t out by Buffalo, the

ing by Score of

VED 12 TIMES

ifficulty in Outpointing Bat-

ut at Buffalo to the tune of

are home to-day for their

on, and will meet Toronto,

that order. Manager Dono-len, a southpaw twirler for

active members from \$50

nembers (women) from \$10

Battling Jim Johnson when at the Gayety Theatre. The comparatively easy fashion,

McVey had Johnson in

the frequent use of a fast

nson was forced to take a

Wayne, national clay court

s, will not defend their rnament June 28 They

to enter the Pacific Coast each, July 1, the winners

Chicago to contest for the

McLaughlin and Thomas

times this year. Befor

lay in New York, putcher

Johnson, Shore, McHale,

us were: Wellman, twic

boxer, had the better

in a clever, well-fough ork City. Lewis weighe clever, well-fought

. a graduate of the Dor

London he won a seve

Ottawa by three to two.

ver played in President

ham, who was with the

hampions to seven bit

after the eighth period.

as released by Manager

e had kept Graham as

ry, won the Canadian se Dominion trap-shoot.

In two events at twen-

turned in two perfect

prised a record for the

he is one of the speed-

would be a shame for de. When there are so pitchers on the mound.

as Mathewson, Alexan-

h professional across

for the entertainment

ie suggests nevi Wedking the arrangements

nd French soldiers in

aring House investiga accommodate only 200

N CANNERS.

a meeting of the hold-tadian Canners Lamit-piany") constituted by dated the 21th day of between the Company, as be held at the office Telegraph Building. I Montreal, on the 25th hour of three oclocks so of considering and dinary resolutions as and mortizate. the sale of the under-terms to be submit-be Company and auth-but in satisfaction for

such formal instru-acy be appropriate to ions resolved on and in specie of the con-y the Trustee on ac-

ovisions of said Deed
clations providing for
y chartered bank or
of bonds by proxy.
I the forms of certibe obtained from the

ndersigned Company ined in the Seventh d Mortgage.

CANNERS

SHERIDAN. Secretary.

A., WILL ADVISE struction and edu-

nerbusae St. West sk for Mr. Kay.

he Forest City club, a

doubles champion

question was unanir

the Central eLague.

hen These Heavyweight ogether Last Night.

to 0

OL. XXX. NC. 31

MONTREAL, FRIDAY, JUNE 11, 1915

ONE CENT

op Capital - \$4,000,000 \$4,800,000 HEAD OFFICE, MONTREAL

spids its 93 Branches in Canada, the Molsons as has agencies or representatives in almost all slarge cities in the different countries of the World all states of the world spids at clients every facility for promptly transing its clients every quarter of the Globe.

INCORPORATED 1832

--The--

Bank of Nova Scotia

Capital paid-up\$6,500,000 Reserve Fund12,000,000 Total Assets over90,000,000

all the principal Canadian Cities and towns; throughout the islands of Newndland, Jamaica, Cuba and Porto Rico, and the cities of New York, Chicago and Boston

cription of banking business trans-

MARO OF ST. LAWRENCE SUGAR

arten. Honorary President, and O. W. Donner, Managing Director, Duties Administered by Mr. J. W.

Mr. A. Baumgarten, Honorary President and a direcof the St. Lawrence Sugar Refineries, Limited. esigned his offices and disposed of his holdings the company. Mr. O. W. Donner, Vice-President tacks on the Allies' trenches. Managing-Director of the company for the past ree years, has also resigned his offices and retired m the board.

expressed a desire to sever their connection with company in order not to embarrass their assos. Mr. McConnell has taken over the duties armely undertaken by Mr. Donner, and hereafter will be both President and Managing-Director.

The St. Lawrence Sugar Refineries, Limited, was the securities being offered in July, 1912, by A. fire. Ames & Co., of Toronto. Under the reorganizascheme, Mr. J. W. McConnell became President, Mr. A. Baumgarten, who had been head of the EIGHT SHIPS WERE DESTROYED any's affairs for many years, became Honorary ent, but retained a seat on the Board of Direcrs-positions he now relinquishes owing to the antinan agitation

mpany has a bond indebtedness of \$2,000,000.

OPERATIONS IN TRENT CONTINUE.

e, June 11.—The following officia: statement the War Office:

There is nothing of importance to report as to the Fig. There is a bill in the Carnic Alps. The Aus-fan losses in the battle on June 7-8-9 for the poson of the Freikopel were 200 dead, 400 wounded S.S. Zwina without giving details. ad 220 taken prisoners. On the night of June 9, the ans began a series of attacks with the object GERMANY ADMITS FRENCH re-taking this poistion. They were repulsed with

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Fives due 1932. Price to yield over 5%%

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LIMITED INVESTMENT BANKERS

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HE MOLSONS BANK WAR TIDE TURNS IN

Russians Pressing Back Enemy Troops Which Have Crossed Dniester and Retake Many Villages

GERMAN GUNS SILENCED

French Gunners Won Spirited Artillery Engagement Near Les Eparges—Allies Took Machine
Guns and Munitions.

(Special Cable to The Journal of Commerce.) London, June 11.—Russian troops are decessfully pressing back the Austro-German forces which have crossed the Dniester and the renewed Russian offensive indicates that the advance of the enemy has at last been checked. The greatly shortened Russian line and the arrival of reinforcements for the southern wing of the army probably means that the enemy's advance on this front must cease.

The Russians have re-taken several villages and at some points a considerable number of prisoners. At the other end of the front the Russians also are conducting a successful offensive, the Germans admitting they have been forced to withdraw from their advanced positions in the Baltic provinces.

Attacking Lemberg. Austro-German attacks on Lemberg are being prowhere their forward movement has at least been checked and also from Przemysl, which is the more

In a spirited artillery engagement on the heights of the Meuse, near Les Eparges, German batteries have been silenced by the French gunners, while further up the western battle front the Allies continue to hold their own at all points, gaining slightly in some sec-

Ten Thousand Austrians Slain.

Ten thousand Austrians have been slain by the Italians in a great battle which is still raging at Gorizia.

lines with their artillery. While their comrades in of the Roman Catholic Church in this city. arms were taking the important town of Monfalcone the Italians began their march on Gorizia on the tablished in 1879, but was reorganized three years morning of June 8 and were met by a heavy artillery

British trawlers were sunk in the North Sea by Zep- of the Montreal Tramways Company, pelins. Another, the Caronella, was sunk by a submarine while the fourth, the Letty, is believed to have

dons in Trent except occupation of Podestagn, tish waters by a submarine and the Russian bark St. Lawrence Sugar Refineries, was born at Dresden.

The German Admiralty has reported the loss of the versity.

hold the citadel of Monfalcone and all tempts of the French to advance in Lorette Hills at parentage forced him to retire from the board.

and took several machine guns at that point."



President Dominion Canners, Limited

Men in the Day's News

as "Johnnie Angus," represents Glengarry in the Liberal interests in the House of Commons, previous to which he represented the same constituency in the day to Berlin, is sound and firm, and all that any ecuted from two directions—from the Dniester River, forty-one years ago to-day, and is a typical represen- praise, its clearness requires little explanation. tative of the Scottish community in which he was born. He is extremely popular with both political born. He is extremely popular with both political parties. In the last election in 1911 when Reciprocity which no government can fail to respect and protect was the big issue, "Johnnie Angus" retained his and still be deemed civilized is President Wilson's seat largely as a result of his personal popularity.

Gerard was born at Geneseo, N.Y., in 1867, and edu- contention of the Kaiser's government and should be in the north, but the infantry is active in the Chamwas appointed Ambassador to Germany about two understand the temper and resolution of the Ameripagne, the Germans making several unsuccessful at- years ago. He is regarded as a safe conservative can people, who will approve with practical unanimit

The fighting was desperate in the extreme, the ways Company, which is seeking an extension of its phatic approval of the nation, savage attacks of the Austrians hurling the Italians franchise, is a native of Beauharnois, Que. He was born there in 1864 and educated at the Montreal High

The British steamer Strathcarron was sunk in Bri- board of directors and the honorary presidency of the discern it there.

mas in the Dardanelles sphere of operations have a with heavy losses.

In the eastern theatre of war the Russian attacks of the Dublissa were repulsed and 300 prisoners were taken. No change is reported in the Galician situation.

POPE MAY GET NOBEL PRIZE.

SEVERAL GERMAN WORKS CAPTURED.

Paris, June 11.—It is thought probable that this for his efforts to promote peace and his efforts to promote peace and his efforts war prisoners.

SEVERAL GERMAN WORKS CAPTURED.

Paris, June 11.—The official communique says:—There is nothing of importance to add to the communique of last night except first—renewed success at the Labyrinth, where we have continued to drive back the enemy:

Massin the Champagne district on Wednesday fail-distribution to those which he already had as president, it is officially announce. In in addition to those which he already had as president, it is officially announce. In the distinct of the front very rapidly during recent taken and under international law and climitation are reiterated, the was been near Bracebridge, Ont. in 1877.

For many years he was a member of the financial firm of Johnston, McConnell and Allison, but is now in obscinct the company and firmly the stern demands of our former declaration are reiterated, on the prisoners taken. No change is reported in the Galician situation.

SEVERAL GERMAN WORKS CAPTURED.

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For many years he was a member of the financial firm of Johnston, McConnell and Allison, but is now in obscincts. He is no brusque resentment of Germany, and situation.

SEVERAL GERMAN WORKS CAPTURED.

Paris, June 11.—The official communique says:—The is affired to treatment as such. The demands of our former declaration are reiterated, but the estern to Germany and the massing that the vessel was an u back the enemy:

"Second, some progress east of the 'Labyrinth' where we captured several German works.

"Near the highway from Arras to Lille in the region of Habuterne we have increased our gains to north and south of the front estantished on June 7. We captured several tragches and made 100 prisoners and took several machine guns at that point."

Russell Motor Car Company and Sherwin-Williams Co., Mr. McConnell is keenly interested in Y. M. C. A. Join in the universal outpouring of confidence in the paigns to raise funds for the former proved himself to be a Napoleon of finance. He is a quiet, unassuming chap, totally unspoiled by his success in life.

Millan, June 11.—The Austrians are reported to have evacuated Pozzacchio after blowing up the fortress. Pozzacchio is east of Adige River about 15 miles south of Trent.

Not an Ultimatum.

Minneapolls Tribune: President Wilson's second note to Germany is not an ultimatum. It is a calm.

the river the important enemy forces which had crossed to the left bank near Jurasnow and extended their line along Jurasnow-Siwak front. The enemy losses were heavy, Austro-German forces fought obstinately. Among the prisoners taken by us was an entire company of a guard regiment of Prussian fusiliers."

WILL PREVENT PROPAGANDA

OF GERMANS REACHING CANADA

Ottawa, June 11.—Every precaution us being taken here to prevent any extension into the Dominion of the pro-German propaganda recently disclosed to be in operation in the United-States, where the intention is to delay the manufacture of munitions of war for the Allies by stirring up strikes in the factories. Sincide when the English were in military astoned to his peace loving soul as to lead him to withhold throw of the Dardanelles, having first seen the light the cost of his signature at the cost of his signature at the cost of his signature at the cost of his retirement to private difficulty in b ky."

U. S. Press Unanimous in Support of Wilson's Sound, Firm and Courteous Note

SURPRISED AT BRYAN

Imperial German Government Will Have Difficulty in Becoming as Angry Over the Note as Mr. Bryan Has."

Exclusive Leased Wire to The fournal of Commerces New York, June 11.—Following are some of the United States press comments on President Wilson's

note to Germany: New York Journal of Commerce: Our Government's note to Germany in reply to its communication of May 28 is little more than a courteous but forcible and firm reiteration of that to which the German com-munication was a response. But with reference to the assumption that the Lusitania was in any sense Mr. John Angus Macmillan, M.P., popularly known a specific but dignified denial.

Is Sound and Firm.

New York Press: President Wilson's note of yester-Ontario Legislature. He was born at Alexander body could ask it to be. Its excellence calls for Demolishes Every Contention.

juries beyond measure" not only to American citizents but to other neutrals and non-combatants in many, has a delicate part to play in the negotiations entirely firm is the phrase that most aptly describes now going on between Washington and Berlin. Mr. this memorable state paper which demolishes every clash left 1,000 dead in the trenches. The Allies also captured much booty, including machine guns, a cannon and munitions. Fog is hampering the artillery to the work but the infector is active in the Character of the Supreme Court of New York for some years and the termine and resolution of the American citizen. The function of the New York for some years and the termine and resolution of the American citizen. The function of the New York for some years and the termine and resolution of the American citizen.

of the President's admirable state paper

Friendly, Firm Asservation of Right. Chicago Tribune: The President's second note Rev. Father Callaghan, whose death has just oc- the submarine controversy with Germany is a most the first gun of which was fired on Tuesday morn-curred here, was born in this city sixty-nine years friendly, though firm, asservation of right, and in lng.

The was educated in Montreal and spent prace-effect a reiteration of the main contention of the note. Thousands of wounded have been conveyed to pri-tically his entire life as parish priest of St. Pat- of May 13. The most hopeful phrase of the intervate houses in the city, where they are being attended to because of a lack of hospital accommodation.

rick's. He relinquished his position as head of the change is the disposition shown in the otherwise uned to because of a lack of hospital accommodation. The Italians gained a distinct advantage in the fighting by opening up a wide gap in the Austrian men in connection with the English-speaking section understanding between Germany and the Allies upon to initiate and accept a mediatory proposal for an understanding between Germany and the Allies upon the fighting by opening up a wide gap in the Austrian men in connection with the English-speaking section understanding between Germany and the Allies upon the fighting by opening up a wide gap in the Austrian men in connection with the English-speaking section understanding between Germany and the Allies upon the fighting by opening up a wide gap in the Austrian men in connection with the English-speaking section understanding between Germany and the Allies upon the fighting by opening up a wide gap in the Austrian men in connection with the English-speaking section understanding between Germany and the Allies upon the fighting by opening up a wide gap in the Austrian men in connection with the English-speaking section understanding between Germany and the Allies upon the fighting the the conduct of the maritime war. The second note to an understanding by which the character of the is even less to be construed as in the nature of an war on sea may be changed is a distinctly friendly ultimatum than the first, and for this, as, we believe. Mr. E. A. Robert, president of the Montreal Tram- for its main humane contentions, it will meet the em-

Iron Hand of Purpose is Beneath

Philadelphia Inquirer: Not one word is spoken School and at the Business College. He spent several anger in the note of the President of the Utilied years in the wholesale dry goods trade and then took States to the German Government. From beginning FOUR BEING BRITISH TRAWLERS over his father's woollen mills at Beauharnois and to end, it is soothing. Great care very evidently has London, June 11.—Reports were received from various sources of the destruction of eight ships, four of pany, of which he is managing-director. He is vicethem British trawlers. The Admiralty announced president and managing-directors of the Canadian sider it weak. But it is conservative, not weak. And the sinking of S.S. Otago by a German submarine in Light and Power Company, president of the Imperial it is conservative only in word construction, for the the North Sea bound for Hull. Crew was saved. Two

Trust Company and for the post five years president insistence that American lives and American ships are president insistence. The post five years president insistence that American ships are president insistence. shall be safeguarded is there, and assurances are asked that this shall be done. Beneath the velvet glove of conciliation there is the iron hand of purdemand. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is the quiet, persistent demand. It meets the charges against the neitral neither and assurances are weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of W. J. Bryan. It is neither stronger nor weaker than the original message which bore the signature of the signature of

Germany, in 1842, and educated at Gottingen Uni- Pittsburg Dispatch: The reply to Germany is con-Germany, in 1842, and educated at Gottingen University. He founded the St. Lawrence Sugar Refineries in 1879 and remained as president until three couched in the same tone of patience and firmness by a serious of the same tone of patience and firmness below the same tone of patience and firmness below that office by that marked the President's note of hast month. Construction of the same tone of patience and firmness below the same tone of patience and firmness below the president's note of hast month. Construction of the contentions of the same tone of patience and firmness below the same tone of patience and firmness below the president's note of hast month. Construction of the contentions of the same spirit of service to humanity and situation—that even if all of the contentions of the same spirit of service to humanity and situation—that even if all of the contentions of the same spirit of service to humanity and situation—that even if all of the contentions of the same spirit of service to humanity and situation—that even if all of the contentions of the same spirit of service to humanity and situation—that even if all of the contentions of the same spirit of service to humanity and service in the same spirit of service to humanity and service in the same spirit of service to humanity and service in the same spirit of service to humanity and service in the same spirit of service to humanity and service in the same spirit of service in the same spi years ago, when he was succeeded in that office by that marked the President's note of last month. Contrary to expectation, following Mr. Bryan's action, it

Berlin government could be manualized by legal evidence, it would prove irrelevant, for the question under discussion is the slaughter of more than one Aking this poistion. They were repulsed with losses. Along the Isonzo we are fighting vigto overcome the stubborn resistance. We now

HAVE MADE SMALL GAINS.

HAVE MADE SMALL GAINS.

Of the Bank of Montreal, a director of C. Meredith & strikes no new note. In fact, it is difficult to undercompany and greatly interested in hospital work. He
stand why the former secretary of state, having approved the earlier note, should have balked at this

Stand Cannot be Assailed.

Stand Cannot be Assailed. It leaves the way open for rejoinder. War does not depend on words but on moods but it seems improb-

carefully worded reiteration of the administration's Sir lan Hamilton, who as commander of the armies demand for the protection of the lives of American RUSSIANS ARE VICTORIOUS.

Petrograd, June 11.—The official statement says:
"Our troops by an heroic effort forced back across the river the important enemy forces which had considered by the last of the property of the pro throw of the Dardanelles, having first seen the light to his peace loving soul as to lead him to withhold

The Canadian Bank of Commerce

Head Office-TORONTO

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Admirably Voiced Nation's Will.

tone of the note to Germany is unquestionably a expect. It is none the less acceptable because it was unexpected, and it will provoke criticism only from those who are looking for an excuse to criticize. The verture which Germany should and doubtless will appreciate. The entire absense of bluster and mence must command itself to the sober second thought of the whole nation. The President has admirably voiced the nation's will.

Quiet, Persistent Demand.

Cincinnati Tribune: Brushing axide the technical quilibles of the German response to his first note on and warning to the Berlin government, calmly, courteously, and firmly reiterates the international prinan unequivocal answer. It is neither stronger nor that there was no laxity on the part of American officials in enforcing the laws of the United States, but

Stand Cannot be Assailed.

MATERIALLY STRENGTHENED his, June 11.—The positions of the Anglo-French law in the Dardanelles sphere of operations have materially strengthened, it is officially announced with heavy losses.

Ministry of Marine. The Turkish prisessor.

Ministry of Marine. The Turkish prisessor.

MATERIALLY STRENGTHENED his, June 11.—The positions of the Anglo-French man in the Champagne district on Wednesday failed that the French have made a sudmirably phrased able that Germany, having entered upon a discussion of the first and sharper note, should take umbrage at of the French to retake the trenches lost to the Germany having entered upon a discussion of the first and sharper note, should take umbrage at of the French to retake the trenches lost to the Germany having entered upon a discussion of the first and sharper note, should take umbrage at this one.

Courteous Reiteration.

In the eastern theatre of war the Russian attacks



Are You in That

WE STARTED IN TWO PLA

on May 30, Demetri Nazoweski,

ks to the activities of rats. He s

had been closed and locked for

The witness said he had been in St.

was corroborated by who testified to the fact that ad daughter had spent

if, and upon her return found the fi

extinguishing the flames. There

stove that day, and unless rats

hes, were responsible, she had no

our how the fires could have been sta

The alarm had been sounded at 10 p.

fremer reached the spot they four

a fire on the shelves in the rear

was no connection, and the

fres will remain a mystery if the

In explanation of the mysterious

hich was found during the fire in the

street, during the fire there on Tuesday

Canadian Insulating Varnish Co., 4

r streams on the hundred odd bags o

cork dust on the upper floor, whi and cork dust on the upper floor, whi

ing which communicates with the lowers of feared that the burning contents with the spread under the pressured, settle on our benzine supply and the

In connection with the manufacture

lating varnish for motors, transformers,

of this fluid in a hermetically enclosed

ine, and there was about two hund

and floor. The powder, which was wee

ork dust, is not, in my experience as a

ead a fire if it was scattered. This

used by the Dutch Flooring Company in

tacture of their products, and was left or

floor by them, when owing to inability

ons last October or November.

als as a result of the war, they ce

We sub-let the Wellington street prem

ing concern, and when District Ch

sked me the nature of the powder, I did n

ras my business to tell him its composi

nist I knew what it was, but I quest

er I had the right to explain its nature.

er, the stuff has been submitted for an

matter will come before the Fire Com

urt, I have no hesitation in now stati

an, but of Hugenot descent, and a nativ

ned in the explosion during the fire, had

hatel, said that Franz Krahl, the German

m ever since he had started his industry

arnish on the ground floor.

"When I saw the firemen a

ned by the Commis

ont of the store under the counter

aughter all day, and the key of th

eight o'clock she went out for

when the fire started.

*********** GREAT BULK OF LAKE TRAFFIC IS MOVED IN SO-CALLED TRAMP BOATS

Feur Big Shippers of Package Freight In Chicago None of Which Will be Injured by Divorce of Trunk Lines From Vessels.

Chicago, Ill., June 11.-Divorce of eastern trun lines from their boat lines on the lakes will have comparatively little effect upon eastbound lake traffic or shippers thereof because the great bulk of it moves in independent or so called tramp boats.

There are four big shippers of package freight in Chicago, all manufacturers of food products from grain, which patronize the regular boat lines rather for increase in freight rates have been forwarded to freely, namely, Quaker Oats. Corn Products, Star & Interstate Commerce Commission. Oral arguments Crescent and B. A. Eckhart Milling Co. About 85 p.c. on the briefs will begin June 22. of package tonnage out of here by water is the product of grain. The total is small compared with on, Ia., Cedar Rapids, Ia., Peoria, Ill., Minneapolis, pectd. Kansas City, St. Louis and others passing through Chicago for shipments east by lake routes. Output of Chicago flour mills is little more than 1,000,000 food preparations. Quaker Oats ships east by water some grain in bulk as well as its package consign ments.

These concerns and the grain trade generally, es not come before the transportation committee of the

Last year's lake shipments from Chicago included nearly 90,000,000 bushels of grain, including 56,000, bushels of wheat, more than 32,000,000 bushels of corn and less than 6,500,000 bushels of oats in 1913. The war's effect is easily traced. Never before had there been anything like the movement of wheat. Of wheat shipments last year by lake from here, according to the Board of Trade's statistician, 24,690,346 bushels, corresponding export tonnage the previous year was less than \$5,000,000—officially \$4,618,161. High previous record was \$9,926,059, in 1898.

Last season's lake shipments of flour from here 500,000 pounds, or more than three times previous year; hides 1.200,000 pounds, against 330,000 pounds. There were more than 27,000,000 pounds increase in and was born here in 1842.

millstuffs, but 11.000,000 pounds decrease in oil cake.

The following table shows Chicago lake shipments

Mason, and also connected with several local enter last year in detail, as officially recorded in the Board of Trade's annual report

	Chicago	Calumo	t
Commodities:	river	river	Total.
FlourTon	253,396	68,735	322.13
Wheat Bushel	24,884,491	31,15,710	55,990,20
Corn Bushel	4.192,566	17,718,806	21,911,37
OatsBushel	5,160,225	5.641,326	10,801,55
Barley Bushel		234,000	234.00
Rye Bushel	43,032	32,018	75,05
Grass seed Ton	506	17	52
Mill stuff Ton	153,063	46.033	199.09
Oil Cake Ton	3,356	291	3.64
PorkBarrels	1,040	100	1.14
Wool & hair Sacks	4,924	1,170	6,09
Hides and lea-			0,00
therBales	810	150	966
*Oil Barrels		15.242	15.24
†Iron, manufac-			. 10,24
tured Ton	1,071	1,914	2,988
Merchandise, un-		-,	-,500
	374,847		420,910
This is exclusive of	1 501 700 1		

exclusive of 1.581,722 barrels from India

†This is exclusive of 22,019 tons from Gary, Ind. Clearances included a total of 5,614 vessels and \$,054,548 registered tons.

STEAMSHIPS.

ALLAN LINE

Proposed Summer Sailings, 1915

CORINTHIAN PRETORIAN SICILIAN HESPERIAN CORSICAN SCANDINAVIAN

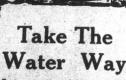
June 27th for London direct. July 3rd for Glasgow.

July 11th, for London direct. July 15th for Liverpool July 17th for Glasgow. July 22nd for Liverpool July 31st for Glasgow

For further particulars, rates, etc., apply to local

THE ALLAN LINE

CANADA S.S. LINES



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Montreal-Quebec Line

A restful, comfortable one night journey. Steamers leave Montreal at 7.00 p. m. daily except Sunday. Montreal - Bay of Quinte

Toronto, Line

Weekly Service, leaving Montreal every Friday at 7.00 p. m. An en-joyable trip with every comfort and convenience.

Saguenay Line

The most fascinating water voyage on the continent. Steamers leave Quebec, Tuesdays and Saturdays at 5.00 a.m. connecting with night boats from Montreal.

Ticket Office

9-11 Victoria Sq., 'Phone Main 4710 General Freight Office of McGill St.,

Phone Main 5562

RAILROAD NOTES

The new terminals for the I. C. R. at Halifax will be located on the site occupied by the gas plant of the Halifax Electric Tramway Company.

In the aggregate over 2,000 young men of the Grand Trunk and Canadian Northern have gone to the front and are still being paid their regular salaries

Between 6,000 and 8,000 delegates are at Atlantic City, N.J., for the convention of car builders, maste Briefs in behalf of 64 western railroads petition

for increase in freight rates have been forwarded to However, no insuperable obstacles to a fair

volume of similar freight from other cities like Clin- and acceptable agreement have been met or are ex-

Mr. G. G. Grundy, general manager of the Temiscouata Railway, a son of Mr. Frank Grundy, general barrels annually. More feed moves out than flour passenger agent of the Quebec Central Railway, died

Official advices have been received from Winnipeg confirming the appointment of Mr. W. G. Connolly pecially such big shippers of bulk grain as Armour as city passenger and ticket agent of the Grand Trunk for all Ca, and Bartlett-Frazier, have paid little at-tention to the divorce proceedings. The matter has

The Canadian Pacific is now operating a double service between Montreal, Winnipeg and the Pacific nearly 90,000,000 bushels of wheat 22,000,000 bushels of corn and 11,000,000 bushels of oats, compared with 16,500,000 Sleepers and Tourist cars, while an Observation Compartment car is carried on the evening train

The Grand Trunk is putting on its special steam boat trains between Toronto and Sarnia on the 19th the Board of Trade's Statistician states and the Board of Park Connect with the board of Navigation Company, which is affiliated with the summer, connect with the boats of the Northern I Grand Trunk system.

John H. Fulford, one of Brockville's leading citizens Last season's lake supments of from 1001 from our and an ex-mayor, used suddenly were 3,000,000 barrels, compared with 2,500,000 barrels Wednesday morning. Deceased, who was city G. T. R. Ticket Agent for 34 years, was in his office as usual the day previous. He was ill only a few minutes. He was a brother of the late Senator Fulford He was a prominent

> The Safety First movement is having beneficial re ilts so far as the Grand Trunk is concerned. During the first three months of this year the cor had only 20 employes seriously enough injured to lose more than ten days time. Not one employe was kill ed, and not one lost an arm or a leg. On the Grand Trunk system proper, in 1914, as compared with 1913, there was a reduction in casualties in the various classes of persons of from 15.5 to 37.6 per cent.

F. M. Woodcock, of Brockville, a G. T. R. brake man, was thrown by the sudden stopping of the train against the window of the caboose at 11.45 on Wednesday morning when it was about a mile west of Findley, Ont. His wrist was badly lacerated and several tendons were severed. Mr. Woodcock was brought to the office of Dr. Morrison, G. T. R. physi-First aid was rendered and the patient taken to the General Hospital, where Dr. Morrison dressed the wounds. While Mr. Woodcock's injuries are severe, it is not thought that he will lose his arm.

Bush fires have been very prevalent during the recent spell of dry weather along the line of the Temiskaming and Northern Ontario Railway. Commissione Lee, who has returned from a trip over the lines, says the fires had doubtless been caused by the settlers in clearing up their land. The fires originated at different points along a length of 200 miles, but the recent heavy rain had completely extinguished them. Several piles of pulpwood had been destroyed, but no estimate of the actual damage had been arrived at.

The company had had to send 100 men to the Township of Notman last Sunday, where the bush fires were assuming alarming proportions, but the rain a.m., yesterday, Miame. came, and now all trouble was over. There had been no interruption of rail traffic, except that one train

ÆMILIUS JARVIS ON WAY HOME.

Mr. Æmilius Jarvis, who has been abroad in Russia and England since the middle of January, is ex pected to arrive in Toronto early next week.

CANADIAN PACIFIC EARNINGS.

The gross earnings of the C. P. R. for the first week in June show small variation from the course of events in May. The total was \$1,585,000, a de-675 St. Catherine St. West; H. & A. Allan, 4 You- crease of \$586,000, or 27 per cent. below the corre-

sponding week a year ago. EXCURSION TO NEW YORK. The Grand Trunk Railway will, on Thursday, June nix. Arrived in 4.45 a.m., Henry Hall. 17th, run an excursion to New York City, going via Above Montreal. that system and the Central Vermont Railway, The return fare is \$12.30 but fuller information will be

cheerfully given at the Grand Trunk Ticket Office, No. 122 St. James St., opposite the Post Office.

LETHBRIDGE RAILWAY IN MAY. The total gross earnings of the Lethbridge Street Railway for the month of May were \$3,469.92, made up as follows: For the first six days of the month \$652.04. From May 6th to 13th \$768.94, as stated in

ADDITIONAL SERVICE, LAKE SHORE."

In Effect June 13, 1915. Leave Windsor Street Station 9.00 a.m. and 7.30 nm. (instead of 5.30 p.m. as at present) ex. Sun., for Stc. Anne's, Vaudreull, Cornwall and int. stations,

\$286,26.

5.15 p.m. ex. Saturday and Sunday, for Ste. Anne's, Vaudreuil, Rigaud and all intermediate stations.

Arrive Windsor Street Station.

10.30 a.m., ex. Sunday, (instead of 9.30 a.m., at

7.30 p.m., ex. Sunday, from Cornwall, Vaudreuil, his services in the promotion of the company and the Sts. Anne's, making all stops.



COL. C. A. SMART.

of 4th Mounted Brigade now in car at Valcartier.

The Charter Market

New York, June 11 .- Chartering continued light in all departments of the steamer market, and ther vas nothing of more than ordinary interest reported. Rates are nominally steady in all trades, but the tendency is slightly in charters' favor as the supply Coast, leaving Windsor Street Station at 10.30 a.m. of unchartered boats is slightly in excess of the pre-

There is no change to report in the sail tonnage market, rates remaining firm and unchanged, with tonnage scarce and difficult to secure owing to its

instant. These trains which are very popular in the quarters, from the Atlantic Range to a French Atlantic ort, 9s., option U. K., 8s., option oats 2s. less, July British steamer Hennington Court, 44,000 quarters oats, from the Atlantic Range to West Italy, 8s., June. Coal.—British steamer Frankby, 2,618 tons, from Philadelphia to Barcelona p.t. prompt

> phia to Porto Rico, p.t., schooner Bertha L. Downes 606 tons, same. Lumber.-Schooner Mount Hope, 989 tons, from Mo-

bile to St. John, N.B., p.t. Miscellaneous-Norwegian steamer Orla, 2,536 tons New York and Brazil trade, one round trip, at or bout 13s. 3d., prompt

American steamer Ruby, 1,606 tons, from London Boston with chalk, p.t., prompt.

SIGNAL SERVICE

(Department of Marine and Fisheries.) Crane Island, 32-Smoky, northeast. Out. 6.30 a.m.

L'Islet, 40-Smoky, calm. Cape Salmon, 80—Clear, west. Father Point, 157—Clear, west. Little Metis, 175-Clear, calm. Cape Chatte, 224-Clear, calm.

Martin River, 260—Clear, northwest. In, 5.30 a.m. tosemount and Ungava. Cape Magdalen, 294-Foggy, northwest

Fame Point, 325-Foggy, northwest. In, 9 a.m., D. A. Gordon. Out, 6.30 a.m., Hochelaga, ANTICOSTI:

Ellis Bay, 332-Clear, east. John Sharpless and

South Point, 415-Cloudy, northeast. Heath Point, 438-Cloudy, northeast. Bersimis-Clear, west Cape Despair-Clear, calm

S. W. Point, 360-Clear, northeast,

Money Point, 535-Out, 5 p.m., yesterday, Randul Cape Race, 826-Dense fog, raining, west

everywhere Belle Isle, 734-Foggy, galc, north

Halifax-Arrived 1.30 p.m. yesterday, Cabot. In, 10

Quebec to Montreal. Longue Pointe, 5- Cloudy, light south. In, 6 a.m. Quebec 3.25 a.m., Magnolia and tow. 5.20 a.m., Sanfjord. 7 a.m., Inland.

Vercheres, 19-Cloudy, south. Out, 8.30 a.m., Sas Three Rivers, 70-Clear, calm. In, 8.35 a.m., Ar-

chne. Arrived 9 a.m., Alaska and tow. Point Citrouille, 88—Clear, calm. In. 8.10 a.m., St. Jean. 94-Clear, light southeast

Grondines, 98-Clear, south Portneuf, 108-Clear, south. St. Nicholas, 127-Clear, south Bridge, 133-Cloudy, south.

a.m., Saguenay. 5 a.m., Cascapedia. 9.10 a.m., Phoe- Shelburne.

Lock No. 2-Raining, calm. Eastward, 6.40 a.m Saskatoon. Lachine, 8-Raining, calm. Eastward, 3.30 a.m

Beaverton. 4.30 a.m., Senator Derbyshire. 6 a.m., City of Hamilton. 10 p.m. yesterday, Selkirk. 10.20 p.m.,

This will open up and develop a wide section of of Hamilton. 10 p.m. yesterday, Selkirk. 10.20 p.m., Augustus. 8.40 p.m., Iroquois. Cascades Point, 21-Raining, calm

Coteau Landing, 33-Raining, calm. Eastward, 4.50 of the English River. a.m., Masaba.

\$652.04. From May 6th to 13th \$768.94, as stated in our letter of May 21st. From May 13th to 20th Gaiops Canal, 99—Raining, southeast. Eastward, \$883.15 as per our letter of May 25th. From May 4.45 a.m., Keybell, 6.45 a.m., Byron Whitaker, Up, \$1.50 a.m. 20th to 27th \$815.88 as per our letter of the 28th 6 p.m., yesterday, Samuel Marshall and Windsor ult. From May 28th to 31st 3349.91. This therefore 6.30 p.m., Advance, 6.45 p.m., Rockferry 7.15 p.m.

John Rugee. 7.30 p.m., Fairfax. 7.45 p.m., Britannic 2.40 p.m., Neepawah. 3.15 p.m., McVittle. 4.30 p.m. Bronson, Hamilton and Melrose. Port Dalhousie, 296-Clear, northwest. Eastward

7.30 a.m., Keefe. 8.20 a.m., Easton. 9.30 p.m., yesterday, Algonquin.
Port Colborne, 321—Cloudy, southwest. Eastward.

6.30 n.m., Toiler. 7.45 a.m., Keyport. 1.10 p.m. yes-9.45 a.m. daiy, 9.00 p.m. Sunday only, for Ste. Anne's, Vaudreuil, Point Fortune and all intermedi-

INTERBORO R. T. DECISION.

New York, June 11,-The Appellate Division hand-9.30 a.m., daily from Rigaud, making all stops.
1.45 p.m. daily, 11.15 p.m., Sunday only, from Point
H. Venner, of the Continental Securities Company. ed down its decision in favor of the Interboro Rapid Transit Company and August Belmont and against C. Suit was brought to compel August Belmont to return to the treasury of the Interboro Rapid Transit construction of the present subway lines.

******************* SHIPPING NOTES

*************** The Chicago has arrived at Bordeaux; the Milwau-ee is at London; the Devonian at Liverpool, and the News at Dublin.

Stockholders of the Suez Canal Co. will be asked a the annual meeting on June 14 to remove Phili Heineken, of the North German Lloyd, as a director of the Suez Company. The company's balance shee shows net profits of \$16.059.800. The company pays a dividend of 24 per cent.

American shipbuilding during the nine months end ed March 31 has not kept pace with construction dur-ing the same period of the previous year. Official statistics reveal the fact that 714 vessels, with an aggregate tonnage of 153,328, were built during the per d in question, while in the same period a year ago 891 vessels, with a total tonnage of 215,059, were built.

Fire in the cotton cargo of the American ship Brinhilda at New York caused damage estimated at \$200,-000. Virtually all of the 3,000 bales aboard were so amaged by fire or water soaked as to be almost a total loss. The Brinhilda, formerly a British vessel, vas loading at a Brooklyn pier and was to have sailed for Archangel, Russia, to-day

underwriters sustained a loss of about \$300,000 through the torpedoing of the British freight steamship In-Underwriters admit, however, that they have little cause to complain, inasmuch as their experience on the great volume of business done without loss structive interest in that respect. Here are seen that the investigation is the investigation of the great volume of business done without loss structive interest in that respect. Here are seen that the investigation of the investig

The closing of the Canadian lobster callieries on the Bos-account of the war and the good prices on the Bos-earnings after taxes were \$3,653,000, being less than account of the war and the good prices on the Canaton market led the Government to extend the Calladian season to the end of June. Dosion reports the the value of the property. (3) The company paid 11. largest receipts of lobsters from Nova Scotta in the largest receipts, to, the company paid it, history of the industry, 400,000 having been sent in on 044,309, or 28 per cent. on its meagre profit in targets. the Yarmouth line and on local schooners. Portland (4) Its gross earnings were \$12,000 per mile; its meaning the first property of the industry. the rarmouth line and on local schoolers. The reports, on the other hand, decreased receipts, only estimates were \$1,440 per mile, equal to only 11-per 35,000 having come there from Nova Scotia.

A new steamsnip service between the sailing, on change in American railroad profits is likely to be fa Australasian ports will be started with the saming, on change in American ramona pronts is likely to be for July 1, of the steamer Chalister, 9,700 tons. It is the better, and if so, we will sooner or later feel that proposed to despatch a steamer on the first of each betterment both in income and in market value of our month; the schedule as now arranged, calls for the American securities held." sailing of the Themis on August 1, Tellus on September 1; Wagami, October 1, and Storstad, November 1 All of these vessels are of large capacity and some of them have been used in the St. Lawrence trade.

The American tank steamer Gulflight, which was ornedoed by a German submarine off the Scilly Isands, May 1, and for the damage to which the German Government has offered to pay an indemnity, has sailed from St. Mary's for Rouen under her own When hit by the torpedo the Gulflight was on her way from Port Arthur, Tex., for Rouen with a cargo of oil. The steamer, after she was torpedoed, anchored in Crow Sound, and later was taken to St Mary's Roads. The German Government in reporting on the attack said it was due to a mistake of the ubmarine commander.

The Western Union Cable ship Minia, on its arrival at Halifax, on Tuesday afternoon, from a cable repairing trip to Newfoundland, reported having met very thick ice between Trinity Bay and Bacalieu thick that she could not reach the latter port, a disance of sixty miles from Trinity Bay, where the cable was repaired. Ice this year is very thick northeast of St. John's. For fifty miles east and west, the Minia could find no opening. She did go far enough to the north to find the end of the New York and Return \$12.30

The big prices being offered for second-hand ton nage in Great Britain are well illustrated by the case of the Norwegian steamer Risoy, sold to Messrs. Lachlan & Co. Though badly holed, with her masts and funnel gone, and a possible but unknown damage having been done to the bottom when the vessel wa sunk in a collision, this little vessel of 1,129 tons gross and 647 tons net, built at Bergen in 1909, was bought at £12,000 after being raised. At the lowest estimate for the cost of repair, the purchasers will pay £18,000, or £16 a ton on the gross tonnage, a record price.

Training her six-inch guns on a derelict which she cation. sighted yesterday many miles off the south-west coast of Nova Scotia, one of the cruisers belonging to the Halifax Naval Station attempted to destroy the aban- Special Excursion, Montreal to Quebec and Ratum, doned vessel, but was unable to sink her. This morning Marine Agent Harvey received a message from the cruiser saying that she had passed a dere lict, dangerous to navigation, in 42.44 north 65.00 west, and had fired on it, but without success. It is believed that this derelict is the three-masted schoon er Harry, which was abandoned fifty-five miles south-Quebec, 139-Cloudy, south. Arrived down, 8.20 west of Cape Sable on May 28, and the crew landed at The Harry has since been reported south of that position by passing steamers.

> OPEN UP WIDE SECTION OF COUNTRY. Toronto, Ont., June 11.-The Ontario Government

has decided to call for tenders for pulpwood on the country in the Kenora district north of the Transcontinental Railway, west of the Lac Seul and south

HAVE NOT BEEN FAIRLY TREATED

Robert Fleming Points Out Wabash Last Year Earned Only 1/2 per cent. on its Total Cost of Reproduction—Figures Suggest That Any Change is Likely to be for the Better.

Robert Fleming, Chairman of the investment annual meeting of the corporation, said to stoe nolders in part as follows:-

"Our revenue which ever since 1906, has gone of and skill, the American railroad system.' As

classined has to interminipal field we have al-ways made that our principal field. "These defaults have not arisen from any falling off in the traffic carried over these highways. They have mainly come from the fact that while all the elements of cost of transportation have gone on increasing-wages, materials, the character vice—the price obtained from that service has not increased. The American public are, it would appear, at last beginning to see that the railroads have not been fairly treated, and I cannot but think

was asked to be member of the re-organization com-The closing of the Canadian lobster canneries on 000,000. (2) In the year ended June 30, 1914, the net

"These figures must suggest to the mind of any A new steamship service between New York and one accustomed to estimate railway values that any

CHICAGO STREET RAILWAY STRIKE

street car and elevated railway employes who were to begin their walk-out with the close of to-day's work. Mayor Thompson was responsible for the truce, his request that the strike he held in abeyance until representatives of the Union and Transpor tion Companies could talk matters over with him being granted .

GRAMPIAN ARRIVES IN ENGLAND.

The Grampian has arrived at an English port. She arried 1,038 officers and men from the 48th Battalien of Winnipeg, 500 from Winnipeg and Brandon as nforcements to the 79th Cameron Highlanders, and a party of 33 doctors

RAILROADS.

GRAND TRUNK RAILWAY

Long Island Sound Resorts Reduced round trip fares from Montreal to New London, Watch Hill, Block Island and Fisher's lil-and. Illustrated Booklet free on request.

" Uptown 1187

Windsor Hotel Bonaventure Station " Main 8229

CANADIAN PACIFIC

CHANGE IN TIME NOW IN EFFECT. Additional suburban trains will be operated com-sencing June 13th, 1915. Full particulars on appli-

VALCARTIER CAMP.

\$3.50. Going 11.30 p.m., June 12th.

Return limit, June 15th BLUE BONNETS RACES. 1.40 p.m.

Return after last race Single 15c. CORNWALL, ONT. Service in effect until June 12th only-

Lv. Windsor St. 5.30 p.m. ex. Sunday. New service in effect June 14th. Leave Windsor St. 9.00 a.m., 7.30 p.m.—Ste. Annes. Vaudreuil, North Lancaster, Williamstown, Cornwall and Int. stations.

141-143 St. James Street.

TICKET OFFICES:

Windsor Hotel, Place Viger and Windsor St. Stations

Phone Main 3125.

CANADIAN NORTHERN

A change of time will be made June 12th **NEW NIGHT TRAINS**

Montreal - Quebec - Valcartier

THE ONLY THROUGH SERVICE.
Standard Sleeping Cars.

CONVENIENT DAY SERVICE Buffet Parlor Cars.

†9.30 p.m. †4.20 p.m. †6.01 p.m. *5 * Daily. †Daily except Summary. †Daily except

AMERICANS BEGIN TO SEE RAILWAYS

Robert Fieming, chairman of the Investment

Creasing, has for the past year fallen from £254. increasing, nas for this has arisen in some part, as I 211 to £236.798. This has arisen in some part, as I led you to expect last year, from defaults in what led you to expect any what Lord Bryce in his greatest book, "The American Commonwealth, calls 'the prodigy of labor, wealth classified list of investment shows you, we have al.

It is estimated that American war risk insurance that the worst has passed. Palpable demonstration of injustice increased.

nittee of the Wabash Railroad, and that has byought me in touch with points which are not without inpoints brought out by the investigation of the Wa. bash Committee: (1) The cost to reproduce the property to-day would at the lowest calculation be \$150,cent. of its gross.

AVERTED FOR A TIME Chicago, June 11.— A truce is in effect at least un-

eed, worked with him during his experis ROYAL EXCHANGE HAS BUILT U

While the Royal Exchange Assurance riting risks since 1720, its entry into the eld is that of a comparative newcomer isiness has been h ouilt up, particularly in ent, under the energetic direction of

ur Barry, manager for Canada. The results which have been thus far ac fire department have been consistent ble and speak well for the class of busine en, Last year, which was by no mean drely favorable one for the British fire ons in Canada as a whole, the Royal Excl ium income of \$422,440, a gain of \$16

it of 1914, incurred losses of only \$160,755 addition to its fire business, the Royal F also now building up a Canadian casualty ment also having the pro considerable proportions. Th nge has the advantage of an influent torate consisting of Mr. H. Vincer resident of the Bank of Montreal; D ontreal, and Mr. J. S. Houg ipeg. The results which have been aparatively brief period during Royal Exchange has been located in Cana the future a position of increasing imp the Canadian insurance field.

The newly issued balance sheet for 1914 sho Sember 31 last, the corporation's fire for ated \$1,962,075, which with the large bal and loss account of \$2,519,545 makes ble to meet fire losses, apart from paid-1 at of \$4,481,620, a ratio of 105 per cent. to las arity which is unexceptionable of the Royal Exchange exceed \$36,500,0

RAND MINES OUTPUT. ondon, June 11.—Output of the Rand Golding the month of May total 763,000 fine out

FOR RENT

NORTH WEST ARM, HALIFAX, N Beautiful summer residence, 9 rooms 2 bathrooms, Hot and cold water, electric light, garage, stable; 10 tons ice Servants' cottage; Boating, Tennis

Apply,

Eastern Trust Company, Montr

IN TO SEE RAILWAYS BEEN FAIRLY TREATED

nts Out Wabash Last Year or cent. on its Total Cost of gures Suggest That Any ely to be for the Better

nairman of the Investment nited, of London, at the recent e corporation, said to stock ever since 1906, has gone on

past year fallen from £25%. has arisen in some part, as I year, from defaults in what reatest book, "The American the prodigy of labor, wealth, an railroad system." As our ment shows you, we have al-rincipal field

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On of injustice increased. It rof the re-organization comaliroad, and that has bought s which are not without inat respect. Here are some the investigation of the Wa-ne cost to reproduce the proe lowest calculation be \$250. ended June 30, 1914, the net re \$3,653,000, being less that lue, or, if you deduct 5 per ng stock, only 1 per cent. (3) The company paid 11. n its meagre profit in tares. ere \$12,000 per mile; its ner mile, equal to only 12 per

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LWAY STRIKE AVERTED FOR A TIME

ruce is in effect at least unr a time the strike of th railway employes who were with the close of to-day's was responsible for the strike he held in abeyance the Union and Transporta-ik matters over with him,

VES IN ENGLAND.

ed at an English port. She nen from the 48th Battalion nnipeg and Brandon as cameron Highlanders, and a

RUNK RAILWAY SYSTEM

DADS.

RETURN, JUNE 28 ound Resorts es from Montreal to New k Island and Fisher's Isl-

Return \$12.30

nes St., Cor. St. Francols-Xavier—Phone Main 6900. otel " Uptown 1187 e Station " Main 8229

N PACIFIC NOW IN EFFECT. ns will be operated com Full particulars on appli

R CAMP. I to Quebec and Return, n., June 12th

ine 15th. TS RACES. last race

L, ONT.

iil June 12th only.

p.m. ex. Sunday.

fect June 14th.

m., 7.30 p.m.—Ste. Annes.

Williamstown, Cornwall

FICES: Phone Main 3125. and Windsor St. Stations

HERN : 12th

rtier

deau, Rawdon, Jeliet

ME STARTED IN TWO PLACES BUT PROPRIETOR BLAMES RATS

der in Wellington Street Factory Wood, Flour and Cork Dust, Says Manager.

ttempting to explain the two fires which start ultaneously in his grocery store at 21 Clarke simultaneously and state on May 30, Demetri Nazoweski, at yesterday's eler of the Fire Commission, attributed the outas to the activities of rats. He stated that his her had been closed and locked for more than 12 her when the fire started. The witness said he had been in St Lambert with another all day, and the key of the store was

aughter all day, and the key of the store was in

This evidence was corroborated by Mrs. Nazo-resid who testified to the fact that her husband and daughter had spent the day in St. Lambert. best eight o'clock she went out for a walk her-if, and upon her return found the firemen in the extinguishing the frames. There was no fire the stove that day, and unless rats, gnawing at hes, were responsible, she had no idea what-

The alarm had been sounded at 10 p.m., and when fremer reached the spot they found a blaze in the fremer reached the spot they found a blaze in the frem on the shelves in the rear of the shop.

CARRY PROFIT INSURANCE e was no connection, and the origin of these these was no connection, and the origin of these ires will remain a mystery if the rats are not issued by the Commissioners. ned by the Commissioners.

In explanation of the injustices of the injustices of the fire in the premises of contracts to furnish supplies to the European comthe Canadian insulating Varnish Co., 41 Wellington batants are carrying profit insurance to cover the

Many Large Claims Paid in Cities street, during the fire there on Tuesday, Mr. Emile amounts involved in the contracts.

A Subner, manager of the concern, has made a the streams on the nundred odd bags of wood flour and the front of the building, but leaves an opening which communicates with the lower floor," he had a feared that the burning contents of the burning the pressure of water might be spread under the pressure of water might be on our benzine supply and thirty borner. settle on our benzine supply and thirty barrels earnish on the ground floor,

hearl is finew what it was, out I questioned with the right to explain its nature. Since, how-prices prevailing for denatured alcohol would put the prices prevailing for denatured alcohol would put the corporation in position to resume the 2 per cent. divihe matter will come before the Fire Commissioner's dend which was passed in 1912."

Legal, I have no hesitation in now stating its na-

ROYAL EXCHANGE HAS BUILT UP LARGE CANADIAN BUSINESS

While the Royal Exchange Assurance has been miting risks since 1720, its entry into the Canadian bid is that of a comparative newcomer, starting usiness in 1910. In a brief period, a substantial usiness has been built up, particularly in the free partment, under the energetic direction of Mr. Arbitantian and the energy of the energy of the stock market yesterday gained more ground than it had lost on Wednesday. The move-

this department also having the prospect of from public sources.

able to meet fire losses, apart from paid-up capiof 44.481.620, a ratio of 105 per cent. to last year's samum income which was \$4.28(,190, and furnishof the Royal Exchange exceed \$36,500,000.

RAND MINES OUTPUT. London, June 11.—Output of the Rand Gold Mines thing the month of May total 763,000 fine ounces.



Beautiful summer residence, 9 rooms 2 bathrooms, Hot and cold water, electric light, garage, stable; 10 tons ice Servants' cottage; Boating, Tennis

Apply, Eastern Trust Company, Montreal

************* **PERSONALS**

*************** Mr. J. McDougall, of Ottawa, is at the Windsor.

Mr. R. W. Davis, of Toronto, is at the Ritz-Carlton. Mr. Peleg Howland, of Toronto, is at the Place

Mr. J. E. A. Dubuc, of Chicoutimi, is at the Ritz-Carlton

Mr. D. O. l'Esperance, of Quebec, is at the Place Lieut.-Col. F. O. Sissons, of Medicine Hat, is at

The following were introduced on 'Change at the Board of Trade yesterday: Messrs. W. H. Dwyer, tawa, by H. D. Dwyer; R. T. Gibson, Halifax, N.S.,

Mr. Norman G. Notley, teacher of singing at McGill ness to a considerable extent. Conservatorium of Music, left on Wednesday for New York, and will sail for England at the end of the week. He will return next September.

TO COVER WAR CONTRACTS.

New York, June 11.- Several recent losses at the New Jersey plant of the Du Pont Powder Company In explanation of the mysterious grey powder have disclosed the fact that many centerns with

eg during the fire there on lacessay, at. Emilie amounts involved in the contracts.

Suppler, manager of the concern, has made a the Du Pont plant has policies covering its profits that aggregate \$2,850,000. Of this sum the National her streams on the hundred odd bags of wood flour of Hartford is providing \$397,000, the Home of New

Boston, Mass., June 11.—A Boston banker says. "It is incredible that directors of Distillers Securifemile on the ground room.

It is increasing that directors of Distincts Security for connection with the manufacture of our insulting symmish for motors, transformers, etc., we use this varnish for motors, transformers, etc., we use the should seriously propose to part with control of United States Industrial Alcohol at the redictions.

The should seriously propose to part with control of United States Industrial Alcohol at the redictions.

The should seriously propose to part with control of United States Industrial Alcohol at the redictions. Littled States Industrial Alcohol at the redictions of this fluid in a hermetically enclosed tank on the rediction of \$47 per share. Control of this property is price of \$47 per share. Control of this property is hard to express in dollars and cents, but the value of such majority ownership is certainly worth far more than this paltry amount. It may sound well to say that Distillers Securities will have \$3.000.000 cash company in the manufacture of their products, and was left on the upper from the burden of trying to do business with in
Little States Industrial Alcohol at the redictions of this property is claim paid in Canada during 1914 was that of \$326.—260 or a policy held by the late Mr George A. Cox, of Toronto. Only claims of \$10,000 or more however, are reported from the Queen City, whereas coming in from this transaction, and that it means liquidation of debts and the freeing of the company from the burden of trying to do business with in
The largest of New York the largest Single life insurance claim paid in Canada during 1914 was that of \$326.—260 or a policy held by the late Mr George A. Cox, of Toronto. Only claims of \$10,000 or more however, are reported from the Queen City, whereas coming in from this transaction, and that it means liquidation of debts and the freeing of the company from the burden of trying to do business with inliquidation of debts and the freeing of the company from the burden of trying to do business with insufficient working capital. But United States Insurance of \$23,500 was carried by the late states insured for the war, they ceased operation of the war boom on is earning at Saleston November. mind last October or November.

We sub-let the Wellington street premises to the coring concern, and when District Chief Lussier or 20 per cent, earning basis, especially when such the coring concern, and when District Chief Lussier or 20 per cent, earning basis, especially when such the coring concern, and when District Chief Lussier or 20 per cent, earning basis, especially when such the coring content of the cor said me the nature of the powder, I did not feel that sale means parting with control is something that was my business to tell him its composition. As a Distillers Securities ought to explain to its own stock-holders, who had the right to expect that the high

Mr. de Stubner, who states that he is not a German, but of Hugenot descent, and a native of Neuman, but of Hugenot descent des man, but of Eugenot descent, and a native of Scar company, a sum equal to better than 2 per cent on the sale that Franz Krahl, the German who was the \$30.818,000 Distillers Securities stock. It has been June 1. bluried in the explosion during the fire, had ben with rumored for some time that Distillers was earning 4 him ever since he had started his industry—had, indeef, worked with him during his experiments and August. If the Industrial Alcohol control passes to interests who have held the minority common stock W and some of the preferred, it would seem as if half the \$4 per share profits of Distillers had also been extingulshed and that the prospect for dividends was far Nfrom bright

\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$

The results which have been thus far achieved in the fire department have been consistently favor-ble and speak well for the class of business being written. Last year, which was by no means an entirely favorable one for the British fire organizations in Canada as a whole, the Royal Exchange, on a premium income of \$422,440, a gain of \$18,000 over that the control of the public to buy on reactions, rather than the actual public demand for securities that of 1914, incurred losses of only \$180,750 a write. hat of 1914, incurred losses of only \$160,755, a ratio that the actual public demand for securities which is being most talked about in block mark A addition to its fire business, the Royal Exchange circles at the moment. Many brokers have been respectively up a Canadian casualty departon reactions, while few stocks b

stropping considerable proportions. The Royal Exchange has the advantage of an influential Candian directorate consisting of Mr. H. Vincent Merelish president of the Bank of Montreal; Dr. E. P. Icabagelle, of Montreal, and Mr. J. S. Hough, K.C., Wianipes. The results which have been obtained within the comparatively brief period during which he Royal Exchange has been located in Canada sugrest in the future a position of increasing importance on the Canadian insurance field.

The new transport of the Royal Sun, and the Canadian insurance field. The newly issued balance sheet for 1914 shows that the corporation's fire fund and spaning street and suggested that weak squer had again parted with their stock on their contract to strong buyers. At the close prices were moving becamber 31 last, the corporation's fire fund assisted \$1,962,075, which with the large balance on at and loss account of \$2,519,545 makes a total lable to meet fire losses.

MARITIME PROVINCE SECURITIES

Quotations furnished by J. C. Mackintosh & Co. members Montreal Stock Exchange, 166 Hollis

Street, Halifax, N.S.)			
	Asked.	Bid.	
Eastern Canada Savings & Loan	147	143	
Eastern Trust Company	160	155	
Mar. Tel. & Tel., pfd	9.8	93	
Do., common	75	72	Ì
N. S. Underwear, pfd	9.5	90	
Do., Common	35	30	į
Porto Rico Tel., pfd	105	102	I
Do., common	50	45	١
Stanfields, Ltd., Pfd	9.5	90	Ì
Dô Common	4.5	40	
Trinidad Electric		65	
Bonds:-		-	
Brandram-Henderson, 6 p.c	28	95	
Eastern Car, 6 p.c	9.8	95	
Mar. Tel. & Tel., 6 p.c	102	100	
Maritime Nail, 6 p.c		97	
Porto Rico Tel., 6 p.c	100	98	
Stanfields, Ltd., 6 p.c	9.8	95	
Prinidad Electric, 5 p.c	8.5	89	ij
AND THE PROPERTY OF THE PROPER			



MR. H. V. MEREDITH

President of the Bank of Montreal, one of the Canadian directors of the Royal Exchange Assurance, which has been developing its Canadian busi-

GANADIAN PAYMENTS

and Towns Throughout the Dominion

MONTREAL HEADS LIST

SAID TO BE EARNING \$10 PER SHARE. Had Sixteen Claims of \$10,000 or More-Lieut, Col J. H. Burland Had Policy for \$30,000, and William Wainwright \$34,000.

According to reports published by the Insurance

Following are the payments of claims of \$	10.000 or
more on life policies in Canada;	1000 114
Brantford.	
Joseph E. H. Stratford	\$47.946
Bridgewater.	
Francis Davison	108 227
Cobourg.	
Name not given	100,000
Willard B. Spader	50,000
Dorchester,	
Henry R. Emmerson	40.000
East Hereford.	
Chomas H. Van Dyke	21,081
Edmonton.	
ohn B. Mercer	10,000
Fraservile.	
homas Crockett	34,000
Fredericton.	1
Villiam T. Whitehead	12,000
Halifax,	
corge Tracey	20,074
elson B. Smith	20.000
ames P. Fairbanks	10.000
Hamilton	
ame not given	13.397
Kamloops.	
rederick E. Young	11,500
Moncton.	13
nristopher P. Harris	10.000
Montreal.	1
illiam Wainwright	34,000 1
ffrey H. Burland	30,952
hn B. Sparrow	30 1 - 7
oses Rosenzweig	28,000
seph P. Trepanier	23,536
artin M. Reynolds	20,000 E

4	Treatment D. Touring	11.50	10)
4	Moncton.		
04		10.00	0
h	Montreal.		
r	William Wainwright	34,00	0
·e·	Jeffrey H. Burland	30,95	2
ng	John B. Sparrow	30.12	7
ng	Moses Rosenzweig	28,000	0
nd	Joseph P. Trepanier	23,536	6
et	Martin M. Reynolds	20,000)
8-	Name not given	19.948	5
an	Name not given	15,370)
al	Name net given	13,298	3
es	Joseph Duchesman	13,000	1
et	William Nivin	12,300	1
e -	William Walker	12.000	1
13	F. J. Granger	11.007	ı
ıg	Joseph E. Bernard	10,124	ı
.0	David Burke	10,000	
	Fleetwood H. Ward	10,000	1
18	Ottawa.		1
	H. W. Gays	33,000	1
	Outrement.		1
·v	F. X. E. Hurtubise	18.295	
y	Quebec.		1
	William A. Marsh	41,451	1
y	Joseph Victor Lemieux	20.670	
	J. T. Dussault	19.166	
	Jules E. Larue	13,000	1
	Renfrew.		8
6	H. C. Barnet	20.151	,
	Riviere du Loup.		T
1.	Thomas Crockett	10 600	
			9
-	Stewart L. Fairweather	12 000	7
	Ste. Agathe.	12,000	Z
	Philip B. Fauvel	10.000	A
5	Three Rivers,	10,010	E
1	Franceis X. Giroux	14 000	G
.	Toronto.		T.
s	George A. Cox 3:	26 260	N
-	George Kappele	5 872	1
1	Name not given	3.209	
	Vancouver.		P
	Name not significant		

J. O'Brien Westmount.
Flavian J. Granger 25,082
John B. Tressider 12,004
Jacob M. Orkin 10,000
Winnipeg.
William Whyte 23,500
Payments of Cities and Towns.
Total payments on life policies becoming claims Belleville | Payments of Cities and Towns. | Belleoram | Total payments on life policies becoming claims | Belleville | Berlin | Be Vancouver

183,000 Gimli

Cobourg ... 182,000 Hamiota

************************ REAL ESTATE

Simeon Erdreich sold to Adolphe Stark lot No. 170-St. Lawrence ward, with buildings, Nos. 1067 and 1069 East Ontario street, for \$10,500.

Mathias Mongeon sold to Alfred Leclaire lots Nos. 9 and 2-100, Town of Maisonneuve, Hochelaga ward. with buildings fronting on Fifth avenue, for \$7,200. Henry Hatton sold to Louis Boughton lot No. 753-

ing 25 by 76 feet, for \$1 and other considerations. Clifton avenue, measuring 24 by 81 feet, for \$6,000.

284 Town of Lachine, near Dominion Station, measur-

Mrs. J. B. Peloquin sold to Albert Lecavalier lots Nos. 228-54 and 228-55, Parish of Sault au Recollet,

Henri Paquette sold to Mrs. Wilfrid Laporte, the and wrote a cheque for \$6,500. northern half of lot No. 11-1117, Cote St. Louis, with buildings Nos. 2717 and 2719 Clarke street, measuring \$6,850, including six feet more than the 30 feet the

The Toronto and Montreal Properties, Limited, sold \$142.42, which amount Cooper also paid." o Henry M. Lyons part of lots Nos. 624-335 and 336, Parish of St. Laurent, Town of Mount Royal, meas-66 by 120 feet, fronting on Rockland avenue, for \$5,400.

and miscar or staterday's so really trans		
deal involving the sum of \$14,500. Henri I	rovench	eı
e sold to Pierre Bernard lots Nos. 67 and 68	d, Cote o	de
la Visitation, with buildings Nos. 1173 to	1187 Mes	s -
sier street.		
		_
8 Hamilton	180,50	06
- Ottawa	175.00	
St. John	175.00	
Bridgewater	118.00	
London	117,50	-
Westmount	115,00	
Victoria	113,50	
Brantford	93.00	
Calgary	87.50	
Edmonton	76,00	_
Niagara Falls	76.00	
St. Catharines	68.500	
Moneton	62.500	8
St. Hilaire	57,500	-
Amherst	53.00€	- 1
Guelph	51.000	- 1
Regina	51,000	
Dorchester	50.000	
Kingston	50.000	
Fragerville	46,500	1
Chatham	43,500	:4
Waterloo	42,500	- 1
Outremont	41,500	- 1
St. Johns	41,500	- 1
Kamleops	40,100	
Cornwall	39.500	- 1
Clinton	38,500	-
Ingersoll	38.500	
Barrie	37.500	
Chicoutimi	37,500	
Three Rivers	37,500	1
Rothesay	33 999	ŀ
East Hereford	31 000	
Renfrew		
North Sidney	30.500	
Fort William	30,000	1
Prince Rupert	28,000	-
Longueuil	28,000	I
Charlottetown	27.000	(
Melita	26,000	0
New Westminster	26,006	f
Courtenay	26,000	
Espanola	25,900	
Fort Frances	25,000	
Fredericton		tl
Listowel		1
Ma:sonneuve	25,000	
	25 000	1.

13.000 Maisonneuve 12.300 Montmagny 12.000 St. Jerome St. Marc des Carrieres 10 124 St. Mary's

18.295
Cote St. Paul
Dawson
41.451
Enderby
20.570
La Patrie
19.166
Preston
St. Rose
20.151
Wilson's Beach
Lytton
10.690
Chilliwack
Sturgeon Falls 10,000 Chimwack
Sturreon Falls
12,000 Wesi Chatham Zealandia

0.090 Alymer Dorval Dorvai

14,000 Galt
Lethbridge
26,269 Medicine Hat Port Haney
 ame not given
 29,600
 Prescott

 O'Brien
 10,020
 Rev-Istoke

 Westmount
 St. Hyacinthe
 St. Hyacinthe

REALTY FRAUD ILLUSTRATES SIMPLICITY OF INNOCENTS

Toronto, June 11.—"The transactions giving rise to this action are a curious illustration of the ease with Narcisse Gauthier sold to Pierre Lafrance lots Nos. Narcisse Gauthier sold to Pierre Lafrance lots Nos. 166-259 and 270. Hochelags ward, with buildings Nos. 392 to 396 Forsythe street, for \$11,500.

Narcisse Gauthier sold to Pierre Lafrance lots Nos. 151-459 and 161-470-1. Cote de la Visitation, with buildings measuring 25 by 75 feet. for \$7,000.

fortune. Not content with this, he saw the glittering advertisements of the Parsons Realty Company, and they tempted him to invest in Yonge street real estate. The bait used with fatal success was 'your opportunity to make a large fortune in profits on a small investment to-day right on Yonge street, the main thoroughfare of this rapidly growing city. Cooper came, saw and was conquered.

"He was taken up Yonge street in an automobile Daniel Blay sold to A. Larocque part of lot No. too rural and Cooper thought he would not like to go 170-463. Parish of Montreal, with dwelling No. 288 further. A lot south of Eglinton avenue was shown When Eglinton was reached the scene became almost too rural and Cooper thought he would not like to go him, with a house upon it. It could be purchased for \$135 a foot; the adjoining owner was holding his at

Ahuntsic ward, each measuring 50 by 100 feet, for followed by a letter—property could be purchased for \$2,500.

\$7,000: in the spring it would be worth \$400 a foot. After coming from the west he agreed to purchase "Cooper went home and consulted his wife-he was

'Parsons then said he had purchased a lot for owners intended selling; also ten adjoining could be Norman King sold to George B. Allison lot No. purchase for \$1,300 and accepted Parsons' draft for \$1,650. Parsons closed at \$1,500 and asked for the remaining \$100, which was promptly sent. After-remaining \$100, which was promptly sent. After-remaining \$100, which was promptly sent. bought for \$1,500 cash. Cooper wired agreeing to wards a claim was made for commission on the pur-chase, on which there was a balance due Parsons for

Meantime Parsons had not this particular land in

"It is very hard," continued his lordship, "to know what was in the minds of the agents. It would have been very different if they had stolen the money The largest of yesterday's 36 realty transfers was a in their hands. Instead Parsons found that Mr. ncher Burnaby, another real estate agent, had 45 feet of de land on Yonge street, south of McDougall avenue, Mes- and he conceived the scheme, to acquire this land and foist it on Cooper; and on that day agreed to purchase 36 feet of this lot. Later the agreement was modified, and 46 feet was purchased. Burnaby had 0,500 modified, and 46 feet was purchased. Burnaby had 5,000 purchased the land in March, 1913, for \$5,000. A con-5.000 veyance was prepared by Burnaby's solicitor and duly

> "In consideration of one dollar and other valuable 000 considerations the land near McDougall avenue was ,500 conveyed to Cooper. A perusal of the description .000 would have revealed the location of the lands. Mr 500 Cooper had given instructions to have the deeds made in favor of his wife, and a copy of the deed 000 filed in the registry office was changed and the wife's 500 name substituted for the husband's. Parsons determined to tamper with the duplicate

> of the registered deed. It had been prepared in a way which made fraud asy, consisting of four sep-.000 arate pages. Parsons procured another copy and filled this upon a typeweiter with a consideration of \$8,350, and from the description he eliminated all allusions to the McDougall properfy; the deed was sent to Cooper, who promptly accepted. The effect was to leave the difference between \$5.490 and \$8,250 as Parsons' profits for the fraud. Cooper was the victim of Parsons' fraud. When he found that fraud had been committed he called on Burnaby, but took no action, and Parsons was afforded an opportunity of closing office and departing to regions unknown to look for more victims. Cooper then charged fraud against Burnaby, but the charges were afterwards

His lordship found that Burnaby was act a party to the fraud. Judgment was entered against Parsons with costs and dismissed as against Burnaby.

LUSITANIA INQUIRY MAY BE POSPONED London, June 11.-There is talk of postponing the Lusitania inquiry until after hostilities are concluded on the ground that it might throw more light on Britain's naval dispositions than is judicious in time of war. Interpolated on the subject in the House on of Commons, Premier Asquith did not hold out hopes

BETTING ON END OF WAR. Underwriters in England consider the chances even that peace will be declared before the end of the year, three to one in favor of peace before March 1916, and six to one in favor of peace before June 25,000 1, 1916.

25.000 Kenora 12,500 20,590 Oshawa 20,590 Owen Sound 16,500 Richmond Hill 15.500 Ridgetown
15.500 Sarnia
15.500 Sherbrooke
15.500 Under Ten Thousand Dollars. 12,500 12,500

15,000 Abbotsford, Alisa Craig, Alliston, Almonte, Arnaud, 15,000 Arnprior, Asquith, Aurora, Austin, Avonlea, Bal-15,500 moral, Bante Lake, Bassano, Beauport, Beaver Junc-15,500 tion Beech Hill. Belle Riviere, Black Cape. Bord-15,500 ville, Bouchette, Boylston, Brandon, Bridgeford, 14,500 Brozdview, Bunclody, Surges, Sustonohi, Canning, 14,500 Cape Breton, Carlstadt, Caughnawaga, Cayuga, Ced-14, sur arville, Venterville, Chalk Lake, Chambly Canton, 14,500 Chandler, Chater, Compton, Coxheath, Crowland, 14.500 Currmings Bridge, Dodsland, Donald, Douglastown, 13,560 Drummondville, East Broughton, East Toronto, Em-13,500 bro, Emerson, Etang du Nord, Fairville, Falm 13,500 Farnham, Finmark, Fonthill, Fort Coulogne, Frelighs-13,500 burgh, Georgetown, Georgeville, Gillis, Glace Bay, 13,500 Glengarry, Golden, Goldenville, Gore Bay, Grand 13,500 High River, Hillcrest Mines, Hilston, Hochelaga, 13,500 Hopewell Cape, Innisfail, Kandahar, Kerr-Robert, 13,500 Keswick Ridge, Lac Megantic, Frontenac, Lanark, 13,500 La Trappe, Ledge St. Stephen, Lennoxville, Lillooet, 13,500 Loch Lomor.d, Lockwood, Louisburg, Louisville, Lu-13,500 can, Lunenburg, McPhersons Mills, Macleod, Madoc, 12,500 Mahone Bay, Manitou. Mansonville, Massawippi, 13,500 Masset, Matane, Melford, Midland, Midville, Milk 12,500 River, Millard, Milltown, Mimico, Montebello, Mont 12,596 Laurier, Moose Jaw, Moosomin, Morrisburg, Munro 12,500 Siding, Murray Bay, Musgrave Town, Napanee, New 12,500 Castle, Newfoundland, New Harbor, New Market, 12,500 New Richmond, Newville, Nissouri, North Bay, Nor-12,500 ton, Norwood, Notre Dame de Grace, Nutana, On-12,500 tario, Orangeville, Patton, Penticton, Perth, Peter-12,500 borr. Phoenix, Pierrevile, Plantagenet, Point Dni-12,500 bousie. Point St. Charles, Pont Viau Portage in 12,500 Prairie, Port Arthur, Port Coborne. Quill Lake, Rad-12 500 ver-a Reodlyn, and 97 other places.

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Westminster, S.W.

MONTREAL, FRIDAY, JUNE 11, 1915

The Note to Germany.

The latest note despatched by the United States to Germany is surprisingly moderate in tone, and it will be for Germany to say whether there shall be puched in such moderate language that surprise is already been delivered. deemed it impossible to affix his signature to it, and resigned from the Cabinet as a protest.

It is undoubtedly true that the note again reiterates the United States views in regard to the carrying on of submarine warfare, and shows in unnistakeable language that Germany must give a satisfactory answer to this question. The note is not an ultimatum, and nothing is said regarding what United States will do if Germany fails to give satisfaction, but reading between the lines it is evident that President Wilson will not hesitate to take extreme measures to enforce his views.

A Coalition Trouble.

A great matter may be kindled by a little fire. newly formed Coalition Government in England has what looks like a crisis arising from the filling of the comparatively unimportant office of Lord Chancellor of Ireland, to which, according to regarded as the leader, only held first place by a majority of 18, the number of novels being 1,056. Next year we can expect to see works on history University, is to be appointed. Mr. Campbell has heen particularly strong in his opposition to the Home Rule movement. The appointment of Sir Edward Carson, the Ulster leader, to the position apparently it has been accepted. The nomination apparently it has been accepted. The nomination of Mr. Campbell as Lord Chancellor of Ireland seems apparently it has been accepted. The nomination ltailan macraoni will be scarcer and higher in price. hostility to the Government. The appointment is not a matter of sufficient importance to warrant a in still greater increase in domestic production.

Ocean. They had long snakes for hair, tucks for and claws for nails, and they looked like women more horrible."—Lippincott's. break-up of the Coalition Government. But such a disaster may be caused if the appointment is pressed. If Mr. Asquith has agreed that this is one of the offices that should be assigned to the Coalition, he cannot well withdraw from that position. The Conservative leaders

In the first half of 1914 macaroni imports from will hardly be disposed to yield to a demand for the ltaly amounted to 66,687,228 pounds, or about 13. ckelusion of Mr. Campbell, which they know comes chiefly from the Irish members. Probably both Mr. Asquith and Mr. Bonar Law have gone too far to allow either of them to withdraw. In that situation the voluntary retirement of Mr. Campbell would be the horsest solution. the happiest solution. The statement is made that, assuming the matter to have been settled, he threw up his briefs. If that is the fact, his retirement now would be a considerable sacrifice on his part. But but by the Indians. the time is one that calls for sacrifices in many ways, to secure that unity of action in Government ways, to secure that unity of action in Government and Parliament, which are now so essential to the welfare of the Empire.

Brazilian grass does not come from Brazil, and, in fact, is not a grass at all. welfare of the Empire.

Since the foregoing was written, the difficulty has been removed. Mr. Campbell is not to be Lord bath containing muriatic acid. Chanceller of Ireland. While the despatch does not German silver is not silver, nor was the mixture And still we hold the Sceptre and we weary for the say so, it is fair to assume that Mr. Campbell him- invented in the land of the Kaiser. It has been in

Blaming the Other Fellow.

One of the most human of the weaknesses of the race is the disposition, whenever trouble comes, to blame the other fellow. Here is an example:

Rice paper is not made from rice, but from the pith of tungtsau, or hollow plant, so called because it is hollow when the pith has been pushed out.

"London, June 10 .- The Dominion of Canada Trust Corporation, according to a statement of eiver, had liabilities of case on assets £250, and a deficiency of £288,078 in regard to contributories.

"The failure of the corporation is attributed to poor public response to original offer of shares, due partly to the rubber boom then in vogue and to the action of the Canadian Govcrnment in revoking the charter for construction of Halifax and Eastern Railway.

"Had the Government granted this railway. said Chairman Properly, even after revocation the company could have been successfully worked."

with the Canadian Government, but it undertook to win." This is the beginning and the end of the give financial aid to another company, the Halifax French war creed.—New York Sun. and Eastern, which proposed to construct a railway from Halifax eastward into Guysborough County company was granted subsidy aid by both the Dominion and Nova Scotian Governments. the company do the work it had undertaken. But duty just like men, but if the question were submitthe company, like so many other railway companparently it had little cash capital of its own, and the Dominion of Canada Trust Company, as the report indicates, was unable to raise the money with hearts.—New York Sun. railway, which had long been projected and was much desired by the people of the districts con-cerned, failed to materialize. The public and the Dominion Government exhausted their patience and George insurred the wrath of the dukes by suggest gave up the hope of obtaining the railway through ing that they pay taxes. In his new capacity he will the operations of that or any other company. branch lines connecting with the intercolonial Rail- be far-reaching.-Southern Lumberman.

way. One of these is now well advanced towards completion. There was no revocation of charter by the Canadian Government. Indeed the charte could not have been so revoked, for it was granted by the Provincial Legislature and could only be repealed by that authority. It remains, if we mistake not, on the statute-book of Nova Scotia to-day, unrepealed, and inoperative only through the any's failure to fulfil its terms. The difficulties which the Dominion of Canada Trust Company experienced in carrying out its well meant intentions are much to be regretted. But they were not caused by any failure of duty on the part of any Canadian

At the Judiciary Election held in Chicago a few days ago only 20,000 women voted out of a total registration of 282,000. Opponents of women suffrage are now saying that women should not b en the vote as they are not really interested in the franchise. They are said to tire of it like a child with a new toy. The same objections might hold good in regard to men.

Mr. John Gardener, of Fieetwood, Scotland, the ventor of the Gardner Submarine Signalling System, has invented a device which makes it easy to sight the of waterthe periscope of a submarine from the bridge of a steamship. Now if Mr. Gardner will only invent something that will destroy the German submarines the instant they show a periscope above the surface

Orders placed in the United States for shells and amunition total \$500,000,000, but it is stated that war or peace. As a matter of fact, the note is only about \$25,000,000 worth of these orders have The factory production of felt that Secretary of State Bryan should have the United States is \$20,000,000,000,000 a year, and in of counitions of war.

> The German-Americans in Louisville are protest-Republicans, or if they claim to be Republicans, Hell is full of such." Old "Marse Henry" will not back

Books on sociology and economics or what might be regarded as the more serious side of literature, running fiction a close place on this continent. Last year there were 1,038 books on the former two subjects published in America, while fiction, long

MACARONI

The macaroni industry may be added to the list

of Mr. Campbell as Lord Chancellor of Ireland seems
to be very objectionable to the Nationalists and, according to one of the reports, if it is insisted on chancellor of the follows of the Hesperides, somewhere in the Indian of the Hesperides, somewhere in the Indian according to one of the reports, if it is insisted on the plants state the value of the reports, if it is insisted on the plants state the value of the reports, if it is insisted on the plants state the value of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports, if it is insisted on the plants of the reports of t

NOT WHAT THEIR NAMES INDICATE.

Arabic figures were not invented by the Arabs

Baffin's Bay is not a bay at all

Dormouse is doremeuse, a sleep anima Galvanized iron is not galvanized. It is iron coat-

use in China for centuries

ald Isle.

rather curious expression

Rice paper is not made from rice, but from the pith For smoke along the sky-line when you venture out

GENERAL JOFFRE.

A hearty, hale, mo tswholesomely sane man, well round the corner of the sixtles, Joffre imitates none And so we hear unceasing, through the long long of the traditional habits of great commanders. He does not dictate three or four telegrams and letters

The blood of slaughtered Innocence loud-crying from once. He takes more than three hours a day sleep, He does not eat in a state of trance. Quite the contrary. He is a good feeder and a good sleeper. Regular meals and seven straight hours of sleep from 9 at night until 4 in the morning are his routine. But ed with your shame: in all the remaining seventeen hours of the twentyfour the entirfe French army knows that 'the olu man" is awake

As to the final result, not the remotest shadow The report is probably somewhat muddled, but doubt for a moment crosses his mind. He is as certhe thing clearest about it is that the chairman at-tributed the misfortune of his company to the action of the Canadian Government, a representation on this same confidence. And as it is in the army so it of the Canadian deveragean, a representation of is in the entire nation. General Joffre knows we are Canada Trust Company had no contract of any kind going to win, therefore we know we are going to But now there's no forgiving, and we're praying for

SWEETHEARTS AND WIVES.

Of course Dr. Dudley A. Sargent, Harvard's physiwould have been glad to have had men (some women) could be trained for men (some women) could be trained for cal culture expert, is right when he says that wo military unable to do what it had agreed to do. Apparently it had little cash capital of its own, and of not disturbing the present status of the gentler

THE STRENUOUS WELSHMAN.

As Chancellor of the Exchequer, Mr. Lloyd nose of cotaning the railway through ing that they pay taxes. In his new capacity he will be degree the needs of the districts the bitter cry of the landlords was Leard around the vernment decided to build a couple of work. The wail of the workmen may also prove to Harwood Steele two days before the sinking of the

****************** 'A LITTLE NONSENSE NOW AND THEN"

********************** Mexico, however, will hardly ever break into the in the eyes of the world. The venomous attacks is nations too proud to fight.-Detroit

around that sugar refinery too long .- Ottawa Citi-

Chocolate is said to be extremely nourishing. It is gustains almost our entire trade with Venezuela .-St. Louis Globe-Democrat.

"Uncle, why did you never marry?" "I never found a girl who would have me. "Uncle, somebody's been fooling you. Our se sn't that particular."—Sketch.

Al-Have you seen Jim? Mal-I though I saw him just going in with a bot Al-That couldn't be Jim .- Punch Bowl.

Employment Chief-You may report for work tohe way, I trust you're not a clock-watcher? Stenographer-Oh, dear, no! I have a wrist the Baltic and at Lloyd's. watch.-Puck

'Senator, you promised me a job.' "But there are no jobs.

ing against Colonel Henry Waterson's anti-German editorials, but old "Marse Henry" has been through too many fights to be scared. He informs the coun- left by her father. It is high time this woman's natry at large that these people are Germans and not tional bank was placed under the supervision of Americans, and adds "They are Imperialists, not Federal inspectors, so's to assure the safety of de-

> A farmer was having trouble with his horse. It would start, go slowly a short distance, and then

A traveller approached and asked solicitously, "Is

"Not as I know of. "Is he balky?"

he won't hear me, that he stops every once in a

structing her pupils in Grecian mythology. It is the plan to have the children read the tales aloud, and mer would probably put the Germans normally to Edward Carson, the Ulster leader, to the position of Attorney General, put a severe strain upon the Nationalists, and upon many Liberals as well, but war. • As a result of Italy's decision to enter the war.

As a result of Italy's decision to enter the war.

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As a result of Italy's decision to enter the war. As a result of Italy's decision to enter the war, der in his own language the story of "The Gorgons,"

more horrible."-Lippincott's

An old man, wearing a long face, entered the country drug store. "I've got something wrong with my stomach," he announced, "and I want you to give me

something for it."

What are your symptoms? "Every little while something seems to rise up and settle back and then by and by rises up and settles

back again." The druggist stroked his chin reflectively, "Look here," he said, gravely, "you haven't gone and swallowed an elevator, have you?"-Ladies' Home Jour-

THE BUTCHERS OF THE NARROW SEAS.

You boasted of your Dreadnoughts that should beat us to our knees The Day when you should fight us for the Sceptre

Yet stil your ships lie idle, the months are under

Irish stew is a dish utterly unknown in the Emer- We left the Portland waterways a dreary time ago We dreamed of open fighting an open lighting foe; Pen means a feather. A steel pen is, therefore, a We sank your raiding cruisers, and now we wait in

again.

Then swiftly, without mercy, in blind and ruthless wrath

You call your cowards Navymen! God's mercy on the

creed,

Your wastefulness of yesterday we heeded not nor felt:

belt.

You gave no help nor quarter when you sent them to

We'll battle as you battle, and give you what you gave: The debt is long and heavy in death and fire and

raid; You butchers of the Narrow Seas, when will the bill be paid?

Until the Day of Judgment we will wait beside ou To show the people that we guard that we are Nel-

Your battleships are idle, the months are under weigh: And still we hold the Sceptre and we weary for the

A NATIONAL DANGER. The time has come when stern action should be

ken against those journals which, inspired seem ingly by animus or egotism, are subordinating na Free a section of the Press on one Minister after another at a time of unexampled stress have become ger to the commonwealth; they have created mis The French didn't allow the Hunney boys to stick siving in the minds of our Allies and they have probround that sugar refinery too long.—Ottawa Citithetic peoples, but they have been hailed with de light in Germany. The last-mentioned fact proven their mischievous and traitorous tendency. But the virulent libels on Lord Kitchener are the culmina tion of a disgraceful series. Lord Kitchener's renine months what it has taken Continental nations forty or fifty years to achieve in the creation o great armies, yet he is scoffed at as a soldier and traduced as an administrator! That is the limit of tolerance. Such tactics would have short shrift in Germany, and even in Republican France at leas one journal has been suppressed during the war's continuance for perversity and malevolence. Why should more culpable journals in this country be im mune? Why should they be permitted to outrage decent sentiment when the authorities have power to stop the evil? What the financial and commercial inmorrow morning at nine sharp, Miss Taplin. And, by terests of the country think of them has found indignant expression on the London Stock Exchange

POSSIBILITIES OF GAS WARFARE.

It is interesting to speculate on the probable effects the event of war many thousands of big plants in the event of war many thousands of big plants in the country could be utilized for the manufacture why there are no jobs, and you can get a job on the character of warfare. It is apparently useless for men to stay in trenches which are about to be enveloped by the advancing wall or are about to be enveloped by the advancing wall or vapor. They must give ground. If they stay they cannot fight, and their strength is immediately lost to their own side. We imagine that if gases were used by both sides the tendency would be for the opposing armies to break apart and put a greater distance between their lines. At present the armies can see the whites of each other's eyes, as the saying is. The trenches are nearly chock-a-block. Under the supposed conditions both sides would have to allow nselves room to dodge the gases. Of course, the wind will not always blow in the same direction. If it blew diagonally across the battle front a comparatively slight rearrangement of the troops might evade the gas in good time. If troops were fighting in the open, a wholly new kind of tactics would be created. Soldiers would have to subject the wind to their purpose as much as sailors did in sailing ship Gays. They 'No; but he is so danged 'fraid I'll say whoa, and would fight, like Nelson, for the weather gauge Nelson and his admirals were happy when they had their enemy to the leeward, and the gas fighter would struggle to gain the corresponding position. We dare A Philadelphia school teacher has lately been in- say that the weather would, as a matter of fact, most vived stinkpot warfare too late. They have probably blundered once again. The allies win emerge from "The Gorgons were three sisters that lived in the the olly clouds of drifting poison by some means o

<u>•</u>•••••••••••••• The Day's Best Editorial

SONS OF THE BLOOD.

(Toronto Globe.)

Thirteen hundred students from the University of Toronto and McGill University, Montreal, are now assembled in a training camp at Niagara-on-the-Lake They have all volunteered for the war. A few days ago they wore their academic gowns and were writing their examinations in the ordinary course of university work. To-day they wear khaki and are qualifying themselves to serve their country on the battle

Young? Yes, they are all young. Romantic? Yes, the light of youth is still undimmed in their eyes. But they are neither children nor fools. The morning papers had just told that the latest battle at the blood-soaked front in Flanders was marked by more than 5,000 Canadian officers and men, many of their own age, killed, wounded or missing. They knew when they put on the King's uniform that the logic of events might make it mean for them what it meant and still means for the Canadians who only a few months ago went to Valcartier, to Salisbury, to rance and Belgium. And yet, unconstrained and free), they take up the drudgery of training for milltary service to fit themselves for the lines of battle. And the why of it all is that in this world war they see at stake not the life of Belgium alone, but riders, the capitalization of extortionate profits whatever of freedom and justice and progress civili- Ford product engages in interstate commerce from whatever of freecont and places and progress at the states, Alaska, Hawaii and the Distribution has brought to humanity. They have not bla. Let the Department of Justice are New York Sun. they thought of the unspeakable atrocities in Belgium committed by men wearing the uniform of the Kaiser. But they know this that the Mother of free nations is at the front for the sake of the defenceless little peoples of the world, and that the struggle i now for her and for the life of her British brood or all the Seven Seas

They know, too, these students from the universi ties, that before Civilization can have another chance the power of brute-force Militarism must be destroy ed: that Peace is helpless until the outgrown and barbaric mockeries of War are taken out of the way; that Democracy is doomed if the war-nerve of th Despot is not cut.

That is why these 1,300 students from the two greatest universities of Canada are at the training camp to-day. And that is why the call is strong just, compelling, for a hundred times thirteen hundre more of Canada's native-born to enlist for Canada's contingents in the world's fight for freedom. The call still is, "Quit you like men."

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up \$16,000,000.00 REST, - 16,000,000,000 UNDIVIDED PROFITS, - 1,252,864,00

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THE MONEY BEHIND THE GUNS.

The United States is conceded to be the richest country in the world, but Great Britain exceeds it in per capita value and is admittedly the richest country in Europe. If Britain's commerce were judged according to this country, it should be one of the poorest countries in the world. The value of its exorts has been many thousands of million dollars less than that of its imports during the past quarter erages nearly three-quarters of a billion dollars ar nually, and still the United Kingdom thrives. presenting the budget in the House of Commons David Lloyd George said:

as I can recollect, by 130 millions (\$650,000,000). How is that paid? As every one knows, you do not pay i in gold. You pay it first of all by freights and other services because most of the shipping is done in or own ships. A very considerable part of the pay ment is made in freightage to our shipowners an mission and things of that kind. That will probably account for 120 to 150 millions interest upon several thousands of millions of mone invested abroad. These two items together come t 350 millions, against an adverse balance of course of 130 millions. That meant that there were 50 mil

TO JAIL HENRY FORD

We look confidently to Washington to all lieur pany has just declared obviously represents water uncarned increment, the exploitation They have not 48 states, Alaska, Hawaii and the District of Colu

"WE HOPE TO WIN."

(By Austin Dobson in the Spectator.)
"We hope to win"? By God's help. "Yes"; Though of the "when" no man may guess. Alternate joy, alternate pain. Till Victory come, at end, to bless

But there are other wars that press Wars bred of fulness and exces Which-if we would our place maintain-We hope to win!

There is the war with selfishnes A sluggish fiend that doubts distress With hearts that fail and lips that feign; With vice and drink and greed of gain-These are the wars in which, not less We hope to win.

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VOL. XXX. NO. 31

lealizing Sales Met Wi Afternoon Advance Activity Lapse

NOTE STIMULATED erican Smelting Stro Lecomotive Advance

(Exclusive Leased Wire to Journa New York, June 11.-The mild and New York, June 11.—The mild and e President's note to Germany wa night gains all through the list. tion on buying side was far great other day in a week, or since the the decision in the Steel suit. United States Steel opened 34 up ost immediately advanced to 60. ter opening at 167, soon advanced points above Thursday's close. In ade simultaneously from 45 down with 44%, at the close on Thur 17 at the end of a few minutes. Copper stocks were among the str Amalgamated gained 11/8 to 751/2, opened 36% to 36%, the latter a g Utah recovered its \$1 dividend and des by opening at 691/8.

he first half hour, and although there alizing on the opening advance, the taker so that at 10.30 o'clock prices w frem best figures. The Street wa avorable reception for the American and expected that prices would reach before an answer was received. The lack of confirmation of rumor st suit would be withdrawn cause

advances, and price fell back to 431/2 leve! of 45 reached at the opening. Baldwin Locomotive was strong ad There was rather heavy selling orne observers thought buying was of New York, June 11.-Towards the e

hour the activity slackened as a result

ressure on stock, but prices showed

Can by speculators, who had bought

oppers and war order issues were de conservative quarters the opinion hat the market was in a strong techni To the rise in Baldwin Locomotive a was made by American Locomotive, w 2 points to 50½. Baldwin scored a n t 57%. While war orders were an im n the advance in those stocks the ex evival cf demand for engines also ha

Chesapeake and Ohio was put under the price declined 11/4 to 38%. It was dividend would be passed. Canadian Pacific sold down 2½ to 1

covered to 1521/2. Buying was good by New York, June 11.— Around mid-da was quiet, but prices in general showe ncy, although there was strength in and the general undertone was good.

monly heard on the Presiden at it was milder than expected. It was stated Miami Copper's produc ited to 3,600,000 pounds, showing p 00, or sufficient in one month to pay lividend of 50 cents a share.

American Smelting and Refining Co strong, advancing 23s to 7914. There tions of an increase of dividend in the tant future.

BRYAN CLAIMS TONE OF PRESS

HAS UNDERGONE Washington, June 11.—William J. statement claimed a victory for his pea indicated by the new attitude which he so aken by the press of the country. The

"I am glad to note the change in the ress in regard to the note to Germany. lef to find the papers now emphasizing one of the note and pointing out that cessarily mean war. Something has warrior journalists at last realize the oes not want war, but that on the cont support the President in his efforts to fi ful solution of the difficult problem raised the submarine against merchantmen.

WEEKLY GRAIN EXPORTS Bradstreet's weekly grain exports: This week 6,767,000 Wheat. Last week 4.873,000
Last year 5.406,000
Since July 1 381,948,000
242 038,000

BETHELEHEM STEEL STOCK New York, June 11. Bethlehem Steel 67, and then sold at 169, up 4½ points,

high record price. TIN QUOTED FIRM. New York, June 11.-Metal Exchange

narket firm. Five and twenty-five top Lead strong 61/2 bid. Spelter not quoted ADVANCED 5 POINTS.

New York, June 11.—Federal Mining a ing Common sold 35, up 5 points. The pr up 714. UNION STOCK YARDS CLOSE

Cincinnati, June 11.—The Union Stock 1 een closed by order of quarantine from the Bureau of Animal Industry at Wast

COPPER QUOTATIONS. New York, June 11.—A large copper a stoting 201/4 cents for electrolytic copper.

COMMERCIAL PAPER DULL. New York, June 11.—Commercial paper m. Rates unchanged at 3½ to 4 per cent. for b

JK OF TREAL

BY ACT OF PARLIAMENT * * * \$16,000,000.00 - * * * 16,000,000.00 ITS, * * * 1,252,864,00

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HAMILTON

- HAMILTON - \$5,000,000

- - 3,000,000 - 3,750,000

HIND THE GUNS.

onceded to be the richest Great Britain exceeds it in mittedly the richest coun-'s commerce were judged it should be one of the orld. The value of its ex-ands of million dollars less uring the past quarter of lance of its trade now avrs of a billion dollars an-ed Kingdom thrives. In the House of Commons,

Hions (\$650,000,000), How knows, you do not pay it all by freights and other e shipping is done in our lerable part of the paye to our shipowners and irance, bankers and comt kind. That will probmillions. Then we have o items together come to verse balanc- of course that there were 250 mil-

Journal. RY FORD.

ashington to juil Henry of \$48,000,000 his comclously represents water, doitation of the poer by extortionate profits. The d the District of Colum-Justice act at once -

God's help, "Yes"; no man may guess, no weary strain. e pain. I, to bless!

TO WIN."

rs that press, and excess. ur place maintainselfishness

ubts distress and lips that feign; and greed of gain— which, not less.

服務的問題至至王王王王王王王 MERCE--- the

MMERCE

calizing Sales Met With an Early Afternoon Advance and Activity Lapsed

NOTE STIMULATED TRADING

sulted in Gains all Through the List—Federal Mining and American Smelting Strong Features— Lecemetive Advanced.

(Exclusive Leased Wire to Journal of Commerce.) New York, June 11.—The mild and friendly tone of he President's note to Germany was reflected by an active buying movement which resulted in overnight gains all through the list. Public participaon buying side was far greater than on any other day in a week, or since the announcement of the decision in the Steel suit.
United States Steel opened % up at 59%, and al-

most immediately advanced to 60. Bethlehem Steel, after opening at 167, soon advanced to 169, or 4½ points above Thursday's close. In Can, sales were made simultaneously from 45 down to 44½, compard with 44%, at the close on Thursday General Electric, after opening 3 points up at 173, advanced Dobie 17 at the end of a few minutes.

Copper stocks were among the strongest features.

Amalgamated gained 11% to 751%, while Anaconda Gold Reef Utah recovered its \$1 dividend and gained 1/8 be-Homestake sides by opening at 69 1/4. Hollinger 25.75

New York, June 11.— Trading was active during the first half hour, and although there was heavy resping on the opening advance, the sales were well pairs to that at 10.30 o'clock prices were off, but litter from best figures. The Street was hopeful of a favorable reception for the American note at Berlin, and expected that prices would reach a higher level or. Tisdale the proc. Tisdale the proc. Tisdale the proc. Vipond the processive of the first prices will be the

The lack of confirmation of rumor that the antiist suit would be withdrawn caused realizing in Can by speculators, who had bought on Thursday's advances, and price fell back to 421/2 from the high level of 45 reached at the opening.

Baldwin Locomotive was strong, advancing 1% to 5%. There was rather heavy selling of Steel, but some observers thought buying was of good quality.

New York, June 11 .- Towards the end of the first hour the activity slackened as a result of diminished ressure on stock, but prices showed firmness and oppers and war order issues were decidedly strong. conservative quarters the opinion was expressed

that the market was in a strong technical position. To the rise in Baldwin Locomotive a good response was made by American Locomotive, which advanced 2 points to 50½. Baldwin scored a net gain of 358 at 57%. While war orders were an important factor in the advance in those stocks the expectation of a revival of demand for engines also had some influ-

Chesapeake and Ohio was put under pressure and the price declined 114 to 38%. It was predicted the dividend would be passed.

Canadian Pacific sold down 2½ to 151½ but soon

recovered to 1521/2. Buying was good but not aggres-

New York, June 11 .- Around mid-day the market was quiet, but prices in general showed no definite dency, although there was strength in a few stocks and the general undertone was good. The comment most commonly heard on the President's note was that it was milder than expected.

It was stated Miami Copper's production in May Similar to 3.600,000 pounds, showing profit of \$330. $\begin{vmatrix} a & b & b \\ 31/4 & to & 31/2 \end{vmatrix}$ per cent. for over the year. 000, or sufficient in one month to pay the quarterly dividend of 50 cents a share.

American Smelting and Refining Company was strong, advancing 23s to 7914. There were predictions of an increase of dividend in the not far distant future.

BRYAN CLAIMS TONE OF PRESS

HAS UNDERGONE A CHANGE Washington. June 11.—William J. Bryan in a statement claimed a victory for his peace ideals as ndicated by the new attitude which he says has been taken by the press of the country. The statement

"I am glad to note the change in the tone of the press in regard to the note to Germany. It is a re-lef to find the papers now emphasizing the friendly one of the note and pointing out that it does not mecssarily mean war. Something has been gained it warrior journalists at last realize the the country oes not want war, but that on the contrary it will ful solution of the difficult problem raised by the use the submarine against merchantmen."

WEEKLY GRAIN EXPORTS

D			MILL	IN EXPORTS.	
bradstree	t's	weekly	grain	exports:	
				777	Corn.
Last week	•••	• • • • • • • • • • • • • • • • • • • •		6,767,000	362,000
Last week	• • •	• • • • • • • • • • • • • • • • • • • •		4,873,000	#23,00v
Since Tul-	٠. ٠			5,406,000	67,000
					38,209,000
ago .		• • • • • • • • • • • • • • • • • • • •		381,948,000 243,038,000	2,930,000

BETHELEHEM STEEL STOCK UP. New York, June 11.— Bethlehem Steel epened at 167, and then sold at 169, up 4½ points, and a new

high record price. TIN QUOTED FIRM. New York, June 11.—Metal Exchange quotes tin Gen. Electric . 173 Gt. Nor. Pfd. . 118% of 1.

Lead strong 6½ bid. Spelter not quoted. ADVANCED 5 POINTS.

UNION STOCK YARDS CLOSED. Cincinnati, June 11.—The Union Stock Yerds have een closed by order of quarantine from the Governnt Bureau of Animal Industry at Washington.

Ray Cons. 24 % Rep. Steel 29 ½ COPPER QUOTATIONS. New York, June 11.—A large copper agency is Southern Pacific 88% 89% 88 set is very firm.

Union Pacific .. . 1281/2 COMMERCIAL PAPER DULL.

MONTREAL MINING CLOSE

Gebalt Steaks:	Oucette.	.)
Consist at soldies:		
Bailey	Bid.	Aske
Beaver		350000000000000000000000000000000000000
		33
Buffalo		80
Chambers	• 17	18
Coningas	. 5.00	5.25
Crown Reserve		82
Foster	. 4	6
Gifford	. 2	21
Gould		. 5
Great Northern		23
Hargraves	. 19	
Hudson Bay	.18.00	20.00
Kerr Lake	. 460	4.85
Larose	5.2	58
McKinley Darragh	28	30
Nipissing	5.75	5.85
Peterson Lake	201/2	
Right of Way	4	6
Rochester		. 2
Seneca Superior	9.5	1.00
Silver Leaf	2.8%	31/4
Silver Queen	. 8	-
Temiskaming	3514	21/2
Wettlaufer	4	35%
Yerk Ont	10	6 11½
Porcupine Stocks:		11 1/2
Apex	214	
Cons Goldfields	- 7 2 5	3 7
Con. Smelters		
DV-1-2-	0.00	110.00

Jupiter 93/4

Liverpool, June 11.—Cotton futures closed steady, unchanged to 1 point advance net. July-Aug. 5.27 1/2 d. Oct.-Nov. 5.50d; Jan.-Feb. 5.631/2d; May-June 5.77d AUSTRIAN LOSSES HEAVY.

Geneva, June 11—Between 8,000 and 10,000 Austrians have been lost in fighting with Italians around Gorizat 111.

COTTON FUTURES STEADY.

MONEY AND EXCHANGE

CANADA SHIPS MORE GOLD. New York, June 11.—There has been deposited in sub-treasury \$5,000,000 gold received from Canada.

SILVER QUOTATIONS. New York, June 11.—Zimmerman and Forshay quoto silver 49%; Mexican dollars, 381/2.

MOVEMENT OF GOLD

New York, June 11—Total gold engaged for import on the present movement since the beginning of the year now amounts to \$93,345,000. Of this amount \$65,420,000 came from Canada.

TIME MONEY MARKET QUIET.

New York, June 11.— Time money market quiet. Rates are 2½ per cent. for 60 days; 2½ to 3% per cent. for 90 days; 2% to 3 per cent. for four months; 3 per cent. for 6 months; 3 per cent for 5 months;

FOREIGN EXCHANGE. New York, June 11.-Foreign exchange opened with

demand sterling	unchanged.		
	Ca	bles.	Demand.
Sterling		4.781/8	4.78%
Francs		5.431/2	5.44
Marks		8 2 5 ₈	82 9-16
Lires		5.901/4	5.90%
New York, Ju	ne 11-Fore	ign'⇒ êxcha	inge easier.
	C	ables.	Demand.
Sterling	4.78%	to 13-16	4.781/4 to 5-16
Francs		5.43 %	5.44 1/4
Marks		82 9-16	821/2
Lires		5.91	5.91 1/2

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.) Open. High. Am. B. Sug. 47½ 54 1/2 Am. Loco 493/4 501/2 48 14 Am. Smelt. Am. T. & T. 1221/4 1223/4 1223/8 Anaconda 36% A. T. & S. F. . . . 101 1013, 101 Balt. & Ohio 73 % Beth. Steel 167 Brooklyn R. T. . . 8834 3814 Cen. Leather Ches. Ohio C. M. St. P. 38 % Chino Cop. . . . 46 78 Con. Gas. 126 ½ 126% 126 1/2 26 1/2 Inter.-Met. 23 21 % Do., Pfd. Lehigh Valley 144 26 1/4 8914 871/4

24 %

8916

127 %

 $\frac{66\, {}^{3}_{4}}{61\, {}^{3}_{8}}$

Carriage Factories-5 at 3 2 p.m. 25, 25, 25, at 421/4; 25 at 421/4; 25 at 42; 25 at 42; 25 76% at 42, 50 at 42%, 50 at 42%. 25 at 42%, 25 at 42%. CANADIAN BANK CLEARINGS 122% in Ottawa and London. 101% change from the same week a year ago, follow: Winnipeg 22,819,221 39 Ottawa 4,753,945 39 % London 2,290,198 925% Halifax 2,009,482 x Increase. TORONTO STOCK SALES. 145% Exchange. Steel of Canada-25 at 15%, 75 at 15%, 15% Can. Loco,-10 at 40, 15 at 41, Nipissing-50 at 5.85. 65% 1031/4 City Dairy Co.-4 at 98. Hollinger-8 at 26.35. 107 24 3%

MR. A. BAUMGARTEN, Who has resigned from the Board of the St. Law-rence Sugar Refineries, Ltd.

MORNING STOCK SALES

10 to 10.30 o'clock. Lake of Woods-5 at 135. Brazilian-5 at 54. Dom. Textile-1 at 751/2. Laurentide-10 at

35

26.25

UNLISTED STOCKS. Tram. Power—25 at 43, 50 at 42%, 50 at 42%. Carriage Factories—25 at 31, 25 at 31. Wayagamack Bonds-\$500 at 741/2

10.30 to 11 o'clock. Bank of Montreal-1 at 234 1/2 Canada Car-100 at 651/4.

Locomotive-100 at 40.

Dom. Bridge-15 at 133%. Steel Co .- 10 at 15%, 25 at 16, 25 at 16, 50 at 16, Tram. Power-10 at 42%, 75 at 42%, 25 at 42%, 100 at 42%. Canada Car-10 at 66. Toronto—5 at 111, 5 at 111.

11.30 to 12 o'clock. Detroit United-2 at 62. Bank of Nova Scotia-1 at 261. Canadian Car-20 at 66, 5 at 66. Mont. Tram. Debs.-\$100 at 8114. \$100 at 8114,

Dom. Bridge-5 at 1331/2. Tram. Power-50, 25 at 42 %, 50, 25, 200, 100, 200, 5, 20, 100, 25, 75 at 42. Can. Loco.-25 at 41. Toronto Ry.-5 at 111, 5 at 111, 5 at 111, 5 at 111, 5

12 to 12.30 o'clock.

Macdonald-25 at 81/2. Steamships-4 at 8. oronto Rails-5 at 111, 5 at 111. Can. Loco.-25 at 41. Montreal Cotton Pref.—5 at 99. Dom. Steel—25 at 31½. Steel of Canada-50 at 15%. Can. Car-5 at 67.

Unlisted Stocks. Tram. Power-50 at 42, 25 at 42, 50 at 42, 50 at 42.

AFTERNOON STOCK SALES

2 to 2.30 o'clock. National Breweries Bonds-\$10,000 at 101 Montreal Tram. Debs.-100 at 8114. Laurentide-25 at 160. Canada Car-5 at 67, 10 at 67. Dom. Bridge—25 at 133½, 10 at 133½, 5 at 133½, 5 at 133½, 5 at 133½, 5 at 133½. Scotia Steel-60 at 64, 10 at 66, 10 at 66. Dom. Steel—25 at 31%, 10 at 31%. Quebec Rails—1 at 10. Steel of Canada-25 at 15%.

Unlisted Stocks. Tram. Power—200 at 42, 75 at 42, 20 at 42, 15 at 42 25 at 42, 25 at 42¼, 125 at 42½, 25 at 42½, 25 at 42¼ 25 at 42%, 25 at 42%, 52 at 42%, 15 at 42%, 1 at 42

Carriage Eactories-25 at 35, 23 at 35,

Can. Loco.-25 at 42. Textile Pref.-3 at 103, 1 at 103. Toronto Rails-5 at 111, 5 at 111, 5 at 11, 5 at 111, at 111, 5 at 111, 5 at 111, 5 at 11

Dom. Bridge—5 at 133½, 5 at 133½.

Dom. Steel—40 at 31¼. UNLISTED STOCKS Tram Power-100, 25, 100, 25, 25, 50, 75 at 421/2;

561/4 While Montreal reported a very heavy decrease in 50 % its bank clearings for the past week, that at Toronto 80 14 were comparatively small. Increases were indicated Returns from some leading centres, with the

Change 4,870,013 646.841 x279,343 x653,004

Toronto, June 11.- The following were the sales Can. Gen. Electric-2 at 91, 25 at 91, 11 a: 91, 14 MacKay Common -2 at 78%, 3 at 78%, 1 at 78%. Can. Loco. Pref.—2 at 80. Dominion Bank—7 at 227. Dom. Steel-15 at 31%,

N. Y. YORK SALES.

61% 7% to 7% cents a pound on new bustness.

MONTREAL QUOTATIONS

	DAY TO STATE OF THE STATE OF TH		
Steaks:-			
	Minimu	m	
	Selling		
	Price	Asked.	В
Ames Holden		101/4	1 7
Do., Pfd	. 55	5.5	
Bell Telephone	140	147	14
B. C. Packers	105	118	11
Brazilian T. L. & P. vd.	54	64	
Canada Car	50	68	6
Do. pfd	0.0	98	
Canada Cement	28	28	••
Do., pfd., xd	901/	90%	••
Can. Cottons	25	28	
Do , pfd	71	1	7
Can. Converters	84	- 34	
Can Gen. Electric	91	91	15:
		155	46
Can Locomotive		41 1/6	
Can Steamship Lines	****	59	
Can. Steamship, pfd		.80	.77
Crown Reserve	62	32	
Detroit United Ry	107	134	135
	98	98x	
worth court, pru	72	79%	79
	20	31%	31
Dominion Park		120	
Dom. Textile	120 64	75	74
Duluth Superior	55	5.5	
	26	26	
Do., Pfd.	75	78	
Halifax Electric Ry	160	160	
Hollinger Mines, xd	17.90	16.12	16.73
Illinois Traction	61	61	
Do., Pfd	91	91	
Laurentide	160	161	161
Lake of Woods, pfd	120		120
Macdonald Co		8 %	8 1
Maekay, xd	59%	83	782
Do., pfd	65	68	66
Mexican L. & P	46	46	
Mont. L. H. & P	211	220	281
Mont. Cottons, xd	51	** *	51
Do., pfd., xd	99	100	99x
Mont. Telegraph	136		138x
	220	220	
Do., Debentures	811/4	81 1/4	100000
National Breweries	49 1/2	49 1/9	
N. S. Steel & Coal	45 %	67	65
		120	
Penmans	49	52	49
Penmans, pfd	82	82	• • • • •
Porto Rico	46	46	• • •
Price Bros	60	60	
		111/2	101/2
Smart Woods, pfd	90	90	• • • • •

 Shawinigan
 110

 Sher. Williams
 55

 Do., Pfd.
 99

 Spanish River
 ...
 Toronto Railway 111 West India Electric 75
Winnipeg Railway 180 180 Windsor Hotel 100 Banks:-

Brit. North America 145 Commerce 203 Molsons 201 182%× Quebec 119 Royal 221 1/4 2211/4 Toronto 21i Union 140 140 Bonds:-

	Bell Telephone	961/2	99 1/4	
12,	Can. Cement	92		
4		7.8	80	
2.	O. J. Dubban f	88	88	20
٠,	Can. Loco		931/4	
	Dominion Coal	95	95	
	Dominion Cotton	98	101	16
	Dom. Iron & S	85	87	8
	Dom. Textile A	97		9
	Dom. Textile B	97		10
5	Dom. Textile C	97		9
.,	Dom. Textile D	9.7		9
	Keewatin Mill	99	1011/4	10
	L. of Woods	100	106	10
	Laurentide Co	100		10
	Mont. Power	95	951/2	
	Montreal St. Ry	100		10
5	Mont. Tram	94	94	
	Nat. Breweries	99		10
	Ogilvie Milling 6	100		10
	Do., series B 6	100		10
	Do., series C 6	100		10
1	Porto Rico	80	,	8
O	Price Bros	75		7
1	Quebec Ry	45	49 34	4
	Sher. Williams	97		9:
9	W. Can. Power	70	70×	
1	Windsor Hotel	95	95	
				22.0

N. Y. CURB FIRM.

New York, June 11.-The curb market firm. Cramp Shipbuilding sold up to 58%.

87,198 108 and 120 respectively.

20,815 Kelly Springfield, common, gained 7 points to new day. high record of 143. Oil shares were quiet except for Illinois Pipe, which stock for investment. was weak.

Prairie Pipe was stronger at 135 bid. recorded at the morning session of Toronto Stock Stewart Mining 2 3-16 214 year debentures which were sold by the First Na-St. Joseph Lead 13% Film 4
Greene Cananea 36 37

> MOVEMENTS OF CURRENCY. Nev York, June 11 .- The reported movements of

currency this week indicate a gain in cash by the banks of about \$18,500,000. Banks received from the interior \$8,993,000
Banks shipped to interior 4,446,000 National Bank notes sent to Washington for redemption New York, June 11.—Large sales of lead have been made at 7 cents and some producers are asking from 7½ to 7½ cents a pound on new business.

Thursday night American Smelting and Refining Loss on sub-freasury operations proper. 978,600 Net gain 18,569,000

THIRTY-NINE CARS LEFT COBALT IN MAY

As in Previous Month Mining Corporation of Canada was Largest Shipper

HAD EIGHT CARS ON LIST

ominion Reduction was Next in Order With Pive Cars—McKinley Was Next, With Same Number of Care, but Less Tonnage,

Thirty-nine cars of ore, aggregating nearly three million pounds in weight, left the Cobalt Camp in May for outside points. Thirteen names appear in the list of shippers, and of the 39 cars, all but three were despatched from the local yards. The odd three came from Kerr Lake, where Beaver, Timiskaming and Kerr Lake mines contributed one car apiece to the list. Altogether 2,989,341 pounds of ore were sent out, as against a total of 2,308,708 lbs. for April. As in the previous month the Mining Corporation of Canada were the largest shippers. The mine unde

the English company had ten cars on the list, of which eight came from the Townsite-City mines. Dominion Reduction are next on the list, with five cars of 88,000 pounds each, while McKinley are a good third, with the same number of cars, but a slightly

less tonnage Chambers-Ferland had four cars and La Rose three, with Nipissing, Penn-Canadian, Coniagas, Peterson

Lake and the Cobalt Laboratory making up th	e bal-
ance.	
In detail the shipments were:	ounds
Mining Corp. of Canada	795,365
Dominion Reduction Company	440.000
McKinley-Darragh	122.615
	267,185
La Rose	255.845
	49.145
	32,860
	30,563
	28,788
Beaver	
Plentale material	85,340
rimiskaming	80,955
Kerr Lake	60,730
	40,000
Market 1	-
Total 2,9	89,341

CHICAGO WHEAT AGAIN IRREGULAR .

TOGETHER WITH CORN AND OATS
Chicago, June 11.—Wheat was steady at the opening on complaints of excessive rains in Kansas and Missouri, but the sentiment soon gave way to the weakness of foreign markets and the tone of the market weakened. Harvesting weather was reported as being very favorable and cash demand was slow. In the afternoon wheat became strong on heavy short covering prompted by unfavorable crop reports. Corn opened firm on reports of better export busi-

ness. The market became easier with the break in wheat, but again railied in the afternoon,

••••	grains.	arket fo	ilowed t	he move	ements o	f other
	Range:				P	revious
145		Open.	High.	Low.	2 p.m.	Close.
	July		1.08	1.04 1/2	1.06%	
	Sept	. 1.041/4	1.05	1.02%	1.04 1/6	
	July	721/4	7314	721/4	7314	71 %
234 K	Sept	72%	731/6	725%	73	71%
	July		4476	44 %	44%	44
	Sept	40%	41	401/4		39 %

.... ANACONDA COPPER EARNING

ANACONDA COPPER EARNING
AT RATE OF \$26,500,000 YEARLY.

New York, June 11.—It is estimated that Anaconda
on the basis of 20 cents for copper, is earning at the
rate of \$26,500,000 a year. This is on production at
the rate of only 265,000,000 pounds a year. When
300,000,000 pounds are reached the carefular will be a 300,000,006 pounds are reached the earnings will be at the ract of \$30,000,000 a year, equal to \$6.50 a share.

The company is now paying \$1 a share annually.

The directors will meet for dividend action this month, and it is believed the stock will be placed on cither a \$2 or \$3 annual basis,

New York \$295,787,923 \$35,892,697 Bostop 22,749,473 x 2,718,42 Philadelpsia 23,972,756 2,356,693 St. Louis 11,918,814 x1,541,53 Chicago 51,626,404 x249,193									1	Ba	nk	9 1	cle	aı	in	g'a		Increase
Bostop 22,749,673 x 2,718,42 Philadelpsia 23,972,756 2,350,60 St. Louis 11,918,814 x1,541,53	New York		 							22	95	7	97	6.9				
St. Louis	Boston		٠.		•		,				22,	,7	49	67	3	,	×	2.718 42
Chicago x1,541,53	i imadeipsia ,					,					23	.9	72	73	6			
	St. Louis	•						٠	,		1	1,	91	8,8	14			
	Chicago	• •	• •						•		5	1,	63	6,4	04			

COPPER PRICES AGAIN ADVANCE.

New York, June 11.-Upward course of copper metal Several of the leading agencies are now quoting 201/4 cents for electrolytic, compared with 20 to 20% cents on Thursday. An official of a large concern says the market is firmer at this time than it has been at any point of present movement. There has been no let up in demand and copper men consider outlook excellent.

BOUGHT CRAMP STOCK. New York, June 11.-Chandler Brothers and Company have purchased at private sale 7,000 shares of stock of William Cramp and Sons, Ship and Engine Electric Boat, common and preferred, sold up to Building Company. This stock is the same block advertised for sale at public auction last Wednes-

The new interests, it is understood, will hold the

GEN. RUBBER DEBENTURES.

New York, June 11.—General Rubber 5 per cent., 31/2 5% tional Bank and the Central Trust Company at 97%, 9% less % commission to dealers are now 97% bid with a 13% small amount of the \$2,000,000 issued available in the market.

SPELTER IN LONDON.

London, June 11,-Spelter is officially quoted at £115 (24% cents) for prompt delivery and £110 (22% cents) for forward delivery.

HOWARD S. ROSS, K.C.

ROSS & ANGERS BARRISTERS and SOLICITORS

Coristine Building 20 St, Nicholas St. Montreal

ad Province *******

INCAL BUSINESS WAS BU

the wholesale trade, merchants st

nts. During the week the temper

effect the grain crops to any ext

able gardens suffered. Some

t advise us there had been slight

The Canadian Government has m

rgo on wool so that it is possible n l permit to ship Canadian wool to t

n it is to be used for consumption

The hide market rules steady at un

in the live stock market, business wa

the feeling was somewhat strong

ord for this season, about two an

There is very little inquiry for whea

ral fair sized orders were booked.

he price of flour has created a better

fall delivery. There has been quite

hipped over to England during the v

tail trade has been fairly good.

Close 5 . 27 ½ 5 . 49 Due 5 . 30 ½ 5 . 51

5.27

At 12.30 p.m. spots were quiet; price

ith middlings at 5.37d. Sales were 6

Spot prices at 12.45 p.m. were, Ameri

fair 6.25d; good middlings, 5.69d; mi-

middlings, 4.89d; good ordinary, 4.

Liverpool, June 11-2 p.m.-Cotton fu

to 2 points Sales 6,000 bales, including

can. July-Aug. 5.25 1/2 d.; Oct.-Nov. 5.

THE COFFEE MARKET.

York, June 11.-Coffee market of

.

York, June 11.-Rio coffee marks

Stock 305,000, against 202,000 a year ago.

Santos market 50 reis up. Stock 367

.262,000 last year. Port receipts 13,000

00; interior receipts, 13,000, against 30,0

Rio exchange on London 12 23-32d., us

London, June 11.-The stock market

teady with American stocks showing firm

sols 6614; War Loan 94.

Atchison 104½

C. P. R. 1613/4

..

Southern Pacific 913/2

Union Pacific 1331/2

well as gingers and nutmegs.

the recent large arrivals.

war orders.

rices are

Southern Ry.

emand sterling 4.80.

Amal. Copper

AMERICAN IN LONDON.

773/4

271/2

THE SPICE MARKET.

New York, June 11.-The spice market

and uninteresting yesterday, merely a rou

ng demand being reported in the trade.

med the general list of peppers, cloves and

Cables are firm, reflecting the scarcity

and the high rates. Stocks are not press

New York, June 11.—Jute is flat, as Calc

little offering of the fibre as the freigh

still difficult and the mills are taking

in the new crop acreage.

THE JUTE MARKET.

PARIS SPOT WHEAT. Paris, June 11.—Spot wheat 1.811/2 unc

NAVAL STORES MARK

New York, June 11.-The market for na

Turpentine was steady on the spot at th

Tar is quoted at \$6.75 for kiln burned a

Rosins, common to good strained is held

The following are the prices for rosins in the following are the prices for rosins in the first of the following are the prices for rosins in the following are the prices for rosins in the first of the following are the prices for rosins in the following are the prices for rosins in the first of the following are the prices for rosins in the following are the prices for rosins in the first of the following are the prices for rosins in the following are the

I. \$3.80; K. \$4.10; M. \$4.70; N. \$5.50; W. G.

Savannah, June 11.—Turpentine firm 38 ales 464; receipts 704; shipments 158; stoci

Rosin firm. Sales 1,368; receipts 1,092; 1545; stock 60,358.

Liverpool, June 11.—Turpentine spirits

DOMINION

COALCOMPANY

\$5.65; W. G. \$5.65; W. W. \$5.75.

sin, common 11s. 9d.

A, B, \$2.70 to \$2.80; C, D, \$2.90; G, H, \$3.05 to \$3.10; I, \$3.15; K, \$3.50; M,

Pitch is repeated at \$3.75.

steady, with a light jobbing demand

Equiv

7434

161/8

vas quiet.

ipts 8,000 bales

ort egg trade, and quite a fair size

ittances are satisfactory. City

LIVERPOOL COTTON FUT

Liverpool, June 11.-Futures oper

nged to ½ point lower. At 12.3

July-Aug. Oct.-Nov. Jan .-

5.49

demand for Canadian oats was imp

buyers, and some larger orders

ushels leaving the port.

The exports of grain this

ry low, for this season of the year,

Prominent Manufacturers at The Front

The following members and managers of Canadian manufacturing concerns now on active military ser-

Note-Owing to limitations of space, only members and managers of manufacturing concerns can be in-cluded in this list. The Journal of Commerce will be glad to receive additional names.

Col. Smart, Smart-Woods, Limited, Montreal, Col. John Gunn, Gunns Limited, Montreal. Lieut.-Col. J. Bruce Payne, J. Bruce Payne, Ltd.,

Lieut.-Col. Wm. Hendrie, Hamilton Bridge Works

o., Ltd., Hamilton, Ont. Lieut.-Col. R. W. Patterson, Winnipeg Paint and Glass Co. Ltd. Winnipeg.

Lt.-Col. Frank Howard, Brantford Emery Wheel Co., Brantford, Ont.

Lt.-Col. A. B. Petrie, Petrie Mfg. Co., Winnipeg. Lieut.-Col. G. F. C. Poussette, Assistant Secretary C. M. A. Winnipeg.

Lieut.-Col. J. J. Carrick, Pigcon River Lumber Co., Lieut.-Col. J. A. Currie, M.P., Imperial Steel and

Wire Co., Ltd., Collingwood. Lieut.-Col. F. C. McCordick, Frank C. McCordick, St. Catharines

Lieut.-Col. E. W. Rathbun. The Rathbun Co., Deseronto. Ont.

Lieut.-Col. A. J. Oliver, R. McDougall Co., Limited, Lieut.-Col. J. F. L. Embury, Canadian Lock Joint

Pipe Co., Regina, Sask Lieut.-Col. F. B. Black, J. L. Black & Sons, Ltd., Sackville, N.B.

Major F. J. Dingwall, D. R. Dingwall, Ltd., Winnt-

Major W. R. Marshall, Standard Fuel Co., Ltd., Major John McPhee, Barrie Tanning Co., Barrie

Major Wm. Scully, Wm. Scully, Montreal, Major Kimmins, E. D. Smith & Son., Ltd., Win ona, Ont. (Killed in battle.)

Major Felly, Steel and Radiation, Ltd., Toronto. Major Russell Britton, Manager Cowan & Britton Ltd., Gananouge, Ont.

Major W. R. Turnbull, Robert Duncan & Company, ilton, Ont Hamilton, Ont Major J. K. Bertram, The John Bertram & Sons,

Ltd., Dundas. Major J. R. L. Parsons, Canadian Lock Joint Pipe Regina, Sask.

Major T. C. Irving. Moffat-Irving Co., Toronto. Captain Trumbull Warren, Gutta Percha & Rub-

ber Co., Ltd., Toronto. (Killed in battle.) Captain Harvey B. Evel. Evel Casket Co., Ltd.,

Captain W. D. Greer, Consumers Gas Co., Toronto. Captain J. T. Duguid, Imperial Steel & Wire Co., Ltd., Collingwood.

Captain F. F. M. Brown, College Press, Ltd., Tor-Captain C. R. Crowe, Crowe's Iron Works, Guelph,

Captain Smith, E. D. Smith & Son, Ltd., Winona.

Captain F. R. Newman, Canadian Fairbanks-Morse Co., Ltd., Toronto.

Captain J. M. Eakins, Canada Grip Nut Co., Ltd., Captain F. P. Duck, D. Acland & Son, Winnipeg. Capt. H. C. Trenaman, Domestic Specialty Co., Limited, Hamilton, Ont. Captain G. F. Grafton, Grafton & Company, Dun

das, Ont. Captain Victor Nordheimer, The Nordeheimer Piano & Music Co., Ltd., Toronto, Ont.

Capt. Alexander Campbell, Campbell Steel & Iron Works, Ltd., Ottawa, Ont. (Died of Illness.) Capt. Walter A. Harrison, T. H. Estabrook Co. Ltd., St. John, N.B.

Lieut, Harvey Cockshutt, Cockshutt Plow Co. Brantford Lieut, Norman V. Cliff, Toronto Salt Works, Tor-

onto. Lieut. C. H. Ackerman, B. F. Ackerman, Son & Co.,

Peterboro. Lieut, K. E. Drinkwater, A. B. See Electric Elevi tor Co., of Canada, Ltd., Montreal.

Lieut, T. E. Ryder, Canadian Fairbanks-Morse Co Captain G. H. Weld, Farmers Advocate, Ltd., Win nipeg.

Cantain W. L. Roblin, Winnipeg Telegram, Winni

Captain R. Steacie, Smart-Woods, Ltd., Montrea Captain George D. MacLauchlin, MacLauchlin and Sons Co., Ltd., Owen Sound, Ont. Ltd., St. John, N.B.

Lieut, J. V. Young, Hamilton Cotton Co., Ltd. Hamilton, Ont.

Lieut. W. L. McIntosh, Canon Lake Lumber Co Lieut, W. S. Drewry, E. L. Drewry, Ltd., Winnipeg

Lieut, G. H. Saltmarsh, Metallic Roofing Co., Win-Lieut. Wm. Martin. Jr., Manitoba Gypsum Co.

Lieut. B. M. Green. Smart-Woods, Ltd., Montreal.

Lieut, Garret, Steel and Radiation, Ltd., Toronto Lieut, E. C. H. Moore, Coleman Baking Powder Co. Ltd. Brockville, Ont.

Lieut, Ian Hendrie, Hamilton Bridge Works, Lim-

Lieut. W. H. McLaren, McLaren's Limited, Ham- vance we have made, ilton, Ont

Hamilton, Ont. Lieut, R. G. Hutchinson, International Harvester boys.

Co. of Canada, Ltd., Calgary, Alta

Sergeant W. A. Logie, Smart-Woods, Ltd., Winniagain. peg. Man

Corporal A. R. Ackerman, B. F. Ackerman, Son & Co., Peterboro Corporal Stewart L. Young, Young-Thomas Soag

Company, Regina, Sask.
Pte. Murton Rugg, F. W. Rugg Co., Winnipeg. Arthur H. Coles, Edmonton Law Stationers, Ltd. Edmontor

Pte. A. C. Bertram, The John Bertram & Sons Co.,

MR. J. H. SHERRARD

President of the Alaska Feather & Down Co. He has just been elected to the presidency adian Manufacturers' Association.

GOT TO DRESSING STATION UNDER TERRIBLE ARTILLERY FIRE

Soldiers Were in Deplorable Shape, Having Neith Shaved Nor Washed For Over a Week.

A letter received by Mr. R. F. Smart, engineer a the read building, from his hepnew in Flance, but more alkalous to sen. There has also been a drop stirring account of the recent heavy fighting. His in exchange, which has further reduced lay down men into personal touch with the representatives of Lieut, Jack Woods, Smart-Woods, Ltd., Montreal.

Lieut, Lacey, Steel and Radiation, Ltd., Toronto.

of the 4th Camerons and took part in the fighting around Neuve Chapelle

I expect you will be wondering what has happened to me not writing before. Well, we have been in the for April, 1915, are as follows. Lieut. Geo. C. Wright, E. T. Wright Co., Ltd., Hamtender for a week and have not had a chance to ton, Ont. write. I expect you have seen in the papers the ad-Well I have been in the thick of it for three days and I have never seen anything Lieut, H. C. Hatch, Canada Steel Goods Co., Ltd., so terrible before. It is impossible to describe it. It Lieut, John Galt, Jr., Blue Ribbon, Ltd., Winnipeg nights and charge after charge was made by our It was a sight. The Camerons have los heavily, the last I heard of Dick, George, Gerald and Lieut, Donald S. Fisher. Enterprise Foundry Co., Gordon they were all right but that is three days ago and I can't say what has happened now. The boy Sergeant Harold Rolph. Rolph and Clark. Ltd., we used to know at Bedford, all London boys, so many are no more I can't realize that I shall not see then

You will see by the address I am in the hospita wounded once more. I got it much worse than be fore, a piece of shrapnel has gone through my fore arm and a small piece in the knee. The arm is the worst but it is getting well looked after. I am quite comfortable and it is a treat to get a bed to sleep on after the trenches, so don't worry about me.

received the parcel safely, also a budget of let ters, but unfortunately I have not been able to enjoy the contents, you see I got them the night before I was wounded and in the morning I packed it all in my pack for we were advancing. It was about 12 o'clock the Germans were raining shells on us. was a marvel we were not all killed, one fell just in front of us and you can guess the next. There were only a few of us there at the time and we had to help each other as well as we could. Of course we had to throw our packs off and get back to the dressing station as soon as possible under terrible artillery We stopped there the night then we had 2 hours' train journey to here. You ought to have seen the state we were in, I had not washed or shaved show that in all 78,502 packets were sold at an average price of about 143c per half kilogram, agains and operate fifty-one canning factories as well as a

BOSTON QUOTATIONS

Boston, June 1111 a.m. price	s:			
American Zinc	. 55	Up	1,	
Alaska	. 36	Up		
Allouez		Up		
Arizona Com	. 814	Up		
B. and M	. 331/2	Ott		
Butte & Superior XD	. 74 1/6	Up	34	•
Calumet & Arizona	. 65%	Up	1 1/4	
Calumet & Hecla	. 600	Cp	5	
Copper Range	. 57	Cp.	1 14	
East Butte		Up	56	- 1
Franklin		Up	1/4	1
Granby	. 841/2	Up		ı
Cananea	. 3614	Up	1/2	1
Royale		Up		1
Lake	. 141/2	1000		
Mayflower		Lb	1/2	1
Mohawk		w.50		1
North Butte		f.b	1/4	1
Old Colony	. 5	Up	5/8	ı
Oscoela	,	Up	1/8	ľ
Shannon			1	
Superior	9 1/4	Up	1/4	
Tamarack			1 1/2	•
Fruit	281/2		1	f
Shoe Mach		Up	2	
Wolverine	591/2			
	65	L'n	, ,	r

SCARCITY OF DYE STUFFS

New York, June 11.—The scarcity of dye stuffs in making itself felt more generally and sellers of all printed or colored goods are feeling the effects of it. The costs of dyeing and finishing are steadily ad-Business in the cotton goods market is only The warmer weather has resulted in a better retail demand for wash goods, white goods

Retailers have also felt a distinct improvement in the call for ready to wear summer merchandise. This reflected back into the primary markets by small re-orders, but yet with any increase in confidence in placing business for fall.

The jobbers are showing more interest in fall staples, and some purchases are being made. It seems to be generally accepted in the primary cotton goods markets that the current prices will carry into the fall season

finishing costs maintained and with no surplus of branch of the Bureau of Foreign and Domestic Com goods carried over, there is a pretty firm agreement that prices will not sag. With the German difficulty out of the way, merchants say the trade activity will San Francisco to New York: ecome pronounced again.

reached, and sales for the week totalled 4,000 bales, stay in this country and what permanent results may Stocks are now small and poorly assorted. Canton be expected as a result of the visit are two qu has felt the depression of the Japanese market, and prices have eased off somewhat. Holders now seem "The first significant effect of the visit of the content of the conte the Read building, from his nephew in France, is a more anxious to sell. There has also been a drop ese commission has been to bring American business

BRITISH COLUMBIA ELECTRIC.

The British Columbia Electric Railway's earnings

are as follows	9	
. 1915.	1914.	Decrease
Approximate Income and Expe	nditure-	
Gross earnings\$540.861	\$698,508	\$157,647
Operating expenses,		
maintenance, etc 485,553	502,546	16,993
Net earnings \$ 55,308	8105.000	
For the ten months of the fig	\$135,362	\$140,654
to May 1-	scar year r	rom July 1
Gross earnings\$6,295,905	\$7,450,590	\$1,154,685

Net earnings\$1,284,860 \$2,024,821 INTERNATIONAL MERCANTILE MARINE EARNINGS WERE SMALL FOR YEAR.

\$739,961

maintenance, etc. .5,011,045 5,425,769

Operating expens

New York, June 11.—International Mercantile Mar-between Chinese merchants and American business. ne earned sufficient in the last calendar year to a lithe earned sufficient in the last calculate year to a literal le more than pay the interest on its bonded obligations of some \$76,000,000, it is learned from a source in literal learned from a source literal tions of some \$76,000,000, it is learned from a source in

The White Star Line, the chief subsidiary of the International Mercantile Marine, is reported to have securing information which would enable tim to wer arned a surplus equivalent to about 35 per cent. on out an adequate system of registration for made the capital stock after making a substantial approon to its steamship depreciation account.

BRITISH TRADE IN FOUR MONTHS

London, June 11.-British trade for the first four system. nonths of the year amounted to over two billion dollars, although the chief European customers were involved in war.

the corresponding period of last year. Notwithstanding the submarine blockade the re- product, and an important business relationship has

turn for January, February, March and April of this resulted. year shows the following results: Imports, £281,-

GENERAL RUBBER COMPANY.

New York, June 11.-The First National Bank and the Central Trust Company are inviting subscriptions for \$9,000,000 General Rubber Company 5 per cent. debenture gold bonds dated July 1, 1915, and due De-cember 1, 1918, with interest payable June 1 and December 1. The bonds are guaranteed as to principal and interest, jointly and severally, by the United interest, Jointly and severally, by the United interested in the possibility of importing American States Rubber Company and the Rubber Goods Manufacturing Company. They are redeemable at 105 and interest on any interest date.

THEY WOULD MAKE MONEY

freshing little pa

"Money earning three per cent, yields but a half project, day's pay for a full day's work, when it can earn six mission will not be realized until the commission will not be realized until the commission. per cent. with equally good security."

CHINA COMMISSION'S TRIP WAS VALUABLE

BENEFIT MAY BE PERMANENT

Formed Which Will be Very Helpful to Trade
Development—Difficulty re Trade Marks.

Here and there it is thought possible that a with the development of American trade in China, has here and there it is thought possible that a been issued by E. C. Porter, manager of the local "The Chinese Trade Commission came to this or

become pronounced again.

After having dropped about 30 yen per picul at the end of last week, the Yokohama raw silk market has steadied up again and prices have regained about half of their loss. Considerable buying was done both for European and American account at the low levels reached, and sales for the week totalled 4000 bales.

At Shanghai the market is quiet and prices are "Foreign trade is largely based upon mutual inter-Chinese commerce and industry," said Mr. Porter. course and the visit of this Commission not only ha created a large number of personal friendships he tween American and Chinese business men, but it has opened the way for a mutual understanding and a mutual sympathy which should have an im effect upon the future relationships of both coun-

state that a number of direct busine

ers who represents the Chinese Ministry of Com-In difficulty connected with such registration of foreign 1913 the White Star Line earned a little over 69 per trade marks. This commissioner was put in ten with the Government officers in Washin individuals in New York who were able to furnish him with information along this line and to recon GREATER THAN WAS CASE YEAR AGO. certain lines of procedure for such a trade mark This in itself is an important step

suitable oak wine casks as substitutes for the Austrian wine casks, which had previously been use The returns show an increase of \$115,000,000 over visit to a cooperage mill in the South furnished an opportunity for this commissioner to see the American

676.312; exports, £116.770.328; re-exports, £31.729.362, ested in the possibility of increasing the amount of Chinese silk used in the United States. This commis sioner was put in the hands of American business men who were in a position to supply him with information in regard to the market for silk in the United States and the difficulties which have obstructed the greater use of Chinese silk. As a result of these in terviews it is hoped that arrangements can be made for the direct sale of Chinese silk in New York city

cotton direct into Shanghai for the use textile mills. Here again the visit has resulted in definite business relationships being open believed that there will be a considerable EARN PRESCRIBED DAY'S PAY. the importations of American cotton into

mphlet, of which the following is an proposed Chinese-American steamship "Many investors allow their money to continuously work a full day for half a day's pay, but would not expect their employes or others to work a full day which may be of real value in the carrying out of this

"The significance of the visit of this Chinese comreturned to its own country and until the information which it has received is presented in the var dustrial cities in China. Every member of mission has emphasized the great need of tionships with American business men, for that the chief obstacle in the development of Ameri can business in the past has been the failure of American and Chinese business men to develop direct relationships. The visit of this commission has furnished an opportunity for the develop uch relationships and the effect of its visit will be far-reaching. "The Department of Commerce had a repre-

tive meet this commission in order that the Bureau of Foreign and Domestic Commerce might do everything in its power to assist the Chinese representatives in developing such relationships. This bureau s been able to arrange for the interviews with the various business men of New York city in conjunction with the Mayor's committee. The Bureau of Foreign and Domestic Commerce will be in direct touch wit each of the commissioners after their return to China and it is ready to assist every American busin man who is anxious to keep in touch with these visitors and who is interested in the development of our trade with the Far East."

TEA TRADE FIRM.

New York, June 11.—The situation in the local tea trade is still unchanged, there being a firm tone, with no pressure of stock in any direction. Where sup

Into Touch With Representatives of Chinese Commerce and Industry

Now York, June 11.-A statement of the value of the visit of the Chinese Trade Commission in connection

"In the second place, the commissioners rewide variety of Chinese industries and a number of different Chinese provinces. Each of the commissioners has been interested in securing information along specific lines. The programme as as ranged in New York city made it possible for the in members of the commission to have interviews with a number of American business men who we ested in similar lines. Most of the Chin ioners have been anxious to open up markets for Chinese raw materials in New York and other American ports and have been interested in the possibility of introducing American manufact ducts into the Chinese market.

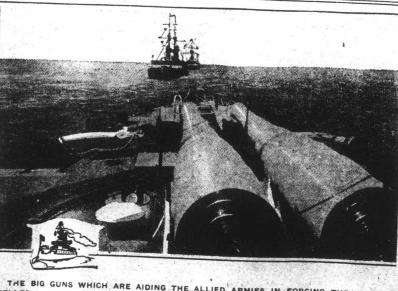
"As a result of the visit in this country it is fair to

"Another commissioner was interested in securing

"Another of the commissioners was directly

"A great deal of interest was aroused in cisco, the Mississippi Valley and New York

plies are wanted the price must be paid, and it is felt that there is no danger of reaction this year.



THE BIG GUNS WHICH ARE AIDING THE ALLIED ARMIES IN FORCING THE DARD.

Pte. Alex. G. Rosamond, Rosamond Woolen Co.,

AMSTERDAM TOBACCO SALES BRING DOMINION CANNERS, LIMITED, WAS REDUCTION IN AVERAGE PRICE

London, June 11 .- The official average yield of the of the principal companies were as follows:

		1915.	191	4.
	*Ave	erage	*Avera	age
	Packets.	Price.	Packets.	Price.
Deli Co	16,302	175	18,605	246
Deli Batavia	8,162	156	6.998	234
Arendsburg	6,733	82	7.000	158
Amsterdam Deli	6,359	145	5.255	210
Rotterdam Deli	5,537	114	3,860	147
Deli Cultuur	4,459 z	81	4.787	186
Inited Lankat	4,396	186	4,265	278
Senembah	3,756	214	5.222	199
msterdam Langkat .	3,223	156	2,237	218
hanghai Sumatra	. 873	78	848	210
Vampoe	784	103	810	157
Sah Lias	540	221	441	219
ondon Langkat	171	97	83	82
AT1 1-14 1-11				

Of Borneo tobacco a total of 3,046 packets has been 911,000 are outstanding. of Borneo topacco a total of store packets at averagely 110c. The results for the three British com-panies were: New Darvel Bay (Borneo) Tobacco Plantations 1,031 packets at 109c; New London Borned Tobacco Company, 1,556 packets at 51c, against, last year, 2,769 packets at 106c; the Borneo Proprietary Estates, 270 packets at 86c.

MONOPOLY OF CALGARY GAS CO.

TO SUPPLY CITIZENS QUESTIONED. Calgary, June 11 .- The suit of the city of Calgary against the Gas Company, to determine both the ter-ritorial extent of the company's franchise and the right of the city itself to supply gas to its citizens, will as it is likely to be carried to the privy council for

The company is fighting to retain its monopoly, and the city to break it.

CANADIAN BANKS IN MAY

Montreal, May 25th, 1915.

INCREASED BRANCHES BY SIX. eteen branch banks were opened in Canada during the month of May and thirteen were closed. This brings the total number of branches in Canada up to May 31, 1915, to 3,150. One of the banks included in the above was closed in December, but advice of this was not forthcoming until May.

THE MONTREAL CITY & DISTRICT SAVINGS BANK

hereby given that a Dividend of Two share on the Capital Stock of this Insti-been declared and will be payable at its e, in this City, on and after Friday, the xt. to Shareholders of record at the close on the 15th June new on the 15th June next. of the Board, A. P. LESPERANCE, Manager

MERGER OF FOURTEEN COMPANIES

first five Sumatra tobacco sales-one of which took ferred dividend was organized in 1910, being a merger place in Rotterdom-have now been published, and of the Canadian Canners, Limited, and fourteen other (in 1914) 78,663 packets at about 205c. The results factory which manufacture its own cans. The better for it. company is capitalized at \$5,000,000 of 7 per cent. cumulative preferred, of which \$2,170,000 is outstanding and \$5,000,000 common, of which \$2,148,000 is outstanding. The following shows the net carnings of the company for the past four years: --

						\$422,744	
						563.409	
	1913					466.413	
	1914 .					330,852	
The r	ange	of the	comj.	any's	preferi	ed and	common
stock di	aring	the sa	me pe	riod fe	llows:		,
	-	1911-		1912	1.0	110	
	Pfd	1911— Com	Pfd	1912—	15	013	1914
High	Pfd.	Com.	Pfd.	Com.	Pfd. (Com. Pf	d. Com.
High	Pfd. 105	Com. 73	Pfd. 105	Com. 86	Pfd. (om. Pf 86	d. Com. 96 68
High Low	Pfd.	Com.	Pfd.	Com.	Pfd. (om. Pf 86	d. Com.

The company claims that it handles ninety per cent inion. TEMISKAMING TELEPHONE CO.

AND COBALT REACH SETTLEMENT Haileybury, Ont., June 11.-The case of the Town of obalt vs. the Temiskaming Telephone Company was satisfactorily settled without going to court, and apparently all who were connected with the action were

well pleased with the settlement The basis of settlement was that all accounts beween the Town of Cobalt and the company up to Jan. 1, 1915, be considered as settled, and the com-When it will close no one can tell, pany would pay \$250 to the town to instal a storage battery system, and that Cobalt was to maintain the fire alarm system, and supply all labor and material

for such maintenance. Further, that the company would supply labor for line wire repair only, and the Corporation of Cobalt to do all other repairs and supply all material for all

ATLAS POWDER CO. ACQUIRES GIANT POWDER COMPANY.

New York, June 11 .- Atlas Powder Company has acquired control of the Giant Powder Company, of It has outstanding \$3,000,000 stock of one class and has no fixed obligations. The Atlas Company bought about 51 per cent. of the stock in the open market at 110 and is understood to be offering minority stockholders Atlas shares in exchange for their holdings.

BRYAN'S ONLY DAUGHTER.

London, June 11 .- W. J. Bryan's only daughter, Ruth is the wife of a British officer, named Captain Reginals Owen. Royal Engineers now at the Dardanelles. Mrs. Owen lives in London and is active in American women's war relief work.

rican Business men Representatives of rce and Industry

BE PERMANENT

alationships Have Very Helpful to Trade ulty re Trade Marks.

atement of the value of the Commission in connection nerican trade in China, has ter, manager of the local oreign and Domestic Come Chinese merchants from

k: mission came to this counking a personal study of mmercial methods, with a imulating reciprocal trade What the com long these lines during its nat permanent results may he visit are two questions

et of the visit of the Chin. bring American business ith the representatives of dustry," said Mr. Porter, ased upon mutual inter-Commission not only has business men, but it has ual understanding and a would have an important tionships of both coun-

Each of the commi

in securing information programme as acrange essible for the iness men who were of the Chinese comriso open up markets for ew York and other Aminterested in the posican manufactur

this country it is fair to and American busine e Chinese com ne Chinese con extremely interested in registration for tradregistration of foreign oner was put in touch n Washingt

vere able to furnish him or such a trade mark important step. bstitutes for the Aushe South furnished an ner to see the American siness relationship has

easing the amount of States. This commis-of American business supply him with inforfor silk in the United h have obstructed the gements can be made k in New York city have been especially importing American

visit has resulted in eing opened and it is nsiderable increase in otton into I New York over the ely interested in the on and several memsecured information e carrying out of this

of this Chinese com the commission has until the information ed in the various in-member of the comneed of direct rela s men, for they feel relopment of Amerithe failure of Amof this commission the development of of its visit will be

had a representa er that the Bureau ce might do every-Chinese representa-nips. This bureau nterviews with the city in conjunction Bureau of Foreign direct touch with cir return to China American business ch with these visi-levelopment of our

on in the local tea a firm tone, with Where supon. Where sup-be paid, and it is ion this year.

UCAL BUSINESS WAS GOOD DURING THE WEEK JUST PAST

the wholesale trade, merchants state that there is volume of business coming in from country ints. During the week the temperature went down ry low, for this season of the year, and while it did y low, for this season of the year, and while it did t effect the grain crops to any extent, some of the getable gardens suffered. Some sections in the rectable gardens surfaced. Some sections in the rest advise us there had been slight snowfails. The Canadian Government has modified the em-

The Canadian Covernment has investiged the em-igo on wool so that it is possible now under a spe-d permit to ship Canadian wool to the United States n it is to be used for consumption in that country. The hide market rules steady at unchanged values the live stock market, business was rather limited but the feeling was somewhat stronger under lighter The exports of grain this week hold the ord for this season, about two and a half million als leaving the port.

de has been taking good.

Ittances are satisfactory. City collections are doubtles restricted offerings after such a period of

LIVERPOOL COTTON FUTURES.

Liverpool, June 11.-Futures opened dull un-

Jul	-Aug. Oc	etNov. J	anFeb. M	lay-June
Close	5.271/2	5.49	5.63	5.761/2
Due	$5.30\frac{1}{2}$	5.51	5.661/2	
Open	5.27	5.49	5.63	
At 12.30 p.m. s	pots wer	e quiet;	prices were	e steady
with middlings a	t 5.37d.	Sales we	re 6,000 ba	les; re-

Spot prices at 12.45 p.m. were, American middlings,

Aid. Liverpool. June 11—2 p.m.—Cotton futures dull 1½ cate of the June condition figures, it is quite generally admitted that the South now needs a spell of dry warm weather.

THE COFFEE MARKET.

New fork, June 11.—Coffee market opened	firm.
Bid.	Asked.
July 6.88	7.00
September 6.80	6.85
December 6.86	6.88
January 6.90	
March 6.97	
May 7.05	7.15
New York, June 11.—Rio coffee market 50	reis up

Santos market 50 reis up. Stock 367,000, against Rie exchange on London 12 23-32d., up 3-32d.

AMERICAN IN LONDON.

teady with American stocks showing firmness. Con- on July 1st. so!s 6614; War Loan 94.

	N	New York	le .	
Amal Can-	1 p.m.	Equiv.	Change	
Amal. Copper	77%	7434	Up :	% I
Atchison	1041/2	10038	Off 1	4 .
C. P. R	161%	1551/4	Up 11	
Erie	271/2	261/2	1000	4 1
M. K. & T	111/2	11		4 1
Southern Pacific	91 3/4	881/8	Up 1	-
Southern Ry	1634	161/8	Up 3	
Union Pacific	1331/8	12778	Unchange	
U. S. Steel	61 %	59 1/8	Up 3	
Demand sterling 4.80.				8
				1

THE SPICE MARKET.

THE JUTE MARKET.

New York, June 11.—Jute is flat, as Calcutta is doMeanwhile, accounts from the domestic goods

the new crop acreage.

PARIS SPOT WHEAT. Paris, June 11.—Spot wheat 1.811/2 unchanged.

NAVAL STORES MARKET

Tar is quoted at \$6.75 for kiln burned and retort. itch is repeated at \$3.75.

common to good strained is held at \$3.20. 1, \$2.80; K, \$4.10; M, \$4.70; N, \$5.50; W, G, \$5.95; W,

Savannah, June 11.—Turpentine firm 38% cents. ales 464; receipts 704; shipments 158; stock 26,279. Rosin firm. Sales 1,368; receipts 1,092; shipments .645; stock 60,358.

A, B, \$2.70 to \$2.80; C, D, \$2.90; E, \$2.95; F. G. H. \$3.05 to \$3.10; I. \$3.15; K. \$3.50; M. \$4.05; N. \$5.55; W. G. \$5.65; W. W. \$5.75.

Liverpool, June 11.—Turpentine spirits 35s. 6d.



TOO MUCH MOISTURE REPORTED IN COTTON

Should These Conditions Continue Apprehension Regarding Unfavorable July Report will Increase

MAY SEE BIG REDUCTION

reage Aiready Lowered in Some Sections-Market Has Been Steadier, but Has Required Much Heavy Buying to Account for the Advance.

Messrs. E. and C. Randolph, in their current sur vey of the cotton market, say:

The cotton market has shown a steadier tone during the past week. There has been no improvement There is very little inquiry for wheat for export, but of consequence in the volume of general business. se demand for California.

The decline in but trading has been a little more active and prices ral fair sized orders were bounced. The defining the railing from the recent low level on covering buyers, and some larger orders were placed for and a little support from builtsh sources. The apand a little support from bullish sources. The appearance of a firmer tone in Liverpool and unsettled weather conditions in the South, combuned with the continued steadiness of the spot markets, have

liquidation as that of last month and it has not taken a great deal of buying to cause the advances of about 40 points. Liverpool. June 11.—Futures opened dun discourse in the point lower. At 12.30 p.m. market ceived from various sections of the belt notably from Oklahoma and portions of the Eastern belt. So far, these complaints have not very seriously impressed the trade, for while some apprehension has been created with reference to conditions in Ok lahoma, the most general impression appears to be

that there is ample labor for cultivation, and that a few days of good weather would overcome all unfavorable features. It is possible, however, that the Spot prices at 12.45 p.m. were, American middlings, 5.37d; weekly Weather Bureau report to-morrow will emphasize these less desirable features, and while opinweekly Weather Bureau report to-morrow will emions may differ as to whether the crop has deterior-ated, held its own, or actually improved since the

> Sheald conditions continue unsettled with showers and rains attended by spells of lower temperatures, therefore, we are likely to see growing appre-nension of an unfavorable July Bureau

Some reports from Oklahoma say that the heavy rains of the past two weeks will result in a further eduction of acreage, but we think that there Las been little or no change of general sentiment, as to the provable extent of the area planted, with estim ates of the decrease ranging from about 10 to 17 per cent, and with some traders convinced that the actual reduction will even fall below the lower of these two figures. The fact remains, however, that santos market 50 reis up. Stock 367,000, against 282,000 last year. Port receipts 13,000, against 19,000 interior receipts, 13,000, against 30,000.

Description of the average of the a per cent, on the average, and we think those who noid minimum views of the probable reduction, bedeve they are more likely to be confirmed by final revised estimates of the area a year from now, than London, June 11.—The stock markets generally by the Government's estimate which is due at 1 p.m.

Our latest mail advices from Liverpool indicate that the recent weakness of that market was partly the result of the congested condition of the Liver pool warehouses. This is not only the result of the arge stock of cotton at Liverpool, but of the abnormal conditions created by the war, with the movement of troops and munitions seriously curailing both transportation and warehouse facilities available for ordinary commercial uses. result has been to delay the distribution of cotton from Liverpool, while merchants have found it difficult if not impossible, to secure proper warehouse eccommodations for the supplies arriving there, with the situation further complicated by the offerings of "diverted" cotton. In consequence, cotton has been New York, June 11.—The spice market was quiet offered at relatively low prices "ex quay." and some of our letters state that Liverpool merchants would have been much more eager buyers of the "diveithis demand being reported in the trade. This covend the general list of peppers, cloves and cassias, as ed, cotton had it been possible for them to secure and as gingers and nutmegs. real as gangers and nutmegs.

Cables are firm, reflecting the scarcity of freights the recent ruling of the English market, the selling and the latest are firm and the scarcity of freights the recent ruling of the English market, the selling and the latest are firm and the scarcity of freights of "diverted" cotton has been completed for the and the high rates. Stocks are not pressed, despite of "diverted" cotton has been completed for the time being at least, and the larger amount forwarded from the Liverpool stock last week suggested some tendency toward improvement.

little offering of the fibre as the freight situation trade have shown little change. The volume of destill difficult and the mills are taking supplies to mand at first hand does not appear to be heavy, but may a good retail trade is reported from the West, and he further develop- the indications are that domestic mills, on the average, are running more fully up to their capacity than they were at this time last year. Local statisticians, consequently, anticipate that the next Cen sus Report on supply and distribution will show domestic mill consumption for the season of practically six million bales, including linters. Exports are falling off, as foreshadowed by the sharp falling Mew York, June 11.—The market for naval stores but including the amount on shipboard the export steady with a light jobbing demand for spirits movement is now practically up to the predicted.

The stock here has decreased sharply of late, the stock here has decreased sharply of late.

A comparison of this suggested distribution with Orlnoco the Census figures of growth, which aggregate about Laguayra The following are the prices for rosins in the yards:

able surplus added to the stocks carried over in this able surplus added to the stocks carried over i growing more and more apparent that this surplus is held with great determination. Since October contracts sold at 10.92 in the market here toward the end of last April, Southern spot markets have certain: ly undergone a severe test

THE HOP MARKET

New York, June 11 .- There is a better inquiry dereloping in the Pacific Coast hop market and those who are in close touch with the situation think they see therein a renewal of foreign demand. State and The following are the quotations between dealers.

An advance is usually required between dealers and States, 1914-Prime to choice, 11 to 13; medium to

prime, 10 to 11., 1913—Nominal. Old, olds, 5 to 6 Germans, 1914-32 to 33.

Pacifics, 1914-Prime to choice, 12 to 13; medium o prime, 10 to 11.

1913-8 to 10. Old, olds 6 to 7. Bohemian, 1914-33 to 35.



COL. THOMAS CANTLEY, pany, elected vice-president of the Canadian Manu-

U. S. STEEL CORPORATION'S INCOMING BUSINESS INCREASES

tons a day, the highest level reached since improveand 33,000,000 tons. The average last month was around 37,500 tons. Orders are now within a few thousand tons per day of the productive capacity, which is 45,000 tons.

Operations of the United States Steel are above 80 per cent, capacity and improving. Carnegie Steel Company has been fortunate in receiving new business due largely to export demand and buying by companies that have received war orders

NEW YORK MARKET OPENING.

e	New York, June 11 Stock market opening	:		1
_	General Electric 173	up	3	1
f	Mexican Pet 7612	up	3/4	Ι.
	Reading 144 1/2	up	1,4	1
	Crucible Steel	up	76	l
	Studeballer 7478	up		
	Pacific Mail 30%	up	1	
	Westinghouse 971/2	up	56	١,
	The second secon		134	
	Union Pacific 12814	up	56	
	American Smelters 7778	up	1	
	Baldwin 541/2	up	1	(
	U.S. Steel opened 5,000 at 59%, and 59%, up	3,	to	i
	74			

american Can, 45 to 451/2, up 38 to 7A

LONDON METAL MARKET.

London, June 11.—Spot Copper £84 10s, up £1; fu-ures, £85 10s, up £2. Electrolytic, £95, unchanged Spot tin, £168 up £2; futures, £168, up £1 158. Straits, £173, up £2. Sales spot tin 60 tons, futures, 140, Lead. £27 17s 6d, up 5

NEW YORK CURB OPENED STRONG.

Spelter, £110, up £2 10s.

New York, June 11 .- The curb market Asked.

					101
Cramp .				. 51 1/2	
Stewart	•••;•			2 1/8	2 3-16
NEW	YORK	сотто	N OPEN	ED STEA	ADY
			The cotton		
				9.45	eff 3

					•	•	•				•			 			•	!	Э.	4.)	eff	3
Octab	er																	 :	9 .	. 5-	1	1111	chg
Decen	nbe	r							•									10).	11		un	
Jarua	ry						ė			S.								10	١.	15		off	
Marci	١.	•				9						,	:			e		10) .	40		un	chg.

New York, June 11.—Guantamo Sugar declared a cash dividend of \$6 a share and a dividend of \$5 a share in the stock of the company at par, payable lub; 23 to stock of the company at par, payable

July 23 to stock of record July 10.

The company has outstanding \$2,483,550 stock of \$50 par value. No dividends had been paid previously to this disbursement

PHILADELPHIA OPENED STRONG

-	strong.
У	Cramp 52. up 21/2
-	Lake Superior 1214. up 3/8
-	Phila. Electric 24 bid.
a	Cambria Steel 48 bid.
_	

THE HIDE MARKET

eight million bale mark, and with nearly eight weeks total stock on hand now amounting to 191,792, against the passes of still to hear from this figure seems likely to be a stock of 279,360 sides a week ago. The city packer was guiet.

	48 1/2
Puerto Cabello	29 1/4
Caracas	29 1/2
Maracaibo	2914
Guatemala 271/2	281/2
Central America	27
Eucador	24
Bogota	21
Vera Cruz	25
Tampico	25
Tabasco	25
Tuxpam	25
Dry Salted Selected:-	
Payta	20
Maracaibo	20
Pernambuco	20
Matamoras	20
Wet Salted:—	
Mexico 17	17%
Santiago Cienfuegos	16
Cienfuegos	16
Havana	17
City Slaughter Spreads	26
Do., native steers, selected 60 or over	22
Do., branded	1914
Do., Bull	-
Do., cow, all weights	171/2 21
Country elementer steems 60 or and	21

Country slaughter steers 60 or over 18

INDICATIONS GOOD FOR BUMPER CROP

Five Hundred Million Bushels all Grains, is Predicted by Authority -- Prosperity can be Looked for

SOME CUTWORM DAMAGE

Average Height of the New Plant is Reported as From Twelve Inches—Some Damage Has Been Recovered by Natural Growth of

An increase of twenty to twenty-five per cent, in Vice-President Nova Scotia Steel & Coal Com- though there have been no official estimates issued

as yet.

The Weekly Sun says: "The Canada Year Book f 1912 gives the total estimated area of field crops in 1911 as 32.853.074 acres; 1912 as 32,449,420 acres. We have not at hand a summary of the official figures for 1913, but the offical bulletins announced a slight ly greater yield of wheat than in 1912. At this time last year a shortage in the wheat acresse of 187.500 acres, as compared with 1913, was officially an-New York, June 11.—Incoming business of the United States Steel Corporation is above 40,000,000 tells us that the total acreage of field crops in 1914 was 270,000 less than in 1913. We are therefore, dis- pany and the Gulf Refining Company. ment started. In January, February and March and April incoming business averaged between 30,000,000 to twenty-five per cent, increase this year is not well founded. It is plain that there has been no appre-ciable increase since 1911. Even a twenty per cent. increase on the acreage of 1911 would be six and half million acres, and the total area under crop would now be nearly forty million acres. The probabilities are also against the popular estimate. How we ask, could the farmers of the West, who required towns and cities, then you have \$350 for every man, the government to furnish \$10,000,000 worth of seed, woman and child on the farm. Put these into familmake a capital outlay of perhaps fifty million dol-

Alexander Macdonald, wholesale merchant, of Winnipeg, who by personal observation and private advices, is necessarily in close touch with the conditions as they exist throughout the entire western country is probably as optimistic in regard to the present season's crop prospects as any person in the west. In ditions exist the course of a general survey of the situation, Mr. Macdonald said:

"I may say in regard to this year's crop that I never before saw the indications of a bumper crop so good, or a future so bright and full of promise.

'Take last year's crop estimate of the Grain Grow ers, which is always conservative, relatively at 340,-ers, which is always conservative, relatively at 340,-grain is making satisfactory growth. At most places the crops are covering the ground well and are of in Southern Alberta and Saskatchewan, and say 2,-good color, averaging from six to twelve inches in 000,000 acres of new breaking at 20 bushels to the acre
—another 40,000.000 bushels; then add 80,000,000,
Ther which would be considerably less than what is necessary to make up the shortage of last year, and you have 500,000,000 bushels of all grains.

would be a very low estimate for the root crops, cause an improvement of conditions, as the solution, and all in the hands of special conditions, and all in the hands of special conditions, and all in the hands of special conditions, and all in the hands of special conditions are considered in the special conditions. of gambling or speculation, and all in the hands of the producer. As we have about one and a half growing of fodder corn is receiving more attention. the producer. As we have about one and a han silven in this year than previously, owing largely, no doubt, to the solutions of people from the eastern boundaries of this year than previously, owing largely, no doubt, to the encouragement given by bankers associations.

ALUMINUM AT THIRTY CENTS CATCHES STEP WITH METALS

noted at about 18 cents a pound in March, has ad-anced to 30 cents. War orders explain in part at east, the advance.

The individual packs of troops contain dishes of luminum and the replacement orders for this class of material alone is understood to have been a big factor aluminum market.

High copper prices have also brought aluminum in to play as a substitute for the red metal. For transission purposes aluminum has been worked into wire with good results, but the demand for wire has been mall for some months. It has, however, been utilized

in other ways as a substitute for copper. A copper producer figures that ordinarily 15-cent copper should mean 30-cent aluminum, but at the present time he believes that the two metals have the Canadian crop area for 1915 is forecasted, al- been placed at about their proper parity at 20 and 30 cents

Until the outbreak of the war the Aluminum Co. of America had strong competition in the British Alum-inum Co. Importations of aluminum since last July, nowever, have fallen below the quantities brought into the country the corresponding period of last year.

GASOLINE PRICES UP AGAIN.

Boston, June 11 .- Standard Oil Company, of New York, has advanced the price of gasoline one cent a

gallon to 14 cents in this territory. Similar action has been taken by the Texas Com-

BOSTON OPENED STRONG

Boston, June	11	-8	tock	m	arket	opened	strong.	
American Zinc								1
North Butte .							33%. up	%
. S. Smelting				٠.			44%, up	1

ies of four, and you have \$1,400 per family. Considering that many of those included are new comers, I think we may fairly claim that this is a condition of affairs that no other country can equal."

"Telegraphic crop reports received last week-end by the department of agriculture from various parts of Saskatchewan show that generally savorable con-

In those parts where the extremely high winds of a few weeks ago caused a certain amount of damage to the young grain, the grain has recovered with little re-seeding. Beneficial showers have fallen during the week,

and while the weather remains cool and cloudy the There is reason to believe that the grain crops have

been considerably damaged by cutworms. The pre-sent report refers to damaged crops in Kindersley, Saskatoon, Shaunavon, Wolseley and Aneroid dis-"Now, take this at 60c per bushel, and it would tricts, and last week it was stated that the cutworm give us \$300,000,000. Then add \$50,000,000, which was active in the northern district. A ten hours rain

BUSY BUSINESS MEN

Want their news condensed. They want facts, not theories, fancies and padding.

The Journal of Commerce does not pad, puff or palaver but gives

ALL THE NEWS

in a condensed way.

It is not only a financial--commercialinsurance daily, the only one in Canada, but gives a summary of all news.

Its exclusive leased wire to New York, the news service of the Wall Street Journal and Boston News Bureau and its own special correspondents in Canada make it the ideal paper for Canadian business men.

For less than one cent a day you can

KEEP TOUCH

with the commercial pulse of the world. Send for a sample copy.

NEWS OF WORLD

American Note Insists on Humane Piracy and Safeguarding of American Lives

BRYAN ISSUES STATEMENT

Refused to Sign Note Because it Conformed to "Old System."-Russian Reinforcements Have Arrived in Galicia.

The United States, in its latest note to Germany Government for assurances that measures hereafter will be adopted to safeguard "American lives and American ships," on the high seas. The alternative in case of refusal is not stated. Friendly terms charmade in the American note that reached Germany on May 15, after the Lusitania was torpedoed and sunk with a loss of more than 100 American lives The German Government, it is declared, "must have been misinformed" when it assumed that the Lusitania carried guns, as official information is at hand to corroborate the original contention of the Washington Government, that the Lusitania was an unarmed passenger ship, which, since it did not resist capture, could not be sunk without transferring passengers to a place of safety. Opportunity is given to Germany to submit any evidence that American officials did not execute their tasks thoroughly in inspecting the Lusitania before she sailed. "The Government of the United States," says the note, "can not admit that the proclamation of a war zone from viation of the rights either of American shipmasters or of American citizens bound on unlawful errands as passengers on merchant ships of belligerent na-

pass sentence upon his laying down the portfolio of on submarine warfare which he refused to sign as Since the American "a humble follower of the Prince of Peace," the former Secretary of State pleads for the United States ing more than 10,000 customers. to lead the world "out of the black night of war into the light of that day when swords shall be beaten TRAMWAYS WON'T CO-OPERATE

Russian reinforcements have arrived in the Baltic Provinces and in Galicia, and it has become their pany, refuses to co-operate with the city in the plan port, received last night, part of the German force on the Dubysa River, in the Baltic provinces, threat-follows:the Niemen they claim to be making progress, despite a stubborn Russian resistance.

The differences between the Irish Nationalist party and the British Cabinet concerning the appointment of law officers for Ireland have been settled submitted cannot be entertained by this company. permitting Ignatius O'Brien to retain the Irish Lord Chancellorship, instead of that office being given to the Right Hon. James H. M. Campbell, and by making John Gordon, Unionist Member of Parlis ment for Londonderry, Attorney-General. Mr. Gordon, although an Anti-Home Ruler, is not so pronounced an Ulsterite as Mr. Campbell. The Nationalists agreed to accept him for the sake of the elimination of Mr. Campbell.

The parliamentary correspondent of the London cent. on its stock. Daily News, says: "Mr. Fell's question to the Prime Minister in the House of Commons yesterday, asking that Lord Merseys' inquiry into the sinking of the Lusitania should be postponed till the close of the war, gave utterance to the growing feeling that ers of record June 30th this may be the wisest course to take. Mr. Asquith did not hold out hopes for a postponement, but many now hold the view that the inquiry might judicious in time of war."

The conduct of the war came under discussion in the French Chamber of Deputies yesterday on a bill projosed by M. Dalbiez respecting the proper assignment of men at the front or in the services supplying per cent. on its \$1,000,000 stock. the army. Deputy Durafour affirmed that France corps of engineers Essen; upon the decree of mobilization the 16 to stock of record June 25. number was raised to 120,000. What happened in France was that the workmen were taken out of the

Cotton Belt-Partly cloudy, no moisture; tempera-

Winter Wheat Belt-Showers in Northern Nebraska, American Northwest-Light to scattered showers;

temperature 44 to 52. Canadian Northwest-Scattered showers; tempera-

ture 42 to 58.

WILL EARN 8.3 PER CENT.

New York, June 11.—The indications are that Nor-folk & Western in the fiscal year ending June 30 will earn 8.3 per cent. on common stock against 8.6 per

Cor. Sherbrooke and Drummond Sts.

Rooms with bath from \$3.00 Luncheon \$1.25. Dinner \$1.50

Meals served in the attractive Open Air Gar-

Music by Lignante's Celebrated Orchestra. ings.

****************** NOTES ON PUBLIC UTILITIES ******************************

The Big Niangua Hydro-Electric Co. of Kansas City is to build a hydro-electric plant as soon as ces can be arranged, on the Big Niangua River. connected with the mechanical st

Cleveland's new 1-cent car line, the first in the to put in eighteen hours of the twenty-four percentage in nickles and dimes.

orated in Ohio for \$300,000, with offices at Cleveland. ize in the securities dealt in by William 1. Debright & Co., of New York, Philadelphia, Boston, Decapitalized his patriotism. troit, Pittsburgh, and St. Louis. William P. Bonbright is president of the new company; Parmely W. acterize the document, which renews representations Herrick, son of ex-Ambassador Myron T. Herrick, is

> The New Orleans Railway & Light Co. has sent the City of New Orleans a cheque for \$421,909, the largest ever received by the city for personal taxes. \$216,672. Total, \$19,177.712. The tax rate is 22 mills. Junket does is wholly commendable.

The Utah Gas and Coke Company, a subsidiary of reduction the company will furnish gas for all purposes through one metre, whereas in the past the company has used one metre for illuminating gas.

The New York Times declares that there is not the and another for fuel gas, a different rate being least danger of German interests getting control of of State in the midst of international tion of gas is now such that the company can afford it. stress. Interpreting the American note to Germany to make a reduction in the price of illuminating gas. 000,000 for his stock if he so elected. It is ters of blood upon almost every page of human his- extending the service of the company. The gas sys- Eritish War Office big enough to keep Bethlehem go

IN CONTROLLERS PROJECT In a brief letter to the City Controllers, Mr. E. A.

suggested by Controller McDonald for giving the outside wards needed car lines. The letter reads as in 1916. From all I have learned from him, he does ened by an encircling movement, were obliged to withdraw, although in the region of Shavii, and on Montreal:

To his Worship the Mayor, and Commissioners of that he will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support that the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will continue to be a Democrat and will support the will be a Democrat and will be a Democrat a Montreal:-

Dear Sirs:-We are in receipt of letters from the

secretary of your board, Mr. Senecal, enclosing a pro posal addressed to this company, passed at a meeting of your board on the 8th June. In answer we are sorry to say that the proposa

We remain, yours truly.

(Signed),

B. R. T. INCOME DECREASE.

New York, June 11.—May was a bad weather month for all eastern trolley systems, and B. R. T.'s income recorded a decrease of about \$3,000 per day or over \$90,000 for the month. The prospect is that B. R. T will earn this fiscal year between 71/2 and 73/4 per

SHAWINIGAN POWER

Shawinigan has declared its regular quarterly dividend of 11/2 per cent., payable July 10th to sharehold-

LAURENTIDE, LIMITED.

Laurentide has declared its regular quarterly divithrow more light on our naval dispositions than is dend of 2 per cent., payable July 2nd to shareholders of record June 23rd

> STOCK DIVIDEND DECLARED. Boston.

INTERNATIONAL HARVESTER DIVIDEND.

DECLARES REGULAR DIVIDEND.

VICTOR TALKING MACHINE CO. DIVIDEND. Philadelphia, June 11.-Victor Talking Machine Co of New Jersey, has declared the regular quarterly Presbyterians get into a righteously indignant frame

Winter Wheat Belt—Showers in Northern Nebraska, Iowa, Missouri, Illinois and Indiana; temperature 56 dividends of 1% per cent. on the preferred stock and of mind they are apt to be bad actors. It would not 5 per cent. on the common stock, both payable July 15 be well to attempt mussing up President Wilson just now. able June 15 to stock of record June 9. These are the same as were paid three months ago.

CALIFORNIA PETROLEUM.

New York, June 11.—The California Petroleum Corporation directors, at a meeting held in Los Angeles Thursday, declared a dividend of 1 per cent. on the preferred stock

The company will, within a few days, issue statement in connection with the reduction in the dividend.
Since January 1913, when dividends on preferred were inaugurated payments have been made at the rate of 1% per cent, quarterly.

SHELL TRANSPORT DIVIDEND.

London, June 11.-The Shell Transport and Trading Company, part of the Royal Dutch Shell Combine has declared a final dividend of 5 shillings, making 35 per cent. paid in dividends from the 1914 earnings. The same rate as was paid for the previous year and compared with 30 per cent. for 1912. This
time last year, however, the company also announccipally three months' bills. Yokohama Specie Bani

Heard Around the Ticker

Mike Waxman, who, before he went to the war, was finances can be arranged, on the Big Niangua River. connected with the mechanical state. The estimated cost is \$2,500,000, and the construction of Commerce, has written to the Typographical Union to compliain that the war is not being carried long and 160 feet high, to develop \$0,000 horsepower. on along union lines. In his letter Mike states the eight-hour day is not recognized, it being necessary world, which operates from the public square to the
East Ninth street pler, will be a money maker if it
can maintain an average of Sunday's business, when receipts were \$57. Most of this was in pennies, a he says, he might not have had had he remained in small percentage in 3-cent tickets and a still smaller Montreal. However, the Journal of Commerce is still being published regularly, and there was really no reason for Mike to assume that he was about to be The Bonbright-Herrick Company has been incor- "fired." While this paper has several members of its staff at the front, no particularly active efforts The United States, in its lates that the Imperial It will do a general investment business and special have been put forth to aid recruiting. So that Mike ize in the securities dealt in by William P. Bon- is unkind to himself when he suggests that he has

> Why talk about Bryan as being "a statesman?" He vice-president, and M. H. Loundon, secretary and torical, raphsodical, vain-glorious and erratic one at was never anything but a glorified politician-a rhe-

> The Germans who attribute to a Canadian General an order to his soldiers to shoot any of their com-The cheque covered the following assessments: N. O. panions who might be forced into a position where & Carrollton Railway, Light & Power Co., \$7,328,703; surrender became necessary and to direct artillery New Orleans City, \$5,921,347; St. Charles Street fire to the spot if the movement became a large one Rállway Co., \$1,702,772; Orleans Railway, \$634,412; Are judging the people of other nations entirely by New Orleans Railway & Light, \$159,675; Railway themselves. That is just the kind of despicable thing Realty Co., \$15,000; New Orleans Gas & Light Co., a Prussian officer would do, and naturaally the be-\$3,204,131; New Orleans & Pontchartrain Railroad, nighted Teuton considers that what the Prussian

When Bryan lays emphasis at this juncture on his not admit that the proclamation of a war zone from which neutral ships have been warned to keep away may be made to operate as in any degree an abbrenounced a reduction in the price of gas from \$1.30 to bug, anxious to advertise his star lecture. With a 90 cents a thousand cubic feet. In addition to the raving maniac in the neighborhood one may perhaps

William J. Bryan, in an appeal addressed "to the charged for each. Officials of the company say that Bethlehem Steel. The majority control of the stock American people," asks them to hear him before they the reduction was made possible by the large increase in the sales of fuel gas and that the consump a majority of the stock and has no intention of selling It is declared that Mr. Schwab could get \$100, of submarine warfare which he refused to sign as conforming to the "old system" of diplomatic stand-charge of the Utah Gas and Coke Company three was had been offered fabulous figures for his majority ards precedents for which "are written in characters of blood upon almost every page of numbin instance of the company. The gas system—persuasion instead of force—and as the new system—persuasion instead of force—and as I have contracts that I cannot break.

> Obviously the gods have undertaken to destroy the ermans, for that people is now running mad.

William J. Bryan, Jr., assistant United States attor-Robert, President of the Montreal Tramways Comney at Tucson, Ariz., says: "Father has been con templating resigning from the Cabinet for a long time don't believe he will be a candidate for President not even consider such a thing. I know, however, port Mr. Wilson as long as he is in office.

"Detectives found still in operation," says a Daily Mail heading. While this announcement will come as a surprise to many, it must be remembered that detectives, while in operation, are supposed to detect with stealth, so they really may have been in operation all the time.

Speaking of the car of silver ore recently shipped by the Temiskaming Mining Company—the heaviest car that has ever left the Cobalt camp, weighing 85,-400 pounds, containing 308,000 ounces, and valued at \$152,460-the Northern Miner says:- Perhaps the most significant fact about the shipment of the richest car (in gross ounces and to the ton) that ever left the marvellous camp of Cobalt, is that it has stoped from ore bodies that were not known to exist That is to say, that the millions of ounces that have been put into sight in the new vein system of the Temiskaming will go far to restore the balance which is year by year setting against the camp. It is not to be expected that these silver windfalls will maintain the production of the camp from year to year, but they will stay the decline of the camp from a rapid decay to a healthy and vigorous old age.

The Government has just issued an index to its and 1911. Had the authorities only belayed their solution to the puzzle for another year the discovery

and workmen of the first quality, adding: "No adversary could resist if we know how to utilize these New York. June 11.—International Harvester, of New Jersey has declared the regular quarterly diviresources. Germany before the war had 75,000 workhave not absorbed one-tenth of the productive capahave not absorbed one-tenth of the productive capacity of the country; and that there are 60 large industrial plants in the east and middle West, which have not taken any war business, which could double or treble the shell capacity of the United States on short notice. There is a lack of facilities for manufacturing time fuses, however, only one plant having been able to meet requirements so far.

LIVEHPUUL CASH WHEAT.

Liverpool, June 11.—Cash wheat weak, 7d to 9d oft. No. 1 northern spring 11s 1d; No. 2 hard winter 11s 3d; No. 2 soft winter, 11s 2d; Rosafe, 11s 5d. Corn irregular ½ off to ½ up. American mixed 8s; Plate, 7s 2d.

Corn irregular ½ off to ½ up. American mixed 8s; Plate, 7s 2d.

Sanctioning a scheme for the sale of the takings of the Company on terms to be sited to said meeting by the Company and origing the Trustee to accent in satisfaction. France was that the workmen were taken out of the factories by the mobilization and sent to the front, New York, June 11.—Sulzberger and Sons Company has declared the regular quarterly 1% per cent. dividend on the preferred stock, payable July 1 to stock short notice. There is a lack of facilities for manu-

When it became evident that Great Britain was not day. going to honor traveler's cheques a serious problem devolved upon the institutions doing a letter of credit progress for some time no definite arrangement has this without Government help. Mr. Bryan met the bankers for a long conference on the first of August and planned a bill calling for a \$2,500,000 and the constitute part of the security for Grand Trunk Pacific bonds and cannot be sold with the constitute part of the security for Grand Trunk Pacific bonds and cannot be sold with Dated at Montreal. lish this without Government help. Mr. Bryan met gust and planned a bill calling for a \$2,500,000 appropriation by Congress for the relief of Americans oad, and arranged with other Government officials for the dispatch of the Tennessee with gold.

. .. London cable says last week's sale of British trea sury bills aggregated \$102,835,000, averaging \$17,138,unc- cipally three months' bills. Yokohama Specie Bank rim dividend of 1 shilling out of 1914 earn- of Japan is to open a branch at Sydney, Australia, to further foreign trade.

**************** GLEANED FROM MANY SOURCES

*********** The French hold their gains around Arras.

Italian troops are within sight of the city

Reports from Petrograd say that the Russians are preparing to evacuate Lemberg. German troops in Russian Baltic provinces have

een compelled to retreat. There are indications that the Russians are re

The average price of twelve industrials is 90.30

"Billy" Sunday received \$25,332.69 as his share of even weeks' work at Paterson, N.J. Carnegie Steel Co. has on its books orders for 100,-

000 steel wheels and 100,000 tons of axles

Washington dispatch says transportation of oil he Panuco River, Mexico, has been resumed.

The shortage of coal in Spain, caused by the prolibition of exportation from England, is serious

Deposits of Missouri Pacific notes for the exten

The capture of Monfalcone by the Italians will

It is stated that William J. Bryan has an earning capacity of \$137,000 a year as a Chatauqua and lyceum

Idle cars in the United States on June 1, were 295,295, compared with 292,269 on May 1, and 242,

lecturer

begin work at once on the construction of vessels for the United States Governmen President Wilson's note to Germany was of calm and even tenor, but firm in the reiteration of first

emands. Editorial comment favorable. The largest class in the history of the University

Paris special says leading machinery and electrical ton infield—Tenney, Lowe, Long and Collins—was ouses in Eastern Switzerland are working to full the greatest, a fan writes: "As to brains you no capacity in furnishing material for Germany.

In 69 cities all over the United States the cost of aildings contemplated from plans filed in May was A matter of opinion, but ours is that no quartet had \$69,326,000, against \$67,477,000 a year ago. Threat to blow up the plant of the International

by an Austrian employe, because it was making motor the other night, the Ottawa Journal says: "They fall trucks for the Allies. He was arrested. Eighty per cent. of accounts which have been open- limit was pretty near reached last nig ed with one of the leading New York "odd-lot" Stock couple of so-called fighters come over from the other

In an address before the graduating class of the | Concrete stands mean more baseballs. Sometimes Connecticut Literary Institution at Suffield, Conn., concrete roughens the surface, creating the

of six or seven years with ineligibility for re-election. know Broomhall says: It is becoming evident that about concrete heads? It would be an easy matter to France, Austria, Hungary and Servia, which under name some ball players that have concre normal conditions have an acreage to winter wheat of but that would be getting too personal, and, besides, needs will be large.

Congressman Webb, of North Carolina, after urging Wanderer Hockey Club, has developed into a first President Wilson to send promptly a note to Great class lacrosse player. Britain, covering general subject of neutral rights as affected by the blockade of the Allies, said that the President had promised early action.

Thomas W. Lamont, of J. P. Morgan & Co., estimates United States loans to foreign governments spirit of friendliness or irony that it costs England 11/2 per cent. more than normal to make remittances to the United States, France 21/2 30, carned \$478,304 on stock after the payment of Census and Statistics Monthly" for the years 1910 per cent., Russia 20 per cent., and Germany over 12

> Dupont Powder Co., which is operating an imnense plant at City Point, Va., has secured concotton mills in Ettrick

LIVERPOOL CASH WHEAT.

LAKE SUPERIOR SECTION OF G. T. P. LIKELY TO BE LEASED TO GOVT.

Ottawa, June 11.-Further negotations are being proceeded with in Ottawa to-day between the gov ernment and Grand Trunk Pacific officials in connection with the taking over by the Government for op While the retiring Secretary of State in the United States has few admirers in Wall Street, judging by Fort William, belonging to the G. T. P. President W. H. Biggar of the Pr. T. P. and York City who remerber with gratitude the Secreways, will confer with the Hon. Frank Cochrane to-

business. They had to get funds to travelers on the yet been arrived at. It is expected that the Grand continent, and it was beyond their ability to accomp-Trunk Pacific properties will be leased, owing to the

SUGAR MARKET QUIET.

New York, June 11.-Sugar market opened quiet

Bid.	Asked.
July 3.98	3.99
September 4.17	4.18
October 4.20	4.22
December 4 3.49	
February	3.60

WORLD OF SPORT

Charlie Fullerton, Playing Best Game Since Joining Royals, Defeated Leafs by 3 to 1

CLEGHORNE IN LACROSSE

Rumof Has it That Capt. Alex. Sinclair, Argo Rugby Player, Has Had to Have His Leg Amputated as Result of Injuries at the Front,

Oswald Mowat sprang a great surprise initiated at the Westmount Bowling Club last even ing, when he succeeded in beating Willie Brown in the club singles by a score of 21 to 19. The ga was only decided on the last end, prior to which the tally was 19 all. Brown lay shot and Mowat had two seconds. Mowat on an overdraw, carried Brown's shot, and lay in his stead. Brown had only beer defeated once in this event in two years, win ning the competition last summer and only los George W. Dow the year previous in the

Charlie Fullerton pitched the Royals to a 3.to 1 cictory over the Toronto Leafs, in the latter's first ppearance of the season at Atwater Park yest afternoon. He was aided by errorless support and misplays on the part of his opponents. Fuller twirled his best game since joining the locals, and riously hamper Austrian movements along the Is- although the Leafs occupied the sacks in six of the nings, they were unable to push them around the paths.

Charlie Querrie says that Corbett Denneny is the best looking recruit seen in senior lacrosse circles for many years. He made a hit as a hockey player this winter, and bids fair to become a "Billy" Fitzgerald in the lacrosse ranks.

The New York Sun says that the slugging proensities of the Messrs, E. and J. Collins and Fournier had preceded them, but along comes an obnamed Roth and jolts leather for a total of eight bases in three jolts

Rumor has it that Captain Alex, Sinclair, the Argo rughy player and oarsman, is returning to Canada minus one leg, amputated because blood-poisoning set in from a scalding he received on the march f Maine was graduated, degrees being awarded to 158 Here's hoping Dame Rumor is a prevaricator Apropos of our unshaken belief that the old Bos-

doubt will confess that in Jennings and McGraw the Baltimore had it on the Boston infield and th tainly demonstrated it since." We no doubt won't it on the Boston infield in brains. nings excell Long in any detail in the field. Motor Co. at Plainfield, N.J., was made Wednesday

easy in Montreal. Pro. wrestling matches can be pulled off there as regular as clock-works, but Exchange houses, in ten months since last July, when side and put in a ten-round bout. The perthe Exchange closed, have been investment accounts. to see it, too."

former President Taft advocated a presidential term bail"; sometimes it breaks the seams. Now you some good things about concrete, and als some bad things about it. But what do you know 29,000,000 acres, will suffer materially, and import it is not a good day for a running rac

Sprague Cleghorn, the star defence player of the

New York batter. Since naturalists have given us very little data as to how a fish stands there was no way of telling whether this remark was made in a

the notes, an increase of 60 per cent. over 1914

BRITISH CANADIAN CANNERS, LIMITED.

Notice is hereby given that a meeting of the holders of the bonds of British Canadian Canners. Limited (hereinafter called "the Company") constituted by a deed of trust and mortgage dated the 27th day of February, A.D., 1912, and made between the Company of the one part, and Montreal Trust Company as Trustee, of the Other part, will be held at the office of the Company as the co

orizing the Trustee to accept in satisfact the sale or transfer of the mortgaged p

the sale or transfer of the mortgaged premises a consideration which may consist wholly or in part of shares in another Company:

(b) Sanctioning the release of the Company and of the whole of the mortgaged premises covered by the said deed of Trust and Mortgage from the whole of the princ oal and interest owing by the Company upon the bonds:

(c) Authorizing the execution of such formal instruments by the Trustee as may be appropriate to

Authorizing the execution of such formal instru-ments by the Trustee as may be appropriate to carry into effect the sanctions resolved on and authorizing the distribution in specie of the con-sideration to be received by the Trustee on ac-count of the bondholders. Trust and Mortgage made regulations providing for deposit of the bonds with any chartered bank of the deposit of the bonds with any chartered trust company and for the voting of bonds by Copies of such regulations and of the forms of ficate of deposit and proxy may be obtained f

Company or from the Trustee.

This notice is issued by the undersigned Company
This notice is issued by the undersigned company

BRITISH CANADIAN CANNERS LIMITED. FRANK E. SHERIDAN,

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherblooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

WEATHER:

VOL. XXX. NO.

HE MOLSONS

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DOMINION ind INVESTMENT DOMINION SAVINGS BUI

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Company in this province just filed, reproduce it \$3,491,682. This allow ciation from present cost. This nade by the company at the order and in mak tes of Mr. Hamond V. Hayes of B

Mr. Hayes' valuation of the Mariti npany's plant was made indepe nted to \$3,121,533, as compared y's figures of \$3,491,682. The dif plaited by the company in a statem with the public utilities board. They in items were omitted by Mr. Haye luation was based in some particula the United States which are higher in The valuation is made in order th ties board may have a basis for f of rates. These are based on the ant rather than on the amount of pany urges that the rates should llow for the earning of 8 per cent. he plant. It is interesting to note the ing the bond issue, is \$3.350,000 aluation shows the net cost of the pla ern, to be \$141,682 more than the

FRANCE APPROPRIATES \$77,000

TO SECURE WOODEN LEG Philadelphia, Pa., June 12.-With 1 my officers alone, in need of artific ds of soldiers in a similar French Red Cross has delegated Dr. Jose noted Philadelphia surgeon, to investig this nature. An appropriation of \$77,

ell, an American residing in Paris, wl terested in the French Red Cross. He estigated the facilities in Philadelpl York and from information he has obtain nufacturing artificial limbs, he said to fident that America could handle a the major part of the order.

MORE RUSSIAN SUCCESSE Petrograd, June 12.—Further importa the Russians all along the line are ann icial communique issued by the Russian n the Northern sphere of operations from er to Beissagola, the Russians have d med the offensive.

Attempts of the Austro-German army on MacKensen to push eastward from ov, (Lemberg), have been stopped s The Austro-German army of General von

whose drive northward toward Lemberg pelled to retire, giving up much booty

CREW OF GERMAN CRUISER HAVE VIOLATED THEIR ton, June 12.—Collector Hamilt

News reports to the Treasury Depar enant Brauer and several members of Prinz Eitel Friedrich interned are not no war vessels. He expresses the opinio wiolated their parole and may ha States.

CANADIAN STOCKS IN N. Y. York, June 12.—Granby 8814; Brit

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