



communiqué

Nº:
No.:

13

JANUARY 24, 1984

CANADIAN FIRMS BEGIN WORK ON ROMANIAN NUCLEAR CONTRACTS

The Honourable Gerald Regan, Minister for International Trade, announced today that Babcock and Wilcox Canada from Cambridge, Ontario and Versatile Vickers from Montreal will begin work on contracts worth a total of \$70 million (Cdn) to supply steam generators and heat exchangers for the former and calandrias for the latter to the Cernavoda nuclear power facility in Romania.

Both firms signed contracts with Romenergo, the Foreign Trade Organization responsible for the Cernavoda project, at the end of 1983 for this equipment. Their contracts became effective in mid-January 1984 when they received downpayments.

The Export Development Corporation is financing these sales under a U.S. \$680 million loan granted to the Romanian Bank for Foreign Trade covering the sale of two CANDU nuclear power stations by Atomic Energy of Canada Ltd.

These two contracts which are scheduled to be completed in the course of 1986 represent several hundred person-years of work in manufacturing and engineering at the companies' facilities in Cambridge and Montreal.

.../2

Mr. Regan said "I am very pleased with the signing of these two contracts and optimistic that additional sales will be concluded shortly by Canadian companies in the context of the Atomic Energy of Canada CANDU project in Romania which will provide benefits to Canada in terms of employment in a high technology sector. This project will provide a total of 5,000 person-years of direct employment to the Canadian nuclear manufacturing and consulting engineering industry. Romania's choice of the CANDU technology is a further recognition of Canada as a leader in the nuclear energy field. This project will further enhance our commercial and economic relations with Romania which is an important trade partner for Canada."

Contact: Mr. R. Bilodeau
USSR and Eastern Europe
Trade Development Division
Department of External Affairs
Telephone: (613) 593-4884