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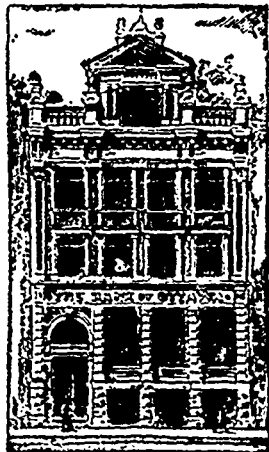
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RESERVE FUND - 1,500,000

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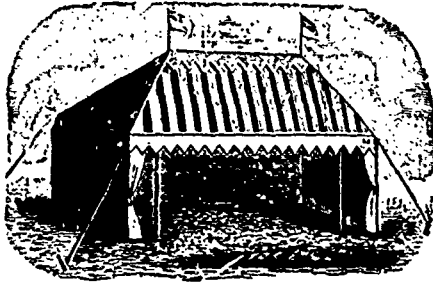
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PREPARED BY WILLIAM OGILVIE

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A Journal of Commerce, Industry, Finance and Insurance, devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

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WINNIPEG, JANUARY 22, 1898.

## WINNIPEG AS A JOBBING CENTRE.

It is a common saying that far off fields look green. The same saying might be applied to markets. Far away markets are very tempting to the average buyer. We have consumers sending to distant markets for goods which they could buy to better advantage at home, all things considered. We have retailers who try to or pretend to do an import business, when in many cases they would do better by buying nearer home. The idea of going to headquarters for supplies is further illustrated in the branding of package goods with the retailer's names, such as "imported direct from the packers or producers, by John Smith & Co.," etc., etc.

Winnipeg jobbers have always had to contend against the idea that far away markets are the best for the retail buyers. It has been a difficult task to convince the western trade that they could buy to just as good if not better advantage in Winnipeg than by sending their orders to more distant markets. Competition is very keen in the jobbing trade in Winnipeg. There is not only competition between local houses, but the local houses are also obliged to compete with eastern houses. Prices in this market have therefore been reduced to about as fine a point as it is possible to bring them and continue business.

In the grocery trade, for instance, it is well known that prices in this market have long been reduced to exceedingly close margins. Notwithstanding this fact, Winnipeg jobbers have wondered at the amount of buying which has been done in the east by retailers. They could not imagine where the great advantage could come in from buying in eastern markets, as claimed by some retailers, knowing as they did what a small margin is allowed on groceries in this market. Recently a Winnipeg jobber obtained an invoice of a large order for groceries, placed with an eastern house, which was quite a revelation to him. Instead of finding that the goods were being sold at closer prices than rule here, it was discovered that the average of the invoice was decidedly above Winnipeg values.

The invoice comprised a list of about fifty articles and commodities. A few of them would cost the buyer about three to five cents per 100 pounds under Winnipeg prices, but the cost generally was much above Winnipeg prices, the range in favor of this market, varying from five to as much as fifteen per cent, after allowing for the difference in the cost of freight.

The real situation may be shown more clearly by giving some actual figures of the comparative cost of the goods, as taken from the invoice referred to. Selected Valencia raisins cost the buyer 30 cents per box more than if he had purchased in Winnipeg. Strawberries figured out 13 cents per case above Winnipeg prices. Such a staple as gallon apples cost 30 cents per case above a parity with present quotations here, though at the time the goods were purchased gallon apples were 25 cents per case lower than now. Gooseberries were actually invoiced at 50 cents per case above the price of choice brands here, making them cost the buyer, with the difference in freight added, about 33 cents per case above the cost laid down from Winnipeg. Lunch tongue and chicken cost about the same as if bought here, but corn beef cost 7 cents per case above the Winnipeg price. Pearlina and gold dust cost 36 cents above Winnipeg prices. Salmon and lobsters were invoiced the same as Winnipeg prices, so that the difference in the freight would be saved by buying here. Beans cost 13 cents per bushel above a parity with Winnipeg quotations. Dried and evaporated apples, sago, tapioca and rice cost the same as if bought in this market, after allowing for the difference in the freight.

On a staple like T. & B. tobacco, there was a difference of 23 cents per 100 pounds in favor of Winnipeg. The invoice price was 75 cents, insurance 3-4 cents, freight \$1.23 per 100 pounds; total cost to the buyer 76.93 cents per

pound. Cost laid down from Winnipeg, 76.70 cents per pound. Muscatel raisins were invoiced 1-2c higher than Winnipeg prices, besides the loss of the higher freight charges from the east. The invoice price of several varieties of prunes was also higher than Winnipeg prices, besides the loss in freight charges. Currants made the heavy net loss of 3-4c per pound to the buyer. Salt herrings were invoiced about the same as prices here, making a loss of the difference in freight.

These are some examples selected at random from the invoice. Most other articles showed about the same difference in favor of the local market. On the entire invoice it was estimated that the eastern house had a profit of \$300 above the margin which would have accrued to a dealer here from the sale of these goods. The freight on the goods amounted to \$701 by the water route, and the shipment was carried by a tramp steamer at that, thereby making the rate 12 cents per 100 lbs. less than the regular lake and rail rates. The all rail rates would, of course be still much higher. There was also a charge of \$32 for insurance. The total cost of laying the goods down from Winnipeg would have been \$391. The buyer had therefore to pay out cash for freight charges, etc., almost equal to double the amount which it would have cost him to lay down the same goods from Winnipeg. He got a little longer time to pay for the goods, but the extra charges for freight—which is paid by the jobber on goods bought here—would render this feature of little value. The freight from Winnipeg is the same winter and summer.

Besides the direct loss in the cost of his goods, and the heavy cash outlay for freight, there were further losses to the buyer which do not appear on the surface. This was a large purchase of goods, and the buyer was inconvenienced by having his premises overcrowded. He would have extra insurance to pay to protect himself from loss by fire. There would be deterioration in the quality of the goods and shrinkage in weight from holding longer in stock than was necessary. There was the risk of over-buying, and the danger of getting loaded up with dead stock. The goods could have been purchased in Winnipeg in smaller quantities, as required, at an actual saving in net cost, besides all the other advantages arising from keeping a stock well in hand, well assorted up—which means not too much of any line as well as enough of each line—and turning over goods promptly.

It appears from this that many retailers do not figure out the actual comparative cost of laying down goods from different markets,

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The demand for **Alfred Dolge's Felt Shoes** for next year will be enormous. We're getting ready for it. We are also preparing a little surprise party in Moccasins and Arctic Sox. Just wait for us.



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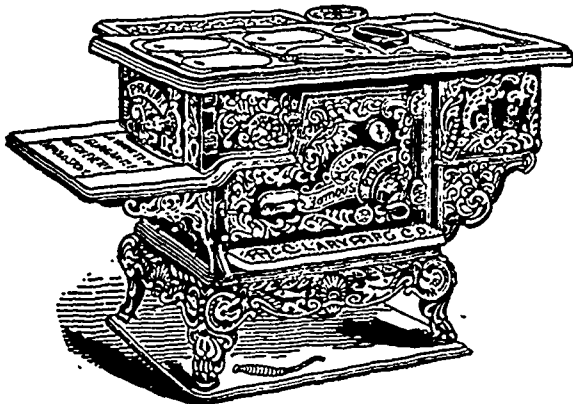
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STORAGE AND COMMISSION—Can guarantee  
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highest cash price for good  
quality.

EDWARD L. DREWRY  
WINNIPEG, MAN.

Established 1860

Incorporated 1895

The Thos. Davidson Mfg. Co. Ltd.  
MONTREAL.

MANUFACTURERS OF

## STEEL ENAMELLED WARE

OUR BRANDS:

CRESCENT, ROYAL and WHITE

Plain, Pressed, Japanned & Lithographed Tinware  
Gold Miners' Pans, Folding Camp Stoves, etc.

MERRICK, ANDERSON & CO., WINNIPEG  
Agents for Manitoba and the Territories

This was a pure case of far off fields looking green, when there was a much better pasture quite close at hand. Difference in cost of freight, saving in cash outlay of freight, saving in cost of insurance on goods in transit, saving of insurance on stock by being able to replenish from a market close at hand, advantage in being able to turn over the goods before payment has to be made, advantage of being able to do business with a smaller and well assorted stock. All these and other points should be taken into consideration.

While we have referred particularly to the grocery trade, the general remarks will apply to other lines as well. If the same investigation were made in other branches of trade no doubt much the same showing would result. A mere quotation of prices is of no value unless the actual cost of laying down the goods, with other attendant features, is carefully studied out, and in the sale of heavy goods, such as staple groceries, hardware, paints, etc., the cost of laying down added to the invoice price, or the cash outlay for freight is by no means a secondary consideration. As already remarked, the Winnipeg jobbers have to meet and carry a large portion of the cash outlay for freight, insurance, etc., on goods handled here, thereby relieving the retail trade of this unfavorable feature connected with business in the West.

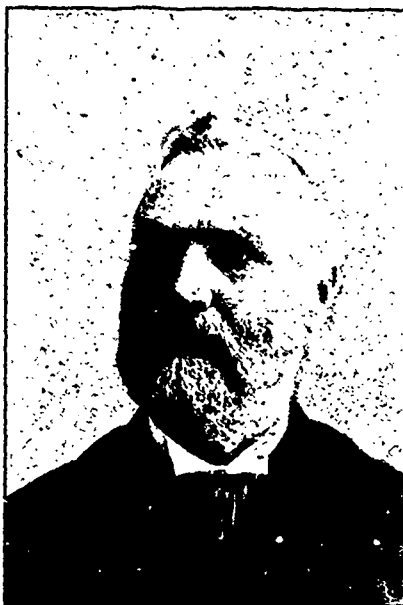
### THE BINDER TWINE DUTY.

The Dominion Government appears to be in trouble over the binder twine question. Among the tariff enactments at the last session of parliament was one to the effect that binder twine should go on the free list. Recently a strong deputation waited on the government with the request that the duty on binder twine should be restored. The deputation was an influential one, including in its number several leading Liberals. It was pointed out that the home twine industry, in which a large amount of capital is invested, would be wiped out unless some protection were given. Canadian manufacturers are shut out of the United States market, while United States manufacturers can slaughter any stock which they have on hand after their own harvest is over, in our markets.

There appears to be hardly a doubt but that the Canadian binder twine industry will be wiped out and the capital invested in the business destroyed by this one-sided situation. Among the concerns interested in the manufacture of binder twine in Canada is a farmers' company, and representatives of this company were upon the deputation which waited on the

government. What influence the deputation may have upon the government is not known, but it has aroused a strong remonstrance from the farmers, who have protested vigorously against any restoration of the duty. The manufacturers claim that if the duty is restored, they will sell twine as low as it is sold in the United States but they cannot compete when the country is made a slaughter market. With the feeling among the farmers on the question, however, it will be very difficult for the government to restore the duty, no matter how anxious they may be to do so.

The mistake was first made in dealing with the duty on binder twine, barbed wire, etc., from the standpoint of party exigencies. The question of changing the tariff on these articles was evidently not considered



THE LATE JAS. THOMPSON

on its merit. The duty was thrown off as a sop to the farmers, and it was therefore class legislation, and to this extent, at least, was objectionable. The peculiar muddle made in the tariff regulations governing the importation of wire is evidence that the duty was not studied out, and that barbed wire was singled out for the free list purely as a sop to the farmers, and without regard to the economic aspect of the case.

While not discussing at the present time the question of protection or free trade, the policy of knocking off the duty at hap-hazard, to please any section of the community, would appear to be a very dangerous kind of class legislation. Quite as bad in fact as it would be to raise the duty merely to further the interests of a few political friends.

### DEATH OF MR. JAMES THOMPSON.

The community was greatly shocked by the fearfully sudden death of Mr. James Thompson, senior member of the firm of Thompson, Codville & Co., wholesale grocers, of Winnipeg, which was first announced in Grace church on Sunday morning last. Mr. Thompson attended to business matters throughout the week, apparently in his usual health, and even up to Saturday evening no complaint of illness was made. Later on in the evening he complained of faintness; and gradually sank, passing away at an early hour Sunday morning, the cause of his death being heart trouble. The announcement made in Grace church, of which deceased was a member and trustee, soon spread throughout the city, and caused sorrow and surprise to his wide circle of friends.

The late Mr. Thompson was a native of Leeds, county of Megantic, Quebec, where he was born on March 27, 1831. He was therefore approaching his 67th birthday at the time of his death. He commenced business in Quebec city in 1873, just a quarter of a century ago, in conjunction with his surviving partner, Mr. John J. Codville, in the wholesale grocery trade, succeeding to the business of Lemesurier & Sons. In 1881 the branch was established in Winnipeg. About ten years ago Mr. Thompson took up his permanent residence in Winnipeg, and a few years later the Quebec business was discontinued and the entire interests of the firm were concentrated in Winnipeg. The firm has been known as one of the most enterprising in connection with the jobbing trade of this city, and business men in all parts of Western Canada, who have had dealings with the firm, will learn of Mr. Thompson's sudden taking off with deep regret.

In his private life Mr. Thompson was a quiet, unassuming man. He did not aim at either public notoriety or social distinction, but preferred a quiet home life. It would only require a casual acquaintance to discern that though frank in his manner, almost to bluntness at times, he had a warm heart and a kindly disposition.

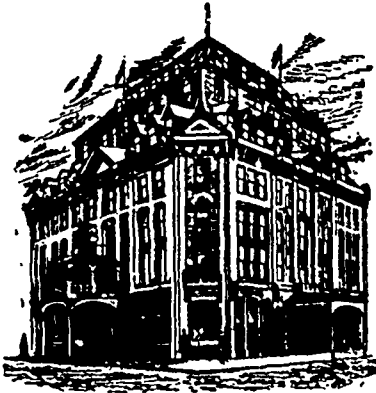
Mr. Thompson leaves a widow, four sons and one daughter. Mr. W. J. Thompson, one of the sons, who has been connected with the firm here for many years, is well known locally. The other sons are not residents here. The remains have been taken to Quebec city for interment.

### WESTERN FLOUR TRADE.

Considerable dissatisfaction exists at present among Manitoba flour millers regarding the condition of the flour trade at Pacific coast points.

# HOTEL LELAND

THE PALACE FAMILY AND  
COMMERCIAL HOTEL.



Rates, \$2.00 to \$4.00 a Day

Second to nothing in Canada.

W. D. DOUGLAS, Manager.

City Hall Square, Winnipeg.

# LIPTON'S CEYLON .. TEAS ..

The finest the world can produce      Awarded highest honors at the World's Fair  
Pure, fragrant, delicious              Over one million packages sold weekly  
A trial will convince you of their merits

## MACKENZIE & MILLS

Sole Agents for Manitoba, Northwest Territories and British Columbia

The Largest Factory of its kind in  
the Dominion

LION "L" BRAND

PURE VINEGARS

Manufactured under the supervision of  
the Inland Revenue Department

Mixed Pickles, Jams, Jellies  
and Preserves

PREPARED BY

Michel Lefebvre & Co

MONTREAL

Gold, Silver and Bronze Medals  
Established 1849      20 1st Prizes



W. R. JOHNSTON & CO.

(Late Livingston, Johnston & Co.)

WHOLESALE MANUFACTURERS

READY MADE

CLOTHING

Corner Bay and Front Streets, Toronto

Samples at McIntyre Block, Winnipeg. Repre-  
sentatives: A. W. Lasher, W. W. Armstrong.

JAS. MCCREADY & CO.

WHOLESALE



Boot and Shoe  
Manufacturers

MONTREAL

W. WILLIAMS, Agent.

Sample Room—Room M, McIntyre  
Block, Main, St. Winnipeg.

S. GREENSHIELDS  
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Wholesale Dry Goods

MONTREAL AND  
VANCOUVER

We have a magnificent range of  
Dress Goods. Every line is a  
seller. Our Dress Serges are com-  
puted to be the best values ever  
shown. All wool from 16 to 85c.  
per yard. See our Hosiery and  
Gloves; they are the best profit-  
makers in the trade. Represented by

R. R. CALLACHER

SAMPLE ROOM

28 MCINTYRE BLOCK, WINNIPEG

Wholesale

Millinery



OUR  
SAMPLES  
FOR  
SPRING

SEE THEM  
BEFORE PLACING  
ORDERS  
ELSEWHERE



THE D. McCALL CO. Limited

TORONTO, ONTARIO

KID GLOVES

TREFOUSSE GLOVES  
FOSTER'S GLOVES  
ROUILLON GLOVES

The most reliable makes in the market.  
Full assortment of sizes in December for  
Christmas Trade.

Sole Agents in Canada:

McINTYRE, SON & CO.

WHOLESALE DRY GOODS, MONTREAL

Northwestern Agent, J. M. MacDONALD  
McIntyre Block, Winnipeg, Man.

Oregon and Washington state millers are buying their wheat comparatively very much lower than has been paid for wheat in Manitoba. As a consequence, the millers of the Pacific coast states are giving the Manitoba millers a very hard time of it in the British Columbia coast markets. One leading miller said that they had been selling flour in British Columbia at less than cost, in order to hold their trade, and they had lost as much as \$30 per car on shipments to the coast. In fact, the way matters now stand it looks, he said, as if they would have to abandon the coast markets. The Washington and Oregon millers are also supplying large orders for the Klondike trade at figures which would make a heavy loss to Manitoba millers, based on the price paid for wheat here. The Manitoba millers are feeling the reduction in the duty very keenly, in their struggle to compete with cheap Pacific coast states' wheat.

Another complaint from Manitoba millers is to the effect that the United States Klondike relief expedition will admit a large quantity of flour from the Pacific coast states into Canadian territory free of duty.

An absurd statement appeared in some of the papers recently to the effect that Ontario millers were being called upon to supply flour for the Klondike. Any person possessing only slight knowledge of commercial conditions would at once realize the ridiculous nature of such a statement. When Manitoba millers cannot compete with the Pacific coast mills, how could it ever be possible to ship flour from Ontario, thereby adding 1,500 miles more of a railway haul to the cost of laying down the flour at Pacific coast points.

### GETTING TO KLONDIKE.

Many people are straining their ingenuity to invent ways of getting to the northern gold fields. Via the overland route from Edmonton, the usual way is to take pack horses. Some, however, it is said, are taking oxen. The oxen will be used to haul supplies by cart as far as the carts can be used. After the rougher country is reached further north, the carts will be abandoned and the oxen will be transformed into pack animals. During the summer season it is believed the oxen will be able to rustle their living all the way through, and will be saleable for food when the end of the journey is reached. E. F. Hutchings, of Winnipeg, has fitted out some parties with harness, saddles, etc., who are going in this way.

The most remarkable outfit which has yet started for the Klondike, was a party of English gentlemen who

passed through Winnipeg not long ago. This was the party which The Commercial previously referred to as having brought baled hay along with them, when they could have bought it at half the price here or at Edmonton, and saved freight. This party, it is said, was heavily stocked with liquors, the "wine list" including no less than 75 cases of champagne. At Calgary, it is said, a part of the supply of liquors was exchanged for food, the supply of the latter having been short. The party started with \$75,000, but the bulk of this had been expended before Edmonton was reached. A number of British military men were said to be in the party, but they appeared to have scarcely the faintest idea of the necessities and requirements of a northern trip. Men who



ROBERT MUIR  
President Winnipeg Grain and Produce  
Exchange

are totally unused to roughing it, and who require a wholesale supply of liquors along with them, are not likely to make a huge success of it mining in the Arctic regions or thereabouts.

### ROBERT MUIR.

Robert Muir, of R. Muir & Co., president-elect of the Winnipeg Grain Exchange, may almost be considered a native of Manitoba, as he located here in the early days of the opening of the West. Mr. Muir came to Winnipeg in 1878 and engaged in the machinery business, devoting his attention mainly to mill and other heavy machinery. He founded the business now so energetically carried on by Stuart & Harper. It was but a step from mill building to carrying on a milling business, and in 1886 Mr. Muir

began the operation of a flour mill at Shoal Lake, Man., which he had built that year. In 1892 this mill was moved to Gladstone, a point further east on the the Manitoba and Northwestern railway, thereby ensuring a more liberal supply of wheat and cheaper fuel. This mill has been operated steadily since it was established at Gladstone. It has a capacity of 150 barrels per day.

Mr. Muir sold out his machinery business in 1891, but continued to keep an office in the city and since he established the mill he has also carried on a general grain business. Mr. Muir is a popular member of the Grain Exchange and his election will give general satisfaction.

Inability to secure a photo in time, prevented the production of the accompanying cut of Mr. Muir, along with the annual report of the Grain Exchange, which was published last week in The Commercial.

### UNITED STATES COTTON INDUSTRY.

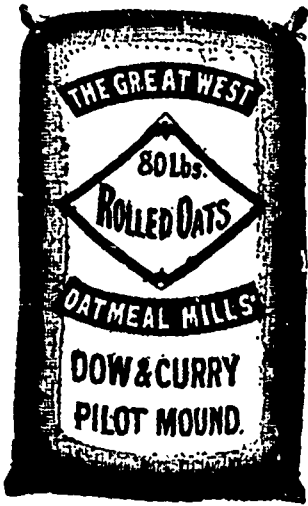
The cut in wages in the New England cotton in its went into effect on Monday last. The cut includes about fifty mills in the six states, of which New Bedford, Lowell, Pawtucket, Fall River, Manchester, Salem, Biddeford, Burlington and Fitchburg are some of the principal manufacturing points. At some of the points the reduction in wages was made previous to Monday. The reduction in wages ranges mostly about ten per cent. At New Bedford the operatives refused the reduction, and about 9,000 hands went out. At some other points the operatives have gone out, while at some of the smaller places the hands have accepted the cut.

### British Columbia Business Review.

Vancouver, January 18th.

On certain hours every day the streets of Vancouver and Victoria present the appearance of a fair. Hundreds of Klondikers have arrived and are outfitting. Interested parties have persisted in stating that Vancouver could not outfit 1,000 people at a time, nor Victoria either, for that matter. The absurdity of the statement was illustrated yesterday when Mr. Tuttle of Chicago, signed a contract with the Hudson's Bay Co., whereby the company is to outfit 2,000 men or over at Vancouver, which will necessitate the expenditure of something like \$500,000, and this is only a small fraction of what the Hudson Bay and other firms will outfit. The man who could make the statement that the Canadian Pacific coast is not on the eve of prosperity, must be short-sighted, indeed. Business in all lines continues to steadily





# E. NICHOLSON

Successor to W. F. Henderson & Co.

## Wholesale Commission Merchants

### AND BROKERS

Teas	Canned Goods	Molasses
Coffees	Dried Fruits	Syrups
Spices	Starches	Condensed Milk
Salmon	Bags	Beans
Canned Meats	Smoked Meats	Lard
Oatmeal	Rice	Tapioca, Sago, etc.

Wholesale Trade and Millers only Supplied

124 Princess Street, - - WINNIPEG, MAN.

HOLDS THE RECORD



A TRADE WINNER

# The Rat Portage Lumber Company, Limited

SASH, DOORS  
MOULDINGS, ETC.

OFFICE AND WAREHOUSE :  
POINT DOUGLAS AVENUE WINNIPEG, MAN.

CORRESPONDENCE SOLICITED

J. C. GRAHAM, MANAGER WINNIPEG BRANCH

*THE Very Best*

PRACTICAL INSTRUCTION  
IS GIVEN AT THE

## WINNIPEG BUSINESS COLLEGE

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In such subjects as BOOK-KEEPING, ARITHMETIC, WRITING, COMMERCIAL LAW, MENSURATION, BUSINESS CORRESPONDENCE, BANKING, SPELLING AND PRACTICAL GRAMMAR, SHORTHAND AND TYPEWRITING, and general office work.

Write for our Annual Announcement and Journal.

C. W. DONALD, Secretary.

**PRINTERS LITHO ENGRAVING**  
286 Portage Ave. WINNIPEG.  
HIGH CLASS DESIGNING  
HIGHEST GRADE HALF-TONES AT LOWEST PRICES

CARDS, INVOICES, NOTES & LETTERHEADS  
CERTIFICATES & STOCK

**ELECTROTYPERS & STEREOTYPERS.**

## Sadler & Haworth

Formerly Robin, Sadler & Haworth

MANUFACTURERS OF

## LEATHER BELTING

MONTREAL AND TORONTO

## Duncan G. McBean & Co

BROKERAGE

—AND—

## COMMISSION DEALERS

ROOM 5, GRAIN EXCHANGE BUILDING  
WINNIPEG, MANITOBA

Grain and all kinds of country produce handled

## Frank Lightcap

DEALER IN.....

HIDES, SHEEP PELTS  
WOOL, TALLOW  
FURS and  
SENECA ROOT

234 King St., Winnipeg

Highest prices paid. Parties consigning to me will be liberally dealt with and returns will be made promptly.

improve. Money is easy and collections are good.

There are but few changes in the market, although the demand for hay for the Klondike will soon send the price up far above the present quotation. The flour and feed market is very stiff at present prices. In the past week nine vessels loaded in British Columbia, with a total capacity of 15,102 tons. In two or three months however, shipping will be increased five or six times over, as all the United States steamers besides Canadian steamers are to take on passengers and freight at the ports of Victoria and Vancouver.

In the local market on Friday some advances took place in meats, the supply not being so large. Eggs were weak and declined 5 cents per dozen. Chickens were very high, but this was merely on account of the approach of the Chinese New Year, an occasion on which for one week the Chinese gorge themselves with the choicest food procurable in the market. Live hens sold at \$6 a dozen. Beef, hind quarter brought 71-2 cts., dressed hogs 7c, and mutton cuts 12c. Veal dressed, 8c; eggs were 30c and butter 60c.; potatoes \$12 per ton.

#### British Columbia Mining Notes

Rosland, Jan. 16.—The Wallingford group on Record Mountain has been sold to an English syndicate for \$75,000.

It is reported to-day that ex-Governor Mackintosh is endeavoring to purchase the Poorman and Evening Star mines.

The prospects of this camp are exceedingly bright at present. Every one is excited over the way English capital is pouring into Rosland.

Hon. C.H. Mackintosh is here in the interests of the B. A. C. He has no important information for the public.

Provincial Mineralogist Carlyle is here.

D. J. MacDonald, the newly appointed inspector of metalliferous mines, arrived in the camp this morning. He will make a thorough examination of the principal working mines before proceeding to the Nelson and Slocan districts.

Dr. English, one of the principal stockholders of Le Roi, gave out to-day that the deal with B. A. C. for the mine is off. An option was given by Le Roi people when in London several weeks ago. The option lasted nearly a month in order to allow Whitaker Wright an opportunity to receive reports. At the last meeting of directors of Le Roi they wired London and received a reply to effect that B. A. C. did not desire to buy. The Le Roi is shipping 200 tons daily to its Northport smelter.

The ore shipments for the week were: Le Roi, 1,380 tons; Centre Star, 15; Iron Mask, 95; War Eagle, 30; total, 1,570 tons.

#### SLOCAN DISTRICT.

Vancouver, Jan. 16.—The ore shipments for the past year via Sandon in the Slocan district are given as 24,789 1-2 tons. Of this amount the

Payno shipped 9,283 tons; Ruth, 3,285; Slocan Star, 4,202 tons; the Reed, 1,388. The number of miners employed is estimated at between 1,000 and 1,100 Elgiteon mines are mentioned as dividend payers. In consequence of a breakdown in the Payno mine machinery, the mine will be closed down for a few days.

A big strike is reported on the Charleston group, about one and a half miles from two famous Whitewater mine. The property is owned by J. E. Mitchell and Winnipeg parties. Development work on the Isis, near the lucky Jim, has also developed a new find, a fine looking body of ore having been encountered in the lower tunnel.

The result of the second clean-up at Golden Cache mine is expected to-day. Annual meetings of both this and the Dominion Development company take place this week. Golden Cache shares are recovering slightly, being now quoted at fifty cents. From late reports from the mine it is thought that the result will be more favorable. President MacKinnon returned from England during the week, having succeeded in interesting a London syndicate to expend \$50,000 in opening up the Ben Dor group in Bridge River district in return for a quarter interest. Regarding the Golden Cache, he stated that while the result was disappointing, it was not discouraging. The directors intend to drive a tunnel at the 300 foot level to strike the ledge and if they find a large body of low grade as expected the capacity of the mill will be increased to fifty stamps and the property worked as a low grade proposition.

The Fern mine free milling property in Nelson district, at which two satisfactory clean-ups have already been made has declared a dividend of five per cent, payable on the 23rd. Regular dividends are expected from now on.

#### Yukon Mining Regulations.

Ottawa, Jan. 17.—The amended regulations governing placer mining along the Yukon river, and its tributaries, including Klondike, as well as the other parts of Yukon territory, were adopted in council on Saturday. The main point and the most important changes are covered by the following summary:

Every miner and employee of miner will require to take out a miner's certificate, the fee for which will be \$10; in case of a company it will be \$50 or \$100, according to the amount of the capital stock. The miners' license will confer the right to mine, fish, hunt and cut timber necessary for mining. Provision will be made for obtaining miner's certificates at a number of cities and towns, such as Montreal, Ottawa, Toronto, Winnipeg, Calgary, Vancouver and Victoria. The general size of the mining claims will be 250 feet. Discoverers' claim, 500 feet. Every alternate ten claims shall be reserved by the government of Canada. Subaqueous five mile sections with a fee of \$100 per mile per annum and usual royalty.

The fee for recording and renewing mining claims will be \$15, any number of miners not less than five, more than 100 miles distant from the office of the mining recorder may appoint a recorder who will record the claims and within three months transfer the record and fees to the nearest mining recorder.

A royalty of ten per cent on gold mined shall be levied and collected by the government officers appointed for

the purpose, but a provision is made for the exemption on the annual product of any mining claim up to \$2,500, so that claims which do not produce more than \$2,500 a year will not be liable for the royalty. Provisions are made to prevent speculation in claims by throwing a claim open to entry which has not been worked a certain number of days unless a reasonable cause is shown, and by providing that a record shall not be issued for more than one claim to any miner in the same locality.

There are other provisions guarding the public interest and the revenue, and at the same time affording most ample facilities for mining of the enormous wealth of the Yukon.

#### Miner's Licenses.

Ottawa, Jan. 19.—"Free miners" certificates, which every man who intends mining in Yukon must take out at the price of \$10 per head, will be ready for the public in a day or two. Personal application will be required on the part of those desiring them as the certificates must be countersigned by the applicant in the presence of the issuer.

In Toronto, Montreal and Vancouver these licenses will be issued by the collectors of customs. In Winnipeg, Calgary, Edmonton, Prince Albert and Kamloops by the agent of Dominion lands. Inspectors of the Mounted Police in Yukon as well as gold commissioners are also to be clothed with authority to issue these licenses. Similar provision will be made for acquiring them in England at the office of the high commissioner in London and the agents for Canada in Liverpool, Dublin and Glasgow. The customs department will at once send an officer to the Dalton trail.

#### Leiter's Wheat.

New York, Jan. 13.—The World prints the following telegram from Chicago: "Joseph Leiter is now transferring 2,500,000 bushels of his wheat from the Armour elevators into the holds of vessels in order to save storage and at the same time to be ready to rush his grain to the market when the time comes. From 9,000,000 bushels Leiter's line has increased to 15,000,000 bushels. He owns about all the contract wheat in this market, about 9,000,000 bushels. He has at Duluth about 1,000,000 bushels, and at Minneapolis another 1,000,000. He controls about 500,000 bushels at Buffalo, and has some grain abroad. The ownership of over 11,000,000 bushels of cash wheat, almost a third of the visible supply, would make any interest this time of the year a factor. Leiter's influence is the more commanding by reason of his grain being of contract quality and amounting at least to 75 per cent of the whole stock in store houses available for delivery on speculative sales. But this does not end his interest. No one knows how large his purchases for future delivery are. The pit assumes he is "long" 500,000 bushels for January, and has several million bought for May.

J. H. Doherty, clothier of Ottawa, has assigned with liabilities of \$20,000. He was formerly a resident of Portage la Prairie, Man.



# J. & T. BELL

MANUFACTURERS OF FINE

## BOOTS AND SHOES

Factory: Inspector Street, - MONTREAL, QUE.

L. GODBOLT, WESTERN AGENT, WINNIPEG, MAN.

# The Rat Portage Lumber Company, Ltd

MANUFACTURERS OF

LATHS, SHINGLES,  
BOXES AND PACKING CASES

## LUMBER

We have a complete modern and improved plant for the manufacture of Sash and Doors, and are prepared to supply these and other goods of our manufacture promptly and at the most reasonable prices.

Mills and Offices, Rat Portage, Ontario.

GRANULAR

# Ogilvie's Hungarian

CREAMY

HAS NO EQUAL

## FLOUR

HAS NO EQUAL

**S**TANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of

"OGILVIE'S FLOUR."

Messrs the Ogilvie Milling Co., Winnipeg, Man.

Dear Sirs—We have pleasure in stating, that the quality of the flour made in the Winnipeg mills, of which we have imported considerable on this crop, has given the highest satisfaction to everyone who has tried it. Glasgow is pre-eminently a city of large baking establishments, some of them with a capacity of 2000 barrels per week, and all managed by gentlemen well qualified to give a sound verdict on the merits of any flour. With remarkable unanimity they have expressed the opinion that nothing finer than your Patent grade has ever been placed on the market. The baking results have been exceptionally high, both in regard to color and out turn, and we can invariably command a higher price. We are, yours respectfully,

WILLIAM MORRISON & SON.

IN HANDLING

## OGILVIE'S FLOUR

YOU HAVE

### THE BEST

Each bag guaranteed. Sewn with our Special Twine, Red, White and Blue.

### OGILVIE'S HUNGARIAN

Unequaled for fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

## W. H. MALKIN & CO.

VANCOUVER, B. C.

Dealers in

### BUTTER, CHEESE, EGGS

Choice California and Local Fruits

OUR SPECIALTY—Consignments of produce from Manitoba and Northwest Territories. Prompt returns made on the 15th of each month

TRY US.

## J. & A. Clearihue

COMMISSION MERCHANTS

DEALERS IN

### Fruits and all kinds of Produce

Special attention to consignments of Furs and Skins, Butter and Eggs . . . .

YATES STREET, VICTORIA, B. C.

P. O. BOX 536.

Agents D. Richards, Laundry Soaps, Woodstock, Ont., Teller, Rathwell Co., Montreal, Parisian Washing Blue. We have a large cool warehouse with good facilities for handling butter and produce in quantities. Consignments received in all lines. Correspondence solicited.

CONSIGNMENTS SOLICITED



HONEST WEIGHT GUARANTEED

### The Coffee Market.

The result of the Amsterdam coffee auction, as reported by several daily contemporaries, was well calculated to strike terror into the heart of outside spectators and to elicit the sympathy of the whole uninitiated world, says the London, Eng., Commercial Record. At the best these reports were utterly misleading, and ones more show the danger involved in a little knowledge. Here are papers who, as a rule devote their energies to political stuff and social gossip, suddenly springing upon the world the news of a disastrous smash of the coffee market, causing thereby general consternation, whereas in reality this decline in the value of coffee—Java in this instance has been established gradually in other markets for some time past. The Dutchmen, however, have been deceiving themselves with almost childish simplicity as to the real value of Java and kindred coffees, quoting fancy prices all along, although the serious depreciation in the value of coffee as established in London, Havre, Hamburg and other leading markets must have been well known to them. All that the recent auction has done is nothing more or less than to reduce the fancy prices quoted in Holland to their real level, and this is dishd up to the world by daily papers as a disastrous smash of the value of coffee. Irresponsible talk, like sensational newspaper reports, is often the cause of serious trouble, which by judicious proceedings could be avoided. That the value of coffee, particularly of Rio and Santos, has declined alarmingly is a well known fact, and those dealing in this article must have gone through very exciting and anxious times. Unfortunately, there are at present no signs of an early improvement; on the contrary, there are no indications wanting which point to a continuation of the prevailing depreciation in value, although the lowest price on record has already been touched. Coffee, during the time of depression which visited almost all markets, managed to maintain a state of inflation, but now it has been brought down with a vengeance by the enormous supplies of Rio and Santos descriptions. Large stocks are said to be still available in Brazil; the pressure to sell from Brazil continues, the world's visible supply is very great, and to crown all an estimate arrived in our market this week which speaks of a probable 10,000,000 bag crop for the next Brazil season. Last year's yield amounted to 8,600,000 bags; the present crop will total 9,000,000 bags, and the next gathering will go one better still and will amount to 10,000,000 bags. Fortunately, many things may happen before the picking of the record crop takes place, but in the meantime its effect on the market can hardly be a stimulating one.

### The Price of Paper.

The Paper World says: "The general public has probably little idea of the immense drop in the price of papers of all kinds which has taken place within what may be termed a few years. Writing upon this topic the Paper Trade of Chicago remarks that while comparisons are said to be odious, occasionally they are interesting and instructive, especially when they concern the necessities of commerce and civilization. There are few outside of manufacturers, dealers

and large consumers who realize how the price of paper of every description has declined within the past few years. We are indebted to A. T. Hodge, vice-president and treasurer of the Chicago Paper company for the following list of prices of various classes of paper in 1883 compared with prices of the same grade at the present time in which it will be seen that within fourteen years there has been a decline in price of more than 50 per cent in nearly all grades mentioned, and in news from 65 to 70 per cent. This reduction is due not so much to dull times or lack of demand, as to the improvements made in paper-making in modern machinery, to the reduction in the price of raw material, and especially to the introduction and use of chemical and mechanical pulp:

	1883.	1897.
Per pound.	Per pound.	Per pound.
Superfine writing ...	\$0.20	\$0.16
Engine sized, writing ...	0.13	0.07
French folio, per ream 1.40		0.80
S. and S. C. book ...	0.10 1-2	0.03 1-2
No. 1 S. and C. ...	0.09	0.03 1-2
No. 1 news ...	0.07 1-2	0.02 1-2
No. 2 news ...	0.06 1-2	0.02
Colored news ...	0.09	0.03 1-2
Cover paper ...	0.12	0.05
Document manilla ...	0.09 1-2	0.04

Corresponding reductions in the prices of envelopes, cardboard, tags, etc., has been made."

### Insolvency Law.

Ottawa, Jan. 16.—Representatives of the Montreal and Ottawa boards of trade, acting also for other boards, interviewed the government yesterday on the insolvency question. The deputation was received by Sir Wilfrid Laurier, Sir Richard Cartwright, Hon. David Mills, Hon. R. W. Scott, Sir Louis Davies, Hon. W. S. Fielding and Hon. J. I. Tarte. Strong speeches were delivered by Mesrs. McKergow, Crathern and Greenshields of Montreal and Mesrs. Ross and Henderson of Ottawa. They asked for a bill embodying these features:

1. Complete doing away with preferences.
2. Equitable distribution of assets of insolvent debtors.
3. A reasonable discharge clause.
4. No class of official assignees.

These points were elaborated at some length, the discussion assuming an interrogatory character. The ministers asked how the banks would regard such a measure as that proposed. The reply was that assurances had been received from bankers which led to the belief that the Bankers' association and boards of trade could find common ground to stand upon.

Sir Wilfrid asked who was suggested to act in the place of official assignees.

Mr. Greenshields replied an officer of the court whom he said would in the first instance be in charge at a merely nominal sum and at the first meeting of the creditors they could elect an accountant to wind up the estate.

The premier said there would be a strong feeling in parliament to exempt farmers from the operation of an insolvency law and this point was also emphasized by the bill. The minister of justice added that it would go a long way towards doing away with the feeling of dislike that the non-trading classes had against an insolvency law if it were confined simply to traders.

Sir Wilfrid Laurier—"You will see, gentlemen, that question is not free from difficulties."

With this remark the proceedings terminated. The Ottawa delegates

stated that all the western boards except Winnipeg had approved the measure.

### "Jumbo" Wind Mills for Irrigating.

Hon. S. A. Cochrane, of Brookings, S. D., the state engineer of irrigation, is working up interest in an irrigation convention he desires to hold in January. He is not advocating irrigation by means of artesian wells, believing that system is too expensive and too complex for South Dakota people at the present time and therefore inviting failure and business disaster. One of his theories is that farmers should put up "jumbo" wind mills, which they can easily learn to make, and irrigate small tracts, varying the area from year to year. Such a windmill, with pump and all, would not cost, he declares, over \$80, and where the water supply was sufficient, ten acres or more might be irrigated and a reservoir 100 feet square kept well filled. If the supply was not adequate to such drain a, this, fair sized tracts could be irrigated direct from pipes. He knew one man who irrigated four acres from a tank receptacle for water drawn from a well, and made it pay. He also believes in the feasibility of utilizing dry runs and natural ponds for the storage of water. —Minneapolis Farm Implement.

### Artificial Eggs.

Artificial eggs are now an article of manufacture. England uses a great many. They are not artificial eggs sold in shells. They are sold in bulk with the shells off them, and they go to bakers, confectioners and such people. They are made of carrots, saffron and other compounds, and when baked up into an omelet or cake you wouldn't know them from the natural ones. In fact, they are much superior to natural stale eggs any day. You can buy these artificial eggs in bulk by the quart or bushel, same as you would oysters or clams.

### Available Wheat Supplies.

New York, Jan. 13.—Special cable and telegraphic dispatches to Bradstreet's covering the principal points of accumulation, indicate the following changes in available supply last Saturday, as compared with the preceding Saturday.

Wheat—United States and Canada east of the Rockies, decrease 1,631,000 bushels, amount for and in Europe, decrease 300,000; world's supply, total decrease 1,931,000.

Corn—United States and Canada east of the Rockies, increase 2,287,000.

Oats—East of the Rockies, increase 769,000.

Among the larger decreases not given in the official visible supply are the falling off of 300,000 of wheat at northwestern interior elevators, 255,000 at New Orleans, 59,000 at Galveston and 40,000 at Chicago private elevators.

The only important increase reported is that of 126,000 bushels at points in Manitoba and Ontario.

The fish dealers of Cleveland, Sandusky, Lorrain and Buffalo, have formed a combination to control the price of lake fish in the eastern markets. This should help the sale of Manitoba fish in the east.

# THE SUN LIFE

**ASSURANCE CO.**

HEAD OFFICE, MONTREAL. OF CANADA

THOS. GILROY, Mgr. Man. and N.W.T.  
F. S. BAKER, Cashier

**POSITION OF COMPANY**

31ST DECEMBER, 1896.

ASSETS - - - - \$6,368,144 00  
INCOME FOR 1896 - - - 1,886,258 00  
LIFE ASSURANCE IN FORCE \$8,196,800 92

A STRONG AND POPULAR HOME COMPANY

Offices: Over  
Molson's Bank **WINNIPEG, MAN.**

# The Confederation

# Life Association

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There are no conditions as to residence, travel or occupation, in the Unconditional Accumulative Policies issued by this Association. They guarantee Extended Insurance, Paid-up Policies, and Cash Surrender Values.

W. C. MACDONALD, Actuary

J. K. MACDONALD, Man. Director

Man., N.W.T. and B.C.—Winnipeg Office, 407 Main St.

C. E. KERR, Cashier

D. McDONALD, Inspector

**Hardware and Paint Trade**

Seed oil has advanced 2 1-2c at Montreal, to 42 1-2c per gallon for round lots.

Canadian refined petroleum has made a further decline of 1c per gallon in eastern markets, car lots being quoted as low as 11 to 11 1-2c as far east as Montreal. There is sharp cutting in the market.

The American Steel & Wire Co. has just been incorporated, with a capital of \$87,000,000, this being the largest amount of any company in the United States. It is really a combine of old companies, under a new name.

A Toronto report says: The demoralized condition of the green wire cloth market in Canada is largely due to the failure of the makers in the United States to arrive at an agreement respecting prices. The price at which wholesalers in Toronto are now selling green wire cloth is \$1.15 cash on \$1.20 four months. The figures now ruling are slightly under the cost of the United States article, freight and duty paid. The duty is 30 per cent. The price of green wire cloth is about 11 per cent. lower than the ruling wholesale figures of last year and about 35 per cent below those of 1896.

**Grocery Trade Notes.**

Cable advices on nutmegs are firmer and quoted at prices 1c higher, at 31 3-4c for 105s to 110s.

Cable advices quote a further advance in currants, good Provincials being quoted at 20s 3d in Patras.

Zanzibar cloves are higher at New York. Sales were made at 6c, but at the close there were no sellers at under 6 1-4c.

A Smyrna letter says: Sales of Sultana raisins for the past fortnight have exceeded 1,000 tons. This has enabled dealers to obtain an advance of 1s 6d, the low grades showing most appreciation. Stocks are much reduced, and we can with difficulty trace the existence of some 3,300 tons, which is a very small stock for this season. Last year at the same time over 8,000 tons remained in the country.

Japan rice promises to be scarce this year, says the Montreal Gazette. Reports give the shortage at from 10 to 20 per cent. As a result Japan mills are not preparing any for export, and advices from Japan state that the crop is late and prices are high. All this makes it difficult to predict as to how prices will rule. Some of the

# The Imperial Life

**Assurance Co.  
of Canada**

HEAD OFFICE: TORONTO

Capital . . . . . \$1,000,000

Deposit with Dominion Gov't. Over (Market Value) 250,000

Being the largest Deposit made by any Canadian company

**OFFICERS**

THE HON. SIR OLIVER MOWAT, P.C., G.C.M.G., Minister of Justice, President.

JOSEPH W. FLAVELLE, Esq., Managing Director The William Davis Co., Ltd. and Director Canadian Bank of Commerce, Vice-President.

F. G. Cox, Managing Director.

Head Office for Manitoba and the Territories: Winnipeg, Man.

J. S. WALLACE, General Agent

D. H. COOPER, Manager

Eastern importers are of the opinion that the present high prices in Japan are caused by the speculation of European parties, and as a result they are slow in putting offerings in the market.

The Montreal Commercial Gazette says of teas. The real strength of the Japan tea market is shown this week by an advance of half a cent to two cent. Buyers have been holding off, but the shortage of the crop has not only maintained, but again increased values. We hear of a sale of a round lot of Japans amounting to between 500 and 600 packages, which was closed at 13 1-2c to 14c, but within an hour a telegram arrived putting up the price a cent. The market is in good shape for holders, and the merchants who bought heavily at the opening of the new season have now a good margin to count on beyond their ordinary profit. China teas remain firm, and a round sale of blocks for western account is reported at 12c. Ceylons are also very firm, and prices are fully maintained.

**Grain and Milling News.**

Letters patent of incorporation have been issued to the Pipestone Milling Co.

Geo. V. Hastings, manager for the Lake of the Woods Milling company at Winnipeg, returned on Thursday from an eastern trip, and later left for a visit to the company's mill at Portage la Prairie.

Wm. Dunn, of Chicago, has secured a verdict of \$8610 against the Pres-

cott Elevator company, of Prescott, Ontario, for alleged careless handling of grain, by which it was depreciated in value and loss sustained in the British markets.

The Lake of the Woods Milling company have refused to allow their mills and elevators to be rated for capacity, in the compilation published in the annual report of the Winnipeg Grain Exchange, as they claim that the ratings generally are not correct.

The Montreal Gazette says: The continued active demand of late for Manitoba bran and shorts, coupled with the large exports of Ontario grades to foreign markets, has created a sharp advance in prices. Sales of Manitoba bran have been made to-day at north and west points at prices equal to \$15 to \$16, and shorts at \$17 to \$18 here, including bags.

**Dry Goods Trade.**

Manufacturers of shirts, collars and cuffs, will endeavor to secure higher duty in their favor. Tooke and Skelton, of Montreal, and Shaw, of Berlin, Ont., have laid the case before the government. They say that they pay 35 per cent on cotton and are only protected with the same figure on shirts, collars and cuffs, so that in reality they are placed on an equal footing with English manufacturers.

At a meeting of the Toronto board of trade on January 18, Elias Rogers was elected president, and G. E. Kemp, vice-president, by acclamation.

# INSURANCE

## ACCIDENT INSURANCE FOR CHILDREN.

A new system of accident insurance for children, says the London Financial Times, which has been devised in Austria, has so much to be said in its favor that it may not unlikely be soon offered in England. The parent of a child would pay for, say, £250 a year's premium of 7s 6d, which would be gradually reduced until at the end of fifteen years it would be down to 5s 3d. Neither slight nor fatal accidents would be covered by the policy, but compensation would attach to every disaster which would cause permanent partial or total inability to earn a livelihood. If for example, the baby was allowed to fall and seriously injure its spine there would at once become payable to the family funds a yearly sum of £12 10s until the sufferer reached the age of twenty-four, when the capital sum would be paid over. Loss of a limb and other partial but permanent disablements are dealt with on the same general principle, the relative amounts being suitably restricted. Several varieties of the policy are to be had, and they all seem to possess the merit of securing benefit for the child without putting any premium on carelessness or malice.

### Manitoba

A Mr. Stewart has opened a confectionery store at Neepawa.

The Hudson's Bay company will shortly build at Winnipegosis.

Mr. and Mrs. Hubbard have opened a general store at Winnipegosis.

Mr. Street, carriage maker, Portage la Prairie, has sold out his wood working business to Daniel Wilson.

Dickson & Murray, grocers, Brandon, have dissolved, John Dickson retiring. The business will be continued by J. H. Murray & Co.

R. J. Hopper & Co., general merchants, Rapid City, have sold out to A. F. and A. J. LePage, who will continue the business under the firm name of Le Page Bros.

Stuart & Harper, machinery dealers and brokers, Winnipeg, report some business doing in mining machinery and repairs, though speaking generally this is their quiet season.

The A. E. Hill company, limited, is applying for incorporation. The company purposes carrying on general mercantile business at Griswold, Hartney and other places in Manitoba.

The retail hardware stores of James Robertson and Campbell Bros., Winnipeg, were entered by a burglar one night recently. The cash drawer was the only thing molested in either store, and only a few dollars were secured in each.

Lalonde & Milford, woodworkers and contractors, Winnipeg, have been awarded the contract for inside fittings of the new postoffice building at Portage la Prairie. Mr. Lalonde went out to the Portage this week to look after the work.

The following business changes are reported from Morden: R. N. Bar-

ber, from Deloraine, has entered into partnership with I. A. Cowie in the manufacture of pumps. Carley and Studer have entered into partnership as general merchants, and will carry on business in the premises soon to be vacated by Rogers & Ray. D. Kilgour is disposing of his stock of general merchandise by public auction, and intends leaving for the Yukon. W. G. McKay has disposed of his business to his brother John and has started for the northern gold region. M. Blanchard has disposed of his flour and feed business to J. Freeborn, grocer.

### Assiniboia.

It is rumored that a Nova Scotia company contemplates engaging in coal mining in the Souris district.

Land in the Indian Head district has gone up from \$3 to \$8 per acre, owing to the fine crops secured there this year.

### Alberta.

The Hudson's Bay company are calling for tenders for the enlargement of their store at Edmonton.

The Calgary city council has expressed its determination to own and operate a waterworks system.

The following business items are reported from Edmonton: Milne & Turnbull have opened a tent factory. R. Matz has opened a restaurant. T. Bellamy is erecting an implement shed. St. Geo. Jellet and F. K. Gibson have formed a partnership in a Yukon intelligence bureau and commission agency.

### The Lumber Trade.

A meeting of lumber manufacturers was held recently at Seattle, Wash. It was suggested that prices should be advanced \$1 to \$3 over last year's figures. After discussing the matter of advancing prices and revising grades was referred to a committee, to report at a future meeting.

At a meeting of shingle manufacturers, held recently at Seattle, Wash., a motion was carried to keep the mills closed until Feb. 1. A motion to fix prices at \$1.35 for "a"s, \$1.50 for clears, standard A at \$1.10 and choice A at \$1.25, was carried. These prices show an advance of 10c per M, or equal to \$2.10 for staves delivered at Minnesota points in car lots.

### Dairy Trade Items.

The shareholders of the creamery at Regina, Assn., will consider the propriety of building a new creamery.

The residents of Baldur, Man., are anxious to secure a creamery and have written the department of agriculture asking that a speaker be sent down to give details as to the organization and management of a modern creamery.

### Freight Rates.

Several transportation companies have agreed on an increase of \$10 in the passenger rate between Puget Sound points and Dyes, and Skagway, and a proportionate increase to Juneau, and other southeastern Alaska points. The rate on freight has advanced from \$10 to \$13 per ton.

### Winnipeg Clearing House.

The report of the Winnipeg clearing house for 1897 has just been issued, showing the transactions for each month of the year, compared with the figures of the previous year, as follows:

	1896.	1897.
Jan. ... ..	\$ 4,977,200	\$ 5,009,819
Feb. ... ..	\$ 4,052,591	3,851,013
March ... ..	4,286,623	4,289,562
April ... ..	4,032,458	4,101,962
May ... ..	4,246,201	5,014,786
June ... ..	4,094,841	3,531,140
July ... ..	4,961,277	3,616,603
August ... ..	4,646,959	6,298,574
Sept. ... ..	4,630,706	8,035,201
Oct. ... ..	7,585,472	13,251,879
Nov. ... ..	8,895,175	13,550,761
Dec. ... ..	7,736,945	9,784,498
	<b>\$64,146,438</b>	<b>\$84,435,832</b>

The following shows the largest and smallest transaction, by months, weeks and days during 1897:

Largest month, November ...	\$13,550,761
Largest week, ending Nov. 11	3,578,281
Largest day, Oct. 6. ... ..	829,331
Smallest month, Feb. ... ..	3,851,013
Smallest week, ending Jan. 28	611,703
Smallest day, March 13 ... ..	90,984
Average daily clearings ... ..	270,927

The aggregate clearings at the cities in Canada showed an increase of 13.10 per cent., as compared with 1896. The increase for Winnipeg was \$20,290,000, or 31.63 per cent.

### Trade Sales of Groceries.

Recently we announced the purchase of the wholesale grocery stock of the Turner, Mackeand & Co. estate by Thompson, Codville & Co., wholesale grocers, of this city. The latter firm has decided to dispose of this stock by means of trade sales. The first of a regular series of trade sales will be opened on Monday, Feb. 7, and the sales will be continued each afternoon thereafter, until the stock is disposed of. A good many country merchants will be in the city during the second week in February, attending the annual curling bonspiel, and these sales will be a further inducement to draw merchants to the city. It is the intention to dispose of the whole of the stock in this way, in lots to suit purchasers, and to the trade only. The stock is large, fresh and well assorted, and should not be compared with the usual class of bankrupt stocks. Special credit terms will be offered at these sales.

### The Commercial Men.

L. Godbolt, who represents J. & T. Bell, of Montreal, came in from a western trip this week.

C. R. Dixon, formerly with Turner, Mackeand & Co., Winnipeg, has accepted the position of Western representative for Lucas, Steele & Bristol, of Hamilton. Mr. Dixon will handle the territory from Fort William west.

The Winnipeg City Travellers have decided to hold their fourth annual "At Home" at the Manitoba hotel on Tuesday evening, February 15. The committee having the matter in hand are putting forth every effort to make it as successful as possible.

T. B. Devaney, the western representative of W. R. Brock & Co., wholesale dry goods merchants, has returned to the city from the coast. He says the Klondike excitement at the coast is most intense.

All the new officers of the Montreal board of trade were elected by acclamation as follows: President, Jas. Crathern; first vice-president, Chas. F. Smith; second vice-president, Robert MacKay; treasurer, Henry Miles.

# THE H. A. NELSON & SONS Co.

LIMITED

59 TO 63 ST. PETER STREET, MONTREAL

MR. W. S. CRONE, our popular representative for MANITOBA, THE NORTHWEST TERRITORIES AND BRITISH COLUMBIA, is now on his route with a very choice and complete collection of Samples of STAPLE AND FANCY GOODS for the SPRING TRADE. PLEASE WAIT FOR HIM. PRICES RIGHT. TERMS LIBERAL.

Toronto Sample Room : **The H. A. Nelson & Sons Co., Limited**  
 56 and 58 Front St. W. MONTREAL, QUE.

A COMFORTABLE HOME FOR YOUR FEET....

By Wearing  
**KING'S SHOES**  
 made with patent

## Sleeper Canvas Insoles

Something New, "Light" Flexible.

No Tacks. No Nails. Very Easy. No Squeak.

MADE ONLY BY J. D. KING CO., LIMITED.

## CARBIDE OF CALCIUM

MAKE YOUR OWN GAS

100 lb. tins, \$4.50  
 Large Quantities  
 Write for Prices

R. A. WYLLIE, Western Agt., Western Canada Bk., Winnipeg, Man.

### M. TRESTER

GENERAL

COMMISSION MERCHANT & CONSIGNEE

HAMBURG, GERMANY

Consignments Solicited of Hides, Tallow, Skins, Furs, Castoreum, Senega and other Northwestern Canadian Export Products.

HIGHEST REFERENCES PERMITTED

### Wm. FERGUSON

WHOLESALE

## Wines, Liquors and Cigars

8th ST., BRANDON

## LEITCH BROS.

## Oak Lake

## "Anchor Brand" Flours

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of Chopped Feed and Grain.

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**OAK LAKE, MANITOBA**

## The John H. Cassidy Company

LIMITED

339 and 341 St. Paul St., MONTREAL.

Importers of **China, Glass and Earthenware, Etc., Etc.**

A. C. Beach, their old reliable traveller, will represent them in Manitoba, the Territories and B. C. He is now on the road; headquarters for the present, LELAND HOUSE, WINNIPEG.

All communications addressed to him there will be promptly attended to.

## Land and Water Routes

TO THE YUKON

With Maps, Illustrations and full information re routes, necessary supplies and where to get them, costs of outfits, etc. Just published. One copy 15c or 2 for 25c.

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THE COMMERCIAL









**British Columbia Items.**

The Kaslo Drug Co. has assigned. J. J. Sell, furniture, Kaslo, is selling off.

J. C. Thom is opening in clothing at Golden.

W. Meadows is opening in groceries at Kaslo.

A. Henderson, jeweler, Nelson, has given up business.

T. H. Holmes is opening in groceries at New Denver.

S. D. Weaver, grocer, Sandon, is giving up business.

A. W. Peck & Co., furniture, Nelson, have assigned.

W. G. Birney, painter, is opening business at Revelstoke.

S. B. Brunn, grocer, Nelson, has given up business.

S. D. Landecker, tobacconist, K. lo, is giving up business.

S. Sanderson, stoves and tins, is starting business at Ymir.

A. Ferland & Co., dry goods, Nelson, is succeeded by A. Ferland.

McLachlan & McKay, are opening a general store, at New Denver.

H. Cleaver, butcher, New Denver and Silverton, has sold out to P. Burns.

T. Wilson, general store, Sandon, is giving up this branch.

Gregory & Ayling are opening in fruit, fish, etc., at New Westminster.

Geo. P. Murphy, freighter, Quesnelle, has sold out to H. P. Lewis.

J. W. Galloway is opening business at Chilliwack as butcher, fruit, dealer.

A. L. Stewart, general store, Illec'etwaet, is reported to be giving up business.

W. Meldrum & Co., clothing, etc., of Calgary, have closed their New Denver branch.

Golden Lumber Co., Ltd., reported succeeded by the Columbia River Lumber Co., Ltd.

S. White & Co., men's furnishings and clothing, have opened business at Vancouver.

Jones & Emonde, hotel, Okanagan Landing, out of business and succeeded by John McLeod.

E. J. Schugel, lumber company, Fort Steel is succeeded by the Flathead Valley Lumber company.

F. Cawley, grocer and butcher, Chilliwack, has sold out his butcher business to W. H. Cawley.

Baker, Crawford & Co., ship brokers and commission, Vancouver, have dissolved, J. G. Crawford retires and will open on his own account.

The coal measures of the Crow's Nest Pass are to be developed at once so as to be ready to ship as soon as the railway can be operated.

H. A. Belyca, R. Fulton, and T. Goddard have formed a partnership and purchased the coal and wood business of Crane Bros., of New Westminster.

The following business items are reported from Rossland: P. A. Silverstone & Co., jewelry, have dissolved. T. Embleton is opening a general store. Devon & Devon are opening in groceries. F. H. Pokarney is opening in groceries.

The following items are reported from Vancouver: Mrs. McDonald, Empire hotel, has sold out to Beattie & Gibbons. Mills & Hethume, boots and shoes, have dissolved; R. Mills continuing. Baker, Crawford & Co., ship

brokers and commission, succeeded by Baker Bros. & Co. Wm. Templeton, grocer, is dead.

**Business Prospects in Ontario.**

Special to The Commercial.

Toronto, Jan. 21.—January is always a quiet business month in Ontario, but trade is more active at the moment than usual for this season.

Onedrawback is the bare road; in many parts of the country. With good sleighing more grain would come out of the farmers' hands, and that would greatly improve business.

Orders for the spring trade are rather more liberal. Business in all sorts of supplies for the Klondike trade is showing some activity and goods especially designed for that country and for supplying parties going there are being imported in large quantities by local houses.

Dry goods values are generally firm, and woollens show considerable strength. There is more inquiry for wool. The trouble with cotton operatives in the United States will, it is hoped, by Canadian mill men, tend to lessen or check the offerings of United States goods in Canada.

There is a good demand for general hardware and metals, much better than experienced at this season for some years and it is expected that the building trade in Ontario the coming season will show much improvement.

The export demand for Ontario wheat which was very dull, a week ago, has improved a little and there is a better demand for it now at slightly better prices.

Peas are very firm and scarce. The prices for this cereal has advanced 8c since the first of the year, and is now 13c per bushel higher than it was a year ago.

While Canadian corn is now 7c per bushel higher than it was a year ago, and the farmers in the corn producing counties in Western Ontario are feeding their corn to hogs and marketing very little.

The pea crop was comparatively speaking, a failure the past season. The local money market is unchanged at 4 to 4 1/2 per cent for call loans, 6 to 7 per cent for mercantile discounts, according to name and date, and 4 1/2 to 5 1/2 per cent, for real estate loans.

Country remittances are fair; in the city payments are rather slow. There is a good demand for Canadian securities for investment and speculation and prices are very firm.

**NEW YORK MONEY.**

New York, Jan. 21.—2 p.m.—Money on call easy, 1 1/2 to 2 per cent. Prime mercantile paper, 3 to 3 1/4 per cent. Sterling exchange easier, with actual business in bankers' bills at \$4.81 5/8 to \$4.84 3/4 for demand and at \$4.82 1/2 to \$4.82 3/4 for sixty days. Posted rates, \$4.83 to \$4.83 1/2 and \$4.85 1/2 to \$4.86. Commercial bills, \$4.82. Bar silver, 56 7/8. Mexican dollars, 45. Government bonds weak.

**MONTREAL STOCKS.**

Montreal, Jan. 21.—C. P. R., London, 91 1/4; Com. Cable, Montreal, 182 1/2.

**LIVERPOOL CATTLE PRICES.**

A private cable received in the city on Friday from Liverpool states that Canadian cattle are quoted there at 5 1/4d per lb.; and Americans 5 3/8d. Sheep are quoted at 4 1/4d. The ocean freight rate is now 35 shillings.

**LIVERPOOL PRODUCE PRICES.**

The following were the prices obtained on the Liverpool market for Canadian products on January 8th:

Cheese—Strictly fancy cool Canadian, colored, 4 1/2 to 4 5/8; strictly fancy cool Canadian, white, 4 1/2 to 4 1/8; fine rich silky stock, white and colored (summer's) 3 9/8 to 4 0/8; useful meaty slightly skimmed, new, 3 6/8 to 3 8/8.

Butter—Fancy colonial creamery, boxes, 9 6/8 to 9 8/8; fine colonial creamery, boxes, 9 2/8 to 9 5/8; fancy Canadian, creamery, new separator, 9 0/8 to 9 4/8.

Bacon—Singed Wiltshire, heavy to light, 4 1/8 to 4 8/8; long rib, light weights, none; Cumberland cut, light weights, 4 6/8 to 4 8/8.

Hams—Canadian long cut, light, 4 5/8 to 4 8/8.

**NEW YORK STOCKS.**

New York, Jan. 21.—The stock market opened slightly lower all around, in sympathy with lower prices for Americans in London. Northern Pacific preferred soon developed an exceptional weakness on heavy realizations and lost a point.

New York, Jan. 21.—The stock market opened weak. Atchafson 12 1/2; Sugar 13 1/4; Tobacco 8 1/2; General Electric 3 1/4; Burlington 9 7/8; Rock Island 8 1/8; St. Paul 9 1/8; Northwest 12 1/2; Louisville 5 1/2; Western Union 9 1/8; Southern preferred 30 1/2; Wheeling 3; Manhattan 11 1/4.

Noon—Money on call easy at 2 per cent. Prime mercantile paper 3 to 3 1/4 per cent. Sterling exchange firmer, with actual business in bankers' bills at \$4.84 3/4 to \$4.85 for demand, and at \$4.82 3/4 to \$4.83 for sixty days. Posted rates \$4.83 to 1/2 and \$4.85 1/2 to \$4.86. Commercial bills \$4.82. Silver certificates 56 3/4 to 57 3/4. Bar silver 56 7/8. Mexican dollars 45. Government bonds firm.

**BRITISH STOCKS.**

London, Jan. 21.—4 p.m.—Consols for money 112 11/16; consols for the account 112 13/16. Canadian Pacific 91 1/4. Bar silver quiet at 26 3/8d. Money 1 per cent. The rate of discount in the open market for both short and three months bills was 2 1/8 per cent.

D. Fraser, of Donald Fraser & Co., has returned from an eastern trip.

I. W. Martin, of the Gurney Store and Range Co., Winnipeg, returned from a visit in the east.

E. G. Hicks, manager of Manitoba Produce company, has been making a tour of the southern portion of the province.

**Western Business Items.**

T. G. Dagg, butcher, is opening business in Winnipeg.

D. Ripstein, liquors, Winnipeg, is succeeded by David Cleland.

W. Kittson, has purchased the store of Vezna Culture, of St. Boniface.

Chapman & Co., at Virden, Man., will open a general store on March 1st.

The Swan Lake Fur Co., general store keepers, Fort Pelly, has assigned.

T. M. Walsh, clothing, Winnipeg, has given up business and removed to Vancouver.

A meeting of the creditors of J. B. Henderson, general merchant, Carberry, Man., is called for Thursday, Jan. 27.

Geo. Halliday, of Virden, has moved to Hargrave, Man., where he has purchased the general store business of Mr. Hayes.

Marlatt & Housser, lumber, Portage la Prairie, Man., have dissolved partnership. F. R. Marlatt retires and G. B. Housser & Co., continue the business.



## BANK CLEARINGS IN 1897.

Bank clearings reflect business transactions, and the larger business of all kinds done in Canada in 1897 than in the preceding year is nowhere better shown than in the figures of the clearing houses. Montreal, whose total transactions exceeded \$60,000,000, shows an increase of nearly seventy-three millions; Toronto of more than twenty-seven millions, and Winnipeg of twenty millions, and so on, every city showing an increase. We cannot compare St. John, because until May, 1896 St. John had no clearing house. The total for the year, exclusive of St. John, exceeded the total for 1896 of five cities by \$125,928,000, which represents an increase of business transactions equal to almost two and a half million dollars per day. And if there were any profit in this business the country must be better off by reason of it—a proposition which will hardly be doubted by any one who looks at the statistics of deposits. We give below the clearings, by cities for three years:

Montreal ..	\$60,183,000	\$27,851,000	\$31,601,000
Toronto ..	369,824,000	312,031,000	566,339,000
Winnipeg ..	81,453,000	61,146,000	55,574,000
Halifax ..	63,112,000	59,567,000	60,287,000
Hamilton ..	33,720,000	32,065,000	34,108,000
*St. John ..	29,982,000	.....	.....
	\$1,181,688,000	\$1,025,960,000	\$1,089,957,000

\*St. John established May, 1896.

So pronounced an enlargement of the volume of business as \$156,000,000 in 1897, shown concurrently with a decrease of several millions in mercantile failures, may well have an inspiring effect on our manufacturers and merchants.

So says the Monetary Times. The Times, however, does not show the comparative gain in bank clearings at the different cities. When the figures are analyzed it will be found that Winnipeg makes the largest gain of all Montreal's big increase of \$73,000,000 represents a gain of about 14 per cent, and Toronto's increase is under 8 per cent, while Winnipeg's gain is over 30 per cent. Winnipeg's gain for two years shows even a greater ratio of increase, as compared with the other cities.

## FINANCIAL NOTES.

The Imperial Bank of Canada has opened a branch in Montreal on St. James street.

Mr. Barrow, manager of the Union bank at Boissevain, will take the management of the bank at Moose Jaw. F. W. Young, of Glenboro, will succeed Mr. Barrow at Boissevain.

J. S. Dudgeon, who has been appointed Northwest manager of the York County Loan & Savings company, is taking up his residence permanently in Winnipeg.

Mayor R. Wilson Smith has purchased a seat on the Montreal Stock Exchange for \$5,500, an advance of \$2,000 over the last sale. He proposes to go into the brokerage business.

The sheriff has taken possession of the premises of the Toronto Financial corporation. Assets of the company are placed at \$330,000 and lia-

## IT REACHES THE TRADE



Advertise Businesses for Sale, Stocks of Goods for Sale; Situations Vacant or Wanted in Business Establishment, etc., in

## THE COMMERCIAL



The only Journal that reaches the trade of Western Canada from Lake Superior to the Pacific. ....

\* \* \*  
Special Low Rates for Situations Wanted or Vacant

bilities somewhat larger. The business was practically confined to Toronto and vicinity.

A Winnipeg gentleman is said to have received word recently from parties in the old country that they were prepared to lend \$500,000 on Main street property situated between Grahame avenue and the city hall, at 4-1-2 per cent. Two city churches have also been asked to transfer their loans, now bearing 6 per cent to these parties.

## Grain Exports.

The enormous export movement of grain and flour products during the past year is strikingly set forth in the U. S. government report, just issued. It shows that 108,644,900 bushels of wheat were exported, against 83,156,800 bushels in the previous year. Flour shipments last year were 13,472,400 barrels, against 15,731,300 barrels the year before, indicating that foreigners were in a position to grind wheat to better advantage than to import it in the shape of flour. A very heavy increase was noted in corn exports, which for the year amounted to 186,470,000 bushels, against 128,647,000 bushels the year previous. The quantity of oats shipped out footed up 52,263,100 bushels, against 30,378,700 bushels in 1896, while rye exports were fully double those of the year before, and barley a shade less. In December alone the wheat exports were 4,158,000 bushels larger than those of a year ago, same month.

## Bank of England.

London, Jan. 20.—The weekly statement of the Bank of England shows the following changes compared with the previous account: Total reserve increased £1,206,000; circulation decreased £477,000; bullion increased £728,918; other securities decreased £629,000; other deposits decreased £1,485,000; public deposits increased £2,508,000; notes reserve increased £1,190,000; government securities unchanged. The proportion of the Bank of England's reserve to liability, which last week was 41.45 per cent, is now 43.37 per cent. The Bank of England's rate of discount remains unchanged at 3 per cent.

## For Druggists.

Ontario druggists can sell liquor only on production of a medical certificate, and then the quantity is limited to four ounces. They have been asking the government for a more liberal measure.

A Toronto report says: Cocaine is higher. Borax has advanced 1c per pound. Cream tartar is quoted higher for spring delivery. Powdered hellebore is scarce and likely to be higher. Salicylate of soda is 10 per cent higher. Castor oil is quoted a little lower for spring delivery. A higher price is looked for on glycerine. Paris green will probably be worth 2c or 3c per pound higher than last year. Carbolic acid is quoted higher abroad.

Berlin, Jan. 20.—The rate of discount of the Imperial bank of Germany has been increased from 3 to 4 per cent.

## The W. J. Boyd Candy Company

Desire to inform the trade that they have entered the field as manufacturers of

## Pure High-Class CONFECTIONERY

Dealers in CHRISTIE, BROWN & CO'S Unequalled BISCUITS and respectfully solicit a share of the business.

FACTORY AND OFFICE

262 Portage Avenue, Winnipeg

## PARTNER WANTED

Partner, with moderate capital, to take an interest in an old established Grain and Milling business. Apply to

E. A. C.

Care The Commercial, Winnipeg

**AGENTS** Sell "KLONDIKE GOLD FIELDS" like a whirlwind. Prospectus 25 cents, worth \$1. Big pay. Capital unnecessary.

BRADLEY-GARRESTON COMPANY, Limited,  
TORONTO

## If You Are Energetic and Strong

If you are above foolish prejudice against canvassing for a good book, write and get my proposition. The information will cost nothing.

I have put hundreds of men in the way of making money, some of whom are now rich.

I can do good things for you, if you are honorable and will work hard.

T. S. LINSKOTT, Toronto.

## WANTED

Industrious Men of Character

THE LINSKOTT COMPANY  
TORONTO

## MOVEMENTS OF BUSINESS MEN.

Geo. D. Wood left on Tuesday for the west.

Hyman Miller has returned from an extended trip to the eastern markets.

## LIVERPOOL MARKETS.

Liverpool, Jan. 21.—12.30 p.m.—Wheat—Spot firm; No. 1 red northern spring 7s 9 1-2d; No. 2 red western winter 7s 10d. Corn—Spot firm. American mixed new 3s 5 1-2d; old 3s 5 1-2d. Peas—Canadian 5s 5d.

Close—Corn—Futures steady. Jan. 3s 5d; Feb. 3s 3d; March 3s 2 1-8d.

**New York Wheat.**

New York, Jan. 17.—Wheat — Receipts 105,450 bushels, exports 100,481 bushels, sales 1,275,000 bushels futures, 75,000 bushels spot. Spot firm, No. 2 red \$1.01 1-2, No. 1 hard Manitoba \$1.03, No. 1 northern New York \$1.01 1-2. Options opened firm on higher cables, advanced all day on a big visible supply decrease, moderate export trade and light offerings, and closed 1-4c to 3-4c net higher. No. 2 red Jan. 99 7-8c to \$1.00 1-2, closed \$1.00 1-2; March 96 5-8c to 96 7-8c, closed 96 7-8c; May 92 3-8c to 92 3-4c, closed 92 1-2; July 85 1-8c to 85 1-2c, closed 85 1-4c.

New York, Jan. 18.—Wheat receipts, 97,125 bushels; exports, 94,120 bushels; sales, 2,205,000 bushels futures; 80,000 spot. Spot firm. No. 2 red, \$1.02 f.o.b. afloat; No. 1 hard, Manitoba, \$1.03 1-2 f.o.b. afloat; No. 1 Northern, New York, \$1.02 f.o.b. afloat. Options opened firm on bullish cable news and ruled quiet but firm all day with few exceptions, supported by a moderate export inquiry, local coverings and small offerings; closed 1-2 to 1 net higher. No. 2 red, Jan., \$1.01 1-4 to 1-2, closed \$1.01 3-8; Feb., 99 to 99 1-2c, closed 99c; March, 97 1-2 to 7-8c, closed 97 1-2; May, 92 13-16 to 93 3-16, closed 93c; July, 85 5-8c to 86 3-8c, closed 86 3-8c.

New York, Jan. 19.—Wheat receipts, 63,900 bushels; exports, 209,766 bushels; sales, 1,375,000 futures; 128,000 spot. Spot firm. No. 2 red, \$1.02 1-4 f.o.b. afloat; No. 1 Northern, Duluth, —; No. 1 hard, Manitoba, \$1.03 1-2 f.o.b. afloat; No. 1 Northern, New York, \$1.02 1-2 f.o.b. afloat. Options opened easy under disappointing cables, but rallied and was firm all day on fair clearances, a good export demand, strong cash position and firmer late continental markets, closing 1-8 to 1-2 net higher. No. 2 red, Jan., \$1.01 3-8 to \$1.01 15-16, closed \$1.01 7-8; March, 97 11-16 to 97 15-16, closed 97 7-8c; May, 92 13-16c to 93 1-8c, closed 93; July, 86 to 86 5-8, closed 86 1-2.

New York, Jan. 20.—Wheat — Receipts 47,175 bushels; sales 4,015,000 bushels futures; 80,000 bushels spot. Spot firm, No. 2 red \$1.03 1-4 f.o.b. afloat; No. 1 hard Manitoba \$1.03 3-4 f.o.b. afloat; No. 1 Northern New York \$1.04 1-4 f.o.b. afloat. Options opened strong on English cables, and was remarkably firm all day on light offerings, strong cash positions here, and broadening demand for July; closed 3-4 to 13-4c net higher. No. 2 red Jan. opened \$1.02 3-4 to \$1.03 1-8, closed \$1.03; Feb. opened \$1.00 1-4 to \$1.01 1-4, closed \$1.01 1-4; March opened 98 7-16 to 99 5-8, closed 99 5-8; May opened 93 7-16 to 93 7-8, closed 93 3-4; July opened 87 1-8 to 88 1-16, closed 87 3-4.

New York, Jan. 21.—Wheat receipts 43,475 bushels; exports, 49,487; sales 4,375,000 futures, 48,000 spot. Spot steady. No. 2 red, \$1.02 7-8 f.o.b. afloat to arrive; No. 1 hard Manitoba, \$1.04 5-8 f.o.b. afloat. Options opened higher on bullish Liverpool and Argentine news, advanced sharply on covering and foreign buying, but finally collapsed under reported liberal Argentine shipments, and closed 1-8 to 11-8 higher. Later on January, which was influenced by scant spot supplies. No. 2 red, Jan., \$1.04 1-8 to \$1.05 1-2, closed \$1.04 1-8; Feb., \$1.02 1-2 to \$1.03 1-4, closed \$1.02 1-2; March, 99 3-4 to \$1.00 1-2, closed 99 3-4; May, 93 7-8 to 94 3-4, closed 93 7-8; July, 88 to 89 11-16, closed 98.

On Saturday, January 22, wheat closed at \$1.04 7-8 for January, and 94 1-8c for May option; July, 88 1-8c. A week ago Man wheat closed 92 1-4c.

**Chicago Board of Trade Prices**

Prices are quoted per bushel of 60 pounds for wheat, bushel of 56 pounds of corn, bushel of 32 pounds of oats, per barrel for mess pork, and per 100 pounds for lard and short rib bacon; flax seed per bushel of 56 pounds.

Chicago, Jan. 17.—The leading futures closed as follows:  
Wheat—Jan. 91 3-4c, May 90 7-8c to 91c, July 80 5-8c to 80 3-4c.  
Corn—Jan. 26 1-2c, May 28 7-8c to 29c, July 30c.  
Oats—May 23 5-8c to 23 3-4c, July 22c.  
Pork—Jan. \$9.25, May \$9.40  
Lard—Jan. \$4.62 1-2, May \$4.75, July \$4.82 1-2.  
Ribs—Jan. \$4.57 1-2, May \$4.70

Chicago, Jan. 18.—The leading futures closed as follows:  
Wheat, Jan., 92 1-4c; May, 91 3-8 to 1-2; July, 82 1-8.  
Corn, Jan., 26 1-2; May, 28 3-4 to 7-8c; July, 29 7-8c.  
Oats, May, 23 5-8c; July, 22c.  
Pork, Jan., \$9.35, May, \$9.47 1-2.  
Lard, Jan., \$4.65; May, \$4.75; July, \$4.82 1-2.  
Short ribs, Jan., \$4.65; May, \$4.75.

Chicago, Jan. 19.—The leading futures closed as follows:  
Wheat, Jan., 91 7-8; May, 91 1-4c; July, 82 3-4c.  
Corn, No. 2, Jan., 26 5-8c; May, 28 3-4c; July, 29 7-8c to 30c.  
Oats, May, 23 5-8c; July, 22 1-8c.  
Mess pork, Jan., \$9.40, May, \$9.50.  
Lard, Jan., \$4.62 1-2; May, \$4.72 1-2; July, \$4.82 1-2.  
Short ribs, Jan., \$4.65; May, \$4.75.

Chicago, Jan. 20.—The leading futures closed as follows:  
Wheat—Jan. 93 7-8; May 91 5-8; July 83 3-4.  
Corn—Jan. 27; May 29; July 30.  
Oats—No. 2 May 23 3-4; July 22 3-8.  
Mess pork — Jan. \$9.57 1-2; May \$9.70.  
Lard—Jan. \$4.50; May \$4.77 1-2; July \$4.87 1-2.  
Short ribs — Jan. \$4.72 1-2; May \$4.82 1-2.

Chicago, Jan. 21.—The leading futures closed as follows:  
Wheat—Jan., 91; May, 91 7-8; July, 81 1-8 to 81 1-4.  
Corn—Jan., 27; May, 28 7-8 to 29; July, 30.  
Oats—May, 23 3-4; July, 22 1-2.  
Pork—Jan., \$9.65; May, \$9.77 1-2.  
Lard—Jan., \$4.70; May, \$4.87 1-2; July, \$4.90.  
Ribs—Jan., \$4.70; May, \$4.82 1-2.

Saturday, January 22,  
Wheat—Jan. 93 3-4; May 92; July 81 1-8c.  
Corn—Jan., 26 7-8c; May 28 7-8c.  
Oats—Jan. 22, May 23 5-8c.  
Pork—Jan., \$9.65; May \$9.77 1-2.  
Lard—Jan., \$4.67 1-2; May \$4.77 1-2  
Ribs—Jan., \$4.70; May \$4.80.  
Flax seed—Jan., \$1.24, May \$1.23 1-4  
A week ago May option closed at 90 1-2c. A year ago May wheat closed at 80 1-8c, two years ago at 65 5-8c, and three years ago at 53c.

**MINNEAPOLIS MARKETS.**

Flour—Prices in barrels: First patents, \$4.85 to \$4.95; second patents, \$4.70 to \$4.80.  
Millfeed—Shorts in bulk, \$9.25 to \$9.50; bran in bulk, \$9.50 to \$9.75; corn feed, \$10.00 to \$11.00 per ton.  
Corn—Quoted 24 3-4c for No. 4; 25c for No. 3; 25c for No. 3 yellow per bushel of 56 pounds.  
Oats—Held at 22 3-4 for No. 3 white and 22 1-2 for No. 3 per bushel of 32 lbs.  
Barley—Feed quoted at 24 1-2 to 25c  
Flax seed—\$1.20 for No. 1 per bus.

Eggs—14 1-2 to 15c for strictly fresh including cases; cold storage 11c to 12c; held fresh, 10 to 12c.  
Cheese—Choice to fancy, 8 1-2 to 10c; fair to good, 7 to 7 1-2c.

Butter—Creamery, 17 to 18 1-2c; seconds, 13 to 14c; dairy 10c to 17 1-2c.  
Dressed meats—Mutton, 4 to 6 1-2c; lambs, 5 to 8c, hogs, 3 1-4 to 3 1-2c for heavy and 4c for medium and light.  
Potatoes—Car lots mixed, 36 to 38c; choice, named varieties, 40 to 55c.  
Poultry—Chickens, 6c to 7 1-2c; old fowls, 4 to 5c; turkeys, 7 to 10c; ducks, 8 to 9c; geese, 7 to 8c.  
Live stock—Hogs \$3 to \$3.75. Cattle, 3 to 4 1-4c.

**DULUTH WHEAT MARKET.**

No. 1 Northern wheat at Duluth closed as follows on each day of the week:  
Monday—May, 90 5-8c; July, 87c.  
Tuesday—May 91c.  
Wednesday—May, 90 7-8c; July, 89c  
Thursday—May 91 3-8c.  
Friday—May, 91 1-4c; July, 89 3-4c.  
Saturday—May 91 1-2c; July, 90c.  
Cash No. 1 hard closed on Saturday at 91 1-2c and cash No. 1 Northern at 91 1-2c.  
Last week May options closed at 90 3-8c.  
A year ago May option closed at 80c, and two years ago at 63c, three years ago May option closed at 57c and four years ago closed at 62 3-4c.

**MINNEAPOLIS WHEAT.**

On Saturday, January 22, No. 1 northern closed at 90 3-8c for May option and 89 3-8c for July. A week ago May wheat closed at 89 1-4c.

**LONDON FUR SALES.**

Following is the report by cable of Lampton & Co.'s sales of raw furs held in London this week:  
Marten advanced 10 per cent.  
Black bear advanced 25 per cent.  
Brown bear declined 5 per cent.  
Wolf advanced 25 per cent.  
Otter unchanged.  
Wolverine advanced 10 per cent.  
Badger advanced 40 per cent.  
Lynx unchanged.  
Skunk advanced 12 1-2 per cent.  
Red fox advanced 12 1-2 per cent.  
White fox advanced 15 per cent.  
Mink advanced 20 per cent.  
These changes are compared with sales in March, 1897.

**MONTREAL GRAIN AND PRODUCE.**

Special to The Commercial.  
Montreal, January 22.  
Oats are one fraction higher. Millfeed has advanced \$1 to \$1.50 per ton. Oatmeal is 5 to 10c higher. Eggs 1c higher for both fresh and new laid. Butter is slow and easy, creamery being 1-4c to 1-2c lower. Flour unchanged.  
Oats—No. 2 white 28 to 28 1-4c.  
Flour — Manitoba strong bakers, \$4.90, Manitoba patents, \$5.35 to \$5.40.  
Millfeed—Bran, \$11.50 to \$12 per ton. Shorts, \$12.50 to \$13.  
Oatmeal—Rolled oats, \$1.70 to \$1.75 per bag.  
Hides—9 to 9 1-2c for No. 1.  
Eggs—Candler, 18c to 20c per dozen, new laid, in small lots, 23c to 25c.  
Butter—Dairy, 15 to 16c.  
Butter—Creamery, 18 1-2 to 19c.  
Cheese—3 5-8 to 8 3-4c.  
Dressed hogs—\$6 to \$6.50 per 100 pounds.  
Dressed beef—Front quarters, 3 to 4c; hinds, 5c to 7c.  
Dressed mutton—Lamb, 6 1-2 to 7c, mutton, 5 to 6c.

## Statistical Wheat Reports.

## WHEAT IN CANADA

Stocks of Wheat in Canada at principal points of accumulation are reported as follows:

Montreal . . . . .	106,000
Toronto . . . . .	53,000
Winnipeg . . . . .	407,000
Manitoba elevators . . . . .	3,175,000
Fort William, Port Arthur and Keewatin . . . . .	1,128,000

Total January 8 . . . . . 4,869,000

## BRADSTREET'S REPORT OF STOCKS.

Total stocks in the United States and Canada, east of the Rocky Mountains as reported by Bradstreet's on Jan. 8, were 54,311,000 bushels.

Total stocks in the United States and Canada a year ago were 72,824,000 bushels, according to Bradstreet's report.

Pacific coast wheat stocks on January 1 were 6,661,000 bushels, compared with 4,189,000 bushels a year ago.

## THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains for the week ended Jan. 15, was 37,838,000 bushels, being a decrease of 1,025,000 bushels for the week. A year ago the visible supply was 52,459,000 bushels, two years ago 67,998,000 bushels, three years ago 85,286,000 bushels, four years ago 80,382,000 bushels.

## WHEAT STOCKS AT U.S. POINTS.

Chicago . . . . .	10,733,000 bushels
Duluth . . . . .	2,141,000 "
Minneapolis . . . . .	13,361,000 "
New York . . . . .	2,891,000 "
Buffalo . . . . .	1,433,000 "

## STOCK OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains is 15,509,000 bushels, compared with 13,621,000 bushels a year ago. The visible supply of corn is 41,134,000 bushels, compared with 21,520,000 bushels a year ago, according to the Chicago statement.

## WORLD'S WHEAT STOCKS.

Stocks of wheat in the United States, Canada, in Europe and afloat for Europe, on January 1, for a series of years, were as follows, Bradstreet's report: January 1, 1898, 132,434,000; January 1, 1897, 139,163,000; January 1, 1896, 169,973,000; January 1, 1895, 184,753,000; January 1, 1894, 190,223,000; January 1, 1893, 182,372,000; January 1, 1892, 156,536,000; January 8, 1891, 111,484,000; January 1, 1890, 115,000,000.

## CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets from the beginning of the crop year, August 1, 1897, to date, compared with the same period of last year:

	This Crop	Last Crop
Minneapolis . . . . .	49,929,890	40,231,560
Milwaukee . . . . .	5,761,772	5,424,249
Duluth . . . . .	32,152,248	31,722,898
Chicago . . . . .	25,762,403	13,274,927

Total . . . . . 113,606,313 90,653,655

The following table gives the receipts of wheat at the four principal United

States winter wheat markets from the beginning of the crop movement, July 1, 1897, to date, compared with the same period of last year:

	This Crop	Last Crop
Toledo . . . . .	8,932,195	6,106,565
St. Louis . . . . .	9,934,908	9,630,542
Detroit . . . . .	3,759,507	2,745,589
Kansas City . . . . .	23,255,550	5,527,800
Total . . . . .	45,932,220	24,010,496

## Winnipeg Raw Fur Prices.

Prices as to size and color, for prime skins. Skins taken out of season range much lower:

Badger . . . . .	\$ .05	\$ .50
Bear, black . . . . .	5.00	25.00
Bear, brown . . . . .	4.00	20.00
Bear, yearlings . . . . .	2.00	8.00
Bear, grizzly . . . . .	5.00	16.00
Beaver, large . . . . .	5.00	6.50
" medium . . . . .	3.00	4.00
" small . . . . .	1.50	2.25
" cubs . . . . .	.50	1.00
" castors, per lb. . . . .	2.50	5.50
Fisher, dark . . . . .	6.00	9.00
Fisher, pale . . . . .	3.00	5.00
Fox, cross dark, large . . . . .	5.00	15.00
" cross pale . . . . .	2.50	5.00
" kitt . . . . .	.10	.50
" red . . . . .	1.00	1.60
" silver dark . . . . .	40.00	75.00
" peale . . . . .	25.00	60.00
Lynx, large . . . . .	1.50	2.00
" medium . . . . .	1.00	1.25
" small . . . . .	.50	.75
Marten, dark . . . . .	2.50	5.00
" pale or brown . . . . .	1.50	4.00
" light pale . . . . .	1.00	2.25
Mink, dark . . . . .	1.00	1.50
Mink, pale . . . . .	.75	1.25
Musquash, winter . . . . .	.04	.10
" fall . . . . .	.04	.07
Otter, dark . . . . .	6.00	10.00
Otter, pale . . . . .	5.00	8.00
Skunk . . . . .	.25	.50
Wolf, timber . . . . .	1.00	1.50
" prairie . . . . .	.40	.75
Wolverine . . . . .	1.00	3.50

## Winnipeg Prices a Year Ago.

Following were Winnipeg prices this week last year:

Wheat—No. 1 hard, afloat Fort William, 77c; No. 2 hard, 3@3½c under No. 1.

Flour—Local price per sack: Patent, \$2.30@2.45; Bakers, \$2.10@2.25.

Bran—Per ton, \$6@7.

Shorts—Per ton, \$8@9.

Oats—Per bushel, car lots on track, Winnipeg, 22@26c.

Barley—Feed, 20 @ 24c; Malting, 25@28c per bushel.

Flax Seed—Price to farmers at country points, 45@50c per bushel.

Butter—Dairy, dealers' price, 13@15c; creamery 22@23c.

Cheese—Dealers selling at 8@10c.

Eggs—Dealers were paying 20c net for fresh.

Beef—City dressed, fresh, 5@6c; country beef, 3@4c.

Mutton—5@5½c; lamb, 5½@6c.

Hogs—Dressed, 3½@4½c.

Cattle—Butchers nominal at 3c.

Hogs—Live, off cars, 3½c for best bacon.

Sheep—Nominal at 3@3½c.

Hides—Green frozen, 5@5½c.

Seneca Root—Dry, 19@20c.

Poultry—Chickens, 6@7c per pound; turkeys, 9@10c per lb.

Potatoes—25c per bushel.

Hay—\$5.00 for baled on track.

## British Columbia Markets.

[All quotations unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

BY WIRE TO THE COMMERCIAL.

Vancouver, January 22, 1898.

The only change in the market this week was in feed. Oats have advanced \$2 per ton, shorts are \$2 higher and hay \$1 higher.

Butter—Manitoba dairy 19@20c; Manitoba creamery 22½@23½c per lb; Australian creamery 24½c.

Eggs—Eastern eggs, 18c per dozen. Local, 35c; Oregon eggs, 28c.

Cheese—Manitoba 11½@12½c per lb.

Cured Meats—Hams 12½c; breakfast bacon 13½c; backs 13c; long clear 10c; short rolls 10c; smoked sides 11c; Lard is held at the following figures: Tins 9½c per lb, in pails and tubs 9c lb.

Fish—Flourders 3c; smelts 5c; sea bass 4c; black cod 5c; rock cod 4c; red cod 4c; tommy cod 5c; herring 4c; frozen salmon 6c lb; whiting 5c; soles 6c; smoked halibut 10c; kippered cod 9c; sturgeon 6c; smoked salmon 10c; finnan haddie 10c; kippered herring 8c; Columbia river oolochans 7c lb; fresh halibut, 6c; spring, salmon, 7c.

Vegetables—Potatoes \$12@14 per ton ashcroft \$19.50; California onions 2c lb; onions 1½c lb; cabbage 1½c lb; carrots turnips and beets \$10.00 a ton.

Green Fruits—California lemons @ \$3.50; apples, 75c @ \$1.25; Japan oranges, 35@40c.

Meal—National mills rolled oats, 90 lb sacks, \$2.15; 2 45 pounds sacks \$2.80; 4 22½ pound sacks \$2.90; 10.7 sacks, \$2.00 Oatmeal 10 10's, \$3.25; 2 50's, \$3.00. Off grades, 90 lbs, \$2.50 per sack.

Flour—Delivered B. C. points—Manitoba patent per barrel \$5.25; strong bakers \$6.00; Oregon, jobbers price \$6.00.

Grain—Oats, \$24.00 per ton; wheat, \$25@26 per ton; barley, \$26 per ton.

Ground Feed—National mills chop, \$24.00@25.00 per ton; ground barley, \$26 ton; shorts \$24 ton; bran \$22; oil cake meal, \$3.5 ton; F.O.B. Vancouver including duty paid on imported stuff.

Hay—\$16.00 per ton.

Dressed Meats—Beef \$5.75 @ \$6.25; mutton 8@8½c; Australian mutton, 8c; pork 6½@7½c; veal 7@9c lb.

Live Stock—Steers, grass feed \$3.25 @ \$3.50 per 100 lbs; sheep, \$4.00 @ \$4.50 per 100 lbs; hogs, \$5.50@6.00 per 100 lbs; cows \$2.75@3.00 per 100 lbs live weight.

Poultry—Chickens, 8c lb; ducks, 10c lb; turkeys, 15c lb.

Game—Venison, 4c lb; grouse, 60c brace; mallard, 30c brace.

Evaporated Fruits—Apricots, 11c per lb; peaches 9c; plums, 9@10c; prunes, French 5@7½c; loose muscatel raisins, 6c; London layer raisins \$1.90 box; Italian prunes, 6@8½c lb.

Nuts—Almonds, 13c; filberts, 12½c; peanuts, 10c; Brazil, 12½c; walnut, 13c lb.

Sugars—Powdered and icing, 6½c; Paris lump, 6½c; granulated, 5c; extra C. 4½c; fancy yellows 4½c; yellow 4½c lb.

Syrups—30 gallon barrels, 1½c pound; 10 gallon kegs, 2½c; 5 gallon tins \$1.65 each; 1 gal. tins, \$4.25 case of 10; ½ gallon tins, \$5.00 case of 20.

Teas—Congo: Fair, 11½c; good 18c; choice 20c. Ceylon: Fair, 25c; good 30c; choice, 35c lb.

## THE BUSINESS SITUATION

Winnipeg, Saturday, Jan. 22.

Indications of the spring movement are beginning to be discernible in some lines. Wholesale trade, speaking generally, is quiet and orders for present requirements are for small amounts. Fairly liberal orders have been booked for spring shipment. The shipment of spring goods has begun to a limited extent in clothing, boots and shoes and such lines. In harness and leather goods business is the most active for immediate wants. The fuel trade has been quiet on account of mild weather. Prices have been advanced on white pine lumber at the mills, about 50 cents per thousand feet. Uncertainty in regard to possible tariff changes at the coming meeting of parliament is a slightly disturbing feature, with particular reference to binder twine. The tariff on fence wire is also a cause of uncertainty, owing to the variety of meanings which may be taken from the different clauses covering the wire duties. The grain trade is very dull. The reduction in the duty on flour is being felt quite severely by Manitoba millers in competing for the trade of Pacific coast points and the Klondike, owing to the more favorable position of millers at United States Pacific coast points for handling the Canadian coast and Klondike flour trade. Barb wire, an important staple used almost exclusively for fencing in the prairie country, is now offering at the lowest prices ever quoted here, owing to the removal of the duty on January 1. As usual at this time of year, the failure list has increased some during the past couple of weeks, but the few failures reported have all been small affairs, with the exception of the Henderson failure at Carberry, which is of moderate proportions for a country trader. Parties are arriving in the city en route to the Klondike, but they do not do much outfitting here. Bank clearings, though much lighter than they were a short time ago, still show a considerable gain over previous years.

## WINNIPEG MARKETS

Winnipeg, Saturday Afternoon, Jan. 22.

### DRUGS.

Business is quiet in this branch, and locally there is no change in quotations, which will be found on another page. Two or three commodities are unsettled in price, including iodine and quinine. These articles are fluctuating in value and their future is uncertain. Advances are expected shortly as to the season's production of Norwegian cod liver oil, and until these are received the tenor of cod liver oil prices will be uncertain. Glycerine is very firm abroad, late advices reporting an advance of \$15 per ton.

### FISH.

A good many round frozen fish are being hauled in from the lakes and offered on the street market by peddlers, in consequence of which prices for Manitoba lake fish are about 1-2c lower. Haddies are also 1-2 to 1c lower, and are offering now at very low prices. Fresh sea fish are about the same. Smelts are 1c lower, but other lines are unchanged. Fresh bloaters are coming in.

### FUEL.

Prices for fuel remain the same. Cordwood is offering freely, and poplar wood is easier, \$2.75 per cord now below the outside price for carlots on track here. Other kinds of wood are unchanged. Complaint is made that the tamarac wood coming into the city over the new Dauphin road, contains a considerable quantity of spruce, which latter is regarded as poor fuel, hardly equal to good poplar. The mild weather has materially reduced the consumption of coal, but notwithstanding this fact, the output of the native Souris mines has been much the largest since these mines were opened, the increase in the output to date being estimated at over 50 per cent. It is rumored that a Nova Scotia syndicate contemplate purchasing the Souris mines.

### GROCERIES.

Business is quiet. Orders being received at present from the country are mostly for small quantities. Advances from outside markets this week report higher prices for Sultana raisins, strong markets for rice on account of the shortage of the Japan crop, and firm tea markets, particularly for Japans. The local market has not followed the full advance at other markets recently on many staple lines. Tomatoes, for instance, though higher here, are much below a parity with Eastern markets. Jobbing prices at Toronto and Montreal on tomatoes are quoted at \$1.10 to \$1.25 per dozen, or \$2.20 to \$2.50 per case. Add freight charges of 62c per case, would make the cost \$2.82 to \$3.12 laid down in Winnipeg, compared with Winnipeg prices of \$2.50 to \$2.75 per case.

### LEATHER AND HARNESS.

The leather markets are very strong everywhere. Advances from the east continue to report advances in leather and manufactures of leather. The latest was an advance of 10c on hemlock harness leather. Our telegraphic report from Toronto a couple of weeks ago also reported an advance on harness. It is said that this advance will amount to as much as 12 1-2 to 15 per cent on some lines. Harness leather has been particularly strong and the sharpest advances have been on this class of leather. In this market harness leather has been advanced 2c to 3c, altogether, a further advance of 1c having recently gone into effect. Harness, saddles, collars, etc., have been advanced in proportion, or equal to \$2.50 to \$3.50 on ordinary team harness, according to quality, on wholesale prices. Business is already quite active in the harness trade and quite a number of orders to fit out parties for the Klondike have been received, including combination harness, saddles, pack saddles, hobbles, sleeping bags, repair outfits, etc.

### LUMBER.

Some new business is doing all the time, though dealers do not expect much at this season of the year.

Farmers who intend building next summer, however, are hauling their lumber while they have slighting and spare time. There is more of this doing than usual this winter, which would indicate good prospects for next year. Dealers are getting in stocks for the spring trade. It is said that lumber will dry very much quicker in the yards here or throughout the province than at the Lake of the Woods mills. One reason for this, no doubt, is, that the lumber is not in such large piles, and is more subject to wind and air. The climate of the prairie is also more drying than down at the lake. In the case of green lumber, it is therefore, an advantage to have it delivered at the yards some time before it is required. It is claimed lumber will dry as much in one month in the prairie yards, as it will in three months at the lake mills. Winnipeg dealers are working on the old price lists yet, and they have not advanced prices in sympathy with the advances in British Columbia, as well as in white pine lumber. A good many red cedar shingles are being delivered to dealers, on purchases made for future delivery before the recent advance of 25c on shingles. The advance on white pine lumber, which recently went into effect at the mills, ranges from 50c to \$1 per M, the advance on most lines being 50c. Timber, 6x6, is advanced 50c, and 2 and 3 inch common dimension is advanced the same amount. There is an advance of 50c on boards, except on 2nd common stock boards, which remain the same. Shiplap is also marked up 50c. Flooring, ceiling and siding is up 50c, except 4th flooring, ceiling and siding, which latter grade has been advanced \$1 per M. This makes a pretty general advance of 50c on lumber, except the 4th grades, of flooring, etc., which show a greater advance. Finishing lumber, mouldings, lath, etc., are unchanged. With this advance at the mills, it is, of course, an advantage for those who contemplate building to get their lumber at once, before the retail yards issue new lists. It is not likely the Winnipeg dealers will issue a new list before the meeting of the association in February. Price lists received here from Minnesota dealers show advances of 50c to \$1 on white pine.

### HARDWARE, PAINTS, ETC.

While this is the dull season, there is a little doing, and a few orders for spring supplies from the far west are beginning to come in. Orders from British Columbia points come in much earlier than from Manitoba. The feature attracting most attention in the trade at present is the duties on fence wire. There seems to be something of a muddle in the matter of the tariff on fence wire. The fact that barb wire was placed on the free list on January 1 last, led most people in the trade to suppose that plain twisted wire, which is also used largely for fencing, would also come in free. That appears not to be the case. Clause 263 of the tariff act provides that "barbed wire, and galvanized wire for fencing, numbers 9, 12 and 15 gauge," shall remain in free after January 1, 1898. This simply covers barb wire and three sizes of galvanized wire for fencing. Many supposed that the words "galvanized wire for fencing" would include plain twisted wire, but the connection shows that it refers only to the three sizes of plain wire mentioned. Clause 263 fixes a duty of 15 per cent on "wire fencing of iron or steel," not

elsewhere specified. Clause 269 provides for a duty of 25 per cent. on 'wire rope, stranded or twisted wire, wire clothes lines,' etc. While it is evident that plain twisted wire is not on the free list, the trade is not yet sure whether it will be admitted under Clause 263 at 15 per cent or under Clause 269 at 25 per cent duty. The most probable opinion would seem to be that Clause 269 would govern, though it is said that wire has been admitted at some points cast under Clause 263 at 15 per cent duty. Jobbers are quoting 3c for plain twisted wire, though they are not sure how the tariff muddle will be decided. Barb wire is quoted at 2 1/2-2c, but a closer price is made on car lots shipped direct from mills to the trade, without handling at this point.

Another feature of importance regarding the tariff is binder twine. Twine is at present on the free list, but owing to the movement to have the duty restored, there is uncertainty. Jobbers usually place their orders about this time for twine, but owing to tariff uncertainty they are at a loss to know just what to do.

There is no further change in oils here, though Canadian refined petroleum has declined another 1c in the east.

#### GREEN FRUITS.

The mild weather has been favorable to the fruit trade. Some shipping was done by ordinary freight. Prices are steady, and there are no new lines in. Prices are as follows:

Mexican oranges \$4 to \$4.50; naval oranges \$4.50; bananas per bunch \$3 to \$3.50; California lemons \$1.50 to \$5 per box; apples, Ontario stock, \$4 to \$4.75 per barrel; southern apples, \$4 to \$4.25 per bbl.; Cape Cod cranberries \$7.50 to \$8 per barrel; sweet potatoes \$5.25 per barrel; Malaga grapes, \$7.50 per keg for medium, and \$8 for heavy weights; Ontario black walnuts, 8c lb; coconuts, \$1 per dozen; Sicily filberts, large 11c to 12c per lb; Grenoble walnuts, 13c; figs, fancy elemes, \$1.40 to \$1.50 per 10 lb box, 30 lb boxes 16c; 50 lb. boxes, 17c per lb.; dates 7 1/2-2c per pound; imported celery 50 to 60c per doz.

#### RAW FURS.

In London, England, the Hudson's Bay company held sales this week of beaver and musk rat skins. Beaver declined 5 per cent., compared with prices a year ago. Rats declined 2 1/2-2 per cent. The company also offered sealskins, which sold at about the same prices as last sales. As prices at the last sales were very low the result is regarded as very unsatisfactory for this article.

#### GRAIN AND PRODUCE

**WHEAT**—Wheat has not had a very wide range this week, but the tendency toward the close was toward higher prices, particularly for July option. It is reported that the crop of Austria-Hungary is much shorter than was estimated earlier, necessitating importation of foodstuffs. The cash demand for wheat is very strong at northwestern points in the United States, and deliveries at primary markets have been slight. Less favorable reports also come from Argentina and India.

Locally the wheat market is dull. Prices were weak, but though some buyers were talking wheat very sparingly, prices have been fairly well sustained, and yesterday 76c.

was quoted at country points to farmers for No. 1 hard, on an 18 cent freight rate to Fort William. Transactions in car lots have been made at 76 1/2 to 77c at country points, 77c being quoted yesterday for No. 1 hard. Country deliveries however, have been very light, and business all around slow. This price in the country is equal to 89c on a float to Fort William. The millers are taking what was moving. Prices are above a shipping basis. A feature of the market are the offerings of wheat from Northern Alberta.

**FLOUR**—The flour market is in an unsatisfactory condition. Manitoba millers are getting knocked out, both east and west, by lower prices than they can afford to sell at on the basis of the cost of wheat here. The millers of the Pacific coast states are getting their wheat so much cheaper than the grain has cost Manitoba millers, that they can pay the duty and under-sell our millers in British Columbia markets and for the Klondike trade. Some orders are being filled here for the Klondike trade and millers are also keeping up their shipments to British Columbia points, but some of the business is being done at an actual loss. In the East again, Ontario millers are buying their wheat relatively 20c per bushel less than the cost of Manitoba wheat laid down there. Manitoba wheat would cost about \$1 per bushel laid down at Ontario points, while Ontario millers are getting their wheat at a little over 80 cents. The Ontario millers are therefore, able to vastly underbid Manitoba millers in the Quebec and Maritime province markets. Of course, the quality of the Manitoba flour will keep up a certain demand for it, but with such a great difference in the price in favor of Ontario flour of almost \$1 per barrel, the consumption of the prairie product will certainly be curtailed. Manitoba flour is good flour, but not good enough to compete at such a great disadvantage as to price. There was a further decline in the price of flour this week amounting to 5c, making a decline of 15c altogether. We quote patents \$2.40 per sack of 98 pounds; strong bakers, \$2.20; second bakers, \$1.80 to \$1.90, and XXXX, \$1.35. Prices to local dealers here less 5c per sack for net cash.

**MILLFEED**—Bran is firm and in good demand and good prices are being realized. Shorts are not in as good demand as bran, and though quoted \$2 per ton higher than bran in some cases the same price was accepted as for bran. Top lots are held at \$10 per ton for bran and \$12 for shorts, and \$1 per ton less in large lots.

**GROUND FEED**—Pure grain advanced \$2 per ton. Pure grain feed is quoted at \$22 to \$24 for oats and barley, the outside price for rolled oat feed. Inferior mixed mill feed, \$18 to \$20 per ton. Ground corn feed is quoted at \$16 to \$17 per ton. Oil cake \$22 per ton.

**CEREALS**—We quote rolled oatmeal in lots to retail dealers at \$1.80 per sack. The market is quiet, the trade being well stocked up with imported meal. Round lots of imported rolled oatmeal are quoted at \$1.65 here.

**OATS**—The feeling is rather steadier this week, but the market is not nearly as strong as it was some time ago. Earlier in the season all the oats offerings by farmers at country points were greedily bought up, 30c per bushel of 34 pounds having been freely paid to farmers. Now a considerable quantity of oats are held which cost more

than they can be sold for, the introduction of free corn from the south, having cut off the consumptive demand for oats. Oats bought from farmers in the country at 30 cents, would require to sell at 37 to 38c in Winnipeg, in car lots, to make a profit for the holders, but these prices cannot be realized, the quotation being about 35c for mixed and 36c for No. 2 white.

**BARLEY**—Nominal. Feed barley could not be quoted over about 35c, as it would have to sell on about a parity with corn feed. For malting barley good prices would be paid for good samples, ranging from 38 to 43c as to quality, and 1 to 2c higher for fancy samples.

**CORN**—Held at about 36 1/2-2c on track here, for car lots.

**BUTTER**—Creamery, quiet. We quote dealers selling at 21 to 23 1/2-2c as to quality. A little into October creamery has brought the outside price in a small way, but the demand is limited.

**BUTTER**—Dairy. The demand for dairy butter keeps up well and receipts are liberal. Stocks have kept well cleaned up all along and there is very little held, summer or fall stock. Nearly all offering is winter butter, fresh made. The receipts of fresh butter this winter have been large, but not out of proportion to the demand, as the demand has also been considerably larger than usual. The market has a firm tone, as the demand will no doubt go on increasing from this out as stocks of butter laid in in the fall by western dealers will become exhausted. We quote selling prices here at 16 to 17c for fresh tubs and rolls. Ten per cent commission off these prices to country shippers.

**EGGS**—Receipts of eggs keep up remarkably liberal, making receipts about the largest on record here for the winter season. This is no doubt owing to the mild weather which has prevailed this season. If the cold spell which set in yesterday holds out long, no doubt receipts will be cut off. Prices of fresh country eggs are 1c lower again this week, as dealers have been selling fresh at 17c and lined at 16c. The pickled are eastern stock, brought in some time ago, stocks of local lined having been exhausted early in the season.

**CHEESE**—Dealers are selling at 10 1/2 to 11c in small lots.

**DRESSED POULTRY**—The supply of poultry is light for all sorts. Chickens are in demand and are bringing good prices, 7 1/2-2c having been paid net cash for a round lot this week and 8 to 8 1/2-2c has been paid for choice small lots. From 10 to 10 1/2 would be paid for Manitoba turkeys, but the demand for turkeys is more limited. Stocks, however, are light and holders would not sell at these prices. Geese are scarce and wanted and 9c to 10c would be paid net for results. Ducks are more plentiful than geese, and they would bring about 8c.

**LARD AND CURED MEATS**—Prices are unchanged. See quotations on another page.

**DRESSED MEATS**—There is a very active demand for dressed hogs and the outside price of 67-4 is paid freely for offerings. The keenness of the demand is shown in the tendency to pay the outside price for offerings, taking hogs which would be thrown out or reduced in price under ordinary conditions. Of course very heavy hogs or stags would not bring the outside price, but the tendency to pick and choose is not very noticeable. Some holders are re-sell-

# TRADE SALE OF WHOLESALE GROCERY STOCK

TO THE TRADE ONLY

Having purchased the stock of the late firm of TURNER, MACKEAND & Co., we will dispose of the same by auction TO THE TRADE ONLY, at the premises formerly occupied by the late firm, No. 147 Bannatyne Avenue, commencing Monday, 7th February, 1898, at 2 o'clock p.m., and continuing each afternoon throughout the week, or until the whole is sold.

Stock is well assorted, and is composed of **Staple and Fancy Groceries, Teas, Cigars, Pipes, Woodenware, etc., etc.** All fresh and in perfect condition.

Catalogues are being prepared and will be ready for distribution at time of Sale.

**Wholesale  
Grocers**

**THOMPSON, CODVILLE & CO.**  
WINNIPEG, MAN.

ing in a small way at 61-2c. The demand for country frozen beef has been very slow this winter and it is said considerable frozen beef is now held, the usual shipping demand to the woods not having materialized. It was expected that the Crow's Nest construction could take a lot of frozen beef from here, but it is said contractors have been getting their supplies of beef in the shape of live cattle of the ranges close at hand, a number of cattle having been fed for the supply. We quote dressed hogs at 51-2 to 61-4c; country frozen beef at 4 to 5c, unfrozen city dressed beef, 6c by the side. Mutton steady at 5c to 6c.

**HIDES**—The market is steady. A few small calf or deacons, under 7 pounds in weight, are offering. We quote: Butcher hides, 7 to 7 1-4c. Green frozen hides, 61-2c; bulls, oxen, stags and brands, 5c to 6c; kip hides, 6 to 7c; calf, 3 to 9c per lb; deacon skins, 15c to 25c each; sheep pelts will average 40 to 60c each; horse hides, 75c to \$1.75 each; colts, 25c each.

**WOOL**—Nominal at 8 to 10c here for unwashed fleece.

**TALLOW**—Quoted at 31-2c for No. 1, and No. 2 to 2 1-2c for other grades as to quality.

**SENECA ROOT**—Nominal at 18 to 20c.

**VEGETABLES**—Prices are steady. Prices are: Potatoes, 35 to 40c per bushel; carrots, 90c to \$1 per bushel; onions, native, 2 to 2 1-2c per lb.; imported, 3c; celery, 40 to 60c per doz. bunches; cabbage, \$4 to \$5 per 100; beets, 30 to 40c per bushel; turnips, 15

to 20c per bushel; parsnips, 1 1-2 to 2c per lb.

**HAY**—The market is easier. Offerings are more liberal and the demand is slower. The mild weather has reduced the quantity of hay consumed in the country. \$6 per ton is now about the outside, whereas \$6.50 was asked recently by some holders.

#### LIVE STOCK.

Three or four car loads of cattle were shipped south this week to St Paul. They came from Portage la Prairie, and were mostly stockers. This is the first shipping that has been done for some time. There is very little doing in live stock of any kind. Butchers cattle are quoted at 23-4 to 3c and very few moving. Sheep nominal at 21-2 to 3c, but prices will probably be higher by the time supplies are wanted.

**HOGS**—The market for live hogs is still firmer. A further slight advance is quoted this week, \$4.75 having been touched, being a gain of 5c on the outside price of a week ago. We quote choice bacon hogs, weighing 150 to 250 lbs. at \$4.70 to \$4.75 per 100 lbs; 250 to 300 lbs, \$4 to \$4.25; heavy hogs, over 300 lbs., \$3 to \$3.75, as to quality, live weight.

#### Toronto Grain and Produce Markets.

Special to The Commercial.

Toronto, Jan. 22.

Manitoba wheat is quoted 11-2c higher. Ontario wheat 2c higher. Oats advanced 1c. Dressed hogs are up 30c per 100 pounds compared with a week ago. Prices are:

Flour—Manitoba patent, \$5.40; bakers, \$5. Ontario straight roller, \$3.80 to \$3.85.

Wheat—Ontario wheat, 82c to 83c; Manitoba No. 1 hard, 98 1-2c to 99c Sarnia.

Oats—No. 2 white, 26c.

Barley—Quiet, at 32 to 33c for No. 2; 28c for No. 3 extra and 25c to 27c for feed.

Mill feed—Shorts \$10 to \$12 per ton; bran, \$7.50 to \$8 per ton.

Oatmeal—\$3.20 per barrel, for our lots.

Eggs—New laid, 18c to 20c, fresh, 14 to 16c; limed, 13 to 14c.

Butter—Dairy, tubs, choice, 15 to 16c; medium, 12 1-2 to 14c.

Hides—No. 1 green, 9c; cured, 9 1-2c; sheepskins, \$1 to \$1.10 for fresh killed.

Dried apples.—Firm at 5 to 5 1-2c; evaporated, 8 to 8 1-2c.

Honey—6 1-2 to 7c per lb. in bulk.

Beans—75 to 80c per bushel.

Dressed hogs—\$6.50 per 100 pounds for choice.

The stock of B. Swaffield, clothing and men's furnishings, Winnipeg, has been sold to Weir & Co.

The stock of the estate of McIntosh & Hoscrood, general merchants, Dauphin, Man., has been sold to D. McIntosh, who pays the liabilities of the late firm in full. This is a somewhat peculiar assignment, as previously explained in The Commercial, and was made for the purpose of arriving at a settlement between the partners, and not because the firm was bankrupt. One of the partners now buys back the business and pays the liabilities in full.



## TORONTO WHOLESALE TRADE

Special to The Commercial.

Toronto, Jan. 22.

Dry goods orders are increasing and values are very firm. Canadian mills are refusing to book orders at previous prices.

Hardware—This branch shows a little improvement in the volume of business. The new wire list leaves prices unchanged.

Groceries—Syrups are scarce and firmer. Packers are short of all canned goods but fruits. Prices have a tendency upwards. Lard is 1-4 to 1-2c dearer.

### Toronto Hardware Market.

Iron—Bar, ordinary, \$1.65 basis per, refined, \$1.90; Swedes inch and over, \$3.25 @ \$4.25; Lowmoor, 5½c @ 6c; hoops, coopers, \$2.25 basis; boiler rivets, best, \$4.50; sheet 10 and 12 gauge, \$2.20 and 2.50; 22 to 24 do, 2½c @ 2¾c; 26 do, 2½c; 28 do, \$2.75, Russian sheet, per lb 10c @ 12c.

Iron Pipe—¼ to ¾ inch, 65 per cent. off; ½ to 2 inch, 67½c @ 70½c and 10 off.

Tin—Lamb and flag, 28 to 56 lb. ingots, 16½c per lb.

Copper—Ingot, 12½c; sheet 17c @ 28c.

Lead—Bar, 4½c @ 5c; pig, 4½c; sheet, per roll, \$4.75 @ 5.25; shot, can., dis., 12½c per cent.

Steel—Sast, 12c @ 14c; boiler plate, ¼-inch, \$1.90; 5-16 do, ¾ do, sleigh shoe, \$2.15.

Canada Plates—Half bright, \$2.50; all bright, \$3.

Tin Plate—IC coke, \$3.15; IC charcoal, \$3.75 @ 4; 1 ½ charcoal, \$4.75 @ 5; IXX charcoal, \$5.75 @ 6; DC charcoal, \$3.75 @ 4.

Zinc—Sheet, 5½c @ 5½c; zinc, spelter, 4½c; domestic, imported, 5½c, solder, hf. and hf., 13c @ 14c.

Brass—Sheet, 21c @ 25c.

Galvanized Iron—18 to 21 gauge, 4½c; 25 do, 4½c; 28 do, 25c.

Horseshoes—Per keg \$3.35.

Barb Wire—2½c.

Wire and Coppered Spring—30 per cent. for Montreal, Hamilton and Toronto market; tinned, per lb, 4½c @ 5c; galvanized, fence, same discount as annealed; coiled chain, ¼-inch 4½c; ½-inch, 4½c; ¾-inch, 3½c; galvanized, off li-1, 50c discount; boiler tubes, 2-inch, 15c; 3 inch, 18½c.

Rope—Manilla, 7½c basis; sisal, 6½c ba-is.

Axes—Per box, \$6 @ 11.

Glass—Fourth quality, star, 1st break, \$1.50; second do, \$1.60; third do, \$3.55; fourth do, \$3.55.

Binder Twine—Pure sisal, 5c @ 5½c; mixed, 5½c @ 6½c.

### Toronto Grocery Market.

Sugar—Standard granulated sugar, 4½c; No. 2 granulated, 4½c; Dutch granulated, 4½c; yellows, 3½c @ 4½c.

Syrup and Molasses—25c @ 28c; mediums, 32c @ 35c, special bright, 40c @ 42c. Molasses—West Indian, bris, 32c @ 45c; New Orleans, 28c @ 30; for medium and 35c @ 50c for bri, ht.

Teas—Japans, low grade, 15c @ 17c per lb., mediums, 15c @ 24c, fines, 30 @ 35c. Hysons, low grades, 24c @ 37c, Congous, low grades, 10c @ 15c; mediums, 22c @ 25c, and fines, 40. c. 55c, Oolong, 25c @ 55c.

Coffees—Green, Rio, 8c @ 12½c; Mocha, 27½c @ 30c; Java, 28c @ 33c.

Canned goods—Tomatoes, \$1.20 @ 1.25; peas, 90 @ \$1; sifted peas, 95c @ \$1.20; corn, 80 @ 90c; beans, 70 @ 85c; pumpkins, 75 @ 80c; strawberries, 2's, \$1.60 @ 1.80; raspberries, 2's, \$1.50 @ 1.75; peaches, 2's, \$1.40 @ 1.65; 3's, \$2 @ 2.40. Cohoes Salmon, 95c @ \$1; sock-eyes, \$1.17 @ 1.30; mackerel, \$1.30 @ 1.40; lobsters, halves, \$1.50 @ 1.70; tall lbs, \$2.25 @ 2.65; flats, \$2.90 @ 3.

Dried Fruits—Raisins, Valencias, off-stalk, 4½c @ 5c; fine, off stalk, 5½c @ 5¾c; selected, 6c @ 6½c; layers, 6½c @ 7c; Provincial, currants, 6½c; Filiatras, 6½c @ 7c; Patras, 7c @ 7½c; Vostizias, 8c @ 8½c; California evaporated fruits—Apricots, 9c @ 14c; pears, 9c @ 10c; peaches, 9c @ 14c; prunes, 40's to 50's, 10c @ 10½c; 50's to 60's, 8c @ 8½c; 60's to 70's, 7½ @ 8c; 70's to 80's, 7c @ 7½c; 80's to 90's, 6½c @ 7c; 90's to 100's, 6½c. Bosnia prunes, 5½c @ 6½c Sultanas, 9½c @ 12½c. Peel—Orange, 12c @ 15c per lb; citron, 18c @ 20c; lemon 11c @ 14c. Hallowee dates, 6 @ 6½c. Malaga, London layers, \$1.50 @ 1.65 per box; black baskets, \$2.25; blue baskets, \$2.50; royal clusters, \$4.50; quarter flats, London layers, 65c; black baskets, 75c; blue baskets, 85c; Dehesia, clusters, \$1.25. Figs—Matts, 3½ @ 4c; Eleme figs, 10 oz., 7½c; 5, 10 and 12 lb boxes, 10 @ 12c; 6 crown, 12½c; 7-crown, 15c; bags, 4 @ 4½c; 4-lb Glove boxes, 14 @ 15c.

Nuts—Marbats, 10 @ 11c; filberts, Sicily, 8½ @ 10c; Grenoble Walnuts, 11 @ 12c.

Rice—Rice, bags, 3½ @ 4c; do Patna, 5½ @ 5½c; do Japan, 4½ @ 6½c.

Spices—Ginger, Jamaica, 27c; Cochin, 12 @ 20c; cloves, Zanzibar, 15 @ 18c; Amboy, 18 @ 25c; allspice, 14 @ 16c; nutmegs, 45c @ \$1; cream tartar, pure, 23 @ 28c, 15 @ 25c for compound.

### Toronto Live Stock Markets.

Special to The Commercial.

Toronto, Tuesday, Jan. 18.

Receipts to-day 53 cars, including 300 sheep and lamb, and 1,600 hogs.

Cattle—Export cattle in demand at 3 1-2 to 4 1-4c; bulls 3 1-2 to 3 3-4c. Few good cattle offering. Butchers cattle firm at 3 1-4 to 3 3-4c for choice. All offered sold readily. A few fancy touched nearly 4c. Light stockers for Buffalo sold at 2 3-4 to 3 1-4c.

Sheep—Export 3 to 3 1-4c, bucks 2 1-2c. Lambs 4 1-2 to 4 3-4c. Butchers sheep dull at \$3 to \$4 per head.

Hogs—Active demand. Prices advanced 1-4c. Choice selections sold at 5 1-8 to 5 3-8c, weighed off the cars. Heavy, \$4.55 to \$4.65, sows 3c to 3 1-4c, stag, 2c to 2 1-4c. Stores 4 1-2c to \$4.60.

### FRIDAY'S MARKETS.

Toronto, Jan. 22.

Receipts of live stock of all kinds at the semi-weekly market yesterday were 60 carloads, including 1,500 hogs; and 400 sheep. Prices were firm for butchers' cattle. In other lines the feeling was about the same as at Tuesday's market.

Cattle—Export cattle brought 3 1-2 to 4 1-4. Butchers' cattle, 3 1-4 to 3 3-4c. Fat bulls, 3 to 3 1-2c; stockers, 2 3-4 to 3 1-4c; feeders, 3 to 3 1-2c.

Sheep—Export sheep, 3 to 3 1-4c per lb; bucks, 2 1-2c; lambs, 4 1-2 to 4 3-4c.

Hogs—Hog, best bacon, 5 1-8 to 5 3-8c thick fat, \$4.50 to \$4.60, and light fat, \$4.50 to \$4.60, weighed off cars.

### MONTREAL GROCERY MARKET.

Montreal, Jan. 22.

Sugars hold at the decline noted last week. Business is moderately active for the season, and prices firm and steady.

Quotations are. Granulated sugar, 4 1-4c at the refineries; yellows, 3 1-2c to 3 7-8c; imported beet granulated, 4c. Molasses 28 to 29c. Syrups 13-4 4 3-8c at the refineries; yellows, 3 5-8 to 4c Molasses 28 to 29c. Syrups 13-4 to 2 1-2 as to quality. Valencia raisins from 4 3-4 to 5 1-2c. Valencia layers 6 1-2c. Currants, 5 1-8 to 6 1-2c, as to brand. Coffee, Rio, 9c to 11c. Mocha and Java 20 to 24c.

Canned goods.—Tomatoes, \$1.20 to \$1.25; corn, 90c to \$1; peas, 90c to \$1.

### MONTREAL HARDWARE MARKET.

Montreal, Jan. 22.

There are a number of important changes in this branch, all being advances in prices. Linseed oil is 1c to 2c higher; turpentine 2c higher and patty 15c higher. Business is fairly active for the season, and prices firm.

White lead, government standard, \$5.37 1-2c; No. 1, \$5; dry white lead in kegs, 5c; red lead in kegs, 4 3-4c; linseed oil raw, 4 to 4 5/8c; boiled 4 7-8c; turpentine, 5 1/4 to 5 1/2; bar iron, \$1.35 to \$1.45; tin plates, cokes, \$2.75 to \$2.90; I. C. charcoal, \$3.25 to \$3.75; Canada plates, \$2.10 to \$2.15; tern plates, \$5.95 to \$6.25; galvanized iron, 4 1-4 to 4 3-4c; lead, \$3.75 to \$4; iron pipe, \$3.90 to \$4; putty in bulk, \$1.65; in bladders, \$1.80c; ingot tin, 15 1-2 to 16c.

### MONTREAL LIVE STOCK PRICES.

Montreal, Jan. 17.

Offering of cattle to-day were large, but mostly common quality. Choice cattle were firm and scarce. Export cattle in demand.

Cattle—Choice sold at 4 3-8 to 4 1-2c, and good at 4c to 4 1-4c. A load of fair stock averaging 950 lbs. sold at \$3.60 per 100 lbs, and other sales of the same class were made at 3 1-4 to 3 1-2c per lb. Common cattle ranged from 2c to 2 3-4c per lb.

Sheep—Some selected lots of lambs sold as high as 6c per lb, but the general prices were 4 1-2 to 4 3-4c, and 4 1-4c was paid for mixed lots of sheep and lambs. Straight bunches of sheep brought 3 1-4 to 3 1-2 per lb.

### THURSDAY'S MARKET.

Montreal, Jan. 21.

At the market yesterday prices were about steady.

Cattle—Choice, 4 1-4 to 4 1-2c; fair to good, 3 to 4c.

Sheep—3 to 3 1-2c per lb.

Hogs—5 to 5 1-4c.

### BRITISH CATTLE MARKET.

London, Jan. 17.—Choice States cattle were unchanged at 11c, but Argentines were 1-2c higher at 10. Sheep were stronger and prices advanced 1-2c, choice Argentine stock selling at 12c.

Liverpool, Jan. 17.—Prices for United States cattle advanced 1-4c and Canadians 1-2c. The former selling at 10 3-4c, and the latter at 10 1-2c for choice. Sheep were 1 1-2c higher choice Canadians selling at 12 1-2c.

The business of McNeico & Burrows, Lonsden, Assa., will be closed out.

Greer & Winteringham, Implement agents, Oxbov, Assa., have dissolved partnership. J. H. Winteringham is continuing with Thos. Cope as partner.