

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 11.

MONTREAL, FRIDAY, JAN. 17, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

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THIBAudeau BROS. & CO.

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ALSO
101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
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Wholesale Manufacturers of
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READY MADE
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Our Travellers will shortly call upon you
with Spring Samples.

Loading Wholesale Houses.

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—AND—
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TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

THE SHERWIN-WILLIAMS PAINT

COVERS MOST LOOKS BEST WEARS LONGEST MOST ECONOMICAL. FULL MEASURE

MADE IN CANADA BY
WALTER H. COTTINGHAM & CO.,
MONTREAL.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD** *

No = =

"Bolts

"Packing

"Leaky Joints



They are =
Best Constructed
Screwed Joints
Well Defined
Effective.

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Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 815,153.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

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A. B. EUBANK, Asst. Supt. of Branches.

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Belgouard Street Branch.

Prov. of Ontario, Perth, Prov. of Manitoba & Northwest Territories.
Almonte, Belleville, Brantford, Brockville, Chatham, Cornwall, Deseronto, Fort William, Goderich, Guelph, Hamilton, Kingston, Lindsay, London, Ottawa.

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St. John's Nfd - Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.O.

ALEXANDER LANG, Manager.

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New York - Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.
Chicago - Bank of Montreal, W. Munro, Manager.

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London - The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool - The Bank of Liverpool, Ltd.
Scotland - The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York - The Bank of New York, N.E.A.
The Third National Bank.
Boston - The Merchants' National Bank.
J. B. Moore & Co.
Buffalo - Bank of Commerce in Buffalo.
San Francisco - The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon - The Bank of British Columbia.

Montreal, June, 1885.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 320,000

F. X. St. CHARLES, President.
R. BICKERDIKX, Vice-President.

Chas. Chaput, J. D. Holland, J. A. Vallancourt, M. J. A. FREYBERGER, Manager.
C. A. Giroux, Assistant Manager.
A. W. Moquin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches - 133 St. Catherine Street and 204 Notre Dame Street, 135 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Sorel, Valleeville, Yank-leek Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London Eng. - The Clydesdale Bank (Limited).
Paris, France - Credit Lyonnais, Credit National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany - Deutsche Bank, Bruxelles, Belgium - Credit Lyonnais, Anvers, Belgium - Banque Centrale Anversoise, New York - Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Park Bank, Boston - The Third National Bank, Boston - National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available on all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, \$3,000,000
Head Office, Montreal.

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Winnipeg, Brandon.
Banks in Great Britain - London Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, Ltd.
Agency in New York - 62 William St. Messrs. Henry Wiggin and John E. Harris, Jr., Agents.
Banks in United States - New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland - The Bank of Nova Scotia.
Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia - Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICE, Vice-President.
D. C. THOMSON, Esq., E. Giroux, Esq., E. J. Halo, Esq., James King, Esq., John Breakoy, Esq., E. E. WEBB, General Manager.
J. G. BILLET, Inspector.

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Alexandria, Ont. Ottawa, Que.
Bellevue, Man. Quebec, Que.
Catherine, Man. (St. Louis St.)
Leithbridge, N. W. T. Shelburne, Ont.
Merrickville, Ont. Smith's Falls, Ont.
Montreal, Que. Souris, Man.
Moosomin, N. W. T. Toronto, Ont.
Sionton, Man. Verdun, Man.
Newpawa, Man. Warton, Ont.
Norwood, Ont. Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON - Parr's Banking Company and All new Bank (Limited).
LIVERPOOL - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK - National Park Bank.
BOSTON - Lincoln National Bank.
MINNEAPOLIS - National Bank of Commerce.
GREAT FALLS, MONT. - First National Bank.
ST. PAUL - St. Paul National Bank.
CHICAGO, ILL. - Globe National Bank.
BUFFALO, N. Y. - Queen City Bank.
DETROIT, MICH. - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq., President.
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J. Fortier, Esq., J. O. Villeneuve, Esq., M.P.P.
George Lebasse, General Manager.
P. Lafrance, Manr. Quebec Office.
Inspector.

BRANCHES:

Quebec, St. John Suburb, St. Roch; Montreal, Sherbrooke, St. Francis, Beauce; St. Marie, Beauce; Chicoutimi, Roberval, Ottawa, Ont.; Winnipeg, Man.

AGENTS:

England - The National Bank of Scotland, London.
France - Credit Lyonnais, Paris and Branches, Messrs. Grunbaum Freres & Cie., Paris.
United States - The National Bank of the Republic, New York, - The National Reserve Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,375,000

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JOHN H. R. MOLSON, President.
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Sam'l Finley, W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNYON, Inspector.
H. LOCKWOOD, Assistant Inspector.

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St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec - La Banque du Peuple and Eastern Townships Bank.
Ontario - Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick - Bank of New Brunswick.
Nova Scotia - Halifax Banking Company.
Prince Edward Island - Merchants Bank of P.E.I., Summerside Bank.
British Columbia - Bank of British Columbia.
Manitoba - Imperial Bank of Canada.
Newfoundland - Bank of Nova Scotia, St. John's.

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London - Parr's Banking Co. and the Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Wise & Co.
Liverpool - The Bank of Liverpool.
Cork - Munster and L. Instor Bank, Ltd.
Paris, France - Credit Lyonnais.
Berlin - Deutsche Bank.
Antwerp, Belgium - La Banque d'Anvers.
Hamburg - Heese Newman & Co.

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Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U. S.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

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Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
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A. C. WURTEL, F. W. Smith and Godf. Weir.
F. LEMIEUX, Accountant.

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GARAND, TERROUX & CIE.,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

THE ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 345,000

HEAD OFFICE, - TORONTO.

DIRECTORS

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DONALD MACRAX, Esq., Vice-President.
G. M. Howe, Esq. Hon. J. C. Adams.
A. S. Irving, Esq. H. D. Perry, Esq.
D. Ulyot, Esq.
CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

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Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa
500 Queen St. West, Toronto.

AGENTS.

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France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid up.....\$500,000
Reserve Fund..... 25,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE..... President.
L. J. MORTON..... Vice-President.
F. D. Corbett, James Thomson, C. W. Anderson,
H. N. Wallace..... Cashier
A. Allan..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On afo and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1824

St. Stephen, N. B.

Capital.....\$200,000
Reserve..... 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Carrle & Co.
New York—Bank of New York N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000
" " (Rebate on Discount) 25,000

DIRECTORS:

HON. ALPH. DESJARDINS, M.P. President.
A. S. HAMELIN, Esq., Vice-President.
Dumont Lavolette, A. L. de Martigny, Joel Leduc.
A. L. de MARTIGNY..... Managing Director.
TANCHEDE BIENVENU..... Assistant Manager.
E. G. ST. JEAN..... Inspector

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St. Hyacinthe, A. Clément, Manager.
Beauharnois, J. Leslie, " "
Ruisseau, J. P. de Martigny, " "
St. Sauveur, Quebec, N. Dion, " "
Quebec, Rue St. Jean, G. & Powell, " "
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Victoriaville, A. Marchand, " "
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St. Cuthbert—H. Bourbeau, Manager.
St. Henri, H. Dorlon, Manager.
Rue Ontario—G. Leclerc, Jr., Manager.

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Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

corner King and Victoria Sts., TORONTO.

CEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid up..... 1,200,000.00
Reserve Fund..... 315,000.00
Contingent Fund..... 30,134.71
Total Assets..... 5,200,830.00

Debentures Issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company

FRED. G. COX..... Manager. E. R. WOOD..... Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

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PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

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(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. E. E.)

MINING ENGINEER
SPECIALTIES: Examination of Mineral Land Treatment of Ores Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
156 St. James Street,
MONTREAL

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c.
Medl: Council Chs.
GEORGE RITCHIE..... TORONTO, CAN.
B. N. DAVIS.

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid in..... 1,500,000
Reserve Fund..... 650,000

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Israel Wood, J. N. Guler, Theo. Hart,
N. W. Thomas, T. J. Foster, G. Stevens.
John G. Foster.

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WM. FARWELL, - General Manager.
BRANCHES—Waterloo, Cowanville, St. Andrew, Co. Cook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up..... \$1,954,525
Reserve Fund..... 2,152,252

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William Ramsay Hugh Ryan.
Robert Jaffray T. Sutherland Staynor.
Humble, John Ferguson.

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D. R. WILKIE..... Cashier.
R. JENNINGS..... Asst. Cashier
E. HAY..... Inspector.

BRANCHES.

Essex Port Colborne, Welland.
Fergus St. Catharines, Galt.
Ingersoll St. Thomas, Brandon, Man.
Niagara Falls, Woodstock, Winnipeg, Man.
Calgary, Portage LaPrairie, Sault St. Marie.
Prince Albert, Sask. Hat Portage, Ont.
Toronto, cor. Wellington St. and L'ader Lane.
" " Yonge and Bloor streets.
" " Yonge and Queen streets.
Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.

Prompt attention paid to collections.
N. B.—Sell cheques of The Cheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

The Bell Telephone Co., Of Canada.

G. F. SISE, - - - PRESIDENT.
G. W. MOSS, - - - VICE-PRESIDENT.
C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. M. HENRY,
Manager.

1843.....1893

JUBILEE YEAR

OF

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSUA, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING ::: Montreal.

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (Being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England),

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

STATEMENT OF BUSINESS, DECEMBER 31, 1894.

Assets Invested.....	\$162,001,770
Surplus.....	20,249,307
Income in 1894.....	36,483,313
Insurance in Force.....	813,294,160

Good agents are wanted for several central and productive localities in Canada. Apply to

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

Mutual Reserve Fund Life Association,

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS Saved in Premiums. 40

The total cost for the past 14 years for \$10,000 insured in the MUTUAL RESERVE amounts to less than that of any other system. Charge for \$4,500 for old navy life rate—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS. 1895.

No. of Policies in Force, over.....	100,000
Interest income, annually, exceeds.....	\$153,000
Bi-Monthly Income exceeds.....	201,000
Reserve Emergency Fund, exceeds.....	3,633,000
Death Claims Paid, over.....	23,000,000
New Business received in 1891, over.....	\$1,000,000
Insurance in Force exceeds.....	\$30,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager Prov. Quebec.

12 PLACE D'ARMES, MONTREAL.

AGENTS WANTED.

National Assurance Co

OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada

MATTHEW O. HINSH, Branch Manager.

Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL.

Active Agents Wanted.

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1894.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

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HEAD OFFICE BUILDING, MONTREAL

—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,350,000 00
Income for year ending 31st Dec.,
1894, over 2,175,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

GUARDIAN

Fire and Life Assurance Company
LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,
MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

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Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

Union Mutual Life

INSURANCE COMPANY,

Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forefeit Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, Pres'dent.

Income in 1891..... \$2,249,398.12
Asset, Dec. 31, 1891..... 1,787,181.85
Liabilities, Actuaries, 1 p.c.
Valuation..... 980,630 53
Surplus, Actuaries' 4 p.c..... 826 251.32
Policies Issued in 1891..... \$22,114,526 00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

A PENSION FOR LIFE FOR MEN AND WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest, cheapest, simplest, and most convenient way of providing for old age. Same rates for both men and women.

MANUFACTURERS LIFE INSURANCE CO'
Toronto, Canada.

ECONOMY

Established 1870

The Ontario Mutual Life

ASSURANCE COMPANY.

EQUIT

Established 1870

Assurance in Force, January 1, 1895.....\$18,767,69
New Assurances written in 1894..... 2,881 85
Cash Income for 1894..... 659.98
Reserve for Security of Policy-holders, Dec. 31, '94... 2,566,56
Assets, December 31, 1894..... 2,865,56
Surplus over all other Liabilities, December 31, 1895 277,74

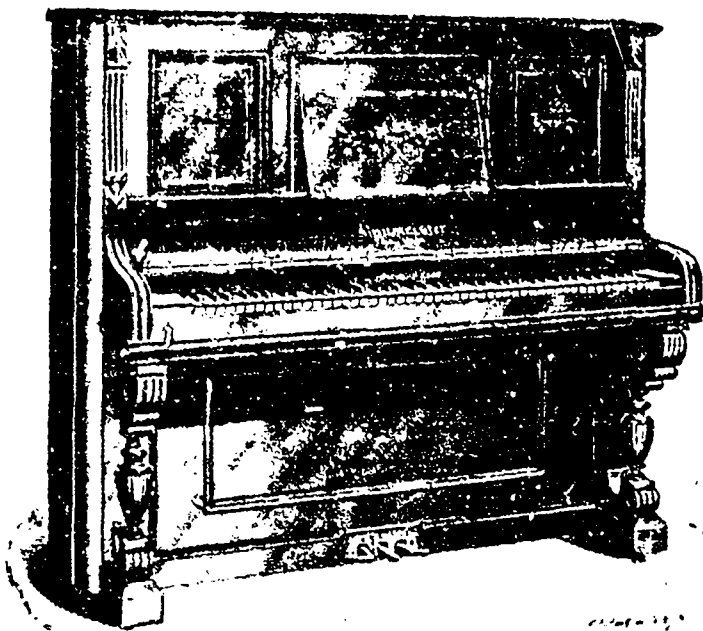
The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

- SPECIAL FEATURES—
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 2. All dividends belong to and are paid to Policy-holders only.
 3. No restriction on travel, residence or occupation.
 4. Death claims paid at once on completion of claim papers.

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BAUMEISTER PIANOS

Are **UNEXCELLED** for

**Quality,
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**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

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M. F. NOLAN,
Accountant,
Insurance and Financial Agent.

Loans and Investments, Private Estates
and Trusts Administered.

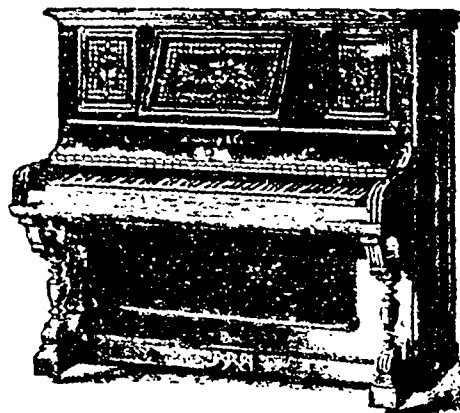
246 ST. JAMES STREET,
Ottawa Building, Room No. 6, MONTREAL.
TELEPHONE No. 922

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Rubber Shoes, Felt Boots, Bolting
Rubber and Cotton Hose,
Packing, Etc.

333 St. Paul St. BRANCHES:
MONTREAL TORONTO & WINNIPEG.

THE LUDWIG PIANO



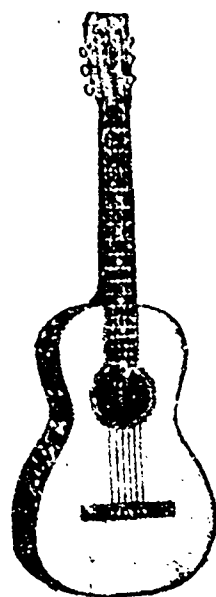
Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:

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Trade Mark.



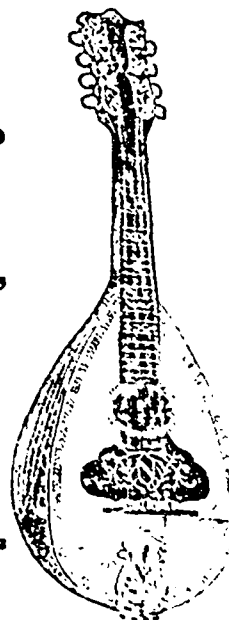
Sundberg & Co.

524, 526 and 528
W. 43rd Street,
NEW YORK,

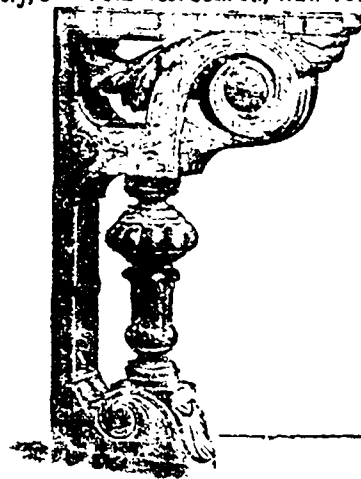
Manufacturers of

**Mandolins
and Guitars.**

SEND FOR CATALOGUE.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters,** in a Variety of Styles.
Orders from dealers promptly attended to.
Factory, 510 & 512 West 36th St., NEW YORK



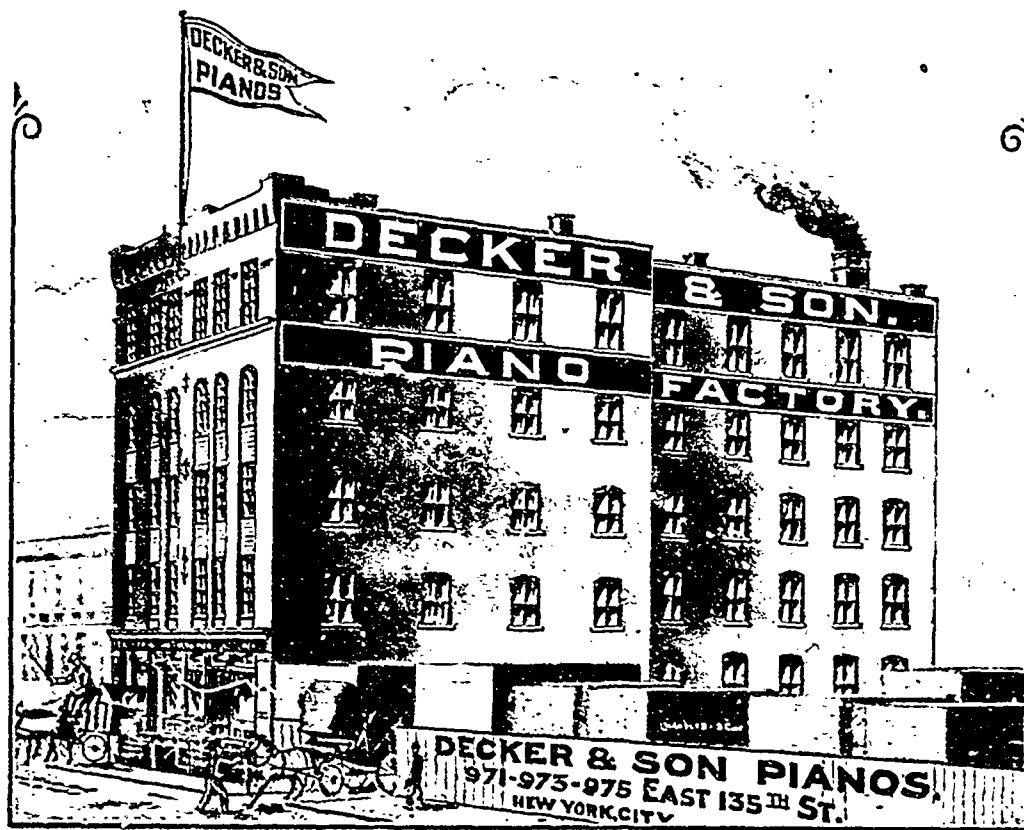
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Manufacturers of

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Manufacturers of a Strictly

HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

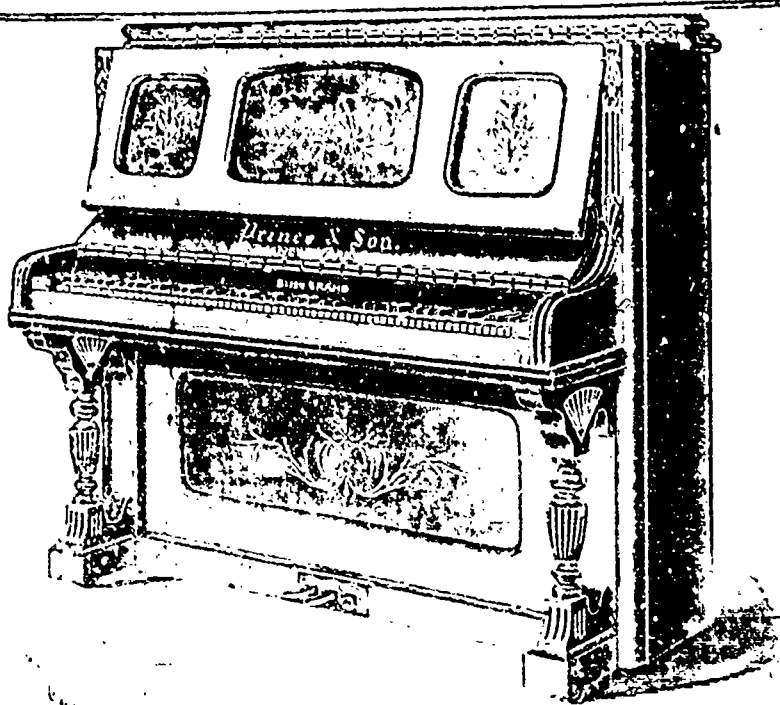
Factory & Warerooms:

156 and 158 East 105th Street

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



Look for this Trade Mark on your Piano Action. It represents the highest grade in Actions. We manufacture only one grade.

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FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.

OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**

Abominations:

Sticky Actions.

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DEALERS ask for the ROTH & ENGELHARDT they never get out of order.

ROTH & ENGELHARDT,
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Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED: STRINGS,

Inventor and Patentee of the Duplex String Covering Machines.

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The BOTHNER PIANO ACTION.

—: THE:—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

Manufactured by

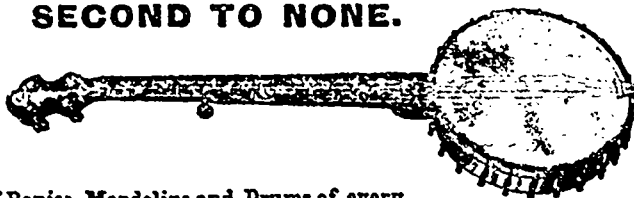
GEORGE BOTHNER,

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THE BUCKBEE BANJO.

SECOND TO NONE.

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The stock of J. R. Rattenbury of Kingston who lately assigned, was purchased by H. D. Bibby at fifty-five cents on the dollar. Mr. Bibby will open up at once.

The Canadian Pacific Company have given a special reduced rate on dressed beef, mutton and pork, from all points on their system in Manitoba and Assiniboia to Montreal and Toronto. The tariff has been fixed at one dollar per hundred pounds.

The trouble between Messrs. F. Moore & Sons, and the Peoples Bank of Halifax, has been settled by the bank accepting the offer previously made by Mr. Moore of a conveyance of the mills, and buildings adjacent, the lumber in the stream and the lumber lands.

The revenue of Newfoundland for the past six months amounted to just \$700,000. This is slightly over the receipts for the corresponding period last year. The Government estimates the receipts for the coming half-year at \$600,000, which will leave a deficit of about \$50,000 at the end of the fiscal year.

At a recent meeting of the Provincial Board of Horticulture the reported presence of the San Jose scale in British Columbia was brought up and a resolution was passed to the effect that after diligent inquiry no such pest was found to exist in the Province.

The shareholders of the Edmonton creamery company held their annual meeting recently. The financial statement showed liabilities \$3,800, assets, - plant \$1,750, unpaid stock \$4,384. The butter sold last season realized 5c per lb. clear of expenses. It was decided to make a call of 20 per cent. on all shares.

F. J. Wheeler, agent of the Great Northern, has been made general agent, with headquarters in Victoria, B. C. the appointment to go into effect on January 1st. He will have charge of traffic in Victoria and Vancouver Island, as well as Vancouver, New Westminster and points on the Fraser river west of Mission.

A letter from Vancouver, B. C., says: "Thus far the winter has been one of the finest ever experienced in British Columbia. The Indians are however, prophesying a severe winter yet. The times are much more favorable than last year. Saw mills are running night and day to supply the demand. Other business lines are moving along briskly also."

Referring to the prune situation the California "Fruit Grower" says "The stock on the Coast is estimated at about 250 to 300 cars, mostly in strong hands and will be carried until needed later on. We have seven full months in which to move the comparatively few car loads left on the Coast. Eastern prices at the moment are below a parity of those on the Coast, hence very few f. o. b. sales are being made."



"F. & G." Steel Music Wire.

HAMMACHER,
SCHLEMMER
& CO.,

Solo Agents for United States
and Canada,

209 Bowery, . .
NEW YORK.

The weekly statement of the New York Associated Banks shows the following changes:—Reserve, increase, \$7,603,425; loans, decrease, 7,372,300 legal tenders, increase, \$4,925,500; deposits, decrease, \$346,100; circulation, increase, \$49,700. The banks now hold \$27,181,100 in excess of the requirements of the 25 per cent rule.

The British parliament just before its adjournment appropriated £20,000 for the preliminary survey of a railway from a point on the eastern coast of Africa to a point on Lake Victoria, the great feeder of the Nile. The fact is recognized that Africa cannot be subdued to civilization without railways, and Great Britain is the first to step in with capital to bring about these results.

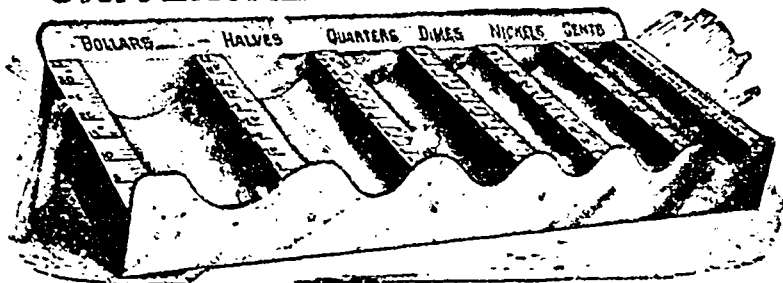
Representation has been made to the Winnipeg Grain and Produce Exchange that it is advisable to hold a meeting of representative butter and cheese producers and dealers to consider the necessity existing for a central market for these products, and if it is considered opportune, to take steps to organize a Dairy Section of the Exchange, which has full power under its charter to act in that direction.

The Directors of the U.S. Mint has received an approximate estimate of the gold and silver production of the United States for 1895, by which it is shown that the gold product was of the value of \$52,614,000, and the aggregate of silver was 51,000,000 fine ounces. Mr. Preston is of the opinion that the estimates are excessive, and that corrected returns will show gold value from \$46,000,000 to \$47,000,000 and about 46,000,000 fine ounces of silver.

Out in Michigan an insurance company has refused to pay a life policy on the ground that the individual insured had misrepresented his physical condition. In support of its contention the company called a physician whom they claimed had treated the insured for a disease that, had its existence been known would have prevented him from obtaining insurance. The physician refused to testify on the ground that a doctor's relations to his patient are privileged and secret. The court ruled that the physician must give his testimony.

English coal mine owners are doing only fairly. Round coal suitable for domestic purposes, is necessarily meeting with a fairly active demand as the result of more winter-like weather of the past week, and the house-fire pits are getting on to about full time. Prices show a hardening tendency, and at some of the collieries, where they have been selling below the full market rates, advances of 6d., per ton are being put on at the close of the month. Common round coal, although moving off rather more freely, is still only in very moderate demand for general manufacturing purposes, and for this prices remain low. Engine classes of fuel are more plentiful in the market, but generally meet with a fair sale, and prices are being maintained at about low rates. At the pit mouth best house-fire coal averages 10s to 10s 6d; seconds, 8s 6d to 9s; common house coal, 7s to 7s 6d; steam and forge coal 6s to 6s 6d; engine fuel from 3s and 3s 6d for common to 4s 6d and 5s best qualities.

Canadian Patent For Sale Cheap. UNIVERSAL CASH REGISTER



Holds over ninety dollars in coin, can be fixed in the drawer, on the counter or desk, or placed in the safe where it occupies little space. The coins are separated, counted conveniently for wrapping; a ready change maker, nothing so useful and convenient on the market for holding coin. Send for circular and sample. Price, \$2.00. Trade discount allowed and exclusive territory upon advantageous terms. Manufactured only by

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For your winter
stock of
SALT
Send for our
quotations.

VERRET, STEWART & CO.,
Quebec. Montreal.

BUSINESS TROUBLES.

E. O. Melancon, grocer, city, has failed for \$2,000.

The liabilities of Lugdin & Co., Toronto, are \$18,000.

Johnston, Cooper & Co., Toronto, offer 30c on the dollar.

Chas. Row, grocer, Belleville, is endeavoring to compromise.

J. R. Valliere, hotel, city, has been served with a demand of assignment.

David Ouellet, trader, Hebertville, has made an offer of 30c on the dollar.

R. F. Fisher, Hagersville, has compromised with her creditors at 60c on the dollar.

H. J. Matheson, furniture, Arnprior, has assigned to Jas. W. Tierney; liabilities \$1,200.

J. F. Guay, electrical supplier, Quebec, has assigned, liabilities \$5,000, assets \$1,200.

W. A. Hudson, confectioner, Ottawa, has assigned to Jas. Bailly; liabilities \$500; assets \$200.

Emile Lacroix, confectioner, city, has assigned to I. J. Lefebvre, liabilities \$1,000; assets \$500.

Hart Bros., general store, Castleton, have assigned to W. A. Campbell, Toronto. Liabilities about \$4000.

Walter Nutt, general store, Exton, Que., has assigned on the demand of Mrs. A. Green; liabilities \$2,500.

Orrille Turgeon, general store, St. David de Levis, has assigned to Paradis & Jabin, Quebec; liabilities \$700.

H. N. Bernier, plumber, St. Hyacinthe, has submitted an offer of 25c on the dollar cash, liabilities \$15,000; assets small.

Mrs. W. W. Argue, milliner, Smiths Falls, has assigned to A. G. Farrell, same place; liabilities small.

Alphonse Germain, grocer, Quebec, has assigned to Lefebvre & Taschereau; liabilities \$600, assets \$150.

Henry Vock, plaining mill and furniture manufacturer, Mitchell, Ont., has assigned to W. Ryan, liabilities \$2,500.

R. J. Hovendon, wholesale and retail meats, Toronto, has assigned to S. E. Townsend; liabilities \$15,000.

Liard & Chaput, general store, Joliette, have assigned to Kent & Turcotte. Liabilities \$8,000; assets \$6,000.

W. C. Ross, Jr., general store, Hopetown, recently assigned on the demand of W. F. Ross; liabilities about \$1,700.

I. Silverstone, furrier, city, has made an offer of 25c on the dollar. Liabilities about \$4,000; assets probably \$1,800.

David Moreault, general store, St. Agathe de Laval, has assigned to Kent & Turcotte; liabilities \$600; assets \$200.

Lally & Cavanagh, cigars and fruits, Cornwall, have assigned to J. P. Langley, Toronto, liabilities \$1,200 to \$1,500.

L. A. Dausereau & Co., confectioners, city have consented to assign on demand of L. C. Pelletier. They owe about \$2,000.

J. D. White & Co., grocers, city, have made an offer of 20c on the dollar, cash. They are understood to owe about \$5,000.

McCaffrey & Co., boots and shoes, city, have had their stock placed under seizure at the suit of the landlord for overdue rent.

G. & R. Burns, men's furnishings, etc., London, are in difficulty with C. B. Armstrong in charge. The stock is advertised for sale.

W. S. Abbott, jeweller and crockery, Gananoque, has assigned to J. T. Green, same place, and a meeting is called for the 21st inst.

A. Lalonde & Co., dry goods, city, are in trouble, and it is said the creditors will accept 25c on the dollar cash. Debts, \$1,000; assets, \$500.

A. T. Ducloux, general store, Ducloux, Que., is asking his creditors for an extension of time. He owes about \$1,200, assets some \$1,600 to \$1,800.

Louis Perrault, manufacturer shoe tops, who appeared as a creditor of the estate of Jas. Leggett to the extent of \$27,000, has been served with a demand of assignment at the instance of Dowzer, McIntosh & Co.

JOHN LABATT
BREWERY
LONDON CANADA
ALE & STOUT



MONTREAL:

P. L. N. Beaudry, 127 Delorimier Avenue.

TORONTO:

J. Good & Co., Yonge Street.

ST. JOHN, N.B.:

F. Smith, 24 Water Street.

John Armstrong & Co., grocers, Peterboro, are offering to compromise at 40c on the dollar, cash, on liabilities of \$2,700; assets \$2,800.

The creditors of the estate of Samson, Kennedy & Co., will get 20c on the dollar and the probabilities are that 10c more will be paid later.

E. A. Magnan, jobber in shoes, Quebec, has left the city and the creditors have put a man in charge. The liabilities are \$2,800 and assets are small.

O. T. Poitras & Co., wholesale flour merchant, Quebec, has assigned on the demand of Geo. Demers. Liabilities unknown, but probably large.

J. Thivierge, carrier, Quebec, has been obliged to effect a compromise at 50c on the dollar, having been interested largely in a recent Montreal failure.

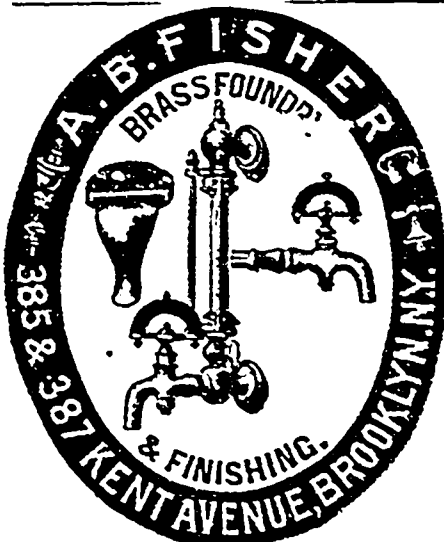
B. L. Morehouse, general store, Newbury, has assigned to Henry Barber & Co., Toronto, and a meeting will be held on the 22nd inst. Liabilities \$2,000.

C. A. Lavigne, grocer, city, has assigned to Chas. Desmarieau with liabilities of \$5,000; assets \$1,500. He was a bank clerk and started less than a year ago.

Kelyca & Co., dry goods, Cornwall, have submitted an offer of 60c on the dollar which is under consideration. Stock in trade is valued at \$12,000; liabilities \$10,000.

Roberge & Co. (Mrs. Samuel Loyer), boot and shoe dealer, city, has assigned on demand of J. F. Piche, with liabilities of about \$3,700. The principal creditor is J. F. Piche, for \$2,140.

J. N. Du Guay, general store, Lahaie, Que., has consented to assign and his debts are placed as high as \$30,000. Besides his other business he attempted to conduct a cheese factory, etc. He has been hard pressed for ready funds for some years. The assets will not be easily disposed of to advantage.



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BRASS FOUNDRY & FINISHING.

Patterns and Models Made
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Gauge Faucets for Hot Water, Tea and
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PUMPS, Etc.

**385 and 387 KENT AVENUE,
BROOKLYN, N.Y.**

(Near Roosevelt Street Ferry.)

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

E. A. Piche, general store, Drummondville, Que., has assigned to Kent and Turcotte and is said to owe \$8,000. He was burnt out recently, with a loss over the insurance.

H. P. Whitney & Co., house furnishings, Quebec, have assigned to Alfred Lemieux, Levis. F. D. Whitehead, harness, Waterloo, recently made an abandonment of his estate; liabilities \$5,000 to \$6,000. Assets about \$3,000.

Alex. Robinson, carriages, Chatham, N. B., is endeavoring to compromise at 25c on the dollar on liabilities of \$1,500. He sustained a loss by fire in October last and the insurance money left little or nothing after paying the mortgage.

N. Laramee & Co., grain and hay dealers, city, have assigned with liabilities of about \$14,000. Principal creditors, Banque Ville Marie, indirect \$1,162, and direct, \$3,900, succession Sancer, mortgage, \$2,500; minor children, mortgage, \$2,000.

Jos. Mathieu, laundry, St. Hyacinthe has assigned with liabilities of \$11,500; assets \$8,000. Jos. Daoust, general store Vendome, Que., has assigned to Kent & Turcotte, liabilities \$800; assets about \$500. Jos. A. Desautels, hardware, Louiseville, has assigned to R. Prevost & Co., city.

James Leggat, boot and shoe manufacturer, city, has made an offer of compromise with his creditors on the basis of 60c on the dollar, payable at three, six and nine months. The creditors were not unanimous, and the old firm will continue business in the meantime. The liabilities are about \$82,000.

Geo. H. Larivee, boots and shoes, Arn prior, has assigned to J. E. Thompson and a meeting is called for the 22nd inst. Liabilities about \$3000. Other small failures are J. H. Ross & Son, general store, Irons; Young Bros., stationers, Moosemin, N.W.T.; Mrs. C. W. Main & Co., millinery, Amherst, N.S.

Mary Hill, milliner, London, has assigned to Alfred Robinson. She owes \$2,000 to \$3,000. Crompton Bros., Midland, have assigned to J. W. Lawrence. Samuel Fraine, merchant tailor, St. Thomas, has assigned to J. K. Morton. J. G. Godard, upholsterer, Toronto, has assigned to W. A. Campbell; liabilities \$1,800. Ross & Rourke, traders, Penetanguishene, have assigned to Alfred Thompson.

The failure of James Rose, tailor, doing business as Rosa Bros, in this city is announced. The liabilities will aggregate of \$4000. The following are among the creditors H. R. Beveridge, \$350; Gault Bros., \$400; W. G. Brown, \$200; Estate Mason, \$400; Lowe, Donald & Co., Boston, \$325; Jas. Ferry, London, Eng., \$465; Doubleday & Sons, \$365; Messrs. Ross Bros., \$565.

A. Daoust, saloon, city, has assigned. The following is a list of principal creditors.—Leon Archambault, Montreal, \$217; Canada Trade & Shipping Co., Montreal \$102; J. M. Fortier, Montreal, \$337; A. F. Mallette, Montreal, \$2856; Chas. Heilbradt, Montreal, \$725; The Howard Bottling Co., Montreal, \$600; Bruce Payne, \$100; Dultrane Mongrain & St. Charles, Montreal, \$300; Laurent Lafroc & Bour-

Electro Plating

Silver, Nickel, Copper, Bronze, Blue Nickel and Brass Plating.

Cabinet Hardware, Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont

deau, Montreal, \$400; I. H. Mallette, Montreal, \$1,100; M. St. Jean, Montreal, \$250; J. O. Villeneuve & Co., Montreal, \$304. Privileged:—Wm. Daoust, (salary) Montreal, \$310; Dame M. C. Meriveau, Montreal, \$5,000; Dame Lemie, Montreal, \$518.

La Compagnie d'Approvisionnement Alimentaires of this city has suspended payment and will go into liquidation. It is understood that, owing to the extension of the company's operations the existing capital has been found too small, and an effort is to be made to increase it to \$100,000; and, in this connection, a cable has been received from Paris to the effect that a proposition, with a view to placing more capital in the concern, is on its way by mail. It is said the liabilities are in the neighborhood of \$100,000 and the assets about the same, but it is stated, that no accounts would be paid pending a decision as to the fate of the company.

M. Raymond, men's furnishings, St. Hyacinthe, Que., has assigned. The following is a list of his creditors:—A. A. Allan & Co., Ste. Catharine, \$2,000; A. Vogel & Co., Montreal, \$500. Westland & Co., Montreal, \$160; Louis Pare, Granby, \$1,200; Thomas May & Co., Montreal, \$150; Eusebe Mo'in, St. Hyacinthe, \$350; Mde. Emma Pare, St. Hyacinthe, \$4,000; C. X. Tranchemontagne, Montreal, \$200; J. R. Bourdeau, Montreal, \$67; Tooke & Bros., Montreal, \$10; Glover & Brais Montreal, \$200; E. H. Richer, St. Hyacinthe, \$15; Antime Caloret, St. Hyacinthe, \$12; Saul Caloret, St. Hyacinthe, \$12. Mortgages:—Trust & Loan Co., Montreal, \$90; Louis Pare, Granby, \$1,300. Privileged:—Estate L. V. Sicotte (rent) St. Hyacinthe, \$250.

Miller & Bouchier, proprietors of the Sutton, Ont., private banking company are in trouble and it is feared the estate will not turn out too well. They have been in business since the spring of '87. Miller was formerly a farmer and was also interested in the lumber business of Miller & McDonald. Bouchier began in the store keeping line and also conducted a flour mill. Both had the confidence of the community and the present suspension was come as a sudden blow to the locality. The chief creditors are:—John Boyd, on

paper, \$3000; McDonald & Vrooman, \$3000; Mrs. Calligan, on deposits, \$2200; Mrs. Wm. Sibbald, \$2000; Charles Laviollette, \$1500; Simpson Horner, on paper \$1600; J. R. Stevenson, on paper, \$1000; Joseph Laviollette, on deposit \$500; James Sharpe, on deposits, \$400; John Halgood, on deposit, \$400; Mrs. Keaton, on deposit, \$400; Wm. Stonehouse, on deposits, \$400; Cheese men, on deposit, \$400; Wm. Sibbald, on deposit, \$300; Wm. Fry, on deposit, \$306; W. P. Cole, on deposit, \$218; Henry Burch, on deposit, \$250; Richard Sturtridge, on paper, \$150; Ed. Keaton, on deposit, \$200; John Taylor, on deposit, \$200; John Reid, on deposit, \$150; Miss Cameron, on deposit, \$125; Mrs. W. E. Sheppard, on deposit, \$106; Forester, on deposit, \$112; M. Clellan, on deposit, \$100; John Howard, on deposit, \$100; C. Caldeux, on deposit, \$100; C. Hill, on deposit, \$100. There are others under \$100, and the total liabilities will foot up \$30,000.

Messrs. B. L. & J. Vipond, coal and wood merchants have filed an assignment on demand of Farquhar Robertson, coal merchant. Following is the list of creditors:—Molson's Bank, notes secured, \$10,000, notes under discount, \$5,344.80, \$975, \$3,708.98; Banque du Peuple, notes, etc., \$4,135; Quebec Bank, Ottawa, notes, \$2,075; La Banque National, Ottawa, notes \$400; J. Wilson, Montreal, notes, \$942; F. Robertson, Montreal, notes, \$3,266.33; E. S. Vipond, account, \$199.70; Mrs. J. Vipond, Summertown, Ont., loan, \$2,000; Do Bois Stewart and Berkett, Montreal, account, \$33; Royal Electric Co., \$20.25; Andrew Baker, Summertown, Ont., mortgage, \$500; James Croil, Montreal, mortgage, \$3,000; J. Laberge & Co., \$224; City of Montreal, taxes, \$18.94; do., \$55; do., \$2250; St. Louis du Mile End, taxes, \$12; R. I. Murchison, Montreal, costs, \$250; L. E. Lallanme, note, \$75; Mrs. B. L. Vipond, Montreal, M.C., \$200; Daniel Ward, Montreal, wages, \$75; Union Bank, Ottawa, \$2,000. The assets consist of wood coal and stock in yards at No. 653 St. Lawrence street, and No. 33 Stuart street; electrical saw spalter, office fixture, etc.; book debts and bills payable, horse carts, etc., household furniture at No. 653 St. Urban, private property of J. Vipond, and immovable property as follows:—Saw mill and property known as "Laberge's Mill,"

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WM. A. WENZENBURGER, Manager,

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being part of lot No. 14 on the 6th range of the Township of Wolfe, District of Terrebonne; also lots 13 and 14 on the 7th range of said Township, containing 100 acres each, two other lots of land, No. 12 and 13, of the 5th range of said Township, containing 107 and 109 acres respectively; lots subdivisions Nos. 2 and 3 of lot off No. 110 of St. Lawrence ward, Montreal; lot and house No. 154 Drolet street, Montreal, the private property of B. A. Vipond; a farm in Glengarry County, Ont., about 100 acres, twenty shares in the capital stock of the American Hardware Company, of Ottawa, and a mortgage for \$5,000 on Darnford's mill, the property of A. Bell & Co., all the private property of J. Vipond.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

The Baptist congregation at Acton are considering the erection of a church.

The Trustees of School Section No. 4, desire tenders for a new school at Alice, Ont.

The rate payers of School Section No. 11, North Gower, have decided to erect a new school.

The architect for the new City hall and Court house at Toronto states that an additional sum of \$250,000 is necessary to complete the buildings.

It is stated on good authority that George E. Tuckett, Mayor-elect of Hamilton, has purchased the old post-office building on James street north from the Government, and proposes to present it to the local Young Women's Christian Association.

Eighteen out of the twenty-six of the new Perth county council have been instructed by their constituents to vote in favor of a house of refuge. There was a majority of over a thousand in the county in its favor.

Messrs. J. R. Howie and J. McMurry are visiting the Presbyterians of Fredericton, endeavoring to raise sufficient money to pay for the repairs to the tower and the painting and decorations to the interior of the church. They seem to be meeting with good success, about \$2,000 having

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been subscribed already. There are yet \$700 or \$800 required, and there is no doubt the remaining Presbyterians, who have not yet been called on, will make up this amount.

It is reported that Mayor Tuckett purposes erecting a large building in Hamilton, which will be known as the Tuckett Music Hall, and will supply the need of the city for a place where large concerts and public gatherings can be held. It is said that this will be presented to the city.

Railway, Canals, Bridges, etc.

It is stated that the Canadian Pacific will build a station at Arnprior.

The Saskatchewan Railway and Mining Co. will apply for a renewal of their charter.

Contracts for the construction of the Cobourg, Northumberland and Pacific Railway are now being signed.

The people in the District of McKay's Siding, sent in through W. A. Patterson, M. P., a largely signed petition, asking the Government to erect a good station at this point.

The G. T. R. bridge builders have commenced operations on the over head bridge at London, Ont. They will prosecute the work whenever the weather will permit them to do so.

It is reported that the projectors of the Manitoba-Southeastern railway the proposed lumber road from Winnipeg to the Lake of the Woods will apply again for aid to the provincial government.

The Commission of the North Shore Turnpike Trust have received several tenders for the re-building of the Scott's Bridge, at Quebec which will probably be determined on at the next meeting of the Trust.

The entire Hespeler extension of the Gault, Preston and Hespeler Railway, has now been completed, the diamond being in position, and the company is awaiting the arrival of the Government inspection to give his approval of the crossing in the village.

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MONTREAL.

T. L. MORRISEY, Resident Manager.

The T., H. & B. Railway company will have new and enlarged freight sheds at the station in Bradford. On Monday Agent Stuart received a letter from the head office authorizing him to procure tenders and have the work commenced this week if possible.

A new steel bridge has just been finished at Port Egin. One at Port Leduc will be completed shortly and a truss and trestle steel bridge is to be constructed soon at Campbellton. Commissioner of Public Works Emerson, is looking after these works.

Citizens of Sarnia, Ont., are endeavoring to have the Michigan Central extend their line to the Canadian side instead of crossing at St. Clair and coming up the Michigan side of the river. A communication to this effect has been sent to President Ledyard.

A company has been formed to build and operate a railway across the northern part of New Brunswick from Campbellton through Restigouche, Victoria and Madawaska counties to the Maine border, and to connect with the United States railway system. It will run through a splendid forest region all the way. Work will be begun next spring.

It is expected that before the end of this month J. Booth will begin the excavation for the new canal basin on the west side of the Rideau canal. The basin has to be built before the time for opening navigation next spring and as there is such a great quantity of excavation to be done it will take three months to complete it. It is understood the plans for the new basin design are being made.

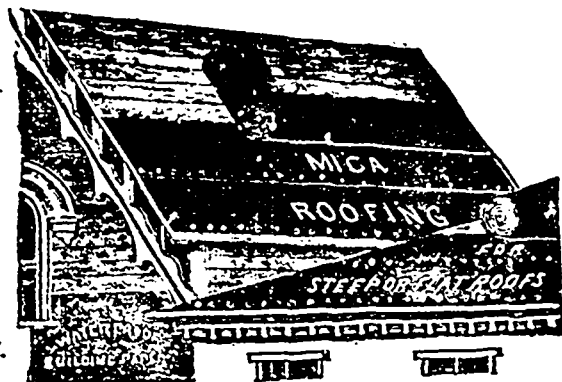
O. W. Shipman says that the new car ferry, in which he is interested, is not for the purpose of making a new route to Detroit, but for the sole purpose of reaching the Canadian coal market with the shortest possible haul from the Ohio mines. The boats will run between Cleveland and Port Stanley and connect with the London & Port Stanley Railroad. Mr. Shipman has a contract with that road for carrying the coal to London, and that will be the distributing point for Canadian territory.

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It is put up in rolls of one square each, 40 feet long by 32 inches wide and can be laid by any person of ordinary intelligence, thus affording a light, durable and inexpensive roofing, suitable for buildings of every description especially flat roofs.
Send for samples and circulars, and kindly mention this paper when writing.

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Office: 101 Rebecca Street, Hamilton, Ont.

A corps of engineers have been at work on the Canadian and United States sides of the Niagara River for two or three days making surveys for the proposed new suspension railway bridge which is to span the gorge between Lewiston and Queenston, Ont. A report issued that the new bridge is to be a connecting link between the Niagara Falls Park Railway system and the Gorge Road, forming a partial belt line around the great chasm.

Sewers and Pavements.

Work on the new sewerage system at Niagara Falls will be commenced in March. It will cost \$102,000.

Railway and Municipal Bonds.

Brantford has defeated the by-law to raise \$25,000 for a new school.

Fredericton, N. B. is contemplating the issue of \$2,000 on debentures for extensions to its water system.

The ratepayers of Ottawa have defeated the by-laws for \$10,000 for the Central Fair grounds, \$45,000 for a new fire hall and for a public library.

Houses.

C. Gauthier will erect a two story brick tenement and G. Gervais a two story brick house in this city.

Waterworks.

Fredericton, N. B., is contemplating extensive additions to its water works system.

The villages of Perth and Andover are to unite in establishing a waterworks system.

Miscellaneous.

W. J. Miller, will erect a carriage factory at Hensall, Ont.

The site is being cleared at Granby for the new Nicol Meek.

Wm. Wyatt is to erect a three story shop at London, Ont.

Moses Green is preparing to build a house at Knowlton, Que.

J. E. Leliane has commenced operations on a cheese factory at Langley Prairie.

Murphy Creek, eight miles from Resland, is said to be the location of a new townsite.

It is said that the Liverpool and London and Globe Insurance Co., propose to erect a new building on the site of their present one in this city.

The ceiling of Mr. J. B. Robinson's jewelry store in Brantford, has just been covered with ornamental metallic ceiling supplied by the Metallic Roofing Co. of Canada, Ltd.

Mr. J. R. Dunlop is erecting a fixed store in St. John N. B. It will be 60 feet by 31 feet.

McIntack Bros. London City, are building a small steamer to ply between that point and Arrowhead.

Twenty-four new hopper cars for the I. C.R. were turned out of the Amburst car works recently, to be sent forward to Moncton.

The engine and boilers have been placed in position in the Maritime Nail Works company's factory and it is expected to have the factory running about the 25th inst.

An effort is being made to induce the Record Manufacturing Company, of Cincinnati, Ohio, to establish a branch factory in Simcoe, Ont., for the manufacture of tin and wooden ware, under their Canadian patents.

Employers of the Kingston Light, Heat & Power Co., are placing in position in the School of Mining a five horse power motor. The building is also being wired and connections being made with an electrical furnace and other apparatus for experimental work.

It is stated by what is believed to be good authority, that the owners of the Alma Gold Mining Co., for copper and gold, in which a number of Moncton people are interested, have bonded the same to a prominent parliamentary gentleman for \$100,000. The gentleman bonding it, it is understood, is acting in the interests of a Belgian syndicate.



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The steamship company has won in the case of J. Crauford, one of the Hawaiian exiles, who sued the Canadian-Australian Steamship Company for \$20,000 damages in connection with his deportation from Honolulu. Crauford is an American citizen who was charged by the DeLo Government with complicity in the late Hawaiian rebellion and deported with others on the steamship Warrimoo by order of the chief executive. The court



SEALED TENDERS, addressed to the undersigned, and endorsed "Tenders for Dominion Reformatory, Alexandria, Ontario," will be received at this office until Saturday, 15th of February, 1895, for the several works required in the erection of the proposed reformatory at Alexandria, Ont.

Plans and specifications can be seen at the Department of Public Works, Ottawa, at the offices of the Clerks of Public Works in the Post Offices of Montreal and Quebec, and at the office of the Engineer in charge, Mr. H. A. Gray, Central Prison Life Building, Toronto, on all after Tuesday, 25th January, instant, and tenders will not be considered unless accompanied by the actual signatures of the contractor.

An accepted bank cheque payable to the order of the Minister of Public Works equal to five per cent of the amount of the tender, must accompany each tender. The cheque will be forfeited if the party declines the contract, or fails to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The department does not intend to accept the lowest or any tender.

By order

E. F. E. ROY,

Department of Public Works,
Ottawa, 6th Jan., 1895.

held that the steamship merely acted as an agent with Hawaii, and that it was an act of the State, and therefore the steamship should not be held liable for damages.

Accounts are published from Vienna of the discovery by Prof. Röntgen of the new conductor of light, by which a man can be photographed without flesh or muscle, but as he is in his bare boots. Report needs confirmation but it seems probable that the discovery may be of great importance in surgery. Metals as well as bones are opaque and cast a shadow on this new process. It follows that a bullet can be photographed when imbedded in the body. In the case of a person who has been shot it would be possible by this new method to ascertain by the camera where the bullet is without the use of the probe or the inductive balance.

Regarding the current situation the Hills Brothers Company say in a circular issued: "There is a general impression among dealers that something will be decided about the tariff matter very soon. Meanwhile business is almost at a standstill, as the situation is so uncertain that buyers and sellers are far apart in their views. Should a duty be finally placed on the goods by the U. S. Government, prices will doubtless become firm and advance. If, on the other hand, duty is not imposed, present prices are too high, and we must look for a decline, especially as the Greek market is reported weak with a tendency to lower prices."

No other American industry has ever grown so fast as the tin plate industry, and it can only be explained by profits above the average. The growth continued through last fiscal year at a tremendous pace in spite of the reduction in the amount of production caused by the tariff. On the other hand, iron and steel were very low last year, but the expansion of the industry is not entirely accounted for by that fact. Special Agent Ayer's report to Secretary of the Treasury shows that during the last quarter of the fiscal year 1895 57 firms were engaged in this business, of which eight, engaged in merely coating sheet steel, went out of business during the past fiscal year, one who was firmly in the business resumed, and twenty seven new firms entered the business in the fiscal year 1895. The number of hot rolls for rolling black plates, completed June 30, 1894, was 71, during the following twelve months 73 more were completed, and at the close of the year 70 were in process of construction. Of completed tinning machines and sets June 30, 1894, there were 214. During the year 111 more were completed, and at the close of the year 50 more were in process of construction.

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*Die Maker and
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Hamilton, Ont.I am prepared to manufacture Canadian
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SEND FOR SAMPLES.

LAND PLASTER.

Land Plaster that is white and ground finer than the only Land Plaster I depend upon as a fertilizer—it has a black or rusty, and a sandy ground, beware of it. The Plaster I sell is white from the sea, and ground fine. When used in the stable it will make a ton of manure equal to the highest priced Super-Phosphates. This has been proved beyond any question of doubt by the excellent agriculturalists of to-day, who use only fine ground white that comes direct from the sea. Send for circulars.

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Wheat harvests in South Australia, New South Wales and Victoria are "terribly short," so our Australian correspondent informs us. New South Wales has been importing wheat from California since last November. He also states that the money results which New South Wales would derive from her wool clip this year would be less than that of last year, notwithstanding the higher prices, as there was an estimated shortage of from 200,000 to 250,000 bales, owing to the bad season. The lambing was very short last year, and this will help to keep down the production of wool for 1896, however good the season may be.

The anticipated difficulties of getting an adequate supply of water to reach the top of some of our high and mercantile buildings, seems to have been realized last week in the case of the disastrous fire at Chicago, when much valuable time was lost before a stream of water had reached the upper floors. Already several companies have notified their Chicago agents to cancel their policies on three of the tallest buildings in that city, and should any more similar experiences occur, a general cancellation of such risks may be looked for, which would have a deterrent effect on the future erection of the so-called "skyscraper."

Gault Bros. & Company, wholesale dry goods merchants of this city, are applying to the Governor General in Council for an act of incorporation. The capital stock is to be \$7,000,000 divided into 7000 shares of one hundred dollars each. The applicants are Andrew Frederick Gault, Robert Walters MacDougall, Leslie Hamilton Gault, James Rodger, with Charlotte L. Dorman, widow of the late Robert Leslie Gault, A. F. Gault and James Rodger, as executrix and executors of the late Robert L. Gault. The provisional directors are A. F. Gault, R. W. MacDougall, L. H. Gault and James Rodger.

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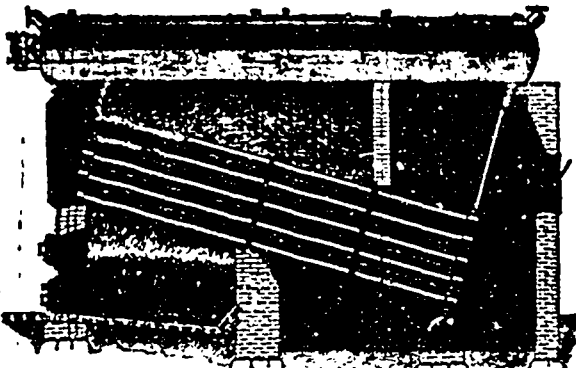
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The Cincinnati Price Current, in its weekly review of crop correspondence, says: "The previous tendency toward improvement of the general position of the winter wheat crop has continued. Mild temperature has prevailed most of the past week, and rain and snow have been general in central and Western regions. The prevailing tenor of advices is more cheerful and confident than previously in regard to the condition and outlook of the crop. The marketings of grain have been restricted by the bad condition of roads, while there has been continued reluctance on the part of holders to meet the views of buyers as to prices, which seem as yet to find no permanent foundation for an advancing tendency.

A number of merchants and other business men of Bothwell have received notice from the Department of Indian Affairs that their claims against the Mexican Indians of the Thames, which were recently enquired into and audited by an officer from the department, and which the Indians have agreed to pay 70 cents on the dollar of the amount of accounts, would be paid as soon as the department received an intimation in writing that they were willing to accept the offer of the Indians in full settlement. Several merchants of surrounding towns have large accounts against the Indians, extending in many cases over a number of years. It is probable that all will accept the settlement offered.

The declarations in the action of M. W. F. Lighthall vs. the directors of the Banque du Peuple, have been filed in Court. It will be remembered that Mr. Lighthall seeks to recover \$3,431.24, which he alleges to have lost on the sale of stock depreciated in value through the public finding out that deceptive statements had been issued, and in his declaration he holds that such loss was caused by the frauds, faults, gross negligence and mismanagement of the directors. The declaration further charges the directors with falsely including in the monthly returns to the government, under the heading of call loans, large sums, which were not call loans but amounts illegally and fraudulently allowed to be overdrawn. The directors are further charged with illegally and fraudulently paying dividends out of the capital of the bank, and making false and deceptive entries, with intent to deceive and mislead the public and the shareholders. A further charge is to the effect that the directors neglected to cause the bank to be inspected, and allowed great frauds to be openly perpetrated on its funds, which might have been revealed to the public and the shareholders by proper attention.

An evidence of the rapid progress Korea is making is shown in the receipt by its legation here of copies of the first newspaper printed in Korean type. The new journalistic venture in published in Seoul every other day, and is entitled The Capital News Report. It consists of four pages about the size of American papers, nearly three of which are devoted to the news of the day and editorials in the Korean language, and the remainder to advertisements, most of which are Japanese. The paper has carried foreign reports from Japan and China and special correspondence in the various Korean provinces. The editorial tone of the paper favors Governmental reforms along the line of systems prevailing in Western nations.

Messrs. Wiley, Brush & Co say regarding the dried fruit situation: "The market continues without change and the trade are still continuing a hand-to-mouth policy in buying. We look for a better demand in January, and should not be surprised to see advance in some of the lines. Raisins are in a strong position and our advices from the growing district say that it is doubtful if there are five carloads of four-crown raisins left on the coast for shipment, and that the total available supply there will not equal 20 per cent of the quantity on hand at this time last year. There is a firmer feeling on three-crown loose raisins, and some holders are asking 30c per lb here for them. The advance in the commodity rate by the Sunset Route from San Francisco to New York, soon to occur, and the withdrawal of rates by the Columbian Line, will make a higher cost on California canned fruits and salmon."

It is said that asbestos mining is likely to become an important industry of Newfoundland in the near future. A London company, said to be strong financially, have become owners of what is considered one of the most valuable properties containing asbestos, at Port-au-Port, on the western coast; and two or three other companies have claims of a similar kind. Next year will witness an active development of these deposits, regarding which there are sanguine expectations. It is reported that gold-bearing quartz has been discovered at Ferryland, south of St. John's. Reports of this kind require confirmation, but already numerous claims have been taken up on the faith of the alleged discovery. The new year will be worked next year, and if it should prove remunerative, as there are the strongest grounds for believing, it will furnish employment to a large number of persons.

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There is some grumbling about the heavy costs incurred in winding up the affairs of the Commercial Bank. About \$19,500 for salaries, \$8,640 for legal fees, and a salary of \$6,000 per year for the managing liquidator, with the advisory liquidators at \$1,500 per year each, does seem a little steep for winding up a little local financial institution like the Commercial Bank. There are many men on half the salary who have the management of more important interests.

The announcement that Capt. Neelon, vice-president of the Niagara Central railway, and the largest shareholder, had issued a writ against Dr. Ollie, the president, Mr. W. W. Greenwood, Mr. John Shields, and others, claiming \$273,200, took citizens by surprise. At the last annual meeting of the shareholders, a year ago, Dr. Ollie succeeded in electing a board of directors which was obnoxious to Capt. Neelon, who then complained bitterly of unfair treatment. The time for holding the annual meeting is now near at hand. To meet the altered condition of things, his fellow-directors held a meeting a few days ago and passed a by-law postponing the time of holding the annual meeting until September next. In the meantime Capt. Neelon, as vice-president, has called a meeting of the shareholders for Monday January 27th.

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Aachen, Germany.

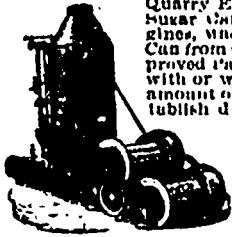
J. CÜPPER SOHN,

Burtscheid, Germany.

From an official report recently issued at Bangkok, (Siam), the following information has been obtained. "Of the total exports from Siam last year something like 70 per cent, as usual, were in rice. Of this principal staple a little over 500,000 tons were exported in 1894, showing a fall of 250,000 tons compared with 1893. The value of the rice export in 1893 and 1894, respectively, was £3,297,237 and £1,689,528. This marks a decline of nearly 50 per cent in sterling and 34 per cent in dollar values. The most noticeable feature in connection with the export of rice in 1894 is the increase in shipments to South America."

Owing to light receipts in this city, caused by bad roads and the fact that a considerable portion of the hay has already been shipped from nearby points, there is a considerably firmer feeling in the market both here and at country points. In this market sales have been made at \$13.50 for car lots of straight timothy on track, while sales of No. 2 have been made at \$12.50, which is 50¢ per ton more than could be had last week. Holders, however, are now asking \$14.00 choice straight timothy and \$13.50 for No. 1. The easier feeling noted by us last week in the Toronto and Western markets has been supplanted by a stronger tone, the gut of supplies being gradually worked off. Sales have been made of car lots of No. 1 Quebec hay on track in Toronto at \$14.25 to \$14.50, which is \$1.00 per ton more than could be got for it last week.

HOISTING, Mining, Bridge Erecting, Dock Building, Pile Driving, Coal Hoisting and Quarry Engines of any power, Sugar Cane Transferring Engines, Machines for Hoisting Cans from Carries, with my improved Patent Friction Brains with or without Bolters. Any amount of reference given. Established 1850. Send for Catalogue.



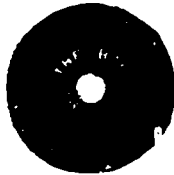
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85 Front St., Portland, Ore.
Fourth & Wakoula Sts., St. Paul, Minn.
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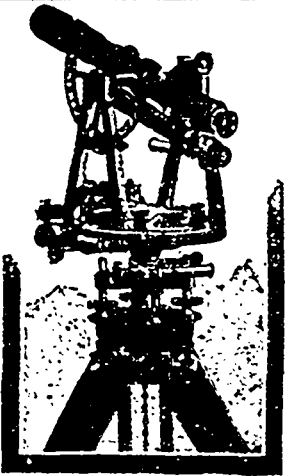
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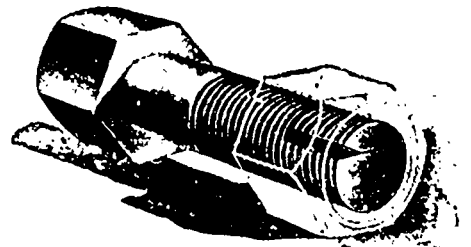
THE CELEBRATED
BOSS WASHER
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Catalogues on Application.

Canadian Patent For Sale.

The Proprietors of this Nut
offer the Canadian Patent on
very Favorable Terms.



**This Bolt holds its own Nut firmly.
Cannot work off, even when an
imperfect fit.
The tendency is to work on, not off.
Costs little more than ordinary Bolt
No outside pieces.**

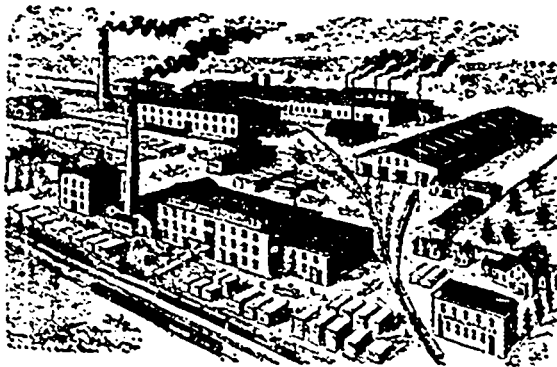
SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN
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For Shop Rights to Make and Use,
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Special
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Made to Order.

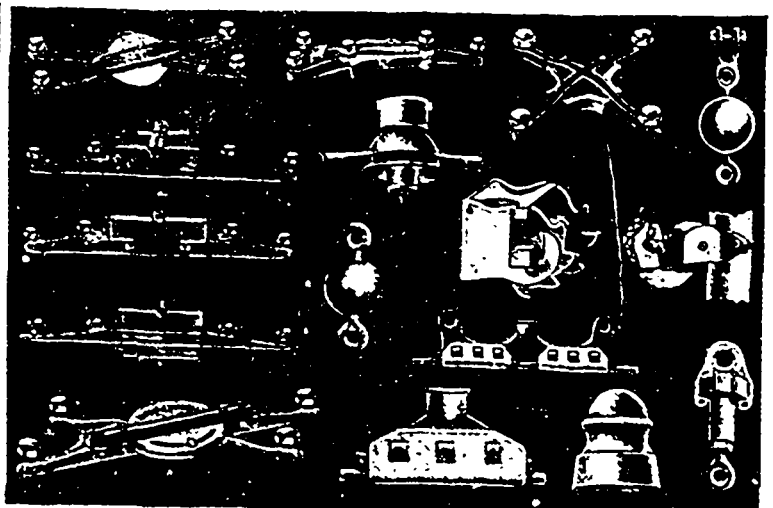
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NEW YORK.



*Car Works,
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**NEW YORK ELECTRICAL
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161 WASHINGTON ST. N.Y.
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TROLLEY FITTINGS.



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OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

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Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE SOLICITED,

For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

The repeated assertion of the purchase of Delagoa bay from Portugal by Great Britain remains unconfirmed and uncontradicted.

At a meeting of the various Puget Sound steamship companies held at Portland recently it was decided to discontinue the rate war, and the agents of the companies were therefore instructed to re-establish the old rates.

The estate of Thompson & McLean of Sherbrooke, was sold recently by auction. The City Fruit Store Co. purchased the stock etc., at the following prices. Stock 35 per cent, fixtures 40 per cent, book debts 17 per cent.

The Brandon Times says: "The friends of Mr. Jack Hiam will be pleased to learn of his promotion to the position of accountant in the Bank of Ottawa at Portage la Prairie. Mr. Hiam has been in the bank at Rat Portage during the past year and a half.

The value of lumber exported from the port of St. John, N.B., during 1895 was \$2,929,916, an increase of \$330,863 over 1894. The value of the shipments to the United States must make up more than half of this amount, as less lumber was shipped to transatlantic ports in 1895 than in 1894.

United States District Attorney McFarland has filed in the name of the United States a bill of complaint in the United States circuit court, against 32 railroad companies forming the joint traffic association and also gave notice that he would move for an injunction restraining the association from operating under its agreement.

A codfish weighing fifty-six pounds was brought into Portland, Me., a few days ago, the largest codfish seen there in many years.

It is reported that Christie, Brown & Co., the big biscuit manufacturing firm, are negotiating for the purchase of a biscuit manufacturing concern in Halifax, N.S.

The Great Western Mining Company, of Spokane, with a capital stock of \$1,000,000 in \$1 shares, has been registered in the list of foreign companies authorized to do business in British Columbia. Its field of operations will be West Kootenay.

At the meeting of the Senate of the University of Toronto the financial report for the year 1895-6 was presented and adopted. It was of a satisfactory nature, and recommended the appointment of several committees to consider a further reduction of the expenditure.

Two timber berths were sold at the Crown Land Office last week. One situated on Bunny river, Charlotte Co., and containing 2 square miles was bid in by Angus Turner, at the upset price. The other one situated on the Bartibogue river, and containing 2 square miles, was bid in by Mr. J. D. McKay for James Robinson at \$37.50 per mile.

The smoked Puget Sound salmon, to which previous reference has been made in these columns, is of a superior quality, and claimed to be the closest approach to the Nova Scotia cured fish of anything yet sent to this market. Its low price commends it to consumers, and already it is attracting the attention of buyers, although so far only samples have been forwarded.

Customs receipts of the United States for the five months of this fiscal year are \$12,000,000 greater than for the corresponding months of 1894.

Henry Arland, of Hamilton, has bought the shoestock of G. Howell, a Toronto dealer, at 61½ cents on the dollar. It will be offered for sale in that city.

A private despatch from New York says that the New York Life Assurance Company is willing to take \$10,000,000 of the new issue of United States bonds.

Another cheering sign that Digby's future is to be bright is the prospect of the iron mines, two miles from town, being reopened. Mr. Furnsworth, C.E., has been requested to look over the property known as the Bulkley lots and ascertain whether or not there is ore enough to warrant the renewal of operations.

It looks as if the Board of Trade elections for the higher offices this year will be by acclamation. The nominations complete as so far announced are the officers as they at present serve, and are as follows; For President, Mr. James A. Cantlie; First Vice-President, Mr. John Torrance; Second Vice-President, Mr. John McKergow; Treasurer Mr. Charles F. Smith

T. A. Garland, who carried on one of the most extensive general store businesses in Manitoba, on account of financial troubles made a composition offer to his creditors of 60 cents on the dollar, which was accepted. The trustees have sold the stock at the figure offered to Nicholas Garland, of Toronto, a brother of the embarrassed merchant. The assets of the estate are estimated at \$200,000, consisting of \$40,000 stock and \$160,000 in lands throughout the North-West, and the liabilities about the same. The principal trade creditors are in Toronto and Montreal.



THE STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam Fitt ngs **STAR** Hot Water BOILER with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

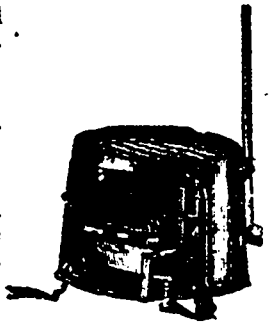
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

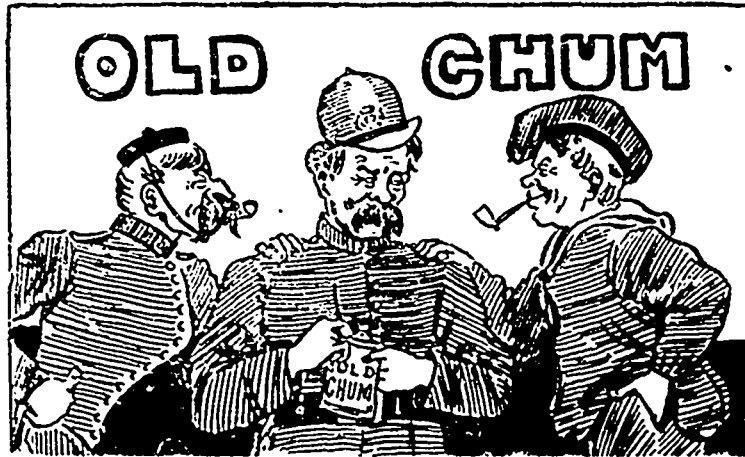
No more spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



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OLD CHUM



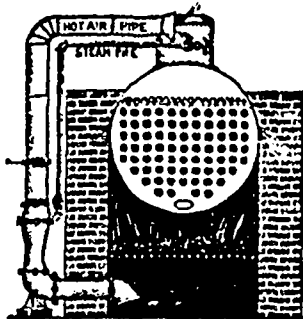
They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
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STEAM AND AIR INJECTORS, EXHAUSTERS, &c

For br-rain, hard and soft coal screenings, iron mine and lump coal, & wet tan bark. B.G.A.S.E (Sugar Cane dret from the r-ls, VET), or a y refuse fuel. The best blower made for burning the above fuel under steam boilers. High st Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893. The best Blower in the market for Steam Boilers. Write for Illustrative Catalogue etc., 10

S. R. EARLE Belleville, Ont.

Steam & Water Packings.

Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

WM. SGLATER & CO. Ltd. ASBESTOS WAREHOUSE, 42, 44, 46 FOUNDLING ST., MONTREAL.

The EDWARD GAVANAGH CO.
Manufacturers and Importers of
OILS, PAINTS, COAL, Hardware, Etc.
(Shelf and Heavy)

2547 to 2553 Notre Dame St., Cor. Seign ur's St.
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Merchants' Tel. No. 550. Bell Telephone 8025.

ROOFING!

Sparham Fire-Proof Roofing Cement COMPANY.

The only roof that has stood the test of the Canadian climate, for twelve years! This gives nothing but the most perfect satisfaction. All other cement roofs have been utter failures. All roofs laid by Sparham & Co. have the guarantee of the Sparham Company, which has \$500,000 capital paid up—a substantial guarantee—not on paper. Roofs laid in Montreal with our cement TEN YEARS ago are as good today as when laid and have had no repairs. For further information and testimonials apply at head office, 309 St. James Street, Montreal.
C. L. MALTBY, Sec.-Treas.
Agents appointed throughout the Dominion and the United States

F. Hyde & Co., dealers in cement, iron pipes and builders supplies, 31 Wellington st., of this city, have issued an exquisitely designed calendar to their customers.

It is said that, on the list of creditors of T. A. Garland, of Portage La Prairie, who recently failed for \$200,000, the firm of John McDonald & Co. are down for \$21,000, W. R. Brock, \$17,000, and McMaster & Co., \$15,000, all of Toronto.

The Canadian-Australian steamer *Miwera*, which had not been heard of since she parted company with the *Strathrovis*, which she was towing into safety, is safe. The *Warrimoo* spoke her on January 2nd, about one hundred miles south of Honolulu, and all was well.

Some idea of the rate at which Maine forests are being converted into paper is had from the fact that three mills in Penobscot county turn out a train load of pulp a day, consisting usually of from seventeen to twenty cars. There are pulp mills at four other places in Penobscot county.

The failure of Miller & Bouchier private bankers, at Sutton, was not unexpected, and the Moir's Bank, through which Messrs. Miller and Bouchier transacted business, is interested to the extent of \$3,000, but is secured. The total indebtedness of the firm will amount to about \$10,000.

The suggestion of Mr. Norman, the special commissioner of the London Daily Chronicle at Washington, is that Great Britain appoint five commissioners to confer with the commissioners recently appointed by President Cleveland, and that these ten men constitute a Board of Arbitration to virtually decide the location of the disputed Venezuela boundary line.

We have seen it stated, on what should be considered good authority, that the British America is the oldest Canadian fire insurance company; but such is not the fact. The Quebec is the oldest. The British America was established in 1853, and the Quebec in 1818, or fifteen years before the British America, so that, in round figures, the British America is six or seven years old, and the Quebec seventy-eight.

Eleven shares of Bank of New Brunswick stock, sold by auction recently brought 152 per cent premium.

At a meeting of the creditors of J. H. Muir, general merchant, of Sault Ste. Marie, an offer to compromise at 70 cents for the dollar was accepted.

Sydney mine is the only colliery in Cape Breton where work still continues brisk. All the mines operated by the Dominion Coal Company virtually closed down months ago, but at Old Sydney Mines the men are yet working full time and are likely to do so all winter.

About Chappel, Rose Blanche, Seal Islands, Burat Islands, Isle aux Mortes, and other places along this part of the shore, codfishing is being carried on with a very fair measure of success, and should the mild weather continue, the prospects for a good winters fishing are ahead of last year.

The following is a list of U. S. patents issued this week to Canadian inventors, as reported by Chas. H. Riches, solicitor of patents, Canada Life Building, Toronto:—Jas. T. Silbey, phase-completing device; Fred. P. Thompson, wrench; Margaret K. Keen, combined washing and wringing machine.

The Montreal Lighterage Company, Limited is applying for incorporation, with a capital stock of \$50,000, in 500 shares. The applicants are Messrs. Wm. St. Chan, merchant; William Mann, contractor; Henry Telfer, manager, and Frank H. Carin, book-keeper, all of Montreal, and Guillaume N. Du-harme, of St. Cunegonde.

The old sidewheel steamer *Hiram A. Calvin*, which for upwards of 35 years has been a familiar sight on the St. Lawrence river, will probably be seen no more. In the gale of last week she broke from her anchorage at Garden Island and drifted down about four miles until she struck what is known as the *B. livia* shoal. The rudder bottom and sides were crushed in on the rocks and she became a total loss. The boat was owned by the Calvin Co., of Garden Island.

Veterinary experts examined, last year, 100,000 cattle at Montreal and rejected 140, all because of lameness or other troubles contracted in transit. Not one was rejected for contagious diseases. Of 200,000 cattle slaughtered at British ports not one case of old or encysted pleuro-pneumonia were found.

Revenue and expenditure returns for the half year are most gratifying. Revenue totals \$17,621,864, an increase of \$1,222,378. On the other hand expenditure decreased \$594,387, showing a net increase of a million and three-quarters. The net debt decreased in the month \$505,262.

The Ceylon Observer says that, from statistics supplied by the Collector of Customs, it appears that over half a million pounds weight of tea-seed was imported into Ceylon during the two years 1893 and 1894, viz., 324,000 lbs in 1893, valued at 129,000 rupees, and 207,000 lbs in 1894, a value of 200,000 rupees. The amount for 1895 will be considerably less. Up to September 19 last tea seed to the value of 36,000 rupees only had been imported into Ceylon from the several ports of India.

The recent disappearance of a cattle jockey, who owed people throughout Montgantic County about \$3000, has caused considerable excitement. Some of the poor people from who he purchased cattle had counted upon the money to carry them through the winter, and among those swindled are several widows, one with four children. For some time before the fellow left, he had been avoiding his creditors. An effort is being made to bring him to justice.

LIFE INSURANCE.

If you want insurance on your life you had better attend to it while you have health and strength as no sound company will issue you a policy when your health falls you. You should at once attend to this important matter by calling on Dr. C. A. M. Manager of the North American Life Co. for the Province of Quebec, at 187 St. James St., Montreal, or by communicating with Wm. McCabe F. I. A., Managing Director of the Company, 22 to 24 King St., West, Toronto, Ont.

The White Manufacturing Co.

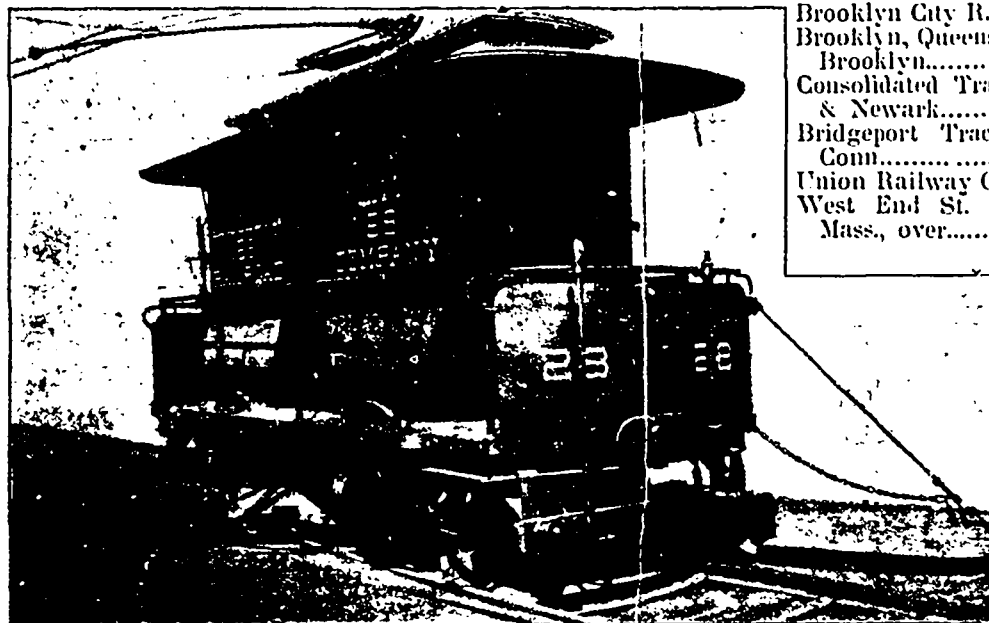
556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS :

Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.



These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chain, which connects the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

“The Largest Refrigerating Machine Ever Built.”

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words: **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the **“LARGEST REFRIGERATING MACHINE EVER BUILT”** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **“LARGEST REFRIGERATING MACHINE,”** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **“LARGEST REFRIGERATING MACHINE EVER BUILT,”** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **“THE LARGEST REFRIGERATING MACHINE EVER BUILT”** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY “LARGEST REFRIGERATING MACHINE EVER BUILT,”** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " " "	150	"
7	do. " 100 " " " "	700	"
2	do. " 75 " " " "	150	"
17	do. " 50 " " " "	850	"
4	do. " 35 " " " "	140	"
5	do. " 25 " " " "	125	"
1	do. " 18 " " " "	18	"
3	do. " 10 " " " "	30	"
2	do. " 2 " " " "	4	"
2	do. " 1/2 " " " "	1	"
47		2828	"

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

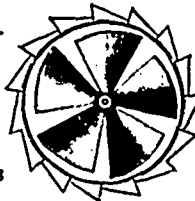
FOOT OF EAST 138th STREET, NEW YORK.

—THE—
Æolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,
Hotels,
Churches,
School Houses



Banks,
Factories,
Offices,
Private Residences,
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closets, rooms, vaults of churches, balk chimneys, schools, factories, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established.

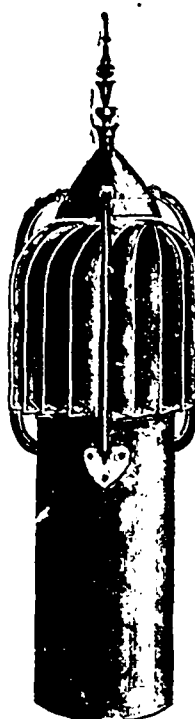
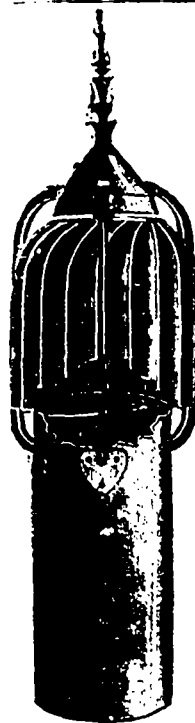
The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



The above cut shows a part of the interior of the Ventilator.

SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAD 6 assorted | LA BANQUE DU PEUPLE, 4 of 24 in. | SISTERS OF MERCY, 1 of 12 in.
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. MUNDY 2 of 4 in. | S. KOLBE 2 of 8 in.
Coll. Soc. of Philosophy 3 of 22 in. | T. CRUYER & FILS 5 of 6 in. | And Many Others.

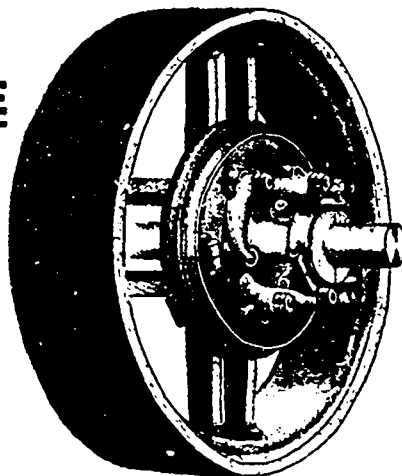
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Sole Proprietors & Manufacturers,

Office and Works, - 421½ CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

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China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars.



Metal, Bronze Piano and Table
Lamps, Cutlery, Plated Goods

JOHN L. CASSIDY & CO.,

—IMPORTERS OF—

CHINA, CROCKERY AND GLASSWARE.

—ALWAYS IN STOCK—

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

of the celebrated C. T. Ham Mfg. Co., Rochester, N.Y.

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IMPORT ORDERS A SPECIALTY, Branches { 52 Princess St., Winnipeg, Man
Government St., Victoria B. C.

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**CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.**

**LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.**

Trains Leave Bonaventure Depot at
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Connections at Ottawa with trains on Ot-
tawa, Arnprior and Parry Sound Rv., for Ar-
nprior, Renfrew, E. Anville and points west.
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Baltimore Hotels, all Grand Trunk Ticket Offices,
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FLOORS of

Rock Asphalt

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

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Plumbers,
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Steam & Hot Water
HEATING
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AND
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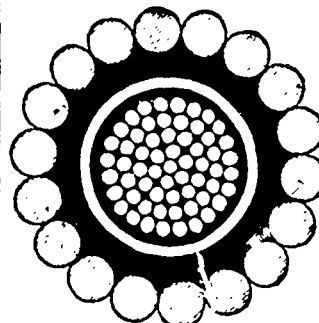
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According to the report of Inspector Chamberlain, the average cost per day of maintaining patients in the Hamilton Hospital was 94 cents for the year ending September, 1894, and in St. Joseph's Hospital 61.79 cents. Only six of the 34 hospitals in Ontario receiving Government grants had a higher average rate for maintenance than of Hamilton.

At Bay of Islands the herring season is now almost over, and the last schooner for the year, the Caboodle, belonging to Captain Farquhar, was laden with frozen herring, on Saturday last, as on these two days a slight frost was experienced. At Bay St. George it is also over and the residents are taking up their nets. The herring catch has been a good one, and a considerable amount of ready cash has been made by these people.

As to what constitutes a fireproof building in fact has long been a puzzle, and it has long been a matter of doubt whether such a structure has ever existed. Chief Bomber of the New York Fire Department has "sounded a note of warning against over confidence in the modern fireproof building"; and Chief Swenic of Chicago endorses the statement that "the so-called fireproof skyscraping buildings are not fireproof at all." Chief Swenic tells a good deal of truth when he says that "if a fire occurred in one of these tall structures there would be no way of fighting it.

One of our exchanges points out that a life insurance policy is probably the only piece of standard property in the country that is worth as much everywhere today as it was two years ago. Real estate has shrunk, stocks have withered, bonds have depreciated, all stores of goods grown less in market worth. Here and there are scattered exceptions to this decrease, but they only serve to accentuate more strongly the fact of the universal shrinkage. Life insurance policies alone are worth just as much as ever. Indeed, by reason of being two or more years

earer maturity they are really more valuable than they were in 1892, when the present era of business depression began. Whether a man carries policies to the extent of a single thousand dollars, or whether they amount in his case to hundreds of thousands, they are his sole possessions which shrink not, but grow in value, as each year brings them nearer the date when they are to be paid in full.

W. C. Price, proprietor of the Grand Union Hotel, Toronto, who has been in financial difficulties for some time, has assigned. There are two chattel mortgages on the estate, one held by Mr. John Sobey, of Pictou for \$4,000, and the other by the O'Keefe Brewing Company for \$1,000. Some time ago the estate sold for \$10,000. The liabilities are estimated at \$12,000. The assignee has received instructions to sell the property on the 21st

About December 1st, last, John S. Douglas, merchant, formerly of Winnipeg, declared himself insolvent and called a meeting of his creditors. On the list were quiet a number of wholesale firms, who acted in the matter through their agents in Winnipeg. At the meeting of creditors a committee was appointed to go over Mr. Douglas' books and they found enough in them to satisfy the claims that all was not quite as it should be. This was emphasized by the fact that without notifying any one of his departure Mr. Douglas went out to the States. There was a further examination of the books and sufficient was discovered thereby to warrant his arrest if it were possible. The matter was given into the hands of the Canadian Secret Service Agency and the merchant in question was located in Whitehall, N. Y. He was carefully watched and coming to Montreal was arrested. The specific charge in which he was arrested was a warrant which alleges that he has defrauded Gooding & Sons & Co., through their Winnipeg agent, of \$1,300. A report in formation was laid against Mr. Douglas on Saturday by another Montreal firm, charging

him with having obtained \$4000 worth of goods from them by false pretences.

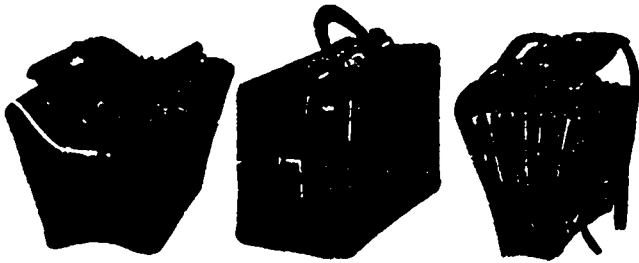
As last year was one of only partial recovery from extreme business depression, and all branches of manufacturing were further complicated by the application of a new and reduced tariff, it is surprising to learn from the American Wool and Cotton Reporter that it was a year of remarkable activity in the production of new undertakings. In the construction of textile mills 357 new enterprises were launched last year which was one more than the active and prosperous year of 1892 can boast. North Carolina again leads, but Massachusetts follows New York and ranks fourth, with a total of 34, in spite of the scare early in the year that existing mills were going to move South. Of the new mills 116 were cotton, 99 knitting, 61 woollen, 23 silk and 28 miscellaneous.

Letters from Newfoundland say that a remarkable complication has arisen respecting the trials of the directors of the suspended banks. The judges of the Supreme Court are all heavily taxed by their work in fact and they, therefore, decline to try the directors, being themselves interested persons. Governor Murray and Chief Justice Carter wrote to the British Colonial Office concerning the matter. Secretary Chamberlain approves the suggestion that an English judge be selected and sent to the colony to preside at the trial. The Whiteway executive proposes the suggestion on a variety of grounds, among others that it would create a dangerous precedent and would require special legislation, necessitating an immediate session of the Assembly. The proposition is keeping quiet. The deadlock between the judges and the Ministry will probably result in an agreement by both political parties to quash the trials altogether, owing to leading supporters of both political parties being members among the directors. If the trials are abandoned it will be certain to arouse intense indignation among the masses of the people.

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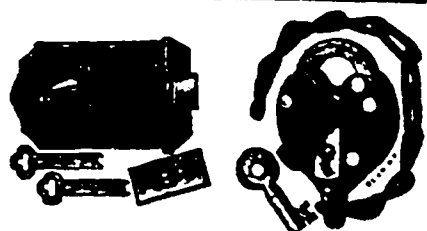
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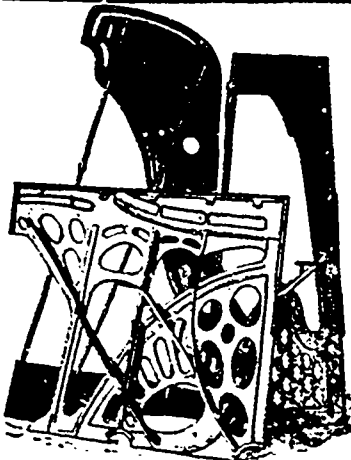
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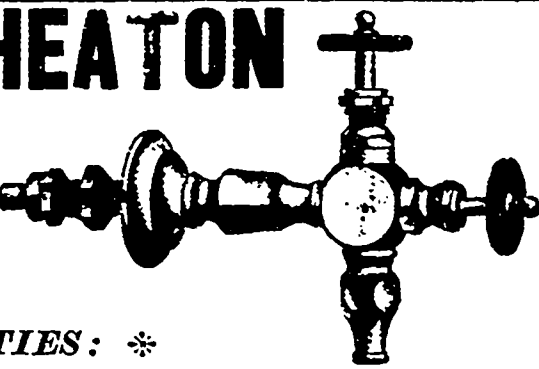
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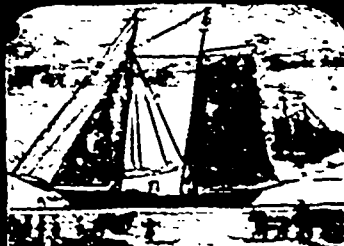


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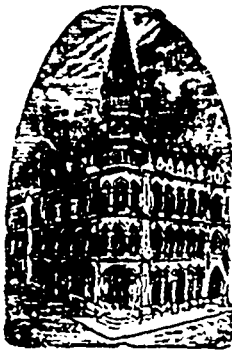
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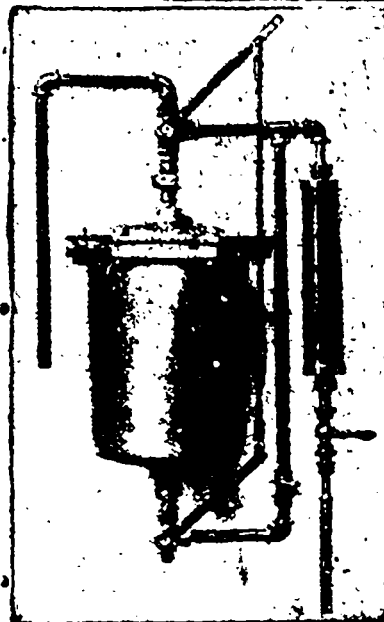
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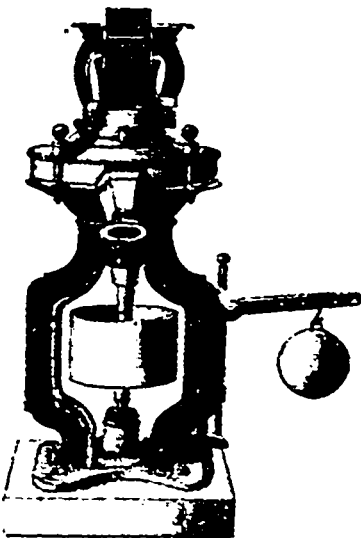
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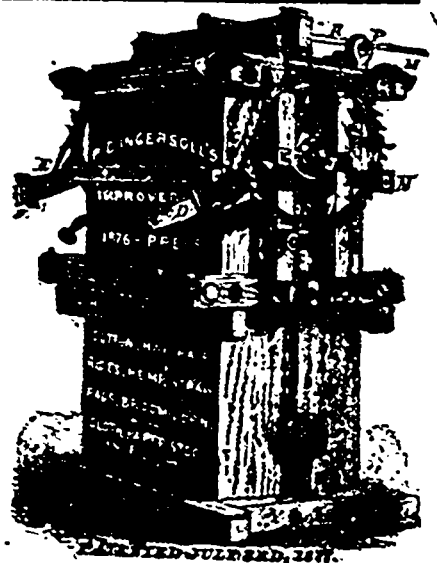
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THE Canadian Trade Review

MONTREAL, FRIDAY, JAN. 17, 1896.

OUR MINERAL RESOURCES.

The prospects of British Columbia, as outlined by the delegates who attended the recent mining convention in this city, certainly appear bright. The mines have attracted foreign capital to a considerable extent already, and there is every reason to believe that the influx of both American and English money for the development of our mineral resources is destined to be large in the immediate future. The greater proportion of this money remains in the country, and thus merchants in Victoria and Vancouver are able to report a steady improvement

in business all over the province during the past twelve months, with a promising outlook for the coming year.

The increase in the output of the mines in the Kootenay district is almost as phenomenal as in the case of South Africa. In 1894 the output only amounted to \$800,000 in value. Last year it had risen to over \$3,000,000, and during the present year it will probably reach \$10,000,000. Of course these results have been largely brought about by foreign capital, and hence a large proportion of the profit is taken out of the province; but it is estimated that at least 50 per cent of the returns will be used in new development every year, and thus the proportion going to American railways, smelters and capitalists is not as large as it is sometimes said to be. Indeed it promises to be less this year than last, for smelters are now being built in the province to handle the ore without the necessity of a long railway journey across the lines. A smelter is already in operation at Pilot Bay, on Kootenay Lake, another at Nelson, still another at Trail City, on the Columbia River, and a contract has just been given for two more at Rossland, so that while they will not be able to treat all the ore mined in the province, they will be the means of bringing about a large expenditure in the province of British Columbia.

Of course, every mine started with a high sounding title has not necessarily proved a bonanza. But there are sufficient instances of large dividend payers to show that well established properties are most profitable investments. For instance, the War Eagle was bought by its present owners in 1894, for \$32,000, and in January, 1895, the mine paid its first dividend of \$31,000. In fact the total dividends for the year amounted to \$231,000, and the mine is down to pay a dividend of \$50,000 per month during the present year. Another property, called the Le Roi mine, which was bought for about the same price, and at the same time, has been paying for some time past a monthly dividend of \$50,000. In addition to this, there are fully twenty more mines in the Rossland district, all of which are in a position to pay dividends, while, in the Kootenay district, which includes Rossland, the number is estimated at fifty at least. The estimated output for the Sloan Star mine is put at \$2,000,000, half of which will be the company's profits for the year. The owners of the Sloan Star claim that they have ore in sight to the value of \$8,000,000. The

"Silver King," belonging to the Halls' Mining Company, of Nelson, of which Sir Jos. Trutch is president, has just completed and blown in a smelter with a capacity of 100 tons a day, and the last annual report estimates that there is sufficient ore blocked out in sight to keep the smelter going for five years, and the gross output of the smelter should be \$90,000 per month, half of which will be clear profit.

The Montreal hydraulic mine on the Quesnel river, Cariboo district, owned chiefly in this city, is now nearing the completion of the development stage. During the past two years nearly 2,000 feet of tunnel and shafts have been driven and sunk to prove the property, and of this distance over 1,000 feet is through gold-producing gravel, worth 15 cents per cubic yard. The balance is of good richness. This gravel can be washed and the gold extracted at a cost of 2 cents per yard. The equipment of this mine will consist of eight miles of ditch and 4,000 feet of inverted syphon, which will supply the mine with 2,000 inches of water and wash 20,000 cubic yards of gravel for each twenty-four hours. The hydraulic season extends over about six or seven months, and, when the mine is fully equipped, it is estimated that it will wash during the season 2,500,000 cubic yards of gravel, at a net profit of \$250,000.

British Columbia also possesses the unique distinction of containing the only quicksilver mine under the British flag. It is situated on Kamloop-Lake, opposite Savonas, a small station on the Canadian Pacific, and there is a cinnabar, or native sulphide of mercury. With only two retorts in operation the results have been surprising. From a test lot of twenty tons of crude cinnabar 60 flasks of quicksilver, weighing 4,500 pounds, were produced, valued at \$2,130, at a cost of \$300 only. This mercury was sold in San Francisco; but in future, when the new retorts are built, the quicksilver will be dispatched to China for the manufacture of vermilion.

These are a few of the plums which British Columbia has to offer to the capitalist and investor. That there are others yet hidden in her mighty mountains, of equal value, can hardly be doubted. There is a great future before the Pacific province, and it looks as if British Columbia were destined to be the Rand of the Dominion. All she needs is greater facilities for the transport of her ores to market. These will come in due time, and when they do, her mineral resources will be exploited as rapidly and profitably as those of South Africa are to-day.

THE PROPORTION OF RENT TO INCOME.

The U. S. Commissioner of Labor in a recent report presents some interesting statistics relating to the proportion of the rent paid by workmen in the States and other countries to their earnings. He expresses his conviction that too much of the income of men is devoted to paying rent, and he will have a host of sympathisers in this judgment in Canada, especially in this city, where rentals are comparatively high without there being any corresponding elevation in earnings. The question is one of much interest from the economic standpoint, and it has a much closer bearing on the health and the general well-being of a community than is commonly thought. High rentals compel families to crowd into dwellings far too restricted to allow each one a healthy share of fresh air. Hence comes a depressed state of health, and in the young a lack of the necessary conditions for developing a vigorous constitution which involves a liability to be stricken down by diseases which are bred and spread by foul air.

In the old world numerous industrial corporations have learnt the value of having their work people kept healthy, as better and more regular work can be got from those who are well and strong than from the sickly and delicate. To meet this desirability they have erected dwellings for their workmen which are more commodious and sanitary than they could otherwise procure. These residences being usually built in a block, or blocks, carefully designed by a good architect, and thoroughly well built, cost far less than those erected by house speculators, and being arranged with a special view to healthfulness, they provide conveniences of sanitation much in advance of those built solely for investment purposes. One French company, for instance, provides a house for each workman for \$3.32 per month with four rooms and a cellar, each lot occupying 2000 square feet, or 20 feet frontage by 100 deep, which is much more space than is allowed for the great mass of houses in this city. A company at Rouen has done the same thing, the tenant having the privilege of purchasing by paying \$20 a year for 16 years. A third, a well known chocolate manufacturer, provides his employes with houses in a block in which there is a large room for entertainments, baths, a library, a school room, etc., all for a rental of about one-tenth of the tenant's wages. At

Birkenhead the rent of each one of such houses is so arranged that the tenant becomes the owner after a certain period, and if he dies or leaves before this time has expired he has a proprietary interest in the house proportionate to the number of years he has occupied it, an interest which represents his savings. By this plan every tenant must save, and the plan is highly popular. A Belgian mining company has built groups with four houses in each for its men, which are rented at about half what houses of the same class are charged. At a well known gun works in Germany 8,000 persons are housed by the proprietors, and a boarding system is established which provides excellent meals at cost. In the States a system of providing dwellings for workmen has been established in several places, but the proprietors charge excessively high rents which are oppressive to the tenants, who have to pay 20 per cent of their wages for rent. One main secret of such enterprises being in favor in Europe is that men are less apt to move about when they are comfortably housed, and the proprietors can afford to let houses at a very low rental because they never lose any of their rents, and have no expenses in collecting them. Owners of small houses know only too well how their income is pulled down by losses, vacancies and collecting charges. In such dwellings as we have named insurance and repairs cost one-half what is usual in this class of property, so take a rental based on, say, 4 per cent of cost it pays better than one of 8 per cent in other classes of houses. There is an opening here for similar accommodation being provided for bodies of work people and their families, and a very wide opening for more sanitary conditions being imposed, as the health of the young, especially in this city, is not what it might be were modern methods of sanitation observed.

When a man with a family earns \$50 a month he can afford to pay \$10 a month rent by economising, but one who earns only \$300 in a year cannot pay \$5 a month without an inroad into the funds necessary to find a wife and family proper food and decent clothing. We appreciate the labors of the United States Commissioner, but regard his idea that workmen can afford to pay 20 per cent of their wages for rent as very arbitrary. The size of a man's family has to be considered, and his keeping in work all the year round, or otherwise; as a rent a couple without children can easily pay is often

far too much for one whose quiver is full, and a man working 52 weeks a year can pay more than one who is liable to have his wages suspended by bad weather and so on. Better and cheaper house accommodation for the workmen in this city is a far more important question than most of those which are at present occupying the attention of the public.

THE ECONOMIC CONDITION OF NEWFOUNDLAND.

II.

In our last issue was given a brief history of the economic fluctuations in the progress of Newfoundland up to the present moment. It now remains to examine her resources and the prospects of her financial future, and in doing this the natural advantages of the island must be regarded as one of the most pertinent factors.

Up to the present it has been the habit to regard the fisheries as the main, if not the sole, dependence of the people, and that they are of the utmost importance to the island is not to be denied. The average annual value of the exports of codfish, the products of the seal salmon, hering and lobster fisheries, Labrador included, is about \$6,660,691. The fish consumed in the country is estimated at \$400,000, so that we obtain \$7,060,691 as the average annual value of the whole fisheries of the country. Of the whole population of 202,000, 51,775 are engaged in catching and curing fish, so that they may truly be considered a most important factor in estimating Newfoundland's future. But their relative value may fairly be looked upon as steadily diminishing now that the extension of railroad enterprise is rendering the development of farming, lumbering and mining possible.

Formerly, the idea of Newfoundland ever becoming an agricultural country was scouted. It was believed to be a dismal, fog-enveloped region whose savage climate and barren soil precluded all attempts at agriculture. The geological survey of the island has largely dissipated these notions. No doubt there are wide tracts irreclaimably barren, just as in Canada and the United States. But a careful examination has shown extensive belts of agricultural lands, mainly along the valleys through which the principal rivers run, around the heads of the great bays or by the margins of the smaller streams. In the aggregate, these fertile belts com-

prise no inconsiderable proportion of the whole area of the island, while large sections of the remainder could be utilized for grazing purposes. If we take the whole area of the island at 42,000 square miles, and deduct from this one-third for lakes and ponds, we have 28,000 square miles, of which fully a fourth, or 7,000 square miles, or 4,418,000 acres, are available for settlement, either as arable land or for stock raising, and are capable of sustaining a very large number of people in comfort. This is no mere random assertion, but rests upon the reports of the Geological Survey, of Government surveyors, who have been for years engaged in mapping the Crown lands, and on the accounts given by residents, by intelligent travellers and others who have visited various sections of the island. In regard to forest wealth Newfoundland bids fair to hold a very important place. The principal varieties of the indigenous forest growths are white pine, white and black spruce, tamarack or larch, yellow or white birch and fir. The large lumber trade already developed by the portion of the new railway, completed and operated as far as the Bay of Islands, furnishes ample proof of the forest resources of the country and gives good promise for the future, now that the attention of capitalists is being drawn to it, so that its rapid expansion is clearly within the limit of possibilities, since when once the railway reaches Port au Basque, a sea voyage of about 100 miles will place Newfoundland in touch with our Gulf ports.

The outlook then is very promising. The island has shown its elasticity and recuperative power by emerging in less than twelve months from one of the severest financial disasters that ever overwhelmed such an isolated community. The good fisheries of the year, combined with an excellent land harvest, have had much to do with this favorable reaction and the rapid removal of the commercial depression. The good seal fishery of the spring has been followed by one of the best summer fisheries experienced for many years. Not only has the catch been large, but owing to favorable weather and greater care, the cure has been superior to that of recent years, thus considerably enhancing the value of the products. The result has been that business has largely resumed its former activity. The shops, stores and wharves present their usual busy aspect; money is plentiful; and the cash trade this season has been the best for many

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years—a proof that trade has reached a sounder basis. It is evident the people are forgetting their misfortunes and are once more looking hopefully towards the future.

To the fishermen the change promises to be especially beneficial. In one way and another they all obtained, at the beginning of the season, the means of carrying on fishing operations. They were contented with far more moderate supplies than formerly. It cannot be doubted that in the future they will work with greater energy, now that the depressing credit system, involving them hopelessly in debt, is curtailed, and their earnings paid in cash. The overthrow of the ruinous truck system was worth almost any amount of suffering. It was the great incubus on the industry of the country. Of course a certain amount of credit will be necessary, but it will be kept within safe and proper bounds.

The introduction of the Canadian system of banking has had an excellent effect in restoring confidence. While these banks extend all legitimate assistance to those in business, no overdrafts are permitted and no hazardous speculation is encouraged. All attempts at gambling in the purchase of fish, for which the old system of banking presented facilities, are now frowned upon and prohibited. The notes of Canadian banks are known to be absolutely safe, so that in them an ample and reliable currency is provided, and it is understood that the banks are well satisfied with the amount and character of the business they are doing.

On the whole, then, we are justified in taking a hopeful view of the economic condition of Newfoundland. The earning power of its people has not been reduced by the late collapse. Its business is placed on a stronger and safer foundation than before the crash. A vicious banking system has been swept out of existence and re-

placed by one of the best in the world. The old credit system can never be re-established. A load of debt being removed from the shoulders of the fishing portion of the population, they will work with new hope and energy. New employments for the people are opening up in farming, lumbering and mining, and on all hands there is a revival of hope and energy that cannot but produce the best results in the future.

THE FAILURES OF 1895.

The business failures in Canada last year though more in number than in 1894, involved liabilities less by \$1,814,000. The following gives the number of failures for each of last 10 years, the gross liabilities and the average liability of each failure.

Year.	No. of failures.	Liabilities.	Average each.
1886	1,233	\$10,171,000	\$8,249
1887	1,366	16,070,000	11,690
1888	1,667	13,974,000	8,380
1889	1,747	14,528,000	8,316
1890	1,828	17,858,000	9,770
1891	1,861	16,724,000	9,000
1892	1,680	13,703,000	8,270
1893	1,278	12,689,000	9,928
1894	1,856	17,616,000	9,490
1895	1,891	18,802,000	8,351

Total in 10 years 16,407 \$149,135,000 \$9,089

The record of 1895, from the failure point of view, is a decided improvement over that of 1894, for though the numbers are 35 in excess of last year the gross liabilities are much lower. The year we judge to have been peculiarly severe on small traders, many of whom went to the wall after a hard fight in the previous two years. In analyzing the returns it appears that the number of failures of manufacturers in 1895 was 51 less than in 1894, and liabilities also less. They stood as follows:—

FAILURES OF MANUFACTURERS.

Year.	No.	Liabilities.	Average each.
1894	491	\$5,898,385	\$11,940
1895	441	5,872,502	13,310

FAILURES OF TRADERS.

1894	1,315	11,436,258	8,428
1895	1,439	9,788,932	8,500

The depression in 1895 while it carried down fewer manufacturers than that which prevailed in 1894, seems to have affected those doing a larger business, as the average of the liabilities last year was \$13,310, against \$11,940 in previous year. Distributed by provinces the failures last year stand as follows:

Provinces.	No.	Assets.	Liabilities.
Ontario.....	906	\$4,392,208	5,967,161
Quebec.....	678	5,386,714	7,530,706
Nova Scotia.....	108	334,942	690,138
New Brunswick	70	201,155	325,697
B. Columbia.....	66	701,373	703,148
Manitoba.....	53	473,353	505,439
P. E. Island.....	9	40,500	75,700

Total 1895.... \$11,500,242 15,802,989
 " 1894.... 13,510,056 17,616,215

Taking the above figures as a basis, we find the percentages of Assets to Liabilities to be as follows: Ontario, 73.10; Quebec, 71.50; Nova Scotia, 48.50; New Brunswick, 61.80; British Columbia, 99.00; Manitoba, 93.60; Prince Edward Island, 53.50.

These percentages represent the amounts available for paying the creditors. At the head of the list stands British Columbia, whose insolvents had assets equal to the payment of 99 cents on the dollar, which suggests many having gone into insolvency under slight provocation. Nova Scotia stands at the foot of the list the insolvents in that Province, having only enough assets to pay 48½ cents on the dollar, which conveys the reverse impression to those of British Columbia, as it seems to show that traders there can go on doing business until over one half of their liabilities are unrepresented by assets. This result, probably, from the insolvency laws of that Province being so defective, that the assets of an insolvent may be so placed as not to be available for the general body of creditors. A trader who only closes up when his estate has got into so bad a condition as to leave 48½ cents on the dollar has certainly abused his credit to a reprehensible extent.

Although there is little in itself for congratulation in our failure record last year, we can at least plume ourselves on having done better than the United States. There the increase of failures of manufacturing concerns was quite serious in the two last quarters of 1895, the revival of business having not been anything like as great as was expected, or as we have been told was going on as a consequence of the reformed tariff. We trust the present year in both countries will see a marked decline in failures, and such prosperity as will be some compensation for the disasters of the years 1893, 1894 and 1895.

THE CIVIC BILL.

Now that the war clouds which have obscured the political horizon during the past two weeks are slowly passing away, and the unexpected

split in the ranks of the Cabinet has been patched up for the time being, our citizens are finding time to again direct their attention to matters of local interest. It is true that unscrupulous journalists on the other side of the line are still endeavoring to fan the dying embers of militarism into flame again, but by this time the cool, sober common sense of the business population has had time to make itself felt, the short-lived enthusiasm of the masses has faded out or been diverted to newer issues, and the community is beginning to settle down once more to the contemplation of its more immediate interests.

Among other issues which have been temporarily forgotten during the excitement engendered by the stirring news which has recently set our pulses bounding, are the amendments to the City Bill and its final appearance when it passed the Legislature and was finally sanctioned by the Lieut.-Governor. And yet these are of the utmost importance to our citizens, and under other circumstances would have received their favorable comment. It is evident that the Legislature has determined to check the extravagance of the Council so far as it is possible to do so by Parliamentary enactment. The clause against over-expenditures is extremely severe, and fixes the responsibility in language of which there can be no doubt. The treasurer and the comptroller-auditor of the city are both rendered personally responsible for the payment, or authorization to pay, of any sum exceeding the appropriations voted by Council, and the comptroller must every year furnish a sworn statement showing the available balance, both in the revenue account and the loan fund. In order to free these important officials from aldermanic interference, it is provided that neither can be dismissed from office save by a two-thirds vote of the Council.

With aldermen the Bill deals even more strictly. Any alderman voting a grant in excess of the available appropriations shall not only be held personally responsible for the amount so voted, but shall, in addition, be declared, ipso facto, from sitting in the Council for five years, and all reports of committees and all resolutions of council involving the expenditure of money must, before they can be legally passed by the council, be accompanied by a certificate from the comptroller that there are unappropriated funds at the credit of such appropriation, or out of the loan or reserve fund, as the case may be,

sufficient to cover the same, and no contract or agreement shall be binding upon the city until the same has been submitted to and passed by the City Council.

This will certainly put a stop to the past reckless policy of exceeding appropriations at will, and must have sent a cold chill of anticipatory anguish down the spine of some of our veteran civic politicians. But it was a necessity in the interests of the property-holders and tax-payers of the city, who were becoming seriously alarmed at the steady depletion of the civic treasury and the growing burden of interest.

The new taxation permitted only covers four items. The Bill provides for a tax not exceeding two dollars on bicycles, tricycles, etc.—with an exception in the case of such vehicles when used by children under ten years of age. A tax not exceeding fifty cents on telephone, telegraph and electric poles, which shall not affect the acquired rights, if there are any, under the contract between the city and the Royal Electric Company. A tax not exceeding one hundred dollars on each public laundry doing business in the city, and a tax, not exceeding fifty dollars, on junk and second-hand stores, and the city is authorized to regulate the granting of licenses to persons keeping these stores. None of these taxes will be cavilled at by the general public. It has long been felt that a number of unnecessary poles are being erected in this city, and that the time is not far distant when Montreal must follow the example of other large cities and place her wires underground. The gradual weeding out of our forest of poles in the effort to avoid taxation will be a step, and a long one in this direction, and hence a tax of this description will be popular. As to the tax on bicycles, it is only fair that they should pay for the use of the streets as does every other form of vehicle, and the taxes on laundries and junk shops, and more especially the requiring of a license for the latter, will be favored as restricting a not too desirable class of traffic.

With regard to appropriations it is provided that every year before the close of the month of December, the Council shall make an appropriation of the amounts necessary to meet the requirements of the ensuing year by providing:

1. For the payment of the interest on the debt due by the city and for such sums as may be required for the sinking fund.

2. For the general and ordinary expenses of the city.

3. For a reserve fund of not less than five per cent of the total revenue for the preceding year, which shall be exclusively employed to meet unforeseen expenses.

Every year before April 1 the Council shall make an appropriation of the amounts necessary for the contemplated special improvements of the year, for the paving, drainage and extensions of water works, etc., a statement whereof, with an estimate of the probable cost, shall be specified and furnished by the heads of the several departments interested.

THE CANAL SEASON.

The results of the canal season all over this continent are somewhat better than the extremely dull opening months had led us to expect, but they only tend to emphasize the lesson that, while business on the canals is almost absolutely stationary, even where it has not retrograded, the railways show an expansion in traffic commensurate with the advance in trade. Particularly is this striking in the amount of grain now seeking land instead of water transportation. In 1894 the system of canals concentrating in New York carried 38,000,000 bushels of wheat. Last year the amount was only 9,000,000 bushels. The volume of corn carried by water shrank from 8,000,000 bushels in 1894 to less than 3,000,000 bushels in the season just closed. Here and there an item of increase serves to compensate for these losses. Iron ore carried by canal has increased from 37,000 tons in 1894 to 140,000 tons in 1895, and anthracite coal has come up from 532,000 to 614,000 tons. But the general tendency of the volume of canal freights, whether looked at in gross or in detail, is undeniably backward.

One of the reasons of the heavy falling off in canal traffic was, of course, the severe competition of the railroads in the earlier months of last year, which induced them to accept freights that left no margin to the boatmen. Another is the lack of enterprise and improvement in canal traffic. While the railways are every day establishing fast freight trains, and increasing the speed of their goods traffic, the rapidity of nine-tenths of canal transportation in America is measured by the speed of the patient mule. It is certainly curious that, outside of a few propellers calculated to tow from one to three consorts, the only advance made in

the method of towing in the past 70 years consists in harnessing three horses so as to draw two boats, instead of the usual two horses to each boat. Within that time the enlargement of the Erie Canal was completed, many of its locks lengthened so as to pass two boats at a time, and hydraulic machinery was introduced to assist lockages, and yet, slow as has been the process of enlarging the capacity and improving the facilities of the canals, the adoption of modern methods of construction and propulsion to canal boats has not kept pace with it. The canal boat of to-day is but little different from its progenitor of half a century ago, and at present, in spite of the talk of electric propulsion for the larger canals, the scheme does not appear to have yet got beyond the experimental stage.

Another point that militates against canal traffic is the uncertainty that now exists as to the date of the arrival of the goods by canal, as compared with the practical certainty of the railways. There is no reason why canal boats should not have a fixed date of departure and a tolerably fixed period of arrival. Yet they do not; for the conduct of the business seems to defy organization and to repel the men who have at once capital and ability to place it on a new footing. Something of the difficulty of handling canal freight with the regularity of railway freight is to be found in the grudging way that dock accommodation is provided for canal boats. The promoters of the Cleveland line of steel boats have already found this a most discouraging obstacle. But there is no reason why the methods of collecting, handling and transmitting should be as crude as they are now, or why the canal-boat should be the most despised vehicle of transportation that traverses our inland waters to-day. The government has been most liberal in its expenditure on our canal system, and it is not their fault if improvements in canal-boats have not kept pace with those in the canals.

OUR COMING MAYOR.

It seldom falls to the lot of any man to have municipal honors so persistently thrust upon him by the electorate as Alderman Wilson Smith. Twice he has been elected for St. Lawrence Ward without opposition, and now it seems certain that he will be elected to the Mayoralty also by acclamation. Requisitions signed by fully 10,000 voters have been presented to him from every section of

the electorate. Every creed and nationality has promised its unqualified support of his candidature, and he is evidently overwhelmingly the choice of every class of our citizens from the banker to the workman. Such honors are not bestowed upon a man unless he merits them, and the universal confidence thus expressed by taxpayers in Ald. Wilson Smith's capabilities for the highest municipal office in the community must be ascribed to their many experiences in the past of his skillfulness as a financier and of his straightforward and manly method of dealing with municipal problems from the standpoint of honesty and economy.

THE PROPOSED EXPOSITION

If the views expressed by the influential gentlemen who were present at last Monday's meeting to endorse the British Empire Exposition are any criterion it looks as if the projected exhibition were shortly to crystallize into tangible fact, and as if Montreal were destined to see the most ambitious World's Fair Canada has ever committed herself to held in this city next summer. The time for preparation certainly seems short compared with the amount of work contemplated; but Mr. Stiles, the Director General, states that a Glasgow contractor has guaranteed to complete the buildings and alterations within the specified time.

Much now depends upon the amount of assistance to be granted by the Dominion and Provincial Governments in aid of the exposition; but, outside of this, it is to be hoped that our citizens will not only cordially endorse a project that promises to do so much in bringing Montreal prominently before the world as an industrial and business centre, but encourage it by every means in their power, both financially and otherwise.

THE GOLD OUTPUT.

The official reports of the production of gold and silver in the United States seem likely to surpass the expectations which have been raised as to the large production of the calendar year 1895. The Mint Bureau has agents in the great gold and silver producing States who make regular reports to Washington, which form the basis of the final figures of the Bureau. These reports are supplemented by comparison with the deposits of the precious metals at the mints and assay offices and at private refineries. It is possible from these various sources to trace the treatment of nearly every ounce of gold mined in the United States, and the manner of



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making up the final reports has given the Mint Bureau a reputation throughout the world which has been attained by no other official body of the same character. Director Preston this year requested the special agents in the various States to telegraph him their estimate of the gold and silver production of the calendar year 1895. These estimates are subject to modification and comparison with the reports from mints, assay offices and refineries, but they afford a more accurate indication of the yield of gold and silver than has ever before been obtained at so early a date. The estimated production of gold by States and Territories, with comparisons for 1893 and 1894, appears in the following table.

State and Territory.	1893.	1894.	1895.
Alaska	\$1,000,000	\$1,111,500	\$1,597,000
Arizona	1,812,000	1,781,355	2,500,000
California	12,890,400	6,579,307	1,908,000
Colorado	7,577,000	9,433,514	15,000,000
Idaho	1,940,000	2,081,291	2,797,500
Michigan	4,000	41,111	44,411
Montana	3,376,000	3,551,410	4,327,000
Nevada	98,797	1,151,819	1,700,000
New Mexico	94,100	567,751	1,075,000
Oregon	1,642,200	1,422,000	2,200,000
South Dakota	4,800,000	3,229,000	4,200,000
Utah	8,500	88,331	1,521,000
Washington	222,700	195,000	310,000
S. Appalachians	21,800	25,722	310,200
Total	\$3,757,000	\$2,900,000	\$3,027,344

The estimate for Arizona in the above table is based upon reports received in the course of the year rather than for the last few days, while the figures for Michigan are computed as the same this year as last. There has always been doubt as to the Mint Bureau regarding the figures for Oregon and Washington and they are likely to be reduced. One of the agents of the Bureau who was asked to make a special report put the production for Oregon in 1895 at only \$1,281,600 and for Washington at \$206,700. It has been found in previous years that the estimates of the agents were subject to a deduction of about ten per cent in order to reach the real figures. A deduction of that amount for 1895 would leave a net production for the year of about \$18,000,000 in the United States. This would be an increase of more than twenty per cent over the production of 1894, and indicates the attention which is now being given to gold mining. Mint Director Preston is still conservative and is not disposed to raise his estimate for the United States above \$48,000,000 while he thinks it may be exceeded below \$47,000,000. Previous estimates of the production of gold throughout the world for 1895 have put the amount at \$200,000,000, with the production of the United States computed at \$46,000,000. If the figures of the agents should be verified by events, the produc-

tion of the world would rise to \$205,000,000—a gain of fourteen per cent over 1894 and about thirty per cent over the record of any previous year. It is possible that Russia and other countries from which accurate reports have been received will show gains which will carry the total still higher.

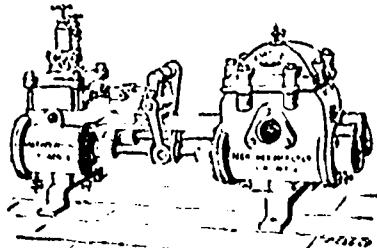
THE SALT FISH TRADE.

Reports from Gloucester and Boston, which find confirmation in the statements made by handlers here, continue to indicate an unusually small stock of salt fish of all descriptions. So far as mackerel is concerned, there is a smaller supply than has been known for many years at this season, and there is the prospect now that little more will be added to it, as the supply of Irish in the primary market, upon which we have been drawing quite liberally for some time past to make up for the scarcity of domestic fish, is said to be about exhausted. Cod, to which buyers turn their attention when mackerel is scarce and high, is beginning even now to be inquired for, although holders did not look for much business until shortly before the advent of the Lenten season. The supply of cod is reported to be much lighter than usual at this time of the year. The George's Bank fishing has been a failure, partly because of the bad weather that has prevailed on the Banks since early fall, but more particularly because the squid, upon which the cod feed, and which attract them to the George's Banks have given that place a wide berth this year, except on occasions, when the weather conditions were such that the fishermen were prevented from taking advantage of the opportunity.

While at the present time there is a very light stock of George's Bank cod in the primary markets, there is a fair supply of Grand Bank, although not nearly as much as might be expected at this season ordinarily, for the reason that the Grand Bank fishermen have had not only to contend with unfavorable weather, but the prices ruling in Gloucester and Boston have been so low as to discourage their efforts. Hake, haddock and cusk are reported to be in smaller supply than ever before known at this time of the year, low prices obtainable having, it is said, compelled the fishermen to seek more remunerative business.

The small stocks of cod and similar fish have caused a firm feeling in the market, without producing an actual advance. Holders, however, are hopeful of an early improvement in market values now that the demand is beginning to manifest itself,

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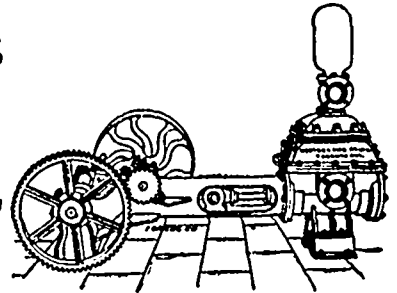
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Recent orders from the West have taken up considerable quantities of cod, haddock and cusk, including strips and bricks, and the demand from this section also shows decided improvement. The Southern trade in salt fish has hardly opened up yet, but with the near approach of Lent it is expected to begin very soon, and, with comparatively light stocks there, business in that section, it is believed, will be fully up to the average for the season.

THE POSITION OF COPPER.

The market for ingot copper has declined to 10 cents in New York, which exactly corresponds with the price one year ago. This low price has been established by a large sale made by the Calumet & Hecla Co. at this figure to manufacturers for deliveries extending over the next three months. Previous to this sale domestic demand throughout December remained very dull, and a considerably lessened consumption for November and December contributed its share to prevent any improvement in the market. During the dull season there, however, some leading sellers sold freely to Europe of various grades for deliveries well into the current year, at prices considerably above those now ruling. The European visible supply of copper has not been so small since 1888, and the stock of copper outside of Chili bars held in warehouse in England and France at this date is only sufficient for about half a month's ordinary requirements. From January 1 to the middle of December, 1895, the stock of American copper in those countries was reduced from 4,972 to 1,100 tons, while the total stocks of all kinds during this period were reduced 8,454 tons, with deliveries 10,450 tons more than in the previous eleven and a half months. The statistical position of copper is in a very satisfactory condition, and such as to warrant much better prices. The year just closed opened with Lake copper 10c, and gradually became weaker until it reached 9½c early in March. Later in the month it touched 9.35c, but from that point there was a slow recovery, with May opening up at 9½c, when the advance was steady and almost uninterrupted throughout June, July and August, when the climax was reached at 12½c. The market remained almost stationary throughout September at these figures, until early in October, when values slowly receded to 11½c at the beginning of

November. From this on the price dropped more rapidly, until 11c was touched during the last half of November, from which there was no recovery. December opened dull and nominal, when 10½c was soon reached, the market easing off an ½c at a time until the year wound up with copper at 10c again.

OIL IN KOOTENAY.

One of the various resources of East Kootenay, waiting for development is in the southeastern portion of this district. This is a section of country but little known, and which is separated from the remainder of the district by a high range of mountains. The natural outlet of the valley is down the Flathead River into Montana, and the nearest railroad is the Great Northern. Some years ago attention was called to this section through the finding of crude oil in the possession of some Stony Indians, who annually hunted in that valley, and they were induced to show some miners where they obtained the oil, which they (the Indians) were in the habit of using as a medicine for complaints of all kinds. The surface indications are good, and two different qualities of oil have been obtained. On Kishneema Creek, a short distance north of the international boundary line, a black oil, similar to the Pennsylvania and Ohio oils, is found. But on Sage creek, some eight miles north, there is found an oil that is nearly pure, of a light yellow color, which will burn in a lamp as it comes from the ground. Close by, there is natural gas escaping from the bedrock, which burns freely on ignition. Some of this oil sent to the Geological Museum at Ottawa caused considerable excitement and comment, and was pronounced a fraud on account of its purity. Dr. Selwyn, the head of the department, made a special trip to the valley, and was surprised to find the oil genuine, and also that this oil was found in the Cambrian formation, which was something unknown, as all the oil fields hitherto discovered have been in the Trenton limestone. Directly due east of Sage Creek, and on the eastern slope of the main ridge of the Rocky Mountains, in Alberta territory, there are plenty of surface indications of crude oil. And the finding of these indications over such a large area, and in the same formation, would go to show that there is a large oil field awaiting capital to develop it.

LAST YEAR'S FIRE LOSS.

The fire loss of the United States and Canada for the year 1895 amounted to \$129,839,700. The December losses were slightly lighter than normal, aggregating \$10,018,800. The total for 1895 was about \$1,600,000 greater than the 1894 loss, but was nearly \$23,000,000 less than the 1893 figures.

The following comparative table exhibits the losses by months:

	1893.	1894.	1895.
January.....	\$17,958,100	\$10,568,400	\$11,595,600
February.....	9,909,900	11,297,600	12,360,200
March.....	16,662,350	9,147,700	14,293,900
April.....	14,660,000	11,540,900	11,918,150
May.....	10,427,100	10,777,800	7,761,350
June.....	12,214,950	8,222,800	9,223,600
July.....	12,113,700	16,397,000	9,085,000
August.....	13,222,700	11,432,800	9,929,000
September....	10,508,700	10,149,900	10,766,300
October.....	11,047,000	8,166,700	13,411,500
November.....	11,423,600	12,135,500	10,018,800
December....	12,105,475	10,321,000	10,018,800

Total for year \$156,411,875 \$123,246,400 \$129,839,700

It is very evident that improved methods of construction, the beneficial effect of schedule rating, charges for deficiencies, etc., and the wider use of automatic sprinklers and other fire appliances are keeping the fire loss in check, because for 1895 it unquestionably bears a less ratio to the total burnable values than in 1894, owing to the increase in such property during the year. Such of the fire insurance companies as were reasonably well managed and not particularly unlucky, made liberal profits during the year just closed, owing to the, to them, happy conjunction of high rates and moderate losses, and although the fall in security values offsets part of this gain in their annual statement, those so far seen indicate that 1895 has been the most prosperous fire insurance year for a long time past.

THE GREAT WEST LIFE INSURANCE COMPANY.

With characteristic energy Mr. J. H. Brock, managing-director of the Great West Life Insurance Co., has pushed the operations of this progressive company into this Province. It has now opened offices in the Mechanics' Institute, in this city, under the management of Mr. James Syster, and the composition of the local board of directors shows how strong and influential is its backing. The directors resident in this city are Messrs. S. O.

Shorey, J. O. Gravel, H. B. Ames, A. A. Thiibaudeau, H. J. Mudge and G. H. Matthews, while Mr. Victor Chateauvert represents Quebec, where another office will shortly be opened. The Great West has a paid-up capital of \$100,000, a reserve of \$113,117, and a government deposit of \$56,000. At the beginning of the past year it had business to the extent of \$4,239,050 in force, and these figures have been largely added to during the past twelve months. Its terms are liberal and its policies cover all the newest and soundest forms of insurance.

THE CLEARING HOUSE.

The report of the Montreal Clearing House for 1895, has been issued by Mr. W. W. L. Chipman, the manager, and shows that the average daily clearings for 1895 were \$1,863,100 and the total clearings for the year \$36,560,000 larger than in 1894. Comparing the total monthly clearings for the two years they contrast as follows:—

January.....	\$42,796,000	\$48,376,000
February.....	35,478,000	37,793,000
March.....	45,715,000	42,464,000
April.....	40,942,000	41,905,000
May.....	45,585,000	51,969,000
June.....	41,704,000	52,353,000
July.....	45,233,000	51,902,000
August.....	44,383,000	49,314,000
September.....	46,835,000	45,251,000
October.....	55,730,000	53,298,000
November.....	51,838,000	54,397,000
December.....	47,351,000	54,138,000
	\$546,600,000	\$583,160,000

The largest and smallest transactions by weeks and days during the same period were as follows:

Largest week	1894, 8th Nov.....	14,196,000
	1895, 11th July.....	15,264,000
Largest day	1894, 4th Oct.....	3,212,000
	1895, 24th Dec.....	4,064,000
Smallest week	1894, 23rd May.....	7,863,000
	1895, 28th Mar.....	8,526,000
Smallest day	1894, 5th Feb.....	883,000
	1895, 28th Jan.....	917,277

Montreal Wholesale Markets.

THURSDAY, Jan. 16, 1896.

The absence of snow roads is on all sides said to be a serious drawback to country trade. The heavy rains during the thaw seem to have brought down all the moisture for the time being, and the chief beneficiary is the street railway company, which has had no trouble in keeping its tracks clear. The lumber camps feel the want of snow most seriously and the loss will be a large one. Stock taking and the balancing of books will not be over with some houses for a short time yet, and the tone of general trade is one of quietness. Until the political atmosphere clears up merchants engaged in large operations will call a halt. Collections are difficult to make and this is decidedly embarrassing to traders with small capital. The times are not propitious for incapables who should never have embarked in business and whose continuance in it is an injury to their neighbors as well as themselves.

IRON AND HARDWARE.—Locally business has been quiet and prices unchanged. The want of snow is a cause of complaint with country customers. Collections are difficult. A cable from Glasgow quotes Scotch warrants at 45s 10d, closing at 45s 11d. Middlesboro No. 3 foundry opened and closed at 37s. At Philadelphia and the Pennsylvania district, the feeling is better than a week ago. This is due to the conviction that ores and coke will be maintained at firm prices so that it will be impossible to produce iron at less than the rates now ruling; some furnaces, in fact, will either have to get more money or go out of blast. The price for aluminum in New York is 50c for No. 1 remelting 48c. New York commercial bar silver 67½c; London quotations 30½d. Recent London cable prices are as follows:—G.M.B. copper, spot, £41, closing at £41 5s; futures £41 7s 6d closing at £41 12s 6d; market firm. Soft Spanish lead £11 11s 3d. In St. Louis U.S., market is steadier; sales of 300 tons various brands at \$2.77½. Tin, spot, in London, £57 7s 6d; 3 months £60; Singapore quotation £60 2s 6d, c.i.f. London. Spelter, G.M.B. £14 2s 6d.

HIDES, LEATHER AND SHOES.—Trade is quiet in all branches of the leather trade. Dealers claim to be paying \$5.50 for No. 1 green hides, while some reports made the market slightly firmer. Sheep and lamb skins are steady at 70c. The want of snow is delaying lumbering in the Ottawa district and some cancellations of boot and shoe orders have been received, dealers not caring to be too heavily stocked. Probably factories are better off with stock on hand than a dividend sheet later on of 25c on the dollar, or less. In some sections of the country, not too far back, travellers have done fairly well with spring orders for boots and shoes. The various boot and shoe factories are putting in work on goods to be shipped about March. Leather men are strong in affirming that the sole leather arrangement is more to correct interior abuses in the trade and prevent loss by overtrading, excessive production, injudicious credits, etc., than to force prices up on buyers. The total absence of stimulation in the market appears to bear out this view. No. 1, B.A. sole is quoted at 24c to 25c; No. 2, 21c to 23c; No. 1, ordinary 21c to 23c; No. 2 20c to 22c and Slaughter No. 1, 23c to 25c. As will be seen in another column a settlement has been made in the Leggett matter.

GROCERIES.—The chief point of interest in the market has been sugar. Private advices from abroad state that the raw market is firm, and that the supply from Cuba will be comparatively small. In this market granulated sells at 43c for lots of 250 brls., and over, and at 44c for lots under 100 brls. For other grades reference is directed to our prices current, but we may mention that powdered in brls. is worth 43c and extra ground 41c. Paris lumps in brls., 54c; half brls., 53c; boxes of 100's, 54c and boxes of 50's, 51c. Yellow sugars 31c to 4c. Syrups quiet and unchanged and molasses dull. Dried fruits unchanged with a seasonable demand. Coffee is dull both here and in New York. A dispatch from that city reports as follows:—Sales 2,500 bags, including March, \$13.25; May, \$12.85 to \$12.90, September, \$12.05 to \$12.25 spot, steady; 13c. The stock of Brazil coffee there was 302,089 bags, in the United States 371,699 bags, with the quantity afloat for that country 238,000 bags, making the American visible supply 609,699 bags, against 542,368 bags at the same time last year. Teas have met with little call in the Montreal market. A fair business was done in Indian teas in London during December. Of such stock the offerings at public auction were 134,000 packages, against 92,000 packages in the same month of 1894. Although the quantity on offer was large, there was more spirit in the biddings, and common kinds

remained steady. Teas with specially desirable liquor sold rather dearer. Towards the end of the month the demand for fine and finest was not quite so strong, but the better tone was maintained on the whole. The average of public sales for the month was 9½d per lb., against 9½d per lb. for the corresponding month of last year. The offerings of Ceylon in London last month at public auction were 53,000 packages, against 42,000 packages in the same month of 1894. Competition throughout the month was good and medium grades, with attractive liquor, were 1d per lb. dearer.

DRY GOODS.—At this time of year a large business is not expected, but the leading houses report an average run of custom, and looked forward hopefully to the future. An important point is that the primary markets continue firm. Advices are just in from the States putting up Moquette carpets 5c a yard and tapestry 2½c. The English markets are also quite firm for all woolen goods. It is said that lots of firms will be stock taking up to the 15th and will not be able to give much attention to new business. Indications are that there will be plenty of orders to be looked after about the first of February.

WOOL.—The market here is quiet, but steady. The new series of auctions have opened in London and offerings the first day consisted of 6,721 bales of a quality superior to that usual at the opening. Values were generally against buyers. Prices ranged from a parity with the closing figures of the December series to five percent higher. Fine, long woolled merinos were very briskly bid for, largely by American purchasers, and prices for this sort ruled five per cent in advance of the prices at the close of the last series. The general run of merinos was firm and not notably dearer. The small selection of cross-breeds offered was actively competed for, and full prices were bid, but the limits of holders were at times unreachably. There was a full supply of Cape and Good Hope and Natal wools which met with a steady demand. Good greasy and snow-whites were occasionally a shade lower. Inferior fleeces and greasy were barely supported at previous prices.

DRUGS, OILS, GLASS.—There is little to notice in these lines. Sellers have reduced the discount on glass sold by the list 20 per cent. Linseed oil has been advanced 10s on the other side but no change has been made here. Glycerine is firmer and quotable at 20c to 25c. Demand for Paris green having lessened somewhat, prices are lower at 13c to 14c in irons and at 14c to 15c in boxes. Shellac 36c to 38c. We quote: lard oil, extra, at 65c to 75c and No. 1 at 50c to 70c. Spirits of turpentine 47c to 48c.

GRAIN.—Oats and buckwheat are somewhat weaker as a result of the week's trading. A fair business has been done in coarse grains but nothing to speak of is done here in wheat, purchases being made for the mills in the west. Oats have sold in car lots at 29c to 29½c and buckwheat at 36c to 37c. The thaw and sharp frosts have no doubt done some damage to the winter wheat and reports are now coming in. Certain damage is always sure to result to the crop and the operators will twist the news to their own advantage. A loss now is not so important, as it can be made up by spring sowing. Australia exported 120,000 bushels of wheat last week and we here of no further shipments thence from San Francisco. India sent out 24,000 bushels, making 15,000,000 since April last. The Argentine exported 49,000 bushels, against 88,000 the previous week. Wheat in Chicago was firmer with business at 56½c Jan., 56½c Feb., 59½c May. According to Bradstreet there is an increase in wheat east of the Rockies of 671,000 bushels, afloat far and in Europe decreased

2,240,000 bushels. The imports and farmer's deliveries into Britain made an aggregate of 4,368,500 bushels of breadstuffs for the week's supply, indicating a decrease of 431,500 bushels in the English visible supply. English country markets, wheat, quiet, and steady. Weather in England, fine. Liverpool spot wheat, quiet; spot maize, steady. Minneapolis first bakers' flour, 17s 9d. Futures, wheat, steady 6s 4 1/2 January, 5s 5d March, 5s 5 1/2 May. We quote:—

Table with 3 columns: Item, Price, and Unit. Includes: No. 1 hard Manitoba, No. 2 hard Manitoba, No. 3 hard Manitoba, Peas, per 66 lbs., all at, No. 2 oats, per 34 lbs., Corn, duty paid, Barley feed, Barley malting, Rye, Buckwheat, per 48 lbs.

LIVE STOCK.—It is stated that as many as 20 car loads of lambs were left unsold at Buffalo one day this week. In Toronto the ruling price was 3 1/2c to 4c, but a few ordered in advance were placed at 4 1/2c. Export cattle were in fair demand in the west and prices 3 1/2c to 4 1/2c, common cattle being much cheaper. In Toronto a lot of 17 averaging 1,338 lbs. sold at 4 1/2c, less \$1 per head. In this market some of the best cattle were sold at 4c and under. Common to extra steers sold in Chicago at \$3.50 to \$3.80 per 100 lbs. Last week Boston exported to Britain 2,978 cattle, 3,607 sheep and 5,785 quarters of beef.

FLOUR.—A fair business has been done during the week on local account, including city and country orders, and prices are unchanged. We quote:

Table with 3 columns: Item, Price, and Unit. Includes: Winter wheat, Spring wheat, patents, Straight Roller, Straight roller, bags, Extra, Extra bags, Superfine, Man. Strong Bakers.

PROVISIONS.—Business quiet but steady, orders small. Chicago market closed firm and cash prices were.—Pork \$9.37 1/2 to \$9.50; lard \$5.37 1/2. We quote:

Table with 3 columns: Item, Price, and Unit. Includes: Canadian short cut, clear, 13 50 @ 13 50, Canadian short cut, mess., 10 01 @ 14 00, Short cut, Western, per brl., 0 00 @ 0 00, Ham, city cured, per lb., 0 09 @ 0 10, Lard, Canadian, in puns, 0 08 @ 0 08 1/2, Bacon, per lb., 0 09 @ 0 10, Lard, com. refined, per lb., 0 06 1/2 @ 0 06 1/2.

BUTTER.—Shippers have been operating in creamery at around 20c and the market is steadier for all desirable lines of butter. Grocers are buying the choice of the offerings at higher prices to supply the wants of their customers. Roll butter is in good demand and none too plentiful. We quote:

Table with 3 columns: Item, Price, and Unit. Includes: Finest September creamery, 20c @ 21c, Finest Townships dairy, 17c @ 18c, Finest Western dairy, 14c @ 15c, Western rolls, 15 1/2c @ 16c.

CHEESE.—There has been a good cable enquiry for summer cheese and supplies are dwindling down. Prices are firm for finest stock also, and any considerable increase in the demand would put up prices. Holders are inclined to ask 9 1/2c for finest and 8 1/2c for summer make. We quote:—

Table with 3 columns: Item, Price, and Unit. Includes: Finest fall makes, 9 1/2c @ 9 1/2c, Medium to good, 9c @ 9 1/2c, Summer makes, 8 1/2c @ 8 1/2c.

DRESSED BEEF.—The cold weather has been favorable to business. Supplies have been fair, and many housekeepers and large users have been in the market. Hindquarters 3 1/2c to 4c, and fronts 2 1/2c to 3c per lb.

POTATOS.—Business moderate and prices steady at 40c to 45c per bag for early rose in car lots.

BEANS.—A quiet market at former prices. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

HAY.—At the city markets loose hay is selling at \$13 per 100 bundles for finest timothy and second class hay at \$10 to \$12. Pressed hay is firm and \$12.50 is freely bid for No. 1 timothy with \$13 generally asked. There is a good demand.

PETROLEUM.—Market continues steady and there is a good demand. Broken lots of Canadian oil, 16c; American prime white, in car lots, 16c; small lots, 17c; water white, 17 1/2c; small lots, 18 1/2c.

POULTRY.—A fair business was done in fresh stock. Turkeys realized 7 1/2c to 8c for choice stock. Ducks 7c to 7 1/2c; chickens, 6c to 6 1/2c, and geese 5c to 5 1/2c.

FEED.—The principal demand has been for bran; other lines quiet. We quote:— Bran, \$14.00 @ \$15.00, Shorts, 15.00 @ 16.00, Mouillie, 19.00 @ 20.00.

OATMEAL.—Trade is quiet and prices steady. We quote:

Table with 3 columns: Item, Price, and Unit. Includes: Standard, bbls., 2.85 @ 2.95, Granulated, bbls., 2.90 @ 3.00, Rolled Oats, bbls., 2.90 @ 3.00.

TORONTO MARKETS.

(Revised by Telegraph.)

Jan. 16, 1896.

DAIRY PRODUCE.—Butter, choice run, 16c to 17c; bakers', 10c to 13c; pound rolls, 18c to 20c; large rolls, 14c to 15c; creamery tub at 20c, and rolls at 21c to 22c. Eggs unchanged at 17c to 18c per doz. for ordinary, 14 1/2c to 15c for lined and, 23c to 25c for new-laid. Cheese, Sept., 9 1/2c to 10c.

LIVE STOCK.—Choice cattle were firm at 3 1/2 to 3 3/4c, and medium at 2 1/2c to 3c, but inferior are not wanted, and sold as low as 1 1/2c per lb. Sheep in fair demand, with sales at 2 1/2c to 3c. Lambs are firm, with sales at 3 1/2c to 4c per lb., the latter for extra choice. Hogs are steady. The best sold at \$3.70 weighed off cars. Truck lots are quoted at \$3.50 to \$3.55; steers at \$3 to \$3.25 per cwt.; sows at \$3, steers \$2 to \$2.25.

POULTRY, BEEF AND PROVISIONS.—Chicken, fresh, 35c to 45c per pair; ducks, 60c to 75c; geese, at 5 1/2c to 6 1/2c; turkeys, 61c to 8c. Dressed hogs firm at \$4.55 to \$4.65 for selected weights, and \$4.25 to \$4.50 for heavy. Small lots of choice light sold at \$5. Smoked hams, 9c to 10 1/2c, bellies 10 1/2c, backs 9 1/2c, rolls 7c to 7 1/2c. Mess pork \$13.25. Short cut \$14 to \$14.25. Clear shoulder mess \$11.50. Long clear bacon 6 1/2c to 7c. Lard, tierces, 7 1/2c; tubs, 8c; puns, 8 1/2c. Beef unchanged, fore-quarters 3c to 4c, and hinds 4 1/2c to 7c, mutton, 4 1/2c to 5 1/2c; veal, 5c to 6c; lambs, 5 to 7c.

HIDES.—Hides steady, with demand fair. Dealers pay 5c for No. 1, 4c for No. 2, 3c for No. 3. Cured hides quoted at 6 to 6 1/2c. Calfskins, 6c for No. 1 and 5c for No. 2. Sheepskins unchanged at 80c.

WOOL.—Trade quiet. Fleece, combing is quoted at 23 to 24c, clothing 23c, supers 21c to 22c, extras 23c to 23 1/2c.

HAY.—Hay is steady, with sales of a few loads at \$17 to \$18.50. Baled hay sold at \$14.75 for No. 1 and \$13.75 for No. 2. Straw quoted at \$13 to \$13.75. Baled straw on track unchanged at \$8 to \$8.50.

FLOUR.—The market is quiet and prices firm. Sales of straight r-lars are reported at \$3.25, Toronto freights.

BRAN.—Cars of bran are quoted at \$11 west, and shorts \$12.50 to \$13.

WHEAT.—White sold at 70c on the Northern. No. 1 white 72c bid east on C.P.R. and No. 2 white 69c bid east. Red wheat sold at 67c west and No. 2 spring offered outside at 68c. No. 1 hard sold at 73c west, lake and rail. It was wanted at 7 1/2 N.B., with sellers at 75c to arrive. No. 3 hard 70c bid N.B., with sellers at 71c to arrive.

PEAS.—No. 1 are wanted at 59c Toronto, and No. 2 offered outside at 51 1/2c, with 50c bid.

OATS.—The market is dull, with prices steady. White offered outside at 23c, with 22 1/2c bid, and mixed offered at 21 1/2c, ten cent freight, without bids.

BUCKWHEAT.—The market is quiet and prices easy at 31 1/2c to 32 1/2c.

BARLEY.—No. 1 offered at 46c, No. 2 at 43c and No. 3 extra at 40c, all eastern freight, without bids.

OATMEAL.—Business quiet, with prices unchanged at 2.90 to \$3 on track and small lots at \$3.25.

CORN.—Yellow unchanged, with offerings at 33c, ten cent freight to Toronto, with 32 1/2c bid.

RYE.—The market is firm, with limited offerings. Quotations 50c to 51c outside.

REAL ESTATE TRANSFERS.

ST. MARY'S WARD.

Chasse st., Andre Bisset sold to Etouard Roy lot 1271, measuring 17 ft. in front, 9.6 ft. in rear by 100, vacant, for \$250.

St. Catherine st., Mrs. Louis N. Desmarais sold to Arsene Racette lot 494-1, measuring 40x89 ft., with brick house Nos. 983 to 987 St. Catherine st., for \$6,925.

ST. JAMES WARD.

St. Andre st., the Sheriff of Montreal sold to the Royal Institution for the Advancement of Learning lots 872 1/2, and part of 872, measuring respectively, 20x154.8, and 36x70, with brick houses Nos. 459 and 467 St. Andre st., for \$5,400.

Notre Dame and Fullum sts., the widow of Joseph Marsan dit Lapierre sold to Trefle Eugene Beau, the undivided half of lot 19, St. James ward, measuring in sup acres 1706 ft., and lot 15-3, St. Mary's wd. measuring 32.6x50, with houses Nos. 1534 Notre Dame st., and 51 and 53 Fullum st., for \$600.

St. Christophe and St. Hubert sts., the Barvue du Peuple sold to Hermantine Rolland, wife of Raymond Prefontaine north-west part of lot 508, measuring 19.6 x90 St. Hubert st., and north-east part of lot 508 measuring 39x60 ft., St. Christophe st., with houses Nos. 20 and 22 St. Christophe st., and 81 St. Hubert st., for \$7,000.

MONTREAL ANNEX.

St. Louis st., The Catholic Institution of Deaf and Dumb, sold to Alvin D. Griffin lot 321-64, measuring 26x101, vacant, for \$850.00.

ST. CUNEGONDE.

Duvernay st., Jacques A. Savignac and L. A. Nadeau sold to the Montreal Rolling Mills, Co., lots 2486 and 2487, measuring 60x100, with brick and wooden house Nos. 73 to 81 Duvernay st., for \$2,800.

ST. ANN'S WARD.

Forlar st., the minor children of George Kell sold to Carl Olson, lots 368 and 369, measuring 50x94 ft., with brick house No. 5 Forlar st., for \$1,600.

ST. JEAN BAPTISTE WARD.

Drolet st., the Montreal Loan and Mortgage Co. sold to Louis Sigouin, lot 15-564, with brick and wooden house No. 363 Drolet st., for \$900.

R. A. MAINWARING
 Real Estate & Investment Broker
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On **ELM AVENUE**
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 At Moderate Prices.

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 Standard Building, MONTREAL
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—BY—

C. E. L. DESAULNIERS,
 REAL ESTATE AGENT,
 62 St. James Street.

\$5,000. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621 Cash, \$1,000.
 \$9,500. St. Catherine Street—Store and dwellings in wood place.
 \$10,500. St. Dominique St., near Craig—3 houses, all brick. Rent, \$1,110.
 \$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
 \$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy. For Sale or Exchange, good Farm near Montreal.
 Properties for Sale in all parts of the City.

FREDK. McKEOWN & CO.,
 Civil Engineers and General Contractors.

CONTRACTING DEPARTMENT.
 Constructors of Water and Gas Works, Railroads, Subways, Tunnels, Bridges, Dredging, &c.

JOBGING DEPARTMENT.
 Cement and Tile Floors, House Drains, Stone, Cobble, or Wood Paving. All Jobbing Work promptly attended to and done in a good workmanlike manner.

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 Montreal, Que.
 No trouble to give estimates for any work.

St. Dominique st., Martial Dagenais sold to Onesime Marin, lot 306, measuring 40x75, with brick houses Nos. 801, 803 and 805 St. Dominique st., for \$6,000.

Rachel st., Frederick C. Saunders sold to John Morris, the undivided half of lot 57, measuring 60x80, with brick and stone houses Nos. 452 to 458 Rachel st., for \$8,000.

ST. DENIS WARD.

Huntley st., Henry V. Meredith sold to Camille Lamarche, south half of lot 8578, measuring 25x100 ft., vacant, for \$187.50.

Boyer st., the Amherst Park and Land Co. sold Annabell Brown, wife of William J. Wilson, lot 5-92, measuring 25x135, vacant, for \$195.30.

Huntley st., Henry V. Meredith sold to Louis A. Mathieu, lot 8-605, measuring 50x100, vacant, for \$249.30.

Carriere st., Joseph S. Bouquet sold to Martial Dagenais, lots 165-69 to 72, measuring altogether 88x77.6 on one side and 92 on the other in superficies 7672 ft., vacant, for \$2,731.00.

ST. HENRI.

St. Antoine st., Jean Baptiste Brouillet sold to Bernier & Bros., lot 855-22, measuring 25x100 ft., vacant, for \$1,550.

St. Antoine st., Jean Baptiste Brouillet sold to Isais Lalonde, lot 855-35, measuring 25x100 ft., vacant, for \$1,550.

St. Marguerite st., Mrs. Jas. Clelland sold to James Davidson, three-fourths of lot 1748, measuring 95 ft. in front, 80 in rear by 175, with wooden house, for \$1,500.

Delinelle st., the Sur Life Assurance Co. sold to Elmiro Breton, wife of Alexander Filiatrault, lot 1705-66, measuring 24x73 ft., with wooden house No. 365 Delinelle st., for \$200.

MONTREAL JUNCTION.

Hillsview ave., Christopher Clift sold to Robert Smith Clift, lots 140-492 and 493, measuring 100x124.6 ft., vacant, for \$2,000.

WESTMOUNT.

St. Catherine's st., D. A. McCaskill and John Murphy sold to Robert MacKay part of lot 1633, measuring in superficies 56185 ft., vacant, for \$13,843.90.

Selby st., Stanislas D. Vallieres, and H. Choquette sold to Melina Desjardins, wife of Arthur I. Vallieres, lot 384 139, measuring in superficies, 2481 ft., vacant, for \$92,40.

The Atlantic and North West Railway, sold to Henry Neville, North part of lot 1634, measuring, in superficies, 9,400 ft., vacant, for \$940,00.

Green Ave., Stanislas D. Vallieres and H. Choquette sold to Hippolyte Gougeon, lot 384 137, measuring 24 ft., in front, 38 ft., in rear, by 100, in superficies, 3,100 ft., vacant, for \$1550.

Argyle Ave., The Succession of Wm. Hobbs sold to Walter Wardle, lot 282-19, measuring 50x156, in superficies 7,800 ft., vacant, for \$1,771

HOCHELAGA WARD.

St. Germain st., Philippe Thibert sold to Eugene Bernier lot 50-36, measuring 25x100 ft., with brick and wooden houses Nos. 176, 178 and 180 St. Germain st., for \$2,500.

St. Germain st., Edmond Trudel sold to Eugene Bernier part of lots 50 75 and 76, with brick and wooden house No. 299 St. Germain st., for \$700.

Notre Dame st., the Montreal Land and Investment Co., sold to Adolphe Chartier part of lot 29 3, measuring 30x91, and lot 29-24, measuring 28x85 ft., with brick and wooden house No. 161 Notre Dame st., for \$1,825.

MILE END.

Stuart st., the heirs of Louis Guerin sold to Edouard Roy lot 137-151, measuring 42.6x87.6 ft., with brick and wooden house Nos. 6 and 8 Stuart st., for \$2,500.

THE YEAR IN REAL ESTATE.

The realty market during 1895 according to the Real Estate Record was the poorest and dullest in the past seven years, the total amount of transfers in this city and Westmount totalling only \$5,920,408 against \$7,003,314 in 1895. These were divided among the various wards as under:—

Wards.	1894. Amount.	1895. Amount.
East.....	\$ 203,471	\$ 152,446
Centre.....	20,000	23,825
West.....	180,200	102,140
St. Ann's.....	342,081	810,366
St. Antoine.....	1,642,987	1,271,051
St. Lawrence.....	462,867	425,796
St. Louis.....	532,421	356,060
St. James.....	1,049,894	697,771
St. Mary's.....	583,732	549,064
Hochelaga.....	306,766	220,359
St. Jean Baptiste...	523,954	388,902
St. Gabriel.....	202,210	119,018
Westmount.....	667,003	1,103,843
St. Denis.....	285,712	199,764
	\$7,003,314	\$5,920,408

The total assessed valuation of city real estate (including exemptions) has increased from \$107,643,000, in 1888, to \$177,447,995, in 1895; and the exemptions have increased from \$19,131,420, in 1888, to \$35,530,460, in 1895. The transfers recorded in outside municipalities during 1895 amounted to \$695,550, divided as follows:—

St. Henri.....	\$919,790.97
Montreal Annex.....	118,657.29
Ste. Catherine.....	116,517.60
Mile End.....	64,713.21
Maisonneuve.....	40,445.89
Montreal West.....	20,442.18
De Lorimier.....	7,585.00
Manlewood.....	3,650.00
Verdun.....	3,308.00
Torcot.....	422.00

The real estate mortgage loans recorded during the month of December, in the registration divisions of Montreal West, amount to \$252,601; of this amount \$136,000 was placed at 4 1/2 per cent; \$32,500 at 5 per cent., \$34,500 at 5 1/2 per cent., \$15,800 at 6 per cent., \$3,850 at 7 per cent., \$8,000 at 8 per cent., and \$26,951 at a nominal rate. In Montreal East, the loans recorded amount to \$117,013. Of this amount \$37,500 was placed at 5 per cent., \$9,000 at 5 1/2 per cent., \$43,542 at 6 per cent., \$2,200 at 6 1/2 per cent., \$18,475 at 7 per cent., \$900 at 8 per cent., \$900 at 9 per cent and \$5,896 at a nominal rate.

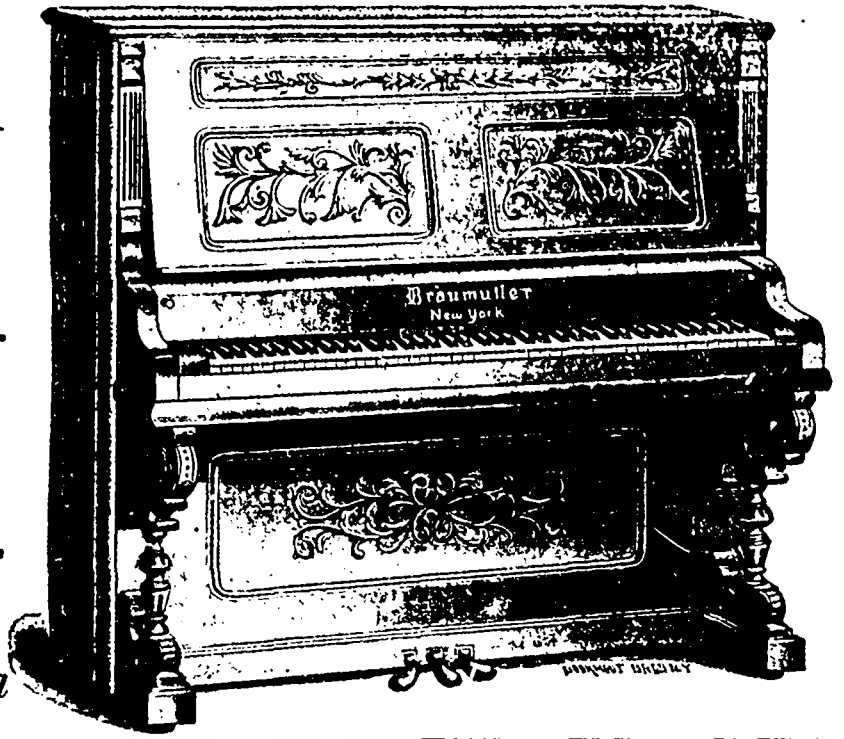
The Russian budget for 1896, estimates the ordinary revenue for the fiscal year at 1,239,400,000 roubles and the ordinary expenditures at 1,221,000,000 roubles, and the extraordinary expenditures at 129,000,000 roubles. Of the extraordinary expenditures the sum of 110,000,000 roubles is covered by funds in the Imperial exchequer, which on Jan. 1, amounted to 271,000,000 roubles. In his statement, in submitting the budget, M. Dewitte, Minister of Finance, recommends a steady and gradual reform of the currency, which he says, would prove Russia's love for peace.

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*Our Pianos have no equal
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FINANCIAL.

The uncertainty over the bond issue has rendered money nervous and unsettled in New York. On call it is 3 to 8 per cent, while time money is 6 per cent bid for four months and offered at 6 per cent for seven months. The market for commercial paper is still almost nominal, and no sales are made at less than 6 per cent. Only the choicest paper is salable even at that figure. In England not even the war scares can stir the sluggish pulse of Lombard street. Call money is only 1/2 per cent, and the rate of discount in the open market is 1 1/2 to 1 5/16 per cent. In this market call money is abundant at 1 1/2 per cent, with commercial paper running between 6 and 7 per cent as to name and date.

Sterling exchange is quiet under a limited demand and a fair supply of gold bills. In New York posted asking rates for sterling were \$1.88 for long bills and \$1.89 1/2 for demand. Actual rates are: Long bills, \$1.87 1/2 @ \$1.87 3/4; sight drafts, \$1.89 @ \$1.89 1/2, and cable transfers, \$1.89 1/2 @ \$1.89 3/4. Francs are quoted at 5.18 1/2 @ 5.17 1/2 for long and 5.16 1/2 @ 5.15 1/2 for short; reichmarks, 95 @ 95 1/2 for long and 95 1/2 @ 95 3/4 for short; guilders, 40 1/2 to 40 3/16 for long and 40 1/2 @ 40 5/16 for short. In this market rates between banks were: Sixties 9 11-16 to 9 13-16, demand 10 1-16 to 10 3-16, and cables 10 3-16. Over the counter sixties were 10 to 10 1/2, demand 10 1/2 to 10 3/4, cables 10 1/2. New York funds were par to 1-32 between banks, and 1-16 to 1/2 over the counter.

There was a somewhat stronger

tone to the silver market yesterday and an advance in prices all round. In London the quotation for bars rose 1/2 d. to 30 3/4 d per ounce, while in New York the commercial price for bars advanced to 67 1/2 c, from 67 3/4 c. Mexican dollars were also higher, at 53 c. Bullion dealers attribute the advance in silver to an increased demand from India, as well as to a diminution in the supply, and indications point to a still further improvement in the immediate future.

The week on the Stock Exchange has been dull and devoid of interest. Rarely has the market been so stagnant. The public has resolutely held aloof until the pending political and financial problems are finally adjusted, and what business was done was purely among professional speculators. Hence the price list is in no sense a criterion of the true market values of the limited range of stocks dealt in, and it may be said that practically business on the Stock Exchange was at a standstill so far as genuine investment purchases are concerned.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	147	144
Cau. Pacific.....	.....	.....
Canada Southern.....	.....	.....
C. B. & Quincy.....	75 1/2	74 1/2
C. C. & St. L.....	31 1/2	31 1/2
Commercial Cable.....	.....	.....
Delaware & Hudson.....	123 1/2	125 1/2
Delaware Lack. & West.....	.....	.....
Erie.....	15 1/2	15 1/2
Ill. Central.....	.....	.....
Lou. & Nash.....	45 1/2	45 1/2
Long Shore.....	13 1/2	13 1/2
Manhattan Consolidated.....	9 1/2	10
Missouri Pacific.....	2 1/2	2 1/2
North American.....	.....	.....
North Pacific.....	.....	.....

* Do. Pref.....	12 1/2	12 1/2
* New Jersey Central.....	9 1/2	9 1/2
Northwest.....	93 1/2	93 1/2
N. Y. & N. Eng.....	4 1/2	4 1/2
N. Y. Central.....	97 1/2	97 1/2
Omaha Com.....	36 1/2	37 1/2
Pacific Mail.....	26 1/2	26
Reading, Philadelphia.....	8 1/2	8 1/2
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	67 1/2	69 1/2
St. Paul, Chicgo, Minn.....	6 1/2	6 1/2
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	.....	.....
Union Pac.....	31 1/2	31 1/2
Wabash.....	.....	.....
Do. pref.....	16 1/2	16 1/2
Western Union.....	84	84 1/2
Sugar Refinery.....	102 1/2	102 1/2
Lead.....	23 1/2	23 1/2
Gen. Chicago.....	67 1/2	68 1/2
Gen. Electric.....	20	20
Rubber.....	27 1/2	27 1/2
* Ex-div.....	.....	.....

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stocks.	Sellers.	Buyers
Can. Pacific Railway.....	55	53
Duluth Com.....	6 1/2	5 1/2
Duluth p. l.....	12	11
Gran. Tra. k 1st Prof.....	.....	.....
Toronto St. Ry.....	74	73
Wab. p. l.....	.....	.....
Commercial Cable.....	36	125 1/2
Montreal Telegraph Co.....	163 1/2	161
Richelleu & Ontario Co.....	196	92 1/2
Street Railway Co.....	217	215 1/2
" New Stock.....	.....	.....
City Gas Co.....	199	197 1/2
Bell Telephone.....	153	155
Bell Tel., bond.....	.....	.....
Royal Electric Co.....	149	135
Int. Conl.....	.....	.....
North West Land Co pref.....	.....	.....
Merch. Mfg. Co.....	140	120 1/2
Loan & Mortgage Co.....	.....	.....
Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.....	123	120 1/2
Colored Cotton Co.....	55	45
Dominion Cotton Co.....	93	87

BANKS.

Montreal.....	218	215 1/2
Ontario.....	.....	.....
Peoples.....	6	2
Holsons.....	178	170
Toronto.....	.....	.....
Jacques Cartier.....	109	.....
Merchants.....	168	163

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article		Wholesale.	Name of Article.		Wholesale.	
Mens.		Boys.		Youths		\$ c	\$ c	\$ c	\$ c	
Brogans.....	0.80 @ 1.00	0.75 @ 0.90	0.70 @ 0.85	LEATHER (at 6 months)				H calf.....	0 11 14	
Cobourg.....	0.90 1.10	0.85 0.90	0.80 0.85	No. 1 H. A. solo.....	0 24 0 26	0 21 0 23	Brush (cow) kid.....	0 11 0 14		
Split Balmorals.....	1.10 1.40	0.85 1.00	0.75 0.85	" " ordinary sole.....	0 21 0 23	0 21 0 23	Russotta, light.....	0 11 0 15		
Kip.....	1.20 1.60	0.90 1.15	0.80 1.00	" " 2.....	0 20 0 22	0 20 0 22	" heavy.....	0 35 0 40		
Buff.....	1.35 2.00	1.20 1.50	0.90 1.15	Buffalo sole, No. 1.....	0 00 0 00	0 00 0 00	" No. 2.....	0 20 0 20		
Calf.....	2.00 3.50	0.00 0.00	0.00 0.00	China " 1.....	0 00 0 00	0 00 0 00	saddlers.....	8 00 9 20		
Calf Congress.....	2.25 3.50	1.20 1.50	0.00 0.00	Zanzibar, No. 1.....	0 00 0 00	0 00 0 00	imitation French calf.....	0 70 0 75		
Split Boots.....	1.40 2.00	1.20 1.50	0.85 1.10	China " 2.....	0 00 0 00	0 00 0 00	HIDES AND SKINS.			
Kip.....	2.00 3.00	1.40 1.80	1.10 1.40	Slaughter, " 1.....	0 00 0 00	0 00 0 00	Montreal Green Hides—			
Calf.....	2.15 3.25	0.00 0.00	0.00 0.00	Harness.....	0 25 0 33	0 30 0 35	No. 1, per 100 lbs.....	5 50 6 00		
Grain.....	2.10 3.00	0.00 0.00	0.00 0.00	Upper, heavy.....	0 30 0 35	0 35 0 35	" 2.....	4 50 5 00		
Foot Boots, half fox	1.60 2.10	0.00 0.00	0.00 0.00	Grained upper.....	0 32 0 35	0 32 0 35	" 3.....	3 50 4 00		
" full.....	1.80 2.60	0.00 1.85	0.00 0.00	Scotch grain.....	0 33 0 35	0 33 0 35	(Tanners paying \$1 more			
" Sox.....	2 25 3 00	0.00 0.60	0.00 0.00	Kip skins, French.....	0 60 0 75	0 60 0 75	for sorted cured & ins'd			
WOMENS				Children		Toronto, " 1.....		" 2.....	0 00 0 00	
MACHINE SEWED—		Misses.		Girls.		Chicago buff.....		" steers.....	0 00 0 00	
Split Batts.....	0.80 @ 1.00	0.70 @ 0.85	0.45 @ 0.6	Canada Kip.....	0 50 0 60	0 50 0 60	" calfskins.....	0 00 0 00		
Balmorals.....	0.80 1.00	0.75 0.90	0.55 0.6	Hemlock calf.....	0 50 0 60	0 50 0 60	" bulls.....	0 00 0 00		
Kip.....	0.90 1.10	0.85 1.00	0.65 0.75	French calf.....	1 05 1 40	1 05 1 40	Dry North-west.....	0 00 0 00		
Buff.....	0.90 1.10	0.80 1.00	0.65 0.75	Splitts, light and medium	0 20 0 25	0 18 0 22	Clips.....	0 00 0 00		
Pebbled.....	0.90 1.10	0.80 1.00	0.65 0.75	heavy.....	0 18 0 22	0 14 0 18	" sheepskins.....	0 70 0 70		
Buff Bats, brass nailed.....	1.10 1.25	0.90 1.00	0.75 1.00	small.....	0 14 0 18	0 06 0 10	" lambskins.....	0 70 0 70		
MACHINE SEWED—				Leather board, Canada		Emmeled cow, per foot.		City.....	1 50 1 50	
Pebbled Button.....	1.00 1.25	0.80 1.00	0.60 0.80	Enmeled cow, per foot.	0 18 0 17	0 11 0 15	Tallow, rough.....	0 02 0 03		
Glazed Buff.....	1.00 1.25	0.80 1.00	0.60 0.80	Pebble grain.....	0 11 0 15		rendered.....	0 03 0 03		
Pebbled Button.....	1.00 1.25	0.80 1.00	0.60 0.80							
Glazed.....	1.00 1.25	0.80 1.00	0.60 0.80							
Goat.....	1.75 2.25	1.25 1.50	0.80 1.35							
Polish Calf.....	1.25 2.00	1.25 1.75	0.80 1.35							
Frough Kid.....	1.85 3.50	1.90 2.50	1.40 1.75							

Awarded **MEDAL and DIPLOMA**
Columbian Exposition,
Chicago, 1893.

J. & B. GOODYEAR WELTING.

	Per yard
4-inch Union welting.....	54
4-inch Oak welting.....	6
7-16-inch Union welting.....	5
7-16-inch Oak welting.....	54

Wider or narrower welting pr. proportionately more or less.

Sole Manufacturers of the Drey
Cork Sole Patent Welting.

Eastern Townships.....	.....	.....	.....
Quebec.....	120	.....	.....
Union.....	160	.....	.....
Commerce.....	134	.....	1531
Merchants of Halifax.....	170	.....	18
Ville Marie.....	110	.....	73
Hochelega.....	.....	.....	.....
Nationale.....	73	.....	.....
BONDS.			
C. P. R. Land Grant 5s.....	.....	.....	.....
Canada Central 6s.....	.....	.....	.....
Champlain & St. Law. 6s.....	.....	.....	.....
Dominion Cotton 6s.....	.....	.....	.....
Canada Colored Cotton 6s.....	.....	.....	.....
Bell Tel.....	.....	.....	.....

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Jan. 16, 1896.....	\$10,953,406	\$1,672,602
Cor. week 1895.....	12,005,559	1,939,350
" 1894.....	9,392,684	1,362,621
" 1893.....	12,974,010	1,797,379

The report of the Commissioner of the U. S. General Land Office shows how fast the public domain is ceasing to be an outlet for the growing population of the East as well as a magnet drawing the landless from foreign countries. The effect of the hard times, beginning in 1873, was to increase the westward movement; the depression of industries sent many back to the soil. There was a relative diminution of this, and then a very rapid expansion of what was known many years ago as the "Western fever," which is now abating rapidly for want of public lands. The total amount of public lands disposed of in the fiscal year 1883 was a little over ten million acres. The very next year it reached high water mark, 26,834,041 acres. In each of the next two years it fell below 21,000,000

acres. In 1887 it was over twenty-five million acres, and in 1888 it was a little less than twenty-five million acres. Then it dropped to seventeen, twelve and ten million acres, rallying to thirteen million acres in 1892, since which time it has steadily declined; in the last fiscal year it was 8,364,000 acres, and nearly one-fourth of this consisted of railroad selections from grants already made.

California raisins are in a strong position both here and in California. There is according to reliable reports, no stock of four-crowns loose left on the Coast, and the stock here has been narrowed down to unusually small proportions. There is said to be a good stock of three-crowns in California, but much of the stock here has gone into second hands. London buyers are in limited supply on the Coast, according to recent advices, and the most desirable stock here has been reduced to a limited quantity by the extraordinary demand for consumption caused by the scarcity and comparatively high cost of competing imported fruit.

The position of apricots is a particularly strong one. The output this season, was extremely light, and what remains on the Coast is said to be in very strong hands. The high prices demanded has checked consumption, and business up to the present time has been light. It is, however, expected to improve after the turn of the year, and holders are confident that they will be able to obtain full prices and possibly even higher figures during the continuance of the spring trade. Peaches unpeeled were plentiful this year by comparison with the amount wanted by consumers, and prices have ruled low, but in view of the scarcity and high cost of apricots it is expected that this fruit will do better later on. Peeled peaches have been very scarce and command about

double the price of the best grade of unpeeled.

It is reported that the total shipments of dates from the Persian Gulf for this season were less than 550,000 boxes, against over 700,000 in the previous year, which results that the stock carried over in London is small. The Hills Bros. Co., report that, according to late cable advices, only 116,000 boxes exist in that market, against 280,000 boxes on hand January 1st, 1895. In view of the small stocks the London dealers are holding their goods with great firmness and desirable brands of Halloween cannot now be imported to cost less than 3¹/₂¢ without a penny allowed for commissions or profit to dealers here.

After considerable amount of negotiation the Toronto Board of Fire Underwriters have agreed on a new schedule of fire insurance rates for the city. It will be remembered that the underwriters increased the rates for insurance at the time of the conflagrations in January and March last, on the ground that the fire appliances in the city were totally inadequate. The increased standard was: Buildings of three stories, with an additional charge of 5 cents on each additional story, and 25 cents extra for conflagration hazards. By the new schedule the extra rate put on for conflagration hazards is reduced on property inside the section divided on the west by Simcoe street, on the north by Agnes street and Wilton avenue, and on the east by George street—from 25 cents to 15 cents. Outside of these limits the extra of 25 cents has been struck off altogether. The extra for height is fixed at making the fourth story a standard. For all buildings higher than this the charges are now five cents extra for the fifth story, ten cents extra for the sixth, twenty cents extra for the seventh, and thirty cents extra for the eighth story. This new schedule will go into effect at once.

Drugs and Chemicals, Paints, Oils, Glass, &c.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. c.		\$ c. c.		\$ c. c.		\$ c. c.
DRUGS & CHEMICALS				PAINTS, Etc.			
Acid carbolic cryst, medl No. 3.....	0 45 0 55	White lead, pure, 25 to 100 lbs.....	0 00 0 00	Barrett, } plnt, 2 doz....	1 75 2 00	Dry bones per ton.....	12 00 14 00
Aloer, Cape.....	0 15 0 15	White lead, keg.....	5 25 5 25	Spirits turpentine.....	2 50 3 00	Horae hair.....	0 15 0 20
Alum.....	1 30 1 50	" No. 1.....	4 75 4 75		0 47 0 48	Cattle hair.....	0 05 0 10
Borax, xils.....	0 07 0 05	" No. 2.....	0 00 4 25	COAL OIL—			
Beaching powder.....	2 25 2 50	" No. 3.....	5 00 5 00	Canada Car lots in store	0 14 0 14	Upholstering flock.....	0 02 0 02
Blue Vitriol.....	0 04 0 05	dry.....	0 04 0 04	Broken lots	0 16 0 04	Cements, Fire Bricks, Etc	
Blimestone.....	1 50 2 00	Red lead.....	0 04 0 04	American prime white	3 16 0 16	Quotations furnished by W. McNALLY & Co.	
Brom. potass.....	0 54 0 55	Venetian red, English.....	1 50 1 75	" small lots	0 17 6 17	PORTLAND CEMENTS	
Camphor, Eng. ref.....	0 70 0 75	Yellow ochre, French.....	1 25 3 00	" water white	0 174 0 00	Belgian Brands.....	1 35 2 05
Am. ref.....	0 60 0 60	Whiting, London, wash'd Paris.....	0 65 0 75	" am. lots	0 181 0 00	English	2 05 2 15
Castor oil.....	0 06 0 07	Portland cement, brl.....	1 00 1 25	Canadian benzine.....	0 00 0 13	Newcastle "	2 05 2 15
Caustic soda.....	2 00 2 50	Roman cement, brl.....	2 10 2 25	GLASS.			
Citric acid.....	0 75 0 80	Paris Green, 5 and 100 lb. iron.....	1 85 2 05	United inches, 00 to 25.....	1 25 1 30	FIRE BRICKS	
Concreas, per 100 lbs.....	0 80 1 00	Paris Green, 1 lb. paste boxes, 100 lbs.....	0 11 0 11	" 25 to 40.....	1 75 1 41	Scotch Brands.....	16 00 21 00
Cream tartar.....	0 25 0 25	Roller, R. S.....	0 70 0 32	" 41 to 50.....	2 29 2 90	English	16 50 19 00
Epsom salts.....	1 35 1 50	OILS.		" 51 to 60.....	0 60 0 00	Scotch and Canadian	1 01 1 75
Ext. logwood, best.....	0 19 0 35	Cod, oil, Newfoundland.....	0 28 0 40	" 60 to 60.....	0 02 0 09	Sewer Pipes 4, 6, 9 in. 12, 15, 18	0 45 0 20
ordinary.....	0 00 0 01	" Gasps.....	0 25 0 40	" 60 to 60.....	0 00 0 00	Discount 15 p.c. to 25 p.c.	1 50 3 00
Glycerine.....	0 22 0 25	S. R. pale seat.....	0 42 0 45	" 60 to 60.....	0 00 0 00	Roman Cement per cask.....	2 75
Gum Arabic, per lb.....	0 20 1 00	Cod liver oil, Nfld.....	1 75 2 00	" 60 to 60.....	0 00 0 00	Pressed Red Brick per m	25 00
Gum Trag.....	0 55 1 00	" Norway.....	2 50 2 75	" 00 to 00.....	0 00 0 00	Vitrified Stable & Coach House Bricks per m.....	35 00 50 00
Indigo, Madras.....	0 60 0 80	Lard oil, extra.....	0 65 0 75	FELT PAPER.			
Morphia.....	1 62 1 75	" No. 1.....	0 50 0 60	Tarred felt, per 100 lbs.....	1 75 2 00	COTTON WASTE	
Madder, best.....	0 10 0 15	Linseed, raw.....	0 50 0 57	Do. sheathing,	0 00 0 00	Furniture Polishing.....	0 10
Oplina.....	4 50 0 00	" boiled.....	0 59 0 60	Roof pitch, per brl.....	3 00 3 00	White No. 1.....	0 09
Oxalic Acid.....	0 19 0 12	Olivo, pure.....	0 85 1 00	Coal tar, per brl.....	3 25 3 75	" 2.....	0 08
Phosphorus.....	0 60 0 75	" machinery.....	0 95 1 05	Mixed country rags.....	0 00 0 00	" 3.....	0 07
Potash bichromate.....	0 10 0 12	" extra, qt, per case.....	3 00 3 25	Old rubber shoes.....	0 04 0 04	Colored No. 1.....	0 08
Potash iodide.....	3 75 4 00	" pl.....	2 50 2 66				
Quinine.....	0 35 0 45	" pts.....	2 75 3 10				
Soda ash.....	1 50 2 00	" Lucca, disks.....	6 50 7 00				
Soda bicarb.....	2 20 2 50	Plagnol.....	3 75 4 00				
Sol soda.....	0 70 0 80	" } plnt, 4 doz.....	4 20 4 50				
Strychnine.....	1 10 1 10						
Tartaric acid.....	0 30 0 35						

JULIUS JONSON, President. ARCHIBALD WATT, Treasurer.

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Foot East 118th Street, NEW YORK,

Manufacturers of the Celebrated

FLAGG'S PATENT RAILWAY CROSSING GATES.

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G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

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ENGINEERS,
BOILER MAKERS,
MACHINISTS,
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BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

Z. Torien, John Toia, Wm. Reid, T. H. Hopkins, Jos. Rives, Jas. H. Brown, P. McDonald, F. Harl Eike, D. Beatty, D. Nightingale, Jas. M. Dougall, E. M. Lockwood, B. G. Nicoll, James Torrance, Arthur Caon, Thos. Wilson, P. F. M. Caffrey, W. S. Goodhugh, W. S. Paterson, Alf. Eaves, J. B. Williamson, W. F. Torrance, A. F. Bishop, Chas. Griffith, Robt. J. Gibson, Alex. Pringle, R. Hensley, John T. McBride, W. M. Perrin, Geo. Percival, W. B. Blackader, Edwin J. Cox, Chas. Page, D. A. McCaskill, Thomas Scott, W. Paterson, Joo. A. Mackerron, A. T. Wiley, C. E. Archibald, A. A. Forest, J. Strick, J. Laug, G. Bellerose, F. A. Sina, W. M. Kearns, James B. Birks, H. Cameron, Alf. Walford, A. Walker, Irwin Harris, Wm. A. Collins, J. Watterson, W. D. Duvay, Jas. W. Pyke, Jno. L. Galletti, C. S. Perety, Geo. W. Bran, T. W. Boyd, Sr., W. A. Scott, Louis F. Richer, W. T. Rickaby, Chas. J. Phillips, A. J. Chaput, Henry Morton, A. Friend, Thomas Peck, James L. Rankin, L. Q. Trotter, Thos. L. Paton, Chas. A. Smart, Geo. G. Goodhugh, J. T. Wilson, T. W. Boyd, Wm. Bryan, Pollard Desjardins, A. Sterling,

Montreal, Jan. 15, 1896.

To Messrs. E. B. Greenshields, H. McLennan, Robert MacKay, J. O. Gravel, James A. Cantile, Hon. J. O. Villeneuve, W. W. Ogilvie, H. Laporte, E. S. Clouston, Henri Barbeau, Sir Joseph Hickson, D. Morrice, J. A. Rodier, M.D., S. O. Shorey, B. H. Brown, S. Beaudin, Q.C., A. A. Thibaudreau, Senator A. Desjardins and others:

Gentlemen.—The reception of so flattering a recognition of my efforts to be useful to the city while a member of the City Council is very gratifying, signed as the requisition is by citizens of all classes, nationalities and creeds. It is a testimony that any man might well be proud of. I am quite alive to the difficulties of the position you are good enough to ask me to occupy. The duties to be performed by the Mayor of Montreal during the next two years will neither be light nor unimportant. The financial position is a difficult one, and the calls upon the time of any one aspiring to at all meet the public requirements of the position of Mayor will be very great. Recognizing all this, I have some hesitation in complying with your request to allow myself to be nominated for the Mayoralty, but I cannot refuse, and can only express the hope that if I am elected I shall be able to fulfill satisfactorily in some measure the responsibilities of the position.

I cannot hope to please everyone, but no effort will be wanting on my part to protect and conserve the best interests of the city.

Yours, faithfully,

R. WILSON SMITH.

By last week's fire in Drummondville nine buildings were destroyed. It is estimated that \$85,000 will not cover the loss. There is very little insurance. The heaviest losses are Messrs. J. N. Turcotte and E. A. Piche. The following buildings were burned to the ground: Benoit's Black, \$5,000; E. A. Piche, dwelling and stores, \$20,000; Albion Hotel and Drummondville Telephone Company, \$12,000; A. Welsh, dwelling \$1,000; M. F. Gauthier, furniture store and dwelling, \$3,000;

R. A. Dickson & Co., Thos. L. Harris, Jas. W. Arderson, A. S. Campbell, Jos. Fortier, W. Drysdale, C. A. Workman, Koly Bros., D. Babter by, H. G. Elliott, Joseph Pont, W. A. Willis, D. Ferguson, James A. Brown, A. S. Wheeler, John Major & Son, C. H. Cunningham, T. Henry Carter, D. H. Remondson, (co. Tuck), D. J. Byrne, R. Cunningham, Geo. P. Walker, W. Aliggins, Geo. Maybury, T. A. Vipond, Jos. McLeur, H. H. Fred. Hughes, Andro Balla, Henry Hurd, S. J. Carter, James Oliver, Jno. MacTavish, A. Dunwoody, A. J. B. Le, Wm. Evans, J. Moat Field, F. R. Lanigan, F. P. Grafton, J. A. Hawthorne, Alex. S. Robertson, Thos. Allan, Jr., F. McMann, Fred. R. Alley, D. P. Cottingham, John Foruson, J. A. Harte, Walter Baker & Co., J. B. Bell, David Ren, J. H. Major, C. Mosen, Jas. S. Lator, M. Arish & Kilgour, W. M. Campbell, J. R. Walker, W. M. Blackie, John Higgins, Wm. G. Marshall, Wm. Vipond, J. D. Lator, W. H. Taylor, Jas. Johnson, J. B. Young, Geo. Cardiner, W. Starke, Geo. McTarry, T. J. Cook & Co., Isaac John Feller, S. A. Angus, And thousands of others.

Montreal, 15 Janvier, 1896.

A Messieurs E. B. Greenshields, Hugh McLennan, James A. Cantile, Hon. J. O. Villeneuve, Robert Mackay, J. O. Gravel, W. W. Ogilvie, H. Laporte, E. S. Clouston, Henri Barbeau, Sir Joseph Hickson, D. Morrice, J. A. Rodier, S. O. Shorey, B. Hal-Brown, S. Beaudin, Q.C., E. B. Greenshields, M.D., A. A. Thibaudreau, Hugh McLennan, Senateur A. Desjardins, et autres:

Messieurs, — La reconnaissance si flatteuse des efforts que j'ai faits pour être utile à la cité pendant le temps que j'ai été membre du conseil est très satisfaisante; ceci m'est amplement prouvé par la requête signée par des citoyens de toutes classes, de toutes nationalités et de toutes croyances qui m'est présentée. C'est un témoignage dont tout homme peut bien être fier. Je n'envisage pas sans crainte les difficultés de la position que vous êtes assez bons de m'offrir. Les devoirs que devra remplir le Maire de Montréal pendant les deux années prochaines ne seront ni légers ni sans importance. La position financière est une des plus difficiles, et le temps que devra consacrer toute personne aspirant à remplir tant soit peu les obligations de la position de Maire sera très considérable.

Tenant compte de ces faits, j'hésite à accepter votre demande de me laisser mettre en nomination pour la Mairie; mais je ne puis difficilement refuser, et ne peux qu'exprimer l'espoir que si je suis élu, je pourrai remplir d'une manière satisfaisante, dans une certaine mesure, les responsabilités de la position.

Je ne puis espérer plaire à tout le monde; mais je ne manquerai pas de faire tous mes efforts pour protéger et conserver les meilleurs intérêts de la cité.

Veuillez me croire, messieurs, avec la plus haute considération, votre tout dévoué serviteur,

R. WILSON SMITH.

M. Gardin, shop and dwelling, \$6,000; J. N. Turcotte, stores and dwelling, \$30,000; Rev. Marchand, house, \$2,000; F. Gauthier, cash and door factory, \$7,000; John Adams, \$10,000; Messrs. J. A. Mousseau, Doctor Herard and Felix Picotin, dwellings damaged by water and fire. The insurance companies interested are London, \$1,600; London and Lancashire, \$2,300; Phoenix, \$2,000; Mutual of Drummondville \$1,500; Mutual of Stanstead, \$4,700; Western, \$300; Guardian, \$2,500.

THE CANADIAN Trade Review

Published Every Friday.

CONTAINS

Advance Reports on Building Projects, Before Circling of Contracts, for the Special Use of Contractors, Material Men, Supply Men, Builders, etc.

HENRY HARVEY & CO.,
Publishers, MONTREAL.

Permit us to call your attention to the following facts, and you will see we can do you more good than if you spend large sums sending out your catalogues and circulars promiscuously. We bring your card before just the people you wish to reach, as direct as a personal letter or catalogue.

BECAUSE

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We reach hundreds of new firms who may be your goods.

We reach nearly every important Municipal Corporation in Canada.

We reach the owners of millions of dollars' worth of intended constructions.

We reach the largest contractors for public and private construction of all kinds in Canada.

We reach nearly all the manufacturers in all the trade lines.

N.B.—See our Contract Department.

Chas. W. Murphy & Co.

(Successor to Jas. Guest & Co.)

Commission Merchants,

27 & 29

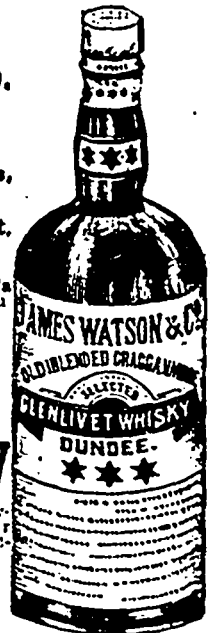
St. Sacrament Street, MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the engraving herewith, and of other first class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.



SHERIFF'S SALES.

Montreal, to wit: } GEDEON GAGNON, ma-
son 1896. } son, Plaintiff; A. LA-
CROIX, of the city, and district of Monreal,
Defendant in a certain suit the said defendant
condemned jointly and severally with A.
Paquette, of the town of Sainte Cargeonde de
Montreal and T. Paquette, of the town of
Sainte Henri, all of the district of Montreal,
the other defendants.

seized as being owing to the said defendant A.
Lacroix, one of the said defendants.

A lot of land situate and being in the city of
Sainte Henri, district of Montreal; bounded
in front by Albo Street, known and designated
in the official plan and book of reference of
the municipality of the parish of Montreal, as
lot number eight hundred and ninety-four (894)
—with a solid brick house divided into five
dwellings, and outbuildings thereon erected.

To be sold at my office, in the city of Mont-
real, on the TWENTY-FIFTH day of JANUARY
next, at TEN o'clock in the forenoon.

J. ARTHUR FRANCHERE
Deputy-Sheriff.

Sheriff's Office,
Montreal, 15th Jan-
uary, 1896.

HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
CUTS NAILS, Fence and Cut Spikes:	\$ c. \$ c.	1 1/2 inch	\$ c. \$ c.	Boiler plates, 3-16	\$ c. \$ c.	Fencing:	\$ c. \$ c.
per 100 lbs.	2 50	Sharp and Flat Pressed Nails: 3 inch	2 00	1 & thicker	2 25 0 00	Galvd. Steel, 2 bars, 2 1/2 and 5 inches apart	3 50 0 00
Hot cut	45	2 1/2 and 2 1/4	1 35	" Canada	2 00 0 00	Galvd. Steel, 2 bars, 4 and 6 inches apart	3 60 0 00
3d	10	2 and 2 1/4	1 05	Hoops (imported)	1 50 1 85	Galvd. Steel, plain, 2 & 3 wires	3 50 0 00
3d 1/2 and 1 1/2	15	1 1/2 and 1 1/4	1 85	Canada Plates—52, 60 & 75 sheets—Good Brands	2 25 2 35	Galvd. Steel, 2 p.c. 30 days, or 2 p.c. 30 days	3 50 0 00
1d	20	1 1/4	2 50	Iron Wire: bright, less 2 1/2 p.c. 0 to 7 p 100 lbs	2 60 0 00	Wood, flat head, iron & steel	7 1/2 p.c. dis
3d and 3d 1/2	25	Horse Nails:	3 00	Wrot Iron Pipe, 1 to 1 1/2 inch list & 1/4 p.c. dia.		Wood, round head, iron and steel	7 1/2 p.c. dis
6d and 7d	40	9 lbs	0 22 0 00	1 1/2 to 1 1/4 in. list & 7/8 p.c. dia., 2 in. list & 7/8 & 5/8 p.c. dia.		Wood, flat head, brass	7 5 p.c. dis
4d to 5d	60	8 lbs	0 23 0 00	Steel, cast per lb	0 07 0 10	Wood, round head, brass	7 0 p.c. dis
3d	1 00	7 lbs	0 24 0 00	Spring, 100 lbs	2 50 0 00		
2d	1 50	6 lbs	0 27 0 00	Tire, 100 lbs	0 00 2 00		
4d to 5d cold cut, not polished or blued	50	5 lbs	0 30 0 00	Sleigh Shoe, lb	1 80 1 91		
3d cold cut, not polished or blued	90	Discount 1/2 p.c.		Machinery	2 50 0 00		
Fine Blued Nails:		Horse Shoes	3 50 3 65				
3d	1 50	(Terms, 4 mos. or 3 per cent. or 30 days.)					
2d	2 00	Axes, & ds	5 50 10 00				
Casting, Hor. Flooring, Shook and Tobacco Box:		Coil Chain—1 inch	0 04 0 00	Tin Plate:			
12 1/2 to 3d	50	3/8	0 05 0 00	IC Coke	2 65 2 90	Ordinary, fine, smooth box, cigar box, clinch, shingle, finishing, slating, casing, tobacco, blingo, fence, car, flooring, barbed, roofing, and bar cl. 75, and 5 p.c. dia. and extras as per list	
10d	60	" 1/2	0 03 0 00	IC Charcoal	3 15 3 75	4 in. dia. 3 p.c. 30 days	
8d and 9d	75	" 3/4	2 85 0 00	IX		Brass and Copper, net 30 days	15 p.c. dis
6d and 7d	80	" 1	2 75 0 00	IXX		Iron and Steel, Bright, Bright Spring, Coppered	20 p.c. dis
4d to 5d	1 10	Galvanized Iron:		DX		Annealed, Tiled, Galvanized	20 p.c. dis
3d	1 50	Morewood Hou, No. 29	5 15 0 00	DXX		(s.o.b. Mt. Hamilton and plus 10c delv.) Toronto L. o. b. London, plus 14c for delivering.	
Finishing Nails:		D. McC. & Co	0 00 0 00	Terne Plate: 10, 2 1/2 x 2 1/2	5 75 6 00	Tinned, for broom and mattress makers use	12 1/2 p.c. dis
3 1/2 inch	85	Queen's Head, No. 23	4 15 0 00	Russ. Sheet Iron	0 40 0 10	4 months or 3 p.c. 30 days	
2 1/2 to 2 1/4	1 00	Common	0 00 0 00	Anchor, per lb	0 04 0 05		
2 to 2 1/4	1 15	Pig Iron: Siemen No. 1.	16 50 17 75	Lion & Crown, tinned sheets, 2 1/2 gungo	0 08 0 60		
1 1/2 to 1 1/4	1 35	Coltness	0 00 0 00	Lead: Pig, per 100 lbs	3 15 0 00		
1 1/4	1 75	Calder	0 00 0 00	Sheet	4 00 4 25		
1 1/8	2 25	Langloan	0 00 0 00	Shot	5 50 5 75		
Blitting Nails:		Shotts	0 00 0 00	Shot	5 25 5 25		
3d	85	Summer	20 50 21 00	Lead Pipe	4 50 4 50		
4d	85	Garnsherr's	00 00 0 00	Zinc: Sheet	4 50 4 50		
3d	1 25	Carnbrue	00 00 0 00	" Spelter	4 00 4 25		
2d	1 75	Fillinton	18 00 0 00	Scrap Iron:			
Common Barrel Nails:		Hematite	00 00 0 00	Machinery scrap	15 00 15 00		
1 inch	1 50	Bar Iron—per 100 lbs.		Wrot Iron	15 00 16 00		
"	1 75	Ord. crown	1 00 1 65	Powder: Canada blast'g	2 00 0 00		
"	2 25	Siemens	0 60 0 20	FF to FF	4 75 5 00		
Clinch Nails:		Swedes or Norway	3 00 0 00	Antimony	0 09 0 10		
1 1/2 inch	85	Sheet iron 22 1/2	2 40 0 00	Tin: Block, L & F per lb	0 16 0 16		
2 1/2 and 2 1/4	1 00	" 22 1/2	2 25 0 00	Straits	0 14 0 15		
2 and 2 1/4	1 15	" 20	2 30 0 00	Strip	0 17 0 17		
1 1/2 and 1 1/4	1 35	" 18	2 49 0 00	Copper: Ingot	0 12 0 14		
		" 16	2 59 0 00	Sheets	0 14 0 20		

The **XXX** SAW GUMMER & SHARPENER

HAS NO RIVAL

++++ FOR +++++

Variety, Capacity or Quality of Work,

OR FOR

Simplicity, Durability, Cheapness.

Will take saws from 6 inches to 6 feet diameter; sets the saw forward one tooth at a time automatically; sharpens any saw (rip or crosscut) perfectly, giving the teeth any desired pitch or bevel, and making all the teeth exactly alike. Will sharpen 20 teeth in an ordinary mill saw in one minute, or 100 teeth in a shingle saw in four or five minutes. The cut shows outline of mill saw 34-inch diameter.

GILMOUR & CO.,
Lumber Manufacturers and Dealers.

TRUSTON, ONT., 26th August, 1891.

F. J. DRAKE, Belleville, Ont.:

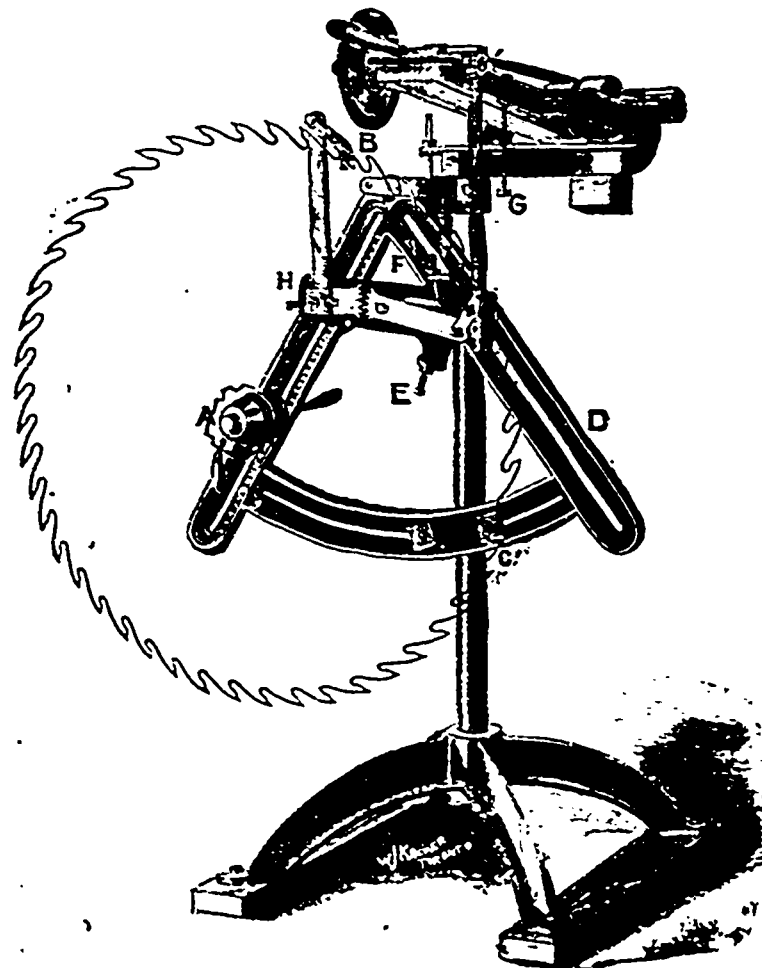
Dear Sir,—Your patent Saw Sharpener is giving us good satisfaction. We average about 100,000 shingles per day and sharpen the saws for both automatic and hand-feed machines with your Sharpener. As it keeps the teeth all perfectly uniform it must be easier on the machine and sawyer too. It causes also a great saving in fuel. We now only use about one ten-inch file per week. Before putting in your machine we used about six per week. As regards your Improved "XXX" Shingle Packer—it works first rate and is the only machine we could get that would press tight enough. We consider it the best we ever had.

Yours truly,
GILMOUR & CO.

Manufactured Only By

The Canadian Locomotive & Engine Co.

KINGSTON, ONT.



GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—	\$ c. \$ c.	MOLASSES—	\$ c. \$ c.	Pepper, black.....	\$ c. \$ c.	ROOT BEER EXTRACT	\$ c. \$ c.
Yokohama & Hirogo Jap		Trinidad.....		“ white.....		Adams' Root Beer Ex-	
Choice to choice.....	0 00 0 00	Barbad sea.....	0 28 0 37	Moylard.... 4-lb. jar.....	0 10 0 12	tract 1½ size, per doz.	0 00 0 90
Fine to finest.....	0 30 0 35	Porto Rico.....	0 00 0 55	“ 1-lb. “.....	0 25 0 30	Adams' Root Beer Ex-	
Medium to good med.....	0 20 0 25			“ D.S.F. 1-lb. tins	0 40 0 40	tract 1 size, per doz.	0 00 10 00
Common to good com.....	0 10 0 10	SYRUPS per lb.....	0 01 0 02	“ 2-lb. “.....	0 40 0 40	Adams' Root Beer Ex-	
NAGASACKI JAPANS—				“ 3-lb. “.....	0 45 0 00	tract 2½ size, per doz.	0 00 1 75
Finest Gunpowder Leaf.	0 19 0 22	CANDIED PEE—		RICE—Baselin & Arcan		Adams' Root Beer Ex-	
Coarse do.....	0 18 0 20	London.....	0 10 0 12	“ Crystal " Rice per 25		tract 2 size, per doz.	0 00 20 00
Low grade.....	0 16 0 17	Orange.....	0 11 0 12	lb. sack.....	1 35 1 35	MATCHES—	
Y. HYSON, Moynekinda		Citron.....	0 14 0 17	“ Crystal " Rice per 50		Nelson's Matches.....	3 50 0 00
Gomez Leaf.....	0 00 0 00	FRUITS—		lb. bag.....	2 67 2 60	Stenmbont.....	3 75 0 00
Extra frsts.....	0 40 0 45	Comp. Clusters.....	0 00 2 25	Patna..... per lb	0 04 0 05	Railroad.....	4 20 0 00
Firsta.....	0 35 0 40	Royal Buck'm Clusters	0 00 3 50	Carolina.....	6 04 0 03	Eddy No. 1.....	4 00 0 00
Seconds.....	0 20 0 30	Sultanas.....	0 06 0 10	Small Sago.....	0 04 0 05	Telephone.....	4 00 0 00
Cargo grades to thirds.	0 13 0 18	Eleme.....	0 00 0 00	Large.....	0 04 0 05	Parlor.....	1 75 0 00
IMP'RIALS & GUNP'DERS		Valencia.....	0 01 0 01	Flake Tapioca.....	0 07 0 08	MALT—Table salt in bris	2 25 3 00
Pea leaf.....	0 28 0 32	Layers.....	0 05 0 06	Med Pearl “.....	0 07 0 08	Liverp'l, per box, coarse-	0 15 0 47
Firsta.....	0 30 0 35	Currants..... barrels	0 03 0 04	Red “.....	0 07 0 08	Turks Island, bushel.	0 00 0 00
Seconds.....	0 20 0 25	“ Vostizias, case	0 05 0 06	European do. do.....	0 07 0 07	English factory fill'd 20 lb	0 91 1 00
Lower grades.....	0 16 0 18	Prunes, French, case	0 50 0 20	VERMICELLI Domestic	0 07 0 08	do. quarter bags	0 27 0 30
CONGOU TEAS, China—		Bosnia.....	0 05 0 08	Maccaroni.....	0 05 0 05	BAKING POWDER.	
Choice to choicest.....	0 35 0 37	Dates—New.....	0 04 0 05	“ Italian.....	0 13 0 13	“ Cook's Friend.”	
Fine to finest.....	0 30 0 35	Oil.....	0 00 0 00	CANNED GOOD—		(In Paper Packages.)	Per Doz
Medium to good med.....	0 22 0 30	“.....	0 00 0 00	Tomatoes No. 3 tins.....	0 75 0 81	Silo No. 1 in 23 4 doz box	2 40
Lower grades.....	0 16 0 18	“.....	0 00 0 00	Corn “ 2.....	0 90 0 91	“ 10 “ 4 do boxes	2 10
Ceylon and Assam.....	0 40 0 00	“.....	0 00 0 00	“ No. 2's Corn, Sterling..	0 03 0 06	“ 2 “ 4 do	0 80
Choice Pekoe Indian.....	0 35 0 40	NUTS—		“ 2's Yarmouth Corn	0 00 0 00	“ 12 “ 6 do	0 70
Pekoe Java.....	0 30 0 35	Almonds, Tarragona.....	0 11 0 13	Salmon, B.C.....	1 25 1 27	“ 3 “ 4 do	0 45
Broken Leaf.....	0 25 0 30	Walnuts.....	0 10 0 09	Lobster.....	1 75 2 00	“COOK'S FAVORITE.”	
FANCY TEAS—		“ Grenoble.....	0 12 0 13	4 tins Sardines.....	0 07 0 07	1 lb. tins, 4 doz. cans...	0 96
Scented Orange Pekoe.....	0 35 0 50	“ Marhol.....	0 11 0 12	1 tin “.....	0 14 0 18	“ 3 “ “ round.	1 40
Scented Capers.....	0 20 0 35	Filberts.....	0 07 0 07	Mackerel per case.....	4 00 4 25	“ 5 “ “ square.	2 40
COFFEE—		“.....	0 10 0 11	STARCHE		“ 1 “ “ round.	7 00
Mocha.....	0 25 0 29	Peanuts (roasted).....	0 07 0 09	Benson's No. 1 white.....	0 06 0 06	“ 2 “ “	11 00
O. G. Java.....	0 28 0 29	Pecans.....	0 10 0 15	“ 2.....	0 00 0 04	“ 4 “ “	20 00
Java.....	0 23 0 29	SPICES—		“ 1 Corn.....	0 00 0 07	“ 10 “ “	20 00
Maracalbo.....	0 19 0 20	Cassia, in bales.....	0 07 0 10	“ 2.....	0 06 0 07	50 lb pails or boxes, 150 lb.	0 15
Jamaica.....	0 19 0 20	Mace.....	1 00 1 10	“ 1 “ Corn.....	0 06 0 07	Imperial 100 cans.....	1 90
Santos.....	0 20 0 22	Cloves.....	0 75 0 94	Ontario.....	0 03 0 00	“ 4 oz.	1 35
Plantation Ceylon.....	0 00 0 00	Nutmex.....	0 60 0 92	Brantford No. 1 white.....	0 04 0 05	“ 6 oz.	1 65
Rio.....	0 18 0 19	Java. Ginger, bleached	0 15 0 19	“ 2 Corn.....	0 06 0 07	“ 8 oz.	2 45
SUGARS—Powdered, bris	0 04 0 00	“ unb'ch'd	0 15 0 19	“ 1 lb Rice.....	0 06 0 00	“ 12 oz.	3 70
Extra ground..... bris	0 44 0 00	Cochin “.....	0 60 0 00	S/POLIO in 4 or 6 gross		“ 16 oz.	4 70
Extra ground..... boxes	0 34 0 00	African “.....	0 07 0 09	boxes.....	0 00 11 30	“ 20 “	11 30
Paris lumps..... bris	0 34 0 00	Allspice.....	0 07 0 08	“ 1 “ Sugar.....	0 41 0 00	“ 3 lb.	25 00
“ “ half-bris	0 04 0 00			“ Crystal plekling.....	0 28 0 00	“ 4 lb.	17 30
“ “ boxes, 10	0 05 0 00			W. W. XXX.....	0 30 0 00	“ 5 lb.	21 50
“ “ boxes, 20	0 00 0 00			W. W. XX.....	0 25 0 00	Empire.....	
				W. W. X.....	0 20 0 00	3 doz, 8 oz. cans.....	1 40
						2 and 3 “ 16 oz. cans.	2 40
						4 and 1 “ 5 lb. cans.	12 00

The Canada Sugar Refining Company, Limited

MONTREAL

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 “CROWN” GRANULATED, Special Brand, the finest which can be made,
 EXTRA GRANULATED, very Superior Quality.
 “CREAM” SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb, and 3 lb. each.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Per cent	Present quotation	Date of redemption
DOMINION.			
Canada, 1869	4	104 107	Jan. 1, 1910
Canada, 1922	5	110 113	Oct. 1, 1903
Ditto, 1872-83	4	110 123	—
Ditto, 1874-79	4	104 107	—
Ditto, 1882	3 1/2	103 107	—
Ditto, 1885	4	107 109	—
Ditto, 1889-93	3	95 100	July 1, 1893
PROVINCIAL.			
Br. Columbia, 1877	6	129 131	July 1, 1877
Ditto, 1887	4	110 121	July 1, 1817
Ditto, 1893	3	80 86	July 1, 1913
Manitoba, 1865-6	6	112 114	July 1, 1910
Ditto, 1874	5	117 119	May 1, 1923
Ditto, 1893	4	105 107	Nov. 1, 1923
Nova Scotia, 1874	3 1/2	103 105	—
Quebec Prov., 1874	5	106 110	May 1, 1901
Ditto, 1876	5	106 110	May 1, 1905
Ditto, 1879	4	—	1903
Ditto, 1880	4 1/2	104 109	—
Ditto, 1887	5	110 115	—
Ditto, 1908	4	108 108	Jan. 1, 1923
Ditto, March, 1891	4	105 107	Mar. 1, 1914
Ditto, Dec., 1894	3	—	—
MUNICIPAL.			
Brandon	6	—	Dec. 31, 1902
Compton	3	—	July 1, 1906
Hamilton	4	108 108	July 1, 1834
London, 1877	6	—	July 1, 1896
Ditto, 1879	6	102 105	April 10, 1883
Ditto, 1883	5	—	July 2, 1913
Moncton	5	101 103	May 1, 1923
Montreal, 1873	5	104 106	—
Ditto, 1874	5	104 106	—
Ditto, 1879	5	104 106	—
Ditto, 1883, 1920	3	40 91	Irredeemable
Ditto, 1892	4	108 110	Nov. 1, 1922
Ditto, 1893	3 1/2	110 102	May 1, 1931
Ottawa, June, 1873	6	102 103	—
Ditto, May, 1873	6	110 129	Oct. 1, 1904
Ditto, Oct., 1875	6	—	June 1, 1895
Ditto, 1893	4	106 110	Oct. 6, 1918
Quebec City, 1875	6	114 116	July 1, 1908
Ditto, 1876	6	117 119	July 1, 1909
Ditto, 1889	6	—	Jan. 1, 1910
Ditto, 1893	5	—	1913
Ditto, 1894-7	4 1/2	118 110	1914-18
Ditto, 1893	4	105 107	July 1, 1923
St. Catharines	6	—	1898-8
St. John, N.B.	4	113 107	Sept. 1, 1931
Toronto, 6 per cent	6	100 100	1895-7
Ditto, 1874, 1876	6	101 130	—
Ditto, 1878, 1877	6	101 116	1898-8
Ditto, 1879	5	115 117	1919-29
Ditto, 4 per cent	4	104 109	1924-8
Ditto, 4 p.c. 1889-93	4	103 107	—
Ditto, 1890	3 1/2	99 102	July 3, 1829
Vancouver, 1887	6	—	May 15, 1927
Ditto, 1891	6	103 107	Oct. 1, 1883
Ditto, 1892	4	103 117	Aug. 7, 1932
Victoria	4	—	Nov. 20, 1910
Winnipeg, 1883	6	116 114	Dec. 31, 1907
Ditto, 1884	5	110 113	April 30, 1914

Canada, 1868-81.—Guaranteed by the British government. £1,500,000 to be paid off October 1, 1903; £1,500,000, April 1, 1908; £1,500,000, October 1, 1910; £7,000,000, October 1, 1913; and £30,000,000, April 1, 1914.

Canada, 1848.—Of the principal, £1,000,000 to be repaid May 1, 1914; £1,000,000, November 1, 1915; £2,000,000, November 1, 1916; and £2,000,000, November 1, 1908.

Canada, 1851.—This loan is to be paid off June 1, 1909, or June 1, 1931, at the option of the government on six months' notice.

Canada, 1855.—This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government, on six months' notice.

Montreal.—The loans of 1877, 1874, and 1879 are being repaid by annual drawings from an accumulation of sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £200,000, to take place at the end of each term of 10, 15, 20, and 25 years, and £22,700 at the end of 30 years. The first drawing took place in October, 1893.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased thereafter at a tender price.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £354,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891.—Repayable not later than January 31, 1893, but power is reserved to repay in whole or in part after January 10, 1896, by purchase or drawings.

Toronto, 1874.—To be paid off—£102,700, October 1, 1897; £123,800, April 1, 1901 and £184,900, April 1, 1904.


Toronto 4 per cent.—The chief dates of maturity are—October 1, 1923; £13,533; and January 1, 1925, £17,972.

Toronto 4 per cent, 1868-83.—These are "local improvement debentures," repayable at various dates between 1868 and 1912.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

	Price.
First mortgage 3 per cent bonds, 1915	110 116
Perpetual 4 per cent debenture stock	85 100
Algoma branch first mortgage 5 per cent, 1917	87 110
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government, 1933	97 102
Land grant 5 per cent bonds	107 114
Preference stock, 4 per cent	70 74
Shares of \$100	47 47
GRAND TRUNK.	
Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900	123 124
Second equipment 6 per cent, 1919	119 122
5 per cent debenture stock	75 78
Per cent debenture stock	—
Grand Western 5 per cent debenture stock	100 112
Hamilton and North-Western first mortgage 6 per cent bonds, 1933	93 98
Northern of Canada 5 per cent bonds, 1932	96 98
4 per cent debenture stock	75 78
Third preference 6 per cent bonds	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903	90 98
Midland of Canada consolidated mortgage 5 per cent bonds, 1912	90 93
Midland section mortgage 5 per cent bonds, 1902	90 93
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	92 95
Wellington, Grey and Bruce first mortgage 7 per cent bonds	85 93
Guaranteed stock, 4 per cent	80 83
First preference stock, 5 per cent	20 21
Second preference stock, 5 per cent	19 20
Third preference stock, 4 per cent	10 10 1/2
Ordinary stock	4 5
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	101 103
5 per cent bonds, 1934	102 104



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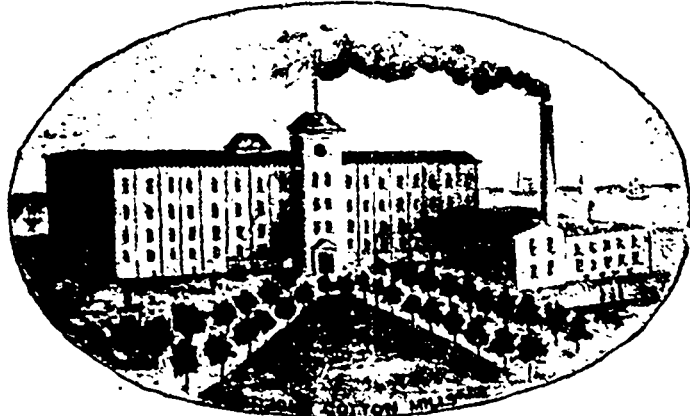
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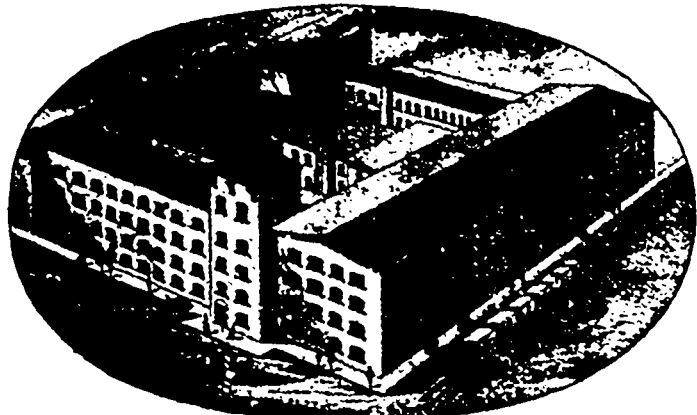
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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TIMBER, LUMBER, &c.	\$ c. \$ c.	DeLange	\$ c. \$ c.	A. C. A. Nolats {per gal.	\$ c. \$ c.	Sauternes-Graves	\$ c. \$ c.
Ash, 1 to 4 inch, M.	13 00 18 00	BRANDY-Henry {gal.	9 00 11 00	" Monogram {case red	9 50 9 90	Barsac, oyster wine	5 50 0 01
Birch, 1 to 4 inch, M.	15 00 25 00	Marlet	12 50 12 75	" " green	5 00 5 25	Sauterne, dinner wine	5 00 0 00
Hasewood.....	12 00 20 00	Barnett & Fils , gall.	4 00 7 00	CHAMPAGNE		Haut Sauternes, delicate	7 00 0 00
Walnut, per M.....	60 00 100 00	" cases	9 25 10 00	G. H. Mumm, E. Dry {qts	31 00 0 00	Chateau Yquem, vintage '85	10 00 0 00
Butternut, per M.....	22 00 40 00	V. S. O.	14 00 15 00	" D. Ver'ny qts & pts	25 00 0 00	J. Calvet & Co. Vintage	
Cedar round, lineal ft.	00 06 00 10	V. S. O. P.	15 00 10 00	Tommy's, qts & pts	31 00 3 00	Wines	7 00 30 00
Cedar flat.....	00 04 00 08	Bisquit, Dubouché, gal.	4 00 4 25	Piper Heidsieck, qts & pts	28 00 30 00	Nath. Johnson & Sons	1 00 28 00
Cherry per M.....	15 00 17 00	Quaint & Co.	3 85 4 15	Berrier-Jouet	31 00 33 00	Barton & Guestier	7 00 28 00
Elm, soft, 1st.....	25 00 30 00	Doctors' Special Brandy	11 00 00 00	Gold Label Sec	30 00 32 00	Spirits-Canadian	
" rock	9 00 17 00	Irish Whiskies		Louis Roderer	20 00 31 00	Alcohol, 65 o. p.	4 25 4 40
Hamlock, M.....	9 00 12 00	J. Jameson & Son, qts.	9 60 10 00	Louis Duval E. D. pt & qt	13 50 14 50	Spirits, 50 o. p.	2 00 2 10
Tamarac.....	31 00 21 00	" "	0 20 10 50	Vin de Prince	21 00 25 00	" 25 o. p.	2 00 2 10
Maple, hard, M.....	16 00 18 00	Geo. Roe & Co.	9 25 10 00	Vin d'Erie	18 00 19 00	Rye Whiskey, 25 u. p.	2 00 2 10
" soft, M.	40 00 100 00	" "	9 50 10 25	Gratten	12 00 13 00	Corby's I.X.C.	8 25 8 50
Oak M.....	35 00 40 00	Dunville & Co.	7 50 7 75	E. Boyer	13 00 10 00	Corby's X.T.C.	6 25 6 50
Pine select, M.....	13 00 15 00	Bushmills	10 00 10 50	SILKERY		Club 1885 5 year old qts es.	8 75 0 00
" 2nd quality, M.	22 00 25 00	Bannagher	9 50 10 00	Pedro Domecq, per gal	1 90 7 00	" 1890	9 25 0 00
Shipping culls.....	8 00 10 00	Kilby Scotch	9 75 0 00	Imperial 1886 qts. case	2 10 5 75	" 1891	7 75 0 00
Mile culls.....	1 50 1 90	Aberdeen	10 00 00 00	" 1888 Flasks cases	2 30 6 50	" 1892	8 25 0 00
Laly, M.....	4 50 6 00	SCOTCH WHISKIES		" 1893		Club Rye '85 in bix, per gal	3 75 0 00
Spruce, 1 to 2 inch, M.	1 50 3 00	Hay, Fairman & Co., per	3 75 3 85	Maekenzle		Imperial '86	7 25 0 00
Shingles, 1st quality.	1 25 1 50	gallon, H. o. p.	7 25 8 25	Maekenzle, Driscoll & Co	2 40 6 00	Rooderham Rye '87 qts. ca	3 75 0 00
		Hay, Fairman & Co. case	9 00 9 25	Thos. G. Sandeman &		J. P. Wiser & Co. 50 o. p.	4 25 4 40
		Royal Eagle	3 90 4 00	Sons, per gal.	2 60 6 00	" 50 o. p.	3 70 3 80
		heriffs {gal.	9 75 10 50	Burmestres	2 10 4 00	" 1890 25 u. p.	2 00 2 10
		case	10 00 10 50	Grattan's	2 30 6 00	Seagram, J. E. 50 o. p.	3 70 3 80
		Mackie's R. O. Special	8 00 8 25	LARAGONA		" Rye 25 u. p.	2 00 2 10
		Islay Brand	9 50 9 75	Yzaguirre & Co. (Reus)	1 10 1 75	Corby, 50 o. p.	3 70 3 80
		Claymore	4 40 3 75	Ormosa (House)	1 15 1 60	Rye, 25 u. p.	2 00 2 10
		Glenfalloch High'd {gal	8 50 8 75	MADRIDAS		Empire Rye	6 75 7 50
		case	8 75 9 00	COGNAC, Gordon & Co's per		MINERAL WATERS	
		Mountain Dew	7 50 0 00	gal	3 50 10 00	Natural-Apollinaris, pts.	10 50 0 00
		LONDON GIN		CLARET & BURGUNDIES		Hunyadi Janos, qts 25 bot	8 00 0 00
		Vaughan, Jones D. G. {pt	3 50 0 00	Ciret's-Bon B. bourgeois.	3 00 0 00	" pts 50	12 00 0 00
		qt	7 25 0 00	St. Julien	3 25 0 00	Fredrichhall, qts. 25	8 00 0 00
		Nicholson's Old Tom qts	7 75 0 00	Fortrac Vintage	4 00 0 00	" pts. 50	12 00 0 00
		Nicholson's London Dry	7 50 0 00	Montirran I	4 00 0 00	Manufactured	
		Sir Robert Burnett {pts.	8 50 0 00	Medoc, s. h. c. el vintage	5 00 0 00	Soda (Schwopp's) pts. doz.	1 30 0 00
		HOLLAND GIN		Chateau Brule, 1st growth	6 00 0 00	" pts. doz.	1 55 0 00
		Jno. De Kuyper {per gal.	2 85 2 90	Nos Carves	7 00 0 00	Seltzer (English)	2 60 0 00
		case red	11 00 11 25	Chateau Pontet-Cane	16 00 0 00	Jard's Ginger Ale, doz.	0 00 0 45
		" green	5 75 5 85	Laitte vintage '91	4 00 0 00	Jard's Super-Carbonat-	
				ed Soda, doz.	4 50 0 00	gard's Hop & Malt Nerve	0 00 0 30
				Tonic, pts.	0 00 0 00	Tonic, pts.	0 00 0 60
				Chamberlin, vintage '87	10 00 0 00		



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CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 1/11
Canada Life.....	2,500	Feb..... Aug	400	50	610 700
Citizens' Fire, Life and Accident.....	11,800	10 Sept. h. yearly	25	16	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 27 1/2
Western Assurance.....	25,000	Jan..... July	40	20	146 1/2 1/2
Royal Canadian Insurance.....	20,000	24 Dec yearly	100	20	.....12 1/2
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	20 100	30
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 1 1/2
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN-QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Allan Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2 £2 1/2
Canadian.....				£2 1/2 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2 £29 1/2
Edinburgh Life.....	5,000	100	15	.....
Fire Insurance Association.....	100,000	£ 8	10 1/2	£4 1/2 £4 1/2
Guardian Fire and Life.....	20,000	100	50	£8 1/2 £ 9 1/2
Imperial Fire.....	60,000	20	5	£24 1/2 £24 1/2
Lancashire Fire & Life.....	136,493	20	2	£4 1/2 £4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	.....
London Assurance Corporation.....	35,362	25	12 1/2	£14 1/2 £50
London and Lancashire Fire.....	10,000	10	1 7-20	£13 1/2 £15 1/2
Liverpool & London & Globe Fire & Life.....	245,610	10	2	£11 1/2 £42
National Assurance Co. of Ireland.....	40,000	25	2 1/2	.....
Northern Fire and Life.....	50,000	100	10	£58 £60
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£32 1/2 £33 1/2
Phoenix Fire.....	6,722		10	£257 £242
Queen Fire and Life.....	180,035		3	£7 1/2
Royal Insurance Fire and Life.....	98,616	20	1	£43 1/2 £44 1/2
Scottish Imperial Fire and Life.....	60,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3	.....
Standard Life.....	10,000	50	12	£54 1/2
Star Life.....	4,000	25	1 1/2	£33 1/2

[Agate Measurements.]

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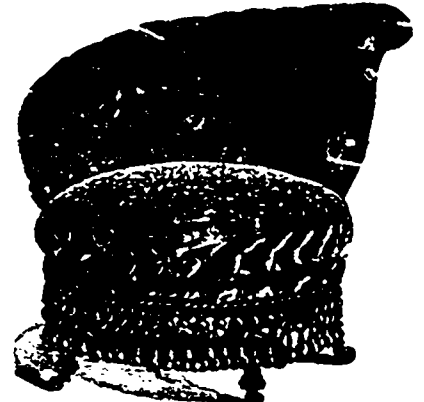
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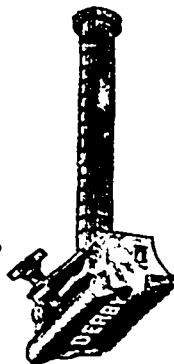
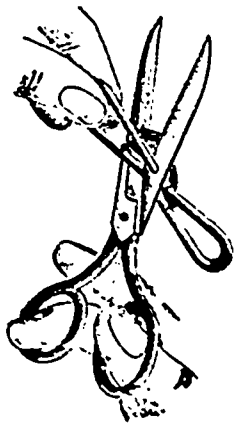
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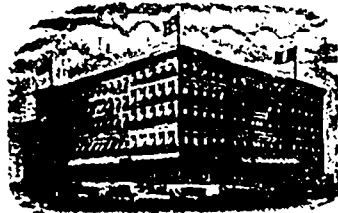
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Table with columns: NAME, Par Value, Capital Subscribed, Capital Paid-up, Rest, Rate per cent of last dividend, Dates of Dividends. It lists various banks, loan companies, and miscellaneous entities with their respective financial data.

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Windsor Hotel.**COATICOOK**
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American Hotel.**GRANBY**
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Archambault's Hotel.**MONTREAL**Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
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Windsor Hotel, Dominion Square.

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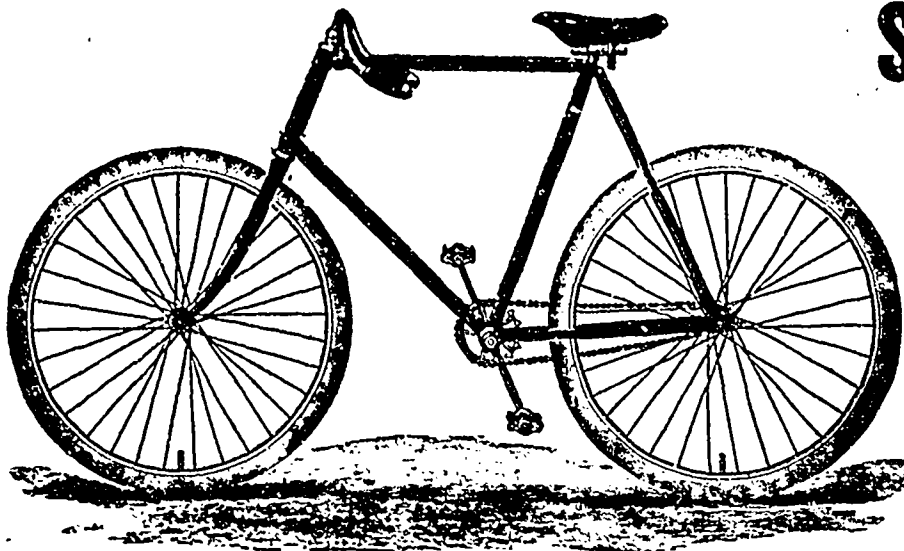
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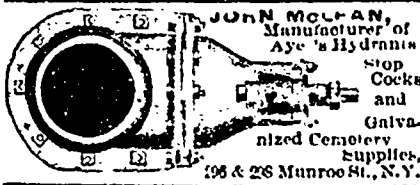
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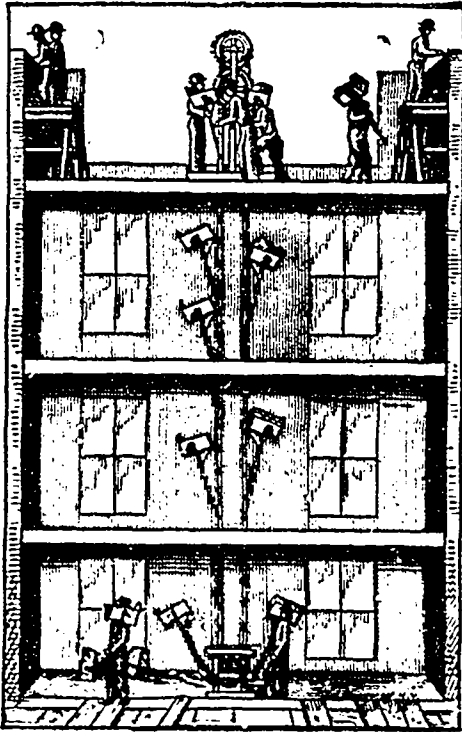
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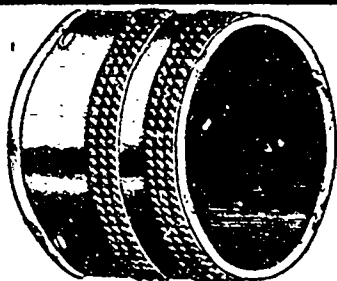
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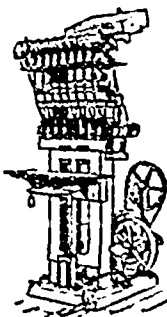
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