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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec. '79

Vol. 11.

MONTREAL FRIDAY, FEBRUARY 11, 1881.

No. 26

Leading Wholesale Houses of Montreal

Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

GAULT BROS. & CO.,
MONTREAL

JAMES CORISTINE & CO.
471, 473, 475, 477,
ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.
1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of
FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.
FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade
FUR HATS
of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

LEADING FEATURES THIS WEEK.

OIL CLOTHS,
FOR STAIR, HALL OF TABLE.
WINDOW HOLLANDS,
White, Green, Buff and Red.
MINETTO SHADINGS,
In all leading Colors.

JOHN MACDONALD & CO.,
21, 23, 25 and 27 Wellington street, } TORONTO,
23, 30, 32 and 34 Front street. }
And MANCHESTER, England.

WYLD, BROCK & DARLING
IMPORTERS OF
British & Foreign
WOOLLEN,
AND GENERAL

DRY GOODS

DEALERS IN
Domestic, Woollen & other Manufactures
&c., &c., &c.
Warehouse,—Cor. of Bay and Wellington Streets,
TORONTO.

REPRESENTED IN MONTREAL BY
Mr. JAMES MCGILLIVRAY,
238 St. James Street

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN
CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.
Brooms and Whisks, }
do Special lines, } Corn.
do Hair,
do Hair Hearth.
Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.
Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.
1-8, 1-4, 1-2, 1 lb. Cup Prints.
Dash and Cylinder Churns.
The most complete assortment in every department, including all the latest novelties.

Montreal:
57, 59, 61 & 63 ST. PETER ST.
Toronto:
56 & 58 FRONT STREET.

PINKERTON & CO.,
MANUFACTURERS OF
BOOTS

AND
SHOES,

38 St. Peter Street,
CORNER FOUNDLING STREET,
MONTREAL.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrle,	Guelpb,	Sarnia,
Belleville,	Hamilton,	Seaforth,
Berlin,	London,	Simcoe,
Brantford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Goderich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 396,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.
AGENTS IN LONDON, ENG.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID in May 16, 1879..... 1,881,568
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENEKER, President.
Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.
WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000, Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBourg, Joseph Henderson, Manager; PORT HOPE, W. R. Wade-worth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

Hon. E. CHINIC, President.
Hon. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrancois, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON.

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Loan Societies.

THE HAMILTON
Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.

Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$922,391
Reserve and Surplus Profits..... 186,323 1,057,719 00

Total Assets..... 1,946,862 00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at Current Rates.

TEMPORARY OFFICE,

No. 23 James St., South Hamilton.

H. D. CAMERON,

November, 5th 1880.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS! They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,800	" A. D. Aird.
Circassian.....	4,000	Lt. W. H. Smith, R. N. R.
Moravian.....	3,650	Capt. J. Graham.
Peruvian.....	3,400	Barelay.
Nova Scotian.....	3,300	Capt. Richardson.
Hibernian.....	3,434	Lieut. F. Archer, R. N. R.
Caspian.....	3,294	Capt. F. Cook.
Austrian.....	2,700	Lieut. R. Barrett, R. N. R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	" J. Ritchie.
Scandinavian.....	3,000	" Hugh Wylie.
Buenos Ayren.....	3,800	" McLenn.
Corean.....	4,000	"
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McDougall.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Scott.
Walderian.....	2,600	" Moore.
Corinthian.....	2,400	" McNicol.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

Circassian.....	Thursday, Feb'y 3,	1.00 p.m.
*Sardinian.....	" "	10, 7.00 a.m.
Hibernian.....	" "	17, 11.30 a.m.
*Polynesian.....	" "	24, 5.30 a.m.
Caspian.....	March 3,	12.00 m'n
*Sarmatian.....	" "	10, 5.30 p.m.
Circassian.....	" "	17, 10.30 a.m.
Parisian.....	" "	24, 4.30 p.m.

FROM HALIFAX.

Circassian.....	Saturday, February 5
Sardinian.....	" " 12
Hibernian.....	" " 19
Polynesian.....	" " 26
Caspian.....	March 5
Sarmatian.....	" " 12
Circassian.....	" " 19
Parisian.....	" " 26

Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin..... \$67, \$'s and \$88.
(According to Accommodation)
Intermediate..... \$45 Steerage \$31.

Rates of Passage from Montreal via Boston:

Cabin..... \$58, \$'s and \$88.
(According to Accommodation)
Intermediate..... \$45 Steerage..... \$31.

The SS. NEWFOUNDLAND is intended to per form a Winter Service between Halifax and St. Johns Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb. 17, March 3, March 17, March 31.—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.
FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.
Rates of Passage between Halifax and St. John's:
Cabin..... \$20 Intermediate..... \$15
Steerage..... \$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Heim. Ruppel & Sons, Bremen; Charley & Malcolm, Belfast; M. Ingomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common st., Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.

MES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Reuts and Chattel Mortgage collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.
353 NOTRE DAME STREET, Montreal.
P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont

Penobscot, N.B.

J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscot, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

Rimouski, Que.

HUDON & TRUDEAU.
BROKERS and FINANCIAL AGENTS.
INSURANCE:—Aetna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Stratford, Ont.

THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

Toronto, Ont.

TURNER, CLARKSON & CO, Official Assignees, Accountants and General Attorneys, Toronto.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Windsor, Ont.

J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
IN CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,

Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Annapolis, N.S.

SAMUEL H. GRAY,
BARRISTER-AT-LAW
Notary Public, Commissioner,

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brockville, Ont.

J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Bradford, Ont.

J. W. H. WILLSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N.B.

G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consular Agent for Spain.

Clifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls. Clifton, Ont.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested.

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

C. SHREVE, Q. C. (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW.
Notary Public, Conveyancer, &c. Water Street.

Fredericton, N.B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorneys at Law, Solicitors in Chancery, etc., 10 King St. W.
EDWARD FURLONG, LL.B. D. STEELE, JR.

OSLER, GYWN & TEETZEL,
BARRISTERS, &c., Hamilton, Ont.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, J. V. TEETZEL.

CAMERON & CURELL,

Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Leading Wholesale Trade of Montreal.

Linseed Oil!

RAW AND BOILED.

WHITING, BEST BRANDS.

FOR SALE BY

W. & F. P. CURRIE & CO.

100 GREY NUN ST.,
Montreal.

DOMINION BOLT CO'Y.

87 ST. PETER ST.,

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Works in Toronto.

NORWAY CARRIAGE BOLTS

TIRE BOLTS

BRIGHT RIVETS

HOT PRESSED NUTS

MACHINE-FORGED NUTS

CARRIAGE BOLTS—Best

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MACHINE BOLTS

COACH SCREWS

BOLT ENDS

SPRING BOLTS

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R. R. TRACK BOLTS

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R. R. SPIKES

BLANK BOLTS

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DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

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White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

White Manilla Tea and Wrapping.

Unbleached Manilla Bag and Wrapping.

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper,

Flour Sack Paper,

Music Paper,

Fine Manilla Paper,

Colored and

Brown & Grey Wrapping

White Printing

Paper,

Flour Sack Paper Bags, &c., &c.

Paper.

Special Sizes and Weights made to order

389 ST. PAUL ST., MONTREAL.

Legal.

Guelph, Ont.

D. S. MCMILLAN, Attorney, Solicitor in Chan-
cery and Insolvency, Notary, &c. Masonic
Hall Block.

Goderich, Ont.

GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Halifax, N. S.

ROBERT MOTTON, Q. C.,
SOLICITOR, NOTARY PUBLIC, &c.,
Office: 181 HOLLIS STREET,

Leading Wholesale Trade.

LOUIS BREITHAAPT & CO.,

ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

FRANCIS KIERAN,

No. 4 UNION BUILDINGS,

(In the Court),

ST. FRANCOIS XAVIER STREET,

MONTREAL.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

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TOBACCONISTS' GOODS:

MANUFACTORY:

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PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

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722 ST. JOSEPH STREET,

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TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade of Montreal

H. G. H. L'ECUYER.

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House, MONTREAL.

SHAW BROS. & CASSILS

TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacramento Streets,

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Chas. Cassils, } MONTREAL.

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IMPORTER OF

British & Foreign

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Shoe Manufacturers' Goods,

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MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

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WHOLESALE

BOOT & SHOE

MANUFACTURER

39 and 41 ST. PETER STREET,

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CANTLIE, EWAN & CO.,
MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,
CORNWALL BLANKETS,
SHERBROOKE FLANNELS,
and COATICOOK COTTONS,
LYBSTER COTTONS, &c., &c.,
33 St. Joseph Street, Montreal
13 Wellington Street, East, TORONTO.
Advances made on consignments.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored, HOSIERY, and KNITTING YARNS of every variety required in the Dominion.

ALEX SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills
Montreal. St. John N.B.

Agent for Quebec and Ontario.

The Cheapest of Blank Books.

THE "TURNBACK" BLANK BOOK,
FOOLSCAP SIZE, good white paper, round corners,
ruled faint, or for dollars and cents.
108 pages, \$3.60 per dozen, 3c each.
144 " 4.80 " 45c "
216 " 6.50 " 80c "
288 " 9.00 " 80c "

THE COUNTER OR ORDER BOOK,
12 1/2 x 6 1/2 inches, ruled with cash column, 180 pages,
toned paper, \$4.20 per dozen, 45c each.
The above books are so bound by a new method
that they can be folded back without injury to
the binding. They are particularly recommended to
Retailers, Shoppers, Grocers, &c.
A liberal discount to the trade.

MORTON, PHILLIPS & BULMER,
(Successors to Robt. Graham, Estab. 1829.)
Stationers, Blank Book Makers and
Printers,
375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,
IMPORTERS OF**DRY GOODS,**

SMALL WARES and FANCY GOODS,
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LEATHER BELTING CO.,
MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting

AND

GENERAL FINISHERS,

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124 and 126 QUEEN STREET,
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Leading Wholesale Trade.

Carriage Hardware.

FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by
GEORGE GILLIES,
GANANOQUE, Ont.

ALFRED A. BOWN,

Auctioneer and Commission Merchant,

ST. JOINS, Newfoundland.

Solicits consignments. Returns promptly made.
Satisfactory references on application.

Important to Consignors.

We have concluded our FALL TRADE SALES,
and are pleased to know that we have given
entire satisfaction to both consignors and buyers.
We now respectfully solicit consignments for our

SPRING TRADE SALES,

the first of which we will hold on the 2nd, 3rd
and 4th of March next, and continue weekly during
the season. Manufacturers or Merchants holding sur-
plus stocks of

Dry Goods,
Woolens,
Ready-Made Clothing,
Boots and Shoes,
Fancy Goods or
General Merchandise,

will find us a good market to sell through. Our
sales are largely attended by city and country buy-
ers from all over the Province. We are prepared to
make LIBERAL CASH ADVANCES on consign-
ments. Account Sales furnished and Cash Settlements
made within TEN days from date of sale. Corres-
pondence invited.

THOMAS WALLS & SONS,

Auctioneers and General Commission Merchants,
TORONTO, Ont.

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WHOLESALE DEALERS IN

BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTERBROOK STEEL PEN CO., New York.
GARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

F. C. JONES,

PRACTICAL STEEL STAMP & STENCIL

LETTER CUTTER,

74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

Leading Manufacturing Firms.

HAMILTON

COTTON COMPANY,
HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS
AND

KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.

LAMB'S

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers
and full fashioned Hosiery, without any seam in
them. For Family and Manufacturers use, also the
valuable trade knitter, the TUTTLE PATENT RIB-
BELL, knits the real hand rib top, or all the leg and
top of foot, or all plain hosiery, and gives either the
hand or gusset heels, by hand or power.

For particulars address

LAMB KNITTING MACHINE MANUF' CO.,
64 King Street East, Toronto.

H. BAILEY, General Agent

1854. BUY 1880.

BUY

E. B. EDDY'S
MATCHES,
PAILS, TUBS,

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at
the LEADING DRY GOODS HOUSES in the
Dominion.

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ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.
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Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE

Grand Prix

Paris Exhibition,
1878.



Received.
Gold Medal
THE

Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.

SPPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

ESTABLISHED 1851 TRADE MARK 1890

M. E. Q.

ESTABLISHED 1851

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

DUNDAS COTTON

MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERHY & CO., Agents,
ST. HELEN STREET.

THE
ENGLISH LOAN CO.,

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,819,900.00
Amount under Mortgage . 263,427.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:
LONDON, Canada.

HON. ALEX. VIDAL, -- President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgoode Hall, Toronto, Ont.
JOHN BROWN, Esq., Treasurer of the City of London, and Director of the Ontario Fire Ins. Co.
DAVID GLASS, Esq., Q.C., London, Ont.
MOSES SPRINGER, Esq., M.P.P., Director of the London Fire Ins. Co., Waterloo, Ont.

AUDITORS:

ANDREW THOMSON, Esq., Post Office Department.
GEORGE RENDELL, Esq., Merchant.
Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 9.

The Ninth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, on and after the first day of April, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher rate of premium.

MONTREAL AGENCY:

JACKSON RAE, Esq., Agent.

QUEBEC AGENCY:

P. A. SHAW, Esq., Agent.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, to JACKSON RAE, Esq., Montreal, or to P. A. SHAW, Esq., Quebec.

HON. ALEX. VIDAL, | J. A. ELLIOTT,
President. | Secretary.

YOU CAN HAVE

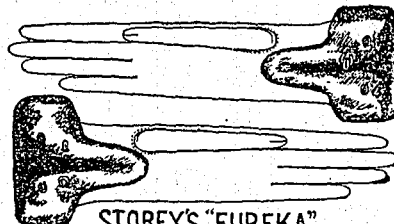
BEAUTIFUL CAMEO STAMPED BUSINESS
Envelopes & Note Paper

As Cheap as Type Printing,
AT

169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON,
ONTARIO.

GLOVE MANUFACTURERS.
The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patented and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
Lime Grove, Birmingham, Eng.

F. F. DALLEY & CO.,

MANUFACTURERS OF

WATERPROOF and POLISHING, BLACKINGS,
BLUE BLACK WRITING and COPYING FLUIDS
BLACK AND COLORED INKS,
MUCILAGE, HARNESS OILS and FLAVOR-
ING EXTRACTS.

Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in

DRUG SUNDRIES,

DYE STUFFS, OLIVE OILS, PERFUMERY
PATENT MEDICINES, &c., &c.

104 KING STREET EAST
HAMILTON, ONT.

Commercial Summary.

SUBSCRIBERS who find the years '79 or '80, or other date prior to '81 or '82, on the yellow address label of their papers, will oblige by remitting the amount necessary to make the change. See circular notice over the address on front page.

THE BANK of Nova Scotia has issued a most satisfactory statement of its affairs for the year ending 31st December last.

A BRANCH of the Merchants' Bank of Halifax will shortly be opened at Port Hawkesbury, C. B. Suitable premises have been engaged.

THE PATON woollen mills at Sherbrooke, Que., have for some time been necessarily running day and night, to fill orders.

TILSONBURG, Ont., is to have a beet root sugar factory. The capital of the new company is said to be \$100,000, with the greater portion already subscribed.

A WOOLLEN factory is in course of erection at Drummondville, Quebec. The woollen factory at Farnham, Quebec, is to be enlarged and otherwise improved.

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,

370 St. Paul Street, up Stairs

WHOLESALE AND RETAIL.

JUST RECEIVED

THIRTY ORGANS

OF THE FOLLOWING MAKERS:

DOMINION { of **Bowman-**
ville, O.

ESTY, LORING & BLAKE,
AND **KARN,**

At Prices from \$50 to \$800.

Wholesale Prices to Business Men
FOR SHORT CREDIT OR FOR CASH.

Without exception the finest assortment of **ORGANS** in Canada.

I EMPLOY NO AGENTS. ONE PRICE ONLY.

Call early or write for Illustrated Catalogue.

L. E. N. Pratte,

ORGANS and PIANOS,

280 NOTRE DAME ST.,

(A. J. Boucher's Music Store)

MONTREAL.

A CONSERVATORY factory has been opened in Sherbrooke, Que.

THE DELIVERIES of grain at Stratford have considerably increased since the abolition of the market fees in that town.

THE Thomson & Williams Manufacturing Co., of Stratford, Ont., are at present building an engine of 80 horse power for the Grand Trunk Railway shops of Montreal.

THE Stratford Flour Milling Company are at present straining their utmost exertions to meet the wants of their customers in Kingston, Belleville, Montreal, Halifax, and other points.

THE water in the St. Lawrence is so low this winter that the starch factory and mills at Cardinal and the mills at Iroquois and Morrisburgh have had to stop work.

THE CANADA Guarantee Company has made the required deposit with the Insurance Department of New York to enable it to transact business in that State.

TRANSACTIONS in lumber freights for the ensuing summer have already been made in some sections. Charters have been made to carry fourteen cargoes of lumber from Canadian ports. It is stated that rates will be 20 per cent. higher than last season.

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,**

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

THE Toronto and Rapid City Land and Trading Company, with head quarters at Toronto, where nearly all the members reside, will apply to Parliament for incorporation by letters patent. Their capital is \$40,000.

THE Hamilton clock factory, which for four years has been closed up, was to be re-opened on or about the 10th inst., by Mr. John Keyworth, of New York, who has been manager of several prominent American factories of a similar kind.

THE latest report of new industrial enterprise in this city is that of a kid glove factory, to be established on Maisonneuve street. Operations, it is said, will be commenced before the 1st May.

Messrs. C. & C. G. Geddes, among the oldest and most respected members of the Montreal Stock Exchange, and whose suspension was recently announced, have discharged their liabilities in full and resumed their seats at the Board.

THE imposition of the transient merchants' tax at Quebec is causing some apprehension of injury to the trade of that city. Councillor Russell has directed the attention of the City Council to the fact that the American Consul at Quebec has informed the State Department at Washington that Americans coming into Quebec to do business would have to pay a tax of \$60.

THE PEOPLE of Stratford are at present before the Legislature of Ontario, seeking the assistance of that body to secure for other railways running powers over the Port Dover and the Stratford and Huron Railways so as to reach Stratford, and give that town railway competition. It is believed that the wishes of the people will be granted by the Legislature.

A subscriber in Mount Forest, remitting for nearly two years, says he "expected the agent to call and collect."—Owing to the ver-

satility of some agents, their orbits being like those of comets necessarily somewhat irregular, our subscribers should not wait for their reappearance. For example, the agent who took the order in question has recently transferred his usefulness elsewhere.

THE GRAND JUNCTION RAILWAY COMPANY are applying to the Ontario Legislature for a charter to enable it to extend its line from Tweed, eastward to Perth, where it will connect with the Canada Central, and from Omamee westward to Toronto, where it will connect with the Credit Valley and other roads. If the charter is granted the company will have its new lines completed in eighteen months. This would give Toronto an independent line to Ottawa.

A SHORT TIME ago it was rumored in and about Peterboro, Ont., that Thos. McKeiver, a local grocer, had left the town, but no one cared to state it positively, at least not in the form of an affidavit under the Absconding Debtors Act. Last week, however, the sheriff took possession under a writ of execution issued by Pitceathly & Kelso of Belleville. The stock being small, other creditors will be left out. It is the old story of trusting one who had nothing to start on, and who had had his wits sharpened already in the mill of the late Insolvent Act, of which he had taken advantage.

CHAS. BUTLER, a small grocer in Peterboro, Ont., is in difficulties, and takes his own way to get out of them. His wife gets a judgment for \$1,600 odd against him on a note dated the 7th January, the writ being issued on the same day. The judgment is in the name of a trustee, and is supposed to have been obtained somewhat late. Other creditors appear to have been content with promises. The judgment being obtained, creditors are asked to accept 50c on the dollar, running over three-quarters of a year,

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.,

32, 34 & 36 St. Sacramento St.,

MONTREAL.

on the joint security of the husband and wife. The same old story of limited capital or none at all and almost unlimited credit.

The TERRITORIAL district of Parry Sound is to be erected into the "County of Seguin."

The GUELPH Carriage Goods Co. is applying for powers to increase its capital stock to \$200,000.

The "Hamilton Bridge and Tool Co." is applying for a charter of incorporation; capital to be \$70,000. The applicants are Messrs. A. T. Wood, Dennis Moore, Wm. Hendrie, Matthew Leggat and W. A. Robinson, all of Hamilton, Ont.

ONE of the wings of the Agricultural Buildings at Paisley, Ont., fell last week, in consequence of the accumulation of snow, proving quite a loss to the joint stock company that built it. It will probably be rebuilt. The weather has been unusually severe in Bruce; the thermometer, we are informed, registered as low as 36° below zero during the cold snap.

The quotations of Ostrich Plumes, added this week to our Prices Current, will probably be of interest to the trade. Montreal is the headquarters of this business, the house of Mr. J. H. Leblanc on Craig street being the only exclusively wholesale Dress Feather and Ostrich Plume establishment in Canada.

WE HAVE OCCASIONAL letters from subscribers inquiring where certain goods can be bought, in some cases asking where they can be had at the prices quoted. The senders should in all cases, where a printed heading is not used, write their names legibly and give the number of the page on which the quotation is given.

THERE HAS BEEN A considerable export demand for hay along the Canada Central Railway this winter. One firm, Hilliard & Foley, had purchased at Renfrew alone 800 tons first

TO THE

DRY GOODS, HARDWARE, GROCERY, &C., TRADES.

Use the new Folding Box for your Parcels Samples, &c. in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,

29 ST. PETER STREET, MONTREAL.

Richard Jones, WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

quality prior to the 27th ult., and 2,000 tons in all at various points on the line. McKay & McDougall had purchased 1,100 tons to the same date. It was all purchased for the New York market.

LETTERS PATENT have been issued in Ontario to the York Envelope Manufacturing Co., capital \$25,000; the World Printing Co., capital \$10,000; the Medonte Lumber Co., capital \$40,000; and the Bole & Stickle Manufacturing Co., of Watford, limited, with a capital of \$10,000. The Ingersoll Skating and Curling Co., have been allowed to reduce their shares from \$50 to \$10 each.

At the annual meeting of the shareholders of the National Fire Insurance Co., held in this city on Wednesday last, Mr. Henry Lye, the manager, tendered the sum of \$11,500 for the charter, assets and good-will of the company, which we learn was accepted by the Board. It will be remembered that the company re-insured its risks in the Sovereign Insurance Co. more than six months ago, having determined to go into liquidation. The stockholders are pleasantly surprised at the return to them of \$5 per share and the prospect of still more.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,

MONTREAL.

Grocers' Shelf Goods.

C. H. BINKS & CO.,

MONTREAL.

THE FOLLOWING have been elected Directors of the Lake St. John Railway: Messrs. J. Ledroit, Frank Ross, Hon. D. A. Ross, S. Peters, T. A. Piddington, R. P. Vallée, M.P.; Lieut-Colonel M. W. Baby, and the Mayor of Quebec *ex-officio*. Messrs. Ledroit and J. D. Brosseau, Mayor, were elected, respectively, President and Vice-President for the ensuing year.

IN SOME of the towns and villages of Western Ontario the shopkeepers complain of dullness in trade. They say that business is much less brisk than it was a year ago, and account for it in this manner: The farmers who during the bad harvests of a few years ago, were obliged to submit to an encumbrance of their lands, now see their way almost clear, and are straining every effort to get out of debt, and consequently will not purchase anything they can possibly do without. This is, however, regarded as a healthy sign, and must result beneficially all round.

THE ERROR of the annual meeting of the Merchants' Marine Insurance Company is unavoidably held over. A synopsis of the statement placed before the shareholders has already been given in these columns. The business has been so unsatisfactory that it is determined to wind up the affairs of the concern as speedily as possible. The making of the 5 per cent. call payable the day before the annual meeting was

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO.,
Canadian Manufactures,
MONTREAL & TORONTO.

Hochelaga Grey Cottons, Cotton Yarns and Bags,

Valleyfield Bleached Shirtings,

Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c

Knitted Goods, Tweeds, Flannels, &c., &c.

The Wholesale Trade only supplied.

looked upon with much disfavor by many of the shareholders present, and the documents quoted in a morning paper are not calculated to allay the feelings thus aroused.

The Cable rumor last week that all Canadian cattle arriving in England were to be slaughtered within 10 days has been officially contradicted.

PACIFIC RAILWAY.—The Pacific Railway Bill is making such slow progress in the Senate, and the French Canadian members seem so disinclined to commit themselves, that doubts are entertained whether there is not some hitch in the way of the completion of the bargain for the sale of the Quebec, Montreal, Ottawa and Occidental Railroad, which it was generally understood had been arranged before the second reading of the Bill in the Commons. It is not usual for the Senate to spend so much time over any bill, and that regarding the Pacific railway appeared to be urgent.

THE ANNUAL report of the Citizens' Insurance, published elsewhere, shows that the remedies sought to be made by a further call last year have been accomplished in a manner more satisfactory to the shareholders. It will be seen that about 55 per cent. of the paid-up capital has been voluntarily sacrificed, equal to a reduction of 12½ per cent. of the entire subscribed capital, the shares now being \$87½ instead of \$100 as heretofore. Thus the liability of the shareholders and the security to the public are unchanged, while the company will by these means be enabled to provide a reinsurance fund, and it is resumed begin paying dividends next year. Such a sacrifice of their paid-up capital was not very palatable to some of the shareholders, among whom may be reckoned some of the most enter-

TO THE TRADE.

CANADA TOBACCO WORKS
MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

No. 1

BRIGHT

NAVY PLUG,

1 to a pound, put

up in Tin Caddies

very Plug bearing a

label with my initials

"A. D. P." to ensure, its

genuineness. It is a magnificent

article, of rather fine strength

and beautiful natural aroma, smokes

easy without heating the mouth, burns

to white ash, and is in every sense suited to

those who can appreciate such an extra good

Tobacco.

THE "AERIAL,"



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and

H. WOODS, SONS & Co., Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

ESTABLISHED, 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH and VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,

547 Craig Street, Montreal.

prising and wealthy men in Canada, but of the alternatives they preferred that which did not involve another dip into their pockets.

NEW BRUNSWICK LEGISLATION.—The Brunswick Legislature was opened on the 8th inst. by the Lieutenant-Governor. The speech acknowledges with gratitude the bountiful harvests, expresses a belief that the depression has not caused any permanent check, and that progress has again commenced. Reference was made to the visit of the English agricultural delegates, whose favorable impression of the Province it was hoped would lead to beneficial results. The exhibition of 1880 was pronounced to have been a success, and to have inspired confidence in the future of the mechanics and manufacturers of the Province. A suggestion was thrown out that the establishment of a line of steamers to a Port in Great Britain was likely to promote the export trade of cattle and sheep to the markets of Great Britain, and it was intimated that if the Federal Government would assert such a work it would be a matter of congratulation. Addi-

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

tional accommodation for lunatics is required. The House seems to have lost no time in proceeding to business.

A LEADING WOOL FIRM.—In catering to the requirements of our subscribers we have made some effort to have the greatest possible variety of departments represented in our advertising columns. In this respect, and as representing a great staple of home as well as foreign production, we gladly refer to the advertisement of the prominent commission and wholesale wool firm of Winans & Co., Toronto, which will be found regularly in our columns, for convenience of reference, by our readers. During the past eighteen months Messrs. Winans & Co. have devoted themselves exclusively to the Canadian Woollen Manufacturing interests and are now, we learn, furnishing over 40 per cent. of the Wool used in Ontario, and over 60 per cent. of the Cotton Warps. They appear to be the only Canadian Wool merchants who keep a buyer in England, where they are represented for

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON, Assorted Sizes,
"SIEMENS." AND
Do do., CUT to SPECIAL
"SIEMENS BEST," REQUIRED.
IF

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for

Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

nine months in the year by Mr. Ben. Wilson, whose judgment in the staple is generally recognized by our manufacturers.

YESTERDAY was rather a disagreeable day for a knock-down on the "street;" and yet a dispute of some standing between a usually pacific broker and a gentlemanly looking young scion of the House of David appears to have been settled in that way, the latter we believe having been placed *hors du combat*.

The suspension of Messrs. John Robertson, Son & Co., of Toronto, will be heard of with regret among the community at large. Established in 1839 by John Robertson, sen., since his death, some seven years ago, the firm has not been considered financially strong. They

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.
WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS

MANUFACTURERS OF
Linsced Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Lana Plaster,
DRUG AND SPICE GRINDERS,
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.)

IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,

MANUFACTURERS OF
Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinaigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL
COMMISSION MERCHANT

AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Clothing,
Cordage, Twines, Nets, Rubber and Horn
Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

at one time lost considerably in promoting and aiding newspaper enterprises in Toronto, besides meeting with several severe losses through bad debts. In September, 1879, the firm dissolved, Mr. Hector Robertson going out, the business being continued under the old name by Mr. Alex. J. Robertson, in whom every confidence seems to have been placed by their creditors. The business has since been considerably increased, and the suspension has been a general surprise. No statement of assets and liabilities is yet made. It appears that the confidence of their financial agents in England has been weakened, and failing to make expected advances, some February notes due in England went to protest. The only bank in Canada known to be interested is the Ontario, which is fully secured. The creditors are

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looch Katrine, Scotch Whiskies.

Dominion File Works,
MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:
Manufacturers of all description of
FILES AND RASPS.

W.M. JOHNSON & Co.
77 ST. JAMES STREET,
MONTREAL,

SOLE AGENTS IN CANADA FOR
Messrs. J. & J. COLMAN, London.
" JAS. KEILLER & SON,
Dundee and London,
" H. J. ROWNTREE & CO.,
York and London.
" HILL, EVANS & CO.,
Worcester.
" WM. SYMINGTON & CO.,
Market Harboro',
" CARTER, HALES & CO.,
Liverpool,
" ANTONINI & CO.,
Leyhorn, Italy.

Mr. GEO. WHYBROW, London,
AND IMPORTERS OF
FANCY GROCERIES.

chiefly in England. The total liabilities, it is supposed, are considerably under \$200,000, and about one-third in Canada. A leading agency for Canadian Cottons and a Canadian Thread Manufacturing Co. are the principal creditors in this city. It is understood that Mr. Robertson will leave in a day or two for England, and it is hoped that he will be able to secure an extension, as it is believed that with time he will be able to extricate the firm satisfactorily.

WILLIAM DARLING & CO.,

IMPORTERS OF.

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.
No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
OUTLERY A SPECIALTY.
FRONT ST., East.] **TORONTO.**

D. McCall & Co.**OUR TRAVELLERS**

Are now on the road showing Spring samples
as follows:

D. McCALL,	G. W. Railway.
A. F. McTAVISH,	G. T. R. East and Ottawa District.
R. BANNERMAN,	G. T. R. West.
T. H. DORITTY.	Canada Southern.
J. R. GAIR,	Northern T. G. & B., and Nippissing R.R.

D. McCALL & CO.,**MILLINERY IMPORTERS,**

WHOLESALE,

51 Yonge Street, Toronto.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 11, 1881.

TRADE RETURNS.**COTTON GOODS.**

The changes that have been made from time to time during the last ten years in the classification of goods under the general head of cotton render it rather difficult to institute comparisons between different years. We have the years 1880 and 1879 presented to us very clearly in the last returns, from which it appears that in 1879 the cotton wool and waste imported was 9,720,708 lbs., of the value of \$984,047, while in 1880 there was 13,237,168 lbs., value \$1,496,024. In 1873 the quantity was 1,982,848 lbs., value \$346,257. In 1875 the quantity was 3,778,109 lbs., value \$553,501. In 1878 it was 7,243,413 lbs., value \$774,703. The progressive

increase in the imports of the raw material even before the augmentation of the duties is conclusive proof that the cotton manufactures of the Dominion are in a state of prosperity. In the dutiable descriptions the aggregate importations in 1879 were \$6,551,611, and the duty \$1,193,836. In 1880 the value was \$7,825,164, duty \$1,724,676. In 1873 the imports were, in value \$10,076,214, duty \$1,511,431. In 1875 the value was \$9,830,836, and duty \$1,720,424. There has since been a progressive decrease in value, owing to two causes: one, the reduced price of goods, and the other the extension of the home manufactures. In 1873 the imports of cottons from Great Britain into the four old Provinces were \$9,556,347, and from the United States \$479,565. In 1878 the imports into the old Provinces were \$4,437,091 from Great Britain, and \$2,364,001 from the United States. In 1880 the imports from Great Britain were \$5,901,581, and from the United States \$1,827,385. The cotton goods are under no less than eighteen headings, in ten of which Great Britain is the largest exporter, and in eight the United States. In another year we shall probably be better able to judge of the effect of the tariff on the cotton imports, but it may be observed that it has been in the bleached and unbleached cottons that the United States has hitherto had the chief advantage, and it is, of course, in that branch that our own manufacturers will be best able to compete.

WOOLLENS.

We shall, as in the case of cotton, commence our notice of the wool trade by stating the import of the raw material. In 1879 the wool imported was 4,976,758 lbs., value \$841,173. In 1880 the quantity was 7,870,118 lbs., and value \$1,684,761. In 1873 the quantity was 6,326,309 lbs., value \$1,540,493. In 1875 the quantity was 7,947,879 lbs., value \$1,374,484. In 1878 the quantity was 6,230,084 lbs., value \$1,106,210. It will be perceived that there has been no such increase in the importation of the raw material in the case of wool as in that of cotton. Of course a large portion of the wool used in our manufactures is of home production, but we should have expected a greater increase in the foreign article than the returns show. The woollen manufactures imported in 1879 were of the value of \$7,063,630, duty \$1,296,203, while in 1880 the value was \$6,358,867, and the duty \$1,638,895. In 1873 the value was \$11,194,927, duty \$1,679,238. In 1875 the value was \$13,267,775, and the duty \$2,251,862. In 1878 the value was \$8,535,453, and duty \$1,493,720. The great falling off

in the year last quoted was doubtless caused, in a great measure, by the depression, but the revolution in the trade is certainly very remarkable. The imports of woollen goods are mainly from Great Britain, the United States being evidently unable to compete with our own manufacturers in the descriptions of goods which can be most advantageously manufactured on this continent. It will be found that in the two leading articles of import next to sugar the imports in 1875 were \$23,098,611, yielding a revenue of \$3,972,286, while in 1880 the same articles were only imported to the extent of \$14,184,031, yielding a revenue of \$3,363,571.

COAL.

The bulk of our coal is imported from the United States. For the first time last year there was more anthracite than bituminous, which may, we presume, be attributed to the differential duty which operates as a protection to the United States against Great Britain, a fact which is probably not known in England. Of course the effect of the duty is to encourage the consumption of anthracite. In 1880 the imports were 981,180 tons against 911,174 tons in 1879, 894,798 in 1873, 652,435 in 1875, and 574,308 in 1873. One cause of increased importation is the falling off in the supply of wood, which is much less used than formerly, both by the railroad companies and citizens generally. It seems probable that another cause is the revival of the manufacturing industries. We believe that, notwithstanding the sad accident which caused one of the principal collieries in Nova Scotia to be prevented from working, there has been a considerable increase in the output of coal in that Province, so that the aggregate consumption of coal in the Dominion must have been largely increased. The coal revenue last year rather exceeded \$500,000. We hope to resume our notice of the trade returns in our next issue.

FRAUDULENT JUDGMENTS AND SALES UNDER THE COMMON LAW.

While the country was in possession of a law framed to deal with cases of insolvency, so many and frequent became the cases of fraud perpetrated under cover thereof, exaggerated latterly by the trade depression through which the country was passing, that at length it became to all appearances a cloak for the designing and fraudulent, rather than a protection to the honest and well-meaning unfortunate trader. It was in vain that many thoughtful men pointed out the inadequacy of the common law in some Provinces to provide any reasonable protection to the creditor

class; it was generally felt that the Insolvent Act was demoralizing the business of the country, that the honest merchant had little or no protection against his unscrupulous neighbor, who, buying his goods at a fraction in the dollar, could defy legitimate competition, besides running a very good chance of soon having the field all to himself, and leaving his disheartened rival in possession only of the reflection that "virtue is its own reward." Repeal was inevitable.

The unsuccessful efforts made during the last session of the Ontario Legislature to devise some substitute for an insolvent law appear to have disheartened the promoters. We pointed out at the time some defects in the proposed Act, but even apart, from these it was too cumbersome, and therefore likely to lead to abuses. Had the Ontario Act, somewhat modified, become law, much of the mischief since perpetrated might have been obviated. Three cases of recent occurrence in a large and flourishing town of Central Ontario bear upon the matter, and should have some influence in leading to some action on the part of the Boards of Trade, and of the leading wholesale merchants and manufacturers of Montreal, Toronto and elsewhere, with the view of a remedy.

In one of the cases referred to a son commenced business some five years ago, having at the time a considerable sum in cash with which he paid for the greater portion of the first stock. Shortly after the stock is received, a chattel mortgage is given by the son to the father, for say \$1,100, on the stock then in the store and any that might thereafter be brought into the store during the currency of the mortgage, that is until it should be paid in full. The business goes on for nearly four years, when all at once the father takes possession of the whole stock and effects under color of the mortgage, which he had kept in force by renewal from year to year; and he now claims to be entitled to take and keep possession of the goods *bona fide* purchased by the son up to within a few days of that on which he took possession by virtue of the chattel mortgage, and against an execution at the suit of the creditor who sold the goods. This course is said to be authorized by a decision of the Court of Chancery, *Thirkell vs. Perrin*, 21 Grant's Chancery Reports.

Another case is that of a grocer who it is alleged owed a friend about \$2,000. He wanted to get into a larger business, and to enable him to do so, a sharp merchant who had a shop to rent offered, if he would take said shop and fit it up, to lend him \$1,000 to add to his capital. The

little arrangement was perfected, and the grocer bought a large stock for his new store, dispensing his favors pretty generally between the trade of Montreal, Kingston, Toronto and Hamilton. Those who knew the man wondered how he came to get so many goods. The secret began to leak out, when it was found that the friend, to whom was due an alleged debt of \$2,000, issued a writ for his amount. After this had been done, for some reason not yet made clear, the debtor went to his landlord and creditor for the \$1,000 loan, told him of the suit, and that he thought under the circumstances he ought to let him know, as he did not think he would remain in town. The landlord and creditor advised him to see his (the landlord's) lawyers, and they arranged it so that a writ should be issued and served at once by themselves; that they should then get a friendly lawyer to enter an appearance to the suit; that a declaration should be at once served; a plea on the defendant's part put in one day and withdrawn the next, and execution issued forthwith; thus obtaining by the fraudulent act of the debtor and his collusion with his creditor an execution in two days that without such interference would have taken eighteen days; and by this the debtor got his landlord and creditor "in ahead" of the creditor who had first issued the writ for the \$2,000. Mr. Grocer then *skipped*, as the Yankees say, to Montana, having, however, got a ticket from a reputedly sharp local banker and ticket agent on his cheque for \$50, for which on presentation there was *No Funds!* Attachments have been issued, and the matter is now before the local courts. In the meantime the stock has been sacrificed by a sale under the first execution, and bought in by the execution creditor for \$2,000, who has himself now become a grocer.

The third case is that of a grocer who for some years has been carrying on business in good credit, when all at once a writ is issued against him for \$1,600. Enquiry is made, and it is found that the suit is brought by a lady friend of the grocer's wife, as a trustee for the wife, who claims to be a creditor for the amount sued for. The plaintiff in this suit is the wife of the acting clerk of the County Court, and some people hint at possible delay in sending forward to the "Mercantile Test" and other offices the notice usually given of the issue of the writ; but this may probably be credited to Mrs. Grundy, whose statements are to be taken with a grain of salt. However, the judgment was ripe before any one knew of it. Then a Belleville firm got a hint, and they

have been trying to "get inside," with what success has not as yet transpired. Others also are trying, so it is fair to assume there will be trouble. The grocer offers his creditors his notes, endorsed by his wife, at 3, 6, and 9 months, without interest, for fifty cents in the dollar. If they decline to accept this the wife will sell under her execution, and the creditors will have nothing to fight about. The assets are said to be worth about \$3,000; liabilities, exclusive of the wife's claim, \$3,200.

In the absence of an Insolvency Law, it may well be asked what should be done to remedy such a state of things? Of course it applies only to Ontario. It has been suggested that our Board of Trade should make an effort to induce the Boards of Trade in the cities of Ontario to request the Attorney General of that Province to have such changes made in the practice of the law as to prevent the obtaining of fraudulent judgments, and sales being made under them by which creditors are hindered, delayed and defrauded. It might be effected by a short Act immediately, and thus nip such iniquitous doings in the bud. The Ontario Legislature is practical enough to deal with the matter without waiting for the time-honored *ex post facto* wisdom which prefers the pound of cure to the ounce of prevention.

REPORT ON RAILWAYS AND CANALS.

Canada rejoices in the possession of three great railways, which are unfortunately a source of expense instead of revenue. The most important of these works is the Canadian Pacific, the future ownership of which is at present under the consideration of Parliament. That road is divided into sections, the Eastern of which commences at the terminus of the Canada Central, near the eastern end of Lake Nipissing, at a place called Callander. It has been surveyed and measured, and is 650 miles to Fort William. A railroad built between Prince Arthur's Landing and Fort William, six miles in length, has been purchased from a private company. From Fort William to Rat Portage or Keewatin the distance is 294 miles, and on 171 miles the rails have been laid. From Keewatin to Selkirk on Red River the distance is 112 miles, on which the rails are laid. From that to Victoria Junction no line has been constructed, but there is a connection by the Pembina branch on the east of Red River and the Winnipeg branch on the west. From Winnipeg west, the road extends past Portage la Prairie to the western boundary of the

Province of Manitoba. It is in operation as far as Portage la Prairie, 70 miles west of Winnipeg, and the rails are laid to within a few miles of the boundary of Manitoba. From the boundary the line takes a N. W. course to the Little Saskatchewan, from whence it seems not to have been located, there being a choice of two lines to a common point near the South Saskatchewan, thence to the Yellow Head Pass in the Rocky Mountains, from which point it follows the Fraser River, and descending the Valley of the Alberta, and following the Western branch of the North Thompson, passes by Kamloops and Yale, and reaches the waters of the Pacific at Port Moody on Burrard Inlet. The total distance is estimated at 2,627 miles, but this is open to revision. The Pembina branch is 85 miles in length, running southwards from Selkirk on the east side of Red River. The Winnipeg branch extends in a north-westerly direction from the city of Winnipeg to Victoria Junction, 18 miles. The Canada Central extension from Pembroke to Callander is graded to nearly 100 miles, and the track laid to the 71st. It appears that 161 miles are in operation, viz., Emerson to Selkirk by St. Boniface, 85, and Selkirk to Cross Lake, 76. During 4 months and 18 days up to 30th June, the gross earnings were \$104,975.69 and the working expenses \$78,892.01, or an excess of earnings \$26,083.68. There were 17,640 passengers and 24,214 tons of freight.

INTERCOLONIAL RAILWAY.

The main line from Point Levis to Halifax is 688 miles in length, and the extensions 158. The capital account has been increased during the year by about two millions of dollars, employed chiefly in the purchase of the River du Loup branch from the Grand Trunk, and expenditure thereon for steel rails and other improvements. There is still a loss on the year's operations, the cost of working having been \$1,603,429 and the receipts \$1,506,298. It is satisfactory to learn that in the first three months of the current fiscal year the earnings exceeded those of the corresponding months of last year by \$80,000.

PRINCE EDWARD ISLAND RAILWAY.

The total length of the main line and extensions is 198½ miles. An expenditure of \$16,539 was made on an extension to Souris, a shipping wharf. The loss on the year's operations was \$50,789, although the working expenses were reduced by \$58,672. The gross earnings were less than in the previous year by \$12,004.80—both passenger and freight traffic having fallen off. It is deserving of notice that in four

months, the earnings on 161 miles of the Canada Pacific were \$104,975, while in 12 months on 198½ miles of the Prince Edward Island they were only \$113,851.

THE CANALS.

The canal system of the Dominion is divided into six classes: 1st. The St. Lawrence and lakes. 2nd. The Ottawa. 3rd. The Rideau navigation. 4th. The Trent navigation. 5th. The River Richelieu to Lake Champlain. 6th. St. Peter's Canal, Cape Breton, N.S. The canals in the first class are 70½ miles in length, and the height overcome by locks 533¼ feet, the locks being in number 53. On the canals included under the 1st head extensive

enlargements are being made. The scheme of the new work on the Welland is a system of navigation with locks 270 feet long and 45 feet wide with 14 feet depth in the sills, the water to be obtained from Lake Erie. The works are said to be progressing satisfactorily. It is rather disheartening to find that the expenses and repairs exceed the revenue by over \$20,000, although about \$16,000 was received for hydraulic rents. The cost of maintaining the railways and canals of the Dominion exceeded the revenue by about \$160,000, and it may be feared that, after the expenditure of additional capital, the annual loss will be still greater.

WEIGHTS AND MEASURES.

In compliance with the request of several subscribers, we publish herewith a series of tables explanatory of the system of weights and measures in use in France and other countries. The terms of the metric or decimal system occur so frequently now-a-days that the tables may be of some use to our readers. Those who remember the clumsiness of the old Halifax currency calculations, and appreciated the simplicity of the decimal system which succeeded it, must hail any approach to a system of general weights and measures upon a similar principle, and we fancy the day is not far distant when a change in that direction will be made wherever the English language is spoken also.

In the Metric System, which the world owes to the French people, the Meter is the base of all the weights and measures which it employs. The Meter was intended to be, and is very nearly one ten-millionth part of the distance measured

on a meridian of the earth from the pole to the equator, and equals about 39.37 inches, or nearly 3 feet 3¾ inches. The Meter is the primary unit of length. Upon the Meter are based the following primary units: the Square Meter, the Are, the Cubic Meter or Stere, the Liter (pronounced Leeter), and the Gram. The Square Meter is the unit of measure for small surfaces; as the surface of a floor, table, etc. The Are is the unit of land measure; this is a square whose side is ten meters in length, and which contains one hundred square meters. The Cubic Meter or Stere is the unit of volume; this is a cube whose edge is one meter in length. The Liter is the unit of capacity; this is the capacity of a cube whose edge is one-tenth of a meter in length. The Gram is the unit of weight; this is the weight of distilled water contained in a cube whose edge is the one-hundredth part of a meter. From these primary units the higher and lower orders of units are derived decimally:

SCHEME OF THE WEIGHTS AND MEASURES OF THE METRIC SYSTEM.

Ratios.	Lengths.	Surfaces.	Volumes.	Weights.
1,000,000	.....	.....	.....	Millier or Tonneau.
100,000	.....	.....	.....	Quintal.
10,000	Myriameter,	.....	.....	Myriagram.
1,000	Kilometer,	.....	Kiloliter,	Kilogram or Kilo.
100	Hectometer,	Hectare,	Hectaliter,	Hectogram.
10	Dekameter,	.....	Dekaliter,	Dekagram.
1	Meter,	Are,	Liter,	Gram.
.1	Decimeter,	.....	Deciliter,	Decigram.
.01	Centimeter,	Centare,	Centiliter,	Centigram.
.001	Millimeter	.....	Milliliter,	Milligram.

It will be seen, from this table, that ten millimeters equal one centimeter, ten centimeters equal one decimeter, and so on. The prefix root of the terms upwards, as "Deka." [10], "Hecto." [100], "Kilo." [1000], are derived from the Greek; those downwards are derived from the Latin.

MEASURES OF LENGTH.

Metric Denominations and Values.			Equivalents in Denominations in Use.
Myriameter,	10,000	meters,	6.2137 miles.
Kilometer,	1,000	"	0.62137 miles.
Hectometer,	100	"	3.8 ft 1 in.
Dekameter,	10	"	39.37 ins.
Meter,	1	"	39.37 "
Decimeter,	.1	"	3.937 "
Centimeter,	.01	"	.3937 "
Millimeter,	.001	"	.03937 "

MEASURES OF SURFACE.

Metric Denominations and Values.			Equivalents in Denominations in Use.
Hectare,	10,000 sq. meters,		2.471 acres.
Are,	100 " "		119.6 sq. yards.
Centare,	1 " "		1550. sq. ins..

MEASURES OF CAPACITY.

Metric Denominations and Values.			Equivalents in Denominations in use.	
Names.	No. of Liters.	Cubic Measures.	Dry Measure.	Liquid or Wine Measure.
Kiloliter or stere,	1,000	1 cu. meter.	1.308 cu. yds.	264.17 gals.
Hectoliter,	100	.1 " "	2 bush. 3.35 pks.	26.417 "
Dekaliter,	10	10 cu. decimeters.	9.08 qts.	2.6417 "
Liter,	1	1 cu. decimeter.	.908 qt.	1.0567 qts.
Deciliter,	.1	.1 cu. "	6.1022 cu. in.	.845 gill.
Centiliter,	.01	10 cu. centimeters	.6102 " "	.338 fl. oz.
Milliliter,	.001	.1 cu. "	.061 " "	.27 fl. dram.

WEIGHTS.

Metric Denominations and Values.			Equivalents in Denominations in use.
Names.	No. of Grams.	Weight of what quantity of Water at Maximum Density.	Avoirdupois Weight.
Millier or Tonneau,	1,000,000	1 cubic meter.	2204.6 lbs.
Quintal,	100,000	1 hectoliter.	220.46 "
Myriagram,	10,000	1 dekaliter.	22.046 "
Kilogram or Kilo.,	1,000	1 liter.	2.2046 "
Hectogram,	100	1 deciliter.	3.5274 oz.
Dekagram,	10	10 cubic centimeters.	.3527 "
Gram,	1	1 cubic "	15.432 gr.
Decigram,	.1	.1 cubic "	1.5432 "
Centigram,	.01	10 cubic millimeters.	.1543 "
Milligram,	.001	1 cubic "	.0154 "

COMMON WEIGHTS AND MEASURES, WITH THEIR METRIC EQUIVALENTS.

The following are some of the measures in common use, with their equivalents in the measures of the Metric System :

Common Measures.	Equivalents.	Common Measures.	Equivalents.
An inch,	2.54 centimeters.	A cubic yard,	.7646 cu. meter.
A foot,	.3048 meter.	A cord,	3.624 steres.
A yard,	.9144 "	A liquid quart,	.9465 liter.
A rod,	5.029 "	A gallon,	3.786 liters.
A mile,	1.6093 kilometers.	A dry quart,	1.101 "
A square inch,	6.452 sq. centimeters.	A peck,	8.811 "
A square foot,	.0929 sq. meters.	A bushel,	35.24 "
A square yard,	.8361 " "	An ounce avoirdup.	28.35 grams.
A square rod,	25.29 " "	A pound "	.4536 kilogram.
An acre,	.4047 hectare.	A ton,	.9072 millier.
A square mile,	259 hectares.	A grain Troy,	.0648 gram.
A cubic inch,	16.39 cu. centimeters.	An ounce "	31.104 "
A cubic foot,	.02832 cu. meter.	A pound "	.3732 kilogram.

To meet such cases as those in Peterboro, referred to in our commercial summary, it is asked, Why do not the wholesale men in the different trades form associations agreeing that in case it should become necessary to sue a man they should all unite and agree to share equally? Make it a condition that the retailer to obtain credit should furnish the names of all his creditors, who could be communicated with and asked to agree to the equal terms. If the retailer violate the condition, or if one of the creditors do not agree to the equal terms, then the rest can at once take united action to protect themselves, and thus obtain at the same time the equal distribution of assets and the speedy action of a writ of execution. An association such as that suggested has been in existence among the wholesale boot and shoe and clothing houses of this city for some two years past, with, we believe, checkered results. Such associations, however, lack cohesiveness among us. Efforts in former years to form such Exchanges among other trades were not successful.

ROYAL CANADIAN INSURANCE COMPANY.

The annual meeting of shareholders of the Royal Canadian Insurance Company was held at the head office of the company, this city, the 3rd inst., the president, Mr. Andrew Robertson, in the chair. Among the shareholders present were Hon. J. R. Thibault, Hon. P. Mitchell, and Messrs. Jno. Ostell, Wm. O'Brien, F. E. Gilman, C. F. Sise, G. H. Dumaisnil, Jas. Shearer, Jonathan Hodgson, Jos. Daigle, B. J. Coghlin, Wm. Tait, R. Archer, Hugh MacKay, Robt. Brown, F. B. Matthews, Jas. Stewart, A. St. Denis, Dr. Raymond, L. Monat, R. Dugal, W. V. B. Hall, M. Vincent, James Shearer, M. S. Foley, J. K. Ward, D. McCarthy, James Davison, Henry Stewart, F. A. McRae, O. H. Letourneux, Geo. R. Robertson, James Close, Jas. Strachan, and P. P. Martin. Mr. Arthur Gagnon acted as secretary of the meeting. The minutes of the last annual meeting were read and confirmed. The report for the year ending the 31st December, 1880, was next read, as follows:—

The Directors have the pleasure to present the eighth annual report of the Company for the year ending on the 31st day of December, 1880, together with a summary of the transactions for the year, a statement of the assets and liabilities, and the auditor's report thereon:—

REVENUE.	
Fire and marine premiums.....	\$308,941 93
Interest account.....	14,076 62
	\$323,018 55
EXPENDITURE.	
Losses, fire and marine, including an appropriation for all claims to 31st December.....	\$154,163 27
Reassurances and return premiums.	55,057 38
Expense of conducting the business, including commissions, &c.	62,920 77
	\$272,141 42
Leaving a profit balance of.....	50,877 13
	\$323,018 55

ASSETS.	
Cash on hand and in bank to current account.....	\$29,694 23
Cash deposited in banks at interest.....	172,200 54
Montreal Harbor bonds.....	61,000 00
Montreal Warehousing bonds.....	18,250 00
United States bonds.....	17,500 00
Canada Central Railroad bonds....	92,754 66
Mortgages and real estate.....	39,919 00
Bills receivable—marine premiums.	42,458 63
Due from other companies for re-insurance.....	19,586 77
Premiums in course of collection..	16,817 05
Agents' balances and sundry debtors.....	9,057 86
	\$513,838 74

LIABILITIES.	
Capital stock paid up.....	\$300,000 00
Losses under adjustment.....	43,689 41
Losses outstanding, United States (old business).....	11,340 00
Dividend No. 5, reserved.....	15,000 00
Balance.....	143,809 33
	\$313,838 74

CONTINGENT ACCOUNT.	
Balance from last year.....	\$133,195 01
Less suspense account.....	1,286 40
	\$131,908 61
Assessment calls col- lected.....	6,635 00
Profit balance.....	50,877 13
	\$189,380 74
From which deduct— Dividend No. 4, paid 1st March, 1880.....	\$15,000 00
Dividend No. 5, re- served, payable 15th February, 1881.....	15,000 00
Written off for U. S. liquidation account.....	15,571 41
	45,571 41
Leaving a balance of.....	\$143,809 33
From this sum has to be deducted, for unearned premiums as re- quired by the Government stan- dard.....	115,654 53

Leaving a net surplus over capi-
tal and liabilities of..... \$28,154 80

The business of the year up to the end of September was very good, and your Board were in high hopes that if the same good fortune had continued to the end of the year, it would have closed with a gratifying increase to our resources. After that time the disasters which befall nearly all companies doing a marine business were very great, and in consequence our prospects were, as with others, very materially changed. It is, however, gratifying to be able to close the whole business of the year with a profit. You will observe from the change of assets, that we have been enabled during the year to bring back the larger portion of the bonds we had deposited in the insurance departments of the United States. The retiring directors are Messrs. Ostell, Archer, Hodgson and Moss, who are all eligible for re-election. The whole respectfully submitted.

ANDREW ROBERTSON, *President*.

January 27th, 1881.

The President moved the adoption of the report, and in doing so, recapitulated the principal items of interest contained in it. He stated that the Company could show a surplus of \$56,000 to \$57,000, if the principle adopted by some companies of reserving 25 per cent. of the unearned premiums was adopted. He thought that the results of the operations of the year were, on the whole, gratifying, although, in common with all other companies, they had suffered considerable loss at the close of navigation. Mr. Wm. O'Brien had accepted the position on the Board to which Mr. John C. Hodgson had been elected last year, the latter declining to serve, and it would be for the shareholders to declare whether or not that action on the part of the Board was satisfactory to them.

Mr. Gilman asked how it was that the revenue from interest on investments had fallen off.—The Chairman replied that the bonds of the United States bearing 5 and 6 per cent, and held in connection with the business of the Company in the United States, had been sold out, and the proceeds transferred to Canada, where only 3 per cent could be obtained for the money.

Mr. Gilman inquired why it was that the expenses this year exceeded those of the previous year?—The Chairman replied that the business of the year just closed exceeded that of the previous year by \$20,000, and while the gross amount of expenses was some \$2,000 more, the percentage was considerably less. The assets

of the Company, he went on to explain, were taken at their market value on December 31st.

Mr. Gilman said there was entered as liability on capital stock \$300,000, in the report just presented, while in the Government report the liability on account of capital stock was entered as \$52,000 less. He maintained that the Company had not received the \$300,000 of capital from the shareholders. Some 7,000 shares had been forfeited by non-payment of calls, and he claimed that the amount of capital represented by these shares should not be entered as a liability, but that the liabilities, as stated in the report before them, should be reduced by that amount of \$52,000.

The Chairman replied that the full amount of the capital \$300,000 had been paid in, but no shares had been forfeited by the Directors for non-payment of assessments, as yet, because they considered it more in the interest of the Company that the calls due should be paid up, and the proceeds be carried to the reserve fund.

Hon. Mr. Thibaudan explained that the capital had been fully paid up, and it was only the 3rd and 4th assessment calls that had been defaulted upon by shareholders who had forfeited their stock. The first and second calls had been upon capital account, and had been fully paid up. He instanced the case of the Jacques Cartier Bank, which held \$100,000 of its own stock of \$500,000, but it only paid dividends upon the amount in the hands of the shareholders of \$400,000.

Mr. Gilman again contended that the statement in order to be correct ought to show a reduced liability on capital account of \$52,000.

Mr. Coghlin asked if the shareholders who had refused to pay their calls in times of adversity should now be allowed to come in and reap the new harvest of prosperity.

The Chairman replied that the stock could be purchased in the open market at lower prices than those at which they would enter by paying the full calls, and the reason to induce them to do so would be to thereby enable them to escape their liability.

Mr. Gilman said that if his view was carried out the value of the stock in the market would be improved. The Directors had been requested two years ago to take steps to forfeit the stock on which calls were unpaid, and the Government return showed that 7,000 of these shares could be forfeited. He held that the shareholders remaining in the Company would derive a considerable benefit from such a proceeding. The discussion of this point was continued for some time without eliciting any other facts, when

The Chairman called attention to the fact that the ballot for the election of Directors had to remain open for two hours, and moved that it be now open, appointing Messrs. G. H. Dumesnil and B. J. Coghlin scrutineers.

Mr. Gilman said he understood that the President voted upon a large number of proxies, and he desired that they should be examined by the scrutineers.

The Chairman—Certainly.

Mr. Jonathan Hodgson said he was more pleased with the present statement than with any ever issued by the Company, and it was more satisfactory than he could have anticipated.

Mr. Gilman asked what had become of the \$500,000 of United States bonds held last year.

The Chairman.—They were sold, liabilities in that country discharged, and the balance transferred here.

Mr. Gilman desired to know what proportion of the losses was on fire, and what on marine account.

The Chairman answered that \$52,012 were on fire account, and \$102,181 on marine account.

Mr. Gilman.—Then the marine business has been conducted at a loss during the past year. I would like to know what object there is to be gained by carrying on this branch of the business?

The Chairman.—The marine business has been profitable in times past, and it is confidently anticipated that it will be so in the future. Since the inception of the company there has been a profit on the marine business

taken as a whole, and the prospect for the coming season is that higher rates will prevail, and the net outcome be much more satisfactory.

Mr. Gilman asked what were the expenses of the head office?

The Chairman.—The expenses were \$3,000, and they have been reduced since last year. The expenses were moderate, and pared down to the lowest figure consistent with efficiency.

Mr. Gilman asked for particulars as to the investment in Canada Central bonds.

The Chairman replied that the investment was an excellent one, a profit of \$7,000 having already accrued to the company from it, by the advance in the market value of these bonds.

Mr. Gilman asked how the amount of estimated losses had been arrived at?

At the request of the Chairman, Mr. Davison, manager of the Fire Department, said that the estimates of losses were made most carefully, and only after the fullest and most detailed enquiry. The amounts entered were in almost every case over the mark.

Mr. Stewart, manager of the Marine Department, said that the estimate of marine losses generally ran over, rather than under the ultimate loss, the latter being entered at their full value, without any deduction for salvage.

The report was then adopted.

Mr. Gilman asked the opinion of the Board as to the continuation of the marine business?

The Chairman said that the past year had been an unfavorable one, but he thought it would be injudicious to close the business at the present time, because the outlook for the coming season was very encouraging, promising higher rates than prevailed in the year just closed. Until September the past season's business had been very satisfactory, and, but for the storms and exceptionally early closing of navigation, they would have derived a large profit from the marine branch of their business.

Some discussion then ensued upon a motion of Mr. Gilman, for the conversion of assessments upon stock into calls upon stock, and the motion was withdrawn.

It was moved by F. B. Matthews, seconded by Robt. Brown, That the thanks of the shareholders are due and are hereby tendered to the President and Directors for their services and attention to the business of the Company during the past year. Carried.

Mr. Gilman moved that the Directors be instructed to forthwith cause to be forfeited all shares of the Company in arrears of calls.

Mr. Hodgson asked that the resolution of 1879 be allowed to stand, because the Directors had been considering the question, and he believed the action of the Board during the coming year in the matter would be satisfactory to the shareholders.

Mr. Gilman after some further conversation, withdrew his motion.

The scrutineers reported the re-election of the retiring Directors, Messrs. Ostell, Archer, Hodgson and Moss, and the meeting adjourned.

THE CITIZENS' INSURANCE COMPANY OF CANADA.

The sixteenth annual meeting of the Citizens' Insurance Company of Canada was held last Monday afternoon in the Head Office of the Company, 179 St. James street, at which were present:—Sir Hugh Allan (President), in the chair; Henry Lyman, Andrew Allan, N. B. Corse, Robert Anderson, J. B. Rolland, Arthur Prévost, Thomas Wilson, F. X. Beaudry, G. F. C. Smith, C. J. Brydges, Duncan Macdonald, Wm. Smith, F. X. Beauchamp, C. D. Proctor, Francis Scholes, J. E. O. Labadie (representing estate of Hon. G. S. Rodier), Jackson Rae, Owen McGarvey, M. S. Foley, P. M. Galarnneau, John Turnbull (representing George Stephen), C. F. Vinet, F. X. St. Charles, Dr. Jos. Leduc (representing U. Archambault), R. J. Reekie, L. Allard, Dr. E. H. Trudel, R. Bellemare, F. B. Matthews (estate A. Wilson), C. Dupras, J. B. Biron, E. Mathieu, Dr. L. E. A. Desjardins, and D. Parisseau.

The President read the report, as follows:—

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS OF THE CITIZENS' INSURANCE COMPANY AT THE ANNUAL MEETING HELD ON MONDAY, 7TH FEBRUARY, 1881.

The business of the Company during the past year has been more favorable than for some time previous. Although the rates obtained for insuring risks were generally less than before, the number of fires was smaller, and the losses consequently less. The different Departments show a fair business, the surplus in the Fire, Guarantee and Accident Branches is \$34,453.71. Last year on these same departments there was a deficit of \$11,173.89. The Life Department showed Assets of \$130,480.02, which this year is increased to \$146,508.96. It is gratifying to notice that a very considerable increase has taken place in the assets of the Company, which this year show a

Balance over all liabilities of.....\$107,117 94
As against last year..... 57,982 87

Many of the claims which were outstanding against the Company last year have been settled and paid for, amounting to \$44,633.31.

Under the provisions of the Charter the Directors perceived that they had the power to establish an agency in Great Britain, not with a view to taking direct risks there, but with a view of accepting shares of favourable risks taken by other Companies there. Nothing has yet been done in the matter beyond the naming of an agent, but it is probable that a moderate business will result by-and-by.

The Company contemplates making a deposit with Government on account of its Guarantee business to the extent of \$36,000, so that the Company may have a better claim to a larger share of Government business. The Directors are of opinion that this deposit should be made.

In the favourable circumstances in which the Company is now placed, the Directors are desirous of placing themselves in the position of paying a dividend to the shareholders, should the results of another favourable year permit of it; but, it appears that so long as the Company has any part of its paid-up capital impaired, it cannot declare dividends, the Directors propose to apply to Parliament to be allowed to reduce their paid-up capital by \$138,900, leaving a paid-up capital of \$100,000 intact, the security to the public being by this means unaltered. This would enable them to begin to declare dividends, and thus place the Company in a more favourable position before the public.

The accounts of the Company have been carefully audited, and a certificate to that effect is amongst the papers on the table. The Directors who go out of office at this time are Messrs. N. B. Corse, J. B. Rolland and A. Prévost, all of whom are eligible for re-election.

HUGH ALLAN,
President.

Montreal, February 7th, 1881.

FIRE, GUARANTEE AND ACCIDENT BRANCHES.

Statement of Business for Year ending 31st December, 1880.

REVENUE.

Gross Premiums Received:	
Fire Branch.....	\$106,463 21
Guarantee Branch.....	14,689 53
Accident Branch.....	4,506 00
	\$125,638 74
Rents.....	3,880 71
Interest Account.....	6,097 75
	\$135,617 20

EXPENDITURE.

Losses:	
Fire Branch.....	\$46,784 41
Less re-Insurances received.....	3,679 91
	\$ 43,104 50
Guarantee Branch, paid.....	948 02
In course of adjustment.....	1,218 00
	2,166 02
Less refunded.....	511 28
	1,654 74

Accident Branch.....	376 43
Bonuses paid to Accident Policy-holders.....	210 00
Re-Insurances and Return Premiums.....	19,238 33
Expenses, including Agents' Commissions, Taxes, Rent, &c.....	33,187 94
Interest Account.....	3,391 55
Surplus on year's operations.....	34,453 71
	\$135,617 20

LIFE BRANCH.

Gross Premiums.....	\$ 29,338 60
Less re-Insurances.....	127 60
	\$ 29,211 00
Interest.....	7,097 17
	\$36,308 17
Death and Endowments paid.....	\$10,000 00
Death Claims in course of adjustment.....	5,100 00
Expenses, including Commissions to Agents, Taxes, Rent, &c.....	8,452 63
Surplus on year's operations.....	12,755 54
	\$36,308 17

FIRE, GUARANTEE AND ACCIDENT BRANCHES.

Financial Statement as at 31st December, 1880.

ASSETS.

Real Estate.....	\$ 85,000 00
Mortgages on Real Estate.....	3,000 00
Merchants' Bank Stock.....	28,435 00
Montreal Harbour Bonds.....	62,900 00
Provincial Loan Company.....	250 00
Cash in Merchants' Bank.....	1,521 11
Bills Receivable.....	8,611 35
Sundry Debtors.....	6,484 36
Agents' Balances.....	6,760 36
Office Furniture, Good's Maps, &c.....	2,000 00
Secured by life policies.....	630 06
	\$205,592 24

LIABILITIES.

Losses in Abeyance:	
Contested Claims:	
Fire Branch, 1880.....	None.
" " 1877.....	\$ 1,750 00
	\$ 1,750 00
Guarantee Branch, 1880.....	None.
Guarantee Branch prior to 1880.....	\$ 4,890 00
Accident Branch.....	None.
	\$ 4,890 00
Unadjusted Claims:	
Fire Branch, 1880.....	None.
Guarantee Branch, 1880.....	\$ 1,218 00
Accident Branch, 1880.....	None.
	\$ 1,218 00
Suspense Account.....	501 43
Mortgage due 1885.....	45,000 00
Accrued Interest to date.....	784 11
Reserve for re-Insurance as required by Dominion Gov't:	
Fire Branch.....	\$ 52,313 57
Guarantee Branch.....	7,001 03
Accident ".....	1,694 88
	\$ 61,009 48
Balance being excess of Assets.....	90,439 22
	\$205,592 24

LIFE DEPARTMENT.

Financial Statement (as at 31st December, 1880.

ASSETS.

Stocks and Bonds:	
Montreal Harbour Bonds.....	\$ 13,220 00
Montreal Corporation Stock.....	21,040 00
Montreal Corporation Bonds.....	59,150 00
Toronto Corporation Bonds.....	10,971 00
Merchants' Bank Stock.....	11,045 00
	\$ 115,426 00
Cash in Merchants' Bank.....	13,205 65
Loans on Policies.....	7,248 28

Accrued Interest.....	740 33
Agents' Balances.....	747 17
Suspense Accounts.....	208 20
Outstanding Premiums.....	\$ 4,811 49
Deferred Premiums.....	5,003 32
	\$ 9,814 81
Less 10 per cent cost of collection.....	981 48
	8,833 33
	\$146,508 00

LIABILITIES.

Bonuses Unclaimed.....	\$1,040 62
Losses in course of Adjustment.....	5,100 00
Reserve for Surrender Policies.....	1,500 00
Net Reserve on all outstanding Policies taken at H. M. 4 1/2 per cent., as ascertained by Government.....	122,189 62
Excess of Assets over all liabilities.....	16,678 72
	\$146,508 96

The President then moved the adoption of the report, which was carried unanimously.

The President then submitted the amendments to the Company's charter, which were the reduction of the paid-up capital, leaving the liability of the shareholders to the public as at present, and that application be made to the present Session of Parliament to effect the same, and that the Company's day of annual meeting be changed to the first Monday in March. He explained that the course now adopted is simply following the precedent of other institutions. The capital stock hereafter will be \$972,300, with a paid-up capital of \$111,120.

On the motion being put, it was declared carried.

Mr. Lyman, the Vice-President, speaking with reference to that part of the report which recommended that a deposit of \$3,000 be made with the Dominion Government, stated: that there was evidently a misapprehension as to the profitability of this branch of the business, inasmuch as it shows a result of \$45,559 net profit, after paying off all losses and expenses, and including that of the G. T. R. claim in the case of Faulkner, of \$25,000. He therefore held that the deposit with the Government and the taking out of a special license to transact this business throughout the Dominion will be beneficial to the Company.

The Scrutineers appointed were Messrs. C. D. Proctor and F. X. Beruchamp, who reported that the retiring Directors, Messrs. N. B. Corse, J. B. Rolland and Arthur Prévost, were unanimously re-elected.

While the balloting was in progress Mr. Lyman took occasion to refer to the duties devolving upon shareholders to give all possible of their insurance business to the company, whose success and their own interests they would thus most effectually promote.

The Auditors named for the ensuing year were Messrs. C. D. Proctor and Adolphe Masson.

At a subsequent meeting of the Board, Sir Hugh Allan was re-elected President, and Mr. Henry Lyman Vice-President.

MONTREAL, 31st January, 1881.

To the President and Directors of the Citizens Insurance Company of Canada:

GENTLEMEN,—We have carefully examined the books, vouchers, &c., of the Company for the year ending 31st December last, and beg to report that the vouchers have been carefully traced to the proper accounts, the investments have been examined, and the cash in bank verified by the Pass Books of the banks, and the balance sheets certified by us have been checked, and the whole found correct and satisfactory,

And remain

Respectfully yours,

(Signed,) CHAS. D. PROCTOR,
(Signed,) ADOLPHE MASSON,

Auditors.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Feb. 10th, 1881.

In produce and general merchandise trade remains quiet. Although the weather has sensibly moderated, and Vennor's predicted thaw has taken possession of the atmosphere, all the impediments to the prompt movement of goods have not disappeared, and it is questionable if the soft slushy roads brought about will not prove almost as great an obstruction to the Spring trade as the snow and extreme cold. Manufacturers are everywhere busy, but of all the markets reported this week, perhaps that of dry goods evinces the most encouraging prospects. Importations are considerably heavier than last year, and the demand for general staples, especially cottons, is firm. Groceries steady, with a further decline of $\frac{1}{2}$ ¢ per lb. for refined sugars; boots and shoes still in active request; leather and hides rather quiet; iron and hardware still inactive, with better prospects. On the whole there is a tendency to a reaction, and with the return of normal conditions an unusually brisk Spring trade is confidently looked for. One of the best reasons for this exists in the prompt manner in which payments are met: the paying teller of the Bank of Montreal held 2,000 notes for payment on the 4th inst., and we understand not one was allowed to be protested. The financial ability of the country was perhaps never better; but notwithstanding, the Banks are exercising the greatest caution in giving credit and contracting their loans. The stringency was first manifested toward stock brokers, who have been heavy borrowers for several months, and in cases where loans were continued much larger margins than before have been required. Even on first-class stock, it is said that from 20 to 30 per cent. margins are demanded. Good Commercial bills, however, are readily negotiated at 6 to 7 per cent., as to name and date, and call and time loans on acceptable collaterals are made at 3 to 5 do. Of Sterling Exchange there is none offering; for round amounts 9 prem is charged, and customers $8\frac{1}{2}$ do over the counter. There is a fair demand for gold drafts on New York, which are drawn at about $\frac{3}{4}$ prem. The stock market has not been so interesting for a week; the "bears" have made a few weak, and, in one instance at least, suspicious attempts to "break" the market, but finding the tendency of values strong, they went in to buy this morning, and Montreal Bank gained $\frac{1}{4}$ per cent., closing at 177 $\frac{3}{4}$ bid. Compared with a week ago there is an advance of 4 for Montreal; Peoples, 1; Molsons, 1; Montreal Telegraph, 2; and City Passenger, 2. The market closes decidedly firm.

Transactions on Change to-day were: Morning Board—5 Montreal at 177; 145 do at 177 $\frac{1}{2}$; 47 Ontario at 98; 50 do at 97 $\frac{1}{2}$; 9 Peoples' at 90; 12 Molsons at 107 $\frac{1}{2}$; 3 do at 107; 110 Merchants' at 117 $\frac{1}{2}$; 300 Commerce at 138; 74 Hoebelaga Bank at 62 $\frac{1}{2}$; 75 Montreal Telegraph at 127 $\frac{1}{2}$; 100 do at 127; and 60 Canada Shipping Co. at 110 $\frac{1}{2}$.

BOOTS AND SHOES.—The travellers have nearly all returned, having got through with their Spring trip, and manufacturers will be kept busy until about the 1st May next executing orders in hand. The business done this season will probably prove larger in volume than that of last Spring, although one or two large houses report that on the whole their orders will not likely exceed those of last year, but will certainly turn out less remunerative to the majority, owing to the reckless practice of cutting prices to an unprofitable basis. Payment due on the 4th inst. were remarkably well met, in many instances "never better."

DAIRY PRODUCE.—Butter has ruled quiet, at nominal quotations all week; there have been no sales reported on export account, and business with the local trade has not been

active. English advices have been discouraging, looking towards lower prices, so that the outlook is not bright. As intimated in our last report, stocks in the country are sufficiently large for all requirements at this season; several lots of Kamouraska are offering in Quebec to Montreal buyers, but no recent transactions in this grade are reported. Fine butter is wanted, but not obtainable for the local trade; poor and medium grades still neglected. Rolls appear to meet with a good call from city grocers, and are selling in good-sized lots at 17c to 20c. Cheese rules quiet and steady, at about former prices. As stated last week, the bulk of stocks held here is being forwarded to Liverpool on consignment, and spot sales are few. Finest September make is quoted at 13c to 14c; 100 boxes changed hands on Tuesday last at the outside figure. The public Liverpool cable quotes cheese at 68s, and private advices report sales at 70s.

DRUGS AND CHEMICALS.—Since our last there has been little or no change in this market. Buyers are few, and holders of leading lines of Chemicals are not anxious to sell, anticipating a further advance in prices soon. There have been very few transactions therefore, and those have been limited to actual and immediate requirements. In England the severe weather, combined with the coal strike, have placed the manufacturers in a dilemma; their works are at a standstill for want of fuel, and the deficit in the supply thus caused will be difficult to overtake as the trouble has occurred at the worst season when the demand is heaviest. There is no doubt, therefore, but values of all lines of heavy chemicals will be materially enhanced. Contracts from this side have been few and as stocks here are light the Spring importations will no doubt rule considerably higher than present figures. Quinine is firmer without particular change in price, but latest New York reports anticipate an advance in consequence of light stocks there and abroad. Opium in firm, at \$6.00 bond in New York.

DRY GOODS.—Another fairly busy week has been passed. Stocks have been rapidly accumulating in all departments, and orders per travellers have increased. These, as reported last week, generally include all kinds of Spring goods, as well as light Summer wear (even when the thermometer was far below zero), but one or two houses, whose travellers were out early, state that, while they have sold more goods in bulk than last Spring, the aggregate value is not so large; their customers have been "running" more on cottons, especially ducks and prints, and cheap lines, instead of buying woollen dress goods and other more costly fabrics. Repeat orders by importers for English staples are becoming quite numerous. Four months' notes falling due on the 4th inst. were generally paid promptly, the exceptional cases being reasonably attributed to complaints from Ottawa district and western retailers, that owing to snow blockades in the country roads collections have recently been impracticable.

GROCERIES.—Teas.—Sales within about ten days have been considerable, say probably 3,000 pkgs. Japans. Prices for good Teas fairly maintained, with probability of no abatement on such, but rather otherwise. Auction sales in New York lately have had a much more limited quantity of Japans offering, and it is stated that a good many Teas are being held there for advance. In Young Hyson and Black Teas business is not large at about previous figures. *Sugars.*—A reduction of $\frac{1}{2}$ ¢ has to be noted on Refined White and Yellow; moderate business. In West India sugars not much to report. *Molasses* are opening at Barbadoes about 22c, equal about 42c. here. Market may be called steady. Sales about 300 piculs at over 40c. Wine gal, held for small lots about 3c. to 5c. more. *Syrups* firm and in fair demand. *Coffees.*—For all kinds there is no active demand, and range of prices about as before. *Rice* not much wanted, \$3.90 to \$4.30. *Spices.*—Pepper firm at 11 $\frac{1}{2}$ ¢ to 13c., other spices unchanged. *Fruits.*—Valentia Raisins retain

their firmness, 8 $\frac{1}{2}$ ¢ to 9c. Malaga fruit dull but not specially changed. Currants firm at 6 $\frac{1}{2}$ ¢ to 7 $\frac{1}{2}$ ¢.

HARDWARE AND IRON.—Travellers for a few leading hardware houses have gone out this week, and have already forwarded a number of small sorting-up orders. It is too early, however, to form any decided opinion of the prospects of their Spring trip. There have been several inquiries received for heavy goods for delivery in April, May and June, when reduced freights will be in force, but for the reasons stated in our last report, viz., the present unremunerative prices for the leading lines of heavy and staple goods, and the risk of orders placed now being cancelled by customers, in the event of a decline in values, dealers are not willing to book any such orders ahead. The market for Tin Plates is still overstocked, although there is a slightly improved demand, and values rule low, as may be seen by reference to our list of "Prices Current." It is believed, however that, as a consequence of recent large failures of makers, the enormous over-production has been checked, and that higher prices will follow. Values for Bar Iron, also, remain unsatisfactory in this market. A considerable quantity has been sold recently at \$1.80, at which figure round lots can be readily obtained. In England there has been a steady advance for this staple, amounting to 7s. 6d. per ton within the last five weeks, and advices received yesterday report the market firm for all heavy goods, except Tin, which, though not altered in value, is weak and sluggish. Ingot Tin is cabled at 194, and Ingot Copper at £68. Pig Iron is still inactive, at nominally unchanged quotations here; large buyers are indisposed to do business, and offer what holders call "ridiculous prices." This goes to show that stocks in the hands of consumers last Fall were not nearly so light as was generally supposed, and as there are signs of prices giving way they naturally pursue hand-to-mouth policy. Holders base their hopes and calculations on the cost of iron laid down here, but, as stocks in makers' hands are known to be large and accumulating, without any probability of a sufficient Spring demand from America to appreciably diminish them, a temporary decline at least may become necessary. What consumers have to fear, however, is the speculative element, which, if entering the Glasgow market determinedly would immediately advance prices. There is also a great possibility of further strikes among the workmen abroad, which could not result favorably to buyers. Iron is now down to a low basis, and it might be to consumers' interests to secure at least a portion of their wants at current figures; so long as there is sufficient capital afloat to uphold prices of Glasgow Warrants, now quoted at 51s., a decline of 2s. since last week, iron will not likely be much lower. Sales here for the week have been almost confined to the usual distributing business, in car load lots, at our quotations. Holders of Scotch pig have made some concessions and report sales of 500 tons in the aggregate, comprising No. 1 Eglinton, at \$18.50; No. 1 Coltness, at \$20 to \$20.25; and 100 tons Eglinton on spot at \$18. Payments reported satisfactory.

HIDES AND SKINS.—The market is a trifle weaker; the offerings of Hides are somewhat in excess of the demand, besides the quality, as is usual at this period, is inferior. Tanners have been unusually well supplied from the local markets this season, the scarcity and high price of cattle feed having induced farmers to slaughter more than usual; dealers and tanners, therefore, are not eager buyers. Receipts of Western hides by rail during the week have been light, and expected to show a weekly decrease for the remainder of the season. Prices, although considered still too high, in view of values for leather, are meanwhile nominally unchanged. \$9, \$8 and \$7, respectively, for butchers Nos. 1, 2 and 3, while tanners are asked \$1 advance. *Calfskins* are becoming more plentiful from week to week, and all offering are taken at 10c per lb. *Sheepskins.*—

Few offering, but sufficient for the demand; quoted at \$1 to \$1.25, as to quality.

FLOUR AND GRAIN.—In the early part of the week the English breadstuffs market was quite unsatisfactory, lower quotations being advised, but for the past two or three days an improvement has to be noted. Yesterday wheat prices advanced 6d per quarter all round in England, for spot offerings, and more enquiry on continental account for floating cargoes has also been experienced this week. The imports of breadstuffs into the United Kingdom during the week shows an increase of 185,000 quarters wheat, of 10,000 quarters corn, and 70,000 brls. flour. In sympathy with the advance in England, the western wheat markets have been stronger, Chicago advancing 1c per bushel for No. 2 Spring on Tuesday, and closing steady yesterday evening at 98½c March, 99½c April. The stock of wheat in Chicago is estimated at 7,811,383 bushels, against 7,712,588 bushels a week ago, showing an increase of about 100,000 bushels. In New York there is a steady feeling in wheat at about previous quotations. Little or no business of importance has transpired in the local grain market during the week. Recent sales include two carloads No. 2 Canada Spring wheat at \$1.20; car lots of oats at 35½c per 32 lbs., and at 35c per 34 lbs., when on the track; and pease on the line at 70c per 60 lbs. In many sections of Ontario the farmers have pretty well sold out their wheat, and higher prices are looked for by the local millers. In the local flour market there is a slightly better feeling the last couple of days, in consequence of the advance in England; the scarcity of wheat in Ontario renders receipts of flour here light, so that, with small stocks, holders are not anxious sellers at present prices. At the same time the demand is quite limited; beyond supplying the immediate wants of the local trade, there is not much business to be done. Recent sales include hundred barrel lots at \$5.50 for Superior; \$5.15 for Spring Extra; \$4.35 for choice fine; \$3.65 for Middlings, and \$2.55 for Ontario Bags.

FISH.—A more active demand has been induced by the milder weather and near approach of Lent, still business is yet within a comparatively small compass. Labrador herrings are extremely scarce, and wanted; holders now ask \$6 for No. 1. No. 1 Canoe still worth \$5.25 to \$5.50, as to quality. Jobbing lots of No. 1 Green Cod sell at \$4 to \$4.25; large No. 1, \$5.50 to \$6; and No. 2 at \$3 to \$3.25. Dry Cod still quoted at \$4.25, with little business doing. There has been a revival of the American demand for Salmon, but prices remain steady, at \$18.50, \$17.50 and \$16.50 respectively for Nos. 1, 2 and 3. No white fish in the market.

LEATHER.—Trade continues inactive and unsatisfactory, the expected activity this month has not been realized. There is a quiet, steady business being done in small lots, but manufacturers, although busy and cutting as much as, if not more, material than usual at this period, show no disposition to anticipate their wants, and the market lacks tone all round. The easier feeling heretofore noted in sole leather is quite pronounced; though not to a degree to warrant a further alteration in quotations. One plausible solution of the problem is: that manufacturers being rather overstocked in December last, determined, after taking stock, to cut up all the leather in hand before buying fresh stocks. The older houses are not pushing sales, and while not concealing their readiness to make concessions for large parcels, generally adhere to our quotations, the outside figures being obtained for small lots only to country purchasers; some few weak firms, however, are said to have sold at lower prices,—figures which one would suppose admitted of no profit to the tanners, in view of the cost of hides. Shipments of Sole and Black leathers continue to be made to England, but not so frequently as earlier in the season; latest American and English advices indicate the state of affairs abroad somewhat similar to the condition of the local market.

OLDS.—A fair demand has been experienced for Cod, stocks of which are in limited compass. Prices rule firm; several medium-sized lots have changed hands at 60c. Imp. gal., and one lot was reported sold at a shade under that figure. Smaller lots have been sold to tanners at 65c. to 66c. per Imp. gal. In Linseed and other kinds the movement has been small, the demand being quite light, and prices indicate an easier tendency.

PETROLEUM.—Prices unchanged. The demand is reported fully as good as last week. Stocks are light all over the country.

PROVISIONS.—The Chicago market closed yesterday rather unsettled, and at lower prices, Mess Pork having declined early in the day 20c per barrel, to \$14.40 March, \$14.57½ April. The market has since partially recovered, however. Lard did not participate in the decline, but closed a shade firmer, at \$9.55 March, \$9.65 April. Hogs were 5c to 10c per 100 lbs. higher, under light receipts. This market has ruled steady and firm for the week. A lot of 130 brls. old mess pork sold yesterday at \$17.50, while new Canada mess is firm at \$18 to \$19, as to size of lot; jobbing lots bring \$18 to \$18.50. Lard is firm, quoted at 12½c to 13c in pails; a lot of 125 pails sold yesterday at the inside price. Dressed hogs scarce and firm, even in the face of the thaw; there are no arrivals now, the season being about over. Sales are confined to small lots at \$7.00 to \$8 per 100 lbs.; \$7.75 was refused yesterday for a car load,—the few holders here being reluctant sellers. Eggs.—The recent advance to extreme figures has so checked the consumption, that to-day there is but little enquiry. The mild, soft weather of the last few days has brought a few boxes into the market, and holders find it impossible to effect sales, except at a considerable reduction. The asking prices to-day, for fresh winter-laid eggs, are 3½c to 35c. A further decline may be anticipated next week, if the mild weather continues. In New York, eggs are down to 28c to 30c.

WINES AND LIQUORS.—Business continues quiet, generally restricted to filling small orders for the best makers of Brandy and Gin received from country merchants. The only reported sale between houses during the week was that of 145 packages medium Brandy at about \$2.60 per Imp. gal. Prices rule steady but firm, especially for the best gins, which are unusually scarce.

WOOL.—The home market remains dull. Sales of domestic are still confined to small lots of pulled at unchanged prices. Manufacturers' supplies have not run short yet, and they will not likely enter the market until near the close of the month. In foreign descriptions reported sales include 50 bales Greasy Cape at 18½c to 19c. Australian quoted steady at 33c to 35c, with supply and demand light; in fact, stocks of all kinds are quite limited, and an increased demand is only necessary to enhance values.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, Feb. 10, 2.26 p.m.—Wheat, Feb., 98c; March, 98½c; April, 98½c; May, 102½c. Corn, 1.03 p.m., Feb., 36c; March, 37c; May, 41c. Oats, Feb., 29c; March, 29c; May, 34c. Pork, 2.12 p.m., Feb., \$14.57½; March, \$14.65; April, \$14.80. Lard, 2.14 p.m., Feb., \$9.55; March, \$9.57½; April, \$9.67½; May, \$9.77½.

ENGLISH MARKETS.—By Cable.

Beerbohm, 10 Feb.—Floating cargoes Wheat steady, continental demand. Maize, firmer. Cargoes passage, Wheat, very little demand. Maize-hardening. Good cargoes Cala. Wheat off coast was 44s to 44s 6d, now 45s. Liverpool Spot Wheat firm. Maize strong. On passage U. K. ports, call and direct ports, Wheat, 2,450,000 qrs.; Maize, 200,000.

Liverpool, 10 Feb., 11.30 a.m.—Flour, 8s 6d to 11s 6d; Spring, 8s 4d to 9s 4d.; Red Winter,

8s 10d to 4s 6d; White, 9s to 9s 6d.; Club, 9s 7d to 9s 10d. Corn, 5s 1½d; Old, 5s 3¼d. Pork, 67s; Lard, 51s; Bacon, 40s 6d to 41s.

London, 10 Feb., 11.30 a.m.—Cons. 98 9-16 money, 11-16 account. Bonds, new 4½s at 15½; New 5s at 3½. Ex. 50. Ill. C. 138.

Liverpool, 2.30 p.m., unchanged. London, 2.30 p.m., Ex. 49½.

MARITIME MARKETS.

(By Telegraph.)

St. John, N.B., Feb. 10th, 1881.

There is an easier tone to the breadstuffs market, and some grad's of flour have dropped a few cents. The dealers are carrying full stocks and not a few have lately been in receipt of large consignments, which give them as much as they can handle in the face of the only moderate trade. The quotations are Extra, \$5.70 to \$5.80; Superior Extra, \$5.90 to \$6.20. American White Wheat, \$7.00 to \$7.50; High grade family, \$7.00 to \$7.50. Cornmeal, \$3.25 to \$3.50.

TORONTO WHOLESALE MARKETS.

By Telegraph from our Special Correspondent.

Toronto, Feb. 10, 1881.

Wholesale trade in general merchandise has been moderately active, but the volume has been restricted some, owing to the weather. Merchants, as a rule, speak confidently of prospects; and, all things considered, the movement is fair for the season. The demand for Spring goods from the country is yet small, merchants not feeling disposed to purchase such lines while the mercury is so low. Numerous country merchants, however, were observed making store purchases, and travellers anticipate large orders in the near future. Manufacturers are busy, and it is probable that larger quantities of Canadian goods will be used than ever before. Hardware continues fairly active, and the same thing may be said of boots and shoes, leather and provisions. Groceries are quiet, with little change in prices. Breadstuffs are inactive, with buyers holding off in expectation of lower prices. The money market is quiet, with rates unchanged from last week; call loans are unusually inactive at 4½ to 5 per cent., and time loans on good collateral are quoted at 5c to 5½c. Prime commercial paper of short date is discounted at 6 per cent., and the general run at 7 per cent. Sterling exchange has ruled firm the week throughout. Sixty-day bills are quoted at 108½ between banks and 108¾ over the counter, and demand bills at 109½. Gold drafts on New York are a premium over the counter. The stock market has been quiet and steady up till yesterday, when banks sold off a little. There is, however, no feature of interest connected with it. Within a few days Dominion sold at 149½, 150 and 150½, Commerce at 136½, Federal at 138, and Standard at 104½ and 104. Loan, Insurance and Miscellaneous shares were also quiet, but generally steady, with sales of Canada Permanent at 200½, Dominion Savings at 117½, Union at 150½, British America Assurance at 151½ and 151, and Dominion Telegraph at 93, 93½ and 94.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Feb. 3.	Bid Feb. 10.	Loan Cos.	Bid Feb. 3.	Bid Feb. 10.
Montreal..	147	177	Can. Permanent	200	201
Toronto..	147	177	Freehold..	157	157
Ontario..	96½	97½	Western Can..	165	165
Merchants	110½	117	Bldg. & Loan..	98½	98½
Commerce	137	137½	Imp. Savings..	119½	119½
Dominion	150	150	Farmers' Loan	128½	128½
Hamilton	137	137	Land & Cawd..	150	151
Standard..	103½	103½	Huron & Erie..	150	151
Federal..	137	137	Dom. Savings..	117½	117½
Imperial..	118½	118½	Ontario Loan..	134	134
Molson's	118	118	Hamilton Prov..	125	125

BOOTS AND SHOES.—This branch of trade at present is generally in a healthy condition

orders being numerous and payments well met. Factories are running full time on Spring orders, and in a number of instances have all they can do to supply the demand.

COAL.—A brisk business has been done the past week, and prices are firm at the late advance. All kinds of hard as well as the best quality of soft, sell at \$8 a ton, and second quality soft \$7.

COAL OIL.—Business during the past week has been fairly active at previous quotations. Dealers have in some cases had difficulty in supplying demands. Large lots are steady at 23c to 23½c, and single barrels at 24c per imperial gallon.

COUNTRY PRODUCE.—*Apples.*—There has been a moderate demand the past week, and prices rule firm for choice qualities; best, \$1.75 a barrel; ordinary to good, \$1.25 to \$1.50. *Beans* are quiet and steady at \$1.30 to \$1.40 for lots, according to quality. *Country Lard* is in moderate demand and firm at 11½c to 12c. *Eggs* are firm at the advance, with few coming forward; fresh are worth 35c in case lots and lined 25c. *Hogs* are in demand and higher, with sales at \$7.65 and \$7.75. *Hops* quiet and easy, except for really choice lots, which are worth about 21c; inferior to good, 14c to 18c. *Onions* are in moderate demand and firm, with cars worth about \$4 a barrel. *Potatoes* are in good demand and firm, with car lots worth about 45c per bag. *Poultry* firm, with little movement; geese are worth 6c to 7c per lb. and turkeys 10c to 11c. *Pullow* is firm, with sales of cake at 6½c and barrels at 6½c; dealers pay 3½c for rough and 6c for rendered.

DRUGS AND CHEMICALS.—The wholesale drug trade has been good since our last, and prices have ruled firm. *Opium* is now selling at \$8.50 and *Morphia* is firm in sympathy, at \$3.75 to \$3.80 an ounce. *Quinine* is firm at \$3.60, and *Tartaric Acid* is unchanged at 58c. *Crem of Tartar* sells at 35c, and *Turpentine* at 82c to 85c. *Custor Oil* steady at 11c, and *Alcohol* unchanged at \$2.53 per barrel. In sympathy with British markets, heavy chemicals are firm, and Dyestuffs are without change.

FLOUR AND MEAL.—*Flour.*—The market continues unusually quiet, and sales are difficult to make even at concessions in prices. The latter part of last week Superior extra sold at \$4.80 and extra at \$4.70; both grades have offered daily since at these prices without transactions. Today's market continues dull with prices nominal. The stock in store is now 10,300 barrels against 9,100 barrels last week, and 16,190 barrels the corresponding week of 1880. *Outmeal* is quiet, and nominally unchanged, with cars worth about \$4 and \$3.90 bid; small lots sell at \$4.25 to \$4.50. *Corn meal* is dull at \$2.90 to \$3 for small lots. *Bran* is also very quiet but steady; prices are nominal, at \$12.50 to \$12.60 on track.

WHEAT.—The movement has been exceptionally small during the past week. Buyers look for lower prices, and are only purchasing from hand to month. No. 1 Spring has been in demand at \$1.14, but holders are asking \$1.16; and No. 2 Spring is held at about \$1.15. No. 2 Fall offered at \$1.09, and it is likely that \$1.07 would be paid. No. 1 Fall offered yesterday at \$1.10, without bids. The stock in store shows an increase this week of about 15,000 bushels, being 173,269 bushels, against 340,534 bushels the corresponding week of 1880.

COARSE GRAINS.—*Barley.*—There has been a number of large sales during the week, and prices are firm. It is thought that higher prices will rule later on. Sales were made the latter part of last week of choice No. 2 at 92c, ordinary No. 2 at 88c, and extra No. 3 at 83c. On Monday sales were made at the same prices, and also at 82c for extra No. 3, and 75c for No. 3. On Tuesday some 20,000 bushels sold on p. t. Yesterday the market was steady. Today's market quiet and firm; No. 2 choice held at 93c, and No. 2 ordinary at 88c to 89c. The stock in store is about the same as last week. *Peas* are steady with some enquiry, but

none offering; cars of No. 1 are worth about 68c, and of No. 2 about 67c. *Oats* are in moderate demand and firm, with sales on Monday at 35c on track, and since then at 35c and 35½c. *Rye* continues quiet and is nominally unchanged at 83c to 84c. *Corn* is easier, with a few sales during the week at 55c and 55½c on track.

GROCERIES.—There has been only a moderate demand during the week, and a few houses report trade as dull. *Fruits* are scarce and higher, Valencias, 8½c; Currants, 7c to 7½c; Sultanas, 10½c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. *Nuts* steady at 10c to 10½c for Walnuts, and 17c for Almonds. *Fresh Fish* are unchanged at \$4.25 to \$4.50 for White, and \$3.75 to \$4 for Trout. *Pepper* quiet; white, 16c; black, firm at 12c, with stock small. *Sugars* are steady at 8c to 8½ for low yellows, and 8½c to 9½c for bright do.; granulated easier at 10½c. *Teas* easy at 30c to 38c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60 to 70c. *Syrup* steady; common, 58c; amber to choice amber, 62c to 78c per imperial gallon. *Coffee* quiet; Government Java, 30 to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; *Rice* steady at \$4.25. *Tobacco* unchanged at 37½c to 45c for 6s and 8s; 43c to 45c for bright navy 3s; 36c to 45c for Solaces, and 80c to 90c for Virginia. *Liquors* are quiet and unchanged in prices: Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75; Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50; Wines,—port, \$1.50; fine, \$2.40 to \$5.40; Sherry, \$1.50; fine, \$3.60 to \$5.40; Champagne, per case, \$14 to \$26.50; Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second class brands, \$3.60 to \$4.20 according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent). Alcohol, per imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.54; do, 50 o.p., \$2.35; do, 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do, 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—A good business is being done in shelf goods, with fair orders from the country. Travellers still report prospects as bright, and payments continue satisfactory. *Copper* steady; Ingot, 18½c to 20c; Pig, 18c to 19c; Sheet, 25c to 27c; Brass Sheet, 30c to 32c; Pig Lead, 4½c to 5c; Bar Lead, 5½c; Lead Sheet, 5½c. *Canada Plates* unchanged at \$3.75 to \$4 per box for Pen., \$4 for Arrow, and \$3.50 for Hatton. *Axles.*—No. 1, half patent, short beds, 3, \$3.35; 1½, \$4.33; 1½, \$3.22; 1½, \$3.10; 30 per cent off. *Barbed Fencing Wire.*—Galvanized, 8½c to 9½c; painted, 7½c to 8½c. *Nails* are quiet; 10 dy. to 60 dy. hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.75 to \$2.85; 8 dy. and 9 dy., do., \$3 to \$3.10; 6 dy. and 7 dy. do., \$3.25 to \$3.35; 4 dy. and 5 dy., American pattern, \$3.50 to \$3.60; 3 dy., do., \$4.25 to \$4.35; 4 dy. and 5 dy., cold cut, Canadian Pattern, \$3.25 to \$3.35; 3 dy., do., \$3.75 to \$3.85. *Galvanized Iron* steady at 6½c to 7c for No. 28, and half cent less for No. 26. *Glue*, 8c to 20c per lb. *Glass* steady; up to 25 in., \$1.80 to \$1.85; 26 to 40 in., \$1.95 to \$2; 41 to 50 in., \$2.15 to \$2.20. *Coopers' Hoops*, \$2.50 to \$2.75. *Horse-shoe Nails*, Rhode Island pattern, \$3.75 to \$4.15. *Bar Iron*, from \$1.90 to \$2; refined horse-shoe bars, \$2.25; Black sheet, \$2.75; Swedish Iron, \$4.50; Norway, \$4.50. *Pig Iron* easy at \$21.50 for Eglington, \$22.00 for Summerlee, \$22.50 for Coltness, and \$23.00 for Siemens. *Iron Wire.*—No. 6, per bundle, \$2 to \$2.10; No. 9, \$2.30 to \$2.40; No. 12, \$2.60 to \$2.75; No. 16, \$3 to \$3.15. *Sheet Iron.*—Russia, 13c to 14c; boiler-plate, \$2.75. *Manilla Rope* firmer; manufacturers have advised dealers of a ten per cent advance after to-day; 10c to 10½c per lb.—Russian Deep sea, 15½c to 16½c. *Steel.*—Cast, 13½c; Spring 3½c per lb.; tire shoe, 3½c; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4.00; tire, 4c to 4½c per lb.; Steel mould-boards, 4c to 4½c per lb. *Shot.*—6c to 6½c per lb. *Tin Block*, 25c to 27c per lb.; grain, 27c to 28c.

Tin Plates.—10 coke, 10 x 14, \$5.25 to \$5.50; 10 charcoal, 10 x 14, \$6.00 to \$6.25; IX charcoal, 10 x 14, \$8 to \$8.25; IXX charcoal, 10 x 14, \$10.00 to \$10.25; IXXX charcoal, 14 x 20, \$12.00 to \$12.25; DC charcoal, 12½ x 17, \$5.25 to \$5.75; DX charcoal, 12½ x 17½, \$7.75 to \$8.00. *White Lead.*—\$1.50 to \$2.00 per keg.

HIDES AND SKINS.—*Hides.*—The demand has not been as active this week, and there is some probability of a further decline. Butchers are now being paid 9c for cows and 9½c for steers. Inspected are steady at 9½c. *Calfskins* dull and nominal. *Sheepskins* are dull and easier, with large stocks; green are worth \$1.25 to \$1.60, and dry 90c to \$1.40.

LEATHER.—The demand has improved and business is fairly active. Country orders are large, and prices have recovered from weakness previously noted: Spanish sole No. 1, all weights, 27c to 29c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 26c to 28c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 40c; upper, light, 41c to 44c; kip skins, French, \$1.00 to \$1.15; kip skins, English, 80c to 90c; native slaughter, 55c to 65c; splits, large, 30c to 32c; pebble, 16c to 18c; French calf, \$1.30 to \$1.40; gambier, 5½c to 6c.

LIVE STOCK.—*Cattle.*—There has been a better demand the past week, but as yet the market is inactive. The receipts were about eighteen car loads of medium butchers cattle, and they sold at from \$30 to \$42 a head, or from 3c to 4c per lb. The receipts were sufficient, and a car was sent through to Montreal on Tuesday. *Sheep* are nominal in price, there being none offering; they are worth about 4c per lb. *Lambs* are steady, with few offering; a few head sold at from \$3.50 to \$4.50 each. *Hogs* are in good demand and higher, but there are none coming forward. *Calves* are nominal at \$12 to \$14 for first-class and \$6 to \$8 for second-class.

PROVISIONS.—*Butter.*—The demand for shipping lots has somewhat subsided the last day or two on account of the lateness of the season; really choice selections are worth 19c in the country, but dealers experience difficulty in getting it. Choice dairy is steady at 20c to 22c in tubs, and large rolls unchanged at 16c to 18c. *Bacon* is firm and in good demand; cars of long clear are worth 9½c, and Cumberland Cut 8½c. *Pork* remains firm at \$17. *Lard* is also firm at 11½c to 12c for smoked and 10½c to 11c for pickled. *Lard* continues firm at 11½c to 12c. *Cheese* is steady, with a moderate movement; it is quoted at 13c to 14c, according to quality. *Dried Apples* are steady, with sales of selected lots at 4c to 4½c; loose lots in country being 3½c to 4c.

SEEDS.—*Clover.*—The market has been quiet the past week, with small receipts and but a moderate demand. Prices are unchanged at \$5 to \$5.10 for street lots, and \$5.25 for choice cars of re-cleaned seed. *Timothy* is firm at \$5 per cental and *Flax seed* at \$3 per cental.

WOOL.—Fleeces have been dull the past week, and prices unchanged at 29c to 30c. A better movement is reported in clothing wools, with sales of pulled supers at 31½c and extra at 36c.

Special Notices.

Messrs. GALLAGHER and Gauthier, of the Beaconsfield Vineyards, Pointe Claire, Que., are said to have succeeded so well in their enterprise thus far that they purpose planting 50 additional acres of grape vines and 25 acres of strawberries the coming Spring. They have 40 acres already under cultivation, of which ten acres are in small fruits. The vines on these were planted last Spring and will bear next year. The vines grown in such a climate become unusually hardy; even those planted in Manitoba have been very successful, while the 16 acres planted in Prince Edward Island, appear to have given much satisfaction.

G. H. MUMM & CO'S CHAMPAGNE

IMPORTATION IN 1880,
69,308 Cases



Being 34,387 Cases more than of any other brand, and the largest importation ever reached by any house in the United States.

CAUTION.—Beware of impositions or mistakes; when ordering G. H. MUMM & CO'S Champagne, see that the labels and corks bear their name and

HENRY CHAPMAN & CO.
No. 22 ST. JOHN STREET,
MONTREAL.

Sole Agents for the Dominion of Canada.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT,

Robertson Buildings,

85 WATER STREET,
ST. JOHN, N.B.



Trade with Brazil.

NOTICE is hereby given that P. LACY LIEBERMANN, Esq., has been appointed Agent of the Dominion Government in Rio Janeiro.

All communications on Canadian Trade may be addressed to that gentleman, Post Office Box, 5 Rio Janeiro.

Information regarding all questions of trade, and especially regarding the kind and character of produce or manufactures which may be advantageously consigned to Rio Janeiro, and directions for packing and preserving the same, will be readily and gratuitously given by Mr. LIEBERMANN on application to him.

A. CAMPBELL, P.M.G.

Credit Foncier Franco-Canadien.

Capital, \$5,000,000.

PRESIDENT, - Hon. E. DUOLROC (Senator, Paris).
VICE-PRESIDENT, - - Hon. JOS. A. CHAPLEAU.
Temporary office at Montreal, Molson's Bank Building 117 St. Peter Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to
E. J. BARBEAU, Manager

Winnipeg Directory PUBLISHING CO.,

PUBLISHERS OF

HENDERSON'S City of Winnipeg, Town of Emerson, and Portage la Prairie, Manitoba Municipalities & Classified BUSINESS DIRECTORY of Manitoba, Keewatin and N. W. T.

The Winnipeg Directory contains a Street and Alphabetical Directory of Winnipeg an Alphabetical of Emerson and Portage la Prairie with a Classified Business Directory of Manitoba, Keewatin and N. W. T., also a large amount of miscellaneous information regarding schools, churches, societies, public offices, &c.

Price \$2—mailed free.

The Provincial Directory contains a complete Alphabetical Directory of the Province of Manitoba, giving names, section, township, range and name of the nearest post office address of residents in the Province, and a large number in the North West Territory and Keewatin, together with the Business and Miscellaneous Directory, including the Directories of Winnipeg, Emerson and Portage la Prairie.

Price \$4—mailed free.

The above books are now in press, and will be ready for delivery early in February. Address all orders

WINNIPEG DIRECTORY PUBLISHING CO.,

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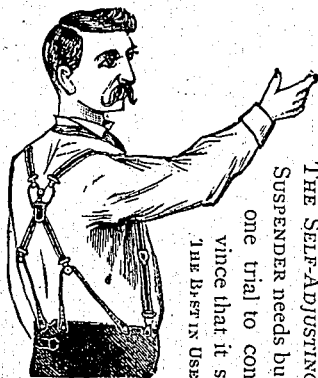
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Or JOHN LOVELL & SON, Montreal,

During the month of February only.

ATHLETIC SUSPENDER.

The Self-Adjusting Suspender contains no Rubber. The Cords run over Pulleys.



THE SELF-ADJUSTING SUSPENDER needs but one trial to convince that it is THE BEST IN USE.

Patented in Canada, Jan. 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

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FOREIGN AND DOMESTIC

WOOL.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at Mill Prices.

Elgin Pork Packing House

AYLMER, ELGIN CO., ONT.

JEHIEL YORKE, Proprietor.

Now in stock, a choice lot of

C. C. BACON,

Made wholly from

Canadian Corn Fed Hogs,

ALSO

HAMS, B. BACON, SPICED ROLLS and LARD.

Price Lists, &c., on application.

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CONSULTING ACTUARY,

ACCOUNTANT and AUDITOR,

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Valuations made in regard to every contingency, dependent upon LIVES or PROBABILITIES, or upon the operations of INTEREST, SIMPLE or COMPOUND.

COTTON, WOOLLEN, PAPER & BUTTON

MANUFACTURERS.

JUST RECEIVED, A LARGE CONSIGNMENT of ANILINE DYES

From the celebrated manufactory of Mr. K. OEHLLER OFFENBACH, O M., Germany.

For sale at Manufacturers' prices. Send for samples and quotations.

EMIL THOURET & CO.,

210 St. James St., Montreal

J. CLINTON COLLINS & CO.,

GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS

A SPECIALTY.

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[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choiceest BALTIMORE (Maryland) Packed CANNED GOODS,

Such as Peaches, Cove Oysters, &c., respectfully solicited.

Correspondence invited

500 VIRGINIA FARMS & MILLS,
For Sale or Exchange. Write for free Catalogue.
R. B. CHAFFIN & Co., Richmond, Va.

SPECIAL LINES.**FOLLOWING DEPARTMENTS:***MILLINERY and MANTLES,***HOSIERY AND LACES,***Small Wares and Notions**Dress Goods and Silks,***Merchant Tailors' Goods,****Carpets and House Furnishings.****STAPLES.****HUGHES BROTHERS,****WAREHOUSE:****Yonge, Melinda Jordan Sts., Toronto.****OFFICE:****214 St. James Street, Montreal,****Mr. E. O'BRIEN, Representative.****LOVELL'S****Province of Ontario Directory****FOR 1881-82,****TO BE PUBLISHED IN NOVEMBER 1881,***Price \$5.00.*

MR. LOVELL, at the request of several Merchants and others of the Province of Ontario, of the City of Montreal, &c., begs to announce that his firm will publish a PROVINCE OF ONTARIO DIRECTORY, in November next, containing an

Alphabetical Directory**AND A THOROUGH****Classified Business Directory**

of the Business and Professional men in the Cities, Towns, and Villages of Ontario, with a

Classified Business Directory**OF THE****CITY OF MONTREAL.**

The same care and attention bestowed on the Dominion and Provincial Directories of 1871 will be given to this work. Subscribers names respectfully solicited. Terms of Advertising made known upon application.

JOHN LOVELL & SON, Publishers.**Montreal, Dec., 1880.****NOTICE.**

SEALED TENDERS addressed to the Superintendent General of Indian Affairs, and endorsed "Tender for Indian Supplies," will be received at this Office up to noon of Saturday, 26th February, 1881, for the delivery of the usual Indian Supplies, duty paid, at different points in Manitoba and the North West Territories for the year 1881-82—consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, Harness, &c.

Forms of Tender and full particulars relative to the supplies required, can be had by applying to the undersigned or to the Indian Superintendent, Winnipeg.

The lowest or any tender not necessarily accepted.

[No Newspaper to insert without special authority from this Department through the Queen's Printer.]

L. YANKOUGHNET,

Deputy of the Superintendent

General of Indian Affairs.

Department of Indian Affairs,
Ottawa, 17th Jan., 1881.

S. CARSLY,**DRY GOODS, WHOLESALE,****113 St. Peter Street,****MONTREAL,****AND****13 Bartholomew Close,****London.****SPRING 1881.**

We beg to notify the trade that all purchases or orders we may be favored with, between now and the last of March, will be dated as

April the 1st.

In thanking you for past favors we may mention that our WHOLESALE BUSINESS has steadily increased since its commencement, which proves to us that our THIRTY DAYS SYSTEM, is going to be a great success.

With reference to the coming Spring Trade, we beg to state, that our purpose is to show the very latest productions in

DRESS GOODS, SILKS,**TWEEDS,****CLOAKINGS, &C.,****HOSIERY,****GLOVES,****LACES,****RIBBONS.****FANCY GOODS,****GENTS' SHIRTS and FURNISH-****INGS being specialties.**

Many of the very latest styles being still in the maker's hands, our Travellers will not start on their trips until we think that they can show as complete and varied assortment as could be desired, and though a little later than some others, we think our friends will be well repaid by reserving a portion of their orders until they see our Samples.

S. CARSLY,**113 ST. PETER STREET. Montreal.****Montreal, Jan. 15, 1881.****NOTICE.****Anchor Marine Ins. Co.**

THE ANNUAL MEETING of the above Company will be held at the offices of the Company No. 22, 24 and 26 Church Street, Toronto,

On Monday, the 21st day of March,

next, at the hour of ONE o'clock in the afternoon, for the purpose of Electing Directors for the ensuing year, and for the transaction of other business. By order of the Board.

HUGH SCOTT,

Toronto, 7th Feb., 1881.

Secretary.



SEALED TENDERS, marked "For Mounted & Police Provisions, Forage and Light Supplies," and addressed to the Right Hon. the Minister of the Interior, Ottawa, will be received up to noon on Saturday, 6th March.

Printed forms of Tender containing full information as to the articles and quantities required, may be had on application at the Department.

No tender will be received unless made on such printed forms.

No payment will be made to Newspapers inserting this advertisement without authority having been first obtained.

J. S. DENNIS,**FRED. WHITE,**

Deputy Minister

Comptroller.

of the Interior.

Ottawa, Jan. 28th, 1881.

Legal.**Iroquois, Ont.****P. L. PALMER, B.A.,**

Barrister, Attorney-at-law, Notary Public, &c

Kingston, Ont.**S. SMYTHE & DICKSON, Barristers and Attorneys,**

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E. H. SMYTHE, M.A., LL.B. E. H. DICKSON, B.A.

Special attention to collections.

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Solicitors to the Bank of Montreal,

Liverpool, N.S.**MOORE & PYKE, ATTORNEYS-AT-LAW,**Notaries, Conveyancers, &c.
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Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
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EDWARD RAWLINGS.

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Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

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 FOR
EMPLOYEES
 IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

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Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
 Corner of McGill Street, Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. Feb. 10.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2½	103 103½
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	137½ 138½
Dominion Bank	50	1,000,000	970,250	365,000	4	149
Du Peuple	50	1,600,000	1,600,000	240,000	2	90 92
Eastern Townships	50	1,469,600	1,332,705	200,000	8½	116
Exchange Bank	100	1,000,000	1,000,000	.....	.....	62 64
Federal Bank	100	1,000,000	1,000,000	220,000	8½	137 140
Hamilton	100	1,000,000	748,200	80,000	4	108
Hochelega	100	800,000	638,732	.....	0	55
Imperial Bank	100	1,000,000	930,000	100,000	3½	118
Jacques Cartier	25	500,000	600,000	.....	2½	94 98
Maritime	100	800,000	699,450	.....	0	.....
Merchants' Bank of Canada	100	5,788,267	5,522,208	475,000	8	117½ 118
Molson Bank	50	2,000,000	1,959,085	100,000	9½	106½ 108
Montreal	200	12,000,000	11,959,200	5,000,000	4	177½ 178½
Nationale	50	2,000,000	2,000,000	160,000	2½	80 81
Ontario Bank	40	3,000,000	2,986,758	100,000	3	87½ 97½
Quebec Bank	100	2,500,000	2,500,000	325,000	3	100
Standard	50	509,750	509,750	7,550	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	8½	142 145
Union Bank	100	2,000,000	1,992,990	15,000	2	80½
Ville Marie	100	1,000,000	929,270	.....	2	80 41
Building and Loan Association	25	750,000	778,214	.....	8½	68½ 69½
Canada Cotton Co.	100	.....	.....	.....	.....	122 130
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4½	130½
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	20½
Dominion Savings & Investment Soc.	50	800,000	579,850	80,000	5	117½
Dominion Telegraph Co.	50	800,000	800,000	.....	2½	95
Dundas Cotton Co.	.....	.....	.....	.....	.....	140 145
English Loan Co.	100	6,000,000	.....	5,668 90	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	63,000	4	126½ 127
Freehold Loan & Savings Co.	100	1,050,400	890,080	284,024	5	153 154
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	125
Hudson Cotton Co.	.....	.....	.....	.....	.....	186 x D
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	5	151
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	4	119½ 120½
London & Can. Loan & Agency Co.	50	4,000,000	560,000	148,000	5	160½
London Loan Co. of Canada	50	434,700	223,760	17,432	4½	113½
Manitoba Loan	.....	.....	.....	.....	.....	115 120
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	125½ 126
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	163 164
Montreal City Passenger Ry Co.	50	800,000	800,000	.....	3	110 117
Montreal Cotton Co.	.....	.....	.....	.....	.....	150 160
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	68
Montreal Loan & Mortgage Co.	50	1,000,000	612,532	64,000	3½	106 110
National Investment Co.	100	1,400,000	280,000	11,500	8½	107 115
Ontario Saving and Investment Socy.	50	1,000,000	909,000	168,000	5	185
Richelieu & Ontario Nav. Co.	100	1,655,000	1,655,000	.....	2½	55½ 56
Toronto City Gas Co.	50	500,000	500,000	.....	6	148 151
Union Loan and Savings Co.	50	500,000	432,782	100,000	5	149 150½
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	165

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.,
 767 CRAIG STREET, MONTREAL.

Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casings for Prunella and Fine Kid Boots

"BEAT CREATION."

NOW ARRIVING:
SCALED HERRINGS,
FINNAN HADDIES,
BLOATERS,
FROZEN SALMON,
 Do **COD,**
 Do **HADDOCK,**
 Do **HERRINGS,**
 Do **BROOK TROUT,**
 &c., &c.

J. C. GORDON & CO.,
MONTREAL.

THE NAPANEE BRUSH CO.

MANUFACTURERS OF
Paint Brushes with Improved Handles
 (Pat. Aug. 31st, 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

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"NAPANEE BRUSH CO." Napanee, Ont.

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YARN SPINNERS, HOSIERS' and WOOLLEN Manufacturers,

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

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(For Assignees, Accountants, &c., see other page.)

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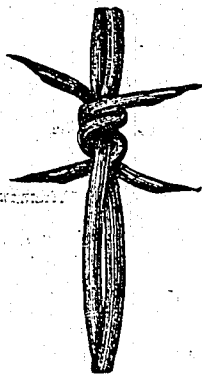
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Debts collected and professional business promptly attended to. Office—R. McGregor & Son's Building,

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WHOLESALE PRICES CURRENT—THURSDAY, FEBRUARY 10, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
	\$ o. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes.		Soda Ash	1 6. 1 90	Japan, fine to choice lb.	0 42 0 55	" Nabob Sauce, pts.	3 60 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda BiCarb.....	3 40 3 50	Japan Nagasaki.....	0 25 0 33	Spices: Cassia..... per lb.	0 12 0 22
" Split "	1 60 2 25	Sal Soda.....	1 12 1 25	Y. Hyson common to gd	0 31 0 40	Mace..... per lb.	0 90 1 00
" Kip Boots.....	2 25 3 00	Tartaric Acid.....	0 6 1/2 0 60	Y. Hyson fine to finest, lb	0 42 0 65	Cloves.....	0 36 0 47
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder.....	1 60 1 75	Gump, fair to med.	0 33 0 38	Nutmegs.....	0 60 0 90
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 85 0 80	" Good to fine "	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 28
" Split do.....	0 90 1 10	Camphor Eng. Ref.....	0 46 0 48	Gump, Finest.....	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 33 0 40	Imper'l, med. to gd	0 33 0 38	African.....	0 10 0 11
" Buff Oxford Ties.....	1 40 1 75	Gum Arabic, per lb.	0 20 0 35	" Fine to finest. "	0 45 0 65	Pimento.....	0 15 0 16 1/2
" Split do.....	1 00 1 35	" Traj.....	0 45 0 90	Twanky, com. to gd.	0 23 0 32	Pepper.....	0 12 0 13 1/2
" Prunella Congress..	1 20 1 50	Coppers per 100 lbs.	0 95 1 00	Oolong.....	0 33 0 38	Mustard, 4 lb. Jars.	0 19 0 20
Wom's Pebbled & Buff Bais	1 00 1 46	Blue Vitrol.....	0 6 0 7	Cougou common.....	0 23 0 28	Rice: Arracan, &c p. 100 lb.	3 90 4 30
" Split Bais.....	0 90 1 10			" fine to good. "	0 30 0 40	Sago..... per lb.	0 36 0 37
" Prunella do.....	0 50 1 50	Dry Goods.		" med. to good. "	0 41 0 60	Tapioca, Pearl.	0 08 0 10
" Inferior do.....	0 45 0 55	(See Manuf's of Cotton.)		" med. to good "	0 25 0 28	Flake. "	0 08 0 09
" Cong. do.....	0 50 1 25	Flour.		Fine to choice.....	0 45 0 70		
" Buskins. do.....	0 60 0 80	Superior Extra.....	5 30 5 35	Coffees, green Mocha per lb.	0 30 0 35	Glass.	
Misses' Pebbled & Buff Bais	0 90 1 10	Extra Superfine.....	5 15 5 20	Java.....	0 21 0 28	7 1/2 x 8 1/2, 7 x 9, 5 x 10....	
" Prunella Bais.....	0 75 0 90	Strong Bakers.....	5 75 6 25	Maracaibo.....	0 20 0 22	10 x 12 10 x 14.....	0 00 1 75
" Cong. do.....	0 60 1 10	Fancy.....	5 10 5 15	Cape.....	0 19 0 20	12 x 16 14 x 20.....	0 00 1 90
Childs' pebbled & Buff Bais	0 60 0 90	Spring Extra.....	5 00 5 15	Jamaica.....	0 18 0 19 1/2	18 x 24.....	0 00 2 20
" Split Bais.....	0 50 0 60	Superfine.....	4 65 4 75	Rio.....	0 19 0 21		
" Prunella do.....	0 50 0 75	Fine.....	4 00 4 25	Singapore & Ceylon	0 22 0 27		
Infants' Cacks, pr. doz.....	4 00 6 00	Middlings.....	3 65 3 70	Chicory.....	0 12 0 12 1/2	Hardware.	
Dairy Produce.		Pollards.....	3 10 3 20	Sugars, (Caks. & Brls.)		Tin: Block, per lb.....	0 25 0 00
Creamery.....	0 25 0 27	Ont. Bags.....	2 50 2 60	Porto Rico..... per lb	0 07 0 08	Grain.....	0 26 0 00
Townships, choice select's	0 00 0 00	City Bags.....	3 10 3 15	Cuba.....	0 07 0 08	Copper: Ingot.....	0 17 0 18
" choice lines dairies	0 20 0 22 1/2	Oatmeal.....	4 40 4 50	Barbados..... per lb.	0 07 0 08	Sheet.....	0 25 0 27
Brockville, choice select's	0 00 0 00	Commeal.....	3 05 3 20	Yellow Refined.....	0 07 0 09 1/2	Cut Nails: 3 in. to 6 in.	
" ch'ce lines dairies	0 19 0 21	Buckwheat.....	0 00 0 00	Cubes.....	0 10 0 11 1/2	Hot Cut Am. or Can. Pat'n	2 61 0 00
Morrisburg, ch'ce select's	0 00 0 00			Granulated.....	0 09 0 10 1/2	2 1/2 & 2 3/4 ins. "	2 55 0 00
" ch'ce lines dairies	0 20 0 22 1/2	Grain.		Syrups.—Extra. imp. gal.	0 68 0 70	2 & 2 1/2 ins. "	3 10 0 00
Western Dairy, ch'ce lines	0 00 0 00	Canada White, No. 2....	1 20 1 25	Good.....	0 56 0 58	1 1/2 & 1 3/4 ins. Am. "	3 35 0 00
" fair to good. "	0 18 0 20	Spring No. 2....	1 20 1 25	Fair.....	0 47 0 53	1 1/2 ins. "	4 10 0 00
Kamouraska.....	0 16 0 17	Red Winter Do.....	1 29 1 25	Molasses (Barbados) "	0 52 0 57	1 1/2 & 1 3/4 Cold Cut, Can. "	3 10 0 00
Cheese, finest.....	0 13 0 14	Extra White Michigan..	0 00 0 00	Trinidad.....	0 42 0 47		3 60 0 00
Drugs & Chemicals.		White Michigan No. 1..	0 00 0 00	Fruit: Loose Muscatel, box	2 30 2 50	Casing Box & Shook:	
Aloca Caps.....	0 16 0 17	Red Winter, No 2 Toledo.	0 00 0 00	Layers in boxes.....	2 25 2 40	1 1/2 in. p. 100 lb. keg.	4 60 0 00
Alum.....	1 55 2 00	White Michigan No. 2..	0 00 0 00	Sultans.....	0 10 0 11 1/2	1 3/4 in. to 1 3/8 "	3 35 0 00
Borax.....	0 15 0 17	Spring, Chicago No. 2..	0 00 0 00	Seddles.....	0 10 0 11 1/2	2 in. to 2 1/2 "	3 60 0 00
Castor Oil.....	0 10 0 11	Spring, Milwaukee No. 2.	0 00 0 00	Valencia..... per lb.	0 05 0 09	2 1/2 in. to 3 "	3 35 0 00
Castile Soda.....	2 75 3 00	Oats, No. 2.....	0 35 0 35	Currants.....	0 06 0 07 1/2	3 in. to 4 1/2 "	3 10 0 00
Cream Tartar.....	0 32 0 35	Barley.....	0 70 0 75	Prunes.....	0 05 0 07 1/2	Nett, or 6 p. c. cash	
Epsom Salts.....	1 25 1 40	Peas..... per 66 lbs.	0 77 0 80	Figs.....	0 15 0 19	Cut Spikes, all sizes.....	2 55 0 00
Extract Logwood.....	0 09 0 10	Rye.....	0 85 0 87	H. S. Almonds.....	0 6 0 07	Finishing Nails:	
Indigo Madras.....	0 85 1 00	Corn in bond.....	0 56 0 60	S. S. Tarragona.....	0 13 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Madder.....	0 12 1/2 0 13 1/2	Flax Seed, prime.....	0 00 0 00	Walnuts.....	0 8 10 10	1 1/2 in. to 1 3/4 in. "	6 00 6 50
Opium.....	8 25 8 69	Groceries.		Filberts.....	0 8 10 10	2 in. and up " "	5 00 0 00
Oxalic Acid.....	0 13 0 15	TEA, (Hf-Ch. & Cad.)		Brazils, new.....	0 08 0 09	10 kegs 30 p.c. discount.	
Potass Iodide.....	3 50 3 60	Japan, com. to med. lb.	0 23 0 29	Batty's Nabob Pickles, doz	4 00 0 00	Tobacco Box Nails:	
Quinne.....	3 60 3 70	" fair to good. "	0 30 0 35	" Mixed do "	2 90 0 00	1 1/2 in. & 1 1/4 in. p. 100 lb kg	6 30 5 25



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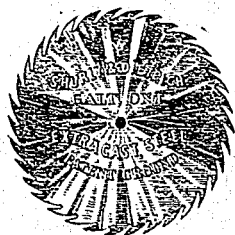
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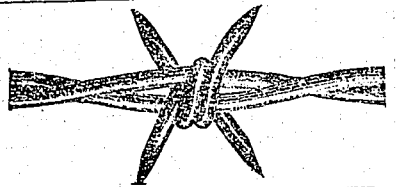
Of the finest quality constantly on hand.

WHOLESALE PRICES CURRENT, THURSDAY, FEBRUARY 10, 1881.

Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.	
	\$ c.	¢ c.		\$ c.	¢ c.		\$ c.	¢ c.
1 1/2 " 2 " "	5 15	4 55	" Tire, " "	3 50	0 00	Ostrich Plumes, (wild.)	7 00	10 00
2 1/2 " 3 " "	4 70	4 10	" Sleigh Shoe, " "	2 50	2 75	Cape, No. 1.	4 00	7 00
10 kegs 3 1/2 p.c. dis.			" " " "	0 18	0 10	" " 2.	1 50	4 00
Clinch and H'y Cl. Nails:			Tin Plate: IC Coks	4 75	5 00	" " 3.	6 00	9 00
1 and 1 1/2 in. per lb.	0 08 1/2	0 08	IX Charcoal	5 50	6 00	Mongador, No.	4 00	6 00
1 1/2 " 1 1/2 " "	0 07 1/2	0 07 1/2	IC " "	7 25	7 75	" " 2.	1 50	4 00
1 1/2 " 2 " "	0 07 1/2	0 07 1/2	IX " "	9 00	9 50	" " 3.	4 00	6 00
2 " 2 1/2 " "	0 09 1/2	0 09	DC	5 00	5 50	Egypt, No. 1.	5 00	7 00
2 1/2 " 3 in. and up.	0 09 1/2	0 09	DX	6 75	7 25	" " 2.	2 00	4 00
Flat & sharp pres'd Nails:			DXX	8 50	9 00	" " 3.	0 75	2 00
1 and 1 1/2 in. per lb.	0 10 1/2	0 09 1/2	Auchers per lb.	4 75	5 75	Domestic Plumes \$1 lower		
1 1/2 " 1 1/2 " "	0 09 1/2	0 08 1/2	Lead: Bar per 100 lbs.	5 00	0 00	for higher Nos., and 25c. to		
2 " 2 " "	0 09 1/2	0 07 1/2	Pig " "	4 55	4 50	50c. lower for cheaper qual-		
2 1/2 " 2 1/2 " "	0 07 1/2	0 07	Sheet " "	5 00	6 00	ities.		
3 in. and up.	0 09 1/2	0 09	Shot "	6 00	6 50	Bunches, 3 tips	0 75	5 00
25 to 30 p.c. dis.	0 22	0 00	Powder: Canada Blasting.	3 50	3 75	Specimens, 1 doz.	1 50	4 50
Horse Nails: 7 lb. size.	0 21	0 00	" F. F. to F. F. F.	4 75	5 00	Bunches Vult. tips.	0 45	0 75
" " 8 lb.	0 20	0 00	Hides and Skins.			Amazons, 5 doz.	1 50	5 00
" " 9 lb.	0 20	0 00	Green Hides, No. 1 p 100 lbs.	9 00	10 00	Natural Grey Boos, doz.	2 00	5 00
" " P. & F. Bright	0 22	0 24	" " No. 2	8 00	9 00	Disc. 5 p.c. 30 days.		
" " 45 p.c. dis.	0 00	4 00	" " No. 3	7 00	8 00	Meats, Eggs, &c.		
Horse Shoes	0 00	4 00	Lambskins.	0 10	0 00	Pork, mess, new	18 00	18 50
Galvanized Iron No. 24	0 09 1/2	0 07	Califskins per lb.	0 10	0 00	Do thin mess	60 00	00 00
" " 26	0 07 1/2	0 07 1/2	Inks, (Dalley's).			Hams, City cured.	0 12	0 12
" " 28.	0 07 1/2	0 08	Imp. pts. & qts. stone p doz	4 00	6 00	Lard pails and tubs.	0 12 1/2	0 13
Pig Iron: Siemens No. 1.	21 50	00 00	" " & 1/2 pts. " p	1 00	2 00	Eggs fresh.	0 25	0 33
Coltless	20 50	21 50	Pyr. 2 1/2 oz. black, per gross.	4 00	0 00	" Packed	0 00	0 00
Langton	20 50	21 50	Wool.			Tallow rendered.	0 08 1/2	0 07 1/2
Sumnerlee	20 50	21 50	Fleece	0 00	0 00	Beef, mess per brl.	0 00	0 00
Garsheriee	20 50	21 50	Pulled	0 25	0 31	Prime mess do	0 00	0 00
Glenarlock	19 50	20 50	Do Extra Super	0 34	0 35	Dressed hogs.	7 75	8 00
Carthage	19 00	20 00	Do B Super	0 30	0 32	Manuf's. of Cotton.		
Eglington	19 00	20 00	Do C	0 26	0 28	Valleyfield (blech'd) B 28 in.		
Bar Iron, per 100 lbs.	1 80	1 95	Australian	0 39	0 35	" X 30 in.	0 07 1/2	0 07 1/2
Best refined	2 25	2 50	Capr.	0 19	0 19 1/2	" XX 33 in.	0 09	0 09 1/2
Stemons	2 60	0 00	Leather (at 6 m'ths.)			" XXX 30 in.	0 08 1/2	0 09
Swedes	4 25	4 50	No. 1 B. A. Sole.	0 24 1/2	0 25	" 08 1/2 in.	0 09	0 09 1/2
Sheet Iron to No. 20	2 50	2 75	No. 2 B. A. Sole.	0 22 1/2	0 24	" 03 3/4 in. Soft Finish.	0 09	0 09 1/2
Boiler Plates	2 60	3 00	No. 1 Ordinary Sole.	0 24	0 25	" EE 36 in. Soft Finish.	0 09 1/2	0 10
Hoops and Bands.	3 25	0 00	No. 2 " "	0 22	0 23	" OO 36 in.	0 09 1/2	0 10
Canada Plates: Hutton.	2 50	3 50	Buffalo Sole No. 1.	0 21	0 22	" EE 36 soft finish.	0 10 1/2	0 10 1/2
Penn.	3 50	4 00	Do. do. 2.	0 19	0 20	" BB 36 ex. h'y.	0 12 1/2	0 13
Garth	3 50	4 00	China Sole No. 1.	0 23	0 24	" CC 36 in. (heavy).	0 11 1/2	0 12
Iron Wire: No. 5, p. btle.	1 50	2 00	" " No. 2.	0 21 1/2	0 22	" LLL 36 in. (line).	0 13 1/2	0 14
" 9.	2 10	2 30						
" 12.	2 50	2 60						
No 16, per bundle.	3 30	0 00						
Steel, cast, per lb.	0 12	0 00						
" Spring 100 "	3 75	0 00						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Cash discount (if paid within 30 days) on all Nails, 8 per cent.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 8 per cent.



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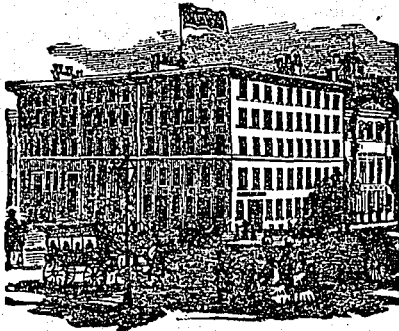
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FOR SALE:
70 Brls. choice NEW MESS PORK.
70 " " PRIME MESS PORK.
PUNS CHOICE BARBADOS MOLASSES.
" TRINIDAD MOLASSES.
" JAMAICA and DEMERARA RUM.
Hhds. PORTO RICO SUGAR.
Brls. JAMAICA SUGAR.
CHOICE TABLE CODFISH.
Brls. GREEN CODFISH.
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Favorite in **PRINCESS** leading Cities of the Dominion.
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ABSOLUTELY PURE.
No other preparation makes such light, flaky ho breads, or luxurious pastry. Can be eaten by dyspeptics without fear of the ills resulting from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto. G. F. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal. Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and H.E. the Earl of Dufferin, Gov. Gen'l. of Canada, (See letters in the "Princess" Baker). Send for sample, Chemist reports, "Princess" Baker, &c., &c.
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Can. Government Debentures, 6 p. ct. 1877-80			
Do. do. 5 per ct.		104 1/2	
Do. do. 5 per ct., 1885.		103	
Dominion 5 per ct. stock		100	107 1/2
Montreal 5 per ct. Stock		105 1/2	1 8
Montreal Harbor Bonds 6 p. a.		105	106 1/2
Do. Corporation 6 per ct. Bonds.			
Do. 7 per ct. Stock			
Toronto City 6 per ct. 1898.		110	
Co. Debentures, (Ont.) 20 years 6 per ct.		108	
Township Debentures, (Ont.) 6 per ct.		104	
Shra. Railway and other Stocks.			Quotations, London, Feb. 8.
100 Atlantic & St. Lawrence 5 1/2 p. c.	all	130	
100 Do. 6 p. c. St. Mt. Bonds	100		
100 Do. do. 3rd Mort. 1891	100		
100 Buffalo and Lake Huron 6 p. c. 1st Mt	all	119	
100 Do. do. 2 1/2 p. 2nd Mort.	all	119	
100 Do. Preference	100		
100 Can Central 5 p c 1st M Bds	all	101	
100 Canada Southern 1st Mort., 3 p. c.	all	101	
100 Grand Trunk of Canada	100		
100 Do. Eq Mort. Bds, 1st charge, 6 p. c.	all	102	
100 Do. do. do. 2nd do do	all	124	
100 Do. do. 1st Pref Stock	all	102	
100 Do. do. 2nd Pref Stock	all	94	
100 Do. do. 3rd Pref Stock	all	103	
100 Do. 5 p c Ferry Stk	all	104	
100 Great Western of Canada	all	124	
100 Do. do. do. 1890	all	111 1/2	
100 Do. 5 p c. pref conv.	all	103 1/2	
100 Do. Perpetual 5 p c Debenture Stock	all	111	
100 Hamilton & N.W. Stk	all	103 1/2	
100 M of Canada 2 1/2 p Stg. 1st Mort.	all	82 1/2	
100 N of Canada 6 p c 1st Pref Bonds	100	101	
100 Do. do. 2nd do	100	101	
100 Do. do. 5 p c 1st Mort.	all	106	
100 Northern Extension, 5 p c	all	106	
100 Do. do. 6 p c, Imp Mort.	all	86	
100 Well, Grey & Bruce, 6 p Bds, 1st Mort	all	61 1/2	
100 T. G. & B. 6 p cent. bonds 1st mort.	all		
100 St. Law. & Ont. 6 p Bds	all		
100 British Columbia, July, 1897	all		
100 Can Gov 1879-81	all		
100 Can Gov at 6 p c Jan and July 1879-81	all	101	
100 Do 6 p c 1881-4, Jan and July	all	104	
100 Do 6 p c 1885, Jan and July	all	106	
100 Do 5 p c 1st Stk	all	114	
100 Do. Mort Stock of 1893, April and Oct.	all	104	
100 Do. Mort Stock of 1904, 4 p c.	all	107	
100 Do. Do. 1504 1st Stock 4 p c.	all	107	
100 New Brunswick 6 p c, Jan and July	all	107	
100 Nova Scotia 6 p c, 1886	all	107	

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This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

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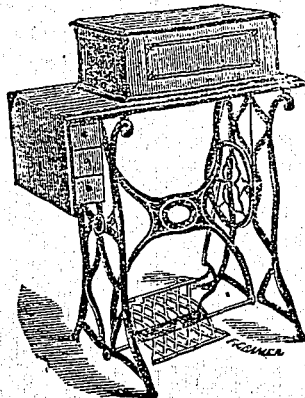
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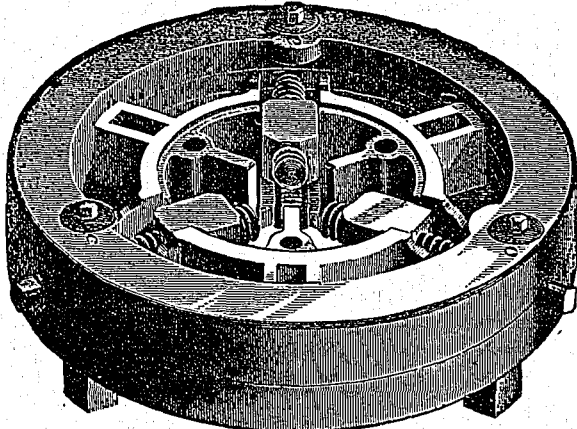
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Managing Director,



WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 10, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ 07 00	Timber, Lumber, &c.	\$ c. \$ c.	Ash, 1 to 4 in., M.	14 00 16 00	Stout: Guinness'	2 35 2 40
" A 27 in.	0 06 00	Tickings:—C 30 in	0 15 00	Ash, timber, M.	20 00 25 00	Domestic	1 48 1 50
" B 27 in.	0 06 00	D 30 in.	0 18 00	Birch, 1 to 4 in., M.	15 00 18 00	Brandy: Hennessy's	4 50 4 90
" 1133 in.	0 07 00	B 33 in	0 20 00	Basswood, 1/2	10 00 12 00	Gillett Bros.	3 50 3 60
" 11135 in.	0 08 00	A 33 in	0 23 00	Basswood	16 00 20 00	Hissett, Dubouché & Co.	3 50 3 60
" XXX36 in.	0 09 00	36 in	0 24 00	Black Walnut, cut	55 00 60 00	Jules Duret & Co.	3 50 3 60
" M drilling, full (std'd)	0 10 00	Check, 33 in	0 22 00	Do do 1st & 2nd.	00 04 00 00	Pinet, Castillon & Co.	3 50 3 60
" R. Sheeting, 8-4 plain	0 27 00	Denims Blue or Brown AA	0 21 00	Do do 1st quality	100 00 105 00	Cheaper shippers.	2 50 2 75
X " 8-4 twill'd	0 30 00	" A.	0 19 00	Cedar, round, lineal foot.	00 04 00 07	Irish Whiskey—Ro'e's case	6 50 6 50
Stormont (Brown) A 30 in.	0 07 00	" B.	0 14 00	Cedar, flat, lineal foot.	30 08 00 09	Dunville	6 50 7 00
" A 33 in.	0 07 00	" C.	0 12 00	Cedar square, lineal foot.	00 07 00 09	Mitchells.	2 40 2 50
" B 33 in.	0 08 00	Oxford striped BX	0 11 00	Elm, soft, 1st.	14 00 16 00	Scotch Whiskey. case-qts	5 00 7 25
" C 33 in.	0 09 00	" " C X.	0 10 00	Elm, Rock.	20 00 00 00	Encore	5 50 6 00
Canada (Grey) A W 30 in.	0 07 00	" check B.	0 13 00	Hemlock, 1 to 3 in., M.	7 00 8 00	Sheriff's Islay.	2 00 3 00
" A D 32 in.	0 07 00	" " C.	0 10 00	Hemlock, timber, M.	11 00 13 00	Jamaica Rum per imp. gal.	2 75 3 00
" A H 35 in.	0 08 00	Galatea Stripes.	0 16 00	Maple, hard, M.	13 00 20 00	Geneva Spirits...imp, gal.	2 05 2 15
" A C 35 in.	0 09 00	Rogatta. Check A.	0 16 00	Soft, do.	12 00 16 00	" Green c'es	4 25 4 30
" A B 35 in.	0 09 00	Check Solids A.	0 15 00	Oak, M.	35 00 40 00	" Red cases.	7 90 8 10
" A A 35 in.	0 10 00	Do. 2-ply 16 oz. B. per ble	26 50 00	Pine, clear, M.	30 00 35 00	Champagne	25 50 27 00
Yarns.—White per lb	0 29 00	Park's Yarn, White.	0 26 00	2nd quality, do.	17 00 22 00	G. H. Mumm, Dry Verzen'y	26 50 28 50
Tickings.—B2 30 1/2 in.	0 12 00	" Colored.	0 38 00	3rd	12 00 15 00	Pommery	20 50 22 50
" B3B 30 in.	0 15 00	Warp White.	0 25 00	Do. Knitting Cotton Balls—	1 10 2 00	J. Mumm Extra Dry.	25 75 26 25
" B3 30 in.	0 15 00	" Colored.	0 40 00	No. 8 Unbleached.	0 49 0 00	Bollinger	25 00 25 50
" AA 32 in.	0 20 00	" Bleached.	0 51 0 00	" Colored.	0 56 0 71	Piper Heidsieck	23 00 25 00
Fancy Shirtings.—		" Colored.	0 56 0 71	Paints & c.		Port & Sherry, per gall.	1 25 5 00
" Clyde Checks.	0 15 0 00	White Lead, per 100 lb keg	7 00 8 00	White Lead, No. 1	6 00 7 00	Claret, (cases.)	4 50 & up
" Canada	0 14 0 60	White Lead No. 2.	5 00 5 50	in Oil, per 25 lbs.	1 50 2 00	Tarragona Ports. imp. gal.	1 10 1 30
Lybster No. 3, 30 in.	0 06 0 00	Do., No. 1.	1 00 1 50	Do., No. 2.	1 40 1 50	Native Wines.	0 80 1 50
" No. 2, 32 in.	0 07 0 00	" 3.	1 20 0 00	White Lead, dry.	0 09 0 09	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" No. 2, 35 in.	0 08 0 00	White Lead, dry.	0 09 0 09	Red Lead.	0 05 0 05	Alcohol— 65 O. P.	2 42 0 75
Colored Goods:—		Red Lead.	1 75 2 00	Venetian Red, Eng'h.	1 75 2 00	" Pure Spirits "	2 44 0 77
Denims, blue & brown.	0 13 0 00	Yel. Ochre, French.	1 75 2 00	Whiting	0 60 0 65	" 50 "	2 27 0 75
Checks, blue, brown, fey.	0 15 0 00	Salt.		Liverpool: Coarse, per bag	0 57 1/2 0 60	" 25 U. P.	1 19 0 43
Checks, Prince Victor.	0 15 0 00	Liverpool: Coarse, per bag	0 57 1/2 0 60	Canadian per brl do	0 00 0 00	Whiskeys:—Family Proof.	1 26 0 45
Ticking, 30 in. No. IX.	0 14 0 00	Canadian per brl do	0 00 0 00	Factory filled, do	0 00 1 00	Old Bourbon.	1 26 0 45
" 30 in. No. CI.	0 16 0 00	Factory filled, do	0 00 1 00	Eureka factory filled, do	2 00 0 00	Rye, Toddy, Malt.	1 13 0 42
" 30 in. No. BI.	0 17 0 00	Retailers will please bear in mind that above quotations apply only to large lots.				Rye, 4 years old.	1 60 0 78
Dundas (Grey) D 30 in.	0 07 0 00					" 5 "	1 80 0 00
" B 33 in.	0 07 0 00					" 6 "	1 90 1 10
" C 33 in.	0 09 0 00					" 7 "	2 00 2 10
" A 36 in.	0 10 0 00						
" AX 36 in full.	0 10 0 00						
" E. 36 in.	0 08 0 00						
Sheetings.—Twill T S 33 in	0 13 0 00						
" 72 in No. 1.	0 33 0 00						
Plain 72 in No. B.	0 24 0 00						
Plain 72 in No. L.	0 27 0 00						



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ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880. (exclusive of Capital).....	\$4,297,552
2. Income for the year.....	835,556
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880 :—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,873
1860	3,365,497	133,446	226,773	664,929
1870	6,404,487	273,728	680,164	1,090,098
1880	21,547,759	835,556	1,845,802	4,297,552

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

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CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1880,
per Government Blue-Book - 349,258
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,549,625

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INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, February 10, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	151 1/2
Canada Life.....	2,500	7 1/2-6mos.	400	50	318
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....
Confederation Life.....	5,000	5-6mos.	100	10	200
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12 1/2	.....
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7 1/2 mos.	40	20	222 2/26
Royal Canadian Insurance.....	20,000	5	100	15	56
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	2385	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan'y. 24, 1881.)

Briton Medical Life.....	20,000	10	£10	2	.....
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	22 1/2 22 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	5	26 27
Edinburgh Life.....	5,000	10	100	15	40 1/2
Guardian Fire and Life.....	20,000	18	100	50	74 74 1/2
Imperial Fire.....	12,000	£7 p. sh.	100	25	155 1/2
Lancashire Fire and Life.....	100,000	30	20	2	8 1/2 8 1/2
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
London Assurance Corporation.....	35,802	45	25	12 1/2	63 65
London & Lancashire Life.....	10,000	10	10	1 7-20	25 3 1/2
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	28 1/2 23 1/2
Northern Fire & Life.....	30,000	70	100	5	54 1/2 55
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	54 1/2 55 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	305 310
Queen Fire & Life.....	200,000	30	10	1	87 88
Royal Insurance Fire & Life.....	100,000	60	20	3	34 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	.....
Scottish Imperial Fire and Life.....	50,000	5	10	1	35 1/2
Scottish Provincial Fire & Life.....	20,000	15	50	3	13 13 1/2
Standard Life.....	10,000	58 1/2	50	12	76 78

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WARRING KENNEDY, Esq.
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JAS. BETHUNE, Esq.,
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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably, Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

QUEEN
INSURANCE CO.
OF ENGLAND.
FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS.....£660,818.
FORBES & MUDGE.
Montreal,
Chief Agents in Canada

SOVEREIGN
Fire Insurance Company
OF CANADA.

CAPITAL, . . . \$600,000.
Deposit with the Dominion Government, \$100,000
President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

RATES REDUCED.
THE STANDARD LIFE
Assurance Co.'y. Estab. 1825.

HEAD OFFICE:
EDINBURGH, Scot., and MONTREAL, Canada.
Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.
Division of Profits 1880.—Special Notice.
The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.
W. M. RAMSAY, Manager, Can.

Legal.
(See Accountants, &c., on other page.)

Walkerton Ont.
D. WILSON ROSS, M.A.,
Barrister, Attorney, Solicitor, Conveyancer, &c., &c., Whitehead's Block, Durham Street.

WILLIAM BARRETT,
BARRISTER-AT-LAW.

A. B. KLEIN,
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Special attention to mercantile collections.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.
CANADA AGENCY
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded
Twelve Millions Sterling.
BALANCE HELD IN HAND, for payment of Fire Losses only,
Exceeds £600,000 Sterling.
LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.
GENERAL AGENTS FOR THE
DOMINION OF CANADA,
CHIEF OFFICE,
12 ST. SACRAMENT STREET.
R. W. TYRE,
Manager

Established 1803.
IMPERIAL
Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:
Montreal, No. 6 HOSPITAL Street
RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg
Paid-up Capital, - £700,000 Stg.
ASSETS, £2,222,552 Stg.

The Journal of Commerce,
Finance and Insurance Review.

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.
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M. S. FOLEY & CO., Publishers & Proprietors.

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Quebec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	Mixed
Arrive at St. Jerome.....	7.15 p.m.	Mixed
Leave St. Jerome for Hochelaga.....	6.45 a.m.	9.00 a.m.
Arrive at Hochelaga.....	9.00 a.m.	

(Local trains between Hull and Aylmer.
Trains leave Mile-End Station Seven Minutes Later.
Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.
Train and from Ottawa connect with Trns to and from Quebec.
All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.
TICKET OFFICE, 202 St. James Street.
L. A. SENEÇAL, Gen'l Sup't.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway.
1880—Winter Arrangement—1881.
Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois-Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudière Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.
The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 5.00 a.m., by connecting at Chaudière Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., Apply to **G. W. ROBINSON, Agent,** 120 St. Francois Xavier Street, (Old Post Office Building), Montreal.

D. POTTINGER,
Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

Legal.
(For Assignees, Accountants, &c., see other page.)

Woodstock, Ont.
BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

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BARRISTER AND ATTORNEY-AT-LAW,
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Insurance.

THE

MARINE
INSURANCE

COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4,888,666
Reserve " 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

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119 St. Francois Xavier Street,
MONTREAL.
Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

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Insurance.

North British and Mercantile
FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.
Whereof Paid-up \$2,250,000.

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CHARLES F SMITHERS, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.

Paid-up Capital £350,000 Stg.
Fire Reserve Fund 794,677
Premium Reserve 39,480
Balance of Profit and Loss Account . . . 447,908 "

Life Accumulation £2,689,885 "
Annuity Funds 311,961 "

2—Revenue for the year 1879.

From Fire Department:
Fire Premiums £902,670 "
From Life Department:
Life Premiums and Interest 448,096 "

Total Revenue £1,351,366 "
or, \$6,944,426 78

WILLIAM EWING, Inspector.
GEORGE U ALBERN, Sub-Inspector.

Head Office for the Dominion in Montreal.
D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents.

See Reduced Rates for Canada.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,637,553 00
Income for Year ending 31st Dec., 1879 \$1,001,052 00

HEAD OFFICE : TORONTO, ONT.

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JAS. BOOMER, Secretary.
A. R. BETHUNE, Manager, Montreal Branch.
329 NOTRE DAME STREET

CONFEDERATION LIFE
ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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Major J. MACGREGOR GRANT, St. John. Halifax.

FIRE INSURANCE ASSOCIATION,
(Limited)
OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

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Head Office: 42 ST. JOHN STREET, MONTREAL.

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WILLIAM ROBERTSON,
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