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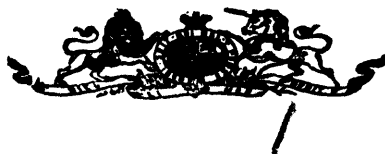
VOLUME 3

THIRD SESSION OF THE EIGHTH PARLIAMENT

OF THE

DOMINION OF CANADA

SESSION 1898



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
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SESSIONAL PAPERS
OF THE
PARLIAMENT OF CANADA

THIRD SESSION, EIGHTH PARLIAMENT, 1898.

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1. Report of the Auditor General for the year ended 30th June, 1897. Presented 10th February, 1898, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 30th June, 1897. Presented 8th February, 1898, by Hon. W. S. Fielding*Printed for both distribution and sessional papers.*
- 2a. Estimates of sums required for the service of the Dominion, for the year ending on the 30th June, 1899. Presented 28th March, 1898, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 2b. Supplementary Estimates for the year ending 30th June, 1898. Presented 17th May, 1898, by Hon. W. S. Fielding*Printed for both distribution and sessional papers.*
- 2c. Supplementary Estimates for the year ending 30th June, 1899. Presented 30th May, 1898, by Hon. W. S. Fielding*Printed for both distribution and sessional papers.*
- 2d. Further Supplementary Estimates for the year ending 30th June, 1899. Presented 7th June, 1898, by Hon. W. S. Fielding*Printed for both distribution and sessional papers.*
- 2e. Further Supplementary Estimates for the year ending 30th June, 1898. Presented 7th June, 1898, by Hon. W. S. Fielding*Printed for both distribution and sessional papers.*
3. List of Shareholders of the Chartered Banks of Canada, as on the 31st December, 1897. Presented 10th June, 1898, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*
- 3a. Report of dividends remaining unpaid, and unclaimed balances in the Chartered Banks of Canada, for five years and upwards, prior to 31st December, 1897.
Printed for both distribution and sessional papers.

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4. Report of the Superintendent of Insurance, for the year ended 31st December, 1897.
Printed for both distribution and sessional papers.
- 4a. Preliminary statements of the business of Life Insurance Companies in Canada, for the year ended 31st December, 1897. Presented 9th June, 1898, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 4b. Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1897. Presented 9th June, 1898, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 4.

5. Report of the Department of Trade and Commerce, for the fiscal year ended 30th June, 1897. Presented 22nd February, 1898, by Sir Richard Cartwright.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 5.

6. Tables of the Trade and Navigation of Canada, for the fiscal year ended 30th June, 1897. Presented 7th February, 1898, by Hon. W. Paterson.*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 6.

7. Inland Revenues of Canada. Excise, &c., for the fiscal year ended 30th June, 1897. Presented 7th February, 1898, by Sir Henri Joly de Lotbinière.
Printed for both distribution and sessional papers.
- 7a. Inspection of Weights, Measures, Gas and Electric Light, for the fiscal year ended 30th June, 1897. Presented 7th February, 1898, by Sir Henri Joly de Lotbinière.
Printed for both distribution and sessional papers.
- 7b. Report on Adulteration of Food, for the fiscal year ended 30th June, 1897. Presented 16th February, 1898, by Sir Henri Joly de Lotbinière.*Printed for both distribution and sessional papers.*
8. Report of the Minister of Agriculture, for the calendar year 1897. Presented 9th March, 1898, by Hon. S. A. Fisher.*Printed for both distribution and sessional papers.*
- 8a. Report of the Director and Officers of the Experimental Farms, for the year 1897. Presented 7th June, 1898, by Hon. S. A. Fisher.*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 7.

- 8b. Report on Canadian Archives, 1897.*Printed for both distribution and sessional papers.*
- 8c. Report of the Commissioner of Agriculture and Dairying.
Printed for both distribution and sessional papers.
- 8d. Criminal Statistics for the year 1897*Printed for both distribution and sessional papers.*

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9. Annual Report of the Minister of Public Works, for the fiscal year ended 30th June, 1897. Presented 3rd May, 1898, by Hon. J. I. Tarte.*Printed for both distribution and sessional papers.*
10. Annual Report of the Department of Railways and Canals, for the fiscal year ended 30th June, 1897. Presented 7th March, 1898, by Hon. A. G. Blair.
Printed for both distribution and sessional papers.

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11. Annual Report of the Department of Marine and Fisheries (Marine) for the fiscal year ended 30th June, 1897. Presented 3rd February, 1898, by Sir Louis Davies.
Printed for both distribution and sessional papers.
- 11a. Annual Report of the Department of Marine and Fisheries (Fisheries), for the fiscal year ended 30th June, 1897. Presented 1st March, 1898, by Sir Louis Davies.
Printed for both distribution and sessional papers.
- 11b. Report of the expedition to Hudson Bay and Cumberland Gulf in the steamship "Diana," under the command of William Wakeham, Marine and Fisheries, Canada, 1897. Presented 21st April, 1898, by Sir Louis Davies.*Printed for both distribution and sessional papers.*
- 11c. Report of the Chairman of the Board of Steamboat Inspection, etc., for calendar year ended 31st December, 1897.*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 10.

12. Report of the Postmaster General, for the year ended 30th June, 1897. Presented 31st March, 1898, by Hon. W. Mulock.*Printed for both distribution and sessional papers.*
13. Annual Report of the Department of the Interior, for the year 1897. Presented 21st April, 1898, by Hon. C. Sifton*Printed for both distribution and sessional papers.*

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- 13a.** Summary Report of the Geological Survey Department, for the year 1897. Presented 20th May, 1898, by Hon. C. Sifton.....*Printed for both distribution and sessional papers.*
- 14.** Annual Report of the Department of Indian Affairs, for the year ended 30th June, 1897. Presented 9th March, 1898, by Hon. C. Sifton.*Printed for both distribution and sessional papers.*

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- 15.** Report of the Commissioner of the North-west Mounted Police Force, 1897. Presented 14th April, 1898, by Sir Wilfrid Laurier.....*Printed for both distribution and sessional papers.*
- 16.** Report of the Secretary of State of Canada, for the year ended 31st December, 1897. Presented 24th March, 1898, by Sir Wilfrid Laurier..*Printed for both distribution and sessional papers.*
- 16a.** Reports of the Canadian members of the International Commission on the Deeper Waterways from the Great Lakes to the Atlantic. Presented 9th June, 1898, by Hon. A. G. Blair.
Printed for both distribution and sessional papers.
- 16b.** Civil Service List of Canada, 1897. Presented 7th February, 1898, by Hon. C. Fitzpatrick.
Printed for both distribution and sessional papers.
- 16c.** Report of the Board of Civil Service Examiners, for the year ended 31st December, 1897. Presented 26th April, 1898, by Sir Wilfrid Laurier.....*Printed for both distribution and sessional papers.*
- 16d.** Annual Report of the Department of Public Printing and Stationery, for the year ended 30th June, 1897. Presented 3rd June, 1898, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.
- 17.** Report of the Joint Librarians of Parliament, for the year 1897. Presented 3rd February, 1898, by the Hon. The Speaker*Printed for sessional papers.*

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- 18.** Report of the Minister of Justice as to Penitentiaries of Canada, for the year ended 30th June, 1897. Presented 3rd June, 1898, by Hon. C. Fitzpatrick.
Printed for both distribution and sessional papers.
- 19.** Report of the Department of Militia and Defence of Canada, for the year ended 31st December, 1897. Presented 23rd March, 1898, by Hon. F. W. Borden.
Printed for both distribution and sessional papers.
- 20.** Copy of an order in council relative to the issue of licenses to United States fishing vessels. Presented 3rd February, 1898, by Sir Louis Davies *Not printed.*
- 20a.** Return to an order of the House of Commons, dated 12th April, 1897, for a return showing the number of fishing licenses granted to fish in Lake Erie, opposite East and West Elgin, and their location, whether pound net, gill net or seine license, and to whom granted during the years 1895 and 1896. Also the names of all applicants for licenses for the year 1897, giving the names of those applicants who were granted licenses and the amount paid by each of them. Also all telegrams, letters, reports and correspondence of every description in any way relating to the granting or refusal of such licenses. Presented 13th April, 1898.—*Mr. Ingram.*..... *Not printed.*
- 21.** Return to an order of the House of Commons, dated 12th April, 1897, for a return showing all mail contracts that were cancelled and all that expired in East and West Elgin since 15th July, 1896; also all correspondence, reports, tenders received and entered into for carrying the mail since 15th July, 1896, giving names and amounts. Presented 4th February, 1898.—*Mr. Ingram.*
Not printed.
- 21a.** Return to an order of the House of Commons, dated 5th May, 1897, for copies of correspondence and papers cancelling the contract with Mr. Finkle for carrying the mail from Newburgh to Kingston by the way of Camden East, Wilton, Odessa, etc. Also copies of tenders for carrying the mail from Newburgh to Kingston by the way of Camden East, Wilton, Odessa, etc.; together with all correspondence, reports and papers in connection with this contract. Presented 4th February, 1898.—*Mr. Wilson.*..... *Not printed.*
- 21b.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all papers and correspondence relating to tenders for the mail contract from Shubenacadie to Dean, in the province of Nova Scotia, including a statement of the tenders received and the reason for awarding the contract to one Guild. Presented 4th February, 1898.—*Sir C. Hibbert Tupper.* *Not printed.*

CONTENTS OF VOLUME 13—*Continued.*

- 21c.** Return to an order of the House of Commons, dated 3rd May, 1897, for a return showing: 1. Each contract for carrying the mails cancelled since 7th July, 1896, showing the locality covered by each contract and the county and province in which situated. 2. The name of each contractor. 3. The price of each contract at the time of cancellation. 4. If new contracts entered into, the contract price of each new contract. 5. The reason for the cancellation of each contract. Presented 4th February, 1898.—*Mr. Cameron*.....*Printed for sessional papers.*
- 21d.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all orders in council, correspondence, reports, tenders, if any, and papers relating to the carrying of the mail between Golden, B.C., and St. Eugene since July, 1896, the number of trips made by each courier and the amount paid to each. Presented 31st May, 1898.—*Mr. Foster*.....*Not printed.*
- 22.** Return of Treasury Board Over-rulings of Auditor General's decisions between the second session of the eighth parliament, 1897, and the session of 1898. Presented 7th February, 1898, by Hon. W. S. Fielding.....*Not printed.*
- 23.** General Rules and Orders of the Exchequer Court of Canada. Presented 7th February, 1898, by Hon. C. Fitzpatrick.....*Not printed.*
- 23a.** General Order No. 87 of the Supreme Court. Presented 25th March, 1898, by Hon. C. Fitzpatrick.
Not printed.
- 24.** Return to an order of the House of Commons, dated 7th June, 1897, for copies of all correspondence of record in the department of the interior in regard to the keeping of government horses by S. J. Donaldson, of Prince Albert, Saskatchewan, from October, 1894, until May, 1895, and referring in any way to the transferring of the keeping of said horses from Joseph Letellier de St. Just to the said S. J. Donaldson; together with all accounts received from S. J. Donaldson in connection with keeping of said horses and caring for other government property. Presented 7th February, 1898.—*Mr. Davis*.....*Not printed.*
- 25.** Copy of the order in council and the contract entered into between Her Majesty and Messrs. Mackenzie and Mann for the construction of a railway from the Stikine River to Teslin Lake. Presented 8th February, 1898, by Hon. A. G. Blair.....*See "Votes and Proceedings," page 37.*
- 26.** Statement of Governor General's Warrants issued since last session of parliament, on account of fiscal year 1897-98. Presented 8th February, 1898, by Hon. W. S. Fielding.....*Not printed.*
- 27.** Report of the Commissioner, Dominion Police Force, for the year 1897. Presented 8th February, 1898, by Hon. C. Fitzpatrick.....*Not printed.*
- 28.** Statement of expenditure on account of miscellaneous unforeseen expenses from 1st July, 1897, to 3rd February, 1898. Presented 10th February, 1898, by Hon. W. S. Fielding.....*Not printed.*
- 29.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of all papers, reports and correspondence respecting the illegal fishing by foreigners in the waters of British Columbia, and also all papers, reports and correspondence respecting smuggling on the coast of British Columbia. Presented 11th February, 1898.—*Mr. Prior*.....*Not printed.*
- 30.** Report of Mr. W. T. Jennings, C.E., on routes to the Yukon. Presented 11th February, 1898, by Hon. C. Sifton.....*Printed for both distribution and sessional papers.*
- 30a.** Return showing the approximate amount of gold taken out of the Yukon district from 1886 to 1897, inclusive. Presented 15th February, 1898, by Hon. C. Sifton.....*Printed for sessional papers.*
- 30b.** Copies of the following papers: 1. Particulars of the standard and gauge of the Kaslo and Slocan Railway. 2. Proposal of J. Wesley Allison representing a syndicate for construction of Skagway and Lake Bennett and Dawson City Railway. 3. Proposal from a syndicate represented by Lord Charles Montague, Mr. Clarence H. Mackay and Mr. H. Maitland Kersey for construction of a railway from Stikine River to Teslin Lake. 4. Letters to the minister of the interior from Mr. H. Maitland Kersey, bearing date the 22nd and 23rd January, 1898. Presented 15th February, 1898, by Hon. C. Sifton.....*Printed for sessional papers.*
- 30c.** Return to an order of the House of Commons, dated 22nd February, 1898, for copies of all papers respecting any proposal made by Mr. Hamilton Smith, for the construction of a railway towards the Yukon. Presented 22nd February, 1898, by Sir Wilfrid Laurier.
Printed for sessional papers.

 CONTENTS OF VOLUME 13—*Continued.*

- 30d.** Return to an address of the Senate to his excellency the Governor General, dated 17th March, 1898, for a return showing all offers received by the government for building the Stikine-Teslin Railway or for building any railway or tramway to connect the head waters of the Yukon with the Pacific ocean, and all plans, specifications and other documents in connection therewith, and all correspondence upon this subject. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Wood.* . . . *Not printed.*
- 31.** Supplementary return to an address of the Senate to his excellency the Governor General, dated 9th April, 1897, for a statement showing for each department of the civil service, the names, ages, offices and salaries of such persons employed either in the inside or outside divisions thereof; and of such persons not in the civil service employed by the government in any department, who, since the 13th July, 1896, and in cases where no commission of investigation was appointed, as have been removed from office by dismissal, superannuation or otherwise, specifying in each case the manner of, the grounds for such removal, and the length of notice given to the persons removed, and the amount of superannuation or gratuity granted, if any; also showing the name, age, office and salary or remuneration of any and every person appointed to the civil service in the place of, or as a consequence of any such removal. Presented (Senate) 16th March, 1898.—*Hon. Mr. Kirchhoffer.*
Printed for sessional papers.
- 31a.** Partial return to an address of the Senate to his excellency the Governor General, dated 9th April, 1897, for a return showing: 1. The number of commissions issued, and the number and names of all commissioners appointed by order in council or otherwise, since the 11th July last, to inquire into and report upon charges preferred against any employee of the government, whether permanent or temporary, of offensive partisanship during the last Dominion election, or at any other time. 2. The number of commissions issued, and the number and names of all commissioners appointed to inquire into and report upon charges preferred, or upon the conduct of any officer or other employee of the government, permanent or temporary, other than those mentioned in the preceding paragraph. 3. The number and names of all commissioners appointed to investigate and report upon any claim or claims preferred against the government, and the finding of such commissioner or commissioners thereon. 4. The date of, and copy of each commission issued, and the date of the appointment of each commissioner, his name, residence and designation. 5. The time occupied in each investigation by each commissioner or commissioners. 6. The amount paid or to be paid to each commissioner, in fees, *per diem* allowance, salary, travelling expenses, and incidentals of all kinds. 7. The number of witnesses summoned in each case to appear before the investigating commissioner or commissioners. 8. The amount paid or to be paid, to each witness, in fees, *per diem* allowance, travelling expenses, or for any other services rendered. 9. The number of bailiffs and constables employed in each case, and the amount paid or to be paid to each for his services in any capacity. 10. The number and names of all lawyers retained or engaged in any way by the crown to conduct each case, the amount paid or to be paid to each lawyer or counsel so engaged. 11. A copy of all reports made to heads of departments, or to his excellency the governor general in council, by any commissioner or commissioners, together with his or their findings in each case; and a statement showing the action taken thereon by any head of a department, or by the governor general in council. 12. The name, age, office and salary of any and every person appointed to any office or employment under the government, in the place of, or in consequence of any person's removal or dismissal, as a result of the finding of any commissioner or commissioners. Presented (Senate) 16th March, 1898.—*Hon. Sir Mackenzie Bowell.* *Printed in abstract form.*
- 31b.** Supplementary return to No. 31a. Presented (Senate) 25th March, 1898.—*Hon. Sir Mackenzie Bowell.* *See 31a.*
- 31c.** Supplementary return to No. 31a. Presented (Senate) 18th May, 1898.—*Hon. Sir Mackenzie Bowell.* *See 31a.*
- 31d.** Supplementary return to No. 31a. Presented (Senate) 27th May, 1898.—*Hon. Sir Mackenzie Bowell.* *See 31a.*
- 31e.** Supplementary return to No. 31a. Presented (Senate) 31st May, 1898.—*Hon. Sir Mackenzie Bowell.* *See 31a.*
- 32.** Statement in reference to fishing bounty expenditure for 1896-97. Presented 15th February, 1898, by Sir Louis Davies. *Not printed.*
- 33.** Statement of all superannuations and retiring allowances in the civil service during year ended 31st December, 1897, giving name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or new appointment, and salary of any new appointee. Presented 16th February, 1898, by Hon. W. S. Fielding. *Not printed.*

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- 34.** Detailed statement of all bonds and securities registered in the department of the secretary of state of Canada, since the last return, 5th April, 1897, and submitted to parliament in accordance with section 23 of chapter 19 of the Revised Statutes of Canada. Presented 16th February, 1898, by Hon. C. Fitzpatrick *Not printed.*
- 35.** Statement in pursuance of section 17 of the Civil Service Insurance Act, for the year ended 30th June, 1897. Presented 18th February, 1898, by Hon. W. S. Fielding. *Not printed.*
- 36.** Return to an order of the House of Commons, dated 22nd February, 1898, for copies of all papers respecting the establishment of a line of vessels between Canada and France. Presented 22nd February, 1898, by Sir Wilfrid Laurier. *Printed for sessional papers.*
- 37.** Return to an address of the House of Commons to his excellency the Governor General, dated 17th May, 1897, for copies of all depositions, declarations, reports, orders in council, correspondence, etc., concerning the dismissal of M. P. Laberge, late deputy postmaster at the city of Quebec. Presented 2nd March, 1898. —*Mr. Cosgrain*. *Not printed.*
- 37a.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th February, 1898, for copies of all correspondence, charges, evidence and reports in connection with the case of Benjamin Palmer, formerly lighthouse keeper at Palmer's Point, King's county, N.B. Presented 3rd March, 1898. —*Mr. Foster*. *Not printed.*
- 37b.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th March, 1898, for copies of the report made to the government by Mr. Jean B. B. Prévost, who was appointed to inquire into the conduct of Mr. D. Desroches, collector of revenue for the excise division of Terrebonne. Presented 22nd March, 1898. —*Mr. Chauvin*. *Not printed.*
- 37c.** Supplementary return to an order of the House of Commons, dated 5th April, 1897, for a return giving the names of all commissioners appointed by the government or any of the ministers to hear charges and make investigations into the conduct of civil servants and employees of the government or any of the departments since July, 1896, together with the rate of pay and allowances of each and the length of time each has been employed, and the full amount paid; also copies of all reports made by them to the government, or any member thereof, and copies of the authorization and instructions under which they acted. Presented 25th March, 1898. —*Mr. Foster*. *Not printed.*
- 37d.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of all correspondence and papers touching the appointment of R. S. Thompson to the position of postmaster in the town of Oxford, Cumberland county, Nova Scotia, and the dismissal of Henry Smith from said office, the applications for the said position and correspondence respecting the same; also copies of all reports or charges, if any, made against R. S. Thompson for selling liquor contrary to the provisions of the Scott Act, and for smuggling or other charges; and all papers showing what, if any, action has been taken on these complaints. Presented 28th March, 1898. —*Sir C. Hibbert Tupper*. *Not printed.*
- 37e.** Return to an order of the House of Commons, dated 14th March, 1898, for a return of all papers, correspondence and reports connected with the dismissal of S. R. Griffin, Isaac's Harbour, Nova Scotia, from his position of postmaster, including a petition signed by seven-eighths (more or less) of the electors of said district, in favour of the retention in the service of an officer who had served for twenty-two years and a half. Presented 12th April, 1898. —*Sir C. Hibbert Tupper*. *Not printed.*
- 37f.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all papers, letters, correspondence, depositions, reports, documents, etc., in relation to the suspension from office of Victor J. A. Venner, as Indian agent for the Restigouche band of Indians. Presented 12th April, 1898. —*Mr. McAlister*. *Not printed.*
- 37g.** Return to an order of the House of Commons, dated 18th April, 1898, for copies of all letters, papers and correspondence or reports between the minister of the interior or any of his departmental employees, and any Indian agent or agents regarding the dismissal of Dr. George T. Orton as medical superintendent of Indians in the province of Manitoba. Presented 27th April, 1898. —*Mr. Sproule*. *Not printed.*
- 37h.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of all correspondence between any minister of the crown and other persons respecting the dispensing with the services of John Walker as caretaker of the Cave and Basin Baths at Banff, North-west Territories. Presented 27th April, 1898. —*Mr. Davin*. *Not printed.*

 CONTENTS OF VOLUME 13—*Continued.*

- 37i.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of all papers, reports and official correspondence in any way connected with the dismissal of David Ross, fishery officer for N. E. Margaree, in the island of Cape Breton. Presented 28th April, 1898.—*Sir C. Hibbert Tupper*..... *Not printed.*
- 37j.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of papers, correspondence and orders concerning the dismissal of François Corbeil, formerly wharfinger on the Lachine canal. Presented 4th May, 1898.—*Mr. Bergeron*..... *Not printed.*
- 37k.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of reports, correspondence and papers relating to the dismissal of Charles Hoar, an employee of the Intercolonial Railway at Pictou, Nova Scotia. Presented 4th May, 1898.—*Sir C. Hibbert Tupper*..... *Not printed.*
- 37l.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for a return giving: (a.) The names of employees relieved from duty by the government by dismissal or otherwise upon the Welland canal and Welland canal feeder, from the 13th of July, 1896, to the 1st of March, 1898. (b.) The years of service of each employee so relieved of duty. (c.) The amount of retiring allowance, if any. (d.) The cause of dismissal in each case. (e.) The amount of pay per annum of which each employee had been in receipt. (f.) The names of new employees appointed, whether permanently or temporarily, between the same dates. (g.) The amount to be paid to each of such new temporary or permanent employee per month. Presented 5th May, 1898.—*Mr. Montague*..... *Not printed.*
- 37m.** Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, giving: (a.) The names of employees relieved from duty by the government by dismissal or otherwise upon the Lachine canal, from 13th July, 1896, to 1st March, 1898. (b.) The years of service of each employee so relieved of duty. (c.) The amount of retiring allowance, if any. (d.) The cause of dismissal in each case. (e.) The amount of pay per annum of each employee at date of dismissal. (f.) The names of new employees appointed, whether permanently or temporarily, from 13th July, 1896, to 1st March, 1898. (g.) The amount to be paid to each such new temporary or permanent employee per month. Presented 5th May, 1898.—*Mr. Quinn*..... *Not printed.*
- 37n.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of all reports, correspondence and papers relating to the dismissal of R. H. Simmonds, an employee of the Intercolonial Railway, in the general offices at Moncton, N. B. Presented 5th May, 1898.—*Mr. Powell*..... *Not printed.*
- 37o.** Return to an order of the House of Commons, dated 18th April, 1898, for copies of all letters, telegrams and correspondence with respect to the dismissal of Thomas Walton, late Indian agent of the Parry Island band; also report of investigation regarding the same. Presented 6th May, 1898.—*Mr. McCormick*..... *Not printed.*
- 37p.** Return to an address of the Senate to his excellency the Governor General, dated 14th March, 1898, for: 1. Copies of all complaints, whether by affidavit or otherwise, made against Mr. John Taylor, late postmaster of the city of Belleville. 2. Copies of all orders in council authorizing the reducing of the post office in Belleville from that of a city to a town office. 3. The names of the employees of said office who were dismissed, their ages, length of time each was in the service of the government, the amount of gratuity paid to each who had not served ten years, over the amount of superannuation allowance allowed to each clerk who had served for ten years and over. 4. The names of those who were reappointed, and the salaries now paid them, in addition to their superannuation allowance. 5. The reasons why Miss I. M. Newberry and W. B. Walker were not re-employed, and two new and inexperienced clerks appointed in their stead. 6. And copies of all correspondence between members of the reform association of Belleville or any other person or persons, in relation to the reduction of said office from a city to a town office, the removal or dismissal of the postmaster or any of the clerks of said office, and copies of all records, if any, of the deputations which visited Ottawa in connection with the business of the said office. Presented (Senate) 3rd May, 1898.—*Hon. Sir Mackenzie Bowell*..... *Not printed.*
- 37q.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of information, evidence of investigation and report, correspondence and papers relating to the dismissal of Thomas H. Miller from the office of shipping master for the port of Bear River, Annapolis county, N.S., and the appointment of Albert Harris. Presented 9th May, 1898.—*Mr. Mills*..... *Not printed.*

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- 37r.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of all correspondence, evidence taken by commissioners, reports, recommendations and other papers relating to the dismissal of Joseph Steeves, late postmaster at Elgin, Albert county, New Brunswick, and to the appointment of his successor to that office. Presented 12th May, 1898.—*Mr. McInerney.*
Not printed.
- 37s.** Return to an address of the House of Commons to his excellency the Governor General, dated 25th April, 1898, for copies of all orders in council, reports of the inspector or other officers of the post office department, and correspondence respecting the dismissal or retirement of Mr. M. G. McLeod from the postal mail service in Nova Scotia. Presented 13th May, 1898.—*Sir C. Hibbert Tupper.*
Not printed.
- 37t.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of all papers, reports and correspondence referring to or connected with the dismissal of D. Bain, Esq., station agent at Port Mulgrave, Intercolonial Railway. Presented 17th May, 1898.—*Sir C. Hibbert Tupper.*
Not printed.
- 37u.** Return to an address of the House of Commons to his excellency the Governor General, dated 2nd May, 1898, for copies of all orders in council, complaints, depositions, reports, correspondence, papers and other documents in relation to the dismissal of Mr. Elzéar Lanouette, postmaster of Ste. Anne de la Pérade, and to the appointment of his successor. Presented 18th May, 1898.—*Mr. Marcotte.* *Not printed.*
- 37v.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of all correspondence, reports of evidence, recommendations and other papers relating to the dismissal of Joshua L. Steeves, lately collector of customs at Hillsboro', Albert county, New Brunswick, and to the appointment of his successor. Presented 25th May, 1898.—*Mr. McInerney.* *Not printed.*
- 37w.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all orders in council, papers, correspondence, evidence and reports connected with the inquiry into the charges made against Mr. A. F. Cameron, of the customs service at Sherbrooke, Nova Scotia, and his dismissal from office. Presented 25th May, 1898.—*Sir C. Hibbert Tupper.* *Not printed.*
- 37x.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all correspondence, orders in council and petitions with the names attached thereto, relative to the dismissal of James M. Aitken, sub-collector of customs at the outport of Montague, Prince Edward Island, together with reasons for which he was dismissed. Presented 25th May, 1898.—*Mr. Macdonald (King's).* *Not printed.*
- 37y.** Return to an address of the House of Commons to his excellency the Governor General, dated 9th May, 1898, for copies of all papers in connection with the dismissal of John F. Tennant, late collector of customs at Gretna, Manitoba. Presented 30th May, 1898.—*Mr. Quinn.* *Not printed.*
- 37z.** Return to an order of the House of Commons, dated 25th April, 1898, for a return showing: 1. The names of all persons who, having been in the employ of the government in the North-west Territories, have ceased to be in that employ since June, 1896. 2. The date at which their services were dispensed with and the reasons for their dismissals in each case. Presented 2nd June, 1898.
Mr. Davin. *Not printed.*
- 37aa.** Return to an order of the House of Commons, dated 3rd June, 1898, showing all the changes that have been made in the officials and employees of the customs department in the county of Cape Breton since June, 1896, and giving copies of all letters, papers, petitions, telegrams, recommendations and correspondence relating to such changes. Presented 3rd June, 1898.—*Hon. W. Paterson.*
Not printed.
- 37bb.** Return to an address of the Senate to his excellency the Governor General, dated 17th June, 1897, for a copy of all correspondence exchanged between the different departments, or employees thereof, and Mr. Choquette, member of the house of commons for Montmagny, on the subject of the dismissal of the following persons: Charles Bouffard, postmaster at Berthier; Louis Lavoie, postmaster at l'Île aux Grues; Joseph Bossinotte, postmaster at Cap St. Ignace; Michel St. Pierre, postmaster at St. Paul du Buton; Mde. Cyp. Dionne, postmistress at St. Pierre, Rivière du Sud; Napoléon Dugal, postmaster at Beaubien; Cléophas Bélanger, postmaster at Landvilla; Mde. Ignace Mercier, postmistress at Mercier; Alfred Dubé, employee on the Intercolonial Railway; J. B. Proulx, employee on the Intercolonial Railway; Xavier Simoneau, employee on the Intercolonial Railway; Xavier Poitras, employee on the Intercolonial Railway; Sifroid Fortin, employee on the Intercolonial Railway; Téléphore Gendreau, harbour master at Montmagny; Maxime Dubé, customs officer (preventive officer); Téléphore Gendreau, guardian of the wharf at St. Thomas. Presented (Senate) 7th June, 1898.—*Hon. Mr. Landry.* *Not printed.*

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- 38.** Commission of Major Walsh as executive officer of the Yukon district. Presented 4th March, 1898, by Sir Wilfrid Laurier. *Printed for sessional papers.*
- 38a.** Copy of the orders in council of the 17th and 26th August, 1897, appointing James Morrow Walsh, Esquire, chief executive officer of the government in the Yukon territory. Presented 7th March, 1898, by Hon. C. Sifton. *Printed for sessional papers.*
- 38b.** Return to an address of the Senate to his excellency the Governor General, dated 17th March, 1898, for copies of all letters and reports received by the government or any department thereof, from Commissioner Walsh, while on his way to the Yukon district, or since his arrival there. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Ferguson.* *Printed for sessional papers.*
- 38c.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of orders in council, commission, instructions, correspondence and papers relating to the appointment and duties of Major Walsh, commissioner of the provisional district of Yukon, including any directions concerning his duties on the way to Dawson city as well as those after his arrival there. Presented 23rd May, 1898.—*Sir C. Hilbert Tupper.* *Printed for sessional papers.*
- 39.** Return to an address of the House of Commons to his excellency the Governor General, dated 7th March, 1898, for copies of the correspondence between Sir Wilfrid Laurier and Mr. Foster, of the United States of America, following the meeting of the experts on the Behring Sea seal question. Presented 7th March, 1898.—*Sir Wilfrid Laurier.* *Printed for both distribution and sessional papers.*
- 40.** Statement of the affairs of the British Canadian Loan and Investment Company, as on 31st December, 1897. Presented 7th March, 1898, by the Hon. The Speaker. *Not printed.*
- 41.** Copy of the order in council of 15th July, 1897, under which a lease of the right of subaqueous mining on the North Saskatchewan river was issued to Mr. G. A. Drolet, and in which are set forth the conditions of the said lease. Presented 7th March, 1898, by Hon. C. Sifton. *Printed for sessional papers.*
- 41a.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copy of the mining lease granted to Chevalier Drolet. Presented 27th April, 1898.—*Mr. Davin.* *Not printed.*
- 42.** Return showing reductions and remissions made during the fiscal year ended 30th June, 1897, under section 141 as added to the Indian Act by section 8, chapter 35, 58-59 Victoria. Presented 7th March, 1898, by Hon. C. Sifton. *Not printed.*
- 43.** Return of all lands sold by the Canadian Pacific Railway Company, from the 1st October, 1896, to the 1st October, 1897. Presented 7th March, 1898, by Hon. C. Sifton. *Not printed.*
- 43a.** Return of correspondence, etc., respecting the affairs of the Canadian Pacific Railway Company, which the department of the interior has had since the previous return was presented to parliament under the resolution of the 20th February, 1882. Presented 7th March, 1898, by Hon. C. Sifton. *Not printed.*
- 44.** Return of orders in council which have been published in the *Canada Gazette*, in accordance with the provisions of clause 91 of the Dominion Lands Act, chapter 54 of the Revised Statutes of Canada, and its amendments. Presented 7th March, 1898, by Hon. C. Sifton. *Not printed.*
- 44a.** Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, in accordance with the provisions of subsection (d) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. Presented 7th March, 1898, by Hon. C. Sifton. *Not printed.*
- 45.** Return of orders in council which have been published in the *Canada Gazette*, in accordance with the provisions of the North-west Irrigation Act, being 57-58 Victoria, chapter 30, etc. Presented 7th March, 1898, by Hon. C. Sifton. *Not printed.*
- 46.** Return of the names and salaries of all persons appointed to, or promoted in the civil service during the calendar year 1897, specifying the office to which each has been appointed or promoted. Presented 10th March, 1898, by Sir Henri Joly de Lotbinière. *Printed for sessional papers.*
- 47.** Correspondence, etc., relative to the establishment of an agency or agencies of the Canadian Bank of Commerce in the Yukon district. Presented 10th March, 1898, by Hon. W. S. Fielding. *Printed for distribution.*
- 48.** Return to an address of the House of Commons to his excellency the Governor General, dated 17th May, 1897, for copies of all correspondence, tenders asked for and received, orders in council and papers in connection with the fast Atlantic service. Presented 14th March, 1898.—*Sir Adolphe Caron.* *Not printed.*

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49. Return to an order of the House of Commons, dated 14th March, 1898, for a return of the number of acres seeded, the nature of the seed sown, and the amount of crops grown in each Indian reserve in the North-west Territories. Presented 24th March, 1898.—*Mr. Davin* *Not printed.*
- 49a. Return to an order of the House of Commons, dated 14th March, 1898, for a return showing the number of acres reserved for settlement in the North-west Territories; the number thus reserved in Manitoba; the number of acres in the North-west Territories sold to railways; the number reserved for railways; the number reserved for the government; the number of acres settled on; the number of acres in Manitoba sold to railways; the number reserved for railways in Manitoba; the number reserved for the government in Manitoba, and the number of acres in Manitoba settled on. Presented 27th April, 1898.—*Mr. Davin* *Not printed.*
50. Return to an order of the House of Commons, dated 14th February, 1898, for reports, recommendations, etc., of the council of the Montreal bar, addressed to the minister of justice, concerning the judges of the province of Quebec. Presented 24th March, 1898.—*Mr. Bergeron* *Not printed.*
51. Return to an address of the Senate to his excellency the Governor General, dated 18th February, 1898, for the number of permits that have been granted to persons for the purpose of taking spirituous and intoxicating liquors into the Yukon district, the date of such permits, together with the name of the person to whom the permit has been granted, and the number of gallons covered by such permit, and the fee charged by the government per gallon. Presented (Senate) 29th March, 1898.—*Hon. Mr. Perley* *Not printed.*
- 51a. Return to an address of the Senate to his excellency the Governor General, dated 11th March, 1898, for all correspondence by letters or telegrams between the federal government, at Ottawa, and his honour the lieutenant-governor of the North-west Territories, in reference to the granting of liquor permits or the introduction of liquor into the Yukon district during the last six months; also any correspondence with the government of the North-west Territories regarding the rights of the North-west Territories in regard to issuing liquor permits for the taking of intoxicating liquor into the Yukon district. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Perley*.
Printed for sessional papers.
52. Return to an order of the House of Commons, dated 7th June, 1897, for a return of the number of tons of bituminous steam coal and of bituminous slack coal imported from the United States in 1896, at several ports of entry, and amount of duty collected at such ports, and duty paid by Grand Trunk and Canadian Pacific Railways. Presented 31st March, 1898.—*Mr. Roche* *Not printed.*
53. Return to an address of the House of Commons to his excellency the Governor General, dated 3rd May, 1897, for a copy of Schedule B, showing recommendations of the treasury board as submitted by report of council to his excellency the governor general on the 6th and 7th July, 1896, and intended to be approved by him, laid upon the table of the house last session, with a statement of the action taken by the government on each of these appointments as made by the said order in council approved by his excellency, or, where no action has been taken, the reason for such a course. Presented 13th April, 1898.—*Sir Charles Tupper* *Printed for sessional papers.*
54. Return to an address of the House of Commons to his excellency the Governor General, dated 17th May, 1897, for copies of all correspondence, etc., not already brought down, between the government of Canada and the government of Newfoundland, in reference to the admission of Newfoundland into the union with Canada; also copies of all correspondence between the government of Canada and that of Newfoundland in reference to the establishment of freer trade relations between Newfoundland and Canada. Presented 13th April, 1898.—*Mr. Martin*.
Printed for sessional papers.
55. Return to an order of the House of Commons, dated 30th March, 1898, for a return showing the number of bushels of wheat graded into elevators at Fort William from 15th September, 1897, to 15th January, 1898, and the grades of the same as allowed by the government grain inspector at that point; also the number of bushels of wheat graded out of the above mentioned elevators during the same period, and the grades of the same as allowed by the said government inspector. Presented 13th April, 1898.—*Mr. Richardson* *Not printed.*
- 55a. Return to the Senate, dated 11th March, 1898, for a statement showing the quantity of wheat imported into the Dominion since 30th June last, the quantity exported during the same period, and the quantity exported from Manitoba during the like period. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Wark* *Not printed.*
56. Correspondence on the subject of Japanese immigration. Presented 13th April, 1898, by Sir Wilfrid Laurier *Not printed.*

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- 57.** Return of copies of all agreements, not hitherto laid upon the table of the house, entered into by the department of railways with the Grand Trunk Railway Company in connection with the Montreal extension of the Intercolonial Railway. Presented 19th April, 1898, by Hon. A. G. Blair.
Printed for both distribution and sessional papers.
- 58.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th March, 1898, for copies of all correspondence between the British government and the government of Canada, in reference to the conference of colonial premiers held in London in June, 1897, in accordance with Mr. Chamberlain's invitation of January 28th preceding, with the report of the proceedings of the same. Presented 20th April, 1898.—*Mr. Foster*... *Printed for sessional papers.*
- 59.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th March, 1898, for copies of all depositions and papers in connection with the case of the Queen against H. B. Cameron for libel, either before the police magistrate or the court of queen's bench at Montreal, including a copy of the judgment of Hon. Mr. Justice Wurtel upon the motion for the discharge of the bail bond. Presented 20th April, 1898.—*Mr. Bostock*..... *Not printed.*
- 60.** Return to an order of the House of Commons, dated 14th February, 1898, showing the cost of "Hansard" for each year from and including 1890 to 1897—the return to cover the cost of reporting, transcribing, translating, printing, binding, circulating through the post office or express offices and all other expense connected with the present system of reporting and publishing the debates of the house. Presented 21st April, 1898.—*Mr. Ellis*..... *Not printed.*
- 61.** Return to an order of the House of Commons, dated 7th June, 1897, for copies of all applications or recommendations for positions as mail carriers in the city of Brantford, in connection with the free postal delivery by the postmaster general. Presented 21st April, 1898.—*Mr. Clancy*... *Not printed.*
- 62.** Return to an order of the House of Commons, dated 30th March, 1898, for a return showing: (a) The names and appointments of members of the staff and employees of the royal military college of Canada who have been struck off the strength between the 30th June, 1896, and 31st December, 1897. (b) The corresponding dates. (c) The respective conditions of engagement as regards duration. (d) The respective lengths of service completed. (e) The respective retiring allowances, if any, granted. (f) The grounds upon which the respective grants were made, and the principles regulating them, with explanation of variation, if any. (g) The appointments which having been vacated, have since been refilled, with dates thereof. (h) The extra public expenditure involved by the respective new appointments other than those caused by deaths, including travelling, lodging and all other charges met or to be met on this account. (i) In cases of vacancies caused by death, the amounts granted to the families of deceased employees. Presented 21st April, 1898.—*Mr. Tyrwhitt*..... *Not printed.*
- 62a.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of all correspondence and reports, direct or indirect, and of minutes of verbal communications between Imperial government authorities, Canadian government authorities, and the commandant royal military college of Canada, relating to the granting in the years 1898 and 1899 of commissions in her majesty's regular forces, to cadets of the royal military college of Canada. Presented 21st April, 1898.—*Mr. Tyrwhitt*..... *Not printed.*
- 63.** Return to an address of the House of Commons to his excellency the Governor General, dated 5th April, 1897, for copies of all memorials, statements and other documents from the government of the province of Manitoba in relation to an unsettled claim resulting from that province being charged with the cost of the erection of public buildings; with copies of all correspondence in connection therewith. Presented 21st April, 1898.—*Mr. LaRivière*..... *Printed for sessional papers.*
- 64.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all orders in council, reports, correspondence and papers in any way relating to the claim of E. J. Walsh, Esq., against the government of the Leeward Islands. Presented 25th April, 1898.—*Sir U. Hibbert Tupper*..... *Not printed.*
- 65.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of all papers connected with the discharge from the mounted police of William J. Spencer, who, on May 14, 1885, was wounded while patrolling through the Eagle Hills with a party attached to Col. Otter's column; the report of the board which sat on his case, and its recommendation. Presented 25th April, 1898.—*Mr. Davin*..... *Not printed.*

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66. Report of the commissioners appointed to investigate, inquire into and report upon the state and management of the St. Vincent de Paul Penitentiary. Presented 26th April, 1898, by Hon. C. Fitzpatrick. *Not printed.*
67. Return to an address of the House of Commons to his excellency the Governor General, dated 14th February, 1898, for copies of all correspondence, estimates, tenders, reports and petitions addressed to the government concerning the yearly flooding of farm land at Ste. Geneviève, in the county of Jacques Cartier, consequent upon public works in the Ottawa river. Presented 26th April, 1898.—*Mr. Monk*. *Not printed.*
68. Return to an address of the House of Commons to his excellency the Governor General, dated 14th February, 1898, for copies of all correspondence, estimates, tenders, reports and petitions addressed to the government in regard to the construction of a wharf at Point Claire in the county of Jacques Cartier. Presented 26th April, 1898.—*Mr. Monk*. *Not printed.*
- 68a. Return to an order of the House of Commons, dated 30th March, 1898, for correspondence between the department of public works and Mr. L. H. Masson, of St. Anicet, concerning the government wharf at that place. Also correspondence between the same department and citizens of St. Anicet regarding the building of a pier at said wharf. Presented 28th April, 1898.—*Mr. Bergeron*. *Not printed.*
69. Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, for copies of all correspondence, reports, orders in council and papers relating to the giving the work of printing the Klondike Official Guide to Mr. Daniel Rose of Toronto. Presented 27th April, 1898.—*Mr. Foster*. *Printed for sessional papers.*
70. Return to an address of the House of Commons to his excellency the Governor General, dated 14th March, 1898, for copies of the following documents and papers: (a.) The commission issued to Mr. Rothwell, law clerk in the department of the interior, Ottawa, authorizing him to investigate the grievances of certain settlers residing within the Esquimalt and Nanaimo Railway Company's land belt on Vancouver Island. (b.) All evidence taken under the said commission at Nanaimo, Victoria, or elsewhere. (c.) All reports made by the said Mr. Rothwell on all matters inquired into by him under the said commission. Presented 27th April, 1898.—*Mr. McInnes*. *Not printed.*
71. Return to an order of the House of Commons, dated 14th March, 1898, for a return of copies of all papers connected with the letting of the contract for the construction of the railway bridge at Edmonton, including advertisements, specifications, the tenders, the contract; any subsequent modifications of the same; correspondence; and return respecting forfeitures connected with the said contract and the action of the government thereon, and a further return stating the conditions of the work at present. Presented 28th April, 1898.—*Mr. Davin*. *Not printed.*
72. Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all papers and correspondence (such as can be properly brought down) between the Imperial government and the government of Canada, in relation to the improvement of the defences of Canada. Presented 2nd May, 1898.—*Mr. Casgrain*. *Not printed.*
73. Return to an order of the House of Commons, dated 14th March, 1898, for copies of all correspondence between the mayor and corporation of Gananoque, or any other person, with the government in reference to the removal of the drill shed at Gananoque. Also all correspondence in reference to the sale or purchase of a new site. Also all offers made by the president of the agricultural society of Gananoque, or any other person, offering to rent or sell a suitable building in which to store the arms and clothing; and also all other correspondence with the government, dealing with this question. Presented 4th May, 1898.—*Mr. Taylor*. *Not printed.*
- 73a. Supplementary return to No. 73. Presented 11th May, 1898.—*Mr. Taylor*. *Not printed.*
- 73b. Return to an order of the House of Commons, dated 14th March, 1898, for a return showing: (a) What works or repairs have been executed on the drill shed at Montreal since the 1st of September, 1896. (b) The estimated cost of said works. (c) The names of those who executed said works, and the amounts paid to each by the government. (d) The mode of calling for tenders in reference to the execution of said works. Presented 11th May, 1898.—*Mr. Monk*. *Not printed.*
74. Return to an address of the Senate to his excellency the Governor General, dated 31st March, 1898, for copies of all correspondence, memoranda, papers and orders in council relating to the Manitoba school question, since the 1st of July, 1896, up to this date. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Bernier*. *Printed for both distribution and sessional papers.*

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- 74a.** Return to an address of the Senate to his excellency the Governor General, dated 31st March, 1898, for a statement of the quantity of lands allotted for school purposes in Manitoba: the quantity of said lands sold, and the prices at which they have been sold; the amount received on that account the amounts still due to the government; the manner in which this fund is invested and administered; the amount already paid to the province of Manitoba, how much on the capital, if any, and how much on the interest; the amount still at the credit of the province, whether on the capital or on the interest; the dates of payment in each case, and the amount of each payment; and also all the correspondence, papers, memoranda and orders in council relating thereto, up to date. Presented (Senate) 31st May, 1898.—*Hon. Mr. Bernier.*
Printed for both distribution and sessional papers.
- 75.** Return to an address of the Senate to his excellency the Governor General, dated 25th March, 1898, for copies of all correspondence between J. A. J. McKenna, the representative of the department of the interior, and any member of the British Columbia government in respect to the proposed removal of the Indians from the Songhees reserve in the city of Victoria, British Columbia. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Templeman.*.....*Not printed.*
- 76.** Return to an address of the Senate to his excellency the Governor General, dated 9th April, 1897, for a return showing the number of railway tickets sold during the year 1896 by the various railway companies of the Dominion, those under the rate of two cents per mile, and those over the rate of two cents per mile. Also the number of life insurance policies in force, dividing them as follows: \$500.00 and upwards, \$1,000.00, \$2,000.00, \$5,000.00, \$10,000.00, \$25,000.00, \$50,000.00. And also the number of infantile insurance and amount. Presented (Senate) 3rd May, 1898.—*Hon. Mr. Boulton.*.....*Not printed.*
- 77.** Return to an address of the Senate to his excellency the Governor General, dated 28th March, 1898, for copies of all papers, letters, telegrams, reports, recommendations, contracts, payments and correspondence, between the department of militia and any person or persons whatsoever, and also all reports and orders in council in connection with the equipment of the militia force, referring to the Oliver, the Lewis and the Merrian patents. Presented (Senate) 4th May, 1898.—*Hon. Mr. Landry.*.....*Not printed.*
- 77a.** Supplementary return to No. 77. Presented (Senate) 30th May, 1898.—*Hon. Mr. Landry.*
Not printed.
- 78.** Return to an order of the House of Commons, dated 18th April, 1898, for copies of all tariffs of every kind, supplementary, regular and special, in force from time to time on the Intercolonial Railway since the appointment of Mr. Harris. Presented 5th May, 1898.—*Mr. Foster.*.....*Not printed.*
- 78a.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of all papers and correspondence, including copy of advertisement, connected with the letting of Intercolonial Railway contract for farm gates in the winter of 1896-97, Intercolonial Railway contract with one McNeil, of New Glasgow, Nova Scotia, and copies of tenders and deposits by the different parties tendering for the same. Presented 5th May, 1898.—*Sir C. Hibbert Tupper*.....*Not printed.*
- 79.** Return to an order of the House of Commons, dated 14th March, 1898, for copies of all papers and correspondence respecting a fire claim of D. Connors, Esq., Bayfield, Antigonish, between officers of the department of railways and canals and other departments, as well as between the claimant and others and the department. Presented 5th May, 1898.—*Sir C. Hibbert Tupper.*.....*Not printed.*
- 80.** Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, for a copy of the report forwarded to the government by Mr. Wilfrid Mercier, appointed to hold an investigation into the conduct of employees on the St. Ann lock on the Ottawa river. Presented 5th May, 1898.—*Mr. Monk.*.....*Not printed.*
- 81.** Return to an order of the House of Commons, dated 18th April, 1898, for copies of accounts of Mr. H. H. Robertson, registrar of the election court in the election trial held at the city of London in the fall of 1897, contesting the right of Thomas Beattie, Esq., to sit as member for the city of London, in connection with the said trial, with vouchers and certificates, and all correspondence relating thereto. Presented 10th May, 1898.—*Mr. Calvert.*.....*Not printed.*
- 82.** Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, for copies of all petitions, reports, applications, letters, telegrams, evidence, depositions, arguments, papers, writings, correspondence, judge's charge, judge's report, orders in council, and other documents of every kind relating to the commutation of the sentence pronounced

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- by Mr. Justice Ritchie of the supreme court of Nova Scotia, upon Lyman Dart, or to the pardoning of the said Lyman Dart, or to any application for such commutation or pardoning, and including all documents which were taken into consideration by the minister of justice or by the solicitor general, or by his excellency the governor general in council in connection with such commutation or pardon. Presented 10th May, 1898.—*Mr. Borden (Halifax)*..... *Not printed.*
- 83.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th February, 1898, for copies of all correspondence, advertisements for tenders and answers thereto, reports and orders in council, and a list of all permits, licenses or leases granted, containing names of the grantees and extent of territory given and conditions attached to each, the amount paid and to be paid therefor in respect of gold placer mining or gold dredging areas in the North-west Territories and the Yukon district. Presented 11th May, 1898.—*Mr. Foster.*
Printed for both distribution and sessional papers.
- 83a.** Return to an address of the Senate to his excellency the Governor General, dated 18th March, 1898, for a return of all dredging leases made by the government during the last eighteen months on the Saskatchewan river and its branches, also particulars of the parties to whom made, the rental to be paid and the amount paid, the extent of work, if any, done under same, together with the official reports, if any, which induced the government to grant said leases upon the terms contained therein. Presented (Senate) 18th May, 1898.—*Hon. Mr. Loughheed.*
Printed for sessional papers.
- 84.** Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, for copies of orders in council, correspondence, claims, memoranda, statements, memorials, etc., in connection with the government of Prince Edward Island and a delegation, consisting of Mr. Warburton, premier of the province, Mr. H. C. Macdonald, attorney-general of the province and others in regard to questions at issue between the government of Prince Edward Island and the dominion of Canada. Presented 12th May, 1898.—*Mr. Martin.*
Printed for sessional papers.
- 85.** Return to an order of the House of Commons, dated 7th June, 1897, for copies of all petitions, letters and documents respecting the claims made by the veterans of the rebellion of 1837-8 for pensions or other compensation, and for all departmental replies thereto and all other papers connected therewith. Presented 12th May, 1898.—*Mr. Cameron*..... *Not printed.*
- 86.** Return to an order of the House of Commons, dated 30th March, 1898, for copies of all petitions, reports, letters, correspondence and papers, including all letters, communications or correspondence between the different departments of the government, particularly the letter from the minister of marine and fisheries, under the late government, to the then minister of public works, and the letter of the Hon. Mr. Dickey, in said letter referred to, referring to the removal of the remains of piers of the old bridge at the mouth of Bear river, N.S. Presented 13th May, 1898.
Mr. Mills..... *Not printed.*
- 87.** Return to an order of the House of Commons, dated 18th April, 1898, for a copy of the report of W. L. M. King respecting the manufacture of militia clothing in Canada. Presented 16th May, 1898.—*Mr. Belcourt*..... *Printed for distribution.*
- 87a.** Return to an order of the House of Commons, dated 14th March, 1898, for a return showing: (1.) All contracts for military clothing entered into by the government of Canada since the 1st of September, 1896. (2.) The name of each contractor and the amount of his contract. (3.) The mode of calling for tenders in each case, and the names and amounts mentioned by each tenderer. Presented 6th June, 1898.—*Mr. Monk*..... *Not printed.*
- 88.** Return to an order of the House of Commons, dated 7th June, 1897, for copies of all correspondence, telegrams and replies thereto, between the minister of agriculture or any member of the government and any person in reference to the withdrawal, or proposed withdrawal of government aid or control from cheese and butter factories in Prince Edward Island. Also all correspondence, etc., between any member or official of the government and any person, representing or on behalf of any cheese or butter factory proposed to be erected and operated in Prince Edward Island. Presented 16th May, 1898.—*Mr. Martin*..... *Not printed.*
- 89.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all letters, papers and correspondence relating to the closing in March last of the post office at Oak Bay Mills, Quebec. Presented 17th May, 1898.—*Mr. McAlister*..... *Not printed.*
- 89a.** Return to an order of the House of Commons, dated 25th April, 1898, for copies of all correspondence, papers, telegrams, etc., in possession of the government, or any member or official of the government, in reference to closing the post office at St. Mary's Road East, in Prince Edward Island. Presented 18th May, 1898.—*Mr. Martin*..... *Not printed.*

CONTENTS OF VOLUME 13—*Continued.*

- 90.** Return to an order of the House of Commons, dated 18th April, 1898, for a return of all correspondence, letters, or telegrams, reports in possession of the government in connection with the death from diphtheria of Macdonald and Fraser, who contracted the disease when employed on the construction of the Crow's Nest Pass Railway; also with the holding of an inquest on bodies of said Macdonald and Fraser, and the adjournment of said inquest, and issuing of an injunction to prevent Coroner Mead, of Pincher Creek, from proceeding with such adjourned inquest. Presented 17th May, 1898.—*Mr. Bell (Pictou)*.....*See 90a.*
- 90a.** Report of the commissioners appointed to inquire into complaints respecting the treatment of labourers on the Crow's Nest Pass Railway. Presented 2nd June, 1898, by Hon. C. Sifton.
Printed for both distribution and sessional papers.
- 91.** Return to an order of the House of Commons, dated 18th April, 1898, for a return showing names of parties from whom lands were purchased for new improvements on Iroquois section of Galops canal, and amounts paid to each person for property so purchased from them, also quantity of land purchased from each person. Also a similar statement for the lands purchased for the Cardinal section of the Galops canal. Presented 17th May, 1898.—*Mr. Broder*.....*Not printed.*
- 92.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all reports to his excellency, orders in council, papers and correspondence, record of the judgment of the supreme court of Canada referring to the condemnation and release of the United States fishing vessel "Frederick J. Gerring." Presented 18th May, 1898.—*Sir C. Hibbert Tupper*.....*Not printed.*
- 93.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th February, 1898, for copies of all correspondence, calls for tenders, tenders received, reports and orders in council, contracts entered into and all related papers in respect to the winter steamship service from St. John and Halifax to Great Britain since 1st July, 1897. Presented 26th May, 1898.—*Mr. Foster*.....*Not printed.*
- 94.** Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, for a copy of the report of the committee appointed by the Imperial government in 1896 to consider the question of a telegraph cable between Canada and Australasia; also of any reports or correspondence to the Canadian government from the Canadian representatives on said committee, or Sir Sandford Fleming in regard to the same subject. Presented 25th May, 1898.—*Mr. Casey*.....*Printed for both distribution and sessional papers.*
- 95.** Return to an address of the House of Commons to his excellency the Governor General, dated 18th April, 1898, for copies of all petitions, papers, correspondence, orders in council, commission, instructions, evidence, reports and documents relating to the inquiry into the conduct of Judge Spinks, judge of the county court of Yale, by the Honourable Mr. Justice McColl of the supreme court of British Columbia. Presented 25th May, 1898.—*Sir C. Hibbert Tupper*.....*Not printed.*
- 96.** Return to an address of the House of Commons to his excellency the Governor General, dated 30th March, 1898, for copies of all papers and correspondence respecting the enforcement of coasting laws of Canada on the Pacific or Atlantic coasts. Presented 26th May, 1898.—*Sir C. Hibbert Tupper*.....*Printed for distribution.*
- 97.** Return to an order of the House of Commons, dated 14th March, 1898, for a return showing: (a) What contracts for military harness or saddlery have been given by the government of Canada since the 1st September, 1896. (b) To whom such contracts were awarded and where they were executed. (c) What amounts were paid for the execution of such contracts. (d) For which of the said contracts tenders were called publicly, and the amount of tender in each case, and all correspondence had by the department of militia in reference to the execution of said contracts. Presented 8th June, 1898.—*Mr. Monk*.....*Not printed.*
- 98.** Return to an address of the Senate to his excellency the Governor General, dated 15th March, 1898, for copies of all correspondence and telegrams between the minister of agriculture or any other member of the administration, or any officer of the government, with the owners or agents of steamers or the board of trade, Charlottetown, relating to the establishment of a cold storage service on steamers between Charlottetown and ports in Great Britain or the West Indies, and in reference to the erection of cold storage premises in Charlottetown. Presented (Senate) 12th May, 1898.—*Hon. Mr. Ferguson*.....*Not printed.*
- 99.** Regulations concerning the Stikine river and its connecting rivers and lakes. Presented (Senate) 18th May, 1898, by Hon. R. W. Scott.....*Not printed.*

CONTENTS OF VOLUME 13—*Continued.*

- 100.** Return to an address of the Senate to his excellency the Governor General, dated 4th June, 1897, for a copy of all correspondence exchanged between the Imperial government and that of the Dominion on the subject of the French treaty. Presented (Senate) 25th May, 1898.—*Hon. Mr. Landry* *Not printed.*
- 101.** Return to an address of the Senate to his excellency the Governor General, dated 17th March, 1898, for a detailed account by the department of the interior of the items of the expenses allowed to W. H. Sowden during the period of his employment as immigration agent, and also the names of all or any persons, who, in consequence of Mr. Sowden's work in the Midland Counties, went to the Canadian North-west, and who, as stated by the leader of the government in the senate, it is believed by the government would otherwise have gone to the United States, and the residences of such persons prior to their departure to the North-west, and the places where they settled in the North-west. Presented (Senate) 25th May, 1898.—*Hon. Mr. Kirchhoffer* *Not printed.*
- 102.** Return to an address of the Senate to his excellency the Governor General, dated 5th May, 1898, for copies of all correspondence and orders in council in respect to the occupancy of a portion of the Songhees Indian reserve at Victoria, British Columbia, by the Esquimalt and Nanaimo Railway Company. Presented 26th May, 1898.—*Hon. Mr. Templeman* *Not printed.*
- 103.** Return to an address of the Senate to his excellency the Governor General, dated 18th March, 1898, for any correspondence that has taken place between the government and the home authorities re repatriation of the 100th Royal Canadian Regiment. Presented (Senate) 26th April, 1898.—*Hon. Mr. Boulton* *Not printed.*
- 104.** Return to an order of the House of Commons, dated 14th March, 1898, for a copy of all entries and clearances of Canadian ports by United States steamship "Yantic" on her voyage up the river St. Lawrence in 1897; also a copy of any papers or correspondence respecting her passage through the said river or St. Lawrence canals. Presented 30th May, 1898.—*Sir C. Hibbert Tupper* *Not printed.*
- 105.** Return to an order of the House of Commons, dated 30th May, 1898, for a copy of a letter from Major General Gascoigne, relating to certain statements made in parliament, reflecting upon him as commanding officer of the Canadian militia. Presented 30th May, 1898.—*Sir Wilfrid Laurier*.
Printed for both distribution and sessional papers.
- 106.** Return to an order of the House of Commons, dated 25th April, 1898, for a return of all papers, receipts and documents in possession of the government relating in any way to a claim presented to the government by Hugh Richardson, Esq., the justice of the supreme court, North-west Territories, for losses sustained at Battleford during the North-west rebellion of 1885. Presented 31st May, 1898.—*Mr. Davis* *Not printed.*
- 107.** Return to an order of the House of Commons, dated 9th May, 1898, for copies of all reports and plans respecting or in any way relating to a route through and from the North-west Territories to the Yukon district *via* Prince Albert, Saskatchewan, Green Lake, Isle La Crosse and the Clear-water river and Fort McMurray on the Athabasca. Presented 31st May, 1898.—*Mr. Davis*.
Not printed.
- 108.** Return to an address of the Senate to his excellency the Governor General, dated 15th March, 1898, for copies of all reports made to the department of marine and fisheries by the officers in charge of the steamer "Petrel" having reference to the service performed by that steamer during the winter of 1896-97, and also detailed statements of the expenditure incurred for that service and receipts for freight and passengers. Presented (Senate) 30th May, 1898.—*Hon. Mr. Ferguson* *Not printed.*
- 109.** Return to an order of the House of Commons, dated 2nd May, 1898, for copies of correspondence and reports addressed to the militia department concerning accidental shooting at Côte St. Luc ranges, of a farmer named Larose of the parish of St. Laurent, in Jacques Cartier county. Presented 1st June, 1898.—*Mr. Monk* *Not printed.*
- 110.** Return to an address of the House of Commons to his excellency the Governor General, dated 14th February, 1898, for copies of all correspondence, calls for tenders, tenders received, reports and orders in council, permits, licenses or leases, with the names of the parties receiving them and the conditions attached thereto, and generally all papers in connection with the disposal of timber berths or areas in the North-west Territories, including the Yukon, since 1st July, 1897. Presented 3rd June, 1898.—*Mr. Foster* *Not printed.*

CONTENTS OF VOLUME 13—*Continued.*

- 111.** Return to an order of the House of Commons, dated 18th April, 1898, for copies of all reports, correspondence, documents and papers in relation to a claim by one Amable Frigon, of Montreal, for an indemnity for an injury received by him at the military camp of Laprairie in September, 1891. Presented 3rd June, 1898.—*Mr. Casgrain*..... *Not printed.*
- 112.** Return to an order of the House of Commons, dated 4th June, 1898, for copies of all correspondence relating to the transportation of supplies for 1898-9, for the North-west mounted police and the officials of the department of the interior to the Yukon district. Presented 4th June, 1898.—*Hon. C. Sifton* *Not printed.*
- 113.** Return to an address of the Senate to his excellency the Governor General, dated 26th May, 1898, for a copy of the contract between the government and the Beaver Line Company for the carriage of the mails across the Atlantic, together with all memorials, letters, correspondence whatsoever connected with the said contract or its execution, or bearing upon the refusal of the company to allow its boats to stop at Quebec. Presented (Senate) 1st June, 1898.—*Hon. Mr. Landry*.
Not printed.
- 114.** Return to an address of the Senate to his excellency the Governor General, dated 11th May, 1898, for copies of all the correspondence which took place in relation to the permission first refused and afterwards given to Captain and Brevet Major P. Belanger, of the 61st Battalion, to resign his commission and to retain the rank of major on retirement, as shown by the Militia General Orders, No. 55, of the year 1894, and by the *Canada Gazette* of 18th December, 1897; together with all papers, reports and orders in connection with such matter. Presented (Senate) 1st June, 1898.—*Hon. Mr. Landry*..... *Not printed.*
- 115.** Return to an address of the Senate to his excellency the Governor General, dated 25th May, 1898, for a statement of the tenders received by the department of militia and defence for the work on the rifle range on the Ottawa river, east of the city of Ottawa, and a statement of the estimated quantities on which tenders were figured out; a statement of the date and amount of each cheque sent in with each tender. A copy of the tender of J. Lyons, and a copy of the cheque which accompanied the same, showing date of acceptance by the bank. Presented (Senate) 3rd June, 1898.—*Hon. Mr. Macdonald (Victoria)*..... *Not printed.*
- 116.** Statement concerning prices paid to the Bate Co. for articles of food supplies for the military force sent to the Yukon district last month. Presented (Senate) 3rd June, 1898, by Hon. D. Mills.
Printed for sessional papers.
- 117.** Return to an order of the House of Commons, dated 25th April, 1898, for copies of all reports, papers and correspondence relating to the removal of postal mail clerks from their former places of residence in the province of Nova Scotia in 1897 and 1898. Presented 7th June, 1898.—*Sir C. Hibbert Tupper* *Not printed.*
- 118.** Return to an order of the House of Commons, dated 14th March, 1898, for a return showing the names of all parties furnishing supplies for the military camp at Aldershot, King's county, Nova Scotia, since July, 1896, the rate of allowance or payment of each class of articles supplied, the names of the tenderers, the amount asked by each tenderer, and the amount allowed. Also a schedule of prices paid for each class of supplies for the camp at Aldershot, from 1888 to 1897, inclusive, and the names of the parties supplying each class of articles. Presented 9th June, 1898.—*Sir C. Hibbert Tupper*..... *Not printed.*
- 119.** Return to an address of the Senate to his excellency the Governor General, dated 22nd April, 1898, for copies of all correspondence between the departments of militia, public works, agriculture and any person or persons whatsoever, in connection with the Quebec exhibition of 1894, and with the forthcoming exhibition of 1898. Presented (Senate) 7th June, 1898.—*Hon. Mr. Bernier*.
Not printed.
- 120.** Return to an address of the Senate to his excellency the Governor General, dated 12th May, 1898, for a copy of each of the following documents relating to the reletting of contracts for the construction of sections 1, 2, 4, 5, 6 and 7 of the Soulanges canal: 1. Copy of notice calling for tenders for the reletting of sections 4, 5, 6 and 7 of the Soulanges canal. 2. Copy of the specifications for the reletting of sections 4, 5, 6 and 7, Soulanges canal. 3. Copy of the tender of J. M. Hogan. 4. Copy of the tender of Andrew Onderdonk. 5. Copy of the order in council or report of the minister of railways and canals, or chief engineer of railways and canals, shortening the time for the completion of sections 4, 5, 6 and 7 from the end of October, 1899, to the end of October, 1898. 6. Minute or memorandum of the agreement or conversation had with Andrew Onderdonk, con-

 CONTENTS OF VOLUME 13—*Concluded.*

tractor for sections 4, 5, 6 and 7 of the Soulanges canal by the minister of railways and canals or chief engineer, between the dates 17th March, 1897, and 20th March, 1897, both days inclusive, or at a subsequent date to the effect that if J. M. Hogan, the lowest tenderer for sections 4, 5, 6 and 7, refused to sign the contract that A. Onderdonk would take it at the prices named in his (Onderdonk's) tender and agree to complete the work by the end of October, 1898. 7. Copy of letter or telegram to J. M. Hogan between dates 17th March, 1897, and 22nd March, 1897, both days inclusive, notifying him that he was the lowest tenderer for sections 4, 5, 6 and 7. 8. Letter from J. M. Hogan to the department of railways and canals between the dates 17th March, 1897, and 22nd March, 1897, both days inclusive, refusing to sign the contract for sections 4, 5, 6 and 7 for which he was the lowest tenderer. 9. Copy of contract of A. Onderdonk for sections 4, 5, 6 and 7, Soulanges canal. 10. Copy of the order in council cancelling the contract of Archibald Stewart for sections 1 and 2, Soulanges canal. 11. Copy of order in council about reletting of sections 1 and 2, Soulanges canal. 12. Copy of public advertisement or other printed notice calling for tenders for the reletting of sections 1 and 2, Soulanges canal. 13. Copy of notice sent to Hugh Ryan asking him to tender for reletting of sections 1 and 2, Soulanges canal. 14. Copy of notice sent to John Ryan asking him to tender for reletting of sections 1 and 2, Soulanges canal. 15. Copy of notice sent to Allan R. McDonnell asking him to tender for reletting of sections 1 and 2, Soulanges canal. 16. Copy of notice sent to W. J. Poupore asking him to tender for reletting of sections 1 and 2, Soulanges canal. 17. Copy of notice sent to one Cleveland asking him to tender for reletting of sections 1 and 2, Soulanges canal. 18. Copy of notice sent to M. P. Davis, or Wm. Davis & Sons, asking him or them to tender for reletting of sections 1 and 2, Soulanges canal. 19. Copy of notices sent to other contractors asking them to tender for reletting of sections 1 and 2, Soulanges canal. 20. Copy of specification and form of tender for reletting of sections 1 and 2, Soulanges canal. 21. Copies of all tenders *verbatim et literatim* for reletting sections 1 and 2, Soulanges canal. 22. Copy *verbatim et literatim* of the contract of Ryan & Macdonell for sections 1 and 2, Soulanges canal. 23. Copy of notice or information furnished to tenderers of sections 1 and 2, Soulanges canal, as to the plant which tenderers would have the use of and the terms on which they would have such use. 24. Statement of the amount and nature of the security given by Ryan & Macdonell for the completion of their contract for sections 1 and 2, Soulanges canal. 25. Copy of notice to tenderers for reletting of sections 1 and 2, Soulanges canal, that the government would furnish a quarry for the use of contractors. 26. Copy of the agreement with Ryan & Macdonell as to the quarry at Rockland. 27. Statement of the royalty to be paid by Ryan & Macdonell to the department on stone to be quarried at Rockland quarry. 28. Copy of the order in council dated between the dates 15th May, 1897, and 29th May, 1897 (both dates inclusive), for the payment of \$10,000 to Archibald Stewart. 29. Copy of letter or telegram from the department of railways and canals to one C. W. Ross, a clerk in the department of railways and canals, in the month of December, 1897, or January, 1898, instructing him to break into the office of Archibald Stewart, at his quarry in Rockland. 30. Copies of letters or telegrams to one Middleton, government inspector at Rockland, from the department of railways and canals, during the month of December, 1897, and up to 13th of January, 1898. Presented (Senate) 11th June, 1898.—*Hon. Mr. Loughheed* *Not printed.*

61 Victoria.

Sessional Papers (No. 4.)

A 1898

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED 31st DECEMBER

1897

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. F. DAWSON, PRINTER TO THE QUEEN'S MOST
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1898

[No. 4—1898.]

Department of Finance—Insurance Branch.

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, 2nd July, 1898.

To the Honourable
W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1897, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1897.

During the year 1897 the business of fire insurance in Canada was carried on by 34 companies; of these 6 were Canadian, 20 British and 8 American. Inland marine insurance was also transacted by 4 of them (2 Canadian, 1 British and 1 American), and ocean marine by 2 of them (both Canadian). This list of companies differs from that of the previous year, in that 1 Canadian Company, viz.:—The Canadian Fire Insurance Company, was added thereto. Two British companies (the British and Foreign Marine and the Reliance Marine) carried on the business of inland marine insurance exclusively. One American company (the Agricultural) retired during the year.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1897.

The cash received for premiums during the year in Canada has amounted to \$7,157,661, being greater than that received in 1896 by \$81,811; and the amount paid for losses has been \$4,701,833, which is greater than that paid in 1896 by \$528,332. The ratio of losses paid to premiums received is shown in the following table:

FIRE Insurance in Canada in 1897.

	Paid for Losses.	Received for Premiums.	Rate of Losses Paid per cent of Premiums Received.	The same for 1896.
	\$	\$		
Canadian Companies.....	718,891	1,021,216	70·40	67·20
British do	3,334,667	5,165,202	64·56	56·85
American do	648,275	971,243	66·75	60·91
Total.....	4,701,833	7,157,661	65·69	58·98

The corresponding results for the twenty-nine years over which our records extend, are given below:—

FIRE Insurance in Canada.

—	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,578	47·90
1881.....	3,827,116	3,169,824	82·83
1882.....	4,229,706	2,664,986	63·01
1883.....	4,624,741	2,920,228	63·14
1884.....	4,980,128	3,245,323	65·16
1885.....	4,852,460	2,679,287	55·22
1886.....	4,932,335	3,301,388	66·93
1887.....	5,244,502	3,403,514	64·90
1888.....	5,437,263	3,073,822	56·53
1889.....	5,588,016	2,876,211	51·47
1890.....	5,836,071	3,266,567	55·97
1891.....	6,168,716	3,905,697	63·31
1892.....	6,512,327	4,377,270	67·22
1893.....	6,793,595	5,052,690	74·37
1894.....	6,711,369	4,589,363	68·38
1895.....	6,943,382	4,993,750	71·92
1896.....	7,075,850	4,173,501	58·98
1897.....	7,157,661	4,701,833	65·69
Totals.....	133,200,971	91,671,523	68·82

Taking the totals for the same twenty-nine years, according to the nationalities of the companies, the following are the results:—

FIRE Insurance in Canada for the twenty-nine years—1869—1897.

—	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
Canadian Companies.....	32,620,945	23,320,304	71·49
British do.....	86,943,724	59,135,397	68·02
American do.....	13,636,302	9,215,822	67·58
Totals.....	133,200,971	91,671,523	68·82

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss rate would have come out 64·26.

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Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 64.41 per cent, which is 3.10 per cent greater than the 60.31 of the previous year and is 0.93 per cent greater than the average for the last fifteen years (63.48). The following are the rates of incurred losses from 1883:—

—	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.	1884.	1883.
Canadian.....	69.06	69.50	65.87	72.47	72.45	73.33	71.79	63.07	56.64	65.14	69.97	65.24	56.10	65.30	71.17
British.....	63.50	59.50	69.32	67.76	76.57	66.36	62.00	56.29	48.35	53.08	64.62	68.01	56.62	64.29	65.94
American.....	64.32	61.72	73.11	68.84	74.40	73.86	61.26	62.08	48.39	52.84	72.41	58.44	57.45	50.17	52.05
Totals.....	64.41	61.31	69.31	68.69	75.55	68.64	63.95	58.25	50.09	55.57	66.40	66.62	56.56	63.48	66.11

FIRE Insurance in Canada, 1897.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$663,698,309, which is less by \$5,590,341 than the amount taken in 1896. The premiums charged thereon amounted in 1897 to \$8,304,226.84, being \$93,648.82 less than the amount charged the previous year. The rate of premiums does not differ to any extent from that of 1896, but the loss rate (65.69) is greater (6.71), being 1.43 per cent greater than the average loss rate (64.26) for the past twenty-nine years, the year 1877 being excluded.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

—	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1896.	The same for 1895.	The same for 1894.	The same for 1893.
	\$	\$ cts.					
Canadian Companies.....	107,268,258	1,416,022 30	1.32	1.31	1.22	1.34	1.25
British do.....	470,466,620	5,800,145 41	1.23	1.24	1.25	1.23	1.16
American do.....	85,963,431	1,088,059 13	1.27	1.24	1.21	1.22	1.18
Totals.....	663,698,309	8,304,226 84	1.25	1.25	1.23	1.25	1.18

The decrease in the amounts taken in 1897 as compared with 1896, among Canadian Companies, is \$7,111,172. Among British companies there is an increase of \$10,507,222, and among American companies there is a decrease of \$8,986,391.

The details of the increase and decrease for the individual companies are as follows:—

CANADIAN COMPANIES.

Increase.—British America, \$577,913; Canadian Fire, \$2,314,039. Total, \$2,921,952.

Decrease.—London Mutual, \$1,856,693; Mercantile, \$1,140,671; Quebec \$903,151; Western, \$6,132,609. Total, \$10,033,124. Total decrease, \$7,111,172.

BRITISH COMPANIES.

Increase.—Alliance, \$11,097,855; Atlas, \$848,252; Imperial, \$1,182,739; Lancashire, \$678,960; London and Lancashire Fire, \$1,388,276; London Assurance, \$468,317; National of Ireland, \$848,252; Norwich Union, \$2,501,852; Scottish Union and National, \$1,301,998; Sun Fire, \$246,643. Total, \$20,563,144.

Decrease.—Caledonian, \$394,929; Commercial Union, \$245,516; Guardian, \$1,443,830; Liverpool and London and Globe, \$1,063,852; Manchester, \$49,668; North British and Mercantile, \$2,267,271; Northern, \$56,313; Phoenix of London, \$58,281; Royal, \$3,963,590; Union Assurance, \$512,672. Total, \$10,055,922. Total increase, \$10,507,222.

AMERICAN COMPANIES.

Increase.—Connecticut Fire, \$370,484; Insurance Co. of North America, \$305,476. Total, \$675,960.

Decrease.—Ætna Fire, \$349,175; Agricultural, of Watertown, \$3,529,700; Hartford, \$1,353,971; Phenix, of Brooklyn, \$2,349,421; Phoenix, of Hartford, \$1,186,239; Queen, of America, \$893,845. Total, \$9,662,351. Total decrease, \$8,986,391.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1897 is \$12.512 as against \$12.547, which was the corresponding rate in 1896. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$5.38 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5-6 were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50, \$5.75 and \$5.15 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1896 are appended within parenthesis:—

London Mutual, \$2.51 (\$2.49); Mercantile, \$3.50 (\$8.04); Phenix, of Brooklyn, \$3.75 (\$4.88); Scottish Union and National, \$4.28 (\$6.77); Royal, \$4.52 (\$4.45); Liverpool and London and Globe, \$4.75 (\$4.72); London and Lancashire Fire, \$4.85 (\$4.07); Northern, \$4.88 (\$6.10); Imperial, \$4.96 (\$4.18); Alliance, \$5.14 (\$5.25); Caledonian, \$5.19 (\$4.97); Queen, \$5.29 (\$5.64); North British and Mercantile, \$5.36 (\$4.63); Phoenix, of London, \$5.38 (\$3.98); London Assurance, \$5.42 (\$4.02); Western, \$5.48 (\$5.71); Union Assurance, \$5.54 (\$6.79); Commercial Union, \$5.65 (\$5.77); Guardian, \$5.94 (\$5.06); Ætna Fire, \$5.99 (\$4.70); Atlas, \$6.13 (\$6.13); National, of Ireland, \$6.13 (\$6.13); British America, \$6.18 (\$6.84); Lancashire, \$6.21 (\$5.28); Norwich Union, \$6.44 (\$5.91); Canadian Fire, \$6.76; Hartford Fire, \$6.81 (\$4.73); Phoenix of Hartford, \$6.86 (\$6.88); Manchester Fire, \$7.43 (\$5.65); Connecticut Fire, \$7.58 (\$4.02); Insurance Co. of North America, \$8.55 (\$7.36); Sun Fire, \$8.79 (\$6.98); Quebec Fire, \$10.05 (\$7.99).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution.

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of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1896 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE INSURANCE done in Canada in 1897.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premium charged per cent of Risks taken.	The same for 1896.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1896.
<i>Canadian Companies.</i>								
	\$	\$ cts.			\$ cts.	\$ cts.		
British America	31,300,848	393,396 54	1 26	1 24	176,735 89	296,272 95	59 65	57 52
Canadian Fire	2,344,039	57,256 87	2 44	.....	13,665 14	42,376 48	32 25	.....
London Mutual	18,491,287	250,932 44	1 36	1 26	131,414 90	183,393 82	71 66	73 33
Mercantile	6,815,270	81,911 54	1 20	1 35	44,214 28	69,670 54	63 46	118 71
Quebec	10,183,391	137,011 23	1 35	1 32	101,506 54	86,359 21	117 54	67 55
Western	38,133,423	495,513 68	1 30	1 37	251,353 85	343,143 24	73 25	57 51
Total	107,268,258	1,416,022 30	1 32	1 31	718,890 60	1,021,216 24	70 40	67 20
<i>British Companies.</i>								
Alliance	23,629,856	224,890 56	0 95	1 36	94,831 04	181,140 95	53 52	68 54
Atlas	12,280,983	157,620 67	1 28	1 31	85,491 33	139,859 05	61 13	59 00
Caledonian	16,200,310	182,027 91	1 12	1 11	101,706 49	161,718 03	62 89	62 79
Commercial Union	32,261,561	413,469 04	1 28	1 31	255,942 59	352,963 82	72 51	61 93
Guardian	28,679,539	352,842 75	1 23	1 21	240,994 57	313,721 98	76 82	58 63
Imperial	19,614,121	245,255 34	1 25	1 23	121,871 96	214,030 33	56 94	51 90
Lancashire	25,486,721	329,715 69	1 29	1 25	205,371 85	287,014 86	71 55	60 13
Liverpool and London and Globe	32,114,346	384,471 82	1 20	1 18	259,825 85	352,227 98	73 77	67 74
London and Lancashire	19,131,654	238,646 91	1 25	1 24	105,651 91	214,128 37	49 34	45 58
London Assurance	15,137,881	156,823 03	1 01	1 03	100,146 86	128,400 05	78 00	46 21
Manchester	16,771,830	218,795 00	1 30	1 27	149,539 67	195,416 14	76 52	57 32
National, of Ireland	12,280,983	157,620 67	1 28	1 31	85,491 33	139,859 05	61 13	59 00
North British	41,472,368	475,392 16	1 15	1 14	332,504 37	431,092 96	77 13	45 32
Northern	17,504,224	215,748 64	1 23	1 22	110,388 65	197,622 36	55 86	69 16
Norwich Union	22,100,235	305,921 78	1 38	1 29	172,310 21	270,584 03	63 68	45 74
Phoenix, of London	28,342,613	385,836 75	1 36	1 37	193,552 06	362,426 54	53 40	43 32
Royal	53,011,223	656,089 46	1 19	1 17	377,277 81	600,106 86	62 87	63 29
Scottish Union and National	17,769,225	227,207 00	1 28	1 24	72,178 89	169,961 84	42 47	55 61
Sun Fire	14,795,600	202,191 50	1 37	1 38	150,77 82	181,171 07	83 20	59 87
Union Assurance	19,881,347	269,668 73	1 36	1 50	118,861 39	271,727 23	43 74	58 52
Total	470,466,620	5,800,145 41	1 23	1 24	3,334,666 65	5,165,203 50	64 56	56 85
<i>American Companies.</i>								
Ætna, Fire	14,444,773	176,010 98	1 22	1 21	110,164 56	163,846 54	67 24	47 62
Agricultural, of Watertown	554,900	5,034 00	0 91	0 91	2,104 00	4,057 55	51 85	110 42
Connecticut Fire	4,189,605	50,066 28	1 20	1 23	33,502 96	44,656 97	75 02	52 10
Hartford	13,684,903	179,267 45	1 31	1 20	99,292 36	162,976 46	60 93	50 83
Insurance Company of North America	10,204,870	122,785 35	1 20	1 24	86,637 56	103,108 40	84 03	67 63
Phoenix, of Brooklyn	6,664,331	80,041 42	1 20	1 21	35,176 38	59,922 01	58 70	61 87
Phoenix, of Hartford	12,208,376	162,408 44	1 33	1 36	120,858 09	149,928 28	80 61	72 89
Queen, of America	24,011,673	312,445 21	1 30	1 29	160,538 62	282,752 57	56 78	59 37
Total	85,963,431	1,088,059 13	1 27	1 24	648,274 53	971,242 78	66 75	60 91
Grand total	663,698,309	8,304,226 84	1 25	1 25	4,701,831 78	7,157,662 52	65 69	58 98

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$5,165,202, being an increase of \$159,155 as compared with the previous year; the payments for losses were \$3,334,667, being \$188,673 greater than for 1896; while the general expenses amounted to \$1,474,245, being \$23,310 greater than in 1896, thus leaving a balance of \$356,290 in favour of the companies. In the previous year there was a balance of \$709,118 favourable to the companies.

Paid for losses	\$ 3,334,667
do general expenses.....	1,474,245
	<hr/>
Total.	\$ 4,808,912
Received for premiums.....	5,165,202
	<hr/>
Balance in favour.....	\$ 356,290

The following detail gives the balances for the different companies:—

Balances in favour.—Alliance, \$35,980; Atlas, \$12,092; Caledonian, \$10,603; Commercial Union, \$5,473; Imperial, \$24,438; London and Lancashire, \$52,712; National of Ireland, \$12,092; Northern, \$33,652; Norwich Union, \$19,294; Phoenix of London, \$60,074; Royal, \$68,426; Scottish Union and National, \$54,076; Union Assurance, \$32,078; Total, \$470,990.

Adverse balances.—Guardian, \$29,605; Lancashire, \$1,197; Liverpool and London and Globe, \$6,520; London Assurance, \$13,108; Manchester, \$13,272; North British, \$26,219; Sun Fire, \$24,779; Total, \$114,700.

Total balance in favour, \$356,290.

For every \$100 of premiums received there were spent, on the average, \$64.56 in payment of losses and \$28.54 for general expenses.

In 1896 the loss rate was \$56.85, and the general expenses \$28.98 for every \$100 of premiums received.

For the fire business the rate of premium was \$12.328 per \$1,000 of risks taken, as against \$12.433 in 1896.

Hence these companies have done a larger volume of business than in 1896, at a somewhat lower rate of premium and a lower rate of expense, and at a higher rate of loss.

Collecting the results for the twenty-three years from 1875 to 1897, as regards the receipts for premiums and the expenditure of the British companies, we find:—

Paid for losses (1875-1897)	\$ 53,413,032
do general expenses.....	20,657,467
	<hr/>
Total payments.....	\$ 74,070,499
Received for premiums	78,790,763
	<hr/>
Excess of receipts over expenses.....	\$ 4,720,264

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions

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of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,938 was shown, and that this favourable balance increased thereafter, from year to year (with the exception of the year 1893) up to the close of 1897 when it amounted to \$4,720,264.

Year.	Balance.	Year.	Balance.
	\$		\$
1875.....	+ 51,765		
1876.....	+ 89,015	1875 to 1876	+ 140,780
1877.....	- 4,210,951	1875 to 1877	- 4,070,171
1878.....	+ 676,458	1875 to 1878	- 3,393,713
1879.....	+ 210,430	1875 to 1879	- 3,183,282
1880.....	+ 727,389	1875 to 1880	- 2,455,894
1881.....	+ 161,162	1875 to 1881	- 2,294,732
1882.....	+ 481,511	1875 to 1882	- 1,813,221
1883.....	+ 439,797	1875 to 1883	- 1,373,424
1884.....	+ 443,919	1875 to 1884	- 929,505
1885.....	+ 674,984	1875 to 1885	- 254,521
1886.....	+ 237,216	1875 to 1886	- 17,305
1887.....	+ 359,243	1875 to 1887	+ 341,938
1888.....	+ 752,956	1875 to 1888	+ 1,094,894
1889.....	+ 918,128	1875 to 1889	+ 2,013,022
1890.....	+ 712,981	1875 to 1890	+ 2,726,003
1891.....	+ 470,014	1875 to 1891	+ 3,196,017
1892.....	+ 452,941	1875 to 1892	+ 3,648,958
1893.....	- 205,430	1875 to 1893	+ 3,443,528
1894.....	+ 172,105	1875 to 1894	+ 3,615,633
1895.....	+ 39,223	1875 to 1895	+ 3,654,856
1896.....	+ 709,118	1875 to 1896	+ 4,363,974
1897.....	+ 356,290	1875 to 1897	+ 4,720,264

+ Favourable. - Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page 67. Only two or three of these companies profess to make any special provision for the liability under the head of "Unearned Premiums," but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid-up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the Ætna Fire) were \$973,282; the payments for losses, \$648,275; and the general expenses \$273,312. Hence for every \$100 of premiums received there were spent on the average \$66.61 in payment of losses, and \$28.08 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour.—Aetna Fire, \$16,006; Hartford, \$20,663; Phenix of Brooklyn, \$5,962; Queen, \$44,767. Total, \$87,398.

Adverse Balances.—Agricultural, of Watertown, \$742; Connecticut Fire, \$2,525; Insurance Co. of North America, \$12,647; Phoenix, of Hartford, \$19,789. Total, \$35,703.

Total balance in favour, \$51,695.

The results of the total business of these companies, from 1875 to 1897, inclusive, are as follows:—

Paid for losses (1875-97).....	\$ 8,528,459
do general expenses.....	3,326,041
	Total payments.....
	\$11,854,500
Received for premiums.....	12,623,021
	Excess of receipts over payments.....
	\$ 768,521

The table given below shows the result of the business of each year from 1875 to 1897 inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	— 239,708
1878.....	+ 47,399	1875 to '78	— 192,309
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	— 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826
1897.....	+ 51,695	1875 to '97	+ 768,521

+ Favourable. — Adverse.

CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business must be taken into account, inasmuch as a separation of expense between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the three companies transacting business outside of Canada and shows that the foreign business has been, on the whole, more favourable to the companies than the home business.

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FIRE INSURANCE, 1897.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received.	Losses Paid.	Rate of Losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
British America.....	31,300,848	296,273	176,736	59·65	95,100,144	904,827	486,904	53·81
Quebec	10,183,391	86,359	101,507	117·54	3,748,677	55,190	38,012	68·87
Western	38,133,423	343,143	251,354	73·25	142,650,216	1,439,525	738,452	51·30
Totals	79,617,662	725,775	529,597	72·97	241,499,037	2,399,542	1,263,368	52·65

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1897 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.
1878.....	591,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,369,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·28
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890.....	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891.....	1,102,237	780,862	70·84	1,662,538	1,165,583	70·11
1892.....	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893.....	621,135	427,349	68·80	2,356,413	1,560,592	66·23
1894.....	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895.....	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896.....	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897.....	725,775	529,597	72·97	2,399,542	1,263,368	52·65
Totals.....	15,023,482	9,490,274	63·17	34,408,832	22,630,751	65·77

The assets of the six Canadian companies doing fire business amounted, at the end of the year, to \$4,862,723, covering a total amount of insurance of all kinds of \$402,610,235, being at the rate of \$12.08 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,649,190, making a total security of \$16.17 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,991,265, made up as follows:—

Unsettled losses.....	\$	379,432
Unearned premiums.....	2,558,234	
Sundry.....	53,599	
Total.....	\$	<u>2,991,265</u>

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,871,458.

The capital stock of these companies paid up or in course of payment, amounts to \$1,967,810.

The following table gives the condition at the end of 1897 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance Companies, 31st December, 1897.

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus on policy holders account.	Reserve of Subscribed Capital not Called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	750,000 00	750,000 00	548,498 02	None.
Canadian Fire.....	392,000 00	67,810 00	81,812 71	324,190 00
Mercantile Fire.....	250,000 00	50,000 00	96,178 52	200,000 00
Quebec.....	225,000 00	† 100,000 00	158,698 49	125,000 00
Western.....	2,000,000 00	1,000,000 00	977,524 25	1,000,000 00
Total.....	3,617,000 00	1,967,810 00	1,862,711 99	1,649,190 00

† As reduced by Act of Parliament.

A comparison of this with the figures for the previous year shows the following results:—

Gain or improvement during 1897:—

British America, \$24,757.92; London Mutual, \$255.60; Mercantile Fire, \$22,460.26; Western, \$28,795.06.

Loss or deterioration during 1897:—Quebec Fire, \$28,958.05.

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Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1897, a total cash income of \$4,141,883.12, which is made up as follows:—

	1897.	The same in 1896.	The same in 1895.	The same in 1894.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums.....	4,007,110 65	4,168,663 62	4,408,191 57	4,142,923 05
Interest and dividends.....	128,385 56	132,581 92	139,458 16	140,213 35
Sundry.....	6,386 91	6,289 09	6,773 90	6,025 87
Total.....	4,141,883 12	4,307,534 63	4,554,423 63	4,289,162 27

In the same way the cash expenditure during 1897 has been \$4,094,341.26, distributed into:—

	1897.	The same in 1896.	The same in 1895.	The same in 1894.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	2,529,432 31	2,777,327 97	2,986,323 54	2,749,953 12
General expenses.....	1,402,470 67	1,417,637 39	1,451,684 01	1,389,355 44
Dividends to stockholders.....	162,438 28	162,610 10	162,167 30	157,025 56
Total.....	4,094,341 26	4,357,575 46	4,600,174 85	4,296,334 12

Thus it appears that for every \$100 of income there has been spent \$98.85, namely, for losses, \$61.07; for general expenses, \$33.86; and for dividends to stockholders, \$3.92. Hence, also, for every \$100 of premiums received there has been paid out \$63.12 for losses, \$35.00 for expenses, and \$4.05 for dividends to stockholders.

The total cash income received by the Canadian companies during the twenty-three years from 1875 to 1897, inclusive, is \$84,050,216.50. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table:—

CANADIAN COMPANIES—INCOME for the Years 1875 to 1897.

YEAR.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 92	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
Total.....	80,001,307 10	3,451,310 49	597,598 91	84,050,216 50

* Of this amount \$197,500 was premium upon the new stock issued by the British America and Western.

The expenditure of the same companies during the same period of twenty-three years amounted in the aggregate to the sum of \$85,270,494.91, thus showing an excess of expenditure over income to the amount of \$1,220,278.41. The amounts expended in the respective years, and their distribution under proper headings, are given in the following table:—

EXPENDITURE FOR THE YEARS 1875 TO 1897.

YEAR.	Losses Paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	^c Excess of Income over Expenditure.	
					^d The Reverse.	
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>c</i>	627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i>	74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i>	1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i>	4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	<i>d</i>	5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>e</i>	116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i>	612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	<i>d</i>	134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i>	159,369 01
1884.....	2,163,708 63	871,037 06	102,675 50	3,139,421 19	<i>d</i>	14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>e</i>	209,514 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	<i>e</i>	60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i>	72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i>	2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>e</i>	63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	<i>e</i>	248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	<i>d</i>	199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	<i>d</i>	243,233 21
1893.....	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	<i>e</i>	61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	<i>d</i>	7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	<i>d</i>	45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	<i>d</i>	50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	<i>e</i>	47,541 86
Total	56,278,271 36	25,801,046 63	3,191,176 92	85,270,494 91	<i>d</i>	1,220,278 41

INLAND NAVIGATION AND OCEAN MARINE INSURANCE, 1897.

Including the Canadian inland marine business of the British and Foreign Marine, the Reliance Marine, the London Assurance and the Ætna, and the whole inland marine and ocean business done by the two Canadian companies, the following are the results of the year.

Inland Navigation.

Premiums received, \$350,934; losses incurred, \$280,820, of which were paid \$212,638, leaving a balance of \$68,182 of them still unsettled. There was also paid during the year the sum of \$89,688 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$302,326, while the total outstanding or unsettled losses at the end of the year were \$68,182.

Ocean Marine.

Premiums received, \$247,332; losses incurred, \$279,078, of which were paid \$267,707, leaving a balance of \$11,371 of them still unsettled. There was also paid during the year \$21,297 on account of losses incurred in previous years, making the

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total payments during the year, on account of losses, \$289,004, while the total outstanding or unsettled losses at the end of the year were \$12,472.

The Inland marine business has been, on the whole less unfavourable than the year previous. The losses incurred in the inland marine business amounted to 80.02 per cent of the premiums received, while last year the rate was 104.94.

In the ocean business the rate of losses incurred to premiums received was 112.84 per cent, while last year it was 82.30. The bulk of the ocean business is transacted by companies which are not required to be licensed, and do not report to this department.

An abstract of the inland marine business will be found on page 66 and details of this and the ocean business for the individual companies on pages 64 and 65.

LIFE INSURANCE, 1897.

The business of life insurance was transacted by thirty-three active companies of which fifteen are Canadian, eight British and ten American.

This shows an addition of four to the list of 1896, made up of (1) The Northern Life Assurance Company of Canada which was licensed in July, 1896, but did not commence business until January, 1897, (2) The Excelsior Life Insurance Company of Ontario, Limited, which was licensed in June, 1897, (3) The Imperial Life Assurance Company of Canada, licensed in August, 1897, and (4) The Royal Victoria Life Insurance Company, which was also licensed in August, 1897.

Insurances Effected During the Year.

The total amount of policies in Canada taken during the year 1897, was \$48,267,665, which is greater than the amount taken in 1896 by \$5,643,095. The Canadian companies show an increase in 1897 of \$4,179,191, whilst in 1896 they had a decrease of \$1,737,842; the American companies have an increase of \$1,555,365, while in 1896 they had an increase of \$488,881; and the British companies have a decrease of \$91,461, whilst in 1896 they had a decrease of \$467,667, the total increase in 1897 being \$5,643,095, as above stated.

The respective amounts effected are:—

Canadian companies.....	\$30,351,021
British do	2,778,510
American do	15,138,134

So that the amount taken by native companies exceeds that taken by the British and American together by more than \$12,400,000. The details of the increase or decrease among the respective companies are given on pages 82 and 83.

Life Insurance in Force in 1897.

The total amount of insurance in force at the close of the statements was \$344,012,277, which shows the large increase of \$16,211,778 over that of the previous year, being distributed as follows:—

	Total in force.	Increase.
Canadian companies	\$ 208,655,459	\$13,352,417
British do	35,293,134	455,686
American do	100,063,684	2,403,675
Total....	<u>\$ 344,012,277</u>	<u>\$16,211,778</u>

The following tables will enable the progress of the total business to be traced during the past twenty-three years, both as regards the amounts of insurances effected from year to year, and the total amount in force :—

AMOUNTS of Insurance effected during the respective Years 1875–1897.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,633,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
Totals.....	404,476,078	67,888,997	229,385,886	701,750,961

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance in force, 1875–1897.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,432	279,110,215
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277

Department of Finance—Insurance Branch.

Amount of Insurance terminated in 1897.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$6,825,645, which is greater by \$534,168 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$26,859,494, being less than in the previous year by \$1,297,669.

Relatively to the amounts at risk the amounts so terminated are less than those of the previous year giving for every \$1,000 of current risk \$19.39, terminated in natural course and \$76.32 by surrender and lapse, making a total of \$95.71. In the year 1896 these rates were \$18.47 and \$82.68 respectively, making a total of \$101.15, thus giving a difference of \$5.44 for each \$1,000 at risk.

The following table exhibits the rates for the last five years:—

TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1893.	1894.	1895.	1896.	1897.	1893.	1894.	1895.	1896.	1897.
Canadian companies.....	\$12 89	\$11 47	\$10 83	\$13 16	\$14 97	\$74 74	\$84 59	\$84 25	\$74 53	\$70 45
British do	23 03	17 83	17 10	23 85	19 73	63 02	61 79	67 26	56 79	44 27
American do	20 46	17 81	25 08	26 97	28 14	87 58	124 74	109 58	107 52	99 10

The total termination amounts to about 69.79 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	3,150,309	14,828,112
British do	714,575	1,603,661
American do	2,960,761	10,427,721
Total.....	6,825,645	26,859,494

The details of the individual companies will be found on page 86.

Canadian Policies in Force.

Omitting the industrial policies of the London Life and the Metropolitan and the Thrift policies of the Sun Life, the following table gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian companies.....	129,504	204,947,086	1,583
British do	17,828	35,293,134	1,980
American do	51,710	94,695,808	1,831
Totals.....	199,042	334,936,028	1,683

The average amount of *new* policies is, for Canadian companies, \$1,431; for British companies, \$1,926; and for American, \$1,800. The corresponding amounts last year were \$1,341, \$1,791 and \$1,840.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force, and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1897.		1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies.	274,502	2,994	10·907	10·095	11·166	10·327	10·176	10·676	10·178	10·148	8·846	8·614
Assessment companies.	92,719	696	7·507	6·798	8·654	8·101	9·407	8·946	9·345	8·475	8·250	9·727
Retired companies.	3,477	93	26·747	32·969	30·235	26·449	22·574	26·512	20·109	21·417	16·840	23·489
Total	370,698	3,783	10·205	9·261	11·092	10·340	10·364	10·860	10·335	10·340	9·083	9·495

PREMIUM—Income during the respective Years 1875–1897.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.	707,256	623,296	1,551,835	2,882,387
1876.	768,543	597,155	1,437,612	2,803,310
1877.	770,319	577,364	1,299,724	2,647,407
1878.	827,098	586,044	1,197,535	2,610,677
1879.	919,345	565,875	1,121,537	2,606,757
1880.	1,039,341	579,729	1,102,058	2,721,128
1881.	1,291,026	613,595	1,190,068	3,094,689
1882.	1,562,085	674,362	1,308,158	3,544,605
1883.	1,652,543	707,468	1,414,738	3,774,749
1884.	1,869,100	744,227	1,518,991	4,132,318
1885.	2,092,986	803,980	1,723,012	4,619,978
1886.	2,370,238	827,848	1,988,634	5,195,720
1887.	2,825,119	890,332	2,285,954	6,001,405
1888.	3,166,883	928,667	2,466,298	6,561,848
1889.	*4,459,595	979,847	2,785,403	*8,224,845
1890.	3,921,137	1,022,362	3,060,652	8,004,151
1891.	4,258,926	1,030,479	3,128,297	8,417,702
1892.	4,729,940	1,088,816	3,251,598	9,070,354
1893.	5,156,008	1,073,541	3,403,230	9,632,779
1894.	5,435,031	1,079,330	3,394,914	9,909,275
1895.	5,702,783	1,137,366	3,452,205	10,292,354
1896.	6,075,454	1,137,607	3,389,605	10,602,666
1897.	6,598,012	1,174,732	3,443,074	11,215,818
Totals	68,207,768	19,444,022	50,915,132	132,566,922

* Including 20 months' business of the Canada Life.

Department of Finance—Insurance Branch.

The total amount paid to policy-holders during 1897 was as follows:—

Death claims (including bonus additions).....	\$ 3,946,823 51
Matured endowments do	1,377,229 24
Annuitants.....	65,041 33
Paid for surrendered policies.....	728,343 47
Dividends to policy-holders.....	959,524 09

Total\$ 7,076,961 64

The distribution of payments among the different companies will be found on page 94.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$58.02, leaving \$41.98 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada for the last nineteen years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,668	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,284	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,040	6,506,096	56·73
1897.....	12,197,626	7,076,962	58·02
Total	132,074,000	71,711,325	54·30

Collecting the results for the nineteen years, 1879 to 1897, we find that the total payments to policy-holders amount to 54·30 per cent of the premium-income during the said period.

The subjoined table shows the total premium-income and payments to policy-holders, during the last nineteen years, of the life insurance companies which have

ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879.....	490,688	396,053	80·71
1880.....	447,910	317,531	70·89
1881.....	441,393	489,370	110·87
1882.....	412,436	376,811	91·36
1883.....	371,570	450,678	121·29
1884.....	343,179	454,906	132·56
1885.....	321,566	395,851	123·10
1886.....	278,108	342,049	122·99
1887.....	262,445	423,747	161·46
1888.....	237,559	395,466	166·47
1889.....	216,730	337,829	155·88
1890.....	191,101	363,519	190·22
1891.....	181,905	319,246	175·51
1892.....	175,340	329,963	188·18
1893.....	163,723	368,887	225·31
1894.....	178,467	435,862	244·23
1895.....	163,366	367,132	224·73
1896.....	150,395	377,949	251·30
1897.....	132,679	323,422	243·76
Total.....	5,160,560	7,266,271	140·80

Collecting the results for nineteen years, 1879 to 1897, it will be seen that the total payments to policy-holders made by said retired companies exceeds by 40·80 per cent the total premium-income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages 87, 88, 92 and 93. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page 88.

From the tables on pages 92 and 93 referred to, it will be seen that the Canadian Companies have received an income of \$9,572,029·36, drawn from the following sources:—

Premiums and annuity sales.....	\$ 7,579,815 99
Interest and dividends.....	1,787,021 00
Sundry.....	205,192 37
Total.....	<u>\$ 9,572,029 36</u>

And they expended \$5,844,837·91 under the following items:—

Paid to policy-holders and annuitants.....	\$ 3,641,627 23
General expenses.....	2,119,436 98
Dividends to stockholders.....	83,773 70
Total.....	<u>\$ 5,844,837 91</u>

Department of Finance—Insurance Branch.

Hence out of every \$100 of income they have expended in payment to policy-holders \$38.04; in general expenses, \$22.14, and in dividends to stockholders, \$0.88, leaving \$38.94 to be carried to reserve.

By reference to the table at page 87 it will be seen that the total assets at the 31st December, 1897, of the Canadian Life Companies other than assessment companies (including \$2,418,480.10 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$43,568,288.56, an increase over the corresponding amount at the end of the year 1887 of \$29,235,424.86.

The amount of risks in force has increased from \$103,801,482 in 1887 to \$232,824,000, a gain of \$129,022,518, and the reserves have increased from \$12,391,852 in 1887, to \$38,484,781 in 1897, an increase of \$26,092,929.

The following table gives the premium and other income of the Canadian Companies other than assessment companies, during the past nineteen years, and also the payments to policy-holders, for general expenses and for dividends to stockholders during the same period.

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*.....	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892.....	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896.....	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897.....	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,837
Total.....	69,796,579	17,437,600	87,234,179	32,015,385	18,049,846	1,275,702	51,340,932

* Including 20 months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of a number of the licensed life insurance companies completed since the issue of the last report. The valuation is made on the basis of the H. M. Mortality Table of the Institute of Actuaries, at 4½ per cent interest, the pure premiums only being valued.

DOMINION LIFE.

Valuation as at 31st December, 1897.

Value of policies, \$197,033.98; value of bonuses, \$4,411.09; value of annuity contracts, \$7,957.00. Total value, \$209,402.07; value of policies reinsured, \$361.78; net value, \$209,040.29.

LONDON AND LANCASHIRE LIFE.

Valuation as at 31st December, 1897.

Policies issued prior to 31st March, 1878. Value of policies, \$153,321.97; value of bonuses, \$17,382.53. Total value, \$170,704.50; value of policies reinsured, \$2,300.63; net value, \$168,403.87.

Policies issued subsequent to 31st March, 1878. Value of policies, \$1,423,519.68; value of bonuses, \$22,930.04. Total value, \$1,446,449.72; value of policies reinsured, \$46,091.56; net value, \$1,400,358.16. Total net value of all policies, \$1,568,762.03.

LONDON ASSURANCE.

Valuation as at 31st December, 1897.

Value of policies, \$9,126.53; value of bonuses, \$3,810.19. Total, \$12,936.72.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Valuation as at 31st December, 1897.

Value of policies, \$3,247,356.11; value of bonuses, \$185,596.18. Total, \$3,432,952.29.

NATIONAL LIFE.

Valuation as at 31st December, 1897.

Value of policies and return premiums, \$63,975.21.

RELIANCE MUTUAL LIFE.

Valuation as at 31st December, 1897.

Policies issued prior to 31st March, 1878. Value of policies, \$55,688.68; value of bonuses, \$11,489.74. Total, \$67,178.42.

Policies issued subsequent to 31st March, 1878. Value of policies, \$26,031.15; value of bonuses, \$3,179.18. Total, \$29,210.33. Total value of all policies, \$96,388.75.

ROYAL VICTORIA.

Valuation as at 31st December, 1897.

Value of policies, \$6,995.89; value of annuity contract, \$2,143.02. Total, \$9,138.91.

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STANDARD LIFE.

Valuation as at 31st December, 1897.

Policies issued prior to 31st March, 1878. Value of policies, \$827,717.69; value of bonuses, \$279,281.64; value of annuity contract, \$898.05. Total, \$1,107,897.38

Policies issued subsequent to 31st March, 1878. Value of policies, \$2,850,390.36; value of bonuses, \$322,030.51; value of annuity contracts, \$41,651.03. Total, \$3,214,071.90. Value of policies reinsured, \$15,768.45. Net value, \$3,198,303.45. Total net value of all policies, \$4,306,200.83.

STAR LIFE ASSURANCE SOCIETY.

Valuation as at 31st December, 1897.

Value of policies, \$116,796.93; value of bonuses, \$30,237.38. Total, \$147,034.31.

UNITED STATES LIFE.

Valuation as at 31st December, 1897.

Value of policies, \$170,827.09.

ASSESSMENT LIFE INSURANCE, 1897.

The business of life insurance upon the assessment plan has been transacted by nine companies, of which six are Canadian and three American.

The total amount of policies taken during the year 1897, was \$17,094,300, which is less than the amount taken in 1896 by \$1,377,500, and the net amount in force at the end of the year was \$136,260,199, an increase of \$3,374,800 over the amount in force at the end of 1896.

The amount of insurance terminated by death was \$1,125,000, and by surrender and lapse \$12,835,625.

The total terminations amount to 81.67 per cent of the amount of new policies. The amounts of terminations were distributed as follows:—

	By Death.	By Surrender and Lapse.
Canadian companies.....	\$ 681,500	\$ 5,943,750
American do	443,500	6,891,875
	-----	-----
Total	\$1,125,000	\$12,835,625

The details of individual companies will be found on page 97.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,650,993, and the amount paid for death claims was \$1,088,472.

Details of the assets and liabilities, income and expenditure will be found on pages 98, 99 and 100.

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1897.

The business of accident insurance was transacted by ten companies, viz.: 5 Canadian (1 of which combined it with life insurance and 1 with plate glass insurance), 1 American (also combined with life), and 4 British, (2 of which combined it with guarantee business, and 1 with sickness insurance.)

The list of companies does not differ from that of the previous year.

The total accident premiums received in Canada were \$493,275, insuring an amount of \$31,868,409, and the sum of \$241,122 was paid for claims, with \$79,580 claims not settled.

An abstract will be found on page 104.

The guarantee business was conducted by four companies—one Canadian, two British and one American.

The list does not differ from that of the year 1896.

The premiums received were \$77,450, guaranteeing an amount of \$14,472,219, and the net amount paid for claims was \$12,293 with \$23,231 claims not settled.

The Guarantee Company of North America transacts business outside of the Dominion, which is not included in the above.

PLATE GLASS INSURANCE IN CANADA, 1897.

The business of plate glass insurance was transacted by three incorporated companies, viz.: 2 Canadian (1 of which combined it with accident insurance). and 1 American, and by 2 firms of individual underwriters, having their chief place of business in the city of Montreal.

The companies and the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were \$55,815, being greater than the amount received the previous year by \$4,489, and the total losses incurred were \$24,869, being \$255 greater than the amount incurred in 1896. An abstract will be found at page 104.

BURGLARY INSURANCE, 1897.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada five years ago. On the 14th June, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglarly or housebreaking, and guaranteeing against loss of jewellery, bullion and other movable property deposited with it for safekeeping. This company which was incorporated by an Act of Parliament of Canada, assented to on the 1st April, 1893, is the only company licensed by this department to carry

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on the business of burglary insurance in Canada. A table showing the premiums received by it, the number of policies issued, the amount insured thereby, the number and amount of policies in force at the end of the year, the amount of claims paid, &c., will be found at page 105.

At the present time there are ninety-eight (98) companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of companies doing life insurance					43
do do do	do	do	assessment plan....		8
do do		fire insurance.....			33
do do		inland marine insurance.....			8
do do		ocean marine do		2	
do do		accident do		9	
do do		guarantee do		5	
do do		steam boiler do		1	
do do		plate glass do		4	
do do		burglary guarantee do		1	
do do		registered mail, &c do		3	
do do		sickness do		3	

The deposits for the protection of policy-holders, held by the Honourable the Receiver General, in trust for these companies, at 2nd July, 1898, amounted to \$26,063,568.37 in securities, as follows:—

Canada Government securities.....	\$ 4,169,645.72
Canada Provincial debentures.....	3,339,532.36
United States bonds.....	2,236,000.00
Swedish Government bonds.....	58,400.00
British Government securities.....	603,466.67
British Colonial securities.....	817,113.34
Bank deposit receipts.....	110,000.00
Montreal Harbour bonds.....	365,000.00
Municipal securities.....	12,569,056.96
Bank stocks.....	23,633.33
Loan companies debentures.....	287,286.66
Canadian Pacific and Canada Central Ry. bonds....	1,445,500.00
Indian and Ceylon stocks.....	38,933.33
Total	<u>\$26,063,568.37</u>

There was also deposited with Canadian trustees, in conformity with the Act, \$8,089,500 making a total of \$34,153,068.37 for the protection of policy-holders, being an increase since last report of \$1,526,544.04.

The distribution of the total sum of \$34,153,068.37 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine.....	\$ 6,347,469.04
Life	26,898,512.30
Accident, guarantee, plate glass, &c.....	907,087.03
	<u>\$34,153,068.37</u>

The total amount of premiums received in Canada for all forms of insurance was \$21,002,413, of which \$9,223,776 was received by Canadian companies, and \$11,778,637 by British and American. The following summary shows the distribution of these premiums to the various classes:—

PREMIUMS, 1897.

Fire	\$ 7,157,661
Inland Marine.....	41,279
Ocean.....	135,508
Life	11,215,818
Life (assessment).....	1,650,993
Accident.....	493,275
Guarantee.....	77,450
Plate Glass.....	55,815
Steam Boiler.....	26,885
Burglary Guarantee.....	18,181
Sickness.....	125,324
Inland transit.....	4,224
Total	\$21,002,413

Or, dividing them according to the nationalities of the companies:—

PREMIUMS, 1897.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,021,216	5,165,202	971,243
Inland Marine.....	29,465	9,775	2,039
Ocean.....	135,508		
Life	6,598,012	1,174,732	3,443,074
Life (assessment).....	1,043,401		607,592
Accident.....	162,157	232,253	98,865
Guarantee.....	27,021	44,281	6,148
Plate Glass.....	36,606		19,209
Steam Boiler.....	26,885		
Burglary Guarantee.....	18,181		
Sickness.....	125,324		
Inland Transit.....		4,224	
Total.....	9,223,776	6,630,467	5,148,170

Department of Finance—Insurance Branch.

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference :

Municipal Securities.—“The Board recommend that municipal bonds, when accepted, may be taken at 90 per cent; and that Montreal Harbour bonds be placed on the same footing.” (O. C., 1st April, 1876.)

Particulars of Securities offered for Deposit.—“All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

“Date, date of maturity, place of payment of principal, rate of interest, how payable, *i. e.*, yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

“Also, as regards municipalities whose bonds or debentures are offered :

“The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

“The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.” (T. B., Nov. 9, 1888.)

Railway Debentures.—“The Board are of opinion that they cannot accept as a deposit, the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government.” (T. B., Oct. 27, 1890.)

Loan Companies' Bonds.—“The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies, in which he reports that the said Association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said Association may be divided into the following classes :

I. Companies incorporated under the provisions of the Statute of the province of Canada, 9 Victoria, cap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, now included in chapter 169 of the last Revised Statutes of Ontario (1887), and commonly known as the Building Societies' Act.

II. Companies incorporated under the “Canada Joint Stock Companies' Act, 1877,” now known as the “Companies Act,” being chapter 119 of the Revised Statutes of Canada (1886).

III. Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the “Ontario Joint Stock Companies' Letters Patent Act, 1874,” being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value, when the market value is less than the par value.

The requirements above referred to are as follows :—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least \$500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debenture or debenture stock as herein above provided, shall form the subject of a

special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T. B. 16th October, 1896).

No assurance of acceptance of Bonds by the Treasury Board.—"The Superintendent asks the decision of the Board upon the following question, viz.: 'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'"

"The Board, after deliberation, are of opinion that they cannot give any assurance to any company that securities will or will not be accepted in event of their being purchased." (T. B., 1st April, 1889.)

Deposit Receipts.—"The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company." (T. B., 25th January, 1888.)

Bank Stock, &c.—"Bank stock or shares in any private company will not be accepted."—(O.C., 17th January, 1876.)

Registered Bonds as Deposits.—When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company, accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of "the Receiver General of Canada in trust for (*giving the name of the company*) being part of the deposit made by the company with said Receiver General in pursuance of the statutes of Canada in that behalf." (T. B., 13th July, 1891.)

Foreign Municipal Securities.—"The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act." (T. B., 30th January, 1894.)

LEGAL DECISIONS.

The following digest of recent legal decisions will be found useful for reference:—

1.—LIFE INSURANCE FOR THE BENEFIT OF WIVES, CHILDREN, &C., MONEY PAYABLE TO INFANTS.

(a.) In the course of proceedings for the administration of an intestate's estate, the amount of a life policy taken out by the deceased, under the Act to secure to wives and children the benefit of life insurance, in favour of his daughter absolutely, and which had been paid to her guardian, was set up as satisfaction of a claim made on behalf of the daughter and of the personal representative of her mother against the estate, and certain oral declarations of the deceased made before effecting the insurance were proved to show such to have been his intention:—

Held, that if the evidence was admissible at all, which was doubtful, there should at least be something in writing evidencing the obligation to accept the amount in satisfaction of the claim as formal as the Act requires in the case of changes in the description of, or apportionment among, the beneficiaries.

(July 20th, 1897—Mr. Justice Moss, in *re Mills, Newcombe vs. Mills*, 28 Ontario Reports, p. 563.)

(b.) A life insurance certificate on its face made the sum of \$500 payable to the daughter-in-law of the assured, but the latter subsequently, by his will, professed to make a change in the beneficiaries, leaving her out altogether. The certificate was issued, the will made, and the death of the assured occurred, before the passing of 60 Vict., ch. 36 (O.):—

Held, that secs. 151, 159 and 160 of that Act applied to the certificate and declaration made by the will, and by those sections the assured had power to do as he professed to do by the will, the daughter-in-law being an "ordinary beneficiary" and the reapportionment made by the will was valid.

Right of appeal waived by acting on judgment.

(December 13th, 1897—Mr. Justice Ferguson, *Videan vs. Westover*, 29 Ontario Reports, p. 1.)

(c.) The provisions of secs. 155 and 157 of the Ontario Insurance Act, 60 Vict., ch. 36, provide a special mode for dealing with the shares of infants in insurance moneys, and exclude the application of the ordinary rules of law so far as inconsistent therewith.

And, therefore a tutrix of infants duly appointed in the province of Quebec is not entitled *qua tutrix* to moneys of the infants paid into court under sec. 157 of the Act; but she may, under sec. 155, subsec. 2, be appointed a trustee of the fund and receive it, upon giving proper security.

(November 15th, 1897—Chief Justice Meredith, *re Berryman*, 17 Ontario Practice Reports, p. 573.)

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(d.) The mother of infants entitled to insurance moneys, having been appointed guardian of the infants in the State of Ohio, and having given security there, was appointed trustee to receive these moneys without giving security in this Province, upon its being shown that security had been given in the foreign country to the satisfaction of the court there, and upon its being shown that the infants resided within the jurisdiction of a foreign court.—60 Victoria, c. 36, s. 155 (3), Ontario.

(October 29th, 1897—Mr. Justice Ferguson, *in re Taylor*, 34 Canada Law Journal, p. 27.)

(e.) Upon the application of the infants who were domiciled in the State of New York with the consent of their mother, the grandfather, a resident of the Province of Quebec, was appointed trustee to receive the insurance moneys upon giving security to the satisfaction of the registrar, the bondsmen being within the jurisdiction. The insurance company were discharged upon payment to the trustee of the moneys in their hands.—60 Victoria (Ontario), c. 36, s. 155 (2).

(October 29th, 1897—Mr. Justice Ferguson, *in re Ponton*, 34 Canada Law Journal, p. 27.)

2. PAYMENT OF PREMIUMS.

(f.) Where a policy contains provisions to the effect that it shall not be in force till the first premium is paid, and that if a note be taken for the first or renewal premium and not paid the policy is void at and from default, the onus is on the policy-holder to prove cash payment of the premium.

Where the insurers' agent accepts in payment of a premium a note which is not paid when due, there is no presumption that he was to raise money thereon as an agent for the insured and pay the premium out of the proceeds.

And where the insurers accept their agent's note in discharge of an account current between them in which the agent was debited with the amount of the premium, that affords no presumption of an intention to treat their own agent as agent for the insured, or the insurance as subsisting contrary to the terms of their contract with the policy-holder. *Acey vs. Fernie*, (1840) 7 M. & W. 151, approved.

(August 3rd, 1897—Privy Council, *Fleming vs. London and Lancashire Life Assurance Company*, Law Reports, Appeal Cases, 1897, p. 499.)

3. WAGERING POLICY, INSURABLE INTEREST.

(g.) A condition in a policy of life insurance by which the policy is declared to become incontestable upon any ground whatever after the lapse of a limited period, does not make the contract binding upon the insurer in the case of a wagering policy.

Judgment of the Court of Queen Bench for Lower Canada reversed, Sedgewick J. dissenting.

(December 9th, 1897—The Manufacturers Life Insurance Company, Appellant, and Joseph N. Anttil, Respondent, 28 Reports Supreme Court of Canada, 1897, p. 103).

This case has been appealed to the Judicial Committee of the Privy Council.

(h.) In an action to recover the amount of a policy of insurance upon the life of a child, the plaintiff's step-sister, evidence was given of a promise made by the plaintiff to the mother of the child to take care of the child and help to maintain it. No objection was taken on behalf of the defendants that the plaintiff had not in fact incurred any expenditure in respect of the child:—

Held, that the plaintiff had an insurable interest in the child's life, and was entitled, in the absence of any objection as to the amount in fact expended by her, to recover the amount of the policy.

(December 8th, 1891—*Barnes vs. The London, Edinburgh and Glasgow Life Insurance Company*—1 Q. B. (England), p. 864.)

4.—LIMITATION OF ACTION, DEMAND OF PAYMENT.

(i.) The words of sec. 148 (2) of the Ontario Insurance Act, 60 Vic., ch. 36, "notwithstanding any stipulation or agreement to the contrary, any action or proceeding against the insurer for the recovery of any claim under or by virtue of a contract of insurance of the person may be commenced at any time within the term of one year," have reference to a stipulation or agreement giving less time than one year for bringing the action. It is an enabling, not a disabling, enactment.

(December, 17th, 1897—Mr. Justice Meredith, *Styles vs. the Supreme Council of the Royal Arcanum*, 29 Ontario Reports, p. 38.)

(j.) In an action on a life insurance certificate defendants pleaded *inter alia* that no demand of the amount payable under the certificate was made at their office in Galesburg, Illinois, and by reason thereof by the laws of the State of Illinois the plaintiff could not recover upon the said certificate; and further, that the death of the insured was from a cause exempted by the provisions and agreements contained in the said certificate.

Held, on a motion to rescind a judge's order striking out these pleas, that the plea as to the demand at Galesburg was embarrassing and therefore bad, but that the other plea as to the cause of death was good.

(February 22nd, 1898—Supreme Court of New Brunswick, *LeBlanc vs. Covenant Mutual Benefit Association*, 34 *Canada Law Journal*, 1898, p. 324.)

5.—NOTICE OF ASSIGNMENT OF POLICY.

(*k.*) A debtor, or trustee of a fund, is not responsible to an assignee of the creditor, or payee of the fund, for dealing with the latter persons without reference to the assignment unless it is found either that at the time of so dealing he actually knew of the assignee's title, or that he had previously received a notice sufficiently distinct to give him an intelligent apprehension of the fact that the assignee had acquired an interest in the claim or fund.

A life insurance company issued two policies upon a man's life, one policy being payable generally and the other to his wife. The assured made an assignment for the benefit of his creditors, and the assignee, who at the time knew only of the policy payable generally, wrote to the company referring to this policy by number and informing them of the assignment. The assured's wife had died before the assignment was made and the policy in her favour had become part of the assured's estate and had passed to the assignee. A few weeks after notice of the assignment had been given to the company the assured informed them of his wife's death, and obtained from them the surrender value of the policy in which she was named as beneficiary. There was no imputation of bad faith, and the officers of the company swore that they had, at the time, no recollection of notice of the assignment for the benefit of creditors having been given:—

Held, that under the circumstances the company were not responsible for paying the surrender value of the policy to the husband.

Judgment of Ferguson, J., reversed.

(November 9th, 1897—*Crawford vs. Canada Life Assurance Company*, 24 *Ontario Appeal Reports*, p. 643.)

6.—RECOVERY OF PREMIUMS PAID ON VOID POLICY, FRAUDULENT REPRESENTATIONS, &c.

(*l.*) The plaintiff sued the defendants for the return of premiums paid in respect of three policies purporting to insure the life of the plaintiff. The policies were issued by the defendants upon the life of the plaintiff, but without his knowledge or consent. At the trial the court found that the plaintiff's wife was induced, by the fraud and misrepresentations of the defendants' agents, to write the applications on which the policies in question were founded, and to make the various payments for premiums under such policies. These payments extended over a period of about eleven years. The Court also found that the moneys paid by the plaintiff's wife on such policies were the moneys of the plaintiff.

Held, that the plaintiff was entitled to recover from the defendants the premiums so paid, amounting to \$185.25, with costs of suit, and that the policies should be delivered up to be cancelled. Judgment accordingly.

(January 12th, 1898—His Honour Judge Morgan, County Court County of York, in *Brothers vs. Metropolitan Life Insurance Company*.)

This judgment was affirmed by the Divisional Court on the 9th March, 1898, the court holding that the non-compliance with the rules of the defendants, requiring an application from the assured, rendered the policies void, and there was no evidence of waiver of the rules by the defendants, and, therefore, the moneys were applied upon an insurance which did not exist, and were recoverable by the plaintiff. (*Globe*, 10th March, 1898.)

7.—FIRE INSURANCE, SALE OF PROPERTY, PRESUMPTION AS TO ORIGIN, OTHER INSURANCE.

(*m.*) An action on a policy of insurance for \$1,740, insuring Keefer, "his heirs and assigns." Before obtaining the policy, Keefer had, unknown to the defendants, contracted in writing to sell the property for \$2,000, of which \$1,300 had been paid by the purchaser before the fire. At the time of sale Keefer and the purchaser verbally agreed that until the purchase money was paid Keefer would keep the property insured for \$2,000.

Held, following *Parcell vs. Grosser*, 1 *Atl. R.* 909 (1885), that the parol contract was a separate and distinct collateral agreement, and evidence of it could be given, as it was not contradictory to the written contract.

Held, also, that "heirs and assigns" in the policy meant heirs or assigns of the property, and the purchaser was an "assign," and that Keefer could recover not only his actual loss (\$700) but the residue of the loss by fire also, the latter as trustee for the purchaser.

(April 7th, 1898—Mr. Justice Ferguson, *Keefer vs. Phoenix Insurance Company*, 34 *Canada Law Journal*, 1898, p. 317.)

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(n.) To rebut the presumption created by Article 1629 of the Civil Code of Lower Canada it is not necessary for the lessee to prove the exact or probable origin of the fire or that it was due to unavoidable accident or irresistible force. It is sufficient for him to prove that he has used the premises leased as a prudent administrator (*en bon père de famille*), and that the fire occurred without any fault that could be attributed to him or to persons for whose acts he should be held responsible.

Judgment of the Court of Queen's Bench for Lower Canada affirmed, Strong, C. J., dissenting.

(January 25th, 1897.—John S. Murphy, appellant, and George H. L'Abbe, respondent, 27 Reports Supreme Court of Canada, p. 126.)

Article 1629 of the Civil Code above referred to is in the following words:—
“When loss by fire occurs in the premises leased, there is a legal presumption in favour of the lessor, that it was caused by the fault of the lessee or of the persons for whom he is responsible; and unless he proves the contrary he is answerable to the lessor for such loss.”

(o.) The defendant company resisted payment on the grounds that plaintiff in the application on which the policy was issued represented that there was no other insurance and no incumbrance on the property, whereas in fact there was other insurance and also a mortgage thereon. The plaintiff claimed, and the jury found, that the answer to the questions contained in the application as to there being no mortgage on the property, was written by the agent of the defendant company without the latter asking plaintiff the question, and the plaintiff signed the application without knowing that it contained the question and answer referred to. As to other insurance the jury found that plaintiff at the time of the application *bona fide* believed that there was no other insurance on the property. Also that the facts of the mortgage and other insurance on the property were not facts material to the risks. On these findings the trial judge directed a verdict for the plaintiff.

Held, on motion for a reversal of the verdict that the misrepresentation complained of and contained in the application signed by the plaintiff discharged the company of liability regardless of the findings of the jury, and that the defendant was entitled to the verdict.

(February 22nd, 1898—Supreme Court of New Brunswick, Perry *vs.* Liverpool, London and Globe Insurance Company, 34 Canada Law Journal, 1898, p. 360.)

(p.) *Jugé*: 1° Que la preuve de la perte occasionnée par un incendie (proof of loss) produite entre les mains de la compagnie trente-trois jours après l'incendie, lorsque les conditions de la police exigent que cette preuve soit faite dans les quinze jours, est néanmoins faite dans un temps opportun, si la compagnie a nommé un ajusteur qui s'est rendu sur les lieux trois jours après l'incendie, et si douze jours après cet incendie l'assuré a fait cession de ses biens, et si le curateur n'a été nommé que trois jours avant la preuve de telle perte. (C. C., art. 2478.)

2° Qu'il n'y a pas exagération frauduleuse dans la preuve de perte, lors d'une perte totale, quand même l'assuré aurait dans un inventaire préparé de mémoire, à la demande de la compagnie, exagéré quelque peu son fonds de commerce, s'il est établi au dossier que le montant des polices ne couvrent pas plus que les deux-tiers de la valeur de ce fonds de commerce.

(7 février 1898—Valentine, demandeur *vs.* qualité, *vs.* The Liverpool and London and Globe Insurance Company, défenderesse, 4 Revue de Jurisprudence, p. 265.)

• 8.—ACCIDENT INSURANCE, RENEWAL OF CONTRACT.

(q.) A policy issued by the Manufacturers' Accident Insurance Company in favour of P. contained a provision that it might be renewed from year to year on payment of the annual premium. One condition of the policy was that it was not to take effect unless the premium was paid prior to any accident on account of which a claim should be made and another that a renewal receipt, to be valid, must be printed in office form, signed by the managing director and countersigned by the agent. P. having been killed in a railway accident payment of the policy was refused on the ground that it had expired and not been renewed. In an action by the widow for the insurance it was shown that the local agent of the city had requested P. to renew and had received from him a promissory note for \$15 (the premium being \$16) which the father of the assured swore the agent agreed to take for the balance of the premium after being paid the remainder in cash. He also swore that the agent gave P. a paper purporting to be a receipt and gave secondary evidence of its contents. The agent's evidence was that while the note was taken for a portion of the premium it was agreed between him and P. that there was to be no insurance until it was paid, and that he gave no renewal receipt and was paid no cash. Some four years before this the said agent and all agents of the company had received instructions from the head office not to take notes for premiums, as had been the practice theretofore.

The note was never paid but remained in possession of the agent the company knowing nothing of it. The jury gave no general verdict but found in answer to questions that a sum was paid in cash and the note given and accepted as payment of the balance of the premium, and that the paper given to P. by the agent, as sworn to by P.'s father, was the ordinary renewal receipt of the company. Upon these findings judgment was entered against the company.

Held, affirming the judgment of the Supreme Court of Nova Scotia, Gwynne, J., dissenting, that the fair conclusion from the evidence was, that as the agent had been employed to complete the contract and had been entrusted with the renewal receipt P. might fairly expect that he was authorized to take a premium note having no knowledge of any limitation of his authority and the policy not forbidding it; and that notwithstanding there was no general verdict, and the specific question had not been passed upon by the jury, such inference could be drawn by the court according to the practice in Nova Scotia.

Held further, that there was evidence upon which reasonable men might find as the jury did; that an inference might fairly be drawn from the facts that the transaction amounted to payment of the premium and it was to be assumed that the act was within the scope of the agent's employment; the fact that the agent was disobeying instructions did not prevent the inference though it might be considered in determining whether or not such inference should be drawn; and that a new trial should not be granted to enable the company to corroborate the testimony of the agent that he had no renewal receipt in his possession except one produced at the trial as the company might have supposed that the plaintiff would seek to show that such receipt had been obtained and were not taken by surprise.

(May 1st, 1897—Manufacturers' Accident Insurance Company, Appellant, and M. Pudsey, Respondent, 27 Reports Supreme Court of Canada, p. 374.)

9.—SICK BENEFIT INSURANCE.

(r.) Where the rules of a benevolent society give to a member, dissatisfied with a decision as to sick benefits, a right of appeal to a domestic forum, the widow of a member, whose application for sick benefits has in his lifetime been refused, and who has acquiesced in that decision and has not appealed, cannot recover sick benefits.

Judgment of Meredith, J., reversed.

Where, however, the widow of "a member in good standing" is entitled to certain pecuniary benefits and the status of a member has not been passed upon by the society in his lifetime, an action by the widow will lie, and the status of the deceased member at the time of his death is a question of law to be determined in the usual way.

In the present case the fact that the deceased member was at the time of his death in arrear for dues was held, having regard to the constitution and rules of the society, not to deprive him of his status, and the widow was held entitled to recover.

Judgment of Meredith, J., affirmed.

(May 11th, 1897.—Dale vs. Weston Lodge, 24 Ontario Appeal Reports, p. 351.)

(s.) The judgments of Mr. Chancellor Boyd in *Baker vs. Forest City Lodge and Parkhouse vs. Dominion Lodge*, reported, 28 Ontario Reports, p. 238, were affirmed by the Court of Appeal. (November 9th, 1897.—24 Ontario Appeal Reports, p. 585.)

(t.) A subordinate council of a friendly society, incorporated under R.S.O. 1877, ch. 167, has no authority to waive the requirements for initiation of members prescribed by the rules, where such initiation is a condition precedent to a claim on the relief fund of the society.

(January 10th, 1898.—Mr. Justice Robertson, *Hefner vs. The Canadian Order of Chosen Friends*, 29 Ontario Reports, p. 125.)

(u.) Section 6 of the Ontario Insurance Amendment Act, 1889, 52 Vic., ch. 32 (O.), does not apply to benevolent societies having an age limit for admission to membership, and where a man who was older than the age limited was, owing to his innocent misrepresentation as to his age, admitted as a member and given an endowment certificate, it was held that the beneficiary named therein could not recover.

Judgment of Street, J., 28 O.R. 111, reversed, *MacLennan, J. A.*, dissenting.

(January 11th, 1898.—*Cerri vs. Ancient Order of Foresters*, 25 Ontario Appeal Reports, p. 22.)

(v.) An application for a benevolent society's certificate stated that the insurance money was to be paid to the applicant's wife, and the certificate as issued and accepted provided that the money should, upon the death of the member, be paid to his wife, or such other beneficiary or beneficiaries as he might in his life time have designated in writing indorsed on the certificate, and in default of any such designation to his legal personal representatives :—

Held, Osler, J. A., dissenting, that the certificate came within the Act to secure to wives and children the benefit of life assurance, R. S. O. (1887) ch. 136, and that the wife's interest was not affected by an absolute assignment endorsed upon it, by the assured to a creditor.

Judgment of Street, J., 28 O. R. 459, reversed.

(March 15th 1898—*Fisher vs. Fisher*, 25 Ontario Appeal Reports, p. 108.)

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(w.) It is not a renewal of a contract of insurance within the meaning of sec. 33 of the Insurance Corporations Act, 1892, (55 Vict., ch. 39, O.) but a continuance of the original contract, when after default in payment of assessments and consequent suspension of rights, a member of a benevolent society pursuant to the rules of the society, pays the assessments as of right and becomes thereby *ipso facto* reinstated.

Judgment of Armour, C. J., reversed.

(March 15th, 1898—Long vs. The Ancient Order of United Workmen, 25 Ontario Appeal Reports, p. 147.)

(x.) *Held*, (1st.) That, when by the constitution and by-laws of a benefit society, a remedy or appeal is provided, the member aggrieved by the decision of the society must exhaust such remedy before taking action before the Civil Courts. (2nd.) That such a by-law is not *ultra vires*.

(April 30th, 1898—Godin, plaintiff, vs. the Supreme Court of the Independent Order of Forresters, defendants. 4 Revue de Jurisprudence, p. 236.)

10.—MARINE INSURANCE.

(y.) The brigantine "Hattie Louise," owned by plaintiff and insured by the defendant companies, under policies on the hull and freight, left Trinidad for Vineyard Haven, with a cargo of molasses. Shortly after leaving port, she encountered heavy weather and put into the port of St. Thomas, W.I., in a leaky condition.

A survey was called which resulted in an order to discharge and store the cargo, and put the vessel upon the slip for repairs, but, before anything was done, under the surveyors report, J. B., an agent of the defendant companies, and W. H. B., the plaintiff's agent, arrived at St. Thomas by the same vessel, and several interviews took place, with a view to determining what course should be pursued. This resulted in a disagreement, the plaintiff's agent insisting that the cargo should be trans-shipped, and the vessel taken to a northern port, after making temporary repairs, while the agent for the insurers insisted upon the vessel being permanently repaired at St. Thomas, and carrying her own cargo forward.

Notice of abandonment was given on December 28th, by a letter addressed to the defendant companies.

In consequence of the failure, on the part of the agents, to come to an agreement, the plaintiff's agent withdrew from the project of repairing the vessel, and the work of effecting repairs was proceeded with by the defendants' agent.

After the vessel was taken off the slip, and the cargo reloaded, it was found that the vessel was still leaking badly, and was unseaworthy, and that it would be necessary to again discharge the cargo.

At this time, the disbursement account had run up to \$4,014.48 and the vessel, which was valued in the first instance at \$6,000, had not been re-metalled or re-classed.

An attempt was made to raise money on bottomry, but failed, on account of the leaky condition of the vessel, and, as the consignees refused to allow the cargo to be discharged a second time, until the claims were paid, she was finally sold under process to recover the claims.

The policies contained what is known as the "Boston clause," under which it is stipulated that "the acts of the assured, or insurers, in recovering, saving, and preserving the property insured, in case of disaster, shall not be considered a waiver or acceptance of the abandonment."

The jury found, among other things, that there was an acceptance of the abandonment.

Held, that the underwriters having intervened for the purpose of making permanent repairs, the repairs must be thorough, and be made within a reasonable time, otherwise they must be held to have accepted the abandonment.

Held, also, that the clause in the policy was applicable rather to cases where the owner neglects or refuses to save the ship, than to cases where he is going on with the project of saving her.

Held, also, that the owner was clearly prejudiced by the interference of the defendant's agent, as the expenses of repairing at St. Thomas were excessive, and the vessel could not be re-metalled or re-classed there, whereas, if she had been taken to a northern port, as proposed by plaintiff's agent, the repairs could have been better effected, and at half the cost.

Held, also, that the case, being one in which there was obscurity and evidence of a contradictory character, was peculiarly one for the consideration of the jury, and upon which they were especially competent to pass.

Held, also, that their findings were such as reasonable men might have found.

Held, also, that the authority of the master and consignees to bind the owner was superseded by the arrival of plaintiff's agent at St. Thomas, and that if the consignees, after the agent's arrival, accepted the tender for repairs, express authority to do so must be shown.

Held, also, that where repairs are made by the underwriter, the owner has the same right to have some one superintend the work that the underwriter has where the repairs are made by the owner.

Held, also (O. 37, R. 6), that the court will not set aside a verdict for misdirection, unless there has been some substantial wrong or miscarriage.

Held, also, that proofs of loss are not necessary when the loss need not amount to anything to entitle the plaintiff to recover.

Held, also, that acceptance of the abandonment is an admission of the plaintiff's right to recover.

Held, also, that when the party with whom the contract is made is identified as the party insured, there is not the same reason for requiring proof of interest as where the insurance is effected, "for whom it may concern."

The jury having found, in answer to questions, that each company, by its conduct, reasonably led plaintiff to believe that formal proofs of interest and loss and adjustment were not required, and the evidence showing that defendants' agent, who was present at St. Thomas, knew more about the loss than the owner did.

Held, that the finding was a reasonable one.

Held, also, on the authority of *The Manufacturers Insurance Company vs. Pudsey*, that if the answer as to waiver was defective, because the authority of J. B., who purported to act as agent for defendants was assumed, the court could deal with the matter and supply a finding as to waiver.

There having been an agreement that the trial judge should submit to the jury "such questions as he decided were proper to be left to the jury."

Held, with respect to a question which it was contended the judge should have submitted, that the question should have been formally offered, and a ruling had upon it, and a note made of the fact.

(January 15th, 1898—*McLeod vs. The Insurance Company of North America*, 30 Nova Scotia Reports, p. 480.)

(z.) The Schooner "Donzella", on a voyage from Porto Rico to Halifax, with a cargo of sugar, put into Barrington for shelter, on the evening of February 11th, 1896. The wind, at the time, was south-east, with a heavy snowstorm prevailing. The vessel was anchored near the light ship with one anchor out, but, as the wind increased, a second anchor was put out. Subsequently, during a heavy gale that sprang up from the north-west, with thick snow, both chains parted. The vessel was then on a lee shore studded with reefs and shoals, and the tide low. She was abandoned by the master and crew, and the following morning was not visible from the shore. Some time afterwards she was picked up at sea by salvors, and was brought into port, and put upon the slip and repaired. When brought in she had four feet of water in her hold, and the cargo was considerably damaged. On being put upon the slip it appeared that twelve feet of the shoe were off abaft the main chains and another twelve feet, about off, forward, under the main chains. The butts on the bottom were open. The keel was more or less chafed and broken. The rudder was damaged and the rudder braces started off. There was a scar on the bilge on the port side which looked as if the vessel had dragged or pounded on something. The sides of the keel were bruised more or less and pieces off of it. The main keel was broomed up. The flying jib-boom and main boom were broken, and the fore boom was split.

Held, dismissing with costs the motion for a new trial, that there was sufficient evidence to warrant the jury in coming to the conclusion that the vessel had been on shore, and beating on the rocks for some time, and on which they could properly find a verdict for plaintiff: and that the trial judge was right, under the circumstances, in not withdrawing the case from the jury.

(January 11th, 1898.—*Rudolf vs. British and Foreign Marine Insurance Company*, 30 Reports. Supreme Court of Nova Scotia, p. 380.)

11.—SUICIDE WHILE SANE.

In view of the fact that judgments of the Supreme Court of the United States are not readily accessible in Canada, it has been considered desirable to publish in full the following important judgment rendered by that Court on the 17th January, 1898, which will be found at page 140 of the United States Reports, Vol. 169:—

On a writ of *certiorari* to the United States Circuit Court of Appeals for the Third Circuit to review a judgment of that court, affirming the judgment of and for the Eastern District of Pennsylvania in favour of the defendant, the Mutual Life Insurance Company of New York, in an action brought by A. Howard Ritter, executor, &c., to recover the amount of six policies of life insurance issued upon the life of William M. Runk. *Affirmed*.

See same case below 28 U.S. App. 612. The facts are stated in the opinion. Mr. Justice Harlan delivered the opinion of the court:—

This action was brought against The Mutual Life Insurance Company of New York on six policies of life insurance, each bearing date November 10th, 1891, one for \$20,000, one for \$15,000, and four for \$10,000 each. There was a verdict in its favour, upon which judgment was entered, and that judgment was affirmed in the Circuit Court of Appeals, 28 U.S. App. 612.

The policies were all alike except as to the amount of insurance, and were in the following form:—

"In consideration of the application for this policy, which is hereby made a part of this contract, the Mutual Life Insurance Company of New York promises to pay at its home office in the city of New York, unto William M. Runk, of Philadelphia, in the county of Philadelphia, state of Pennsylvania, his executors, administrators, or assigns, twenty thousand dollars, upon acceptance of satisfactory proof at its home office of the death of the said William M. Runk during the continuance of this policy, upon the following condition, and subject to the provisions, requirements

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and benefits stated on the back of this policy, which are hereby referred to and made part hereof. The annual premium of seven hundred and eighty-two dollars shall be paid in advance on the delivery of this policy and thereafter to the company, at its home office in the city of New York, on the tenth day of November in every year during the continuance of this contract. In witness whereof," etc. The "provisions, requirements and benefits" thus made part of the policy will be referred to hereafter.

The assured died October 5th, 1892, all premiums falling due previous to his death having been paid. It is not disputed that he took his own life.

In the affidavit of defence filed by the insurance company it is stated that at or about the time of the execution of the policies in suit Runk held policies upon his life to the extent of \$315,000 issued to him by other companies; that during the year 1892 he effected additional insurance to a considerable amount, the total amount at or about the time of his death being \$500,000; that prior to taking the additional insurance of \$200,000, he was indebted in a very large amount by reason of the improper use of moneys entrusted to him in a fiduciary and in a quasi-fiduciary capacity; that he was without resources of his own sufficient to meet the amount of that indebtedness; that he was confronted with the fear of being convicted of breach of trust, and was desirous to protect pecuniarily those whom he had injured; that he deliberately determined to commit suicide for the purpose of escaping the necessity of meeting those whose confidence had been betrayed, and with the intention, through moneys expected to be paid on his policies of insurance, to liquidate wholly or in part the debts owing by him; that he deliberately and intentionally took his life, being at the time in sound mind and in the full possession of his mental faculties; and that his suicide was not the result of nor occasioned by mental unsoundness, but was the act of a man mentally and morally able to understand all the consequences thereof.

The affidavit of defence also contained the following statements:—

"The policies of insurance sued upon contain a reference to the application therefor, which is made a part of the contract of insurance. A copy of this application is hereto attached, which, it is prayed, may be taken as a part of this affidavit. Under the advice of counsel the defendant avers that this application is a part of said contract, and that the contract of insurance was a contract made in the state of New York, and to be interpreted by, and in accordance with, the laws of that state.

"The policies of insurance sued upon were delivered to the said Runk upon the faith of an independent contract entered into by him, embodied in the said application, to the effect that if such policies should be granted, he, the said Runk, did, 'warrant and agree. . . . that I will not die by my own act, whether sane or insane, during the said period of two years'—said period of two years dating from the 6th day of November, 1891.

"The said Runk did, within the period of two years, commit a breach of the said contract by killing himself, as has been before stated, in the way and manner above recited. By reason of the breach of said contract, and only by reason of such breach, the policy of insurance matured, and damages occasioned by such breach are equivalent in amount to that demanded under the policies."

Each of the applications for policies signed by the assured and attached to the affidavit of defence contained the following:

"I hereby warrant and agree. . . . not to engage in any specially hazardous occupation or employment during the next two years following the date of issue of the policy for which application is hereby made, and also not to engage in any military or naval service, in time of war, during the continuance of the policy, without first obtaining permission from this company; I also warrant and agree that I will not die by my own act, whether sane or insane, during the said period of two years."

At the trial below the defendant offered in evidence Runk's application for insurance. This was objected to on the ground that the application was not attached to the policy, and under an act of the general assembly of Pennsylvania approved May 11, 1881, could not, for that reason, be considered as part of the contract, or be admitted in evidence. The defendant, by counsel, stated at the time that the paper was not offered for the purpose of making it as an "application" part of the contract, but to prove that an independent, collateral, contemporaneous agreement was entered into by which Runk stipulated that he would not die by his own act, whether sane or insane, during the period of two years. The objection to this evidence was sustained, Judge Butler, who presided at the trial in the Circuit Court, observing: "The representation or statement or agreement, call it by whatever name you choose, is in my estimation a part of the application for insurance, and it constitutes a condition on which the policy was applied for and obtained, as much so as any representation contained in the paper itself, and it is therefore by the statute excluded by reason of the fact that a copy was not attached to the policy. . . . The statute intended that the policy shall exhibit on its face, or the policy in connection with whatever it refers to shall exhibit to the insured the conditions on which he holds the policy. The object of this would be to limit the policy of insurance, to qualify it, to make it available only in case the party lived up to this contract."

The statute of Pennsylvania to which reference was made is in these words:—"That all life and fire insurance policies upon the lives or property of persons within this commonwealth, whether issued by companies organized under the laws of this state, or by foreign companies doing business therein, which contain any reference to the application of the insured or the constitution, by-laws or other rules of the company, either as forming part of the policy or contract between the parties thereto, or having any bearing on said contract, shall contain, or have attached to said policies, correct copies of the application, as signed by the applicant and the by-laws referred to; and, unless so attached and accompanying the policy, no such application, constitution or by-laws shall be

received in evidence, in any controversy between the parties to, or interested in, the said policy, nor shall such application or by-laws be considered a part of the policy or contract between such parties." (Laws of Pa., 1881, No. 23, p. 20.)

Whether the Circuit Court erred in excluding the application which, by the terms of the contract, constituted the consideration of the company's promise to pay, is a question that need not be considered.

If error was committed in this particular, it was one for the benefit of the plaintiff in the action; for, if the application had been admitted in evidence as part of the contract of insurance, the agreement and warranty of the assured not to die by his own act, whether sane or insane, within two years from the date of the policy, would have precluded any judgment against the insurance company. (*Travelers' Ins. Co. v. McConkey*, 127 U. S., 661, 666.)

Upon this writ of error therefore we must assume that the contract of insurance contained no such agreement or warranty by the assured, nor any express condition avoiding the policy in case of suicide. Besides, the defendant does not insist that this court should determine the rights of the parties upon the basis that the application of Runk constituted part of the contract of insurance. It may be added that we do not wish to be understood as expressing any opinion upon the question whether the Circuit Court erred either in its construction of the Pennsylvania statute of 1881, or in applying that statute to the policies here in suit.

At the trial in the Circuit Court, the plaintiff submitted the following points:—

1. The evidence was not sufficient to warrant the jury in finding that the deceased entered into the contracts of insurance evidenced by the policy sued upon with the intention of defrauding the company.
2. The evidence was not sufficient to warrant the jury in finding that the deceased entered into the contracts of insurance with the intention of committing suicide.
3. The evidence upon the part of the defendant did not warrant any inference of fact constituting a defence in law to the plaintiff's right to recover the amount due upon the policies.
4. The mere fact that the insured committed suicide did not, standing alone, avoid the policies, there being no condition in them to that effect.
5. If one whose life is insured intentionally kills himself when his reasoning faculties are so far impaired by insanity that he is unable to understand the moral character of his act, even if he does understand its physical nature, consequence and effect, such self-destruction will not of itself prevent recovery upon the policies.

The company submitted the following points as the basis of instructions to the jury :

1. There could be no recovery by the estate of a dead man of the amount of policies of insurance upon his life, if he takes his own life designedly, whilst of sound mind.
2. If the jury found that Runk committed suicide when he was of sound mind, being morally and mentally conscious of the act he was about to commit, of its consequences, and of its nature, with the deliberate intent to secure to his estate and to his creditors, the amount of the policies sued upon, there could be no recovery.
3. If the jury found that Runk obtained the policies of insurance sued upon at a time when he was insolvent and an embezzler, with the intent thereby to secure, in case of his death, from the defendant, a fund with which to pay those to whom he was indebted, and whose property he had embezzled, and subsequently committed suicide, whilst of sound mind, with the deliberate intent to carry out this scheme, there could be no recovery.
4. The defendant was entitled to set off the loss occasioned by the failure of Runk to keep his agreement not to die by his own hand within two years of the date thereof; and the amount of this loss cannot be less than that of the policies sued upon.

The court disaffirmed the plaintiff's first, second and third points without comment. It disaffirmed the plaintiff's fourth point relating to the effect upon the rights of the assured of suicide standing alone, and affirmed the defendant's first point relating to the same matter.

The plaintiff's fifth point was affirmed, the court, however, accompanying its affirmance of that point with some observations to be presently referred to.

It will be observed that the plaintiff's first and second points assumed that the evidence was not sufficient to warrant a finding that the assured entered into the contracts of insurance with the intention either to defraud the company or to commit suicide. The court rightly refused to so instruct the jury. When the last policies were taken out by Runk he was carrying insurance on his life for an amount large enough to require annual premiums of about \$12,000. His income, so far as the record shows, was inadequate to meet such a burden. And yet, in 1891, he largely increased the insurance on his life, and added about \$3,000 to the sum to be paid annually for premiums. Besides these facts, it appeared that on the day before his death he avowed that his debts must be paid, and that they could only be paid with his life. That avowal was in a letter written to his partner, in which he said that he had deceived the latter, and could only pay his debts *with his life*. That letter concluded: "This is a sad ending of a promising life, but I deserve all the punishment I may get, only I feel my debts must be paid. This sacrifice will do it, and only this. I was faithful until two years ago. Forgive me. Don't publish this." On the same day he wrote to his aunt, to whom he was indebted in a large sum, saying, among other things: "Forgive me for the disgrace I bring upon you, but it is the only way I can pay my indebtedness to you." In addition, he left for the guidance of his executor a memorandum of his business affairs, prepared just before his death, and which tended to show that he was at that time entirely himself.

In view of these and other facts established by the evidence, the court did not err in disaffirming the first and second of plaintiff's points. We may add that, under the charge of the jury, it became

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unnecessary for them to inquire whether the policies were taken out with the intention of defrauding the insurance company or of committing suicide. The court said to the jury: "What constitutes insanity, in the sense in which we are using the term, has been described to you, and need not be repeated. If this man understood the consequences and effects of what he was doing or contemplating, to himself and to others, if he understood the wrongfulness of it, as a sane man would, then he was sane, so far as we have occasion to consider the subject; otherwise he was not. Here the insured committed suicide, and, as the evidence shows, did it for the purpose, as expressed in his communication to the executor of his will, as well as in letters written to his aunt and his partner, of enabling the executor to recover on the policies, and use the money to pay his obligations. I therefore charge you that if he was in a sane condition of mind at the time, as I have described, able to understand the moral character and consequences of this act, his suicide is a defense to this suit. The only question, therefore, for consideration is this question of sanity. There is nothing else in the case. That he committed suicide, and committed it with a view to the collection of this money from the insurance companies and having it applied to the payment of his obligations is not controverted, and not controvertible. It is shown by his declaration, possibly not verbal, but written. The only question, therefore, is whether or not he was in a sane condition of mind, or whether his mind was so impaired that he could not, as I have described, properly comprehend and understand the character and consequences of the act he was about to commit. In the absence of evidence on the subject he must be presumed to have been sane. The presumption of sanity is not overthrown by the act of committing suicide. Suicide may be used as evidence of insanity, but **standing alone** it is not sufficient to establish it. . . . If you find him to have been insane, as I have described, your verdict will be for the plaintiff. Otherwise it will be for the defendant."

It thus appears that the case was placed before the jury upon the single issue as to the alleged insanity of the assured at the time he committed suicide, and with a direction to find for the plaintiff if the assured was insane at that time, and for the company if he was then of sound mind.

Assuming that the jury obeyed the instructions of the court, their verdict must be taken as finding that the assured was not insane at the time he took his life. We must then inquire whether the observations of the trial court on the subject of insanity were liable to objection.

We have seen that the plaintiff asked the court to instruct the jury that if the assured intentionally killed himself when his reasoning faculties were so far impaired by insanity that he was unable to understand the moral character of his act, even if he did understand its physical nature, consequence and effect, such self-destruction would not of itself prevent recovery upon the policies.

This was the only instruction asked by the plaintiff which undertook to define insanity, and, as before stated, it was given by the court. But in giving it the court said: "We must understand what is meant and intended by the term 'moral character of his act.' It is a point which has been used by the courts, and is correctly inserted in the term; but it is a term which might be misunderstood. We are not to enter the domain of metaphysics in determining what constitutes insanity, so far as the subject is involved in this case. If Mr. Runk understood what he was doing, and the consequences of his act or acts, to himself as well as to others—in other words, if he understood, as a man of sound mind would, the consequences to follow from his contemplated suicide, to himself, his character, his family and others, and was able to comprehend the wrongfulness of what he was about to do, as a sane man would—then he is to be regarded by you as sane. Otherwise he is not." Substantially the same observations were made in that part of the charge, which is above given.

The plaintiff insists that the definition of insanity, as given by the trial court, was much narrower than was required or permitted by the decisions of this court. It is said that the impairment not only of the moral vision but also of the will, leaving the deceased in a condition of inability to resist the impulse of self-destruction, has been accepted by this court as describing a phase of insanity or mental unsoundness. One of the cases to which the plaintiff referred in support of this view is *Davis v. United States*, 165 U.S. 373, 378, which was a prosecution for murder. It was there held that the accused was not prejudiced by the following instruction given to the jury: "The term 'insanity' as used in this defence means such a perverted and deranged condition of the mental and moral faculties as to render a person incapable of distinguishing between right and wrong, or unconscious at the time of the nature of the act he is committing; or where, though conscious of it and able to distinguish between right and wrong, and know that the act is wrong, yet his will, by which I mean the governing power of his mind, has been otherwise than voluntarily so completely destroyed that his actions are not subject to it, but are beyond his control." This was substantially what had been held by this court in previous cases. *Mutual Life Ins. Co. v. Terry*, 82 U.S. 15 Wall. 580; *Bygelow v. Berkshire L. Ins. Co.*, 93 U.S. 284; *Charter Oak L. Ins. v. Rodel* 95 U.S. 232; *Manhattan L. Ins. Co. v. Broughton*, 109 U.S. 121; *Connecticut Mut. L. Ins. Co. v. Lathrop*, 111 U.S. 612; *Accident Ins. Co. of N. A. v. Crandal*, 120 U.S. 527.

In *Terry's case*, above cited—which was an action upon a life policy declaring the policy void if the assured died by his own hand,—it became necessary to instruct the jury on the subject of insanity. The court said: "We hold the rule on the question before us to be this: If the assured, being in the possession of his ordinary reasoning faculties, from anger, pride, jealousy or a desire to escape from the ills of life, intentionally takes his own life, the proviso attaches, and there can be no recovery. If the death is caused by the voluntary act of the assured, he knowing and intending that his death shall be the result of his act, but when his reasoning faculties are so far impaired that he is not able to understand the moral character, the general nature, consequences and effect of the act he is about to commit, or when he is impelled thereto by an insane impulse which he has not the power to resist, such death is not within the contemplation of the parties to the contract, and the insurer is liable."

Recurring to the ruling of the court in the present case, it is not perceived that the plaintiff had any ground to complain that its definition of insanity was too strict or too narrow. His fifth point, in general terms, defined insanity as being a condition in which the reasoning faculties are so far impaired that the person alleged to be insane when committing self-destruction was unable to understand the moral nature of his act, even if he understood its physical nature. This definition was not rejected. On the contrary, it was accepted, the court at the time making some observations deemed necessary to show what, in law, was meant by the words "moral nature of his act." By those observations, the jury were informed that if the assured understood what he was doing, and the consequences of his act or acts to himself and to others—that is, if he understood, as a man of sound mind would the consequences to follow from his contemplated suicide, to himself, his character, his family and others, and was able to comprehend the wrongfulness of what he was about to do, as a sane man would—then he was to be regarded as sane; otherwise, not.

It is suggested that the attention of the jury should have been brought specifically or more directly to the fact that unsoundness of mind exists when there is an impulse to take life which weakened mental and moral powers cannot withstand—a condition in which there is no continued existence of a governing will strong enough to resist the tendency to self-destruction. But the words of the charge, although of a general character, substantially embodied these views. The court stated the principal elements of a condition of sanity as contrasted with insanity. What it said was certainly as specific as the instruction asked by the plaintiff. If the plaintiff desired a more extended definition of insanity than was given, his wishes, in that respect, should have been made known. The court having affirmed his view of what was evidence of insanity, and such affirmation having been accompanied by observations that brought out with more distinctness and fullness what was meant by the words "moral character of his act," the plaintiff has no ground to complain; for nothing said by the court upon the question of insanity was erroneous in law or inconsistent with that which the plaintiff asked to be embodied in the charge.

No error of law having been committed in respect of the issue as to the insanity of the assured, it is to be taken as the result of the verdict that he was of sound mind when he took his life.

This brings us to the question whether the insurance company was liable—assuming that it was not a part of the contract enforceable in Pennsylvania, that the assured should "not die by his own act whether sane or insane," within two years from the date of the policy.

It is contended that the court erred in saying to the jury, as in effect it did, that intentional self-destruction, the assured being of sound mind, is in itself a defence to an action upon a life policy, even if such a policy does not, in express words, declare that it shall be void in the event of self-destruction when the assured is in sound mind. But is it not an implied condition of such a policy that the assured will not purposely, when in sound mind, take his own life, but will leave the event of his death to depend upon some cause other than wilful, deliberate self-destruction? Looking at the nature and object of life insurance, can it be supposed to be within the contemplation of either party to the contract that the company shall be liable upon its promise to pay, where the assured, in sound mind, by destroying his own life, intentionally precipitates the event upon the happening of which such liability was to arise?

Life insurance imports a mutual agreement, whereby the insurer, in consideration of the payment of the assured of a named sum annually or at certain times, stipulates to pay a larger sum at the death of the assured. The company takes into consideration, among other things, the age and health of the parents and relatives of the applicant for insurance, together with his own age, courses of life, habits and present physical condition; and the premium exacted from the assured is determined by the probable duration of his life, calculated upon the basis of past experience in the business of insurance. The results of that experience are disclosed by standard life and annuity tables showing at any age the probable duration of life. These tables are deemed of such value that they may be admitted in evidence for the purpose of assisting the jury in an action for personal injury, in which it is necessary to ascertain the compensation the plaintiff is entitled to recover for the loss of what he might have earned in his trade or profession but for such injury. *Vicksburg and M. Railroad Co. v. Putnam*, 118 U. S. 545, 554. If a person should apply for a policy expressly providing that the company should pay the sum named if or in the event the assured, at any time during the continuance of the contract, committed self-destruction, being at the time of sound mind, it is reasonably certain that the application would be instantly rejected. It is impossible to suppose that an application of that character would be granted. If experience justifies this view, it would follow that a policy stipulating generally for the payment of the sum named in it upon the death of the assured, should not be interpreted as intended to cover the event of death caused directly and intentionally by self-destruction whilst the assured was in sound mind, but only death occurring in the ordinary course of his life.

That the parties to the contract did not contemplate insurance against death caused by deliberate, intentional self-destruction when the assured was in sound mind, is apparent from the "provisions, requirements and benefits," referred to in and made part of the policy. They show that the policy was issued on the twenty year distribution plan, and was to be credited with its distributive share of surplus apportioned at the expiration of twenty years from the date of issue; that, after three full annual premiums were paid, the company would, upon the legal surrender of the policy, before default in the payment of any premium, or within six months thereafter, issue a non-participating policy for a paid up insurance, payable as provided, for the amount required by the provisions of the New York statute of May 21, 1879, Laws of New York, c. 347; that the assured was entitled to surrender the policy at the end of the first period of twenty years "and the full reserve computed by the American table of mortality, and four per cent interest, and the surplus, as defined above, will be paid therefor

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in cash;" that if the assured surrendered the policy the total cash value at the option of the policy holder should be applied "to the purchase of an annuity for life, according to the published rates of the company at the time of surrender;" that after two years from the date of the policy the only conditions that should be binding on the holder of the policy were that "he shall pay the premiums at the time and place and in the manner stipulated in the policy, and that the requirements of the company as to age, and military or naval service in time of war shall be observed;" that in all other respects, if the policy matured after the expiration of two years, the payment of the sum insured should not be disputed; and that the party whose life was insured should always wear a suitable truss. These provisions of the contract tend to show that the death referred to in the policy was a death occurring in the ordinary course of the life of the assured, and not by his own violent act designed to bring about that event.

In the case of fire insurance it is well settled that although a policy, in the usual form, indemnifying against loss by fire, may cover a loss attributable merely to the negligence or carelessness of the insured, unaffected by fraud or design, it will not cover a destruction of the property by the wilful act of the assured himself in setting fire to it, not for the purpose of avoiding a peril of a worse kind but with the intention of simply effecting its destruction. Much more should it be held that it is not contemplated by a policy taken out by the person whose life is insured and stipulating for the payment of a named sum to himself, his executors, administrators or assigns, that the company should be liable, if his death was intentionally caused by himself when in sound mind. When the policy is silent as to suicide, it is to be taken that the subject of the insurance, that is, the life of the assured, shall not be intentionally and directly, with whatever motive, destroyed by him when in sound mind. To hold otherwise is to say that the occurrence of the event upon the happening of which the company undertook to pay, was intended to be left to his option. That view is against the very essence of the contract.

There is another consideration supporting the contention that death intentionally caused by the act of the assured when in sound mind—the policy being silent as to suicide—is not to be deemed to have been within the contemplation of the parties; that is, that a different view would attribute to them a purpose to make a contract that could not be enforced without injury to the public. A contract, the tendency of which is to endanger the public interests or injuriously effect the public good, or which is subversive of sound morality, ought never to receive the sanction of a court of justice, or to be made the foundation of its judgment. If, therefore, a policy—taken out by the person whose life is insured, and in which the sum named is made payable to himself, his executors, administrators or assigns,—expressly provided for the payment of the sum stipulated when or if the assured, in sound mind, took his own life, the contract, even if not prohibited by statute, would be held to be against public policy, in that it tempted or encouraged the assured to commit suicide in order to make provision for those dependent upon him, or to whom he was indebted.

Is the case any different in principle if such policy is silent as to suicide, and the event insured against—the death of the assured—is brought about by his wilful, deliberate act when in sound mind? Light will be thrown on this question by some of the adjudged cases, having more or less bearing upon the precise point now before this court for determination.

The plaintiff insists that the question just stated is answered in the affirmative by the opinion in *Mutual Life Ins. Co. v. Terry*, 15 Wall, 580. As before stated, that was an action upon a life policy, containing the condition that it should be void if the assured should "die by his own hand;" and the controlling question was whether the condition embraced the case of an assured who committed self-destruction at a time when his reasoning faculties were so far impaired that he was unable to comprehend the moral character, the general nature, consequences and effect of the act he was about to commit, or when he was impelled thereto by an insane impulse which he had not the power to resist. There was no question in that case as to the effect upon the rights of the parties of intentional self-destruction, where the policy contained no provision as to suicide. In the course of the review of the adjudged cases reference was made in the opinion of this court to *Borradaile v. Hunter*, 5 Mann, & Gr. 639, and also to *Hartman v. Keystone Ins. Co.*, 21 Penn. St. 466, 479. In the former case it appeared that the assured threw himself into the Thames and was drowned, and the jury found that he voluntarily threw himself into the water, knowing at the time that he should thereby destroy his life, and intending thereby to do so, but at the time of committing the act he was not capable of judging between right and wrong. The question was as to the liability of the insurance company on a policy issued to the assured containing a clause or proviso that the policy should be void if "the assured should die by his own hands, or by the hands of justice, or in consequence of a duel." Maule, Erskine and Coltman, J.J., held that the company was not liable, while Tindall, C.J., was of the opinion that the proviso embraced cases of felonious suicide only, and not cases of self-destruction whilst the assured was under the influence of frenzy, delusion or insanity. In the latter case it appeared that the assured committed self-destruction by taking arsenic. The Supreme Court of Pennsylvania held that there could be no recovery, Chief Justice Black saying: "The conditions of the policy are, that it shall be null and void, if the assured shall die by his own hand, in or in consequence of a duel, or by the hands of justice," &c. The plaintiff argues that the first clause here quoted does not embrace a suicide committed by swallowing arsenic. Where parties put their contracts in writing their rights are fixed by it. But the contract is what they meant it to be, and when we can ascertain their meaning from the words they have used, we must give it effect. One rule of interpretation is, that we must never attribute an absurd intent if a sensible one can be extracted from the writing. No absurdity could be greater than a stipulation against suicide in a duel. The words 'die by his own hand,' must, therefore, be disconnected from those which follow. Standing alone, they mean any sort of suicide. Besides this, the court was very plainly right in charging that if no

such condition had been inserted in the policy, a man who commits suicide is guilty of such a fraud upon the insurers of his life that his representatives cannot recover for that reason alone." Mr. Justice Hunt, delivering the opinion in *Terry's case*, made an observation in relation to the two cases just cited which is supposed to be favourable to the plaintiff's contention. He said: "In *Hartman v. Keystone Ins. Co.*, the doctrine of *Borradaile v. Hunter* was adopted, with the confessedly unsound addition that suicide would avoid a policy although there were no condition to that effect in the policy." This observation of the learned justice was irrelevant to the case before the court, and cannot be regarded as determining the point in judgment. If it was meant there could be a recovery by the personal representative of an assured who took out the policy, and who, in sound mind, took his own life—the policy being silent in reference to suicide—we cannot concur in that view.

In *N.Y. Mutual Life Ins. Co. v. Armstrong*, 117 U.S. 591, 600, which was an action by the assignee of a life policy, the defence, in part, being that the assignee murdered the assured in order to get the benefit of the policy, Mr. Justice Field, speaking for this court, said: "Independently of any proof of the motives of Hunter [the assignee] in obtaining the policy, and even assuming that they were just and proper, he forfeited all rights under it when, to secure its immediate payment, he murdered the assured. It would be a reproach to the jurisprudence of the country if one could recover insurance money payable on the death of a party whose life he had feloniously taken. As well might he recover insurance money upon a building that he had wilfully fired."

In *Hatch v. Mutual Life Ins. Co.*, 120 Mass. 550, 552, it appears that a policy of insurance on the life of a married woman provided that "if the said person whose life is hereby insured shall die by her own act or hand, whether sane or insane, the policy should be null and void." It was in proof that the assured died by reason of a miscarriage produced by an illegal operation performed upon and voluntarily submitted to by her with intent to cause an abortion, and without any justifiable medical reason for such an operation. The court, observing that this voluntary act on the part of the assured was condemned alike by the laws of nature and by the laws of all civilized states, and was known by the assured to be dangerous to life, said: "We are of opinion that no recovery can be had in this case, because the act on the part of the assured, causing death was of such a character that public policy would preclude the defendant from insuring her against its consequences; for we can have no question that a contract to insure a woman against the risk of her dying under or in consequence of an illegal operation for abortion would be contrary to public policy, and could not be enforced in the courts of this commonwealth." The report of the case shows that it was decided without reference to the questions raised by the special clauses of the policy.

The subject was considered by the Supreme Court of Alabama in *Supreme Commandery, &c., v. Ainsworth*, 71 Alabama, 436, 446. Chief Justice Brickell, delivering the unanimous judgment of that court, said: "In all contracts of insurance, there is an implied understanding or agreement that the risks insured against are such as the thing insured, whether it is property, or health, or life, is usually subject to, and the assured cannot voluntarily and intentionally vary them. Upon principles of public policy and morals, the fraud, or the criminal misconduct of the assured is, in contracts of marine or of fire insurance, an implied exception to the liability of the insurer. *Waters v. Merchants' Louisville Ins. Co.*, 11 Pet. 213; *Citizens' Ins. Co. v. Marsh*, 41 Penn. 386; *Chandler v. Worcester Mutual Fire Ins. Co.*, 3 Cush. 328. Death, the risk of life insurance, the event upon which the insurance money is payable, is certain of occurrence; the uncertainty of the time of its occurrence is the material element and consideration of the contract. It cannot be in the contemplation of the parties, that the assured, by his own criminal act, shall deprive the contract of its material element; shall vary and enlarge the risk, and hasten the day of payment of the insurance money. The doctrine asserted in *Fauntleroy's Case*, that death by the hands of public justice, the punishment for the commission of crime, avoids a contract of life insurance, though it is not so expressed in the contract, has not, so far as we have examined, been questioned, though the case itself may have led to the very general introduction of the exception into policies. The same considerations and reasoning which support the doctrine seem to lead, of necessity, to the conclusion, that voluntary, criminal self-destruction, suicide, as defined at common law, should be implied as an exception to the liability of the insurer, or, rather, as not within the risks contemplated by the parties, reluctant as the courts may be to introduce by construction or implication exceptions into such contracts, which usually contain special exceptions." Again: "The fair and just interpretation of a contract of life insurance, made with assured, is, that the risk is of death proceeding from other causes than the voluntary act of the assured, producing, or intending to produce it;" and that "the extinction of life by disease, or by accident, not suicide, voluntary and intentional, by the assured, while in his senses, is the risk intended; and it is not intended that, without the hazard of loss, the assured may safely commit crime."

In support of the general proposition that the law will not enforce contracts and agreements that are against the public good, and, therefore, are forbidden by public policy, reference is often made to the case of *The Amicable Society, &c. v. Bolland*, 4 Bligh, N.S. 194, 211, known as *Fauntleroy's case*. That was an action by assignees in bankruptcy to secure the amount due on a policy of insurance stipulating for the payment of a certain sum, upon the death of Fauntleroy, to his executors, administrators or assigns. The assured was convicted of forgery, and for that offence was executed. The lord chancellor, after observing that the question was whether the parties representing and claiming under one who effects insurance upon his life, and afterwards commits a capital felony, for which he was tried and executed, could recover the amount named in the policy, said: "It appears to me that this resolves itself into a very plain and simple consideration. Suppose

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that in the policy itself this risk had been insured against: that is, that the party insuring had agreed to pay a sum of money year by year, upon condition, that in the event of his committing a capital felony, and being tried, convicted and executed for that felony, his assignees shall receive a certain sum of money—is it possible that such a contract could be sustained? Is it not void upon the plainest principles of public policy? Would not such a contract (if available) take away one of those restraints operating on the minds of men against the commission of crimes? namely, the interest we have in the welfare and prosperity of our connections? Now, if a policy of that description, with such a form of condition inserted in it in express terms, cannot, on grounds of public policy, be sustained, how is it to be contended that in a policy expressed in such terms as the present, and after the events which have happened, that we can sustain such a claim? Can we, in considering this policy, give to it the effect of that insertion, which if expressed in terms would have rendered the policy, as far as that condition went at least, altogether void?"

Referring to that case, Bunyon in his work on life insurance says: "It would render those natural affections which make every man desirous of providing for his family, an inducement to crime; for the case may be well supposed of a person insuring his life for that purpose, with the intention of committing suicide. For a policy, moreover, to remain in force when death arose from any such cause would be a fraud upon the insurers, for a man's estate would thereby benefit by his own felonious act. Hence the rule of law when there is no condition whatever, but in that case, if the suicide or self-destruction takes place when the assured is *insane* and not accountable for his acts, the rule arising from public policy does not apply, and his representatives are entitled to the policy money." 3d. ed. p. 96.

In *Moore v. Woosley*, 4 Ell. & Bl. 243, 254, in which the question was as to the rights of an assignee under a policy providing that if the assured should die by duelling or by his own hand, or the hand of justice, it should be void as to the personal representative of the assured, Lord Campbell, C. J., said that, "if a man insures his life for a year, and commits suicide within the year, his executors cannot recover on the policy, as the owner of a ship who insures her for a year cannot recover upon the policy if within the year he causes her to be sunk; a stipulation that, in either case, upon such an event the policy should give a right of action, would be void."

For the reasons we have stated, it must be held that the death of the assured, William M. Runk, if directly and intentionally caused by himself, when in sound mind, was not a risk intended to be covered, or which could legally have been covered, by the policies in suit.

The case presents other questions, but they are of minor importance, and do not effect the substantial rights of the parties.

We perceive no error of law in the record, and the judgment is *affirmed*.

Mr. Justice Peckham did not take part in the consideration or decision of this case.

LEGISLATION.

1.—DOMINION LEGISLATION.

The following Acts were passed by the Dominion Parliament at the Session of 1898, 61 Victoria:—

(1.) An Act respecting the Manufacturers' Guarantee and Accident Insurance Company and to change its name to "The Dominion of Canada Guarantee and Accident Insurance Company." In addition to the change of name, which the title indicates, the Act makes provision for the issue, as preference stock of any part of the authorized capital stock of the company not issued at the date of the passing of the Act.

(2.) An Act respecting The Federal Life Assurance Company of Ontario and to change its name to "The Federal Life Assurance Company of Canada." This company was incorporated in 1874, by an Act of the Legislature of the province of Ontario, and has carried on business throughout Canada since April, 1882, under the authority of a license issued from this office in pursuance of the Insurance Act. The present Act grants to the company the powers usually conferred upon a life insurance company.

(3.) An Act to incorporate the Prudential Life Assurance Company of Canada. This Act contains the customary provisions of the charter of a life insurance company incorporated by Special Act of the Dominion Parliament. The head office is to be at the city of Toronto. No license has yet been applied for.

(4.) An Act to incorporate the Victoria-Montreal Fire Insurance Company. A license has not yet been applied for by this company, whose head office is to be in the city of Montreal.

(5.) An Act to incorporate the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada. No license has been applied for by the society. The Act is in the following words:—

Assented to 13th June, 1898.

Whereas a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. H. J. Snelgrove of the town of Cobourg, W. Baird of the town of Galt, H. E. Griffiths, W. Williams, E. F. Clarke and Will J. Vale of the city of Toronto, L. Secord and C. B. Heyd of the

city of Brantford, S. H. Kent of the city of Hamilton, G. Dulmage of the city of Belleville, H. J. Boyd of the city of London, W. G. Scott and H. Catley of the town of Mount Forest, W. Douglass of the town of Owen Sound, F. Abbott of the town of Meaford, D. F. Macwatt of the town of Barrie, and W. Mills of the town of Ingersoll, all in the province of Ontario ; John Anderson, C. Chappell and James Wills, all of the city of Montreal, in the province of Quebec ; and Scott E. Morrill of the city of St. John in the province of New Brunswick ; members of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada, together with such persons as are or become members of the said subsidiary high court, are hereby incorporated under the name of "The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada," hereinafter called "the Society," for the following purposes and objects :—

(a.) to unite fraternally all persons entitled to membership under the laws of the society ; and the word "laws" shall include general laws and by-laws ;

(b.) to give all moral and material aid in its power to its members, and those dependent upon them ;

(c.) to educate its members socially, morally and intellectually ;

(d.) to establish a fund for the relief of sick and distressed members ;

(e.) to establish and maintain benefit funds, from which, on satisfactory evidence of the death of a member of the society who has complied with all its lawful requirements, a sum not exceeding three thousand dollars shall be paid to the widow, orphans, dependents, or other beneficiary whom the member has designated, or to the personal representative of the member, as laid down in the said laws ;

(f.) to secure for its members such other advantages as are, from time to time, designated by the laws of the society.

2. The head office of the society shall be in the city of Toronto, but its location may be changed to any other place in Canada at any regular or at a special meeting called for that purpose, and the society may open local branches throughout Canada.

3. Subject to the laws of the society, branches under the names, of "subordinate courts," "subordinate circles," "subordinate conclaves," or "juvenile branches" may, from time to time, be established, under the title designated in the charter granted by the society constituting such branches, and subject to such provisions and conditions, and with such powers as the society, may, from time to time, determine ; provided that no such branch shall have power to establish benefit funds under paragraph (e) of section 1 of this Act.

4. The value of the real property which the society or any branch thereof may hold shall not exceed, in the case of the society, twenty thousand dollars, and in the case of any branch, five thousand dollars, but in towns having less than six thousand inhabitants the value of such real property shall not, in the case of any one branch, exceed five thousand dollars ; and the society may, by by-laws, determine the manner in which such real property shall be held and conveyed, subject always to the laws of the province in which such real estate is situate ; provided always, that no part of the benefit funds shall be used in acquiring any such property.

5. The property of each branch only shall be liable for the debts and engagements of such branch.

6. The funds of the society shall be invested in mortgages which are a first charge on lands held in fee simple in Canada, or in deposits with, or in registered debentures of, loan and investment companies incorporated in Canada, or in debentures of municipal or school corporations in Canada, or in securities of the Dominion of Canada or any province thereof, or shall be deposited in a chartered bank in Canada.

7. Whenever, under the laws of the society, any branch becomes dissolved, or the society at any time revokes the warrant or charter under which the branch is operating, such dissolution or revocation shall be certified in duplicate by the chief executive officer, and by the secretary of the society under the seal thereof ; one of the said duplicates shall be filed with the Superintendent of Insurance, and the other with the Secretary of State, and this certificate, from the filing thereof with the Secretary of State, shall, *ipso facto*, operate to dissolve the said branch, and the person or persons in whom the property of such branch is vested, shall convey the same to the chief executive officer and the secretary of the society, and their successors in office, as trustees for the creditors and persons beneficially entitled, and the surplus, if any, after the liabilities are satisfied, shall vest in the society to its own use absolutely. Provided, however, that in the case of real estate it shall be sold within seven years after the dissolution of such branch, otherwise it shall be forfeited to Her Majesty for the use of Canada ; provided that the Governor in Council may extend the said period from time to time, not exceeding in the whole twelve years ; provided further that no such forfeiture shall take effect or be enforced until the expiration of at least six calendar months after notice in writing to the society of the intention of Her Majesty to claim such forfeiture ; and the society shall, when required, give to the Governor in Council a full and correct statement of all lands, at the date of such statement, held by or in trust for the society, and subject to these provisos.

8. The society may make rules and by-laws for the guidance of its officers and members, the control and management of its funds, and generally for regulating every matter and thing proper or necessary to be done for the good of the society and the prosecution of its objects and business.

9. Every person who is admitted a beneficiary member of the society shall receive a policy or certificate of membership, on which shall be printed the by-laws, rules and regulations relating to membership, or the conditions of membership ; and so long as such conditions are complied with, he shall remain a member of the society and shall enjoy all the benefits and privileges of membership.

10. The society shall, in respect of all policies or beneficiary certificates issued after the passing of this Act, accumulate and maintain a fund which shall never be less than the reserve or re-insur-

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ance value of such policies or certificates, computed according to the standard provided for in *The Insurance Act*; every such policy or certificate being regarded, for the purpose of computation, as a contract for the whole of life, with level premiums, and such reserve shall be held and charged as a liability against the society.

(2.) The society shall keep separate and distinct books, and separate and distinct accounts of business in respect of policies or beneficiary certificates issued both prior and subsequent to the passing of this Act, and each set of books shall contain all the details of the business to which such set of books applies, and of the moneys received and expended in respect of such business, and of the moneys, securities, assets and liabilities appertaining to the same, and the fund provided for in the next preceding subsection (which may be known as fund B) shall be at all times maintained over and above, and in addition to, any moneys, securities, or assets which may be in the possession of the society arising from or received in respect of policies or beneficiary certificates issued prior to the passing of this Act, and which last mentioned moneys, securities and assets may be known as fund A.

(3.) Funds A and B are the benefit funds mentioned in paragraph (e) of section 1 of this Act.

(4.) The society, whenever required so to do by the Minister of Finance, shall transmit to him a statement of the condition and affairs of the society, showing the assets and liabilities thereof at any named date, and the income and expenditure during the twelve months or any other named period prior to such date, and such other information as is deemed necessary by the said Minister, who may at any time address inquiries to the officers of the society in relation to the assets, investments, liabilities, doings or condition thereof, and the officers so addressed shall promptly answer such inquiries.

(5.) Failure to comply with the provisions of subsections 1, 2 and 4 of this section, or any of them, shall render the society liable to be dealt with in the manner prescribed by *The Winding Up Act* in the case of insolvency of a life insurance company, and shall also create a forfeiture of its rights and franchises, and render it liable to be dissolved.

11. Within three months from the passing of this Act, a certified copy of the present constitution and laws of the society, and its form of beneficiary certificate, shall be deposited with the Secretary of State, and another copy with the Superintendent of Insurance, and copies of any future changes or amendments thereto shall be so deposited within three months from their adoption by the society, and in default of compliance with any provision of this section the society shall incur a penalty of ten dollars for each day during which such default continues.

12. So long as the society complies with the provisions of this Act, and of *The Insurance Act*, so far as applicable, or hereafter made applicable, the society shall not be required to make any deposit in order to entitle it to a license under *The Insurance Act*.

13. This Act, and the society, and the exercise of the powers hereby conferred, shall be subject to any legislation hereafter enacted by Parliament with respect to any insurance powers to be exercised by friendly or benevolent societies.

2.—QUEBEC LEGISLATION.

Statutes of 1898, Chapter 39.

An Act respecting the operations in this Province of Mutual Benefit Societies and Benevolent Associations incorporated outside the Province.

Assented to 15th January, 1898.

Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:—

1. Notwithstanding the provisions of the Act 59 Victoria, chapter 34, every Mutual Benefit Society or Benevolent Association incorporated in any province in Canada, which authorizes Mutual Benefit Societies and Benevolent Associations of the province of Quebec, to transact business within its limits in virtue of legislative provisions on conditions similar to those set forth in this Act, may be authorized to carry on business in this province.

2. The license conferring such authority is granted on application to the Lieutenant-Governor in Council provided the society or association:—

(a.) 1. Has deposited in the hands of the Provincial Treasurer five thousand dollars either in money, or by means of a deposit receipt of a duly incorporated bank of Canada or in bonds of the Government of Canada;

2. Has selected a head office in the province of Quebec and has appointed a chief agent, authorized to represent it in the province of Quebec.

3. Has paid to the Treasurer of the province of Quebec a fee of fifty dollars, which shall be kept by the said Treasurer whenever such license is granted.

(b.) Has, without interruption during the five years preceding the application, carried on and continued to carry on operations in the province in virtue of the laws of which it is incorporated, has been solvent during such time, and is not actually insolvent or on the point of becoming so;

(c.) Insures its members only;

(d.) Does not grant insurances and does not pay indemnity for any other cause than illness, infirmity, death or funeral expenses, and does not insure the same life for more than three thousand dollars;

(e.) Undertakes no endowment insurance or other endowment contract, or any annuity on one or more lives, or undertakes no investment bond, tontine contract or semi-tontine contract or any marriage-aid contract;

(f.) Has more than five hundred members inscribed on its rolls in good standing ;

(g.) Is not the property of its officers, its collectors or any other person for his own benefit ; is not managed as a mercantile or business enterprise or for a purpose of mercantile profit, or its funds are not under the control of persons or officers appointed for life, but really under that of the assured ;

(h.) Provides in its policies, if the above mentioned application be made after 30th June, 1898, that premiums be levied from its members equal at least to those mentioned in the schedule of this Act, together with an amount sufficient to meet the expenses of administration of the society or association.

3. On proof of the above by affidavit, and by the production of the Act incorporating the society or association or of the certificate of registration relating thereto, if registration be required by the Acts of the province in which it has been incorporated, the Lieutenant-Governor in Council grants the license.

4. Every year in the month of June, the society or association shall forward to the Provincial Treasurer a report of its operations, a statement of its affairs, and a declaration under oath attesting that it has complied with all the requirements of the laws of the province in which it has been incorporated.

5. The Provincial Treasurer is, whenever he is thereunto required by the assured or by any other interested person, or whenever he deems it expedient, authorized to have an inspection, made by the inspector of insurance or by a special inspector, of the operations and financial standing of the society or association.

6. The society or association may, in addition to the sum of five thousand dollars above mentioned, deposit with the Provincial Treasurer any other sum which it may deem expedient.

7. If it appear by the annual statement forwarded by the society or association or by the inspector's report that the society or association has not in the province assets sufficient to secure the full payment of all the risks it has assumed, it shall, on demand of the Provincial Treasurer, deposit in the hands of the latter such amount as he may deem necessary to secure the fulfilment of its engagements. If it refuse or neglect to comply with such demand, the Lieutenant-Governor in Council may cancel or suspend the license.

8. The deposits in the hands of the Provincial Treasurer are under the control of that official, who has the custody and management thereof. They are liable for the obligations contracted in the province by the society or association which has so deposited them, and cannot be repaid to it, so long as it continues its operations, and thereafter until it has been shown to the satisfaction of the Lieutenant-Governor in Council that all its obligations in the province have been liquidated.

9. The society or association may, with the consent of the Provincial Treasurer, replace the securities deposited with that official by others.

10. The society or association may, if it obtain a license issued by the Government of Canada, withdraw, with the authorization of the Lieutenant-Governor in Council, the deposits made in the hands of the Provincial Treasurer.

11. This Act shall come into force on the day of its sanction.

SCHEDULE—NET PREMIUM FOR ALL LIFE INSURANCE OF \$1,000.

Age at Entry.	Yearly in Advance.	Half-Yearly in Advance.	Quarterly in Advance.	Monthly in Advance.	Age at Entry.	Yearly in Advance.	Half-Yearly in Advance.	Quarterly in Advance.	Monthly in Advance.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.		\$ cts.	\$ cts.	\$ cts.	\$ cts.
18	9 86	5 00	2 51	0 84	37	18 05	9 10	4 57	1 53
19	10 20	5 18	2 60	0 87	38	18 71	9 46	4 75	1 59
20	10 55	5 36	2 69	0 90	39	19 42	9 82	4 93	1 65
21	10 91	5 53	2 78	0 93	40	20 18	10 17	5 11	1 71
22	11 28	5 71	2 87	0 96	41	20 97	10 59	5 32	1 78
23	11 66	5 89	2 96	0 99	42	21 81	11 01	5 53	1 85
24	12 03	6 07	3 05	1 02	43	22 70	11 48	5 77	1 93
25	12 42	6 25	3 14	1 05	44	23 65	11 96	6 01	2 01
26	12 76	6 43	3 23	1 08	45	24 66	12 44	6 25	2 09
27	13 12	6 60	3 32	1 11	46	25 72	12 97	6 52	2 18
28	13 49	6 78	3 41	1 14	47	27 31	13 80	6 94	2 32
29	13 87	7 02	3 53	1 18	48	28 10	14 16	7 12	2 38
30	14 31	7 20	3 62	1 21	49	29 36	14 82	7 45	2 49
31	14 76	7 44	3 74	1 25	50	30 72	15 53	7 80	2 61
32	15 22	7 68	3 86	1 29	51	32 17	16 24	8 16	2 73
33	15 73	7 91	3 98	1 33	52	33 71	17 02	8 55	2 86
34	16 25	8 21	4 13	1 38	53	35 34	17 85	8 97	3 00
35	16 82	8 51	4 28	1 43	54	37 07	18 74	9 42	3 15
36	17 42	8 81	4 43	1 48	55	38 94	19 64	9 87	3 30

The above schedule of rates is identical with that at the end of "The Ontario Insurance Act," Revised Statutes of Ontario, 1897, chapter 203.

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3.—MANITOBA LEGISLATURE.

Statutes of 1898, Chapter 25.

An Act to amend "An Act respecting Life Assurance for the Benefit of Wives and Children."

Assented to 27th April, 1898.

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Manitoba, enacts as follows :—

1. Section 12 of Chapter 88 of the Revised Statutes of Manitoba, as enacted by Section 4 of Chapter 26 of 58 and 59 Victoria, is hereby repealed, and the following substituted therefor :—

12. In case a policy of insurance heretofore or hereafter effected by a married man or married woman on the face of it is expressed to be for the benefit of his wife or her husband, or of his wife or children, or her husband or children or any of them, or in case a policy of insurance heretofore or hereafter issued has been heretofore or shall be hereafter appropriated under this Act for the benefit of the wife or husband, or wife and children, or husband and children, or any of them, or for the benefit of the father, mother, sisters or brothers, or any one of them, then, the insured may, by an instrument in writing attached to or endorsed on, or identifying the policy by its number or otherwise, absolutely revoke the policy, or declaration, or appropriation previously made, so that the policy shall be in the same condition as if it were made wholly for the benefit of the insured or his estate or executors.

2. (1) The provisions of said Chapter 88 of the Revised Statutes of Manitoba, and of all Acts amending said Chapter 88, are hereby declared to have always applied to and included policies of insurance on the lives of married men whether effected before or after marriage; and all powers given to a married man by said Chapter 88 and Amending Acts with regard to policies of insurance upon his life are hereby declared to apply, and to have always applied to policies effected before his marriage as well as to policies effected after his marriage.

(2.) The power to assign a life insurance policy given by Section 26 of said Chapter 88 of said Revised Statutes as amended by Chapter 26 of the Acts passed in the fifty-eighth, and fifty-ninth year of Her Majesty's reign, is hereby declared from the time of the passing of the said amending Act to have included power to make such assignment either absolutely or by way of lien, security or mortgage.

3. Section 25 of said Chapter 88 is hereby amended by inserting after the word "only" in the third line thereof the words "or of a wife only."

4. This Act shall be considered retroactive.

5. This Act shall come into force on the day it is assented to.

By order of the Governor General in Council dated April 2nd, 1898, the Act passed by the Legislature of the province of Manitoba, assented to on the 30th March, 1897, entitled "An Act respecting Corporations incorporated out of Manitoba" was disallowed, *Vide Canada Gazette*, April 9th, 1898, page 2,171. The Act referred to was printed at page 147 of the report of the Superintendent issued in 1897.

4.—NEW BRUNSWICK LEGISLATION.

Statutes of 1898, Chapter 29.

An Act in amendment of and in addition to the Act 55 Victoria, Chapter 17, intituled "An Act to authorize the accepting of Policies of Guarantee Companies as Security for the faithful conduct of Public Officers."

Passed 18th March, 1898.

Be it enacted by the Lieutenant-Governor and Legislative Assembly as follows :—

1. Section 2 of the Act 55 Victoria, Chapter 17, is hereby amended by striking out the words "for the integrity and faithful accounting of such officers" in lines 7 and 8 thereof.

2. Whenever any person is appointed by any court to any office or position requiring or authorizing the performance of any duty, or the exercise or discharge of any trust, and by law the person so appointed is required at the time of his appointment, or may be required subsequently thereto, to give any bond or security, with or without sureties, for the performance of the duties or trusts confided to him or in connection with the office or position to which he is so appointed, the court appointing him may, by order, require or allow that in lieu of the security heretofore required the person so appointed shall give security to the amount by law required, by the policy or contract

of indemnity or security of an incorporated company having the right to do business in the province, and incorporated with power to become sureties or guarantors in such case, and which shall be chosen or designated by such court to give or become such sureties.

3. When any person shall by law, or by any order of any court, be required to give security to any other person for any sum of money, or the performance of any act, or the refraining from doing any act, such security may be given if so permitted by the order of the court, or by competent authority in the matter, by the policy or contract of security of any such company as is mentioned in the next preceding section of this Act authorized to become security for the faithful performance of contracts, the company and the particular form of the contract being subject to the approval of the court or other competent authority.

4. No bond or policy of guarantee of any such company shall be accepted under the said Act 55 Victoria, Chapter 17, or under this Act, unless such company shall have been first approved of and licensed by the Lieutenant-Governor in Council as a company which may issue bonds or policies of guarantee under said Act and this Act. Upon such license being granted, notice of the same shall be published in the *Royal Gazette*. Such license may be at any time revoked by the Lieutenant-Governor in Council by notice of such revocation published in the *Royal Gazette*, but no such revocation of license shall in any way affect or impair the validity of any bond or policy of guarantee issued before the publication of such notice of cancellation, or any rights or liabilities thereunder.

5.—NOVA SCOTIA LEGISLATION.

Statutes of 1898, Chapter 22.

An Act to consolidate and amend the Acts relating to the Property of Married Women.

Passed 11th March, 1898.

* * * * *

Sec. 11. A married woman may, by virtue of the power of making contracts hereinbefore contained, effect a policy upon her own life or the life of her husband, for her separate use; and the same and all benefit thereof shall enure accordingly. A policy of assurance effected by any man on his own life, and expressed to be for the benefit of his wife, or of his children, or of his wife and children, or any of them, or by any woman on her own life, and expressed to be for the benefit of her husband, or of her children, or of her husband and children, or any of them, shall create a trust in favour of the objects therein named, and the moneys payable under any such policy shall not, so long as any object of the trust remains unperformed, form part of the estate of the insured, or be subject to his or her debts; provided, that if it shall be proved that the policy was effected and the premiums paid with intent to defraud the creditors of the insured, they shall be entitled to receive, out of the moneys payable under the policy, a sum equal to the premiums so paid. The insured may by the policy or by any memorandum under his or her hand, appoint a trustee or trustees of the moneys payable under the policy, and from time to time appoint a new trustee or new trustees thereof, and may make provision for the appointment of a new trustee or trustees thereof, and for the investment of the moneys payable under any such policy. In default of any such appointment of a trustee, such policy, immediately on its being effected, shall vest in the insured, and his or her legal personal representatives, in trust for the purposes aforesaid. If, at the time of the death of the insured, or at any time afterwards, there shall be no trustee, or it shall be expedient to appoint a new trustee or new trustees, such trustee or trustees, or new trustee or new trustees, may be appointed by any court having jurisdiction under the provisions of the Trustee Act, 1888, or the Acts amending and extending the same. The receipt of a trustee, or trustees, duly appointed, or in default of any such appointment, or in default of notice to the insurance office, the receipt of the legal personal representative of the insured, shall be a discharge to the office for the sum secured by the policy, or for the value thereof, in whole or in part.

* * * * *

THE MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

In the official report for 1896, issued from this office in 1897, there was published a special report made by the undersigned regarding the Massachusetts Benefit Life Association. As might not unreasonably be expected from the condition of the association as shown in said special report the society was unable to continue in

Department of Finance—Insurance Branch.

business and went into liquidation in August, 1897. The winding-up order under which the liquidation proceedings in Canada are being carried on is as follows :—

IN THE HIGH COURT OF JUSTICE.

Before the Honourable Mr. Justice McMahon.

THURSDAY, THE 19TH DAY OF AUGUST, 1897.

Between, Helena Matilda Mason on behalf of herself and all other Canadian creditors and members of the defendant association plaintiff, and

The Massachusetts Benefit Life Association defendants, and

In the matter of the Massachusetts Benefit Life Association, and

In the matter of the Revised Statutes of Canada, Chapter 129, entitled "The Winding-up Act" and amendments thereto and the Revised Statutes of Canada, Chapter 124, entitled "The Insurance Act" and amendments thereto.

Upon motion made in the above action unto this court this day by Mr. S. C. Smoke of counsel for the plaintiff in presence of counsel for the defendants for an order continuing the order and injunction granted in the said action on the 18th day of August, 1897, whereby the defendants in the said action their servants, officers and agents were restrained from alienating, selling, transferring, removing, disposing of or otherwise dealing with the assets in Canada of the said association and for an order continuing Thomas Edward Percival Sutton as receiver of the assets in Canada of the said defendant association, upon hearing read the said order and the affidavit of S. C. Smoke filed and the exhibits therein referred to, and

Upon the petition of Helena Matilda Mason, a creditor of the above named The Massachusetts Benefit Life Association presented unto this court this day by Mr. S. C. Smoke her counsel in presence of counsel for the said The Massachusetts Benefit Life Association upon hearing read the said petition and the affidavit of Helena Matilda Mason filed and the exhibits therein referred to and upon hearing what was alleged by counsel aforesaid.

1. This court doth order that the said action in which the said Helena Matilda Mason on behalf of herself and all other Canadian creditors and members of the said defendant association is plaintiff, and The Massachusetts Benefit Life Association are defendants, and the said petition of the said Helena Matilda Mason in the matter of The Massachusetts Benefit Life Association, and in the matter of the Revised Statutes of Canada, Chapter 129, entitled "The Winding-up Act" and all amendments thereto, and the Revised Statutes of Canada Chapter 124, entitled "The Insurance Act" and all amendments thereto, be and they are hereby consolidated and that they do hereafter proceed with the double style of cause above written according to the directions of this order and of such further orders as may be made herein.

2. This court doth declare that the above named The Massachusetts Benefit Life Association is an incorporated company and is insolvent within the meaning of the said Acts and amendments thereto, and doth order that the said association and the business thereof be wound up by this court under the provisions of the said Acts and amendments thereto so far as the assets and business of the said association which are within the Dominion of Canada or over which this court has any control are concerned.

3. And this court doth further order that Thomas Edward Percival Sutton of the city of Toronto, Insurance Manager, be and he is hereby continued receiver of the property, assets and effects of the said association situate in the Dominion of Canada, until the further order of this court, and also appointed provisional or interim liquidator of the property, assets and effects of the said association under the provisions of the said acts and amendments thereto until a permanent liquidator is appointed as is hereinafter provided upon his giving security to the satisfaction of the Master in Ordinary of this court for the due and proper performance of his duties as such receiver and liquidator.

4. And this court doth further order that all moneys belonging to the said association which shall come into the hands of the said Thomas Edward Percival Sutton as such receiver or liquidator be deposited by the said receiver or liquidator in a duly chartered bank at Toronto to the credit of the said liquidator.

5. And this court doth further order that it be referred to the Master in Ordinary of the Supreme Court of Judicature for Ontario, to appoint a permanent liquidator or liquidators of the estate and effects of the said association for the purpose of the winding up of the affairs of the said association under the said acts and amendments and to fix the amount of the security to be given by the said liquidator or liquidators which security is to be furnished by the said liquidator or liquidators to the satisfaction of the said Master in Ordinary.

6. And this court doth further order that it be referred to the said Master in Ordinary to give all necessary directions for the service of such notices on the creditors, contributories, shareholders, and members of the said association as to him may seem proper and to settle the list of contributories and take all necessary accounts and make all necessary inquiries and reports for the winding up of the affairs of the said The Massachusetts Benefit Life Association under the said acts and amendments thereto.

7. And this court doth further order that the said receiver do pass his accounts before the said Master in Ordinary at such times and places as he shall direct, and pay the balance which may from time to time be certified to be in his hands into court to the credit of the said consolidated action and matter.

8. And this court doth further order that the said Master in Ordinary do fix and determine the remuneration to be paid to the said provisional or interim liquidator or receiver herein appointed and the permanent liquidator or liquidators to be appointed as aforesaid.

9. And this court doth further order that for the purpose of dealing with the matters hereinbefore mentioned and in relation to the winding up of the said association the said Master in Ordinary do (subject to appeal as from a master acting under an order of reference in an action) have as full and ample powers as under the said acts are conferred upon a judge of the high court.

10. And this court doth further order that the costs of all parties to the said action and petition and of the appointment of the said permanent liquidator or liquidators be taxed down to the appointment of said permanent liquidator and paid to them forthwith after taxation out of the assets of the said association which may come to the hands of said permanent liquidator.

A. F. MACLEAN,
Clerk Weekly Court.

In pursuance of this order Mr. Thomas E. P. Sutton was appointed liquidator and the usual proceedings in such cases have been in progress since the date of the order. Although much has already been accomplished a great deal remains still to be done before a final report can be made and the assets in Canada distributed. Up to the present, claims to the amount of about \$86,000 have been considered and admitted or allowed after investigation and duly collocated subject however to the right of any person interested to contest the same. Many more claims have still to be investigated, considered, and where necessary adjudicated on by the Master, which claims will be either admitted, allowed or disallowed as the nature and circumstances of each case requires.

I have the honour to be, sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

A B S T R A C T

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1897, IN ACCORDANCE WITH
THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1897.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Reinsur- ance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of policies, new and renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount paid for Losses.	Unsettled Claims.	
								Not registered.	Registered.
British America.	\$ 296,273	\$ 96,537	\$ 392,810	\$ 31,300,848	\$ 31,218,130	\$ 173,745	\$ 176,736	\$ 13,083	\$ 5,200
Canadian Fire.	42,376	13,176	55,552	2,344,039	2,359,583	13,665	13,665	None.	None.
London Mutual.	183,304	3,022	186,416	18,491,287	51,205,183	127,925	131,415	11,859	5,550
Mercantile.	69,671	11,874	81,945	6,815,270	11,677,844	43,432	44,214	2,117	None.
Quebec.	86,359	46,192	132,551	10,183,391	10,052,552	98,269	101,507	1,000	2,500
Western.	343,143	144,438	487,581	38,133,423	47,718,605	248,223	251,354	14,482	2,850
Totals for 1897.	1,021,216	315,239	1,336,455	107,268,258	154,231,897	705,259	718,891	42,541	16,400
Totals for 1896.	1,061,855	400,430	1,462,285	114,379,430	141,251,862	737,977	713,566	66,412	13,265

BRITISH COMPANIES.

Alliance	181,141	43,013	224,154	23,629,856	23,381,135	102,740	94,831	5,418	13,125
Arlas.	139,859	17,762	157,621	12,280,983	14,494,306	84,710	85,491	4,657	4,750
Caledonian.	161,718	21,488	183,206	16,290,310	21,390,765	103,158	101,706	2,559	8,670
Commercial Union.	352,964	64,235	417,199	32,261,561	41,967,629	238,759	255,943	8,294	6,600
Guardian.	313,722	43,808	357,530	28,679,539	38,630,374	231,879	240,995	8,877	1,665
Imperial.	214,030	25,901	239,931	19,614,121	26,190,923	126,805	121,872	5,218	5,000
Lancashire.	287,045	42,671	329,716	25,486,721	32,051,503	200,695	205,372	6,222	2,500
Liverpool and London and Globe.	352,228	35,746	387,974	32,114,346	50,487,469	238,231	259,826	3,800	3,300
London and Lancashire.	214,128	24,709	238,837	19,131,654	23,824,514	112,473	105,652	7,294	720
London Assurance.	128,400	24,664	153,064	15,137,881	18,107,660	97,045	100,147	1,750	7,500
Manchester Fire.	135,416	24,387	219,753	16,771,830	20,265,243	150,072	149,540	6,240	8,060
National, of Ireland.	139,859	17,762	157,621	12,280,983	14,494,306	84,710	85,491	4,657	4,750
North British.	431,093	51,837	482,930	41,472,368	56,623,142	299,105	332,504	3,717	3,000
Northern.	197,622	16,282	213,904	17,504,224	24,289,039	115,560	110,389	5,244	5,300
Norwich Union.	270,684	39,607	310,191	22,100,235	25,788,377	161,463	172,310	9,844	1,430
Phoenix, of London.	362,427	53,410	415,837	28,342,613	37,030,670	194,027	193,552	4,914	None.

Department of Finance—Insurance Branch.

Royal.....	600,107	76,651	676,758	55,011,223	83,196,164	380,534	377,278	13,861	2,490
Scottish Union and National.....	169,962	57,245	227,207	17,769,225	19,336,201	17,689	72,179	8,607	7,975
Sun Fire.....	181,170	25,115	206,285	14,746,600	17,324,204	150,079	150,738	4,375	6,000
Union Assurance.....	271,727	29,290	300,977	19,881,347	22,046,715	124,294	11,861	13,854	None.
Totals for 1897.....	5,165,202	735,493	5,900,695	470,466,620	611,840,429	3,280,028	3,334,667	130,072	92,835
Totals for 1896.....	5,006,047	675,019	5,681,066	459,959,398	591,656,008	2,978,417	2,845,994	213,012	83,238

AMERICAN COMPANIES.

Aetna Fire.....	163,847	12,164	176,011	14,444,773	18,315,956	101,470	110,165	1,755	1,200
Agricultural, of Watertown.....	4,058	987	5,045	564,900	None.	1,720	2,104	606	None.
Connecticut Fire.....	44,657	5,409	50,066	4,189,605	4,649,791	34,633	33,503	1,448	None.
Hartford.....	162,970	16,297	179,267	13,684,903	15,536,009	94,985	99,292	1,316	None.
Insurance Company of North America.....	103,108	19,677	122,785	10,204,870	10,580,901	89,187	86,638	4,541	5,750
Phoenix, of Brooklyn.....	59,922	20,119	80,041	6,664,331	8,052,389	36,080	35,176	1,650	None.
Phoenix, of Hartford.....	149,928	20,403	170,331	12,208,376	15,438,369	109,456	120,858	2,791	700
Queen, of America.....	282,753	30,291	313,044	24,011,673	29,876,476	157,199	160,539	653	4,800
Totals for 1897.....	971,243	125,347	1,096,590	83,963,431	102,440,891	624,710	648,275	14,760	12,450
Totals for 1896.....	1,007,948	173,784	1,181,732	94,949,822	112,666,482	622,112	613,941	37,308	15,255

RECAPITULATION.

Canadian Companies.....	1,021,216	315,239	1,336,455	107,268,258	154,31,897	705,259	718,891	42,541	16,400
British Companies.....	5,165,202	735,493	5,900,695	470,466,620	611,840,429	3,280,028	3,334,667	130,072	92,835
American Companies.....	971,243	125,347	1,096,590	83,963,431	102,440,891	624,710	648,275	14,760	12,450
Totals for 1897.....	7,157,661	1,176,079	8,333,740	663,698,309	868,522,217	4,609,997	4,701,833	187,373	121,685
Totals for 1896.....	7,075,870	1,249,293	8,325,083	669,288,650	845,574,352	4,338,506	4,173,501	316,732	111,758

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Premiums received.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural.....						109,892	131,639	115,897	97,468				454,896
Canada Fire.....								94,788	133,625	118,055	141,378	167,609	655,455
Citizens.....							129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion.....									27,175	38,308	70,388	155,871	155,871
*London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire.....								86,098	93,812	60,070	44,046		284,026
Ottawa Agricultural.....							7,947	64,882	86,174	35,858			194,861
Provincial.....	99,913	97,633	171,514	161,158	190,857	244,331	217,213	173,236	72,495	66,012	60,600	62,559	1,888,531
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	146,773	116,754	128,298	1,533,902
†Royal Canadian.....			20,680	59,121	55,623	392,434	312,951	260,078	196,014	146,773	116,754	128,298	740,931
†Sovereign.....						83,250	80,091	92,656	93,117	82,819	63,695	+107,879	490,488
Stadacona.....						21,918	183,009	201,429	84,132				490,488
Western.....	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,831,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
<i>British Companies.</i>													
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,233	133,695	174,249	195,590	190,264	231,007	1,472,258
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,233	62,745	469,783
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	136,988	149,449	156,461	1,469,098
Lancashire.....	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe.....	286,398	273,363	263,696	260,262	258,632	219,948	188,480	106,771	129,083	148,024	157,617	155,880	2,398,094
London and Lancashire.....	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,045	52,454	9,448
North Assurance.....	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,543	282,475	262,508	253,871	3,027,356
North British.....	18,115	25,252	50,682	69,905	72,350	76,397	60,830	59,737	68,799	76,040	68,628	75,175	721,919
Norwich Union.....	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,808	162,339	1,659,722
Phoenix, of London.....	94,018	106,616	122,999	150,530	179,562	163,329	160,594	153,273	198,087	193,664	182,042	195,069	1,890,423
Queen.....	241,683	238,451	262,509	315,848	371,045	403,501	361,514	323,450	360,915	393,066	343,317	417,130	4,000,389
Royal.....						60,011	46,250	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Commercial.....	4,878	22,367	36,133	55,142	59,050			45,303	48,389	54,500	51,503	52,044	535,710
Scottish Imperial.....						1,809,473	1,683,715	1,537,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
	1,119,011	1,185,398	1,269,846	1,499,620	1,773,265	1,809,473	1,683,715	1,537,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

Department of Finance—Insurance Branch.

<i>American Companies.</i>													
Etna.....	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural, of Watertown.....	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	+27,279	47,290	286,615
Andes.....	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford.....	57,531	75,229	60,909	80,637	103,685	90,302	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix, of Brooklyn.....	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

R E C A P I T U L A T I O N .

<i>Canadian Companies.</i>													
British.....	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
do.....	1,119,011	1,185,398	1,269,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American do.....	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for reinsurance of the risks of the National has not been included.

‡ This is exclusive of \$63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

Department of Finance—Insurance Branch.

London and Lancashire.....	9,448	30,964	105,197	95,239	98,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,286,107
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....	.....	.....	.....	32,528	45,969	54,082	71,432	73,840	73,413	77,053	75,138	74,116	577,571
National, of Ireland.....	.....	.....	.....	293,379	323,171	308,382	303,808	304,199	312,663	307,680	313,247	338,018	6,377,004
North British.....	3,027,356	271,375	273,516	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union.....	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	80,800	89,354	93,026	101,378	968,765
Phoenix of London.....	1,639,722	178,497	204,138	263,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen.....	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,634
Royal.....	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	532,723	536,126	9,889,692
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scottish Union and National.....	.....	.....	37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	867,919
Union Assurance Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,717	.....	77,941
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862
<i>American Companies.</i>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	4,072,133	4,189,171	58,340,768	.....	.....	.....
Ætna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	108,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	976,529	87,616	103,355	131,133	135,369	131,177	23,321	34,344	42,515	41,952	36,791	36,638	215,561
Hartford.....	.....	.....	.....	.....	.....	.....	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance Co. of N. America.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	75,827
Phoenix, of Brooklyn.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	676,481
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	175,850
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,800
3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	445,990	443,436	514,054	700,809	7,577,403	.....	.....

RECAPITULATION.													
Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,455	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

* Formerly the Agricultural Mutual † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

Department of Finance—Insurance Branch.

Northern.....	2,489,608	170,128	172,523	161,571	181,064	192,090	197,622	3,564,606
Norwich Union.....	968,766	118,389	142,281	137,557	187,824	213,605	270,584	2,039,016
Phoenix, of London.....	3,972,211	250,285	260,576	290,506	304,805	319,317	362,427	5,730,127
Queen.....	4,354,694	567,387	504,631	568,972	604,234	616,175	600,107	4,354,694
Royal.....	9,889,602	343,421	343,421	343,421	343,421	343,421	343,421	13,441,108
Scottish Commercial.....	672,855	137,817	134,593	119,941	144,043	172,975	169,962	672,855
Scottish Imperial.....	867,919	37,131	33,809	127,494	164,509	175,496	181,170	1,747,250
Scottish Union and National.....	82,658	104,308	135,047	192,300	213,306	244,584	271,727	779,609
Sun Fire Office.....	183,862	173,044	187,094	156,450	18,027	5,006,047	5,165,202	1,244,020
Union Assurance Society.....	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	718,477
United Fire.....	2,928,268	139,084	143,836	138,191	137,288	141,215	163,847	86,943,724
Ætna.....	1,079,187	61,923	51,585	43,680	35,188	33,229	4,058	3,791,709
Agricultural, of Watertown.....	31,431	33,084	32,509	32,811	36,633	41,253	44,637	1,309,100
Andes.....	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	31,431
Connecticut.....	75,827	54,885	66,321	82,919	94,007	101,243	103,108	438,478
Hartford.....	678,481	88,496	89,314	89,542	100,185	91,800	50,922	3,256,952
Home.....	175,850	211,876	238,319	192,051	197,867	155,162	149,928	578,310
Insurance Company of North America.....	42,800	271,081	272,214	275,504	282,281	285,057	282,753	1,105,679
Phoenix, of Brooklyn.....	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,821,953
Phoenix, of Hartford.....								1,712,690
Queen, of America.....								13,636,302

American Companies.

RECAPITULATION.

Canadian Companies.....	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	32,629,945
British.....	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	86,943,724
American.....	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	13,636,302
Grand totals.....	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	133,200,971

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company. § Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.											Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.
<i>Canadian Companies.</i>													
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,100	1,098,943
Canada Agricultural.....						41,317	63,437	102,056	83,291	78,517	102,582	120,719	290,101
Canada Fire.....								35,688	134,715	69,599	71,191	55,674	472,221
Citizens'.....							62,632	168,008	303,010	67,599	34,024	48,973	786,720
Dominion.....								64,166	68,353	67,599	83,031	75,098	93,673
*London Mutual.....	42,317	64,078	55,048	50,165	47,273	45,047	59,423	167,447	167,447	48,944	28,502		287,732
National Fire.....							280	44,839	52,748	40,779			108,164
Ottawa Agricultural.....								139,134	163,020	61,522			957,146
Provincial.....	81,431	68,006	100,314	119,791	104,512	117,386	139,134	163,020	61,522	15,304	19,511	28,807	613,504
Quebec.....	28,990	152,075	17,582	60,530	57,006	27,840	61,658	105,753	37,747	55,147	54,597	63,473	1,546,450
Royal Canadian.....							322,405	332,977	560,179	65,351	58,777	88,941	453,479
†Sovereign.....			2,132	10,074	20,249	37,210	44,546	66,201	59,998	189,755			773,695
‡Stadacona.....							54,854	243,016	286,070	112,845	131,328	138,794	1,733,563
§Western.....	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	280,067	828,069	687,353	701,639	9,888,934
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,948	2,186,162				
<i>British Companies.</i>													
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,407	65,287	55,723	420,405	74,117	124,527	103,516	1,167,734
Guardian.....		1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,651	23,638	705,617
Imperial.....	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	640,979	67,230	82,762	49,903	1,411,070
Lancashire.....	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,063	73,429	54,768	2,294,685
London and Lancashire.....												465	465
London Assurance.....	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British.....	47,820	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,032,876	118,497	168,880	119,851	2,543,711
Northern.....	6,669	2,781	22,769	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.....												1,415	1,415
Phoenix of London.....	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,571	72,313	47,778	147,524	53,408	947,041
Queen.....	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,938	856,975	111,749	115,064	79,914	1,927,781
Royal.....	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,245
Scottish Commercial.....							9,977	30,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial.....		17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,395	880,571	1,275,540	855,423	16,948,076

Department of Finance—Insurance Branch.

<i>American Companies.</i>													
<i>Aetna</i>	82,290	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
<i>Agricultural, of Watertown</i> .....	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,325	33,527	144,136
<i>Andes</i> .....	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
<i>Hartford</i>	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
<i>Home</i>	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
<i>Phenix, of Brooklyn</i> .....	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

<i>Canadian Companies</i>	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
<i>British Companies</i>	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
<i>American Companies</i>	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,549,199	1,909,975	1,682,181	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual.
 - † Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Losses Paid.										Totals for 1869 to 1891.												
	1881.		1882.		1883.		1884.		1885.			1886.		1887.		1888.		1889.		1890.		1891.	
	\$	¢	\$	¢	\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	\$	¢	\$	¢	\$	¢	\$	¢
<i>Canadian Companies.</i>																							
British America	1,098,943		80,711		82,480		92,961		105,210		135,950		131,933		139,784		125,029		138,318		147,957		2,408,145
Canada Agricultural	290,101		119,581		135,613		148,531		120,488		134,782		170,235		146,937		121,802		148,688		186,202		2,238,637
Canada Fire	472,221		73,838																			698,133	
Citizens'	736,720		89,058																			2,238,637	
Dominion Eastern	93,673		54,582														200		33,297		73,162		148,255
*London Mutual Fire	723,603		60,758		70,211		75,748		78,556		83,830		102,639		95,257		92,388		95,952		86,710		1,660,284
National Fire	287,732																					287,732	
Ottawa Agricultural Provincial	108,164																					108,164	
Quebec	613,504		392,442		42,338		34,829		39,360		46,033		61,254		57,976		68,762		50,499		75,094		1,531,137
Royal Canadian	1,546,450		142,440		103,328		161,489		114,684		152,313		123,196		134,896		115,583		110,347		155,162		2,980,644
+Sovereign	453,479		107,042		78,811																	736,216	
Stadacona Western	773,695		175,619		174,478		249,179		138,891		186,456		172,064		175,598		154,988		156,994		216,507		773,695
	1,733,503				208,380																	3,742,657	
	9,888,934		1,386,758		733,843		762,737		597,189		739,364		764,321		730,448		678,752		733,095		940,734		18,689,605
<i>British Companies.</i>																							
Atlas													19,824		23,873		31,835		45,657		44,945		166,134
Calcuttan					18,631		67,032		48,046		72,624		71,996		69,500		72,645		73,415		84,273		578,162
City of London			66,220		82,158		94,585		86,607		127,550		117,840		127,144		79,120		87,048		66,237		934,518
Commercial Union	203,594		288,110		254,744		237,611		186,827		227,179		206,844		145,737		176,702		151,640		297,527		3,404,249
Employers' Liability													11,838		30,892		28,567		37,012		42,420		150,729
Fire Insurance Association Glasgow and London	7,453		75,568		96,797		88,231		88,437		93,807		117,097		89,472		57,397		61,930		67,426		843,615
							109,609		104,043		144,330		216,999		219,775		209,489		163,100				1,167,345
Guardian	705,617		58,965		45,027		68,562		79,163		99,846		121,111		93,334		115,694		146,763		154,623		1,727,445
Imperial	1,411,070		130,320		100,755		128,330		80,292		129,743		95,584		85,557		91,828		101,411		91,773		2,538,997
Lancashire	1,017,755		141,313		121,876		151,256		115,642		149,065		63,548		104,728		116,750		136,195		180,579		2,453,651
Liverpool & Globe	2,204,635		142,155		107,074		122,211		110,677		195,532		159,400		127,360		95,579		106,640		-16,6644		3,647,633

Department of Finance—Insurance Branch.

London and Lancashire.....	465	9,379	30,537	76,682	57,374	64,993	43,218	65,226	42,890	40,284	163,102	71,450	606,200
London Assurance.....	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,005	24,178	39,100	33,279	911,475
Manchester.....	.....	.....	.....	6,472	24,700	38,094	76,134	53,554	43,823	37,437	6,700	47,525	54,225
National, of Ireland.....	.....	.....	.....	.....	190,535	155,895	186,642	190,782	163,952	199,930	174,988	60,242	391,228
North British.....	2,543,711	253,794	179,488	168,409	105,279	105,279	130,737	100,586	99,298	86,775	126,609	246,459	4,656,555
Northern.....	920,382	65,338	89,217	87,365	166,240	166,240	130,737	100,586	99,298	86,775	126,609	101,691	2,078,967
Norwich Union.....	1,415	14,905	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,005	521,276
Phoenix, of London.....	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal.....	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial.....	400,765	21,821	39,593	21,229	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	483,408
Scottish Union and National.....	.....	.....	8,318	13,599	.....	.....	.....	.....	.....	.....	1,125	33,275	352,265
Union Assurance Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	34,400
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,965
<i>American Companies.</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
<i>Ætna.</i>	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural, of Watertown.....	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut.....	671,932	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford.....	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,493,279
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Insurance Co. of N. America.....	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	11,866	21,104	32,970
Phoenix, of Brooklyn.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	420,932
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,820
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,994
Grand Totals.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,065	940,734	18,689,605
British.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand Totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

† Formerly the Isolated Risk.

* Formerly the Agricultural Mutual.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1897.

	Totals for 1869 to 1891.	Losses paid, 1892.	Losses* paid, 1893.	Losses paid, 1894.	Losses paid, 1895.	Losses paid, 1896.	Losses paid, 1897.	Totals for 1869 to 1897.
	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>								
British America.....	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	3,365,097
Canada Agricultural.....	290,101							290,101
Canada Fire.....	698,133							698,133
Canadian Fire.....							13,665	13,665
Citizens.....	2,258,637	28,521	712					2,287,870
Dominion.....	148,255							148,255
Eastern.....	108,659	119,835	188,314	151,672	64,481			632,961
*London Mutual Fire.....	1,660,284	96,262	98,088	126,532	117,940	125,638	131,415	2,357,159
Mercantile.....		82,370	81,686	99,890	125,110	127,632	44,214	560,962
National Fire.....	287,732							287,732
Ottawa Agricultural.....	108,164							108,164
Provincial.....	957,146							957,146
Quebec.....	1,531,137	81,974	71,592	63,311	53,727	66,734	101,507	1,972,140
Royal Canadian.....	2,980,644	8,306						2,986,792
†Sovereign.....	736,216							736,216
Stadacona.....	773,685							773,685
Western.....	3,742,657	226,440	211,459	211,637	273,888	227,781	251,354	5,144,216
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	23,320,304
<i>British Companies.</i>								
†Allbion Fire Insurance Association.....	843,615	90,724	82,427					1,016,766
Alliance.....	166,134	115,399	177,903	162,232	124,330	106,319	94,831	781,014
Atlas.....	578,162	53,611	76,220	65,669	71,814	77,705	85,491	596,644
Caledonian.....	934,518	42,937	97,590	102,019	93,696	99,723	101,706	1,132,784
City of London.....	3,404,249	289,795	253,659	241,680	298,272	224,423	255,943	4,968,021
Commercial Union.....	150,729	51,649	53,423					255,801
Employers' Liability.....	1,167,345	193,029	172,147	217,304	218,756	188,995	240,995	1,167,345
Glasgow and London.....	2,538,997	1,727,445	161,072	106,069	109,880	104,225	121,872	3,235,754
Imperial.....	2,453,651	173,592	196,318	157,654	223,166	165,504	205,372	3,575,257
Lancashire.....	3,647,633	202,829	281,337	215,793	249,608	204,133	259,826	5,061,149
Liverpool and London and Globe.....	606,200	106,277	95,406	108,758	162,376	89,008	105,652	1,273,677
London and Lancashire.....	911,475	47,823	75,476	75,179	169,385	62,386	100,147	1,341,871
London Assurance.....	54,225	79,519	109,692	148,745	155,536	107,167	149,540	804,424
Manchester.....	391,228	61,713	77,817	65,741	71,814	77,705	85,491	831,509
National of Ireland.....	4,656,555	240,402	336,358	225,264	240,028	209,793	332,504	6,240,904
North British.....								

Department of Finance—Insurance Branch.

Northern.....	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	2,815,833
Norwich Union.....	621,276	74,582	91,212	114,238	131,346	123,332	172,316	1,228,316
Phoenix, of London.....	2,302,618	135,325	165,667	162,357	149,899	138,331	193,552	3,217,150
Queen.....	3,323,321	.....	.....	.....	.....	.....	.....	3,323,321
Royal.....	6,495,567	391,616	446,332	402,605	439,127	389,995	377,278	8,912,520
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial.....	483,408	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National.....	352,265	94,038	109,741	81,758	124,046	96,187	72,179	990,214
Sun Fire Office.....	34,400	7,717	58,177	88,469	116,304	103,069	150,728	526,464
Union Assurance Society.....	79,915	47,227	91,849	117,321	127,577	143,141	118,861	680,375
United Fire.....	.....	153,670	165,217	121,534	28,994	.....	.....	519,440
<i>American Companies.</i>	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	59,133,397
<i>Foreign Companies.</i>	2,184,433	103,379	91,254	77,816	107,468	67,243	110,165	2,743,758
Agricultural, of Watertown.....	629,558	47,990	43,037	53,666	42,230	36,693	2,104	852,278
Andes.....	5,668	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	91,889	15,990	30,198	13,619	20,468	21,491	33,568	226,155
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	86,304	99,292	2,035,538
Home.....	60,691	.....	.....	.....	.....	.....	.....	60,691
Insurance Company of North America.....	32,970	31,075	43,132	58,653	58,703	68,471	86,638	379,642
Phoenix, of Brooklyn.....	420,932	73,286	63,214	62,606	98,536	56,806	35,176	810,556
Phoenix, of Hartford.....	82,820	164,316	229,819	145,013	140,933	113,092	120,858	1,091,863
Queen, of America.....	7,994	191,150	171,698	184,851	188,637	169,841	160,339	1,074,680
Grand totals.....	5,010,334	706,902	759,429	692,631	784,410	613,941	648,275	9,213,822

RECAPITULATION.

Canadian Companies.....	18,689,605	792,219	797,149	801,871	807,093	713,566	718,891	23,320,304
British do.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	59,135,397
American do.....	5,010,284	706,902	759,429	692,631	784,410	613,941	648,275	9,215,822
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	91,671,523

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1897, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	716,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,041	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
Totals.....	32,620,945	3,423,636,961	.....	23,320,304
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,453,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
Totals.....	86,943,724	8,839,975,028	.....	59,135,397

Department of Finance—Insurance Branch.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
AMERICAN COMPANIES.				
	\$	\$	\$	\$
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	250,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	52,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
Totals.....	13,636,302	1,343,789,858	.....	9,215,822

TOTALS FOR ALL YEARS FROM 1869 TO 1897, INCLUSIVE.

Canadian Companies.....	32,620,945	3,423,636,961	.....	23,320,304
British "do.....	86,043,724	8,839,975,028	.....	59,135,397
American "do.....	13,636,302	1,343,789,857	.....	9,215,822
Grand totals.....	133,200,971	13,607,401,846	.....	91,671,523

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine bu-iness done by Companies combining these branches for 1897.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the year.	Remarks.
					Not Resisted.	Resisted.		
Fire Insurance.....	\$ 1,201,100	126,400,992	125,561,275	683,640	\$ 92,605	\$ 14,039	678,198	In all countries, 31st December, 1897.
Inland Marine.....	116,723	26,807,942	1,809,048	85,336	30,653	125	95,438	
Ocean Marine.....	104,226	27,599,804	867,540	103,504	3,599	2,191	109,294	
	1,422,049	180,808,738	128,237,863	852,480	126,857	16,355	882,930	

WESTERN ASSURANCE COMPANY.

Fire Insurance.....	1,783,668	180,783,639	189,233,341	989,805	149,638	18,978	1,011,449	In all countries, 31st December, 1897.
Inland Marine.....	222,397	42,662,854	4,204,480	172,834	37,414	None.	183,494	
Ocean Marine.....	143,006	36,017,238	1,635,082	185,500	5,848	834	169,784	
	2,148,071	238,863,735	195,092,903	1,348,130	192,890	18,912	1,364,727	

ÆTNA INSURANCE COMPANY.

Fire Insurance.....	163,847	14,444,773	18,315,956	110,165	1,755	1,200	101,470	In Canada, 30th November, 1897.
Inland Marine.....	2,039	1,579,992	None.	None.	None.	None.	None.	
	165,886	16,024,765	18,315,956	110,165	1,755	1,200	101,470	

LONDON ASSURANCE.

Fire Insurance.	128,400	15,137,881	18,107,660	100,147	1,750	7,500	97,045 99	In Canada, 31st Decem- ber, 1897.
	1,022	403,217	None.	99	None.	None.		
Inland Marine.	129,422	15,541,098	18,107,660	100,246	1,750	7,500	97,144	

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.	141,549	13,932,068	14,036,859	139,518	1,000	3,590	134,871	In all countries, 31st December, 1897.
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INLAND Marine Insurance Business in Canada, 1897.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
British America.....	\$ 7,052	6,569,092	None.	907	\$ 3,614	None.	\$ 4,521
Western.....	22,413	7,807,238	None.	14,181	5,518	None.	19,699
Totals.....	29,465	14,376,330	None.	15,088	9,132	None.	24,220
BRITISH COMPANIES.							
British and Foreign Marine	2,906	3,232,400	None.	None.	None.	None.	None.
London Assurance	1,022	403,217	None.	99	None.	None.	99
Reliance Marine.....	5,847	1,387,855	None.	44,057	None.	None.	1,789
Totals.....	9,775	5,023,472	None.	44,156	None.	None.	1,888
AMERICAN COMPANIES.							
Atna	2,089	1,579,992	None.	None.	None.	None.	None.

RECAPITULATION.

Canadian Companies.....	29,465	14,376,350	None.	15,088	9,132	None.	24,220
British Companies	9,775	5,023,472	None.	44,156	None.	None.	1,888
American Companies.....	2,089	1,579,992	None.	None.	None.	None.	None.
Totals for 1897.....	41,279	20,979,814	None.	59,244	9,132	None.	26,108
Totals for 1896.....	47,681	20,805,369	50,000	82,270	25,241	None.	56,842

Department of Finance—Insurance Branch.

STATEMENT of the General Fire Assets and Liabilities of British Companies—31st December, 1897.

Companies.	ASSETS.				LIABILITIES.			Surplus of Assets over Liabilities.	Capital Paid up.	Surplus of Assets over Liabilities and Capital.	Impairment of Capital.	Reserve of Capital Uncalled.	
	Assets.				Outstanding Losses.		Sundry.						Total Liabilities.
	£	£	£	£	£	£							
Alliance.....	1,523,181	321,991	81,373	4,436	407,800	1,115,381	550,000	565,381	£	4,450,000			
Atlas.....	677,648	214,513	65,571	7,608	287,692	389,951	144,000	245,951	£	1,056,000			
Caledonian.....	702,362	244,157	54,170	6,214	304,541	397,821	107,500	290,321	£	430,000			
Commercial Union.....	1,911,295	661,546	117,915	90,760	870,221	1,041,074	250,000	791,074	£	2,250,000			
Guardian.....	1,719,620	205,296	41,976	36,582	283,854	1,435,766	1,000,000	435,766	£	1,000,000			
Imperial.....	1,826,140	366,767	107,607	64,685	539,059	1,287,081	300,000	987,081	£	900,000			
Lancashire.....	683,444	420,499	78,517	10,709	509,725	173,719	272,986	2,247,336	£	2,456,874			
Liverpool and London and Globe.....	3,705,253	993,003	165,293	53,961	1,212,257	2,492,976	245,640	503,303	£	1,754,360			
London and Lancashire Fire.....	1,366,070	503,982	91,811	54,224	650,017	716,053	212,750	898,119	£	1,914,750			
London Assurance.....	1,663,099	231,004	61,046	29,635	321,705	1,341,394	448,275	898,119	£	1,448,275			
Manchester.....	946,899	510,360	117,961	57,037	688,358	251,541	200,000	61,541	£	1,800,000			
National, of Ireland.....	277,802	172,856	55,442	11,868	240,166	37,636	100,000	1,882,021	£	900,000			
North British.....	3,774,778	860,898	128,992	214,467	1,204,357	2,570,421	687,500	1,039,666	£	2,062,500			
Northern.....	1,895,052	397,259	85,979	72,148	555,396	1,339,666	300,000	1,039,666	£	2,700,000			
Norwich Union.....	1,334,118	532,266	83,880	26,001	642,147	691,971	132,000	559,971	£	968,000			
Phoenix, of London.....	1,710,089	668,933	197,545	608	847,086	843,003	268,880	574,123	£	2,419,920			
Royal.....	4,051,895	1,248,292	135,952	89,464	1,473,709	2,578,186	375,702	2,202,484	£	2,068,978			
Scottish Union and National.....	989,824	331,622	65,978	25,381	422,981	566,843	300,000	266,843	£	4,051,400			
Sun Fire.....	2,315,735	607,404	139,512	92,571	839,487	1,476,248	180,000	1,356,248	£	2,280,000			
Union Assurance.....	739,632	272,810	69,280	28,107	370,197	369,435	190,000	189,435	£	270,000			
Total.....	33,813,911	9,765,459	1,945,800	976,486	12,687,745	21,126,166	6,195,233	14,930,933	£	36,181,057			

*The reserve of unearned premiums is here calculated by taking 60 per cent of the net premiums received for the year.

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—ASSETS—1897.

Companies.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Loans on Collaterals. \$ cts.	Agents' Balances and Bills Receivable. \$ cts.	Cash on hand and in Banks. \$ cts.	Interest Due and Accrued. \$ cts.	Other Assets \$ cts.	Total Assets. \$ cts.	Nature of Business.
British America.....	150,468 92	300 00	1,075,989 68	None.	181,446 18	54,969 57	15,660 92	35,473 57	1,514,308 84	Fire, Inland and Ocean.
Canadian.....	None.	None.	52,760 00	None.	3,060 37	51,887 14	None.	None.	107,707 51	Fire.
London Mutual Fire	14,110 81	None.	58,662 25	None.	*314,473 89	297 46	402 67	1,739 41	389,676 49	do
Mercantile.....	None.	None.	120,170 01	None.	2,508 23	32,061 41	1,512 82	None.	156,252 47	do
Quebec.....	32,000 00	None.	183,855 00	None.	20,700 44	33,554 42	2,407 50	7,699 10	280,216 46	do
Western.....	65,000 00	63,926 00	1,396,039 06	None.	493,164 25	287,963 05	9,165 40	99,303 50	2,414,561 26	Fire, Inland and Ocean.
Total.....	261,579 73	64,226 00	2,887,466 00	None.	1,015,353 36	460,733 05	29,149 31	144,215 58	4,862,723 03	

* Including \$301,211.73 premium notes.

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES—1897.

Companies.	Unsettled Losses.	*Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America	143,213 37	817,760 33	4,837 12	965,810 82	548,498 02	750,000 00	Fire, Inland and Ocean.
Canadian Fire	None.	24,727 99	1,168 81	25,894 80	81,812 71	67,810 00	Fire.
London Mutual Fire	17,709 14	340,852 32	22,368 69	380,930 15	8,746 34	None.	Fire.
Mercantile	2,117 00	57,956 95	None.	60,073 95	96,178 52	50,000 00	Fire.
Quebec	4,590 00	96,793 57	20,134 40	121,517 97	158,698 49	100,000 00	Fire.
Western	211,801 99	1,220,143 17	5,091 85	1,437,037 01	977,524 25	1,000,000 00	Fire, Inland and Ocean.
Total	379,431 50	2,558,234 33	53,598 87	2,991,264 70	1,871,458 33	1,967,810 00	

* The amounts in this column give the pro rata of gross premiums for the unexpired terms of all policies of the several companies in force at 31st December, 1897, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from legal surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	1st March, 1892.....	None.	None.	311,142 00
Atlas.....	7th do 1887.....	None.	None.	116,118 66
British and Foreign Marine.....	16th May, 1888.....	None.	None.	112,000 00
Caledonian.....	September, 1883.....	None.	None.	151,279 80
Commercial Union.....	11th September, 1863.....	None.	None.	364,036 42
Guardian.....	1st May, 1869.....	100,000 00	None.	361,694 64
Imperial.....	1864.....	377,178 17	None.	197,440 67
Lancashire.....	July, 1864.....	None.	None.	226,741 53
Liverpool and London and Globe.....	4th June, 1851.....	88,000 00	997,650 00	908,465 77
London and Lancashire.....	1st April, 1880.....	None.	None.	186,266 67
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
Manchester.....	20th May, 1890.....	None.	None.	216,832 00
National, of Ireland.....	2nd April, 1883.....	None.	None.	108,173 88
North British.....	1862.....	108,000 00	2,165,799 99	2,767,741 87
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union.....	1st April, 1880.....	None.	None.	157,333 33
Phoenix, of London.....	1804.....	None.	None.	259,420 93
Reliance Marine.....	1st November, 1894.....	None.	None.	110,980 00
Royal.....	1851.....	245,000 00	None.	700,245 34
Scottish Union and National.....	February, 1882.....	None.	None.	135,050 00
Sun, Fire.....	3rd June, 1892.....	None.	None.	332,584 67
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Total.....		918,178 17	3,163,449 99	8,370,942 68

AMERICAN

Ætna.....	1821.....	None.	None.	122,800 00
Connecticut Fire.....	1886.....	None.	None.	103,500 00
Hartford.....	1836.....	None.	None.	113,133 00
Insurance Co. of North America.....	1st November, 1889.....	None.	None.	138,100 00
Phoenix, of Brooklyn.....	1st May, 1874.....	None.	None.	113,000 00
Phoenix, of Hartford.....	20th May, 1890.....	None.	None.	241,090 00
Queen, of America.....	2nd November, 1891.....	None.	None.	301,986 00
Total.....		None.	None.	1,133,609 00

Department of Finance—Insurance Branch.

Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1897.

Loans on Collaterals.	Agents' Balances and Bills Re- ceivable.	Cash on hand and in Banks.	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	11,602 55	7,100 91	None.	None.	329,845 46	Fire.
None.	18,021 80	13,867 51	None.	3,500 00	151,507 97	do
None.	988 65	None.	None.	None.	112,988 65	Inland Marine.
None.	11,534 82	8,555 23	None.	5,200 00	176,669 85	Fire.
2,000 00	35,153 80	8,815 72	None.	5,000 00	415,005 94	do
None.	25,788 81	3,484 13	1,227 39	2,014 80	494,209 77	do
None.	23,184 03	8,778 10	None.	9,440 35	616,021 32	do
None.	16,556 11	331 12	1,389 42	5,000 00	250,018 18	do
4,623 20	26,282 91	107,242 38	16,719 33	2,500 00	2,151,483 59	do and Life
None.	10,845 25	28,832 49	None.	None.	225,944 41	do
None.	11,031 62	5,633 49	None.	None.	187,005 11	do and Life.
None.	4,038 81	26,038 59	None.	4,095 15	251,004 55	do
None.	10,706 12	14,206 28	None.	3,500 00	136,586 28	do
146,000 00	36,497 32	89,083 42	58,455 53	2,500 00	5,374,078 13	do and Life.
None.	16,667 44	6,368 36	None.	5,090 00	239,735 80	do
None.	7,822 82	75,363 36	None.	3,500 00	244,019 51	do
None.	7,649 94	None.	1,543 95	None.	268,614 82	do
None.	None.	None.	None.	None.	110,980 00	Inland Marine.
31,977 11	42,846 05	16,736 16	None.	9,255 09	1,046,059 75	Fire and Life.
None.	10,185 93	59,073 31	None.	None.	204,309 24	Fire.
None.	24,321 79	10,407 44	None.	6,726 00	374,039 90	do
None.	7,502 57	52,640 53	844 67	4,164 31	330,506 58	do
184,600 31	359,229 14	542,658 53	80,180 29	71,395 70	13,690,634 81	

COMPANIES.

None.	8,311 10	None.	None.	None.	131,111 10	Fire and Inland Marine.
None.	4,739 75	None.	None.	None.	108,239 75	Fire.
None.	18,148 50	6,381 20	None.	None.	137,662 70	do
None.	None.	22,040 33	None.	None.	160,140 33	do
None.	7,382 16	None.	None.	None.	120,382 16	do
None.	15,863 21	4,321 91	2,798 31	7,323 23	271,396 66	do
None.	14,573 02	10,701 72	None.	291 69	327,552 41	do
None.	69,017 74	43,445 16	2,798 31	7,614 90	1,256,485 11	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1897.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of unearned Premiums. (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of Assets over Liabilities. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance	18,542 98	124,229 66	.....	None.	142,772 64	e 187,072 82	Fire.
Atlas	9,406 99	95,185 61	.....	None.	104,592 60	e 46,915 37	do
British and Foreign Marine	None.	None.	.....	None.	None.	e 112,989 65	Inland Marine.
Calcuttan	11,228 62	117,551 01	.....	2,018 59	130,798 22	e 45,871 63	Fire.
Commercial Union	14,894 13	262,124 39	.....	432 65	277,451 17	e 137,554 77	do
Guardian	10,542 75	231,450 27	.....	None.	241,993 02	e 252,216 75	do
Imperial	10,217 80	159,088 65	.....	1,373 13	170,679 58	e 445,341 74	do
Lancashire	9,422 22	196,530 94	.....	None.	205,952 16	e 44,656 02	do
Liverpool and London and Globe	7,100 00	296,508 00	100,000 00	500 00	404,108 00	e 1,747,375 59	Fire and Life.
London and Lancashire	7,983 75	148,560 14	.....	None.	156,543 89	e 63,400 52	Fire.
London Assurance	9,250 00	95,484 30	12,936 72	None.	117,671 02	e 69,334 69	Fire and Life.
Manchester	14,300 44	134,753 40	.....	6,864 52	155,918 36	e 95,086 19	Fire.
National, of Ireland	9,406 99	95,185 61	.....	None.	104,592 60	e 31,993 68	do
North British	6,717 25	324,624 95	592,734 99	3,826 19	929,903 38	e 4,444,174 75	Fire and Life.
Northern	10,544 36	145,439 75	.....	None.	155,984 11	e 83,751 69	Fire.
Norwich Union	11,273 63	178,624 67	.....	None.	189,898 30	e 54,121 21	do
Phoenix, of London	4,913 67	243,814 96	.....	None.	248,738 63	e 19,886 19	do
Reliance Marine	None.	None.	.....	533 88	533 88	e 110,448 12	do
Royal	16,351 00	466,343 32	435,829 00	1,770 14	920,293 46	e 125,766 29	Fire and Life.
Scottish Union and National	16,581 60	109,906 90	.....	None.	126,488 50	e 77,820 74	Fire.
Sun Insurance Office	10,375 18	117,365 80	.....	145 83	127,906 81	e 246,133 09	do
Union Assurance	13,853 88	171,010 72	.....	None.	184,864 60	e 145,641 98	do
Total	222,907 24	3,713,812 05	1,141,500 71	19,464 93	5,097,684 93	e 8,592,949 88	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1897—*Concluded*.

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^c Excess of Assets over Liabilities. ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna Fire	2,954 90	107,859 79	.....	None.	110,814 69	e 20,296 41	Fire and Inland Marine.
Connecticut Fire	1,447 76	29,326 12	.....	None.	30,773 88	e 77,465 87	Fire.
Hartford	1,316 06	102,258 42	.....	None.	103,574 48	e 34,088 22	do
Insurance Company of North America	10,291 00	66,891 22	.....	None.	77,182 22	e 82,958 11	do
Phenix, of Brooklyn	1,650 00	50,170 77	.....	None.	51,820 77	e 68,561 39	do
Phenix, of Hartford	3,491 19	103,715 82	.....	None.	107,207 01	e 164,189 65	do
Queen Insurance Company of America	5,453 83	192,555 45	.....	1,264 63	199,273 41	e 128,279 00	do
Total	26,604 24	652,777 59	.....	1,264 63	680,646 46	e 575,838 65	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American Com

CANADIAN COMPANIES—INCOME					
INCOME (CASH).					
Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	1,422,048 96	36,547 11	4,265 92	1,462,861 99	None.
Canadian Fire.....	42,376 48	2,148 45	None.	44,524 93	30,810 00
London Mutual.....	183,393 82	3,073 05	714 94	187,181 81	None.
Mercantile.....	69,670 54	4,605 21	6 05	74,281 80	None.
Quebec.....	141,549 05	10,764 05	1,400 00	153,713 10	None.
Western.....	2,148,071 80	71,247 69	None.	2,219,319 49	None.
Total.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12	30,810 00
BRITISH					
Alliance.....	181,140 95	9,334 26	None.	190,475 21	.....
Atlas.....	139,859 05	3,747 33	None.	143,606 38	.....
British and Foreign Marine.....	6,649 11	4,480 00	None.	11,129 11	.....
Caledonian.....	161,718 03	6,522 67	None.	168,240 70	.....
Commercial Union.....	352,963 82	12,255 00	None.	365,218 82	.....
Guardian.....	313,721 98	13,927 32	3,075 40	330,724 70	.....
Imperial.....	214,030 33	7,060 90	6,016 61	227,107 84	.....
Lancashire.....	287,044 86	8,125 54	None.	295,170 40	.....
Liverpool and London and Globe.	352,227 98	70,297 63	2,622 58	425,148 19	.....
London and Lancashire.....	214,128 37	6,873 92	None.	221,002 29	.....
London Assurance.....	129,422 50	6,680 00	None.	136,102 50	.....
Manchester.....	195,416 14	7,795 10	None.	203,211 24	.....
National, of Ireland.....	139,859 05	4,006 44	None.	143,865 49	.....
North British.....	431,092 96	150,172 31	3,528 33	584,793 60	.....
Northern.....	197,622 36	12,580 33	None.	210,202 69	.....
Norwich Union.....	270,584 03	7,528 84	None.	278,112 87	.....
Phoenix, of London.....	362,426 54	3,773 40	None.	371,199 94	.....
Reliance Marine.....	5,847 23	None.	None.	5,847 23	.....
Royal.....	600,106 86	22,933 43	6,949 54	629,989 83	.....
Scottish Union and National.....	169,961 84	11,599 31	None.	181,561 15	.....
Sun Insurance Office.....	181,171 07	179 05	102 09	181,452 21	.....
Union Assurance.....	271,727 23	9,079 19	None.	280,806 42	.....
Total.....	5,178,722 29	383,951 97	22,294 55	5,584,968 81	.....
AMERICAN					
Ætna Fire.....	165,885 94	5,630 00	None.	171,515 94	.....
Agricultural, of Watertown.....	4,057 55	6,214 50	None.	10,272 05	.....
Connecticut Fire.....	44,656 97	4,000 00	None.	48,656 97	.....
Hartford Fire.....	162,970 46	8,059 94	None.	171,030 40	.....
Insurance Co. of North America.	103,108 40	5,440 00	None.	108,548 40	.....
Phenix, of Brooklyn.....	59,922 01	4,000 00	None.	63,922 01	.....
Phenix, of Hartford.....	149,928 28	10,507 98	None.	160,436 26	.....
Queen Insurance Co. of America..	282,752 57	11,798 10	None.	294,550 67	.....
Total.....	973,282 18	55,650 52	None.	1,028,932 70	.....

Department of Finance—Insurance Branch.

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of
panies in those Branches.

AND EXPENDITURE, 1897.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	e Excess of Premiums over Losses Paid. d The Reverse.	e Excess of Income over Expenditure. d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
852,480 19	510,988 12	52,328 50	1,415,796 81	e 569,568 77	e 47,065 18	Fire, Inland and Ocean.
13,665 14	13,798 00	2,415 38	29,878 52	e 28,711 34	e 14,646 41	Fire.
131,414 90	57,574 17	None.	188,989 07	e 51,978 92	d 1,807 26	do
44,214 28	21,083 09	None.	65,297 37	e 25,456 26	e 8,984 43	do
139,518 10	42,473 72	7,736 40	189,728 22	e 2,030 95	d 36,015 12	do
1,348,139 70	756,553 57	99,958 00	2,204,651 27	e 799,932 10	e 14,668 22	Fire, Inland and Ocean.
2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	e 1,477,678 34	e 47,541 86	

COMPANIES.

94,831 04	50,330 08	.....	145,161 12	e 86,309 91	e 45,314 09	Fire.
85,491 33	42,275 89	.....	127,767 22	e 54,367 72	e 15,839 16	do
None.	613 15	.....	613 15	e 6,649 11	e 10,515 96	I. M. and Reg. Mail
101,706 49	49,408 38	.....	151,114 87	e 60,011 54	e 17,125 83	Fire.
255,942 59	91,548 47	.....	347,491 06	e 97,021 23	e 17,727 76	do
240,994 57	102,332 69	.....	343,327 26	e 72,727 41	d 12,602 56	do
121,871 96	67,720 30	.....	189,592 26	e 92,158 37	e 37,515 58	do
205,371 85	82,869 83	.....	288,241 68	e 81,673 01	e 6,928 72	do
259,825 85	98,922 14	.....	358,747 99	e 92,402 13	e 66,400 20	do
105,651 91	55,764 88	.....	161,416 79	e 108,476 46	e 59,585 50	do
100,245 67	41,514 75	.....	141,760 42	e 29,176 83	d 5,657 92	do
149,539 67	59,147 99	.....	208,687 66	e 45,876 47	d 5,476 42	do
85,491 33	42,275 91	.....	127,767 24	e 54,367 72	e 16,098 25	do
332,504 37	124,807 17	.....	457,311 54	e 98,588 59	e 127,482 06	do
110,388 65	53,581 35	.....	163,970 00	e 87,233 71	e 46,232 69	do
172,310 21	78,979 56	.....	251,289 77	e 98,273 82	e 26,823 10	do
193,552 06	108,800 39	.....	302,352 45	e 168,874 48	e 68,847 49	do
44,057 16	2,531 04	.....	46,588 20	d 38,209 93	d 40,740 97	Inland Marine.
377,277 81	154,402 60	.....	531,680 41	e 222,829 05	e 98,309 42	Fire.
72,178 89	43,706 73	.....	115,885 62	e 97,782 95	e 65,675 53	do
150,727 82	55,222 59	.....	205,950 41	e 30,443 25	d 24,498 20	do
118,861 39	70,787 62	.....	189,649 01	e 152,865 84	e 91,157 41	do
3,378,822 62	1,477,543 51	.....	4,856,366 13	e 1,799,899 67	e 728,602 68	

COMPANIES.

110,164 56	39,715 11	.....	149,879 67	e 55,721 38	e 21,636 27	Fire and Inland Marine.
2,104 00	2,695 16	.....	4,799 16	e 1,953 55	e 5,472 89	Fire.
33,502 96	13,679 32	.....	47,182 28	e 11,154 01	e 1,474 69	do
99,292 36	43,014 95	.....	142,307 31	e 63,678 10	e 28,723 09	do
86,637 56	29,117 38	.....	115,754 94	e 16,470 84	d 7,206 54	do
35,176 38	18,783 78	.....	53,960 16	e 53,960 16	e 9,961 85	do
120,858 09	48,859 11	.....	169,717 20	e 29,070 19	d 9,280 94	do
160,538 62	77,447 40	.....	237,986 02	e 122,213 95	e 56,564 65	do
48,274 53	273,312 21	.....	921,586 74	e 325,007 65	e 107,345 96	

TABLE VI.—Showing the Rate of Losses Paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1897; also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
						\$	\$	cts.	\$	\$	cts.
<i>Canadian Companies.</i>											
British America.....	Fire and Inland Marine..	59.95	35.93	5.68	96.78	180,808,738	1,865,275.62	1.03	128,237,863	1,514,308.84	1.18
Canadian Fire.....	do.....	32.25	32.56	5.70	67.11	2,344,039	57,256.87	2.44	2,359,583	107,707.51	4.56
London Mutual Fire.....	do.....	71.66	31.39	None.	100.97	18,491,287	250,932.44	1.36	51,205,183	389,676.49	0.76
Mercantile.....	do.....	63.46	30.24	None.	87.90	6,815,276	81,911.54	1.20	11,677,844	156,252.47	1.34
Quebec.....	do.....	98.57	30.02	5.47	124.73	13,832,068	190,573.17	1.37	14,036,859	280,216.46	2.00
Western.....	do and Inland Marine..	62.76	35.22	4.65	99.34	258,863,736	2,937,792.08	1.13	195,092,903	2,414,561.26	1.24

Department of Finance—Insurance Branch.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1897; also the Rates of Premiums charged per cent of Amounts insured.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
<i>British Companies.</i>							
Alliance	Fire	52.35	27.79	80.14	\$ 23,629,856	\$ 224,890.56	0.95
Atlas	do	61.13	30.23	91.36	12,280,983	157,620.67	1.28
British and Foreign Marine	Inland Mar. & Reg. Mail	62.89	9.22	9.22	13,246,707	6,649.11	.04
Caledonian	Fire	30.55	30.55	95.44	16,200,310	182,027.91	1.12
Commercial Union	do	25.94	25.94	98.45	32,261,561	413,469.04	1.28
Guardian	do	76.82	32.62	109.44	28,679,539	352,842.75	1.23
Imperial	do	56.94	31.64	88.58	19,614,121	245,255.34	1.25
Lancashire	do	71.55	28.87	100.42	25,486,721	329,715.69	1.29
Liverpool and London and Globe	do	49.34	28.08	101.85	32,114,346	384,471.82	1.20
London and Lancashire	do	77.46	26.04	75.38	19,131,654	238,646.91	1.25
London Assurance	do and Inland Marine	76.52	32.08	109.64	15,541,098	157,845.48	1.02
Manchester	do	61.13	30.27	106.79	16,771,830	218,705.00	1.30
National, of Ireland	do	77.13	28.95	91.36	12,280,983	157,620.67	1.28
North British	do	55.86	27.11	106.08	41,472,368	475,392.16	1.15
Northern	do	69.68	29.19	92.87	22,100,235	215,748.64	1.23
Norwich Union	do	53.40	30.02	83.42	28,342,613	305,921.78	1.38
Phoenix, of London	do	753.47	43.29	796.76	1,387,835	385,836.75	1.36
Reliance Marine	Inland Marine	62.87	25.72	88.60	55,011,223	5,847.23	0.42
Royal	Fire	42.47	25.72	68.19	17,769,225	656,089.46	1.19
Scottish Union and National	do	83.20	30.48	113.68	14,795,600	227,207.00	1.28
Sun Insurance Office	do	43.74	26.05	69.79	19,881,347	202,191.50	1.37
Union Assurance Society	do	65.24	28.53	93.77	487,504,459	269,668.73	1.36
Totals		65.24	28.53	93.77	487,504,459	5,813,664.20	1.19
<i>American Companies.</i>							
Etna Fire	Fire and Inland Marine	66.41	23.94	90.35	16,024,765	178,050.38	1.11
Agricultural, of Watertown	do	51.85	66.42	118.27	554,900	5,034.00	0.91
Connecticut Fire	do	75.02	30.61	106.63	4,189,605	50,066.28	1.20
Hartford Fire	do	60.93	26.39	87.32	13,684,903	179,267.45	1.31
Insurance Co. of North America	do	84.03	28.24	112.27	10,204,870	122,785.35	1.20
Phoenix, of Brooklyn	do	58.70	31.35	90.05	6,664,331	80,041.42	1.20
Phoenix, of Hartford	do	80.61	32.59	113.20	12,208,376	162,408.44	1.33
Queen Insurance Co., of America	do	56.78	27.39	84.17	24,011,673	312,445.21	1.30
Totals		66.61	28.08	94.69	87,543,423	1,090,098.53	1.25

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1897

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1897.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).		Unsettled Claims		Date of Return.
								\$	\$	Not Resisted	Resisted	
<i>Canadian Companies.</i>												
Canada Life (Canadian business)	1,876,103	1,818	3,627,733	31,206	66,131,637	404	915,886	880,695	1,026	130,965	1,026	31st Dec., 1897.
Confederation (Canadian business)	920,432	1,984	3,040,172	18,725	27,939,010	199	322,190	331,892	None.	16,557	None.	do
Dominion Life	70,863	467	693,700	2,121	2,614,873	8	11,060	11,060	None.	1,000	None.	do
Excelsior.	70,421	1,349	711,375	2,998	2,664,121	7	10,040	11,062	None.	None.	None.	do
Federal	349,389	1,906	2,003,860	6,462	10,483,068	51	101,826	114,126	None.	8,500	None.	do
Great West.	202,482	1,588	2,129,300	4,534	6,792,982	28	40,050	40,050	None.	None.	None.	do
Imperial Life	32,060	370	1,185,725	370	908,725	None.	None.	None.	None.	619	None.	do
London Life (General)	52,828	491	1,495,250	2,071	1,915,664	25	19,830	20,163	None.	1,666	None.	do
London Life (Industrial)	132,711	10,352	1,016,862	30,617	2,816,837	389	31,012	30,910	None.	None.	None.	do
Manufacturers (Canadian business)	354,895	1,472	2,287,688	7,153	10,622,656	49	142,716	136,996	2,000	6,055	2,000	do
North American (Canadian business)	574,217	2,529	3,426,524	13,016	18,494,963	111	171,830	163,585	None.	37,000	None.	do
Northern Life	4,612	287	360,500	284	3,416,000	None.	None.	None.	None.	None.	None.	do
Ontario Mutual	644,107	1,943	3,031,900	15,701	21,426,878	131	184,013	175,511	None.	21,758	None.	do
Royal Victoria	8,071	143	242,500	143	2,422,500	None.	None.	None.	None.	None.	None.	do
Sun Life (Canadian business) (General)	1,097,153	2,917	3,703,600	18,466	27,177,703	192	332,782	291,766	1,500	64,807	1,500	do
Sun Life (Canadian business) (Thrft)	32,591	6,037	613,692	8,371	891,536	87	7,508	4,083	None.	513	None.	do
Temperance and (General)	174,877	1,605	1,790,650	6,314	7,186,286	35	48,143	44,677	None.	3,000	None.	do
Totals for 1897.	6,598,012	36,457	30,351,021	168,492	208,655,459	1,716	2,338,886	2,255,576	4,526	292,240	4,526	
Totals for 1896.	6,075,454	28,744	26,171,830	190,063	195,303,042	1,528	2,186,863	2,128,561	6,526	218,767	6,526	
Increase, <i>i</i> ; decrease, <i>d</i> .	522,558	7,713	4,179,191	18,429	13,352,417	188	152,023	127,015		73,473	2,000	
<i>British Companies.</i>												
British Empire	219,742	95	304,150	2,745	5,850,655	46	115,069	112,738	None.	5,533	None.	31st Dec., 1897.
Commercial Union	16,018	2	4,000	263	584,810	5	23,428	22,107	None.	1,502	None.	do
*Edinburgh Life	6,013	None.	None.	97	264,407	2	8,511	18,911	None.	None.	None.	do
*Life Association of Scotland	34,814	None.	None.	865	1,466,487	28	62,405	72,961	None.	23,372	None.	5th April, 1897.
Liverpool and London and Globe	6,579	None.	None.	139	221,292	4	7,736	7,736	None.	None.	None.	31st Dec., 1897.
London and Lancashire	239,989	468	829,000	4,533	7,392,156	76	90,481	81,965	None.	10,516	None.	do
*London Assurance.	1,108	None.	None.	7	33,186	None.	None.	None.	None.	None.	None.	do
North British	33,985	2	3,695	481	1,193,418	24	45,100	43,469	None.	1,631	None.	do
*Reliance	6,231	None.	None.	179	224,514	5	14,184	3,395	None.	10,789	None.	do
Royal	16,654	None.	None.	329	840,126	17	81,838	79,861	None.	5,829	None.	do

Department of Finance—Insurance Branch.

*Scottish Amicable.....	5,160	None.	None.	103	263,001	5	15,130	9,191	5,939	None.	31st Dec., 1897.
*Scottish Provident.....	1,765	None.	55	55	156,945	1	2,919	2,919	None.	do	do
Standard.....	568,122	1,568,036	7,775	7,775	16,209,036	96	227,243	197,555	28,432	None.	15th Nov., 1897.
Star.....	18,552	68,915	266	266	588,101	2	3,288	4,544	None.	None.	31st Dec., 1897.
Totals for 1897.....	1,174,732	2,778,510	17,828	17,828	35,293,134	311	697,802	657,352	93,543	None.	
Totals for 1896.....	1,137,607	2,869,971	17,541	17,541	34,837,448	312	765,533	828,812	70,471	16,000	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 37,125	<i>d</i> 91,461	<i>i</i> 287	<i>i</i> 287	<i>i</i> 455,686	<i>d</i> 1	<i>d</i> 68,231	<i>d</i> 171,460	<i>i</i> 23,072	<i>d</i> 16,000	
<i>American Companies.</i>											
Aetna Life.....	526,606	466,850	11,780	11,780	15,091,236	477	682,137	689,219	14,317	None.	31st Dec., 1897.
*Connecticut Mutual.....	33,767	None.	778	778	1,510,382	56	103,250	103,250	3,977	None.	do
Equitable.....	653,161	1,745,183	8,839	8,839	19,070,136	119	364,049	358,940	24,743	None.	do
*Germania.....	8,760	None.	136	136	252,450	None.	None.	None.	None.	None.	do
Metropolitan.....	290,002	511,471	862	862	762,630	3	2,350	2,350	None.	None.	do
(General.....)		5,367,065	46,425	46,425	8,367,876	767	43,522	45,657	350	466	do
(Industrial.....)		1,886,850	8,063	8,063	18,129,911	78	226,702	262,616	9,500	None.	do
Mutual Life.....	742,844	None.	136	136	124,700	None.	None.	5,233	None.	None.	do
*National Life.....	1,583	2,861,050	11,641	11,641	22,918,289	141	431,047	412,093	25,469	None.	do
New York.....	817,657	None.	312	312	422,639	17	21,268	21,268	2,596	None.	do
*North-western.....	13,436	None.	806	806	866,396	33	35,311	34,630	3,297	None.	do
Phoenix Mutual.....	20,039	None.	1,793	1,793	4,123,010	32	79,000	59,537	18,000	None.	do
Provident Savings.....	114,949	916,762	2,733	2,733	5,213,994	55	71,249	70,643	9,835	None.	do
Travelers.....	137,579	562,925	2,989	2,989	4,759,974	70	100,727	81,042	22,520	None.	do
Union Mutual.....	129,214	641,718	2,989	2,989	4,759,974	70	100,727	81,042	22,520	None.	do
United States.....	43,477	178,260	840	840	1,459,931	13	27,500	28,500	None.	5,000	do
Totals for 1897.....	3,443,074	15,138,134	98,135	98,135	100,063,684	1,861	2,188,112	2,175,004	134,604	5,466	
Totals for 1896.....	3,389,605	13,562,769	93,594	93,594	97,660,009	1,546	1,749,688	1,749,784	115,697	1,873	
Increase <i>i</i> ; decrease, <i>d</i>	<i>i</i> 53,469	<i>i</i> 1,575,365	<i>i</i> 4,541	<i>i</i> 4,541	<i>i</i> 2,403,675	<i>i</i> 315	<i>i</i> 438,424	<i>i</i> 425,220	<i>i</i> 18,907	<i>i</i> 3,593	

RECAPITULATION.

Canadian Companies.....	6,598,012	30,351,021	168,492	168,492	208,655,459	1,716	2,338,886	2,255,576	292,240	4,526	
British Companies.....	1,174,732	2,778,510	17,828	17,828	35,293,134	311	697,802	657,352	93,543	None.	
American Companies.....	3,443,074	15,138,134	98,135	98,135	100,063,684	1,861	2,188,112	2,175,004	134,604	5,466	
Grand Totals for 1897.....	11,215,818	48,267,665	284,455	284,455	344,012,277	3,888	5,224,300	5,087,932	520,387	9,992	
Grand Totals for 1896.....	10,602,666	42,624,570	261,198	261,198	327,800,499	3,386	4,702,084	4,707,157	404,935	24,399	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 613,152	<i>i</i> 5,643,095	<i>i</i> 23,257	<i>i</i> 23,257	<i>i</i> 16,211,778	<i>i</i> 502	<i>i</i> 522,216	<i>i</i> 380,775	<i>i</i> 115,452	<i>d</i> 14,407	

* These companies have ceased doing new business in Canada.

INCREASE or decrease of Items of Life Insurance in Canada, among the Active Companies, for 1897 compared with 1896.

CANADIAN COMPANIES.

	Premiums of the Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life (Canadian business).....	40,595	221	190,106	729	1,117,949	39	21,621	3,117
Confederation (Canadian business).....	21,353	138	26,027	645	761,684	24	8,901	24,945
Dominion Life.....	5,298	42	19,000	184	232,806	2	440	2,510
*Excelsior.....	70,421	1,349	711,375	2,998	2,064,121	7	10,010	11,062
Federal.....	37,190	53	3,350	448	145,606	14	7,206	31,333
Great West.....	46,449	463	477,100	1,119	1,139,778	2	11,343	11,343
Imperial Life.....	32,060	370	1,185,725	370	908,725	.....	.....	.....
London Life (General).....	5,143	131	160,500	279	281,273	4	809	524
London Life (Industrial).....	3,392	411	63,440	2,359	161,651	2	2,283	1,774
Manufacturers (Canadian business).....	28,757	7	78,429	482	562,120	14	90,041	69,960
North American (Canadian business).....	43,094	5	10,876	1,180	1,574,149	9	951	9,181
Northern Life.....	4,612	287	360,500	284	346,000	.....	.....	.....
Ontario Mutual.....	42,480	343	616,550	879	1,453,719	3	41,559	41,980
Royal Victoria.....	8,071	143	242,500	143	242,500	.....	.....	.....
Sun Life (Canadian business).....	110,075	3,764	203,573	5,701	1,261,172	65	15,484	16,285
Temperance and General.....	23,558	70	8,650	629	499,074	17	28,863	24,481
Total increase or decrease.....	522,558	7,713	4,179,191	18,429	13,352,417	188	152,023	127,015

BRITISH COMPANIES.

British Empire.....	3,819	60	129,950	46	48,338	15	45,479	42,126
Commercial Union.....	456	2	4,000	7	22,751	5	10,667	5,814
Liverpool and London and Globe.....	545	1	1,500	7	10,448	1	5,033	5,033
London and Lancashire.....	15,349	40	46,738	89	222,451	30	4,273	9,824
North British.....	1,129	2	62,660	27	51,181	4	46,662	66,207
Royal.....	3,417	1	5,000	15	5,705	3	38,323	40,184
Standard.....	32,599	40	135,200	359	456,572	22	99,496	140,033
Star.....	1,287	17	15,187	11	30,722	5	10,867	9,561
Total increase or decrease.....	43,039	159	91,461	385	560,554	7	53,250	132,518

* Total business for 1897.

Department of Finance—Insurance Branch.

AMERICAN COMPANIES.

Aetna Life.....	d	28,227	d	20	d	27,850	d	301	d	439,710	i	151,707	i	158,051
Equitable.....	i	7,520	i	164	i	314,081	i	152	i	184,522	i	50,144	i	48,406
Germania.....	d	2,652	d	1	d	2,118	d	5	d	6,316	d	8,027	d	8,027
Metropolitan.....	i	25,029	i	431	i	258,855	i	435	i	290,125	i	650	i	11,732
(General.....)				2,231		233,153		3,211		602,584		9,010		
(Industrial.....)						25,192		189		328,240		1,386		34,923
Mutual Life.....	i	40,339	i	188	i	386,058	i	781	i	1,135,441	i	136,717	i	139,994
New York.....	i	2,521	i	23	i	40,512	i	169	i	388,144	i	57,157	i	36,714
Provident Savings.....	i	12,511	i	21	i	143,362	i	75	i	20,114	i	5,986	i	1,272
Travelers.....	i	608	i	78	i	130,510	i	101	i	137,690	i	27,662	i	4,337
Union Mutual.....	d	4,443	d	2	d	53,610	d	28	d	82,251	d	8,500	d	14,590
United States.....	i	70	i		i		i		i		i		i	
Total increase or decrease.....	i	62,622	d	1,394	i	1,555,365	i	4,685	i	2,632,757	i	427,070	i	430,684

RECAPITULATION.

Canadian Companies.....	i	522,558	i	7,713	i	4,179,191	i	18,429	i	13,352,417	i	152,023	i	127,015
British Companies.....	i	43,039	d	159	d	91,461	d	335	d	560,554	d	53,250	d	132,518
Co-American Companies.....	i	62,622	d	1,394	i	1,555,365	i	4,685	i	2,632,757	i	427,070	i	430,684
Total increase or decrease.....	i	628,219	i	6,160	i	5,643,095	i	23,449	i	16,545,728	i	526,443	i	425,181

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.
CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted	Resisted	
In Canada	\$ 1,876,103	1,818	\$ 3,627,733	31,206	\$ 66,131,637	404	\$ 915,886	\$ 880,685	\$ 130,965	\$ 1,026	31st Dec., 1897.
In other Countries	211,891	510	1,314,348	2,201	6,144,258	8	13,000	18,320	None.	None.	do
Total	2,087,994	2,328	4,942,081	33,407	72,275,895	412	928,886	899,015	130,965	1,026	

CONFEDERATION LIFE ASSOCIATION.

In Canada	920,432	1,984	3,040,172	18,725	27,939,010	199	322,190	331,892	16,557	None.	31st Dec., 1897.
In other Countries	11,129	33	40,300	190	222,266	3	4,987	4,987	None.	None.	do
Total	931,561	2,017	3,080,472	18,915	28,161,276	202	327,177	336,879	16,557	None.	

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MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada	354,895	1,472	2,287,688	7,153	10,623,656	49	142,716	135,986	6,055	2,000	31st Dec., 1897.
In other Countries	23,154	83	276,084	316	683,093	4	9,947	1,767	8,200	None.	do
Total	384,049	1,555	2,563,772	7,469	11,306,749	53	152,663	137,703	14,255	2,000	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	574,217	2,529	3,426,524	13,016	18,494,963	111	171,830	163,585	37,000	None.	31st Dec., 1897.
In other Countries	8,215	3	5,000	109	225,915	1	1,000	1,000	None.	None.	do
Total	582,432	2,532	3,431,524	13,125	18,720,878	112	172,830	164,585	37,000	None.	

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,120,744	8,554	4,317,292	26,777	28,069,239	279	340,290	295,849	65,120	1,500	31st Dec., 1897.
In other Countries	721,414	6,582	6,243,978	12,381	16,893,008	101	183,157	167,825	41,509	None.	do
Total	1,851,158	15,136	10,561,270	39,158	44,962,247	380	523,447	463,674	106,629	1,500	

Department of Finance—Insurance Branch.

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1897, compared with 1896.

CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at Date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims paid.
In Canada.....	\$ 40,595	i 221	i 190,106	i 729	i 1,117,949	i 39	i 21,621	i 3,117
In other Countries.....	i 21,683	i 64	i 116,197	i 376	i 782,549	d 3	d 30,682	d 41,162
Total.....	i 62,278	i 285	i 306,303	i 1,105	i 1,900,498	i 36	d 9,061	d 38,045

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	i 21,353	i 138	i 28,027	i 645	i 761,684	i 24	i 8,901	i 24,965
In other Countries.....	i 2,886	d 23	d 10,550	i 17	i 20,116	i 3	i 4,987	i 4,987
Total.....	i 24,239	i 115	i 15,477	i 662	i 781,800	i 27	i 13,888	i 29,952

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	i 28,757	i 7	d 78,429	i 482	i 562,120	i 14	i 90,041	i 69,960
In other Countries.....	i 143	d 47	d 90,728	i 4	i 32,023	i 3	i 8,994	i 794
Total.....	i 28,900	d 40	d 169,157	i 486	i 594,143	i 17	i 99,035	i 70,754

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	i 43,094	i 5	d 10,876	i 1,180	i 1,574,149	i 9	d 951	i 9,181
In other Countries.....	d 424	d 5	d 5,500	d 8	d 17,500	i 1	i 1,000	i 1,000
Total.....	i 42,670	.....	d 16,376	i 1,172	i 1,556,649	i 10	i 49	i 10,181

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	i 110,075	i 3,764	i 203,673	i 5,701	i 1,261,172	i 65	i 15,484	d 16,285
In other Countries.....	i 91,140	i 4,833	i 2,889,315	i 6,617	i 5,530,734	i 47	i 86,457	i 81,454
Total.....	i 201,215	i 8,617	i 3,092,988	i 12,318	i 6,791,906	i 112	i 100,941	i 65,169

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1897.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life	776,501	130,455	692,252	1,002,384	1,694,636
Confederation	243,824	204,353	592,945	1,107,137	1,760,082
Dominion Life	11,060	34,000	15,929	281,200	297,129
Excelsior	10,040	None.	62,100	452,561	514,661
Federal	122,826	526,500	150,812	1,131,550	1,282,362
Great West	40,050	None.	79,170	541,300	620,470
Imperial Life	None.	None.	None.	None.	None.
London Life	43,670	22,172	88,747	914,921	1,003,668
Manufacturers' Life	88,016	60,000	138,436	1,505,910	1,644,346
North American	149,695	27,135	348,645	1,211,600	1,560,245
Northern Life	None.	None.	None.	6,500	6,500
Ontario Mutual	135,633	92,880	497,238	823,500	1,320,738
Royal Victoria	None.	None.	None.	None.	None.
Sun Life	269,948	113,408	603,750	1,322,358	1,926,108
Temperance and General	40,643	7,500	175,417	1,081,750	1,257,167
Totals for 1897	1,931,906	1,218,403	3,445,441	11,382,671	14,828,112
Totals for 1896	1,828,476	821,429	3,302,310	11,707,979	15,010,289
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 103,430	<i>i</i> 396,974	<i>i</i> 143,131	<i>d</i> 325,308	<i>d</i> 182,177
<i>British Companies.</i>					
British Empire	117,803	12,561	120,574	68,517	189,091
Commercial Union	23,428	None.	11,725	1,542	13,267
Edinburgh Life	8,511	None.	None.	None.	None.
Life Association of Scotland	58,220	4,185	15,622	None.	15,622
Liverpool and London and Globe	7,736	None.	4,243	503	4,746
London and Lancashire	46,721	45,866	148,115	262,884	410,999
London Assurance	None.	None.	None.	None.	None.
North British	44,465	635	13,964	1,000	14,964
Reliance	14,184	None.	3,252	None.	3,252
Royal	52,228	500	480	None.	480
Scottish Amicable	13,184	1,947	1,217	None.	1,217
Scottish Provident	2,919	None.	None.	None.	None.
Standard	216,174	40,069	158,313	695,368	853,681
Star	1,067	2,172	47,029	49,313	96,342
Totals for 1897	606,640	107,935	524,534	1,079,127	1,603,661
Totals for 1896	756,201	97,066	634,787	1,396,956	2,031,743
Increase, <i>i</i> ; decrease, <i>d</i>	<i>d</i> 149,561	<i>i</i> 10,869	<i>d</i> 110,253	<i>d</i> 317,829	<i>d</i> 428,082
<i>American Companies.</i>					
Ætna Life	263,054	587,883	143,915	142,891	286,806
Connecticut Mutual	69,714	33,536	43,279	None.	43,279
Equitable	203,579	183,470	521,116	611,470	1,132,586
Germania	None.	None.	6,485	None.	6,485
Metropolitan	48,007	1,346	68,600	4,867,276	4,935,876
Mutual Life	212,679	24,023	321,831	1,306,226	1,628,057
National Life	None.	None.	1,101	None.	1,101
New York	371,922	124,370	351,511	949,396	300,907
North-western	6,805	15,584	5,000	1,255	6,255
Phoenix Mutual	21,427	17,380	11,285	4,000	15,285
Provident Savings	79,245	350,262	32,356	67,000	99,356
Travelers'	40,499	53,750	153,226	334,564	487,790
Union Mutual	64,310	160,416	22,298	268,140	290,438
United States	25,000	2,500	6,240	187,260	193,500
Totals for 1897	1,406,241	1,554,520	1,688,243	8,739,478	10,427,721
Totals for 1896	1,218,169	1,570,136	2,431,948	8,683,183	11,115,131
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 188,072	<i>d</i> 15,616	<i>d</i> 743,705	<i>i</i> 56,295	<i>d</i> 687,410

Department of Finance—Insurance Branch.

CANADIAN Life Companies—Assets, 1897.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks and Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	1,431,750 78	4,127,193 97	2,736,870 40	2,264,609 73	7,043,595 92	311,790 98	None.	290,450 90	465,578 99	7,074 00	18,678,915 67
Confederation.....	1,400,166 18	2,683,997 52	94,343 58	675,365 18	1,056,315 00	35,322 06	None.	110,905 16	172,344 65	8,929 95	6,237,689 28
Dominion Life.....	None.	172,630 75	None.	5,612 10	74,534 41	14,701 67	1,373 30	8,622 43	14,659 44	475 71	292,669 81
Excelsior	14,400 00	107,520 12	None.	8,969 77	59,551 00	14,049 48	5,902 54	3,681 61	29,819 93	6,219 88	250,114 13
Federal.....	30,000 00	213,645 88	5,250 00	159,487 35	71,057 51	133,159 65	2,463 33	10,239 01	89,361 79	7,783 75	722,448 27
Great West	None.	237,876 77	None.	6,550 18	62,950 00	23,874 63	18,936 56	3,946 25	51,270 78	4,717 70	410,122 87
Imperial Life.....	None.	20,000 00	None.	None.	296,964 14	9,838 78	None.	466 60	8,462 57	515 80	336,247 89
London Life.....	552 76	431,367 27	7,424 64	37,032 50	162,520 00	7,658 32	None.	18,734 35	12,886 94	None.	678,176 78
Manufacturers Life	18,066 12	728,304 44	None.	61,775 80	233,856 47	126,040 07	4,882 47	23,147 87	87,077 53	7,025 93	1,293,176 70
North American.....	292,263 83	1,106,611 07	157,780 00	172,460 52	838,529 33	57,774 85	None.	38,376 95	100,460 37	8,920 30	2,773,177 22
Northern Life.....	None.	None.	None.	None.	56,000 00	74,724 53	None.	None.	7,115 51	589 56	138,429 60
Ontario Mutual	125,265 11	1,852,983 46	None.	507,606 62	923,419 79	78,157 51	None.	91,256 03	152,090 39	None.	3,730,777 91
Royal Victoria.....	None.	None.	40,000 00	None.	64,206 00	19,353 11	None.	658 63	4,268 99	1,352 76	129,839 49
Sun Life	544,419 04	3,917,513 24	None.	557,862 44	1,643,834 19	55,728 13	None.	187,297 55	377,076 85	38,640 00	7,322,371 44
Temperance and General.....	None.	163,046 00	None.	29,376 02	266,847 75	50,028 81	2,376 11	6,117 81	52,104 22	3,694 78	574,191 50
Total.....	3,856,883 82	15,762,690 49	3,041,668 62	4,490,307 21	12,851,161 51	1,012,202 58	35,934 31	793,901 15	1,624,578 95	95,939 92	43,563,288 56

CANADIAN Life Companies—Liabilities, &c., 1897.

Companies.	Unsettled. Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Liabilities and Capital Stock.	Basis of Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	131,991 22	16,704,417 00	153,425 40	16,989,838 62	1,689,982 05	125,000 00	1,564,082 05	Am. Exp. 4 p.c.
Confederation	16,357 00	5,673,813 00	110,512 54	5,800,882 54	436,806 74	100,000 00	336,806 74	H. M. 4½ and 3½ p.c. for policies issued since Dec. 31, 1895.
Dominion Life	1,000 00	209,139 36	792 65	210,932 01	81,677 80	64,400 00	17,277 80	H. M. 4½ and 4 p.c. for policies issued since July 1, '96, and for bonuses.
Excelsior.....	None.	178,729 48	18,402 87	197,132 35	52,981 78	52,539 10	442 68	H. M. 4½ and 4 p.c. for Industrial.
Federal	8,500 00	609,981 33	None.	618,481 33	103,966 94	91,000 00	12,966 94	H. M. 4½ p. c.
Great West.....	None.	315,776 05	326 41	316,102 46	94,020 41	100,000 00	.....	Actuaries 4 p.c.
Imperial Life.....	None.	38,426 00	None.	38,426 00	297,821 89	250,000 00	47,821 89	H. M. 3½ p.c.
London Life.....	2,285 41	573,306 05	32,414 72	608,006 18	70,170 60	50,000 00	20,170 60	H. M. 4½ and Actuaries 4 p.c. for Industrial.
Manufacturers' Life.....	16,255 00	1,109,097 00	4,728 23	1,130,080 23	163,096 47	127,320 00	85,776 47	H. M. 4½ and 4 p.c. for policies issued since Jan. 1, '96 and for foreign policies.
North American	37,000 00	2,245,920 00	8,135 89	2,291,055 89	482,121 33	460,000 00	422,121 33	H. M. 4½ p.c. and 4 p.c. for 1897 policies.
Northern Life.	None.	8,469 21	1,506 91	9,976 12	128,453 48	141,625 00	.....	H. M. 3½ p.c.
Ontario Mutual.....	21,758 00	3,486,372 41	4,507 21	3,512,637 62	218,140 29	None.	218,140 29	Actuaries 4 p.c.
Royal Victoria	None.	9,138 91	None.	9,138 91	120,700 58	128,620 00	.....	H. M. 4½ p.c.
Sun Life	108,129 36	6,856,752 98	43,268 97	7,008,151 31	314,220 13	105,000 00	209,220 13	H. M. 4 p.c.
Temperance and General	3,000 00	465,441 82	5,698 79	474,140 61	100,050 89	460,000 00	40,050 89	H. M. 4½ p.c. and 4 p.c. for 1897 policies.
Total	346,475 99	38,484,780 60	383,720 59	39,214,977 18	4,353,311 38	1,455,504 10	2,897,707 28	

† The capital of these companies is guaranteed capital, liable to be paid off out of surplus.

Department of Finance—Insurance Branch.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1897.

Companies.	Com- menced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Re- ceivable.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>												
British Empire.....	Feb. 7, '83	278,695 64	1,084,882 93	None.	127,062 55	168,243 33	198,065 27	13,869 22	28,560 75	46,543 77	None.	1,945,123 46
Commercial Union.	Sept. 11, '63	None.	144,539 98	None.	16,697 35	173,311 77	2,719 77	282 68	1,086 84	4,226 72	None.	342,865 11
Edinburgh Life	1857	None.	None.	None.	16,317 93	161,666 67	746 86	None.	556 14	158 20	None.	179,445 80
Life Association of Scotland.....	Sept.—, '57	None.	176,936 53	None.	96,508 05	154,760 00	3,746 87	None.	6,598 79	13,697 21	None.	452,247 45
*Liverpool and Lon- don and Globe	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire	1863	None.	464,354 21	None.	169,636 00	1,447,459 56	71,235 57	3,992 71	24,392 50	62,730 00	2,268 70	2,186,369 25
*London Assurance.	Mar. 1, '62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British.....	1862 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance	Aug. 1, '68	None.	None.	None.	None.	121,666 67	5,322 10	None.	None.	None.	None.	126,988 77
*Royal.....	1851 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable	1846	None.	None.	None.	16,702 85	136,500 91	None.	None.	61 30	119 74	None.	153,384 80
Scottish Provident.....	.....	None.	None.	None.	14,134 46	2,189,780 13	None.	None.	29,623 38	346 63	None.	2,233,884 60
Standard.....	1847	387,544 98	4,786,574 55	None.	330,857 40	7,485,619 67	251,250 83	None.	7,520 48	103,937 89	None.	13,353,314 80
Star	Nov. 6, '68	None.	1,110,545 00	153,725 83	14,343 98	160,600 00	72,942 12	4,750 57	26,190 88	None.	None.	1,543,098 38
Totals .....	.....	646,240 62	7,767,833 20	153,725 83	742,560 57	12,199,608 71	606,038 39	22,895 18	124,591 06	231,769 16	2,268 70	22,517,522 42

* These companies also do fire business. For their Assets and total Liabilities in Canada, see pages 70 and 72.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for 1897.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Aetna Life	1850.....	None.	None.	None.	229,143 60	4,267,140 66	14,283 61	None.	None.	28,403 90	None.	4,538,973 77
Connecticut Mutual ..	Aug. 1, '68	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable	Oct. — '68	None.	None.	None.	None.	5,417,939 00	55,323 06	None.	None.	93,756 00	None.	5,567,018 05
Germania	Nov. — '87	None.	None.	None.	1,425 00	79,756 94	None.	None.	None.	1,969 77	None.	83,151 71
Metropolitan	do — '72	16,914 60	None.	None.	3,235 76	252,396 00	None.	None.	None.	6,133 77	None.	278,680 13
Mutual Life	Sept. 1, '85	None.	None.	None.	None.	3,933,507 77	336,765 25	None.	None.	50,620 12	None.	4,342,893 14
National Life	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	94 60	None.	110,094 60
New York	About 1868.	475,000 00	300,000 00	None.	283,331 63	3,512,115 00	106,444 96	555 24	29,874 37	71,456 00	None.	4,778,777 40
North-western	Nov. — '71	None.	None.	None.	10,395 00	114,200 00	None.	None.	None.	1,013 14	None.	125,608 14
Phoenix Mutual	Oct. — '66	None.	None.	None.	None.	135,247 00	None.	None.	None.	440 49	None.	135,687 49
Provident Savings ..	Mar. — '89	None.	None.	None.	None.	97,485 10	24,784 04	None.	None.	5,484 93	None.	127,754 07
Travelers	July 1, '65	2,711 77	233,200 00	None.	88,118 71	905,238 06	None.	None.	19,888 93	31,741 18	None.	1,280,928 65
Union Mutual	Oct. — '68	None.	None.	None.	7,785 50	607,827 91	14,464 47	None.	2,191 14	17,353 93	308 05	649,931 00
United States .....	.....	None.	None.	None.	8,366 56	160,900 00	None.	None.	1,630 16	8,517 51	None.	179,414 23
Total .....	.....	494,626 37	533,200 00	None.	631,801 96	19,595,283 44	684,067 38	555 24	53,684 60	316,985 34	308 05	22,310,412 38

Department of Finance—Insurance Branch.

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1897.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	e Excess of Assets over Liabilities. d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire	5,532 50	1,300,000 00	None.	1,305,532 50	e 640,390 96
Commercial Union	1,502 09	229,054 52	None.	230,556 61	e 112,308 50
Edinburgh Life	None.	147,834 83	None.	147,834 83	e 31,610 97
Life Association of Scotland ..	23,372 14	1,004,093 28	None.	1,027,465 42	d 575,217 97
Liverpool & London & Globe ..	None.	100,000 00	None.	100,000 00	.....
London and Lancashire	10,516 00	1,568,762 03	2,744 52	1,582,022 55	e 604,346 75
London Assurance	None.	12,936 72	None.	12,936 72	.....
North British	1,631 28	590,000 00	1,103 71	592,734 99	.....
Reliance	10,789 40	96,897 48	None.	107,686 88	e 19,301 89
Royal	5,829 00	430,000 00	None.	435,829 00	.....
Scottish Amicable	5,939 32	140,160 00	None.	146,099 32	e 7,285 48
Scottish Provident	None.	94,491 20	None.	94,491 20	e 2,139,393 40
Standard	28,432 02	4,306,200 83	None.	4,334,632 85	e 9,018,681 95
Star	None.	155,000 00	None.	155,000 00	e 1,388,098 38
Totals	93,543 75	10,175,430 89	3,848 23	10,272,822 87	e 12,244,699 55
<i>American Companies.</i>					
Ætna Life	14,317 00	5,169,935 00	6,183 18	5,190,435 18	d 651,461 41
Connecticut Mutual	3,977 00	730,000 00	None.	733,977 00	d 622,477 00
Equitable	24,743 16	4,621,228 00	1,520 18	4,647,491 34	c 919,526 71]
Germania	None.	90,797 00	None.	90,797 00	d 7,645 29
Metropolitan	815 50	193,550 00	None.	194,365 50	e 84,314 63
Mutual Life	9,500 00	3,632,718 00	None.	3,642,218 00	e 700,675 14
National Life	None.	63,975 21	None.	63,975 21	e 46,119 39
New York	25,469 45	4,428,830 00	883 79	4,455,183 24	e 323,594 16
North-western	2,596 00	45,891 00	None.	48,487 00	c 77,121 14
Phœnix Mutual	3,297 00	300,000 00	None.	303,297 00	d 167,609 51
Provident Savings	18,000 00	100,020 00	None.	118,020 00	e 9,734 07
Travelers	9,834 60	1,221,374 00	None.	1,231,208 60	e 49,720 05
Union Mutual	22,520 09	813,210 00	537 94	836,268 03	d 186,337 03
United States	5,000 00	170,827 09	None.	175,827 09	c 3,587 14
Totals	140,069 80	21,582,355 30	9,125 09	21,731,550 19	e 578,862 19

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1897.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life	2,087,994 45	None.	816,040 78	31,472 63	2,935,507 86
Confederation.....	901,302 02	30,259 00	223,426 62	29,539 61	1,184 527 25
Dominion Life	68,427 16	2,436 00	11,074 63	269 31	82,207 10
Excelsior.....	70,421 01	None.	7,119 76	None.	77,540 77
Federal.....	332,472 27	17,116 35	31,427 79	782 00	381,798 41
Great West	199,982 22	2,500 00	15,699 34	None.	218,181 56
Imperial Life	28,489 98	3,569 85	5,356 26	62,500 00	99,916 09
London Life	185,539 30	None.	30,560 36	None.	216,099 66
Manufacturers Life	379,989 30	4,060 00	50,397 59	119 88	434,566 83
North American	571,831 26	10,600 70	108,286 78	8,831 75	699,550 49
Northern Life	4,611 66	None.	4,806 45	None.	9,418 11
Ontario Mutual	635,797 05	8,310 00	175,873 25	None.	819,980 30
Royal Victoria.....	5,635 31	2,436 00	606 90	None.	8,678 21
Sun Life.....	1,789,142 22	62,015 58	286,059 75	71,677 19	2,208,894 74
Temperance and General.....	172,441 24	2,436 00	20,284 74	None.	195,161 98
Totals.....	7,434,076 51	145,739 48	1,787,021 00	205,192 37	9,572,029 36
<i>British Companies.</i>					
British Empire	187,641 81	32,100 00	66,505 95	2,567 10	288,904 86
Commercial Union.....	16,017 87	None.	5,547 78	None.	21,565 65
Edinburgh Life	6,012 85	None.	1,054 70	None.	7,067 55
Life Association of Scotland.....	34,814 46	None.	14,030 75	None.	48,845 21
Liverpool & London & Globe.....	6,579 39	None.	None.	None.	6,579 39
London and Lancashire.....	239,989 35	None.	91,816 73	None.	331,806 08
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British	29,089 47	4,895 36	None.	None.	33,984 83
Reliance	6,231 16	None.	154 54	None.	6,385 70
Royal	16,654 31	None.	1,986 09	None.	18,640 40
Scottish Amicable.....	5,160 35	None.	603 10	None.	5,763 45
Scottish Provident	1,765 44	None.	90,527 34	None.	92,292 78
Standard.....	560,636 25	7,485 50	573,675 74	1,445 57	1,143,243 06
Star.....	18,551 70	None.	65,170 00	None.	83,721 70
Totals	1,130,252 85	44,480 86	911,162 72	4,012 67	2,089,909 10
<i>American Companies.</i>					
Aetna Life.....	526,606 09	None.	15,426 88	None.	542,032 97
Connecticut Mutual	33,767 40	None.	None.	None.	33,767 40
Equitable	653,160 88	None.	162,015 68	None.	815,176 56
Germania	8,759 94	None.	3,059 65	None.	11,819 59
Metropolitan	200,002 10	None.	6,000 00	795 81	206,797 91
Mutual Life	723,530 09	19,313 95	142,977 97	None.	885,822 01
National Life	1,583 48	None.	None.	None.	1,583 48
New York Life.....	802,588 02	15,069 00	189,564 32	5,105 35	1,012,326 69
North-western.....	13,436 21	None.	None.	None.	13,436 21
Phoenix Mutual	20,039 28	None.	5,307 90	None.	25,347 18
Provident Savings	114,949 40	None.	2,938 50	None.	117,887 90
Travelers	137,579 23	None.	51,225 83	None.	188,805 06
Union Mutual	129,214 14	None.	21,032 02	None.	150,246 16
United States.....	43,477 45	None.	2,168 96	None.	45,646 41
Totals.....	3,408,693 71	34,382 95	601,717 71	5,901 16	4,050,695 53

Department of Finance—Insurance Branch.

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH), 1897.

	Payments to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	e Excess of Income over Expenditure. d The Reverse.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	1,263,307 84	396,248 00	25,000 00	1,684,555 84 ^e	1,250,952 02
Confederation	503,721 62	206,411 10	15,000 00	725,132 72 ^e	459,394 53
Dominion Life	12,695 44	22,061 81	3,220 00	37,977 25 ^e	44,229 85
Excelsior	14,417 78	31,803 79	None.	46,221 57 ^e	31,319 20
Federal	157,667 08	114,407 85	4,773 60	276,848 53 ^e	104,949 88
Great West	43,176 00	88,078 38	None.	131,254 38 ^e	86,927 18
Imperial Life	None.	28,744 25	None.	28,744 25 ^e	71,171 84
London Life	57,010 51	74,619 19	4,250 00	135,879 70 ^e	80,219 96
Manufacturers Life	160 037 3 ^e	139,906 18	10,185 60	310,129 17 ^e	124,437 66
North American	271,537 0 ^e	176,830 21	6,000 00	454,367 26 ^e	245,183 23
Northern Life	None.	19,470 94	2,032 00	21,502 94 ^d	12,084 83
Ontario Mutual	347,862 0 ^e	148,036 67	None.	495,898 73 ^e	324,081 57
Royal Victoria	None.	13,739 10	None.	13,739 10 ^d	5,060 89
Sun Life	754,343 95 ^e	587,865 25	10,312 50	1,352,521 70 ^e	856,373 04
Temperance and General	55,850 51	71,214 26	3,000 00	130,064 77 ^e	65,097 21
Totals	3,641,627 23	2,119,436 98	83,773 70	5,844,837 91^e	3,727,191 45
<i>British Companies.</i>					
British Empire	146,146 03	34,102 20	.....	180,248 23 ^e	108,056 63
Commercial Union	25,029 98	1,765 79	.....	26,795 77 ^d	5,230 12
Edinburgh Life	18,910 90	613 05	.....	19,523 95 ^d	12,456 40
Life Association of Scotland	84,833 97	2,024 28	.....	86,858 25 ^d	38,013 04
Liverpool and London and Globe	11,369 65	286 98	.....	11,656 63 ^d	5,077 24
London and Lancashire	92,346 80	59,703 42	.....	152,050 22 ^e	179,755 86
London Assurance	None.	2 81	.....	2 81 ^e	1,105 63
North British	47,661 67	3,426 36	.....	51,088 03 ^d	17,103 20
Reliance	5,505 27	324 14	.....	5,829 41 ^e	556 29
Royal	80,392 54	489 67	.....	80,882 21 ^d	62,241 81
Scottish Amicable	9,393 60	104 79	.....	9,498 39 ^d	3,734 94
Scottish Provident	2,918 54	91 47	.....	3,010 01 ^e	89,282 77
Standard	218,543 96	120,984 75	.....	339,528 71 ^e	803,714 35
Star	9,982 79	3,845 43	.....	13,828 22 ^e	69,893 48
Totals	753,035 70	227,765 14	.....	980,800 84^e	1,109,108 26
<i>American Companies.</i>					
Ætna Life	831,159 61	48,268 96	.....	879,428 57 ^d	337,395 60
Connecticut Mutual	127,971 57	225 19	.....	128,196 76 ^d	94,429 36
Equitable	452,620 44	75,250 26	.....	527,870 70 ^e	257,305 86
Germania	2,052 94	438 93	.....	2,491 87 ^e	9,327 72
Metropolitan	55,044 78	117,595 95	.....	172,640 73 ^e	34,157 18
Mutual Life	332,398 01	89,972 82	.....	422,370 83 ^e	463,451 18
National Life	5,233 00	65 11	.....	5,298 11 ^d	3,714 63
New York Life	502,113 02	112,790 78	.....	614,903 80 ^e	397,422 89
North-western	25,882 24	None.	.....	25,882 24 ^d	12,446 03
Phoenix Mutual	40,720 45	.....	.....	40,720 45 ^d	15,373 27
Provident Savings	71,438 11	31,152 31	.....	102,590 42 ^c	15,297 48
Travelers	113,797 38	20,956 66	.....	134,754 04 ^e	54,051 02
Union Mutual	93,092 16	32,873 58	.....	125,965 74 ^e	24,280 42
United States	28,775 00	12,085 95	.....	40,860 95 ^e	4,785 46
Totals	2,682,298 71	541,676 50	.....	3,223,975 21^e	826,720 32

PAYMENTS TO POLICY HOLDERS, 1897.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuity-tants.	Paid for Surrendered Policies.	Dividends paid to policy Holders.	Total paid to Policy Holders.	Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	770,168 45	128,846 92	400 00	145,411 18	218,481 29	1,263,307 84	2,087,994 45
Confederation.....	243,525 75	93,353 00	9,854 34	66,993 84	89,994 69	503,721 62	931,561 02
Dominion Life.....	11,060 00	None.	828 00	249 65	557 79	12,695 44	70,863 16
Excelsior.....	11,062 00	None.	300 00	2,974 61	81 17	14,417 78	70,421 01
Federal.....	112,126 00	2,000 00	359 80	3,934 81	39,246 47	157,667 08	349,588 62
Great West.....	40,050 48	None.	1,002 47	2,123 05	None.	43,176 00	202,482 22
Imperial Life.....	None.	None.	None.	None.	None.	None.	32 059 83
London Life.....	43,900 94	7,172 43	None.	1,900 58	4,036 56	57,010 51	185,539 30
Manufacturers Life.....	77,762 65	60,000 00	None.	13,410 89	8,863 85	160,037 39	384,049 36
North American.....	136,579 96	*70,226 40	4,291 46	13,101 08	47,338 15	271,537 05	582,431 96
Northern Life.....	None.	None.	None.	None.	None.	None.	4,611 66
Ontario Mutual.....	126,425 00	49,086 00	780 17	97,894 60	73,676 29	347,862 06	644,107 05
Royal Victoria.....	None.	None.	None.	None.	None.	None.	8,071 81
Sun Life.....	360,701 43	102,972 94	14,400 46	85,272 77	190,996 35	754,343 95	1,851,157 80
Temperance and General	37,177 35	7,500 00	None.	6,308 46	4,864 70	55,850 51	174,877 24
Totals.....	1,970,540 01	521,157 69	32,216 70	439,575 52	678,137 31	3,641,627 23	7,579,815 99
<i>British Companies.</i>							
British Empire.....	101,310 40	11,428 00	2,630 88	15,330 02	15,446 73	146,146 03	219,741 81
Commercial Union.....	22,106 57	None.	None.	2,891 62	31 79	25,029 98	16,017 87
Edinburgh Life.....	18,910 90	None.	None.	None.	None.	18,910 90	6,012 85
Life Association of Scot- land.....	69,261 90	3,698 65	None.	6,863 86	5,009 56	84,833 97	34,814 46
Liverpool and London and Globe.....	7,735 58	None.	1,467 85	2,166 22	None.	11,369 65	6,579 39
London and Lancashire.	41,034 00	40,930 50	None.	10,382 30	None.	92,346 80	239,989 35
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	43,469 11	None.	300 00	2,559 05	1,333 51	47,661 67	33,984 83
Reliance.....	3,394 64	None.	None.	847 72	1,262 91	5,505 27	6,231 16
Royal.....	9,361 44	500 00	252 17	278 93	None.	80,392 54	16,654 31
Scottish Amicable.....	7,244 48	1,946 67	None.	202 45	None.	9,393 60	5,160 35
Scottish Provident.....	2,918 54	None.	None.	None.	None.	2,918 54	1,765 44
Standard.....	186,486 18	11,069 13	5,145 08	10,813 04	5,030 53	218,543 96	568,121 75
Star.....	2,371 77	2,171 75	123 40	5,105 87	210 00	9,982 79	18,551 70
Totals.....	585,605 51	71,744 70	9,919 38	57,441 08	28,325 03	753,035 70	1,174,733 71
<i>American Companies.</i>							
Ætna Life.....	271,122 70	418,095 82	None.	11,882 87	130,058 22	831,159 61	526,606 09
Connecticut Mutual.....	69,714 00	33,536 00	None.	10,745 00	13,976 57	127,971 57	33,767 40
Equitable.....	204,381 06	154,559 08	4,203 07	71,785 49	17,691 74	452,620 44	653,160 88
Germania.....	None.	None.	None.	2,050 31	2 63	2,052 94	8,759 94
Metropolitan.....	48,007 35	None.	None.	4,908 73	2,128 70	55,044 78	200,002 10
Mutual Life.....	239,955 80	22,660 39	9,974 71	37,382 02	22,425 09	332,398 01	742,944 04
National Life.....	5,233 00	None.	None.	None.	None.	5,233 00	1,583 48
New York Life.....	352,969 14	59,124 30	8,507 87	39,519 02	41,992 69	502,113 02	817,657 02
North-western.....	6,805 00	14,463 00	None.	711 89	3,902 35	25,882 24	13,436 21
Phoenix Mutual.....	21,391 00	13,239 00	None.	1,192 42	4,898 03	40,720 45	20,039 28
Provident Savings.....	59,537 01	None.	None.	1,292 08	10,609 02	71,438 11	114,949 40
Travelers.....	40,918 98	29,750 00	166 44	42,961 96	None.	113,797 38	137,579 23
Union Mutual.....	44,642 95	36,399 26	53 16	6,620 08	5,376 71	93,092 16	129,214 14
United States.....	26,000 00	2,500 00	None.	275 00	None.	28,775 00	43,477 45
Totals.....	1,390,677 99	784,326 85	22,905 25	231,326 87	253,061 75	2,682,298 71	3,443,076 66

* Including \$42,321 30 for matured investment policies.

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1897.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
	\$		\$		\$		\$	\$	\$		
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association.....	211,421	1,372	1,761,500	11,848	17,899,500	117	195,500	189,000	44,000	None.	31st Dec., 1897.
Colonial Mutual	18,329	188	257,000	592	800,500	11	18,000	9,750	7,258	4,000	do
Commercial Travellers' Mutual Benefit Society	27,251	173	173,000	2,408	2,408,000	23	22,835	22,835	2,000	1,000	do
Home Life Association	22,245	524	615,000	1,165	1,350,250	5	7,000	1,966	1,000	4,000	do
Independent Order of Foresters (Canadian business)	721,228	10,107	10,937,500	57,680	68,750,000	333	447,644	447,818	50,134	None.	do
Woodmen of the World.....	42,927	1,020	1,179,500	3,828	5,438,000	17	25,000	35,914	1,700	None.	do
Totals for 1897	1,043,401	13,384	14,923,500	77,521	96,646,250	506	715,979	707,283	106,092	9,000	
Totals for 1896	1,042,330	11,894	14,385,000	69,630	88,305,500	500	704,027	722,566	100,748	2,000	
AMERICAN COMPANIES.											
Covenant Mutual	52,488	122	147,000	1,904	3,424,750	28	62,250	57,625	12,750	2,000	31st Dec., 1897.
Mutual Reserve Fund	517,628	861	2,006,300	16,550	33,656,774	161	320,500	280,239	121,200	3,000	do
Massachusetts Benefit Life Association.....	37,476	17	17,500	1,485	2,632,425	42	69,750	43,325	66,950	10,000	do
Totals for 1897	607,592	1,000	2,170,800	19,939	39,613,949	231	443,500	381,189	200,900	15,000	
Totals for 1896	623,251	1,927	4,086,800	22,393	44,579,899	221	449,853	429,069	173,963	3,500	
RECAPITULATION.											
Canadian companies	1,043,401	13,384	14,923,500	77,521	96,646,250	506	715,979	707,283	106,092	8,000	
American companies	607,592	1,000	2,170,800	19,939	39,613,949	231	443,500	381,189	200,900	15,000	
Totals for 1897	1,650,993	14,384	17,094,300	97,460	136,260,199	737	1,159,479	1,088,472	307,992	24,000	
Totals for 1896	1,665,581	13,821	18,471,800	92,023	132,885,399	721	1,153,880	1,151,635	274,711	5,500	

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1897.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
	\$		\$		\$		\$	\$	\$		
In Canada	721,228	10,107	10,937,500	57,680	68,750,000	333	447,644	447,818	50,134	None.	31st Dec., 1897.
In other Countries	881,507	20,030	24,287,000	67,005	85,760,000	299	403,856	411,719	27,008	1,500	do
Totals	1,602,735	30,137	35,224,500	124,685	154,510,000	632	851,500	859,537	77,142	1,500	

Sickness Department.

In Canada ..	121,722	3,433	.....	20,145	.....	.....	98,228	98,228	1,722	None.	31st Dec., 1897.
In other Countries	44,530	2,214	.....	6,674	.....	.....	30,850	30,850	397	None.	do
Totals ..	166,252	5,647	.....	26,819	.....	.....	129,078	129,078	2,119	None.	

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1897.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Catholic Mutual Benefit Society.....	195,500	704,000	899,500
Colonial Mutual.....	18,000	462,750	480,750
Commercial Travellers' Mutual Benefit Society.....	23,000	143,000	166,000
Honne Life Association.....	7,000	530,000	537,000
Independent Order of Foresters (Canadian business).....	413,000	3,405,000	3,818,000
Woodmen of the World.....	25,000	699,000	724,000
Totals for 1897.....	681,500	5,943,750	6,625,250
Totals for 1896.....	689,854	6,593,896	7,283,750
<i>American Companies.</i>			
Covenant Mutual.....	62,250	505,750	568,000
Mutual Reserve Fund.....	320,500	3,218,000	3,538,500
Massachusetts Benefit Life Association.....	60,750	3,168,125	3,228,875
Totals for 1897.....	443,500	6,891,875	7,335,375
Totals for 1896.....	449,853	5,452,512	5,902,365

RECAPITULATION.

Canadian Companies.....	681,500	5,943,750	6,625,250
American do.....	443,500	6,891,875	7,335,375
Totals for 1897.....	1,125,000	12,835,625	13,960,625
Totals for 1896.....	1,139,707	12,046,408	13,186,115

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets in Canada of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES—ASSETS, 1897.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest due and Accrued.	Due from Members.	Other Assets	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	10th Feb., 1880	None.	None.	None.	76,796 31	None.	None.	18,629 46	540 00	95,935 77
Colonial Mutual	1st Jan., 1895	None.	None.	None.	1,270 07	770 15	None.	1,642 30	323 40	4,005 92
Commercial Travellers	— July, 1881	None.	19,500 00	7,833 26	8,427 11	None.	342 19	None.	548 27	36,652 83
Home Life	12th May, 1892	None.	7,500 00	None.	5,237 00	3,632 71	None.	8,016 36	686 00	25,072 07
Independent Order of Foresters	1st July, 1881	302,762 93	1,542,063 00	409,938 77	350,740 21	None.	38,088 45	6,846 50	79,175 22	2,729,615 08
Woodmen of the World	July, 1893	None.	None.	None.	8,352 14	200 00	None.	5,277 53	485 00	14,514 97
Total		302,762 93	1,569,063 00	417,774 03	451,023 14	4,602 86	38,430 64	40,412 15	81,757 89	2,905,826 64

AMERICAN COMPANIES—ASSETS IN CANADA, 1897.

Covenant Mutual	20th Sept., 1890	None.	None.	55,148 77	8,074 07	None.	774 23	None.	None.	63,997 07
Mutual Reserve Fund	April, 1884	7,506 10	15,200 00	170,935 60	62,168 61	None.	4,405 54	80,157 60	None.	340,273 45
Total		7,506 10	15,200 00	225,984 37	70,242 68	None.	5,179 77	80,157 60	None.	404,270 52

Department of Finance—Insurance Branch.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1897.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	44,000 00	117 50	None.	44,117 50
Colonial Mutual.....	11,257 90	372 37	2,353 73	13,984 00
Commercial Travellers'.....	3,000 00	None.	None.	3,000 00
Home Life.....	5,000 00	None.	7,136 03	12,136 03
Independent Order of Foresters.....	93,891 82	2,118 99	1,825 42	97,836 23
Woodmen of the World.....	1,700 00	409 15	4,752 15	6,861 30
Totals.....	158,849 72	3,018 01	16,067 33	177,935 06

AMERICAN COMPANIES—LIABILITIES IN CANADA, 1897.

(EXCLUDING RESERVE.)

Covenant Mutual.....	14,750 00	None.	None.	14,750 00
Mutual Reserve Fund.....	124,200 00	None.	16,353 05	140,553 05
Totals.....	138,950 00	None.	16,353 05	155,303 05

ASSESSMENT LIFE COMPANIES, 1897.

INCOME, 1897.

	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	1,731 89	10,863 00	166 50	198,659 24	1,784 66	213,205 29
Colonial Mutual	None.	None.	None.	18,329 28	11 21	18,340 49
Commercial Travellers	2,338 00	4,024 00	238 00	22,650 95	1,654 91	28,905 86
Home Life	None.	None.	None.	22,245 13	37 80	22,282 93
*Independent Order of Foresters..	46,364 90	105,722 35	None.	1,616,899 33	132,972 87	1,901,959 45
Woodmen of the World	1,011 00	5,722 77	1,011 00	35,182 65	953.10	43,880 52
Totals	49,445 79	126,332 12	1,415 50	1,913,966 58	137,414 55	2,228,574 54
<i>American Companies.</i>						
Covenant Mutual	None.	None.	None.	52,487 62	1,698 16	54,185 78
Mutual Reserve Fund	2,832 00	202,277 75	1,310 00	311,208 34	8,240 98	525,869 07
Totals	2,832 00	202,277 75	1,310 00	363,695 96	9,939 14	580,054 85

EXPENDITURE, 1897.

	Paid for Claims.	General Expenses.	Interest paid to Guarantors.	Total Expenditure	<i>e</i> Excess of Income over Expenditure. — <i>d</i> The Reverse.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	189,000 00	8,915 89	None.	197,915 89	<i>e</i> 15,289 40
Colonial Mutual	9,750 00	17,635 05	711 58	28,096 63	<i>d</i> 9,756 14
Commercial Travellers	22,835 00	4,272 75	None.	27,107 75	<i>e</i> 1,798 11
Home Life	1,966 22	19,422 06	None.	21,388 28	<i>e</i> 894 65
*Independent Order of Foresters.....	988,614 90	264,279 79	None.	1,252,894 69	<i>e</i> 649,064 76
Woodmen of the World	35,914 00	8,598 16	None.	44,512 16	<i>d</i> 631 64
Totals	1,248,080 12	323,123 70	711 58	1,571,915 40	<i>e</i> 656,659 14
<i>American Companies.</i>					
Covenant Mutual	57,625 00	6,342 20	None.	63,967 20	<i>d</i> 9,781 42
Mutual Reserve Fund	280,239 39	86,362 06	None.	366,601 45	<i>e</i> 159,267 62
Totals	337,864 39	92,704 26	None.	430,568 65	<i>e</i> 149,486 20

*Including the sick and funeral department.

Department of Finance—Insurance Branch.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1897.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	None.	15,800 00	70,011 42	None.	2,372 56	23,941 42	1,379 72	800 00	114,305 12	Steam boiler, &c.
Canada Accident.....	None.	None.	70,488 82	None.	4,849 32	4,975 68	1,038 17	647 96	81,989 95	Accident.
Canadian Railway Accident.....	None.	None.	20,000 00	None.	11,068 34	12,260 97	233 33	1,008 00	44,570 64	Accident.
Canadian Sick Benefit.....	None.	None.	5,000 00	None.	None.	0 79	None.	None.	5,000 79	Sickness.
Dominion Burglary Guarantee Co.	None.	None.	29,120 00	None.	1,107 20	9,529 84	None.	33,766 87	73,523 91	Burglary theft.
Dominion Plate Glass.....	None.	None.	16,347 00	None.	1,572 14	1,005 95	None.	3,498 42	22,423 51	Plate Glass.
Guarantee.....	66,885 33	5,430 00	771,798 66	None.	10,614 00	89,242 19	7,767 08	4,459 37	956,196 63	Guarantee.
Manufacturers' G'tee and Accident.	None.	14,418 66	42,470 00	None.	10,473 64	19,741 63	807 55	792 63	88,704 11	Accident.
Ontario Accident.....	None.	None.	23,167 75	None.	7,488 35	9,437 00	116 66	120 50	40,330 26	Accident.
Totals.....	66,885 33	35,648 66	1,048,403 65	None.	49,545 55	170,135 47	11,342 51	45,093 75	1,427,054 92	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1897.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, including Capital Stock.	Capital Stock paid up or in course of Collection.	Excess of Assets over Liabilities and Capital Stock. — d The Reverse.	Nature of Business.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
Boiler Inspection.....	None.	28,212 82	3,603 30	31,816 12	82,489 00	55,055 00	27,434 00	Steam boiler, &c.
Canada Accident.....	11,428 07	21,911 47	264 67	33,604 21	48,395 74	32,490 00	15,905 74	Accident.
Canadian Railway Accident.....	580 29	19,478 49	None.	20,058 78	24,511 86	34,960 00	10,448 14	do
Canadian Sick Benefit.....	None.	None.	None.	None.	5,000 79	5,000 00	0 79	Sickness.
Dominion Burglary Guarantee.....	70 00	8,706 04	162 17	8,938 21	64,585 70	60,000 00	4,585 70	Burglary guarantee.
Dominion Plate Glass.....	None.	13,968 65	None.	13,968 65	8,454 86	10,000 00	1,545 14	Plate glass.
Guarantee.....	87,603 25	106,984 97	12,210 70	206,798 92	749,357 71	304,600 00	444,797 71	Guarantee.
Manufacturers' Guarantee and Accident	11,788 42	32,657 65	751 12	45,197 19	43,506 92	94,960 00	51,453 08	Accident.
Ontario Accident.....	450 00	12,700 92	197 48	13,348 40	26,981 86	30,130 00	3,148 14	do
Totals.....	111,920 03	244,621 01	17,189 44	373,730 48	1,053,324 44	627,195 00	426,129 44	

Department of Finance—Insurance Branch.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1897.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	26,884 98	4,559 10	698 28	32,142 36	.....
Boivin, Wilson & Co.....	15,876 36	None.	None.	15,876 36	.....
Canada Accident.....	37,257 53	2,701 80	None.	39,959 33	.....
Canadian Railway Accident.....	37,946 60	1,068 70	None.	39,015 30	.....
Canadian Sick Benefit.....	3,601 99	175 00	2,800 00	6,576 99	.....
Cornelle & Sharpe.....	2,845 56	225 10	None.	3,070 66	1,100 01
Dominion Burglary.....	18,181 36	1,476 21	None.	19,657 57	.....
Dominion Plate Glass.....	10,907 01	690 00	None.	11,597 01	.....
Guarantee Company.....	193,869 64	36,436 27	None.	230,305 91	None
Manufacturers Guarantee and Accident	69,114 19	1,749 79	None.	70,863 98	47,480 00
Ontario Accident.....	24,550 17	1,084 71	None.	25,634 88	800 00
Totals ..	441,035 39	50,166 68	3,498 28	494,700 35	49,380 01

EXPENDITURE, 1897.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	194 00	23,529 59	3,303 30	27,026 89	Steam boiler.
Boivin, Wilson & Co.....	7,483 99	2,202 18	.....	9,686 17	Plate glass.
Canada Accident.....	20,844 89	20,226 34	None.	41,071 23	Accident & plate glass
Canadian Railway Accident.....	18,601 01	20,259 80	699 20	39,560 01	Accident
Canadian Sick Benefit.....	4,620 49	1,955 71	None.	6,576 20	Sickness.
Cornelle & Sharpe.....	667 22	1,331 55	None.	1,998 77	Plate glass.
Dominion Burglary.....	5,043 86	12,186 12	None.	17,229 98	Burglary guarantee.
Dominion Plate Glass.....	4,521 79	4,399 07	1,750 00	10,670 86	Plate glass.
Guarantee Company.....	36,789 15	123,211 41	18,276 00	178,276 56	Guarantee.
Manufacturers Guarantee and Accident	48,341 63	33,268 65	None.	81,610 28	Accident.
Ontario Accident.....	12,035 98	14,539 44	None.	26,575 42	Accident.
Totals.....	159,144 01	257,109 86	24,028 50	440,282 37	

ABSTRACT of Guarantee Business in Canada for the Year 1897.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
	\$		\$		\$	\$	\$	Not Resisted	Resisted
American Surety.....	6,148	661	1,196,695	507	912,054	5,278	None.	5,278	None.
Employers Liability.....	12,041	1,678	2,259,502	1,534	2,031,302	113	113	None	None.
Guarantee.....	27,021		5,796,750		5,405,334	11,797	5,422	642	6,000
London Guarantee and Accident.....	32,240	4,321	6,345,219	4,057	6,123,529	14,145	6,758	11,311	None.
Totals.....	77,450		15,598,166		14,472,219	31,333	12,293	17,231	6,000

ABSTRACT of Accident Business in Canada for the Year 1897.

Canada Accident.....	30,281	2,195	6,462,566	2,014	4,922,816	13,834	16,738	10,559	None.
Canadian Railway.....	37,947	3,363	6,000,400	3,101	5,546,300	19,181	18,601	580	None.
Employers Liability.....	22,143	985	3,924,933	868	3,534,933	16,698	12,089	10,681	None.
London Guarantee and Accident.....	64,075	5,256	15,338,666	5,211	15,199,666	30,820	30,020	11,411	None.
Manufacturers Guarantee and Accident.....	69,114	4,409	13,170,333	4,088	11,302,313	52,670	48,342	10,288	None.
Norwich and London.....	1,350	129	344,500	100	287,000	2,333	387	2,016	None.
Ocean Accident and Guarantee.....	144,685	5,055	21,999,982	4,780	20,853,816	71,195	59,407	25,924	None.
Ontario Accident.....	24,550	2,424	5,961,733	1,995	4,158,983	12,078	12,036	450	None.
Sun.....	265	None.	None.	36	9,000	130	130	None.	None.
Travelers.....	98,865	7,410	17,800,599	6,173	16,053,582	43,372	43,372	2,671	5,000
Totals.....	493,275	31,226	91,003,712	28,366	81,868,409	262,311	241,122	74,580	5,000

ABSTRACT of Plate Glass Insurance in Canada for the Year 1897.

Canada Accident.....	6,977			1,278		3,615	3,294	469	None.
Corneille & Sharpe.....	2,846	449		635		667	667	None.	None.
Dominion Plate Glass.....	10,907	821		2,159		4,522	4,522	None.	None.
Lloyds Plate Glass.....	19,209	1,673		3,737		8,581	8,581	None.	None.
Boivin, Wilson & Co.....	15,876	2,290		2,917		7,484	7,484	None.	None.
Totals.....	55,815			10,726		24,869	24,548	469	None.

Department of Finance—Insurance Branch.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1897.

THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	27,021		5,796,750		5,405,334	11,797	5,422	642	6,000
In other Countries.....	166,849		47,319,060		37,791,162	55,471	31,367	1,826	79,135
Totals.....	193,870		53,115,810		43,196,496	67,268	36,789	2,468	85,135

ABSTRACT of Sickness Insurance in Canada for the Year 1897.

Canadian Sick Benefit... Independent Order of Foresters... Ocean Accident and Guarantee.....	3,602 121,722	1,025 3,433	..... .....	None. 20,145	None.	4,620 98,228	4,620 98,228	None. 1,742	None. None.
Totals.....	125,324	4,458	.....	20,145	.....	104,398	104,140	2,000	None.

ABSTRACT of Burglary Guarantee Business in Canada for the Year 1897.

Dominion Burglary Guarantee Company.....	18,181	2,531	2,162,573	2,141	1,976,968	4,201	5,044	70	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the Year 1897.

Boiler Inspection and Insurance Company.....	26,885	637	1,959,775	976	3,199,675	194	194	None.	None.
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ABSTRACT of Inland Transit Insurance in Canada for the Year 1897.

British and Foreign Marine.....	3,743					None.	None.	None.	None.
Marine Insurance Co.....	481					None.	None.	None.	None.
Totals.....	4,224								

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at 2nd July, 1898.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The <i>Ætna</i> Insurance Co., Hartford, Connecticut.	F. W. Evans, General Agent, Montreal.	112,000	\$ 100,800	Fire and Inland Marine.
The <i>Ætna</i> Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto.	3,964,772	3,699,327	Life.
The Alliance Assurance Company, London, Eng	P. M. Wickham, Chief Agent, Montreal.	311,142	292,000	Fire.
The American Surety Company of New York	Alex. Dixon, Chief Agent, Toronto	50,000	50,000	Guarantee.
The Atlas Assurance Company, London, Eng.	Matthew C. Hinshaw, Montreal.	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.	W. B. McMurrich, Agent, Toronto.	54,724	49,252	Steam Boiler, &c.
*The British Empire Mutual Life Ass. Co., London, Eng	Fred. Stanciliffe, Chief Agent, Montreal.	133,243	121,540	Life.
The British America Assurance Company	P. H. Sims, Secretary, Toronto.	62,000	55,314	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	E. L. Bond, Chief Agent, Montreal	117,000	105,300	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company, Edinburgh, Scotland.	Lansing Lewis, Manager, Montreal	138,472	123,112	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	27,302	25,072	Accident and Plate Glass.
The Canada Life Assurance Company	A. G. Ramsay, Manager, Hamilton	61,000	54,900	Life.
The Canadian Railway Accident Insurance Co.	John Emco, Chief Agent, Ottawa.	20,000	20,000	Accident.
The Canadian Fire Insurance Co.	R. T. Riley, Chief Agent, Winnipeg.	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.	James McGregor, Chief Agent, Montreal	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association.	J. K. Macdonald, Managing Director, Toronto.	84,500	76,050	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Robert Hanjupson & Son, Chief Agents, Montreal.	100,000	100,000	Fire.
C. C. Corneille and C. A. Sharpe (doing business under the name of the Metropolitan Plate Glass Insurance Co.)	Charles A. Sharpe, Montreal.	5,600	5,040	Plate Glass.
The Covenant Mutual Life Association of Illinois	A. H. Hoover, Chief Agent, Toronto.	53,533	53,533	Life, on Assessment Plan.
The Dominion Burglary Guarantee Co. (Limited)	Charles W. Hagar, Chief Agent, Montreal.	28,000	25,200	Burglary Guarantee.
The Dominion Life Assurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont.	56,419	50,364	Life.
The Dominion of Canada Guarantee and Accident Insurance Co.	J. E. Roberts, Chief Agent, Toronto.	76,000	70,400	Accident and Guarantee.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal.	16,000	14,900	Plate Glass.
The Employers Liability Assurance Corporation (Limited).	F. Stanciliffe, Chief Agent, Montreal	76,650	76,650	Guarantee and Accident.
†The Equitable Life Assurance Society of the United States.	Seargent P. Stearns, Manager, Montreal	1,909,225	1,753,121	Life.
The Excelsior Life Insurance Company of Ontario (Limited).	Edwin Marshall, Chief Agent, Toronto.	54,000	50,600	Life.
The Federal Life Assurance Company of Canada.	David Dexter, Managing Director, Hamilton.	56,307	50,226	Life.
The Germania Life Insurance Company.	C. R. G. Johnson, Chief Agent, Montreal	75,000	72,500	Life.
The Great West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	56,000	50,400	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	58,400	53,800	Guarantee.
The Guardian Fire and Life Ass. Co. (Limited), London, Eng.	E. P. Heaton, Chief Agent, Montreal	265,233	265,233	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto.	86,133	100,000	Fire.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—Continued.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Royal Victoria Life Insurance Company	David Burke, Manager, Montreal	\$ 62,300	\$ 62,300	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland	Walter Kavanagh Agent, Montreal	120,300	118,003	Fire.
The Standard Life Assurance Co., Edinburgh, Scotland	W. M. Ramsay Manager, Montreal	3,273,159	2,933,801	Life.
The Star Life Assurance Society, London, Eng.	Alf. W. Briggs, Chief Agent, Toronto	146,000	146,000	Life.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto	308,410	295,333	Fire.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal	64,000	57,600	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Oronhyatekha, Chief Agent, Toronto	100,000	100,000	Life, disability and sickness insurance on the Assessment Plan.
The Temperance and General Life Assurance Co. of N. A.	Henry Sutherland, Chief Agent, Toronto	113,732	50,000	Life.
†† The Travelers' Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto	853,300	780,063	Life and Accident.
† The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Attorney, Montreal	580,494	377,494	Life.
The Union Assurance Society, London, Eng.	T. L. Morrisey, Chief Agent, Montreal	250,667	240,200	Fire.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto	145,000	142,500	Life.
The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto	57,700	51,930	Fire and Inland Marine.

* This Company has also \$892,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$1,350,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$1,425,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$157,000 vested in Canadian Trustees under the Insurance Act.

Department of Finance—Insurance Branch.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn	F. W. Evans, General Agent, Montreal	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland	David Higgins, Chief Agent, Toronto	161,667	150,367	Life.
The Life Association of Scotland, Edinburgh, Scotland	Charles M. Holt, Chief Agent, Montreal	194,760	154,760	Life.
The National Life Insurance Company of the U. S. of America, Washington, D. C.	F. A. Powis, Chief Agent, Hamilton	110,000	110,000	Life.
The North-western Mutual Life Insurance Company Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal	129,280	126,280	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.	William W. Robertson, Attorney, Montreal	139,622	129,622	Life.
The Scottish Provident Institution, Edinburgh, Scotland.	John Dunlop, Attorney, Montreal.	100,000	90,000	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agent to Receive Process.
The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	W. G. H. Lowe, Secretary, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada.	Samuel R. Brown, Chief Agent, London, Ont.
The Home Life Association of Canada.	A. J. Pattison, Chief Agent, Toronto.

Department of Finance—Insurance Branch.

STATEMENTS
OF
FIRE AND INLAND MARINE
INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED 31ST DECEMBER, 1897.

The **Ætna Insurance Company**, Hartford, Conn.
The **Agricultural Insurance Company**, Watertown, N.Y.
The **Alliance Assurance Company**.
The **Atlas Assurance Company**.
The **British America Assurance Company**, Toronto.
The **Caledonian Insurance Company**.
The **Canadian Fire Insurance Company**.
The **Commercial Union Assurance Company (Limited)**, London, England.
The **Connecticut Fire Insurance Company**, Hartford, Conn.
The **Guardian Fire and Life Assurance Company (Limited)**, London, England.
The **Hartford Fire Insurance Company**, Hartford, Conn.
The **Imperial Insurance Company (Limited)**, London, England.
The **Insurance Company of North America**.
The **Lancashire Insurance Company**.
The **Liverpool and London and Globe Insurance Company**.
The **London and Lancashire Fire Insurance Company**.
The **London Assurance**.
The **London Mutual Fire Insurance Company of Canada**, London, Ont.
The **Manchester Fire Assurance Company**.
The **Mercantile Fire Insurance Company**.
The **National Assurance Company of Ireland**.
The **North British and Mercantile Insurance Company**.
The **Northern Assurance Company**.
The **Norwich Union Fire Insurance Society**.
The **Phoenix Insurance Company**.
The **Phoenix Assurance Company of London**.
The **Phoenix Insurance Company**, Hartford, Conn., U.S.
The **Quebec Fire Assurance Company**.
The **Queen Insurance Company of America**.
The **Royal Insurance Company**.
The **Scottish Union and National Insurance Company**.
The **Sun Insurance Office**, London, England.
The **Union Assurance Society**, London, England.
The **Western Assurance Company**, Toronto.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED 31ST DECEMBER, 1897.

The **Ætna Insurance Company**, Hartford, Conn.
The **British America Assurance Company**, Toronto.
The **British and Foreign Marine Insurance Company (Limited)**.
The **London Assurance**.
The **Reliance Marine Insurance Company (Limited)**.
The **Western Assurance Company**, Toronto.

Department of Finance—Insurance Branch.

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1897.

President—W. M. B. CLARK.

Secretary—W. H. KING.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

Chief Agent in Canada—F. W. EVANS.

(Incorporated, June 5th, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	\$ 5,000,000 00
do subscribed for and paid up in cash	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz:—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 19,000 00	\$ 20,900 00
Montreal Harbour bonds.....	4,000 00	4,000 00
Canadian Pacific Land Grant bonds	89,000 00	97,900 00
Total par and market values	<u>\$ 112,000 00</u>	<u>\$ 122,800 00</u>

Carried out at market value.....	\$ 122,800 00
Cash in hands of agents in Canada.	8,311 10
Total assets in Canada.....	<u>\$ 131,111 10</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted... ..	\$ 1,754 90
do do resisted—in suit.....	1,200 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 2,954 90
Reserve of unearned premiums for all outstanding fire risks in Canada.....	107,859 79
Total liabilities in Canada.....	<u>\$ 110,814 69</u>

INCOME IN CANADA.

For Fire Risks in Canada.

Net cash received for premiums	\$ 176,010 98
Deduct reinsurance, rebate, abatement and return premiums.....	12,164 44
Net cash received for said premiums.....	<u>\$ 163,846 54</u>

For Inland Marine Risks in Canada.

Gross cash received for premiums.....	\$ 2,039 40
Total net cash received for premiums in Canada.....	\$ 165,885 94
Received for interest and dividends.....	5,630 00
Total cash income in Canada.....	<u>\$ 171,515 94</u>

ÆTNA—Continued.

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,695.31).....	\$ 11,649 82
Paid for fire losses occurring during the year.....	\$ 99,023 67
Deduct savings and salvage.....	508 93
Net amount paid during the year for said losses.....	\$ 98,514 74
Total net amount paid during the year for fire losses in Canada.....	\$ 110,164 56
<i>For Inland Marine Risks in Canada.</i>	
Amount paid for inland marine losses during the year.....	Nil.

Total net amount paid during the year for fire and inland marine losses.....	\$ 110,164 56
Paid for commission or brokerage in Canada.....	29,824 44
do salaries, fees, &c.....	4,052 10
do taxes in Canada.....	3,229 95
do general expenses.....	2,608 62
Total cash expenditure in Canada.....	\$ 149,879 67

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date at last statement.....	\$ 15,738,113	\$ 179,649 44
Taken during the year, new and renewed.....	14,444,773	176,010 98
Total.....	\$ 30,182,886	\$ 355,660 42
Deduct terminated.....	11,823,089	142,981 98
Gross in force at date.....	\$ 18,359,797	\$ 212,678 44
Deduct reinsured.....	43,841	407 13
Net in force on 30th November, 1897.....	\$ 18,315,956	\$ 212,271 31

Inland Marine Risks in Canada.

Taken during the year.....	\$ 1,579,992	\$ 2,039 40
Deduct terminated.....	1,579,992	2,039 40

Total number of policies in force in Canada at 30th November, 1897. (No return.)

Total net amount in force.....	\$ 18,315,956 00
Total premiums thereon.....	212,271 31

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Real estate, unencumbered.....	\$ 292,720 35
Loans on bond and mortgage.....	36,000 00
Cash on hand and in bank.....	784,811 36
Net amount of uncollected premiums.....	421,532 79
Loans secured by pledge of bonds, stocks and other collaterals.....	3,600 00
Book value of stocks and bonds.....	8,909,470 99
Interest due and accrued.....	766 12
Market value of bonds and stocks over book value.....	1,506,658 71
Agents' balances.....	214,633 56
Total.....	\$ 12,170,193 88
Deduct assets not admitted.....	81,103 90
Total admitted assets.....	\$ 12,089,089 98

Department of Finance—Insurance Branch.

ÆTNA—Concluded.

LIABILITIES.

Net amount of unpaid losses.....	\$ 369,590 17
Amount of unearned premiums	3,062,429 55
Amount reclaimable on perpetual fire insurance policies.....	54,737 79
Commission and brokerage.....	105,383 19
Return premiums.....	63,229 92

Total liabilities except capital stock..... \$ 3,655,370 62

Capital stock paid up in cash.....	\$ 4,000,000 00
Divisible surplus.	<u>4,433,719 36</u>

INCOME.

Net cash received for premiums.....	\$ 3,828,783 94
Received for interest and dividends.....	509,835 38
Received for rents.....	4,999 71

Total cash income..... \$ 4,343,619 03

EXPENDITURE.

Net amount paid for losses.....	\$ 1,926,642 12
Cash dividends paid stockholders.....	720,000 00
Commission or brokerage.....	624,648 13
Deposit premiums returned.....	469 00
Loss on sales or maturity of ledger assets; agents' balances uncollectable.....	52,907 34
Salaries, fees, &c.....	273,216 65
Taxes.....	92,379 36
Miscellaneous.....	263,341 53

Total cash expenditure..... \$ 3,953,604 13

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire.....	\$368,672,392 00
Premiums thereon.....	4,406,941 15
Amount of policies terminated—Fire.....	361,968,772 00
Premiums thereon.....	4,385,823 07
Net amount in force at end of year—Fire.....	490,826,927 00
Premiums thereon.....	<u>5,823,225 68</u>

Amount of policies taken during the year—Inland Marine.....	\$100,951,985 00
Premiums thereon	305,861 45
Amount of policies terminated—Inland Marine.....	97,492,804 00
Premiums thereon	225,528 36
Net amount in force at end of year—Inland Marine.....	6,554,140 00
Premiums thereon	<u>183,629 96</u>

THE AGRICULTURAL INSURANCE COMPANY, WATERTOWN, N.Y.

STATEMENT FOR THE THREE MONTHS ENDING 31ST MARCH, 1897.

President—J. R. STEBBINS.

Secretary—W. H. STEVENS.

Principal Office—Watertown, N.Y.

Chief Agent in Canada—GEORGE H. MAURER.

Head Office in Canada—Toronto.

(Organized, as mutual, 1853; incorporated, as stock, 1863; commenced business in Canada, 1st October, 1878.)

CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash...\$ 500,000 00

ASSETS IN CANADA.

City of Kingston bonds in deposit with Receiver General—par value		
\$138,100; market value	\$	149,148 00
Interest accrued.		1,553 62
Uncollected premiums.....		12,876 87
Total assets in Canada.....	\$	163,578 49

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$	526 25
Net amount of losses in Canada claimed but not adjusted.....		80 00
Total net amount of unsettled claims for fire losses in Canada.....	\$	606 25
Reserve of unearned premiums for all outstanding risks in Canada...		Nil.
Total liabilities in Canada.....	\$	606 25

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	5,044 91
Deduct reinsurance, rebate, abatement and return premiums		987 36
Net cash received for said premiums	\$	4,057 55
Total net cash received for premiums.....	\$	4,057 55
Received for interest or dividends on bonds, &c		6,214 00
Total income in Canada.....	\$	10,272 05

Department of Finance—Insurance Branch.

AGRICULTURAL—*Concluded.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years, (which losses were estimated in last statement at \$1,010.75).....	\$	990 25
Amount paid for losses occurring during the three months.....		1,113 75
Net amount paid during the three months for losses.....	\$	2,104 00
Commission or brokerage.....		1,016 25
Salaries, fees, and all other charges of officials in Canada.....		661 02
All other expenditure, viz.:—Postage and exchange, \$22.85; board tax, \$6.36; general and agency expenses, \$988.68.....		1,017 89
Total expenditure in Canada.....	\$	4,799 16

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 10,159,233	\$ 92,267 59
Taken during the three months (new and renewed).....	554,900	5,034 00
Total	\$ 10,714,133	\$ 97,301 59
Deduct terminated	784,200	7,699 00
Gross in force at date	\$ 9,929,933	\$ 89,602 59
Deduct reinsured.....	9,929,933	89,602 59
Net in force at 31st March, 1897.....	Nil.	Nil.

Tornado Risks in Canada.

Gross policies in force at date of last statement.....	\$	93,100	\$	659 00
Deduct reinsured.....		93,100		659 00
Gross and net in force at 31st March, 1897.....		Nil.		Nil.

THE ALLIANCE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—Rt. Hon. Lord ROTHSCHILD. | *Secretary*—ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada— | *Head Office in Canada*—
P. M. WICKHAM. | 157 St. James St., Montreal.

(Established, 4th August, 1824. Commenced business in Canada, 1st March, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 24,333,333 33
Amount paid up in cash.....	2,676,666 67

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz:—

Canada 3 per cent stock.....	Par value. \$ 311,142 00	
Carried out at par value.....	\$ 311,142 00	
Cash at head office in Canada.....	800 38	
Cash in Bank of Montreal.....	6,300 53	
Cash in hands of agents in Canada.....	11,602 55	
Total assets in Canada.....	\$ 329,845 46	

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 5,417 98	
do do resisted, in suit (\$5,625 of which accrued in previous year).....	13,125 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 18,542 98	
Reserve of unearned premiums for all outstanding fire risks in Canada.....	124,229 66	
Total liabilities in Canada.....	\$ 142,772 64	

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 224,154 26	
Deduct reinsurance, rebate, abatement and return premiums.....	43,013 31	
Net cash received for premiums.....	\$ 181,140 95	
*Received for interest on stock.....	9,334 26	
Total income in Canada.....	\$ 190,475 21	

* Paid direct to head office, London, England.

Department of Finance—Insurance Branch.

ALLIANCE ASSURANCE COMPANY—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$6,001.21).....	\$ 8,137 92	
Deduct savings and salvage.....	\$ 1,000 00	
Deduct amount received for reinsurance.....	2,128 52	
Total deductions.....	3,128 52	
Net amount paid during the year for the said losses.....	\$ 5,009 40	
Amount paid for losses occurring during the year.....	\$ 98,838 64	
Deduct amount received for reinsurance.....	9,017 00	
Total.....	\$ 89,821 64	
Net amount paid during the year for losses in Canada.....	\$ 94,831 04	
Commission or brokerage in Canada.....	25,101 73	
Salaries, fees and other charges of officials in Canada.....	11,675 54	
Taxes in Canada.....	3,518 02	
 Miscellaneous payments, viz.:—		
Rents, \$1,750; postage, \$1,368.06; stationery, \$1,847.79; advertising, \$491.71; travelling expenses, \$1,574.05; general office expenses, \$1,878.38; agency disbursements, \$909.37; cables and telegrams, \$215.43.....	10,034 79	
Total expenditure in Canada.....	\$ 145,161 12	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement.....	\$ 17,375,814	\$ 215,649 20
Policies taken during the year, new and renewed.....	23,629,856	224,890 56
Total.....	\$ 41,005,670	\$ 440,539 76
Deduct terminated.....	13,377,074	173,306 78
Gross in force at end of year.....	\$ 27,628,596	\$ 267,232 98
Deduct reinsured.....	4,247,461	22,550 16
Net in force at 31st December, 1897.....	\$ 23,381,135	\$ 244,682 82
 Number of policies in force at date. (No return.)		
Total net amount in force.....		\$23,381,135 00
Total premiums thereon.....		244,682 82

ALLIANCE ASSURANCE COMPANY—Concluded.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE ACCOUNT.

	£	s.	d.
Amount of fire insurance fund at the beginning of the year.....	781,895	4	5
Premiums received, after deduction of reinsurance premiums....	536,651	6	0
Interest and dividends on fire insurance fund.....	£31,601	16	6
Less income tax.....	929	10	1
	£1,349,218	16	10
Losses by fire after deduction of amounts recovered under reinsurance.....	290,988	4	10
Commission.....	75,491	18	11
Expenses of management.....	108,281	18	1
Bad debts.....	252	2	10
Transferred to profit and loss account.....	86,831	13	6
Amount of fire insurance fund at the end of the year, as per balance sheet.....	787,372	18	8
	£1,349,218	16	10

LEASEHOLD AND INVESTMENT POLICIES ACCOUNT.

	£	s.	d.
Amount of leasehold and investment policies fund at the beginning of the year.....	50,188	2	5
Premiums received.....	16,460	16	6
Interest and dividends.....	£2,316	8	11
Less income tax.....	68	16	3
	2,247	12	8
Commission.....	537	9	6
Surrender of policies.....	4,797	11	6
Amount of leasehold and investment policies fund at the end of the year, as per balance sheet.....	63,501	10	7
	£68,836	11	7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account.....	100,000	0	0
Interest and dividends on share capital, and on profit and loss account.....	£21,995	8	1
Less income tax.....	610	5	2
	21,385	2	11
Transferred from fire account.....	86,831	13	6
	£208,216	16	5
Dividend to members.....	100,000	0	0
Income tax (excluding income tax on interest and dividends).....	3,216	16	5
Applied in writing down the ledger value of the company's property.....	5,000	0	0
Balance as per balance sheet.....	100,000	0	0
	£208,216	16	5

Department of Finance—Insurance Branch.

BALANCE SHEET.

LIABILITIES.		ASSETS.	
	£	s.	d.
Capital, £5,000,000, of which is paid up.....	550,000	0	0
Life assurance fund.....	2,946,532	16	4
Fire insurance fund.....	787,372	18	8
Leasehold and investment policies fund.....	63,501	10	7
Profit and loss account.....	100,000	0	0
	£4,447,457	5	7
Claims under life policies admitted but not yet paid.....	£17,837	14	3
Claims announced but not yet admitted, owing to proof of death not having been furnished.....	40,344	3	2
	£58,181	17	5
Outstanding fire losses.....	81,373	10	9
Outstanding dividends.....	393	12	0
Accrued commission and expenses.....	4,042	0	0
	143,991	0	2
Mortgages on property within the United Kingdom.....		751,631	4
Mortgages on property out of the United Kingdom.....		20,113	13
Loans on the company's life policies.....		122,563	10
Investments:—			
In British government securities.....		178,004	19
Colonial government securities.....		89,380	0
Foreign government securities.....		337,897	0
Railway and other debentures and debenture stocks.....		785,978	3
Railway and other stocks and shares (preference and ordinary).....		602,796	18
Bank of England stock.....		62,000	0
8,624 Alliance Assurance Company shares purchased and held under powers conferred by the laws and regulations of the company.....		79,600	0
Bank preference shares (fully paid-up) and stock.....		4,330	0
House property.....		333,755	13
Landed property.....		4,936	0
Loans to counties, towns, and unions in Great Britain on the security of rates and property.....		436,013	2
Loans on the security of rent charges.....		283,979	1
Loans on debentures, stocks, shares, and on life, reversionary and other interests in real and personal property; and for parliamentary deposits.....		217,366	7
Deposits with sundry banks.....		11,792	0
Loans on personal security, coupled with life policies.....		4,100	0
Agents' balances, and balances due from other offices.....		137,334	8
Outstanding premiums.....		17,336	8
Outstanding interest and dividends.....		1,265	1
Cash:—			
In hand (£1,162 8s. 4d.), and on current accounts (£90,126 11s.).....		61,278	19
Bills receivable.....		8,396	16
Interest and dividends accrued to the 31st December 1897, but not payable until 1898.....		39,598	16
		£4,591,448	5
		£4,591,448	5

THE ATLAS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Secretary—SAMUEL J. PIPKIN. | *Principal Office*—LONDON, ENGLAND.
Chief Agent in Canada—M. C. HINSHAW. | *Head Office in Canada*—MONTREAL.

(Established, 1808. Commenced business in Canada, 7th March, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£	1,200,000
Amount paid up in cash.....	144,000

ASSETS IN CANADA.

Stocks and bonds :—

	Par Value.	Market Value.
Canada 3½ per cent inscribed stock	\$ 82,733 33	\$ 89,352 00
New South Wales 3½ per cent inscribed stock.....	24,333 33	26,766 66
Total par and market value.....	\$ 107,066 66	\$ 116,118 66

Carried out at market value.....	\$ 116,118 66
----------------------------------	---------------

(The above being on deposit with the Receiver General.)

Cash in Bank of British North America.....	13,867 51
Amount of cash in hands of agents in Canada.....	18,021 80
Office furniture and plans.....	3,500 00
	\$ 151,507 97

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 4,656 99
Net amount of losses resisted—in suit (accrued in previous years).....	4,750 00
Total net amount of unsettled claims for losses in Canada.....	\$ 9,406 99
Reserve of unearned premiums for all outstanding risks in Canada..	95,185 61
Total liabilities in Canada.....	\$ 104,592 60

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 157,620 67
Deduct reinsurance, rebate, abatement and return premiums.....	17,761 62
Net cash received for said premiums.....	\$ 139,859 05
Received for interest and dividends.....	3,747 33
Total income in Canada.....	\$ 143,606 38

Department of Finance—Insurance Branch.

ATLAS ASSURANCE COMPANY—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,808.41).....	\$ 5,438 51
Amount paid for losses occurring during the year.....	\$ 80,528 75
Deduct amount received for reinsurance.....	475 93
Net amount paid during the year for said losses.....	<u>\$ 80,052 82</u>
Total net amount paid during the year for losses in Canada.....	\$ 85,491 33
Commission or brokerage.....	26,632 16
Salaries, fees and all other charges of officials	4,968 48
Taxes in Canada.....	2,923 38
 Miscellaneous payments, viz.:—	
Office charges, \$940.61; stationery and printing, \$802.20; advertising, \$972.88; maps and block plans, \$314.48; postage, express and telegrams, \$366.83; travelling, \$669.35; office rent and taxes, \$841.41; agents' charges, \$2,020.30; law charges, \$45.66; Board of Underwriters, \$778.15.....	<u>7,751 87</u>
Total expenditure in Canada	<u>\$ 127,767 22</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 13,305,592	\$ 176,470 70
Taken during the year—new and renewed.....	12,280,983	157,620 67
Total	<u>\$ 25,586,575</u>	<u>\$ 334,091 37</u>
Deduct terminated.....	10,975,660	145,455 75
Gross in force at end of year.....	<u>\$ 14,610,915</u>	<u>\$ 188,635 62</u>
Deduct reinsured	116,609	1,334 92
Net in force 31st December, 1897	<u>\$ 14,494,306</u>	<u>\$ 187,300 70</u>
Number of policies in force at date	(No return.)	
Total net amount in force	\$ 14,494,306 00	
Total premiums thereon.....	<u>187,300 70</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

In the Fire Department the net premiums were £357,520 12s. 11d. being £3,067 8s. 8d. more than those of the preceding year, and the losses amounted to £205,017 13s. 6d., being 57·3 per cent of the premiums.

The surplus for the year, being balance of profit and loss, is £45,870 1s. 1d. which the directors have resolved to apply as follows :—

In payment of a dividend for the year, declared this day, of 24s. per share, (being 24 per cent on the original paid up capital), free of income tax, which will absorb the sum of.....	£	28,800	0	0
and of which, as an interim dividend £6,000 or 5s. per share was paid 28th September last ; the balance of 19s. per share will be payable on and after the 29th inst.				
In adding to the fire fund, bringing it up to £385,000 the sum of.....		15,000	0	0
In addition to the reserve fund, bringing it up to £52,664 10s. 0d. the sum of.....		2,070	1	1
	£	45,870	1	1

The fire and reserve fund will then stand at £437,664 10s. 0d.

The total assets of the company now amount to..... £2,287,029 12 1

ATLAS ASSURANCE COMPANY—Continued.
 REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.		£	s.	d.	£	s.	d.
Balance of last year's account (1896).....		390,000	0	0	205,017	13	6
Carried from profit and loss account, 1896.....		40,000	0	0	66,064	11	7
Amount of fire insurance fund at the beginning of the year	370,000	0	0		57,587	8	7
Premiums received, after deduction of reinsurance premiums.....	370,000	0	0		28,860	19	3
					370,000	0	0
					£ 727,520	12	11

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account (1896).....	65,405	4	2	Addition to fire fund.....	40,000	0	0
Interest, dividends, &c., not carried to other accounts.....	13,335	3	6	Addition to reserve fund.....	1,191	4	2
Amount transferred from fire account.....	28,850	19	3	Dividends to proprietors (1896 account).....	22,800	0	0
Amount transferred from life account.....	3,985	9	6	Gratuity to staff.....	1,414	0	0
Transfer fees.....	27	15	0		65,405	4	2
Profit on investments realized.....	252	9	4	Office fittings, legal and other special expenses.....	1,081	15	6
				Written off cost of business acquired.....	1,500	0	0
				Interim dividend (1897 account).....	6,000	0	0
				Balance.....	£ 45,870	1	1
				Less—Interim dividend paid 28th Sept., 1897.....	6,000	0	0
					39,870	1	1
					£ 113,857	0	9

ATLAS INSURANCE COMPANY—Concluded.
BALANCE SHEET, 31ST DECEMBER, 1897.

LIABILITIES.		ASSETS.	
<i>Proprietors.</i>		<i>Proprietors.</i>	
£	s. d.	£	s. d.
Paid up capital.....	120,000 0 0	Mortgages on county, board, and corporation rates.....	13,172 13 5
Bonuses added out of profits since 1847.....	24,000 0 0	Mortgages on property within the United Kingdom.....	36,161 0 8
Reserve fund.....		Advances on rent charges.....	2,254 7 7
Fire fund.....	144,000 0 0		
Profit and loss.....	50,594 8 11	(None of above are in Ireland.)	
Outstanding fire losses.....	370,000 0 0	Investments—	
Outstanding fire commission.....	39,870 1 1	Indian and Colonial Government securities.....	123,840 10 5
Due to other offices for re-assurances.....	65,570 12 2	Foreign Government securities.....	67,878 6 4
Sundry unclaimed dividends.....	6,023 9 5	Indian railway guaranteed stock.....	26,653 0 2
	774 12 0	Railway and other debentures and debenture stocks.....	46,021 8 9
		Railway and other stocks and shares (preference and ordinary).....	43,065 6 6
		State and municipal bonds (foreign).....	75,016 2 5
		Freeholds and other property.....	
		Loan on personal security.....	
		Branch and agency balances.....	102,212 10 10
		Balance of cost of business acquired.....	2,800 0 0
		Due by other offices for re-assurances.....	6,296 19 1
		Outstanding premiums.....	8,533 0 7
		Interest due.....	£ 3,034 11 10
		" " accrued.....	2,060 15 2
			5,095 7 0
		Cash on deposit.....	7,490 14 7
		Cash in hand, and on current account.....	20,736 1 9
			28,226 16 4
Life department.....	£ 677,642 19 11		£ 677,642 19 11
	1,609,386 12 2		1,609,386 12 2
		Total.....	£2,287,029 12 1

NOTE.—Certain investments are under local laws specifically deposited in various colonies and foreign countries as security for holders of policies issued there.

Department of Finance—Insurance Branch.

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—Hon. GEO. A. COX. | Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St. East, Toronto.

(Incorporated, 13th February, 1833. Commenced business in Canada, 19th June, 1835.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
in cash\$ 750,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz. :—

Company's premises, corner Front and Scott Streets, Toronto,
occupied as warehouses and offices, \$150,000, and lot No. 7,
plan 125 M. south side of John Street, in the town of
Toronto Junction, 50 by 95 feet, \$468.92.\$

150,468 92
300 00

Loans secured by mortgages

Stocks and bonds owned by company :—

* Held in the United States.

	Par Value.	Market Value.
United States bonds, 4s, 1904.....	\$ 275,000 00	\$ 310,062 50
Georgia State bonds, 4½ per cent, 1915.....	25,000 00	29,250 00
New York and West Shore R.R. 1st mortgage bonds, 4 per cent	50,000 00	55,375 00
City of Richmond, Va., bonds, 4 per cent, 1924.....	26,300 00	26,300 00
City of Toronto 4 per cent debentures.....	40,000 00	40,804 00
City of London debentures, 4 per cent, 1916	150,000 00	160,424 43
Central Canada Loan and Savings Co. debentures	25,000 00	25,000 00
Dominion of Canada stock, 4 per cent, 1903	12,000 00	12,654 00
City of Kingston debentures.....	20,000 00	22,071 72
City of Winnipeg debentures	20,000 00	22,704 06
City of Toledo, Ohio, debentures	50,000 00	52,750 00
City of Columbus, Ohio, debentures	50,000 00	53,475 00
City of Riverside, Cal., bonds	25,000 00	27,180 00
Chicago Electric Transit Co bonds.....	25,000 00	27,437 50
Freehold Loan and Savings Co's. stock	12,000 00	12,000 00
City of Brooklyn 3½ per cent bonds.....	30,000 00	32,400 00
Colorado Springs, Col., 5 per cent bonds.....	25,000 00	26,325 00
Toronto Electric Light Co. 4½ per cent bonds.....	20,000 00	20,750 00
Rochester Railway Co. 5 per cent bonds	25,000 00	27,062 50
City of Toledo General Fund 4½ per cent bonds.....	10,000 00	10,920 00
	<u>\$ 915,300 00</u>	<u>\$ 994,945 66</u>

* Certificates of deposit held by the different Commissioners, &c., in the United States :—

	Par Value.
1. California.....	\$ 100,000 00
2. New York.....	200,000 00
3. Georgia.....	25,000 00
4. Virginia.....	26,300 00
5. Ohio.....	100,000 00
6. New York Trustees.....	464,000 00
Total.....	<u>\$ 915,300 00</u>

BRITISH AMERICA—Continued.

Deposited with the Dominion Government.

Town of Owen Sound, Ont., bonds.....	\$ 10,000 00	\$ 10,100 00
Town of Harriston, Ont., bonds.....	7,000 00	7,000 00
City of Kingston bonds.....	17,000 00	18,760 96
City of St. Catharines, Ont., bonds.....	15,000 00	15,000 00
City of Montreal, Que., bonds.....	5,000 00	5,932 00
City of London, Ont., bonds.....	7,000 00	7,486 47
Canadian Pacific Railway Co.'s bonds.....	1,000 00	1,160 00
	<u>\$ 62,000 00</u>	<u>\$ 65,439 43</u>

Held by the Company.

City of London, Ont., debentures.....	\$ 2,000 00	\$ 2,138 99
Dominion Savings and Investment Society stock.....	5,500 00	4,125 00
Keystone Fire Insurance Co. stock.....	11,360 00	9,340 60
	<u>\$ 18,860 00</u>	<u>\$ 15,604 59</u>

Recapitulation.

Held in the United States.....	\$ 915,300 00	\$ 994,945 66
Deposited with the Dominion Government.....	62,000 00	65,439 43
Held by the Company.....	18,860 00	15,604 59
	<u>\$ 996,160 00</u>	<u>\$ 1,075,989 68</u>

Carried out at market value..... 1,075,989 68

Cash on hand at head office..... 58 51

Cash in banks namely:—

Canadian Bank of Commerce, New York.....	\$ 41,652 69
do do Toronto.....	13,258 37

Total..... 54,911 06

Interest due and unpaid on stock, &c..... 12,837 50

do accrued do..... 2,823 42

Agents' balances..... 166,816 59

Bills receivable (amount of same overdue, \$1,913.87)..... 15,985 75

Sundry, viz.:—

Office furniture and plans.....	\$ 35,229 32
Rents due and accrued.....	244 25

35,473 57

Total assets..... \$1,515,665 00

Amount which should be deducted on account of bad or doubtful agents' balances, \$936.66; bills receivable, \$419.50..... 1,356 16

Total net assets..... \$1,514,308 84

LIABILITIES.

1. *Liabilities in Canada.**For Fire Risks.*

Net amount of fire losses, adjusted but not due.....	\$ 7,170 13
do do claimed but not adjusted.....	5,912 50
do do resisted—in suit.....	4,000 00
do do do not in suit.....	1,200 00

Total amount of unsettled claims for fire losses in Canada..... \$ 18,282 63

For Inland Marine Risks.

Net amount of inland marine losses, adjusted but not due.....	\$ 67 32
do do claimed but not adjusted.....	3,546 67

Total amount of unsettled claims for inland marine losses in Canada... 3,613 99

Department of Finance—Insurance Branch.

BRITISH AMERICA—Continued.

For Marine (Ocean) Risks.

Net amounts of ocean losses claimed but not adjusted	\$	2,608 00
do do resisted, in suit		416 00
Total amount of unsettled claims for ocean losses in Canada		3,024 00
do do losses in Canada	\$	24,920 62
Reserve of unearned premiums for all outstanding risks in Canada :—		
Fire	\$	209,871 27
Inland marine		10,683 00
Ocean		2,222 00
Total reserve of unearned premiums for risks in Canada		222,776 27
Dividends declared and due but unpaid		4,837 12
Total liabilities, excluding capital stock in Canada	\$	252,534 01

2. Liabilities in other Countries.

Net amount of fire losses adjusted but not due	\$	12,361 21
do claimed but not adjusted		67,161 56
do resisted in suit		8,839 45
Total unsettled fire losses	\$	88,362 22
Net amount of inland marine losses adjusted but not due	\$	518 41
do do claimed but not adjusted		26,520 75
do do resisted—not in suit		125 00
Total unsettled inland marine losses	\$	27,164 16
Net amount of ocean losses adjusted but not due	\$	399 04
do claimed but not adjusted		592 33
Net amount of ocean losses resisted, in suit		1,775 00
Total unsettled ocean losses	\$	2,766 37
Total net amount of unsettled claims for losses in other countries	\$	118,292 75
Reserve of unearned premiums, viz. :—		
Fire	\$	573,208 96
Inland marine		20,107 24
Ocean		1,667 86
Total		594,984 06
Total liabilities in other countries	\$	713,276 81
Total liabilities (excluding capital stock) in all countries	\$	965,810 82
Surplus on policy holders' account	\$	548,498 02

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums	\$ 392,809 91	\$1,166,885 62
Deduct reinsurance, rebate, abatement and return premiums	96,536 96	262,058 32
Net cash received for fire premiums	\$ 296,272 95	\$ 904,827 30
<i>For Inland Marine Risks.</i>		
Gross cash received for premiums	\$ 21,978 93	\$ 134,277 19
Deduct reinsurance, rebate, abatement and return premiums	14,926 62	24,606 41
Net cash received for inland marine premiums	\$ 7,052 31	\$ 109,670 78

BRITISH AMERICA—Continued.

For Ocean Risks.

Gross cash received for premiums	\$ 66,959 22	\$ 72,491 36
Deduct reinsurance, &c.	13,751 95	21,473 01
Net cash received for ocean premiums	<u>\$ 53,207 27</u>	<u>\$ 51,018 35</u>
Total net cash received for premiums	<u>\$ 356,532 53</u>	<u>\$ 1,065,516 43</u>
Total net cash received for premiums in all countries		\$ 1,422,048 96
Received for interest on bonds and mortgages		36,547 11
From other sources, rent account		4,265 92
Total cash income		<u>\$ 1,462,861 99</u>

EXPENDITURE.

For Fire Risks.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$105,248.80)	\$ 29,215 20	\$ 73,244 98
Deduct savings and salvage	737 79	
Deduct amount received for reinsurance	9,636 09	
Total deductions	<u>7,941 99</u>	<u>2,431 89</u>
Net amount paid during the year for said losses	<u>\$ 21,273 21</u>	<u>\$ 70,813 09</u>
Paid for losses occurring during the year	\$ 180,981 42	\$ 427,434 24
Deduct savings and salvage	3,374 35	
Deduct amount received for reinsurance	33,487 35	
Total deductions	<u>25,518 74</u>	<u>11,342 96</u>
Net amount paid for said losses	<u>\$ 155,462 68</u>	<u>\$ 416,091 28</u>
Total net amount paid during the year for fire losses	<u>\$ 176,735 89</u>	<u>\$ 486,904 37</u>

For Inland Marine Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$22,849.90)		\$ 38,236 17
Deduct savings and salvage	\$ 2,697 72	
Deduct amount received for reinsurance	14,861 81	
Total deductions		<u>17,559 53</u>
Net amount paid during the year for said losses		<u>\$ 20,676 64</u>
Paid for losses occurring during the year	\$ 4,436 40	\$ 75,998 35
Deduct savings and salvage	3,057 67	
Deduct reinsurance	12,717 43	
Total deductions	<u>3,529 80</u>	<u>12,245 30</u>
Net amount paid for said losses	<u>\$ 906 60</u>	<u>\$ 63,753 05</u>
Total net amount paid during the year for inland marine losses	<u>\$ 906 60</u>	<u>\$ 84,429 69</u>

Total net amount paid during the year for fire and inland marine losses, viz.:—

In Canada	\$ 177,642 49
In other countries	571,334 06

Total \$ 748,976 55

Department of Finance—Insurance Branch.

BRITISH AMERICA—Continued.

Net amount paid during the year for ocean losses.	103,503 64
Paid for dividends on capital stock at 7 per cent.	52,328 50
Commission or brokerage. ..	280,769 72
Salaries, fees and all other charges of officials.. ..	68,446 60
Taxes	36,047 56
Miscellaneous payments, viz.:—Exchange, \$2,214.45; board expenses and fire patrol, \$18,450.25; postage, \$10,629.59; advertising, \$6,513.41; office furniture, \$5,350.02; office expenses, \$9,794.82; auditors and trustees, \$930; duty, \$25.33; travelling, \$2,408.96; directors' compensation, \$4,131.56; printing and stationery, \$8,725.22; specials, \$53,374.70; telegraph and express, \$2,101.01; various, \$1,074.92.....	125,724 24
Total cash expenditure.....	<u>\$ 1,415,796 81</u>

CASH ACCOUNT.

1896.	<i>Dr.</i>	
Dec. 31.	To balance on hand and in banks at this date	\$ 17,244 99
1897.		
Dec. 31.	To income as above.....	1,462,861 99
	Total	<u>\$ 1,480,106 98</u>
1897.	<i>Cr.</i>	
Dec. 31.	By expenditure during the year as above.....	\$ 1,415,796 81
	By investments.....	9,340 60
	Balance in hand and in banks at this date.....	54,969 57
		<u>\$ 1,480,106 98</u>

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$	\$	\$	\$	\$
Gross policies in force at date of last statement...	29,245,855	389,040 38	86,550,906	1,151,247 91	115,796,761	1,540,288 29
Taken during the year—new and renewed.....	31,300,848	393,396 54	95,100,144	1,154,275 47	126,400,992	1,547,672 01
Total	60,546,703	782,436 92	181,651,050	2,305,523 38	242,197,753	3,087,960 30
Deduct terminated.....	25,028,724	327,099 84	82,046,685	1,122,149 67	107,075,409	1,449,249 51
Gross in force at end of year	35,517,979	455,337 08	99,604,365	1,183,373 71	135,122,344	1,638,710 79
Deduct reinsured.....	4,299,849	63,672 23	5,261,220	55,422 67	9,561,069	119,094 90
Net in force at 31st December, 1897.....	31,218,130	391,664 85	94,343,145	1,127,951 04	125,561,275	1,519,615 89
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			2,283,575	28,084 43	2,283,575	28,084 43
Taken during the year....	6,569,092	26,846 30	20,238,850	138,825 06	26,807,942	165,671 06
Total	6,569,092	26,846 00	22,522,425	166,909 49	29,091,517	193,755 49
Deduct terminated.....	6,569,092	26,846 00	20,713,377	137,991 23	27,282,469	164,837 23
Gross and net in force at 31st December, 1897.....			1,809,048	28,918 26	1,809,048	28,918 26
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	408,959	11,889 00	189,704	5,162 50	598,663	17,051 50
Taken during the year....	7,740,868	85,167 26	19,858,936	66,765 29	27,599,804	151,932 55
Total	8,149,827	97,056 26	20,048,640	71,927 79	28,198,467	168,984 05
Deduct terminated.	7,584,292	73,468 26	19,746,635	58,963 71	27,330,927	132,431 97
Gross and net in force at 31st December, 1897....	565,535	23,588 00	302,005	12,964 08	867,540	36,552 08

Total number of policies in force.....(No return.)

Total net amount in force.....\$ 128,237,863 00

Total premiums thereon..... 1,585,086 23

Department of Finance—Insurance Branch.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY
(LIMITED).

Chairman—THOMAS CHILTON.
Principal Office—Liverpool, Eng.
Chief Agent in Canada—EDWARD L. BOND.

Underwriter—J. DAVIES.
Secretary—ARTHUR McNEILL.
Head Office in Canada—Montreal.

(Organized, 1863; Incorporated, 5th August, 1867. Commenced business in Canada, 16th May, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£1,340,000=	\$ 6,521,333 33
Amount paid up in cash.....	268,000=	<u>1,304,266 67</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par Value.	Market Value.
City of Montreal 4 per cent debentures.....	\$ 112,000 00	\$ 112,000 00
Carried out at market value		\$ 112,000 00
Cash in hands of agents in Canada		988 65
Total assets in Canada.....		<u>\$ 112,988 65</u>

LIABILITIES IN CANADA.

Total liabilities in Canada	<u>Nil.</u>
-----------------------------------	-------------

INCOME IN CANADA.

Net cash received for inland marine premiums.....	\$ 2,906 46
Net cash received for inland transit premiums	3,742 65
Received for interest on bonds	4,480 00
Total income in Canada.....	<u>\$ 11,129 11</u>

EXPENDITURE IN CANADA.

Commission or brokerage.....	\$ 613 15
Total expenditure in Canada.....	<u>\$ 613 15</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
<i>Inland Marine Risks in Canada.</i>			
Policies taken during the year	153	\$ 3,232,400	\$ 2,906 46
Deduct terminated	153	<u>3,232,400</u>	<u>2,906 46</u>
<i>Inland Transit Risks in Canada.</i>			
Policies taken during the year.....		\$12,014,367	\$ 3,742 65
Deduct terminated.....		<u>12,014,367</u>	<u>3,742 65</u>

BRITISH AND FOREIGN MARINE—Concluded.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

DR.	£	s.	d.	£	s.	d.	CR.	£	s.	d.
To balance 31st December, 1896.....	188,756	16	1							
Less dividend and bonus for second half of year, 1896.....	40,200	0	0							
Balance underwriting account, 1896.....				148,556	16	1				
Interest account, 1897.....				273,041	1	10				
Profit on sale of investments.....				58,825	4	7				
				£ 480,423	2	6				
								£ 480,423	2	6

DR.	£	s.	d.	£	s.	d.	CR.	£	s.	d.
To premiums 1897, less returns, reinsurances, foreign taxes and agents' charges.....	552,784	7	2							
				£ 480,423	2	6				
								£ 480,423	2	6

DR.	£	s.	d.	£	s.	d.	CR.	£	s.	d.
To capital—67,000 shares at £20 per share.....	1,340,000	0	0							
Reserve fund.....				268,000	0	0				
Balance profit and loss account, brought down.....				725,000	0	0				
Less interim dividend paid 1st July, 1897, and income tax for previous year.....	230,556	2	10							
				28,434	14	8				
Balance underwriting account.....				202,124	8	2				
Reinsurance account.....				253,402	18	8				
Dividends unpaid.....				25,506	6	11				
Transfer fees reserved.....				324	3	0				
Accounts due by the company.....				375	17	6				
				24,303	18	4				
				£ 1,499,037	12	7				
								£ 1,499,037	12	7

Department of Finance—Insurance Branch.

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

<p><i>President and General Manager.</i> D. DEUCHAR, F.I.A. & F.F.A.</p>	|	<p><i>Fire Superintendent,</i> JAMES COWAN.</p>
<i>Principal Office—Edinburgh.</i>		
<p><i>Manager in Canada—LANSING LEWIS.</i></p>	|	<p><i>Head Office in Canada—Montreal.</i></p>
(Organized, 1805; Incorporated, 18th June, 1846; Commenced business in Canada, September, 1883.)		

CAPITAL.

Amount of joint stock authorized, £1,000,000.....	\$4,866,666 67
Amount subscribed for £537,500.....	2,615,833 33
Amount paid up in cash, £107,500.....	523,166 67

ASSETS IN CANADA.

Stocks and bonds :—

	Par Value.	Market Value.
City of Toronto, 6 per cent (1904).....	£ 6,000 0 0	£ 6,819 0 0
Province of Quebec, new loan 5 per cent (1912).....	800 0 0	929 11 11
Canada Permanent Loan and Savings Co., 4 per cent debentures (1899).....	2,500 0 0	2,500 0 0
City of Toronto, 4 per cent (1924).....	2,871 0 0	3,115 0 8
do do 4 do (1925).....	8,000 0 0	8,679 19 11
City of Quebec, 5 per cent (1913).....	5,000 0 0	5,712 10 0
Montreal R. C. School bonds maturing in 1926.....	3,082 3 10	3,328 15 4
Total par and market value.	£ 28,253 3 10	£ 31,084 17 10

Carried out at market value.....\$ 151,279 80
(The above being on deposit with the Receiver General.)

Cash in banks, viz:—

Molsons Bank, Montreal.....	\$ 7,369 92
Total.....	7,969 93
Cash at head office.....	685 30
Cash in hands of agents in Canada.....	11,534 82
Insurance maps and plans.....	4,500 00
Office furniture.....	700 00

Total assets in Canada.....\$ 176,669 85

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 2,258 62
do resisted—in suit (\$2,170 of which accrued in 1896).....	8,670 00
Total net amount of unsettled claims for losses in Canada.....	11,228 62
Reserve of unearned premiums for all outstanding risks in Canada.....	117,551 01
Commission on uncollected premiums in agents' hands.....	2,018 59
Total liabilities in Canada.....	\$ 130,798 22

CALEDONIAN—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 183,205 65	
Deduct reinsurance, rebate, abatement and return premiums	21,487 62	
Net cash received for premiums		\$ 161,718 03
*Received for interest on deposit.....		6,366 23
Interest on bank account..		156 44
Total income in Canada.....		\$ 168,240 70

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,350)	\$ 1,606 75	
Net amount paid for losses occurring during the year.....	100,099 74	
Total net amount paid during the year for losses in Canada.....		\$ 101,706 49
Commission or brokerage		29,062 18
Salaries, fees and all other charges of officials in Canada.....		10,459 66
Paid for taxes in Canada.....		3,250 33
Miscellaneous payments, viz.:—Printing and stationery, \$923.82 ; travelling expenses, \$795.14 ; advertising, \$405.72 ; postage and exchange, \$1,123.60 ; rent, \$1,320 ; furniture, \$14.91 ; plans, \$342.80 ; charges, \$755.43 ; board expenses, \$1,220.79 ; total, \$6,902.21 ; less endorsement fees, \$266.....		6,636 21
Total expenditure in Canada.....		\$ 151,114 87

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	14,959	\$ 21,003,103	\$ 230,684 94
Policies taken during the year (new).....	5,681	9,699,564	104,528 06
do do (renewed).....	3,969	6,500,746	77,499 85
Total	24,609	\$ 37,203,413	\$ 412,712 85
Deduct terminated.....	8,974	15,496,016	176,747 73
Gross in force at end of year.....	15,635	\$ 21,707,397	\$ 235,965 12
Deduct reinsurance.....		316,632	3,741 69
Net in force on 31st December, 1897.	15,635	\$ 21,390,765	\$ 232,223 43
Total number of policies in force in Canada at date.....	15,635		
Total net amount in force.....			\$21,390,765 00
Total premiums thereon.....			232,223 43

*Interest paid direct to Company at Edinburgh.

Department of Finance—Insurance Branch.

CALEDONIAN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897. FIRE ACCOUNT.

Funds at 31st December, 1896—		Fire claims, after deducting sums	
Capital paid up.....	£ 107,500 0 0	reinsured.....	£ 225,934 11 4
Fire guarantee fund.....	270,000 0 0	Commission.....	74,145 13 3
Reserve for unexpired risk.....	150,000 0 0	Expenses of management.....	55,914 14 3
	£ 527,500 0 0	Foreign and colonial taxes, and ex-	
		penses of rating committees and	
Premiums.....	£469,223 0 2	salvage associations.....	11,954 1 3
Less reinsurances... ..	62,295 2 11		
	406,927 17 3	Transferred to shareholders' profit	
		and loss account.....	9,929 17 2
		Amount of fire insurance funds at	
		end of year as per balance sheet—	
		Capital paid up....	£107,500 0 0
		Fire guarantee fund	270,000 0 0
		Reserve for unex-	
		pired risk.....	179,049 0 0
			556,549 0 0
	£ 934,427 17 3		£ 934,427 17 3

SHAREHOLDERS' PROFIT AND LOSS ACCOUNT.

Balance from 1896.....	£ 55,220 6 0	Dividend paid in 1897.....	£ 25,800 0 0
Interest and dividends (less income		Bad and doubtful debts.....	46 18 0
tax).....	20,588 7 4	Balance as per balance sheet.....	85,429 5 0
Transfer fees.....	15 12 6		
Transferred from fire account.....	9,929 17 2		
Transferred from life account (share-			
holders' proportion of life profits			
for quinquennium ending 31st			
December, 1897).....	25,522 0 0		
	£ 111,276 3 0		£ 111,276 3 0
			£ 111,276 3 0

CALEDONIAN—*Concluded.*

GENERAL BALANCE-SHEET (31ST DECEMBER, 1897).

LIABILITIES.		ASSETS.	
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each, total amount paid£	107,500 0 0	Mortgages on property within the United Kingdom£	127,844 10 10
Life assurance and annuity fund . .	1,548,971 15 9	Mortgages on property out of the United Kingdom	33,880 12 8
Fire insurance funds (exclusive of capital)	449,049 0 0	Loans secured over public rates . . .	85,004 2 3
Shareholders' profit and loss account	85,429 5 0	Loans on the company's life policies	77,284 6 11
	<u>£ 2,190,950 0 9</u>	Investments—	
Claims under life policies admitted but not paid	32,023 19 2	Colonial government securities . . .	104,592 2 5
Outstanding fire losses	54,170 4 8	Indian and colonial government guaranteed railway stock	18,849 7 7
Shareholders' dividends outstand- ing	2,059 11 6	United States government secur- ities	71,731 18 9
Sundry balances due by the com- pany	4,154 12 3	Other foreign government secur- ities	22,212 16 0
		Colonial municipal securities . . .	108,357 5 0
		Foreign municipal securities . . .	18,057 7 0
		Colonial harbour bonds	4,155 0 0
		Foreign harbour bonds	1,742 13 4
		United States municipal secur- ities	91,577 1 6
		United States railroad bonds . . .	317,955 15 6
		Railway and other debentures and debenture stocks	271,735 18 0
		Sums on deposit with colonial banks	16,658 0 11
		Railway and other stocks and shares (preference and ordi- nary)	183,692 12 9
		Fees-duties	164,294 6 7
		House property	116,918 13 9
		Life interests and reversions pur- chased	108,953 5 9
		Loans on life interests and rever- sions	178,826 9 5
		Loans on personal security	15,547 0 0
		Agents' balances (receipts in course of collection)	69,471 15 6
		Outstanding premiums	2,583 2 10
		Outstanding interest	341 0 6
		Interest accrued but not due	18,981 12 3
		Cash in hand and on current ac- count	47,013 1 7
		Office furniture and maps	4,972 19 4
		Stamps	123 9 5
	<u>£ 2,283,358 8 4</u>		<u>£ 2,283,358 8 4</u>

Department of Finance—Insurance Branch.

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JAS. H. ASHDOWN.
Chief Agent—R. T. RILEY.

Secretary—F. K. FOSTER.
Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76. Licensed to transact business in Canada, 1st September, 1897.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000	00
Amount subscribed for.....		392,000	00
Amount paid up in cash.....		67,810	00

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds owned by the company, and in deposit with the Receiver General:—

	Par value.	Market value.	
Canada, 4 per cent stock.....	\$ 26,000	\$ 27,560	
do do	24,000	25,200	
Total par and market value	\$ 50,000	\$ 52,760	
Carried out at market value.....			\$ 52,760 00
Cash on hand at head office.....			525 69
Cash in banks, viz.:—			
Bank of Ottawa.....		\$ 20,000 00	
Union Bank of Canada.....		31,361 45	
Total carried out.....			51,361 45
Agents' balances			3,060 37
Total assets.....	\$		107,707 51

LIABILITIES.

Reserve of unearned premiums.....	\$	24,727	99
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		1,166	81
Total liabilities	\$	25,894	80
Surplus on policy-holders' account.....	\$	81,812	71

CANADIAN FIRE—*Continued.*

INCOME.

Gross cash received for premiums.....	\$ 55,552 43	
Deduct reinsurance, rebate, abatement and return premiums.....	13,175 95	
Net cash received for premiums	\$ 42,376 48	
Cash received for interest and dividends.....	2,148 45	
Total	\$ 44,524 93	
Received for calls on capital	\$ 28,610 00	
do increased capital.....	2,200 00	
	30,810 00	
Total cash income.....	\$ 75,334 93	

EXPENDITURE.

Amount paid for losses occurring during the year.	\$ 17,772 78	
Less amount received for reinsurances	4,107 64	
Net amount paid for losses.	\$ 13,665 14	
Amount of dividends paid during the year at 6 per cent.....	2,415 38	
Paid for commission or brokerage.....	4,578 35	
Paid for salaries, fees and all other charges of officials.	5,970 45	
Paid for taxes.....	39 60	
Sundry payments:—Printing and stationery, \$347.47; postage and telegrams, \$244.75; charges, \$350.18; advertising, \$255.20; rent, \$400; travelling expenses, \$417.95; legal expenses, \$251.22; provincial government license for 1898, \$200; adjustment fees, \$201.74; organization expenses, \$497.29; office furniture and fixtures, \$43.80.....	3,209 60	
Total cash expenditure.....	\$ 29,878 52	

CASH ACCOUNT.

1896.	<i>Dr.</i>	
31st Dec. By balance on hand and in banks	\$ 49,190 73	
1897.		
31st Dec. By Income as above.....	75,334 93	
Provincial Government deposit returned on receiving Dominion license.....	10,000 00	
	\$ 134,525 66	
1897.	<i>Cr.</i>	
31st Dec. By Expenditure as above.....	\$ 29,878 52	
Investments.....	52,760 00	
Balance on hand and in bank.....	51,887 14	
	\$ 134,525 66	

Department of Finance—Insurance Branch.

CANADIAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	1,356	\$ 1,685,365	\$ 31,282 62
Taken during the year, new and renewed.....	2,026	2,344,039	57,256 87
Total.....	3,382	\$ 4,029,404	\$ 88,539 49
Deduct terminated.....	1,030	1,256,572	33,645 28
Gross in force at end of year.....	2,352	\$ 2,772,832	\$ 54,894 21
Deduct reinsured.....		413,249	8,399 30
Net in force at 31st December, 1897.....	2,352	\$ 2,359,583	\$ 46,494 91
Number of policies in force at date.....	2,352		
Amount in force.....			\$ 2,359,583 00
Premiums thereon.....			46,494 91

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—Sir JAMES FRANCIS GARRICK, | Secretary—HENRY MANN.
Q.C., K.C.M.G. | Chief Agent in Canada—JAS. MCGREGOR.
Principal Office—London, England. | Head Office in Canada—Montreal.

(Established, 28th September, 1861. Commenced business in Canada, 11th
September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for....£2,500,000 stg.== \$ 12,166,666 67
Amount of capital paid up in cash. 250,000 stg.== 1,216,666 67

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Amount of loans in Canada secured by bonds, stocks or other marketable collaterals \$ 2,000 00
Stocks, bonds, &c., in deposit with the Receiver General, viz. :—

	Par Value.	Market Value.
Canada 4 per cent stock	\$ 106,580 00	\$ 115,106 40
Queensland 4 per cent loan. 1878.....	73,000 00	78,110 00
Swedish 3½ per cent bonds	58,400 00	59,568 00
British consolidated stock	48,667 00	54,507 04
Canada 3 per cent stock.....	24,333 00	25,792 98
Ceylon Government 3 per cent stock.....	29,200 00	30,952 00

Total par and market values.....\$ 340,180 00 \$ 364,036 42

Carried out at market value..... 364,036 42
Cash on hand at head office in Canada..... 1,547 00
Cash in banks, viz. :—
Bank of British North America, Winnipeg.....\$ 3,634 05
Bank of British North America, Montreal..... 3,634 67
7,268 72
Agents' balances..... 34,645 74
Bills receivable..... 508 06
Approximate value of block plans..... 4,000 00
Office furniture at Montreal..... 1,000 00
Total assets in Canada (exclusive of assets of life branch)...\$ 415,005 94

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, due and yet unpaid..... \$ 635 60
do do claimed but not adjusted..... 7,658 53
do do resisted—in suit..... 6,600 00
Total net amount of unsettled claims for fire losses in Canada\$ 14,894 13
(Of this amount \$6,526.66 accrued previous to 1897.)
Reserve of unearned premiums for fire losses in Canada..... 262,124 39
Due for reinsurance and other accounts..... 432 65
Total liabilities in Canada (exclusive of liabilities, life branch)\$ 277,451 17

Department of Finance—Insurance Branch.

COMMERCIAL UNION—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	\$ 417,199 26	
Deduct reinsurance, rebate, abatement and return premiums	64,235 44	
Net cash received for fire premiums.....	\$	352,963 82
<i>(Bills and notes received during the year for premiums and remaining unpaid, \$508.06.)</i>		
Received for dividends paid direct to head office, England		12,171 54
Interest		83 46
Total cash income in Canada	\$	365,218 82

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$25,989.38)	\$ 26,690 94	
Less amount received for reinsurance.....	1,139 79	
Net amount paid during the year for said losses.....	\$	25,551 15
Paid for losses occurring during the year	\$ 236,777 56	
Less amount received for reinsurance.....	6,386 12	
Net amount paid for said losses.....	\$	230,391 44
Total net amount paid during the year for fire losses	\$	255,942 59
Commission or brokerage.....		55,246 49
Salaries, fees and other charges of officials in Canada		15,074 84
Taxes in Canada.....		5,368 65
Miscellaneous payments, viz.:—Rent, \$1,629.00; travelling and surveys, \$2,433.24; stationery and printing, \$1,677.99; advertising and subscriptions, \$928 03; postage, telegrams, &c., \$2,049.41; office expenses, \$2,015.58; legal expenses, \$1,483.27; underwriters' associations, \$1,760.34; block plans, \$452.03; sundries, \$1,529.60.....		15,858 49
Total cash expenditure in Canada.....	\$	347,491 06

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	32,147	\$ 45,057,663	\$ 578,356 70
Taken during the year—new.....	8,660	15,752,140	182,261 67
Taken during the year—renewed..	10,071	16,509,421	231,207 37
Total	50,878	\$ 77,319,224	\$ 991,825 74
Deduct terminated.....	19,856	32,870,324	435,481 31
Gross in force at end of year.....	31,022	\$ 44,448,900	\$ 556,344 43
Deduct reinsured.....		2,461,271	32,319 00
Net in force at 31st December, 1897.....	31,022	\$ 41,987,629	\$ 524,025 43
Total number of policies in force in Canada at date.....	31,022		
Total net amount in force			\$ 41,987,629 00
Total premiums thereon.....			524,025 43

COMMERCIAL UNION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

DR.	£	s.	d.	By losses paid and outstanding after	£	Cr.	s.	d.
To amount of fire fund at the beginning of the year.....	1,067,347		0 6	deduction of reinsurances....	586,931		13 0	
Premiums, after deduction of reinsurances	1,074,746		10 6	Commission and brokerage....	154,272		6 1	
Interest.....	33,862		8 10	Contributions to fire brigades..	6,493		0 2	
				State charges, foreign.....	14,806		13 3	
				Expenses of management.....	176,853		12 2	
				Bad debts.....	138		11 1	
				Amount to profit and loss.....	100,000		0 0	
				Amount of fire fund at the end of the year.....	1,136,460		4 1	
					<u>£2,175,955</u>		<u>19 10</u>	

MARINE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

DR.	£	s.	d.	By losses paid and outstanding after	£	Cr.	s.	d.
To amount of marine fund at the beginning of the year	302,982		10 4	deduction of reinsurances....	141,826		3 3	
Premiums, after deduction of reinsurances, discounts, and returns.....	208,806		6 3	Subscriptions to Lloyds' and Register books.....	667		16 0	
Interest.....	8,379		9 5	Expenses of management.....	31,511		6 7	
				Underwriters' and managers' commissions.....	6,486		10 1	
				Bad debts.....	325		4 0	
				Amount to profit and loss.....	25,000		0 0	
				Amount of marine fund at the end of the year.....	314,351		6 1	
					<u>£ 520,168</u>		<u>6 0</u>	

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

DR.	£	s.	d.	By	£	Cr.	s.	d.
To balance of last year's account...	71,528		19 7	dividend paid 6th May.....	43,750		0 0	
Interest and dividends not carried to departmental accounts.....	29,134		1 6	Interim dividend paid 6th Nov.	25,000		0 0	
Amount transferred from fire department.....	100,000		0 0	Interest on "West of England" debenture stock.....	11,600		0 0	
Amount transferred from marine department.....	25,000		0 0	Remuneration to directors and auditors.....	8,393		15 0	
Transfer fees and sundry receipts.	57		12 6	Expenses not carried to departmental accounts.....	12,710		10 1	
				Income tax on profits.....	4,054		13 6	
				Guarantee and pension fund...	5,000		0 0	
				Furniture and fittings at head office and branches—expenditure during the year.....	1,402		1 3	
				Alterations and repairs at head office and branches—expenditure during the year.....	911		11 8	
				Amount written off freehold and leasehold offices, furniture and fittings.....	10,000		0 0	
				Cost of businesses acquired....	3,436		10 8	
				Balance carried to next year's account.....	99,461		11 5	
					<u>£ 225,720</u>		<u>13 7</u>	

Department of Finance—Insurance Branch.

COMMERCIAL UNION—*Concluded.*

BALANCE SHEET OF THE COMPANY ON THE 31ST DECEMBER, 1897.

LIABILITIES.				ASSETS.				
£	s.	d.	£	s.	d.	£	s.	d.
Shareholders' capital—								
Subscribed—50,000								
shares of £50 each	2,500,000	0	0					
Paid up.....			250,000	0	0	Mortgages on property within the		
“West of England” 4 p. c. Term.						United Kingdom.....	45,907	1
Deb. stock.....			300,000	0	0	Mortgages on property out of the		
General reserve fund.....			200,000	0	0	United Kingdom.....	7,566	3
Investment reserve fund.....			11,292	13	1	Mortgage rates raised under acts of		
Guarantee and pension fund.....			15,534	14	1	Parliament.....	20,413	0
Fire fund.....			1,136,460	4	1	Loans upon life interests and rever-		
Life account, as per separate bal-						sions.....	3,600	0
ance sheet.....			2,067,996	7	3	Loans upon personal security.....	11,183	8
Marine fund.....			314,351	6	1	Life investments and outstanding		
Profit and loss account.....			99,461	11	5	accounts, as per separate balance		
Temporary deposit by life depart-						sheet.....	2,067,996	7
ment.....			43,799	6	2	Investments—		
Bills payable.....			2,906	19	3	British Government securities... ..	121,050	15
Unclaimed dividends and interest..			684	13	6	Indian and Colonial government		
Perpetual premiums and fire de-						securities.....	165,182	0
posits.....			16,698	8	0	Colonial municipal securities... ..	56,985	3
Survey fees.....			304	2	6	Foreign government securities... ..	99,129	2
Interest received in advance of due						U. S. government securities.....	85,921	8
dates.....			723	3	2	United States railway securities..	309,411	18
Suspense account.....			813	16	9	U. S. municipal securities.....	42,925	0
Outstanding fire						Railway and other debentures		
losses.....	£117,915	0	0			and debenture stocks.....	153,194	15
Outstanding marine						Railway and other stocks and		
losses.....	5,400	0	0			shares.....	183,026	5
Amounts due to other						Freehold premises at home and		
companies for rein-						abroad, partly occupied as offices		
surances.....	79,927	8	10			of the company, and partly pro-		
						ducing revenue.....	525,761	14
			203,242	8	10	Leasehold premises do do.....	20,400	12
						Branch and agency balances.....	224,032	8
						Amounts due by other companies		
						for reinsurances and losses.....	84,983	18
						Contribution of expenses due by		
						“West of England life fund”... ..	3,545	13
						Outstanding marine premiums....	26,346	7
						Outstanding fire premiums.....	4,922	18
						Outstanding interest.....	2,637	3
						Cash—On deposit..£158,020 19 2		
						With bankers and		
						in hand.....	215,717	9
							373,738	8
						Bills receivable.....	24,040	1
						Stamps in hand.....	367	14
			£4,664,269	14	2		£4,664,269	14

Part of the assets are, under local laws or by contract, specifically deposited in various colonies and foreign countries, as security to holders of policies there issued.

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—J. D. BROWNE.*Secretary*—CHARLES R. BURT.*Chief Agents in Canada*—ROBERT HAMPSON & SON.*Principal Office*—Hartford, Conn.*Head Office in Canada*—Montreal.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash...\$ 1,000,000 00

ASSETS IN CANADA.

Canada 4 per cent stock in deposit with Receiver General—Par value, \$100,000; market value.....	\$ 103,500 00
Agents' balances in Canada.....	4,739 75
Total assets in Canada.....	\$ 108,239 75

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 1,447 76
Reserve of unearned premiums for all outstanding risks in Canada (approximate).....	29,326 12
Total liabilities in Canada.....	\$ 30,773 88

INCOME IN CANADA.

Gross cash received for premiums	\$ 50,066 28
Deduct reinsurances, rebate, abatement and return premiums.....	5,409 31
Net cash received for premiums.....	\$ 44,656 97
Received for interest or dividends on stock.....	4,000 00
Total income in Canada.....	\$ 48,656 97

Department of Finance—Insurance Branch.

THE CONNECTICUT FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,352.19).....	\$ 347 19	
Deduct savings and salvage.....	29 17	
Net amount paid during the year for said losses.....	\$ 318 02	
Amount paid for losses occurring during the year.....	\$ 33,334 94	
Deduct savings and salvage.....	150 00	
Net amount paid during the year for the said losses.....	\$ 33,184 94	
Net amount paid during the year for losses.....	\$	33,502 96
Commission or brokerage.....		9,212 81
Taxes.....		2,287 65
Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$326.87; adjustment and travelling expenses, \$416.70; legal expenses, \$1,008.35; maps and plans, \$49; advertising, \$49; underwriters' associations, \$308.10; sundry, \$20.84.....		2,178 86
Total expenses in Canada.....	\$	<u>47,182 28</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i> (approximate).	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 4,573,460	\$ 55,713 25
Policies taken during the year—new.....	2,718,932	32,098 14
do do renewed	1,470,673	17,968 14
Total.....	\$ 8,763,065	\$ 105,779 53
Deduct terminated.....	4,028,007	47,242 90
Gross in force at end of year.....	\$ 4,735,058	\$ 58,536 63
Deduct reinsurance.....	85,267	764 90
Net in force at 31st December, 1897.....	<u>\$ 4,649,791</u>	<u>\$ 57,771 73</u>
Number of policies in force at date.....		(No return).
Total amount in force.....	\$	4,649,791 00
Total premiums thereon.....		<u>57,771 73</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 1897.

ASSETS.

Book value of real estate.....	\$ 209,325 00
Loans on bond and mortgage.....	1,092,659 00
Market value of stocks and bonds over book value.....	67,880 78
Book value of stocks and bonds.....	1,897,875 22
Cash on hand and in banks.....	128,305 73
Net premiums in course of collection.....	78,000 00
Bills receivable and agents' debit balances.....	85,281 45
Total assets.....	<u>\$ 3,559,327 18</u>

THE CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 140,579 90
Unearned premiums.....	1,434,729 63
Total liabilities, including capital stock.....	\$ 1,575,309 53

Joint stock capital paid up in cash.	\$ 1,000,000 00
Divisible surplus.....	984,017 65

INCOME.

Net cash received for premiums	\$ 1,674,232 64
Interest and dividends.....	140,558 82
Total cash income.....	\$ 1,814,791 46

EXPENDITURE.

Net amount paid for losses.....	\$ 802,786 09
Dividends to stockholders....	100,000 00
Commission or brokerage.....	305,790 43
Salaries, fees and all other charges of officials.....	134,760 76
Taxes.....	41,991 30
Miscellaneous.....	187,503 57
Total cash expenditure.....	\$ 1,572,832 15

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year.....	\$155,122,989 00
Premiums thereon.....	1,913,533 42
Terminated during the year.....	145,440,893 00
Premiums thereon.....	1,855,379 79
Net in force, 31st December, 1897.....	228,665,049 00
Premiums	2,811,269 35

Department of Finance—Insurance Branch.

THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Manager Fire Dept.—A. J. RELTON.
Head Office in Canada—Montreal.

Principal Office—London, England.
Chief Agent in Canada—E. P. HEATON.

(Established, 17th December, 1821.—Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and sub- scribed for	£2,000,000	stg	\$9,733,333 33
Amount paid up in cash	1,000,000	“	4,866,667 67

ASSETS IN CANADA.

Value of real estate (less encumbrances) in Canada (building 181 St.
James Street, Montreal)... .. \$ 100,000 00
Stocks, bonds or debentures owned by the company, viz:—

	Par Value.	Market Value.
*Canada 4 per cent guaranteed loan (1910)	\$ 114,366 66	\$ 124,659 66
*Intercolonial Railway 5 per cent guaranteed loan (1903)	53,533 33	58,886 66
*Dominion of Canada 4 per cent inscribed stock	97,333 20	104,146 52
City of Winnipeg 5 per cent bonds	14,000 00	16,536 80
St. Louis du Mile End 4 per cent bonds	10,000 00	10,525 00
Brantford 4 per cent bonds	10,000 00	10,400 00
Maisonneuve 5 per cent bonds	7,000 00	8,470 00
St. Henry 4½ per cent bonds	6,000 00	6,720 00
Montreal R. C. School bonds	10,000 00	10,800 00
Town of St. Louis	10,000 00	10,550 00
Total par and market values	\$ 332,233 19	\$ 361,694 64

Carried out at market value	361,694 64
Cash on hand at head office in Canada	2,107 28
Cash in banks, viz:—	
Molsons bank, general account	\$ 1,499 02
Bank of British North America	399 60
	\$ 1,898 62
Less overdraft (Molsons Bank) manager's account	521 77
Total	1,376 85
Cash in hands of agents in Canada	25,788 81
Interest accrued	1,227 39
Furniture	559 40
Maps and plans	1 091 24
Rents accrued	364 16
Total assets in Canada	\$ 494,209 77

*Deposited with the Receiver General.

GUARDIAN FIRE AND LIFE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$ 8,877 49	
do do resisted, in suit.....	1,665 26	
Total amount of unsettled claims for losses in Canada.....	\$ 10,542 75	
Reserve of unearned premiums for all outstanding fire risks in Canada	231,450 27	
Total liabilities in Canada.....	\$ 241,993 02	

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 357,529 61	
Deduct reinsurance, rebate, abatement and return premiums.....	43,807 63	
Net cash received for fire premiums.....	\$ 313,721 98	
*Received for interest on deposit.....	11,104 65	
Interest on debentures.....	2,822 67	
Rent.....	3,075 40	
Total cash income in Canada.....	\$ 330,724 70	

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years (which losses were estimated in the last statement at \$18,362.70).....	\$ 20,271 85	
Deduct amount received for savings and salvage and for reinsurance.....	613 73	
Net amount paid during the year for said losses.....	\$ 19,658 12	
Paid for losses occurring during the year.....	\$ 229,003 56	
Deduct amount received for savings and salvage and for reinsurance.....	7,667 11	
Net amount paid during the year for said losses.....	\$ 221,336 45	
Net amount paid during the year for fire losses.....	\$ 240,994 57	
Commission or brokerage.....	53,390 66	
Salaries, fees, and all other charges of officials in Canada.....	28,099 49	
Taxes.....	3,613 10	
Miscellaneous payments, viz.:		
Dominion Government assessment, \$190.01; travelling expenses, \$2,026.64; tariff association charges, \$1,884.55; advertising, \$1,705.55; postage, telegrams, telephones, express charges and exchange, \$2,146.81; printing and stationery, \$1,931.89; maps and plans, \$1,644.74; office furniture, \$393.68; rents, \$3,502.75; gas, water, light, &c., \$341.88; sundries, \$1,087.80; legal expenses, \$8.00; commercial agencies, \$238.66; bad debts, \$126.48.....		17,229 44
Total cash expenditure in Canada.....	\$ 343,327 26	

* Paid direct to the head office in London.

Department of Finance—Insurance Branch.

GUARDIAN FIRE AND LIFE—Continued.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount..	Premiums thereon.
Gross policies in force at date of last statement..	26,096	\$ 40,153,325	\$ 470,434 21
Taken during the year—new.....	9,241	16,077,270	188,102 02
Taken during the year—renewed.....	7,504	12,602,269	164,740 73
Total	42,841	\$ 68,832,864	\$ 823,276 96
Deduct terminated	16,722	28,706,028	351,763 35
Gross in force at end of year.....	26,119	\$ 40,126,836	\$ 471,513 61
Deduct reinsured .....	.....	1,196,462	11,564 11
Net in force at 31st December, 1897	26,119	\$ 38,930,374	\$ 459,949 50

Total number of policies in force in Canada at date.....	26,119
Total net amount in force	\$ 38,930,374 00
Total premiums thereon.....	459,949 50

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897. FIRE DEPARTMENT.

The fire premiums, after deducting reinsurances, amounted to £342,160 8s. 6d., as against £344,965 15s. 3d. in 1896, showing a diminution of £2,805 6s. 9d., and the losses, after making the same deduction, to £233,848 0s. 5d., as against £202,670 8s. 3d. in 1896.

The percentage of the losses upon the premiums for 1897 was 68·34 as against 58·75 per cent in 1896. The expenses and commission together amounted to £122,186 9s. 5d., being 35·71 per cent on the premiums, as compared with 34·4 per cent in 1896. The increased percentage of losses is mainly due to the heavy loss suffered by the company in the fire which occurred last November in the Cripplegate district of the city of London.

After providing for losses and expenses, income tax and bad debts, and for the premium reserve to cover the unexpired liability on policies current at the end of the year, there was a loss on the trading account of £13,544 12s. 0d. The interest on the fire fund, £20,381 5s. 10d. with a profit on investments realized of £1,031 3s. 10d. amount together to £21,412 9s. 8d., and, deducting from this sum the above loss, there results a profit of £7,867 17s. 8d. The general fire reserve fund remains at £370,000, and the premium reserve fund, calculated according to the usual method, amounts to £155,850, making the total fire fund £525,850.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

	£	s.	d.
Net balance brought forward from 1896 after payment of the dividend declared at the last annual meeting, and deducting £26,400, the reserve of proprietors' shares of life profits	32,722	3	1
Of which reserve there is applicable to this year's dividend.....	13,200	0	0
Interest and dividends (less income tax)	40,286	11	8
Transfer fees	67	10	0
Transfer from fire revenue account	7,867	17	8
Total.....	£ 94,144	2	5
Proposed dividend at 8 per cent free of Income Tax.	80,000	0	0
(Of which £25,000 has already been paid as interim dividend.)	£ 14,144	2	5
Balance carried forward to 1898.....	13,200	0	0
Add the final one-fifth of proprietors' share of life profits from the last quinquennium.....	.....	.....	.....
Total balance as per profit and loss account	£ 27,344	2	5

GUARDIAN FIRE AND LIFE—Continued.

The directors therefore recommend to the proprietors that a dividend for the year ending the 31st December, 1897, be declared on each £10 share of the subscription capital (on which £5 has been paid up) of 8s., being at the rate of 8 per cent on the paid-up capital; and that 2s. 6d. on each share having been paid as an interim dividend in January last, the balance of 5s. 6d. on each share be paid on the 1st July next, free of income tax.

FIRE INSURANCE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz.:-				Losses by fire, after deduction of reinsurances	233,848	0	5
Premium reserve due to policies unexpired on 31st December, 1896.....	£ 156,850	0	0	Expenses of management.....	74,965	5	5
General fire reserve fund.....	370,000	0	0	Commission	47,221	4	0
	526,850	0	0	Income tax on profits.....	512	5	4
Premiums received, after deduction of reinsurance premiums.....	342,160	8	6	Agents' bad debts.....	158	5	4
Interest and dividends (less income tax)	20,381	5	10	Transfer to profit and loss account.	7,867	17	8
Profit on investments realized.....	1,031	3	10	Amount of fire insurance fund at the end of the year, viz.:-			
				Premium reserve due to policies unexpired on 31st December, 1897.....	£ 155,850	0	0
				General fire reserve fund.....	370,000	0	0
					525,850	0	0
	<u>£ 890,422</u>	<u>18</u>	<u>2</u>		<u>£ 890,422</u>	<u>18</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT.

(PROPRIETORS' REVENUE ACCOUNT—1897.)

	£	s.	d.		£	s.	d.
Balance brought forward from last year (including reserve $\frac{3}{4}$ ths of life profits, £39,600).....	149,122	3	1	Interim dividend to proprietors paid in Jan., 1897. £ 25,000 0 0			
				Dividend to proprietors paid in July, 1897.....	65,000	0	0
	<u>£ 149,122</u>	<u>3</u>	<u>1</u>		90,000	0	0
Net balance brought down (including reserve $\frac{3}{4}$ ths of life profits £26,400).....	59,122	3	1	Net balance carried down.....	59,122	3	1
Interest and dividends (less income tax) on proprietors' capital	40,286	11	8		<u>£ 149,122</u>	<u>3</u>	<u>1</u>
Transfer fees.....	67	10	0	Balance to be appropriated as follows, viz.:-			
Transfer from fire revenue account, as above.....	7,867	17	8	Interim dividend to proprietors paid in Jan., 1898 £ 25,000 0 0			
				Dividend to proprietors, July 1898.....	55,000	0	0
				Carried forward (including $\frac{3}{4}$ th of proprietors' share of life profits, £13,200)	27,344	2	5
	<u>£ 107,344</u>	<u>2</u>	<u>5</u>			107,344	2 5
					<u>£ 107,344</u>	<u>2</u>	<u>5</u>

Department of Finance—Insurance Branch.

GUARDIAN FIRE AND LIFE—*Continued.*

BALANCE SHEET ON 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

	£	s.	d.		£	s.	d.
Fire insurance fund, at the end of the year, as per fire insurance revenue account.....	525,850	0	0	Mortgages on property in Cape Town.....	12,246	0	0
Fire losses outstanding.....	41,976	0	0	Investments:—			
Reinsurance premiums due to other companies.....	26,916	17	5	British Government securities...	48,342	7	0
Expenses of management due..	1,372	6	6	Indian and colonial government securities.....	68,023	12	10
Bills payable.....	3,806	12	6	United States government registered bonds.....	34,865	0	0
Balance of United States liquidation account outstanding.....	548	16	10	Colonial corporation securities...	42,617	1	8
Interest prepaid.....	724	17	4	Foreign government and other securities, deposits for license to transact fire insurance.....	16,509	4	7
Profit and loss: Balance due to proprietors.....	7,867	17	8	Railway and other debentures and debenture stocks.....	191,685	13	11
				Railway preference stocks.....	19,734	12	4
				Indian railway stocks (guaranteed by Indian government)...	40,824	16	5
				Salvage corps (share of houses)...	4,830	18	0
				House property (freehold offices)...	11,457	14	11
				House property (leasehold offices)	290	18	4
				Furniture and plans in offices abroad.....	330	2	7
				Outstanding premiums.....	9,402	11	0
				Agents' balances.....	57,261	0	1
				Reinsurance premiums due from other companies.....	2,748	4	3
				Outstanding interest:—			
				Accrued, but not payable.....	£ 5,710	16	0
				In arrear, and since paid.....	192	2	3
					5,902	18	3
				Cash—On deposit...£	8,200	0	0
				In hand and on current account....	30,582	16	9
					38,782	16	9
				Bills receivable—Agents' remittances, &c.	3,207	15	4
					£ 609,063	8	3
	609,063	8	3				

GUARDIAN FIRE AND LIFE—*Concluded.*

PROPRIETORS' CAPITAL ACCOUNT.

			£	s.	d.				£	s.	d.
Proprietors' capital £2,000,000,						Mortgages on property within the					
200,000 shares of £10 each (£5 paid)	1,000,000	0	0			United Kingdom.....	290,022	13	11		
Profit and loss account.....	107,344	2	5			Investments :—					
Unpaid dividends and bonuses to						Canada Dominion bonds (guaran-					
proprietors.....	3,212	12	0			teed by British government)..	90,382	3	4		
						Indian and colonial government					
						securities.....	130,782	9	6		
						United States government regis-					
						tered bonds.....	54,194	18	0		
						Colonial corporation securities...	17,773	8	9		
						Indian railway debenture stock					
						(guaranteed by Indian govern-					
						ment).....	25,000	0	0		
						Railway and other debentures					
						and debenture stocks.....	208,790	3	8		
						Railway and other guaranteed,					
						preference and ordinary stocks					
						and shares.....	46,391	1	7		
						Terminable rent charges on land.	14,092	4	0		
						Charges on local and public rates	5,249	13	3		
						Freehold ground rents.....	27,547	4	2		
						Leasehold ground rents.....	10,539	9	10		
						House property (freehold offices).	144,600	2	2		
						House property (leasehold offices)	4,537	7	6		
						Freehold landed property.....	13,418	10	2		
						Transfer from fire fund on account					
						of dividend.....	7,867	17	8		
						Suspense account—					
						Preliminary expenses incurred on					
						behalf of the accident fund ...	75	4	8		
						Outstanding interest :—					
						Accrued, but not payable.....	10,991	10	11		
						Cash—On deposit...£ 5,000 0 0					
						On current account 3,300 11 4					
							8,300	11	4		
Life department—Liabilities.....	2,985,383	17	2			Life department—Assets.....	2,985,383	17	2		
Grand Total.....	<u>£ 4,705,003</u>	<u>19</u>	<u>10</u>			Grand Total.....	<u>£ 4,705,003</u>	<u>19</u>	<u>10</u>		

Department of Finance—Insurance Branch.

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—GEO. L. CHASE.

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—Peter A. McCallum |

Head Office in Canada—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized.....	\$ 3,000,000 00
Subscribed for and paid up in cash ..	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

Montreal corporation, 4 per cent bonds.....	\$ 62,500 00	\$ 62,500 00
Ontario bank stock, 36½ shares.....	3,633 00	3,633 00
Bank of Montreal stock, 100 shares.....	20,000 00	47,000 00
Total par and market values.....	<u>\$ 86,133 00</u>	<u>\$ 113,133 00</u>

Carried out at market value.....	\$ 113,133 00
Cash in Imperial Bank, Toronto.....	6,381 20
Cash in hands of agents in Canada.....	18,148 50
Total assets in Canada.....	<u>\$ 137,662 70</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, due and unpaid (accrued in previous years).....	\$ 1,316 06
Total net amount of unsettled claims for fire losses in Canada.....	\$ 1,316 06
Reserve of unearned premiums for all outstanding fire risks in Canada.....	102,258 42
Total liabilities in Canada.....	<u>\$ 103,574 48</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 179,267 45
Deduct reinsurance and return premiums.....	16,296 99
Net cash received for fire premiums.....	\$ 162,970 46
do interest and dividends.....	8,059 94
Total cash income in Canada.....	<u>\$ 171,030 40</u>

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$5,508.11).....	\$	4,307	28
Paid for fire losses occurring during the year.....		94,985	08
Total net amount paid during the year for fire losses.....	\$	99,292	36
Commission or brokerage		27,922	67
Salaries, fees, &c.....		9,592	80
Taxes in Canada.....		2,534	56
General expenses (printing, rent of offices, exchange, advertising, postage and incidentals).....		2,964	92
Total expenditure in Canada.....	\$	142,307	31

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 16,123,382	\$ 177,784 70
Taken during the year, new and renewed.	13,684,903	179,267 45
Total	\$ 29,808,285	\$ 357,052 15
Deduct terminated.....	14,190,058	156,031 97
Gross in force at end of year.....	\$ 15,618,227	\$ 201,020 18
Deduct reinsured.....	82,218	1,022 95
Net in force at 31st December, 1897.....	\$ 15,536,009	\$ 199,997 23
Total number of policies in force in Canada at date.....		No return.
Total net amount in force.....	\$	15,536,009 00
Total premiums thereon.....		199,997 23

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Book value of real estate.....	\$	662,221	18
Loans on bonds and mortgages.....		1,569,390	00
Interest due and accrued thereon.....		28,995	24
Stocks and bonds, book value, excluding interest.....		6,256,230	39
Market value of bonds and stocks over book value.....		468,338	36
Cash in hand and in banks.....		815,769	49
Gross premiums in course of collection.....		425,000	00
Rents due and accrued.....		1,034	44
Agents' debit balances.....		607,871	37
Total assets.....	\$	10,834,850	47
Deduct depreciation from book values of above net ledger assets to bring same to market value.....		15,221	18
Total admitted assets.....	\$	10,819,629	29

LIABILITIES.

Net amount of unpaid losses.....	\$	510,749	39
Unearned premiums.....		4,809,083	79
Total liabilities, excluding capital stock.....	\$	5,319,833	18

Department of Finance—Insurance Branch.

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

Capital stock paid up in cash.....	\$ 1,250,000 00
Divisible surplus	4,249,796 11

INCOME.

Net cash received for premiums.....	\$ 5,761,787 33
Interest and dividends.....	390,105 80
Other income—rents	6,735 35
Increase in deferred interest.....	669 26
From all other sources.....	103,218 35
Total cash income	\$ 6,262,516 09

EXPENDITURE.

Net amount paid for losses.....	\$ 3,212,619 45
Dividends to stockholders.....	375,000 00
Commission or brokerage.....	903,621 37
Salaries, fees, and other charges of officials.....	434,730 37
Taxes	127,663 34
Miscellaneous.....	506,383 49
Total cash expenditure.....	\$ 5,560,018 02

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year, amount.....	\$591,318,441 00
Premiums thereon.....	7,286,258 32
Terminated during the year	589,274,573 00
Premiums thereon.....	7,360,465 08
Net in force, 31st December, 1897..	784,594,406 00
Premiums thereon.....	9,476,363 38

THE IMPERIAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—Rt. Hon. Lord CHEYLESMORE. | General Manager—E. COZENS-SMITH

Principal Office—London, England.

Resident Manager in Canada—G. R. KEARLEY. | Head Office in Canada—Montreal.

(Established, 12th February, 1803. Commenced business in Canada, 1864.)

CAPITAL.

Amount of joint stock capital authorized (including £400,000 capitalized profits).....	£ 1,600,000 stg.	\$ 7,786,666 67
Amount subscribed for.....	1,200,000 "	5,840,000 00
Amount paid up in cash.....	300,000 "	1,460,000 00

ASSETS IN CANADA.

Real estate in Canada owned by the company, viz.:—		
Building and ground situate corner St. James Street and Place d'Armes Hill, Montreal, occupied by the company and tenants as offices.....	\$	359,838 78
Building situate corner Prince William Street and Market Square, St. John, N.B., occupied by the company and tenants as offices.....		17,339 39
Total real estate.....	\$	377,178 17
Stocks and bonds owned by the company:—		
	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 100,253 33	\$ 105,266 00
do 3½ do do.....	29,200 00	28,908 00
British Columbia 3 per cent inscribed stock.....	63,266 67	63,266 67
Total par and market value.....	\$ 192,720 00	\$ 197,440 67
Carried out at market value (deposited with Receiver General).....		197,440 67
Cash on hand at head office in Canada.....		604 54
Cash in banks, viz.:—		
Bank of Montreal, St. John, N.B.....	\$	784 34
Bank of British North America, Montreal.....		7,389 22
Total carried out.....		8,173 56
Outstanding premiums.....		23,184 03
Rents due.....		1,046 20
Office furniture and plans.....		5,000 00
Sundry.....		3,394 15
Total assets in Canada.....	\$	616,021 32

Department of Finance—Insurance Branch.

IMPERIAL—Continued.

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 5,217 80
Net amount of losses in Canada resisted, in suit.....	5,000 00
Total net amount of unsettled claims for fire losses in Canada.	\$ 10,217 80
Reserve of unearned premiums for all outstanding fire risks in Canada	159,088 65
Due for cancellations and reinsurance..	1,373 13
Total liabilities in Canada	\$ 170,679 58

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 239,930 87
Deduct reinsurance, rebate, abatement and return premiums.....	25,900 54
Net cash received for fire premiums.....	\$ 214,030 33
*Dividends on stock deposited with Receiver General.....	7,060 90
Received for rents.....	6,016 61
Total cash income in Canada	\$ 227,107 84

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$4,944.21).....	\$ 5,285 21
Paid for fire losses occurring during the year.....	\$ 124,724 26
Deduct amount received for savings and salvage and reinsurance.....	8,137 51
Net amount paid for said losses.....	\$ 116,586 75
Total net amount paid during the year for fire losses in Canada.....	\$ 121,871 96
Paid for commission or brokerage.....	32,339 39
do salaries, fees, &c.....	16,682 80
do taxes in Canada.....	4,153 62
Miscellaneous payments, viz.:—Postage, express and telegrams, \$1,641.04; advertising, \$511.80; printing and stationery, \$1,256.84; travelling expenses, \$2,353.86; rent, \$3,181.96; sundries, \$2,647.51; underwriters' associations, \$1,256.31; maps and plans, \$786.23; auditing of accounts, \$375; light, \$133.45; exchange, \$400.49.....	14,544 49
Total cash, expenditure in Canada.....	\$ 189,592 26

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	15,720	\$ 25,817,402	\$ 305,159 12
Taken during the year—new.....	5,323	10,083,494	121,762 07
do renewed.....	5,279	9,530,626	123,493 27
Total	26,322	\$ 45,431,522	\$ 550,414 46
Deduct terminated.....	9,994	18,450,080	228,048 04
Gross in force at end of year.....	16,328	\$ 26,981,442	\$ 322,366 42
Deduct reinsurance.....		790,519	9,298 68
Net in force at 31st December, 1897.....	16,328	\$ 26,190,923	\$ 313,067 74

*These are paid direct to the head office in London

IMPERIAL—Continued.

Total number of policies in force in Canada at date.....	16,328
Total net amount in force.....	\$ 26,190,923 00
Total premiums thereon.....	<u>313,067 74</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The net premiums of 1897 amounted to £611,278 (£503 more than those of 1896), and the losses paid and outstanding to £356,045, being 58·25 per cent thereon, against a loss ratio of 53·77 in the previous year.

The directors have pleasure in recommending a dividend for 1897 of £1 5s. a share free of income tax, and 10s. having been paid as interim dividend on 5th January last, it is proposed that the balance of 15s. a share be forwarded to the members by post on Monday, 4th July ensuing.

After providing for the payment of that dividend, which absorbs £75,000, the funds of the company stand as follows:—

Paid-up capital.....	£ 300,000 0 0
Special reserve	400,000 0 0
General reserve.....	675,108 7 11
Reserve for unexpired risks.. ..	203,759 13 2
Total.....	<u>£ 1,578,868 1 1</u>

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
General reserve fund, brought forward.....	665,096	16	7	Losses after deduction of reinsurance.....	356,045	17	11
Reserve for unexpired risks, brought forward.....	203,591	14	3	Expenses of management.....	113,619	4	10
Premiums received after deduction of reinsurances.....	611,278	19	6	Commission and brokerage.....	111,480	10	7
Interest and dividends (less tax)...	55,895	13	6	Reserve for unexpired risks carried forward.....	203,759	13	2
				Transferred to profit and loss account.....	75,849	9	5
				General reserve fund carried forward.....	675,108	7	11
	<u>£ 1,535,863</u>	<u>3</u>	<u>10</u>		<u>£ 1,535,863</u>	<u>3</u>	<u>10</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	75,000	0	0	Interim dividend of 10s. a share on 60,000 shares paid 5th January, 1897.....	30,000	0	0
Transferred from revenue account.....	75,849	9	5	Dividend of 15s. a share on 60,000 shares paid 5th July, 1897.....	45,000	0	0
Transfer fees.....	28	10	0	Income tax on profits.....	888	1	4
Bad debts recovered.....	10	1	11	Balance at end of year.....	75,000	0	0
	<u>£ 150,888</u>	<u>1</u>	<u>4</u>		<u>£ 150,888</u>	<u>1</u>	<u>4</u>

Department of Finance—Insurance Branch.

IMPERIAL—*Concluded.*

BALANCE SHEET.

<i>Capital and Liabilities.</i>	£	s.	d.	<i>Property and Assets.</i>	£	s.	d.
Capital subscribed on 60,000 shares of £20 each....	£1,200,000	0	0	Mortgage on property within the United Kingdom.....	5,250	0	0
				Investments—			
Paid up on 60,000 shares at £5 each...	300,000	0	0	In British Government securities..	193,392	18	10
Special reserve fund.....	400,000	0	0	Indian, Colonial and Provincial government securities....	231,318	13	2
General reserve fund.....	675,108	7	11	Foreign government and state securities.....	137,416	17	7
Reserve for unexpired risks.....	203,759	13	2	Railway and other debentures and debenture stocks.....	199,895	12	4
Profit and loss account.....	75,000	0	0	Railway and other stocks and shares (guaranteed, preference and ordinary).....	292,449	12	4
Outstanding losses.....	107,607	0	0	House property—freehold offices.....	393,103	18	0
Term premiums paid in advance, less commission and expenses.....	40,128	11	0	House property—leasehold....	4,460	17	10
Outstanding commission and agents' expenses.....	17,522	0	0	Fire brigade and salvage corps securities.....	5,269	11	3
Bills payable.....	1,311	9	11	Corporation and county bonds and stocks.....	119,769	1	6
Unclaimed dividends.....	3,731	11	6	Bank stocks.....	75,950	6	3
Sundry accounts.....	1,971	1	11		£1,658,277	9	1
				Branch and agents' balances.....	131,467	1	8
				Other companies' balances for reinsurances and losses.....	2,347	9	1
				Cash at bankers.....	21,981	3	11
				Bills receivable.....	11,805	10	11
				Stamps and cash in hand.....	261	0	9
					£1,826,139	15	5
					£1,826,139	15	5

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—CHARLES PLATT.

Secretary—GREVILLE E. FRYER.

Principal Office—Philadelphia.

Chief Agents in Canada—

ROBERT HAMPSON AND SON.

Head Office in Canada—Montreal.

(Incorporated 14th April, 1792. Commenced business in Canada, 7th Nov., 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
in cash \$ 3,000,000 00

ASSETS IN CANADA.

Stocks and bonds, viz.:—

	Par value.	Market value.
*City of Montreal 4 per cent bonds.....	\$ 111,000 00	\$ 122,100 00
Canada Atlantic Railway 1st Mortgage 5 per cent bonds, due 1905.....	20,000 00	16,000 00
Total par and market values	\$ <u>131,000 00</u>	\$ <u>138,100 00</u>

Carried out at market value \$ 138,100 00

Cash in banks, viz.—

Bank of Montreal, Montreal.....	\$ 11,801 23
do St. John, N.B.....	3,571 45
do Halifax, N.S.....	6,667 65
	<u>22,040 33</u>

Total assets in Canada..... \$ 160,140 33

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed but not claimed. \$	4,541 00
do do resisted—in suit.....	5,750 00

†Total net amount of unsettled claims for fire losses in Canada..... \$	10,291 00
Reserve of unearned premiums for all unexpired fire risks in Canada.....	66,891 22
	<u>77,182 22</u>

Total liabilities in Canada..... \$ 77,182 22

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 122,785 35
Deduct reinsurance, rebate, abatement and return-premiums.....	19,676 95

Net cash received for premiums..... \$	103,108 40
Interest on bonds, paid direct to head office.....	5,440 00
	<u>108,548 40</u>

Total income in Canada..... \$ 108,548 40

* In deposit with the Receiver General.

† All since settled except the Eaton claim, \$5,000.

Department of Finance—Insurance Branch.

THE INSURANCE COMPANY OF NORTH AMERICA—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,520.68).....	\$	7,741	36
Amount paid for losses occurring during the year.....	\$	93,920	47
Deduct amount received for reinsurance.....	14,770	81	
Deduct savings and salvage.....	262	46	
Total deductions.....		15,033	27
Net amount paid during the year for said losses.....	\$	78,896	20
Net amount paid during the year for losses in Canada.....	\$	86,637	56
Paid for commission or brokerage.....		21,765	81
Taxes in Canada.....		2,477	32
Miscellaneous payments, viz.:—Advertising, \$391.55; maps and plans, \$402.95; postage, telegrams and express, \$1,210.02; stationery and printing, \$879.48; travelling expenses, \$868.22; underwriters' associations, \$660.55; sundries, \$461.48.....		4,874	25
Total expenditure in Canada.....	\$	115,754	94

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 10,889,533	\$ 132,611 48
Taken during the year—new and renewed.....	10,204,870	122,785 35
Total.....	\$ 21,094,403	\$ 255,396 83
Deduct terminated.....	9,820,898	119,014 16
Gross in force at end of year.....	\$ 11,273,505	\$ 136,382 67
Deduct reinsured.....	692,604	7,026 33
Net in force at 31st December, 1897.....	\$ 10,580,901	\$ 129,356 34
Total number of policies in force in Canada at date.....(No return.)		
Total net amount in force.....	\$	10,580,901 00
Total premiums thereon.....		129,356 34

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Value of real estate, less encumbrances thereon.....	\$	540,936	99
Mortgage loans on real estate.....		2,386,743	49
Interest due on said bond and mortgage loans.....		51,526	90
Book value of bonds and stocks owned by the company.....		4,806,530	00
Amount of loans secured by way of bonds, stocks and other marketable collaterals.....		35,000	00
Cash on hand and in banks.....		779,947	15
Market value of bonds and stocks over book value.....		450,660	00
Bills receivable.....		62,350	08
Reinsurance claims on marine losses paid.....		43,566	70
Book debts due the company.....		63,924	82
Agents' debit balances.....		802,034	80
Total.....	\$	10,023,220	93
Deduct ledger liabilities, \$42,892.09, and assets not admitted, \$39,260.67.....		82,152	76
Total admitted assets.....	\$	9,941,068	17

THE INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 422,935 00
Total unearned premiums.....	3,174,237 19
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received.....	780,559 51
Total liabilities.....	\$ 4,377,731 70
Joint stock capital paid up in cash.....	\$ 3,000,000 00
Divisible surplus.....	2,602,597 14

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 5,450,130 02
Received for interest and dividends.....	330,627 61
Rents.....	8,500 84
From all other sources.....	2,626 36
Net perpetual premiums for the year.....	17,772 01
Total income.....	\$ 5,809,656 84

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$ 3,418,436 36
Dividends paid in cash.....	360,000 00
Paid for commission or brokerage.....	982,776 94
Deposit premiums returned.....	18,816 60
Profit and loss.....	43,490 41
Salaries.....	286,750 51
Taxes.....	137,198 58
All other expenditure.....	343,995 08
Total expenditure.....	\$ 5,591,464 48

MISCELLANEOUS.

Amount of fire risks written or renewed during the year.....	\$617,245,193 00
Premiums thereon.....	4,690,674 52
Amount of marine and inland risks written or renewed during the year.....	379,029,726 00
Premiums thereon.....	2,206,837 68
Amount of fire risks terminated.....	596,693,294 00
Premiums thereon.....	4,647,266 89
Amount of marine and inland risks terminated.....	415,659,105 00
Premiums thereon.....	2,197,484 35
Net amount of fire risks in force on 31st December, 1897.....	606,452,740 00
Premiums thereon.....	5,783,705 98
Net amount of marine and inland risks in force on 31st December, 1897.....	5,268,877 00
Premiums thereon.....	253,512 33

PERPETUAL RISKS.

Amount of risks written during the year.....	\$ 728,007 00
Deposits thereon.....	17,772 01
Amount of risks terminated.....	701,727 75
Deposits.....	18,816 60
Amount in force on 31st December, 1897.....	34,049,227 26
Deposits.....	857,723 22

Department of Finance—Insurance Branch.

THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—EDWARD COWARD. | Principal Office—Manchester, England.

Manager in Canada—J. G. THOMPSON. | General Manager—DIGBY JOHNSON.

Head Office in Canada—59 Yonge Street, Toronto.

(Established, 19th June, 1852. Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized	\$ 14,600,000 00
Amount subscribed for	13,285,318 67
Paid up in cash	<u>1,328,531 87</u>

ASSETS IN CANADA.

Stock and bonds on deposit with the Receiver General, viz:—

	Par value.	Market value.
Canada 4 per cent stock	\$ 97,333 33	\$ 101,346 37
do 4 do bonds, loan, 1883	95,000 00	103,550 00
Consolidated 2½ per cent annuities	19,466 67	21,845 16
Total par and market values	<u>\$ 211,800 00</u>	<u>\$ 226,741 53</u>

Carried out at market value	\$ 226,741 53
Cash on hand at head office	130 53
Cash in Dominion bank	200 59
Interest accrued	1,389 42
Cash in hands of agents in Canada	16,556 11
Office furniture and insurance plans	5,000 00
Total assets in Canada	<u>\$ 250,018 18</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted	\$ 1,600 00
do do reported or supposed but not claimed ..	5,322 22
do do resisted, in suit	2,500 00
Total net amount of unsettled claims for fire losses in Canada	\$ 9,422 22
Reserve of unearned premiums for all outstanding fire risks in Canada	196,539 94
Total liabilities in Canada	<u>\$ 205,962 16</u>

LANCASHIRE INSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 329,715 69	
Less reinsurance, rebate, abatement and return premiums ..	42,670 83	
Net cash received for premiums	\$ 287,044 86	
Received for interest and dividends on stock, &c.	8,039 99	
Bank interest	35 55	
Total income in Canada	\$ 295,170 40	

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,896.36)	\$ 14,329 91	
Deduct amount received for reinsurance.....	230 99	
Net amount paid during the year for said losses	\$ 14,098 92	
Amount paid for losses occurring during the year.....	\$ 192,792 94	
Deduct amount received for reinsurance from other companies	1,520 01	
Net amount paid for said losses	\$ 191,272 93	
Total net amount paid during the year for fire losses in Canada	\$ 205,371 85	
Paid for commission or brokerage	50,544 16	
Paid for salaries, fees and other charges of officials in Canada.....	15,327 24	
Paid for taxes in Canada	3,869 73	
Miscellaneous payments, viz.:—		
Advertising, printing and stationery, \$2,734.21; express, postage and telegrams, \$1,991.67; rent and office furnishings, \$2,127.43; insurance plans, \$965.77; legal expenses and mercantile and fire reports, \$263.41; underwriters' associations and fees, \$1,631.96; Dominion Insurance Department assessment, \$138.75; remittance charges, \$368.33; travelling expenses, \$2,209.33; sundries, \$697.84		13,128 70
Total cash expenditure in Canada	\$ 288,241 68	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ..	22,071	\$ 32,772,299	\$ 395,832 58
Taken during the year—new ..	7,909	15,074,394	188,910 41
do do renewed ..	6,320	10,412,327	140,805 28
Total.....	36,300	\$ 58,259,020	\$ 725,548 27
Deduct terminated.....	14,307	26,042,856	331,840 17
Gross in force at end of year	21,993	\$ 32,216,164	\$ 393,708 10
Deduct reinsured ..		164,661	2,551 84
Net in force, 31st December, 1897	21,993	\$ 32,051,503	\$ 391,156 26

Total number of policies in force at date	21,993	
Total net amount in force	\$ 32,051,503 00	
Total premiums thereon.	391,156 26	

Department of Finance—Insurance Branch.

LANCASHIRE INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

The fire premium income, after deducting reinsurances, amounted to £700,832 0s. 8d. The claims for loss and damage by fire, including outstanding losses, amounted to £419,833 9s. 3d., and after providing for these and commission and expenses and Foreign State taxes, there was, before taking into account the interest arising from investments, a profit balance of £33,427 11s. 10d., which has been carried to the profit and loss account.

INVESTMENTS.

The investments of the company produced in interest the sum of £50,447 3s. 0d. of which £36,413 18s. 10d. belongs to the life branch, and will be found in the revenue account of that department.

DIVIDEND.

An interim dividend at the rate of 5 per cent per annum was paid 16th November, 1897, for the half-year ended 30th June, 1897, amounting to.....	£ 6,824 13 0
And a further dividend at the rate of 7½ per cent per annum for the half-year ended 31st December, 1897 (making 6¼ per cent for the year), has been declared (payable on and after 26th May, 1898), amounting to.....	10,236 19 6
	£ 17,061 12 6

PROFIT AND LOSS.

At the close of the year this account stands as follows:—

Balance brought forward from last year.....	£ 3,434 10 2
Profit from fire account.....	33,427 11 10
Interest and dividends.....	14,033 4 2
	Total.....£50,895 6 2
Less dividends, shown as above, and income tax ...	17,663 19 8
	Leaving a balance of. ....£33,231 6 6

From this £30,000 has been added to the fire reserves and £3,231 6s. 6d. is carried forward.

FUNDS.

The funds of the company are as follows:—

Shareholders' capital paid up	£ 272,986 0 0
Life assurance fund.....	1,045,645 15 7
Fire insurance and reserve funds	318,000 0 0
Balance carried forward.....	3,231 6 6
	£1,639,863 2 1

Showing an increase of £65,468 4s. 10d. during the year.

LANCASHIRE INSURANCE COMPANY—Continued.

Revenue Accounts.

FIRE ACCOUNT.

Premiums received after deduction of reassurances.....	£	s.	d.	£	s.	d.
	700,832	0	8	419,833	9	3
Losses by fire (after deduction of reassurances).....				117,634	16	11
Expenses of management.....				118,088	2	6
Commission.....				11,848	0	2
Foreign state taxes.....				33,427	11	10
Surplus carried to profit and loss account.....						
	£	700,832	0	8		

PROFIT AND LOSS ACCOUNT.

Balance from last year.....	£	s.	d.	£	s.	d.		
Fire insurance and general reserve funds at beginning of the year.....	3,434	10	2	17,061	12	6		
Interest and dividends.....	288,000	0	0	602	7	2		
Surplus from fire business.....	14,033	4	2	318,000	0	0		
	33,427	11	10	3,231	6	6		
Dividends to shareholders—								
Amount paid 16th November, 1897.....	£	6,824	13	0				
Amount payable 26th May, 1898.....		10,236	19	6				
Income tax.....								
Fire insurance and general reserve funds.....								
Balance carried forward.....								
	£	338,895	6	2	£	338,895	6	2

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—ARTHUR EARLE, Esq.

General Manager and Secretary—
JOHN M. DOVE.

Chief Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

(Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and sub- scribed for	£ 2,000,000	stg.	\$9,733,333 33
Amount paid up in cash.....	245,640	"	1,195,448 00

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the company, viz.:— The company's buildings, St. James Street, corner of Place d'Armes Square, Montreal.....	\$	88,000 00
Loans secured by bonds and mortgages on real estate in Canada (first liens).....		997,650 00

Stocks and bonds, viz.:—

	Par value.	Market value.
Canada 4 per cent inscribed stock (reduced).....	\$ 97,333 33	\$ 105,120 00
do 4 do do	100,000 00	104,000 00
do 4 do stock of 1883.....	116,800 00	128,480 00
Montreal Board of Trade, 5 per cent mortgage bonds, 1922 ..	1,000 00	1,000 00
Montreal city debentures, 6 per cent, viz.:—		
Protestant School Board bonds, Montreal, Jan., 1906....	10,000 00	11,600 00
Montreal Harbour—July, 1906.....	10,000 00	11,400 00
City of Montreal consolidated 4 per cent bonds of 1881.....	40,000 00	42,400 00
Province of Quebec bonds.....	194,666 66	210,240 00
City of Sherbrooke bonds.....	30,000 00	31,050 00
City of Ottawa bonds.....	18,000 00	18,540 00
Town of St. Henri bonds.....	50,000 00	55,500 00
Town of Outremont bonds	50,000 00	51,000 00
City of Winnipeg bonds.....	117,233 00	124,682 99
United Counties of Stormont, Dundas and Glengarry bonds ..	13,000 00	13,452 78
Total par and market values	\$ 848,032 99	\$ 908,465 77

Carried out at market value (\$452,649.33 par value being deposited with Receiver General on account of fire and life)	908,465 77
Loans on life policies, being within the amount of their surrender value when the loans were made.....	4,623 20
Cash on hand at head office in Canada	287 00

Cash in banks, viz.:—

Bank of Montreal, Montreal.....	\$ 105,831 88
do Victoria, B.C.....	1,353 50
	\$ 107,185 38
Less due Bank of Montreal at St. John, N.B.	230 00

Total 106,955 38

Department of Finance—Insurance Branch.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Interest due.....	\$ 787 50	
do accrued.....	15,931 83	
Total carried out.....		16,719 33
Cash in hands of agents in Canada.....		26,282 91
Office furniture, public clock, maps, plans, etc., at Montreal office, and St. John, N.B., branch offices (estimated).....		2,500 00
Total assets in Canada.....	\$ 2,151,483 59	

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 3,800 00	
do do resisted, in suit (accrued in previous years).....	3,300 00	
Total net amount of fire losses in Canada unsettled.....		\$ 7,100 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....		296,508 00
Reinsurance fund under the life insurance department in Canada (estimated).....		100,000 00
Due and accrued for salaries, rent and general expenses.....		500 00
Total liabilities in Canada.....	\$ 404,108 00	

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 387,973 99	
Deduct reinsurance, rebate, abatement and return premiums.....	35,746 01	
Net cash received for fire premiums.....		\$ 352,227 98
Received for interest on bonds and mortgages.....		46,094 90
Received from interest and dividends on stocks and all other sources..		24,202 73
Income from other sources (rents).....		2,622 58
Total cash income in Canada.....	\$ 425,148 19	

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$29,370.67).....	\$ 25,395 04	
Paid for losses occurring during the year.....	\$ 251,189 50	
Deduct amount received for reinsurance.....	16,758 69	
Net amount paid for said losses.....	\$ 234,430 81	
Total net amount paid during the year for fire losses in Canada.....		\$ 259,825 85
Commission or brokerage.....		56,405 67
Salaries, fees and all other charges of officials.....		23,441 88
Taxes in Canada.....		4,038 61
Miscellaneous payments, viz.:—Advertising, \$1,882.37; rent, \$2,424.46; repairs, \$68.63; coal and gas, \$237.08; travelling expenses, \$900.68; printing and stationery, \$1,303.96; fire commissioners, \$193.24; postage and telegrams, \$1,855.46; exchange, \$641.09; office expenses, \$1,282.84; surveys, \$942.45; underwriters, \$2,046.15; Insurance Superintendence, \$178.22; auditor, \$400; law expenses, \$213.85; fire brigade, \$25; office furniture, \$135; sundry, \$305.50.		15,035 98
Total expenditure in Canada.....	\$ 358,747 99	

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums. thereon.
Gross policies in force at date of last statement.	26,142	\$ 50,776,385	\$ 585,152 '46
Taken during the year—new.....	8,954	14,654,493	169,150 93
do do renewed.....	10,306	17,459,853	215,320 89
Total.....	45,402	\$ 82,890,731	\$ 969,624 28
Deduct terminated.....	19,399	31,343,382	370,631 91
Gross in force at end of year.....	26,003	\$ 51,547,349	\$ 598,992 37
Deduct reinsured.....		1,059,880	11,946 88
Net in force at 31st December, 1897.....	26,003	\$ 50,487,469	\$ 587,045 49
Total number of policies in Canada at date.	26,003		
Total net amount in force.....			\$ 50,487,469 00
Total premiums thereon.			587,045 49

Department of Finance—Insurance Branch.

LIVERPOOL AND LONDON AND GLOBE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire reinsurance fund at the beginning of the year....	740,000	0	0	857,714	10	5
Premiums received after deduction of reinsurance.....	£1,540,706	11	7	237,542	6	9
				240,372	10	7
Losses by fire after deduction of reinsurance.....						
Expenses of management.....				39,807	17	2
Commission.....				165,169	6	8
Other payments, viz.—				740,000	0	0
Contributions to fire brigades at home and abroad.....				£2,280,706	11	7
State taxes (foreign).....						
Carried to profit and loss.....						
Amount of fire reinsurance fund at the end of the year, as in balance sheet.....						

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account.....	1,068,068	16	3	47,971	16	0
Interest and dividends not carried to other accounts.....	171,780	19	1	135,102	0	0
Carried from fire account.....	166,169	6	8	4,853	9	9
Transfer fees.....	23	6	6			
Exchange.....	608	14	5			
Amount paid to Globe six per cent perpetual annuities in 1897.....						
Less—Income tax.....				1,217,733	17	2
Balance of dividend for 1896, paid 22nd May, 1897.....						
Jubilee Expenses.....						
Balance—						
Interim dividend for the year 1897, paid 22nd November.....				85,974	0	0
Carried to next year's account.....				1,131,759	17	2
				£1,405,661	2	11

LIVERPOOL AND LONDON AND GLOBE—Concluded.
BALANCE SHEET ON 31ST DECEMBER, 1897.

LIABILITIES.

ASSETS.

	£	s.	d.		£	s.	d.
Shareholders' capital.....				Mortgages on property within the United Kingdom.....	368,738	18	0
Life Assurance Fund—				Mortgages on property out of the United Kingdom.....	1,083,944	14	10
Liverpool and London and Globe.....	£3,534,716	1	4	Loans on the company's policies.....	144,336	13	1
Globe.....	184,544	2	7	Investments—			
Annuity Fund—				In British government securities.....	119,452	3	0
Liverpool and London and Globe.....	2,778	5	7	United States government and state securities.....	467,899	3	5
Globe.....	2,778	5	7	United States municipal securities.....	194,571	1	5
General reserve fund.....	£1,468,207	7	1	Colonial government and state securities.....	384,569	15	6
Fire reinsurance fund.....	740,000	0	0	Colonial municipal securities.....	143,677	19	11
Profit and loss.....				Foreign government securities.....	15,287	11	10
Other funds, viz.:				Bonds and shares of other companies.....	71,760	10	6
Investment fluctuation fund.....				Railway and other debentures and debenture stocks.....	2,613,963	19	9
Permanent fire policy deposit fund.....				Railway preference stocks.....	1,524,457	17	2
Liabilities to the Globe Annuity fund.....				Railway preferred and ordinary stocks (of which £4,576 10s. 7d. is ordinary).....	55,236	5	2
Liabilities, viz.:—£49,626 per annum, payable in perpetuity to Globe six per cent annuitants, and not entailing upon the company any liability to redeem, the payment of the annuity being collateral secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at.....				House property, including offices partly occupied by the company.....	1,025,895	14	7
Claims under life policies admitted but not paid—				Land.....	10,976	9	6
Liverpool and London and Globe.....	3,214	14	3	Ground rents.....	34,674	14	4
Globe.....	165,293	3	7	Life interests and annuities.....	369,269	6	7
Outstanding fire losses.....				Reversions.....	51,142	2	0
Dividends due and unpaid.....				+Agents' balances.....	£115,310	18	4
Amount owing to fire insurance companies.....	2,781	18	0	+Outstanding premiums.....	224,440	16	3
	38,418	17	1	Outstanding interest, accrued but not due.....			
				Cash—			
				On deposit.....	£164,894	5	0
				In hand and on current account with bankers.....	328,341	9	1
				Other assets—			
				Loans on life interests, annuities and reversions.....	£213,336	16	5
				Loans on railway and other debenture bonds, shares and other stocks.....	46,401	17	0
				Loans to local boards and counties in United Kingdom.....	209,068	15	0
				Loans on personal security.....	Nil.		
				Amounts owing to the company.....	5,269	11	5
					474,076	19	10

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—DUNCAN GRAHAM. | *Manager*—CHARLES G. FOTHERGILL.
Principal Office—Liverpool, England.
Chief Agent in Canada—ALFRED WRIGHT. | *Head Office in Canada*—Toronto.
 (Established, 10th December, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 12,166,666 67
Amount subscribed for	10,353,833 33
Amount paid up in cash	<u>1,035, 83 33</u>

ASSETS IN CANADA.

Stocks and bonds held by the company:—

Canada 4 per cent stock.....	\$ 107,066 67
do 3 do	<u>29,200 00</u>

In deposit with Receiver General, carried out at par value.....	\$ 136,266 67
Cash on hand at head office	6,536 89
Cash in Dominion Bank, Toronto.....	2,295 60
Amount of cash in hands of agents in Canada	10,845 25
Special deposit with Union Loan and Savings Company.....	<u>70,000 00</u>

Total assets in Canada.....	\$ <u>225,944 41</u>
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LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid (accrued in previous years)....	\$ 65 00
do do adjusted but not due.....	3,766 70
do do reported or supposed, but not claimed.....	3,432 05
do do resisted (not in suit).....	<u>720 00</u>

Total net amount of unsettled claims for fire losses in Canada.....	\$ 7,983 75
Reserve of unearned premiums for outstanding risks in Canada.....	<u>148,560 14</u>

Total liabilities in Canada.....	\$ <u>156,543 89</u>
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INCOME IN CANADA.

Gross cash received for premiums	\$ 238,837 38
Deduct reinsurance, rebate, abatement and return premiums	<u>24,709 01</u>

Net cash received for premiums.....	\$ 214,128 37
Bank and special deposit interest.....	1,715 25
Interest on deposit paid direct to head office.....	<u>5,158 67</u>

Total income in Canada.....	\$ <u>221,002 29</u>
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Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,275.32)	\$ 1,097 32	
Amount paid for losses occurring during the year	\$ 105,176 97	
Deduct amount received for reinsurance	622 38	
Net amount paid during the year for said losses	\$ 104,554 59	
Net amount paid during the year for losses in Canada	\$ 105,651 91	
Commission or brokerage, including commission on profits	39,052 27	
Salaries, fees and all other charges in Canada	6,437 97	
Taxes	2,766 90	
All other payments in Canada, viz.:—Advertising, \$270.38, rent, \$904.17; maps and plans, \$250.65; inspection and travelling expenses, \$1,815.82; miscellaneous, \$538.26; stationery and printing, \$802.08; postage, telegrams and express, \$1,324.49; underwriters' associations, \$994.46; office expenses, \$370.93; duty, \$218.50; legal expenses, \$18.	7,507 74	
Total expenditure in Canada	\$ 161,416 79	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement	21,554	\$ 23,191,935	\$ 282,114 66
Policies taken during the year—new	5,449	10,284,836	121,412 30
do do renewed	5,198	8,846,818	117,234 61
Total	32,201	\$ 42,323,589	\$ 520,761 57
Deduct terminated	16,962	17,768,756	223,894 92
Gross in force at end of year	15,239	\$ 24,554,833	\$ 296,866 65
Deduct reinsured	730,319	730,319	8,223 31
Net in force at 31st December, 1897	15,239	\$ 23,824,514	\$ 288,643 34

Total number of policies in force in Canada at date	15,239
Total net amount in force	\$ 23,824,514 00
Total premiums thereon	288,643 34

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The net premiums, after deducting those paid to other companies in reduction of this company's liabilities, amounted to £839,970 0s. 6d., against £836,165 8s. 9d. in 1896.

The net fire losses incurred in 1897, including full estimates for such as were not adjusted at the closing of the books, amounted to £418,579 13s. 5d.

After providing for all commissions, expenses, depreciations, bad debts and other charges, the credit balance on the working of the year's business stands at £122,006 2s. 10d., in addition to £37,104 14s. 6d. for interest on investments, making a total of £159,110 17s. 4d.

The directors propose to pay on the 6th proximo, a dividend of 8s. per share, free of income tax, making with the interim dividend paid in November last, a total distribution of £51,060, being 12s. per share, against 10s. per share paid for the previous year.

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Governor—HENRY J. B. KENDALL. | Manager Fire Dep't.—JAMES CLUNES.
 Principal Office—No. 7 Royal Exchange, London, E.C., England.
 Chief Agent and Manager in Canada—E. A. LILLY. Head Office in Canada—Montreal.
 (Incorporated, 22nd June, 1720. Commenced business in Canada, 1st March, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for	\$ 4,363,210 00
Amount paid up in cash	<u>2,181,605 00</u>

ASSETS IN CANADA.

	Par value.	Market value.
*Montreal Corporation stock	\$ 167,000 00	\$ 170,340 00
Carried out at market value		\$ 170,340 00
Cash on hand at head office in Canada		1,921 81
Cash in Union Bank of Canada		3,711 68
Agents' balances in Canada		<u>11,031 62</u>
Total assets in Canada		<u>\$ 187,005 11</u>

LIABILITIES IN CANADA.

Net amount of losses due and unpaid	\$ 1,750 00
do do resisted—in suit (\$2,500 of which accrued in previous year)	<u>7,500 00</u>
Total amount of unsettled claims for losses in Canada	\$ 9,250 00
Reserve of unearned premiums for all outstanding risks in Canada ..	95,484 30
Reinsurance reserve under life department.	<u>12,936 72</u>
Total liabilities in Canada	<u>\$ 117,671 02</u>

INCOME IN CANADA.

Gross cash received for premiums	\$ 153,063 89
Deduct reinsurance, rebate, abatement and return premiums	<u>24,663 84</u>
Net cash received for fire premiums	\$ 128,400 05
Net cash received for inland marine premiums	1,022 45
Interest on deposit with Receiver General, \$167,000, paid direct to head office, England	<u>6,680 00</u>
Total cash income in Canada	<u>\$ 136,102 50</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$9,595)	\$ 9,852 29
Paid for fire losses occurring during the year	\$ 102,596 81
Less savings and salvage and reinsurance	<u>12,302 24</u>
Net amount paid during the year for said losses	<u>\$ 90,294 57</u>

* Deposited with Receiver General; \$50,000 being on account of life branch.

THE LONDON ASSURANCE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Total net amount paid during the year for fire losses in Canada.....\$	100,146 86
Total net amount paid during the year for inland marine losses in Canada	98 81
Paid for commission or brokerage.....	21,546 97
Paid for salaries, fees and all other charges of officials in Canada.....	9,315 61
Paid for taxes in Canada (including \$50, Marine Department).....	3,016 28
All other payments in Canada, viz.:—	
Rent, \$1,839.14; office expenses, \$656.57; postage, express and telegrams, \$1,130.80; printing and stationery, \$1,000.79; tariff expenses, \$975.29; maps, \$385; travelling expenses, \$1,111.68; advertising, \$432.66; commissions, Marine Department, \$103.96.....	7,635 89
Total cash expenditure in Canada..... \$	<u>141,760 42</u>

RISKS AND PREMIUMS.

	Amount.	Premiums.
Gross policies in force at date of last statement.....\$	18,347,179	\$ 186,055 63
Taken during the year—new	7,784,238	78,595 85
do do renewed.....	7,353,643	78,227 18
Total	\$ 33,485,060	\$ 342,878 66
Deduct terminated.....	14,624,645	149,637 73
Gross in force at end of year.....\$	18,860,415	\$ 193,240 93
Deduct reinsurance.....	752,755	7,421 27
Net in force at 31st December, 1897	\$ 18,107,660	\$ 185,819 66

Inland Marine Risks in Canada.

Gross policies taken during the year.....\$	403,217	\$ 1,022 45
Deduct terminated.....	403,217	1,022 45

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....\$	18,107,660 00
Total premiums thereon.....	<u>185,819 66</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

The premium income of the year, after deduction of reassurances and returns, amounted to £385,006 2s. 10d., and the losses, inclusive of all claims to the 31st December, 1897, to £209,232 8s. 5d.

The balance at the credit of the fire fund, after transferring £50,000 to profit and loss account, amounted on the 31st December, 1897, to £675,051 3s. 6d.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £291,659 5s. 7d. The losses paid and outstanding for 1897 and former years amounted to £289,991 4s. 0d. The balance at the credit of the marine fund amounted on the 31st December, 1897, to £200,210 17s. 9d.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1897, was £139,072 1s. 2d., out of which the court of directors now recommend a dividend of 20 per cent, being £2 10s. 0d. per share, payable as follows:—£1 15s. 0d. on the 1st April, and the balance of 15s. on the 1st October.

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE—Continued.

FIRE ACCOUNT.		1896.		1897.		s. d.	
	£	s.	d.	£	s.	d.	£
Dec. 31. Amount of fire insurance fund at this date	662,491	12	7	662,491	12	7	209,232
1897.							8
Dec. 31. Premiums after deduction of reassurances and returns...	385,006	2	10				73,800
Interest and dividends	£23,037	9	10				5
Less income tax	551						7
	22,486	0	1				61,898
							10
							11
							1
							7
							1
							0
							0
							675,051
							3
							6
	£1,069,983	15	6				£1,069,983
							15
							6

MARINE ACCOUNT.		1896.		1897.		s. d.	
	£	s.	d.	£	s.	d.	£
Dec. 31. Amount of marine insurance fund at this date	230,905	5	3	230,905	5	3	289,991
1897.							4
Dec. 31. Premiums after deduction of brokerage, discount, reasurances and returns	291,639	5	7				2
Interest and dividends	£8,029	10	3				11
Less income tax	192	4	5				7
	7,837	5	10				102
							1
							5
							200,210
							17
							9
	£530,401	16	8				£530,401
							16
							8

PROFIT AND LOSS ACCOUNT.		1896.		1897.		s. d.	
	£	s.	d.	£	s.	d.	£
Dec. 31. Balance of account at this date	135,194	18	9	135,194	18	9	89,655
1897.							0
Dec. 31. Interest and dividends not carried to other accounts	£31,067	10	1				2,646
Less income tax	743	14	5				15
	30,323	15	8				3
Transferred from life assurance accounts—							139,072
Non-participating	£10,674	0	2				1
Participating	5,205	9	4				2
Transferred from fire account	15,879	9	6				16
Transfer fees	50,000	0	0				5
	35	12	6				16
	£231,373	16	5				£231,373
							16
							5

THE LONDON ASSURANCE—Concluded.

BALANCE SHEET, 31ST DECEMBER, 1897.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital, £896,580, of which is paid up.....	448,275 0 0	Mortgages on property within the United Kingdom, £569,909.....	569,909 6 5
General reserve fund.....	310,000 0 0	Loans upon parliamentary rates.....	482,888 1 9
Life assurance funds—		Loans upon rent charges.....	12,493 17 6
Non-participating.....	£ 660,883 10 6	Mortgages on property out of the United Kingdom.....	1,015,291 5 8
Participating.....	1,444,336 5 4	Loans on the corporation's life policies.....	5,900 0 0
Fire fund.....	2,105,219 15 10	Loans on railways and on other securities.....	52,551 4 9
Marine fund.....	675,051 3 6	Investments:—	120,927 16 6
Profit and loss.....	200,210 17 9	In British government securities, viz.:—	
	139,072 1 2	£201,256 7s. 8d. stock.....	£180,165 13 10
	£ 3,877,828 18 3	Turkish 4 per cent guaranteed bonds.....	22,900 0 0
Outstanding life claims.....	£20,468 1 0	Colonial government securities.....	203,065 13 10
do fire losses.....	61,046 9 3	Foreign government securities.....	29,884 0 0
do dividends to shareholders.....	8,070 7 10	Municipal securities.....	221,667 19 1
do income tax.....	18,074 5 0	Railway and other debentures and debenture stocks.....	216,173 0 0
do Fire premiums due to other companies.....	589 6 6	Indian railway annuities guaranteed.....	978,944 11 10
do Marine premiums due to other companies.....	10,597 14 1	Reversions.....	520,683 4 4
do Clerks' savings fund.....	5,039 18 5	Life interests.....	56,720 0 0
do Interest received but not yet due.....	6,378 5 11	Premises account.....	144,303 19 2
	392 12 8	Agents' balances, viz.:—	55,419 9 3
	130,657 0 8	Life.....	1,108 14 10
		Fire.....	3,735 1 7
		Marine.....	Nil
		Loans upon personal security.....	147,493 0 5
		Outstanding premiums.....	42,649 6 5
		do interest.....	1,688 17 0
		Fire premiums due by other companies.....	3,004 18 4
		Cash:—	
		On deposit.....	£123,000 0 0
		In hand and on current accounts.....	51,685 15 9
		Bills receivable.....	174,695 15 9
		Policy stamps.....	12,623 6 1
			404 14 1
			£4,008,485 18 11

Department of Finance—Insurance Branch.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—THOMAS E. ROBSON. | *Secretary and Chief Agent*—
 | D. C. MACDONALD.

Principal Office—London, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863. 27 Vic., Cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., Cap. 40. Organized and commenced business in Canada, 1859.)

CAPITAL.

The company has no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

ASSETS.

Value of real estate (less encumbrances) held by company.....\$ 14,110 81
 Municipal and loan companies' debentures owned by the company, viz.:

	Par value.	Market value.
*City of St. Thomas debentures	\$ 22,600 00	\$ 24,803 50
*Town of Tilsonburg debentures.....	6,500 00	7,328 75
*Ontario Loan and Debenture Company debentures...	13,260 00	13,260 00
*Huron and Erie Loan and Savings Company debentures.....	13,260 00	13,260 00
Total par and market values	\$ 55,620 00	\$ 58,652 25

Carried out at market value	58,652 25
Cash on hand at head office.....	297 46
Accrued interest on debentures.....	402 67
Agents' balances.....	12,822 16
Bills receivable.....	440 00

(Amount of same overdue, \$340.)

Premium notes on hand.....	\$ 465,889 80	
Deduct amount paid thereon.....	164,678 07	
		301,211 73

(Total assessments on premium notes, \$221,362.54.)

Office furniture.....	1,489 41
God's plans.....	250 00

Total assets.....\$ 389,676 49

*Deposited with the Receiver General.

LONDON MUTUAL FIRE—Continued.

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$	5,924	60
Net amount of fire losses claimed but not adjusted		5,184	54
Net amount of fire losses reported or supposed but not claimed		750	00
	\$	11,859	14
Net amount of losses resisted, in suit.....		5,850	00
Total net amount of unsettled claims for losses in Canada.....	\$	17,709	14
Reserve of unearned premiums for all outstanding risks in Canada .		340,852	32
Overdraft at Molsons Bank		2,368	69
Borrowed from Molsons Bank		20,000	00
Total liabilities.....	\$	380,930	15
Surplus on policy-holders' account.....	\$	8,746	34

INCOME.

Gross premiums received in cash.....	\$	88,623	69
Gross cash received on bills and notes taken for premiums.....		97,792	42
	\$	186,416	11
Deduct reinsurance, rebate, abatement and return premiums		3,022	29
Net cash received for premiums.....	\$	183,393	82
(Bills and notes received during the year for premiums and remaining unpaid, \$152,773.07)			
Received for interest and dividends on stocks, and all other sources .		3,073	05
Sundries, viz.: Transfer fees, \$396.94; steam thresher licenses, \$1; rent, \$317.....			714 94
Total cash income	\$	187,181	81

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement \$21,827.18).....	\$	21,199	36
Paid for losses occurring during the year.....	\$	112,189	08
Deduct reinsurance.....		1,973	54
Net amount paid for said losses.....	\$	110,215	54
Total net amount paid during the year for fire losses	\$	131,414	90
Commission or brokerage.....		28,800	95
Taxes		480	40
Salaries, fees and all other charges of officials		19,394	63
Miscellaneous payments, viz.:—Bank commission, \$66.51; law ex- penses, \$1,617.19; postage, \$2,042.53; printing, advertising and stationery, \$2,481; Dominion Government inspection, \$86.37; interest, \$1,361.04; discount on stamps, &c., \$46.03; water, fuel and light, \$193.53; Ontario Government license, \$150; expenses of Underwriters' Association, \$86.25; petty expenses, telegrams, telephone, express, &c., \$455.24; rewards and gratuities, \$312.50			8,898 19
Total cash expenditure.....	\$	188,989	07

Department of Finance—Insurance Branch.

LONDON MUTUAL FIRE—*Concluded.*

CASH ACCOUNT.

Dr.		1897.		Cr.
1896.				
Dec. 31—To balance in hand and in banks at this date.....	\$ 1,723 52		Dec. 31—By expenditure during year, as above.....	\$ 188,989 07
1897.			Borrowed money returned....	21,937 49
Dec. 31—Income as above.....	187,181 81		Note.....	50 00
Borrowed during the year....	22,368 69		Balance in hand and in banks this date.....	297 46
	\$ 211,274 02			\$ 211,274 02

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	44,922	\$ 51,090,495	\$ 655,424 58
Taken during the year—new and renewed.....	16,891	18,491,287	250,932 44
Total.....	61,813	\$ 69,581,782	\$ 906,357 02
Deduct terminated.....	16,568	17,984,476	226,506 08
Gross in force at end of year.....	45,245	\$ 51,597,306	\$ 679,850 94
Deduct reinsured.....		392,123	3,757 61
Net in force at 31st December, 1897.....	45,245	\$ 51,205,183	\$ 676,093 33
Total number of policies in force at date.....	45,245		
Total net amount in force.....	\$51,205,183 00		
Total premiums thereon.....	676,093 33		

THE MANCHESTER FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—THOMAS BARHAM FOSTER. | *Manager and Secretary*—WILLIAM LEWIS.

Principal Office—Manchester, England.

Chief Agent in Canada—JAMES BOOMER. | *Head Office in Canada*—TORONTO.

(Established, 21st June, 1824; commenced business in Canada,
20th May, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$9,733,333 33
do do paid up in cash	<u>973,333 33</u>

ASSETS IN CANADA.

Stocks, bonds and debentures:—

	Par value.	Market value.
Canada, 3½ per cent stock	\$ 102,200	\$ 108,332
do 4 do do	100,000	108,500
Total par and market values.....	<u>\$ 202,200</u>	<u>\$ 216,832</u>

Carried out at market value	\$ 216,832 00
Cash at head office in Canada	26,038 59
Cash in hands of agents in Canada	4,038 81
Block plans.....	3,000 00
Office furniture and fixtures	500 00
Other assets	595 15
Total assets in Canada	<u>\$ 251,004 55</u>

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$ 3,649 59
do reported or supposed but not claimed.....	2,590 85
do resisted, in suit (\$1,980 of which accrued in previous years)	6,980 00
do do not in suit.....	1,080 00
Total net amount of unsettled claims.....	\$ 14,300 44
Reserve of unearned premiums upon all unexpired fire risks in Canada.	134,753 40
Due for reinsurance and other accounts.	1,322 47
Inspector's account	1,080 03
Bank overdraft.....	4,462 02
Total liabilities in Canada.....	<u>\$ 155,918 36</u>

Department of Finance—Insurance Branch.

MANCHESTER FIRE—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 219,753 40	
Deduct reinsurance, rebate, abatement and return premiums	24,337 26	
Net cash received for premiums	\$ 195,416 14	
Interest on deposit with Receiver General, paid direct to head office in England	7,577 00	
Interest on bank deposits	218 10	
Total income in Canada	\$ 203,211 24	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$13,067.96)	\$ 11,787 90	
Amount paid for losses occurring during the year	\$ 162,284 02	
Deduct savings and salvage and reinsurance	24,532 25	
Net amount paid during the year for said losses	\$ 137,751 77	
Total net amount paid during the year for fire losses in Canada	\$ 149,539 67	
Commission or brokerage in Canada	32,795 10	
Salaries, fees, and all other charges in Canada	12,040 60	
Taxes in Canada	4,561 32	
Miscellaneous, viz.:—Stationery and printing, \$852.11; travelling, \$1,221.28; advertising and subscriptions, \$700.05; postage, telegrams and express, \$1,521.98; office expenses, \$517.02; legal expenses, \$275.37; maps and plans, \$883.55; underwriters' associations, \$1,102.14; rents, \$2,229.16; auditors' fees, \$448.31	9,750 97	
Total expenditure in Canada	\$ 208,687 66	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 20,629,841	\$ 261,786 44
Policies taken during the year—new	9,120,041	111,498 25
do do renewed	7,651,788	107,206 75
Total	\$ 37,401,670	\$ 480,491 44
Deduct terminated	16,624,147	211,697 80
Gross in force at end of year	\$ 20,777,523	\$ 268,793 64
Deduct reinsured	512,280	6,757 18
Net in force on 31st December, 1897	\$ 20,265,243	\$ 262,036 46
Total number of policies in force at date	No return.	
Total net amount in force	\$ 20,265,243 00	
Total premiums thereon	262,036 46	

MANCHESTER FIRE ASSURANCE COMPANY—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The net premiums for the year 1897, including those of the "American" of New York, amounted to £850,589 13s. 9d., being £3,120 more than the combined premiums of 1896. The combined losses thereon, including full provision for all unsettled claims, amounted to £491,754 15s. 9d., say 57·8 per cent.

FIRE AND REVENUE ACCOUNT.

After paying all expenses, commissions and taxes, the fire account for the year closed with a surplus of	£180,454 18 3
Funds from last year's account	163,333 6 8
Less cost of "American" stock	
Balance carried to funds, as per other side	£86,113 10 5

An interim dividend of 2s. per share was paid in September last, and the directors now recommend a further dividend at the same rate for the past half-year, and also a bonus of 2s. per share, making for the year 15 per cent.

Interest paid and accrued on "Times Mutual," "Sprinkler," and "Cambridge" bonds	£30,000 0 0
Amounts written off ledger value of company's property	2,492 1 8
Cost of "Commercial" of Cape Town business, and "Times Mutual" and "Sprinkler" commuted bonus payments, &c.	5,178 17 1
"Cambridge" bond cancelled	17,425 10 2
Leaving to be added to the funds for the year (after providing for dividend, interest, and amounts written off, as above)	10 0 0

£ s. d.
55,696 8 11
£47,608 13 1

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Net premiums	£ 850,589 13 9
Interest and dividends	24,358 17 5
Fire losses paid and outstanding	491,754 15 9
Agents' commissions and expenses	149,925 17 11
Home, foreign, and colonial state taxes	15,323 12 2
Expenses of management—head office and branches at home and abroad	131,840 14 11
Balance carried to funds	£788,845 0 9
	86,113 10 5
	£874,958 11 2

£ s. d.
491,754 15 9
149,925 17 11
15,323 12 2
131,840 14 11
£788,845 0 9
86,113 10 5
£874,958 11 2

BALANCE SHEET.

LIABILITIES.		ASSETS.	
Capital account—	£ 200,000 0 0	Railway and other debentures, bonds and stocks	282,662 8 7
100,000 shares of £20 each, £2 per share paid		United States government 4 per cent registered bonds	85,873 15 3
Funds from last year's account	£524,282 12 9	Municipal bonds	163,783 12 5
Balance of revenue account brought down	86,113 10 5	British railway and other stock	25,083 18 4
	£ 610,396 3 2	Canada government inscribed stock	43,785 8 1

Department of Finance—Insurance Branch.

Cape of Good Hope government 3½ per cent inscribed stock.....	9,853 6 0
Transvaal government 5 per cent loan.....	5,256 8 4
Austrian government 4 per cent gold renies.....	8,710 0 0
Spanish government 4 per cent redeemable stock.....	628 8 2
Mortgages on first-class property (with ample margins) and loans on approved security.....	26,386 5 0
Interest accrued, not yet payable.....	7,385 8 1
House property and furniture, land, Manchester, London and Newcastle, &c.....	51,927 0 8
Balances in hands of branches and agents (home and foreign).....	87,473 2 3
Due by other offices.....	45,377 11 4
Outstanding premiums.....	39,617 10 3
Cash at bankers and in hand.....	64,714 12 2

£946,898 14 11

Add "American" of New York funds from its last year's account.....	£180,434 18 3		
Less cost of "American" stock.....	163,333 6 8	17,101 11 7	
		£627,497 14 9	
Interim dividend paid September	£10,000 0 0		
Dividend and bonus payable 5th April, 1898.....	20,000 0 0		
Interest paid and accrued on "Times Mutual," &c., bonds.....	2,992 1 8		
Amounts written off ledger value of company's property.....	5,178 17 1		
Cost of "Commercial" of Cape Town business, "Times Mutual" and "Sprinkler" bonuses, &c.....	17,425 10 2	55,596 8 11	
Reserve funds.....		571,901 5 10	
Total.....		£771,901 5 10	

Sundry bondholders— "Times Mutual," 10 per cent bonds, series A.....	£10,000 0 0		
**"Cambridge" 10 per cent bonds, series B.....	£10,000 0 0		
Less bond cancelled.....	10 0 0	9,990 0 0	
"Sprinkler" 10 per cent bonds, series C.....	10,000 0 0	29,990 0 0	
		£801,891 5 10	
Outstanding losses.....		117,960 10 1	
Other liabilities.....		7,046 19 0	
Dividend and bonus for past half-year payable to shareholders, 5th April, 1898, as shown above.....		20,000 0 0	
		£946,898 14 11	

* Including bonds for £37 10s. to be issued.

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1897.

President—JAMES LOCKIE.
Principal Office—Waterloo, Ont.

Secretary and Chief Agent—
ALFRED WRIGHT.

Business Office—Toronto.

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874; amended by 55 Vic., Cap. 101
(Ontario), 1892. Commenced business in Canada, 1st Nov., 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders see Appendix.)

ASSETS.

Stocks, bonds and debentures, viz.:—

	Par Value.	Market Value.
* Thorold debentures	\$ 5,276 33	\$ 5,609 82
* Leamington debentures	9,798 10	10,406 22
* Arthur do	5,000 00	5,313 87
* Thamesville do	3,722 00	3,839 70
* Markdale do	4,145 72	4,400 73
* Markham do	13,015 58	14,252 70
* Berlin do	5,559 00	5,902 30
* Windsor do	5,000 00	5,000 00
* Guelph do	4,400 00	4,670 16
* Canada 3 per cent stock	58,400 00	60,774 51
Total par and market values	\$ 114,316 73	\$ 120,170 01

Carried out at market value	\$ 120,170 01
Cash on hand at head office	2,083 99
Cash in Dominion Bank	29,977 42
Interest accrued and unpaid on debentures	1,512 82
Agents' balances	2,408 23
Bills receivable (overdue)	100 00
Total assets	\$ 156,252 47

* Deposited with Receiver General.

Department of Finance—Insurance Branch.

MERCANTILE FIRE—Continued.

LIABILITIES.

Net amount of losses unsettled but not resisted (\$400 of which accrued in previous years).....	\$	2,117 00
Total net amount of unsettled claims for fire losses.....	\$	2,117 00
Reserve of unearned premiums for all outstanding risks in Canada..		57,956 95
Total liabilities (excluding capital stock).....	\$	60,073 95
Surplus on policy-holders' account.....	\$	96,178 52

INCOME.

For Fire Risks.

Gross premiums received in cash.....	\$	81,118 71
Gross cash received on bills or notes taken for premiums.....		426 67
Gross cash received for premiums.....	\$	81,545 38
Deduct reinsurance, rebate, abatement and return premiums.....		11,874 84
Net cash received for premiums.....	\$	69,670 54
Total net cash received for premiums.....	\$	69,670 54
Received for interest on bonds.....		4,580 21
Income received from other sources.....		31 05
Total cash income.....	\$	74,281 80

EXPENDITURE.

For Fire Losses.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$2,829.00).....	\$	2,498 86
Amount paid for losses occurring during the year.....	\$	41,892 68
Deduct amount received for reinsurance.....		177 26
Net amount paid during the year for said losses.....	\$	41,715 42
Total net amount paid during the year for losses.....	\$	44,214 28
Commission or brokerage.....		10,948 93
Salaries, fees and all other charges of officials.....		4,832 64
Taxes.....		430 43
Miscellaneous payments, viz.:—Postage, telephone, telegraph and express, \$902.52; stationery and printing, \$723.76; advertising, \$552.89; rent, \$861.65; travelling expenses, \$195.39; Canadian Fire Underwriters' Association, \$622.95; law expenses, \$24.12; office expenses, \$365.40; inspection, \$249.83; maps, \$356.65; written off agents' balances, \$15.93.....		4,871 09
Total cash expenditure.....	\$	65,297 37

MERCANTILE FIRE—*Concluded.*

CASH ACCOUNT.

1896.	<i>Dr.</i>	1897.	<i>Cr.</i>
Dec. 31.	To balance in hand and in 1897. banks at this date. . . . \$	83,851 48	Dec. 31. By Expenditure as above . . . \$
Dec. 31.	Income as above	74,281 80	Investments.
			Balance in hand and in banks at this date
		<u>\$ 158,133 28</u>	32,061 41
			<u>\$ 158,133 28</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement . . .	14,846	\$ 13,487,471	\$ 156,800 88
Taken during the year—new	2,526	3,253,631	36,351 07
do do renewed	2,819	3,561,639	45,560 47
Total	20,191	\$ 20,302,741	\$ 238,712 42
Deduct terminated	8,044	8,260,135	110,107 17
Gross in force at end of year	12,147	\$ 12,042,606	\$ 128,605 25
Deduct reinsured		364,762	5,329 07
Net in force at 31st December, 1897	12,147	\$ 11,677,844	\$ 123,276 18
Total number of policies in force at date	12,147		
Total amount in force		\$11,677,844 00	
Total premiums thereon			123,276 18

Department of Finance—Insurance Branch.

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Secretary—C. CHEVALLIER CREAM. | Principal Office—Dublin.

Chief Agent in Canada—MATTHEW C. HINSHAW. * Head Office in Canada—Montreal.

(Incorporated, 10th Nov., 1828. Commenced business in Canada, 2nd April, 1883.)

CAPITAL.

Amount of joint stock capital authorized	£ 2,000,000	\$9,733,333 33
Amount subscribed for.....	1,000,000	4,866,666 67
Amount paid up in cash.....	100,000	486,666 67

ASSETS IN CANADA.

Stock in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada, 4 per cent stock.....	\$ 100,161 00	\$ 108,173 88
Carried out at market value		\$ 108,173 88
Cash at head office in Canada.....		100 00
Cash in Bank of British North America		14,106 28
Amount of cash in the hands of agents in Canada.....		10,706 12
Office furniture, including maps, plans, books, &c.....		3,500 00
Total assets in Canada.....		\$ 136,586 28

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	\$ 4,656 99
Net amount of losses resisted, in suit (accrued in previous years)	4,750 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,406 99
Reserve of unearned premiums for all outstanding risks in Canada.....	95,185 61
Total liabilities in Canada.....	\$ 104,592 60

INCOME IN CANADA.

Gross cash received for premiums	\$ 157,620 67
Deduct reinsurance, rebate, abatement and return premiums	17,761 62
Net cash received for premiums.....	\$ 139,859 05
*Interest on deposit.....	4,006 44
Total cash income in Canada.....	\$ 143,865 49

* Paid direct to head office, Dublin.

NATIONAL OF IRELAND—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,808.41).....	\$	5,438	51
Amount paid for losses occurring during the year.....	\$	80,528	75
Deduct amount received for reinsurance.....		475	93
Net amount paid during the year for said losses.....	\$	80,052	82
Net amount paid during the year for fire losses.....	\$	85,491	33
Commission or brokerage in Canada.....		26,632	17
Salaries, fees and all other charges of officials in Canada.....		4,914	82
Taxes in Canada.....		2,923	39
Miscellaneous expenditure, viz.:—Office charges, \$940.60; stationery and printing, \$802.21; advertising, \$972.88; maps and block plans, \$314.47; postage, express and telegrams, \$366.83; travelling, \$723.01; office rent and taxes, \$841.42; agents' charges, \$2,020.30; law charges, \$45.66; Board of Underwriters, \$778.15.		7,805	53
Total cash expenditure in Canada.....	\$	127,767	24

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 13,305,592	\$ 176,470 70
Policies taken during the year—new and renewed.....	12,280,983	157,620 67
Total.....	\$ 25,586,575	\$ 334,091 37
Deduct terminated.....	10,975,660	145,455 75
Gross in force at end of year.....	\$ 14,610,915	\$ 188,635 62
Deduct reinsured.....	116,609	1,334 92
Net in force at 31st December, 1897.....	\$ 14,494,306	\$ 187,300 70

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....	\$14,494,306 00
Total premiums thereon.....	187,300 70.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

The premiums, less reinsurance, for the year amounted to £288,093 11s. 11d.; the fire claims were £200,694 3s. 5d.; and the commission and expenses were £91,758 0s. 6d.

The adverse balance of the year's working is caused by running off a considerable amount of continental business which has proved unfavourable in the past, and your directors feel confident that their action in this matter will place the business of the company on a footing more likely to give favourable results in the future.

Department of Finance—Insurance Branch.

NATIONAL OF IRELAND—Continued.

PROFIT AND LOSS ACCOUNT.

The balance of the profit and loss account, after deducting the final dividend of 3 per cent for 1896 and the interim dividend of 2 per cent for 1897 paid in August last, and £5,598 10s. 7d. transferred to the fire fund, will be £8,492 4s. 7d., out of which the directors recommend the payment of a further dividend of 3 per cent, being 1s. 6d. per share, making together 5 per cent for the year, after payment of which £5,492 4s. 7d. will be carried forward to next year's account.

FIRE ACCOUNT.

1897.	£	s.	d.	1897.	£	s.	d.
Jan. 1—Amount of fire insurance fund at the beginning of the year	100,760	1	5	Dec. 31—Claims by fire (after deduction of reassurances).....	200,694	3	5
Dec. 31—Premiums received (after deduction of reassurances)...	288,093	11	11	Commission.....	53,850	9	2
Amount transferred from profit and loss.....	5,598	10	7	Expenses of management..	37,907	11	4
				Amount of fire insurance fund at the end of the year	102,000	0	0
	<u>£394,452</u>	<u>3</u>	<u>11</u>		<u>£394,452</u>	<u>3</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT.

1897.	£	s.	d.	1897.	£	s.	d.
Jan. 1—Balance of last year's account.....	9,571	10	4	Dec. 31—Dividend to shareholders, being final dividend for year 1896.....	£3,000		
Dec. 31—Interest and dividends not carried to other accounts..	7,591	1	0	Interim dividend for year 1897.....	2,000	5,000	0 0
Amount transferred from life fund No. 1.....	155	19	1	Wear and tear and repairs.	208	19	9
Amount transferred from Liberal Annuity Co.....	8,979	13	2	Great Britain expenses account.....	10	10	2
Amount transferred from Dublin Widows' Trust Fund.....	2,499	5	0	Expenses of management not charged to other accounts.....	1,500	0	0
Amount transferred from Great Britain Trust Fund.	2,223	9	3	Amount transferred to Annuity Fund.....	5,660	15	8
Profit on realization of investments.....	154	19	0	Amount transferred to Life Fund No. 2.....	11,638	7	11
Difference on re-valuation of Company's landed and house property (freehold and leasehold).....	7,088	10	10	Amount transferred to Investment fluctuation Fund	154	19	0
				Amount transferred to Fire insurance Fund.....	5,598	10	7
				Balance at end of the year..	£13,492	4	7
				Less dividends as above....	5,000	0	0
	<u>£38,264</u>	<u>7</u>	<u>8</u>		<u>8,492</u>	<u>4</u>	<u>7</u>
					<u>£38,264</u>	<u>7</u>	<u>8</u>

NATIONAL OF IRELAND—Continued.

BALANCE SHEET, 31st DECEMBER, 1897.

LIABILITIES.

	National Assurance Co. General Account			Liberal Annuity Co. of Dublin Trust Account.			Dublin Widows' Trust Account.			Great Britain Trust Account.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Shareholders' capital, £1,000,000, of which is paid up.....	100,000	0	0												
Fire insurance Fund.....	102,000	0	0												
Profit and loss.....	8,492	4	7												
Reserve for fluctuations in investments, General Fund.....	3,012	3	5												
Life assurance Fund, No. 1.....	2,899	19	0												
do No. 2.....	100,432	9	8												
Reserve for fluctuations in investments.....	1,166	4	2												
Annuity Fund.....	13,804	14	6												
Total funds.....	£ 331,867	15	4	£ 32,327	9	3	£ 14,482	10	7	£ 91,144	17	0	£ 469,822	12	2
Late Royal Exchange Insurance Company of Dublin.....	1,868	12	6										1,868	12	6
Dividends and bonuses unclaimed.....	2,069	5	0										2,069	5	0
Loan Account.....	9,799	0	4										9,799	0	4
Outstanding fire losses and expenses.....	55,441	10	4										55,441	10	4
Claims under fire policies, admitted but not paid.....	1,620	0	0										1,620	0	0
Due to Great Britain policy-holders' trustee.....													3,114	0	0
Due to National Assurance Company of Ireland by trust accounts, and included in those accounts.....													52	10	0
Total.....	£ 402,666	3	6	£ 43,521	16	6	£ 17,429	9	9	£ 96,325	16	8	£ 559,943	6	5

Department of Finance—Insurance Branch.

BALANCE SHEET on 31st December, 1897—Concluded.

ASSETS.

	Amount of Stock.			National Assurance Co. (General Account.			Liberal Annuity Co. of Dublin Trust Account.			Dublin Widows' Trust Account.			Great Britain Trust Account.			Total.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Mortgages on property within the United Kingdom				118,027	16	10										118,027	16	10	
Loans on the company's life policies				4,248	10	5							9,633	9	6	13,881	19	11	
Investments—																			
Indian and Colonial Government securities	40,458	3	8	22,513	17	9	3,447	11	6				19,584	4	0	45,545	13	3	
United States state and municipal bonds	29,000	0	0	31,790	14	10										31,790	14	10	
Foreign Government securities	6,240	0	0										6,302	8	0	6,302	8	0	
Railway and other debentures and debenture stocks	64,550	0	0	29,741	13	8	11,588	16	0	17,401	10	0	19,799	0	0	78,530	19	8	
Railway and other stocks and shares (preference and ordinary guaranteed)	41,046	0	4	8,887	1	9	25,598	5	0				24,080	0	0	58,565	6	9	
Landed and house property (freehold and leasehold)	1,000	0	0	36,141	10	3							7,200	0	0	43,341	10	3	
Bank of England stock	13,021	12	1	36,600	1	6	2,887	4	0				3,260	0	0	3,260	0	0	
Bank of Ireland stock	350	0	0	350	0	0							1,482	6	0	40,369	11	6	
Glasgow Salvage Corps building shares																350	0	0	
Advances on government stock, pensions, annuities and personal security				4,612	9	4										4,612	9	4	
Agents' balances on life account				1,723	17	9							188	6	9	1,912	4	6	
Agents' and re-assurance balances on fire account, including outstanding premiums				86,880	0	8										86,880	0	8	
Outstanding life premiums				684	11	6				27	19	9		457	17	1	1,150	8	4
Outstanding interest				2,838	14	10								1,072	18	4	3,931	13	2
Other amounts due to company				384	0	0										384	0	0	
National Assurance shares	100	0	0	100	0	0										100	0	0	
Due to National Assurance Company of Ireland by Dublin Widows' Trust Account				2,946	19	2										2,946	19	2	
Due to National Assurance Company of Ireland by Liberal Annuity Company of Dublin Trust Account				11,194	7	3										11,194	7	3	
Due to National Assurance Company of Ireland by Great Britain Trust Account				2,014	9	8										2,014	9	8	
Cash in hand, and on current account				985	6	4								3,265	7	0	4,250	13	4
Total				£ 402,666	3	6	£ 48,521	16	6	£ 17,429	9	9	£ 96,325	16	8	£ 559,943	6	5	

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—QUINTIN HOGG, Esq.*Manager*—PHILLIP R. D. MACLAGAN.*Chief Agent and Managing Director in Canada*—THOMAS DAVIDSON.*Principal Office*—Edinburgh. | *Head Office in Canada*—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000.....	\$ 14,600,000 00
Amount subscribed for £2,750,000.....	13,383,333 33
Amount paid up in cash, £687,500.....	<u>3,345,333 33</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the company, viz. :—

Four-story building, situate N. W. corner St. François-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices.....	\$ 60,000 00
Three-story building, 26 Wellington Street, Toronto, occupied by the company and tenants as offices.....	23,000 00
Two and a half story building, Montreal, occupied by tenants as warehouses.....	25,000 00
	<u>108,000 00</u>

Loans secured by bonds or mortgages constituting a first lien upon real estate.....	2,165,799 99
Amounts of loans secured by bonds, stocks or other marketable collaterals.....	146,000 00

Stocks and bonds, viz. :—

<i>Deposited with Receiver General :</i>	Par value.
Montreal Harbour bonds.....	\$ 124,000 00
County of Carleton bonds.....	10,000 00
Montreal Corporation stock.....	14,000 00
County of Middlesex bonds.....	73,000 00
Province of Manitoba bonds.....	31,146 67
Province of New Brunswick bonds.....	75,000 00
Township of York bonds.....	19,000 00
Town of Owen Sound bonds.....	95,000 00
Town of St. Henry bonds.....	100,000 00
Victoria Government bonds.....	50,613 33
Queensland bonds.....	97,333 33
Town of Welland bonds.....	32,000 00
City of Brantford bonds.....	20,000 00
City of Belleville bonds.....	50,000 00
	<u>\$ 791,093 33</u>

Other Investments entirely in control of the Company :—

City of Montreal stock.....	34,700 00
Province of Quebec bonds.....	51,000 00
City of Belleville bonds.....	15,000 00
City of Ottawa bonds.....	50,000 00
Town of Parkdale bonds.....	27,860 00
Town of Goderich bonds.....	65,000 00

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

Central Canada Loan and Savings Co.'s bonds.....	25,000 00	
Town of Brockville bonds.....	8,021 95	
Town of Longueuil bonds.....	25,000 00	
City of Winnipeg.....	62,489 01	
Town of Woodstock bonds.....	60,000 00	
Town of Cobourg bonds.....	3,500 00	
Village of Kingsville bonds.....	17,393 37	
Town of Kincardine bonds.....	3,051 70	
Town of Leamington bonds.....	4,689 95	
City of Three Rivers bonds.....	43,000 00	
Town of Wallaceburg bonds.....	15,737 74	
Present value town of Chatham bonds.....	15,693 88	
Town of Windsor bonds.....	32,472 00	
Town of Trenton bonds.....	30,000 00	
Town of Lachine bonds.....	35,000 00	
Lachine dissentient school bonds.....	9,348 11	
Township of Rochester bonds.....	713 33	
Town of Petrolia bonds.....	21,040 85	
Village of Wallaceburg bonds.....	3,704 38	
Township of Romney bonds.....	11,312 86	
Township of Colchester bonds.....	599 00	
Township of Raleigh annuities.....	2,205 75	
Town of Picton bonds.....	12,801 81	
St. James' Cathedral bonds.....	59,746 55	
City of Hamilton bonds.....	72,120 00	
West Toronto Junction bonds.....	28,700 00	
Town of Cornwall bonds.....	28,071 00	
Cote St. Antoine bonds.....	100,000 00	
City of Hamilton school bonds.....	27,379 35	
Township of Richmond, B.C., bonds.....	50,000 00	
City of London, Ont., bonds.....	80,000 00	
City of Victoria, B.C., bonds.....	126,000 00	
Montreal Board of Trade 5 per cent bonds.....	5,000 00	
City of New Westminster, B.C., bonds.....	57,000 00	
Montreal Water and Power Company bonds.....	75,000 00	
Town of Lindsay bonds.....	69,000 00	
City of Halifax bonds.....	44,000 00	
City of Halifax stock.....	15,000 00	
Montreal Protestant school bonds.....	58,000 00	
Montreal R. C. school bonds.....	55,000 00	
City of St. Henry bonds.....	100,000 00	
Province of Prince Edward Island bonds.....	25,000 00	
City of Brantford bonds.....	50,000 00	
City of St. Catharines bonds.....	15,000 00	
Windsor Hotel Company bonds, Montreal.....	100,000 00	
Province of Ontario annuities.....	14,295 95	
Town of Acton P. O. bonds.....	20,000 00	
Town of Brockville Waterworks bonds.....	16,000 00	
Total par value.....	\$ 2,767,741 87	
Cash in Bank of Montreal, Montreal.....	89,083 42	
Interest accrued and unpaid on stocks and bonds.....	58,455 53	
Balance due by agents in Canada.....	36,497 32	
Office furniture and supplies in Montreal, Toronto and St. John, N.B.	2,500 00	
Total assets in Canada.....	\$ 5,374,078 13	
LIABILITIES IN CANADA.		
Net amount of fire losses in Canada reported or supposed, but not claimed.\$	3,717 25	
Net amount of fire losses in Canada resisted—in suit.....	3,000 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 6,717 25	
Reserve of unearned premiums for all outstanding fire risks in Canada	324,624 95	
Reinsurance fund, under the life insurance branch.....	592,734 99	
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	5,826 19	
Total liabilities in Canada.....	\$ 929,903 38	

NORTH BRITISH AND MERCANTILE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 482,929 79	
Deduct reinsurance, &c.	51,836 83	
Net cash received for fire premiums	\$ 431,092 96	
Received for interest and dividends	146,962 24	
Received for interest on bank deposits, &c.	3,210 07	
Rents (net).....	3,528 33	
Total cash income in Canada.	\$ 584,793 60	

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$46,657.89)	\$ 74,632 64	
Deduct savings and salvage.....	34,516 39	
Net amount paid during the year for said losses.	\$ 40,116 25	
Paid for fire losses occurring during the year.....	\$ 301,476 22	
Less savings and salvage and reinsurance.....	9,088 10	
Net amount paid for said losses	\$ 292,388 12	
Total net amount paid during the year for fire losses in Canada	\$ 332,504 37	
Commission or brokerage	71,580 48	
Salaries, fees and all other charges of officials in Canada	26,603 75	
Taxes in Canada.....	4,370 40	
All other expenses in Canada, viz.:—Advertising, newspapers and directories, \$1,014.79; calendars, \$1,422.40; retiring allowances, \$1,500; bookbinding, printing and stationery, \$2,903.11; heating, lighting and water, \$548.54; underwriters' associations, \$2,573.02; travelling expenses, \$2,967.07; office furniture, \$131.63; auditors' fees and legal expenses, \$681.55; rents, \$3,850.04; insurance superintendence, \$233.37; other miscellaneous expenses, \$521.53; postage, express, bank charges and telegrams, \$3,490.65; plans, \$1,295.92; freight and duty, \$164.42; telephone and tolls, \$217.78; fire commissioners, \$38.50; fire marshal's salary, \$198.22. Total, \$23,752.54. Less proportion of expenses chargeable to life branch, \$1,500.....	22,252 54	
Total cash expenditure.....	\$ 457,311 54	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	32,870	\$ 57,086,975	\$ 648,229 84
Taken during the year—new and renewed.....	21,470	41,472,368	475,392 16
Total	54,340	\$ 98,559,343	\$1,123,622 00
Deduct terminated.	19,940	40,276,728	462,745 55
Gross in force at 31st December, 1897.....	34,400	\$ 58,282,615	\$ 660,876 45
Deduct reinsured		1,659,473	18,796 53
Net in force 31st December, 1897 ..	34,400	\$ 56,623,142	\$ 642,079 92
Total number of policies in force at date.....	34,400		
Total net amount in force.....			\$ 56,623,142 00
Total premiums thereon.....			642,079 92

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

REVENUE ACCOUNTS.

FIRE ACCOUNT, YEAR 1897.

Reserve at 31st December, 1896....	£1,550,000	0	0	Losses less reinsurances	£	809,605	7	3
Premium Reserve at 31st December, 1896.....	585,374	1	10	Commission.....		241,816	12	10
Premiums received in 1897 less reinsurances.....	1,433,829	1	2	Expenses of management.....		242,912	3	1
				Premium Reserve at 31st December, 1897.....		573,531	12	5
				Reserve at 31st December, 1897....		1,550,000	0	0
				Balance, being profit of 1897 carried to Profit and Loss.....		151,337	7	5
	£3,569,203	3	0			£3,569,203	3	0

PROFIT AND LOSS ACCOUNT, YEAR 1897.

Balance from 1896.....	£360,476	10	2	Superannuation Fund.....	£	1,000	0	0
Profit and Loss.....	£207,976	10	2	Written off Investments.....		3,700	5	6
Dividend Account..	152,500	0	0	Irrecoverable Balances.....		82	7	1
	£360,476	10	2	Income Tax.....		4,291	12	3
				Balance 31st December, 1897....		620,287	15	4
Profit of year 1897.....	151,337	7	5					
Interest and Dividends, less income tax.....	117,370	12	7					
Transfer fees.....	177	10	0					
	£629,362	0	2			£629,362	0	2

NORTH BRITISH AND MERCANTILE INSURANCE CO.—*Concluded.*
 GENERAL BALANCE SHEET, 31st December, 1897.

LIABILITIES.

CAPITAL.	
Subscribed—110,000 shares of £25 each.	£2,750,000
Called up—£5 5s. per share	.....
Profit and Loss	.....
Dividends unclaimed	.....
Superannuation Fund	.....
FIRE DEPARTMENT.	
Premium Reserve	£ 573,531 12 5
General Reserve	1,550,000 0 0
Outstanding Liabilities	£2,123,531 12 5
Outstanding Losses	262,451 12 7
Bills Payable	£ 128,991 16 8
Reinsurance Premiums	10,564 16 8
Sundry Outstanding Balances	101,728 10 2
Due to Annuity Branch	21,153 13 1
	12 16 0
	£ 262,451 12 7

LIFE DEPARTMENT.

Life Branch:—	
Life Fund	£7,554,349 18 10
Outstanding Liabilities	145,659 12 11
Annuity Branch:—	
Annuity Fund	£2,573,320 2 2
Outstanding Liabilities	17,027 9 8

ASSETS.

British Government Securities	£ 547,920 5 2
Colonial Government Securities	253,480 5 1
Guaranteed Indian Railway Shares	104,588 8 0
Guaranteed Indian Railway Debentures	19,900 0 0
East Indian Railway Annuities	72,542 2 4
Foreign Government and State Securities	511,717 17 5
Colonial Municipal Securities	57,272 0 2
Foreign Municipal Securities	94,124 7 5
Railway and other Debentures and Debenture Stocks	116,775 11 10
Railway and other Stocks and Shares	96,975 2 7
Foreign Railway Bonds	721,724 19 10
Foreign Railway Preference Shares	1,090 1 4
Mortgages—Property in United Kingdom	68,788 19 7
Feu Duties and Leasing Ground	15,000 0 0
Loans in London on Security	12,500 0 0
Premises in Edinburgh, London, &c., partly occupied as offices of Company, and partly let.	461,397 2 1
Salvage Corps Premises	11,521 9 7
Bills Receivable	16,770 16 3
Agents' Balances	273,755 0 5
Outstanding Premiums	61,771 4 8
Outstanding Interest	8,821 7 8
Cash in hand and on Current Account Abroad	131,923 1 6
Cash on Deposit Abroad	19,437 10 0
Cash in hand and on Current Account at Home	33,798 11 0
Due by Life Branch	1,181 17 3
	£3,774,778 1 2

LIFE DEPARTMENT.

Life Branch:—	
Assets of Life Branch, per separate Balance Sheet	7,700,009 11 9
Annuity Branch:—	
Assets of Annuity Branch, per separate Balance Sheet	2,590,347 11 10
	£14,065,135 4 9

Department of Finance—Insurance Branch.

NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—RT. HON. SIR ALGERNON WEST, | *General Manager*—H. E. WILSON.
K.C.B. |

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | *Chief Agent in Canada*—ROBERT W. TYRE.

(Established 2nd June, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£3,000,000	\$14,600,000 00
Amount paid up in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General:—

British Columbia bonds.....	\$ 100,253 33	
City of Toronto bonds.....	111,446 67	
Total par value.....	\$ 211,700 00	

Carried out at par value.....	\$ 211,700 00	
Cash in hand at head office,.....		768 28

Cash in banks, viz.:—

Bank of Montreal.....	\$ 3,456 08	
do British North America, Victoria.....	2,097 36	
do Nova Scotia, St. John, N.B.....	46 64	

Total.....	5,600 08	
Cash in hands of agents in Canada.....		16,667 44
Insurance maps and plans.....		4,000 00
Office fixtures and furniture.....		1,000 00

Total assets in Canada..... **\$ 239,735 80**

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 5,244 36	
Net amount of losses resisted, in suit.....	5,000 00	
do do not in suit.....	300 00	

Net amount of unsettled claims for losses in Canada.....	\$ 10,544 36	
Reserve of unearned premiums for all outstanding fire risks in Canada.....		145,439 75

Total liabilities in Canada..... **\$ 155,984 11**

THE NORTHERN—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 213,903 90
Deduct reinsurance, rebate, abatement and return premiums	16,231 54
Net cash for fire premiums	\$ 197,622 36
*Interest and dividends on stock and all other sources	12,580 33
Total cash income in Canada	\$ 210,202 69

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$5,334.96)	\$ 5,372 46
Paid for fire losses occurring during the year	\$ 107,733 55
Deduct reinsurances	2,717 36
Net amount paid for said losses	105,016 19
Total net amount paid during the year for fire losses in Canada	\$ 110,388 65
Commission or brokerage in Canada	31,375 61
Salaries, fees and all other charges of officials in Canada	9,714 35
Taxes in Canada	2,845 98
Miscellaneous payments, viz.: —Maps and plans, \$703.68; postage, \$1,352.93; underwriters' associations, \$1,104.52; rents, \$1,196.68; stationery and printing, \$1,370.70; travelling expenses, \$1,227.05; advertising, \$1,150.25; office expenses, \$937.97; sundries, \$601.63.	9,645 41
Total expenditure in Canada	\$ 163,970 00

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	16,053	\$ 24,173,170	\$ 283,990 55
Taken during the year—new	5,950	10,758,589	123,178 51
do do renewed	3,678	6,745,635	92,570 13
Total	25,681	\$ 41,677,394	\$ 499,739 19
Deduct terminated	9,258	16,821,902	204,482 60
Gross in force at end of year	16,423	\$ 24,855,492	\$ 295,256 59
Deduct reinsured		566,453	6,019 76
Net in force at 31st December, 1897	16,423	\$ 24,289,039	\$ 289,236 83

Total number of policies in force in Canada at date	16,423
Total net amount in force	\$24,289,039 00
Total premiums thereon	289,236 83

*Interest on deposit paid direct to head office, London.

Department of Finance—Insurance Branch.

THE NORTHERN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

The premiums received last year amounted to £662,097 12s. 2d., showing, in comparison with the premiums of the previous year, a decrease of £37,909 12s. 8d.

The losses amounted to £361,476 3s. 7d., or 54·6 per cent of the premiums. The general average of the experience of the Company from the beginning is now 58·9 per cent or, including its provision for losses on current risks, 60·5 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £231,789 2s. 7d., or 35·0 per cent of the premiums. This ratio is 1·3 higher than that of the previous year, the increase being due almost entirely to the reduction in revenue.

After crediting the account with £280,002 17s. 11d., the amount set aside in 1896 as provision for "current risks" and charging it with £264,839 0s. 10d., being 40 per cent of the premiums for 1897, as a similar provision for the latter year, there remains a credit balance of £83,996 3s. 1d., which, as usual, has been transferred to the profit and loss account.

PROFIT AND LOSS.

The balance of the profit and loss account is £172,085 8s. 4d., made up as follows:—

Amount brought forward from the year 1896, after payment of final dividend and bonus.	£ 65,989	13	3
Balance of fire account for 1897.	83,996	3	1
Interest on investments, after deducting the portions belonging to the life, annuity and staff funds, respectively.	60,336	17	4
	£210,322	13	8
Less—Interim dividend paid in December last.	£ 30,000	0	0
Sundry debits as detailed in account.	8,237	5	4
	£38,237	5	4
	£172,085	8	4
Out of this balance the directors propose—			
To add to the staff pension fund.	£ 5,000	0	0
To pay a further dividend on account of the year 1897 of £1 5s. per share, absorbing.	37,500	0	0
To pay a bonus of 15s. per share, absorbing.	22,500	0	0
	£65,000	0	0
Leaving to be carried forward.	£107,085	8	4

DIVIDEND.

From the preceding portion of the report it will be seen that the total amount proposed to be distributed amongst the shareholders for the year 1897 is £90,000, viz.:—

Dividend of £1 per share paid in December last.	£ 30,000	0	0
Dividend of £1 5s. per share to be paid now.	37,500	0	0
Bonus of 15s. per share to be paid now.	22,500	0	0
	£ 90,000	0	0

THE NORTHERN—Continued.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of fire fund at the beginning of the year.....	1,000,000	0	0	Losses by fire paid and outstanding (less reinsurances)	361,476	3	7			
Proportion of premiums set aside to meet liability under current policies at 31st December, 1896. £280,002	280,002	17	11	Commission.....	97,060	14	11			
Premiums received (less reinsurances)..	662,097	12	2	Expenses of management.....	134,728	7	8			
				Proportion of premiums set aside to meet liability under current policies, being 40 per cent of the revenue for 1897.....	264,839	0	10			
				Balance of revenue transferred to profit and loss account....	83,996	3	1			
				Amount of fire fund at the end of the year (as per balance sheet).....				1,000,000	0	0
	<u>£942,100</u>	<u>10</u>	<u>1</u>		<u>£942,100</u>	<u>10</u>	<u>1</u>	<u>£1,000,000</u>	<u>0</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from last year..	125,989	13	3	Dividend and bonus declared 11th June, 1897.....	60,000	0	0
Balance of interest account, after deducting the amounts due to the life, annuity, and staff funds, respectively	60,336	17	4	Dividend declared 18th November, 1897.....	30,000	0	0
Amount transferred from fire account.	83,996	3	1	Income tax.....	4,807	1	7
				Allowances to retired officers of the company, and to families of deceased officers.....	1,575	0	0
				Company's moiety of assurance premiums of staff.....	895	8	5
				Agents' and other balances irrecoverable.....	344	0	4
				Loss on exchange.....	615	15	0
				Balance at credit of this account, as per balance sheet.....	172,085	8	4
	<u>£270,322</u>	<u>13</u>	<u>8</u>		<u>£270,322</u>	<u>13</u>	<u>8</u>

Department of Finance—Insurance Branch.

THE NORTHERN—*Concluded.*

BALANCE SHEET.

	£	s.	d.		£	s.	d.
Shareholders' capital paid up.....	300,000	0	0	Mortgages on property within the			
Fire Reserve fund.....	1,000,000	0	0	United Kingdom.....	245,466	9	2
Proportion of fire premiums set aside				Mortgages on property out of the			
to meet liability under current				United Kingdom, namely, in Aus-			
policies.....	264,839	0	10	tralia under the direction of the			
Life assurance fund—non-participa-				Local Board at Melbourne.....	68,860	16	11
tion branch.....	319,302	4	9	Loans on parochial and other public			
Life assurance fund—participation				rates.....	413,599	4	3
branch.....	2,781,777	0	5	Loans on life interests.....	16,800	0	0
Annuity fund.....	261,217	15	0	do reversions.....	25,855	4	4
Staff pension fund.....	19,529	18	4	do Indian and colonial govern-			
Fletcher trust fund.....	6,807	8	6	ment securities.....	100,000	0	0
Balance at the credit of profit and loss				do the company's policies.....	151,376	5	10
account.....	172,085	8	4	do personal security.....	400	0	0
	£5,125,558	16	2	British government securities.....	207,469	16	0
Outstanding life claims.....	38,666	19	9	British municipal securities.....	58,011	13	5
Unclaimed surrender values.....	2,276	13	11	Indian and colonial government se-			
Outstanding fire losses.....	85,979	8	8	curities.....	240,524	7	9
Outstanding charges.....	8,468	18	2	Indian and colonial provincial securi-			
Bills payable, being drafts by distant				ties.....	141,589	15	1
agencies not arrived at maturity...	13,891	14	10	Indian and colonial and municipal			
Due to other companies and agents...	47,561	5	5	securities.....	420,441	10	11
Shareholders' dividends unclaimed...	2,225	17	2	Foreign government securities.....	446,850	13	10
				Foreign provincial securities.....	75,608	9	10
				Foreign municipal securities.....	397,865	7	0
				Railway and other debentures and de-			
				benture stocks—home and foreign...	611,782	13	8
				Railway and other preference and			
				guaranteed stocks ..	423,346	15	9
				Railway ordinary stock...	19,651	14	9
				Gas and water ordinary stocks.....	105,814	15	4
				Rent charges.....	40,623	12	0
				House property (company's offices)...	224,360	13	4
				do (mortgages foreclosed)	116,823	16	1
				Company's interest in salvage corps'			
				buildings.....	6,499	18	5
				Freehold ground rents.....	49,342	1	6
				Life interests.....	800	0	0
				Reversions.....	268,531	6	11
				Bills receivable, being remittances not			
				arrived at maturity.....	19,574	4	2
				Due from other companies and agents	189,192	11	11
				Outstanding premiums.....	24,267	18	0
				Outstanding interest and dividends..	4,193	13	8
				Interest accrued but not payable....	50,283	15	7
				Cash in the hands of bankers (on de-			
				posit) ..	74,500	0	0
				Cash in the hands of bankers (on			
				current account).....	83,554	1	1
				Stamps on hand.....	254	13	8
				Cash in hand.....	511	13	11
	<u>£5,324,629</u>	<u>14</u>	<u>1</u>		<u>£5,324,629</u>	<u>14</u>	<u>1</u>

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HENRY S. PATTESON. | Secretary—C. A. BATHURST BIGNOLD.

Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, in April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for. £1,100,000	\$ 5,353,333 33
Amount of capital paid up in cash.	132,000 642,400 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock.	\$ 100,000 00	\$ 108,000 00
Canada 3 per cent stock.	24,333 33	24,333 33
Western Canada Loan and Savings Co., debentures.	25,000 00	25,000 00
Total par and market values.	\$ 149,333 33	\$ 157,333 33

Carried out at market value.	\$ 157,333 33
Cash on hand at head office in Canada.	346 33

Cash in banks, viz. :—

Bank of Montreal, Toronto.	\$ 5,354 38
do do (special account).	62,635 55
do Montreal.	7,027 10

Total.	75,017 03
Agents' balances.	,822 82
Goad's plans.	3,500 00

Total assets in Canada.	\$ 244,019 51
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LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.	\$ 9,843 63
do do resisted, in suit (accrued in previous years).	1,430 00

Net amount of unsettled claims for fire losses.	\$ 11,273 63
Reserve of unearned premiums for all outstanding risks in Canada.	178,624 67

Total liabilities in Canada.	\$ 189,898 30
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Department of Finance—Insurance Branch.

NORWICH UNION—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 310,190 59	
Deduct reinsurance, rebate, abatement and return premiums.....	39,606 56	
Net cash received for premiums.....	\$ 270,584 03	
*Received for interest on stocks, &c.....	5,730 00	
Interest on bank deposits.....	1,798 84	
Total income in Canada.....	\$ 278,112 87	

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$20,477.68).....	\$ 21,422 34	
Deduct amount received for reinsurance.....	731 13	
Net amount paid during the year for said losses.....	\$ 20,691 21	
Amount paid for losses occurring during the year.....	\$ 153,491 66	
Less amount received for reinsurance.....	1,872 66	
Net amount paid during the year for said losses.....	\$ 151,619 00	
Total net amount paid during the year for fire losses.....	\$ 172,310 21	
Commission or brokerage and bonus on profits in Canada.....	66,266 65	
Salaries, fees and other charges of officials.....	2,837 99	
Taxes in Canada.....	3,144 89	
Miscellaneous payments, viz.:—		
Stationery, \$1,218.92; postage, express and telegrams, \$93.24; advertising, \$149.38; travelling expenses, \$2,046.34; maps and plans, \$758.45; legal expenses, \$114.00; sundries, \$681.39; board expenses, \$1,668.31.....	6,730 03	
Total cash expenditure in Canada.....	\$ 251,289 77	

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	18,746	\$ 25,151,780	\$ 310,372 91
Policies taken during the year—new.....	8,117	13,818,270	179,705 86
do do renewed.....	5,958	8,281,965	126,215 92
Total.....	32,821	\$ 47,252,015	\$ 616,294 69
Deduct terminated.....	11,727	21,112,531	261,115 72
Gross in force at end of year.....	21,094	\$ 26,139,484	\$ 355,178 97
Deduct reinsured.....		351,107	4,615 14
Net in force at 31st December, 1897.....	21,094	\$ 25,788,377	\$ 350,563 83
Total number of policies in force in Canada at date.....	21,094		
Total net amount in force.....			\$ 25,788,377 00
Total premiums thereon.....			350,563 83

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The net premium income for the year ending 31st December, 1897, amounted to.....	£ 887,109 00
The net premium income for 1896 amounted to.....	872,115 00

NORWICH UNION—*Concluded.*

After setting aside one-third of the premiums (£295,703) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £176,508 brought forward from the previous year, is (after providing for the centenary expenses, viz., £5,674) £276,534, out of which an interim dividend of £2 per share was paid in January last, and a further dividend of £2 per share, with the addition of a bonus of £1, has been declared by the board, and will be payable on the 9th of June.

The undivided balance is £221,534: of this £1,000 has been added to the clerks' superannuation and benefit fund, leaving £220,534, to be carried to next year's credit.

The percentage of losses on premiums is 60·79 as against 62·26 in 1896 and 58·20 in 1895.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums	887,109	7	4	Losses by fire	539,245	8	0
Interest	36,666	2	9	Commission	179,538	12	4
Transfer fees	36	5	0	Expenses of management, &c.	120,606	13	1
				Loss on sale of stock	108	10	4
				Balance	84,312	11	4
	<hr/>				<hr/>		
	£923,811	15	1		£ 923,811	15	1

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1896	252,508	17	3	Dividends and bonus to proprietors	55,000	0	0
Reserve on current policies, 1896...	290,705	3	5	Clerks' superannuation benefit fund	1,000	0	0
Increased value of investments	26,384	17	8	Reserve fund	20,000	0	0
Balance of revenue account.	84,312	11	4	Centenary expenses	5,674	3	4
				Reserve on current policies, 1897 ..	295,703	2	5
				Balance disposable	276,534	3	11
	<hr/>				<hr/>		
	£ 653,911	9	8		£ 653,911	9	8

BALANCE SHEET AT 31ST DECEMBER, 1897.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Paid up capital	132,000	0	0	British government securities	113,000	0	0
Fire insurance fund—				Bank of England stock	103,500	0	0
Reserve fund	£520,000	0	0	Railway debenture stock	61,020	0	0
Reserve on current				Colonial government, railway and			
policies	295,703	2	5	other securities	105,505	8	4
Balance disposable ..	276,534	3	11	United States government securi-			
				ties	84,562	10	0
	1,092,237	6	4	United States railway and municip-			
Retained for losses outstanding	83,879	17	7	pal securities	321,979	10	0
Expenses unpaid, estimated at	3,000	0	0	European government securities ..	29,498	7	6
Bills payable	3,800	0	0	South American government secur-			
Clerks' superannuation benefit fund	19,143	2	9	ities	3,730	0	0
Unclaimed dividends	58	2	0	South African Republic govern-			
				ment securities	5,225	0	0
				Investment funds, municipal stock,			
				&c.	83,755	0	0
				Mortgage	8,000	0	0
				Real estate	50,322	6	2
				Salvage corps building funds	5,323	1	3
				Interest accrued	10,560	0	3
				Bills receivable	1,970	4	10
				Bankers' balances, English	90,280	4	10
				Bankers' balances, foreign and colo-			
				nial	116,127	11	3
				Premiums in course of collection			
				(since collected), less commis-			
				sion	67,953	3	9
				Agents' balances	71,706	0	6
				Cash in office	100	0	0
	<hr/>				<hr/>		
	£ 1,334,118	8	8		£ 1,334,118	8	8

Department of Finance—Insurance Branch.

THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—GEORGE P. SHELDON. | *Secretary*—WM. A. WRIGHT.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—A. M. M. KIRKPATRICK. | *Head Office in Canada*—Toronto.

(Incorporated, 10th September, 1853. Charter renewed, 9th September, 1893,
for thirty years. Commenced business in Canada, 1st May, 1874.)

CAPITAL.

Amount authorized, subscribed for, and paid up in cash..... \$1,000,000 00

ASSETS IN CANADA.

United States bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
United States bonds, 4 per cent, registered.....	\$ 100,000 00	\$ 113,000 00
Carried out at market value		\$ 113,000 00
Cash in hands of agents in Canada.....		7,382 16
Total assets in Canada		\$ 120,382 16

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 1,650 00
Reserve of unearned premiums for all outstanding fire risks in Canada.	50,170 77
Total liabilities in Canada.....	\$ 51,820 77

INCOME IN CANADA.

Gross cash received for fire premiums in Canada.....	\$ 80,041 42
Deduct reinsurance, rebate, abatement and return premiums.....	20,119 41
Total net cash received for premiums.....	\$ 59,922 01
Received for interest on bonds and mortgages in Canada.....	4,000 00
Total cash income in Canada	\$ 63,922 01

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$741.68).....	\$ 766 68
Amount paid for losses occurring during the year	\$ 34,485 20
Deduct amount received for reinsurance.....	75 50
Net amount paid during the year for the said losses	\$ 34,409 70

PHENIX, OF BROOKLYN—*Continued.*EXPENDITURE IN CANADA—*Continued.*

Total net amount paid during the year for fire losses in Canada	\$	35,176 38
Commission or brokerage.....		12,471 43
Taxes in Canada.....		1,909 43
General expenses—postage, \$530.54; rent, \$96.67; telegrams, \$56.59; express, \$68.58; exchange, \$53.85; duty on supplies, \$137.92; board expenses, \$783.58; advertising, \$91.54; travelling expenses, \$98.70; printing, \$80.40; sundries, \$2,404.55		4,402 92
Total cash expenditure in Canada.....	\$	53,960 16

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement	\$ 11,733,864	\$ 145,264 08
Taken during the year—new and renewed	6,664,331	80,041 42
Total.....	\$ 18,398,195	\$ 225,305 50
Deduct terminated.....	9,087,790	116,012 71
Gross in force at end of year	\$ 9,310,405	\$ 109,292 79
Deduct reinsured.....	1,258,016	12,641 33
Net in force, 31st December, 1897	\$ 8,052,389	\$ 96,651 46

Total number of policies in force in Canada at date	No return.
Total net amount in force..	\$3,052,389 00
Total premiums thereon	96,651 46

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Real estate	\$ 549,000 00
Loans on bond and mortgage upon which not more than one year's interest is due	115,600 00
Interest accrued on said bond and mortgage loans.....	2,019 95
Stocks and bonds—par value, \$3,171,500; market value.....	3,949,965 00
Interest due and accrued on collateral loans.....	9,075 67
Cash on hand and in banks	555,648 32
Gross premiums in course of collection	564,939 18
Other assets—rents due and accrued and reinsurance.....	6,311 94
Total assets.....	\$5,752,561 06

LIABILITIES.

Net amount of unpaid losses.....	\$ 229,606 60
Unearned premiums	3,148,215 33
Due and accrued for rent, &c.....	3,264 84
All other claims.....	151,167 00
Total liabilities, except capital stock.....	\$3,532,253 77
Capital stock paid up in cash.....	\$1,000,000 00
Surplus beyond liabilities and capital stock	1,220,307 29

Department of Finance—Insurance Branch.

PHENIX, OF BROOKLYN—*Concluded.*

INCOME.

Net cash received for premiums.....	\$3,190,991	23
Interest and dividends.....	175,475	62
Income from all other sources (rents).....	17,284	58
	<hr/>	
Total cash income. ...	\$3,383,751	43
	<hr/> <hr/>	

EXPENDITURE.

Net amount paid for losses.....	\$1,740,049	86
Dividends to stockholders.....	100,000	00
Commission or brokerage.....	581,255	77
Salaries, fees, &c.....	301,381	23
Taxes.....	76,122	93
Miscellaneous.....	330,055	30
	<hr/>	
Total cash expenditure.....	\$3,128,865	09
	<hr/> <hr/>	

RISKS AND PREMIUMS.

Fire risks—written during the year—amount.....	\$339,630,666	00
Premiums thereon.....	3,838,187	28
Terminated during the year.....	355,555,741	00
Premiums thereon.....	4,252,455	49
Net amount in force, 31st December, 1897.....	546,025,731	00
Premiums thereon.....	6,684,772	09
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THE PHOENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—D. W. C. SKILTON.*Secretary*—EDWARD MILLIGAN.*Chief Agent in Canada*—J. W. TATLEY.*Principal Office*—Hartford, Conn.*Head Office in Canada*—Montreal.(Incorporated, 31st May, 1854. Commenced business in Canada.
20th May, 1890.)

CAPITAL.

Amount of joint stock capital authorized	\$5,000,000 00
Amount subscribed for and paid up in cash.....	<u>2,000,000 00</u>

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz.:—

City of Guelph bonds.....	\$ 24,000 00	\$ 28,320 00
City of Brantford bonds	25,000 00	27,500 00
City of Victoria bonds.....	20,000 00	23,800 00
Town of St. Henry bonds.....	75,000 00	82,500 00
Province of New Brunswick bonds	5,000 00	5,300 00
Canadian Pacific Railway bonds.....	44,000 00	48,400 00

(The above are deposited with the Receiver General.)	\$193,000 00	\$215,820 00
Imperial Bank stock.....	13,300 00	25,270 00
	<u>\$206,300 00</u>	<u>\$241,090 00</u>

Total carried out at market value.....	\$ 241,090 00
Cash at head office in Canada.....	4,321 91
Cash in hands of agents in Canada	15,863 21
Interest accrued.....	2,798 31
Maps and plans.....	5,920 65
Office furniture.....	1,402 58
Total assets in Canada.....	<u>\$ 271,396 66</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$ 924 94
do do adjusted but not due.....	681 56
do do claimed but not adjusted.....	1,124 74
do do reported or supposed, but not claimed.....	59 95
do do resisted—not in suit.....	700 00

Total amount of unsettled claims for fire losses in Canada.....	\$ 3,491 19
Reserve of unearned premiums for all outstanding fire risks in Canada.....	103,715 82

Total liabilities in Canada.....	<u>\$ 107,207 01</u>
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Department of Finance—Insurance Branch.

PHENIX, OF HARTFORD—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 170,330 82
Deduct reinsurance, rebate, abatement and return premiums.....	20,402 54
Net cash received for premiums.....	\$ 149,928 28
*Received for interest and dividends.....	10,422 00
Interest on bank account.....	85 98
Total income in Canada.....	\$ 160,436 26

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,828.26).....	\$ 14,899 20
Less amount received for reinsurance.....	5 62
Net amount paid during the year for said losses.....	\$ 14,893 58
Amount paid for losses occurring during the year.....	\$ 109,281 15
Deduct amount received for savings and salvage, \$127.50, and reinsurance, \$3,189.14.....	3,316 64
Net amount paid during the year for the said losses.....	\$ 105,964 51
Net amount paid during the year for fire losses in Canada.....	\$ 120,858 09
Commission or brokerage.....	26,117 49
Salaries, fees and all other charges of officials in Canada.....	9,820 36
Taxes in Canada.....	3,539 25
Miscellaneous payments, viz.:—Travelling expenses, \$1,017.95; underwriters' associations, \$717.22; postage and telegrams, \$1,526.53; stationery and printing, \$1,019.06; maps and insurance plans, \$364.35; customs and express, \$309.45; rents, \$3,484.06; advertising, \$617.77; exchange, \$367.73; subscriptions, \$180. Total, \$9,604.12. Less legal expenses recovered, \$222.11.....	9,282 01
Total expenditure in Canada.....	\$ 169,717 20

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	13,954	\$ 16,753,182	\$ 227,161 42
Taken during the year, new.....	7,568	9,239,634	118,606 82
do do renewed.....	2,328	2,968,742	43,801 62
Total.....	23,850	\$ 28,961,558	\$ 389,569 86
Deduct terminated.....	10,065	13,276,783	179,048 56
Gross in force at end of year.....	13,785	\$ 15,684,775	\$ 210,521 30
Deduct reinsured.....		246,406	2,706 81
Net in force at 31st December, 1897....	13,785	\$ 15,438,369	\$ 207,814 49

Total number of policies in force in Canada at date.....	13,785
Total net amount in force.....	\$15,438,369 00
Total premiums thereon.....	207,814 49

* Paid direct to home office.

PHENIX, OF HARTFORD—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Book value of real estate, less encumbrances, owned by the company...	\$ 547,696 67
Loans on bond and mortgage	132,340 70
Book value of stocks and bonds owned by the company.....	3,367,299 59
Loans on stocks, bonds and other marketable collaterals.....	20,200 00
Cash on hand and in banks.....	272,120 89
Interest due and accrued	22,984 60
Net premiums due and in course of collection, less commissions.....	202,920 00
Rents due and accrued.....	3,842 94
Due from other companies for reinsurance on losses already paid.....	7,043 86
Market value of bonds and stock over book value.....	709,823 41
Agents' balances	302,034 43
Total	\$5,588,307 09
Deduct assets not admitted	49,927 59
Total admitted assets.....	\$5,538,379 50

LIABILITIES.

Net amount of unpaid losses.....	\$ 375,470 73
Total unearned premiums.....	2,139,993 40
Total liabilities, not including capital stock.....	\$2,515,464 13
Capital stock paid up in cash	\$2,000 000 00
Divisible surplus	\$1,022,915 37

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$2,911,186 67
Received for interest and dividends.....	194,716 95
Rents	6,057 16
Profit on sale or maturity of ledger assets during the year over book values.....	37,360 00
Total income.....	\$3,149,320 78

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$1,646,585 46
Dividends paid to stockholders.....	280,000 00
Commission or brokerage.....	496,704 97
Salaries, fees and all other charges of officials.....	188,228 71
Taxes	71,412 47
Rents	15,617 49
All other payments and expenditures	299,197 00
Total expenditure	\$2,997,746 10

Department of Finance—Insurance Branch.

PHENIX, OF HARTFORD—*Concluded.*

RISKS AND PREMIUMS.

Amount of fire risks written during the year.	\$313,717,520 00
Premiums thereon.....	3,373,914 24
Amount of policies terminated	305,964,694 00
Premiums thereon.....	3,408,933 48
Net amount in force on 31st December, 1897.	398,939,933 00
Premiums thereon.....	<u>4,432,571 24</u>

PHENIX ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Joint Secretaries—WILLIAM C. MACDONALD, FRANCIS B. MACDONALD.*Principal Office*—19 Lombard Street, London, E.C.*Chief Agents in Canada*—PATERSON & SON. | *Head Office in Canada*—Montreal.

(Organized A.D. 1782. Commenced business in Canada, A.D. 1804.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,688,800
Amount paid up in cash.....	<u>268,880</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canadian Pacific Railway bonds	\$ 57,500 00	\$ 59,800 00
Canada 4 per cent reduced stock	50,126 67	53,134 27
Canada 3½ per cent stock	36,500 00	36,500 00
Canada 4 per cent inscribed stock	48,666 67	51,586 66
British consolidated 2½ per cent stock	24,333 33	24,333 33
Canada 3½ per cent stock	34,066 67	34,066 67
Total par and market values	\$ 251,193 34	\$ 259,420 93

Carried out at market value	\$ 259,420 93
Interest accrued and unpaid on stocks, &c ..	1,543 95
Unpaid premiums	7,649 94
Total assets in Canada	<u>\$ 268,614 82</u>

LIABILITIES IN CANADA.

Net amount of fire losses reported or supposed but not claimed.....	\$ 4,913 67
Total net amount of unsettled claims for fire losses in Canada.....	4,913 67
Reserve of unearned premiums for all outstanding fire risks in Canada	243,814 96
Total liabilities in Canada	<u>\$ 248,728 63</u>

INCOME IN CANADA.

Gross cash received for fire premiums	\$415,836 75
Less reinsurance, rebate, abatement and return premiums.....	53,410 21
Net cash received for fire premiums	\$ 362,426 54
Add interest on the deposit with Receiver General, paid direct to the head office in London	8,773 40
Total cash income in Canada.....	<u>\$ 371,199 94</u>

Department of Finance—Insurance Branch.

PHENIX, OF LONDON—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$6,559.47).....	\$ 4,454 62
Deduct reinsurance	15 96
Net amount paid during the year for said losses	\$ 4,438 66
Paid for fire losses occurring during the year	\$ 191,099 93
Deduct amount received for savings and salvage and reinsurance.	1,986 53
Net amount paid during the year for said losses.....	\$ 189,113 40
Total net amount paid during the year for fire losses.....	\$ 193,552 06
Commission or brokerage.....	99,823 60
Taxes in Canada.....	3,606 12
Miscellaneous payments	5,370 67
Canada sundries	\$ 3,840 46
Vancouver, B.C., sundries.....	1,530 21
Total cash expenditure in Canada	\$ 302,352 45

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	18,191	\$ 36,460,964	\$ 467,161 91
Taken during the year—new	6,662	14,732,595	199,858 56
do do renewed	6,572	13,610,018	185,978 19
Total	31,425	\$ 64,803,577	\$ 852,998 66
Deduct terminated.....	12,566	26,570,732	349,405 42
Gross in force at end of year.....	18,859	\$ 38,232,845	\$ 503,593 24
Deduct reinsured.....		1,202,175	21,481 62
Net in force, 31st December, 1897.	18,859	\$ 37,030,670	\$ 482,111 62
Total number of policies in force at date.....	18,859		
Total net amount in force.....		\$ 37,030,670 00	
Total premiums thereon.....			482,111 62

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The premiums received during the year, less reinsurances, amount to £1,114,888 15s. 9d.

The expenses and losses (paid and outstanding) amount to £1,029,370 12s. 6d.

The result of the year's working, including interest and balance brought forward from last account, leaves a balance at the credit of profit and loss of £203,311 8s. 10d., out of which the directors propose to declare the usual dividend of £1 3s. per share, to be paid on the 30th proximo.

The funds of the office on the 31st December, 1897, were as under:—

	£	s.	d.
Capital paid up.....	268,880	0	0
Reserve for unexpired risks	445,954	6	3
Investment reserve.....	20,000	0	0
General reserve fund	573,790	2	7
Balance at credit of profit and loss account	203,311	8	10
	£1,511,935	17	8

PHENIX, OF LONDON—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

	£	s.	d.		£	s.	d.
Reserve for outstanding risks on 31st December, 1896.....	436,720	1	4	Losses (less reinsurances).....	665,498	7	2
Premiums (less reinsurances). . . .	1,114,888	15	9	Commission.....£267,755	0	10	
Income from investments (less in- come tax).....	46,569	2	0	General expenses... 96,117	4	6	
					363,872	5	4
				Reserve for outstanding risks at 31st December, 1897.....	445,954	6	3
				Balance carried to profit and loss account.....	122,853	0	4
	<u>£1,598,177</u>	<u>19</u>	<u>1</u>		<u>£1,598,177</u>	<u>19</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 31st De- cember, 1896.....£197,662	16	8		Income tax on profits.....	2,977	9	4
Dividend declared 7th April, 1897.....	94,108	0	0	Bad debts.....	118	18	10
				Investment reserve.....	20,000	0	0
				Balance carried to balance sheet....	203,311	8	10
Balance brought down from revenue account.....	122,853	0	4				
	<u>£226,407</u>	<u>17</u>	<u>0</u>		<u>£226,407</u>	<u>17</u>	<u>0</u>

BALANCE SHEET AT 31ST DECEMBER, 1897.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital, £2,688,800—53,776 shares of £50 each, £5 paid.....	268,880	0	0	Consols.....	330,257	3	10
Reserve for outstanding risk.....	445,954	6	3	Two and a half per cents.....	103,500	0	0
Investment reserve.....	20,000	0	0	Metropolitan two and a half per cents.....	20,990	14	9
General reserve.....	573,790	2	7	London Trust Company debentures	10,184	6	3
Balance at credit of profit and loss account.....	203,311	8	10	Colonial government securities....	134,829	13	0
	<u>£1,511,935</u>	<u>17</u>	<u>8</u>	Canada Pacific Railway land grant bonds.....	12,096	11	3
Unpaid dividends.....	608	4	0	United States government bonds.	139,215	19	8
Outstanding losses.....	197,545	0	0	United States railway bonds.	74,595	7	3
				State of Massachusetts bonds.	137,337	12	8
				New York city three per cent bonds.....	20,644	6	6
				New York city three and a half per cent gold bonds.....	78,494	16	11
				On deposit and on current account in the United States.....	92,127	15	7
				Other foreign government securities	19,046	5	8
				Mortgages on property in the United Kingdom.	85,942	1	10
				The company's offices and other property in London, also the branch offices at Liverpool, Man- chester and Hamburg.....	202,615	14	10
				The company's share in various sal- vage corps prenuises.....	12,113	2	8
				Branch and agency balances at home and abroad.....	176,248	7	4
				Bills receivable.....	8,514	8	8
				Interest and dividends due.....	13,453	12	4
				Cash at bankers and petty cash in hand.....	37,880	19	8
	<u>£1,710,089</u>	<u>1</u>	<u>8</u>		<u>£1,710,089</u>	<u>1</u>	<u>8</u>

Department of Finance—Insurance Branch.

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—EDWIN JONES.

Secretary—WILLIAM W. WELCH.

Principal Office—QUEBEC.

(Organized 2nd April, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58, amended by 18 Vic., cap. 12, and by 29-30 Vic., cap. 27, and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for.....\$	225,000 00
Amount paid up in cash.....	<u>100,000 00</u>

(For List of Shareholders, see Appendix)

ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter Street, bounded in front by St. Peter Street, in the rear by Sault-au-Matelot Street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected, and known as “The Quebec Fire Office”..... \$ 32,000 00

*Stocks and bonds held by the company :—

	Par Value.	Market Value.
Quebec Steamship Co., mortgage.....	\$ 2,500 00	\$ 2,500 00
City of Quebec corporation bonds.....	39,000 00	40,350 00
Dorchester bridge debentures.....	5,400 00	5,400 00
New Brunswick debentures.....	10,000 00	10,800 00
City of Hull debentures.....	10,000 00	10,250 00
City of Three Rivers debentures.....	10,000 00	9,700 00
Province of Quebec debentures.....	12,500 00	13,760 00
do registered stock.....	4,000 00	4,460 00
Quebec Bank stock.....	50,000 00	62,500 00
La Banque Nationale stock.....	15,750 00	14,175 00
Union Bank stock.....	9,960 00	9,960 00
Total par and market value.....	<u>\$ 169,110 00</u>	<u>\$ 183,855 00</u>

*Of these there are deposited with the Receiver General :

City of Quebec debentures.....	\$ 33,000 00
New Brunswick do.....	10,000 00
Province of Quebec do.....	12,500 00
do registered 5 per cent stock.....	4,000 00
Total.....	<u>\$ 59,500 00</u>

QUEBEC—Continued.

Carried out at market value.....	\$	183,855 00
Cash on hand at head office.....		62 35
Cash in banks, viz. :—		
La Banque Nationale, Quebec.....	\$	7,170 56
do dividend account.....		1,681 40
do savings account.....		9 20
Bank of Montreal, Quebec.....		14,974 92
do Toronto.....		2,133 26
do special deposit.....		7,500 00
do New York.....		22 34
do St. John.....		0 39
Total.....		33,492 07
Interest accrued and unpaid on stocks.....		2,407 50
Agents' balances.....		20,700 44
Balances due for losses reinsured.....		7,699 10
Total assets.....	\$	280,216 46

LIABILITIES.

(1) *Liabilities in Canada.*

Claims for fire losses adjusted but not due.....	\$	1,000 00
do resisted—in suit (Eaton suit).....		2,500 00
Net amount of unsettled claims for fire losses.....	\$	3,500 00
Total reserve of unearned premiums for fire losses.....		70,703 28
Dividends declared and due but not paid.....		1,134 40
Bills payable to Banque Nationale (last one paid off 25th March)...		19,000 00
Total liabilities in Canada except capital stock.....	\$	94,337 68

(2) *Liabilities in other Countries.*

Net amount of fire losses resisted—in suit.....	\$	1,090 00
Total net amount of fire losses unsettled.....	\$	1,090 00
Total reserve of unearned premiums for fire risks in other countries		26,090 29
Total liabilities in other countries.....	\$	27,180 29
Total amount of liabilities in all countries, except capital stock....	\$	121,517 97
Surplus on policy-holders' account.....	\$	158,698 49

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 132,551 16	\$ 65,695 19
Deduct reinsurance, rebate, abatement and return premiums	46,191 95	10,505 35
Net cash received for premiums.....	\$ 86,359 21	\$ 55,189 84
Net cash received for premiums in all countries.....	\$	141,549 05
Received for interest on bonds and mortgages and stocks.....		10,764 05
Received for rent.....		1,400 00
Total cash income.....	\$	153,713 10

Department of Finance—Insurance Branch.

QUEBEC—Concluded.

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,950).....	\$ 6,737 39	\$ 2,500 00
Amount paid for losses occurring during the year.....	\$ 142,762 46	\$ 38,248 34
Deduct savings and salvage and reinsurance.....	47,993 31	2,736 78
Net amount paid for said losses.....	\$ 94,769 15	\$ 35,511 56
Total.....	\$ 101,506 54	\$ 38,011 56
Total net amount paid during the year for fire losses.....	\$	139,518 10
Amount of dividends paid during the year at 8 per cent.....		7,736 40
Commission or brokerage.....		24,596 45
Salaries, fees, &c.....		8,260 33
Taxes.....		2,957 32
Miscellaneous payments, viz.:—		
Repairs, \$145.81; fuel, \$342.08; rent at branches, \$715; plans, \$640; postage, telegraph and petty expenses, \$4,050.67; printing, \$397.53; Canadian Fire Underwriters' Association, \$368.43.....		6,659 62
Total cash expenditure.....	\$	189,728 22

CASH ACCOUNT.

1896.	DR.	1897.	CR.
Dec. 31. Balance in hand and in banks at this date.....	\$ 60,529 54	Dec. 31. Expenditure as above.....	\$ 189,728 22
1897.		Investments.....	9,960 00
Dec. 31. Income as above.....	153,713 10	Balance on hand and in banks at end of year.....	33,554 42
Money borrowed.....	19,000 00		
	<u>\$ 233,242 64</u>		<u>\$ 233,242 64</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	11,769,297	163,989 79	5,528,012	74,799 32	17,297,309	238,789 11
Taken during the year—new.....	5,199,301	66,170 50	3,748,677	53,561 94	8,947,978	119,732 44
do do —renewed.....	4,984,090	70,840 73			4,984,090	70,840 73
Total.....	21,952,688	301,001 02	9,276,689	128,361 26	31,229,377	429,362 28
Deduct terminated.....	10,197,393	141,593 28	5,061,570	71,678 08	15,258,963	213,271 36
Gross in force at end of year.....	11,755,295	159,407 74	4,215,119	56,683 18	15,970,414	216,090 92
Deduct reinsured.....	1,702,743	25,546 74	230,812	4,020 27	1,933,555	29,567 01
Net in force, 31st Dec., 1897.....	10,052,552	133,861 00	3,984,307	52,662 91	14,036,859	186,523 91

Total number of policies in force at date.....	No return.
Total net amount in force.....	\$ 14,036,859 00
Total net premiums thereon.....	186,523 91

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—J. A. MACDONALD.

Secretary—G. W. BUREHELL.

Principal Office—New York.

Agent in Canada—GEORGE SIMPSON.

Head Office in Canada—1707 Notre Dame St., Montreal.

(Incorporated 11th September, 1891. Commenced business in Canada, 2nd November, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash. \$ 500,000 00

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
United States 4 per cent bonds.....	\$ 100,000	\$ 117,000
City of Halifax 5 per cent stock.....	60,000	75,000
New Zealand 4 per cent.....	48,667	51,100
Province of Quebec 5 per cent bonds.....	24,333	26,766
Province of Manitoba 5 per cent bonds.....	29,200	32,120
Total par and market values.....	\$ 262,200	\$ 301,986

Carried out at market value..... \$ 301,986 00

Cash at head and branch offices in Canada..... 693 67

Cash in banks, viz. :—

Molsons Bank, Montreal.....	\$ 8,553 67
Bank of British North America, Halifax.....	1,454 38

Total..... 10,008 05

Cash in the hands of agents in Canada..... 14,573 02

Due for rent..... 141 67

Sundry..... 150 00

Total assets in Canada..... \$ 327,552 41

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 33 33
do due and yet unpaid.....	620 00
do resisted—in suit.....	3,800 00
do do not in suit.....	1,000 00

Total net amount of unsettled claims for fire losses in Canada..... \$ 5,453 33

Reserve of unearned premiums for all outstanding fire risks in Canada..... 192,555 45

Sundry..... 1,264 63

Total liabilities in Canada..... \$ 199,273 41

Department of Finance—Insurance Branch.

QUEEN INSURANCE COMPANY OF AMERICA—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 313,043 90	
Deduct reinsurance, &c.	30,291 33	
Net cash received for fire premiums .....	.....	\$ 282,752 57
Interest and dividends .....	.....	11,798 10
Total cash income in Canada.....	.....	\$ 294,550 67

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,590.00).....	\$ 8,792 68	
Amount paid for losses occurring during the year	\$ 158,441 55	
Less amount received for savings and salvage and for reinsurance.....	6,695 61	
Net amount paid during the year for said losses.....	\$ 151,745 94	
Total net amount paid during the year for fire losses in Canada.....	.....	\$ 160,538 62
Commission or brokerage in Canada .....	.....	45,710 95
Salaries, fees and all other charges of officials in Canada .....	.....	14,392 51
Taxes in Canada.....	.....	4,032 07
Miscellaneous payments, viz.:—Postage and exchange charges, \$1,979.73; printing and stationery, \$1,474.09; advertising, \$1,914.41; inspections, \$1,054.27; underwriters' associations, \$1,583.81; rent, \$2,578.09; general expenses, \$2,433.83; maps and plans, \$276.39; legal expenses, \$17.25. ....	.....	13,311 87
Total cash expenditure in Canada .....	.....	\$ 237,986 02

RISKS AND PREMIUMS.

<i>Fire Risks and Premiums.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 30,381,158	\$ 389,499 77
Policies taken during the year—new	11,651,687	139,471 50
do do renewed	12,359,986	172,973 71
Total	\$ 54,392,831	\$ 701,944 98
Deduct terminated.....	23,658,056	310,602 59
Gross in force at end of year	\$ 30,734,775	\$ 391,342 39
Deduct reinsured.....	858,299	10,698 17
Net in force at 31st December, 1897	\$ 29,876,476	\$ 380,644 22
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force .....	.....	\$ 29,876,476 00
Total premiums thereon .....	.....	380,644 22

QUEEN INSURANCE COMPANY OF AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Real estate owned by the company	\$ 714,970 57
Stocks and bonds owned by the company of par value, \$2,911,900; at market value	3,359,664 18
Cash in hand and in banks	114,940 28
Interest due and accrued	42,174 65
Premiums in course of collection	319,104 75
Bills receivable	196 00
All other property belonging to the company	2,904 67
Total assets	\$ 4,553,955 10

LIABILITIES.

Net amount of unpaid losses	\$ 190,867 49
Total unearned premiums	1,574,027 77
Due and accrued for rent, salaries, &c.	23,607 16
Sundry	122,141 38
Total liabilities, not including capital stock	\$ 1,910,643 80
Capital stock paid up in cash	\$ 500,000 00
Surplus beyond liabilities, including capital stock	\$ 2,143,311 30

INCOME.

Net cash received for premiums	\$ 1,911,331 08
Interest and dividends	129,914 84
Rents	8,653 46
Total income	\$ 2,049,899 38

EXPENDITURE.

Net amount paid during the year for losses	\$ 992,391 73
Cash dividends paid stockholders	100,000 00
Commission or brokerage	304,964 76
Salaries, fees and other charges of officials	180,643 86
Taxes	51,412 44
All other payments and expenditures	135,758 95
Amount written off real estate to profit and loss account	100,000 00
Total expenditure	\$ 1,865,171 74

RISKS AND PREMIUMS.

Fire risks written or renewed during the year	\$223,416,166 00
Premiums	2,450,620 14
Amount terminated during the year	225,258,814 00
Premiums thereon	2,545,438 87
Net amount in force at 31st December, 1897	286,209,325 00
Premiums thereon	3,153,673 18

Department of Finance—Insurance Branch.

THE RELIANCE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—WM. BLAIN.
 Secretary—W. B. BROADBENT.
 Agent in Canada—E. L. BOND.

Underwriter—JOS. PEMBERTON.
 Principal Office—Liverpool, England.
 Head Office in Canada—Montreal.

(Incorporated, 1880. Commenced business in Canada, 1st November, 1894.)

CAPITAL.

Amount of capital authorized and subscribed for.....£	500,000
Amount paid up in cash	<u>100,000</u>

ASSETS IN CANADA.

Stocks and bonds held by the Receiver General:—

City of Winnipeg bonds.....\$	19,000 00
City of Quebec bonds.....	14,600 00
City of Montreal bonds.....	9,246 66
City of Toronto bonds.....	14,600 00
City of London, Ont., bonds.....	4,866 67
Province of Manitoba bonds.....	4,866 67
Province of Quebec bonds.....	14,600 00
Queensland inscribed stock.....	4,866 67
Victoria inscribed stock.....	14,600 00
India 3 per cent stock.....	9,733 33
Total.....	<u>\$ 110,980 00</u>

Carried out at par value.....\$	110,980 00
Total assets in Canada.....\$	<u>110,980 00</u>

LIABILITIES IN CANADA.

Balance due agent by head office.....\$	533 88
Total liabilities in Canada.....\$	<u>533 88</u>

INCOME IN CANADA.

Net cash received for premiums.....\$	5,847 23
Total income in Canada \$	<u>5,847 23</u>

RELIANCE MARINE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$23,238.12)	\$	42,654	36
Deduct savings and salvage			386 07
Net amount paid during the year for the said losses	\$	42,268	29
Amount paid for losses occurring during the year	\$	5,712	05
Deduct savings and salvage			3,923 18
Net amount paid during the year for the said losses	\$	1,788	87
Total net amount paid during the year for inland marine losses in Canada	\$	44,057	16
Commission or brokerage			876 58
Salaries, fees and other charges of officials in Canada			548 33
Taxes in Canada			600 00
All other payments, viz.:—Postage, \$42.25; telegrams, \$179.73; exchange, \$212.10; sundries, \$72.05			506 13
Total expenditure in Canada	\$	46,588	20

RISKS AND PREMIUMS.

Policies taken during the year	366	\$	1,387,855	\$	5,847	23
Terminated	366		1,387,855		5,847	23

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The balance of 1896 underwriting account brought forward was £57,890 17s. 4d., the settlements made on that account and previous years being £54,801 12s. 4d. The interest account for 1897 is £7,218 11s. 3d., and there remains at the credit of the profit and loss account a balance of £11,385 8s. 11d.

An interim dividend of 2s. per share was paid in July last, and the directors propose to pay a further dividend of 2s. per share (free of income tax), making 10 per cent for the year, carrying forward £1,385 8s. 11d. to the credit of the next account.

The net premiums taken for the year amount to £113,516 2s. 7d., and the claims settled to £36,474 2s. 6d., leaving, after deducting expenses, &c., a balance of £61,623 2s. 10d.

The liability on risks accepted was £26,272,270, of which £24,163,492, being 91.97 per cent, has terminated or been reinsured, leaving £2,108,778 or 8.03 per cent outstanding, the unearned premiums thereon being £28,057 0s. 3d.

Department of Finance—Insurance Branch.

RELIANCE MARINE—Concluded.

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
To Balance, 1st January, 1897..	11,326	15	4
Balance of underwriting account, 1896.	57,890	17	4
Interest account.	7,218	11	3
By Dividend paid to shareholders—			
1st July, 1896.	5,000	0	0
27th January, 1897.	5,000	0	0
Income tax, 1896.	10,000	0	0
Claims, reinsurance, returns, commissions, &c., for 1896 and previous years.	249	2	8
Balance carried down.	54,801	12	4
	11,385	8	11
	£ 76,436	3	11

UNDERWRITING ACCOUNT.

	£	s.	d.
To premiums, less reinsurances, returns and agency charges.	113,516	2	7
Transfer fees.	11	17	6
By Claims—			
General expenses, including salaries, rents, subscription to underwriters' rooms, registers of shipping, &c., Liverpool, London, Paris, &c.	13,580	14	9
Auditors' remuneration.	100	0	0
Directors' remuneration.	1,500	0	0
Furniture and fixtures—amount written off.	250	0	0
Balance carried down.	61,623	2	10
	£ 113,528	0	1

BALANCE SHEET, 31ST DECEMBER, 1897.

	£	s.	d.		£	s.	d.
To Capital—				By Loans and investments.	231,225	10	3
50,000 shares at £10 per share, £500,000				Stamps.	30	15	8
Paid up, £2 per share.	100,000	0	0	Furniture and fixtures, Liverpool, London, New York and Paris.	2,149	19	8
Reserve fund.	100,000	0	0	Cash at bankers and in bank.	9,445	18	9
Balance of profit and loss account.	£ 11,385	8	11	Interest accrued but not received.	2,105	8	4
Less interim dividend paid 1st July, 1897.	5,000	0	0	Accounts due to the company for premiums, salvage, &c.	30,499	6	0
Balance of underwriting account, 1897.	6,385	8	11				
Special reinsurance account.	61,623	2	10				
Accounts due by the company.	2,788	13	9				
Dividends unpaid.	4,888	1	2				
	271	12	0				
	£ 275,456	18	8		£ 275,456	18	8

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—M. H. MAXWELL. | Manager—CHAS. ALCOCK.
 Principal Office—Liverpool, England.
 Head Office in Canada—Montreal. | Chief Agent in Canada—GEO. SIMPSON.
 (Established, 31st May, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	\$ 14,600,000 00
Capital stock subscribed for £2,504,680 sterling	12,189,442 67
Amount paid up in cash, £375,702 sterling	<u>1,828,416 40</u>

ASSETS IN CANADA.

Real estate in Canada held by the company	\$ 245,000 00
Stocks and bonds held by the company:—	
*Canada 4's	Par value. Market value.
*Consols	\$ 178,533 34 \$ 189,245 34
	511,000 00 511,000 00
	<u>\$ 689,533 34 \$ 700,245 34</u>
Carried out at market value	700,245 34
Loans on security of the company's policies (life department) in Canada	31,977 11
Cash at head office in Canada	695 63
Cash in Banks, viz. :—	
Bank of Nova Scotia, Halifax	\$ 1,027 44
Molsons Bank, Montreal	13,131 03
Bank of Hamilton, Toronto	1,882 06
Total	16,040 53
Cash in hands of agents in Canada	42,346 05
Rents due and accrued	1,523 32
Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, etc	7,000 00
Queen Insurance Company, proportion of general expenses	731 77
Total assets in Canada	<u>\$ 1,046,059 75</u>

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due	\$ 685 00
do do claimed but not adjusted	10,836 00
do do reported or supposed but not claimed.	2,340 00
do do resisted, in suit	1,700 00
do do resisted, not in suit	790 00
Total net amount of unsettled claims for fire losses in Canada	16,351 00
Reserve of unearned premiums on all outstanding fire risks	466,343 32
Liability under life branch in Canada	435,829 00
Due and accrued for commission, etc	1,770 14
Total liabilities in Canada	<u>\$ 920,293 46</u>

*Deposited with Receiver General on account of fire and life.

Department of Finance—Insurance Branch.

ROYAL—Continued.

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums	\$ 676,758 00	
Deduct reinsurance, &c.	76,651 14	
Net cash received for fire premiums	\$ 600,106 86	
Interest and dividends on stock, &c	22,933 43	
Rents	6,949 54	
Total cash income in Canada	\$ 629,989 83	

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$14,493)	\$ 13,564 72	
Deduct amount received for reinsurance	470 28	
Net amount paid during the year for said losses	\$ 13,094 44	
Paid for losses occurring during the year	\$ 372,974 41	
Less amount paid for reinsurance and savings and salvage	8,791 04	
Net amount paid for said losses	\$ 364,183 37	
Total net amount paid during the year for fire losses in Canada	\$ 377,277 81	
Paid for commission or brokerage	98,790 92	
Paid for salaries, fees and all other charges of officials in Canada	27,162 49	
Taxes in Canada	4,530 07	
Miscellaneous payments, viz.:—Printing and stationery, \$3,296.77; inspection, \$2,242.41; underwriters' associations, \$2,721.10; ad- vertising, \$1,937.18; rents, \$5,142.80; postage and exchange, \$3,314.25; maps and plans, \$675.83; office furniture, \$21.62; legal expenses, \$207.71; general expenses, \$4,359.45	23,919 12	
Total cash expenditure in Canada	\$ 531,680 41	

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement	\$ 85,962,711	\$ 972,054 50
Taken during the year—new	24,648,303	290,748 63
do do renewed	30,362,920	365,340 83
Total	\$ 140,973,934	\$1,628,143 96
Deduct terminated	57,206,542	685,839 62
Gross in force at end of year	\$ 83,767,392	\$ 942,304 34
Deduct reinsured	571,228	8,795 95
Net in force, 31st December, 1897	\$ 83,196,164	\$ 933,508 39
Total number of policies in force in Canada	No return.	
Total net amount in force	\$ 83,196,164 00	
Total premiums thereon	933,508 39	

ROYAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

The fire premiums for the period, after deduction of reinsurances, amounted to £2,007,012 5s. 6d., and the net losses to £1,102,284 17s. 4d. Deducting agents' commission, and all management expenses, the surplus on the fire business carried to profit and loss amounts to £233,343 13s. 6d.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the dividend for the year 1896, was.....	£666,277	17	2
Less income tax.....	8,639	18	0
	<u>£657,587</u>	<u>19</u>	<u>2</u>

To which have been added :—

Profit on the fire department	£233,343	13	6
Interest, not carried to other accounts.....	118,023	1	0
Transfer fees	52	13	6
	<u>351,419</u>	<u>8</u>	<u>0</u>
	£1,009,007	7	2
Less interim dividend paid 15th December last.	112,710	12	0
Leaving at the credit of the account at the end of 1897.....	<u>£896,296</u>	<u>15</u>	<u>2</u>

DIVIDEND.

The directors recommend, in addition to the above interim dividend of 18s. per share, a payment of 20s. further dividend on 15th June, free of income tax, which will absorb.....	125,234	0	0
Balance of profit and loss.....	<u>£771,062</u>	<u>15</u>	<u>2</u>

FUNDS.

After providing for payment of the dividend, the funds of the company will stand as follows, viz. :—

Capital paid up	£ 375,702	0	0
Life funds	5,539,264	3	0
Superannuation fund.....	48,481	0	9
Fire fund.....	£ 928,000	0	0
Reserve fund	1,582,393	11	7
Balance of profit and loss	771,062	15	2
	<u>3,281,456</u>	<u>6</u>	<u>9</u>
	<u>£9,244,903</u>	<u>10</u>	<u>6</u>

Department of Finance—Insurance Branch.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.....	928,000	0	0	Losses by fire after deduction of re-insurances	1,102,284	17	4
Premiums received after deduction of reinsurances	2,007,012	5	6	Commission	268,564	11	4
				Expenses of management	402,819	3	4
				Amount carried to profit and loss..	233,343	13	6
				Amount of fire fund at the end of the year as per balance sheet	928,000	0	0
	<u>£2,935,012</u>	<u>5</u>	<u>6</u>		<u>£2,935,012</u>	<u>5</u>	<u>6</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	791,511	17	2	Interim dividend for 1897	112,710	12	0
Less balance of dividend for 1896.	125,234	0	0	Income tax	8,689	18	0
Interest and dividends not carried to other accounts.	£119,689	12	10	Balance carried forward.....	896,296	15	2
Less interest to superannuation fund.....	1,666	11	10				
	118,023	1	0				
Transfer fees	52	13	6				
Amount from the fire account	233,343	13	6				
	<u>£1,017,697</u>	<u>5</u>	<u>2</u>		<u>£1,017,697</u>	<u>5</u>	<u>2</u>

BALANCE SHEET, 31ST DECEMBER, 1897.

	£	s.	d.		£	s.	d.
Shareholders' capital.....	375,702	0	0	Mortgages on freehold and leasehold property within the United Kingdom—			
Reserve fund	1,582,393	11	7	City property, Eng-land.....	£534,481	15	5
Life assurance fund.....	5,224,606	17	0	City property, Scot-land.....	117,000	0	0
Annuity fund.....	314,657	6	0	Landed property, England.....	779,637	0	0
Fire fund.....	928,000	0	0	Landed property, Scotland.....	316,641	0	0
Perpetual insurance account.....	44,086	8	8				
Superannuation fund	48,481	0	9				
Profit and loss (subject to dividend payable 15th June next).....	896,296	15	2	Mortgages on freehold property out of the United Kingdom.....	75,701	7	3
	<u>£9,414,223</u>	<u>19</u>	<u>2</u>	Reversions and life interests	133,477	9	3
Claims under life poli-cies, admitted but not paid.....	£ 46,942	4	9	Loans on the company's life policies within their surrender value....	305,798	9	11
Outstanding fire losses	135,951	17	10	Investments—			
Unclaimed dividends	7,725	5	8	British government securities...	255,663	10	6
Outstanding accounts since paid.....	16,027	9	10	Colonial government securities..	121,542	6	5
Bills payable since paid.....	65,711	7	8	Foreign government securities..	20,286	4	7
	272,358	5	9	United States government securi-ties.....	295,011	4	6
				United States railways mortgage bonds	722,982	3	7
				United States railways guaran-teeed stocks	100,620	18	2
				Colonial provincial bonds.....	11,000	0	0
				Colonial municipal bonds.....	24,680	7	9
				State and municipal bonds in the United States.....	386,738	17	6
				Railway debenture stocks—			
				England	£288,708	17	9
				Scotland.....	27,672	5	1
				Wales.....	7,686	18	0
				Foreign	2,034	7	6
					326,102	8	4

ROYAL—*Concluded.*BALANCE SHEET ON THE 31ST DECEMBER, 1897.—*Concluded.*

Railway guaranteed and preference stocks—		
England	£1,752,226 1 4	
Scotland	133,733 0 4	
Wales	31,881 13 3	
Indian and colonial	91,232 16 0	
		2,009,073 10 11
Railway ordinary and preferred ordinary stocks—		
England	£167,796 5 9	
Scotland	78,051 12 10	
		245,847 18 7
Gas and dock companies' bonds.		396,053 0 6
Bonds and shares of other incorporated companies.		106,665 4 2
Freehold ground rents, England and Scotland		34,879 5 2
Freehold buildings—		
England	£519,361 2 10	
Scotland	51,247 7 9	
Ireland	7,000 0 0	
India and colonies	131,011 9 0	
United States	538,704 14 0	
Other foreign countries	23,195 0 6	
		1,270,519 14 1
Leasehold buildings—		
England		111,118 7 3
Loans—To various towns and townships on security of the rates—		
England	£291,449 11 4	
Scotland	9,201 13 6	
Wales	66 13 4	
		300,717 18 2
Loans—		
On English and Scottish railway and other securities, with margins.		173,754 8 10
Agents' balances since received		157,427 2 0
Outstanding premiums since received		27,503 7 4
Outstanding interest since received		85,307 17 5
Cash in hand and on current account with bankers.		240,349 7 4
		<u>£9,686,582 4 11</u>
		<u>£9,686,582 4 11</u>

Department of Finance—Insurance Branch.

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—ALEXANDER DUNCAN. | *Secretary*—J. K. MACDONALD.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada— | *Head Office in Canada*—Montreal.
WALTER KAVANAGH. |

(Organized, 1824. Incorporated, 26th June, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	£6,000,000 stg.
Amount subscribed for	4,945,180 "
Amount paid up in cash	300,000 "

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock	\$ 97,333 33	\$ 110,000 00
City of St. John debentures	2,000 00	2,120 00
City of Toronto bonds	1,500 00	1,530 00
City of Hamilton bonds	20,000 00	21,400 00
Total par and market values	\$ 120,833 33	\$ 135,050 00

Carried out at market value	\$ 135,050 00
Cash in hands of agents in Canada	10,185 93
Cash in Imperial Bank of Canada	59,073 31
*Total assets in Canada	\$ 204,309 24

*Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company, as follows:—

	Par value.	Market value.
Province of Quebec Government bonds	\$ 47,500 00	\$ 55,100 00
Town of Cobourg bonds	11,500 00	11,620 00
City of Montreal debenture stock	150,000 00	144,500 00
County of Middlesex bonds	97,500 00	101,720 00
County of Hastings bonds	20,000 00	21,510 00
Town of Dundas bonds	35,000 00	35,620 00
Village of Parkdale bonds	14,500 00	15,620 00
Ontario Railway subsidy bonds	146,812 85	146,812 85
Canada Permanent Loan Company's debentures	25,000 00	25,000 00
Farmers' Loan and Savings Company's debentures	50,000 00	50,000 00
Huron and Erie Loan Company's debentures	60,000 00	60,000 00
London and Canadian Loan Company's debentures	75,000 00	75,000 00
Freehold Loan and Savings Company's debentures	50,000 00	50,000 00
Ontario Loan and Debenture Company's debentures	25,000 00	25,000 00
Land Security Company's debentures	50,000 00	50,000 00
Western Canada Loan and Savings Company's debentures	50,000 00	50,000 00
Trust and Loan Company of Canada debentures	50,000 00	50,000 00

[Note continued on next page.]

SCOTTISH UNION AND NATIONAL--Continued.

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.	\$ 4,853 38	
do do claimed but not adjusted.	3,753 22	
do do resisted—in suit.	7,975 00	
Total net amount of unsettled claims for losses in Canada.	\$	16,581 60
Reserve of unearned premiums for all outstanding risks in Canada.		109,906 90
Total liabilities in Canada.	\$	<u>126,488 50</u>

INCOME IN CANADA.

Gross cash received for premiums.	\$ 227,207 00	
Deduct reinsurance, rebate, abatement and return premiums.	57,245 16	
Net cash received for premiums.	\$	169,961 84
Received for interest and dividends.		11,599 31
Total income in Canada.	\$	<u>181,561 15</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$12,057.99).	\$ 11,071 77	
Amount paid for losses occurring during the year.	\$ 68,599 56	
Deduct savings and salvage.	\$ 5,831 16	
Deduct amount received for reinsurance.	1,661 28	
Total deductions.	7,492 44	
Net amount paid for said losses.	\$ 61,107 12	
Net amount paid during the year for losses.	\$	72,178 89
Commission or brokerage.		35,116 60
Taxes in Canada.		2,529 78
Miscellaneous payments, viz.: Stationery and printing, \$318.69; postage, telegrams and express, \$1,024.98; advertising, \$459.65; travelling expenses, \$3,622.54; maps and plans, \$10.30; office furniture, \$11; legal expenses, \$259.60; underwriters' associations, local boards, &c., \$332.77; office expenses, \$18.80; sundries, \$2.02		6,060 35
	\$	<u>115,885 62</u>

NOTE--Concluded.

Central Canada Loan and Savings Company's debentures.	\$ 25,000 00	\$ 25,000 00
City of Toronto bonds.	125,000 00	129,375 00
Province of Manitoba Government bonds.	50,000 00	52,500 00
Grand Trunk Ry. of Canada perpetual debenture stock.	50,000 00	62,500 00
City of Toronto street-tramway bonds.	40,000 00	49,845 00
Canada Landed and National Investment Co.'s debentures.	37,500 00	37,500 00
City of London, Ont., debentures.	75,000 00	79,710 00
Toronto Railway Co. first mortgage debentures.	125,000 00	133,750 00
Canadian Pacific Railway first mortgage debentures.	50,000 00	59,500 00
City of Hamilton debentures.	30,000 00	32,100 00
Imperial Loan and Investment Company's debentures.	25,000 00	25,000 00
City of Sherbrooke, Que., bonds.	50,000 00	53,725 00
City of Brantford, Ont., bonds.	30,000 00	32,290 00
City of Kingston, Ont., bonds.	24,427 73	28,000 00
Town of Petrolea, Ont., bonds.	75,351 34	81,900 00
Halifax Electric Tramway Co., first mortgage bonds.	25,000 00	25,817 81
St. Lawrence and Ontario Ry., first mortgage bonds.	25,000 00	27,000 00
	<u>\$1,820 091 92</u>	<u>\$1,908,015 66</u>

Department of Finance—Insurance Branch.

SCOTTISH UNION AND NATIONAL—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	20,071	\$ 18,139,211	\$ 222,202 38
Taken during the year—new and renewed	8,489	17,769,225	227,207 00
Total	28,560	\$ 35,908,436	\$ 449,409 38
Deduct terminated	16,596	15,905,381	224,035 66
Gross in force at end of year	11,964	\$ 20,003,055	\$ 225,373 72
Deduct reinsured		666,854	8,843 74
Net in force at 31st December, 1897	11,964	\$ 19,336,201	\$ 216,529 98

Total number of policies in force in Canada at date.....	11,964
Total net amount in force.....	\$19,336,201 00
Total premiums thereon.....	216,529 98

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE DEPARTMENT.

The net fire premium revenue, after deducting reinsurance premiums, was.....	£ 552,703 9 6
The claims, including full provision for all outstanding losses, were. £305,845 14 8	
Commission and charges amounted to.....	186,388 12 5
	492,234 7 1
Leaving a net surplus for the year of.....	£ 60,469 2 5

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Net surplus on fire account as above shown.....	£ 60,469 2 5
Interest on shareholders' capital and reserves.....	37,095 17 0
Transfer fees received.....	59 0 0
	£ 97,623 19 5
Less agents' balances irrecoverable.....	257 15 2
	£ 97,366 4 3
Balance brought forward from last year.....	26,098 17 6
Unappropriated balance.....	£ 123,465 1 9

Out of this sum the directors propose to pay a dividend at the rate of 16 per cent, absorbing, £48,000; and a bonus at the rate of 1½ per cent for the year, amounting to £4,500, £52,500; to carry to fire premium reserve, £5,000; to carry to general reserve, £35,000; and to carry forward to next year £30,965 1s. 9d., £70,965 1s. 9d., £123,465 1s. 9d.

The dividend and bonus above mentioned will be paid (free of income tax) in equal moieties on 1st June and 1st December next.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY—Continued.

FIRE REVENUE ACCOUNT.

Fire premiums received, after deducting reinsurance premiums	£	s.	d.	£	s.	d.
	552,703	9	6	305,845	14	8
Losses by fire, after deducting sums reinsured				98,674	3	2
Commission				87,714	9	3
Expenses of management, including government and state taxes				60,469	2	5
Balance of revenue transferred to profit and loss account				£ 552,703	9	6

PROFIT AND LOSS ACCOUNT.

Fire premium reserve at 31st December, 1896	£	s.	d.	£	s.	d.
General reserve at 31st December, 1896	475,000	0	0	237	15	2
Balance of profit and loss account at 31st December, 1896, brought forward	26,098	17	6	52,500	0	0
Agents' balances irrecoverable						
Provision for dividend and bonus payable in 1898				£280,000	0	0
Fire premium reserve at 31st December, 1896				£275,000	0	0
Added as at 31st December, 1897				5,000	0	0
General reserve at 31st Dec., 1896	£ 501,098	17	6	£200,000	0	0
Added as at 31st Dec., 1897	60,469	2	5	35,000	0	0
Balance of fire revenue account	37,085	17	0	235,000	0	0
Interest and dividends (less income tax) not carried to life account	59	0	0			
Transfer fees						
Balance carried forward				£ 515,000	0	0
				30,965	1	9
				£ 598,722	16	11

Department of Finance—Insurance Branch.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY—Concluded.
BALANCE SHEET AT 31ST DECEMBER, 1897.

LIABILITIES.		ASSETS.	
	£	s.	d.
Shareholders' capital.....	300,000	0	0
Shareholders' reserve—			
Fire premium reserve.....	£280,000	0	0
General reserve.....	235,000	0	0
	£515,000	0	0
Profit and loss—			
Provision for dividend and bonus payable in 1898.....	£52,500	0	0
Balance carried forward.....	80,965	1	9
	83,465	1	9
Life assurance and annuity funds.....	588,465	1	9
	£ 896,465	1	9
	3,742,789	13	4
	£ 4,641,254	15	1
Claims under life policies, admitted or known, but not payable until after 31st December, 1897.....	£ 52,855	9	1
Claims under fire policies, ditto.....	65,978	7	1
Outstanding commission and charges.....	21,926	10	2
Outstanding dividends.....	2,994	5	0
Deposits made by agents as security.....	460	0	0
	144,214	11	4
Mortgages on property within the United Kingdom.....	565,160	10	6
Mortgages on property out of the United Kingdom.....	511,520	5	1
Reversions and life interests.....	28,721	8	0
Fee-duties, ground rents, &c.....	90,848	4	3
Loans on company's policies, within their surrender value.....	128,586	15	4
Loans on miscellaneous securities (trust funds, &c.).....	54,281	9	1
British government securities.....	6,901	17	3
Indian and colonial government stocks.....	173,372	1	8
United states government bonds.....	10,799	0	0
Railway debenture stocks.....	204,679	1	8
Other debenture stocks.....	289,067	9	0
Indian railway guaranteed stocks.....	80,875	5	11
Railway and other stocks and shares, preference and ordinary.....	531,771	14	10
United States railway bonds and guaranteed shares.....	669,687	1	9
United States municipal and state bonds.....	253,435	19	6
Colonial, provincial, municipal and county bonds.....	229,138	3	9
Terminable debentures and fixed deposits.....	454,088	1	0
Foreign government securities.....	44,491	14	11
Water annuities.....	7,294	18	4
Company's own stock.....	1,835	0	0
House property—Edinburgh, London, Dublin, Glasgow and Manchester.....	78,200	0	0
Other real property.....	42,047	16	9
Loan on personal security with life policy.....	250	0	0
Agents' balances (chiefly receipts in their hands for collection, since accounted for).....	102,607	4	11
Outstanding premiums (head office and branches).....	34,596	7	5
Interest accrued to 31st December, 1897.....	47,889	18	10
Bank balances and deposits at call.....	139,694	15	4
Bills receivable.....	4,147	0	6
	£ 4,785,469	6	5

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

Chairman—FRED'K HENRY NORMAN. | Secretary—EDWARD BAUMER.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Principal Office—London, Eng.

Chief Agent and Manager in Canada— | *Head Office in Canada*—
H. M. BLACKBURN. | 15 Wellington St. East, Toronto.

(Organized, 7th April, 1710. Commenced business in Canada, 3rd June, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	\$11,680,000 00
Amount paid up in cash.....	584,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent reduced stock.....	\$ 24,333 33	\$ 27,496 66
Canada 4 per cent stock, 1885.....	24,333 33	27,009 99
Canada 3 per cent stock.....	116,800 00	124,976 00
Province of Manitoba debentures.....	12,166 67	13,991 67
City of Montreal stock.....	48,666 67	50,126 67
City of Toronto bonds.....	45,610 40	48,347 02
City of Vancouver bonds.....	24,333 33	26,279 99
City of Winnipeg bonds.....	12,166 67	14,356 67
Total par and market values.....	\$ 308,410 40	\$ 332,584 67
Carried out at market value.....		\$ 332,584 67
Cash at head office in Canada.....		647 28
Cash in Dominion Bank.....		9,760 16
Cash in hands of agents in Canada.....		24,321 79
Sundry, viz. :—		
Plans.....	\$ 5,893 23	
Office furniture and fixtures.....	832 77	
		6,726 00
Total assets in Canada.....		\$ 374,039 90

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 4,375 18
do resisted, in suit.....	6,000 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 10,375 18
Reserve of unearned premiums for all outstanding risks in Canada.....	117,385 80
Amount accrued for rent.....	145 83
Total amount of all liabilities in Canada.....	\$ 127,906 81

Department of Finance—Insurance Branch.

SUN INSURANCE OFFICE—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 206,286 54	
Deduct reinsurance, rebate, abatement and returned premiums.....	25,115 47	
Net cash received for said premiums.....	\$ 181,171 07	
Endorsement fees.....	102 09	
Interest from bank.....	179 05	
Total income in Canada.....	\$ 181,452 21	

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$11,315.10).....	\$ 11,023 77	
Amount paid for losses occurring during the year.....	\$ 139,704 05	
Total net amount paid during the year for losses in Canada....	\$ 150,727 82	
Commission or brokerage....	31,405 01	
Salaries, fees and all other charges of officials in Canada.....	10,201 22	
Taxes in Canada.....	3,168 37	
Miscellaneous payments, viz.:—Postage, \$2,121.11; advertising, \$1,662.23; stationery and printing, \$1,189.60; plans, \$1,033.80; telephone, \$207.05; travelling and inspection expenses, \$1,050.93; board dues, \$1,099.86; mercantile agencies, \$96; rent, \$1,263.79; miscellaneous, \$293.89; legal expenses, \$39.26; office signs and fixtures, \$340.47; Underwriters Protective Association, \$50.	10,447 99	
Total expenditure in Canada.....	\$ 205,950 41	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at beginning of year.....	11,474	\$ 17,143,891	\$ 223,568 64
Policies taken during the year—new.....	5,811	9,348,578	117,510 91
Policies taken during the year—renewed.....	4,585	5,447,022	84,680 59
Total	21,870	\$ 31,939,491	\$ 425,760 14
Deduct terminated.....	9,441	14,141,197	189,130 78
Gross in force at end of year.....	12,429	\$ 17,798,294	\$ 236,629 36
Deduct reinsured.....		474,000	5,421 01
Net in force at 31st December, 1897	12,429	\$ 17,324,294	\$ 231,208 35
Total number of policies in force in Canada at date	12,429		
Total net amount in force.....			\$17,324,294 00
Total premiums thereon			231,208 35

SUN INSURANCE OFFICE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The premiums received, less reinsurances, amount to £1,012,340 8s. 5d., being an increase of £42,655 11s. 5d. as compared with those of the preceding year.

The total of the sums insured during the year, after deduction of the amounts reinsured, exceeds £425,000,000, being an increase of about £36,000,000 on the corresponding figures for the year 1896.

The losses paid and outstanding amount to £588,296 6s. 7d., being at the rate of 58·11 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £343,252 3s. 10d., being at the rate of 33·91 per cent.

The income from investments during the year has amounted to £78,671 16s. 4d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, a balance of £142,401 9s. 10d. remains, which has been transferred to the credit of the profit and loss account.

SPECIAL RESERVE FUND.

In view of the increasing need of retaining large amounts on individual risks, a special reserve fund has been created by the transfer of £100,000 from profit and loss to provide for the liabilities thus incurred.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year amounted to £229,874 13s. There has been carried to pension fund, £8,000; carried to special reserve, £100,000; paid for dividends in respect of the business of the year 1896, £102,000; leaving a credit balance of £19,874 13s., which by the operations of the year, as detailed in the account, has been increased to £160,731 18s. 1d. Out of this amount an interim dividend at the rate of 4s. per share, absorbing £48,000, was paid in January last, and the directors have declared a further dividend of 4s. 6d. per share payable on the 11th July, which will absorb a further sum of £54,000, and leave £58,731 18s. 1d. to be carried forward.

FUNDS.

The funds of the office will then stand as follows:—

	£	s.	d.
Capital paid up.....	120,000	0	0
General reserve.....	1,150,000	0	0
Special reserve.....	100,000	0	0
Dividend reserve.....	100,000	0	0
Reserve for risks not yet expired.....	404,936	3	4
Investment reserve.....	47,984	13	7
Pension fund.....	40,278	0	7
Balance at credit of profit and loss account, after payment of dividends.....	58,731	18	1
	<u>£2,021,930</u>	<u>15</u>	<u>7</u>

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks brought forward from 1896.....	387,873	18	10	Losses.....	588,296	6	7
Premiums, less reinsurances.....	1,012,340	8	5	Commission.....	£161,845	8	1
Income from investments (less income tax).....	78,671	16	4	General expenses.....	181,406	15	9
				Reserve for unexpired risks at 31st December, 1897, being 40 per cent of premium income.....	404,936	3	4
				Balance carried to profit and loss account.....	142,401	9	10
	<u>£1,478,886</u>	<u>3</u>	<u>7</u>		<u>£1,478,886</u>	<u>3</u>	<u>7</u>

Department of Finance—Insurance Branch.

SUN INSURANCE OFFICE—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1896 ..	229,874	13	0	Income tax on profits.....	2,017	18	0
Deduct—				Carried to special reserve.....	100,000	0	0
Dividend declared				Carried to pension fund.....	8,000	0	0
January, 1897.....	£36,000	0	0	Balance carried to balance sheet	160,731	18	1
Dividend declared							
July, 1897.....	66,000	0	0				
	<u>102,000</u>	<u>0</u>	<u>0</u>				
	£127,874	13	0				
Balance from revenue account..	142,401	9	10				
Recoveries in respect of bad debts....	39	4	6				
Transfer fees.....	72	2	6				
Profit on exchange.....	362	6	3				
	<u>£270,749</u>	<u>16</u>	<u>1</u>		<u>£270,749</u>	<u>16</u>	<u>1</u>

BALANCE SHEET, 31ST DECEMBER, 1897.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital, £2,400,000—240,000 shares of £10 each, 10s. per share paid... N.B.—2,500 of these shares are held by the office, but are not included among the investments.	120,000	0	0	Investments—			
General reserve.....	1,150,000	0	0	Mortgages on property within the United Kingdom	181,400	0	0
Special reserve.....	100,000	0	0	Mortgages on property outside the United Kingdom	62,600	0	0
Dividend reserve.....	100,000	0	0	British government securities..	75,000	0	0
Investment reserve.....	47,984	13	7	Indian and colonial government securities..	53,332	5	3
Reserve for risks not yet expired, being 40 per cent of the premium income for the year.....	404,936	3	4	Foreign government securities..	110,112	4	10
Pension fund.....	40,278	0	7	Railway and other guaranteed, preference, and ordinary shares and stocks	229,887	5	10
Balance at credit of profit and loss account.....	160,731	18	1	Railway debentures and debenture stocks.....	527,348	18	1
	<u>£2,123,930</u>	<u>15</u>	<u>7</u>	Other debentures and debenture stocks and municipal bonds.....	178,792	7	1
Outstanding losses.....	139,511	10	8	House property, including premises occupied by the office ...	529,440	5	7
Agents' balances.....	8,817	14	4	Salvage corps premises.....	14,590	12	6
Amounts due to other offices for re-insurances.....	23,926	10	2	Other investments	6,251	0	0
Bills payable.....	7,177	7	5	Deposits with colonial banks	15,940	5	0
Reserve for outstanding commission and charges.....	6,500	0	0		<u>1,984,695</u>	<u>4</u>	<u>2</u>
Clerks' deposit fund.....	5,871	3	6	Branch and agency balances.....	175,249	4	4
	<u>£2,315,735</u>	<u>1</u>	<u>8</u>	Due by other offices.....	5,844	15	3
				Outstanding premiums (since received).....	33,579	7	2
				Bills receivable.....	2,856	6	4
				Cash on deposit and at bankers, and in hand.....	113,510	4	5
	<u>£2,315,735</u>	<u>1</u>	<u>8</u>		<u>£2,315,735</u>	<u>1</u>	<u>8</u>

THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—STEPHEN SOAMES. | *Secretary*—CHARLES DARRELL.
Principal Office—London, England.
Chief Agent in Canada—T. L. MORRISSEY. | *Head Office in Canada*—Montreal.
 (Established, 16th February, 1714; commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital subscribed for	£450,000	\$2,190,000 00
Amount paid up in cash	180,000	876,000 00

ASSETS IN CANADA.

Stocks deposited with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales stock	\$ 121,666 67	\$ 127,750 00
Victoria Government stock	24,333 33	31,937 50
City of Toronto Local Improvement debentures.....	24,333 33	24,008 50
City of Quebec consolidated debentures	24,333 33	24,008 50
City of Ottawa waterworks bonds	50,000 00	51,500 00
County of Victoria, N. S., bonds.....	6,000 00	6,150 00
Total.....	\$ 250,666 66	\$ 265,354 50

Carried out at market value	\$ 265,354 50
Cash at head office in Canada	5,289 22
Cash in banks on current account (Bank of Toronto, Montreal).....	10,354 94
do special deposits do do	36,996 37
Cash in hands of agents in Canada.....	7,502 57
Interest accrued.....	844 67
Office furniture and plans.....	4,164 31
Total assets in Canada	\$ 330,506 58

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 13,853 88
Total amount of unsettled claims for fire losses in Canada.....	\$ 13,853 88
Reserve of unearned premiums upon all unexpired fire risks.....	171,010 72
Total liabilities in Canada.....	\$ 184,864 60

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 300,977 57
Deduct reinsurances, rebate, abatement and return premiums.....	29,250 34
Net cash received for premiums	\$ 271,727 23
Received for interest on bonds.....	2,268 82
*Interest and dividends on stocks	5,447 92
Interest from Bank of Toronto.....	1,362 45
Total income in Canada.....	\$ 280,806 42

* Paid direct to head office in England.

Department of Finance—Insurance Branch.

THE UNION ASSURANCE SOCIETY—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,918.75).....	\$ 8,431 48
Deduct amount received for savings and salvage and reinsurance.....	10 24
Net amount paid during the year for said losses.....	\$ 8,421 24
Amount paid for losses occurring during the year.....	\$ 110,909 49
Deduct reinsurance and savings and salvage.....	469 34
Net amount paid during the year for the said losses.....	\$ 110,440 15
Total net amount paid during the year for fire losses in Canada.....	\$ 118,861 39
Commission or brokerage in Canada.....	43,453 15
Salaries, fees and all other charges of officials in Canada.....	12,924 36
Taxes in Canada.....	3,165 62
Miscellaneous payments, viz. :—	
Postage and telegrams, \$1,176.79; exchange, \$302.61; rent, \$2,530; travelling, \$1,198.37; advertising, \$1,791.63; stationery, \$729.60; express, \$79.98; subscriptions to mercantile agencies, \$100; tariff associations, \$1,287.77; plans, \$980.34; sundry accounts, \$855.35; sundries, \$161.05; legal expenses, \$51.....	11,244 49
Total expenditure in Canada.....	\$ 189,649 01

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	11,854	\$ 22,814,132	\$ 346,911 00
Taken during the year—new.....	4,745	11,876,326	139,009 27
do do renewed.....	3,903	7,581,864	120,319 78
Extra premiums.....		423,157	10,339 68
Total.....	20,502	\$ 42,695,479	\$ 616,579 73
Deduct terminated.....	9,275	19,701,396	270,311 31
Gross in force at end of year.....	11,227	\$ 22,994,083	\$ 346,268 42
Deduct reinsured.....		347,368	5,987 12
Net in force at 31st December, 1897.....	11,227	\$ 22,646,715	\$ 340,281 30
Total number of policies in force at date.....			11,227
Total net amount.....			\$22,646,715 00
Total premiums thereon.....			340,281 30

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire reserve fund at the beginning of the year.....	323,539	0	0	Losses by fire, after deduction of reassurances.....	254,819	15	2
Premiums after deduction of re-assurances.....	454,683	10	11	Expenses of management.....	66,117	15	5
Transfer from profit and loss account to commence a reserve for unexpired risks.....	75,000	0	0	Commission.....	85,669	11	7
				Bad debts written off.....	18	6	5
				Balance carried to profit and loss account.....	48,058	2	4
				Amount of fire reserve fund at the end of the year.....	323,539	0	0
				Reserve for unexpired risks.....	75,000	0	0
	£853,222	10	11		£853,222	10	11

Department of Finance—Insurance Branch.

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HON. GEO. A. COX. Vice-President—J. J. KENNY. Secretary—C. C. FOSTER,
Principal Office—Toronto.

(Incorporated, 31st August, 1851, by Act of the legislature of the late Province of
Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872,
35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, and in 1887, 50-51 Vic., cap. 102.
Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	2,000,000 00
Amount paid up in cash.....	<u>1,000,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one- year's interest is due, constituting a first lien on real estate.....	55,926 00
Loans as above on which more than one year's interest is due and for which judgment has not been obtained.....	8,000 00
Interest due and unpaid on said loans.....	\$ 2,233 73
Interest accrued and unpaid on said loans.....	970 40
Total interest carried out.....	3,204 13

Stocks and bonds held by the company:

	Par Value.	Market Value.
Dominion of Canada stock.....	\$ 65,350 00	\$ 68,620 00
Canadian Bank of Commerce stock.....	40,000 00	53,800 00
Shelburne debenture.....	1,900 00	1,900 00
Arthur do.....	3,000 00	3,150 00
Tilsonburg do.....	3,000 00	3,405 80
York do.....	2,500 00	2,500 00
Owen Sound do.....	5,200 00	5,539 06
United States registered bonds.....	241,000 00	271,727 50
Georgia state bonds.....	25,000 00	26,500 00
City of Richmond, Va.....	42,000 00	42,000 00
Collingwood debentures.....	600 00	600 00
Freehold Loan and Savings Co. stock.....	10,200 00	10,455 00
do do debentures.....	14,500 00	14,500 00
Canada Landed and National Investment Co. debentures.....	22,700 00	22,700 00
Toronto Savings and Loan Co. stock.....	22,500 00	25,000 00
do do debentures.....	25,000 00	25,000 00
Canada Permanent Loan and Saving Co. stock.....	10,710 00	9,978 50
do do debentures.....	2,400 00	2,400 00
Dominion Savings and Investment Co. stock.....	15,000 00	11,250 00
Imperial Loan and Investment Society stock.....	28,320 00	28,320 00
British America Assurance Co. stock.....	130,390 00	159,098 90
City of Columbus, Ohio, bonds.....	50,000 00	53,475 00
City of Toledo, Ohio, bonds.....	50,000 00	52,750 00
Chicago, Milwaukee and St. Paul bonds.....	8,000 00	8,320 00
Central Canada Loan and Savings Co. stock.....	20,000 00	24,000 00
do do debentures.....	70,000 00	70,000 00
Anderdon debentures.....	286 42	238 42

WESTERN—Continued.

Stock and bonds held by the company—Continued.

Chicago Electric Transit Co.....	\$ 25,000 00	\$ 27,462 50
Colorado Springs bonds	25,000 00	26,325 00
Chicago Sanitary District bonds.....	50,000 00	53,250 00
Rochester Railway bonds.....	20,000 00	21,650 00
Kingston debentures.....	21,300 00	24,917 98
London do	44,000 00	46,450 00
Montreal do	46,000 00	54,167 60
Portland, Oregon, debentures.....	50,000 00	57,375 00
Toronto debentures.....	60,000 00	61,206 00
Winnipeg do	24,000 00	26,006 80
Total par and market values.....	\$1,274,856 42	\$1,396,039 06

Carried out at market value..... \$ 1,396,039 06
 Cash on hand at head office 2,343 97
 Cash in banks, &c., viz. :—

Canadian Bank of Commerce, Toronto.....	\$ 24,556 03
Ontario Bank, Toronto	2,341 13
Alex. Laird and Wm. Gray, agents Canadian Bank of Commerce, New York	90,302 39
Alex. Laird and Wm. Gray, agents trustee account.....	150,944 94
Corn Exchange National Bank, Chicago.....	297 49
Bank of Nova Scotia, St. John, N.B.	321 75
Bank of Montreal, St. John, N.B.	121 19
Merchants Bank of Halifax, Halifax.....	6,734 16
Ontario Industrial Loan and Investment Co., special deposit.....	10,000 00

Total..... 285,619 08
 Interest unpaid, due and accrued, on stocks, &c..... 5,961 27
 Agents' balances..... 435,668 89
 Bills receivable 57,495 36
 Sundry, viz. :—
 Office furniture, maps, &c..... \$ 63,226 34
 Due from other companies for reinsurance on losses already paid... 36,077 16
 99,303 50

Total assets..... \$ 2,414,561 26

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses, unsettled, but not resisted :—

Fire (\$1,100 of which accrued in previous year).....	\$ 14,481 69
Ocean	4,982 00
Inland navigation.....	5,518 00
Total.....	\$ 24,981 69
Net amount of fire losses resisted, in suit (accrued in previous year).....	750 00
do do not in suit.....	2,100 00
do marine (ocean) losses resisted, in suit.....	834 00

Total net amount of unsettled claims in Canada..... \$ 28,665 69

Reserve of unearned premiums for outstanding risks in Canada :—

Fire.....	\$ 288,512 85
Inland marine	Nil.
Ocean	25,811 16

Total reserve of unearned premiums for risks in Canada..... 314,324 01
 Dividends declared and due and remaining unpaid. 1,141 53

Total liabilities (excluding capital stock) in Canada.. \$ 344,131 23

Department of Finance—Insurance Branch.

WESTERN—Continued.

(2) Liabilities in other Countries.

Net amount of losses unsettled but not resisted :—

Fire.....	\$ 135,156 31
Inland marine.....	31,886 00
Ocean	866 00
Total.....	<u>\$ 167,908 31</u>

Net amount of losses resisted :—

Fire.....	\$ 15,227 99
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Total net amount of unsettled claims in other countries (\$16,912.13 of which accrued in previous years).....\$ 183,136 30

Reserve of unearned premiums :—

Fire	\$ 859,813 48
Inland marine	24,077 51
Ocean marine.....	21,928 17

Total reserve..... 905,819 16

Bills payable..... 3,950 32

Total liabilities in other countries.....\$ 1,092,905 78

Total liabilities (excluding capital stock) in all countries.....\$ 1,437,037 01

Surplus on policy-holders' account.....\$ 977,524 25

INCOME.

For Fire Risks.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 487,580 97	\$1,745,998 50
Deduct reinsurance, rebate, abatement and return premiums	144,437 73	306,473 67
Net cash received for fire premiums.....	<u>\$ 343,143 24</u>	<u>\$1,439,524 83</u>

For Inland Marine Risks.

Gross cash received for premiums.....	\$ 31,032 08	\$ 237,721 29
Deduct reinsurance, &c.....	8,619 57	37,736 39
Net cash received for inland marine premiums.....	<u>\$ 22,412 51</u>	<u>\$ 199,984 90</u>

(Bills and notes received during the year for premiums and remaining unpaid, \$30,026.64.)

For Ocean Risks.

Gross cash received for premiums	\$ 310,061 03	\$ 69,480 68
Deduct reinsurance, &c.....	227,759 68	8,775 71
Net cash received for ocean premiums.....	<u>\$ 82,301 35</u>	<u>\$ 60,704 97</u>
Total net cash received for premiums.....	<u>\$ 447,857 10</u>	<u>\$1,700,214 70</u>

(Bills and notes received during the year for premiums and remaining unpaid, \$27,468.72).

Total net cash received for premiums in all countries.....\$ 2,148,071 80

Received for interest and dividends..... 71,247 69

Total cash income.....\$ 2,219,319 49

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$134,437.84).....	\$ 18,612 98	\$ 108,697 16
Paid for losses occurring during the year	\$ 309,438 15	\$ 676,081 04
Less received for savings and salvage and reinsurances.....	76,697 28	46,326 60
Net amount paid for said losses	\$ 232,740 87	\$ 629,754 44
Total net amount paid during the year for fire losses.	<u>\$ 251,353 85</u>	<u>\$ 738,451 60</u>
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$26,006).		\$ 26,744 50
Paid for losses occurring during the year	\$ 23,129 10	\$ 173,438 24
Less savings and salvage and reinsurances.....	8,948 36	41,529 09
Net amount paid for said losses.....	\$ 14,180 74	\$ 131,909 15
Total net amount paid during the year for inland marine losses. \$	<u>14,180 74</u>	<u>\$ 158,653 65</u>
Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada		\$ 265,534 59
In other countries.....		897,105 25
Total.....		\$ 1,162,639 84
Net amount paid during the year for ocean losses (\$21,296.53 of which accrued in previous years).....		185,499 86
Paid for dividends on capital stock.....		99,958 00
Commission or brokerage.....		416,469 52
Salaries, fees and all other charges of officials.....		110,674 27
Taxes		55,863 93
Miscellaneous payments, viz. :—		
Supervision of business, \$93,594.16; printing and advertising, \$22,654.08; local boards, \$21,325.74; postage, telegraph and express, \$21,141.42; law expenses, \$3,766.59; supplies, books, stationery, etc., \$6,601.79; sundries, \$4,412.07.....		173,545 85
Total cash expenditure.....		\$ 2,204,651 27
CASH ACCOUNT.		
1896.	<i>Dr.</i>	
Dec. 31.	To balance in hand and in banks as at this date.....	\$ 248,675 20
1897.		
Dec. 31.	To income as above.....	2,219,319 49
	Received from realization of investments..	24,619 63
		<u>\$ 2,492,614 32</u>
1897.	<i>Cr.</i>	
Dec. 31.	By expenditure during year as above.....	\$ 2,204,651 27
	Balance in hand and in banks at this date.....	287,963 05
		<u>\$ 2,492,614 32</u>

Department of Finance—Insurance Branch.

WESTERN—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	54,863,164	659,195 32	127,370,958	1,720,667 76	182,234,122	2,379,863 08
Taken during the year (new and renewed).....	38,133,423	495,513 68	142,650,216	1,693,879 59	180,783,639	2,189,393 27
Total.....	92,996,587	1,154,709 00	270,021,174	3,414,547 35	363,017,761	4,569,256 35
Deduct terminated.....	34,768,608	419,197 29	120,614,608	1,639,486 74	155,383,216	2,058,684 03
Gross in force at end of year.	58,227,979	735,511 71	149,406,566	1,775,060 61	207,634,545	2,510,572 32
Deduct reinsured.....	10,509,374	180,274 78	7,891,830	83,134 02	18,401,204	263,408 80
Net in force 31st Dec., 1897..	47,718,605	555,236 93	141,514,736	1,691,926 59	189,233,341	2,247,163 52
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....			5,833,769	86,823 66	5,833,769	86,823 61
Taken during the year.....	7,807,258	31,032 08	34,255,600	235,892 33	42,062,858	266,924 46
Total.....	7,807,258	31,032 08	40,089,369	322,715 99	47,896,627	353,748 07
Deduct terminated.....	7,807,258	31,032 03	35,464,491	266,627 09	43,271,749	297,659 17
Gross in force at date.....			4,624,878	56,088 90	4,624,878	56,088 90
Deduct reinsured.....			420,398	7,933 88	420,398	7,933 88
Net in force 31st Dec., 1897..			4,204,480	48,155 02	4,204,480	48,155 02
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	1,227,778	46,594 84	972,053	26,122 89	2,199,831	72,717 73
Taken during the year.....	27,098,070	398,824 47	8,919,168	82,649 93	36,017,238	481,474 40
Total.....	28,325,848	445,419 31	9,891,221	108,772 82	38,217,069	554,192 13
Deduct terminated.....	26,525,237	395,683 09	8,997,852	71,577 93	35,523,089	467,261 02
Gross in force at end of year.	1,800,611	49,736 22	893,369	37,194 89	2,693,980	86,931 11
Deduct reinsured.....	669,540	23,925 06	369,358	15,266 72	1,038,898	39,191 78
Net in force 31st Dec., 1897..	1,131,071	25,811 16	524,011	21,928 17	1,655,082	47,739 33

Total number of policies in force..... No return.
 Total net amount in force..... \$195,092,903 00
 Total premiums thereon..... 2,343,057 87

Department of Finance—Insurance Branch.

STATEMENTS

OF

LIFE INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF LIFE INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDED 31st DECEMBER, 1897.

- The Aetna Life Insurance Company.
- The British Empire Mutual Life Assurance Company.
- The Canada Life Assurance Company.
- The Commercial Union Assurance Company (Limited).
- The Confederation Life Association.
- *The Connecticut Mutual Life Insurance Company.
- The Dominion Life Assurance Company.
- *The Edinburgh Life Assurance Company.
- The Equitable Life Assurance Society of the United States.
- The Excelsior Life Insurance Company of Ontario (Limited).
- The Federal Life Assurance Company of Canada.
- The Germania Life Insurance Company.
- The Great West Life Assurance Company.
- The Imperial Life Assurance Company of Canada.
- *The Life Association of Scotland.
- The Liverpool and London and Globe Insurance Company.
- The London and Lancashire Life Assurance Company.
- The London Assurance.
- The London Life Insurance Company.
- The Manufacturers' Life Insurance Company.
- The Metropolitan Life Insurance Company.
- The Mutual Life Insurance Company of New York.
- *The National Life Insurance Company of the United States of America.
- The New York Life Insurance Company.
- The North American Life Assurance Company.
- The Northern Life Assurance Company of Canada.
- The North British and Mercantile Insurance Company.
- *The North-western Mutual Life Insurance Company.
- The Ontario Mutual Life Assurance Company.
- *The Phoenix Mutual Life Insurance Company.
- The Provident Savings Life Assurance Society of New York.
- The Reliance Mutual Life Assurance Society.
- The Royal Insurance Company.
- The Royal Victoria Life Insurance Company.
- *The Scottish Amicable Life Assurance Society.
- *The Scottish Provident Institution.
- The Standard Life Assurance Company.
- The Star Life Assurance Society.
- The Sun Life Assurance Company of Canada.
- The Temperance and General Life Assurance Company of North America.
- The Travelers Insurance Company.
- The Union Mutual Life Insurance Company.
- The United States Life Insurance Company in the City of New York.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

Department of Finance—Insurance Branch.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—WILLIAM H. ORR. | *Head Office in Canada*—Toronto
 (Incorporated, 6th June, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized,	\$ 2,000,000 00
Amount subscribed for and paid up in cash	1,750,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies, assigned as collaterals (\$164,125 of this amount belongs to policies issued subsequent to 31st March, 1878).....	\$ 194,475 00
Premium obligations on Canadian policies in force \$13,418.71 of this amount belongs to policies issued subsequent to 31st March, 1878)	34,668 60
Stocks, bonds and debentures owned by the company and held in Canada, viz. :—	

		Par value.	Market value.
Province of Manitoba	bonds	\$ 154,000 00	\$ 169,400 00
City of London	do	75,000 00	80,250 00
City of Ottawa	do	133,000 00	150,290 00
City of Hull	do	40,000 00	44,000 00
Montreal Harbour	do	60,000 00	68,400 00
City of Quebec	do	40,000 00	42,100 00
City of Stratford	do	21,000 00	23,100 00
City of Toronto	do	502,200 00	527,310 00
Government of Quebec	do	207,500 00	232,400 00
Town of Coaticook	do	21,000 00	23,100 00
Province of Quebec	do	153,000 00	171,360 00
Town of Mount Forest	do	20,000 00	22,000 00
Town of Lévis	do	26,000 00	28,600 00
City of Brantford	do	100,000 00	102,000 00
City of Vancouver	do	225,000 00	258,750 00
City of St. Hyacinthe	do	30,000 00	31,500 00
City of Three Rivers	do	32,500 00	35,750 00
City of Victoria	do	80,000 00	89,600 00
Town of Sault St. Marie	do	20,000 00	21,600 00
City of St. Thomas	do	117,155 38	124,184 70
Town of West Toronto	do	107,000 00	90,950 00
Village of Parkdale	do	74,847 74	78,590 13
Town of Windsor	do	99,533 03	107,495 67
City of Kingston	do	50,663 99	54,717 11
City of Belleville	do	50,000 00	54,000 00
Côte St. Antoine	do	100,000 00	105,000 00
Town of Galt	do	50,000 00	52,500 00
Province of New Brunswick	do	66,000 00	69,300 00
City of St. John, N. B.	do	50,000 00	51,500 00
City of Hamilton, Ont	do	38,895 15	39,673 05
City of Halifax	do	100,000 00	108,000 00
City of Sherbrooke, Que	do	75,000 00	76,500 00
Roman Catholic School	do Montreal	85,000 00	88,400 00
Protestant School	do do	203,000 00	213,150 00
Prince Edward Island	do	100,000 00	103,000 00
Montreal Protestant Insane Hospital, bonds	do	74,000 00	79,920 00
Province of Quebec bonds	do	100,000 00	108,000 00
United States Government bonds	do	455,000 00	540,750 00

Total par and market values.....	\$3,936,295 29	\$4,267,140 66
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ÆTNA LIFE— *Continued.*

Carried out at market value.....	\$	4,267,140	66
Cash in banks, viz. :—			
Ontario Bank.....	\$	7,896	11
Bank of Toronto.....		6,389	50
Total cash in banks.....		14,285	61
Gross premiums due and uncollected on Canadian policies in force.....	\$	16,524	84
Gross deferred premiums on same.....		18,980	03
Total outstanding and deferred premiums.....	\$	35,504	87
Deduct cost of collection at 20 per cent.....		7,100	97
Net outstanding and deferred premiums.....		28,403	90
Total assets in Canada.....	\$	4,538,973	77

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	1,384,991	00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$513 accrued in previous years).....	\$	6,006	00
Claims for matured endowments due and unpaid (of which \$2,475 accrued in previous years).....		3,240	00
		9,246	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		1,105	18
Total liabilities in respect of said policies in Canada..	\$	1,395,342	18

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	3,784,914	00
Claims for death losses adjusted but not due, and unadjusted but not resisted.....	\$	3,000	00
Claims for matured endowments due and unpaid (of which \$81 accrued in previous years).....		2,071	00
		5,071	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		5,078	00
Total liabilities in respect of said policies in Canada.....	\$	3,795,093	00
Total liabilities in Canada.....	\$	5,190,435	18

INCOME IN CANADA.

Cash received for premiums.....	\$	406,315	60
Premium obligations taken in part payment of premiums.....		3,161	14
Premiums paid by dividends, including reconverted additions.....		117,129	35
Total premium income..	\$	526,606	09
Received for interest on premium notes and policy loans.....		15,426	88
Total income in Canada during the year.....	\$	542,032	97

*Based on Institute of Actuaries H. M. Table of Mortality, with 4½ per cent interest.

Department of Finance—Insurance Branch.

ÆTNA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$ 263,011 30
Premium and other obligations used in payment of the same.	8,111 40
Total amount paid for death claims (of which \$16,714.12 accrued in previous years).....	\$ 271,122 70
Cash paid for matured endowments	\$ 372,512 21
Premium and other obligations used in payment of the same.....	45,583 61
Total amount paid for matured endowments.....	\$ 418,095 82
Total amount paid for death claims and matured endowments.	\$ 689,218 52
Cash paid for surrendered policies	10,907 87
Premium obligations used in purchase of surrendered policies.....	975 00
Cash dividends paid policy-holders and applied in payment of pre- miums in Canada	127,768 59
Premium obligations used in payment of dividends to policy-holders in Canada	2,289 63
Total net amount paid to policy-holders in Canada.....	\$ 831,159 61
Cash paid for commissions, salaries and other expenses of officials in Canada	41,951 96
Taxes, licenses, fees or fines.....	1,780 17
Miscellaneous payments, viz. :—	
Postage, \$1,983.26; telegraph, \$47.43; express, \$556.10; sta- tionery, \$193.91; printing, \$151.31; exchange, \$183.27; medical examiners, \$1,285; legal, \$136.55.....	4,536 83
Total expenditure in Canada	\$ 879,428 57

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 22,437 22
Premium obligations received during the year	1,383 14
	\$ 23,820 36
Amount of obligations used in payment of claims.....	\$ 2,646 89
do used in purchase of surrendered policies	1,522 14
do used in payment of dividends to policy-holders	2,289 63
do redeemed in cash	22 27
Total deductions.....	\$ 6,480 93
Balance—note assets at end of year	\$ 17,339 43

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	292	
Amount of said policies		\$ 466,850 00
Number of policies become claims in Canada during the year	477	
Amount of said claims		682,137 00
Number of policies in force in Canada at date	11,780	
Amount of said policies.....		15,091,296 00

AETNA LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	179	\$ 263,054 00
2. By maturity.....	298	419,083 00
3. By expiry.....	74	168,800 00
4. By surrender (for which cash value has been paid, \$10,907.87).....	64	79,941 00
5. By surrender, \$107,332 (for which paid-up policies have been granted to amount of \$43,358).....		
Difference of amounts carried out.....		63,974 00
6. By lapse.....	82	142,891 00
Total	697	\$ 1,137,743 00
Policies in force at beginning of year.....	12,081	\$ 15,531,006 00
Policies issued during the year.....	494	780,091 00
Policies terminated as above and by change to paid-up policies.....	766	1,181,101 00
Policies terminated otherwise, not taken.....	29	38,700 00
Policies in force at date of statement.....	11,780	15,091,296 00

Number of insured lives at beginning of year.....	10,944
Number of new insurers during the year.....	209
Number of deaths during the year among insured.....	146
Number of insured whose policies have been terminated during the year otherwise than by death.....	328
Number of insured lives at date of statement.....	10,679

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada ..	8,775	\$ 11,933,423 00
Policies issued during the year.....	435	663,589 00
Policies terminated as above and by change to paid-up policies.....	414	651,292 00
Policies not taken.....	29	38,700 00
Policies in force at date of statement.....	8,767	11,907,020 00

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR 1897.

Total premium income.....	\$ 5,400,049 36
Cash received for interest.....	2,452,183 57
Cash received for rents.....	37,950 87
Profit on sales of real estate.....	3,115 00
Total income, life department.....	\$ 7,893,298 80
Total income, accident department.....	604,253 09
Total income.....	\$ 8,497,551 89

Department of Finance—Insurance Branch.

ÆTNA LIFE—Continued.

DISBURSEMENTS DURING THE YEAR 1897.

Cash paid for losses and matured endowments	\$ 3,439,122 99
Dividends paid policy-holders in cash or in reduction of premium notes	261,125 17
Surrender values paid in cash.....	158,074 00
Surrender values applied to pay running premiums.....	32,780 85
Dividends applied to pay running premiums.....	650,034 71
Surrender values applied to purchase paid up insurance and annuities.....	237,162 25
Cash paid stockholders for interest or dividends.....	175,000 00
Commissions to agents	632,586 66
Taxes	147,308 74
Rent.....	28,843 60
Salaries and allowances for agencies	20,384 31
Medical examiners' fees and inspection of risks.....	42,390 97
Salaries of officers and office employees	122,354 13
Miscellaneous expenses.....	163,587 67
Total disbursements, life department.....	\$ 6,110,756 05
do accident department	519,352 89
Total disbursements.....	\$ 6,630,108 94

ASSETS.

Book value of real estate, less encumbrances	\$ 511,681 00
Loans on bonds and mortgages (first liens) on real estate.....	24,542,856 65
Loans secured by pledge of bonds, stock and other marketable collaterals	441,090 70
Loans made to policy-holders on the company's policies assigned as collaterals	1,289,865 00
Premium notes, loans or liens on policies in force	596,167 70
Book value of bonds and stocks owned absolutely	13,074,717 89
Cash on hand and in banks	4,849,340 15
Agents' debit balances	35,732 09
Bills receivable.....	18,092 59
Total net or ledger assets.....	\$ 45,359,543 77
Deduct items not admitted	11,054 16
Total net or ledger assets.....	\$ 45,348,489 61

OTHER ASSETS.

Interest due and accrued	974,355 22
Market value of stocks and bonds over book value	878,098 88
Net amount of uncollected and deferred premiums	393,684 68
Rents	2,824 49
Total assets as per books of company	\$ 47,597,452 88
Deduct items not admitted	12,485 77
Total assets (less items not admitted).....	\$ 47,584,967 11

ÆTNA LIFE—Concluded.

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent...	\$ 39,537,089 00
Present value of amounts not yet due on matured instalment policies	8,363 00
Total unsettled claims	226,555 00
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders	635,987 25
Premiums paid in advance.	12,784 16
Liability under cancelled policies.. ..	15,638 00
Total liabilities, accident department	260,677 00
<hr/>	
Total liabilities.. ..	\$ 40,697,093 41
<hr/>	
Gross surplus	\$ 6,887,873 70
Capital stock paid up	1,750,000 00
<hr/>	
Gross divisible surplus	\$ 5,137,873 70
<hr/>	

RISKS AND PREMIUMS.

LIFE.

Number of new policies issued during the year.	10,626
Amount of said policies	\$ 21,111,985 00
Number of policies terminated during the year.	8,250
Amount terminated	16,741,868 00
Number of policies in force at date of statement	90,346
Net amount of said policies	150,661,897 94
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Department of Finance—Insurance Branch.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—Rt. Hon. Sir JOHN GORST, Q.C., M.P.

Secretary and Actuary—GERALD H. RYAN, F.I.A.

Principal Office—London, England.

Chief Agent in Canada—F. STANCLIFFE. | *Head Office in Canada*—Montreal.

(Incorporated, 26th February, 1847. Commenced business in Canada,
7th February, 1883.)

No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the company.....	\$	278,695	64
Mortgages on real estate in Canada.....		1,084,882	93
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....		127,062	55
Stocks and bonds in deposit with the Receiver General:—			
Province of British Columbia.....	\$	7,056	67
Canada 4 per cent bonds, 1885.....		7,300	00
City of Ottawa bonds.....		24,333	33
South Australian bonds.....		34,553	33
City of London bonds.....		60,000	00
Carried out at par value.....		133,243	33
Montreal Gas Company bonds (par value).....		25,000	00
Cash at head office in Canada.....		13	64
Hamilton Powder Company.....		10,000	00
Cash in banks, viz.:—			
Bank of Montreal.....	\$	59,587	87
Merchants Bank of Halifax.....		75,000	00
Banque du Peuple.....		13,463	76
Bank of Nova Scotia.....		50,000	00
Total.....		198,051	63
Agents' ledger balances.....		11,009	14
Bills receivable.....		2,860	08
Interest due and accrued.....		27,233	65
Rents due and accrued.....		1,327	10
Gross premiums due and uncollected on Canadian policies in force.....	\$	51,715	29
Deduct cost of collection, at 10 per cent.....		5,171	52
Net outstanding premiums.....		46,543	77
Total assets in Canada.....	\$	1,945,923	46

BRITISH EMPIRE—Continued.

LIABILITIES IN CANADA.

*Amount of reserve on all outstanding policies in Canada.....	\$1,300,000 00
Claims for death losses due and unpaid.....	\$ 4,400 00
Claims for matured endowment due and unpaid.....	1,132 50
Total amount of unsettled claims in Canada.....	5,532 50
Total liabilities in Canada.....	\$1,305,532 50

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 197,743 71
Premium obligations taken in part payment of premiums.....	1,184 13
Cash received for annuities	32,100 00
Total.....	\$ 231,027 84
Deduct premiums paid to other companies for reinsurance.....	11,286 03
Net premium income.....	\$ 219,741 81
Received for rents.....	2,567 10
Interest on mortgages, &c.....	66,595 95
Total income in Canada	\$ 288,904 86

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 116,605 20
Deduct amount received from other companies for reinsured death claims	15,294 80
Net amount paid for death claims in Canada..	\$ 101,310 40
Net amount paid on account of matured endowments.....	11,428 00
Total amount paid for death claims and matured endowments..	\$ 112,738 40
Cash paid to annuitants.....	2,630 88
Amount paid for surrendered policies.....	15,330 02
Cash dividends paid to Canadian policy-holders.....	15,446 73
Total net amount paid to policy-holders in Canada.....	\$ 146,146 03
Cash paid for commissions, salaries and other expenses of officials in Canada	24,510 96
Cash paid for taxes.....	2,584 52
Miscellaneous payments, viz.:—	
Charges, \$1,715.51; travelling expenses, \$1,883.49; stationery, \$933.33; legal expenses, \$223.85; rent, \$1,658.35; advertising, \$592.19.....	7,006 72
Total expenditure in Canada..	\$ 180,248 23

*Estimated by the department, on basis of Institute of Actuaries' H. M. Table with 4½ per cent interest.

Department of Finance—Insurance Branch.

BRITISH EMPIRE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	95	
Amount of said policies.....		\$ 304,150 00
Number of policies become claims in Canada during the year.....	46	
Amount of said claims.....		130,363 92
Amount of above claims reinsured in other licensed companies in Canada.....		15,294 80
Number of policies in force in Canada at date.....	2,745	
Amount of said policies.....		\$ 5,997,668 61
Bonus additions thereon.....		110,993 22
Total.....		\$ 6,108,661 83
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions \$6,163 50).....		258,006 50
Net amount in force 31st December, 1897.....		<u>5,850,655 33</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (not including bonus additions, \$3,097.92).....	38	\$ 114,705 50
2. By maturity (not including bonus additions, \$1,560.50).....	8	11,000 00
3. By surrender (not including bonus additions, \$1,507) ... (For which cash value has been paid, \$15,330.02.)	54	100,698 00
4. By surrender, \$33,417. (For which paid up policies have been granted to amount of \$15,048.)		
Difference of amounts carried out.....		18,369 00
5. By lapse (not including bonus additions, \$17).....	48	68,500 00
Total (not including \$6,181.42 bonus additions).....	148	<u>\$ 313,272 50</u>

Policies in force at beginning of year in Canada (not including bonus additions, \$71,461.14).....	2,791	\$5,997,696 11
Policies issued during the year.....	122	379,650 00
Bonuses added during the year.....		\$15,710 50
Reinstated.....	7	9,095 00
Policies terminated as above (not including bonus additions, \$6,181.42).....	148	313,272 50
Policies not taken.....	27	75,500 00
Policies in force at date of statement (not including bonus addi- tions, \$110,993.22).....	2,745	<u>5,997,668 61</u>
Number of insured lives.....		No Return.

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President and General Manager—A. G. RAMSAY.

Secretary—R. HILLS.

Chief Agent—A. G. RAMSAY.

Head Office—Hamilton, Ont.

(Organized, 21st August, 1847; incorporated, 25th April, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., Cap. 168; amended in 1879 by 42 Vic., Cap. 71, and in 1893 by 56 Vic., Cap. 76; commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for	\$1,000,000 00
Amount of capital paid up in cash	<u>125,000 00</u>

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company: Buildings in Hamilton, Toronto and elsewhere \$1,431,750 78

Amount secured by way of loans on real estate by bond or mortgage, first liens 4,127,193 97

Amount of loans secured by bonds, stocks or other marketable collaterals 2,736,870 40

Viz.:—Upon stock and bonds of—

	Par value.	Market value.	Amount loaned thereon.
30 shares Hamilton Gaslight Co.	\$ 1,200 00	\$ 2,160 00	\$ 900 00
7 " "	280 00	504 00	280 00
18 " "	720 00	1,296 00	1,000 00
593 " Toronto General Trust Co.	7,412 50	17,048 75	16,500 00
9 " Hamilton Gaslight Co.	360 00	648 00	330 00
45 " Hamilton Provident and Loan	4,500 00	4,995 00	4,400 00
50 " " "	1,000 00	1,110 00	1,110 00
8 " Bank of Montreal	1,600 00	3,744 00	3,000 00
5 " Bank of Hamilton	500 00	850 00	850 00
7 " Landed Banking and Loan Co.	700 00	770 00	770 00
1,195 " Common stock, New Brunswick and Canada Railway	119,500 00	48,995 00	50,000 00
117 " Perpetual guaranteed debenture stock, New Brunswick and Canada Railway	11,388 00	8,775 00	50,000 00
82 " Imperial Bank	8,200 00	15,580 00	26,300 00
160 " Bank of Commerce	8,000 00	10,800 00	26,300 00
20 " Dominion Bank	1,000 00	2,500 00	34,500 00
300 " " "	15,000 00	37,500 00	34,500 00
36 " debentures, Petrolia Electric Light, Heat and Power Co., first mortgage 6 per cent coupon bonds	18,000 00	18,360 00	18,000 00
Bay of Quinté Ry. Co.'s bonds, 5½ per cent.	1,000,000 00	1,000,000 00	429,510 40
St. Lawrence and Adirondack Ry. bonds, 5 cent.	300,000 00	330,000 00	300,000 00

CANADA LIFE—Continued.

	Par value.	Market value.	Amount loaned thereon.
Lake Erie and Detroit River Ry. bonds, 6 per cent.	\$ 900,000 00	\$ 900,000 00	\$ 900,000 00
5,200 shares H. Walker, Sons & Co. (Ltd.)	520,000 00	520,000 00	
51 bonds, Grand Trunk Ry. (Owen Sound Br.)	51,000 00	51,000 00	33,700 00
320 shares Sandwich, Windsor and Amherstburg Ry.	32,000 00	16,000 00	14,000 00
10 shares City Railway Co. of Windsor, and policies in the Standard Life, New York Life, Mutual Life and Canada Life for \$33,000.	1,000 00	500 00	
110 shares Sandwich, Windsor and Amherstburg Ry., and policy in the Canada Life for \$1,000.	11,000 00	9,840 00	
Grant, Lottridge Brewing Co. (Ltd.) bonds, 6 per cent.	75,000 00	75,000 00	90,000 00
780 shares Grant, Lottridge Brewing Co., and policies in the Canada Life for \$30,000.	78,000 00	78,000 00	
Ottawa and Arnprior and Parry Sound Ry. Co., 5 per cent.	800,000 00	800,000 00	800,000 00
Ottawa and Arnprior and Parry Sound Ry. Co., 5 per cent.	200,000 00	200,000 00	
Free policy in Equitable Life for \$924.		381 00	100 00
Policies in Aetna Life for \$7,412.		4,499 00	3,000 00
Policies in Mutual Life for \$10,000.		8,114 00	3,000 00
Total		\$4,156,117 75	\$2,736,870 40

Amount of loans, as above, on which interest has been over due for one year or more previous to statement, \$70,724.15.

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals \$2,205,122 72
 Premium obligations on policies in force 59,487 01

Debentures owned by the company:—

Municipality.	Par value.	Value in account.
<i>City—</i>		
Kamloops, B.C.	\$ 15,000 00	\$ 15,000 00
Three Rivers, Que.	4,000 00	4,000 00
Vancouver, B.C.	15,500 00	15,500 00
Victoria, B.C.	405,000 00	405,000 00
St. Thomas.	7,115 78	7,115 78
Toledo, Ohio.	100,000 00	100,000 00
Moncton, N.B.	20,500 00	20,500 00
Winnipeg, Man.	45,920 97	45,920 97
	\$ 613,036 75	\$ 613,036 75
<i>County—</i>		
Compton, Que.	\$ 973 34	\$ 973 34
Digby, N.S.	26,400 00	26,400 00
Minnedosa, Man.	8,000 00	8,000 00
Queen's, N.S.	7,000 00	7,000 00
Pontiac, Que.	100,000 00	100,000 00
	\$ 142,373 34	\$ 142,373 34
<i>Town—</i>		
Windsor.	\$ 51,470 04	\$ 51,470 04
Tilsonburg.	3,000 00	3,000 00
St. Henri des Tanneries.	40,000 00	40,000 00
Sarnia.	20,000 00	20,000 00
Niagara Falls.	6,125 00	6,125 00
Parish of St. Andrews	8,591 11	8,591 11
Trenton.	20,528 78	21,652 97
Welland.	10,000 00	10,075 00
Kincardine.	8,000 00	8,000 00
Peterboro'.	10,000 00	10,000 00
St. John's, Que.	60,000 00	60,000 00
Beauharnois, Que.	10,000 00	10,000 00
Seaforth.	4,000 00	4,000 00
Orangeville.	15,000 00	15,000 00

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Debentures owned by the company—Continued.

Municipality.	Par value.	Value in account.
<i>Town—Continued.</i>		
Orillia.....	\$ 2,300 00	\$ 2,300 00
St. Henri, Q.....	22,000 00	22,000 00
Petrolia.....	20,352 60	20,352 60
Cornwall.....	1,863 00	1,863 00
Amherstburg.....	8,918 94	8,918 94
Magog.....	23,000 00	24,485 80
Wingham.....	11,000 00	11,000 00
Uxbridge.....	5,000 00	5,000 00
Calgary, N. W. T.....	17,666 67	17,666 67
Toronto Junction.....	61,500 00	61,500 00
Brampton.....	53,303 04	53,303 04
Sydney, N. S.....	7,000 00	7,000 00
Dartmouth, N. S.....	2,000 00	2,000 00
North Sydney, N. S.....	5,000 00	5,000 00
Buckingham, Q.....	1,000 00	1,000 00
Chicoutimi, Q.....	3,337 84	3,337 84
Maisonneuve, Q.....	35,000 00	41,400 16
	<u>\$ 546,957 02</u>	<u>\$ 556,042 17</u>
<i>Village—Clinton.....</i>		
Exeter.....	\$ 6,000 00	\$ 6,000 00
Caledonia.....	4,500 00	4,500 00
Hochelaga, Q.....	6,000 00	6,000 00
Georgetown.....	20,000 00	20,000 00
St. Jean Baptiste, Q.....	11,400 00	11,400 00
St. Cunegonde, Q.....	87,000 00	87,000 00
Wingham.....	35,000 00	35,000 00
St. Louis de Mile End.....	2,500 00	2,500 00
Alliston.....	950 00	950 00
Madoc.....	3,400 00	3,400 00
Brussels.....	7,500 00	7,500 00
St. Gabriel, Q.....	9,000 00	9,000 00
Parkdale.....	65,000 00	65,000 00
Blyth.....	30,000 00	30,000 00
Aylmer.....	5,300 00	5,300 00
Thamesville.....	10,414 96	10,414 96
Port Elgin.....	2,430 68	2,430 68
Uxbridge.....	898 49	898 49
Dunnville.....	10,000 00	10,000 00
Lucknow.....	2,970 00	2,970 00
Essex Centre.....	4,500 00	4,500 00
Tottenham.....	2,436 00	2,436 00
Kingsville.....	428 00	428 00
Wallaceburg.....	461 00	461 00
London, West.....	9,644 89	9,644 89
Leamington.....	15,000 00	15,000 00
Tilbury Centre.....	7,113 60	7,113 60
Tara.....	2,787 73	2,787 73
Northville, Mich.....	500 00	500 00
St. Aimé, Q.....	30,000 00	30,000 00
Rigaud, Q.....	3,314 84	3,314 84
	4,454 25	4,454 25
	<u>\$ 400,904 44</u>	<u>\$ 400,904 44</u>
<i>Township—Dover.....</i>		
Mersea.....	\$ 4,281 33	\$ 4,281 33
Torbolton, Man.....	8,891 44	8,891 44
Melbourne, Man.....	600 00	600 00
Alfred.....	1,500 00	1,500 00
Dunwich.....	825 00	825 00
Caradoc.....	3,278 34	3,278 34
Ferris.....	2,192 87	2,192 87
Howard.....	153 46	153 46
	583 72	583 72
	<u>\$ 22,307 16</u>	<u>\$ 22,307 16</u>

CANADA LIFE—Continued.

Stocks and bonds owned by the company :—

	Par value.	Value in account.
<i>Bank Stocks</i> —Merchants' Bank	\$ 66,500 00	\$ 117,705 00
Dominion Bank	40,000 00	100,000 00
Standard Bank	26,850 00	46,182 00
Imperial Bank	57,000 00	108,300 00
Molsons Bank	2,000 00	4,080 00
Bank of Hamilton	100,100 00	170,170 00
Bank of Toronto	39,900 00	91,760 00
Bank of Montreal	60,000 00	140,400 00
Bank of Commerce	60,000 00	81,000 00
	<hr/>	<hr/>
	\$ 452,350 00	\$ 859,597 00
Dominion of Canada Inscribed Stock	\$ 243,333 32	\$ 224,117 57
<i>Loan Companies' Stock</i> —Canada Landed and National Investment Company	\$ 5,000 00	\$ 5,100 00
Huron and Erie	22,300 00	35,710 00
Trusts Corporation of Ontario	2,000 00	2,000 00
Toronto General Trusts Company	9,250 00	21,487 50
	<hr/>	<hr/>
	\$ 38,550 00	\$ 64,297 50
<i>Gas Companies' Bonds</i> —Montreal	\$ 183,580 00	\$ 198,115 80
<i>Gas Companies' Stock</i> —Hamilton	\$ 7,412 00	\$ 13,342 00
Toronto	100,000 00	210,000 00
	<hr/>	<hr/>
	\$ 107,412 00	\$ 223,342 00
<i>Loan Companies' Debentures</i> —Central Canada Loan and Savings Company	\$ 75,000 00	\$ 75,000 00
<i>Bridge Companies' Debentures</i> —Dorchester	\$ 6,000 00	\$ 6,000 00
<i>Telegraph Companies' Stock</i> —Dominion	\$ 6,700 00	\$ 9,313 00
Montreal	8,000 00	14,400 00
	<hr/>	<hr/>
	\$ 14,700 00	\$ 23,713 00
<i>Railway Bonds</i> —Wellington, Grey and Bruce	\$ 6,813 33	\$ 6,482 41
Central Counties	15,000 00	13,500 00
	<hr/>	<hr/>
	\$ 21,813 33	\$ 19,982 41
<i>Street Railway Bonds</i> —Toronto	\$ 500,000 00	\$ 533,125 00
<i>Water-works Companies' Debentures</i> —		
Belleville	\$ 140,000 00	\$ 140,000 00
Berlin	80,000 00	80,000 00
Cobourg	60,000 00	60,000 00
Waterloo	18,000 00	18,000 00
Ingersoll	60,000 00	60,000 00
Lindsay	57,000 00	57,000 00
Cornwall	22,500 00	22,500 00
	<hr/>	<hr/>
	\$ 437,500 00	\$ 437,500 00
<i>Rolling Stock Companies' Debentures</i> —Victoria Rolling Stock Company	\$ 386,000 00	\$ 388,846 00
<i>Guaranteed Railway Bonds</i> —Hereford Railway	\$ 114,000 00	\$ 114,570 00
<i>Hotel Debentures</i> —Windsor Hotel	\$ 100,000 00	\$ 100,500 00
<i>Railway Companies' Preferred Stock</i> —Canadian Pacific Railway	\$ 38,933 32	\$ 38,933 32
<i>Telephone Companies' Stock</i> —Bell Telephone Company	\$ 12,000 00	\$ 20,940 00

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

	Par value.	Value in account.
<i>Telephone Companies' Bonds</i> —Bell Telephone Company	\$ 353,000 00	\$ 397,125 00
<i>Harbour Debentures</i> —Montreal	\$ 359,000 00	\$ 369,770 00
<i>Newfoundland Government Inscribed Stock</i>	\$ 48,666 66	\$ 52,473 33
<i>United States Government Bonds</i>	\$ 100,000 00	\$ 113,500 00
<i>Railway Companies' Stocks</i> —		
Canadian Pacific	\$ 120,000 00	\$ 98,400 00
Canada Southern	200,000 00	106,000 00
New Brunswick and Canada	6,100 00	2,470 00
	\$ 326,100 00	\$ 206,870 00
<i>Electric Light Debentures</i> —		
Toronto	\$ 350,000 00	\$ 362,250 00
Stadacona	12,457 13	12,457 13
Ottawa	269,000 00	281,105 00
	\$ 631,457 13	\$ 655,812 13
<i>Cotton Companies' Bonds</i> —Dominion Cotton Company	\$ 146,000 00	\$ 146,000 00
<i>Guaranteed Railway Annuities</i> —Grand Trunk Railway	\$ 6,594 00	\$ 6,594 00
<i>Electric Railway Bonds</i> —Hamilton, Grimsby and Beamsville Railway	\$ 30,000 00	\$ 32,208 00
<i>Summary</i> —		
City	\$ 613,036 75	\$ 613,036 75
County	142,373 34	142,373 34
Town	546,957 02	556,042 17
Township	22,307 16	22,307 16
Village	400,904 44	400,904 44
Bank stocks	452,350 00	859,597 00
Loan companies' stock	38,550 00	64,297 50
Gas companies' stock	107,412 00	223,342 00
Gas companies' bonds	183,580 00	198,115 80
Loan companies' debentures	75,000 00	75,000 00
Bridge companies' debentures	6,000 00	6,000 00
Telegraph companies' stock	14,700 00	23,713 00
Railway bonds	21,813 33	19,982 41
Street railway bonds	500,000 00	533,125 00
Water works companies' debentures	437,500 00	437,500 00
Newfoundland government inscribed stock	48,666 66	52,473 33
United States government bonds	100,000 00	113,500 00
Rolling stock companies' debentures	386,000 00	388,846 00
Railway companies' stock	326,100 00	206,870 00
Telephone companies' stock	12,000 00	20,940 00
Telephone companies' bonds	353,000 00	397,125 00
Harbour debentures	359,000 00	369,770 00
Electric light debentures	631,457 13	655,812 13
Cotton companies' bonds	146,000 00	146,000 00
Guaranteed railway annuities	6,594 00	6,594 00
Guaranteed railway bonds	114,000 00	114,570 00
Hotel debentures	100,000 00	100,500 00
Electric railway bonds	30,000 00	32,208 00
Dominion of Canada inscribed stock	243,333 32	224,117 57
Railway companies' preferred stock	38,933 32	38,933 32
Totals	\$6,457,568 47	\$7,043,595 92

Total debenture, stocks, &c., carried out at value in account \$ 7,043,595 92
Cash at head office 32 23

CANADA LIFE—Continued.

Cash in banks, viz.:—

National Bank of Scotland	\$ 1,655 52	
Bank of Hamilton	10,435 12	
Bank of Montreal	274,707 93	
Bank of Commerce	24,960 18	
		<u>311,758 75</u>
Office furniture		7,074 00
Total	\$	<u>17,922,885 78</u>

OTHER ASSETS.

Interest due	\$ 40,254 40	
Interest accrued	240,808 17	
Total carried out		281,053 57
Rents due	\$ 2,480 69	
Rents accrued	6,916 64	
Total carried out		9,397 33
Net amount of uncollected and deferred premiums on new business, \$42,229.32; on renewals, \$423,349.67.....		465,578 99
Total assets	\$	<u>18,678,915 67</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force	\$16,780,183 00	
Deduct value of policies reinsured	75,766 00	
* Net reinsurance reserve	\$	16,704,417 00
Claims for death losses due and unpaid	\$ 72,430 85	
Claims for death losses adjusted but not due	41,827 25	
Claims for death losses unadjusted, but not resisted (\$330 accrued in previous years).....	16,707 07	
Claims for death losses resisted—in suit (accrued in previous years).....	1,026 05	
Total		131,991 22
Reserve on cancelled policies upon which a surrender value may be demanded	75,060 00	
Amount at credit of stockholders	7,803 92	
Amount of dividends or bonuses to policy-holders due and unpaid ...	16,431 46	
Premiums paid in advance	1,510 75	
Suspense account	2,619 27	
Contingent account	50,000 00	
Total liabilities	\$	<u>16,989,833 62</u>
Surplus on policy-holders' account	\$	<u>1,689,082 05</u>

INCOME.

Cash received for premiums	\$1,916,404 19	
Premiums paid by dividends	189,355 23	
Total	\$	2,105,759 42
Deduct premiums paid to other companies for reinsurance	17,764 97	
Total premium income	\$	2,087,994 45
Received for interest and dividends	816,040 78	
Received for rents	31,472 63	
Total income	\$	<u>2,935,507 86</u>

* Upon basis of American Experience table of mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

EXPENDITURE.

Cash paid for death losses	\$ 767,947 39
Premium obligations used in payment of same.	2,221 06
<hr/>	
Total amount paid for death claims (of this amount \$94,847 and \$5,542.33 profits, making \$100,389.33, accrued in previous years)	\$ 770,168 45
Cash paid for matured endowments	\$ 126,043 60
Premium obligations used in payment of same.	2,803 32
<hr/>	
Total paid for matured endowments	128,846 92
<hr/>	
Total net amount paid for death claims and matured endowments.	\$ 899,015 37
Cash paid to annuitants	400 00
Cash paid for surrendered policies	144,097 48
Premium obligations used in payment of dividends to policy-holders do in purchase of surrendered policies	659 00 1,313 70
Cash dividends paid to policy-holders	29,126 06
Cash dividends applied in payment of premiums	188,696 23
Cash paid stockholders for interest or dividends	25,000 00
Commissions, salaries and other expenses of officials.	296,904 26
Taxes, licenses, fees or fines	7,547 64
Miscellaneous payments, viz. :—Solicitors' charges, \$5,012.35; traveling expenses of agents and others, \$5,934.48; rents, \$46,130.26; fuel, \$20.05; gas and electric light, \$642.57; stationery, \$3,814.94; printing and advertising, \$9,075.25; books and periodicals, \$1,581.72; postage, exchange, etc., \$8,653.23; sundries, including cleaning offices, telephones, telegrams, express, freight, guarantee premiums, accident insurance, valuation of policies, duty, etc., \$10,145.19; written off office furniture, \$786.06.	91,796 10
<hr/>	
Total expenditure.	\$ 1,684,555 84

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at 31st December, 1896.	\$ 67,992 66
<hr/>	
Deductions during the year, viz. :—	
Amount of obligations used in payment of claims.	\$ 5,024 38
do do in purchase of surrendered policies.	1,313 70
do do in payment of dividends to policy-holders	659 00
do do redeemed in cash	1,508 57
<hr/>	
Total deductions.	\$ 8,505 65
<hr/>	
Balance, premium obligations at 31st December, 1897.	\$ 59,487 01

MISCELLANEOUS.

Number of new policies reported during the year as taken.	2,328
Amount of said policies	\$ 4,942,081 00
Amount of said policies reinsured in other licensed companies in Canada	81,500 00
Number of policies become claims during the year	412
Amount of said claims (including profits)	928,886 43

*Being half credit debts.

CANADA LIFE—Continued.

MISCELLANEOUS—Concluded.

Number of policies in force at date.....	33,407
Amount of said policies.....	\$ 69,093,259 10
Add bonus profits.....	3,626,296 19
Total.....	\$ 72,719,555 29
Deduct amount of said policies reinsured in other licensed companies in Canada, including bonus profits, \$9,180.11.....	443,660 62
Net amount of policies in force at 31st December, 1897	\$ 72,275,894 67

Number and amount of policies terminated during the year,
not including bonus additions:—

	No.	Amount.
1. By death.....	333	\$ 717,090 55
2. By maturity.....	79	104,912 00
3. By expiry.....	1	3,000 00
4. By surrender.....	311	621,393 00
(For which cash value has been paid, \$145,411.18.)		
5. By surrender, \$203,688. (For which paid-up policies have been granted to amount of \$64,614.)		
Difference of amounts carried out		139,074 00
6. By lapse	689	1,473,813 00
Total	1,413	\$ 3,059,282 55

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$3,800,517.56).....	32,302	\$ 66,947,039 65
Policies revived during the year.....	81	193,914 00
Policies issued during the year	2,800	5,664,996 00
Policies terminated as above and by change to paid-up policies	1,495	3,123,896 55
Policies terminated otherwise, being not taken policies of this year as well as those of previous years returned by agents.....	281	588,794 00
Gross policies in force at date of statement (not including bonus profits, \$3,626,296.19)	33,407	69,093,259 10

Bonuses in force at 31st December, 1896.....	\$ 3,800,517 56
Bonuses added, revived and changed.....	9,473 32

Bonuses terminated:—	\$ 3,809,990 88
By death.....	\$ 72,410 42
By matured endowments.....	22,542 54
By free policies.....	7,266 29
By lapse.....	15,110 91
By change.....	41,127 82
Surrendered.....	25,206 51
Reduced.....	30 20
	183,694 69

Bonuses in force on 31st December, 1897.....	\$ 3,626,296 19
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Number of insured lives at beginning of year	23,638
Number of new insurers during the year	2,118
Number of deaths during the year among insured	237
Number of insured whose policies have been terminated during the year, otherwise than by death.....	1,050
Number of insured lives at date of statement.....	24,469

Department of Finance—Insurance Branch.

CANADA LIFE—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 51,597 45
Gross deferred premiums on same	22,838 87
Total outstanding and deferred premiums	\$ 74,436 32
Deduct cost of collection, at 10 per cent	7,443 63
Net outstanding and deferred premiums.....	\$ 66,992 69

LIABILITIES.

Claims for death losses and matured endowments outstanding at 31st December, 1897.....	Nil.
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INCOME.

Premiums received during the year ending 31st December, 1897.....	\$ 220,079 69
Less reinsurance	8,188 84
Net income	\$ 211,890 85

EXPENDITURE.

Payments for death claims and matured endowments during the year ending 31st December, 1897...	\$ 18,320 20
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MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	510	
Amount of said policies.....		\$ 1,314,318 00
Number of policies become claims.....	8	
Amount of said claims.....		13,000 00
Number of policies in force in other countries at date.....	2,201	
Net amount of policies in force at 31st December, 1897.....		6,330,178 00
Amount of said policies reinsured in other licensed companies in Canada		185,919 99

Number and amount of policies terminated during the year in other countries:—

	No.	Amount.
1. By death.....	8	\$ 13,000 00
2. By surrender.....	17	87,000 00
(For which cash value has been paid.)		
3. By surrender.....	8	13,688 00
(For which paid up policies have been granted.)		
4. By lapse.....	165	380,540 00
5. By transfer.....	10	17,500 00
6. By reduction.....		6,000 00
7. By not taken.....	43	100,000 00
Total.....	251	\$ 617,728 00

Policies in force at 31st December, 1896.....	1,825	\$ 5,361,709 00
Policies issued during the year.....	599	1,535,197 00
Policies transferred from other agencies.....	28	51,000 00
Policies terminated as above.....	251	617,728 00
Policies in force at date of statement.....	2,201	6,330,178 00

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—Sir JAS. FRANCIS GARRICK,
Q.C., K.C.M.G.

Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR |

Head Office in Canada—Montreal.

(Incorporated, 28th September, 1861. Commenced business in Canada, 11th
September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£ 12,166,666 67
Amount paid up.....	<u>1,216,666 76</u>

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens.....	\$ 144,539 98
Amount of loans made to Canadian policy-holders on the company's policies assigned or collaterals (of this amount \$1,143.38 is on policies issued subsequent to 31st March, 1878).....	10,254 70
Premium obligations on Canadian policies in force (of this amount \$1,268 is on policies issued subsequent to 31st March, 1878).....	6,442 65
Stocks deposited with Receiver General—	

	Par value.	Market value.
Cape of Good Hope 4 per cent stock.....	\$ 107,067 00	\$ 125,268 39
Canada 4 per cent stock.....	29,200 00	31,536 00
Canada 3 per cent stock.....	15,573 00	16,507 38
	<u>\$ 151,840 00</u>	<u>\$ 173,311 77</u>

Carried out at market value.....	173,311 ⁷⁷
Cash at head office in Canada.....	623 59

Cash in bank, viz. :—

Bank of Montreal, Montreal, current account.....	\$ 1,096 18
do do special deposit.....	1,000 00

Total cash in banks.....	2,096 18
Agents' ledger balances in Canada.....	282 68
Interest accrued.....	1,086 84

Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,370 93
Gross deferred premiums on same.....	1,325 42

Total outstanding and deferred premiums.....	\$ 4,696 35
Deduct cost of collection at 10 per cent.....	469 63

Net outstanding and deferred premiums (of this amount \$2,054.08 is on policies issued subsequent to 31st March, 1878).....	<u>4,226 72</u>
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Total assets in Canada.....	<u>\$ 342,865 11</u>
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Department of Finance—Insurance Branch.

COMMERCIAL UNION—Continued.

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.	\$ 179,010 60
Interim bonds, due and unpaid.	61 32
Claims for death losses unadjusted but not resisted, including bonuses.	1,440 77
Total liabilities to said policy-holders in Canada.	\$ 180,512 69

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.	\$ 50,043 92
Total net liabilities to said policy-holders in Canada.	\$ 50,043 92
Total net liabilities to all policy-holders in Canada.	\$ 230,556 61

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.	\$ 15,986 08
Premiums paid by dividends.	31 79
Total premium income.	\$ 16,017 87
Interest on first mortgage loan (remitted direct to head office).	4,440 21
Interest on policy loans and fines for extension.	1,077 42
Interest on bank deposit.	30 15
Total income in Canada.	\$ 21,565 65

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including bonus additions, \$3,695.97, of which \$180.79 accrued in 1896).	\$ 22,106 57
Amount paid for surrendered policies.	2,891 62
Cash dividends applied in payment of premiums in Canada.	31 79
Total net amount paid to policy-holders in Canada.	\$ 25,029 98
Cash paid for commissions, &c.	1,439 57
Taxes in Canada.	100 00
Miscellaneous payments, viz.: Legal charges, \$129.15; insurance superintendence, \$7.90; postage and exchange, \$71.22; printing and stationery, \$17.95.	226 22
Total expenditure in Canada.	\$ 26,795 77

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.	\$ 7,467 41
Deduct obligations used in payment of claims.	\$ 139 66
Deduct obligations used in purchase of surrendered policies.	885 10
Total deductions.	1,024 76
Balance—note assets at end of year.	\$ 6,442 65

*Institute of Actuaries' H. M. Mortality Table, 4½ per cent interest.

COMMERCIAL UNION—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2	
Amount of said policies.....		\$ 4,000 00
Number of policies become claims in Canada during the year.....	5	
Amount of said claims (including bonus additions, \$4,204.54)		23,427 87
Number of policies in force in Canada at date.....	263	
Amount of said policies.....		\$ 504,242 17
Add bonus additions.....		80,568 23
Total net amount in force at 31st December, 1897		<u>584,810 40</u>

Number and amount of policies terminated during the year in Canada, viz.:—

	No.	Amount.
1. By death (inclusive of bonus, \$4,204.54).....	5	\$ 23,427 87
2. By surrender (inclusive of bonus, \$1,397.44) for which cash value has been paid, \$2,891.62.....	4	8,940 76
3. By surrender, \$3,066 (for which paid-up policies have been granted to amount of \$282.26). Difference of amounts carried out.....		2,783 74
4. By lapse (including bonus additions, \$82.48).....	1	1,542 48
Total (inclusive of bonuses, \$5,684.46).....	10	<u>\$ 36,694 85</u>

	No.	Amount.
Policies in force at beginning of year (inclusive of bonus, \$86,042.20).....	270	\$ 607,561 43
Policies issued during the year (including interim bonuses declared on policies terminated by death, \$210.49).....	2	4,210 49
Policies revived.....	1	9,733 33
Policies terminated as above (inclusive of bonuses, \$5,684.46).....	10	36,694 85
Policies in force at date of statement (inclusive of bonuses, \$80,568.23).....	263	<u>584,810 40</u>

Number of insured lives at beginning of year.....	270
Number of new insurers during the year.....	2
Number whose policies have been revived.....	1
Number of deaths during the year among insured.....	5
Number of insured whose policies have been terminated during the year otherwise than by death.....	5
Number of insured lives at date of statement..	<u>263</u>

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonuses, \$10,569.69).....	108	\$ 229,230 71
Policies issued during the year.....	2	4,000 00
Policies terminated by change to paid up policies as above		2,783 74
Policies in force at date of statement (including bonuses, \$10,569.69).....	110	<u>230,446 97</u>

Department of Finance—Insurance Branch.

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

LIFE DEPARTMENT.

<i>Dr.</i>		<i>£</i>	<i>s.</i>	<i>d.</i>	<i>Cr.</i>		<i>£</i>	<i>s.</i>	<i>d.</i>
To Amount of Life Assurance Fund at the beginning of the year . . .	1,909,707	2	9		By Claims under policies (including bonus additions), after deduction of sums reassured . . .	116,844	15	1	
Investment reserve fund	10,879	19	0		Endowment assurances matured . . .	3,669	10	0	
New premiums . . . £ 21,974	17	8			Surrenders	2,617	8	5	
Renewal " 205,431	11	2			Annuities	365	4	6	
	<u>£227,406</u>	<u>8</u>	<u>10</u>		Reduction of premiums by bonus . . .	8,905	11	11	
Deduct reassurances 30,597	3	8			Commission				
	196,809	5	2		Expenses of management	£14,539	8	8	
Premium for endowment certain. Consideration for annuities £ 6,344	16	0			Valuation expenses	<u>138</u>	<u>14</u>	<u>0</u>	
Deduct reassurances 642	0	0				14,678	2	8	
	5,702	16	0		Bad debt	9	1	7	
Interest and dividends	78,461	15	2		Contribution to Institute of Actuaries Mortality Experience . . .	150	0	0	
Profit on exchange	265	13	10		Loss on realization of security . . .	43	5	4	
Fines	237	1	11		Amount written off on quinquennial revaluation of securities . . .	8,387	12	5	
Cash bonus on reinsurance	24	0	0		Amount of life assurance fund at the end of the year	2,029,879	5	0	
	<u>£2,202,125</u>	<u>11</u>	<u>6</u>		Investment reserve fund	<u>10,836</u>	<u>13</u>	<u>8</u>	
	<u>£2,202,125</u>	<u>11</u>	<u>6</u>			<u>£2,202,125</u>	<u>11</u>	<u>6</u>	

BALANCE SHEET OF THE LIFE DEPARTMENT, 31ST DECEMBER, 1897.

LIABILITIES.

	<i>£</i>	<i>s.</i>	<i>d.</i>
Assurance fund	2,029,879	5	0
Life investment reserve fund	10,836	13	8
Claims outstanding	16,233	11	2
Reassurance premiums due but not paid	4,857	7	6
Commission due	2,231	4	6
Annuities "	164	10	11
Suspense account	160	8	4
Interest received in advance of due dates	3,633	6	2
	<u>£2,067,996</u>	<u>7</u>	<u>3</u>

ASSETS.

	<i>£</i>	<i>s.</i>	<i>d.</i>
Mortgages on property within the United Kingdom	802,772	10	7
Mortgages on property out of the United Kingdom	110,939	8	2
Mortgage rates raised under acts of parliament	77,753	19	2
Loans upon life interests and reversions	291,659	0	4
Loans upon personal security	16,130	0	0
Loans on the company's policies . . .	54,234	8	5
Investments—			
Indian and colonial government securities	132,403	10	3
Foreign government securities . . .	34,005	6	1
United States railway securities . .	177,780	3	6
Railway and other debentures and debenture stocks	149,389	15	11
Railway and other preference stocks and shares	69,152	16	10
Freehold ground rents	13,400	0	0
Life policy purchased	1,698	12	3
Branch and agency balances	34,320	1	3
Outstanding premiums	11,500	19	11
" interest	8,059	10	9
Cash—On deposit . . . £68,184	16	6	
With bankers	14,542	4	1
and in hand	<u>82,727</u>	<u>0</u>	<u>7</u>
Bills receivable	69	3	3
	<u>£2,067,996</u>	<u>7</u>	<u>3</u>

(For general balance sheet see Fire Statement.)

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HON. SIR WM. P. HOWLAND, | *Managing Director and Chief Agent*—
K.C.M.G., C.B. | J. K. MACDONALD.

Head Office--Toronto.

(Incorporated 14th April, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 56 Vic., cap. 45.
Commenced business in Canada, 31st October, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00

(For List of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)...	\$ 1,400,166 18
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	2,683,997 52
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:.....	94,343 58

	Par value.	Market Value.	Amount of Loan.
Royal Loan Co.....	\$ 10,000 00	\$ 10,000 00	\$ 9,456 06
Sun Life Assurance Co.....	600 00	2,200 02	
London and Canadian Loan Co.....	4,200 00	3,150 00	3,511 00
Collateral mortgage.....		1,000 00	
Canada Permanent Loan Co.....	4,340 00	3,689 00	3,396 80
do.....	250 00	275 00	
Ontario Bank.....	7,400 00	7,400 00	7,300 00
Collateral mortgage.....		2,000 00	
Ontario Bank.....	23,766 67	23,766 67	17,821 04
Western Assurance Co.....	5,900 00	9,971 00	22,450 13
Consumers Gas Co.....	1,000 00	2,100 00	
Canada Landed and Investment Co.....	5,000 00	5,100 00	22,450 13
London and Canadian Loan Co.....	3,500 00	2,625 00	
Toronto General Trusts Co.....	4,187 50	9,631 25	4,319 91
Standard Bank.....	400 00	688 00	
Consumers Gas Co.....	3,350 00	7,035 00	1,596 04
Imperial Bank.....	1,900 00	3,610 00	14,605 33
British America Assurance Co.....	1,500 00	1,935 00	
Dominion Bank.....	6,250 00	15,625 00	2,750 00
London and Canadian Loan Co.....	567 00	425 25	
Western Canada Loan Co.....	7,500 00	8,625 00	5,988 27
Ontario Industrial Loan Co.....	1,760 00	528 00	528 00
Ontario Industrial Loan Co.....	3,600 00	1,080 00	1,728 00
do.....	2,160 00	648 00	
Ontario Industrial Loan Co.....	4,560 00	1,368 00	1,368 00
Total	\$ 124,475 19	\$ 94,343 58	

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 83,752 80
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	675,365 18

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the company, viz:—

<i>City—</i>	Par value.	Market value.
New Glasgow, N.S.	\$ 34,000 00	\$ 36,698 00
St. John, N.B.	48,500 00	52,463 00
Vancouver, B.C.	20,000 00	27,574 00
New Westminster, B.C.	200,000 00	218,880 00
Charlottetown, P.E.I.	9,500 00	10,535 00
St. Hyacinthe, P.Q.	3,000 00	3,171 00
Stratford, Ont.	5,000 00	5,813 00
Regina, Assa.	10,000 00	10,000 00
St. Henri, P.Q.	100,000 00	111,130 00
Chatham, Ont.	43,725 80	44,368 00
Fredericton, N.B.	11,500 00	11,702 00
London, Ont.	86,000 00	85,097 00
	<u>\$ 571,225 80</u>	<u>\$ 617,431 00</u>
 <i>Town—</i>		
Ridgetown, Ont.	\$ 2,437 00	\$ 2,962 00
Orillia, Ont.	3,700 00	4,007 00
Port Arthur, Ont.	15,000 00	16,168 00
Portage La Prairie, Man.	59,750 00	58,150 00
Neepawa, Man.	20,000 00	22,570 00
Stellarton, N.S.	2,000 00	2,108 00
Dartmouth, N.S.	3,000 00	3,171 00
Lunenburg, N.S.	1,000 00	1,079 00
Sydney, C.B.	7,000 00	7,399 00
Toronto Junction, Ont.	44,700 00	35,760 00
Simcoe, Ont.	6,129 43	6,667 00
Campbellton, N.B.	20,000 00	20,000 00
North Sydney, C.B.	20,000 00	21,398 00
Chatham, N.B.	10,000 00	10,513 00
Parrsboro, N.S.	25,000 00	26,110 00
	<u>\$ 239,716 43</u>	<u>\$ 238,062 00</u>
 <i>County—</i>		
Lambton, Ont.	\$ 14,903 88	\$ 15,370 00
 <i>Village—</i>		
London West.	\$ 5,000 00	\$ 5,812 00
Aurora	18,453 98	19,158 00
Markham	2,851 72	3,035 00
Kincardine	3,500 00	3,862 00
Wawanese	900 00	922 00
Souris, Man.	7,820 00	8,442 00
Virdeu, Man.	4,567 03	5,101 00
Chambly Canton	9,144 67	9,336 00
Chambly Basin	9,144 67	9,336 00
Drummondville	19,425 10	19,556 00
Milltown, N.B.	30,000 00	30,500 00
Richmond Hill	3,000 00	3,180 00
	<u>\$ 113,807 17</u>	<u>\$ 118,240 00</u>
 <i>Township or School District—</i>		
Muskoka	\$ 1,200 00	\$ 1,200 00
Rosedale	600 00	641 00
York	3,439 47	3,459 00
Lauder, Man.	1,840 00	2,090 00
Estevan, Man.	1,275 00	1,448 00
Boisevau, Man.	9,700 00	10,468 00
Sifton, Man.	7,100 00	7,881 00
Moosejaw	7,266 63	7,433 00
Broadway	3,600 00	3,633 00
South Cypress	2,848 54	3,170 00
Oak River	4,557 50	5,055 00
Oak Land, Man.	3,250 00	3,600 00
Wallace	3,600 00	3,830 00
Agassiz	5,000 00	5,589 00
Wapella	3,325 00	3,425 00
Griswold	3,000 00	3,220 00
Napinka	1,000 00	1,070 00
	<u>\$ 62,602 14</u>	<u>\$ 67,212 00</u>

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the company, viz. :—*Concluded.**Recapitulation—*

Cities	\$ 571,225 80	\$ 617,431 00
Towns	239,716 43	238,062 00
Counties	14,903 88	15,370 00
Villages	113,807 17	118,240 00
Townships or School Districts	62,602 14	67,212 00
	<u>\$1,002,255 42</u>	<u>\$1,056,315 00</u>

Carried out at market value.....	\$	1,056,315 00
Government 5 per cent stock, par value, and savings bank deposit...		4,960 63
Cash at head office.....		1,405 41
Cash in banks, viz. :—		
Bank of British Columbia, Vancouver..	\$	184 27
do do New Westminster.....		78 99
do do Victoria.....		89 34
Imperial Bank, Winnipeg.....		8,045 39
do do special account.....		2,000 00
Merchants' Bank of Halifax, Halifax.....		645 59
do do special account.....		752 29
Ontario Bank, Toronto.....		7,871 81
Canadian Bank of Commerce, Toronto.....		5,278 95
Imperial Bank, Toronto.....		4,009 39
		<u>28,956 02</u>
Fire premiums.....		6,095 99
Advances to employees, secured by salary or commission.....		537 71
Advances for travelling expenses.....		1,796 25
Current accounts.....		500 00
Total.....	\$	<u>5,954,439 47</u>

OTHER ASSETS.

Interest due.....	\$	34,524 58
do accrued.....		67,664 99
Total.....	\$	<u>102,189 57</u>
Rents due.....	\$	7,455 44
do accrued.....		1,260 15
Total.....		<u>8,715 59</u>
Net amount of uncollected and deferred premiums; on new business, \$22,991.47; on renewals, \$149,353.18.....		<u>172,344 65</u>
Total assets.....	\$	<u><u>6,237,689 28</u></u>

LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$	35,708,516 00
Deduct net value on policies reinsured in other companies		34,703 00
Total net reinsurance reserve.....	\$	<u>5,673,813 00</u>
Claims for death losses due and unpaid (accrued in previous years).....	\$	39 00
Claims for death losses unadjusted but not resisted.....		15,018 00
Present value of death claims payable by instalments		1,500 00
Total death claims.....		<u>16,557 00</u>

* Reserve at 4½ per cent interest on Mortality Table of Institute of Actuaries, G. B., for policies issued prior to 31st December, 1895, and at 3½ per cent for policies issued subsequent to that date.

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—Continued.

LIABILITIES—Concluded.

Dividends to policy-holders, due and unpaid.	\$ 96,018 76
Amount of dividends to stockholders due and unpaid.....	7,500 00
Due on account of general expenses.....	6,134 25
Suspense account	286 61
Sundry.....	572 92
	<u>5,800,882 54</u>
Total liabilities.....	\$5,800,882 54
Surplus on policy-holders' account	\$ 436,806 74

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 843,039 28
Premiums paid by dividends	62,378 29
Cash received for annuities.....	30,259 00
	<u>935,676 57</u>
Total.....	\$ 935,676 57
Deduct premiums paid to other companies for reinsurance.....	4,115 55
	<u>931,561 02</u>
Net premium income.....	\$ 931,561 02
Received for interest.....	223,426 62
Rents (net).....	29,539 61
	<u>\$1,184,527 25</u>
Total income.....	\$1,184,527 25

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including \$2,836 bonus additions)	\$ 251,556 75
Deduct amount received from other companies for reinsured death claims..	8,031 00
	<u>243,525 75</u>
Net amount paid for death claims (\$16,219.75 of which accrued in previous years).....	\$ 243,525 75
Cash paid for matured endowments (including \$4,570 bonus additions)....	93,353 00
(\$10,000 of which accrued in previous years.)	
	<u>336,878 75</u>
Net amount paid for death claims and matured endowments..	\$ 336,878 75
Cash paid to annuitants.....	9,854 34
Cash paid for surrendered policies.....	66,993 84
Cash dividends paid to policy-holders.....	27,616 40
Cash dividends applied in payment of premiums.....	62,378 29
Cash paid to stockholders for interest or dividends... ..	15,000 00
Commissions, salaries and other expenses of officials.....	151,497 98
Taxes, licenses, fees or fines.....	5,421 17
Other expenditure, viz.:—Insurance superintendence, \$453.24; solicitor's fees, \$1,928.63; postage, \$4,242.60; agency expenses, \$1,777.26; medical expenses, \$7,389; general expenses, \$9,030.18; printing and stationery, \$3,214.80; advertising and advertising literature, \$7,334.02; insurance literature, \$369.82; commission on loans, \$119; office furniture, \$417.19; rents, \$13,216.21.....	49,491 95
	<u>725,132 72</u>
Total expenditure.....	\$ 725,132 72

CONFEDERATION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,017	
Amount of said policies.....		\$ 3,080,472 00
Number of policies become claims during the year.....	202	
Amount of said claims (including bonus additions, \$7,443).....		327,177 00
Number of policies in force in Canada at date.....	18,915	
Amount of said policies.....		\$ 28,127,191 00
Bonus additions.....		204,814 00

Total.....\$ 28,332,005 00

Amount of said policies reinsured in other licensed companies in Canada
(including \$1,463 bonus additions)..... 170,729 00

Net amount of policies in force on 31st December, 1897..... 28,161,276 00

Number and amount of policies terminated during the year in Canada—	No.	Amount.
1. By death (including \$2,873 bonus additions).....	140	\$ 243,824 00
2. By maturity (including \$4,570 bonus additions).....	62	83,353 00
3. By expiry.....	60	121,000 00
4. By surrender (including \$1,756 bonus additions).....	282	450,690 00
(For which cash value has been paid (\$66,993.84).)		
5. By surrender, \$193,162 (including \$162 bonus additions). (For which paid up policies have been granted to amount of \$50,907.)		
Difference of amounts carried out.....		142,255 00
6. By lapse (including \$37 bonus additions).....	649	1,007,137 00
Total (including bonus additions, \$9,398).....	<u>1,193</u>	<u>\$ 2,048,259 00</u>

	No.	Amount.
Policies in force at beginning of year (including bonus ad- ditions, \$189,325).....	18,253	\$ 27,560,423 00
Policies issued during the year.....	2,072	3,168,172 00
Bonuses added during the year.....		24,887 00
Policies terminated as above.....	1,193	2,048,259 00
Policies not taken.....	217	348,331 00
Policies in force at date of statement (including bonus addi- tions, \$204,814).....	<u>18,915</u>	<u>28,332,005 00</u>

Number of insured lives at beginning of year.....	15,978
Number of new insurers during the year.....	1,738
Number of deaths during the year among insured.....	119
Number of insured whose policies have been terminated during the year other- wise than by death.....	1,170
Number of insured lives at date of statement.....	<u>16,427</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums.....	\$ 11,128 61
Number of policies became claims.....	3
Claims paid.....	4,987 00
Number of new policies taken.....	33
Amount of said policies.....	40,300 00
Number of policies in force outside of Canada at 31st December, 1897.....	190
Amount in force (including bonus additions, \$583).....	<u>222,266 00</u>

Department of Finance—Insurance Branch.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1897.

President—JACOB L. GREENE.

Secretary—EDWARD M. BUNOE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—FRED'K. W. EVANS |

Head Office in Canada—Montreal.

(Incorporated 15th June, 1846; commenced business, 15th December, 1846;
licensed in Canada, 1st August, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.
City of Montreal stock.....	\$100,000 00
Province of Quebec bonds.....	11,500 00

Carried out at par value.....\$ 111,500 00

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 730,000 00
Claims for death losses adjusted but not due.....	3,977 00
Total liabilities in Canada.....	\$ 733,977 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 19,790 83
Premiums paid by dividends.....	13,976 57
Total premium income.....	\$ 33,767 40

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada—	
On account of death claims.....	\$ 69,714 00
do matured endowments.....	33,536 00
Net amount paid on account of claims.....	\$ 103,250 00
Cash paid for surrendered policies.....	10,745 00
Cash dividends paid to Canadian policy-holders.....	13,976 57
Total net amount paid to policy-holders.....	\$ 127,971 57
Cash paid for commission.....	225 19
Total expenditure in Canada.....	\$ 128,196 76

*Combined Experience Table with 4 per cent interest.

CONNECTICUT MUTUAL LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	56	
Amount of said claims.....		\$ 103,250 00
Number of policies in force in Canada at date.....	778	
Amount of said policies.....		<u>1,510,382 00</u>

Number and amount of policies terminated during the year in Canada—

	No.	Amount.
1. By death.....	33	\$ 69,714 00
2. By maturity.....	23	33,536 01
3. By surrender.....	26	43,279 00
Total.....	<u>82</u>	<u>\$ 146,529 00</u>
	No.	Amount.
Policies in force at beginning of year in Canada.....	860	\$1,656,911 00
Policies terminated as above.....	82	146,529 00
Policies in force at date of statement.....	<u>778</u>	<u>1,510,382 00</u>

No return of number of insured lives.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR.

Total premium income.....	\$ 4,743,410 04
Cash received for interest.....	2,855,398 23
Cash received as discount on claims paid in advance.....	2,155 81
Cash received for rents.....	295,490 43
Income from all other sources.....	65,289 82
Total income.....	<u>\$ 7,961,744 33</u>

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments.....	\$ 4,456,832 23
Surrender values paid in cash.....	423,196 12
Premium notes, loans or liens voided by lapse.....	917 00
Surrender values applied to pay running premiums.....	32,398 26
Surrender values applied to purchase paid-up insurance and annuities.....	139,622 38
Dividends paid policy-holders in cash.....	190,819 81
Dividends applied to pay running premiums.....	1,093,661 67
Commissions and bonuses to agents.....	352,330 74
Cash paid for salaries and allowances to managers and agents.....	23,999 82
Cash paid for medical examiners' fees.....	22,360 54
Salaries of officers and office employees.....	150,206 46
Taxes, licenses and insurance department fees.....	346,938 43
Rent.....	6,523 02
All payments and expenditures.....	295,059 08
Total disbursements.....	<u>\$ 7,534,865 56</u>

Department of Finance—Insurance Branch.

CONNECTICUT MUTUAL LIFE—*Concluded.*

ASSETS.

Book value of real estate unencumbered.....	\$ 9,840,914 84
Mortgage loans on real estate, first liens	33,045,673 68
Loans secured by bonds, stocks or other marketable collaterals	2,300 00
Premium notes, loans or liens on policies in force	983,315 72
Book value of bonds and stocks owned.....	16,398,178 41
Cash deposited in banks	1,135,965 53
Bills receivable.....	4,619 17
Total	\$ 61,410,967 35
Agents' credit balances	2,416 97
Total net or ledger assets.....	\$ 61,408,550 38

OTHER ASSETS.

Interest due and accrued	1,029,649 71
Rents due and accrued	15,962 49
Market value of bonds or stocks over book value	771,770 27
Net amount of uncollected or deferred premiums	362,728 13
Total assets as per books of the company	\$ 63,588,660 98
Deduct items not admitted	4,619 17
Total assets, less items not admitted	\$ 63,584,041 81

LIABILITIES.

Net reinsurance reserve	\$ 54,924,070 00
Total policy claims	340,973 50
Dividends or profits due policy-holders remaining unpaid.....	699,405 45
Reserve on lapsed and cancelled policies	229,100 00
Premiums paid in advance.	34,176 02
Total liabilities	\$ 56,227,724 97
Gross divisible surplus	\$ 7,356,316 84

EXHIBIT OF POLICIES.

Number of new policies issued during the year	3,896
Amount of said policies	\$ 10,401,972 00
Number of policies terminated during the year	3,661
Amount of said policies	10,268,600 00
Number of policies in force at end of year.....	66,705
Amount of said policies.....	157,701,387 00

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—JAMES INNES.

Managing Director and Chief Agent—

THOMAS HILLIARD.

Principal Office—Waterloo, Ont.

(Incorporated, 20th March, 1889; organized, 4th July, 1889. Commenced business in Canada 12th July, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	257,600 00
Amount paid up in cash.....	<u>64,400 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 172,630 75
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	<u>\$ 6,400 00</u>

Amount of loans made to policy-holders on the company's policies, assigned as collaterals.....	5,612 10
Stocks and bonds owned by the company, viz.:—	

	Par Value.	Market Value.
Village of Lucan bonds.....	\$ 7,000 00	\$ 7,217 55
Town of Port Arthur bonds.....	10,000 00	10,731 92
Village of Acton bonds.....	3,000 00	3,113 39
Town of Sault Ste. Marie bonds.....	8,600 00	8,830 00
Town of St. Catharines bonds.....	10,220 00	9,953 00
*Township of Rat Portage bonds.....	7,473 00	7,838 21
* do Brantford bonds.....	3,530 00	3,804 14
*Village of New Hamburg bonds.....	3,858 55	4,224 47
*Township of Flos bonds.....	3,160 52	3,507 56
do Medonte bonds.....	1,702 19	1,722 19
Town of Aylmer bonds.....	200 00	201 00
do Seaforth bonds.....	3,500 00	3,654 82
Township of Luther bonds.....	1,325 52	961 26
Town of Bracebridge bonds.....	5,433 46	5,674 90
Township of Stephen bonds.....	3,000 00	3,100 00

*Total par and market values \$ 72,903 24 \$ 74,534 41

Carried out at market value.....	74,534 42
Cash at head office.....	232 71
Cash in banks, viz.:—	
Molsons Bank—deposit receipts.....	\$ 9,000 00
do account current.....	505 69
Canadian Bank of Commerce—deposit receipts.....	4,500 00
do do account current.....	<u>463 26</u>
	14,468 95
Agents' ledger balances and advances to agents.....	1,373 30
Office furniture.....	450 00
Fire insurance premiums.....	<u>25 71</u>

Total \$ 269,327 94

*All deposited with the Receiver General, with the exception of township of Rat Portage bonds, \$7,473; township of Brantford bonds, \$919; village of New Hamburg bonds, \$1,152.70; township of Flos bonds, \$660.51; township of Medonte bonds, \$853.07; town of Aylmer bonds, \$200; township of Luther, \$1,325.52; township of Stephen bonds, \$3,000.

Department of Finance—Insurance Branch.

THE DOMINION LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 2,447 41
Interest accrued.....	6,175 02
Total carried out.....	\$ 8,622 43
Net amount of uncollected and deferred premiums on new business, \$4,272.92; renewals, \$10,386.32.....	14,659 44
Total assets.....	\$ 292,609 81

LIABILITIES.

*Amount computed to cover the net present value of all policies in force....	\$ 209,482 61
Deduct value of policies reinsured in other companies.....	343 25
Net reinsurance reserve.....	\$ 209,139 36
Death losses unadjusted, but not resisted.....	1,000 00
Due on account of general expenses.....	200 00
Premiums paid in advance.....	592 65
Total liabilities.....	\$ 210,932 01
Surplus on policy-holders' account ..	\$ 81,677 80

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 68,485 02
Premiums paid by dividends.....	557 79
Cash received for annuities.....	2,436 00
Total.....	\$ 71,478 81
Deduct premiums paid to other companies for reinsurance.....	615 65
Net premium income.....	\$ 70,863 16
Received for interest or dividends.....	11,074 63
All other income.....	269 31
Total income.....	\$ 82,207 10

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (including \$60 bonus addition and \$1,000 accrued in 1896).....	\$ 11,060 00
Cash paid to annuitants.....	828 00
Cash paid for surrendered policies.....	249 65
Cash dividends applied in payment of premiums.....	557 79
Cash paid to stockholders for interest or dividends.....	3,220 00
Cash paid for commissions, salaries and other expenses of officials.....	17,073 93
Taxes, licenses, fees or fines.....	383 05
Sundry expenditure, viz.:—Postage, \$314.95; express and petty charges, \$104.31; travelling expenses, \$751.55; bank charges, \$30.81; medical fees, \$1,702.50; advertising, \$306.15; printing, \$401.60; books and stationery, \$241.60; legal expenses, \$72.09; telegraph and telephone, \$34.19; rent, \$339; commission on loans, \$296.83; light and cleaning, \$9.25.....	4,604 83
Total expenditure.....	\$ 37,977 25

*Based on Institute of Actuaries' H. M. Table, with 4½ per cent interest for policies in force before July 1st, 1896, and with 4 per cent interest for all subsequent policies and bonuses.

THE DOMINION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	467	
Amount of said policies.....		\$ 593,700 00
Number of policies become claims.....	8	
Amount of said claims.....		11,060 00
Number of policies in force.....	2,121	
Amount of said policies.....		\$ 2,645,938 00
Bonus additions thereon.....		3,935 00
Total.....		\$ 2,649,873 00
Amount of said policies reinsured in other licensed companies in Canada.....		35,000 00
Net amount in force 31st December, 1897.....		<u>2,614,873 00</u>

Number and amount of policies terminated during the year in Canada:

	No.	Amount.
1. By death.....	8	\$ 11,060 00
2. By expiry.....	24	34,000 00
3. By surrender (for which cash value has been paid \$249.65)	2	4,500 00
4. By surrender.....		\$ 13,000 00
For which paid-up policies have been granted		
to amount of.....	1,571	00
Difference of amounts carried out.....		11,429 00
5. By lapse.....	249	281,200 00
Total.....	283	\$ 342,189 00

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$3,610).....	1,937	\$2,397,977 00
Policies issued during the year.....	467	593,700 00
Policies terminated as above.....	283	342,189 00
Policies in force at date of statement (including bonus additions, \$3,935).....	2,121	<u>2,649,873 00</u>

Number of insured lives at beginning of year.....	1,869
Number of new insurers during the year.....	445
Number of deaths during the year among the insured.....	8
Number of insured whose policies have been terminated during the year otherwise than by death.....	269
Number of insured lives at date of statement.....	<u>2,037</u>

Department of Finance—Insurance Branch.

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—Sir G. G. MONTGOMERY, Bart. | Manager—GEORGE M. LOW, F.F.A.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—DAVID HIGGINS. | Head Office in Canada—Toronto.

(Established, 29th August, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for.....	£500,000 stg.	\$ 2,433,333 33
Amount paid up in cash	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals	\$	16,317 93
Stocks and bonds on deposit with the Receiver General:—		
	Par value.	
Cape of Good Hope 4 per cent inscribed stock.....	\$ 48,666 67	
Town of Belleville bonds	27,000 00	
Town of Whitby bonds.....	10,000 00	
Town of Owen Sound bonds.....	16,000 00	
Town of Listowel bonds.....	13,000 00	
Town of London East bonds	40,000 00	
Town of Woodstock.....	6,000 00	
Township of Somerville.....	1,000 00	
Carried out at par value.....		161,666 67
Cash in Bank of British North America.....		746 86
Interest due	\$ 183 78	
do accrued.....	372 36	
Total carried out		556 14
Gross premiums due and uncollected on Canadian policies in force.....	\$ 175 77	
Deduct cost of collection at 10 per cent.....	17 57	
Net outstanding premiums.....		158 20
Total assets in Canada	\$	179,445 80

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	147,834 83
Total net liabilities to policy-holders in Canada.....	\$	147,834 83

*Based on the Institute of Actuaries' H. M. and H. M. (6) Table with 4 per cent interest.

EDINBURGH LIFE—*Continued.*

INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums.....	\$	6,012 85
Interest on loans on policies		1,054 70
Total income in Canada.....	\$	7,067 55

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada (including bonuses, \$5,770.90)	\$	18,910 90
(Of this amount \$10,399.58 accrued in previous years.)		
Cash paid for commissions, salaries, etc., in Canada.....		545 94
Cash paid for licenses or taxes in Canada.....		13 42
Solicitors' fees.....		53 69
Total expenditure in Canada .	\$	19,523 95

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	2	
Amount of said claims (including bonus additions, \$2,671.30).....	\$	8,511 30
Number of policies in force in Canada at date ..	97	
Amount of said policies.	\$	215,605 32
Bonus additions thereon.....		48,801 36
Net amount in force at 31st December, 1897.....		264,406 68

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$2,671.30)	2 \$	8,511 30
Total.....	2 \$	8,511 30

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$51,238.59).....	99 \$	272,683 91
Interim bonus additions		234 07
Policies terminated as above (including bonus additions, \$2,671.30). ..	2	8,511 30
Policies in force at date of statement (including bonus additions, \$48,801.36)	97	264,406 68

Number of insured lives at beginning of year.....	93
Number of deaths during the year among insured.....	2
Number of insured lives at date of statement	91

Department of Finance—Insurance Branch.

EDINBURGH LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897. REVENUE ACCOUNT.

1897, January 1—	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	3,148,367	14	4	Claims under policies (after deduction of sums reassured).....	183,383	8	10
Premiums (less reinsurance premiums).....	269,124	14	11	Surrenders.....	13,827	0	5
Consideration for annuities granted.....	35,551	7	0	Annuities (less received under re-insurances).....	36,167	17	7
Interest and dividends.....	122,977	13	4	Commission.....	10,349	18	1
Assignment and other fees.....	129	5	0	Expenses of management.....	25,589	2	8
				Dividends to shareholders.....	9,500	0	0
				Income tax.....	4,108	3	1
				Investments reserve fund—Sum written off at valuation.....	13,079	13	1
				1897, December 31.—Amount of funds at the end of the year.....	3,280,145	10	10
	<u>£3,576,150</u>	<u>14</u>	<u>7</u>		<u>£3,576,150</u>	<u>14</u>	<u>7</u>

BALANCE SHEET AT 31ST DECEMBER, 1897.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Assurance and annuity fund.....	3,164,155	12	11	Mortgages on property within the United Kingdom, viz. :—			
Paid-up capital.....	100,000	0	0	Mortgages of real property.....	479,314	12	10
Other funds—				Rent charges and annual rents... ..	206,185	0	7
Proprietors' fund.....	945	11	8	Mortgages of life interests and reversions.....	279,719	10	4
Investments reserve fund.....	15,044	6	3	Mortgages of the company's own shares.....	41	4	9
Total funds, as per revenue account.....	£3,280,145	10	10		<u>£965,260</u>	<u>8</u>	<u>6</u>
Claims admitted but not yet paid*.....	23,722	12	0	Mortgages on property out of the United Kingdom.....	157,350	8	1
Other sums owing by the company—				Loans on the company's policies....	144,493	8	3
Commission and expenses of management not yet paid*.....	2,958	12	5	Loans on security of statutory assessments.....	16,567	17	4
Sums deposited with the company to meet interests, etc.....	324	13	0	Loans on policies with personal security.....	4,194	18	3
				Investments—			
				Colonial and provincial government securities.....	350,960	2	6
				Municipal securities (Canada)....	176,075	11	10
				Railway and other debentures and debenture stock.....	956,169	19	0
				Deposits with colonial and other banks.....	21,778	5	4
				Railway and other stocks (preference and ordinary).....	191,752	18	6
				House property in Edinburgh, London, and elsewhere.....	153,863	1	11
				Company's own shares (purchased).....	3,465	0	0
				Ground rents and feu-duties.....	50,647	3	5
				Life interests (purchased).....	1,297	14	1
				Reversions (purchased).....	37,117	4	2
				Cash in bank—			
				On deposit.....	£6,000	0	0
				On current account.....	7,480	19	0
					<u>13,480</u>	<u>19</u>	<u>0</u>
				Policy stamps on hand.....	25	18	0
				Agents' balances (since accounted for).....	30,562	10	4
				Outstanding premiums.....	4,402	0	2
				do interest due and unpaid at date.....	347	8	0
				do interest accrued but not yet receivable.....	27,338	11	7
	<u>£3,307,151</u>	<u>8</u>	<u>3</u>		<u>£3,307,151</u>	<u>8</u>	<u>3</u>

* These items are included in the corresponding items in the revenue account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—HENRY B. HYDE.*Secretary*—WILLIAM ALEXANDER.*Principal Office*—120 Broadway, New York.*Chief Agent in Canada*—SEARGENT P. STEARNS. *Head Office in Canada*—Montreal.

(Incorporated, 26th July, 1859. Commenced business in Canada about Oct., 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash...\$ 100,000 00

ASSETS IN CANADA.

On deposit with Receiver General:—

	Par value.	Market value.
U. S. bonds, 4 per cent.	\$ 475,000 00	\$ 533,187 00
City of Toronto bonds, 4 per cent.	292,000 00	308,060 00
City of Montreal bonds, 4 per cent.	190,000 00	205,200 00
do bonds, 3½ per cent.	250,000 00	247,500 00
do stock.	243,333 00	265,233 00
Province of Quebec bonds.	99,766 67	106,749 00
do stock.	58,400 00	55,188 00
City of Winnipeg debentures.	140,225 00	143,030 00
City of St. Henri bonds.	125,000 00	135,000 00
City of Quebec bonds.	35,500 00	37,062 00
Total.	<u>\$1,909,224 67</u>	<u>\$2,036,209 00</u>

Carried out at market value..... \$ 2,036,209 00

Held by trustees in accordance with the Insurance Act:—

	Par value.	Market value.
Mercantile Trust stock.	\$ 642,000 00	\$2,850,480 00
St. Paul, Minneapolis and Manitoba, 4 per cent stock.	500,000 00	531,250 00

Carried out at market value..... 3,381,730 00

Cash in banks in Canada, viz.:—

Dominion Bank, Toronto.	\$ 32,332 72
Merchants Bank, Montreal.	22,990 33

Total..... 55,323 05

Gross premiums due and uncollected on Canadian policies in force. \$ 63,508 00

Gross deferred premiums on same. 48,640 00

Total outstanding and deferred premiums. \$ 112,148 00

Deduct cost of collection, at 16½ per cent. 18,392 00

Net outstanding and deferred premiums (estimated)..... 93,756 00

Total assets in Canada.....\$ 5,567,018 05

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve or reinsurance value on all outstanding policies in Canada.....\$ 683,444 00

Dividends or bonuses to Canadian policy-holders due and unpaid. 896 00

Total liability to said policy-holders in Canada.\$ 684,340 00

Department of Finance—Insurance Branch.

EQUITABLE LIFE—Continued.

Under Policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	3,937,784	00
Claims—			
Death losses due and unpaid (including bonus additions \$154.66)....	\$	17,264	66
Matured endowments due and unpaid (including bonus additions \$1,478.50)		7,478	50
Total claims for death losses and matured endowments.		24,743	16
Dividends or bonuses to Canadian policy-holders due and unpaid.....		564	00
Annuity claims due and unpaid.....		60	18
Total net liabilities to said policy-holders in Canada.....	\$	3,963,151	34
Total net liabilities to all policy-holders in Canada	\$	4,647,491	34

INCOME IN CANADA.

Total premiums received during the year on life policies in Canada.	\$	636,902	01
Premiums paid by dividends.....		16,258	87
Total.....	\$	653,160	88
Interest and dividends on stock.....		161,389	12
Interest on overdue premiums.....		626	56
Total income in Canada.....	\$	815,176	56

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (including bonus additions, \$423.70). (\$14,500 accrued in previous years)	\$	204,381	06
On account of matured endowments (including bonus additions, \$29,991.06), (\$1,568.02 accrued in previous years).....		154,559	08
Net amount paid, on account of claims.....	\$	358,940	14
Cash paid to annuitants.....		4,203	07
Amount paid for surrendered policies.....		71,785	49
Amount paid for dividends or bonuses to Canadian policy-holders ...		1,432	87
Cash dividends applied in payment of premiums in Canada.....		16,258	87
Total net amount paid to policy-holders in Canada.....	\$	452,620	44
Cash paid for commissions, salaries and other expenses of officials in Canada.....		61,073	18
Cash paid for licenses, taxes, fees or fines.....		2,462	88
Sundry payments, viz. :—Medical examiners, \$3,882; rent, \$2,809.29; postage and exchange, \$1,833.82; advertising, \$663.36; printing and stationery, \$543.12; sundry items, \$1,226.03; law expenses, \$26; furniture, \$356.18; duty on supplies, \$374.40.....		11,714	20
Total expenditure in Canada	\$	527,870	70

* Reserve based on the Institute of Actuaries, H. M. Mortality Table, 4½ p.c. interest.

EQUITABLE LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	747	
Amount of said policies.....		\$ 1,745,183 00
Number of policies become claims in Canada during the year	119	
Amount of said claims (including bonus additions, \$32,047.92).....		364,048 92
Number of policies in force in Canada at date	8,839	
Amount of said policies.....		\$ 18,941,147 00
Bonus additions.....		128,989 00
Net amount in force at 31st December, 1897.....		<u>19,070,136 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$578.36) ..	90	\$ 203,579 36
2. By maturity (including bonus additions, \$31,469.56).	29	160,469 56
3. By expiry.....	9	23,000 00
4. By surrender (including bonus additions, \$29,779.25) (For which cash value has been paid, \$71,785.49.)	167	372,102 25
5. By surrender (including bonus additions, \$645.00) \$268,525. (For which paid-up policies have been granted to amount of \$119,511). Difference of amounts carried out.....		149,014 00
6. By lapse (including bonus additions, \$344)	285	611,470 00
Total (including bonus additions, \$62,816.17)..	580	\$ <u>1,519,635 17</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$132,331)	8,687	\$ 18,825,614 00
Policies issued during the year.....	927	2,111,676 00
Bonuses added during the year.....		59,474 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$62,816)	679	1,639 146 00
Policies not taken.....	96	287,482 00
Policies in force at date of statement (including bonus additions, \$128,989).....	8,839	<u>19,070,136 00</u>

Number of insured lives at beginning of the year in Canada.	7,825
Number of new insurers during the year.....	842
Number of deaths during the year among the insured.....	81
Number of insured whose policies have been terminated during the year otherwise than by death.....	617
Number of insured lives at date of statement	<u>7,969</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$62,289).....	8,151	\$ 17,509,852 00
Policies issued during the year.....	927	2,111,676 00
Bonuses added during the year.....		31,521 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$27,093).....	646	1,519,838 00
Policies not taken.....	96	287,482 00
Policies in force at date of statement (including bonus additions, \$66,717).....	8,336	<u>17,845,729 00</u>

Department of Finance—Insurance Branch.

EQUITABLE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR 1897.

Net premium income	\$ 38,563,273 65
Received for interest or dividends	8,031,541 36
Received for rent	1,863,149 63
Profit and loss	114,304 89
	<u>48,572,269 53</u>
Total income	\$ 48,572,269 53

DISBURSEMENTS DURING THE YEAR 1897.

Total amount paid for losses and matured endowments	\$ 12,835,938 07
Cash paid to annuitants	515,692 00
Surrender values paid in cash	3,328,362 84
Surrender values applied to purchase paid up insurance and annuities	2,082,425 00
Cash dividends paid to policy-holders	1,675,553 74
Cash dividends applied to purchase paid up additions and annuities	668,042 49
Cash paid to stockholders for dividends	7,000 00
Commission and bonuses to agents	4,073,899 70
Salaries and allowances to managers and agents	375,879 24
Medical examiners' fees and inspection of risks	327,732 06
Salaries of officers and office employees	628,931 90
Commuted commissions	899,201 09
Taxes, licenses and insurance department fees	527,564 31
Rents	356,444 78
General expenses	1,340,310 39
Contingent guarantee fund	3,500,000 00
	<u>33,143,277 61</u>
Total disbursements	\$ 33,143,277 61

ASSETS.

Book value of real estate exclusive of all encumbrances	\$ 40,413,270 41
Loans on bonds and mortgages, first liens on real estate	36,175,726 10
Loans secured by pledge of bonds, stock or other collaterals	12,051,800 00
Book value of bonds and stocks owned	118,234,746 07
Cash on hand and in banks	16,267,823 83
Agents' balances	459,058 67
Commuted commissions	506,562 98
	<u>\$224,108,988 06</u>
Total net or ledger assets	\$224,108,988 06

OTHER ASSETS.

Interest and rents due and accrued	588,746 05
Market value of bonds and stocks over book value	7,496,631 93
Net amount of uncollected and deferred premiums	4,681,942 00
	<u>12,767,320 98</u>
Total assets as per books of the company	\$236,876,308 04
Less items not admitted	965,621 65
	<u>\$235,910,686 39</u>
Total assets less items not admitted	\$235,910,686 39

EQUITABLE LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.	\$184,191,538 00
Present value of amounts not yet due on matured instalment policies..	136,875 00
Total unsettled claims	1,909,964 20
Unpaid dividends or surplus or other description of profits due policy-holders	94,756 00
	<hr/>
Total liabilities.....	\$186,333,133 20
	<hr/>
Gross divisible surplus	\$ 49,577,553 19
	<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	50,941
Amount of said policies.....	\$152,183,208 00
Number of policies terminated during the year.....	36,368
Total amount terminated	120,891,926 00
Number of policies in force at date.....	309,590
Net amount of said policies	951,165,837 00
	<hr/> <hr/>

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

THE EXCELSIOR LIFE INSURANCE COMPANY OF ONTARIO, (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—EDWARD F. CLARKE, M.P.

Secretary and Chief Agent—

EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing date the 7th day of August, 1889, under "The Ontario Joint Stock Companies Letters Patent Act"; amended by orders of the Lieutenant Governor in Council bearing dates 11th December, 1889, and 5th May, 1897. Commenced business in Ontario 15th October, 1890; Dominion license issued 23rd June, 1897.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	\$	500,000	00
Amount subscribed for		350,900	00
Amount paid up in cash		52,539	10

(For List of Shareholders see Appendix.)

ASSETS.

Value of real estate (unencumbered).....	\$	14,400	00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....		107,520	12
Amount of loans made to policy-holders on company's policies assigned as collaterals.....		7,317	62
Premium obligations on policies in force.....		1,652	15
Stocks and bonds deposited with the Receiver General, viz. :—			

	Par value.	Market value.
Province of New Brunswick bonds	\$ 20,000 00	\$ 22,118 00
Town of Brockville bonds.....	17,000 00	18,434 80
City of St. John bonds.....	10,000 00	10,770 00
Town of Collingwood.....	7,000 00	8,228 20
Total par and market values.....	\$ 54,000 00	\$ 59,551 00

Carried out at market value.....	59,551	00
Cash at head office.....	1,192	47
Cash in banks.....	12,857	01
Bills receivable.....	418	02
Advances to agents (secured)	5,484	55
Office furniture	800	00
Shareholders' bonus notes.....	3,408	65
Fire insurance premiums on account of mortgagors.....	79	20
Items in suspense.....	31	36
Open ledger accounts.....	955	47
Agents' and other balances	945	00
Total.....	\$	216,612 59

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest due and accrued.....	\$	3,681 61
Net amount of uncollected and deferred premiums, on new business \$11,911.14; renewals, \$17,908.79.....		29,819 93
Total assets	\$	250,114 13

LIABILITIES.

*Amount computed to cover the net present value of all policies in force..	\$	185,126 56
Deduct value of policies reinsured in other companies.....		6,397 08
Net reinsurance reserve.....	\$	178,729 48
Due on account of general expenses.....		1,169 06
Due on debenture purchase account		16,000 00
Medical fees.		1,029 56
Premiums paid in advance		128 65
Open ledger accounts		75 60
Total liability	\$	197,132 35
Surplus on policy-holders' account	\$	52,981 78

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	73,247 46
Premium obligations taken in part payment of premiums		378 30
Total premium income	\$	73,625 76
Deduct premiums paid to other companies for reinsurance.....		3,204 75
Net premium income.....	\$	70,421 01
Received for interest or dividends.....		7,119 76
Received for calls on capital	\$	282 00
do bonuses on capital stock		674 05
Total carried out.....		956 05
Total income during the year.....	\$	78,496 82

*Computed according to the H. M. Table of Mortality of the Institute of Actuaries with interest at 4½ per cent, and at 4 per cent for industrial policies.

Department of Finance—Insurance Branch.

THE EXCELSIOR LIFE INSURANCE COMPANY—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (of which \$1,040 accrued in previous years)	\$ 11,062 00
Cash paid to annuitants.....	300 00
Cash paid for surrendered policies.	2,671 36
Premium obligations voided by lapse	303 25
Cash dividends paid to policy-holders.....	81 17
Cash paid for commissions, salaries or other expenses of officials	24,606 62
Taxes, licenses fees or fines	514 83
Sundry expenditure, viz.:—	
Rent, \$1,334.16; agency expenses, \$172; office expenses, \$266.28; printing and stationery, \$1,071.62; advertising, \$557.93; postage exchange, &c., \$598.44; legal expenses, \$267.67; commission on loans, \$30; medical fees, \$2,217.79; office furniture, \$166.45.....	6,682 34
Total expenditure.....	\$ 46,221 57

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,788 30
Premium obligations received during the year	378 30
Total.....	\$ 2,166 60
Deductions during the year, viz.:—	
Amount of obligations voided by lapse	\$ 303 25
do do redeemed in cash	211 20
Total deductions.....	514 45
Balance, note assets at end of year.....	\$ 1,652 15

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada..	1,349
Amount of said policies.....	\$ 711,375 00
Amount of said policies reinsured in other companies.....	20,000 00
Number of policies become claims during the year	7
Amount of said claims	10,040 00
Number of policies in force in Canada at date.	2,998
Amount of said policies.....	\$ 2,802,331 15
Bonus additions thereon.....	1,290 00
Total.....	\$ 2,803,621 15
Amount of said policies reinsured in other licensed companies	139,500 00
Net amount in force at 31st December, 1897.....	2,664,121 15

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

Number and amount of policies terminated during the year in Canada—

	No.	Amount.
1. By death.....	7 \$	10,040 00
2. By surrender	48	56,000 00
(For which cash value has been paid, \$2,671.36.)		
1. By surrender, \$7,000 (for which paid up policies have been granted to the amount of \$900.)		
Difference of amounts carried out.....		6,100 00
By lapse.....	494	452,561 00
Total	549 \$	524,701 00

	No.	Amount.
Policies in force at beginning of year	2,192 \$	2,610,774 15
do issued during the year.....	1,355	719,048 00
do terminated as above.....	549	524,701 00
do changed.		1,500 00
do in force at date of statement.....	2,998	2,803,621 15

Number of insured lives at beginning of year.....	2,118
do new insurers during the year	1,350
do deaths during the year among the insured.	7
do insured whose policies have been terminated during the year otherwise than by death	539
do insured lives at date of statement	2,922

INDUSTRIAL POLICIES.

Number of policies and amounts assured at 31st December, 1897, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.		All other ages.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
Life	44	\$ 1,230	46	\$ 3,464	394	\$ 82,837
Endowment.....	39	1,007	36	1,819	185	31,536
Totals	83	2,237	82	5,283	579	114,373

Number and amount of claims paid during 1897, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.		All other ages.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
Life	Nil	Nil	Nil	Nil	Nil	Nil
Endowment.....	Nil	Nil	Nil	Nil	Nil	Nil

Department of Finance—Insurance Branch.

THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JAS. H. BEATTY.
Secretary—S. MARLATT KENNY.

Chief Agent and Managing Director—
DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated 21st December, 1874, by Act 38 Vic., cap. 68 (Ontario), amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized	\$1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	91,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered)	\$ 30,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	213,645 88
Amount of loans secured by bonds, stocks or other marketable collaterals	5,250 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$4,500 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.	159,311 21
Premium obligations on policies in force	176 14
Stocks and bonds owned by the company, viz.:	

	Par value.	Market value.
*St. Thomas debentures	\$ 11,806 00	\$ 13,186 38
*Lindsay do	4,000 00	4,200 60
*Gananoque do	5,000 00	5,279 82
*Canadian Pacific Railway bonds	11,000 00	13,043 47
*Eldon debentures	10,000 00	10,524 15
*Merrittion debentures	1,500 63	1,540 04
*Seaforth do	10,500 00	11,109 80
*Clinton do	2,500 00	2,777 12
Pembroke do	5,981 55	6,613 93
Seaforth do	2,000 00	2,782 20
Total par and market values	\$ 64,288 20	\$ 71,057 51

Carried out at market value	71,057 51
Cash at head office	890 17
Cash in banks, viz.:	
Bank of Hamilton	\$ 112,516 23
do Toronto branch	671 72
do Winnipeg branch	1,586 50
Traders' Bank	15,875 25
Hamilton Provident and Loan Society	1,619 78
Total	132,269 48

*Deposited with the Receiver General.

FEDERAL LIFE—Continued.

Agents' ledger balances	\$	2,463	33
Advance to agents, to be repaid from commissions		4,743	88
Office furniture		2,438	37
Fire insurance premiums paid on account of mortgagors		591	75
Sundry		9	75
Total	\$	622,847	47

OTHER ASSETS.

Interest due	\$	3,964	20
do accrued		6,274	81
Total carried out		10,239	01
Net amount of uncollected and deferred premiums on new business, \$18,840.89; on renewals, \$70,520.90.		89,361	79
Total assets	\$	722,448	27

LIABILITIES.

* Amount computed or estimated to cover the net present value of all policies in force	\$	614,425	07
Deduct value of policies reinsured in other companies		4,443	74
Net reinsurance reserve	\$	609,981	33
Claims for death losses, unadjusted but not resisted		8,500	00
Total liabilities	\$	618,481	33
Surplus on policy-holders' account	\$	103,966	94

INCOME DURING THE YEAR.

Cash received for premiums	\$	307,472	51
Premium obligations taken in part payment of premiums		15,529	65
Premiums paid by dividends		20,595	43
Cash received for annuities		17,116	35
Total	\$	360,713	94
Deduct amount paid to other companies for reinsurance		11,125	32
Net premium income	\$	349,588	62
Received for interest		31,427	79
Received for rents		782	00
Total	\$	381,798	41
Received for calls on capital		9,703	00
Total income	\$	391,501	41

* Based on the H.M. Table of Mortality with interest at 4½ per cent.

Department of Finance—Insurance Branch.

FEDERAL LIFE—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$22,400 of which accrued in previous years).\$	135,126 00
Deduct amount received from other companies for reinsured death claims	23,000 00
Total amount paid for death claims.....\$	112,126 00
Cash paid to annuitants.....	359 80
Cash paid for surrendered policies.....	3,934 81
Cash dividends paid policy-holders.....	16,549 76
Cash paid for matured endowments	2,000 00
Cash paid to stockholders for dividends.....	4,773 60
Dividends applied in payment of premiums.....	2,101 28
Premium obligations used in payment of dividends to policy-holders	20,595 43
Taxes, licenses, fees or fines.....	2,156 40
Cash paid for commissions, salaries and other expenses of officials...	89,756 16
Miscellaneous payments, viz.:—Medical fees, \$6,354.27; printing, advertising, stationery, &c., \$5,020.85; postage, telephone, telegrams and express, \$1,626.01; directors' and auditors' fees, \$1,618; exchange, \$250.81; legal expenses, \$598.57; insurance superintendence, \$157.49; rent, \$1,817.80; sundries, including fuel, gas, water rates, and janitor's services, \$5,051.49.....	22,495 29
Total expenditure.....\$	276,848 53

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....\$	1,502 01
do received during the year.....	115 64
Total.....\$	1,617 05
Deduct obligations used in payment of dividends to policy-holders..	1,440 91
Balance, note assets at end of year.....\$	176 14

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,505
Amount of said policies.....\$	2,003,850 00
Amount of said policies reinsured in other licensed companies	49,000 00
Number of policies become claims during the year.....	51
Amount of said claims (including matured endowments).....	124,826 00
Amount of above claims reinsured in other licensed companies.....	23,000 00
Number of policies in force at date.....	6,462
Amount of said policies.....	\$10,949,641 59
Bonus additions thereon.....	443 18
Total.....	\$10,960,087 77
Amount of said policies reinsured in other licensed companies.....	467,000 00
Net amount in force at 31st December, 1897.....	10,483,087 77

FEDERAL LIFE—*Concluded.*

	No.	Amount.
Number and amount of policies terminated during the year—		
1. By death.....	49	\$ 122,826 00
2. By maturity.....	2	2,000 00
3. By expiry.....	179	524,500 00
4. By surrender.....	54	122,100 00
(For which cash value has been paid, \$3,934.81.)		
5. By surrender, \$37,000 (for which paid up policies have been granted to the amount of \$8,288.33).		
Difference of amounts carried out.....		28,711 67
6. By lapse.....	782	1,131,550 00
Total.....	1,066	\$ 1,931,687 67

	No.	Amount.
Policies in force at beginning of year.....	6,014	\$ 10,864,982 26
do issued during the year in Canada (including 9 re- vived for \$12,500).....	1,571	2,104,093 18
do terminated as above.....	1,066	1,931,687 67
do not taken.....	57	87,300 00
do in force at date of statement.....	6,462	10,950,087 77

Number of insured lives at beginning of year.....	5,784
do new insurers during the year.....	1,528
do deaths during the year among the insured.....	44
do insured whose policies have been terminated other- wise than by death.....	1,013
do insured lives at date of statement.....	6,255

Department of Finance—Insurance Branch.

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

<p><i>President</i>—CORNELEUS DOREMUS.</p> <p><i>Chief Agent in Canada</i>— C. R. G. JOHNSON.</p>		<p><i>Secretary</i>—HUBERT CILLIS.</p> <p><i>Principal Office</i>—20 Nassau Street, New York.</p> <p><i>Head Office in Canada</i>— New Canada Life Building, Montreal.</p>
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(Incorporated, 10th April, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....\$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	\$		1,425 00
Debentures owned by the company and held by the Receiver General, viz. :—			
		Par value.	
Canada 4 per cent bonds.....	\$	50,000 00	
Montreal harbour bonds.....		25,000 00	
Total par value.....	\$	<u>75,000 00</u>	
Carried out at market value.....			79,756 94
Gross premiums due and uncollected on Canadian policies in force.....	\$	2,036 82	
Gross deferred premiums on same.....		425 39	
Total outstanding and deferred premiums.....	\$	<u>2,462 21</u>	
Deduct cost of collection at 20 per cent.....		492 44	
Net outstanding and deferred premiums.....			<u>1,969 77</u>
Total assets in Canada.....	\$		<u>83,151 71</u>

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$		90,797 00
Total liabilities in Canada.....	\$		<u>90,797 00</u>

INCOME IN CANADA.

Cash received for premiums.....	\$	8,191 86	
Premium obligations taken in part payment of premiums.....		565 45	
Premium paid by dividends.....		2 63	
Total premium income.....	\$	<u>8,759 94</u>	
Received for interest or dividends.....		3,000 00	
Interest on policy loans.....		59 65	
Total income in Canada.....	\$		<u>11,819 59</u>

* Actuaries' 4 per cent Table.

GERMANIA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for surrendered policies.....	\$	1,484 86
Premium obligations used in purchase of surrendered policies.....		565 45
Cash dividends applied in payment of premiums in Canada.....		2 63
		<hr/>
Total net amount paid policy-holders in Canada.....	\$	2,052 94
Commissions, salaries and other expenses of officials in Canada.....		412 62
Taxes, licenses, fees or fines.....		5 75
All other expenditure, viz. :—Exchange, and legal expenses.....		20 56
		<hr/>
Total expenditure in Canada.....	\$	2,491 87

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	None.
Number of policies in force in Canada at date.....	136
Amount of said policies.....	\$ 250,653 00
Bonus additions thereon.....	1,807 00
<hr/>	
Net amount in force at 31st December, 1897.....	\$ 252,460 00

Number and amount of policies terminated during the year in
Canada :—

	No.	Amount.
1. By surrender (for which cash value has been paid, \$1,484.86).....	5	\$ 4,585 00
2. By surrender, \$3,000 (for which paid up policies have been granted to amount of \$1,100).		
Difference of amounts carried out.....		1,900 00
<hr/>		<hr/>
Total.....	5	\$ 6,485 00

Policies in force in Canada at beginning of year (including bonus additions, \$1,638).....	141	\$ 258,776 00
Bonuses added during the year.....		169 00
Policies terminated as above.....	5	6,485 00
Policies in force at date of statement (including bonuses, \$1,807).....	136	252,460 00

Number of insured lives at beginning of year.....	141
Number of deaths during the year.....	None.
Number of insured whose policies have been terminated during the year otherwise than by death.....	5
Number of insured lives at date of statement.....	136

Department of Finance—Insurance Branch.

GERMANIA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1897.

INCOME DURING THE YEAR, 1897.

Total premium income.....	\$ 3,101,487 26
Interest.....	947,318 26
Received for rents.....	129,047 83
Policy fees.....	1,765 59
Profit on sale of securities.....	122,853 06
	\$ 4,302,472 00

DISBURSEMENTS DURING THE YEAR, 1897.

Total amount paid for losses and matured endowments	\$ 1,627,776 96
Cash paid to annuitants.....	23,822 01
Surrender values paid in cash.....	248,896 90
Surrender values applied to purchase paid up insurance and annuities	167,003 33
Dividends paid policy-holders on paid up policies.....	10,096 26
Cash dividends of 1897 applied to pay running premiums of 1897....	112,325 63
Cash dividends applied to purchase paid up additions and annuities	26,590 25
Paid to stockholders for interest and dividends	24,000 00
Commissions and bonuses to agents.....	340,453 11
Salaries and allowances to managers and agents.....	114,107 62
Medical examiners' fees.....	28,262 37
Salaries of officers and office employees.....	91,549 72
Taxes, licenses and insurance department fees.....	44,389 41
Rents	20,760 00
Commuting commissions.....	4,412 03
General expenses.....	140,875 31
	\$ 3,025,320 91

ASSETS.

Cost value of real estate exclusive of all encumbrances.....	\$ 2,156,152 74
Loans on bonds and mortgages, first liens on real estate.....	12,116,795 80
Loans made to policy-holders on the company's policies assigned as collaterals.....	1,219,374 78
Cost value of bonds and stocks owned.....	6,575,026 91
Cash on hand and in banks	786,902 34
	\$ 22,854,252 57

OTHER ASSETS.

Interest due and accrued.....	227,348 71
Rents due and accrued.....	11,249 56
Market value of real estate over cost.....	64,441 04
Market value of bonds and stocks over cost.....	106,119 13
Net amount of uncollected and deferred premiums	460,266 12
	\$ 23,723,677 13

GERMANIA LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$ 20,866,008 00
Total unsettled claims.....	166,956 99
Unpaid dividends or surplus or other description of profits due policy-holders.....	33,951 39
Premiums paid in advance	3,427 13
Reserve on cancelled policies upon which a surrender value may be demanded.....	7,894 90
Extra reserve for absolute, dividend tontine, war and world policies.	73,842 77
	<hr/>
Total liabilities.....	\$ 21,152,081 18
Capital stock paid up.....	200,000 00
	<hr/>
Gross divisible surplus (surplus accumulated on deferred dividend policies, \$373,992.17).....	\$ 2,371,595 95

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	6,748
Amount of said policies.....	\$ 11,038,359 00
Number of policies terminated during the year.....	4,530
Total amount terminated	7,954,643 00
Number of policies in force at date	44,263
Net amount of said policies.....	73,624,962 00
Number of industrial policies in force.....	4,748
Amount of said policies.....	593,688 00

*Based on Actuaries' Table with 4 per cent interest.

Department of Finance—Insurance Branch.

GREAT WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—ALEX. MACDONALD.

Secretary—A. JARDINE.

Chief Agent and Managing Director—

Principal Office—Winnipeg, Man.

J. H. BROCK.

(Incorporated, 28th August, 1891, by 54-55 Vic., cap. 115. Commenced business in Canada, 18th August, 1892.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 400,000 00
“ “ subscribed for.....	400,000 00
“ “ amount paid up in cash.....	100,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage first liens	\$ 237,876 77
Amount of loans to policy-holders on the company's policies assigned as collaterals.....	6,550 18

Stocks and bonds owned by the company:—

	Par Value.	Market Value.
*City of Winnipeg 5 per cent bonds.....	\$ 56,000 00	\$ 61,600 00
Eckhart School debentures.....	500 00	515 00
Nose Creek School debentures.....	500 00	505 00
Kimberley School debentures.....	325 00	330 00
Total par and market values.....	\$ 57,325 00	\$ 62,950 00

Carried out at market value..... 62,950 00

Cash at head office..... 7,761 19

Cash in banks, viz.:—

Bank of New Brunswick, St. John, N.B.....	\$ 809 58
Imperial Bank, Winnipeg, Man.....	15,303 86

Total..... 16,113 44

Agents' ledger balances..... 7,667 04

Office furniture and fixtures (10 p. c. written off)..... 4,189 66

Advances to agents to be repaid by commissions..... 11,269 52

Reversion..... 389 04

Sundry..... 139 00

Total..... \$ 354,905 84

OTHER ASSETS.

Interest due..... 51 79

Interest accrued..... 3,894 46

Net amount of uncollected and deferred premiums; on new business, \$13,849.54; on renewals, \$37,321.24..... 51,270 78

Total assets..... \$ 410,122 87

*In deposit with Receiver General.

THE GREAT WEST—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 316,646 83
Deduct value of policies reinsured.....	870 78
Net reinsurance reserve.....	\$ 315,776 05
Premiums paid in advance.....	326 41
Total liabilities.....	\$ 316,102 46
Surplus on policy-holders' account (on Actuaries' 4 p. c. Table).....	\$ 94,020 41
" " (on H. M. 4½ p. c. Table).....	115,607 17

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 201,666 72
Cash received for annuities.....	2,500 00
Total.....	\$ 204,166 72
Deduct premiums paid to other companies for reinsurance.....	1,684 50
Total net premium income.....	\$ 202,482 22
Amount received for interest or dividends on stock.....	15,699 34
Total income.....	\$ 218,181 56

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 40,050 48
Net amount paid for death claims.....	\$ 40,050 48
Cash paid to annuitants.....	1,002 47
Cash paid for surrendered policies.....	2,123 05
Cash paid for commissions, salaries and other expenses of officials.....	57,413 99
Taxes, licenses, fees or fines.....	1,738 14
Sundry expenditures, viz.:—	
Medical fees, \$9,920.50; travelling expenses, \$6,666.92; rents, \$1,645.23; stationery and printing, \$3,195.96; advertising, \$1,393.60; postage and telegrams, \$1,405.93; agency expenses, \$511; legal expenses, \$231.96; express charges, \$239.85; exchange, \$163.95; sundries, \$2,591.84; commission on loans, \$494; written off office furniture, \$465.51.....	28,926 25
Total expenditure.....	\$ 131,254 38

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,588
Amount of said policies.....	\$2,219,300 00
Amount of said policies reinsured in other licensed companies in Canada.....	33,000 00
Number of policies become claims during the year.....	28
Amount of said policies.....	40,050 48
Number of policies in force at date.....	4,534
Amount of said policies.....	\$6,912,982 00
Amount of said policies reinsured in other licensed companies in Canada.....	120,000 00
Net amount in force at 31st December, 1897.....	6,792,982 00

*Based on Actuaries' (Combined Experience) 4 per cent table.

Department of Finance—Insurance Branch.

THE GREAT WEST—*Concluded.*

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death	28	\$ 40,050 48
2. By surrender.....	26	66,000 00
(For which cash value has been paid, \$2,123.05.)		
3. By surrender, \$15,000. (For which paid-up policies have been granted to amount of \$1,830.)		
Difference of amounts carried out.....		13,170 00
4. By lapse.	325	541,300 00
Total terminated....	<u>379</u>	<u>\$ 660,520 48</u>

	No.	Amount.
Policies in force at beginning of year...	3,415	\$5,778,704 00
Policies issued during the year.....	1,746	2,432,800 00
Policies revived during the year.....	17	44,500 00
Policies terminated as above.....	379	660,520 48
Policies not taken.....	265	389,500 00
Policies reduced in amount.....		21,449 52
Reduction in policies to bring face value of instalment policies to the commuted value... ..		271,552 00
Policies in force at date of statement.....	<u>4,534</u>	<u>6,912,982 00</u>

	No.
Number of insured lives at beginning of year..	3,047
Number of new insurers during the year.....	1,519
Number of deaths during the year among the insured.....	22
Number of insured whose policies have been terminated during the year otherwise than by death.....	445
Number of insured lives at date of statement.....	<u>4,099</u>

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE THREE MONTHS ENDING 31ST DECEMBER, 1897.

President—Hon. Sir OLIVER MOWAT, G.C.M.G. | Secretary and Actuary—
 Chief Agent—F. G. Cox. | THOMAS BRADSHAW, F.I.A.
 Head Office—Toronto.

(Incorporated, 23rd April, 1896, by Act 59 Vic., cap. 50; commenced business, 1st October, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for.....\$1,000,000 00
 Amount paid up in cash..... 250,000 00

(For list of shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage,
 first liens\$ 20,000 00

*Stocks, bonds and debentures owned by the company, viz.:—

	Par value.	Market value.
City of Kingston debentures.....	\$ 136,200 00	\$ 153,507 93
Toronto Electric Light Company's debentures.....	30,000 00	31,071 00
Central Canada Loan and Savings Company's debentures.....	65,385 21	65,385 21
Province of Quebec stock.....	50,000 00	47,000 00
Total par and market values.....	\$ 281,585 21	\$ 296,964 14

Carried out at market value..... 296,964 14
 Cash at head office..... 109 57
 Cash in Canadian Bank of Commerce..... 9,729 21
 Office furniture..... 515 80

Total.....\$ 327,318 72

OTHER ASSETS.

Interest accrued..... 466 60
 Net amount of uncollected and deferred premiums..... 8,462 57

Total assets.....\$ 336,247 89

*Of these there are deposited with the Receiver General, City of Kingston debentures, \$132,200, Central Canada Loan and Savings Company's debentures, \$60,000, and Province of Quebec stock, \$50,000.

Department of Finance—Insurance Branch.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIABILITIES.

Amount computed to cover the net present value of all policies in force.....	\$ 40,728 00
For the immediate payment of death claims	627 00
For suspended or deferred mortality	1,290 00
	\$ 42,645 00
Deduct net value of policies reinsured in other companies	4,219 00
†Total net reinsurance reserve	\$ 38,426 00
Total liabilities.....	\$ 38,426 00
Surplus on policy-holders' account.....	\$ 297,821 89

INCOME DURING THE TERM.

Cash received for premiums	\$ 32,399 90
Cash received for annuities.....	3,569 85
Total.....	\$ 35,969 75
Deduct premiums paid to other companies for reinsurance.....	3,909 92
Net premium income	\$ 32,059 83
Received for interest or dividends	5,356 26
Total.....	\$ 37,416 09
Received for calls on capital	\$ 250,000 00
Received for premiums on capital stock.....	62,500 00
	312,500 00
Total income during the term.....	\$ 349,916 09

EXPENDITURE.

Commissions, salaries and other expenses of officials.....	\$ 15,858 22
Taxes, licenses, fees or fines.....	460 00
Preliminary and organization expenses	10,464 96
All other expenditures, viz.:—Advertising, \$372.25; bank charges, \$10.28; general expenses, \$236.14; insurance books, etc., \$49.41; office furniture, \$515.80; medical fees, \$595; postage, \$86.37; rent, fuel, etc., \$95.82	1,961 07
Total expenditure	\$ 28,744 25

MISCELLANEOUS.

Number of new policies reported during the three months as taken in Canada.....	370
Amount of said policies.....	\$1,185,725 00
Amount of said policies reinsured in other licensed companies in Canada.....	277,000 00
Net amount in force at 31st December, 1897.....	\$ 908,725 00

†Based on the Institute of Actuaries' H.M. Table of Mortality with interest at 3½ per cent.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....		Nil.
Policies issued during the year.....	370	\$1,185,725 00
Policies terminated during the year.....		Nil.
Policies in force at date of statement.....	370	1,185,725 00
		<hr/>
Number of insured lives at beginning of year		Nil.
Number of new insurers during the year		356
Number of deaths during the year among the insured		Nil.
Number of insured lives at date of statement.....		356
		<hr/>

Department of Finance—Insurance Branch.

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1897.

Manager—JOHN TURNBULL SMITH. | *Secretary*—JOHN SHARP.
Principal Office—Edinburgh.
Chief Agent in Canada—CHARLES M. HOLT. | *Head Office in Canada*—Montreal.
 (Established, 23rd March, 1839. Commenced business in Canada, Sept., 1857.)

CAPITAL.

Amount of capital authorized and subscribed for.....\$1,946,666 67
 Amount paid up in cash..... 425,833 33

ASSETS IN CANADA.

Amount secured by way of loans on real estate by bond or mortgage
 first liens.....\$ 176,936 53
 Amount of loans made to Canadian policy-holders on the association's
 policies assigned as collaterals..... 37,523 32
 Credit premium debts on policies in force..... 58,984 73
 Stocks and bonds in deposit with Receiver General, viz.:—
 Canada 4 per cent bonds.....\$ 24,333 33
 do do..... 30,660 00
 Province of Quebec 5 per cent bonds..... 97,333 34
 Canada 4 per cent stock..... 2,433 33
 Total par value..... 154,760 00
 Cash in Merchants' Bank..... 3,746 87
 Interest due.....\$ 1,370 97
 do accrued..... 5,227 82
 Total interest..... 6,598 79
 Gross premiums due and uncollected on Canadian policies in force. 13,697 21
 Total assets in Canada..... \$ 452,247 45

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies
 in Canada.....\$1,004,093 28
 Claims for death losses—due and unpaid.....\$ 19,381 48
 Claims for matured endowments—due and unpaid (\$97.33 accrued in previous
 years). 3,990 66
 Total unsettled claims..... 23,372 14
 Total liabilities in Canada..... \$1,027,465 42

*Institute of Actuaries' H. M. table at 3 per cent for policies, 3½ and 3¾ per cent for bonuses (computed exactly at 5th April, 1896).

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	34,604	29
New credit premium loans.....			210 17
Total premium income.....	\$	34,814	46
Amount received for interest or dividends on stock, &c.....		14,030	75
Total income in Canada.....	\$	48,845	21

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (\$22,070.30 of which accrued in previous years).....	\$	69,261	90
Net amount paid for endowment claims in Canada (\$3,466.65 of which accrued in previous years).....		3,698	65
Total amount paid for death claims and matured endowments.....	\$	72,960	55
Cash paid for surrendered policies.....		5,767	96
Premium obligations used in purchase of surrendered policies or voided by lapse.....		1,095	90
Cash dividends paid to Canadian policy-holders.....		83	12
Cash dividends applied in payment of premiums in Canada.....		4,926	44
Total payments to policy-holders in Canada.....	\$	84,833	97
Commissions, salaries and other expenses of officials in Canada.....		1,823	59
Taxes, licenses, fees or fines.....		21	82
All other expenditure in Canada.....		178	87
Total expenditure in Canada.....	\$	86,858	25

MISCELLANEOUS.

Number of policies become claims during the year in Canada.....	28
Amount of said claims.....	\$ 62,404 85
Number of policies in force in Canada at 5th April, 1897.....	865
Amount of said policies.....	1,466,486 77

Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	26	\$ 58,219 52
2. By maturity.....	2	4,185 33
3. By surrender.....	4	12,930 81
(For which cash value has been paid, \$6,863.86.)...		
4. By surrender, \$5,353.33.		
(For which paid up policies have been granted to amount of \$2,662.07).		
Difference of amounts carried out.....		2,691 26
		\$ 78,026 92
5. By lapse (excess restored over forfeited).....		125 00
Total.....	32	\$ 77,901 92

Department of Finance—Insurance Branch.

LIFE ASSOCIATION OF SCOTLAND—Continued.

	No.	Amount.
Policies in force at beginning of year in Canada.....	897	\$1,544,388 69
Policies terminated as above.....	32	77,901 92
Policies in force at date of statement.....	865	1,466,486 77

Number of insured lives.....No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1897.

New life proposals, to the number of 1,635, were received for sums assured amounting to £1,161,308 19s. 10d. Those declined, dropped or not taken up, numbered 259 for £329,235, leaving 1,376, assuring £832,073 19s. 10d., for which policies were issued and paid for, the corresponding new premiums amounting to £40,102 14s. 7d.

New life annuities, numbering 67, were purchased, at the price of £30,609 10s. 7d. for the annual amount of £2,394 11s. 3d.

The total revenue from premiums and interest (exclusive of the purchase money for annuities) amounted to £571,231, showing an increase in the year of £16,463.

The mortality has again been very favourable, the actual claims overhead amounting to only about 87 per cent of the expected. With the exception of the previous year, this is the lowest death-rate since 1887. The amount paid in claims by death, including bonuses, was £275,915 9s. 4d. Excluding bonuses, the number and amount of actual claims, as compared with the expected by the H. M. table, are as follows :—

	EXPECTED CLAIMS.		ACTUAL CLAIMS.	
	Number.	Amount (excluding bonuses.)	Number.	Amount (excluding bonuses.)
Class A (old series).....	353	£ 141,312	335	£ 140,507
Other classes.....	367	159,565	292	122,163
Totals.....	720	£ 300,877	627	£ 262,670

Endowment assurances, to the number of 57, and covering sums assured of £19,200 10s. 9d., matured by survivance of the lives to the fixed periods. The annuities cancelled by death were 42, the association being thereby relieved of the annual payment of £3,375 19s. 10d.

The expenses have been fully £2,000 less than in the previous year, and the ratio of expenses to life premium income has been the lowest for many years past.

The funds of the association have increased during the year by £152,637, and now amount to £1,748,969. The revenue account and balance sheet are annexed.

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

REVENUE ACCOUNT, FOR THE YEAR ENDING 5TH APRIL, 1897.

			£	s.	d.				£	s.	d.
Amount of funds at the beginning of the year.....			4,596,332	14	9	Claims under policies payable on death (less reinsurance).....			275,915	9	4
Premiums (less re-assurances).....	£ 397,730	2	2			Claims under policies payable on the survival of the lives.....			19,200	10	9
Consideration for annuities granted....	30,609	10	7			Surrenders.....			17,103	12	1
Interest and dividends.....	173,501	10	0			Annuities (less re-assurances).....			46,564	19	0
Fines for revival of policies.....	133	5	6			Commission.....			14,076	6	5
Fees for recording assignments.....	243	5	0			Expenses of management.....			43,655	4	3
						Dividends to shareholders, and interest on paid-up capital.....			12,905	3	5
						Cash bonuses to existing policy-holders.....			15,141	18	11
						Income tax.....			5,017	14	0
									£ 449,580	18	2
						Amount of funds at the end of the year (as per balance sheet).			4,748,969	9	10
									£ 5,198,550	8	0
									£ 5,198,550	8	0

BALANCE SHEET, ON THE 5TH APRIL, 1897.

LIABILITIES.			ASSETS.								
			£	s.	d.				£	s.	d.
Shareholders' capital, paid up.....			87,500	0	0	Mortgages on property within the United Kingdom.....			1,327,743	14	7
Assurance and annuity fund.....			4,661,469	9	10	Mortgages on property out of the United Kingdom.....			54,356	16	5
Total funds as per revenue account.....	£ 4,748,969	9	10			Loans on the association's policies.....			300,574	14	0
Claims intimated, but not paid (including all deaths to date, whether formally proved or not).....			81,702	19	4	Investments:—					
Annuities due, but not applied for.....			475	8	0	In colonial government securities.....			404,367	17	2
						Foreign government securities.....			18,088	7	4
						Colonial municipal securities.....			589,743	0	9
						Railway and other debentures and debenture stocks.....			613,832	6	11
						Railway rent charge, guaranteed, and preference stocks..			823,631	4	0
						House property.....			118,810	10	6
						Reversions.....			21,661	0	7
						Bank stock.....			46,403	7	3
						Stock of the association purchased under their Act of Parliament, 16 and 17 Vict. c. 224.....			2,867	17	0
						Loans on personal security.....			1,382	10	0
						Loans on statutory public rates ..			218,125	1	2
						Loans on stock of the association..			150	0	0
						Office furniture.....			170	0	0
						Stamps.....			75	9	4
						Outstanding premiums (since received).....			102,979	0	6
						Outstanding interest.....			4,599	6	8
						Interest accrued, but not yet payable			49,387	7	2
						Deposits with colonial banks.....			67,522	19	6
						Cash in bank:—					
						On deposit..... £ 10,419			5	2	
						On current accounts 54,256			1	2	
									64,675	6	4
									£ 4,831,147	17	2
									£ 4,831,147	17	2

Department of Finance—Insurance Branch.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—ARTHUR EARLE, Esq. | Gen. Manager and Secretary—J. M. DOVE.

Principal Office—Liverpool, England.

Chief Agent in Canada—G. F. C. SMITH. | Head Office in Canada—Montreal.

(Organized, 21st May, 1836. Incorporated, 14th July, 1836. Commenced business in Canada, 4th June, 1851.)

(For Capital and Assets in Canada see Fire Statement.)

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 100,000 00
Total net liabilities to policy-holders in Canada	\$ 100,000 00

INCOME IN CANADA.

Cash received for premiums	\$ 6,579 39
Total income	\$ 6,579 39

EXPENDITURE IN CANADA.

Net amount paid on account of death claims (including bonus additions, \$2,075.58)	\$ 7,735 58
Amount paid to annuitants	1,467 85
Cash paid for surrendered policies	2,166 22
Total payments made to policy-holders in Canada	\$ 11,369 65
Paid for commission, &c.	167 97
Taxes, licenses, fees or fines	50 00
Sundry expenditure:—Postage, \$61.93; exchange, \$3.48; insurance superintendence, \$3.60	69 01
Total expenditure in Canada	\$ 11,656 63

*Estimated by Department on the basis of Institute of Actuaries' H. M. Table with 4½ per cen interest.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	4	
Amount of said policies		\$ 7,735 58
Number of policies in force in Canada at date.....	130	
Amount of said policies		\$ 182,949 33
Add bonus additions		38,342 82
Total net amount in force 31st December, 1897.....		<u>221,292 15</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$2,075.58 bonus additions)	4	\$ 7,735 58
2. By surrender (including bonus additions, \$782.94)	2	4,212 94
3. By lapse (including bonus additions \$17.03).....	1	503 70
Total (including bonus additions, \$2,875.55)	7	\$ <u>12,482 22</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$39,183.59)	137	\$ 231,739 59
Bonuses added		2,034 78
Policies terminated as above (including bonus additions, \$2,875.55)	7	12,482 22
Policies in force at date of statement (including bonus additions, \$38,342.82)	130	<u>221,292 15</u>

Number of insured lives at the beginning of the year	128
Number of deaths during the year among insured.....	4
Number of insured whose policies have been terminated other- wise than by death	4
Number of insured lives at date of statement	<u>120</u>

LIVERPOOL AND LONDON AND GLOBE—Concluded.

ANNUITY ACCOUNT.

LIVERPOOL AND LONDON AND GLOBE FUND.		LIVERPOOL AND LONDON AND GLOBE FUND.	
£	s. d.	£	s. d.
Amount of fund at the beginning of the year...	1,426,088 16 7	Annuities paid.....	160,646 17 10
Consideration for annuities granted.....	154,708 6 2	Commission.....	1,547 1 8
Interest and dividends.....	53,937 0 5	Expenses of management.....	4,878 15 10
Assignment fees.....	0 5 0	Amount of funds at the end of the year, as in	
Transfer from life fund, consideration for im-		balance sheet.....	1,468,207 7 1
mediate annuity hitherto deferred.....	545 14 3		1,635,280 2 5
	<u>1,635,280 2 5</u>	GLOBE FUND.	
Amount of fund at the beginning of the year....	3,533 15 5	Annuities paid.....	880 15 0
Interest and dividends.....	117 17 0	Expenses of management.....	33 11 10
	<u>3,651 12 5</u>	Amount of funds at the end of the year, as in	
		balance sheet.....	2,778 5 7
			3,651 12 5
	<u>£1,638,931 14 10</u>		<u>£1,638,931 14 10</u>

(For Balance Sheet see Fire Statement.)

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—SIR NIGEL KINGSCOTE, K.C.B. | Secretary—WILLIAM PALIN CLIREHUGH.

Principal Office—London, England.

Chief Agent in Canada—B. HAL. BROWN. | Head Office in Canada—Montreal.

(Established, 4th August, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 100,000	0	0
Amount paid up in cash.....	£ 10,000	0	0
Proprietors' share of profits added.....	10,000	0	0
		<u>20,000</u>	<u>0</u> <u>0</u>

ASSETS IN CANADA.

Mortgages on real estate in Canada, held by trustees in accordance with the Act\$ 464,354 21

(Amount of said loans upon which interest has not been paid within one year previous to statement)None.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals..... 109,936 00

Stocks and bonds owned by the company:—

In deposit with the Receiver General, viz :—

	Par Value.	Market Value.
Province of Quebec (registered).....	\$ 8,000 00	\$ 9,200 00
City of Victoria, B.C., water-works debentures.....	10,000 00	10,300 00
do Toronto debentures.....	2,999 00	3,058 98
Corporation of Montreal debentures.....	7,000 00	8,240 60
do do stocks.....	24,700 00	27,902 25
County of Middlesex debentures.....	20,000 00	20,920 00
City of Hamilton debentures.....	15,000 00	18,375 00
Town of St. Thomas debentures.....	10,587 81	10,746 62
Province of Quebec bonds.....	15,500 00	17,274 75
Village of Cowansville debentures.....	5,400 00	5,869 80
Town of Collingwood.....	3,000 00	3,300 00
Total.....	\$ 122,186 81	\$ 135,188 00

Total deposit with Receiver General at market value.... 135,188 00

Held by trustees in accordance with the Insurance Act :—

	Par Value.	Market Value.
Town of Brampton.....	\$ 15,508 68	\$ 17,524 80
City of Montreal Harbour bonds.....	54,000 00	61,277 50
do school debentures.....	8,000 00	9,234 40
City of Ottawa R. C. school debentures.....	20,000 00	21,250 00
Town of Valleyfield.....	10,000 00	11,565 00
do St. Louis school.....	14,000 00	16,548 00
do Tilsonburg.....	5,000 00	5,800 00
do Ingersoll.....	30,500 00	35,380 00
do Port Hope.....	10,000 00	10,000 00
do Wingham.....	8,500 00	9,843 00
do Welland.....	16,000 00	18,560 00
do Dartmouth.....	5,000 00	5,062 50
do Penetanguishene (guaranteed by County of Simcoe).....	10,000 00	11,862 00
Village of Wiarton.....	10,500 00	11,424 00
do St. Louis de Mile End.....	20,000 00	21,000 00
Province of New Brunswick.....	40,000 00	43,200 00
Commercial Cable Company.....	47,000 00	45,842 50

LONDON AND LANCASHIRE LIFE—Continued.

	Par Value.	Market Value.
Canada Central Railway.....	\$ 3,893 33	\$ 4,461 79
St. Anne de la Pérade.....	15,000 00	15,600 00
City of New Westminster.....	25,000 00	26,125 00
do Victoria.....	25,000 00	28,312 50
do Brandon.....	25,000 00	27,700 00
do Belleville.....	40,000 00	44,725 00
Town of Beauharnois.....	16,000 00	18,020 00
Canadian Pacific Railway Land Grant bonds.....	100,000 00	110,000 00
Township of Bexley.....	7,000 00	7,700 00
Town of Collingwood.....	10,000 00	10,560 00
Winnipeg Park.....	15,000 00	17,718 00
Town of Goderich.....	5,000 00	5,575 00
do Sault Ste. Marie.....	13,800 00	14,754 44
do Farnham.....	30,000 00	31,869 00
Victoria Rolling Stock Co.....	40,000 00	40,000 00
Lake Champlain and St. Lawrence Junction Railway bonds.....	8,000 00	8,000 00
Town of Fort William.....	10,000 00	10,000 00
City of Winnipeg.....	15,000 00	15,600 00
Quebec City.....	9,733 33	10,745 60
District of Brandon (Protestant school).....	6,000 00	6,420 00
Town of Sydney.....	10,000 00	10,600 00
City of St. Catharines.....	15,000 00	16,275 00
Province of Quebec registered bonds.....	5,000 00	5,750 00
City of Halifax.....	15,000 00	16,050 00
do St. John.....	40,000 00	41,200 00
Town of Yarmouth.....	4,000 00	4,070 00
Total par value.....	\$ 832,435 34	\$ 903,205 03

Total held by trustees in accordance with the Act carried out at market value.....

903,205 03

Held by the company—

	Par Value.	Market Value.
City of Montreal permanent stock.....	\$ 17,100 00	\$ 31,464 00
do stock.....	66,000 00	71,510 20
do Toronto.....	235 00	235 00
Province of Quebec bonds.....	500 00	557 25
Township of Sombra.....	3,600 00	3,703 68
Village of Midland.....	2,250 00	2,452 50
Town of Niagara bonds.....	2,500 00	2,570 00
do Meaford.....	10,521 31	11,146 57
do Paris.....	3,331 00	3,507 54
do Collingwood.....	307 54	281 92
Village of Arnprior.....	7,667 32	8,012 35
Township of Luther, West.....	737 34	675 00
do Holland.....	1,861 76	1,669 77
do Brooke.....	1,670 00	1,670 00
do Amaranth.....	586 72	586 72
do Dundee.....	17,657 20	14,157 59
do York.....	7,159 26	7,266 65
Town of Napanee.....	4,522 50	4,793 85
do Calgary.....	6,600 00	7,194 00
County of Renfrew.....	15,113 22	15,868 88
Village of Vaudreuil.....	11,245 50	7,512 62
Town of Cornwall.....	21,399 01	15,760 73
do Lunenburg.....	9,500 00	9,823 00
do Mattawa.....	11,374 91	11,779 22
Township of Charlottenburgh, Protestant school.....	658 32	612 34
Parish of St. Grégoire Thaumaturge.....	2,000 00	2,120 00
Gravenhurst.....	9,697 53	10,085 54
Town of Toronto Junction.....	29,975 00	27,843 01
do Calgary Protestant school, Dis. No. 19.....	4,800 00	5,376 00
Windsor Hotel, Montreal.....	50,000 00	50,500 00
London Street Railway, London, Ont.....	25,000 00	27,000 00
City of Montreal Investment Trust.....	25,000 00	27,700 00
Victoria Rolling Stock Co.....	24,000 00	23,630 60
Total par value.....	\$ 394,570 49	\$ 409,066 53

Total held by the company carried out at market value..

409,066 53

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—*Continued.*

Cash at head office in Canada.....	\$	625 00
Cash in Bank of Montreal, current account.		70,610 57
Bills receivable.....		237 12
Agents' ledger balances.....		759 74
Advance to agents, secured.....		2,995 85
Interest due	\$	287 50
do accrued.....		24,105 00
Total carried out.....		24,392 50
Gross premiums due and uncollected on Canadian policies in force.....	\$	56,171 34
Gross deferred premiums on same.....		22,241 08
Total outstanding and deferred premiums.....	\$	78,412 42
Deduct cost of collection, at 20 per cent.....		15,682 42
Net outstanding and deferred premiums	\$	62,730 00
Office furniture		941 66
Suspense account.....		1,327 04
Total assets in Canada.....	\$	2,186,369 25

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Net reinsurance reserve	\$	168,403 87
Claims for death losses—unadjusted but not resisted	\$	1,960 00
do matured endowments unadjusted but not resisted		1,412 50
		<u>3,372 50</u>
Total liability in respect of said policies.....	\$	171,776 37

Under policies issued subsequent to 31st March, 1878.

*Net reinsurance reserve	\$	1,568,762 03
Claims for death losses—unadjusted but not resisted	\$	3,621 00
do matured endowments do do		3,522 50
		<u>7,143 50</u>
Due on account of general expenses in Canada		2,744 52
Total liabilities in respect of said policies.....	\$	1,578,650 02
Total liabilities in Canada.....	\$	1,750,426 42

INCOME IN CANADA.

Cash received for premiums	\$	244,780 12
Deduct premiums paid to other companies for reinsurance.....		4,790 77
Net premium income	\$	239,989 35
Interest or dividends on stock, &c		91,816 73
Total income in Canada.....	\$	331,806 08

* Based on the Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Computed by the Department.

LONDON AND LANCASHIRE LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$ 43,139 80	
Deduct received from other companies for reinsured death claims	2,105 80	
Net amount paid for death claims in Canada	\$ 41,034 00	
Cash paid for matured endowments	40,930 50	
Total paid for death claims and matured endowments in Canada....		81,964 50
Cash paid for surrendered policies		10,382 30
Total net amount paid to policy-holders in Canada.		92,346 80
Commission, salaries and other expenses of officials		48,506 01
Taxes, licenses, fees or fines		2,187 27
All other expenditure, viz.:—Agents' and office supplies, \$1,555.95; medical fees, \$1,844; postage, &c., \$925.28; legal expenses, \$477.01; advertising, \$781.41; rent, \$2,690.56; sundries, \$227; express, \$60.74; exchange, \$174.45; coupon charges, \$107.49; general expenses, \$166.25		9,010 14
Total expenditure in Canada	\$	152,050 22

MISCELLANEOUS.

Number of new policies reported during the year as taken in Can- ada	468	
Amount of said policies	\$	829,000 00
Amount of said policies reinsured in other companies		8,000 00
Number of policies become claims in Canada during the year	76	
Amount of said claims (including bonuses)		92,586 30
Amount of above claims reinsured in other companies	\$ 2,000 00	
Bonus additions thereon	105 80	
		2,105 80
Number of policies in force in Canada at date	4,533	
Amount of said policies	\$7,463,779 00	
Bonus additions thereon	83,113 00	
		\$7,546,892 00
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$2,108)		154,736 00
Net amount in force 31st December, 1897.....		7,392,156 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (excluding bonus additions, \$872.50)	38	\$ 45,848 30
2. By maturity (excluding \$626.50 bonus additions)	38	45,239 00
3. By surrender (excluding \$503.77 bonus additions)	78	114,400 00
(For which cash value has been paid, \$10,382.30.)		
4. By surrender, \$7,000.00 (excluding bonus additions, \$601;) for which paid up policies have been granted to amount of \$14,390).		
Difference of amounts carried out		33,211 00
5. By lapse (excluding bonus additions, \$20)	197	262,864 00
Total (excluding \$2,022.75 bonus additions).....	351	\$ 501,562 30

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—*Continued.*

	No.	Amount.
Policies in force at beginning of year in Canada (excluding \$83,604 bonus additions).....	4,444	\$ 7,205,656 00
Policies issued during the year.....	527	953,500 00
Policies revived (excluding \$1,531.94 bonus additions).....	27	40,685 00
Policies terminated as above (excluding \$2,022.75 bonus additions).....	351	501,562 00
Policies not taken (1896 and 1897).....	114	234,500 00
Policies in force at end of year (excluding \$83,113.19 bonus additions).....	4,533	<u>7,463,779 00</u>

Number of insured lives at beginning of year.....	4,140
Number of new insurers during the year (including revived).....	520
Number of deaths during the year among the insured.....	35
Number of insured whose policies have been terminated during the year otherwise than by death.....	423
Number of insured lives at date of statement.....	<u>4,202</u>

Details of policies issued since 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year (excluding bonus additions \$52,547.97).....	4,140	6,829,889 00
Policies in force at end of year (excluding \$50,969 bonus additions).....	4,147	<u>\$ 6,958,163 00</u>

LONDON AND LANCASHIRE LIFE --Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
1897.							
Jan. 1. Amount of funds at the beginning of the year	1,158,039	15	6	Dec. 31. Claims under policies (after deduction of sums reassured) paid and admitted, with bonus additions	96,030	5	6
Less depreciation in the value of Rupee assets in India, the Rupee being now taken at the exchange 1s. 4d.	9,432	0	7	Endowments matured with bonus additions	15,668	17	6
	£1,148,627	14	11	Surrenders	12,637	14	10
Dec. 31. Premiums—				Commission	23,986	16	3
New, under 2,870 policies assuring	35,600	3	9	Expenses of management	£ 32,755	18	0
Renewals	202,945	18	1	Medical officers and fees	£ 3,620	3	7
	£238,546	1	10	Policy stamps	376	2	3
Less premiums paid to other offices for re-assurances	6,795	7	8		3,996	5	10
Total premiums	231,750	14	2	Income tax	36,752	3	10
Interest and dividends	47,500	3	5	Dividends and bonus to shareholders, viz.—	1,436	17	9
Other receipts—				Dividends	£ 1,000	0	0
Registration of assignments and other fees	65	12	0	Bonus	£ 1,000	0	0
Total income	279,316	9	7	Cash bonuses to policy-holders	2,000	0	0
				Amount of funds at the beginning of the year	541	9	5
				Addition for 1897	80,790	3	11
				Amount of funds at the end of the year (as per balance sheet)	1,238,849	19	5
	£1,427,944	4	6		£1,427,944	4	6

BALANCE SHEET (on 31st December, 1897.)

	£	s.	d.		£	s.	d.
LIABILITIES.				ASSETS.			
Capital fully subscribed	£100,000	0	0	Mortgages on property within the United Kingdom—			
Original amount paid up	£ 10,000	0	0	On real property	£ 18,218	16	6
Proprietors' share of profits added	10,000	0	0	On life interests and reversions	19,782	10	4
	20,000	0	0	Mortgages on freehold property in Canada, India and Australia	38,001	6	10
Proprietors' fund—				Loans on the company's policies	128,630	7	3
Balance thereof at 31st Dec., 1896	£ 1,197	7	11	Investments in—			
Less amount of bonus distributable amongst proprietors in 1897	1,000	0	0	British government securities	£ 4,429	8	6
	197	7	11	Corporation stocks, United Kingdom	11,983	17	0
Total	£ 20,197	7	11		166,631	14	1
					114,192	9	5

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Governor—HENRY J. B. KENDALL, ESQ.

Principal Office—No. 7 Royal Exchange, London, E.C.

Chief Agent and Attorney in Canada— | *Head Office in Canada*—Montreal.
E. A. LILLY. |

(Incorporated, 22nd June, 1720. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 12,936 72
Total net liability to policy-holders in Canada.....	\$ 12,936 72

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 1,108 44
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EXPENDITURE IN CANADA.

Paid for commission in Canada.. ..	\$ 2 81
Total expenditure in Canada....	\$ 2 81

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	None.
Number of policies in force in Canada at date.....	7
Amount of said policies	\$ 27,253 33
Add bonus additions.....	5,932 71
Total amount in force at 31st December, 1897.....	\$ 33,186 04

	No.	Amount.
Policies in force in Canada at beginning of year (including bonus additions, \$5,932.71).....	7	\$ 33,186 04
Policies in force in Canada at date (including bonus additions, \$5,932.71).....	7	33,186 04

*Based on the Institute of Actuaries' H. M. table, 4½ per cent interest. Computed by the department.

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE—*Continued.*

Number of insured lives at beginning of year in Canada.....	6
Number of deaths during the year among the insured.....	None.
Number of insured lives at date of statement.....	<u>6</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

LIFE DEPARTMENT.

During the past year new assurances were granted under 521 policies for £347,884, the premiums upon which amounted to £12,676 0s. 11d. Of this sum £76,500 has been reassured at premiums of £2,032 7s. 5d.

The premium income of the year, after deduction of reassurances, amounted to £154,329 14s. 2d., and the total income from all sources amounted to £238,601 17s. 5d.

Claims have arisen under 179 policies for £143,904 14s. 6d., after deduction of reassurances, and including £22,202 11s. 0d. bonus additions. The total funds of the department on the 31st December, 1897, amounted to £2,105,219 15s. 10d.

THE LONDON ASSURANCE—Concluded.

LIFE ASSURANCE ACCOUNT—NON-PARTICIPATING SERIES.

	£	s.	d.		£	s.	d.		
1896. Dec. 31.	Amount of life assurance fund at this date.	669,206	14	1	1897. Dec. 31.	Claims under life policies after deduction of sums re-assured.	52,344	18	8
						Surrenders	762	8	7
1897. Dec. 31.	Premiums after deduction of reinsurance premiums.	41,121	8	7		Annuities	3,079	8	1
	Interest and dividends	27,935	17			Commission	1,154	5	7
	Less income tax	954	15	5		Expenses of management (apportioned)	3,325	19	10
	Fees	27,041	1	10		Abatement of premiums	5,200	18	1
		56	5	0		Portion of profits appropriated to shareholders carried to profit and loss account			
						Less expenses of management	10,674	0	2
						Amount of life assurance fund at this date, as per balance sheet	630,883	10	6
							£ 737,425	9	6

LIFE ASSURANCE ACCOUNT—PARTICIPATING SERIES.

	£	s.	d.		£	s.	d.		
1896. Dec. 31.	Amount of life assurance fund at this date	1,391,290	17	4	1897. Dec. 31.	Claims under life policies after deduction of sums re-assured	91,559	15	10
						Surrenders	4,707	4	4
1897. Dec. 31.	Premiums after deduction of reinsurance premiums.	113,208	5	7		Commission	4,824	7	10
	Interest and dividends	56,528	4	11		Expenses of management (apportioned)	9,156	10	8
	Less income tax	1,803	8	2		Bonus taken in abatement of premiums	918	8	0
	Profit on reversions	54,634	16	9		Portions of profits appropriated to shareholders carried to profit and loss account	965	18	0
		2,539	19	8		Less expenses of management as above	5,205	9	4
						Amount of life assurance fund at this date, as per balance sheet	1,444,336	5	4
							£1,561,673	19	4

(For General Balance Sheet, see Fire Statement.)

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JOHN McCLARY.

Secretary and Chief Agent—J. G. RICHTER. |

Head Office—London, Ont.

(Incorporated by Act of the Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, 7th December, 1885.)

Amount of joint stock capital authorized.....		\$1,000,000 00
do do subscribed for		250,000 00
do do paid up in cash.....		<u>50,000 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held under power of sale in mortgage by company. \$	552 76
Amounts secured by way of loans on real estate by bond or mortgage, first liens.	431,367 27
Amount of loans secured by bonds, stocks or other marketable collaterals.....	<u>7,424 64</u>

	Par value.	Market value.	Amount loaned.
167 shares London Life Insurance Co. \$	3,340 00	\$ 4,175 00	\$ 574 64
79 do Huron and Erie Loan and Savings Co., 20 per cent stock.....	790 00	} 1,192 20	} 1,100 00
9 do Huron and Erie Loan and Savings Co.	450 00		
64 do Agricultural Savings and Loan Co	3,200 00	3,456 00	2,650 00
36 do Ontario Loan and Debenture Co.	1,800 00	2,169 00	900 00
50 do Canadian Savings and Loan Co..	2,500 00	2,700 00	2,200 00
	<u>\$ 12,080 00</u>	<u>\$ 14,416 70</u>	<u>\$ 7,424 64</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$3,339.28
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	<u>37,032 50</u>
Stocks and bonds held by the company, viz. :—	

	Par value.	Market value.	Ledger value.
1,000 shares Ontario Loan and debenture Co. stock	\$ 50,000 00	\$ 60,250 00	\$ 59,500 00
1,000 shares Ontario Loan and debenture Co. 20 per cent stock	10,000 00	11,500 00	11,200 00
25 shares Dominion Savings and Investment Co. stock	1,250 00	950 00	950 00
100 shares Canadian Savings and Loan Co. stock	5,000 00	5,400 00	5,350 00
52 shares Agricultural Savings and Loan Co. stock	2,600 00	2,808 00	2,808 00
32 shares Huron and Erie Loan and Savings Co. stock	1,600 00	2,576 00	2,480 00
16 shares Huron and Erie Loan and Savings Co. 20 per cent stock	160 00	241 60	232 00
*Ontario Loan and Debenture Co. debentures.....	80,000 00	80,000 00	80,000 00
Total.....	<u>\$ 150,610 00</u>	<u>\$ 163,725 60</u>	<u>\$ 162,520 00</u>

*\$60,000.00 of which is in deposit with the Receiver General.

THE LONDON LIFE INSURANCE COMPANY—Continued.

Carried out at ledger value.....	\$ 162,520 00
Cash at head office	2,543 74
Cash in banks, viz.	5,114 58
Total	\$ 646,555 49

OTHER ASSETS.

Interest due	\$ 3,448 95
Interest accrued	15,285 40
Total interest	18,734 35
Net amount of uncollected and deferred premiums on new business, \$4,417.58; on renewals, \$8,469.36.....	12,886 94
Total net assets	\$ 678,176 78

LIABILITIES.

†Amount computed to cover the net present value of all policies in force....	\$ 575,307 75
Deduct value of policies reinsured in other companies.....	2,001 70
Net reinsurance reserve	\$ 573,306 05
Claims for death losses unadjusted but not resisted including industrial \$618.75).....	2,285 41
Amount of dividends or bonuses to policy-holders accrued	7,213 76
Advance premiums (net).....	263 63
Special reserve fund.....	10,000 00
Contingent fund, to cover all outstanding accounts... ..	500 00
Proprietors' account.....	14,437 33
Total liabilities	\$ 608,006 18
Surplus on policy-holders' account	\$ 70,170 60

INCOME DURING THE YEAR.

Cash received for premiums (including industrial \$132,711.19).....	\$ 181,704 34
Premiums paid by dividends.....	4,036 56
Total	\$ 185,740 90
Deduct premiums paid to other companies for reinsurance.....	201 60
Net premium income	\$ 185,539 30
Amount received for interest or dividends on stock, &c.....	30,560 36
Total income	\$ 216,099 66

†Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest for general policies and Combined Experience Table with 4 per cent interest for industrial policies.

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death losses, including \$30,909.97 industrial (of this amount \$2,516.25 accrued in 1896).....	\$	43,900	94
Cash paid for matured endowments.....		7,172	43
Cash paid for surrendered policies.....		1,900	58
Cash dividends paid to policy-holders and applied in payment of premiums		4,036	56
Cash paid to stockholders for interest or dividends.....		4,250	00
Cash paid for commissions, salaries and other expenses of officials.....		61,987	01
Taxes, &c.....		775	19
Miscellaneous payments, viz.:—Medical examination fees, \$1,839.50; travelling expenses, \$3,900.90; postage and exchange, \$636.73; printing and stationery, \$1,546.91; advertising, \$305.30; rents, \$1,774.66; sundries, \$1,412.59; commission on investments, \$345.63; legal expenses, \$94.77.....		11,856	99
Total expenditure.	\$	135,879	70

MISCELLANEOUS.

Number of policies reported during the year as taken and revived in Canada—general, 491; industrial, 10,352.....		10,843	
Amount of said policies—general.....	\$	495,250	00
do do industrial.....		1,016,862	00
Total		\$1,512,112	00
Number of policies become claims during the year—general, 25; industrial, 389.....		414	
Amount of said claims (including matured endowments)—general.....	\$	19,830	06
do do industrial.....		31,012	47
		50,842	53
Number of policies in force in Canada at date—general, 2,071; industrial, 30,617.....		32,688	
Amount of said policies—general.....	\$	1,920,664	28
do do industrial.....		2,816,837	00
Total	\$	4,737,501	28
Amount of said policies reinsured in other licensed companies in Canada—general.....		5,000	00
Net amount in force, 31st December, 1897		4,732,501	28

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—general.....	15	\$ 12,657 63
do industrial.....	389	31,012 47
2. By maturity—general.....	10	7,172 43
3. By expiry do.....	11	15,000 00
4. By surrender do.....	16	12,135 16
(For which cash value has been paid, \$1,900.58.)		
5. By surrender—general, \$10,500; industrial, \$91,866. (For which paid-up policies have been granted to amount of \$25,754.41.)		
Difference of amounts carried out.....		76,611 59
6. By lapse—general.....	160	158,536 55
do industrial.....	7,604	756,384 52
Total	8,205	\$1,069,510 35

THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

	No.	Amount.
Policies in force at beginning of year—general	1,792	\$1,639,390 63
do do industrial	28,258	2,655,509 00
Policies revived during the year—industrial	51	4,388 00
do do general	1	1,000 00
Policies issued during the year—general	490	494,250 00
do do industrial	10,301	1,012,474 00
Policies terminated as above	8,205	1,069,510 35
Policies in force at date of statement—general	2,071	1,920,664 28
do do industrial	30,617	2,816,837 00

Number of insured lives at beginning of year—general	1,732
Number of new insurers during the year do	486
Number of deaths during the year among insured do	15
Number of insured whose policies have been terminated during the year otherwise than by death—general	204
Number of insured lives at date of statement—general	1,999

Industrial Policies.—Number of lives and amounts assured at 31st December, 1897, at ages grouped as under :—

	5 years and under.		6 to 10 inclusive.		All other ages.	
	No. of Policies.	Amount insured.	No. of Policies.	Amount insured.	No. of Policies.	Amount insured.
Life	787	\$ 19,179 00	929	\$ 47,026 00	11,774	\$1,299,622 00
Endowment	2,576	197,800 00	3,988	295,850 00	9,484	906,183 00
Combination	19	2,200 00	25	2,800 00	192	22,448 00
Paid up term					317	7,518 90
Paid up endowment					526	16,210 10
	<u>3,382</u>	<u>\$219,179 00</u>	<u>4,942</u>	<u>\$ 345,676 00</u>	<u>22,293</u>	<u>\$2,251,982 00</u>

Industrial Policies.—Number and amount of claims paid during 1897 at ages grouped as under :—

	5 years and under.			6 to 10 inclusive.			All other ages.		
	No. of claims.	No. of Lives.	Amount Paid.	No. of claims.	No. of Lives.	Amount Paid.	No. of claims.	No. of Lives.	Amount Paid.
	<u>41</u>	<u>41</u>	<u>\$ 657 94</u>	<u>24</u>	<u>23</u>	<u>\$ 910 00</u>	<u>327</u>	<u>294</u>	<u>\$29,342 03</u>

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—GEO. GOODERHAM. | Chief Agent—JAMES F. JUNKIN.
 Secretary—GEORGE A. STERLING. | Principal Office—Toronto, Ont.

(Incorporated 23rd June, 1887, by 50-51 Vic., Cap. 104. Commenced business in
 Canada, 19th August, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	621,000 00
Amount paid up in cash.....	<u>127,320 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 18,066 12
Amount secured by way of loans on real estate, by bond or mortgage, first liens	725,114 50
The same; second liens.....	3,189 94
Amount of loans as above on which interest has been overdue for one year or more previous to statement.	\$25,786
Amount of loans made to policy-holders on the company's policies assigned as collaterals.	64,775 80

Stocks, bonds and debentures owned by the company, viz. :—

	Par Value.	Market Value.
Dominion Government bonds.....	\$ 50,000 00	\$ 52,185 00
Huntsville debentures.....	3,625 00	3,866 06
West Toronto Junction debentures.....	60,700 00	49,588 20
Sault Ste. Marie bonds.....	22,400 00	21,964 00
Winnipeg bonds.....	40,000 00	46,284 00
Brandon bonds.....	4,880 00	6,171 71
Hilton bonds.....	1,000 00	1,000 00
Hamilton debentures.....	25,000 00	26,962 50
Brockville debentures.....	25,000 00	25,835 00

Total par and market value..... \$ 232,605 00 \$ 233,856 47

Carried out at market value.....	233,856 47
Cash at head office.....	1,581 25

Cash in banks, viz. :—

Traders' Bank, Toronto.....	\$ 6,516 95	
Bank of Toronto.....	114,573 43	
Costa Rica.....	493 80	
Haiti.....	2,285 26	
Jamaica.....	589 38	
		<u>124,458 82</u>
Bills receivable.....		236 60
Agents' balances.....		4,645 87
Office furniture.....		5,000 00
Mortgagors.....		1,274 81
Accident company.....		751 12

Total..... \$1,182,951 30

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

OTHER ASSETS.

Interest due.....	\$ 6,263 92
do accrued.....	16,883 95
Total carried out.....	\$ 23,147 87
Net amount of uncollected and deferred premiums on new business, \$30 834.86; on renewals, \$56,242.67.....	87,077 53
Total assets.....	<u>\$1,293,176 70</u>

LIABILITIES.

*Amount computed to cover the net present value of all policies in force..	\$ 1,133,384 00
Deduct value of policies reinsured in other companies.....	24,287 00
Net reinsurance reserve.....	\$1,109,097 00
Claims for death losses, unadjusted but not resisted.....	\$ 14,255 00
Claims for death losses, resisted—in suit.....	2,000 00
Total claims for death losses.....	16,255 00
Dividends to policy-holders due and unpaid.....	1,034 81
Due for general expenses.....	1,720 52
Premiums paid in advance.....	1,972 90
Total liabilities.....	<u>\$1,130,080 23</u>
Surplus on policy-holders' account.....	<u>\$ 163,096 47</u>

INCOME.

Cash received for premiums.....	\$ 393,706 45
Cash received for annuities.....	4,060 00
Total.....	\$ 397,766 45
Deduct premiums paid to other companies for reinsurance.....	13,717 09
Net premium income.....	\$ 384,049 36
Received for interest or dividends.....	50,397 59
Rents.....	119 88
Total income.....	<u>\$ 434,566 83</u>

EXPENDITURE.

Cash paid for death losses.....	\$ 88,062 65
Deduct amount received from other companies for reinsurances.....	10,300 00
Net amount paid for death claims (of which \$4,500 accrued in previous years.....)	\$ 77,762 65
Cash paid for matured endowments.....	60,000 00
Cash paid for matured investment policies.....	628 85
Cash paid for surrendered policies.....	12,782 04
Cash dividends paid to policy-holders.....	8,863 85
Cash paid stockholders for interest or dividends.....	10,185 60
Cash paid for commissions, salaries and other expenses of officials.....	106,259 73
Cash paid for taxes, licenses, fees and fines.....	2,858 92

*Reserve based on Institute of Actuaries' H.M. Mortality Table with interest at 4½ per cent for Canadian policies issued prior to 1st January, 1896, and at 4 per cent for all foreign policies and for Canadian policies issued subsequent to that date.

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

Miscellaneous payments: Printing, \$926.23; advertising, \$3,292.02; postage, telegrams and express, \$3,260.78; directors' fees, \$1,665; medical fees, \$6,371.37; law costs, \$2,814.04; light account, \$142.16; office furniture, \$1,577.25; valuation fees, \$130.55; auditors' fees, \$250; commercial agency, \$268; insurance superintendence, \$164.41; telephones, \$199.29; exchange, \$402.33; insurance papers, \$70.49; sundry expenses, \$1,244.79; office supplies, \$2,737.10; commission on loans, \$292.05; rents, \$3,648.25; agents' conventions, \$1,331.42.....	\$ 30,787 53
Total expenditure.....	\$ 310,129 17

MISCELLANEOUS.

Number of policies reported during the year as taken (including 83 foreign for \$276,084).....	1,555
Amount of said policies.....	\$2,563,772 00
Amount of said policies reinsured in other licensed companies in Canada.....	33,000 00
Number of policies become claims during the year.....	53
Amount of said claims (including 4 foreign for \$9,967).....	157,932 00
Amount of said claims reinsured in other licensed companies.....	5,300 00
Number of policies in force at date (including 316 foreign for \$688,093).....	7,469
Amount of said policies (including bonus additions, \$3,390).....	\$11,867,229 00
Amount of said policies reinsured in other licensed companies in Canada (including \$5,000 foreign).....	561,480 00

Net amount in force 31st December, 1897, (including foreign \$683,093). 11,305,749 00

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death (including 4 foreign for \$9,967).....	48	\$ 97,983 00
2. By maturity.....	5	60,000 00
3. By surrender (including 1 foreign for \$1,000).....	73	90,388 00
(For which cash value has been paid, \$12,732.04)		
4. By surrender (including foreign \$10,420). \$68,920.00		
(For which paid-up policies have been granted to the amount of \$11,034 including foreign \$1,582)		
Difference of amounts carried out.....		57,886 00
5. By lapse (including 75 foreign for \$259,842).....	1,009	1,765,752 00
Total	1,135	\$2,072,009 00

Policies in force at beginning of year (including 312 foreign for \$693,170).....	6,983	\$11,326,686 00
Bonuses added.....		1,310 00
Policies issued during the year (including 86 foreign for \$287,606).....	1,626	2,736,719 00
Policies revived (including 1 foreign for \$973).....	66	85,473 00
Policies terminated as above.....	1,135	2,072,009 00
Policies terminated by change and reduction of sum insured (including \$2,487 foreign).....		38,003 00
Policies terminated otherwise, not taken (including 3 foreign for \$11,522).....	71	172,947 00
Policies in force at date of statement (including 316 foreign for \$688,093).....	<u>7,469</u>	<u>11,867,229 00</u>

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

Number of lives insured at beginning of year.....	6,688
Number of new insurers during the year.....	1,505
Number of deaths during the year among the insured.....	44
Number of insured whose policies have been terminated other- wise than by death.....	1,136
Number of insured lives at date of statement.....	<u>7,013</u>

Department of Finance—Insurance Branch.

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JOHN R. HEGEMAN. | *Secretary*—GEORGE B. WOODWARD.

Principal Office—Corner Madison Avenue and 23rd Street, New York City.

Chief Agent in Canada—JOHN TILTON. | *Head Office in Canada*—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash...\$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by company	\$	16,914 60
Amount of loans made to Canadian policy-holders on the company's policies as collaterals.....		855 00
Premium obligations on Canadian policies in force.....		2,380 76
Canada 4 per. cent inscribed stock in deposit with the Receiver General, par value \$247,333.33; market value....		252,396 00
Gross premiums due and uncollected on Canadian policies in force	\$	2,308 00
Gross deferred premiums on same.....		4,507 30
Total outstanding and deferred premiums.....	\$	6,815 30
Deduct cost of collection at 10 per cent.....		681 53
Net outstanding and deferred premiums.....		6,133 77
Total assets in Canada.....	\$	278,680 13

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies.....	\$	193,550 00
Claims for death losses, adjusted but not due	\$	350 00
do resisted, in suit.....		114 00
do do not in suit.....		351 50
Total claims unsettled.....		815 50
Total net liabilities to policy-holders in Canada....	\$	194,365 50

INCOME IN CANADA.

Premiums received in cash on life policies in Canada and premium obligations taken as part payment of premiums.....	\$	200,002 10
Amount received for interest or dividends on stock, &c.....		6,000 00
All other income.....		795 81
Total income in Canada.....	\$	206,797 91

* Reserve at 4 per cent, based on Combined Experience Table.

METROPOLITAN LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid on account of death claims.....	\$	48,007	35
Cash paid for surrendered policies.....		3,836	33
Cash dividends paid to Canadian policy-holders.....		2,128	70
Premium obligations used in purchase of surrendered policies.....		64	44
The same voided by lapse.....		1,007	96
		<hr/>	
Total net amount paid to policy-holders in Canada..	\$	55,044	78
Cash paid for commission, salaries and other expenses of officials...		115,146	07
do licenses or taxes.....		1,690	82
All other expenditure in Canada.....		759	06
		<hr/>	
Total expenditure in Canada.....	\$	172,640	73

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at beginning of year.....	\$	248	04
do received during the year.....		3,221	22
		<hr/>	
Total.....	\$	3,469	26
Amount of obligations used in payment of claims.....	\$	15	45
do do used in purchase of surrendered policies.....		64	44
do do voided by lapse.....		1,007	96
do do redeemed in cash.....		65	
		<hr/>	
Total deductions.....		1,088	50
		<hr/>	
Balance, note assets at the end of the year...	\$	2,380	76

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—General, 723; industrial, 36,137.....		36,860
Amount of said policies—General.....	\$	511,471 00
do Industrial.....		5,367,065 00
		<hr/>
		\$5,878,536 00
Number of policies become claims in Canada during the year— General, 3; industrial, 767.....		770
Amount of said claims—General.....	\$	2,350 00
do Industrial.....		43,521 85
		<hr/>
		45,871 85
Number of policies in force in Canada at date—General, 862, industrial, 46,425.....		47,287
Amount of said policies—General.....	\$	762,630 00
do Industrial.....		5,367,876 00
		<hr/>
Net in force at 31st December, 1897.....		6,130,506 00

Department of Finance—Insurance Branch.

METROPOLITAN LIFE—Continued.

Number and amount of policies terminated in Canada during the year:—

1. By death.....	773	\$	48,007	00
2. By surrender.....	73		13,124	00
(For which \$3,836.33 cash value has been paid.)				
3. By surrender.....		\$58,686	00	
For which paid up policies have been granted to amount of.....				
			11,233	00
<hr/>				
Difference.....			47,453	00
4. By lapse.....	32,351		4,867,276	00
5. By change.....	11		8,023	00
6. By expiry.....	1		1,346	00
<hr/>				
Total	33,209	\$	4,985,229	00

	No.		Amount.
Policies in force at beginning of year.....	43,641	\$	5,237,797 00
Policies issued during the year.....	37,429		5,940,002 00
Policies terminated as above and by change to paid-up policies	33,699		4,996,462 00
Policies terminated otherwise (not taken).....	84		50,831 00
Policies in force at date of statement... ..	47,287		6,130,506 00

Number of insured lives—No return.

Industrial policies—No. of lives insured and amounts in force in Canada on 31st December, 1897, as per ages grouped as under:—

	No. of lives.		Amount insured.
Ages, 5 years and under.....	8,331	\$	1,071,232 00
Ages between 5 and 10 years.....	7,737		783,569 00

Industrial Policies—No. and amount of claims paid in Canada during 1897, as per ages grouped as under:—

	No. of lives.		Amount paid.
Ages, 5 years and under.....	246	\$	3,636 50
Ages between 5 and 10 years.....	44		2,282 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR.

Total premium income.....	\$	21,402,966	55
Received for interest and dividends.....		1,140,977	70
Discount on claims paid in advance.....		47,103	82
Received for rent.....		338,027	85
Profit on sales of real estate and securities.....		52,181	27
<hr/>			
Total income.....	\$	22,981,257	19

METROPOLITAN LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 6,991,086 50
Paid to annuitants.....	600 00
Surrender values paid.....	108,949 73
Premium notes voided by lapse.....	113,646 26
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents.....	3,256,934 61
Cash paid for salaries of officers and office employees.....	913,899 16
Commuting commissions.....	1,148,754 78
Rents.....	219,892 63
Taxes and fees.....	237,215 56
Salaries and allowances of managers of agencies and agents.....	1,982,065 34
Medical examiners' fees and inspection of risks.....	444,614 33
Sundry expenses.....	896,705 01
Dividends to policy-holders and dividends applied to pay running premiums.....	517,512 82
Return to agents of bond deposits.....	20,941 82
Total disbursements.....	\$ 16,992,818 55

ASSETS.

Cost value of real estate exclusive of all encumbrances.....	\$ 8,470,033 67
Loans on bonds and mortgages, first liens on real estate.....	13,228,368 00
Loans to policy-holders on the company's policies assigned as collaterals.....	36,942 33
Premium notes, loans or liens on policies in force.....	367,669 30
Cost value of stocks and bonds owned.....	10,984,243 38
Cash on hand and in banks.....	2,479,138 20
Agent debit balances and bills receivable.....	11,073 59
Total net or ledger assets.....	\$ 35,577,468 47

OTHER ASSETS.

Interest due and accrued.....	285,172 91
Rents due and accrued.....	13,931 81
Net amount of uncollected and deferred premiums.....	536,316 68
Market value of bonds and stocks over cost.....	141,975 37
Total assets.....	\$ 36,554,865 24
Deduct items not admitted.....	184,786 33
Total admitted assets.....	\$ 36,370,078 91

LIABILITIES.

*Net reinsurance reserve.....	\$ 27,869,066 00
Total unsettled claims.....	111,059 78
Unpaid dividends or surplus or other description of profits due policy-holders.....	5,090 65
Premiums paid in advance.....	101,866 23
Special reserves.....	2,426,179 00
Agents' bond deposits.....	52,632 54
Due and accrued on account of salaries, rents, &c.....	120,369 60
Total liabilities.....	\$ 30,686,263 80
Gross divisible surplus.....	\$ 5,683,815 11

*Computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

METROPOLITAN LIFE—*Concluded.*

EXHIBIT OF POLICIES.

<i>General.</i>	No.	Amount.
Number of new policies issued during the year.....	36,663	
Amount of said policies.		\$ 28,505,975 00
Number of policies terminated during the year.....	14,709	
Total amount terminated.....		12,462,460 00
Number of policies in force at date.....	52,789	
Net amount of said policies.....		49,141,366 00
<i>Industrial.</i>		
Number of new policies issued and old policies revived.	1,398,899	
Amount of said policies.....		\$232,264,188 00
Number of policies terminated during the year.....	1,013,746	
Total amount terminated.....		151,988,436 00
Number of industrial policies in force at date.....	4,028,722	
Amount of said policies.		<u>534,343,756 00</u>

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1897.

President—RICHARD A. McCURDY. | *Secretary*—WM. J. EASTON.
Principal Office—31 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN. | *Head Office in Canada*—Montreal.
(Incorporated 12th April, 1842. Commenced business in Canada, 1st Sept., 1885.)

No Capital.

ASSETS IN CANADA.

Bonds, etc., in deposit with Receiver General:—

	Par value.	Market value.
United States 4 per cent bonds.....	\$ 170,000 00	\$ 190,400 00
Dominion of Canada 4 per cent bonds.....	125,000 00	128,200 00
Province of Nova Scotia 4 per cent bonds.....	400,000 00	409,435 00
Province of New Brunswick 4 per cent bonds.....	199,000 00	199,358 75
City of Montreal stock and bonds.....	565,000 00	576,522 50
City of Ottawa 5 per cent bonds.....	40,000 00	43,288 00
City of Guelph 5 per cent bonds.....	124,333 33	135,465 62
City of Toronto 4 per cent bonds.....	461,000 00	460,837 90
United States 5 per cent bonds.....	250,000 00	282,500 00
Total par and market value.....	\$2,334,333 33	\$2,426,007 77

Carried out at market value.....\$2,426,007 77

In deposit with Canadian Trustees under the Insurance Act—

	Par value.	Market value.
Guaranty Trust Company of New York, stock.....	\$ 250,000 00	\$ 937,500 00
United States Mortgage and Trust Co., of New York, stock.....	300,000 00	570,000 00

Carried out at market value..... 1,507,500 00

Cash in Bank of Montreal, Montreal..... 358,765 25

Gross premiums due and uncollected on Canadian policies in force..... \$ 56,497 51

Gross deferred premiums on same..... 6,777 64

Total outstanding and deferred premiums.....\$ 63,275 15

Deduct cost of collection at 20 per cent..... 12,655 03

Net outstanding and deferred premiums..... 50,620 12

Total assets in Canada.....\$4,342,893 14

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve or reinsurance value of all
outstanding policies in Canada.....\$3,632,718 00

Claims for death losses due and unpaid..... 9,500 00

Total liabilities in Canada.....\$3,642,218 00

*Based on the Combined Experience Table, with 4 per cent interest.

Department of Finance—Insurance Branch.

MUTUAL LIFE—Continued.

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 713,553 84
Premiums paid by dividends.....	9,976 25
Amount received for annuities.....	19,313 95
Total premium income	\$ 742,844 04
Amount received for interest and dividends.....	142,977 97
Total income in Canada.....	\$ 885,822 01

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada:—	
On account of death claims (including \$5,441 bonus additions and \$2,407.80 return premiums).....	\$ 239,955 80
On account of matured endowments (including \$3,960.39 bonus additions)....	22,660 39
Net amount paid on account of claims (\$11,506.44 of which accrued in previous years).....	\$ 262,616 19
Amount paid to annuitants	9,974 71
Cash paid for surrendered policies.....	37,382 02
Cash dividends paid to Canadian policy-holders.....	12,448 84
Cash dividends applied in payment of premiums in Canada.....	9,976 25
Total amount paid to policy-holders.....	\$ 332,398 01
Cash paid for commissions in Canada.....	71,171 09
Licenses or taxes.....	3,292 01
Medical fees, \$4,690; duty and express, \$3,126.06; advertising and printing, \$854.98; postage and telegrams, \$3,044.94; office furniture, expenses, &c., \$3,793.74.....	15,509 72
Total expenditure in Canada.....	\$ 422,370 83

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	852
Amount of said policies..	\$1,886,850 00
Number of policies become claims in Canada during the year.....	78
Amount of said claims (including bonus additions, \$7,013)	226,702 00
Number of policies in force in Canada at date.....	8,065
Amount of said policies	\$17,829,913 00
Bonus additions	299,998 00
Net amount in force, 31st December, 1897.....	18,129,911 00

Number and amount of policies terminated during the year in Canada:—

1. By death (including bonus additions, \$4,690).....	67	\$ 212,679 00
2. By maturity (including bonus additions, \$2,323).....	11	14,023 00
3. By expiry.....	2	10,000 00
4. By surrender (including bonus additions, \$2,642).....	118	141,028 00
(For which cash value has been paid, \$37,382.02).		

MUTUAL LIFE—Continued.

5. By surrender \$291,285 (including bonus additions, \$285.) (For which paid up policies have been granted to the amount of \$110,482.)		
Difference of amounts carried out.....	\$	180,803 00
6. By lapse (including bonus additions, \$226).....	577	1,306,226 00
Total (including bonus additions, \$10,166).....	775	\$1,864,759 00

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$280,583).....	7,870	\$ 17,801,671 00
Policies issued during the year.....	1,066	2,309,850 00
Policies restored.....	118	312,500 00
Bonuses added during the year.....		29,581 00
Policies terminated as above (including bonus additions, \$10,166).....	775	1,864,759 00
Policies "not taken".....	214	423,000 00
Policies in force at date of statement (including bonus addi- tions, \$299,998).....	8,065	18,129,911 00

Number of insured lives—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR.

Total net premium income.....	\$	42,693,201 99
Received for interest and dividends.....		9,805,843 69
do rents.....		933,129 27
Profit on sales of securities and real estate.....		730,433 28
Total income.....	\$	54,162,608 23

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments.....	\$	15,313,064 04
Cash paid to annuitants.....		769,260 22
Surrender values paid in cash.....		3,948,393 13
Surrender values applied to pay renewal premiums.....		890,738 69
Surrender values applied to purchase paid up insurance.....		2,563,078 00
Cash dividends applied to purchase paid up additions..		2,507,521 34
Commissions and bonuses to agents.....		5,512,939 80
Agency expenses.....		965,063 71
Medical examiners' fees and salaries and inspection of risks.....		421,501 00
Salaries of officers and office employees.....		646,426 67
Taxes, licenses and insurance department fees.....		599,090 05
Rent.....		175,000 00
Paid for general expenses, &c.....		1,399,565 82
Cash paid for repairs and expenses on real estate.....		412,418 52
Total disbursements.....	\$	36,124,060 99

Department of Finance—Insurance Branch.

MUTUAL LIFE—*Concluded.*

ASSETS.

Real estate, unencumbered.....	\$ 21,618,454 88
Loans on bond and mortgage, first liens on real estate.....	69,423,937 31
Loans on collaterals.....	12,880,308 00
Book value of stocks and bonds	122,119,902 18
Cash on hand and in banks.....	11,705,195 82
Agents' ledger balances.....	195,846 65
Suspense account	80,000 00
Total...	\$238,223,644 74
Deduct agents' credit balances and other ledger liabilities.....	28,437 99
Total net or ledger assets	\$238,195,206 75

OTHER ASSETS.

Interest due and accrued.....	2,049,841 93
Rents due and accrued.....	115,475 16
Market value of stocks and bonds over book value	9,897,439 27
Net amount of uncollected and deferred premiums.....	4,004,321 10
Total assets.....	\$254,262,284 21
Deduct items not admitted	475,846 55
Total net assets.....	\$253,786,437 66

LIABILITIES.

*Net reinsurance reserve.....	\$216,458,876 00
Total policy claims.....	1,123,913 83
Premiums paid in advance.....	281,625 24
Non-forfeiture clause in policies.....	413,828 00
Total liabilities on policy-holders' account.....	\$218,278,243 07
Gross surplus on policy-holders' account.....	\$ 35,508,194 59

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	55,870
Amount of said policies.....	\$135,770,951 00
Number of policies terminated.....	41,774
Amount of said policies.....	122,960,991 00
Number of policies in force at date.....	342,642
Amount of policies in force (including bonus additions).....	935,602,381 00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HENRY J. FURBER.

Secretary—J. H. NITCHIE.

Principal Office—Washington, D.C.

Chief Agent in Canada—
F. A. POWIS.

Head Office in Canada—
64 King St. East, Hamilton, Ont.

(Incorporated, 25th July, 1868. Commenced business in Canada, 11th June, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash\$1,000,000 00

ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver General.....	\$ 110,000 00
Gross deferred premiums on Canadian policies in force.....	\$ 105 11
Deduct cost of collection at 10 per cent.....	10 51
Net deferred premiums.....	94 60
Total assets in Canada.....	\$ 110,094 60

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 63,975 21
Total net liabilities to policy-holders in Canada.....	\$ 63,975 21

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada..	\$ 1,583 48
Total income in Canada	\$ 1,583 48

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada (accrued in previous year)....	\$ 5,233 00
Cash paid for salaries of officials in Canada.....	60 00
Taxes, licenses, fees or fines	5 11
Total expenditure in Canada.....	\$ 5,298 11

*Reserve based upon Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Computed by the Department.

Department of Finance—Insurance Branch.

NATIONAL LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	None.
Number of policies in force in Canada at date	136
Amount of said policies	\$ 122,342 39
Return premium additions.....	2,357 70
Total net amount in force at 31st December, 1897	\$ 124,700 09

Number and amount of policies terminated during the year in Canada:—

	Amount.
1. By surrender	\$ 3,000 00
(For which paid up policies have been granted to amount of \$1,898.89.)	
Difference of amounts carried out.....	\$ 1,101 11

	No.	Amount.
Policies in force at beginning of year.....	136	\$ 123,443 50
do terminated as above during the year.....		1,101 11
do in force at date of statement (exclusive of \$2,357.70 return premiums on policies not yet full paid)....	136	122,342 39

Number of insured lives at beginning of year.....	122
do deaths during the year.....	None.
do insured lives at date of statement.....	122

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1897.

INCOME.

Total premium income.....	\$ 15,473 80
Cash received for interest.....	93,453 04
Total income.....	\$ 109,926 84

DISBURSEMENTS.

Total amount paid for losses, matured endowments and surrender values..	\$ 70,301 70
General expenses, and other disbursements.....	158,008 29
Total disbursements.....	\$ 228,309 99

NATIONAL LIFE—*Concluded.*

ASSETS.

Real estate.....	\$	700,000	00
Loans secured by mortgages on real estate		122,132	38
Loans secured by policies.....		11,235	92
Market value of bonds or stock owned.....		1,122,295	00
Cash on hand and in banks.....		8,677	62
Interest and rents, due and accrued.....		3,611	62
Deferred and uncollected premiums (net).....		1,625	70
		<hr/>	
Total.....	\$	1,969,578	24
Deduct agents' credit balances.....		6,845	40
		<hr/>	
Net assets.....	\$	1,962,732	84

LIABILITIES.

*Net reinsurance reserve	\$	861,948	00
Total unsettled claims.....		24,235	80
Other liability.....		10,080	49
		<hr/>	
Total liabilities on policy-holders' account.....	\$	896,264	29
		<hr/>	
Net surplus on policy-holders' account	\$	1,066,468	55
Capital stock paid up.....		1,000,000	00
		<hr/>	

*Computed according to the American Table of Mortality, with 4½ per cent interest.

Department of Finance—Insurance Branch.

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JOHN A. McCALL. | Secretary—CHAS. C. WHITNEY.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—WILLIAM F. SMITH. | Head Office in Canada—Montreal.

(Incorporated, 21st May, 1841. Commenced business in Canada about 1868.)

No Capital.

ASSETS IN CANADA.

Real estate—Stone building, corner Place d'Armes Square and St. James St., Montreal (free of encumbrance).....	\$	475,000	00
Amount secured by way of loans on real estate by bond or mortgage first liens (Montreal Board of Trade 4½ p. c.)		300,000	00
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$261,891.03 on policies issued subsequent to 31st March, 1878).....		269,001	03
Premium obligations on Canadian policies in force (\$13,631.40 on policies issued subsequent to 31st March, 1878).....		14,330	80

Stocks, bonds or debentures, viz. :—

	Par value.	Market value.
*United States 4 per cent consols.....	\$ 100,000 00	\$ 111,000 00
*Canadian Pacific 5 per cent land grant bonds.....	993,000 00	1,072,440 00
*City of Ottawa 5 per cent debentures.....	100,000 00	107,000 00
*Province of Quebec 5 per cent bonds.....	80,000 00	86,800 00
West Shore R. R. 4 per cent bonds.....	720,000 00	774,000 00
Chicago and North-western general consolidated gold bonds.....	150,000 00	170,250 00
Delaware and Hudson Canal Co. bonds.....	240,000 00	336,000 00
New York, Lackawana and Western bonds.....	645,000 00	854,625 00
	<u>\$3,028,000 00</u>	<u>\$3,512,115 00</u>

Carried out at market value..... 3,512,115 00

Cash with agencies in Canada 593 47

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 101,532 25	
Bank of Nova Scotia, Halifax.....	3,000 00	
Branch office bank balance.....	1,319 24	
		<u>105,851 49</u>

Agents' ledger balances..... 555 24

Interest due, \$3,112.50, and accrued, \$21,095.84 24,208 34

Rents due, \$1,524.76 and accrued, \$4,141.27 5,666 03

Gross premiums due and uncollected on Canadian policies in force..... \$ 53,054 00

Gross deferred premiums on same..... 36,266 00

Total outstanding and deferred premiums \$ 89,320 00

Deduct cost of collection at 20 per cent..... 17,864 00

Net outstanding and deferred premiums (\$56,794.24 on policies issued subsequent to 31st March, 1878) 71,456 00

Total assets in Canada \$ 4,778,777 40

*Deposited with the Receiver General.

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies and bonuses in force	\$ 516,615 00
Deduct value of said policies reinsured in other companies licensed in Canada	1,779 00
Net reinsurance reserve	\$ 514,836 00
Amount of unpaid claims, viz. :—	
Death losses unadjusted but not resisted (\$16.40 accrued in previous years) ..	\$ 1,027 64
Matured endowments, due and unpaid (accrued in previous years) ..	133 11
Total death claims and matured endowments	1,160 75
Amount of dividends or bonuses to policy-holders in Canada	495 06
Total net liabilities to said policy-holders in Canada	\$ 516,491 81

LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies and bonus additions in Canada (including annuities)	\$3,913,994 00
Claims for death losses unadjusted but not resisted	22,994 70
Claims for matured endowments due and unpaid (accrued in previous years)	1,314 00
Amount of dividends and bonuses to Canadian policy-holders due and unpaid	388 73
Total net liabilities to said policy-holders in Canada	\$3,938,691 43
Total net liabilities to all policy-holders in Canada ..	\$4,455,183 24

INCOME IN CANADA.

Cash received for premiums during the year in Canada	\$ 786,515 08
Premium obligations taken in part payment of premiums	6,799 45
Premiums paid by dividends	9,402 29
Cash received for annuities	15,069 00
Total	\$ 817,785 82
Deduct premiums paid for reinsurance	128 80
Net premium income	\$ 817,657 02
Amount received for interest and dividends	189,564 32
Net amount received for rents (after deducting all taxes and expenses) ..	5,105 35
Total income in Canada ..	\$1,012,326 69

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada, viz. :—	
On account of death claims (of which \$5,145.00 accrued in previous years.) ..	\$ 352,969 14
Bonus additions \$573.20	59,124 30
On account of matured endowments	59,124 30
Net amount paid on account of claims	\$ 412,093 44

*Based on Actuaries' Table of Mortality with 4 per cent interest.

Department of Finance—Insurance Branch.

NEW YORK LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Cash paid to annuitants	\$ 8,507 87
Cash paid for surrendered policies	39,519 02
Cash dividends paid to Canadian policy-holders.....	32,590 40
Cash dividends applied in payment of premiums in Canada	9,402 29
Total net amount paid to policy-holders in Canada.....	\$ 502,113 02
Cash paid for commissions and salaries.....	84,294 54
Cash paid for licenses, taxes, fees or fines.....	3,359 84
Miscellaneous payments, viz.:—rents, \$5,760.06; stationery, printing, etc., \$360.69; postage, telegraph, etc., \$3,582.90; advertising, \$681.53; travelling expenses, \$3,882.64; office furniture, \$159.33; legal expenses, \$433.69; bank exchange and commission, \$442.18; medical fees, \$8,788.45; sundry expenses, \$1,044.93.....	25,136 40
Total expenditure in Canada	\$ 614,903 80

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 12,753 23
do received during the year.....	6,799 45
Total.....	\$ 19,552 68
Amount of obligations redeemed in cash.....	\$ 5,221 88
Total deductions.....	5,221 88
Balance—note assets at end of year.....	\$ 14,330 80

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	1,667	
Amount of said policies.....		\$2,861,050 00
Number of policies become claims in Canada during the year...	141	
Amount of said claims.....		431,047 00
Number of policies in force in Canada at date.....	11,641	
Amount of said policies		\$22,784,281 00
Bonus additions		141,008 00
		\$ 22,925,289 00
Amount of said policies reinsured in other licensed companies in Canada.....		7,000 00
Net amount in force 31st December, 1897.....		22,918,289 00
Number and amount of policies terminated during the year in Canada:—		
	No.	Amount.
1. By death (not including bonus additions, \$5,988).....	124	\$ 365,934 00
2. By maturity (not including bonus additions, \$625).....	17	58,500 00
3. By expiry	30	65,245 00
4. By surrender.....	104	244,689 00
(For which cash value has been paid, \$50,062.)		
5. By surrender, \$417,856.)		
(For which paid up policies have been granted to amount of \$311,034.)		
Difference of amounts carried out.....		106,822 00
6. By lapse.....	640	940,396 00
Total (not including bonus additions, \$6,613).....	915	\$1,790,586 00

NEW YORK LIFE—*Continued.*

	No.	Amount.
Policies in force at beginning of year (not including \$139,031 bonus additions).....	10,860	\$21,650,817 00
Policies issued during the year (including increased and revived policies).....	1,696	2,924,050 00
Policies terminated as above (not including bonuses).....	915	1,790,586 00
Policies in force at date of statement (not including bonus additions, \$141,008).....	11,641	<u>22,784,281 00</u>

Number of insured lives—No return.

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (not including bonus additions, \$68,330).....	10,395	\$20,685,478 00
Policies issued during the year (including increased and revived policies).....	1,696	2,924,050 00
Policies terminated as above.....	889	1,723,051 00
Policies in force at date of statement (not including bonus additions, \$74,481).....	11,202	<u>21,886,477 00</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR 1897.

Total net premium income.....	\$32,980,960 40
Received for interest.....	8,057,111 87
Received for rent.....	744,389 43
Deposits on account of registered bond policies.....	10,623 00
Total income	<u>\$41,793,084 70</u>

DISBURSEMENTS DURING THE YEAR 1897.

Total amount paid for losses and matured endowments.....	\$ 12,589,214 46
Cash paid to annuitants.....	1,463,694 91
Cash paid for surrendered policies.....	1,189,877 39
Surrender values applied to pay running premiums.....	25,402 53
Dividends paid to policy-holders.....	2,434,981 79
Reserve values paid on matured deferred dividend policies.....	1,686,260 00
Instalment paid on trust policies and on registered bond policies....	20,024 53
Cash paid for commission and advances to agents.....	4,308,619 52
Medical examiners' fees.....	304,545 99
Salaries of officers and office employees, home and branch offices....	1,487,309 84
Taxes, licenses and fees.....	447,501 05
Rent.....	293,020 64
Real estate expenses.....	203,079 89
Inspection of risks.....	86,589 16
Miscellaneous expenditure.....	1,270,825 08
Total disbursements.....	<u>\$ 27,810,946 78</u>

Department of Finance—Insurance Branch.

NEW YORK LIFE—*Concluded.*

ASSETS.

Real estate unencumbered.....	\$ 16,991,000 00
Loans on bond and mortgage, first liens, on real estate.....	41,082,422 04
Loans secured by pledge of bonds, stock or other marketable col- laterals.....	4,507,366 67
Loans on the company's policies assigned as collateral.....	7,900,096 39
Book value of bonds and stocks owned.....	107,432,421 17
Cash on hand and in banks.....	10,243,983 79
Premium notes on policies in force.....	1,189,401 37
Agents' balances.....	716,394 52
Total net or ledger assets.....	<u>\$190,063,085 95</u>

OTHER ASSETS.

Interest due and accrued.....	1,444,832 18
Rents due and accrued.....	41,816 00
Market value of bonds and stocks over cost value.....	5,807,330 38
Net amount of uncollected and deferred premiums.....	4,053,770 90
Gross assets.....	<u>\$201,410,835 41</u>
Deduct items not admitted.....	716,394 52
Total assets less items not admitted.....	<u>\$200,694,440 89</u>

LIABILITIES.

*Net reinsurance reserve.....	\$164,956,079 00
Total extra reserve held by the company.....	16,195,926 00
Total unsettled policy claims.....	1,807,858 36
Premiums paid in advance.....	201,963 07
Trust deposit held for account of beneficiaries under terms of policies	209,035 69
Unpaid dividends due policy-holders.....	147,473 37
Total liabilities.....	<u>\$183,518,335 49</u>
Surplus on policy-holders' account.....	<u>\$ 17,176,105 40</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	63,708
Amount of said policies.....	\$135,555,794 00
Number of policies terminated during the year.....	31,234
Total amount terminated.....	87,359,342 00
Number of policies in force at date of statement.....	332,958
Net amount of said policies.....	877,020,925 00

*Computed according to the Combined Experience Table of Mortality, with 4 per cent interest.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—JOHN L. BLAIKIE.

Managing Director and Chief Agent—
WILLIAM McCABE, LL.B., F.I.A.

Secretary—LEOPOLD GOLDMAN, A.I.A.

Head Office—Toronto, Canada.

(Incorporated 15th May, 1879, by 42 Vic. cap. 73; amended in 1882 by 45 Vic. cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, 10th January, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$	300,000 00
Amount paid up in cash.....		60,000 00
		<u>360,000 00</u>

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (including company's building).....	\$	292,263 83
Amount secured by way of loans on real estate by bond or mortgage, first liens.....		1,076,465 85
The same, second liens.....		30,145 22
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$	4,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :—		

<i>Loans on Stocks.</i>	Par value.	Market value.	Amount loaned.
Ontario Loan and Savings Co	\$ 6,900 00	\$ 6,900 00	} \$ 16,000 00
Standard Bank stock	5,000 00	8,600 00	
Western do	5,000 00	5,000 00	} 8,625 00
Canadian Bank of Commerce stock.....	7,500 00	10,125 00	
do do do	6,500 00	8,775 00	} 15,980 00
Dominion Bank stock	3,500 00	8,680 00	
do do do	5,200 00	12,896 00	} 16,250 00
Imperial Bank stock.....	2,100 00	3,969 00	
Dominion Bank stock	2,500 00	6,200 00	6,000 00
do do do	16,500 00	40,920 00	38,375 00
Imperial Bank stock	2,000 00	3,780 00	3,550 00
do do do	1,400 00	2,646 00	2,500 00
Dominion Bank stock.....	16,300 00	40,424 00	38,500 00
do do do	5,000 00	12,400 00	12,000 00
	\$ 85,400 00	\$ 171,315 00	\$ 157,780 00

Total amount loaned.....	157,780 00
Amount of loans made to policy-holders on the company's policies, assigned as collaterals.....	172,460 52
Amount of loans on policies of other companies.....	3,921 09
Stocks and bonds owned by the company:—	

<i>With Receiver General.</i>	Par value.	Cost value.
Township of Pickering debentures.....	\$ 3,332 65	\$ 3,332 65
Village of Tiverton do	1,500 00	1,500 00
Village of Ayr do	8,000 00	7,880 00
Town of Palmerston do	1,516 17	1,516 17
Township of Uxbridge do	19,000 00	20,864 44
Town of Thornbury do	2,000 00	2,000 00
City of Brantford do	25,000 00	25,000 00
	\$ 60,348 82	\$ 62,093 26

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—Continued.

Stock and bonds owned by the company:—Concluded.

In the Hands of the Company.

Ottawa Gas Company stock.....	\$ 10,000 00	\$ 12,500 00
Consumers' do	2,150 00	4,492 25
Imperial Bank stock	20,000 00	37,750 00
Bank of Toronto stock.....	10,000 00	22,800 00
Montreal Gas Company stock.....	10,000 00	18,990 00
Canadian Bank of Commerce stock	35,500 00	48,305 69
Standard Bank stock	17,050 00	29,687 50
Ottawa Electric Company stock	20,000 00	25,500 00
Merchants Bank stock	1,900 00	3,306 00
City of Hamilton debentures.....	631 32	631 32
Township of York do	8,677 00	8,736 10
Village of Tiverton do	1,500 00	1,542 16
Town of Toronto Junction debentures.....	1,671 85	1,671 85
City of Brantford do	16,200 00	15,376 00
City of Halifax do	95,000 00	99,069 87
City of Halifax stock.....	5,000 00	6,451 60
City of Kingston debentures.....	31,579 49	33,127 67
Town of Parkdale do	19,600 00	22,039 98
Township of Amaranth debentures.....	2,678 96	2,732 47
Village of Yorkville do	31,732 00	32,313 01
Town of Cornwall do	8,086 24	8,562 16
Village of Uxbridge do	5,000 00	5,581 88
Town of Newmarket do	3,100 00	3,418 10
City of Guelph do	7,000 00	7,740 11
Town of Berlin do	9,525 00	10,567 34
Town of Durham do	3,618 64	3,851 42
Village of Preston do	7,493 40	7,749 31
Province of New Brunswick do	29,000 00	29,869 40
Town of Tilsonburg do	12,760 48	14,356 50
Town of Niagara Falls do	12,670 63	13,364 69
Regina School District No. 4 do	11,312 62	11,908 02
Town of Yarmouth do	20,000 00	20,000 00
Town of Brampton do	3,820 98	3,946 32
Village of Dundalk do	1,648 43	1,709 25
City of Fredericton do	4,000 00	4,327 17
Town of Collingwood do	9,100 00	9,827 37
Town of Springhill, N.S. do	12,000 00	12,234 98
Town of Renfrew do	6,784 01	7,587 66
Town of Woodstock, N.B. do	4,000 00	4,142 21
Town of Granby, P.Q. do	25,000 00	27,102 14
Town of Dartmouth, N.S. do	4,000 00	4,250 16
Village of Alexandria do	25,189 28	28,187 66
Westville, N.S. do	5,000 00	5,152 41
Town of Port Perry do	34,930 99	34,930 99
Town of Carleton Place do	5,500 00	5,748 28
Village of Tilbury do	9,570 47	10,541 21
Town of Rat Portage do	11,606 79	13,701 45
Union Loan and Savings Co. do	4,000 00	3,950 25
Town of Stellarton, N.S. do	15,000 00	15,784 40
Town of North Sydney do	9,000 00	9,605 41
Hamilton, Grimsby and Beamsville, debentures.....	9,000 00	9,654 35
Total par and cost values.....	\$ 729,937 40	\$ 838,529 33

Carried out at cost value (market value \$859,982.48)..... 838,529 33

Cash at head office..... 31 78

Cash in banks, viz.:—

Imperial Bank of Canada, Toronto.....	\$ 681 82
Union Bank of Canada, Toronto.....	39,813 01
Jacques Cartier Bank, Montreal.....	6,351 52
Traders' Bank of Canada, Toronto.....	818 19
Union Bank of Canada, Winnipeg.....	10,078 53

Total..... 57,743 07

Reversions..... 3,046 35

Fire premiums paid on account of mortgagors 1,952 86

Total..... \$ 2,634,339 90

NORTH AMERICAN LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 10,851 58	
do accrued.....	23,936 25	
Total carried out.....	\$ 34,787 83	
Rents due.....	\$ 2,382 05	
do accrued.....	1,207 07	
Total carried out.....	3,589 12	
Net amount of uncollected and deferred premiums on new business, \$26,105.69; on renewals, \$74,354.68.....		100,460 37
Total assets.....	\$2,773,177 22	

LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$2,277,679 00	
Deduct value of policies reinsured in other companies.....	31,759 00	
Net reinsurance reserve.....	\$2,245,920 00	
†Claims for death losses, due and unpaid, awaiting proof (\$1,000 of which accrued in previous years).....	37,000 00	
Dividends or bonuses to policy-holders due and unpaid.....	990 42	
Interest on guarantee fund accrued.....	3,000 00	
Due on account of general expenses.....	2,500 00	
Premiums paid in advance.....	1,645 47	
Total liabilities.....	\$2,291,055 89	
Surplus on policy-holders' account.....	\$ 482,121 33	

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 582,541 36
Cash received for annuities.....	10,600 70
Total.....	\$ 593,142 06
Deduct premiums paid to other companies for reinsurance.....	10,710 10
Net premium income.....	\$ 582,431 96
Amount received for interest.....	108,286 78
Amount received for rents (less taxes, etc.).....	8,831 75
Total income.....	\$ 699,550 49

*Based on H. M. Table mortality experience of the Institute of Actuaries of Great Britain and Ireland with interest at $4\frac{1}{2}$ per cent, and at 4 per cent for policies issued since 1st January, 1897.

†Including two claims which were not reported until after the company's statement was made up.

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$24,992.67, of which accrued in previous years)...	\$ 141,579 96
Deduct received from other companies for reinsured death claims.....	5,000 00
Net amount paid for death claims.....	\$ 136,579 96
Net amount paid for matured endowments (including bonus addition, \$135).....	28,005 10
Total paid for death claims and matured endowments....	\$ 164,585 06
Cash paid to annuitants.....	4,291 46
Cash paid for surrendered policies.....	13,101 08
Net amount paid for matured investment policies.....	42,221 30
Cash dividends paid to policy-holders ...	47,338 15
Cash paid for interest on guarantee fund.....	6,000 00
Property improvement account.....	6,554 50
Commissions, salaries and other expenses of officials.....	132,167 39
Taxes, licenses, fees or fines.....	3,919 20
Other expenditure, viz.:—Medical fees, \$10,734.25; advertising, \$4,014.01; exchange, \$886.37; general expenses, \$3,091.01; postage, \$2,948.92; printing and stationery, \$4,844.84; legal expenses, \$1,458.31; furni- ture, \$100.95; commission on loans, \$614.10; insurance books, papers, &c., \$132.44; rent, fuel, etc., \$5,363.92.....	34,189 12
Total expenditure.....	\$ 454,367 26

MISCELLANEOUS.

Number of new policies reported during the year as taken... ..	2,532
Amount of said policies.....	\$3,431,524 00
Amount of said policies reinsured in other licensed companies.....	9,000 00
Number of policies become claims during the year.....	112
Amount of said claims (including three industrial policies for \$450)...	177,830 00
Amount of above claims reinsured in other licensed companies in Canada.	5,000 00
Number of policies in force at date.....	13,125
Amount of said policies.....	\$ 18,936,478 00
Bonus additions.....	9,400 00
Total.....	\$ 18,945,878 00
Amount of said policies reinsured in other licensed companies in Canada..	225,000 00
Net amount in force on 31st December, 1897.....	<u>18,720,878 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions \$295).....	92	\$ 149,695 00
2. By maturity (including bonus additions, \$135).....	20	28,135 00
3. By surrender.....	171	286,080 00
(For which cash value has been paid, \$55,322.38.)		
4. By surrender, \$80,500.)		
(For which paid up policies have been granted to amount of \$16,935.)		
Difference of amounts carried out.....		63,565 00
5. By lapse.....	911	1,216,600 00
Total.....	1,194	<u>\$1,744,075 00</u>

NORTH AMERICAN LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	11,953	\$ 17,494,170
Policies issued during the year.....	2,621	3,556,024
Policies terminated as above.....	1,194	1,744,075
Policies not taken of this and last year's issue.....	253	326,000
Policies reduced in amount and cancelled.....	2	34,241
Policies in force at date of statement.....	13,125	18,945,878

Number of insured lives at beginning of year.....	11,207
Number of new insurers during the year.....	2,476
Number of deaths during the year among the insured.....	77
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,295
Number of insured lives at date of statement.....	12,311

BUSINESS DONE OUTSIDE OF CANADA.

(Included in foregoing Statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserve on policies	\$ 46,240 00
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INCOME OUTSIDE OF CANADA.

Premiums.. .. .	\$ 8,215 05
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EXPENDITURE OUTSIDE OF CANADA.

Death claims paid during the year.....	Nil.
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MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada.....	3	
Amount of said policies.....	\$ 5,000 00	
Number of policies become claims during the year.....	None.	

Policies in force at beginning of year.....	110	\$ 233,915 00
Policies issued during the year.....	3	5,000 00
Policies matured.....	1	1,000 00
Policies cancelled by surrender.....	2	1,000 00
Policies lapsed.....	1	5,000 00
Policies in force at end of year.....	109	225,915 00

Department of Finance—Insurance Branch.

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—QUINTIN HOGG. | *Manager*—PHILIP R. D. MACLAGAN.
Principal Offices—Edinburgh and London.
Managing Director and Chief Agent in | *Head Office in Canada*—MONTREAL.
Canada—THOS. DAVIDSON. |
 (Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 230,000 00
Claims for death losses due and unpaid (including bonus additions \$22.73)	996 06
Claims for matured endowments due and unpaid (including bonus additions \$148.56).....	635 22
Due on account of general expenses in Canada.....	1,103 71
Total liability in respect of said policies in Canada.....	\$ 232,734 99

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 360,000 00
Total net liabilities to said policy-holders in Canada....	\$ 360,000 00
Total liabilities to all policy-holders in Canada.....	\$ 592,734 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 29,089 47
Cash received for annuities.....	4,895 36
Total income in Canada.....	\$ 33,984 83

EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions \$7,380.33) \$	43,469 11
Amount paid to annuitants.....	300 00
Amount paid to policy holders for surrendered bonuses.....	1,333 51
Amount paid for surrendered policies.....	2,559 05
Total net amount paid to policy-holders in Canada.....	\$ 47,661 67

*Based on Institute of Actuaries' H. M. Table, with interest at 4½ p. c. Estimated by the Department.

NORTH BRITISH AND MERCANTILE—Continued.

EXPENDITURE IN CANADA—Continued.

Cash paid for commissions, salaries and other expenses of officials...\$	1,693 33
Cash paid for taxes, licenses, fees or fines.....	50 00
Miscellaneous payments, viz.:—Postage, stationery, telegrams, &c., \$28.26; insurance superintendence, \$16.56; medical fees, \$7.50; proportion of general expenses payable by life branch, \$1,500; law expenses, \$130.71.....	1,683 03
Total expenditure in Canada.....\$	51,088 03

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada...2	
Amount of said policies.....\$	3,250 00
Number of policies become claims in Canada during the year..... 24	
Amount of said claims (including \$7,551.62 bonus additions).....	45,100 39
Number of policies in force in Canada at date..... 481	
Amount of said policies.....\$	968,043 13
Bonus additions.....	231,375 30
Total amount of policies in force, 31st December, 1897.....	1,199,418 43

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$7,403.06).....	23	\$ 44,465 17
2. By maturity (including bonus additions \$148.58).....	1	635 22
3. By surrender (including bonus additions, \$859.45)..... (For which cash value has been paid, \$2,559.05)	5	11,159 47
4. Bonuses surrendered.....		2,804 64
5. By lapse.....	1	1,000 00
Total (including bonus additions, \$11,215.71).....	30	\$ 60,064 50

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$241,823.84).....	508	\$1,250,599 09
Bonuses added during the year.....		445 12
Policies issued during the year.....	2	3,250 00
Policies revived during the year (including bonus additions, \$322.05).....	1	5,188 72
Policies terminated as above (inclusive of bonuses, \$11,215.71).....	30	60,064 50
Policies in force at date of statement (inclusive of bonuses, \$231,375.30).....	481	1,199,418 43

Details of Scottish Provincial policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$122,179.43 bonus additions).....	284	\$ 527,033 53
Policies revived during the year (including bonus additions, \$322.05).....	1	5,188 72
Bonuses added during the year.....		235 02
Policies terminated (including bonus additions, \$5,605.01).....	16	28,843 80
Policies in force at the end of year (including bonus additions, \$117,131.49).....	269	503,613 47

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

Details of North British and Mercantile Policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$19,303.63).....	81	\$ 297,504 30
Policies issued during the year.....	2	3,250 00
Bonuses added during the year.....		36 25
Policies terminated as above (inclusive of bonus additions, \$1,340.16).....	54	8,340 16
Policies in force at date of statement (inclusive of bonus additions, \$17,999.72).....	79	292,450 39
<hr/>		
Number of insured lives at beginning of year	508	
New insurers during the year	2	
Revived during the year	1	
Deaths during the year among the insured.....	23	
Insured whose policies have been terminated during the year otherwise than by death.....	7	
Number of lives insured at date of statement ...	481	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

LIFE ASSURANCE ACCOUNT—YEAR 1897.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	7,136,311	0	4	Claims under policies, after deduction of sums reassured	470,027	13	10
Premiums, after deduction of re- assurance premiums	733,477	10	11	Under life policies. £432,177 15 11			
Interest—less income tax	293,238	5	6	Under endowment policies.....	37,849	17	11
Recording fees	331	15	0				
				<u>£470,027 13 10</u>			
				Surrenders	39,854	16	5
				Of policies and bo- nuses thereon.... £ 31,006 14 0			
				Of bonuses only....	8,848	2	5
				<u>£ 39,854 16 5</u>			
				Commission	39,236	13	3
				Expenses of management.....	57,328	10	9
				Income tax.....	2,560	18	8
				Amount of life assurance fund at the end of the year.....	7,554,349	18	10
	<u>£8,163,358</u>	<u>11</u>	<u>9</u>		<u>£8,163,358</u>	<u>11</u>	<u>9</u>

ANNUITY ACCOUNT—YEAR 1897.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the be- ginning of the year	2,469,871	2	4	Annuities paid	242,636	18	10
Consideration for annuities granted, after deduction of reassurances ..	249,341	12	11	Less received under reassurances ..	9,123	8	3
Premiums, after deduction of re- assurance premiums	3,147	14	4		£ 233,513	10	7
Interest—less income tax.....	97,074	2	4	Income tax	4,688	12	8
				<u>£ 238,102 3 3</u>			
				Commission	2,086	13	10
				Expenses of management	4,748	16	5
				Surrenders	917	0	0
				Loss on investment realized	259	16	3
				Amount of annuity fund at the end of the year	2,573,320	2	2
	<u>£2,819,434</u>	<u>11</u>	<u>11</u>		<u>£2,819,434</u>	<u>11</u>	<u>11</u>

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—*Concluded.*

ANNUITY BALANCE SHEET—31ST DECEMBER, 1897.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Annuity fund at 31st December, 1897	2,573,320	2 2	Mortgages on property within the United Kingdom.....	497,753	6 6
Outstanding liabilities.....	17,027	9 8	Mortgages on property out of the United Kingdom.....	21,500	0 0
Annuities due, but unpaid, &c..... £	4,348	13 2	Loans secured upon public rates.....	126,266	8 5
Interest received, but not due.....	1,725	14 8	Loans on life interests and reversions	680,626	2 5
Reassurance premiums, due but unpaid.....	6,398	11 10	Ground rents.....	69,946	7 0
Sundry outstanding balances.....	4,554	10 0	Reversions.....	171,577	18 5
	<u>£ 17,027</u>	<u>9 8</u>	Life interests.....	2,480	2 11
			Colonial government securities.....	89,198	11 3
			Guaranteed Indian railway stock...	54,466	12 8
			Foreign government securities.....	54,368	9 5
			Colonial municipal securities.....	82,861	3 4
			Railway and other debentures and debenture stocks.....	343,496	17 11
			Indian railway debenture stock....	11,625	0 0
			Railway and other preference and ordinary stocks and shares.....	65,579	3 7
			Foreign railway guaranteed shares.	4,921	11 2
			Foreign railway bonds.....	235,992	13 9
			Outstanding interest.....	32,186	8 6
			Cash in bank at home on current account.....	32,271	19 10
			Cash in bank at home on deposit...	13,000	0 0
			Due by fire department.....	12	16 0
			Due by life branch.....	215	18 9
				<u>£ 2,590,347</u>	<u>11 10</u>
				<u>£ 2,590,347</u>	<u>11 10</u>

(For General Balance Sheet see Fire Statement).

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HON. DAVID MILLS, Q.C. | Manager and Secretary—JOHN MILNE.
Principal Office—London, Ont.

(Incorporated 23rd July, 1894 by 57-58 Vic., cap. 122. Licensed to transact business in Canada 4th July, 1896.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	853,900 00
Amount paid up in cash and notes.....	<u>141,625 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Securities deposited with the Receiver General, viz.:—

	Par Value.	
Huron and Erie Savings and Loan Company's debentures.....	\$56,000 00	
Carried out at par value.....		\$ 56,000 00
Cash at head office.....		60 71
Cash in banks, viz.:—		
Dominion Savings and Investment Society.....	\$74,194 76	
Bank of Toronto.....	469 06	
Total.....		74,663 82
Office furniture and fixtures.....		589 56
Gross premiums due and uncollected on policies in force.....		4,539 89
Gross deferred premiums on same.....		<u>2,575 62</u>
Total assets.....		<u>\$ 138,429 60</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force....	\$ 8,553 77	
Deduct value of policies reinsured in other companies.....	84 56	
Net reinsurance reserve.....		\$ 8,469 21
Due on account of general expenses.....		<u>1,506 91</u>
Total liability.....		\$ 9,976 12
Surplus on policy-holders' account.....		<u>\$ 128,453 48</u>

Department of Finance—Insurance Branch.

NORTHERN LIFE ASSURANCE COMPANY—Continued.

INCOME DURING THE YEAR.

Cash received for premiums	\$ 4,651 06
Deduct reinsurance	39 40
Net premium income	\$ 4,611 66
Amount received for interest or dividends	4,799 45
Received for rents	7 00
Total	\$ 9,418 11
Received for calls on capital	59,475 00
Total income	\$ 68,893 11

EXPENDITURE DURING THE YEAR.

Cash paid stockholders for interest and dividends	\$ 2,032 00
Commissions, salaries and other expenses of officials	8,638 53
Taxes, licenses, fees or fines	260 00
Miscellaneous payments, viz. :—	
Cost of organization of company, in getting charter and paying commission for securing stock payments, \$7,189.64; postage, telegrams, exchange, etc., \$246.65; travelling expenses, \$940.87; stationery, printing, etc., \$817.45; office fixtures and furniture, \$589.56; medical examiners' fees, \$645.00; advertising, etc., \$350.51; rent and sundries, \$392.73	11,172 41
Total expenditure	\$ 21,502 94

PREMIUM NOTE ACCOUNT.

Premium obligations received during the year	\$ 6,178 46
Amount of obligations redeemed in cash	1,638 57
Balance, note assets at end of year	\$ 4,539 89

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada	287
Amount of said policies	\$ 360,500 00
Amount of said policies reinsured in other licensed companies in	
Canada	8,000 00
Number of policies in force in Canada at date	284
Amount of said policies	\$ 354,000 00
Amount of said policies reinsured in other licensed companies in Canada	8,000 00
Net amount in force at 31st December, 1897	\$ 346,000 00

NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By Lapse.....	3	\$ 6,500 00
Total.....	3	\$ 6,500 00

Policies in force at beginning of year.....	None.	
Policies issued during the year.....	287	\$ 360,500 00
Policies terminated as above	3	6,500 00
Policies in force at date of statement.....	284	354,000 00

Number of insured lives..... No return.

Department of Finance—Insurance Branch.

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—H. L. PALMER. | Secretary—J. W. SKINNER.

Principal Office—Milwaukee, Wis., U.S.

Chief Agent in Canada—WM. ANGUS. | Head Office in Canada—Montreal.

(Incorporated, 2nd March, 1857. Commenced business in Canada, November, 1871.)

NO CAPITAL STOCK.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$	10,395 00
United States registered bonds held by the Receiver General, viz.:— 5 per cent bonds, \$60,000; 4 per cent bonds, \$40,000; carried out at market value.		114,200 00
Net outstanding premiums.		1,013 14
Total assets in Canada.....	\$	<u>125,608 14</u>

LIABILITIES IN CANADA.

*Amount computed or estimated to cover the net reserve on all outstanding policies in Canada.....	\$	45,891 00
Claims for death losses adjusted but not due.		2,596 00
Total net liabilities to policy-holders in Canada.	\$	<u>48,487 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada.....	\$	13,436 21
Total net premium income.	\$	<u>13,436 21</u>

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—		
On account of death claims.....	\$	6,805 00
Matured endowments.....		14,463 00
Total amount paid for death claims and matured endowments.....	\$	21,268 00
Amount paid for surrendered policies.....		711 89
Amount paid for dividends or bonuses to policy-holders.....		3,902 35
Total expenditure in Canada.....	\$	<u>25,882 24</u>

*Based on Actuaries' Table, 4 per cent.

NORTH-WESTERN MUTUAL—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	17	
Amount of said claims		\$ 21,268 00
Number of policies in force in Canada at date	312	
Amount of said policies at 31st December, 1897		<u>422,699 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	5	\$ 6,805 00
2. By maturity	12	14,463 00
3. By expiry (temporary insurance)		1,121 00
4. By surrender	1	5,000 00
(For which cash value has been paid, \$711.89).		
5. By lapse		1,255 00
Total	18	<u>\$ 28,644 00</u>

	No.	Amount.
Policies in force at beginning of year in Canada	330	\$ 450,140 00
Added by dividends during the year		1,203 00
Policies terminated as above	18	28,644 00
Policies in force at date of statement	312	<u>422,699 00</u>

No account of number of lives insured.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME.

Total premium income	\$ 15,122,470 05
Cash received for interest and dividends	4,696,571 96
Cash received for rents	185,195 68
Cash for discounts on maturing endowments paid in advance	10,736 68
Miscellaneous	47,525 53
Total income	<u>\$ 20,062,499 90</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments	\$ 4,560,001 55
Cash paid to annuitants	3,678 78
Premium notes voided by lapse	8,668 20
Surrender values applied in payment of running premiums	3,663 98
Surrender values paid in cash	638,474 20
Dividends applied to payment of running premiums	927,941 21
Dividends applied to purchase paid up additions and annuities	220,977 26
Cash paid policy-holders for dividends	361,589 23
Commissions to agents	1,684,160 79
Medical examiners' fees and inspection of risks	121,691 28
Salaries of officers and office employees	350,290 19
Commuting renewal commissions	4,500 00

Department of Finance—Insurance Branch.

NORTH-WESTERN MUTUAL—*Concluded.*

DISBURSEMENTS—*Continued.*

Taxes, licenses and fees.....	\$ 269,328 63
Rent.....	34,000 00
General expenses.....	1,030,571 96
Total disbursements.....	\$ 10,219,537 26

ASSETS.

Real estate, exclusive of all encumbrances.....	\$ 2,989,861 79
Loans on bonds and mortgages, first liens, on real estate.....	66,785,998 21
Loans in cash to policy-holders on the company's policies assigned as collaterals.....	5,165,850 00
Premium notes, loans or liens on policies in force.....	352,435 18
Book value of bonds owned.....	18,994,865 00
Cash on hand and in banks.....	4,130,041 92
Agents' debit balances.....	9,714 35
Total.....	\$ 98,428,766 45
Deduct agents' credit balances, etc.....	21,887 65
Total net or ledger assets.....	\$ 98,406,878 80

OTHER ASSETS.

Interest due and accrued.....	1,784,170 30
Rents due and accrued.....	20,025 74
Market value of bonds over book value.....	1,446,444 68
Net amount of uncollected and deferred premiums.....	1,727,730 74
Total assets.....	\$ 103,385,250 26
Deduct items not admitted.....	9,714 35
Total admitted assets.....	\$ 103,375,535 91

LIABILITIES.

*Net reinsurance reserve.....	\$ 80,193,763 00
Present value of amounts not yet due on matured instalment policies.....	140,683 85
Total unsettled policy claims.....	360,672 01
Unpaid dividends or other description of profits due policy-holders.....	131,445 88
Premiums paid in advance (estimated).....	7,000 00
Sundry.....	51,528 33
Total liabilities.....	\$ 80,885,093 07
Gross divisible surplus.....	\$ 22,490,442 84

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	25,405
Amount of said policies.....	\$ 58,925,145 00
Number of policies terminated during the year.....	12,889
Total amount terminated.....	32,274,052 00
Number of policies in force at date of statement.....	178,462
Net amount of said policies.....	413,081,370 00

*Actuaries' Table of Mortality with 4 p.c. interest.

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—ROBT. MELVIN.

Secretary—W. H. RIDDELL.

| *Manager and Chief Agent*—WM. HENDRY.

Head Office—Waterloo, Ontario.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96, and in 1894 by 57 Vic., cap. 123. Commenced business in Canada in 1870.)

No CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company.....	\$ 125,265 11
Amounts secured by way of loans on real estate by bond or mortgage, first liens.....	1,850,983 46
Amounts secured by way of loans on real estate by bond or mortgage, second liens.....	2,000 00
(Amount of loans as above, on which interest has been overdue for one year or more previous to statement \$29,450.)	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	460,613 64
Premium obligations on policies in force	46,991 98
Stocks and bonds owned by the company, viz. :—	

Deposited with the Receiver General.

	Par value.	Market value.
Town of Ingersoll bonds.....	\$ 32,000 00	\$ 32,000 00
Town of Listowel bonds	41,000 00	41,680 36
Village of Georgetown bonds.....	35,500 00	37,659 67
	<u>\$ 108,500 00</u>	<u>\$ 111,340 03</u>

In Possession of the Company.

City of Guelph bonds.....	\$ 10,000 00	\$ 10,210 78
Village of Brussels bonds.....	10,000 00	10,000 00
Town of Owen Sound bonds.....	15,000 00	15,202 28
Town of Collingwood bonds.....	2,200 00	2,200 00
Township of Woolwich bonds.....	3,430 00	3,465 72
Town of Thorold bonds.....	1,779 50	1,860 95
Town of Berlin bonds.....	75,472 81	79,108 28
Town of Waterloo bonds.....	45,012 38	45,476 39
Town of Milton bonds.....	13,977 94	14,786 85
Township of Sarawak bonds.....	100 00	128 77
Village of Ridgetown bonds.....	40,036 65	42,098 28
Village of Blyth bonds.....	8,307 79	8,477 85
Village of Merritton bonds.....	19,757 12	20,341 27
Village of Southampton bonds.....	6,766 00	6,946 55
Village of Wiarton bonds.....	7,152 28	7,496 38

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—Continued.

In possession of the Company—Concluded.

	Par value.	Market value.
Village of Parkhill bonds.....	\$ 6,200 00	\$ 6,454 38
Village of Lucan bonds.....	2,000 00	2,048 00
Township of Woolwich bonds.....	900 00	917 90
Preston separate school bonds.....	617 55	617 55
City of Winnipeg bonds.....	50,000 00	51,520 30
Village of Milverton bonds.....	5,799 00	5,799 00
Village of New Hamburg bonds.....	3,221 60	3,370 14
Town of Tilsonburg bonds.....	8,000 00	9,038 78
Village of Port Elgin bonds.....	6,400 00	7,049 70
Town of Battleford bonds.....	1,800 00	2,110 38
Town of Prince Albert bonds.....	8,500 00	10,057 35
City of Belleville bonds.....	30,000 00	31,602 50
Town of Mount Forest bonds.....	4,914 89	5,030 00
Berlin Roman Catholic separate school bonds.....	7,000 00	7,000 00
Village of Drayton bonds.....	800 00	855 30
Village of Dunnville bonds.....	4,862 48	5,178 05
Village of Elmira bonds.....	8,400 00	8,655 75
Town of Alliston bonds.....	11,350 00	11,758 21
Town of Sandwich bonds.....	3,939 79	4,419 33
Town of Windsor bonds.....	83,772 09	86,919 59
Town of Goderich bonds.....	32,985 51	33,846 50
Township of Hallam bonds.....	3,770 40	3,970 30
Village of Hespeler bonds.....	8,745 30	8,971 58
Village of Leamington bonds.....	9,799 95	10,520 34
Village of Markham bonds.....	3,309 37	3,244 34
Town of Brampton bonds.....	4,117 22	4,319 05
Village of Preston bonds.....	7,498 55	8,083 51
Town of Oshawa bonds.....	2,899 43	3,069 00
Town of Niagara Falls bonds.....	23,290 87	24,277 03
Town of Mitchell bonds.....	19,527 35	19,527 35
Town of Simcoe bonds.....	9,351 27	9,853 07
Town of Exeter bonds.....	8,696 53	9,002 31
Town of Newmarket bonds.....	6,390 82	6,711 37
Town of Edmonton bonds.....	30,804 15	32,288 69
Town of Meaford bonds.....	19,050 99	21,250 75
Town of Almonte bonds.....	3,400 00	3,777 05
Town of Ingersoll bonds.....	4,863 96	5,137 16
Village of Tottenham bonds.....	3,639 30	3,702 17
Town of Brandon bonds.....	35,000 00	36,228 89
Town of Petrolia bonds.....	3,819 98	3,846 84
Town of Prince Albert bonds.....	3,000 00	3,325 09
Town of Waterloo separate school bonds.....	1,039 21	1,039 21
Township of Wilmot bonds.....	1,628 35	1,691 14
Galt R. C. separate school bonds.....	2,200 00	2,200 00
Township of McKim bonds.....	910 16	943 39
Village of Ottawa East bonds.....	2,337 03	2,433 75
Village of Beamsville bonds.....	12,390 00	13,816 54
Town of Jocelyn bonds.....	600 00	697 14
Township of Springer bonds.....	5,157 39	5,279 57
Township of Caldwell bonds.....	800 00	824 07
Total in possession of Company.....	\$ 778,492 96	\$ 812,079 76
Total par and market values.....	\$ 886,992 96	\$ 923,419 79

Carried out at market value..... 923,419 79

Cash at head office .. 105 23

Cash in banks, viz. :—

Canadian Bank of Commerce, Waterloo.....	\$ 2,207 44
Molson's Bank, Waterloo.....	844 84
Deposit receipts.....	75,000 00

Total..... 78,052 28

Total.....\$3,487,431 49

ONTARIO MUTUAL LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 12,651 09
Interest accrued.....	77,818 21
Total interest.....	\$ 90,469 30
Rents due, \$643.83; accrued, \$142.90.....	786 73
Net amount of uncollected and deferred premiums on new business, \$12,088.45; on renewals, \$140,001.94.....	152,090 39
Total assets.....	\$3,730,777 91

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$3,487,321 41
Deduct net value of policies reinsured in other companies.....	949 00
Net reinsurance reserve.....	\$3,486,372 41
Claims for death losses unadjusted but not resisted.....	\$ 21,633 00
Claims for matured endowments unadjusted but not resisted.....	125 00
Net amount of unsettled claims.....	21,758 00
Premiums paid in advance.....	877 55
Deposit on mortgage account.....	980 00
Credit ledger balances.....	2,649 66
Total liabilities.....	\$3,512,637 62
Surplus on policy-holders' account.....	\$ 218,140 29

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 571,125 57
Premium obligations taken in part payment of premiums.....	3,734 44
Premiums paid by dividends.....	61,894 61
Cash received for annuities.....	8,310 00
Total.....	\$ 645,064 62
Deduct premiums paid to other companies for reinsurance.....	957 57
Net premium income.....	\$ 644,107 05
Amount received for interest.....	175,873 25
Total income.....	\$ 819,980 30

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$ 126,333 23
Premium obligations used in payment of same.....	91 77
Total amount paid for death claims.....	\$ 126,425 00
Total amount paid for matured endowments.....	49,086 00
Cash paid to annuitants.....	780 17
Cash paid for surrendered policies.....	96,224 93
Premium obligations used in purchase of surrendered policies.....	1,559 36
do do voided by lapse.....	110 31

*Reserve based on Actuaries, Table of Mortality, for assurances and Government Annuity Tables for annuities. Interest at 4 per cent.

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—Continued.

EXPENDITURE DURING THE YEAR—Concluded.

Cash dividends paid to policy-holders.....	\$ 5,096 26
Cash dividends applied in payment of premiums.....	61,894 61
Cash dividends applied in payment of interest on premium obligations	5,094 50
Premium obligations used in payment of dividends to policy-holders...	1,590 92
Cash paid for commission, salaries and other expenses of officials.....	118,240 00
Cash paid for taxes, licenses, fees or fines.....	2,115 31
All other expenses, viz.:—Medical examinations, \$8,749.25; books and stationery, \$1 092.14; rent of agents' offices, \$1,312.00; telegraph and telephone, \$287.33; postage, \$2,025.80; printing, \$2,853.41; advertising, \$3,708.17; travelling expenses, \$1,284.94; commission on loans and valuation and inspection fees, \$2,271.66; office furnishings, \$436.75; incidentals, \$2,261.56; insurance department, \$303.29; solicitors' fees, \$1,095.06.....	27,681 36
Total.....	\$ 495,898 73

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 46,820 18
Premium obligations received during the year.....	3,734 44
Premium obligations revived during the year.....	254 50
Total.....	\$ 50,809 12
Premium obligations used in payment of claims:.....	\$ 91 77
do used in purchase of surrendered policies.....	1,559 36
do used in payment of dividends to policy-holders.....	1,590 92
do voided by lapse.....	110 31
do redeemed in cash.....	464 78
Total deductions.....	3,817 14
Balance—note assets at end of year.....	\$ 46,991 98

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,943	
Amount of said policies.....		\$3,031,900 00
Amount of said policies reinsured in other licensed companies in Canada.....		35,000 00
Number of policies become claims in Canada during the year (including matured endowments).....	131	
Amount of said claims.....		184,013 00
Number of policies in force in Canada at date.....	15,701	
Amount of said policies.....		\$21,487,181 38
Amount of said policies reinsured in other licensed companies, including \$303.75 bonus additions.....		60,303 75
Net amount in force at 31st December, 1897.....		21,426,877 63

ONTARIO MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	90	\$ 135,633 00
2. By maturity.....	41	48,380 00
3. By expiry.....	1	44,500 00
4. By surrender..... (For which cash value has been paid, \$94,569.39).	372	470,488 00
5. By surrender, \$31,500. (For which paid-up policies have been granted to amount of \$4,750.) Difference of amounts carried out.....		26,750 00
6. By lapse.....	610	823,500 00
Total	1,114	\$1,549,251 00

	No.	Amount.
Policies in force at beginning of year.....	14,822	\$20,001,462 38
Policies issued during the year.....	2,020	3,070,900 00
Policies revived.....	50	61,570 00
Policies terminated as above.....	1,114	1,549,251 00
Policies terminated otherwise (not taken).....	77	97,500 00
Policies in force at date of statement.....	15,701	21,487,181 38

Number of insured lives at beginning of year.....	13,183
Number of new insurers during the year.....	1,701
Number of deaths during the year among the insured.....	78
Number of insured whose policies have been terminated during the year otherwise than by death.....	989
Number of insured lives at date of statement.....	13,817

Department of Finance—Insurance Branch.

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JONATHAN B. BUNCE. | Secretary—CHAS. H. LAWRENCE.
Principal Office—Hartford, Conn.

Chief Agent in Canada— | Head Office in Canada—Montreal.
C. R. G. JOHNSON.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	
County of Middlesex bonds	\$ 30,000 00	
Niagara Falls Park bonds	99,280 00	
	<u>\$ 129,280 00</u>	
Carried out at market value		\$ 135,247 00
Gross premiums due and uncollected on Canadian policies in force	\$ 121 23	
Gross deferred premiums on same	323 71	
Total outstanding and deferred premiums	\$ 444 94	
Deduct cost of collection at one per cent	4 45	
Net outstanding and deferred premiums		<u>440 49</u>
Total assets in Canada		<u>\$ 135,687 49</u>

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 300,000 00
Claims for death losses unpaid but not resisted	3,297 00
Total liabilities in Canada	<u>\$ 303,297 00</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada	\$ 15,373 45
Premiums paid by dividends	4,898 03
Total	<u>\$ 20,271 48</u>
Deduct premiums paid to other companies for reinsurance	232 20
Total net premium income	<u>\$ 20,039 28</u>
Amount received for interest or dividends on stock, &c.	5,307 90
Total income in Canada	<u>\$ 25,347 18</u>

PHENIX MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims	\$ 21,391 00
On account of matured endowments.....	13,239 00
Net amount paid on account of claims.....	\$ 34,630 00
Cash paid for surrendered policies	1,192 42
Cash dividends applied in payment of premiums in Canada.....	4,898 03
Total net amount paid to policy-holders in Canada.....	\$ 40,720 45
Cash paid for commission, salaries and other expenses of officials in Canada.....	
Total expenditure in Canada	\$ 40,720 45

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	33
Amount of said claims	\$ 35,311 00
Number of policies in force in Canada at 31st December, 1897	806
Amount of said policies	856,396 00

Number and amount of policies terminated during the year in Canada:—

1. By death	17	\$ 21,427 00
2. By maturity.....	16	12,185 00
3. By expiry.....	7	5,195 00
4. By surrender	3	3,945 00
(For which cash value has been paid, \$1,192.42.)		
5. By surrender, \$15,000. (For which paid up policies have been granted to amount of \$7,660.)		
Difference of amounts carried out.....		7,340 00
6. By lapse	1	4,000 00
Total	44	\$ 54,092 00

Policies in force at beginning of year in Canada.....	850	\$ 910,488 00
Policies terminated as above.....	44	54,092 00
Policies in force at date of statement.....	806	856,396 00

Number of lives insured—No return.

Department of Finance—Insurance Branch.

PHOENIX MUTUAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR 1897.

Total premium income	\$ 1,589,457 71
Interest and dividends	553,814 47
Discount on claims paid in advance	350 62
Received for rents	32,894 56
Received for profits on sales of real estate	4,285 56
Profit and loss	2,191 63
Total income	\$ 2,182,994 55

DISBURSEMENTS DURING THE YEAR 1897.

Total net amount paid for losses and matured endowments ..	\$ 784,893 86
Cash paid to annuitants	2,377 00
Cash dividends paid to policy-holders	2,654 66
Cash dividends applied to pay running premiums	144,930 39
Cash dividends applied to purchase paid up additions and annuities.	33,771 38
Surrender values paid in cash.....	181,021 95
Surrender values applied to pay running premiums	11,224 30
Surrender values applied to purchase paid up insurance and annuities	5,270 00
Paid for commissions and bonus to agents	242,521 42
Salaries and allowances to managers and agents.....	55,688 01
Medical examiners' fees and inspection of risks	34,650 50
Salaries of officers and office employees	65,277 69
Taxes, licenses and insurance department fees	65,453 71
Rent.....	21,351 79
Miscellaneous expenditures	130,553 35
Commuting renewal commissions	4,000 00
Total disbursements	\$ 1,785,640 01

ASSETS.

Book value of real estate exclusive of all encumbrances	\$ 1,151,828 59
Loans on mortgage on real estate.....	5,463,730 12
Loans secured by pledge of bonds, stocks or other marketable col-	lateral
laterals	6,600 00
Loans on the company's policies assigned as collaterals.....	325,119 00
Premium notes, loans or liens on policies in force	402,040 38
Book value of bonds and stocks owned	2,873,912 43
Cash on hand and in banks	459,683 19
Total net or ledger assets.....	\$ 10,682,913 71

OTHER ASSETS.

Interest due and accrued	147,181 41
Market value of bonds and stocks over cost	51,759 73
Outstanding and deferred premiums	173,272 18
Total assets.....	\$ 11,055,127 03

PHOENIX MUTUAL—*Concluded.*

LIABILITIES.

Net reinsurance reserve	\$ 10,183,846 00
Special policy reserve	187,934 00
Total policy claims	30,166 00
Present value of amounts not yet due on matured instalment policies	7,608 00
Premiums paid in advance	11,244 00
Special liability	10,000 00
	<hr/>
Total liabilities	\$ 10,430,798 00
	<hr/>
Gross divisible surplus	\$ 624,329 03
	<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	6,272
Amount of said policies	\$ 11,195,624 00
Number of policies terminated during the year	4,282
Total amount terminated	7,966,761 00
Number of policies in force at date of statement	28,269
Net amount of said policies	46,021,069 00
	<hr/> <hr/>

Department of Finance—Insurance Branch.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—E. W. SCOTT. | Secretary—WILLIAM E. STEVENS.

Principal Office—New York City.

Chief Agent in Canada—R. H. MATSON. | Head Office in Canada—Toronto.

(Incorporated, 25th February, 1875. Commenced business in Canada, March, 1889.)

CAPITAL.

Amount of capital paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par.	Market.
Province of Quebec 5 per cent bonds.....\$	13,500 00	\$ 15,525 00
Montreal City 4 per cent bonds	41,000 00	45,817 50
City of Toronto sterling 4 per cent bonds.....	30,660 00	34,032 60
Canada 4 per cent loan	2,000 00	2,110 00
Total par and market values.....	\$ 87,160 00.	\$ 97,485 10

Carried out at market value.....\$ 97,485 10

Deposit in Bank of Montreal..... 24,784 04

Gross premiums due and uncollected on Canadian policies in force.....\$ 4,754 21

Gross deferred premiums on same..... 1,940 16

Total outstanding and deferred premiums.....\$ 6,094 37

Deduct cost of collection at 10 per cent..... 609 44

Net outstanding and deferred premiums..... 5,484 93

Total assets in Canada.....\$ 127,754 07

LIABILITIES IN CANADA.

Amount computed or estimated to cover the net present value of all Canadian policies in force.....\$ 100,020 00

Claims for death losses, adjusted but not due..... 18,000 00

Total liabilities in Canada.....\$ 118,020 00

INCOME IN CANADA.

Cash received for premiums.....\$ 104,340 38

Premiums paid by dividends..... 10,609 02

Total premium income.....\$ 114,949 40

Received for interest or dividends on stocks, &c..... 2,938 50

Total income in Canada.....\$ 117,887 90

THE PROVIDENT SAVINGS—Continued.

EXPENDITURE IN CANADA.

Net amount paid for death claims (including bonus additions, \$244.81)	59,537 01
Cash paid for surrendered policies	1,292 08
Cash dividends applied in payment of premiums in Canada.....	10,609 02
Total net amount paid to policy-holders in Canada.....	71,438 11
Cash paid for commissions, salaries and all other expenses of officials in Canada.....	26,433 08
Cash paid for taxes, &c.....	1,403 06
Miscellaneous payments, viz:—	
Office rent, \$830; advertising, \$636.74; postage, stationery and general expenses, \$1,849.43.....	3,316 17
Total expenditure in Canada.....	102,590 42

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	431
Amount of said policies (including \$2,000 restored).....	916,762 00
Number of policies become claims in Canada during the year.....	32
Amount of said claims.....	79,000 00
Number of policies in force in Canada at date	1,793
Net amount in force, 31st December, 1897.....	4,123,010 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (excluding \$244.81 bonus additions).....	32	79,000 00
2. By expiry	170	350,262 00
3. By surrender.....	11	23,000 00
(For which cash value has been paid, \$1,292.08).		
4. By surrender, \$10,000.		
(For which paid-up policy has been granted to amount of \$644.)		
Difference of amounts carried out.....		9,356 00
5. By lapse.....	49	67,000 00
Total (excluding bonus additions, \$244.81).....	262	528,618 00

	No.	Amount.
Policies in force in Canada at the beginning of the year.....	1,624	3,734,866 00
Policies issued during the year (including revived and transferred).....	431	916,762 00
Policies terminated as above.....	262	528,618 00
Policies in force at date of statement.....	1,793	4,123,010 00

Number of insured lives at beginning of year.....	1,491
Number of new insurers during the year.....	392
Number of deaths during the year among the insured.....	26
Number of insured whose policies have been terminated during the year otherwise than by death	216
Number of insured lives at date of statement.....	1,641

Department of Finance—Insurance Branch.

THE PROVIDENT SAVINGS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR.

Total premium income.....	\$2,356,754 82
Interest	61,362 86
Rents.....	22,835 69
Dividends and surrender values on reinsurances.....	516 67
Profit on sale of securities.....	5,164 42
Profit and loss.....	77,065 55
Total income.....	\$2,523,700 01

DISBURSEMENTS DURING THE YEAR.

Amount paid for death losses and matured endowments	\$1,231,549 05
Annuity.....	1,581 40
Premium notes voided by lapse.....	1,158 80
Surrender values paid in cash.....	15,845 27
Surrender values applied to purchase paid-up policies and annuities...	9,511 33
Dividends paid policy-holders in cash.....	20,227 05
Dividends applied by policy-holders to pay running premiums.....	207,108 36
Commissions to agents.....	425,671 46
Dividends to stockholders.....	3,488 80
Salaries and allowances to managers and agents.....	27,671 46
Salaries of officers and office employees	124,229 34
Medical examiners' fees and inspection of risks.....	39,341 06
Taxes, licenses and insurance department fees.....	33,198 75
Rent	30,458 42
All other expenditure.....	210,319 07
Total disbursements.....	\$2,381,359 62

ASSETS.

Book value of real estate, unencumbered.....	\$ 332,540 08
Loans on bonds and mortgages, first liens on real estate.....	213,750 00
Loans secured by pledge of bonds, stocks and other marketable collaterals.....	167,732 65
Loans to policy-holders on the company's policies, assigned as collaterals.....	43,265 53
Book value of bonds and stocks owned	815,509 42
Cash on hand and in banks.....	307,704 29
Agents' debit balances.....	37,139 38
Premium notes on policies in force	71,080 08
Bills receivable.....	885 01
Total net or invested assets.....	\$1,989,606 44
Deduct agents' credit balances	75 91
Total net or invested assets, less depreciation.....	\$1,989,530 53

THE PROVIDENT SAVINGS—*Concluded.*

OTHER ASSETS.

Interest due and accrued.....	\$	13,038	91
Rents due and accrued.....		6,896	29
Market value of bonds and stocks over book value.		40,801	16
Net amount of uncollected and deferred premiums		328,597	00
Cash in course of transmission since received.....		24,599	47
Total.....	\$	2,403,463	36
Deduct items not admitted.....		108,817	54
Total assets.....	\$	2,294,645	82

LIABILITIES.

*Net reinsurance reserve on 31st December, 1897... ..	\$	1,639,941	00
Total policy claims.....		254,520	00
Premiums paid in advance.....		3,792	01
Reserve on cancelled policies upon which a surrender value may be demanded.....		4,493	21
Total liabilities.....	\$	1,902,746	22
Gross divisible surplus.....		291,899	60

EXHIBIT OF POLICIES.

Number of new policies issued.....	8,407	
Amount.....		\$24,782,115 00
Number of policies terminated.....	7,252	
Amount.....		20,463,119 00
Number of policies in force at 31st December, 1897.....	27,429	
Net amount in force at 31st December, 1897.....		84,884,368 00

*Computed on Actuaries Tables of Mortality, with $4\frac{1}{2}$ per cent interest.

Department of Finance—Insurance Branch.

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—GEORGE FORRESTER.

Secretary—J. J. W. DEUCHAR.

Principal Office—Norwich, England.

Chief Agent and Attorney in Canada—
J. CASSIE HATTON.

Head Office in Canada—
1724 Notre Dame Street, Montreal.

(Established, 1840. Commenced business in Canada, 1st August, 1868.)

NO CAPITAL.

ASSETS IN CANADA.

City of Toronto debentures in deposit with Receiver General.....	\$ 121,666 67
Cash in hand.....	169 40
Cash in Molsons Bank.....	5,152 70

Total assets in Canada.	\$ 126,988 77

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount of reserve on all outstanding policies in Canada.....	\$ 67,687 15
Claims for death losses due and unpaid (including \$789.40 bonus additions).....	5,789 40

Total liabilities to said policy-holders in Canada.....	\$ 73,476 55

Under Polices issued subsequent to 31st March, 1878.

*Net reserve on all outstanding policies in Canada.....	29,210 33
Claims for death losses due and unpaid.....	5,000 00

Total net liabilities to said policy-holders in Canada.....	\$ 34,210 33

Total liabilities to all policy-holders in Canada.....	\$ 107,686 88

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 6,231 16
Interest on bank deposit.....	154 54

Total income.....	\$ 6,385 70

*Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Calculated by the Department.

RELIANCE MUTUAL LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including bonus additions \$394.64)	\$	3,394 64
Amount paid for surrendered policies		647 72
Ex gratia allowance on lapsed policy		200 00
Premium obligations voided by lapse		1,262 91
		<hr/>
Total net amount paid to policy-holders in Canada	\$	5,505 27
Cash paid for commissions, salaries, and other expenses of officials		276 52
Cash paid for postage cable, exchange, &c.		34 53
Taxes, &c		3 09
		<hr/>
Total expenditure in Canada	\$	5,819 41

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year	5	
Amount of said policies		14,184 04
Number of policies in force in Canada at date	179	
Amount of said policies		\$ 199,628 06
Bonus additions		24,885 66
		<hr/>
Net amount of policies in force in Canada, 31st December, 1897		224,513 72

Number and amount of policies terminated during the year in Canada:—

1. By death (including bonus additions, \$1,184.04)	5	\$	14,184 04
2. By surrender (including \$252.25 bonus additions)	2		3,252 25
(For which cash value has been paid, \$647.72)			

Total (including bonus additions, \$1,436.29)	7	\$	17,436 29
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	No.	Amount.	
Policies in force at beginning of year (including bonus additions \$10,899.76)	186	\$	226,527 82
Bonuses added during the year			15,422 19
Policies terminated as above (including bonus additions, \$1,436.29)	7		17,436 29
Policies in force at date of statement (including \$24,885.66 bonus additions)	179		224 513 72

Number of insured lives.....No Return.

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.	
Policies in force at beginning of year (including \$1,797.90 bonus additions)	77	\$	67,341 18
Bonus added			3,886 95
Policies terminated as above (including bonus additions, \$147.45)	2		7,147 75
Policies in force at date of statement (including \$5,537.10 bonus additions)	75		64,080 38

Department of Finance—Insurance Branch.

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—M. H. MAXWELL. | *Manager*—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Chief Agent in Canada—GEORGE SIMPSON. | *Head Office in Canada*—Montreal.

(Established 31st May, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 280,000 00
Total net liabilities to said policy-holders in Canada	\$ 280,000 00

Policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 150,000 00
Claims for death losses unadjusted but not resisted (including \$462.33 bonus additions)	5,829 00
Total net liabilities to said policy-holders in Canada.....	\$ 155,829 00
Total liabilities to all policy-holders in Canada.....	\$ 435,829 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 16,654 31
Interest on loans.....	1,986 09
Total income in Canada.....	\$ 18,640 40

EXPENDITURE IN CANADA.

Cash paid on account of death claims (of which \$22,899.98 and \$9,354.03 bonus additions accrued in 1896).....	\$ 79,361 44
Cash paid on account of matured endowments.....	500 00
Amount paid to annuitants.....	252 17
Cash paid for surrendered policies.....	278 93
Total net amount paid to policy-holders in Canada.	\$ 80,392 54
Cash paid for commissions, &c.....	238 33
Taxes, licenses, fees or fines.....	59 41
Miscellaneous, viz.:—Legal advice, \$189.78; postage and exchange, \$2.15.....	191 93
Total expenditure in Canada.....	\$ 80,882 21

* Based on Institute of Actuaries' H. M. Table, with interest at 4½ per cent. Estimated by the Department.

ROYAL—Continued.

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year.....	17	
Amount of said claims.....		\$ 53,436 43
Number of policies in force at date.....	329	
Amount of said policies.....		\$ 701,121 31
Bonus additions thereon.....		139,005 20
Net amount in force 31st December, 1897.....		<u>840,126 51</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$13,197.42).....	16	\$ 52,936 43
2. By maturity.....	1	500 00
3. By surrender (for which cash value has been paid \$278.93)	1	480 00
Total (including bonus additions, \$13,197.42).....	18	<u>\$ 53,916 43</u>
	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$151,450.49).....	344	\$ 891,830 81
Transferred from head office (including bonus additions, \$43.80)	3	1,503 80
Interim bonuses added during the year.....		708 33
Policies terminated as above (including bonus additions, \$13,197.42).....	18	53,916 43
Policies in force at date of statement (including bonus additions, \$139,005.20).....	329	<u>840,126 51</u>

Number of insured lives..... No return.

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$42,075.39).....	172	\$ 372,362 58
Transferred from head office (including bonus additions, \$43.80)	3	1,503 80
Policies terminated as above (including bonus additions, \$1,198.25).....	7	12,117 25
Policies in force at date of statement (including bonus additions, \$40,920.94).....	168	<u>361,749 13</u>

Royal policies in force at date of statement (including bonus additions, \$13,075.79).....	56	148,199 11
Queen policies in force at date of statement (including bonus additions, \$27,845.15).....	112	213,550 02
TOTAL (including bonus additions \$40,920.94).....	168	<u>\$361,749 13</u>

Department of Finance—Insurance Branch.

THE ROYAL INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

LIFE DEPARTMENT.

During the year new proposals were accepted for £1,096,462, of which amount £1,028,408 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were £45,426 19s. 2d. The proposals declined during the period amounted to £79,153. The total income from premiums, after deducting reassurances, amounted to £448,038 15s. 4d., and the interest received from investments, exclusive of that on the annuity fund, was £189,152 12s. 6d.

	£	s.	d.
The claims during the year were:—			
By death—Original sums assured	297,320	19	5
Bonus additions thereon	59,347	10	8
By matured policies (including children's endowments)—			
Original sums assured	25,278	6	4
Bonus additions thereon	3,563	16	3
	£ 385,510	12	8

In the annuity branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £55,210 0s. 5d., and the interest to £10,181 13s. 6d. Fifty-one annuities have expired during the year, the annual payments on which amounted to £2,302 11s. 10d.

After payment of all claims, annuities, bonuses in cash and expenses of every description, a balance of £209,366 7s. 6d. has been added to the life funds, making the total accumulations of the life and annuity branches of the company £5,539,264 3s.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year	5,052,620	13	7	Claims under life policies, including reversionary bonuses, after deduction of sums reassured	385,510	12	8
Premiums after deduction of re- assurance premiums	448,038	15	4	Surrenders	22,990	4	1
Interest	189,152	12	6	Bonuses in cash	206	6	6
Assignment fees	194	0	0	Commission	22,217	4	8
				Expenses of management	34,474	16	6
				Amount of life assurance fund at the end of the year as per balance sheet	5,224,606	17	0
	£5,690,006	1	5		£5,690,006	1	5

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the be- ginning of the year	277,277	1	11	Annuities	26,580	0	3
Consideration for annuities granted	55,210	0	5	Commission	876	7	4
Interest	10,181	13	6	Expenses of management	555	2	3
				Amount of annuity fund at the end of the year as per balance sheet ..	314,657	6	0
	£ 342,668	15	10		£ 342,668	15	10

(For Balance Sheet, see Fire Statement.)

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JAMES CRATHERN.

Treasurer and Acting Secretary—

C. J. HODGSON.

Chief Agent and General Manager—

DAVID BURKE.

Principal Office—Montreal.

(Incorporated May 21st, 1897 by Act 60-61 Vic., cap. 81. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized	\$1,000,000 00
Amount subscribed for	683,100 00
Amount paid up in cash.....	<u>128,620 00</u>

(For list of Shareholders see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals.....	\$ 40,000 00
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	Par value.	Market value.	Amount loaned.
Montreal Street Railway Co.....	\$ 10,000 00	\$ 23,600 00	\$ 20,000 00
Montreal Gas Co.....	11,800 00	22,464 00	20,000 00
	<u>\$ 21,800 00</u>	<u>\$ 46,064 00</u>	<u>\$ 40,000 00</u>

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
Dominion of Canada 3½ per cent stock.....	\$ 56,300 00	\$ 57,426 00
Province of Nova Scotia bonds.....	6,000 00	6,780 00
Total par and market value.....	<u>\$ 62,300 00</u>	<u>\$ 64,206 00</u>

Carried out at market value..... 64,206 00

Cash at head office..... 4,371 82

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 12,297 04
Merchants Bank of Canada	2,684 25

14,981 29

Office furniture..... 1,352 76

Total..... \$ 124,911 87

OTHER ASSETS.

Interest accrued

65 63

Gross premiums due and uncollected on policies in force..... \$ 3,305 10

Gross deferred premiums on same..... 963 89

Net outstanding premiums..... 4,268 99

Total assets..... \$ 129,839 49

Department of Finance—Insurance Branch.

ROYAL VICTORIA—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$	9,138 91
Total liabilities.....	\$	<u>9,138 91</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	5,635 31
Cash received for annuities..		2,436 00
Total premium income.....	\$	<u>8,071 31</u>
Received for interest or dividends...		606 90
Total.....	\$	<u>8,678 21</u>
Received for calls on capital		128,620 00
Total income	\$	<u>137,298 21</u>

EXPENDITURE DURING THE YEAR.

Cash paid for commissions, salaries and other expenses of officials	\$	8,535 69
Taxes licenses fees or fines		386 70
Sundry expenditure, viz.:—Travelling expenses, \$441.69; postage, telegraphing and express, \$210.02; printing and stationery, \$594.72; advertising, \$1,253.28; cost of charter, \$303.68; general expenses, \$660.56.....		3,463 95
Equipment and office furniture.....		1,352 76
Total expenditure.....	\$	<u>13,739 10</u>

MISCELLANEOUS.

Number of policies reported during the year or taken in Canada....	143	
Amount of said policies.....		\$ 242,500 00
Number of policies in force at date.....	143	
Net amount in force at 31st December, 1897.....		<u>242,500 00</u>

	No.	Amount.
Policies issued during the year.....	143	\$ 242,500 00
Policies in force at date of statement.....	143	<u>242,500 00</u>

Number of insurers during the year.....	143
Number of insured lives at date of statement.....	<u>143</u>

*Based on Institute of Actuaries' H. M. Table with interest at 4½ per cent. Computed by the Department.

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

<i>President</i> —LORD KELVIN, LL.D., D.C.L.	|	<i>Secretary</i> —WILLIAM G. SPENS.
<i>Manager</i> —N. B. GUNN.		<i>Principal Office</i> —Glasgow.
<i>Chief Agent in Canada</i> —W.W. ROBERTSON.		<i>Head Office in Canada</i> —Montreal.

(Founded at Glasgow, 1st January, 1826. Incorporated by Act of Parliament, 1849.

Commenced business in Canada, 1846.)

(A purely Mutual Society.)

ASSETS IN CANADA.

*Canada Atlantic Railway (Province of Ontario railway subsidy fund) certificates; present value.....	\$ 40,140 31
*Canadian Pacific Railway land grant bonds; par value, \$100,000; market value.....	96,360 00
Amount of loans made to Canadian policy-holders on the society's policies assigned as collaterals.....	16,702 85
Interest due.....	61 30
Gross premiums due and uncollected on Canadian policies in force.....	119 74
Total assets in Canada	\$ 153,384 80

LIABILITIES IN CANADA.

†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 140,160 00
Claims for death losses due and unpaid.....	5,939 32
Total liabilities in Canada.....	\$ 146,099 32

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 5,160 35
Interest on policy loans.....	603 10
Total income.....	\$ 5,763 45

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	\$ 7,244 48
Cash paid for matured endowments.....	1,946 67
Total amount paid for death claims and matured endowments.....	\$ 9,191 15
Cash paid for surrendered policies.....	202 45
Total net amount paid to policy-holders in Canada.....	\$ 9,393 60
Cash paid for commission, salaries and other expenses of officials in Canada.....	104 79
Total expenditure in Canada.....	\$ 9,498 39

* In deposit with Receiver General.

† Reserve based on Institute of Actuaries' H.M. Table of Mortality, with 2½ per cent interest.

Department of Finance—Insurance Branch.

SCOTTISH AMICABLE LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	5	
Amount of said claims.....		\$ 15,130 47
Number of policies in force in Canada.....	103	
Amount of said policies.....	\$ 249,572 16	
Bonus additions	13,428 84	
Net amount in force at 31st December, 1897		<u>263,001 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$43.80 bonus additions)	4	\$ 13,183 80
2. By maturity.....	1	1,946 67
3. By surrender.....	1	1,216 66
(For which cash value has been paid, \$202.45).		
Total.....	6	<u>\$ 16,347 13</u>

Policies in force at beginning of year (including bonus additions, \$13,472.64).....	109	\$ 279,348 12
Policies terminated as above.....	6	16,347 13
Policies in force at date of statement (including \$13,428.84 bonus additions)		<u>263,001 00</u>

Number of insured lives at beginning of year	104
Number of deaths among the insured.....	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	2
Number of insured lives at date of statement.....	<u>99</u>

SCOTTISH AMICABLE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

REVENUE ACCOUNT.

DR.	£	s.	d.	CR.	£	s.	d.
Amount of funds at the beginning of the year, as per last published report.....	3,672,937		15 4	Claims under policies (after deduction of sums reassured)—			
Premiums (after deduction of re-assurances).....	£236,420	8	0	By death.....	£209,671	2	7
Consideration for annuities granted....	71,431	3	5	By survivorance..	16,475	0	0
Interest, dividends and rents.....	148,439	17	9	Surrenders.....	226,146	2	7
Assignment fees....	85	15	0	Annuities.....	12,864	2	7
				Commission.....	21,352	14	5
				Expenses of management.....	9,062	3	10
				Income tax.....	23,915	5	10
					5,042	12	5
				Net amount of funds at the end of the year, as per balance sheet....	£ 298,383	1	8
					3,830,931	17	10
					£4,129,314	19	6
					£4,129,314	19	6

BALANCE SHEET ON THE 31ST DECEMBER, 1897.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Assurance and annuity fund.....	3,830,931	17	10	Mortgages on property in the United Kingdom.....	306,874	3	10
Claims under policies admitted or intimated, but not paid.....	45,204	10	3	Mortgages on property out of the United Kingdom.....	250,644	1	1
Annuities due.....	342	9	9	Loans—			
				On the society's policies.....	256,328	8	1
				On life rents and reversions.....	45,686	6	3
				On public rates.....	28,163	11	7
				On personal security.....	Nil.		
				Investments—			
				Life interests and reversions.....	94,477	13	7
				Foreign government securities....	243,868	13	10
				Colonial government securities....	16,705	14	9
				Municipal securities, British.....	28,616	5	0
				Municipal securities, Indian and Colonial.....	254,011	1	9
				Municipal securities, foreign....	130,453	10	11
				British railway and other guaranteed and preference stocks....	458,951	9	9
				British railway and other debentures and debenture stocks....	277,544	3	2
				Colonial and foreign railway debentures and debenture stocks....	231,974	14	9
				Indian guaranteed railway stocks....	61,546	10	0
				United States railroad sterling and gold bonds.....	555,893	19	0
				Heritable property.....	214,048	11	3
				Ground rents and feu-duties.....	336,366	9	5
				Outstanding premiums.....	31,221	3	3
				Outstanding interest.....	6,137	5	7
				Interest accrued to date.....	15,048	16	2
				Bank deposits for fixed periods....	30,813	6	1
				Cash on current account and on hand.....	1,102	19	7
					£3,876,478	17	10
					£3,876,478	17	10

Department of Finance—Insurance Branch.

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Manager—JAMES GRAHAM WATSON.

Secretaries— { JOHN LAMB,
H. R. COCKBURN.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—

JNO. DUNLOP.

Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884 and 1893.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$ 14,134 46
Stocks and bonds owned by the company, viz. :—	
Canadian Pacific Railway first mortgage bonds (deposited with Receiver General).....	\$ 98,577 25
Municipal debentures.....	1,792,132 00
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds.....	73,973 33
Canadian Pacific Railway land grant bonds.....	47,565 95
Toronto Street Railway bonds.....	177,531 60
Total carried out at purchase price.....	2,189,780 13
Interest due.....	\$ 2,309 47
do accrued.....	27,313 91
Total interest.....	29,623 38
Gross premiums due and uncollected on Canadian policies in force.....	\$ 385 14
Deduct cost of collection at 10 per cent.....	38 51
Net assets in Canada.....	346 63
Total assets in Canada.....	<u>\$2,233,884 60</u>

LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$ 94,491 20
Total liabilities in Canada.....	<u>\$ 94,491 20</u>

INCOME IN CANADA.

Cash premium income.....	\$ 1,765 44
Received for interest or dividends on stocks, &c.....	90,527 34
Total income in Canada.....	<u>\$ 92,292 78</u>

*Institute of Actuaries' H. M. Table of Mortality and 3½ per cent interest.

SCOTTISH PROVIDENT INSTITUTION—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including bonus additions, \$971.87)	\$	2,918 54
Cash paid for law charges		91 47
Total expenditure in Canada.....	\$	<u>3,010 01</u>

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year.....	1	
Amount of said claims (including bonus additions, \$971.87).....	\$	2,918 54
Number of policies in force in Canada at date.....	55	
Amount of said policies.....	\$	110,122 93
Bonus additions thereon.....		45,822 10
Net amount in force, 31st December, 1897.....		<u>155,945 03</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$971.87 bonus additions).....	1 \$	<u>2,918 54</u>

Policies in force at beginning of year in Canada (including bonus additions, \$44,600.57)	56 \$	156,670 17
Bonuses added during the year.....		2,193 40
Terminated as above.....	1	2,918 54
Policies in force at date of statement (including bonus additions, \$45,822.10).....	55	<u>155,945 03</u>
Number of insured lives at beginning of year.....	57	
Number of deaths during the year among the insured	1	
Number of insured lives whose policies have been terminated during the year otherwise than by death.....	None.	
Number of insured lives at date of statement.....	56	<u></u>

SCOTTISH PROVIDENT INSTITUTION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of the year.....	9,926,144	13	10	Claims under policies (less reassured).....	379,358	2	5
Premiums (less for reassurances).....	627,114	19	4	Endowments.....	15,283	11	5
Consideration for annuities granted.....	103,624	13	3	Surrenders.....	18,466	13	2
Interests, dividends and rents.....	403,800	1	9	Annuities.....	79,134	14	3
Fines for renewal of lapsed policies.....	319	4	10	Income tax.....	7,727	10	1
Fees for registration of assignments.....	224	10	0	Commission (on assurances and annuities).....	15,186	11	3
				Expenses of management.....	54,523	9	8
				Amount of funds at the end of the year, as per balance sheet.....	10,491,547	10	9
					<u>£ 11,061,228</u>	<u>3</u>	<u>0</u>
					<u>£ 11,061,228</u>	<u>3</u>	<u>0</u>

SCOTTISH PROVIDENT INSTITUTION—*Concluded.*

BALANCE SHEET AS ON THE 31ST DAY OF DECEMBER, 1897.

LIABILITIES.

	£	s.	d.
Life assurance fund.....	10,421,547	10	9
Investment reserve fund.....	70,000	0	0
Amount of funds as per revenue account.....	£ 10,491,547	10	9
Claims admitted, but not paid.....	60,305	0	0
Surrender values unclaimed.....	3,678	1	3
Annuities due, but not paid.....	1,158	4	0
Commission on outstanding premiums.....	1,861	15	5
Expenses outstanding.....	5,138	17	5

ASSETS.

Mortgages on property within the United Kingdom.....	2,762,540	12	8
Mortgages out of the United Kingdom.....	2,826,329	17	9
Loans on the institution's policies, within their surrender value	600,592	12	4
Investments—	129,681	9	0
Colonial government securities.....			
* Railway and other bonds and debentures—			
Home and colonial.....	£ 360,362	5	5
American sterling and gold bonds.....	913,627	0	5
Debenture stock (£439,900 14s. 4d.), and preference and other stocks (£601,300 16s. 4d.)*.....			
Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith.			
Value of reversions.....	1,273,989	5	10
Loans on district and municipal rates—			
Home and colonial.....	£ 801,052	18	8
American.....	128,051	4	6
Loans on security of trust funds.....	929,104	3	2
Loans on deposit with colonial and other banks.....	49,234	18	11
Loans on personal security, combined with policies of assurance	121,308	0	6
Premiums in course of collection at head office and agencies ...	25,599	4	3
Outstanding interest (mostly since received).....	104,201	9	1
Interest accrued to 31st December, 1897.....	10,287	6	3
Office furniture at head office and branches.....	93,202	4	3
Cash on deposit account.....	4,172	14	7
Cash on hand and on current account.....	138,000	0	0
Stamps on hand.....	138,531	3	6
	57	15	9
	£ 10,563,689	8	10

*The market value is considerably higher.

Department of Finance—Insurance Branch.

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1897.

Manager—SPENCER C. THOMSON.

Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Chief Agent in Canada—W. M. RAMSAY.

Head Office in Canada—Montreal.

(Established, 1825. Incorporated, 6th June, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for £500,000 sterling....\$2,433,333 33
 Amount paid up in cash. 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company\$ 387,544 98
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens 4,786,574 55
 Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals..... 330,857 40
 Bonds in deposit with the Receiver General:—

		Par Value.			Par Value.
Montreal City	bonds	\$ 56,000 00	City of London	bonds	\$225,000 00
do Harbour	do	43,000 00	Town of Barrie	do	10,900 00
do R. C. School	do	50,000 00	do Almonte	do	16,200 00
County of Compton	do	4,866 67	do Milton	do	13,130 00
Town of Owen Sound	do	105,996 22	do Sarnia	do	8,480 00
do Listowel	do	35,000 00	Township of Sombra	do	7,420 00
City of Hamilton	do	20,000 00	Counties of Leeds and Grenville	do	25,000 00
do Toronto	do	154,572 00	Village of East Toronto	do	7,000 00
do Stratford	do	100,000 00	do Lakefield	do	10,000 00
Town of Collingwood	do	88,000 00	City of Victoria, B.C.	do	20,000 00
do Walkerton	do	10,300 00	Town of Wingham	do	28,000 00
Township of Elderslie	do	10,000 00	do Brockville	do	14,500 00
Town of Orangeville	do	11,300 00	Village of Côte St. Antoine	do	120,000 00
County of Prince Edward	do	9,000 00	do Penetanguishene	do	5,000 00
Town of Windsor	do	19,445 00	Town of Amherstburg	do	15,399 33
Township of Amabel	do	12,000 00	do Napanee	do	8,560 00
Town of Peterboro'	do	3,000 00	Township of Colchester South	do	12,830 20
Township of Artemesia	do	3,500 00	Village of Kingsville	do	6,415 10
Village of New Edinburgh	do	9,000 00	Town of Dresden	do	15,843 37
City of Guelph	do	20,000 00	do Newmarket	do	7,849 64
do Belleville	do	68,000 00	Village of Midland	do	3,556 04
do Halifax	do	41,000 00	Town of Picton	do	25,020 95
do do School	do	17,500 00	Village of Glencoe	do	5,999 31
Town of Moncton	do	30,000 00	do Forest	do	3,035 25
City of St. John	do	13,900 00	do Morrisburg	do	15,529 71
Town of New Glasgow	do	48,000 00	Province of Quebec	do	9,000 00
do Oakville	do	15,000 00	Town of St. Henry	do	183,000 00
do Dundas	do	3,500 00	Village of St. Louis de Mile End	do	175,000 00
do Parkdale	do	120,370 78	Town of Côte St. Antoine	do	200,000 00
do Seaforth	do	3,000 00	do Beauharnois	do	40,000 00
do Cobourg	do	500 00	City of St. Henry	do	70,000 00
City of Charlottetown	do	10,000 00	County of Pontiac	do	114,650 00
Town of Galt	do	12,000 00	Town of Ste. Cunegonde	do	150,000 00
do Smith's Falls	do	14,400 00	do Tilsonburg	do	10,000 00
Township of Tilbury East	do	20,829 00	do Maisonneuve	do	45,000 00
Town of Woodstock	do	19,000 00	City of Toronto R. C. School	do	23,000 00
do Mount Forest	do	26,750 00	Town of Longueuil	do	90,000 00
City of Ottawa	do	50,271 91	City of Winnipeg	do	51,742 00
County of Wentworth	do	1,000 00	Town of Fraserville	do	40,000 00
Town of Lachine	do	20,000 00	Municipality of Neebing	do	10,000 00
do Harriston	do	2,400 00	Town of Amherst, N.S.	do	35,000 00
Village of Norwich	do	3,000 00	do Fort William	do	11,000 00
Township of North Crosby	do	1,500 00	do Stellarton	do	10,000 00
County of Lincoln	do	6,000 00	Village of Lucknow	do	10,000 00
Township of Thorah	do	11,000 00	Township of Ameliasburgh	do	15,000 00
Town of Cornwall	do	12,406 00			
Village of Oil Springs	do	6,250 00			
			Total		\$3,265,592 49

Carried out at par value. 3,265,592 49

STANDARD LIFE—Continued.

*Municipal debentures in the hands of the company, viz. :—

Town of—	Par Value.	Towns—Con.	Par Value.
Owen Sound	\$ 32,768 62	Ridgetown	\$ 13,391 78
Sarnia	73,712 82	Prescott	3,672 50
Trenton	21,767 34	Côte St. Antoine	72,801 76
Mount Forest	15,000 00	Farnham	10,000 00
Pictou	4,646 74	Coxkshire	26,368 55
Windsor	54,807 27	Kincardine	46,943 21
Brampton	32,155 37	Port Hope	67,876 88
Collingwood	29,359 37	New Glasgow	3,000 00
Orillia	58,455 35	St. Anne de Bellevue	6,000 00
Durham	3,450 80	Valleyfield	28,000 00
St. Mary's	18,839 81	Wolfville	15,000 00
Berlin	3,498 00	St. Jerome	49,374 23
Whitby	22,285 70	Toronto Junction	84,800 00
Newmarket	25,035 51	Almonte	600 00
Thorold	3,344 86	Dresden	1,334 20
Chatham	56,010 61	Bedford	14,100 00
Niagara Falls	68,590 64	Victoriaville	8,116 19
Mitchell	1,270 00	Drummondville	24,614 31
Lindsay	33,970 98	Somerville	6,500 00
Smith's Falls	27,779 41	Woodstock	13,000 00
Richmond	9,490 53		
Barrie	15,057 78		\$1,668,451 46
Penbrooke	10,984 76		
Uxbridge	6,000 00	Township of—	
Lethbridge	7,000 00	Colchester North	\$ 6,888 20
Sorel	6,000 00	Farnham West	10,000 00
Aylmer	17,139 50	Colchester South	9,999 38
Niagara	26,275 75	Roxton	18,000 00
Leamington	38,253 99	Eastnor, Lindsay and St. Edmunds	6,000 00
Port Elgin	5,797 00	Proton	11,673 58
Perth	1,800 00	South Plantagenet	738 00
Amherstburg	39,854 93	Ellice	4,715 00
Gravenhurst	5,846 19	Gosfield North	954 00
Napanee	10,321 43	Dover	13,072 12
Walkerton	22,440 53	Maidstone	743 19
Meaford	459 21	Garafraxa East	1,427 13
Lachute	19,989 56	Strong	192 27
Goderich	5,000 00	Tilbury West	6,836 64
Essex	24,399 99	Winchester	988 80
Tilbury Centre	1,000 00	South Grimsby	1,381 47
Terrebonne	12,000 00	Chatham and N. Gore	1,559 87
Cornwall	37,148 51	Tilbury East	476 00
Waterloo	5,500 00	Raleigh	3,007 94
Clinton	4,000 00	Keppel	3,000 00
Warton	12,000 00	East Luther	2,236 61
Mattawa	4,000 00	Oxford	12,379 73
Sandwich	13,464 16	Dundee	20,399 80
Simcoe	5,858 55	Mersea	1,182 14
Walkerville	23,078 78	Pelee	722 00
Blenheim	4,271 61	Ascot	20,000 00
Lachine	7,000 00	Oakland	5,900 00
Parry Sound	25,946 32	Marmora and Lake	2,678 29
Peterboro'	1,500 00	Brock	1,856 95
Plantagenet	300 00	Hawkesbury	3,856 14
Tilsonburg	13,378 29	Aldborough	7,200 00
Dartmouth	10,000 00	Belmont and Methuen	1,972 83
Cobourg	14,600 00	Amabel	1,788 50
Berthier	20,353 73	Orillia	2,000 00
Chicoutimi	36,359 12	East Farnham	9,695 14
Alliston	7,540 00	Laxton, Digby and Longford	5,000 00
Port Dover	2,200 32	Somerville	2,000 00
Bowmanville	52,598 11	Innisfil	726 35

*In addition to these there are \$102,167.18 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping, and \$25,000 Province of Quebec bonds held by the Government of Newfoundland.

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

Municipal debentures in the hands of the company, viz.:—*Concluded.*

	Par Value.		Par Value.
Township of—		Village of—	
West Luther.....	\$ 1,113 03	Forest.....	\$ 432 14
Madoc.....	25,000 00	Oil Springs.....	840 00
Artemesia.....	1,000 00	Weeden Centre.....	3,049 47
Delaware.....	463 69	Lac Weedon.....	5,588 74
Himsworth.....	1,055 71	Chambly Basin.....	9,297 69
Matilda.....	9,102 74	Chambly Cantin.....	9,297 69
Sandwich East.....	1,258 55	Richmond.....	1,645 00
Sandwich West.....	569 40		\$ 277,540 33
Russell.....	2,096 78		
Shefford.....	11,800 00		
Whitby.....	8,080 30		
	\$ 264,788 27	County of—	
		Lennox and Addington.....	18,400 00
		Middlesex.....	2,000 00
		Compton.....	10,973 33
		Cape Breton.....	35,000 00
		Lincoln.....	1,000 00
			\$ 67,373 33
Village of—		City of—	
Wellington.....	\$ 250 00	Montreal.....	\$ 90,500 00
Chesley.....	3,697 00	Stratford.....	21,000 00
Yorkville.....	1,000 00	Belleville.....	7,000 00
Essex Centre.....	5,497 00	Guelph.....	1,800 00
Beaverton.....	1,000 00	Halifax.....	59,000 00
Kemptville.....	2,450 00	St. Thomas.....	12,443 35
Beamsville.....	1,488 00	Ottawa.....	21,987 84
Campbellford.....	12,093 64	St. Hyacinthe.....	192,376 67
Midland.....	5,300 40	Toronto.....	548 25
Blenheim.....	3,645 15	Moncton.....	4,500 00
Wallaceburg.....	4,460 47	Windsor.....	16,657 82
Carleton Place.....	700 00	Kingston.....	53,600 00
Weston.....	1,466 81	Sherbrooke.....	1,000 00
Paisley.....	2,690 00	Hamilton.....	5,000 00
Gravenhurst.....	1,441 00	St. Henry.....	130,000 00
Dunnville.....	3,445 00		\$ 617,413 93
Madoc.....	5,402 98		
Lennoxville.....	6,000 00	Miscellaneous—	
Ailsa Craig.....	379 10	Montreal Harbour.....	\$ 7,000 00
Glencoe.....	2,027 32	Province of Quebec.....	3,500 00
Kingsville.....	6,493 84	St. Grégoire Thaumaturge.....	35,188 26
Tilbury Centre.....	619 04	Municipality of Lunenburg.....	10,000 00
Waterford.....	7,334 04	St. Jean Chrysostôme.....	3,137 03
Preston.....	7,002 13	Niagara Falls and Park Railway.....	360,000 00
Megantic.....	2,514 24	Central Canada Loan and Savings Co.....	25,000 00
London West.....	15,001 74	Municipality of Weedon.....	22,354 95
Winchester.....	8,356 76	Montreal Gas Company.....	250,146 67
Bobcaygeon.....	3,000 00	Municipality of Guysboro.....	2,700 00
Parkhill.....	1,200 00	Windsor Hotel Company, Montreal.....	100,000 00
Morrisburgh.....	5,791 02	Montreal and Western Railway.....	503,564 04
Dorion.....	13,356 09		\$ 1,322,590 95
Bradford.....	800 00		
Port Dover.....	6,446 00	Synopsis—	
Ste. Thérèse de Blainville.....	7,000 00	City.....	\$ 617,413 93
Embro.....	3,043 78	County.....	67,373 33
Vaudreuil.....	8,841 00	Town.....	1,668,451 46
Warton.....	2,000 00	Township.....	264,788 27
Tweed.....	5,000 00	Village.....	277,540 33
Point Fortune.....	2,300 00	Miscellaneous.....	1,322,590 95
Valleyfield.....	15,325 40		\$ 4,218,158 27
Casselman.....	2,000 00		
Watford.....	818 33		
Georgetown.....	1,400 00		
East Toronto.....	8,000 00		
Hintonburgh.....	4,000 00		
Stanstead Plain.....	13,182 55		
Windsor Mills.....	10,488 54		
Côte St. Paul.....	15,000 00		
Rigaud.....	5,951 23		

Carried out at par value..... 4,218,158 27

STANDARD LIFE—*Continued.*

Cash at head office.....	\$ 5,594 89
Cash in bank of Montreal.....	245,664 94
Interest due.....	7,520 48
Gross premiums due and uncollected on Canadian policies in force.....	\$ 115,486 54
Deduct cost of collection, at 10 per cent.....	11,548 65
Net amount of outstanding premiums	103,937 89
Total assets in Canada	<u>\$13,351,415 89</u>

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada (including annuities, \$89.05).....	\$1,107,897 38
Amount of claims on policies in Canada due and unpaid	13,326 02
Total net liabilities to said policy-holders in Canada.....	<u>\$1,121,223 40</u>

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada (including annuities, \$41,651.03).....	\$ 3,214,071 90
Deduct same on policies reinsured in other licensed companies in Canada..	15,764 45
Difference carried out.....	\$3,198,303 45
Claims for death losses due and unpaid.....	15,106 00
Total net liabilities to said policy-holders in Canada	<u>\$3,213,409 45</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$4,334,632 85</u>

INCOME IN CANADA.

Cash received for premiums.....	\$ 563,209 85
Cash received for annuities	7,485 50
Total.....	\$ 570,695 35
Deduct premiums paid for reinsurance	2,573 60
Net premium income.....	\$ 568,121 75
Interest or dividends on mortgage bonds and loans.....	573,675 74
Net cash for rents.....	1,111 54
All other income.....	334 03
Total income in Canada	<u>\$1,143,243 06</u>

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 215,236 18
Received from other companies for reinsured death claims.....	28,750 00
Net amount paid for death losses in Canada	\$ 186,486 18
Cash paid for matured endowments in Canada	11,069 13

* Institute of Actuaries, H. M. Mortality Table with 4½ per cent interest computed by the Department.

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Net amount paid on account of claims	\$ 197,555 31
Amount paid to annuitants	5,145 08
Amount paid for surrendered policies	10,813 04
Cash dividends paid to Canadian policy-holders	4,784 54
Cash dividends applied in payment of premiums in Canada.....	245 99
	<u>218,543 96</u>
Total net amount paid to policy-holders in Canada.....	\$ 218,543 96
Cash paid for commissions, salaries and other expenses of officials in Canada.....	86,568 14
Taxes, licenses, fees or fines.....	2,359 19
All other expenditure in Canada, viz.:—Medical fees, \$1,375.50; law expenses, \$1,218.67; travelling expenses, \$11,470.20; advertising, \$2,402.53; printing and stationery, \$1,542.82; postage, telegrams, &c., \$2,148.54; books, \$317.20; exchange, \$1,072.58; directors' fees, \$2,015; rents, \$1,891.66; furniture and repairs, \$290.56; sundries, \$27.43; newspapers, \$210.82; delivering circulars and express, \$470.09; petty cash, \$103.82.....	32,057 42
	<u>339,528 71</u>
Total expenditure in Canada	\$ 339,528 71

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	844	
Amount of said policies		\$1,568,750 00
Number of policies become claims in Canada during the year.....	96	
Amount of said claims (including bonus additions, \$29,483.84).....		227,242 81
Number of policies in force in Canada at date	7,775	
Amount of said policies	\$ 15,152,723 36	
Bonus additions thereon.....	1,114,649 76	
	<u>\$ 16,267,373 12</u>	
Amount of said policies reinsured in other licensed companies in Canada including \$2,337.50 bonus additions	58,337 50	
Net amount of policies in force in Canada at 15th November, 1897		<u>16,209,035 62</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$29,258.04 bonus additions)	89	\$ 216,173 68
2. By maturity (including bonus additions, \$225.80)	7	11,069 13
3. By expiry	3	29,000 00
4. By surrender (including \$4,026.78 bonus additions)	59	100,603 45
(For which cash value has been paid, \$10,813.04.)		
5. By surrender. \$97 706.65.		
(For which paid-up policies have been granted to amount of \$44,369.32.)		
Difference of amounts carried out (including bonus additions, \$4,372.25).....		57,709 58
6. By lapse (including \$82,363.50 bonus additions).....	369	695,368 32
	<u>527</u>	<u>\$1,109,924 16</u>

STANDARD LIFE—*Continued.*

	No.	Amount.
Policies in force at the beginning of the year (including \$1,230,638 86 bonus additions)	7,416	\$15,808,610 02
Bonuses added during the year.....		4,257 27
Policies issued during the year.....	1,001	1,851,929 99
Policies terminated as above (including bonus additions, \$120,246 37).....	527	1,109,924 16
Policies cancelled.....	24	149,500 00
Policies reduced.....		4,000 00
Policies not taken.....	91	134,000 00
Policies in force at date of statement (including \$1,114,649.76 bonus additions).....	<u>7,775</u>	<u>16,267,373 12</u>

Details of policies issued since 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$729,431.01 bonus additions).....	6,357	\$14,712,457 02
Bonuses added during the year.....		1,530 00
Policies issued during the year.....	993	1,838,250 00
Policies terminated as above (including bonus additions, \$96,553.50).....	477	1,000,398 66
Policies cancelled.....	24	149,500 00
Policies reduced.....		4,000 00
Policies not taken.....	91	134,000 00
Policies in force at date of statement (including \$634,407.61 bonus additions).....	<u>6,758</u>	<u>15,264,338 46</u>

STANDARD LIFE ASSURANCE COMPANY—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1898.
 REVENUE ACCOUNT FOR THE YEAR FROM 16TH NOVEMBER, 1896, TO 15TH NOVEMBER, 1897.

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year, 16th November, 1896.	8,294,591	17	8	575,108	14	8
Premiums (after deduction of re-assurance premiums).....	791,618	10	10	31,012	9	2
Consideration for annuities granted.....	121,888	18	1			
Interest and dividends.....	331,394	16	7			
Fines and fees.....	1,037	16	7			
				£		
Claims by death under life policies, including bonus additions (after deduction of sums reassured).....				606,181	3	10
Claims under endowments and endowment assurances matured..				33,833	10	8
Surrenders.....				69,529	2	6
Annuities.....				38,822	6	6
Commission.....				101,066	6	5
Expenses of management.....				20,000	0	0
Dividend and bonus to shareholders.....				5,714	14	9
Income tax.....						
Amount of funds at the end of the year, 15th November, 1897, as per Balance Sheet.....				8,665,384	15	1
				£9,540,531	19	9

STANDARD LIFE ASSURANCE COMPANY—*Concluded.*

BALANCE SHEET ON THE 15TH NOVEMBER, 1897.

	£	s.	d.	£	s.	d.
Shareholders' capital paid up	120,000	0	0	2,151,485	7	0
Assurance and annuity fund	8,456,930	0	2	2,959,825	7	0
Reserve fund	80,000	0	0	431,557	4	11
Balance carried forward	8,454	14	11			
Total funds, as per Revenue Account	£8,665,384	15	1	30,548	10	3
*Claims admitted but not paid	117,030	15	11	184,359	6	9
*Dividends to proprietors (due at and prior to 15th November) outstanding	9,262	16	0	124,118	12	5
*Annuities outstanding	2,088	9	7	301,393	10	10
Staff deposit fund	9,895	14	8	836,140	12	8
Sums deposited with the company	1,110	0	0	133,351	16	11
				73,911	2	1
				548,086	7	11
				12,641	2	7
				300	0	0
				166,050	0	6
				127,942	15	11
				2,625	0	0
				5,250	0	0
				202,128	2	8
				196,725	7	10
				113,207	2	4
				77,445	4	4
				2,449	2	1
				123,165	6	10
				83	6	10
				£8,804,722	11	3

* These items are included in the corresponding items in the Revenue Accounts.

Department of Finance—Insurance Branch.

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Chairman—JOHN U. VANNER.

Secretary—H. G. HOBSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—

ALFRED WILLIAM BRIGGS.

Head Office in Canada—Toronto.

(Established, 1843. Commenced business in Canada, 6th November, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg.	\$ 486,666 67
Amount paid up in cash, £5,000 stg.	<u>24,333 33</u>

ASSETS IN CANADA.

Mortgages on real estate in Canada.....	\$1,110,545 00
Market value of stocks, bonds or debentures owned by company held in Canada.....	160,600 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	10,553 36
Premium obligations on Canadian policies in force.....	3,790 62
Canada 4 per cent stock in deposit with Receiver General (par value \$146,000).....	153,725 83
Cash at head office in Canada.....	30 85
Cash in banks, viz. :—	
Imperial Bank.....	\$ 2,441 41
Bank of Toronto.....	70,469 86
	<u>72,911 27</u>
Interest due.....	\$10,928 28
do accrued.....	15,262 60
	<u>26,190 88</u>
Total carried out.....	
Gross premiums due and uncollected on Canadian policies in force.....	\$ 4,750 57
Deduct cost of collection at 10 per cent.....	475 05
	<u>4,275 52</u>
Net outstanding premiums.....	
	<u><u>\$1,542,623 33</u></u>

LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada.....	\$ 147,034 31
Total liabilities in Canada.....	<u>\$ 147,034 31</u>

*Based on the Institute of Actuaries' H. M. Table with 4½ p.c. interest ; computed by the Department.

STAR LIFE—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	18,341 68
Premiums paid by dividends.....		210 02
Total.....	\$	18,551 70
Interest or dividends on stock.....		65,170 00
Total income in Canada.....	\$	83,721 70

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada, viz. :—

On account of death claims (including bonus additions, \$619.77)	\$2,371 77
(\$1,305.23 of which accrued in previous years.)	
On account of matured endowments (including bonus additions, \$225.08) . . .	2,171 75
Net amount paid on account of death claims and matured endowments.\$	4,543 52
Amount paid during the year for surrendered policies.....	4,682 07
Premium obligations used in purchase of surrendered policies.....	423 80
Amount paid to annuitants.....	123 40
Cash dividends applied in payment of premiums.....	210 00
Total net amount paid to policy-holders in Canada.....	\$ 9,982 79
Cash paid for commissions, salaries and other expenses of officials.....	3,610 43
Cash paid for licenses, taxes, fees or fines... ..	235 00
Total expenditure in Canada.....	\$ 13,828 22

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	4,021 78
Premium obligations received during the year.....		192 64
	\$	4,214 42
Premium obligations used in purchase of surrendered policies.....	\$ 423 80	
Total deductions.....		423 80
Balance, note assets at end of year.....	\$	3,790 62

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	32	
Amount of said policies (including new bonus additions, \$12,164.96).....		\$ 68,914 96
Number of policies become claims in Canada during the year....	2	
Amount of said claims (including bonus additions, \$512.94)....		3,238 27
Number of policies in force in Canada at date.....	266	
Amount of said policies	\$ 541,378 00	
Bonus additions thereon.....	46,723 19	
Total amount in force at 31st December, 1897.....		588,101 19

Department of Finance—Insurance Branch.

STAR LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$287.86).....	1	\$ 1,066 53
2. By maturity, (including bonus additions, \$225.08).....	1	2,171 75
3. By surrender, for which cash value has been paid, \$4,682.07 (including bonus additions, \$1,160.96).....	8	47,629 30
4. By lapse (including bonus additions, \$219).....	33	49,313 20
Total (including bonus additions, \$1,892.90).....	43	\$ 99,580 78
Policies in force at beginning of year (including bonus additions, was \$36,453.55).....	277	\$618,822 88
Policies issued during the year.....	32	56,750 00
Bonuses added during the year.....		12,164 96
Policies terminated as above (including bonus additions, \$1,892.90). .	43	99,634 23
Policies in force at date of statement (including bonus additions, \$46,723.19).....	266	588,101 19
Number of insured lives at the beginning of the year.....	268	
Number of new insurers during the year.....	27	
Number of deaths during the year among the insured.....	2	
Number of insured whose policies have been terminated during the year otherwise than by death.....	40	
Number of insured lives at date of statement.....	253	

Department of Finance—Insurance Branch.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President and Chief Agent—

ROBERTSON MACAULAY.

Secretary—T. B. MACAULAY.

Head Office—Montreal.

(Incorporated, 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1888 by 51-52 Vic., cap. 119, and in 1897 by 60-61 Viet., cap. 82. Commenced business in Canada, May, 1871).

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	700,000 00
Amount paid up in cash.....	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$ 544,419 04
Amount secured by way of loans on real estate by bond or mortgage, first liens	3,917,513 24
Ground rents.....	38,640 00
Amount of loans, as above, on which interest has been overdue one year or more previous to statement.	\$44,897.37
Amount of loans made in cash to policy-holders on the company's policies assigned as collateral.....	488,617 66
Policy loans under non-forfeiture agreements.....	68,140 09
Premium obligations on policies in force.....	1,104 69

*Stocks, bonds and debentures owned by the company, viz. :—

	Par value.	Market value.
Montreal Loan and Mortgage Company's stock.....	\$ 5,475 00	\$ 7,555 50
City of Vancouver, debentures.....	30,000 00	40,500 00
Town of Richmond school debentures.....	6,013 51	6,774 90
City of New Westminster do	226,000 00	241,820 00
Village of Wyoming do	400 00	400 00
Township of North Stukely do	6,000 00	6,210 00
Town of St. Jerome do	49,600 00	57,772 68
Parish of St. Jean Baptiste school debentures	10,000 00	11,450 00
City of Brandon do	42,000 00	45,224 65
Village of Portage du Fort do	1,237 50	1,237 50
do Granby bonds do	7,229 59	8,447 82
do Danville do	1,410 00	1,424 10

*\$64,000 of which is deposited with the Receiver General, viz. :—Township of North Stukely, \$5,000 ; City of Vancouver, \$30,000, and City of New Westminster, \$29,000.

SUN LIFE—Continued.

Stocks, bonds and debentures owned by the company, viz. :—*Concluded.*

Town of Sault Ste. Marie school debentures	\$ 80,243 62	\$ 86,271 78
City of St. Catharines do	5,400 00	5,572 80
Town of Toronto Junction do	54,600 00	54,600 00
Town of Moose Jaw do	7,000 00	7,651 10
District of Burnaby do	35,000 00	43,137 50
do North Vancouver do	28,000 00	37,881 20
Municipality of Chilliwack do	9,500 00	10,735 00
do Argyle do	2,250 00	2,381 62
Town of Lethbridge do	4,500 00	4,680 00
City of Winnipeg do	54,500 00	57,382 87
do Montreal do	1,500 00	1,590 00
District of Dewdney, B.C. do	17,228 00	19,036 94
do Maple Ridge (Dyking) B.C. do	126,000 00	140,242 20
do South Vancouver do	25,000 00	26,250 00
do North Norfolk, Man. do	5,000 00	5,554 95
do Baie de St. Paul, Que. do	10,367 70	12,050 20
Town of Regina do	22,500 00	26,287 50
do Prince Albert do	5,000 00	5,632 50
Province of New Brunswick do	10,000 00	10,800 00
do Nova Scotia do	3,500 00	3,727 50
Town of Edmonton do	12,591 73	14,141 36
Township of Richmond, B.C. do	60,000 00	65,784 00
City of Quebec do	36,000 00	40,096 20
Town of Iberville do	19,000 00	20,282 50
do Moncton do	1,500 00	1,500 00
do Sudbury do	47,003 09	49,322 11
Township of Gloucester school do	2,000 00	2,180 00
District of Spallumcheen do	23,043 64	25,542 06
do Coquitlam do	70,000 00	81,702 00
Town of Berthier do	5,000 00	5,120 00
Village of Ste. Scholastique do	2,907 42	3,072 38
United States of America do	30,000 00	38,625 00
Parish of St. Gregoire le Thaumaturge, Montreal, debentures.....	10,700 00	12,804 69
Town of Waterloo debentures.....	9,200 00	9,991 05
Village of Thessalon debentures.....	2,000 00	2,190 00
Cornwall Electric Street Railway Company debentures...	100,000 00	90,000 00
City of Cheboygan, Mich., U.S.A., bonds.....	8,000 00	9,706 40
do Iron Mountain do	5,000 00	5,776 50
County of Alpena do	50,000 00	56,644 13
do Wayne do	20,000 00	20,551 00
Village de Lorimier, bonds.....	50,000 00	54,000 00
Halifax Electric Tramway Co. bonds.....	42,000 00	44,520 00
Total par and market values	\$1,498,400 80	\$1,643,834 19

Carried out at market value.....\$1,643,834 19

Cash on hand..... 5,402 05

Cash deposit with Government of Puerto Rico..... 1,220 40

Cash in banks, viz. :—

Molsons Bank, Montreal.....	\$ 9,139 60
Bank of Scotland, London, Eng	13,693 81
Molsons Bank, Hamilton.....	558 11
National Bank of India, Bombay, India.....	4,637 32
Credit Lyonnais, Paris, France.....	5,951 73
Banco de Chili, Chili.....	958 66
Banco Aleman Transatlantico, Chili.....	6,197 15
Banco International, Chili.....	7,969 30

Total carried out..... 49,105 68

Total.....\$6,757,997 04

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

OTHER ASSETS.

Interest due	\$	71,750 89
do accrued		109,597 97
Total	\$	181,348 86
Rents due.....	\$	3,485 45
do accrued.....		2,463 24
Total		5,948 69
Net amount of uncollected and deferred premiums on new business, \$138,349.80; on renewals, \$238,727.05.....		377,076 85
Total assets		\$7,322,371 44

LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$204,097.68).....		
	\$6,861,271 34	
Deduct net value of policies reinsured in other companies.....		4,518 36
Net reinsurance reserve		\$6,856,752 98
Claims for death losses reported but not proved.....	\$	60,139 33
do adjusted but waiting discharge		44,228 62
do resisted—in suit (but accrued in previous years).....		1,500 00
do matured endowments adjusted but waiting discharge		2,261 41
Total outstanding claims		108,129 36
Present value of death claims payable by instalments not yet due.....		2,489 91
Amount of bonuses to policy-holders unpaid		24,675 33
Amount of dividends to stockholders, due 3rd January, 1898....		7,875 00
Deposit to meet maturing debentures.....		1,985 59
Sundry debts		6,084 38
Total liabilities—Life Department		\$7,007,992 55
Liabilities—Accident Department.....		158 76
Total liabilities (exclusive of capital stock)		\$7,008,151 31
Surplus on policy-holders' account		\$ 314,220 13

*On the basis of the Institute of Actuaries' H. M. Table, with 4 per cent interest. The reserve according to the Institute of Actuaries' H. M. Table with 4½ per cent interest is \$6,482,701.13.

SUN LIFE—Continued.

INCOME DURING THE YEAR.

(Life Department.)

Gross cash received for premiums (including those paid by policy loans).	\$1,586,033	67
Premium obligations taken in part payment of premiums.....	33	50
Premiums paid by dividends.....	161,612	79
Cash received for annuities	62,015	58
Total	\$1,809,695	54
Deduct premiums paid to other companies for reinsurance	1,083	12
Premium income—Ordinary Department.....	\$1,808,612	42
do Thrift Department	42,545	38
Total premium income	\$1,851,157	80
Amount received for interest	286,059	75
Amount received for rents (after deducting taxes and repairs).....	11,677	19
Total income—Life Department.....	\$2,148,894	74
Received for increased capital.....	\$ 30,000	00
do premium on stock	60,000	00
Total	90,000	00
Total income during the year	\$2,238,894	74

EXPENDITURE DURING THE YEAR.

(Life Department.)

Cash paid for death claims (incurred in previous years, \$52,734.71).....	\$ 357,216	18
Bonus and guarantee additions	8,485	25
Total	\$ 365,701	43
Deduct amount received from other companies for reinsured death claims	5,000	00
Net cash paid for death claims	\$ 360,701	43
Cash paid for matured endowments (including bonus additions, \$8,912.61),	102,972	94
Net amount paid for death claims and matured endowments	\$ 463,674	37
Cash paid to annuitants	14,400	46
Cash paid for surrendered policies	83,566	71
Cash paid for surrendered bonuses.....	1,706	06
Cash dividends applied in payment of premiums	161,612	79
Cash dividends paid policy-holders.....	29,383	56
Cash paid for interest or dividends to stockholders.....	10,312	50
Commissions, salaries or other expenses of officials.....	423,051	83
Taxes, licenses, &c.....	6,445	57
All other expenses, viz. :—		
Postage and sundries, \$12,862.94; advertising, \$6,694.31; printing and stationery, \$17,167.62; rents, \$18,401.85; heating, water and light, \$1,290.23; medical fees, \$33,231.77; law costs, \$3,580.26; furniture, \$4,612.33; special expense in establishing thrift department, \$60,526.54.....		158,367 85
Total expenditure—Life Department.. ..	\$1,352,521	70

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 1,240 10
Premium obligations received during the year	74 59
	\$ 1,314 69
Total deductions (redeemed in cash).....	210 00
	\$ 1,104 69

MISCELLANEOUS.

Number of new policies reported during the year as taken and actually paid for in cash	15,136
Amount of said policies	\$10,561,269 73
Number of policies become claims during the year (including 75 matured endowments).....	380
Amount of said claims (including matured endowments, \$104,950.82 and bonus additions, \$16,714.72).....	528,447 01
Amount of above claims reinsured in other licensed companies	\$5,000
Number of policies in force at date..	39,158
Amount of said policies.....	\$44,391,617 64
Bonus additions thereon.....	592,179 15
Total..	\$44,983,796 79
Amount of said policies reinsured in other licensed companies.....	21,550 00
Net amount of policies in force at 31st December, 1897.....	\$44,962,246 79

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death (including bonus additions, \$7,598.91).... ..	305	\$ 423,496 19
2. By maturity (including bonus additions, \$9,115.81) ..	75	104,950 82
3. By expiry.....	8	44,595 59
4. By surrender (including bonus additions, \$14,097.68) (For which cash value has been paid, \$82,964.52.)	359	561,974 72
5. By surrender, 187 policies for \$361,777.50 (including bonus additions, \$2,963.79). (For which paid-up policies have been granted to amount of \$92,230.41.)		
Difference of amounts carried out		272,510 88
6. By lapse (including bonus additions, \$6,582.56).....	3,788	2,498,877 93
Total (including bonus additions, \$40,358.75)...	4,535	\$ 3,906,406 13

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$386,945.81).....	26,840	\$ 38,196,890 92
Policies issued during the year, ordinary	7,606	12,521,394 19
Policies issued during the year, thrift.....	16,528	1,896,706 91
Bonuses added during the year.....		244,384 83
Policies increased during the year.....		23,090 49
Policies revived (including bonus additions, \$2,034.66).....	109	156,653 83
Policies terminated as above and by change to paid-up policies (including bonus additions, \$40,358.75).....	4,722	3,998,636 54

SUN LIFE—Continued.

MISCELLANEOUS—Concluded.

	No.	Amount.
Policies terminated by reduction (including bonus additions, \$827.40).....		\$ 645,227 72
Policies not taken.....	7,203	3,411,460 12
Gross policies in force at date of statement (including bonus additions, \$592,179.15) ordinary.....	27,046	43,562,078 15
Gross policies in force at date of statement, thrift.....	12,112	1,421,718 64

Number of insured lives at beginning of year (estimated).....	24,598
Number of new insurers during the year (estimated).....	21,892
Number of deaths during the year among insured.....	266
Number of insured whose policies have been terminated during the year otherwise than by death.....	11,659
Number of insured lives at date of statement (estimated).....	34,565

Statement of number of lives and amount of policies in force in Canada at 31st December, 1897, at ages grouped as under:—

	No.	*Amount Insured.
Ages 5 years and under.....	2,227	\$ 131,981 75
Ages between 5 and 10 years.....	1,605	104,862 15

Claims paid during 1897 on lives:—

	No.	Face Value of Policy.	Amount Paid.
Ages 5 years and under.....	50	\$ 2,596 77	\$ 650 62
Ages between 5 and 10 years.....	6	207 50	197 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserves on policies.....	\$ 1,659,012 75
Death claims outstanding.....	41,509 07
Total liability outside of Canada.....	\$ 1,700,521 82

INCOME OUTSIDE OF CANADA.

Premiums.....	\$ 685,970 50
Less reinsurances.....	1,008 76
Net premium income.....	\$ 684,961 74
Annuities.....	36,451 88
Net income outside of Canada.....	\$ 721,413 62

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life, Endowment, etc., the assurance does not come into full force until the age of 13 years. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

Department of Finance—Insurance Branch.

SUN LIFE—*Concluded.*

EXPENDITURE OUTSIDE OF CANADA.

Death claims paid during the year.....	\$	139,289 51
Paid for matured endowments (including bonus additions, \$3,818.26)		28,535 95
Paid for surrendered policies and bonuses and profits.		43,697 46
Annuities.....		9,809 49
Medical fees.....		20,595 19
Total.....	\$	241,927 60

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada and actually paid for in cash.....	6,582	
Amount of said policies.....		\$ 6,243,978 13
Number of policies become claims during the year.	101	
Amount of said claims.....		176,850 32
Number of policies in force at date.....	12,381	
Amount of said policies.....	\$ 16,800,783 00	
Bonus additions thereon.....	107,224 82	
Total.....	\$ 16,908,007 82	
Amount of said policies reinsured.....	15,000 00	
Net amount of policies in force at 31st December, 1897....		16,893,007 82

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$74,421.54) ..	5,764	\$ 11,377,274 07
Policies issued during the year.....	9,707	8,922,588 06
Revived (including bonus additions, \$845.66).....	12	22,583 33
Increased during the year.....		8,631 65
Bonuses added during the year.....		43,780 07
Transfers.....	67	819,500 00
Total.....	15,550	\$ 21,194,357 18

	No.	Amount.
Policies terminated by death (including bonus additions, \$2,323.91).....	89	\$ 153,547 52
Policies cancelled by surrender (including bonus additions, \$3,151.18).....	83	123,399 16
Policies cancelled by paid-up policies (including bonus additions, \$1,059.39).....	55	107,336 89
Policies terminated by maturity (including bonus additions, \$3,983.11)	12	29,609 82
Policies terminated by lapse (including bonus additions, \$477.46).....	841	1,176,519 63
Policies not taken	2,089	2,077,084 73
Policies terminated by reduction.		612,322 72
Policies terminated by expiry.....		6,528 89
Total.....	3,169	\$ 4,286,349 36

Policies in force at end of year (including bonus additions, \$107,224.82)	12,381	\$ 16,908,007 82
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THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF
NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HON. GEO. W. ROSS.
Secretary—JAMES G. BEGG.

Manager and Chief Agent—
HENRY SUTHERLAND.

Head Office—Toronto.

(Incorporated, 19th April, 1884, by 47 Vic., cap. 97. Commenced business in
Canada, 1st April, 1886.)

CAPITAL.

Amount of guarantee capital authorized.....	\$1,000,000 00
Amount subscribed for	100,000 00
Amount paid up in cash.....	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 163,046 00
Amount of loans made to policy-holders on the company's policies and assigned as collaterals.....	29,976 02
Debentures owned by the company, viz:—	

	Par Value.	Market Value.
Town of Whitby debentures.....	\$ 5,292 19	\$ 6,048 68
do Brampton do	12,345 14	13,863 17
City of St. Catharines do	3,000 00	3,225 00
Welland County do	3,613 00	3,677 84
St. Mary's do	1,436 92	1,544 98
Port Arthur do	3,250 00	3,491 40
Napanee do	8,000 00	8,649 80
Toronto do	390 00	405 79
Township of York do	26,267 82	28,859 54
Burk's Falls do	2,000 00	2,414 20
Town of Lethbridge do	5,714 29	5,981 13
do Milton do	4,956 90	5,382 86
Fort Erie do	8,328 90	8,921 73
Pembroke do	16,817 10	17,937 09
Waterford do	2,242 75	2,306 04
Machar Township do	1,498 09	1,725 35
North Toronto do	9,796 00	10,241 28
Palmerston do	10,000 00	11,372 00
Hinsworth Township do	962 87	1,038 75
Bowmanville do	10,121 62	11,260 68
Central Canada Loan and Savings Co	20,000 00	20,107 00
Hastings' Loan and Investment Society	54,466 66	55,597 44
Brandon debentures.....	25,000 00	27,330 02
Chesley do	15,000 00	15,465 98
	<u>\$ 250,500 25</u>	<u>\$ 266,847 75</u>

Carried out at market value	266,847 75
Cash at head office.....	240 09
Cash in banks, viz:—	
Imperial Bank current account.....	\$ 41,795 51
" special account	2,117 27
Central Canada Loan and Savings Co.....	5,875 94
	<u>49,788 72</u>
Agents' ledger balances	2,376 11
Office furniture	1,570 00
Sureties' bonds (secured)	2,124 78
Total.....	<u>\$ 515,969 47</u>

Department of Finance—Insurance Branch.

THE TEMPERANCE AND GENERAL LIFE—Continued.

OTHER ASSETS.

Interest accrued.....	\$ 6,117 81
Net amount of uncollected and deferred premiums on new business, \$12,949.49; on renewals, \$39,154.73.....	52,104 22
Gross assets.....	\$ 574,191 50

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 465,814 77
Deduct value of policies reinsured in other companies	372 95
Net reinsurance reserve.....	\$ 465,441 82
Claims for death losses unadjusted but not resisted.....	3,000 00
Premiums paid in advance.....	656 31
Medical fees	1,406 00
Allotted surplus.....	3,636 48
Total liabilities	\$ 474,140 61
Surplus on policy-holders' account	\$ 100,050 89

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 171,944 68
Premiums paid by dividends.....	1,898 07
Cash received for annuities	2,436 00
Total.....	\$ 176,278 75
Deduct premiums paid to other companies	1,401 51
Total premium income.....	\$ 174,877 24
Amount received for interest	20,284 74
Total income.....	\$ 195,161 98

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 37,177 35
Cash paid for matured endowments	7,500 00
Net amount paid for death claims and matured endowments	\$ 44,677 35
Cash paid for surrendered policies.....	6,308 46
Cash dividends applied in payment of premiums.....	1,898 07
Cash paid to stockholders for interest or dividends (5 per cent).....	3,000 00
Cash dividends paid to policy-holders	2,966 63
Commissions, salaries and other expenses of officials and agents	50,889 65
Taxes, licenses, fees or fines.....	907 12
Miscellaneous payments, viz.:—	
Medical fees, \$6,036; advertising, \$1,833.56; printing and stationery, \$2,474.76; postage, expressage, telegrams, exchange, &c., \$2,128.13; travelling expenses, \$3,814.39; rents, \$1,713; sundry expenses, \$745.98; solicitors' charges, \$671.67	19,417 49
Total expenditure.....	\$ 130,064 77

*Reserve based on H. M. Mortality Table, Institute of Actuaries' G.B., with 4½ p.c. interest and an addition was made sufficient, it is estimated to cover a 4 per cent valuation for all policies issued in 1897.

THE TEMPERANCE AND GENERAL LIFE—*Concluded.*

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	1,605	
Amount of said policies		\$1,790,650 00
Amount of said policies reinsured in other licensed companies in Canada		4,000 00
Number of policies become claims during the year	35	
Amount of said claims		48,143 00
Number of policies in force in Canada at date	6,314	
Amount of said policies		\$7,260,786 00
Amount of said policies reinsured in other licensed companies in Canada		74,500 00
Net amount in force at 31st December, 1897		<u>7,186,286 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	25	\$ 40,643 00
2. By maturity	10	7,500 00
3. By surrender	35	45,200 00
(For which cash value has been paid, \$6,308.46.)		
4. By surrender, \$132,725. (For which paid-up policies have been issued to amount of \$13,508.50.) Difference of amounts carried out		119,216 50
5. By lapse	914	1,081,750 00
6. Reduction on eleven policies		11,000 00
Total	<u>984</u>	<u>\$1,305,309 50</u>

	No.	Amount.
Policies in force at beginning of year	5,685	\$6,759,711 51
Policies revived during the year	8	15,734 00
Policies issued during the year	1,633	1,820,650 00
Terminated as above	984	1,305,309 50
Policies not taken	28	30,000 00
Policies in force at date of statement	<u>6,314</u>	<u>7,260,786 00</u>

Number of insured lives at beginning of year	5,372
Number of new insurers during the year	1,529
Number of deaths during the year among the insured	24
Number of insurers whose policies have been terminated during the year otherwise than by death	959
Number of insured lives at date of statement	<u>5,917</u>

Department of Finance—Insurance Branch.

THE TRAVELERS INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JAMES G. BATTERSON.

Secretary—GEORGE ELLIS.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS.

Head Office in Canada—Montreal, P.Q.

(Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$1,000,000 00

ASSETS IN CANADA.

Real estate in Canada owned (improved property, Stanstead, Que.)\$ 2,711 77

Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens 233,200 00

Bonds, stocks and debentures in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation school bonds	\$ 13,000 00	\$ 15,080 00
do Harbour bonds	35,000 00	39,525 00
do 4 per cent loan of 1895	4,500 00	4,635 00
St. Thomas debentures	30,000 00	33,900 00
Paris, Ont. do	8,000 00	8,960 00
Coaticook do	25,000 00	27,000 00
Sherbrooke do	30,000 00	33,000 00
Parkdale do	10,000 00	12,300 00
Canadian Pacific Railway bonds.....	50,000 00	53,500 00
City of Quebec debentures	50,000 00	52,000 00
Province of Manitoba debentures	74,946 67	84,689 73
City of Winnipeg do	75,000 00	79,750 00
Port Hope, Ont. do	60,000 00	60,600 00
Guelph, Ont. do	73,000 00	83,220 00
Brantford, Ont. do	55,000 00	55,000 00
Vancouver, B.C. do	10,000 00	11,300 00
St. Hyacinthe, Que. do	10,000 00	10,450 00
Stratford, Ont. do	10,500 00	11,445 00
Hull, Que. do	10,000 00	10,000 00
Sault Ste. Marie, Ont. do	50,000 00	50,500 00
Toronto do	50,000 00	50,500 00
Victoria, B.C. do	12,500 00	14,000 00
Province of Quebec do	48,666 67	50,613 33
Port Arthur do	43,000 00	43,000 00
Iberville, P.Q. do	10,000 00	10,300 00

Total par and market values..... \$848,113 34 \$905,268 06

Carried out at market value..... 905,268 06

*Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals 88,118 71

Interest accrued..... 19,888 93

†Gross premiums due and uncollected on Canadian policies in force..... \$ 19,978 22

§Gross deferred premiums on same 15,289 76

Total outstanding and deferred premiums \$ 35,267 98

Deduct cost of collection at 10 per cent. 3,526 80

Net outstanding and deferred premiums 31,741 18

Total assets in Canada \$1,280,928 65

*Of which \$61,358.71 is on policies issued since 31st March, 1878.

†Of this amount \$19,675.81 belongs to policies issued since 31st March, 1878.

§Of this amount \$14,569.36 belongs to policies issued since 31st March, 1878.

TRAVELERS—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 396,866 00
Claims for death losses, unadjusted but not resisted	1,750 00
Total liabilities in respect of said policies in Canada	\$ 398,616 00

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force	\$ 824,508 00
Claims for death losses unadjusted but not resisted	1,000 00
Present value of death claims payable by instalments	6,084 60
Claims for matured endowments unadjusted but not resisted	1,000 00
Total net liabilities in respect of said policies in Canada..	\$ 832,592 60
Total net liabilities to all policy-holders in Canada....	\$1,231,208 60

INCOME IN CANADA.

Cash received for premiums	\$ 137,579 23
Interest or dividends on stocks, &c.....	41,903 98
Interest on loans on Canadian policies	5,113 15
Interest on mortgages	4,208 70
Total income in Canada.....	\$ 188,805 06

EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz. :—	
On account of death claims (\$8,244 of which accrued in previous years) ..	\$ 40,918 98
On account of matured endowments	29,750 00
Net amount paid on account of claims.....	\$ 70,668 98
Cash paid to annuitants.....	.66 44
Amount paid for surrendered policies	42,961 96
Total net amount paid to policy-holders in Canada.....	\$ 113,797 38
Cash paid for commissions.....	19,048 72
Amount paid for licenses, taxes, &c	1,059 30
Surgeon's fees	713 00
Exchange.....	135 64
Total expenditure in Canada.....	\$ 134,754 04

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	153
Amount of said policies.....	\$ 562,925 00
Number of policies become claims in Canada during the year	55
Amount of said claims.....	71,249 00
Number of policies in force at date ..	2,733
Total net amount in force at 31st December, 1897.....	5,213,994 00

*Reserve at $4\frac{1}{2}$ per cent, Institute of Actuaries' H. M. Table.

Department of Finance—Insurance Branch.

TRAVELERS—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	29	\$ 40,499 00
2. By maturity.....	26	30,750 00
3. By expiry.....	18	23,000 00
4. By surrender	71	131,321 00
(For which cash has been paid \$42,961.96.)		
5. By surrender \$27,150. (For which paid up policies have been granted to amount of \$5,245.)		
Difference of amounts carried out.....		21,905 00
6. By lapse.....	84	334,564 00
Total.....	228	\$ 582,039 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,808	\$5,234,108 00
Policies issued during the year	153	562,925 00
Policies terminated as above.....	228	582,039 00
Policies in force at date of statement..	2,733	5,214,994 00

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	1,957	\$4,316,133 00
Policies issued during the year.....	153	562,925 00
Policies terminated as above	171	520,410 00
Policies in force at date of statement.....	1,939	4,357,648 00

Number of lives insured.—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Life Department.

INCOME DURING THE YEAR 1897.

Cash received for premiums, less reinsurance.....	\$2,463,488 50
Cash received from interest.....	733,977 97
Cash received for rents	86,111 16
Total income.....	\$ 3,283,577 63

DISBURSEMENTS DURING THE YEAR 1897.

Amount paid for losses and matured endowments.....	\$ 892,616 79
Amount paid to annuitants.....	15,072 27
Cash paid for surrendered policies.....	317,528 26
Surrender values applied to pay running premiums	8,902 89
Interest or dividends paid stockholders	50,000 00
Commission to agents.....	266,369 51

TRAVELERS—*Concluded.*DISBURSEMENTS DURING THE YEAR—*Concluded.*

Salaries and allowances to managers and agents.....	\$ 45,400 31
Medical examiners' fees.....	20,948 90
Salaries of officers and office employees.....	65,105 57
Taxes, licenses and insurance department fees	62,228 32
Rent.....	17,381 74
All other expenditure.....	284,591 35
Total disbursements.....	\$ 2,046,145 91

ASSETS.

Book value of real estate, exclusive of all encumbrances... ..	\$ 1,841,527 59
Loans on mortgaged real estate	5,906,610 72
Loans secured by pledge of bonds, stocks or other collaterals.....	945,400 94
Loans to policy-holders on the company's policies assigned as collaterals	1,106,580 51
Book value of bonds and stocks owned.....	7,247,660 71
Cash on hand and in banks.....	1,097,545 02
Total net or ledger assets.....	\$ 18,145,325 49

OTHER ASSETS.

Interest accrued but not yet due	192,672 29
Market value of real estate over book value.....	152,937 72
Net amount of uncollected and deferred premiums.....	528,438 94
Market value of bonds and stocks over book value	7,538 30
Total assets as per books of the company	\$ 19,026,912 74

LIABILITIES.

Net reinsurance reserve (Actuaries' Table of Mortality, 4 per cent). \$	16,650,062 00
Present value of amounts not yet due on matured instalment policies.	426,288 00
Total policy claims	77,627 40
Premiums paid in advance.....	25,330 58
Salaries, rents, etc.....	25,000 00
Total liabilities.....	\$ 17,204,307 98
Gross surplus on policy-holders' account.	\$ 1,822,604 76

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year.....	5,193
Amount of said policies.....	\$ 14,224,798 00
Number of policies terminated during the year.....	4,321
Amount of said policies.....	12,885,526 00
Number of policies in force at date.....	34,440
Amount of said policies.....	91,882,210 00

Department of Finance—Insurance Branch.

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—FRED. E. RICHARDS. | *Secretary*—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MOBIN.

Head Office in Canada—Montreal.

(Incorporated, 17th July, 1848; license issued in Canada, 19th October, 1868.)

NO CAPITAL.

ASSETS IN CANADA.

*Loans to Canadian policy-holders on the company's policies.....	\$	2,417 50
*Premium obligations on Canadian policies in force.....		5,368 00
Bonds deposited with the Receiver General, viz. :—		
Province of Ontario annuities.....	\$	368,602 91
Montreal Harbour 4 per cent bonds.....		30,000 00
Province of New Brunswick 4 per cent bonds		100,000 00
United States bonds (par value, \$85,000)		109,225 00
Carried out at market value.....		607,827 91
Cash in banks in Canada, viz. :—		
Dominion Bank, Toronto	\$	11,279 10
Bank of Montreal, Montreal		744 87
do do Winnipeg		277 43
Bank of British North America, St. John, N.B.		856 28
do do Vancouver, B.C.		929 61
Merchants' Bank of Halifax, Charlottetown, P.E.I.		151 30
Quebec Bank, Quebec		42 56
La Banque Jacques Cartier, Fraserville		183 32
Total cash in banks in Canada.....		14,464 47
Interest due	\$	203 40
do accrued		1,987 74
Total carried out.....		2,191 14
Gross premiums due and uncollected on Canadian policies in force	\$	12,385 85
Gross deferred premiums on same		9,306 56
Total outstanding and deferred premiums	\$	21,692 41
Deduct cost of collection at 20 per cent		4,338 48
†Net outstanding and deferred premiums.....		17,353 93
Forborne premiums		308 05
Total assets in Canada	\$	649,931 00

*Of these amounts \$7,785.50 belongs to policies issued since 31st March, 1878.

†Of this amount \$16,457.72 belongs to policies issued since 31st March, 1878.

UNION MUTUAL LIFE—Continued.

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	286,500 00
Claims for death losses—unadjusted but not resisted (\$500 accrued prior to 1897).....	\$	13,185 48
Claims for matured endowments—due and unpaid (\$2,720.94 of which accrued prior to 1897).....		2,803 71
Total.....		15,989 19
Dividends or bonuses to Canadian policy-holders due and unpaid.....		83 63
Agents' Ledger balances (credit).....		69 14
Total net liabilities in respect of said policies in Canada.	\$	302,641 96

(Under policies issued subsequent to 31st March, 1878.)

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	527,200 00
Deduct reserve on policies reinsured in other licensed companies in Canada ..		490 00
Net reinsurance reserve		526,710 00
Claims for death losses:—		
Adjusted but not due	\$	1,305 00
Unadjusted but not resisted		5,089 00
Total claims for death losses.....		6,394 00
Claims for matured endowment due and unpaid (accrued prior to 1897)		136 90
Dividends or bonuses to Canadian policy-holders—due and unpaid.....		198 69
Premiums paid in advance.		186 48
Total net liabilities in respect of said policies in Canada.	\$	533,626 07
Total liabilities in Canada.. . . .	\$	836,268 03

INCOME IN CANADA.

Gross cash received for premiums during the year on life policies in Canada.	\$	114,024 83
Premium obligations and policy loans taken during the year in part payment of premiums in Canada.....		10,208 97
Premiums paid by dividends.....		5,214 33
Total.....	\$	129,448 13
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada.....		233 99
Total net premium income in Canada	\$	129,214 14
Interest or dividends on stock.....		20,351 78
All other income (interest on premium notes, discount on endowments, &c.).....		680 24
Total income in Canada.....	\$	150,246 16

*Eased on American Experience Table, 4½ per cent.

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$1,429.00 accrued previous to 1897).....	\$ 44,200 95
Premium obligation used in payment of same.....	442 00
Total	\$ 44,642 95
Cash paid for matured and discounted endowments.....	\$ 35,575 26
Premium obligations used in payment of same.....	824 00
Total.....	36,399 26
Total death claims and matured and discounted endowments.....	\$ 81,042 21
Cash paid for matured instalment policies	53 16
Cash paid for surrendered policies.....	5,672 96
Premium obligations voided by lapse.....	947 12
Cash dividends paid to Canadian policy-holders.....	169 77
Cash dividends applied in payment of premiums in Canada.....	5,082 94
Premium obligations used in payment of dividends to policy-holders...	124 00
Total paid to policy-holders in Canada.	\$ 93,092 16
Commissions, salaries and other expenses of officials in Canada.....	26,674 60
Taxes, licenses, fees or fines in Canada.....	1,869 85
Miscellaneous payments, viz.:—	
Rent, \$725.25; advertising, \$332.70; printing, &c., \$129.25; exchange, &c., \$345.23; medical fees, \$1,975.00; furniture and fixtures, \$511.11; sundry expenses, \$310.59.....	4,329 13
Total expenditure in Canada.	\$ 125,965 74

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 6,651 00
Premium obligations received during the year.. ..	107 00
Total	\$ 6,758 00
Deductions during the year, viz.:—	
Amount of obligations used in payment of claims.....	\$ 1,266 00
do used in payment of dividends to policy-holders...	124 00
Total deductions	1,390 00
Balance—note assets at end of year	\$ 5,368 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	450
Amount of said policies	\$ 641,718 00
Number of policies become claims in Canada during the year...	70
Amount of said claims	100,726 59
Number of policies in force in Canada at date.....	2,989
Amount of said policies.....	\$4,693,503 00
Bonus additions.....	81,471 18
Total	\$4,774,974 18
Deduct policies reinsured in other licensed companies in Canada.....	15,000 00
Net amount in force at 31st December, 1897.....	4,759,974 18

UNION MUTUAL LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$892.40).....	34	\$ 64,310 40
2. By maturity and discount (including bonus additions, \$1,500.80)	36	36,416 19
3. By expiry	72	124,000 00
4. By surrender (including bonus additions, \$1,870.78)..... (For which cash value has been paid, \$3,686.13.)	9	11,026 78
5. By surrender, \$15,000. (For which paid up policies have been granted to amount of \$3,729.)		
Difference of amounts carried out		11,271 00
6. By lapse	201	268,140 00
Total (including bonus additions, \$4,263.98)	352	\$ 515,164 37

	No.	Amount.
Policies in force at beginning of year (including bonus ad- ditions, \$74,571.23)	2,888	\$4,637,384 23
Policies issued during the year	503	740,667 00
Bonuses added during the year		13,694 13
Policies terminated as above and by change to paid-up policies (including bonus additions, \$4,263.98)	352	518,893 37
Policies decreased		15,921 61
Policies not taken	50	79,426 00
Mortuary dividend		2,530 20
Policies in force at date of statement (including bonus additions, \$81,471.18)	2,989	4,774,974 18

Details of Policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$63,811.19)	2,401	\$3,851,136 19
Policies issued during the year	503	740,667 00
Bonuses added during the year		12,662 16
Policies terminated as above and by change to paid-up policies (including bonus additions, \$3,272.06)	313	444,460 28
Policies not taken	50	79,426 00
Policies decreased		10,696 78
Mortuary dividend		2,530 20
Policies in force at date of statement (including bonus additions, \$70,671.09)	2,541	4,067,352 09

No return of number of insured lives.

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME.

Total premium income	\$1,182,965 15
Cash received for interest and dividends	296,580 79
Cash received for rents	21,793 65
Profit on sale or maturity of securities	24,290 57
Total income	\$1,525,630 16

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments. \$	697,828 11
Cash paid to annuitants	488 33
Cash paid for surrendered policies ..	42,840 69
Premium and collateral loan notes voided by lapse	19,932 48
Surrender values applied in payment of running premiums	5,566 96
Surrender values applied to purchase paid-up insurance and annuities.	29,908 41
Cash dividends paid to policy-holders, \$5,839.44; same applied in pay- ment of running premiums, \$10,333.55; applied to purchase paid- up additions and annuities, \$20,678.87.	36,851 86
Commission to agents.	177,380 16
Salaries and allowances to managers and agents.....	97,986 09
Medical examiners' fees	26,562 38
Salaries of officers and office employees.....	59,927 13
Taxes, licenses and insurance department fees	35,198 77
Rent.....	17,673 75
Commuting commissions	3,643 06
General expenses	65,887 56
Total disbursements	\$1,317,675 74

ASSETS.

Value of real estate, exclusive of all encumbrances.....	\$ 813,536 83
Loans on bonds and mortgages (first liens) on real estate.....	1,399,200 98
Loans secured by pledge of bonds, stocks or other collaterals	716,652 73
Cash loans on company's policies assigned as collaterals.....	16,325 00
Premium notes, loans or liens on policies in force	206,714 29
Book value of bonds and stocks owned.....	3,639,300 53
Cash on hand and in banks.....	35,735 41
Bills receivable.....	17,629 13
Agents' debit balances (net).....	7,566 81
Cash in transit (since received).....	7,729 64
Total net or ledger assets.....	\$6,860,391 35

OTHER ASSETS.

Interest due and accrued.....	71,803 28
Rents accrued.....	2,138 61
Market value of bonds and stocks over book value.....	116,654 86
Forborne premiums to be deducted in settlement of policy claims	925 60
Net amount of uncollected and deferred premiums.....	184,642 05
Total assets.....	\$7,236,555 75
Less items not admitted.....	23,340 56
Total assets, less items not admitted.....	\$7,213,215 19

UNION MUTUAL LIFE—*Concluded.*

LIABILITIES.

Net reinsurance reserve, Actuaries Table of Mortality, 4 per cent interest	\$6,566,631 00
Present value of amounts not yet due on matured Instalment Policies.	9,123 07
Total policy claims.....	106,550 50
Premiums paid in advance.....	1,512 27
Unpaid dividends due to policy-holders.....	3,179 82
Sundry.....	1,238 00
	<hr/>
Total liabilities.	\$6,688,234 66
	<hr/>
Gross surplus on policy-holders' account.....	\$ 548,321 09
	<hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	5,920
Amount of said policies.....	\$8,125,901 00
Number of policies terminated.....	4,449
Amount of said policies.....	7,329,444 81
Number of policies in force.....	24,449
Amount of said policies.....	39,943,375 07
	<hr/>

Department of Finance—Insurance Branch.

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—GEO. H. BURFORD.

Secretary—C. P. FRALEIGH.

Principal Office—

261-263 Broadway, New York City.

Attorney and Chief Agent in Canada—

LEWIS A. STEWART.

Head Office in Canada—Toronto, Ont.

(Incorporated, February, 1850. License issued in Canada, 8th August, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 440,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals and premium obligations on Canadian policies in force.....\$ 8,366 56

Stocks and bonds, in deposit with the Receiver General, viz. :—

	Par Value.	Market Value.
United States 4 per cent registered bonds.....	\$ 40,000 00	\$ 45,000 00
District of Columbia 3 '65 registered bonds.....	60,000 00	68,700 00
Province of New Brunswick debentures.....	20,000 00	21,200 00
City of Quebec 4 per cent coupon bonds.....	25,000 00	26,000 00
Total.....	<u>\$ 145,000 00</u>	<u>\$ 160,900 00</u>

Total value of stocks and bonds carried out at market value..... 160,900 00

Interest accrued on policy loans..... 1,630 16

Gross premiums due and uncollected on Canadian policies in force.....\$ 5,956 91

Gross deferred premiums on same..... 3,506 99

Total outstanding and deferred premiums.....\$ 9,463 90

Deduct cost of collection at 10 per cent..... 946 39

Net outstanding and deferred premiums.... 8,517 51

Total assets in Canada.....\$ 179,414 23

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....\$ 170,827 09

Claims for death losses, unadjusted, but not resisted..... 5,000 00

Total liabilities in Canada.....\$ 175,827 09

*Based on Institute of Actuaries' H. M. Table, with interest at 4½ per cent. Computed by the Department.

UNITED STATES LIFE—Continued.

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	43,477	45
Amount received for interest on bonds		1,800	00
Interest on policy loans.....		368	96
Total income in Canada during the year....	\$	45,646	41

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada.....	\$	26,000	00
do matured endowments in Canada.....		2,500	00
Amount paid during the year on account of death claims and matured endowments in Canada (\$6,000 of which accrued in previous years)\$		28,500	00
Cash paid for surrendered policies		275	00
Total net amount paid to policy-holders in Canada...\$		28,775	00
Cash paid for salaries, commissions and other expenses of officials in Canada.....		8,936	12
Cash paid for licenses, taxes, fees or fines in Canada.....		1,136	85
Miscellaneous payments, viz.:—Exchange, express, &c., \$225.92; rents, \$725; miscellaneous, \$1,062.06... ..		2,012	98
Total expenditure.....	\$	40,860	95

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	114
Amount of said policies.....	\$ 178,260 00
Number of policies become claims in Canada during the year ..	13
Amount of said claims.....	27,500 00
Number of policies in force in Canada at date.....	840
Amount of said policies.....	1,459,931 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	12	\$ 25,000 00
2. By maturity	1	2,500 00
3. By surrender (for which cash value has been paid, \$275)	1	2,000 00
4. By surrender \$7,000 (for which paid up policies have been granted to amount of \$2,760). Difference of amounts carried out.....		4,240 00
5. By lapse (by forfeiture).....	118	187,260 00
Total	132	\$ 221,000 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	812	\$1,427,680 00
Policies issued revived, etc., during the year in Canada.....	180	353,260 00
Policies terminated as above.....	132	221,000 00
Policies not taken	20	69,000 00
Reduction to bring face value of instalment policies to commuted value.....		31,009 00
Policies in force in Canada at date of statement.....	840	1,459,931 00

Number of insured lives—No return.

Department of Finance—Insurance Branch.

UNITED STATES LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR.

Total premium income	\$1,125,847 42
Received for interest and dividends.....	331,168 96
Received for rent	12,800 34
Profit on sales of securities.....	59 01
	<u> </u>
Total income.	\$1,469,875 73

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 637,054 16
Cash paid to annuitants.....	3,307 89
Premium notes voided by lapse.....	20,138 15
Cash dividends paid policy-holders.....	70,296 59
Surrender values paid in cash.....	92,482 24
Surrender values applied to pay running premiums.....	285 50
Surrender values applied to purchase paid up insurance and annuities.	77,314 27
Cash paid stockholders for interest.....	30,800 00
Cash paid for salaries and allowances to managers and agents.....	75,811 47
Cash paid commissions to agents.....	150,278 55
Medical examiners' fees.....	16,858 00
Salaries of officers and office employees.....	60,835 03
Taxes, licenses and fees.....	21,028 48
Rent.....	24,682 24
General expenses.....	86,230 21
Losses on sales of securities.....	3,332 33
	<u> </u>
Total disbursements.....	\$1,370,735 11

ASSETS.

Cost value of real estate unencumbered	\$ 435,872 28
Loans on bonds and mortgages (first liens) on real estate.....	4,654,808 80
Loans secured by pledge of bonds, stocks or other marketable collaterals	9,345 58
Loans made in cash to policy-holders on the company's policies assigned as collaterals.....	404,856 59
Cost value of bonds and stocks owned	1,603,409 81
Cash on hand and in banks.....	61,041 24
Bills receivable	4,390 00
Agents' balances.....	21,526 67
	<u> </u>
Total net or ledger assets.....	\$7,195,250 97

OTHER ASSETS.

Interest due and accrued.....	86,252 14
Market value of real estate over cost.....	52,327 72
Market value of stocks and bonds over cost.....	98,991 52
Net amount of uncollected and deferred premiums.....	190,278 19
	<u> </u>
Total assets.....	\$7,623,100 54

UNITED STATES LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$6,803,089 00
Total unsettled claims.....	85,985 33
Premiums paid in advance.....	3,833 94
Liability on policies cancelled, upon which a surrender value may be demanded.....	3,430 50
Other liabilities.....	4,254 29
	<hr/>
Total liabilities.....	\$6,900,593 06
	<hr/>
Gross divisible surplus.....	282,507 48
	<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	2,834
Amount of said policies.....	\$6,556,270 00
Number of policies terminated during the year.....	2,835
Amount of said policies.....	6,977,892 00
Number of policies in force at date..	17,736
Amount of said policies.....	87,998,353 00
	<hr/> <hr/>

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER

INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDING 31st DECEMBER, 1897.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The London Guarantee and Accident Company (Limited).
The Manufacturers' Guarantee and Accident Insurance Company.
The Norwich and London Accident Insurance Association.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
Corneille & Sharpe (Metropolitan Plate Glass Insurance Company).
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
Boivin, Wilson and Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

BURGLARY GUARANTEE.

The Dominion Burglary Guarantee Company (Limited).

SICKNESS INSURANCE.

The Ocean Accident and Guarantee Corporation (Limited).

INLAND TRANSIT INSURANCE.

The British and Foreign Marine Insurance Co.
The Marine Insurance Company (Limited).

Department of Finance—Insurance Branch.

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—R. WILSON SMITH.

| Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, 23rd June, 1887, by 50-51 Vic., cap. 106. Commenced business in Canada, 10th September, 1888.)

CAPITAL.

Amount of capital authorized....	\$ 500,000 00
“ subscribed for.....	108,300 00
“ paid up in cash.....	<u>32,490 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures in deposit with Receiver General, viz. :—

	Par Value.	Market Value.
Town of Whitby.....	\$ 302 02	\$ 302 02
“ St. Catharines.....	12,000 00	13,140 00
“ St. Louis.....	10,000 00	10,600 00
Province of New Brunswick.....	5,000 00	5,450 00
Total par and market value.....	<u>\$ 27,302 02</u>	<u>\$ 29,492 02</u>

Carried out at market value..	\$ 29,492 02
Canada 3½ per cent inscribed stock, par value, \$37,960, market value..	40,996 80
Cash on hand at head office.....	1,055 08
Cash in Bank of Commerce.....	3,920 60
Interest due and unpaid.....	928 60
Interest accrued and unpaid.....	109 57
Agents' balances.....	1,993 99
Bills receivable, etc.....	95 16
Net premiums in course of collection (commissions deducted)...	2,760 17
Office furniture.....	547 96
Plate Glass Trust deposit.....	100 00
Total assets.....	<u>\$ 81,999 95</u>

LIABILITIES.

(1.) Liabilities in Canada.

For Accident Losses.

Net amount of losses claimed but not adjusted.....	\$ 4,118 93
Net amount of losses reported or supposed but not claimed.....	1,539 75
Present value of death claims payable by instalments (accrued in previous years).....	<u>4,900 00</u>

Total net amount of unsettled claims for accident losses. \$ 10,558 68

THE CANADA ACCIDENT—*Continued.**For Plate Glass Losses.*

Net amount of losses reported or supposed but not claimed.	\$	469 39
Total net amount of unsettled claims for plate glass losses.	\$	469 39
Reserve of unearned premiums for all outstanding accident risks		12,376 55
Reserve of unearned premiums for all outstanding plate glass risks....		9,534 92
Due and accrued for miscellaneous expenses.....		264 67
Total liabilities in Canada.....	\$	33,204 21

(2.) Liabilities in other Countries.

Net amount of accident losses claimed but not adjusted.....	\$	400 00
Total net amount of accident losses unsettled.....	\$	400 00
Total liabilities in other countries.....	\$	400 00
Total amount of liabilities in all countries (except capital stock) .	\$	33,604 21
Surplus on policy holders' account.....	\$	48,395 74

INCOME.

	In Canada.	
<i>Accident Risks—</i>		
Gross cash received for premiums.....	\$	32,581 38
Deduct reinsurance, rebate, abatement and return premiums.....		2,300 40
Net cash received for said premiums	\$	30,280 98
<i>Plate Glass Risks—</i>		
Gross cash received for premiums....	\$	7,318 61
Deduct reinsurance, rebate, &c		342 06
Net cash received for said premiums	\$	6,976 55
Total net cash received for premiums.....	\$	37,257 53
Received for interest.....		2,701 80
Total income.....	\$	39,959 33

EXPENDITURE.

	In Canada.	In other Countries.
<i>Accident Risks—</i>		
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,741.31).....	\$ 8,562 79	\$ 812 50
Net amount paid during the year for the said losses.....	\$ 8,562 79	\$ 812 50
Amount paid for losses occurring during the year.....	\$ 8,979 65	
Deduct reinsurance.....	804 08	
Net amount paid during the year for said losses.....	\$ 8,175 57	
Total net amount paid during the year for accident losses.....	\$ 16,738 36	\$ 812 50

Department of Finance—Insurance Branch.

THE CANADA ACCIDENT—*Continued.*

Plate Glass Risks—

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$171.11).....\$	148 13
Amount paid for losses occurring during the year.....	3,145 90
Total net amount paid during the year for plate glass losses.....\$	3,294 03
Total net amount paid during the year for accident and plate glass losses.....	\$ 20,844 89
Paid or allowed for commission or brokerage.....	9,122 45
Salaries, fees and all other charges of officials.....	6,639 10
Paid for taxes.....	1,429 58
Miscellaneous payments, viz.:—Printing and stationery, \$390.26; advertising, \$465.85; elevator inspection, \$62.50; rent, \$600; medical fees, \$10; postage, etc., \$628.06; general expenses, \$878.54	3,035 21
Total expenditure	\$ 41,071 23

CASH ACCOUNT.

1896.	<i>Dr.</i>	
Dec. 31. To balance on hand and in banks.....	\$	6,617 28
1897.		
Dec. 31. To income as above.....		39,959 33
Received from realization of investments.....		10,000 00
Received from other sources.....		294 55
	\$	56,871 16
1897.	<i>Cr.</i>	
Dec. 31. By Expenditure as above.....	\$	41,071 23
Investments		10,516 00
Sundry payments.....		308 25
Balance in hand and in bank.....		4,975 68
	\$	56,871 16

THE CANADA ACCIDENT—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount. \$	Premiums thereon. \$ cts.	No.	Amount. \$	Premiums thereon. \$ cts.	No.	Amount. \$	Premiums thereon. \$ cts.
<i>Accident Risks.</i>									
Gross policies in force at date of last statement	1,983	5,398,162	29,113 65	175	803,000	3,365 84	2,158	6,201,162	32,479 49
Taken during the year—new and renewed	2,195	6,462,566	32,859 15				2,195	6,462,566	32,859 15
Total	4,178	11,860,728	61,972 80	175	803,000	3,365 84	4,353	12,663,728	65,338 64
Deduct terminated	2,164	6,578,662	35,686 23	175	803,000	3,365 84	2,339	7,381,662	39,052 07
Gross in force at end of year	2,014	5,282,066	26,286 57				2,014	5,282,066	26,286 57
Deduct reinsured		339,250	1,533 46					339,250	1,533 46
Net in force at 31st December, 1897	2,014	4,922,816	24,753 11				2,014	4,922,816	24,753 11
<i>Plate Glass Risks.</i>									
Gross policies in force at date of last statement	1,249		17,596 71				1,249		17,596 71
Taken during the year			7,299 64						7,299 64
Total			24,896 35						24,896 35
Deduct terminated			6,719 97						6,719 97
Gross and net in force at 31st December, 1897	1,278		18,176 38				1,278		18,176 38

Total number of policies in force at date (accident and plate glass) 3,292
 Total net amount in force (accident) \$4,922,816 00
 Total premiums (accident and plate glass) 42,929 49

Department of Finance—Insurance Branch.

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—J. W. McRAE.

Secretary—J. P. DICKSON.

Chief Agent—A. A. HENDERSON.

Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118. Commenced business
in Canada, 27th August, 1895.)

CAPITAL.

Amount of capital authorized.....	\$ 500,000 00
do subscribed for.....	174,800 00
do paid up in cash.....	<u>34,960 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Dominion of Canada $3\frac{1}{2}$ per cent stock deposited with the Receiver General, par value	\$ 20,000 00
Cash on hand at head office	100 00
Cash in banks, viz:—	
Merchants Bank, Canada, special account.....	\$ 10,170 78
do current account.....	1,990 19
Total.....	12,160 97
Interest accrued and unpaid on stocks.....	233 33
Agents' balances.....	987 55
Bills receivable.....	322 96
Office furniture.....	1,000 00
Outstanding premiums.....	9,757 83
Sundry.....	1,000 00
Total assets.....	<u>\$ 44,570 64</u>

LIABILITIES.

Net amount of accident losses claimed but not adjusted.....	\$ 580 29
Reserve of all unearned premiums for all outstanding accident risks .	19,478 49
Total liabilities.....	<u>\$ 20,058 78</u>

INCOME.

Gross cash received for accident policies.....	\$ 38,115 05
Deduct reinsurance, rebate, abatement and return premiums	168 45
Net cash received for accident premiums	\$ 37,946 60
Received for interest on stocks, &c.....	1,068 70
Total income	<u>\$ 39,015 30</u>

THE CANADIAN RAILWAY ACCIDENT—*Concluded.*

EXPENDITURE.

Paid for losses occurring during the year.....	\$ 18,741 57
Deduct reinsurance.....	140 56
Net amount paid during the year for said losses.....	\$ 18,601 01
Amount paid in dividends.....	699 20
Commission or brokerage.....	7,213 15
Salaries, fees and all other charges of officials.....	6,381 21
Rent and taxes.....	1,137 50
Miscellaneous expenses, viz. :—	
Office furniture, \$42.00; advances to agents and others, \$562.61;	
printing and stationery, \$1,005.72; advertising, \$205.30; post-	
age and telegrams, \$244.38; general expenses, \$517.97;	
travelling expenses \$2,949.96.....	5,527 94
Total expenditure.....	\$ 39,560 01

CASH ACCOUNT.

1896.		1897.	
Dec. 31 To balance in hand and in banks.....	\$12,805 68	Dec. 31 By expenditure as above.....	\$39,560 01
1897.		Balance in hand and in banks	
Dec. 31 To income as above.....	39,015 30	at this date.....	12,260 97
	<u>\$51,820 98</u>		<u>\$51,820 98</u>

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
Policies in force gross at date of last statement.....	2,453	\$ 3,600,050	\$ 31,055 31	37	\$ 67,000	\$ 279 50	2,495	\$ 3,667,050	\$ 31,334 81
Taken during the year—new.....	3,363	6,000,400	44,014 93	77	125,500	541 00	3,440	6,125,900	44,555 93
Total.....	5,821	9,600,450	75,070 24	114	192,500	820 50	5,935	9,792,950	75,890 74
Deduct terminated (includ'g renewed)	2,710	4,016,150	33,870 25	49	89,000	372 00	2,759	4,105,150	34,242 25
Gross in force at end of year.....	3,111	5,584,300	41,199 99	65	103,500	448 50	3,176	5,687,800	41,648 49
Deduct reinsured.....	10	38,000	222 34	1	5,000	20 00	11	43,000	242 34
Gross and net in force at 31st Dec., 1897.	3,101	5,546,300	40,977 65	64	98,500	428 50	3,165	5,644,800	41,406 15

Total number of policies in force at date.....	3,165
Total net amount.....	\$5,644,800 00
Total premiums.....	41,406 15

Department of Finance—Insurance Branch.

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—LORD CLAUD HAMILTON. | *Secretary*—S. STANLEY BROWN.

Chief Agent in Canada—F. STANCLIFFE.

Principal Office—London, England. | *Head Office in Canada*—Montreal.

(Incorporated 25th October, 1880. Licensed for Accident and Guarantee business in Canada, 24th October, 1894, and commenced such business in 1895.)

CAPITAL.

Amount of joint stock capital.....	£ 1,000,000
Amount subscribed for.....	750,000
Amount paid up in cash.....	<u>150,000</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	
Canada 4 per cent reduced stock.....	\$ 39,420 00	
Canada 4 per cent 1910-35 stock.....	12,896 67	
Province of Quebec bonds.....	24,333 33	
Total.....	<u>\$ 76,650 00</u>	
Carried out at par value.....	\$ 76,650 00	
Cash at head office.....	200 00	
Cash in Bank of Montreal.....	7,335 61	
Agents' balances.....	6,866 41	
Office furniture (say).....	325 00	
Total assets in Canada.....	<u>\$ 91,377 02</u>	

LIABILITIES IN CANADA.

For Accident Losses in Canada—

Net amount of losses in Canada adjusted but not due (estimated).....	\$ 757 48
do do reported or supposed but not claimed (estimated).....	9,923 31
Total net amount of unsettled claims for accident losses in Canada.....	\$ 10,680 79
Reserve of unearned premiums upon all unexpired accident risks in Canada.....	11,332 34
Reserve of unearned premiums upon all unexpired guarantee risks in Canada.....	5,785 99
Premiums paid in advance.....	778 86
Total liabilities in Canada.....	<u>\$ 28,577 98</u>

EMPLOYERS' LIABILITY—*Continued.*

INCOME IN CANADA.

For Accident Risks in Canada—

Gross cash received for premiums	\$ 24,001 18
Deduct reinsurance, rebate, abatement and return premiums	1,858 21

Net cash received for said premiums \$ 22,142 97

For Guarantee Risks in Canada—

Gross cash received for premiums	\$ 13,208 71
Deduct reinsurance, rebate, abatement and return premiums	1,168 04

Net cash received for said premiums 12,040 67

Total income in Canada \$ 34,183 64

EXPENDITURE IN CANADA.

For Accident Risks in Canada—

Amount paid during the year for losses occurring in previous years, (which losses were estimated in the last statement at \$4,894.51)	\$ 6,072 07
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Amount paid for losses occurring during the year	6,208 46
Less savings and salvage and reinsurance	191 34

Net amount paid during the year for said losses 6,017 12

Total net amount paid for accident losses \$ 12,089 19

For Guarantee Risks in Canada—

Amount paid for losses occurring during the year	\$ 213 08
Deduct savings and salvage	100 00

Net amount paid during the year for guarantee losses 113 08

Net amount paid during the year for accident and guarantee losses \$ 12,202 27

Commission or brokerage in Canada 10,581 68

Salaries, fees and all other charges of officials in Canada 1,370 80

Taxes in Canada 965 82

Miscellaneous payments, viz. :—

Travelling expenses, \$313.20; postage, telegrams, &c., \$897.64; charges, \$36.95; rent, \$400; printing and stationery, \$492.85; legal expenses, \$158; advertising, \$19.13 2,317 77

Total expenditure in Canada \$ 27,438 34

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
<i>Accident Risks in Canada—</i>			
Policies in force at date of last statement	980	\$ 3,687,500	\$ 22,981 81
Policies taken during the year—new	398	1,582,600	12,262 01
do do renewed	587	2,342,333	12,466 11
Total	1,965	\$ 7,612,433	\$ 47,709 93
Deduct terminated	1,096	4,067,500	25,045 26
Gross in force at end of year	869	\$ 3,544,933	\$ 22,664 67
Deduct reinsured	1	10,000	40 00
Net in force at 31st December, 1897	868	\$ 3,534,933	\$ 22,624 67
<i>Guarantee Risks in Canada—</i>			
Policies in force at date of last statement	771	\$ 1,393,520	\$ 8,350 97
Policies taken during the year—new and renewed	1,678	2,259,502	12,803 29
Total	2,449	\$ 3,653 022	\$ 21,154 26
Deduct terminated	915	1,621,720	9,582 28
Gross and net in force at 31st December, 1897	1,534	\$ 2,031,302	\$ 11,571 98

Department of Finance—Insurance Branch.

EMPLOYERS' LIABILITY—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Total number of policies in force in Canada at date	2,402
Total net amount in force	\$5,566,235 00
Total premiums thereon	<u>34,196 65</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1898.

REVENUE ACCOUNT, 1ST APRIL, 1897, TO 31ST MARCH, 1898.

	£	s.	d.		£	s.	d.
Balance of last year's account	188,872	15	2	Charges against revenue of the year—			
Less dividend declared 13th May, 1897	15,000	0	0	Directors' and auditors' fees	£ 2,605	0	0
	<u>173,872</u>	<u>15</u>	<u>2</u>	Salaries and house expenses	8,724	9	3
Revenue of the year—				Rent and rates	2,010	13	5
Premiums, less bonus and returns to the assured and re- assurance	£320,386	5	10	Taxes (home and foreign)	5,648	14	1
Interest, etc	11,803	12	6	Advertising	2,598	14	3
Transfer fees	34	12	6	Books and stationery	3,907	12	7
Profit on exchange	274	17	11	Legal costs and professional fees	608	2	8
	<u>332,499</u>	<u>8</u>	<u>9</u>	Branch and agency office charges	2,865	12	5
Realized profits on investments	3,272	0	1	Postage and parcels	262	2	0
				Travelling (inspection, etc.)	3,470	4	7
				Total expenses	£ 32,731	5	3
				Commission and losses paid and outstanding	275,951	16	0
				Depreciation of furniture and repairs of buildings	1,134	4	7
				Bad debts	185	16	9
					<u>310,003</u>	<u>2</u>	<u>7</u>
				Balance of this year's account	199,641	1	5
					<u>509,644</u>	<u>4</u>	<u>0</u>

BALANCE-SHEET, 31ST MARCH, 1898.

	£	s.	d.		£	s.	d.
Shareholders' capital—				By investments—at cost—			
75,000 shares, £10 each	£750,000	0	0	Bank of Ireland stock	5,586	0	9
To capital called up—				Indian and colonial government securities	31,090	16	3
75,000 shares £2 per share	150,000	0	0	Foreign government securities	94,137	8	1
"Special reserve" (being premium on new issue of shares)	25,000	0	0	Foreign and colonial municipal securities	64,097	7	6
Outstanding liabilities, including losses and commission	96,025	18	0	Railway and other debentures and debenture stocks	131,199	13	1
Branch and agency balances	75	13	6	Railway and other preference and ordinary stocks	6,357	7	9
Amounts due to other companies	5,781	7	5	Freehold and leasehold premises	5,313	19	2
Balance of Revenue account	199,641	1	5	Loans on securities	6,165	11	9
					<u>343,948</u>	<u>4</u>	<u>4</u>
				By branch and agency balances	96,896	12	2
				Amounts due from other companies	458	6	8
				Outstanding premiums	11,627	13	2
				Interest, etc., accrued	4,266	9	0
				Furniture, fittings, etc.	1,231	10	0
				Cash at bankers	£ 18,048	11	8
				In hand	46	13	4
					<u>18,095</u>	<u>5</u>	<u>0</u>
					<u>476,524</u>	<u>0</u>	<u>4</u>

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

<p><i>Principal Office</i>— 61 Moorgate St., London, England.</p> <p><i>Head Office in Canada</i>— Cor. King and Yonge Sts., Toronto.</p> <p>(Established, A.D. 1869. Commenced business in Canada, July, 1880.)</p>	}	<p><i>Secretary</i>—E. G. LAUGHTON ANDERSON.</p> <p><i>Chief Agent in Canada</i>—A. I. HUBBARD.</p>
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CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for.	150,000 do
Amount paid up in cash	<u>75,000 do</u>

ASSETS IN CANADA.

Value of real estate in Canada held by company	\$ 450 00
Stocks and bonds in deposit with Receiver General, viz:—	

	Par value.	Market value.
Canada inscribed stock	\$53,533 33	\$56,745 32
City of Toronto debentures	19,466 67	19,466 66
Total par and market value	<u>\$73,000 00</u>	<u>\$76,211 98</u>

Carried out at market value	76,211 98
Cash at head office.....	2,812 96
Cash in Bank of Hamilton, Toronto	5,035 63
Cash in hands of agents in Canada.....	13,269 96
Office furniture	<u>1,000 00</u>

Total assets in Canada	\$ <u>98,780 53</u>
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LIABILITIES IN CANADA.

For Guarantee Losses in Canada.

Net amount claimed but not adjusted.....	\$11,311 20
Total net amount of guarantee losses unsettled.....	<u>\$11,311 20</u>

For Accident Losses in Canada.

Net amount claimed but not adjusted	\$ 2,945 35
do reported or supposed but not claimed (\$1,248.20 accrued in previous years).....	8,465 35
Total amount of accident losses unsettled.....	<u>\$11,410 70</u>

Total net amount of unsettled claims for losses in Canada. \$	22,721 90
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Reserve of unearned premiums for all outstanding risks in Canada:—

Guarantee	\$16,505 30
Accident	<u>30,689 73</u>

Total reserve.....	<u>47,195 03</u>
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Total liabilities in Canada	\$ <u>69,916 93</u>
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Department of Finance—Insurance Branch.

LONDON GUARANTEE AND ACCIDENT—Continued.

INCOME IN CANADA.

For Guarantee Risks in Canada.

Gross cash received for guarantee premiums	\$32,904 64
Deduct reinsurance, rebate, abatement and return premiums.....	664 91
Net cash received for said premiums	<u>\$32,239 73</u>

For Accident Risks in Canada:

Gross cash received for accident premiums	\$64,842 55
Deduct reinsurance, rebate, abatement and return premiums	767 33
Net cash received for said premiums	<u>\$64,075 22</u>

Total net cash received for premiums in Canada.....	\$ 96,314 95
Interest on deposit received direct in England	2,822 63
Interest on bank deposits.....	144 40
Total income in Canada	<u>\$ 99,281 98</u>

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$3,058.55)	\$ 4,232 80
Deduct recoveries and reinsurance	309 00
Net amount paid during the year for said losses	<u>\$ 3,923 80</u>
Amount paid for losses occurring during the year	\$ 4,349 78
Deduct recoveries	1,515 92
Net amount paid during the year for said losses	<u>2,833 86</u>
Total net amount paid during the year for guarantee losses	<u>\$ 6,757 66</u>

For Accident Risks in Canada.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$10,125.88)	\$ 9,362 00
Total amount paid for accident losses occurring during the year.....	20,657 63
Total net amount paid during the year for accident losses.....	<u>\$30,019 63</u>

Total net amount paid during the year for guarantee and accident losses	\$ 36,777 29
Paid for commission or brokerage in Canada	20 99 98
Paid for salaries, fees and other charges of officials in Canada.....	11,269 46
Paid for taxes in Canada	1,712 30
Miscellaneous payments, viz.:—Law costs, \$592.36; medical fees, \$121.00; printing and stationery, \$1,752.49; travelling expenses, \$2,126.82; postages and telegrams, \$1,064.14; rent, \$1,650.67; agency charges, \$227.33; elevator inspection, \$6.00; sundry expenses, \$1,339.56; advertising, \$321.50.....	9,201 87
Total expenditure in Canada.....	<u>\$ 79,260 90</u>

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>		No.	Amount.	Premiums.
Gross policies in force at date of last statement	4,667	\$ 5,084,400	\$ 30,097 33	
Taken during the year—new	1,551	1,673,564	8,379 80	
do do renewed	2,770	4,671,655	25,292 22	
Total	8,988	\$ 11,429,619	\$ 63,769 35	
Deduct terminated	4,931	5,306,090	30,758 74	
Gross and net in force at 31st Dec., 1897	4,057	\$ 6,123,529	\$ 33,010 61	
<i>Accident Risks in Canada.</i>		No.	Amount.	Premiums.
Gross policies in force at date of last statement	5,853	\$ 17,239,014	\$ 66,895 18	
Taken during the year—new	2,328	5,938,450	27,105 09	
do do renewed	2,928	9,400,216	35,000 92	
Total	11,109	\$ 32,577,680	\$ 129,001 19	
Deduct terminated	5,897	17,373,014	67,601 73	
Gross in force at end of year	5,212	\$ 15,204,666	\$ 61,399 46	
Deduct reinsured	1	5,000	20 00	
Net in force at 31st Dec., 1897	5,211	\$ 15,199,666	\$ 61,379 46	
Total number of policies in force in Canada at date	9,268			
Total net amount in force	\$21,323,195 00			
Total premiums thereon	94,390 07			

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The net income from premiums, after deducting reassurances, was £201,762 19s.

The balance of claims account, including reserve for claims then under investigation, was £98,657 5s. 10d.

The directors recommend the transfer of £3,000 to the reserve fund, which will then amount to £100,000, and the payment of a dividend (1) on the preference shares, after the rate of 5 per cent per annum, for the half-year ending 31st December, 1897; (2) on the ordinary shares of six shillings per share, making with the interim dividend paid in September eight shillings per share, free of income tax.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

EXPENDITURE.		£	s.	d.	INCOME.		£	s.	d.
To claims: Balance of account and costs and expenses re settlements	98,657	5	10	By premiums, less bonus and rebates to assured and reassurances	201,762	19	0		
To charges: Branch and agency commission, including reserves re balances, policy stamps	48,352	10	3	By interest	11,092	19	3		
To income and other taxes, home and and foreign	5,190	14	4	By profit and loss	180	17	1		
To advertising, agency extension, printing and stationery	7,083	0	1						
To rent, salaries and general law charges, directors' auditors', medical and other fees	21,982	0	9						
To postages, receipt stamps and miscellaneous charges	3,695	10	10						
To reserve fund	3,000	0	0						
To interim dividend paid									
Sept., 1897	£3,125	0	0						
To balance carried to balance sheet	21,950	13	3						
				25,075	13	3			
				£213,036	15	4			
							£213,036	15	4

Department of Finance—Insurance Branch.

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

BALANCE SHEET, AS ON 31ST DECEMBER, 1897.

LIABILITIES.				ASSETS.			
	£	£	s. d.		£	s. d.	
To Capital—50,000 shares of £5 each	250,000			By Investments, at cost, less sinking fund	323,389	11 11	
of which are subscribed:—				Branch and agents' balances	£42,522	14 0	
25,000 ordinary shares £2 paid	50,000			Less reserve for commission, &c.	11,570	0 0	
5,000 5 per cent preference shares fully paid	25,000						30,952 14 0
		75,000	0 0	Cash at London bankers	£6,204	9 3	
To Unclaimed dividends		169	13 11	Cash at banks, at home and abroad	3,143	1 1	
Sundry creditors		5,921	10 8	Cash in hands of trustees	5,679	6 8	
Reserve for claims under investigation		67,385	12 3	Cash on hand at head office and branches	729	10 2	
Reserve		100,000	0 0				15,756 7 2
Revenue account, including provision for current policies:—							
Balance from last year, after payment of dividend, 1896	£99,671	3 0					
Add balance of account for the year ending this date	21,950	13 3					
			121,621 16 3				
			<u>£370,098 13 1</u>				<u>£370,098 13 1</u>

THE MANUFACTURERS' GUARANTEE AND ACCIDENT INSURANCE
COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—GEO. GOODERHAM.

General Manager—J. E. ROBERTS.

Principal Office—Toronto, Ont.

(Incorporated 23rd June, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80. Commenced business in Canada, 5th November, 1887.)

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for	237,400 00
Amount paid up in cash	<u>94,960 00</u>

(For List of Stockholders see Appendix.)

ASSETS.

Loans secured by mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	\$	8,830 00
Loans, as above on which more than one year's interest is due and for which judgment has not been obtained.....		5,588 66
Interest due and unpaid on said loans.....	\$	256 52
Interest accrued and unpaid on said loans		154 33
Total interest due and accrued		410 85
Stocks and bonds deposited with the Receiver General, viz:—		
Canadian Government bonds	Par value. \$	20,000 00
Hamilton debentures	Market value. \$	20,900 00
		<u>20,000 00</u>
		<u>21,570 00</u>
Carried out at market value.....		42,470 00
Cash on hand at head office.....		783 27
Cash in Traders' Bank.....		18,958 36
Interest accrued and unpaid on stock		396 70
Agents' balances.....		9,711 72
Due from agents.....		761 92
Office furniture.....		792 63
Total assets.....	\$	<u>88,704 11</u>

LIABILITIES.

For Accident Policies, viz:—

Amount claimed but not adjusted.....	\$	3,205 92
do reported or supposed but not claimed.....		6,582 50
do resisted—in suit		2,000 00
Total net amount of unsettled claims for accident losses.....	\$	11,788 42
Reserve of unearned premiums for all outstanding risks.....		32,657 65
Amount of all other claims against the company.....		751 12
Total liabilities.....	\$	<u>45,197 19</u>

Department of Finance—Insurance Branch.

MANUFACTURERS' GUARANTEE AND ACCIDENT—Continued.

INCOME.

Gross cash received for premiums.....	\$ 74,419 70
Deduct reinsurance, rebate, abatement and return premiums.....	5,305 51
Total net cash received for premiums.....	\$ 69,114 19
Cash received for interest and dividends on stocks.....	1,749 79
Total.....	\$ 70,863 98
Received for increased capital.....	47,480 00
Total income.....	\$ 118,343 98

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$6,477.85).....	\$ 7,460 34
Amount paid for losses occurring during the year.....	40,881 29
Net amount paid for accident losses.....	\$ 48,341 63
Commission or brokerage.....	15,216 84
Salaries, fees and all other charges of officials.....	10,355 00
Taxes.....	911 20
Miscellaneous payments, viz.:—	
Sundry expenses, \$534.81; printing, stationery and advertising, \$1,433.45; law costs, \$733.92; office furniture, \$203.63; travelling expenses, \$2,145.03; postage, telegraph, exchange and express, \$758.54; advances to agents, \$431.48; light, \$18.92; rent, \$525.83.....	6,785 61
Total expenditure.....	\$ 81,610 28

CASH ACCOUNT.

1896.	<i>Dr.</i>	
Dec. 31—To balance in hand and in banks.....	\$ 4,964 40	
1897.		
Dec. 31—To income as above.....	118,343 98	
	\$ 123,308 38	
1897.	<i>Cr.</i>	
Dec. 31.—By expenditure as above.....	\$ 81,610 28	
Investments.....	21,570 00	
Paid on mortgagees, account.....	386 47	
Balance in hand and in banks this date.....	19,741 63	
	\$ 123,308 33	

MANUFACTURERS' GUARANTEE AND ACCIDENT—*Concluded.*

MISCELLANEOUS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	3,903	\$ 12,064,000	\$ 68,211 20
Taken during the year—new	2,296	6,009,650	31,018 72
do renewed	1,814	4,552,683	22,568 25
do employers' liability	299	2,608,000	20,757 87
^{WIL} Total	8,312	\$ 25,234,333	\$ 142,556 04
Deduct terminated	4,224	13,504,520	73,696 53
Gross in force at end of year	4,088	\$ 11,729,813	\$ 68,859 51
Deduct reinsured		427,500	3,544 20
Net in force at 31st December, 1897	4,088	\$ 11,302,313	\$ 65,315 31

Total number of policies in force at date..4,088
Total amount in force.....\$11,302,313 00
Total premiums thereon 65,315 31

Department of Finance—Insurance Branch.

THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HENRY S. PATTESON. | *Secretary*—C. R. GILMAN.

Principal Office—Norwich, England.

Chief Agents in Canada— | *Head Office in Canada*—
SCOTT & WALMSLEY. | 32 Church St., Toronto.

(Established, 1st September, 1856. Commenced business in Canada, 1st July, 1883.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for. £200,000	\$	973,333 33
Amount of capital paid up in cash		100,000 486,666 67

ASSETS IN CANADA.

Stocks in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock	\$ 58,400 00	\$ 58,400 00
Carried out at market value		\$ 58,400 00
Cash in banks, viz. :—		
Molsons Bank, current account	\$ 1,271 11	
do special account		6,787 00
Total		8,058 11
Agents' balances		197 92
Total assets in Canada	\$	66,656 03

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	\$	2,016 25
Reserve of unearned premiums for all outstanding risks in Canada		647 75
Total liabilities in Canada	\$	2,664 00

INCOME IN CANADA.

Gross cash received for accident premiums	\$	1,610 70
Deduct cancelled policies, reinsurance, return premiums, &c.		260 50
Net cash received for premiums	\$	1,350 20
Interest on bank deposit		243 44
Total income in Canada	\$	1,593 64

NORWICH AND LONDON—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$50).....	\$	70 00
Amount paid for losses occurring during the year.....		317 14
Total net amount paid during the year for accident losses in Canada...	\$	387 14
Commission or brokerage, salaries, fees and other charges of officials ..		518 20
Taxes and government registration.....		226 63
All other payments, viz.:—Postage and telegrams, \$10.89; printing and stationery and advertising, &c., \$30.95.....		46 84
Total expenditure in Canada.....	\$	1,178 81

RISKS AND PREMIUMS.

<i>For Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	141	\$ 428,000	\$ 1,900 00
Policies taken during the year, new.....	12	37,000	161 50
do do renewed.....	117	307,500	1,394 50
Total.....	270	\$ 772,500	\$ 3,456 00
Deduct terminated.....	170	485,500	2,160 50
Gross and net in force at end of year.....	100	\$ 287,000	\$ 1,295 50
Number of policies in force at date.....			100
Total amount in force.....			\$ 287,000 00
Premiums thereon.....			1,295 50

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST AUGUST, 1897.

The statement of accounts for the year ending 31st August last shows that the premiums have amounted to the sum of £105,484 0s. 9d., as against £91,440 12s. 2d. for the preceding year, and that including the interest on the invested funds, the total income of the association was £112,713 11s. 5d.

The claims have amounted to £54,857 11s. 2d., as against £50,623 16s. 4d. in the previous year.

The business of the Crown Accident Insurance Company (Limited) has been acquired by the association as from 1st January last; this has materially increased the premium income and also the expenditure, the directors having considered it expedient to provide for the outlay incurred in securing the new connections.

The directors have as usual set aside a sum equal to one-third of the premiums for the year, to cover the unexpired risks on current policies, and after making this provision, there remains an unappropriated balance of £25,945 18s. 10d., out of which they recommend that a further dividend of ten shillings per share (free of income tax), be paid to the shareholders, making with the interim payment last June a dividend of fifteen shillings per share. The total assets of the association now amount to the sum of £220,084 1s. 8d.

Department of Finance—Insurance Branch.

NORWICH AND LONDON—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST AUGUST, 1897.

	£	s.	d.		£	s.	d.
Insurance fund, 31st August, 1896.....	107,775	17	11	Claims.....	54,857	11	2
Premiums (less reassurances).....	105,484	0	9	Commission.....	11,718	8	5
Interest, etc.....	7,229	10	8	Expenses.....	22,899	8	5
				Abatement to policy-holders.....	4,907	2	6
				Dividend to shareholders.....	15,000	0	0
				Insurance fund, 31st August, 1897.....	111,106	18	10
	<u>£220,489</u>	<u>9</u>	<u>4</u>		<u>£220,489</u>	<u>9</u>	<u>4</u>

BALANCE SHEET AT 31ST AUGUST, 1897.

	£	s.	d.		£	s.	d.
Paid-up capital.....	100,000	0	0	India and colonial securities.....	56,986	6	6
Insurance funds—				Railway and other debenture stocks and bonds.....	58,036	0	6
General reserve.....£50,000	50,000	0	0	Guaranteed preference and ordinary railway stocks.....	66,459	15	11
Reserve for unexpired risks.....	35,161	0	0	Mortgages on real estate.....	9,000	0	0
Balance.....	25,945	18	10	Freehold property.....	3,000	0	0
	<u>111,106</u>	<u>18</u>	<u>10</u>	Agents' balances.....	12,669	0	3
Outstanding claims.....	8,785	0	0	Cash at bankers.....	13,901	16	0
Suspense account.....	192	2	10	Cash in hand.....	31	1	18
	<u>£220,084</u>	<u>1</u>	<u>8</u>		<u>£220,084</u>	<u>1</u>	<u>8</u>

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—THOMAS HEWITT, ESQ.

General Manager and Secretary—

RICHARD J. PAULL.

Principal Office—London, Eng.

Chief Agent in Canada—

FRANCIS F. ROLLAND.

Head Office in Canada—Montreal.

(Incorporated under the Companies Acts, 1862 and 1867. Commenced business in Canada, 1st September, 1895.)

CAPITAL.

Amount of joint stock capital authorized ..	£1,000,000 00
Amount subscribed for.....	420,870 00
Amount paid up in cash	<u>132,174 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz. :—

	Par Value.	Market Value.
Canada 4 per cent inscribed stock.....	\$ 9,733 33	\$ 10,305 16
Province of Quebec 5 per cent bonds.....	14,600 00	15,366 62
do 4 per cent bonds.....	12,166 67	12,300 50
South Australian 4 per cent bonds.....	45,746 66	46,032 82
	<u>\$ 82,246 66</u>	<u>\$ 84,005 10</u>

Carried out at market value.....	\$ 84,005 10
Cash at head office.....	150 08
Cash in Bank of Montreal, Montreal.....	6,190 03
Cash in hands of agents in Canada.....	12,698 73
Office furniture and stationery.....	1,000 00
Total assets in Canada.....	<u>\$ 104,043 94</u>

LIABILITIES IN CANADA.

For Accident Losses in Canada.

Net amount of losses due and yet unpaid	\$ 267 53
do claimed but not adjusted	20,442 89
do reported or supposed but not claimed.....	<u>4,955 78</u>

Total net amount of unsettled accident losses (\$1,000 occurred in previous years)..... \$ 25,666 20

For Sickness Losses in Canada.

Net amount of losses reported or supposed but not claimed

	\$ 257 86
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Total net amount of unsettled sickness losses..... 257 86

Reserve of unearned premiums for all outstanding accident risks in Canada

	73,996 22
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Total amount of all liabilities in Canada..... \$ 99,920 28

Department of Finance—Insurance Branch.

OCEAN ACCIDENT AND GUARANTEE—Continued.

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 146,906 27
Deduct rebate, abatement and return premiums	2,220 95
Net cash received for accident premiums.....	\$ 144,685 32
Total income in Canada.....	\$ 144,685 32

EXPENDITURE IN CANADA.

For Accident Risks in Canada.

Amount paid during the year for losses occurring in previous years, (which losses were estimated in the last statement at \$14,290.82).....	\$ 13,135 87
Amount paid for losses occurring during the year.....	44,978 48
Total net amount paid during the year for accident losses.....	\$ 58,114 35
do do sickness losses.....	1,292 50
Total net amount paid during the year for accident and sickness losses in Canada.....	\$ 59,406 85
Commission or brokerage.....	43,811 95
Salaries, fees and all other charges of officials	1,850 00
Taxes.....	1,366 84
Miscellaneous payments, viz.:—	
Legal expenses, etc., \$1,981.72; printing and stationery, \$1,495.37; advertising, \$342; rent, \$1,052.78; office furniture and fittings, \$394.82; sundry expenses, \$165.35; duty, \$60.85; light, \$70.36; elevator inspection, \$97.50; notarial, \$17; fire insurance, \$12.25; insurance superintendence, \$40.02; medical fees, \$1,250; telegrams, \$6.41.....	9,986 43
Total expenditure in Canada... ..	\$ 116,422 07

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	2,855	\$ 12,837,496	\$ 84,336 83
Taken during the year—new	3,312	15,008,566	108,797 07
do renewed.....	1,743	6,991,416	45,137 00
Total.....	7,910	\$ 34,837,478	\$ 238,270 90
Deduct terminated.....	3,130	13,983,662	90,768 45
Gross in force at end of year	4,780	\$ 20,853,816	\$ 147,502 45
Total number of policies in force in Canada at date.....	4,780		
Total net amount in force.....		\$20,853,816 00	
Total premiums thereon			147,502 45

OCEAN ACCIDENT AND GUARANTEE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

The gross revenue of the corporation for the year amounted to £348,413 1s. 7d., compared with £256,649 1s. 3d. for the previous year. Of this, the total premium income amounted to £334,102 4s. 2d., as against £245,258 1s. 2d.

The income from the investments, after making full provision for securities redeemable at par and for depreciation of leaseholds, was £12,140 2s. 6d., as against £10,344 3s. 9d.

The claims paid during the year, inclusive of medical fees, etc., amounted to £144,598 9s. 9d., against £113,048 17s. 5d. for the year 1896.

After debiting all charges and expenses, and setting aside £25,000 provision for claims reported, there remains, including the amount brought forward, a credit balance of £146,809 14s. 4d.

In accordance with the resolutions passed at the extraordinary general meeting of December last, the authorized capital of the corporation has been increased to £1,000,000.

The directors, in accordance with the power conferred on them, have during the year issued further share capital, on which the amount of £32,174 has been paid.

The shares offered to the shareholders and to the public were greatly over-subscribed at 250 per cent premium. The entire proceeds have been invested in dividend-bearing securities, which appear in the balance-sheet. The directors have deemed it advisable to carry all sums received in respect of share premium, together with the sum of £19,332 10s. from the balance of revenue account to the reserve fund, increasing the same from £100,000 to £200,000.

The reserve fund and balance of revenue account now amount to £327,477 4s. 4d., as against £201,414 13s. at the end of 1896.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of revenue and suspense account, 31st December, 1896.	£101,414	13	0	Premiums on reinsurances.	3,205	5	5
Less dividend paid March and September, 1897, less income tax	14,500	16	3	Claims and incidental expenses.	144,598	9	9
				Provision for claims in course of settlement.	25,000	0	0
Premiums.	86,913	16	9	Advertising, printing and stationery, stamps, postage, travelling expenses, &c.	16,026	5	2
Interest, dividends and rents, less provision for investments redeemable at par, and for depreciation of leaseholds	12,140	2	6	Expenses of management, inclusive of salaries, rent at head office and branches, directors' remuneration, auditors' fees, expenses in connection with issue of new capital, and purchase of goodwill of General Accident and Indemnity Assurance Company, Limited, of Dublin, &c.	38,750	9	1
Transfer fees.	31	15	0	Commissions, including provision in respect of agents' balances.	49,580	4	6
Survey fees.	61	12	3	Bonus to assured, including provision in respect of agents' balances.	4,641	16	0
Foreign exchange.	90	19	1	Depreciation of furniture.	223	12	9
Profit on sale or transfer of securities	680	14	6	Provision for cancellments and non-renewals.	5,085	7	3
				Balance—			
				Transferred to reserve fund.	£ 19,332	10	0
				Transferred to balance-sheet.	127,477	4	4
					146,809	14	4
	<u>£433,921</u>	<u>4</u>	<u>3</u>		<u>£433,921</u>	<u>4</u>	<u>3</u>

Department of Finance—Insurance Branch.

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

BALANCE-SHEET, 31ST DECEMBER, 1897.

	£	s.	d.		£	s.	d.
To shareholders' capital :—				Investments, viz. :—			
Authorized—200,000 shares of £5 each.....	1,000,000	0	0	British and colonial government and provincial securities.....	112,401	1	3
Subscribed — 12,000 shares of £5 each (fully paid).....	£ 60,000	0	0	Foreign government securities....	32,868	15	3
72,174 shares of £5 each (£1 per share paid).....	360,870	0	0	Municipal bonds.....	47,802	5	4
	£420,870	0	0	Indian railway stocks.....	3,564	2	9
Less uncalled capital..	288,696	0	0	South American Railway, guaranteed and ordinary stocks..	22,065	11	0
	132,174	0	0	British and colonial railway mortgage bonds and ordinary stocks..	106,228	0	3
Sundry accounts pending, made up to 31st December, 1897.....	7,019	16	10	American railway mortgage stock bonds and debentures.....	68,852	1	1
Unclaimed dividends.....	118	9	9	Eastern and South African Telegraph Company, limited, 4 per cent debentures.....	5,491	1	0
Provision for claims in course of settlement.....	25,000	0	0	Bank of Ireland stock.....	3,223	6	3
Provision for commission, bonus, cancellation, and non-renewal in respect of agents' balances.....	9,434	4	3	Freehold and leasehold premises at Moorgate Court, E.C. (less depreciation).....	35,866	13	7
Provision for investments redeemable at par.....	1,697	2	3	Leasehold premises, Nos. 40, 42 and 44, Moorgate Street, E. C. (less depreciation).....	4,623	2	7
Capital redemption fund.....	5,000	3	0	Leasehold premises, No. 3, Westmoreland Street, Dublin (less depreciation).....	1,118	18	6
Reserves :—				Leasehold premises, No. 11, Pall Mall, S.W. (less depreciation)....	826	14	4
Reserve fund... ..	£200,000	0	0	Mortgages on freehold and leasehold properties.....	4,543	16	10
Balance from revenue account, including liability for unexpired risks	127,477	4	4	Furniture at head office and branches (less depreciation).....	2,012	14	9
	327,477	4	4	Balance of premium on new capital allotted on the 22nd December, 1897, the 2nd and 3rd instalments being due on 15th January and 15th February, 1898	£ 40,367	0	0
				Less amount from bankers in anticipation of such instalments, for the purpose of completing investments.....	40,367	0	0
				Rents due from tenants and other balances.....	1,604	15	5
				Balances at branches and agents' balances.....	28,356	16	10
				Fixed deposits with bankers.....	5,500	0	0
				Cash at bankers and in hand.....	15,971	0	5
				Investments and cash in trustees' hands to meet capital redemption fund.....	5,009	3	0
	£ 507,930	0	5		£ 507,930	0	5

REVENUE FUND, 31ST DECEMBER, 1897.

	£	s.	d.		£	s.	d.
To balance.....	200,000	0	0	Balances from 1896..	£ 100,000	0	0
				Premiums on new shares subscribed..	£ 80,667	10	0
				Transferred from revenue account.....	19,332	10	0
					100,000	0	0
	£ 200,000	0	0		£ 200,000	0	0

THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT OF BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—LARRATT W. SMITH.
Principal Office—Toronto.

Secretary—FRANCIS J. LIGHTBOURN.
Vice President and Managing Director—
ARTHUR L. EASTMURE.

(Incorporated 22nd July, 1895, by 58-59 Vic., cap. 83, amended by 60-61 Vic.
cap. 80. Commenced business in Canada, 17th October, 1895.)

CAPITAL.

Amount of capital authorized.....	\$	500,000 00
Amount subscribed for		101,750 00
Amount paid up in cash.....		30,130 00

(For List of Shareholders see Appendix.)

ASSETS.

Bonds and debentures in deposit with Receiver General, viz:—

	Par value.	Market value.
City of Brantford bonds	\$ 5,000 00	\$ 5,100 00
City of St. John, N.B. (school) bonds	5,000 00	5,112 50
Town of Woodstock, Ont., bonds	5,000 00	5,075 00
Province of New Brunswick, bonds.....	7,500 00	7,880 25
Total.....	\$ 22,500 00	\$ 23,167 75

Carried out at market value.....	\$	3,167 75
Cash in hand at head office.....		478 90
Cash in banks, viz:—		
Merchants Bank of Canada.....	\$	3,725 77
Central Canada Loan and Savings Company		5,232 33
Total.....		8,958 10
Interest accrued and unpaid.....		116 66
Bills receivable.....		596 58
Outstanding premiums.....		5,376 91
Advances to agents.....		1,514 86
Amounts due for reinsurance losses.....		120 50
Total assets.....	\$	40,330 26

LIABILITIES.

Claims for accident losses reported or supposed but not claimed.....	\$	750 00
Reserve of unearned premiums for all outstanding accident risks.....		12,700 92
Amount due to other companies for reinsurances.....		197 48
Total liabilities.....	\$	13,648 40

Department of Finance—Insurance Branch.

ONTARIO ACCIDENT—*Concluded.*

INCOME.

Gross cash received for premiums.....	\$ 29,408 98
Deduct reinsurance, rebate, abatement and return premiums.....	4,858 81
Net cash received for premiums.....	\$ 24,550 17
Interest on bonds.....	1,084 71
Total.....	\$ 25,634 88
Received for calls on capital.....	275 00
Received for increased capital.....	525 00
Total income.....	\$ 26,434 88

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$408.24).....	\$ 408 24
Paid for losses occurring during the year.....	\$ 14,177 33
Deduct amount received for reinsurances.....	2,549 59
Net amount paid during the year for said losses.....	11,627 74
Total net amount paid during the year for accident losses.....	\$ 12,035 98
Commission or brokerage.....	10,109 40
Paid for salaries, fees and all other charges of officials.....	451 00
Taxes.....	696 51
Miscellaneous payments, viz. :—	
Advances to agents, \$405.81; legal expenses, \$339.44; printing, advertising, rent, office expenses and supplies, \$2,041.48; elevator inspection, \$77.50; amendment to charter, \$418.30..	3,282 53
Total expenditure.....	\$ 26,575 42

CASH ACCOUNT.

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">1896.</td> <td></td> </tr> <tr> <td>Dec. 31.</td> <td>To balance in hand and in banks at this date.....\$ 10,174 12</td> </tr> <tr> <td style="text-align: center;">1897.</td> <td></td> </tr> <tr> <td>Dec. 31.</td> <td>To income as above..... 26,434 88</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 36,609 00</td> </tr> </table>	1896.		Dec. 31.	To balance in hand and in banks at this date.....\$ 10,174 12	1897.		Dec. 31.	To income as above..... 26,434 88		\$ 36,609 00	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">1897.</td> <td></td> </tr> <tr> <td>Dec. 21.</td> <td>By expenditure as above.....\$ 26,575 42</td> </tr> <tr> <td></td> <td>By bills receivable..... 596 58</td> </tr> <tr> <td></td> <td>Balance in hand and in bank..... 9,437 00</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 36,609 00</td> </tr> </table>	1897.		Dec. 21.	By expenditure as above.....\$ 26,575 42		By bills receivable..... 596 58		Balance in hand and in bank..... 9,437 00		\$ 36,609 00
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	\$ 36,609 00																				

RISKS AND PREMIUMS.

Policies in force at date of last statement.....	1,347	\$ 3,442,350	\$ 20,627 73
Taken during the year—new.....	1,530	3,417,833	20,758 08
do renewed.....	894	2,543,900	14,945 31
Total.....	3,771	\$ 9,404,083	\$ 56,331 12
Deduct terminated.....	1,776	4,408,850	26,669 51
Gross in force at end of year.....	1,995	\$ 4,995,233	\$ 29,661 61
Deduct reinsured.....		836,250	4,259 77
Net in force at 31st December, 1897.....	1,995	\$ 4,158 983	\$ 25,401 84
Total number of policies in force at date.....	1,995		
Total net amount in force.....			\$4,158,983 00
Total premiums thereon.....			25,401 84

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ACCIDENT DEPARTMENT.

(For Assets see Life Statement.)

LIABILITIES.

Unearned premiums	\$	158 76
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INCOME.

Gross cash received for accident premiums on combined policies.....	\$	264 61
Net cash premium income.....	\$	264 61

DISBURSEMENTS.

Claims paid during the year	\$	130 00
Expenses.....		132 31
Total accident disbursements.....	\$	262 31

MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	36
Amount payable at death.....	\$ 9,000 00
Annual premiums on amount in force.....	271 11

Department of Finance—Insurance Branch.

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Present value of claims, payable by instalments.	\$	749 80
Amount of claims on accident policies in Canada in suit		5,000 00
Amount of reserve on all outstanding accident risks in Canada.....		42,987 70
Special reserve on ten premium accident policies.....		31,700 00
Reserve on liability claims contingent for three suits.....		1,921 24
Total liabilities in Canada.....	\$	82,358 74

INCOME IN CANADA.

Total premiums received during the year on accident policies in Canada.	\$	98,865 08
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EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,000)	\$	5,000 00
Amount paid for losses occurring during the year		38,371 52
Total amount paid for accident losses in Canada.....	\$	43,371 52
Paid for commissions, salaries and other expenses of officials in Canada.		31,271 59
Paid for taxes in Canada.....		938 09
Miscellaneous expenses, viz.:—		
Rents and salaries, \$4,017.88; surgeons' fees, \$1,777.76; legal expenses, \$832.02; exchange, \$131.97; postage, \$360.24; first surgical aid, \$139.75.....		7,259 62
Total expenditure in Canada.....	\$	82,840 82

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement		\$ 15,752,216	\$ 84,933 00
Taken during the year	7,410	17,800,599	94,806 91
Total.....		\$ 33,552,815	\$ 179,739 91
Deduct terminated	7,632	17,980,315	83,764 91
Gross and net in force 31st December, 1897.....		\$ 15,572,500	\$ 85,975 41
Ten premium accident policies in force 31st December, 1897.....	149	481,082	4,888 93

Number of policies in force in Canada at date		
Amount in force.....	\$	16,053,582 00
Premiums thereon.....		90,864 34

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

(Accident Department.)

INCOME DURING THE YEAR 1897.

Total premium income.....	\$2,968,452 62
Cash received for interest	149,715 46
Profit and loss.....	5,024 01
Total income.....	\$3,123,192 09

DISBURSEMENTS DURING THE YEAR 1897.

Net amount paid for accident and employers liability losses....	\$1,381,906 81
Paid stockholders for interest and dividends.....	75,000 00
Commissions to agents.....	819,483 99
Salaries and allowances to managers and agents	91,173 36
Medical examiners' fees and inspections.....	39,597 81
Salaries of officers and office employees.....	85,139 31
Taxes, licenses and insurance department fees..	50,761 25
Rent.....	25,271 93
All other expenditures.....	205,282 53
Total disbursements.....	\$2,773,616 99

ASSETS.

Book value of bonds and stocks owned.....	\$3,521,106 64
Cash on hand and in banks.....	257,867 81
Total	\$3,778,974 45

OTHER ASSETS.

Accrued interest.....	35,058 09
Market value of bonds and stocks over book value.	28,048 88
Total assets.....	\$3,842,081 42

LIABILITIES.

Total unearned premiums.....	\$1,365,817 22
Total policy claims... ..	491,233 84
Due on account of salaries, rents and office expenses.....	85,000 00
Total liabilities.	\$1,942,051 06
Gross divisible surplus.....	\$ 900,030 36

Department of Finance—Insurance Branch.

TRAVELERS—*Concluded.*

EXHIBIT OF POLICIES.

Accident.

	Amount.	Premiums thereon.
Policies written or renewed during the year	\$ 507,593,551	\$2,239,215 93
Policies terminated.....	517,060,975	2,367,388 11
Policies in force at 31st December, 1897.	279,879,673	1,423,394 11

Employers' Liability

	Amount.	Premiums thereon.
Policies written or renewed during the year.. ..	\$ 80,534,237	\$ 733,472 52
Policies terminated.....	66,004,737	589,187 36
Net in force at 31st December, 1897.....	79,295,060	647,310 95

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—WALTER S. JOHNSTON.

Secretary—WM. E. KEYES.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—ALEXANDER DIXON.

Head Office in Canada—Toronto.

(Incorporated, 14th April, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid-up
in cash\$2,500,000 00

ASSETS IN CANADA.

United States registered 4 per cent bonds in deposit with Receiver General: par value, \$50,000; market value	\$ 55,875 00
Cash in banks, viz.:—	
Imperial Bank of Canada, Toronto.....	\$ 95 65
Canadian Bank of Commerce, Toronto.....	88 80
Total	184 45
Cash in hands of agents in Canada.....	480 00
Office furniture and fixtures.....	200 00
Total assets in Canada.	\$ 56,739 45

LIABILITIES IN CANADA.

Total net amount of unsettled claims for guarantee losses in Canada...	\$ 5,278 05
Reserve of unearned premiums for all outstanding risks in Canada.. ...	3,073 97
Total liabilities in Canada.	\$ 8,352 02

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 7,261 12
Deduct reinsurance, rebate, abatement and return premiums.....	1,113 19
Net cash received for premiums	\$ 6,147 93
Total income in Canada.....	\$ 6,147 93

EXPENDITURE IN CANADA.

Commission and brokerage..	\$ 639 38
Salaries, fees and all other charges of officials in Canada.....	859 25
Taxes in Canada (registration fees).....	175 00
Miscellaneous payments, viz.:—	
Printing and stationery, \$30.35; duty and express, &c., \$29.16; postage and telegrams, \$139.93; sundries, \$27.08; rent, \$236.25; travelling, \$40.70; janitor, \$36.25.....	539 72
Total expenditure in Canada.....	\$ 2,213 35

Department of Finance—Insurance Branch.

AMERICAN SURETY COMPANY—Continued.

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	540	\$ 855,688 00	\$ 5,550 41
Taken during the year—new and renewed.....	661	1,196,695 00	7,261 12
Total.....	1,201	\$2,052,383 00	\$ 12,811 53
Deduct terminated.....	694	1,140,329 00	6,663 60
Gross and net in force at 31st Dec., 1897.	507	\$ 912,054 00	\$ 6,147 93

Total number of policies in force in Canada at date.....	507
Total net amount in force.....	\$ 912,054 00
Total premiums thereon.	6,147 93

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Cost value of real estate.....	\$3,506,748 04
Loans on bonds and mortgages, first liens.....	15,000 00
Loans secured by pledge of bonds, stocks or other marketable col- laterals.....	110,953 06
Cost value of stocks and bonds owned..	1,493,311 59
Cash on hand and in bank.....	48,362 19
Total net or ledger assets.....	\$5,174,374 88

OTHER ASSETS.

Interest due and accrued	83,185 83
Rents due and accrued.....	23,315 82
Market value of bonds and stocks over cost	94,861 50
Net amount of outstanding premiums.....	153,908 04
Total assets.	\$5,529,646 07

LIABILITIES.

Net amount of unpaid fidelity losses.....	\$ 295,685 30
Total unearned premiums.....	624,484 01
Borrowed money.....	275,000 00
Sundry.....	52,650 57
Total liabilities, except paid-up capital	\$1,247,819 88
Gross divisible surplus.....	\$1,781,826 19

INCOME.

Net cash received for premiums.....	\$1,130,985 12
Received for interest and dividends.	45,775 13
Received for rents.....	243,930 02
Other income.....	68,607 07
Total income.....	\$1,489,297 34

AMERICAN SURETY COMPANY—*Concluded.*

EXPENDITURE.

Net amount paid for fidelity and surety losses	\$ 483,126 28
Dividends paid stockholders.....	200,000 00
Commission or brokerage.....	51,626 57
Salaries, travelling and all expenses of agents and agencies.....	164,268 78
Inspections.....	37,476 24
Salaries, fees and other charges of officers and employees.....	199,711 13
Taxes, licenses and fees.....	88,964 61
All other expenditure.....	228,047 19
Total expenditure.....	\$1,453,220 80

RISKS AND PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Amount of risks written or renewed during the year...	\$ 112,194,914 70	\$ 156,504,432 00
Premiums thereon.....	698,766 69	704,786 80
Amount of risks expired and terminated.....	107,502,121 51	144,515,230 00
Premiums thereon.....	685,088 28	714,223 95
Amount in force at end of year.....	88,148,572 54	134,984,520 00
Premiums thereon.....	543,270 03	657,251 00

Department of Finance—Insurance Branch.

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President and Chief Agent—
EDWARD RAWLINGS.

Secretary and Treasurer—
ROBERT KERR.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, 2nd August, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

CAPITAL.

Amount of capital authorized	\$1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash	304,600 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the company.	\$ 66,885 33
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	5,430 00
Stocks and bonds held by the Company, viz. :—	

	Par value.	Market value.
Montreal corporation bonds	\$ 10,500 00	\$ 11,445 00
do do stocks.....	44,000 00	57,451 00
do Harbour bonds.....	73,500 00	81,665 00
City of Toronto bonds	10,000 00	10,400 00
Victoria, B.C., waterworks bonds.....	10,000 00	10,500 00
Lake Champlain and St. Lawrence Junction Ry. bonds	5,000 00	3,750 00
Province of Quebec bonds	1,000 00	1,100 00
Canada stock	2,399 67	2,447 66
Montreal Board of Trade bonds.....	2,500 00	1,625 00
Canada Southern Railway bonds.....	10,000 00	10,800 00
United States Government registered bonds.....	100,000 00	114,000 00
City of Richmond, Virginia, bonds.....	16,000 00	16,150 00
City of Brooklyn, N.Y., bonds.....	110,000 00	106,700 00
United States Guarantee Co., stock.....	149,100 00	149,100 00
Philadelphia Bourse stock.....	275 00	275 00
Montreal Telegraph Co., stock.....	34,000 00	60,860 00
Western Union Tel. Co., stock.....	20,000 00	18,200 00
Bell Telephone Co., stock.....	25,000 00	43,500 00
Bank of Montreal, stock.....	10,000 00	23,700 00
Merchants' Bank of Canada, stock.....	10,000 00	17,700 00
Montreal Gas Company, stock.....	16,000 00	30,400 00
Total par and market values.....	\$ 659,274 67	\$ 771,798 66

Carried out at market value.....	771,798 66
Cash on hand at head office.....	887 18

GUARANTEE COMPANY—*Continued.*

Cash in banks, viz.:—

Quebec Bank	\$ 10,000 00
Canadian Bank of Commerce, Montreal	10,000 00
Cash in Chase National Bank, New York	4,598 00
Bank of Montreal, Montreal	24,086 08
do Chicago	11,006 48
Cuyler, Morgan & Co., New York	7,485 18
Bank of Kentucky, Louisville, Ky.	1,874 59
Bank of Buffalo, Buffalo, N. Y.	253 70
St. Louis National Bank, St. Louis, Mo.	18 42
Continental National Bank, St. Louis, Mo.	1,162 10
Fourth National Bank, Nashville, Tenn.	540 76
Third National Bank, Atlanta, Ga.	2,920 48
Philadelphia Trust Safe Deposit and Insurance Co., Phila., Pa.	13,574 00
Tradesmen's National Bank, Pittsburg, Pa.	835 22
Total.....	\$ 88,355 01
Interest accrued and unpaid on stocks.....	7,767 08
Agents' balances.....	10,614 00
Office furniture and fixtures, including safes at head office and branches	4,459 37
Total assets.....	\$ 956,196 63

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$ 642 25
do resisted, not in suit	6,000 00
Total amount of unsettled claims for losses in Canada	\$ 6,642 25
Reserve of unearned premiums for all outstanding risks in Canada.....	14,975 55
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums	10,348 88
Total liabilities in Canada	\$ 31,966 68

(2.) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 1,825 92
do resisted and in suit	41,279 96
do do not in suit	37,855 12
Total amount of unsettled claims for guarantee losses (\$48,545.84 of which accrued in previous years).....	\$ 80,961 00
Total reserve of unearned premiums for all outstanding risks.....	92,009 42
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums	1,861 82
Total liabilities in other countries	\$ 174,832 24
Total liabilities (except capital stock) in all countries	\$ 206,798 92
Surplus on policy-holders' account.....	749,397 71

Department of Finance—Insurance Branch

GUARANTEE COMPANY—Continued.

INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums	\$ 30,204 85	\$ 210,906 75
Deduct reinsurance, rebate, abatement and return premiums	3,184 28	44,057 68
Net cash received for said premiums	<u>\$ 27,020 57</u>	<u>\$ 166,849 07</u>
Total net cash received for premiums in all countries	\$ 193,869 64	
Received for interest on bonds and mortgages	13,895 00	
Received for interest and dividends on stock and all other sources	22,541 27	
Total income	<u>\$ 230,305 91</u>	

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$24,597.83)		\$ 12,619 22
Deduct savings and salvage and reinsurance		4,308 02
Net amount paid for said losses		<u>\$ 8,311 20</u>
Net amount paid for losses occurring during the year	\$ 6,349 02	\$ 36,539 09
Deduct reinsurance and savings and salvage	927 10	13,483 06
Net amount paid during the year for said losses	<u>\$ 5,421 92</u>	<u>\$ 23,056 03</u>
Total net amount paid during the year for guarantee losses	<u>\$ 5,421 92</u>	<u>\$ 31,367 23</u>
Total net amount paid during the year for losses in all countries	\$ 36,789 15	
Amount of dividends paid during the year at 6 per cent.	18,276 00	
Commission or brokerage	5,926 98	
Salaries, fees and all other charges of officials	60,755 50	
Taxes (state, national and municipal)	7,215 43	
Miscellaneous payments, viz.:—Advertising, \$1,694.98; rent, \$8,123.85; sundry office charges, postage, exchange and telegrams, \$5,449.00; general printing and stationery, \$2,843.34; law charges, \$1,719.00; office furniture, \$314.10; office expenses, \$4,073; inspection and revision expenses, \$25,096.23	49,313 50	
Total expenditure	<u>\$ 178,276 56</u>	

CASH ACCOUNT.

Dec. 31, 1896.	<i>Dr.</i>	
To balance in hand and in banks, as at this date		\$ 47,782 63
Dec. 31, 1897.		
To income as above		230,305 91
Received from realization of investments		20,950 00
		<u>\$ 299,038 54</u>

GUARANTEE COMPANY—*Concluded.*

Dec. 31, 1897.

Cr.

By expenditure during the year as above.....	\$ 178,276 56
Investments during the year.....	28,519 79
Improvement of real estate.....	3,000 00
Balance in hand and in banks this date.....	89,242 19
	<u>\$ 299,038 54</u>

RISKS AND PREMIUMS.

FOR GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	5,194,678	29,641 83	44,048,340	212,100 80	49,243,018	241,742 63
Taken during the year—new.....	1,396,950	6,214 01	7,524,268	31,904 72	8,921,218	38,118 73
do renewed.....	4,399,800	23,797 56	39,794,792	177,832 00	44,194,592	201,629 56
Total.....	10,991,428	59,653 40	91,367,400	421,837 52	102,358,828	481,490 92
Deduct terminated, including re- newed.....	5,413,094	28,522 30	47,123,510	206,682 97	52,536,604	235,205 27
Gross in force at date.....	5,578,334	31,131 10	44,243,890	215,154 55	49,822,224	246,285 65
Deduct reinsured.....	173,000	1,180 00	6,452,728	31,135 70	6,625,728	32,315 70
Net in force, 31st Dec., 1897..	5,405,334	29,951 10	37,791,162	184,018 85	43,196,496	213,969 95

Total net amount in force.....	\$43,196,496 00
Total net premiums thereon.....	<u>213,969 95</u>

Department of Finance—Insurance Branch.

PLATE GLASS INSURANCE BUSINESS OF BOIVIN, WILSON & CO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Principal Office—338 St. PAUL STREET, Montreal.

(License issued 14th October, 1886.)

ASSETS, PLATE GLASS INSURANCE.

Stock and bonds in deposit with Receiver General, viz.:—

	Par value.	Cost value.
Canada 4 per cent stock.....	\$ 5,000 00	\$ 5,200 00
Town of Sault Ste. Marie bonds.....	8,567 25	8,567 25
City of Three Rivers bonds.....	5,000 00	5,000 00
Total	<u>\$ 18,567 25</u>	<u>\$ 18,767 25</u>
Carried out at market value.....		<u>\$ 18,767 25</u>

LIABILITIES, PLATE GLASS INSURANCE.

Reserve of unearned premiums for all plate glass risks in Canada.....	<u>\$ 17,922 75</u>
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INCOME, PLATE GLASS INSURANCE.

Total net cash received for premiums.....	<u>\$ 15,876 36</u>
Total income.....	<u>\$ 15,876 36</u>

EXPENDITURE, PLATE GLASS INSURANCE.

Amount paid during the year for losses occurring in previous years.....	\$ 8,624 39
Deduct savings and salvage	<u>1,140 40</u>
Net amount paid during the year for said losses.....	<u>\$ 7,483 99</u>
Commission or brokerage.....	1,894 42
Taxes	<u>307 76</u>
Total expenditure.....	<u>\$ 9,686 17</u>

RISKS AND PREMIUMS.

<i>Plate Glass Risks.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement.....	2,967	\$ 35,589 59
Taken during the year—new.....	610	6,202 38
do renewed.....	1,680	9,673 98
Total.....	5,257	\$ 51,465 95
Deduct terminated.....	2,340	<u>15,770 43</u>
Gross and net in force, 31st December, 1897.....	<u>2,917</u>	<u>\$ 35,695 52</u>
Total number of policies in force.....	2,917	
Total premiums on policies in force.....		<u>\$ 35,695 52</u>

**PLATE GLASS INSURANCE BUSINESS OF C. C. CORNEILLE AND
C. A. SHARPE.**

Doing business under the name of the Metropolitan Plate Glass Insurance Company.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Principal Office—1621 Notre Dame Street, Montreal.

(Commenced business 1st May, 1894.)

ASSETS—PLATE GLASS INSURANCE.

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Montreal Harbour bonds.....	\$ 5,000 00	\$ 5,175 00
Montreal Corporation bonds.....	600 00	630 00
Total par and market values ..	\$ 5,600 00	\$ 5,805 00

Carried out at market value	\$	5,805 00
Cash on hand at head office and in bank		620 24
Balance of C. A. Sharpe's account.....		51 52
Agents' balances.....		546 18
Total assets.....	\$	7,022 94

LIABILITIES—PLATE GLASS INSURANCE.

Reserve of unearned premiums for plate glass risks in Canada.....	\$	3,263 90
Money borrowed		500 00
All other claims.....		168 09
Total liabilities.....	\$	3,931 99

INCOME.

Total cash received for premiums.....	\$	2,851 21
Deduct reinsurance, rebate, abatement and return premiums.....		4 65
Net cash received for premiums.....	\$	2,846 53
Received for interest.....		225 10
Total.....	\$	3,071 66
Received for calls on capital.....		1,100 01
Total cash income.....	\$	4,171 67

Department of Finance—Insurance Branch.

CORNEILLE & SHARPE PLATE GLASS—*Concluded.*

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$	957 45	
Deduct savings and salvage.....		290 23	
Net amount paid for losses.....	\$		667 22
Commission or brokerage.....			1,094 03
Salaries, fees and other charges of officials.....			50 25
Taxes.....			96 58
Interest, &c.....			90 69
Total expenditure.....	\$		<u>1,998 77</u>

CASH ACCOUNT.

1896.		1897.	
Dec. 31.—To balance in hand and in banks		Dec. 31.—By expenditure as above.....	\$ 1,998 77
at this date.....	\$ 331 62	Borrowed money returned..	2,000 00
1897.		Balance on hand and in	
Dec. 31.—To income, as above.....	4,171 67	banks.....	620 24
Received from other sources...	115 72		
	<u>\$ 4,619 01</u>		<u>\$ 4,619 01</u>

MISCELLANEOUS.

<i>Plate Glass Risks.</i>	No.	Premiums charged thereon.
Policies in force at date of last statement.....	623	\$ 4,406 88
Taken during the year—new.....	315	2,655 77
do renewed.....	134	911 64
Total.....	1,072	\$ 7,974 19
Deduct terminated.....	437	2,296 24
Gross in force at end of year.....	635	\$ 5,677 95
Deduct reinsured.....		50 49
Net in force at end of year.....	635	\$ 5,627 46

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President and Chief Agent—A. RAMSAY. | *Secretary*—E. DOWSLEY.

Principal Office—Montreal.

(Incorporated, 22nd May, 1888, by 51 Vic., cap. 95. Commenced business in Canada, 14th Dec., 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized	\$ 50,000 00
Amount subscribed for.....	25,000 00
Amount paid up in cash.....	<u>10,000 00</u>

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz:—

	Par value.	Market value.
Province of Quebec 5 per cent bonds	\$ 5,000 00	\$ 5,500 00
Montreal Protestant school board bonds.....	11,000 00	10,847 00
Total.....	<u>\$16,000 00</u>	<u>\$16,347 00</u>

Carried out at market value.....	\$ 16,347 00
Deposit of Underwriters' Association.....	100 00
Loans on personal security of A. Ramsay & Son.....	2,998 42
Cash on hand at head office.....	956 32
Cash in bank of Quebec.....	49 63
Agents' balances.....	1,572 14
Office furniture and fixtures.....	400 00
Total assets	<u>\$ 22,423 51</u>

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks....	\$ 13,968 65
Total liabilities.....	<u>\$ 13,968 65</u>

INCOME.

Gross cash received for premiums.....	\$11,561 69
Deduct reinsurance, rebate, abatement and return premiums.....	654 68
Net cash received for premiums.....	\$ 10,907 01
Received for interest on bonds.....	690 00
Total income.....	<u>\$ 11,597 01</u>

Department of Finance—Insurance Branch.

DOMINION PLATE GLASS—*Concluded.*

EXPENDITURE.

Amount paid for plate glass losses occurring during the year	\$ 5,119 33
Deduct savings and salvage	597 54
Net amount paid for plate glass losses	\$ 4,521 79
Amount of dividends paid during the year	1,750 00
Paid for commission or brokerage	2,881 82
Salaries, fees and all other charges of officials in Canada	800 00
Taxes	342 50
Sundry expenditure	374 75
Total expenditure	\$ 10,670 86

CASH ACCOUNT.

<p>1896. </p> <p>Dec. 31—To balance in hand and in banks</p> <p style="padding-left: 100px;">at this date \$ 3,178 22</p> <p>1897.</p> <p>Dec. 31—To income as above 11,597 01</p> <p style="text-align: right;"><u>\$14,775 23</u></p>	<p>1897.</p> <p>Dec. 31—By expenditure as above \$10,670 86</p> <p style="padding-left: 100px;">Balance in hand and in bank</p> <p style="padding-left: 100px;">at this date 4,104 37</p> <p style="text-align: right;"><u>\$14,775 23</u></p>
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RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in forces at date of last meeting	1,984	\$25,588 66
Taken during the year—new	414	5,205 78
Taken during the year—renewed	407	5,509 90
Total	2,805	\$36,304 34
Deduct terminated	646	10,002 73
Gross and net in force 31st December, 1897	<u>2,159</u>	<u>\$26,301 61</u>
Total number of policies in force	2,159	
Total premiums on policies in force		\$ 26,301 61

LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—WILLIAM T. WOODS.*Secretary*—CHAS. E. W. CHAMBERS.*Principal Office*—63 William Street, New York.*Head Office in Canada*—
Toronto.*Chief Agents in Canada*—
EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882.

Commenced business in Canada, 12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock	\$ 10,000 00	\$ 10,450 00
City of Ottawa bonds.....	6,000 00	6,630 00
City of Hamilton bonds	7,198 00	7,828 22
Total value	\$ 23,198 00	\$ 24,908 22

Carried out at market value.....	\$ 24,908 22
Premiums in course of collection	4,646 66
Deposit, Underwriters' Association.....	100 00
Total assets in Canada	\$ 29,654 88

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....	\$ 26,113 56
Total liabilities in Canada	\$ 26,113 56

INCOME IN CANADA.

Gross cash received for premiums	\$ 19,898 81
Deduct rebate and return premiums.....	690 05
Net cash received for premiums	\$ 19,208 76
Received for interest and dividends.....	993 90
	\$ 20,202 66

Department of Finance—Insurance Branch.

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	\$	10,006	42
Deduct savings and salvage		1,425	12
Net amount paid during the year for said losses	\$	8,581	30
Net amount paid during the year for plate glass losses.....	\$	8,581	30
Commission or brokerage.....		7,703	43
Taxes.....		382	81
Miscellaneous payments, viz. :—			
Advertising, \$155; travelling expenses, \$45; calendars, \$194.34;			
duty, \$27.18.....			421 52
Total expenditure in Canada.....	\$	17,089	06

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,914		\$ 45,663 23
Policies taken during the year—new and renewed....	1,673		19,486 60
Total.....	4,587		\$ 65,149 83
Deduct terminated.....	850		14,823 42
Gross and net in force 31st December, 1897.....	3,737		\$ 50,326 41
Total number of policies in force in Canada at date.	3,737		
Total premiums thereon.....			\$ 50,326 41

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

ASSETS.

Book value of real estate unencumbered	\$	245,763	18
Loans on mortgage, first liens on real estate		20,000	00
Book value of stocks and bonds held by the company.		368,805	21
Cash on hand and in banks.....		27,361	65
Total net or ledger assets....	\$	661,930	04
Market value of real estate over book value.		19,236	82
Gross premiums in course of collection		45,654	04
Total assets as per books of company.	\$	726,820	90
Deduct depreciation from above assets to bring same to market value.		12,193	12
Total net assets.....	\$	714,627	78

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 1,601 61
Unearned premiums.....	201,483 53
Due and accrued for agency expenses, plate glass, glazing, &c.....	13,255 72
Total liabilities, except capital stock	\$ 216,340 86
Gross divisible surplus..	\$ 248,286 92

INCOME.

Net cash received for premiums	\$ 385,934 53
Interest and dividends.....	15,558 63
Rents.....	13,943 66
Income from all other sources.....	593 45
Total cash income.....	\$ 416,030 27

EXPENDITURE.

Net amount paid for losses	\$ 124,725 27
Dividends to stockholders.....	50,000 00
Paid for commission to agents.....	103,931 76
Salaries and travelling expenses of agents, &c	4,653 21
Salaries of officers and office employees.....	54,519 28
Taxes, licenses and fees.....	13,296 98
Rent.....	2,734 94
All other expenditure.....	22,677 11
Total cash expenditure.....	\$ 376,538 55

RISKS AND PREMIUMS.

Plate glass risks, written or renewed during 1897	\$ 15,941,161 00
Premiums thereon.....	417,016 16
Amount of risks terminated during the year.....	15,216,625 00
Premiums thereon.....	409,269 61
Net amount in force at end of the year 1897... ..	16,434,140 00
Premiums thereon.	399,756 31

Department of Finance—Insurance Branch.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JOHN L. BLAIKIE.
Agent—W. B. McMURRICH.

Secretary—ALEXANDER FRASER.
Principal Office—Toronto.

(Incorporated, 8th April, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68.
Commenced business in Canada, 9th October, 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$ 500,000 00
Amount subscribed for.....	100,100 00
Amount paid up in cash.....	55,055 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds held by the company, viz:—

	Par value.	Market value.
Town of Gananoque bonds.....	\$ 10,000 00	\$ 10,068 00
City of London, Ont., debentures.....	3,000 00	3,000 00
Canada Landed and National Investment Co.'s debentures....	8,000 00	8,000 00
Town of Tilsonburg debentures.....	2,000 00	2,203 00
City of Guelph debentures.....	1,500 00	1,517 00
Town of Deseronto debentures.....	6,224 00	6,410 00
Township of Leeds and Lansdowne debentures.....	5,000 00	5,187 00
do Young and Escott debentures.....	5,000 00	5,205 00
do Elizabethtown debentures.....	7,000 00	7,270 00
Town of Simcoe debentures.....	7,000 00	7,310 00
	\$ 54,724 00	\$ 56,170 00

(The above are on deposit with the Receiver General.)

Town of Deseronto debentures.....	2,311 00	2,311 00
Land Security Co.'s debentures.....	4,500 00	4,500 00
Freehold Loan and Savings Co.'s debentures.....	2,500 00	2,500 00
Toronto Board of Trade debentures.....	200 00	100 00
City of London debentures.....	3,000 00	3,000 00
Township of Loberough debentures.....	1,401 78	1,430 42
	\$ 68,636 78	\$ 70,011 42

Carried out at market value..... \$ 70,011 42

Loans secured by bonds and mortgages on which not more than one year's interest is due..... 15,800 00

Cash at head office..... 15 99

Cash in banks, viz:—

Canadian Bank of Commerce.....	\$ 5,684 61
Home Savings and Loan Co.....	10,723 00
Canadian Bank of Commerce, Savings Dept.....	7,517 82

Total cash in banks 23,925 43

BOILER INSPECTION AND INSURANCE CO.—*Continued.*

Interest due and unpaid on loans.....	\$	120 00
Interest accrued on debentures, &c.....		1,259 72
Agents' balances.....		2,372 56
Office furniture and inspector's appliances.....		800 00
		<hr/>
Total assets.....	\$	114,305 12
		<hr/> <hr/>

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada ...	\$	28,212 82
Due for sundry small accounts for printing, advertising, &c., about . .		300 00
Dividends declared but not yet due.....		3,303 30
		<hr/>
Total liabilities.....	\$	31,816 12
		<hr/> <hr/>
Surplus on policy-holders' account.....	\$	82,489 00
		<hr/> <hr/>

INCOME.

Gross cash received for premiums.....	\$	27,465 67
Deduct reinsurance, rebate, abatement and return premiums.....		580 69
		<hr/>
Net cash received for premiums.....	\$	26,884 98
Received for interest on bonds, &c.....		4,559 10
Income from special service department.....		698 28
		<hr/>
Total income.....	\$	32,142 36
		<hr/> <hr/>

EXPENDITURE.

Total amount paid during the year for losses.....	\$	194 00
Amount of dividends paid during the year.....		3,303 30
Commission or brokerage.....		2,544 02
Salaries, fees and all other charges of officials.....		12,099 73
Taxes.....		780 89
Miscellaneous payments:—		
General expenses, including rent, stationery, printing, postage, agency expenses, &c., \$1,823.68; travelling expenses, \$2,742.92; advertising, \$965.85; special inspections, \$249; vote of share- holders to president and directors, \$2,275; inspector's appli- ances purchased, \$48.50.....		8,104 95
		<hr/>
Total expenditure.....	\$	27,026 89
		<hr/> <hr/>

Department of Finance—Insurance Branch

BOILER INSPECTION AND INSURANCE COMPANY—*Concluded.*

CASH ACCOUNT.

1896.	<i>Dr.</i>	
Dec. 31—To balance on hand and in banks at this date.....		\$ 15,073 37
1897.		
Dec. 31—To income as above.....		32,142 36
Received from realization of investments.....		3,752 58
		\$ 50,968 31
1897.	<i>Cr.</i>	
Dec. 31—By expenditure during the year as above.....		\$ 27,026 89
Balance in hand and in banks this date.....		23,941 42
		\$ 50,968 31

RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
		\$	\$ cts.
Policies in force at date of last statement.....	982	3,458,875	58,536 87
Taken during the year—new.....	124	341,850	5,803 28
Taken during the year—renewed.....	513	1,617,925	21,960 75
Total.....	1,619	\$ 5,418,650	\$ 86,300 90
Deduct terminated.....	643	2,218,975	29,327 45
Gross and net in force at 31st December, 1897.....	976	\$ 3,199,675	\$ 56,973 45
Total number of policies in force at date..... 976			
Total net amount in force		\$3,199,675 00	
Total premiums thereon.....		56,973 45	

THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—SAMUEL FINLEY.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—
CHAS. W. HAGAR.

(Incorporated, 26th April, 1893, 56 Vic., cap. 68. Commenced business in Canada,
6th June, 1893.)

CAPITAL.

Amount authorized and subscribed for.....	\$ 200,000 00
Amount paid up in cash.....	<u>60,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the company:—

	Par value.	Market value.	
Montreal Protestant school bonds—4 per cent	\$ 28,000 00	\$ 29,120 00	
Carried out at market value.....			\$ 29,120 00
Burglar alarm plant.....			19,402 12
Fire alarm plant			11,990 23
Advance messenger service			1,169 20
Cash on hand at head office.....			1,033 20
Cash in Molsons Bank.....			8,496 64
Agents' balances.....			1,107 20
Office furniture.....			955 33
Sundry debtors.....			249 99
Total assets.....			<u>\$ 73,523 91</u>

LIABILITIES (BURGLARY GUARANTEE).

Net amount of losses claimed but not adjusted.....	\$ 70 00
Reserve of unearned premiums.....	8,706 04
Commission account	56 64
Sundry creditors.....	105 53
Total liabilities (excluding capital stock)	<u>\$ 8,938 21</u>

* Deposited with Receiver General.

Department of Finance—Insurance Branch.

THE DOMINION BURGLARY GUARANTEE—*Concluded.*

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums.....	\$ 19,303 49	
Deduct reinsurance, rebate, abatement and return premiums	1,122 13	
Net cash received for said premiums	<u>\$ 18,181 36</u>	
Total cash received for premiums.....	\$ 18,181 36	
Rate interest on bonds and mortgages.....	1,476 21	
Total income.....	<u><u>\$ 19,657 57</u></u>	

EXPENDITURE.

For Burglary Guarantee Risks.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$997.40).....	\$ 913 13	
Net amount paid during the year for said losses.....	<u>\$ 913 13</u>	
Amount paid for losses occurring during the year	\$ 5,654 91	
Deduct savings and salvage.....	1,524 20	
Net amount paid during the year for said losses	<u>\$ 4,130 71</u>	
Total net amount paid during the year for burglary guarantee losses . \$		5,043 86
Commission or brokerage.....		4,322 80
Salaries, fees and all other charges of officials.....		3,215 54
Taxes.....		440 76
Miscellaneous payments, viz.:—Travelling expenses, \$301.36; office furniture, \$109.63; printing and stationery, \$322.24; advertising, \$1,195.92; rent, \$223.33; legal expenses, \$550; sundries, \$1,504.54		4,207 02
Total expenditure.....	<u><u>\$ 17,229 98</u></u>	

CASH ACCOUNT.

1896.	Dr.	1897.	Cr.
Dec. 31.—To balance in hand and in banks this date	\$ 7,186 31	Dec. 31.—By Expenditure during the year as above.....	\$ 17,229 98
1897.		Sundry payments.....	4,139 20
Dec. 31.—To income as above.....	19,657 57	Sundry debtors.....	425 73
Loan returned.....	1,697 51	Balance on hand and in banks this date	9,529 84
Electric branch earnings... ..	2,783 36		
	<u>\$ 31,324 75</u>		<u>\$ 31,324 75</u>

RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year	1,813	\$ 1,669,565	\$ 15,205 51
Policies taken during the year—new.....	1,752	927,473	8,728 16
do do renewed.....	779	1,235,100	10,475 62
Total.....	<u>4,344</u>	<u>\$ 3,832,138</u>	<u>\$ 34,409 29</u>
Deduct terminated.....	2,203	1,855,170	16,997 21
Gross and net in force at 31st Dec., 1897	<u>2,141</u>	<u>\$ 1,976,968</u>	<u>\$ 17,412 08</u>
Total number of policies in force at date.....	2,141		
Total net amount in force.....			\$1,976,968 00
Total premiums thereon.....			<u>17,412 08</u>

THE MARINE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

<i>President</i> —GEORGE R. RUXTON. <i>Principal Office</i> — 20 Old Broad Street, London, Eng.		<i>Secretary</i> —HENRY G. R. MAUGHAN. <i>Head Office in Canada, Montreal.</i> <i>Chief Agent in Canada</i> —JOHN W. MOLSON.
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(Established, 30th July 1836; incorporated in January, 1881; commenced business in Canada, 14th December, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 1,000,000
Amount paid up in cash	180,000

ASSETS IN CANADA.

Canada 4 per cent bonds in deposit with the Receiver General, par value\$	102,200 00
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LIABILITIES IN CANADA.

Total liability in Canada	Nil.
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INCOME IN CANADA.

Net cash received for premiums.....	\$ 480 76
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EXPENDITURE IN CANADA.

Commission or brokerage.....	\$ 48 07
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RISKS AND PREMIUMS.

For Inland Transit Risks in Canada.

	Premiums.	
	\$	
Policies taken during the year	480	76
Total	480	76
Deduct terminated	480	76

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

BALANCE SHEET.

LIABILITIES.		£	s.	d.
Capital account, viz. :—				
Capital subscribed	£ 1,000,000	0	0	
Less amount not called up	320,000	0	0	
		180,000	0	0
Reserve fund		550,000	0	0
Sundry creditors		33,404	4	6
Balance of underwriting account on the 31st December, 1896	£ 392,221	4	9	
The amount of settlements during 1897 applicable to 1896 and former years, was	£ 58,637	16	6	
Amount paid for dividends	80,000	0	0	
Amount added to reserve fund	20,000	0	0	
		158,637	16	6
		233,583	8	3
Net amount of premiums and interest on investments for 1897, was	£ 218,558	3	2	
Statements and office expenses for the year 1897, were	78,394	3	7	
		140,163	19	7
		£ 1,137,151	12	4

Department of Finance—Insurance Branch.

MARINE INSURANCE CO.—*Concluded.*

ASSETS.

Securities :—			
Government, metropolitan and stock guaranteed by Govern- ment.....	£ 147,159 1 4		
Indian Government	49,062 10 6		
Indian railway.....	70,826 5 10		
Colonial.....	100,898 18 10		
Foreign government and American.....	219,994 0 6		
British railway.....	158,861 16 2		
Other.....	250,930 15 6		
	£ 997,733 8 8		
House property... ..	60,000 0 0		
Amount due for premiums and on reinsurance account.....	56,182 15 2		
Bills receivable.....	2,426 0 10		
Sundry debtors.....	145 12 4		
Cash at bankers.....	20,663 15 4		
	£ 1,137,151 12 4		

STATEMENTS
OF
INSURANCE COMPANIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion during the year ended 31st December, 1897:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Colonial Mutual Life Association.
The Commercial Travellers' Mutual Benefit Society.
The Home Life Association of Canada.
The Canadian Order of the Woodmen of the World.
The Covenant Mutual Life Association of Illinois.
The Massachusetts Benefit Life Association.
The Mutual Reserve Fund Life Association.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ended 31st December, 1897:—

The Canadian Sick Benefit Society.
The Supreme Court of the Independent Order of Foresters.

Department of Finance—Insurance Branch.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT
ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—HON. F. M. HACKETT.

Secretary—SAMUEL R. BROWN.

Principal Office—London, Ont.

(Organized 10th February, 1880; incorporated in Ontario, January 18th, 1890;
registered in Ontario 22nd August, 1892; incorporated in Dominion of
Canada under 56 Vic., cap. 90, assented to 1st April, 1893, and
registered in the Dominion, 27th December, 1894.)

ASSETS.

Cash in banks, viz:—

Canadian Bank of Commerce, London, Ont.....	\$ 11,450 16
Merchants Bank of Canada do	14,875 35
Bank of British North America do	10,404 98
Bank of Toronto do	12,126 21
Bank of Montreal do	12,422 94
Eastern Townships Bank, Stanstead, P.Q.....	10,939 27

Total\$ 72,218 91

Cash in Grand Treasurer's hands..... 4,577 40

Supplies on hand 250 00

Office furniture and safe 290 00

Total\$ 77,336 31

OTHER ASSETS.

Assessments due and uncollected on policies in force.....\$ 17,004 29

Per capita tax, initiation tax and supplies..... 4,625 17

Total outstanding..... 18,629 46

Total assets.....\$ 95,965 77

LIABILITIES.

Claims for death losses adjusted but not due.....\$ 34,000 00

do unadjusted but not resisted..... 10,000 00

Total amount of unsettled claims.....\$ 44,000 00

Due on account of general expenses, supplies, &c..... 117 50

Total.....\$ 44,117 50

INCOME.

Gross amounts paid by members to the Association or its agents with-
out deduction for commissions, or other expenses, as follows:—

Membership fees—Supplies and policies.....\$ 1,731 89

Annual dues—Per capita tax..... 10,863 00

Medical examiner's fees 166 50

Assessments..... 198,659 24

Total paid by members.....\$ 211,420 63

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

Interest	\$ 1,784 66
Total income.....	\$ 213,205 29

EXPENDITURE.

Cash paid for death losses (\$37,000 of which accrued in 1896)	\$ 189,000 00
Medical examiner's fees whether paid direct by members or otherwise	162 00
Commissions and fees retained by or paid to agents	590 00
Salaries and other expenses of officials	2,931 33
Taxes, licenses, fees or fines.....	202 89
Miscellaneous payments:—	
Law costs.....	\$ 98 89
Paid on account of loans.....	658 56
Expenses of meetings of the Trustee Board.....	316 75
Organizer's salary and expenses.....	328 17
Expenses of deputies organizing branches.....	276 30
Official Journal, printing and supplies.....	2,217 04
Postage, telegrams and exchange and stationery.....	590 11
Premium for guarantee bonds for secretary and treasurer.....	125 00
Auditors.....	142 70
Office rent, fuel, &c.....	276 15
	<u>5,029 67</u>
Total expenditure	\$ 197,915 89

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada	1,372
Amount of said policies	\$1,761,500 00
Number of policies become claims during the year	117
Amount of said claims.....	195,500 00
Number of policies in force in Canada at date.....	11,848
Net amount in force at 31st December, 1897	<u>17,899,500 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	117	\$ 195,500 00
2. By surrender.....	39	52,500 00
3. By lapse.....	484	651,500 00
Total.....	640	\$ 899,500 00

	No.	Amount.
Policies in force at beginning of year	11,116	\$17,050,500 00
Issued during the year	1,372	1,761,500 00
Terminated as above.....	640	899,500 00
By reduction.....		13,000 00
In force at date of statement	<u>11,848</u>	<u>17,899,500 00</u>

Number of insured lives at beginning of year	11,116
New insurers during the year.....	1,372
Deaths during the year among the insured....	117
Insured whose policies have been terminated during the year	
otherwise than by death.....	523
Insured lives at date of statement	<u>11,848</u>

Department of Finance—Insurance Branch.

THE COLONIAL MUTUAL LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—A. S. EWING. | *Secretary*.—EDWARD A. BAYNES.

(Incorporated, 23rd July, 1894. Registered to do business in Canada, 29th
October, 1894. Commenced business in Canada, 2nd January, 1895.)

CAPITAL.

Amount of capital authorized	\$ 100,000 00
Amount subscribed for	46,225 00
Amount paid up in cash	<u>20,815 00</u>

(For List of Guarantors see Appendix.)

ASSETS.

Cash at head office	\$ 772 61
Cash in Bank of Montreal, Montreal.....	497 46
Agents' balances.....	770 15
Office furniture.....	<u>323 40</u>
Total ledger assets.....	\$ 2,363 62

OTHER ASSETS.

Assessments due and uncollected on policies in force.....	\$ 1,217 87
Short date notes for premiums	606 90
Total outstanding assessments.....	\$ 1,824 77
Deduct cost of collection at 10 per cent	<u>182 47</u>
Net outstanding assessments	1,642 30
Total assets.....	\$ <u>4,005 92</u>

LIABILITIES.

Claims for death losses adjusted but not due.....	\$ 2,250 00
Claims for death losses resisted, not in suit.....	4,000 00
Present value of death claims payable by instalments.....	5,007 90
Dividends to stockholders due and unpaid.....	1,353 73
Due on account of loans.....	1,000 07
Due on account of general expenses.	<u>372 30</u>
Total.....	\$ <u>13,984 00</u>

COLONIAL MUTUAL—Continued.

INCOME DURING THE YEAR.

Gross amounts paid by the members to the association or its agents without deduction for commissions or other expenses, as follows—

Cash received for assessments.....	\$ 18,635 64	
Deduct premiums paid to other companies for reinsurance.....	306 36	
Net premium income.....	\$ 18,329 28	
Amount received for interest.....	6 21	
Furniture sold.....	5 00	
Total.....	\$ 18,340 49	
Received for calls on capital.....	6,471 52	
Total income during the year.....	\$ 24,812 01	

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 9,750 00
Medical examiners' fees.....	707 83
Capital to guarantors for interest on dividends.....	711 58
Commissions to agents.....	5,986 86
Salaries and other expenses of officials.....	3,361 01
Taxes, licenses, fees or fines.....	985 79
Miscellaneous expenditure, viz.:—Advertising, printing and stationery, \$1,220.88; travelling expenses, \$506.34; postage, \$175.58; general expenses, \$380.55; legal expenses, \$326.36; petty cash, \$102.08; interest, \$60.32.....	2,772 11
Agents' balances written off.....	3,821 45
Total expenditure during the year.....	\$ 28,096 63

MISCELLANEOUS.

Number of policies reported during the year as taken.....	188	
Amount of said policies ..	\$ 257,000 00	
Amount of said policies reinsured.....	6,000 00	
Number of policies become claims during the year.....	11	
Amount of said claims ..	18,000 00	
Number of policies in force at date.....	592	
Amount of said policies ..	\$811,500 00	
Amount of said policies reinsured in other licensed com- panies in Canada.....	11,000 00	
Net amount in force at 31st December, 1897.....	800,500 00	

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	11	\$ 18,000 00
2. By lapse.....	259	462,750 00
Total.....	270	\$ 480,750 00

Department of Finance—Insurance Branch.

COLONIAL MUTUAL—*Concluded.*

	No.	Amount.
Policies in force at beginning of the year.....	685	\$1,035,250 00
Policies issued during the year.....	187	271,000 00
Policies terminated as above	270	480,750 00
Policies not taken.....	10	14,000 00
Policies in force at date of statement.....	592	811,500 00

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—T. M. BAYNE.

| Sec. and Chief Agent—WM. G. H. LOWE

Principal Office—Toronto.

(Organized, 1881; incorporated, 27th January, 1882, under the provisions of the Revised Statutes of Ontario (1877), chap. 167; commenced business in Canada, July, 1881.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage (first liens)	\$ 19,500 00
Bracebridge debentures	7,835 26
Cash at head office	138 49
Cash in Dominion Bank	8,288 62
Office furniture	548 27
Total	\$ 36,310 64

OTHER ASSETS.

Interest due	\$ 137 50
do accrued	204 69
Total carried out	342 19
Total assets	\$ 36,652 83

LIABILITIES.

Claims for death losses unadjusted but not resisted	\$ 2,000 00
do resisted, in suit	1,000 00
Total liabilities	\$ 3,000 00

INCOME.

Gross amount paid by members to the Society or its agents, without deduction for commission or other expenses, as follows:—	
Membership fees	\$ 338 00
Annual dues	4,024 00
For medical examiners' fees	238 00
Assessments	22,650 95
Total paid by members	\$ 27,250 95
Interest	1,654 91
Total income	\$ 28,905 86

Department of Finance—Insurance Branch.

THE COMMERCIAL TRAVELLERS'—*Concluded.*

EXPENDITURE.

Cash paid for death losses	\$ 22,835 00
Commissions and fees retained by or paid to agents	472 05
Medical examiners' fees	238 00
Taxes	112 44
Commissions, salaries and other expenses of officials.....	2,161 00
Miscellaneous payments:—Printing and stationery, \$229.56; postage, \$394.11; advertising, \$40.46; petty expenses, \$91.88; rent, \$300; telephone, \$45; medical director, \$184.00; fire insurance, \$4.25....	1,289 26
Total expenditure.....	\$ 27,107 75

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 173	
Amount of said policies.....	\$ 173,000 00
Number of policies become claims during the year.....23	
Amount of said claims.....	22,835 00
Number of policies in force in Canada at date..... 2,408	
Amount of said policies.....	2,408,000 00

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	23	\$ 22,835 00
2. By reduction of policy		165 00
3. By lapse.....	143	143,000 00
Total.....	166	\$ 166,000 00

	No.	Amount.
Policies in force at beginning of year	2,401	\$2,401,000 00
Policies issued during the year.....	173	173,000 00
Policies terminated as above.....	166	166,000 00
Policies in force at date of statement	2,408	2,408,000 00

Number of insured lives at beginning of year.....	1,902
Number of new insurers during the year.....	106
Number of deaths during the year among the insured.....	20
Number of insured whose policies have been terminated other- wise than by death..	106
Number of insured lives at date of statement.....	1,882

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Head Consul Commander—C. C. HODGINS. | *Head Clerk and Chief Agent*—
| W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, 1st April, 1893, by 56 Vic., cap. 92. Commenced business, 6th July, 1893.)

ASSETS.

Cash on hand and in Canadian Bank of Commerce—			
Insurance fund	\$	4,203 69	
Emergency fund		4,316 69	
Expense fund		32 05	
			\$ 8,552 43
Agents' ledger balances.....			200 00
Furniture, supplies, &c			485 00
Total ledger assets.....	\$		9,237 43

OTHER ASSETS.

Assessments due and unpaid on membership in force.....	\$	4,512 62	
Annual dues in process of collection.....		727 21	
Fines.....		37 70	
Total due from members.....			5,277 53
Total assets.....	\$		14,514 96

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	1,700 00
Due on account of general expenses.....		409 15
Due on account of loans.....		3,300 00
Office salaries, &c., unpaid.....		1,452 15
Total.....	\$	6,861 30

INCOME.

Gross amounts paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:—		
Membership fees (estimated)	\$	1,011 00
Annual dues.....		5,722 77
Medical examiners' fees (estimated).....		1,011 00
Assessments.....		35,182 65
Total.....	\$	42,927 42
Cash received for certificate fees.....		408 00
Received for interest on funds in bank.....		127 75
Cash received for supplies.....		116 90
Sundries.....		195 20
Fines.....		105 25
Total income during the year.....	\$	43,880 52

Department of Finance—Insurance Branch.

WOODMEN OF THE WORLD—*Concluded.*

EXPENDITURE.

Cash paid for death losses (of which \$10,500 accrued in previous years)\$	35,914 00
Annual payments and assessments returned to members.....	5 20
Medical examiners' fees.....	1,011 00
Commissions and fees retained by agents.....	1,011 00
Commissions, salaries and other expenses of officials.....	2,060 46
Licenses.....	100 00
Miscellaneous expenditure, viz.:—Printing and supplies, \$856.98; returned fees, \$1.20; postage, \$756.44; sundries, \$317.95; "Canadian Woodman," \$115.72; insurance superintendence, \$22.21; office furniture, \$52; organization, \$2,288.....	4,410 50
Total expenditure.....	\$ 44,512 16

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,020
Amount of said policies.....	\$1,179,500 00
Number of policies become claims in Canada during the year.....	17
Amount of said claims.....	25,000 00
Number of policies in force in Canada at date.....	3,828
Net amount in force, 31st December, 1897.....	5,438,000 00

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	17	\$ 25,000 00
2. By surrender.....	13	21,500 00
3. By lapse.....	566	677,500 00
Total.....	596	\$ 724,000 00

	No.	Amount.
Policies in force at beginning of year.....	3,404	\$4,982,500 00
Policies issued during the year.....	1,020	1,179,500 00
Policies terminated as above.....	596	724,000 00
Policies in force at date of statement.....	3,828	5,438,000 00

Number of insured lives at beginning of year.....	3,392
Number of new insurers during the year.....	1,011
Number of deaths during the year among the insured.....	16
Number of insured whose policies have been terminated during the year otherwise than by death.....	566
Number of insured lives at date of statement.....	3,806

THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

President—W. H. SMOLLINGER.
Principal Office—Galesburg, Ill.

Secretary—B. F. REINMUND.
Head Office in Canada—Toronto.

Chief Agent in Canada—A. H. HOOVER.

(Incorporated, 9th January, 1877. License issued in Canada, 20th September, 1890.)

ASSETS IN CANADA.

Securities in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 3 per cent stock	\$ 53,533 33	\$ 55,148 77
Carried out at market value.....		\$ 55,148 77
Cash in Molsons Bank, Toronto.....		8,074 07
Interest accrued.....		774 23
Total assets in Canada.....	\$	63,997 07

LIABILITIES IN CANADA.

Claims for death losses adjusted but not resisted.....	\$ 12,750 00
Claims for death losses resisted in suit (accrued in previous years).....	2,000 00
Total liabilities in Canada.....	\$ 14,750 00

INCOME IN CANADA.

Gross amounts paid by members in Canada to the association or its agents, without deduction for commission or other expenses, as follows:—

Assessments.....	\$ 52,487 62
Total paid by members in Canada.....	\$ 52,487 62
Interest.....	1,698 16
Total income in Canada.....	\$ 54,185 78

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 57,625 00
Medical examiners' fees	437 00
Cash dividends paid to Canadian policy-holders.....	343 29
Commissions and fees retained by or paid to agents.....	2,050 52
Taxes, licenses, fees or fines in Canada.....	177 83
Commissions, salaries and other expenditure of officials in Canada.....	1,870 89
Miscellaneous expenditure:—	
Printing and stationery, \$236.50; postage, \$97.95; legal, \$209.84; office expenses, \$684.50; investigating claims, \$17; license fees, \$177.83; duties, \$3.05; advertising, \$36.....	1,462 67
Total expenditure in Canada.....	\$ 63,967 20

Department of Finance—Insurance Branch.

COVENANT MUTUAL LIFE ASSOCIATION—*Continued.*

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada.....	122	
Amount of said certificates		\$ 147,000 00
Number of certificates become claims in Canada during the year..	28	
Amount of said claims.....		62,250 00
Number of certificates in force in Canada at 31st December, 1897...	1,904	
Amount of said certificates		<u>3,424,750 00</u>

Number and amount of certificates terminated during the year in
Canada:—

	No.	Amount.
1. By death.....	28	\$ 62,250 00
2. By reduction in amount.....		7,375 00
3. By surrender	5	5,000 00
4. By lapse.....	327	493,375 00
Total.....	360	\$ 568,000 00

	No.	Amount.
Certificates in force in Canada at beginning of year	2,029	\$3,647,125 00
Certificates issued during the year.....	128	157,500 00
Certificates renewed during the year	107	188,125 00
Certificates terminated as above.	360	568,000 00
Certificates in force in Canada at date of statement.....	1,904	<u>3,424,750 00</u>

Number of insured lives.....No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME DURING THE YEAR.

Total paid by members for assessments.....	\$1,548,763 94
Interest.....	18,604 68
Rent.....	7,655 05
Total income.....	\$1,575,023 67

DISBURSEMENTS DURING THE YEAR.

Losses and claims.	\$1,244,691 80
Disability, sick or accident benefits	15,182 70
Surrendered certificates	3,896 22
Dividends paid to members	5,461 54
Commissions and fees retained by or paid or allowed to agents on ac- count of fees and dues	172,169 38
Salaries of managers and agents not paid by commissions	14,650 97
Salaries of officers.....	21,746 64
Salaries and other compensation of office employees.....	35,276 82
Medical examiners' fees.....	25,755 00
Rent.....	12,895 55
Taxes, fees, &c.....	7,197 45
All other expenditure.....	50,283 41
Total disbursements.....	\$1,609,207 48

COVENANT MUTUAL LIFE ASSOCIATION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

LEDGER ASSETS.

Book value of real estate, exclusive of encumbrances.....	\$ 85,000 00
Loans on mortgages (first liens) on real estate.....	20,000 00
Book value of bonds and stocks owned.....	458,780 18
Agents' debit balances.....	125,265 79
Cash in office.....	12,949 66
Cash in bank.....	54,823 91
Total net or invested assets.....	\$ 756,819 54
Deduct advanced premiums.....	6,190 93
Total net or invested assets, less depreciation.....	\$ 750,628 61

NON-LEDGER ASSETS.

Interest and rent due and accrued.....	5,138 80
Market value of real estate over book value.....	15,000 00
Mortuary assessments due and to become due.....	308,174 00
Gross assets.....	\$1,138,941 41
Deduct assets not admitted, viz.:—	
Agents' debit balances, not secured by bond.....	\$ 50,000 00
Depreciation in ledger assets to bring same to market value.....	36,007 42
	86,007 42
Total admitted assets.....	\$1,052,933 99

NON-LEDGER LIABILITIES.

Losses adjusted and not due.....	\$ 4,000 00
Losses on stipulated premium policies, not adjusted, \$82,050; resisted, \$24,000.....	106,050 00
Losses on post mortem policies, adjusted, not due.....	13,750 00
Losses on post mortem policies, not adjusted, \$389,035; resisted, \$15,500	404,535 00
Salaries, rents, expenses, &c.....	2,291 75
Excess of association's whole life rates over advanced limited payment, or deposit policies.....	7,133 39
Total liabilities.....	\$ 537,760 14

EXHIBIT OF CERTIFICATES OR POLICIES.

	No.	Amount.
Policies or certificates written during the year, 1897.....	9,786	\$11,928,875 00
Policies or certificates which have ceased to be in force during 1897.....	10,128	17,537,250 00
Total policies or certificates in force 31st December, 1897.....	44,491	86,562,075 00

Department of Finance—Insurance Branch.

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—Hon. RICHARD HARCOURT, M.P.P. |

Chief Agent—A. J. PATTISON.
Principal Office—Toronto.

(Incorporated 16th May, 1890, by 53 Vic., cap. 46. Commenced business in
Canada, 12th May, 1892.)

CAPITAL.

Amount of guarantee capital authorized and subscribed for.....	\$ 100,000 00
Amount paid up in cash.....	25,358 14
	25,358 14

(For List of Guarantors see Appendix.)

ASSETS.

Amount secured by loans on real estate by bond or mortgage, first liens..	\$ 7,500 00
Cash at head office—General account.....	1,778 05
Cash in Dominion Bank :—	
Mortuary account.....	\$ 2,905 55
Reserve and emergency account.....	553 40
Total	3,458 95
Agents' ledger balances.....	3,632 71
Office furniture.....	200 00
Accounts receivable.....	486 00
Total ledger assets	\$ 17,055 71

OTHER ASSETS.

Due from members for claims not yet assessed.....	5,000 00
Assessments due and uncollected on policies in force.....	3,016 36
Total assets.....	\$ 25,072 07

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$ 1,000 00
Claims for death losses resisted, in suit.....	2,000 00
Claims for death losses resisted, not in suit.....	2,000 00
Total.....	\$ 5,000 00
Dominion Bank expense account.....	6,571 40
Accounts payable.....	564 63
Total liabilities.....	\$ 12,136 03

HOME LIFE ASSOCIATION—Continued.

INCOME.

Gross amounts paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—	
Assessments.....	\$ 23,145 46
Deduct premiums paid to other companies for reinsurance.....	900 33
Total paid by members.....	\$ 22,245 13
Received for interest.....	37 80
Total.....	\$ 22,282 93
Received for calls on guarantee capital.....	834 00
Total.....	\$ 23,116 93
Deduct guarantee capital repaid.....	1,000 00
Total income.....	\$ 22,116 93

EXPENDITURE.

Cash paid for death losses.....	\$ 1,966 22
Medical examiners' fees.....	1,465 78
Commissions and fees retained by or paid to agents.....	11,498 66
Cash paid to stockholders for interest on advance payments of capital.....	138 00
Commission, salaries and other expenses of officials.....	2,348 66
Taxes, licenses, fees or fines.....	209 89
Miscellaneous payments, viz.:—Postage, \$306.93; advertising, \$204 52; printing and stationery, \$561.03; miscellaneous expenses, \$631.99; sundries, \$380.80; advances to agents, \$1,360.80; rents, \$312.....	3,761 07
Total expenditure.....	\$ 21 388 28

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	524
Amount of said policies.....	\$ 615,000 00
Number of policies become claims in Canada during the year.....	5
Amount of said claims.....	7,000 00
Number of policies in force in Canada at date.....	1,165
Amount of said policies.....	\$ 1,397,250 00
Amount of said policies reinsured.....	47,000 00
Net amount in force 31st December, 1897.....	1,350,250 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	5	\$ 7,000 00
2. By lapse.....	465	530,000 00
Total.....	470	\$ 537,000 00

Department of Finance—Insurance Branch.

HOME LIFE ASSOCIATION—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	1,111	\$1,319,250 00
Policies issued during the year... ..	524	615,000 00
Policies terminated as above.....	470	537,000 00
Policies in force at date of statement.....	<u>1,165</u>	<u>1,397,250 00</u>

Number of insured lives at the beginning of the year.....	1,070
Number of new insurers during the year.....	511
Number of deaths during the year among the insured	5
Number of insured whose policies have been terminated during the year otherwise than by death.....	456
Number of insured lives at date of statement.....	<u>1,120</u>

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—FREDERICK A. BURNHAM. | *Secretary*—CHARLES W. CAMP.

Principal Office—Broadway, New York.

Chief Agent in Canada—D. Z. BESSETTE. | *Head Office in Canada*—Montreal.

(Incorporated pursuant to Chap. 267 Laws of New York, 1875. Re-incorporated under Chap., 175, Laws of New York, passed 2nd April, 1883. Commenced business in Canada, April, 1884.)

ASSETS IN CANADA.

Stocks and bonds, viz.:—

	Par Value.	Market Value.	
*Province of Quebec bonds.....	\$ 50,000 00	\$ 57,500 00	
*Canada 3 per cent sterling bonds.....	53,533 33	57,855 60	
Winnipeg debentures.....	35,000 00	41,300 00	
Balmoral School debentures.....	640 00	640 00	
Willowdale Public School debentures.....	450 00	500 00	
Red Deer Public School debentures.....	2,700 00	3,040 00	
Canada Coals and Railway bonds.....	10,000 00	10,000 00	
Total par and market values.....	\$ 152,323 33	\$ 170,835 60	
Carried out at market value.....			\$ 170,835 60
Real estate in Canada held by the company.....			7,506 10
Amount secured by way of loans on real estate by bond or mortgage, first liens.....			15,200 00
Cash in banks in Canada, viz.:—			
Canadian Bank of Commerce, Winnipeg, Man.....	\$ 2,499 93		
Bank of New Brunswick, St. John, N.B.....	435 60		
Molsons Bank, Montreal.....	10,389 41		
Ontario Bank, Toronto, Ont.....	10,633 57		
Union Bank, Halifax, N.S.....	901 90		
Molsons Bank, St. Thomas, Ont.....	3,706 81		
Atlas Loan Co., St. Thomas, Ont.....	4,060 67		
Elgin Loan and Saving Co., St. Thomas, Ont.....	920 50		
Southern Loan and Savings Co., St. Thomas, Ont.....	6,963 68		
			40,512 07
On deposit with bonded collectors in Canada.....			21,656 54
Interest due.....	\$ 3,348 90		
Interest accrued.....	1,056 64		
Total carried out.....			4,405 54
Mortuary assessments due and unpaid on membership in Canada.....	\$ 6,516 00		
do called and not yet due.....	69,086 00		
Annual and expense dues in process of collection.....	13,462 00		
Total due from members in Canada.....	\$ 89,064 00		
Deduct estimated cost of collection.....	8,906 40		
Net amount due from members in Canada.....			80,157 60
Total assets in Canada.....			\$ 340,273 45

*In deposit with Receiver General.

Department of Finance—Insurance Branch.

MUTUAL RESERVE FUND—Continued.

LIABILITIES IN CANADA.

†Amount computed to cover the net present value of all Canadian policies in force			\$ 87,935 00
Claims for death losses—due and unpaid—enjoined by court	\$ 5,000 00		
do do adjusted but not due	57,800 00		
do do unadjusted but not resisted	58,400 00		
do do resisted, in suit	3,000 00		
			<u>124,200 00</u>
Special reserve to cover possible shrinkage in items of investments received from Provincial Provident Institution			16,353 05
Total			<u>\$ 228,488 05</u>

INCOME IN CANADA.

Gross amounts paid by members in Canada to the association or its agents, without deduction for commission or other expenses, as follows:—			
Membership fees	\$ 2,832 00		
Annual dues	202,277 75		
Medical examiners' fees	1,310 00		
Assessments	311,208 34		
			<u>517,628 09</u>
Total paid by members in Canada	\$ 517,628 09		
Interest	8,240 98		
			<u>525,869 07</u>
*Total income in Canada	\$ 525,869 07		

DISBURSEMENTS IN CANADA.

Amount paid during the year on death and disability claims in Canada	\$ 280,239 39		
Medical examiners' fees	5,151 00		
Commissions and fees retained by or paid to agents	59,551 88		
Cash paid for salaries and other expenses of officials in Canada	8,930 86		
Cash paid for licenses or taxes	2,761 89		
Investigating and adjusting death claims	5,044 31		
Sundry expenditure, viz.:—Advertising and printing, \$880.08; legal expenses, \$1,760.25; rents, \$500; general office expenses, \$1,596.62; agency expenses, \$185.17	4,922 12		
Total disbursements in Canada	\$ 366,601 45		

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada	861		
Amount of said certificates			\$2,006,300 00
Number of certificates become claims in Canada during the year	161		
Amount of said certificates			320,500 00
Number of certificates in force in Canada at 31st Dec., 1897	16,550		
Amount of said certificates			<u>33,656,774 00</u>

†Actuaries' Table of Mortality, interest 4 per cent; computed as renewable term insurance for 60 days.
*Exclusive of \$89,868.58 nominal value of securities received from the Provincial Provident Institution.

MUTUAL RESERVE FUND—*Continued.*

Number and amount of certificates terminated during the year in Canada :—

	No.	Amount.
1. By death	161	\$ 320,500 00
2. By expiry.....	1,258	3,218,000 00
Total.....	1,419	\$3,538,500 00

	No.	Amount.
Certificates in force at beginning of year in Canada....	17,108	\$35,188,974 00
Certificates issued during the year... ..	1,717	3,933,300 00
Certificates terminated as above.....	1,419	3,538,500 00
Certificates not taken.....	856	1,927,000 00
Certificates in force at date of statement.....	16,550	33,656,774 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

INCOME.

Gross membership fees.....	\$ 59,615 55
Assessments.....	5,697,320 83
Medical examiners' fees paid by applicants.....	18,711 00
Total paid by members.....	\$5,775,647 38
Interest.....	135,818 48
Rent.....	149,902 20
Fees for alterations in policies.....	1,065 48
Special deposits.....	18,876 33
Total income.....	\$6,081,309 87

DISBURSEMENTS.

Death losses paid.....	\$4,060,479 14
Disability and other benefits.....	16,383 25
Advanced payments returned to rejected applicants.....	970 74
Cash paid to policy-holders for dividends and surrendered policies....	84,770 35
Commissions to agents.....	608,825 89
Salaries of managers and agents not paid by commissions.....	48,462 59
Medical examinations paid by home office and by members.....	62,882 61
Salaries of officers.....	116,485 47
Rents.....	83,620 89
Taxes.....	166,802 16
Advertising and printing.....	89,073 29
Salaries and other compensation of office employees....	250,890 56
Commissions paid to banks and collectors for collecting assessments..	70,326 74
Cost of investigating and adjusting \$4,072,083.45 of death and disability claims.....	73,268 23
Miscellaneous payments.....	229,840 96
Total disbursements.....	\$5,963,082 87

Department of Finance—Insurance Branch.

MUTUAL RESERVE FUND—*Concluded.*

NET OR INVESTED ASSETS.

Book value of real estate, exclusive of encumbrances.....	\$ 535,528 14
Loans on mortgages (first liens) on real estate.....	1,724,800 00
Book value of stocks and bonds owned.....	324,118 29
Cash in banks on reserve or emergency fund account.....	633,976 85
Cash in office.....	960 84
Cash on deposit in collecting banks and with bonded collectors.....	151,310 01
Other cash deposits.....	251,209 48
Agents' balances.....	466,524 09
Furniture and fixtures.....	56,377 73
Total invested assets.....	\$4,144,805 43
Deduct agents' credit balances.....	5,438 14
Net invested assets.....	\$4,139,367 29

NON-LEDGER ASSETS.

Interest due and accrued.....	25,392 64
Rents due and accrued.....	7,922 01
Market value of bonds and stocks over book value.....	36,556 80
Market value of real estate over book value.....	8,631 46
Death losses paid in anticipation of assessment.....	120,091 57
Mortuary assessments.....	846,352 29
Annual dues.....	218,378 57
Total.....	\$5,402,692 63
Deduct items not admitted.....	274,730 78
Total admitted assets.....	\$5,129,961 85

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies adjusted, not due.....	\$ 500 00
do do do not adjusted.....	37,000 00
do do do resisted.....	11,000 00
do post mortem policies due and unpaid.....	5,000 00
do do do adjusted, not due.....	511,142 00
do do do not adjusted.....	535,847 61
do do do resisted.....	173,500 00
Dividend obligations due or accrued.....	29,246 35
Premiums or assessments paid before due.....	175,800 50
Outstanding bond obligations.....	165,932 28
Total liabilities.....	\$1,644,988 74

EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates written during 1897.....	21,763	\$ 56,234,785 00
Certificates which have ceased to be in force during 1897....	28,304	79,693,745 00
Total in force 31st December, 1897....	111,908	301,567,101 00

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Supreme Chief Ranger—
 ORONHYATEKHA, M.D.
Principal Office—TORONTO.

Supreme Secretary—
 JOHN A. MCGILLIVRAY.
Chief Agent—ORONHYATEKHA, M.D.

(Incorporated by 52 Vic., cap. 104, assented to 2nd May, 1889, amended by 59 Vic., cap. 51, assented to 23rd April, 1896. Licensed to transact business in Canada, 1st May, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company (Temple property).....	\$ 302,762 93
Amount secured by way of loans on real estate, by bond or mortgage (first liens).....	1,542,063 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 81,513 40

Stocks, bonds or debentures, viz :—

	Par Value.	Cost Value.
Canada 3½ p. c. stock in deposit with Receiver General, Ottawa.....	\$ 100,000 00	\$ 100,000 00
British Canadian Land Investment Co., debentures	10,000 00	10,000 00
Town of Uxbridge, debentures.....	9,000 00	9,061 85
London Township school do	180 53	180 53
Town of Lucknow do	5,000 00	5,162 50
Township of Rat Portage do	1,295 00	1,295 00
do Mattawa do	4,522 67	4,522 67
do McKim do	754 00	759 27
Forest (A) do	5,557 99	5,580 39
Forest (B) do	1,588 49	1,594 89
Town of Essex do	7,629 65	7,887 32
do Watford do	5,560 06	5,675 11
Milton do	3,284 53	3,333 07
Simcoe do	3,000 00	3,123 20
Kingsville do	5,135 40	5,199 47
Sault Ste. Marie do	6,000 00	6,136 29
City of Victoria do	10,000 00	10,077 75
Prince Albert do	7,000 00	7,444 36
City of Vancouver do	5,000 00	5,232 50
Ayr Township school do	2,200 00	2,244 20
Village of Campbellford do	21,406 61	22,006 21
do Hagersville do	4,522 74	4,546 43
Brampton do	10,552 75	10,619 73
West Toronto Junction do	6,800 00	6,743 64
*United States 4 p. c. bonds	50,000 00	50,758 36
Total par and cost values	\$ 285,990 42	\$ 295,184 74

Carried out at cost value.....	295,184 77
Bonds in deposit with High Court of Chancery, London, Eng., viz :....	242,553 10
Canada intercolonial loan of 1903, par value \$86,140; market value....	94,754 00

*Deposited in the State of Wisconsin.

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—Continued.

Cash loan to government of New Brunswick.....	20,000 00
Deposit receipts—Banque du Peuple	540 79
Cash on hand and in transit.....	40,796 04
Cash in banks.....	309,944 17
Total ledger assets.....	\$2,606,045 67

OTHER ASSETS.

Interest due.....	\$ 21,220 87
do accrued.....	16,867 58
Total carried out.....	38,088 45
Office furniture.....	12,011 06
Saleable supplies on hand.....	22,034 44
Amount due from branches of the order for supplies	44,608 93
Capitation tax due and unpaid	6,846 50
Total assets.....	\$2,729,635 05

LIABILITIES.

Claims for death losses—

Due and unpaid.....	\$ 30,242 94
Unadjusted but not resisted	46,398 88
Total claims for death losses.....	\$ 76,641 82
Claims for disability benefits due and unpaid.....	500 00
Claims for disability benefits resisted, in suit.....	1,500 00
Claims for sickness benefits due and unpaid.....	2,118 99
Present value of unpaid instalments of old age annuities.....	15,250 00
Due on account of expenses.....	1,825 42
Total liabilities (excluding reserves on unmatured benefits)\$	97,836 23

INCOME DURING THE YEAR.

Gross amounts paid by members to the Order or its agents without deduction for commission or other expenses, as follows:—

Membership fees.....	\$ 35,070 90
Capitation tax.....	63,034 45
Certificate fees.....	30,137 00
Enrolment fees (S. & F. department).....	11,294 00
Organizing account.....	10,594 35
Change of beneficiary.....	1,956 55
Assessments—mortuary.....	1,461,941 72
Assessments, sick and funeral departments.....	154,957 61
Total paid by members.....	\$1,768,986 58
Cash received for interest.....	118,091 60
do supplies sold.....	14,605 39
Fire insurance and taxes re mortgage balance.....	275 88
Total income.....	\$1,901,959 45

INDEPENDENT ORDER OF FORESTERS—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims..	\$ 814,037 25
Cash paid for total and permanent disability claims.....	43,500 00
Cash paid for old age annuities.....	2,000 00
Cash paid for funeral claims.....	7,227 55
Cash paid for sickness claims.....	121,850 10
Total paid to members.....	\$ 988,614 90
Salaries of officers.....	26,999 88
do office employees.....	36,317 91
do organizers.....	56,881 64
Organizing expenses.....	24,100 15
Supplies purchased.....	30,795 09
Official organ	26,817 51
State and government taxes.....	904 16
Miscellaneous expenses, viz.:—	
Furniture account, \$2,654.98; fees <i>re</i> sickness claims, \$16.50; fees <i>re</i> total and permanent disability claims, \$286.33; postage and telegrams, \$6,030.14; rent, light and heat, \$5,879.63; travelling expenses, \$4,296.31; legislation expenses, \$272.77; advertising, \$15,734.52; inspector and valuator, salary and expenses, \$1,575.55; legal expenses, Canada and United States, \$5,461.64; medical examinations, England, \$379.15; security bonds of office, etc., \$95.00; accident insurance, \$843.75; fraternal society fees, \$215.00; commission on loans, \$526.50; office expenses, stationery, &c., \$9,643.58; executive expenses, \$1,715.50; general sundry expenses, \$5,836.60	61,463 45
Total expenditure during the year.....	\$1,252,894 69

MISCELLANEOUS.

Number of new policies reported during the year as taken....	30,137
Amount of said policies.....	\$ 35,224,500 00
Number of policies become claims during the year.....	632
Amount of said claims.....	808,000 00
Number of policies in force at date.....	124,685
Amount of said policies.....	154,510,000 00

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	632	\$ 808,000 00
2. By lapse.....	7,658	8,697,500 00
	8,290	\$ 9,505,500 00

Policies in force at beginning of year.....	102,838	\$128,791,000 00
Policies issued during the year.....	30,137	35,224,500 00
Policies terminated as above ..	8,290	9,505,500 00
Policies in force at date of statement.....	124,685	154,510,000 00

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year (sickness).....	\$	121,850 10
Amount of claims paid during the year (funeral).....		7,227 55
Number of new policies reported as taken during the year.....		5,647
Number of policies in force at 31st December, 1897		<u>26,819</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Cash received for membership fees.....	\$	24,287 00
do capitation tax		33,882 32
do certificate fees.....		20,030 00
do enrolment fees (Sick and Funeral Department) .		4,428 00
do organizing account.		7,128 84
do change of beneficiary		1,294 11
do assessments (mortuary).....		794,884 05
do assessments (Sick and Funeral Department).....		40,102 44
Total paid by members, outside of Canada.....	\$	<u>926,036 76</u>

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims.....	\$	388,618 94
do disability benefits		23,000 00
do old age annuities.....		100 00
do funeral claims.....		1,742 96
do sick benefit claims.....		29,107 07
Total paid to members, outside of Canada.....	\$	<u>442,568 97</u>

Claims for death losses due and unpaid.....	\$	8,659 61
do unadjusted but not resisted.....		17,848 88
Claims for disability benefits due and unpaid		500 00
Claims for disability benefits—resisted, in suit.....		1,500 00
Present value of unpaid instalments of old age annuities		679 50

Total unpaid claims outside of Canada.....	\$	<u>29,187 99</u>
--	----	------------------

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada.....	20,030	
Amount of said policies.....		\$ 24,287,000 00
Number of policies become claims during the year outside of Canada.....	298	
Amount of said claims.....		395,000 00
Number of policies in force outside of Canada, 31st Dec., 1897..	67,005	
Amount of said policies.....		<u>85,760,000 00</u>

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year outside of Canada (sickness)\$	29,107 07
Amount of claims paid during the year outside of Canada (funeral).	1,742 96
Number of policies reported as taken during the year outside of Canada.....	2,214
Number of policies in force at 31st December, 1897, outside of Canada.....	6,674

Department of Finance—Insurance Branch.

THE CANADIAN SICK BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

President—JOHN KERR.
Chief Agent—CHARLES EGAN.

Secretary—WM. ENGLISH.
Principal Office—Petrolia, Ont.

(Incorporated 23rd June, 1895, by 58-59 Vic., cap. 80. Commenced business
in Canada, 1st July, 1896.)

CAPITAL.

Amount of guarantee fund authorized, subscribed for and paid up in cash.....	\$ 5,000 00
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(For List of Shareholders, see Appendix.)

ASSETS.

Canada 3½ per cent stock, deposited with the Receiver General, par value.....	\$ 5,000 00
Cash in banks.....	0 79
Total assets.....	\$ 5,000 79

LIABILITIES.

Total liabilities (excluding capital stock).....	Nil.
--	------

INCOME.

Net cash received for premiums.....	\$ 3,601 99
Received for interest on stock, bonds and mortgages	175 00
Total.....	\$ 3,776 99
Received for calls on capital (advanced by shareholders).....	2,800 00
Total income.....	\$ 6,576 99

EXPENDITURE.

Net amount paid during the year for sickness losses.....	\$ 4,620 99
Commission or brokerage	429 39
Salaries, fees and other charges of officials.....	650 00
All other payments.....	876 32
	\$ 6,576 20

THE CANADIAN SICK BENEFIT SOCIETY—*Concluded.*

CASH ACCOUNT.

1897.		<i>Dr.</i>	
Dec. 31.—To income as above.....		\$	6,576 99
		\$	<u>6,576 99</u>
1897.		<i>Cr.</i>	
Dec. 31.—By expenditure as above..		\$	6,576 20
By balance in hand and in banks at this date.....			0 79
		\$	<u>6,576 99</u>

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement.....	534	\$.....
Taken during the year.....	1,025	.....
Total	1,559	.....
Deduct terminated	1,559	.....
Gross and net in force at date, 31st Dec. 1897.....		<u>.....</u>

APPENDIX

LIST OF SHAREHOLDERS

Department of Finance—Insurance Branch.

THE BOILER INSPECTION AND INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bate, T. B.	St. Catharines	5,000	2,750
Bell, John	Belleville	2,000	1,100
Benny, Robert, estate of	Montreal	2,000	1,100
Blakie, John L.	Toronto	2,400	1,320
Campbell, C. F.	Montreal	16,700	9,185
Carter, R. C.	Kingston	2,600	1,430
Crawford, Robert	"	1,000	550
Carruthers, C. B.	"	1,000	550
Davies, Thos.	"	100	55
Gildersleeve, Lucretia	"	1,000	550
McMurrich, George	Toronto	3,200	1,760
McMurrich, J. P.	Ann Arbor, Mich.	900	495
McMurrich, W. Barclay	Toronto	2,000	1,100
McMurrich, W. B. and Geo., trustees.	"	900	495
McMurrich & Rathbun, trustees	"	900	495
McMurrich, J. Bryce	Oswego, N. Y.	1,200	660
Rathbun, Mrs. Bunella	Deseronto	24,800	13,640
Rathbun, S. F.	"	1,000	550
Rathbun, E. W.	"	10,000	5,500
Rathbun, E. W., in trust.	"	600	330
Rathbun, E. W., in trust.	"	2,200	1,210
Rathbun, E. W., in trust.	"	600	330
Rathbun, E. W., in trust.	"	600	330
Rathbun, E. Walter	"	11,900	6,545
Wilkes, Mrs. Isabella A.	Brantford	1,000	550
Wilkison, W. H.	Napanee	4,500	2,475
	Total	\$100,100	\$55,055

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897).

Name.	Residence.	Number of Shares.	Amount.
			\$
Agar, Miss Florence	Toronto	5	250
Aid Savings and Loan Co	"	9	450
Aitken, John	"	35	1,750
Alger, Mrs. Fanny	"	24	1,200
Armour, E. Douglas	"	20	1,000
Armour, Robt.	Hamilton	35	1,750
Armstrong, Thomas	Toronto	13	650
Ames, A. E. & Co., in trust.	"	80	4,000
Bain, John	"	29	1,450
Baines, W. J. and A. R. Boswell, in trust.	"	2	100
Bell, Alf. J.	Halifax	4	200
Bezley, Mrs. E. A. and Mrs. S. M. Wood, executrices	Toronto	11	550
Biggar, Miss Sarah M.	Mohawk	2	100
Birnie, Mrs. Grace I.	Toronto	14	700
Bond, John M.	Guelph	20	1,000
Bower, Mrs. Sarah E.	Toronto	20	1,000
Boyd, Mrs. Mary H.	"	53	2,650
Brimacombe, Miss Victoria C.	Bowmanville	10	500
Brown, Geo. W.	Toronto	40	2,000
Brown, Mrs. Mary E.	"	18	900
Browne, Rev. Geo.	"	20	1,000
Buntin, Alex., estate of.	Montreal	427	21,350
Burton, Hon. Geo. W.	Toronto	20	1,000
Brough, T. G., mgr., in trust	"	140	7,000
Cameron, Miss M. D.	Kingston	19	950
Carey, J. P.	Unknown.	1	50
Carpenter, E. R.	Collingwood	10	500
Cartwright, John R.	Toronto	9	450
Cathcart, R.	Unknown.	1	50
Cayley, John	Toronto	2	100
Chaffee, Mrs. Mary F.	Providence, R.I.	50	2,500
Clark, Andrew	Bullock's Corners.	20	1,000
Clark, James.	"	28	1,400
Clark, Gordon M.	Toronto	10	500
Clark, Daniel, M.D.	"	88	4,400
Confederation Life Association, in trust.	"	30	1,500
Courtney, J. M. and Mary E. S.	Ottawa	6	300
Coutts, James.	Ufford, Muskoka	20	1,000
Cox, Mrs. Annie S.	Paris, Ont.	26	1,300
Cox, Geo. A., in trust	Toronto	691	34,550
Cox, Geo. A.	"	150	7,500
Cox, F. G., mgr., and E. R. Wood, sec'y., in trust.	"	437	21,850
Dexter, Geo. J.	Atlanta	10	500
DeGex, L. M.	London	20	1,000
Dickson, Mrs. Marion E. W.	Belleville	40	2,000
Dickson, Robt.	St. Mary's	200	10,000
Dalton, Mrs. E. M.	Stratford	10	500
Drummond, Mrs. Catherine L.	Toronto	3	150
Duncan, John, surviving executor of Wm. Duncan, estate of.	"	17	850
Dunlop, H. C.	Goderich	18	900
Dunlop, John	South Zorra	6	300
Dundas, Mrs. Amy C.	Toronto	19	950
Dundas, Miss Amy D.	"	4	200
Dundas, Miss Ada L.	"	4	200
Dundas, Miss Lydia C.	"	4	200
Dunnet, Thomas	"	20	1,000
Dupuis, Mrs. Anaie J.	Kingston	10	500
Eaton, Timothy	Toronto	300	15,000
Elliott, Christopher	Unknown	16	800
Ferrah, Miss Maggie	Oakville	1	50
Ferrah, Miss Mary	"	2	100
Fitzgerald, E. G.	Toronto	7	350
Fitzgerald, E. G., in trust	"	6	300

Department of Finance—Insurance Branch.

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares	Amount.
			\$
Fitzgerald, Thomas	Bowmanville	20	1,000
Fitton, Chas. E. and Horace W., in trust	Toronto	10	500
Fitton, Henry W.	Orillia	60	3,000
Flavelle, Jos. W.	Toronto	308	15,400
Fletcher, Mrs. Annie	"	10	500
Gamble, C. and H. D., in trust	"	15	750
Gamble, Geo.	"	16	800
Gamble, Mrs. Matilda	"	18	900
Gardiner, Samuel	Unknown	1	50
Garrett, H. A.	Niagara, Ont.	75	3,750
George, Mrs. Margaret M.	Toronto	50	2,500
Gibson, Rev. John	Norwood	30	1,500
Gilkison, Mrs. Emelia L.	Toronto	22	1,100
Gilmour, Thomas	Brockville	50	2,500
Gilmour, Miss Jessie	Toronto	2	100
Goad, Chas. E.	"	50	2,500
Gordon, William	"	13	650
Gosling, F. J., agent, and D. S. Cassels, acct., in trust	"	26	1,300
Gowan, Hon. James R.	Barrie	54	2,700
Gunn, Geo. C.	London	3	150
Hamilton, Clark, and R. V. Rogers, jr., trustees	Kingston	7	350
Hamilton, J. M. and Jno. H. Sharp, executors	Toronto	120	6,000
Hammond, L. D.	Chicago	15	750
Hanlin, Mrs. Helen	Fergus	8	400
Harris, Arthur B.	Clarkson	13	650
Harris, Miss Lucy L.	Toronto	21	1,050
Henderson, John	Ottawa	70	3,500
Henderson, Jos., in trust	Toronto	8	400
Henderson, Jos. and Geo. S. Wilgress, executors	Cobourg	16	800
Heribel, Louis Emile	St. Hyacinthe	10	500
Hewson, Mrs. Fanny B.	Niagara Falls, Ont.	20	1,000
Hime, H. L. and W. L., in trust	Toronto	4	200
Home Savings and Loan Co., Ltd., in trust	"	20	1,000
Horton, Mrs. Maria	Rochester	40	2,000
Hoskin, John Q. C.	Toronto	75	3,750
Hoskin, Mrs. Mary A.	"	25	1,250
Howe, Etna D.	"	40	2,000
Hutcheson, H. G.	Port Perry	10	500
Hyman, Ely	Churchville	5	250
Innes, James	Guelph	20	1,000
Innes, Mrs. Helen	"	10	500
Irving, L. Homfray	Toronto	15	750
Jackes, Joseph	"	74	3,700
Jackes, Price	"	37	1,850
Jaffray, Robt.	"	75	3,750
Jefferson, Mrs. Louisa A.	Paris, Ont.	20	1,000
Jennings, B., Mgr., in trust	Toronto	600	30,000
Kay, J. Bryce, & Colin F. Gordon, in trust	"	30	1,500
Kemp, J. C., Mgr., & John Aird, Asst. Mgr., in trust	"	1,082	51,600
Kenny, James J.	"	55	2,750
Kenny, Miss Marion	"	4	200
Kent Testimonial Fund	"	3	150
Kent, Miss Myra	"	40	2,000
Kessen, R. B., in trust	"	50	2,500
Kinghorn, G. M.	Montreal	181	9,050
Kinghorn, G. M., in trust	"	30	1,500
Kirk, J. F., Mgr., in trust	Toronto	26	1,300
Kirkland, Thomas	"	60	3,000
Kirkpatrick, A. S., & G. A., executors	"	19	950
Lamb, Daniel, & A. V. Delaporte, trustees	"	55	2,750
Lander, John C.	"	35	1,750
Lavis, Chas.	Belleville	60	3,000
Laird, Alex., Wm. Gray, Agts. Canadian Bank of Commerce, New York, in trust	New York	630	31,500

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount.
			\$
Leach, James.	Toronto	15	750
Leckie, Mrs. Sarah.	Bullock's Corners	10	500
Lee, Walter S.	Toronto	9	450
Lee, Thomas B.	"	6	300
Lefroy, A. B.	Port Hope	11	550
Leslie, Wm.	Unknown	2	100
Lester, Thos. W.	Hamilton	22	1,100
Long, Thos. & Bro.	Collingwood	350	17,500
Long, Thomas	Toronto	150	7,500
McCallum, Samuel	Bolton	33	1,650
McCallum, Wm.	"	20	1,000
McCallum, J. Finlay	Milton	5	250
McDonald, Mrs. Janet.	London, Eng.	10	500
McKay, Geo.	Unknown	2	100
McKinnon, S. F.	Toronto	50	2,500
Macanlay, Miss Charlotte I.	Kingston	15	750
Macdonald, Mrs. Catherine.	Toronto	50	2,500
Macdonald, Mrs. Susan A. (Baroness)	Ottawa	42	2,100
Mackerchar, Donald.	Minneapolis	1	50
Maddison, Mrs. Esther A.	Toronto	10	500
Marling, Thos. W. B.	Montreal	1	50
Maughan, Nicholas.	Toronto	20	1,000
Meadows, Mrs. Emily M.	Wexford, Ireland.	18	900
Milford, Geo.	Hamilton.	25	1,250
Miller, D., as Mgr., in trust	Toronto	133	6,650
Milne, Mrs. Elizabeth	"	60	3,000
Moran, W. J.	Rat Portage	14	700
Morrison, John	Montreal.	66	3,300
Mountain, Rev. J. J. S.	Cornwall.	104	5,200
Munro, Alex.	Toronto	5	250
Muttlebury, F. W.	"	6	300
Myers, Augustus	"	160	8,000
Nichols, Miss Abigail.	"	8	400
Neihaus, Chas.	"	60	3,000
Niven, John K. & Co.	"	15	750
Northcote, Henry	"	1	50
O'Hara, James	"	100	5,000
O'Hara, Miss Mary	"	11	550
Osborne, Miss Annie	"	13	650
Osborne, Henry C.	"	100	5,000
Osborne, James Kerr	"	700	35,000
Osborne, Jas. Kerr, in trust for N. W. Davidson.	"	15	750
Osborne, John W.	"	100	5,000
Osborne, J. E. K.	"	5	250
Palin, Miss W. A.	"	22	1,100
Parker, Caleb.	Bowmanville.	12	600
Parlane, W. A.	Collingwood.	30	1,500
Paterson, Miss Helen M.	Toronto	8	400
Paterson, John A.	"	9	450
Paterson, Miss Mary L.	Deer Park	20	1,000
Paterson, Rev. T. W.	"	63	3,150
Pellatt, Henry M.	Toronto	50	2,500
Perry, Robt. D.	"	80	4,000
Peters, Miss Kate W.	London, Ont.	34	1,700
Peters, Mrs. M. H.	"	28	1,300
Poster, John S.	Toronto	26	1,300
Potts, Jas. McC., M. D.	Sterling	20	1,000
Potts, Mrs. Jane V.	"	20	1,000
Pottenger, John.	Hamilton	20	1,000
Reikes, Walter	Barrie.	60	3,000
Ramsay, A. G., & W. F. Burton.	Hamilton	10	500
Ramsay, William	Toronto	10	500
Redway, Mrs. Ellen R.	"	7	350
Reed, Hayter, trustee.	Ottawa.	44	2,200

Department of Finance—Insurance Branch.

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount.
			\$
Rice, O. F., Mgr., in trust	Toronto	20	1,000
Ridout, Jos. D., estate of	"	60	3,000
Robertson, Wm. J., executor	St. Catharines	25	1,250
Robertson, Wm. J.	"	25	1,250
Roberts, Miss Sarah	Walkerton	8	400
Robinson, Geo.	Toronto	24	1,200
Robinson, Geo., & J. H. Flock, in trust	London, Ont	20	1,000
Robson, Ed.	Unknown	2	100
Ross, Hon. A. M.	Toronto	40	2,000
Rowbotham, Samuel A.	Winnipeg	50	2,500
Rowsell, Mrs. Elizabeth	Toronto	10	500
Ruddock, J.	"	26	1,300
Scholfield, Mrs. A. L., in trust	"	9	450
Scott, Ann	Unknown	8	400
Scott, John	Toronto	20	1,000
Simpson, Benj. M.	Philadelphia	15	750
Sloane, W. P., Mgr., in trust	Toronto	83	4,150
Smart, Miss Jane	"	8	400
Smith, Alex.	"	36	1,800
Smith, G. B.	"	100	5,000
Smith, Miss Jane	"	24	1,200
Smith, Miss Jane M., extn.	Montreal	5	250
Smith, Wm. Hy., Mgr., in trust	Toronto	87	4,350
Sproule, Miss Eliz. J.	Springfield on the Credit	4	200
Stewart, James B.	Duluth	4	200
Stewart, Jno., and Jno. Duncan, executors in trust.	Toronto	52	2,600
Stewart, John	"	4	200
Stewart, Miss Jane	"	10	500
Stewart, Miss Maggie	"	10	500
Stewart, Rev. Wm., D.D.	"	20	1,000
Swan, Robt.	"	2	100
Taylor, Maria & Albert G.	Ottawa	10	500
Thompson, Robt.	Toronto	408	20,400
Thompson, Mrs. Emma M.	Sault Ste. Marie	12	600
Tilley, Mrs. E. M.	London, Ont.	3	150
Tomlinson, R. H., Mgr. in trust	Toronto	2	100
Turner, Frank, C. E.	"	16	800
Walker, Miss Mary L.	"	18	900
Walker, Jos.	"	5	250
Walker, W. H.	Ottawa	12	600
Wardrop, John, executors of estate	Toronto	150	7,500
Warren, Chas. D.	"	1	50
Watson, Mrs. Sarah	"	40	2,000
Watson, Mrs. Sarah, in trust for G. B. & J. M. Watson	"	80	4,000
Weir, James	Unknown	8	400
Western Assurance Co.	Toronto	2,142	107,100
Whiton, John M.	New York	11	550
Wigham, Cuthbert, administrator	Toronto	30	1,500
Wills, Alex.	"	28	1,400
Wills, Miss W. M.	"	4	200
Wilson, Chas. S.	Picton	60	3,000
Wilson, John	Unknown	8	400
Wood, Peter	Brantford	60	3,000
Wood, Hon. S. C.	Toronto	50	2,500
Wolfe, Miss Maud E.	Petrolia	20	1,000
		\$15,000	\$750,000

CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
The Palatine Insurance Company.....	Manchester, England	98,300	29,490
R. Wilson Smith	Montreal, P. Q.	4,000	1,200
Thomas H. Hudson	"	1,000	300
Hon. A. Desjardins	"	1,000	300
S. H. Ewing	"	1,000	300
J. P. Cleghorn	"	1,000	300
J. J. Kenny	Toronto	1,000	300
Hon. S. C. Woods.....	"	1,000	300
	Total	\$108,300	\$32,490

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed.	Amount Paid.
		\$	\$
Allan, Andrew	Montreal	2,000	250
Becher, Mrs. Caroline	Care of Messrs. Denison & Mack- lem, Toronto	6,800	850
Bedells, Mrs. Clara Louisa	6 St. James Avenue, Toronto	2,800	350
Billings, W. L., M.D., estate of the late	Care of John Billings, Esq., Ham- ilton	8,400	1,050
Black, Mrs. O. A.	Care of Charles Black, Esq., Niagara Falls, Ont.	1,200	150
Braithwaite, A. D.	Hamilton	400	50
Brown, Adam	"	2,400	300
Bruce, Alexander, Q.C.	"	4,000	500
Burton, Joseph S.	Reigate, Surrey, England—Ad- dress W. F. Burton, Esq., Hamilton	3,200	400
Burton, Chief Justice Sir G. W.	Toronto	7,600	950
Cameron, Mrs. E. M. DeB.	17 Willcock Street, Toronto— Address Mrs. J. Hillyard, Cameron	16,800	2,100
Campbell, C. S.	11 Hospital Street, Montreal.	2,000	250
Cathcart, Rev. Nassau	Trinity Vicarage, Guernsey, Eng- land	12,000	1,500
Cawthra, Mrs. Anna C.	Care of Henry Cawthra, Esq., 211 College Street, Toronto	16,000	2,000
Central Canada Loan and Savings Company	Toronto	66,800	8,350
Cook, Wm.	72 Grenville Street, Toronto	800	100
Cowcher, Mrs. Mary, estate of the late	Care of Hon. Chief Justice Sir Geo. W. Burton, Toronto	2,000	250
Cox, Edward W.	Toronto	28,400	3,550
Cox, Hon. Geo. A.	"	231,200	28,900
Cox, Mrs. Margaret	Care of Hon. Geo. A. Cox, Toronto	24,000	3,000
Durnford, Lieut.-Col. Chas. Day	Army and Navy Club, Pall Mall, London, England	34,800	4,350
Ewart, J. B., estate of the late	Care of estate of the late R. H. Bethune, Esq., Dominion Bank, Toronto	10,000	1,250
Ewing, Mrs. Jane R.	148 Bay Street South, Hamilton..	12,000	1,500
Ferrie, Campbell	Hamilton	1,200	150
Ferrie, Mrs. Emily	"	4,000	500
Findlay, W. F., and W. R. Macdonald.	Hamilton—Address W. F. Find- lay, Esq., Hamilton	3,200	400
Finlay, Wm., estate of the late.	Address W. F. Finlay, Esq., 17 Duke Street, Edinburgh, Scot- land	8,000	1,000
Finlay, Mrs. Catherine.	16 Belgrave Crescent, Edinburgh, Scotland	8,000	1,000
Flavelle, J. W.	Toronto	4,000	500
Forbes, Alexander McKenzie, estate of the late	Address Messrs. McIntosh & Hyde, 157 St. James St., Mont- real	800	100
Gates, F. W.	Hamilton	4,000	500
Gates, F. W., and Adam Brown	Address F. W. Gates, Esq., Ham- ilton	7,200	900
Gates, H. E.	London	400	50
Gibson, Wm., M.P.	Beamsville	400	50
Gillman, Mrs. Maud.	Portsmouth, England, care of A. W. Hooper, Esq., Montreal.	400	50
Glassco, Mrs. M. F.	Care of G. F. Glassco, Esq., Ham- ilton	2,400	300
Grasett, F. LeM., M.D.	Simcoe Street, Toronto	4,800	600
Grasett, Lieut.-Col. H. J.	Police Headquarters, Toronto.	1,600	200
Gzowski, Col. Sir Casimer S., K.C.M.G., A. D. C. to the Queen	Toronto	20,800	2,600

CANADA LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed.	Amount Paid.
		\$	\$
Hatch, Mrs. Bessie, estate of the late	Care of Messrs. Kingsmill, Symons, Saunders & Torrance, Toronto	4,000	500
Henderson and Small (James Henderson and John T. Small)	Toronto	12,000	1,500
Hendrie, John S.	Hamilton	800	100
Hendrie, Wm.	"	15,200	1,900
Hendrie, Wm., jr.	"	800	100
Hills, R.	"	1,600	200
Hodgins, Mrs. Anna, estate of the late	Care of Frank E. Hodgins, Esq., Dale Avenue, Rosedale, Toronto	1,200	150
Hooper, Angus W.	Montreal	400	50
Hooper, Mrs. Catherine	Care of A. W. Hooper, Esq., Montreal	800	100
Hooper, George R.	Care of A. W. Hooper, Esq., Montreal	400	50
Hoskin, John, Q.C.	Toronto	800	100
Innes, The Very Rev. G. M., Dean of Huron	London	80	100
Kerr, Mrs. Margaret A., estate of the late	Care of Dr. Kerr, Galt	8,000	1,000
Kidd, D.	Hamilton	400	50
Kirkpatrick, The Hon. Sir Geo. A., Lieut. Governor of Ontario	Toronto	400	50
Lash, Z. A., Q.C.	"	33,200	4,150
Leggat, Matthew	Hamilton	8,000	1,000
Macadam, Miss Jane K.	Southsea, England	1,200	150
Macadam, Miss Helen L.	"	1,200	150
Macklem, Mrs. Charlotte	Care of O. R. Macklem, Esq., Toronto	1,200	150
Macklem, O. R.	Toronto	1,200	150
Macklem, O. R., G. T. Denison and C. E. Fleming	Address O. R. Macklem, Esq., Toronto	1,200	150
McCarthy, D'Alton, Q.C., M.P.	Toronto	1,600	200
Macdonald, Walter Ross and W. F. Findlay, (Hamilton)	Address W. R. Macdonald, Esq., Hamilton	2,800	350
MacInnes, Hon. Donald	Hamilton	800	100
Mackay, Miss Mary	159 City Hall Avenue, Montreal	800	100
Macpherson, Mrs. S. E. M.	Care of M. Macpherson, Esq., 5 Tinakori Road, Wellington, New Zealand	5,200	650
McLaren, Henry	Hamilton	32,000	4,000
McLaren, W. P., trustees of the will of the late	Care of Henry McLaren, Esq., Hamilton	32,000	4,000
Martin, Edward, Q.C., executor of the late Mrs. W. G. Dickenson	Hamilton	2,000	250
Merritt, Nehemiah	42 Cecil Street, Toronto	800	100
Miller, Daniel	Manager Merchants' Bank, Toronto	12,000	1,500
Mills, James H.	Hamilton	16,000	2,000
Moore, E. Jackson	"	1,200	150
Moore, Mrs. Mary	Care of G. F. Glassco, Esq., Hamilton	1,200	150
O'Reilly, E. B., M.D.	Hamilton	400	50
Osborne, Mrs. E. and W. R. Macdonald, executrix and executor of the late James Osborne (Hamilton)	Address W. R. Macdonald, Esq., Hamilton	4,000	500
Osler, E. B. and J. Henderson (Toronto), executors of the late A. T. Todd	Address Messrs. Henderson & Small, Toronto	15,600	1,950
Osler, E. B.	Toronto	2,800	350

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount Paid.
		\$	\$
Perrin, Mrs. H.	Rocklands, Stillorgan, near Dublin, Ireland.	4,400	550
Plumb, T. S., estate of the late	Care of Wallace Nesbitt, Esq., Q.C., Toronto.	800	100
Plummer, Jas. H.	Toronto.	37,200	4,650
Porteous, Rev. John, estate of the late	Address Mrs. Catharine Porteous, Galt.	400	50
Ramsay, A. G.	Hamilton.	5,600	700
Ramsay, Miss Lily	"	400	50
Reeve, Richard A., M.D.	Toronto.	2,000	250
Richardson, Mrs. Elizabeth G.	P. O. Box 179, Brooklyn, N.Y.	3,200	400
Ritchie, Thomas W., estate of the late	Care of W. F. Ritchie, Esq., Montreal.	800	100
Robinson, Christopher, Q.C. (Toronto)	Care of Messrs. Henderson & Small, Toronto.	6,000	750
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton.	1,200	150
Rutherford, Mrs. Mary.	1 Fursten Strasse, Modling, bei Wien, Austria.	11,200	1,400
Sconce, Jas.	Bengal Staff Corps		
Kerr, Richard Juson	Bowdon, Cheshire, England.		
Thomson, John	Manchester, Eng.		
Scott, J. J.	Hamilton.	8,000	1,000
Sharp, Samuel, estate of the late	Address Mrs. M. Sharp, Crosbie House, Avenue Road West, Leamington, Warwickshire, Eng	1,200	150
Smith, Hon. Sir Frank.	Toronto.	8,000	1,000
Stephens, Miss Jessie Isabella	Address J. H. Durham, Esq., 43-46 Threadneedle Street, London, E.C., England.	12,000	1,500
Strathy, H. H. (Barrie), and H. J. Grasett (Toronto)	Address Lieut.-Col. H. J. Grasett, 66 St. Patrick Street, Toronto.	1,200	150
Stuart, John	Hamilton.	2,800	350
Thomson, Mrs. Eliza, trustees of	Address Mrs. Eliza Thomson, Beech Bank, Bowdon, Cheshire, England.	23,200	2,900
Toronto General Trusts Company.	Toronto.	8,000	1,000
Torrance, Rev. Edward F.	Peterboro'	30,000	3,750
Usher, Thomas S.	Brantford	2,400	300
Usher, Arthur L.	" P.O. Box 706.	3,200	400
Walker, Byron E.	Toronto	3,200	400
Wilkie, D. R.	Imperial Bank, Toronto.	19,200	2,400
Witty, Miss Alice	P. O. Box 736, Brantford	1,200	150
Witty, Miss Ellen B.	" "	800	100
Witty, Francis	" "	800	100
Young, Miss E. M.	Care of George A. Young, Esq., Hamilton.	800	100
Young, Geo. A.	Hamilton.	3,600	450
Young, John C.	95 Pitcher Street, Detroit, Michigan, U.S.A.	400	50
		4,000	500
	Total	\$1,000,000	\$125,000

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ashdown, J. H.	Winnipeg.	20,000	4,000
Aikins, J. A. M.	"	8,500	1,700
Arbuthnot, John	"	2,000	200
Adams, C.	Brandon	2,000	200
Argue, W. P.	Portage la Prairie.	1,000	200
Anderson, Wm.	Winnipeg.	200	40
Bawlf, N.	"	5,000	500
Brock, J. H.	"	5,000	1,000
Bertrand, S. A. D.	"	2,000	200
Black, Alex.	"	2,000	200
Byrnes, Henry.	"	1,000	200
Brown, R. C.	"	1,000	100
Beliveau, H.	"	1,000	200
Bonny, L.	Portage la Prairie.	500	100
Brown, J. & E.	"	500	50
Boyd, J. F.	Minnedosa	500	50
Burton, R. W.	"	100	10
Barclay, Robt	Winnipeg.	2,000	400
Blowey, J. T.	Edmonton	1,000	200
Crowe, G. R.	Winnipeg.	10,000	2,000
Crowe, H.	New York	10,000	2,000
Campbell, R. J.	Winnipeg.	5,000	1,000
Culver, N. H.	"	3,500	700
Clark, S. P.	"	2,000	400
Clark, S. P., in trust.	"	1,000	200
Chown, H. H.	"	2,500	500
Cross, Wm.	"	2,000	400
Cooper, W. J.	Portage la Prairie.	2,000	400
Carmichael, A.	Rat Portage	2,000	400
Cockburn, J. W.	Winnipeg.	1,000	200
Cockburn, Jennie.	"	1,000	200
Cadham, J. O.	Portage la Prairie.	500	100
Clement, Stephen	Brandon	500	50
Cameron, Susie F.	Portage la Prairie.	500	100
Clare, J. A.	Neepawa.	500	50
Currie, A. E. F.	Clanwilliam	200	40
Cruthers, S.	Manitou.	200	40
Cuddy, T. A.	Minnedosa.	200	40
Cross, A. E.	Calgary.	500	100
Campkin, H. H.	Indian Head.	500	100
Cameron, A. L.	Calgary	1,000	200
Carson, A.	"	300	30
Dickie, N.	Carberry	1,000	200
Doig, W. J.	Russell	500	100
Davidson, J. A.	Neepawa	500	50
Dennison, E. O.	Minnedosa.	200	40
Dalton, A. M.	Neepawa.	500	100
Ennis, R. C.	"	500	50
Flower, C. A.	Birtle	5,000	500
Fraser, A. C.	Brandon	1,000	100
Forsyth, Wm.	Portage la Prairie.	500	100
Fox, Chas. H.	"	500	100
Fairbairn, S.	Minnedosa	200	20
Fitzgerald, H. G.	Winnipeg.	1,000	150
Flumerfelt, A. C.	Victoria	1,000	200
Galt, G. F. & J.	Winnipeg.	5,000	1,000
Gordon, J. T.	"	10,000	1,000
Garland, Wm.	Portage la Prairie.	2,000	200
Griffin, Jos., in trust	St. Thomas	2,000	400
Gillies, Dr. N. B.	Brandon	1,000	200
Georgen, Ida A.	Portage la Prairie.	500	100
Graham, W. C.	"	200	20
Grierson, G. A.	Minnedosa.	200	40
Galt, John.	Winnipeg.	2,000	400

Department of Finance—Insurance Branch.

CANADIAN FIRE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	Paid up in cash.
		\$	\$
Hastings, G. V.	Winnipeg.	10,000	2,000
Hutchings, E. F.	"	5,000	1,000
Hutchings, E. F., in trust	"	1,000	200
Hutchings, E. F., in trust	"	1,000	200
Hutchings, R. J.	Calgary.	1,000	200
Howell, H. M.	Winnipeg.	2,000	200
Hogg, Rev. Jos	"	2,000	200
Harrison, D. H.	Neepawa	2,000	200
Huxley, J. E.	Winnipeg.	2,500	250
Hanbury, Jno	Brandon	1,000	100
Hopper, D. A.	Rapid City.	1,000	200
Holmes, E. A.	Hargrave.	1,000	200
Howden, J.	Neepawa.	200	20
Heric, J. W.	Austin	100	20
Hanna, D. B.	Winnipeg.	400	80
Ireland, W. W.	Carberry	500	100
Johnston, W.	Brandon	2,000	200
Judd, W. E.	Winnipeg.	500	100
Keddy, John.	Brandon.	1,000	200
Kelly, T. E.	"	500	100
Kinnisten, W. H.	Calgary	1,000	100
Kippan, Jas. J.	Russell	500	50
Leathorn, Jas. W.	Winnipeg.	1,000	200
Lock, A. S.	"	1,000	100
Lindsay, W. J.	Brandon	1,000	200
Lawlor, T. J.	Killarney	1,000	100
Lock, W. G.	Winnipeg.	1,000	100
Lundy, F. B.	Russell	500	50
Lennard, W. B.	"	500	100
Lougheed, J. A.	Calgary	1,000	200
Monk, J. B.	Winnipeg.	5,000	500
Muttlebury, G. A.	"	5,000	750
Matheson, R. M.	Brandon	1,000	100
Matheson, R. M.	"	2,000	200
Masters, T. P.	Winnipeg.	2,000	200
Millar, T. B.	Portage la Prairie	2,000	400
Millar, T. B.	"	500	100
Munson, J. H.	Winnipeg.	1,000	200
Mitchell, J. B.	"	1,000	150
Marlatt & Housser.	Portage la Prairie	1,000	100
Miller, W. W.	"	500	100
Mason, J.	"	500	50
Manwaring, H. A.	Birtle	500	100
Murgatroyd, B.	London, Eng.	500	100
Murgatroyd, B.	"	1,000	200
Murphy, G. B.	Carberry.	500	100
Mather, R. A.	Keewatin	200	20
Morton, T. L.	Gladstone	200	40
Marsh, D. W.	Calgary	2,000	400
Marsh, G. T.	Regina.	2,000	400
MacLean, A. L.	Winnipeg.	5,000	1,000
Mason, Jennie.	"	1,000	200
McDonald, A.	"	5,000	500
MacKenzie, K.	"	3,000	300
McIntyre, D.	"	3,000	300
MacDonald, H. J.	"	2,000	400
McKechnie, Wm. Ma.	Marquette	4,000	600
McGregor, P. M.	Winnipeg.	1,000	100
MacDonald, D. A.	Portage la Prairie	1,000	100
McLaren, J. B.	Morden	1,000	100
McDonald, W. A.	Winnipeg.	1,000	200
McDonald, W. A., in trust	"	500	100
McBride, Wm.	"	500	100
McDairmid, J.	Brandon	500	100

CANADIAN FIRE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount. Subscribed for.	Amount Paid up in cash.
		\$	\$
Milroy, T. M.	Portage la Prairie	500	50
McAllister, J. E.	Winnipeg.	500	50
McAllister, A., sen.	"	500	100
McCaffrey, Thos.	"	500	100
McDermot, P. J.	Minnedosa	500	100
McDowell, Wm.	Portage la Prairie	500	100
McLaren, G. W.	Morden	200	20
McBride, A.	Calgary	1,000	200
McBride, Lucy.	"	1,000	200
McNaughton, R. D.	Moosomin	2,500	500
Nation, A. G.	Brandon	2,000	400
Nanton, A. M.	Winnipeg	2,000	400
Orde, W. L.	Rossland	1,000	100
O'Reilly, E. J.	Winnipeg.	300	60
Owen, Rev. C. C.	"	4,500	900
Parsons, S. R.	"	5,000	1,000
Powis, E.	"	1,000	200
Parrish, W. L.	Brandon	1,000	200
Porter, J. P.	Portage la Prairie.	500	100
Prudhomme, J. F.	St. Boniface	500	50
Pickering, V. H. G. G.	Minnedosa	500	100
Patton, F. L.	Winnipeg	500	50
Peppers, Maude V.	Brandon	1,000	100
Peppers, Maggie R.	"	1,000	100
Pearce, Wm.	Calgary	1,000	200
Pearce, Margt. A.	"	1,000	200
Plewes, Tillie G.	St. Thomas	1,000	200
Riley, R. T.	Winnipeg.	21,200	4,240
Richard, J. A.	"	5,000	1,000
Redmond, Jas.	"	5,000	1,000
Robinson, Wm.	"	5,000	1,000
Rae, Jas.	Boissevain	1,000	100
Robinson, Jerry.	Winnipeg.	1,000	100
Robinson, J. M.	Brandon	500	50
Rutherford, J. G.	Portage la Prairie.	500	100
Rogers, R. A.	Winnipeg	500	50
Robb, J. F.	Portage la Prairie	500	100
Riley, W. J.	Calgary	1,000	200
Riley, C. S.	Winnipeg.	1,700	340
Rielly, Jas.	Calgary	500	50
Stobart, F. W.	Winnipeg.	20,000	4,000
Stobart, F. W., in trust.	"	1,000	200
Stewart, D. A.	"	2,000	400
Somerset, W. B.	"	1,000	200
Strome, I. R.	Brandon	1,000	100
Shaw, Dr. F. W.	Carberry	1,000	100
Stitt, Wm.	Winnipeg.	1,000	100
Stickle, T. D.	Carberry	500	50
Scott, A. E.	Winnipeg.	500	100
Sutherland, A. H.	"	1,000	200
Schofield, F. H.	"	5,000	1,000
Strome, Mary I.	Brandon	1,000	100
Shore, Thomas	Calgary	300	30
Sanford, W. E.	Hamilton	10,000	2,000
Smellie Bros.	Russell	1,000	200
Spearman, T. W.	Winnipeg.	500	100
Teese & Persse	"	2,000	200
Taylor, Jos.	Portage la Prairie	1,000	200
Turnbull, H.	"	500	100
Tempest, Geo.	Calgary	1,000	100
Trotter, B.	Brandon	1,000	200
Wilson, R. R.	Winnipeg	5,000	1,000
Webb, M. T.	Quebec.	5,000	1,000
Whitla, R. J. & Co.	Winnipeg.	5,000	1,000

Department of Finance—Insurance Branch.

CANADIAN FIRE INSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount. Subscribed for.	Amount Paid up in cash.
		\$	\$
Wickson, A.	Winnipeg.	2,500	500
Whyte, W.	"	2,000	400
Wilson, W. F.	Brandon	2,000	200
Wright, S. R.	Portage la Prairie	500	100
Wake, J.	Minnedosa	200	20
Wellwood, Sarah J.	"	1,000	200
Windatt, C. A.	Bowmanville	500	100
Young, A. L.	Souris	500	50
Zink Bros.	Brandon	3,000	300
	Total	\$392,000	\$67,810

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STOCK LIST—(As at 31st December, 1897.)

Name.	Address.	Amount Subscribed for.	Amount Paid.
		\$	
Anderson, Wm.	Ottawa	2,000	400
Aris, E. C.	Schreiber	500	100
Austin, E. E.	Kamloops	500	100
Bronson, E. H.	Ottawa	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	600	120
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,000	400
Bryce, J. M.	Prince Albert	200	40
Broker, H.	Prescott	400	80
Boisvert, V.	Ottawa	2,800	560
Botterell, R.	"	200	40
Becker, R. C.	Medicine Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Bartlett, J. R.	Fairville	500	100
Bullis, E.	Ottawa	200	40
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's Falls	100	20
Borbridge, W.	Ottawa	500	100
Bayly, A.	"	1,500	300
Booth, C. J.	"	1,000	200
Bate, W. T.	"	1,000	200
Bannerman, A.	"	500	100
Carson, S.	Schreiber	1,000	200
Collinson, J.	St. Thomas	500	100
Calder, L.	Gretna	100	20
Cross, J.	Webbwood	1,400	280
Clendenning, H.	Ottawa	500	100
Cloutier, Chas	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Schreiber	500	100
Corrigan, Mrs. C.	Ottawa	2,000	400
Charrier, M.	"	200	40
Cardell, J.	Canmore	500	100
Cody, M.	Ottawa	100	20
Carr, J.	Carleton	100	20
Carey, C.	Canmore	500	100
Clark, J.	Ottawa	100	20
Cole, J. F.	"	200	40
Craunel, L.	"	1,000	200
Clark, S. H.	St. John	500	100
Cram, R. H.	Ottawa	500	100
Cameron, D.	North Bay	1,000	200
Casey, M.	St. Thomas	500	100
Callin, J.	North Bend	1,000	200
Casey, J. W.	Hawkesbury	500	100
Church, H. A.	Chelsea	500	100
Dudley, J. M.	Carleton	1,000	200
Dobson, J.	Winnipeg	500	100
Dolman, J.	Ottawa	200	40
Doherty, M.	"	200	40
Downey, T.	Chapleau	500	100
Dickson, R.	Ottawa	100	20
Dutill, W. L.	Montreal	500	100
Doyle, M.	Havelock	200	40
Dionne, C. P.	Quebec	100	20
Davis, C.	Henderson	100	20
Donaldson, M.	Ottawa	500	100
Eddy, E. B.	Hull	500	100

Department of Finance—Insurance Branch.

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

STOCK LIST—Continued.

Name.	Address.	Amount	Amount
		Subscribed for.	Paid.
		\$	\$
Emo, John	Ottawa	500	100
Ellis, Wm	Prescott	100	20
Elliott, C. E. W. A.	Quebec	1,000	200
Elliott, J. B.	Carleton	1,000	200
Edey, E. B.	North Bay	500	100
Egan, H. K.	Ottawa	1,500	300
Ellis, H.	"	200	40
Ferguson, A.	"	2,500	500
Flint, R. H.	Toronto Junction	100	20
Fahey, Jos.	Winnipeg	500	100
Fraser, R. H.	Ottawa	100	20
Flegg, Wm	"	1,000	200
Fairbairn, W. J.	"	500	100
Fraser, D. J.	"	100	20
Fleck, A. W.	"	500	100
Frechette, A.	"	1,000	200
Fulcher, N.	North Bay	1,000	200
Fixter, W.	Schreiber	500	100
Gagnon, J. H.	Quebec	100	20
Gowling, John.	St. Thomas	500	100
Gariepy, A.	Quebec	500	100
Gosselin, D.	Ottawa	100	20
Gallagher, J.	Carleton	100	20
Green, M.	Canmore	300	60
Gladman, J. G.	Toronto	500	100
Grant, Alonzo	Montreal	500	100
Griffith, W. H.	Carleton	100	20
Gaffney, M.	Ottawa	100	20
Greene, H.	"	1,000	200
Henderson, A. A.	"	5,000	1,000
Hedge, Wm	Schreiber	500	100
Hymers, H.	Carleton	100	20
Harpin, C. H.	St. Thomas	100	20
Hill, W. R.	Toronto	500	100
Hibbard, J. A.	Ottawa	1,000	200
Hawley, Geo	Carleton	200	40
Hesse, A. S.	Farnham	100	20
Helme, Jas.	Smith's Falls	500	100
Holtby, W.	Ottawa	200	40
Harris, J. E.	Montreal	1,000	200
Harris, L. C.	"	500	100
Hall, Thos	St. Thomas	500	100
Hudson, J. E.	Ottawa	500	100
Hutcheson, W.	"	500	100
Johnson, I.	"	500	100
Jenkins, J. W.	Kamloops	500	100
Johnson, M. B.	St. Thomas	2,000	400
Kerr, J. S.	Winnipeg	200	40
Kenna, E.	Hintonburgh	100	20
Kelly, D.	Ottawa	3,000	600
King, Wm	"	500	100
Kenny, Thos.	"	2,000	400
Kennedy, Ash	Winnipeg	500	100
Kenny, Margetta.	Aylmer	1,000	200
Lowry, Thos.	St. Thomas	2,000	400
Landers, Robt.	Field	500	100
Landers, J. D.	Winnipeg	500	100
Lescarbeau, J. A.	Quebec	2,500	500
Lewis, C. H.	Schreiber	1,000	200
Larondeau, Mrs. D.	Ottawa	500	100
Lalumière, C.	Hochelaga	500	100
Lamereaux, C. E.	Fairville	500	100
Lumaden, Geo. L.	Smith's Falls	200	40
Lyons, J. P.	North Bay	1,000	200

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

STOCK LIST—Continued.

Name.	Address.	Amount Subscribed for.	Amount Paid
		\$	\$
Lowry, Jas	St. Thomas	500	0
Lewis, C. A.	Ottawa	500	100
May, G. S.	"	1,000	200
Muir, J. A.	Schrieber	500	100
Moore, Geo.	Chapleau	200	40
Mills, Geo.	Toronto	2,000	400
Matheson, A.	Canmore	300	60
Maloney, J.	Ottawa	500	100
Milligan, J. B.	Winnipeg	200	40
Moriarity, T.	Smith's Falls	500	100
Morris, J. B.	Ottawa	500	100
Millen, G. H.	Hull	1,000	00
Mereweather, G. R.	"	500	00
Manchester, D. G.	Sault Ste. Marie	1,000	200
Montgomery, W. J.	North Bay	500	100
McRae, J. W.	Ottawa	5,000	1,000
McIntosh, Jas	Rat Portage	500	100
McGillivray, Wm	Ottawa	2,000	400
McLeod, H.	Rat Portage	500	100
McLeod, A. A.	"	500	100
McCluskey, J.	North Bay	600	120
McCullough, W. A.	Rat Portage	500	100
McIntosh, S.	Winnipeg	500	100
McDonnell, E.	Ottawa	100	20
MacFarlane, A.	Winnipeg	200	40
McCluskey, J.	Brownville	300	60
McKenna, Thos.	St. John	500	100
MacDonald, G. E.	Vancouver	100	20
McLaren, D.	Ottawa	5,000	1,000
McKay, T. M.	"	1,000	200
McInnich, J. M.	Woodstock	100	20
McIlvenna, J.	North Bay	500	100
McCormack, J.	Hochelega	100	20
McGuire, E. E.	Rat Portage	300	60
McLaren, Alex.	Ottawa	5,000	1,000
McLaren, Albert	Buckingham	5,000	1,000
McNab, Allan	Vancouver	500	100
McNabb, Neil	Ridgetown	500	100
Newman, Thos.	Schrieber	500	100
Orr, Robt.	Ottawa	1,000	200
Ormiston, J. A.	Field	300	60
O'Leary, C.	Ottawa	100	20
O'Neill, T.	"	300	60
O'Doherty, J. P.	"	200	40
Pumple, John	"	100	20
Pumple, E.	Prescott	100	20
Pearson, J. T.	Smith's Falls	100	20
Pennefather, F. R.	Canmore	200	40
Phelan, J.	Manitou	500	100
Preston, Robt.	Smith's Falls	100	20
Pitts, Wm.	Brandon	200	40
Pope, Chas.	Rat Portage	500	100
Pullar, Wm.	"	500	100
Prenter, Wm.	Cleveland	1,000	200
Perley, G. H.	Ottawa	1,000	200
Prenter, Elizabeth	Cleveland	500	100
Preston, R. H.	Newboro'	5,000	1,000
Powell, H.	Prescott	500	100
Reece, Thos.	Winnipeg	500	100
Rousseau, A.	Quebec	700	140
Rathwell, J. A.	Chapleau	500	100
Rollin, L.	Three Rivers	100	20
Russell, G. H.	Chapleau	500	100
Rutherford, Wm.	Toronto Jct.	100	20

Department of Finance—Insurance Branch.

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*

STOCK LIST—*Concluded.*

Name.	Address.	Amount Subscribed for.	Amount Paid.
		\$	\$
Rowe, Fred	Ottawa	500	100
Ryan, John	"	500	100
Robillard, J. E. A.	"	100	20
Rothwell, G. W.	McAdam	100	20
Ross, L. L.	Smith's Falls	500	100
Robinson, R. P.	Ottawa	1,000	200
Roach, W. J.	Sault Ste. Marie	500	100
Stringer, W. W.	St. Thomas	500	100
Stockdale, J.	North Bay	500	100
Sexsmith, S.	Schreiber	1,000	200
St. Denis, N.	Montreal	500	100
St. Mars, E.	Ottawa	100	20
Steacy, G. E.	"	100	20
Spencer, Geo.	Smith's Falls	100	20
Sparks, N. C.	Ottawa	1,000	200
Spencer, J.	"	500	100
Stagg, H.	"	500	100
Swanson, W.	"	100	20
Smith, C. J.	"	1,000	200
Spaulding, M. J.	McAdam	100	20
Smith, W. B.	St. John	500	100
Schofield, I.	Montreal	500	100
Scott, Wm.	Ottawa	2,000	400
Smith, John	Toronto	500	100
Salisbury, E. J.	Smith's Falls	1,000	200
Stewart, J. M.	Vancouver	500	100
Spencer, Catherine	Ottawa	500	100
Stewart, P. H.	North Bend	1,000	200
Thomas, W. H.	North Bay	1,000	200
Tomkins, J. D.	Gretna	500	100
Trecartin, D. M.	McAdam	200	40
Whitwam, S.	St. Thomas	2,000	400
White, E. E.	Ottawa	500	100
Wright, A. E.	"	500	100
Wallace, Jas.	Aylmer	1,000	200
Walsh, F.	St. Thomas	500	100
Wilson, John	Carleton	500	100
West, Alex.	Schreiber	300	60
Wood, J. A.	Prescott	100	20
Wright, H. P.	Ottawa	1,000	200
Wells, J.	Montreal	1,000	200
Walker, J. H.	Canmore	300	60
Wood, W. H.	Ottawa	500	100
Wight, J.	Webbwood	500	100
Webster, J. T.	St. Thomas	1,000	200
Young, A. G.	Ottawa	100	20
Yule, R. F.	"	1,000	200
		\$174,800	\$34,960

THE CANADIAN SICK BENEFIT SOCIETY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897).

Name.	Residence.	Amount Subscribed for.	Amount paid up in cash.
		\$	\$
John Kerr	Petrolia	600	600
H. Corey	"	600	600
Chas. Egan	"	600	600
Wm. English	"	500	500
Jas. McCort	"	500	500
Dr. W. D. Newell	Wyoming	500	500
B. S. Van Tuyl	Petrolia	600	600
J. C. Thompson	Wyoming	500	500
O. K. Sturgeon, M.D.	Petrolia	600	600

Department of Finance—Insurance Branch.

THE COLONIAL MUTUAL LIFE ASSOCIATION.

LIST OF GUARANTORS—(As at 31st December, 1897).

Name.	Address.	Amount Subscribed.	Amount Paid.}
		\$	\$
W. Farwell	Sherbrooke, Que.	1,250	500 00
F. P. Buck	"	1,750	475 00
Lt.-Col. Chas. King	"	2,000	725 00
Hon. P. Garneau	Quebec, Que.	1,300	550 00
Lt.-Col. T. T. Turnbull	Montreal, Que.	1,500	75 00
Rufus H. Pope	Cookshire, Que.	1,400	650 00
T. J. Tuck	Sherbrooke, Que.	750	375 00
Hon. M. H. Cochrane	Hillhurst, Que.	600	225 00
Hon. F. G. Marchand	Quebec, Que.	250	100 00
C. J. Chisholm	Montreal, Que.	1,750	525 00
W. E. Paton	Sherbrooke, Que.	300	150 00
J. N. Greenshields	Montreal, Que.	300	112 00
R. A. E. Greenshields	"	300	112 50
J. F. Mathieson	"	500	200 50
E. A. Baynes	"	150	75 00
E. D. Boswell	Riviere du Loup, Que.	500	200 00
H. P. Buck	Ottawa, Ont.	450	262 50
T. Trimble	Montreal, Que.	1,000	50 00
Lt.-Col. C. F. Houghton	"	300	300 00
I. H. Stearns	"	600	175 00
D. A. McCaskill	"	1,000	400 00
W. T. Costigan	"	300	87 50
W. Blue	Sherbrooke, Que.	600	225 00
T. H. Dunn	Quebec, Que.	1,300	550 00
E. H. Gilmour	Stanbridge, Que.	700	575 00
J. T. Finnie	Montreal, Que.	1,000	320 00
G. F. Slack	Farnham, Q.	1,100	250 00
W. Huckvale	Lethbridge, N.W.T.	600	225 00
P. H. Spohn	Penetanguishene, Ont.	200	115 00
J. O'Brien	Toronto, Ont.	150	55 00
J. E. Elliott	"	200	125 00
E. W. Spragge	"	500	350 00
M. B. Aylsworth	"	700	325 00
H. Corby	Belleville, Ont.	200	175 00
D. Baynes	London, Eng.	1,000	320 00
A. S. Ewing	Montreal, Que.	1,300	550 00
A. W. Orwin	London, Eng.	500	200 00
D. W. Buxton	"	500	200 00
Miss M. H. D'Oily	"	250	100 00
O. H. Baynes	Montreal, Que.	250	80 00
Mrs. J. H. Pope	Cookshire, Que.	1,450	700 00
H. Ryan	Toronto, Ont.	250	250 00
J. Blyth	Montreal, Que.	1,200	450 00
J. H. Ross	Toronto, Ont.	1,200	250 00
J. B. Payne	Granby, Q.	1,250	1,000 00
A. W. Ross	Toronto, Ont.	500	20 00
W. H. Gossip	San Francisco, Cal.	1,200	450 00
Hon. G. A. Kirkpatrick	Toronto, Ont.	200	50 00
Hon. J. G. Haggart	Ottawa, Ont.	250	100 00
G. S. Rennie	Hamilton, Ont.	200	125 00
T. Dunnett	Toronto, Ont.	600	300 00
F. S. Barnard	Victoria, B.C.	525	150 00
Geo. P. Brophy	Ottawa, Ont.	500	200 00
F. W. Thompson	East Angus, Que.	300	130 00
Mrs. E. Thomas	Montreal, Que.	200	200 00
T. T. Turnbull, in trust	"	250	250 00
D. MacKean	Cape Breton, N.S.	500	200 00
Hon. F. Clemow	Ottawa, Ont.	500	200 00
J. Robinson	Miramichi, N.B.	500	200 00
H. Cargill	Cargill, Ont.	100	100 00
T. E. Kenny	Halifax, N.S.	100	100 00
P. McKenzie	Montreal, Que.	1,000	475 00
Mrs. E. Finley	London, Eng.	500	500 00
Mrs. E. F. Malone	Ottawa, Ont.	500	500 00

THE COLONIAL LIFE ASSOCIATION—*Concluded.*LIST OF GUARANTORS—*Concluded.*

Name.	Address.	Amount Subscribed.	Amount Paid.
		\$	\$
A. L. White	Montreal, Que.	150	25 00
Mrs. A. B. Blondin	"	2,000	2,000 00
R. H. Green & Co.	Toronto, Ont	150	150 00
J. A. Cummings	"	600	600 00
Thomas Wylie	"	150	75 00
	Total	\$46,225	\$20,815 00

Department of Finance—Insurance Branch.

THE CONFEDERATION LIFE ASSOCIATION.

LIST OF SHAREHOLDERS—(As at 31st December, 1897).

Name.	Address.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
The Toronto General Trusts Co., for B. Homer			
Dixon	Toronto	20,000	2,000
Mrs. E. Wadsworth	Weston	8,000	800
Estate W. T. Mason	Toronto	10,000	1,000
Hon. James Young	Galt	20,000	2,000
J. Herbert Mason	Toronto	40,000	4,000
Estate Wm. Elliot	"	20,000	2,000
Mrs. I. L. Hooper, executrix	"	10,000	1,000
Sir W. H. Hingston, M.D.	Montreal	10,000	1,000
Archibald W. Stevenson	"	8,000	800
Sir W. P. Howland, C.B., K.C.M.G.	Toronto	5,000	500
Estate Hon. I. Burpee	St. John, N.B.	10,000	1,000
W. W. Turnbull	"	4,000	400
Samuel Nordheimer	Toronto	10,000	1,000
Archibald F. Randolph	Fredericton, N.B.	5,000	500
Estate James L. Dunn	St. John, N.B.	4,000	400
Andrew Allan	Montreal	4,000	400
E. Goff Penny	"	4,000	400
Henry J. Johnston	"	36,000	3,600
George Mitchell	Halifax, N.S.	4,000	400
The Home Savings and Loan Co., Ltd., in trust	Toronto	7,500	750
Mrs. Charlotte E. Macdonald	"	2,000	200
Joseph O. Gravel, in trust	Montreal	5,000	500
Mrs. Rebecca A. Starr	Halifax, N.S.	10,000	1,000
Miss Sarah J. Franklin	Toronto	40,000	4,000
Mrs. Agnes M. Cameron	Montreal	10,000	1,000
Miss Fanny Sibbald	Toronto	8,000	800
Wm. Oldright, M.D.	"	5,000	500
Wm. Macdonald, in trust	"	7,000	700
Mrs. S. B. Bowlby	Cheltenham, Eng.	14,000	1,400
Mrs. Julia Cherriman	London, Eng.	62,000	6,200
Mrs. Helena G. Wellington	Toronto	23,600	2,360
Mrs. Francis Gibbs	"	37,400	3,740
Swan Bros.	"	16,200	1,620
Henry Swan	"	3,800	380
B. Jennings, assistant cashier, in trust	"	5,000	500
Robert Beaty & Co.	"	5,000	500
Rev. Nassau Cathcart	Guernsey Channel Isl'ds, G. B.	6,000	600
Miss Marion Sharp	Southsea, Eng.	2,000	200
J. S. Meredith, manager, in trust	Montreal	22,000	2,200
Mrs. Mary J. Jones	St. John, N.B.	4,000	400
Ralph K. Burgess	Toronto	2,000	200
Mrs. Caroline E. Macdonald, in trust	"	24,000	2,400
W. A. Sims	"	12,500	1,250
W. H. Smith, manager, in trust	"	20,000	2,000
Estate Rev. C. W. Ball	"	5,000	500
Miss Louisa A. Ball	"	5,000	500
Miss Florence S. Ball	"	5,000	500
Estate R. L. Ball	"	5,000	500
C. M. Gripton	St. Catharines	45,000	4,500
Hon. Hugh J. Macdonald	Winnipeg	24,000	2,400
J. K. Macdonald	Toronto	2,700	270
J. C. Kemp, manager, and John Aird, assistant manager, in trust	"	10,000	1,000
Mrs. Jemima Hague	Halifax, N.S.	5,000	500
Hon. Geo. A. Cox	Toronto	21,600	2,160
Mrs. Catherine Ryan	"	10,000	1,000
Donald B. Macdonald	"	2,500	250
Frederick Wyld	"	18,500	1,850
J. F. Kirk, manager, in trust	"	30,000	3,000
Miss May Kate Caulfield	"	1,000	100
Wm. G. Patterson	Ottawa	2,500	250
Mrs. Catherine Barnhart	Toronto	5,000	500
E. Hooper	"	50,000	5,000

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Toronto General Trusts Co., in trust.....	Toronto.....	10,000	1,000
George Cork, in trust.....	".....	5,000	500
Alfred Myers & Wm. Macdonald, in trust.....	".....	15,000	1,500
Mrs. Elvaretta J. Gripton.....	St. Catharines.....	36,000	3,600
Mrs. Bessie Hope.....	Brantford.....	15,000	1,500
Jeffery Hale.....	".....	10,000	1,000
R. D. Gamble, general manager, in trust.....	Toronto.....	13,000	1,300
Geo. Campbell, trustee of Margaret I. Maclean.....	Truro, N.S.....	4,000	400
J. K. Macdonald, in trust.....	Toronto.....	38,700	3,870
W. C. Macdonald, in trust.....	".....	10,000	1,000
Miss Elizabeth E. Massie.....	".....	7,500	750
J. R. Cartwright.....	".....	4,000	400
	Total.....	\$1,000,000	\$100,000

Department of Finance—Insurance Branch.

DOMINION BURGLARY GUARANTEE COMPANY (Limited.)

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ames, H. B.....	Montreal.....	10,500	3,150
Bickerdike, Robert.....	".....	5,000	1,500
Brown, Lyman.....	New York.....	10,000	3,000
Drake, Walter.....	Montreal.....	2,500	750
Drummond, Hon. G. A.....	".....	5,000	1,500
Evans, F. W.....	".....	2,500	750
Eveleigh, J.....	".....	5,000	1,500
Ewing, A. S.....	".....	10,000	3,000
Elliot, James, and Pratt, E. C., in trust.....	".....	5,000	1,500
Fairman, F. Wilson.....	".....	2,500	750
Fairman, Ernest E.....	".....	2,500	750
Finley, Samuel.....	".....	5,000	1,500
Finley, Samuel, in trust.....	".....	5,000	1,500
Fortier, J. M.....	".....	5,000	1,500
Gault, A. F.....	".....	5,000	1,500
Gemmill, J. A.....	Ottawa.....	1,000	300
Good, Brent.....	New York.....	10,000	3,000
Graham, Hugh.....	Montreal.....	5,000	1,500
Greenshields, J. N.....	".....	2,500	750
Greenshields, R. A. E.....	".....	7,500	2,250
Grose, William T.....	".....	5,000	1,500
Hanson, Edwin.....	".....	2,500	750
Hanson, William.....	".....	2,500	750
Hagar, W. C.....	".....	1,200	360
Henshaw, H. H.....	".....	1,300	390
Howard, Capt. A. L.....	Brownburg, Q.....	5,000	1,500
Jordan, Thos.....	Montreal.....	5,000	1,500
Locker, Geo. R.....	".....	5,000	1,500
Moseley, Miss Mary R.....	St. Hyacinthe.....	5,000	1,500
McRae, J. W.....	Ottawa.....	5,000	1,500
Ogilvie, Hon. A. W.....	Montreal.....	10,000	3,000
Routh, J. H.....	".....	1,000	300
Sims, A. Haig.....	".....	10,000	3,000
Smith, R. Wilson.....	".....	2,500	750
Strachan, W.....	".....	5,000	1,500
Tooke, B.....	".....	5,000	1,500
Torrance, John.....	".....	5,000	1,500
Wait, estate late Geo.....	".....	2,500	750
Whiting, W. J.....	New York.....	15,000	4,500
	Total.....	\$200,000	\$60,000

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Robert.....	Galt.....	500	125
Boles, William.....	Stratford.....	800	200
Bean, David.....	Waterloo.....	1,000	250
Bechtel, Byron E.....	".....	200	50
Bowman, Israel D., estate of.....	Berlin.....	500	125
Bowman, N. S.....	Conestogo.....	5,000	1,250
Bauman, A. F., M. D.....	Waterloo.....	2,000	500
Braun, Rev. C. F.....	North Amherst, Ohio.....	2,000	500
Brandon, Rev. W. J.....	Moncton.....	600	150
Bricker, Jacob.....	Waterloo.....	5,000	1,250
Bricker, Simon B.....	".....	5,000	1,250
Bruce, Wm. M., L.D.S.....	Listowel.....	2,000	500
Buckberrough, Daniel.....	Waterloo.....	1,000	250
Buckberrough, Miss Helen P.....	".....	500	125
Cargill, Henry, M.P.....	Cargill.....	12,000	3,000
Carscadden, Thos., M.A.....	Galt.....	500	125
Casson, Rev. Wesley.....	Seaforth.....	1,000	250
Clemens, Miss Cornelia.....	Preston.....	200	50
Clemens, Louis Edwin.....	Berlin.....	200	50
Colquhoun, Frederick.....	Waterloo.....	5,000	1,250
Conrad, Jacob.....	".....	5,000	1,250
Elliott, Mrs. Jennie H.....	Albion.....	1,000	250
Elsley, Wm.....	Winterbourne.....	1,000	250
Fleming, C. A.....	Owen Sound.....	1,500	375
Fink, Paul.....	Waterloo.....	1,000	250
Forbes, Geo. D.....	Hespeler.....	5,000	1,250
Froehlich, Conrad.....	Waterloo.....	1,000	250
Goodale, John.....	Milverton.....	3,700	925
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Hawke, John.....	Toronto.....	400	100
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,000	250
Hill, Alexander.....	Guelph.....	2,000	500
Hilliard, Arthur J.....	Waterloo.....	200	50
Hilliard, John.....	Albion.....	1,000	250
Hilliard, Thos.....	Waterloo.....	10,500	2,625
Hughes, F. G., L.D.S.....	Galt.....	5,000	1,250
Hughes, J. B.....	Waterloo.....	2,000	500
Hutchison, Miss Eliz. (Mrs. Connell).....	Midland.....	600	150
Hilliard, Mrs. Catharine.....	Waterloo.....	2,400	600
Hope, James.....	Ottawa.....	2,000	500
Innes, James, M.P.....	Guelph.....	4,000	1,000
Johnston, Wm. H.....	Hay, Ont.....	700	175
Kumpf, Christian.....	Waterloo.....	5,000	1,250
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, Geo.....	Stratford.....	2,000	500
Lockie, James S.....	Waterloo.....	600	150
Lockhart, R. J., M.D.....	Hespeler.....	1,000	250
McArthur, J. A., M.D.....	Berlin.....	1,000	250
McGowan, John.....	Alma.....	1,000	250
McMullin, James, M.P.....	Mount Forest.....	3,000	750
McKay, Hugh M., M.D., estate of.....	Woodstock.....	2,000	500
Melvin, Robert.....	Guelph.....	1,000	250
Merner, Hon. Samuel.....	New Hamburg.....	5,000	1,250
Moore, Mrs. J. D.....	St. Mary's.....	5,000	1,250
Moore, H. P.....	Acton.....	1,000	250
Moyer, P. E. W., B.A., estate of.....	Berlin.....	1,000	250
Mulloy, Nelson, M.D.....	Preston.....	1,000	250
Mulloy, Chas. W.....	Lucan.....	1,000	250
Noecker, Chas. T., M.D.....	Waterloo.....	2,000	500
Noecker, Mrs. Roxama.....	".....	1,000	250
Oberholtzer, Owen (estate of).....	Blommingdale.....	2,000	500
Ortwein, Rev. John W.....	Listowel.....	1,000	250
Parke, Wm. T., M.D.....	".....	5,000	1,250

Department of Finance—Insurance Branch.

THE DOMINION LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Pasmore, Mrs. W. J.	Toronto	2,000	500
Pasmore, W. J.	Milverton	2,000	500
Peine, Louis.	New Hamburg	2,500	625
Petrie, William (estate of)	Winterbourne	1,000	250
Ratz, Jacob	New Hamburg	5,000	1,250
Ratz, John (estate of)	Elmira	5,000	1,250
Roos, Miss Emma R.	Waterloo	1,000	250
Sauder, Jeremiah	Preston	400	100
Sauder, Miss Tillie	"	600	150
Schmidt, George, M.B.	New Hamburg	500	125
Sims, Peter H.	Waterloo	5,000	1,250
Shuh, John	"	10,000	2,500
Snider, William	"	10,000	2,500
Snyder, Simon	"	10,000	2,500
Smith, William	Winterbourne	1,000	250
Sauder, Wm. Louis	Preston	200	50
Trow, James (estate of)	Stratford	10,000	2,500
Umbach, Rev. H. L.	Napierville, Ill.	1,000	250
Vandusen, Whiteford	Tara	5,000	1,250
Wells, Walter, L.D.S.	Waterloo	15,000	3,750
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L.	Berlin	1,000	250
Winter, Charles A.	Preston	1,000	250
Youngs, John (estate of)	Woodstock	6,000	1,500
Pepper, Rev. John, B.A.	Holland Centre	200	50
McCall, Alexander	Simcoe	3,000	750
Watson, Miss Phoebe	Doon	300	75
Zimmermann, Henry	Waterloo	1,000	250
Young, William	"	8,300	2,075
Wells, Mrs. Rosina	"	2,000	500
	Total	\$261,600	\$64,400

DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ramsay, A.	Montreal	1,000	400
Ramsay, A. F.	"	1,000	400
Denoon, Wm.	"	1,000	400
Gilman, E. W.	"	1,000	400
Gilman, Hon. F. E.	"	1,000	400
Meredith, H. V., in trust.	"	20,000	8,000
	Total	\$25,000	\$10,000

Department of Finance—Insurance Branch.

EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897).

Name.	Residence.	No. of Shares.	Amount paid up in Cash.
			\$
Allison, W. H. R., Q.C.	Picton	1	15 00
Alexander, Rev. John	Toronto	5	75 00
Armstrong, John R.	Ottawa	50	750 00
Armstrong, John	Owen Sound	10	150 00
Bell, Wm., estate	Toronto	10	150 00
Bates, Andrew	"	5	75 00
Bullis, W. H., M.D.	Dresden	10	150 00
Bowman, John	London	10	150 00
Burch, George	St. Catharines	100	1,500 00
Barr, David	Renfrew	50	750 00
Brown, W. E., in trust.	Ottawa	7	105 00
Brown, Mrs. A. A.	"	10	150 00
Brown, Mrs. John	Sherbrooke	5	75 00
Burkinshaw, F. W.	Toronto	5	75 00
Booth, Robert	Pembroke	50	750 00
Bourinot, E. W.	Warton	5	75 00
Bennet, Edward	Kingston	10	150 00
Bresse, Wm.	Chataworth	1	15 00
Ball, Wm.	Chatham	5	75 00
Clarke, E. F.	Toronto	51	765 00
Clarke, Mrs. C. E.	"	50	750 00
Clarke, R. R., estate	Millbrook	10	150 00
Chadwick, Allen	Kingston	2	30 00
Clubb, A.	Toronto	1	15 00
Clayton, Thomas	"	10	150 00
Colter, W. F. B.	Sarnia	50	750 00
Clement, A. D.	Brantford	10	150 00
Cooney, C. T.	Windsor	10	150 00
Campbell, Peter	Peterboro'	5	75 00
Creasor & Smith	Owen Sound	50	750 00
Carswell, Jonathan	Renfrew	20	300 00
Carswell, James	"	10	150 00
Carswell, L. McV.	"	20	300 00
Carnahan, W. J. A.	Toronto	1	15 00
Cooke, J. C.	Kincardine	5	75 00
Curry, W. H.	Omeme	15	225 00
Coombe, F. E.	Kincardine	5	75 00
Campbell, Capt. P. M.	Collingwood	5	75 00
Craig, James	Toronto	2	30 00
Davies, S. J.	"	5	75 00
Doust, Joseph	"	22	330 00
Donnelly, Miss Minnie	"	1	15 00
Dixon, George	"	4	60 00
Dissette, Richard	"	5	75 00
Doty, John A.	Bradshaw	10	150 00
Duggan, Joseph	Toronto	50	750 00
Drake, F. P., M.D.	London	10	104 25
Dunlop, A., estate	Pembroke	10	150 00
Dickson, J. B.	"	10	150 00
Dickson, W. W., M.D.	"	10	150 00
Dey, Mrs. Annie	Ottawa	20	300 00
Davies, J. J.	Toronto	10	150 00
Dow, W. G., M.D.	Owen Sound	20	300 00
Ego, Angus, M.D.	Markdale	5	75 00
Ewens, William	Owen Sound	20	300 00
Edgar, R., estate	"	5	75 00
Ferguson, Jno., M.D.	Toronto	20	300 00
Fasken, David	"	15	225 00
Fasken, Mrs. Alice	"	72	1,080 00
Foulds, J. G.	Sarnia	20	300 00
Fidge, W. C.	Toronto	2	30 00
Falconer, G. H., estate	Streetsville	5	75 00
Fenton, W. E.	Ottawa	10	150 00
Foster, A.	Pembroke	25	375 00

EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Forster, James	Toronto	10	150 00
Falls, A. F.	Chatham	5	75 00
Fisher, Thomas	Toronto	2	25 00
Forham, Michael	Owen Sound	10	150 00
Frost, A. J.	"	10	150 00
Finnie, D. M.	Ottawa	10	150 00
Gaskin, Capt. Jno	Kingston	20	300 00
Grant, Wilbur	Toronto	20	300 00
Gulledge, E. H.	Oakville	35	525 00
Griffin, Mrs. Maria	Ottawa	50	750 00
Gillies, James	Carleton Place	55	825 00
Gillies, William	"	55	825 00
Gowan, Hon. J. R.	Barrie	65	975 00
Gordon, Alex	Pembroke	20	300 00
Gordon, Alex., in trust	"	10	150 00
Gordon, Alex., in trust	"	10	150 00
Graydon, John	Streetsville	10	150 00
Graham, Jos	Meadowville	10	150 00
Graham, Thos., estate	"	10	150 00
Graham, W. G.	Aurora	10	150 00
Graham, Mrs. E.	Toronto	10	150 00
Gooderham, George	"	100	1,500 00
Grass, Ruliff	Trenton	105	1,575 00
Hughes, Jas. I.	Toronto	10	150 00
Hendry, W. J.	"	10	150 00
Harrington, Amos	"	1	15 00
Hallam, Ald. Jno	"	50	750 00
Hood, Capt. C.	"	11	165 00
Howarth, Thos	Oakville	25	375 00
Hopper, Wm.	Cobourg	12	180 00
Hopper, W. H.	"	10	180 00
Hall, James	Owen Sound	2	30 00
Henderson, Jonathan	Barrie	10	150 00
Hale, Thos	Pembroke	25	375 00
Hoyle, W. H.	Cannington	5	75 00
Howell, Chas.	Owen Sound	10	150 00
Hilyer, Mrs. Geo	Stouffville	1	15 00
Jolliffe, Rev. T. W.	Campbellford	5	75 00
Jones, John	Toronto	10	150 00
Johnston, J. W.	"	5	75 00
Johnston, J. R.	Campbellford	3	45 00
Johnston, W. H., M.D.	Fergus	10	150 00
Kidd, Alex	Sarnia	28	420 00
Kennedy, R. A., M.D.	Ottawa	10	150 00
Kerr, William	Cobourg	1	15 00
Kennedy, William	Barrie	10	150 00
Knechtel, Daniel	Hanover	5	75 00
Kilbourn, G. S.	Owen Sound	10	150 00
Lennox, C. P., estate	Toronto	20	300 00
Lang, J. W.	"	75	1,125 00
Lee, J. W.	Carleton Place	20	300 00
Latimer, Jas	"	4	60 00
Long, Thomas	Toronto	20	300 00
Laird Bros.	Dresden	15	225 00
McVety, A. F., M.D.	Toledo, O.	50	750 00
McKeen, E. W.	Hamilton	15	225 00
McMaster, Jno	Windsor	35	525 00
McCleary, Wm	Thorold	2	30 00
McCarrroll, Thos	Meaford	1	15 00
McCullough, J. H., M.D.	Owen Sound	5	75 00
McCornick, Andrew	Pembroke	10	150 00
McCullough, T., M.D.	Chatsworth	5	75 00
McDonald, Jno	"	5	75 00
McFarland, W. J.	Markdale	50	750 00

Department of Finance—Insurance Branch.

EXCELSIOR LIFE INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
McClellan, W. A.	Owen Sound	5	75 00
McFaul, A. W.	"	9	135 00
Macvicar, S. A.	Sarnia	30	450 00
MacCarthy, H. F.	Ottawa	50	750 00
Murray, Jas.	Toronto	5	75 00
Mitchell, C. W.	Ottawa	10	150 00
Marshall, Edwin	Toronto	10	150 00
Main, J. J.	"	20	300 00
Miller, Mrs. M. J.	"	5	75 00
Matheson, Wm. (Estate)	Ottawa	40	600 00
Morrow, A.	Toronto	5	75 00
Morrison, G. E.	Sarnia	10	150 00
Moore, C. S., M.D.	London	10	104 25
Miall, Edward	Ottawa	50	750 00
Mackie, Thos.	Pembroke	20	300 00
Murphy, Rev. A.	Ingersoll	10	150 00
Mohr, Ephriam (Estate)	Arnprior	20	300 00
Morgan, J. D.	Dundalk	15	225 00
McKay, A. G.	Owen Sound	25	375 00
Macpherson, Angus	Markdale	10	150 00
Notter, Mrs. F. J.	Owen Sound	5	75 00
Osburn, M. J.	"	5	75 00
Porter, Frank	Toronto	2	30 00
Palling, J. F., M.D.	Barrie	4	60 00
Parker, S. J.	Owen Sound	85	1,275 00
Price, Carson	Holland Centre	3	45 00
Reid, J. W.	Toronto	1	15 00
Redfern, J. W.	Owen Sound	10	150 00
Rowland, O. P. (Estate)	Collingwood	10	150 00
Rowland, John (Estate)	"	20	300 00
Robertson, Capt. W. T.	Owen Sound	10	150 00
Ronan, J. H.	Sarnia	10	150 00
Richardson, Matthew	Flasherton	5	75 00
Ross, Miss M. A.	Barrie	5	75 00
Ross, Miss M. E.	"	5	75 00
Robertson, John	Toronto	5	75 00
Reedy, George	Barrie	20	300 00
Ross, W. A., M.D.	"	6	90 00
Sutherland, Rev. A., D. D.	Toronto	5	75 00
Stevens, E. A.	"	10	150 00
Shaw, Abraham	Kingston	2	30 00
Sing, Rev. S.	Foxboro'	20	300 00
Stewart, Neill	Ottawa	50	750 00
Scagal, J. D.	New Westminister	10	150 00
Scott, Wm.	Toronto	10	150 00
Smith, H. B.	Owen Sound	10	150 00
Schmidt, Geo.	Pembroke	5	75 00
Smith, F. M.	Barrie	3	45 00
Sandford, S. J.	"	2	30 00
Smith, H. E.	Owen Sound	20	300 00
Smart, A. M. (trustee)	London	21	315 00
Tucker, Rev. S.	Toronto	20	300 00
Tallmadge, E. H.	"	20	300 00
Tinning, J. B.	"	1	15 00
Tolchard, H.	"	5	75 00
Thompson, J. E.	Arnprior	5	75 00
Urquhart, John, M.D.	Oakville	60	900 00
Vail, C. L., M.D.	Sarnia	4	60 00
Whiteside, T. R.	Toronto	2	30 00
Whittaker, G. K.	Point Edward	20	300 00
Williams, Mrs. E.	Toronto	10	150 00
Wilks, Mrs. A.	"	1	15 00
Wells, W. C.	"	1	15 00
Ward, W. O.	"	5	75 00

EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Woolings, Jas	Toronto	4	60 00
Williams, M. H	Oakville	35	525 00
Weir, G. E.	Dresden	20	300 00
Weir, Miss Caroline	"	30	450 00
Weir, Miss Catherine	"	30	450 00
Wedge, George	Carleton Place	3	45 00
Ward, G. D.	Cobourg	5	75 00
Wightman, Robert	Owen Sound	20	300 00
Watson, R. McD.	St. Catharines	3	45 00
Wilson, David	Collingwood	10	150 00
White, A. T.	Pembroke	10	150 00
Williams, William	Collingwood	2	30 00
Wesley, Samuel	Barrie	14	210 00
Workman, Thos	Ottawa	50	750 00
White, Peter, M.P.	Pembroke	10	150 00
White, W. R.	"	5	75 00
Woolings, Mrs. A. B	Toronto	1	15 00
Wrenshall, Anna B.	Brantford	10	150 00
	Total	3,509	\$52,539 10

Department of Finance—Insurance Branch.

FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Address.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Ames, A. E. & Co.	Toronto	2,000	260
Aikins, John	Brampton	10,000	1,300
Aikins, M. H.	Burnhamthorpe	10,000	1,300
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos	Brampton	6,000	780
Atherton, A. B.	Fredericton, N. B.	1,000	130
Blanshard, Mrs. Mary	Appleby	10,000	1,300
Bowes, J. W.	Boyne	10,000	1,300
Beatty, J. H.	Thorold	47,400	6,162
Brock, T., estate of	Paris	1,000	130
Birks, Wm.	Woodham	2,000	260
Bingham, G. S.	Hamilton	3,000	390
Boyd, Hon. John, estate of	St. John, N. B.	1,000	130
Burns, Alex.	Hamilton	10,000	1,300
Burns, Alex., in trust.	"	17,300	2,249
Burns, Rev. Robert	Niagara Falls	3,500	455
Coleman, F.	Hamilton	3,500	455
Cobb, Thomas	Toronto	1,000	130
Colling, Thomas	Paisley	2,500	325
Clark, R. B.	Vancouver, B. C.	2,500	325
Campbell, Mrs. E. H.	Castleton	1,000	130
Dexter, David	Hamilton	31,600	4,108
Dexter, David, in trust.	"	22,500	2,925
Dexter, Mrs. I.	"	10,000	1,300
Drysdale, William	Montreal	2,000	260
Dawson, H. W.	Toronto	2,000	260
Dever, Jas. and Patrick	Fredericton, N. B.	1,000	130
Edgecombe, F. B.	"	1,000	130
Fleming, D. G.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Ottawa	2,000	260
Freeman, J. A.	Brantford	3,000	390
Farr, Diana	Holyoke, Mass.	2,500	325
Gundy, James	Brantford	2,000	260
Griffith, Thos.	Brockville	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, Thos. C.	"	23,500	3,055
Haslett, Thos. C., in trust.	"	15,000	1,950
Hanger, R. (Slate Works)	Hyderville, Vt.	200	26
Harris, James	Guelph	5,000	650
Hanson, C. A.	Montreal	3,000	390
Hansford, Wm., estate of	Toronto	10,000	1,300
Hanson, W.	Montreal	2,500	325
Hanger, Mrs. H.	Hyderville, Vt.	1,600	208
Hewett, W. J.	Leeds, Eng.	4,000	520
Hay, W. D.	Toronto	2,000	260
Hay, S. M.	"	2,000	260
Hunter, William	Hamilton	3,000	390
Irwin, James, estate of	Prescott	5,000	650
Isaac, Richard	Salmon Point	500	65
Johnson, Mrs. P. F.	Deloraine, Man.	500	65
Kennedy, S. M.	Hamilton	5,000	650
Kennedy, Mrs. Summer	"	5,000	650
Kennedy, Miss L. G.	"	1,300	169
Kerns, Wm.	Burlington	20,000	2,600
Kerns, Wm., in trust.	"	15,000	1,950
Kerns, W. C.	"	5,000	650
Kettlewell, William	Galt	5,000	650
Kinghorn, Wm., in trust.	Douglas, N. B.	1,000	130
Lund, Elizabeth	Woodstock	5,000	650
Laing, Christina	Burlington	5,000	650
Leitch, R. H.	Greenbank	1,000	130
McCutcheon, J. K.	Toronto	20,000	2,600

FEDERAL LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount Subscribed for.	Amount paid in Cash.
		\$	\$
Murray, Hugh.....	Hamilton.....	8,600	1,118
Might, Samuel.....	Smiths Falls.....	10,000	1,900
Manley, J. G.....	Deer Park.....	1,000	130
Metcalfe, C. W.....	Holyoke, Mass.....	2,500	325
McCallum, J. W.....	Toronto.....	1,000	130
McIntyre, C. E.....	Chatham.....	2,000	260
McLeod, Hon. E.....	St. John, N.B.....	2,000	260
Potts, John.....	Toronto.....	15,000	1,950
Potts, John, in trust.....	".....	17,500	2,275
Potts, John Edward.....	".....	2,500	325
Potts, Frank H.....	".....	2,500	325
Potts, Margaret.....	".....	1,000	130
Potts, Margaret E.....	".....	500	65
Potts, Edna R.....	".....	500	65
Roberts & McGillivray, in trust.....	Hamilton.....	10,000	1,900
Russ, A. E.....	Niagara Falls.....	22,000	2,860
Russ, Mrs. E. C.....	".....	3,000	390
Ross, J. S.....	Brantford.....	2,000	260
Richardson, J. E.....	North Gower.....	10,000	1,300
Scott, J. G.....	Galt.....	10,000	1,300
Scott, Geo.....	St. Thomas.....	5,000	650
Sutherland, Helena.....	Toronto.....	10,000	1,300
Shepherd, W. W.....	Muncey.....	1,000	130
Scott, John.....	St. Marys.....	1,000	130
Smoke, S. C.....	Toronto.....	2,000	260
Sharpe, L. N., estate of.....	Minneapolis.....	1,000	130
Sutherland, Alex.....	Toronto.....	2,000	260
Strachan, Mrs. E. S.....	Hamilton.....	5,000	650
Snider, Geo. A.....	Ottawa.....	3,000	390
Temple, Thos.....	Fredericton, N.B.....	2,000	260
Turnbull, W. W.....	St. John, N.B.....	1,000	130
Turk, Geo. R.....	Toronto.....	8,000	1,040
Van Wart, J. A.....	Fredericton, N.B.....	2,000	260
Wakefield, John.....	Dundas.....	9,500	1,235
Wilson, T. H., estate.....	Hamilton.....	10,000	1,300
Williams, William.....	Listowell.....	6,000	780
Wilmott, A., estate of.....	Milton.....	10,000	1,300
Willoughby, A. K.....	Exeter.....	10,000	1,300
Woolverton, A.....	Hamilton.....	20,000	2,600
Woolverton, A., in trust.....	".....	15,000	1,950
Watson, W. C.....	Brantford.....	8,000	1,040
Wakefield, D.....	Washington.....	1,000	130
Wright, H. A.....	Detroit, Mich.....	6,000	780
Warden, R. H.....	Montreal.....	2,500	325
Whiting, Richard.....	Kingston.....	10,000	1,300
Wood, Josiah.....	Sackville, N.B.....	2,000	260
Young, E. R.....	Toronto.....	1,000	150
Zimmerman, Adam.....	Hamilton.....	5,500	715
	Total.....	\$700,000	\$91,000

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897).

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid up in Cash.
			\$	\$
Allen, Geo. W.	Winnipeg.	30	3,000	750
Aikins, J. A. M., and Culver, W. H.	"	70	7,000	1,750
Aikins, J. S.	"	20	2,000	500
Allen, Rev. James.	Hamilton.	10	1,000	250
Alloway, W. F.	Winnipeg.	25	2,500	625
Anderson, J. B.	Carberry	4	400	100
Anderson, J. W.	Victoria, B.C.	2	200	50
Anderson, J. E.	Winnipeg.	10	1,000	250
Ashdown, J. H.	"	150	15,000	3,750
Ashdown, Mrs. M. J.	Portage la Prairie.	5	500	125
Audette, L. A.	Ottawa.	5	500	125
Baker, E. Crow.	Victoria.	20	2,000	500
Barber, Henry.	Toronto	5	500	125
Barber, S.	Calgary	5	500	125
Baskerville, C. A.	Winnipeg.	20	2,000	500
Bawlf, N.	"	10	1,000	250
Beck, H. H., in trust	"	3	300	75
Beck, G. S., M.D.	Port Arthur.	20	2,000	500
Bertrand, S. A. D.	Winnipeg.	20	2,000	500
Black, Albert S.	Truro, N.S.	5	500	125
Boisseau, A. F., the estate of.	Brandon.	30	3,000	750
Bond, J. M.	Guelph, Ont	5	500	125
Blanchard, R. J., M.D.	Winnipeg.	50	5,000	1,250
Bright, A.	"	10	1,000	250
Brock, J. H.	"	38	3,800	950
Brock, W. R.	Toronto	50	5,000	1,250
Byrnes, Henry	Winnipeg.	10	1,000	250
Cain, J.	Virden	20	2,000	500
Cameron, A.	Oak Lake	10	1,000	250
Carscaden, J. D.	Vancouver.	20	2,000	500
Carscaden, Mrs. C. E.	"	20	2,000	500
Campbell, Charles.	Montreal, Que	50	5,000	1,250
Campbell, H. M.	Portage la Prairie	10	1,000	250
Campbell, Mrs. M.	"	10	1,000	250
Campbell, P.	Carman	20	2,000	500
Campbell, Isaac, Q.C.	Winnipeg.	10	1,000	250
Campbell, R. J.	"	10	1,000	250
Cass, Edward.	"	4	400	100
Champion, H. T.	"	20	2,000	500
Chown, H. H., M.D.	"	50	5,000	1,250
Clark, Samuel P.	"	16	1,600	400
Cowan, James	Portage la Prairie	20	2,000	500
Cross, A. E.	Calgary	4	400	100
Cross, W.	Winnipeg.	10	1,000	250
Clayton, F. W.	Portage la Prairie	10	1,000	250
Crowe, Herbert.	Brooklyn, N. Y.	23	2,300	575
Crowe, Geo. R.	Winnipeg	45	4,500	1,125
Crowe, H.	Brooklyn, U.S.A.	22	2,200	550
Dancer, Chas. H.	Portage la Prairie	5	500	125
Dick, Miss M.	Winnipeg	40	4,000	1,000
Donald, W. A.	Pilot Mound.	20	2,000	500
Drewry, E. L.	Winnipeg	20	2,000	500
Duffin, S.	"	10	1,000	250
Dunsford, Mrs. J.	Morden	2	200	50
Elliott, Ellen	New Westminster.	25	2,500	625
Erb, L. E.	Victoria	10	1,000	250
Ewen, A.	New Westminster.	25	2,500	625
Fairly, W. A.	Carberry	5	500	125
Farrell, Edward, M.D.	Halifax.	10	1,000	250
Ferguson, A. D.	Regina	4	400	100
Fletcher, Mrs. Annie	Woodstock, Ont	10	1,000	250
Finley, F. G., M.D.	Montreal	10	1,000	250
Flummerfelt, Alfred C.	Victoria	30	3,000	750
Forsyth, George	Winnipeg	30	3,000	750

THE GREAT WEST LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid up in Cash.
			\$	\$
Frame, J. F.	Virden	20	2,000	500
Fraser, J. M.	Pilot Mound	5	500	125
Fraser, A. W.	Ottawa	10	1,000	250
Freer, Mrs. Ann	Winnipeg	5	500	125
Fullerton, William.	Manitou	20	2,000	500
Fyshe, Thomas.	Halifax, N.S.	10	1,000	250
Galbraith, R. L. T.	Fort Steele, B.C.	4	400	100
Galletly, A. J. C.	Victoria	2	200	50
Galt, G. F.	Winnipeg	20	2,000	500
Galt, Margaret	"	100	10,000	2,500
Garland, Wm.	Portage la Prairie	30	3,000	750
Girvin, J. A.	Winnipeg	50	5,000	1,250
Gordon, J. C.	"	5	500	125
Graham, H. C.	Hayfield, Man.	10	1,000	250
Green, T. D.	Ottawa	20	2,000	500
Halstead, Wm.	Portage la Prairie	10	1,000	250
Hall, Miss E. E.	Victoria	5	500	125
Hall, J. D.	Vancouver	5	500	125
Hamilton, L. A.	Winnipeg	5	500	125
Henderson, F. G. A.	Brandon	15	1,500	375
Henderson, H. E.	"	5	500	125
Henderson, J. B.	Carberry	10	1,000	250
Henry, Miss Jane	Don, Ont.	10	1,000	250
Henry, James.	"	10	1,000	250
Henry, John	"	20	2,000	500
Henry, William.	Wexford, Ont.	10	1,000	250
Hespeler, William.	Winnipeg	50	5,000	1,250
Hillier, G.	Virden	20	2,000	500
Hogg, W. D.	Ottawa	20	2,000	500
Hogg, Rev. J.	Winnipeg	20	2,000	500
Hogg, Rev. J., in trust	"	60	6,000	1,500
Holland, C. A.	Victoria	30	3,000	750
Housser, J. H.	Winnipeg	70	7,000	1,750
Housser, J. W.	"	10	1,000	250
Howitt, H., M.D.	Guelph, Ont.	10	1,000	250
Hurtley, T.	Winnipeg	20	2,000	500
Hutchings, E. F.	"	20	2,000	500
Irving, John	Victoria	20	2,000	500
Jardine, A.	Winnipeg	5	500	125
Jardine, Mrs. A.	"	5	500	125
Johnston, W.	Brandon	2	200	50
Keddy, John	"	10	1,000	250
Kelly, A.	"	20	2,000	500
Kelty, Miss Minnie	Moosejaw	1	100	25
Kenny, J. J.	Toronto	20	2,000	500
Kerr, Robert	Winnipeg	5	500	125
Langley, Charles	Toronto	5	500	125
Little, J. W.	London, Ont.	10	1,000	250
Logan, John A.	McGregor	5	500	125
Logan, Wm.	Carberry	20	2,000	500
Long, A. J.	Winnipeg	5	500	125
Marani, Cesare J.	Toronto	60	6,000	1,500
Marlatt & Housser	Portage la Prairie	10	1,000	250
Marsh, D. W.	Calgary	20	2,000	500
Marsh, G. W.	Beulah	5	500	125
Marsh, G. T.	Regina	48	4,800	1,200
Marvin, E. B.	Victoria	20	2,000	500
Mason, J. H.	Toronto	200	20,000	5,000
Masters, T. P.	Winnipeg	10	1,000	250
Mathewson, F. H., in trust	"	1	100	25
Maxwell, John S.	Brandon	5	500	125
Meredith, H.	"	40	4,000	1,000
Metcalf, T. H.	Portage la Prairie	10	1,000	250
Millar, T. B.	"	20	2,000	500

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Milroy, T. M., M.D.	Portage la Prairie	50	5,000	1,250
Mitchell, W. J.	Toronto	10	1,000	250
Monk, G. N.	South March, Ont.	20	2,000	500
Morse, Frank M., in trust.	Winnipeg	4	400	100
Morton, Ed.	Carberry	5	500	125
Mudge, H. J.	Montreal	20	2,000	500
Murphy, Edward Owen	Vancouver	20	2,000	500
Mundie, J.	Winnipeg	8	800	200
Muttlebury, G. A.	"	20	2,000	500
Macdonald, Alexander	"	50	5,000	1,250
Macdonald, Alexander, in trust	"	40	4,000	1,000
Macdonald, Mrs. Annie	"	10	1,000	250
Macdonald, H. J., Q.C.	"	100	10,000	2,500
McDiamid, John, M.D.	Brandon	10	1,000	250
McDonald, Donald H.	Fort Qu'Appelle	5	500	125
McDonald, W. A.	Winnipeg	4	400	100
McIntyre, P. C.	"	40	4,000	1,000
MacKenzie, Kenneth	"	10	1,000	250
McLaren, J. B.	Morden	10	1,000	250
McLenaghan, James	Portage la Prairie	30	3,000	750
McLeod, John	"	4	400	100
McMillan, Hon. D. H.	Winnipeg	20	2,000	500
McNaughton, R. D., in trust.	Moosomin	5	500	125
McNee, Mrs. J.	Windsor, Ont.	40	4,000	1,000
McQuacker, Wm.	Winnipeg	20	2,000	500
Nanton, A. M.	"	20	2,000	500
Nation, F.	Brandon	10	1,000	250
O'Connor, D.	Ottawa	10	1,000	250
Paddon, J. A.	Regina	5	500	125
Parsons, S. R.	Winnipeg	20	2,000	500
Patton, F. L.	"	5	500	125
Peterson, C. W.	Brandon	10	1,000	250
Phillips, F.	Portage la Prairie	20	2,000	500
Purdon, W. F.	Winnipeg	5	500	125
Quinn, John	Brandon	1	100	25
Reid, Hayter	Regina	10	1,000	250
Rice, G. S.	"	24	2,400	600
Richard, J. A.	Winnipeg	10	1,000	250
Redmond, J.	"	20	2,000	500
Riley, R. T.	"	20	2,000	500
Robinson, J.	"	5	500	125
Robinson, T. W.	Moosejaw	10	1,000	250
Robson, D.	New Westminster	5	500	125
Robson, Hon. John, estate of.	Victoria	20	2,000	500
Rogers, R. A.	Winnipeg	5	500	125
Rogers, W. G.	Carberry	2	200	50
Rowand, Rev. W. L. H.	Rapid City	6	600	150
Russell, J.	Winnipeg	5	500	125
Sayward, J. A.	Victoria	20	2,000	500
Sherk, Miss J.	Winnipeg	2	200	50
Sheriff, Mrs. Christina	Brandon	5	500	125
Smith, T. D.	Winnipeg	10	1,000	250
Smyth, J. C.	"	10	1,000	250
Smyth, S. M.	Brandon	20	2,000	500
Spencer, John P., estate of.	Winnipeg	10	1,000	250
Spers, A. E.	"	10	1,000	250
Sprague, D. E.	"	10	1,000	250
Stewart, Mrs. C. R.	"	20	2,000	500
Stewart, R.	"	10	1,000	250
Scott, Robert R.	"	5	500	125
Stickle, T. D.	Carberry	10	1,000	250
Stidson, R.	Portage la Prairie	20	2,000	500
Smith, R. Wilson	Montreal	50	5,000	1,250
Thornton, R. S., M.D.	Deloraine	5	500	125

THE GREAT WEST ASSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
Thomson, Robert	Hamilton	5	\$ 500	\$ 125
Tufts, I. F.	Wolfville, N.S.	40	4,000	1,000
Unsworth, W. B.	Portage la Prairie	10	1,000	250
Vernon, Hon. F. G.	Victoria	50	5,000	1,250
Waddell, Mrs. E. M.	Winnipeg.	20	2,000	500
Wheeler, C. H.	"	10	1,000	250
Whimster, Peter	Portage la Prairie	40	4,000	1,000
White, Wm	Ottawa	10	1,000	250
Whyte, Wm	Winnipeg.	5	500	125
Wickson, Arthur	"	40	4,000	1,000
Wilson, D. H., M.D.	Vancouver	20	2,000	500
Wilson, R. R.	Winnipeg	10	1,000	250
Wilson, W. F.	Brandon	20	2,000	500
Wilkie, D. R.	Toronto	20	2,000	500
Worth, Arthur	"	40	4,000	1,000
Wier, John, assignee.	Seaforth	20	2,000	500
	Total	4,000	\$400,000	\$100,000

Department of Finance—Insurance Branch.

GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Buchanan, W. J.	Montreal	40	2,000	2,000
Clouston, E. S.	"	25	1,250	1,250
Cassils, John.	"	25	1,250	1,250
Dixon, B. Homer.	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust.	Montreal	34	1,700	340
Gibb, Jas. D., estate.	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Wm. A.	"	10	500	100
Gundry, Mrs. M. A.	Toronto	75	3,750	750
Hague, George.	Montreal	20	1,000	1,000
Hall, Benjamin, estate of.	"	80	4,000	4,000
Hamilton, John.	Quebec	50	2,500	2,500
Kerr, Robert.	Montreal	20	1,000	1,000
Morrice, D.	"	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Ferdinand, estate.	"	30	1,500	300
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacDougall Bros., special.	Montreal	1,342	67,100	17,020
Nelles, R. Campbell, and Robert Craick, M.D., executors	"	210	10,500	10,500
O'Brien, James.	"	50	2,500	500
Ross, James G., estate of.	Quebec	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William.	Toronto	60	3,000	3,000
Rawlings, Edward.	Montreal	5,579	278,950	91,470
Rawlings, Edward, in trust for—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. N. B.	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Shaugnessy, Thos.	"	25	1,250	1,250
Smith, Larratt W.	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	280	14,000	10,800
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal	711	35,550	8,110
Torrance, John.	"	20	1,000	200
Thomson, Geo. H.	Quebec	60	3,000	3,000
Waddell, Mrs. M. C.	Montreal	14	700	700
Walker, James R.	"	6	300	60
Walker, Kenneth McL.	"	44	2,200	440
Withall, Wm. J.	"	170	8,500	8,500
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm.	"	50	2,500	1,500
Arnes, G. R. W.	Philadelphia, Pa.	600	30,000	10,000
Armond, W. C. de	"	100	5,000	1,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N.Y.	5	250	250
Barr, John W.	Louisville, Ky.	10	500	500
Caldwell, Miss Mary.	Troy, N.Y.	5	250	250
Clark, C. P.	Syracuse, N.Y.	30	1,500	1,500
Commegys, B. B.	Philadelphia, Pa.	20	1,000	1,000
Citizens' Insurance Co.	Pittsburg, Pa.	5	250	250
Cuyler, Thos. de Witt.	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	100	5,000	5,000
Chafee, Mrs. M. F.	Boston, Mass.	5	250	250
Chafee, Z.	Providence, R.I.	5	250	250
Collins, Alfred M., estate of.	Philadelphia, Pa.	50	2,500	2,500
Cooley, Theo.	Nashville, Tenn.	50	2,500	2,500
Dunham, Mrs. Alice.	Boston, Mass.	5	250	250

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GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for	Amount Paid up in Cash.
			\$	\$
Dohrman, Mrs. E.	Pittsburg, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	Allegheny City, Pa.	6	300	300
Day, Thomas P.	Pittsburg, Pa.	8	400	400
Erringer, J. L.	Philadelphia, Pa.	50	2,500	500
Gregerson, Mrs. M. E.	Boston, Mass.	5	250	250
Gibbs, Edwd. N.	Norwich, Conn.	40	2,000	2,000
Garrison, Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Granberry, W. L.	Nashville, Tenn.	10	500	500
Hartshorne, Charles.	Philadelphia, Pa.	50	2,500	2,500
Howell, J. T.	Nashville, Tenn.	10	500	500
Jesup, M. K.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	Pittsburg, Pa.	15	750	750
Luce, Mrs. E. T.	Boston, Mass.	20	1,000	1,000
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F.	New York, N. Y.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Metzger, W. E.	Nashville, Tenn.	10	500	500
Morris, Geo. W.	Louisville, Ky.	10	500	500
Marks, Albert D.	Nashville, Tenn.	10	500	500
Messler, Thomas D., estate of	Pittsburg, Pa.	42	2,100	2,100
Messler, Renseva V.	"	14	700	700
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCoy, Mrs. Mary E.	Allegheny City, Pa.	20	1,000	1,000
McClintock, Mary G.	Pittsburg, Pa.	13	650	650
Newcomb, H. V.	New York, N. Y.	400	20,000	4,000
Noël, Miss Mamie F.	Nashville, Tenn.	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased	Philadelphia, Pa.	200	10,000	10,000
Paton, John	New York, N. Y.	50	2,500	2,500
Pell, Alfred	"	40	2,000	2,000
Pulsford, J. E.	"	120	6,000	6,000
Quarier, Cushman.	Louisville, Ky.	10	500	500
Ricketson, Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee.	Philadelphia, Pa.	120	6,000	6,000
Sabine, A. F.	"	60	3,000	600
Stahlman, E. B.	Nashville, Tenn.	20	1,000	1,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thaw, Wm. Minor	Pittsburg, Pa.	5	250	250
Thaw, Elizabeth B.	"	5	250	250
Thompson, W. R.	"	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. T.	New York, N. Y.	100	5,000	1,000
Willock, James H.	Pittsburg, Pa.	10	500	500
Total		13,372	\$668,600	\$304,600

Department of Finance—Insurance Branch.

HOME LIFE ASSOCIATION OF CANADA.

GUARANTEE FUND STOCKHOLDERS—(As at 31st Dec., 1897.)

Name.	Occupation.	Address.	Number of Shares. \$100 Each.	Paid up.	Amount Due.
				\$	\$
Apted, Ed.	Printer.	Toronto.	1	20 00	80 00
Apted, Wm.	"	"	1	20 00	80 00
Austin, C. A.	Druggist.	Simcoe.	5	100 00	400 00
Anderson, E. E.	Life Insurance	Grimsby..	1	20 00	80 00
Awde, Rev. J.	Clergyman.	"	30	600 00	2,400 00
Buskard, Thos.	Painter	Hamilton	10	200 00	800 00
Buskard, Mrs. E.	"	"	2	40 00	160 00
Bentley, L., M.D.	Physician.	Toronto	1	20 00	80 00
Barber, H. W.	Assignee.	"	3	60 00	240 00
Carscadden Thos.	Principal C. I.	Galt.	20	400 00	1,600 00
Coady, R. T.	City Treasurer	Toronto	5	100 00	400 00
Cleland, G. S., M.D.	Physician.	"	5	100 00	400 00
Crow, J. J.	Accountant	Hamilton	25	500 00	2,000 00
Davies, Mrs. E.	"	Toronto	50	1,000 00	4,000 00
Dickson, George, M.A.	"	"	5	145 00	355 00
Dransfield, E. R.	Passenger Agent	"	10	200 00	800 00
Fletcher, Rev. D. H.	Clergyman.	Hamilton	5	100 00	400 00
Firstbrook, J.	Manufacturer.	Toronto	50	2,412 00	2,588 00
Firstbrook, Wm. A.	"	"	50	2,500 00	2,500 00
George, Mrs. E.	"	Hamilton	15	300 00	1,200 00
Goldsmith, Dr. P. D.	Physician.	Peterboro.	20	400 00	1,600 00
Gorman, S. R.	Com. Traveller	Belleville	10	100 00	900 00
Goodwin, Rev. J.	Clergyman.	Grimsby.	30	600 00	2,400 00
Gez, Rev. A. L.	"	Hamilton	30	600 00	2,400 00
Harcourt, F. W.	Barrister.	Toronto	10	200 00	800 00
Hillock, J.	Manufacturer.	"	10	237 00	763 00
Howorth, A. H.	Life Insurance	"	75	1,541 00	5,959 00
Harcourt, Hon. R.	Prov. Treasurer.	"	10	200 00	800 00
Harrison, C. W.	Prin. High School.	Grimsby.	15	300 00	1,200 00
Hamilton, Rev. J. B.	Clergyman.	Dundas.	10	200 00	800 00
Hamilton, Rt. Rev. C., D.D.	Bishop of Ottawa.	Ottawa.	3	60 00	240 00
Johnston, John.	Capitalist.	Grimsby.	10	200 00	800 00
King, J. D.	Manufacturer.	Toronto	5	100 00	400 00
King, J. S.	"	"	20	453 00	1,547 00
Kirkland, Thos., M.A.	Prin. Normal School.	"	10	200 00	800 00
Laidlaw, A.	Publisher.	Galt.	10	208 00	792 00
McKenzie, Wm.	Pres. Toronto Ry Co.	Toronto	20	400 00	1,600 00
McLean, George.	Merchant.	"	10	200 00	800 00
McDonald, A. F.	P. Wellesley School..	"	10	200 00	800 00
Morton, W. C.	Principal.	Hamilton	10	200 00	800 00
Morton, Mrs. L. L.	"	"	5	100 00	400 00
Morris, Jos.	Merchant	"	5	100 00	400 00
Ogden, Albert.	Barrister.	Toronto	10	200 00	800 00
Pattison, A. J.	Manager.	"	100	4,350 14	5,649 86
Pattison, A. J., in trust.	"	"	10	212 00	788 00
Pentland, Peter.	"	Galt.	10	200 00	800 00
Reid, Jos., M.A.	Principal.	Dundas.	10	200 00	800 00
Ross, Jas., M.D.	"	"	10	200 00	800 00
Ross, Geo.	"	Welland.	2	40 00	160 00
Rowland, A. E.	Com. Traveller	Toronto	10	200 00	800 00
Roaf, Jas. R.	Barrister.	"	10	200 00	800 00
Smith, Rev. J. V., D.D.	Clergyman.	Hamilton	5	100 00	400 00
Stevenson, H. M.	Manager.	Toronto	20	400 00	1,600 00
Somers, G. T.	Banker.	Beeton.	10	200 00	800 00
Sheppard, L. C.	Contractor.	Toronto	1	20 00	80 00
Scott, Jas. H.	Manufacturer.	Galt	50	1,000 00	4,000 00
Stevenson, Miss L. A.	"	Hamilton	5	100 00	400 00
Turnbull, Robt., estate of.	"	Galt	50	1,000 00	4,000 00
Tomlinson, Jos.	Manufacturer.	Toronto	20	400 00	1,600 00
Whyte, R.	Merchant.	Hamilton	25	500 00	2,000 00
Whiting, J. L.	"	Kingston.	10	200 00	800 00
			1,000	\$25,358 14	\$74,641 86

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Address.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Ames, A. E.	Toronto.	50,000	12,500
Ames, A. E., in trust	"	500	125
Armour, E. D.	"	1,500	375
Beatty, S. G.	"	10,000	2,500
Baird, Hugh N.	"	10,000	2,500
Bowell, Hon. Sir Mackenzie	Belleville.	5,000	1,250
Badenach, Edgar A.	Toronto.	2,000	500
Blackey, H. P.	"	1,000	250
Bennett, T. Wheeler	London, Eng	7,500	1,875
Bingay, Thos. Van B.	Yarmouth, N.S.	200	50
Baines, C. C.	Toronto.	200	50
Cox, Hon. Geo. A.	"	245,000	61,250
Cox, F. G.	"	50,000	12,500
Connell, Robt. K.	"	5,000	1,250
Cox, H. C.	"	25,000	6,250
Cox, E. W.	"	50,000	12,500
Cox, A. A.	Peterboro.	12,500	3,125
Davison, Dr. Jno. L.	Toronto.	4,000	1,000
Davis, A. L.	Peterboro.	10,000	2,500
Davies, Mrs. Mary E.	Toronto.	1,000	250
Davies, Wm.	"	6,000	1,500
Eccles, Dr. F. R.	London, Ont.	8,000	2,000
Edgar, Hon. J. D.	Toronto	10,000	2,500
Flavelle, J. W.	"	110,000	27,500
Flavelle, Jno. D.	Lindsay.	10,000	2,500
Flavelle, Wm. M.	"	10,000	2,500
Fleck, Andrew W.	Ottawa	3,000	750
Gouinlock, Geo. W.	Toronto.	1,000	250
Harty, Hon. Wm.	Kingston	5,000	1,250
Housser, J. H.	Toronto.	12,500	3,125
Hall, Richard.	Peterboro.	23,500	5,875
Kenny, J. J.	Toronto.	50,000	12,500
Kemp, A. E.	"	50,000	12,500
Lockhart, Mary.	Newcastle	500	125
Malone, E. T.	Toronto.	1,000	250
Mowat, Hon. Sir Oliver	Ottawa	5,000	1,250
Morrow, W. G.	Peterboro.	10,000	2,500
Mackenzie, Wm.	Toronto	35,500	8,875
Morrice, D.	Montreal	5,000	1,250
McLaren, Major Henry.	Hamilton.	5,000	1,250
Plummer, J. H.	Toronto.	5,000	1,250
Plummer, J. H., in trust	"	15,000	3,750
Potts, Rev. John.	"	5,000	1,250
Porter, John.	"	500	125
Rolph, Frank	"	1,000	250
Smith, David.	"	3,000	750
Smith, Geo. B.	"	5,000	1,250
Scott, Fred. W.	"	100	25
Scott, Rev. E.	Montreal.	2,000	500
Sylvester, Mrs. Lottie A.	Toronto	4,000	1,000
Taylor, F. C.	Lindsay.	20,000	5,000
Wood, Hon. S. C.	Toronto	10,000	2,500
Wood, E. R.	"	50,000	12,500
Walker, B. E.	"	10,000	2,500
Warden, Rev. R. N.	"	18,000	4,500
		\$1,000,000	\$250,000

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bullen, W. F	London	16,000	3,200
Bowman, W.	"	16,500	3,300
Blinn, H. W., estate of	"	1,100	220
Durand Estate	"	2,200	440
Elliott Estate	"	6,000	1,200
Emery, A. S.	"	18,000	3,600
Green, Thos., estate	"	1,100	220
Gibbons, Geo. C.	"	12,200	2,440
Greenless, A., in trust	"	8,900	1,780
Jeffery, A. A.	"	60,500	12,100
Jeffery, A. O.	"	57,600	11,520
Jeffery, J. E.	"	7,300	1,460
Johnston, John	"	2,200	440
Milne, Jas	"	1,000	200
Milne, Mrs. E.	"	200	40
Mills, John	"	2,000	400
Moffat, Col. Jas., estate	"	1,100	220
Magee, J., in trust	"	3,900	780
McClary, John	"	7,000	1,400
Richter, J. G.	"	18,500	3,700
Smallman, T. H.	"	4,700	940
Wright & Co.	"	2,000	400
	Totals	\$250,000	\$50,000

**THE MANUFACTURERS GUARANTEE AND ACCIDENT INSURANCE
COMPANY, TORONTO, ONT.**

CORRECTED LIST OF STOCKHOLDERS ON 31st DECEMBER, 1897.

Names.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
S. F. McKinnon.....	100	10,000	4,000
C. D. Warren.....	10	1,000	400
R. L. Patterson.....	50	5,000	2,000
R. Crean.....	20	2,000	800
Wm. Bell.....	50	5,000	2,000
R. Archer.....	50	5,000	2,000
Sir John A. Macdonald, estate of.....	40	4,000	1,600
A. A. Allan.....	10	1,000	400
J. Isabella Thornton.....	20	2,000	800
H. Lowndes.....	30	3,000	1,200
John Flett.....	50	5,000	2,000
Jas. F. W. Ross.....	80	8,000	3,200
S. Trees.....	50	5,000	2,000
Alex. Manning.....	50	5,000	2,000
Chas. Riordan.....	50	5,000	2,000
T. G. Blackstock.....	50	5,000	2,000
John Young.....	30	3,000	1,200
Geo. Gooderham, in trust.....	75	7,500	3,000
A. E. Gooderham.....	50	5,000	2,000
J. F. Junkin.....	40	4,000	1,600
Geo. Gooderham.....	1,469	146,900	58,760
Total	2,374	\$237,400	\$94,960

Department of Finance—Insurance Branch.

MANUFACTURERS' LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Archer, Robert.	Montreal.	50	5,000	1,000
Akers, J.	Toronto	50	5,000	1,000
Ball, W.	Chatham.	10	1,000	200
Bond, J. M.	Guelph.	10	1,000	200
Blackstock, T. G.	Toronto	50	5,000	1,000
Bell, J.	Belleville.	15	1,500	300
Boswell, Ella	Toronto	2	200	40
Brodie, R. T.	Hespeler.	20	2,000	400
Brace, W.	Brockville	25	2,500	500
Bourgeau, A.	Montreal.	50	5,000	1,000
Crean, R.	Toronto	100	10,000	2,000
Christie, W.	"	1	100	20
Clarke, J.	Peterboro'	10	1,000	200
Comstock, W. H.	Brockville	100	10,000	2,000
Dailey, Mrs. M. E.	Council Bluffs	1	100	20
Dobson, J.	Lindsay	1	100	20
Davie, T.	Victoria, B.C.	100	10,000	2,000
Flavelle, J. W.	Toronto	50	5,000	1,800
Flett, J.	"	50	5,000	1,000
Gault, A. F.	Montreal.	50	5,000	1,000
Grenier, J.	"	10	1,000	200
Gravil, J. O.	"	50	5,000	1,000
Gonthier, Rev. T. D. C.	Ottawa	5	500	100
Gooderham, G.	Toronto	2,557	255,700	51,140
Gooderham, G., in trust.	"	635	63,500	12,700
Gooderham, A. E.	"	50	5,000	1,000
Harris, John, estate.	Brantford	50	5,000	1,000
Halliday, J. T. J.	Peterboro'	50	5,000	1,000
Hamilton, W.	"	10	1,000	200
Hingston, W. H.	Montreal.	50	5,000	1,000
Ireland, G. E.	Kingston.	2	200	40
Jarvis, S. M., estate.	Chatham.	10	1,000	1,000
Junkin, J. F.	Toronto	35	3,500	700
Lennox, E. J.	"	100	10,000	2,000
Lowndes, H.	"	50	5,000	1,000
McBean, A. S.	Lancaster.	50	5,000	1,000
McLennan, R. R.	Alexandria.	250	25,000	5,000
McGaw, T.	Toronto	50	5,000	1,000
May, S.	"	100	10,000	2,000
McKinnon, S. F.	"	250	25,000	5,000
Mann, D. D.	Montreal.	100	1,000	200
Manning, W. H.	Peterboro'	25	2,500	500
Matthews, W. E.	Ottawa	10	1,000	200
Mills, J.	Guelph.	100	10,000	2,000
MacPherson, D. L., estate	Toronto	50	5,000	1,000
McMillan, D.	Alexandria.	100	10,000	2,000
Nicholl, W.	Brantford	20	2,000	400
Nichols, W.	Ottawa	5	500	100
Nicholls, Mrs. M. A.	Peterboro'	10	1,000	200
O'Hara, R.	Chatham.	19	1,900	1,900
Ouimet, J. A.	Montreal.	50	5,000	1,000
Phillips, F. J.	Toronto	1	100	20
Patterson, R. L.	"	100	10,000	2,000
Rolph, F.	"	1	100	20
O. C. Rowse, estate.	Peterboro'	20	2,000	400
Ross, J. F. W.	Toronto	50	5,000	1,000
Robinson, J. C.	Rockferry, England.	50	5,000	1,000
Storey, W. H.	Acton	50	5,000	1,000
Stevens, Mrs. A. J.	Chatham.	10	1,000	200
Strachan, W.	Montreal	50	5,000	1,000
Shepherd, H. L.	Brockville	5	500	100
Tilley, Miss J.	Toronto	10	1,000	200
Tupper, Sir C. H.	Halifax.	20	2,000	400
Warren, C. D.	Toronto	100	10,000	2,000

MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Walsh, Wm.	Peterboro'	10	1,000	200
Walkey, H. W.	"	10	1,000	200
Wright, H.	Toronto	25	2,500	500
Young, M.	Galt	50	5,000	1,000
Youngs, J., estate.....	Woodstock	50	5,000	1,000
	Total.....	6,210	\$621,000	\$127,320

MERCANTILE FIRE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Subscribed Capital.	Amount Paid up in Cash.
		\$	\$
Sims, W. A.	Toronto	2,000	400
Shuh, John	Waterloo	2,000	400
Lockie, James	"	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
Hall, Thos. H.	"	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.....	238,000	47,600
	Totals	\$250,000	\$50,000

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS—(As at 31st December, 1897).

Name.	Residence.	Amount Subscribed.	Amount Paid up in Cash.
		\$	\$
Hon. G. W. Allan.	Toronto	2,000	400
John L. Blaikie	"	12,000	2,400
John Burns.	"	2,000	400
Hon. Edward Blake, Q.C., M.P.	"	10,000	2,000
Executors of the estate of the late Hon. Isaac Burpee	St. John, N.B.	5,000	1,000
Hon. Sir R. J. Cartwright, M.P.	Ottawa.	2,000	400
Hon. Sir L. H. Davies, M.P.	"	7,000	1,400
Edward Gurney.	Toronto	2,000	400
Hon. A. G. Jones	Halifax, N.S.	2,000	400
E. A. Meredith, LL.D.	Toronto	2,000	400
Hon. Sir Oliver Mowat	"	2,000	400
Miss Annie McDonald.	Montreal.	10,000	2,000
Executors of the estate of the late Hugh Mackay.	"	2,000	400
Hugh McLennan.	"	2,000	400
D. McCrae.	Guelph.	2,000	400
The Society of the Montreal General Hospital.	Montreal.	10,000	2,000
Dr. Larrott W. Smith.	Toronto	10,000	2,000
Estate of the late James Scott	"	100,000	2,000
W. E. Wellington (in trust).	"	5,000	1,000
Mrs. Annie W. Spinney.	Yarmouth, N.S.	5,000	1,000
John L. Blaikie (in trust)	Toronto	22,000	4,400
James Carlyle, M.D.	"	6,000	1,200
Rev. George M. Ritchie.	Ottawa.	5,000	1,000
Hon. Wm. Proudfoot.	Toronto	10,000	2,000
Rev. W. J. Hewitt	Leeds, Eng.	1,700	340
John N. Lake.	Hamilton	2,000	400
Harris H. Fudger	Toronto	3,000	600
Estate of the late Jos. S. Belcher (in trust).	Halifax, N.S.	2,000	400
Hon. Sir Frank Smith.	Toronto	2,000	400
Mrs. Margaret Taylor.	"	12,500	2,500
John B. Carruthers	Kingston	4,000	800
J. W. G. Smith	Dorchester, N.B.	7,000	1,400
Hon. James R. Gowan	Barrie, Ont.	8,800	1,760
Wm. McCabe (in trust).	Toronto	5,000	1,000
Alex. Manning.	"	5,000	1,000
Æmilius Jarvis	"	12,000	2,400
J. K. Kerr, Q.C. (in trust)	"	2,000	400
Israel M. Lovitt	Yarmouth, N.S.	5,000	1,000
Executors of the estate of the late Hon. John Ferguson.	Toronto	2,000	400
Rev. John Thompson, D.D.	Sarnia, Ont.	15,000	3,000
Wm. McCabe.	Toronto	27,500	5,500
Jas. Kerr Osborne.	"	2,000	400
F. J. Gosling, Agent, and D. S. Cassels, Accountant (in trust)	"	17,000	3,400
Robert Thos. Braine	Halifax, N.S.	2,500	500
Jas. Thorburn, M.D.	Toronto	10,000	2,000
Wm. L. Lovitt.	Yarmouth.	5,000	1,000
	Total	\$300,000	\$60,000

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	\$
Armstrong, G. W.	London, Ont.	1,000	100
Ansley, J. H.	Simcoe, Ont.	1,000	100
Atkinson, T. R.	"	5,000	1,000
Amyot, G. E.	Quebec	2,500	1,250
Ahearn, Thomas	Ottawa	2,000	2,000
Bartlett, Alex.	Windsor, Ont.	1,000	100
Balfour, J. D.	London, Ont.	10,000	1,000
Bull, T. H.	Toronto	1,000	100
Blair, Wm.	London, Ont.	1,000	100
Beemer, Frank, M.D.	"	500	50
Ballantyne, Mrs. R. M.	Stratford, Ont.	100	100
Bisby, G. H.	Hamilton	1,000	100
Bowes, J. G.	"	1,000	100
Barker, Samuel	"	1,000	100
Barron, W. C.	London, Ont.	1,000	100
Beatty, J. H.	St. Catharines	1,000	100
Brenner, O. E.	London, Ont.	1,000	100
Burch, Geo	St. Catharines, Ont.	1,000	100
Barselon, Jos	Montreal	1,000	100
Bell, William	Guelph, Ont.	1,000	
Bickerdike, R.	Montreal	1,000	100
Ballantyne, R. M.	Stratford, Ont.	1,000	100
Ballantyne, Hon. Thos.	"	2,000	200
Ballantyne, Thos., jr	"	500	50
Bell, A. T.	Tavistock, Ont.	1,000	1,000
Bayley, C. H.	London, Ont.	1,000	100
Brownlee, Milne, M.D.	Woodstock, Ont.	2,500	150
Barkwell, W. S. B.	London, Ont.	1,000	
Brown, T. A.	"	2,000	
Baskerville, P.	Ottawa	5,000	5,000
Boswell, A. W.	Quebec	1,000	250
Boswell, Vesey.	"	2,500	
Boswell, J. K.	"	1,000	250
Breakey, John	"	5,000	5,000
Bate, H. N.	Ottawa	2,000	200
Belcourt, N. A.	"	500	500
Cameron, D. M.	London, Ont.	1,000	100
Cowper, T. D.	Welland, Ont.	1,000	100
Campbell, C. T., M.D.	London, Ont.	1,000	100
Campbell, J. B., M.D.	"	2,000	200
Calvert, W. S.	Napier, Ont.	5,000	500
Cameron, G. D.	London, Ont.	500	50
Creelman, Mrs. A. R.	Toronto	1,000	100
Clark, William	Newbury, Ont.	500	250
Catto, John	Toronto	1,000	100
Clare, J. K.	London, Ont.	1,000	100
Coutts, John	Thamesville, Ont.	500	50
Calderwood, R.	Bothwell, Ont.	2,000	200
Cattermole, J. F., M.D.	Toronto	5,000	500
Cattermole, Mrs. J. F.	"	5,000	500
Cochrane, John	Ridgetown, Ont.	500	50
Coyne, J. H.	St. Thomas, Ont.	1,000	100
Charlton, B. E.	Hamilton	2,000	200
Cummer, J. H.	"	1,000	100
Campbell, Manson	Chatham, Ont.	5,000	500
Charlebois, A.	Montreal	1,000	100
Campbell, J. B.	"	1,000	100
Cochrane, James	"	2,000	1,000
Carscallen, O. G.	Hamilton	1,000	100
Cornelle, C. C.	Montreal	1,000	100
Colwell, W. T.	Simcoe, Ont.	500	
Curry, J. W.	Toronto	1,000	
Cameron, L. K.	"	2,000	
Campbell, P. R.	Ridgetown, Ont.	500	50

Department of Finance—Insurance Branch.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	\$
Cleary, Miss E. E	Windsor, Ont.	100	100
Coffee, T. P.	Guelph, Ont.	1,000	100
Cox, Hon. G. A.	Toronto	1,000	1,000
Colwell, C. F.	London, Ont.	5,000	
Comstock, W. H.	Brockville, Ont.	5,000	5,000
Davis, John	Windsor, Ont.	5,000	500
Davey, T. G.	London, Ont.	1,000	100
Davis, C. W.	"	1,000	100
Durand, Andrew	"	2,000	200
Doust, Joseph	Toronto	1,000	100
Durand, John	Dorchester, Ont.	1,000	100
Davis, Wm.	Toronto	5,000	500
Daly, Dennis.	London, Ont.	1,000	100
Dufton, E. T.	Stratford, Ont.	1,000	100
Duncombe, T. W., M.D.	St. Thomas, Ont.	1,000	100
Duncan, Helen M.	Chatham, Ont.	2,000	200
Dewar, Daniel	London, Ont.	1,000	100
Drummond, G. A.	Montreal	2,000	200
Drummond, G. E.	"	1,000	100
Ducharme, G. N.	St. Cuneconde, Que.	2,000	200
Dobell, Hon. R. R.	Quebec	2,000	200
Dickson, Robert	St. Mary's, Ont.	5,000	500
Davey, P. N., M.D.	Duart, Ont.	1,000	100
Davey, Mrs. Isabella	Bothwell, Ont.	3,000	300
Du Vernet, E. E.	Toronto	1,000	100
Dewan, J. D.	London, Ont.	1,000	
Davis, Geo. C.	"	500	
Douglas, Wm.	Chatham, Ont.	1,000	
Denholm, Andrew	Blenheim, Ont.	2,000	200
Davidson, J. B.	St. Thomas, Ont.	500	
Dunn, T. H.	Quebec	2,000	2,000
Dupuis, A. B.	"	1,000	
Dyment, E. A.	Thessalon, Ont.	5,000	500
Eckert, Mrs. Maria	London, Ont.	5,000	500
Elliott, Mrs. Maria	"	5,000	500
Eastwood, J. M.	Hamilton	1,000	100
English, Wm.	Petrolea, Ont.	1,000	100
Evans, J. P.	London, Ont.	1,000	100
Elliot, Chas. P.	"	1,000	
Edwards, W. C.	Rockland, Ont.	2,000	200
Englehart, J. L.	Petrolea, Ont.	2,500	250
Flemming, O. E.	Windsor, Ont.	3,000	300
Ferguson, R., M.P.P.	Thamesville, Ont.	10,000	1,000
Ferguson, Miss M. I.	"	5,000	500
Ferguson, Miss S. H.	"	5,000	500
Fraser, R. N., M.D.	"	2,000	200
Flatt, J. & W.	Hamilton	1,000	100
Ferguson, John	London, Ont.	11,000	2,000
Furness, W. C.	"	500	50
Fraser, John	Petrolea, Ont.	1,000	100
Fraser, Miss Margaret	Quebec	500	500
Fraser, Mrs. C. E.	"	500	500
Fraser, Mrs. Marion	"	1,000	500
Fairbank, J. H.	Petrolea, Ont.	5,000	500
Fitzgerald, F. A.	London, Ont.	1,000	
Fallows, J. S.	"	1,000	
Forbes, G. D.	Hespeler, Ont.	1,000	1,000
Fraser, J. S.	New Glasgow, N.S.	1,000	
Forbes, Mrs. Isabella R.	Ottawa	1,000	1,000
Ferguson, A. J.	St. Thomas, Ont.	1,000	100
Garner, Mrs. Isabella.	Chatham, Ont.	3,000	3,000
Graham, Alex., M.D.	London, Ont.	1,000	100
Gibson, Wm., M.P.	Beamsville, Ont.	1,000	100
Grant, James	London, Ont.	500	50

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	\$
Graham, R. M.	London, Ont.	500	50
Greer, B. W.	"	1,000	100
Greer, A. B.	"	1,000	100
Garvey, John	"	1,000	100
Garrett, Joshua	"	1,000	100
Graham, A. D., M.D.	Bothwell, Ont.	1,000	100
Gillard, W. H.	Hamilton, Ont.	1,000	100
Guest, T. G.	Ridgetown, Ont.	6,500	2,000
Griffin, J.	St. Thomas, Ont.	4,000	400
Gault, A. F.	Montreal	2,500	250
Gemmil, J. R.	Chatham, Ont.	500	
Graham, P. L., M.D.	Lobo, Ont.	1,000	100
Geoffrion, C. A.	Montreal	1,000	100
Garvey, C. M.	Sarnia, Ont.	1,000	100
Gray, R. A.	London, Ont.	1,000	100
Gillard, William	Stratford, Ont.	1,000	1,000
Harris, G. B.	London, Ont.	5,000	500
Hanavan, M. J., M.D.	"	1,000	100
Hyman, C. S.	"	5,000	500
Hueston, Robert	"	1,000	100
Hobbs, Alfred, M.D.	"	1,000	100
Holmes, T. K., M.D.	Chatham, Ont.	5,000	500
Hickey, W. R.	Bothwell, Ont.	1,000	100
Harper, C. A.	Toronto	2,500	250
Hodgson, Jonathan.	Montreal	2,500	250
Hughes, D. J.	St. Thomas, Ont.	1,000	
Hughes, Mrs. Sarah	"	1,000	
Hendrie, William	Hamilton, Ont.	1,000	100
Hegler, J. C.	Ingersoll, Ont.	500	50
Houston, Wm.	Toronto	500	25
Hunter, W. C.	"	1,000	
Hunter, Wm.	London, Ont.	500	
Hoare, C. W., M.D.	Walkerville, Ont.	1,900	500
Harper, Fred. F.	London, Ont.	2,000	
Hyttenrauch, St. John	"	1,000	
Hyttenrauch, Mrs. St. John	"	1,000	
Huot, Philip	Quebec	1,000	1,000
Innis, James, M.P.	Guelph, Ont.	1,000	100
Irving, Mrs. Isabella	St. Mary's, Ont.	1,000	100
Irving, T. C.	Toronto	1,000	100
Jackson, J. A.	Petrolia, Ont.	2,000	200
Jackson, Robert	"	2,000	200
Jarvis, Mrs. Phæbe	Delaware, Ont.	5,000	500
Johnston, Mrs. Jessie H.	Tavistock, Ont.	1,000	1,000
Jarvis, A. J.	London, Ont.	1,000	100
Jenkins, Charles	Petrolia, Ont.	5,000	500
King, Miss Emma	Quebec	2,500	500
King, Charles	"	2,500	250
Kent, Thomas	London, Ont.	1,000	100
Kieper, C.	Guelph, Ont.	6,000	100
Kay, John B.	Toronto	2,000	200
Kerr, John	Petrolia, Ont.	1,000	100
Kerr, James	"	500	500
Knott, T. C.	London, Ont.	1,000	100
Kappelle, Geo.	Toronto	1,000	100
Kingsmill, H. A.	London, Ont.	1,000	
Kidner, Mrs. R. W.	"	500	
Long, Thomas	Toronto	5,000	500
Leys, F. B.	London, Ont.	10,000	1,000
Love, Francis	"	5,000	500
Leckie, John	Toronto	500	50
Luscombe, T. H.	London, Ont.	500	50
Lumley, G. W., M.D.	Detroit, Mich.	1,000	100
Leitch, John A.	Glencoe, Ont.	500	

Department of Finance—Insurance Branch.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	
Logan, J. M.	London, Ont.	1,000	100
Leitch, C. St. Clair	Dutton, Ont.	500	50
LeRiche, Geo.	Hamilton, Ont.	1,000	100
Long, W. D.	"	1,000	100
Lottridge, J. M.	"	1,000	100
Lawrence, F. O., M.D.	St. Thomas, Ont.	1,000	100
Laidlaw, Wm.	Toronto	1,000	100
Lucas, R. A.	Hamilton, Ont.	1,000	100
Lash, Z. A.	Toronto	1,000	100
Little, R. A.	London, Ont.	2,000	200
Larkin, Patrick	St. Catharines, Ont.	10,000	1,500
Lewis, Robert	London, Ont.	1,000	
Lowall, J. A.	Niagara Falls, Ont.	5,000	500
Langford, C. B., M.D.	Blenheim, Ont.	1,000	100
Labatt, Theodore	Montreal	1,000	100
LeMoine, Mrs. E. R.	Quebec	500	500
Lockhart, R. J., M.D.	Hespeler, Ont.	500	100
Lister, J. F.	Sarnia, Ont.	100	100
Laidlaw, Miss Agnes	London, Ont.	500	50
Mills, Hon. David	"	5,000	1,125
Mills, Nathaniel	"	2,000	625
Mills, John	"	1,000	100
Marshall, John	"	500	50
Mickleborough, Wm.	St. Thomas, Ont.	1,000	100
Mills, W. R.	Hamilton, Ont.	1,000	100
Marshall, Wm.	"	1,000	100
Morison, John	Toronto	5,000	500
Macklin, Henry	London, Ont.	1,000	100
Meredith, Charles	Montreal	1,000	100
Mann, William	"	1,000	100
Mulholland, Jos.	"	2,000	200
Milne, David	Sarnia, Ont.	1,000	200
Mickle, G. T.	Ridgetown, Ont.	500	50
Middleton, J. T.	Hamilton, Ont.	1,000	100
Mann, W. J.	Aylmer, Ont.	1,000	100
Murray, W. E.	"	1,000	100
Mathison, J. T., M.D.	St. Mary's, Ont.	5,000	500
Munroe, Samuel	London, Ont.	1,000	
Mahon, W. H.	"	500	
Mann, F. H.	Windsor, Ont.	5,000	500
Mearns, John, M.D.	Woodstock, Ont.	1,000	100
Millican, W. J.	Galt, Ont.	2,000	200
Mills, Walter	Ridgetown, Ont.	1,000	
Martin, Jos.	Winnipeg, Man.	1,000	100
Mills, Nelson	Marysville, Mich.	5,000	5,000
Madore, J. A. C.	Montreal	500	
Mills, C. J.	London, Ont.	3,000	
Mathison, R.	Belleville, Ont.	1,000	100
Mulloy, Nelson, M.D.	Preston, Ont.	2,500	500
Morkin, Edward	London, Ont.	1,000	
Moore, Mrs. Elizabeth	St. Mary's, Ont.	5,000	500
Milne, John	London, Ont.	5,000	500
Mackay, Robert	Montreal	10,000	5,000
McPhillips, P.	London, Ont.	1,000	100
McKillop, J. B.	"	500	50
Macdonald, Jerry	"	500	50
McAvoy, A. M.	"	500	50
McGuigan, M., M.P.	Mt. Bridges, Ont.	5,000	500
Mackenzie, D.	London, Ont.	2,000	200
McCoubrey, A.	"	500	50
McAlpine, Mrs. Mary	Glencoe, Ont.	5,000	500
Mackenzie, Mrs. C.	"	5,000	500
Macdougall, Colin	St. Thomas, Ont.	500	50
McIntyre, A. M.	Dutton, Ont.	5,000	500

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount	Amount
		Subscribed for.	Paid in Cash.
		\$	\$
McElderry, Miss Rose	Guelph, Ont.	1,000	100
Macpherson, T. H.	Hamilton, Ont.	1,000	100
Mackay, James	"	1,000	100
McKinnon, Miss Frances	"	1,000	100
McIlwraith, J. F.	"	1,000	100
McSloy, H. E.	St. Catharines, Ont.	2,000	200
McLaren, Alex., M.D.	London, Ont.	1,000	100
McKinlay, James	Ridgetown, Ont.	5,000	500
McNabb, Neil	do	2,000	200
McCully, Jonathan, M.D.	Cedar Springs, Ont.	5,000	150
McNamee, F. B.	Montreal	1,000	100
McDonald, D. C.	London, Ont.	500	
McLennan, R. R.	Alexandria, Ont.	6,000	600
McCaughy, W. D.	Quebec	1,000	100
McMillan, James	Belmont, Ont.	500	50
McDonald, James	London, Ont.	500	50
McKee, W. J., M.P.P.	Windsor, Ont.	2,500	
McGregor, William	"	1,000	
McMahon, A. T.	London, Ont.	1,000	
McMartin, John	"	1,000	100
McMartin, James	"	1,000	
McLarty, D., M.D.	St. Thomas, Ont.	1,000	100
McCabe, Mrs. Mary	Hamilton, Ont.	1,000	100
McMorran & Davidson	Port Huron, Mich.	2,000	200
McCort, James	Petrolia, Ont.	500	500
McDougall, Francis	Ottawa	500	500
McGovern, John	Brockville, Ont.	1,000	1,000
Maclaren, John	"	2,000	2,000
Nash, B. J.	London, Ont.	1,000	100
Noble, R. J.	Petrolia, Ont.	1,000	100
Owens, E. W. J.	Toronto	1,000	100
O'Flaherty, John	London, Ont.	1,000	100
Olmstead, Geo. W.	"	1,000	100
Odell, W. H.	Belmont, Ont.	1,000	100
Oronhyatekha, Dr.	Toronto	5,000	500
Parke, E. J.	London, Ont.	10,000	1,000
Parke, E. J.	"	22,400	
Purdom, T. H.	"	10,000	1,000
Purdom, T. H.	"	20,000	
Purdom, John	"	6,000	600
Purdom, Alexander	"	1,000	100
Pavey, A. E.	"	1,000	100
Peterson, A. E. W.	Toronto	500	50
Peterson, W. H.	"	1,000	100
Pratt, T. H.	Hamilton	1,000	100
Pope, Miss M. A.	London, Ont.	1,000	100
Paull, Edwin	"	500	50
Prefontaine, R.	Montreal, Que.	1,000	100
Perley, Mrs. G. M.	Ottawa	500	500
Pope, Edwin	Quebec, Que.	1,000	100
Parker, T. H.	Woodstock, Ont.	2,500	250
Parke, Edward D.	London, Ont.	1,000	
Quirk, Thomas F.	Stratford, Ont.	1,000	100
Rogers, W. B.	Quebec, Que.	1,000	1,000
Ryan, H. M.	London, Ont.	1,000	100
Reid, Thomas	Toronto	1,000	100
Rowatt, T. A.	London, Ont.	500	50
Robson, T. E.	"	1,000	100
Ryan, Hugh	Toronto	10,000	1,000
Ross, Hon. A. M.	"	2,000	200
Ryan, John	"	5,000	500
Raper, William	Windsor, Ont.	1,000	100
Reid, Colin	Bothwell, Ont.	1,000	100
Rodger, David	London, Ont.	1,000	100

Department of Finance—Insurance Branch.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid in Cash.
		\$	\$
Rutherford, George.....	Hamilton.....	1,000	100
Russell, James.....	".....	1,000	100
Reynolds, T. W.....	".....	500	50
Rutherford, Andrew.....	".....	1,000	.....
Rutherford, James.....	Blenheim, Ont.....	1,000	100
Reid, Thomas.....	Walkerville, Ont.....	1,000	100
Reid, Mrs. Thomas.....	".....	1,000	100
Renfrew, G. R.....	Quebec.....	2,500	1,250
Routledge, G. A., M.D.....	Lambeth, Ont.....	2,000	200
Reid, Robert.....	London, Ont.....	2,000	200
Rowe, L. G.....	Ridgetown, Ont.....	5,000	250
Ross, J. T.....	Quebec.....	1,000	1,000
Riopelle, Jos.....	Ottawa.....	1,000	1,000
Robillard, Honoré.....	".....	1,000	1,000
Robertson, G. T.....	London, Ont.....	1,000	.....
Robinson, Alfred.....	".....	1,000	.....
Reford, Robert.....	Montreal.....	2,000	200
Ross, F. W.....	Quebec.....	3,000	3,000
Struthers, R. C.....	London, Ont.....	1,000	100
Somerville, C. R.....	".....	1,000	100
Sarvis, R. H.....	".....	1,000	100
Smith, Sir Donald A.....	Montreal.....	20,000	2,000
Somerville, G. A.....	London, Ont.....	1,000	100
Schoff, Daniel.....	Clandeboye, Ont.....	500	50
Smith, Joseph.....	London, Ont.....	1,000	100
Smith, Larrat W.....	Toronto.....	1,000	100
Sharp, A.....	London, Ont.....	500	.....
Siddons, John.....	".....	1,000	100
Stockwell, Caleb.....	".....	1,000	100
Scane, E. W.....	Chatham, Ont.....	1,000	100
Stark, John.....	Toronto.....	1,000	100
Shamblau, A. L.....	Chatham, Ont.....	1,000	100
Symington, Miss Helen.....	St. Thomas, Ont.....	500	50
Stevens, N. H.....	Chatham, Ont.....	5,000	500
Smith, Jas. D.....	London, Ont.....	1,000	100
Strahan, W.....	Quebec.....	1,000	.....
Stalker, John, M.D.....	Ridgetown, Ont.....	500	50
Sutherland, Wm.....	Glencoe, Ont.....	10,000	1,000
Southam, W. M.....	Ottawa.....	1,000	100
Spry, Daniel.....	London, Ont.....	1,000	100
Sutherland, James.....	Woodstock, Ont.....	1,000	.....
Stephenson, John.....	London, Ont.....	500	.....
Smallman, J. B.....	".....	1,000	.....
Smith, F. M. Bell.....	Toronto.....	500	.....
Scarrow, Wm.....	London, Ont.....	2,000	.....
Samson, J. D., M.D.....	Windsor, Ont.....	2,000	.....
Sale, John.....	".....	1,000	.....
Sherwood, A. P.....	Ottawa.....	1,000	100
Sutherland, Wm.....	Quebec.....	1,600	600
Shopland, John.....	London, Ont.....	1,000	100
Shaw, S. J.....	Quebec.....	1,000	1,000
Sharkey, Hugh.....	London, Ont.....	500	.....
Smith, John.....	Tilsonburg, Ont.....	1,000	1,000
Sutherland, J. D.....	Quebec.....	600	600
Tennant, D. H.....	London, Ont.....	500	50
Taylor, Charles.....	".....	1,000	100
Thompson, Walter.....	Mitchell, Ont.....	1,000	100
Thompson, John.....	Glencoe, Ont.....	1,000	100
Thompson, Mrs. John.....	".....	1,000	100
Travers, H. B.....	St. Thomas, Ont.....	1,000	100
Tait, D. M.....	".....	1,000	50
Teetzel, J. V.....	Hamilton.....	1,000	100
Thompson, A. S., M.D.....	Strathroy, Ont.....	2,000	200
Taylor, W. H.....	Chatham, Ont.....	500	50

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Thibaudeau, A. A.	Montreal	1,000	1,000
Trenholme, N. W.	"	1,000	100
Tilden, John	Hamilton	1,000	100
Turner, Richard, in trust.	Quebec	3,000	300
Turner, Richard.	"	1,000	100
Tyler, John A.	Toronto	1,000	100
Taylor, W. J.	London, Ont.	1,000	100
Turner, Miss E. H.	Quebec	2,000	200
Trenholme, W. H.	Hochelaga, Que.	2,000	200
Tasse, Emmanuel	Ottawa	2,000	2,000
Thomas, Mrs. Mary M.	Quebec	2,000	400
Thomas, W. S.	"	1,000	200
Turnbull, Robert, estate of.	Galt, Ont.	10,000	1,000
Vidal, B. H.	London, Ont.	1,000	100
Vanderwede, L. M.	Lambeth, Ont.	1,000	100
Williams, N. S.	London, Ont.	1,000	100
Walker, David.	Toronto	1,000	100
Ward, William.	London, Ont.	1,000	100
Wyatt, Wm.	"	2,000	200
Weekes, W. J., M.D.	"	2,000	200
Walsh, Bros.	Stratford, Ont.	1,000	100
Workman, Mrs. Jane.	"	1,000	1,000
Wilson, Matthew	Chatham, Ont.	5,000	500
Wallace, J. C.	Ridgetown, Ont.	2,500	250
Wallace, Mrs. J. C.	"	2,500	250
Willsie, Matilda	Belmont, Ont.	10,000	1,000
Willsie, Hannah			
White, R. S.	Montreal	1,000	100
Ward, James K.	"	2,000	100
Wood, A. T.	Hamilton	2,000	
Walker, C. M.	Walkerville, Ont.	5,000	500
Walker, Mrs. C. M.	"	3,000	300
Werritt, W. A.	Toronto	1,000	100
Wavell, G. W.	"	1,000	
Wigmore, A. S.	"	1,000	
Warner, Henry	London, Ont.	1,000	100
Wood, R. Shaw	"	2,000	
Watson, Mrs. Mary	"	2,000	
Wilson, J. H., M.D.	St. Thomas, Ont.	1,000	
Webb, Mrs. Mabel T.	Quebec	5,000	5,000
Yates, H. B., M.D.	Montreal	600	600
Youell, G. W.	Aylmer, Ont.	1,000	100
Yates, William	London, Ont.	2,000	
Yapp, Benjamin	Pt. Edward, Ont.	500	500
Young, W. A.	London, Ont.	1,000	100
Zimmerman, A.	Hamilton	1,000	
	Total	\$859,400	\$141,625

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Jarvis, Lt.-Col. R. E. C.	Toronto	1,700	510
Muntz & Beatty	"	500	150
Boeckh, E. C.	"	500	150
Douglas, W. J.	"	500	150
Toronto Lithographing Co.	"	500	150
Smith, Dr. Larratt W.	"	2,500	750
Lightbourn, Mrs. A. S.	"	250	75
Lightbourn, Miss L. A.	"	150	45
Lightbourn, Miss E. L.	"	150	45
King, J. S.	"	250	75
Brown, Richard.	"	500	150
Cassels, D. S.	"	250	75
Buchan, J. L.	"	250	75
McCormack, R. L. M.	"	250	75
Gibson, R. E.	"	500	150
Cox, E. W.	"	250	75
Stimson, G. A.	"	250	75
Clarkson, E. R. C.	"	500	150
Cross, W. H.	"	500	150
Thomas, A. W.	"	750	225
Winlow, R. C.	"	250	75
Wright, Joseph	"	250	75
Smith, C. C.	"	250	75
Forster, A. I.	"	250	75
Cox, F. G.	"	250	75
Blackburn, H. M.	"	250	75
Briggs, S. E.	"	250	75
Lawrence, J. W.	"	250	75
Hamilton, W. B.	"	250	75
Firstbrook, John	"	250	75
Simpson, Joseph	"	250	75
Muntz & Beatty (in trust)	"	250	75
McBride, R. H.	"	250	75
Robertson, Thomas.	"	250	75
Oslar, B. B., Q.C.	"	500	150
Fensom, John	"	500	150
Fensom, G. H.	"	250	75
Pearson, W. H.	"	2,500	1,000
Shenstone, J. N.	"	2,500	750
Rogers, Elias	"	250	75
Smith, J. E. B.	"	250	75
Smith, Professor Goldwin.	"	2,500	2,500
Hudson, R. S.	"	500	150
Dixon, B. Homer.	"	1,000	300
Mdme, Rochereau de la Sablière	"	250	75
M. Charles de la Sablière	"	1,750	525
Smith, J. F., Q.C.	"	1,000	300
Hammond, H. C.	"	500	150
Brock, W. R.	"	1,000	300
Cosgrave, L. J.	"	500	150
Wickett, S. R.	"	250	75
Davies, William	"	5,000	1,500
Davies, Mrs. W.	"	2,500	750
Alexander, D. W.	"	250	75
Marshall, Noel.	"	250	75
White, Arthur	"	250	75
Saulter, James	"	250	75
Gordon, Mrs. C. F.	"	500	150
King, J. D.	"	250	75
Playfair, J. S.	"	500	150
Foy, John	"	250	75
Robinson, C., Q.C.	"	1,000	300
Dundas, Miss L.	"	250	75
Allen, A. W.	"	150	45

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THE ONTARIO ACCIDENT INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	Paid up in Cash.
		\$	\$
Goulding, H.	Toronto	500	150
Caldecott, S.	"	50	15
McKenzie, William	"	2,500	750
Weston, G. H.	"	250	75
Weston, E. O.	"	250	75
Jackes, Joseph	"	500	150
Heintzman, Theodore	"	1,000	300
Davis, W. J.	"	250	75
Henderson, W. R.	"	250	75
Beardmore, W. D.	"	1,000	300
Davies, Robert H.	"	1,000	300
Langlois, Herbert	"	1,000	300
O'Brien, A. H.	"	50	15
Dusseau, L. V.	"	500	150
Douglas, G. H.	"	500	150
Creelman, A.	"	250	25
Miller, D.	"	250	50
Hutchison, H.	"	250	50
Lightbourn, E. T.	"	1,000	100
Henderson, R. B.	"	150	45
Watlington, J. H.	"	150	45
Fleming, F. A.	"	250	50
Taylor, J. McP.	"	250	75
Wood, S. G.	"	250	50
Hamilton, W. M.	"	250	75
Scott, J. C.	"	250	75
Merson, G. O.	"	250	75
Eastmure, A. L.	"	2,500	750
Russell, F. J.	"	250	75
Rolph, Smith & Co.	"	750	225
Mason, J. Herbert	"	2,500	750
Hebden, E. F.	"	250	75
Foy, J. J., Q.C.	"	250	75
Blackley, W.	"	250	75
McDougall, Judge	"	250	75
Greer, John	"	1,000	300
Brush, Seeley B.	"	150	45
Ross, Frederick J.	"	250	75
Lightbourn, F. J.	"	1,000	300
Renfrew, A. E.	"	250	75
Gibbs, Malcom	"	250	75
Monk, G. W.	"	1,000	300
Forster, A. J.	"	250	75
Hewson, F. B.	Niagara Falls	500	150
Davidson, John	Guelph	250	75
Flow, George S.	Montreal	1,000	100
Bell, John	Hamilton	500	75
Wilcox, C. S.	"	250	75
Steedman, J. P.	"	250	75
Wolfkill, R. F.	"	250	75
Edwards, T. S.	Iroquois	150	15
Macpherson, A.	Markdale	150	45
Wood, R. Shaw	London	2,500	750
Wood, Robert	"	1,250	375
Ingersoll Packing Co.	Ingersoll	250	75
Henderson, Mrs. E. G.	St. John, N.B.	250	75
Smith, F. C.	"	100	30
Thorne, R. Ward	"	300	90
Skinner, Hon. C. N.	"	500	150
Woolverton, Dr. A.	Hamilton	250	75
Stewart, T. J.	"	250	75
Coburn, H. P.	"	250	75
Ambrose, Walter	"	500	150
Ambrose, R. S.	"	500	150

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued..

Names.	Residence.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Ambrose, H. S.	Hamilton	250	75
White, A. W.	"	250	75
Bethune, Kenneth	"	250	75
Neill, A. T.	"	500	150
Leitch & Turnbull.	"	250	75
Bond, E. L.	Montreal	1,000	300
Brock, J. H.	Winnipeg, Man.	1,000	300
Aikins, J. A. H., Q.C.	"	500	150
Culver, W. H., Q.C.	"	500	150
Campbell, A. McT.	"	250	75
Mills & Cunningham.	Kingston	250	75
Fyshe, Thomas.	Halifax, N.S.	500	150
Smith, John M.	"	500	150
Curry, Dr. M. A.	"	250	75
Kenny, T. E., M.P.	"	500	150
Roberts, Frank.	"	250	75
Davis, T. G.	Napanee, Ont.	150	45
Grant, John	Brockville	1,000	300
Gill, John M.	"	500	150
Sangster, G. R.	Moncton, N.B.	500	150
Robertson, J. F.	St. John, N.B.	500	150
Burke, Thomas L.	"	500	150
McLaughlan, D. J.	"	250	75
Blair, Hon. A. G.	"	500	150
Trueman, C. D.	"	150	45
Finn, M. A.	"	250	75
McLellan, J. Verner.	"	100	30
Milligan, R.	"	250	75
Banfield, John J.	Vancouver, B.C.	500	150
Downie, William.	"	500	150
Hamersley & Hamilton.	"	250	75
Johnston, J. I.	"	250	75
Coulthard, W. B.	Fredericton, N.B.	250	75
McMurry, Thomas	Yarmouth, N.S.	500	150
Graves, F. T.	Ottawa	250	75
Morris, W. D.	"	250	75
Spittal, Alex.	"	250	75
Stephens, A. J.	"	250	75
Wallace, E.	"	250	75
Williams, W. L. M.	St. John, N.B.	250	75
Addy, Dr. G. A. B.	"	150	45
Tilden, J. H.	Hamilton	500	150
Green, F. W.	Halifax, N.S.	100	30
Wadland, Henry.	Woodstock, Ont.	250	75
McDonald, James.	Edmonton, Alberta.	150	45
Peine, Louis.	New Hamburg, Ont.	150	45
Chadwick, C. W.	Rat Portage, Ont.	100	30
Coulthard, Dr. G. E.	Fredericton, N.B.	500	75
Stone, Alfred.	Guelph, Ont.	250	75
Beer, George F.	Charlottetown	250	75
Beer, Dr. F. D.	"	150	45
Beer, Lemuel L.	"	200	60
Beer, E. H.	"	200	60
McDonald, Thomas G.	Montreal	150	45
Beckit, Oliver. G.	Ste. Anne de Bellevue.	1,200	360
Wilson, J. M.	Toronto	250	
Blachford, A. W.	"	250	
Oldright, William.	"	250	75
Maloney, Richard.	"	250	
Langtry, A. G. W.	"	250	
Locke, James T.	"	250	
Nairn, Alex. M.	"	250	
Wilson, F. A.	"	250	
Darrell, Henry F.	"	250	

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded*

Name.	Residence.	Amount subscribed for.	Amount Paid up in Cash.
Muntz, R. G.	Toronto	\$ 250	\$
Lindsay, George L.	"	250	.....
Grantham, J. S.	"	150	.....
Ireland, J. H.	"	2,500	.....
Weatherhead, G. H.	Brockville	500	.....
Butler, Thomas P.	Montreal	500	.....
Clark, Cyrus N.	"	150	.....
Harding, John	Kamloops, B.C.	250	.....
Total .....	.....	\$101,750	\$30,130

Department of Finance—Insurance Branch.

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS—(Up to 31st December, 1897.)

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Anderson, Mrs. E. G.	Quebec	12	540	240
Alleyn, Hon. C. (estate), J. A. Charlebois & C. W. A. Lindsay (executors)	"	18	810	360
Angers, Hon. A. R.	Montreal	10	450	200
Ahern, Mrs. Amelia V.	Quebec	15	675	300
Andrews, Mrs. F. H., jr.	"	1	45	20
Audette, Mrs. Mary Grace Stuart.	Ottawa.	5	225	200
Arcand, D.	Quebec	2	90	40
Brodie, Robt.	"	100	4,500	2,000
Brodie, E. K.	"	8	360	160
Beaubien, Hon. Louis.	Montreal	18	810	360
Brown, W. P. (executrix of the late)	England	60	2,700	1,200
Brousseau, Mrs. M., M.D.	Quebec	10	450	200
Bilodeau, Louis.	"	32	1,440	640
Brodie, W.	"	97	4,365	1,940
Bitner, Dlle Emelie.	"	6	270	120
Brodie, Jas. (in trust).	"	7	315	140
Brodie, Arthur D.	"	7	315	140
Brodie, Mrs. Lily	"	6	270	120
Brown, Ida Mary	"	5	225	100
Brodie, Thos. (executors of the late)	"	84	3,780	1,680
Brcwn, John (in trust).	"	5	225	100
Brown, John	"	10	450	200
Budden, Heber	"	2	90	40
Brown, Wm. Hy. (estate late)	"	20	900	400
Champion, C. F. (in trust)	"	10	450	200
Champion, C. P.	"	4	180	80
Crawford, Mrs. Margaret	Brampton, Ont.	13	585	260
Campbell, W. N., extr. & atty	Quebec	1	45	20
Casgrain, P. B.	"	52	2,340	1,040
College Ste. Anne	Ste. Anne de la Pocatiere.	10	450	200
Cary, Miss Elizabeth Rebecca (estate), Mary Ann H. Leggatt and Gordon Jos. Leggatt, executors	Windsor, Ont.	46	2,070	920
Cazeau, Dlle M. A.	Quebec	2	90	40
Campbell, Mrs. Isabella Jane	"	10	450	200
Corporation du Précieux Sang, St. Hyacinthe	St. Hyacinthe, Que	2	90	40
Campbell, W. D., usufructuary	Quebec	2	90	40
Corporation Archi Episcopale, F. M.	"	15	675	300
Caisse d'Economie, N. D.	"	116	5,220	2,320
Campbell, Mrs. Edith A. Simons	"	3	135	60
Connolly, Miss Margaret S.	"	20	900	400
Cannon, Miss Matilda	"	15	675	300
Davis, Louis, Tutor.	Montreal	17	765	340
Dugal, Dlls. Emélie, Caroline & Cecile.	Quebec	4	180	80
Donohue, Thos.	"	36	1,620	720
Dean, A. L.	East Helena, Montana.	26	1,170	520
Dickson, James (Estate of the late)	Montreal	20	900	400
De Blois, E. J. (estate)	Quebec	6	270	120
De Blois, P. A., Hon.	"	8	360	160
Davies, W. H. A. (executrix of the late)	Montreal	2	90	40
Douglass, Mrs. Charlotte (heirs)	Quebec	4	180	80
Derouselle, Alexis (executor of the late).	Beauport, Que	1	45	20
D'Eschambault, Dlle. Lætitia F.	Quebec	10	450	200
Dupont, William (heirs)	"	11	495	220
DeRousselle et al., Alexis, F. X. Gosse-lin, atty.	"	1	45	20
Dumais, L. V. (curateur).	Fraserville, Que.	12	540	240
Doucette, Mde. Arthemise.	Quebec.	6	270	120
DeFoy, Miss H.	"	7	315	140
DeFoy, Miss G.	"	7	315	140
Davie, Geo. T.	"	49	2,205	980
Dean, Elizabeth Marion.	"	17	765	340

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Dean, George	Chatham, N.B.	17	765	340
Dynes, Joseph (estate late)	Quebec	3	135	60
Drum, Isaac (estate)	"	1	45	20
Drum, Wm. (estate executors)	"	5	225	100
Dean, W. R.	"	50	2,250	1,000
Davidson, Thomas	"	18	810	360
Dolbel, Alf. W.	Gaspé	7	315	140
Dunn, Stewart H.	Quebec	50	2,250	1,000
Dunn, Logie H. (estate of the late)	"	40	1,800	800
Dawson, Mrs. Louisa	"	20	900	400
Drummond, Mde. widow Chas. R. T.	Montreal	3	135	60
Dumoulin, P. B.	Quebec	3	135	60
Dobell, Mrs. Eliz. Frances	"	2	90	40
Frémont, Jules J. Taschereau	"	12	540	240
Fraser, Miss Jane (in trust)	"	20	900	400
Glackemeyer, Mde. S. J.	"	1	45	20
Grant, Mrs. T. H.	England	2	90	40
Goodwin, Mrs. Emma	"	18	810	360
Gibb, James	Quebec	42	1,890	840
George, Miss Elizabeth (estate) (W. N. Campbell, executor)	"	10	450	200
Gibb & Ross	"	30	1,350	600
Gingras, J. E. (executrix of the late)	"	2	90	40
Gravel, J. A.	Montreal	14	630	280
Gourdeau, François (estate)	"	20	900	400
Garneau, Hon. Pierre	"	52	2,340	1,040
Gourdeau, Mde. Félix	"	9	405	180
Gourdeau, Mde. Napoléon	"	6	270	120
Grenier, J. O.	"	2	90	40
Grass, R.	Trenton, Ont.	30	1,350	600
Heigham, Mrs. Grace Charlotte	England	20	900	400
Healey, Miss Annie	Quebec	3	135	60
Heath, Miss Emilie	Ile Verte	6	270	120
Huot, Philippe	Quebec	38	1,710	760
Hall, H. E.	"	2	90	40
Hossack, G. C.	"	10	450	200
Hunt, James (executors of the late)	"	76	3,420	1,520
Hamel, Théophile (executrix of the late)	"	10	450	200
Hamel, Abraham (estate)	"	4	180	80
Hardy, M. G.	Champlain	57	2,565	1,140
Hardy, Joseph L.	Gronelines	66	2,970	1,320
Hardy, N. Simeon, Jos. L. Hardy & D. Arcand (executors-test. of estate)	Quebec	45	2,025	900
Hudon, Théophile (heirs)	"	22	990	440
Herring, William	"	100	4,500	2,000
Hamilton, Robt.	"	16	720	320
Hunt, Arthur F.	"	22	990	440
Hunt, Mrs. Herbert F.	"	14	630	280
Hunt, Fredk. F.	"	16	720	320
Holt, John H.	"	114	5,130	2,280
Hunt, Miss Caroline E.	"	15	675	300
Healey, Miss Louisa	"	1	45	20
Hardy, Ve. Plidime (in trust)	Champlain	12	540	240
Irish Protestant Benevolent Society	Quebec	12	540	240
Joseph, Montefiore	"	1	45	20
Joseph, Andrew C.	"	10	450	200
Jones, Edwin	"	86	3,870	1,720
Jones, G. E. Allen	"	42	1,890	840
Jourdain, A.	"	30	1,350	600
Johnston, Miss Marianne	"	2	90	40
Kerr & Molson (trustees)	Montreal	8	360	160
Langevin, Napoléon	Quebec	30	1,350	600
Louis, Joseph	"	50	2,250	1,000
Langevin, Ed. J.	Ottawa	6	270	120

Department of Finance—Insurance Branch.

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Le Boutillier, Philippe	Gaspé	3	135	60
Le Boutillier, Horatio	"	6	270	120
Lambly, W. H.	Inverness, P.Q.	8	360	160
Lelièvre, S. (executors of the late)	Quebec	6	270	120
Logie, Mrs. Sarah (heirs)	"	4	180	80
Langevin, Sir H. L., C. B., K.C.M.G.	"	78	3,510	1,560
LeMoine, Alexandre (heirs)	"	10	450	200
Lacroix, Edouard	"	73	3,285	1,460
Lindsay, Hamilton	Kingston, Ont.	42	1,890	840
Lépine, Louis	Quebec	5	225	100
Leonard, B.	"	5	225	100
Laurie, Archibald	"	18	810	360
Letarte, Victor, tuteur	"	8	360	160
Larue, Louise A. (in trust)	"	6	270	120
McLennan, Mrs. Francis	Montreal	5	225	100
Messire le Curé de Notre Dame de Quebec	Quebec	40	1,800	800
Mailloux, J. A.	"	4	180	80
Mathieu, Delle Zoé	Grondines	20	900	400
Machin, Miss H. J.	"	4	180	80
Molson, John (tutor)	Montreal	8	360	160
Montizambert, Mrs. S. (heirs)	Quebec	8	360	160
Moore, Mrs. Widow Samuel	Jersey City, N.J.	8	360	160
McLिमont, William	Quebec	2	90	40
Morgan, Terence, legatées	Ireland	30	1,350	600
Monier, Mad. Malvina	Quebec	6	270	120
Marcotte, Mad. Cécile	"	6	270	120
Molson, William (executors of the late)	Montreal	12	540	240
Mitchell, Robert, exc. en usufruit	England	1	45	20
McLिमont, Miss Anna F., en usufruit	Ottawa	20	900	400
Marois, Mgr. C. A.	Quebec	11	495	220
Molson, Jos. D., tutor	Montreal	6	270	120
Molson, Alex., tutor	"	8	360	160
Molson, John Elsdale	"	8	360	160
Maclaren, W. M., en usufruit	Quebec	10	450	200
Miller, Mrs. Elizabeth Auld	"	6	270	120
Macnider & Co., Jas.	"	87	3,915	1,740
McCaghey, W. D.	"	9	405	180
Norris, Mrs. Widow Thomas	"	23	1,035	460
Norris, Thos. Henry	"	111	4,995	2,220
Norris, Miss Charlotte	"	2	90	40
Norris, Miss M. L.	"	1	45	20
Norris, Miss Helena	"	1	45	20
Nightingale, Mrs. Martha D.	Mobile, Ala.	5	225	100
Ostell, Mrs. M. E.	Montreal	6	270	120
Oliver, Frederick (heirs)	Quebec	4	180	80
Phillips, Miss M. C.	"	14	630	280
Perreault, Mde. M. S.	Montreal	8	360	160
Pelletier, Hon. C. A. P.	Quebec	18	810	360
Pozer, Miss M. M.	"	10	450	200
Poston, William, executors of the late	"	28	1,260	560
Paquet, Mad. Réine	Montreal	6	270	120
Paradis, L. L. (estate)	Quebec	4	180	80
Pampalon, Thomas	"	2	90	40
Prévost, Mad. Jos. Ed.	"	2	90	40
Pelletier, Mde. Jos. Elzéar Cyrille	"	3	135	60
Pyke, Miss Alice Maud	Toronto, Ont.	1	45	20
Quebec Bank	Quebec	210	9,450	4,200
Rousseau, David	"	8	360	160
Renfrew, George R. (estate late)	"	150	6,750	3,000
Robitaille, Dr. Olivier (estate) exec.	"	22	990	440
Russell, Mrs. Horatio A.	"	8	360	160
Rinfret, Mrs. Ferd. Rémi	"	1	45	20
Samson, Mde. Ve. C. I.	"	6	270	120
Samson, Aurélien	"	4	180	80

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Simons, Wm. Thomas.....	Quebec.....	5	225	100
Société Ecclésiastique de St. Joseph.....	".....	4	180	80
Simons, William.....	".....	138	6,210	2,760
Stevenson, Thos., exec.....	".....	4	180	80
Shaw, Samuel J. (estate late).....	".....	50	2,250	1,000
Scott, W. W. (executors of the late).....	".....	12	540	240
Simons, John.....	".....	163	7,335	3,260
Simons, Archibald.....	".....	4	180	80
Shaw, John.....	".....	1	45	20
Simons, Miss Mary.....	".....	6	270	120
Sharples, H. H.....	".....	8	360	160
Savard, Mde. Ve. Edmond (in trust).....	".....	20	900	400
Scott, A. E.....	".....	2	90	40
Stuart, Rev. Jas.....	England.....	44	1,980	880
Stuart, Gustavus G.....	Quebec.....	6	270	120
Stuart, Gustavus G. (curator).....	".....	21	945	420
Samson, Mde. A.....	".....	2	90	40
Sissons, Robt.....	".....	10	450	200
Sissons, Kathleen S.....	".....	2	90	40
Têtu, Mgr. H.....	".....	8	360	160
Têtu, Vital (heirs).....	".....	84	3,780	1,680
Tessier, Hon. U. J. (estate).....	".....	4	180	80
Tessier, Cyrille.....	".....	6	270	120
Turcotte, Madame Nazaire.....	".....	12	540	240
Thomson, Andrew.....	".....	34	1,530	680
Tourongeau, Mde. V. A. J.....	".....	2	90	40
Turner, R.....	".....	14	630	280
Turner, Miss Effie.....	".....	8	360	160
Turner, R. (in trust).....	".....	4	180	80
Tait, Donald, Revd.....	".....	20	900	400
Verret, Barth.....	".....	11	495	220
Valin, Mde. P. V.....	".....	10	450	200
Vallée, Prudent (estate).....	".....	42	1,890	840
Whitehead, Morley W.....	".....	2	90	40
Withall, W. J.....	Montreal.....	172	7,740	3,440
Wallace, Mrs. S. A. P.....	Quebec.....	9	405	180
Whitehead, Joseph.....	".....	107	4,815	2,140
Wade, Mrs. Margaret.....	".....	3	135	60
Wilson, Mrs. Florence A.....	".....	10	450	200
Whitehead, Alfred B.....	".....	2	90	40
Welch, Mrs. Annie K.....	".....	68	3,060	1,360
Young, D. D. (executors of the late).....	".....	46	2,070	920
Yule, William (executors of the late).....	Montreal.....	20	900	400
Young, Herman.....	".....	3	135	60
Young, Mrs. Helen M.....	".....	8	360	160
		5,000	\$ 225,000	\$100,000

Department of Finance—Insurance Branch.

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
John Hope.....	Montreal.....	10,000	2,000
J. A. Chapleau.....	".....	5,000	1,000
M. McAuliff.....	Lachine.....	2,500	500
Edward Maxwell.....	Montreal.....	5,000	1,000
C. R. Hosmer.....	".....	5,000	1,000
H. B. Ames.....	".....	5,000	1,000
T. A. Dawes.....	".....	2,000	400
S. J. Shaw.....	Quebec.....	3,000	600
K. W. Blackwell.....	Montreal.....	2,000	400
Mary Dow.....	".....	5,000	1,000
James Wilson.....	".....	2,500	500
Malcolm McLeod.....	Charlottetown, P.E.I.....	2,000	400
Charles Palmer.....	".....	1,000	200
Alex. Cromar.....	Toronto.....	1,000	200
W. A. O. Morsan.....	Charlottetown, P.E.I.....	500	100
H. S. Holt.....	Montreal.....	10,000	2,000
C. A. Pentland.....	Quebec.....	1,000	200
R. Grass.....	Trenton.....	2,500	500
William Cook.....	Quebec.....	1,500	300
W. T. Herridge.....	Ottawa.....	5,000	1,000
Geo. Hague.....	Montreal.....	5,000	1,000
Catherine Hickson.....	".....	7,500	1,500
C. D. Rankin.....	Charlottetown, P.E.I.....	1,000	200
Mary D. I. Inches.....	St. John, N.B.....	1,000	200
L. J. Forget.....	Montreal.....	10,000	2,000
Rodolphe Forget.....	".....	5,000	1,000
R. Weddell, jr.....	Trenton.....	2,500	500
Mabel T. Webb.....	Quebec.....	5,000	1,000
D. McFarlane.....	Montreal.....	5,000	1,000
R. W. Love.....	Toronto.....	1,000	200
R. Adair.....	Montreal.....	1,000	200
William Burnett.....	".....	1,000	200
P. M. Haskell.....	".....	500	100
James Crathern.....	".....	10,000	2,000
A. W. Boswell.....	Quebec.....	1,000	200
J. B. Laliberte.....	".....	1,000	200
John Macintosh.....	Montreal.....	5,000	1,000
Preble Macintosh.....	".....	1,000	200
George Hyde.....	".....	1,000	200
F. J. Hart.....	".....	5,000	1,000
R. Audette.....	Quebec.....	1,000	200
Jas. Macneider & Co.....	".....	1,000	200
E. Scott.....	Montreal.....	5,000	1,000
George Caverhill.....	".....	10,000	2,000
W. E. Deeks.....	".....	500	100
A. D. Macnair.....	Scotland, G.B.....	15,000	3,000
W. V. Dawson.....	Montreal.....	1,000	200
B. Dawson.....	".....	2,500	500
Henry Fry.....	".....	1,000	200
L. L. Beer.....	Charlottetown, P.E.I.....	1,000	200
E. H. Beer.....	".....	300	60
Gilman Cheney.....	Montreal.....	20,000	4,000
P. S. Ross & Sons.....	".....	5,000	1,000
Samuel Finley.....	".....	5,000	1,000
J. B. Picken & Co.....	".....	5,000	1,000
J. Comte.....	".....	10,000	2,000
E. J. Price.....	Quebec.....	5,000	1,000
C. F. Smith.....	Montreal.....	5,000	1,000
Clarence F. Smith.....	".....	2,000	400
H. J. Cundall.....	Charlottetown, P.E.I.....	1,000	200
T. G. Roddick.....	Montreal.....	5,000	1,000
H. Barbeau.....	".....	1,000	200
James O'Brien.....	".....	10,000	2,000
David Morrice.....	".....	5,000	1,000

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Annie S. Morrice.....	Montreal.....	5,000	1,000
W. J. Morrice.....	".....	2,500	500
William M. P. Webster.....	Halifax.....	2,500	500
James W. Woods.....	Ottawa.....	1,000	200
J. T. Ross.....	Quebec.....	5,000	1,000
E. B. Worthington.....	Sherbrooke.....	500	100
Jonathan Hodgson.....	Montreal.....	10,000	2,000
George Sumner.....	".....	5,000	1,000
T. E. Hodgson.....	".....	5,000	1,000
James Gardner.....	".....	5,000	1,000
C. J. Hodgson, in trust.....	".....	5,000	1,000
Sarah Hodgson.....	Lacolle.....	10,000	2,000
C. J. Hodgson.....	Montreal.....	2,500	500
R. A. Dunton.....	".....	2,500	500
F. L. Hazard.....	Charlottetown, P.E.I.....	500	100
John Breakey.....	Quebec.....	5,000	1,000
F. E. Gilman.....	Montreal.....	5,000	1,000
H. N. Bate.....	Ottawa.....	8,000	1,600
John Cassils.....	Montreal.....	5,000	1,000
Alex. R. Dufresne.....	".....	500	100
William Yuile.....	".....	5,000	1,000
R. H. Warden.....	Toronto.....	5,000	1,000
Geo. R. Starke.....	Montreal.....	5,000	1,000
Geo. F. Hartt.....	".....	2,500	500
B. Verret.....	Quebec.....	2,000	400
A. Vallée.....	".....	5,000	1,000
J. A. Macintosh.....	Toronto.....	5,000	1,000
David Burke.....	Montreal.....	5,000	1,000
F. J. Austin.....	Sherbrooke.....	500	100
D. A. Mackinnon.....	Georgetown, P.E.I.....	500	100
A. A. Ayer.....	Montreal.....	5,000	1,000
Thos. D. Bell.....	".....	5,000	1,000
Samuel Bell.....	".....	5,000	1,000
Cargrain, Lavery & Rivard.....	Quebec.....	1,000	200
Mrs. E. H. Coristine.....	Montreal.....	5,000	1,000
George Fisk.....	".....	1,000	200
A. F. Gault.....	".....	20,000	4,000
A. Haig Sims.....	".....	5,000	1,000
Gaspard LeMoine.....	Quebec.....	5,000	1,000
Victor Chateauvert.....	".....	2,000	400
T. Gilmour.....	Brockville.....	10,000	2,000
M. Alleyn Sharples.....	Quebec.....	2,000	400
W. Mortimer Clark.....	Toronto.....	4,000	800
P. Huot.....	Quebec.....	2,500	500
H. R. Fraser.....	Sherbrooke.....	500	100
J. Z. Currie.....	Cambridge, Mass.....	500	100
Edwin Turcot.....	Quebec.....	2,000	400
Elizabeth Veals.....	Toronto.....	10,000	2,000
Edmond Giroux.....	Quebec.....	1,000	200
A. Desjardins.....	Montreal.....	1,000	200
E. Paradis.....	Quebec.....	1,000	200
T. H. Dunn.....	".....	5,000	1,000
R. Mackay.....	Montreal.....	10,000	2,000
N. Rioux.....	Quebec.....	1,000	200
A. Letellier.....	".....	1,000	200
W. Larue.....	".....	2,000	400
R. White.....	Montreal.....	500	100
Henry Birks.....	".....	5,000	1,000
Stephen Edgell.....	Sherbrooke.....	500	100
Charles B. Gordon.....	Montreal.....	1,000	200
Miss A. M. Rahtjen.....	Toronto.....	5,000	1,000
A. T. Love.....	Quebec.....	1,000	200
D. McManamy.....	Sherbrooke.....	1,000	200
W. P. Scott.....	Montreal.....	1,000	200

Department of Finance—Insurance Branch.

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	Paid up in Cash.
		\$	\$
James Elliott.....	Montreal.....	2,500	500
Geo. Tanguay.....	Quebec.....	1,000	200
Macdougall Bros.....	Montreal.....	5,000	1,000
J. O. Gravel.....	".....	5,000	1,000
H. B. Brown.....	Sherbrooke.....	500	100
Alice M. R. McFarlane.....	Montreal.....	1,000	200
James McLeod.....	Charlottetown, P.E.I.....	500	100
R. Turner.....	Quebec.....	1,000	200
William Doyle.....	".....	1,000	200
D. A. Twomey.....	Morrisburg.....	1,000	200
A. S. Hurd.....	Sherbrooke.....	500	100
W. A. Marsh.....	Quebec.....	1,000	200
E. L. Bond.....	Montreal.....	1,000	200
W. H. McGannon.....	Morrisburg.....	500	100
W. H. Hingston.....	Montreal.....	5,000	1,000
James A. Ogilvy.....	".....	500	100
John Ogilvy.....	".....	500	100
John A. Cameron.....	".....	5,000	1,000
Helen G. Clark.....	Toronto.....	2,500	500
Gordon M. Clark.....	".....	1,000	200
Jeannie M. Clark.....	".....	500	100
Elizabeth G. Clark.....	".....	500	100
James Stephenson.....	Montreal.....	5,000	1,000
E. P. Hanford.....	".....	10,000	2,000
A. Meredith.....	Toronto.....	5,000	1,000
F. W. Warwick.....	Buckingham.....	1,500	300
T. A. Lount.....	Cobourg.....	500	100
H. B. Lefroy.....	Toronto.....	1,000	200
A. Purslow.....	Port Hope.....	5,000	1,000
L. P. Snyder.....	North Bay.....	1,000	200
H. H. Oldright.....	Toronto.....	1,000	200
L. C. Marcoux.....	Quebec.....	1,000	200
W. J. H. Emory.....	Toronto.....	2,500	500
John Graham.....	Woodstock, N.B.....	5,000	1,000
John Penman.....	Paris, Ont.....	5,000	1,000
Frank Sanderson.....	Hamilton.....	1,000	200
L. H. Jordan, in trust.....	Toronto.....	5,000	1,000
Oliver R. Whitby.....	Paris, Ont.....	1,000	200
W. A. McDonald.....	Lockeport, N.S.....	1,000	200
W. H. Trenholme.....	Hochelaga.....	1,000	200
Miss Sophia Michie.....	Toronto.....	5,000	1,000
Annie M. Baird.....	".....	1,500	300
Annie L. Fairie.....	Montreal.....	5,000	1,000
J. H. Byrne.....	Georgetown, P.E.I.....	300	60
H. M. Ernest Cimon.....	Riviere du Loup.....	1,000	200
John Burns.....	Toronto.....	2,500	500
Thos. W. Taylor.....	Winnipeg.....	5,000	1,000
Charles Grist.....	Strathroy.....	2,000	400
Alex. Thompson.....	".....	2,000	400
F. C. Taylor.....	London.....	1,000	200
F. J. Hackett.....	Montreal.....	1,000	200
A. R. Henry.....	Quebec.....	1,000	200
W. A. DeW. Smith.....	New Westminster, B.C.....	500	100
Mrs. P. C. L. Miller.....	Toronto.....	2,500	500
Alfred Hoskin.....	".....	2,000	400
John Macara.....	Quebec.....	1,000	200
John Blanchet.....	North Bay.....	500	100
J. G. Cormack.....	".....	100	20
J. N. Waddell.....	Hamilton.....	300	60
F. R. Waddell.....	".....	300	60
Mrs. K. A. Waddell.....	".....	300	60
G. H. Wallace.....	Wolfville, N.S.....	1,000	200
G. A. Cox.....	Toronto.....	2,500	500
S. W. W. Pickup.....	Granville Ferry, N.S.....	1,000	200

THE ROYAL-VICTORIA LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
M. W. Hackett	Montreal.....	1,500	300
R. Audette	Quebec	1,000	200
Wm. Davies	Toronto	2,500	500
W. J. Gage	"	5,000	1,000
F. Buller	Montreal.....	2,500	500
G. & A. D. Durnford, in trust	"	2,500	500
P. Vallière	Quebec	1,000	200
		\$683,100	\$128,620

Department of Finance—Insurance Branch.

SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS (as at 31st December, 1897).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Abbott, Albert	Brockville	5,200	780
Abbott, Edwin	"	3,300	495
Alexander, Chas.	Montreal	13,000	1,950
Allan, Mrs. A. S.	"	400	60
Anderson, R., estate of late	"	1,500	225
Anderson, Mrs. A. E.	Westmount, Que	2,100	315
Allan, John	Prince Albert, N.W.T.	4,400	660
Allan, Robt. A.	Montreal	4,400	660
Allan, Wm. A.	"	4,400	660
Allan, A. A.	"	4,400	660
Allan, R. A.	} Executors	4,400	660
Allan, W. A.			
Bell, John, Q. C.	Belleville	1,100	165
Black, Rev. J. R.	Kingston	700	105
Blackader, Mrs. R. L.	Montreal	500	75
Brodie, A. W.	Hespeler, Ont.	1,300	195
Bryson, Miss M. H.	Boston, Mass	2,600	390
Burland, G. B.	Montreal	2,600	390
Bate, Wm. T.	Ottawa	2,800	420
Brown, James	Montreal	2,000	300
Cameron, J. H.	New Haven, Conn	1,300	195
Campbell, F. W., M.D.	Montreal	2,000	300
Cassels, Chas	"	3,300	495
Cathcart, Rev. N.	Guernsey, C.I.	3,200	480
Cleghorn, J. P.	Montreal	3,600	540
Coulson, D.	Toronto	1,300	195
Cox, Hon. G. A.	"	5,200	780
Cross, S., Q.C.	Montreal	4,600	690
Cushing, Mrs. L. M.	"	1,700	255
Cushing, Mrs. L. M., in trust	"	400	60
Chisholm, Mrs. M.	Belleville	2,100	315
Clarke, E. O.	London, Eng.	500	75
Cox, T. F., pro Manager, in trust	Montreal	14,000	2,100
DeLisle, A. M., estate of late	"	4,000	600
DeLisle, M. Nowlan	"	1,200	180
Dougall, John R., M.A.	"	700	105
Dougherty, C. B.	Ottawa	2,600	390
Dickson, W. B. Anderson, R. D. and Allan R. A., in trust	Montreal	12,700	1,905
Dickson, W. B.	Longue Pointe, Que.	2,100	315
Dickson, R. A.	Montreal	2,100	315
Dickson, A. A.	Toronto	2,100	315
Dwyer, Mrs. Georgina	Montreal	1,000	150
Ewing, S. H.	"	7,300	1,095
Fair, Robert, in trust for Fair, Miss E. M.	Peterborough	1,600	240
Fairbairn, Miss J. R.	"	2,000	300
Filgate, Samuel	Montreal	1,000	150
Forster, Rev. J. Lawson, D. D.	London, Eng.	16,700	2,505
Franklin, Mrs. S. J.	Toronto	2,500	375
Fry, Miss Laura A.	Montreal	1,100	165
Garland, C. Simpson	"	2,000	300
Gault, C. Ernest	"	500	75
Gault, Leslie H.	"	500	75
Gault, Miss E. M.	"	500	75
Gault, Miss M. F.	"	500	75
Gault, Mrs. E. J., in trust	"	1,100	165
Gault, Percy R.	"	600	90
Gilmour, J. H.	Brockville	2,600	390
Gilroy, Mrs. Beatrice	Winnipeg	11,100	1,665
Greene, E. K.	Montreal	6,500	975
Gunter, J. B.	Fredericton, N. B.	200	30
Gault, M. H.	Montreal	500	75
George, Rev. J. H., D.D.	"	3,000	450
Hamilton, Alex	"	6,500	975

SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Ca-h.
		\$	\$
Hendershot, E. W.	St. John, N. B.	2,000	300
Hendershot, Mrs. A. M.	"	5,200	780
Hewton, Mrs. R.	Lachine, Que.	2,500	375
Hill, W. H.	Peterborough	4,300	645
Hingston, Sir W. H., K.B., M.D.	Montreal	1,300	195
Horsey, E. H., M.D.	Shanghai, China	2,000	300
Henderson, J. A., M.D.	Montreal	1,000	150
Horwood, Edgar L.	Ottawa	1,000	150
Hall, Miss J. A.	"	700	105
Ibbotson, Mrs. F. L.	Montreal	400	60
Little, James	Belleville	3,000	450
Leney, Mrs. Lucinda	Westmount, Que	2,100	315
Macaulay, R.	Montreal	82,000	12,300
Macaulay, R., in trust	"	13,400	2,010
Macaulay, R., in trust	"	13,000	1,950
Macaulay, R., in trust	"	10,000	1,500
Macaulay, T. B.	"	15,700	2,355
Macaulay, Mrs. H. M.	"	3,300	495
Macaulay, Herbert R.	"	2,300	345
Macdonald, J. K., in trust	Toronto	4,000	600
Macnaughton, Mrs. J. B.	Kingston	700	105
Macpherson, Alex	Montreal	2,600	390
Manning, W. H.	Peterborough	7,200	1,080
Marling, J. W.	Montreal	2,800	420
McDonald, K.	Ottawa	4,900	735
McFarlane, D.	Montreal	6,500	975
McGill, Chas.	Peterborough	13,000	1,950
McKenzie, Murdoch	Montreal	45,900	6,885
Meyer, H. W. C., estate of late	Calgary, Alta.	1,400	210
Miller, Miss E. T.	Montreal	2,500	375
Miller, Miss M. L.	"	2,500	375
Miller, Miss J. G.	"	2,500	375
Miller, Mrs. E. Smith	"	1,500	225
Miller, Walker S., Curator	"	300	45
Miller, Wm. T.	"	200	30
McCarthy, Jas. M.	"	2,100	315
McLachlan, Mrs. Elizabeth W., in trust	"	100	15
McLachlan, Mrs. Elizabeth W.	"	200	30
Meyer, J. T. L. and C. C. Ross, in trust.	Toronto	400	60
McCarthy, John G.	Montreal	2,100	315
Ogilvie, Hon. A. W.	"	21,000	3,150
Proctor, C. D., estate of late	"	700	105
Reekie, R. J., estate of late	"	10,000	1,500
Robertson, Mrs. Margaret, estate of late	"	1,300	195
Robertson, Henry	"	2,600	390
Roger, Miss Isabella	Peterborough	2,000	300
Roger, Miss R. H.	"	2,600	390
Ross, Mrs. C. C.	Montreal	1,200	180
Ross, Rev. D., D.D.	Kingston	2,600	390
Ross, J. G.	Montreal	1,100	165
Ross, W. G.	"	1,100	165
Ryan, John	Toronto	3,300	495
Ryan, Mrs. M. I.	"	13,000	1,950
Ridout, Mrs. Kezia	London	3,400	510
Ross, Frank	Quebec	26,000	3,900
Reekie, Miss Jessie C.	Westmount, Que.	800	120
Reekie, Miss Isabella	"	800	120
Reid, Geo. E.	London, Eng.	1,000	150
Smith, R. Wilson	Montreal	2,600	390
Stevenson, J., estate of late	"	1,000	150
Stevenson, Jas., estate of late	Quebec	1,200	180
Stevenson, Miss J. E.	"	1,200	180
Stevenson, Miss Agnes S.	"	1,200	180
Strachan, Wm.	Montreal	20,800	3,120

Department of Finance—Insurance Branch.

SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for	Amount Paid up in Cash.
		\$	\$
Strong, Mrs. A. W.	Montreal	3,000	450
Snaedell, J. S.	"	1,500	225
Tasker, James	"	25,000	3,750
Voss, Mrs. M. A.	"	3,000	450
Voss, Mrs. M. A., in trust	"	3,500	525
Waldie, John	Toronto	10,000	1,500
Warden, Rev. R. H., D.D.	Montreal	11,900	1,785
Whyte, Mrs. G. A.	Kamsack, N. W. T.	2,200	330
Wilkes, Alf. J., Q.C.	Brantford	3,000	450
Wilkins, Geo., M.D.	Montreal	2,500	375
Wilson, John	"	3,300	495
Williams, Miss J. H. C.	Superior, Wis.	500	75
Withall, W. J.	Montreal	28,000	4,200
Workman, Thos., in trust	Ottawa	3,700	555
Wanless, Mrs. H.	St. Catharines, Ont.	1,600	240
Wilkes, Mrs. E. J.	Brantford	2,100	315
Ward, Mrs. E. B.	Westmount, Que.	700	105
Warner, Mrs. L. C.	Toronto	2,300	345
	Total	\$700,000	\$105,000

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS—(As at 31st December, 1897).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bruce, Rev. Geo.	St. John, N.B.	100	60
Bowlby, W. H., Q.C.	Berlin	15,000	9,000
Bowlby, D. S., Dr.	"	1,500	900
Burton, P. H.	Toronto	2,000	1,200
Burton, Wm.	Humber	1,000	600
Biggar, J. Lyons.	Belleville	2,000	1,200
Caswell, Thomas	Toronto	2,000	1,200
Cox, Geo. A.	"	23,000	13,800
Cook, Louisa	"	500	300
Denison, G. T., in trust.	"	1,100	660
Farmer, R. D.	Ancaster	1,000	600
Flett, John	Toronto	6,500	3,900
Henderson, Rev. Andrew	Atwood	1,000	600
Lawrie, Garvin	Woodbridge	1,000	600
Moss, Dalilah H.	Bluevale	500	300
McGillivray, J. A.	Toronto	200	120
Nattress, Dr. W.	"	2,000	1,200
Nattress, Thomas	Humber	400	240
Nattress, John	Woodbridge	1,000	600
Nichol, W., Dr.	Brantford	1,000	600
O'Hara, Henry	Toronto	2,000	1,200
Pellatt, H. M.	"	1,800	1,080
Ross, Hon. Geo. W.	"	2,000	1,200
Robertson, J. A., Dr.	Stratford	5,000	3,000
Sutherland, H.	Toronto	14,000	8,400
Snyder, Frederick	Berlin	1,000	600
Thornton, Isabella	New Richmond, Que.	1,000	600
Taylor, Wm.	Toronto	1,000	600
Wilkes, George H.	Brantford	2,000	1,200
Wilkes, A. J., Q.C.	"	2,000	1,200
Wilkes, Isabella B.	"	2,000	1,200
Watterworth, Wm.	Ingersoll	2,000	1,200
Williams, J. A., Dr.	"	500	300
Warnock, Mrs. M.	Goderich	900	540
	Totals	\$100,000	\$60,000

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1897.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, James	Toronto	1,400	700
Alexander, Miss J. E.	Woodstock	1,200	600
Arnoldi, Mrs. A.	Toronto	440	220
Armstrong, Thos.	"	2,320	1,160
Agar, Miss F.	"	840	420
Allison, Mrs. Mary	London, Ont.	800	400
Armstrong, Mrs. E.	Toronto	600	300
Acheson, Mrs. A. C.	Buffalo, N. Y.	600	300
Anderson, Wm.	Toronto	4,000	2,000
Anderson, Rev. John	"	1,200	600
Armstrong, Mrs. E.	"	1,040	520
Ames & Co., A. E., in trust	"	3,000	1,500
Adams, Jno., in trust	"	520	260
Baird, Hugh N.	"	1,600	800
Beaty, Robt.	"	6,000	3,000
Beaty, Mrs. Sarah	"	2,000	1,000
Benson, T. M., and McCaul, G. Lefoy, trustees	Port Hope	3,400	1,700
Bilton, Wm., estate of late H. Blain and Jno. Harrington, ex'r. of estate	Toronto	600	300
Blain, Eliza H.	"	9,000	4,500
Brown, Robt. S.	"	2,000	1,000
Browne, Eliza	"	2,400	1,200
Brock, W. R.	"	1,200	640
Bassett, Thos.	Bowmanville	2,000	1,000
Boswell, Mrs. C., for Miss M. A. Bean	Calgary, N. W. T.	8,080	4,040
Bean, Rev. W. H., ex. estate of late Betley Brown	Oshawa	720	360
Betley, Mrs. Diana Emily	Toronto	6,000	3,000
Burns, Geo. Ferrer	"	4,000	2,000
Parker, Samuel	Hamilton	6,640	3,320
Baines, Mrs. R. J. E.	Toronto	280	140
Bassett, Mrs. Annie	Bowmanville	1,600	800
Bassett, Miss M. J. C.	"	400	200
Bain, Jno.	Toronto	800	400
Bain, Thos.	Dundas	1,200	600
Bate, Thos. B.	St. Catharines	4,000	2,000
Beddome, Helen	London, Ont.	800	400
Bate, W. T.	Ottawa	1,000	500
Blakeney, Miss F.	North Cayuga	1,600	800
Boucher, James Geo.	London, Ont.	2,520	1,260
Brown, Wm.	Owen Sound	4,000	2,000
Baines, C. C.	Toronto	360	180
Brown, Miss C. C.	Owen Sound	2,000	1,000
Bond, Miss Carrie	Toronto	320	160
Bond, Miss Edith	"	320	160
Beemer, Miss K. A.	"	1,400	700
Beemer, Miss Clara	"	920	460
Bull, Mrs. N. H.	"	2,000	1,000
Beemer, Dr. Frank	London, Ont.	480	240
Boomer, Hy. C.	Toronto	2,000	1,000
Beaty & Co., Robt.	"	21,000	10,500
Brough, T. G., Mgr., in trust	"	46,480	23,240
Craig, Mrs. F. G.	Deseronto	80	40
Caldwell, J. B.	Newmarket	1,000	500
Campbell, D.	Trumansburg, N. Y.	2,800	1,400
Carlyle, Mrs. W. D.	Toronto	2,800	1,400
Chester, Geo.	Scarboro	1,000	500
Clark, Andrew	Bullocks Corners	5,240	2,620
Cockburn, G. R. R.	Toronto	10,000	5,000
Cooch, A. C.	"	9,280	4,640
Cox, Geo. A.	"	50,000	25,000
Cox, Mrs. Annie Selina	Paris, Ont.	2,440	1,220
Craig, Gertrude R.	Deseronto	40	20
Carey, Wm., exec'r. estate	Toronto	2,400	1,200
Catto, Jno.	"	2,000	1,000

WESTERN ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Cameron, Mrs. A. M.	Montreal	14,800	7,400
Carpenter, Miss S. P.	Philadelphia, Pa.	1,600	800
Curry, Louise S.	Omamee	640	320
Cawthra, Wm. H.	Toronto	600	300
Crawford, Miss M.	Brampton	1,880	940
Cawthra, Elizabeth J.	Toronto	1,000	500
Cawthra, Ann Mabel	"	2,200	1,100
Carpenter, E. R.	Collingwood	2,400	1,200
Corlett, Miss M.	Toronto	200	100
Comstock, Mrs. S. R.	New York	2,400	1,200
Cozens, Miss E. A.	Toronto	360	180
Colby, A. F.	"	2,000	1,000
Carlyle, James, M.D.	"	5,000	2,500
Carmichael, Wm.	Woburn	1,000	500
Carmelite Sisters, The.	Baltimore, Md.	720	360
Childerlose, Mrs. J. C.	Parry Sound	400	200
Cooch, Herbert C.	Toronto	480	240
Cooch, Ernest E.	"	800	400
Campbell, Peter McL.	Collingwood	800	400
Cole, Wm.	Galt	1,600	800
Clark, C. E.	Toronto	800	400
Clark, A. & J.	Bullocks Corners	3,000	1,500
Connell, Robert K.	Toronto	8,000	4,000
Coutts, Jas.	Muskoka	2,000	1,000
Campbell, Mrs. C.	Toronto	2,000	1,000
Crowe, John.	Bowmanville	4,000	2,000
Crease, A. H.	Toronto	2,000	1,000
Crowther, W. C.	"	400	200
Cromar, Alex., in trust.	"	600	300
Confederation Life Association	"	11,800	5,900
Cox, F. G., Mgr. & Wood, E. R., Sec'y. in trust.	"	2,080	1,040
Davidson, Mrs. S. F., estate of late.	"	1,480	740
Dewar, Jno. F., M. D.	Port Hope	2,480	1,240
Duff, Mrs. B.	Toronto	1,080	540
Dupuis, Mrs. A.	Kingston	800	400
Denny, John	Toronto	4,000	2,000
Dunlop, Mary M.	Richmond, Va.	80	40
Dight, Norris.	Lucan	800	400
Dewart, E. H., D.D.	Toronto	2,000	1,000
Dexter, Geo. J.	Atlanta, Ga.	1,000	500
Dalton, C. C.	Toronto	18,840	9,420
Dunnnett, Thos.	"	6,000	3,000
Davis, Wm.	"	10,000	5,000
Dalton, Miss J. E.	"	2,560	1,280
Davies, Mrs. E.	"	2,000	1,000
Dickson, Robt.	"	8,000	4,000
Ellerby, Rev. Thos. S., estate of	"	4,800	2,400
Evans, Rev. E., estate of.	London	3,440	1,720
Ewing, Mrs. I.	Collingwood	1,000	500
Eakins, W. Geo.	Toronto	800	400
Erskine, Mrs. Annie	Peterboro'	1,280	640
Eaton, Timothy	Toronto	8,000	4,000
Fitton, H. W.	Orillia	5,400	2,700
Fitzgerald, Edward G.	Toronto	6,320	3,160
Fitzgerald, Mrs. G. B.	"	2,400	1,200
Fitzgerald, Wm.	"	200	100
Fletcher, Rev. D. H.	Hamilton	4,000	2,000
Forster, J. W. L.	Toronto	560	280
Forster, Wm.	Brampton	4,840	2,420
Foster, Mrs. Jane M.	St. Thomas	1,040	520
French, Mrs. E. C.	Deseronto	160	80
Fitzgerald, E. G., trustee.	Toronto	2,000	1,000
Forster, Martha.	"	240	120
Fulton, Robt. R.	Woodstock	6,640	3,320

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Forbes, Robt., estate of late.	Hespler	8,320	4,160
Flavelle, Jas. W.	Toronto	10,000	5,000
Ferrah, Miss Maggie	Oakville	200	100
Ferrah, Miss Mary	"	80	40
Fitzgerald, Thos.	Bowmanville	1,000	500
Fitton, C. H.	Toronto	1,240	620
Forster, Jas. M., M.D.	Kingston	400	200
Forster, Albert I.	Toronto	600	300
Fitton, C. E. & H. W., trustees	"	2,400	1,200
Frazier, Margaret S.	"	1,640	820
Franklin, Miss S. J.	"	2,000	1,000
Fitton, Mrs. Lillias.	"	600	300
Ferguson & Blaikie	"	2,040	1,020
Gordon, Wm.	"	120	60
Goad, Chas. E.	"	4,000	2,000
Graham, Annie E.	Belleville	2,440	1,220
Gray, Wm.	New York	400	200
Gill, Robt.	Ottawa	800	400
Gibson, Rev. Jno.	Norwood	1,000	500
Ganton, Stephen B.	Oakville	4,400	2,200
Gamble, Mrs. M.	Toronto	2,280	1,140
Gowan, Hon. J. R.	Barrie	6,800	3,400
Garrett, Mrs. M. L.	Kingston	1,000	500
Gray, Mrs. M. F.	New York	1,200	600
Gibson, Mrs. E. M.	Hamilton	4,000	2,000
Gibson, Wm., M.P.	Beamsville	16,480	8,240
Graham, Mrs. Ada.	Chicago	2,000	1,000
Gould, Isaac J.	Uxbridge	4,000	2,000
Grassett, Dr. F. L. M.	Toronto	2,280	1,140
George, Margaret M.	"	1,480	740
Grant, Miss A. G.	Beaverton	2,880	1,440
Gowan, Jno.	Toronto	8,000	4,000
Gash, Mrs. Jane	Dunnville	1,000	500
Gilkison, Emelia L.	Toronto	640	320
Gordon, Wm.	"	8,760	4,380
Gunn, Robt. J.	Whitby	680	340
Gilmor, Miss A. E.	Toronto	680	340
George, T. H.	"	1,280	640
Greaves, Charlotte C.	Collingwood	1,680	840
Gilmor, Miss Kate.	Toronto	200	100
Gilmor, Miss Alice.	"	200	100
Goaling, F. G., agent, and Cassels, D. C., ac- countant, in trust	"	13,600	11,800
Gamsby, Mrs. R. A. B.	"	3,840	1,920
Hague, Geo.	Montreal	1,000	500
Harris, Lucy L.	Toronto	440	220
Harris, A. B., in trust	Clarkson	2,160	1,080
Harris, A. B., in trust	"	2,160	1,080
Harlon, Eloise	Brooklyn, N. Y.	1,320	660
Harris, Arthur B.	Clarkson	10,880	5,440
Harris, Mrs. M. H. S. V.	"	2,480	1,240
Heather, Richard	Toronto	2,800	1,400
Hinde, Geo. J.	"	30,000	15,000
Hindlaugh, Mrs. A. L.	Oswego, N. Y.	320	160
Hobson, Ed. Jas.	Toronto	6,000	3,000
Hornby, Mrs. M. J.	"	1,320	660
Horne, Geo.	Greenbank, N. Y.	2,800	1,400
Hyman, Eli	Toronto	12,800	6,400
Hobson, J. Henry	England	4,000	2,000
Hepburn, Miss Emily	Toronto	5,120	2,560
Hepburn, Mrs. Mary L.	"	2,200	1,100
Hornsby, Harry	England	680	340
Hamilton, James	Belleville	4,000	2,000
Hamilton, Mrs. Jane	Toronto	240	120
Howe, E. D.	"	1,000	500

WESTERN ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Hammond, Mrs. I.	Credit	15,440	7,720
Hepburn, R. R.	Toronto	160	80
Hepburn, Clarence.	"	3,280	1,640
Hooper, Chas. E., estate of.	"	2,520	1,260
Harris, Rev. E.	"	2,800	1,400
Haworth, Miss S. A.	"	4,520	2,260
Haworth, Jas. H.	"	2,000	1,000
Haworth, Miss Sarah	"	3,200	1,600
Haworth, Miss Maria	"	2,800	1,400
Harvey, Joanna L., in trust.	Guelph.	400	200
Hewson, Mrs. F. B.	Niagara Falls	1,320	660
Henderson, John	Ottawa	5,000	2,500
Heakes, Rev. Wm.	Willsboro', Pa.	1,600	800
Hanlan, Mrs. H.	Fergus.	440	220
Helliwell, Mrs. M. E. V.	Toronto	120	60
Housman, Eva V.	Quebec.	1,120	560
Hoskin, Alfred, executor, in trust.	Toronto	3,520	1,760
Harris, Miss M. R.	Brantford	4,800	2,400
Haskin, Mrs. E. J.	Toronto	2,000	1,000
Harslow, Wm. B.	Owen Sound.	2,000	1,000
Harris, A. B. and Adamson, A., trustees.	Clarkson	800	400
Hine, H. L. and Fitton, H. N., trustees.	Toronto	720	360
Home Savings & Loan Co., Ltd.,	"	20,600	10,300
Ingliss, Miss C.	"	200	100
Irving, L. H.	"	1,880	940
Innes, James, M.P.	Guelph.	2,000	1,000
Jennings, B., assistant cashier, in trust.	Toronto	5,880	2,940
Jackes, Joseph	"	1,200	600
Jackes, Price.	"	5,280	2,640
Jarvis, Mrs. Jennie, acting executrix and trustee.	Chatham.	2,880	1,440
Johnston, Miss S. M.	Toronto	680	340
Jones, Rev. Wm.	"	16,600	8,300
Jupp, Rev. Wm.	Thornhill.	2,720	1,360
Jackes, Mrs. H.	Eglinton.	800	400
Jamieson, Jessie L.	Toronto	2,280	1,140
Jones, Wm. J.	Bowmanville.	4,000	2,000
Jones, S. H.	Toronto	3,400	1,700
Jennings, B., manager, in trust.	"	43,880	21,940
Keefe, Wm. Napier	Galt	2,200	1,100
Keith, David S.	Toronto	2,600	1,300
Kenny, J. J.	"	1,000	500
King, E. F.	Kingston	2,440	1,220
King, Jas.	Quebec.	880	440
Kirkpatrick, Exrs. Rev. F. W.	Kingston	1,200	600
Knox, Geo.	Toronto	480	240
Kirkland, M. A. Thos.	"	12,640	6,320
Kay, Mrs. Annie.	"	9,880	4,940
Kennedy, Mrs. E. L.	Guelph	8,000	4,000
Kerr, Mrs. Margaret	Toronto	5,000	2,500
Kay, Mrs. Ellen C.	"	3,200	1,600
Kirkland, Thos., in trust.	"	400	200
Kay, J. B., and Gordon, C. F., trustees.	"	3,000	1,500
King, Miss Emma	Quebec	800	400
Kerman, Wm. S.	Toronto	400	200
Kenny, Mrs. M.	Brampton	3,000	1,500
Kenny, Miss Marion.	Toronto.	400	200
Kemp, J. C., Mgr., and Jno. Aird, Asst. Mgr., in trust.	"	86,320	43,160
Kemp, J. C., Mgr., and Jno. Aird, Asst. Mgr., in trust.	"	1,280	640
Lawrence, G. W.	Stratford	800	400
Loudon, Zebulon.	Simcoe.	32,000	16,000
Little, Rev. Jas.	Richmond, Va.	10,000	5,000
Land, R. E. A.	Toronto	2,000	1,000

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lampont, H	Toronto	4,000	2,000
Lyons, Annie	Cheltenham	1,560	780
Leggat, Matthew	Hamilton	10,000	5,000
Logan, Fred. W.	Toronto	1,200	600
Laycock, Miss Annie	Buffalo	12,000	6,000
Lefroy, A. B.	Port Hope	1,800	900
Lee, Thos. B.	Toronto	2,000	1,000
Lash-Miller, Mrs. P. C.	"	600	300
Lockie, J. S., in trust.	"	440	220
MacPherson, R. D., Exr.	Montreal	11,400	5,700
Maddison, Mrs. E. A., in trust	Toronto	160	80
Maddison, Mrs. E. A., in trust	"	160	80
Manning, Alex.	"	16,000	8,000
Masson, Wm.	Whitby	4,880	2,440
Miller, R. S., estate	Unknown	320	160
Morrison, Mrs. J., executor	Toronto	2,000	1,000
Murray, Geo.	Churchville	8,080	4,040
Murray, Mrs. M. J. H.	"	8,840	4,420
Matthew, Miss J.	Montreal	2,800	1,400
Milford, Geo.	Owen Sound	8,000	4,000
Maddison, Mrs. E. A., in trust	Toronto	40	20
Maddison, Mrs. E. A., in trust	"	40	20
Maddison, Mrs. E. A., in trust	"	40	20
Marks, E. P.	"	1,000	500
Murray, Rev. J. G.	Grimsby	800	400
Massachusetts Benefit Life Assn., in trust	Boston, Mass	1,680	840
Maugan, N.	Toronto	2,000	1,000
Moran, Wm. J.	Rat Portage, N. W. T.	2,000	1,000
Marks, A. H. S., in trust	Toronto	800	400
Macdonald, Chas. F., M.D.	Hamilton	1,600	800
Miller, Mrs. E. A.	Toronto	1,200	600
Maddison, Mrs. E. A.	"	2,000	1,000
Macpherson, Miss K.	Montreal	400	200
MacFiggins, Malcolm	Colborne	4,000	2,000
Metcalfe, Mrs. E.	Grimsby	1,400	700
Macgillivray, Mrs. J. S. T.	Toronto	1,200	600
Mills, Jessie S.	"	400	200
Meldum, G. H., H. B., J. A., trustees	"	2,000	1,000
Miller, A. A.	"	800	400
Michie, Mrs. C.	"	400	200
Mauls, Mrs. H. L.	"	2,000	1,000
Milne, Mrs. A. S.	"	920	460
Miller, D., Mgr. in trust	"	67,960	33,980
McCarthy, Dalton, trustee	"	1,400	700
McDiarmid, Rev. H. J.	Kemptville	600	300
McKean, Mrs. M. J.	Toronto	1,000	500
McMurrich, Geo.	"	4,400	2,200
McMurrich, Geo., in trust	"	1,200	600
McMurrich, Prof. J. B.	Ann Arbour, Mich	4,400	2,200
McMurrich, Mrs. M. G.	Toronto	800	400
McMurrich, W. B., in trust	"	3,640	1,820
McMurrich, W. B., and Rathbun, E. W., trustees	"	3,120	1,560
McMurrich, W. B., & Geo., trustees	"	3,120	1,560
McMurrich, W. B., & Geo., trustees	"	1,240	620
McMurrich, W. B.	"	2,160	1,080
McMurrich, Geo. and Scott, E. G., in trust	"	1,840	920
McCuaig, Mrs. M. L. B.	"	5,000	2,500
McCulla, Mrs. W. J., in trust	St. Catharines	80	40
McMaster, Mrs. F. A.	Toronto	600	300
McNally, Rosa R.	"	360	180
McCulla, M. S.	St. Catharines	4,720	2,360
McGregor, Mrs. Bessie	Carleton, West	2,000	1,000
McGillivray, Helen.	Whitby	1,240	620
McCormack, E. M.	Toronto	640	320

WESTERN ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Nevitt, Mrs. E. E.	Toronto	1,000	500
Nordheimer, S.	"	200	100
Neilson, Hugh	"	2,000	1,000
Niven & Co., J. K.	"	4,160	2,080
Orr, Wm. E. R., Adm. of estate.	Teeswater	800	400
Osborne, J. K.	Toronto	4,000	2,000
Oxnard, Geo. A.	Guelph	1,600	800
Ogden, W. W., in trust.	Toronto	960	480
Osborne, J. W.	"	200	100
Osborne, H. C.	"	200	100
Osborne, J. E. K.	"	200	100
Oliver, Mrs. E.	"	3,600	1,800
Osborne, John P.	Beamsville	200	100
Paterson, John H.	Toronto	2,000	1,000
Paterson, Thos.	Bowmanville	5,000	2,500
Paterson, Rev. Thos. W.	Toronto	3,360	1,680
Patton, Jos. C.	"	1,840	920
Patton, Jos. C., in trust.	"	4,440	2,220
Peters, Geo.	Peterboro'	800	400
Pyper, Mary.	Toronto	2,760	1,380
Perry, Miss E.	"	1,080	540
Parker, Stephen J.	Owen Sound	16,000	8,000
Price, Miss L.	Toronto	800	400
Pottinger, John.	Hamilton	800	400
Perry, Chas.	Scarboro' Junction	800	400
Paterson, Jno. A.	Toronto	640	320
Peterkin, Mrs. P.	"	5,600	2,800
Parlane, Wm. Alex.	Collingwood	3,000	1,500
Porter, Mrs. Lena.	Brantford	4,000	2,000
Patten, Mrs. Deborah, in trust.	Toronto	8,680	4,340
Paterson, Mrs. F. J.	"	2,000	1,000
Pipon, Mrs. E. L.	"	440	220
Pipe, H., and Townsend, J. M., trustees	Amherst, N.S.	1,000	500
Page, Charles.	Toronto	4,000	2,000
Pellatt & Pellatt.	"	360	180
Plummer, A. E., in trust.	"	16,000	8,000
Pitblado, Jno., Mgr., in trust.	"	3,880	1,940
Ramsay, Wm.	"	19,000	9,500
Rathbun, Mrs. Jean	Deseronto	1,600	800
Rathbun, Miss B.	"	240	120
Rathbun, Harold McM.	"	240	120
Rathbun, A. S.	"	120	60
Rathbun, Miss M.	"	120	60
Rathbun, L. M.	"	120	60
Reid, J. Y. and Rev. Wm. Gregg, exrs. estate.	Toronto	4,000	2,000
Ridout, P. F.	"	2,200	1,100
Robinson, Christopher	"	11,680	5,840
Ross, E. P.	Port Hope	200	100
Rothwell, John, executors estate of.	Kingston	320	160
Rutherford, Mrs. M. M.	Toronto	640	320
Rutherford, Miss Fannie.	"	440	220
Rutherford, Miss A. E.	"	440	220
Routh, J. H.	Montreal	800	400
Roger, Mrs. H. S.	Peterboro.	2,440	1,220
Rordans, Mrs. C. M.	Toronto	800	400
Reardon, H. F.	New York	160	80
Ross, Wm.	Toronto	800	400
Robinson, Elizabeth, in trust.	"	120	60
Rogers, Miss Rosa V.	"	6,000	3,000
Robinson, Elizabeth	"	1,640	820
Ross, Hon. Alex. M.	"	4,000	2,000
Ross, Chas. C.	"	2,400	1,200
Ruddock, John.	"	2,000	1,000
Ryrie, Harry.	"	2,000	1,000

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Robertson, Alex.....	Brantford	2,000	1,000
Reid, G. P., Mgr., and C. A. Denison, acct. in trust.....	Toronto	5,440	2,720
Scott, Mrs. Jessie.....	Quebec	230	160
Scott, John.....	Toronto	21,600	10,800
Schell, R. S.....	Brantford.....	3,200	1,600
Seels, John H., estate.....	Toronto.....	1,900	950
Scott & Walmsley, in trust.....	"	23,920	11,960
Sharp, Geo.....	"	24,000	12,000
Sherrard, Miss E. A.....	"	4,480	2,240
Smith, Alex.....	"	4,000	2,000
Smith, A. M., executors estate of.....	"	4,000	2,000
Smith, Miss Jane.....	"	2,000	1,000
Smith, Mrs. Mary Ann.....	"	6,800	3,400
Scott & Walmsley, in trust.....	"	2,000	1,000
Smith, Hy. E.....	Owen Sound.....	7,000	3,500
Stewart, Robt., executors estate of.....	Toronto.....	640	320
Sutherland, Mary B.....	Vancouver, B.C.....	80	40
Symons, E. F.....	Toronto.....	760	380
Spragge, Rev. A. W.....	Cobourg.....	840	420
Sinclair, Mrs. C., executrix.....	Toronto.....	4,800	2,400
Small, Catharine Girrard.....	Sarnia.....	1,840	920
Sproule, Miss E. J.....	Springfield on Credit.....	3,120	1,560
Smith, Dr. Andrew.....	Toronto.....	2,640	1,320
Smith, Andrew W.....	Scotland.....	2,000	1,000
Scott, Robt. T.....	Toronto.....	1,440	720
Stanley, Bernard.....	Lucan.....	2,000	1,000
Stanley, M. L.....	"	1,120	560
Stanley, Charlotte M.....	"	1,240	620
Stanley, Mary E.....	"	1,560	780
Scott, James, jr.....	Toronto.....	680	340
Sintzel, Henry.....	"	4,000	2,000
Silla, Mrs. Mary J.....	"	1,400	700
Sidey, J. Henry.....	Cobourg.....	800	400
Sewell, Mrs. W. E.....	Hamilton.....	800	400
Stanley, A. E.....	Lucan.....	1,200	600
Stewart, Rev. Wm., D.D.....	Toronto.....	2,000	1,000
Stanley, A. E.....	Lucan.....	1,240	620
Stanley, Mrs. Jennie.....	"	2,000	1,000
Stewart, Miss Jane.....	Toronto.....	1,000	500
Stewart, Miss Margaret.....	"	1,000	500
Stewart, John.....	"	880	440
Stewart, F. J., in trust.....	"	80	40
Semple, Miss J. P.....	"	1,400	700
Sylvester, Mrs. Lottie.....	"	3,000	1,500
Smart, Miss Jane.....	"	320	160
Smith, G. B.....	"	4,800	2,400
Scott, James.....	"	4,000	2,000
Smith, W. H., in trust.....	"	60,720	30,360
Strathy, H. S., general manager in trust.....	"	172,760	86,380
Talbot, estate late Marcus.....	"	200	100
Thompson, Robert.....	"	34,280	17,140
Thorburn, Miss Mary.....	"	560	280
Thomas, Mrs. M. M.....	Lyster, Que.....	3,640	1,820
Thomas, Wm. S.....	"	1,600	800
Todd, Thos.....	Toronto.....	4,000	2,000
Thompson, Malcolm.....	Montreal.....	5,200	2,600
Turnbull, Mrs. L.....	Hamilton.....	6,640	3,320
Turner, Frank.....	Bracondale.....	4,000	2,000
Temple, Mrs. M. J. A.....	Toronto.....	160	80
Taylor, Miss A. M.....	"	160	80
Taylor, Miss E. A. H.....	Hamilton.....	440	220
Thompson, Mrs. H. C.....	Toronto.....	2,000	1,000
Temple, Miss J.....	"	1,800	900

WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Tomlinson, R. H., in trust	Toronto	2,600	1,300
Webb, Thos., executors estate late	"	2,000	1,000
Wilkes, Alfred J.	Brantford	80	40
Wills, Alex	Toronto	5,000	2,500
Wells, Thos	Belleville	4,880	2,440
Wilson, Wm. B.	Toronto	3,000	1,500
Wood, Hon. S. C.	"	4,000	2,000
Wadmore, Mrs. Annie	London	1,040	520
Whitney, Albert	Prescott	16,000	8,000
Wood, Peter	Brantford	4,000	2,000
Wood, S. G., in trust	Toronto	1,200	600
Wood, E. G.	Mitchell	2,000	1,000
Winstanley, Mrs. E.	Los Angeles, Cal.	800	400
White, Rev. J. H., M.A.	Toronto	8,000	4,000
Webb, Mrs. M. A.	"	2,000	1,000
Wilson, Chas. S.	Picton	20,000	10,000
White, Miss Alice	Toronto	200	100
Watson, Robt	Montreal	240	120
Woodside, Mrs. E.	Toronto	400	200
Young, Mrs. Margaret	"	1,000	500
	Totals		

Department of Finance—Insurance Branch.

STATEMENT of Assessment made on Companies as under, for the Year ending 31st March, 1897, in accordance with "The Insurance Act."

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Ætna.....	71 68	Massachusetts Benefit Life Association	76 49
Ætna Life.....	279 70	Mercantile.....	54 23
Agricultural, of Watertown.....	16 92	Metropolitan Life.....	87 90
Alliance.....	78 20	Mutual Life.....	354 15
Atlas.....	66 39	Mutual Reserve Fund.....	209 87
American Surety Co.....	2 80	National, of Ireland.....	66 39
Boiler Inspection.....	11 69	New York Life.....	410 93
Boivin, Wilson & Co.....	7 76	North American.....	267 75
British America.....	145 79	North British and Mercantile.....	249 93
British and Foreign Marine.....	2 69	Northern.....	96 84
British Empire.....	112 70	Norwich and London Accident.....	1 06
Caledonian.....	80 06	Norwich Union.....	107 68
Canada Accident.....	21 77	Ocean Accident.....	40 02
Canada Life.....	925 31	Ontario Accident.....	9 01
Canadian Railway Accident.....	14 92	Ontario Mutual.....	303 29
Canadian Sick Benefit.....	0 84	Phenix, of Brooklyn.....	46 28
Catholic Mutual.....	94 76	Phenix, of London.....	160 97
Colonial Mutual.....	10 73	Phenix Insurance Company.....	78 22
Commercial Travellers.....	12 44	Provident Savings.....	51 64
Commercial Union.....	190 52	Provincial Provident.....	49 25
Confederation.....	453 24	Quebec.....	49 80
Connecticut Fire.....	20 80	Queen, of America.....	144 21
Corneille & Sharpe.....	1 03	Reliance Mutual Life.....	3 09
Covenant Mutual.....	27 83	Reliance Marine.....	17 95
Dominion Burglary.....	7 71	Royal.....	320 74
Dominion Life.....	33 05	Scottish Union.....	87 20
Dominion Plate Glass.....	4 21	Standard.....	269 97
Employers Liability.....	15 82	Star.....	8 70
Equitable.....	325 48	Sun Insurance Office.....	88 47
Federal.....	157 49	Sun Life.....	514 20
Germania.....	5 75	Temperance and General.....	76 28
Great West.....	78 66	Travelers.....	118 85
Guarantee.....	13 16	Union Mutual.....	62 90
Guardian.....	162 51	Union Society.....	123 30
Hartford.....	79 64	United States Life.....	21 95
Home.....	9 89	Western.....	201 60
Independent Order of Foresters.....	380 29	Woodmen of the World.....	22 21
Insurance Co. of North America.....	51 04		
Imperial.....	101 24	<i>Retired Companies.</i>	
Lancashire.....	138 75	Connecticut Mutual.....	21 09
Liverpool and London and Globe.....	181 82	Edinburgh Life.....	3 39
Lloyds' Plate Glass.....	9 62	Life Association of Scotland.....	20 06
London Assurance.....	69 03	National Life.....	1 03
London Guarantee and Accident.....	47 32	North Western.....	6 99
London and Lancashire Fire.....	98 43	Phenix Mutual Life.....	10 20
London and Lancashire Life.....	113 25	Scottish Amicable.....	2 70
London Mutual Fire.....	86 37	Scottish Provident.....	0 96
London Life.....	89 23		
Manchester Fire.....	94 25	Total.....	\$ 10,125 31
Manufacturers' Guarantee and Accident.....	36 43		
Manufacturers' Life.....	164 41		
Marine.....	0 15		

Department of Finance—Insurance Branch.

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COMPANIES, &c.	ANNUAL STATEMENTS.					ABSTRACT OF STATEMENTS.					List of Stockholders.
	Fire and Marine.	Life.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident, Guarantee, Plate Glass, &c.	General.	
Etna Fire	115					49		66		64	
Etna Life		259					81				
Agricultural, of Watertown Alliance	118					49					
American Surety Co.	120			474		48			104		67
Atlas	124					48					67
Boiler Inspection					489				106		527
Boivin, Wilson & Co.					481				104		
British America	129					48		66			64
British and Foreign Marine	135							66			528
British Empire		265					80				
Caledonian	137					48					67
Canada Accident			445		445				104		532
Canada Life		269					80				84
Canadian Fire	141					48					536
Canadian Railway Accident			449						104		540
Canadian Sick Benefit Society					523				105		544
Catholic Mutual Benefit		499					95				
Colonial Mutual		501					95				
Commercial Travellers		504					95				
Commercial Union	144	278				48	80				67
Confederation Life		282					80				84
Connecticut Fire	143					49					547
Connecticut Mutual		287					81				
Cornelle & Sharpe					482				104		
Covenant Mutual Benefit		508					95				
Dominion Burglary					492				105		549
Dominion Life		290					80				550
Dominion Plate Glass					484				104		552
Edinburgh		293					80				
Employers' Liability			451	451					104		
Equitable		296					81				
Excelsior Life		301					89				553
Federal		305					80				557
Foresters, Supreme Court, I. O. F.		518					95		105		96
Germania		309					81				
Great West Life		313					80				559
Guarantee				477					104	106	563
Guardian	151					48					67
Hartford	157					49					
Home Life Assurance		511					95				565
Imperial Fire	160					48					67
Imperial Life		316					80				566
Insurance Co. of N. A.	164					49					
Lancashire	167					48					67
Life Association of Scotland		319					80				
Liverpool and London and Globe	172	323				48	80				67
Lloyds Plate Glass					486				104		
London and Lancashire Fire	178					48					67
London and Lancashire Life		327					80				
London Assurance	181	334				48	80	66		65&67	
London Guarantee and Accident			454	454					104		
London Life		337					80				567
London Mutual Fire	185					48					
Manchester	188					48					67
Manufacturers' Guarantee and Accident			458						104		568
Manufacturers' Life		341					80				84

COMPANIES, &c.	ANNUAL STATEMENTS.					ABSTRACT OF STATEMENTS.					List of Shareholders.
	Fire and Marine.	Life.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident, Guarantee, Plate Glass, &c.	General.	
Marine Insurance Co. Page.					494				105		
Massachusetts Benefit		44					95				
Mercantile Fire	192					48					570
Metropolitan Life		345					81				
Mutual Life		350					81				
Mutual Reserve Fund		514					95				
National Life		354					81				
National, of Ireland	195					48					67
New York Life		357					81				
North American		362					80				84
North British	200	367				48	80				67
Northern	205					48					67
Northern Life		372					80				
North-Western		375					81				
Norwich and London Accident			461						104		
Norwich Union	210					48					67
Ocean Accident and Guarantee			464						104		
Ontario Accident			468						104		579
Ontario Mutual Life		378					80				
Phoenix, of Brooklyn	213					49					
Phoenix, of Hartford	216					49					
Phoenix, of London	220					48					67
Phoenix Mutual Life		383					81				
Provident Savings		387					81				
Quebec	223					48					65
Queen, of America	226					49					583
Reliance Mutual Life		391					80				
Reliance Marine	229							66			
Royal	232	393				49	80				67
Royal Victoria Life		396					80				587
Scottish Amicable		398					81				
Scottish Provident		401					81				
Scottish Union	237					49					67
Standard		405					81				
Star		413					81				
Sun Insurance Office	242					49					67
Sun Life		417	470				80		104		84
Temperance and General		424					80				594
Travelers'		427	471				81		104		
Union Mutual		431					81				
Union Assurance Society	246					49					67
United States		437					81				
Western	249					48		66			64
Woodmen of the World		506					95				595

Department of Finance—Insurance Branch.

SUNDRIES.

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PRELIMINARY STATEMENTS

OF THE BUSINESS OF

LIFE INSURANCE COMPANIES

IN CANADA

FOR THE YEAR ENDING 31ST DECEMBER

1897

ALSO

Preliminary Statements for the year 1897 of Companies which transact in Canada the business of Life Insurance on the Assessment Plan.



O T T A W A

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY.

1898

Department of Finance—Insurance Branch.

OFFICE, OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, 3rd February, 1898.

Hon. W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the preliminary statements of the life insurance companies for the year 1897, provided for by subsection 8 of section 20 of the Insurance Act.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Department of Finance—Insurance Branch,

LIST OF COMPANIES

BY WHICH THE BUSINESS OF LIFE INSURANCE WAS TRANSACTED IN
THE DOMINION, DURING THE YEAR ENDED 31st DECEMBER, 1897.

-
- The Ætna Life Insurance Company.
 - The British Empire Mutual Life Assurance Company.
 - The Canada Life Assurance Company.
 - The Commercial Union Assurance Company (Limited).
 - The Confederation Life Association.
 - *The Connecticut Mutual Life Insurance Company.
 - The Dominion Life Assurance Company.
 - *The Edinburgh Life Assurance Company.
 - The Equitable Life Assurance Society of the United States.
 - The Excelsior Life Insurance Company of Ontario (Limited).
 - The Federal Life Assurance Company of Ontario.
 - The Germania Life Insurance Company.
 - The Great West Life Assurance Company.
 - The Imperial Life Assurance Company of Canada.
 - *The Life Association of Scotland.
 - The Liverpool and London and Globe Insurance Company.
 - The London and Lancashire Life Assurance Company.
 - The London Assurance.
 - The London Life Insurance Company.
 - The Manufacturers' Life Insurance Company.
 - The Metropolitan Life Insurance Company.
 - The Mutual Life Insurance Company of New York.
 - *The National Life Insurance Company of the United States of America.
 - The New York Life Insurance Company.
 - The North American Life Assurance Company.
 - The North British and Mercantile Insurance Company.
 - The Northern Life Assurance Company of Canada.
 - *The North-western Mutual Life Insurance Company.
 - The Ontario Mutual Life Assurance Company.
 - *The Phoenix Mutual Life Insurance Company.
 - The Provident Savings Life Assurance Society of New York.
 - The Reliance Mutual Life Assurance Society.
 - The Royal Insurance Company.
 - The Royal Victoria Life Insurance Company.
 - *The Scottish Amicable Life Assurance Society.
 - *The Scottish Provident Institution.
 - The Standard Life Assurance Company.
 - The Star Life Assurance Society.
 - The Sun Life Assurance Company of Canada.
 - The Temperance and General Life Assurance Company of North America.
 - The Travelers' Insurance Company.
 - The Union Mutual Life Insurance Company.
 - The United States Life Insurance Company in the City of New York.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

Department of Finance—Insurance Branch.

THE ÆTNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$ 406,315 60
Premium obligations taken in part payment of premiums	3,161 14
Premiums paid by dividends	117,129 35
Total premium income	\$ 526,606 09

Payments for Claims in Canada.

Cash paid for death losses	\$ 263,011 30
Premiums obligations used in payment of same	8,111 40
Total net amount paid for death claims	\$ 271,122 70
Cash paid for matured endowments	\$ 372,512 21
Premium and other obligations used in payment of same	45,583 61
Total net amount paid for matured endowments	418,095 82
Total net amount paid for death claims and matured endowments	\$ 689,218 52

Miscellaneous.

Number of new policies reported during the year as taken in Canada .	401
Amount of said policies	\$ 708,761 00
Number of policies become claims	492
Amount of said claims	681,754 00
Claims for death losses adjusted but not due and unadjusted but no resisted	\$ 9,006 00
Claims for matured endowments due and unpaid	5,311 00
Total claims for death losses and matured endowments	14,317 00
Number of policies in force in Canada at date	11,780
Net amount in force at 31st December, 1897	15,091,296 00

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	197,743	71
Premium obligations taken in part payment of premiums.....		1,184	13
Cash received for annuities.....		32,100	00
Total.....	\$	231,027	84
Deduct premiums paid to other companies for reinsurance.....		11,286	03
Total premium income.....	\$	219,741	80

Payments for Claims in Canada.

Cash paid for death losses.....	\$	116,605	20
Deduct received from other companies for reinsured death claims.....		15,294	80
Net amount paid for death claims.....	\$	101,310	40
Net amount paid for matured endowments.....		11,428	00
Total amount paid for death claims and matured endowments.....	\$	112,738	40

Miscellaneous.

Number of new policies reported during the year as taken in Canada..	95
Amount of said policies.....	\$ 304,150 00
Numbers of policies become claims in Canada.....	46
Amount of said claims.....	130,363 92
Amount of said claims reinsured in other licensed companies in Canada.....	15,294 80
Claims for death losses due and unpaid.....	4,400 00
Claims for matured endowments due and unpaid (including \$132.50 bonus additions).....	1,132 50
Number of policies in force in Canada at date.....	2,745
Amount of said policies.....	\$ 5,997,668 61
Bonus additions thereon.....	110,993 22
Total.....	\$ 6,108,661 83
Amount of said policies reinsured in other licensed companies in Canada (including \$6,163.50 bonus additions).....	258,006 50
Net amount in force at 31st December, 1897.....	5,850,655 33

Department of Finance—Insurance Branch.

THE CANADA LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums	\$	1,916,404 19
Premiums paid by dividends		189,355 23
Total	\$	2,105,759 42
Deduct premiums paid to other companies for reinsurance		17,764 97
Total premium income	\$	2,087,994 45

Payments for Claims.

Cash paid for death losses (including bonus additions \$73,420.90)	\$	767,947 39
Premium obligations used in payment of same		2,221 06
Total amount paid for death losses (of which \$100,389.33 accrued in previous year)	\$	770,168 45
Cash paid for matured endowments (including bonus additions \$23,934.92)	\$	126,043 60
Premium obligations used in payment of same		2,803 32
Total net amount paid for matured endowments	\$	128,846 92
Total amount paid for death claims and matured endowments	\$	899,015 37

Miscellaneous.

Number of new policies reported during the year as taken	2,328	
Amount of said policies	\$	4,942,081 00
Number of policies become claims (including matured endowments) during the year	412	
Amount of said claims	928,886 43	
Claims for death losses due and unpaid	72,430 85	
do unadjusted but not resisted	58,534 32	
Amount of claims resisted—in suit (accrued in previous year)	1,026 05	
Number of policies in force at date	33,407	
Amount of said policies	\$69,093,259 10	
Bonus additions thereon	3,626,296 19	
Total	\$72,719,555 29	
Amount of said policies reinsured in other licensed companies in Canada. (including \$9,180.11 bonus additions)	443,660 62	
Net amount in force at 31st December, 1897	\$	72,275,894 67

CANADA LIFE—*Continued.*

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)**Premium Income.*

Cash received for premiums.....	\$	220,079 69
Deduct premiums paid to other companies for reinsurance.		8,188 84
Total premium income	\$	<u>211,890 85</u>

Payments for Claims.

Net amount paid for death losses (of which \$5,000 accrued in previous years)	\$	<u>18,320 20</u>
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Miscellaneous.

Number of new policies reported during the year as taken outside of Canada.....	510	
Amount of said policies.....	\$	1,314,348 00
Number of policies become claims outside of Canada.....	8	
Amount of said claims.....		13,000 00
Claims for death losses unsettled.....		None.
Number of policies in force outside of Canada at date.....	2,201	
Amount of said policies.....	\$6,330,178 00	
Amount of said policies reinsured in other licensed companies in Canada.....	185,919 99	
Net amount in force, 31st December, 1897.....		<u>6,144,258 01</u>

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received from premiums.....	\$	15,986 08
Premiums paid by dividends		31 79
Total premium income.....	\$	<u>16,017 87</u>

Payments for Claims in Canada.

Cash paid for death losses (including \$3,695.97 bonus additions) (\$180.79 of this amount accrued in 1896).....	\$	<u>22,106 57</u>
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Department of Finance—Insurance Branch.

COMMERCIAL UNION—*Concluded.*

Miscellaneous.

Number of new policies reported during the year as taken in Canada	2	
Amount of said policies	\$	4,000 00
Number of policies become claims during the year	5	
Amount of said claims		23,427 87
Claims for death losses due and unpaid (interim bonuses)		61 32
Claims for death losses unadjusted but not resisted (including bonuses)		1,440 77
Number of policies in force in Canada at date	263	
Amount of said policies	\$504,242 17	
Bonus additions thereon	80,568 23	
Net amount in force, 31st December, 1897		584,810 40

THE CONFEDERATION LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums	\$	843,039 28
Premiums paid by dividends		62,378 29
Cash received for annuities		30,259 00
Total	\$	935,676 57
Deduct premiums paid to other companies for reinsurance		4,115 55
Total premium income	\$	931,561 02

Payments for Claims.

Cash paid for death losses	\$	251,556 75
Less amount received for reinsured death claims		8,031 00
Net amount paid for death losses (\$24,250.75 of which accrued in previous years)	\$	243,525 75
Cash paid for matured endowments (\$10,000 of which accrued in previous years)		93,353 00
Total paid for death claims and matured endowments	\$	336,878 75

Miscellaneous.

Number of new policies reported during the year as taken	2,017	
Amount of said policies (including \$24,887 bonus additions)	\$	3,080,472 00
Number of policies become claims (including 62 matured endowments) during the year	202	
Amount of said claims (including matured endowments, \$83,353)		327,177 00
Amount of claims unadjusted, not resisted		16,557 00

CONFEDERATION LIFE—*Concluded.*

Number of policies in force at date	18,915	
Amount of said policies	\$28,127,191 00	
Bonus additions thereon	204,814 00	
Total	\$28,332,005 00	
Amount of said policies reinsured in other licensed companies in Canada, including \$1,463 bonus additions.	170,729 00	
Net amount in force at 31st December, 1897		<u>28,161,276 00</u>

STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums	\$	11,128 61
Number of new policies reported during the year as taken outside of Canada	33	
Amount of said policies		40,300 00
Number of policies become claims	3	
Amount of said claims		4,987 00
Number of policies in force at date	190	
Amount of said policies	\$221,683 00	
Bonus additions thereon	583 00	
Net amount in force at 31st December, 1897		<u>222,266 00</u>

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	19,790 83
Premiums paid by dividends		13,976 57
Total premium income	\$	<u>33,767 40</u>

Payments for Claims in Canada.

Cash paid for death losses	\$	69,714 00
Cash paid for matured endowments		33,536 00
Total amount paid for death claims and matured endowments	\$	<u>103,250 00</u>

Miscellaneous.

Number of policies become claims during the year in Canada	56	
Amount of said claims	\$	103,250 00
Claims for death losses, unadjusted but not resisted		3,977 00
Number of policies in force at date	778	
Net amount in force at 31st December, 1897		<u>1,510,382 00</u>

Department of Finance—Insurance Branch.

DOMINION LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums	\$	68,485 02
Premiums paid by dividends		557 79
Cash received for annuities.....		2,436 00
Total.....		71,478 81
Deduct premiums paid to other companies for reinsurance.....		615 65
Total premium income.....		\$ 70,863 16

Payments for Claims.

Net amount paid for death claims (of this amount \$1,000 accrued in 1896).....	\$	11,060 00
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Miscellaneous.

Number of new policies reported during the year as taken		467
Amount of said policies	\$	593,700 00
Number of policies become claims		8
Amount of said claims.....		11,060 00
Amount of claims unsettled, not resisted		1,000 00
Amount of claims unsettled, resisted.....		None.
Number of policies in force at date		2,121
Amount of said policies.....	\$2,645,938	
Bonus additions thereon	3,935	
Total		\$2,649,873
Amount of said policies reinsured in other licensed companies in Canada.....		35,000
Net amount in force at 31st December, 1897.....		2,614,873 00

THE EDINBURGH LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	6,012 85
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Payments for Claims in Canada.

Cash paid for death losses.....	\$13,140 00	
Bonus additions thereon.....	5,770 90	
Net amount paid for death claims (\$10,399.58 of which accrued in 1896).....		\$ 18,910 90
Net amount paid for endowment claims		None.
Total net amount paid for death claims.....		\$ 18,910 90

EDINBURGH LIFE—*Concluded.**Miscellaneous.*

Number of policies become claims in Canada.....	2	
Amount of said claims.....	\$ 5,840 00	
Bonus additions thereon.....	2,671 30	
Total amount of said claims.....	\$ 8,511 30	
Claims for death losses unpaid.....		None.
Number of policies in force in Canada at date.....	97	
Amount of said policies.....	\$ 215,605 32	
Bonus additions thereon.....	48,801 36	
Net amount in force at 31st December, 1897.....	264,406 68	

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$ 636,902 01
Premiums paid by dividends.....	16,258 87
Total premium income.....	\$ 653,160 88

Payments for Claims in Canada.

Cash paid for death losses (including \$423.70 bonus additions).....	\$ 204,381 06
Cash paid for matured endowments (including \$29,991.06 bonus additions).....	154,559 08
Total amount paid for death claims and matured endowments (\$14,500 of death claims accrued in 1896).....	\$ 358,940 14

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	747	
Amount of said policies.....	\$ 1,745,183 00	
Number of policies become claims in Canada.....	119	
Amount of said claims (including \$32,047.92 bonus additions).....	364,048 92	
Claims for death losses due and unpaid.....	\$ 17,264 66	
Claims for matured endowments due and unpaid.....	7,478 50	
Total claims unsettled.....	24,743 16	
Number of policies in force in Canada at date.....	8,839	
Amount of said policies.....	\$18,941,147 00	
Bonus additions thereon.....	128,989 00	
Net amount in force, 31st December, 1897.....	19,070,136 00	

Department of Finance—Insurance Branch.

THE EXCELSIOR LIFE INSURANCE COMPANY OF ONTARIO (LIMITED).

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income for the Year.

Cash received for premiums	\$	73,273 76
Premium obligations taken in part payment of premiums		378 30
Total	\$	73,652 06
Deduct premiums paid to other companies for reinsurance		3,204 75
Total premium income	\$	70,447 31

Payments for Claims during the Year.

Cash paid for death losses	\$	11,022 00
Bonus added thereon		40 00
Net amount paid for death claims (\$1,000 of which accrued in 1896)	\$	11,062 00

Miscellaneous.

Number of new policies reported during the year as taken in Canada	1,355	
Amount of said policies	\$	719,048 00
Number of policies become claims during the year	7	
Amount of said claims		10,040 00
Number of policies in force at date	2,998	
Amount of said policies	\$2,802,331 15	
Bonus addition thereon	1,290 00	
Total	\$2,803,621 15	
Amount of said policies reinsured in other licensed companies in Canada	139,500 00	
Net amount in force at 31st December, 1897		2,664,121 15

THE FEDERAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums	\$	307,472 51
Premiums secured by policy loans		15,529 65
Premiums paid by dividends		20,595 43
Cash received for annuities		17,116 35
Total	\$	360,713 94
Deduct premiums paid to other companies for reinsurance		11,125 32
Total premium income	\$	349,588 62

FEDERAL LIFE—*Concluded.**Payments for Claims.*

Cash paid for death losses (of which \$22,400 accrued in 1896).....	\$	135,126	00
Deduct amount received from other companies for reinsured death claims		23,000	00
Net amount paid for death claims.....	\$	112,126	00
Cash paid for matured endowments.....		2,000	00
Total amount paid for death claims and matured endowments.....	\$	114,126	00

Miscellaneous.

Number of new policies reported during the year as taken.....	1,505		
Amount of said policies.....	\$	2,003,850	00
Number of policies become claims.....	51		
Amount of policies become claims.....		124,826	00
Amount of above claims reinsured in other licensed companies in Canada.....		23,000	00
Amount of claims unadjusted, not resisted.....		8,500	00
Number of policies in force at date.....	6,462		
Amount of said policies.....	\$10,949,641	59	
Bonus additions thereon.....		443	18
Total.....	\$10,950,087	77	
Deduct amount reinsured in other licensed companies in Canada.....		467,000	00
Net amount in force at 31st December, 1897.....		10,483,087	77

THE GERMANIA LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	8,191	86
Premiums paid by dividends.....		2	63
Premium obligations taken in part payment of premiums.....		565	45
Total premium income.....	\$	8,759	94

Payments for Claims in Canada.

Cash paid for death claims.....	None.
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	None.		
Bonus credited in 1897.....	\$	169	00
Number of policies become claims in Canada.....	None.		
Number of policies in force in Canada at date.....	136		
Amount in force.....	\$	250,653	00
Bonus additions thereon.....		1,807	00
Total net amount in force at 31st December, 1897.....		252,460	00

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums.	\$	201,666	72
Cash received for annuities.		2,500	00
Total.	\$	204,166	72
Deduct premiums paid to other companies for reinsurance.		1,684	50
Total premium income.	\$	202,482	22

Payments for Claims during the Year.

Cash paid for death claims	\$	40,050	48
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Miscellaneous.

Number of new policies reported during the year as taken.	1,588		
Amount of said policies.	\$	2,219,300	00
Number of policies become claims.	28		
Net amount of policies become claims.		40,050	48
Number of policies in force at date.	4,534		
Amount of said policies.	\$	7,184,534	00
Deduct amount reinsured in other licensed companies in Canada.		120,000	00
Net amount in force, 31st December, 1897.		7,064,534	00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums.	\$	32,399	90
Cash received for annuities.		3,569	85
Total.	\$	35,969	75
Deduct premiums paid to other companies for reinsurance.		3,909	92
Total premium income.	\$	32,059	83

Miscellaneous.

Number of new policies reported during the year as taken in Canada.	370		
Amount of said policies.	\$	1,185,725	00
Number of policies become claims	None.		
Number of policies in force at date	370		
Amount of said policies.	\$	1,185,725	00
Amount of said policies reinsured in other licensed companies in Canada.		277,000	00
Net amount in force at 31st December, 1897.		908,725	00

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....\$ 6,579 39

Payments for Claims in Canada.

Cash paid for death losses.....\$ 7,735 58

Miscellaneous.

Number of policies become claims in Canada..... 4
 Amount of said claims (including bonus additions \$2,075.58)\$ 7,735 58
 Claims for death losses unpaid None.
 Number of policies in force in Canada at date..... 130
 Amount of said policies..... \$182,949 33
 Bonus additions thereon..... 39,142 79
 Net amount in force at 31st December, 1897..... 222,092 12

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums\$ 244,780 12
 Deduct premiums paid to other companies for reinsurance..... 4,790 77
 Total premium income\$ 239,989 35

Payments for Claims in Canada.

Net amount paid for death claims.....\$ 41,034 00
 Net amount paid for matured endowments..... 40,930 50
 Total amount paid for death claims and matured endowments..\$ 81,964 50

Miscellaneous.

Number of new policies reported during the year as taken in Canada .. 468
 Amount of said policies\$ 829,000 00
 Number of policies become claims in Canada 76
 Amount of said claims (including \$1,499 bonus additions)..... 92,586 30
 Amount of said claims reinsured in other licensed companies in Canada .. 2,105 80
 Claims for death losses unsettled 5,581 00
 Claims for matured endowments unsettled 4,935 00
 Number of policies in force in Canada at date..... 4,533
 Amount of said policies.....\$ 7,463,779 00
 Bonus additions thereon..... 83,113 00
 Total\$ 7,546,892 00
 Amount of said policies reinsured in other licensed companies in Canada ..
 (including \$2,108.00 bonus additions) 154,736 00
 Net amount in force at 31st December, 1897..... 7,392,156 00

Department of Finance—Insurance Branch,

THE LONDON ASSURANCE.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	1,108 44
<i>Miscellaneous.</i>		
Number of policies become claims in Canada		None.
Number of policies in force in Canada at date		7
Amount of said policies	\$	27,253 00
Bonus additions thereon		5,932 00
Net amount in force at 31st December, 1897	\$	33,185 00

THE LONDON LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income for the Year.

Cash received for premiums (General, \$48,933.15; Industrial, \$132,711.19)	\$	181,704 34
Premiums paid by dividends		4,036 56
Total	\$	185,740 90
Deduct premiums paid to other companies for reinsurance		201 60
Total premium income	\$	185,539 30

Payments for Claims.

Cash paid for death losses (General, \$12,990.97; Industrial, \$30,909.97), (\$2,516.25 of which was incurred in previous year)	\$	43,900 94
Cash paid for matured endowments		7,172 43
Total paid for death claims and matured endowments	\$	51,073 37

Miscellaneous.

Number of new policies reported during the year as taken and revived (General, 491; Industrial, 10,352)		10,843
Amount of said policies (General, \$495,250; Industrial, \$1,016,862) ..	\$	1,512,112 00
Number of policies become claims, (General, 25; Industrial, 389) ..		414
Amount of said claims (General, \$19,830.06; Industrial, \$31,012.47) ..		50,842 53
Amount of claims unsettled, not resisted		2,285 41
Amount of claims unsettled, resisted		None.
Number of policies in force at date (General, 2,071; Industrial, 30,617)		32,688
Amount of said policies—General	\$	1,920,664 28
do Industrial		2,816,837 00
Total	\$	4,737,501 28
Amount of said policies reinsured in other licensed companies in Canada ..		5,000 00
Net amount in force, 31st December, 1897		4,732,501 28

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums.....	\$ 393,706 45
Cash received for annuities.....	4,060 00
	<hr/>
Total.....	\$ 397,766 45
Deduct premiums paid to other companies for reinsurance.....	13,717 09
	<hr/>
Total premium income.....	\$ 384,049 36

Payments for Claims.

Cash paid for death losses.....	\$ 88,062 65
Deduct amount received from other companies for reinsured death claims.....	10,300 00
	<hr/>
Net amount paid for death losses (\$4,500 of which accrued in previous years).....	\$ 77,762 65
Net amount paid for endowment claims.....	60,000 00
	<hr/>
Total amount paid for death claims and matured endowments.....	\$ 137,762 65

Miscellaneous.

Number of new policies reported during the year as taken.....	1,555
Amount of said policies.....	\$ 2,563,772 00
Number of policies become claims during the year.....	53
Amount of said claims.....	157,983 00
Amount of above claims reinsured in other licensed companies in Canada.....	5,300 00
Amount of claims unadjusted but not resisted.....	14,255 00
Amount of claims resisted, in suit.....	2,000 00
Number of policies in force at date.....	7,469
Amount of policies.....	\$ 11,863,839
Bonus additions thereon.....	3,390
	<hr/>
Total.....	\$ 11,867,229
Amount of said policies reinsured in other licensed companies in Canada.....	561,480
	<hr/>
Net amount in force at 31st December, 1897.....	\$ 11,305,749 00

PRELIMINARY STATEMENT OF BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

Premium Income during the Year.

Cash received for premiums.....	\$ 29,497 05
Less amount paid to other companies for reinsurances.....	342 95
	<hr/>
Total premium income.....	\$ 29,154 10

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE—*Concluded.*

Payments for Claims.

Cash paid for death losses	\$	1,766 95
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Miscellaneous.

Number of new policies reported during the year as taken outside of Canada.....	83	
Amount of said policies.....	\$	276,084 00
Number of policies become claims.....	4	
Amount of said claims.....		9,967 00
Claims for death losses unadjusted but not resisted		8,200 00
Number of policies in force at date.....	316	
Amount in force.....	\$688,093	
Amount reinsured in other licensed companies in Canada.....	5,000	
Net amount in force, 31st December, 1897.....		683,093 00

THE METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums, including premium obligations taken in part payment of premiums.....	\$	200,002 10
Total premium income.....	\$	200,002 10

Payments for Claims in Canada.

Cash paid for death losses.....	\$	48,007 35
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Miscellaneous.

Number of new policies reported during the year as taken in Canada (General, 723 ; Industrial, 36,137).....	36,860	
Amount of said policies (General, \$511,471 ; Industrial, \$5,367,065) ..	\$	5,878,536 00
Number of policies become claims in Canada, (General, 3 ; Industrial, 767)	770	
Amount of said claims (General, \$2,350 ; Industrial, \$43,521.85)		45,871 85
Claims for death losses unsettled but not resisted	\$ 350 00	
do resisted	465 50	
Total claims for death losses.....		815 50
Number of policies in force in Canada, at date (General, 862 ; Industrial, 46,425).....	47,287	
Amount of said policies, General.....	\$ 762,630 00	
do Industrial.....	5,367,876 00	
Net amount in force at 31st December, 1897.....		6,130,506 00

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	713,553 84
Premiums paid by dividends		9,976 25
Cash received for annuities		19,313 95
Total premium income	\$	742,844 04

Payments for Claims in Canada.

Cash paid for death losses	\$	241,351 80
Premium obligations used in payment of same		604 00
Total paid for death losses (including outstanding claims of previous year, \$32,118 ; bonus addition \$751)	\$	241,955 80
Cash paid for matured endowments (\$8,637.44 of which accrued in 1896)		22,660 39
Net amount paid for death claims and matured endowments	\$	264,616 19

Miscellaneous.

Number of new policies reported during the year as taken in Canada ..	852
Amount of said policies	\$ 1,886,850 00
Number of policies become claims in Canada	78
Amount of said claims	219,689 00
Claims for death losses due and unpaid	9,500 00
Number of policies in force in Canada at date	8,065
Amount of said policies	\$ 17,829,913
Bonus additions thereon	299,998
Net amount in force, 31st December, 1897	18,129,911 00

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	1,583 48
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Payments for Claims in Canada.

Cash paid for death losses (accrued in previous year)	\$	5,233 00
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Department of Finance—Insurance Branch.

NEW YORK LIFE—*Concluded.*

Miscellaneous.

Number of policies become claims in Canada	None.
Amount of claims unsettled	None.
Number of policies in force in Canada at date	136
Amount of said policies	\$ 122,342 39
Return premium additions	2,357 70
Net amount in force at 31st December, 1897	<u>\$ 124,700 09</u>

THE NEW YORK LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$ 789,084 79
Premium obligations taken in part payment of premiums	6,799 45
Premiums paid by dividends	9,402 29
Cash received for annuities	15,069 00
Total	<u>\$ 820,355 53</u>
Deduct premiums paid to other companies for reinsurance	128 80
Total premium income	<u>\$ 820,226 73</u>

Payments for Claims in Canada.

Cash paid for death losses (\$5,145 of which accrued in previous years)	\$ 345,289 14
Cash paid for matured endowments	59,124 30
Total amount paid for death claims and matured endowments	<u>\$ 404,413 44</u>

Miscellaneous.

Number of new policies reported during the year as taken in Canada	1,667
Amount of said policies	\$ 2,861,050 00
Number of policies become claims in Canada	141
Amount of said claims	430,679 00
Claims for death losses unadjusted, but not resisted	24,022 34
Claims for matured endowments due and unpaid	1,447 11
Number of policies in force in Canada at date	11,641
Amount of said policies	\$ 22,784,281 00
Bonus additions thereon	141,008 00
Total	<u>\$ 22,925,289 00</u>
Amount of said policies reinsured in other licensed companies in Canada	7,000 00
Net amount in force at 31st December, 1897	<u>22,918,289 00</u>

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums.....	\$	582,541	36
Cash received for annuities.....		10,600	70
Total.....	\$	593,142	06
Deduct premiums paid to other companies for reinsurance.....		10,710	10
Total premium income.....	\$	582,431	96

Payments for Claims.

Cash paid for death losses.....	\$	141,579	96
Less amount received for reinsurance.....		5,000	00
Net amount paid for death losses.....	\$	136,579	96
(Of which \$24,992.67 accrued in 1896)			
Cash paid for matured endowments.....		28,005	10
Total paid for death claims and matured endowments....	\$	164,585	06

Miscellaneous.

Number of new policies reported during the year as taken.....	2,532		
Amount of said policies.....	\$	3,431,524	00
Number of policies become claims (including 24 matured endowments for \$28,135) during the year.....	112		
Amount of said claims.....		177,830	00
Amount of above claims reinsured in other licensed companies in Canada.....		5,000	00
Amount of claims due and unpaid, awaiting proof.....		32,000	00
Amount of claims unsettled, resisted.....		None.	
Number of policies in force at date.....	13,125		
Amount of said policies.....	\$	18,936,478	00
Bonus additions thereon.....		9,400	00
Total.....	\$	18,945,878	00
Amount of said policies reinsured in other licensed companies in Canada.....		225,000	00
Net amount in force at 31st December, 1897.....		18,720,878	00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums.....	\$	8,215	05
Net amount paid for matured endowments.....		1,000	00
Number of new policies reported as taken during the year.....	3		
Amount of said policies.....		5,000	00
Number of policies in force at date.....	109		
Net amount in force at 31st December, 1897.....		225,915	00

Department of Finance—Insurance Branch.

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DEC., 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	29,089 47
Cash received for annuities.....		4,895 36
Total premium income	\$	33,984 83

Payments for Claims in Canada.

Cash paid for death losses.....	\$	43,469 11
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Miscellaneous.

Number of new policies reported during the year as taken in Canada		
Amount of said policies	\$	3,250 00
Bonuses added during the year		445 12
Number of policies become claims in Canada		24
Amount of said claims (including \$7,551.62 bonus additions)		45,100 39
Claims for death losses due and unpaid (including \$22.73 bonus additions)	\$996 06	
Claims for matured endowment due and unpaid (including \$148.56 bonus additions)		685 22
Total amount of unpaid claims	\$1,681 88	
Number of policies in force in Canada at date		481
Amount of said policies	\$968,043 13	
Bonus additions thereon		231,375 30
Net amount in force at 31st December, 1897		1,199,418 43

THE NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	13,436 21
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Payments for Claims in Canada.

Cash paid for death losses	\$	6,805 00
Cash paid for matured endowments		14,463 00
Total amount paid for death claims and matured endowments		21,268 00

NORTH WESTERN MUTUAL—*Concluded.**Miscellaneous.*

Number of policies become claims in Canada.....	17	
Amount of said claims.....	\$	21,268 00
Claims for death losses adjusted but not due.....		2,596 00
Number of policies in force in Canada at date.....	312	
Amount in force, 31st December, 1897.....		<u>422,699 00</u>

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Premium Income for the Year.

Cash received for premiums.....	\$	4,651 06
Deduct premiums paid to other companies for reinsurance.....		39 40
Total premium income.....	\$	<u>4,611 66</u>

Miscellaneous.

Number of new policies reported during the year as taken in Canada..	287	
Amount of said policies.....	\$	360,500 00
Number of policies become claims.....	None	
Number of policies in force at date.....	284	
Amount of said policies.....	\$	354,000 00
Amount of said policies reinsured in other licensed companies in Canada.....		8,000 00
Net amount in force at 31st December, 1897.....		<u>346,000 00</u>

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums.....	\$	571,125 57
Premium obligations taken in part payment of premiums.....		3,734 44
Premiums paid by dividends.....		61,894 61
Cash received for annuities.....		<u>8,310 00</u>
Total.....	\$	645,064 62
Deduct premiums paid to other companies for reinsurance.....		957 57
Total premium income.....	\$	<u>644,107 05</u>

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—*Concluded.*

Payments for Claims.

Cash paid for death losses.	\$126,333 23	
Premium obligations used in payment of same.	91 77	
Net amount paid for death claims (of these \$12,425 accrued in previous year)	\$	126,425 00
Net amount paid for matured endowments (\$706 of which accrued in previous year)		49,086 00
Total paid for death claims and matured endowments ..	\$	175,511 00

Miscellaneous.

Number of new policies reported during the year as taken.....	1,943	
Amount of said policies	\$	3,031,900 00
Number of policies become claims (including matured endowments) during the year	131	
Amount of said claims		184,013 00
Amount of said claims unadjusted, not resisted		21,633 00
Claims for matured endowments due and unpaid		125 00
Number of policies in force at date	15,701	
Amount of said policies.....	\$21,487,181 38	
Amount of said policies reinsured in other licensed companies in Canada including \$303.75 bonus additions	60,303 75	
Net amount in force at 31st December 1897		21,426,877 63

THE PHOENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	15,373 45
Premiums paid by dividends		4,898 03
Total	\$	20,271 48
Deduct premiums paid to other companies for reinsurance		232 20
Total premium income	\$	20,039 28

Payments for Claims in Canada.

Cash paid for death losses.....	\$	21,391 00
Cash paid for matured endowments.....		13,239 00
Total amount paid for death claims and matured endowments.....	\$	34,630 00

Miscellaneous.

Number of policies become claims during the year	33	
Amount of said claims	\$	35,311 00
Amount of claims unsettled but not resisted.....		3,297 00
Number of policies in force at date.....	806	
Net amount in force 31st December, 1897.....		856,396 00

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	104,340 38
Premium paid by dividends.....		10,609 02
Total premium income.....	\$	<u>114,949 40</u>

Payments for Claims in Canada.

Cash paid for death losses.....	\$	<u>59,537 01</u>
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	431	
Amount of said policies.....	\$	916,762 00
Number of policies become claims.....	32	
Amount of such claims.....		79,000 00
Amount of death claims adjusted but not due (\$10,000 since paid)....		18,000 00
Number of policies in force in Canada at date.....	1,793	
Net amount in force at 31st December, 1897.....		<u>4,123,010 00</u>

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	<u>6,313 40</u>
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Payments for Claims in Canada.

Cash paid for death losses.....	\$	3,494 64
Cash paid for matured endowments.....		None.
Net amount paid for claims.....	\$	<u>3,494 64</u>

Miscellaneous.

Number of policies become claims during the year.....	5	
Amount of said claims.....	\$	14,284 04
Claims for death losses unsettled but not resisted.....		10,789 40
Number of policies in force in Canada at date.....	178	
Amount of said policies.....	\$	126,628 06
Bonus additions thereon.....		24,625 86
Net amount in force at 31st December, 1897.....		<u>223,823 92</u>

Department of Finance—Insurance Branch.

THE ROYAL INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR YEAR ENDING 31st DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	16,654 31
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Payments for Claims in Canada.

Cash paid for death losses (of which \$32,254.01 accrued in 1896).....	\$	79,361 44
Cash paid for matured endowments.....		500 00
		79,861 44

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....		None.
Number of policies become claims in Canada.....	17	
Amount of said claims (including \$13,197.42 bonus additions).....	\$	53,436 43
Amount of claims unadjusted but not resisted.....		5,829 00
Number of policies in force in Canada at date.....	329	
Amount of said policies.....	\$701,121 31	
Bonus additions thereon.....	139,005 20	
		840,126 51

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums.....	\$	5,635 31
Cash received for annuities.....		2,436 00
		8,071 31

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	143	
Amount of said policies.....	\$	242,500 00
Number of policies in force at date.....	143	
Net amount in force at 31st December, 1897.....		242,500 00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$	5,160 35
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Payments for Claims in Canada.

Cash paid for death losses.....	\$	7,244 48
Cash paid for matured endowments.....		1,946 67

Total amount paid for death claims and matured endowments.....	\$	9,191 15
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Miscellaneous.

Number of policies become claims during the year.....	5	
Amount of said claims (including bonus additions \$43.80).....	\$	15,130 47
Amount of claims for death losses due and unpaid.....		5,939 32
Number of policies in force in Canada at date.....	103	
Amount of said policies.....	\$249,572 16	
Bonus additions thereon.....	13,428 84	
Net amount in force at 31st December, 1897.....		263,001 00

THE SCOTTISH PROVIDENT INSTITUTION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	1,765 44
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Payments for Claims in Canada.

Cash paid for death losses.....	\$ 1,946 67	
Bonus additions thereon.....	971 87	

Total amount paid for death claims.....	\$	2,918 54
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Miscellaneous.

Number of policies become claims in Canada.....	1	
Amount of said claims (including \$971.87 bonus additions).....	\$	2,918 54
Claims for death losses unsettled.....		None.
Number of policies in force in Canada at date.....	55	
Amount of said policies.....	\$ 110,122 93	
Bonus additions thereon.....	45,822 10	
Net amount in force at 31st December, 1897.....		155,945 03

Department of Finance—Insurance Branch.

THE STANDARD LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	563,209 85
Cash received for annuities.....		7,485 50
Total.....	\$	570,695 35
Deduct premiums paid to other companies for reinsurance.....		2,573 60
Net premium income.....	\$	568,121 75

Payments for Claims in Canada.

Cash paid for death losses.....	\$	215,236 18
Deduct amount received from other companies for reinsured death claims.....		28,750 00
Net amount paid for death claims.....		186,486 18
Cash paid for matured endowments.....		11,069 13
Net amount paid for death claims and matured endowments.....	\$	197,555 31

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....		844
Amount of said policies.....	\$	1,568,750 00
Number of policies become claims in Canada.....		96
Amount of said claims.....		227,242 81
Claims for death losses due and unpaid.....		28,432 02
Number of policies in force in Canada at date.....		7,775
Amount of said policies.....	\$	15,152,723 36
Bonus additions thereon.....		1,114,649 76
Total.....	\$	16,267,373 12
Amount of said policies reinsured in other licensed companies in Canada, including \$2,337.50 bonus additions.....		58,337 50
Net amount in force at 15th November, 1897.....		16,209,035 62

THE STAR LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$	18,341 68
Premium paid by dividends (bonus reductions).....		210 02
Total premium income.....	\$	18,551 70

STAR LIFE.—*Concluded.**Payments for Claims in Canada.*

Cash paid for death losses (\$973.33 of which accrued in 1896).....	\$ 1,752 20
Bonus additions (\$332.08 of which accrued in 1896).....	619 57
Total cash paid for death losses.....	\$ 2,371 77
Cash paid for endowment claims (including \$225.08 bonus additions) ..	2,171 75
Total amount paid for death claims and matured endowments.....	\$ 4,543 52

Miscellaneous.

Number of new policies reported during the year as taken in Canada.32	
Amount of said policies.....	\$ 56,750 00
New bonus additions.....	12,164 96
Number of policies become claims in Canada.....	2
Amount of said claims (including \$512.94 bonus additions).....	3,238 27
Amount of claims unsettled.....	None.
Number of policies in force in Canada.....	266
Amount of said policies.....	\$ 541,378 00
Bonus additions thereon.....	46,723 19
Net amount in force at 31st December, 1897.....	588,101 19

SUN LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums (including those paid by policy loans)....	\$ 1,586,033 67
Premium obligations taken in part payment of premiums.....	33 50
Premiums paid by dividends.....	161,612 79
Cash received for annuities.....	62,015 58
Premium income Thrift Department.....	42,545 38
Total.....	\$ 1,852,240 92
Deduct premiums paid to other companies for reinsurance.....	1,083 12
Total premium income.....	\$ 1,851,157 80

Payments for Claims..

Cash paid for death losses.....	\$ 365,701 43
Deduct amount received from other companies for reinsured death claims.....	5,000 00
*Net amount paid for death claims (\$52,734.71 of which accrued in previous years).....	\$ 360,701 43
Cash paid for matured endowments (including bonus additions, \$8,912.61)	102,972 94
Total paid for death claims and matured endowments...\$	463,674 37

*Including bonus additions of \$7,942.19 and guaranteed addition of \$543.06.

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

Miscellaneous.

Number of new policies reported as taken during the year and paid for in cash	15,136	
Amount of said policies	\$ 10,561,269	73
Number of said policies become claims	380	
Amount of said claims (including bonus additions, \$16,714.72)	528,447	01
Amount of above claims reinsured in other licensed companies in Canada	5,000	00
Claims for death losses adjusted, but awaiting discharge	\$ 44,228	62
do do reported, but not proved	60,139	33
do do resisted, in suit (accrued in previous year)	1,500	00
do matured endowments adjusted, but awaiting discharge	2,261	41
Total claims unsettled		108,129 36
Number of policies in force at date	39,158	
Amount of said policies	\$44,391,617	64
Bonus additions thereon	592,179	15
Total	\$44,983,796	79
Amount of said policies reinsured in other licensed companies in Canada	21,560	00
Net amount in force at 31st December, 1897		<u>44,962,246 79</u>

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA FOR YEAR ENDING 31ST DECEMBER, 1897.

Premium Income outside of Canada.

Cash received for premiums (including those paid by policy loans)	\$ 658,687	46
Premiums paid by dividends	27,283	04
Cash received for annuities	36,451	88
Total	\$ 722,422	38
Deduct premiums paid to other companies for reinsurance		1,008 76
Total premium income	\$ 721,413	62

Payments for Claims outside of Canada.

*Cash paid for death losses (\$29,111.83, of which accrued in previous year)	\$ 139,289	51
Cash paid for matured endowments (including bonus additions, \$3,818.26)	28,535	95
Net amount paid for death claims and matured endowments	\$ 167,825	46

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada (paid for in cash)	6,582	
Amount of said policies	\$ 6,243,978	13
Number of policies become claims	101	
Amount of said claims (including bonus additions \$6,307.02)	183,157	04
Claims for death losses adjusted, but awaiting discharge	\$ 16,410	34
do do reported, but not proved	24,007	33
do matured endowments adjusted, but awaiting discharge	1,091	40
Total claims for death losses		41,509 07

* Including bonus additions of \$2,511.36 and guaranteed additions of \$23.83.

SUN LIFE—*Concluded.**Miscellaneous—Concluded.*

Number of policies in force at date outside of Canada.	12,381	
Amount of said policies.	\$16,800,783 00	
Bonus additions thereon.	107,224 82	
Total.	\$16,908,007 82	
Amount of said policies reinsured.	15,000 00	
Net amount in force at 31st December, 1897.		<u>16,893,007 82</u>

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for premiums	\$	171,945 68
Premiums paid by dividends		1,898 07
Cash received for annuities.		2,436 00
Total	\$	<u>176,279 75</u>
Deduct premiums paid to other companies for reinsurance.		1,401 51
Total premium income.	\$	<u>174,878 24</u>

Payments for Claims.

Cash paid for death losses.	\$	37,177 35
Cash paid for matured endowments		7,500 00
Total amount paid for death claims and matured endowments.	\$	<u>44,677 35</u>

Miscellaneous.

Number of new policies reported during the year as taken	1,605	
Amount of said policies.	\$	1,790,650 00
Number of policies become claims.	35	
Amount of said claims.		48,143 00
Claims for death losses unadjusted but not resisted.		3,000 00
Number of policies in force at date.	6,314	
Amount of said policies.	\$7,260,786 00	
Amount of said policies reinsured in other licensed companies in Canada	74,500 00	
Net amount in force at 31st December, 1897.		<u>7,186,286 00</u>

Department of Finance—Insurance Branch.

THE TRAVELERS INSURANCE COMPANY OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$ 137,579 23	
Deduct premiums paid to other companies for reinsurance.....	1,728 03	
Total premium income.....	\$ 135,851 20	

Payments for Claims in Canada.

Cash paid for death losses (\$8,244 of which accrued in 1896).....	\$ 40,918 98	
Cash paid for matured endowments.....	29,750 00	
Total amount paid for death claims and matured endowments....	\$ 70,668 98	

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	153	
Amount of said policies.....	\$ 562,925 00	
Number of policies become claims in Canada.....	55	
Amount of said claims.....	71,249 00	
Claims for death losses due and unpaid.....	2,750 00	
Claims for matured endowments due and unpaid.....	1,000 00	
Number of policies in force in Canada at date.....	2,733	
Net amount in force at 31st December, 1897.....	5,213,994 00	

THE UNION MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums	\$ 114,024 83	
Premium obligations taken in part payment of premiums.....	107 00	
Loans on policies taken in part payment of premiums.....	10,101 97	
Premiums paid by dividends.....	5,214 33	
Total.....	\$ 129,448 13	
Deduct premiums paid to other companies for reinsurance.....	233 99	
Total premium income.....	\$ 129,214 14	

UNION MUTUAL—*Concluded.**Payments for Claims in Canada.*

Cash paid for death losses.....	\$44,200 95	
Premium obligations used in payment of same.....	442 00	
Total net amount paid for death claims (\$1,429.00 of which was incurred previous to 1897).....		\$ 44,642 95
Cash paid for matured and discounted endowments.....	\$35,575 26	
Premium obligations used in payment of same.....	824 00	
Total net amount paid for matured and discounted endowments.....		36,399 26
Total amount paid for death claims and matured endowments.....		\$ 81,042 21

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	450	
Amount of said policies.....		\$ 641,718 00
Number of policies become claims in Canada.....	70	
Amount of said claims.....		100,726 59
Claims for death losses unadjusted but not resisted.....	\$19,579 48	
Claims for matured and discounted endowments due and unpaid.....	2,940 61	
Total claims unsettled.....		22,520 09
Number of policies in force in Canada at date.....	2,989	
Amount of said policies.....	\$4,694,503 00	
Bonus additions thereon.....	81,471 18	
Total.....		\$4,775,974 18.
Amount of said policies reinsured in other licensed companies in Canada.....	15,000 00	
Net amount in force at 31st December, 1897.....		4,760,974 18

THE UNITED STATES LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for premiums.....	\$ 43,477 45
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Payments for Claims in Canada.

Cash paid for death losses.....	\$ 26,000 00
Cash paid for matured endowments.....	2,500 00
Total amount paid for death claims and matured endowments..	\$ 28,500 00

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	114	
Amount of said policies.....		\$ 178,260 00
Number of policies become claims in Canada.....	13	
Amount of said policies.....		27,500 00
Claims for death losses resisted, in suit.....		5,000 00
Number of policies in force in Canada at date.....	840	
Net amount in force at 31st December, 1897.....		1,490,940 00

PRELIMINARY STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS IN CANADA UPON THE
ASSESSMENT PLAN.

List of companies by which the business of *Life Insurance on the Assessment plan* was transacted in the Dominion during the year ended 31st December, 1897.

The Colonial Mutual Life Association.

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Home Life Association of Canada.

The Canadian Order of the Woodmen of the World.

The Covenant Mutual Benefit Association of Illinois.

The Mutual Reserve Fund Life Association.

The Supreme Court of the Independent Order of Foresters.

Department of Finance—Insurance Branch.

THE COLONIAL MUTUAL LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for assessments	\$	18,635 64
Deduct premiums paid to other companies for reinsurance		306 36
		18,329 28
Total premium income	\$	18,329 28

Payments for Claims during the Year.

Cash paid for death losses	\$	11,160 32
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Miscellaneous.

Number of new policies reported during the year as taken in Canada		204
Amount of said policies	\$	301,000 00
Number of policies become claims		9
Amount of said policies		14,000 00
Amount of claims unadjusted but not resisted		2,000 00
Claims for death losses resisted—not in suit		3,000 00
Present value of death claims payable by instalments		1,968 69
Number of policies in force at date		577
Amount in force	\$	812,500 00
Amount of said policies reinsured in other licensed companies in Canada	11,000 00	
Net amount in force at 31st December, 1897		801,500 00

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

**Premium Income during the Year.*

Cash received for membership fees (supplies and policies)	\$	1,731 89
do do annual dues (per capita tax)		10,855 00
do do medical examiners' fees		174 50
do do assessments		198,659 24
Total paid by members	\$	211,420 63

*The Grand Council has no endowment fund, it pays death claims only. The foregoing statement of Income does not contain the balance in the Treasurer's hands on 1st January, 1897, nor the interest received during 1897.

CATHOLIC MUTUAL—*Concluded.**Payments for Claims.*

Cash paid for death losses (\$37,000 of which accrued in 1896).....\$	189,000 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	1,372	
Amount of said policies.....\$		1,761,500 00
Number of policies become claims.....	117	
Amount of said claims.....		195,500 00
Claims for death losses adjusted but not due.....\$	34,000 00	
do do unadjusted but not resisted.....	10,000 00	
Total claims for death losses.....		44,000 00
Number of policies in force at date.....	11,848	
Net amount in force at 31st December, 1897.....		17,899,500 00

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Income from Members.

Cash received for membership fees.....\$	338 00
Cash received for annual dues.....	4,024 00
Cash received for medical examiners' fees.....	238 00
Cash received for assessments.....	22,650 95
Total amount paid by members.....\$	27,250 95

Payments for Claims.

Cash paid for death losses.....\$	22,835 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	173	
Amount of said policies.....\$		173,000 00
Number of policies become claims.....	23	
Amount of said claims.....		22,835 00
Claims unpaid, resisted and in suit.....		1,000 00
Number of policies in force at date.....	2,408	
Amount in force.....		2,408,000 00

Department of Finance—Insurance Branch.

THE HOME LIFE ASSOCIATION OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for assessments	\$	23,103 39
Deduct amount paid to other companies for reinsurance.....		900 33
		22,203 06
Total amount paid by members.....	\$	22,203 06

Payments for Claims.

Cash paid for death losses.....	\$	1,966 22
		1,966 22

Miscellaneous.

Number of new policies reported during the year as taken in Canada		524
Amount of said policies.....	\$	615,000 00
Number of policies become claims.....		5
Amount of said claims		7,000 00
Claims for death losses unadjusted but not resisted		1,000 00
Claims for death losses resisted—in suit.....		2,000 00
Claims for death losses resisted—not in suit.....		2,000 00
Number of policies in force at date.....		1,165
Amount of said policies.....	\$	1,397,250 00
Amount of said policies reinsured in other licensed companies in Canada		47,000 00
		1,350,250 00
Net amount in force at 31st December, 1897.....		1,350,250 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income during the Year.

Cash received for membership fees.....	\$	1,011 00
do annual dues		5,722 77
do medical examiners' fees.....		1,011 00
do assessments		35,310 40
		43,055 17
Total received from members.....	\$	43,055 17

Payments for Claims.

Cash paid for death losses.....	\$	35,914 00
		35,914 00

CANADIAN ORDER OF THE WOODMEN—*Concluded.**Miscellaneous.*

Number of new policies reported during the year as taken in Canada.....	1,020	
Amount of said policies (not including monuments).....	\$	1,179,500 00
Number of policies become claims.....	17	
Amount of said claims (without monuments).....		25,000 00
Claims for death losses unadjusted (for building monuments).....		1,700 00
Number of policies in force at date.....	3,828	
Net amount in force at 31st December, 1897.....		<u>5,438,000 00</u>

THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for membership fees and dues.....		None.
Cash received for assessments.....	\$	52,487 62
Total received from members.....	\$	<u>52,487 62</u>

Payments for Claims in Canada.

Cash paid for death losses.....	\$	<u>57,625 00</u>
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	128	
Amount of said policies.....	\$	157,500 00
Number of policies become claims in Canada.....	28	
Amount of said claims.....		62,250 00
Claims for death losses unadjusted but not resisted.....		12,750 00
Claim for death losses resisted—in suit.....		2,000 00
Number of policies in force in Canada at date.....	1,904	
Net amount in force at 31st December, 1897.....		<u>3,424,750 00</u>

Department of Finance—Insurance Branch.

THE MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE PERIOD ENDING 19TH AUGUST, 1897.

Premium Income in Canada.

Cash received for annual dues.....	\$	830 98
do assessments.....		36,644 82
		Total paid by members.....\$ 37,475 80

Payments for Claims in Canada.

Cash paid for death and disability losses (of which \$42,325 accrued in 1896).....	\$	43,325 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....		17
Amount of said policies.....	\$	17,500 00
Number of policies become claims in Canada.....		42
Amount of said claims.....		60,750 00
Claims for death losses due and unpaid.....	27,550 00	
do do unadjusted but not resisted.....	39,400 00	
do do resisted, not in suit.....	10,000 00	
		Total claims for death losses, unsettled..... 76,950 00
Number of policies in force in Canada at date.....		1,485
Total amount in force at 19th August, 1897.....		2,532,425 00

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

Premium Income in Canada.

Cash received for membership fees.....	\$	2,832 00
do annual dues and expenses.....		202,277 75
do medical examiners' fees.....		1,310 00
do assessments.....		311,208 34
Cash and securities from P.P.I. (nominal value).....		89,868 58
		Total paid by members.....\$ 607,496 67

Payments for Claims in Canada.

Cash paid for death losses.....	\$	280,239 39
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THE MUTUAL RESERVE FUND LIFE ASSOCIATION—*Concluded.**Miscellaneous.*

Number of new policies reported during the year as taken in Canada.....	861	
Amount of said policies.....		\$ 2,006,300 00
Number of policies become claims in Canada.....	161	
Amount of said claims.....		320,500 00
Claims for death losses, due and unpaid.....		\$ 5,000 00
do adjusted but not due.....		57,800 00
do unadjusted but not resisted.....		58,400 00
do resisted, in suit.....		3,000 00
Total claims for death losses.....		124,200 00
Number of policies in force in Canada at date.....	16,550	
Net amount in force, 31st December, 1897.....		<u>33,656,774 00</u>

SUPREME COURT, INDEPENDENT ORDER OF FORESTERS.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1897.

LIFE AND ENDOWMENT DEPARTMENT.—BUSINESS DONE IN ALL COUNTRIES.

Premium Income in all Countries.

Cash received for membership fees.....	\$ 35,252 00
do capitation tax.....	31,517 22
do organizing account.....	10,594 35
do change of beneficiary.....	1,956 55
do assessments (mortuary).....	1,462,237 71
Total paid by members.....	<u>\$ 1,541,557 83</u>

Payments for Claims in all Countries.

Cash paid for death losses.....	\$ 817,647 95
do disability benefits.....	43,500 00
do old age annuities.....	2,000 00
Total amount paid for claims.....	<u>\$ 863,147 95</u>

Statement of Claims unpaid.

Claims for death losses due and unpaid.....	\$ 30,242 94
do disability benefits due and unpaid.....	500 00
Claims for matured endowment resisted, in suit.....	1,500 00
Present value of unpaid instalments of old age annuities.....	12,137 88
Total unpaid claims.....	<u>\$ 44,380 82</u>

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—*Continued.*

Miscellaneous.

Number of new policies reported during the year as taken	30,137	
Amount of said policies		\$ 35,224,500 00
Number of policies become claims	632	
Amount of said claims		808,000 00
Number of total and permanent disability claims	70	
Amount of said claims		43,500 00
Claim for old age annuities		2,000 00
Number of policies in force at date	124,685	
Amount of said policies		<u>154,510,000 00</u>

SICKNESS BRANCH.—BUSINESS DONE IN ALL COUNTRIES.

Premium Income in all Countries.

Cash received for enrolment fees and registrations	\$ 11,294 00
do assessments (S. and F.)	154,981 06
Total paid by members (sickness branch)	<u>\$ 166,275 06</u>

Payments for Claims in all Countries.

Cash paid for death or funeral claims	\$ 7,227 55
do sick benefit claims	121,850 10
Net amount paid for funeral and sick benefits	<u>\$ 129,077 65</u>

Statement of Claims unpaid.

Claims for sick benefits due and unpaid	\$ 1,909 99
do funeral benefits due and unpaid	209 00
Total claims for funeral and sick benefits	<u>\$ 2,118 99</u>

Miscellaneous.

Number of new policies reported during the year as taken	5,647
Number of policies in force at 31st December, 1897	<u>26,819</u>

SICKNESS BRANCH.—BUSINESS DONE OUTSIDE OF CANADA.

Premium Income outside of Canada.

Cash received for enrolment fees and registrations	\$ 4,428 00
do assessments	40,102 44
Total paid by members (sickness branch)	<u>\$ 44,530 44</u>

INDEPENDENT ORDER OF FORESTERS—*Continued.**Payments for Claims outside of Canada.*

Cash paid for death or funeral claims	\$	1,742 96
do sick benefit claims		29,107 07
		<hr/>
Total paid for funeral and sick benefits	\$	<u>30,850 03</u>

Statement of Claims unpaid.

Claims for sick benefits due and unpaid	\$	<u>397 47</u>
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Miscellaneous.

Number of new policies reported during the year as taken outside of Canada	2,214
Number of policies in force at 31st December, 1897	<u>6,674</u>

LIFE AND ENDOWMENT DEPARTMENT.—BUSINESS DONE OUTSIDE OF CANADA.

Premium Income outside of Canada.

Cash received for membership fees	\$	24,287 00
do capitation tax		16,941 16
do organizing account		7,128 84
do change of beneficiary		1,294 11
do assessments (mortuary)		794,884 05
		<hr/>
Total paid by members outside of Canada	\$	<u>844,535 16</u>

Payments for Claims outside of Canada.

Cash paid for death losses	\$	389,229 64
do disability benefits		23,000 00
do old age annuities		100 00
		<hr/>
Total amount paid for claims	\$	<u>412,329 64</u>

Statement of Claims unpaid.

Claims for death losses due and unpaid	\$	8,659 61
do disability benefits due and unpaid		500 00
Claims for matured endowment resisted and in suit		1,500 00
Present value of unpaid instalments of old age annuities		679 50
		<hr/>
Total unpaid claims outside of Canada	\$	<u>11,339 11</u>

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada	20,030	
Amount of said policies		\$ 24,287,000 00
Number of policies become claims	299	
Amount of said claims		380,756 31
Number of total and permanent disability claims	34	
Amount of said claims		23,000 00
Claims for old age annuities		100 00
Number of policies in force at date	67,005	
Net amount in force at 31st December, 1897		85,760,000 00

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1897.

	Premiums for Year.	Number of Policies Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims		Date of Return.	
									Not Rejected	Rejected		
<i>Canadian Companies.</i>												
Canada Life (Canadian business).....	1,876,103	1,818	3,627,733	31,206	66,131,637	404	915,886	890,695	1,026		31st Dec., 1897.	
Confederation (Canadian business).....	920,432	1,984	3,040,172	18,725	27,989,010	199	322,190	331,882	None.		do	
Dominion Life.....	70,863	467	593,700	2,121	2,614,873	8	11,060	11,060	None.		do	
Excelsior.....	70,447	1,355	719,048	2,998	2,664,121	7	10,040	11,062	None.		do	
Federal.....	349,589	1,505	2,063,850	6,462	10,483,088	51	101,826	114,126	8,500		do	
Great West.....	202,482	1,588	2,219,300	4,534	7,064,534	28	40,050	40,060	None.		do	
Imperial Life.....	32,060	370	1,188,725	370	908,725	None.	None.	None.	None.		do	
London Life (General).....	52,828	491	485,250	2,071	1,915,664	25	19,830	20,163	2,285		do	
London Life (Industrial).....	132,711	10,352	1,016,862	30,517	2,816,837	389	31,012	30,910	None.		do	
Manufacturers (Canadian business).....	354,895	1,472	2,287,688	7,153	10,622,656	49	142,716	135,986	6,055		do	
North American (Canadian business).....	574,217	2,529	3,426,524	13,016	18,494,963	111	171,830	163,585	32,000		do	
Northern Life.....	4,612	287	360,500	284	346,000	None.	None.	None.	None.		do	
Ontario Mutual.....	644,107	1,943	3,031,900	15,701	21,426,878	131	184,013	175,511	21,758		do	
Royal Victoria.....	8,071	143	242,500	143	242,500	None.	None.	None.	None.		do	
Sun Life (Canadian business).....	1,129,744	8,551	4,317,292	26,777	28,069,239	279	340,230	295,849	65,120		do	
Temperance and General.....	174,878	1,605	1,790,650	6,314	7,186,286	35	48,143	44,677	3,000		do	
Totals for 1897.....	6,598,039	36,463	30,388,694	168,492	208,927,011	1,716	2,338,886	2,255,576	287,240		31st Dec., 1897.	
Totals for 1896.....	6,075,454	28,744	26,171,830	150,063	195,303,042	1,528	2,186,863	2,128,561	218,767		do	
Increase, <i>i</i> ; decrease, <i>d</i>	± 522,585	± 7,719	± 4,186,864	± 18,429	± 13,623,969	± 188	± 152,023	± 127,015	± 68,473		do	
<i>British Companies.</i>												
British Empire.....	219,742	95	304,150	2,745	5,850,655	46	115,069	112,738	5,533		31st Dec., 1897.	
Commercial Union.....	16,013	2	4,000	263	584,810	5	23,428	22,107	1,502		do	
*Edinburgh Life.....	6,013	None.	None.	97	264,407	2	8,511	18,911	None.		do	
*Life Association of Scotland.....	34,814	None.	None.	845	1,446,487	28	62,405	72,961	23,373		5th April, 1897.	
Liverpool and London and Globe.....	6,879	None.	None.	130	222,092	4	7,736	7,736	None.		do	
London and Lancashire.....	239,989	468	825,000	4,533	7,362,166	76	90,481	81,965	10,516		31st Dec., 1897.	
*London Assurance.....	1,108	None.	None.	7	33,186	None.	None.	None.	None.		do	
North British.....	33,985	2	3,695	481	1,199,418	24	45,100	43,469	1,631		do	
*Reliance.....	6,313	None.	None.	178	223,324	5	14,284	3,495	10,789		do	
Royal.....	10,654	None.	None.	329	840,126	17	53,436	79,861	5,829		do	

Department of Finance—Insurance Branch.

*Scottish Amicable.....	5,160	None.	103	263,001	5	15,130	9,191	5,939	None.	31st Dec., 1897.
*Scottish Provident.....	1,765	None.	55	156,945	1	2,919	2,919	None.	do	do
Standard.....	568,122	1,568,750	7,775	16,209,036	96	227,243	197,555	28,432	None.	15th Nov., 1897.
Star.....	18,552	68,915	266	588,101	2	3,288	4,544	None.	None.	31st Dec., 1897.
Totals.....	1,174,814	2,778,510	17,827	35,292,744	311	668,980	657,452	93,543	None.	
Totals for 1896.....	1,137,607	2,869,971	17,541	34,837,448	312	765,533	828,812	70,471	None.	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 37,207	<i>d</i> 91,461	<i>i</i> 286	<i>i</i> 455,296	<i>d</i> 1	<i>d</i> 96,553	<i>d</i> 171,360	<i>i</i> 23,072	<i>d</i> 16,000	
<i>American Companies.</i>										
Ætna Life.....	526,606	708,761	11,780	15,091,296	492	681,754	689,219	14,317	None.	31st Dec., 1897.
*Connecticut Mutual.....	33,767	None.	778	1,510,382	56	103,250	103,250	3,977	None.	do
Equitable.....	683,161	1,746,183	8,889	19,070,136	119	364,049	358,940	94,743	None.	do
Germania.....	8,760	None.	136	252,460	None.	None.	None.	None.	None.	do
Metropolitan.....	200,062	511,471	862	762,630	3	2,350	2,350	None.	None.	do
Mutual Life.....	742,844	5,307,065	46,425	5,367,876	767	43,522	45,637	350	466	do
*National Life.....	1,583	1,886,850	8,065	18,120,911	78	219,689	264,616	9,500	None.	do
New York.....	890,227	2,861,050	11,641	22,918,289	141	430,679	404,413	25,469	None.	do
*Northwestern.....	13,436	None.	312	422,639	17	21,268	21,268	2,596	None.	do
*Phoenix Mutual.....	20,039	None.	806	856,396	33	35,311	34,630	3,297	None.	do
Provident Savings.....	114,949	916,762	1,793	4,123,010	32	79,000	59,537	18,000	None.	do
Travelers.....	137,579	562,925	2,733	5,213,994	55	71,249	70,649	3,750	None.	do
Union Mutual.....	120,214	641,718	2,989	4,759,974	70	100,727	81,042	22,520	None.	do
United States.....	43,477	178,260	840	1,436,940	13	27,500	28,500	None.	5,000	do
Totals for 1897.....	3,445,644	15,380,045	98,135	100,094,693	1,876	2,180,348	2,169,324	128,519	5,466	
Totals for 1896.....	3,389,605	13,382,769	93,594	97,600,009	1,546	1,749,688	1,749,784	115,697	1,873	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 56,039	<i>i</i> 1,797,276	<i>i</i> 4,541	<i>i</i> 2,434,684	<i>i</i> 330	<i>i</i> 430,660	<i>i</i> 419,540	<i>i</i> 12,822	<i>i</i> 3,593	

RECAPITULATION.

Canadian Companies.....	6,598,034	36,463	30,358,694	168,492	298,927,011	1,716	2,328,886	2,255,576	287,240	4,526
British Companies.....	1,174,814	1,443	2,778,510	17,827	35,292,744	311	668,980	657,452	93,543	None.
American Companies.....	3,445,644	41,675	15,380,045	98,135	100,094,693	1,876	2,180,348	2,169,324	128,519	5,466
Grand Totals for 1897.....	11,218,497	79,581	48,517,249	284,454	344,314,448	3,903	5,188,214	5,082,352	509,302	9,992
Grand Totals for 1896.....	10,602,666	73,306	42,624,570	261,198	327,800,499	3,386	4,702,084	4,707,157	404,985	24,399
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 615,831	<i>i</i> 6,275	<i>i</i> 5,892,679	<i>i</i> 23,256	<i>i</i> 16,513,949	<i>i</i> 517	<i>i</i> 486,130	<i>i</i> 375,195	<i>i</i> 104,367	<i>d</i> 14,407

* These companies have ceased doing new business in Canada.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.
CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
In Canada	\$ 1,876,103	1,818	\$ 3,627,733	31,206	\$ 66,131,637	404	\$ 915,886	\$ 880,695	\$ 130,965	\$ 1,026	31st Dec., 1897.
In other Countries	211,891	510	1,314,348	2,201	6,144,258	8	13,000	18,320	None.	None.	do
Total	2,087,994	2,328	4,942,081	33,407	72,275,895	412	928,886	899,015	130,965	1,026	

CONFEDERATION LIFE ASSOCIATION.

In Canada	920,482	1,984	3,040,172	18,725	27,939,010	199	322,190	331,892	16,557	None.	31st Dec., 1897.
In other Countries	11,129	33	40,300	190	222,266	3	4,987	4,987	None.	None.	do
Total	931,611	2,017	3,080,472	18,915	28,161,276	202	327,177	336,879	16,557	None.	

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada	354,895	1,472	2,257,688	7,153	10,622,656	49	142,716	135,966	6,055	2,000	31st Dec., 1897.
In other Countries	29,154	83	276,084	316	683,093	4	9,967	1,767	8,200	None.	do
Total	384,049	1,555	2,563,772	7,469	11,305,749	53	152,683	137,763	14,255	2,000	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	574,217	2,529	3,426,524	13,016	18,404,963	111	171,830	163,585	32,000	None.	31st Dec., 1897.
In other Countries	8,215	3	5,000	109	225,915	1	1,000	1,000	None.	None.	do
Total	582,432	2,532	3,431,524	13,125	18,720,878	112	172,830	164,585	32,000	None.	

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,129,744	8,554	4,317,292	26,777	28,069,239	279	340,290	295,849	65,120	1,500	31st Dec., 1897.
In other Countries	721,414	6,582	6,243,978	12,381	16,893,008	101	183,157	167,825	41,509	None.	do
Total	1,851,158	15,136	10,561,270	39,158	44,962,247	380	523,447	463,674	106,629	1,500	

ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1897.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Registered	Registered	
	\$		\$		\$			\$	\$		
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association.....	211,421	1,372	1,761,500	11,818	17,899,500	117	195,500	189,000	44,000	None.	31st Dec., 1897.
Colonial Mutual.....	18,329	204	301,000	577	801,500	9	14,000	11,160	3,969	3,000	do.
Commercial Travellers' Mutual Benefit Society.....	27,251	173	173,000	2,408	2,408,000	23	22,835	22,835	one.	1,000	do
Home Life Association.....	22,203	524	615,000	1,165	1,350,250	5	7,000	1,966	1,000	4,000	do
Independent Order of Foresters (Canadian business).....	697,022	10,107	10,937,500	57,680	68,750,000	333	447,644	450,818	33,042	None.	do
Woodmen of the World.....	43,055	1,020	1,179,500	3,828	5,438,000	17	25,000	35,914	1,700	None.	do
Totals for 1897.....	1,019,281	13,400	14,967,500	77,506	96,647,250	506	711,979	711,693	83,711	8,000	
Totals for 1896.....	1,042,330	11,894	14,386,000	69,630	88,305,500	500	704,927	722,566	100,748	2,000	
AMERICAN COMPANIES.											
Covenant Mutual.....	52,488	128	157,500	1,904	3,424,750	28	62,250	57,625	12,750	2,000	31st Dec., 1897.
Natal Reserve Fund.....	517,628	861	2,006,300	16,550	33,656,774	161	320,500	280,239	121,200	3,000	do
Massachusetts Benefit Life Association.....	37,476	17	17,500	1,485	2,532,425	42	69,750	43,325	66,950	10,000	do
Totals for 1897.....	607,592	1,000	2,170,800	19,939	39,613,949	231	443,500	381,189	200,900	15,000	
Totals for 1896.....	623,251	1,927	4,086,800	22,393	44,579,899	221	449,853	420,069	173,963	3,500	
RECAPITULATION.											
Canadian companies.....	1,019,281	13,400	14,967,500	77,506	96,647,250	506	711,979	711,693	83,711	8,000	
American companies.....	607,592	1,000	2,181,300	19,939	39,613,949	231	443,500	381,189	200,900	15,000	
Totals for 1897.....	1,626,873	14,406	17,148,800	97,445	136,261,199	737	1,155,479	1,092,882	284,611	23,000	
Totals for 1896.....	1,665,581	13,821	18,471,800	92,023	132,886,399	721	1,153,880	1,161,635	274,711	5,500	

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1897.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
In Canada	\$ 697,022	10,107	10,937,500	57,680	\$ 68,750,000	333	447,644	\$ 450,818	\$ 34,302	None.	31st Dec., 1897.
In other Countries	844,535	20,030	24,287,000	67,005	85,790,000	299	403,856	412,330	9,839	1,500	o
Total	1,541,557	30,137	35,224,500	124,685	154,510,000	632	851,500	863,148	42,881	1,500	

Sickness Department.

In Canada	121,745	3,433	.....	20,145	.....	.....	98,228	98,228	1,722	None.	31st Dec., 1897.
In other Countries	44,530	2,214	.....	6,974	.....	.....	30,850	30,850	397	None.	do
Total	166,275	5,647	.....	26,819	.....	.....	129,078	129,078	2,119	None.	

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDED 31st DECEMBER

1897

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT



O T T A W A

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1898

Department of Finance—Insurance Branch.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 10th March, 1898.

SIR,—I have the honour to inclose herewith an Abstract of the business of Insurance in Canada for the year 1897.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. W. S. FIELDING,

Minister of Finance.

Department of Finance—Insurance Branch.

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ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1897, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1897.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Reinsurance, Return-Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of policies, new and renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount paid for Losses.	Unsettled Claims.	
								Not restated.	Restated.
British America.....	\$ 296,273	\$ 96,537	\$ 392,810	\$ 31,900,848	\$ 31,218,130	\$ 173,745	\$ 176,736	\$ 13,083	\$ 5,200
Canadian Fire.....	42,371	11,825	54,196	2,344,039	2,359,583	13,665	13,665	None.	None.
London Mutual.....	183,394	3,022	186,416	18,491,287	51,263,183	127,925	131,415	11,859	5,850
Mercantile.....	69,671	11,874	81,545	6,815,270	11,577,844	43,432	44,214	2,117	None.
Quebec.....	86,359	46,192	132,551	10,183,391	10,052,552	98,269	101,507	1,000	2,500
Western.....	404,368	83,213	487,581	31,533,423	42,783,987	216,939	220,070	13,382	2,100
Totals for 1897.....	1,082,436	252,663	1,335,099	100,663,258	149,307,279	673,075	687,607	41,441	15,650
Totals for 1896.....	1,061,355	400,430	1,462,285	114,379,430	141,251,862	737,977	713,566	66,412	13,265

BRITISH COMPANIES.

Alliance.....	181,141	43,013	224,154	23,629,856	23,381,135	102,740	94,831	5,418	13,125
Atlas.....	139,859	17,762	157,621	12,280,983	14,494,306	84,710	85,491	4,657	4,750
Caledonian.....	161,718	21,488	183,206	16,200,310	21,390,765	109,148	101,706	2,559	8,670
Commercial Union.....	352,964	64,235	417,199	32,261,561	41,987,629	238,759	255,943	8,294	6,600
Guardian.....	313,722	43,808	357,530	28,679,539	38,930,374	231,879	240,995	8,877	1,665
Imperial.....	214,030	25,901	239,931	19,614,121	26,190,923	126,805	121,872	10,218	None.
Lancashire.....	287,045	42,671	329,716	25,466,721	32,051,503	200,695	205,372	6,922	2,500
Liverpool and London and Globe.....	302,228	35,746	337,974	32,114,346	50,487,469	241,531	259,826	3,800	3,300
London and Lancashire.....	214,128	24,769	238,897	19,131,654	23,824,514	112,473	105,652	7,264	720
London Assurance.....	128,400	24,664	153,064	15,137,881	18,107,660	99,545	100,147	1,760	7,500
Manchester Fire.....	195,416	24,387	219,753	16,771,830	20,295,243	150,072	149,540	6,240	8,060
National of Ireland.....	139,859	17,762	157,621	12,280,983	14,494,306	84,710	85,491	4,657	4,750
North British.....	431,083	51,887	482,930	41,472,368	56,623,142	254,574	332,504	3,717	3,000
Northern.....	197,622	16,282	213,904	17,504,224	24,289,039	115,560	110,389	10,544	None.
Norwich Union.....	266,315	39,607	305,922	22,100,235	25,798,577	162,893	172,310	9,844	1,430
Phoenix, of London.....	362,427	53,410	415,837	28,342,613	37,080,670	194,027	193,552	4,914	None.

Department of Finance—Insurance Branch.

Royal.....	600,107	76,651	676,758	55,011,223	83,196,164	380,534	377,278	13,861	2,490
Scottish Union and National.....	169,962	57,245	227,207	17,769,225	19,336,201	77,689	72,179	8,607	7,975
Sun Fire.....	181,170	25,115	206,285	14,795,600	17,324,294	150,079	150,728	10,375	None.
Union Assurance.....	271,727	29,250	300,977	19,881,947	22,646,715	124,294	118,861	13,854	None.
Totals for 1897	5,160,933	735,493	5,896,426	470,466,620	611,840,429	3,242,717	3,334,667	146,372	76,535
Totals for 1896.....	5,006,047	675,019	5,681,066	459,959,398	591,656,008	2,978,417	2,846,994	213,012	83,238

AMERICAN COMPANIES.

Ætna Fire.....	163,847	12,164	176,011	14,444,773	18,315,956	101,470	110,165	1,755	1,200
Agricultural of Watertown.....	4,058	5,987	5,045	554,900	None.	1,720	2,104	606	None.
Connecticut Fire.....	44,657	5,409	50,066	4,189,665	4,649,791	34,633	33,503	1,448	None.
Hartford.....	162,970	16,297	179,267	13,684,903	15,636,009	96,301	93,292	1,316	None.
Insurance Company of North America.....	103,108	19,677	122,785	10,204,870	10,580,901	89,187	86,638	4,541	5,750
Phoenix, of Brooklyn.....	59,922	20,119	80,041	6,654,330	8,052,389	36,135	33,176	1,650	None.
Phoenix, of Hartford.....	149,928	20,403	170,331	12,208,376	15,438,369	109,456	120,858	2,791	700
Queen, of America.....	282,753	30,291	313,044	24,011,673	29,876,476	157,199	160,539	1,933	3,500
Totals for 1897	971,243	125,347	1,096,590	85,963,430	102,449,891	626,101	648,275	16,060	11,150
Totals for 1896.....	1,007,948	173,784	1,181,732	94,949,822	112,666,482	622,112	613,941	37,308	15,255

RECAPITULATION.

Canadian Companies.....	1,082,436	252,663	1,335,099	100,668,258	149,307,279	673,075	687,507	41,441	15,650
British Companies.....	5,160,933	735,493	5,896,426	470,466,620	611,840,429	3,242,717	3,334,667	146,372	76,535
American Companies.....	971,243	125,347	1,096,590	85,963,430	102,449,891	626,101	648,275	16,060	11,150
Totals for 1897.....	7,214,612	1,113,503	8,328,115	657,098,308	863,597,599	4,541,893	4,670,549	203,873	103,335
Totals for 1896.....	7,075,850	1,249,233	8,325,083	669,288,650	845,574,352	4,338,506	4,173,501	316,732	111,758

Department of Finance—Insurance Branch.

Northern.....	2,489,608	170,128	172,523	161,571	181,064	192,040	197,622	3,564,606
Norwich Union.....	968,766	118,399	142,281	137,557	187,824	213,605	266,316	2,084,747
Phoenix, of London.....	3,972,211	250,285	280,576	260,506	304,805	319,317	362,427	5,730,127
Queen.....	4,304,684	567,387	594,631	568,972	604,284	616,175	600,107	4,364,694
Royal.....	9,889,602	343,421	.....	.....	.....	.....	.....	13,441,108
Scottish Commercial.....	672,855	.....	.....	.....	.....	.....	.....	843,421
Scottish Imperial.....	867,919	137,817	134,563	119,941	144,043	172,975	169,962	672,855
Scottish Union and National.....	867,919	37,131	98,809	127,404	164,509	175,496	181,170	1,747,250
Sun Fire Office.....	82,658	104,398	135,047	192,300	213,306	244,584	271,727	779,009
Union Assurance Society.....	183,862	173,044	187,094	156,450	18,027	.....	.....	1,244,920
United Fire.....	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,160,933	718,477
<i>American Companies.</i>								
Æthna.....	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	3,791,709
Agricultural, of Watertown.....	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058	1,309,100
Andes.....	31,431	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	215,561	33,054	32,509	32,811	38,633	41,253	44,657	438,478
Hartford.....	2,361,988	144,483	138,504	144,480	156,537	157,980	162,970	3,256,952
Home.....	75,827	.....	.....	.....	.....	.....	.....	.....
Insurance Company of North America.....	676,481	54,885	66,321	82,919	94,007	101,243	103,108	578,810
Phoenix, of Brooklyn.....	175,850	211,876	238,319	192,951	197,867	156,162	149,928	1,196,679
Phoenix, of Hartford.....	42,800	271,081	272,214	275,504	282,281	285,057	282,753	1,321,953
Queen, of America.....	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,712,630
RECAPITULATION.								
Canadian Companies.....	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,082,436	32,682,165
British.....	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,160,933	86,939,455
American.....	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	13,636,302
Grand totals.....	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,214,612	133,257,922

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company. Formerly the Fire Insurance Association.

Department of Finance—Insurance Branch.

Northern	2,078,967	101,738	121,612	113,962	156,392	132,853	110,389	2,815,813
Norwich Union	521,276	74,682	31,212	114,288	131,346	123,332	172,310	1,228,316
Phoenix, of London	2,302,618	136,335	166,067	162,367	149,890	138,331	193,552	3,247,150
Queen	3,32,321	391,616	446,332	402,605	438,127	389,995	377,278	3,325,321
Royal	6,495,567	177,329	109,741	81,758	124,046	96,187	72,179	8,912,520
Scottish Commercial	483,408	94,088	58,177	88,469	116,304	106,069	150,728	483,408
Scottish Imperial	352,265	7,717	91,849	117,321	127,577	143,141	118,861	930,214
Scottish Union and National	34,400	47,227	121,534	121,534	23,994	2,845,994	3,334,667	526,464
Sun Fire Office	79,965	153,670	3,496,112	3,094,861	3,402,337	2,845,994	118,861	680,376
Union Assurance Society	40,083,277	2,878,149	91,254	77,816	107,468	67,243	2,104	519,440
United Fire	2,184,433	106,379	43,037	55,666	42,230	36,693	33,503	2,743,768
<i>American Companies.</i>								
Atlas	629,558	47,990	20,198	13,619	29,468	21,491	83,503	867,278
Agricultural, of Watertown	5,668	72,716	97,167	94,407	118,373	80,304	93,232	5,668
Andes	91,889	15,990	43,132	58,653	58,703	68,471	86,638	226,158
Connecticut Fire	1,493,279	31,075	63,214	62,606	98,536	56,806	33,176	2,036,588
Hartford	60,601	32,970	73,286	145,013	140,935	113,092	120,858	60,601
Home	32,970	73,286	229,819	145,013	188,697	169,841	160,539	379,642
Insurance Company of North America	420,832	169,316	171,608	184,851	188,697	169,841	160,539	810,556
Phoenix, of Brooklyn	82,820	191,150	759,429	692,631	784,410	613,941	648,275	1,001,853
Phoenix, of Hartford	7,994	706,902	5,052,690	4,589,363	4,993,750	4,173,501	4,670,549	1,074,680
Queen, of America	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	9,215,822
Grand totals	18,689,605	792,219	797,149	801,871	807,003	713,566	687,607	23,289,020
Canadian Companies	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	59,135,397
British	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	9,215,822
American	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,670,549	91,640,239

RECAPITULATION.

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1897, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,082,436	100,668,258	149,307,279	687,607
Totals	32,682,165	3,417,036,961	.....	23,289,020
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,160,933	470,466,620	611,840,429	3,334,667
Totals	86,939,455	8,839,975,028	.....	59,135,397

Department of Finance—Insurance Branch.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
AMERICAN COMPANIES.				
	\$	\$	\$	\$
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	52,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,497	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,430	102,449,891	643,275
Totals.....	13,636,302	1,343,789,857	.....	9,215,822

TOTALS FOR ALL THE YEARS FROM 1869 TO 1897, INCLUSIVE.

Canadian Companies.....	32,682,165	3,417,036,961	.....	23,289,020
British Companies.....	86,939,455	8,839,975,028	.....	59,135,397
American Companies.....	13,636,302	1,343,789,857	.....	9,215,822
Grand totals.....	133,257,922	13,600,801,846	.....	91,640,239

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches for 1897.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the year.	Remarks.
					Not Resisted.	Resisted.		
Fire Insurance.....	\$ 1,201,100	126,400,992	\$ 125,561,275	\$ 663,640	\$ 92,605	\$ 14,039	\$ 678,189	} In all countries, 31st December, 1897.
Inland Marine.....	116,723	26,807,942	1,869,048	85,336	30,653	125	95,438	
Ocean Marine.....	104,226	27,599,804	867,540	103,504	3,599	2,191	109,294	
	1,422,049	180,808,738	128,237,863	852,480	126,857	16,355	882,921	

WESTERN ASSURANCE COMPANY.

Fire Insurance.....	1,782,668	174,183,639	177,603,337	985,628	148,538	17,328	1,024,184	} In all countries, 31st December, 1897.
Inland Marine.....	222,397	42,062,858	4,204,480	181,086	37,404	None.	191,696	
Ocean Marine.....	148,623	36,017,238	1,655,082	187,093	5,848	834	171,377	
	2,153,688	252,263,735	183,462,899	1,353,757	191,790	18,162	1,387,257	

ÆTNA INSURANCE COMPANY.

Fire Insurance.....	163,847	14,444,773	18,315,956	110,165	1,755	1,200	101,470	} In Canada, 31st December, 1897.
Inland Marine.....	2,039	1,579,992	None.	None.	None.	None.	None.	
	165,886	16,024,765	18,315,956	110,165	1,755	1,200	101,470	

LONDON ASSURANCE.

Fire Insurance.....	128,400	15,137,881	18,107,660	100,147	1,750	7,500	99,545	} In Canada, 31st Decem- ber, 1897.
Inland Marine.....	1,022	403,217	None.	99	None.	None.	99	
	129,422	15,541,098	18,107,660	100,246	1,750	7,500	99,644	

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	141,549	13,932,068	14,036,859	139,518	1,000	3,590	134,871	In all countries, 31st December, 1897.
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INLAND Marine Insurance Business in Canada, 1897.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America	\$ 7,052	6,569,092	None.	907	\$ 3,614	None.	4,521
Western	82,301	7,807,238	None.	14,181	5,518	None.	19,699
Totals	89,353	14,376,350	None.	15,088	9,132	None.	24,220
BRITISH COMPANIES.							
British and Foreign Marine	2,906	3,232,400	None.	None.	None.	None.	None.
London Assurance	1,022	403,217	None.	99	None.	None.	99
Reliance Marine	5,847	1,387,855	None.	34,057	None.	None.	1,789
Totals	9,775	5,023,472	None.	34,156	None.	None.	1,888
AMERICAN COMPANIES.							
<i>Ætna</i>	2,039	1,579,992	None.	None.	None.	None.	None.

RECAPITULATION.

Canadian Companies	89,353	14,376,350	None.	15,088	9,132	None.	24,220
British Companies	9,775	5,023,472	None.	34,156	None.	None.	1,888
American Companies	2,039	1,579,992	None.	None.	None.	None.	None.
Totals for 1897	101,167	20,979,814	None.	49,244	9,132	None.	26,108
Totals for 1896	47,681	20,805,369	50,000	82,270	23,241	None.	56,842

Department of Finance—Insurance Branch.

FIRE INSURANCE done in Canada in 1897.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premium charged per cent of Risks taken.	The same for 1896.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of Premium received.	The same for 1896.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America.....	31,300,848	393,396 54	1 26	1 24	176,735 89	296,272 95	59 65	57 52
Canadian Fire.....	2,344,039	57,256 87	2 44	..	13,665 14	42,371 12	32 25	.....
London Mutual.....	18,491,287	250,932 44	1 36	1 26	131,414 90	183,393 82	71 66	73 33
Mercantile.....	6,815,270	81,911 54	1 20	1 35	44,214 28	69,670 54	63 46	118 71
Quebec.....	10,183,391	137,011 23	1 35	1 32	101,506 54	86,359 21	117 54	67 55
Western.....	31,533,423	495,513 68	1 57	1 37	220,069 77	404,368 24	54 42	57 51
Total.....	100,668,258	1,416,022 30	1 41	1 31	687,606 52	1,082,435 88	63 52	67 20
<i>British Companies.</i>								
Alliance.....	23,629,856	224,890 56	0 69	1 36	94,831 04	181,140 95	53 52	68 54
Atlas.....	12,280,983	157,620 67	1 28	1 31	85,491 33	139,859 05	61 13	59 00
Caledonian.....	16,200,310	182,027 91	1 12	1 11	101,706 49	161,718 03	62 89	62 79
Commercial Union.....	32,261,561	413,469 04	1 28	1 31	255,942 59	352,963 82	72 51	61 93
Guardian.....	28,679,539	352,842 75	1 23	1 21	240,994 57	313,721 98	76 82	58 63
Imperial.....	19,614,121	245,255 34	1 25	1 23	121,871 96	214,030 33	56 94	51 90
Lancashire.....	25,486,721	329,715 69	1 29	1 25	205,371 85	287,044 86	71 55	60 13
Liverpool and London and Globe.....	32,114,346	384,471 82	1 20	1 18	259,825 85	352,227 98	73 77	67 74
London and Lancashire..	19,131,654	238,646 91	1 25	1 24	105,651 91	214,128 37	49 34	45 58
London Assurance.....	15,137,881	156,823 03	1 04	1 03	100,146 86	128,400 05	78 00	46 21
Manchester.....	16,771,830	218,705 00	1 30	1 27	149,539 67	195,416 14	76 52	57 32
National, of Ireland.....	12,280,983	157,620 67	1 28	1 31	85,491 33	139,859 05	61 13	59 00
North British.....	41,472,368	475,392 16	1 15	1 14	332,504 37	431,092 06	77 13	45 32
Northern.....	17,504,224	215,748 64	1 23	1 22	110,388 65	197,622 36	55 86	69 16
Norwich Union.....	22,100,235	305,921 78	1 38	1 29	172,310 21	266,315 22	64 70	45 74
Phenix, of London.....	28,342,613	385,836 75	1 36	1 37	193,552 06	302,426 54	53 40	43 32
Royal.....	55,011,223	656,089 46	1 19	1 17	377,277 81	600,106 86	62 87	63 29
Scottish Union and Na- tional.....	17,769,225	227,207 00	1 28	1 24	72,178 89	169,961 84	42 47	55 61
Sun Fire.....	14,795,600	202,191 50	1 37	1 38	150,727 82	181,171 07	83 20	59 87
Union Assurance.....	19,881,347	269,668 73	1 36	1 50	118,861 39	271,727 23	43 74	58 52
Total.....	470,466,620	5,800,145 41	1 21	1 24	3,334,666 65	5,160,934 69	64 65	56 85
<i>American Companies.</i>								
Ætna, Fire.....	14,444,773	176,010 98	1 22	1 21	110,164 56	163,846 54	67 24	47 62
Agricultural, of Water- town.....	554,900	5,034 00	0 91	0 91	2,104 00	4,057 55	51 85	110 42
Connecticut Fire.....	4,189,605	50,066 28	1 20	1 23	33,502 96	44,656 97	75 02	52 10
Hartford.....	13,684,903	179,267 45	1 31	1 20	99,292 36	162,970 46	60 93	50 83
Insurance Co. of N. A.....	10,204,870	122,785 35	1 20	1 24	86,637 56	103,108 40	84 03	67 63
Phenix, of Brooklyn.....	6,664,330	80,041 42	1 20	1 21	35,176 38	59,922 01	58 70	61 87
Phenix, of Hartford.....	12,208,376	162,408 44	1 33	1 36	120,858 09	149,928 28	80 61	72 89
Queen, of America.....	24,011,673	312,445 21	1 30	1 29	168,538 62	282,752 57	56 78	59 37
Total.....	85,963,430	1,088,059 13	1 27	1 24	648,274 53	971,242 78	66 75	60 91
Grand total.....	666,098,308	8,304,226 84	1 25	1 25	4,670,547 70	7,214,613 35	64 74	58 98

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1897.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	150,468 92	300 00	1,075,989 68	None.	182,802 34	54,969 57	15,660 92	35,473 57	1,515,665 00	Fire, Inland and Ocean.
Canadian Fire.....	None.	None.	52,760 00	None.	3,060 37	51,887 14	None.	None.	107,707 51	Fire.
London Mutual Fire	14,110 81	None.	58,652 25	None.	*314,473 89	297 46	402 67	1,989 41	380,926 49	do
↳ Mercantile.....	None.	None.	120,170 01	None.	2,508 23	32,061 41	1,512 82	None.	156,252 47	do
Quebec.....	32,000 00	None.	183,855 00	None.	20,700 44	33,554 42	2,407 50	7,699 10	280,216 46	do
Western.....	65,000 00	63,926 00	1,396,089 06	None.	493,164 25	287,963 05	9,165 40	104,920 50	2,420,178 26	Fire, Inland and Ocean.
Total.....	261,579 73	64,226 00	2,887,466 00	None.	1,016,709 52	460,733 05	29,149 31	150,082 58	4,869,946 19	

*Including \$301,211.73 premium notes.

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES—1897.

Companies.	Unsettled Losses.	* Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America	143,213 37	817,760 33	4,837 12	965,810 82	549,854 18	750,000 00	Fire, Inland and Ocean.
Canadian Fire	None.	24,727 99	None.	24,727 99	82,379 52	67,810 00	Fire.
London Mutual Fire	17,709 14	340,852 32	22,368 69	380,930 15	8,996 34	None.	Fire.
Mercantile	2,117 00	57,956 95	None.	60,073 95	96,178 52	50,000 00	Fire.
Quebec	4,590 00	96,793 57	20,134 40	121,517 97	158,698 49	100,000 00	Fire.
Western	209,951 99	1,172,788 48	5,091 85	1,387,832 32	1,032,345 94	1,000,000 00	Fire, Inland and Ocean.
Total	377,581 50	2,510,879 64	52,432 06	2,940,893 20	1,929,052 99	1,967,810 00	

* The amounts in this column give the pro rata of gross premiums for the unexpired terms of all policies of the several companies in force at 31st December, 1897, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from legal surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE III.—Showing the Assets in Canada of British and American Com

BRITISH COMPANIES

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	1st March, 1892.....	None.	None.	311,142 00
Atlas.....	7th do 1887.....	None.	None.	116,118 66
British and Foreign Marine.....	16th May, 1888.....	None.	None.	112,000 00
Caledonian.....	September, 1883.....	None.	None.	151,279 80
Commercial Union.....	11th September, 1863.....	None.	None.	364,036 42
Guardian.....	1st May, 1869.....	100,000 00	None.	361,694 64
Imperial.....	1864.....	377,178 17	None.	197,440 67
Lancashire.....	July, 1864.....	None.	None.	226,741 53
Liverpool and London and Globe.....	4th June, 1851.....	88,000 00	997,650 00	908,465 77
London and Lancashire.....	1st April, 1880.....	None.	None.	186,266 67
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
Manchester.....	20th May, 1890.....	None.	595 15	216,832 00
National, of Ireland.....	2nd April, 1883.....	None.	None.	108,173 88
North British.....	1862.....	108,000 00	2,165,799 99	2,767,741 87
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union.....	1st April, 1880.....	None.	None.	157,333 33
Phoenix, of London.....	1804.....	None.	None.	259,420 93
Reliance Marine.....	1st November, 1894.....	None.	None.	110,980 00
Royal.....	1851.....	245,000 00	None.	700,245 34
Scottish Union and National.....	February, 1882.....	None.	None.	135,050 00
Sun, Life.....	3rd June, 1892.....	None.	None.	332,584 67
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Totals.....		918,178 17	3,164,045 14	8,370,942 68

AMERICAN

Ætna.....	1821.....	None.	None.	122,800 00
Connecticut Fire.....	1886.....	None.	None.	103,500 00
Hartford.....	1836.....	None.	None.	113,133 00
Insurance Co. of North America.....	1st November, 1889.....	None.	None.	138,100 00
Phoenix, of Brooklyn.....	1st May, 1874.....	None.	None.	113,000 00
Phoenix, of Hartford.....	20th May, 1890.....	None.	None.	241,090 00
Queen, of America.....	2nd November, 1891.....	None.	None.	301,986 00
Totals.....		None.	None.	1,133,609 00

Department of Finance—Insurance Branch.

panies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1897.

Loans on Collaterals.	Agents' Balances and Bills Re- ceivable.	Cash on hand and in Banks.	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	11,602 55	7,100 91	None.	None.	320,845 46	Fire.
None.	18,021 80	13,867 51	None.	3,500 00	151,507 97	do
None.	988 65	None.	None.	None.	112,988 65	Inland Marine.
None.	11,534 82	8,655 23	None.	5,200 00	176,669 85	Fire.
2,000 00	35,153 80	8,815 72	None.	5,000 00	415,005 94	do
None.	25,788 81	2,962 36	1,227 39	2,014 80	493,688 00	do
None.	23,184 03	8,778 10	None.	9,440 35	616,021 32	do
None.	16,556 11	331 12	1,389 42	5,000 00	250,018 18	do
4,623 20	26,282 91	107,242 38	16,719 33	2,500 00	2,151,483 59	do and Life.
None.	10,845 25	28,832 49	None.	None.	225,944 41	do
None.	10,031 62	5,633 49	None.	None.	186,005 11	do and Life.
None.	4,038 81	26,038 59	None.	3,500 00	251,004 55	do
None.	10,706 12	14,206 28	None.	3,500 00	136,586 28	do
146,000 00	36,497 32	89,083 42	58,455 53	2,500 00	5,374,078 13	do and Life.
None.	16,667 44	6,368 36	None.	5,000 00	239,735 80	do
None.	7,822 82	75,363 36	None.	3,500 00	244,019 51	do
None.	7,649 94	None.	1,543 95	None.	268,614 82	do
None.	None.	None.	None.	None.	110,980 00	Inland Marine.
31,977 11	42,846 05	16,736 16	None.	9,255 09	1,046,059 75	Fire and Life.
None.	None.	59,073 31	None.	None.	194,123 31	do
None.	24,321 79	10,407 44	None.	6,726 00	374,039 90	do
None.	7,502 57	54,923 98	844 67	4,164 31	332,790 03	do
184,600 31	348,043 21	544,420 21	80,180 29	70,800 55	13,681,210 56	

COMPANIES.

None.	8,311 10	None.	None.	None.	131,111 10	Fire and Inland Marine.
None.	4,739 75	None.	None.	None.	108,239 75	do
None.	18,148 50	6,381 20	None.	None.	137,662 70	do
None.	None.	22,040 33	None.	None.	160,140 33	do
None.	7,382 16	None.	None.	None.	120,382 16	do
None.	15,863 21	4,321 91	2,798 31	7,323 23	271,396 66	do
None.	14,573 02	10,701 72	None.	291 69	327,552 41	do
None.	69,017 74	43,445 16	2,798 31	7,614 90	1,256,485 11	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1897.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled	Reserv ^h	Liability	Sundry.	Total	^e Excess	Nature of Business.
	Losses (F., I. and O.)	of unearned Premiums. (F., I. and O.)	under Life Branch.	\$ cts.	Liabilities in Canada.	of Assets over Liabilities. — d/The Reserve.	
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance	18,542 98	124,259 66	.....	None.	142,772 64	c 187,072 82	Fire.
Atlas	9,406 99	95,185 61	.....	None.	104,592 60	e 46,915 37	do
British and Foreign Marine	None.	None.	.....	None.	None.	e 112,983 65	Inland Marine.
Caledonian	11,228 62	117,651 01	.....	2,018 59	130,798 22	e 46,871 63	Fire.
Commercial Union	14,894 13	262,124 39	.....	482 65	277,451 17	e 137,554 77	do
Guardian	10,542 75	231,450 27	.....	None.	241,993 02	e 251,694 98	do
Imperial	10,217 80	159,088 65	.....	1,373 13	170,679 58	e 445,341 74	do
Lancashire	9,422 22	196,580 94	.....	None.	205,962 16	e 44,056 02	do
Liverpool and London and Globe	7,160 00	296,508 00	100,000 00	500 00	404,108 00	e 1,747,375 59	Fire and Life.
London and Lancashire	7,983 75	148,560 14	.....	None.	156,543 89	e 63,400 52	Fire.
London Assurance	9,250 00	95,484 30	12,936 72	None.	117,671 02	e 68,334 09	Fire and Life.
Manchester	14,300 44	134,753 40	.....	6,864 52	155,918 36	e 95,086 19	Fire.
National of Ireland	9,408 90	95,185 61	.....	None.	104,592 60	e 31,993 68	do
North British	6,717 25	324,624 95	592,734 99	5,826 19	929,303 38	e 4,444,174 75	Fire and Life.
Northern	10,544 36	145,439 75	.....	None.	155,984 11	e 83,751 69	Fire.
Norwich Union	11,273 63	178,624 67	.....	None.	189,898 30	e 54,121 21	do
Phoenix, of London	4,913 67	243,814 96	.....	None.	248,728 63	e 19,886 19	do
Reliance Marine	None.	None.	.....	533 88	533 88	e 110,446 12	do
Royal	16,351 00	466,343 32	435,829 00	1,770 14	920,238 46	e 125,766 29	Fire and Life.
Scottish Union and National	16,581 60	109,906 90	.....	None.	126,488 50	e 67,634 81	Fire.
Sun Insurance Office	10,375 18	117,385 80	.....	145 83	127,906 81	e 246,133 09	do
Union Assurance	13,853 88	171,010 72	.....	None.	184,864 60	e 147,925 43	do
Totals	222,907 24	3,713,812 05	1,141,500 71	19,464 93	5,097,684 93	e 8,583,525 63	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the year 1897—*Concluded.*

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	<i>c</i> Excess of Assets over Liabilities. <i>d</i> The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna, Fire.....	2,954 90	107,859 79	.....	None.	110,814 69	<i>c</i> 20,296 41	Fire and Inland Marine.
Connecticut Fire.....	1,447 76	29,326 12	.....	None.	30,773 88	<i>c</i> 77,465 87	Fire.
Hartford.....	1,316 06	102,258 42	.....	None.	103,574 48	<i>c</i> 34,088 22	Fire.
Insurance Co. of North America.....	10,291 00	66,891 22	.....	None.	77,182 22	<i>c</i> 82,958 11	Fire.
Phenix, of Brooklyn.....	1,650 00	50,170 77	.....	None.	51,820 77	<i>c</i> 68,561 39	Fire.
Phenix, of Hartford.....	3,491 19	103,715 82	.....	None.	107,207 01	<i>c</i> 164,189 65	Fire.
Queen Insurance Co., of America.....	5,453 33	192,555 45	.....	1,264 63	199,273 41	<i>c</i> 128,279 00	Fire.
Total.....	26,604 24	632,777 59	.....	1,264 63	680,646 46	<i>c</i> 575,838 65	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Com-
Expenditure in Canada of British and

CANADIAN COMPANIES—INCOME					
INCOME (CASH).					
Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	1,422,048 96	36,547 11	4,265 92	1,462,861 99	None.
Canadian Fire.....	42,371 12	2,148 45	None.	44,519 57	30,810 00
London Mutual.....	183,393 82	3,073 05	714 94	187,181 81	None.
Mercantile.....	69,670 54	4,605 21	6 05	74,281 80	None.
Quebec.....	141,549 05	10,764 05	1,400 00	153,713 10	None.
Western.....	2,153,688 80	71,247 69	None.	2,224,936 49	None.
Total.....	4,012,722 29	128,385 56	6,386 91	4,147,494 76	30,810 00
BRITISH					
Alliance.....	181,140 95	9,334 26	None.	190,475 21	.....
Atlas.....	139,859 05	3,747 33	None.	143,606 38	.....
British and Foreign Marine.....	2,906 46	4,480 00	None.	7,386 46	.....
Caledonian.....	161,718 03	6,522 67	None.	168,240 70	.....
Commercial Union.....	352,963 82	12,255 00	None.	365,218 82	.....
Guardian.....	313,721 98	13,927 32	3,075 40	330,724 70	.....
Imperial.....	214,030 33	7,060 90	6,016 61	227,107 84	.....
Lancashire.....	287,044 86	8,125 54	None.	295,170 40	.....
Liverpool and London and Globe.	352,227 98	70,297 63	2,622 58	425,148 19	.....
London and Lancashire.....	214,128 37	6,873 92	None.	221,002 29	.....
London Assurance.....	129,422 50	6,680 00	None.	136,102 50	.....
Manchester.....	195,416 14	7,795 10	None.	203,211 24	.....
National, of Ireland.....	139,859 05	4,006 44	None.	143,865 49	.....
North British.....	431,092 96	150,172 31	3,528 33	584,793 60	.....
Northern.....	197,622 36	12,580 33	None.	210,202 69	.....
Norwich Union.....	266,315 22	7,528 84	None.	273,844 06	.....
Phoenix, of London.....	362,426 54	8,438 82	None.	370,865 36	.....
Reliance Marine.....	5,847 23	None.	None.	5,847 23	.....
Royal.....	600,106 86	22,933 43	6,949 54	629,989 83	.....
Scottish Union and National.....	169,961 84	11,599 31	None.	181,561 15	.....
Sun Insurance Office.....	181,171 07	179 05	102 09	181,452 21	.....
Union Assurance.....	271,727 23	9,079 19	None.	280,806 42	.....
Total.....	5,170,710 83	383,617 39	22,294 55	5,576,622 77	.....
AMERICAN					
Ætna, Fire.....	165,885 94	5,630 00	None.	171,515 94	.....
Agricultural, of Watertown.....	4,057 55	6,214 50	None.	10,272 05	.....
Connecticut Fire.....	44,656 97	4,000 00	None.	48,656 97	.....
Hartford Fire.....	162,970 46	8,059 94	None.	171,030 40	.....
Insurance Co. of North America.	103,108 40	5,440 00	None.	108,548 40	.....
Phenix, of Brooklyn.....	59,922 01	4,000 00	None.	63,922 01	.....
Phoenix, of Hartford.....	149,928 28	10,507 98	None.	160,436 26	.....
Queen Insurance Co. of America.	282,752 57	11,798 10	None.	294,550 67	.....
Total.....	973,282 18	55,650 52	None.	1,028,932 70	.....

Department of Finance—Insurance Branch.

panies doing Fire and Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1897.

EXPENDITURE (CASH).

Paid or Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	e Excess of Premiums over Losses Paid. — d The Reverse.	e Excess of Income over Expenditure. — d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
852,480 19	510,988 12	52,328 50	1,415,796 81	e 569,568 77	e 47,065 18	Fire, Inland and Ocean.
13,665 14	14,244 36	2,415 38	30,324 88	e 28,705 98	e 14,194 69	Fire.
131,414 90	57,574 17	None.	188,989 07	e 51,978 92	d 1,807 26	do
44,214 28	21,067 16	None.	65,281 44	e 25,456 26	e 9,000 36	do
139,518 10	44,473 72	7,736 40	191,728 22	e 2,030 95	d 38,015 12	do
1,353,756 70	756,553 57	99,958 00	2,210,268 27	e 799,932 10	e 14,668 22	Fire, Inland and Ocean.
2,535,049 31	1,404,901 10	162,438 28	4,102,388 69	e 1,477,672 98	e 45,106 07	

OMPANIES.

94,831 04	50,330 08		145,161 12	e 86,309 91	e 45,314 09	Fire.
85,491 33	42,275 89		127,767 22	e 54,367 72	e 15,839 16	do
None.	145 32		145 32	e 2,906 46	e 7,251 14	Inland Marine.
101,706 49	49,408 38		151,114 87	e 60,011 54	e 17,125 83	Fire.
255,942 59	91,548 47		347,491 06	e 97,021 23	c 17,727 76	do
240,994 57	102,332 69		343,327 26	e 72,727 41	d 12,602 36	do
121,871 96	67,720 30		189,592 26	e 92,158 37	c 37,515 58	do
205,371 85	82,869 83		288,241 68	e 81,673 01	e 6,928 72	do
259,825 85	98,616 64		358,442 49	e 92,402 13	e 66,705 70	do
105,651 91	55,764 88		161,416 79	e 108,476 46	e 59,585 50	do
100,245 67	41,514 75		141,760 42	e 29,176 83	d 5,657 92	do
149,539 67	59,147 99		208,687 66	e 45,876 47	d 5,476 42	do
85,491 33	42,275 91		127,767 24	e 54,367 72	c 16,098 25	do
332,504 37	124,807 17		457,311 54	e 98,588 59	e 127,482 06	do
110,388 65	53,581 35		163,970 00	e 87,233 71	e 46,232 69	do
172,310 21	80,325 28		252,635 49	e 94,005 01	e 21,208 57	do
193,552 06	108,800 39		302,352 45	e 163,874 45	e 68,512 91	do
34,057 16	2,531 04		36,588 20	d 28,209 93	d 30,740 97	Inland Marine.
377,277 81	155,134 37		532,412 18	e 222,829 05	e 97,577 65	Fire.
72,178 89	43,706 73		115,885 62	e 97,782 95	e 65,675 53	do
150,727 82	55,222 59		205,950 41	e 30,443 25	d 24,498 20	do
118,861 39	70,787 62		189,649 01	e 152,865 84	e 91,157 41	do
3,368,822 62	1,478,847 67		4,847,670 29	e 1,801,888 21	e 728,962 48	

COMPANIES.

110,164 56	39,715 11		149,879 67	e 55,721 38	e 21,636 27	Fire and Inland Marine.
2,104 00	2,695 16		4,799 16	e 1,953 55	e 5,472 89	Fire.
33,502 96	13,679 32		47,182 28	e 11,154 01	e 1,474 69	do
99,292 36	43,014 95		142,307 31	e 63,678 10	e 28,723 09	do
86,637 56	29,117 38		115,754 94	e 16,470 84	d 7,206 54	do
35,176 38	18,783 78		53,960 16	e 24,745 63	e 9,961 85	do
120,858 09	48,859 11		169,717 20	e 29,070 19	d 9,280 94	do
160,538 62	76,715 63		237,254 25	e 122,213 95	e 57,296 42	do
648,274 53	272,580 44		920,854 97	e 325,007 65	e 108,077 73	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1897; also, the Rates of the Premiums charged per cent of Amounts insured, and the rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
						\$	\$	cts.	\$	\$	cts.
<i>Canadian Companies.</i>											
British America	Fire and Inland Marine.	59.95	35.93	5.68	96.78	180,808,738	1,865,275.62	1.03	128,237,863	1,515,665.00	1.18
Canadian Fire	do	32.25	33.62	5.70	68.12	2,344,039	57,256.87	2.44	2,359,583	107,707.51	4.56
London Mutual Fire	do	71.66	31.39	None.	100.97	18,491,287	250,932.44	1.36	51,205,183	380,926.49	0.76
Mercantile	do	63.46	30.24	None.	87.88	6,815,276	81,911.64	1.20	11,677,844	156,252.47	1.34
Quebec	do	98.57	31.42	5.47	124.73	13,932,068	190,573.17	1.37	14,036,859	289,216.46	2.00
Western	do and Inland Marine..	62.86	35.13	4.64	99.34	252,263,735	2,937,792.08	1.16	183,462,899	2,420,178.26	1.32

Department of Finance—Insurance Branch.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1897; also the Rates of Premiums charged per cent of amounts insured.

Nature of Business.		Rates of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
<i>British Companies.</i>							
Alliance	Fire	53.52	27.79	81.31	\$ 32,629,856	\$ 224,890.56	0.69
Atlas	do	61.13	30.23	91.36	12,280,983	157,620.67	1.28
British and Foreign Marine	Inland Marine	5.00	5.00	5.00	3,232,400	2,906.46	0.91
Caledonian	Fire	62.80	30.55	93.44	16,200,310	182,027.91	1.12
Commercial Union	do	72.51	25.94	98.45	32,261,361	413,469.04	1.28
Guardian	do	76.82	32.62	109.44	28,679,530	352,842.75	1.23
Imperial	do	56.94	31.64	88.58	19,614,121	245,255.34	1.25
Lancashire	do	71.55	28.87	100.42	25,486,721	329,715.69	1.29
Liverpool and London and Globe	do	73.77	28.00	101.77	82,114,346	384,471.82	1.20
London and Lancashire	do	49.34	26.04	75.38	19,131,684	238,646.91	1.25
London Assurance	do and Inland Marine	77.46	32.08	109.54	15,541,098	157,845.48	1.02
Manchester	do	76.52	30.27	106.79	16,771,830	218,705.00	1.30
National of Ireland	do	61.13	30.23	91.36	12,280,983	157,620.67	1.28
North British	do	77.13	28.95	106.08	41,472,368	475,392.16	1.15
Northern	do	55.86	27.11	82.97	17,504,224	215,748.64	1.23
Norwich Union	do	64.70	30.16	94.86	22,100,235	305,921.78	1.38
Phoenix of London	do	53.40	30.02	83.42	28,342,613	385,836.75	1.36
Reliance Marine	Inland Marine	592.45	43.29	625.74	1,387,855	5,847.23	0.42
Royal	Fire	62.87	25.85	88.72	55,011,223	656,089.46	1.19
Scottish Union and National	do	42.47	25.72	68.19	17,769,225	227,207.00	1.28
Sun Insurance Office	do	83.20	30.48	113.68	14,795,600	202,191.50	1.37
Union Assurance Society	do	43.74	26.05	69.79	19,881,347	269,668.73	1.36
Totals		65.19	28.60	93.79	484,490,092	5,809,921.55	1.20
<i>American Companies.</i>							
Aetna, Fire	Fire and Inland Marine	66.41	23.94	90.35	16,024,765	178,060.38	1.11
Agricultural, of Watertown	do	51.85	66.42	118.27	554,900	5,084.00	0.91
Connecticut Fire	do	75.02	30.61	105.63	4,189,605	50,066.28	1.20
Hartford Fire	do	60.93	26.39	87.32	13,684,963	179,297.45	1.31
Insurance Co. of North America	do	84.03	28.24	112.27	10,204,870	122,785.35	1.20
Phoenix, of Brooklyn	do	58.70	31.35	90.65	6,664,381	80,041.42	1.20
Phoenix, of Hartford	do	80.61	32.59	113.20	12,206,376	162,408.44	1.33
Queen Insurance Co., of America	do	56.78	27.13	83.91	24,011,673	312,445.21	1.30
Totals		66.61	28.00	94.61	87,543,423	1,090,098.53	1.27

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1897

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1897.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (including Matured and Resisted).	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
<i>Canadian Companies.</i>											
Canada Life (Canadian business).....	\$ 1,876,103	1,818	\$ 3,627,733	31,206	\$ 66,131,637	404	\$ 915,886	\$ 880,635	\$ 130,965	\$ 1,026	31st Dec., 1897.
Confederation (Canadian business).....	920,432	1,984	3,040,172	18,725	27,339,010	139	322,190	331,892	16,557	None.	do
Dominion Life.....	70,963	407	593,700	2,121	2,614,873	8	11,060	None.	1,000	None.	do
Excelsior.....	70,447	1,365	719,048	2,998	2,664,121	7	10,040	11,062	None.	None.	do
Federal.....	349,589	1,305	2,003,850	6,462	10,483,088	51	101,826	114,126	8,500	None.	do
Great West.....	202,482	1,588	2,219,300	4,534	7,064,534	28	40,050	40,050	None.	None.	do
Imperial Life.....	32,060	370	1,185,725	370	908,725	None.	None.	None.	None.	None.	do
London Life (General).....	52,828	491	495,250	2,071	1,915,664	25	19,830	20,163	2,285	None.	do
London Life (Industrial).....	132,711	10,352	1,016,862	30,617	2,816,887	389	31,012	30,910	None.	None.	do
Manufacturers (Canadian business).....	354,895	1,472	2,287,688	7,153	10,622,656	49	142,716	135,996	6,055	2,000	do
North American (Canadian business).....	574,217	2,529	3,426,524	13,016	18,494,963	111	171,830	163,585	32,000	None.	do
Northern Life.....	4,612	287	360,500	284	346,000	None.	None.	None.	None.	None.	do
Ontario Mutual.....	644,107	1,943	3,031,900	15,701	21,426,878	131	184,013	175,511	21,758	None.	do
Royal Victoria.....	8,071	143	242,500	143	21,242,500	None.	None.	None.	None.	None.	do
Sun Life (Canadian business).....	1,129,744	8,551	4,317,292	26,777	28,069,239	279	340,290	295,849	65,120	1,500	do
Temperance and General.....	174,878	1,605	1,790,650	6,314	7,186,286	35	48,143	44,677	3,000	None.	do
Totals for 1897.....	6,598,039	36,463	30,388,694	168,492	208,927,011	1,716	2,338,886	2,255,576	287,240	4,526	
Totals for 1896.....	6,075,454	28,744	26,171,830	150,063	195,303,042	1,528	2,186,863	2,128,561	218,767	6,526	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 522,585	<i>i</i> 7,719	<i>i</i> 4,186,864	<i>i</i> 18,429	<i>i</i> 13,623,969	<i>i</i> 138	<i>i</i> 152,023	<i>i</i> 127,015	<i>i</i> 68,473	<i>d</i> 2,000	
<i>British Companies.</i>											
British Empire.....	219,742	95	304,150	2,745	5,850,655	46	115,069	112,738	5,533	None.	31st Dec., 1897.
Commercial Union.....	16,018	2	4,000	263	584,810	5	23,428	22,107	1,502	None.	do
*Edinburgh Life.....	6,013	None.	None.	97	564,407	2	8,511	None.	None.	None.	do
*Life Association of Scotland.....	34,814	None.	None.	865	1,466,487	28	62,405	72,961	23,372	None.	5th April, 1897.
Liverpool and London and Globe.....	6,579	None.	None.	139	222,692	4	7,736	7,736	None.	None.	31st Dec., 1897.
London and Lancashire.....	293,989	468	823,000	4,533	7,392,156	76	90,481	81,965	10,516	None.	do
*London Assurance.....	1,108	None.	None.	7	33,186	None.	None.	None.	None.	None.	do
North British.....	33,985	2	3,695	481	1,190,418	24	45,100	43,469	1,631	None.	do
*Reliance.....	6,313	None.	None.	178	223,324	5	14,284	43,469	10,789	None.	do
Royal.....	15,654	None.	None.	329	840,126	17	53,436	79,861	5,829	None.	do

Department of Finance—Insurance Branch.

*Scottish Amicable.....	5,160	None.	103	263,001	5	15,130	9,191	5,939	None.	31st Dec. 1897
*Scottish Provident.....	1,765	None.	55	156,945	1	2,919	2,919	None.	do	
Standard.....	568,122	1,568,750	7,775	16,209,036	96	28,432	197,555	28,432	None.	15th Nov., 1897.
Star.....	18,552	68,915	266	588,101	2	3,238	4,544	None.	None.	31st Dec., 1897.
Totals for 1897.....	1,174,814	2,778,510	17,827	35,282,744	311	668,980	657,452	93,543	None.	
Totals for 1896.....	1,137,607	2,869,971	17,541	34,837,448	312	765,533	828,812	70,471	16,000	
Increase, i; decrease, d.....	± 37,207	d 91,461	± 286	± 455,296	d 1	d 96,553	d 171,360	± 23,972	d 16,000	
<i>American Companies.</i>										
Ætna Life.....	526,606	708,761	11,780	15,091,296	492	681,754	689,219	14,317	None.	31st Dec., 1897.
*Connecticut Mutual.....	33,767	None.	778	1,510,382	56	103,250	103,250	3,977	None.	do
Equitable.....	653,161	1,745,183	8,889	19,070,136	119	364,049	358,940	24,743	None.	do
Germania.....	8,760	None.	136	252,460	None.	None.	None.	None.	None.	do
Metropolitan.....	200,002	511,471	862	702,680	3	2,350	2,350	None.	None.	do
{ General.....	742,844	5,367,065	46,425	5,367,876	767	43,522	46,657	350	466	do
{ Industrial.....	1,563	1,886,850	8,965	18,123,911	78	226,702	262,616	9,500	None.	do
Mutual Life.....	817,657	None.	136	124,700	None.	None.	412,093	25,469	None.	do
*National Life.....	13,436	2,861,050	11,641	22,918,289	141	431,047	5,233	2,596	None.	do
*North-western.....	20,039	None.	312	422,689	17	21,268	21,268	3,297	None.	do
*Phoenix Mutual.....	114,949	None.	806	856,396	33	33,511	34,630	18,000	None.	do
Provident Savings.....	137,579	916,762	1,793	4,123,010	32	79,000	59,537	18,000	None.	do
Travelers.....	129,214	562,925	2,733	5,213,994	55	71,249	70,619	3,750	None.	do
Union Mutual.....	43,477	641,718	2,989	4,759,974	70	100,727	81,042	22,520	None.	do
United States.....	3,443,074	178,260	840	1,490,940	13	27,500	28,500	None.	5,000	do
Totals for 1897.....	3,389,605	15,380,045	98,135	100,094,693	1,876	2,187,729	2,175,004	128,519	5,466	
Totals for 1896.....	± 53,469	13,582,769	93,594	97,660,009	1,546	1,749,688	1,749,784	115,697	1,873	
Increase, i; decrease, d.....		± 1,797,276	± 4,541	± 2,434,684	± 330	± 438,041	± 425,220	± 12,822	± 3,593	

RECAPITULATION.

Canadian Companies.....	6,598,039	36,463	168,492	208,927,011	1,716	2,338,886	2,255,576	287,240	4,526	
British Companies.....	1,174,814	1,443	17,827	35,282,744	311	668,980	657,452	93,543	None.	
American Companies.....	3,443,074	41,675	98,135	100,094,693	1,876	2,187,729	2,175,004	128,519	5,466	
Grand Totals for 1897.....	11,215,927	79,581	284,454	344,314,448	3,903	5,195,595	5,088,032	509,302	9,992	
Grand Totals for 1896.....	10,602,666	73,306	261,198	327,800,499	3,386	4,702,084	4,707,157	404,935	24,399	
Increase, i; decrease, d.....	± 613,261	± 6,275	± 23,256	± 16,513,949	± 517	± 493,511	± 380,875	± 104,367	d 14,407	

* These companies have ceased doing new business in Canada.

INCREASE OR DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1897 compared with 1896.

CANADIAN COMPANIES.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life (Canadian business).....	i 40,595	i 221	i 190,106	i 729	i 1,117,949	i 39	i 21,621	i 8,117
Confederation (Canadian business).....	i 21,353	i 138	i 28,927	i 645	i 761,684	i 24	i 8,901	i 24,965
Dominion Life.....	i 5,298	d 42	i 19,000	i 184	i 232,886	i 7	i 18,440	i 2,510
Excelsior.....	i 70,447	i 1,355	i 719,048	i 2,998	i 2,064,121	i 2	i 10,040	i 11,062
Federal.....	i 37,190	i 53	i 3,350	i 448	i 145,606	i 14	i 7,206	i 31,333
Great West.....	i 46,449	i 463	i 477,100	i 1,119	i 1,411,330	i 2	i 11,343	i 11,343
Imperial Life.....	i 32,060	i 370	i 1,185,725	i 370	i 908,725	i 4	i 809	i 524
London Life.....	i 5,143	i 131	i 160,500	i 279	i 281,273	d 2	i 2,283	i 1,774
Manufacturers (Canadian business).....	i 3,392	i 411	i 63,440	i 2,359	i 161,651	i 2	i 90,041	i 63,960
North American (Canadian business).....	i 28,757	i 7	i 78,429	i 482	i 562,120	i 14	i 9,951	i 9,181
Northern Life.....	i 4,612	i 5	i 10,876	i 1,180	i 1,574,149	i 9	i 345,000	i 41,930
Ontario Mutual.....	i 42,490	i 287	i 360,500	i 284	i 345,000	i 3	i 41,559	i 16,285
Royal Victoria.....	i 8,071	i 343	i 616,550	i 879	i 1,453,719	i 65	i 15,484	i 28,863
Sun Life (Canadian business).....	i 110,075	i 143	i 242,500	i 143	i 242,500	i 17	i 28,863	i 24,481
Temperance and General.....	i 23,559	i 3,764	i 203,673	i 5,701	i 1,261,172	i 65	i 152,023	i 127,015
Total increase or decrease.....	i 522,585	i 7,719	i 4,186,864	i 18,429	i 13,623,969	i 188	i 152,023	i 127,015

BRITISH COMPANIES.

British Empire.....	d 3,819	d 60	d 123,950	d 46	i 48,338	i 15	i 45,479	i 42,126
Commercial Union.....	i 456	i 2	i 4,000	i 7	i 22,751	i 5	i 10,667	i 5,814
Liverpool and London and Globe.....	i 545	i 1	i 1,500	i 7	i 9,648	i 1	i 5,033	i 9,824
London and Lancashire.....	i 15,349	i 40	i 46,738	i 89	i 222,451	i 30	i 4,273	i 66,207
* North British.....	i 1,129	d 2	d 62,660	d 27	i 51,181	d 4	i 46,662	i 9,901
Royal.....	i 3,417	i 1	i 5,000	i 15	i 51,705	i 3	i 9,901	i 40,134
Standard.....	i 32,596	i 40	i 135,200	i 359	i 456,572	i 22	i 99,496	i 140,033
Star.....	i 1,287	i 17	i 15,187	i 11	i 30,722	i 5	i 10,867	i 9,561
Total increase or decrease.....	i 43,039	d 159	d 91,461	i 335	i 561,354	i 7	d 81,072	d 132,518

Department of Finance—Insurance Branch.

AMERICAN COMPANIES.

Etna Life	d	28,227	i	89	i	214,061	d	489,710	i	96	i	151,324	i	168,051
Equitable	d	7,520	i	164	d	314,081	i	184,523	i	8	i	50,144	i	48,406
Germania	d	2,652	i	431	d	2,118	d	6,316	d	3	d	8,027	d	8,027
Metropolitan	i	25,629	2,231	2,231	233,153	25,192	3,211	602,584	164	1	9,010	11,732	34,923	
														(General
Municipal	i	40,339	138	138	386,058	40,512	781	1,135,441	31	31	136,717	139,994	36,714	
														(Industrial
New York	i	2,521	i	23	i	40,512	i	388,144	i	22	i	57,157	i	1,372
Provident Savings	i	12,511	i	21	i	143,362	d	20,114	d	14	d	5,936	d	4,337
Travelers	i	608	i	21	i	143,362	d	20,114	d	12	d	27,062	d	14,500
Union Mutual	i	4,443	i	178	i	180,510	i	137,590	i	4	i	8,560	i	430,684
United States	d	70	i	2	i	53,610	i	63,260	i	322	i	427,287	i	
Total increase or decrease	i	62,622	d	1,285	i	1,797,276	i	2,663,766	i					

RECAPITULATION.

Canadian Companies	i	522,585	i	7,718	i	4,186,864	i	13,623,969	i	188	i	152,023	i	127,015
British Companies	i	143,039	d	1,159	d	91,461	i	561,354	i	7	d	81,672	d	132,518
American Companies	i	62,622	d	1,285	i	1,797,276	i	2,663,766	i	322	i	427,287	i	430,684
Total increase or decrease	i	625,546	i	6,274	i	5,892,679	i	16,849,089	i	517	i	597,638	i	425,181

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies of New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
In Canada	\$ 1,876,103	1,818	3,627,733	31,206	\$ 66,131,637	404	\$ 915,886	\$ 880,695	\$ 130,965	\$ 1,026	31st Dec., 1897.
In other Countries	211,891	510	1,314,348	2,201	6,144,258	8	13,000	18,320	None.	None.	do
Total	2,087,994	2,328	4,942,081	33,407	72,275,895	412	928,886	899,015	130,965	1,026	

CONFEDERATION LIFE ASSOCIATION.

In Canada	920,432	1,984	3,040,172	18,725	27,939,010	199	322,190	331,892	16,557	None.	31st Dec., 1897.
In other Countries	11,129	33	40,300	190	222,266	3	4,987	4,987	None.	None.	do
Total	931,561	2,017	3,080,472	18,915	28,161,276	202	327,177	336,879	16,557	None.	

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada	354,895	1,472	2,287,688	7,153	10,622,656	49	142,716	135,996	6,055	2,000	31st Dec., 1897.
In other Countries	29,154	83	276,084	316	683,083	4	9,967	1,797	8,200	None.	do
Total	384,049	1,555	2,563,772	7,469	11,305,749	53	152,683	137,793	14,255	2,000	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	574,217	2,520	3,426,524	13,016	18,404,963	111	171,830	163,585	32,000	None.	31st Dec., 1897.
In other Countries	8,215	3	5,000	109	225,915	1	1,000	1,000	None.	None.	do
Total	582,432	2,523	3,431,524	13,125	18,720,878	112	172,830	164,585	32,000	None.	

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,129,744	8,554	4,317,292	26,777	28,069,230	279	340,290	295,849	65,120	1,500	31st Dec., 1897.
In other Countries	721,414	6,582	6,243,978	12,381	16,893,008	101	183,157	167,825	41,509	None.	do
Total	1,851,158	15,136	10,561,270	39,158	44,962,247	380	523,447	463,674	106,629	1,500	

INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE DONE BY CANADIAN COMPANIES WHICH DO BUSINESS OUTSIDE OF THE DOMINION FOR 1897, COMPARED WITH 1896.

CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at Date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims paid.
	\$		\$		\$		\$	\$
In Canada.....	i 40,595	i 221	i 190,106	i 729	i 1,117,949	i 39	i 21,621	i 3,117
In other countries.....	i 21,683	i 64	i 116,197	i 376	i 782,549	d 3	d 30,682	d 41,162
Total.....	i 62,278	i 285	i 306,303	i 1,105	i 1,900,498	i 36	d 9,061	d 38,045

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	i 21,353	i 138	i 26,927	i 645	i 761,684	i 24	i 8,901	i 24,965
In other countries.....	i 2,886	d 23	d 10,550	i 17	i 20,116	i 3	i 4,987	i 4,987
Total.....	i 24,239	i 115	i 15,477	i 662	i 781,800	i 27	i 13,888	i 29,952

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	i 28,757	i 7	d 78,429	i 482	i 562,120	i 14	i 90,041	i 69,960
In other countries.....	i 143	d 47	d 90,728	i 4	i 32,023	i 3	i 8,994	i 794
Total.....	i 28,900	d 40	d 169,157	i 486	i 594,143	i 17	i 99,035	i 70,754

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	i 43,094	i 5	d 10,876	i 1,180	i 1,574,149	i 9	d 951	i 9,181
In other countries.....	d 424	d 5	d 5,500	d 8	d 17,500	i 1	i 1,000	i 1,000
Total.....	i 42,670	.....	d 16,376	i 1,172	i 1,556,649	i 10	i 49	i 10,181

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	i 110,075	i 3,764	i 203,673	i 5,701	i 1,261,172	i 65	i 15,484	d 16,285
In other countries.....	i 91,140	i 4,853	i 2,889,315	i 6,617	i 5,530,734	i 47	i 86,457	i 81,484
Total.....	i 201,215	i 8,617	i 3,092,988	i 12,318	i 6,791,906	i 112	i 100,941	i 65,169

CANADIAN Life Companies—Assets, 1897.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums	Other Assets.	Total Assets.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.
Canada Life.....	1,431,750 78	4,127,193 97	2,736,870 40	2,264,609 73	7,043,595 92	311,790 98	None.	290,450 90	465,578 99	7,074 00	18,678,915 67
Confederation.....	1,400,166 18	2,683,997 52	94,343 58	675,365 18	1,056,315 00	35,322 06	None.	110,995 16	172,344 65	8,929 95	6,237,689 28
Dominion Life.....	None.	172,630 75	None.	5,612 10	74,534 41	14,701 67	1,373 30	8,622 43	14,659 44	475 71	292,609 81
Excelsior.....	14,400 00	107,520 12	945 00	8,969 77	59,551 00	14,049 48	5,992 54	3,681 61	32,351 42	6,987 32	254,358 26
55 Federal.....	30,000 00	213,645 88	5,250 00	159,487 35	71,057 51	133,159 65	2,463 33	10,239 01	89,361 79	7,783 75	722,448 27
Great West.....	None.	237,876 77	None.	6,550 18	62,950 00	23,874 63	7,667 04	3,946 25	51,270 78	15,987 22	410,122 87
Imperial Life.....	None.	20,000 00	None.	None.	296,964 14	10,589 23	None.	466 60	8,462 57	515 80	336,998 34
London Life.....	552 76	431,367 27	7,424 64	37,032 50	162,520 00	7,658 32	None.	18,734 35	12,866 94	None.	678,176 78
Manufacturers Life.....	18,066 12	730,304 44	None.	64,775 80	244,126 15	126,040 07	5,882 47	23,147 87	87,977 53	7,025 93	1,306,446 38
North American.....	292,263 83	1,106,611 07	157,780 00	172,460 52	838,529 33	57,774 85	None.	38,376 95	100,460 37	8,920 30	2,773,177 22
Northern Life.....	None.	None.	None.	None.	56,000 00	74,724 53	None.	None.	7,115 51	1,069 56	138,929 60
Ontario Mutual.....	125,265 11	1,852,983 46	None.	507,605 62	923,419 79	79,157 51	None.	91,256 03	152,090 39	None.	3,730,777 91
Royal Victoria.....	None.	None.	40,000 00	None.	64,296 00	19,353 11	None.	658 63	4,268 99	1,352 76	129,839 49
Sun Life.....	544,419 04	3,917,513 24	None.	557,862 44	1,643,834 19	55,728 13	None.	187,297 55	377,076 85	38,640 00	7,322,371 44
Temperance and General.....	None.	163,046 00	None.	29,976 02	266,847 75	50,028 81	2,476 11	6,117 81	52,104 22	3,694 78	574,291 50
Total.....	3,856,883 82	15,764,690 49	3,042,613 62	4,490,307 21	12,864,451 19	1,012,953 03	25,764 79	793,901 15	1,627,110 44	108,477 08	43,587,152 82

Department of Finance—Insurance Branch.

CANADIAN Life Companies—Liabilities, &c., 1897.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, in- cluding Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.		Capital Stock paid up.		Surplus of Assets over Liabilities and Capital Stock.		Basis of Reserve.
					\$	cts.	\$	cts.	\$	cts.	
Canada Life.....	131,991 22	16,704,417 00	153,425 40	16,989,833 62	1,689,082 05	1,689,082 05	125,000 00	1,564,082 05	Am. Exp. 4 p.c.		
Confederation	16,557 00	5,673,813 00	110,512 54	5,900,882 54	436,806 74	436,806 74	100,000 00	336,806 74	H. M. 4½ and 3½ p.c. for policies issued since Dec. 31, 1895.		
Dominion Life.....	1,000 00	209,139 36	792 65	210,932 01	81,677 80	81,677 80	64,400 00	17,277 80	H. M. 4½ and 4 p.c. for policies issued since July 1, '96, and for bonuses.		
Excelsior	None.	178,729 48	18,402 87	197,132 35	57,225 91	57,225 91	52,635 60	4,590 31	H. M. 4½ and 4 p.c. for Industrial.		
Federal	8,500 00	609,981 33	None.	618,481 33	108,966 94	108,966 94	91,000 00	12,966 94	H. M. 4½ p.c.		
Great West.....	None.	315,776 05	326 41	316,102 46	94,020 41	94,020 41	100,000 00	.....	Actuaries 4 p.c.	
Imperial Life	None.	38,426 00	None.	38,426 00	298,572 34	298,572 34	250,000 00	48,572 34	H. M. 3½ p.c.		
London Life	2,285 41	573,306 05	32,414 72	608,006 18	70,170 60	70,170 60	50,000 00	20,170 60	H. M. 4½ and Actuaries 4 p.c. for Industrial.		
Manufacturers' Life.....	16,255 00	1,109,097 00	4,728 23	1,130,080 23	176,386 15	176,386 15	127,320 00	49,046 15	H. M. 4½ and 4 p.c. for policies issued since Jan. 1, '96, and for Foreign policies.		
North American	32,000 00	2,245,920 00	8,135 80	2,286,055 80	487,121 33	487,121 33	160,000 00	427,121 33	H. M. 4½ p.c. and 4 p.c. for 1897 policies.		
Northern Life	None.	8,469 21	1,506 91	9,976 12	128,953 48	128,953 48	141,625 00	.....	H. M. 3½ p.c.	
Ontario Mutual.....	21,758 00	3,486,372 41	4,507 21	3,512,637 62	218,140 29	218,140 29	None.	218,140 29	Actuaries 4 p.c.		
Royal Victoria	None.	9,138 91	None.	9,138 91	120,700 58	120,700 58	128,620 00	.....	H. M. 4½ p.c.	
Sun Life	108,129 36	6,856,752 98	43,268 97	7,008,151 31	314,220 13	314,220 13	105,000 00	209,220 13	H. M. 4 p.c.		
Temperance and General	3,000 00	465,441 82	5,698 79	474,140 61	100,150 89	100,150 89	160,000 00	40,150 89	H. M. 4½ p.c. and 4 p.c. for 1897 policies.		
Total	341,475 99	38,484,780 60	383,720 59	39,209,977 18	4,377,175 64	4,377,175 64	1,455,600 60	2,921,575 04			

† The capital of these companies is guaranteed capital, liable to be paid off out of surplus.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1897.

Companies.	Com- menced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Re- ceivable.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies</i>												
British Empire	Feb. 7, '83	278,695 64	1,084,882 93	None.	127,062 55	168,243 33	198,065 27	13,869 22	28,560 75	46,543 77	None.	1,945,923 46
Commercial Union	Sept. 11, '83	None.	144,539 98	None.	16,697 35	173,311 77	2,719 77	282 68	1,086 84	4,226 72	None.	342,865 11
Edinburgh Life	1857	None.	None.	None.	16,317 93	161,666 67	746 86	None.	566 14	158 20	None.	179,445 80
Life Association of Scotland	Sept. —, '37	None.	176,986 53	None.	96,508 05	154,760 00	3,746 87	None.	6,598 79	13,697 21	None.	452,247 45
*Liverpool and Lon- don and Globe	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire	1863	None.	464,354 21	None.	109,936 00	1,447,459 56	71,235 57	3,992 71	24,392 50	62,730 00	2,268 70	2,186,369 25
*London Assurance	Mar. 1, '62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British	1862	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance	Aug. 1, '68	None.	None.	None.	None.	121,666 67	5,322 10	None.	None.	None.	None.	126,988 77
*Royal	1851	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable	1846	None.	None.	None.	16,702 85	136,500 91	None.	None.	61 30	119 74	None.	153,384 80
Scottish Provident	.....	None.	None.	None.	14,134 46	2,189,780 13	None.	None.	29,623 38	346 63	None.	2,233,884 60
Standard	1847	387,544 98	4,786,574 55	None.	330,857 40	7,485,619 67	251,259 83	None.	7,520 48	103,937 89	None.	13,353,314 80
Star	Nov 6, '68	None.	1,110,545 00	153,725 83	14,343 98	160,600 00	72,942 12	4,750 57	26,190 88	None.	None.	1,543,098 38
Totals	.....	666,240 62	7,767,833 20	153,725 83	742,560 57	12,199,608 71	606,088 39	22,895 18	124,501 06	231,760 16	2,268 70	22,517,522 42

* These companies also do fire business. For their Assets and total Liabilities in Canada, see pages 22 and 24.

Department of Finance—Insurance Branch.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for 1897.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets
		\$ cts.	\$ cts.		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Ætna Life.....	1850.....	None.	None.	None.	229,143 60	4,267,140 66	14,285 61	None.	None.	28,403 90	None.	4,538,973 77
Connecticut Mutual..	Aug. 1, '68	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable.....	Oct. —, '68	None.	None.	None.	None.	5,417,939 00	55,323 05	None.	None.	93,756 00	None.	5,567,018 05
Germania.....	Nov. —, '87	None.	None.	None.	1,425 00	79,756 94	None.	None.	None.	1,969 77	None.	83,151 71
Metropolitan.....	do —, '72	16,914 60	None.	None.	3,235 76	252,396 00	None.	None.	None.	6,133 77	None.	278,680 13
Mutual Life.....	Sept. 1, '85	None.	None.	None.	None.	3,933,507 77	358,765 25	None.	None.	50,620 12	None.	4,342,893 14
National Life.....	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	94 60	None.	110,094 60
New York.....	About 1868..	475,000 00	300,000 00	None.	283,331 83	3,512,115 00	106,444 96	555 24	29,874 37	71,456 00	None.	4,778,777 40
North-western.....	Nov. —, '71	None.	None.	None.	10,395 00	114,200 00	None.	None.	None.	1,013 14	None.	125,608 14
Phoenix Mutual.....	Oct. —, '66	None.	None.	None.	None.	185,247 00	None.	None.	None.	440 49	None.	185,687 49
Provident Savings.....	Mar. —, '89	None.	None.	None.	None.	97,485 10	24,784 04	None.	None.	5,484 93	None.	127,754 07
Travelers.....	July 1, '65	2,711 77	233,200 00	None.	89,128 71	905,268 06	None.	None.	19,888 93	31,741 18	None.	1,281,988 65
Union Mutual.....	Oct. —, '63	None.	None.	None.	7,785 50	607,827 91	14,464 47	None.	2,191 14	17,353 93	308 05	649,931 00
United States.....	.....	None.	None.	None.	8,366 56	160,900 00	None.	None.	1,630 16	8,517 51	None.	179,414 23
Total.....	.....	494,626 37	533,200 00	None.	632,811 96	19,595,283 44	684,067 38	555 24	53,584 60	316,985 34	308 05	22,311,422 38

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1897.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	^c Excess of Assets over Liabilities. _d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	5,532 50	1,300,000 00	None.	1,305,532 50	^e 640,390 96
Commercial Union.....	1,502 09	235,000 00	None.	236,502 09	^e 106,363 02
Edinburgh Life.....	None.	147,834 83	None.	147,834 83	^e 31,610 97
Life Association of Scotland...	23,372 14	1,004,093 28	None.	1,027,465 42	^d 575,217 97
Liverpool & London & Globe ..	None.	100,000 00	None.	100,000 00	.....
London and Lancashire.....	10,516 00	1,600,000 00	2,744 52	1,613,260 52	^e 573,108 73
London Assurance.....	None.	12,936 72	None.	12,936 72	.....
North British.....	1,631 28	590,000 00	1,103 71	592,734 99	.....
Reliance.....	10,789 40	96,388 75	None.	107,178 15	^e 19,810 62
Royal.....	5,829 00	430,000 00	None.	435,829 00	.....
Scottish Amicable.....	5,939 32	140,160 00	None.	146,099 32	^e 7,285 48
Scottish Provident.....	None.	94,491 20	None.	94,491 20	^e 2,139,393 40
Standard.....	23,432 02	*4,360,000 00	None.	4,383,432 02	^e 8,964,882 78
Star.....	None.	153,000 00	None.	153,000 00	^e 1,388,098 38
Totals.....	93,543 75	10,265,904 78	3,848 23	10,363,296 76	^e 13,295,726 37
<i>American Companies.</i>					
Ætna Life.....	14,317 00	5,169,935 00	6,183 18	5,190,435 18	^d 651,461 41
Connecticut Mutual.....	3,977 00	730,000 00	None.	733,977 00	^d 622,477 00
Equitable.....	24,743 16	4,621,228 00	1,520 18	4,647,491 34	^c 919,526 71
Germania.....	None.	90,797 00	None.	90,797 00	^d 7,645 29
Metropolitan.....	815 50	193,550 00	None.	194,365 50	^e 84,314 63
Mutual Life.....	9,500 00	3,632,718 00	None.	3,642,218 00	^e 700,675 14
National Life.....	None.	63,975 21	None.	63,975 21	^e 46,119 39
New York.....	25,469 45	4,428,830 00	383 79	4,455,183 24	^e 323,594 16
North-western.....	2,596 00	45,891 00	None.	48,487 00	^c 77,121 14
Phoenix Mutual.....	3,297 00	300,000 00	None.	303,297 00	^d 167,609 51
Provident Savings.....	18,000 00	100,020 00	None.	118,020 00	^e 9,734 07
Travelers.....	3,750 00	1,221,374 00	None.	1,225,124 00	^e 56,814 65
Union Mutual.....	22,520 09	813,210 00	537 94	836,268 03	^d 186,337 03
United States.....	5,000 00	166,589 00	None.	171,589 00	^e 7,825 23
Totals.....	133,985 20	21,578,117 21	9,125 09	21,721,227 50	^e 590,194 88

* Estimated.

Department of Finance—Insurance Branch.

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1897.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	2,087,994 45	None.	816,040 78	31,472 63	2,935,507 86
Confederation.....	901,302 02	30,259 00	223,426 62	29,539 61	1,184 527 25
Dominion Life.....	68,427 16	2,436 00	11,074 63	269 31	82,207 10
Excelsior.....	70,447 31	None.	7,119 76	None.	77,567 07
Federal.....	332,472 27	17,116 35	31,427 79	782 00	381,798 41
Great West.....	199,982 22	2,500 00	15,699 34	None.	218,181 56
Imperial Life.....	28,489 98	3,569 85	5,356 26	62,500 00	99,916 09
London Life.....	185,539 30	None.	30,560 36	None.	216,099 66
Manufacturers Life.....	379,989 36	4,060 00	50,397 59	119 88	434,566 83
North American.....	571,831 26	10,600 70	108,286 78	8,831 75	699,550 49
Northern Life.....	4,617 66	None.	4,806 45	None.	9,424 11
Ontario Mutual.....	635,797 05	8,310 00	175,873 25	None.	819,980 30
Royal Victoria.....	5,635 31	2,436 00	606 90	None.	8,678 21
Sun Life.....	1,789,142 22	62,015 58	286,059 75	71,677 19	2,208,894 74
Temperance and General.....	172,442 24	2,436 00	20,284 74	None.	195,162 98
Totals.....	7,434,109 81	145,739 48	1,787,021 00	205,192 37	9,572,062 66
<i>British Companies.</i>					
British Empire.....	187,641 81	32,100 00	66,595 95	2,567 10	288,904 86
Commercial Union.....	16,017 87	None.	5,547 78	None.	21,565 65
Edinburgh Life.....	6,012 85	None.	1,054 70	None.	7,067 55
Life Association of Scotland.....	34,814 46	None.	14,030 75	None.	48,845 21
Liverpool & London & Globe.....	6,579 39	None.	None.	None.	6,579 39
London and Lancashire.....	239,989 35	None.	91,816 73	None.	331,806 08
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British.....	29,089 47	4,895 36	None.	None.	33,984 83
Reliance.....	6,313 40	None.	154 54	None.	6,467 94
Royal.....	16,654 31	None.	1,986 09	None.	18,640 40
Scottish Amicable.....	5,160 35	None.	603 10	None.	5,763 45
Scottish Provident.....	1,765 44	None.	90,527 34	None.	92,292 78
Standard.....	560,636 25	7,485 50	573,675 74	1,445 57	1,143,243 06
Star.....	18,551 70	None.	65,170 00	None.	83,721 70
Totals.....	1,130,335 09	44,480 86	911,162 72	4,012 67	2,089,991 34
<i>American Companies.</i>					
Ætna Life.....	526,606 09	None.	15,426 88	None.	542,032 97
Connecticut Mutual.....	33,767 40	None.	None.	None.	33,767 40
Equitable.....	653,160 88	None.	162,015 68	None.	815,176 56
Germania.....	8,759 94	None.	3,059 65	None.	11,819 59
Metropolitan.....	200,002 10	None.	6,000 00	795 81	206,797 91
Mutual Life.....	723,530 09	19,313 95	142,977 97	None.	885,822 01
National Life.....	1,583 48	None.	None.	None.	1,583 48
New York Life.....	802,588 02	15,069 00	189,564 32	5,105 35	1,012,326 69
North-western.....	13,436 21	None.	None.	None.	13,436 21
Phoenix Mutual.....	20,039 28	None.	5,307 90	None.	25,347 18
Provident Savings.....	114,949 40	None.	2,988 50	None.	117,887 90
Travelers.....	137,579 23	None.	51,225 83	None.	188,805 06
Union Mutual.....	129,214 14	None.	21,032 02	None.	150,246 16
United States.....	43,477 45	None.	2,168 96	None.	45,646 41
Totals.....	3,408,693 71	34,382 95	601,717 71	5,901 16	4,050,695 53

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and the Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1897.

	Payments to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	^e Excess of Income over Expenditure. ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	1,263,307 84	396,248 00	25,000 00	1,684,555 84 ^e	1,250,952 02
Confederation.....	503,721 62	206,411 10	15,000 00	725,132 72 ^e	459,394 53
Dominion Life.....	12,695 44	22,061 81	3,220 00	37,977 25 ^e	44,229 85
Excelsior.....	14,417 78	31,663 64	None.	46,081 42 ^e	31,485 65
Federal.....	157,667 08	114,678 77	4,773 60	277,119 45 ^e	104,678 96
Great West.....	43,176 00	88,078 38	None.	131,254 38 ^e	86,927 18
Imperial Life.....	None.	27,993 80	None.	27,993 80 ^e	71,922 29
London Life.....	57,010 51	74,619 19	4,250 00	135,879 70 ^e	80,219 96
Manufacturers Life.....	160,037 39	139,906 18	10,185 60	310,129 17 ^e	124,437 66
North American.....	271,537 05	176,830 21	6,000 00	454,367 26 ^e	245,183 23
Northern Life.....	None.	19,470 94	2,032 00	21,502 94 ^d	12,078 83
Ontario Mutual.....	347,862 06	148,036 67	None.	495,898 73 ^e	324,081 57
Royal Victoria.....	None.	12,386 34	None.	12,386 34 ^d	3,708 13
Sun Life.....	754,843 95	587,865 25	10,312 50	1,352,921 70 ^e	856,373 04
Temperance and General.....	55,850 51	71,214,26	3,000 00	130,064 77 ^e	65,098 21
Totals.....	3,641,627 23	2,117,464 54	83,773 70	5,842,865 47 ^e	3,729,197 19
<i>British Companies.</i>					
British Empire.....	146,146 03	34,102 20	.....	180,248 23 ^e	108,656 63
Commercial Union.....	25,029 98	1,765 79	.....	26,795 77 ^d	5,230 12
Edinburgh Life.....	18,910 90	613 05	.....	19,523 95 ^d	12,456,40
Life Association of Scotland. Liverpool and London and Globe.....	84,833 97	2,024 28	.....	86,858 25 ^d	38,013 04
London and Lancashire.....	11,369 65	286 98	.....	11,656 63 ^d	5,077 24
London Assurance.....	92,346 80	59,703 42	.....	152,050 22 ^e	179,755 86
North British.....	None.	2 81	.....	2 81 ^e	1,105 63
Reliance.....	47,661 67	3,426 36	.....	51,088 03 ^d	17,103 20
Royal.....	5,672 57	324 14	.....	5,996 71 ^e	471 23
Scottish Amicable.....	80,392 54	489 67	.....	80,882 21 ^d	62,241 81
Scottish Provident.....	9,393 60	104 79	.....	9,498 39 ^d	3,734 94
Standard.....	2,918 54	91 47	.....	3,010 01 ^e	89,282 77
Star.....	218,543 96	120,984 75	.....	339,528 71 ^e	803,714 35
Star.....	14,526 31	3,845 43	.....	18,371 74 ^e	65,349 96
Totals.....	757,746 52	227,765 14	.....	985,511 66 ^e	1,104,479 68
<i>American Companies.</i>					
Ætna Life.....	831,159 61	48,268 96	.....	879,428 57 ^d	337,395 60
Connecticut Mutual.....	127,971 57	225 19	.....	128,196 76 ^d	94,429 36
Equitable.....	452,620 44	75,250 26	.....	527,870 70 ^e	287,305 86
Germania.....	2,052 94	438 93	.....	2,491 87 ^e	9,327 72
Metropolitan.....	55,044 78	117,595 95	.....	172,640 73 ^e	34,157 18
Mutual Life.....	332,398 01	89,972 82	.....	422,370 83 ^e	463,451 18
National Life.....	5,233 00	65 11	.....	5,298 11 ^d	3,714 63
New York Life.....	502,113 02	112,790 78	.....	614,903 80 ^e	397,422 89
North-western.....	25,882 24	None.	.....	25,882 24 ^d	12,446 03
Phoenix Mutual.....	40,720 45	.....	.....	40,720 45 ^d	15,373 27
Provident Savings.....	71,438 11	31,152 31	.....	102,590 42 ^e	15,297 48
Travelers.....	113,797 38	20,956 66	.....	134,754 04 ^e	54,051 02
Union Mutual.....	93,092 16	32,873 58	.....	125,965 74 ^e	24,280 42
United States.....	28,775 00	12,085 95	.....	40,860 95 ^e	4,785 46
Totals.....	2,682,298 71	541,676 50	.....	3,223,975 21 ^e	826,720 32

Department of Finance—Insurance Branch.

PAYMENTS TO POLICY HOLDERS, 1897.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid policy Holders.	Total paid to Policy Holders.	Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	770,168 45	128,846 92	400 00	145,411 18	218,481 29	1,263,307 84	2,087,994 45
Confederation.....	243,525 75	93,353 00	9,854 34	66,993 84	89,994 69	503,721 62	931,561 02
Dominion Life.....	11,060 00	None.	828 00	249 65	557 79	12,695 44	70,863 16
Excelsior.....	11,062 00	None.	300 00	2,974 61	81 17	14,417 78	70,447 31
Federal.....	112,126 00	2,000 00	359 80	3,934 81	39,246 47	157,667 08	349,588 62
Great West.....	40,050 48	None.	1,002 47	2,123 05	None.	43,176 00	202,482 22
Imperial Life.....	None.	None.	None.	None.	None.	None.	32 059 83
London Life.....	43,900 94	7,172 43	None.	1,900 58	4,036 56	57,010 51	185,539 30
Manufacturers Life.....	77,762 65	60,000 00	None.	13,410 89	8,863 85	160,037 39	384,049 36
North American.....	136,579 96	*70,226 40	4,291 46	13,101 08	47,338 15	271,537 05	582,431 96
Northern Life.....	None.	None.	None.	None.	None.	None.	4,617 66
Ontario Mutual.....	126,425 00	49,086 00	780 17	97,894 60	73,676 29	347,862 06	644,107 05
Royal Victoria.....	None.	None.	None.	None.	None.	None.	8,071 31
Sun Life.....	360,701 43	102,972 94	14,400 46	85,272 77	190,996 35	754,343 95	1,851,157 80
Temperance and General	37,177 35	7,500 00	None.	6,308 46	4,864 70	55,850 51	174,878 24
Totals.....	1,970,540 01	521,157 69	32,216 70	439,575 52	678,137 31	3,641,627 23	7,579,849 29
<i>British Companies.</i>							
British Empire.....	101,310 40	11,428 00	2,630 88	15,330 02	15,446 73	146,146 03	219,741 81
Commercial Union.....	22,106 57	None.	None.	2,891 62	31 79	25,029 98	16,017 87
Edinburgh Life.....	18,910 90	None.	None.	None.	None.	18,910 90	6,012 85
Life Association of Scot- land.....	69,261 90	3,698 65	None.	6,863 86	5,009 56	84,833 97	34,814 46
Liverpool and London and Globe.....	7,735 58	None.	1,467 85	2,166 22	None.	11,369 65	6,579 39
London and Lancashire.....	41,034 00	40,930 50	None.	10,382 30	None.	92,346 80	239,989 35
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	43,469 11	None.	300 00	2,559 05	1,333 51	47,661 67	33,984 83
Reliance.....	3,494 64	None.	None.	647 72	1,530 21	5,672 57	6,313 40
Royal.....	79,361 44	500 00	252 17	278 93	None.	80,392 54	16,654 31
Scottish Amicable.....	7,244 48	1,946 67	None.	202 45	None.	9,393 60	5,160 35
Scottish Provident.....	2,918 54	None.	None.	None.	None.	2,918 54	1,765 44
Standard.....	186,486 18	11,069 13	5,145 08	10,813 04	5,030 53	218,543 96	568,121 75
Star.....	2,371 77	2,171 75	123 40	5,105 87	210 00	9,982 79	18,551 70
Totals.....	585,705 51	71,744 70	9,919 38	57,241 08	28,592 33	753,203 00	1,174,815 95
<i>American Companies.</i>							
Ætna Life.....	271,122 70	418,095 82	None.	11,882 87	130,058 22	831,159 61	526,606 09
Connecticut Mutual.....	69,714 00	33,536 00	None.	10,745 00	13,976 57	127,971 57	33,767 40
Equitable.....	204,381 06	154,559 08	4,203 07	71,785 49	17,691 74	452,620 44	653,160 88
Germania.....	None.	None.	None.	2,050 31	2 63	2,052 94	8,759 94
Metropolitan.....	48,007 35	None.	None.	4,908 73	2,128 70	55,044 78	200,002 10
Mutual Life.....	239,955 80	22,660 39	9,974 71	37,382 02	22,425 09	332,398 01	742,344 04
National Life.....	5,233 00	None.	None.	None.	None.	5,233 00	1,563 48
New York Life.....	352,969 14	59,124 30	8,507 87	39,519 02	41,992 69	502,113 02	817,657 02
North-western.....	6,805 00	14,463 00	None.	711 89	3,902 35	25,882 24	13,436 21
Phœnix Mutual.....	21,391 00	13,239 00	None.	1,192 42	4,898 03	40,720 45	20,039 28
Provident Savings.....	59,537 01	None.	None.	1,292 08	10,609 02	71,438 11	114,949 40
Travelers.....	40,918 98	29,750 00	166 44	42,961 96	None.	113,797 38	137,579 23
Union Mutual.....	44,642 95	36,399 26	53 16	6,620 08	5,376 71	93,092 16	129,214 14
United States.....	26,000 00	2,500 00	None.	275 00	None.	28,775 00	43,477 45
Totals.....	1,390,677 99	784,326 85	22,905 25	231,326 87	253,061 75	2,682,298 71	3,443,076 66

*Including \$42,321 30 for matured investment policies.

AMOUNTS of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1897.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>					
Canada Life	776,501	130,455	692,252	1,002,384	1,694,636
Confederation	243,821	204,353	592,945	1,107,137	1,700,082
Dominion Life	11,060	34,000	15,929	281,200	297,129
Excelsior	10,040	None.	62,100	452,561	514,661
Federal	122,826	526,500	150,812	1,131,550	1,282,362
Great West	40,050	None.	79,170	541,300	620,470
Imperial Life	None.	None.	None.	None.	None.
London Life	43,670	22,172	88,747	914,921	1,003,668
Manufacturers' Life	88,016	60,000	138,436	1,505,910	1,644,346
North American	149,695	27,135	348,645	1,216,600	1,565,245
Northern Life	None.	None.	None.	6,500	6,500
Ontario Mutual	135,633	92,880	497,238	823,500	1,320,738
Royal Victoria	None.	None.	None.	None.	None.
Sun Life	269,948	113,408	603,750	1,322,358	1,926,108
Temperance and General	40,643	7,500	175,417	1,081,750	1,257,167
Totals for 1897	1,931,906	1,218,403	3,445,441	11,387,671	14,833,112
Totals for 1896	1,828,476	821,429	3,302,310	11,707,979	15,010,239
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 103,430	<i>i</i> 396,974	<i>i</i> 143,131	<i>d</i> 320,308	<i>d</i> 177,177
<i>British Companies.</i>					
British Empire	117,803	12,561	120,574	68,517	189,091
Commercial Union	23,428	None.	11,725	1,542	13,267
Edinburgh	8,511	None.	None.	None.	None.
Life Association of Scotland	58,220	4,185	15,622	None.	15,622
Liverpool and London and Globe	7,736	None.	3,460	487	3,947
London and Lancashire	46,721	45,866	148,115	262,884	410,999
London Assurance	None.	None.	None.	None.	None.
North British	44,465	635	13,964	1,000	14,964
Reliance	14,284	None.	3,252	None.	3,252
Royal	52,228	500	480	None.	480
Scottish Amicable	13,184	1,947	1,217	None.	1,217
Scottish Provident	2,919	None.	None.	None.	None.
Standard	216,174	40,069	158,313	695,368	853,681
Star	1,067	2,172	47,029	49,313	96,342
Totals for 1897	606,740	107,935	523,751	1,079,111	1,602,862
Totals for 1896	756,201	97,066	634,787	1,396,956	2,031,743
Increase, <i>i</i> ; decrease, <i>d</i>	<i>d</i> 149,461	<i>i</i> 10,869	<i>d</i> 111,036	<i>d</i> 317,845	<i>d</i> 428,881
<i>American Companies.</i>					
Ætna Life	263,054	587,883	143,915	142,891	286,806
Connecticut Mutual	69,714	33,536	43,279	None.	43,279
Equitable	203,579	183,470	521,116	611,470	1,132,586
Germania	None.	None.	6,485	None.	6,485
Metropolitan	48,007	1,346	68,600	4,867,276	4,935,876
Mutual Life	212,679	24,023	321,831	1,306,226	1,628,057
National Life	None.	None.	1,101	None.	1,101
New York	371,922	124,370	351,511	949,396	1,300,907
North-western	6,805	15,584	5,000	1,255	6,255
Phenix Mutual	21,427	17,380	11,285	4,000	15,285
Provident Savings	79,245	350,262	32,356	67,000	99,356
Travelers'	40,499	53,750	153,226	334,564	487,790
Union Mutual	64,310	160,416	22,298	268,140	290,438
United States	25,000	2,500	6,240	187,260	193,500
Totals for 1897	1,406,241	1,554,520	1,688,243	8,739,478	10,427,721
Totals for 1896	1,218,169	1,570,136	2,431,948	8,683,183	11,115,131
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 188,072	<i>d</i> 15,616	<i>d</i> 743,705	<i>i</i> 56,295	<i>d</i> 687,410

Department of Finance—Insurance Branch.

PREMIUM—INCOME during the respective Years, 1875-1897.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,157
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,039	1,174,814	3,443,074	11,215,927
Totals	68,207,795	19,444,104	50,915,132	132,567,031

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance effected during the respective Years, 1875-1897.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,358,694	2,778,510	15,380,045	48,517,249
Totals.....	404,483,751	67,888,997	229,627,797	702,000,545

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance in Force, 1875-1897.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,927,011	35,292,744	100,094,693	344,314,448

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1897.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.	
									Not Resisted	Resisted		
CANADIAN COMPANIES.												
Catholic Mutual Benefit Association.....	\$ 211,421	1,372	\$ 1,761,500	11,848	\$ 17,899,500	117	\$ 195,500	\$ 189,000	\$ 44,000	None.	31st Dec., 1897.	
Colonial Mutual	18,329	188	257,000	592	800,500	11	18,000	9,750	2,250	4,000	do	
Commercial Travellers' Mutual Benefit Society.....	27,251	173	173,000	2,408	2,408,000	23	22,835	22,835	one.	1,000	do	
Home Life Association.....	22,203	524	615,000	1,165	1,350,250	5	7,000	1,866	1,000	4,000	do	
Independent Order of Foresters (Canadian business).....	697,022	10,107	10,937,500	57,680	68,750,000	333	447,644	450,818	33,042	None.	do	
Woodmen of the World.....	43,055	1,020	1,179,500	3,828	5,438,000	17	25,000	33,914	1,700	None.	do	
Totals for 1897.....	1,019,281	13,384	14,923,500	77,521	96,646,250	506	715,979	710,283	81,992	9,000		
Totals for 1896.....	1,042,330	11,894	14,385,000	69,630	88,305,500	500	704,027	722,566	100,748	2,000		
AMERICAN COMPANIES.												
Covenant Mutual.....	52,488	128	157,500	1,904	3,424,750	28	62,250	57,625	12,750	2,000	31st Dec., 1897.	
Mutual Reserve Fund.....	517,628	861	2,006,300	16,560	33,656,774	161	320,500	280,239	121,200	3,000	do	
Massachusetts Benefit Life Association.....	37,476	17	17,500	1,485	2,532,425	42	60,750	43,325	66,950	10,000	do	
Totals for 1897.....	607,592	1,006	2,181,300	19,939	39,613,949	231	443,500	381,189	200,900	15,000		
Totals for 1896.....	623,251	1,027	4,086,800	22,393	44,379,899	221	449,853	420,069	173,963	3,500		
RECAPITULATION.												
Canadian companies.....	1,019,281	13,384	14,923,500	77,521	96,646,250	506	715,979	710,283	81,992	9,000		
American companies.....	607,592	1,006	2,181,300	19,939	39,613,949	231	443,500	381,189	200,900	15,000		
Totals for 1897.....	1,626,873	14,390	17,104,800	97,460	136,260,199	737	1,159,479	1,091,472	282,892	24,000		
Totals for 1896.....	1,665,581	13,821	18,471,800	92,023	132,865,399	721	1,163,880	1,151,635	274,711	5,500		

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1897.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
	\$		\$		\$		\$	\$	\$		
In Canada	697,022	10,107	10,937,500	57,680	68,750,000	333	447,644	450,818	33,042	None.	31st Dec., 1897.
In other Countries	844,535	20,030	24,287,000	67,005	85,760,000	299	403,856	412,330	9,833	1,500	do
Total	1,541,557	30,137	35,224,500	124,685	154,510,000	632	851,500	863,148	42,881	1,500	

Sickness Department.

In Canada	121,745	3,433	.....	20,145	.....	.....	98,228	98,228	1,722	None.	31st Dec., 1897.
In other Countries	44,530	2,214	.....	6,674	.....	.....	30,850	30,850	397	None.	do
Total	166,275	5,647	.....	26,819	.....	.....	129,078	129,078	2,119	None.	

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1897.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Catholic Mutual Benefit Society.....	195,500	704,000	899,500
Colonial Mutual.....	18,000	462,750	480,750
Commercial Travellers' Mutual Benefit Society.....	23,000	143,000	166,000
Home Life Association.....	7,000	530,000	537,000
Independent Order of Foresters (Canadian business).....	413,000	3,405,000	3,818,000
Woodmen of the World.....	25,000	699,000	724,000
Totals for 1897.....	681,500	5,943,750	6,625,250
Totals for 1896.....	689,854	6,593,896	7,283,750
<i>American Companies.</i>			
Covenant Mutual.....	62,250	505,750	568,000
Mutual Reserve Fund.....	320,500	3,218,000	3,538,500
Massachusetts Benefit Life Association.....	60,750	3,168,125	3,228,875
Totals for 1897.....	443,500	6,891,875	7,335,375
Totals for 1896.....	449,853	5,452,512	5,902,365

RECAPITULATION.

Canadian Companies.....	681,500	5,943,750	6,625,250
American Companies.....	443,500	6,891,875	7,335,375
Totals for 1897.....	1,125,000	12,835,625	13,960,625
Totals for 1896.....	1,139,707	12,046,408	13,186,115

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets in Canada of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES, ASSETS, 1897.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	10th Feb., 1880	None.	None.	None.	76,796 31	None.	None.	18,629 46	540 00	95,965 77
Colonial Mutual.....	1st Jan., 1895.	None.	None.	None.	1,270 07	770 15	None.	1,642 30	323 40	4,005 92
Commercial Travellers.....	July, 1881.....	None.	19,500 00	7,835 26	8,427 11	None.	342 19	None.	548 27	36,652 83
Home Life.....	12th May, 1892	None.	7,500 00	None.	5,237 00	3,632 71	None.	3,016 36	686 00	20,072 07
Independent Order of Foresters	1st July, 1881.	302,762 93	1,542,063 00	413,058 89	298,950 79	None.	38,088 45	6,846 50	78,654 43	2,680,424 99
Woodmen of the World.....	July, 1893.....	None.	None.	None.	8,352 14	200 00	None.	5,277 53	485 00	14,514 97
Total		302,762 93	1,569,063 00	420,894 15	399,233 72	4,602 86	38,430 64	35,412 15	81,237 10	2,851,636 55

AMERICAN COMPANIES, ASSETS IN CANADA, 1897.

Covenant Mutual.....	20th Sept., 1890	None.	None.	55,148 77	8,074 07	None.	774 23	None.	None.	63,997 07
Mutual Reserve Fund.....	April, 1884.....	7,506 10	15,200 00	170,885 60	62,168 61	None.	4,405 54	80,157 60	None.	340,273 45
Total.....		7,506 10	15,200 00	225,984 37	70,242 68	None.	5,179 77	80,157 60	None.	404,270 52

Department of Finance—Insurance Branch.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1897.

Companies,	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	44,000 00	117 50	None.	44,117 50
Colonial Mutual.....	11,257 90	1,372 37	1,353 73	13,984 00
Commercial Travellers'.....	1,000 00	None.	None.	1,000 00
Home Life.....	5,000 00	None.	7,136 03	12,136 03
Independent Order of Foresters.....	4,499 81	1,825 42	None.	48,325 23
Woodmen of the World.....	1,700 00	409 15	4,750 15	6,859 30
Totals.....	109,457 71	3,724 44	13,239 91	126,422 06

AMERICAN COMPANIES—LIABILITIES IN CANADA, 1897.

(EXCLUDING RESERVE.)

Covenant Mutual.....	14,750 00	None.	None.	14,750 00
Mutual Reserve Fund.....	124,200 00	None.	16,353 05	140,553 05
Totals.....	138,950 00	None.	16,353 05	155,303 05

ASSESSMENT LIFE COMPANIES, 1897.

INCOME, 1897.

	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>						
Catholic Mutual	1,731 89	10,863 00	166 50	198,659 24	1,784 66	213,205 29
Colonial Mutual	None.	None.	None.	18,329 28	11 21	18,340 49
Commercial Travellers	338 00	4,024 00	238 00	22,650 95	1,752 52	29,003 47
Home Life	None.	None.	None.	22,203 06	None.	22,203 06
*Independent Order of Foresters..	46,546 00	44,068 12	None.	1,617,218 77	184,708 55	1,892,541 44
Woodmen of the World.....	1,011 00	5,722 77	1,011 00	35,310 40	825 35	43,880 52
Totals.....	49,626 89	64,677 89	1,415 50	1,914,371 70	189,082 29	2,219,174 27
<i>American Companies.</i>						
Covenant Mutual	None.	None.	None.	52,487 62	1,698 16	54,185 78
Mutual Reserve Fund	2,832 00	202,277 75	1,310 00	311,208 34	8,240 98	525,869 07
Totals.....	2,832 00	202,277 75	1,310 00	363,695 96	9,939 14	580,054 85

EXPENDITURE, 1897.

	Paid for Claims.	General Expenses.	Interest paid to Guarantors.	Total Expenditure	^e Excess of Income over Expenditure. _d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Catholic Mutual	189,000 00	8,915 89	None.	197,915 89	^e 15,289 40
Colonial Mutual	9,750 00	17,635 05	711 58	28,096 63	^d 9,756 14
Commercial Travellers	22,835 00	4,272 75	None.	27,107 75	^e 1,895 72
Home Life	1,966 22	19,342 19	None.	21,308 41	^e 894 65
*Independent Order of Foresters.....	992,225 60	264,780 33	None.	1,257,005 93	^e 635,535 51
Woodmen of the World.....	35,914 00	8,598 16	None.	44,512 16	^d 631 64
Totals.....	1,251,690 82	323,544 37	711 58	1,575,946 77	^e 643,227 50
<i>American Companies.</i>					
Covenant Mutual	57,625 00	6,342 20	None.	63,967 20	^d 9,781 42
Mutual Reserve Fund	280,239 39	86,362 06	None.	366,601 45	^e 159,267 62
Totals.....	337,864 39	92,704 26	None.	430,568 65	^e 149,486 20

*Including the sick and funeral department.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, and Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1897.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	None.	15,800 00	70,011 42	None.	2,372 56	23,941 42	1,379 72	800 00	114,305 12	Steam boiler, &c.
Canada* Accident	None.	None.	70,488 82	None.	4,849 32	4,975 68	1,038 17	647 96	81,959 95	Accident.
Canadian Railway Accident	None.	None.	20,000 00	None.	11,068 34	12,260 97	233 33	1,008 00	44,570 64	Accident.
Canadian Sick Benefit	None.	None.	5,000 00	None.	None.	0 79	None.	None.	5,000 79	Sickness.
Dominion Burglary Guarantee Co.	None.	None.	23,120 00	None.	1,107 20	9,523 84	None.	33,766 87	73,523 91	Burglary guarantee.
Dominion Plate Glass	None.	None.	16,347 00	None.	1,572 14	1,005 95	None.	3,498 42	22,423 51	Plate Glass.
Guarantee	66,885 33	5,430 00	771,798 66	None.	10,614 00	89,242 19	7,787 08	4,459 37	956,196 63	Guarantee.
Manufacturers' Guarantee and Accident	None.	14,418 66	42,470 00	None.	10,563 64	19,741 63	807 55	792 63	88,824 11	Accident.
Ontario Accident	None.	None.	23,167 75	None.	7,488 35	9,437 00	116 66	120 50	40,330 26	Accident.
Totals	66,885 33	35,648 66	1,046,403 65	None.	49,665 55	170,135 47	11,342 51	45,093 75	1,427,174 92	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1897.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	^e Excess of Assets over Liabilities and Capital Stock. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	None.	18,212 82	3,603 30	31,816 12	82,489 00	55,065 00	e 27,424 00	Steam boiler, &c.
Canada Accident.....	11,428 07	21,911 47	264 67	33,604 21	48,395 74	32,490 00	c 15,905 74	Accident.
Canadian Railway Accident.....	580 29	19,478 49	None.	20,058 78	24,511 86	34,960 00	d 10,448 14	do
Canadian Sick Benefit	None.	None.	None.	None.	5,000 79	5,000 00	c 0 79	Sickness.
Dominion Burglary Guarantee.....	70 00	8,706 04	162 17	8,938 21	64,585 70	60,000 00	c 4,585 70	Burglary guarantee.
Dominion Plate Glass	None.	13,968 65	None.	13,968 65	8,454 86	10,000 00	d 1,545 14	Plate glass.
Guarantee.....	87,603 25	106,984 97	12,210 70	206,798 92	749,377 71	304,600 00	c 444,797 71	Guarantee.
Manufacturers' Guarantee and Accident	10,288 42	32,657 65	751 12	43,697 19	45,126 92	94,960 00	d 49,883 08	Accident.
Ontario Accident.	450 00	12,700 92	197 48	13,348 40	26,981 86	30,130 00	d 3,148 14	do
Totals.....	110,420 03	244,621 01	17,189 44	372,230 48	1,054,944 44	627,195 00	e 427,749 44	

Department of Finance—Insurance Branch.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1897.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection	26,884 98	4,559 10	698 28	32,142 36	
Boivin, Wilson & Co.	15,876 36	None.	None.	15,876 36	
Canada Accident	37,257 53	2,701 80	None.	39,959 33	
Canadian Railway Accident	37,946 60	1,068 70	None.	39,015 30	
Canadian Sick Benefit	3,601 99	175 00	2,800 00	6,576 99	
Cornelle & Sharpe	2,891 56	225 10	1,100 01	4,216 67	
Dominion Burglary	16,923 35	1,476 21	None.	18,399 56	
Dominion Plate Glass	10,907 01	690 00	None.	11,597 01	
Guarantee Company	193,869 64	36,436 27	None.	230,305 91	None.
Manufacturers Guarantee and Accident	69,114 19	1,993 89	None.	71,108 08	47,480 00
Ontario Accident	24,550 17	1,084 71	None.	25,634 88	800 00
Totals	439,823 38	50,410 78	4,598 29	494,832 45	48,280 00

EXPENDITURE, 1897.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	194 00	23,529 59	3,303 30	27,026 89	Steam boiler.
Boivin, Wilson & Co.	7,483 99	2,202 18	None.	9,686 17	Plate glass.
Canada Accident	20,844 89	20,226 34	None.	41,071 23	Accident & plate glass
Canadian Railway Accident	18,601 01	20,259 80	699 20	39,560 01	Accident.
Canadian Sick Benefit	4,620 49	1,955 71	None.	6,576 20	Sickness.
Cornelle & Sharpe	712 22	1,159 46	None.	1,871 68	Plate glass.
Dominion Burglary	4,046 46	12,040 63	None.	16,087 09	Burglary guarantee.
Dominion Plate Glass	4,521 79	4,399 07	1,750 00	10,670 86	Plate glass.
Guarantee Company	36,789 15	123,211 41	18,276 00	178,276 56	Guarantee.
Manufacturers Guarantee and Accident	48,341 63	33,268 65	None.	81,610 28	Accident.
Ontario Accident	12,035 98	14,539 44	None.	26,575 42	Accident.
Totals	158,191 61	256,792 28	24,028 50	439,012 39	

ABSTRACT of Guarantee Business in Canada for the Year 1897.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	6,148	661	1,196,695	507	912,054	5,278	None.	5,278	None.
Employers Liability.....	12,041	1,678	2,259,502	1,534	2,031,302	113	113	None	None.
Guarantee.....	27,021	.....	5,796,750	.....	5,405,334	11,797	5,422	642	6,000
London Guarantee and Accident.....	32,240	4,321	6,345,219	4,057	6,123,529	14,145	6,758	11,311	None.
Totals.....	77,450	.....	15,598,166	.....	14,472,219	31,333	12,293	17,231	6,000

ABSTRACT of Accident Business in Canada for the Year 1897.

Canada Accident.....	30,281	2,195	6,462,566	2,014	4,922,816	13,834	16,738	10,559	None.
Canadian Railway.....	37,947	3,363	6,000,400	3,101	5,546,300	19,181	18,601	580	None.
Employers Liability.....	22,143	985	3,924,933	868	3,544,933	16,698	12,089	10,681	None.
London Guarantee and Accident.....	63,262	5,256	15,338,666	5,211	15,199,666	34,568	30,020	13,911	None.
Manufacturers Guarantee and Accident.....	69,114	4,409	13,170,333	4,088	11,302,313	51,170	48,342	10,288	None.
Norwich and London....	1,350	129	344,500	100	287,000	2,333	387	2,016	None.
Ocean Accident and Guarantee.....	144,685	5,055	21,999,982	4,780	20,853,816	71,195	59,407	25,924	None.
Ontario Accident.....	24,550	2,424	5,961,733	1,995	4,158,988	12,078	12,036	450	None.
Sun.....	159	None.	None.	36	9,000	130	130	None.	None.
Travelers.....	98,865	7,410	17,800,599	6,173	14,753,581	43,372	43,372	1,921	5,000
Totals.....	492,356	31,226	91,003,712	28,366	80,578,408	264,559	241,122	76,330	5,000

ABSTRACT of Plate Glass Insurance in Canada for the Year 1897.

Canada Accident.....	6,977	.....	.....	1,278	.....	3,615	3,294	469	None.
Corneille & Sharpe.....	2,892	449	.....	635	.....	712	712	None.	None.
Dominion Plate Glass....	10,907	821	.....	2,159	.....	4,522	4,522	None.	None.
Lloyds Plate Glass.....	19,209	1,673	.....	3,737	.....	8,581	8,581	None.	None.
Boivin, Wilson & Co....	15,876	2,290	.....	2,917	.....	7,484	7,484	None.	None.
Totals.....	55,861	.....	.....	10,726	.....	24,914	24,593	469	None.

Department of Finance—Insurance Branch.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1897.

THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies, New and Renewed.	Number of Policies, New and Renewed.	Number of Policies, in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not restated.	Restated.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	27,021	.....	5,796,750	.....	5,405,334	11,797	5,422	642	6,000
In other Countries	166,849	.....	47,319,060	.....	37,791,162	55,471	31,367	1,826	79,135
Totals.....	193,870	.....	53,115,810	.....	43,196,496	67,268	36,789	2,468	85,135

ABSTRACT of Sickness Insurance in Canada for the Year 1897.

Canadian Sick Benefit... Independent Order of Foresters.	4,620	1,025	.....	None.	None.	4,620	4,620	None.	None.
	121,745	3,433	.....	20,145	.....	98,228	98,228	1,742	None.
Totals.....	126,365	4,458	.....	20,145	.....	102,848	102,848	1,742	None.

ABSTRACT of Burglary Guarantee Business in Canada for the Year 1897.

Dominion Burglary Guar- antee Company.. . . .	16,923	2,531	2,162,573	2,141	1,976,968	3,203	4,046	70	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the Year 1897.

Boiler Inspection and In- surance Company.....	26,885	637	1,959,775	976	3,199,675	194	194	None.	None.
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ABSTRACT of Inland Transit Insurance in Canada for the Year 1897.

British and Foreign Marine.....
Marine Insurance Co ...	.....	481	.....	.....	.....	None.	None.	None.	None.
Totals.....	.....	481	.....	.....	.....	.....	.....	.....	.....

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at 2nd March, 1898.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Aetna Insurance Co., Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	\$ 112,000	\$ 100,800	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	3,934,033	3,653,010	Life.
The Alliance Assurance Company, London, Eng.....	P. M. Wickham, Chief Agent, Montreal.....	311,142	292,000	Fire.
The American Surety Company of New York.....	Alex. Dixon, Chief Agent, Toronto.....	50,000	50,000	Guarantee.
The Atlas Assurance Company, London, Eng.....	Matthew C. Hinshaw, Montreal.....	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.....	W. B. McMurrich, Agent, Toronto.....	54,724	49,252	Steam Boiler, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stancellife, Chief Agent, Montreal.....	133,243	121,540	Life.
The British America Assurance Company.....	P. H. Sims, Secretary, Toronto.....	62,000	55,314	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.....	E. L. Bond, Chief Agent, Montreal.....	117,000	105,300	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
§ The Caledonian Insurance Company, Edinburgh, Scotland.....	Lansing Lewis, Manager, Montreal.....	137,499	124,138	Fire.
The Canada Accident Assurance Company.....	T. H. Hudson, Chief Agent, Montreal.....	27,302	25,072	Accident and Plate Glass.
The Canada Life Assurance Company.....	A. G. Ramsay, Manager, Hamilton.....	61,000	54,900	Life.
The Canadian Railway Accident Insurance Co.....	Dr. A. A. Henderson, Chief Agent, Ottawa.....	20,000	20,000	Accident.
The Canadian Fire Insurance Co.....	R. T. Riley, Chief Agent, Winnipeg.....	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.....	James McGregor, Chief Agent, Montreal.....	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association.....	J. K. Macdonald, Managing Director, Toronto.....	34,500	76,050	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.....	Robert Hauptson & Son, Chief Agents, Montreal.....	100,000	100,000	Fire.
C. C. Corneille and C. A. Sharpe (doing business under the name of the Metropolitan Plate Glass Insurance Co.).....	Charles A. Sharpe, Montreal.....	5,600	5,040	Plate Glass.
The Covenant Mutual Life Association of Illinois.....	A. H. Hoover, Chief Agent, Toronto.....	53,533	53,533	Life, on Assessment Plan.
The Dominion Life Assurance Company.....	Charles W. Hagar, Chief Agent, Montreal.....	28,000	25,200	Burglary Guarantee.
The Dominion Life Assurance Company (Limited).....	Thos. Hilliard, Managing Director, Waterloo, Ont.....	56,419	50,364	Life.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	16,000	14,900	Plate Glass.
The Employers Liability Assurance Corporation (Limited).....	F. Stancellife, Chief Agent, Montreal.....	76,650	76,650	Guarantee and Accident.
†The Equitable Life Assurance Society of the United States.....	Sargant P. Stearns, Manager, Montreal.....	1,909,225	1,753,121	Life.
The Excelsior Life Insurance Company of Ontario (Limited).....	Edwin Marshall, Chief Agent, Toronto.....	54,000	50,600	Life.
The Hartford Life Assurance Company of Ontario.....	David Dexter, Managing Director, Hamilton.....	56,307	50,226	Life.
The Germania Life Insurance Company.....	C. R. G. Johnson, Chief Agent, Montreal.....	75,000	72,500	Life.
The Great West Life Assurance Company.....	J. H. Brock, Managing Director, Winnipeg, Man.....	56,000	50,400	Life.
The Guarantee Company of North America.....	Edward Rawlings, Manager, Montreal.....	58,400	53,800	Guarantee.
The Guardian Fire and Life Ass. Co. (Limited), London, Eng.....	E. P. Heaton, Chief Agent, Montreal.....	265,233	263,233	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.....	Peter A. McCallum, Chief Agent, Toronto.....	86,133	100,000	Fire.
The Imperial Insurance Company (Limited), London, Eng.....	G. R. Kearley, Chief Agent, Montreal.....	192,720	184,021	Fire.
The Imperial Life Assurance Co. of Canada.....	F. G. Cox, Manager, Toronto.....	192,200	173,980	Life.

Department of Finance—Insurance Branch.

The Insurance Company of North America, Philadelphia, Pa.	111,000	Robert Hampson & Son, Chief Agents, Montreal.	100,000	Fire and Inland Marine.
The Lancashire Insurance Company, Manchester, Eng.	211,800	J. G. Thompson, Chief Agent, Toronto.	211,800	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	452,649	G. F. C. Smith, Chief Agent, Montreal.	438,798	Fire and Life.
The Lucy's Plate-Glass Insurance Company, New York.	48,198	Eastmore & Lighthourne, Chief Agents, Toronto.	46,378	Plate-glass.
The London Assurance, London, Eng.	187,000	E. A. Lilly, Chief Agent, Montreal.	150,300	Fire, Life & Inland Marine.
The London Guarantee and Accident Co. (Limited), London, Eng.	73,000	A. I. Hubbard, Chief Agent, Toronto.	69,389	Guarantee and Accident.
†The London and Lancashire Fire Ins. Co., Liverpool, Eng.	136,267	Alfred Wright, Chief Agent, Toronto.	136,267	Fire.
†The London and Lancashire Life Assurance Co., London, Eng.	122,886	B. Hal. Brown, Manager, Montreal.	113,947	Life.
The London Life Insurance Co. of Canada.	55,620	D. C. Macdonald, Secretary, London, Ont.	50,038	Life.
The Manchester Fire Assurance Co., Manchester, Eng.	60,000	J. G. Richter, Manager, London, Ont.	54,000	Life.
The Manufacturers' Guarantee and Accident Insurance Co.	202,240	James Boomer, Manager, Toronto.	202,240	Fire.
The Manufacturers' Life Insurance Co.	75,000	J. E. Roberts, Chief Agent, Toronto.	70,400	Accident and Guarantee.
The Marine Insurance Co. (Limited).	50,000	J. F. Junkin, Chief Agent, Toronto.	50,000	Life.
	102,200	Jno. W. Molson, Chief Agent, Montreal.	102,200	Insuring, registered mail matter in transit from any one point in Canada to any other point in Canada.
The Metropolitan Life Insurance Co., New York.	247,333	John Tilton, Chief Agent, Ottawa.	239,080	Life.
The Mercantile Fire Insurance Company.	118,828	Alfred Wright, Chief Agent, Toronto.	108,457	Fire.
†The Mutual Life Insurance Co. of New York.	2,334,333	Fayette Brown, Manager, Montreal.	2,215,300	Life.
The Mutual Reserve Fund Life Association, New York.	103,533	D. Z. Bessette, Chief Agent, Montreal.	100,857	Life, on the Assessment Plan
The National Assurance Co. of Ireland.	100,161	Matthew C. Hinchay, Montreal.	100,161	Fire.
†The New York Life Insurance Co., New York.	1,273,000	William F. Smith, Chief Agent, Montreal.	1,163,700	Life.
†The North American Life Assurance Co., London, Eng.	60,332	Wm. McCabe, Managing Director, Toronto.	53,775	Life.
The Northern Assurance Co., Aberdeen and London.	791,093	Thos. Davidson, Managing Director, Montreal.	731,093	Fire and Life.
The Northern Life Assurance Company of Canada.	211,700	Robt. W. Tyre, Manager, Montreal.	200,555	Fire.
The Norwich and London Accident Insurance Association, Norwich, Eng.	56,000	John Milne, Chief Agent, London, Ont.	50,400	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	58,400	Scott & Wainsley, General Agents, Toronto.	58,400	Accident.
The Ocean Accident and Guarantee Corporation (Limited).	149,333	John Laidlaw, Manager, Toronto.	146,883	Fire.
The Ontario Accident Insurance Co.	82,247	Francis F. Rolland, Chief Agent, Montreal.	82,247	Accident and Sickness.
The Ontario Mutual Life Assurance Co.	23,500	A. L. Esauure, Chief Agent, Toronto.	21,000	Accident.
The Phenix Insurance Co. of Brooklyn.	108,500	Wm. Hendry, Manager, Waterloo.	97,650	Life.
The Phenix Insurance Co. of Hartford, Conn.	100,000	A. M. M. Kirkpatrick, Chief Agent, Toronto.	100,000	Fire and Inland Marine.
The Provident Savings Life Assurance Society of New York.	193,000	J. W. Tatley, Chief Agent, Montreal.	173,200	Fire.
The Quebec Fire Assurance Co.	251,193	Paterson & Son, General Agents, Montreal.	245,443	Life.
The Queen Insurance Co. of America, New York.	59,500	R. H. Mason, Chief Agent, Toronto.	87,160	Life.
The Relevance Marine Insurance Co. (Limited).	262,200	Edwin Jones, President, Quebec.	56,200	Fire.
The Royal Insurance Co., Liverpool, Eng.	110,980	Geo. Simpson, Chief Agent, Montreal.	256,200	Fire.
The Royal Victoria Life Insurance Society, London, Eng.	121,967	E. L. Bond, Chief Agent, Montreal.	104,737	Inland Marine.
The Royal Victoria Life Insurance Company	689,533	J. Cassie Hatton, Attorney, Montreal.	109,500	Life.
The Scottish Union and National Insurance Co., Edinburgh.	56,300	Geo. Simpson, Chief Agent, Montreal.	689,533	Fire and Life.
The Standard Life Assurance Co., Edinburgh, Scotland.	120,900	David Burke, Manager, Montreal.	56,300	Life.
	3,273,159	Walker Kavanagh, Agent, Montreal.	118,003	Fire.
		W. M. Ramsay, Manager, Montreal.	2,933,801	Life.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—Continued.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Star Life Assurance Society, London, Eng.	A. W. Briggs, Chief Agent, Toronto.	\$ 146,000	\$ 146,000	Life.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	308,410	295,333	Fire.
The Sun Life Assurance Co. of Canada.	E. Macaulay, Managing Director, Montreal.	64,000	57,600	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Oronhyatekha, Chief Agent, Toronto.	100,000	100,000	Life, disability and sickness insurance on the Assessment Plan.
The Temperance and General Life Assurance Co. of N. A.	Henry Sutherland, Chief Agent, Toronto.	113,732	50,000	Life.
†† The Travelers' Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto.	855,900	780,063	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Attorney, Montreal.	583,663	380,663	Life.
The Union Assurance Society, London, Eng.	F. L. Morrisey, Chief Agent, Montreal.	250,667	240,200	Fire.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.	145,000	142,500	Life.
§ The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto.	57,700	51,930	Fire and Inland Marine.

* This Company has also \$892,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$1,945,000 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$1,350,000 vested in Canadian Trustees under the Insurance Act. § This Company has also \$2,320,000 vested in Canadian Trustees under the Insurance Act. ¶ This Company has also \$1,425,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$157,000 vested in Canadian Trustees under the Insurance Act.

Department of Finance—Insurance Branch.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal.	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland	David Higgins, Chief Agent, Toronto.	161,667	150,367	Life.
The Life Association of Scotland, Edinburgh, Scotland	Charles M. Holt, Chief Agent, Montreal.	154,760	154,760	Life.
The National Life Insurance Company of the U. S. of America, Washington, D.C.	F. A. Powis, Chief Agent, Hamilton.	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	129,260	126,280	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.	William W. Robertson, Attorney, Montreal.	139,622	129,622	Life.
The Scottish Provident Institution, Edinburgh, Scotland.	John Dunlop, Attorney, Montreal.	100,000	90,000	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agent to Receive Process.
The Canadian Order of the Woodmen of the World.....	W. C. Fitzgerald, Chief Agent, London, Ont.
The Colonial Mutual Life Association.....	Edward A. Baynes, Chief Agent, Montreal.
The Commercial Travellers' Mutual Benefit Society.....	W. G. H. Lowe, Secretary, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada.....	Samuel R. Brown, Chief Agent, London, Ont.
The Home Life Association of Canada	A. J. Pattison, Chief Agent, Toronto.