

Minister for
International
Trade



Ministre du
Commerce
extérieur

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TWO APPOINTMENTS TO EXPORT DEVELOPMENT CORPORATION

Ottawa -- International Trade Minister John C. Crosbie announced today that he has appointed William James of Toronto and Jacques Laurent of Montreal as members of the Board of Directors of the Export Development Corporation.

Mr. Laurent is a Senior Partner of the law firm Guy & Gilbert. Called to the Bar of Quebec in 1964, Mr. Laurent is active in a number of business and professional organizations including the International Bar Association, the Asia-Pacific Lawyers Association, the American Bar Association and the Canadian-American Bar Association. He is also a member of the Board of the Montreal Neurological Hospital and the Société d'Exportation des Ressources Educatives du Québec.

Mr. James is a past Chairman of the Board and Chief Executive Officer of Falconbridge Limited and is a Director of a number of corporations including Falconbridge Limited, Falconbridge Dominicana, Air Canada, Canadian Imperial Bank of Commerce, Mutual Life Assurance Company of Canada, Fishery Products International Limited, and Morrison Petroleum Limited. Active in a number of professional and charitable organizations, Mr. James is a Director of St. Michael's Hospital and a member of Ontario Round Table on Environment and Economy.

The Export Development Corporation is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canada's export trade.

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The financing and insurance services provided by this Crown corporation to Canadian exporters amounted to \$5.5 billion in 1988.

The Export Development Corporation reports to Parliament through the Minister for International Trade.

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