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FINANCE AND INSURANCE REVIEW

Vol. 51. No. 6.
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 10, 1900.

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Capital Subscribed 500,000
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Reserve 128,000

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Profit and Loss Account, - 17,627

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Capital Paid Up, 1,000,000
Reserve Fund, 150,000

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Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....900,000

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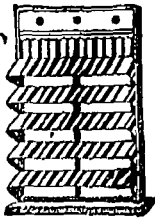
PILOT MOUND . . . W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG G. R. Howard

BRITISH COLUMBIA.

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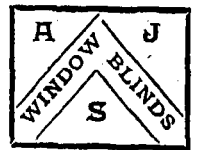
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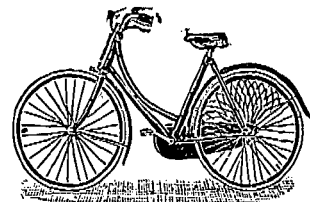
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Every Hub is guaranteed turned from bar steel.
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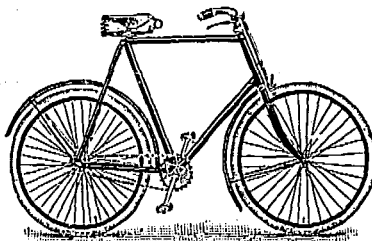
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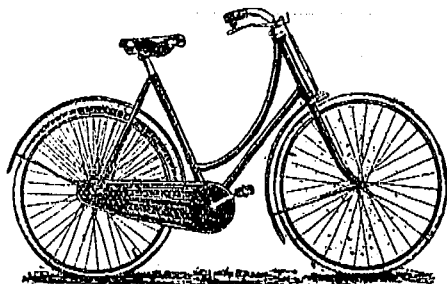
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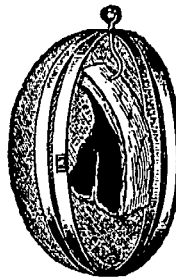
The best in the Market, . . .
Only the HIGHEST GRADES.



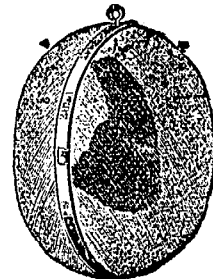
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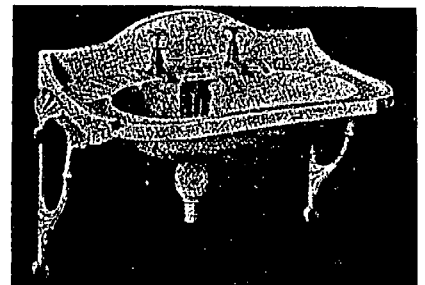
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Aug. 7, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3 1/4-6mos.	150	\$50	....
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7 1/4 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	120
Guarantee Co. of North America.....	13,372	5	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, July 23, 1900, Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	92 1/2	10 1/4
Atlas.....	24,000	24 p.s.	50	6	£26	£27
British and Foreign Marine.....	67,000	25	20	4	20	21
Caledonian.....	21,500	12s. p.s.	25	5	....	36 7-1
Commercial U. Fire, Life and Marine.	50,000	27 1/2	50	5	43	44
Guardian Fire and Life.....	200,000	9	10	5	9 1/2	10 1/4
Imperial Fire.....	60,000	25	20	5	25	26
Lancashire Fire.....	135,493	5	20	2	2 1/4	2 3/4
Lion Fire.....	100,000	3	5 1/4	1 1/4	1 1/2	1 3/4
London and Lancashire Fire.....	85,100	22	25	2 1/2	16 1/2	17 1/4
London Assurance Corporation.....	35,362	20	25	12 1/2	52	54
London & Lancashire Life.....	10,000	10	10	2	7 1/2	7 3/4
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	2	45 1/2	46 1/4
Northern Fire and Life.....	30,000	•22 1/2	100	10	74	76
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	5 1/4	37	38
Norwich Union Fire.....	11,000	•33 1/4	100	12	116	119
Phoenix Fire.....	53,776	35	50	5	£37	£38
Royal Insurance Fire and Life.....	125,234	52 1/4	20	10	48	49
Sun Fire.....	240,000	8s 6d p. s.	10	10	10	10 1/2
Union.....	45,000	18 p.s.	10	4	21 1/2	22 1/4

*Excluding periodical cash bonus.

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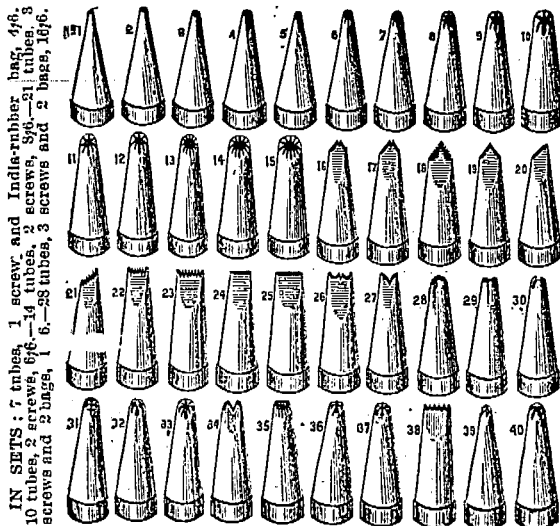
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40 Tubes, 4 screws and 2 bags, 2/18. Separatetubes 7d. each. Screws 4d. Bags 5d. qd., 1/- & 1/3. Syringes, 5/6 each.

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Free by Post 6d extra.

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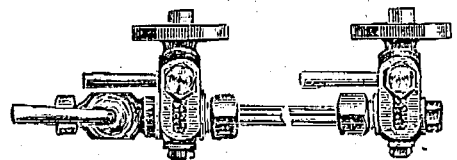
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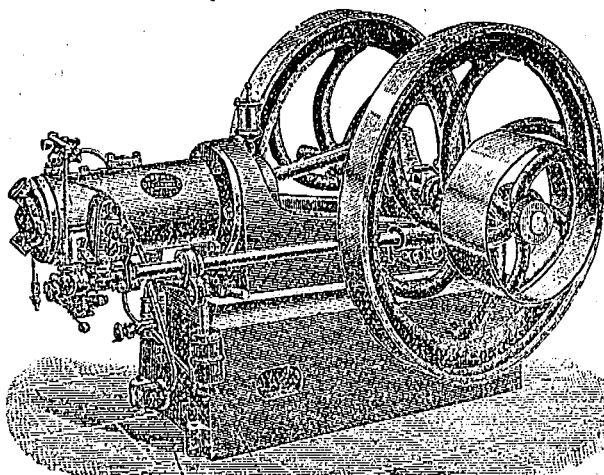
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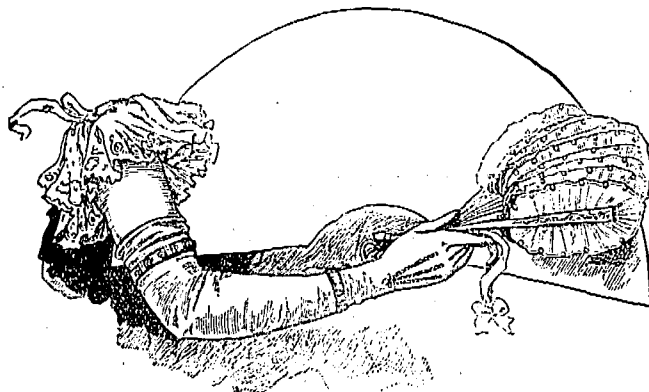


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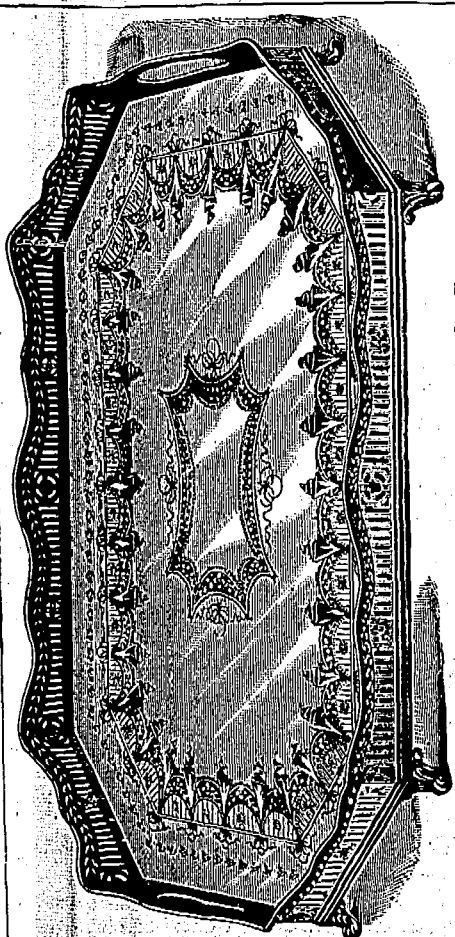
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—The Hamilton, Ont., customs returns for July were \$54,877.47, an increase of \$9,264.11 over the receipts in the corresponding month last year.

—London, Ont., reports city taxes being paid much more promptly than in former years. The amount received to August 1st was some \$30,000 in excess of last year's receipts.

—The Great Northern Railway will begin hauling grain about the middle of the present month. Arrangements have been made with the C.P. R. for temporary running powers over their road between Ottawa and Lachute.

—There arrived at Montreal on the Lake Champlain, on the 5th inst., 347 steerage passengers, mostly Roumanians. The greater portion are tradesmen, and those who are not will soon choose a means of livelihood consistent with the characteristics of their people.

—An order-in-council has been passed prohibiting the landing of paupers, or destitute immigrants in any port in Canada, until such money as is found necessary is provided, and paid into the hands of the Canadian Immigrant Agent having jurisdiction at the port of landing by the master of the vessel carrying the said immigrants, for their temporary support and transportation to their places of destination.

Established
1824.Established
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"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

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Albyn Works SHEFFIELD, Eng.

—Many farmers are reported leaving Iowa, U.S., to take up land in the Canadian North West.

—A Toronto dispatch states that the Ontario Bank has sent out notices to stockholders of the issue of \$250,000 new stock. At the recent meeting increase of \$500,000 capital was authorized. New stock will be allotted August 15, at 1 in 4, ten per cent, payable at time of subscribing or within thirty days after.

—A St. Paul, Minn., dispatch states that every Canadian registered vessel stopping at a port on that side, no matter how long or what her errand, is compelled to report and clear. The statute which compels this was enacted and rigidly enforced for several vital reasons. One is that it prevents Canadian hulls from violating another American statute prohibiting them from trading from one American port to another; it also prevents smuggling on a large scale. Formerly a fee was charged for information as to delayed or missing vessels, but this has been abolished, and now the only charge is 10 cents for each blank. For several years past the owners of fueling plants on the American side of the lakes, and situated at a considerable distance from the nearest custom office, have been complaining against this matter of reporting and clearing, their objection being that it deprives them of a good deal of business in a season, as Canadian steamers that might otherwise patronize them, fuel at the docks of their competitors who may be near the customs office. Individual firms and corporations have appealed to the Secretary of the Treasury to change matters, but some doubt is expressed as to the request being granted.

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hop.

Robert Millar,

Engineer

— and —

Mechanician,

44, LANCASTER STREET,
BOROUGH ROAD,
LONDON, S. E.,
England.

—The G.T.R. passenger service, which has been steadily improving under the present management, has taken several strides forward by the changes in the main line service, which went into effect last month. The banner train is, of course, the International Limited, which, after securing connections from Portland and other eastern points, leaves Montreal at 9 a.m., reaching Toronto at 4.25 p.m., Detroit at 9.30 p.m., and Chicago at 7.30 a.m., or 23 hours 8 minutes for the 878.32 miles. A comparison of the net running time of this train with that of the Pennsylvania Limited, the most noted fast train between New York and Chicago, is considerably in favor of the International, its average running speed for the whole journey being 43 2-10 miles an hour, against 41 1/2 for the Pennsylvania Limited. The cutting down of the journey between the two metropolitan cities of the Dominion to 7 hours 25 minutes is of great importance. The G.T.R.'s other new train, the Eastern Flyer, which leaves Toronto at 10.30 p.m., reaching Montreal at 7.30 a.m., is also a very important addition to the service. The officials under whose management the permanent way and the equipment have been so improved as to render the new time possible, undoubtedly deserve great credit for their foresight.

—The contract has been awarded for the double tracking of the Grand Trunk system from Hamilton to Niagara Falls, a distance of forty-two miles, and work will be begun almost immediately. It is understood that the section between Hamilton and Jordan, twenty-one miles, will be completed this year. The masonry for the new draw-bridge over the Welland canal near Merritton, was finished some months ago, and the bridge will be put in place after the close of navigation. Eighty pound rails will be laid between Niagara Falls and Hamilton.

—The deposits in the Post Office Savings Bank in June were \$923,800 and interest accrued on deposits and made principal on 30th June, \$991,119. The withdrawals were \$777,108, and amount at credit of depositors on 30th June, \$37,507,456.

McLaskill, Dougall & Co
Fine Varnish & Japan
Manufacturers.
Montreal
Price Lists on application

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YOUR
MONEY

Is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

Dr. ROBERTSON, President.

J. S. McCANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

Established 1787.

Telegrams: "Mazeppa, Sheffield."

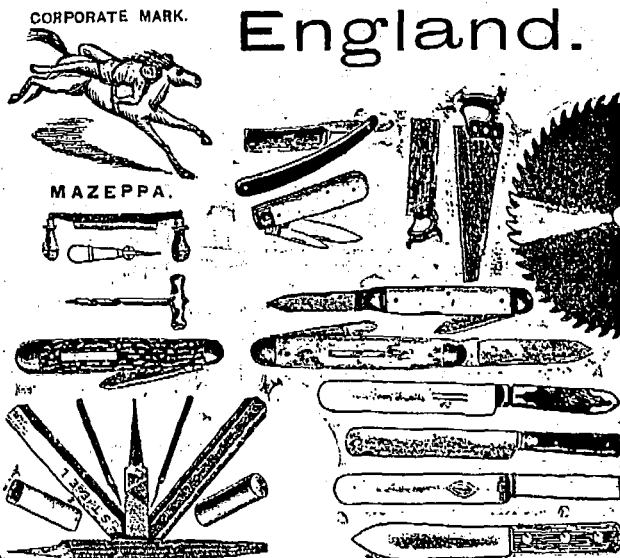
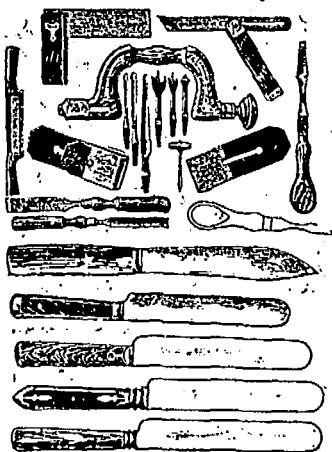
SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

Manufacturers of

- Table Knives.
- Butchers' Knives.
- Spear Knives, Daggers.
- Pocket Knives.
- Pen Knives.
- Bowie Knives.
- Sword Knives, Matchets.
- Pruners.
- Lancets.
- Fleams, Razors.
- Scissors.
- Farriers' Knives, Etc., Etc.



—A contract for 300 new coal cars has been given the Pullman Company by the Grand Trunk. The cars will be constructed with patent hopper bottoms and will have a capacity of 40 tons.

—Cable advices from London state that the continued advance in coal prices is exciting actual apprehension and an agitation has been started to have export duties, that will be practically prohibitory, placed on British coal. The exports of coal from Great Britain are estimated at about 40,000,000 tons. The result of the imposition of these duties would be to compel the Continent to purchase the coal it might require from the United States.

—With the steady growth of population and corresponding expansion of business, any stoppage of a wheel here or there in the great running gear is met by an improvement in another way which not only offsets the original drawback, but adds much to the success of the individuals directly concerned. Late advices from London, Eng., state that the stoppage of the live cattle trade between Argentina and the United Kingdom will result in considerable increase in the refrigerated meat trade between the two countries. It will necessitate the building of additional freezing and cold storage works in the Argentine Republic and the use of more ships with refrigerated chambers between the River Plate and Liverpool or Glasgow. The firm of Kingsland & Cash, of Liverpool and Buenos Ayres, who have been engaged in the live stock trade between these countries as managers for the Anglo-Argentine Live Stock & Produce Agency, have decided to form a new company for the purpose of establishing a refrigerating business on a large scale.

—Mining news from British Columbia has been rather scant of late, which seems to show that the mines are striking "pay gravel." A Rosland dispatch states that shipments for the Le Roi for the last week were the largest ever sent from that mine, reaching 5,730 tons, or 66 tons more than for the previous week. Of this week's shipments, 4,890 tons went to Northport and the balance, consisting of 840 tons, to Trail. July was the banner month for Le Roi, the total being 18,508 tons in 27 working days. The 40-drill compressor of the Centre Star will go into regular operation during the coming week. The plans for the new overhead tramway and ore bins of the War Eagle are finished, but construction is delayed, pending the settlement of some questions as to railroad connections.

FRANCIS BAGLEY,

...MANUFACTURER OF

Ribbons, Belts, Hat Bands, Ties, Etc.

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Agent in TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

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310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,
MONTREAL.

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White Lead, Colors,
Glass, Varnishes,
Glues, &c.

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BERLIN ANALINE CO.,
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Manufacturers of Aniline, Colors and other Coal Tar Products.

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NEW COVENTRY CYCLES.

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Individual Evening Instruction.

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J. D. DAVIS,

42 Victoria Sq., Montreal.

Trade Mar.
The "FLUX" Fountain Pens.

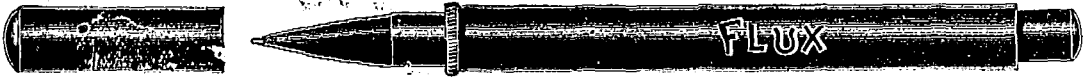
Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurring, so common with cheap Fountain Pens.



Plain Cases, or chased in various elegant patterns, also chased and gold mounted. Prices: 5/-, 3/6, 8/6, 10/6, and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (size as illustrated) **Price 3s. each.** Each Pen supplied in box with Filler and full directions for use. By Imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—It is stated at Ottawa that the McKay Milling Company have disposed of their site and water-power at the Chaudiere for the sum of \$120,000.

—The Department of Trade and Commerce have inquiries from an Egyptian firm, with offices at Cairo and Alexandria, asking to be put in communication with Canadian manufacturers of starch, and also manufacturers of biscuits. A London firm also asks correspondence from Canadian houses interested in oils, chemicals, drugs and general produce.

—How great are the attractions of Canada as a tourist resort the London public have at this moment a good opportunity of judging, for at the Palace Theatre just now we have the biograph enlisted in the cause of practical imperialism. By its means the spectator may view in comfort all the wonderful scenes that the Canadian Pacific Imperial express rushes past in its course through the Rockies and Selkirks down to the Pacific coast. The little leaflet, by aid of which the audience follows the views, reminds them appropriately enough that "the brains which projected this pathway, and the hands which carried out the work are of the same nationality as those loyal and brave colonists who are now proving their fealty to the Mother Country, fighting under the Union Jack in South Africa. How little," adds the leaflet, "do those who never leave England realize how great is the work and the compass of result achieved by British empire-makers."—Canadian Gazette.

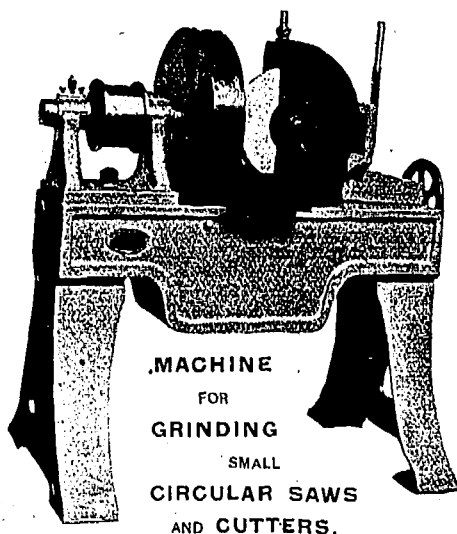
—One of the greatest surprises in the history of the Sault Ste. Marie canals came in May, when the freight tonnage reached the enormous total of 4,092,397 net tons, breaking all previous records. Only once before has the tonnage for a single month reached the 4,000,000 mark, viz., in July, 1899, when 4,024,789 tons were passed through the canals, and May exceeded that by 67,608 tons. Coming so early in the season this increase is surprising to a degree that vesselmen are inclined to raise their 30,000,000 prediction for the season, and it is freely asserted that the canals will have a record of 5,000,000 tons for a single month before the close of navigation. The excess over last year up to June 1st is 657,811 tons. The fact that of this big total 3,267,550 tons were east-bound, and but 824,847 tons west-bound, shows how much more of a producing than of a consuming region the Northwest is. Iron ore, wheat and flour, in the order named, were the three greatest staples shipped out, and this is always the case. Of the commodities shipped into the Northwest, soft coal, with 613,459 tons, heads the list, being greater than all other imports combined. Hard coal is second, with 11,840 tons.

—Some dress reformers at St. Louis have been cruelly checked in their endeavours to inaugurate what some regard as a desirable change in masculine attire. They went into a restaurant wearing no coat but a blue striped shirt in its place. They were required to retire as meals were not served to men in shirt sleeves! When Garibaldi was in England he wore his red shirt in public and even at the tables of his aristocratic friends. The effort to Garibaldiize men's costume by substituting a shirt for a coat was a fiasco, but it led to the manufacture of a new and exceedingly comfortable under garment for males.

—Grand Trunk Railway System—Earnings 22nd to 31st July, 1900, \$600,216; 1899, \$594,533; increase, \$5,683. Chicago and Grand Trunk earnings omitted.

DAVID ASHTON & CO,

SPECIALITY:
 File and Saw Manufacturing Machinery.



MACHINE FOR GRINDING SMALL CIRCULAR SAWS AND CUTTERS.

ENGINEERS.

AZTEC WORKS, NEEPSSEND,

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LIMITED,

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Complete Hotel and Bar Fitters,

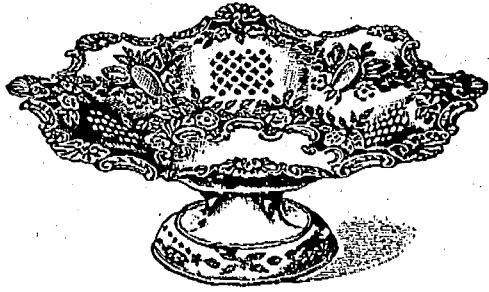
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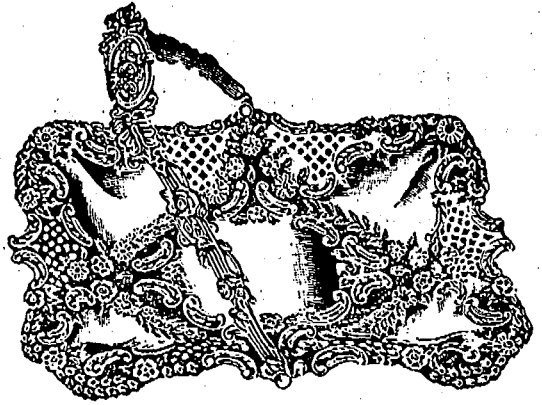


MANUFACTURER OF

STERLING SILVER AND ALL KINDS OF
Electro-Plated Goods.
..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—The Ottawa Daily Free Press in its issue of 7th inst., quotes a long passage from this journal's article on "The Evolution of Advertising," and credits our remarks to an American contemporary—by inadvertence, of course.

—Our Bedford, Que., correspondent writes, under date 7th inst.: Montreal buyers here to-day bought 403 packages finest creamery for 21c, and 44 boxes cheese at 10c; 100 other packages of creamery sold at same price; 50 packages dairy sold at 18c, and 19 separator were bought. Eggs, 12c. Two carloads of hogs at 5c, 5½c and 5¼c were bought and shipped.

—Progress appears to be steadily working north in keeping with the more determined ambition which the North is ever prepared to show. A dispatch from Sault Ste. Marie states that President P. H. Clergue, for the Algoma Central Railroad, which has a charter from the Canadian Government for a road between the Soo and Mississauga and the connecting branch from Michipicoten to Dalton, has secured the local stock in the old Hudson Bay & Sault Ste. Marie Railway Company, acquiring its charter and privileges. The charter gives the company the right to construct a road from Mississauga to Moose Factory, located on Hudson Bay, and carries with it a subsidy of \$500,000 and 1,250,000 acres of land along the proposed route. The length of this division is about 250 miles. The road will be an extension of the Algoma Central Railway, and work on it will begin as soon as the main line to Mississauga is completed. During the last year or so explorers have been at work in the section which such a road would open up, and several important discoveries in minerals have been made. The mineral wealth of the country, together with the fisheries of Hudson Bay, the vast area of agricultural and timber lands, the fur trade, etc., which the railway will develop and enlarge, would beyond question make it a profitable investment. It is known that Mr. Clergue has had the project for a railroad to Hudson Bay under consideration.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
MONTREAL.

RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY . . . 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—Notwithstanding restrictions, physical and geographical, the cattle and meat oversea trade progresses in an astonishing manner, and it is noticeable that a Hamburg firm has secured a fine new steamer to be engaged in the Canadian and Argentine service. The Pontos is the largest of her type, being 445 feet long, with extreme breadth 54 feet, and moulded depth, 38 feet, 11 inches, and having a displacement of over 13,000 tons. On the upper and shelter decks there will be accommodation for about 970 head of cattle, with pens for 1,600 sheep above cattle on shelter deck fore and aft. As there are no cattle coming from Argentina, this leviathan must be meant for the St. Lawrence trade. Just at present the difficulty is really not so much lack of tonnage as of lack of good cattle and sheep to ship.

—Residents of Owen Sound, Ont., are complaining of the limited railway service now being granted them, and earnestly request something better.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
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The Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,



**WINE &
SPIRIT
BROKERS.**

33 Seething Lane,
GREAT TOWER ST
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W. NEAL,
OXFORD HOUSE, CHAPEL FIELDS,
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All kinds of Gold Watch Cases
in 9ct. and 18ct.

ESTABLISHED 1800.

Rio Works, Howard Street,
SHEFFIELD, England.

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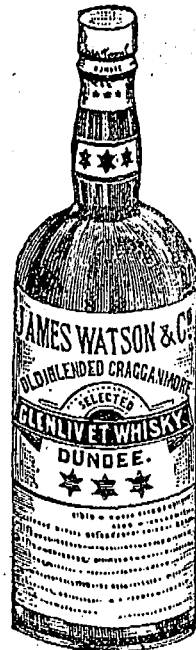
MANUFACTURERS OF

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A Safer Drink has
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brewed than . . .

**Watson's
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Whisky**

Undoubtedly the
Finest Imported.

**Henry J.
Chard & Co.**

Agents for Canada,

28

HOSPITAL ST.,
MONTREAL.

—The new railway bridges at Cornwall, Ont., are rapidly approaching completion.

—The North country is fully alive to its great railway possibilities. A by-law to grant \$20,000 bonus to the James Bay Railway Company was carried at Parry Sound, Ont., on the 6th inst., by a majority of 185. The vote stood: For the by-law, 201; against, 16. The work of construction of the line into Parry Sound is expected to begin forthwith.

—As the peaceful, thrifty Canadian farmer reads his weekly paper, after his day's toil is ended, he is apt to recall the insignificant part he appears to be playing in all that goes to make up the overwhelming army, marching to and from Pretoria, or from Tien-Tsin to Peking in far-off China. But as he reads further he is reminded that horses and mules are being shipped, thousands upon thousands each month, to these varying scenes of conflict, also tens of thousands of tons of hay, as well as daily food for the vast armies. He is then reminded that as a producer of these necessaries he is playing an active part, with no chance of loss if the tide of battle should roll one way or the other, but with the money in his pocket for everything he sells, now being held high in price and in some instances rapidly advancing. He has always taken special pride in his horses and the sale of a young team at a good price, even once in five years, cheers him with the recollection of success and aids him in his endeavor to duplicate former profits. It appears that in this he will again be given a fair chance. A New York dispatch states that four commissioners representing the German Government have been in Hoboken for several days negotiating for the purchase of horses for war service in China. They have been visiting prominent horse dealers in Hoboken and Jersey City, and have said that the German Government expects to acquire 30,000 horses within the next thirty days. The orders are to be distributed in the east, south and west, and Canada may get some of the orders. The Canadian horse has been making a good name for himself in South Africa where his endurance has surpassed all expectations. This will stand to his credit in future wants.

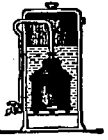
THE FILTER FOR CANADA.

CISTERN FITTED WITH

PORTABLE



Typhoid and other Water-borne
Diseases entirely prevented
by the use of the



CISTERN AND DOMESTIC FILTERS

No. 3 OR LARGE
CISTERN FILTER.

MADE BY THE

CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,
(Limited)

No Families who value their Health should be without one

Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the elite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only. Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

—The steam-ship Ottawa recently constructed by the Bertram Engine Works Company, Toronto, made her trial trip on Monday last in a four hours' sail on Lake Ontario. Among those on board were Messrs. John Bertram, President of the Bertram Engine Works; A. Angstrom, General Manager; C. Stalker, Secretary; John Moore, Director; Robert Bertram; J. S. Donaldson, General Superintendent of the Canada Atlantic Railway Co.; E. H. Keating of the Toronto Street Railway Co.; J. Whelan and E. Ramage. The Ottawa will be the largest freighter of its kind built in Canada. She is a package freight steamer suited to take advantage of the extra depth in the new Canadian canal system. The Ottawa is 257 feet long over all, 43 feet beam, 25 feet 6 inches deep, and will carry over 70,000 bushels of wheat on the canal draught of fourteen feet. The trial trip proved eminently successful.

—A recent sale of land in London, Eng., comprised a lot in which King Ethelbert and his Queen Bertha were buried nearly 13 centuries ago. It has been occupied over 15 centuries.

“Every Factory in Canada should
“use the best Belting. Our
“EXTRA” brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

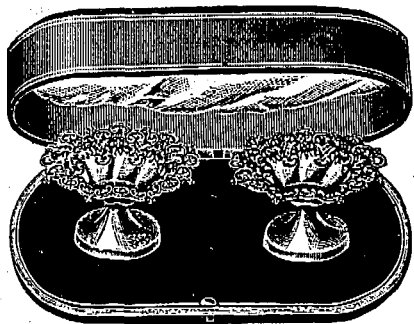
DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.



S. E. Breakspear
 Manufacturing Jeweller
 AND Silversmith,

38 St. John's Lane, - - CLERKENWELL,
 LONDON, E.C., ENGLAND.

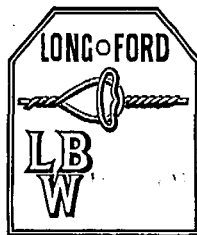
—In satisfaction of its privileged claim of \$13,000, the neighboring town of Lachine will have transferred to it the real estate and factory of the Silver Shoe Company, reference to which was made in our columns recently. The valuation has been placed at \$16,713.

—Another citizen lost to Toronto was Mr. J. J. Withrow, who also was of a United Empire Loyalist family, the two members of this honorable stock died within a few hours of each other. Mr. Withrow was born in Toronto in 1833. He learnt his business as a builder with his father. Although a most diligent business man, he gave a large amount of time to public affairs, as alderman, president of the Mechanics' Institute, assessor of the city, and president for many years of the Toronto Exhibition Association. The success of that enterprise is largely due to Mr. Withrow's energy and judgment. He will be much missed by his fellow-citizens by whom he was universally respected.

— THE —
LONGFORD WIRE CO.

(LIMITED),
 WARRINGTON, ENGLAND.

Telegraphic Address:—"Longford, Warrington."
 Brand



MANUFACTURERS AND GALVANIZERS

- FENCING WIRE.
- STRAND WIRE.
- ROPE WIRE.
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SOLE MAKERS OF
 Woods' Patent Galvanized Steel Wire
 Mattresses.

PATENT SOFA SHIP'S BERTHS.

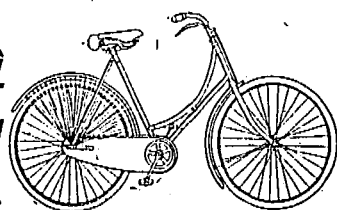
Woods' Patent Steel Wire Railway Carriage Seats.

EXPORT OFFICE, 61 St. Mary Axe, London, E.C., Eng.

—A Chicago dispatch states that word has been received through an authentic banking source that the plan of C. T. Yerkes, the well-known street railway magnate, to consolidate and reorganize the transit facilities of London, England, is so far assured that an option has been secured on the leading underground properties now in operation. It is understood that Mr. Yerkes's campaign, which has already met with substantial success, was planned more than a year ago. Quiet negotiations have been under way for several months, carried on for the most part by an assistant, and more recently by Mr. Yerkes himself. The substance of the news that has filtered through banking circles is that Mr. Yerkes has succeeded in obtaining from London stockholders the guaranty of a controlling interest in a sufficient number of the present properties to insure the success of his consolidation plans. The terms are not known.

—A few new unfinished five and ten dollar bills of Bank of New Brunswick are being circulated in St. John, N.B. All of them are unsigned. The American Bank Note Company have been communicated with, and a searching enquiry will be made.

AGENTS



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 Look Out
 For
 Business

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COVENTRY, ENG. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

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6d. Size—
 10" Diameter.

1/- Size—
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1 Set in a parcel.

The above illustration is from one of the Set of Four representing our New Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled on Metal in eighteen colors with Patriotic Border Designs in Venetian Red and Royal Blue.

RETAIL PRICE.
 1/- LINE { 4/- the set of 4 } 4 gross in a case @ 84/- per gross.
 6d. " { 2/- " " " } 2 " " " @ 45/-

Free Cases. Free London. 2 1/2% Cash against documents.
 Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or Illustrated Circular showing all designs mailed free.

This article is a **GIGANTIC SUCCESS IN ENGLAND.**

Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

Gottschalk, Dreyfuss & Davis, (Formerly
 S. Gottschalk & Co.)

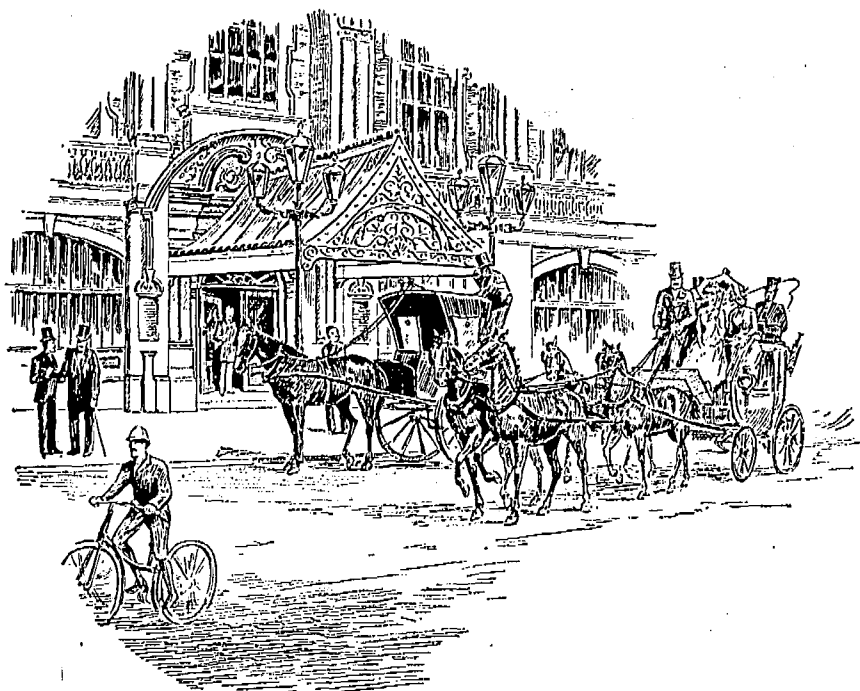
The Novelty Inventors,

5 Bunhill Row, LONDON, E.C., ENG.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
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..THE FINEST POSITION IN LONDON..



THE ROYAL PALACE HOTEL, KENSINGTON, W.

Table d'Hôte Dinner (separate tables) open to Non-Residents, 6 p.m. to 8.30 p.m. Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherche Dinners à la carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement. Telegraphic Address—"PRECEDENCE, LONDON."

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P.O., Market, Railway Stations, Churches, Schools, &c., containing about 80 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 8 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the *Journal of Commerce*, Montreal, Canada.

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FOREIGN FANCY GOODS.

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OF EVERY DESCRIPTION.

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Bone Goods with Sea Side Views.

ORDERS for Printing entrusted to
the Canadian Journal of Commerce
will receive every care and attention.

—The St. Catherine street, Montreal, branch of the William Drysdale Company, stationers, has been purchased by Mr. William Drysdale. New ideas to conform to the needs of that growing thoroughfare has been added.

—There is a fear that the incessant rains may cause damage to the root crop, principally potatoes. Much difficulty is experienced in curing late hay, but any damage has not yet been reported. Pastures are the finest ever known and in this connection dairying is exceptionally prosperous, assisted by the high prices ruling for butter and cheese. Latest accounts from Manitoba do not add much cheer to former crop estimates. A Winnipeg dispatch of the 6th inst. states that the August crop bulletin issued by the Local Government is being printed. It will show that 348,819 acres under wheat crop, 143,842 acres sown in oats, and 23,414 acres in barley have been badly damaged, in the majority of cases destroyed by drouth, high winds and other causes. There remain 1,457,396 acres under wheat crop, which will give an estimated yield of 7.5 bushels, or a total yield of 10,938,613 bushels for the Province. This will make the yield about one-third the usual quantity.

—Toronto has this week lost two of her more prominent citizens, who each in his own sphere had done eminent services to the city. Lt. Col. Robert B. Denison, uncle of the well known Lt. Col. G. T. Denison, was a native of Toronto, where he was born in April, 1821. He, from early life, took an active part in military affairs. In 1866 he commanded a battalion sent against the Fenians and had occupied well nigh every official position in the volunteer service. The Denisons are all soldiers and imperialists to the core, being of United Empire stock, whose traditions of loyalty they maintain and honour.

—The Canadian General Electric Company, Toronto, has started an action against the Toronto Street Railway Company on account of the manufacture of certain machinery for which the former claim to hold the patent. The plaintiffs ask for unstated damages, and in addition an injunction restraining the defendants from the further use of the patents in question.

LOOM=Y=NOOS

(REG'D TRADE MARK.)

PRISMS

.....MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,

228 St. James Street, MONTREAL, Que.



—The death is announced of Mr. Robert Dunlap, head of the well-known New York establishment which bears his name.

—The Magog, Que., cotton strike was of short duration. The management of the works promises to consider the grievance complained of now that the strikers have returned.

—A Sydney, C.B., dispatch states that the schooner M. C. McLean was brought into that port, having been seized off Cheticamp on the 4th inst., for a breach of customs regulations. When seized the schooner was on her way from St. Pierre, and had a small cargo of liquor and tobacco. The crew of the schooner abandoned the ship, when they saw she was about to be captured.

—Canadian lines make an excellent showing in the tabulated statement just prepared by the statistician of the Railway Age. Twenty-eight corporations are named in the United States and Canada owning and controlling 2,000 or more miles of lines. The Canadian Pacific, with 10,018 miles, takes third place, being led only by a couple of hundred miles each by the New York Central and the Pennsylvania. The Grand Trunk had sixteenth place. Of the 147,000 miles of railway on this continent, about 11,600 are in Canada and belong to the Grand Trunk and Canadian Pacific systems. This leaves a total of 135,000 miles in the United States controlled by twenty-six corporations, or about 70 per cent. of the entire mileage of the country.

—Word has been received at the Department of Agriculture, Ottawa, from Mr. W. A. McKinnon, in charge of the exhibit of Canadian food products at the Paris exposition, that Canada has been awarded the grand prize for cheese, butter, and eggs in cold storage. The sold storage show case and its contents continue to attract great attention from commercial men to the possibility of enlarging the export trade of Canada in all classes of perishable food products. The latest shipments of apples from Canada arrived in Paris in good condition. Most of the packages sent from Grimsby, Ont., contained on their arrival from 75 to 95 per cent. of perfect specimens. There were also samples of Faneuse of last year's crop in perfect condition in Paris on July 1. Other varieties, which had kept particularly well, were cases of American Pippin, Baldwin, Golden Russet, Ben Davis, Newman, C.P., Pewaukee, Canada Red, Mann, and Northern Spy.

—That the greatest efforts of yesterday are the ordinary occurrences of to-day has been again exemplified in the case of competing railway lines. The C.P.R. won just distinction last season by the achievement of a time schedule limited to 100 hours between Montreal and the Pacific Coast. This summer the same is being kept up. But no sooner have the travelling public become acquainted with its desirable results than a lower time limit is announced by the G.T.R., whose latest schedule shows but ninety-three hours between Montreal and Portland, Oregon. Such friendly competition is but a mark of steady progress in building engines, cars and railway lines, every conceivable point being taken advantage of. This is of interest to all, and proves that no stone is being left unturned in making Canada known as the land of ambition and accomplishment, worthy of the staunch sons of that bracing and health-giving climate.

—Letters of incorporation have been granted to the Michipicoten Falls Power Company, Limited, head office Toronto. The share capital of the company is placed at \$40,000, and its objects are to generate and supply power and electricity, to manufacture lumber and pulpwood, and reduce minerals. The provisional directors are: Wm. Thoburn and Jas. W. Wylie, Almonte; E. W. B. Snider, St. Jacobs; L. B. Delveiler and Jos. Bingeman, of Berlin, and George E. Francis, Pakenham.—The Viv Company, Limited, share capital \$25,000, head office, Toronto, has been granted incorporation. The company will deal in foods, foodstuffs, and kindred novelties. The provisional directors are: Thomas C. Martindale, F. David, and D. Scott.—The Morton Company, Limited, formed to take over the business of "The Automatic Check Book Company," has been granted letters of incorporation. The share capital of the new company is placed at \$40,000, and the provisional directors are Louis Huffman, J. A. Densem and Thomas W. Old.

FRIDAY, AUGUST 10TH, 1900.

MONTREAL DRY GOODS HOUSE FIRE.

A destructive fire was discovered in the retail dry goods store of Bernier & West, the corner of St. Catherine street and University street, about 2 a.m. on Sunday, the 5th inst. There has seldom been a cleaner sweep. The stock, which is supposed to exceed \$50,000 in value, was totally destroyed. The firm of Bernier & West is composed of Mr. Bernier and his wife. The firm hails from Quebec, where Mr. Bernier was unfortunate in securing a discharge from his creditors. Owing to this, and a former fire in the same property, the insurance companies doing business in Montreal had cancelled their risks, the insurance, some \$25,000, being in American underground companies. The immoveable property belongs to the estate of the late F. Wolferstan Thomas. The retail drug store of John Lewis across the way, also suffered considerably; and so fierce was the fire that considerable damage was also done to the large warehouse of Wm. H. Scroggie on the upper side of St. Catherine street, as well as to some other smaller shops adjoining Mr. Lewis's premises. A Toronto wholesale house, who had for some time past been getting somewhat anxious, succeeded lately in disposing of their account to a French millionaire dry goods house in Montreal.

On building there is \$3,500 in the North British & Mercantile, and \$3,500 with the Caledonian; also \$3,000 on rentals, with the Northern Assurance Co. of London. Mr. J. H. Joseph, who owns the building in which the Lewis drug store is situated, has three policies on the building: Royal, \$2,000; Guardian, \$1,750; and Montreal Mutual, \$2,500. Mr. Lewis's stock and fixtures are covered by \$6,000 in the North British & Mercantile, \$5,000 in the Caledonian, and \$2,000 in the Western. Queen's Theatre Block, property of Ogilvy estate, insured for \$93,000, divided among Alliance, Hartford, North British & Mercantile, Northern, Phoenix, of London, Royal and Western. Insurance on Scroggie's stock, \$112,000, placed by Commercial Union and divided among other companies. On Oxford Cafe, damaged extensively, the insurance is \$12,000 on building, with the Guardian; \$4,000 on stock, with the Alliance, and \$2,000 additional with the Ottawa. There is also \$700 with the Alliance for fixtures.

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WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



*Luxury and Home Comforts.
Unexcelled Cuisine.*

Inclusive Terms, from 10/6 per day.

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Also Leads Abroad.

THE OHIO INSURANCE DEPARTMENT has recently published a tabulated statement of the expense to mean insurance in force for the year 1899 of all the leading Life Companies doing business in that State.

The expense rate of the Canada Life is lower than that of any other, and less than half that of a number of them.

Its low expense ratio is another evidence of that successful management which has earned for the Canada Life the title

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ESTABLISHED 1824



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Canadian Head Office, - Montreal.

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Established in 1783, Canadian Branch Established in 1864.

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HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$46,300,000
Investments in Canada, 14,600,000

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Thirteen months for revival of lapsed policies without medical certificate of five years' existence. Loans advanced on mortgages and Debentures purchased. Agents wanted.

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NORTHERN ASSURANCE CO'Y. INCOME AND FUND (1892)



Capital and Accumulated Funds, \$38,355,000

Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,715,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:-London and Aberdeen.

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Head Office, - - Toronto, Canada.

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Statistics shows that thirty per cent. of the aged have not independent means to live upon. What an argument for ENDOWMENT Insurance, or for the Special Income Bond of The Imperial.

At age 30, \$306.00 annually for 20 years, secures an annual income of \$250.00 for twenty years, and \$5,000 at the end of the twentieth year, or a total of \$10,000.00.

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T. BRADSHAW, Secretary.

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Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

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THE TRUST AND LOAN COMPANY OF CANADA,

26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 10TH, 1900.

THE RECORD OF THIS JOURNAL IN REGARD TO CUSTOMS FRAUDS.

The "Journal of Commerce" has every reason to look back upon its record in regard to the treatment of Customs frauds with absolute satisfaction and with proper pride. Frequent opportunities have been taken to denounce and to expose fraudulent practices by dishonest importers. We have not rested content with calling attention of the Customs authorities to frauds being practised, but we have taken the authorities very sharply to task for their neglect of our warnings, advice and suggestions. This has ever been the established policy of this journal; we have again and again protested against any laxity in the Customs service by which dishonest importers secured an unfair advantage over their honour-

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 By SPECIAL APPOINTMENT TO H.R.H. THE PRINCE OF WALES
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We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to
The Swift Cycle Co. Ltd.,
 WITH WHICH IS INCORPORATED
THE COVENTRY MACHINISTS' CO'Y, Ltd.,
 CHEYLESMORE WORKS,
 COVENTRY, ENGLAND.

The Investment Company, Limited.

AUTHORIZED CAPITAL, \$500,000.

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able trade competitors. Probably our steady course in this respect has ceased to excite the attention of merchants, as we are all apt to lose consciousness of what is habitually present. A man who has long lived near a boilermaker's yard does not hear the hammering, but when a new noise comes into his ears he is all alert. So we, in like manner, are not surprised at an eccentric protest against Customs frauds, on the line of our persistent and consistent policy, having excited considerable notice, as, what is odd, and unusual, excites more attention than what is regular and systematic.

In our issue of 3rd April, 1891, to go no further back, which we might do, we censured the Customs Department for laxity in regard to fraudulent practices. We then said:

"It is needless to dwell upon the evil engendered by the dark dealings on the part of an unscrupulous impor-

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.
 Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898
 Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
 Death Losses Paid, 1898, \$3,887,500.98
 Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$23,027,390
 Total Business in Force Dec. 31, 1898, 102,379 289,169,331
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

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UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

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ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

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ter—the unfair and ruinous competition set on foot thereby. The merchant who will not descend to such dishonourable methods is likely to find his business gradually withdrawn from him by his best customers; those most independent, buying from the travellers of his less scrupulous neighbor. All this because the officers of the Customs are not clever enough to check undervaluation, or too thin-skinned to allow themselves to be branded as 'informers.' It is not a little singular that the man who in ordinary intercourse would not hesitate to warn one that he is about to be robbed, will look upon the matter in a different light where it is being done through an evasion of the fiscal laws in which even he himself is interested as a taxpayer."

We then went on to give a specific example of reprehensible leniency on the part of the Customs authorities. We pointed out, that although a penalty had been fixed in a certain case it had never been enforced, and that the goods entered under an undervaluation entry were still being used. We closed our protest by quoting the old saying: "Laws are like cobwebs, where small flies are caught, and great ones break through." That article gave no uncertain sound.

On October 2nd, 1891, we severely condemned the Customs Department for ignoring our protest. We said:

"It has been proved that warnings distinct enough to have saved men in their senses, were given long ago as to scandalous practices prevailing in certain departments of the public service. We have every desire to treat the Customs Department with fairness and consideration. But the press has grave responsibilities that it cannot shirk without shame. It would be a disgrace to any journal after having drawn official attention to a Departmental irregularity, to allow the Department to ignore

its protests without rebuke, as such a course would justify suspicion that its silence had been bought."

We then re-stated what had appeared in our article of 3rd of April previous, and we said:

"In spite of the explicit wording of the Customs Act, in spite of its own emphatic decision, in spite of penalties fixed for evasion of the duty, the Customs Department by inexcusable negligence, or by connivance with the wrong-doer, practically sanctioned the law being set aside by one firm. The supineness of the Customs officials has become not merely a scandal, but a grievous wrong to Canadian capital and enterprise."

That was surely plain enough, and vigorous enough, and stern enough. We then added some further caustic remarks touching, "the flagrant injustice done to our home merchants by private persons being encouraged to import household goods bought wholesale in England, which are passed through the Customs without examination, and which practice has led to systematic smuggling." This journal was the only one in Canada to expose the fraud upon which our censures of the Customs Department were based, it was also the only one to protest again the goods of private importers being passed free of duty.

On the 25th March, 1898, we again censured the Customs officials for allowing a system of smuggling to be carried on under their eyes by travellers bringing large quantities of goods in from the States free of duty. We had previously warned the Customs officials that owing to the laxity at some western customs houses there were goods being entered there much under value by dishonest importers who were making those places a distributing centre for goods passed so fraudulently.

It would take up the whole space of one number were we to re-publish in full the exposures, the protests, the remonstrances, we have from time to time published warning the Customs Department, and expostulating with it in regard to any leniency shown to fraudulent importers. Our prolonged example having been followed in one case seems to have caused the usual excitement at anything eccentric, odd and unusual. But who is the more worthy of recognitionary honour, the officer on the watch tower who for a life time has never failed to sound the alarm when danger arose, or the one who, on some single occasion, has sought notoriety by a sensational scream?

THE HARBOUR SEWERAGE DISPUTE.

Anything affecting the health of the city is of supreme importance not only to settled residents but to all transient visitors. A clean bill of health means money to a city, and its absence involves a heavy pecuniary penalty for sanitary neglect. A dispute has arisen between the Harbour Commissioners and the Roads Committee of the City Council as to which body shall pay for a sewer extension imperatively needed in the interests of the public health. At present a large sewer empties into the harbour opposite the Custom House. This is causing an accumulation of sewage matter in the still water of the harbour to a degree that is becoming a danger to the public health. The remedy for this is an extension of the sewer to the point below the Victoria wharf where it would strike a strong current that would carry away the offensive matter. Who shall pay for this improvement is in dispute.

The outlet of that sewer ought never to have been placed where it now is. When it was constructed the city was a comparatively small place and the waters of the river had free access to the harbour, so that sewerage matter was, more or less, carried off by the current, but it was always a pestilential nuisance. The position is now changed. The guard pier keeps out the main current of the river water from the harbour, and the small culverts placed at the upper end of it does not admit sufficient water to make any appreciable current in the large area of the harbour inside the guard pier. The water so admitted does not come near the wharves, as it is completely diverted to the far side by the long embankment made to form the south side of the new Windmill Point basin. Into that basin the large sewer empties that serves for the growing district south of the canal, as does also the water from the waste weir and flumes of the Lachine canal. It has all along been contended since the guard pier was commenced that the waste water from the canal would be sufficient to make a current that would carry off all impurities in the harbour. Now the uppermost of the new piers, which extends a solid mass into the harbour 1,000 feet long, effectually cuts off whatever current the water from the canal might form. The consequence is, that all below that new pier is now and will remain a stagnant pool to become in a short time a most dangerous nuisance unless the sewage system entering in it is diverted.

Even without the sewage matter entering the harbour the stagnation of the water will be felt in the new basins which are confined by solid piers of 1,000 feet long without any means for bringing into these enclosures a fresh water supply. But, with the volume of matter sent in by the large sewer in question, the condition will simply be intolerable and most dangerous.

In New York harbour the piers are all built upon piles but none of the piers are of the length of those marked on the new plan of this city's harbour improvements. After the late holocaust of fire at Hoboken it was proposed to rebuild the piers solid as a measurable protection against such a disaster. This was objected to by the health authorities. With open piles for a foundation the tides move through them, up and down, twice in the twenty-four hours. The harbour water is thus constantly changed and all impurities scoured away. With solid constructions this could not be and the basins would become a nuisance. The idea of solid constructions was consequently abandoned and the piling is going on as before.

WHO IS RESPONSIBLE FOR SEWERAGE PLANS?

In Montreal harbour mariners are not troubled with tides. That, however, is no reason for providing unhealthy basins in which to moor their vessels. The diversion of the sewer which is now causing so much acrimonious discussion is not a new question. It has been urged in these columns on several occasions in connection with the harbour improvements. It should have been one of the first things done in connection with those works. The position assumed by the Roads Committee is not creditable to them or to the city. An opinion was obtained from the City Attorneys which apparently partially justifies their action. But the opinion given by the attorneys of the Harbour Commissioners in rebuttal showed the opinion given by the city offi-

ciala did not cover the whole question. Both those opinions have been published at full length, and been the subject of much interest and criticism. After reading those opinions it must be evident to all thoughtful persons, that the city is bound to provide for the disposal of the city's sewage. It would be the height of folly to allow the health of the city to be jeopardized and the good name of the port injured out of sheer obstinacy or a disposition to quibble, so as to shirk what is a plain duty. Surely no argument is needed to prove, that the City Council has no authority to convert a portion of the harbour front of the city into a cesspool? For the credit of the city, as well as for its health, it is to be hoped that the City Council will not sustain the Roads Committee in the position it has assumed. It would not look well in the eyes of the country that Montreal should appear as desirous of throwing the cost of the most elementary of municipal works upon the trade of the country as would be the case if this sewage work is forced upon the Harbour Commissioners.

The question arises, what is the Provincial Board of Health doing in this matter? The officials of the local Board may perhaps be excused, being under certain Germanic influences, but that does not apply to the Provincial Board. It is only a few weeks ago that the Provincial Board of Health interfered in the sewer matter in St. Denis Ward on a purely problematical point then in dispute. There is no present intention of draining that pet ward to the Back River, yet the Provincial Board of Health declared that if this was attempted it would be forbidden on sanitary grounds. That was looking ahead, and was perhaps creditable. But here is a sewer that discharges more offensive matter in one week than the St. Denis Ward sewer will in many years, and that discharge is made in the most important part of the harbour from which it has no way of escape.

Some of the aldermen say that, so far as they are concerned, nothing will be done. Will the Provincial Board of Health have a say in the matter? That body has extreme legal powers in such matters, which, if summarily exercised, would compel action in this matter by the City Council. The diversion of this sewer will be a costly work but it was always from the first understood that it would be done by the city. The talk of having no money for it is a futile reason for objecting to do the work. Money can be found for other works which are not of general public importance, and if there is a will to do so a way will be found to get the means for this absolutely necessary work.

The Harbour Commissioners appear to be unfortunate in their dealings with other organized bodies. Amidst the din of a great flourish of trumpets the Board made concessions of privileges that were to result on the completion the large elevator by next month in time for the coming fall's grain business. This has not materialized, nor has the first stroke of work been done on the ground. The reason for this delay has not yet been made clear. Then, again, the Commissioners, according to their own statement, were reluctantly cajoled into accepting the role of public contractors when they undertook to perform the city's fixed portion of the flood protection works. This duty they were not constituted to perform, and which they have no legal authority to undertake. Whether that contract will be profitable or not remains to be seen, or, perhaps that feature may never be known. The superior power of the Dominion Public Works Department has undertaken the work of

building some of the wharves in the lower part of the harbour, the first one being between two of the largest piers belonging to the Commissioners. This move will probably give rise to interesting questions and complications in the future. Now, to add to the worries of life, the Commissioners are having to contend against this sewer bluff game by the Roads Committee, an effort at bulldozing that is discreditable to those playing it. In this latter matter, as the Harbour Board is clearly in the right it will undoubtedly be supported by public opinion.

THE CHINESE PUZZLE.

When looked at from the standpoint of days not long past, the Chinese affair is indeed a profound mystery. Earlier in this century the chief powers of Europe would have formally declared war upon China, and proceeded to active hostilities under such conditions as have existed for some weeks. Whatever else may be in doubt it has been known for over a month that the free intercourse between foreign ambassadors at Peking and their respective governments was prevented by some hostile force. If such intervention was the act of the Government of China it was an act of war tantamount to an open declaration of war against each power whose ambassador was so interfered with. If such interference with the ambassadors was caused by rebels against the Government, then that Government was responsible for the action of the rebels. If the authorities did not, from any cause, free the ambassadors from restraint, the continuance of such restraint, according to international usage, justified the powers endeavouring by force of arms to rescue their representatives from whatever restrictions had been placed upon them.

Some years ago the holding of an ambassador in bondage would have been regarded as a practical declaration of war. The language used by the Chinese Ambassador at Washington in reference to the situation at Peking is enough to stir old-time foreign ministers in their graves with amazement and indignation. Speaking of the dispatch from the "Times" correspondent at Peking in which a description is given of an attack on the legations by rebels aided by Imperial troops, Mr. Wu, the Chinese ambassador, said: "The correspondent has evidently been under siege in the British legation for a month, and is naturally irritated, so that his utterances are probably biassed and and he is inclined to believe the worst of the Imperial authorities." For arctic coolness this could not be surpassed. A British subject has been "under siege in the British legation," in company with, and under the protection of the British ambassador, who is also "under siege," and Mr. Wu is surprised and hurt at this imprisonment and subjection to attack having "irritated" the said Britisher, and probably "biassed his utterances," so that he is inclined to believe the worst of the Chinese Imperial authorities! Nothing in the Mikado is more ludicrous than Mr. Wu's surprise. He evidently thinks that the "Times" correspondent and the British Ambassador and the officials at the British embassy ought not to have been "irritated" at their confinement and subjection to attack, but should have kept calm and serene while a howling, armed mob of Chinese rebels and troops was threatening to destroy the legation and murder its occupants, as they did the German ambassador!

The Chinese Ambassadors in London and other capitals have been talking in the same strain. Those officials have the colossal audacity to assume an air of injured in-

nocence when answering remonstrances against the treatment of Europeans and of the foreign ambassadors in Peking. By the usage of nations the area occupied by an ambassador in a foreign land is regarded as being part of the nation he represents. To invade an ambassador's premises is to invade his country. That is a long-established international law. Now the legations at Peking have been attacked, imprisoned, fired upon by Chinese Imperial troops, yet the Chinese ambassador at London has formally complained, that it was "an unfriendly act" for Great Britain to join other powers in sending an expedition to relieve the legations at Peking! The man surely must be ignorant of the law of nations in this regard, or, he has a cool impudence beyond the reach of a civilized person. We have a suspicion that the Chinese are laughing at the simplicity of the European powers.

The only strong voice heard amid all the hurly-burly of contradictory reports from China has been that of the Emperor of Germany. His words have the true ring of national dignity. He has said to China: "You have committed an atrocious crime against humanity in general and against the Empire of Germany in particular, for which I shall inflict upon you condign punishment so severe as will strike terror throughout the Chinese Empire, which will warn the Chinese everywhere against repeating such outrages." Sentimentalists have protested against the vehemence of the German Emperor's threats of vengeance, but nothing short of exemplary punishment will be justice to the living. If the Chinese object to violent measures let them set an example of abstinence from them. If they take John Bull to be a sheep, they are mistaken. They evidently need teaching that the sternest retribution will follow any ill treatment of foreigners. Mercy to future generations demands such severity as will repress unmercifulness in this generation.

The Chinese Government has long given its sanction to the settlement of foreigners in that Empire. By receiving Ambassadors from civilized powers and placing its envoys in foreign capitals, China has formally taken up a position amongst the world's powers, and tacitly assumed all the obligations of a civilized state. It has allowed missionaries to teach and preach and circulate their literature, and build churches for generations without let or hindrance. Whatever may be urged against missions as missions, those missionaries were in China under the express authority of a treaty and not a word has been said charging them with any infraction of the laws of the Chinese Empire. It is too late now to turn upon them as intruders on Chinese soil and punish them as offenders against Chinese customs. That should have been done a century ago. If the Chinese Government had decided to no longer permit missions to be conducted in the Empire—a course which must be allowed to be within its rights—it was bound by the comity of nations, as well as by common humanity, and that respect to vested interests which a civilized state always pays, we say it was bound to give notice of its changed policy, and to facilitate the removal of the missionaries in safety. To allow a horde of savage, so-called, rebels to murder European settlers belonging to a class who had for generations been afforded full liberty, was a practical abandonment by the Imperial authorities of the powers and functions of government. Were nations to ignore such proceedings, were the peoples to have a free hand in murdering foreigners after allowing them to settle in a country for years, the whole fabric of civilization would be

come disintegrated and the reign of barbarism would be restored.

Europe, it must be admitted, has a record in some respects parallel to the Chinese movement against foreigners. Even this generation has seen a wholesale exodus from one European country of families expelled by force from their native homes on account of their religion. But even Russia did not set "Boxers" on like human wolves to harry and slay those desired to be expatriated, as the Chinese Government is believed to have done.

China has come to the parting of the ways. If that Empire desires to be recognized as a civilized nation, to be one of the powers subject to the international laws held to be binding on the other great powers of the world, laws which conduce to their internal stability, and to their material development, laws which ensure protection against all manner of hostile irregularities by other powers, then China will have to maintain peace in its own borders and give to and to protect foreign residents in the free enjoyment of the rights and the privileges which are conferred by all civilized states upon the strangers within its gates so long as they obey the local laws. China needs teaching that, in this day, no nation can live in isolation, nor can any power be allowed to act as a barbarian while living in close contact with the civilized world.

THE CONNORS' SYNDICATE.

If we are not too curious we should like to have some information in regard to the progress being made in carrying out the arrangements entered into with the Connors Syndicate. What has been done towards providing the necessary capital; how much of it has been subscribed; what work has there been done on the elevators, or in preparing the site for them, in a word, in what position does the Connors Syndicate and its affairs now stand? It is a very serious matter for the port of Montreal for so important an arrangement to be hung up like Mahomed's collar, suspended in mid-air. The location proposed to be built upon ought, by this time, to have been so occupied as to have been doing great service to the shipping interests of the port. When is the delay to terminate?

THE NAVAL STRENGTH OF THE GREAT POWERS.

It seems a sad commentary upon the boasted progress made in this dying nineteenth century that one of the leading questions of the day is the relative power of each civilized nation to inflict damage upon others. The fighting strength of the so-called Christian powers is being more earnestly discussed than any subject relating to the moral, educational, or social advancement of the people, and more money is now being spent by those powers on armaments of offense and defence than over any projects or enterprises intended to promote peace and prosperity. Since the so-called "Peace Conference," held to consider what measures should be adopted to render war less frequent, and less disastrous, there has been continuous conflict between the armed forces of several States. England for years has been experiencing the truth crystallized by Byron:

"He who surpasses or subdues mankind,
Must look down on the hate of those below."

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True, it is, as one said of old, "Miserrima est fortuna quæ caret inimico," which may be Englished, "He has a miserable lot who has no enemy," meaning, that success and elevation inevitably breed foes and calumniators. But, it is also a highly disagreeable one to occupy and an exceedingly costly position for a nation to maintain, to be compelled to keep up an army and navy on an enormous scale because of the jealousy-bred hatred of other powers. England's "splendid isolation" is an exceedingly expensive luxury. It is, however, a luxury Great Britain will not abandon so long as her isolation is the consequence of maintaining her authority and rights wherever the flag of her Empire floats.

France, Germany, Russia, are believed to be antagonistic to England's "forward policy," her accession of fresh territory to be colonized and permanently incorporated with the British Empire. France is not a successful colonizer. Germany does not colonize to develop a new possession, to give it wider freedom in politics and trade, but regards it merely as an opening for her new subjects to be exploited for the enrichment of German officials. If Germany had common sense enough she would let England do the world's colonizing, and devote herself to utilizing those free opportunities for trade with England's colonies which the old land confers equally upon all other nations. The policy of Russia is a mystery; we shall know more of it when the Chinese affair is settled, but enough is known to impose upon England the duty of maintaining a powerful navy; indeed, several natives, for home defence and the protection of the British colonies. Campbell's stirring lines inspire the policy of England:

"Britannia needs no bulwarks;
No towers along the steep;
Her march is o'er the mountain waves,
Her home is on the deep.
The meteor flag of England,
Shall yet terrific burn;
Till danger's troubled night depart,
And the star of peace return."

While danger exists the British navy must be kept strong enough to keep any foe or combination of foes at a respectful distance.

There is an article in the "Fortnightly Review" (Leonard Scott Co., New York), which bears evidence of being the work of a reliable authority, the statistics being exceedingly elaborate and technical. We learn from this contribution that, after having made reasonable allowance for depreciation of ships through age, Great Britain has 100 tons of battle fighting weight to set against 73 possessed by France and Russia combined. The following statistics are given of the battleship tonnage of the seven sea-powers, as compiled from the Admiralty return:

Sea powers.	Tons.	Per cent. of total tonnage.	Allowing for depreciation for account of age.	
			Tons.	Per cent. of total.
Great Britain	821,605	39.4	604,141	38.3
France	339,599	16.3	220,635	14.0
Russia	262,912	12.6	221,985	14.1
Italy	193,004	9.3	112,897	7.1
Germany	191,259	9.2	152,929	9.7
United States	184,144	8.8	176,708	11.2
Japan	92,420	4.4	88,088	5.6
Total	2,084,943	100.0	1,577,388	100.0

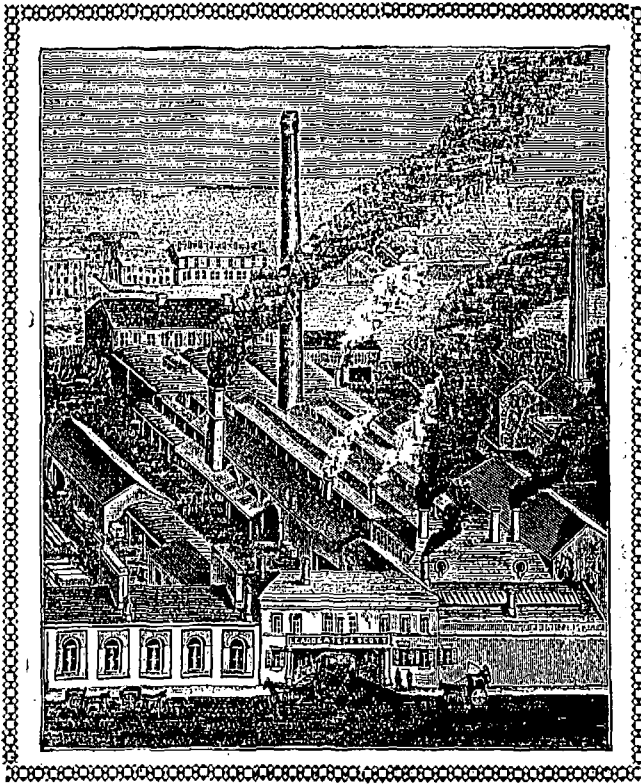
From the above it appears that after making allowances for depreciation on account of age the combined tonnage of the battleships of France, Russia and Germany is 595,549 tons as against 604,141 of Great Britain, and of France and Russia 442,620, which is just 73 per cent. of the tonnage of English battleships. If we take the cruiser tonnage, and the unprotected cruiser tonnage, we have the following returns:

Sea powers.	Cruisers.		Cruisers.	
	Tons.	Per cent. of total.	Unprotected.	
Great Britain	827,430	47.9	104,250	23.7
France	297,486	17.3	93,386	21.3

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Russia	144,673	8.4	77,150	17.6
United States	140,294	8.1	66,886	15.2
Japan	114,479	6.6	59,617	13.6
Germany	107,844	6.3	24,065	5.5
Italy	93,673	5.4	13,821	3.1
Total	1,725,859	100.0	339,479	100.0

In regard to torpedo boats, Great Britain has 143 as compared with 80 possessed by France and Russia combined, the respective tonnages being 62,595 tons and 37,483 tons, the percentage of France and Russia to England being 60 per cent. In one class of torpedoes, small ones, those of France and Russia largely exceed those of England, but this is not regarded as alarming. After making full allowances for the depreciation caused by age, the following comparison stands between the naval strength of the seven powers:

Sea powers.	Tons of fighting weight.	Taking Japan as the unit of strength the degrees are:
Great Britain	1,347,000	6.38
France	543,000	2.57
Russia	397,000	1.88
United States	349,000	1.65
Germany	282,000	1.34
Italy	218,000	1.03
Japan	211,000	1.00
Total tonnage	3,347,000	

The above figures mean that, after adjusting all the navies on account of depreciation by age of ships, the British navy is more than six times as strong as Japan's navy, France's navy is two and a half times as strong as Japan's, Russia's is not twice as strong, and so on.

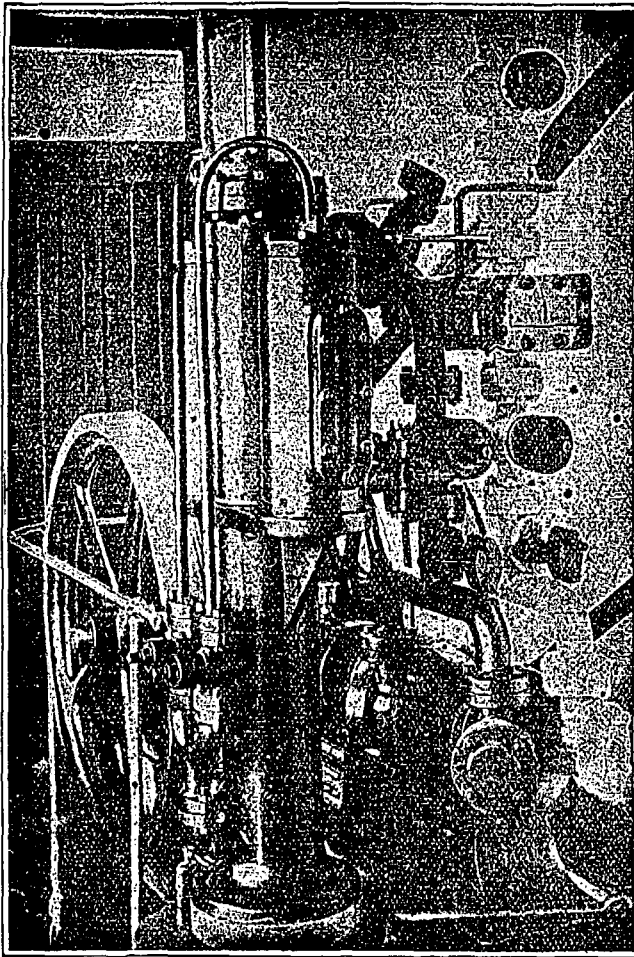
The comparisons given above are quite new, as the writer has made elaborate estimates of the depreciation by

age which hitherto has not been done. On this exceedingly tedious work, he makes the remark: "The ordinary journalist who may sit down to digest a periodic Admiralty Return cannot be expected to get any useful or reliable results from it, unless he be prepared to devote a week's hard labour to sorting and classifying the crude facts." We may add to this, and, after having gone through this tedious labour he will find the bulk of readers wholly unable to appreciate what toil has been spent in getting out a few lines of figures, and he will probably find some capacious critic who, while wholly incapable of devising and carrying out such work plumes himself on his superior skill because he may have found some slight clerical error which any ordinary schoolboy is quite competent to detect, but which the ablest statistician is liable to make.

The exhibit of the naval strength of the seven sea powers is deeply interesting at this crisis when it is becoming probable that the Chinese trouble will bring some of those powers into collision, and it is pleasant to have expert assurance that England is possessed of a navy strong enough to guard her coasts and her colonies. One exceedingly important factor in naval strength cannot be stated in figures, that is, the fighting ability and strength of the crews. In this respect England has no rivals.

INSURING MARINE PROFITS.

What is regarded as a new feature in marine insurance, though a familiar one in other spheres, was recently inaugurated by western vessel owners insuring the prospective profits of their boats during the season from risks of wreckage or other disaster. The ordinary form of marine insurance has applied only to the vessel and



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freight. The value of those is something tangible, they are open to inspection and their value and condition are ascertainable for insurance purposes before they become liable to risks on a trip. In case of injury the extent of it can also be found, so that the fixing of the amount to be insured and the rate to be charged afford comparatively plain sailing to marine underwriters. But, in regard to the profits of a trip, or of a season, there must be considerable uncertainty both as to their estimated and realized amount, also as to the cause or causes of the amount of the estimate not being reached by the operations of a trip or season. There is in such uncertainties a very wide field for disputes of a class that are extremely difficult to adjudicate upon. It is reported that the insurance of prospective profits was placed in London, England, where, says a contemporary, "professional underwriters are always ready to take any kind of risk." That is put rather too broadly. But any underwriter in London, England, or elsewhere, who writes a line of indemnity insurance on the prospective profits of a steamer running on the great lakes of Canada, is a bold operator.

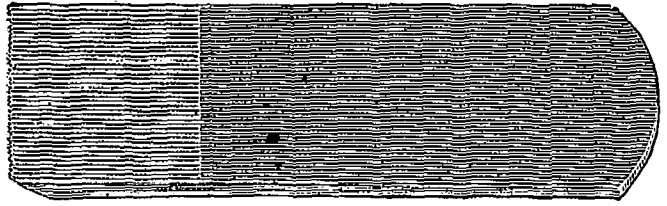
SLUMP IN MINING STOCKS.

In order to show to what an extent the mining stocks dealt in on the various mining exchanges have declined in value since the summer of 1899 we have compiled the following table of the prices quoted in July, 1899, and July, 1900, for 50 stocks:

NAME OF MINE.	Capital.	Par value of one share.	M't value of 1 share.	
			July 1899. Ask'd.	July 1900. Ask'd.
			\$ c.	\$ c.
Alice A	\$1,000,000	\$1.00	5	22
Athabasca	1,000,000	1.00	31	40

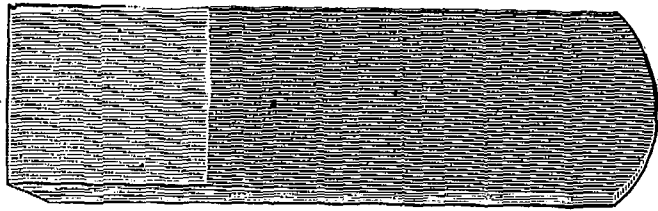
Baltimore	1,500,000	1.00	5½	7½
Big Three	3,500,000	1.00	2	15
Brandon & Golden Crown . .	1,500,000	1.00	20	27
Pullion	300,000	1.00	35	58
Canadian Gold Fields	1,000,000	10	7½	8½
Cariboo McKinney	500,000	1.00	76	1.20
Dardanelles	1,500,000	1.00	3	12½
Decca	975,000	1.00	5	32½
Dundee	1,000,000	1.00	15	21
Empress	1,000,000	1.00	1½	4½
Evening Star	1,500,000	1.00	9	12
Fairview Corporation	1,000,000	1.00	4½	10
Fern	200,000	25	4½	35
Foley	1,250,000	1.00	35	1.00
Gold Hills	1,000,000	1.00	3	6½
Golden Star	1,000,000	1.00	9½	45
Hammond Reef	1,000,000	1.00	8½	25
Homestake	1,000,000	1.00	3	4
Iron Colt	1,000,000	1.00	5	14
Iron Horse	1,000,000	1.00	6	11
Jumbo	1,000,000	1.00	18	30
Knob Hill	1,500,000	1.00	50	96
Minnehaha	1,000,000	1.00	5	22
Monte Christo	2,500,000	1.00	4½	7
Montreal Gold Fields	800,000	25	5	18
Montreal-London	432,000	24	25	50
Morrison	1,000,000	1.00	3	15
Noble Five	1,200,000	1.00	6	24
Novelty	1,000,000	1.00	2¼	1.16
Old Transides	1,000,000	1.00	75	80
Olive	1,000,000	1.000	15¼	14
Poorman	500,000	1.00	16½	14
Rathmullen	2,500,000	1.00	3	7½
Rambler Cariboo	1,000,000	1.00	25	30
Republic	3,500,000	1.00	39	1.26
Sawbill	125,000	1.00	15	40
Slocan Sovereign	1,500,000	1.00	20	27
Smuggler	1,000,000	1.00	1½	3
St. Elmo	1,000,000	1.00	3	7
Superior Gold & Copper . . .	1,000,000	1.00	20	23½
Van Anda	5,000,000	1.00	2¼	9
Victory Triumph	1,000,000	1.00	2¼	7

JOHN



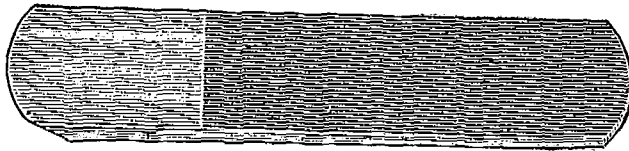
No. 383. Common Tooth Plane Iron.

KENYON

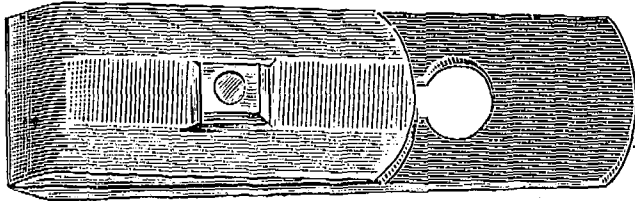


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Virginia	500,000	1.00	5	24
Virtue	2,000,000	1.00	60	40
Waterloo	1,000,000	1.00	3 1/4	9 1/4
War Eagle	1,750,000	1.00	1.50	3.68
White Bear	500,000	1.00	1 1/4	4 1/2
Winnipeg	1,000,000	1.00	11	33 1/2

Suppose that in July, 1899, a person bought one share of each of those in the above list, 50 in all, his purchase would have cost him \$18.76, if to-day he were to sell the same shares the utmost he could get for them would be \$9.82. That is, he would lose \$8.94 out of his \$18.76 investment, which is a loss of near 50 per cent. He would, however, be very lucky to find a purchaser for all his shares, some of which he could hardly induce some persons to accept as a gift. Long before the slump came we threw out cautionary warnings against speculating in such very uncertain stocks, which, had some we know heeded, they would have been saved serious loss of money and avoided most distressing anxiety. However, there are those upon whom sound advice is thrown away, they decline the gratuitous teaching derivable from the experience of others, so they should not complain at whatever they have been compelled to pay for the lessons of their own experience.

DROWNING ACCIDENTS.

There has been a larger number of drowning accidents this summer than in any season we remember. From the details published we are compelled to conclude that in all these cases the accident feature was not prominent,

if we use the word "accident" in its ordinary sense as applying to an event which could not have been foreseen or avoided. It is evident that a number of even highly intelligent, well-educated persons are wholly ignorant of the conditions essential to safety in bathing and boating. Had one old-fashioned rule been observed there would not have been lost several valuable lives. The rule never to go in bathing immediately after a meal ought to be impressed upon every schoolboy, especially in such a district as this, where the facilities for bathing are so numerous. Several recent victims of drowning jumped into the water shortly after eating a hearty meal. That was courting death, it is so dangerous. Then in one peculiarity sad case the bather on a sultry day sprang into a strong current relying upon his swimming power and skill for safety. No wise swimmer ever jumps into a current, or ever pits his strength against a swift stream. The water in a rapid current is always colder than where it is still, to plunge into such water from a boat in a hot day is to run imminent risk of being seized with cramp, as the shock is too great. A bather of only average strength needs to be very cautious of entering a current as its power over the floating body is much greater than might be judged by looking at the moving water. For a man to risk his life merely for the sensation of being carried down a stream is the rankest kind of folly. One life was lost last month by a bather who went out alone for a swim. That is most unwise, as those even of the strongest constitution are liable to attacks when in the water which necessitate help being quickly afforded. It is true that an expert swimmer can

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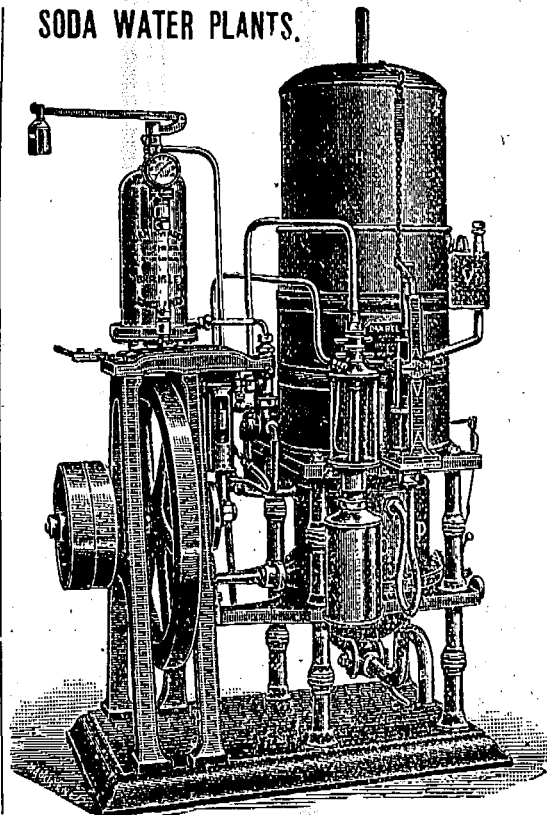
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Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
Bottling Wire	Syrup Boilers
Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Kings	Bottle Washers
Eyeguards	Bottle Risers
Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
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remain a length of time motionless on the surface of water when active movement is no longer possible, but, in time, the power to keep afloat subsides and drowning is inevitable unless the limbs resume their normal activity. A companion has saved many a bather from death. Bathers who take the water by jumping from a boat are apt to overlook the difficulty of getting aboard safely. Several young people were drowned last week owing to their inability to get back into their boat, which they upset in their efforts. In such cases the boat ought never to be left empty, as getting into a boat in that condition is what very few are capable of. A valuable life was lost a days ago by a canoe being upset, owing, it is said, to the swell caused by a passing steamer. We have frequently watched with alarm the occupants of canoes and boats getting into the swell of a steamer for fun. This kind of fun is apt to become tragical, as it has caused numerous drowning accidents. To keep a canoe or a boat broadside on to such a swell, as is too commonly done, is to invite disaster. But the best course for boating parties or canoeists is to keep far away from passing steamers. Several fatalities have arisen from youths being unable to swim. Even some of the most expert swimmers are drowned, but only by recklessness; but in Canada, the land of lakes and streams, there ought not to be any boys incapable of swimming. It seems to us the height of absurdity to be calling on the Corporation to close up certain ponds where boys occasionally get drowned, while the river is left open which is tenfold more dangerous.


To be consistent the Corporation ought to be petitioned to close the harbour and river. Ninety-five per cent. of so-called drowning accidents are the consequences of recklessness, or of ignorance which would not exist were some elementary truths taught in our schools.


CANADA AND THE GERMAN-CANADIAN TREATY.


An enquiry was recently made in the Imperial House of Commons by General Laurie in regard to the new commercial treaty being negotiated with Germany. He asked (1) whether the Dominion of Canada was specially excepted from the favorable rates given by the new treaty to the remaining parts of the British Empire; (2) whether such exception had been made on account of the provisions of the Canadian tariff by which preferential rates were given to Great Britain and the Colonies as against those imposed on the imports from foreign countries; and, (3) whether in view of the loss of trade inflicted on Canada by the exclusion of her products from Germany, except on disadvantageous terms, the Government had given consideration to the question as to giving some compensating advantage to Canada? In reply to these questions the Hon. Mr. Balfour explained that the treaty negotiations with Germany were being conducted on the understanding that it would not be applicable to any Colony unless notice was given on behalf of such Colony that it desired to share in the benefits of the treaty. Gen-

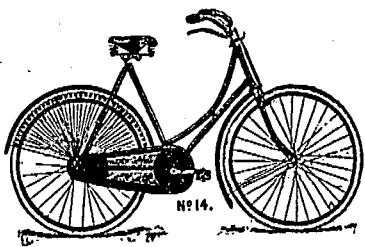
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eral Laurie had referred to a law passed by the German Parliament pending the treaty negotiations. Under that law, Canada had not been extended favoured nation treatment for their imports into Germany, because the German authorities considered that reciprocal action had not been taken by Canada. Mr. Balfour said, he was not aware of any loss of trade having been inflicted on Canada by the action of Germany, and he was glad to say that Canadian trade had greatly increased in recent years.

The questions put by General Laurie and the reply of Mr. Balfour were much too vague to have value. Enquiries like the above ought to have been backed up by data, especially when an assertion was made in them that Canadian trade had been injured by the action of Germany. Proof of this ought to have been laid before the House. A general statement unsupported by evidence has no weight in a deliberative assembly, and the question based on it was answered therefore, as might have been expected, with some slippancy by Mr. Balfour. To General Laurie's allegation that injury had been done to Canadian trade by the action of Germany, it was most irrelevant to reply, that the trade of Canada had for some time been expanding. Mr. Balfour must have known that what he said on this matter was mere bluff.

It is one of the drawbacks to any form of preferential tariff that it antagonises those countries which are not favoured by lower rates. Canada cannot reasonably expect Germany to put her on the favoured nation list when Germany is excluded from all participation in the preference tariff of Canada. That Canada suffers by her imports being excluded from, or is handicapped on entering certain markets as a consequence of her liberality in admitting British goods at a lower rate is inevitable. We cannot complain if our own preferential policy is imitated by foreign nations. But it seems to constitute a strong plea for some concession from Great Britain that our efforts to develop her trade with this country should cut us off from trading freely with other countries. To please England Canada has displeased Germany. Whether the increased favour of the former in recognition of our liberality will be full compensation for our loss of trade with the latter is for time to answer, but, if England takes no heed to our concessions she will deserve to have them withdrawn.

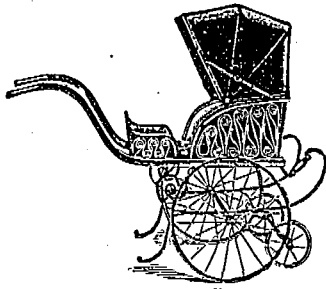
AUSTRALIAN BANKS.

We have received a printed statement from Sydney, N.S.W., relating to the banks of Australia with a request for its publication "free of charge." We can assure our

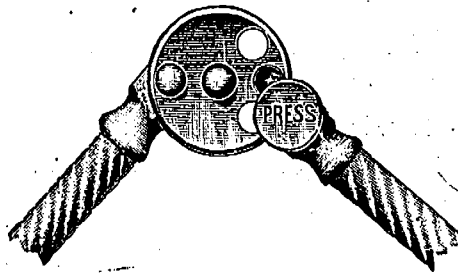
Antipodean correspondent that it is not customary in this part of the world to pay for circular articles. To whatever extent the information they contain is re-published in our columns we regard this as a favour done by us. As the matter sent us "is to afford practical and reliable information respecting the character, resources, capabilities, etc., of New South Wales," we show our good-will towards our sister Colony by giving part of this information the publicity of our columns. The first bank at Sydney, N.S.W., was established in 1816 with a capital of \$18,000. In 1823 this was raised to \$43,200. In 1851 it was enlarged to \$610,000, with a reserve fund of \$27,000. The paid-up capital is now \$10,000,000, and the reserve fund \$6,200,000. In New South Wales there are 13 banks of issue, 4 with head offices in Sydney, 2 in Melbourne, 2 in Queensland, 1 in New Zealand, and 4 in London. The total deposits in the New South Wales banks last year was \$492,000,000, of which \$153,000,000 was received locally.

A somewhat peculiar banking arrangement is thus described: "The Banks' Exchange Settlement Office, which was established in Sydney on the 18th January, 1894, is not a clearing-house in the accepted term, as the exchanges are still effected daily at the banks by clerks of each institution; but the results of the daily operations are notified to the Secretary of the Banks' Exchange Settlement, who establishes the daily credit of each bank with the "pool." The "pool" is placed in the hands of three trustees and consists of £700,000 in gold, which is deposited in the vaults of three of the banks, and cannot be circulated or disturbed. The contributions to the "pool" are according to the volume of the operations of each bank. The Secretary notifies each bank daily of the amount of its credit with the "pool," and no bank is permitted to allow its balance to continue below 25 per cent. of the fixed contribution. In the event of its credit reaching this margin, the bank is required to make up its deficiency with gold; this payment, however, is not made to the pool, but to such other banks as may happen to have at their credit with the pool a larger sum than is required by the agreement. This arrangement enables the £700,000 comprising the pool to remain intact." The issue of paper money is not limited by law, but a tax of 2 per cent. is imposed upon it. Neither is any special reserve required to be maintained against bank notes. The note circulation of the banks has been declining, not only as compared with population, but in actual volume. How far this decrease has resulted from there being no legal limit on the note issues, nor any pro-

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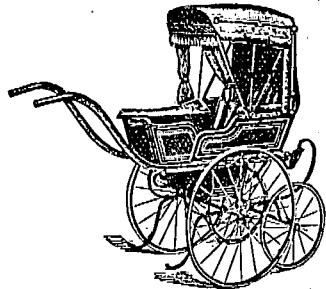


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pective law or reserve to assure their full redemption in gold, is a question worth considering. The Colony has a bank for every 3,200 persons, which a very liberal supply. We wish them and the communities they serve every prosperity under the new political conditions that are to be established on the 1st day of the next century, 1st January, 1901.

DESTITUTE IMMIGRANTS.

Orders have been issued to prevent the entrance into Canada of immigrants who are without a certain amount of cash. The intention is to keep away a class of persons who are "destitute" and likely to remain so, to be indeed chronic paupers. The intention is commendable, but the method of carrying it out, if reports are correct, seems objectionable. The possession of \$10 or \$20 by an immigrant is no guarantee or evidence whatever of his being a desirable settler, nor is absolute impecuniosity on landing any proof of the new comer being likely to be a drone in the hive. One of the foremost of Canadian citizens to-day, landed in this country with only an English shilling in his purse. One, recently deceased, who was given a title, who stood high in honour with the Queen, when he landed was not only utterly destitute of money, but wholly so in garments, as he owned only enough rags to cover him. As worthy a citizen as ever lived, who died in affluence after most generous gifts to public objects, used to tell of having had to beg the first meal he ate in Canada. Another Canadian of distinction landed in utter destitution, he had to beg a postage

stamp to advise a friend of his arrival. The owner of a large western hotel we have heard speak of landing in Canada with nothing but a small kit of tools, on which he lived for some days. The immigration officials will need to exercise some judgment in discriminating between "destitute" immigrants, some of whom it may be wise to prevent passing into the country, and others who would be extremely cruel and the rankest folly to obstruct. One of the most prosperous farming districts in Canada, where the houses and barns and implements evidence the possession of wealth, was settled by immigrants who, under the new regulations, would be rejected to-day.

—Londoners, England, are paying \$7 per ton for coal.

—Toronto street railway employees are keeping up the agitation for an increase in pay to 20 cents an hour.

—It is rumoured in Toronto that the head office of the Manufacturers' Life Company may be moved to Montreal.

—A special from St. John, N.B., states that up to the 1st inst, the Fredericton Boom Company on St. John river rafted 75,000,000 feet of logs, all but ten million being spruce.

—Ratepayers of Hull, Que., on the 7th inst., voted on local improvement by-laws amounting to thirty thousand dollars, to be devoted to rebuilding the city. There was practically no opposition and the by-laws carried.

—Work on the new Quebec bridge is progressing rapidly, the old city showing much of the stir which is more characteristic of some booming young city around the head of the great lakes. One hundred and fifty men are engaged in blasting boulders on the site of the anchor piers and abutments.

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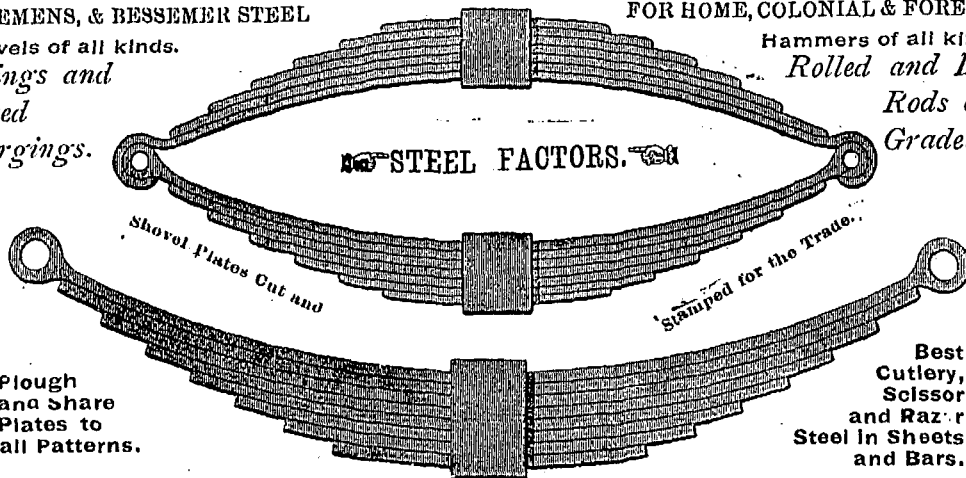
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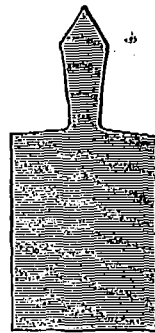


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SHEFFIELD, ENGLAND.

—New uses for oil are continually being found. Low grade crude oil is now being used by the Chicago & Alton Railway on the dustiest portions of its track. Once applied it is claimed to keep the track free from dust and weeds for a year. About 2,000 gallons per mile has been applied as a test. Seventy-five miles have been thus treated.

—Following their suspension referred to in a previous issue, A. A. McCloskey & Co., wholesale confectioners and cigar dealers, St. John, N.B., have assigned. The liabilities are \$35,000, and assets about \$12,000. J. M. Fortier of Montreal, is the principal creditor. A number of judgments were taken out against the firm previous to the assignment.

—The Orford Copper Company is reported to be making arrangements for erecting machinery at Copper Cliff, Ontario, for calcining nickel matte. Heretofore the copper-nickel ores have been reduced to matte at Sudbury, and sent to Constable Hook, New Jersey, to be further treated. The machinery is being imported on a rush order, and the plant is expected to be in operation this fall. It will be a further stage in the manufacture of nickel in Ontario, which that Government is steadily seeking to bring about.

—Sugar importations at the port of New York for the first month of the fiscal year ending July 31 were \$6,500,000, an increase of about \$2,000,000 over the corresponding month of the previous year. The increase is credited to the prevailing high price of the American product. The importations of refined sugar from Holland and Russia have increased greatly, the reason being the suspension of the bonification tax or bounty, paid by the Russian Government. Foreign refined sugars can now be sold in the New York market below the cost of the present price of the domestic refined sugar.

—A statement of the quantity of raw tobacco leaf and products consumed in Canada for the year 1895, as compared with 1900 shows a slight increase in the amount of raw leaf used. The quantity in 1895 was 9,610,120 pounds, and in 1897 10,474,000 pounds. Of tobacco, the amount consumed in 1895 was 10,083,400 pounds, and in 1900 10,557,000 pounds. The increase in the consumption of cigarettes has been steady, from 85,994,400 in 1895 to 124,267,000 in 1900. The consumption of snuff shows a slight falling off, amounting to 289,000 pounds in the former year, and 280,000 pounds during the year just closed.

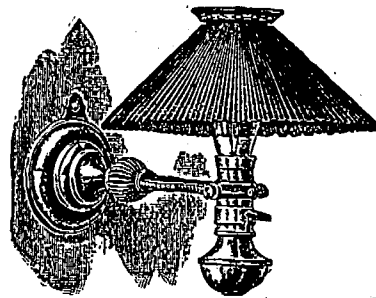
—A St. Paul, Minn., dispatch states that President James J. Hills' scheme for a big steamship line to the Orient

seems to have taken shape in articles of incorporation filed with the Secretary of State by the Great Northern Steamship Company, with a capital stock of \$6,000,000. The purpose of the company is stated to be building and operation of steamships on the high seas and other navigable waters. The Hill system at present includes the lake steamship line between Buffalo and Duluth and the Trans-Continental Railroad. The new company will extend its business to Asia. Mr. Hill is an old Wellington County, Ont., boy who has been eminently successful in all his undertakings.

—By the recent additions to its mileage the C.P.R. has passed the 10,000 mile limit, and stands out as one of the greatest owners of mileage in America. The C.P.R. lines, including trackage rights of 94 miles, now stand at 8,184 miles, to which are to be added the subsidiary lines it owns in the U.S., the Duluth, Lake Shore & Atlantic, 589 miles, including trackage rights of 17 miles; and the Minneapolis, St. Paul & Sault Ste. Marie, 1,245 miles, a total of 10,018 miles. These figures will be further increased this year by branches under construction. The other American lines having over 4,000 miles are given in the Railway and Shipping World as follows: Chicago & Northwestern, 8,463; Burlington, 7,890; Atchafson, Topeka & Santa Fe, 7,782; Southern Pacific, 7,313; Chicago, Milwaukee & St. Paul, 6,437; Southern, 6,416; Missouri Pacific, 35,26; Great Northern, 5,201; Northern Pacific, 4,993; Pennsylvania, 4,233; Grand Trunk, 4,183.

RECENT FIRES.

Belleville, Ont., Aug. 3.—Barns and dwelling of W. H. Ketcheson, Thurlow, burned by spark from engine. Loss about \$2,000; insurance, \$1,200 in Queen's and \$1,700 in Liverpool & London & Globe.—Listowel, Ont., 3.—Seaman's carriage shop burned, also Robt. Young's blacksmith shop adjoining, and most of contents. Mr. Young's residence and contents were damaged by fire and water. The stable was also a total loss. Insurance is \$400 on carriage shop, \$400 on blacksmith shop, \$200 on stable, \$600 on contents of carriage shop, partial loss; no insurance on contents of blacksmith shop, \$1,500 on house and \$1,000 on contents; all in Perth Mutual, which fully covers loss. Cause of fire, unknown.—St. John's, Nfld., 3.—A forest fire at Sopp's Arm, White Bay, destroyed large sawmill, several million feet of lumber and a settlement of 120 houses. The whole place was wiped out. A schooner that happened to be



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landing coal for the use of mail steamers took the residents to a place of safety.—Carroll, Man., 5.—D. Black's dwelling and C. Shaw's blacksmith shop damaged. Total loss about \$2,000.—Cayuga, Ont., 4.—G. A. Gibson's grain warehouse, a frame structure, and the Thompson warehouse, used by Mr. Brick, of Dunnville, burned. The former contained 5,000 bushels of wheat. Loss about \$5,500; partial insurance.—Blenheim, Ont., 5.—Public school destroyed. Valuation, \$15,000. Building insured for \$7,000, contents for \$2,000. Supposed cause ignition of cotton waste used in repairing.—Montreal, 5.—Dry goods store of Bernier & West, totally consumed. Other adjacent firms lost more or less heavily. Losses and insurance on another page. — Quebec, 7.—Chouinard block destroyed. Total loss over \$50,000. Occupants were: Harold Kennedy, steamship broker and lumber merchant. The Montreal pilots' office. J. C. Kaine, tug boat owner. The Canadian Weekly—Publishing Company's office, and Hudon & Co., manufacturers agents. These had only offices, but their loss will be heavy in the way of papers, etc. The lower part was occupied by Mr. Jacques and Messrs. P. G. Bussiere & Co., both wholesale provision merchants. Mr. Bussiere's stock was chiefly flour, while Mr. Jacques' included large quantities of lard, pork, bacon, ham and eggs, butter, and 1,300 boxes of cheese. Latter had \$12,000 insurance, but he claims that his loss will nearly double that amount. Mr. Bussiere's loss will be close upon \$15,000, insured as follows: North British & Mercantile, \$4,000; Atlas, \$4,000; Imperial, \$2,000. Mr. Kennedy has only \$800 on his office furniture, and the other offices will not sustain heavy loss. The building, which was erected six years ago, was valued at \$20,000. Insurance is in the Imperial, \$10,000; North British and Mercantile, \$4,000.—Halifax, N.S., 7.—Dry goods stock of J. T. Wallace, damaged to extent of \$2,000. G. T. Smith's drygoods store adjoining, loss about \$1,000; both fully insured.

Lanark, Ont., 6.—Congregational Church struck by lightning, and set on fire. Loss about \$2,500; fully insured.

BUSINESS CHANGES.

Ontario.—Hamilton Gasoline Engine & Automobile Co., Ltd., Hamilton, incorporated; Dominion Rock Drill & Foundry Co., Ltd., Napanee, incorporated; J. B. Gordon, druggs, Ottawa, sold out to G. E. Watson; Alpine Dairy Co., Ltd., Toronto, incorporated; Crown Clothing Co., Ltd., Toronto, style changed to Crown Tailoring Co., Ltd.; McCollum Power Brake Syndicate, Ltd., Toronto, incorporated; J. Maloney, hotel, Toronto, sold out to T. Meagher; Est. T. Whitehead, general store, Walkerton, sold dry goods stock; Found & Co., saw mill, Whitechurch, advertise business for sale; M. C. Morse, groc., etc., Beamsville, has sold out; O. Jalbert, general store, Foley, succeeded by H. W. Robinson; McPherson & Duffus, millinery, Thamesville, sold out.

Quebec.—W. Palmer, saloon, Montreal, sold out to N. Guilbault; A. Bryce Co., typewriters, etc., Montreal, A. Bryce sole owner; Crepeau & Frere, butchers, Montreal,

partnership registered; Western Loan & Trust Co., Montreal, National Trust Co., Ltd., appointed liquidators; Wightman Sporting Goods Co., Montreal, Mrs. A. J. Wightman ceased, A. R. Wightman continues under same style; International Portrait Co., Montreal, C. J. Dorion sole owner; Leonard Bros., whol. fish, Montreal, W. F. Leonard ceased doing business under this name and new co-partnership registered; Richard Co., whol. and retail clothing, Montreal, J. A. Richard, sole owner; Riopelle & Lafrance, plumbers, Montreal, dissolved; Woodhouse & McDiarmid, commission agents, Montreal, dissolved.

British Columbia.—Campbell & Bartlett, hotel, Nelson, dissolved; G. W. Bartlett continues.

Manitoba & N.W.T.—J. White, general store, Boissevain, removing to Reston, where he has purchased the business of B. J. Smith; R. E. Lewin, baker, McGregor, advertises business for sale; Caron Farmers' Elevator Co., Ltd., Caron, applying for incorporation.

New Brunswick.—W. H. Lawrence, mfrs. brooms, Fredericton, sold out to Reed & Co.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Renedered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

Oro Tp.—Confed. Life Assn. vs A. & E. Link, \$1,415; Ottawa—Maria Goïng vs G. Gobey, \$1,000; Peterborough—A. Elliott vs R. J. Fife, \$455; Raleigh Tp.—A. H. White vs J. Barks, \$551; Sarnia—J. Calder & Co. vs Stevenson & Johnston, \$322; Toronto—J. F. Pease Furnace Co. vs H. W. Van Every et al, \$375; Windsor—C. Crawford vs C. C. Kippen,

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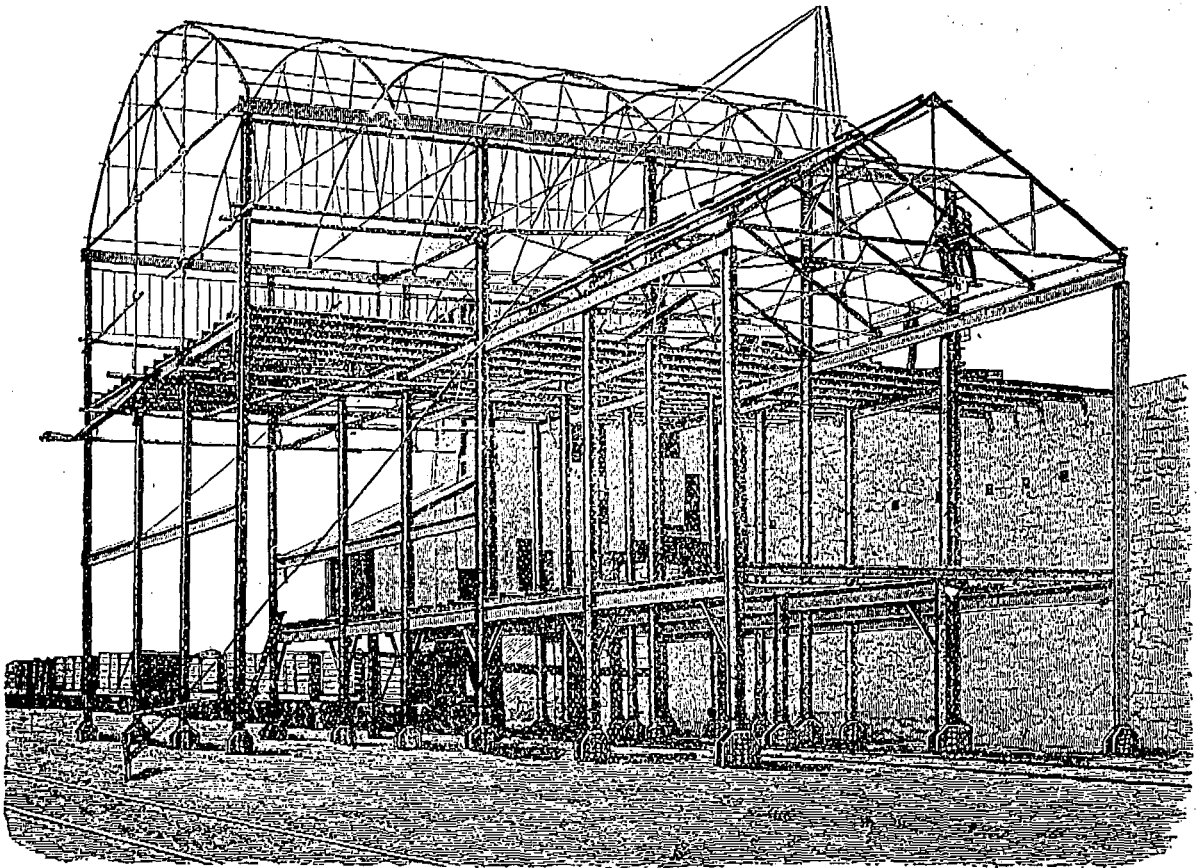
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\$300; Buffalo, N.Y.—E. Brigham vs W. Phelps, \$317; Brampton—T. W. Duggan vs Agnes F. Hutton and J. O. & B. F. Justin, \$3,145; Campbellford—T. Alison vs A. A. Mulholland et al, \$363; Hamilton—E. B. Wingate vs Toronto, Hamilton & Buffalo Ry. Co., \$5,518; Hay Tp.—E. R. Swarts vs O. Bissonette, \$376; Madoc Tp.—J. Bargman & Co. vs P. Sandford, \$1,000; Markham—J. Calder & Co. vs T. B. Willis, \$447; Stanley Tp.—W. H. McElroy vs A. Mitchell et al, \$363; Toronto—J. E. Morrow vs M. Linan, \$449; National Granite Co. vs T. McIntosh, \$2,000; Buffalo Abstract Guarantee Co. vs H. Thorne, \$518; News Printing Co. vs Woodward Medicine Co., \$3,280; Trout Creek—D. Milne et al exrs vs W. Milne, \$1,020; Whitechurch Tp.—L. J. Allin vs Mary Clarke, \$380;—C. Langlois vs Ottawa Cold Storage & F. Co., \$842;

WRITS ISSUED—MANITOBA & N. W. T.

Winnipeg—J. Johnson, \$393.

JUDGMENTS RENDERED—QUEBEC.

Montreal—Ontario Bank agt W. T. Goffe et al, \$183; St. Henri—Montreal Loan & Mtge. Co. agt H. Gougeon, \$2,211; St. Lambert—J. Horsfall agt W. Mann, \$341; Shawenegan—C. Milot agt Compagnie de Telephone des Comtes de St. Maurice, Champlain and Three Rivers, \$734; Montreal—L. L. Lafleur agt F. Besner, \$216; Credit Foncier agt E. Guerin, \$1,008; Dme. D. Pelletier agt Succn. De. M. T. Lesage, \$325.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Columbia—Columbia Townsite Co., \$474; Vancouver—H. C. Portland Cement Co., \$670.

EXECUTIONS — QUEBEC.

Montreal—J. Meldrum et al agt F. F. Bruneau, \$250; P. Demers et al agt M. Lapointe, \$212; Ste. Rose—Hon. J. A. Ouimet agt P. Ouimet, \$340; Montreal—Caroline Benard agt

M. Beauchamp, \$228; A. A. L. Brien agt T. Drolet, \$223; S. J. Nesbitt agt A. Lescaubeau, \$456; Albina Tetrault agt Lady M. J. Morrison, \$1,714; V. Morin et al agt Frs. St. Germain et al esql., \$993; St. Alban—R. J. Demers agt P. Beauchamp et al, \$719; St. Jos. de Chambly—N. Moreau agt J. Cognac et ux, \$375.

CHATTEL MORTGAGES—ONTARIO.

Brantford—W. J. and Sarah Barton to J. N. Peel, \$980; Burford—W. J. Cornish to N. C. Cornish, \$1,251; Mildmay—B. Goldberg to C. Goldberg, \$750; Monck Tp.—A. Boyd to Traders' Bank, \$5,000; Peterboro—S. Holland to H. Calcutt, \$700; Sault Ste. Marie—O'Boyle Bros. to W. H. Plummer, \$6,500; Toronto—Cathie. Aarons to A. Kleiser, \$881; Aylmer—C. J. and L. J. Gundry to A. P. Gundry, \$700; Burlington—C. J. Siebert and wife to J. Gompf, \$2,000; Blyth—J. C. Moan to McMurchie & Ranece, \$800; Fenwick—G. Price et al to B. Stoffle, \$935; Hamilton—D. H. Long to H. Kuntz, \$655; J. McKean to R. M. Moncour, \$1,000; London—J. W. Chambers et al to J. Harris, \$800; Port Dover—B. Stewart to Sarah Sullivan, \$1,000; St. Thomas—G. T. Walker to Alice A. Loughrey, \$855; Toronto—A. A. Alexander and wife to A. A. Allan, \$876; J. King to J. C. McGee, \$600; Wroxeter—D. Gadke and C. Rees to J. Donaldson, jr., \$3,800.

JUDGMENTS RENDERED—ONTARIO.

Bothwell—J. F. Smyth & Co. agt T. Burnsides, \$418; Markham—W. B. Hamilton, Son & Co. agt T. B. Willis, \$308; Toronto—Canada Perm. & Western Can. Mtge. Corp. agt W. Blair, \$469; Northern Giant Mining Co. agt J. Chamberlin, \$612.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Melita—W. G. Blythe, \$3,449; Moosomin—T. Scroggie, \$700; Winnipeg—Judd Moore Publishing Co., \$1,686; S. M. Barre, \$5,080; Mary M. Clements, \$2,500.

BUSINESS DIFFICULTIES.

—The wholesale millinery firm of G. A. McGillivray & Co., London, Ont., has suspended payment. The immediate

cause is attributed to losses in the North West.

—Alphonse Bastien, grocer, Montreal, has assigned with liabilities of about

\$20,000. The chief creditors are Mrs. Bastien, marriage contract, \$5,000; Mrs. P. E. Roy, \$1,500; Hislop & Hunter, \$1,150; Lecompte & Fortin, \$1,125; Hu-

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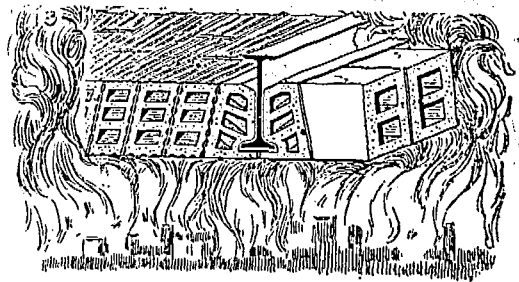
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it was welcome. The loan, so far as America is concerned, will be provided for, to a large extent, by shipments of wheat and produce. When these set in the gold movement will be checked, though no doubt the Bank of England will bid high for gold supplies as the reserve is at a very low ebb. Consols are still on the decline and fast reaching the low figure reached in July 1890, when they stood at 96½. The leading London joint stock banks have been enlarging their reserves for some time past, in view of contingencies, and with the same amount of liabilities as a year ago within a fraction, they now hold nearly \$15,000,000 more of cash in hand and at the Bank than in July, 1899. One reason why the Bank of England finds difficulty in keeping up the reserve is the diversion of heavy shipments of gold from Australia which it formerly received, but which for some time past have been sent direct to South Africa. The Boer situation is very unsatisfactory, they are keeping up a desperate but senseless struggle at a waste of human life which has no object save savagery. As to China there is still a dense cloud over the situation which will have to be dispersed by cannon shots. The stock exchanges everywhere are dull and uncertainty prevails regarding the outcome in China. Gold premiums in London are quoted as follows: — Buenos Ayres, 136.60; Madrid, 27.82; Lisbon, 37.00; Rome, 106.00. Three per cent. rentes, Paris stand; 100f 22½c for the account; exchange on London, 25f. 17c for cheques. Spanish fours closed 71.8. Berlin exchange on London, 20 marks 52 pfennigs for cheques; discount rates, short bills, 3 per cent.; three months' bills, 4½ per cent. Dullness prevailed on the Bourse to-day under the influence of heavy offerings of iron and industrial shares. In sympathy with the dullness in the London market prices at Paris were easier at the opening of business on the Bourse, the possibility of an increase in the English bank rate being discussed. Later the market became firmer, but the transactions were quiet throughout the day. Western Assurance at Toronto sold on 7th at 119 to 120. On local Change business has been stagnant. Pacific is quoted at 87 to 87½; a few Richelieu have been sold at 100; Quebec Bank, 123; Bank of Montreal, 252½; Dominion, 223 to 224; Standard Bank has sold at 194; Hamilton, 188; Ontario, 129½; Canada Permanent, 110.

The following is a comparative table of stocks for week ending Aug. 9th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS.	Shares.	Sold.	Highest.	Lowest.	Average same date Last Year
Bank of Montreal	14	254	258½	261½	.....
Bank of B. N. A.	92	128	128	.....	.....
Quebec Bank.....	50	128	128	.....	.....
Can. Bk. of Com.	3	140	149	.....	.....
Bk. of Hochelaga	10	185	185	.....	.....
MISCELLANEOUS.					
Can. Pacific.....	702	88	80¾	97¾	.....
Virtue Co.....	5500	60½	60	.....	.....
War Eagle.....	1100	151	150¼	360	.....
Montreal Teleg....	90	165	165	170	.....
St. John Ry.....	45	119¼	119¾	.....	.....
Rich. & Ont. Nav.	75	100	100	109¾	.....
North Star.....	3200	96	93	.....	.....
M. S. R.....	50	248	247½	328	.....
Payne Co.....	2200	96	94¾	139	.....
Montreal Gas Co..	1	181	181	202¾	.....
Royal Electric...	25	194½	194½	176	.....
Toronto Ry.....	75	96	96	115¾	.....
Mont. & Lond....	3500	20	18	43	.....
Halifax Ry.....	40	87½	86½	100	.....
Republic.....	6750	88	86	122	.....
Dom. Cot. Mills ..	50	88	88	107	.....

MONTREAL WHOLESALE MARKETS.

Montreal, August 9th 1900.

Incessant rains for five days followed by intermitting rain and excessive heat have affected many lines and caused those in immediate charge to rather indulge their fancies in out-of-town trips than push trade against contrary conditions. Dairy products are in active request, particularly cheese, which is again dearer. Hardware is improving. Leather is very quiet. Groceries are steady. Dry goods are dull, but with good prospects ahead. Cottons are expected to be firmer. Woollen suitings will show advances equal to about 10 per cent. over those of a year ago. Crop conditions are improved in the older provinces. Some Ontario farmers are threshing 100 bushels of wheat per hour; with yields of from 22 to 35 bushels per acre. Oats are also an extra crop.

BUTTER.—The market is showing a much easier feeling and considerable less business is passing than had been noticed for sometime. Prices all

FINANCIAL.

Montreal, Thursday, Aug. 9th, 1900.

Considerable interest has been excited by the new war loan for \$50,000,000 having been subscribed for to extent of one-half in the States. The prosperity enjoyed for some time past by the States has caused so heavy an accumulation of funds in banks and trust companies that an outlet for some of

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Florence Mills, WARRINGTON, England,

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IRON AND STEEL WIRE.

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WOVEN WIRE MATTRESSES of Every Description.

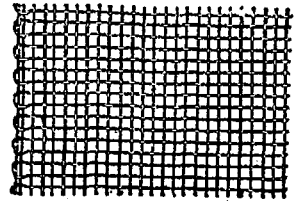
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WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes.

UPHOLSTERERS' SPRINGS, Etc.,



TRADE MARK.



Province of Quebec, }
DISTRICT OF MONTREAL, }

SUPERIOR COURT.

Dame Julie Terreault, wife, com-
mon as property of J. F. PETIT,
printer, of the City and district of
Montreal, and duly authorized,

Plaintiff.

vs.

The said J. F. PETIT,
Defendant.

An action in separation as to property
has been this day instituted.

J. C. LAMOTHE,
Attorney for Plaintiff.

Montreal, 6th August, 1900.

round favour buyers and it is very difficult to make last week's quotations for even finest quality. Finest creamery is quoted at 21c to 21½c, with good lots offering at 19½c to 20c. Finest Western dairy is worth 17c to 17½c and Eastern Townships dairy, 18c to 19c. The export demand is keeping well up and prevents any accumulation of stock. Pastures, owing to the unprecedented rains of the past six weeks, are making the cattle glad and the price farmers are obtaining for butter reflects the same healthy appearance.

CEMENTS, Etc. — Arrivals for week ending 8th, were 3,750 barrels Belgian and German cement, English cement, 3,100, and 55,500 fire bricks. There is a fair jobbing trade doing, no large lots being heard of as changing owners. Prices steady.

CHEESE.—Under more favorable advices from England prices are stronger here and the tendency is still upwards. Finest colored is held at 10½c to 10¾c with finest white firm and in ready sale at up to 10c. Quebec district quantities under finest are dealt in at 9½c to 9¾c. Western Ontario reports decreasing outputs on account of pastures burning up with the extreme heat. At Ingersoll, Ont., on 7th, 10½c offered but refused. Woodstock, Ont., sold at 10 7-16c on 8th. Some held out for 10½c. At Peterboro on 8th 10½c and 10 7-16c were paid for round lots. At Stirling, Ont., on 8th, 10 9-16c was paid. At Russell, Ont., same date, 10½c was offered but none sold.

COAL. — Prices ruling a year ago have again been adopted. Egg coal

is now \$5.50 and stove \$5.75. Conditions at outside points favor higher prices, much coal being now shipped to foreign ports which, until recently, took little beyond home product. A director of one of the large coal companies at Boston in a recent interview, said: "The outlook in the coal trade is certainly for higher prices. I think that the price of both anthracite and bituminous will continue to advance. America's foreign shipments of coal are already 50 to 75 per cent. more than a year ago, mostly owing to the scarcity in England. If the Chinese complications continue we will be shipping coal to our war vessels in China, soon. There is great delay in the loading of coal vessels at Philadelphia, Norfolk and Newport News, owing to the inability of the coal companies to mine up to the demand. These facts all point to higher prices.

DRY GOODS.—Local retail trade has suffered considerable during the past six weeks, beyond the usual quiet tone which usually accompanies mid-summer. The general public have heeded the warning of little beyond an umbrella of the most formidable build, and self-preservation has been taking both first and second places, with fashion somewhere in the rear. In dress goods black mohair brilliants are commanding attention. These are in a very wide assortment of values, ranging all the way from 25c to \$1.25. Sicilians in 38 to 50-inch widths are also selling well. Heavy goods are coming quickly to the fore, those on the broadcloth and Venetian order and smooth finish chevots being readily selected. Plaid backs and doubled-faced cloths will be much worn, those worth 85c to \$2 preferred sellers. A black and white plaid on the reverse is a leader in the latter line.

WOOL.—The demand has largely increased, now that export requirements are taking more freely. The outlook is much brighter. Prices on spot as well as at all producing centres show an upward tendency. New laid are quoted at 12c to 12½c; select, 15c; No. 2 somewhat dull and freely offering at 10c to 10½c.

FISH.—Late advices from St. John's, Nfld., state that the fishery outlook is the most unfavorable known there in recent years. Owing to the ice blockade off the Labrador coast the catch of cod there shows a decided decrease, which it will not be possible to offset during the remainder of the season. The fishery around the Newfoundland coast is also backward, and the prospect of even an average catch is equally hopeless.

FLOUR AND FEED.—Quotations on flour are again slightly lower, although

wheat after a week of fluctuation has arrived at the same figures as shown at the start. Trade in flour has improved despite the exceedingly wet and hot weather. There is no change in feed. Hay is higher, owing to good demand from outside sources and the prospects of heavy shipments abroad. There is fear that late hay may suffer from the steady rains, which prevented curing, but this condition does not apply beyond Quebec province. So far no reports of damage have been heard. The quotations are: Flour — Winter wheat patents, \$3.90 to \$4.25; straight rollers, \$3.85 to \$3.90; in bags, \$1.80 to \$1.85; Manitoba patents, \$4.50; strong bakers, \$4.20; bran, bulk, \$14; shorts, \$16; mouille, \$19 to \$22 ton; oatmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, o. 1, \$9.50 to \$10; o. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.50. Best timothy hay, in bulk, is held at \$8.75 to \$9 per load, averaging 1,500 lbs

GREEN FRUITS.—Lemons are very dear. Indications early in the season pointed to this and those who proved their faith at the time are now reaping the reward. Extremely hot weather has assisted consumption, regardless of higher prices, and it appears as though this condition will last long enough to satisfy the coolest in the crowd. California plums are very scarce there being none available for a week. In fact, the market has been bare of all kinds lately and prices have gone soaring up. There are three or four ears California pears selling here to-day, which will help to break the shortage. Canadian apples are arriving, mostly in baskets which sell at 25c to 30c or a fraction under in quantities. Barrels are worth from \$1.50 to \$3. Grapes are coming in slowly, Sumatra green, Delaware and Niagara are selling at \$3 to \$3.50 for 8-basket carriers. Other quotations are: — Oranges, ovals, half boxes, \$2.75 to \$3; Sorrentos, \$3.50 to \$4; lemons, new Verdell, 300s, \$5.00 to \$5.50; do. in cases, 420s, \$7.50; bananas, 8 hands, \$1.25 to \$1.50; No. 1, \$1.75 to \$2.00; per bunch; pineapples, 7c to 18c each; tomatoes, Western, baskets, 40c; coconuts, \$3.50 per 100; Bermuda onions, \$2.60 crate; peaches, \$1.75 per crate, baskets, Clingsones, 30c to 60c; Bartlett pears, \$1.80 to \$2.00; currants, 60c to 75c basket, 3½c to 4c cup; plums, \$1 to \$2.50 box; green gooseberries, 30c to 40c per basket; watermelons, 25c to 30c each. Referring to the present apple crop in the chief producing countries a member of the Ottawa Fruit Exchange says: The crop of early apples is fairly good in the southern part of Great Britain, while there is none in the north. Belgium has a

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THE ABOVE BRAKE HAS BEEN DESIGNED TO REMEDY THE OLD ADVANTAGES (GR. INEFFICIENCY OF THE ULTRA-FASHIONED RUBBER SPOON BRAKE). THIS BRAKE ENGRAGING ON THE RIM INSTEAD OF ON THE TYRE DOES NOT IN ANYWAY INJURE OR WEAR THE TYRE. IN MUCH MORE POWERFUL ADJUSTABLE CAN BE FIRED TO ANY MACHINE WHEEL MOVEMENTS.

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small crop and Germany practically none at all. The Hudson River Valley has an exceptionally heavy crop of early apples. Texas has also got a fairly good crop. Missouri has an average crop. Out of the eighteen reports received from Ontario it goes to show that the early apples, with one or two exceptions, are above an average crop, while the winter apples are an average crop. It is estimated the yield of apples this year will equal the crop of '96, but with much better facilities for handling the crop there is no possibility of it being so disastrous to the growers, as the canners are buying all the apples they can get at a price equal to \$2 delivered here, and as quickly as the prices here decline below \$2 the canners will take all the apples the growers have got. It is estimated Great Britain and Germany this year will require three-quarters of all the apples that are grown in the United States and Canada.

GREEN HIDES.—A reduction in beef hides has taken place, equal to 1/2c all round. No. 1 is now 7 1/2c; No. 2, 6 1/2c and No. 3, 5 1/2c. Asked to account for this, local dealers say that there is a general depression and hides have not been moving. Consequently the man who must move them accepts lower figures. In the Middle Western States meat canners have been overtaxed with orders and all this brings more slaughtered cattle to market; more hides is a result. Lambskins are steady at 40c.

GROCERIES.—Sugars hold steady at the high point recently reached. The present active season will likely pass over without any decline, as refiners both here and in the U.S. have long been doing business at margins which permitted of little profit and occasionally none. The maker of an article should secure good profits against wear and cost of machinery and U.S. sugar refiners will no doubt seek peaceful profits for a time. A cut of 5 to 10 points on soft sugars made by the American Refinery Co. on the 6th inst., was but a readjustment of prices to prevent shading. London quotations for raw were decidedly stronger and the New York market is firmer as a result. Rice is higher, both for C.C. and standard B. Each has advanced 20c per 100 lbs. being now \$3.20 and \$3.30 respectively. This is owing to a short crop in Burmah. Tapioca is also dearer being now 5 1/2c for both flake and pearl. Canned corn is scarce, none being visible at less than \$1.25. Canned tomatoes are also firm and scarce, none to be had at less than 95c to \$1. New crop will not be available before September 15th. Molasses and syrups steady. Tens maintain the firmness

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Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

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A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

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recently given them, owing to Eastern complications, Japans, in medium to low grades are in good demand and dearer.

HARDWARE & METALS.—Trade is opening up good, notwithstanding the persistent rains and extreme heat. There is an active demand for all kinds of sporting goods, white metals and heavy goods are doing fairly well. Prices are firmer than for the past few weeks, the nervous feeling which predominated, having given way to confidence. Prospects are for a good fall trade as crop conditions in Ontario and Quebec provinces are all that farmers could desire. High prices for all farm products is another favor being received this season, which will permit of purchasing of many articles not heretofore available. List prices have not changed since last report. Cable advices from London report the market for pig tin as opening 5s higher on the 7th, closing very firm. Copper also advanced 5s on the London market same date and held firm at the close. London quotation for pig lead, soft Spanish, was £17 17s 6d. Spelter is lower. Iron and steel are various in reports. Some sections are hopeful, while other centres fear more reductions. A Pittsburg letter of the 7th states that it is reported the American Steel and Wire Company has entered the structural steel market as a competitor with the concerns which comprise the structural steel, or beam, pool. The wire company is accused of having shaded the prices of the pool companies and taking contracts which the associated mills would have secured at an even price. The result is that there is a rumor the pool will be dissolved. The structural pool is composed of the Carnegie Company, Jones & McLaughlin, Ltd., of Pittsburg; Pennsylvania Steel Company, Steeltion, Pa.; Passaic Rolling Mill Co., Passaic, N.J., and the Pencoyd Iron Works of Philadelphia. A Cleveland dispatch states that the Bessemer Association has determined to shut-down all its furnaces on September 1. This is done to restrict the production. The market is overstocked and there is little demand. The aim in restricting the production is simply to stop the downward tendency of prices. Until September 1 work on current prices may be done. After that there will be no occasion to work the furnaces until prices get better. Thousands of men will be thrown out of employment.

LEATHER & SHOES.—The exceptionally hot weather appears to have struck the leather trade broadside for little has been changing hands except that bound for foreign ports. Shoe manufacturers are busy and report much improve-

STOCKS AND BONDS.

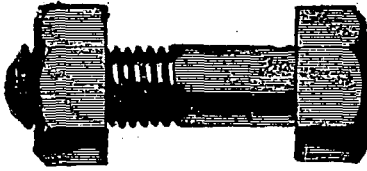
NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent. Price Aug. 9 (Bid)	Cash value per S.
British North Am.....	243	4,866,666	4,866,666	1,581,000	2 1/2	Apr. Oct	.....	.....
Can. Bank of Commerce	60	6,000,000	6,000,000	1,250,000	3 1/2	June Dec	147	72 50
Commercial, Windsor..	40	500,000	30,000	80,000	3	.....	105	42 00
Dominion	50	1,737,800	1,676,080	1,500,000	4 1/2	May	224	112 00
Eastern Townships....	60	1,500,000	1,500,000	900,000	3 1/2	Jan July	154	77 00
Halifax Banking Co ...	20	500,000	500,000	400,000	3 1/2	Feb. Aug	158	79 00
Hamilton	100	1,750,800	1,700,000	1,235,000	4	June Dec	187	187 00
Hochelaga	100	1,500,000	1,495,836	650,000	3 1/2	June Dec	152	152 00
Imperial	100	2,488,603	2,500,000	1,700,000	4 1/2	June Dec	215	215 00
Jacques Cartier.....	25	500,000	500,000	.....	3	June Dec	.....	.....
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	150	150 00
Merchants' Halifax	100	2,000,000	1,997,240	1,700,000	3 1/2	Feb Aug	180	188 00
Molsons	50	2,460,150	2,335,280	1,625,000	4 1/2	Oct April	182	91 00
Montreal	200	13,000,000	12,000,000	7,000,000	5	June Dec	252	504 00
Nationals	30	1,200,000	1,200,000	200,000	3	May Nov	85	28 50
New Brunswick.....	100	500,000	500,000	700,000	6	Jan July	300	300 00
Nova Scotia.....	100	1,823,300	1,823,200	2,243,630	4 1/2	Feb. Aug.	220	220 00
Ontario	100	1,000,000	1,000,000	200,000	2 1/2	June Dec	126	126 00
Ottawa	100	1,994,900	1,769,350	1,427,437	4 1/2	June Dec	205	205 00
People's of N. B.....	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec	100	2,500,000	2,500,000	700,000	3	June Dec	122	122 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	193	193 00
Toronto	100	2,000,000	2,000,000	1,900,000	5	June Dec	234	234 00
Traders	100	1,000,000	1,000,000	150,000	3 1/2	June Dec	112 1/2	112 50
Union (Halifax)	50	1,500,000	650,000	350,000	3 1/2	Mch Sept	150	75 00
Union of Canada	100	2,000,000	2,000,000	500,000	3 1/2	June Dec	.....	.....
Western	100	500,000	388,289	128,000	3 1/2	Apr Oct	.....	.....
Agri. Sav. and Loan Co	50	630,000	629,544	160,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4 1/2	Jan	171 1/2	171 50
Brit. Can. Loan & Inv. Co....	100	1,997,900	398,481	120,000	3 1/2	Jan July	60	60 00
Brit. Mortg. Loan Co.....	100	450,000	816,504	100,000	3	July	.....	.....
Can. Colored Cot. Mills Co....	100	2,700,000	2,700,000	.....	.....	Oct	78	78 00
Can. Landed & Nat'l Inv't Co.	100	2,008,000	1,004,000	350,000	3	Jan July	80	80 00
Can. Perm. Loan and Sav....	50	6,000,000	2,600,000	1,200,000	3	Jan July	110	55 00
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co	100	2,500,000	1,350,000	385,000	3	Jan July	134	134 00
Dominion Sav. and Inv. Co.	50	1,000,000	334,200	20,000	2 1/2	July Dec	76	37 50
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan	124	62 00
Dominion Cotton Mills Co...	100	3,000,000	3,000,000	.....	.....	Mar	87	87 00
Freshold Loan and Sav. Co.	100	3,221,500	1,319,100	300,000	3	June Dec	.....	.....
Hamilton Prov. and Loan....	100	1,500,000	1,100,000	345,624	3	Jan July	110	110 00
Home Sav. and Loan Co	10	2,000,000	200,000	200,000	3 1/2	Jan July	140	14 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	750,000	4 1/2	Jan July	173	86 50
Imperial Loan and Inv. Co...	100	840,000	720,647	180,000	3	Jan July	85	55 00
Landed Banking and Loan...	100	700,000	688,088	180,000	3	Jan July	110 1/2	110 50
Land. & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch Sep	.....	.....
London Loan Co.....	50	679,700	661,850	81,000	3	Jan. July	107	53 50
Land. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	96	96 00
Manitoba & North-W. L'n Co	100	1,500,000	375,000	51,000	.....	Jan July	40	40 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	162	162 00
Montreal Gas Co	40	2,500,000	2,997,916	.....	.....	Apr	162	72 50
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	334,247	2 1/2	Feb. *	248	124 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch. *	134	134 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb	135	135 00
Montreal Loan and Mortg....	25	500,000	500,000	300,000	3 1/2	Mch Sep	140	85 00
Ont. Indus. Loan and Inv....	100	466,800	314,386	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	615,000	3	Jan July	120	60 00
People's Loan and Dep. Co.	50	600,000	600,000	40,000	.....	Jan July	28	14 00
Real Est. Loan Co.....	40	578,400	379,720	50,000	2	Jan July	86	33 00
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	3	.....	99	99 00
The Royal Electric Co	100	1,500,000	1,500,000	232,862	.....	Jan. *	194	194 00
Toronto Electric Light Co...	100	500,000	.....	30,000	.....	Jan. *	181	131 00
Toronto Mortgage Co.....	100	1,445,860	724,540	250,000	2 1/2	.....	77 1/2	77 50
Toronto Street Railway.....	100	5,000,000	6,000,000	.....	.....	Jan. *	95 1/2	95 75
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan July	.....	.....
Western Loan & Trust Co.	50	2,201,200	661,721	82,000	3 1/2	June Dec
Windsor Hotel.....	105	105 00

* Paying quarterly dividends.

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Agents:—Messrs. GEORGE BERKLEY & Co.,
 Victoria St., Westminster, London, Eng.

ment in general outlook, except in sections of Manitoba, where the wheat shortage will hinder free buying.

PROVISIONS.—Aside from a steady demand at previous prices there is nothing to relate regarding the local market. Ontario dealers claim they have been losing money on export trade of late, the English market being slower for Canadian hams and bacon. Lard is steady. Quotations: Heavy Can. short cut mess pork, \$18.50; short back, \$17.50; selected heavy short cut mess pork, boneless, special quality, \$19.50; and heavy mess pork, long cut, \$17.50; pure Canadian lard, 8½¢ to 10½¢ per lb.; and compound refined lard, 7½¢ to 8½¢ per lb. Hams, 10½¢ to 14¢ and bacon, 11¢ to 13¢ per lb.

WOOL.—Trade admits of no new features. Prices hold steady at 18½¢ to 20¢ for Cape; 20¢ to 23¢ for Natal and

12½¢ to 16¢ for California. The U.S. markets are firmer. The arrivals at London, Eng., to 4th inst., for the next series in October number 190,684 bales, including 36,000 forwarded direct. The imports for the week are as follows: New South Wales, 438; Melbourne, 3,970; South Australia, 5,010; Brisbane, 67; New Zealand, 7,458; Cape of Good Hope, and Natal, 111; Bussorah, 1,096; Marseilles, 1,202 and elsewhere, 579 bales.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, August 9, 1900.

Business this week was quiet, without special feature. In dry goods the merchants are shipping out au-

turn goods and prospects are considered as satisfactory, as far as Ontario is concerned. Prices of leading staples are unchanged, and remittances were fair. The percentage of renewals were about the same as last August. Hardware and metals are quiet, with values irregular. A fair trade is reported in groceries at steady prices and leather quiet, with feeling easier, owing to dullness in hides. Money unchanged at 6 to 6½ per cent. for prime commercial paper; 5½ p.c. for call loans. Stocks dull and heavy, with Western Assurance specially weak. Latest sales: Bank of Hamilton 188, Dominion Bank 224, Ontario 126½, Imperial Bank 217, Western Assurance 116, C.P.

JOSEPH PEACE & CO. Ltd.,

MERCHANT WORKS, . . SHEFFIELD, ENGLAND.

REGISTERED TRADE MARKS.

J. ROEBUCK.



S. FISHER & CO.

SEE-SAW

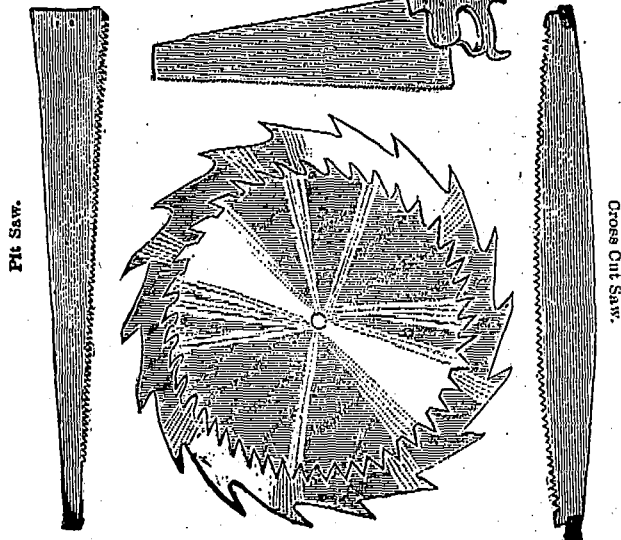
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. . . ALSO . . .

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Correspondence concerning these Special Lines is invited.

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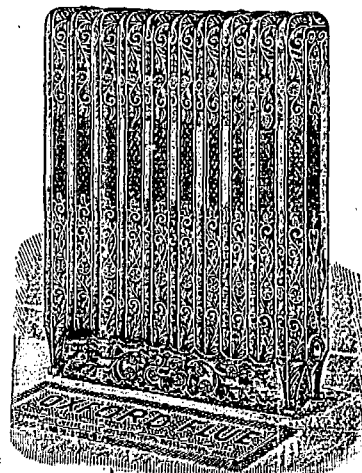


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Their iron to iron joints, without gaskets, are a unique feature.

Let us tell you all about them, if you're concerned with any heating question.

The GURNEY-MASSEY CO., Ltd.
 MONTREAL.

R. 87, Toronto Electric 131, Toronto Ry. 96, C.P. & W.C. Loan 110.

Butter, &c.—The offerings of choice grades of butter are moderate and prices firm. Choice dairy tub jobs at 16c to 18c, and medium at 13c to 14c. Creamery unchanged at 20c to 21c for the best rolls, and at 19c to 19½c for tub. Eggs dull at 12c to 13c per dozen in case lots, and at 14c to 15c in small lots. Cheese firmer, at 10c in a jobbing way.

Dressed Hogs.—Offerings are small, and prices firm. Prices \$7.75 to \$8 in small lots.

Flour and Grain.—The flour trade is quiet, with prices steady. Ninety per cent. patents are quoted at \$2.75 in buyers' bags west and at \$3 in barrels west. Choice grades, 15c to 20c more. Manitoba patents sell at \$4.50 and strong bakers \$4.25. Bran steady at \$11.50 to \$12 west, and shorts at \$14 to \$15. Oatmeal dull, at \$3.10 in bags, and \$3.20 in barrels on track here. Wheat, steady, new white and red winter quoted at 68c north and west. Spring at 69c east, and goose at 68c west. Manitoba No. 1 hard quoted at 87c to 87½c Toronto and west; 85c Owen Sound and Midland and Ste Fort William. Barley dull, with No. 2 quoted at 40c west. Oats are steady, with white selling at 27c east, and 26c west; mixed, 25c to 25½c west. Peas, 59c to 60c west for old and at 55c for new. Corn steady, at 38½c to 39c for Canadian west and at 47c to 47½c for American on track here.

Groceries.—Business fair this week, and prices as a rule steady. Sugars sell at \$5.33 to \$5.38 for granulated and at \$4.53 to \$4.93 for yellows. Coffees unchanged; Rio, 11c to 14c. Teas are firm, with new Japans firmer. Dried fruits are steady; Valencia raisins, layers, 8½c to 9c. Currants, 4½c to 5c. Canned goods unchanged; tomatoes, 90c to 95c; peas, 75c to 85c; corn, \$1.10 to \$1.15.

Leather.—There is a fair demand for export and prices show little change.

Hides and Skins.—The hide market is dull. Cured sell at 8½c for cows and at 8¾c for steers. Green, 7¾c for No. 1 and at 6¾c for No. 2. Calfskins unchanged, at 9c for No. 1 and 8c for No. 2. Lambskins, 50c and pelts, 30c.

Live Stock.—The cattle trade is fairly active with prices firm. Exporters sold at 4½c to 5½c per lb., the latter for prime qualities. Choice butchers' cattle sell at 4½c to 4¾c per lb., and medium, 3¾c to 3¾c. Stockers, dull at 3c to 3½c. Sheep, 4c to 4½c per lb. for choice ewes. Lambs, 4½c to 5c per lb. and spring lambs \$2.75 to \$4 each. Hogs, unchanged, the best bacon hts bringing 6½c per lb. light and heavy fats, 5½c to 5¾c per lb.

Provisions.—The demand for cured meats is good and prices are firm. Mess pork, \$16.50 to \$17, and short cut at \$18 to \$18.50. Bacon, firm, at 8½c to 8¾c for car lots of long clear and at 8¾c to 9c for small lots. Rolls, 10c to 10½c. Hams, smoked, 12c to 13½c. Lard is steady at 8c to 8¾c, according to package. Dried apples, 5½c to 6c.

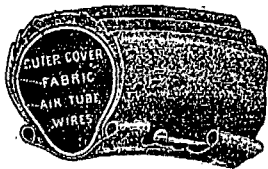
This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



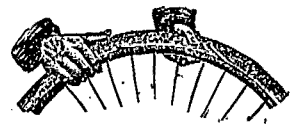
Combined with superior quality of rubber and fabric, it also accounts for the popularity of the tyre.

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BOWDEN RIM BRAKES AT WHOLESALE RATES.

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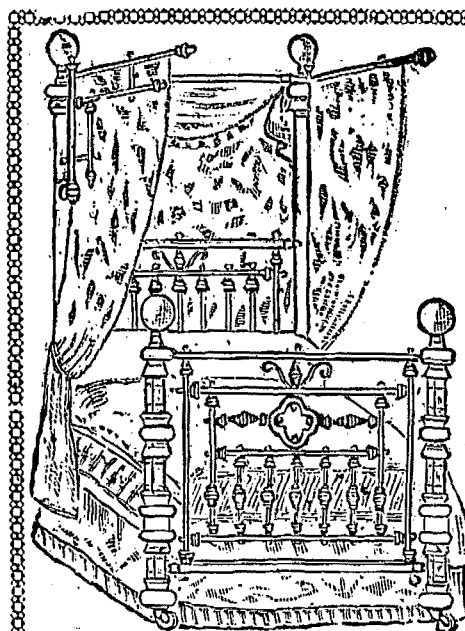
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of every description, IN BRASS & IRON.

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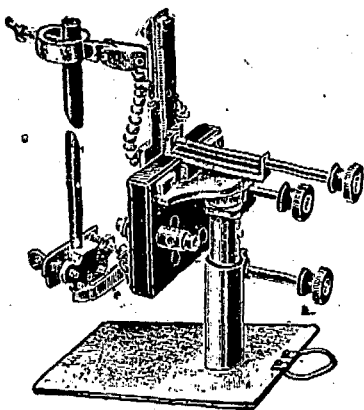
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Of every description.
 Motor Cars, Storage Batteries,
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 Kinetoscopes,
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 Telephones,
 Phonographs,
 Bells,
 Indicators,
 Fire Alarms and every
 Description of Electrical Apparatus.

Potatoes, new, 35c per bushel. Hops are dull at 10c to 12c. Beans, \$1.10 to \$1.20 for common and \$.70 to \$1.75 for hand-picked.

Wool.—The demand is slow, with the fleece quoted at 16c to 18c, and unwashed at 10c to 10½c. Pulled supers, 19c, and extras, 20c to 21½c.

STEAM PUMPS.

The Coventry Challenge Steam Pumps are well known and highly thought of all over England. The proprietor holds testimonials as to their efficiency and economy from a large number of engineers and managers of manufacturing works, and other enterprises where Steam Pumps are required. One of these from an eminent firm says: The two Coventry Challenge Pumps, each throwing 9,000 gallons per hour, which you supplied, work to our entire satisfaction. We have had considerable trouble and expense for many years with other steam pumps and we consider the "Challenge" Steam Pumps the most reliable and certain in their working of any pump we have ever seen." Another testimonial signed by the engineer and secretary of a large gas company reads: "The Steam Pump you have supplied is economic in the use of steam, takes but little oil, and pumps very rapidly without any attention." Another practical manufacturer writes: "Yours is the best pump in the market for economy and simplicity." These pumps are the invention of Mr. J. Hatton, of Coventry, who is also their sole manufacturer. Correspondents who write Mr. Hatton should state for what service a pump is required, the quantity of liquid to be pumped, and whether hot or cold; to what height it is to be lifted by suction and length of suction pipe, to what height or against what pressure is the liquid to be forced and length of delivery pipes, and quantity of liquid required per hour, and pressure of steam. With these details before him Mr. Hatton will be able to advise as to size, etc., of pump advisable to be secured and he would be pleased to give a price. These pumps would be highly appreciated in Canada, in gas or chemical works, breweries, tanneries, quarries, mines, etc., etc., where

HOLGATE & PISHWICK,

14 Fraser Street and 29 Dale Street,
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Brewers' Engineers,

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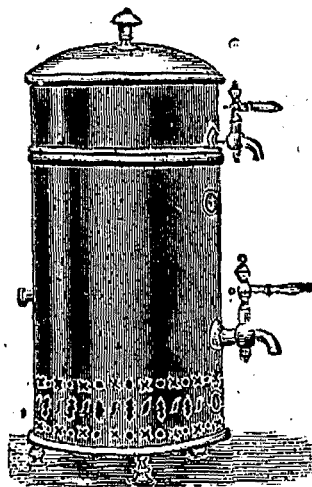
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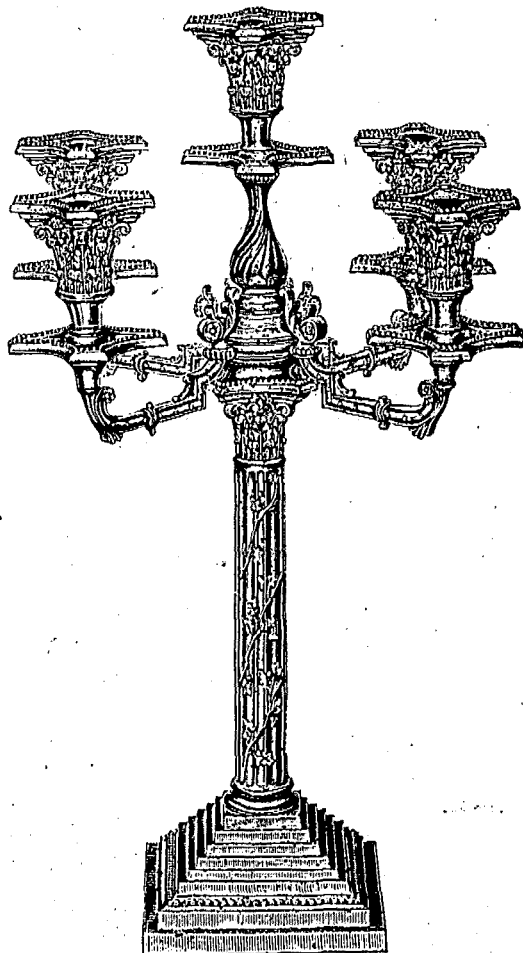
AND

Candelabra.

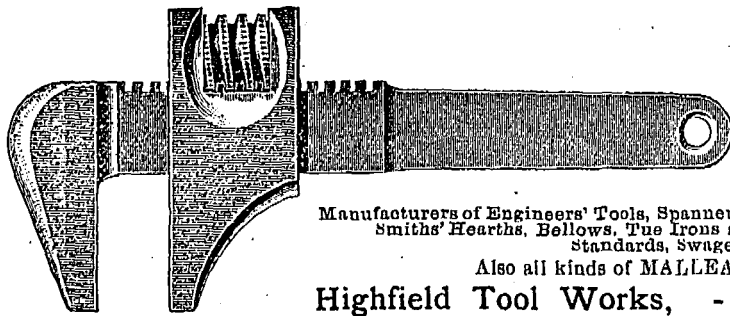
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JOSEPH EVANS & SONS,
Limited,

Manufacturers of Engineers' Tools, Spanners, Hammers, Steel Files, Vices, Water Tuo Irons, Anvils, Smiths' Hearths, Bellows, Tuo Irons and Cisterns, Vice Benches, Parallel Vices, Blast Standards, Swage Blocks, &c. Vices Repaired.

Also all kinds of MALLEABLE CASTINGS of the finest quality

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TO PURCHASE
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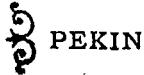
FINE ART PLAQUES, &c.

Messrs. Gottschalk & Co., of London, Eng., have an unrivalled reputation as inventors and introducers of all manner of novelties. Their latest idea is one which will be extremely popular. They have brought out a series of Fine Art Plaques, entitled "Sons of Our Empire." Each one has five splendidly executed portraits in colours of our generals and officers who have distinguished themselves in the South African war. The complete set will form a permanent and pleasing souvenir of the war. Each one is fitted with a patent hook attachment superseding wire frames. They are lithographed on metal in 18 colours and splendidly polished, with an original patriotic border. They are 12 inches in diameter. The wholesale price is extremely low allowing a wide margin for retailers' profit, as goods of this class ought to carry. They would sell freely in Canada we are quite satisfied, as the portraits of men like Lord Roberts, General Buller, Lt.-Generals French and Baden-Powell, on an imperishable material, in a form highly decorative would be very attractive. We advise dealers in fancy goods to run a line of these plaques as they would make money. While drawing attention to this article we may as well go on to say a word or two as to Messrs. Gottschalk & Co.'s other goods. Their London warehouses are indeed headquarters for everything known in the line of fancy goods and toys. A greater range and larger stock of quick-selling goods cannot be found in any other warehouse or show rooms in the world. There are those in the trade to whom some of the attractive goods supplied by the Gottschalk firm would be as great novelties as to their customers. To keep a trade of this class active the stock must be kept up to date, and to have it thoroughly up to date the retailer must be in touch with a first-class supply house. Gottschalk & Co. will be pleased to give facilities to Canadian dealers for holding stocks of novelties that will draw custom.

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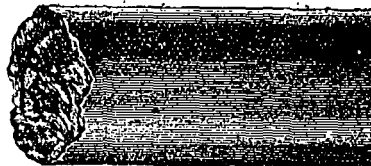
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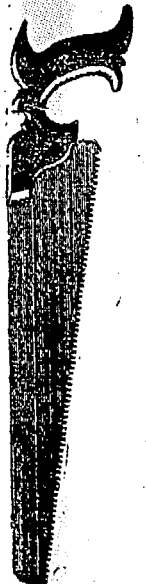
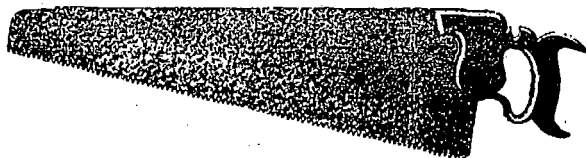
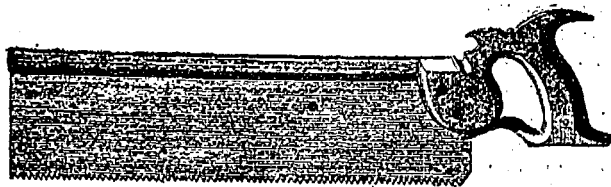
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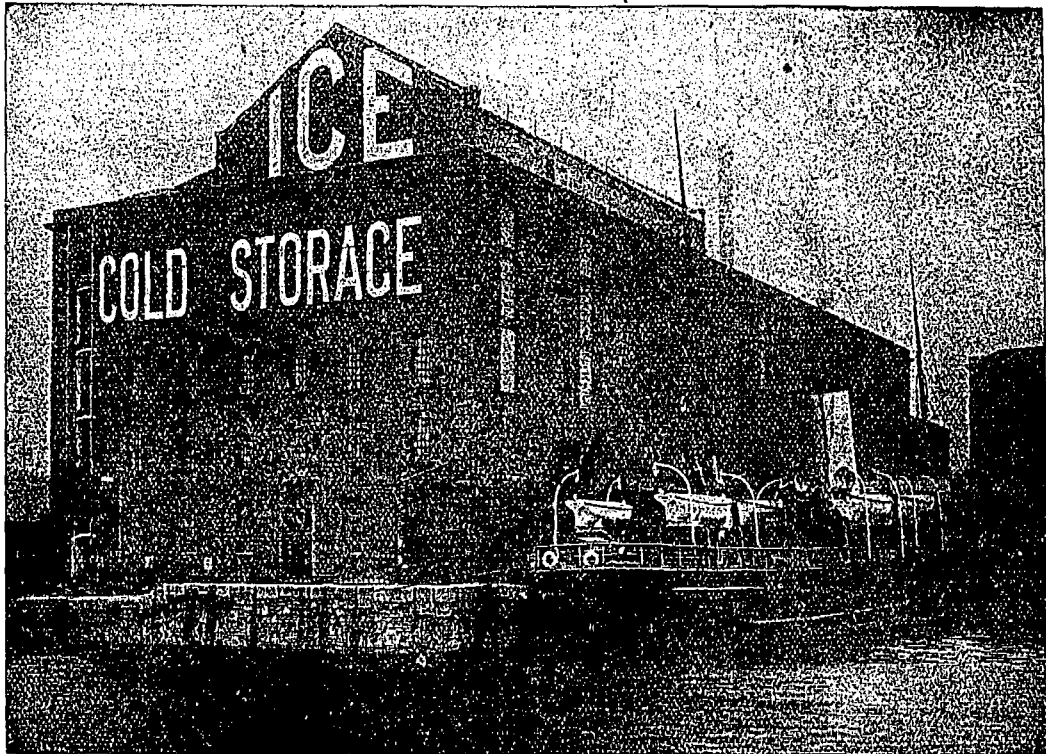
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CAPACITY, 1,000,000 cubic feet of cold storage.

50 TONS OF ICE MADE PER DAY.

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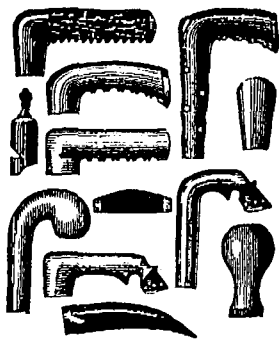
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 Up to 8 inches wide by 1/2 inch thick, of the very first quality.
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 BAND SAWS Set sharpened. Brazed ready for use
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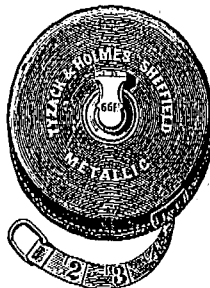
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SECURITIES.		London.
		July 26.
British Columbia, 1877 6 p.c.	109	118
1887, 4 1/2 per cent
1891-9, 3 p.c.	92	94
Canada, 4 per cent. loan, 1860	105	107
1 per cent. loan, 1888-99	100	102
Debs. 1884, 2 1/2 per cent	104	106
2 1/2 p.c. loan, 1897	9	9 1/2
Manitoba, 1885-6, 5 p.c.	109	111
Railway and other Stocks.		July 26.
Quebec Province, 5 p. c., 1874	102	106
1876, 5 p.c.	102	106
1880, 4 1/2 p.c.	103	107
1883, 5 p.c.	103	110
Atlantic & Nth. Western 5 p.c. Gua		
1st M. Bds	119	122
Buffalo & Lake Huron £10 sh.	13 1/2	12 3/4
do 5 1/2 p.c. 1st mort.	140	144
do 2nd mort.	140	144
Can. Central 6 p.c. M Bds. Int.		
guar. by Gov.		
Canadian Pacific \$100	112	114
Grand Trunk, Georgian Bay, &c ..		
1st M.	100	102
Grand Trunk of Canada Ord. stock.	6 1/2	6 3/4
2nd equip. mtg. bds. 6 p.c.	137	138
1st pref. stock	15 1/2	15 3/4
2nd pref. stock	14 1/2	14 3/4
3rd pref. stock	20 1/2	20 3/4
5 p.c. perp. deb. stock	133	136
4 p.c. perp. deb. stock	106	108
Great Western shares, 5 p.c.	129	131
Hamilton & N.W., 6 p.c.	—	—
M. of Canada Stg. 1st Mort. 5 p.c.	104	107
Montreal & Champlain 5 p.c. 1st		
mtg. bds	100	102
N. of Canada, 1st mtg., 5 p.c.	100	102
Quebec Central, 5 p.c. 1st Inc. Bds.	41	44
T. G. & B. 4 p.c. bonds, 1st mort.	104	106
Well., Grey & Bruce, 7 p.c. bds.		
1st Mort	104	107
St. Law. & Ott. 4 p.c. Bds.	105	108
MUNICIPAL LOANS		
City of London (Ont) 1st pref 5 p.c.	—	—
City of Montreal stg. 5 p.c 1874	101	104
City of Ottawa, 4 1/2 p.c. stg.	102	106
redeem 1878	102	104
redeem 1876	104	107
City of Quebec, 6 p.c. redeem 1876 ..	109	111
redeem 1878	115	117
City of Toronto, 4 p.c. 1889-93	99	102
5 p.c. stg. con. deb. 1874-1876	104	112
5 p.c. gen. con. deb. 1879	109	111
4 p.c. stg. bonds,	102	104
City of Winnipeg deb., 1884, 5 p.c.	110	112
Deb scrip. 1883, 6 p.c.	111	113
MISCELLANEOUS COMPANIES.		
Canada Company	86	40
Canada North-West Land Co.	4	6
Hudson Bay	21 1/2	22 1/2
BANKS.		
Bank of British Columbia	18 1/2	19 1/2
" " North America	63	65
" " Montreal	515	525

6d. and 1s.

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6d. and 1s.

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"SILICO" ENAMEL

Will protect your bright parts, and make them rainproof and rustproof.
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Burning Oils, Lubricating Oils, Double
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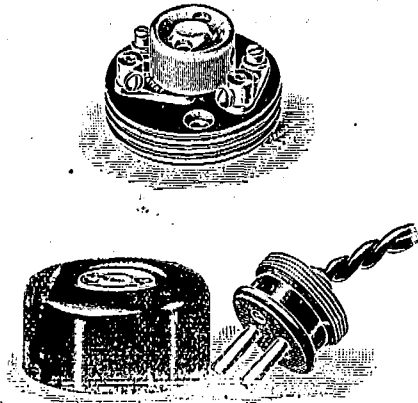
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Silico Enamel Co.,

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Pioneer Electrical Works,
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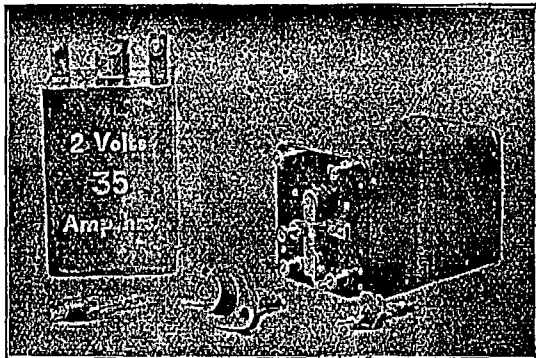


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Electrical Ignition Coils for Gas and Oil Engines.

The most powerful
Coil in the Market
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Giving a
flaming spark. . .

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The Best System Known . . .
Makes Malt of the Highest Quality.

"The Malt we have been making during the recent hot weather has been of Excellent Quality."—GEO. YOUNGER & SON, Brewers, Alloa, N.B.

"We are very satisfied with the Malt produced."—C. VAUX & SON, LIMITED, Brewers, Sunderland.

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| STEAM HEAT, | HOT AND COLD WATER, |
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F. A. RIORDAN,



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BRICK WORK.

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—Arrangements are being made for the moving of a number of French-Canadian families from the Saginaw district, Michigan, to Edmonton, in the Canadian west.

—The Cataract Power Company has sent a proposition to the City of Hamilton that if given a right of way through the city they will build a first-class line of electric railway to Galt, and later to Guelph, bringing, with connections, the city into touch with 106,000 people through an hourly service.

—A New York dispatch states that John D. Crimmins, of the syndicate formed to construct an inter-oceanic canal through Nicaragua under the Eyre-Cragin concession, the existence of which has just been proclaimed by President Zelya, stated that the company which had been organized under the laws of New Jersey, would proceed to carry out the terms of its contract without delay. The capital needed had been secured, and if the estimate of cost made for the U.S. Government be correct—\$13,000,000 — the canal could be built by his company for the same money, and probably for less. The route selected would probably be that hitherto called Nicaragua.

—The following list of patents is furnished by Messrs. Fetherstonhaugh

& Co., patent solicitors, Canada Life Building; Canadian patents—J. Trangle, self-fastening hair-switches; A. McCutcheon, fastening for leggings; E. S. Roney, tires for bicycles and other vehicles; W.G. Dutton, adjustable bicycle seat posts; The McClary Manufacturing Company, tin can bottoms and process of making same; William Hull, heating apparatus; N. F. Paisley, fence wire stay machines; H. A. Wood, valves or taps; J. B. Freed and T. Brooke, bottle packing cases; R. Reid, rotary engines; A. Russell folding attachment; G. A. Evans, perforation construction of frames for bicycles. U.S. patents—A. G. Campbell, log turning attachment; G. A. Evans, perforator; D. B. Marsh, apparatus for examining condition of the lungs and heart; L. Page, window support; M. Perreault, snow-plough.

I AM COMING.

Behold me, coatless and cool;
I am the shirt waist man
And if I don't
Take the rag off the bush
I take the coat off my back
And fling it
In the face of conventionality.
What do I care if Fashion
Piles perspiration knee deep
On the backs of coated men?
It doesn't monkey with me.

For I yank off my coat
And Fashion chases itself out of my
Neighborhood, and leaves me
Cool as a cucumber.
Of course my shirt waist
Isn't cut according to the pattern
Of the lady shirt waist
And it lacks fluff and puff
And furbelow, and has a
Superfluity of narrative
Perhaps,
But it gets there just the same,
And I'm comfortable, while those
Coated with conventionality
Sweat, swear and kick holes
In the Weather Bureau,
And lose their tempers
In an overflow of temperature.
The shirt waist man
Isn't a recognised institution
Just yet,
But he's the coming man,
And hot weather brings him out,
As it does tassels
On a field of corn,
And soon the streets
Will blossom with him.
Not altogether
A thing of beauty,
But verily a joy
During the heated term.
That's me, the shirt waist man,
And as long as I keep cool
Conventionality
May go to thunder.
—Sun.

DOMINION BRIDGE Co., Limited, ❖ MONTREAL AND ❖ LACHINE LOCKS, P.O.

**Bridges for Railways and Highways,
Piers and Trestles, Water Towers and Tanks,
Roofs, Girders, Beams and Columns for Buildings,**

A large Stock of **Rolled Steel Beams, Girders, Channels, Angles, Tees, Z Bars and Plates.**

Tables, giving Sizes and Strength of Rolled Beams on application.

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(DOMINION STATION, C. T. Ry.)**

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 9, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Coil Chain—No. ¼		Lead Pipe, per 100 lbs.		Tallow, cake	
Antimony.....	\$ 10 1/4 0 11	9-16.....	4 25 0 00	7 09 0 00	0 00 0 06	" barrel (refined).....	0 04 0 04
7th, Block, L & F, W D.....	0 00 0 37	¾.....	4 15 0 00	less 15 p.c.	0 04 0 04	" (ordinary).....	0 04 0 04
" Straits.....	0 00 0 00	¾.....	3 80 0 00	Zinc:	0 00 0 00	Rough.....	0 00 0 02
" Strip.....	0 00 0 38	¾ and 1 in.....	3 70 0 00	Spelter, per 100 lbs.....	6 50 6 50	Leather	
Copper: Ingot.....	0 18 1/2 0 00	Galvanized Staples—		Sheet, Zinc "	6 00 6 75	No. 1 B. A. Sole.....	0 26 0 27
CUT NAIL SCHEDULE.		100 lb. box, 1 ½ to 1 ¾.....	4 00 0 00	Black Sheet Iron.		No. 2 B. A. Sole.....	0 25 0 26
Base Price, per Keg, car lots	2 10 0 00	Bright, 1 ½ to 1 ¾.....	3 45 0 00	Per 100 lbs.	2 95 0 00	No. 3 B. A. Spanish Sole	0 23 0 24
Less quantity.....	2 60 0 00	Galvanized Iron:		8 to 16 gauge.....	2 65 0 00	Slaughter, No. 1.....	0 28 0 29
Extras—Over and above 30d,		Queen's Head, 1	4 75 5 00	22 to 24 do.....	2 85 0 00	Light medium & heavy.....	0 28 0 29
40d, 50d, 60d and 70d Nails,		or equal.....	4 75 5 00	26 do.....	2 95 0 00	" No. 2.....	0 26 0 27
Cut and Fence Nails—		Comet.....	4 40 4 65	28 do.....	3 00 0 00	Harness.....	0 31 0 34
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	do 28 gauge	4 40 4 65	Wire:		Upper, heavy.....	0 34 0 36
10 and 12d ".....	0 10 0 00	Iron Horse Shoes:		Plain galv'd, No. 6, 7, 8,	3 00 0 00	Upper, light.....	0 35 0 37
8 and 9d ".....	0 15 0 00	No. 2 and larger.....	0 00 3 65	do do No. 9.....	3 20 0 00	Grained Upper.....	0 34 0 35
6 and 7d ".....	0 30 0 00	No. 1 and smaller.....	0 00 3 20	do do No. 10.....	4 10 0 00	Scotch Grain.....	0 35 0 38
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.		do do No. 11.....	4 15 0 00	Kip Skins, French.....	0 60 0 65
3d ".....	0 65 0 00	Ord. Crown, base.....	2 20 base	do do No. 12.....	3 35 0 00	English.....	0 45 0 55
2d ".....	1 00 0 00	Norway, base.....	4 25 0 00	do do No. 13.....	3 45 0 00	Canada Kip.....	0 50 0 60
Cut spikes 10c, per Keg advance.		Am. Sheet Steel, 62 1/4 14.....	3 75 0 00	do do No. 14.....	4 50 0 00	Hemlock Calif.....	0 50 0 70
Fine blueed nails—		" " " 17.....	3 60 0 00	do do No. 15.....	5 00 0 00	" Light.....	0 50 0 60
2d per 100 lbs.....	1 00 0 00	" " " 18 & 20.....	3 75 0 00	do do No. 16.....	5 25 0 00	French Calif.....	0 85 1 10
3d ".....	1 50 0 00	" " " 22 & 24.....	3 85 3 05	Barbed Wire—	3 30 f.o.b.	Splitt, Light and medium.....	0 22 0 25
Casing, Box, Tobacco Box		" " " 26.....	4 00 0 00	net extra.....	3 00 0 00	" heavy.....	0 17 0 20
and Flooring Nails—		" " " 28.....	3 90 0 00	Spring Wire per 100, 1.00	3 00 base.	" small.....	0 18 0 20
20 to 30d per 100 lbs.....	0 55 0 00	Boiler plates, iron, ¼ in.		Iron and Steel Wire pl'n		Leather Board, Canada.....	0 06 0 10
10 to 16d ".....	0 60 0 00	" " " 3-16 in.	0 00 1 75	6 to 9.....		Enamelled Cow, per ft.....	0 16 0 18
8 and 9d ".....	0 65 0 00	" " " 3-16 in.	0 00 2 50	Rope.		Pebble Grain.....	0 12 0 14
6 and 7d ".....	0 70 0 00	Hoop Iron, base for 2 in.	0 00 3 40	Sisal, base.....	0 00	Glove Grain.....	0 12 0 13
4 and 5d ".....	0 95 0 00	and larger.....		" 7-16 and up.....	0 08 1/2	B. Calif.....	0 15 0 20
3d ".....	1 20 0 00	Band Canadian, 1 to 6 in.		" 5-16 ".....	0 10 1/2	Brush (Cow) Kid.....	0 11 0 13
Finishing nails—		30c; over base of ordin-		" 5-16 ".....	0 10 1/2	Buff.....	0 13 0 16
¼ inch and longer per 100 lbs	0 60 0 00	ary, smaller size Extras		" 3-16 ".....	0 11 1/2	Russetts, light.....	0 25 0 40
½ and 2 ¾ inch.....	0 65 0 00	Canada Plates:		" 3-16 ".....	0 11 1/2	" heavy.....	0 25 0 30
2 and 2 ¾ ".....	0 70 0 00	Galvanized, 50 sheet.....	4 60	Manilla, 7-16 & lgr.	0 14	" No. 2.....	0 35 0 40
1 ½ and 1 ¾ ".....	0 95 0 00	Ord. 52 sheets.....	3 00	" ¾ ".....	0 14	Saddlers' doz.....	7 50 9 00
1 ¼ ".....	1 20 0 00	" 60 do.....	3 05	" 5-16 ".....	0 15	Imt. French Calif.....	0 65 0 75
1 ".....	1 50 0 00	" 75 do.....	3 10	" 3-16 ".....	0 15	English Oak lb.....	0 30 0 35
Slatting nails—		" All bright.....	3 10	Lath yarn.....	0 15 1/2	Dongola, extra.....	0 38 0 42
¼ and 1 ½ inch per 100 lbs..	0 95 0 00	Wro't Iron pipe, ¼ in 1 in	2 90	Wire Nails.		" No. 1.....	0 20 0 22
1 ¼ ".....	1 20 0 00	" ½ in.....	3 15	Base Price carload.....	3 00	ordinary.....	0 14 0 16
1 ".....	1 50 0 00	" ¾ in.....	3 15	Less than ".....	3 10	Colored Pebbles.....	0 13 0 16
Common barrel nails—		" 1 in.....	3 60	2d extra.....	1 00	Oils	
1 ½ inch per 100 lbs.....	1 00 0 00	" 1 ¼ in.....	3 80	2d f.....	1 00	Cod Oil.....	0 35 0 40
1 ".....	1 00 0 00	" 1 ½ in.....	4 10	3d.....	0 65	S. R. Pale Seal.....	0 47 1/2 0 50
¾ ".....	1 25 0 00	" 2 in.....	4 10	4d and 5d.....	0 40	Straw Seal.....	0 40 0 42 1/2
¼ ".....	1 50 0 00	per 100 ft. nett.		6d and 7d.....	0 30	Cod Liver Oil, Nfd. Norw	
Clinch nails—		Steel, cast per lb.....	0 00 base	8d and 9d.....	0 15	" " Norwegian	1 00 1 10
¼ inch and longer per 100 lbs	0 60 0 00	" Spring, 100 lbs.....	3 35 0 00	10d and 12d.....	0 10	" " Castor Oil	1 25 1 35
½ and 2 ¾ inch.....	0 65 0 00	" Tire, ".....	2 75 base	16d and 20d.....	0 05	Castor Oil brls.....	0 09 1/2 0 10
2 and 2 ¾ inch.....	0 70 0 00	" Sleigh shoe, 100 lbs..	2 65 base	30d to 60d.....	0 05	Lard Oil, Extra.....	0 75 0 85
1 ½ and 1 ¾ ".....	0 95 0 00	" Toe Calk.....	3 40	Hides and Tallow		" " Turpentine, nett.....	0 65 0 75
1 ¼ ".....	1 20 0 00	" Machinery.....	3 40 base	Montreal Green Hides		Linseed, raw, nett.....	0 83 0 84
1 ".....	1 50 0 00	" Harrow Tooth.....	3 25	No. 1.....	0 00 0 07 1/2	" " Process.....	0 86 0 87
Sharp and flat pressed nails		7/16 Plates:		No. 2.....	0 00 0 06 1/2	Olive, pure.....	0 90 1 10
¼ inch and longer per 100 lbs,	1 35 0 00	IC Coke, 14 x 20.....	4 50	No. 3.....	0 00 0 05 1/2	Extra, qt., per case.	3 00 3 70
½ and 2 ¾ inch.....	1 65 0 00	IC Charcoal, 14 x 20.....	4 75 4 80	Tanners pay \$1 extra for		Turpentine, nett.....	0 66 0 67
2 and 2 ¾ ".....	1 85 0 00	IX Charcoal.....	5 75	sorted, cured & inspect'd		Benzine.....	0 00 0 24
1 ½ and 1 ¾ ".....	2 50 0 00	XXX.....	6 75	Sheepskins.....	1 00 1 10	Petroleum:	
1 ".....	3 00 0 00	Terne Plate IC, 20x28.....	8 50 box	Clips.....	0 00 0 00	Gasoline 75 gravity.....	0 21 0 22
Coll Chain—No. 6.....	0 11 1/2 0 00	Russ. Sheet Iron.....	0 10 1/2 0 00	Lambskins each.....	0 00 0 40	Stove Gasoline.....	0 20 0 21
" 5.....	0 10 0 00	Lion & Crown tin'd ash lts	7 50 7 75	Calfekins No. 1.....	0 00 0 07	Silver Star.....	0 15 1/2 0 16 1/2
" 4.....	0 09 0 00	22 and 24 gauge csh lts	7 75 8 00	" No. 2.....	0 00 0 09	Imperial Ace.....	0 16 1/2 0 17 1/2
" 3.....	0 09 0 00	26 gauge.....	0 00 4 60	Horsehides, No. 1.....	0 00 2 00	American W. W.....	0 18 1/2 0 19
¼ inch.....	0 07 1/2 0 00	Lead: Pig, per 100 lbs; ..	4 00 4 25	" No. 2.....	0 00 1 50	Astral.....	0 19 0 20
5-16.....	5 00 0 00	Sheet, 100 lb., less 7 1/2 p.c.	4 00 6 50				
¾.....	4 80 0 00						
7-16.....	4 50 0 00						

All Roads LEAD TO " " " 22, LONG LANE, LONDON, E.C., ENGLAND.

GRIMES BROS., Ltd.,

Are showing a Large and Well-Assorted stock of

Rubber Goods & Cycle Accessories.

MOSELEY'S TUBES
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GARDEN HOSE, &c., &c.

Orders executed immediately on receipt. - LIST ON APPLICATION.

make a great many of the gentlemen of fashion very sick. They could smoke cigars, but the cigarette habit was a novelty then, and the veteran of to-day who consumes half a dozen packages in twenty-four hours would laugh at the amount of coughing and expectorating and uneasiness caused by the slender articles brought over by our heathen friends."—Express.

Caverhill, Learmont & Co.,

Wholesale HARDWARE & METAL MERCHANTS

Caverhill's Buildings St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 9, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Glass.		Salt—Continued.		Capstan Cigarettes, 10s. 50s.	\$ c. \$ c.	Ports—	\$ c. \$ c.
Cutted inches, 00 to 25.....	0 00 2 00	Special Dairy, per brl. quarters	0 45 0 50	Gold Flake, 10s, 50s.....	0 15 0 75	Tarragon.....	1 10 1 50
do 26 to 40.....	0 00 2 10	Spl Cheese Salt p bag 200lb	1 25 1 50	Three Castles, 10s, 50s.....	0 20 1 00	Sandeman.....	2 00 6 00
do 41 to 50.....	0 00 4 50	Turk's Island per bush....	0 30 0 35	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & Maj's Ports gal.	2 10 6 50
do 51 to 60.....	0 00 4 75			Gerth's Smoking, per lb....	0 00 1 60	Sherries—Per artin.....	2 00 6 50
Paints, &c.		Tobacco—Cut Smoking.		Wool.		Wisdom & Warter's Sherries...per gal.....	2 00 6 50
Lead pure 50 to 100 lb. kgs.	0 00 8 75	No. 1 Black Chewing, cads	0 50 0 55	Fleece.....	0 18 0 17	Clarets—	
do No. 1.....	0 00 6 37	No. 2 do	0 59 0 00	do clothing.....	0 00 0 00	St. Jullens.....	2 50 2 65
do No. 2.....	0 00 6 00	Old Chum, in pkg., 10s and 12s	0 00 0 82	Tab Wash.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
do No. 3.....	0 00 5 62	Old Chum, in tins, lbs. and ½s	0 00 0 82	do super.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
White Lead dry.....	5 00 0 00	Old Chum, 1-6 tins.....	0 00 0 95	do extra.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
Red Lead.....	5 00 0 50	Paritan, in pkgs., 1-1½	0 00 0 85	B. A. Scoured.....	0 40 0 45	Champagnes—	
Venetian Red Eng'h.....	1 50 1 75	do ½ lb. tins.....	0 00 0 85	Natal.....	0 20 0 23	Pommery, Fils & Co.....	28 00 30 00
Yel. Ochre, French.....	1 25 3 00	do 1 lb. tins.....	0 00 0 85	Cape, greasy.....	0 15 0 20	G. E. Mumm.....	28 00 30 00
Whiting, ordinary.....	0 45 0 50	Cut Cavendish, in pkg., 1-10s	0 00 0 80	do cleaned.....	0 00 0 00	Perrier, Joutet & Co.....	28 00 30 00
do Gilders.....	0 60 0 70	Durham, in bags, 1-12s and 1-6s.....	0 00 1 00	Australian greasy.....	0 00 0 00	Brandies—Hennessy ..gal.	
do Paris, do	0 85 1 00	Durham, 1 lb. drums.....	0 00 1 00	California.....	0 12 0 15	1 Star..... cases	7 00 8 50
English Cement, cask.....	2 40 2 50	Ritchie's Navy Cut, 1-5 tins.	0 00 1 05	Waste.			
Belgian Cement.....	1 00 2 30	do Smoking Mixture.	0 00 0 95	No. 1, White Cotton.....	0 07 0 08	Scotch Whiskies	
Fire Bricks per 1000.....	17 00 24 00	Ritchie's Smoking Mixture, 1-10s	0 00 0 80	" 2, " ".....	0 06 0 07	Dewar's Scotch extra spec.	9 25 9 50
Fire Clay.....	0 10 1 00	Unique, 1-15 pkgs.....	0 00 0 85	No. 1, Colored Cotton.....	0 04 0 05	Spl. Liqueur.....	12 25 12 50
Rosin.....	2 75 4 50	do in pkgs., 1 lb.....	0 00 0 81	" 2, " ".....	0 04 0 04	Extra spl. Liqueur.....	16 25 16 50
Glue:—		O. K. Mixture, in pks., 1½s.	0 00 0 61	Wines, Liquors, &c.		Gin—	
Domestic Broken Sheet.....	0 13 0 15	Plug Tobaccos—		Ale—English.....qts	2 50 2 55	De Kuyper red cases.....	0 00 11 50
French Casks.....	0 11 0 13	Ritchie's Derby Smoking Solace, 3s, 8s and 16s	0 00 0 63	do ..pts	1 62 1 67	do green do.....	0 00 6 00
do bris.....	0 00 0 14	Ritchie's Old Virginia Smoking Twist, 3½s.	0 00 0 70	Porter—		do violet.....	0 00 2 50
American White, bris.....	0 16 0 20	Ritchie's Old Chum Chewing Solace, Thick and Thin 9s. (6 lb. cads.)	0 00 0 67	Dublin Stout...qts	2 40 2 45	do hnds.....	2 15 3 00
Coopers' Glue.....	0 20 0 25	Standard, 9 1-3s, 6 lb. cads.	0 00 0 67	do ..pts	1 67 1 62	Irish Whisky—	
Golden Ochre.....	0 04 0 04	do Thin, 9s	0 00 0 67	Spirits Canadian—per gal.		Geo Roe & Co. 1 star, qts	9 50 0 00
Brunswick Green.....	0 04 0 10	W. D. & H. O. Wills. (E. A. Gerth, agent.)	0 00 0 50	Alcohol.....65. O. P.	4 50 4 60	do do 3 stars, qts	9 70 10 50
French Imperial Green.....	0 12 0 16	Westward Ho, ¼ lb. tins...	0 00 0 75	Spirits.....50. O. P.	4 15 4 25	John Jamieson & Co.....	9 50 11 50
Vermillionette.....	0 12 0 40	Meridian (Cavendish ¼ lb.)	0 00 0 50	do ..25 U. P.	2 20 2 30	Angostura Bitters, per case of 2 doz.....	14 50 15 00
Genuine Quicksilver.....	0 90 0 05	Traveller.....	0 00 0 50	Club Whisky.....U.P.	3 60 0 00	Banagher Irish Whisky, qts	9 70 10 25
No. 1 Farnit's Varn'h, pr. gl	0 65 0 70	Three Castles.....	0 00 0 50	Corby's IXL Rye, qrts	8 00 8 50	do do per gal	4 00 4 25
do do	0 75 1 00	Bristol Birds Eye.....	0 00 0 50	do XTC " ".....	6 00 6 50	Watson's Old Irish, qts, pr cs	6 75 7 75
Brown Japan.....	0 60 0 75	Capstan Navy Cut.....	0 00 0 50	Canadian Wines	gal. 2.20 2.30	do do pts per cs,	7 75 8 75
Black Japan.....	0 50 0 75			Golden Diana, qts.....	6 00 0 00		
Orange Shellac, No. 1.....	1 70 1 80			Fine Old Port.....	5 00 1 25		
do do Pure.....	1 90 2 00			Niagara.....	5 00 1 25		
White do	25 2 40			Burgundy.....	4 50 1 00		
Putty Bulk 100 lb. brl.....	0 00 1 95			Claret.....	4 50 1 00		
Parlegreen in drum 1 lb pk.	0 18 0 19			Dry Concord.....	4 50 1 00		
Salt.							
Liverpool per bag.....	0 40 0 45						
Canadian, in small bags.....	2 10 3 00						
Canadian, Quarters.....	0 27 0 50						
factory Filled per bag.....	0 90 1 25						
do Quarters.....	0 27 0 35						

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H. G. LONG & CO.

Hallamshire Works, Rockingham Street,
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....AND....

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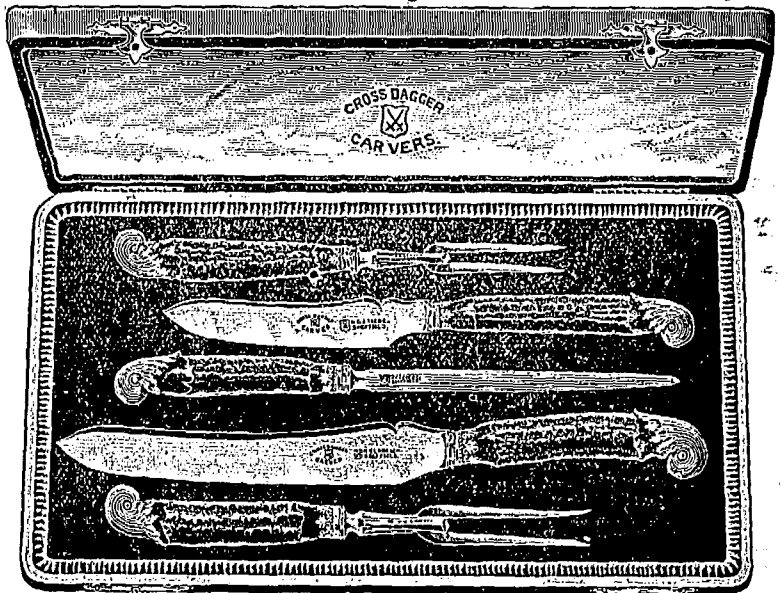
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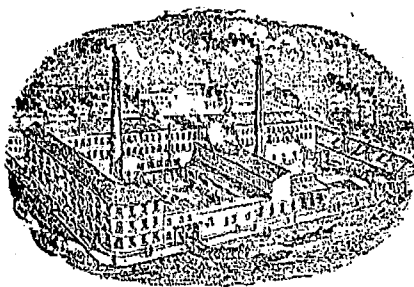
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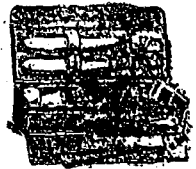
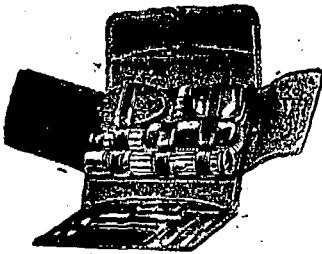
HOWARD CASE WORKS,

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Leather Case and Cutlery

Manufacturers

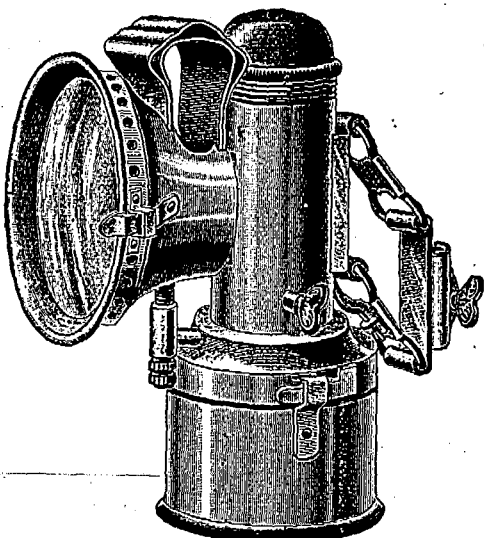
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ACETYLENE CYCLE LAMP.

THE LAMP THAT LICKS CREATION.



THE LAMP THAT LICKS CREATION.

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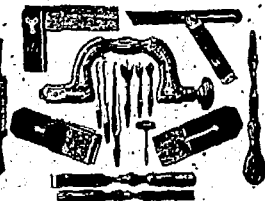
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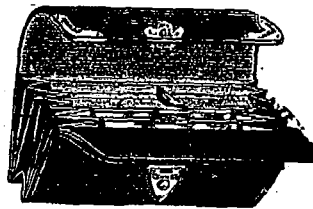
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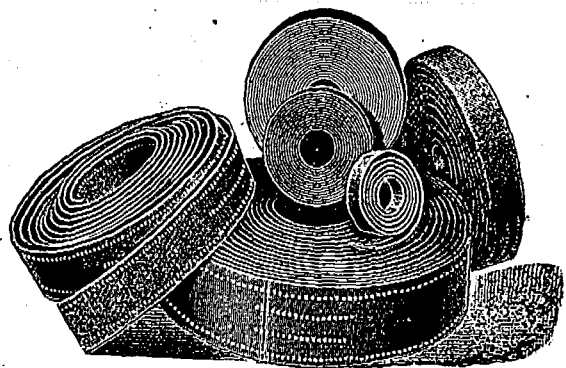
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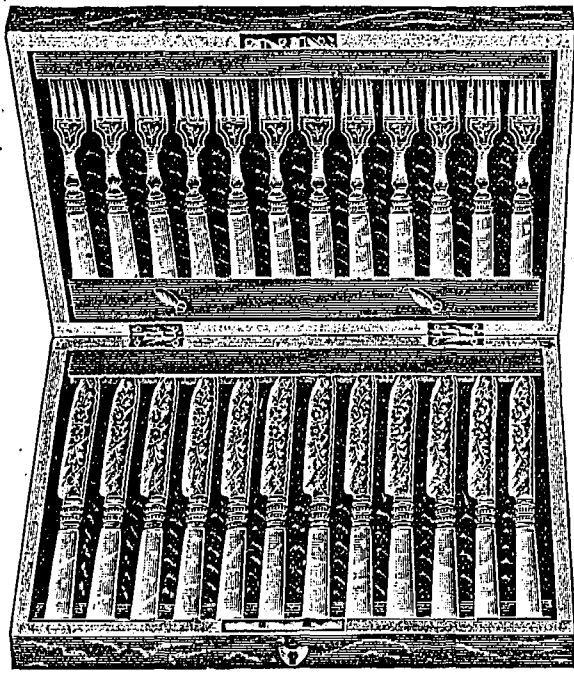
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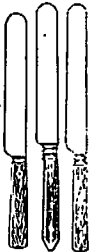
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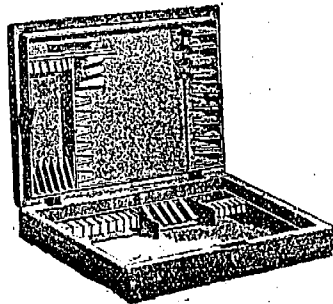
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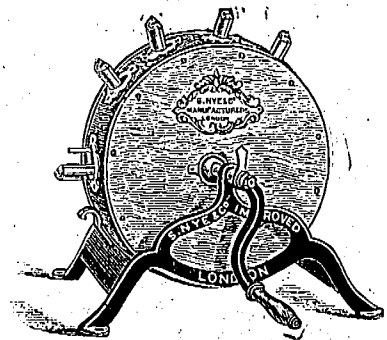


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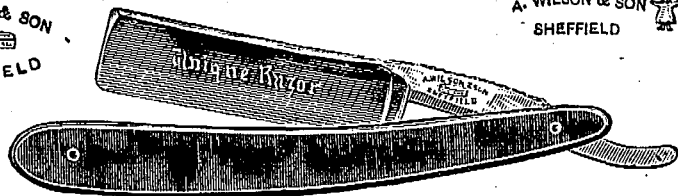
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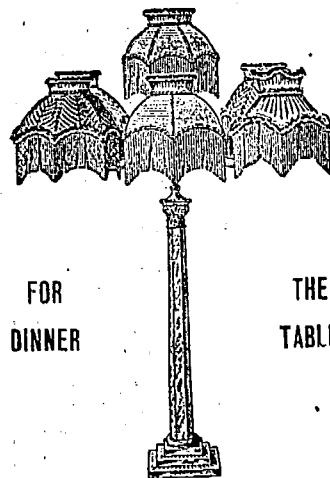


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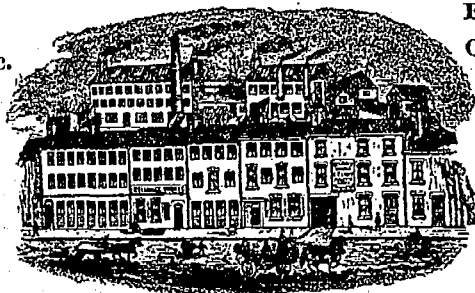
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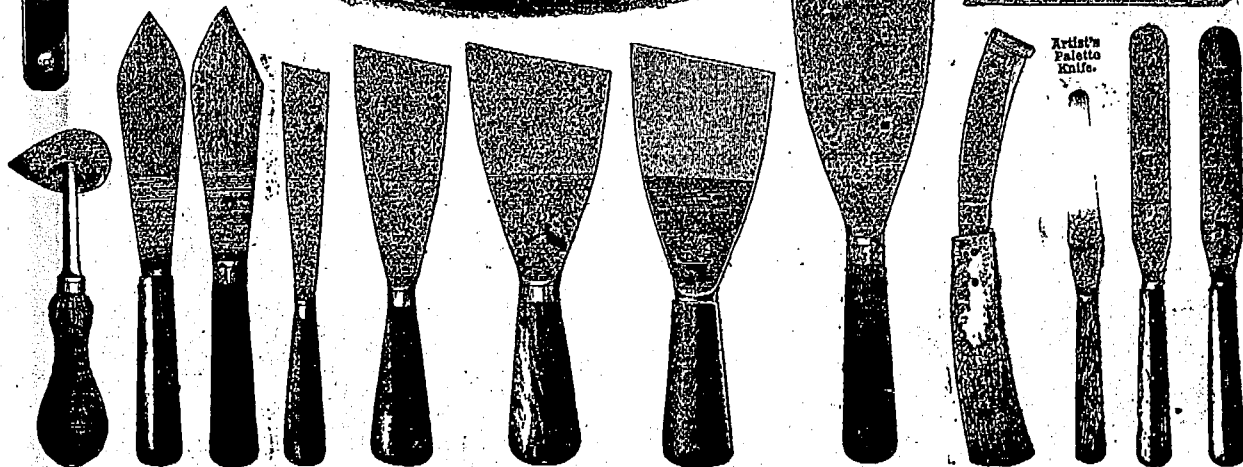
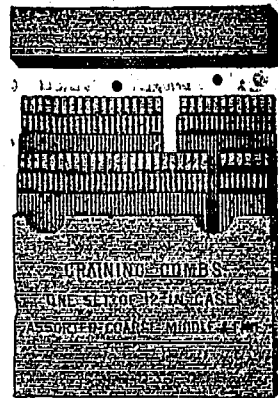
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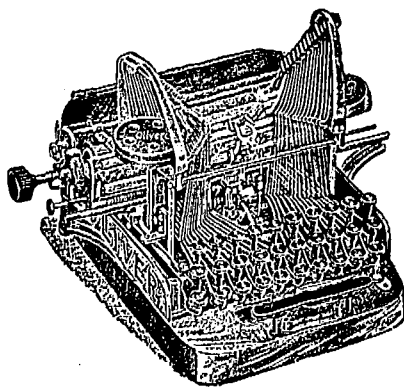
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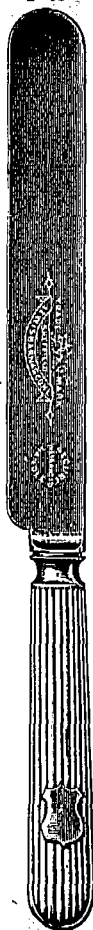
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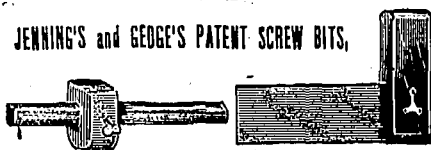


AND ALL KINDS OF

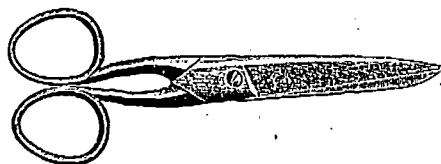
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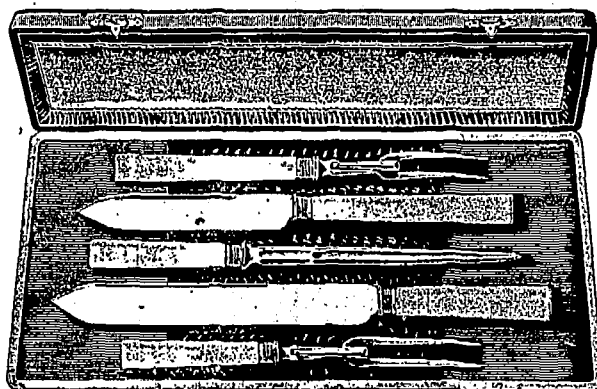
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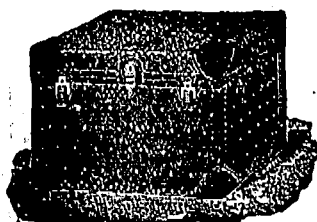
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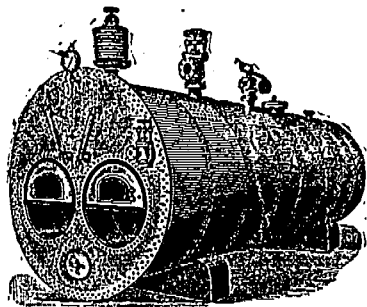
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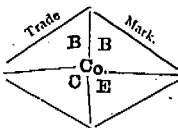
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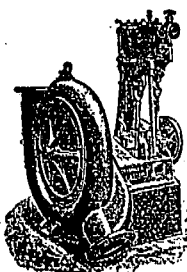


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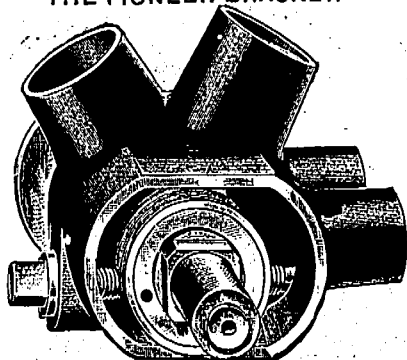
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Note our Improvements for Season 1900.

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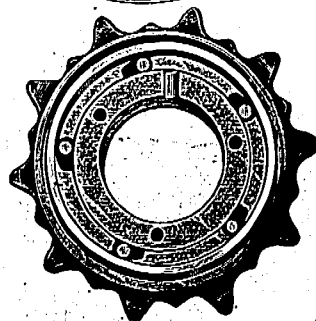
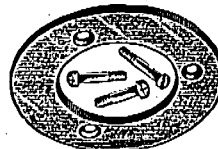
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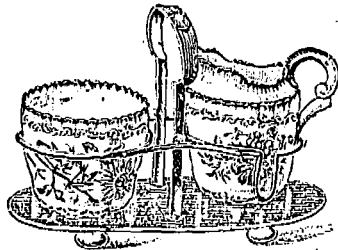
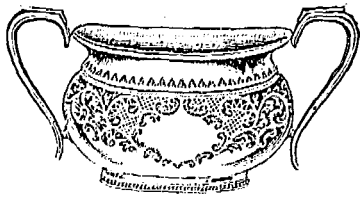
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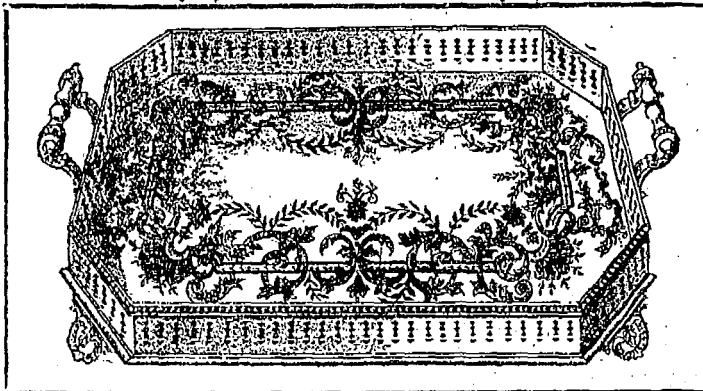


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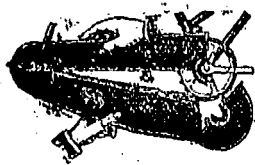
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Prices on application.

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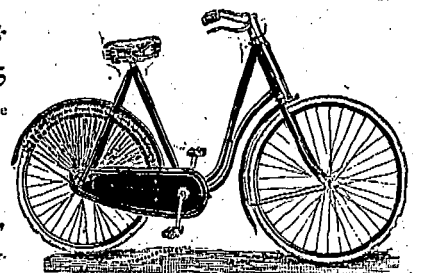
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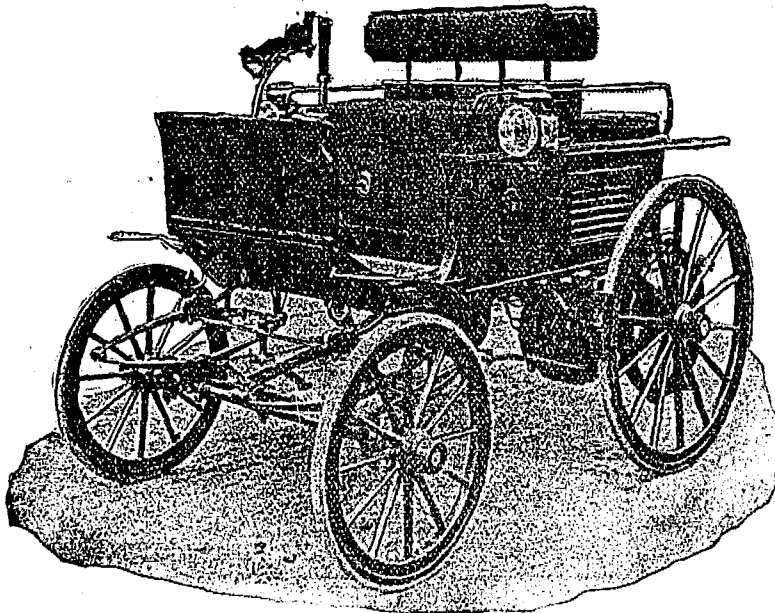


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Total weight about 2,400 pounds. Battery weight about 700 lbs. Capacity 20,000 watt-hours at 25 ampères discharge, corresponding to twelve miles an hour.



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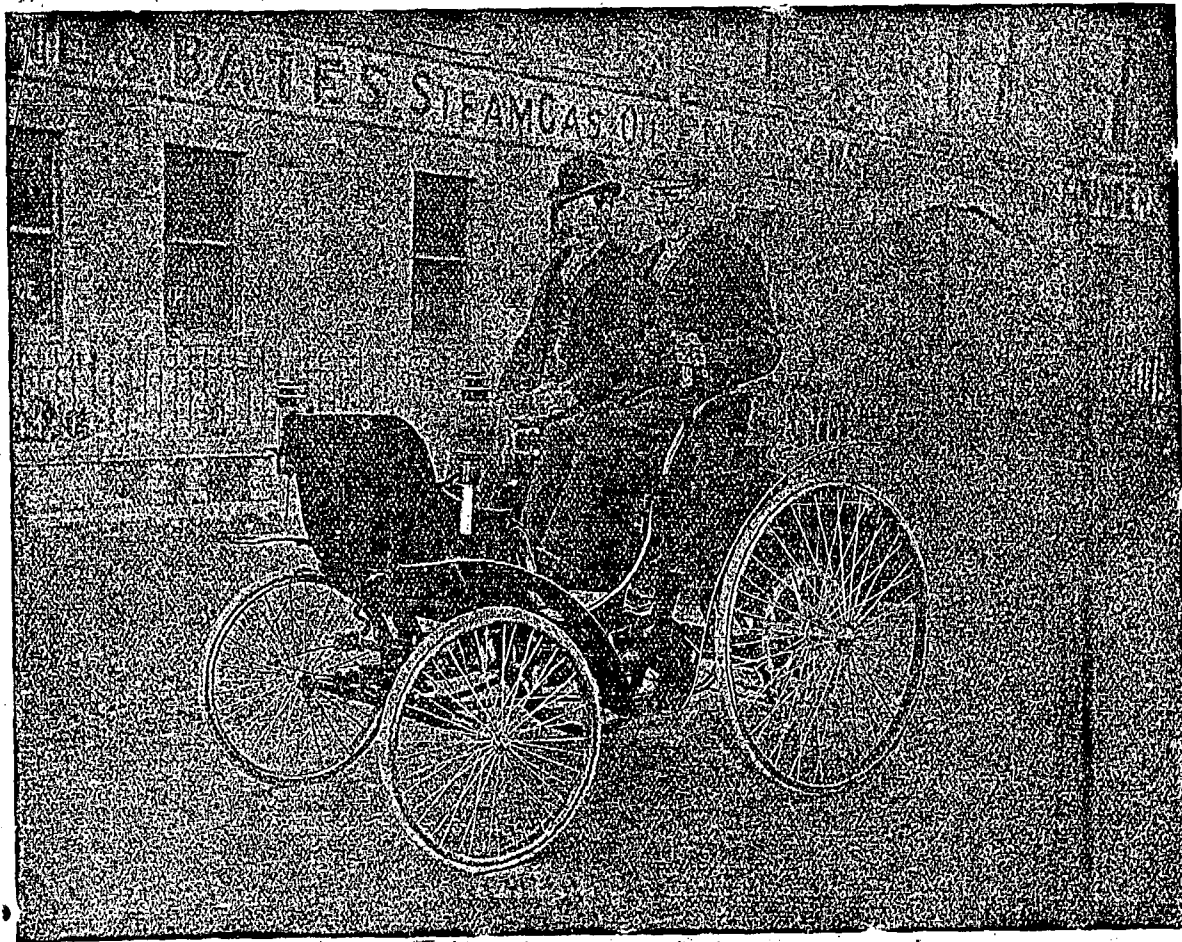
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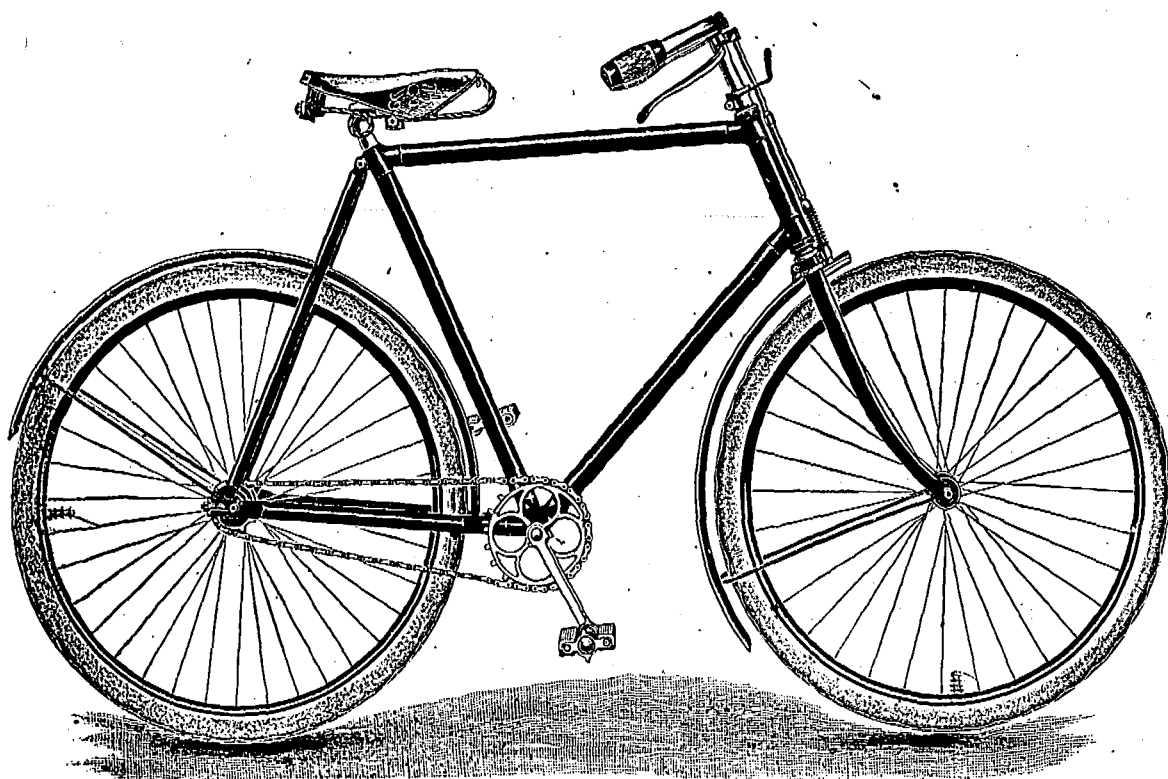
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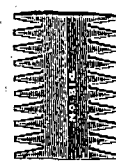
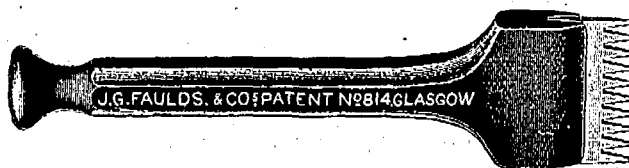


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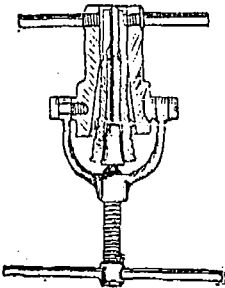
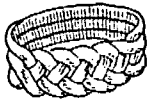
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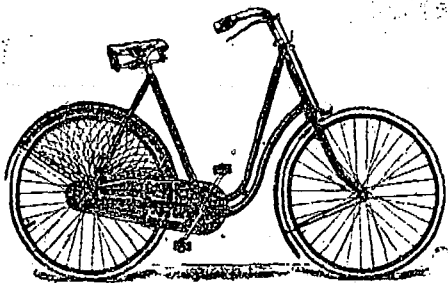
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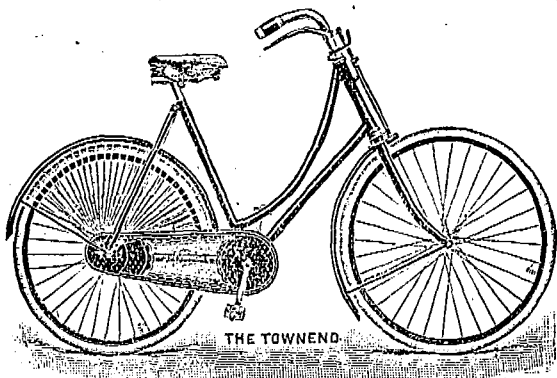
NONE EQUAL TO THEM.



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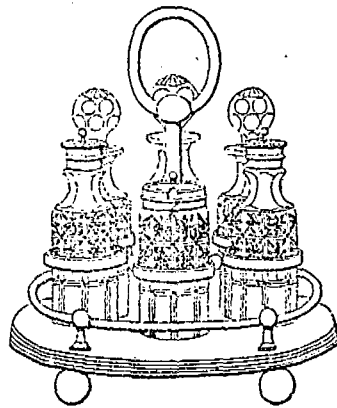
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Send for Terms and Catalogue.

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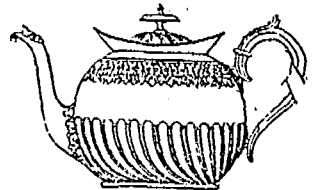
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Plate . . .
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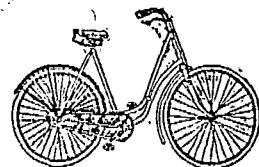
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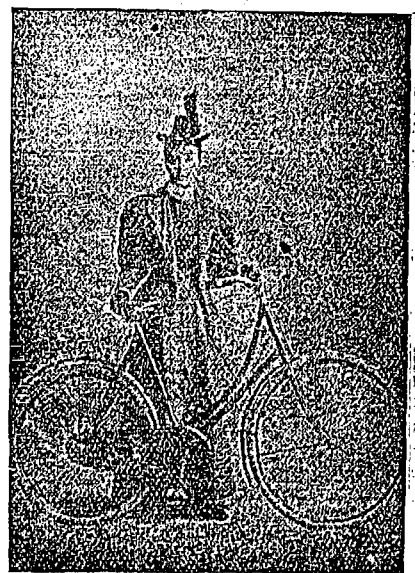


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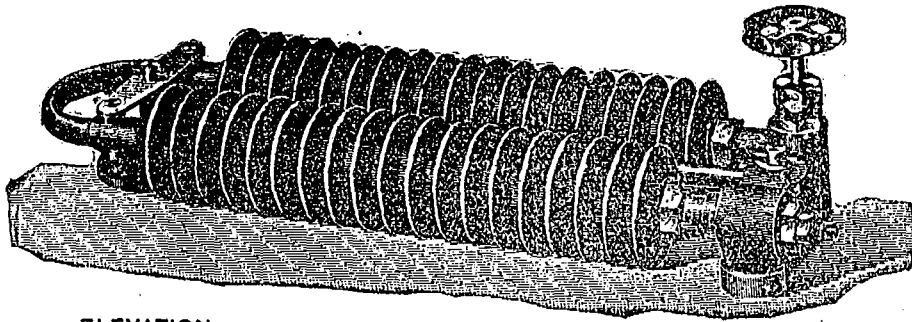
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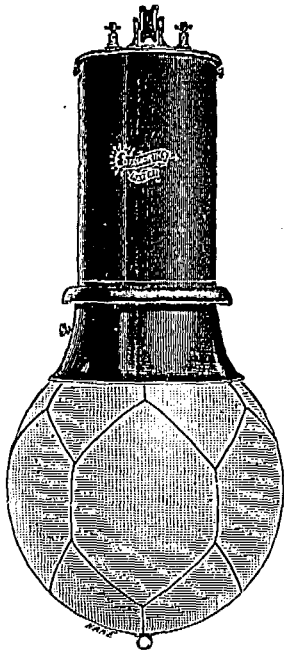
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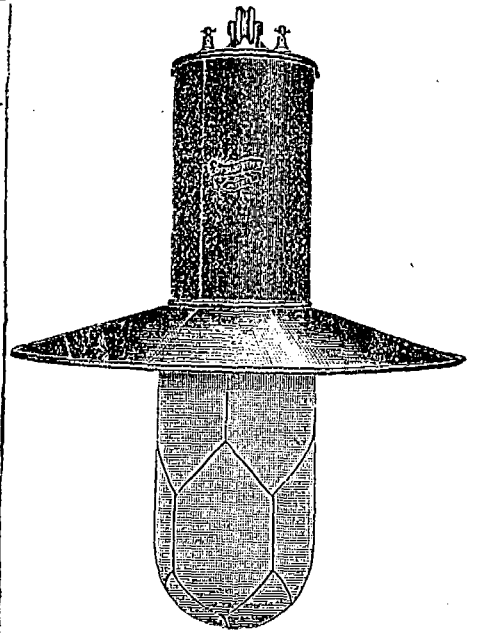


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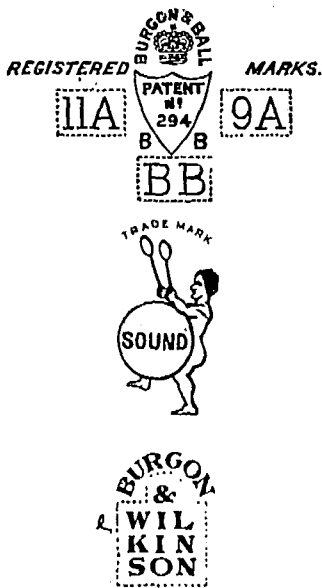
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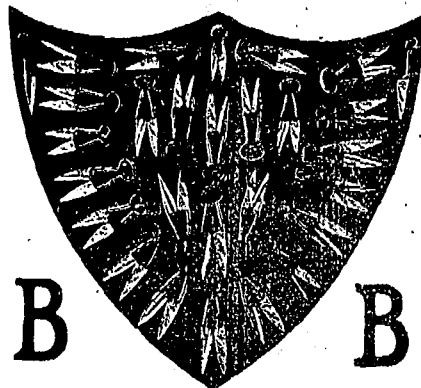
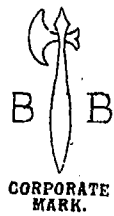
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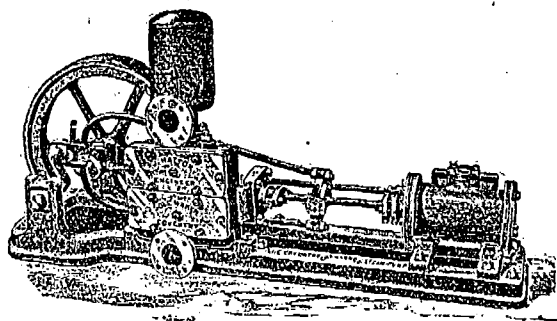
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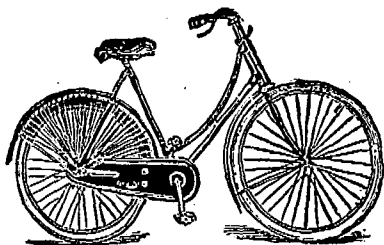
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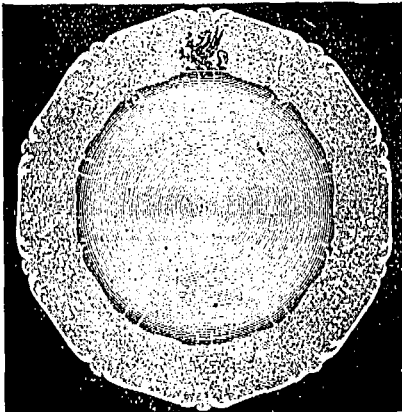
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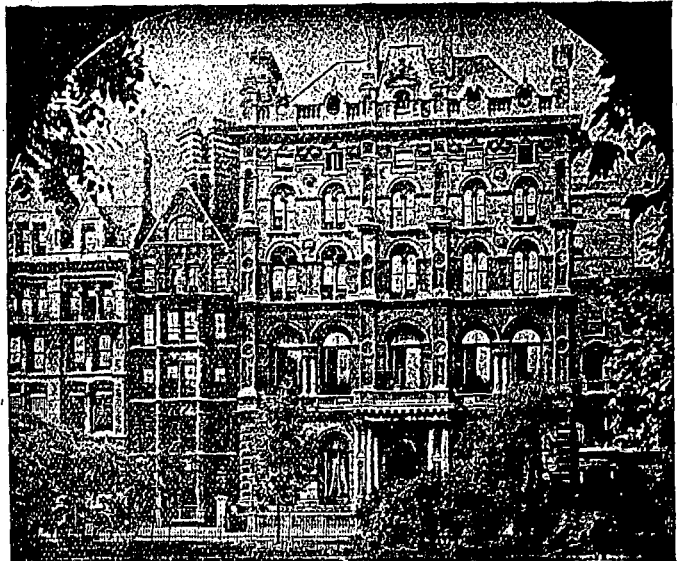
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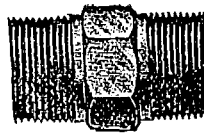


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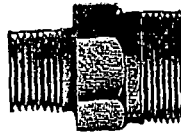
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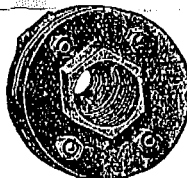
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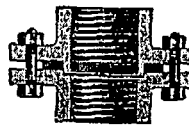
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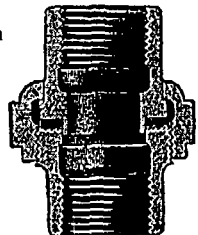
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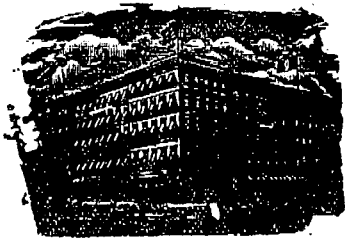
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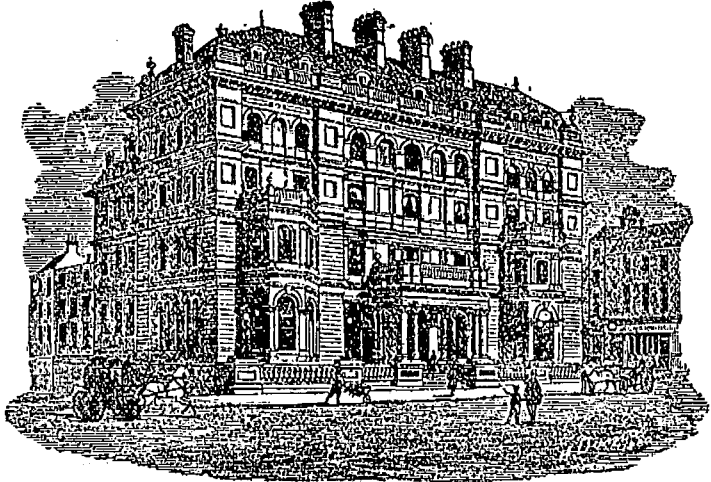
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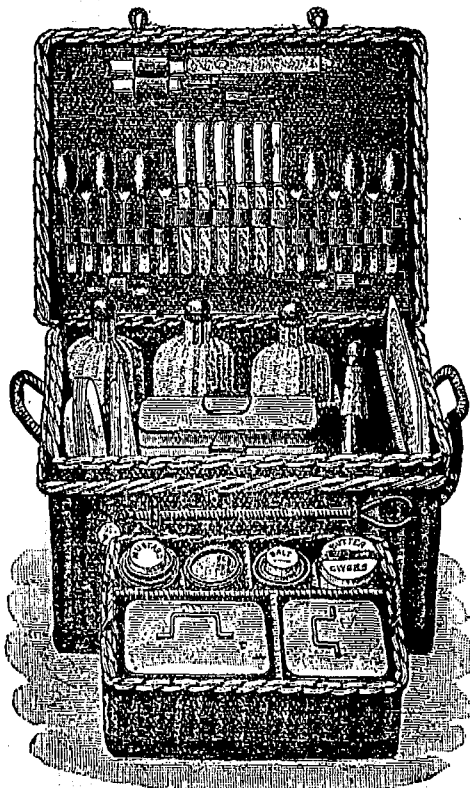
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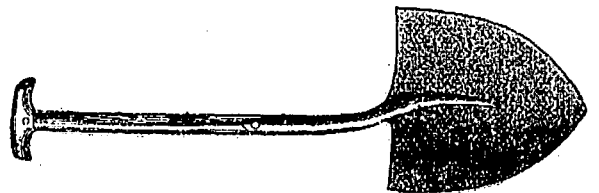
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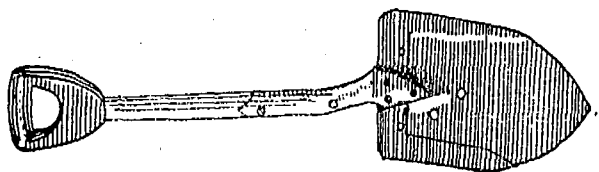
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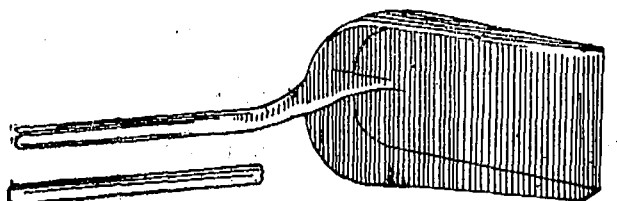
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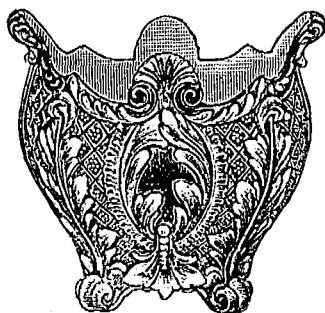
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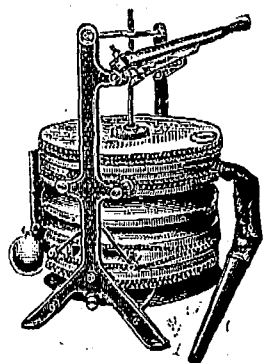
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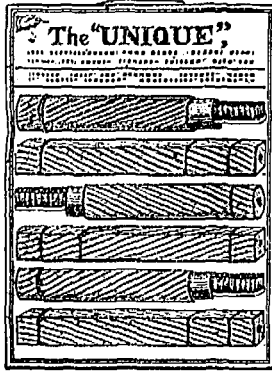


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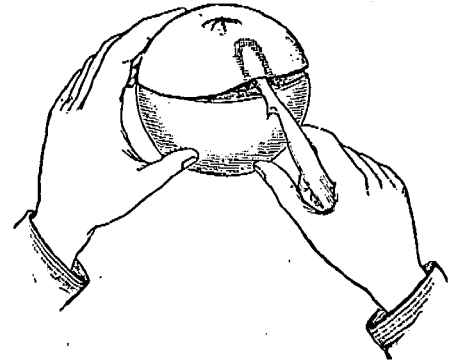
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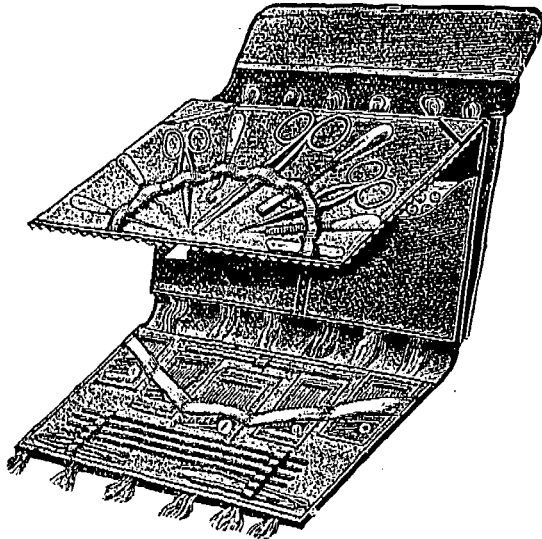
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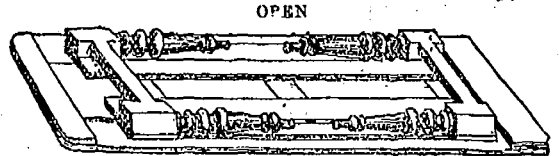
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 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$ 3,509,033.20
 Cash Income..... 808,522.89
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,675.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
 WENFORTH J. BUCHANAN, Deputy Chairman.
 A. F. GAULT, SAM'L FINLEY, E. S. CLOUSTON.
 G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch: MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,473,536.05
 Losses Paid since organization, . . . \$18,707,996.75

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

IN LINE WITH THE TIMES

No opportunity is overlooked for the improvement of UNION MUTUAL POLICIES. They are kept....

THOROUGHLY MODERN IN PRIVILEGES
 GENUINELY PROTECTIVE IN RESULTS

Extended Insurance without Deductions....
 Incontestability without Restrictions....
 Both Policyholders and Agents Fairly Treated Always.....

Union Mutual Life Insurance Co.,

Portland, Maine. INCORPORATED 1848.

Good Territory Ready FRED E. RICHARDS, President.
 for Good Agents ARTHUR L. BATES, Vice-President.
 Address:-HENRI E. MORIN, Chief Agent for Canada,
 151 St. James St., Montreal, Canada.

For Agencies in the Western Division, Province of Quebec and Eastern Ontario apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, - MONTREAL.

LANSING LEWIS, Manager.

Do you require any Printing this week? Telephone Main 238 will ensure prompt service.

Journal of Commerce,
 171 St. James St.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1862. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

EVERYTHING in the line of JOB PRINTING executed promptly at the office of The JOURNAL of COMMERCE.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St., West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile

Insurance Company.

Total Funds, Dec. 1896, . . . \$67,244,580.00
Canadian Investments, . . . 6,466,160.08

Directors:

Henri Barbeau, Esq. Arch'd Macnider, Esq.
Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital, . . . \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, . . . 110,934
Annual Income, . . . 7,000,000.00
Surplus beyond liabilities and
Capital Stock, . . . 3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst. Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,

Actuary.

J. K. MACDONALD.

Managing Director.

Head Office, - TORONTO.

INCREASES IN LIFE INSURANCE IN CANADA.

The Royal-Victoria Life Insurance Co. of Canada

made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID. 148 per cent.
 2. Increase in New Business issued 43 "
 3. Increase in Business in Force. 85 "
- NOTE—Decrease in amt. of Death Claims 200 "

All Life Insurance Companies in Canada combined

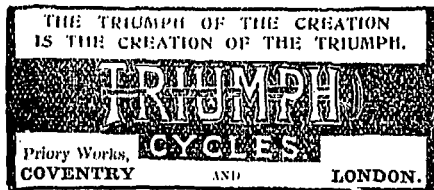
made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID. 8.82 per cent.
 2. Increase in New Business issued. 23.08 "
 3. Increase in Business in force. 9.66 "
- NOTE—Increase in amt. of Death Claims. 14.98 "

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

DAVID BURKE, A.I.A., F.S.S., General Manager.

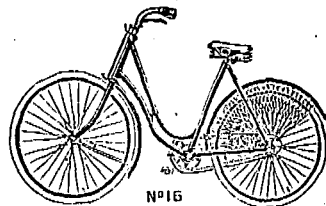
Head Office, MONTREAL.



Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto. Ont.

Hon. GEO. COX, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - 189 ST. JAMES STREET.

ROBT. BICKERPIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000.
PAID-UP CAPITAL, 1,500,000.
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized. \$1,000,000
Capital Fully Subscribed. 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS,

183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.