

No. 240.

1st Session, 6th Parliament, 21 Victoria, 1858.

B I L L .

An Act further to alter and amend the
Charter of the Colonial Bank of Ca-
nada.

As passed by the Legislative Council.

[Printed by order of the Legislative
Assembly.]

S. Derbishire & G. Desbarats, Queen's Printer.

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[As passed by the Legislative Council.]

An Act further to alter and amend the Charter of the Colonial Bank of Canada.

WHEREAS the Colonial Bank of Canada have by their Petition, prayed for further alterations and amendments to their Charter, and it is expedient to grant the prayer of the said petition : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

I. The thirteenth section of the Act of Incorporation of the said Bank, passed in the session held in the nineteenth and twentieth years of Her Majesty's Reign, and generally all such parts of the said Act, or of the amendment to the said Act passed in the twentieth year of Her Majesty's Reign, and chaptered one hundred and sixty-one, as may be inconsistent with or repugnant to the provisions of this Act, shall be and are hereby repealed.

II. The chief place or seat of business of the said Bank shall be in the City of Toronto, or in the City of Montreal, as may be determined by a majority of the Stockholders, at the next General Meeting for the Election of Directors to be held in the city of Toronto under the provisions of the said Act of Incorporation ; and all acts, matters or things specified or required in the original Act, or in the amendment thereto, to be done or transacted at the City of Toronto, shall be done and transacted at whichever of the above places may be selected as aforesaid for the chief seat of business ; Provided always, that it shall and may be lawful for the Directors of the said Bank to open and establish in other cities, towns and places in this Province, branches and agencies or offices of discount, and deposit of the said Bank under such rules and regulations for the good and faithful management of the same, as to the said Directors shall from time to time seem meet, and shall not be repugnant to any law of this Province, to this Act, or to the By-laws of the said Bank.

III. The number of Directors for the management of the said Bank shall be seven instead of five, as provided for by the third section of the said amendment to the said Act.

IV. This Act shall be deemed a Public Act.