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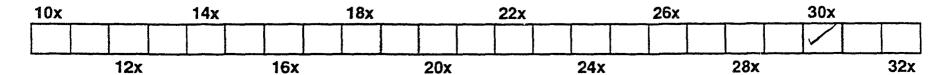
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1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL

An Act to incorporate "The Victoria Bank of Canada."

PRIVATE BILL.

Hon. Mr. HUNTINGTON.

OTTAWA:

Printed by f. B. Taylor, 29, 31 & 33, Rideau Street.

1873.

The Act to Incorporate the "Victoria Bank of Canada."

WHEREAS the persons hereinafter named and others by Preamble. W their petition have prayed that they may be incorporated for the purpose of establishing a bank in the City of Montreal, and it is expedient to grant the prayer of the said petition; 5 Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:-

1. Horatio A. Nelson, Alexander Buntin, John C. Watson, Certain per-William Llendinneng, John Elliott, James Donnelly, William H. sons incorpo-Hingston, M.D., John Cassie Hatton, and Thomas A. Evans, and rued. 10 such others as shall become shareholders in the corporation hereby created and their respective executors, administrators, and assigns shall be and are hereby constituted and declared to be a corporation, body corporate and politic, in fact, by and under the name of the "Victoria Bank of Canada," and as such shall have per-Corporate 15 petual succession and a common seal, with power to break, change powers and alter the same at pleasure, and also with all other powers incident to and necessary for the purposes hereinafter declared.

2. The capital stock of the said bank shall be one million Capital and dollars, with power to increase such capital stock to two million shares, &c. 20 dollars, such stock to be divided into shares of one hundred dollars ea:a; which shares shall be and are hereby vested in the several persons who shall subscribe for the same, their heirs, legal representatives and assigns; and the chief office of the bank shall be in the City of Montreal.

3. The said persons above named shall be Provisional Directors Provisional for the purpose of organizing the said Bank, and they or a Directors and majority of them may cause stock books to be opened at such their powers. times and places as they or a majority of them shall think expedient, and after giving two weeks notice thereof in one or 30 more newspapers published in the city of Montreal, upon which stock books shall be recorded the subscriptions of such persons as shall desire to become shareholders in the said bank; and such books shall be kept open at the discretion of the said Provisional Directors, or a majority of them, so long as they shall deem neces-25 sary.

4. Whenever five hundred thousand dollars of the capital stock First general? of the said bank shall have been subscribed, and one hundred meeting of shareholders. thousand dollars thereof shall have been hou fide paid into some of the present chartered banks of Canada, it shall be lawful for 40 the said Provisional Directors or a majority of them, after giving three weeks' notice in one or more newspapers published in the said city of Montreal, to call a public meeting of the shareholders, to be held at such place in the said city of Montreal, as shall be mentioned in such notice, for the purpose of electing directors and

for other purposes connected with the said bank; and it shall be lawful at such meeting to elect the requisite number of Directors of the said bank, and thereupon the duties of the Provisional Directors shall cease: and the bank may thereupon issue its notes and carry on business; Provided that if no more than one hundred 5 thousand dollars shall then have been paid in upon such stock in manner aforesaid, such further sum as shall be required to make up the sum of two hundred thousand dollars shall be called in and paid up within two years thereafter.

- 5. The number of Directors of the said bank, shall be seven, 10 subject to be increased or diminished from to time by by-law to be passed as provided in the twenty-eighth section of the Act of the Parliament of Canada, passed in the thirty-fourth year of Her Majesty reign, intituled: "An Act relating to Banks and Banking."
- 6. The said Act and all the provisions thereof shall apply to the bank hereby incorporated in the same manner as if the same were expressly incorporated in this Act, except in so far as such provisions relate specially to banks in existence before the passing thereof, or to banks en commandite, or are inconsistent with this 20 Act.
- 7. The said Bank shall obtain from the Treasury Board, within twelve months from and after the passing of this Act, the certificate required by section seven of the said Act relating to Banks and Banking, passed in the thirty-fourth year of Her Majesty's 25 reign, chapter five; in default of which this Act shall become and be null and void, and of no effect; and the charter hereby granted, and all and every the rights, and privileges hereby conferred shall be forfeited.
- S. This Act shall remain in force until the first day of July, in 30 the year of Our Lord one thousand eight hundred and eighty-one.