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# ECONOMIC AND TRADE STATISTICS

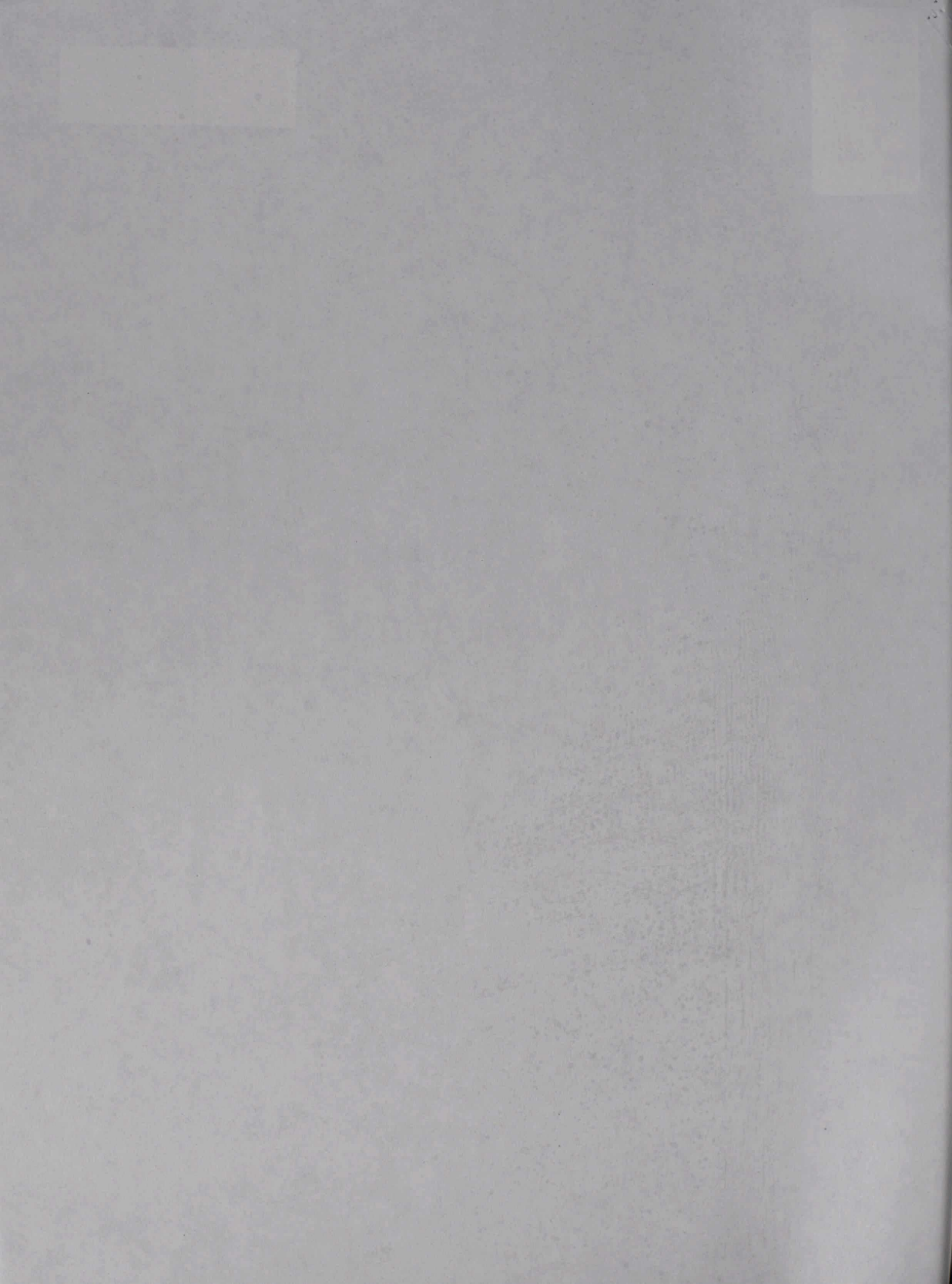
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## G-7 COUNTRIES ECONOMIC INDICATORS

	Real GDP Growth (1985 US \$)	Employment Growth	Unemployment Rates	Consumer Price Index Growth	Labour Productivity Growth (Total Economy)	GDP per Capita (1985 US \$)	Average Long Term (>3 Mo.) Interest Rates
1982	1.1	-0.6	7.9	6.5	-0.1		13.3
1983	2.4	1.2	8.2	4.1	2.1	11,537	11.7
1984	3.7	3.2	7.3	4.3	2.7	12,095	11.3
1985	4.1	1.7	7.1	3.8	2.1	12,477	10.2
1986	3.0	1.9	7.0	1.9	1.1	12,730	8.4
1987	3.9	2.2	6.6	2.7	1.6	13,129	8.4
1988	5.1	2.1	6.0	3.2	2.7	13,654	8.4
1989	3.5	2.0	5.6	4.4	1.3	13,990	8.7
1990	3.0	0.8	5.5	5.0	1.2	14,169	9.8
1991	1.8	-0.3	6.4	4.2	1.0	14,167	9.1

## CANADA ECONOMIC INDICATORS

1982	-3.2	-3.5	11.0	10.8	0.3		14.4
1983	3.2	0.5	11.8	5.9	2.7	12,572	11.8
1984	6.3	2.4	11.2	4.3	3.8	13,269	12.7
1985	4.8	2.6	10.5	4.0	2.1	13,795	11.1
1986	3.3	2.8	9.5	4.2	0.5	14,110	9.5
1987	4.2	2.9	8.8	4.3	1.3	14,568	9.9
1988	4.7	3.2	7.8	4.0	1.4	15,082	10.2
1989	2.5	2.0	7.5	5.0	0.5	15,251	9.9
1990	0.5	0.7	8.1	4.8	-0.2	15,102	10.8
1991	-1.5	-1.8	10.3	5.6	0.7	14,662	9.8

Source: OECD Economic Indicators  
 Other Source: Dept. of Finance Canada, Economic Reference Tables  
 Available at EAITC Library

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Table 2

**LEADING EXPORTERS AND IMPORTERS IN WORLD MERCHANDISE TRADE**  
(Customs Basis)

Exporters	1973		1985		1987		1989		1990	
	Rank	% Share	Rank	% Share	Rank	% Share	Rank	% Share	Rank	% Share
Germany	2	11.8	2	9.6	1	11.8	2	11.0	1	12.1
U.S.A.	1	12.5	1	10.7	2	10.2	1	11.8	2	11.3
Japan	3	6.4	3	9.1	3	9.3	3	8.9	3	8.3
France	4	6.3	5	5.1	4	5.9	4	5.8	4	6.2
U.K.	5	5.2	4	5.3	5	5.3	5	4.9	5	5.3
Italy	9	3.9	8	4.1	6	4.7	6	4.6	6	4.9
Netherlands	7	4.2	9	3.6	9	3.7	9	3.5	7	3.8
<b>Canada</b>	<b>6</b>	<b>4.4</b>	<b>7</b>	<b>4.5</b>	<b>8</b>	<b>3.9</b>	<b>7</b>	<b>3.9</b>	<b>8</b>	<b>3.8</b>
Belgium-Lux.	8	3.9	10	2.8	10	3.4	10	3.2	9	3.4
USSR	10	3.7	6	4.5	7	4.3	8	3.5	10	3.0
<b>Importers</b>										
U.S.A.	1	12.4	1	17.3	1	16.4	1	15.4	1	14.3
Germany	2	9.1	2	7.9	2	8.8	2	8.4	2	9.9
Japan	4	6.4	3	6.4	5	5.9	3	6.5	3	6.5
France	5	6.2	5	5.4	3	6.1	5	6.0	4	6.5
U.K.	4	6.4	4	5.5	4	5.9	4	6.2	5	6.2
Italy	6	4.7	6	4.5	6	4.9	6	4.8	6	5.0
Netherlands	7	4.0	9	3.3	9	3.5	9	3.2	7	3.5
<b>Canada</b>	<b>8</b>	<b>3.9</b>	<b>8</b>	<b>3.8</b>	<b>8</b>	<b>3.6</b>	<b>7</b>	<b>3.7</b>	<b>8</b>	<b>3.4</b>
USSR	10	3.5	7	4.1	7	3.7	8	3.6	9	3.3
Belgium-Lux.	9	3.7	10	2.8	10	3.2	10	3.1	10	3.3

Source: GATT International Trade  
Available at EAITC Library

**NOMINAL GDP PER CAPITA**

US \$ per person

	Avge		Avge		Avge		Rank	1991	Rank	1992
	Rank	70-80	Rank	80-85	Rank	85-90				
Switzerland	2	8,831	2	14,769	1	20,184	1	33,339	1	35,427
Sweden	3	8,652	6	12,591	4	16,436	2	27,485	2	30,368
Japan	16	5,152	13	9,966	8	15,205	3	27,343	3	30,332
Denmark	5	7,710	8	11,338	5	15,546	5	25,306	4	28,159
Norway	8	7,282	4	13,722	2	16,926	6	24,814	5	27,687
Germany	7	7,349	9	10,992	9	14,667	7	24,631	6	27,544
Finland	13	5,713	11	10,582	7	15,282	4	25,400	7	24,680
France	11	6,597	12	10,232	10	13,253	10	20,979	8	23,730
U.S.A.	4	7,858	3	14,332	3	16,847	8	22,431	9	23,137
<b>Canada</b>	<b>6</b>	<b>7,381</b>	<b>5</b>	<b>12,757</b>	<b>6</b>	<b>15,328</b>	<b>9</b>	<b>21,813</b>	<b>10</b>	<b>21,004</b>
G-7		6,469		11,526		14,806		22,828		24,446

Source: DRI World Markets Executive Overview  
Available at EAITC Library

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Table 3

**G-7 COUNTRIES  
GDP PER CAPITA  
At Current PPP's US\$**

	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>
United States	13,558	14,456	15,879	16,786	17,510	18,433	19,707	20,920	21,866	22,204
Germany	11,182	11,859	12,785	13,535	14,200	14,858	15,907	17,020	18,307	19,500
Canada	11,561	12,315	13,579	14,632	15,399	16,373	17,652	18,629	19,049	19,178
Japan	9,686	10,282	11,128	12,035	12,607	13,476	14,801	16,130	17,645	19,107
France	11,055	11,536	12,172	12,785	13,383	14,039	15,120	16,310	17,301	18,227
Italy	9,750	10,211	10,922	11,585	12,226	12,985	14,007	15,046	16,012	16,896
United Kingdom	9,304	10,029	10,699	11,473	12,240	13,200	14,266	15,177	15,866	15,720

Note: PPP's = Purchasing Power Parities  
Source: OECD OLIS Database  
Available at EAITC Library ( John Flood)

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## CANADA COMPETITIVENESS POSITION IN THE WORLD – 1992

Rank	Area	Rank	Composition of Areas
11	<b>OVERALL RANKING</b>		
15	Domestic Economic Strength	16	Performance of the Economy
		15	Performance of Economic Sectors
17	Internationalisation	20	Foreign Trade
		8	Foreign Direct Investment
11	Government	5	Monetary and Fiscal Policies
		15	Legislative & Regulatory Environment
7	Finance	6	Cost of Capital
		3	Financial Services
3	Infrastructure	3	Natural Resources
		7	Business Infrastructure
		10	Urban Development
15	Management	11	Entrepreneurship
		15	Business Efficiency
17	Science & Technology	11	R & D Personnel
		18	Technology Management
8	People	6	Educational & Employment Structures
		9	Quality of Life
		14	Attitude of Workforce

Source: The 1992 World Competitiveness Report  
Available at EAITC Library

## RESEARCH AND DEVELOPMENT COMPETITIVENESS

Country	1989	
	GERD Billion US\$ ppp *	GERD as % of GDP
U.S.A.	144.8	2.82
Japan	54.4	2.85
Germany	26.7	2.88
France	19.0	2.32
U.K.	17.0	2.20
Italy	10.3	1.29
<b>Canada</b>	<b>6.7</b>	<b>1.33</b>
Netherlands	4.3	2.26
Sweden	3.6	2.76
Switzerland	3.4	2.86

\* Note: Purchasing power parities.

Source: OECD, Reviews of National Science & Technology, (Italy 1992); DRI World Market Executive Overview  
Available at EAITC Library



Table 5a

**G-7 TRADE PERFORMANCE**  
**MERCHANDISE TRADE**  
 Balance of Payments Basis

	<u>Exports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Imports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Total</u> (US \$B)	<u>Growth</u> (Percent)	<u>Balance</u> (US \$B)
1980	895.9	18.1%	929.5	19.9%	1,825.4	19.0%	-33.68
1981	905.2	1.0%	905.7	-2.6%	1,810.8	-0.8%	-0.52
1982	846.2	-6.5%	846.4	-6.5%	1,692.6	-6.5%	-0.17
1983	836.6	-1.1%	849.5	0.4%	1,686.1	-0.4%	-12.86
1984	897.7	7.3%	945.5	11.3%	1,843.2	9.3%	-47.73
1985	926.2	3.2%	966.5	2.2%	1,892.7	2.7%	-40.23
1986	1,071.7	15.7%	1,071.9	10.9%	2,143.6	13.3%	-0.26
1987	1,239.3	15.6%	1,251.0	16.7%	2,490.4	16.2%	-11.73
1988	1,434.8	15.8%	1,427.2	14.1%	2,862.1	14.9%	7.64
1989	1,541.1	7.4%	1,549.3	8.6%	3,090.5	8.0%	-8.22
1990	1,749.2	13.5%	1,758.2	13.5%	3,507.4	13.5%	-9.00
1991	1,815.2	3.8%	1,782.5	1.4%	3,597.7	2.6%	32.70

**CANADA'S TRADE PERFORMANCE**  
**MERCHANDISE TRADE**  
 Balance of Payments Basis

	<u>Exports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Imports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Total</u> (US \$B)	<u>Growth</u> (Percent)	<u>Balance</u> (US \$B)
1980	67.5	17.0%	59.5	11.2%	127.0	14.2%	8.00
1981	72.5	7.5%	65.9	10.9%	138.5	9.1%	6.58
1982	70.5	-2.8%	55.5	-15.8%	126.0	-9.0%	14.99
1983	75.7	7.4%	60.7	9.4%	136.4	8.2%	14.97
1984	88.6	17.1%	72.7	19.7%	161.3	18.3%	15.97
1985	89.6	1.2%	77.1	6.1%	166.7	3.4%	12.57
1986	89.0	-0.7%	81.4	5.5%	170.4	2.2%	7.68
1987	98.1	10.1%	89.1	9.5%	187.1	9.8%	8.96
1988	115.4	17.7%	107.3	20.4%	222.7	19.0%	8.16
1989	123.2	6.7%	116.9	9.0%	240.1	7.8%	6.29
1990	129.1	4.8%	119.9	2.6%	249.0	3.7%	9.18
1991	127.5	-1.3%	121.5	1.4%	249.0	0.0%	5.93



Table 5b

## G-7 TRADE PERFORMANCE

## TRADE IN SERVICES

Balance of Payments Basis

	<u>Exports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Imports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Total</u> (US \$B)	<u>Growth</u> (Percent)	<u>Balance</u> (US \$B)
1980	200.6	19.8%	200.0	18.1%	400.7	19.0%	-1.9
1981	205.6	2.5%	202.8	1.4%	408.4	1.9%	0.6
1982	201.4	-2.1%	195.4	-3.7%	396.8	-2.9%	2.8
1983	197.3	-2.0%	192.0	-1.7%	389.3	-1.9%	6.0
1984	203.7	3.3%	203.4	5.9%	407.1	4.6%	5.3
1985	212.1	4.1%	211.4	4.0%	423.5	4.0%	0.3
1986	251.4	18.5%	247.5	17.1%	498.9	17.8%	0.7
1987	295.3	17.5%	301.6	21.8%	596.9	19.6%	3.8
1988	320.8	8.6%	341.8	13.3%	662.6	11.0%	-6.3
1989	353.2	10.1%	368.8	7.9%	722.0	9.0%	-21.0
1990	407.4	15.4%	431.4	16.9%	838.8	16.2%	-15.7
1991	427.5	4.9%	445.0	3.2%	872.6	4.0%	-24.0

## CANADA'S TRADE PERFORMANCE

## TRADE IN SERVICES

Balance of Payments Basis

	<u>Exports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Imports</u> (US \$B)	<u>Growth</u> (Percent)	<u>Total</u> (US \$B)	<u>Growth</u> (Percent)	<u>Balance</u> (US \$B)
1980	7.4	14.6%	10.6	16.4%	18.0	15.7%	-2.6
1981	8.3	12.0%	11.6	9.9%	19.9	10.8%	-3.2
1982	7.8	-5.8%	11.5	-1.5%	19.3	-3.3%	-3.3
1983	8.2	5.5%	12.2	6.2%	20.4	5.9%	-3.6
1984	8.6	4.9%	12.8	5.1%	21.4	5.0%	-3.9
1985	9.1	5.8%	13.3	3.8%	22.4	4.6%	-4.2
1986	10.4	13.8%	14.6	10.3%	25.0	11.7%	-4.1
1987	11.7	12.1%	16.9	15.4%	28.5	14.0%	-4.3
1988	14.1	21.0%	19.8	17.2%	33.9	18.7%	-5.2
1989	15.3	8.2%	23.0	16.0%	38.2	12.8%	-5.7
1990	16.3	6.7%	26.6	15.7%	42.9	12.1%	-7.7
1991	16.6	2.0%	28.2	6.1%	44.8	4.6%	-10.3





## CANADA'S SHARE OF OECD AND G-7 COUNTRY MARKETS \*

Merchandise Trade / Customs Basis (Calculated in US\$)

	<u>OECD</u>	<u>G-7</u>	<u>USA</u>	<u>JAPAN</u>	<u>UK</u>	<u>FRANCE</u>	<u>GERMANY</u>	<u>ITALY</u>
1981	4.9%	6.4%	17.1%	3.1%	2.9%	0.8%	0.9%	1.0%
1982	5.1%	6.7%	18.4%	3.4%	2.5%	0.7%	0.9%	0.9%
1983	5.6%	7.4%	19.5%	3.5%	2.3%	0.7%	0.8%	0.7%
1984	6.3%	8.5%	21.1%	3.6%	2.1%	0.7%	0.9%	0.7%
1985	6.2%	8.2%	19.2%	3.7%	1.9%	0.7%	0.8%	0.6%
1986	5.5%	7.4%	17.7%	3.9%	1.7%	0.8%	0.8%	0.6%
1987	5.0%	6.8%	16.9%	4.0%	1.7%	0.7%	0.8%	0.7%
1988	5.1%	6.9%	17.7%	4.4%	1.9%	0.7%	0.8%	0.7%
1989	5.2%	7.0%	18.2%	4.1%	1.9%	0.7%	0.9%	0.7%
1990	4.7%	6.4%	18.1%	3.6%	1.8%	0.7%	0.8%	0.8%
1991	4.6%	6.3%	18.4%	3.3%	1.6%	0.7%	0.7%	0.8%

\*Note: For Canada's share of World exports, see Table 2.

## OECD AND G-7 COUNTRY SHARES OF CANADIAN IMPORT MARKET

Merchandise Trade / Customs Basis (Calculated in US\$)

	<u>OECD</u>	<u>G-7</u>	<u>USA</u>	<u>JAPAN</u>	<u>UK</u>	<u>FRANCE</u>	<u>GERMANY</u>	<u>ITALY</u>
1981	81.7%	78.1%	66.5%	5.0%	2.7%	1.0%	2.0%	0.9%
1982	83.7%	79.9%	67.9%	5.0%	2.7%	1.3%	2.0%	1.0%
1983	85.8%	82.0%	70.0%	5.7%	2.3%	1.1%	2.0%	1.0%
1984	86.0%	82.3%	69.6%	5.8%	2.3%	1.2%	2.2%	1.1%
1985	86.6%	82.5%	68.7%	5.7%	3.1%	1.3%	2.5%	1.2%
1986	86.7%	82.3%	66.8%	6.6%	3.2%	1.4%	2.9%	1.4%
1987	86.1%	81.5%	65.9%	6.3%	3.6%	1.2%	2.9%	1.4%
1988	85.4%	80.6%	64.0%	6.8%	3.4%	2.1%	2.8%	1.4%
1989	84.0%	79.3%	63.5%	6.9%	3.3%	1.5%	2.7%	1.4%
1990	84.4%	79.0%	62.9%	6.8%	3.5%	1.7%	2.7%	1.4%
1991	83.4%	78.5%	62.3%	7.4%	3.0%	1.9%	2.7%	1.3%



Table 7

**CANADA'S TRADE WITH THE WORLD**  
Balance of Payments Basis  
(Millions of Canadian Dollars)

	MERCHANDISE			SERVICES		
	EXPORTS	IMPORTS	BALANCE	EXPORTS	IMPORTS	BALANCE
1962	6,388	6,203	185	1,396	1,772	(376)
1963	7,074	6,580	494	1,521	1,818	(297)
1964	8,232	7,537	695	1,688	2,029	(341)
1965	8,743	8,600	143	1,839	2,233	(394)
1966	10,325	10,059	266	2,112	2,525	(413)
1967	11,288	10,725	563	2,761	2,736	25
1968	13,670	12,196	1,474	2,460	2,990	(530)
1969	14,982	14,071	911	2,862	3,633	(771)
1970	16,820	13,869	2,951	3,258	3,960	(702)
1971	17,783	15,314	2,469	3,389	4,216	(827)
1972	20,223	18,272	1,951	3,514	4,507	(993)
1973	25,649	22,726	2,923	4,118	5,297	(1,179)
1974	32,738	30,904	1,834	5,068	6,461	(1,393)
1975	33,616	33,961	(345)	5,339	7,402	(2,063)
1976	38,167	36,608	1,559	6,085	8,671	(2,586)
1977	44,495	41,523	2,972	6,687	9,728	(3,041)
1978	53,360	49,048	4,312	7,792	11,005	(3,213)
1979	65,581	61,158	4,423	9,493	12,120	(2,627)
1980	76,681	67,904	8,777	10,898	14,028	(3,130)
1981	84,432	77,140	7,292	12,447	15,861	(3,414)
1982	84,393	66,739	17,654	12,258	15,858	(3,600)
1983	90,556	73,098	17,458	12,889	16,735	(3,846)
1984	111,330	91,493	19,837	14,705	19,139	(4,434)
1985	119,062	102,669	16,393	15,857	20,718	(4,861)
1986	120,318	110,374	9,944	17,801	22,995	(5,194)
1987	126,340	115,119	11,221	19,076	25,383	(6,307)
1988	137,779	128,862	8,917	21,530	27,522	(5,992)
1989	141,767	135,347	6,420	22,146	30,258	(8,112)
1990	146,520	136,600	9,920	23,045	34,326	(11,281)
1991	141,728	135,948	5,780	23,305	35,588	(12,283)
1992	157,549	148,063	9,486	24,651	38,045	(13,394)



## CANADA'S TRADE WITH THE UNITED STATES

Customs Basis  
(Millions of Canadian Dollars)

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>MERCHANDISE TRADE</b>										
Exports	66,011.5	84,928.3	93,059.4	93,206.1	94,505.7	100,851.1	101,591.7	111,381.0	109,614.3	125,504.5
Imports	52,859.3	66,466.7	72,020.4	75,227.5	76,716.0	86,020.9	88,103.6	87,894.7	86,235.1	96,610.2
Balance	13,152.2	18,461.6	21,039.0	17,978.6	17,789.6	14,830.2	13,488.1	23,486.3	23,379.2	28,894.3

## YEAR-OVER-YEAR PERCENT CHANGE

Exports	14.4%	28.7%	9.6%	0.2%	1.4%	6.7%	0.7%	9.6%	-1.6%	14.5%
Imports	12.7%	25.7%	8.4%	4.5%	2.0%	12.1%	2.4%	-0.2%	-1.9%	12.0%
Balance	22.0%	40.4%	14.0%	-14.5%	-1.1%	-16.6%	-9.0%	74.1%	-0.5%	23.6%

(Millions of Canadian Dollars)

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>Major Exports*</b>										
Automobiles & chassis	9,474.2	13,552.5	15,844.0	17,549.9	14,021.2	16,349.0	15,771.6	16,103.7	16,305.7	17,687.0
Trucks & chassis	4,125.4	5,333.7	5,751.6	5,031.5	5,963.4	7,131.9	7,183.6	7,450.6	7,087.5	9,426.7
Motor vehicles parts, exc. engines	5,376.3	7,397.7	8,641.8	8,902.3	9,255.5	7,733.0	7,361.5	7,054.5	6,465.4	7,743.3
Crude Petroleum	3,411.9	4,387.9	5,971.7	3,750.5	4,819.8	3,952.3	4,402.6	5,470.9	5,973.8	6,642.5
Newsprint paper	3,234.8	4,055.6	4,689.0	4,784.1	5,084.2	6,089.9	5,345.7	5,480.5	5,165.0	4,958.6
Communication equipment	1,090.0	1,797.4	2,051.5	1,865.9	1,813.7	1,925.0	2,495.8	3,715.4	4,046.3	4,129.2
Natural gas	3,847.5	3,923.0	4,011.4	2,524.0	2,527.3	2,953.8	3,022.7	3,267.4	3,510.8	4,360.6
Machinery	2,039.2	2,704.5	2,742.8	2,824.5	3,059.4	3,527.7	3,806.3	3,747.1	3,476.9	4,286.1
Lumber	3,009.9	3,307.4	3,774.8	3,978.6	4,232.0	3,479.3	3,413.8	3,213.7	3,107.3	3,755.0
Petroleum & coal products	2,708.8	3,026.8	3,173.1	1,979.7	2,095.9	2,244.7	2,221.9	3,124.9	2,993.8	2,777.4

## Major Imports\*

Motor vehicles parts, exc. engines	8,850.1	12,166.8	13,736.6	13,661.1	12,762.4	12,646.1	11,772.5	10,928.7	10,093.7	12,144.3
Machinery	5,270.4	6,223.6	6,882.4	6,969.8	7,222.9	8,521.5	8,959.9	8,308.4	7,434.0	7,883.7
Automobiles & chassis	4,876.9	6,083.3	8,045.6	8,622.4	8,685.6	8,597.3	8,188.8	6,885.9	6,987.5	7,145.9
Communication equipment	1,813.2	2,458.0	2,371.5	2,557.5	2,890.7	3,550.4	3,866.5	4,956.1	4,487.2	5,314.8
Office machines	2,680.9	3,811.6	3,454.5	3,482.5	4,153.9	4,271.3	4,356.7	4,236.2	4,454.9	5,067.6
Electronic computers	2,559.4	3,692.4	3,342.7	3,375.0	4,035.5	4,127.0	4,206.2	4,062.3	4,323.9	4,902.8
Motor vehicle engines and parts	1,876.1	2,168.9	2,486.7	2,526.7	2,363.5	3,039.3	2,850.7	2,861.5	2,728.6	3,307.9
Plastics and synthetic rubber	1,184.9	1,420.2	1,496.9	1,653.3	1,852.4	2,215.0	2,357.8	2,419.0	2,452.3	2,880.4
Scientific instruments and equipment	1,240.6	1,500.6	1,615.3	1,583.2	1,598.8	2,114.1	2,492.3	2,569.0	2,424.7	2,642.5
Metal fabricated basic products	857.1	1,079.0	1,207.1	1,199.0	1,262.4	2,078.9	2,253.4	2,184.4	2,264.0	2,626.5

\*Note: Detailed merchandise trade by country is not available on Balance of Payments Basis  
Source: Cansim  
Other Sources: Statistics Canada Catalogue #'s 65-001  
Available at EAITC Library



## CANADA'S TRADE WITH THE UNITED STATES

## Balance of Payments Basis

(Millions of Canadian Dollars)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>MERCHANDISE TRADE</b>											
Exports	58,097	66,388	84,816	93,793	93,326	96,605	102,630	105,661	110,475	107,617	122,288
Imports	47,072	52,721	65,893	73,406	76,427	78,984	88,794	94,025	93,727	93,733	104,610
Balance	11,025	13,667	18,923	20,387	16,899	17,621	13,836	11,636	16,748	13,884	17,678
<b>YEAR-OVER-YEAR PERCENT CHANGE</b>											
Exports	2.9%	14.3%	27.8%	10.6%	-0.5%	3.5%	6.2%	3.0%	4.6%	-2.6%	13.6%
Imports	-10.8%	12.0%	25.0%	11.4%	4.1%	3.3%	12.4%	5.9%	-0.3%	0.0%	11.6%
Balance	199.3%	24.0%	38.5%	7.7%	-17.1%	4.3%	-21.5%	-15.9%	43.9%	-17.1%	27.3%
<b>TRADE IN SERVICES*</b>											
Exports											
Total	6,749	7,622	9,062	9,891	11,239	11,391	12,874	12,769	13,248	13,608	14,634
Travel	2,402	2,664	3,146	3,674	4,506	4,160	4,267	4,277	4,407	4,519	4,637
Freight & shipping	2,157	2,346	2,892	2,723	2,758	2,945	3,297	3,219	3,140	3,388	3,893
Business	1,733	2,170	2,522	2,957	3,362	3,680	4,420	4,605	4,998	5,028	5,390
Other	457	442	502	537	612	606	890	668	703	673	715
Imports											
Total	9,986	10,809	12,526	13,273	14,656	16,065	17,537	19,564	22,550	24,174	25,892
Travel	3,234	3,903	3,991	4,158	4,429	5,174	5,913	7,225	9,289	10,804	11,250
Freight & shipping	2,022	1,951	2,841	2,861	2,831	3,138	3,200	3,027	3,367	3,350	3,784
Business	4,109	4,301	4,968	5,440	6,667	6,914	7,591	8,420	8,835	8,775	9,563
Other	621	653	726	814	729	839	833	891	1,059	1,245	1,295
Balance											
Total	(3,237)	(3,187)	(3,464)	(3,382)	(3,417)	(4,674)	(4,663)	(6,795)	(9,302)	(10,566)	(11,258)
Travel	(832)	(1,239)	(845)	(484)	77	(1,014)	(1,646)	(2,948)	(4,882)	(6,285)	(6,613)
Freight & shipping	135	395	51	(138)	(73)	(193)	97	192	(227)	38	109
Business	(2,376)	(2,131)	(2,446)	(2,483)	(3,305)	(3,234)	(3,171)	(3,815)	(3,837)	(3,747)	(4,173)
Other	(164)	(211)	(224)	(277)	(117)	(233)	57	(223)	(356)	(572)	(580)

\*Note: Trade of services is not available on Customs Basis.  
Source: Cansim  
Other Sources: Statistics Canada Catalogue # 67-001  
Available at EAITC Library





Table 9

## U.S. INTERNATIONAL TRADE

## BALANCE OF PAYMENTS BASIS

(Billions of US Dollars)

	MERCHANDISE			SERVICES		
	EXPORTS	IMPORTS	BALANCE	EXPORTS	IMPORTS	BALANCE
1962	20.78	16.26	4.52	4.86	7.86	-3.00
1963	22.27	17.05	5.22	5.78	8.36	-2.58
1964	25.50	18.70	6.80	6.50	8.62	-2.12
1965	26.46	21.51	4.95	7.18	9.12	-1.94
1966	29.31	25.49	3.82	7.26	10.50	-3.24
1967	30.67	26.87	3.80	8.20	11.82	-3.62
1968	33.63	32.99	0.64	7.49	12.12	-4.63
1969	36.41	35.81	0.60	8.17	13.08	-4.91
1970	42.45	39.86	2.59	9.12	14.28	-5.16
1971	43.31	45.58	-2.27	10.24	15.17	-4.93
1972	49.38	55.80	-6.42	10.57	16.55	-5.98
1973	71.41	70.50	0.91	13.77	18.45	-4.68
1974	98.32	103.83	-5.51	16.96	21.03	-4.07
1975	107.08	98.18	8.90	18.98	21.55	-2.57
1976	114.75	124.22	-9.47	23.21	24.11	-0.90
1977	120.80	151.91	-31.11	26.18	26.70	-0.52
1978	142.06	176.00	-33.94	29.59	31.01	-1.42
1979	184.47	212.01	-27.54	32.80	35.36	-2.56
1980	224.27	249.77	-25.50	40.27	40.25	0.02
1981	237.09	265.08	-27.99	49.99	44.32	5.67
1982	211.20	247.64	-36.44	54.25	46.18	8.07
1983	201.81	268.89	-67.08	54.73	49.29	5.44
1984	219.90	332.41	-112.51	60.79	62.11	-1.32
1985	215.93	338.09	-122.16	61.86	67.06	-5.20
1986	223.36	368.41	-145.05	72.26	73.20	-0.94
1987	250.28	409.77	-159.49	81.81	82.66	-0.85
1988	320.34	447.31	-126.97	91.50	89.06	2.44
1989	361.46	477.38	-115.92	104.38	90.91	13.47
1990	389.54	497.66	-108.12	117.87	103.20	14.67
1991	416.51	490.11	-73.60	128.26	104.31	23.95
1992						



Table 10

**Current Account Balances of the G-7 Countries**  
**Balance Of Payments Basis**  
 (Billions of U.S. Dollars)

	<u>U.S.A.</u>	<u>Japan</u>	<u>Germany</u>	<u>France</u>	<u>U.K.</u>	<u>Italy</u>	<u>Canada</u>
1970	2.3	2.0	0.9	0.1	1.9	0.8	1.0
1971	-1.4	5.8	0.8	0.5	2.7	1.6	0.4
1972	-5.8	6.6	0.9	0.3	0.5	2.0	-0.3
1973	7.1	-0.1	4.6	1.5	-2.5	-2.5	0.3
1974	2.1	4.7	10.3	-3.9	-7.8	-8.0	-1.3
1975	18.3	-0.7	4.1	2.7	-3.5	-0.6	4.6
1976	4.4	3.7	3.9	-3.4	-1.7	-2.8	4.2
1977	-14.5	10.9	4.1	-0.4	-0.2	2.5	4.1
1978	-15.4	16.5	9.0	7.0	1.9	6.2	4.3
1979	-1.0	-8.8	-6.0	5.2	-1.4	5.5	-4.2
1980	1.9	-10.7	-15.7	-4.2	7.3	-10.3	-1.0
1981	6.3	4.8	-5.2	-4.7	13.3	-9.1	-5.1
1982	-8.1	6.8	4.1	-12.1	8.0	-6.2	2.3
1983	-46.6	20.8	4.1	-4.7	5.8	1.5	2.5
1984	-107.0	35.0	9.8	-0.8	2.6	-2.5	2.1
1985	-115.1	49.2	16.4	-0.3	4.1	-3.7	-1.5
1986	-133.3	85.8	39.2	2.3	-0.1	2.5	-7.3
1987	-143.7	87.0	45.7	-4.4	-6.7	-1.5	-6.9
1988	-126.2	79.6	50.3	-3.5	-26.9	-6.0	-8.3
1989	-106.3	57.2	57.2	-4.1	-33.4	-10.6	-17.5
1990	-92.1	35.8	47.9	-8.4	-26.9	-14.5	-18.9
1991	-3.7 *	72.3	-19.8	-5.9	-7.8	---	-23.4

**Current Account Balances as Percent of GNP/GDP**

1970	0.2	1.0	0.5	0.0	1.5	---	1.2
1971	-0.1	2.5	0.4	0.3	1.9	1.2	0.4
1972	-0.5	2.2	0.3	0.1	0.3	1.4	-0.3
1973	0.5	0.0	1.3	0.6	-1.4	-1.4	0.2
1974	0.1	-1.0	2.7	-1.4	-3.9	4.1	-0.9
1975	1.2	-0.1	1.0	0.8	-1.5	-0.3	-2.7
1976	0.2	0.7	0.9	-1.0	-0.7	-1.3	-2.1
1977	-0.7	1.6	0.8	-0.1	-0.1	1.0	-2.0
1978	-0.7	1.7	1.4	1.4	0.6	2.1	-2.0
1979	0.0	-0.9	-0.8	0.9	-0.3	1.5	-1.8
1980	0.1	-1.0	-1.9	-0.6	1.3	-2.3	-0.4
1981	0.2	0.4	-0.8	-0.8	2.6	-2.2	-1.7
1982	-0.3	0.6	0.6	-2.2	1.6	-1.5	0.8
1983	-1.4	1.8	0.6	-0.9	1.2	0.4	0.8
1984	-2.8	2.8	1.6	-0.2	0.6	-0.6	0.6
1985	-2.9	3.7	2.6	-0.1	0.9	-0.9	-0.4
1986	-3.1	4.3	4.4	0.3	0.0	0.4	-2.0
1987	-3.2	3.6	4.1	-0.5	-1.0	-0.2	-1.7
1988	-2.6	2.7	4.2	-0.4	-3.2	-0.7	-1.7
1989	-2.0	2.0	4.8	-0.4	4.0	-1.2	-3.2
1990	-1.7	1.2	3.2	-0.7	-2.8	-1.3	-3.3
1991	-0.1	2.1	-1.3	-0.4	-0.8	---	-3.9

\* Note: Decline in current account deficit due to one-time transfer of funds to the U.S. for Persian Gulf War.  
 Source: OECD Main Economic Indicators  
 Other Source: Dept. Of Finance Canada, Economic Reference Tables  
 Available at EAITC Library



Table 11

**CANADIAN CURRENT ACCOUNT BALANCE**  
**Balance of Payments Basis**  
 (Millions of Canadian Dollars)

<u>Year</u>	<u>With the World</u>	<u>With the U.S.A.</u>
1962	-819	-1089
1963	-521	-1153
1964	-416	-1642
1965	-1098	-1916
1966	-1109	-1971
1967	-491	-1345
1968	-86	-747
1969	-956	-900
1970	1033	-289
1971	370	-196
1972	-283	-49
1973	312	-661
1974	-1299	-1402
1975	-4631	-4707
1976	-4096	-4250
1977	-4322	-4048
1978	-4903	-4278
1979	-4864	-7592
1980	-1793	-7876
1981	-6884	-7854
1982	2004	-1646
1983	2102	2577
1984	1686	6724
1985	-3095	8273
1986	-11394	4874
1987	-11601	5676
1988	-15493	974
1989	-22886	-3521
1990	-25709	-2727
1991	-29249	-4835
1992	-28563	-2639

Source: Statistics Canada Catalogue #67-001  
 Other Source: Dept. Of Finance Canada, Economic Reference Tables  
 Available at EAITC Library

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 30 April 1993



Table 12a

## NET DIRECT INVESTMENT FLOWS (CANADA-WORLD)

(Millions of Canadian Dollars)

	<u>Canadian Claims</u> Can. Direct Investment Abroad (Net flows)	<u>Canadian Liabilities</u> Foreign Direct Investment in Canada (Net flows)	<u>Net Direct</u> <u>Investment Position</u>
1962	-105	505	400
1963	-135	280	145
1964	-95	270	175
1965	-125	535	410
1966	-5	790	785
1967	-125	691	566
1968	-225	590	365
1969	-370	720	350
1970	-315	905	590
1971	-230	925	695
1972	-400	620	220
1973	-770	830	60
1974	-810	845	35
1975	-915	725	-190
1976	-590	-300	-890
1977	-740	475	-265
1978	-2325	135	-2190
1979	-2550	750	-1800
1980	-3150	800	-2350
1981	-6900	-4400	-11300
1982	-875	-1025	-1900
1983	-3400	300	-3100
1984	-2949	1700	-1249
1985	-3900	-2800	-6700
1986	-5650	1375	-4275
1987	-9375	4600	-4775
1988	-6500	4450	-2050
1989	-5450	2400	-3050
1990	-5100	6820	1720
1991	-4400	5890	1490
1992	-3335	4717	1382

Note: A minus sign denotes an outflow of capital resulting from an increase in claims on non-residents or a decrease in liabilities to non-residents.





Table 12b

## NET DIRECT INVESTMENT FLOWS (CANADA-USA)

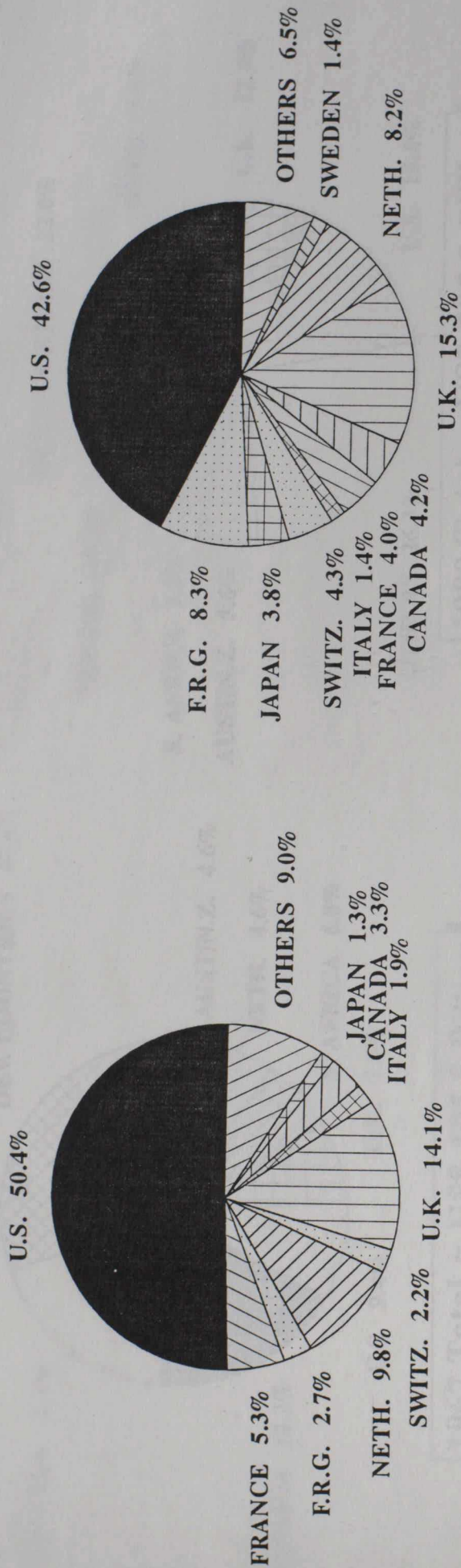
(Millions of Canadian Dollars)

	<u>Canadian Claims</u> Can. Direct Investment in the U.S. (Net flows)	<u>Canadian Liabilities</u> U.S. Direct Investment in Canada (Net flows)	<u>Net Direct</u> <u>Investment Position</u>
1962	6	328	334
1963	-36	220	184
1964	-35	188	153
1965	-24	421	397
1966	87	718	805
1967	-72	575	503
1968	-108	354	246
1969	-287	564	277
1970	-258	628	370
1971	-122	599	477
1972	-149	457	308
1973	-428	470	42
1974	-524	684	160
1975	-542	588	46
1976	-257	-559	-816
1977	-508	417	-91
1978	-1001	-294	-1295
1979	-1239	358	-881
1980	-2216	278	-1938
1981	-3531	-3693	-7224
1982	431	-2038	-1607
1983	-2183	-894	-3077
1984	-1653	801	-852
1985	-2529	-2840	-5369
1986	-3648	-1464	-5112
1987	-6431	2055	-4376
1988	-5235	26	-5209
1989	-4125	-261	-4386
1990	-2761	1979	-782
1991	-1748	3205	1457
1992	-1513	2932	1419

Note: A minus sign denotes an outflow of capital resulting from an increase in claims on non-residents or a decrease in liabilities to non-residents.

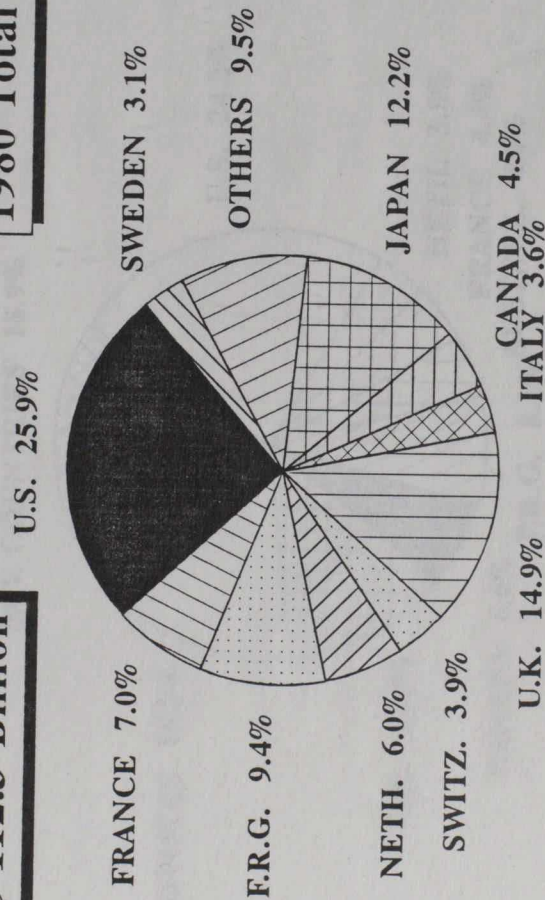


# World's Stock of Direct Investment Abroad Distribution by Major Source Countries



**1967 Total = US\$ 112.3 Billion**

**1980 Total = US\$ 516.9 Billion**



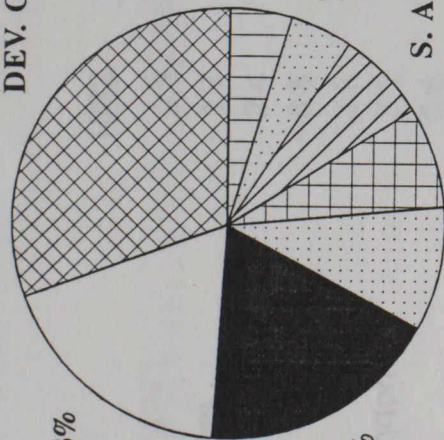
**1990 Total = US\$ 1.6 Trillion**

Source: U.S. Department of Commerce



# World Stock of Inward Direct Investment Distribution by Major Host Countries

DEV. COUNTRIES 30.6%



OTHERS 18.3%

CANADA 18.2%

U.S. 9.4%

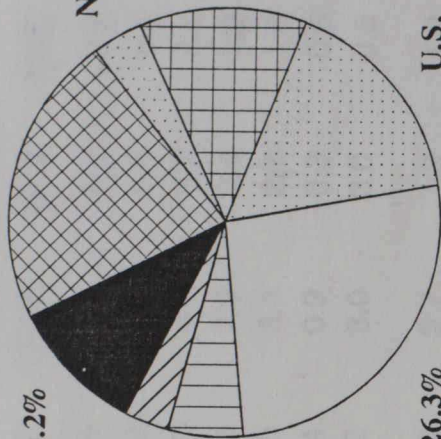
S. AFRICA 6.8%

AUST/N.Z. 4.6%

NETH. 4.6%

**1967 Total = US\$ 105.5 Billion**

DEV. COUNTRIES 22.0%



CANADA 10.2%

S. AFRICA 3.3%

AUST/N.Z. 5.6%

NETH. 3.8%

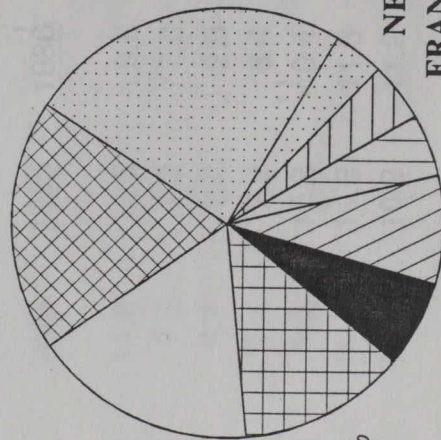
U.K. 12.5%

U.S. 16.4%

OTHERS 26.3%

**1980 Total = US\$ 505.3 Billion**

DEV. COUNTRIES 18.9%



OTHERS 16.8%

U.K. 12.5%

CANADA 6.6%

F.R.G. 4.7%

NETH. 3.8%

FRANCE 4.4%

AUST/N.Z. 8.1%

U.S. 24.2%

**1990 Total = US\$ 1.6 Trillion**

Source: U.S. Department of Commerce



Table 13

**G-7 LABOUR PRODUCTIVITY GROWTH**  
(% CHANGE)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Canada	0.3	2.7	3.8	2.1	0.5	1.3	1.4	0.5	-0.2	0.7
United States	-1.7	2.2	2.5	1.3	0.4	0.8	2.2	0.5	0.5	0.3
Japan	2.4	1.1	3.7	4.4	1.8	3.3	4.5	2.7	3.6	2.6
Germany	-0.5	3.1	3.6	1.4	0.2	0.3	2.9	2.4	1.9	1.1
France	2.6	1.0	2.3	2.2	2.3	2.0	3.4	2.7	1.6	1.3
United Kingdom	3.5	3.7	-0.1	2.4	3.6	2.4	0.9	-0.3	0.6	1.7
Italy	0.6	0.9	2.6	2.2	2.0	3.2	3.0	3.0	0.5	-0.3
G-7	-0.1	2.1	2.7	2.1	1.1	1.6	2.7	1.3	1.2	1.0

**G-7 UNEMPLOYMENT RATES**  
(%)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Canada	11.0	11.8	11.2	10.5	9.5	8.8	7.8	7.5	8.1	10.3
United States	9.7	9.6	7.5	7.2	7.0	6.2	5.5	5.3	5.5	6.7
Japan	2.3	2.7	2.7	2.6	2.8	2.9	2.5	2.3	2.1	2.2
Germany	5.0	6.6	7.1	7.2	6.4	6.2	6.2	5.6	5.1	4.6
France	8.2	8.4	9.8	10.2	10.4	10.5	10.0	9.4	8.9	9.4
United Kingdom	10.4	11.2	11.4	11.6	11.8	10.4	8.2	6.2	5.9	8.7
Italy	9.2	10.0	10.1	10.2	11.2	12.1	12.2	12.1	11.2	10.9
G-7	7.9	8.2	7.3	7.1	0.0	6.6	6.0	5.6	5.5	6.4





Table 14

## PRODUCTIVITY GROWTH: G-7

Business Sector

	Labour Productivity			Total Factor Productivity		
	<u>1960-1973</u>	<u>1973-79</u> (Percent)	<u>1979-90</u>	<u>1960-1973</u>	<u>1973-79</u> (Percent)	<u>1979-90</u>
Canada	2.8	1.5	1.2	2.0	0.8	0.0
United States	2.2	0.0	0.5	1.6	-0.4	0.2
Japan	8.6	2.9	3.0	5.8	1.4	2.0
Germany	4.5	3.1	1.6	2.6	1.8	0.8
France	5.4	3.0	2.7	4.0	1.7	1.8
Italy	6.3	3.0	2.0	4.4	2.1	1.4
United Kingdom	3.6	1.6	2.1	2.3	0.6	1.6
Total OECD	4.1	1.4	1.5	2.8	0.5	0.8

OECD

Country

Country	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
United Kingdom	30	30	31	31	32	33	34	35	36	37	38	39
France	30	30	31	31	32	33	34	35	36	37	38	39
Germany	30	30	31	31	32	33	34	35	36	37	38	39
Japan	30	30	31	31	32	33	34	35	36	37	38	39
United States	30	30	31	31	32	33	34	35	36	37	38	39
Canada	30	30	31	31	32	33	34	35	36	37	38	39

(Percent)

(Percent)

1980-1991

1980-1991

1980-1991

Country

Country



Country

Country

Country

# CANADIAN LABOUR FORCE

Table 15

	<u>Labour Force</u> (Thousands)	<u>Total Employment</u> (Thousands)	<u>Employment in Manufacturing Industries</u> (Thousands)	<u>Employment in Services Industries</u> (Thousands)	<u>Participation Rate</u> (Percent)	<u>Unemployment Rate</u> (Percent)
1966	7,493	7,241	—	—	57.3	3.4
1967	7,747	7,451	—	—	57.6	3.8
1968	7,951	7,593	—	—	57.6	4.5
1969	8,194	7,832	—	—	57.9	4.4
1970	8,395	7,919	—	—	57.8	5.7
1971	8,639	8,104	—	—	58.1	6.2
1972	8,897	8,344	—	—	58.6	6.2
1973	9,276	8,761	—	—	59.7	5.5
1974	9,639	9,125	—	—	60.5	5.3
1975	9,974	9,284	1,871	6,000	61.1	6.9
1976	10,203	9,477	1,921	6,104	61.1	7.1
1977	10,500	9,651	1,888	6,315	61.6	8.1
1978	10,895	9,987	1,956	6,543	62.7	8.3
1979	11,231	10,395	2,071	6,803	63.4	7.4
1980	11,573	10,708	2,111	7,070	64.1	7.5
1981	11,899	11,001	2,124	7,290	64.8	7.5
1982	11,926	10,618	1,928	7,242	64.1	11.0
1983	12,109	10,675	1,879	7,359	64.4	11.8
1984	12,316	10,932	1,954	7,528	64.8	11.2
1985	12,532	11,221	1,960	7,796	65.3	10.5
1986	12,746	11,531	1,989	8,054	65.7	9.5
1987	13,011	11,861	2,018	8,306	66.2	8.8
1988	13,275	12,245	2,104	8,549	66.7	7.8
1989	13,503	12,486	2,126	8,745	67.0	7.5
1990	13,681	12,572	2,001	8,946	67.0	8.1
1991	13,757	12,340	1,865	8,917	66.3	10.3
1992	13,797	12,240	1,788	8,933	65.5	11.3

Source: Statistics Canada, Catalogue # 71-201.  
Other Source: Statistics Canada Catalogue # 11-210  
Available at EAITC Library

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30 April 1993

Table 13  
CANADIAN LABOUR FORCE

Year	Labour Force (Thousands)	Total Employment (Thousands)	Employment in Manufacturing (Thousands)	Employment in Services (Thousands)	Participation Rate (Percent)	Unemployment Rate (Percent)
1968	7,488	7,241	-	-	87.8	2.2
1967	7,747	7,481	-	-	87.6	2.4
1966	7,981	7,683	-	-	87.6	2.4
1965	8,194	7,833	-	-	87.6	2.4
1964	8,385	7,979	-	-	87.8	2.2
1963	8,633	8,104	-	-	88.1	1.9
1962	8,687	8,244	-	-	88.6	1.4
1961	8,878	8,761	-	-	89.7	0.3
1960	8,638	8,133	-	-	89.8	0.2
1959	8,874	8,684	1,871	6,813	91.1	0.9
1958	10,203	9,477	1,931	7,546	91.7	7.1
1957	10,600	9,831	1,868	7,963	91.8	8.1
1956	10,808	9,987	1,928	8,059	92.7	8.3
1955	11,281	10,388	2,071	8,317	93.8	7.4
1954	11,773	10,908	2,111	8,797	94.1	7.5
1953	12,103	11,001	2,184	8,817	94.8	7.5
1952	12,400	11,478	1,928	9,550	94.1	11.0
1951	12,700	12,000	1,879	10,121	94.4	11.8
1950	13,000	12,500	1,904	10,596	94.9	11.5
1949	13,300	12,800	1,980	10,820	95.3	10.6
1948	13,600	13,100	1,999	11,101	95.7	9.9
1947	13,900	13,400	2,078	11,322	96.2	9.8
1946	14,200	13,700	2,104	11,596	96.7	7.8
1945	14,500	14,000	2,158	11,842	97.0	7.5
1944	14,800	14,300	2,201	12,099	97.0	6.1
1943	15,100	14,600	2,283	12,317	98.3	10.3
1942	15,400	15,100	2,388	12,712	98.8	11.8