1870 the exports of the produce of the forest have never been so low as in 1879, viz: \$13,261,459 against \$20,940,434 in 1870, while in 1873 they exceeded \$28,000,000. In the latter year there was not a very material difference between the exports to Great Britain and the United States, but the latter have decreased to little over one-third what they were in

1873, while those to Great Britain are little over one-half, and those to the West Indies and South America are considerably less than one-half. It would probably be more correct to substitute for Mr. Patterson's statement that the lumber trade "has felt most severely the general commercial depression of the past five or six years," that one of the chief causes of the Canadian depression has been the cessation of the demand for our lumber by our principal customers. It may be feared that this has been in a great measure caused by the protective duties in the United States. Mr. Patterson points out that the falling off in the trade with the United States has been of old standing. It was over twelve millions in 1873, over nine millions in 1874, and over six millions in 1875, since which it has been between four and five millions, but tolerably steady. Between 1878 and '79 the exports to Great Britain fell off nearly one-half, so that the aggregate falling off in 1877 or 1878 was owing almost entirely to a reduction in the exports to Great Britain. Mr. Patterson confirms the reports of an improved demand, chiefly from the United States, which has been accompanied by better prices, those which have ruled for some time back having been unprecedentedly low. It is stated in the report that many of the lumbermen have abandoned making square timber, and are engaged in preparing lumber for the consumption of the United States.

WEST INDIA TRADE.

We are assured by Mr. Patterson, on the authority of a merchant just returned from a West India tour, that the people in many of the British West India Islands are scarcely aware of the extent of the Dominion. It would be interesting to have the actual facts on the authority of the reporter over his signature, which he will take good care not to give us. We apprehend from what has come to our knowledge that the people in the British West India Colonies are far from being as ignorant as Mr. Patterson represents them to be, but they are most assuredly rather disgusted with the Canadian policy which is to force trade by the Halifax route, which is not a favorite one with them. It appears from Mr. Patterson's table that during the last seven years the aggregate trade with the tropics was \$45,414,788, of which \$20,144,186 was with the British West Indies, \$7,500,726 with South America, and \$14,466,876 with the Spanish West Indies.

WINE AND SPIRITS.

The tables in the report give the imports for twelve years. The largest quantity of spirits imported was in 1874,

1,880,444 gallons, while in 1879 there was only 930,705 gallons, or less than one-half. The duty in 1874 was \$1,541,274, and in 1879, \$1,133,535. The imports of malt liquor are only about one-half what they were in 1874, while the decrease in wine is likewise very considerable, after making allowance for the change of measure to the imperial gallon.

GRAIN TRADE OF UNITED STATES.

A very interesting table in the report is that showing the aggregate yield of wheat, Indian corn, barley, and oats in the United States during a period of 18 years. The yield of wheat, which was in 1850 100,485,944 bushels, was, in 1879 448,755,118, and there can be no doubt that, in the Western States, the acreage is being largely increased every year. Indian corn likewise gave a larger crop in 1879 than in any preceding year, the yield having been 1,538,000,000 bush. against 592,071,104 in 1850. Barley increased from about five millions of bush. in 1850 to forty millions in 1879, and oats, from 146 millions to 364 millions.

FINANCIAL AFFAIRS.

Mr. Patterson has fallen into an error in his summary of the bank statements, which may convey a false impression to those unfamiliar with the returns. He professes to give the returns for Ontario and Quebec, and has given them, we presume correctly, for December, 1878 and 1879, but in the return for April, 1880, he has included in the assets the returns for the Maritime Provinces, so that they appear to be greater by about nineteen millions of dollars than they really were, and the directors' liabilities likewise appear to have increased by about one and a half millions of dollars. The liabilities are given correctly for Ontario and Quebec alone. Mr. Patterson has called attention to the change in the banking law, which gives a bank a lien on its stock for any liability to the bank by the owner of such stock. This most certainly is a new feature, and would enable a bank to refuse to permit a transfer of stock by a holder who might have paper current but not due. It was objected to very strongly when the Act was under consideration ten years previously, though much pressed by the late Mr. J. Hilyard Cameron. We were rather surprised that Mr. Patterson should have given currency to an error into which many people, less informed than he is, frequently fall. We refer to the designation of Messrs. Baring and Rothschilds as private bankers. Those eminent firms are not bankers, and are themselves customers of banks. Messrs. Baring Bros. & Co. are extensive merchants, and also loan contractors, but

they are in no sense bankers; and although the business of Messrs. Rothschild is rather different, that firm is not engaged in banking, and the names of neither house will be found in any list of London bankers. Mr. Patterson seems to think that the Government might obtain a large amount of money on loan from the Canadian public were it to issue bonds at 4 and 5 per cent. interest. Surely Mr. Patterson cannot be unaware that for years the Government has been affording opportunities to investors to place money in 5 per cent. stock, which, if we are not greatly mistaken, it redeems on short notice.

STATISTICS.

There is a mass of interesting information towards the conclusion of the report, and we really feel reluctant to appear to criticize, but there can be no harm in suggesting that it would have added very much to the value of tables exhibiting the decrease of imports between 1875 and 1879 if there was a statement of the decrease in value between those years. In woollens we presume that there can be no doubt that the importations have fallen off, owing in a great measure to the increase of the domestic manufactures, but there are other articles which must have been very much lower in price in 1879 than in 1875.

DUTY ON WHEAT.

In mercantile circles, the expediency of the duty of 15 cents per bushel on wheat imported into Canada has frequently been questioned, and with Canadian wheat about 10 cents on an average above American wheat of same quality, and flour at least 75c above the price of the same grade in the ports of United States, the tariff of 1879, inasmuch as it applies to grain, is denounced among shippers as preventing the exportation of Canadian produce, and enhancing prices to the home consumer. If it may be established that the national agricultural interest does not require any protection against foreign imports of wheat that do not remain in the country, and are re-exported either in grain or in flour, the protective duty will cease to be a part of the national policy as being opposed to the interests it was intended to foster. Parliament in imposing the duty on wheat was doubtless influenced by the Customs statistics. In the general statements of imports, foreign wheat is entered in the column of imports, and for home consumption in the next column. In the general statement of exports, the same foreign wheat entered for home consumption reappears as exported in the column of goods not the produce of Canada. To

those unaccustomed to the Customs phraseology, this clearing of imports and exports is not very plain, the foreign wheat once entered for home consumption appearing to remain in the country in competition with the home article.

From the 1st of July, 1869, to the 1st of July, 1879, the imports of foreign wheat into Canada amounted to 59,719,007 bushels, and the exports from the country during the same decade amount to 64,188,708 bushels, an excess of exports of 4,469,701 bushels, including wheat flour reduced into grain. The following table of the annual excess of imports or exports during these ten years will fully exhibit how dependent the country has been for domestic consumption on foreign imports of wheat:

Year ended June.	Excess of imports.	Excess of exports.
1870.....bushels	744,872	
1871..... "	1,700,250	
1872..... "	1,075,801	
1873..... "	1,223,642	
1874..... "	1,556,965	
1875..... "	886,899	
1876..... "		3,454,056
1877..... "	2,393,076	
1878..... "		3,597,405
1879..... "		6,999,685

bushels 9,581,505 14,051,206 an excess of exports in ten years of 4,469,701 bushels. The three years showing an excess of exports are those of the largest harvest yield on this continent, and also of the largest demand from abroad; while the seven remaining years of the decade, during which an excess of imports took place, could not have witnessed the exportation of Canadian wheat had not foreign produce replaced it in home consumption.

American wheat imported into the country has very seldom been in competition with the home production. It has been exported to Europe, or, if it has remained in the country, an equal quantity of Canadian wheat has been exported into the United States. For instance, in 1878 the importation from the United States was 5,635,403 bushels of wheat, of which 4,112,894 bushels were exported to Great Britain, and to adjust the balance remaining in the country 988,514 bushels of Canadian wheat and 21,631 barrels of Canada flour (108,155 bushels) were exported to the United States. In 1879 the importation from the United States was 4,768,721 bushels of wheat; 3,156,831 bushels went to England; 1,657,885 bushels of Canadian wheat, and 20,247 barrels of flour were exported to the United States, showing an excess of exports of 147,230 bushels in favor of this country. Consequently American wheat does not compete in the home market with the Canadian article.

In case of an inferior crop the duty prevents importation, and in the actual circumstances it prevents exportation, by giving a fictitious value to Canadian wheat that keeps it above the prices which foreign demand determines for the same qualities in other markets. American Red winter No. 2 from Toledo may be bought at \$1.09 per bushel; No. 1 White Michigan, worth 96c in Detroit, will cost \$1.06 alongside the ocean vessel at Montreal; Canadian spring wheat is held at \$1.18, and poor winter wheat at \$1.12. Outside of Ontario exportable wheat is not to be found in the Dominion, and the other Provinces are compelled to obtain their supplies of flour from that Province. That from the standpoint of protecting native industries a duty has been placed on flour it is easy to understand, but a duty on wheat that prevents exportation, which taxes four provinces for the benefit of the farming interest of part of Ontario, and increases the daily expenses of the laborer or the mechanic, is not so easy of explanation on economic grounds.

DISCRIMINATION AGAINST BRITAIN.

We noticed with some surprise in a late number of the *Globe*, that this journal is designated "an astonishingly obtuse supporter of the Anti-Commercial policy of the present Government." We have been charged, on the other hand, by the *Industrial World* with "Free Trade Leanings." Our support of the financial policy of the Government amounts to this: We were compelled to admit the absolute necessity of obtaining increased revenue, and both political parties have long been committed to the policy of incidental protection. The late Government increased the ad valorem rate on manufactures, which, on strict free trade principles, was an error. It is maintained by the *Globe* that, notwithstanding the increase in the duties, the revenue will prove insufficient. Writing as we do before the publication of the complete revenue statements, we shall merely observe that, so far as we can judge, the customs revenue will approximate to the estimate. It became absolutely necessary under the circumstances to impose duties on raw materials and quasi-raw materials used in our domestic manufactures, and this led to increased duties on the manufactured articles. We have never gone so far as to maintain that there were no defects in the tariff, although we have not joined in the condemnation with which it has been visited by the *Globe*.

We learn from the *Globe's* article on the 31st ult., that the figures used in the recent notice of Mr. Patterson's Trade

report were obtained from our review of that report, and we are glad to find that our contemporary relied that we would not be guilty of twisting facts to the prejudice of the Finance Minister. We confess that in our opinion neither the *Globe* nor the *Mail* has treated the question with perfect fairness. The *Globe* is quite correct in maintaining that the falling off in the free imports from the United States is no evidence whatever that the tariff on dutiable goods has operated to divert trade from that country. On the other hand, we own that we fail to discover the justification for the *Globe's* heading, "discrimination against Britain proved." In our article of 23rd ult., which was honored with the attention of the *Globe*, we endeavored to show that the imports from Great Britain had increased, and those from the United States decreased in some leading manufactures, and we assigned as a reason, not the tariff, which is relatively the same, but the improvement in the home market of the United States. Iron and steel manufactures have been of late years largely imported from the United States, and in the last six months of 1878 we took from that country \$1,725,000, and from Great Britain only \$1,491,867, but in the same period in 1879 we took \$1,688,614 from Great Britain, and only \$1,288,000 from the United States. A similar change took place in cotton goods, glass ware and leather manufactures. For our own part, we wrote without the least idea of provoking political discussion, and we continue to think that there is little ground for believing that the tariff had any very material influence on the change in trade. There is, however, some reason to think that the Western trade has been diverted to the ports on the United States seaboard.

THE INDUSTRIAL WORLD.

We regret to find that our new Ottawa contemporary has taken umbrage at our criticisms on his first number. Had he expressed his meaning as clearly in his first as in his second issue, we should not have written as we did. We now comprehend that in endeavouring "to fill an unoccupied void," the *Industrial World* had reference to his own intended devotion to the cause of protection for home manufactures, and that he only meant to imply that existing commercial journals were not quite sound in the faith. This, however, is a new light that we have only received since we read the second number of the *World*. We found a paper before us which announced that it was "devoted to home industries, commerce, finance,

insurance, railroads, and mining," and that "its great aim will be the development of all the country's resources, and the material advancement of the Dominion as a whole," and while declaring that "with party politics it will have nothing to do," it promised to "address itself to the far more pressing issues connected with the country's progress, commercial and industrial." We confess that we thought the tone of the introductory article pretentious, as well as the assertion that "many of the ablest writers in Canada" had consented to be contributors to the new journal. In order to act with perfect fairness we have cited the language which we continue to think justified our criticism, and we shall proceed to give the further explanation of our contemporary. He advocates a national policy "founded on the basis of protection," "our motto is protection at all times and under all circumstances." "We are on one side, and that the side of protection." It is far from the intention of the *JOURNAL OF COMMERCE* to enter into a controversy on the abstract merits of Free Trade. We shall continue in the future, as we have done in the past, to deal impartially with commercial questions, as they arise, on their merits. We are encouraged to think that we have met with some success, when we find that one "of the ablest writers in Canada" is of the opinion that "our Free Trade leanings have been so obvious" that "we might fairly claim to be neutral and impartial." Had such a judgment been delivered by an ordinary journalist, we should have thought him rather illogical, as we fail to comprehend how an impartial and neutral writer can have leanings to either side! but we own that we are overwhelmed when we think of being under the rod of "one of the ablest writers in Canada."

We cannot devote much time or, what is more important, space to our Ottawa confrère, but we must advert to his remarks on the Dominion Note Issues. He declares that "if the article in question conveys to others the meaning commented upon by our contemporary, the impression was unintentionally conveyed." We gave the *ipsissima verba* on which we commented, and shall repeat them more briefly. It was said that the Legislature "practically compels them (the Banks) to maintain the specie reserve for both the Dominion notes and their own issues." We do not think that the last article on this subject can possibly be from the pen of "one of the ablest writers in Canada," at all events, the writer seems to us to have got "mixed and muddled,"

and to have been thinking far more about "protection," the "turn of the tide," "the expanding prosperity of the country," &c., than about the currency, a subject that it would be wise for him to drop. He will find that the N. P. will give him quite enough to do. By the way, we ought to have mentioned that being a consumer, and not interested in Nova Scotia coal mines, we would much prefer cheap coal, and though we shall not use such a strong expression as "legalized robbery," we shall repeat what we did say, that it will be very sad if, after all the sufferings of the consumers, the effect of the tariff has not been to increase the revenue very considerably.

THE NATIONAL UNION PARTY.

We learn from our Toronto exchanges that a new party was formally organized at a meeting held on Wednesday, the 28th ult., at St. Andrews Hall in that city, at which Mr. Wallace, M.P., for Norfolk, Capt. Wynne of St. Catharines, and some other non-residents were present. The questions for discussion were "land, labour and currency," but a political platform consisting of seven planks was adopted, and it was resolved that no candidates are entitled to the support of the working-men unless they are prepared to make their support to Government "conditional on the acceptance by that Government of the principles of that platform." As there is not the most remote probability that the platform will be accepted by the present Government it is to be inferred that Mr. Wallace has determined to withdraw the support which he has hitherto accorded to it. The first plank, as might have been anticipated, is the issue of inconvertible legal tender notes which, by making money abundant, will, as these gentlemen assure the working-men, be of great benefit to them. It would be inconceivable if the fact were not sufficiently established, that any considerable number of persons could be brought together in the capital of Ontario to listen to the nonsense that is uttered by the champions of *fiat* money.

It is really useless to argue with men who believe that a Government can make money that will measure the value of commodities by stamping bits of paper that have no intrinsic value whatever. We can draw no other inference from Mr. Wallace's speech than that he is prepared to repudiate the Dominion debts. Most assuredly the inevitable consequence of the policy which he advocates, would be the wholesale robbery of all public and private creditors. Mr. Wallace professes to be opposed to land monopolies, that is,

to the sale of lands to any but actual settlers. The political leader whom he has supported up to the present time has pledged himself to build the Pacific Railway with the proceeds of these lands. Mr. Wallace would build it, paying the contracts in paper rags, which, month after month, would become less and less valuable as the circulation increased. We may probably be told that the notes will be made convertible into interest bearing bonds, but surely Mr. Wallace cannot believe that capitalists can be found in Canada to purchase such bonds. If the road is to be built the labourers must be paid in some currency that will procure them food and clothing and those necessities cannot be obtained with rag money. The 3rd plank is a condemnation of assisted passages and an advocacy of loans for the erection of homesteads. The 4th expresses disapproval of the employment of convict labour, and also of Chinese labour, a plank borrowed from the celebrated Dennis Kearney, with whom these gentlemen have been recently fraternizing. The 5th advocates the taxation of mortgagees, whether on future transactions or on existing contracts, we are not informed. As one of the speakers pointed out, the effect would simply be that the tax would be added to the interest. The 6th is a pledge to support protection to native industry and the admission, duty free, of "all necessities of life and raw material," which "we cannot grow or manufacture." In what category would this place coal? It is certainly "a raw material" and we do not grow nor manufacture it.

The last plank is an expression in favor of competitive examinations for the civil service and "promotions by seniority if justified by merit." This last plank has been stolen from Mr. Casey. Mr. A. W. Wright, who took an active part in advocating the protection policy, and in securing the triumph of the conservative party, is to be the standard bearer of the new party in the approaching election for West Toronto. It must be admitted that the advocates of fiat money have taken the bull by the horns in starting a candidate for West Toronto. The issue will be watched with great interest, but, although several names have been mentioned as likely to contest the seat on the part of the administration and of the opposition, Mr. Wright is at present the only candidate in the field.

ENTERPRISING.—It is said that the Q. M. O. & O. Railway propose to convey city passengers from their depots to the Exhibition grounds by means of an extension of their line, to be laid for that purpose.

TESTIMONIAL TO MR. WILLIAM WEIR.

On Monday last a number of gentlemen met in the Mechanics Hall by appointment, to present to Mr. Weir an address and a service of plate in recognition of his valuable services in effecting the removal of the silver tokens which obtained currency in Canada after the suspension of specie payments in the United States many years ago. Mr. M. P. Ryan, M.P. for Montreal Centre, was requested to take the chair and to present to Mr. Weir a very numerously signed address, and before reading it he made some appropriate remarks. Mr. Ryan spoke feelingly of the great loss sustained by the working classes from the general circulation of this depreciated coin, which at one time amounted to fully ten millions of dollars. Mr. Weir had been requested by several merchants in Montreal to endeavour to effect the removal of the American silver, and he had succeeded in 1868, with the co-operation of Sir John Rose, the Minister of Finance, in removing rather more than two millions, but the nuisance had not been materially abated. When Sir Francis Hincks became Minister of Finance he proposed a plan for effecting the removal which he, Mr. Ryan, had cordially supported in the House of Commons, and which Mr. Weir was subsequently appointed to carry into effect. The plan was to make the American silver a legal tender at a reduction of 20 per cent., and at the same time to purchase it, at an increasing discount so as to induce the holders to realize without delay. The plan was in the highest degree successful, and in a very short time the silver was entirely removed. He proceeded to read some letters, among others from Hon. P. Garneau, of Quebec, and Hon. Isaac Buchanan, of Hamilton, regretting their inability to attend, and acknowledging Mr. Weir's services. Sir Francis Hincks had also addressed a letter to Mr. Weir, but as he was present he would ask him to address the meeting. Sir Francis Hincks said that he had not been in Canada when the suspension of specie payments took place in the United States, but there was a principle popularly known as Gresham's law which was invariable in its operation. It was that an inferior currency always drove a superior currency out of circulation; and when the United States began to use a fractional inconvertible paper currency, the silver tokens were driven to Canada, and, being of less intrinsic value than our currency, which was convertible into gold, they took its place. He concurred with Mr. Ryan as to the heavy loss sustained by the working

classes, as well as others; and yet it was most extraordinary that at this very time efforts were being made to persuade the working classes that they would be benefited by the adoption of an inconvertible currency. Soon after his acceptance of office, in 1869, he had had an opportunity of conferring with Mr. Weir on the subject, and of securing his co-operation, and he was glad on this occasion to bear his testimony to his merits. The chairman then read the address and presented the service of plate, after which Mr. Weir spoke at some length, stating the quantity of specie received by the different banks, and giving a history of his operations. He referred in very complimentary terms to the measures adopted by Sir Francis Hincks, and to his own unwillingness to be selected as the recipient of a testimonial instead of him. He was here interrupted by Sir Francis Hincks, who said that what he had done was in the discharge of his duty as a paid servant of the crown, but that Mr. Weir had come forward as a volunteer to promote a work which was for the benefit of the whole community. After the close of Mr. Weir's address Mr. Henry Lyman spoke briefly to the effect that he had felt it a duty to come to the meeting to express his high sense of Mr. Weir's services. After a few remarks from Mr. Sorley, who said that, as Mayor of Ingersoll, he had had the pleasure of sending an address of thanks from that town to Sir Francis Hincks for his services in removing the American silver, Sir Francis Hincks proposed a vote of thanks to Mr. Ryan for having expressed in so satisfactory a manner the feelings of the signers of the address to Mr. Weir, after which the meeting separated.

THE BYSTANDER.

In our issues of the 16th and 23rd ulto. we noticed at some length, and we venture to assert without personality, the views of the *Bystander* on two very important questions, "Commercial Union" and "The Currency." Both articles are noticed in the August number of that periodical. Although we feel assured that there is nothing in the article on the currency to indicate any irritation of feeling, yet the learned Professor, who holds the opinion that the currency question is peculiarly "trying to the temper," insinuates that the gentleman on whom, without the slightest authority he has thought proper to fasten the authorship wrote under the influence of temper. The truth probably is, that the Professor, finding himself unable to answer the article, took shelter under a charge with-

out a particle of foundation. The Professor is more courteous in his treatment of our previous article, but as he has failed to reply to some questions which we put to him, it strikes us that he would have displayed more wisdom had he left it altogether unnoticed. He informs us that there is what is termed "A Calvinistic dictatorship in Ontario." This we imagine is another new discovery of the learned gentleman. The "tyranny of powerful journals" cannot be fairly termed an interference with freedom of opinion, any more than inability to obtain a nomination as a candidate. Both are evidence of the power of public opinion. The Professor has just had in his own locality ample proof of the correctness of our position. Notwithstanding what he calls the "two machines" (the term "machine" being the Professor's peculiar name for a political party), a new party has been organized in Toronto as the "National Union," which has selected a standard bearer in defiance of the machines who intends to appeal to the ballot. The Professor has not explained why the advocates of "Commercial Union" cannot take the same course. But the Professor concludes his remarks on the subject by the important admission that at the last general election "thousands of the people went across the party lines to vote for the N. P.," adding, "we shall see whether at the next general election they will do anything of the same kind." What will the learned Professor advise them to do? We know that he did advise them last election to do just what they did. If they change their course next election, there can be little doubt that it will be said for them that they had found by experience that the Professor had given them bad advice, and that they will take care not to trust him in future.

MARITIME BANK OF ST. JOHN, N.B.
—Mr. Justice Duff has in an elaborate judgment dissolved the injunction granted against the Bank of Montreal, Mr. E. J. Barbeau, attorney for that bank and the Maritime Bank, which injunction was granted prior to the last meeting. It is not in our power to enter into the case to-day, but the Judge seems to be of opinion that the Bye-law fixing the meeting is illegal, having been passed by the directors instead of the shareholders. Had the injunction been asked for on this ground alone it seems probable that it might have been sustained, but, by attacking the Bank of Montreal's right to vote, the bill was rendered multifarious, and this chiefly caused the dissolution of the

injunction. The costs were to be considered on another day.

VILLE MARIE BANK.—The meeting of the shareholders of this bank was held on the 2nd inst., for the purpose of appointing liquidators and winding up its affairs. A motion with this object was defeated by a large majority, and the bank will, it is expected, resume business with a reduced capital. The liabilities, including \$600,000 capital, are about \$880,000. The assets are \$827,462 in Bills Receivable and \$100,000 in real estate. It is understood that an application will be made for the reduction of the capital so as to enable the bank to pay dividends.

BARDAC & COMPANY.

Some three years ago there came to this city a young man, with little waste material about him, named E. H. Bardac, who, on the strength of one or two wealthy relatives in Paris, France, (said, however, to have ignored him because of an alleged *mesalliance*) and with the assistance of a keen Oriental intellect, managed to ingratiate himself with some respectable French Canadian people in this city, and to start business as consignee for some three or four houses in Paris and Bordeaux. The new firm was known as M. E. Dansereau & Co., Mr. Bardac being the "Co." The goods principally dealt in were wines, brandies, books, musical instruments, &c., and efforts were made to sell books on the instalment plan, which was as successful probably as well could be as regards books in the French language and of a generally expensive class. The firm had but little means from the outset, and were always more or less slow in paying even small accounts. They were as full of promises as a cabinet minister of the good old times, especially the Parisian, who spoke English quite well, and collectors for some city concerns with whom they had trifling transactions based their reputation largely upon the degree of success which attended their persistent dunning whenever at length they managed to obtain a cheque for part of the amount dated several days forward. Last fall a dissolution took place, and Mr. Bardac continued the business, being empowered to liquidate for Mr. Dansereau. The latter claimed that the estate was then worth 95 cents in the dollar. The business appeared to go on as usual, but collections were more difficult than ever. When brought to bay, however, Mr. Bardac gave his cheque on the Union Bank of Lower Canada, where his balance was seldom large enough to pay for one of his "Don Quixotes." One of these cheques, dated Dec. 19, 1879, is still in the hands of a creditor. When pressed he said he gave these cheques as acknowledgment of the debt. It is said that little or no business has been done since the dissolution. A few days ago Bardac assigned in trust, receiving the sum of \$240, according to the assignees, as a consideration, and, according to a friend, on account of salary! Bardac's affairs now show a statement which may be a source of unmixed satisfaction to him under the circumstances, whatever it be to the creditors.

The total foreign liabilities are about \$41,000, of which 59,000 francs are due to Faure Frères, of Bordeaux, from whom, however, Bardac claims some \$3,000 for travelling and commissions. The amount due to Levasseur, of Paris, is 91,136 francs, and to the *Société de Commission de Consignations et de Transports*, Paris, about 35,000 francs; for rent, salaries, &c., about \$1,200. To pay all this the estate shows book debts of all kinds, \$6,886; stock on hand, \$800; office furniture about \$470; and goods pledged to Boyd, Egan & Co., Furniss & Co., and Edmond Angers, valued at \$9,100, on which \$3,700 has been advanced. The books of the firm would probably puzzle the man who kept them to explain. A representative of one of the French houses interested is expected out shortly, and it is remotely possible Mr. Bardac may be able to give some explanation as to recent expenses and other things of interest to the creditors.

THE GOLD FEVER IN YARMOUTH.

The gold fever which once more raged in the vicinity of Yarmouth during the past few weeks has to some extent subsided. A correspondent informs us that the citizens of this well-known sea-port town were very recently thrown into a state of excitement, bordering on frenzy, by the rumored discovery of gold in their immediate vicinity. A rumour had been circulated that a certain French boy had been selling nuggets of gold, which he claimed to have discovered, but the locality of the bonanza was, of course, the boy's own secret, and as yet his stock-in-trade. These nuggets, according to those who professed to have had the ineffable happiness of gazing upon them, varied in size from a pea to a robin's egg. The youth, named Surette, was taken in hand by L. E. Baker, Esq., President of the Bank of Yarmouth, and Mr. Moss, jeweller, who purchased some of the original finds; on it becoming known that Mr. Baker had gone to Halifax, covering his trail with the report that he had left for St. John, the excitement grew red hot, and was further augmented to a white heat when the lucky Acadian appeared in new raiment from head to foot, and adorned by a gold watch and chain, at the same time rather ostentatiously displaying a number of double eagles. Surette was skilfully shadowed by amateur detectives, and, despite the vigilance of a body-guard, the public became aware on Saturday, 17th ult., that the location of the mine was on Regent street, about two miles from the jail. On the day following—the Sabbath be it remembered—upwards of 500 respectable citizens left Yarmouth on a gold mining expedition, and the sound of the prospecting hammer was deafening. It is asserted, with some show of reason, that tons of specimens of gold bearing (?) were conveyed to town in broad-cloth coat-pockets that afternoon. It having become public that Mr. Baker had taken up a large number of mining areas near the supposed mine, several other well-known gentlemen, including J. R. Kinney, M.P.P., W. H. Moody, warden of the municipality, and others at once procured prospective licenses, and have taken up additional areas. Two leading companies have been formed, the first known as the "Sumob Gold Mining Co." being composed of Surette, the Acadian discoverer, Mr. Moss, the jeweller, & L. E. Baker, Esq., and the second, also

adopting a name of aboriginal derivation, viz., "The Mokipedo Mining Co." is composed of leading citizens, including those above mentioned. Meanwhile nothing more startling has been developed, although systematic prospecting is being carried on in various localities, and, as before stated, the public mind is somewhat calmer. The "Cream Pot" gold mine at Cranberry Head is reported to be doing well; S. M. Ryerson, the principal promoter of it, reports the discovery of payable leads of iron and plumbago. It is quite probable that deposits of valuable minerals exist in this county, but their paying quality requires to be proven, and many who have already begun to cherish extravagant hopes of the discovery of a rich mining region immediately surrounding them will not unlikely be disappointed. It is to be hoped, however, that the hints already offered, that there are stronger indications of *soil* than anything else may prove but the wicked suggestion of an envious and unenterprising skeptic.

IN WHICH SILENCE WERE GOLDEN.

It is an old adage that "office will show the man," but it may more fairly be said that there is nothing which more thoroughly proves a man than the manner in which, if an employe, he speaks of his late employers, whether he has left them of his own choice or they have no longer need of his services. All situations are more or less positions of trust, from the messenger to the bookkeeper, cashier or general manager. More especially is the commercial traveller's a position of trust, and he who has left honorable employment for any reason whatever will hardly serve himself wisely by trying to injure the reputation or business of his late masters, a business for the promoting of which he is supposed to have been well paid, and which he now tries to pull down when the pecuniary motive no longer exists. The man who depends for business for new employers upon the cleverness with which he can attack or abuse his late friends is not likely to succeed in any degree. There are few men in business who are not acquainted with the force and application of Dr Johnson's remark, that no one throws stones at a barren tree; and merchants are not, as a rule, inclined to rate very highly such services as largely depend for their success upon abuse of a competitor in trade; they do not know how soon their own turn may come. Every rightly constituted man, and we may say especially every commercial traveller, has a motive somewhat higher than mere pecuniary profit in doing his utmost for his employers; he has a very important capital at stake, viz., his character as a man of honor, as an embryo merchant himself; and as a member of an honorable body of men he will be careful how he lays his brethren or himself open to future charges of slander as a revenge for disappointed hopes in a position which such subsequent conduct must prove him utterly unfit to fill. Holding these views, we were surprised at receiving a few days ago a copy of the following circular letter, which, we are informed, has been sent broadcast to the customers of the firm in north-western Ontario, which the writer had as his particular field:

MONTREAL, June 12th, 1880.

DEAR SIR,—I beg to inform you that, having on the 10th inst been unwillingly withdrawn from my position as traveller six months pre-

vions to the termination of my fourth year's engagement in that capacity with Messrs. . . . of this city, I am thereby prevented from calling upon you for this fall's trips, either for this firm or any other. I am, however, in treaty with a first-class house in the same line, and will be prepared to lay their samples before you for the spring of 1881, when I hope once more to receive the support of my patrons of the past seven years. I have already taken legal proceedings against Messrs. . . . for breach of contract, and all damages and expenses consequent thereupon. I may add that apparently they were perfectly willing to retain me in their service in the warehouse, but as my taking that position would in actual effect lower my salary nearly 40 per cent. per annum (it being barely remunerative under existing contract), which amount they refusing to make good in the event of my serving in the warehouse I have thus been forced to appeal to the courts for redress. Hoping to receive your sympathy and countenance in this matter, and assuring you that as soon as my present term of service expires (viz., Dec. 6, 1880) I will then be prepared to call upon you representing a first-class BOOT AND SHOE HOUSE, and respectfully request you to bear the fact in mind.

Thanking you for past favors, I am, yours truly,

Late with _____, Montreal.

DOMINION BANK.

The annual general meeting of the Dominion Bank was held at the banking house of the institution on Tuesday, 25th May, 1880. Among those present were Messrs. Peleg Howland, Jas. Austin, Jas. Crowther, H. Cawthra, R. T. Gooderman, Jas. Mason, Walter S. Lee, Larratt W. Smith, W. T. Keighley, Jas. Scott, E. Leadlay, Jas. Holden, E. B. Osler, Hon. Frank Smith, F. A. Ball, R. H. Bethune, &c. It was moved by Mr. Larratt W. Smith, seconded by Mr. Priestman, that Mr. James Austin do take the chair. Mr. W. T. Keighley moved, seconded by Mr. James Holden, and resolved, that Mr. R. H. Bethune do act as Secretary. The Secretary read the report of the directors to the shareholders, and submitted the general statement of the affairs of the bank, which is as follows:

Report.

The Directors beg to present the following statement of the result of the business of the bank for the year ending 30th April, 1880:—	
Balance of profit and loss account,	
30th April, 1879.....	\$ 472 70
Profits for the year ending 30th of April, 1880, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.....	103,952 49
	\$104,425 19
Dividend 4 per cent., payable 1st Novem., 1879.....	\$38,810
Dividend 4 per cent., payable 1st May, '80	38,810 00
	77,620 60
	\$26,805 19
Carried to rest account.....	\$27,000 00
Balance of Profit and Loss carried forward	1,805 19
JAMES AUSTIN, President.	
Toronto, 17th May, 1880.	
GENERAL STATEMENT.	
Liabilities.	
Capital stock paid up.....	\$97,250 00
Res.....	\$355,000 00
Balance of profits carried forward...	1,805 19
Divid's unclaimed...	780 00
Divid. No. 18, payable 1st May.....	38,810 00
Reserved for int., &c.	42,077 66
	438,472 85
	\$1,408,722 85

Notes in circulation	\$ 845,724 00
Deposits not bearing interest.....	377,612 48
Deposits bearing interest.....	2,897,189 88
Bal'ce due to other banks in Canada	391 34
	4,092,947 40
	\$5,501,670 25
Assets.	
Specie.....	\$ 164,288 89
Dominion Govern't demand notes.....	360,956 00
Notes and cheques of other banks...	151,147 93
Balances due from other banks.....	400,153 10
Govern't securities	304,324 70
Municipal securities	69,138 22
	\$1,450,008 84
Loans on call.....	\$ 405,062 01
Bills discounted and advances current	3,429,120 62
Overdue debts secured.....	81,860 63
Overdue debts, not specially secured (estimated loss provided for).....	41,731 12
Bank premises.....	93,887 03
	4,051,661 41
	\$5,501,670 25

R. H. BETHUNE, Cashier.

Dominion Bank, Toronto, 30th April, 1880. Mr. James Austin moved, seconded by Mr. Peleg Howland, and resolved, "That the report be adopted." It was moved by Mr. James Mason, seconded by Mr. R. T. Gooderman, and resolved, "That the thanks of this meeting be given to the President, Vice President, and Directors for their services during the year." It was moved by Mr. James Scott, seconded by Mr. E. B. Osler, and resolved, "That the thanks of this meeting be given to the cashier, agents, and other officers of the bank for the efficient performance of their respective duties." It was moved by Mr. Henry Cawthra, seconded by Mr. F. A. Ball, and resolved, "That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that Messrs. E. B. Osler and James Mason be scrutineers, and on the close of the poll do hand to the Chairman a certificate to the result of the poll. Mr. Walter S. Lee moved, seconded by Mr. W. T. Keighley, "That the thanks of this meeting be given to Mr. James Austin for his able conduct in the chair." The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year:— Messrs. James Austin, James Crowther, James Holden, P. Howland, Hon. Frank Smith, E. Leadlay, and James Scott. At a subsequent meeting of the Directors Mr. James Austin was elected President and Mr. Peleg Howland Vice-President for the ensuing year.

A DEPUTATION of the Board of Trade of Stratford had an interview with Mr. Hickson, the general manager of the G.T.R., on Friday last at Stratford, while on his way through to this city. The deputation pointed out to Mr. H. that the absorption of the Port Dover and Lake Huron and the Stratford and Huron Railways by the G.T.R. left the business men of Stratford at the mercy of the G.T.R., and that the town and country had paid out a quarter of a million dollars to get competition. Mr. Hickson gave the deputation every assurance that the Grand Trunk Railway would not discriminate against the town. He said in reply to a question that it was not the intention of the Company to build a grain elevator at Stratford, but that the Company would lease land for that purpose at a reasonable rental and put in the necessary siding, &c. The municipal authorities are still

in consultation with legal gentlemen as to the legality of the amalgamation of the railway companies.

The indications in the West are that very much more money will be offered for investment upon mortgage this autumn than will be required by borrowers. The different societies at London hold between \$300,000 and \$400,000 for investment, and the accumulation in Toronto is very great. Under these circumstances it is doubtful whether even the low rate of 7 per cent. will be maintained, and how any company can lend at that rate and pay 6 to 6½ per cent., including expenses, for money borrowed upon debentures, is the problem of the future to many a manager.

FIRE RECORD.

ONTARIO.

Clifton, Aug. 1.—Mr. Cook's outhouses and barns, incendiary fire. Loss \$400; no insurance. *Millbank*, July 31.—The Mordingale Mill, owned by John Wicklin, burned down. Loss \$6,000; no insurance. *Cornwall*, 31.—C. M. Suetzinger's bakery destroyed. Loss \$1,000; no insurance. *Pakenham*, 31.—Barned owned by George Lowe, struck by lightning and totally destroyed. Mr. Lowe lost his life in endeavoring to save contents. *Millier*, Aug. 2.—Barns of John Young with contents destroyed by lightning; no insurance. *Wafford*, 2.—500 lbs. hot metal upset in Doherty's foundry, injuring several men and setting fire to the building. Loss small. *Selly*, 4.—Stephen Mower's dwelling burned down. Building owned by Mr. Semmith, fully insured. Stock of dry goods of Mr. Sutcliffe next door injured by water; insured in Royal Canadian.

QUEBEC.

Richmond, Aug. 2.—Sawmill owned by E. Fraser totally destroyed. Loss \$50,000. Building insured in Eastern Townships Mutual for \$3,000. *Montreal*, 4.—A fire at 702 St. Bonaventure st., another at W. P. Bartley & Co.'s pattern shop; also Jns. Perry's shoe store, McGill st. Damage slight in each case. 5.—A more serious fire occurred this a.m. at the paint and oil works of Jamieson & Co. Some 200 gals. oil were destroyed, besides damage to the works. Loss not yet estimated.

NEW BRUNSWICK.

Wilson's Point.—Aug. 4.—Residence owned and occupied by Thos. Vye destroyed. Loss \$4,000; insurance \$1,000.

NOVA SCOTIA.

Trenton, July 29.—House owned and occupied by Albert Tufts destroyed, furniture saved. Insurance unknown. *Annapolis*, Aug. 3.—A serious fire broke out here at 2:30 a.m.; thirteen houses and stores, besides barns and outhouses, were destroyed, as follows:—On St. George st., the row of buildings owned by Rufus Hardwick, and occupied by Mr. White, saloonkeeper; Mr. Morrow, groceries; R. F. Lockett, general store underneath, dwelling overhead; stocks and furniture saved. Hardwick is insured for \$1,500; Lockett, \$1,500; others uninsured. The shoe factory, with dwelling overhead, owned by Mr. Aug. Harris was burned, the stock, machinery and furniture was mostly saved; insurance, \$48,000. The store owned by Crowe Bros; Wm. Smith's stock and tools, partly saved; insurance on building and stock, \$1,500. Dwelling owned and occupied by Dr. Robinson, furniture saved, no insurance. On St. Anthony street, a barn owned by Mr. Ranciman; barn owned by Mr. J. B. Wilson; dwelling owned and occupied by Mr. J. B. Crowe, furniture mostly saved, no insurance; dwelling owned by Mr. J. W. Owen, occupied by Mr. Parker, station agent, furniture saved, no insurance on house or property; dwelling owned and occupied by Dr. Cunningham, furniture saved, no insurance; double dwelling owned by Dr. Cunningham and occupied by Mr. G. W. Carwell and Mr. Raymond, furniture partly saved, no insurance on either house or furniture; fire engine house, no insurance. The fire was undoubtedly the work of an incendiary.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, AUGUST 5TH, 1880.

August, usually one of the dullest months in the year, has opened bright and promising in this market. Trade cannot be expected to be active just now, and yet there are not wanting evidences of improvement in many lines at present, and signs of activity in the near future. There is present a general hopeful feeling, which is ominous of a brisk Fall trade. Immense quantities of grain continue to arrive here from the West, and forwarders are taxed to their utmost. At Kingston, Ont., the facilities for transhipment have proved wholly inadequate to the recent heavy arrivals, and schooners have been detained in that port for several days, incurring a demurrage of \$50 per day. Freight from that port have accordingly advanced, but at this port ocean freights are easier, engagements having been made yesterday at 6s. 9d. for wheat by steamer to Liverpool. Grain space is also more freely offered. Another failure in the leather and shoe trade of the city has to be chronicled this week, but the general effect will be beneficial rather than otherwise. One of the most prominent features of the week is the recurrence of an excited feeling in the tea trade, owing to an unusually brisk demand, at advancing values. Actual sales for the week include between 4,000 and 5,000 packages of Japans, at an advance of 2c. to 3c. on last week's quotations. Young Hysons are scarce, especially the lower grades, and in good demand at an advance of fully 2c. to 3c. Stocks of teas held in Canada are very light, and many of our large dealers are commencing to sell to arrive. All spot parcels and desirable lots near at hand are quickly bought up, and prices are susceptible to change almost daily. Green teas are very strong, and cheap compared with prices in China market, which has opened for desirable chops at 10 to 12 tael higher than last year. Advices received here yesterday from China, dated 10th July, report an advancing market, with active business. All fine goods, at 40c. and upwards are cheaper now than for several years, but they are not likely to become lower, while prices for the common low grades, of which almost any quantity may be obtained, will probably be easier after the arrival of increased supplies. The iron market here has been considerably strengthened by cable advices of a further advance in England of 6d. in Scotch warrants. Summerlee and Cambro have also been advanced 1s., the upward movement being due mainly to the operations of American buyers. Consumers here are generally bare of supplies, but holders refuse to sell at current rates. With an increased demand, which now seems inevitable, prices will undoubtedly, in the near future, be considerably advanced. The local money market remains quiet, with rates of discount 7 to 8 per cent., and of stock loans 4 per cent. on call at the banks, and 4 to 5 on call between brokers. Notes falling due at the banks yesterday for goods sold at four months from 1st April last were met with more than usual promptness. Sterling Exchange is easy in this market, at 8½ prem. for round amounts, and 8½ to 8¾ prem. cash over the counter. In New York rates are quoted at \$4.83 for 60-day bills, and \$4.85 for demand drafts. Drafts on New York are rather stronger, at 1-16 prem. The Stock market has been active and "booming" all week, and, although nearly all the leading lines of securities have been subjected to repeated fluctuations, there is still a strong tone pervading the market, and we note the following advances in the stocks named, as compared with a week ago: Montreal and Ontario banks, each up 6 per cent., Merchants 5½ p.c., Commerce, 4 p.c.; Jacques Cartier, 5 p.c.; Montreal Telegraph, 6½ p.c.; City Gas, 6 p.c.; City Passenger, 3½ p.c.; Richelieu, 3 p.c.; and Peoples Bank up ½ p.c. At this forenoon Board meeting Montreal and Merchants' Banks fell off a fraction, but for other banking securities there was an average advance of 1 per cent.

on the closing figures yesterday. This afternoon the market was irregular; Montreal Bank advanced about ½ per cent. to 145½, and Merchants' sold up to 103, but closed with sellers at that figure. Toronto sold at 132; Commerce advanced a fraction and sold at 120½. Montreal Telegraph closed at an advance of 2 per cent. since morning, at 117½. City Gas also advanced ½ per cent., closing at 137. Sales to-day were: Morning Board: 95 Montreal at 144½; 10 Ontario, at 86½; 35 do, at 87; 110 Jacques Cartier, at 80; 25 Merchants, at 103; 450 do, 102½; 25 Eastern Townships, at 102½; 150 do, at 103; 75 Commerce, at 125½; 25 do at 125½; 29 do, at 126½. Afternoon Board: 25 Montreal, at 145½; 50 do, at 145½; 135 Ontario, at 86½; 29 Toronto, at 132; 100 Merchants, at 103; 12 do, at 102½; 100 Commerce, at 126½; 25 do, at 126½; 50 Montreal Telegraph, at 116½; 50 do, at 117; 25 do, at 117½; 214 City Passenger, at 110; 65 City Gas, at 136; 15 do, at 136½; 110 do, at 137; 76 do, at 137½; and 118 do, at 138.

ASHES.—Receipts have been moderate the past week. Sales about 200 barrels first Pots, at \$4.55 to \$4.60, a few Seconds about \$3.50, and Thirds at \$3.00. Market closes steady. **Pearls.**—46 barrels received, of which 30 barrels Firsts have been sold at about \$5.25, there having been no sales of Seconds reported. Receipts since 1st January—5,916 barrels; Pots and 986 barrels Pearls. Deliveries—5,827 barrels; Pots, 724 barrels Pearls. Stock in store at six o'clock on Wednesday evening—551 barrels Pots, 360 barrels Pearls.

BOOTS AND SHOES.—The factories are all kept busy working on Fall orders, and some makers of special lines report an excess of business. The travellers are nearly all through on the road, and are returning home. The volume of trade done so far this season is very satisfactory, and fully up to expectations. The only complaint current is the oft-repeated one against the ruinous practice of cutting prices below plying figures by some of our manufacturers. The trade report remittances falling due on the 1st, 4th of the month as better than usual. The failure of another small wholesale house, A. Narbonne & Co., affords further proof that the evil of inadequate prices of selling, merely for the sake of doing business, is more general than was at first imagined; and it is not improbable that further proofs will not be long wanted. With all the materials that go to make a shoe fully 25 per cent. above the prices of a year ago and the manufactured article selling at considerably less, it is a matter to wonder at that some of the weaker concerns have not gone to the wall much sooner. The leather merchants have the remedy in their own hands, and it will be their own fault if the mischief be prolonged. The retail trade cannot benefit by such spasmodic efforts to secure business—a fair legitimate profit all round being the best in the long run.

CATTLE.—During the week a prominent exporter bought at Compton from various stock raisers 119 head of fine cattle at an average of \$67.00 per head, paying as high in some cases as \$71.50. At St. Thomas, Ont., the same buyer obtained 59 heads at \$62.00 each. At the St. Gabriel Market on Monday last some twelve car loads of cattle changed hands, a fair proportion being for shipment. Prices advanced slightly on last week so far as export cattle were concerned, the lowest sale being made at 4½c., ranging thence to 5½c., butchers purchasing their supplies at 3c. to 4c., while some inferior lots were sold as low as 3½c. Hogs were scarce, and sold at 6c. per lb. Lambs were quoted at \$2.50 to \$3.50 each, and Sheep realized 4½ to 4¾c. per lb. Farmers in the Province of Quebec are devoting more attention to the raising of stock for shipment than hitherto. A new live stock car will shortly be put on trial on the New Brunswick Railways. Present freight rates £3 to £3 10s.

COAL.—The coal combination in Pennsylvania have resolved to continue present rates throughout the month of August, consequently

city prices remain at \$6.00 for all sizes, large lots being shaded somewhat; Scotch grate is quoted at \$5.00. Trade is brisk, more orders being placed than can be immediately filled. Dealers look for an advance in rates in about ten days.

DRY GOODS.—Trade continues active, over a larger area during the past week than during the week previous. Fall goods are arriving rapidly, and stocks will be very complete about ten days hence. Travellers have been forwarding orders freely, and report that as the result of splendid crops all over the country a much more confident feeling now pervades the retail trade. Western buyers signify their intention of visiting this market earlier than usual this season, and are expected very shortly after the 15th inst. Payments continue satisfactory for the season. Prices for woolsens rule steady and firm, but the Canadian mills are issuing reduced price lists for cotton goods to meet American competition. The efforts made by American manufacturers to force cotton goods upon the market the present season have been successful enough to compel some of our mills to reduce prices, as already noted under this head, and the Hochelaga (brown) and Valleyfield (bleached) lists will probably follow suit in a day or two. It is, however, only in the higher qualities that competition appears to prevail in any degree; and the reduction will probably be 4c on lower qualities, 4c on mediums, and 3c per yard on the higher priced goods. General and medium lines of cottons of American manufacture can be bought across the lines at about 7c per yard, but it costs about 2c to lay them down, which, compared with late Canadian prices, would give our neighbors an advantage of about 4c per yard. The result is that wholesale men have deferred buying, waiting for prices to drop, and the market is comparatively demoralized. The Americans, as usual, if they cannot sell to wholesale men will cut them out of their trade, and the principal retail firms in Montreal, Toronto and elsewhere have been called upon and considerably stocked. One political class say "it serves them (the manufacturers) right; they were not satisfied with reasonable profits, but must make 36 per cent. in 1879, and yet they have been trying to force prices still higher." The other side use it as a strong argument in favor of still higher protective duties, in order to keep out American competition, and to enable them to keep among us the money which would otherwise be paid to the American artisan, and be spent there among the grocers and the bakers, the shoemen and the tailors, who, in the various localities where mills are established, derive a great part of their patronage from the factory hands. British cotton goods are also being imported to a considerable extent.

DRUGS AND CHEMICALS.—Business in this line is as good as can be expected at this season—or rather between seasons—of the year. The local market rules quiet; buyers are stocked for present requirements, and there are very few enquiries for round lots. The jobbing movement however, has been rather more brisk than usual, and Chemicals are firmly held, although the demand is not active, and advices from primary markets favor holders. The crop reports of German drugs and herbs are unfavorable; holders, therefore, are not pressing sales. Remittances to this market are good. Latest Liverpool advices received here yesterday report the English market improved in tone, and, though the business passing is not large, there is considerable enquiry, and makers are indifferent sellers. A fair demand exists from both continental and home buyers, and American advices being much stronger it seems probable that further advances may be attained ere long.

FLOUR AND GRAIN.—Owing to more favorable weather the prospect for good crops in Great Britain are becoming brighter, and accordingly the flour and wheat markets of both Europe and America are easier. The local flour market closes dull, buyers and sellers being apart in their views, and prices are lower, especially for Fall wheat brands, which have de-

clined fully 5c per brl. Spring wheat flours are scarcer, and prices for these rule steadier. The latest reported sales here were: 150 brls. Superior Extra at \$5.65; 200 do Extra Superfine at \$5.55; 100 do at \$5.74; 200 do at \$5.60; 200 do Spring Extra \$5.70; 50 do at \$5.60; 400 do Superfine at \$5.50; 50 do at \$5.31; 750 Ontario Bags at \$2.95. The local grain market continues quiet, with prices nominally unchanged. There is very little movement in wheat, as prices are too high for shippers to take hold. No. 2 Toledo Red Winter is quoted at \$1.11 to \$1.11½ to arrive, but it is doubtful if sales could be made in England at over \$1.10. No. 2 Chicago Spring is worth about \$1.07 to \$1.07½ to arrive.

FRUITS.—As is usual in August the demand for green fruits is not very brisk, and the market here is comparatively inactive. Harvest apples continue plentiful, at from \$1.50 to \$2 per brl., and a few lots of Astrakans, recently arrived, have been sold at \$2 to \$3 per brl. for really choice. The first lot of choice peaches arrived here from Western Ont. yesterday, and all were sold at \$1.25 to \$1.50 per basket, the outside figure being but rarely paid. Inferior qualities bring 75c to \$1.00. **Grapes.**—Six crates of about 600 lbs. of the Prolific, grown in Michigan, reached this market yesterday; they sold freely at 10c. The first consignment of Damson plums was also received here yesterday from Michigan; they are selling at \$2 per crate while green plums, in small crates, bring \$1.50 to \$2. California pears and plums, of which stocks are as yet light, meet with a fair demand at \$6.50 to \$6.75 per box for pears, and \$1 do for plums. Bell and Bartlett pears, \$1 to \$5, and \$9 to \$11 per brl., respectively. Canadian pears from St. Catharines, Ont., are already on the way to this market, but no prices are established as yet. The supply of lemons is good, but the trade has been adversely affected by the recent colder weather, and the demand now is only moderate; prices range from \$5 to \$6 per box, and from \$7 to \$9 in cases. A few lots of cherries, of poor quality, per the Quebec boat, sold yesterday at \$1.25 to \$1.50 per basket. Red raspberries are abundant, at 50c. to 75c. per pail, and "black caps," from Grimsby, Ont., sell at 13c. per quart. A large consignment of Bananas arrived here to day (Thursday) from New York.

GROCERIES.—**Sugars.**—Prices steady, with active demand for Yellow Refined. Nothing of special change in prices to report, either for Yellow or White Refined. In Raw Sugars there is a moderate trade going on at 7½c to 8½c for Cuba, and 7½ to 8½c for Porto Rico. New York stocks show some diminution, and stocks in Boston are also lowering. **Teas.**—More than common activity has prevailed in Japan, at full price, and some advance on previous figures for desirable teas. Cable report from Japan shows market active on basis of \$27 per picul for Good Medium. Some are disposed to look for a reduction. Young Hysons in fair demand; low grades keep up, say, 33c to 37c; good to choice, 40c to 62c. Black Teas quiet. **Molasses.**—Firm for Barbadoes. Light stock, but little selling at the advance, say 46½c to 50c. Trinidad is 37c to 40c. Syrups firm. **Coffees** unchanged. **Rice** dull, \$3 90 to \$4.40. **Spices.**—For the week there is little to notice. Pepper keeps firm. **Fruits.**—Valencia Raisins scarce, 7½ to 8½c. In Malaga Fruit no change, and trade light.

HARDWARE.—On the whole trade continues quiet; the travellers are nearly all at home, preparing to start out with Fall samples about the middle of the month. The time and attention of dealers is just now almost confined to filling small sorting-up orders, which find their way to the warehouses at all times. There is considerable enquiry however, for Canada plates, owing to the stiffening tendency of prices, both here and in England. Sales are not usually heavy, but one large lot to arrive changed hands here during the week at advanced figures. Last week's quotations have not been

essentially altered, but an early advance is quite probable. Iron is firm, with a decided upward tendency in prices for all kinds. Remittances continue satisfactory.

HIDES AND SKINS.—The demand for green hides continues steady, but there are few offering by butchers, who are not now slaughtering many heaves, the demand from consumers being light at this particular period. Prices rule steady at \$10, \$9 and \$8 respectively for Nos. 1, 2 and 3; salted hides are worth \$1 per cwt. more. Owing to the revival of a well-known spirit of jealousy existing among buyers here, there has been considerable competition in the demand for *lambskins* during the week, and prices have temporarily advanced about 20c. being now quoted at 80c. to 85c. each: The season for *calskins* is over, and the price rules nominal at 12c. per lb.

ICE.—The air has been thick with rumours of the great scarcity of ice in New York and other points in the United States, and the consequent demand upon Canadian merchants for supplies. No sooner, however, does a speculator buy ice, than his shipment is met before it reaches that city by the New York ice kings, and diverted to other points, they having quite sufficient stock to meet all demands, which they are now selling to dealers at \$10 00 per ton, who retail it at 1c. per lb. weighed at the door. At this date last year the prices were but \$1.50 per ton, and 30c. per 100 lbs. retail. One Philadelphia paper alone advertises from different points, easy of access, over 50,000 tons of ice, quite sufficient to relieve the famine-stricken points, did the dealers care to purchase. but as the 1,500,000 tons stored in the Hudson last winter is barely half exhausted there is but little demand for it. A leading house in this city delivered some 400 car loads in New York at the very commencement of the season, but prices were immediately reduced so as effectually to crowd them out of the market. Another dealer retiring from the trade here sold his whole stock, comprising some 2,000 tons, at a lower price than he might have obtained later in the season. Another sale of 1,000 tons has been reported, but this we have been unable to verify. We also learn of a sale of some 3,000 tons from Oromocto, N.B., but no others of any note.

LEATHER.—The market has been a trifle more active than during previous weeks, and trade seems to be gradually improving. Stocks of nearly all descriptions are large and well assorted. Bull leather continues scarce. Prices remain firm and unchanged, but a marked improvement in the demand, together with continued high prices for raw material, would soon bring about advanced figures. Payments are prompt and good; no complaints reported.

LUMBER.—No change to note in prices, which are likely to keep up, as stocks are light in proportion to the demand.

PAINTS AND OILS.—As is usual during August, the demand for all kinds of paint is light, and business, though not active, compares favorably with that of previous summer seasons. Prices, though generally low, have not been changed. In New York a few western lots have been offering this week at reduced rates, but the English market is quiet and nominal. In glass there is a fair trade being done at our quotations, but, owing to a precedence having been given by manufacturers to American orders at higher prices, the Canadian shipments are unusually late in arriving here this season. **Oils.**—Linseed oil is quiet, with prices weak. Last spring, when figures were high in New York, several dealers imported largely of the English article, and thus caused a sudden decline in New York of from 18c to 20c per brl. for American oil, which was then used to glut the Canadian markets, and to-day English oil could not be laid down here at the present selling prices. Boiled Linseed is quoted at 62½c to 65c, and raw at 57½c to 60c; and turpentine at

40c to 42½c per gal, all wine measure. Cod Oil is very scarce, while there is a good demand for it; a spot sale of 100 bbls at 46c was reported yesterday; small lots are quoted at 50c. Seal oil is quiet and slow of sale at even reduced prices, from 57c to 60c, wine measure. Sales of pale white oil have been made this week at 50c; stocks are small. Menhaden is much firmer in the United States, and prices have advanced, owing to the short catch. *Peppercorn*.—The market is very strong, and the present price in London, Ont., for f.o.b. cars is 18c (Imperial measure), but we would not be surprised to hear of an advance there before this week has closed. The freight rate to this market is \$70 per carload, so that the oil costs 22c, laid down here, and 22½c to 23c is charged to consumers for single bbls. The exports for this year are not so large as for the corresponding period last year, but as the season advances the export demand will doubtless increase, and prices advance proportionately.

Provisions.—Butter.—The market is quiet, with a declining tendency in prices. The demand has fallen off somewhat during the week, and stocks have accumulated. Recent speculative purchases have not turned out satisfactory, and stocks in sight are much larger than dealers were willing to own ten days ago. A local shipper reports that about 14,000 packages of western butter can be traced in two or three towns west of this city, and this quantity is entirely in excess of what could be traced a week or ten days ago. Considerable shipments have been made here during the week, but they represented sales made some time ago. A lot of medium Western sold here yesterday at 15c. For fine selected Townships 21c is now about the top figure that can be obtained, and low grades are offering at 19c to 19½c. There is nothing doing in Creamery, which is probably saleable at 22c to 23c. Morrisburg finest is worth 18½c to 19½c, and Brockville from 17½c to 19c. **Cheese.**—The market for cheese may be called a very speculative one, the principal operations being attempts to buy for future delivery. There is a very fair shipping demand, but stocks are almost nil in this market, and the factory men are enjoying the situation, as they are obtaining nearly double the prices of last year, but they should remember that at the corresponding period of 1878 the same state of affairs existed, and in October of the same year the factory men were glad to sell at 7c and 8c. In sympathy with an advance of 3s in Liverpool, where cheese is now quoted firm at 56s per cwt., prices here are tending upward, and we quote the range at from 9½c to 11c, as to quality and lateness of make. There are very few spot sales taking place, but it is understood that considerable quantities have been bought in the country: At Ingersoll, Ont., last Tuesday, fifteen factories offered 3,805 boxes. 1,095 boxes sold: 300 at 10½c, 665 at 10½c, and 380 at 10½c, and one carload at 10½c, to be shipped in three weeks. Offers of 10½c have been freely made for last half of July, and 11c for July and August. Eggs are in fair demand at 13c to 13½c. Pork and hog products generally are quiet and steady. Mess pork is held at \$17.50 for inspected, but this figure is too high to admit of large quantities changing hands. Thin mess is worth \$16.50. Fairbank's lard, in 50 pail lots, sells at 11c, and Canadian at 10½c. Hams steady, at 12c to 12½c uncovered, and 12½c to 13c canvassed.

WINES AND LIQUORS.—Business is every where quiet, as is usual between seasons, but dealers complain that the present high duties imposed on wines are checking sales considerably. Brandies are also very slow of sale, owing chiefly to the advanced prices abroad. Complaints are still made of the continual confusion and dissatisfaction arising from the Imperial measure being generally and legally insisted upon in making transactions. The advanced duties on wines, the general advance in prices for brandies, and the charging for Imperial measure, all combine to make goods appear so costly to buyers that stagnation in the trade is the inevitable

result. A reduction of the duties on wines, and the return to the wine-gallon measure, which is so well understood, and which is really the standard measure of the American continent, would certainly give much greater satisfaction to the trade than the present state of affairs. It is but a few years since, in order to have a uniform currency on this continent, that our mode of computation was changed from pounds, shillings and pence to the decimal, dollars and cents, and for what good reason has the uniform continental wine gallon measure been changed for that of Europe? We fail to discover the reason.

Wool.—The home market continues quiet for all kinds of both foreign and domestic wool. The demand is light, and prices are steady, at 28c. to 30c. for fleece, but unchanged for all other kinds. Farmers are evidently holding back their stocks for higher prices, but as yet the prospects of an advance are quite dim. The manufacturers' buyers have not yet appeared on the market.

TORONTO MARKETS.

Toronto, Aug. 5, 1880.

Market inactive; prices almost nominal. Flour quiet, with Superior Extra easy, but Spring Extra wanted at \$5.20 to \$5.30. Wheat inactive; Spring scarce and firm, with buyers at \$1.18 for No. 2, and at \$1.21 to \$1.22 for No. 1 inspected. Oats quiet at 38c to 39c. Barley and peas nominal.

AMERICAN MARKETS.

Chicago, Aug. 5, 1.02 p.m.—Wheat, Aug., 88c; Sept., 85½c; Oct., 85½c. Corn, Cash, 35½c; Aug., and Sept., 30½c. Oats, Aug., 23½c; Sept., 23c; Oct., 23½c. Pork, 1.01 p.m., Aug. and Sept., \$15.57½; Oct., \$15.02½. Lard, Aug. Sept. and Oct., \$7.30.

Milwaukee, Aug. 5, 1.06 p.m.—Wheat, Aug., 89½c; Sept., 86½c; Oct., 85½c.

Special Notices.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial from the President of the Council of Agriculture.

MONTREAL, 14th July, 1880.

Messrs. GALLAGHER & GAUTHIER:

GENTLEMEN,—I am happy to be able to inform you that the vines which I purchased last year from Mr. Gallagher have succeeded beyond all my expectations. At the present moment my vines are magnificent, healthy and loaded with fruit, and I have every reason to believe that next year I shall have a crop sufficiently large to refund the outlay on my vineyard.

Respectfully yours,

L. H. MASSUE, M.P.,

President Council of Agriculture.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

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[Opp. main entrance St. Ann's Market.]

References.—M. H. Gault, Esq., M.P., Montreal; Cochran, Cassils & Co., boot and shoe manufacturers, Montreal; Thos. B. Collins, Esq., Merchant, Millbrook, Ont.

Correspondence invited.

DISSOLUTION OF CO-PARTNERSHIP.

NOTICE IS HEREBY GIVEN that the Co-partnership heretofore existing between the undersigned, under the name and firm of

HALL, KAY & CO.,

Metals Merchants, carrying on business at Montreal, has been dissolved by mutual consent.

The business of the late firm will be wound up by Mr. GEORGE KAY, who alone is authorized to receive payments and grant receipts.

JOHN ADAM LESLIE.

JOHN HALL.

GEORGE KAY.

Montreal, 30th July, 1880.

With reference to the above notice of Dissolution, the undersigned will continue in the Merchant and Commission business, and shall be glad to have a continuance of the patronage bestowed on the late firm.

GEORGE KAY.

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Show Cards,
Statements,
Tickets,
&c., &c., &c.

S. CARSLY,
 DRY GOODS, WHOLESALE,
 113 St. Peter Street,
 MONTREAL,
 AND
 18 St. Bartholomew Close,
 London.

Invites special attention to the following scarce lines, now in stock and arriving by present steamers.

INDIAN MUSLINS,
 White, Cream, Eceru, Pink and Sky.

PLAIN BLACK AND BROCADED SATINS.

REVERSIBLE SATIN AND FAILLE RIBBONS,
 All the newest Shades.

THE NEW DRESS SATTEENS,
 In Plain and Pompadour.

THE NEW JAPANESE SPOT CAMBRICS.

EMBROIDERED LAWN AND MUSLIN TIES,
 Newest Styles in White and Eceru.

LENOS, MOSQUITO NETS AND TARLATANS,

White, Pink, Blue, Rose, Green and Canary.
FULL LINE OF MUSLINS OF ALL KINDS.

NEW FANCY DRESS GOODS,
 Low and medium.

ALL WOOL FRENCH BUNTINGS. LOW BLACK GRENADINES.

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BATHING DRAWERS AND SUITS. CURTAINS,

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SUNSHADES AND UMBRELLAS,
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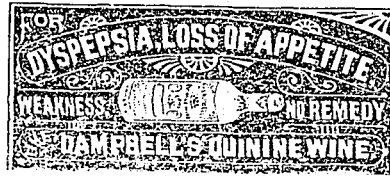
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 A call solicited.

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 Plumber, Gas & Steam-fitter,
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**THE ACCIDENT
INSURANCE COMPANY
OF CANADA.**

Incorporated by Dominion Parliament, A.D., 1872

—

Authorize Capital, . . \$250,000.

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HEAD OFFICE, MONTREAL.

President, Vice-President,
SIR A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

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Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship
FOR
EMPLOYEES
IN POSITIONS OF TRUST.**

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Is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

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This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

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Vice-President:
JOHN RANKIN, Esq.

EDWARD RAWLINGS,
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, Aug. 5.	
						103	103 1/2
British North America	500	\$ 4,866,666	\$ 4,866,666	\$ 1,170,000	2 1/2	103	103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	120 1/2	126 1/2
Dominion Bank	50	1,000,000	970,250	310,000	4	120 1/2	130 1/2
Du Peuple	50	1,000,000	1,000,000	240,000	2	75	79 1/2
Eastern Townships	50	1,400,000	1,382,037	300,000	3 1/2	100	
Exchange Bank	100	1,000,000	1,000,000	50,000	2	45	
Federal Bank	100	1,000,000	1,000,000	185,000	3 1/2	114 1/2	116 1/2
Hamilton	100	1,000,000	744,000	50,000	4	104 1/2	108 1/2
Hochelega	100	870,000	(89,137)		0		
Imperial Bank	100	918,000	886,094	60,000	3 1/2	98 1/2	99
Jacques Cartier	25	500,000			2 1/2	80	81
Maritime	100	\$70,000			0		
Merchants' Bank of Canada	100	5,798,237	5,618,146	476,000	0	102 1/2	103
Molson Bank	50	2,000,000	1,991,985	100,000	3	92 1/2	94
Montreal	200	12,000,000	11,999,200	5,000,000	4	115 1/2	116 1/2
Nationale	100	2,000,000	2,000,000	300,000	3 1/2	80 1/2	81
Ontario Bank	40	3,000,000	2,996,756	100,000	3	86 1/2	87 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2	50	70
Standard	50	500,750	509,750	20,000	3	82	84
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	130	132
Union Bank	100	2,000,000	1,992,990		2	70 1/2	
Ville Marie	100	1,000,000	919,370				
Anglo Canadian Mortgage Co.	100	1,000,000	331,411	80,000	4	108	
Building and Loan Association	25	400,000	778,244		3 1/2	88	89
Canada Cotton Co.	50	1,500,000	653,314	110,000	4 1/2	135 1/2	
Canada Landed Credit Co.	50	2,000,000	2,000,000	850,000	6	119	186
Canada Perm. Loan and Savings Co.	50	800,000	679,850	80,000	2 1/2	70	72
Dominion Savings & Investment Soc.	50	600,000	600,000		5	110	
Dominion Telegraph Co.	100	6,000,000		4,279,311	4	118	120
English Loan Co.	50	500,000	500,000	46,000	4	15 1/2	
Farmers' Loan and Savings Co.	100	1,050,400	690,080	231,024	5	119	
Frehold Loan & Savings Co.	100	550,000	841,026	120,000	4	439	
Hamilton Provident & Loan Society	50	1,000,000	977,100	240,000	5	115	
Huron & Erie Sav. & Loan Soc.	50	600,000	577,000	61,000	4	134 1/2	
Imperial Loan and Investment Co.	50	4,000,000	500,000	143,000	5 1/2	117 1/2	118
London & Can. Loan & Agency Co.	50	434,700	22,700	20,461	4	137	137 1/2
London Loan Co. of Canada	40	2,000,000	1,800,000		0	109 1/2	110 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000		0	46	47
Montreal City Gas Co.	40	2,000,000	1,800,000		6	94 1/2	96
Montreal City Passenger Ry Co.	50	600,000	600,000		3 1/2	105 1/2	125
Montreal Investment and Building Co.	50	1,000,000	550,000	75,000	3 1/2	125 1/2	128
Montreal Loan & Mortgage S'y	100	1,400,000	28,000	7,500	3 1/2		
National Investment Co.	50	1,000,000	930,000	166,000	5		
Ontario Saving and Investment S'y	100	250,000	250,000	10,000	3	46 1/2	46
Provincial Permanent Building Soc.	50	1,500,000	1,500,000		3	135	134 1/2
Richelieu & Ontario Nav. Co.	100	600,000	600,000		5		
Toronto City Gas Co.	50	600,000	600,000		5	183	184 1/2
Union Loan and Savings Co.	50	600,000	462,762	100,000	6	154 1/2	
Western Canada Loan & Savings Co.	50	1,000,000	905,432	390,000	6		

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelega for Hull	8.30 a.m.	5.15 p.m.
Arrive at Hull	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelega	8.20 a.m.	5.05 p.m.
Arrive at Hochelega	12.30 p.m.	9.15 p.m.
Leave Hochelega for Quebec	3.00 p.m.	Night Passenger
Arrive at Quebec	9.00 p.m.	10.00 p.m.
Leave Quebec for Hochelega	10.40 a.m.	9.30 p.m.
Arrive at Hochelega	4.45 p.m.	6.30 a.m.
Leave Hochelega for St. Jerome	Mixed	Mixed.
Arrive at St. Jerome	5.30 p.m.	
Leave St. Jerome for Hochelega	7.15 p.m.	
Arrive at Hochelega	6.45 a.m.	
Arrive at Hochelega	9.00 a.m.	

(Local trains between Hull and Aylmer.)

Trains leave Mile-End Station Seven Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.

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"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

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Commission Merchants & Wholesale Fish Dealers.
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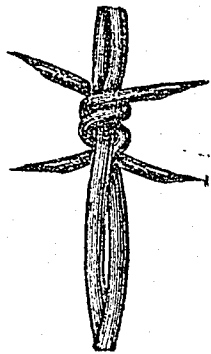
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FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by
GEORGE GILLIES,
GANANOQUE, ONT.

WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 5, 1880.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Butter.	\$ c. \$ o.	Dry Goods.	\$ c. \$ o.	Name of Article.	\$ c. \$ o.	Name of Article.	\$ c. \$ o.
Creamery.....	0 23 0 21	<i>Collons:</i>		Clyde Checks.....	0 00 0 15	Galaten Stripes.....	0 00 0 16
Townships, choice select's	0 20 0 20	Valleyfield (blech'd) B 28 in.	0 00 0 07	Canada.....	0 00 0 15	Regattas, Cheek A.....	0 00 0 16
" choice lines dairies	0 19 0 20	" " 30 in.....	0 00 0 07	A cloth.....	0 00 0 13	Check Solids A.....	0 00 0 16
Brookville, choice select's	0 17 0 18	" " 33 in.....	0 00 0 09	Canada Stripes.....	0 00 0 12	Bags: 3-ply 16 oz. B, per bale	0 00 0 15
" ch'ce lines dairies	0 16 0 17	" " 36 in.....	0 00 0 09	CC prize bags, 3 ply, p bale	0 00 25 50	3-ply 17 oz., "	0 00 25 50
Morrisburg, ch'ce select's	0 15 0 00	" " 39 in.....	0 00 0 09	Lybster No. 3, 30 in.....	0 00 0 06	Yarns—Grey, per bale...	0 00 55 00
" ch'ce lines dairies	0 15 0 00	" " 42 in.....	0 00 0 09	" No. 2, 32 in.....	0 00 0 07	Colored.....	0 00 75 00
Western Dairy, ch'ce lines	0 15 0 15	" " 45 in. Soft Finish.....	0 00 0 09	" No. 1, 35 in.....	0 00 0 08	Carpet warp, white.....	0 00 55 00
" fair to good.....	0 13 0 14	" " 48 in.....	0 00 0 10	" " 36 in. full.....	0 00 0 10	Yarn White [New Brunswick],	0 00 55 00
Kanouraska.....	0 00 0 00	" " 51 in. soft finish.....	0 00 0 10	Lybster Twills—heavy.....	0 00 0 11	Colored.....	0 00 0 26
Cheese.....	9 9 0 11	" " 54 in.....	0 00 0 10	Colored Goods:—		Warp White.....	0 00 0 38
Beef, Ham, Eggs, &c.		" " 57 in. soft finish.....	0 00 0 10	Denims, blue & brown.....	0 00 0 18	Colored.....	0 00 0 28
Pork, mess.....new	0 10 17 50	" " 60 in. ex. h'y.....	0 00 0 13	Checks, blue, brown, fcy.....	0 00 0 15	Knitting Cotton Balls:—	0 00 0 42
Do thin mess.....	16 5 17 00	" " 63 in. [heavy].....	0 00 0 13	Checks, Prince Victor.....	0 00 0 15	No. 8 Unbleached.....	0 00 0 45
Ham, City cured.....	0 11 0 12	" " 66 in. (fine).....	0 00 0 13	Ticking, 28 in. No. 1X.....	0 00 0 14	Bleached.....	0 00 0 50
Lard.....pails and tubs	0 10 0 11	Hochelaga (Brown), 630 in	0 00 0 07	" 30 in. No. 1.....	0 00 0 16	Colored.....	0 00 0 53
" Hogues.....	0 15 0 09	" " 1133 in.....	0 00 0 07	" 30 in. No. 2.....	0 00 0 15	Flour.	
Eggs.....fresh	0 12 0 13	" " 114136 in.....	0 00 0 09	" 32 in. No. AB.....	0 00 0 20	Superior Extra.....	5 60 5 70
" Packed.....	0 09 0 09	" " XX36 full.....	0 00 0 10	" 32 in. No. AA.....	0 00 0 21	Extra Superfine.....	5 55 5 60
Tallow rendered.....	0 06 0 06	" " XXX36 in. full.....	0 00 0 11	Dundas (Grey) D 30 in.....	0 00 0 07	Strong Bakers.....	5 00 5 50
Beef, mess per brl.....	14 50 15 50	" " M drilling.....	0 00 0 11	C 33 in.....	0 00 0 08	Fancy.....	5 55 5 60
Prime mess do.....	13 50 14 50	R R. Sheeting, 8-4 plain	0 00 0 27	B 36 in.....	0 00 0 09	Spring Extra.....	6 65 5 70
Drugs & Chemicals.		X 8-4 twil'd	0 00 0 31	A 39 in.....	0 00 0 10	Superfine.....	5 30 5 50
Aloes Cape.....	0 16 0 17	Cotton yarn 7s & 8s.....	0 00 0 25	AX 39 in full.....	0 00 0 11	Middlings.....	4 65 4 75
Alum.....	1 85 2 09	" 8s & 10s.....	0 00 0 25	E 39 in.....	0 00 0 08	Pollards.....	4 05 4 30
Borax.....	0 11 0 05	" A Bags, 3 ply.....	0 00 0 26	Sheetings—Twil T S 538 in	0 00 0 13	Out. Bags.....	3 70 3 90
Castor Oil.....	0 10 0 11	" A 39 in.....	0 00 0 07	" 72 in No. 1.....	0 00 0 09	City Bags.....	2 50 2 90
Caustic Soda.....	0 00 0 25	" B 39 in.....	0 00 0 08	Plain 72 in No. 2.....	0 00 0 27	Outmeal.....	3 10 3 15
Cream Tartar.....	0 00 0 35	" C 36 in.....	0 00 0 09	Tickings—C 30 in.....	0 00 0 15	Commual.....	2 70 2 75
Epsom Salts.....	1 25 1 40	Canada [Grey] A W 30 in.	0 00 0 7	D 30 in.....	0 00 0 13	Buckwheat.....	4 25 0 30
Extract Logwood.....	0 10 0 11	A D 32 in.....	0 00 0 8	B 33 in.....	0 00 0 18	Grain.	
Indigo Madras.....	0 55 1 00	A H 35 in.....	0 00 0 8	A 33 in.....	0 00 0 20	Canada White, (No. 2.)	1 16 1 17
Madder.....	0 12 0 13	A C 35 in.....	0 00 0 9	AA 33 in.....	0 00 0 23	" Spring (No. 2.)	0 00 1 20
Oxalic Acid.....	8 50 9 00	A B 35 in.....	0 00 0 10	" 36 in.....	0 00 0 24	Red Winter.....	1 03 1 10
Potash Iodide.....	0 00 5 00	A E 35 in.....	0 00 0 10	Check, 33 in.....	0 00 0 25	Oats.....	0 93 0 33
Quinine.....	4 00 4 10	A A 36 in.....	0 00 0 11	Denims: Blue A A.....	0 00 0 19	Barley.....	0 60 0 65
Soda Ash.....	2 00 0 10	Twil 36 in.....	0 00 0 13	" B.....	0 00 0 17	Peas.....per 66 lbs.	0 91 0 92
Soda Bicarb.....	3 30 3 50	Plain 72 in.....	0 00 0 27	" C.....	0 00 0 14	Corn in bond.....	0 48 0 49
Sal Soda.....	1 00 1 20	Twil 72 in.....	0 00 0 33	" D.....	0 00 0 12	Flax Seed, prime.....	1 10 0 00
Tartaric Acid.....	0 57 0 60	Yarns:—White per lb.	0 00 0 25	Brown A A.....	0 00 0 21	Groceries.	
Bleaching Powder.....	1 70 1 80	Colored do	0 00 0 39	" A.....	0 00 0 19	TEA, (H-Ch. & Cnd.)	
Citric Acid.....	0 85 0 90	White Carpet Warpper lb.	0 00 0 40	" B.....	0 00 0 17	Japan, com. to med. lb.	0 25 0 32
Camphor Eng. Ref.....	0 47 0 50	Colored do	0 00 0 13	" C.....	0 00 0 14	" fair to good.....	0 34 0 40
Am. Ref.....	0 40 0 42	Tickings:—B 2 30 in.....	0 00 0 16	" D.....	0 00 0 12	Japan, fine to choice lb.	0 41 0 63
Gum Arabic, per lb.....	0 20 0 35	" BB 30 in.....	0 00 0 19	Shirtings:		Japan Nagasaki.....	0 25 0 28
" Traj.....	0 45 0 93	" AA 32 in.....	0 00 0 22	Oxford striped BX.....	0 00 0 11	Y. Hyson common to gd	0 33 0 40
Copperas per 100 lbs.....	0 95 1 09	" XX 32 in.....	0 00 0 25	" check B.....	0 00 0 10	Y. Hyson fine to finest, lb	0 42 0 65
Blue Vitrol.....	0 6 0 7	Fancy Shirtings.—	0 00 0 22	" C.....	0 00 0 13	Gumpd. fair to med. "	0 33 0 35
		Lorne Stripes.....	0 00 0 15		0 00 0 10	" Good to fine "	0 50 0 60



CANADA
Wire Co.
MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.
The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

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MONTREAL.

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AS
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AND
General COMMISSION MERCHANT
At 487 ST. PAUL STREET,
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the Mercantile and general community. Samples and
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Just landed, ex SS. "THAMES," a small con-
signment of good CHINA TEA.
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TAR, &c., &c.
Highest prices paid for all kinds of
PAPER STOCK, METALS &c., &c.
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Tarred Felt, Nos. 1 and 2. Tarred Sheathing,
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and Cement, Coal Tar, American and Cana-
dian, Shingle Varnish, Iron Varnish Gravel
for Roofs and Walks, Rosin, Pine Pitch, Pine
Tar and Oakum.
All Orders promptly filled.
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DEALER IN
PAPER STOCK AND WOOLLEN RAGS,
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Cash paid for all kinds of paper stock and scrap
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WHOLESALE PRICES CURRENT, THURSDAY, AUGUST 5, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Gunpd. Finest	\$ 0 65 0 70	Spices: Cassia..... per lb.	\$ 0 25 0 22	Tobacco Box Nails:	\$ 0 25 0 22	No 16, per bundle.....	\$ 0 00 0 49
Imper'l. med. to gd	0 33 0 33	Mace..... per lb.	0 30 1 00	1 in, and 1 1/2 in p. 100 lb kg	1 1/2 " 2 " "	Steel, cast, per lb	0 00 0 12
Fine to finest.	0 45 0 65	Cloves..... "	0 36 0 47	2 1/2 " 2 1/2 " "	5 25 7 25	" Spring 100 "	0 00 3 75
Twankay, com. to gd.	0 25 0 32	Nutmegs..... "	0 60 0 90	10 kegs 20 p.c. dis.	5 00 6 00	" Tire, "	0 00 3 50
Oolong.....	0 33 0 38	Jamaica Ginger, Bl.	0 22 0 28	1 1/2 " 1 1/2 in. per lb.	5 00 5 25	" Sleigh Shoe, "	0 00 3 00
Congou common.....	0 26 0 32	Jamaica " Unbl. "	0 17 0 21	2 " 2 " "	0 08 0 08 1/2	" Blister, "	0 00 0 1 1/2
" med. to good.	35 40	African " "	0 10 0 11	2 1/2 " 2 1/2 in. and up.	0 07 0 07 1/2	Tin Plate: 1 C Coke.....	0 00 5 50
" fine to finest..	0 41 0 60	Pimento..... "	0 18 0 15 1/2	3 in. and up	0 06 0 07	1 C Charcoal.....	0 00 7 00
Seouchon common.	0 28 0 30	Pepper..... "	0 97 0 11	2 1/2 " 2 1/2 in. and up.	0 06 0 07	IX.....	0 00 2 00
" med. to good	0 33 0 45	Mustard, 4 lb. Jars.	0 17 1/2 0 18 1/2	2 1/2 " 2 1/2 in. and up.	0 06 0 07	IX X.....	0 00 11 00
Fine to choice	0 50 0 70	1 lb.	0 24 0 25	Flat & sharp pres'd Nails:	0 09 0 10 1/2	DX.....	0 00 8 00
Coffee, green Mocha per lb.	0 30 0 35	Rice: Arracan, &c p. 100 lb.	0 35 4 35	1 1/2 " and 1 1/2 in. per lb	0 08 0 08 1/2	DX X.....	00 00 10 00
Java.....	0 23 0 30	Sago..... per lb	0 3 0 7	2 1/2 " 2 1/2 " "	0 07 0 08 1/2	DX X.....	0 00 8 00
Maraucibo.....	0 21 0 23	Tapioca, Pearl. "	0 5 0 10	2 1/2 " 2 1/2 " "	0 07 0 07	DX X.....	00 00 10 00
Capp.....	0 19 0 20	Flake. "	0 5 0 9	3 in. and up	0 06 0 07	Anchora per lb	4 75 5 75
Jamaica.....	0 18 0 20	Glass.		10 bxs 20 p.c. dis.	0 06 0 07	Lead: Bar per 100 lbs...	0 00 5 50
Rio.....	0 19 0 20	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	0 00 1 75	Horse Nails:	0 22 0 00	Pig " "	5 00 5 50
Singapore & Ceylon	0 22 0 27	10 x 12 L 10 x 14.....	0 00 1 90	Black " Eagle," 7 lb. size.	0 21 0 00	Sheet " "	5 50 7 00
Chicory.....	0 22 0 27	12 x 16 L 14 x 20.....	0 00 2 20	Black " Eagle," 8 lb. size.	0 20 0 00	Shot " "	6 00 6 50
Sugars, (Caks. & Brls.)	0 12 0 12 1/2	18 x 24.....	0 00 2 20	" 9	0 20 0 00	Powder: Canada Blasting.	3 50 3 75
Porto Rico..... per lb	0 07 3/4 0 08 1/2			" 9	0 20 0 00	P. F. "	0 00 4 75
Cuba.....	0 07 3/4 0 08 1/2			" 9	0 20 0 00	F. F. F. "	0 00 5 00
Barbados..... per lb.	0 07 3/4 0 08 1/2			C. C. Best Norway.....	0 22 0 24	Hides, per 100 lbs.	0 00 0 12
Yellow Refined.....	0 08 0 09			Bright " Woodfords & Co."	0 22 0 24	Catkins paper lb.....	0 50 0 85
Cubes.....	0 10 0 11 1/2			pointed and finished.	0 22 0 24	Lambskins, No. 1.....	0 00 0 09
Granulated.....	0 10 1/2 0 10 3/4			40s. to 10 p. c. dis.	0 00 0 00	Green Hides, No. 1.....	0 00 0 00
Syrups.—Extra..... per gal.	0 54 0 62			Galvanized iron: No. 24	0 00 0 00	" No. 2.....	0 00 0 00
Good.....	0 50 0 53			" 26.....	0 00 0 00	" No. 3.....	8 00 0 00
Fair.....	0 44 0 50			" 28.....	0 00 0 00	Leather (at 6 m'ths.)	
Molasses (Barbados).....	0 47 0 50			Pig Iron: Siemens No. 1.....	00 00 00	Span Sole, 1st heavy wts.	0 25 0 26
Trinidad.....	0 37 0 40			Gartsherrie.....	20 00 21 00	Span Sole, 1st mid wts	0 25 0 26
Sugar House.....	0 27 0 32			Langdon.....	18 00 20 00	Do. No. 2.....	0 28 0 24
Maple.....	0 30 0 35			Sumnerlee.....	20 00 21 00	No. 1 B. A. Sole, mid. wts.	0 28 0 27
Fruit: Loose Muscatel, box	2 45 2 65			Bar—ord-bds. pr 100 lbs	0 00 2 00	No. 1 B. A. Sole, over wts.	0 25 0 26
Lavers in boxes.....	2 20 2 45			Sheet Iron to No. 20.....	0 00 2 75	No. 2 B. A. Sole.....	0 24 0 25
Sultanas.....	0 84 0 10			Siemens.....	0 00 2 60	Buffalo Sole No. 1.....	0 22 0 23
Seedless.....	0 8 0 9 1/2			Do Best.....	0 00 2 80	Do. do. 2.....	0 20 0 21
Valentia Newcrop, per lb.	0 7 1/2 0 8 1/4			Refined.....	0 00 2 35	China Sole No. 1.....	0 24 0 25
Currents 1878, crop	0 5 0 6			Swedes.....	0 00 4 50	" No. 2.....	0 22 0 23
Currents New crop	0 6 1/2 0 8			Hoops—Coopers.....	0 00 2 50	Slaughter, No. 1.....	0 27 0 29
Prunes.....	0 7 0 8			Horse Shoes.....	0 00 4 25	Do. light.....	0 27 0 29
Figs.....	0 13 0 14 1/2			Canada Plates: Hatton.....	3 40 3 50	Zanzibar No. 1.....	0 23 0 24
H. S. Almonds.....	0 8 0 9			Fenn.....	3 75 4 00	Do. No. 2.....	0 21 0 22
S. S. Arragonia.....	0 1 1/2 0 1 1/2			Garth.....	3 75 4 00	Harness, beat.....	0 40 0 38
Walnuts.....	0 8 0 10			Iron Wire: No. 6, p. bdl.	0 00 2 10	" No. 2.....	0 28 0 30
Pilberts.....	0 8 0 10			" 9.....	0 00 2 40	Upper heavy, 8 lb. up..	0 38 0 41
Brazils, new.....	0 8 0 10			" 12.....	0 00 2 70	" light, 6 lb. ditto.	0 42 0 44

* Those discounts apply only for immediate delivery, and for quantities named of each kind separately.

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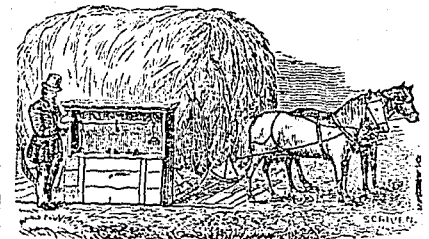
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Leave Point Levi.....	7.30 a.m.
Arrive River du Loup.....	1.00 p.m.
" Trois Pistoles.....	2.05 "
" Rimouski.....	3.41 "
" Campbellton.....	7.55 "
" Dalhousie.....	8.31 "
" Bathurst.....	10.15 "
" Newcastle.....	11.40 a.m.
" Moncton.....	2.10 p.m.
" St. John.....	5.05 "
" Halifax.....	10.45 "

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Hibernian.....	3200 Lt. F. Archer, R.N.R.
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Grecian.....	4100 Capt. Le Gallais.
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Polynesian.....	" 31st "
Moravian.....	" 7th Aug.
Sarmatian.....	" 14th "
Circassian.....	" 21st "
Sardinian.....	" 28th "

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Cabin, (according to accom.)...\$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line from Halifax to Liverpool, via St. Johns, are intended to be despatched from Halifax, Hibernian, July 20th; Prussian, Aug. 3rd; Nova Scotian, Aug. 17th; Hibernian, Aug. 31st.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orléans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BRUNS; in Rotterdam to RUY & Co.; in Hamburg to G. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SOHN; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co.; 72 La Salle Street; in New York to LEVY & ALDERS, 271 Broadway, or to

H. & A. ALLAN,
Corner of Youville and Common Streets

WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 5, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Medium	\$ 30 00	White Lead No. 2	\$ 6 00	Cedar, round, lineal foot.	\$ 0 04	Stout: Guinness'	1 60
Strained Upper	0 40	in Oil, per 25 lbs	1 90	Cedar, flat, lineal foot.	00 03	Domestic	1 45
Red Upper	0 37	Do., No. 1	1 80	Cedar, square, lineal foot.	00 07	"	0 70
Kip Skins, French	0 75	" 2	1 40	Elm, soft, 1st	14 00	Brandy: Hennessy's, gal	4 50
English	0 65	" 3	1 30	Elm, rock	20 00	" case	11 00
Hemlock Calf	0 65	White Lead, dry	0 54	Hemlock, 1 to 3 in., M.	7 00	Bisquit, Dubouché & Co., gal	3 40
Do. light	0 60	Red Lead	0 51	Hemlock, timber, M.	11 00	" case	8 00
French Calf	1 10	Venetian Red, Eng'h.	1 75	Maple, hard, M.	18 00	Jules Duret & Co., gal	3 60
Fine Calf Splits	0 35	Yel. Ochre, French	1 75	Soft, do.	12 00	" case	8 50
Stoga Splits	0 30	Whiting	0 60	Oak, M.	25 00	Pinet, Castillon & Co., gal	2 75
Splits, large, per lb.	0 25	Salt	0 50	Fine, good clear, M.	30 00	" case	8 00
Extra fine Shaved Splits	0 24	10 bags to ton	0 62	2nd quality, do.	17 00	Cheaper shippers	2 50
Leather Board, Canadian	0 12	" 11	0 50	3rd quality, do.	17 00	Irish Whiskey—Roe's case	7 50
Enamelled Cow, pr ft.	0 15	Hops	0 00	Lath, M.	1 10	Scotch Whiskey	6 50
Patent	0 15	Apples, American	2 50	Spruce, 1 to 2 in., M.	9 00	Geneva Spirits	1 65
Polished Grain	0 13	" Canadian	2 00	Tobacco		Green c'ses	4 25
Pebble Grain	0 14	Maple Sugar per lb.	0 05	Tobacco in Bond, —Duty 20c p. lb.	0 11	Rod cases	7 75
B. Calf	0 16	Syrup per gal.	0 80	Black, Chewing in boxes	0 11	Champagne	
Brush Kid	0 16	Shoes, &c.		" in caddies	0 14	Zazerc de Forge & Sons gal	3 35
Buff	0 15	Men's Thick Boots	2 20	" caddies	0 12	" cases	2 00
Russetta, light	0 47	" Split	1 75	Mahoganies, Smoking bxs.	0 24	G. H. Mumm, Dry Verzun'y	25 50
Russetta, heavy	0 35	" Interior	1 25	Brights	0 27	Pourtery Greenough	25 50
Oils		" Kip Boots	2 75	"	0 27	J. Munm Extra Dry	22 00
Cod Oil, Newfoundland	0 50	" Calf Boots, pegged	3 00	Tobacco Duty paid		Bollinger	25 75
Straits Oil—American	0 40	" Kip Hrogans	1 35	Prince of Wales, brand	0 26	Piper Heidsieck	24 00
Straw Seal	0 45	" Split do	1 00	Nelson's Navy 3's 6's & 4's	0 38	Port & Sherry, per gall.	1 25
S. R. Pale Seal	0 45	" Kip Congress	1 30	Black, Twist 12's	0 39	Claret, (cases.)	4 50
Pale Seal, ordinary	0 00	Wom's Pebbled & Buff Bals	1 20	Mahogany Chewing	0 41	Tarragona Ports	1 10
Lard Oil	0 62	" Split do	0 90	Solace, Common	0 34	Native Wines	0 80
Linseed raw	0 62	" Prunella do	0 50	Solace Fair	0 40	" In Duty	1 50
" boiled	0 54	" Inferior do	0 45	" Good	0 45	Can. Spirits, Imp. gallon	2 42
Olive machinery	1 05	" Cong. do	0 50	Rough and Ready, in 4 bxs.	0 50	Alcohol—85 O. P.	2 42
Olive oiling	1 75	" Baskins, do	0 60	Navy, 6's & 8's & 10's	0 40	" Pure Spirits	2 22
Olive qt., per case	2 60	Misses' Pebbled & Buff Bals	1 00	Do Bars, 6 and 12 inch.	0 50	" 25 U. 1	1 16
" pts., per case	3 25	" Split do	0 85	Mahogany Navy, 3s.	0 42	Whiskey:—Family Proof	1 26
Olive Spts., per case	4 00	" Prunella do	0 60	Bright Navy, 3s.	0 48	Old Bourbon	1 26
Olive Lucca, Flasks	5 00	" Cong. do	0 60	Wool		Rye, Toddy, Malt	1 18
Antonioli & Co's		Children's pebbled & Buff Bals	0 50	Fleeced	0 30	Rye, 4 years old	1 60
" Qts, per case of 1 doz	7 25	" Split do	0 50	Pulled	0 00	" 5	1 63
" Pts, " 2 "	8 25	" Prunella do	0 50	Do Extra Super	0 00	" 6	1 70
" hr-ts, " 2 "	5 38	Infants' Cacks, pr. doz.	4 00	Do B Super	0 00	" 7	1 80
Spirits Turpentine, brls	0 45	Timber, Lumber, &c.		Do C	0 28	Mitchells Irish Whiskey, per imp. gal.	2 40
Whale, refined	0 70	Ash, 1 to 4 in., M.	14 00	Australian	0 30	" cases	5 00
Coal Oil, car lots, (London)	0 18	Ash, timber, M.	20 00	Cape	0 19	Sherill's Islay Whiskey, per imp. gal.	2 90
" Small lots	0 21	Birch, 1 to 4 in., M.	15 00	Wines, Liqueurs etc.		" cases	10 00
" Single bbls.	0 22	Basswood, 4 "	10 00	Ale English	2 40	Jamaica Rum per imp. gal.	2 75
Paints, &c.		Black Walnut, culs	55 00	Do Domestic	1 60		
White Lead, gen, 100 lb kgs	7 00	Do do 1st & 2nd.	40 00	Do Domestic	0 80		
" No. 1	6 00	Do do 1st quality	1 00	Stout: Guinness'	2 36		

Retailers will please bear in mind that above quotations apply only to large lots.

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

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W. H. HOLYLAND, Esq.
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SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Chief Agent.

Deposited with Dom'n Govt. \$55,000.00.

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The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

MONTREAL, 3 June, 1880.

UNION Fire Insurance Company

CAPITAL, - - \$1,000,000.

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A. A. ALLEN, of A. A. Allen & Co., Toronto.

ALEX. NAIRN, of A. & S. Nairn, Toronto.

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Risk taken at Equitable Rates, and Losses settled promptly.

WILLIAM SINGER Sewing Machine

15

The most popular Machine in the Market;

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

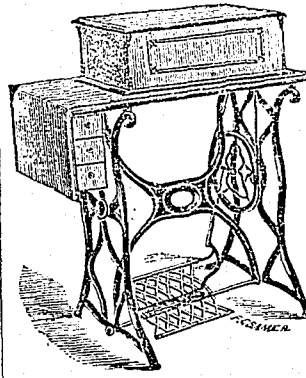
Don't buy a Machine until you have given it a trial.

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Managing-Director.



Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

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THE RUSSELL HOTEL CO. PROPRIETORS,

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This hotel, which is unrivalled for size, style and local popularity in Québec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
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This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

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[En Haut.]This House is three stories high, newly built, furnished and kept in first-class style.
SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.

THOMAS MINEAU, Proprietor.

Hotels.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

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The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

Sample Rooms free.
Omnibus and Baggage Vans at every train.THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.**HOTEL JALBERT**

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First-class accommodation for Travellers. All steamers stop opposite the door.

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Manager.A. LORD,
Prop.**London Assurance**
CORPORATION.

NOTICE IS HEREBY GIVEN, that in consequence of the resignation of Mr. P. H. STEPHENS, the partnership hitherto existing between the undersigned, as agents of the above Corporation, is dissolved, and that Mr. C. C. FOSTER has been appointed Sole Agent of the Corporation in Canada in succession to the firm of STEPHENS & FOSTER.

A continuance of the patronage extended to the late firm is solicited.

ROMEO H. STEPHENS.
C. C. FOSTER.

Montr. al, 2nd August, 1889.

QUEEN'S HOTEL,A. A. ADAMS - - PROPRIETOR
PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

**CANADIAN PACIFIC RAILWAY.**

Tenders for Rolling Stock.

THE time for receiving tenders for Rolling Stock for the Canadian Pacific Railway, extending over four years, is extended to 2nd August.

By order,
F. BRAUN,
Secretary.Department of Railways and Canals,
Ottawa, 23rd June, 1889.**THE**
METROPOLITAN MUTUAL BENEFIT
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Head Office, . . . Montreal, P.Q.

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OF THE

COUNTY OF JOLIETTE.

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This Company insures all classes of Property in the Province of Québec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

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Fire Insurance Company.

Head Office, . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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ESTABLISHED 1847.
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CAPITAL AND FUNDS OVER \$4,600,000.
ANNUAL INCOME ABOUT \$750,000.

The Advantages of joining an old and successful Company like the "Canada Life" may be judged by the following facts:

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Policies indisputable after being 2 years in force, if age proved.

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The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

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Incorporated
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CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



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Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

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INSURANCE.

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INCORPORATED 1833.

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F. A. BALL, *Manager.*

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1878..... \$1,001,052 00

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J. J. KENNY, Secretary.

A. R. BETHUNE, *Manager, Montreal Branch.*
329 NOTRE DAME STREET

Insurance.

CITIZENS' INSURANCE COMPANY, OF CANADA.

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 Andrew Allan, N. B. Corse, John L. Cassidy,
 Robert Anderson, J. B. Rolland,
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Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

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Vice-President—GEORGE GREIG, Esq.

Manager.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations August 5, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$61½	133
Canada Life	2,500	7½-6mos.	400	50	105	225
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life	5,000	5-6 mos.	100	10	14	155
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	100
Isolated Risk, Fire	5,000	.....	100	10	2 60	25
Quebec Fire.....	5,000	10	50	65	50	80
Queen City Fire	2,000	10	50	10	10	100
Western Assurance.....	20,000	7½ 6 mos.	40	20	33 30	188½ 191
Royal Canadian Insurance.....	20,000	5	100	50	5 10	37½ 50
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....

BRITISH AND FOREIGN.—(Quotations on the London Market, July 13 1880.)

Briton Medical Life	20,000	10	£10	2	.....	.....
Briton Life Association.....	50,000	10	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	19½ 20	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	19½ 20½	.....
Edinburgh Life	5,000	10	100	15	.....	.....
Guardian Fire and Life.....	20,000	13	100	50	60	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	155½	.....
Lancashire Fire and Life.....	100,000	30	20	2	£7 13 s. 9d.	.....
Life Association of Scotland.....	10,000	30	30	8½	25	.....
London Assurance Corporation.....	35,502	48	25	12½	65 65	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	44½ 45½	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	108	.....
Northern Fire & Life	30,000	70	100	5	42½ 43½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	52 52½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	302½	.....
Queen Fire & Life.....	200,000	30	10	1	68s. 9d. 69s. 3d	.....
Royal Insurance Fire & Life	100,000	60	20	3	27½ 27½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	41s.	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	29s.	.....
Scottish Provincial Fire & Life	20,000	30	50	3	12½ 12½	.....
Standard Life	30,000	65½	50	13	73	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99

Claims for Losses, Dividends..... 51,440.75

Capital (paid up in cash)..... 200,000.00

Unearned Reserve Fund..... 681,977.62

Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000

FUNDS INVESTED 21,000,000

ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

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LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 50,000

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Q.C., M.P.P.

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ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HV. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

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Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds - - - - - 30,500,000
Funds Invested in Canada - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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1880 SUMMER SEASON 1880

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The only direct and shortest route, to

LAKE MEMPHREMACOG,
WHITE MOUNTAINS,
PORTLAND,

And all the SEA BATHING Resorts of Maine and New Hampshire, and the great Pleasure Travel Route to

Boston and New York,
begs to invite the attention of everybody, intending to take a PLEASURE TRIP during this season, that an unlimited variety of Tourists' and Excursion Tickets are now offered for sale at GREATLY REDUCED RATES.

Montreal to Newport, Lake Memphremagog and RETURN, good to start on Saturday and return on following Monday—distance 165 miles each way,

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H. P. ALDEN, GUSTAVE LEVE,
Supt. Traffic. Passenger Agent.
BRADLEY BARLOW,
President and General Manager.
June 29.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.
FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

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On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements.
Montreal Office, 4 HOSPITAL Street.

EDWARD T. TAYLOR,
AGENT.

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ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto. P. O. Box 1217.



ESTABLISHED 1850.
J. H. WALKER,
WOOD ENGRAVER,
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Corner of Notre Dame St., Montreal.

W. S. FOLEY & CO., Publishers & Proprietors

POST OFFICE TIME TABLE.

MONTREAL, August, 1880

DELIVERY.	MAILS.	CLOSING
A. M. P. M.		A. M. P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway.....	8 15	6 5 00
8 40		*Provinces of Ontario,	8 15	8 00
8 00		Manitoba & B.C.....	8 15	8 00
	6 15	Out. Riv. to Carillon.....	6 00	

QUEBEC AND EASTERN PROVINCES.

5 05		Quebec, Three Rivers, Berthier and Sorel, by Q. M. & O. Ry.....	1 60	
8 00		Quebec by Steamer.....	6 00	
8 00		Quebec by G.T.R.....	9 00	
8 00		Eastern Townships, Rivers, Arthabaska and Riviere du Loup R.R.....	8 00	
9 20	12 50	Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches.....	7 00	
9 15		St. Remi and Hem'ng'd R.R St. Hyacinthe, Sherbrooke, &c.....	4 45	2 00
11 00		Acton & Sorel Railway.....	6 00	2 30-8
8 00	12 45	St. Johns, Stanbridge & St. Armand Station.....	6 00	5 00
8 00		St. Johns, Vermont June & Shefford Railways.....	6 00	
10 00		South Eastern Railway.....	2 15	5 15
10 00		New Brunswick, Nova Scotia and P.E.I.....	8 00	
8 00		Newfoundland forwarded daily on Halifax, whence despatch is by the Packet	8 00	

LOCAL NAILS.

11 30		Beauharais Route.....	6 00	
11 30		Boucherville, Contrecoeur, Varennes & Vercheres.....	6 00	1 45
10 00		Cote St. Paul.....	6 00	
11 30		Tanneries West.....	6 00	2 00
	6 30	Cote St. Antoine and Notre Dame de Grace.....	6 00	12 45
11 30		St. Cuneonde.....	6 00	2 00
11 30		Huntingdon.....	6 00	2 00
10 00	5 30	Lachute.....	6 00	2 00
8 00	10 30	Longueil.....	6 00	1 45
10 00		St. Lambert.....	2 30	
10 00		Laprairie.....	2 30	
10 00		P. Ynu, Sault-au-Recollet.....	3 30	
8 00		Terrebonne & St. Vincent.....	1 05	
8 30	5 00	Point St. Charles.....	8 00	1 15-5
	1 30	St. Laurent, St. Eustache, and Belle Riviere.....	7 00	
10 00		North Shore Land Route to Mont de L'Isle.....	3 30	
9 00	5 30	Hochelaga.....	8 00	2 50-5

UNITED STATES.

8-0 40		Boston & New England States, except Maine.....	6 00	5 50
6 & 10		New York and So. States.....	6 00	2 15
8 00	12 30	Island Pond & Portland.....	8 15	6 15
6-8 40		(A) Western & Pacific U.S.....	8 15	8 00

GREAT BRITAIN, & C.

		By Canadian Line (Friday).....	7 30	
		By Supplementary (Saturday).....	6 00	
		By Can. Line (German) Friday.....	7 30	
		By Cunard Mondays.....	6 00	
		Supplementary, see P.O. weekly notice.....	2 15	
		By Packet from New York for England, Wednesdays.....	2 15	
		By Hamburg American Packet to Germany, Wednesdays.....	2 15	

WEST INDIES.

		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15	
		For Havana and West Indies via Havana every Thursday p.m.....	2 15	

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

Insurance.

THE LANCASHIRE INS CO.,

Having purchased and taken over the business OF THE

SCOTTISH COMMERCIAL INS. CO.,

guarantee the policies of the latter Company issued in Ontario and Quebec prior to and inclusive of 10th April last.

The undersigned beg to impress upon the holders of these policies that it will be still necessary to comply with all the conditions thereof in same manner as if no transfer of the business had taken place, with this exception, viz.: That all notices required to be given by those conditions and all policies requiring endorsement must now be sent to the undersigned Chief Agents of the Lancashire Insurance Company at Toronto.

Policy holders in the province of Quebec will please forward such notices or policies through some one of the Companies' agents in that province. These agents are as follows:

Montreal—A. R. BETHUNE.

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DOMINION FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

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CANADIAN PACIFIC RAIL'Y.

Tenders for Rolling Stock.

THE time for receiving tenders for the supply of Rolling Stock for the Canadian Pacific Railway, to be delivered during the next four years, is further extended to 1st October next.

By Order, F. BRAUN, Secretary.

DEPT. OF RAILWAYS & CANALS, }
Ottawa, 26th July, 1880.

Insurance.

BRITON LIFE ASSOCIATION,
[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION
12 PLACE D'ARMES, MONTREAL.
Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.
\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,
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Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

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Subscribed Capital, - £1,600,000 Stg
Paid-up Capital, - £700,000 Stg.
ASSETS, \$2,222,552 Stg

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The STANDARD LIFE ASSURANCE COMPANY.

Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks.....over \$90,000,000	Claims paid in Canada, over	\$1,200,000
Invested Funds... " 26,000,000	Investments in Canada, over	1,000,000
Annual Income...about 4,000,000	or over \$10,000 a day.	1,000,000
Total amount paid in Claims during the last 5 years, over Fifteen Millions of Dollars, or about \$5,000 a day.		

Division of Profits, 1880.—Special Notice.

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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Of London, England.

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Head Office, 42 ST. JOHN STREET,
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This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$110,000.00

In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.

Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

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Active Agents wanted Where the Company is not already represented. Apply to or address,

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Manager for Canada, Montreal.