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4th Session, 3rd Parliament, 14 and 15 Victoria, 1851.

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BILL.

An Act to encourage the Establishment
of Additional Mutual Insurance
Companies in Upper Canada.

Received and Read first time, Tuesday, 22nd July, 1851.

Second Reading, Friday, 25th July, 1851.

[200 Copies.]

HON. MR. CROOKS.

PRINTED BY ROLLO CAMPBELL, SIMCOE STREET, TORONTO.

(Legislative Council.)

BILL.

An Act to encourage the Establishment of Additional Mutual Insurance Companies in Upper Canada.

WHEREAS it is expedient to encourage the establishment of additional Mutual Insurance Companies in the several Counties and United Counties in Upper Canada; and to amend the Acts of the Parliament of the late Province of Upper Canada and of the Parliament of this Province hereinafter mentioned; and whereas from the great increase of wealth and population in that part of this Province aforesaid, and from the increased desire on the part of its inhabitants to effect Insurances on property it is advisable to extend the facilities for so doing;

Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled "An Act to re-unite the Provinces of Upper and Lower Canada and for the government of Canada," and it is hereby enacted by the authority of the same that so much of the fifth section of the Act of the Parliament of Upper Canada passed in the Session thereof held in the Sixth Year of the Reign of King William the Fourth, chaptered eighteen, and intituled "An Act to authorize the establishment of Mutual Insurance Companies in the several Districts in this Province," as limits or restricts each District to one Insurance Company thereunder, and the whole of the second Section of the Act of the Parliament of this Province passed the Session thereof held in the Fourth and Fifth Years of Her Majesty's Reign, chaptered sixty-four and intituled "An Act to amend an Act of the Parliament of the late Province of Upper Canada, intituled 'An Act to authorize the establishment of Mutual Insurance Companies in the several Districts of this Province,'" shall be and are hereby repealed.

II. And be it enacted, that hereafter there may be two Mutual Insurance Companies established in any County or Union of Counties, in Upper Canada; and in order to establish such Companies, or such Company additional to any one now in existence in the same County or Union of Counties, or

Part of Act of U. C., 6 W. 4, c. 18, s. 5, and the whole of Act of Canada, 4 & 5 Vic. c. 64, s. 2, repealed.

Two Mutual Insurance Companies may be established in each County or Union of Counties in Upper Canada.

hereafter to be established therein, the same forms, proceedings and notices shall be adopted, taken and given as required by the said above in part recited Acts, and any other Acts now in force relating to the same, except such portions as are hereby or otherwise repealed; and the said additional Company in each or any County, or Union of Counties as aforesaid, shall and may have, possess and exercise the same privileges and powers, and be subject to the same restrictions, liabilities and disabilities as in and by the said first and secondly above recited Acts, or any other Acts are given to or imposed upon the one Company authorised thereby, except as aforesaid or hereinafter is repealed or altered; and shall and may adopt any name to distinguish it from the first established Company, and under which to carry on business and all proceedings; and so much of the fourth section of the first above recited Act as declares and defines the title of the Company, shall be and is hereby repealed so far as respects any additional Company to be established under this Act. 5 10 15

Acts above cited applicable to additional companies.

III. And be it enacted, that the said Acts first and secondly above recited, except as aforesaid, are hereby declared applicable to any additional Company aforesaid to be established under this Act, and wherever the same are not repugnant to this Act or inconsistent therewith. 20

Public Act.

IV. And be it enacted, that this Act shall be deemed and taken to be, and shall be and is hereby declared to be a Public Act. 25