

DEWAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

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THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS

Vol. 2. No 163 MONTREAL, THURSDAY, DECEMBER 14 1899. Published Daily at 4.30 p.m. Price 3 cents

Montreal Stock Market.

AVERAGE VOLUME OF BUSINESS AND STEADY VALUES -- SOME EXCITEMENT ON THE NEWS OF VICTORY -- STRONG MARKETS ARE NOW BEING PROMISED.

Montreal, Dec 14

On the war news, by telegram to the Stock Exchange, of the relief of Ladysmith, and the capture of a large body of the enemy, the spirit of the market got very much brisker. One broker said that the room was now in a good mood and would to-morrow or Monday show the effects of Gen. Buller's decisive victory with all that it means about the future.

Another member of the Exchange said that the market was buoyant and would have been very much more active had it been easier to get enough money to carry on business with. Even with money conditions ameliorated there is certainty that a day or two will be needed before foreign, outside and the local markets adjust themselves to the Transvaal good news.

No important change took place in stock prices this forenoon session. Canadian Pacific was perhaps fractionally higher; Payne gained one point on yesterday afternoon's price, while Republic was between 1 and 2 points lower. Toronto Ry. was a little more vigorous, 108 $\frac{1}{4}$, being $\frac{3}{8}$ higher than previous close, and 268, the price of War Eagle, was 4 points above its closing price yesterday. Virtue at 63 was certainly not higher. Bell Telephone and Bell Telephone Rights were practically unchanged in their valuations. Richelieu and Ontario was 1 point lower than before. Dominion Cotton was 2 $\frac{1}{4}$ higher at 102 $\frac{3}{4}$. On good sized trading Gas was perhaps a little lower, and the same might be said of Royal Electric.

Buoyant as sentiment was this morning, there has not been time for a buying demand to appear, and hence prices have not advanced and the volume of business was about the average. Better markets are expected in the near future.

MORNING SALES.

Can. Pac.	150, 94 $\frac{1}{2}$	10, 95.	50, 94 $\frac{3}{4}$
Mont St. Ry.	25, 313 $\frac{1}{4}$	125, 313.	75, 312 $\frac{1}{2}$.
Payne	2000, 102	1000, 103.	
Republic x-d	5500, 109	2000, 108	
Bell Tel	8, 175		
Tor. Ry.	200, 107 $\frac{1}{4}$	50, 108.	275, 108 $\frac{1}{4}$.
War Eagle x-d	500, 268.		
Virtue	1500, 63		
Bell Tel. Rights	4, 68, 2, 68 $\frac{1}{2}$	3 $\frac{1}{2}$, 68	2 $\frac{1}{2}$, 68
Mont. Gas	25, 180 $\frac{1}{2}$	100, 189	50, 189 $\frac{1}{4}$
Roy. Elec x-d	525, 191	50, 193 $\frac{1}{2}$	
R. & O	100, 111 $\frac{1}{4}$		
Dom. Cot.	25, 102 $\frac{3}{4}$		
Mchts Bank	21, 154 $\frac{1}{4}$		

AFTERNOON SALES

Can. Pac	300, 94 $\frac{1}{2}$	150, 94 $\frac{1}{4}$	100, 94
Mont Gas	250, 190		
R. & O	75, 111 $\frac{1}{4}$		
Tor. Ry	175, 108 $\frac{1}{4}$		
Payne	1000, 103		
Twin City	100, 66		
Roy Elec x-d	75, 191	50, 191 $\frac{3}{4}$	100, 195.
Republic	500, 109	5000, 108	
Virtue	2000, 63	1000, 62 $\frac{1}{2}$	4000, 62
Mchts Bank of Halifax	25, 180.		
Halifax Ht Lt	25, 12		
Mchts Bank	3, 165.		

JUMBO

The big crosscut tunnel in the Jumbo is now in for a depth of 100 feet and drifting along the vein has been in progress for several days. The vein at this point has been explored for a distance of 40 feet. This tunnel taps the property at a depth of 450 feet. The tunnel above it intersects the vein at a depth of 320 feet and then there is a third tunnel still higher up the mountain side that intersects the vein at a depth of 100 feet. The vein at all three of these places is 40 feet wide. Much of the ledge matter under the present freight and treatment rate, is of a shipping value. It is anticipated when the lower level has been explored to a greater

extent than at present that the company will begin shipments

IRON COLT.

Superintendent Sharp is completing the preliminary arrangements on the Iron Colt before resuming active development. The compressor is being put in shape and the

MONTREAL STREET EARNINGS.

November earnings	\$131,189.12	Inc.	\$,361.03
Dec. 7,	4,563.10	Inc.	460.26
" 8,	4,223.48	"	197.91
" 9,	4,766.41	"	447.76
" 10,	3,072.83	"	127.28
" 11,	4,625.37	"	451.64
" 12,	4,487.47	"	438.49
" 13,	4,459.18	"	608.08

TORONTO STREET EARNINGS.

Nov. earnings	\$102,502	Inc.	\$2,767
Dec. 5,	3,534.27	Dec.	8.02
" 7,	3,555.20	Inc.	161.08
" 8,	3,753.16	"	210.99
" 9,	4,567.25	"	419.26
" 10,	1,555.09	"	357.47
" 11,	4,321.68	"	719.16
" 12,	4,020.81	"	588.56

HALIFAX ELECTRIC TRAMWAY

Gross earnings for Oct.	\$17,402.82		
Expenses	9,412.90		
	\$7,989.92		
For week ending	Compared with previous week		
Nov. 12	\$2,058.50	Dec.	\$35.20
" 19	1,958.05	"	100.45
" 26	2,014.00	"	55.95
Rec'ts to date (Nov.)	\$7,597.35	Dec.	\$278.60

DULUTH EARNINGS.

1st week Nov. 1899	553,644
1st week Nov. 1898	34,505
Increase	\$ 19,139
From Jan. 1 1899	\$2,039,324
From Jan. 1 1898	1,504,670
Increase	\$ 474,754

MONTREAL MINING EXCHANGE

TENDENCY IN THE BETTER CLASS OF SECURITY FIRMER — DEER TRAIL WEAK RELIABLE NEWS EXCEEDINGLY HARD TO OBTAIN.

Montreal, Dec. 14.

There was a better market to-day as far as volume of business was concerned, bidding being brisk and active with the demand more general, although trading centred itself to a large extent in Deer Trail transactions.

Reports concerning this latter property are exceedingly numerous and varied. Parties who have large interests at stake assure us that the mine, on the report of their own private engineer, is in good condition, and that there is no reason, as far as the future of the property is concerned, for the present slaughter in price. On the other hand there is an unlimited supply of stock floating round the room and confirms the general opinion that insiders are realizing. It was heavily dealt in this morning, 21,500 shares finding buyers, it sold, however, on a sliding scale and as low as 10 1/4 this is a drop of one point and a half during the day's trading and of two and a half points since last night's close. It was freely offered at 10 1/4 on the last call.

There is little change in Virtue, it sold at 63, and 300 shares at 62.

Big Three again became weak on renewed pressure, it sold for two lots of 500 shares at 10 1/4.

As regards the general tone of the market, outside of these exceptions, and of the better class of securities in particular, there was a hardening tendency visible, which was exceedingly welcome. Payne sold at 104, and was quite firm round this price, we look for an advance in this case.

Slocan Sov. sold at 33, 1500 shares selling at 32 1/2; it is strong with Golden Star and a few other stocks which might be mentioned, exceedingly well held, and has a promising outlook.

The Rambler Cariboo has declared another dividend of 1 per cent per share payable on Jan. 1. There are 1,125,000 shares issued, and this makes the amount of the dividend \$11,250. The mine is said to be in good condition.

There are some 400 tons of ore ready for shipment on the Grant property.

News from the Grant Golden Crown is encouraging. The ore, on the whole, it is thought, will run about \$30 to the ton, this will be shipped as soon as the spur from the main line is extended to the mine.

MORNING SALES.

Deer Trail Po. 0—8500, 12, 4000, 11 1/2, 7000, 11, 2000, 10 1/2.
Slocan Sov.—1500, 33 1/4, 500, 33.
Payne—200, 103 1/4, 500, 104.
Virtue—1000, 63, 300, 62.
Big Three—1000, 10 1/4.

AFTERNOON SALES

Deer Trail—22,000, 10 1/4, 3500, 11.
Mont. G. Fields—500, 7, 500, 6 1/2.
Republic—100, 110
Big Three—1000, 10.
Slocan Sov.—500, 33, 500, 33 1/4, 1000, 34.
Mont.-London—600, 39.
Virtue—500, 63 1/4, 500, 63.
Golden Star—1000, 31.

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MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8035. Be'l Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 11.		Dec. 12.		Dec. 13.		Dec. 14.	
1.00 Payne	1.05	1.01	1.05	1.03 1/2	1.03	1.00	1.05	1.03
1.00 War Eagle xd.....	2.75	2.60	2.79	2.68	2.71	2.60	2.75	2.65
1.00 Republic xd	1.13	1.10	1.13	1.11	1.10 1/2	1.07 1/2	1.10	1.08
1.00 Virtue.....	.61 1/2	.60 1/2	.65 1/2	.64 1/2	.63	.62 1/2	.64	.62 1/2
.24 Montreal-London xd.....	.41	.38	.41	.39 1/2	.39	.38	.40	.38 1/2
1.00 Big Three.....	.12	.11	.11 1/2	.10 1/2	.11	.10 1/2	.10 1/2	.10
1.00 Brandon & G'd'n Crown	.29	.25	.30	.26 1/2	.30	.26	.30	.26
1.00 California.....	.13	.12	.13	.12	.13	.12	.13	.12
.10 Canada Gold Fields Syn..	.08	.07 1/2	.08	.07	.08	.06	.07 1/2	.06 1/2
6.00 Cariboo Hydraulic.....	1.00	.60	1.00	....	1.00	....	1.00	....
1.00 Evening Star.....	.08 1/2	.06	.08 1/2	.07 1/2	.08 1/2	.07 1/2	.08 1/2	.07
.25 Fern.....	.06	.03	.07	.03 1/2	.07	.03	.07	.03
1.00 Gold Hills Developing...	.06	.04	.06	.05	.06	.03	.05 1/2	.03
1.00 Iron Colt .....	.20	.07 1/2	.20	.08	.15	.06	.15	.08
1.00 Knob Hill .....	.94	.80	.84	.80	.84	.80	.84	.80
1.00 Monto Christo Con.....	.08	.06	.08	.06	.08	.06	.07	.06 1/2
.25 Montreal Gold Fields....	.08 1/2	.08	.08 1/2	.07 1/2	.06	.07	.07	.06 1/2
1.00 Noble Five.....	.20	.15	.16	.15	.18	.14	.18	.14 1/2
.10 Novelty.....	.03 1/2	.01 1/2	.02 1/2	.01 1/2	.02 1/2	.01 1/2	.02 1/2	.01 1/2
1.00 Old Ironsides.....	1.10	1.00	1.08	....	1.08	....	1.07	.87
1.00 Virginia.....	.08	.05	.09 1/2	.05	.08 1/2	.05	.08	.05
1.00 Rambler Cariboo.....	....	....	.58 1/2	.50	.58 1/2	.51	.58	.54
1.00 Bullion .....	.54	.40	.55	.40	.55	.40	.52 1/2	.40
1.00 Decca.....	.18	.13	.19	.14	.17 1/2	.13 1/2	.18	.14
1.00 Morrison .....	.10 1/2	.08 1/2	.11 1/2	.08	.08 1/2	.07 1/2	.07 1/2	.07
1.00 Golden Star .....	.35	.31	.33 1/2	.31 1/2	.33 1/2	.31	.33	.31
1.00 Slocan Sov .....	.35	.32 1/2	.35	.33	.33	.31	....	.33
1.00 Fontenoy G. M. Co. ....	....	....	.17 1/2	....	....	....	....	....
1.00 Rathmullen.....	.08 1/2	.07	.08 1/2	.07	.08	.07	.07 1/2	.06
1.00 Winnipeg.....	.82 1/2	.79	.83	.79	.83	.79	.82	.79
1.00 Dardanelles.....	.12	.10 1/2	.12	.10	.12	.10	.12	.10
1.00 Deer Trail No. 2.....	.14 1/2	.14	.14	.13 1/2	.13	.12 1/2	.11	.10 1/2
1.00 North Star.....	1.05	1.05	1.05	1.05
1.00 Kenneth.....10 1/210 1/210 1/210 1/2

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last div. div.	STOCKS.	Dec. 8.		Dec. 9.		Dec. 11.		Dec. 12.		Dec. 13.		Dec. 14.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
BANKS.																		
12,000,000	6,000,000	June	\$200	5	Bank of Montreal	260	260	260	260	260	260	260	260	260	260	260	260	
6,000,000	2,000,000	"	100	3½	Merchants B'k of Can	170	165	170	165	170	165	170	164	166	163	167	162½	
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	148	148	148	147½	148	147½	147½	147½	147½	147	147	147	147
4,858,666	1,460,000	April	£50	2½	British North America.	127	125½	120	120	126	124½	123½	120½	126	124½	124	124	124
2,500,000	700,000	June	\$100	3	Quebec Bank	127	125	125	125	125	125	125	125	125	125	125	125	125
2,000,000	1,800,000	"	100	5	Bank of Toronto	244	244	242	244	244	244	243	243	242	242	244	244	244
2,000,000	1,625,000	April	50	5½	Molson's Bank	216	214½	190	200	200	200	190	200	200	200	196	190	190
2,283,385	1,485,500	June	100	4	Imperial Bank	215½	215	221	217	217	216½	216½	213½	215	216½	215½	212½	212½
1,550,680	1,215,510	"	100	4	Ottawa	192	192	192	192	192	192	192	192	192	192	192	192	192
1,000,000	500,000	"	50	4	Standard	193	193	193	193	192	192	193	193	192	192	192	193½	193½
1,752,280	2,005,801	"	100	4	Bank of Nova Scotia..	220	218	220	220	226	218½	220	218	225	218	218	218	218
1,933,520	1,577,492	"	100	3½	Merch'ts Bk. of Halifax	180	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	50	3	Union Bank of Canada	120	120	120	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3½	Dominion Bank	272½	272	273	272½	273	272½	273½	268½	270	234½	270½	269½	269½
1,500,000	850,000	June	50	3½	Eastern Townships Bk	155	155	155	155	155	155	157	157	158	158	158	155	155
1,403,650	1,000,000	Feb.	50	4	Hamilton	195	195	195	195	195	195	191	191	191	191	191	198	192
1,200,000	150,000	May	30	3	Banque Nationale	146	146	146	146	146	146	146	146	146	146	146	146	146
1,433,560	565,000	June	100	3½	Hochelaga Bank	146	146	146	146	146	146	146	146	146	146	146	146	146
1,000,000	110,000	"	100	2½	Ontario Bank	131	131	131	131	131	131	132½	132½	130½	130½	131	131	131
358,239	118,000	"	100	3½	Western Bk of Can.....	112	112	112	112	112	112	112	112	112	112	112	112	112
500,000	255,000	"	25	Jacques Cartier Bank.	112	112	112	112	112	112	112	112	112	112	112	112	112
829,820	70,000	Traders	111	111	111	111	111	111	112	112	111	111	111	112	112
550,000	600,000	Bank of New Bruns'k..	6	6	6	6	6	6	6	6	6	6	6	6	6
150,000	140,000	People's Bk do	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
200,000	45,000	St. Stephen's Bk.....	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
2,919,298	486,666	Bk of British Columbia	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
48,666	18,000	Summerside Bank.....	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
200,000	65,000	Merchants Bk of P.E.I.	4	4	4	4	4	4	4	4	4	4	4	4	4
MISCELLANEOUS																		
85,000,000	.....	April	\$100	3	Canadian Pacific Ry...	94½	94½	94½	94½	93½	93½	94½	94	92½	92½	94½	94
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	7	6	7	6½	0½	0½	7	6½	7	6	7	5
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	15	16	16	16	14	17	14½	16	13	17	13
10,000,000	2,608,529	Jan.	100	*1½q	Commercial Cable.....	183½	182½	181	180	182	187	190	189½	190	180	190	186	
2,000,000	.....	"	40	2q	Montreal Telegraph...	180	175	177½	176	177½	175	177½	176	177½	175	177½	176
1,000,000	.....	"	.....	1½q	Dom Telegraph Co.....	135	133	131	131	135	133	135	133	131	135	135	132
1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co..	114	112	113	112	112½	112	114	112½	112½	111½	111½	111½
4,800,000	834,247	Feb.	50	2½q	Montreal Street Ry Co.	319½	319½	319	318	316½	312½	317	315	314	313	314	312	
15,10,000	.....	Jan.	100	1	New Montreal Street.....	68	67	68	67	66½	65½	68	66½	66½	65½	66½	66
2,997,704	.....	April	40	5	Twin City	191	190½	191½	190½	190	189½	191	190	189½	189	190	189½
1,750,000	.....	.....	1	1½m	Montreal Gas Co.....	276	274	276	272	275	274	275	270	263	260	272	267
452,000	.....	.....	.....	1½m	War Eagle	45	43	43	39	.....	39½	41	38	41	37	38	37
2,250,000	.....	.....	.....	.....	Mont. & London M.Co.	86	87½	60	58½	60	59	65	64	64	62	63	62
2,500,000	.....	.....	1.00	.....	Virtue Consolidated....	107	105	106	105	103	101	104	103½	104	102	103	102
3,168,000	910,060	Jan.	100	2q	Payne Mining Co.....	185	177	.....	.....	182	173	183	173	181	173	183	171
1,500,000	.....	"	100	2q	Bell Telephone Co.....	194	191½	194	194	200	195½	198	196½	196	194	196	194½
6,000,000	814,254	"	100	1q	Royal Electric	109½	109½	108½	108	108½	105½	110	109	108	107½	108½	108½	
800,000	.....	"	100	1½q	Toronto Street Ry.....	100	99	100	98½	100	96	100	97	100	96½	100	96
700,000	.....	.....	100	.....	Halifax Tram Co.....	15	9	15	12	12	9	13	11½	20	10	20	12½
8,500,000	.....	.....	100	1m	People's Heat & Light..	114½	114	114	113	113	112½	111	110	115	110	108½	108
500,000	.....	Jan.	100	1½q	Republic	138	140	140	140	140	134	132	110	132	120	132	120
350,000	.....	"	40	2q	St. John Railway Co...	122	117	.....	.....	119	117	185	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	London Street Ry.....	57	55	57	55	.....	55	55	58	56	54	.....	55
1,467,684	.....	.....	.....	.....	Can. N. W. Land P'd..	.....	.....	.....	.....	20½	18	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	200	.....	" " Crm.....	50	47	49	45	45	45	53	52½	48	45	47	43
2,000,000	.....	April	100	4	Dominion Coal Co.....	.....	.....	.....	.....	119	120	118	.....	117	.....	.....	.....
500,000	.....	Dec.	100	6pa	Dominion Coal Co. pr..	.....	.....	.....	.....	105	.....	.....	.....	105	.....	.....	.....
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	.....	.....	.....	22	.....	22½	.....	20	.....	.....	.....
250,000	.....	.....	100	7pa	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	June	100	2q	Do. prof. stock.....	162	145	147½	142½	.....	143½	148	143	.....	142	148	142
2,750,000	.....	"	100	1q	Montreal Cotton Co....	75	69	75	72	75	70	75	69	75	67½	75	67½
800,000	.....	Feb.	100	4	Colored Cotton Co....	150	150	150	150	150	140	145	135	.....	.....	.....	140
1,100,000	.....	June	100	1½c	Merchants Cotton Co..	104	102½	105	103	105	103	104	103	103	100	103½	102
500,000	350,000	"	25	3½	Dominion Cotton Co...	140	140	140	140	140	140	140	140	140	140	140	140	
200,000	.....	Jan.	50	3	Mont. Loan & Mort Co.	100	100	100	100	100	100	100	100	100	100	100	100
.....	.....	.....	.....	.....	Western Loan & Tr....	20½	28	.....	.....	30½	.....	30½	.....	30½	.....	30½	.....
.....	.....	.....	.....	.....	Flemington Coal Co	150	150	150	150	150	150	150	150	150	150	150	150
.....	.....	.....	.....	.....	Diamond Glass Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* And 1 p. c. bonus per annum

NEW YORK EXCHANGE

LONDON HOUSES BUY LARGELY ON REPORT OF VICTORY — LIQUIDATION IN M.E. AND A. M. T. — UNCHANGED BANK OF ENGLAND RATE HAS A STEADYING EFFECT—WORST IS OVER.

New York, Dec. 13.

Contrary to expectations Bank of England rate unchanged. The tone of the London market is distinctly better, advances ranging from 1/4 to 3/4.

The strongest stocks are the Pacific. There is a vague rumor that the war office has some good news from South Africa but this totally lacks confirmation.

The extraordinary weakness and heavy selling which took place in our market during the last hour has given rise to all sorts of surmises. On one point the Street is thoroughly agreed, and that is, that the selling was not by commission houses generally, but was for the account of one or two big men.

It is pointed out that in Sugar there were at least two bull pools. There was known to be another one in U. Q. and it is believed that there were other smaller pools in such stocks as L. & V and T.C.I.

One bull pool in Sugar was estimated at 100,000 shares, and it is confidently asserted that the whole of this has been liquidated.

The pool in L. N. had an especially hard time, as the price was broken during the morning by the heavy selling for London account. Another story given for the weakness was that a prominent banking house had thrown on a large line of Industrials, from its loans.

This was said to account for the extremely heavy selling of A.M.T. and (on Tobacco common and preferred. The feeling after close was one of intense disappointment, the Street generally concluding that there was another "Blue Christmas ahead.

Among conservative commission houses there was a sense of relief that such a cleaning cut process as that which began on Friday had gone through without entailing any failures.

Some foreign bankers predict that gold will go out on Saturday, and cables from London state that the Street there believes that the refusal of the Bank of England to advance rate there was caused by the expectation that gold would soon come from this source. It is stated with considerable confidence that Secretary Gage will decide very shortly to anticipate the January interest.

New York (noon), Dec. 14.

The market opened with a distinctly better undertone than yesterday. London houses were large buyers on the circulation of a rumor that an important victory for British in Transvaal had taken place. This has subsequently been confirmed, although details are very scarce.

It is believed, however, that Ladysmith has been relieved and a large number of Boers made prisoner.

Considerable irregularity developed during the first half hour and in some quarters of the room there seemed to be considerable pressure to still sell, this was especially noticeable in Met. St. Ry. and A.M.T.

Sugar was extremely nervous, but on the whole strong, it was affected by stories of trouble in Boston which subsequently turned out to be among what is called the Globe National Bank crowd.

According to a news agency assistance

was rendered by the Standard Oil Co. and others so as to avert failures. In addition to the news from South Africa there were other items of encouraging news, such as the decision of the Secretary of the Treasury to anticipate payment of January interest to the amount of \$5,500,000.

Payments begin to-morrow.

Failure of Bank of England to advance rate was also looked on as a favorable feature, although showing made by the bank is far from satisfactory. All sorts of stories were current in regard to money being loaned to Bank of England by banks here, but they lacked confirmation and were generally discredited. It is not impossible, however, that gold shipments may be made on Saturday.

The undertone of the market became better after the first hour, the pressure to sell diminished and there was considerable covering. Loans have been made at 6 and 7 p.c. There are no indications of any flurry. The conservative opinion in the Street is that the worst in the market is over, and that this opportunity should be taken to pick up good railroad stocks.

STANDARD MINING EXCHANGE.

Toronto, Dec. 13

SALES :

B. C. G. Fields—6000, 3 1/2.
Deer Trail No. 2—500, 1 1/2. 4500, 1 1/4
Northern Belle—2500, 1 1/2.

TORONTO MINING EXCHANGE.

Toronto, Dec. 13

SALES :

Golden Star—500, 3 3/4.
Deer Trail—1500, 12.
Evening Star—500, 8 1/4.
North. Belle—3000, 1 1/2.
White Bear—1000, 8 1/4.
B. C. G. F.—5000, 8 1/2.
C. G. F. S.—5500, 7 1/2.
Rambler Cariboo—2500, 58.
Alice A—1000, 7 1/2.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec. 13.

SALES :

Okanogan—750, 10 1/2. 4000, 10.
c. X. L.—1500, 21. 3000, 21 1/2. 1000, 22.
Rathmullen—1000, 7 1/2.
King—1000, 26 3/4. 2000, 27 1/2.
Deer Park—2000, 3 1/4.
Oromonte—1000, 6.
Virginia—1000, 5.
Rambler-Cariboo—2000, 57 1/2.
Waterloo—2000, 12 3/4. 500, 12.

LONDON AND PARIS

Dec. 14, 1890.

Bank of England rate.....	6
Open discount rate	8
Paris Rentes	100-12 1/2
French Exchange.....	25 1/2 33
Consols, money	10 1/2
Canadian Pacific.....	95 1/2
New York Central.....	137 1/2
St. Paul.....	122
Union Pacific.....	76

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference	84 1/2
" 2nd "	55 1/2
" 3rd "	21 1/2
G. T. R. Com.....	95 1/2
O. P. R	95 1/2

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MINING NEWS.

TAMMANY GROUP.

A company is now being formed to operate the Tammany group claims, which consists of four full claims and four fractions. The owners are George H. Green, Burt Rue, Hector McPherson and Jod Paxton of Rossland. The capital stock will be \$125,000, divided into 1,250,000 shares of 10c each. The group comprises the Tammany, Burnt Basin, Gold Nugget, Jim Blaine, Tammany Fraction, Gold Nugget Fraction, Burnt Basin Fraction, and Jim Blaine Fraction, covering in all nearly 300 acres. It is one of the oldest and best known group of claims in the camp, and adjoins the well known Mother Lode on the west. More than the owners will be glad to hear that arrangements have at last been made to operate this very promising property. All of these claims were surveyed last summer, and certificates of improvements have been issued.

At the present time a description of the property may be of interest. On the Tammany a quartz vein is traceable for over 500 feet, breaking through at intervals of 30 and 50 feet. At one point an open cut was made showing 15 feet of quartz, with only one wall in sight. Like its famous neighbor, a great deal of free gold was encountered in this cut, which is plainly discernable to the naked eye, the assays obtained being \$8.40, \$12.15, \$96.80, and \$493. On the Tammany Fraction is a quartz vein from two to four feet wide, which has been uncovered quite a distance, giving good values in gold. On the Burnt Basin a quartz ledge has been opened up along the lead in various places, showing it to average about four feet. The values received from this lead range from \$5 to \$85.

On the Jim Blaine a large open cut has been made, showing 15 feet, with neither wall in sight, of a heavy mineralized vein of iron and copper.

The Gold Nugget has a lead of quartz which is traceable nearly the entire length of the claim, showing it to be eight and twelve feet wide in places. This is a contact vein lying between porphyry and granite, the values being similar to the Tammany. On this claim there is also a galena vein uncovered, showing 14 inches of clean ore, which assays from \$27 to \$45 in lead and silver.

BRANDON & GOLDEN CROWN.

Rossland, Dec. 6.

Mr. P. A. Russell, of the Russell & Hardy Hardware Company of Greenwood and Phoenix, is in the city. Mr. Russell recently visited the Brandon & Golden Crown in which he is interested. He reports that

there is ore in this mine in a dozen places. On the 100-foot level the ore body has been drifted on for a distance of 210 feet and it averages about five feet in width. A shaft extends down to the 300-foot level and on this level a crosscut has been run a distance of 200 feet and will have to be extended from 100 to 150 feet further before it will intersect the 50-foot ledge that has been tapped on the 300-foot level of the Winnipeg, and which extends into the ground of the Brandon & Golden Crown. From the 100-foot level about 1,500 tons of ore has been extracted and is now lying in the dump ready to be sent to the smelter, which it will be as soon as the spur from the main line of the railway is extended to the mine. This will be completed in a short time. The ore in the dump, it is thought, will run about \$20 to the ton. The mine has been well opened up by about 1,200 feet of shafts and tunnels, and is in good condition. Mr. Russell left last evening for Brandon, where he will spend the forthcoming holidays.

VIRGINIA MINING CO.

The Virginia Mining Company's estate, consisting of seven complete mining claims on terra firma, with two under water lots, and embraces a total area of 567 acres of freehold mineral lands. Of this extensive area one claim only, that of FM73, with an area of 32½ acres, has so far, apparently been placed under active development. The work done upon this claim, consisting of sinking on No. 1 shaft to a depth of 208 feet and cross cutting and drifting on this exceedingly massive ore deposit at both levels and various courses for distances amounting to upward of 300 feet. In addition to the highly satisfactory quality and results of underground work, some surface prospecting work upon the main and other veins has been carried out with equally good results in average values of its ores. During the past month the manager, Mr. J. S. Rayburn completed some 65 feet of sinking, the ore throughout this contact carrying highly satisfactory values in gold, and in places showing in addition to native gold, some interesting and valuable specimens of white or native silver, with a small percentage of native copper.—Rat Portage Miner.

MIKADO.

The usual fortnightly batch of gold bricks was brought in by Manager MacMillan this week. They were exhibited in the window of the Imperial Bank. The output continues to increase in value, and when the new sorting plant is in running order it is expected the increase will be more marked. The value of the bricks brought in this time is in the neighborhood of \$13,000. This, with the result of the first two weeks of the month, will bring the total to about \$18,500. It may be explained that the last two weeks of every month are larger because the clean-up from the cyanide process is made only once a month. This total makes an extremely good showing. Messrs. MacMillan and Pengelly, with the assistance of Mr. Deacon, the local director, have in the space of a few months placed this mine on a splendid paying basis, and have done for the district that which will bear evidence in the increased investment of British capital here.—Rat Portage Miner.

PAY ORE.

Mr. Smith Curtis reports that during his recent visit to the Boundary Creek country he arranged for having the tunnel on the Pay Ore continued so as to crosscut the ledge. It is now in for a distance of 150 feet and as the face is now in ledge matter it is thought the main ledge cannot be far away. The ore is a pyrrhotite in a quartz gangue.

CRIPPLE CREEK NEWS.

CRIPPLE CREEK DIVIDENDS.

It is estimated that \$800,000 will be paid this month by various mining corporations, in Cripple Creek.

Stratton Independence	.....	\$488,000
Gold Coin	.....	20,000
Golden Cycle	.....	10,000
Isabella	.....	100,000
Lillie	.....	11,250
Nodoc	10,000
Orphan Bulls	82,800
Portland	60,000
Raven	10,000
Strong	25,000
		\$817,149

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Northwest Development Co.

Majestic Gold Mining Co., Ltd.

Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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MINING STOCK LIST

NAME	Morning Prices		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	11	10	1 00	2,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	6	3	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	20	7½	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	8	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	7½	6½	10	1,000,000	.....	.....	Gold.	do
California	13	12	1 00	2,500,000	.....	.....	do	do
Evening Star	8½	7	1 00	1,000,000	.....	.....	do	do
Iron Blask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	8	6	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	8	7	25	800,000	.....	.....	do	do
Novelty	2½	1½	10	250,000	.....	.....	do	do
Virginia	8½	5	1 00	500,000	.....	.....	do	do
War Eagle	2 70	2 65	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	12	10½	1 00	100,000	.....	.....	Silver and Lead.	Sloosan, B.O.
Foru	7	3½	25	200,000	5pc.	One paid	Gold.	do
Noble Five	18	14	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	58½	51	1 00	1,250,000	.....	Two paid...	Gold.	do
Sloosan Sovereign	33½	33	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London rd.	39½	38	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Sloosan, B.O.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	17½	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Wetzeloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	84	80	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides	1 07	1 00	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	8	7	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	30	27	1 00	1,500,000	.....	.....	do	do
Ailco A.	12	9	1 00	1,200,000	.....	.....	do	Sein' River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decoa	18	14	1 00	975,000	.....	.....	do	do
Golden Star	33	31	1 00	1,200,000	.....	.....	do	do
Republic rd.	1 10	1 09½	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	38	31	1 00	1,000,000	.....	.....	do	do
L. o Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail	18½	17	1 00	1,000,000	½pc.	Monthly.	do	do
Princess Maud	11	7½	10	1,000,000	.....	.....	do	do
Smuggler	3½	2½	1 00	1,200,000	.....	.....	do	do
Virtue	64	62	1 00	2,250,000	.....	.....	do	Fairview Camp, B.O.
Payze	1 06	1 04	1 00	3,000,000	.....	.....	Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal	57 60	34 60	25 00	2,000,000	.....	.....	Coal.	Sandon, B.C.
Cariboo-Hydraulic	1 00	.....	5 00	5,000,000	.....	.....	Gold.	Crow's Nest Pass.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Cariboo District.
Carnes Creek Cons.	10½	.....	1 00	1,000,000	.....	.....	do	Texada Island.
							do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Sanctis & Bosanquet.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	" "
940,000	5	April Oct.	Bell Telephone.....	116	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1933 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	100½	1917	" "
{ 20,000,000	4	Ja.Ap.Ju. Oo	Commercial Cable Compons. }	104	2397	" "
			do do Registered. }			
2300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.....	Bank of Nova Scotia.
850,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	" "
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	" "
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	" "
2,799,833	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—December 14, 1899.

From the Bartlett Fraser Co., Chicago. H. J. COON, Manager, 37 St. Sacramento St.

LIVERPOOL OPENINGS HIGHER—CHICAGO HESITATING IN GRAIN, BUT LOWER IN PROVISIONS.

Chicago, Dec. 14.

Small primary receipts continue to characterize American grain movements and are looked upon as signs that American producers are so dissatisfied with prices that they are not sending grain to market. Holding back of grain would have been an effective means of raising values several years ago, but has much less power in this direction with the Southern Hemisphere so large a producer. Europe, with restricted supplies from America, has Australia to turn to with its estimated export surplus of 17 million bushels and its actual shipments of 2½ millions for 22 weeks. It has also the Argentine as a great caterer for its wants. Thus primary receipts continuing to be very small should not be perhaps expected to raise prices much. Indeed the fact is known from exporters that as yet the smallness of primary receipts has had little if any effect on the price offered from abroad. Exporters admit standing orders from abroad for American wheat in preference to any other but say that the price limit is from 1½ to 2½ cents below prevailing prices. The general absence of snow in the winter wheat country with the sharp drop in temperature to-day may cause those to wince who have sold short for a decline.

Liverpool has bid higher at 5-97½ for March wheat and bid higher at 5-97½ for May wheat, which opening was ½ higher than yesterday's opening.

Chicago openings were fairly strong and movements were in the forenoon of a saw description, and not very active.

CRIPPLE CREEK MINING STOCKS

Dec. 12, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia	.30½ .36½
2,500,000	1.00	Battle Mt'n	.32½ .32½
900,000	1.00	Ben Hur	.....
1,500,000	1.00	Bob Lee	.07½ .07½
2,000,000	1.00	Columb-Victor	.10½ .21½
2,000,000	1.00	C. O. Cons.	.15 .15½
2,000,000	1.00	C. O. & M.	.16 .16½
1,250,000	1.00	Dante	..... .17
2,000,000	1.00	Damon	..... .25½
1,250,000	1.00	Elkton	.....
1,500,000	1.00	Flower	.....
1,250,000	1.00	Handley	..... .12½ .13½
1,000,000	1.00	Gold Coin	..... .25
3,000,000	1.00	Gold Sovereign	..... .14 .14½
1,000,000	1.00	Gould	..... .34 .35
3,225,000	1.00	Indepen. T. & M.	..... .45 .50
2,250,000	1.00	Isabella	..... .134 1.34½
500,000	1.00	Ida May	.....
1,250,000	1.00	Jack Pot	..... .57 .58½
1,500,000	1.00	Keystone	..... .13 .13½
1,500,000	1.00	Kimberly	..... .8½ .9½
1,500,000	1.00	Lexington	..... .25½ .26
1,000,000	1.00	Matoa	..... .28
600,000	1.00	Moon Anchor	..... .55
1,000,000	1.00	Mt'n Beauty	..... .10½ .10½
1,000,000	1.00	Nugget	..... .14 .15½
2,000,000	1.00	Papoose	..... .10 .11
3,000,000	1.00	Portland	..... .230 2.34
2,000,000	1.00	Pinnacle	.....
		Sacramento	..... .7½ .7½
1,500,000	1.00	Work	..... .23½ .29

TWIN CITY RAPID TRANSIT CO

Total for Nov.. \$207,781.95.....Inc.....\$31,068.21
For week ending Compared with last year
Oct. 7, \$49,541.25.....Inc., \$5,568.95

	FADING PRICES DEC. 8 TO DEC. 13.					TO-DAY'S PRICES.			
	8	9	11	12	13	Openings	Highest	Lowest	Closing
Wheat—									
Dec.....	69½	69½	65½	65½	66 A	65½	65½	65½	65½ B
Jan.....	.....	07½	07½	60	.....	.....	05½	.....	65½
May.....	70½	70	69½	60	69½ B	69½	69½	69	60½ A
Corn—									
Dec.....	30½ A	31	30½	30½ A	30½ B	30½	31½	30½	31½ B
Jan.....	31 B	31½	.....	30½ B	3½	3½	31½	30½	31½ A
May.....	33 A	32½	32½	32½ A	32½ A	32½	33	32½	33½
Oats—									
Dec.....	22½	22½	22½ A	22½ B	22½	.....	22½	22½	22½
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	24½	24½	24 A	24 A	24	21	21½	24	24½
Cork—									
Dec.....	.....	.....	.....	8 75	.....	.....	.....	.....	8 8½ N
Jan.....	9 75	9 77	9 82 B	10 00 A	10 17	10 12	10 17	9 95	10 07 A
May.....	10 00	10 00	10 0 B	10 22	10 37-10	10 32-35	10 4	10 17	10 20
Wheat—									
Dec.....	.....	.....	.....	5 15	.....	.....	.....	.....	5 20
Jan.....	5 35	5 35	5 35	5 41	5 45-47	5 47	5 47	5 40	5 42 A
May.....	5 55 B	5 55	5 55 A	5 60	5 65-67	5 65	5 67	5 60	5 62-5 A
Wheat—									
Dec.....	.....	.....	.....	5 22	.....	.....	.....	.....	5 30
Jan.....	5 20	5 20	5 25 A	5 30	5 37-40	5 37	5 40	5 30	5 32-5 A
May.....	5 32-35	5 35	5 37	5 42 A	5 50	5 47-50	5 50	5 40	5 45 B

Kats and Oats for Dec. 15— Puts, May Wheat 89½
Calls, " " 70B Puts, May Corn 33½
Oats, " " 33½
Oats May Wheat 69½

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Div. per cent.	Buy-ers
			Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.						
British America.....	50	\$	750,000	\$	12,381	3½ 126½
Western Assurance.....	40		1,000,000		1290,743	5 164½
Canada Life.....	400		125,000		.....	10 535
Confederation Life Association.....	100		100,000		.....	7½ 277½
Imperial Life Assurance Co.....	100		450,000		47,821	..... 148
Consumers' Gas.....	50		1,700,000		.....	2¼qr 227
Ontario and Qu'Appelle Land Co.....	46		400,000		.....	..... 60
Victoria Rolling Stock Co.....	5000		60,000		60,000	10 100
Toronto Electric Light Co., Old.....	100		1,400,000		.....	13 137
" " New.....	100		240,000		.....	13 135½
Canadian General Electric Co.....	100		900,000		40,000	4 180½
" " 25 p.c.....	100		300,000		.....	3 108½
Hamilton Electric Light.....	100		250,000		60,000	1 80
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100		398,481		120,000	3 100
Building and Loan Association.....	25		750,000		100,000	1 38
Can. Landed & Nat'l Inv't. Co.....	100		1,004,000		350,000	3 85
Canada Permanent Ln. & Sav. Co.....	50		2,000,000		1,200,000	3 126
" " 20 per cent.....	50		600,000		.....	3 123
Canadian Savings & Loan Co.....	50		734,175		220,000	3 116
Central Canada Ln. & Sav's Co.....	100		875,000		360,000	1¼qr 134
" " 20 per cent.....	100		325,000		.....	.....
Dominion Savings and Invest. Soc.....	50		930,627		10,000	2½ 76
Freehold " " 20 per cent.....	100		476,100		300,000	3 75
" " " 20 per cent.....	100		843,000		.....	3 65
Hamilton Provident & Inv't Soc.....	100		1,100,000		300,000	3 113
Huron & Erie Ln. & Savings Co.....	50		1,000,000		750,000	4½ 180
" " 20 per cent.....	.....		400,000		.....	4½ 170
Imperial Loan & Inv't Co.....	100		725,155		160,000	3 80
Landed Banking & Loan Co.....	100		700,000		160,000	3 112
Lafayette & Can. Ln. & Agency Co.....	50		700,000		210,000	1¼qr 60
London Loan Co.....	50		631,500		83,000	3 108
London & Ontario Investment.....	100		550,000		100,000	3 80
Manitoba & North-West Loan Co.....	100		375,000		50,000	..... 45
North of Scotland Can. Mortg. Co.....	£10		730,000		418,533	5 100
Ontario Loan & Debiture Co.....	50		1,200,000		490,000	3½ 123
Peoples Loan & D. Co.....	50		595,429		40,000	..... 25
Real Estate Loan Co.....	40		373,720		60,000	2 64
Toronto Savings & Loan.....	100		600,000		105,000	3 126
Union Loan & Savings Co.....	50		693,020		200,000	1 58
Western Canada " " 25 per cent.....	50		1,000,000		770,000	3 100

* After deducting \$511,882 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.