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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 7.

TORONTO, ONT., FRIDAY, AUGUST 14, 1874.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

—

**TAPESTRY
CARPETS,
NEW PATTERNS.**

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }
3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, July 27, 1874.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,
HAMILTON.**

Additional Shipments

At hand of

Ashtons and other Prints.
White Shirtings.
White Brilliants.
Cheese Cotton.

IN STOCK,

*Dundas and other makes of White and
Colored Yarns.*

Dundas and other makes of Bags.

ELORA CARPETS,

A very superior article in Colors and Quality.

THOS. C. KERR & Co.

Hamilton, May 18, 1874

The Leading Wholesale Trade of Toronto.

1874.

—

**A. R. McMASTER
and BROTHER,**

Dry Goods Importers,
AND DEALERS IN
**CANADIAN
AND
American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.
Toronto, Jan. 1874. 32-ly

SMITH & KEIGHLEY,

**IMPORTERS OF TEAS
AND
WHOLESALE GROCERS,
25 CHURCH STREET.**

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.
" Granulated " "
" Crushed X " "
Hhds. Scotch Refined, low to medium sorts.
" " bright to extra bright.

Cases Centrifugal
The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

SPRING 1874.

—

GORDON MACKAY and CO.

Are daily receiving their early

Spring Imports,

And hope to be fully assorted in the various departments by

Thursday, 5th March,

When the contents of

750 PACKAGES HOME & FOREIGN GOODS

Will be offered to the trade.

Toronto, March 4, 1874.

**SAMSON,
KENNEDY,
and GEMMEL
HAVE RECEIVED**

11 Cases White Cottons.
3 " Winceys.
5 Bales Brown and Blue Denims
2 " Cotton Tick.
2 Cases Buff and Window Holland.

IN TRANSIT,

One Thousand Pieces Winceys

SAMSON, KENNEDY & GEMMEL,

44 Scott and 19 Colborne St.
TORONTO

Toronto, July, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,939,600
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANOUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus,
 Moncton, N.B., Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., St. John Lucock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool, Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants National Bank Boston, The Merchants National Bank Buffalo, The Farmers and Mechanics National Bank San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Authorized Capital - \$6,000,000
 Subscribed Capital, - 6,000,000
 Paid-up Capital, - 6,000,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 H. S. HOWLAND, Esq., Vice-President.

F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York..... J. G. Harper and J. H. Goadby, Agents.
 London, Eng..... The Bank of Scotland.

BRANCHES.

Barrie, Brantford, Chatham,
 Collingwood, Dundas, Galt,
 Goderich, Guelph, Hamilton,
 London, Montreal, Orangeville,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Woodstock, Toronto.

Commercial credits issued for use in Europe, the East West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glennly.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marc and Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 W. H. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurich. David Galbraith.
 William Barber, Esq., M.P.
 THOS. MCCRACKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario
 Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
 AMES G. WORTS, Esq. Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. ULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

SIR HUGH ALLAN, President
 JACKSON RAE, Gen. Manager.

BRANCHES AND AGENCIES.

Montreal, Toronto, Hamilton, Kingston, Belleville, London, Chatham, Galt, Ottawa, Windsor, Ingersoll, St. Thomas, Stratford, Berlin, Owen Sound, Walkerton, Prescott, Perth, Napanee, Brampton, Elora, Lindsay, Almonte, Kincardine, Orangeville, Pembroke, Mitchell, Waterloo, Ont. Tilsonburg, St. John's, Que. St. Hyacinthe, Sorel, Renfrew, Fergus, Be. uarhois, Gananoque, Winnipeg, Manitoba.

FOREIGN AGENTS.

London: The London Joint Stock Bank.
 New York: The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

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 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., Cashier.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.
 A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGE CIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Age is—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD M. INNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Edward Gurney, Esq.
Jacob Respeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - W. CORBOULD, Agent.
PORT ELGIN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN C. WAIN, Esq., Vice-President.
CAPT. THOS. DICK, Esq., St. Catharines.
A. THORNTON TODD, Esq., St. Catharines.
W. F. ALLEN, Esq., St. Catharines.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
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Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

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HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.,
Cashier—P. MacEwen. Asst Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed \$2,000,000
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Moisson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., K. W. Shepherd, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Shelburne, Exeter,
London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanical's National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., A. F. A. Knight, Esq.
JAMES STEVENSON Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)

C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - \$2,000,000
" SUBSCRIBED - - - 2,000,000
" PAID-UP - - - 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE TH. BAUDEAU, Vice-President.
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.
Quebec, 1st June, 1874.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,600,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gill-spie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's B. Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco).
Sir John Rose, Bart., K.C.M.G., (Messrs. Morrison, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHP, Senator, Vice-Pres.
James Butler, Esq., Thomas Abbott, Esq.
John Taylor, Esq., Michael Dwyer, Esq.
Georg Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada.
Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.
Bridgewater..... Andrew Gow, "
Pictou..... Wm. Ives, "
Sydney..... J. E. Borchell, "
Fruro..... John B. Dickie, "
Weymouth..... Collt Campbell, Jr., "
Vainland (Hants Co.)..... David Frieze,

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS, President.
R. J. KEEKIE, Esq., Vice-President.
John Grant, Esq., Robert Most, Esq.
W. W. Ogi vie, Esq., A. M. Dellsie, Esq.
Henry S. Tiffin, Esq., J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peatody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. John, N. B.

Capital Subscribed, - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING, Esq.

DIRECTORS.

J. V. TROOP, Esq.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
Hon. W. MUIRHEAD, Senator.
Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia Bank of Montreal, its Branches and Age cies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Charter'd Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

PICTOU BANK,

PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK,

QUEBEC.

CAPITAL, \$1,000,000

DIRECTORS.

A. JOSEPH, President.
P. GARNEAU, M. P. P. Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shehyn.
T. Lédroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England, National Bank of Scotland.

Financial.

**THE FREEHOLD
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, HON. WM. McMASTER
Secretary-Treas. CHARLES ROBERTSON
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages purchased.
Deposits received.

J. G. MACDONALD,
Manager.

Exchange Buildings, Toronto.

Permanent Building Societies.

**CANADA PERMANENT
Building and Savings Society.**

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

	5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are	\$20 80	\$12 60
The amount to be paid each year being	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.
For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

Financial.

**THE CANADA
LANDED CREDIT COMPY**

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradual by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
23 Toronto Street, Toronto. J. SYMONS, Secretary.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.

Bankers in London—National Bank of Scotland.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS.

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Financial.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.

Oswald Brothers,

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.
Stocks and Bonds bought or sold on margin or for cash.

CLARKE & FEILDE,

STOCK BROKERS.

No. 2 Wellington Chambers, Jordan Street.

Members of the Stock Exchange.

ALL ORDERS PROMPTLY EXECUTED.

Blaikie & Alexander,

WM. ALEXANDER, JOHN STARR,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Orders by Letter or Telegraph will receive prompt attention.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.

A. T. McCORD, JR., & Co.,

Stock Brokers & Insurance Agents

Members of the Stock Exchange.

No 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

Financial

M. B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,
AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

H. M. WATSON. T. M. WATSON.
WATSON BROTHERS,
Stock and Sterling Exchange Brokers,
(Members of the Stock Exchange.)

20 Toronto Street, TORONTO.
Stocks bought or sold on margin or for Cash.

R. & J. MOAT,
Members of Montreal Stock Exchange.
Stocks bought or Sold on a Margin or for Cash.
11 Hospital Street, MONTREAL.

FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,
31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.
THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. *Member of the N. Y. Stock and Gold Exchange.*

Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

TORONTO SAVINGS BANK,
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.
HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

CURRIE & THOMSON,
GENERAL GRAIN DEALERS
And Manufacturers of
Oat Meal, Corn Meal, Pot Barley, and Split Peas.
Mitchell, Ont.

LAWRENCE BUCHAN,
STOCK BROKER,
(Member of the Stock Exchange)

General Financial Agent,
Orders for Investment or on margin promptly attended to.
22 King Street East, Toronto

Robert Beaty & Co.
EXCHANGE OFFICE,
BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

By authority of the Dominion & Prov. Govts.


CANADA
GUARANTEE COMP'Y,
FOR THE ISSUE OF
BONDS OF SURETYSHIP
FOR
OFFICERS OF THE CROWN
AND
Employees in all Positions of Trust.

President:
SIR ALEXANDER T. GALT, K.C.M.G.
Vice-President:
JOHN RANKIN, Esq.
Manager and Secretary:
EDWARD RAWLINGS.
BLAIKIE & ALEXANDER,
AGENTS, TORONTO
SENECA JONES, Agent at Hamilton.

LeVALLEE & FOX,
COMMISSION MERCHANTS, BROKERS,
And Manufacturers' Agents for
Glassware, Kerosene Goods & General Merchandise,
No. 3 WELLINGTON ST. EAST, TORONTO

INSOLVENT ACT OF 1869.
In the matter of Joseph King, an Insolvent, The above named Insolvent has deposited with me a deed of Composition and Discharge purporting to be executed by a majority in number of his Creditors, for sums of one hundred dollars and upwards, and who represent at least three-fourths in value of his liabilities, subject to be computed in ascertaining such proportion, and if no opposition to said deed of Composition and Discharge be made to me in writing by a creditor or creditors, within three judicial days after the last publication of this notice, I shall proceed to act upon such deed according to its terms and the said Act.
JOHN KERR, Assignee.
Toronto, 3rd August, A.D. 1874.

The Leading Wholesale Trade of Hamilton.
1874. Extract from July Circular. 1874.

JOHN I. MACKENZIE & Co.,
DRY GOODS IMPORTERS,

And Dealers in Canadian Manufactures,
KING STREET EAST, HAMILTON.
Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.
Our Domestic Department contains full assortments of the following:—

Canadian Tweeds. Canadian Twilled Cloths.
Canadian Blankets. Canadian Scarlet Flannels.
Canadian Grey Flannels. Canadian Fancy Flannels.
Knitted Goods in great variety.
CANADIAN COTTONS.
Cornwall x 33 inches. Cornwall A A 36 inches.
" B 33 inches. Hochelega 33 inches.
" A 36 inches. " 36 "
At Mill Prices.
New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.
JOHN I MACKENZIE & Co.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS,
AND
Wholesale Grocers,
HAMILTON.
ADAM BROWN. H. W. ROUTH.

ROBERT SERVICE & CO.,
Importers of
WOOLLENS
AND
TAILORS' TRIMMINGS,
James St., opposite Royal Hotel,
HAMILTON, ONTARIO.
SPRING STOCK NOW COMPLETE,
And Buyers are invited to call.
ROBERT SERVICE. GEORGE SMITH.

SPRING DRY GOODS.
STOCK IS NOW
FULLY ASSORTED.
Thomson, Birkett and Bell,
HAMILTON.

W. M. LOTTRIDGE & Co.,
IMPORTERS
AND
WHOLESALE GROCERS,
62 MACNAB STREET,
HAMILTON, Ont.

ONTARIO STEAM BISCUIT
AND
Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.
Biscuits & Candies Wholesale.
Manufacturer—I. C. CHILMAN,
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Sempé & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**R. C. JAMIESON & Co.,**

Manufacturers of

VARNISHES AND JAPANS,

Importers of

*Oils, Colors, Spts. of Turpentine, &c.*3 CORN EXCHANGE, 6 ST. JOHN ST.,
Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined and Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard. n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

**JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,
MONTREAL.**BEVINGTON & MORRIS,
Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**R. represented in Canada by Sculthorp & Pennington.
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.
Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,
MONTREAL.**THOS. ROBERTSON & CO.,**

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

FOREIGN LEATHERS,Elastic Webs, Prunella, Shoe Goods,
in general, and**Leather Commission Merchants.**

Cash Advances made on Consignments.

10 Lemoine Street,

MONTREAL.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.

HALL, KAY & Co.,

GENERAL METAL MERCHANTS,

McGill & Grey Nun Streets,

MONTREAL,

Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.**JOHN MCARTHUR & SON,
MERCHANTS IN****OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYFR STREET,

NUN'S NEW BUILDINGS,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

**BOSSANGE & GARDINER,
General Merchants**

AND IMPORTERS OF

French and Belgian Manufactures,
MONTREAL.

GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre Havre, 51 Quai d'Orleans. Bordeaux, 31 Quai des Char- trons.	BOSSANGE & GARDINER, 30 Hospital Street, Corner St. John Street, Montreal.
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THE CANADIAN RUBBER COMPANY

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto.**BLACK & LOCKE,****LEATHER MERCHANTS,**

MONTREAL.

**FAIRBANKS'
STANDARD SCALES.**

The rapidly increasing demand for them

FROM ALL PARTS of the WORLD,

Is the best proof of their Undoubted Superiority.

BUY ONLY THE GENUINE.**FAIRBANKS & COMPANY**

403 ST. PAUL STREET,

Montreal.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
British and Foreign Leather,
Prunella Linings and Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS,
WHOLESALE.
16 Lemoine Street, MONTREAL.

SPRING TRADE, 1874.

MACDONALD, MOODIE & CO.
Manufacturers & Importers
OF
HATS, CAPS, FURS,
AND
STRAW GOODS,

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.
Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, JAS. MOODIE,
Late of the firm of Greene & Sons, Montreal. Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACK SPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT :
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants

Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
18 and 20 DEBRESOLES STREET, and
17 and 19 LEROYER STREET,
Nun's New Buildings
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES
Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS. SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.
FACTORIES :
FURS - - - - 525 St. Paul St.
FELT HATS - - - - Queen St. MONTREAL.
STRAW GOODS - - - 529 St. Paul St.
CLOTH CAPS - - - 523 St. Paul Street.
GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1874 Autumn Trade. 1874
T. JAMES CLAXTON & Co.
MONTREAL.

WE HAVE RECEIVED OVER
TWELVE HUNDRED PACKAGES
ENGLISH AND FOREIGN
DRY GOODS
this season. Also many important lines of American and Canadian Staples.
Our Stock will be complete by Aug. 20th
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE imports at the Port of St. John, N. B., for the month ending July 31st, 1874, was \$501,003, against \$413,401 for July, 1873; and the exports were \$688,319, against \$508,133 for the corresponding month of 1873.

THE manufacturers of salt in Goderich and neighbourhood appear not to have realized their expectations in the shape of profits, owing it is said to excessive competition and over-production. A combination has been formed for the purpose of placing the business upon a more satisfactory basis.

THE GREAT EASTERN steamship was to leave England for Heart's Content, Newfoundland, about the 30th ult. having on board the American shore end of the new cable, which she will land in Vitter's Cove, and begin to lay the cable thence to Valentia.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

*Shelf & Heavy Hardware,*Crockery, China, Glassware,
AND DEALERS IN*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENTS' FURNISHINGS,
CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

A MEETING of the principal railway men representing all the railway lines west of Chicago, including representatives of the Mississippi iron steamboat lines, was held in Chicago on the 4th inst. A schedule of rates was adopted, increasing the tariff on all the principal lines to Chicago from 5 to 25 per cent. over the old rates.

A WOOL circular, dated Port Elizabeth, Cape Good Hope, June 20, 1874, reports sales of a large parcel of wool for Canada, and notes the charter of the German brig "Geo. V. Von Finiche" to convey it hence. We also notice the clearance from that port on June 9 of the "Queen of the North" for Montreal with 1,451 bales of wool. The quotations of these shipments were at 7½ to 7¾ per lb.

THE inhabitants along the shores of the Gulf of St. Lawrence, anywhere between Gaspé and Picton are finding some advantage in opposition as far as freights on their goods or breadstuffs are concerned. Besides the regular Gulf Port Steamship Company's steamers, there are those of the Mitchell Line, those of the Shaw Line of wooden propellers, and the Flamboro and other steamers. Freights have gone down as a consequence, and flour is now carried for 15c per bbl., where it was never carried before for less than 30c, and where the fall rates have been as high at 65c to 70c per barrel.

It takes a small thing to divert the bulls and bears of Wall St. as the following from the *Journal of Commerce* of Wednesday will show:—The brokers gave themselves a great deal of amusement to-day on account of the discovery of a grasshopper in the Stock Exchange. He was seized as a vicious intruder, and a brave man pinioned him to the wall with a brass pin, among the Northwestern specu-

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

tors, while gifted orators descanted upon the unhappiness of his advent. He was hailed as a spy, scout and forerunner of the swarm that carried the bismom of destruction into Minnesota, and amid the general confusion Northwest stock was sold down 1½ per cent.

A WELL posted party in New York says the following paragraph photographs the condition of trade in that city. "There is an apparent increase of activity in most commercial departments. The return of local dealers, and the recent arrivals of merchants from the interior indicates a preparation for the autumn traffic. In the dry goods department the sales to package buyers from the Western cities have been liberal, and there has been a decided improvement in the general distributing trade. The crop reports from nearly all sections of the country are encouraging, and the prospects are looked upon as favourable for a satisfactory season's business."

A MEETING of the manufacturers of the Province was held in Hamilton on Wednesday, the 12th inst., for the purpose of discussing the Reciprocity Treaty. All the leading interests were represented, and the discussion was conducted with considerable ability, which will, no doubt, result in good. A committee was appointed to report on the merits of the Treaty generally, from the machinery sections and others therewith grouped, Mr. D. F. Jones and Mr. Robert McKechnie; boots and shoes, Mr. W. B. Hamilton and Mr. Samuel Sterling; woollens, Mr. Alex. Fraser and Mr. James Watson; cottons, Mr. G. H. Gillespie and Mr. Donald McKay, Mr. Cowan to act for Mr. McKay if the latter be absent; paper, books, &c., Mr. J. R. Barber; flax and similar manufactures, Mr. Wm. Copeland; cabinetware, Mr. Joseph Hoodless and Mr. John Brown; carriage work,

The Leading Wholesale Trade of Toronto.

1874.

MARCH.

1874.

THOMAS WALLS & Co.**SPRING STOCK NOW COMPLETE**
IN EVERY DEPARTMENT,
STAPLES, WOOLLENS, HABERDASHERY

To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.

TERMS LIBERAL.

THOMAS WALLS & CO.**38 YONGE STREET.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

Mr. Wm. Kew. The Central Committee were to meet in the Board of Trade room yesterday, to prepare a general report. The meeting was continued on Thursday.

VARIOUS parts of the Gulf of St. Lawrence were dredged last year with the view of determining the oyster beds of Canada. Further operations of the same kind will likely be carried on this year, when valuable information will likely be gleaned, and needful legislation based upon it for the purpose of preserving and propagating the bi-valves. Mr. Whiteaves, who conducted the survey, thinks that the beds lie mainly in shallow water, say three fathoms, though found up to seven fathoms in depth. They are found in every river and tidal bay in Prince Edward Island, in Cape Breton along Bras d'or lake and its tributaries; in New Brunswick along the entire coast, and in Nova Scotia in several harbors on the Atlantic coast, as also in Pictou harbor and elsewhere in Northumberland Strait, but they will not live in the Bay of Fundy. Perhaps, because of the extraordinary tides. The present order in council preventing the raking of oyster beds from June to 1st September is deemed insufficient to protect the beds. It is considered desirable to reserve as in France and Ireland, certain portions of each bed free from raking for a whole year, and beds newly planted should not be disturbed for two or three years.

THE following is a list of the Assignments made in Ontario to the 9th inst.—George A. Post, Northfield; Jno. Skinner, Parkhill; Robt. Morris, Watford; Peter Stover, Sombra; T. Enright, Perth; Cadotte & Carroll, Lindsay; Thos. B. Stephenson, Tp. London; Robt. Adair, Newbury; Joseph King, Yorkville; Mr. A. Boyd, Smiths Falls; David Al-

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.
IMPORTERS
AND
WHOLESALE GROCERS
ALMA BLOCK,
GUELPH.

BARBER & CO.,
No. 9 Jordan Street, Toronto,
MANUFACTURERS' AGENTS
AND
COMMISSION MERCHANTS.
Canadian Woollens and Cottons bought and sold on
commission (with the Wholesale Trade only).

lan, Acton; R. Mayberry, Maberley. The following are in Quebec to the same date:—Jones & Toomey, Montreal; Hamelin & Co., St. Anne de la Perade; C. Jacques, St. Hyacinthe; L. Bruneau, Montreal; E. Poliwicka, Montreal; Belanger & Hunter, St. Cyrille de Lessard; E. D. Porcheron, Montreal; P. Asselin, Montreal; F. Shurtleff, Coaticook; F. Bousquet, Waterloo; P. Therien, River du Loup; A. S. Kemp, Frelighsburg; Jno. Woodworth, Montreal; Robt. Thomson, Montreal; T. Newman, Montreal; Brown, McMinn & Co., Montreal; A. Genereux, Montreal; F. X. Duplantis; Montreal; A. Houle, Montreal; M. L. Carlisle, Coaticook; O'Doherty & Co., Quebec; J. F. Wyatt, Sherbrooke.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Aug. 3, 1874.

The Lancy Strike on Crescent Lot may be considered a fair well, but does not produce anything like the reports of last week, it has yet to be thoroughly tested, there are some wells still going down in the north-west, amongst them I find Lindsay's, lot 4, con 14; McGarvey & Co., lot 3, con. 13, also Gibson on same lot; Mullen & Co., on the Sarnia Township Line; Mr. Drader on lot 6, con. 13; Beresford & Hunt, lot 7, con. 12; Oliver Farley and Mr. Brake, besides Col. Shoemaker and others are drilling near there. The production is about the same, between 4,000 and 5,000 brls. per week; shipments from July 4 to 30, both inclusive: Crude,

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,
WHOLESALE GROCERS, &c.,
Corner of Church and Front Streets,
Established 1861.
In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.
ROBERT J. GRIFFITH.
Toronto, Aug. 1st, 1873.

PHILLIPS, THORNE & CO.,
23 Front Street West, Toronto
IMPORTERS OF
China, Glass, and Earthenware,
SILVER-PLATED WARE, CUTLERY,
Kerosene Lamps, Chandeliers,
&c., &c.,
GILDERS AND ENAMELLERS.
FRANK J. PHILLIPS. CHAS. E. THORNE.

WALKER, EVANS & Co.,
Manufacturers, Importers and Wholesale Dealers in
BOOTS AND SHOES,
No. 15 PHENIX BLOCK,
FRONT STREET WEST,
TORONTO.

4,155; Refined, 396 brls. The market for Crude is a little better, but \$1 is about the ruling figure. Business still very flat, and the prospect for fall trade not encouraging. A meeting was held between the Refiners of London and the oil men here last week with the view of forming an association for the sale of oil, but nothing was effected. United States markets: Titusville, July 28—Upper Road Crude, \$1 to 1.05 per barrel. Parker's Landing,—Crude at the wells, 75 to 77c; Refined 5½ to 6c per gallon in bulk, 9½ to 10c per gal. in bls.

MIDLAND RAILWAY OF CANADA.—Statement of Traffic Receipts for week ending July 31 1874: Passengers, \$2,863.91; Freight, \$5,792.87; Mail and Express, \$323.45; Total, \$8,980.23. Week ending July 31 1873, \$13,502.04; total traffic to date \$177,417.99; year previous, \$184,658.22; Decrease, \$7,240.23.

The Leading Wholesale Trade of Toronto.

75 CASES AND BALES
NEW
AND
ATTRACTIVE GOODS
OPENED OUT THIS DAY.

INSPECTION INVITED.

MOFFATT BROS. & CO.
No. 36 Yonge Street.

TRADE NOTICE.

OUR STOCK IS NOW COMPLETE

In every Department, having opened over
2,000 PACKAGES
NEW SPRING GOODS.

HUGHES BROTHERS.

Toronto, 23rd March, 1874.

THOMAS LAILEY and CO.,
IMPORTERS

AND
Wholesale Clothiers,

DEALERS IN
AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

—A letter written last month to the St. John's *North Star* from Fortune Bay on that Island, stated that there were then 350 sail of square rigged vessels in St. Peter's Roads, and 300 schooners. In all a fleet of 650 vessels, waiting for bait to pursue their business of cod-fishing.

—The Canadian Meat and Produce Company, limited, is the name of a concern whose prospectus is issued in England with a capital of £200,000 stg. The company will buy and slaughter cattle in Canada, and send fresh joints to Britain. Also it will preserve meats in a similar way, probably, to the Australian tinned meats. Several experiments *via* Allan steamers have shown that fresh meat can be successfully sent home by use of ice, &c.

FALL TRADE.

1874. AUGUST. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS,

Are now receiving their

FALL IMPORTATIONS

By steamers from LONDON, LIVERPOOL, and GLASGOW, and expect Stocks in all Departments will be FULLY ASSORTED in course of present month.

Agents for sale of DUNDAS COTTON MILLS MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY AUG. 14, 1874.

OUR MARINE AND FISHERIES.

The report of the Marine and Fisheries' department came recently to hand, and we find it very full and interesting. The Dominion has a large maritime element, and the business of this branch of the Government has become quite extensive, and is annually increasing. The report enters quite fully into all the services connected with the department, which are treated in a lucid and highly satisfactory manner.

Last year (1873) there were no less than 1,123 persons engaged in the outside service of Marine and Fisheries—that is, all persons employed except the departmental staff at Ottawa. The total amount voted by Parliament for the various services was \$930,040, of which the sum of \$850,634 was spent.

No efforts are being spared to light up our navigable waters, so as to protect shipping and promote our shipping trade as much as possible. During the twelve months under consideration, many new lights, light-ships, and fog-whistles, buoys and beacons, were erected in the Maritime Provinces, in the Gulf of St. Lawrence and the upper lakes, Lake Superior coming in for a liberal share. The localities are far too numerous to be particularized by us, but some idea may be obtained of the extent and increase of this service by the following statement, which shows the total

expenditure for 1873 in each division, with that portion of it made on new works. It is as follows:

Division.	Total cost.	New works.
Ontario.....	\$61,036	\$18,999
Trinity House, Mont.	31,143	5,555
Below Quebec.....	65,545	32,803
New Brunswick.....	29,266	16,691
Nova Scotia.....	100,953	90,181
Columbia.....	13,207	10,000

The department has made a beginning in taking Meteorological observations, but the system is as yet incomplete. Parliament voted \$37,000 for 1873, but it appears only \$10,000 were spent. Toronto is the central office, and the chief stations are Halifax, St. John, Frederickton, Ottawa and Winnipeg. Considerable fault was found that no notice was received from either Washington or Toronto, of the disastrous storm of the 24th of August last, which swept the Gulf of St. Lawrence so destructively. This storm is said to have been exceptional, not having given any notice at Western stations of its approach; but there can be no doubt that, when complete and well worked, a Meteorological system must be highly useful in announcing storms and saving life and property.

The Dominion continues to keep up a considerable force of harbor and river police at Quebec and Montreal during the summer months. The cost in 1873 was \$32,653, the fees collected being \$26,518. The sum of \$41,016 was spent upon sick, disabled and shipwrecked seamen, which was \$8,880 over the fees collected. Taking, the last five years, however, this fund has still a small amount to its credit.

Boards of Examiners for masters and mates of vessels, Capt. Scott, R.N., being chairman of each, sit regularly in Quebec, Halifax and St. John. Since commencing in September 1871, 369 certificates to masters were granted, of which number Halifax contributed 117, St. John 225, and Quebec 27. The number of mates who passed was 70. Certificates were also granted to 236 masters and 82 mates who were unable or unwilling to be examined, but who were masters or mates prior to 1870. This certificate, however, is not recognised in Great Britain.

The report takes strong ground in favor of the establishment of a Canadian shipping register. There can be little question of the advantages which would accrue from this if established in a thoroughly reliable manner. Mr. Smith, the Deputy Minister, was unable, when the report was written, to say what the registered tonnage of the Dominion actually was, but, he states it as his opinion, that it will be as near as possible to 950,000 tons. Figures are given

which, if correct, rather go to prick the pretty oratorical bubble we have heard so frequently of late, about "Canada being the third maritime power in the world." The report denies this very pointedly, and sets down the marine of the Dominion as only seventh on the list, as follows:

Great Britain.....	tonnage (about)	6,500,000
United States.....	tonnage	4,696,026
Norway and Sweden.....	do.	1,559,515
Italy.....	do.	1,211,077
Germany.....	do.	1,098,846
France.....	do.	1,084,824
Canada.....	do. (say)	950,000
Spain.....	do.	678,886

We do not like to see thus summarily demolished, the proud boast made about the maritime position of Canada among the nations, at the time of the great confederation debate, and since so often and eloquently repeated amidst the cheers of crowded audiences. We believe it is a fact, that many of these nations do not make up their tonnage returns as we do, and we shall look into, and possibly return to the subject, on some more fitting occasion.

We are glad to see that the system of steamboat inspection is now in active operation. There are at present seven inspectors, of whom Mr. Samuel Risley is Chairman, who ought certainly to be sufficient to perform the work in the most ample and satisfactory manner. Mr. Wm. M. Smith attends to the three lower provinces, and an officer of the Fisheries' department to the Province of Columbia. The number of steamers inspected in 1873 was 554, and the engineers who received certificates numbered 824. Eighty-five new steamers were inspected during the year, the total value of which would be \$1,700,000, taking the average value of each to be \$20,000. The steamboat inspection fund has a balance of \$18,504 in the hands of the Government, after paying all the expenses of inspection.

The year 1873 was very disastrous to shipping off our coasts. A long list is given of the vessels which were lost, conspicuous among which are the ill-fated ocean steamer Atlantic, and the lake boat Bavaria. The loss of 321 sea-going vessels, with a tonnage of 94,054, the value of which is estimated at \$2,685,683, was notified to the department; but these figures are believed to be far beneath the real losses sustained. No less than 789 persons are known to have been lost. On our lakes the number of wrecks was 29, and the value thereof, \$158,450. Lives lost, 24. It is quite apparent from the statistics, that 1873 was a very dangerous year, to those who "go down to the sea in ships."

It appears that the only subsidies given

by the Government to steamers, except such as are disbursed by the Post Office department, are to the Gulf Ports Steamship Co., and that known as the Prince Edward Island Navigation Co. The former runs its boats between Quebec and Pictou and other Gulf ports; they receive \$750 per trip, which came to \$23,600 for the season under review. The contract with the Prince Edward Island Co. was made by Nova Scotia before Confederation, and under it they received \$1,557.33 last year. They carry passengers and mails between Charlottetown and Pictou.

This article has already extended to so great a length, that we shall have to defer our reference to the Fisheries and their production during 1873, till another occasion.

LOSSES IN PRODUCE.

The anomalous position into which the produce trade has fallen within a recent period, has received a fresh illustration by the late failures in Montreal. The time is not remote when the export trade in grain, &c., was carried on by men of substance who had something to lose, having means of their own invested in the business. One by one these firms have glided off the stage and disappeared forever. Their places have been filled mostly by men without means, without knowledge of the business, and, in a word, with everything to win and nothing to lose. The former class were literally driven off. If we take the present year as an illustration, it may be truthfully said that no man with capital would touch grain because of the almost constant certainty of losing. The trade has been carried on by men without means. If, by a favorable turn of the wheel, a little profit was made on a shipment, the dealer reaped the advantage; if a loss happened, that fell upon one or more of the banks.

The system adopted a good many years ago of looking to the *goods* and not to the *man*, however sound in theory, has led to grave abuses in practice. It is to this change that we attribute the new and, it must be confessed, unsatisfactory aspect of the trade just pointed out. Recent occurrences in Montreal give point to these remarks. Although Mr. J. B. Stevenson, of that place, had failed two or three years ago, and was without capital, he managed to transact a business second only in volume to that of the most extensive operator in Montreal. He could at any time get grain on credit for \$200,000; and it was only when he had lost so much as to prevent him carrying on with that amount of credit that he stopped payment. The failure of his

person to pay Brown, McMinn & Co. brought that firm down. The latter have lost about \$150,000 this year in grain, and have now no assets whatever to offer their creditors. The losses by these failures on bailee receipt deliveries have amounted to \$150,000; and, so far, repudiated cargoes of grain show a further loss of about \$100,000. Of course, the banks bear the full brunt of this blow; and hence the Corn Exchange of Montreal is not plunged into that state of chaos from which it could not have escaped if the merchants had been the losers.

Fraud is freely spoken of in connection with these failures. The facility which warehouse receipts afford for the perpetration of this crime by sinking produce dealers, renders it very common in such cases. It is clearly the duty of the banks to follow up and bring to justice the offenders if their guilt can be established. This they are bound to do for their own protection and for the safety of society.

THIS SEASON'S CROPS.

Our Department of Agriculture, in Ottawa, does not, like its namesake at Washington, regularly issue a report upon the state of the crops. If it did, we have no doubt that the experience obtained from actual harvesting operations, would corroborate the statements already made—that the harvest of 1874 is the best reaped in Ontario for several years past.

A leading manufacturer, who is brought extensively into contact with the farmers—who are not generally slow to complain— informs us that he found one farmer who complained of his crops this season, but he had failed up to that time to find a second! The fact is, the fall wheat is quite above the average in some districts, although a little short in others; whilst all spring crops are unusually abundant. Threshing has been commenced in some localities, and the yield, generally, is of a highly satisfactory character.

The July circular issued by the Agricultural Bureau at Washington, would lead us to believe that the crops of the United States are hardly so abundant as ours. Cotton and tobacco—two of the principal productions of the Southern States—are deficient in quantity, more particularly the latter. Corn is a fair crop, but two millions of acres additional are said to be under cultivation this summer. Fall wheat, barley, and rye are rather above the average; but spring wheat is quoted at 96, and oats only at an average of 90, which is a deficiency of ten per cent. The fruit crop, which is a large one in many States, is not so abundant as usual. The reports of the crops

obtained at Washington are generally reliable, and we conclude from them that the present harvest of the United States will not exceed the average of recent years.

There can be no doubt that the good crops we have obtained in Ontario will be felt upon our fall business. We have not heard any very definite reports as to the yield in Quebec and the Maritime Provinces. What we did hear in regard to Quebec, was pretty favourable. There can, however, be little doubt now in regard to the abundance of the harvest in this Province, and an active fall and winter's business may reasonably be expected.

STAMPS ON BILLS AND NOTES.—On the 1st August, the amended Act relating to stamping bills and notes came into force. Some months ago we gave a summary of its provisions, and the text of the law itself. Bankers and brokers ought to note well the requirements of the third section, which affect those classes seriously. Banks make no charge for collecting bills, and so far have taken no special notice of the stamps on such bills, leaving the responsibility for errors on the owner. Now, however, banks are specially designated as being liable to a fine of \$500 for each case of error in a collection bill. This applies even if they hold the bill in their possession. The result will be that banks will not set themselves to correct errors, but will refuse to receive any bill where there is the slightest irregularity; hence greater care will be necessary in making and stamping bills, as any defects will certainly be called in question.

DOMINION SAVINGS SOCIETY.—We notice by the annual report that the mortgage loans and deposits of this Society have largely increased during the past year. The amount so loaned is now \$235,610, and the deposits have reached the sum of \$416,808. The management still cling to the delusive idea of making money by selling stock at a premium, and indicate that a quarter of a million dollars more will be proffered the investing public, the anticipated gains from which are held out as one of the advantages the Society has to offer. Upon the whole, the institution is progressive and well managed.

CHANGES.—The Positive Life Insurance Company have leased a nice office on King street east, Toronto, for a term of years and appointed Mr. W. H. Watson, City Manager and Inspector of agencies for the central portion of Ontario. Mr. Henry Pellatt has resigned the agency of the Standard Life and Mr. L. W. Fulton has been appointed to fill the vacancy.

Meetings.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Second Annual Report.

The Directors, in presenting their Second Annual Report, have to congratulate the Stockholders upon the continued success which has attended the operations of the Society for the past year.

In each branch of the business a very large increase has taken place, the amount loaned on Mortgages being \$235,610.20, as against \$108,740.10 for the first year; and the amount received on deposit \$416,807.95, as against \$59,164.34 for the first year.

The large increase in the amount of deposits in the Savings Bank evidences the high estimation in which the Society is held by the general public, while the number of depositors (649), shows that confidence in its stability and security is wide-spread.

The net Profits of the year were \$26,740.58, of which \$23,970.00 were derived from Premiums on Stock sold during the year, and the remainder (\$2,780.58), represents the actual earnings after paying interest to depositors, two half-yearly Dividends at the rate of 10 per cent. per annum, rents, salaries, office and all other expenses.

The surplus earnings, together with the whole of the premiums on the sale of Stock, have been carried to the credit of the Reserve and Contingent Funds, which now amount together to \$51,355.25.

The Society still retain \$250,000 Stock, which on subscription, will make the Reserve Fund \$100,000.00.

That great care has been taken in the examination of the loans offered will appear from the fact that out of nearly \$500,000.00 of loans asked for only \$235,610.20 were accepted.

The accounts of the year have been carefully audited, and the securities valued. The valuation of the securities has been made at the same rate at which the loans were effected.

The Directors desire to record their approval of the manner in which the Secretary and other officers have continued to discharge their duties.

D. MACFIE,
President.

London, August 1st, 1874.

Financial Statement for the year ending June 30, 1874.

CASH ACCOUNT.
Receipts.

Balance in Bank.....	\$ 24,614 86
Cash on hand.....	20 00
Permanent Stock.....	72,450 00
Accumulating Stock.....	65,332 31
Repayments on Loans.....	29,463 67
Extra Interest.....	445 80
General Interest.....	519 37
Premium on Stock.....	23,970 00
Savings Bank Deposits.....	416,807 95
	<hr/>
	\$633,623 96

Disbursements.

Loans on Mortgages.....	\$235,610 20
Savings Bank Deposits and Interest withdrawn.....	320,160 56
Accumulating Stock converted into Permanent.....	47,286 98
Accumulating Stock Dividends paid in Converted Stock.....	472 95
General Interest.....	200 54
Expense Account.....	2,833 72
Commissions on Loans ..	812 92
	<hr/>
	3,646 64
Permanent Stock Dividends paid ..	2,080 77
Balance in Bank.....	24,165 32

\$633,623 96

ASSETS AND LIABILITIES.

Assets.

Cash Value of Mortgages.....	\$335,669 18
Cash in Bank.....	24,165 32
	<hr/>
	\$359,834 50

Liabilities.

Permanent Stock.....	\$100,300 00
Permanent Stock Dividends (since paid).....	3,343 95
Accumulating Stock.....	62,619 77
do Dividends.....	6,256 92
Savings Bank Deposit.....	135,958 61
Reserved Fund from Premium on Stock.....	\$48,397 50
Earnings over Expenses this year carried to Reserve.....	2,602 50
	<hr/>
	51,000 00
Contingent Fund last year Carried from Earnings over Expenses this year....	177 17
	<hr/>
	178 08
	<hr/>
	355 25
	<hr/>
	\$359,834 50

FRANK B. LEYS,

Secretary and Treasurer.

London, August 1st, 1874.

We hereby certify that we have examined the books, accounts and vouchers of the Dominion Savings and Investment Society, and have found the same correct. We have also examined the Securities, and find them correct and in perfect order, as set forth in the above Statement.

JOHN J. DYAS, }
ALFRED G. SMYTH, } *Auditors.*

London, August 1st, 1874.

Correspondence.

THE RECIPROCITY TREATY.

To the Editor of the Monetary Times.

Reading the memorandum by Sir Edward Thornton and the Hon. George Brown, published in the *Herald* of the 25th, the prevailing objects of the arguments appear to be to prove to the United States Government the immense advantages the treaty of 1854 was to them. This point few are prepared to doubt, for the Canadian Government granted points the United States only undertook to recommend to the various States, the value of such recommendation judging from the past, may, in the future, be put down as doubtful, and the question fairly asked, why this eagerness? To a suspicious and sharp nation like the United States, an impression will be aroused that some reason not given is behind, and there is an opportunity for hard terms, which they will not be backward in acting on.

It is proved that Canada rapidly and energetically after the abolition of the treaty of 1854 found other markets which she now enjoys—manufactures sprung up to compensate for many before drawn from the States, and staples such as cattle, product of the dairy, lumber, barley, and even some manufactures in spite of protective duties found their way into the United States markets, and the duties created (to use Mr. Potter's ideas) for the purpose of forcing Canada into the union far from hurting her have been paid by themselves. Without doubt much inconvenience was felt at first, but that now belongs to the past, and as there is no immediate necessity could there have been any objection to letting the first advances come from the United States, which in due course of time would have happened when they saw clearly the mutual advantages, and most likely

would result in a more equitable treaty than can now be hoped for.

Assuming the treaty in its present shape comes in force it cannot do so without at first unsettling many interests, and the question arises, is it wise to do this too suddenly? Those most affected will argue—We entered into business and invested our capital at a time it was most needed, and now as we are commencing to reap the reward of our industry we have to encounter what appears to us an unnecessary and uncalled for competition, it is doubtful of Adam Smith's argument that consumers benefit will give consolation.

A change in tariff at all times must cause inconvenience to some portion or any mercantile community, and which Canadians are quite prepared to acknowledge the advantage and equitable treaty would eventually be to trade, to read an argument that the Treaty of 1854 was of most benefit to the States, and then the draft of the new Treaty in which Canada undertakes to give and do more than will be received in return, without further light appears strange. Reciprocity as generally understood means equal advantage, and in framing this particular Treaty care should be taken it may not be open to quibble or sharp practice. All this may appear to be very unworthy of an enlightened age to the Hon. Commissioners, but doubtless many will share these sentiment with

Yours truly,

RAME OF RAME.

Kingston, July 31, 1874.

FINANCE AND BUSINESS IN NEW YORK.

(From our own Correspondent.)

NEW YORK, 10th August, 1874.

Since the date of my last letter the Secretary of the Treasurer has succeeded in refunding the new fives then in course of negotiation. About \$11,000,000 of the amount was subscribed for by American bankers and investors, and Messrs. Seligman and the Rothschilds took \$45,000,000 with the privilege of calling the remainder within six months. On the anticipation of this result gold sold down to 9, but from that point reached and continued to gain strength. The gold market had been considerably oversold with great show of reason, but the Bank of England began to lose specie probably on account of the harvest, and the drain continued until its directors had to raise the rate of interest a half per cent, and subsequently one per cent more. This had the effect of again raising exchange to the shipping point, and upwards of \$3,000,000 gold has been shipped during the past week. Those who were short of gold took fright and hastened to cover their sales, carrying the price up to 10½ in doing so. From this figure it has again declined, and closes to-day weak at 9½ bid, and costing 2 per cent. per annum to carry.

It is not at all probable that any further large shipments of gold will be made this year. And unless political complications arise both gold and exchange may be expected to steadily decline.

As an evidence of the still excessive unhealthy condition of trade we have to note two important failures during the past week, namely, Holmes & Liesberger, wholesale metal dealers, and Paton & Co., wholesale dry goods merchants and importers. The latter firm were embarrassed about a year ago, and had to get an extension from their creditors on condition of payment in full in twelve instalments. After paying six of these instalments they have been again compelled to suspend, the excessive dullness of trade rendering it impossible for them to dispose of their stock, or make satisfactory col-

lections. This is one of the oldest dry goods houses in New York, and great sympathy is felt for their partners. It is feared that there will be other failures in the dry goods trade before long. The strain on it has been very great, and unless a speedy revival of business takes place in the fall, such a result could hardly be wondered at.

It is rumored that the amalgamation of the Atlantic & Great Western and Erie railroads which was said some time ago to be *unfait accompli* is likely after all to fall through. The scheme it seems has been regarded with so much disfavor in England that the carrying of it out it is thought would probably endanger the negotiation of any further loans to the Erie Railroad. The accountants who were sent over here to investigate Erie's affairs have no doubt sent in their report as they returned to England some time ago, but the public have not yet been favored with it; and this circumstance is causing many people to think that it can not be a very favorable one.

The monthly earnings of the principal railroads throughout the country still continue to be very unsatisfactory, and unless there have been large reductions made in the working expenses the shareholders of many of them may make up their minds to reduced dividends. Several companies which have hitherto met all their liabilities have lately been compelled to default on the part of their bond interest.

Money continues easy on call loans being quoted at 2 to 3 per cent, and at 5 to 7 per cent on prime commercial paper. The bank reserves continue to rise as shown in the following statement:—

	August 8.	August 1.	August 9, '73.
Loans	\$280,534,300	\$282,012,500	\$290,758,100
Specie	25,749,000	25,293,700	23,820,000
Legal tenders...	66,549,500	65,818,900	49,002,300
Deposits	242,261,600	242,741,300	237,131,100
Circulation.....	25,805,700	25,762,200	27,223,500
Proportion of reserve to liabilities.....	34.42 p.c.	33.93 p.c.	29.81 p.c.
Rate of interest on call loans...	2 @ 3 p.c.	2 @ 3 p.c.	3 @ 4 p.c.

The following shows the imports and exports for the week, and for the corresponding week of the last two years:—

	Imports.		
	1874	1873	1872
Week ending 7th August	\$ 7,009,676	\$ 6,985,841	\$ 9,324,668
Total, since 1st Jan	253,339,426	252,339,901	269,769,838
	Exports.		
	1874	1873	1872
Week ending 4th August	\$ 5,157,017	\$ 6,098,224	\$ 4,052,332
Total, since 1st Jan	175,763,020	168,992,129	128,330,129
Sight rates of stg. exchange.....	4.90½	4.86½	4.87½
Pr. ce of Gold.....	109½	115½	115½
Rate of interest on call loans.....	2 @ 3 p.c.	3 @ 4 p.c.	3 @ 4 p.c.

The following are the closing quotations for the active stocks of this market, as compared with the corresponding prices of the two preceding weeks:

	Aug. 10.	Aug. 3.	July 27.
New York Central	100½	100½	99½
Erie.....	32½	32½	31½
Lake Shore.....	72½	72½	72½
Wabash.....	35½	36½	35½
North Western.....	37½	38½	38
do preferred.....	55½	56½	54
Rock Island.....	99	99	98½
Milwaukee & St. Paul.....	34½	35½	35½
do preferred.....	53½	54	54
Ohio & Mississippi.....	24	25	25
Union Pacific.....	28½	29	26½
C. C. & Ind. Central.....	12½	16	17½
Hannibal & St. Joseph.....	26½	27	25
Del. Lack. and Western.....	107½	107½	107½
Western U. Telegraph.....	75	74	74
Pacific Mail S. S. Co. ..	46½	45	44

Insurance.

FIRE RECORD.—St. Thomas, August 1.—A fire was discovered under No. 5 warehouse on the London and Port Stanley Railway, owned and occupied by M. A. Gilbert, and almost simultaneously the warehouse on the opposite side of the railway suddenly burst into flames, leaving no doubt as to the origin of the fire being the work of an incendiary. Five warehouses were burned. The following is a list of the Insurances. Thos. Lindsay warehouse No. 2, Niagra District Mutual \$1,500; Leonard Thompson's warehouse No. 3, Western \$1,600; M. A. Gilberts warehouse, Lancashire \$400 on contents No. 1, in Imperial \$1,000, London Corporation \$2,000, Royal Canadian \$2,000, Commercial Union 2,000 No. 4 North British & Mercantile \$500, Lancashire \$500.

Morpeth, Ont., Aug. 3.—The Morpeth Foundry was destroyed by fire at three o'clock this morning. Loss, about \$3,000. No insurance. Beaverton, August 1st.—A fire consumed O'Mallory's tin shop; Loss about \$800; stock partially insured.

Brockville, August 5.—Bell & McEwen's furniture factory, with nearly the entire contents, was burned last night. Loss, about \$5,000; insurance, \$2,000.

Shediac, N.B., Aug. 3rd.—Mr. Harrington's saw mill, lately purchased from P. C. Scovil, was destroyed by fire. The only insurance was \$5,000 in the Liverpool, London and Globe.

Bathurst, July 20.—A large fire which destroyed twenty-nine buildings originated in the dwelling-house of John Millar. The following is a list of insurances: Queen Insurance Co. on Charles Boss' store, \$1,000; do. stock, dry goods, &c., \$1,000; John Millar, dwelling, \$400—\$2,400. Liverpool & London & Globe—John Millar, dwelling, \$400; John Armstrong, do., \$400—\$800. In North British & Mercantile—John Kerr, dwelling, \$600; Herbert Malloy, do., \$800; John T. Carter, do., \$1,200; John Millar, do., \$360—\$2,960. The Agricultural of Watertown—Charles Boss, dwelling and furniture, \$2,000; John Procter, dwelling, \$600; Edward Mills, do., \$400; Charles Boss, do., \$600—\$3,600. In addition, there was about \$20,000 of property destroyed upon which there was no insurance.

Montreal, 12th August.—A very serious fire occurred here on the morning of Sunday, the 9th, which assumed very large proportions before it was extinguished, and unfortunately accompanied with loss of life. The scene of the disaster was on the back of the Canal and the Area, within which the fire was confined is bounded on the north by William street, on the east by St. Thomas street, on the south by the Lachine Canal, and on the west by an open section of Mr. William Henderson's yards up to Ottawa street, and thence through lumber piles to William street again. Within this section were situated first the very extensive planing mill and box factory of Messrs. W. Henderson & Sons, an extensive lumber yard of theirs; the furniture manufactory of Messrs. Gage and Cooper; a small factory leased by Mr. James Howley, contractor, the two Government sheds, facing on the new canal basin, each 800 feet in length; the western basin, containing at the breaking out of the fire the steamboat "York," the canal boat "N. Davis," the barge "Salabery," the hull of a new dredge, built for the Montreal Harbor Commissioners at Quebec, and a small raft of timber. On the west side the wharf was closely piled with lumber, against which, at the outer end, were some 2,000 bundles of laths.

The saw-mill and factories were situate between William and Ottawa streets, the latter being all that separated the mill-yard from the western canal basin, and on which the flour-shed

fronted. The following is the estimate of the damage done:—Messrs. Henderson estimate their loss at \$18,000, and state this includes their loss on lumber, which amounts to \$8,000; the figures first talked of are, they say, much exaggerated. Messrs. Gage & Cooper's loss is \$10,000; Mr. Howley's \$2,000; the loss on the "York," \$30,000; the "Davis," \$800; the Harbour Commissioners' dredge was valued at \$16,000, and the loss on machinery intended for her is \$5,000; loss on the Government sheds, \$18,000; damage to the docks, \$2,000; loss on Mr. Stewart's lumber, \$1,000, being a grand total of \$102,800. This a low estimate according to some, and the loss and damage will, it is believed, not fall far short of \$130,000. The amounts insured on the property is small, as Insurance companies do not care much for taking risks near the locality where this disaster took place. Gage & Cooper, in the Western, \$1,500, in the Lancashire \$1,500; in the Provincial \$2,000; total \$5,000. Mr. Henderson, in the Citizen's \$2,000, Royal Canadian, \$6,000, Provincial \$9,000, Hartford Boiler Co., \$4,000; total \$21,000. Harbor dredge, Royal Canadian, \$10,000, half of which is reinsured in the Phoenix. The above are the only risks held in the city.

Montreal Aug. 12.—Another very destructive fire occurred in the tanneries on Workman and Delisle streets. Seven houses, used as tenements, were destroyed, and about forty families have been rendered houseless. The loss is estimated at \$25,000. Insurance, Citizens, \$2,000; Northern, \$900; London, Liverpool and Globe, \$3,000; Royal Canadian, \$450; and London Corporation, \$1,000.

NATIONAL LIFE INSURANCE COMPANY OF U. S. OF AMERICA.—It will be seen by an advertisement in another column that this life company continues to be as flourishing under the new management as under the old. Its statement to July 1, 1872, shows a surplus as to policyholders of \$1,243,619.22, a position of comparatively financial strength rarely excelled by institutions of its character. We find in this statement a demonstration that the change in the direction has added to the vigor of the company, as the affairs are controlled by gentlemen of high standing in the commercial world, and of an influence which such position always confers. Those desirous of effecting insurance upon their lives should turn their attention to this company, as the rates of premium are as low as security will permit, and it is prompt in the payments of every claim *Real Estate Journal*.

THE ROYAL CANADIAN INSURANCE COMPANY.—This new company begins business in the State of New York August 1. It comes to us across the border under the best auspices and with the most solid proofs of its ability to fulfil its promises. \$200,000 in registered United States bonds are deposited at Albany for the security of policyholders. The capital authorized by the company's charter is \$5,000,000. Of this large sum, \$4,000,000 have already been subscribed. The paid-up capital—ten per cent. of the above—is \$400,000, but five per cent. additional will be called up each quarter until the capital is \$1,000,000. One of the best guarantees of the stability of the company is the gentlemen who are at the head of it. The Honorable John Young, the distinguished Canadian statesman, is the president; Mr. Arthur Gagnon is secretary; and Mr. Alfred Perry, a well-known underwriter of large experience, is manager. In the board of directors are some of the strongest citizens of Montreal, of English and French extraction. The company will do business in most of the States of the Union. The Royal Canadian ensures for itself the respect and confidence of the community by joining the National Board of Fire Underwriters.

Its agents everywhere will be members of the local boards, and the company proposes to fight it out on that line. Prudently managed, as we have no doubt that it will be, it has a prosperous career before it in the United States.—*N. Y. Spectator.*

SPECULATIVE SECURITIES.

We cannot help feeling that in touching on the above subject, we run a risk of meeting with somewhat the same treatment that the clear-headed old soldier Marshal Villars experienced, at the beginning of the last century, when one day, driving through a mob of Parisians, maddened by the celebrated Laws's Mississippi project, he stopped his carriage, threw up the window, and sternly reproved the people for their avarice, warning them that if they did not desist from their insane practices, a national bankruptcy must inevitably be the result. His words were met with yells of defiance, and it was with some difficulty that he managed to make his escape from the infuriated populace. It is now matter of history how prophetically he spoke, and well would it have been, if he had been listened to at the time. Whilst the Mississippi project was inciting the French people to madness, Englishmen were put into an equal state of excitement by the South Sea scheme. Here also were warning voices raised in vain, the credulous public still rushed on to destruction. It is not our intention to suggest that the present rage for investing in speculative securities, assumes anything like the proportions of either the Mississippi or South Sea madness. It is at present comparatively but a cloud, small as a man's hand, but who knows to what proportions it may grow. It would be good if the following lines, which were extensively circulated during the time of the South Sea Bubble, were read by many an unthinking and uncalculating seeker after wealth.

"See with what haste unthinking fools are running,
To humour knaves, and gratify their cunning;
All seem transported with a joyful madness,
But some,—their mighty hopes will come to sadness."

A high rate of interest means a difficulty in procuring money, and this again arises from the fact that the security offered is not thought, by those who are best able to judge, sufficiently good to warrant them in making advances, except at such high rate of interest and on such terms as may make it worth their while to run the risk of a total loss. Let this fact be taken well into consideration by those who invest in these classes of security for the sole purpose of increasing their income. Let them consider that whilst they are receiving a high rate of interest, as high perhaps as 10 or 12 per cent., they are risking the loss of their capital. Even where the capital may not be entirely lost, it may, nevertheless, happen that no dividends may be forthcoming for some time. In this case, the unfortunate investor experiences the inconvenience of having his income materially reduced, and lucky is he if it be only inconvenience, and not absolute ruin. We have but to recal to our memory the events of the last eighteen months, and we shall find many instances of this. Foremost amongst the defaulters stands Spain. Torn by internal feuds and political dissensions, this unhappy country has been of late unable to meet her engagements. Holders of Spanish Stock have therefore been reduced to one of two disagreeable alternatives: they have been obliged to sell out at an immediate and severe loss of capital, or putting up with their present loss of income, have held on in the hopes of better days to come.

It is unnecessary for us to mention the names of any other speculative securities, our readers can furnish themselves with a complete list, by the simple expedient of turning to the Stock and

Share list in any paper, picking out those stocks which give the largest interest for the money invested, and they may be sure that nine out of ten of such stocks are speculative, that is, more or less risky. If the inquiry be pushed a little further, and the history of any of them be entered into, it will be found that they have not earned that title without very good cause.

THE FREIGHT BUSINESS OF THE PACIFIC RAILROADS.

The San Francisco *Bulletin* publishes the following returns of freight forwarded to the Atlantic States over the Central Pacific and Union Pacific Railroads during the first half of the current year. The increase is 100 per cent greater than the corresponding period of the two previous years, which is chiefly due to the shipments of barley and malt, new features in the operation of the roads. The movement in rice, sugar and syrup is also comparatively new. The prominent articles shipped within the period mentioned are as follows:

Pounds.		Pounds.	
Barley.....	19,067,200	Borax.....	819,300
Butter.....	270,700	Coffee.....	576,900
Dried Fruit..	740,600	Fish, Salmon	1,366,100
Glue.....	151,100	Hides.....	252,000
Hops.....	37,400	Leather.....	578,700
Malt.....	1,608,500	Powder.....	202,900
Quicksilver..	196,700	Rice.....	238,800
Ripe Fruit...	63,100	Silk.....	214,900
Sugar.....	40,000	Syrup.....	909,609
Tea.....	5,251,400	Wine.....	2,340,000
Wool.....	18,319,800	Merchandise	6,087,500
Total.....			59,121,200

In addition, over 6,000,000 lbs of freight has been shipped direct to the East from prominent points in the interior, including 1,718,000 lbs barley, 47,600 lbs canned goods, 20,200 lbs flour, 22,800 lbs quicksilver and 23,800 lbs California tobacco from San Jose; 18,000 lbs leather and 92,000 lbs wine from Stockton; 894,000 lbs wool, 217,000 lbs wine, 102,600 lbs salmon, 304,000 lbs malt, 269,500 lbs barley, 120,000 lbs flour and 105,700 lbs fruit from Sacramento, and 1,009,000 lbs barley and 109,000 lbs hides from Marysville. The total shipments East from San Francisco and the interior aggregate 65,372,200 lbs, an increase of 39,000,000 lbs as compared with the same time last year. Included in the total is 22,000,000 lbs barley, 1,922,000 lbs malt, and 19,214,000 lbs wool. It is difficult to determine the value of this trade, since there is no accessible record of the invoice cost of the shipments, and no means of ascertaining even an approximate value of the unspecified merchandise forwarded. It is probably safe to put down the value of this freight at \$5,000,000, though a good portion of this sum is simply for merchandise in transit. It is noteworthy that the tea shipments are nearly 100 per cent larger than the average for the two previous years, notwithstanding the rupture between the railroad and steamship company.

THE BUTTER INTEREST.—Mr. Williard of New York, in an address before the Boston Manufacturers' Association, said: "I have thought it best on this occasion to devote some time to the discussion of milk production. The butter interest of the country has assumed immense proportions. I estimate the annual butter products of the United States at 700,000,000 pounds. In 1850 it was a little over 313,000,000 pounds. Ten years latter it had reached nearly 500,000,000 pounds the annual increase being nearly 20,000,000 pounds. In 1880, if our population increases at the same ratio as during the last decade, we shall need

900,000,000 pounds to supply the demands in the United States alone. Our people are excessive butter eaters, and there is no product that offers better remuneration for extra care in its production. In New York and other Eastern cities extreme fancy butter is sometimes sold as high as \$1 a pound and upward. Suppose we put the whole product, good and bad, at an average of 15 cents a pound; this would amount to \$105,000,000. At 20 cents it would be \$140,000,000, or \$35,000,000 gain by an improvement of five cents on the pound. At 25 cents the product would be worth \$175,000,000; at 30 cents, 210,000,000; 40 cents, \$288,000,000, and at 50 cents, \$350,000,000. Is this point attainable? I feel certain that the assumption is within the bounds of probabilities, and, if correct, the gain to the butter interest alone would be \$245,000,000.—*Am. Gro cer.*

MISLEADING PROSPECTUS.—A case of considerable importance not only to persons who issue prospectuses of intended Joint-Stock Companies, but also to those who are induced to take shares on the faith of such prospectuses, was recently decided by the Vice-Chancellor. A motion was made by a shareholder to have his name removed from the register of shareholders in a mining company. The motion was made under the 38th section of the Companies Act, 1867. That section is as follows: "Every prospectus of a company, and every notice inviting persons to subscribe for shares in any joint-stock company shall specify the dates and the names of the parties to any contract entered into by the company, or the promoters, directors, or trustees thereof before the issue of such prospectus or notice, whether subject to adoption by the directors or the company, or otherwise, and any prospectus or notice not specifying the same, shall be deemed fraudulent on the part of the promoters, directors, and officers of the company knowingly issuing the same as regards any person taking shares in the company on the faith of such prospectus, unless he shall have had notice of such contract." In the present case the gentleman who was the holder of the shares had discovered, after inquiries instituted in consequence of certain statements made at one of the company's meetings, that one of the directors had purchased a mine for £40,000, and sold it to the company for over a quarter of a million. Not one word was said about this in the prospectus, and on this ground it was sought to have the name of the shareholder removed from the register. Vice Chancellor Malins held that the prospectus was a fraudulent one within the meaning of the Act, and he accordingly removed the name from the register. The Vice-Chancellor said that he desired now to repeat what he had said on a former occasion, and what was also said by other Judges, viz., that it was absolutely necessary for all persons engaged in the formation of a company to state in their prospectuses everything they knew about the concern which they were bringing before the public.—*Insurance Review.*

RAILWAYS IN DEFAULT.—A list of railways in default was recently given in the *Railway Review*. The total amount of interest due and unpaid being \$335,295,668,—about five-sixth of the defaults having occurred since the panic of 1873. The table furnishes interesting information indicative of some of the reasons for the pay interest on bonds and mortgages. Eighty-one companies are represented by amounts ranging from \$150,000 to \$30,000,000. Of these only fifteen operate in the Middle or New England States, and the total amount default by these companies is less than one-seventh of the whole amount. The remaining six-sevenths operate in the West and Southwest, and of these four have the word "Pacific" in their titles and these are in default to the amount of \$71,638,250, or considerably more than one-fifth of

the whole. In nearly all cases where the rate of interest promised is published, it is seven or eight per cent., and in a large number of cases the roads have not yet been completed, and will require a further outlay of capital before they can begin to repay investors. Although some of the defaults were, no doubt, caused or precipitated by the panic last fall, yet the conclusion may still be reached that the business of railroad building has been overdone in the West.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, August 11, 1874.

The wholesale market during the past week has exhibited very little change, business has been on the whole quiet and values are very little altered since our last report. The prospects of an abundant harvest gives confidence to buyers, and a large fall business in all the leading lines is anticipated. Dry Goods moderately active. Hardware moves slowly. Groceries, demand has improved for sugar and spices. Chemicals quiet. Breadstuffs quiet. Provisions advancing. Ashes have been unsettled, market closing steady.

Tonnage continues in abundant supply and rates remain much as last week. The number of vessels arrived from sea from opening of navigation to 6th Aug. was 414 representing 239,050 tons, against 358 vessels representing 219,092 tons during the corresponding period of 1873, being an increase of 58 vessels equal to 19,958 tons.

The weather has been fine and warm and all that could be desired for harvest operations.

A very serious fire occurred here on Sunday morning in Hendersons saw-mill near the Canal, which consumed the mill buildings, an immense quantity of Lumber, the new government Flour shed, a steamer, new harbour dredge, and a Barge valued in all at about \$200,000.

ASHES.—In the early part of the week prices of first Pots receded to \$5.90 to 5.92½, latterly however prices again advanced and desirable tares were placed at \$6.00; while poor tares brought from \$5.92½ to 5.95; market closing firm at these quotations. Pearls are now in better supply than they have been for sometime past, and nothing over \$7.45 to 7.50, which were our closing quotations of last week, has been paid for firsts, a small parcel of seconds was placed at \$6.00, but there is very little demand for inferiors. Stocks at present in store are pots 1.711 brls; Pearls 602.

BOOTS AND SHOES.—Wholesale houses are well satisfied with the operations of their travellers. Orders have been liberal and remittances are now fully up to the average. We have no change to make on late quotations:—Men's stoga boots \$2.25 to 2.50; do. kip do. \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do. kip do, \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain bals. \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75 to 90c; do buff do 90c to \$1.00.

CATTLE.—The supply at present is only moderate, and all offering are readily bought up; some distillery fed cattle sold at \$5.25 to 5.75 per 100 lb the live-weight. For well conditioned grass fed cattle from \$4 to 5.00 is paid. Sheep and Lambs are scarce; for the former \$4 to 6.00 is paid, and for the latter \$2.50 to 3.50. A few Hogs are coming in and sell at \$7.50 to \$7.75.

DRY GOODS.—There has been an increased demand for goods in the line during the past week. The orders from travellers are coming to hand freely, and as stocks are now well as-

sorted, the usual influx of buyers from the country may be expected. There is not quite so much demand for Canadian woollens. Clothing trade continues fairly active. For fancy goods there is a pretty fair demand. Prospect for remittance are good owing to the appearance of an abundant harvest and an easy money market.

DRUGS AND CHEMICALS.—We have had a quiet market this week. Some lots of Bi Carb changed hands at \$4.70 to 4.80. Sal Soda \$1.40 and \$1.50; Caustic Soda a shade dearer, sales ranging from 3¼ to 4c. Bleaching Powder in fair supply, demand moderate at 2¼c. Soda Ash has been dealt in to some extent at 2c. Cream Tartar Crystals are scarce and sell from 28 to 30c. Alum 2¼ to 2½c. Epsom Salts steady and unchanged at \$1.70 to 2.00. Copppers 1 to 1½c. Borax 16 to 22c. Blue Vitrol 7 to 7½c. Saltpetre \$8 50 to 9.00.

FISH.—There is no particular demand in this market as yet. The news from Gaspé regarding the Cod Fishery is for encouraging the catch, not being up to the average. Dry Cod sells at \$4.75; no Green Cod in market. Sales of New Salmon are taking place from \$15.50 to 16.00.

FREIGHTS.—The market closes dull owing to the supply of tonnage being greater than the demand. Latest engagements for heavy grain by steam to Liverpool 6/9, to Glasgow 4/6 to 4/9, to London 5/6. Flour to these ports 2/6; heavy grain to Liverpool and Glasgow by sail 4/6, flour 2/3. To the River Plate lumber per 1000 feet \$20 to 21. Coal from Picton to Montreal \$2.50; ditto from Sydney to Montreal \$2.10.

FURS.—We have no change to note this week we repeat quotations, but they are nominal. Beaver per lb. \$1.75 to 2.00; black bear large \$8 to 10; ditto small \$6 to 8; fisher \$6 to 8; silver fox \$25 to 50; cross fox \$2 to 5; red fox \$1.50; lynx \$2 to 2.25; martin dark labrador \$7 to 8; ditto pale \$1.25 to 1.75; mink dark prime \$3 to 3.50; ditto dark 2nds \$1.50 to 2.00; otter fine dark \$9 to 11; fall muskrat 12c; ditto winter 15 to 17c; ditto spring 22 to 27c; Raccoon 25 to 50c; skunk 20 to 30c.

FLOUR.—Receipts for the past week 11,186 brls; total receipts from 1st January to date 591,229 brls; being an increase of 13,374 brls. on the receipts for the corresponding period of 1873. Shipments during the past week 14,556 brls; total shipments from 1st January to date 423,659 brls. being a decrease of 18,698 brls. on the shipments for the corresponding period of 1873. A moderate business has been done during the week both in round lots, and in parcels for meeting immediate local wants. Prices have not varied much, market to-day closing quiet with sales within our range of quotations. Sup. Extra \$6.20 to 6.40; extra \$6.05 to 6.12½; strong bakers flour \$5.70 to 6.10; fancy \$5.70 to 5.80 nominal; spring extra \$5.25 to 5.35; superfine \$5.10 to 5.15; fine \$4.90 to 5.00; middlings \$4.45 to 4.70; Pollards, \$4.30; U. C. bags \$2.65 to 2.70. Oatmeal dull at \$5.50 to 5.60. Cornmeal \$3.40 to 3.75.

GRAIN.—Wheat.—Receipts for the past week, 115,559 bushels; total receipts from 1st January to date, 5,035,563 bushels, being an increase of 1,269,347 bushels on the receipts for the corresponding period of 1873; shipments during the past week 188,469 bush, total shipmen from 1st January to date 5,111,385 bush, being an increase of 1,824,846 bush on the shipments for the corresponding period of 1873. There has been no business doing in wheat for the past week beyond some small sales for the local wants, no cargo sales having been reported. Quotations at the moment are quite nominal; a sale of a cargo of Michigan white on p. t. was reported at the close. Maize.—During the latter part of the week this market has been much firmer and sales were at 70 to 71c, closing firm with a fair business doing at 7¼ to 72c. Peas.

—Market steady at \$1 to 1.03. Oats.—Very little has been offering, holders firm at 51 to 52½c. Barley quiet and nominal. Pot and Pearl.—Owing to extreme prices asking for the raw grain there is none making at present, and the high price of the manufactured article keeps back the demand.

GROCERIES.—Teas.—The demand has been rather brisker this week, stocks are now heavy, and the prices paid are rather under the views of importers. Considerable sales of new Japans have been made from 60 to 65c, chiefly at the inside figure; low grade Japans would find a ready sale at 40c, but of this kind there is very little in the market. Some greens and blacks have been selling to jobbers. Coffee.—Business continues light, the market, however, is firm and any sales reported were within our range of quotations. Java 30 to 32c; Ceylon 23 to 26c; Singapore 24 to 26c; Jamaica 22 to 25c. Sugar.—Market firm but quiet, sales limited. For Scotch refined there has been an active demand at 7½ to 8½c. Nothing doing in raw sugar. The following are the current rates for local refined: Crushed A. 9½c; Ground 10½c; Extra Ground, 10½c; Dry Crushed 10½; Yellows 7½ to 8½c. Molasses.—Stocks are still small, consequently prices are firm, but the demand is light. The only transactions of any consequence were a cargo of Centrifugal at 33½c; and some 200 puncheons of Barbadoes at 47c, these being the only kinds at present in stock. Syrups.—Amber 68c; Golden 48c. Rice has been largely dealt in, prices being easier than last week; we quote \$4 to 4.25, according to the size of the lots. Spices are active with strong upward tendency. Cloves 45 to 50c; black pepper very firm and held for 18 to 19c. Sales in the early part of the week took place to a considerable extent rather under 18c, but the exact price did not transpire. Nutmegs change hands from 95 to \$1.15; Cassia 21 to 22½c; other articles in this line are unchanged. Fruit.—Stocks of all kinds are small, and only 100 box lots of Layer Raisins are procurable at \$2.80 to 3; no Valencias now in stock. Cucumants—the demand is beyond the supply at present and prices are firm at 6 to 6½c; other kinds of fruit are unchanged.

HIDES AND PELTS.—The market has been rather better supplied and quotations are now firm but unchanged. We quote No. 1 hides \$9.00; No. 2 ditto \$8.00 to 8.50; No. 3 ditto \$7.00 to 7.50; Clipped sheeps pelts 25 to 30c.; Lambskin 50 to 60c.

HARDWARE.—We this week advance our quotations for Pig Iron to the equivalent of the English market. There is very little demand purchasers being only in small lots for immediate requirements, stocks are small and in few hands. There is a good demand for Tin Plates, stocks of which are light. Business so far this season is fully up to that of previous years at the same time. We now quote:—Pig Iron per ton: Calder, No. 29, \$29.00 to 30.00; Gartsherrie, \$32.00; Glengarnock, \$30.00 to 30.50; Carnbroe, \$30.00; Summerle and Langloan, \$31 to 32; Eglington, \$29 to 30; Hematite, \$41.50 to 42. Bar Iron per 100 lbs. Scotch and Staffordshire, \$2.75 to 3.00; best ditto, \$3 to 3.25; Swedes and Norway, \$5.50 to 6.50 Lowmoor and Bowling, \$7.00 to 7.50. Canada Plates per box—Glamorgan and Budd, \$5.50 to 6.00; Arrow and Garth, \$5.50 to 5.75; F. and W. Crown, \$5.75 to 6.00; Hatton and Penn., \$5.25 to 5.50; Squares and 14 x 20, 25c extra. Tin Plates per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to 12.75; ditto DC, \$9.50 to 10.; COKE IX, \$8.50 to 9.00. Tinned sheets No. 26 Charcoal best 15c; Galvanized sheets 9½ to 10½c. Hoops and Bands per 100 lbs, \$3.75 to 0.00; Sheets, best brands, \$4.00; Lowmoor & Bowling \$8.50 to 9.00; Boiler plate per 100 lbs, \$3.75 to 4.00; Cut Nails per 100 lbs, 4.00 to \$4.75. Pressed Spikes per 100 lbs, \$5.50 to 6. Shot, Canadian, per 100

lbs, \$7 to 7.25; ditto, English, \$7.50. *Lead* 100 lbs—Pig, \$6.50; Sheets, \$6.50; Bar, \$7.00. *Steel* per lb—Cast, 13 to 14c; Spring per 100 lbs, \$5.50 to 6; best ditto, warranted, \$6 to 6.05; Tire ditto, \$6.00 to 6.50. *Ingot Tin*, \$24 to 25; *Ingot Copper*, \$22.50 to 23. *Horse Shoes* per 100 lbs, \$5.75 to 6. *Proved Coil Chain*, 3 in., \$7.25 to 7.50. *Anchors* 7 to 8c; *Anvils* 10 to 12c; *Iron wire* 6 per bd1 \$2.80 to 2.90; *Boiler tubes* 2 inch 17c, 2½ 20c, 2½ 22c, 3 23c, 3½ 24c, 4 inch 40c per foot. *Window Glass*, 4th quality, per 50 feet, to 25 added inches \$2.25; to 40 added inches \$2.50; to 50 added inches \$2.75.

LEATHER.—Receipts are fully equal to the demand. *Spanish Sole* is fairly active at quoted rates with no accumulation of stock. *Slaughter Sole* has but limited enquiry and principally for the better grades—inferior is neglected. *Harness* is in better request. *Upper* is quiet but firm at quotations. *Splits* have sold more readily, the demand being for medium and heavy. We quote: Hemlock Spanish sole No. 1 B. A. 26c; do No. 2, 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2, 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 40 to 43c; ditto heavy 35 to 40c; grained upper 37 to 42c; splits, large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 26 to 31c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—*Brandy.*—The business done this week has been chiefly in small lots. Hennessey's and Martel in wood bringing \$3.00, and in cans \$9 to 9.25; other brands range from \$2.30 to 2.75 in wood. *Gin.*—Small sales of Dekuypei's in wood at \$1.65 to 1.75. Green cases \$3.75; Red cases, \$7.00. *Jamaica Rum.* Very little demand at \$2.20 for 16 o.p. *High Wines.*—A steady demand is maintained, prices are a shade easier, no sales being reported over \$1.72½, the range has been \$1.70 to 1.72½.

NAVAL STORES.—Market for Spirits Turpentine is firmer at 55 to 57½ in sympathy with the advance in New York. *Rosins.*—Are firm with upward tendency, strained \$4.00 to 4.50; No. 2 \$4.50 to 5.00; No. 1, \$6 to 6.50; Pale \$7 to 7.50. *Coal Tar and Pitch*, \$3. Pine Tar and Pitch has advanced in price and is now selling at \$5.50, being an advance of 50c on the week.

OILS.—There has been little doing in a wholesale way this week but a number of small sales were made within our range of quotations. *Cod* 58 to 60c.; *Steam Refined Seal* 65c; *Pale seal* 62½c; *Olive* \$1.00 to 1.05; *Palm oil* 8½ to 9c.; *Lard oil* 72½ to 75c. *Petroleum.*—The demand is improving, and prices on the whole are firmer. We do not hear of any car lots having been sold, but the quotation is now 20c. nominal; for small lots about 22½c. is paid.

PROVISIONS.—*Butter.*—Receipts for the week 2282 kegs; shipment 1849 kegs. We have to note an advance in the price of this article, but owing to small receipts, business has not been on an extensive scale. We quote store packed Western 21c.; Dairy do. 21 to 21½c.; Eastern townships 22 to 22½c.. We may state that the butter now selling at these prices is really a superior article. *Cheese.*—Receipts 16,055 boxes; shipments 8,463 boxes. The advance in the English market has caused an advance here, and the market closes very firm at 10½ to 11c. for fine factory. *Pork.*—Receipts 1,167 barrels; shipments 608 brls. The market continues very firm with upward tendency. The sales this week of inspected mess have been at \$24.75 to 25.00, and thin mess at \$23.00. *Lard.*—Market bare. Sales averaging 14 to 15c. *Tallow* 6½ to 7½c. per lb.

SALT.—Our quotations for this week are for coarse 69 to 70c.; fine 31.00 to 1.10. Factory filled \$1.30 to 1.50. One cargo of salt arrived

here this week by the *Lake Ontario*, which had all been previously sold to arrive. Business here is rather better, and as will be noticed prices are rather firmer than during the previous week.

Wool is not being marketed quite so fast as was looked for, farmers holding heavy stocks and not inclined to sell at present prices, but the general opinion among manufacturers is, that prices will be lower further on in the season, and are not over anxious to buy at present quotations. Sales in the Townships have been from 29 to 30c; Montreal market prices are for fleece wool 30 to 32c; pulled wool super 32 to 34; ditto Nor. black and unsorted 30c.

TORONTO MARKET.

TORONTO, Aug. 12, 1874.

Trade is beginning to show some improvement, but it can scarcely be considered much more active as yet than it has been during the past five or six weeks. Produce moves very slowly, in fact there is very little of either flour or grain here to handle. A few loads of new fall wheat have come in, and a load of barley, but the receipts will probably not amount to much before the beginning of September. The money market is easy enough, any good business paper being readily discountable; but country collections are very slow and remittances are coming in very unsatisfactorily. There is room for a great deal of improvement in this respect, and prompter payments may be looked for whenever the farmers shall have marketed a fair proportion of their produce.

CATTLE.—*Beeves.*—The receipts have been a good deal more liberal during the past week, but the offerings of first-class beef cattle have not been large, and prices are firmly maintained. First-class have sold at \$4.75 to 5; second-class at \$4 to 4.50 and third-class at \$3.50 to 3.75. Sales include two cars, averaging 1100 lbs, at \$47; one car averaging 1,160 lbs at \$55; two cars, averaging 1,000 lbs at \$45; one car averaging 1,200 lbs, at \$60; two cars, averaging 1,050 lbs, at \$42; one car of oxen, averaging 1,500 lbs at \$60. A number of lots were also broken up and sold according to quality at prices within the range of quotations. *Sheep.*—The demand has been good and receipts lighter than would fully fill the requirements of the city trade. Prices are tending upward, and now range from \$4 to 6. *Lambs.*—Have also been in light supply, and prices have advanced, now selling at from \$3 to 4.50. *Calves.*—The demand, in consequence of the extreme heat, has fallen off, but there are few coming in and prices are unaltered, ranging from \$4 to 10.

DRUGS.—There has been a fair trade during the past week, mostly, however, in orders of limited extent. Quotations are for the most part unchanged. Opium is dearer however, now quoted at \$10.50 to 10.75.

FLOUR AND MEAL.—*Flour.*—In store on the 10th inst., 2503 brls. against 5242 brls. the previous week, and 1756 brls. at the corresponding date of last year. A decline of 1s. has recently taken place in the Liverpool market, but stocks here of desirable samples are so small that prices do not seem to have been affected. For extra and fancy there has been a steady demand, the enquiry for spring wheat extra having fallen off. Extra is now quoted at \$5.50 to 5.60, fancy at \$5.40 to 5.45, spring wheat extra at \$5.10 to 5.15, and superfine at \$4.75 to 4.90. *Oatmeal.*—There have been no recent sales reported, except of broken lots, and prices are nominal at from \$4.60 to 4.75. *Bran.*—There is not much offering, and the demand is not very pressing, quoted at \$12 to 13.

GRAIN.—*Wheat.*—In store on the 10th inst., 33,783 bush., against 35,552 bush. the previous week, and 40,672 bush. at the corresponding date of last year. The market has been very

inactive, and prices remain nominally as last quoted, say \$1.25 f.o.b. for No. 2 white, and the same figure for No. 1 spring. *Peas.*—None here, and quotations nominal. *Barley.*—One load of new has come in, for which 90c was paid. The quality was excellent. The Chicago market remains about the same as last week, but dealers here generally appear to think there is nothing to warrant prices here opening much if any over 75c to 80c. *Oats.*—In store on the 10th inst., 2,757 bush., against 3,753 bush. the previous week, and 10,665 bush. at the corresponding date of last year. The receipts have been slightly more liberal, and the tendency has been downwards, last sales having been made at 57 to 58c.

GROCERIES.—There has been no speculative enquiry for goods during the past week, but some improvement in the regular country trade is reported, and goods are now going out steadily. *Coffee.*—With a rather better enquiry, prices remain steady at 30 to 32c for Java, 26 to 27c for Costa Rica, and 24 to 26c for Rio. *Fruit.*—Has been dull, present high prices having a tendency to check consumption, but stocks both of raisins and currants are light, and last week's quotations are fully maintained. *Rice.*—For round lots of best samples \$4.35 would be accepted, smaller quantities held at \$4.40 to 4.45. The demand is not very active. *Spices.*—Black pepper 16 to 17c; Cassia, 25 to 27½c; cloves, 40 to 45c. *Sugar.*—There has not been very much demand except for low grade yellow refined, of which there is not a great deal held here. For Scotch and English prices range from 8 to 9c, and for Montreal from 8½ to 9½c. New York whites are quoted firm at 11c. *Tea.*—Is in fair demand from the retail trade, but jobbers are buying sparingly, and there has been little doing in lines. *Tobacco.*—The market is very firm, and prices, especially of bright sorts, are tending upwards. There has only an ordinary amount of trade been done.

HARDWARE.—Trade has continued very dull and there are very few changes to note in quotations. American bars are said to be offering at figures below quotations, but Scotch bars are held at \$3 to 3.25. Nails are firm as quoted. Wire is rather easier at \$3 to 3.25.

HIDES AND PELTS.—*Hides.*—The supply has again fallen off, and with reduced stocks prices are very firm, sales of No. 1 cured and inspected being readily made at 8½ to 9c. *Calfskins.*—Not a great many coming and demanded moderately active. Prices are without change. *Sheep's Pelts* are coming in freely, but there is an active demand, and all arriving are readily taken at quotations, it being probable that the price will be raised in the course of a week or ten days. *Lambskins* in request and firm, with ready buyers at 60c for all coming in.

HOPS.—There is a moderate enquiry from local brewers, and small sales are being made at prices ranging from 15 to 25c. Latest advices from England by cable report a very deficient crop there, and a considerable advance in prices in consequence.

LEATHER.—*Spanish Sole.*—Is in fair request, medium weights selling readily at within range of quotations. *Slaughter Sole.*—There is a good deal of it in the market, and the demand not being very active, prices are less firm. *Upper.*—For good stock there is a fair enquiry and ready sale, but inferior and heavy is a slow sale. *Harness.*—Is in good request for light well finished stock, prices for which are well maintained. *Russsets.*—Receipts have not been in excess of requirements, and all desirable lots have sold readily at within the range of quotations.

PROVISIONS.—*Butter.*—Has advanced under an active demand from shippers, and car lots are now held at 22c, with buyers at 21c. Latest English quotations fully warrant these figures. *Cheese.*—Round lots are worth 11½ to 11¾c here,

but for small quantities dealers are getting 12 to 12½c. *Eggs*.—Are nominally worth 14 to 15c, but it is doubtful if any large lots could be placed at over 12½c. *Lard*.—Is very scarce and firmly held at 14 to 14½c for tubs and tinnets. There are no tierces held here worth mentioning. *Bacon*.—Cumberland cut is quoted at 10 to 10½c, with sales at within these figures according to quantity. *Hams*.—Smoked are worth 13 to 13½c, and 14 to 14½c for canvassed, the latter being in very small stock. *Pork*.—Mess is nominal at \$24 to 24.50.

Wool.—There have been a good many lots changing hands at prices ranging from 35½ to 36c, at which there are still buyers.

RUSSIA AS A GRAIN COMPETITOR.—Whenever new grain-producing countries may enter the market, Russia will have a certain advantage over them in point of distance, and can fix, to a great extent, the course of prices. Last season her grain was in such demand that only the lack of railroad facilities and the partial failure of the crops in some quarters prevented her from shipping even more than she did. Her development in this respect will have an important bearing upon the future prices of grain. The relative production of some of the leading countries for the season of 1870-71 is shown in the following table:

	Bushels.	Average product'n per head.
Russia	1,704,388 000	26.43
United States	1,418,140 360	36.42
France	692,218 600	17.64
Prussia	498,762 000	20.58
England	381,918 000	17.05
Austria	142,728 360	6.74

SMALL COMMERCIAL FRAUDS.—The British Parliamentary Committee appointed to inquire into the practical working of the act to prevent the adulteration of commodities, have just furnished their report—and the story they have to tell is certainly not calculated to impress one very favourably with the honesty of the dealers in some of the leading articles of domestic consumption. With regard to artificial butter, the amount of Prussian blue used in "facing" green tea is not injurious to health; and since the artificial butter is said to be "fair tasting" and comparatively harmless, is authority for the statement that no analysis or examination can absolutely determine the fictitious character of some of the mixtures which are sold in the markets. Among those which are mentioned were "Australian butter," made by steaming the bones of animals; "Dutch butter," made from American lard and real butter; and "French butter," which is altogether artificial, being compounded of lard and the scraps of the kitchen. American lard, they said, is shipped from England to Dunkirk, and comes back as butter. Similar revelations were made by Dr. Hassall with regard to tea, which it seems, is prepared as either green or black, according to the prevalent taste of the people for whose consumption it is intended. It is some consolation, however, to have an assurance on the same authority, that there might be worse adulterations than even that, after all.—*Bulletin*.

—The condition of the Atlantic and Pacific Fire Insurance Company of Chicago has been investigated by the State Auditor. Assets reported to be worth \$415,335 were reduced to \$202,902. The total liabilities of the company was \$447,000 showing a deficiency of \$212,433. The item loans on mortgage was reduced from \$242,232 to \$110,000. Premiums in the hands of agents was also reduced from \$109,700 to \$40,000. It is stated that the company propose to make good their deficiency.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY,

LONDON, ONTARIO, CANADA.

INCORPORATED A. D. 1872.

CAPITAL	\$1,000,000 00
PAID UP	162,919 00
RESERVE FUND	51,000 00
CONTINGENT FUND	355 25

Shares Fifty Dollars each

P. yable in Monthly Instalments of

ONE DOLLAR PER SHARE.

BOARD OF DIRECTORS.

DANIEL MACFIE, Esq., - - President.
J. B. STRATHY, Esq., Collector of Customs, Vice-President.

- COLIN MUNRO, Sheriff of Elgin.
- SAMUEL PETERS, Esq., Civil Engineer.
- W. F. HARPER, Esq., Manager Merchants' Bank.
- JOHN BURNETT, Esq., of Burnett & Elli tt.
- H. WATERMAN, Esq., of Waterman Brothers, Oil Refiners.
- THOS. BEATTIE, Esq., of Thos. Beattie & Co., Dry Goods.
- HENRY TAYLOR, Esq., Banker.
- JOSEPH ATKINSON, Esq., of J. Atkinson & Co.
- W. R. MEREDITH, Esq., M.P.P., of Scatcherd & Meredith, Barristers.
- A. JOHNSON, Esq., Banker, Strathroy.

The Retiring Directors.

Messrs. Strathy, Peters, Harper, Waterman, Atkinson, and Burnett, are eligible for re-election.

Bankers:

THE MERCHANTS' BANK OF CANADA.

Solicitors:

E. J. PARKE.

Secretary and Treasurer:

F. B. LEYS.

SEMI-ANNUAL STATEMENT

OF THE

NATIONAL LIFE

INSURANCE COMPANY,

OF THE UNITED STATES OF AMERICA.

Chartered by Special Act of Congress.

Cash Capital paid in full \$1,000,000

JULY 1, 1874.

ASSETS.

Cash in Bank	\$20,524 95
U. S. Bonds (Market Value)	293,060 00
State and City Bonds (Market Value)	35,900 00
Loans secured by First Mortgage	2,446,547 69
Loans fully secured by Bonds and Stocks	61,187 60
Demand Loans	126,563 19
Loans to Agents, fully secured	12,118 41
Loans secured by Policies	51,958 69
Commuted Commissions and Office Furniture	58,955 44
Accrued Interest	51,469 37
Premiums in course of Collection	105,758 28
Deferred Premiums (net)	103,108 00

Total Assets, July 1st, 1874 \$3,366,888 22

LIABILITIES.

Total present Value of Policies in force, or amount required to safely re-insure all outstanding risks	\$2,018,784 00
Losses reported but not due	101,485 00

Total Liabilities, July 1st, 1874 \$2,123,269 00

Surplus \$1,243,619 22

The surplus, \$1,243,619, is entirely for the security of policy-holders, being additional to the re-insurance fund, which alone affords ample protection.

The loans secured by first mortgages of real estate, worth more than twice the face of the loans, amount to \$2,446,547, a sum considerably in excess of the total liabilities of the Company. The NATIONAL and the REPUBLIC, although under the same management, have not been merged, and the preceding statement is the financial exhibit of the National alone.

The Low Rates, the Large Capital, the Definite Contracts, and the Liberal Policies of the National, render it especially worthy the confidence and patronage of the public.

OFFICERS.

JOHN V. FARWELL, President; L. D. CORTWRIGHT and PAUL CORNELL, Vice-Presidents; J. F. CRANK, Secretary; EMERSON W. PERT, Acuary.

Branch Office, . . . Chicago, Ill.

157 to 163 La Salle Street,

Where the business of the Company is transacted.

OFFICERS CANADA BRANCH:

- President Canada Board—HON. A. MACKENZIE, M. P., Prime Minister of Canada, Ottawa.
- Counsel—HON. ADAM CROOKS, Q. C., M. P., Treasurer of Ontario, Toronto.
- General Agents for Canada—Messrs. LIVINGSTON MOORE & Co., Hamilton.
- Chief Medical Advisers—J. M. DRAKE, M.D., Medical Faculty, Univ. McGill Coll., Montreal.
- General Manager for Canada—T. C. LIVINGSTON Hamilton.

We are now re-organising our Agencies throughout Canada, and desire competent and trustworthy agents at all prominent places, with whom liberal and permanent contracts will be made. Previous experience in the Insurance business not considered essential.

Address, or apply personally, to

LIVINGSTON, MOORE & CO.,

General Agents for Canada,

HAMILTON.

MURDOCH & DONALDSON,
45 Front St. East.
TORONTO,
STORAGE, WAREHOUSING
AND
COMMISSION AGENTS.'

Large and Commodious Premises.

Goods Stored in or out of Bond, or received
on Consignment.

BANKRUPT STOCKS sold on Commission.

Government House, Ottawa.

Thursday, 23rd day of July, 1874.

PRESENT:

His Excellency the Governor General in Council.

On the recommendation of the Honorable the Minister of Customs, and under and in pursuance of the provisions of "The Merchant Shipping Act, 1854," and the Acts amending the same, and of the Act passed in the 36th year of Her Majesty's reign, intituled: "An Act relating to Shipping, and for the registration, inspection, and classification thereof," and "An Act respecting the Shipping of Seamen."

His Excellency the Governor General, by and with the advice of the Queen's Privy Council for Canada, has been pleased to constitute and appoint the Out Port of Maitland, in the Province of Nova Scotia, a Port for the registration of Shipping, and such Port is hereby constituted and appointed accordingly.

His Excellency, under the authority aforesaid, has further been pleased to constitute and appoint Alexander Roy, Esquire, Sub Collector of Customs at the said Out Port of Maitland, to be Registrar of Shipping, and to superintend the survey and measurement of ships thereat, under the provisions of the said Act.

W. A. HIMSWORTH, C. P. C.

TORONTO, GREY & BRUCE
RAILWAY.

GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of the Shareholders of the Toronto, Grey and Bruce Railway Company will, in accordance with the By-laws of the Company, be held in the offices of the Company, corner of Bay and Front Streets, in the City of Toronto,

On Wednesday, 9th day of Sept., 1874,

at the hour of 12 o'clock, noon.

By order.

W. SUTHERLAND TAYLOR,
Secretary-Treasurer.

Government House, Ottawa.

Saturday, 18th day of July, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th Sections of the Act passed in the 31st year of Her Majesty's reign, intituled: "An Act respecting the Customs."

His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the village of Thorold, in the County of Welland and Province of Ontario, be, and the same is hereby constituted and erected into an Outport of Customs, with warehousing privileges, and placed under the survey of the Collector of Customs at the Port of Clifton.

W. A. HIMSWORTH,
Clerk Privy Council

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

TO LEASE

For a term of years a

TANNERY WITH LEATHER STORE

IN CONNECTION.

For particulars apply to

P.O. DRAWER 79,
Port Hope.

The Positive
Government Security
Life Assurance Co.

Capital, - \$2,500,000

Deposited with Canadian Government for
Canadian Policy-holders, \$100,000
besides the entire net premiums.

F. C. Ireland,

Manager for Canada,

Montreal.

Office for Central Ontario,
KING STREET EAST, TORONTO.

City Manager and Inspector.

W. H. WATSON.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of George Bell, an Insolvent. A second and final Dividend sheet has been prepared, open to objection until the 24th day of August, after which dividend will be paid.

W. T. MASON, Assignee.
Dated at Toronto, this 8th day of Aug., A.D. 1874.

REMOVAL.

THOMAS MAY & COMP'Y,

IMPORTERS OF

Millinery, Silks & Fancy Dry Goods

HAVE REMOVED TO THEIR

NEW PREMISES,

Nos. 58 and 60 WELLINGTON STREET WEST,

A FEW DOORS WEST OF BAY.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.
20th July, 1874.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	2,500 Tons	Capt. Roberts.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurensen.
MISSISSIPPI	2,200 Tons	Capt. Wrales.
QUEBEC	2,200 Tons	Capt. Bennett.
ST. LOUIS	1,824 Tons	Capt. Reid.

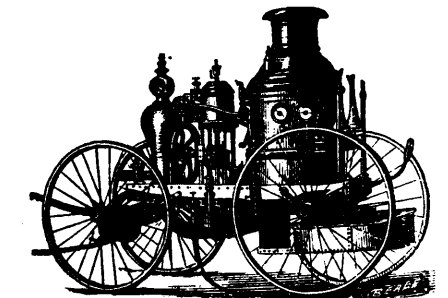
These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to **FLINN, MAIN & MONTGOMERY,** Lancelot's-key. In Montreal to

DAVID TORRANCE & Co., Exchange Court. Or **JOHN N. LAKE,** 20 Toronto Street, Toronto.

STEAM FIRE ENGINES



MANUFACTURED BY **HYSLOP & RONALD,** CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strachroy, Napance, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN
For Puddings,
BLANC MANCE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.
Works—Edwardsburg, Ont.

Canada Bolt Company,
TORONTO,

MANUFACTURERS OF ALL KINDS OF
BOLTS AND NUTS,

FOR
Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.
W. J. MORRIS,
General Manager.

SIR H. ALLAN President.
Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:
Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF
Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:
Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tenoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:
Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,
GALT, Ont.

January 1st, 1874.
EIGHTH ANNUAL REPORT
OF THE
ATLANTIC MUTUAL LIFE
INSURANCE COMPANY,
ALBANY, N. Y.

ASSETS, \$1,159,197.69.
LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York **\$956,711**
Surplus as regards Policy-holders,

\$202,486.69.
RECEIPTS DURING THE YEAR.
Premiums received \$394,589 46
Interest received on Investments, Loans, and Deposits.. 69,201 01
Total **\$463,790.47**

DISBURSEMENTS.
Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered..... \$134,169 61
Paid claims by death 87,185 06
Re-insurance and Commuted Commissions 13,307 52
Dividends paid Policy-holders 19,353 53
Legal Interest on Capital 8,050 00
Taxes and Licenses 5,319 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c. \$8,742 54
Agency Expen's, including Commissions, Rents, Medical Examinations, Advertising, and other expenses 53,520 83
Total expenses of conducting the business 62,263 37

Total **\$329,648.50**
ASSETS.

United States 5-20 Bonds	\$75,156 25
United States Currency sixes	125,400 00
Gold deposited with Minister of Finance for Dominion of Canada	88,622 95
Loans on Bonds and Mortgages (first liens)	331,150 00
Schenectady City Bonds	10,500 00
Saratoga Town Bonds	18,000 00
Cash on deposit (drawing interest) in Bank and on hand	116,851 88

LOANS ON COLLATERALS.

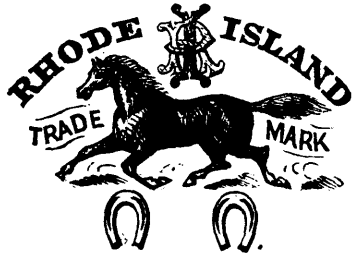
Par value.	Market value.	Amount loaned.
Albany Gas Light Co.'s St'k \$9,000	\$12,000	
Tenth Nat. Bk. Stock, N.Y. 5,000	5,000	
Albany Railway Co.'s St'k. 6,000	6,000	20,000 00
Rome, Ogdensburg & W-tertown R. R. Stock 2,000	2,000	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co. 10,000	10,000	6,000 00
First Nat. Bank St'k Alb'y. 10,000	14,000	10,000 00
First Nat. Bank Stock, New Bedford, Mass. 2,000	2,400	2,000 00
Net actuarial value of Commuted Commissions		25,000 00
Premium Notes and Loans (drawing interest) on Policies in force		234,694 54
Premiums in course of collection through Agencies		46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874		26,276 12
Interest accrued but not due		23,269 15
Value of Agency Supplies, Printed Matter, Furniture, &c. (not estimated).		
Total		\$1,159,197.69

OFFICERS.
ROBERT H. PRUYN, **JAMES HENDRICK,**
President. Vice-President.

WALTER BROWN, Secretary.
The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,
President Atlantic Mutual Life Ins. Co.
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,
D. P. FACKLER,
SHEPPARD HOMANS.
WINFORD YORK, M. D.,
Manager for Ontario.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,
New Brunswick Cotton Mills,
St. John, N. B.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANED

TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Francis Pearson, of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. Toronto Exchange, Wellington Street, Toronto, on Saturday, the eighth day of August next, at two o'clock p.m., to receive statements of his affairs and to appoint an assignee.

Toronto, July 20th, A.D. 1874.

WILLIAM F. MUNRO, Assignee.

CONFECTIONERY LEEDS FOUNDRY.

AND

BISCUITS.

STARR, GILL & CO.,

BROCKVILLE.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

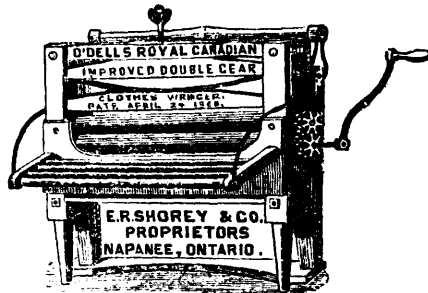
AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.



E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,
CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of *Gimlet Pointed Screws.*

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of *Bobbins and Spools*

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

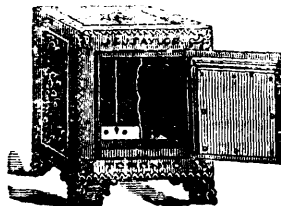
TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



ST. CATHARINES SAW WORKS.

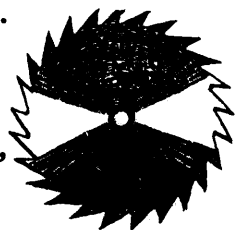
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

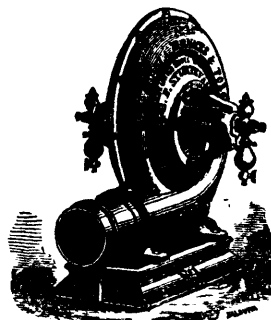
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



A CARD.

THE AGRICULTURAL INSURANCE CO.

Of Watertown, N. Y.,

Beg leave to announce to the people of Canada that they have transferred the good will of their business in the Dominion to the

Canada Agricultural Insurance Co. OF MONTREAL,

re-insuring all its risks in said Company from the 1st day of May last, and that for the security of its Policyholders in Canada the deposit of \$100,000 will remain in the hands of the Dominion Government for the term of three years.

On retiring our business from the Dominion of Canada, we would avail ourselves of the opportunity to tender our grateful acknowledgments to our Agents, our patrons, and to all who have in any way contributed to the unprecedented success which has crowned our four years' labor; and would also express the desire that the same zeal and hearty co-operation on the part of Agents, and the same confidence and liberal patronage on the part of the public, may be extended to the new Canada Company.

ISAAC MUNSON, Secretary.

CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewal and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of George Cox and John Wray Cox, trading under the name, style, and firm of G. & J. W. Cox & Co., Insolvents.

The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Tuesday, the 11th day of August, at Two o'clock in the afternoon, for the Public Examination of the Insolvents, and the ordering of the affairs of the estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 25th day of July, A.D. 1874.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES					
						Toronto, Aug. 13.	Montreal Aug. 13.				
BANKS.											
British North America	[str]g.	\$ 4,866,666	\$ 4,866,666	1,170,000	5						
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,800,000	5	134	133 1/4				
City Bank, Montreal	80	1,200,000	1,277,730	67,714			102 1/2				
Du Peuple	50	1,600,000	1,600,000	200,000	4		110 1/2				
Eastern Townships	50	747,700	961,911	185,000	4		115				
Exchange Bank	100	1,000,000	861,060	55,000	4		101 1/2				
Hamilton	100	1,000,000	537,620	9,496	4		95 1/2				
Jacques Cartier	50	500,000	1,740,285	225,000	4		105 1/2				
Mechanics' Bank	100	2,000,000	456,010		3						
Merchants' Bank of Canada	100	9,000,000	7,341,406	1,850,000	5	117	117 1/2				
Metropolitan	100	1,000,000	616,900	0,000	4		101 1/2				
Moison's Bank	100	1,990,000	1,675,470	350,000	4		113 1/2				
Montreal	200	11,456,800	11,939,600	5,000,000	6 & b 2	188	189				
Maritime	100	1,000,000	384,180				86				
Nationale	50	2,000,000	1,961,250	225,000	4		111 1/2				
Dominion Bank	50	973,050	945,501	164,000	4	111	111 1/2				
Ontario Bank	40	2,500,000	2,184,267	450,000	4		114				
Quebec Bank	100	2,500,000	2,930,100	400,000	4						
Royal Canadian	40	2,000,000	1,966,267	100,000	4						
St. Lawrence Bank	100	720,000	226,130		4						
Toronto	100	1,500,000	1,500,000	835,000	6						
Union Bank	100	1,985,000	1,910,850	353,000	4						
MISCELLANEOUS.											
Canada Landed Credit Company	50	625,000	312,000		4	109	110				
Canada Permanent Building Society	50	1,500,000			5 1/2	154	155				
Canadian Navigation Co.	100	576,800			4 1/2						
Canada Rolling Stock Co.	200	800,000			5						
Farmers' & Mechanics' Bdg Socty.	100	450,000			5	102	103				
Freehold Building Society	100	500,000			5		130				
Huron Copper Bay Co.	100										
Huron & Erie Savings & Loan Society	50	800,000	700,000		5						
Montreal Telegraph Co.	40	1,750,000	1,750,000		5						
Montreal City Gas Co.	40	1,410,000	1,400,000								
Montreal City Passenger Railway Co.	50	600,000	400,000								
Quebec Gas Company	200										
Richelieu Navigation Co.	100	750,000	750,000								
Dominion Telegraph Company	50	400,000			3 1/2	100	102 1/2				
Provincial Building Society	100	350,000			4	98	98 1/2				
Imperial Building Society	50	662,500			4		103				
Building and Loan Association	25	600,000			4 1/2		110				
Toronto Consumers' Gas Co. (old)	50	400,000			2 p.c. 3 m	125	126				
Union Permanent Building Society	50	200,000			5	114	116				
Western Canada Building Society	50	600,000			5		130				
SECURITIES.											
Canadian Government Debentures, 6 1/2 ct. stg.											
Do. do. 5 1/2 ct. stg.											
Do. do. 5 1/2 ct. stg., 1885						97	98				
Do. do. 7 1/2 ct. stg.											
Dominion 6 1/2 ct. stock						106 1/2	106				
Dominion Bonds											
Montreal Harbour bonds 6 1/2 p.c.							99 1/2 101				
Do. Corporation 6 1/2 ct.							97 98				
Do. 7 1/2 ct. Stock							111 115				
Toronto Corporation 6 1/2 ct., 20 years						95	96				
County Debentures						98 1/2					
Township Debentures						90 1/2					
INSURANCE COMPANIES.											
ENGLISH.—(Quotations on the London Market, July 25.)											
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.	AMERICAN.					
			£	£	£	When org'niz'd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offer'd	Asked
20,000	8 b 15 s	Briton M. & G. Life	10	2	3	1863	20,000	Agricultural	\$ 5		
50,000	20	C. Union F. L. & M	10	15	32 1/2	1853	1,500	Etna L of Hart.	100		
5,000	10	Edinburgh Life	100	50	58 1/2	1819	30,000	Etna F. of Hart.	100	189	194
20,000	6 b 10 s	Guardian	100	10	82	1810	10,000	Hartford, of Har	100	170	180
12,000	1 p. sh.	Imperial Fire	100	2	4 1/2	1863	5,000	Travelers' L. & Ac	101	140	152
100,000	15	Lancashire F. & L	40	8 1/2	26						
10,000	11	Life Ass'n of Scot.	25	12 1/2	55 1/2						
55,862		London Ass. Corp.	10	1	1						
10,000	5	Lon. & Lancash. L	20	2	6 1/2						
391,752		Liv Lon. & G.F. & L	100	5	22						
20,000	20	Northern F. & L.	100	5	28 1/2						
40,000	28	North Brit. & Mer	50	6 1/2	130						
	1 p. s.	Phoenix	10	14	34 shil.						
100,000	10	Queen Fire & Life	10	1	8 1/2						
100,000	16 1/2 b 1/3	Royal Insurance	20	3	1 1/2						
80,000	10	Scot'h. Commercial	10	1	23 shil.						
50,000	0	Scottish Imp. F. & L	10	1	6 1/2						
20,000	10	Scot. Prov. F. & L	50	3	73						
10,000	25	Standard Life	50	12	13						
1,000	4 1/2 s. gd.	Star Life	25	1 1/2	92 95						
CANADIAN.											
5,000	4-6 mo	Brit. Amer. F. & M	50	5							
2,500	5	Canada Life	400	50							
10,000	None.	Citizens F. & L	100	25							
5,000		Confederation Life	100	10							
5,000	6-12 mos.	Sun Mutual Life	100	10							
5,000		Isolated Ris. Fire	100	10							
4,000	12	Montreal Assurance	60	15							
6,500		Provincial F. & M	50	1							
		Quebec Fire	100	40							
		Marine	100	40	80 90						
2,000	10	Queen City Fire	50	10							
15,000	7 1/2 b 82	Western Assurance	40	16	125 1/2 126						

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. stg.		
Do. do. 5 1/2 ct. stg., 1885	97	98
Do. do. 7 1/2 ct. stg.		
Dominion 6 1/2 ct. stock	106 1/2	106
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		99 1/2 101
Do. Corporation 6 1/2 ct.		97 98
Do. 7 1/2 ct. Stock		111 115
Toronto Corporation 6 1/2 ct., 20 years	95	96
County Debentures	98 1/2	
Township Debentures	90 1/2	

INSURANCE COMPANIES.						AMERICAN.					
ENGLISH.—(Quotations on the London Market, July 25.)											
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.	When org'niz'd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offer'd	Asked
20,000	8 b 15 s	Briton M. & G. Life	10	2	3	1863	20,000	Agricultural	\$ 5		
50,000	20	C. Union F. L. & M	10	15	32 1/2	1853	1,500	Etna L of Hart.	100		
5,000	10	Edinburgh Life	100	50	58 1/2	1819	30,000	Etna F. of Hart.	100	189	194
20,000	6 b 10 s	Guardian	100	10	82	1810	10,000	Hartford, of Har	100	170	180
12,000	1 p. sh.	Imperial Fire	100	2	4 1/2	1863	5,000	Travelers' L. & Ac	101	140	152

RAILWAYS.						AMERICAN.					
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.	When org'niz'd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offer'd	Asked
20,000	8 b 15 s	Briton M. & G. Life	10	2	3	1863	20,000	Agricultural	\$ 5		
50,000	20	C. Union F. L. & M	10	15	32 1/2	1853	1,500	Etna L of Hart.	100		
5,000	10	Edinburgh Life	100	50	58 1/2	1819	30,000	Etna F. of Hart.	100	189	194
20,000	6 b 10 s	Guardian	100	10	82	1810	10,000	Hartford, of Har	100	170	180
12,000	1 p. sh.	Imperial Fire	100	2	4 1/2	1863	5,000	Travelers' L. & Ac	101	140	152

EXCHANGE.						Toronto.		Montreal.	
Bank on London, 60 days						9 1/2	9 1/2	9 1/2	9 1/2
Gold Drafts do						par to	4 pm	1/2	1/2
American Silver									

*7 per cent on fully paid up shares. †From \$11 to \$60.

CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH,
Secretary-Treasurer.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS.
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery constantly on hand.

ESTABLISHED 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS.
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.

1874. TEMPERLEY LINE, 1874.
Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN
THAMES ST. LAWRENCE
DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between LONDON, QUEBEC, AND MONTREAL, Leaving London every alternate

Wednesday and Saturday, (calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday, Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to TEMPERLEYS, CARTER & PARKE, 21 Billiter Street, London. CRANE & BAIRD, Toronto. ROSS & CO., Quebec. or DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—AUGUST 13, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots	3 90@4 25	Sheet	0 27 0 31	Machinery	0 30 0 40
" Kip Boots	3 10 3 40	Cut Nails:		Olive, common, 7/8 gall.	0 95 1 00
" " " "	2 20 2 75	3 1/2 inch to 6 inch	4 15 4 25	" salad	1 80 2 30
" Stogas boots, No. 1	2 75 2 85	2 1/2 inch to 2 3/4 inch	4 25 4 50	" salad, in bottles,	
" " " " No. 2	2 00 2 50	Shingle	4 75 5 00	qt., per case	3 30 3 00
" Knee Boots	3 80 3 90	Lathe	5 50 5 75	Seal, pale	0 72 0 75
" Cong. gaiters & Bal	1 60 2 40	Galvanized Iron:		Spirits Turpentine	0 58 0 65
Boys' Kip boots	1 85 2 25	Best, No. 2	0 09 0 09 1/2	Whale, refined	0 90 0 00
" Stoga Boots	1 55 2 20	Best No. 2 1/2	0 09 0 09	Paints, &c.	
" Gaiters & Bals	1 55 1 80	" 26	0 09 0 09 1/2	White Lead, genuine, in	
Youths' Stogas	1 60 1 70	" 28	0 09 1/2 0 10 1/2	Oil, 25 lbs.	2 25 2 50
Womens' Bals & Gat, peg	1 20 1 65	Horse Nails:		Do. No. 1	2 00 2 25
" " " " M.S.	1 60 2 10	Guest's or Griffin's as-		" 2	1 80 2 00
" Batts	1 00 1 35	sorted sizes	0 00 0 00	" 3	1 60 1 75
Misses' Bals	0 95 1 35	E. T. or W. assd. sizes	0 19 0 20	White Lead, dry	0 07 1/2 0 08
" " " "	0 80 1 10	Patent Hammered do.	0 00 0 17	Red Lead	0 06 1/2 0 07
Children's Bals	0 70 0 90	Iron (at 6 months):		Venetian Red, English	0 02 0 03
" " " "	0 65 0 80	Pig—Gartsherrrie, No. 1	00 00 00 00	Yellow Ochre, French	0 02 0 03
" Turned Cacks	2 50 7 50	Eglinton No. 1	0 00 0 00	Whiting	0 85 1 00
Drugs.		" No. 3	0 00 0 00	Petroleum.	
Aloes Cape	0 14 0 20	Other brands, No. 1	27 00 32 00	(Refined, 7/8 gallon.)	
Alum	0 02 1/2 0 03 1/2	" No. 2	0 00 0 00	Delivered at London, Ont	
Borax	0 19 0 22	Bar—Scotch, 7/8 100 lb.	3 00 3 25	No. 1 5 cars	0 00 0 16
Castor Oil	0 14 1/2 0 17	Refined	0 00 0 00	Delivered in Toronto:	
Caustic Soda	0 05 0 05 1/2	Swedes	7 25 7 50	No. 1, 1 car	0 00 0 17 1/2
Cream Tartar	0 32 0 33	Hoops—Coopers	3 75 4 00	" less than car	0 00 0 19
Epsom Salts	0 02 1/2 0 03	" Band	3 75 4 00	Benzine	0 00 0 40
Extract Logwood	0 10 0 13	Boiler Plates:	4 00 4 50	Produce.	
Indigo, Madras	0 80 0 90	Canada Plates:		Grain:	
Madder	0 10 0 12	Flatton	5 50 5 75	Wheat, Spring, 60 lb.	1 20 1 25
Opium	10 00 10 50	Arrow & Glamorgan	5 75 6 00	" Fall, 60 lb.	1 25 1 28
Oxalic Acid	0 20 0 22	Swansea	5 75 6 00	Barley, 48 lb.	0 00 0 90
Potass Iodide	4 50 4 75	Lead (at 4 months):		Peas	0 57 0 58
Soda Ash	0 04 0 04 1/2	Bar 7/8 100 lbs.	0 06 1/2 0 07	Oats	0 58 0 59
Soda Bicarb	0 05 1/2 0 06 1/2	Sheet	0 06 1/2 0 07 1/2	Rye	0 00 0 00
Tartaric Acid	0 50 0 60	Shot	0 07 1/2 0 07 1/2	Seeds:	
Groceries.		Iron Wire (4 months):		Clover, choice, 100 lb.	0 00 0 00
Coffees: Java, 7/8 lb	0 27 0 32	No. 6, 7/8 bundle	3 00 3 25	Timothy, choice, 100 lb	0 00 0 00
Maracaibo	0 00 0 00	" 9,	3 30 3 55	Flax	0 00 0 00
Rio	0 23 0 26	" 12,	3 60 3 85	Flour (per brl.):	
Fish: Herrings, Lab. split	0 00 0 00	" 16,	4 00 4 25	Superior extra	5 80 5 90
" Canso.	0 00 0 00	Powder:		Extra	5 45 5 50
" round.	0 00 0 00	Blasting Canada	1 00 0 00	Spring extra	5 10 5 15
" scaled.	0 30 0 32 1/2	FFF	5 00 0 00	Superfine	4 70 4 90
Mackerel, brls.	0 00 0 00	Blasting, English	5 25 0 00	Oatmeal, per br.	5 60 5 75
White Fish	3 25 3 50	FFF	5 00 0 00	Provisions	
Trout	3 25 3 50	FFF loose	5 00 0 00	Butter, choice, 7/8 lb	0 21 0 23
Salmon, salt water	10 00 16 50	FFF	5 25 0 00	" ordinary	0 19 0 20
Dry Cod, 7/8 100 lbs.	4 50 4 75	Pressed Spikes (4 months):		Cheese	0 17 0 18
Fruit: Raisins, Layer,	2 75 3 00	Regular sizes, 100	5 50 6 00	Pork, mess, new	24 00 24 50
" Sultanas	0 12 1/2 0 13	Extra	6 50 7 50	Bacon, Canada	0 00 0 00
" Valentias new	0 12 1/2 0 00	Fin Plate (4 months):		" Cumberland cut	0 10 0 10 1/2
" Seedless	0 11 1/2 0 11 1/2	IC Coke	9 75 11 00	" smoked	0 11 0 00
Currants, new	6 25 6 50	IX Charcoal	10 75 11 00	Hams, smoked	0 13 0 13 1/2
" old	5 62 5 75	LC "	12 75 13 00	" canvassed	0 14 0 14 1/2
Melasses: Clayed, 7/8 gall.	0 28 0 30	DC "	14 75 15 00	Shoulders, in salt	0 00 0 00
Syrups, Standard	0 45 0 46	Hides & Skins, 7/8 lb:		Lard	0 14 0 14 1/2
" Golden	0 48 0 50	Green, No. 1	0 00 0 07 1/2	Eggs	0 14 0 15
Rice	4 37 4 45	" No. 2	0 00 0 06 1/2	Beef Hams	0 12 0 12 1/2
Starch:		Cured and inspected	0 08 1/2 0 09	Tallow	0 05 0 05 1/2
Cassia, whole, 7/8 lb	0 22 0 25	Calfskins, green	0 00 0 10	Salt, etc.	
Cloves	0 40 0 45	" cured	0 11 1/2 0 12	Liverpool coarse	0 90 1 00
Nutmegs	0 90 1 00	Sheepskins	0 00 0 50	Goderich	1 30 0 00
Ginger, ground	0 18 0 30	Lambskins	0 50 0 60	Wines, Liqueurs, etc	
" Jamaica, root	0 17 0 25	Leather, @ 4 months:		Ale: English, pts	1 95 2 10
Pepper, black	0 16 0 17	In lots of less than		" qt.	2 80 2 90
Sugars—(60 days).		50 sides, 10 7/8 cent.		Brandy: Hennessy's 7/8 gall	3 00 3 25
Porto Rico, 7/8 lb	0 08 1/2 0 08 1/2	higher		Martell's	2 80 3 00
Centrifugal "	0 08 1/2 0 09 1/2	Spanish Sole, 1st quality		Hennis's cases	9 50 9 75
Demerara	0 09 1/2 0 09 1/2	heavy weights, 7/8 lb	0 78 0 30	Martell's	9 25 9 50
Soft Yellow	0 08 0 09 1/2	Spanish Sole, 1st quality		Otard Dupuy & Co	9 00 9 25
Crushed X	none.	middle, wgt. lb	0 26 0 27	J. Robin & Co	9 00 9 25
" A	0 10 1/2 0 11	Do. No. 2	0 23 0 25	G.N.: DeKuyers 7/8 gal	1 85 1 90
Ground "	0 10 1/2 0 11	Do. light, heavy	0 20 0 29	" green cases	4 50 4 75
Dry Crushed	0 10 1/2 0 11	Harness, best	0 25 0 28	" red	7 75 8 00
Extra Ground	0 13 0 14	" No. 2	0 00 0 00	Booth's Old Tom	6 25 6 50
Teas:		Upper heavy	0 37 0 40	Rum: Jamaica 16 o. p.	2 10 2 20
Japan common to good.	0 35 0 43	" light	0 40 0 43	Demerara	1 90 2 00
" fine to choicest	0 50 0 65	Kip skins, Fatna	0 35 0 40	Whisky:	
Colored, common to fine	0 45 0 75	English	0 95 0 40	GOODERHAM & WORTS'	
Congou & Souchong	0 30 0 50	Hemlock Calf (50 to 35		Terms Cash.—Under 5	
Oolong, good to fine	0 45 0 60	lbs.), per doz.	0 60 0 65	brls., nett; 5 to 10 brls.	
Y. Hyson, com. to good.	0 30 0 55	Do. light	0 50 0 60	2 1/2 p.e. off; 10 brls. and	
Medium to choice	0 60 0 75	Do. large, 7/8 lb	0 30 0 35	over, 5 p.c. off.	
Extra choice	0 80 0 87	Enamelled Cow, per ft.	0 20 0 21	The following are our	
Gunpowd com. to med.	0 50 0 60	Patent	0 20 0 21	pres at prices of Spirits:	
" med. to fine.	0 60 0 75	Pebble Grain	0 16 0 18	Alcohol, 65 o.p. 7/8 W gall	1 0 1 91
" fine to finest.	0 80 0 90	Buff	0 16 0 18	Pure Spirits	0 61 1 92
Hyson	0 38 0 50	Russetts, light	0 38 0 45	" 50	0 55 1 74
Imperial	0 42 0 80	" heavy	0 25 0 33	" 25 u.p.	0 30 0 90
Tobacco—Manufactured:		Oils.		Family Proof Whisky	0 37 1 00
Dark 58 & 105	0 47 0 45	Cod Oil	0 65 0 70	Old Bourbon	0 37 1 00
" Western Leaf,		Lard, extra	0 00 1 00	" Rye	0 33 0 93
[good to fine	0 44 0 54	" No. 1	0 00 0 95	" Toddy	0 33 0 93
Bright sorts, gd. to fine.	0 50 0 56	" No. 2	0 00 0 85	" Malt	0 33 0 93
" choice	0 60 0 80	Stocks, mach.	0 50 0 55	Domestic Whisky, 32 u. p.	0 25 0 79
Solace	0 42 0 52	Duncan-Clark & Co's	0 45 0 00	Wool.	
Hardware.		Linsced raw	0 70 0 72	Fleece, lb	0 35 1/2 0 36
Tin (four months):		" boiled	0 75 0 77	Fulled	0 31 0 32
Block, 7/8 lb	0 27 0 28				
Grain	0 30 0 32				
Copper: Pig	0 22 0 24				

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

GLASGOW BOARD.

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WM. SMITH DIXON, Esq., Ironmaster.

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JAMES KING, Junr., Esq., of Campsie.
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CHAIRMAN—JAMES GRAHAM Esq., Messrs. W. & R. Graham & Co.

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FREDERICK J. HALLOWS, Esq.

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CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.
N. B.—Special attention given to Insurance Law.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

E. MORRISON & Co.,

COMMISSION MERCHANTS

HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, Aug. 8, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of H. M. Hampton, an Insolvent. A Second and final Dividend Sheet has been prepared, open to objection until the 24th day of August, after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 8th day of Aug., A.D. 1874.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN

Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.,*
WM. P. STEWART, *Actuary,*

R. A. GRANNISS, *Secretary,*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

JOHN STUART (Harvey, Stuart & Co.,) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.,) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
 LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 in three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

DIRECTORS.

HON. JOHN YOUNG,	President.
J. F. SINCENNES,	Vice-President.
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.
ANDREW WILSON.	

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

BOARD OF DIRECTORS.

THOMAS WORKMAN, . . . President.
T. JAMES CLAXTON, . . . Vice-President.
A. F. Gault. John Rankin.
James Hutton. Henry Mulholland.
C. J. Coursol. Charles Alexander.
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES or either the

MUTUAL OR NON PROFIT PLANS,

an aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments
ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DEWITT, President.
CAAS. E. PEASE, Secretary.
WM. D. WHITING, Actuary.

JOHN RHYNAS,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.
Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.
John L. Morris, Esq., Legal Adviser.
Wm. Gordon, Gen. Supt of Agencies.
Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed.
Address JOHN RHYNAS, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.
Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Port Great Britain) covered at moderate rates. 34-67.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William C. Black, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are invited to meet at my office, No. 25 Toronto Street in the City of Toronto on Tuesday, the 18th day of August, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.
W. T. MASON, Interim Assignee.
Dated at Toronto, this 1st day of August, A. D. 1874.

Insurance.

Imperial

Fire Insurance Company of London.
NO. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.
ESTABLISHED 1803.
Canada General Agency,—
RINTOUL BROS.,
24 St. Sacramento Street, Montreal.
TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.
F. W. STONE, CHAS. DAVIDSON,
President. Secretary.
Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.
THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COM'Y
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.
CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—
A. MACKENZIE FORBES,
Great St. James Street, Montreal.
Wm. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.
The Purely Mutual System.
Farmers' Stock held insured anywhere on owner's premises.
The Premium Note System affords a perfect guarantee.
JOHN BARRY, A. EGLESTON,
President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO
INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual clauses of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.
THOMAS STOCK, President.
RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL.....£1,000,000.
Head office for the Dominion, 9 St. Sacramento Street, Montreal.
H. J. JOHNSTON, Gen'l Agent.
ISAAC C. GILMOUR Agent, Toronto.
McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollar. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety. Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000. For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to
W. M. RAMSAY,
Manager, Canada.

L. W. FULTON,
Office 15 King St. East,
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.
HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.
On Hull, Cargo, and Freight against the perils of Inland Navigation.
On Cargo Risks with the Maritime Provinces by sail or steam.
On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,
MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company

OF NEW YORK,

Having deposited with the Finance Minister of Canada ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, Montreal,
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1873.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, Proprietor.

Further Improvements effected for this Season's travel.

Provincial Insurance Co.

OF CANADA.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto,

On Monday, the 31st day of August next,

at twelve o'clock, noon, to receive the report of the Directors and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other business.

By the charter of the Company all the Directors retire, but are eligible for re-election.

By order of the Board.
Toronto, 8th Jul., 1874.

INSOLVENT ACT OF 1869.

In the matter of Joseph King, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at my office in Toronto, on Wednesday, the 2nd day of September next, at 2.30 o'clock p.m., for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.
JOHN KERR, Assignee.
Toronto, 1st August, 1874.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Se and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent and General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Jno. Gordon, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEBY.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

23-24.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE...TORONTO STREET...TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
	W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL, its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, On

Insurance.

THE EQUITABLE
LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

WM. E. ALEXANDER, - - - President
HENRY H. HYDE, }
JAS. W. ALEXANDER, } Vice-Presidents
Head Office for Dominion of Canada:
198 St. James Street, - - Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,912 01
Total liabilities, including reserve for re-
insurance of existing policies 20,008,135 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403
policies, assuring 53,452,578 00

New Business in Canada for 1873 the largest of any Company, reporting to the Dominion Government (see Government returns) being 993 policies, insuring \$3,037,300, averaging over \$3,000 each policy.
Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN

AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

JAMES B. TURNER,
COMMISSION MERCHANT
Insurance and General Agent,
OFFICE—QUEBEC CHAMBERS,
St. Peter Street, - - - QUEBEC.

Address P. O. Box 933.
Agent for the San Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERE TO.

In the County Court of the County of York, County of York. In the matter of William Crozier and Robert Martin Campbell, Insolvents.
The undersigned have filed in the office of this Court a deed of Composition and Discharge, executed by their Creditors, and on Tuesday, the eighteenth day of August next, they will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.
WILLIAM CROZIER,
ROBERT MARTIN CAMPBELL.
By WARMOLL & FRASER, their Attorneys ad litem.
Toronto July 13th, 1874.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873:
For Premiums.....\$7,631,537 60
For Interest and Rent 2,230,182 39

\$9,861,719 99
\$43,541,381 68

DISBURSED IN 1873.
To POLICY-HOLDERS:
For claims by death and matured encumbrances..... \$2,379,056 17
Surplus returned to Policy-holders 3,107,009 43
Lapsed and surrend' policies 784,469 10
\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Station ry, Advertising, Postage, Exchange, &c 984 5 51

Taxes, and Profit and Loss \$752,325 17
251,779 61
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.
Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 1
Premium notes on policies in force 7,59,611 62
Cost of Real Estate owned by the Co'y 1,317 2 7 83
Cost of United States Registered Bonds 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,761,605 00
Cost of Bank Stock 80,205 00
Cost of Railroad stock 26,000 00
Cash in Bank, at interest 1,294,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured 59,667 05
\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and bonds over cost 263,820 97
Net premiums in course of col'n. 9,970 28
Net deferred quarterly and semi-annual premiums 30,898 70
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest \$32,468,734 00
All other liabilities 1,148,084 78
\$33,616,818 78

Surplus, December 31, 1873.. \$4,064,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insuring \$18,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX
Fire Insurance Company, of London.
ESTABLISHED IN 1782.
AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance
Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON
MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.
Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
Manager.

Toronto Office—No. 2 Toronto Street.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.
T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.
WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,
Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO
Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

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BRITISH "10s. sig. a year.
AMERICAN "\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
J. M. TROUT, business Manager.