## Technical and Bibliographic Notes / Notes techniques et bibliographiques

L'Institut a microfilmé le meilleur exemplaire qu'il lui a

été possible de se procurer. Les détails de cet exem-

plaire qui sont peut-être uniques du point de vue bibli-

ographique, qui peuvent modifier une image reproduite,

ou qui peuvent exiger une modification dans la métho-

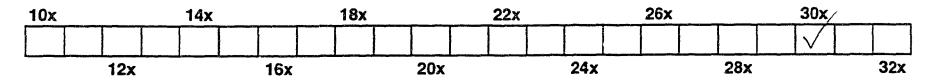
The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming are checked below.

checked below.		de n	de normale de filmage sont indiqués ci-dessous.	
	Coloured covers / Couverture de couleur		Coloured pages / Pages de couleur	
	Covers domaged (		Pages damaged / Pages endommagées	
	Covers damaged / Couverture endommagée		Pages restored and/or laminated / Pages restaurées et/ou pelliculées	
	Covers restored and/or laminated /	·		
]	Couverture restaurée et/ou pelliculée	$\checkmark$	Pages discoloured, stained or foxed / Pages décolorées, tachetées ou piquées	
	Cover title missing / Le titre de couverture manque		Pages detached / Pages détachées	
	Coloured maps / Cartes géographiques en couleur		Showthrough / Transparence	
	Coloured ink (i.e. other than blue or black) /			
	Encre de couleur (i.e. autre que bleue ou noire)		Quality of print varies / Qualité inégale de l'impression	
	Coloured plates and/or illustrations /			
J	Planches et/ou illustrations en couleur		Includes supplementary material / Comprend du matériel supplémentaire	
7	Bound with other material /		<b>_</b>	
<u> </u>	Relié avec d'autres documents		Pages wholly or partially obscured by errata slips, tissues, etc., have been refilmed to ensure the best	
	Only edition available /		possible image / Les pages totalement ou	
]	Seule édition disponible		partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à	
$\checkmark$	Tight binding may cause shadows or distortion along interior margin / La reliure serrée peut causer de		obtenir la meilleure image possible.	
	l'ombre ou de la distorsion le long de la marge		Opposing pages with varying colouration or	
	intérieure.	LJ	discolourations are filmed twice to ensure the best possible image / Les pages s'opposant ayant des	
	Blank leaves added during restorations may appear within the text. Whenever possible, these have been omitted from filming / II se peut que certaines pages blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.		colorations variables ou des décolorations sont filmées deux fois afin d'obtenir la meilleure image possible.	
	Additional comments / Cover title page is	bound	in as last page in	
. <b>∕</b> i				

book but filmed as first page on fiche.

This item is filmed at the reduction ratio checked below / Ce document est filmé au taux de réduction indiqué ci-dessous.

Commentaires supplémentaires:



## No. 122.

1st Session, 1st Parliament, 31 Vic., 1868. 

------

## BILL.

An Act respecting the Northern Railway of Canada.

(PRIVATE BILL.)

Hon. Mr. HOWLAND.

**OTTAWA:** PRINTED BY HUNTER, ROSE & CO. No. 122.]

## An Act respecting the Northern Railway of Canada.

WHEREAS, the Northern Railway Company of Canada have by Preamble. their Petition represented that since the passing of an Act in the Session of the Parliament of the late Province of Canada, held in the twenty-third year of Her present Majesty's Reign, intituled, 5 "An Act relating to the Northern Railway of Canada," and the ex-penditure of the full amount authorized to be raised by the said Act, in the reconstructions and repairs of the said Road, the country through which the said Railway runs has been rapidly developed, and the traffic of the said Road so largely increased as to have 10 overcome the carrying power of the said Railway; That there is no provision for the extension of the appliances of the said Road, its Works and Rolling Stock to an extent adequate to such increased traffic, and the Company is now unable to afford proper facilities for the same; That it is expedient that provision should be made 15 for giving extended powers to the Company for the development of such increased traffic, and praying that an Act may be passed to enable them to raise new capital for the construction of Elevators, the extension of the Rolling Stock and other equipment, and the construction of such new and additional works as are or may 20 be necessary for the operation and the extension of the traffic, and for other purposes; And whereas it is also represented to us that it is absolutely essential to the future working of the Railway to a capacity sufficient for the increasing traffic thereof, and for the maintenance of existing and construction of extended grain-25 elevator and storage accommodation, with the same view and for additional Rolling Stock and equipment, that the Company be empowered to raise further capital; and also that without further powers in such respect the present value of the Railway, and its capacity and utility will be greatly impaired or diminished, and its 30 further development prevented; And whereas the said Railway has been and is, by reason as well of water communication from either

terminus thereof, as upon and through the medium of the main lines of Railway in Canada, and by connection therewith, respectively, largely used in the carriage and transportation of produce and 35 lumber to and from various parts of Canada and of the United States of America and is therefore a work of general advantage to

- States of America and is therefore a work of general advantage to Canada, and it is therefore expedient to grant the prayer of the said petition; and that for such purposes, the several Acts affecting the Northern Railway of Canada should be amended and enlarged; 40 Therefore, Her Majesty, by and with the advice and consent of the
- Senate and House of Commons of Canada, enacts as follows:

1. In citing this Act for any purpose, it shall be sufficient to use short Title of the expression, "The Northern Railway Act of 1868," and the ex-Act. pression "The Company" as herein used shall denote "The 45 Northern Railway Company of Canada."

2. The Northern Railway of Canada is hereby declared to be a A Work of work for the general advantage of Canada.

The Company may, with the sanction of a majority of the Company votes of persons entitled to vote in that behalf at Meetings of the preferential 50 Company, present in person or by proxy, at a General Meeting of Bonds:

the Company specially convened for the purpose, issue, subject to the conditions and for the purposes hereinafter mentioned, Third Preference irredeemable six per cent. Bonds, of the nominal value of one hundred pounds sterling each, to the amount of one hundred and fifty thousand pounds sterling, and to be divided into two 5. classes, of which Class A. shall be to the extent of fifty thousand pounds and class B. to the extent of one hundred thousand pounds, and such Bonds when issued, shall be a charge on the said Railway in the priority and rank hereinafter mentioned.

- Rank for principle. 4. The Third Preference Bonds to be issued under this Act 10ciple. shall constitute a lien or charge upon the Northern Railway of Canada, its property and franchises, next after the Second Preference Bonds issued under the authority of the Act hereinbefore recited, and before the Provincial lien.
- Expenditure of portion of proceeds. 5. The Company may, thereupon, and forthwith thereafter, issue 15models, Class A. thereof, and expend the proceeds thereof in the construction of Elevators, the increase and extension of the Rolling Stock and other equipment works and appliances of the Railway, for the further accommodation and facilities of its traffic 20-
- Subscription list therefor. 6. A subscription list of parties subscribing for such Class A. Third Preference Bonds to the amount of twenty five thousand pounds sterling, shall be delivered to the Financial Agents of the Dominion (in London, England), and shall be approved by them on or before the first day of January, in the year one thousand eight 25hundred and sixty-nine, and in case such amount be not subscribed by that day, this Act, so far as relates to issue of Third Preference Bonds, shall be null and void.

Payment of arrears to I Government C

7. The Company shall also thereupon, pay over fifty thousand pounds sterling, of Class B. Third Preference Bonds to the Re-30 ceiver General of Canada, on account of the arrears of interest due by the Company at the time of the passing of the Act of the twentythird year of Her Majesty's Reign hereinbefore mentioned, on the Provincial lien.

Existing ar- 8. The Company shall also thereupon call in the existing Arrears of 35rears of In- Interest Debentures of the Company, amounting in all to fifty-one thousand nine hundred and eighty-four pounds eight shillings and four pence sterling, and cancel the same, and in lieu thereof fifty thousand pounds sterling Class B. Third Preference Bonds shall by a pro rata allotment be delivered to the holders of Arrears of 40 Interest Debentures. and in case such holders shall not, within six months after notice that such Class B. Third Preference Bonds are prepared and ready for issue in exchange as aforesaid shall have been three times inserted in the *Canada Gazette*, the Toronto *Globe*, and *Leader*, the New York *Herald*, and the *Times*, 45 (London, England,) give up, in Toronto or London, (England,) the Bonds now held by them, and accept such Class B. Third Preference Bonds as hereby authorized in lieu thereof, then such arrears of interest Debentures as shall not within that period be brought in and given up in exchange as aforesaid, shall continue to rank as if 50. "this Act had not been passed."

Rank of Bonds for <sup>In-</sup> est dividends thereon until the proceeds of the subscription for terest<sup>3</sup> Class A. Third Preference Bonds shall have been actually expended for the purposes of this Act, to the satisfaction of the Governor 55 in Council 10. The powers and provisions of the Act hereinbefore mentioned Powers of in respect to the transfer and registration of Bonds, and to the right <sup>BondhoMers.</sup> of voting and all other the rights and privileges of the holders of First and Second Preference Bonds at all meetings of the Company 5 are hereby conferred upon the holders of the Third Preference

Bonds to be issued under this Act.

11. Subject to the foregoing conditions, and in lieu of the dis-Distribution tribution thereof provided in the Act of the twenty-third year of <sup>of earnings</sup>. Her Majesty's Reign hereinbefore mentioned, the future earnings 10 of the Company shall be distributed as follows:--

1st. In the payment of working expenses of the said Railway.

2nd. In payment of the interest on the First Preference Bonds of the Company.

3rd. In payment of the interest on the Second Preference Bonds 15 of the Company.

4th. In payment of the interest on Class A. Third Preference, Bonds authorized to be issued under this Act.

5th. In payment of the interest on Class B. Third Preference Bonds authorized to be issued under this Act.

20 6th. In payment of interest on the Government lien of four hun dred and seventy-five thousand pounds sterling.

7th. In payment of interest on the arrears of interest due to the Government of the Dominion.

8th. In payment of the Interest on the arrears of Interest Deben-25 tures (if any there be) which, not being given up and exchanged as herein provided, shall continue to rank as if this Act had not been passed.

9th. In Dividends on the share Capital of the Company.

12. The expression "working expenses" when used in this or Interpreta-30 any former Act relating to the Company, shall henceforth mean tion and include all expenses of maintenance of the Railway and the maintenance, and extension of the Station Sidings, Buildings, Works, Warehouses, Elevators, appliances and conveniences belonging thereto, and of the Rolling and other Stock 35 and moveable plant used in the working thereof, and also such rents or annual sums as may be paid in respect of warehouses, wharves, or other property including land leased to or held by the Company, and also all expenses of and incident to working the Railway and the traffic thereon, including stores or consumable 40 articles, also rates, taxes, insurance and compensation for accidents or losses, also all salaries and wages of persons employed in or about the working of the Railway and traffic, and all secretarial and establishment expenses, including Director's fees, agency legal and all other incidental working expenses whatsoever.

45 13. The Company shall have power and authority to erect and company maintain all necessary and convenient Buildings, Stations Depôts, may erect Warehouses, Elevators, Wharves and Fixtures, and from time to buudings, &c. time to alter, repair or enlarge the same, as the increasing traffic may require, and to purchase and acquire stationary 50 or locomotive engines and carriages, waggons, floats and other machinery and contrivances necessary for the accommo-

dation and use of the passenger, freight and business of the said Railway, and also to make use of, for the purpose of the said Railway the water of any stream or water course over or near which the said Railway passes, doing however, no unnecessary damage thereto, and not impairing the usefulness of such stream or 5 water course.

Astocarriage 14. The Company shall also have power and authority to enter of Mails: , into contracts with the Postmaster General on behalf of the Dominion, for the carriage of mails to any District or Territory tributary to the said Railway. 10

Company may become parties to motes, &c. 15. The Company shall also have power to draw, make, accept, and endorse all Bills of Exchange and Promissory Notes in sums of not less than two hundred dollars, necessary for the carrying on of the business of the said Railway; Provided, that nothing in this section shall be construed to authorize the Company to issue Notes 15 or Eills of Exchange payable to bearer, or intended to be circulated as money, or as the notes or bills of a bank.