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Reserve Fund.....£255,000 "

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A. G. WALLIS—Secretary.

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R. E. Grindley, General Manager. E. Stanger, Inspector.

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Bank of Ottawa.

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Alex. Fraser, Esq., Hon. Geo. Bryson. John Mather, Esq.
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Interest allowed on deposits.
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The Western Canada Loan & Savings Co.

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RESERVE FUND, - - \$850,000.00

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E. E. WEBB, Cashier.

F. L. PATTON, Manager, - - WINNIPEG.

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Iroquois, Ont. Smith's Falls, Ont.
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232	Ledger Pen, fine point.....	70c.
242	Beaver Pen, turned up point.....	65c.
252	Commercial Pen, medium point.....	60c.
262	Electric Pen, fine point.....	60c.
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INTEREST ALLOWED ON DEPOSITS.

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Complete set of Samples with J. N. ADAMS,
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 ASK FOR THE CELEBRATED
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CONDENSED MILK,
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 THE BEST IN THE MARKET.
 For Sale By All Wholesale Grocers.
 —MANUFACTURED BY THE—
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Hardware, Cutlery,
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 STOVES AND TINWARE,
 PAINTS, OILS AND GLASS,
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 WHOLESALE DEALERS IN
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 SMALLWARES, ETC.
 Our travellers are now out on sorting trip.
 Stock is well assorted yet although many lines
 are sold out. Special prices in some lines of
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 Letter orders receive careful attention. Inspection
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 DIRECT IMPORTERS AND
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 ALL THE NEWEST NOVELTIES
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 Represented in Manitoba, Northwest Ter-
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 Have now in Store the most complete
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INDIAN TEAS
 Bought at the late favorable turn in
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 BUYERS SHOULD EXAMINE.
 Also on the way first crop choicest JAPANS
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STAINED GLASS WORKS
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 Fine Ales, Extra Porter
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The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Eighth Year of Publication.
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JAMES E. STERN,

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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JUNE 30, 1890.

Manitoba.

J. Roberts has started a livery stable at Souris

T. A. Marritt, groceries, Winnipeg, has made an assignment.

A. L. Young has opened out an insurance office at Souris.

Kayll & Edmonson have opened a general commission business at Virden.

The High Bluff grist mill has been purchased by W. R. Cahoon, of Winnipeg.

The Massey Manufacturing Company are enlarging their warehouse at Russell.

J. H. Brownlee, publisher, Brandon, has taken H. G. Dickson into partnership.

A customs sale of unclaimed goods was held last week at the C.P.R. station, Winnipeg.

A temporary freight shed and depot is in course of erection at Brandon for the Northern Pacific Railway.

E. Rollins has purchased a site for a binding twine factory at Crystal City, and will start making twine in a short time.

McCulloch & Herriott, of the Glenwood roller mills, Souris, shipped 10,000 bushels of wheat to Port Arthur last week.

Mr. Burbank has purchased the old Emerson International printing plant and will remove it to Carman, where he intends to start a weekly paper.

The Western Coal Company (Limited), have given notice of application for incorporation. The capital stock of the company will be \$50,000.

The Mayor and Aldermen of Winnipeg have received an invitation from the Mayor of Vancouver, to attend the Dominion Day celebration at that city.

P. McConnell & Co., general merchants, Deloraine, have dissolved partnership, P. Guilmette retiring. McConnell will continue the business alone.

The town of Gladstone have succeeded in getting out of the financial mud-dle in which it has been for some time, and the town council has been re-organized.

The business men of Saltcoats are talking about starting an association for the purpose of encouraging trade and making Saltcoats more accessible to other parts of the province.

W. J. Mathers, general lumber merchant, Deloraine, and W. H. Atkinson, will open a branch lumber yard at Hartney, a new town on the Brandon-Souris branch of the C. P. R.

The Canada Locomotive Works, of Kingston, Ontario, have an order from the Northwest Electric Light Company, at Winnipeg, for a 100 horse-power engine to be used for motor and light service.

Notice of application for a charter has been given by the Brokenhead Milling and Lumbering Company, of Brokenhead, Manitoba. The company will have a capital stock of \$6,000, divided into shares of \$50, each.

A public meeting was held at Birtle last week to protest against the present mail service between Winnipeg and that town. A resolution asking the Postmaster General to look into the matter was passed and will be forwarded to that official at once.

On July 1st an amendment to the Inland Revenue laws, providing that no liquors shall be ex-warehoused for consumption unless they are two years old, goes into effect. In view of this enactment the liquor dealers at Winnipeg are at present releasing all the "young" liquors they possibly can.

The following postoffices will be opened in Manitoba on July 1st: Bertha, C. F. Kent, postmaster; Bru, J. Olafson, postmaster; Geysir, B. Martenson, postmaster; Madford, Wm. Madder, postmaster; Reston, Wm. Bulloch, postmaster. The Springfield office will be closed on the 30th inst.

A meeting of the directors of the Agricultural Association for the county of Dennis, was held at Virden last week. It was decided to hold the annual fall exhibition on October 2nd and 3rd. Prizes to the amount of \$1,400 to \$1,500 will be offered. Another meeting is to take place in a few days at which final arrangements will be made.

The question as to the right of the Inspector of Fisheries for Manitoba and the Northwest Territories to exact license fees from persons fishing for purposes of trade and commerce in the waters of the province and of the territories, has been settled by an order of the Governor-in-Council, under the powers given in the Fisheries Act. The regulation providing that fishing by means of nets or other apparatus, without license from the Minister of Marine and Fisheries, is prohibited, is declared to apply to Manitoba and the Northwest Territories as well as in Ontario and Quebec.

Assiniboia.

Santaluti wants a general store.

Carson & Hambly are opening a hotel at Regina.

D. Cameron has opened a boot and shoe store at Regina.

The customs officers at Regina collected \$4,652 last year.

S. S. Lloyd, late of Canmore, has opened a boot and shoe shop at Medicine Hat.

Johnson Bros., late of Carberry, Man., contemplate starting a creamery at Langenburg.

Phalen & Harley are fitting up a hotel at Regina, and will open up for business in a short time.

A company is being formed at Moose Jaw for the purpose of furnishing that town with electric light.

The Moose Jaw town council are preparing to submit a by law to the rate-payers, to raise money for waterworks.

F. Dowding has purchased H. S. Scatcherd's stock of hardware, tinware, etc., at Medicine Hat, and will continue the business.

Postoffices will be opened at the following places on July 1st: Bohau, B. Smith, postmaster, and Bridenbury, J. J. Buchanan, postmaster.

Child & Gallagher have been awarded the contract for supplying beef at the mounted police barracks, Regina, for the year commencing July 1st.

A meeting of the Regina board of trade was held last week to consider the action of the Winnipeg banks in discounting American silver. It was decided to take the silver dollar at 90c, and smaller coins at par.

A writer in the Regina Journal of last week says: "The chicory industry is being pushed forward on a large scale this year, the Company received an order this week from a Montreal firm for 2,000 lbs. besides making a shipment almost weekly of 300 to 500 lbs, and by next spring it is their intention of having ready for market over 3,000,000 lbs. Their principal market will be China and Japan.

Alberta.

A postoffice will be opened at Grierson, with S. Grierson as postmaster.

Steps are being taken to secure the necessary charter for the incorporation of Lethbridge as a town.

It is expected that by the first of September the railroad from Lethbridge to Great Falls will be in running order.

The present output of coal at the Lethbridge mine amounts to about 400 tons daily. This will be nearly doubled in a short time.

The following were the prices of meat at Calgary last week: Beef, choice cuts, 11c; mutton, choice cuts, 15c; veal, choice cuts 15c; pork, choice cuts, 15c.

The Calgary Waterpower Company was organized last week. J. K. Kerr, of Eau Claire, Wis., was elected president; Peter A. Prince, vice-president and treasurer, and William L. Olson, secretary. The directors of the company are, J. K. Kerr, and D. H. Moon, of Eau Claire, Wis., P. A. Prince, Frank H. Moon, and John E. Prince, of Calgary.

Saskatchewan.

A telegraph office has been opened at Onion Lake.

Hay is \$20 a ton and oats \$1.15 a bushel at Duck Lake.

Moore & McDowall's sawmill at Prince Albert started running on Monday last.

GOODS SOLD TO THE
TRADE ONLY.GOODS SOLD TO THE
TRADE ONLY.

G. F. & J. GALT,

DIRECT IMPORTERS

TEAS, SUGARS, WINES, LIQUORS and GENERAL GROCERIES
CORNER PRINCESS AND BANNATYNE STREETS, WINNIPEG, MANITOBA.

In the quest on of duty on lumber it was shown before the Senate committee that the influence of the Northwestern States was greater than many people supposed. The influence of those States have been for some years put forth in favor of a freer exchange of natural products with Canada, but in the Senate particularly they have as a rule been unable to cope with the antagonistic New England element. That the Northwest is gaining in power was manifest, when the proposed reduction of duty of the McKinley bill of 50 cents a thousand feet was increased by the Senate to \$1, thus making the duty on imported lumber \$1 a ton. This, if it becomes law, will be quite a step towards the wiping out of lumber duties altogether. If our Canadian Government will take action on the reciprocity clause of our tariff act, as the duties are lowered in the United States, the day is not far distant, when lumber duties in both countries will be arrangements of the past. Some of our lumbermen may take a short-sighted view of this matter of abolishing lumber tariff. But any loss they might sustain, by having to compete without tariff protection with United States manufacturers, would be more than made up by the opening up of United States markets to themselves.

In another part of this issue will be found the annual statement placed before the meeting of the Imperial Bank shareholders on the 18th instant, and a very cursory glance at the same shows that the year has been one in which the interests of holders of stock have been well looked after by the management. The first lot of figures in the statement, showing profits for the year, exclusive of expense of management and other necessary outlays of \$199,035.55, on a capital stock of \$1,500,000, proves beyond doubt, that the bank is doing a prosperous business, and the distribution of this sum shows both wisdom and foresight. After paying a dividend of eight per cent., \$50,000 is carried to rest account, making a total rest of \$700,000, then to profit and loss account the sum of \$43,020.05 is carried forward, or \$26,109.03 more than was carried forward last year. Every other detail of the statement gives equally clear indication of prosperity.

The Imperial Bank has always been managed

in a safe and conservative manner, and through all the excitement caused by the bank failures of a few years ago, its stock was wonderfully free from fluctuations. It is one of the old established banks in the Northwest, and stood all the pressure of the boom collapse in 1892-3-4, holding still a leading position among banks doing business here.

The past week has been another exceptionally fine one for the growing crop, and growth has been unprecedented in almost every part of the province. Even in the valley stretching north and south from the Morden district, the long wished for showers arrived last week, and although more moisture is wanted for hay and root crops there, the grain crop is now safe from any material damage by drought. The temperature has been high all the week, going to ninety in the shade or higher every day, while good showers have been distributed everywhere. In some very early patches wheat is beginning to form head, and with another week of hot, moist weather it will be heading out in every district of the province. The growth of root crops has been something amazing, and with another week of weather like the last, they will have made up all they lost by having a late start. June is now closing, and it has been the most favorable June for crops in the history of the province. Only in the hay crop is there any promised shortage, and there is more than enough of it for all demands, if it was only more equally distributed over the country. The danger of damage from frost is now greatly reduced, and it will have to strike the country very early in August to do any material damage. With August clear of frost, the crop might in all probability be the heaviest in the history of the country, or at least as bountiful as that of 1887.

In last issue of this journal no was taken of the intention of banks in Manitoba to subject United States silver coin to a discount, sufficiently heavy to drive it out of circulation here, if the business public would only second the efforts of the banks. One week's experience of the enforcement has made plain the fact, that the banks are going to fail in their aim this time. No person outside of the banks thought

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Tools, Material, Etc., Etc.

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433 and 435 MAIN STREET.

W. F. DOLL,

there was any injustice in the effort thus made, had the banks only made sufficient preparations for enforcing it without inconvenience to the business public. To avoid this it was necessary to have a full supply of Canadian silver ready once United States coin was refused, but in this the banks failed. On Saturday retail merchants were peddling around the banks all morning asking for change in Canadian coin, but could not obtain anything like a sufficiency, and in some instances they received but scant courtesy. A feeling of irritation spread rapidly over the city, and before stores closed for the night there was scarcely an institution doing business at which United States coin was not received as freely as Canadian. That the effort to carry out the coin shaving business at present will prove a failure is now beyond a doubt, and the banks who inaugurated the movement have their own negligence to thank for the failure. The retail mercantile element of the city is combined to oppose the practice, and while a few weeks of friction may be experienced, they, the retailers, will in the end carry their point. The street car company are still trying to enforce the shave, but scores of citizens who patronize the cars are prepared to hoof their way along, unless the car company withdraws from the position they have taken.

Insurance Briefs.

James Wilgar, of Millbrook, Ont., has been appointed special travelling agent in Canada for the Agricultural Insurance Company of Watertown, N.Y., with headquarters at the company's chief offices, Toronto.

According to the London Spectator, the reports of the British Life Insurance Companies show a total income for 1889 of \$108,224,000 and a total outgo of \$83,178,885. The balance, including life and annuity funds and capital, was \$800,863,025. The total premium income was \$775,817,820, and the total claims (deaths and endowments) \$55,007,905. The expense of management, including commissions, was \$11,168,760. The above does not include the industrial companies.

A car-load of agricultural implements was received by Harris, Son & Co., last week, at their Russell branch.

W. D. PETTIGREW & CO.

WHOLESALE

—DEALERS IN—

Plaster of Paris,
Plasterer's Hair,
Wheelbarrows

SEND FOR PRICES

528 Main Street,
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STEWART HOUSE

COR. MAIN & ELLIS STS., MANITOU, MAN.

First-Class in every respect! Re-fitted! Re-furnished
Good Table! Good Rooms! Three best Sample Rooms
in the Province.

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The most perfect Flouring Mill in Canada. CAPACITY 1,600 BARRELS A DAY.

Barrel Factory at the Mill and Grain Storage Capacity of 550,000 bushels in addition to which a system of handling Elevators are now being constructed throughout the Northwest.

All Grades of **HARD WHEAT FLOUR** in Barrels and Bags.

FOR QUOTATIONS AND OTHER INFORMATION APPLY TO THE MILLS,

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THE DARTMOUTH ROPE WORK COMPANY

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THE LARGEST CORDAGE FACTORY IN THE DOMINION.

Manufacturers of **CORDAGE** of Every Description.

ALSO SOLE MANUFACTURERS OF THE CELEBRATED

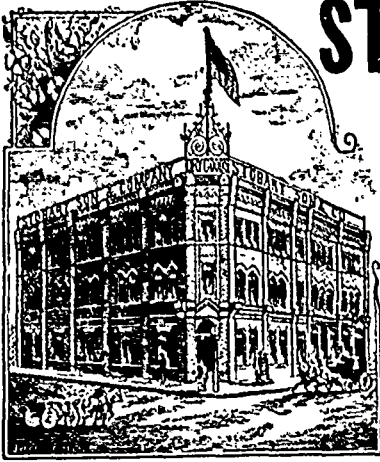
Blue Ribbon Binder Twine

Head Office: **HALIFAX, N.S.**

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Spring and Summer Sorting.

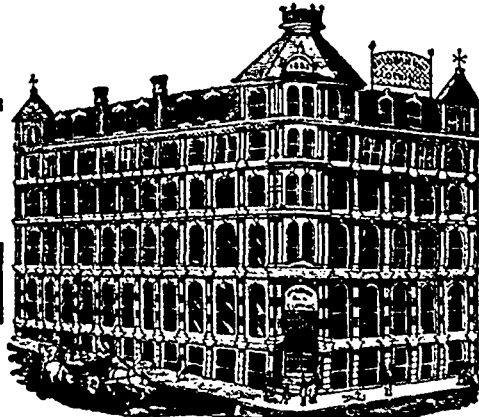
Full Lines of all Goods Still in Stock.

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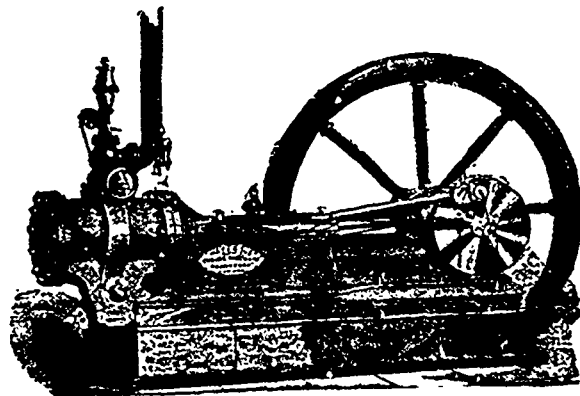
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GRAIN AND FEED.

MILLS:

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GLENORA "	1200 "	SEAFORTH—Seaforth, Ont.	300 "
GODERICH—Goderich, Ont.	1000 "		

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WINNIPEG, Man.
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—AND—

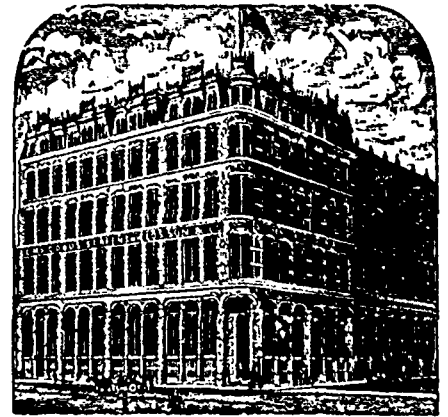
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Complete Set of Samples with

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Also with Donaldson's Block, WINNIPEG

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The Best Lubricating and Illuminating Oils Manufactured.

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CANADIAN WOOLENS, IMPORTED WOOLENS AND TRIMMINGS.

Represented in Manitoba, Northwest and British Columbia by MR. G. H. SIMPSON.

GOLD, WHALES & HONEY.

Honey in Manitoba,
Whales in Hudson's Bay,
Gold in British Columbia
And rich nuggets all through

The Colonist.

A mine of curious and interesting reading
Have you seen it? A 32-page illustrated magazine on fine paper. A perfect guide to Western Canada from Lake Superior to the Pacific Ocean.

SEND TEN CENTS FOR SAMPLE STAMPS TAKEN

Address:—THE COLONIST, Winnipeg, Can.

The Commercial

WINNIPEG, JUNE 30, 1890.

ANOTHER H. B. RAILWAY RUMOR.

The *Winnipeg Free Press* has evidently recovered from its recent attack of Hudson's Bay Railway mania, and for weeks has confined its efforts to furnishing news, such as a journal of its stamp ought to furnish, and occasionally sandwiching the same with a little editorial abuse of Greenway and Martin. It has lost nothing by getting out of the favorable rumor business, but seemingly that disease is epidemic at present, and on Tuesday last our evening luminary the *Tribune* was seized with a prostrating attack of rumor, of course Hudson's Bay Railway rumor, and as might be expected favorable rumor.

In the issue of the *Tribune* referred to, readers are entertained to a full half column of Hudson's Bay Railway rumor, one half of which is made up of "big head," (possibly one of the phases of the rumor disease), while the whole "got off" is captioned with a big "Hurrah," at the first sight of which the reader might imagine he heard the whistle of the train starting for Fort Nelson.

The *Tribune's* favorable rumor has its origin at Ottawa, but some of its details are connected with Winnipeg. From Ottawa comes the rumor of English capitalists who are going to "buck up" the needful for the work of construction, a hundred miles of which is to be undertaken at once, and the aid from the Dominion is to be such as will ensure the ultimate completion of the whole road. Mr. Stewart Tupper is engineering the business at Ottawa, and the name of one of the capitalists on the hook is Baring. But *bar(r)ing* the publication of another rumor on Thursday, placing the aid to the H. B. project at the same as that granted to the Calgary and Edmonton road last session, the *Tribune* has done nothing yet towards the opening of our northern outlet.

The closing sections of the rumor first referred to is headed "confirmation," and the confirming business has been done by *Tribune* reporters. The clinching evidence of the truth lies in the fact, that a Government engineer of the very peculiar name of Smith, is in Manitoba at present, and Mr. Smith is a suspect in connection with the Hudson's Bay Railway. Then comes the ominous news that the President of the Hudson's Bay Railway Company, on being approached by a *Tribune* reporter, was silent, but wore a smile of triumph. Of course Mr. Sutherland knows how to, and has a perfect right to "smile." We have seen him do so on several occasions, but cannot assert that through the bottom of a tumbler his lips indicated defiance. We should say they wore more of an expression of satisfaction. But then we do not claim to be able to discern the inner thoughts of the talented gentleman, as a *Tribune* reporter can. It is just possible however, that the majority of the *Tribune* readers will also "smile," after reading the senseless rumor article, and it is likely that the smile in most cases will not be one of either triumph or satisfaction, but one of pity or contempt for the poor

scribe who has expended so much of his ingenuity and labor in dishing up a newspaper mess, of which people in this country have had a surfeit of late.

Outside of rumors, there is now a certainty that the "Governor General in Council," which means Sir John MacDonald and his colleagues, have found it very convenient at this time to do something which may insure the early construction of the Hudson's Bay Railway. Mowat's return to power in Ontario, the loss of the Government party in British Columbia, and the late sweeping victory of Mr. Mercier, in Quebec, all point to a tight squeeze for the Government in the next Dominion election. It may become an absolute necessity to secure every seat in Manitoba and the territories, and it might even be necessary to increase the representation from this province before making the effort to carry its every constituency. To accomplish this latter work, it will be necessary to hold out some very alluring bait to the Manitoba people, for the bulk of them are not too well disposed at present towards Sir John and his associates in power, and there is still some irritation to alay around old sores. A complete financing and commencement of construction of the Hudson's Bay Railway is unquestionably the most alluring bait which could be used for that purpose at present, and no politician knows better how to use such a bait than the wily old Tory chieftain. If the Government would adopt this plan, they would in all probability accomplish their desires at next election. But the question now arises, will this aid of \$80,000 a year for twenty years be sufficient to catch the Manitoba vote? The *COMMERCIAL* has no hesitation in saying that it will utterly fail. There is no clear proof as yet that this additional aid will insure the financing of the project in the English market, notwithstanding the fact of Mr. Baring's presence at Ottawa. The Government will, we believe, find they are too previous if they chance an election in this province before this H. B. railway project is financed.

SILVER CURRENCY AND STANDARD.

Ever since the re-monitizing of silver by the United States Congress in 1878, when a dollar coin containing 420 grains of silver was put out of existence, to make room for one containing only 412½ grains, it has been the common whisper of a class, who consider themselves political knowing ones, that the great American silver producing interest held by far too much influence in both the Senate and House of Representatives at Washington. For several years after the passing of this legislation there existed facial symptoms of the truth of this knowing whisper, for silver kept steadily falling in price, until the intrinsic value of the United States dollar was some twelve cents less than the value at which it passed current. One prominent anti-silver journal in Chicago sneeringly and irreligiously stated at one time, that the words on the coin, "In God we trust," meant to imply, that having received 90c for a dollar from the Government, the people could afford to trust in God for the other ten cents. Journals of that class, besides many people with less irreligious proclivities, noted, that during all this decline in the price of silver,

there was no legislative effort made, to increase the weight of the silver dollar, and making it more in keeping intrinsically with its current value. Silver as a natural consequence poured in for coinage, until the clumsy coin became a burden on circulation, and often a literal nuisance to financial institutions. Of course under such circumstances, the number increased rapidly of those who deplored the too great influence of the silver kings in the councils of the nation, and some not very complimentary language was often indulged in towards Congress and the national administration.

Changes of markets are powerful in changing opinions, and the upward turn in the silver market during the past few years has changed many opinions as to its use as a circulating medium. The once despised silver dollar of 412½ grains is now well worth its current value in general estimation, and the number of converts in the United States to this doctrine of a bi-metallic standard of values has swelled wonderfully. Of course, was this adopted by Great Britain and other nations, a country like the United States, which is a great silver producer, would profit very much by the arrangement. The production of a metal which has a value fixed by law the world over would make the safest kind of an industry possible, but the question asked by gold standard advocates is, can a metal be made a standard of value, which has within a few years varied over three per cent. in market price? In old European money centres, where the supply of silver has to be imported, it is only natural, that this question should seem unanswerable.

But there is another influence pressing the United States into the retaining of a silver standard of value, and that is in connection with the circulation of a national currency. The present system of banking and currency in the United States, while it has been subjected to many minor changes, is still the creation of Solon Chase, devised by him at a time, when the country was struggling through a great internal war. Although intended only as a war measure, his whole system with trifling changes has stood the test of a quarter of a century of peaceful and more or less prosperous times. This system made the debt of the nation the basis of the nation's paper currency, and while the debt of the country remained as high as it did for some years after the close of the civil war, the circulating medium was abundant for all the country's wants. But since the national resumption of specie payment the work of contraction has been going on, while the demands of the nation in the way of a circulating medium have been steadily and rapidly increasing. Rapid paying off of the nation's debt now means rapid reduction of the national bank currency, and the supply of gold, which would be necessary to deposit in the National Treasury against any increased paper circulation, would be difficult if not impossible to procure in a sufficiency to guarantee an ample circulation for the wants of the country. In short the national bank basis of currency no longer supplies the demand, and gold being too scarce as a basis of circulation, silver has to be employed. Congress at first was inclined to limit both the coinage of silver and the issue of silver certificates, but now the struggle between the Senate

and House of Representatives seems to hinge upon the fact, that the former body are determined upon having unlimited coinage of silver, and unlimited issue of silver certificates, both based on the 412½ grain standard for a dollar, while the House is inclined to limit both. That the Senate will practically secure a triumph is beyond doubt, judging by the growth of popular opinion in favor of a silver standard. But pass whatever silver bill they please, United States legislators will only secure temporary relief by their work. It is plain that the country has outgrown the war-born system of national finance, and another with wider scope must be found, if the United States are to continue their present rapid growth and development. Silver bills and other such legislation can only increase the tangle into which United States finances are fast drifting. Another Solon Chase is wanted, or rather a man of far greater financial ability than even that wonderful man; for in the days of Chase a doubtful war on the hands of the nation compelled unanimity of opinion in order to save the country from financial ruin. In the present day no such cohesive influence exists, and with two political parties, pretty evenly balanced in the national councils, it is impossible to see where such influence can be secured.

CROP OUTLETS.

As harvest time draws nearer, and the prospect of an abundant crop of grain becomes brighter and clearer, people in Manitoba possessed of a reasonable amount of foresight, and especially those connected with the grain trade, are beginning to look rather anxiously ahead about the facilities for carrying the grain out of the country to eastern markets. In the early part of May this journal called attention to this same matter, and pointed out how incomplete and insufficient were these facilities, and now as we are entering upon July, and only two months from the first crop returns coming to market, there has not been a whit more preparation made, unless it be that some of the roads entering this country have added a little to their rolling stock.

This is the time of year for crop estimates in the Northwest. That is this is about the time we hear most of the crazy calculations on the coming Manitoba crop, and from irresponsible and uninformed sources we hear about an export surplus of twenty or twenty-five millions of bushels of wheat. It would be unpardonable folly to make any calculations upon such figures, but it is safe to look back over the figures of the 1887 crop and draw inferences if not conclusions therefrom. In 1887 our Manitoba wheat area was not much over 400,000 acres, and this year it is but little short of three quarters of a million of acres. The prospect at this time is as bright and promising as it was at the close of June, 1887, and from the crop of that year over ten millions of bushels of wheat were exported. These are the hard facts in the case, and readers can draw their own inferences and conclusions, and draw them as they will they cannot escape the forecast of the worst grain transport block this Dominion ever experienced, that is if the growing crop escapes damage, and the coming winter develops about an average of its northwestern severity. There

are few who have been four years in Manitoba and do not remember vividly the paralyzing block of the winter of 1887-8, and there are none who are not anxious to avoid a repetition of it, and yet a worse one stares us in the face for the coming winter, and no active steps have been or are being taken to prevent it.

Most unthinking people imagine that with railway monopoly at an end, and competing lines stretching through the province, the danger of a grain block in Manitoba is at an end. Under peculiar circumstances that might be true, but under existing circumstances this year, it is far from being so. The two roads which penetrate from the south into our province have their main line and branches running through Minnesota and North Dakota, and in both of these states the grain crop promises to be equally as heavy as that of the Canadian Northwest. Both of these roads will have a hard tussel with their country south of here, and will be unable to lend much aid in carrying out the Manitoba crop. Had the crops been a failure in Minnesota and Dakota they could have given great aid, but when crops are good in Manitoba it is scarcely possible that they can be other than good in North Dakota and Northern Minnesota. Then the elevator facilities at Sarnia, of which we complained in our article in May, have not been improved since. Last fall one Manitoba farmer conceived the idea of selling his grain direct to Ontario millers, and accordingly shipped 10,000 bushels of wheat via Duluth and Sarnia. He went east to sell on the spot and had the pleasure of waiting over a month before he got his grain all passed through Sarnia. In the meantime his intending purchasers got in supplies by all rail over the C.P.R. and his scheme proved a losing instead of a profitable one. This furnishes a specimen of one of our southern routes to the east, and outside of shipping to Duluth, and taking advantage of the extensive storage there, no other southern route will give many advantages over the Duluth and Sarnia one.

We may as well acknowledge the fact, for it is a fact beyond dispute, that to relieve this country of a pressure of grain going to market, the C.P.R. is still the only outlet of any material value. Since 1887 that company has made large additions to its storage capacity at Fort William, so that if the north shore route is altogether insufficient to carry enough of our grain direct, from the province to an eastern market, the storage at Fort William will hold some millions of bushels, on which elevator receipts can be issued, and the financial pressure of a block thus materially relieved. But even in this respect the facilities will fall short of actual wants should the present growing crop come to market free from any damage. Look at it therefore as we will, there is trouble ahead in connection with the marketing of our grain this year if our yield turns out anything like what it promises, and the time is now too short to allow of any changes of great value to be made. But with only the short time still available, temporary arrangements might be made by the railway companies interested, which would to some extent mitigate the threatened trouble. It is to be hoped that such preparations as can be, will be made, for even railway

managers can have no desire for a repetition of the block troubles of 1887-8.

We sound this note of warning in hopes that some temporary improvement will be made in our grain exporting facilities. With the rapid increase in Northwestern grain production, even the addition of one or two new roads to the east would be only a temporary relief, for such roads can only devote a portion of their facilities to this country. A full measure of relief can only come when we get the Hudson's Bay outlet, and we have a route to Europe for our exports alone.

TRADING OFF RECIPROcity.

The Pan-American Congress of last year was called for the purpose of finding out methods by which United States manufacturers could secure export markets in the Central and South American countries, and at the same time hold on to the present system of national selfishness which dictates the tariff policy of the Great Republic. Of course some of the leading South American delegations could not see all at once where the gain to their state was to come from under so one-sided an arrangement as United States delegates proposed; and various additional schemes have since been suggested by our neighbors to aid in bringing about the "heads I win and tails you lose" arrangement of American international trade they so earnestly desire. One of the most prominent of these was the great American International Bank, with its \$25,000,000 of capital, which would be manipulated purely in the interests of United States export trade, a huge scheme not at all likely to accomplish much of its intended aim. Secretary Blaine was no doubt the originator of this proposed scheme, and lately he has hatched another, which if adopted by Congress will furnish quite a lever for the extension of the export trade of the United States. He proposes that in connection with any imports placed on the free list a discrimination be made against those nations which refuse to admit free the breadstuffs and other exports of the United States. The Secretary in a communication to the United States Senate endeavors to show that reciprocity treaties are not necessary in order to carry out this principle, as it can be better enforced by legislation, which will leave the discriminating duties in the hands of the administration in power. He argues very forcibly that legislation passed by a simple majority of both houses will accomplish all that is wanted, while it would be difficult if not impossible under present circumstances to secure the two-thirds majorities necessary to ratify treaties.

Undoubtedly this suggestion is made with a desire to pander to the national selfishness of the high tariff party, and it is proposed by Mr. Blaine to commence the system in connection with the placing of sugar on the free list. While, however, the proposed legislation would be a bait for high tariff men in the United States, its influence abroad would undoubtedly be in favor of free trade, for the nations which have practical free trade, would be entitled to every advantage the United States have to offer, and nations with high tariffs would be shut out. This is certainly selling reciprocity, or at least trading it off to good

advantage. As a temporary silencer to high tariff kickers it will no doubt strengthen the administration, but it is questionable if it will materially aid in the extension of United States export trade. While the present burdensome tariff exists in the United States, its manufacturers are powerless to compete in a general way with those of less burdened countries. A break away to a scale of tariffs much lower than the present is an absolute necessity, before the cost of production can be reduced to a level, which will admit of successful competition in foreign markets.

Railway News

The new line of the C.P.R. between London and Detroit is open. There are only four stops made by the fast C.P.R. train between Toronto and Detroit, namely, at Galt, Woodstock, London, and Chatham, and the distance, some 240 miles, is made in six hours.

Another great railroad consolidation has been consummated, says the *N. Y. Bulletin*, by which the Baltimore & Ohio, the Richmond Terminal system, and the Northern Pacific pass under one management, constituting a system of some 13,000 miles in extent and making an unbroken communication from the Atlantic to the Pacific.

The Canadian Pacific Railway Company is making considerable improvements at Fort William. An additional round house is being erected, the dock accommodation is being increased, and considerable expenditure is being made in additional yard facilities and other work. A force of men have been at work since early in the spring improving the line between Port Arthur and Winnipeg, putting in permanent structures, reducing curves and grades, etc. Heavier rails are being put down, the old ones being taken for branch lines under construction.

B. Park has opened a butcher shop at Brandon.

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MONTREAL AND TORONTO.
JUST RECEIVED DIRECT FROM HYDRA
400 Cases Honey-Comb Sponges.
WRITE FOR QUOTATIONS.

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Manitoba Fall Trace, 1890

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Sole Agents in Canada for

Dr. Jaeger's Woolen Underwear. MONTREAL.

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LUMBER MILLS**

David Ross,

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**Spruce, Tamarac
AND
Cedar Lumber.**

A Specialty made of Tamarac and Cedar
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SIDING, SHEETING, MOULDINGS,
CASINGS, ETC.**

Saw Mills, Planing Mills and Factory at

KEEWATIN MILLS, Ont.

JOHN MATHER, Manager.

**VANCOUVER
SHINGLE MILL,**

G. F. SLATER, - Proprietor.

—MANUFACTURER AND DEALER IN—

**British Columbia
Cedar Shingles.**

VANCOUVER, B.C.

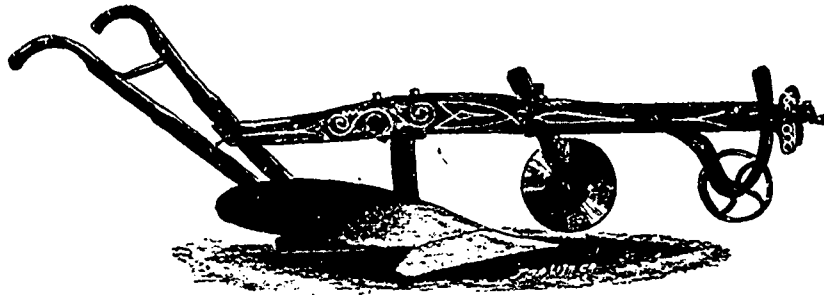
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BETTER, CHEAPER AND MORE DURABLE.

See ours before you buy any others.



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WE ARE NOW SELLING Contractors & Teamsters

WAGONS

FITTED WITH THE CELEBRATED STUDEBAKER WROUGHT STEEL SKEIN

The same as used in the Finest American Wagons.

We have always on hand a large Stock of BUGGIES, CARRIAGES, BUCKBOARDS and other Wheeled Vehicles of the Finest Makes.

R. COCHRANE & Co.

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Pure Highland Scotch Whiskies.

THE FAMOUS LAGAVULIN DISTILLERY, ISLAND OF ISLAY, SCOTLAND.

The Lagavulin Whisky is famous for its fine quality, being made from pure Scotch Malt Oats, and has long been the favorite beverage of Sportsmen.

It contains no grain spirit, or other Whiskies one knows nothing of, and the most eminent Physicians of the day prescribe it where a stimulant is acquired.

ASK FOR THE LAGAVULIN.

MACKIE'S PURE OLD BLEND 10 YEARS OLD.

GOLD LABEL

AS PATENTED BY ROYALTY AND THE LEADING PHYSICIANS.

ASK FOR IT.

JOHN McPHERSON & CO.

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FINE SHOES

HAMILTON, ONT.

MCKENZIE & MILLS,

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Special attention given to

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DRIED FRUITS, Etc.

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WINNIPEG, MAN.

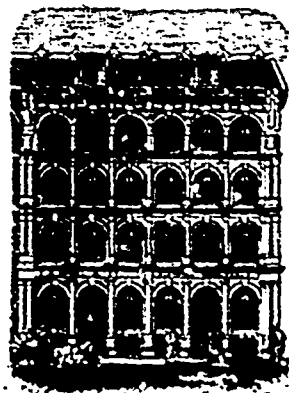
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MANUFACTURERS OF CLOTHING
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Victoria Square, MONTREAL.

Represented by WM. H. LEISHMAN,
Sample Rooms, Nos. 30 and 32 McIntyre Block,
Winnipeg, Man.

McALPINE TOBACCO CO.

TRY OUR

"SILVER ASH"

Cut Smoking.

A Strong, Mellow and Lasting Smoke in

10 CENT PACKAGES.

—ALSO OUR—

"Standard Kentucky"

FINE CUT CHEWING

The Superior of any Cut Chewing Tobacco in Canada.

WORKS: NEW YORK CITY, AND

DEPLANADE, TORONTO

WINNIPEG MONEY MARKET.

Banks report still quite a quantity of trade paper renewing and part renewing, showing that as yet there is nothing outside of the funds thus distributed to increase the quantity of money in circulation. There has been a little less of this last week than during the early days of June, but there is still more of it than banks' customers like, although there is an absence of irregularity or neglect. As there are no new fields for funds, the banks have no trouble in satisfying all regular demands, but they are not desirous of doing any promiscuous business. The discount rates are steady at 7 and 8 per cent. for choice to good commercial paper. Real estate mortgage loans are in fair demand on improved farm lands, while quite a few new applications are heard from in the city. Loan companies seem to be ready for any good business in farm loans, owing to the good crop prospect, but as yet there are no companies offering to take such under 3 per cent. New city loans are as a rule taken at 7.

WINNIPEG WHOLESALE TRADE.

Wholesale business in the city seems to improve as the season advances, and the crop prospect gets brighter, but there are still several symptoms about it, which if not actually discouraging, have a checking up effect, and prevent business from having the free flow, which it would otherwise have. Of course the most powerful of these adverse symptoms is the scarcity of money in circulation throughout the country. Most retailers in the country are still under the load of a portion of their last fall purchases, added to the whole weight of their spring purchases. They are consequently not at all eager to buy heavily for next fall, and wholesalers are not inclined to press goods on them in their present loaded state, even if the crop prospect is very bright. This is the all important draw-back at present, and in branches where this difficulty is not encountered business is free and quite active, and in a few unimportant fancy lines there has been some rash. The business in selling fall lines of season goods should be over by this time, but under the peculiar circumstances of this season, buying will doubtless scatter over the whole month of July and quite a little of August. There is, therefore, very little fear of there being many complaints of overstocking this coming winter.

DRUGS.

This branch moves with its accustomed steadiness, but like other lines it is hampered with slow collections. There are no changes in prices of goods reported. Quotations are: Howard's quinine, 60 to 75c; German quinine, 50 to 60c; morphia, \$2.25 to \$2.50; iodide of potassium, \$4.25 to \$4.75; bromide potassium, 65 to 75c; English camphor, 80 to 90c; glycerine, 30 to 40c; tartaric acid, 65 to 75c; cream of tartar, 35 to 40c; bleaching powder, per keg, \$6 to \$8; bicarb soda, \$3.75 to \$4.50; sal soda, \$2.50 to \$3; chlorate of potash, 25 to 30c; alum, \$4 to \$5; copperas, \$3 to \$3.25; sulphur flour, \$4.50 to \$5; sulphur roll, \$4.50 to \$5; American blue vitrol, 10 to 12c.

DRY GOODS AND CLOTHING.

In this staple branch business does not move with the freedom that could be desired. Wholesalers are making no great effort to sell fall goods, until the season is further advanced.

There has been a fair demand for summer sorts, but the aggregate of such sales is small. It becomes more apparent every day, that until the movement of crops causes a more liberal circulation of money throughout the country, the wholesale dry goods trade of the city will not get down to its usual steady and healthy gait.

DRIED FRUITS.

Nothing new to report. Prices are: California London layer raisins, \$3.00 per box, do. 4 boxes, \$1.00; Valencia raisins, \$2.80 to \$2.90 per box; Valencia layer raisins, \$3.25 per box; currants, 7c per lb.; dried apples, 7½ to 8c per lb., evaporated apples, 14½; choice new Elme figs in 10 lb. boxes, 16c per lb.; choice figs, 13c per lb.; fancy Elme layer figs, 20 lb boxes, 18c per lb.; figs in 1 lb cartons, per doz., \$1.75; golden dates, in 50 lb. boxes, 9c per lb.; California evaporated fruit—apricots, 22 to 24c per lb.; peeled peaches, 27 to 30c per lb.; pitted plums, 15c; raspberries, 35c; French prunes, 11c per lb.; nectarines, 21 to 23c.

FISH.

Hot weather has made dealers scary about carrying any extensive variety. The following are quoted: Salmon, 15c a pound; cod, 8c; jackfish, 1c; pickerel 3c; Lake Superior trout, 10c; smoked goldeyes, 40c per dozen; salt whitefish, \$5 per 100 kg.

GREEN FRUITS.

With the approach of Dominion Day and the hot weather this branch has been quite rushed during the week. The new varieties on the market since our last report are watermelons, cucumbers, peaches and apricots. The changes in prices of other goods have been few and trifling. Quotations are: Oranges, fancy Riverside Mediterranean sweets, \$6.25 to \$6.50 a box; fancy Durate seedlings, \$6 to \$6.25; fancy Sorrentos, 200 size, \$5.75 to \$6; choice California seedlings, 12S size, \$3.75 to \$4.50. Lemons: Fancy Messinas, 300 to 360 size, \$6.50 to \$7. Bananas, yellow bluefields, \$3 to \$3.75 a bunch; red bluefields, \$2.75 to \$3.50. California peaches, \$3.50 a box; California apricots, \$3.25 a crate; tomatoes, in 25lb. crates, at \$3.75; watermelons, \$7.50 a dozen.

GROCERIES.

Business has been fairly good in this branch, but like other staple ones it has been hampered and checked up by poor collections. Goods are unchanged in prices. Quotations are as follows: Sugars, yellow, 6½ to 7c as to quality; granulated, 7½ to 8; lumps, 9½ to 9¾. Coffees, green,—Rios, from 24 to 25c; Java, 27 to 29c; Old Government, 29 to 32c; Mochas, 33 to 35c. Teas: Japan, 23 to 46c; Congous, 22 to 60c; Indian teas, 35 to 60c; yound hyson, 26 to 50c. T. & B. tobacco, 50c per pound; lilly, 7s, 52c; diamond solace, 12s, 48c; P. of W., butts 47c; P. of W., caddies, 47½c; Honeysuckle, 7s, 55c; Brier, 7s, 53c; Laurel Bright Navy, 3s, 56c; Index d thick Solace, 6s, 48c; Brunnette Solace, 12s, 48c. McAlpine Tobacco Co's plug tobacco: Old Crow, 46c; Woodcock, 52c; Beaver, 63c; Jubilee, 60c; Anchon, 59c; cut tobacco: Silver Ash, 65c; Cut Cavendish, 70c; Senator, 80c; Standard Kentucky, light, 85; do dark, 80c. Special brands of cigars are quoted: Reliance, \$50; Gen. Arthur, \$50; Mikado, \$40; Terrier, \$30 per 1000. Mauricio, \$42.50; Soudan Whips, \$40.00; Turkish Caps, \$35.00; Commercial Traveller, \$25. Lion "L" brand mixed pickles, in kegs, are quoted: Three gallons, \$2.50; do five gallons, \$3.50; do 10 gallon kegs, \$6.50.

LEATHER, LEATHER GOODS AND FINDINGS.

The quiet feeling still prevails in this branch, although the deadness mentioned in our last report is gone. No changes in prices are reported since that noted in last issue. Quotations are as follows: Spanish sole, 26 to 28c; slaughter sole, 26 to 30c; French calf, first choice \$1.25 to \$1.50; Canadian calf, 75c to \$1.00; French kip, \$1 to \$1.10; B Z kip, 85; Bourdon kip, 70c; slaughter kip, 55 to 65c; No. 1, wax upper, 40 to 45c; grain upper, 50c; harness leather, 26 to 29c for plump stock. English oak butts, 60c; buffe, 17 to 21c a foo.; cordovan, 17 to 21c; pebble, 21c; colored linings, 12c; shoe uppers, from \$1.25 to \$2.75. Horse collars—Short straw, \$22 der dozen; long straw, \$33 per dozen; long straw bodies, \$22; Boston team (thong), \$27 der dozen.

HARDWARE.

Confidence is gaining fast in this branch, and the past week has shown quite a good record of sales, both in shelf and heavy goods. Collections are still slow, but have been improving steadily. Prices of staple lines are unchanged and as follows: Cut nails, 10d, and upwards, \$3.30; I. C. tin plates, \$6 to \$6.50 as to grade 1.; C. tin plates double, \$12.00 to \$12.50; Canada plates, \$4 to \$4.25; sheet iron, \$4.25 to \$5.50, according to grade; iron pipe, net pieces, 1 inch, 11.20c; 1½ inch, 14½c; 1¾ inch, 18½c; 2 inch, 23c per foot; ingot tin, 32c per lb; bar tin, 33c per pound; sheet zinc, 8c per lb.; galvanized iron, 23 guage, 7½ to 8½c lb; bar iron, \$3.60 per 100 lbs; shot, 6½ to 6½c per lb.; tarred felt \$2.40 to \$2.50 per 100 lbs.; barbed wire, 6½ nett.

LUMBER.

Business is still lively and all matters moving smoothly. The same price list is still held to by the Lake of the Woods mills. Quotations are: Dimension: 2x4 to 12x12, 12 to 16 ft long, \$14; do. 10, 18 and 20 ft long, \$15; \$1 per M advance on each inch over 12in surface; 50c per M on each foot over the above lengths to 24ft long; \$1 per M advance on each foot over 24ft long; surfacing, 50c per M; surfacing and sizing, \$1 per M. Boards: 1st common, rough, \$16.50, dressed, \$17.50; 2nd common, rough, \$14, dressed, \$15; Culls, rough, \$10, dressed, \$11; 1st common, stock, 12in, rough, \$19, dressed, \$20; do. 8 and 10in, rough, \$18, dressed, \$19; 2nd common, stock, 12in, rough, \$16, dressed, \$17; do. 8 and 10in, rough, \$15, dressed, \$16; 10ft long and under, \$1 less per M. Shiplap: 10in, \$16; 8in, \$15.50; 8 and 10in flooring and siding at \$1 per advance. Siding, ceiling and flooring: 1st, 6in, \$29; 2nd, 6in, \$25; 3rd, 6in, \$21; 4th, 6in, \$19; 1st, 5in, \$29; 2nd, 5in, \$25; 3rd, 5in, \$20; 4th, 5in, \$17; 1st, 4in, \$29; 2nd, 4in, \$25; 3rd, 4in, \$19; 4th, 4in, \$16; \$1 per M advance for dressing on both sides; \$1 per M less for lengths 10 feet and under. Bevel Siding: No. 1, 1st siding, ½ in x 6 in, \$29; No. 2, 2nd siding, ½ in x 6 in, \$17. Finishing (1½, 1½ and 2in): 1st and 2nd clear, \$45; 3rd clear, \$40; selects, \$30; shop, \$25; 1 inch, 1st and 2nd clear, \$40; 3rd clear, \$32; No. 1 stock, \$35; No. 2 do. \$30; No. 3 do. \$25. Mouldings: window stops, per 100 ft lineal, \$1; parting strips, do, 60c; ½ round and cove, do., 75c. Casing: 4 in O G, per 100 ft lineal, \$1.75; 5in O G, do, \$2.25; 6in O G, do, \$2.50; 8in O G, base, do, \$3.50; 10in O G, base, do, \$4.25. Lath, \$2. Shingles: No. 1, \$3; No. 2, \$2.50; No. 3, \$1.50; No. 4, \$1.

PAINTS, OILS AND COLORS.

Business is fairly active in those lines.

Window glass is a shade easier, and turpentine a little higher, which are the only changes in prices to report. Quotations are as follows: Turpentine in barrels, inscribed gage 78c per gallon; turpentine in barrels, guaranteed measurement, or in 5 gallon cans, 83c gallon; linseed oil in barrels, raw 81c; boiled 84c; benzine and gasoline, 50c; pure oxide paints, in barrels, 90c per gallon; coal tar \$6 a barrel; Portland cement, \$4.90 a barrel; Michigan plaster, \$3.40 a barrel, putty, in bladders, 3½c a pound, bulk in barrels, 3c; whiting in barrels, \$1.50 a cwt; Crown pure white lead, \$7.50; Royal Charter, \$7.00; Railroad, \$6.50; Elephant pure white lead, \$7.50; Elephant No. 1. do., \$6.50; Bulls head do., \$6; Calsomine, \$6 per 100 pounds; Alabastine, \$7.25 per case of 20 packages. Window Glass, first break, \$2.15.

WINES AND LIQUORS.

Only a moderate business doing in these goods, with collections anything but satisfactory. Prices are steady and as follows: Canadian rye whiskey, five year old, \$2.40; seven year old, \$3; old rye, \$1.75; Jules Rohin brandy, \$4.50; Bisquet Debouche & Co., \$4.50; Martel, vintage 1885, \$6.50; vintage 1880, \$7.50; Hennessy, \$6.50 to \$7.50, for vintage 1885 to 1890; DeKuyper gin, \$3.50; Port wine, \$2.50 and upwards; Jamaica rum, \$4 to \$4.50 DeKuyper red gin, \$12.00 per case; DeKuyper green gin, \$7.00 per case; Tom gin, \$9.00 to \$10.00; Martel and Hennessy's brandy, one star, \$15.00 per case of 12 bottles; v. o., \$20.00; v. s. o. p., \$22.50.

GRAIN AND PRODUCE MARKETS.

WINNIPEG.

WHEAT.

The past week is the first for nearly two months in which the state of growing crops on this continent has not been the ruling power in central markets. Evidently dealers and speculators now know pretty definitely the damage that has been done to the winter wheat crop, while their forecasts of the spring crop are also easily obtained and fairly reliable. Seemingly the bear element felt they were able to do a square bluff on the winter wheat situation, especially as that of the spring crop tended to assist them in so doing. The weak feeling in central markets noted in our last issue, increased with the opening of last week, and in Chicago on Monday and Tuesday bears fairly pounded wheat down, and some of the more audacious of their number threatened to put it to 80c or under, before the close of June. Crop reports were powerless to stem the downward turn, but European buyers were not so bearish in their forecasts, and at the reduced figures they took hold with a right good will, taking all offerings below a certain figure. The result was a sharp upward turn in prices later in the week, and a return of confidence to the bullish element. The opinion has gained ground rapidly, that Chicago cash below 85c, is a safe purchase, and even the most arrogant bears are not inclined to attempt to force prices to a lower level. Some operators consider that the bottom has been touched and found hard, and that better prices are likely to prevail in the near future, and few speculators care about getting on the short side at present prices. Other central markets are in favor with Chicago. In eastern Canadian markets there has been no

change in the situation. Millers practically hold all the good milling wheat, but they are not so jubilant over the fact as they were six weeks ago, although none are reported willing to unload. In this city there has been nothing done on change all week, and the receipts at outside points have amounted to only an occasional farmers' load, not more than 500 bushels all told. Here, as elsewhere, all interest is centered in the growing crop.

FLOUR.

With a let down in prices in the east sales there have been freer, and the demands on this country have been increasing. In this respect the week will be the most active one since the first week in June. The local demand has been fair, and in sympathy with eastern markets prices have gone down a little in connection with high grades. Quotations now stand: Patents \$2.70; strong bakers, \$2.50; XXXX, \$1.40; superfine, \$1.15.

MILLSTUFFS.

Whether from a falling demand, or in sympathy with flour, it is difficult to judge, but prices have had quite a drop during the week. Bran is now quoted at \$10 a ton, and shorts at \$12. Mills have no surplus stocks on hand.

OATMEAL, POT BARLEY, ETC.

Meal has been bringing higher prices of late. Quotations now stand: Standard, \$2.60; granulated, \$2.80 per 100 pounds; rolled oats, \$3.00 per sack of 90 lbs. Rolled oats are also obtained in 80 lb sacks at \$2.65. Cornmeal is held at \$1.50 per 100 lbs.; pot barley, \$2.75, and pearl barley, \$3.25 per 100 lbs.

OATS

Feed oats from the south are offered at 47 to 48c in car lots. Good eastern lots for milling are worth 53 to 54c. Some musty oats from Ontario are reaching the city, for which, buyers had better look out.

BARLEY.

None offered unless a few small lots for feed, and these are not wanted at the high price asked, namely, 60c.

CHEESE.

The situation is unchanged. Scarcely any new stuff fit for immediate handling can be had from local factories, while no one wish to risk importing at this juncture. Good new local would bring 10½c, if any could be had. With the hot weather, nobody cares about touching anything soft.

BUTTER.

We are again nearing a butter glut. Stocks in the city have increased very much during the past two weeks, while dealers can find no export market in which to unload the surplus unless at ruinously low figures. Added to this is the fact, that heavy stocks are held in the country, which can find no buyers in the city, and the weather has been so hot, that few holders are in a position to keep stocks in good condition. Small lots of very choice dairy have been selling at 12½c, but no round lots are wanted. Anything off from first-class is not wanted at all.

EGGS.

The local supply has been on the increase, but the demand is still light. Imported case lots are hard to sell at 13c, while fresh local lots sell freely at 14c.

LARD.

No change to report. Pails of 20 pounds are worth \$2.25; and tierces, are quoted at 9c a pound.

CURED MEATS.

The movement has been fairly active during the week, with an increasing demand for canned goods. Prices are unchanged, quotations being as follows: Dry salt bacon, 10c; smoked, 11c; spiced rolls, 12c; boneless breakfast bacon, 14c; green pickled hams 13c; smoked hams plain, 14c; smoked, in tallow, 14½c.

HIDES AND TALLOW.

The movement in this branch was a little

freer than usual last week, but there are still a great many complaints about the quality of the country hides. They are generally very poorly salted and are also very badly handled. Country hides are now worth about 2½ to 3c per pound. Heavy steers are worth 5c for No. 1, and 4½c for No. 1 cows; No. 2, 4½c for heavy steers and 3½c for No. 2 cows; No. 3, 2½c. Calfskins, No. 1, 5c, No. 2, 4c. Sheepskins, 50 to 85c. Tallow, 2½c for rough and 4½ to 5c for rendered.

DRESSED MEATS.

There is very little demand for dressed meats at present, the hot weather having the same effect on this branch that it had on live stock. Second class beef is offering at 7c; first class at 8c; mutton, 12½ to 13d; pork, 8½ to 9c.

HAY.

Hay is beginning to get down to reasonable figures again, the near approach of the new hay season, making the dealers anxious to work off all the old stuff they can. The best baled hay is bringing from \$14 to \$15 on track.

Montreal Stock Markets.

Following were closing quotations on June 28th:

Banks.	Seller.	Buyer.
Bank of Montreal	220	219
Ontario	120	117
Molson's	160½	—
Toronto	217½	214
Merchants	145	143
Union	—	—
Commerçe	127	126
Miscellaneous.		
Montreal Tel	90	97½
Rich. & Ont. Nav.	60	58½
City Pass. Ry.	192½	190
Montreal Gas.	207	206½
Canada N. W. Land Co.	75	70
C. P. R. (Montreal)	80½	80½
C. P. R. (London)	—	82½
Money—Time	7	—
Money—On call	5½	—

Crop Bulletin.

The Local Government crop bulletin long waited for has appeared at last, and was given to the press on Friday last. The delay in issuing it is no doubt due to the information being gathered up to the 15th instead of the 1st of June. The bulletin is a lengthy one, containing much information of value to agriculturalists, while the state of crops growing is given in detail, but as this information is only up to the 15th instant, later news on that subject has been supplied to the public from other sources. The following is a table of acreage sown last and this year:—

	1880.	1890.
Acres under wheat	623,245	746,666
" " oats	218,744	225,334
" " barley	80,238	66,625
" " peas	1,491	1,170
" " flax	13,333	14,450
" " potatoes	11,941	10,812
" " roots	4,075	7,877
" followed for crop of	141,925	180,792
" fall plowed for crop of	417,934	550,171
" spring plowed for crop of	333,623	222,310
Total prepared for crop of	893,402	1,033,233

The total increase in acreage this year is 159,801 acreage. Wheat shows an increase of 122,813 acres; oats an increase of 16,700 acres; flax an increase of 1,087, and roots an increase of 3,902 acres. While potatoes show a decrease of 1,099 acres, and barley the heavy falling of of 14,203 acres.

Calculating the season to preserve the same characteristics right through that it has so far, and calculating immunity from damage by frost, the prospect now is an abundance of wheat and oats; much less of a useless surplus of barley than our farmers usually have with a good crop; a good supply of roots generally, and a suf-

JUST TO HAND!

6 Gross Eno's Fruit Salt,
 10 Gross Syr Red Spruce Gum,
 5 Gross 4711 Glycerine Soap,
 15 Gross Pear's Soap,
 250 Gross Morse's FINE TOILET SOAPS.

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 WRITE FOR ONE.

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60 Princess Street, - Winnipeg.

iciency, but not too many potatoes. The proportions are such as would pay our farmers well, if they only had a better crop of hay. than is now in prospect.

The Hudson's Bay company will erect a new store at Manitou this summer.

Windsor, Ont., voted on Wednesday on by-law for the purchase of an electric plant, the by-law also granting \$40,000 for the water-works purposes, and \$5,000 for market purposes.

The Northern Pacific Railway Company have made another change in their time card, which came into force on Sunday last. The express on the main line departs now at 10.15 a.m. instead of 10.05 a.m. and arrives five minutes sooner than before. The Portage train leaves Winnipeg at 7 p.m. and arrives at the Portage about 10 o'clock, returning at 7.40 a.m. and arrives in Winnipeg at 10.15 a.m. The trip from Brandon to Duluth is made in 29 hours.

According to the *Monetary Times*, the Legislature of South Dakota has passed a law compelling mercantile agencies doing business in that State to deposit with the State treasurer \$50,000 to be held in trust to satisfy all suits for damages for alleged misrepresentations of business men in the reports of the agencies, and also to pay a tax upon their receipts. Bradstreet's and R. G. Dun & Co. will not attempt to act in violation of the law, but will simply cease to do business in that State until the obnoxious law is repealed or the courts pass upon its constitutionality. If the mercantile agencies enforce this plan, it will result disastrously to the merchants of South Dakota, who, having no financial rating, will find it difficult to induce jobbers to sell them goods except for cash.

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Wholesale Paper Dealers

-AND-
GENERAL STATIONERS.

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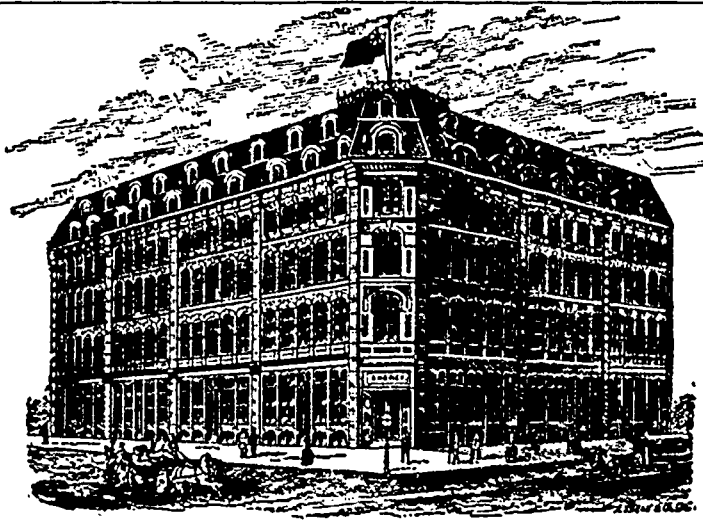
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Our Brands: { Reliance Terrier,
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PORK PACKERS,

For Fine Hams, Bacon, Rolls, Long Clear,
Mess Pork, Lard, Bologna and Pork
Sausage Casings, &c., &c.
ALL GOODS GUARANTEED.

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Bacon, Hams, Lard, Butter,
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Cash paid for Eggs (egg cases supplied) Con-
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solicited and carefully handled. Ample Stor-
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Owing to certain dealers attempting to palm off on the public the products of other makers, and representing them to be ours to the injury and reputation of our goods, we have issued the following:—

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vised that hereafter all gloves of
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Provisions and Staple Groceries
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WHEAT EXPORTERS,

TORONTO and MONTREAL

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Station or delivered at Port Arthur
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PORK PACKERS

Sugar-Cured Hams, Breakfast Bacon, Spiced Roll,
Pure Pork Sausage, Long Clear Bacon, Bologna
Sausage, German Sausage, Ham, Tongue
and Chicken Sausage.

Pigs Feet, Bologna and Sausage Casings.
PACKERS AND COMMISSION MERCHANTS.
23 Jemima St., WINNIPEG.

Chicago Board of Trade Prices.

Wheat was dull on Monday till within three-quarters of an hour of the close, when reports of a large shipment from Minneapolis to Chicago had the effect of making prices tumble fully 7c. This report was denied later, and prices advanced to 85½ on July, with a corresponding rise on later months. The speculative market for hog product was very dull, and prices steady. Closing figures for futures were:

	June.	July.	Aug.	Sept.
Wheat	85	85½	85½	86½
Corn	34½	34½	35½	35½
Oats	29½	29½	27	26½
Pork	12.05	12.05	12.55	12.35
Lard	5.82½	5.85	5.97½	6.07½
Short Ribs.....	5.02½	5.05	5.15	5.25

Wheat suffered a slight decline on Tuesday, but prices were firm and steady. The range was about 7c. July ranged from 84½ to 85½; August at 85½; and September 85½ to 86½. The oat market opened active but weak, July declining 1c from the opening price, and other futures following but not to the same extent. Closing prices for futures were;

	June.	July.	Aug.	Sept.
Wheat	84½	84½	85½	86½
Corn	34½	34½	35	35½
Oats	27½	27½	26½	26½
Pork	—	12.00	12.40	12.40
Lard	5.80	5.80	5.92½	6.05
Short Ribs.....	—	5.05	5.15	5.25

There was a better feeling in wheat on Wednesday, values having a tendency to harden. Trade was pretty well distributed between the four months. There is a growing tendency, however, to work into the later deliveries. Aside from the hot weather, the crop news was generally bullish. The provision market was quite active, and receipts of hogs liberal, with prices a shade lower. Closing prices were:

	June.	July.	Aug.	Sept.
Wheat	85½	85½	86½	86½
Corn	33½	34	34½	35½
Oats	27½	27½	26½	26½
Pork	12.70	12.70	12.50	—
Lard	5.75	5.75	5.87½	5.97½
Short Ribs.....	5.02½	5.02½	5.12½	5.20

An advance of 1c on wheat was the principal feature of Thursday's market, caused by good buying by shorts. A fairly active business was done all day. Higher cables and a good cash demand were the causes of the extensive buying. Closing quotations for futures were:

	June.	July.	Aug.	Sept.
Wheat	—	86½	87	87½
Corn	—	34½	34½	35½
Oats	—	27½	26½	26½
Pork	—	12.60	12.45	12.30
Lard	—	5.75	5.87½	6.00
Short Ribs.....	—	5.05	5.15	5.25

The one cent gain of Thursday on wheat was lost again on Friday, and a weaker feeling was noticeable all day. Free selling was indulged in by large and small local longs and scalpers, and this had a bad effect on the market. Closing quotations were:

	June.	July.	Aug.	Sept.
Wheat	—	85½	86½	87½
Corn	—	34½	34½	35½
Oats	—	27½	26½	26½
Pork	—	12.70	12.50	12.40
Lard	—	5.70	5.82½-85	5.95
Ribs	—	4.95	5.07½	5.17½-20

Minneapolis Market.

Following were the closing wheat quotations on Thursday, June 26:—

	June.	July.	Sept.	On track
No. 1 hard	—	85½	86½	87
No. 1 northern	83½	83½	83½	85
No. 2 northern	79	79	79	79

No. 1 northern for August closed at 84½.

Flour—There was a feeling of confidence in the trade that more demand will soon spring up, as there is less difference now, between cost of patents here and the figures that buyers are willing to pay for them, than when our market was higher. There is talk of patents at \$5 delivered from Minnesota to eastern points. But the statement has not the character of truthfulness back of it that would include any with standing and quality of Minneapolis first patents. Patents can be bought here for New England delivery at \$5.40 to \$5.50 New York and \$5.25 for Baltimore and Philadelphia, perhaps for a little less, possibly they would cost a little more. Bakers were rated at \$3.25 to \$3.90.

Oats—The demand for oats was steady on home account at 26½ to 27½c for good white and mixed. Very choice white held ½c higher to 1c in some instances.

Hay—Sales at wide range, most offerings are poor and not wanted. Quoted at \$6.50 to \$10 for wild.

Business in Vancouver.

In spite of the bad weather lately and the elections, business has been very fair, with collections just about the same as usual. In the produce line some large shipments of hay have been made for Seattle, and there are further orders in hand. A very noticeable feature in fruits is that unlike previous years all the strawberries and cherries are home raised, the duty of 3 cents per pound excluding the foreign article. Nevertheless the market is fully supplied, and the fruits are fully up to the mark. There is a general complaint among the dealers in reference to the fresh butter, the market being good and prices high, the farmers are careless, and do not strain off the milk, so that the butter will not keep for more than a week or so.

In the produce market flours are quoted as follows: Manitoba patents, \$6.50 per bbl.; Manitoba bakers, \$6.00; Oregon, \$5.25; California, \$5.50; Premier, \$5.90; 3 Star, \$5.35; Graham, \$6. Bran, \$25; shorts, \$27 and \$29; wheat \$37; corn, \$35; oats, \$15; chopped feed, \$35. Ormeal: granulated, per sack, \$3.25; standard, \$3.15; rolled oats, \$7 per bbl. Cornmeal, \$2.85 and hay, \$18 per ton.

In green vegetables the market is very well supplied from the local gardeners and of a much superior quality to former years. Peas are quoted at 8c; rhubarb at 3½ to 4c; asparagus, 10c; parsnips, 2c; carrots, 2c; turnips, 2c. Old potatoes are completely out of the market and now ones are only coming from California and are quoted at from 3½ to 4c, but it is likely that these prices will decline.

In fruit: Bananas are quoted \$5 to \$6 per bunch. Oranges: Washington Navals, \$5.75; Riversides, \$5; Mediterranean Sweets, \$5.25. Apricots, \$1.65 to \$1.75 and a few peaches at \$1.90 to \$2.40. Strawberries and cherries are supplied entirely by the home grown article, and are worth, cherries from \$1 to \$1.50 per box, and strawberries 10 to 15c, but it is likely that the price of strawberries will not be sustained.

The demand for maple sugar is small, the price being \$1.30 per gallon. The sugar market is stationary, Standard Granulated being quoted at 8c.

Dairy produce. Grass butter is plentiful, bringing from 20 to 28c; dairy butter, 10 to 15c;

creamery, 20 to 23c. Case eggs are worth 18c and fresh eggs 23c.

A large shipment of salt water fish was brought in by the Agnes this week, which is chartered by a newly formed local company, which has tended to slacken prices. Salmon sells at 8c; halibut, 10c; cod, 8c, and small fish, 7½c.

Chickens are worth from \$10 to \$12 per dozen.

In meats the prices are the same as last week. Hams, 16c; bacon, 12½ to 12¾c; smoked clear side, 15¼c. Fresh meats are unchanged, as follows: Beef, 10 to 18c, according to cut; veal, 10 to 18c; mutton, 11 to 18c; pork, 12½ to 18c.—News Advertiser.

General Notes.

The Canadian Pacific earnings for the week ending June 21st were \$306,000; for the same week last year \$274,000.

The first fifty mile section of the Great Northwest Central railway will be entirely completed and ready for operation by the end of next week.

Business in Ontario is reported to have been very quiet last week. The most important change was the failure of Werrett & Potts, dry goods dealers, Simcoe.

The Northwest Electric Light Company are trying to make arrangements with the Portage la Prairie council for the lighting of that town. There is an objectionable clause in a by-law recently passed by that council, however, and until that is removed it is not probable that the company will put in a plant there.

A syndicate of American capitalists and British bankers has been formed at London, England, with Sir J. Goldwind, M. P., as chairman, for the purpose of buying the gas works of the principal American citizens. The capital of the syndicate has been underwritten and the company will shortly be floated.

Those puzzling over the important question of where to go for their summer holiday, will find the little volume "Summer Tours," issued by the General Passenger Department of the Canadian Pacific Railway, a most useful adviser. It describes a delightful variety of tours by rail, lake and river, to popular inland and sea-coast resorts, to the Rocky Mountains, the Pacific coast, Alaska, &c., &c., from which attractive long or short trips may be selected to suit the wishes of all tourists. The book is published in pocket form, neatly gotten up and adorned with many handsome illustrations, and may be obtained free upon application to W. R. Callaway, District Passenger Agent, 118 King St. West, Toronto, or to D. McNicoll, General Passenger Agent, Montreal.

The contracts for provisions and light supplies for the mounted police for the fiscal year commencing 1st July next are awarded as follows: Provisions, etc., other than beef, Regina, Mowat Bros.; Maple Creek, J. C. Power & Bros.; Medicine Hat, Tweed & Ewart, Calgary and Prince Albert, Hudson Bay Co.; Fort McLeod and Lethbridge, I. G. Baker & Co.; Saskatchewan, Battleford and Edmonton, A. MacDonald, of Winnipeg.

Beef—Regina, Child & Gallagher; Maple Creek, Boright & Parsons; Medicine Hat, K. & R. Mitchell; Calgary, Hill Bros. & Co.; Fort McLeod and Lethbridge, I. G. Baker & Co.; Saskatchewan and Edmonton, Morol & Lamoureux; Battleford, R. Wyld; Prince Albert, J. McDonald & Co.

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50 YONGE STREET,

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WHOLESALE

FANCY GOODS,

Woollenwear, Etc.

Our MR. W. H. SMITH will be at the Queen's Hotel, Winnipeg, early in July, with a full line of Samples, comprising

STAPLES AND NOVELTIES

Selected by our buyer who has just returned from the European Markets.

The Trade are respectfully requested to hold Orders until our assortment is seen.

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G. F. STEPHENS & CO.

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Stephens' Pure Liquid Colors—Various Shades for Interior and Exterior House Painting.

Stephens' Prepared Carriage Paints—In Scarlet, Black and Maroon. These Paints dry with a Rich Gloss and do not require Varnishing.

Stephens' Elastic Enamel—For Household Decorations such as Tables, Fancy Chairs, &c., in a large number of delicate shades.

Stephens' Pure Oxide Paints—(Almost everlasting)—For Elevators, Granaries, Roofs and all Rough Surfaces exposed to the Weather.

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Window Glass—Ordinary Glazing and Crystal Sheet. Single and Double Strength.

Heavy Polished Plate—Sizes in Stock from 44 to 96 inches Wide.

Ornamental Glass—In almost Endless Variety.

A full Stock of Painters' Supplies including Dry Colors, White Lead, Varnish, Brushes, Etc. Artists' Oil Colors and Brushes.

Plaster Paris, Plasterer's Hair, Portland Cement, Rosin, Pitch, Etc.

MARKET STREET EAST, WINNIPEG.

READ, PONDER AND INVESTIGATE. **MILLERS!** READ, PONDER AND INVESTIGATE

To the Millers of Manitoba and the Northwest:

GENTLEMEN:—The Hercules Manufacturing Co. of Petrolea, Ont., beg to announce that Messrs. Robert Muir & Co. of Winnipeg have been appointed our Agents for Manitoba and the Northwest, who are prepared to give estimates on all kinds of MILL MACHINERY manufactured by us, and also on the remodeling of old mills to our latest improved system.

THE COCHRANE ONE BELT DRIVE, CONTINUOUS TRAIN OF ROLLS, which are now at the head of all others. A saving of 50% in power doing 35% more work. Can not be put out of Train. A more even granulation, giving a larger percentage of Patent Flour, thereby increasing the capacity of the Bolts. This is the mill of the future; all others have to give place to it. Why spend you time and money on Rolls which the millers of the United States and Canada have tried and found wanting and are replacing with the COCHRANE ONE BELT DRIVE.

THE HERCULES WHEAT CLEANING MACHINERY—Guaranteed to do better work in ONE operation than any other will do in FIVE. Removes fuzz entirely from end of berry—something unattempted by any other Scourer.

THE HERCULES PATENT FLOUR DRESSER and a full line of FLOUR MILL MACHINERY and MILLERS SUPPLIES.

Hercules Manufacturing Company,

Petrolea, - Ontario.

Eastern Business Changes.

ONTARIO.

Duacan Bell, grocer, Ottawa, has assigned.
Gair Bros., bakers, Toronto, have assigned.
W. J. Rogers, grocer, Meaford, has sold out.
F. A. Ashbough, grocer, Aylmer, has sold out.
Jason Hill, hotelkeeper, Cottam, was burned out.
R. N. Sheppard, grocer, Toronto, has assigned.
Richard Stone, butcher, Toronto, has assigned.
C. C. Dickens, merchant, Picton, has assigned.
A. Cameron, confectioner, Ailsa Craig, has sold out.
A. N. Ingersoll, grist mill, Huntsville, has sold out.
Sarah S. Busha, grocer, Mooretown, has assigned.
W. C. Mowat, builder, Peterboro, has assigned.
W. H. Pulford, blacksmith, Cottam, was burned out.
Gananoque Co-operative Store, Gananoque, has closed up.
A. S. Murray & Co., jewelers, London, have sold their stock.
Thos. Stanton, general storekeeper, Pontypool, has assigned.
R. and A. Young, manufacturers, Youngville, have assigned.
S. R. Esmondo, tinsmith and plumber, Ottawa, has assigned.
Samuel McCormack, mattress manufacturer, Kingston, has assigned.

John Zoeger, jr., grocer and liquor dealer, Wellesley, has sold out.

Wm. Foy, hotelkeeper, Whitby, has sold out under chattel mortgage.

Adam Hope & Co., wholesale hardware, Hamilton; Chas. J. Hope is dead.

John Peebles & Co., jewelers, Hamilton, have advertised a chattel mortgage sale.

W. N. McEachern & Co., lumber, Toronto; W. D. Wilson has been admitted as special partner.

QUEBEC.

Dominion Ice Co., St. Henri, have dissolved.
Narcisse Turgeon, tanner, Levis, has assigned.

Joly & Co., builders, Montreal, have dissolved.

Miss A. Deniger, milliner, Valleyfield, has assigned.

A. J. Lawson, electric apparatus, Montreal, has assigned.

Beaudry & Major, wine dealers, Montreal, have dissolved.

W. H. Smith, commissioner in flour, etc., Montreal, is dead.

F. Groleau, dealer in fancy goods, etc., Montreal, has assigned.

D. F. Reaume & Co., dealers in drills, Montreal, have dissolved.

Adolphe Parent, grocer and wood dealer, St. Elphege, has assigned.

I. Aaronson & J. J. Rosen, pawnbrokers, Montreal, have dissolved.

Booth & Langan, manufacturers of shoes, Montreal, have dissolved.

Edmund Pernes, dealer in lumber, etc., Port Daniel, has assigned.

Chas. Chapdeleine, general storekeeper, St. Francis du Lac, has assigned.

Lagneade, Beauchamp & Co., shoe merchants, Montreal, have assigned.

H. Charron & Son, coal and wood dealers, Montreal, have offered a compromise.

S. A. Potter (of the firm of Potter Bros., trading in grocers' sundries, Montreal), is dead.

Smith & Bragg Chemical Co., Montreal; T. Donnelly has been admitted partner under same style.

J. B. Sagazin & Co., trading in tins, etc., Montreal; Joseph Eveleigh has ceased doing business under this style.

NOVA SCOTIA.

Samuel Fitzrandolph, victualler, has assigned.

C. Locke & Co., general storekeepers, fish, etc., Lockeport, have dissolved.

The estate of R. A. Nisbet, drugs, Halifax, the business is advertised for sale.

The hotel of Alexander Carter, Truro, was damaged by fire; insured for \$2,000.

A. A. Woodill, drugs, Halifax, has closed up and the business is advertised for sale.

W. C. Marshall, dry goods merchant, Halifax, has had the stock sold by auction.

W. A. Maling, victualler, etc., Halifax; Jacob Withrow has been admitted a partner; the firm now doing business under the name of W. A. Maling & Co.

Johnson & Churchill, general storekeepers, fish, etc., Lockeport, have dissolved; L. P. Churchill and Enos Churchill will carry on the business under the style of L. P. Churchill & Co.

Imperial Bank of Canada.

The fifteenth annual meeting of the shareholders of the Imperial Bank of Canada was held on the 18th inst., H. S. Howland, the president, presiding. The following statements were laid before the meeting and adopted:—

STATEMENT OF PROFITS FOR THE YEAR ENDING 31ST MAY, 1890.

Balance at Credit of Profit and Loss Account 31st May, 1889, brought forward	\$ 21,911 02
Profits for the year ended 31st May, 1890, after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts	199,035 55
	<u>\$220,946 57</u>
From which has been taken:	
Dividend No. 29, 4 per cent. (paid 1st of December, 1889)	\$60,000 00
Dividend No. 30, 4 per cent. (payable 22nd June, 1890)	60,000 00
	<u>120,000 00</u>
	\$100,946 57
Written off Bank Premises and Furniture Account	\$ 2,926 52
Carried to Rest Account	50,000 00
	<u>52,926 52</u>
Balance of account carried forward	\$ 48,020 05
REST ACCOUNT.	
Balance at Credit of Account 31st May, 1889	\$650,000 00
Transferred from Profit and Loss Account ..	\$ 60,000 00
	<u>\$700,000 00</u>
Balance of account carried forward	\$700,000 00
FIFTEENTH ANNUAL BALANCE SHEET.	
LIABILITIES.	
Notes of the Bank in circulation	\$1,207,540 00
Deposits not bearing interest	\$1,353,100 33
Deposits bearing interest, including interest accrued to date	4,839,773 27
	<u>6,197,873 65</u>
Total liabilities to the public	\$7,405,413 65
Capital Stock paid up	1,500,000 00
Reserve Account	700,000 00
Contingent Account	18,052 00
Dividend No. 30, payable 22nd June, 1890 (4 per cent)	60,000 00
Former Dividend unpaid	346 19
Balance of Profit and Loss Account carried forward	48,020 05
	<u>\$9,733,431 89</u>
ASSETS.	
Gold and silver coin	\$324,423 92
Dominion Government Notes	730,916 00
	<u>\$1,055,339 92</u>
Notes of and Cheques on other Banks	193,856 21
Balance due from other Banks in Canada ..	183,033 04
Balance due from Agents in Foreign countries	239,536 92
Balance due from Agents in the United Kingdom	29,479 48
Dominion of Canada Debentures	252,785 06
Province of Ontario Securities	423,393 51
Municipal and other Debentures	329,143 93
	<u>1,005,822 55</u>
Loans on call, secured by stocks and debentures	508,549 69
	<u>\$3,276,222 81</u>
Total assets immediately available	\$3,276,222 81
Loans to municipal and other corporations ..	676,076 94
Other current loans, discounts and advances ..	5,393,313 49
Notes discounted, overdue, unsecured (estimated loss provided for)	13,292 81
Notes discounted overdue, secured	19,773 57
Real estate, the property of the bank (other than bank premises)	88,043 94
Mortgages on real estate sold by the bank ..	66,974 55
Bank premises, including safes, vaults and office furniture, at head office and branches	168,121 20
Other assets, not included under foregoing heads	30,612 50
	<u>\$9,732,431 89</u>

D. R. WILKIE, Cashier.

The usual votes of thanks and other matters of routine made up the balance of the business of the meeting.

The Millers' Convention.

The convention of United States millers held in Minneapolis on June 17, 18 and 19 was a very successful one in point of numbers, but as might be expected it was rather a difficult task to get such a large body of men in working order in the limited time at their disposal. However, it has been what might safely be called a remarkably successful meeting from a business standpoint also, and the millers went

home more than satisfied with the results. The convention was opened on Tuesday morning by president Greenleaf reading an address of welcome, A. R. James next read the report of the executive committee, in which he mentioned the fact that the Association had a membership of 1,412, representing 141,200 barrels daily capacity, he also said that several State millers organizations had become allied to the National Association which had materially stimulated the interest taken in it. The treasurers report was read next which showed that the expenditure of the association for the year ending June 1st 1890, was \$3,769.76, against \$4,183.48, leaving a balance on hand of \$4,372. This amount was considered insufficient for the present needs of the association and an assessment was made of \$2 per unit of capacity in order that an active campaign against the evils of the trade might be conducted. The meeting was here adjourned until the afternoon when the bill of lading matter was discussed and the following resolution adopted:—

"Whereas, the present foreign bill of lading is regarded as a cut-throat document and its amendment is of the utmost importance for the benefit of the whole flour trade of the country, therefore, be it

Resolved, That the executive committee of this association be empowered to co-operate in any way with any action of the millers doing an export business towards correcting the present abuses in the foreign bill of lading—whether by means of money or other assistance."

A lively discussion took place here as to the advisability of using the word "cut throat" as it occurs in the above clause, one member contesting that it looked too much like a slap in the face for the railway companies.

The committee on the bill of lading question offered a plan which was favorably looked upon by the convention. It was to get one railway company upon a guarantee of a certain amount of freight, to reduce the rates to a reasonable basis and thus relieve the most pressing needs of the shippers, and in a short time this plan would have the effect of forcing all the other lines to adopt the same rates. This ended the proceedings for the first day. The principal part of Wednesday was occupied in considering the new constitution which had been recommended by the executive committee, this was finally adopted by a unanimous vote. On Thursday morning a report was read by a committee, on weights and measures, from which it would appear that almost every State has different standards for measuring and weighing, especially is this so in the case of flour in quantities of less than a barrel. The following resolution was offered by the committee and adopted:

"Resolved, That it is the duty of congress, at an early day, to pass a uniform law, regulating the weights and measures of the various products of the United States of America, and especially do we urge that a law shall be passed that shall regulate the divisible part of a barrel of flour, now so largely sold in sacks, both in this and foreign countries.

Resolved, That each member of this convention be requested to write to his representative in congress, urging the passage of such a law at as early date as possible."

One of the most important questions to be considered was brought in after that. It was to find out what the action of the association of the association in regard to the Butterworth Bill would be. The members seemed to understand the importance of this matter and considerable time was taking up in discussing

it. Secretary Stone of the Chicago board of trade was present and asked to be allowed a few remarks, but the chairman was compelled to refuse him that privilege as he said it was purely a miller's convention. The discussion ended in the following being adopted with only one dissenting voice:

"Resolved, That the millers of the United States in convention assembled this 19th day of June, 1890, most cordially endorse the bill introduced by Hon. Benjamin Butterworth of Ohio, for the prevention of gambling in wheat and other products of the American farmers.

Resolved, That our members of congress be and are hereby earnestly requested to support the bill, believing as we do, that its passage and enforcement will be the harbinger of better times to the millers of this country. When relieved from the caprices of the dealers in wind wheat on the so-called board of trade he can purchase his wheat at its real value, that value being governed by the law of supply and demand.

Resolved, That the secretary of this association be instructed to forward copies of these resolutions to Hon. Benjamin Butterworth."

A motion was next brought in protesting against the policy of some of the millers insurance companies on taking outside business, such as planing mills, factories, etc., this was also passed.

There has been considerable grumbling lately on the part of the millers at the government of Cuba for hampering the flour trade with that island by the high duties imposed, and it was decided to appeal to the congress of the United States and see if some action could not be taken by them whereby this duty would be lowered instead of raised as it has lately been. A duty \$4.20 per barrel is exacted from the Americans and this will be raised on July 1st, to \$5. A committee was appointed to look into the matter. The last subject to be considered was the important one of over-production of flour, this was referred to the executive committee and after some preliminary forms had been gone through, the meeting was adjourned.

The Castle Mountain Coal Company, of Helena, Mont., with a capital stock of \$200,000, has been incorporated.

The mounted police beef contract for Fort Saskatchewan has been let at 7½c a pound, the lowest price at which the Government has ever purchased beef there.

The losses by fire in the United States and Canada, during the first five months of the year amounted to \$42,156,245, against \$56,513,000 in the corresponding months of 1889, and \$37,636,450 in the same period in 1888.

The Japanese are about to give a practical proof of their progressiveness by undertaking to compete with the industry of the United States in the Pacific coast market. Large deposits of coal of high quality exist in Northern Japan, and a syndicate, in which the National Government is a partner, has been formed, with a capital stock of \$7,000,000, for the purpose of developing them and shipping to China and the Pacific ports of the United States. A Japanese civil engineer is now in the latter country investigating the business, and operations will begin as soon as several branch lines of railway connecting with the great central line to the seaboard shall have been constructed. The Japs are showing themselves in many ways to be quite as wide awake as the Western nation.—Moose Jaw Times.

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Account Books Paper—all kinds
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Encourage Home Manufactures by smoking

SELECTS, La Rosa and Havana Whips,
—MADE BY—

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Cor. Craig & St. Francis Xavier Sts.,
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Every requisite for the Drug Trade promptly supplied.

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Open at all times to give highest price for Fresh Eggs.

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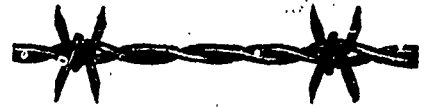
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NIXON & CO.

Wholesale Dealers in

Boots, Shoes and Rubbers

AGENTS FOR

GOODYEAR RUBBER COMPANY
OF CANADA.

525 Main St., - Winnipeg.

A. WILLIAMS & CO.

49 QUADRA STREET,

VICTORIA, B.C.

Commission :- Merchants

And Manufacturers' Agents.

All kinds of Produce Handled.
 Advances made on Consignments of Butter and Eggs.
 Best Market Price obtained for all Goods and Prompt Settlements.

J. & A. Clearihue,

COMMISSION MERCHANTS

—DEALERS IN—

FRUITS AND ALL KINDS OF PRODUCE.
 Special attention to consignments of Furs and Skins, Butter and Eggs.

Yates Street, VICTORIA, B.C.
 P.O. BOX 536.

Agents Skidgate Oil Works, D.C.; D. Richards Laundry Soaps, Woodstock, Ontario; Teller, Bothwell & Co., Montreal, Parisian Washing Blue.
 We have a large cool warehouse with good facilities for handling Butter and Produce in quantities.
 Consignments Received in all Lines. Correspondence Solicited.

Victoria Rice Mill

VICTORIA, B.C.

CHINA and JAPAN RICE,

RICE FLOUR AND BREWERS' RICE.

WHOLESALE TRADE ONLY.

HALL, ROSS & CO., - Agents.

To Fish Dealers, Butchers, Etc.

I am now prepared to ship fresh spring Salmon and all kinds of Salt Water Fish at lowest market prices.
 I pack in specially devised boxes, well iced, and my shipments usually give the best of satisfaction.
 Will ship per express COD unless otherwise specified.

R. V. WINCH,

Wholesale and Export Fish Merchant,

66 CORDOVA STREET,
 VANCOUVER, B.C.

Henry Saunders,

—IMPORTER AND DEALER IN—

GROGERIES AND LIQUORS,

37, 39 AND 41 JOHNSON STREET,
 VICTORIA, B.C.

Victoria Steam Bakery

M. R. SMITH & CO.

—WHOLESALE AND RETAIL—

Cracker :- Bakers,

VICTORIA, B.C.

Capacity 50 barrels of Flour per day. Correspondence Invited.

TO THE TRADE.

Richardson, Heathorn & Jones

SOLE AGENTS FOR BRITISH COLUMBIA

—FOR—

A. A. ALLEN, TORONTO,

Hats, Caps, Furs, Etc.

A COMPLETE LINE OF THESE GOODS.

Vancouver, B. C.

Brackman & Ker,

—WHOLESALE DEALERS IN—

FLOUR, FEED, GRAIN AND PRODUCE
 VICTORIA, B.C.

✉ CORRESPONDENCE SOLICITED. ✉

THE ORIENTAL TRADERS CO. LD.

Importers and Wholesale Dealers in Goods of all kinds from Japan, China, Philippine Isles, etc.

Tea, Sugar, Coffee, Hemp, Rice, Manila, Cigars, Brushes, Matting, Umbrellas, Handkerchiefs, Silks, Etc.

EXPORTERS OF CANADIAN PRODUCTS. } Vancouver, B.C.

McMILLAN & HAMILTON,

COMMISSION MERCHANTS

—AND WHOLESALE DEALERS IN—

BUTTER, EGGS, FRUITS AND PRODUCE
 OF ALL KINDS.

153 WATER ST.—VANCOUVER—P.O. Box 296.

THE VANCOUVER WAREHOUSE CO'Y.

Storage, free and bonded. Forwarding Commission. Warehouse Receipts Granted Customs and Ship Brokerage. Insurance on Goods in Store or in Transit.

Agents for Canal Sugar Refining Company Montreal. Special advantages for handling Butter, Cheese and Eggs. Correspondence and consignments Solicited. Special arrangements for advances made to regular shippers. An experienced Butcher and Cheese man for the Produce Department.

REFERENCES—C P.R. and Bank of Montreal.
 G. R. MAJOR, Manager, VANCOUVER, B.C.

J. CANNING,

Direct Importer and Wholesale Dealer in

FOREIGN AND DOMESTIC FRUITS

AND COUNTRY PRODUCE.

BAY VIEW, CORDOVA ST., VANCOUVER, B.C.
 P.O. Box 711.

WM. KNOX,

Produce and Commission Merchant

VANCOUVER, B.C.

BUTTER, EGGS, CHEESE, ETC.

Foreign and Domestic Fruits.

CORRESPONDENCE FROM MANITOBA SHIPPERS SOLICITED.

Lenz & Leiser,

—IMPORTERS AND DEALERS IN—

Foreign and Domestic Dry Goods,
 FURNISHINGS, ETC.

SOLE AGENTS FOR

WESTMINSTER WOOLEN MILLS.

Largest and Most Complete Stock in the Province.

Government St. VICTORIA, B.C.

THE DRIARD,

VICTORIA, B.C.

The only strictly first-class hotel in the province.

LELAND HOUSE, VANCOUVER,

British Columbia.

The leading commercial hotel of the city. Directly above the C.P.R. Station and Steamboat wharf. All modern improvements. Sample rooms for travellers.

J. E. INSLEY, Mgr. WM. PROUT, Prop

THE COLONIAL

New Westminster, B.C.

Headquarters for Commercial Travellers. Fine Sample Rooms. First-Class in Every Respect.

GEO. R. RAYMOND, - PROPRIETOR.

QUEEN'S HOTEL,

NEW WESTMINSTER, B.C.

H. G. WALKER, - - Proprietor.

This Fine New House is now open under the above management. Special Accommodation for Commercial Travellers. Best Sample Rooms on the Coast. Largest and Finest House in Westminster.

EVANS BROS.' PIANOS,

Fine Finish, Fine Toned, Easy Touch.

THE UNEQUALLED

Doherty Organ.

✉ Send for Catalogue and Price Lists ✉
 AGENTS WANTED.

O. E. MARCY, GENERAL AGENT.
 WINNIPEG.

Hodgson, Sumner & Co.

—IMPORTERS OF—

British, French, German and American Dry Goods, Small Wares and Fancy Goods.

347 and 349 St. Paul Street, MONTREAL.

Represented: J. McLEOD, HOLIDAY & BRO. Commission Merchants, 54 Portage Avenue, WINNIPEG, MAN.

Heintzman Pianos, Karn Organs and Raymond Sewing Machines ARE THE BEST.

Agents Wanted in Unoccupied Territory.

ADDRESS:

JAS. HADDOCK & CO.,
271 Main Street, - WINNIPEG, Man.

Lumber Cuttings.

A company with a capital of \$50,000 has been formed for manufacturing sash, doors, blinds, lumber, finishings and furniture at Little Falls, Minn.

Adams & Gregory's lumber mill at Carleton, N.B., was destroyed by fire on the 21st inst. Over two hundred thousand feet of lumber was burned. The loss on the mill was about \$25,000, insurance \$8,000, and on the lumber, which was owned by E. G. Dunn, \$2,000.

The following ages have, on the authority of skilled arboriculturists, been attained by trees: Yew, 3,200; schubertia, 3,000; cedar, 2,000; oak, 1,500; spruce, 1,200; lime, 1,100; Oriental plane, 1,000; walnut, 900; olive and cypress, 800; orange, 630; maple, 500 and elm 300.

In support of the statement that the season in the lumber trade is very quiet this year, and promises to remain so, the *Ottawa Journal* quotes Mr. E. H. Bronson as saying that "The contracts for the season's cut made this year are not nearly as heavy as usual, nor up to last year. The output at the mills will not be as heavy either. Neither Perley's, Pearce's nor ourselves will run the June night gangs, or work as late in the season. Taking it altogether, the cut will be some seventy millions less than last year."

The *Lumber World* quotes with approval the statements of Mr. Smith, the Canadian Land Commissioner, as to the effects of deforesting already observable in the Dominion. Swamps, lakes, and rivers have less water, while all the climatic conditions are changing for the worse. The *World* thinks both the United States and Canada need to begin in earnest to solve the forestry problem, for in both countries the removal of forests is going on at a mad pace, and in neither is there any provision made for replacement. There should be steps taken to preserve forests now standing and to replace those that have been cut off from land not fit

for farming. Every observer whose eyes are open knows that the bad effects of denudation are visible everywhere.

There are 413 species of trees to be found within the limits of the United States and territories, sixteen of which, when perfectly seasoned, will sink in water. The heaviest of these is the black ironwood (*Condalia ferris*), found only in Southern Florida, which is more than thirty per cent. heavier than water. Of the other fifteen, the best known is the lignum vitae (*Guaiacum sanctum*), and the mangrove (*Rhizophora mangle*). Texas and New Mexico, lands full of queer-creeching, crawling, walking and inanimate things, are the homes of a species of oak (*quercus grisea*), which is about one and one-fourth times heavier than water, and which, when green, will sink almost as quick as a bar of iron. It grows only in mountain regions, and has been found westward as far as Colorado desert, where it grows at an elevation of 10,000 feet. All the species heavier than water belong to tropical Florida, or in the arid west and southwest.—*Commercial Advertiser*.

A recent edition of the *Victoria Colonist* says: The large amount of lumber being used in Victoria at present is certainly a good sign of the building that is going on in all directions. A few years ago, Sayward's mill, which had a capacity of about of about half the amount that it has now, was able to supply the demand for building and the sash and door factories as well. Now, with the Queen City and Sayward's mill both running night and day, and a large amount from Chemainus, contractors find it necessary to order lumber a long time ahead, and a number have found it necessary to get it by the scow load from the mills on the Mainland. Messrs. Lee & Sons, well known lumbermen from Ontario, have decided to build a large mill on the Victoria Arm, and no doubt will reap a rich harvest for their enterprise, as will also Messrs. Loebe & Co., who are at present putting machinery in their new mill

at Shawnigan Lake. When these mills are erected and the Chemainus mill is rebuilt no doubt the Island will be able to supply the ever increasing demand in this city.

British Columbia.

The Lefevre block, Vancouver, has been sold for \$85,000.

A. P. Black, real estate agent, Vancouver, has assigned.

E. C. Kollogg, druggist, Victoria, has disposed of his business to J. Cochrane & Co. for \$5,000.

The new railway wharf at New Westminster will be finished this week. The total cost is \$10,000.

Hobson Bros. have sold a two-third share in their cannery on the Fraser River, near New Westminster.

The Victoria Hotel at Vernon has changed managers, Mr. Mackay resigning in favor of A. McDonald.

Buchanan's saw mill at Nelson, B. C., is actively at work, supplying lumber for new buildings at that place.

Chipman, Morgan & Co., general commission merchants, Vancouver, have opened a branch office at New Westminster.

Professor Robertson, the Dominion Dairy Inspector, will visit the Northwest and British Columbia on a lecturing tour in August.

A new steamer has been put on the Victoria and Puget Sound route by the Union Pacific steamship company. She will be called the *Victoria*.

The *New Westminster Truth* says: "Spring salmon are still running in large numbers, local packers having more than they can dispose of other than to the canneries."

The directors of the Bank of British Columbia have accepted the plans of T. C. Sorby for their new building to be erected at Vancouver,

and work will be commenced. The building will be three stories in height and will cost \$40,000.

Mr. Soronson has sold out his drug business at Vancouver to T. E. Atkins, who has lately arrived from Halifax. Mr. Soronson will embark in the wholesale drug business.

The Hamilton Powder Works Company have got ten of their new buildings at Nanaimo nearly completed and five car-loads of machinery are on the ground ready to be placed in position.

The Vancouver Gas Company are increasing their plant. A large gang of men are excavating for a new gas holder with a capacity of 65,000 feet. Every year there is an increase in the amount of gas consumed, of about 10 per cent.

The following barks are now receiving cargoes of lumbe at the Moodyville, B. C., mills. India, Marguerita, Antionello, Mount Washington and Guinivera. Their combined capacity is about 1,500,000 feet, and the majority are under charter for Australia.

A British Columbia exchange says: "Since the spring has opened the cattle in the interior have picked up very fast, and large shipments of prime beef are being made to the coast every week, and the prospects are good for a continuation of this briskness for the remainder of the year.

The Anglo-American Mining Company, with head-quarters at Yale; The Telegram Printing Company, of Vancouver; The Middle Creek Gold Mining Company, Victoria, and the Northwestern Gold and Silver Mining Company, of Victoria, have been granted certificates of incorporation.

Application is to be made to the British Columbia legislature next session for rights of construction of a railroad between Vancouver to the Peace River by way of Seymour Creek, Pemberton Meadows and Chilcotin, with branches to the Skeena and Stikkeen Rivers and boundary of Alaska.

The Canadian Pacific Steamship Company have chartered the steamship Straits of Belle Isle, to make one voyage from Hongkong to Vancouver, owing to the large increase of freight on this route. She left Hongkong on June 19th and is to leave Yokohama July 3rd, and will reach Vancouver about July 22nd.

Last year the C.P.R. handled the following freight at Vancouver: Inward from the east, 101,546,000 pounds; Outward to the east, 27,947,000 pounds. The Company's disbursements in Vancouver for the year amounted to \$670,610.58. The Company's three China steamers made eighteen arrivals at Vancouver, bringing 34,427 tons of freight, and carrying away 21,808 tons.

A meeting of the shareholders of the Columbia and Kootenay Railway and Navigation Company was held at the head office of the company at Vancouver recently when the following were elected as directors for the ensuing year, namely: H. Abbott, J. M. Browning and W. F. Salisbury. At a meeting of the directors, held immediately after, Mr. H. Abbott was elected president, Mr. J. M. Browning vice-president, and Mr. J. D. Townley secretary-treasurer.

On and after July 2, the law as it refers to the licensing, numbering and naming of such small ships and vessels, other than those that come under the "Registration of Ships," will be en-

forced at all British Columbia ports. One of the provisions of the section of the law is, that all such vessels shall have their names and port of license, and their number plainly painted on them. Another provision is, that there shall be recorded at the Customs House the full information as regards the vessel herself and the owners, and all changes of owners must be promptly recorded.

Oliver Harvey, general merchant, of Ashcroft and Enderly, has purchased the bankrupt stock of Robson, grocer, Kamloops. The stock will be moved partly to Ashcroft and the balance to Enderly. The stock was sold by tender, and the amount which will be realized by the creditors will be small—probably under 25 cents in the dollar. Robson made a bad failure and though but between two and three years in business succeeded in showing about \$8,000 of a deficit in assets, as compared with liabilities, allowing the fullest value for alleged assets, which consisted of 5,000 stock, \$2,200 book debts and \$1,000 fixtures and sundries, against \$20,000 liabilities. The store and lot, put in with the assets, are mortgaged for all they will bring, and cannot be counted as worth anything. A large portion of the liabilities is made up of borrowed money. It is wonder is how the bankrupt managed to negotiate loans so freely as he had apparently done.

Negotiations have been concluded, says the Vancouver News-Advertiser, between Mr. J. J. Russell, of Muscatine, Iowa, and Mr. I. A. Kerr, of Ontario, and a syndicate composed of the following gentlemen: E. H. Heaps, D. Oppenheimer, J. P. Tompkins, J. Hendry, C. D. Rand, J. D. Townley, A. W. Ross, R. E. Gosnell, R. G. Tatlow, A. St. G. Hamersley, S. K. Twigge, and F. C. Cotton, for the purchase of the patent right for British Columbia for machinery for the manufacture of barrels. These machines produce ventilated and other descriptions of barrels, which are becoming greatly in demand for the shipment of fruit and vegetables. The Ontario Fruit Growers' Association has adopted these patent barrels as its package for shipment, and as fruit culture increases in this Province a like demand may be expected to arise. It is the intention of the syndicate to locate the manufactory of the barrels and other articles produced by these machines in Vancouver.

Grain and Milling.

The Keewatin Milling Company intend building an elevator at Griswold, Man., in a short time.

Articles of incorporation have been filed by the United States Baking Company, of Indianapolis, which will do a general baking business at Indiana. The company is composed of all the leading baking firms of Pennsylvania, Ohio, Michigan and Indiana. Stock is taken by each firm to the value of its plant.

Dairy Matters.

The make of cheese in the Eastern Townships, Que., during May was not much over half of that in the same month last year. The cows are now doing well, and the prospect is that the output for June will be a full average.

The imports of cheese into Liverpool from the United States and Canada, from May 29th to the 4th of June, 1890, were 27,732 boxes, and from the 1st of October, 1889, to the same date, 867,088 boxes, against 633,979, for the same period in the previous year.



THE SHORTEST AND MOST DIRECT ROUTE

EAST, WEST

—AND—

SOUTH.

THROUGH TICKETS AT LOWEST RATES to Toronto, London, Detroit, Buffalo, Montreal, Quebec, Halifax, Boston, New York AND ALL POINTS IN THE EAST, also to St. Paul, Chicago, etc., etc.

\$10 Saved on 1st Class and \$5 on 2nd Class Tickets to Vancouver, Victoria, Seattle, Tacoma, Portland, Ore., San Francisco and all Pacific Coast Points by taking the Canadian Pacific Route.

EXCURSION TICKETS

TO BANFF HOT SPRINGS AND THE PACIFIC COAST ON SALE DAILY.

Palace Dining and Sleeping Cars, Comfortable Day Coaches and Free Colonist Sleeping Cars on all Through Trains.

Leave.	WINNIPEG.	Arrive.
13 20 Daily.	Pacific Express for Portage la Prairie, M. & N.W. Railway Stations, Carberry, Brandon, Qu'Appelle, Regina, Moosejaw, Medicine Hat, Calgary, Banff Hot Springs, Donald, Kamloops, Vancouver, New Westminster and PACIFIC COAST POINTS.	16 30 Daily
17 30 Daily except Thur.	Atlantic Express for Portage la Prairie, Port Arthur, Sudbury, Sault Ste. Marie, North Bay, Toronto, London, Detroit, Niagara Falls, Ottawa, Montreal, Boston, Halifax, New York and all Eastern Points.	10 50 Daily except Wed.
9 45 Daily.	St. Paul Express for Morris, Gratina, Grafton, Grand Forks, Fargo, Minneapolis, St. Paul, Duluth, Chicago, St. Louis, Detroit, Toronto, Montreal, etc.	12 50 Daily
b 9 45	Connects with Mixed for Morden, Manitou, Killarney, Deloraine and Intermediate Stations.	12 50 a
a 11 25	Morris, Morden, Manitou, Killarney and Deloraine.	17 15 b
a 11 50	Headings, Carman, Treherne, Headland and Glenboro.	16 00 b
b 7 50	Stony Mountain and Stonewall	12 15 b
b 18 00	Kildonan, Parkdale, Lower Fort Garry and West Selkirk.	11 15 a
c 8 00	Niverville, Otterburno, Dominion City and Emerson.	18 00 c

a, Tuesday, Thursday and Saturday; b, Monday, Wednesday and Friday; c, Friday only.

TICKETS { 471 Main Street and C.P.R. Depot, Winnipeg. G. H. CAMPBELL Ticket Agt. Or at any Regular Station of the Company.

GEO. OLDS, Gen. Traffic Mgr., MONTREAL.
D. McNICOLL, Gen. Pass. Agt., MONTREAL.
W. WHYTE, Gen. Sup't, WINNIPEG.
ROBT. KERR, Gen. Pass. Agt., WINNIPEG.

The Manufacturers' Life AND Accident Insurance Co's

Head Office: - TORONTO.

Combined Authorized Capital - - \$3,000,000

Incorporated by Special Act of the Dominion Parliament.
Full Government Deposit.

Absolute Security Offered in a Live, Prosperous and

POPULAR CANADIAN COMPANY.

PRESIDENT—SIR JOHN A. MACDONALD, P.C., G.C.B.
VICE-PRESIDENTS—George Gooderham, Esq., President of the Bank of Toronto.
—William Bell, Esq., Manufacturer, Guelph.
—S. F. McKinnon, Wholesale Merchant, Director of the Tr. ers Bank.
JOHN F. ELLIS, MANAGING DIRECTOR.

WM. SCOTT, Provincial Manager, Winnipeg

AGENTS WANTED IN UNREPRESENTED DISTRICTS.



S. A. D. BERTRAND,
OFFICIAL ASSIGNEE

For the Province of Manitoba, under the recommendation of the Board of Trade of the City of Winnipeg.

Insolvent and Trust Estates Managed with Promptness and Economy.
Special attention to Confidential Business Enquiries.

35 PORTAGE AVENUE EAST,
WINNIPEG, MAN.

TO BUTCHERS?

S. Walker & Co.
WINNIPEG.

Auto Grease Works

Pays the highest price for Fat and Tallow All the Year Round.

PROMPT CASH PAYMENT.

WALKER HOUSE.

The most conveniently located Hotel in Toronto.
One Block from Union Railway Depot.
A first-class Family and Commercial House.

Terms from \$2 a Day

DAVID WALKER, PROPRIETOR.

Corner York and Front Sts., TORONTO, Ont.

J. F. EBY.

HUGH BLAIN.

Eby, Blain & Co.

WHOLESALE GROCERS,

COR. FRONT AND SCOTT STS.,

TORONTO.

Represented in Manitoba and the Northwest Territories by JAMES DOWLER, 130 Donald Street, WINNIPEG.

MONTREAL BRASS WORKS.

MONTREAL, P.Q.

Robt. Mitchell & Co

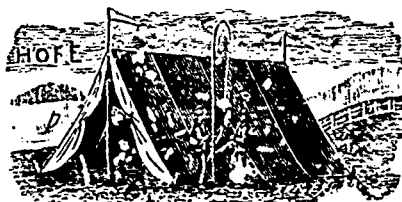
Proprietors, Manufacturers of

Gas Fixtures of Every Description,

Engineers, Plumbers,

Steam & Gasfitters Brass Goods,

Gas Meters and Automatic Fire, Extinguisher



HOPE & CO.

—MANUFACTURERS OF—

Tents, Awnings, Mattresses and Horse Covers.

GUN CASES.

9 McWilliam St. East, - WINNIPEG.

NOTHING LIKE LEATHER.

W. N. JOHNSON & CO.,

Importers and Dealers in

LEATHER AND FINDINGS.

Manufacturers of Harness, Collars, Boot and Shoe Uppers, etc.

25 and 27 Alexander St. West, Winnipeg

James Flanagan,

—WHOLESALE DEALER IN—

GROCERIES AND PROVISIONS

—AND—

PRODUCE COMMISSION MERCHANT.

No. 7 QUEEN STREET EAST,
WINNIPEG.

PRICES FURNISHED ON APPLICATION.

JAMES PYE,
FLOUR MILL BUILDER

Parties contemplating building New Flour Mills should be sure to get the Best Machinery and the best System or Method of making High Grades of Flour.

The subscriber has built more Roller Mills in Minnesota, Dakota and Manitoba than any man living; among them the best and largest in the land.

Will be pleased to give Estimates and Plans on any Mill either large or small.

JAMES PYE,

218 Third Avenue South,

Minneapolis, Minn.

Grant, Horn & Bucknall.

PRODUCE

—AND—

Commission Merchants,

56 Princess Street, WINNIPEG

EXPORTERS

Of Flour, Butter, Eggs and Cheese.

Cheese Factory and Dairy Supplies.

Butter Tubs, Cheese Boxes, English Dairy Salt, Hausens' Danish Butter and Cheese Coloring.

RENNET EXTRACT

Agents for:—The British American Starch Company.

Dick, Ridout & Co., Toronto.

Corn's, Curls & Greens.

Manufacturers of Cheese Factory and Creamery Outfits

ESTIMATES FURNISHED ON APPLICATION.

BAGS

For Flour, Bran, Oats, etc.—Jute and Cotton.

Frost Proof and Cold Storage. Consignments Solicited.

Toronto Hide & Wool Co

Wholesale Dealers in

HIDES!

SHEEPSKINS AND WOOL

JOHN HALLAM

88 Princess St., WINNIPEG

83 and 85 Front Street East, - TORONTO.
PROPRIETOR.

We will be in the market this season as usual for all classes of Wool, and are prepared to pay the highest market prices.



The transportation committee of the Minnesota Knights of Pythias, Subordinate Lodges, has selected the Wisconsin Central as the official route to the Conclave at Milwaukee. The arrangements with this Company are perfect in every respect, and the special trains on which they will be carried will eclipse anything here before attempted in that line, and will leave Minneapolis Sunday and Monday, July 6th and 7th, at 6.25 p. m., and St. Paul at 7.15 p. m., arriving in Milwaukee at 7.20 the following morning.

Below will be found a synopsis of the programme of events:

MONDAY, July 7th—Assignment to quarters.

TUESDAY, July 8th—Grand Public Reception to Supreme Lodge. Grand Parade of Uniformed Rank, followed by Parade of Uniformed Knights.

WEDNESDAY, July 9th—Commencement of Competition Prize Drill, 9.00 a. m. Grand Field Review, Cold Spring Park, 3.00 p. m. Prize Band Concert, Schlitz Park, 7.30 p. m.

THURSDAY, July 10th—Magnificent Fireworks Display, Cold Spring Park, 7.30 p. m.

FRIDAY, July 11th—Prize Drills during the day and Mammoth Band Concert, Exposition Building, 8.00 p. m.

SATURDAY, July 12th—Awarding of Prizes.

Full information and complete programmes may be had upon application to F. H. ANSON, General Northwestern Passenger Agent, St. Nicollet House Block, Minneapolis; C. E. NIXON, City Passenger and Ticket Agent, 162 East Third Street, St. Paul, or to LOUIS ECKSTEIN, Assistant General Passenger and Ticket Agent, Milwaukee, Wis.

February 1st, 1890, the St. Paul, Minneapolis & Manitoba Railway and Branches became the

Great Northern R'y Line

With 3,800 miles of steel track it runs through 62 counties in Minnesota, North Dakota, South Dakota and Montana, reaching all principal points from St. Paul, Minneapolis, West Superior and Duluth.

It furnishes through close connections, the best and cheapest route to all points in Idaho, Utah, California, Oregon, Washington, British Columbia, Alaska, the Canadian Northwest and Manitoba.

It is the only American line west of Chicago having a track laid with 75 pound steel rail and owning its entire magnificent equipment of elegant Dining and Sleeping Cars, handsome Day Coaches and Free Colonist Sleepers.

It is the only line running through the great Milk River Reservation, with solid trains without change to Chinook, Benton, Great Fall, Helena and Butte. It has three lines in the Red River Valley, is the only line to the Turtle Mountains and has three lines in South Dakota.

It reaches the largest area of free Government land of agricultural value now remaining in the country. It is the principal line to Lake Minnetonka and the of Minnesota.

It is the direct route between St. Paul, Minneapolis, Anoka, St. Cloud, Duluth, West Superior, Fergus Falls, Crookston, Moorhead, Fargo, Grand Forks, Grafton, Winnipeg, Devils Lake, Ellendale, Aberdeen, Huron, Watertown, Sioux Falls and Sioux City.

For rates, tickets, maps and guides apply to H. G. McMICKEN, General Agent, 376 Main St., Corner Portage Avenue.

F. I. WHITNEY, Gen. Ticket and Pass. Agt., St. Paul.

THESE VESTIBULED TRAINS go in service May 15th.

Chicago, St. Paul, Minneapolis & Omaha Ry

THE NORTHWESTERN LINE, The best equipped line to CHICAGO, OMAHA AND KANSAS CITY.

The ONLY line to Chicago running Pullman and Wagner Vestibuled Trains.

These Vestibuled Trains are limited as to time but not limited as to number of passengers. All classes of Passengers carried, with separate apartments for each class, and NO EXTRA FARES.

Trains Eastward will run as follows: Leave Minneapolis 6:50 p.m.; St. Paul 7:30 p.m. Arrive Milwaukee 7:40 p.m.; Chicago 6:20 a.m.

The Sleeping Cars on these trains have been prepared especially for this service, and together with the Vestibuled Dining Cars, Coaches and Baggage Cars are the finest equipped trains of their class in the world.

Tickets at LOWEST RATES, and good on these Vestibuled Trains, can be secured at the following offices: St. Paul, 159 East Third Street; Minneapolis, 13 Nicollet House Block; Duluth, 112 West Superior Street; also at St. Paul and Minneapolis Union Depots and at offices of connecting lines. Sleeping car accommodation secured in advance.

NOTE—The above advertised time is the actual running time, and the motto of the Northwestern Line is "ALWAYS ON TIME."

E. W. WINTER, General Manager. F. B. CLARKE, General Traffic Manager. T. W. TEASDALE, General Passenger Agent.

Canadians, Attention!

Minneapolis & St. Louis Railway Albert Lea Route

In connection with the Northern Pacific and St. Paul, Minneapolis & Manitoba Railways, will during the months of November, December, 1889, and January, 1890, run a series of

CHEAP EXCURSIONS

To Ontario and Quebec Points.

FOR THE ROUND TRIP - TICKETS GOOD 90 DAYS.

Avoid delays and detentions in Chicago and other points by purchasing your tickets via the "Albert Lea Route."

For detailed information call upon your nearest railway agent or write to

C. H. HOLDRIDGE, Gen. Ticket and Pass. Agt., MINNEAPOLIS.

Manitoba and Northwestern Ry.

CHANGE OF TIME.

Table with columns: PASS Tuesday Thursday and Saturday, Miles from Portage, STATIONS, PASS Monday Wednesday and Friday, ARRIVE, LEAVE.

*Trains for Binscarth leave Birtle Tuesdays and Saturdays only at 23.00; returning, leave Binscarth Wednesdays and Mondays only at 8.47. For Russel leave Birtle Tuesdays only at 23.00; returning leave Russel Wednesdays only at 8.10. For Langenburg and Saltcoats leave Birtle Saturdays only at 23.00; returning, leave Saltcoats Mondays only at 8.40. For Rapid City leave Minnedosa Tuesdays, Thursdays and Saturdays at 20.10, returning leave Rapid City Mondays, Wednesdays and Fridays at 9.15.

N. W. C. & N. Co's Railway TIME TABLE.

Table with columns: Read Down, GOING EAST, STATIONS, Read Up, GOING WEST, No. 1 Daily, No. 2 Daily.

E. T. GALT, Manager, Lethbridge. J. BAILEY, Supt., Lethbridge.

Northern Pacific And Manitoba Railway.

Can now give passengers the choice of going to Eastern Canada or the United States by either

ALL-RAIL OR LAKE AND RAIL.

According to recent changes in time tables, passengers can now make a continuous trip to the East via the all-rail route, making better time than by any other route.

It is the only line by which connection can be made with the magnificent steamers of the Lake Superior Transit Co. and Northwest Transportation Co. five days out of the week, affording passengers a pleasant trip through the lakes.

All Baggage destined for Points in Canada checked through, doing away with Customs troubles.

Ocean Passage and Berths Secured

To and from Great Britain and Europe. All first-class Steamship Lines represented.

Round Trip Excursion Tickets

To Pacific Coast. Good for Six Months.

For full information call on or write to any of the Company's Agents.

H. J. BELCH, City Ticket Agent, 456 Main Street, Winnipeg. H. SWINFORD, General Agent, General Office Building, Water Street, Winnipeg. J. M. GRAHAM, General Manager.

Northern Pacific

And Manitoba Railway.

TIME CARD.

To take effect at 6 a.m. Sunday, June 15, 1890 (Central or 90th Meridian Time.)

Table with columns: North Bound, STATIONS, Central Standard Time, South Bound.

PORTAGE LA PRAIRIE BRANCH.

Table with columns: Mixed, No. 6, 2nd Cl., Miles from Winnipeg, STATIONS, Mixed, No. 7, 2nd Cl.

MORRIS-BRANDON BRANCH.

Table with columns: Mixed, No. 6, 2nd Cl., Miles from Winnipeg, STATIONS, Mixed, No. 7, 2nd Cl.

THE

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