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London Assurance Corporation—Fire.
 Lloyd's Plate Glass Ins. Co. of New York.
 Risks accepted at Current Rates.
 Edward L. Bond,
 30 St. Francis Xavier St.

British & Foreign Marine Ins. Co. of
 Rolland Marine Ins. Co. - - - Liverpool.
 Open Policies granted to Importers and Exporters.
 Edward L. Bond, - - - General Agent for Canada,
 Montreal.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 34, No. 18.
 New Series.

MONTREAL, FRIDAY, APRIL 29, 1892.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.

MANUFACTURERS' AGENTS

— AND —
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SPECIALTIES:

LINENS, DRESS GOODS,
 KID GLOVES, SMALLWARES.

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SOLE AGENT FOR

Granite Mills (St. Hyacinthe, P.Q.)
 Woollen Hosiery and Underwear.
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 Woollen Underwear.
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 Best Quality Canadian Flannels.
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 Underwear and Top Shirts.
 Wholesale Trade ONLY Supplied.

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9 Mechanics' Institute Building, MONTREAL

— AND —
 62 Bay Street, TORONTO.

Head Office: ST. HYACINTHE, QUE.

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Prize Medal awarded for our manufacture of
FELT HATS.

We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
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FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,
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Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock
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Warehouse, 471 to 478

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Leading Wholesale Houses.

Silk and Dress DEPARTMENT.

TO THE TRADE.

We are showing an excellent range of light-weight
DRESS FABRICS

Suitable for Mid-Summer Trade in Nuns' Veil
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DEBEIGES, in light Shade, Berger, &c., &c.
 Also a great variety of odd lines in Fashionable
 Dress Goods, at clearing prices.

Samples and Quotations sent on application.
 Orders solicited. Filling letter orders a speciality

JOHN MACDONALD & CO.,
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× **OLD CHUM** ×
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'Old Chum' Plug.

No other brand of Tobacco has
 ever enjoyed such an immense
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Represented in Montreal by C. St. LOUIS
 GLENORA BUILDINGS.

Leading Wholesale Houses.

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Stock now Complete in all Departments.

Letter orders receive careful and prompt
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Sole agents for Canada for the

EVERFAST STAINLESS HOSIERY

SPRING GOODS

1837. Manufacturers of 1892.

BROOMS, MATCHES, BRUSHES
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Write for Carriage Catalogue.

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 &
TAILORS' TRIMMINGS

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 BALMORAL BUILDING
 MONTREAL
 — AND —
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The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Capital All Paid Up, \$12,000,000. Res., 6,000,000.

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS: Hon. Sir D. A. SMITH, K.C.M.G., President. Hon. Geo. A. DRUMMOND, Vice-President. A. T. Peterson, Esq., W. C. McDonald, Esq., Hugh McLennan, Esq., Hon. J. C. Abbott, Ed. B. Greenshields, Esq., R. B. Angus, Esq., W. H. Meredith, Esq.

E. S. CLOUSTON, General Manager. A. Macalder, Chief Inspector and Supt. of Branches. R. Y. Hobden, A. B. Buchanan, Asst. Inspect. Asst. Supt. of Branches

Branches in Canada:

- MONTREAL, H. V. Meredith, Manager. West End Branch, Catharine St. Almonte, Ont. Hamilton, Ont. Quebec, Que. Beloville, " Kingston, " Regina, Ass'n. Brantford, " Lindsay, " Sarnia, Ont. Brockville, " London, " Stratford, Ont. Calgary, N.W.T. Moncton, N.B. St. John, N.B. Chatham, N.B. New Westminster, " St. Marys, Ont. Chatham, Ont. " " Toronto, " Cornwall, Ont. Ottawa, Ont. Vancouver, B.C. Ft. William, " Perth, " Victoria, " Goderich, " Peterboro', Ont. Wallaceburg, Ont. Guelph, " Picton, Ont. Winnipeg, Man. Halifax, N.S.

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London, Bank of Montreal, 25 Abchurch Lane, E.C. Committee—Sir Robert Gillespie, Peter Redpath, Esq., C. Ashworth, Manager.

IN THE UNITED STATES:

New York—Walter Watson and Alex. Lang, 59 Wall St. Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

- London—The Bank of England. " The Union Bank of London. " The London and Westminster Bank. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches. BANKERS IN THE UNITED STATES. New York—The Bank of New York, N.Y.A. The Merchants' National Bank. Boston—The Merchants' National Bank. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. Portland, Oregon—The Bank of British Columbia. Montreal, Nov., 1891.

THE BANK OF TORONTO, CANADA.

Capital, \$2,000,000. Res., \$1,600,000.

DIRECTORS:

GEORGE GODDERHAM, President. WM. H. BEATTY, Vice-President. Alex. T. Fulton, Henry Covert, Henry Cawthra, Wm. Geo. Gooderham, John Leys.

Head Office, Toronto.

DUNCAN COULSON, General Mgr. HUGO LEACH, Assistant General Mgr. JOSEPH HENDERSON, Inspector.

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BANKERS:

London, Eng.....The City Bank, Limited, New York.....National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000. Capital Subscribed, 500,000.

DIRECTORS—W. Weir, Pres. and Genl. Manager; W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. L. DeGuise, Acct'ant.

- Branch at Berthier, " A. Gariopy, Manager Branch at Leschute, " Hy. Frost, " Branch at Louiseville, F. X. O. Jaconsiere, " Branch at Nicolet, " L. Belair, " Branch at Ste. Therese, " M. Boisvert, " Branch at Pt. St. Charles (city), W. J. F. Wall, " Branch at Hochelaga (city) D. P. Riopel, "

Agents at New York: The National Bank of the Republic and Ludenburgh Thalman & Co. London—Bank of Montreal. Paris—La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000.

DIRECTORS:

DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000. Reserve Fund, £265,000.

London Office, 3 Clement's Lane, Lombard St., E.O.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare. John James Oater, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal R. R. GRINDLEY, General Manager. E. STANGER, Inspector.

Branches in Canada:

- London Kingston Fredericton, N. B. Woodstock Ottawa Halifax, N. S. Brantford Montreal Victoria, B.C. Paris Quebec Vancouver, B.C. Hamilton St. John, N.B. Winnipeg, Man. Toronto Brandon, Man.

Agents in the United States:

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LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$2,000,000. Reserve Fund, 1,100,000.

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, President. R. W. SHEPHERD, Vice-President. S. H. Ewing, W. M. Ramsay. Henry Archibald, Saml. Finley, W. M. Macpherson, F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DURNFORD, Inspector.

BRANCHES:

- Aylmer, Ont. Montreal, P.Q. St. Hyacinthe, Q. Brockville, Ont. Morrisburg, Ont. St. Thomas, Q. Calgary, " " " Toronto, Ont. Clinton, Ont. Owen Sound, Ont. Trenton, Ont. Exeter, Ont. Ridgeway, Ont. Waterloo, Ont. Hamilton, Ont. Smiths Falls, Ont. West Toronto Jc. London, Ont. Sorel, P.Q. Winnipeg, Man. Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank. British Columbia—Bank of British Columbia. Manitoba—Imperial Bank of Canada. Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—Munster and Leinster Bank, Ltd. Paris, France—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers.

UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk. Butte, Montana—First National Bank. Fort Benton, Montana—First National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President. WILLIAM WITHALL, Esq., Vice-President. George R. Renfrew, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agencies in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers, Q. Agents in New York—Messrs. Matland, Phelps & Co. Agents in London—The Bank of Scotland.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and One-half per cent. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after WEDNESDAY, the 1st Day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank on Wednesday, the 15th day of June next.

The chair will be taken at 12 o'clock By order of the Board.

G. HAGUE, General Manager.

Montreal, 22nd April, 1892.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000. Reserve, 480,000.

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President. GEORGE BRUSH, Esq., Vice-President. M. BRANCHAUD, Esq. WM. FRANCIS, Esq. CHS. LACAILLE, Esq. ALPH. LECLAIRE. A. PRÉVOST, Esq.

J. S. BOUSQUET, Cashier. WM. RICHER, Assistant Cashier. ARTHUR GAGNON, Inspector.

Branches:

- St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. " St. Roch, Nap. Lavoie, " Three Rivers, Que., P. E. Panetot, Manager. St. Jean, Que., Ph. Baudouin, Manager. St. Rémi, " C. Bédard, " St. Jérôme, Que., J. A. Théberge, Manager. Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches. New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank. New York—National Bank of the Republic.

Foreign Agents:

England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$225,000.

HEAD OFFICE, - - - QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; Hon. E. J. FRICE, Esq., Vice-Prest.; D. C. Thomson, Esq., Hon. Thomas McGreevy, E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G. E. E. Webb, Cashier. J. G. BILLET, Inspector. Branches and Agencies.—Alexandria, Ont., Boissevain, Man., Carberry, Man., Iroquois, Ont., Leithbridge, N.W.T., Merrickville, Ont., Montreal, Que., Moosomin, N.W.T., Neepawa, Man., Ottawa, Ont., Quebec, Que., Quebec, Que. (St. Louis St.), Smith's Falls, Ont., Toronto, Ont., Winchester, Ont., Winnipeg, Man.

Foreign Agents—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd). New York—National Park Bank, Boston—Lincoln National Bank. Minneapolis—First National Bank. St. Paul—St. Paul National Bank. Great Falls, Mont., First National Bank, Chicago, Ill. Globe National Bank. The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the B'k of Brit North America.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.
 HEAD OFFICE, TORONTO.
 Paid-Up Capital, \$6,000,000
 Best, 600,000

DIRECTORS:
 GEO. A. COX, Esq., President.
 JOHN I. DAVIDSON, Esq., Vice-President.
 George Taylor, Esq., Jas. Crathern, Esq., Robt. Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., L.L.D., Matthew Leggat, Esq., B. E. WALKER, General Manager.
 J. H. PLUMMER, Asst. General Manager.
 A. H. IRELAND, Inspector.
 G. de C. O'GRADY, Asst. Insp.
 New York. - Alex. Laird and Wm. Gray, Agents.

BRANCHES:
 Alisa Craig, Dundas, Orangeville, Simcoe, Ayr, Dunnville, Ottawa, Stratford, Barrie, Galt, Paris, Strathroy, Bellefleur, Godorich, Parkhill, Thorold, Berlin, Guelph, Peterborough, Toronto, Blenheim, Hamilton, St. Catharines, Walkerton, Bradford, Jarvis, Sarnia, Walkerville, Cayuga, London, St. Ste. Marie, Waterloo, Chatham, Montreal, Seaforth, Windsor, Collingwood, Woodstock.

* Head Office, 10-25 King St. W. City Branches: 708 Queen St. E., 448 Yonge St., cor. College; 702 Yonge St.; 268 Colleg. St.; cor. Spadina; 536 Queen St. W.; 415 Parliament St. and 128 King St. E.

† Main Office, 257 St. James St. City Branches: 2034 Notre Dame St. and 276 St. Lawrence St.

Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.
 Great Britain—The Bank of Scotland.
 India, China and Japan—The Chartered Bk. of India, Australia & China.
 Australasia—New Zealand—The Union Bk. of Australia.
 Paris, France—Lazard Freres & Cie.
 Brussels, Belgium—J. Mathieu & Fils.
 New York—The Am. Ex. National Bk. of New York.
 Chicago—The American Exchange National Bank of Chicago.
 San Francisco and British Columbia—The Bank of British Columbia.
 Hamilton, Bermuda—The Bk. of Bermuda.
 Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK
 DIVIDEND No. 69.

Notice is hereby given that a Dividend of Three and One-half per cent for the current half year, being at the rate of 7 p.c. per annum, has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after Wednesday the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city on Tuesday, the 21st Day of June next. The chair will be taken at 12 o'clock noon. By order of the Board.

C. HOLLAND, General Manager.
 Toronto, 23rd April, 1892.

BANK OF OTTAWA,

OTTAWA.
 Capital Authorized, \$1,500,000
 " Subscribed, 1,464,800 } To 29th
 " Paid Up, 1,223,540 } Feb.
 Rest, 695,947 }
 CHARLES MAGEE, President.
 ROBT. BLACKBURN, Vice-President.

DIRECTORS:
 Hon. George Bryson, Sr., Alex. Fraser, George Hay, John Mather, Esq., David MacLaren.
 GEO. BURN, Cashier.
 Branches—Amprior, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont.
 Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.
 Capital Paid-up, \$1,200,000

DIRECTORS:
 A. GABOURY, Esq., President.
 FRS. KIROUAC, Esq., Vice-President.
 Hon. J. Thibault, T. LeDroit, Esq.
 E. W. Méthot, Esq., A. Painchaud, Esq.
 Louis Bilodeau, Esq.
 P. LAFRANCE, Cashier. M. A. LABRECQUE, Inspector
 Branches—Montreal—A. Brunet, Mgr. Ottawa—P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.
 Agents—England—The National Bank of Scotland, London. France—Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York, and the National Revere Bk, Boston.
 The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Merchants Bank of Halifax at Charlottetown, P. E. I. The Union Bank of Canada at Winnipeg, Man. and the Bank of British Columbia at Victoria, B.C.
 Particular attention given to collections and returns made with utmost promptness.
 Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,200,000
 RESERVE FUND, 600,000
 HEAD OFFICE, HAMILTON.

Directors:
 JOHN STUART, President.
 A. G. RAMSAY, Vice-President.
 John Proctor, George Roach.
 Charles Gurney, A. T. Wood.
 A. B. Lee Toronto.
 J. Turnbull, Cashier.
 H. S. Steven, Assistant Cashier.

BRANCHES:
 Alliston, Listowel, Owen Sound, Simcoe.
 Chesley, Lucknow, Orangeville, Toronto.
 Georgetown, Milton, Port Elgin, Wingham.
 Hamilton, Mount Forest.
 Barton Street.
 Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo, Detroit—Detroit National Bank. Chicago—Union National Bank.
 Correspondents in Great Britain—National Provincial Bank of England (Ltd).
 Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserves Fund, \$1,350,000

DIRECTORS:
 JAS. AUSTIN, President.
 Hon. FRANK SMITH, Vice-President.
 Wm. Ince, Edward Leadley, E. B. Oslor.
 James Scott, Wilmot D. Matthews.

Head Office, Toronto.
 Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.
 Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
 Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
 R. H. BETHUNE, Cashier.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
 Reserve Fund, \$450,000

BOARD OF DIRECTORS:
 THOMAS E. KENNY, M.P., President.
 THOMAS RITCHIE, Vice-President.
 M. Dwyer, Wiley Smith,
 Henry G. Bauid, H. H. Fuller.
 Head Office, Halifax, N.S., D. H. Duncan, Cashier.
 Montreal Branch, E. L. Pesse, Manager.
 West End, Cor. N. Dame & Seigneur Sts.

AGENCIES:
 Antigonish, N.S. Maitland (Hants Co.),
 Bathurst, N.B. N.S.
 Bridgewater, N.S. Moncton, N.B.
 Charlottetown, P. E. I. Newcastle, N.B.
 Dorchester, N.B. Pictou, N.S.
 Fredericton, N.B. Port Hawkesbury, C.B.
 Guysboro, N.S. Sackville, N.B.
 Kingston (Kent Co.), Summerside, P.E.I.
 N.B. Sydney, C.B.
 Londonderry, N.S. Truro, N.S.
 Lunenburg, N.S. Weymouth, N.S.
 Woodstock, N.B.

CORRESPONDENTS:
 Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank.
 Boston, the National, Hido & Leather Bank.
 Chicago, American Exchange National Bank.
 Newfoundland, Union Bank of Newfoundland.
 London, England, Bank of Scotland and Imperial Bank (limited).
 Paris, France, Credit Lyonnais.
 Collections made at lowest rates and promptly remitted for.
 Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.
 Capital Paid-Up, \$500,000
 Reserve Fund, 150,000

Directors:
 ALPH. DESJARDINS, Esq., M.P., President.
 A. S. Hamelin, Esq., Vice-President.
 D. Lavolette, Esq., Lucien Huot, Esq.,
 A. L. DeMartigny, Esq.,
 A. L. DEMARTIGNY, Managing Director.
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 TAWORNE BIRNVERU, Inspector.
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 Reserve Fund, 500,000
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 I. L. BRODIE, Cashier.

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 Capital Paid-Up, 1,900,000
 Reserve Fund, 950,000

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 T. Sutherland Stayner.

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 Essex, Port Colborne, St. Thomas,
 Fergus, Rat Portage, Welland,
 Galt, St. Catharines, Woodstock,
 Ingersoll, St. Catharines, Woodstock,
 Toronto { Cor. Wellington street and Leader Lane,
 Yonge and Queen Sts. Branch.
 Yonge and Bloor Sts. Branch.
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 Calgary, Alta. Prince Albert, Sask.
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 A general banking business transacted. Bonds and debentures bought and sold.

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Authorized Capital, \$1,500,000
 Capital Paid-Up, 1,485,881
 Reserve Fund, 600,000

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 New York—National Park Bank.
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 Capital Subscribed, 600,000
 Capital Paid-up, 387,708
 Reserve, 75,000

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ST. STEPHEN, N.B.

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 Reserve, 25,000

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 J. F. GRANT, Cashier.

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 Drafts issued on any Branch of the Bank of Montreal

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Capital Paid-Up, \$710,100
Reserve Fund, 160,000

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GEO. A. COX, Pradt. Can. Bk. of Commerce, President

Capital Subscribed, \$2,000,000 00
Capital Paid-Up, 800,000 00
Reserve and Surplus Funds, 220,000 00
Invested Funds, 8,163,873 14

Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

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F. G. COX, Manager. E. R. WOOD, Secretary

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Capital Subscribed, \$1,000,000.00
Paid-up, 932,412.54
Total Assets, 2,699,617.53

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T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

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Provident and Loan Society.

President, G. H. GILLESPIE, Esq.
Vice-President, A. T. WOOD, Esq.

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Capital Paid-Up, 1,109,000 00
Reserve and Surplus Profits, 301,484 54
Total Assets, 3,814,493 68

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.
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1891—PROPOSED SAILINGS—1892

SUBJECT TO CHANGE.

Liverpool, Londonderry, Halifax and Portland Service.

From Liverpool.	Steamships.	From Portland.	From Halifax.
24 Mar.	Parisian	14 Apr.	16 Apr.
7 Apr.	*Mongolian	28 Apr.	30 Apr.

*S.S. Mongolian will carry Cattle and only Cabin Passengers to Liverpool.

SUMMER SERVICE.

Liverpool, Quebec and Montreal Service.

Calling at Londonderry.

From Liverpool.	Steamships.	From Montreal.	From Quebec
21 Apr.	Sardinian	7 May.	8 May.
28 Apr.	*Numidian	14 May.	15 May.
5 May	Parisian	21 May.	22 May.
12 May	Circassian	28 May.	29 May.

*S.S. Mongolian and Numidian will only carry Cabin Passengers on the voyage to Liverpool. Steamers are despatched from Montreal at daylight on day of sailing; passengers desiring to embark at Montreal can do so (without extra charge) after eight o'clock the preceding evening.
Steamers sail from Quebec at nine a.m. Sundays.

Rates of Passage.

Rates of First Cabin Passage, Summer Season, 1892, to Londonderry or Liverpool from Montreal or Quebec:
By S.S. Parisian—\$60, \$70 and \$80 single, \$110, \$130 and \$150 return.
By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$95, \$105 and \$115 return.
By S.S. Mongolian or Numidian—\$45 and \$50 single, \$95 and \$100 return.
Children: 2 to 12 yrs, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

Glasgow and New York Service.

Calling at Londonderry.

From Glasgow.	Steamships.	From New York.
1 Apr.	State of Nebraska	21 Apr. 4.00 p.m.
8 Apr.	*Siberian	28 Apr. 10.30 a.m.
15 Apr.	State of California	5 May 1.00 a.m.
22 Apr.	Corean	12 May 11.0 a.m.

Steamers with a * will not carry passengers from New York.

NOTE—Steamers will in future sail from the new Allan Pier at foot of W. 21st St., New York.

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Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates.

Passenger accommodations unsurpassed.

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From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow on or about
1 Apr.	*Nestorian	22 Apr.
15 Apr.	*Manitoban	6 May.
29 Apr.	*Hibernian	20 May.

And forthn, hthly thereafter, *Via Halifax on voyage from Glasgow.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow to Boston.	Steamships.	From Boston to Glasgow on or about
7 Apr.	Scandinavian	25 Apr.
21 Apr.	Prussian	9 May.

* Via Halifax.

And regularly thereafter.

These steamers do not carry passengers on voyage to Europe.

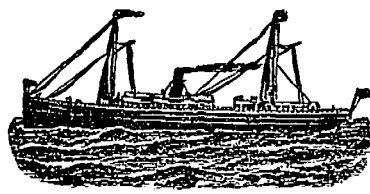
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1891. Winter Arrangement. 1892

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Leave Lewis	14.35
Arrive Riviere du Loup	17.45
Trois Pistoles	18.45
Rimouski	20.00
Little Metis	21.25
Campanville	24.30
Bathurst	3.35
Newcastle	3.45
Moncton	6.05
St. John	9.35
Halifax	12.50

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The trains to Halifax and St. John run through to their destination on Sundays.

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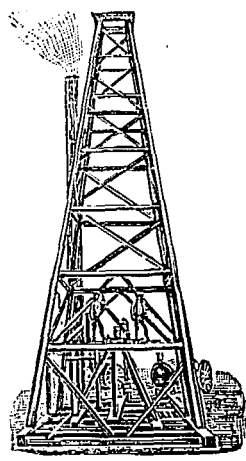
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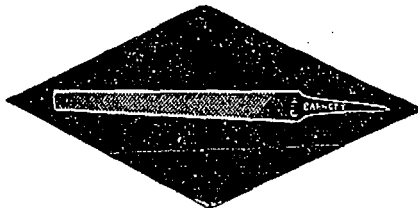
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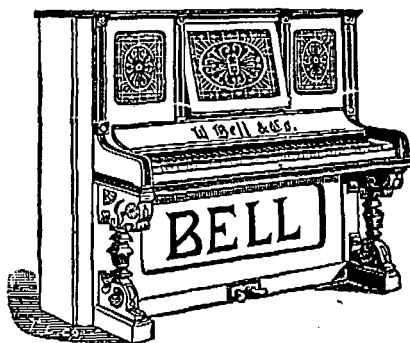
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Three Cord Satin Finish

SPOOL COTTON,

On Large and Small Spools.

Specially made for Boot and
 Shoe Manufacturers.

MILLS at HOLYOKE, Mass.

276 Devonshire Street,

BOSTON.

EDGAR WHITEFORD,

WHOLESALE

Commission Paper Merchant

260 St. James St., MONTREAL.

CARVER, RICH & Co., (Incorporated,) - Boston.

Fine Writing, Ledger and Bond Papers,
 Blank, Bristol and Cut Cards, Toilet Paper,
 Blotting and No. 3 Print Write for Samples.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement,
 Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay.

Whiting, Plaster of Paris.

Reevy, China Clay, Etc.

McCOLL BROS. & CO.
TORONTO,

Are the sole manufacturers of the famous

LARDINE OIL

Known everywhere as the finest Oil in
 Canada.

McCOLL'S Renowned Cylinder OIL

Has Absolutely no Equal.

Ask for Lardine Oil.

NEW ENGLAND PAPER CO.,
21 & 23 DeBRESOLES ST.,
Mills at Portneuf, P.Q.

— MANUFACTURERS OF —

PRINTS, BROWNS & MANILLAS.

Correspondence Solicited.



WHOLESALE AGENCY:
HORACE R. RIDOUT, 22 St. John St.,
MONTREAL.



PRODUCTS
OF THE
Grande Chartreuse

Liquors of the Convent
and Elixirs.

Sole Agents for the Dominion of
Canada:

Cie Generale des Bazar

1918 St. Catherine St.
P. O. 383. Bell Tel. 7089
Beware of Imitations.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINES and WEEKLY
by Harper & Brothers, and on this Paper.

**Bills
of
Exchange**

Bought and Sold, and Cable
Transfers of Money to Great
Britain and the Continent;
also drafts on New York and
all principal points in Canada
and the United States.

W. L. S. JACKSON & CO.,

FOREIGN EXCHANGE BROKERS,

1761 Notre Dame Street, MONTREAL

Track - Sanding

APPARATUS.

LEACH'S PATENT 1890

Applied to Locomotives for the regular, efficient
and economical sanding of track to prevent slipping.

Send for Illustrated Circulars and particulars to

J. & H. TAYLOR,

Manufacturers and Agents for the Patentee.
16 St. John St., - Montreal

READY MIXED PAINT

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will
find it to their advantage to get quotations.
Correspondence solicited.

WM. HOWE,

Lead, Paint and Color Manufacturer.

OTTAWA.

IF YOU WANT ANY KIND OF

BUGGIES

Carts, Phaetons, Express or Farm Wagons
you can save from \$10 to \$30 on each, by
buying from

LATIMER

66 College Street, MONTREAL.

Latimer & Legare, Quebec, or
Latimer & Bean, Sherbrooke.
Cash buyers. Dealer or Livery men get
"special" low prices.

**Consumers
Cordage Co.**

(LIMITED)

..... MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg,
MONTREAL.

MACHINERY
IRON AND WOOD-WORKING.

STEAM PUMPS for Every Service.
ENGINES AND BOILERS

Canada Machinery Agency, 345 & 347 St. James St.,
W. H. NOLAN, - Manager.

Commercial Summary.

Merchants, manufacturers and other
business men should bear in mind that the
"Journal of Commerce" will not accept
advertisements through any agents not speci-
ally in its employ. Its circulation—extend-
ing to all parts of the Dominion—renders it
the best advertising medium in Canada—
equal to all others combined, while its rates
do not include heavy commissions.

The bankers of Winnipeg have organized a branch of the
Bankers' Association.

A New York tailor who insured a stock of \$400 for \$3,000
and then burnt it, is now in the penitentiary for eighteen years.

Subscribers in arrears, who receive their papers by mail, will
kindly favor us with a remittance. The colored address label
gives the date to which the subscription has been paid.

The carpet manufacturers are seeking an increase in duty
on carpets. Complaint is made that Canada is used a dumping
ground for low class surplus tapestry stocks of foreign makers.

JUDGE LORANGER's decision in suit Bank Nationale vs. Ricard
is to effect that a married woman is liable for note made in her

SACCHARIN

SUBSTITUTE FOR SUGAR

In the manufacture of

**AERATED WATERS
CORDIALS and LIQUEURS**

And all cases where sugar is used. Cheaper and much healthier. Eight pounds equal to one ton of sugar.

WULFF & CO.,

82 ST. SULPICE ST., MONTREAL.

METROPOLITAN MEAT MARKET.**GEORGE MAYHEW,**

Purveyor of all Kinds of

**MEATS, POULTRY, FISH,
FRUITS and VEGETABLES.**

808 Dorchester St., Montreal.

Personal attention given to all orders.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

- AND -

LACE LEATHER,**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

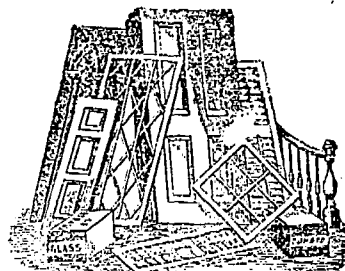
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 22, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

- AND -

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.You can increase your business,
please your customers, and
make more money
if you keep constantly on hand**Munn's
BONELESS CODFISH**It is universally acknowledged to be the finest of the kind packed in Canada. Send in Your Orders. Bear in mind that we have also on hand choice **LABRADOR HERRINGS,** and all kinds of Fishery Products,Buy the Best!.....**STEWART MUNN & CO.
MONTREAL.****TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 MacDougal Street, New York.**RHODES, CURRY & CO.**Hard-Wood Flooring and Finish a specialty.
AMHERST, N. S.**J. A. FINLAYSON,**
Custom House Broker
And FORWARDER,First Class Storage in Bond or Free.
413 to 417 St. Paul St., Montreal
Bell Telephone 9057. P. O. Box 634**HENRY PORTER,**

Tanner and Manufacturer of

LEATHER * BELTING,Fire Engine Hose, Harness, Moccasin,
Lace, Russet, and**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

own name in the absence of proof that she was acting only under her husband's orders.

Messrs. Perley & Pattee, of the Chaudiere, have sold their limits on the Madawaska river to a firm in Bay City, Michigan. The limits extend over an area of 350 miles and the price paid for them was \$750,000.

The river service between here and Kingston will be improved this season by an additional boat, the Columbian, which will be the fastest on the line. She is 180 ft. long, draws five feet and is handsomely appointed.

A suit against two persons for a breach of the interstate commerce act in cutting rates on shipment of flour to this port from St. Louis has been dismissed as the judge decided that Congress has no power to fix rates for freight shipped to a point in a foreign country.

The McKinley bill hurts others than foreigners. The San Francisco cigar manufacturers lay upon McKinley the blame of their ruin. In that city the chief factories are closed, hundreds being thrown out of employment, and the large leaf dealers have left for New York.

JUDGMENTS aggregating over \$1,300 have recently been taken against Thos. M. Glawson, general store, Salmon River, N.S., and his assignment is now reported.—Samuel H. Foley, Belmont, N.S., has assigned.—In New Brunswick, S. H. Clark, trader, Millville, and Howard, Trenholm, harness, Moncton, have made assignments.

The British Consul at Bremen, in answer to a letter from a gentleman in this city says: "There is only one article of note which is imported in some quantities from Canada, that is rye. Canadian lumber is not much used, but Canadian rye, on account of its superior quality against the more light German and

Russian qualities, is greatly liked by our bakers to mix with the latter kinds."

The creditors of J. D. Lebel, lumber, London and Sarnia, are said to be somewhat taken aback at his unexpected failure as he was represented to be doing a good business. He now offers 50c on the dollar and shows liabilities of \$17,000 and assets of \$13,000. He attempted a large trade and some of his capital is invested in real estate.

Messrs. Shaughnessy, Ross, Prefontaine & Holt, of this city, and Mr. E. B. Osler of Toronto, have organized a company with \$300,000 capital to deal in real estate, and to erect docks, warehouses, elevators, etc. They are seeking incorporation as the Montreal Land and Improvement Co. If they go into such building works as are named, that capital is wholly inadequate; but then you know—

A CANADIAN sheep breeders association has been organized and the following officers elected: President Mr. John Geary, vice-president Mr. John Jackson, directors Messrs. John Gibson, W. Jackson, John Laidlaw, T. C. Douglas, James Tolton, J. Kelly, R. H. Harding, who severally represent the different breeds. Mr. F. W. Hodson, of London is recording secretary. This is an excellent move.

The assignment is reported from Manitoba of the firm of J. McKenny, general store, St. Laurent. Isabella McKenny is the nominal owner but the business is managed by her husband, John McKenny. He has been falling behind for some time and has also been burdened with the care of poor and sick relatives.—The stock of Geo. Shillington, hardware and grocer, Carberry, has been sold to H. W. Krouse at 67c on the dollar.—The sheriff is in possession of the Western Woolen Company, St. Laurent, and also of the premises of Jas. O'Connor, hotel, and G. R. Thompson, jeweller, both of Winnipeg.

CITY OF LONDONFire Insurance Company,
OF LONDON, ENGLAND.

CAPITAL, - - - \$9,500,000.

Fire Risks accepted at Current Rates.

H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto

JAS. P. BAMFORD, Agent,

43 and 45 St. John Street, - - MONTREAL.

LANCASHIRE

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 43 and 45 St. John Street
MONTREAL.



1892. SPRING 1892.
LONSDALE, REID & CO.,
Wholesale Dry Goods,
18 St. Helen Street, - MONTREAL

Full range of Samples for Spring now on the road with our representatives. Inspection solicited. Careful and prompt attention to orders.

H. J. DART & CO.,
WHOLESALE DRUGGISTS

AND DEALERS IN
Surgical and Medical Supplies, Rubber Goods
641 Craig Street, MONTREAL.
Agents for J. H. CHAPMAN, Surgical Instruments,
Montreal.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cr. Rolls.
Baled Goods same quality but lower prices.

The exports for March, 1892, were \$3,988,337; March, 1891, \$3,265,848. For the nine months this is the record of exports: 1892, \$85,487,439; 1891, \$74,734,013; increase, \$11,753,426. The imports in March were \$10,063,016, as against \$8,419,985, an increase of \$1,643,031, and the duty collected to \$2,001,842, as against \$1,939,574 in March last year. The imports for the nine months are valued at \$81,900,946, as against \$81,829,943 last year. The duty, however, shows a falling off of \$2,501,343.

The following have applied for letter patent for incorporation; Messrs. McGibbon, Lajeunesse, Hogle, Baynes and Robinson, of Montreal,—the Dominion Electric Co., capital \$30,000. Messrs. Robinson, Mitchell, Davidson, Rysan and Cunningham, of Montreal,—the Packhard Lamp Co., capital \$6,000. Messrs. Garvin & Barr, of Toronto, Langton & Francis of Peterboro, and Insull of New York,—the Canadian General Electric Co., capital \$1,000,000. Head quarters for all to be in this city.

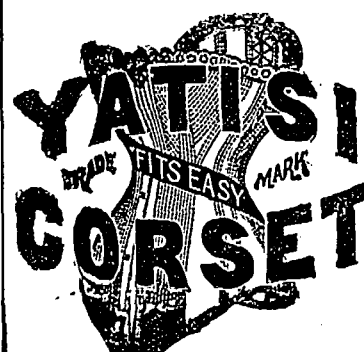
Monoton is briefly described as a bustling, thriving city. It has gas and electric light, three banking agencies and savings banks, well laid out streets, large business blocks of brick and stone, several hotels of first-class order, efficient water works and fire department and a charter for a street railway, which will doubtless be one of the improvements in the near future and surely make a live modern town. A large sugar refinery, cotton and woolen mills, with other factories, an extensive foundry, planing mills and other important industries have been established, and all are prospering.

The following notice has been issued: On and after April 25, the following rates will apply on grain in carloads of 30,000 pounds or over to Montreal for export, exclusive of terminals; From stations north and west, 14 cents per 100 lbs.; from stations west to Stratford, London and St. Thomas, 12½ cents; from stations Toronto and east including the midland division until tariff is lost, 10 cents. The grain will be forwarded to Montreal at published tariff rates and reduced by rebate upon proof of exportation.

In Ontario the following business troubles have occurred.—A. Ross, dry goods, Kingston, referred to last week, has had a business career of 35 years during which he failed twice, the last time in April '88 when he settled at 70c. He is now offering to compromise.—Geo. Firth, trader and manufacturer, Wyevale, reported assigned, was originally a wagon maker but has also been engaged in groceries for some years. He enjoys a good reputation but has given a good deal of credit and being unable to collect promptly enough has had to succumb.—Other assignments are Jane McKittrick, store, Greenwood; Geo. E. Buckley, hotel, Niagara Falls; Silas D. Grant, lumber, Vankleek Hill; Richard Bridges, grocer, Welland; Mrs. E. Clark, general store, Brownhill; David West, baker, St. Catharines and Amos Shier, flour and feed, St. Mary's.—Chas. Hind, hotel, Sarnia and Miss A. Stephens, millinery, Toronto, are compromising with their creditors.—The business of the Ontario Produce Company is being wound up by a Toronto accountant.—C. J. Graham, store-keeper, Marathon, is reported away.

**Pure
Oak
Belting**
THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No 363. Tel. No. 475.

CROMPTON'S
CORALINE
CORSETS.



AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.
Robert Linton
& Co.,
Wholesale Dry Goods
Corner St. Helen and
Lemoine Sts.,
Montreal

GORDON MACKAY & CO.

—IMPORTERS OF—

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

A. R. MCKINLAY & CO.

Successors to MACFARLANE, MCKINLAY & CO.,

WINDOW SHADES,

Brass Goods, Poles, Rollers, Fringes, Laces

TORONTO, ONT.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATHBUN COMPANY,
DESERONTE, ONT.

The following show the leading markets for Nova Scotia coal during the past season:

	Year 1891.
Lard sales.....	\$360,742
Sea Borne.....	278,993
N. S. total.....	639,737
New Brunswick.....	229,315
Newfoundland.....	108,617
P. E. Island.....	67,473
Quebec.....	775,286
West Indies.....	4,086
United States.....	25,431
Other countries.....	

Total.....\$1,840,945

Among the events of the week in this province are the following:—Chapman & Drysdale, carpenters, Lachute, are in difficulties and a meeting of creditors has been held. The firm has been in existence some years and has means locked up in property. It is probable that an extension will be granted.—Miss Kinsella, millinery, Levis, has assigned and owes \$2,200.—Bissonette & Co., men's furnishings, city, have assigned, liabilities \$2,000.—The liabilities of Patrick McGarrity, confectioner, city, are \$1,900.—T. B. Munroe, general store, Robinson, has assigned. He has a weakness for public life and has been an unsuccessful candidate for parliamentary honors which may have caused some loss to his business.—P. Fortier, store, St. Charles, has assigned for a small amount.—D. Brule, notary, Vaudreuil, has assigned. His estate is reported to show a surplus of \$50,000 to \$60,000 in assets not at present realizable.—Eli Audet, contractor and lumber, Ascot Township, has assigned.—W. H. Briggs, general store, Stanbridge east, who was in difficulties

— THE CANADA —

MEAT PACKING CO'Y

MONTREAL.

PORK PACKERS and CURERS of the EXTRA FLAVORED

BRAND OF **Ham CMP AND Bacon**

Pure Leaf Lard for Family Use.

Canned Corn Beef and Barrel Beef.

Manufacturers of all kinds of

First-Class SAUSAGES, Fresh or Smoked.

VICTORIA STEAM CONFECTIONERY

—WORKS—

WHITE, COLWELL & CO.,
ST. JOHN, N.B.

Best shipping facilities to all points of Canada and West Indies

Buy the best Canned Goods.

WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

— PREPARED BY —

JOHN WINDSOR & CO., - MONTREAL

D. MASSON & Co., St. Paul St. Montreal Agents

LOCKERBY BROS.,

IMPORTERS

—AND—

Wholesale Grocers,

Corner St. Peter & St. Sacrament Streets,
MONTREAL.

ARTHUR P. TIPPET & CO.

AGENTS FOR

- UNITED ALKALI CO.,** - - - Chemicals.
- E. LAZENBY & SONS,** - - - Pickles, &c.
- ORLANDO JONES & CO.,** - - - Rice, Starch.
- L. CODON,** - - - - - Maccaroni.
- H. FAULDER & CO.,** - - - "Silver Pan" Preserves

1 Wellington St. E., TORONTO.	Alex. Wells, MONTREAL.	Prince William St. ST. JOHN.
----------------------------------	---------------------------	---------------------------------

early this year and asked an extension has been unable to go on and now assigns. He has been in business some years and failed in the spring of '91 when he compromised at 90c on the dollar.—A demand of assignment has been made on Wm. Moodie, grocer, city.

CANNED FOOD.

A distinguished English chemist has recently delivered an address before the London Pharmaceutical society on canned foods. He regards the fears entertained by some in regard to sickness being caused by metallic impurities in cans containing meats or fruits as without foundation. He declares that one ounce of a soluble compound of tin would be harmless, and even that could not be found in less than one cwt. of tin cans. "In my opinion, says Prof. Atfield, given after well weighing all evidence hitherto forthcoming, the public have not the faintest cause for alarm respecting the occurrence of tin, lead or any other metal in canned foods. If persons are unwise enough to let food remain in an opened tin can, they almost deserve to be punished by the metallic flavor which may be imparted to the food." Another eminent analyst has paid special attention

COMMERCIAL UNION

ASSURANCE CO., LTD.,

Of London, - - - - - England.

FIRE! LIFE! MARINE!!!

Total Invested Funds - - - \$12,500,000.

Capital and Assets.....\$25,000,000
Life Fund (in special trust for life policy-holders).... 5,000,000
Total Net Annual Income..... 5,700,000
Deposited with Dominion Government..... 374,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - - - MONTREAL.

EVANS & MCGREGOR, Managers.
F. M. COLE, Special Life Agent. - - - H. PICARD, City Agent.

APOHAQUI

Mineral Water,
The Great *NATURAL CURE*

— FOR —
DYSPEPSIA,
INDIGESTION
KIDNEY TROUBLES,
RHEUMATISM
SKIN DISEASES.

Lyman, Sons & Co.
MONTREAL,
Sole Export Agents

X X
G. H. MUMM & Co.
"Extra Dry."

What an eminent Physician says of the Wine.

THOS. KING CHAMBERS, M.D., F.R.O.P.,
Honorary Physician to H. R. H. the
Prince of Wales:—

Champagne with a minimum of alcohol is
by far the wholesomest and possesses remark-
able exhilarating power.

X X
LYMAN, KNOX & CO.
IMPORTERS AND

Wholesale Druggists,
MONTREAL & TORONTO

TAMILKANDE.
TAMILKANDE.
INDOCEYLON BLEND OF FINE TEA.
TAMILKANDE.
TAMILKANDE.



FAR AND WIDE ITS FAME IS
SPREADING,
OVER VILLAGE, OVER CITY;
HOUSEHOLD WORD FROM BROAD
ATLANTIC,
UNTO SHORES OF BROAD PACIFIC.
INDOCEYLON BLEND OF FINE TEA.

TAMILKANDE.
TAMILKANDE.

TAMILKANDE TEA CO.,
18 St. Maurice St.,
MONTREAL

FREE! - FREE!!

— A —
FREE SAMPLE

... OF ...
K. D. C.

THE NEW AND WONDERFUL

DYSPEPSIA CURE

Mailed to any address.

K. D. C. COMPANY
NEW GLASGOW, CANADA.

JAMES GUEST & CO.,
Commission Merchants

— AND —
GENERAL AGENTS,
27 & 29 St. Sacramento St., Montreal
AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Widow & Warter, Jerez de la Frontera, Sherries.
A. Houtman & Co., Rotterdam, Holland Gin.
Warter & May, Oporto Ports.
Ind Coops & Co., Burton-on-Trent, Ales.
Slegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the
Shannon
Escheneaux & Co., Bordeaux, Clarets, Sauterns, &c.
Jos. Cuzol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines,
Royal Hungarian Government Wines, of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

CAMPBELL'S
QUININE WINE

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion,
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

to the action of fruit acids in tins and from a large number of observations he concludes that the results from all known experiments, made on various animals, show that a man would have to consume at a meal, about 10 pounds of the most contaminated of these fruits in order to be made very sick. He affirms that there is, however, positive danger of sickness being caused by vessels used to store milk and meat being kept in an uncleanly condition.

The enterprising wholesale dry goods house of Isidore Thibaudan & Co., city, has bought out the stock of P. Hudon, valued at about \$45,000.

Mr. NICHOLAS J. POWER has been appointed general passenger agent of the G.T.R. in succession to the late Mr. Edgar. Mr. Power began his service with this line in Hamilton in 1858. As an amateur vocalist he has quite a reputation; Hamilton seems to be highly favored as a musical centre.

COMPLAINTS have reached us latterly of the miscarriage of papers addressed to subscribers in the Maritime Provinces. Subscribers will kindly keep us advised of any irregularity of the kind. There is an officer in the service of the Post Office Department whose duty it is to remedy such defects.

CURRENT NOTES.—Mr. Anderson, manager Bank of Montreal, London, on removal to Ottawa received a costly tea service from customers of the bank.—Mr. E. W. Bourinot, son of Dr. Bourinot, has been appointed manager of Union Bank, Warton.—The Bank of Montreal is about erecting an office at Vancouver, B.C.—The *modus vivendi* in re Behring sea has been renewed up to October 1893.—The C. P. R. is working hard to divert immigration from the Maritime Provinces towards our N. W. The Co. will put 150,000 acres up to auction at Edmonton on 3rd May at

an upset price of \$3 per acre.—The total value of our cattle exports last year was 8½ millions, since 1877 the increase has been 8 millions.—The mineral output of Nova Scotia last year was besides small terms, gold, 23,390 ounces, iron ore 57,300 tons, gypsum 161,900 tons, grindstones 19,800, limestone 18,000 tons, coal 2,045,000 tons. Of the coal Quebec takes 36 per cent, Nova Scotia 31 per cent, and N. B. over 11 per cent, the U. S. 1¼ per cent.—The stockholders in the Canadian Cotton Co. have been all paid off under terms of purchase by the C. Colored Cotton Co.—Winnipeg is spending \$50,000 in extending its college and \$25,000 on a new school, local real estate is advancing in value.

- ROLLED FLOUR -

— BRANDS —

Beaver, Electric, Gem,

Crown, Favorite,

WATT'S FANCY.

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

A. WATTS

BRANTFORD

ONT.

Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1891.

During the year, Policies have been issued covering over
\$5,600,000

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL
J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Total Assurance in Canada, - - \$12,211,668

Funds Invested in Canada, - - \$6,200,000

W. M. RAMSAY, Manager, MONTREAL

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1890)



Capital and Accumulated Funds, - - - \$34,875,000

Annual Revenue from Fire Premiums }
 Annual Revenue from Life Premiums } 5,240,000
 Annual Revenue from Interest upon Invested Funds.. }

Head Offices - London and Aberdeen.

Branch Office for Canada: Montreal - 1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital.....£450,000 | Total Invested funds exceed....£2,150,000
 Capital Paid-up..... 180,000 | Annual Income..... 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St, Montreal, **T. L. MORRISEY, Resident Manager**

Insurance.

PHOENIX

Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

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THE CANADIAN

Journal of Commerce.

MONTREAL, APRIL 29TH, 1892.

A CASE IN POINT.

At the time our issue was being mailed containing an article on importers' complaints regarding custom house difficulties, a case was before the department which gives a striking illustration of the truth of our contention, and of the necessity for such regulations as we suggested.

Application was made to the Custom House by a

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person in the States who wished to know the conditions under which cattle could be imported into Canada and the duties imposed, when the stock to be exported was intended to improve the breed of our herds. A reply was sent that such importations could not be made, that they were expressly forbidden by an Act passed in 1880. On further enquiry at Ottawa it was discovered that this answer was erroneous; that such cattle were admissible, as the law of 1880 had been superseded by a later regulation in 1888.

We need hardly say how such contradictory decisions would be regarded by foreign exporters. Their opinions regarding the management of public affairs in Canada were not complimentary to this country, nor was the incident calculated to further such interests as would be served by the importations in question.

But, although it is not pleasant to have such a spectacle of confusion presented to outsiders, that is a small matter compared to the annoyance, waste of time and, at times, humiliation inflicted upon our importers by the uncertainty which exists as to the operations of the tariff. In regard to some difficulties placed in the way of importers there is often too much relevance in Defoe's lines:

But Justice is inverted, when
The engines of the law,
Instead of pinching vicious men,
Keep honest ones in awe."

In the leading commercial journals of the States there are almost daily reports of Custom House decisions for the guidance of importers. There is a "Board of U. S. General Appraisers," whose decisions are regularly and promptly given to the press. We have noticed that these decisions are very rarely in favor of the importer; but the decisions are on record for the guidance of merchants, who, we are informed, keep track of these judgments, and systematically register them in the tariff book which they interleave with blank sheets for this purpose. We give two recent specimens of these official decisions from the *N. Y. Commercial Bulletin*:

Samuel Thompson's Nephew & Co. and others vs. Collector at New York—"Dundee bagging," imported at various dates. Duty was assessed under paragraph 374 N. T. as manufactures of jute not otherwise provided for. The Collector was affirmed.

E. L. Garvin & Co., and J. F. McCoy & Co. vs. Collector at New York—"Common earthen ware," imported September 20 and November 30, 1881. Duty was assessed at 60 per cent under paragraph 100 N. T. The importers claimed duty at 25 per cent under paragraph 99. Collector affirmed.

The defective system we have pointed out arises mainly from a lack on the part of the subordinate

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officials at Ottawa of a due appreciation of the value of an importer's time, and want of facilities for the easy and prompt clearance of goods. Merchants complain that their convenience is wholly disregarded in Custom House arrangements; that their representatives are compelled to dance attendance at official quarters to a most unreasonable degree, and that the regulations in force seem designed to teach importers that their business is only carried on by sufferance.

It seems to us that as nearly the whole revenue of the country is derived from the importing trade, that those by whose capital and enterprise this business is carried on, are justly entitled to far greater consideration than they now receive. Especially have they an unquestionable claim upon the department for the fullest information in regard to the laws to which they are subject.

CREDIT REFORM.

That something is wrong in some of the prevailing features of our mercantile credit system is generally conceded. The only satisfactory and hopeful feature in it is, that this concession is so frankly and so universally made. If there were a controversy about it, if the existence of the evil, or its magnitude, or its injuriousness were questioned, there would be grave cause for despairing of its being reformed. But the strange thing is that although universally condemned in words, these mischievous features are as universally upheld in practice. The position of affairs is somewhat analogous to that of the drinking usages of society. The evils incident thereto have no apologist. The very traders who might be supposed anxious to maintain the custom of excessive use, or to be wholly indifferent, are wishful to see abuse suppressed, for they have long realized that the whole trade is menaced by scandals that bring it discredit, and that the slight increase of consumption caused by inebriates is enormously offset by the entire abstinence of those who seek by disuse to suppress abuse. But although the abuse of credit creates terrible losses to traders, and disorders the whole system of business, there is no anti-credit, no credit prohibition, or total abstinence from credit agitation set afoot, for as an old writer says; "credit, next to real stock, is the foundation, the life and soul of business in a tradesman; it is his prosperity, it is his support in the substance of his whole trade. Credit is an impregnable fortification, either

for a nation or for a single man of business, he that has credit is invulnerable, whether he has money or no; nay it will make money; it adds a value to the meanest substance; it makes paper pass for money; and fills the exchequer and the banks."

What then is it that makes this invaluable necessity of commerce so disastrous? Manifestly not its use but its abuse, or wrong use, its use for purposes contrary to its very nature, its use for purposes that are self-destructive, as is the use of fire by an incendiary. This abuse is practised by those who secure by credit that which can only be got legitimately by profits. In this practice lies the whole and sole secret of the evils of the credit system, and the reform needed to correct those evils is the restriction of credit to its proper, its only legitimate, its only useful functions.

For what purposes does a trader go into business? Surely for one only, to make money, out of which to secure a living, to pay him a return upon his investment, to enable him to provide for the rainy days of hard times and declining strength. If then credit is made use of to provide funds for these purposes, to be spent on his personal domestic expenses, to meet his losses, he is practically killing the goose that should be kept alive to lay its golden eggs.

This abuse is not only rendered easy, but almost inevitable by extending to a trader credit on much longer terms than a prudently and skilfully conducted business really requires. Those who grant such inordinately long credit not only tempt traders but license them to make such credit supply the place of profits, of economy, of skill and of honesty.

All goods obtained on credit have a natural period for being retained in stock. Whenever these stocks remain unsold beyond such period, they not only fall in value, but increase in cost. Take the case of goods saleable only in early summer, as dry goods and millinery, that are subject to the caprices of fashion. If a retailer buys \$10,000 of such articles they ought to sell for \$15,000 or more. So that if he sells two-thirds only in the season he is simply enabled to return their cost to the wholesaler, leaving not a cent towards business and domestic expenses. As those are running charges to be met week by week he is almost certain to anticipate the sale of that portion of his summer stock by which those outlays have to be provided for, so that when the season is over, and they have to be paid for, if he has sold only two-thirds of such goods, he will be short of funds for such payments by the money spent in rent, taxes, wages, living, etc. The unsold season's stock then sinks down very heavily in saleable value, and becomes of little service in making up the deficiency in his payments. But another season comes on and the same process is repeated, until these out of season stocks become burdensome and they are slaughtered at a sacrifice sale.

Now many a young trader reasons that as those unsold stocks are to a large extent a clear surplus over cost of the whole stock laid in for the season, they cost nothing, they are, he thinks, unrealised profits, and whatever they fetch is net gain. But this is a dangerous delusion. No merchant should look at his stocks without considering that they are costing him for their keep; just as much so as his horse. If paid for in cash, that cash is now earning nothing, if paid for by credit, by a loan, then the interest is running thereon while the goods are not yielding anything. The longer then those goods are kept, the more are they weighted with interest charges, and with their proportion of those

charges which storage and care of them involves. Many a trader gets into difficulty by reckoning his profits to be the difference between purchase and selling price, forgetting or not knowing, that every moment goods are in his hands they are quietly eating away the margin for profit. Thus misled by ignorance or want of thought, he goes on spending for his household and private expenses profits which exist only in his imagination.

The system of long credits would be repudiated by both retailers and wholesalers if they once realised these economic facts. Sales are now made in such a way as to conceal these conditions of trade. Both parties run, as it were, their heads into the sand like ostriches, so as to avoid honestly facing the situation. The wholesaler puts on to the price of his goods the amount necessary to provide for the expenses of credit, the cost for interest during the term of credit, and for losses that long credits entail. Thus good payers and bad bad are commonly taxed alike for charges that the latter only cause.

The system should be reformed. Instead of a maximum term being the base of all credits it should be only the exception. A term say of two months should be the normal rule. Then for another month, a fixed percentage of interest should be enforced, for another month a higher rate of interest, and as the term extends, the charges should also be extended. This would restrain over-stocking at the wholesaler's expense, and to the danger of the imprudent buyer. It would introduce some degree of fairness into prices; it would stimulate the more careful retail traders to economy in order to make cash save interest; it would give wholesalers a more reliable gauge of their customer's business, and of their business capacities; it would compel both sides to realise constantly that time is money; that stocks usually are increasing in cost while they are decreasing in value, so that a great stimulus would be given to those essential qualities for success, energy, foresight, prudence and economy.

Why then is this reform not carried out? Trade needs a leader to do for it as a whole what was done for one section by the great talent and energy of Messrs. Gault and Morrice in knitting into one organisation the discordant and warring elements of the cotton manufacture. Here is an opportunity for some man like Mr. Stapleton Caldecott or Mr. J. P. Cleghorn. They have the American trade as an example. Surely we Canadian have ability enough, sound sense enough to throw aside individual jealousies in order to organise and establish a reform of the credit system.

THE PAINT TRADE.

In recent years a great change has come over the painting business, a change that has led to practices that do very serious damage to the more skilful and reputable tradesmen and mechanics. The injury is not confined to the trade, but is borne by the great bulk of those who have work of this class done, especially those in country districts. The house painter a few years ago used to prepare the oil used for mixing, as his neighbors could testify when the aroma of boiling oil scented the air, not as sweetly as the breath of a clover field. Few persons dreamt of touching a painter's brush; if any work was needed a skilled artisan was employed, and it was then well executed with good materials. Hence the fine condition in which the painting on wood work, as panneling and grain-

ing, remained for many years. There are houses in Canada in which the doors, mouldings, skirting boards and window frames, are to-day, in better condition after twenty or thirty years wear, than most new houses are that have seen only two or three summers. The surface of old work is as smooth and well nigh as hard as glass.

What is the reason new paint now-a-days so soon loses color and looks shabby? There are two causes for this; the materials used are not of good quality, and the workmanship matches. The base of a good paint that will stand wear, and cover well, that will not eat out the colors mixed with it, is white lead; an expensive article that is the cheapest in the long run. There are tons of so called "white lead" used, and charged for, that is adulterated heavily with sulphate of barytes, which for the purpose it is needed for, is an utter fraud,—to genuine white lead it is what shoddy is to woven cloth or gooseberry wine to champagne. House painters who use this material know that they are deceiving their customers, but their customers often deserve no pity for being cheated, because they have beaten down prices so low that no honest tradesman will accept their work at the prices offered.

A common adulterant is silicate of soda, instead of oils. The use of paints mixed with these "cheap and nasty" substitutes for a good sound, well prepared oil is becoming too common in paints prepared for private daubers who, to save employing a tradesman, smear their wood work over with material that never looks respectable, and seems so ashamed of itself that it vanishes away quickly in disgrace. These mixers ruin the colors of paint, which soon fade and leave a streaky surface. For outside work it is the rankest folly and waste to use low grade paints. We have seen a summer cottage so covered with a rich brown tint that in one week looked as though it had gone through many years of storm, as the sun's rays seemed to destroy the paint by evaporation, and cause the under coatings to shine through the finishing one, giving the walls an unsightly dirty appearance.

Persons who are so frugal as to turn themselves into amateur house painters really save nothing by taking the bread out of the mouths of artisans. They do not know what good materials are, nor how to prepare them, nor how to use them economically and efficiently. Those who give contracts for painting work as architects and builders, are highly to blame for not insisting upon the materials used being sound and suitable. Cheap work is, in this case, really more costly than good work at a fair price that yields a living profit to the trader and never is satisfactory to look at even when freshly done. But when those ignorant of this art purchase what they suppose to be paint, which is not worthy to be used, even on a fence, they are defrauded. As thoroughly reliable articles are in the market, which are kept by reputable dealers, buyers would do well to drop the foolish idea that a good thing can be got "dirt cheap," and confine their purchases to merchants who will only sell them such paints as can be relied upon.

The business of preparing paints is carried on in this city on a very large scale. The leading factories are conducted by those who have a thorough practical, expert knowledge of the manufacture. Their goods can be relied upon to be superior to what can be made by individuals. They observe the law which compels white lead to be labelled according to its purity. White lead marked "pure," or "genuine," is what it is sold

for, and house painters who adulterate it do so deliberately. Yet the difference in cost between a pure article and a mixed one is small, as a good white lead "covers" far more thoroughly and the same quantity does much more work than cheap stuff. Persons who have driven a hard bargain with a painter often get left not only by having poor materials used but by work being scamped. They pay for three coats or more, and are apt to have only two applied, or one less than bargained for. Our advice both to amateurs and to those having work done, is to ascertain, as they can in our columns, who supplies a reliable article in mixed paints, and mixing materials, and to take the necessary trouble to secure a brand that will give satisfaction.

APPEALING TO JUPITER.

The National Board of U. S. Underwriters has addressed a letter to President Harrison in regard to the lamentable condition of fire insurance business. They narrate the sad story of the enormous increase of fire losses in recent years, in a pathetic strain, and call upon him for help in relieving the situation. Beyond the wide publicity this appeal has secured by being addressed to the President we do not see its appropriateness.

The public at large will not be affected in the slightest degree by this step. It is more than probable that it will be regarded as a waking up of the wrong passenger, or knocking at the wrong door. The President does not initiate legislation, if legislation is wanted, nor has he, so far as is known, any power as President to put a restraint upon either careless or incendiary citizens. Mr. Harrison will call to mind, when he gets this appeal, the fable of the lazy waggoner who asked Jupiter to help him in getting his wheels out of a hole. He will not give the same common sense rebuke and advice which that fabulous gentleman gave the carter, but it would be highly opportune were he to do so. It will probably be alluded to in an incidental way in a presidential message. But as no political issue is involved, as *only the interests of the public* are at stake, we doubt if the underwriters will attain anything beyond a temporary notice. The different State legislatures should be aroused to their duty in regard to certain suggestions for fire investigations, etc., which are made by the companies.

The fire losses are given for each of the last twelve years, which we group in three sections. For the first four years the average was 85 millions, for the second 108 millions, for the third 120 millions. The average of the last four years was swollen so largely over that for the years 1884 to 1887, by the terrible record of 1891 which is given as 140 millions. So that in the last ten years the aggregate fire losses in the United States has been \$1,101,000,000, or an average of 110 millions each year. The underwriters remark upon the indifference of the public and the legislature to so tremendous a depletion of the financial strength of the country. "We need not direct attention to the fact that this is *an absolute loss to the country*. That the losers are indemnified to a large extent, by means of insurance, does not lessen the gravity of the question as to the country at large, because the insurance companies are mere distributors, collecting premiums from the many to reimburse the immediate sufferers, so that whether the property be insured or not, the people—that is, the nation—suffer the debilitating effect of this constant drain upon the resources of the republic. The

seriousness of such a tax will be readily apprehended, if it has not already been the subject of your consideration."

That fire losses are "an absolute loss to the country" is not only not realised, it is not universally believed. We fear the task of proving this proposition would not repay the trouble of doing it. Those who do not see that property which is consumed by fire is irretrievably lost, and that the insurance money to replace it in value is a mere transference of money as it were out of one man's pocket into that of another, are not sufficiently intelligent to follow a line of reasoning however simple, or to agree with it however demonstrative.

At the same time it is a very grave question for the underwriters, as to how far these appalling losses arise from insurances being granted on properties to an imprudent extent. Take an illustration from an incident of this week. A country agent granted an additional line of insurance on an hotel that was not paying expenses. The owner had long realised that he would never get his money out of the property. Within the week that he secured a larger insurance the hotel was destroyed. The manager of the company that held this risk through the folly of a local agent says; "that place would not have burnt down if the insurance had not been enlarged." So a fire policy seems at times to be a highly dangerous thing, a positive fire risk indeed, in itself.

The underwriters go on to tell the President of their efforts to suppress incendiarism; to secure better methods of building construction; to place restrictions upon special hazards; and to encourage everywhere the introduction of the most approved facilities for the extinguishment of fires. They proceed to say: "It may be said that all this has been done in the interest of the business we represent. While this is true, it has been the endeavor of underwriters, as patriotic citizens, to look beyond that to the interest of the country. What will be the effect upon its prosperity if an annual loss of this magnitude continues? Underwriters can protect themselves by demanding adequate rates to cover their losses. The country has no such protection; it suffers the loss *absolutely and irretrievably*."

They urge that a problem so serious, of such vital importance to the country should receive National consideration, and the attention of Congress should be directed to it. Complaint is very justly made that so many States have no legislation compelling local authorities to enquire into the causes of all fires. The recommendations made are:

1. That investigations as to the causes of all fires be required by law, with provisions for the prosecution of fraudulent cases.
2. Better building laws—poor construction being at present a prolific source of fire, leading to great destruction of both life and property.
3. Adequate regulations as to special hazards, such as electricity, oils, explosives, and dangerous compounds.
4. Greater care on the part of the people regarding the fire danger in all of its bearings.

The reduction of fire losses can only be accomplished, so far as the fire insurance companies have any power in the matter, by more careful discrimination in risks, by adjustment of rates to cover those risks, but more especially by joint action of underwriters seeking to enforce better protective arrangements in buildings, and careful oversight of them.

While granting the need of some more stringent legislative measures,—chiefly, in our view, of a municipal character,—to protect the insurance interest, we

fear that in curing other ills by which they are afflicted we must say, "Therein the patient must minister to himself."

In the case above referred to the fire took place before the head office was advised of the additional risk being taken by a country agent, on the day following the payment of the premium. Had this not occurred the risk would have been instantly cancelled, as it was no sooner read than condemned. This seems to show the desirability of all risks being only accepted contingent upon approval by the head office, or chief agent in this country, as few country agents have the requisite knowledge of insurance to be wholly trusted to write risks on their own responsibility.

CHEESE TRADE HINTS.

In regard to instructions to any branch of trade, it is as true as of higher teaching that there needs to be given "line upon line, precept upon precept." Habits are too persistent to be corrected quickly, they, if bad ones, grow like Canada thistles, and are often as difficult to root out. Mr. W. H. Thompson of Thompson Bros., Prescott, has a letter in the *Belleville Intelligencer* giving hints to cheese makers much of the same kind we have several times published, with others of much value as coming direct from the English market.

In regard to color the Canadian June and July make is sold in the north where a rich straw color is favored. The fall make goes to Liverpool and London where half white, like we may say, Derbyshire cheese, is consumed and half colored, some goes into the West of England where absence of color, or rather natural color is preferred. Mr. Thompson says that white cheese has fetched one to two shillings per cwt. more than colored in the winter. He points out what has been long known in English dairies, that colored cheese is apt to become streaky and uninviting, so lowers the value, as the coloring matter fades on exposure. On English tables highly colored cheese is regarded as *coarse* looking, and suggestive of something impure and deleterious.

In regard to boxes, the complaint is that they are too slight and too loose and too low. Mr. T. advises 11 in. for inside measurement. Emphasis is given to the advice that "Canadian produce" be branded on every box, and we add, this brand ought to be made worth money to our people by being a certificate of high quality. Quick shipments are advised.

Our cheese and butter makers need to remember that in the English market they are competing with the finest dairy produce in the world; that the demand for high quality goods is not only constant and enormous; and that in proportion to cost of production the selling price leaves a better margin of profit than low grades. Not only does England produce the highest qualities of cheese, but some of the very poorest, and of this class there is no call for competition. In English households it is a common custom to have two grades of both cheese and butter in use, one for the family, the other for domestics. Canadian makers should try to get into the dining room alongside of brands that fetch fancy prices. Our experience is that those who eat the most freely of cheese are consumers of only the cheapest article; they are not very fastidious about taste or looks so long as the goods are low in price. We have seen laboring men, whose work is in the open air, eat at a mid-day meal as much cheese as would supply a refined family for a week or two.

Consumers with appetites so voracious, and digestive powers so ostrich like, demand quantity, strong flavour and high color; their palates are too dull to appreciate a high quality. In meeting the demand of this class we doubt if our makers can profitably try to be in it, as in mere cheapness, we doubt if Canadian cheese has much chance of competing successfully with the lower grades of home make, such for instance as may be seen under stone presses among the Derbyshire hills. The taste of cheese fanciers is for an article that is somewhat buttery in texture, hardness and dryness being objectionable. No color is more attractive to lovers of a high class cheese than one that is suggestive of rich cream, whatever artificial coloring is used should not be used so freely as to conceal that delicacy of tint which looks sweet and pure. Regularity of quality in the same brand should be very carefully preserved. The English housewife is a highly conservative person. She learns slowly to trust any new article, stands by it obstinately if once fancied, but if once deceived becomes a very shy customer.

THE QUEBEC HOUSE OF LORDS.

Having neither axe to grind, nor party to serve, nor being under obligation to regard any other interest than the public welfare of this Province, we can freely respond to the appeal to "hear both sides" in regard to the Legislative Council of Quebec. We take this opportunity of answering an enquiry put by many as to the reason why this Province has a "House of Lords" alone of all the provinces, and what the constitutional difficulty is in the way of its abolition. It is expressly set forth in the British North America Act clause 69, that "there shall be a legislature for Ontario consisting of the lieutenant-governor and one house." In clause 71, the words are "there shall be a legislature for Quebec consisting of the lieutenant-governor and of two houses, the legislative council of Quebec and the legislative assembly." The next clause declares that this council shall consist of twenty-four members to represent each of the 24 electoral divisions of Lower Canada, who shall hold office for life. The next seven clauses relate to qualifications, and other details as to vacancies, speakers, etc. The B. N. Act being one passed by the Imperial Parliament cannot be amended by Canada, as some suppose. There is nothing in this Act relating to any indemnities to members, such payments are entirely within the powers of the Provincial Legislature, that is within the powers of the government of the day, for no money bill originates outside the administration as the Act declares that it shall be unlawful to pass or approve of any tax bill "that has not first been recommended to the house by message of the governor general." So that if there were no provision made in the estimates for indemnity to members, there would be none paid. So far we have given information asked for.

When a member of the Legislative Council says, "strike—but hear," we assent freely. The case for retaining that body is not complimentary to the Legislative Assembly. It is affirmed as being unfortunately too true that no inconsiderable number of members of the lower house are politicians by profession. Those who go into this calling do so for similar reasons that induce others to go into medicine, or law, or trade, that is, to make as good an income as possible. As to how far this intention is, or is not, honorable we do not say. We are dealing now with facts, not with ethics. Those who defend the Legislative Council

affirm that, it is a check upon corrupt legislation. Private Bills, it is said, are passed in the lower house which have been bought by outside influence, and by bribery. The freedom to carry on this trafficking in votes in the lower house is stated to be a necessity imposed on the Government in order to retain its hold on a majority. In plain English, the members would oppose and upset any administration that put a stop to the practise of their selling votes and influence, as they have entered the legislature for the purpose of conducting this lucrative business. A case has been named to us to illustrate how this is done to save the honor of a member, and yet secure him the price of shame,—a miraculous feat. A member is one of a legal firm,—for the lawyers are blamed for this corruption,—he will not take a bribe direct, but invites the person who offers a bribe to instruct his partner in some trivial case, and instead of a fee of \$2 or \$5,—to give him \$300 or \$500, the money tended is purchase money of a legislative vote and of influence. Thus the vote is secured and both briber and bribed can swear that no money was paid for it! The system is well known at Washington, where other subterfuges, even more crafty, are in vogue.

The Legislative Council claims to be wholly outside this foul atmosphere; we believe it is, as those members known to us, and others by repute, are styled "honorable" not from courtesy only, but to emphasize a fact.

We can well believe that \$70,000 a year *may* be economically spent in stopping corrupt legislation. At the same time it is somewhat embarrassing to remember that the Legislative Assembly, which is said to have been continually corrupt for quarter of a century was created by the same Act as the Council that is declared to be the antidote for this evil. If there never has been any chance for corrupt Acts to pass the "House of Lords," why has the Lower House acquired its ill name for passing such Acts? Bribers must be even more foolish than base to pay money for nothing, for to get a Bill no higher than the Assembly is not worth a cent to its promoter.

However there will be a debate upon the whole question shortly when both sides will be officially represented by counsel who have learnt in these columns what are the two phases of this question as seen from the standpoints of popular opinion, and of an apologist for the institution discussed.

THE LOCAL STOCK MARKET.

A few copies of the JOURNAL were issued last week before a portion of one article had been revised in the usual way. The following table corrects what was accidentally overlooked. Since last week there has been a slight reaction in prices, as will be noticed by comparing those quoted in our last issue for April, 1892, with figures for same date as below. Taking the stocks chiefly operated with in the last few weeks as compared with a month ago, and at same date last year, we find the comparison to stand as follows:—

	April, 1892.	March, 1892.	April, 1891.
Montreal Street Railway.....	210	189	190
“ Telegraph Co.....	141½	136½	104
Commercial Cable.....	156½	152½	....
Royal Electric Co.....	165	145	110
Canadian Pacific Co.....	88	86½	79
Richelieu & Ontario Co.....	71	63	60½
Montreal Cotton Co.....	114	105	81

PUT BACK IN THE DOCK.

The exposures we recently made regarding the operations of an insurance manager and his journalistic trumpeter have elicited a reply which consists, not of a refutation of our accusation, but of a four column screed, which shows how many words can be used to say, "You're another." In this very windy reply the old trick has been played; on the surface it looks like the handiwork of one whose avocation is to "to suckle fools and chronicle small beer," but though his are the hands, the voice is that of his master. In the farce of the "Artful Dolger," the hero in one scene conceals the fact of his hands being tied behind his back by getting a friend to stand behind him, and while so concealed to thrust forward his arms which he uses pantomimically as though they were those of the rascal who is bound. This co-partnership cannot be compared to that of Ereckmann-Chatrain in *their* joint novels, for both those writers had brains, whereas in the reply we allude to this commodity is monopolised by only one, the party of the second part being merely a piece of mechanism of the squirt order. When Fuseli was asked with what he mixed his colors he said "with brains," but the brushes he used had no share in the mixture. The attack on this paper is equally one-sided—the brush in this case being the editor who has been manipulated by his employer.

The charge made by us was that, having exclusive information unknown to the shareholders certain shares were bought at prices that had been forced down by previous tactics. The reply is that the purchasers will sell them again at \$5 per share, at an advance, that is of 66 per cent, which is a pretty clear proof of what the transactions meant. It is no uncommon thing for punishment to be avoided by restitution, but the very offer of restitution proves that punishment is deserved. When a bonus is demanded on the value of the goods to be restored, it seems to us that such an offer of restitution very seriously deepens the guilt of the original offence.

The shares secured so suspiciously would not be offered to be given up unless their possession was a burden to the disturbed conscience of the holder. Those shares only cost then about \$3; the offer then to sell them at \$5 under pressure of our exposure, shows that their real value exceeds this, but that the holder cannot see his way to sacrificing all his illicit gain.

One party in question knows that he gave private information to place the recipient on the inside track in this business, *before the general body of shareholders were advised*. Was that honorable? It is stated that the holdings more especially pointed at were in 1890 as follows:

	Subscribed.	Paid in cash.
E. P. Heaton.....	\$8,075	\$1520
R. Wilson Smith....	21,250	4000

Now that is not so. These persons did not pay the cash as is stated. The persons who paid such cash were the original shareholders, and those who paid their calls prior to 1889. So that is another mis-statement in the reply—to put it mildly.

It is also stated that the above figures represent the holdings of Messrs Heaton & Smith, and that they have not been increased since 1890. Now the last Government Returns, to the 1st January last (as furnished us by the Citizens itself), tell a different tale, for Mr. Heaton is down for \$9775 and Mr. Smith for \$43,350. We applied at the office to inspect the transfer book after that date; this was refused in such a way

as to indicate that exposure of the record was dreaded. These gentlemen must now tell us, what stock they held prior to January 1st, 1892, what purchases they have since made, with prices per share and date of transfer. One confession made admits they have secured a 66 per cent advance on stock, which would to-day be enjoyed by certain shareholders had they been informed of what was being done with their property, as freely as had been done elsewhere.

As to the charges made against us, we beg to say that, if ever so true, they do not disprove our charge. But if the newspaper which makes the charge had any experience he would know that his accusations only excite laughter. But he has had enough experience it seems to know that an insurance manager can buy his advocacy for \$25; or his opposition, by withholding so trumpery a sum. He should not, however, judge our principles by his own venality, nor seek to cloak wrong doing by slinging mud at his detector. But—

"No rogue ere felt the halter draw
With good opinion of the law."

Now a word in regard to Mr. J. Wilson Smith. The role of insurance Jupiter Tonans is not adapted to his very limited powers; nor is any such noisy potentate either *needed* or *wanted*. Mr. W. has been in the habit of looking on the insurance men in this city as though he had the power of the Centurion to say to this man "go" and "come." The impertinence has been again and again resented. Two companies have set him at defiance.

As one neighbor to another we advise him to trot around his tiny little track in peace and contentment. Wisdom warns him against meddling with things too high for him, or allowing his mental equilibrium to be upset by such insane jealousy as blinds him to his own impotence, while it drives him into exhibiting its extent, and so displaying the folly of his pretensions.

THE BELL ORGAN AND PIANO CO.

Elsewhere will be found the report of the second annual meeting of the Bell Organ and Piano Co., recently held in London, England. The demand for the excellent class of instruments, so long manufactured by the company at headquarters in Guelph for the Canadian public, and the growing favor extended them in other countries led to the formation of a limited company in Great Britain for the purpose of keeping more in touch with customers there and in Europe. The profits of the year in England, \$100,000, although slightly less than those for the previous twelve months, afford evidence of a steady business and of the satisfaction given by the instruments of the former year. Reference was made to the influence of the moister climate of western Europe on these class of musical instruments; but it is well known that the greater extremes of heat and cold in Canada while not affecting the tone, are far more trying on their character for durability. The greater degree of warmth endured or required in our Canadian houses in winter, heated as they are with furnaces and stoves, and often in parlors where the temperature at night falls below the freezing point, rendered necessary a make of instrument that like a fine chronometer is not affected by changes of temperature or climate. It is no little compliment to a Canadian manufactory that it has overcome such obstacles and can find a ready market in a country where the place of manufacture is as yet comparatively unknown. It is almost needless to say here that the company is ever on the watch for new and tested improvements with a view to render its pianos and organs more worthy of public appreciation.

Mr. R. S. Whurr's Commons bill to compel insurance agents to take out licenses, and to abolish rebates in life premiums, has been defeated in committee.

THE U. S. CUSTOMS IN COURT.

There were two cases heard before Judge Blodgett in Chicago and decided by him a few days ago that doubtless are parallel ones to some that have arisen in our custom houses. They illustrate the trouble that arises from the tariff being complicated by such clauses as need a trained lawyer to interpret, as do some in our tariff. The firm of Fisk & Co., milliners, were assessed by the collector of customs 35 per cent on braiding used on hats, bonnets and other millinery. This rate was fixed owing to their being classed as "cotton braids," and the judge decided that they were not properly classified under that heading. He therefore ruled against the customs, and fixed the duty at 20 per cent. The rule under our tariff of taking the most costly article in goods of a composite character as the standard, leads to much confusion, and injustice, it is wrong in principle and most unfair to importers. Another case in the same court was an appeal against 100 per cent charged on boxes used for optical instruments, on the ground that they were not strictly boxes for the purpose alleged. The glass was taxed 45 per cent. The judge decided that the boxes were the usual class used for optical instruments, and therefore were not dutiable, and that the glass was also free of duty. What wonder that disputes arise when such very wide divergencies of interpretation are possible, as they are in many articles we import.

THE DISCRIMINATORY TARIFF RESOLUTION.

The House of Commons on 25th inst., by a vote of 97 to 63 passed a resolution to effect that when England gives Canadian products more favorable terms than those of foreign countries, Canada will accord corresponding advantages in duties imposed on British manufactured goods. This motion was introduced by McNeil an enthusiastic and eloquent Imperial Federationist. It was thought that this resolution would draw out some ministerial declaration more definite than was made by the Finance Minister at the close of his budget speech. In this it failed, but it elicited an opposition vote in favor of an amendment approving of free trade. This vote as a move of party tactics was a disastrous blow to the unrestricted reciprocity movement, a blow given by its advocates, as were that carried out by them there would be still higher barriers raised between this Dominion and Great Britain than now exist. It seems undesirable to delay the practical business of the house, which is much in arrear, by spending time in the discussion of merely speculative motions that are only suitable to the platform.

STILL SMARTING.

That threatened action for damages by the manager of an insurance company in this city, wincing under exposure of recent methods, would appear to be dropped—for the present. He prefers inditing editorials against the JOURNAL OF COMMERCE, which consist chiefly of illiterate invectives that prove nothing but bad manners. We still live. Our subscription list advanced by ten new subscribers last week; though we cannot trace the increase to any advertising on the part of the insurance editor. The public will know how to estimate the attacks of such venal people. The want of confidence in one of the team has already been significantly expressed in an important quarter. We do not know to whom we are indebted for the ill-spelt anonymous letters of similar tone with which we have been favored of late, but they are not at all wanting in identifying earmarks. The person who sends anonymous letters or causes them to be sent would not be deterred from other base acts except through fear of the law.

COMPLETING THE CHAIN.

Mr. A. C. Matthews, manager in Montreal for Dun, Wiman & Co., is not permitting the grass to grow under his feet. The business has already increased to such a degree under his management, that in order to relieve the head office of his district from over pressure of work, and to afford better facilities to the Agency's subscribers, he has opened a branch in Quebec from which he has just returned after seeing that the office has had a fair start. Mr. E. A. Tait, for years on the Montreal staff takes charge of this new link which completes the chain of offices from the Pacific to the Atlantic.

A PAINFUL rumor current yesterday gives it that Mr. Alph. Gosselin, assistant City Clerk is mysteriously absent from his place in the civic chambers and from the city.

FRIENDS of an advocate and Q. C. of this city who has been absent from town for a few days are becoming concerned for his welfare.

THE Insurance Observer says: "The Winnipeg City Council are seeking authority from the Legislature to tax fire and life insurance companies \$200 each, and guarantee and accident companies \$50 each. It would do the Winnipeg City Fathers a world of good to deprive them of the blessings of insurance for a few months."

MR. JOHN EARLS, G.T.R. freight agent, Toronto, has been removed to Hamilton where he will have charge of the western division; Mr. A. White takes charge of the Midland and Northern section, and Mr. A. H. Harris is to remove from Hamilton to this city, with charge of the line east of Belleville.

MONTREAL CLEARING HOUSE, 1892.

	Clearings.	Balances
Total for the week ending 28th April.....	\$10,583,375	\$ 1,590,765
Corresponding week, 1891.....	8,980,813	1,578,007
do do 1889.....	8,723,625	1,380,036
do do 1890.....	8,200,082	1,308,707

ANSWERS TO CORRESPONDENTS.

S. & F., Woodstock, N. B.—The manufacturer of the shingle machine referred to, has gone out of business. If you will address O. Chalifoux & Fils, St. Hyacinthe, P. Q., they will probably be able to furnish the necessary information.

A subscriber at Port Arthur asks us to state, "the entire population of London, Eng, also the population of the County of London." What is known as the "City" contains about 58,000, the City and Westminster about 326,000, and those places together with Southwark 586,000. By "County of London" we presume our correspondent means, "Administrative County of London," which was formed by the Act of 1888 along with 61 such electoral divisions all over England. The division for London includes places as distant from St. Paul's as Deptford, Woolwich, Greenwich and a number of other small towns grouped around the city proper, the total population of last census being 4,211,056. This division takes in a large part of the counties of Middlesex, with part of Surrey and Kent. But outside of this ring there are many scores of thousands of people who practically form part of London, as they are only separated from the inner ring by arbitrary lines, so that the total population of London is fairly estimated at five millions. The population is said to be increasing at the rate of 1,000 a week.

Meetings, Reports, &c.

ANNUAL MEETING OF THE BELL ORGAN AND PIANO COMPANY.

The Financial World of London, England, of April 9th, 1892, says:—

The second annual meeting of the Bell Organ & Piano Co., Limited, was held on the 6th inst. at the registered offices of the company, No. 4 Coleman street, London, Eng. The president of this company is Mr. T. W. Boord, M.P., and the vice-president is Mr. John Pound, of Messrs. J. Pound & Co., both of London, Eng.

Mr. R. Ewart Crane, secretary, read the notice convening the meeting. The president said:—Gentlemen: We have, as far as possible, both in the report and the accounts, endeavored to make the state of the business as clear as possible. I am sorry we cannot show quite as good a report as last year, the profits being £10,448—5—9 compared with £24,106—9—6 last year. The competition has been very keen and we have had in consequence to sacrifice part of our profits. I will now move the adoption of the report.

Mr. W. H. Cummings—I have great pleasure in seconding the motion. I am able to say from my own knowledge and experience that the instruments of the company stand in the front rank. They are excellent in tone and manufacture, and while they continue to be so I am confident the company will have no difficulty in maintaining its position and in meeting the public trade. There is no complaint as to the manufacture and although this is a very trying climate the instruments show no signs of cyphering. I also expect an increased volume of business in consequence of the removal of our warehouses

IT IS CERTAINLY

A GREAT TRIBUTE TO MELISSA

THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuine coin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

ALL IN VAIN.—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

WE HAVE PLACED IN THE HANDS OF

Leading Wholesale Dry Goods, Millinery and Woollen Houses

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through J. W. MACKEDIE & Co., Montreal

THE MELISSA MANUFACTURING CO.



Financial.

Montreal, Thursday Evening,

April 28th, 1897.

The local money market is firmer at 4@4½ per cent. The corporation which borrowed \$300,000 a short time ago, presumably for interest payments, was reported to be negotiating for another round sum. Sterling exchange dull. Sixty days sight 9 7-16@½ and 9½@½; demand 9 11-16 and 10@½; cables 10½@½. New York funds 1-10 discount to 1-16 and par to ½ prem. Posted in New York 4.88 and 4.89½ Documentary 8½@9½. Cattle bills 9½. Money in London 1½, bank rate 2 per cent. The stock market although fairly active was weaker and for many stocks closed at the lowest point of the week. Montreal was chiefly affected in banks as it fluctuated between 229½ and 225 and closed at 224½ bid. Commerce declined from 140½ to 139. As might be expected the decline was more marked in the miscellaneous list, distinguished in the late advance. Telegraph has fallen about 4 per cent; Cable 3; Richelieu 12; Pacific 1½; Gas 5; Passenger ex-div. 3½; Telephone 1;

Merchants cotton 5 and Montreal cotton 7 per cent. The advance was too rapid to last although no doubt there was basis for a decided change for the better. The following is the record for the week compiled by Clouston & Co., stock brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	210	229½	225	224
Merchants.....	59	155½	155	148½
Commerce.....	407	140½	139	129
Ontario.....	45	116½	116½	.....
Peoples.....	101	105	102	97½
Hochelaga.....	12	125	125	107½
Jac. Cartier.....	80	115	115	101½
Union.....	5	95	95	.....
<i>Miscellaneous.</i>				
Telegraph.....	1375	144½	140	104½
Cable.....	1535	158½	155	.....
Richelieu.....	3670	83	70	60½
Pacific.....	1100	89½	88	79½
Gas.....	1259	215	210	201½
New Gas.....	47	206	205½	.....
Passenger.....	300	220	220	190
Passenger ex-div.....	312	218½	213	.....
Telephone.....	200	171	170	110
Merchants Mfg. Co.	81	110	105	.....
Mont. Cotton Co..	107	122	115	81
Dom. Cotton Co..	2	179	179	.....
Bell Tel. Bds..	\$570	101	101	.....
Col. Cotton Bds..	\$1800	100	99	.....

Mr. Carling's annual report: During the past year the total exports of cattle were 117,785, valued at \$8,774,769, of which 108,947 went to England. Of sheep, 299,587 valued at \$1,150,865, of which 32,257 went to England. The horses exported were 11,668, valued at \$1,572,664. Horse exports were 106,202,140 pounds, valued at \$9,508,000, chiefly to England, while of butter, 3,768,101 pounds were exported, the value being placed at \$802,175. The immigration for the year is placed at 83,155, against 75,067 in the preceding year.

AMERICAN MARKETS.

Boston.

Butter.—Very quiet; Western extra creamery, 22c@23c; firsts and extra firsts, 18c@21c; extra imitation creamery, 17c@18c; factory choice, 16c@17c; Northern creamery, choice, 23c@24c; New York and Vermont dairy, good to choice, 18c@20c; East creamery, good to choice, 20c@22c. **Eggs.**—Michigan extras, 15@15½c; Southern choice, 15c; Western firsts, 15c@15½c; seconds, 14½c. **Poultry.**—Receipts light, prices firm. Northern fresh killed chickens, choice, 25c@33c; fowls, 17c@18c; Western iced fowls, 16c; turkeys, 16c@17c; chickens, 23c@25c; frozen chickens, 18c@20c; fowls, 17c; ducks, 15c@16; live fowls, 14c. **Beans.**—Quiet and easy. New York hand-picked pea \$1.85@1.90; marrow pea, \$1.75; choice screened pea, \$1.50@1.60; hand-picked medium, \$1.70; choice screened, \$1.50@1.60; choice yellow eye, \$1.75@1.80; red kidneys, \$2.00@1.10; Lima, 3c@3½c; pea, \$1.75@1.90. **Peas.**—Quiet and firm. Canada choice, \$1@1.05; common, 80c@90c; Western green, \$1.40@1.45. **Hay.**—Firm. Choice, \$19@19.50; fair to good, \$17@18; East, fine, \$14@17; poor to ordinary, \$14@16; East swine, \$8@9. **Potatoes.**—Quiet and nominally unchanged. Choice natives and Maine stock, \$1@1.25.

New York.

Wheat.—Spots stronger and dull; No. 2 red, 7c. store and elevator. Bye quiet and steady



T. HEMMING & SON'S
FISH HOOKS AND TACKLE
IN STOCK.

AGENTS:
PAINCHAUD, SQUIRE & CO.,
Temple Building. MONTREAL.

WALTER M. KEARNS
General Auctioneer.

Real Estate and Trade Sales a specialty
Reliable advice given to clients. Every transac-
tion, large or small, followed up with energy
and perseverance until success is attained.
Interests of Buyer and Seller alike protected.
All business on a strictly commission basis.
Moderate charges. Very prompt returns.

WALTER M. KEARNS
Real Estate & Gen. Auctioneer.
Offices, Salesroom and Storage Warehouse:
1747 Notre Dame St., Montreal.
Sole Agent for Montreal and District for The
Automatic Refrigerator Co. of Ottawa, Ont.

J. E. R. RENAULT
Commission Merchant
and General Agent,

96 Bridge Street, QUEBEC.
Consignments solicited.
Collections made in all parts of the
Province of Quebec.
References furnished when required and
correspondence cheerfully attended to.

western, 80½ @ 83c. Spot higher, unsettled
and dull; No. 2, 52c, elevator; ungraded mixed,
48c @ 55½c. Sugar, refined dull and easy;
standard "A," 4½ @ 4½c; cut loaf and crushed,
5c @ 5½c; powdered, 4½c @ 4½c; granulated, 4½c
@ 4½c. Eggs, firm and fairly active; state
and Pennsylvania, 16c; Southern, 14c @ 14½c;
Western, 15c.

CHICAGO.

Wheat, No. 2 spring 82c, No. 3 spring, no
sales; No. 2 red, 87c @ 88c; No. 2 corn, 40c
@ 40½c; No. 2 oats, 28½c; No. 2 rye, 28½c; No.
2 Barley, 58c @ 60c; mess pork, \$9.60 @
\$9.62½; lard, \$6.22½ @ \$6.25; short ribs, sides,
\$5.62½ @ \$5.65; dry salted shoulders, \$4.50 @
\$4.55; short clear sides \$6.17½ @ \$6.30.

MONTREAL WHOLESALE MARKETS

MONTREAL, THURSDAY EVENING,
April 28th, 1892.

The volume of trade has shown no notice-
able increase, and in most lines business is
quiet. The delay in opening the Lachine canal
has been extended until next week, when a
considerable quantity of merchandise, ordered
some time ago, will be forwarded by the first
vessels. So far few ocean steamers have ar-
rived, but more are close at hand. Recent
heavy rains, much wanted, are bringing on the
pastures, and the make of butter and cheese
will be speedily increased. The export of
grain, cattle and produce will commence with-
in a few days and will cause a freer money cir-
culation. The fall wheat came through the
winter all right, but received a set-back owing
to the cold nights and winds of early spring.
Ontario crops are backward through this cause,
but no serious damage has been done. In the

C. J. McCUAIG,
Toronto.

R. A. MAINWARING
Montreal.

McCUAIG & MAINWARING

Of Montreal and Toronto,

Real Estate

AND

Investment Brokers.

Debentures for Sale.

Money to Loan.

— Owners of —

MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

By the death of Mr. John
Duncan the firm of John
Duncan & Co. has been dis-
solved.

The business will be continued by the under-
signed under the old firm name,

JOHN DUNCAN & CO.,

All affairs now open connected with the old
business will be in charge of the new firm.

WM. HUTCHINS.

JOHN PATTERSON.

Montreal, 5th April, 1892.

North-west farmers are busy with their seeding
and have made good progress.

ASHES.—Receipts continue light. Sales of
first pots are at \$4.00 @ \$4.10; seconds, \$3.65 @
\$3.75; pearls, \$6.25 for first sort and wanted.
Receipts since 1st January: 535 brls pots, 54
brls. pearls. Deliveries: 335 brls. pots, 54
brls. pearls. In store, 28th April, at noon:
321 brls. pots, 19 brls. pearls.

BUTTER & CHEESE.—Outside of the usual
demand for table butter there is nothing to
report. Arrivals of new are moderate and are
well taken up. Sales of new Townships at
22c and of creamery at 23c. The cable quo-
tation for cheese is down to 54s. In the west
the factories have either started or are about
to do so. Here business is of a peddling
character. Retail prices for choice print butter
are 25c @ 30c; creamery 23c @ 25c; good dairy
18c @ 23c. Cheese 12c @ 14c.

CHEMICALS.—The market is firm, and caustic
soda has advanced 10s. Early arrivals are
expected to make no change in prices. In
some instances the effect of new goods has
been already discounted, and owing to the late
coal strike in Britain, prices are firm there,
and first shipments are not likely to be large.

DRY GOODS.—Remittances have been far
from satisfactory, and have shown a falling off
this week, but this may be in anticipation of
regular payments due about the 4th prox.
Travellers are all out on the sorting trip, and
they are sending in a fair number of orders,
but the absence of warm weather has retarded
business to some extent throughout the coun-
try. The city retail trade report a brisk
week's business, while the suburban trade has
been fairly active, but not so good as if the
weather had been warmer. Our manufacturers
continue to report a steady run of their
machinery, and that too, on orders. European
buyers have not reported any material general

Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE,"

"MUNGO,"

"EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always
in demand. Millions of each brand sold
annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufac-
turers in the Dominion.

Banque d'Hochelaga.

DIVIDEND No. 32.

Notice is hereby given that a dividend of
three per cent., at the rate of six per cent. per
annum, has been declared for the current half
year, on the paid-up capital of this Institu-
tion, and that same will be payable at its
head office and at its branches on or after the
1st of JUNE NEXT.

The Transfer Book will be closed from the
17th to the 31st of May, both days inclusive.

The Annual Meeting of the shareholders
will be held at the Banking House in Mont-
real, Wednesday, June 16th, at 3 o'clock p.m.

By order of the Board,

M. J. A. PRENDERGAST,

Manager.

change in values, but all agree in stating that
the weather there has not helped to stimulate
business. It is understood that their instruc-
tions are to purchase moderately rather than
err in the other direction. Our wholesale
houses are believed to have carried over little
miscellaneous or fancy stock from last season,
but it is understood that the fight is becoming
more difficult for the smaller concerns. Linen
and jute goods of all descriptions show a sharp
advance which is being paid for next season's
business.

FLOUR AND GRAIN.—A larger business is
looked forward to next week, when navigation
to all points will be resumed. Strong bakers'
flour is offering at lower prices. As the Pacific
railway soon expects to relieve its elevators by
delivery into ocean vessels it has given notice
that it has resumed the acceptance of grain in
bulk consigned here for storage. Rates on
grain from Ontario points have also been re-
duced. European freights are 2s 3d Glasgow,
3s 3d Bristol, 2s 9d London, and 2s 3d Liver-
pool. Oatmeal is quiet and easy. Wheat,
peas and oats are nominally unchanged. Feed
barley has sold at 40c. Late English cables
report wheat firmer, but not active. The total
amount of wheat in sight on this continent and
afloat to Europe is 72,264,000 bushels, a de-
crease of 4,232,000 with a week ago and an in-
crease of 12,385,000 with a year ago. In
Chicago May wheat has fluctuated between
80½c and 82½c. The Chicago board of trade
has determined to resume the sending out of
quotations. Operators expect this to be fol-
lowed by a marked improvement in the volume
of business, provided this be not offset by the
passage of the Hatch bill, to be called up this
week. There have been unusual decreases in
the visible supply, and it is reported that a
large quantity of grain has been shipped by
rail, especially eastward from Buffalo. It is
not counted while in rail transit, but a con-
siderable part will reappear in the visible when
it arrives at the sea ports. Figures indicate

Leading Wholesale Trade of Montreal

CARSLEY CO. AND CO.
WHOLESALE DRY GOODS MONTREAL

SWISS FLOUNCINGS
 SWISS EDGINGS,
 LACE FLOUNCINGS
 NET FLOUNCINGS,
 CHIFFON
 FLOUNCINGS
 FRENCH CORSETS,
 ENGLISH CORSETS
 LACE GOODS,
 COLORED CHIFFONS
 PRINTED CAMBRICS
 PRINTED SATEENS
 PRINTED
 DRILLETTES
 PRINTED ZEPHYRS
 FRENCH CAMBRICS
 SCOTCH GINGHAMS
 ZEPHYR LUSTRES,
 FRENCH
 CHAMBRAYS
 SUMMER FLANNELS
 FLANNELETTES,
 &c., &c.,

Carsley & Co.

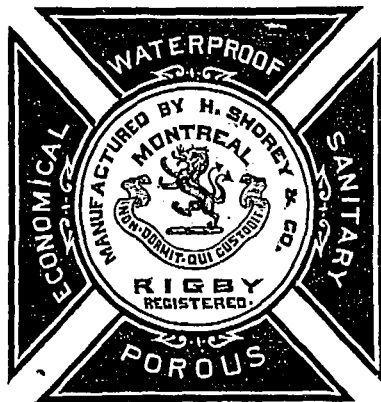
Wholesale Dry Goods,

113 St. Peter Street,
 MONTREAL,

AND
 18 Bartholomew Close, London, Eng.

falling off in the volume of the world's shipments, including those from India, and American wheat is more likely to be wanted. New Orleans is reported to be shipping half a million bushels this week. Prospects certainly favor a better market.

GROCERIES.—The amount of new business coming to hand has been small. Most of the wholesale jobbers have held orders for goods to be shipped west by the first boats and up the Ottawa, and these will go forward when the canal opens. Valencia raisins have been selling as low as 3c@3½c off stalk for common;



RIGBY
WATER-PROOF
Coats and Trousers

We can confidently recommend Rigby Proofed Garments as superior to all others, being thoroughly Water-Proof, and at the same time porous and not injurious to health. These garments are not different in appearance to ordinary tweed overcoats and trousers, but when the rain comes along the wearer will be protected as thoroughly as by the heaviest Rubber Coat, but without that

clammy feeling well known to wearers of Rubber and Macintosh Coats.

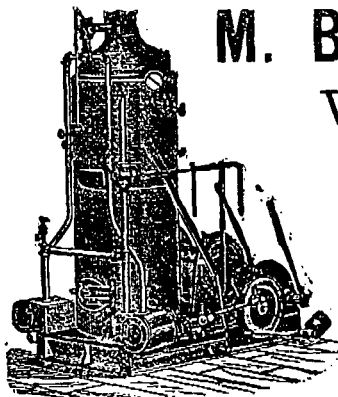
Rigby has come to stay, and has only to be tried to be appreciated.

Manufactured and for sale to the trade only by

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

Samples are now on the road with our Travellers.



M. BEATTY & SONS,
 WELLAND, ONT.

DREDGES

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

Agents: **ARNOLDI STEWART & CO.,** 641 Craig Street, - - - Montreal.
A. ROBB & SONS, Amherst, N.S.

The Canadian Rubber Co. of Montreal

MANUFACTURERS OF

Rubber Boots and Shoes, Belting, Hose,
 Carriage Cloths, Clothing, Electrical
 Goods, &c. &c. &c.

Warehouses: - MONTREAL, TORONTO, WINNIPEG

better sorts 3½c to 3¾c. Currants 4½c@4¾c. Barbadoes molasses can be bought at 3½c on spot, and at 29c to arrive. Sales of 800 to 900 puncheons to arrive have been recently made at 29c with offers for more at the same price. The last price cabled from the Islands is understood to have been 12c. Syrups quiet and unchanged. Granulated sugar is unchanged at the rates given in our prices current, but yellows are easier again and can be bought as low as 3½c at the refineries. The tea trade has again been disappointing, still there are evidences of wants to be supplied both east and west. The next mail should bring more exact particulars as to the new crop of Japan. The supply would appear to be ample and quality fair, and first shipments were expected to go out about the first of May. Owing to lower rates of exchange, prices for early shipments are expected to be slightly cheaper than last year. A Yokohama trade letter of recent date says: "The season 1891-1892 is virtually finished, and the export of tea from the ports of Yokohama and Kobe shows a total of nearly 50,000,000 lbs., being almost 3,000,000 lbs. in excess of the preceding season. There is a slight falling off in the export to the United States, (about 1,000,000 lbs.) and an increase in that to Canada of over 3,000,000 lbs. A large proportion of the shipments has been low grade teas, the returns for which have hardly been satisfactory, and in view of this and the large stocks of these grades, still unsold, it may be hoped that the export of this class of tea will be much reduced the

WANTED. — Gentlemen of education and energy as agents for two unrepresented districts in city and country. Address with particulars, **JOURNAL OF COMMERCE, Montreal.**

coming season. The better grades of tea have been in good demand, and relatively cheaper than the common teas, so that we trust a larger part of the export may be of the higher qualities, as excessive shipments of the lowest grades not only injure the reputation of Japan teas, but hurt the trade.

GREEN FRUITS, ETC.—The fruit brought by the S. S. Charrington will be sold this week, and pending this event no change can be made in the price list. Apples, \$3@3½, in jobbing and car lots; single bbls \$3.50@4.50. Valencia oranges \$5.50@5.80 per case; Florida's \$4@5 per box; Jamaica \$6.50@7 per bbl.; Messina lemons \$3@3.50 per box. Messina oranges, boxes, \$3@3.50. Grape fruit \$2.50@3.50 per b-x. Cranberries \$5.00@5.50 per bbl. Malaga grapes \$12.50@15 per keg, as to quality. Almonds 13c@13½c. Grenoble walnuts 13½c; peanuts 8c@9c. Dates 5c. Brazil nuts 12c. Cocoa nuts \$4.75 per 100. Sweet potatoes \$3.50@4.00 per bbl. Pineapples 10c@20c each; tomatoes, Florida, \$1@1.25 per box. Bananas \$1.50@2.00 bunch. Strawberries 50c@60c per quart. Bitter oranges \$3 per box; blood oranges \$3 per ½ box 100 size. Onions \$3.25 bbl.

IRON & HARDWARE.—Most of the pig-iron arriving on the first steamships has already been sold to arrive as old stocks had been well nigh exhausted. No. 1 brands of new iron are quotable at \$19@19.50, and before our

KOOTENAY

"The most important metalliferous belt on the continent."—Dr. G. M. Dawson, in 1889

"The most promising mineral region in all the great Pacific Northwest."—Spokane (Wash.) Review, July 7th 1890.

"The richest promise for mining to-day on the Continent," so says the development of the last three years and the rush to get into a district a hundred miles into the heart of the Canadian Rockies.

Legitimate mining the safest business known to-day, if carried on at its best. Says a recent American publication: "The sum of the whole matter is that speculation in this country, of late years has not been profitable, while mining, as a business, has been so." The wrecks of speculation have been in railroads, wheat, lotteries, races, &c. In "deals" "options" and "margins," mining speculation for years has hardly existed, and is less known west where the great bulk of mining has been done, than in the east where actual mining is barely known.

upwards of \$10 per share. Such instances may be multiplied in actual western experience.

Legitimate mining rapidly becoming even more safe and more profitable than ever. Larger experience, more intelligent method, keener freight and improved machinery will realize wonderful results.

Kootenay superlative. The richest deposits found, greatest variety of ores (for smelting), finest transportation facilities of any mining field known, beginning at high mark in experience, method, machinery, etc.,—all contribute to foretell phenomenal success.

100 millions of dollars probably not fully represents the profit to be taken in a few years from mines already discovered, nine-tenths of which belongs to aliens. We offer eastern people an opportunity to secure an interest in this immense wealth.

Intrinsic Values our motto. No boom, no excitement; investment not speculation. Actual mining! Standard stock! Little more to sell. Prices soon advanced. Here to stay. See advertisements in to-day's Herald, and this week's Trade Review.

Remember we mean what we say.

KOOTENAY MINING INVESTMENT CO.

W. H. LYNCH, - - - President
(St. Lawrence Hall, Montreal)

KEEP YOUR EYE ON

KOOTENAY!

THE GREAT SELLERS IN OUR PORT WINES

Are the following grades:
Our Old Reserve Port at \$2 per bottle, \$9.50 per gallon \$2 per dozen.
Our E. P. No. 3 Extra Particular Old at \$1.50 per bottle, \$5 per gallon and \$17 per dozen.
Our Four Diamond Choice Old Delicate at \$1.25 per bottle \$5 per gallon \$13 per dozen.
And in especial demand is our
No. 10 Very Superior High Old Wine at \$1 per bottle, \$4.50 per gallon, \$10 per dozen.

FRASER, VIGER & CO.

THE GREAT SELLERS IN OUR SHERRY WINES

Are the following grades:
Our O. E. G. Old English Gentleman, the best we have at present, \$1 per bottle, \$10 per gallon, \$21 per dozen.
Our Club Sherry, P. Martin's Superior Rich Pale Wine, \$1.50 per bottle, \$8 per gallon, \$17 per dozen.
Our Very Fine t. V. de Pasto (Wine for Meals), at \$1.50 per bottle, \$8 per gallon, \$17 per dozen.
Our F. O. Fine Oloroso, Magnificent Dinner Sherry, \$1.25 per bottle, \$6 per gallon, \$13 per dozen.
And in especial demand are the two grades
Our S. D. Superior Rich Pale Dinner Sherry and our S. D. Dry Light Amontillado, very dry and delicate both at \$1 per bottle, \$4.50 per gallon, \$10 per dozen.

FRASER, VIGER & CO.

BURGUNDY WINES.

A stock beyond compare.

SPARKLING BURGUNDIES.

	Case of 12 bots. quarts.	Case of 24 bots. pints.
Sparkling Burgundy (White).....	\$15 00	\$17 00
Sparkling Beaune.....	18 00	20 00
Sparkling Cham'ertin.....	23 25	25 00
Ceil de Perdrix Sparkling.....	21 00	23 00

STILL BURGUNDY, F. V. & CO.

Beaujolais.....	\$8 05
Macon.....	8 55

R. BRUNINGHAUS.

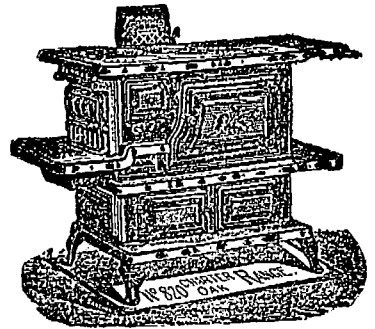
Beaujolais.....	\$ 8 50	\$ 9 50
Macon.....	9 00	10 00
Beaune.....	9 50	10 50
Voulay.....	11 00	12 00
Pommard.....	11 50	12 00
Nuits.....	18 00	19 00
Chambertin.....	21 00	22 00
Chablis.....	10 50	11 50
Chablis Suprieure.....	12 50	13 00

FRASER, VIGER & CO.,
Family Grocers & Wine Merchants
199 St. James Street,
MONTREAL.

next issue a quantity is likely to be on spot. In the interval our quotations are purely nominal. Merchants and brokers report an uneventful week, including railway and building branches. There has been a filling of old contracts contracted on old terms, but little besides. Bar iron is steady at \$2 with jobbers. Makers don't care to make a reduction, but there is no deal to put or keep prices up. Tin is firmer, and we quote ingot at 23c@24c, and strip at 24c@25c. Zinc is firm and inclined to advance. Copper has been up and down, but can be bought at our inside price of 13c at wholesale. A late private cable quotes British iron firm, and 1s higher. Efforts are making to increase the output of Canadian iron. London, April 26.—Tin, spot at £94 7 6; three months' futures at £94; market firm; sales of 100 tons spot and 100 tons futures. Copper, spot at £45 2 6; futures at £45 15; market quiet; sales of 850 tons spot and 250 tons futures. Scotch warrants at 41s 1d; No 3 Middleborough iron at 38s 4; spanish lead at £10 10s.

Livestock.—A union system of stock yards at Montreal has been long felt to be a necessity, and a company has recently bought 240 acres of land at Lachine with this object in view. At present there are five places where cattle are sold in the vicinity of the city. If the business can be concentrated at Lachine suitable barges will be employed to bring export cattle from the yards alongside the ships in Montreal. Advices from England show that the restrictions are less severe and give a wider latitude for the movement of cattle, but the rights of Canada are somewhat indefinite. It is important that Canadian stock be free from the rule compelling cattle to be slaughtered

"Charter Oak"



STOVES and RANGES,
With Wonderful Wire Gauze Oven Doors.

This celebrated line of Cook Stoves and Ranges is now made in 21 sizes and a great variety of styles, for burning all kinds of fuel, viz.: Hard Coal Soft Coal and Wood.

The Wire Gauze Oven Doors are used on this line of goods, and their use results in a saving from 15 to 20 per cent in meat and bread while baking or roasting, of quite 20 per cent, as shrinkage in an old style tight oven amounts to quite 30 per cent, and in "Charter Oak" Ovens to about 10 per cent; and food is better cooked, and meats, etc., remain juicy and tender as result of circulation of air in ovens.

Full lines of printed matter mailed on application, and all information sent on receipt of letter or post card.

Sole Manufacturers in Canada:

The Enterprise Foundry Co.,

SACKVILLE, N.B.

within four days after being shown in any one market, and it is suggested that official assurances be obtained from the British authorities on this point before the spring shipments. Of late the British demand has been fair and prices good, considering the large arrivals and the holidays.

LEATHER AND SHOES.—There is a better business doing in leather and wholesalers are more cheerful. The factories are busy working up the balance of orders in hand, and getting out samples for the fall. It is understood that some orders have been received from the "coast" for fall goods.

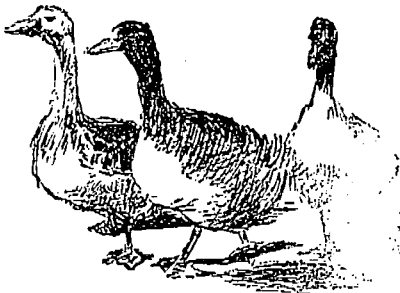
MAPLE PRODUCTS.—Supplies are moderate of new, but as there is plenty of old stock to be worked up there will be no shortage. Sugar 7c@8 1/2c as to quality, but some dark stuff could be bought much less. Syrup 60c@65c per ton but fine is worth 80c@85c per imperial gallon.

PAINTS, GLASS, ETC.—There has been a fair spring trade so far, and paints and glass are unchanged. Dye stuffs quiet at our prices current.

PROVISIONS & EGGS.—Hog products have been in fair demand as usual at this season. Canada short cut is steady at \$16.25@16 50; but in western short cut business has been done at \$14.75@15.25, and in ordinary western meats at \$14.25@14.75. Hams quiet at 10c@10 1/2c for city cured, and bacon unchanged at 9c@10c. Canadian lard in pails 8 1/2c @ 9c, and common refined 7c @ 7 1/2c. Receipts of eggs are large, and the demand does not absorb offerings readily. Sales have been made under 11c. In the west provisions have been more active, but it was mostly in changing over of product deliverable in May, and now that that has been effected the market is dull. The Chicago stock of pork is understood to have decreased some 20,000 barrels since the close of last month, and stocks of other products would not be oppressive were it not for the abundance of cheap beef. Cattle are plentiful at about the lowest prices known in this generation, and cheaper cuts are being shipped liberally south, where they take the place of pork to a large extent.

RAW FURS.—No foreign news of importance is to hand since last writing. The following are prices current of Canadian furs:—Bear, large

DON'T IMPORT YOUR DOWN GOODS



REMEMBER that we are making DOWN QUILTS, DOWN CUSHIONS, and DOWN GOODS of all descriptions in Montreal, and can give you Finer Designs than have ever been sold in Canada, besides reducing the prices fully 25 per cent.

Our Patterns are all made expressly for our trade and controlled by us. We make the only perfect Down Quilt on the market.

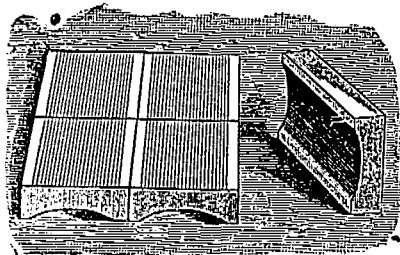
Don't fail to see our samples before placing your Foreign orders.

McINTOSH, WILLIAMS & CO.,

10 St. Sacramento Street, MONTREAL

Canadian Manufacturing Branch of A. J. McIntosh & Co. : NEW YORK.

SAMUEL SNELL, HOLYOKE, - - MASS.



MANUFACTURER OF

Filtering Stones

- FOR -

Paper Mill Drainer-Bottoms

Our filtering stones have been used by the following corporations and we refer you to any of them,

ALEX. BUNTIN & Co., Montreal, Canada.
 READON PAPER MILL, Merritton, Ont.
 WM. BARBER & Bros, Georgetown, Ont.
 MERRITT-N PAPER MILLS, Merritton, Ont.
 CANADA PAPER Co, Montreal, Canada.
 PARSONS PAPER Co., Holyoke.
 BRYON WESTON, Dalton Mass.
 WHITING PAPER Co., Holyoke.

NIAGARA FALLS PAPER Co.,
 Niagara Falls, N. Y.
 HOLYOKE PAPER Co., Holyoke,
 CRANE BROS, Westfield.
 PARKER & SON, New Haven, Conn.
 WORTHY PAPER Co., Agawam, Mass.
 VERNON PAPER Co., Westfield.
 MOLINE PAPER Co., Moline, Ill.



TENDERS.

INDIAN SUPPLIES.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of SATURDAY, 14th May, 1892, for the delivery of Indian Supplies during the fiscal year ending 30th June, 1893, duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender, containing full particulars relative to the supplies required, dates of delivery, etc., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted. The lowest or any tender not necessarily accepted.

L. VANKOUGHNET,

Deputy of the Superintendent-General of Indian Affairs,

Department of Indian Affairs,
 Ottawa, March, 1892.

FISH & CO.,

(Successors to FISH, HYMAN & CO)

Importers of Havano Cigars

(WHOLESALE)

33 ST. NICHOLAS STREET,
 MONTREAL.

Parkins Cutlery Co., Ltd.

HALIFAX, N.S.

ALL kinds of Table, Dessert and Butchers' Knives sharpened, also Barbers and Tailors' Shears cleaned and repaired by experienced men from Sheffield. Orders should be sent to the

Works, 56 Brunswick Street.

Telephone 628.

S. PARKIN, Manager.

prime, \$25.00; large cubs, \$15.00; medium cubs, \$7.50; small, \$5.00. Beaver prime large skins, \$6.50; medium \$5.00; small cubs, \$3.00; but if bought by the pound, \$4.50 for clean prime pelt; fisher, dark, \$6 00; pale, \$5 00; fox, cross, \$3 00 @ \$5 00; red, \$1.40; silver, \$25 00 @ \$60 00; lynx, \$3.50 @ \$4.50; martin pale or red, \$1; mink, large dark, \$1 25; medium and small \$1.00; otter, \$10.00; muskrat, spring, 18c.; fall, 10c.; racoon, large prime, 75; seconds, 40c.; thirds, 30c; and fourths, 10c. Skunk black, \$1.00; stripe, 50.; white, 20c.

Wool.—The local market is steady with a fair demand. In London recent sales of Cape and Natal have been made as follows: scoured 11d@7 1/2; fleece 1s 1/4@1s 4/4. Natal greasy sold well. On the 26th half the offerings were New South Wales and Queensland of good quality. Attendance large and competition active. Continental buyers made heavy purchases.

WILLIAM EVANS,

Seedsman to the Council of Agriculture for the Province of Quebec. Importer and grower of

Field, Garden and Flower Seeds,

AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE and OTHER FERTILIZERS,
 Warerooms: 89, 91 & 93 MCGILL STREET,
 MONTREAL.

104, 106 & 108 Foundling St., and 42 Norman St.
 Nurseries and Seed Farm: COTE ST. PAUL.

Fruit and Ornamental Trees, Shrubs,
 Roses, Green-house and Bedding Plants, Vegetable
 Plants, Small Fruits, &c.

FOUNDRY FACINGS.

Guaranteed BETTER and CHEAPER than the imported article. Send us sample orders and we will make no charge unless satisfactory.

L. COHEN & SON,

154 William Street, - - MONTREAL

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, April 28th, 1892.

General trade is quiet in this city, a state of thing not unusual at this season of the year, when farmers are busy seeding. The feeling continues hopeful, with good prospects for winter wheat which has fared well. Freight is lower for grain, and the demand for wheat is a trifle better. Money is easy, with call loans on stocks ruling at 4 to 5 per cent. Sterling exchange is very strong in sympathy with New York, from which point several shipments of specie have been made. Stock speculation is quiet with a number of the issues weaker. The leading banks have declared the

MANITOBA AND N. W. TERRITORIES—Best advertising medium, Manitoba, Free Press. Oldest established, largest circulated; without a rival worthy the name. Daily (Morning and Evening Editions) for all cities, Towns and Villages between Lake Superior and Pacific, as advertising medium, worth Four Times as much as any other Winnipeg daily. Semi-weekly, for all Rural Portions Manitoba and Territories, Five Times as much as any weekly published. Advertising Rate Card containing particulars to any address.

usual dividends. Following are the closing bids as compared with last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Apr 28	Apr 21.		Apr 28	Apr 21.
Montreal	224	229 1/2	Can Per.....	2 1/2	2 1/2
Ontario	116	114 1/4	Can. Landed	131	132 1/2
Toronto	240	241	B. d. and Loan...	110	
Merchants	154	153	Dom. Savings...	54 1/2	94
Commerce	138 1/2	14	Farmers	125	125
Imperial	19 1/2	194	Francoind	14	141
Dominion	253	265	Lon & Canadian	126	126
Standard	171	171	Union.....	15	135
Hamilton	178 1/2	177 1/2	Western Can...	174	173

BUTTER.—Offerings are fair, and prices firm. The best tub jobs at 19c@21c, and large rolls at 15c@17c. Common grades sell at 11c@12c. Eggs steady with only moderate receipts; they fell at 11c@12 1/2c. Cheese firm at 12c@12 1/2 for choice qualities.

FLOUR AND GRAIN.—Flour is very dull. Straight rollers nominal at \$3.90, extra at

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over 1,108,402
Deposit with Dom. Gov't, - \$7,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-eight years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$840,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director
EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

\$3.70, and Ontario patents at \$4.00/\$4.50. Manitoba patents \$4.95/\$5.05. Bran dull at \$14 on track and shorts at \$13.25 outside west. Wheat steady. No. 2 white is worth 89c/90c f.o.c. and spring 84c/85c on the Midland. No. 2 red is worth 90c/91c f.o.c. No. 1 Manitoba hard offers at \$1.04 N.B. with \$1.01 bid. No. 2 sold at 95c and No. 3 at 84c. No. 1 regular is quoted at 71c/72c and No. 2 at 60c/61c N.B. Oats firmer at 32c/32½ on track, and 29c/30c outside. Peas are firmer selling at 59c/80c outside. Rye is quoted at 75c/77c, and corn at 45c/50c.

DRESSED HOGS.—Receipts small. A few lots of fresh sold to butchers at \$6.20/\$6.40.

GROCERIES.—Trade quiet. Sugars sell at 4½/4¾ for granulated and at 3¾/4¼ for yellows. Coffees unchanged; Rios 18c/21. Tens in good demand with stocks of Japans small. Moderate enquiry for canned goods, peas \$1.10 @ \$1.40; tomatoes \$1.15; salmon \$1.35 @ \$1.70.

HARDWARE.—Business quiet and prices well maintained.

HIDES AND SKINS.—Hides unchanged, cured selling at 5c. Dealers pay 4½c for No. 1 green, 3½c for No. 2, and 2½c for No. 3. Sheepskins firm at \$1.20/\$1.30 each, and lambskins 15c @ 20c. Tallow sells at 5½c and dealers pay 5c.

LIVE STOCK.—Receipts are only moderate and prices of cattle firm. Exporters sold at 4½c/4¾, and the best butchers 4½c/4¾. Bulls bring 2½/3½ per lb. and cows \$30/\$40 a head. Sheep dull at \$5.50/\$6.50 a head. A few spring lambs sold at \$4/\$5. Hogs steady at 4½c/5½c the latter for choice heavy.

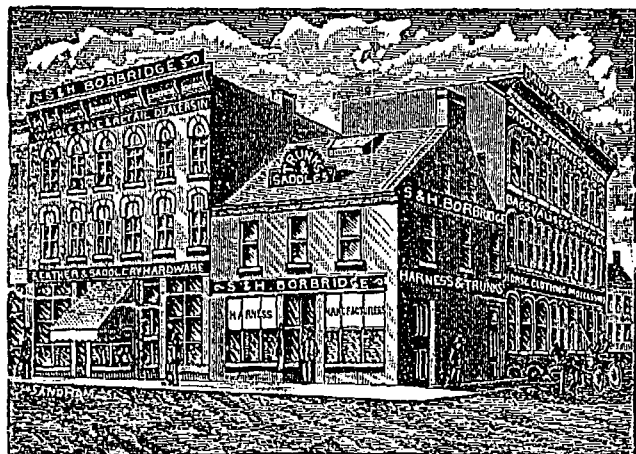
PROVISIONS.—Trade dull, and prices generally unchanged. Long clear bacon 7½c/8c, bolles and backs 10½/11c, and rolls 8½/9c per lb. Lard 9½c/10c and smoked hams 11c. American mess pork \$13.50/\$14 and new Canadian \$15. Potatoes 30c per bag on track. Beans in lots 90c/\$1 per bushel. Hops 18@22c.

WOOL.—There is none offering and prices are nominal at about 18c for fleeces. Pulled wools sell at 22@22½c for supers, and at 26c @26½c for extras.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Int 6 Mos.	Dates of Dividends.	Per Cent Prices Apl. 28	Cash value per Sh
Brit. North America	\$ 243	\$4,868,666	4,868,666	1,239,666	8	April Oct	145	858 074
Can. Bank Commerce	50	6,000,000	6,000,000	900,000	3	June Dec	138	69 00
Commercial, Manitoba	200	687,200	364,150	50,000	3	2 May 2 Nov	100	.....
Commercial, Nfld.	200	306,000	306,500	185,000	4	30 June 31 Dec	400	400 00
Commercial, Windsor	40	500,000	350,000	65,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,350,000	3	1 May 1 Nov	263	131 50
Du Peuple	50	1,200,000	1,200,000	480,000	3	3 Mar 3 Sept	102	51 00
Eastern Townships	50	1,500,000	1,466,684	600,000	3	2 Jan 2 July	140	70 00
Federal	100	1,250,000	1,250,000	.....	.....	.....	.....	.....
Hamilton	100	1,232,500	1,217,619	604,878	4	1 June 1 Dec	178	178 50
Hochelaga	100	710,100	710,100	160,000	3	June Dec	123	123 00
Imperial	100	2,000,000	1,900,000	950,000	4	June Dec	193	193 00
Jacques Cartier	25	500,000	500,000	150,000	4	2 June 2 Dec	110	27 50
Merchants' Can.	100	5,799,200	5,799,200	2,510,000	4	2 June 1 Dec	162	162 00
Merchants, Halifax	100	1,000,000	1,000,000	450,000	3	1 Aug 1 Feb	133	133 00
Molsons	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	163	81 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	224	449 50
Nationale	80	1,200,000	1,200,000	.....	2	1 May Nov	94	28 35
New Brunswick	100	500,000	500,000	600,000	6	1 Jan 1 July	249	249 00
Ontario	100	1,500,000	1,500,000	280,000	3	1 June 1 Dec	116	116 00
Ottawa	100	1,464,836	1,223,649	695,047	4	1 June 1 Dec	140	140 00
People's of N. B.	20	180,000	180,000	100,000	4	Jan. July	119	22 70
Quebec	100	3,500,000	2,500,000	500,000	3	June Dec	126	126 00
St. Stephen's	100	200,000	200,000	35,000	2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	Jan. July	171	85 50
Toronto	100	2,000,000	2,000,000	1,600,000	5	1 June 1 Dec	210	240 00
Union, (Halifax)	50	500,000	500,000	40,000	3	.....	119	69 62
Union of Can.	100	1,200,000	1,200,000	200,000	3	2 Jan 2 July	94	94 00
Ville Marie	100	500,000	479,250	20,000	3	2 June 1 Dec	100	110 00
Western Bank of Can.	100	500,000	357,708	75,000	3	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,630,000	522,412	60,000	3	1 Jan 1 July	112	112 62
Brit. Mortg. Loan Co.	100	450,000	289,038	52,000	3	2 Jan 2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan 2 July	111	27 75
Canada Cotton Co.	100	2,000,000	.....	.....	.....	May Aug	62	62 50
Can. Landed & Nat'l Inv't Co.	100	1,500,000	683,990	158,000	.....	2 Jan 2 July	133	133 00
Can. Form. Loan and Sav.	100	5,000,000	2,600,000	1,562,252	6	1 Jan 1 July	202	2 00
Can. Sav. and Loan Co.	50	750,000	631,079	150,000	7	June Dec	121	60 51
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	220,000	3	Jan. July	122	122 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	.....	3	30 July 31 Dec	95	47 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1	15 Jan-Qty	95	47 50
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	112,500	3	May Nov	125	62 60
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec	142	142 00
Hamilton Prov. and Loan	100	1,500,000	1,100,300	275,000	3	2 Jan 2 July	128	128 00
Home Sav. and Loan Co.	100	750,000	176,000	135,953	3	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	5	March-Qty.	.....	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	.....	2 Jan 2 July	160	81 50
Imperial Loan and Inv. Co.	100	639,850	635,900	106,000	3	8 Jan 8 July	125	125 00
Landed Banking and Loan	100	700,000	493,000	80,000	3	2 Jan 2 July	122	122 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	380,000	4	16 Moh 16 Sept	126	63 12
London Loan Co.	50	679,700	622,650	60,000	3	31 Dec 30 June	105	52 75
Lord. and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan. July	110	110 00
Manitoba Loan	100	1,250,000	812,500	111,000	3	Jan. July	107	107 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan-Qty	141	56 70
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	209	83 60
Montreal Street Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	110	100 00
Montreal Cotton Co.	100	800,000	800,000	.....	3	.....	112	112 00
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3	15 Moh 16 Sept	132	66 00
Ont. Indus. Loan and Inv.	100	466,800	314,931	185,000	3	30 June 31 Dec	115	115 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	400,000	3	1 Jan 1 July	130	65 50
People's Loan and Dep. Co.	50	600,000	589,332	107,000	3	1 Jan 1 July	118	59 00
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	.....	Jan. July	58	29 00
Rochelleu and Ont. Nav. Co.	100	1,519,000	1,350,000	.....	3	9 Feb 15 Sept	70	70 87
Royal Loan and Sav. Co.	50	500,000	470,000	67,600	4	Jan. July	130	65 00
Star Mfg Co., Halifax	100	200,000	200,000	.....	5	March	25	25 00
Toronto City Gas Co.	50	800,000	800,000	.....	2	1 Feb-Qty	181	91 50
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	135	67 50
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan. July	174	87 00

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,

Beef and Oil Tanned Moccasins,

OTTAWA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APR. 27 1892

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
Shoes and Boots.															
Brooks	1 05	Men's	Boys	Youths	Roast chicken, 1-lb tins..	\$ c.	\$ c.	Soda Ash	\$ c.	\$ c.					
Cobourgs	1 25	0 95	0 85	0 75	Roast turkey, 1-lb tins..	2 30	2 40	Soda Bicarb	1 75	1 85					
Split Balmorals	1 15	0 85	0 85	0 75				Salt Soda	1 12	1 25					
Kip	1 25	0 99	0 99	0 80	Corn Brooms.								Concentrated	1 90	2 00
Buff	1 25	1 10	1 10	0 90	No. 1 Gem 4 strings, hard	3 60	0 00	Dyestuffs.							
Buff Congross	2 00	0 00	0 00	0 00	wood handle	2 95	0 00	Archil, con	0 27	0 29					
Buff	1 90	0 00	0 00	0 00	No. 2 do 3 strings	2 40	0 00	Cutch	0 08	0 09					
Split boots	1 35	1 25	1 25	0 95	No. 3 do 2 strings	2 15	0 00	Ex. Logwood	0 10	0 15					
Buff	2 00	1 50	1 50	1 10	No. 4 do 2 strings	3 00	0 00	Chips	1 90	2 25					
Buff	2 75	0 00	0 00	0 00	No. 0 Henri 4 strings	3 00	0 00	Indigo (Bengal)	1 50	1 75					
Buff boots half fox	1 80	0 00	0 00	0 00	No. 1 do 3 strings	2 60	0 00	Madras	0 70	1 00					
Buff boots full	1 80	0 00	0 00	0 00	No. 2 do 3 strings	2 25	0 00	Gambier	0 05	0 08					
Buff Sox	0 35	0 00	0 00	0 00	No. 3 do 3 strings, bass-wood handle	1 85	0 00	Madder	0 14	0 15					
					O. K. 2 strings basswood handle	1 50	0 00	Sumac	70	60	75	00			
Pigg.															
Split Batts	0 65	0 85	0 70	0 80	Drugs & Chemicals										
Split Balmorals	0 80	0 90	0 70	0 85	Acid Carbohc Cryst Medi	0 30	0 35	Labrador Herrings, No. 1	4 50	5 00					
Kip	1 00	1 10	0 75	0 90	Aloe, Cape	0 13	0 15	French Shore, No. 1	4 00	4 75					
Buff	0 90	1 15	0 80	0 90	Alum	1 75	2 00	Sea Trout	8 00	0 00					
Pebbled	0 90	1 15	0 80	0 90	Borax, xtls	0 09	0 11	half brls	4 00	0 00					
					Brom. Potass	0 38	0 42	Cape Breton Herrings	4 00	0 00					
					Camphor, Eng. Ref	0 67	0 70	haves	2 40	0 00					
					Am. Ref	0 24	0 65	Mackerel, No. 1, kits	0 10	0 00					
					Citric Acid	0 06	0 65	brls	0 00	0 00					
					Copperas, per 100 lbs.	0 80	1 00	Green Cod, Large	5 00	0 00					
					Cream Tartar	0 30	0 35	No. 1	4 50	0 00					
					Epsom Salts	1 50	1 75	Draft	0 00	0 00					
					Glycerine	0 17	0 23	Dry	4 50	0 00					
					Gum Arabic per lb.	0 55	1 25	Salmon No. 1 brls	0 00	0 00					
					Trag.	0 49	0 85	No. 2	0 00	0 00					
					Morphia	1 40	1 60	Salmon, No. 1 (pieces)	0 00	0 00					
					Opium	3 75	4 00	No. 2, large	0 00	0 00					
					Oxalic Acid	0 10	0 12	Brit. Col brls	0 00	0 00					
					Phosphorus	0 69	0 80	Boneless Fish	0 04	0 05					
					Potash Bichromate	0 10	0 13	Cod	0 06	0 07					
					Potass Iodide	3 60	3 75	Flour.							
					Quinine	0 30	0 45	Patent, winter	5 00	5 10					
					Strychnine	0 90	1 00	Patent, spring	5 00	5 30					
					Tartaric Acid	0 44	0 48	Straight roller	4 50	4 60					
					Tin Crystals	0 30	0 25	Extra	4 10	4 25					
					Heavy Chemicals.										
					Bleaching Powder	2 25	2 50	Superfine	3 90	4 00					
					Blue Vitriol	4 50	5 50	City Strong Bakers	4 85	4 90					
					Brimstone	2 25	2 50	Strong Bakers	4 60	4 75					
					Caustic Soda 60°	2 50	2 70	atmeal	1 90	1 95					
					70°	2 80	3 00	Bran	16	0 00					
								ho ts	17	00	18	00			
								Moullie	23	00	00	00			

Retailers will please bear in mind that above quotations apply only to large lots.

GLASS BROS. & CO.

MANUFACTURERS OF

Rockingham, Cane, Bristol, and Salt-Glazed Stone Ware, Terra Cotta Fire Brick, Chimney Tiles.

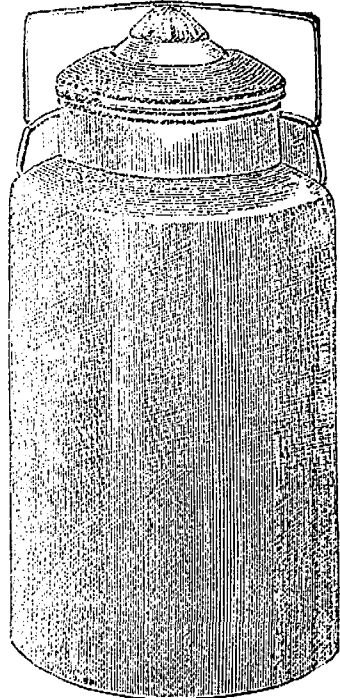
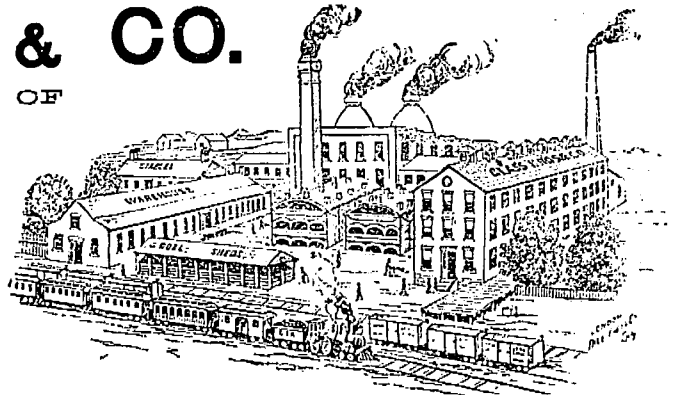
DEALERS IN FIRE CLAYS, &c.

Office and Works:

POTTERSBURG

Post Office,

LONDON ONT.



This cut represents our New Fruit and Preserve Jar, which we are now introducing to the Canadian Trade, and, in doing so, desire to draw your attention to the advantages it possesses over those made of glass and other materials.

The Jars are manufactured from a mixture of English and Pennsylvania clays, making a stronger and better article than can be produced from any other combination.

We only use a pure Bristol Stoneware Glaze, which is free from Lead or other Metallic substances, readily attacked by all acids. We guarantee the body to be thoroughly vitrified and absolutely acid proof.

These Jars will be found superior to all other articles in use for the preservation of Fruits, etc. Being non-transparent, the action of light cannot fade the color or ferment fruits kept in them, as is the case where glass is used, and, being a non-conductor of heat, preserves are kept at a more uniform temperature than in either glass or tin, and will be free from the unpleasant metallic taste so frequently noticed where tin is used.

Our New Fruit and Preserve Jar, Patented July 4th, 1891.

They are made in various sizes, and are for sale by all Crockery and Grocery Dealers in Canada,

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR. 27, 1892.

Name of Article	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
	\$ c. s. o.		\$ c. s. o.		\$ c. s. o.		\$ c. s. o.
Farm Products.		Groceries.		Sultana.....per lb.		Looney's Pickles:	
Butter: Creamery, finest	0 20 0 22	Tea (Hf.-Chest & Cad.)	0 12 0 17	Valencia	0 08 0 11	Imp'l Hf-Pints.....per doz	1 65 1 70
Western dairy	0 18 0 17	Japan, com. to med. lb	0 17 0 25	Layers	0 04 0 05	Imp'l Pints.....	5 00 5 25
Morris's rg and B.	0 18 0 19	" good med. to fine	0 27 0 30	Currants, Provincial	0 05 0 05	Imp'l Quarts.....	5 75 6 00
Townships	0 18 0 29	" finest	0 34 0 37	Prunes (French)	0 00 0 00	Condensed Milk, per case,	
Cheeses, Finest Fall makes	0 11 0 12	" choicest	0 40 0 42	" Bosnia, cases	0 04 0 07	4 doz. 1-lb. cases	0
Fine Stock	0 00 0 00	" fancy	0 15 0 16	Higs in bags	0 06 0 07	Cond'ed Coffee—Mocha V	
Eggs:		Y. Hyson, com. to med. lb	0 15 0 16	new layers	0 12 0 17	Cond'ed Coffee—Mocha V	
Fresh per doz	0 11 0 11	fine to finest, lb.	0 33 0 35	Sh. Almonds, bxs	0 30 0 45	Java, per os, 2 doz. 1-lb. cs	0 00
Roach (hold)	0 10 0 00	Gunpd. com	0 33 0 35	S. S. Tarragona	0 12 0 15	Condensed Coffee—Java,	
Finest Hired	0 00 0 00	" good	0 37 0 38	Almonds, paper shell	0 00 0 20	per os, 2 doz. 1-lb. cases	0 00 0 00
Poor	0 00 0 00	" Pinhead	0 30 0 25	Walnuts	0 14 0 14	Condensed Coffee—Jamaica,	
Hogs:		Pinguey med. to gd.	0 17 0 18	Grenoble	0 12 0 13	per os, 2 doz. 1-lb. cs.	0 00 0 00
1891 per lb.	0 18 0 21	fine to finest	0 25 0 24	Filberts	0 13 0 13		
Old	0 08 0 10	Twankay, com. to gd.	0 15 0 19	Stolly	0 26 0 00	Starch:	
Hog Products:		Oolong	0 40 0 40	Mustard, Cassia	0 06 0 07	Can. Laundry	0 08 0 00
Bacon	0 09 0 10	Congou, common	0 12 0 15	Mace	0 10 0 20	Silver Gloss	0 06 0 00
Dressed Hogs	0 00 0 00	" good common	0 22 0 22	Gloves	0 10 0 35	Rensou's Prep. Corn	0 07 0 00
Hams city cured	0 10 0 10	" med. to good	0 25 0 27	Nutmegs	0 45 0 00	Can. Prep. Corn	0 06 0 00
" Canvassed	0 00 0 00	" fine to finest	0 32 0 45	Jamaica Ginger, Bl.	0 19 0 21	" " " "	0 41 0 00
Pork Ca. a. c. per bbl.	16 25 16 40	Ningchow common	0 15 0 16	Unbl	0 16 0 19	Cote D'or	0 35 0 00
Western do	14 75 15 25	" med. to good	0 20 0 22	African	0 06 0 06	Crystal Pickling	0 23 0 00
Mesa	14 25 14 75	" fine to choice	0 27 0 55	Pimento	0 07 0 00	W. W. XXX	0 30 0 00
Lard per lb.	0 08 0 09	Dust	0 07 0 08	Pepper, Black	0 09 0 12	W. W. XXX	0 25 0 00
Common Refined	0 07 0 07	Coffee, Mocha (green)		White	0 16 0 21	W. W. X	0 20 0 00
Beans:		Add 4c to 5 for roasting		Mustard, 4 lb. per jar, Eng	0 72 0 77	Pure Malt	0 45 0 00
Clover, red, per 100 lbs.	10 00 10 25	and grinding	0 27 0 28	1 lb.	0 23 0 25	Cider X	0 20 0 00
Alsike, per lb	0 14 0 16	Java	0 27 0 31	4 lb. jars, Cana.	0 65 0 70	XXX	0 27 0 00
Timothy, (Can'n) per bush	1 90 2 01	Maraicao	0 21 0 26	1 lb.	0 22 0 24	Best Laundry	0 06 0 06
Western	1 60 1 70	Jamaica	0 18 0 21	Rice, Standard			
Flax 58	1 20 1 25	Rio	0 18 0 21	Patna	4 00 4 10	Common	0 02 0 05
Potatoes, per bag	0 50 0 50	Plantation Ceylon	0 60 0 60	Japan	4 10 5 75	Matches: Telephone	4 00 0 00
Honey, in comb.	0 11 0 15	Chiocory	0 11 0 13	Sago, Carolina	4 00 5 00	" Parlor	1 75 0 00
strained	0 07 0 09	Sugar:		Tapioca, Pearl	7 00 8 00	" Telegraph	4 20 0 00
Beeswax	0 10 0 00	Ex Ground, in brls.	0 05 0 00	Flake	0 04 0 06	" Star	2 80 0 00
Beans—Med. hand picked	1 50 0 00	in bxs	0 04 0 00	Gelatine, 1 qt. pk.	1 05 1 10	Hardware.	
Medium	1 40 0 00	Powdered, in brls.	0 04 0 00	1 1/2 qt. pk.	1 60 0 00	Antimony	0 14 0 00
White	0 00 0 00	Paris Lumps, in brls.	0 05 0 00	2 qt. pk.	2 10 0 00	" Block, L & F per lb.	0 23 0 24
Grain.		" " half brls.	0 05 0 00	Vermicelli; Canadian	0 06 0 07	Straits	none
Hard Manitoba, No. 2	0 93 0 95	60-lb. bxs.	0 04 0 00	Maccaroni	0 06 0 07	Strip	0 24 0 25
do No. 3	0 85 0 89	Ex Granulated, brls.	0 05 0 00	Italian	0 13 0 00	" Ingot	0 13 0 14
Northern, No. 1	0 60 0 60	Branded Yellows	0 03 0 04	Peel—Citron	0 22 0 25	Sheets	0 17 0 24
do No. 2	0 92 0 95	Syrup, per lb.	0 31 0 03	Orange	0 16 0 17	New Cut NAIL SCHEDULE.	
Oats	0 80 0 32	14 lbs. to the gallon.		Lemon	0 14 0 16	Base—50d and 60d, f o b.	
Barley, malting	0 10 0 00	Molasses (Barbados) im'g	0 21 0 35	Valley's Extracts:			
food	0 40 0 42	New Orleans	0 21 0 23	Fine Gold, No. 8, per doz	0 75 0 00	Cut nails.....per keg	2 25 0 00
Peas, per 66 lbs	0 71 0 73	Antigua	0 00 0 00	" " 1 1/2 oz.	1 25 0 00	Steel nails.....	2 35 0 00
Rye	0 91 0 93	Cuba	0 00 0 00	" " 2, 2 oz.	1 75 0 00	Cut nails, fence and cut	
Corn, in bond	0 00 0 00	Sauting Powder		" " 3, 3 oz.	2 00 0 00	spikes.—Hot cut,	
duty paid	0 55 0 60	Case 1, 3 ds. 5 ox. tins.	2 25 0 00	Silver Star Stove Paste:		40d.....per 100 lbs	0 05 0 00
		" 2, 1 14	2 00 0 00	gross cases.....per gross	9 00 0 00		
		Leys, Loose Muscatel	2 16 2 20	Spanish, No. 8	4 50 0 00		
		Leys, London	2 20 2 25	" 10	9 00 0 00		
		Black Basket	0 09 0 00				
		Imperial Cabinet	2 50 2 60				
		Doheras	4 25 7 50				

Refiners will please bear in mind that some quotations apply only to large lots.
*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 1c additional.

SMITH, WINCHESTER & CO

SOUTH WINDHAM, CONN.

—MANUFACTURERS OF—

PAPER MACHINERY

—CONSISTING OF—

Fourdrinier and Cylinder Machines, Washing and Beating Engines, Air-Drying Machinery for Drying Sized Papers.

SOLE MANUFACTURERS of the Jordan Patent Beating Engine, which has no rival for clearing the stock for fine papers. Chilled Iron and Paper Roll Super Calenders, Plate Calenders, Chilled Stack Calenders, Rag Cutters, Hand and Power Cutting Presses and Stop Cutters; the Hatch Patent Stop Cutter, the only cutter that can be regulated to cut between water marks of writing paper. Screens, brass and nickel plated, the latter warranted to wear twice as long as brass. Bed Plates, Roll Bars, Fan and Plunger Pumps.

Also Gun Metal Covered Rolls, for Size and Press Rolls; Stevenson Water Wheels. Shafting and Mill Gearing generally.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APR. 27, 1892.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hardware—Continued.		Horse Shoes.	3 40 8 60	Shot per 100 lbs.	5 55 5 75	Upper Heavy.	0 23 0 26
3d.	0 10 0 00	Terms, 4 months, or 3 pc	0 00 0 00	Lead Pipe per 100 lbs.	5 50 0 00	Light.	0 25 0 28
20d, 16d and 12d	0 15 0 00	or 30 days.	7 00 7 50	Zinc Sheet	6 50 0 00	Grained Upper.	0 25 0 28
10d.	0 20 0 00	Ass—S.S.	9 50 10 00	Spelter.	6 00 6 25	Scotch Grain.	0 28 0 30
8d and 9d.	0 25 0 00	solid S	0 04 0 00	Scrap Iron.		Kip Skins, French.	0 60 0 75
6d and 7d.	0 40 0 00	Coll Chats—	0 04 0 00	Machinery scrap.	0 00 16 00	English.	0 60 0 75
4d to 5d.	0 80 0 00	Coll Chats—	0 05 0 00	Wrot iron	0 00 16 00	Canada Kip.	0 30 0 40
3d.	1 00 0 00	5-16.	0 04 0 00	Powder: Canada Blasting	3 00 3 50	Hemlock Calf.	0 40 0 60
2d.	1 50 0 00	7-16.	0 04 0 00	FF to FFF	4 75 5 00	Light.	0 35 0 50
4d to 6d cold cut,	0 00 0 00		0 04 0 00	Barbed wire, per lb Gal	0 05 0 05	French Calf.	1 05 1 40
not pol. or bl'd.	0 90 0 00	Galvanized Iron:		Paint	0 05 0 00	Splits, Light & Medium.	0 14 0 16
3d.	0 90 0 00	Morewoods Lion, No. 28	0 00 0 00	Fencing wire, No. 3	0 00 2 75	Splits, Heavy.	0 12 0 16
Fine blued nails—		Morewood & Heathfield.	0 00 0 00	No. 9	0 00 2 90	Small.	0 12 0 14
3d. per 100 lbs.	1 50 0 00	Queen's Head, or equal.	0 00 0 00	No. 10.	0 00 3 00	Leather Board, Canada.	0 08 0 10
2d.	2 00 0 00	Common	0 04 0 05	Buckthorn Wire	0 00 0 00	Enamelled Cow, per ft.	0 15 0 17
Casing and box, flooring		Pig Iron: Siemens No. 1.	27 50 28 00			Pebble Grain.	0 10 0 14
shork, and tobacco box		Coltless.	21 00 21 00	Hides and Tallow.		Glove Grain.	0 09 0 14
nails—		Calder.	21 00 22 00	Montreal Green Hides		B. Calf.	0 10 0 12
12d to 30d. per 100 lbs	0 50 0 00	Langlois.	21 00 22 00	No. 1 per 100 lbs	5 00 5 50	Brush (Cow) Kid	0 11 0 15
10d.	0 60 0 00	Shotts.	21 00 22 00	No. 2.	4 00 4 50	Buff	0 35 0 40
8d and 9d.	0 75 0 00	Summerlee.	20 50 22 00	No. 3.	3 00 3 50	Russets, Light	0 25 0 30
6d and 7d.	0 90 0 00	Gartaherrie.	19 50 21 00	Tanners pay \$1.00 more		Russets, Heavy	0 28 0 30
4d to 5d.	1 10 0 00	Carbros.	19 00 20 50	for sorted, cured and insp'd		No. 2.	0 25 0 25
3d.	1 50 0 00	Eglington.	19 00 20 50	Toronto	5 00 0 00	" Badders'	0 00 0 00
Finishing nails—		Hematite.	24 00 0 00	No. 1	0 00 0 00	English Oak	0 83 0 83
3 inch. per 100 lbs	0 35 0 00	Bar Iron, per 100 lbs	2 00 0 00	No. 2.	0 00 0 00	Rough	0 18 0 21
2 1/2 to 2 1/2	1 00 0 00	Ord. Crown	0 00 0 25	Price in the west.		Dongola, extra	0 30 0 35
2 to 2 1/2	1 15 0 00	Best Refined	3 50 3 75			No. 1	0 20 0 25
1 1/2 to 1 1/2	1 35 0 00	Swedes	2 80 3 75	Dry No. West.	0 10 0 00	ordinary	0 15 0 20
1	1 75 0 00	Sheet Iron to No. 28	2 40 2 60	Sheepskins	1 00 1 25	Oils.	
	2 25 0 00	Boiler Plates.	0 30 0 00	Clips.	0 15 0 20	Cod Oil, Newfoundland.	0 41 0 48
Slatting nails—		Boilers and Bands.	2 40 0 00	Lambskins.	0 10 0 15	Halifax.	0 40 0 10
5d. per 100 lbs	0 85 0 00	Canada Plates:		Calfskins unispacked.	0 06 0 00	Gaspe.	0 60 0 09
4d.	0 85 0 00	Good Brands.	2 60 2 75	Horse Hides western, each	2 75 0 00	S. R. Pale Seal	0 49 0 47
3d.	1 25 0 00	Iron Wire: 0 to 7 p 100 lbs	2 00 0 00	City.	2 00 2 25	Straw Seal	0 10 0 00
2d.	1 75 0 00	Wro' iron pipe, 1 to 2 in	0 00 0 00	Tallow, refined.	5 00 5 50	Cod Liver Oil	0 80 0 85
Common barrel nails—		6 1/2 p.c., over 2 in. 60 p.c.	0 11 0 12	rough	2 00 3 00	Norwegian	0 95 1 00
1 1/2 inch. per 100 lbs	1 50 0 00	Steel, cast per lb.	3 00 0 00			Linseed, raw	0 57 0 63
1	1 75 0 00	" Spring, 100 lb.	2 75 0 00	Leather.		boiled.	0 59 0 00
	2 25 0 00	" Tire " lb.	0 00 2 30	No. 1 B. A. Sole.	0 20 0 22	(Distributing Prices)	
Clinch nails—		" Sleigh Shoe, lb.	3 00 0 00	No. 2	0 17 0 18	Cod Oil, Newfoundland.	0 45 0 00
3 inch. per 100 lbs	0 85 0 00	" Machinery	3 00 0 00	No. 3	0 13 0 15	Do Halifax.	0 00 0 00
2 1/2 and 2 1/2	1 00 0 00	Tin Plate:		No. 1, ordinary Sole.	0 19 0 20	Do Gaspe.	0 45 0 00
2 and 2 1/2	1 15 0 00	IC Coke	3 40 3 50	No. 2	0 15 0 16	S. R. Pale Seal.	0 50 0 47
1 1/2 and 1 1/2	1 35 0 00	IC Charcoal	4 00 4 50	No. 3	0 13 0 14	Straw Seal.	0 00 0 00
1	2 00 0 00	IX		Buffalo Sole, No. 1.	0 00 0 00	Cod Liver Oil, Nfld.	0 90 0 00
	2 50 0 00	IXX		No. 2	0 00 0 00	Norwegian	1 10 0 00
Sharp and flat press'd n's—		ICX		Castor Oil.	0 08 0 10	Lard Oil, Extra.	0 75 0 85
3 inch. per 100 lbs	1 25 0 00	ICXX		Lard Oil, No. 1.	0 60 0 70	Linseed, raw	0 57 0 59
2 1/2 and 2 1/2	1 50 0 00	ICXXI		Boiled.	0 60 0 62	Olive, Pure.	1 15 1 25
2 and 2 1/2	1 65 0 00	ICXXII		Do Machinery.	0 95 1 10	" Extra, qt., p case	3 00 3 60
1 1/2 and 1 1/2	1 85 0 00	ICXXIII		Extra, qt., p case	2 40 2 00	" pts. do.	2 40 2 00
1	2 50 0 00	ICXXIV		" pts., do.	2 70 3 63	Spirits Turpentine.	0 58 0 59
	3 00 0 00	ICXXV					

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

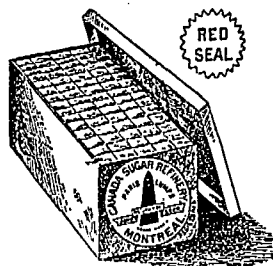
Terms for Cut Casing, Book and Sheok, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

The Canada Sugar Refining Co.

Redpath (Limited), MONTREAL.



Finest Sugar Syrups in 8 and 2 lb. tins; very superior in purity, consistency and flavour; an excellent substitute for butter, preserves, etc.



PARIS LUMPS.

Lump or Loaf Sugar of very finest quality in 5-lb. boxes.

Stellarton Foundry Machine Works

Manufacturers of Rotary Saw Mills, Shingle, Lath and other Machinery.

Supplies also Double Surface Plane and Matcher. Box, Planers, Stoves, Furnaces.

Props.: WHIR & MORRISON

STELLARTON, N. S.

Correspondence solicited.

Bell Telephone

Company of Canada.

C. F. SISE, President. GEO. W. MOSS, Vice-President. O. P. SOLATER, Sec. Treasurer.

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, Montreal

MONTRÉAL WHOLESALE PRICES CURRENT—THURSDAY APR. 27, 8-2

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Coal Oil:		Jand'n Min'l, 5 shds, pr 100	\$ 0 85	Wines, Liquors, etc.	\$ c. \$ c.	Scotch Whiskies—	
Crude.....	1 26 1 3	No. 1 Furnit'g Vrn'h, pr gal	0 80 0 65	Alc-Bass's.....qts	2 60 2 65	Mackie's R. O. Special...	10 00 10 50
Car Lots Store, (2 p.o. off)	0 23 3 18	Extra.....	0 75	Porter—Guinness & Sons	1 62 1 67	Islay Blend.....	8 00 8 25
Broken lots.....	0 14 0 12	Brown Japan.....	0 55	Duplin Stout.....qts	2 40 2 45	Sheriff.....per gal	3 90 4 00
Am. in car lots.....	0 20 4 0 0	Black.....	0 50	Spirits Canadian—per gal.	1 57 1 52	Hay, Fairman & Co.....gal	3 75 3 95
" 10 bbls.....	0 20 4 0 0	Orange Shellac, No. 1.....	1 75	Alcohol.....65 O. P.	3 95 4 00	Claymore.....	7 25 8 05
" 5 bbls.....	0 2 4 0 0	Pure.....	1 90 2 00	Spirits.....50 O. P.	1 90 0 00	Glenfalloch, High'd.....gal	9 50 9 75
" single bbls.....	0 2 4 0 0	Salt.		".....25 U.P.	1 90 0 00	Glenfalloch, High'd.....case	3 40 3 55
Benzine car lots.....	0 10 0 05	Liverpool per bag	0 55 0 60	Rye Whisky.....25 U.P.	1 90 0 00	Gin—	
broken.....	0 12 4 0 15	Canadian, in small bags	0 32 0 35	Imperial, 5 yrs. old.....	2 55 0 00	Jno. De Kuyper.....per gal	2 85 2 90
Glass.		Quarters.....	1 15 1 20	" 1886 in cases, qts.....	7 00 0 00	".....os. red	10 50 10 90
United inches, 00 to 25	1 95 1 40	Factory-filled per bag.....	0 85 0 87	" 1886 " flasks.....	8 00 0 00	A. C. A. Nolet.....per gal	2 67 2 70
United inches 25 " 40	1 45 1 50	Rice's pure dairy, per bag	0 00 2 00	" 1886 " do.....	8 00 0 00	".....os. red	6 00 6 90
United inches 41 " 50	3 15 3 25	quarts.....	0 70 0 54	Hub, 1886 " qts.....	8 50 0 00	".....os. green	9 50 9 20
United inches 51 " 60	3 40 8 50	Cheese salt per bag 210 lbs	1 75 0 10	" 1886 " flasks.....	9 00 0 00	Irish Whiskey—	
		Lark's Island.....	0 00 0 00	" 1886 " do.....	9 50 0 00	Bushmills.....os	10 00 0 00
		Tobacco (duty paid)		Club rye, in brls., 1886, p.g.	3 30 0 00	Jno. Jameson & Sons, 1 star	9 50 0 00
Paints, &c.		No. 1 Black Chewing, cads	0 46 0 51	McKenzie, Driscoll & Co.	2 40 6 00	".....two stars	10 25 10 50
* Lead pure, 50 to 100 lb kgs	6 00 7 00	bxs	0 46 0 51	T. G. Sandeman & Sons.	2 60 6 00	Geo. Roe & Co, one star, qts	9 25 9 00
" No. 1.....	5 00 5 50	No. 2.....	0 41 0 00	Clode & Baker.....	2 10 4 00	".....two stars, qts	9 25 10 25
" No. 2.....	4 50 5 00	No. 3.....	0 41 0 00	Tarragona.....	1 10 1 50	Dunville & Co.....	7 50 7 75
" No. 3.....	4 00 4 50	Bright Chewing.....	0 54 0 78	Cherry.....	2 00 6 50	Wisdom & Warter's Sher-	
White Lead, dry.....	5 25 5 75	Smoking.....	0 54 0 67	Pedro Domecq.....	2 00 5 50	ries.....per gal	2 00 6 50
Red Lead.....	4 25 4 75	Navy, 3s.....	0 52 0 57	Pemartin.....	2 00 5 50	Warter & May's Ports	2 10 6 50
Venetian Red, Eng'h.....	1 50 1 75	Smoking, 6s.....	0 50 0 55	Miss.....	2 10 6 00	Geo. Bayer & Co's	
Yel. Ochre, French.....	0 50 0 60	Solace, 12s.....	0 50 0 55	Chateau.....	7 00 26 00	".....Brandy,"	4 50 6 50
Whiting, ordinary.....	0 50 0 60	".....	0 45 0 06	Barton & Guestier.....	6 50 29 00	".....cases, 1 star,"	11 00 12 00
" London, Washed	0 65 0 75	Myrtle Navy.....	8 55 8 61	Nat. Johnston & Sons....	7 00 28 00	".....V.S.O.P."	16 50 17 00
" Paris.....	1 00 1 10	Can. Chewing.....	0 52 0 33	Champagne.....	12 00 0 08	Ind Coope & Co, Rom-} qts	2 10 0 00
Portland Cement, brl.....	2 25 2 60	" Smoking, Plug.....	0 35 0 45	Pommery, Filis & Co.....	31 00 33 00	case of 2 doz.....	14 00 15 00
Fire Brick.....	20 00 25 00	do Cut.....	0 18 0 60	G. H. Mumm & Co, ex. dry	31 00 33 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Clay.....	1 50 2 00	Wool.		Perrier, Joutet & Co.....	28 00 30 00	".....per gal	3 75 4 00
Domestic Broken Sheet	0 11 0 13	Fleece.....	0 16 0 20	Gold Lock.....	28 00 30 00	Nerea Raphael, Spark-}	
French, Casks.....	0 10 0 12	Pulled, unassorted.....	0 22 0 23	Louis Duvan.....	15 00 16 50	ling Saumur.....qts	14 00 15 00
" Bria.....	0 00 0 15	" Black.....	0 16 0 17	Louis Roederer.....	29 00 31 00	per case, pts}	15 00 16 00
American White, Brls	0 17 0 20	" Extra Super.....	0 00 0 06	Brandies—Hennessy.....	6 50 8 00	Jas. Watson & Co, Dundee,	
Copers' Glac.....	0 20 0 24	" B Super.....	0 00 0 00	1 Star.....cases	12 00 0 08	3 Star Glenlivet, per case	9 75 10 00
Golden Ochre.....	0 03 0 03	" V. O.....	0 00 0 00	Star.....	16 00 0 08	".....	8 75 9 00
Brunswick Green.....	0 04 0 12	North West.....	0 15 0 17	Martell.....	6 00 0 00	Old Glenlivet..... per gal	4 00 6 00
French Imperial Green...	0 12 0 16	Buenos Ayres.....	0 31 0 38	Cases (one star).....	11 60 0 00	Watson's Old Scotch, qt, os	7 00 8 00
Vermillion.....	0 12 0 40	Natal.....	0 14 0 18	Bisquet Dubonche.....	8 95 4 10	pts, per os	8 00 8 00
Genuine Quicksilver.....	0 90 1 00	Cape.....	0 14 0 14	Renault & Co.....	3 90 5 00	Watson's Old Irish qts, per os	7 00 8 00
		Australian, scoured.	0 37 0 30	Quantin & Co.....	3 90 4 15	pts, per os	8 00 9 00

R tallers will please bear in mind that the above quotations apply only to large lots.

NORMAN A. FORSTER,
Commission Merchant
and Manufacturers' Agent
GEORGETOWN, DEMERARA.

Solicits consignments of Canadian Produce, and will give all attention to any business that may be entrusted to me.

Orders for Sugar, Molasses, Rum, Green-Heart &c., will be promptly shipped.

Correspondence solicited.

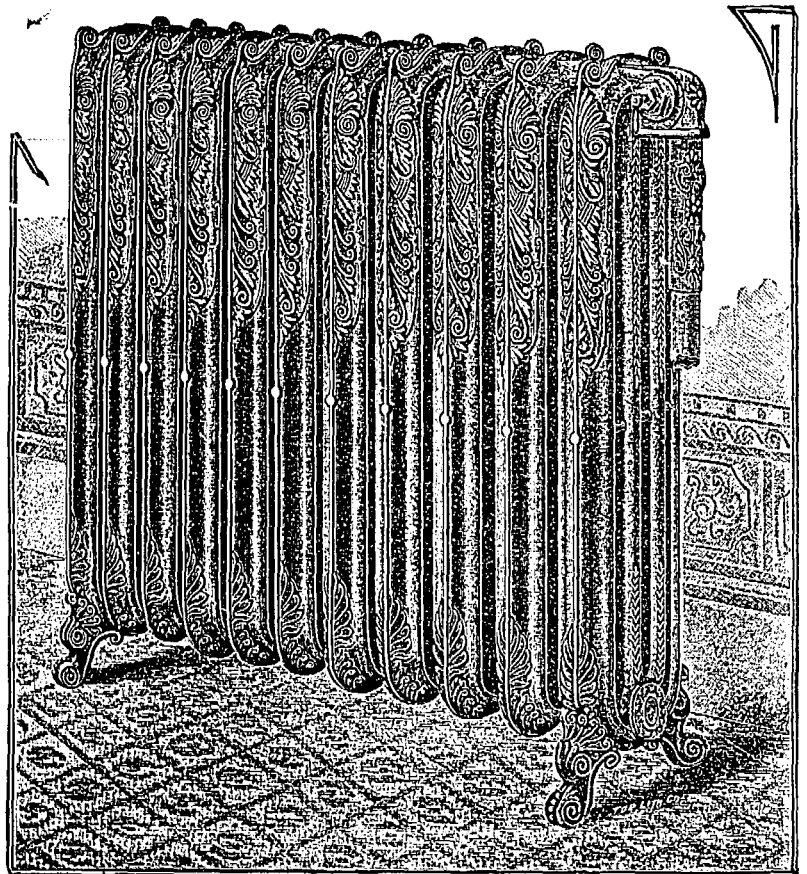
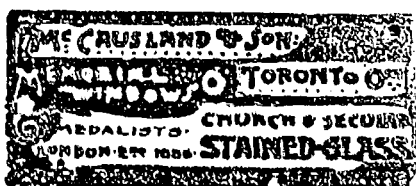
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 MANUFACTURERS OF
VARNISHES, JAPANS,
WHITE LEAD,
COLORED PAINTS
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MACHINERY OILS & AXLE GREASE

AND DEALERS IN
 Painters' & Printers' Materials Generally.
 16 to 28 NAZARETH STREET,
 MONTREAL.

IMPROVING AND REMODELING
HEATING

EITHER BY
 HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES,
E. C. MOUNT & CO.,
 Plumbers, Gas and Steam Fitters
 766 Craig St., Montreal.
 Telephone No. 194K.



Gurney's Hot Water Heaters and Radiators

Have proved themselves the most Perfect, Economical and Easiest Managed in the market.

E. & C. GURNEY & CO.

385 and 387 St. Paul Street,

MONTREAL

BUTTERFIELD & CO.

Manufacturers of



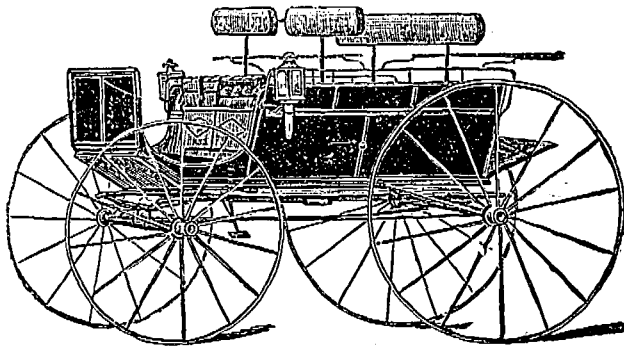
Manufacturers of

Solid and Adjustable Dies. Pipe Taps and Dies. TAP WRENCHES
Blacksmiths' and Machinists' Screw Plates, Etc.
Send for new Illustrated Catalogue. **ROCK ISLAND, P.Q.**

H. MUNRO.

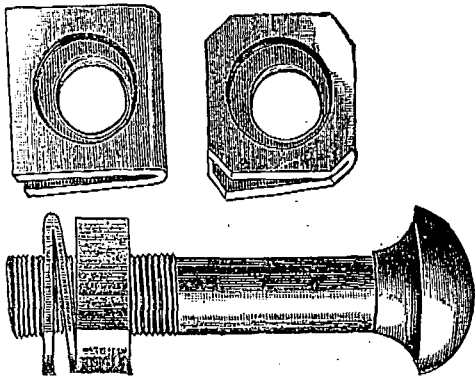
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ALEXANDRIA CARRIAGE WORKS



MUNRO,
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& CO.,

Manufacturers of
FINE
Gladstones,
Phaetons,
Carriages,
— &c. &c. —
TILBURY CARTS A
SPECIALTY.
Alexandria, Ont.



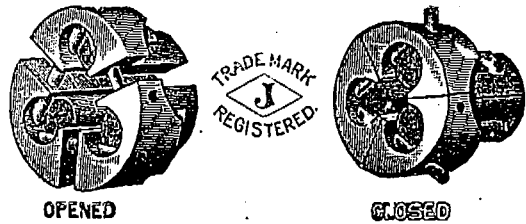
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(Patented 1890.)

Absolutely the only effective NUT LOCK applicable to all Railway purposes, Machinery, Agricultural Implements, Carriages, and all Bolts where Nuts work loose, of any size or in any position, without changing bolts as now in use. Manufactured from best spring steel.

THE THOMAS NUT LOCK CO.
Moncton, N.B.

JARDINE'S Patent Extension EXPANDER



OPENED

CLOSED

SELF-FEEDING.

Three Sizes—Expand any tube from 1½ in. to 5 in.

A. B. JARDINE
& CO.,

J. A. B. JARDINE & CO., HESPELER, ONT.

Manufacturers of Blacksmith's Tools and Tube Expanders.

"Otto" Gas Engine Works, PHILADELPHIA, - Pa. U.S.A.

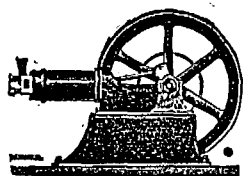
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

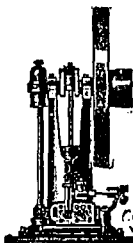
Engines and Pumps combined

Horizontal or Vertical Engines

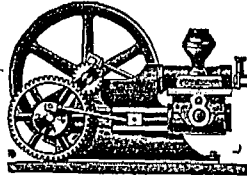
High speed Engines for Driving Dynamos



For Coal Gas.



Gasoline or Producer Gas.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

Job Printing and Bookbinding of all kinds done at this office.

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Electrical and Plating Works,
MONCTON, N.B.
Electrical Apparatus
Of Every Description.

The only House in Canada making a speciality.

Amateur and Experimentors' Supplies.
Electric Bells, Annunciators, Telephones,
Telegraph Instruments, Dynamos,
Lamps, Batteries, Wires, etc.

The Ehrhardt Electric & Plating Works
MONCTON, N.B.

A. C. SMITH & CO.

— WHOLESALE —

- Produce Dealers -

Hay, Oats, Heavy Feed, Potatoes, Butter
Cheese, Pork, Hams, Lard, &c.
SAINT JOHN, West New Brunswick

WM. PARKS & SON

(LIMITED)

ST. JOHN N.B.
Cotton Spinners, Bleachers, Dyers
and Manufacturers.

Cotton Yarns, Carpet Warps, Ball Knitting
Cottons, Hosiery Yarns (and Yarns, for Manu-
facturers' use.

Beam Warps for Woollen Mills, Grey Cottons,
Sheetings, Drills and Duocks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed
Patterns.

The only "Water Twist" Yarn made in Canada.

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MILLS:

New Brunswick Cotton Mills.
St. John Cotton Mills.
ST. JOHN, N. B.

S. R. FOSTER & SON,

Manufacturers of

WIRE NAILS

STEEL & IRON-CUT NAILS.

And SPIKES, TACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c.
ST JOHN N.B.

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ESTABLISHED IN 1884.

The grand lecture halls, reading rooms and offices in Victoria Block (late Y.M.C.A. building) are now the College Class Room.

The Commercial Course includes Book-keeping in all its forms, with office training in the Practical Department, Commercial Arithmetic, Penmanship, Correspondence, Commercial Law, English Grammar and French.

The Shorthand and Typewriting Course for office work and reporting includes Grammar, Composition, Letter Writing, Business Forms and details of office work.

Separate apartments for ladies under the superintendence of an experienced lady teacher.

Inspection solicited. Illustrated circulars containing full information sent free. Telephone No. 2890. Address,

DAVIS & BUIE,

Business College,

42 Victoria sq. Montreal.

Bank Statement to Govt. Month ending Mar. 31, '92.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduct adv'no's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,600,000	10	\$1,408,067	\$20,167		\$4,65,823
Commerce	6,000,000	6,000,000	6,000,000	900,000	10	2,742,047	39,035	116,793	5,018,550
Dominion	1,500,000	1,500,000	1,500,000	1,350,000	10	1,013,498	21,740	1,060	2,845,716
Ontario	1,500,000	1,500,000	1,500,000	280,000	7	866,839	16,784	32,231	1,508,019
Standard	2,000,000	1,000,000	1,000,000	500,000	8	74,555	18,741		1,752,584
Imperial	2,000,000	1,983,200	1,924,890	962,334	8	1,353,100	34,920	427,252	2,646,917
Traders	1,000,000	604,400	604,400	35,000	6	516,695		66,734	730,289
Hamilton	1,250,000	1,249,000	1,242,920	614,231	8	996,634	18,989	75,000	1,292,212
Ottawa	1,500,000	1,472,400	1,231,590	598,000	8	980,364	26,613	194,986	818,159
Western	1,000,000	500,000	359,858	8,000	7	277,405			168,646
Total, Ontario	19,760,000	17,789,000	17,362,458	6,921,565		11,016,624	196,945	961,413	21,454,615
Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,979,403	1,501,063	251,868	13,268,120
British North America	4,866,666	4,866,666	4,866,666	1,289,666	7 1/2	1,098,445	1,763	14,000	2,094,799
Du Peuple	1,200,000	1,200,000	1,200,000	480,000	6	818,209	11,496	173,318	1,245,589
Jacques-Cartier	500,000	500,000	500,000	150,000	7	43,101	18,831	51,000	571,427
Ville-Marie	500,000	500,000	479,250	20,000	6	380,305	19,933		163,357
D'Hochelega	1,000,000	710,100	710,100	160,000	6	518,321	20,036	23,373	523,347
Molson's	2,000,000	2,000,000	2,000,000	1,100,000	8	1,589,997	33,059	4,211	4,679,879
Merchants	6,000,000	5,799,200	5,799,200	2,510,000	7	2,966,699	202,720	1,019	3,276,996
Nationale	1,200,000	1,200,000	1,200,000		6	631,832	2,224	24,969	699,798
Quebec	3,000,000	2,500,000	2,500,000	500,000	7	609,834	9,211	9,421	4,252,490
Union	1,200,000	1,200,000	1,200,000	225,000	6	976,263	5,684	387,103	896,492
St. Jean	1,000,000	500,200	254,777	10,000	4	51,898		36,352	7,115
St. Hyacinthe	1,000,000	504,600	345,655	15,000	6	2,6477		53,188	56,699
Eastern Townships	1,500,000	1,500,000	1,487,582	600,000	7	722,131	22,334	19,650	494,165
Total, Quebec	36,966,666	34,980,766	34,503,240	13,059,666		15,990,111	1,848,374	1,027,470	32,130,171
Nova Scotia	1,500,000	1,500,000	1,500,000	1,000,000	7 1/2	1,081,700	243,347	5,114	1,015,231
Merchants of Halifax	1,500,000	1,100,000	1,100,000	450,000	6	852,782	154,195	5,418	944,645
Peoples	800,000	700,000	700,000	115,000	6	503,874	4,869		232,623
Union	500,000	500,000	500,000	110,000	6	232,715	4,676		327,658
Halifax B. Co.	1,000,000	500,000	500,000	210,000	6	447,615	24,289		397,717
Yarmouth	300,000	300,000	300,000	60,000	6	83,622	14,765		68,019
Exchange	280,000	280,000	249,788	30,000	6	51,156			28,889
Commercial, Windsor	500,000	500,000	260,000	71,000	6	50,037	15,685		64,620
Total, Nova Scotia	6,380,000	5,380,000	5,109,783	2,046,000		3,343,301	461,726	56,632	3,009,412
New Brunswick	500,000	500,000	500,000	500,000	12	459,658	15,286		481,106
Peoples	180,000	180,000	180,000	105,000	8	132,419	11,017		41,251
St. Stephen's	200,000	200,000	200,000	45,000	6	111,941	12,618		101,135
Total, N. B.	880,000	880,000	880,000	650,000		703,918	38,921		613,492
Commercial, Man.	2,000,000	734,500	516,690	50,000	7	361,605		105,124	743,939
Brit. Col.	9,733,333	2,920,000	2,920,000	1,191,430	6	922,771	20,603		2,348,318
Summerside, P. E. I.	48,666	48,666	48,666	6,188	8	24,428			17,697
Merchants, P. E. I.	143,000	146,000	146,000	40,000	8	122,207			75,098
Grand Total	75,904,665	62,474,932	61,516,842	23,264,849		32,483,965	2,816,472	2,965,245	60,352,542

BANKS.	Deposits by the Public payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Deposits on demand after notice or fixed day by other bks in Can	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	\$3,004,652		\$110,757	\$13,629	\$4,197		\$200	\$9,212,810
Commerce	10,740,231		239,304	3,335	37,134		1,855	18,988,478
Dominion	6,049,513			96				10,013,267
Ontario	3,180,879		40,459	69				5,824,010
Standard	2,750,727			426				5,310,445
Imperial	4,682,505			2,197				9,146,899
Traders	1,581,401			2,409				3,163,075
Hamilton	3,251,877		1,125					5,748,176
Ottawa	2,252,189		1,456					4,350,218
Western	941,623			434			19,147	1,411,157
Total, Ontario	38,539,450		391,840	24,751	41,931		15,002	73,138,105
Montreal	11,871,081		750,707	2,234			102,131	32,226,588
British North America	6,928,760		47,073	792	19,613		37	10,204,884
Du Peuple	2,725,194			5,508			29,020	5,019,983
Jacques-Cartier	1,407,665			1,408			1,893	2,495,886
Ville-Marie	545,445				409			1,110,148
D'Hochelega	1,481,070			288			11,615	2,583,653
Molson's	3,690,866		81,407	3,403	3,969		18,613	10,064,472
Merchants	6,907,632		868,446	1,989			311,929	14,560,226
Nationale	1,149,360		13,153	41,109	245			2,562,889
Quebec	1,370,235		8,599	479			187,076	6,447,411
Union	2,559,186		200,000	558			118,806	5,124,093
St. Jean	35,404			4,511			2,275	137,557
St. Hyacinthe	524,014							850,280
Eastern Townships	1,947,666						11,030	3,210,998
Total, Quo	42,643,640		1,989,385	62,279	24,236		151,705	96,598,872
Nova Scotia	4,504,112		19,276	213	61,445		10,448	6,387,270
Merchants of Halifax	2,688,981		160,406		1,003		480	4,576,346
Peoples	715,789		9,870		17			1,488,223
Union	675,756		1,097				8,669	1,301,666
Halifax B. Co.	1,534,517			390	65			2,348,708
Yarmouth	441,323							607,631
Exchange	104,776						1,479	185,901
Commercial, Windsor	218,821						1,62	375,237
Total, Nova Scotia	10,779,074		190,649	603	62,530		27,030	18,151,982
New Brunswick	1,155,399		63,255					2,124,604
Peoples	105,812		84,923					346,424
St. Stephen's	90,270		30,000				5,169	357,018
Total, New Brunswick	1,352,480		118,178	22	8,862		5,169	2,328,016
Commercial, Manitoba	155,859		75,000		1,927			1,444,255
British Col.	282,013		64,704		4,913			6,063,322
Summerside, P. E. I.	31,813							73,900
Merchants, P. E. I.	39,286							260,436
Grand Total	93,824,415	105,000	2,754,556	94,495	140,634		203,560	198,583,968

Return of Bank British North America includes Canadian business only.
Bank of British Columbia bonus of 3 per cent. equal in all to a dividend of 9 per cent. per annum.
Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.

The traffic returns of the Grand Trunk Railway for the week ending April 23rd, 1892, show an increase of \$22,168 over the corresponding week of last year.

STATISTICS ON THE RAILWAYS.

The annual report of the Minister of Railways states that the number of miles of railway completed in Canada is 14,004, besides

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1679 miles of siding, of which 13,339 were laid with steel rails. There were 13,256 miles of railway in actual operation. The paid capital amounted to \$786,447,711. The gross earnings of all these railways amounted to \$46,843,856 and the working expenses \$32,913,650, leaving the net earnings \$13,930,476. The number of passengers carried was 12,821,262 and 20,787,469 tons of freight were conveyed over these roads. The total number of miles run by train was 41,846,329.

Table with columns: BANKS. Assets, Specie, Domini'n Notes, Deposits with Dom't, Notes & Cheq. on other bks, Loans to oth'r bks. in Can. secured, Dep. pay on fixed day with bks. in Can., Bal. due from bks. in Can. in daily exch'ng., Bal. due from bks. not in Canada., Due from Bk's or A's in U. K., Dom. Gr. Deb. or Stock., Prov'l or Pub. Sec's not Can., Can. & Brit. & other Railway Securities., Call Loans on Bonds and Stocks. Rows include Toronto, Montreal, Quebec, and various banks across Ontario, Quebec, and New Brunswick.

Table with columns: BANKS. Assets con'd, Current Loans, Loans to Dom Gov't, Loans Prov. Gov'ts, Overdue Debts., R.E. be-sides Bk. premises, M'tg's on R.E. sold by Bank., Bank Premis's., Other Assets., Total Assets., Liabi't's of Direct'rs & their firms., Average specie for m'nth, Average of Dom. Notes dur. month, Greatest amount of Notes in circula't'n dur'g mth. Rows include Toronto, Montreal, Quebec, and various banks across Ontario, Quebec, and New Brunswick.

PACIFIC COAST SALMON PACK.

The managers of companies individuals controlling canneries have signed an agreement to only put up a half pack this year. This is done on account of the large quantities of salmon carried over from last season. The heavy stocks on hand have no doubt induced the parties concerned to come to this resolve. Considering cost of production, etc., salmon have undoubtedly ruled too low to afford such a profit as might reasonably be expected. The

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runs have latterly been heavy, a circumstance of which some canners have taken the utmost advantage, with the result that an over pack now has to be deplored. The belief that the course indicated above would in all likelihood be followed has already had the effect of strengthening the market, and if the policy resolved on be consistently pursued—the indications being also that the run this year will be light—better times in this branch of trade may be looked for.—Victoria Commercial Journal.

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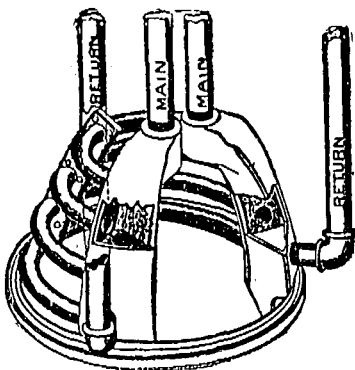
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SECURITIES.		London	Apr. 14.
British Columbia, 1877, 6 p.c.	121	124	
1878, 4 1/2 p.c.	109	111	
Canada, 4 p.c. loan, 1860	106	108	
2 p.c. loan, 1888	93 1/2	94 1/2	
Debs. 1884, 2 1/2 p.c.	103	105	
Railway & other Stocks.			Apr. 14.
100 New Brunswick 6 p.c. 1837	100	108	
100 Quebec Province, 5 p.c. 1874	104	108	
100 Do do 1878 5 p.c.	105	107	
100 Do do 1883 4 1/2 p.c.	101	103	
100 Do do 1883 5 p.c.	105	107	
100 Atlantic & Nth Western 5 p.c. Guar.	114	116	
100 1st M. Bds	124	124	
100 Buffalo and Lake Huron \$10 sh.	131	133	
100 Do 5 1/2 p.c. 1st Mort.	131	133	
300 Do 2nd Mort.	131	133	
100 Can. Central 5 p.c. 1st M. Bds Int. Guar. By Gov.	105	107	
100 Canadian Pacific \$100	91 1/2	91 1/2	
100 Grand Trunk, Georg. Bay, &c. 1st M.	101	103	
100 Grand Trunk of Canada Ord. stock	11 1/2	10 1/2	
100 2nd. equir. mtg. bds, 6 p.c.	126	128	
100 1st. pref. stock	7 1/2	7 1/2	
100 2nd. pref. stock	13 1/2	14 1/2	
100 3rd. pref. stock	27 1/2	28 1/2	
100 5 p.c. perp. deb. stock	124	138	
100 4 p.c. perp. deb. stock	86 1/2	97 1/2	
100 Great Western shares, 5 p.c.	121	123	
100 Hamilton and N. W., 5 p.c.	106	108	
100 M. of Canada Stg. 1st Mort 5 p.c.	108	110	
100 Montreal and Champlain 5 p.c. 1st mtg. bds	104	106	
100 Montreal & Sorel, 1st mtg. 6 p.c.	15	20	
100 N. of Canada 1st Mtg. 5 p.c.	165	167	
100 Northern Extension, 5 p.c. pref.	100	101	
100 Quebec Central 5 p.c. 1st Ino. Bds	25	30	
100 T. G. & B. 4 p.c. bonds 1st Mort.	99	101	
100 Well, Grey & Bruce, 7 p.c. Bds	97	99	
100 1st Mort.	97	99	
100 St. Law. and Ott. 4 p.c. Bds	99	101	
Municipal Loans.			
100 City of London (Ont) 1st pref. 5 p.c.	100	102	
100 City of Montreal stg 5 p.c. 1874	104	106	
100 City of Ottawa, 6 p.c. stg. redeem 1873	102	105	
100 1875	102	104	
100 1875	104	106	
100 City of Quebec, 5 p.c. con., 1873	98	100	
100 5 p.c. redeem 1875	105	107	
100 1001 City of Toronto, 6 p.c. stg. 1877	105	107	
100 6 p.c. stg. con. deb., 1874	104	113	
100 5 p.c. gen. con. deb., 1879	108	110	
100 4 p.c. stg. bonds, 1821-28	100	102	
90 City of Winnipeg, deb., 1884 5 p.c. deb. scrip. 1883 6 p.c.	107	109	
	110	112	
Miscellaneous Companies.			
100 Canada Company	40	45	
100 Canada North-West Land Co	31	31	
100 Hudson Bay	15 1/2	15 1/2	

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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.	
British America Fire and Marine ..	10,000	3-6mos.	\$50	\$50	85	81
Canada Life	2,500	7-6mos.	400	50	141	140½
Confederation Life	5,000	5-6mos.	100	10	303	275
Western Assurance	25,000	4-6mos.	40	20	144½	144½
Royal Canadian Insurance	30,000	6-12mos.	25	20	125	.....
Guarantee Co. of North America	13,372	6	50	10 50	100	110

BRITISH AND FOREIGN.— *(Quotations on the London Market.) Apr. 13, 1892. Market value p. p'd up sh.*

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.	
Atlas	24,000	50	.....	6	£24½	£24½
British and Foreign Marine	50,000	50	20	4	.....	.....
Caledonian	50,000	30	50	6	£31½	£31½
Commercial U. Fire, Life & Marine	5,000	10	100	15	.....	.....
Edinburgh Life	100,000	5	£10	£9	.....	.....
Fire Insurance Association	20,000	15	100	50	£103	£103
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£34½	£34½
Imperial Fire	100,000	30	20	2	£20½	£20½
Lancashire Fire	10,000	15	40	8½	.....	.....
Life Association of Scotland	35,802	48	25	12½	.....	.....
London Assurance Corporation	10,000	10	10	1 7-20	.....	.....
Liverpool & Lond. & Globe Fire & L.	£33,175	70	20	2	.....	.....
National	40,000	25	.....	2½	.....	.....
Northern Fire & Life	30,000	70	100	6	.....	.....
North Brit. & Merc. Fire & Life	40,000	55	50	6½	£50½	£49
Phoenix Fire	6,722	£21 p. s.	.....	.....	£27½	£27½
Queen Fire & Life	200,000	30	10	1	.....	.....
Royal Insurance Fire & Life	100,000	60	20	3	53½	.....
Scottish Imperial Life	50,000	6	10	1
Scottish Provincial Fire & Life	20,000	15	50	3

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HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. BOSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. O., - - - - - } Vice-Presidents.

ROBT. MOLMAN, Esq., - - - - - }

E. SUTHERLAND, - - - - - Manager

Correspondence solicited. Agents wanted.

THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,800
Paid up in Cash - - - - - 63,150
Govt. Deposit - - - - - 50,000

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
THOMAS HILLIARD, Esq., Managing Director.

Insurance

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1855.

HEAD OFFICE, - - - - - TORONTO.

Cash Capital and Assets, \$1,133,668.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George K. Smith.
Dr. H. Robertson.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL OF COMMERCE,

171 & 173 St. James Street, MONTREAL.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RAMPALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Keller, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00
Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBARO, Esq.
WENTWORTH J. BUCHANAN, Esq.
ANDREW FREDERICK GAULT, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACALLUM, Esq., M.D.
Standing Counsel—Geo. B. ORAM, Esq.
HEAD OFFICE, CANADA BRANCH. MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

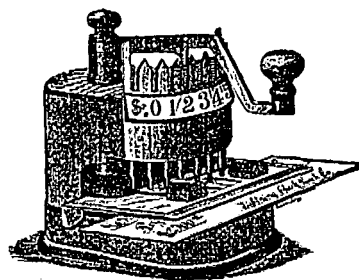
President, - - HON. ALEX. MACKENNIE, M.P.
Vice-Presidents, { - JOHN L. BLAIR, Esq.
- HON. G. W. ALLEN
WILLIAM MCCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1891, were the most successful in its history, as shown by the following figures:

Cash Income.....\$401,043 56
As-ets..... 1,216,560 41
Reserve Fund..... 954,548 00
Net Surplus..... 183,912 41

CHARLES AULY, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

THE LIGHTNING CHECK PUNCH



Prevents Raising of Checks.

SPACKMAN & Co., 164 St. James St. MONTREAL.

IMPERIAL Insurance Company, Limited FIRE.

Established at London in 1803.

Subscribed Capital, - - - - - £1,200,000
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

E. D. LACY, Resident Manager for Canada

HURON & MIDDLESEX Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., President. D. M. CAMERON, M.P., Vice-President.
JOHN STEPHENSON, -Man. & Sec-Treas

Agents wanted in unrepresented Districts.

THE Germania Life Ins. Co. of N.Y.

Established 1860. Assets over \$17,000,000.

Managers for Canada: JEFFERS & RÖNNE
46 King Street West, TORONTO.

NEW YORK LIFE

Insurance Company.

JANUARY 1, 1892.

ASSETS, - - \$125,947,290 81
 LIABILITIES, - 110,806,267 50
 SURPLUS, - - \$15,141,023.31

INCOME, - - - \$31 854,194.00

NEW BUSINESS
 written in 1891, \$152,664,982.00

Insurance in force, 614,824,713.00

JOHN A. McCALL, President.
 HENRY TUCK, Vice-President.

D. VID BURKE,
 General Manager for Canada

BRITISH EMPIRE

Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments, nearly 1,000,000

ACCUMULATED FUNDS.

1857	.....	\$ 585,000
1865	.....	1,185,000
1873	.....	2,810,000
1881	.....	4,210,000
1883	.....	4,780,000
1885	.....	5,304,000
1888	.....	6,388,000
1889	.....	6,854,000
1890	.....	7,303,500

F. STANGLIFFE General Manager.

General Agents, - Toronto,
 J. E. & A. W. SMITH.

LONDON Guarantee

AND Accident

COMPANY (LIMITED)
 OF LONDON, - ENGLAND
 CAPITAL, - \$1,250,000.

Head Office for Canada:
 72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP
 Issued for parties in position of trust where security is required.
ACCIDENT INSURANCE on the most approved plans

A. T. McCORD - - - TORONTO,
 CHIEF AGENT FOR CANADA.

A. J. HUBBARD, General Agent, MONTREAL
 The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

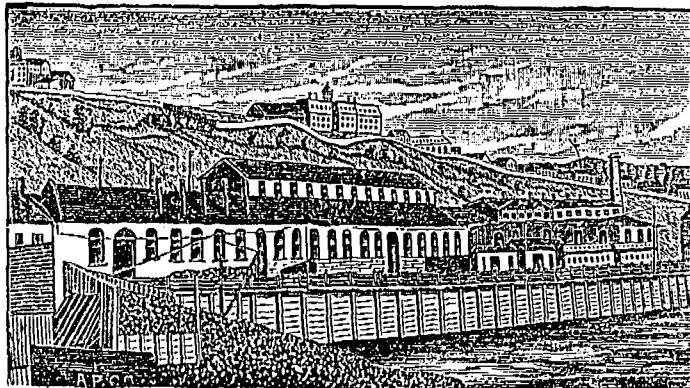
TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINE & CO.,

Stoves,
 Stove Fittings,
 Holloware,
 Ploughs and
 Plough Castings,
 Builders' Castings

Founders, Machinists
 AND
BOILER MAKERS,
 Commercial - Street
LEVIS, P.Q.



Marine Engines and Boilers.
 Stationary Engines & Boilers.
 Flour and Saw-Mill Machinery.
 House - and - Bridge Girders.

Works & Office:
 Commercial - Street
LEVIS, P.Q.

WESTERN Assurance Company.

FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,885 19
 Income for Year ending 31st Dec., 1891, - 1,797,995 03

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. **C. C. FOSTER,** Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
 190 ST. JAMES STREET.

THE FIRE Insurance Association

(LIMITED),

OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
ROBERT BENNY, Esq., - - - - - } - - Directors
SANDFORD FLEMING, Esq., C.M.G. - - }

Chief Office for Canada: - - MONTREAL
 No. 47 St. Francois Xavier Street.

LONDON

AND

LANCASHIRE

LIFE

CONFEDERATION LIFE.

W. C. MAUDONALD,
 Actuary.

J. K. MAUDONALD,
 Man. Director.

INCOME:

Three-Quarters of a Million Dollars.

BUSINESS IN FORCE:

\$ 20 000 000.00. \$

Assets and Capital, - \$4,250,000.

NEW BUSINESS Written in 1890:

\$8,100,000. \$