## Tbe Illontteal｜lwilatelist．

Zi fisontbly fisagazine bevoted to the $\mathfrak{m c i e n c e}$ of pbilately．


We come from Montreal，and go to all Parts of the World．
VoL．2．No． $12 . \quad$ JUNE， $1900 . \quad$ Whole No． 24.

PUBLISHED MONTHLY，BY W．James WURTELE． 118 St．James Street，

MORE BA卫GAINS EOR DEAIEE己S．
We offer this month a few stamps，that cannot be bought from Whotesale dealers at less than double the money．The stamps offered are fast sellers，and dealers can make motisy on the undermentioned lots．Buy your stock for the fall nozo，and get it cheap．

Bermuds，ip c．a．．．．．．．．．．．．．．．．．．．．．．．．．．．． 10 per 10
Barbados Jubilee if．．．．．．．．．．．．．．．．．．．．．．．．．．．． 12 c per to
Gibraltar 10 centimes．．．．．．．．．．．．．．．．．．．．．．．．．．2c per io 10
Morocco Agencies 25 cent．．．．．．．．．．．．．．．．．． 2 ． ot per io
Geld Coast 1 penny．．．．．．．．．．．．．．．．．．．．．．． 10 per per 10
Perak 3 cent＂Tiger＂．．．．．．．．．．．．．．．．．．．．．．．．．．． 12 c per 10
South Âustralia 1899，ip red．．．．．．．．．．．．．．．6c per to
1899，2p violet．．．．．．．．．．．．． 5 c per to

Trinidad current ip ．．．．．．．．．．．．．．．．．．．．．．．．． 8 c per 10 Victoria 1899，ip red．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． sc $_{\text {sc }}$ ser to Persia 1885，5s plue．．．．．．．．．．．．．．．．．．．．．．．．．．．．． 15 空 per to
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if 1894,85 brown．．．．．．．．．．．．．．．．．．．．．．．．．22c per 10
4 18）8，is gray ．．．．．．．．．．．．．．．．．．．．．．．．．．．． 10 c per 10
Orange Free State $2 p$ ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． 12 c per 10

All dealers purchasing $\$ 1.00$ or over from the above will be given half an inch ad． free in the Montreal Philatelist．Send copy of ad．when you send your dollar．

## 尺曰TAI工．

| Brish Bechiola | 15 C | Congo Free State $1894=96,5,10,15,40$ \＆ 50 cent 25 C |
| :---: | :---: | :---: |
| Barbados Jubilee set of 3 ．． | 05C | Montenegro 1874， 7 vars．．．．．．．．．．．．．．．．．．．．．．． 30 c |
| Canada，1868， 15 red lilac，new cat． 500 | 30 C | Persin ${ }^{1898} 87$＂ |
| ＂ $1898,1 / 2$ to toc including，Spec． | 25 C | Persia 18 varietics，a fine collection ．．．．．．．．．．． 40 C |
| British Morocco agencies set of 4 | ${ }^{15} 5$ | Orange Free State set of $3 \cdot .$. ．．．．．．．．．．．．．．．．．．．． 06 |
| India 17 varieties．． | 20 C | Tunis 7 vars．．．．．．．．．．．．．．．．．．．．．．．．．．．．． 15 C |
| New South Wales 10 varietie | toc | Japan 20 vars．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． 20 ， |
| New Zealand ${ }^{17}$ varicties including | 30 C | Dutch India 7 vars．．．．．．．．．．．．．．．．．．．．．．．．056 |
| Same without＂Waki | 20 c | Switzerland 25 varieties，＊．．．．．．．．．．．．．．．．．．．．．．．． $3^{\circ} \mathrm{C}$ |
| Perak，set |  |  |

The above offers are quoted much below catalogue prices and would be cheap at double the prices．

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Sheet of 100 with plate number 2 c .
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Sheet of 100 with plate number 3 c .
Red
400
Sheet of 100 with plate number 5 c .
Blue..... . . ........... . ....
Sheet of 100 with plate number 8 c .
Violet
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Vilet........ 10 50
20 stamps of each sold at io p.c. advance on foregoing rates.

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" 1857, 3d green used...... 2.00
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" IC " " .. ... . 05 " maps shades " ....... . 50
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## VoL.

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Please mention the "Montreal Philatelist" when answering advertisements,

# The Illontreal $\mathbb{P}$ bilatelist． 

THE OFFICIAL ORGAN OF THE LEACUE OF CANADIAN PHILATELISTS

## Subscription 25 cents a year to Canada and the United States， 50 cents to all other ceuntries．

 Entered at the Montreal Post Office as second class mail matter，April 23， 1898.VOL．2．No． 12
JUNE， 1900.
Whole No． 24

## NEWS OF THE MONTH

The most important event，directly af－ fecting stamp collectors that has occurred since our last issue，is undoubtedly the absorption into the＂Greatest Empire that has been＂of the Orange Free State，the capitulation of the Capital of the South Atrican Republic，and the utter collapse of the Boers as an independent power in the Dark Continent．Several of the interesting stamp issues and postal make－ shifts arising from the state of war are recorded in this number．Doubtless others will come to light in course of time． The political events that will now ensue as a result of the war，will certainly be recorded in the postal issues that will take place，once more proving that philatelical science is the surest and speediest baro－ meter of historical events．Another step towards stamps for the Commonwealth of Australia has been taken by the introduc－ tion of the Federation bill in the British House of Commons．When this measure is completed it will mean the closing of the record of the stamps for six different colonies．

In commercial philately an event of first class importance has also occured，in the sale of Mr．M．P．Castle＇s wonderful col－ lection of unused European stamps．This collection is undoubtedly the finest of its class in existence，it comprises over 60,000 specimens，and has been purchas－ ed by an English collector for $£ 30,000$ ， the largest sum ever yet paid for a single philatelical purchase．The purchaser whose name has not been made public， will preserve the collection intact，and being desirous of adding to it，is now advertising through the agents who ne－ gotiated the sale，that he wishes to buy fine unused stamps，especially pairs and blocks．

## ENTRANCES AND EXITS．

Bavaria．－The German papers an－ nounce the issue of two high value adhe－ sives 3 marks brown and 5 marks light
green，of same design，perforation and watermark as the 1 and 2 marks，（A 4）； also single and reply cards of 2 pf ．value， printed in grey．

Bechuanaland Protecturate．－ During the siege of Mafeking runners were employed to carry correspondence through the Boer lines of investment．For this service it is reported that Cape Colo－ ny stamps were used，an extra tax for the special service being surcharged on each stamp．We have seen the current Cape $1 / 2 \mathrm{~d}$ surcharged Id，the 1 d surcharged 3 d ， and the 3 d surcharged 6 d ，with the words ＂Mafeking＂above and＂Besieged＂below the added values．Whether these stamps were a private speculation，or whether they emanate from the post office，our correspondent does not inform us．It seems strange that Cape stamps should have been employed instead of those of Great Britain which have been regularly used in Bechuanaland since 1897，but stranger things happen during war time． Even＇s W．S．News also reports the British Bechuanaland 3d lilac（Scott 13） and 4 d green and brown（Scott 35）sur－ charged 6 d and I shilling respectively．

Belgium．－The color of the $I$ franc stamp has at last been settled，it now appears in orange on white and the 2 fr ． is now printed in lilac on white instead of on a rose back ground These changes are made by an official order of the Pos－ tal Administration dated April 17，and the new colors come into use with the exhaustion of the old．

Bosnia．－The new series is now com－ pleted by the issue of to heller post cards， letters cards and envelopes in red，letter cards of 6 h ．brown，and reply cards 5 $\times 5$ ls ereen．

Bulgaria．－The adhesives are now priated on thin greyish paper and the colors are all changed in shade．Correct－ ing the announcement made last month
on the authority of Le T. P., we list those we have seen of these new varieties :

$$
\begin{array}{ll}
\text { I s lilac } & 10 \mathrm{~s} . \text { red } \\
2 \mathrm{~s} . \text { slate } & 15 \mathrm{~s} . \text { yellow } \\
5 \mathrm{~s} . \text { green } & 25 \mathrm{~s} \text {. blue. }
\end{array}
$$

The 10 s . is of a different shade to that issued on pelure paper in 1894. (Scott 39'.


Chili.- We illustrate the new type described last month. The following values have now been seen I c. green, 2c. carmine, 5 c . blue and 10 c lilac. Dobierno Provioria Columbia (Republic of.)CORREOS. We illustrate the 5 c . stamp
 issued by the Provisional government at Cucuta. The ic and 100 are printed in olack or pink paper, and as we go to press we hear of a $20 c$ on yellow paper of
5 cvos. citicized tor listing the stamps of this country under a title which is a correct translation of the Spanish as used on the regular issues of the stamps. The title of the catalogues "Columbian Republic" is not correct and is not found in the Postal Guides or any official document that we know of.

Congo Free State.-The to centimes post cards of the Free State being now admitted to circulate within a zone of 300 marine miles from the frontiers, says L'Essor Philatelique, a change in the inscription has been made in the single and repiy cards of that value. The new inscription, which is in French, indicates that the use of the cards has been extended to comprise the colonies of Gold Coast on the North and German South West Africa on the South.

Crete.-The meaning of the surcharge on the new stamps is now satisfactorily explained. The unit of currency on the island is still the Turkish piastre worth 22 lepta, and will so remain for some months to, come, until the law adopting the monetary system of the Latin union comes into force. In the meantime the 25 l . stamp is sold for 1 piastre, the 50 l . for 2 piastres, the 1 dr . for 4 piastres, and so on. This necessitates the provisional surcharge of all multiples of 25 , which will be discontinued as soon as the new monetary law is promulgated


We illustrate the 10 lepta, the portrait as already amnounced is that of Prince George. Thesame design also appears on a post card of same value with usual inscriptions in Greek and French, color carmine on buff.

Dahomey.--The full set from I centime to 5 francs, for this French colony in the regular colors and of the regulation type, has been issued, as we anticipated in our February report.

Danish West Indies.-- What is probably the fore-runner of a new se, has just come to hand a I cent green of the same design as the current Denmark (Scott A 7 ) with the necessary alterations in the inscriptions.

Dominican Republic.-By an official decree, March 3oth 1900, the issue of 100,000 each of $1 / 4 \mathrm{c}$ and $1 / 2 \mathrm{c}$ stamps, for the prepayment of printed matter, was authorized.

Eritrea.- The Italian government is not to be left behind the rest of the world in booming its colonial possessions. The Franco-bollo, informs as that an eminent Roman artist is preparing the necessary designs for an artistic set of stamps, at the request of the Governor of Eritrea.

Federated Malay States.-The i, 2, 5 and 25 c . of Perak have been sutcharged in a similar manner to the stamps of Negri Sembilan as previously described.

Fiju.-The London Philatelist announces the change of color of the $1 / 2 \mathrm{~d}$. from grey to dark green, U. P. U. color.

France.-The 2 franc reported last month, made its appearance on April 19th. It is printed from die I (N. below B.) in bistre on light blue. It was first reported that a very limited number of this stamp were to be printed, but our Frenth contemporaries state that 600,000 specimens have been struck off so that it will not be a rarity. The new sets promised for the opening of the Paris exposition have been delayed in preparation. The design of M. Eug. Mouchon which was that first accepted by the government for the values from io to 30 centimes, as announced last January, is now ready in the following colors :
10 c. red
25 c. blue 30 c . violet

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Fre issued. Frencl new se ready. 1st Desi

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25 c. b
$30 \mathrm{c} . \mathrm{rt}$
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Guat design is set of all visionals ported a being a heard of IC 5 cli locg

French Colonies. - The yellow green shade for 5 centimes has been adopted for New Caledonia, French Oceania.

French Congo.-If not yet actually issued, we learn from several of our French and Belgian exchanges, that the new set announced by us in April is now ready. The full list is as follows :-
1st Design-Panther. Watermark-Thistle,
1 e. violet on violet $\quad 5 \mathrm{c}$. green on green
20 bistre on yellow 10 c. rod on rose 4 a , red brown on blue 15 c violet on green. 2nd Design-Female warrior. Watermark-Rose. 20 c green on orange $\quad 40 \mathrm{c}$. bistre on green
25 c . blue on hlue $\quad 50 \mathrm{c}$. violet on mave 30 c . red on yellow $\quad 75 \mathrm{c}$ lilac on orange
3rd Design-Palmtrees \& warriors. Watermark(Olive branch.

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\begin{aligned}
& 1 \text { frane mauve on green } \\
& 2 \\
& \frac{6}{5} \quad \because \quad \text { bistre on carmlne }
\end{aligned}
$$

We hope to illustrate this set in our next number.

Germany.
 -Weillustrate the recently issued I mark stamp, which represents the post office building Berlin.
Great Britain.-Liwen's W.S. Newes reports that a circular has been issued from the Ceneral Post office intimating that the issue of the $4^{1 / 2} \mathrm{~d}$. stamp will ecase with the exhaustion of the present supply. From the same journal we learn that the new 12 d green has aheady appeared surcharged "Army Official" and that the supply of the bi-colored 1 shilling is ready for issue, printed centre in green, outer frame in lake, of same design as the current green stamp.

Greece. - A complete new set of stamps to replace those now current has been ordered from an English firm, and are to be ready for use in September. We understand they are to come from the same establishment as furnished the Cretan stamps, so we may expect new and original designs.

Guatenala.-We hear that a new design is in preparation for a complete set of ali values. In the mean time provisionals are numerous. The latest reported are a series of revenuts which are being accepted for postage. We have heard of the following so employed :-

Ic carmine. $\quad 2$ gh red.
5 c lilac $\quad 50 \mathrm{c}$ blue and red.

Halwall.-By an act of U. S. Congress approved April 30 "to provide a Government for the Territory of Hawaii" it is decreed that when the Act takes effect--forty-five days after its approval-"that Hawaiian postage stamps, postal cards and stamped envelopes shall not be sold." United States stamps are to take their place and Hawaiian stamps can be redeemed if presented within six months.

India.-The 6 annas inscribed "India postage" prepared some years ago has just been issued. Color. light brown, star watermark.

Jamatca. - We have received from Miss Emily Fraser a new pictoral stamp, representing Llandovery Falls. The value is I penny, printed in carmine red on paper watermarked Crown C. C. This would indicate that the stamp comes from the Colonial Government contractor's establishment,-De LaRue \& Co.,where all large sized colonial stamps are still printed on C. C. paper, Ceylon, Babados and Trinidad Jubilee, Mauritius and others.


Japan.-Envelopes of two sizes have been issued impressed with the cuirent type 3 sen violet on white paper. Mekcel's $W$. S. News is the first to illustrate the commemorative stamp we reported last month. We take the following description from our St. Louis contemporary. "The design in the centre is an "Orishikt" or box in which food is carried on the occasion of the marriage of distinguished personages. The translations of the inscriptions are as follows: Left side, "Imperial Japanese Postage"; right side "Crown Prince Wedding Ceremony." The value is in the lower right hand corner (3) and the denomination (sen) in the left. The ornaments in the corners are the wisteria, the crest of the Lady Sada*ko's family, The stamps will be available only for domestic postage, but this will include the offices in China and Corea." The stamp was issued on May icth to commemorate the marriage of the Prince Imperial and Lady Sada-ko.

Malta.-Even's W. S. Newes announces the issue on May Ist of 1 penny
envelope stamps in three sizes. Specimens have now come to hand and we find they bear an oval embossed stamp in carmine of the usual style of the De la Rue envelopes.

Mauritius.-The W. P. Era has received information from an official source, that an entire new issue is in contamplation including vaises of $1,2,5$ and to rupees.

Mexico.-The new issue is listed by several contemporaries with the surcharge "Oficial" We doubt if this can be called. a surcharge, as it appe rs to be merely a handstamp applied, after the stamps are affixed to official letters. We have received several on covers, where one impression of the handstamp did duty for two stamps, part of the word appearing on each.

Morocco.-British offices. The 5 c news band of Gibraltar is now in use surcharged "Morocco Agencies."

New South Wales. - Pictorial stamps are said to be contemplated by the postal authorities of this colony, in fact we hear that a 2 d stamp is already in preparation depicting the scene of Captain Cook's landing at Botany Bay.


> New Zealand, - We illustrate the recently issued I penny rose. It will be seen that the design of the 18984 d . has been considerably modified and reduced in size.
As noted last month slight changes have been made in the design of the 2 d . value and the new $1 / 2 \mathrm{~d}$ green also arrives treated in a similar manner.

Northern Nigeria.-A new British colony, new stamps, but of the same old De la Rue type, now employed for so many of the Crown colonies. Watermarked Crown C. A., perforated 14 as usual. $1 / 2 \mathrm{~d}$. lilac \& green 6 d . lilac \& violet I d. ". "rose io d. green a brown 2d. "' " yellow I s. " \& black $21 / 2$ d. " " blue 2 s. 6 d . " \& blue 5 d. " " brown
Orange River Colony.-This is the new name of the former Republic, which has now been formally mnexed by proclamation to the British crown, after Lord Roberts' triumphant campaign. Shortly after the occupation of Bloemfontein by the British troops, the stamps of the Republic, remaining in the post office, were. surcharged " V. R. I." with the value in English, by the military au-
thorities. Specimens have been sent to us by our so African correspondent, Mr. H. Rudd, of Oudtshoorn, Cape Colony. It was read out in the regımental orders to the troops that these stamps would not be accepted at army post offices, where English stamps only were to be used, tut they could be employed at all ordinary post offices by soldiers as well as civilians. In spite of this regulation, however, we have seen quite a few, which have passed through the, "Field Post Office." This is not surprising, as soldiers letters are accepted without stamps of any kind. The $21 / 2 \mathrm{~d}$. on 3 d . blue (Scott No. 43) is surcharged with initials only, the old surcharge which is generally about the center of the stamp making a new one unnecessary. The other values $1 / 2 \mathrm{~d}$. orange 1 d . violet, 2 d. mauve, 3 d. blue, 4 d. blue, 6 d. rose, 6 d . blue, 1 s . brown and 5 s . green besides the "V. R. I." at the top have the value added in figures just above the value in the Dutch language at foot. The 6 d . blue is a new color for that value and had never been previously used. We hear also of the $1 / 2 \mathrm{~d}$. post card surcharg. ed "V. R. I." and there are a number of minor varieties caused by typographical errors, the most important seems to be the omission of the period after the surcharged letters.

Paraguay.-A new set of stamps is announced as in preparation, necessitated by changes in the postal tariff. Pending its issue several surcharges are expected.
Perv. - It is reported that the color of the 10 c . tamp has been changed from yellow to slate black. A new 3 c. letter card, having for stamp the bust in relief of the president and usual inscriptions, red on white, has appeared.
Porto Rico. - The United States governirent has returned to the old way of spelling the nan e of this colony. The 1 c . and 2 c . adhesives, 1 c . post ca. d , 2 c . and 5 c . envelopes had appeared surcharged "Puerto Rico" before the final official decision, and it has now been decided that in future only regular U. S. stamps will be used without any surcharge.

Seychelles. - A change of color is reported, on the authority of a German paper, of the current 2 c . from gieen and carmine, to orange and green.

Siam. - To the list, in our March number, of the new set with profile of King, is to be added Post cards of $11 / 2$ atts red
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and 4 atts carmine, the latter single and reply.

SURINAM.- In our January number we reported the issue of current Netherlands stamps of $50 \mathrm{C} ., 1$ and $21 / 2$ gld. surcharged "Suriname." We learn that in addition the $10,12 \frac{1}{2}, 15,20$ and 25 c . have been similarly treated, and the $21 / 2$ gld. also, with value reduced to $11 / 2 \mathrm{gld}$.

TASMANIA.-The following values of the pictorial series have been issued :

$$
\begin{array}{ll}
1 / 2 \mathrm{~d} . \text { green } & \text { (Lake Marion) } \\
21 / 2 \mathrm{~d} . \text { blue } & \text { (Tasman's Arch) } \\
3 \mathrm{~d} . \text { brown } & \text { (Spring River, } \\
4 \mathrm{~d} . \text { oran:e } & \text { (Russell Falls) } \\
5 \mathrm{~d} . \text { ultramarine } & \text { (Mount Gould) } \\
6 . \mathrm{d} . \text { carmine } & \text { (Dilston Falls). }
\end{array}
$$

They are of large size similar to the id. and 2 d . which we have already illustrated, and are watermarked "TAS". These stamps are sold in sets at the office of the Agent-General for Tasmania in London.

Uruguay.--The Am. Journal of PhiLately records the 5 m (A 70) in orange 7c (A 35) in carmine and 20c (A 37) in light blue, new colors recently adopted for these values.

Wurtemburg. - The Timbrophile Belge annoances an addition to the set of official stamps, a 2 pfennig grey. We learn that the same value has also been added to the set used for Municipal Service (Scott O 1), and that 2 pf . grey post cards single and reply have appeared for both the official series and for regular use as well.

## SPECULATIVE STAMPS AND COUNTERFEITS.

The stamps described under this heading, we would advise collectors to avoid, as they are manufactured either by official authority or by private individuals for their own gain at the expense of Philatelists.

Belgium.-Le Timbrophile Belge puts its readers on guard against a forgery of the 5 francs red brown, catalogued by Scott at $\$ 7.00$. It is being offered in Brussels at 13 francs and both stamp and obliteration are said to have been very well imitated.
N evis.-The Briefinarken Journal reports the appearance of a faked 6 d green (Scott No. 25) made by removing the
value of the common 'íd green and printing in "sixpence" in its place. The green 6d is catalogued at $\$ 40.00$ used.

Orange River Colony.-We hear that an army order was issued to the troops warning them against any old obsolete stamps, surcharged "V. R. I." some of which were manufactured by local Speculators at Bloemfontein. What values were so fraudulently coctored has not yet transpired.
Spain.-The Philatelic Chronicle, (England) reports: 1853 issue, 2 Rcales, red. A very good forgery of the aiove stamp is abroad. The principal points of difference are as follows:-The 2 before Rs is leaning over too much and has a different foot, the $R$ is too long and the $S$ too small. The shading on the neck consists of single dots in the forgeries, whereas in the originals it consists of dots and lines. The paper is thin, but woolly and not so tough as in the originals.

Uruguay.-We have been shown a counterfeit of the 18995 m . purple. It can be distinguished from the genuine by the liberty cap, which is a cap in the genuine stamp, but in the forgery looks like an Indian head dress. The perforation is also different being $121 / 2$ instead of $11 \frac{1}{2}$. Some of these counterfeits were found in the stock of the Dominion Stamp Co. (R. C. Bach) and were destroyed, by the trustee, when he came into possession ; we have since heard that from the same source considerable quantities were sold last year to New York dealers. This will be another matter to investigate at the close of the South African war.

Victoria.-Designs for the id. and 2 d . war stamps have been accepted, after a competition of artists. They are of a military character and took Ist and 2nd prizes in the competition. Further particulars will be given when the stamps appear.

The Stamp Collector's Fortnightly, published by Percy C. Bishop, High Holborn, London, England, in their issue of May 12 (No. 135. Vol. V.) says :-'A Magazine from Canada. The Montreal Philatelist, a monthly, now in its second year, comes to 1 s in very good shape. Evidently there is plenty of life in the Philately of the Dominion." They also quote our article on "Split Provisionals." Thanks.

## The dtlontreal 翟tilatist.

A Monthly Magazine devoted to the science of Philately.

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To Canada and the United States, 25 cents a year. To all other countries 50 cents, a year; postage paid with $1 / 4 \mathrm{c}$, stamps

W, Jamer Wurtele, Publisher.
F. W. Wurtele, Editor.

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## Editorial. <br> Next Number out July 15th All Copy must bo in by July 4

## STAMP VALUES.

In answer to our request, for the views of our readers on the question whether stamp values, are fixed by the dealer or the collector, a large number have written to us on the subject. We have only space to publish two of these communications, one on each side of the question.

From the perusal of the mass of correspondence that has come to us, we notice
that a confusion of ideas is very prevalent in regard to two different matters i. e. value and price. There can be no doubt that the seller of any article, insomuch as it is his property, has an undisputed right to fix the price at which he will part with it, but it does not follow that the price asked is the true value. The value depends upon two principal considerations, the quantity in existence or which can be brought into existence, and tha number of persons who wish to obtain the articles in question -in our case stamps. In other words the value depends. on "supply and demand," and as a last resort, it is the "demand" that determines the value, for no matter how great or how small the supply may be, unless an article is in demand it is practically worthless. This universal law of values. is very evident when it applies to things which have absolutely no value in themsel ves, such as stamps. Let it be supposed that no stamp collectors existed, and it is at once apparent that a stamp. no matter how rare, would have no value whatsoever, simply because no one would be willing to pay any thing for it. This proves to a certainty that collectors alone fix the value of stamps ; whether the prices as quoted in the dealers' catalogues reflect their value is another question. In the great majority of cases we believethey do, in a velative degree. But stamp. collecting bas its ebb and flow ; at one time all the world seems bent on collecting stamps, again something else attracts. the popular attention, and philately languishs, so that what may be the permanent value of any stamp it is impossible to say; as the number of collectors. increases or diminishes, the supply remaining stationary, in the same proportion values rise and fall. A remarkableexample of the truth of this, is to be found by a comparison of prices given in the Scott Catalogue for the years immediately before and after the Columbian
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exposition. The issue of the Columbian stamps directed universal attention to stamp collecting, its votaries seized the occasion to laud its benefits and merits, with the result that all the world caught the philatelic fever, and prices advanced to hitherto undreamed of figures. It was the era of speculation. Many of the new fledged collectors remained with us, but not a few dropped out in a year or two, and though prices are not likely to go back to the low figures of 1892 , still there has been, ever since that Columbian boom, a gradual settling down of values in all cases, where some other unusual circumstances have not maintained them. Some dealers, who during the era of inflated prices, bought largely, have tried to bolster up prices y various means ; one of the most common is buying in at auction sales by tie owners, at high figures, which $g$ in record as the open market prices. Such efforts are of no avail however on the whole ; the inexorable law of supply and demand asserts itself, and forms the true level of prices.

Have prices now receded to the true value ? It is impossible to say, for in reality there is no true permanent value to stamps ; as we have shown above values fluctuate with the nunber of collectors, and as the number of newly issued stamps is increasing much faster than the number of collectors, we are inclined to think, that the collector of the future will find plenty of material with which to occupy his philatelic tastes in the new issues and commoner grades, and will leave the rarer varieties to the few who care to indulge in them. It this prove to be true the knell of high, inflated prices is rung, and we many expect to see stamp collecting regain that strong popular hold upon the masses, that it enjoyed in the early days, when dealers were almost unknown, and all acquisitions were made by exchange between collectors.

Can collectors regulate the selling
prices of stamps ? If so, how ? How dofinds, stocks of remainders, exclusive holdings owned by monopolists, etc., etc., affect values? These and many other cognate questions have been raised by our correspondents, and we hope todiscuss them all as time and space will permit. As always our correspondence columns will be open to those who wisb to write for publication.

## OUR CRITICS.

The Philatelic Journal of Great Britain, Kirkpattick and Pemberton, 202 High Holborn, London England, in vol. $x$ No. 113 May 15 th, reproduces our article on Canadian Provisionals of 1899 , in full. The editor takes exception to ous defence of "genuine" commemorative stamps, but makes no attempt to meet our argument. We are perfectly in accord with him that stamps issued "to replenish the State exchequer" are "indefensible.' But has it been proved that any "commemoratives" were issued, avowedly foz that purpose? The U. S. Columbians. for instance, or the Omahas, or Canada Jubilees, or even the Mauritius Labourdonnais ? Incidentally they produced an extra revenue of course, but was that the reason of their issue ? There is no dispute about the object of the issue of "Charity" " Hospital" or War Fund" stamps, so they come naturally into the class of "Speculatives." The distinction is not so very " fine."

We must congratulate the present publishers of the Philatelic Journal, upon the many improvements they have introduced since assuming its management. Their reproductions of new issues are the: best published any where, and are really magnificent specimens of photographic art.

Ewen's Weekly Stamp News maintains. that " the one aim " of stamp collecting is"to provide pleasant recreation." In this.
opinion that paper is opposed to all the great authorities of Philately. That it is a pleasant recreation is admitted but it is more, it is a useful recreation as well use* ful to young and old, useful to the student, useful to the sage, useful to the individual, useful to society, to the business man, as well as to the professional man, to the wealthy as well as to the less fortunate, to one and all who taste its pleasures, it leads on step by step the pleasant pathway of knowledge. It is not only a means to learn history, but it is itself a fact of history; monumental and commemorative of the world's most striking deeds, of mankind's progress in all that goes to make life better and happier. This is Philately and it is its wonderful combination of pleasure and utility that has enabled it to take and maintain with so firm a hold its recognized position in the world of science, and of art.

We regret that Mr. H.A. Chapman takes our remark about the Adhesive's lack of philatelic editing, as a personal allusion to himself. We pointed out only one or two of the philatelic mistakes made by the contributors to that paper, those of special interest to our readers, as relating to Canadian matters, and we drew the natu. ral inference, that the editor, who would let such blunders pass, could have but slight knowledge of Philatelic science. As Mr. Chapman states he does not claim to be an expert, we presume he is not the philatelic editor, consequently our remarks can in no way apply to him personally, indeed that gentleman might have been a perfect mine of philatelic lore for all we knew to the contrary, previous to his admission, We have made no comparison between our humble efforts and those of the Adhesive's brillant " six," we have simply stated facts and drawn the obvious conclusions. If our facts are disputed and disproved we shall be glad to make the necessary corrections. Our rule is to state facts as we find them and criticize
them fairly, never making covert allusions, which leave a loop hole to withdraw, as the Adhesive is given to doing.

It will be noticed that we have changed our date of issue from the ist to the 15 th of the month. There are several reasons for this, amongst others the fact that we are enabled at the later date to give news culled from our European exchanges, arriving about the 8th or roth of each month, is of importance, but what determined us to make the change was the difficulty we experienced in getting out our paper on time on the ist of each month. The printers who have the contract for our publication, have also several other monthly papers to produce, and as these are dated on the 1 st, the pressure of work at that time often caused delay all round, hence we determined to diminish this pressure, and we think it will be of benefit to our readers by enabling us to present to them later and fresher news.

## NEW PUBLICATIONS.

Grant's Monthiv Philatelist, W. C. A. Grant, Kansas City, Kas. lol. I No. I June 1900. This paper, considering its large amount of prelimmaty advertising and promises, is hardly up to our expectations. It was announced as "an illustrated Magazine " but the only illus. tration we notice is one of a happy family of Bret Harte's jumping frogs. Does this indicate that it is to be a croaker? A circulation of 25,000 was promised and advertisements solicited at double the rates of most established papers, cash with copy, on the promise of that circulation figure. We notice that the publish. ers state they have postponed "the very large circulation" number till a future date. "What would Sheldon do " under such circumstances in regard to those who paid "cash with copy" for a 25,000 circulation? It is evident that the publishers were too enthusiastic, too sanguine of the frantic rush for reserved seats at 25 c , extra, from benighted pnilatelists longing for a ray of Grant's celestial light. These little idiosyncrasies aside, and barring several bad proot-reader's oversights, the number before us is an
interes matter opens a new 1 off that lucky fi we all various pbilatel and pu the Ma stamps fesses t of Gre telling only a issue is "have centerp * news blue per is above of the : atelic ne season. Philat support draw th device collector on our s do not f list whic of the w tempora sanguine

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Dear
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P. S. editorials about an better tha in most pa
interesting paper of 14 pages of reading matter and two of advertisements. It opens with the good old philatelic tale in a new form of the lone widow who paid off that mortgage with the proceeds of a lucky find of old postmasters provisionals, we all know the story. Notes from various places, new issues, two poems, a pbilatelic and a religious one, short essays and publishers announcements make up the Magazine. There is not much about stamps in it, and the only article that professes to treat specially of stamps-those of Greece-makes a curious blunder by telling us that the recent issue of Crete is only a temporary one " until the proper issue is broukht out" which are all to "have the head of Prince George as centerpiece." This is rather startling "news" or has it merely escaper the blue pencil. The Canadian correspondent is above the average and mak :s the most of the somewhat scanty amo int of philatelic news to be gathered in Canada this season. He alludes to the Montreal Philatelist as if we depended upon local support for our existence We beg to draw the gentleman's attention to the device on our front cover. Montreal collectors to the number of over 200 are on our subscription list it is true, but they do not form the tenth part of the total list which comprises names in " all parts of the world." We wish our new contemporary all the success of its most sanguine ${ }^{6}$ dreams.

## CORRESPONDENCE.

Editor "Montreal Philatelist.
Dear Sir. In reply to your question "Who fixes the prices of stamps? in my experience, I tnink the dealers fix and get the prices they want for their goods. Recently I went into a dealer's shop on Nassau St., I asked for a certain stamp, Cat'd at $\$ 2$. oo I offered him 80 cents for it. He stared at me, and ducked his head under the counter and forked out something that looked like a gun, I ran and I would probably be running yet, if I had not come across a lamp post down near the Battery: We collectors are at the dealer's mercy.

> Yours truly, Gотнам.
P. S. Your paper is a dandy. Your editorials glve us something to think about and are most interesting. much better than the so called "articles" found in most papers. I like the way you take
the responsibility for what you publish and I guess we can believe what the Montreal Philatelist says.

## Editor M. P.-Dear Sir:-

In answer to your question, "who fixes the prices on stamps. dealers or collectors?" I beg to say that I think the collectors fix the prices of stamps, I mean of course, the better quality, anybody can fix prices on continentals. Take for example the auction sales that have been held duriug the past season, some stamps don't sell while others are bid up above catalogue; this shows that the collectors know whether a stamp is worth a certain value or not. The catalogue does not figure verv prominently at auction sales. Again, say a dealer advertises a stamp at a good reduction from catalogue, he will probably receive no orders. This shows that collectors do not wish to pay his price. Say he advertises at a quarter less than his former price, he might be overrun with orders. This will show that the collectors are willing to pay his last figure because they know it is not worth any more and so on.
J. A Stuart.

## ANSWERS TO CORRESPONDENTS.

J. G. L. Hartford:-Your friend is mistaken in saying that the word "unperforated" is not to be found in the dictionary. It is in Webster's, in as early an edition as that of 1861, long before it was used as a technical philatelic term. The discussion, whether the adjective" " im perforate" or the participle "unperforated" should be used, has come down to us from the earliest days of stamp collecting. Many objected in those days to the word "perforation" preferring "denticulation" as a better descriptive term ; the equivalent French word has always been used in France. Even if "unperforated" were not a dictionary word, it would be allowable, as all sciences invent their own technical terms before they are recognized by lexicographers. The English prefix "un" has the same meaning as the Latin " in" [im-,ig-,il-] and is frequently used with Latin words, for instance Shakespear uses "unproper". "unpossible " and many other similar words. To describe a stamp from which the perforations had been cut, "deperforated" though unusual. could be properly employed technically but never "unperforated "which simply means not perforated. Your friend in condemning the use of either word displays not on!v an ignorance of philately, but of English grammar as well.

## CASUAL COOK ISLAND NOTES.

BY RALPH W. GOSSET.

Rarotonga, Cook Is., April, 20, 1900.
A new stock of stamps was recently ordered from the government printer at Wellington, N. Z, as he prints all the Cook Island stamps, and also holds the dies. These newly ordered stamps arrived the mail before last and are all of a different shade from the ist lot printed, notably the $21 / 2 \mathrm{~d}$. value which was pink but in the new lot it is of a lilac-rose color ; some very deep in color and others again very light which only shews how carelessly the various colors were blended for the printing. Another notable feature of this new stock is the exceedingly careless manner in which they have been perforated, which of course spoils them for collecting purposes.
It was rumoured among a great number of New Zealand collectors lately that the $11 / 2 \mathrm{~d}$. lilac Cook Island was likely to be withdrawn, as it was a useless value ; but I find such is not the case, as it is used for postage between the various Islands of the Cook group, viz: Rarotonga, Aitutaki, Mangaia. Mitiaro, Mauke, Manuac, and Atiu. The rate of postage being (between the forogoing Islands) $11 / 2 \mathrm{~d}$. for every $1 / 20 \%$ or fraction thereof. So the $11 / 2 \mathrm{~d}$. stamp is an indispensable value for the group.
Quite a number of large orders continue to come in to the Chief Post Office here for the surcharged $1 / 2 \mathrm{~d}$ on I d blue, but of course they are out of stock and have been for some considerabletime past.

The regular line of steamers only connect with this place, Auckland and Tahiti, once a month, so the readers of this can well imagine the interest taken on the arrival of the steamer with the mails, war news. etc. Of course various craft trade with New Zealand, Australasia and Tahiti, etc., with Island produce, but one cannot rely on the regularity of these boats.

I am now installed as Chief Revenue officer and Asst. Postmaster here. I am preparing an article for you on the stamps of Cook Islands and as I have access to much valuable information, never yet publisbed, it will be a lengthy one

> PUBLISHERS' NOTE-Those who have not yet renewed their subscription should do so at once, if thev do not wish to miss the article on Cook Islands, [the best that will ever be published], The paper will with this number be stopped for all those who have not renewed.

## SOUTH AFRICAN NOTES

BY H. RUDD.
Oudtshoorn C. C. April 30th 1900.
It is rumoured that some Natal Stamps, taken from the Newcastle Post Office, had the likeness of "Oom Paul" printed on them, and that a set of stamps, bearing the likeness of Baden-Powell, has been issued at Mafeking. I cannot however vouch for their authenticity.

1 enclose specimens of the surcharged Orange Free State issue. I hear that the $21 / 2 \mathrm{~d}$ is already sold out.

## PUBLISHER'S NOTICE.

## Dear Readers:-

It is not often that I have the pleasure of addressing you personally. This being however, the last number of Volume II, 1 cannot start on Volume III without first expressing my sincere thanks to all those who have helped along the paper by subscribing and advertising. You will kindly notice that since the M. P. passed into my hands, I have done my best to make it a first-class scientific paper. Read this number carefully, there in not another journal that publishes sucho a quantity of interesting and instructive news, at a subscription price less than $50 c$. and as high as $\$ 2.00$ a year. We have an editorial staff of experts, both as philatelists and as journalists, composed of the best philatelic writers in Canada. Our editor prominent in philately for over 35 years, has held several high offices. on the editorial staff of some of the largest newspapers published in Montreal. Boston and New York- Those who read our paper can unhesitatingly say "That is so, I saw it in the Montreal Philatelist." Now help to make our 3rd. volume even better than before, by sending 25 c . for a year's subscription; every little helps and you could not lay out that small sum to better advantage for yourself. You will not regret it.

> W. James Wurtele, Publisher.

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## THE LEAGUE OF CANADIAN PHILATELISTS.

Organized September 16th, 1898.

Peterborough, Ont. June th tgro. Fellow Members of the L. of C. P.
Gentlemen:-Having been approached by several members of our Society, urging that a convention be held this year, 1 venture to address you upon the sub. ject. I am strongly of the opinion, from observation, having attended several held by the American Phil. Ass't., that Conventions are of doubtful benefit. Philatelic politics, something to be shunned and avoided, as one would avoid the plague. are apt to and do creep in. Besides, I am informed by our Treasurer, that while the Society shows a steady and gratifying growth, our funds are still at a rather low ebb. Next year we will be much stronger, and in better shape in all respects. Therefore, under and by virtue of the authority lodged in me as your President, I appoint the city of Montreal as the seat of our first Annual Convention, to be held in 190 on the three days first preceding the date of the D. P. A. Convention, and I take pleasure in appointing Messrs. Wurtele, Magill \& Barwick a committee on arrangements.

Faithfully Yours, W. K. Hall.
President.

## LIBRARIAN'S REPORT.

1 desire to acknowled the receipt of the following donations for the Libraty :
From W. J. Wurtele............... 6t
". Henry A. Chapman ......... $3^{8}$
" J. Sidney Dalton.............. ${ }_{2}$
" A, R. Magill................ 32
Total. .......... ${ }^{133}$
Mr. Chapman sent the first twenty-six numbers of the "Perforator" a file of the Stamp Exchange (Tucker) and copies of the "Adhesive" to date.
Mr. Dalton donated two copies of the "Dominion Philatelist."
A number of members have sent in their want lists of papers to be put on file and flled whenever pessible and quite a number of exchanges have been made.
As yet I have not received any answers to my appeal for the first five number of the official organ. Have you any papers that you do not want if so please send them along and they will be acknowledged in the official organ.

Yours respectfully, A. R. Magill,

## SECRETARY'S REPORT

## Members admitted :-

No. ${ }^{19} 9$ Mis. A. R. Oughtred.
No. 120 A. B. McBride.
No. 121 A. M. Kirtland.
No. 122 Wilber Eddy.
No. 123 C. Wesley Price.
No. ${ }^{12} 4$ F. Noyes.
No. 125 Otto Weisman.
No. 126 W. J. Allan.
Membership cards will be sent to above on receipt of dues
applications for membership.
No. 127 Sidney Gibbs, 79-80 Sydney St., St. John, N. B., Clerk 23. Ref. W. K. Hall, W. A. Kain
No. 128 F. D. Hormusji, N. W, Railway, Multan, Punjaub, India, railway guard 34. Ref. H. Smith, W. J. Wurtele.

No. 129 G. P. LeGrand. Paspebiac, P. Q. Clerk. Ref. W. J. Wurtele, International Stamp Co.
No. 130 Edwin F. Sawyer, 101 Washington St., Brighton. Mass., Bank Teller, 5I. Ref. H. Smith, C. H. Fowle.
No. 131 Albert E. Rhodes, 36 Temple Place, Boston, Mass, Clerk. Ref. C. H. Fowle, H. Smith.

No. 132 Rev. Professor J. Schaller, Col lege President, New Ulm. Minn. Ref. W. K. Hall, H. Smith.
No. $33 \mathrm{~W}, \mathrm{~S}$. Falls, Amherstburg, Ont, Banker. Ref. W. K. Hall, H. Smith.

No. 134 Alex. Fraser. Tatamagouche, N. S., Laborer. Ref. W. K. Hall, A. C. Millor.

No. 135 Charles Dewick, Huntingdon, Que, Canada (Drawer C.), Sec.Treasurer, 50, Ref. W. J. Wurtele, H. Smith.
The above speaks for itself and it is unnecessary for me to make any further report. It is apparent that the society is making rapid and most satisfactory progress

> H. Smith.
> Sec. $\operatorname{Tr}$.

42 Dudley St., Medford, Mass.

## Exehange Notiees.

Every Subscriber has the right to insert a thir $y$ word exchange notice free. Notices offering articles for sale will not be inserted in this column. All not'ces must be written on a separate piece of paper. Regular rates, 5 cents per line of seven words. No advertisement of less than 15 cents taken. All ads. set in Nonpareil, no display.

WANTED.- Fack numbers of this paper, Nos, I 2. 3, 4, 5, 6, 7, 8, will give good stamp or advertising space ill exchange. Addres the PUBLISHER,
WANTED, -To exchange advertising space with all first ciass philatelic papers Address the PUBLISHER, Montreal Philat-list,
Stumped envelopen, wrappers and postal cards wanted in exchango for United States. Send some and I will exchange at once. EDW ARDF. CARTER, Keokrnk. Iowa. U. S. A. 33-10-12

Canada.-In exchange for $100-500$ mixed foreign stamps (no U. D.), British colonies preferred, I will send same number and value of Canada. J. K. SEAVEY, (member D. P. A.) Hsmilton, Ont: Canadr.

83-10-12
Will give 150 good stamps in Maps. Jubilee M. I. and surcharged for a $50 \mathrm{e}-300$ for a $\$ 1.00-500$ for a $\$ 2.00$ Omala stamp. Must be good specimens. J. L. WILLIAMS, Tbree Rivers, P, Q. 83-10-12
Exchange desired with collectors and dealers in foreign countries. Send $50-500 \mathrm{stamps}$ of your country and adjoining ones and roceive Canada and U. S. VICCTORIA STAMP CU., 22 Vietor St., London, Carada. s3-10-12

1 wish to ev change U. S. A. stamps with collectors of other nations, specially those of Canada. Basis scott's. 59 th, P. F. ROSS, 1494 Neil Ave, Columbus Ohio, U,S. A. s3-11-1

Exchange wanted all over the world, Rare for Rare, common for common, send 50 to 200 stamps. Exchanged by Sheess Preferred, I use Official Envelopes. HEKM. GREMMEL, Muscatine, Ia. U, S 53-11-1
WANTED.-Collector's better grade duplicates at close prices. Write what you have or send upon approval. References furnished. Wanted particularly, Old ranadians, South Africans, Hawaii, ete. ROBT. E. NUESE, 126 Franklin St., New York.
s3-10-12
Send me 25-100 Canadastamps and receive same value in U.S. and foreign. Unused U.S. postage envelopes, etc, for same of Canada. current issues. ELMER SWESSINGER.Ionis. Iowa.

83-10-12
W anted stamps of British possessions and foreign countries. Canadian and United States stamps given in exchange, Address:-CHAS. J. ARBON, Lachine Locks. Pro. Que,

33-10-12
To exchange 100 to 500 U S. and Mexico Revenue for Canada Revenue. Good assortment given. No $3 c$ or 6 c sreen desired as 1 have a great many. CHAS. A. TOWNSEND, Akron, Ohio. $53-10-12$

DR. FLUHMANN, Roberval, P, Q , wishes to exchange postage stamps with collectors in English colonies, but specialy in N, F. and E,W.J. $53-10-12$

Manitoba Law Stamps to exchange for other Canadian revenues or foreign adhesives. S. A. HEDFORD, Brandon, Manitoba, Canada.
$7-10-4$

Send me 100 to 200 or more Canada surcharged and Xmas Siamps and receive same quantity well mixed fure gn Reventes. B. slGALL, 193, Orchard St., New York.
$\$ 3-11-1$
Wanted Can, Kev's in large lots, I have good foreign to ex for them, send what you have with price wantel. (Member, D, P, A). W WELCH, Jr. Wamego, Kals.

53-10-12
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