

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

22 Dec 1888

Vol. 26, No. 20.  
NEW SERIES.

MONTREAL, FRIDAY, MAY 18, 1888.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

**GAULT BROS. & CO.**  
WHOLESALE  
**DRY GOODS**  
MERCHANTS,  
Cor. St. Helen & Recollet Sts.  
**MONTREAL.**

**DEPARTMENTS.**  
British and Foreign Woollens.  
Gents' Furnishings.  
Dress Goods, Prints, &c.  
Smallwares, Carpets.  
Canadian Tweeds.  
Cottons, White, Grey.  
Denims Ticks, &c.

**MONTREAL**  
**Felt Hat Works.**

1878—PARIS EXHIBITION—1878  
Prize Medal awarded for our manufacture of  
**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**  
Warehouse, 471 to 478  
ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

**JOHN MACDONALD & CO.,**  
**TORONTO.**

**Staple Department**  
Drives in Cottonades and Prints.

**Canadian Tweed Department**  
Drives in Tweed Trouserings and Suitings.

**Imported Woollen Department**  
Drives in Mantle Cloths and Meltons.

Send for Samples and Quotations.  
Orders solicited. Prompt despatch given.

**JOHN MACDONALD & CO.,**  
21 to 27 Wellington St. E.  
30 to 36 Front St. E.,  
**TORONTO.**

And Manchester, - - - - - England.

Leading Wholesale Trade of Montreal.

**M. Fisher, Sons & Co.**

**WOOLLEN**

**MANUFACTURERS**

and **IMPORTERS.**

**27 & 29 Victoria Sq.,**

**MONTREAL**

**784 Broadway, - - - - - New York,**

And

**Guy-st., Huddersfield, Eng.**

Leading Wholesale Houses of Montreal.

**SPRING TRADE.**

**CHILDREN'S CARRIAGES**

[Own Manufacture.]

Toy Express Waggon, Toy Carts, Velocipedes,  
Bicycles, Lawn Tennis Goods, Cricketing  
Goods, Lacrosses, Base-Ball  
Goods, Footballs.

**FISHING TACKLE, a Full Line**

Fans, HAMMOCKS, Toys, &c.

We would call your attention to our other departments:—Brooms and Woodenware, Brushes,  
Tobacconists' Sundries, Druggists' Sundries, Stationery, Smallwares,  
Cutlery, Musical Goods.

**H. A. NELSON & SONS**

59 to 63 St. Peter St., Montreal.  
56 & 58 Front St. W., Toronto.

If not already received, send for illustrated catalogue.

**S. GREENSHIELDS,**  
**SON & CO.**

Wholesale

**DRY GOODS**

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

**MONTREAL**

SAMPLE ROOMS:

28 & 40 Rossin House Toronto

The Chartered Banks

**BANK OF MONTREAL.**

NOTICE is hereby given that a dividend of **FIVE PER CENT.**

for the current half-year (making a total distribution for the year of Ten per cent.) upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Friday, the First day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fourth Day of June next. The chair to be taken at One o'clock.

By order of the Board,  
**W. J. BUCHANAN,**  
 General Manager.

Montreal, 21st April, 1888.

**The Bank of Toronto.**

Dividend No. 64.

Notice is hereby given that a dividend of Four Per Cent. for the current half-year, being at the rate of eight per cent. per annum, and a bonus of two per cent. upon the paid-up capital of the bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

**Friday, the 1st Day of June next.**

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days included.

The Annual General Meeting of the stockholders will be held at the Banking House of the Institution on Wednesday, the twentieth day of June next. The chair to be taken at noon.

By order of the Board,  
 [Signed] **D. COULSON,** Cashier.

The Bank of Toronto, April 25, 1888.

**BANQUE VILLE MARIE.**

**NOTICE**

Is hereby given that a Dividend of THREE AND ONE-HALF (3) PER CENT. on the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Head Office, in this city, on and after FRIDAY, the First Day of JUNE Next.

The Transfer Books will be closed from the 21st to the 31st May.

Notice is also given that the Annual General Meeting of the Shareholders will be held, at the same place, on WEDNESDAY, the Twentieth day of JUNE next, at Twelve o'clock noon.

By order of the Board,  
**U. GARAND,** Cashier.  
 Montreal, April 24th, 1888.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
 Paid-up Capital, - \$1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.  
 John James Cater. J. J. Kingsford.  
 Henry R. Farrer. Frederic Lubbock.  
 Richard H. Glyn. George D. Whatman.  
 Edward Arthur Hoare. J. Murray Robertson.  
 Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.  
 Brantford Ottawa Halifax, N. S.  
 Paris Montreal Victoria, B.C.  
 Hamilton Quebec Vancouver, B.C.  
 Toronto St. John, N.B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman. Agents.

SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000

Reserve Fund.....875,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - - President.  
 J. H. R. MOLSON, Esq., - Vice-President.  
 R. W. Shepherd, Esq. Sir D. L. Macpherson, G.C.M.G.  
 S. H. Ewing, Esq. A. F. Gault, Esq.  
 Alex. W. Morris, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.  
 Brockville, Ont. Morrisburg, Ont. St. Hyacinthe.  
 Clinton, Ont. Norwich, Ont. St. Thomas, Ont.  
 Exeter, Ont. Owen Sound, Ont. Toronto, Ont.  
 Hamilton, Ont. Ridgeway, Ont. Trenton, Ont.  
 London, Ont. Smiths Falls, Ont. Waterloo, Ont.  
 Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank and branches.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal;

Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Commercial Note Bank.

Buffalo—Bank of Buffalo. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

**The Merchants Bank OF CANADA.**

NOTICE is hereby given that a dividend of

**Three and one half per cent.**

for the current half-year, being at the rate of SEVEN per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after Friday, the 1st June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on Wednesday, the 20th June next. The chair to be taken at 12 o'clock.

By order of the Board,

**G. HAGUE,**  
 General Manager.

MONTREAL, 25th April, 1888.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up. - - \$1,200,000  
 Reserve, - - - - - 300,000

JACQUES GRENIER, - - - President.

J. S. BOUQUET, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panetton, Manager.

Agency St. Remi, P.Q., C. Bédard, Agent.

Branch Quebec, St. Roch, P. B. DuMoulin, agent.

" St. Jean, Que., Ph. Baudouin, agent.

" St. Jerome, J. A. Theberge, agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.

New York.—National Bank of the Republic.

Quebec Branch.—E. C. Barrow, Manager.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 42.

NOTICE is hereby given that a Dividend of Three and One-Half Per Cent. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Banking House in Toronto, on TUESDAY, the 19th DAY of JUNE NEXT. The Chair will be taken at Twelve o'clock noon.

By order of the Board,

B. E. WALKER,  
General Manager.

Toronto, April 24th, 1888.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Oslar,  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

LA BANQUE JACQUES CARTIER

NOTICE is hereby given that a Dividend of THREE and ONE-HALF PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and will be payable at the office of the Bank, in Montreal, on and after FRIDAY, the 1st of JUNE next.

Transfer Books will be closed from the 18th to the 30th May, these two days inclusive.

The Annual General Meeting of Shareholders will be held at the office of the Bank, WEDNESDAY, the 20th day of JUNE next, at ONE p.m.

By order of the Board,  
A. DE MARIIGNY, Cashier.

Montreal, 21st April, 1888.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) - - - - \$1,000,000  
Reserve Fund - - - - - 310,000

JAMES McLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Auriprior, Pembroke, Winnipeg, Man., Carlton Place, Ont., Kewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

The Chartered Banks.

BANK OF HAMILTON

DIVIDEND No. 31.

NOTICE is hereby given that a Dividend of FOUR PER CENT. for the current half-year upon the Paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its agencies on and after FRIDAY, the 1st Day of JUNE next.

The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at their Banking House, in this city, on Tuesday, the 12th day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
H. S. STEVEN,  
Assistant Cashier.

Hamilton, April 25, 1888.

The ONTARIO BANK

Dividend No. 61.

Notice is hereby given that a dividend of Three and One-Half Per Cent. for the current half-year (being at the rate of Seven per cent. per annum) has been declared upon the capital stock of this Institution, and that the same will be payable at the Bank and its branches on and after

Friday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the banking house in this city on Tuesday, the 19th day of June next. The chair will be taken at twelve o'clock noon.

By order of the Board,  
C. HOLLAND,  
General Manager.

Toronto, 25th April, 1888.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000  
Reserve Fund, \$160,000

BOARD OF DIRECTORS;

THOS. E. KENNY, M.P., President.  
Hon. JAS. BUTLER, M.L.C., Vice-President.  
Thomas A. Ritchie, Allison Smith,  
M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N. S. Maitland (Hants Co.),  
Bathurst, N. B. N. S.  
Bridgewater, N. S. Moncton, N. B.  
Charlottetown, P. E. I. Newcastle, N. B.  
Dorchester, N. B. Pictou, N. S.  
Fredericton, N. B. Fort Hawkesbury, C. B.  
Guysboro, N. S. Sackville, N. B.  
Kingston (Kont Co.), Summerside, P. E. I.  
N. B. Sydney, C. B.  
Londonderry, N. S. Truro, N. S.  
Lunenburg, N. S. Weymouth, N. S.  
Woodstock, N. B.

IN BERMUDA—Hamilton.  
IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, the Bank of New York.  
Boston, the National Hide & Leather Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Williams, Deacon & Co. and Imperial Bank (limited).  
Paris, France, Claude Lafontaine, Martinet & Co.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

The STANDARD BANK

OF CANADA.

DIVIDEND No. 25.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its agencies on and after the

First Day of June next.

The Transfer Books will be closed from the 16th to the 31st May, inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday, the 20th June next, the chair to be taken at twelve o'clock noon.

By order of the Board,

J. L. BRODIE, Cashier.

Toronto, April 26, 1888.

IMPERIAL BANK OF CANADA

DIVIDEND No. 26.

NOTICE is hereby given that a Dividend at the rate of EIGHT PER CENT. per annum upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Friday, the 1st Day of June Next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 20th day of JUNE next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE,  
Cashier.

Toronto, April 26th, 1888.

Eastern Townships BANK.

ANNUAL MEETING.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on

Wednesday, 6th day of June Next.

The chair will be taken at 2 o'clock p.m.

By order of the Board,

WM. FARWELL,

General Manager.

Sherbrooke, 2nd May, 1888.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 230,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
KEUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.  
Robert McIntosh, M.D., J. A. Gibson, Esq.  
Thomas Patterson, Esq., Cashier.  
T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.  
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:

HON. ISIDORE THIBAudeau, President.  
T. LeDroit, Esq. M. W. Baby, Esq.  
Frs. Kirouac, Esq. E. W. Méthot, Esq.  
Ant. Painchand, Esq. L. Bilodeau, Esq.  
P. LAURANCE, Cashier.

BRANCHES:

Montreal—C. A. Vallée, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Acting Manager.

AGENTS

England—National Bank of Scotland, London. France, Messrs. Grunehaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

UNION BANK OF CANADA.

Capital Paid-up, - - - - - \$1,200,000  
Reserve, - - - - - 50,000

HEAD OFFICE, - - QUEBEC.

DIRECTORS.

ANDREW THOMSON, Esq., President.  
E. J. PRICK, Esq., Vice-President.  
Hon. Thomas McGreevy, D. C. Thomson, Esq.  
E. Giroux, Esq. E. J. Hale, Esq.  
Sir A. T. Galt, G.C.M.G. Cashier.  
E. WEBB, Cashier.

BRANCHES.

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.  
FOREIGN AGENTS.—London—Alliance Bank, Limited. New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, - \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.  
WILLIAM WITTHALL, Esq., Vice-President.  
George R. Renfrew, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agents in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Bank of Scotland

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - NFL'D.  
Established 1857. Incorporated 1858.

Capital, - - - - - \$306,000  
Reserve, - - - - - 100,000

HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Qu'Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, - - TORONTO.

Capital, - - - - - \$1,250,000  
Reserve, - - - - - 160,000

Directors:

S. NORDHEIMER, Esq., - - - - - PRESIDENT  
J. S. PLAYFAIR, Esq., - - - - - VICE-PRESIDENT  
Wm. Galbraith, Esq. Edward Gurney, Esq.  
Hon. S. C. Wood, H. E. Clarke, Esq., M.P.P.  
J. W. Langmuir, Esq.

G. W. YARKER, GENERAL MANAGER.  
A. E. PLUMMER, Inspector.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, and Winnipeg.

New York, - American Exchange National Bank  
Chicago, - The American Exchange National Bank  
Great Britain, - The National Bank of Scotland

BANQUE D'HOCHELAGA.

Capital Paid-Up, - - - - - \$710,100  
Reserve Fund, - - - - - 100,000

F. X. ST. CHARLES, - - - - - PRESIDENT  
J. A. PRENDERGAST, - - - - - CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager.  
Joliette—J. H. Ostigny, Manager. Soré—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager.  
East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSHAU, Merchant, St. Johns, Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDQUIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - - \$540,000  
Authorized, - - - - - 1,000,000  
Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

- ALVINSTON..... A. E. SMYTHE
- BARRIE..... Lount, Dickinson & McWatt
- BOWMANVILLE..... R. Russell Loscombe
- BRUSSELS..... E. E. Wade
- CAMPBELLFORD..... A. L. Colville
- COLBORNE..... W. L. Payne
- CORNWALL..... MacLennan, Liddell & Cline
- DESERONTO..... Henry R. Bedford
- GODERICH..... Scenger & Hartt
- GRIMSBY..... E. A. Lancaster
- HAGERSVILLE, N. P. (Coll's made), S. W. Howard
- INGERSOLL..... Thos. Wells
- KINGSTON..... Britton & Whiting
- LINDSAY..... Martin & Hopkins
- LISTOWEL..... J. P. Mabco
- LONDON..... Gibbons, McNab & Mulkern
- LONDON..... W. H. Bartram
- L'ORIGINAL..... J. Maxwell
- MIDLAND..... Steers & Ambrose
- MILLBROOK..... J. Walter Curry
- MITCHELL..... Dent & Hodge
- MORRISHURGE..... T. J. F. Hilliard
- MOUNT FOREST..... F. W. & Perry
- NIAGARA FALLS..... F. H. & Ingles

Loan Societies.

THE Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.  
Vice-President, A. T. WOOD.

Capital Subscribed, - - - - - \$1,500,000.00  
" Paid-Up, - - - - - 1,100,000.00  
Reserve and Surplus Profits, - - - - - 223,665.75  
Total Assets, - - - - - 3,516,851.51

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, - - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up, - - - - - 868,840.28  
Reserve Fund, - - - - - 149,000.00  
Contingent Fund, - - - - - 953.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.  
F. B. LEYS, Manager.

Credit Foncier Franco Canadien

30 St. James Street, Montreal.

Established in 1881.

Loans on mortgages on improved farms. In the city, on houses, stores, etc. Loans to Corporations. Loans to School Corporations. Loans with or without amortization at the choice of the borrower. Amortization assures the borrower the benefits of the interest at the same rate as that charged upon the loan. Reimbursements before the due date allowed.

Mortgages purchased.  
Capital, - - - - - \$5,000,000.  
Amount Loaned, - - - - - \$3,600,000.  
M. CHEVALIER, General Secretary.  
E. J. BARBEAU, Director.

J. CRADOCK SIMPSON,

Real Estate and Investment Agent,  
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks, in Montreal

Legal Directory—Continued.

- NEWMARKET..... Thos. J. Robertson
  - OTTAWA..... McVeity & Henderson
  - PENETANGUISHERN..... Keating & Hewson
  - PORT ELGIN..... J. C. Dalrymple
  - PORT HOPE..... H. A. Ward
  - PRESBOTT..... French & Saunders
  - ST. THOMAS..... Macdougall & Robertson
  - STRATFORD..... McPherson & Davidson
  - TRESWATER..... John J. Stephens
  - THORNBURY..... Wilson, Evans & Dyre
  - TILSONBURG..... W. A. Dowler
  - TORONTO..... Jones Bros. & Mackenzie
  - WINGHAM..... Meyer & Dickinson
  - WOODVILLE..... Arch. J. Sinclair
- QUEBEC.
- RICHMOND..... G. H. Aylmer Brooke
  - PORTAGE DU FORT..... O. P. Roney
- MANITOBA.
- Calgary..... Loughheed & McCarthy

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tons.	Commanders.
Acadian .....	931	Capt. F. McGrath.
Assyrian .....	3,970	" W. S. Main.
Austrian .....	2,458	" John Bentley.
Buenos Ayrean .....	4,005	" J. Scott.
Canadian .....	2,906	" John Kerr.
Carthaginian .....	4,214	" A. Maccincol.
Caspian .....	2,728	" Alex. McDougall.
Circassian .....	3,724	Lt. R. Barrett, R.N.R.
Corean .....	3,488	Capt. C. J. Menzies.
Grecian .....	3,613	" C. E. LeGallais.
Hibernian .....	2,997	" J. Brown.
Lucerne .....	1,925	" Numan.
Manitoban .....	2,975	" Dunlop.
Monte Videan .....	3,590	" Building.
Nestorian .....	2,689	Capt. John Franco.
Newfoundland .....	919	" C. Mylius.
Norwegian .....	3,523	" R. Carruthers.
Nova Scotian .....	3,305	" R. H. Hughes.
Parisian .....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian .....	3,038	Capt. J. G. Stephen.
Phoenician .....	2,425	" H. Wylie.
Polynesian .....	3,933	" W. Dalziel.
Pomeranian .....	4,364	" J. Ambury.
Prussian .....	3,030	" D. McKillop.
Rosarian .....	3,500	" Joseph Ritchie.
Sardinian .....	4,376	" Wm. Richardson.
Sarmatian .....	3,647	" John Park.
Scandinavian .....	3,068	" R. P. Moore.
Siberian .....	3,904	" D. J. James.
Waldensian .....	2,256	"

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line,

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian .....	May 16	May 17
Parisian .....	" 23	" 24
Sardinian .....	June 6	June 7
Sarmatian .....	" 20	" 21
Parisian .....	" 27	" 28
Sardinian .....	July 11	July 12
Sarmatian .....	" 25	" 26
Parisian .....	Aug. 1	Aug. 2
Sardinian .....	" 15	" 16
Sarmatian .....	" 29	" 30
Parisian .....	Sept. 5	Sept. 6
Sardinian .....	" 19	" 20
Sarmatian .....	Oct. 3	Oct. 4
Parisian .....	" 10	" 11
Sardinian .....	" 24	" 25
Sarmatian .....	Nov. 7	Nov. 8
Parisian .....	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin .....

Intermediate .....

Steerage .....

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal, and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Belmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C. London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allans & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

86 State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal .....	3,284
Dominion .....	3,176
Texas .....	2,700
Quebec .....	2,700
Mississippi .....	2,680
Toronto .....	3,284
Ontario .....	3,176
Sarnia .....	3,850
Oregon .....	3,850
Vancouver .....	5,700

Liverpool Service.

SAILING DATES.

From Baltimore.	From Halifax.
*Oregon .....	Tues., April 24, Sat., April 28
*Vancouver .....	Wed., 9th May, Thur., May 10
Toronto .....	Thurs., 17th May .....
*Sarnia .....	Thurs., 24th May, Fri., May 25
*Oregon .....	Wed., 30th May, Thur., May 31

Bristol Service for Avonmouth Dock.

Ontario, from Montreal, about Wednesday, 9th May.

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

BOSSIERE LINE

Under contract with the Dominion Government.

HAVRE — MONTREAL CHEAPEST ROUTE

To the Continent.

Tonnage.	Horse Power.
Chateau Leoville .....	4,900 2,000
Obok .....	3,100 1,500
Panama .....	3,000 1,900
Honri IV .....	2,000 900
Sully .....	2,000 1,000

For Freight and Passage apply to

BOSSIERE (Havre, 47 Quai d'Orleans; Paris, 24 Rue Lepoitier. FRERES & Co. (Montreal, 209 Commissioners St.

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS, Advocates, Barristers, Commissioners, &c.

HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARNOLD D. NICOLLS.

MAGMASTER, HUTCHINSON, WEIR & MACLENNAN Advocates, Barristers, Solicitors, &c.

DONALD MAGMASTER, Q.C. M. HUTCHINSON, B.C.L. ROBT. E. WEIR, B.C.L. F. S. MACLENNAN, B.C.L.

ARCHIBALD, LYNCH & POSTER, ADVOCATES,

131 ST. JAMES STREET.

J. B. ARCHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FORSTER, B.C.L.

Railways,



Intercolonial Railway.

WINTER ARRANGEMENT. Commencing 28th NOVEMBER, 1887

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis .....	8.00
Arrive Riviere du Loup .....	12.05
Trois Pistoles .....	13.10
Rimouski .....	15.00
Little Metis .....	16.10
Campbellton .....	19.50
Dalhousie Junction .....	20.32
Bathurst .....	22.33
Newcastle .....	24.15
Moncton .....	3.40
Saint John .....	7.00
Halifax .....	12.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to

G. W. ROBINSON,

Eastern Freight & Passenger Agent,

136 1/2 St. JAMES ST.,

Opposite St. Lawrence Hall,

MONTREAL.

D. POTTINGER,

Chief Superintendent

Railway Office, Moncton, N.B., Nov. 22nd, 1887.

Legal.

McCORMICK, DUCLOS & MURCHISON, Advocates, &c., 181 St. James street, Montreal. Will attend the Courts in the Districts of Beauharnois, Bedford and St. Hyacinthe. D. McCORMACK, B.C.L. C. A. DUCLOS, B.A., B.C.L. R. L. MURCHISON, B.C.E.

ATWATER & MAOKIE,

Advocates, Barristers, Commissioners, &c.

131 St. James Street, Montreal.

QUINN & WEIR,

Advocates, Barristers, &c.

181 St. James Street,

M. J. F. QUINN.

W. A. WEIR.

ABBOTTS & CAMPBELL,

ADVOCATES,

North British Chambers, 11 Hospital St.

Peterborough, Ont.

E. B. EDWARDS,

Barrister, &c.

HATTON & WOOD,

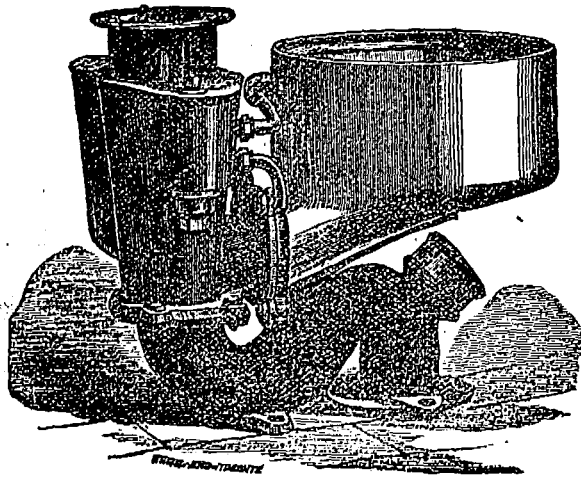
Barristers, Solicitors, Etc.

G. W. HATTON.

R. E. WOOD,

W. A. STRATTON, B.A., LL.B.,

Barrister, Solicitor, Etc.



CATALOGUES SENT ON APPLICATION.

# W. B. MALCOLM,

MANUFACTURER OF THE

## "DEMAREST"

AND OTHER

SANITARY WATER CLOSETS,  
FLOOD TANKS,

Brass Goods, Plumbers, Steamfitters  
and Gasfitters' Supplies,

89 Church St., TORONTO.

**Semmens, Ghent & Co.,**  
 MANUFACTURERS OF  
**BABY CARRIAGES & WALNUT PARLOR FRAMES**  
 BURLINGTON, ONTARIO.  
 We have a well-assorted stock of Superior Goods at Low Prices. Send for Catalogue.



### THE PERFECTION SMOKE CONSUMER and FUEL ECONOMIZER

For Flued, Tubular, Loco. and Marine Boilers.

In use at City Water Works (Wheelhouse), C. P. R. Works, Canadian Rubber Co. and Government Buildings, Montreal.

**DOBSON & BRODIE,**  
169 St. James St., MONTREAL.

### MONTREAL BOTTLE AND GLASS CO. (Limited.)

Manufacturers of **BLACK GLASS.**

Beer, Ale, Wine and other Bottles, Flasks, &c., &c.  
Quotations furnished to Brewers, Bottlers, Wine Merchants, &c., &c. Correspondence solicited.

WORKS: 17 Maisonneuve Street.

### THE GILBERT Blasting and Dredging Co'y

(LIMITED),  
CONTRACTORS,  
MONTREAL.

### THE Gilbert Brothers Engineering Co.

(LIMITED)  
CONTRACTORS,  
MONTREAL.

**THOMPSON & CO.,**  
SHERBROOKE, QUE.,  
Manufacturers of  
**BOBBINS & SPOOLS**  
OF EVERY DESCRIPTION  
For Woolen, Cotton and  
Rope Mills.  
Extra facilities for supplying new mills  
and filling large orders.  
Correspondence Solicited. Orders  
promptly filled.

### BAYLIS MANUFACTURING CO'Y

MANUFACTURERS OF  
VARNISHES, JAPANS,  
WHITE LEAD,  
COLORED PAINTS,  
DRY COLORS, PRINTING INK,  
MACHINERY OILS & AXLE GREASE.

AND DEALERS IN  
Painters' & Printers' Materials Generally,  
16 to 28 NAZARETH STREET,  
MONTREAL.

### E. R. MOORE & CO.

96 to 104 Mill Street,  
ST. JOHN, N. B.  
Manufacturers of  
Cut Nails and Spike, Wrought Ship and Railway  
Spike, Clinch, Pressed and Boat Nails,  
Tacks, Finishing Brads, Shoe Nails, &c.



# ARE YOU ALIVE

To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

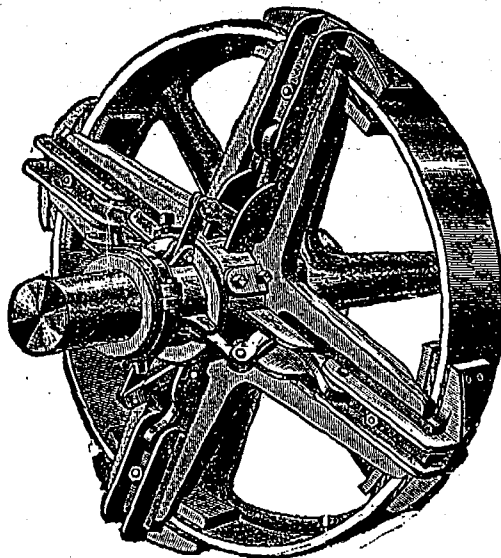
In this connection we urge your examination of the

## Hill Friction Clutch,

which we believe excels all others in

**COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.**

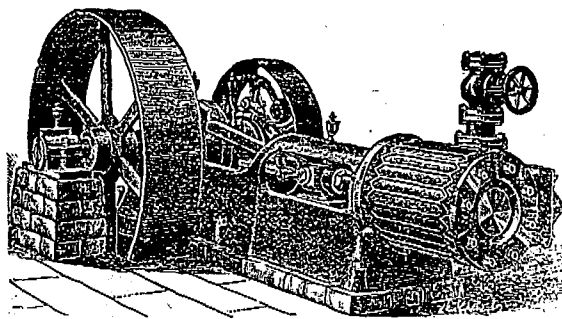
Correspondence Solicited.



Cut-off Coupling.

**MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.**

### VALLEY AUTOMATIC CUT-OFF ENGINE.



Highest Efficiency,  
Superior Construction,  
Closest Economy,  
(In all sizes).  
Specifications furnished on application.

Cridiford & } Engineers,  
Robertson, }  
25 Bleury st.  
Yacht engines a specialty.

### FOR SALE CHEAP.

ONE  
Universal Job Press

JOURNAL OF COMMERCE,  
303 St. James Street.

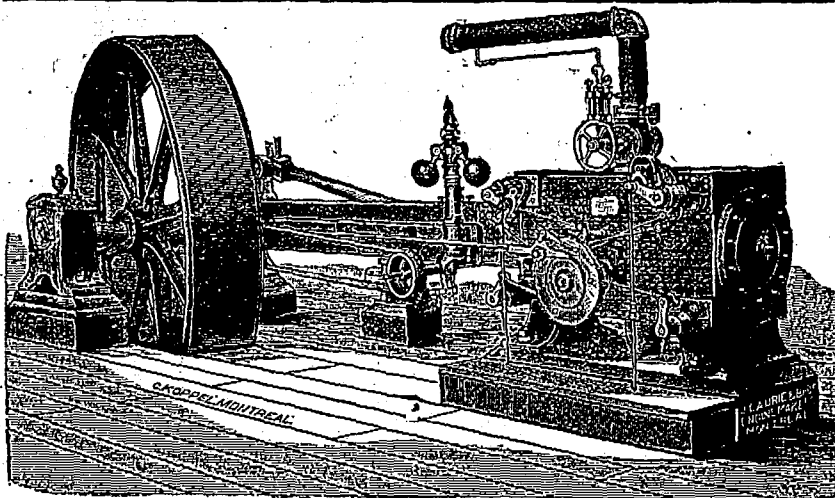
### FOR SALE!

TWO FIRST-CLASS  
Sewing Machines.  
Address: P. O. BOX 885, CITY.

**JOHN MCINTYRE,**  
Clyde-Trained Shipbuilder and Marine Surveyor  
Assoc. Mem. Can. Soc. C. E. 25 Bleury St., [Post Box No. 898] MONTREAL.  
Vessels of all kinds built and repaired. Four First-Class Steam Yachts for Sale.

**ENVELOPES**  
STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.  
**GEORGE BISHOP & CO.,**  
69 St. James Street, Montreal.

IN STOCK A Large Quantity of our  
Celebrated  
**Steel Leaded  
Roofing Sheets**  
The Cheapest and Best Roofing Material in the  
World. Send for Price Lists.  
**C. C. SNOWDEN & CO.,**  
ST. PAUL STREET, - - MONTREAL.

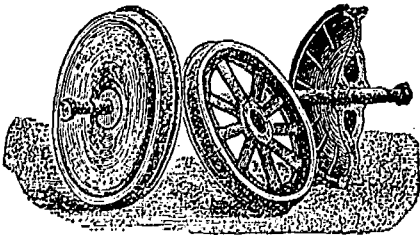


**JOHN LAURIE & BRO.**  
MANUFACTURERS OF  
Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery  
Tel. No. 140. 1014 St. CATHERINE ST., MONTREAL.

**JAS. ROBERTSON**  
MONTREAL, QUE.  
JAMES ROBERTSON & CO., Toronto,  
MANUFACTURERS OF  
LEAD PIPE, SHOT, WHITE LEAD  
&c., &c., &c.



MONTREAL CAR WHEEL WORKS, Montreal.



MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig iron.

J. R. McLAREN, Jr.

MANUFACTURER OF  
SHARP'S PATENT SAFETY  
*Automatic Oil Cabinet.*

- |             |            |
|-------------|------------|
| Safety.     | No Waste.  |
| Economy.    | No Dirt.   |
| Durability. | No Danger. |
| convenience | No Smell.  |



Frontenac St., MONTREAL.

IMPROVING AND REMODELING

# HEATING

RATHER BY  
HOT AIR, STEAM or WATER  
ASK OUR SPECIALTIES.

E. C. MOUNT & CO.  
Plumbers, Gas and Steam Fitters,  
10 VICTORIA Sq., MONTREAL.  
Telephone No. 1265.

*Excelsior Mnfg. and Refining*

COMPANY,  
66 Pearl Street, TORONTO,

Sole Manufacturers of  
Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c

ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

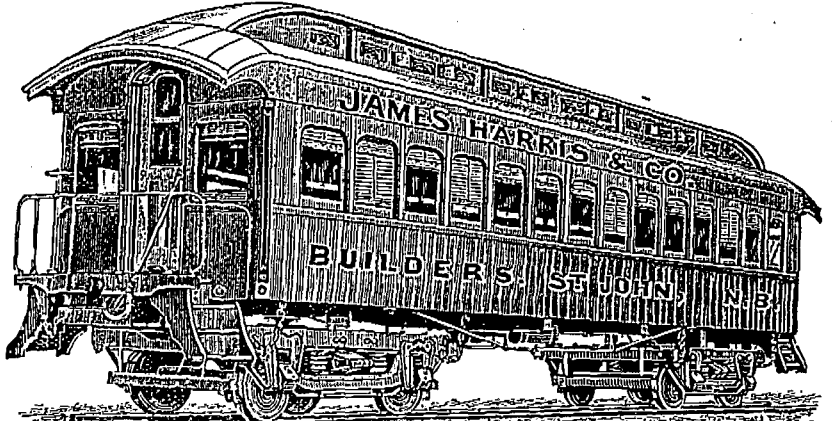
Bolts, Lag Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.  
ST. JOHN, N. B.

## FOR SALE.

We will sell either of the  
**STEAM ENGINES**  
Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 12 h. p.  
JOURNAL OF COMMERCE,  
303 & 305 St. James St.,  
Montreal

## New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.  
J. HARRIS & CO. ESTABLISHED 1823.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

## PORTLAND FORGE

And Ships' Iron Knee Manufactory,  
Corner of Harrison Street and Straight Shore Road,  
PORTLAND, - - - - - ST. JOHN, N. B.

J. A. & W. A. CHESLEY, Proprs.,

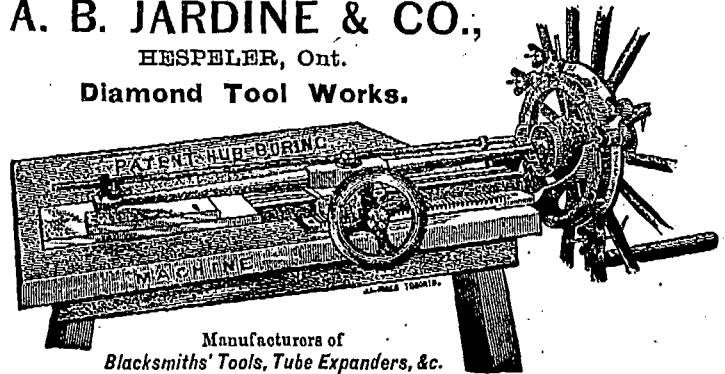
—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

## A. B. JARDINE & CO.,

HESPELER, Ont.  
Diamond Tool Works.



Manufacturers of  
Blacksmiths' Tools, Tube Expanders, &c.

**JOHNSTON'S FLUID BEEF**  
CONTAINS EVERY ELEMENT OF A  
**PERFECT FOOD**  
IT GIVES TONE TO THE NERVOUS SYSTEM  
INCREASES MUSCULAR DEVELOPMENT  
AND ITS REGULAR USE WILL BUILD UP  
A STRONG ROBUST CONSTITUTION  
AND PROVE IT TO BE  
**THE GREAT STRENGTH GIVER.**

*The most Perfect  
form of Concentrated  
Nourishment at Present  
Known.*

**FRENCH**  
  
**MANUFACTURERS' AGENCY**

**Francis Giroux & Frere,**

Patronized by the Paris Board of Trade,

45 St. Sacrament Street,  
 FRAZER BUILDINGS,

**MONTREAL**

Sole Agents in Canada for the following houses:

- RIVOIRE & GARRET, Vermicelle, Macaroni, and all Lyons pastes.
- LOMBART, Chocolate.
- PARCELIER & FOULON, Jams, Jellies, Bottled and Crystallized Fruits.
- DUBOSO, Mustards, Pickles.
- RAYNAUD, Olive Oil, Evaporated Apricots.
- RISCH & CHEMINANT, Famous Canned Vegetables, Green Peas, Mushrooms.
- BAYLE FRERES, Preserves in Glass.
- SILLIMAN, Clarets.
- HAUTBERG, Burgundies.
- GALLIET, Cordials, Chartreuse.
- CORBRION & PLASSE, Absinthe Suisse.

Drug and Fancy Goods Trade.

- COUDRAY, Perfumery.
- MAUREY DESCHAMPS, Brushes, Combs.
- MAZOYER BALME & CO., Beads, Medals, Religious Articles.
- ANTOINE & FILS, Inks.
- BAIGNOL & FARJON, Pens, Pencils, &c.
- SOCIETE DES LUNETIERS, Spectacles, Optical Goods, &c.
- SYNDICAT DES JOUETS, Paris Toys.

**MILLER BROS. & MITCHELL,**

(ESTABLISHED 1869),

MANUFACTURERS OF

**HOISTING APPLIANCES**

OF EVERY KIND.

**Best Safety Elevators,**

HAND, STEAM AND HYDRAULIC,  
 For Hotels, Warehouses, Stores, Factories, &c.

- Passenger Lifts for Private Dwellings.
- Safety Dumb Waiters of the most improved style.
- Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.
- Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

**MILLER BROS. & MITCHELL**  
 Montreal, Canada.

The Latest and incomparably the Best Encyclopædia in the English Language.

THE **ENCYCLOPÆDIA BRITANNICA**

Edinburgh Subscription Edition (Ninth)

*Fifteen Hundred Special Contributors*

**OVER 10,000 ILLUSTRATIONS,**

Steel Engravings, Coloured Plates, Wood Engravings, Maps and Plans

PRINTED IN EDINBURGH FROM THE ORIGINAL PLATES.

Edinburgh: ADAM & CHARLES BLACK, Publishers. THE ENCYCLOPÆDIA BRITANNICA has long held the foremost place among works of reference, in scope and authority. Since the publication of the First Edition, in 1771, it has undergone steady improvement, and the Ninth Edition, now nearly completed, far surpasses all previous ones.

**RE-WRITTEN THROUGHOUT.**

Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

**The Only Authorized Subscription Edition.**

The Authorized Subscription Edition of the Encyclopædia Britannica is printed in Edinburgh from the original plates and bears the imprint of Messrs. A. & C. Black, Edinburgh, by whom it is supplied to the undersigned, sole importers for the United States and the Dominion of Canada, for sale exclusively by subscription.

**CHARLES SCRIBNER'S SONS,**  
 743 & 745 BROADWAY, NEW YORK.

**PATENTS.**

Any person who has made an invention, and desires to know whether it is probably new and patentable, can obtain advice concerning the same, FREE OF CHARGE, by writing to

Munn & Co., publishers of The Scientific American, 361 Broadway, New York.

For the past forty-three years, Messrs. MUNN & Co., have carried on as a branch of their business, the obtaining of patents. Many of the most reliable inventions have been patented through their agency. The specification and drawings for more than one hundred thousand applications for patents have been made through this office. Patents obtained in Canada and all other countries. Hand-book about patents sent free.

Address, **MUNN & CO., 361 Broadway, N.Y.**

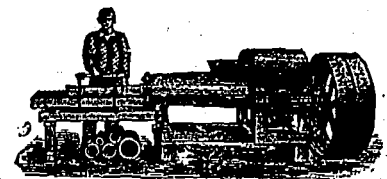


**GILMOUR & CO**  
 25 St. Peter St., MONTREAL,  
 Agents for Ontario and Quebec.

**WILLIAM CAMPBELL,**  
 (Late of Campbell & Fowler,)

MANUFACTURER OF  
*Car and Carriage Springs,*  
*Axles, Edge Tools, &c.*  
 OF EVERY DESCRIPTION,  
 18 & 20 Smythe Street, (near end North Whf.)  
**SAINT JOHN, N. B.**

KELL'S IMPROVED BRICK AND TILE MACHINERY.



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

**London Machine Tool COMPANY,**  
**LONDON, - ONTARIO,**  
 MANUFACTURERS OF  
**IRON AND BRASS WORKING MACHINERY.**  
 L. A. MORRISON, WITH A. R. WILLIAMS  
 General agents, Toronto.

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
 & CO.,  
 Manufacturers' Agents, &c.  
 MONTREAL & TORONTO.

**HOHELAGA COTTONS.**  
 Brown Cottons and Sheetings. Bleached  
 Sheetings, Canton Flannels, Yarns, Bags,  
 Ducks, &c.

**ST. CROIX COTTON MILL.**  
 Tickings, Denims, Apron Checks, Fine  
 Fancy Checks, Gingham, Wide Sheetings,  
 Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO.** (Hochelaga.)  
 Heavy Brown Cottons and Sheetings.  
**TWEEDS, KNITTED GOODS,**  
**FLANNELS, WOOLLEN YARNS,**  
**BLANKETS, &c.**  
 The Wholesale Trade only Supplied.

**THE MONCTON**  
**COTTON MANUF'G CO.**  
 MONCTON, N.B.  
 Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
 Cotton Yarns, &c.

Leading Manufacturers, &c.

**REMOVAL.**  
**CANTLIE, EWAN & CO.**  
 GENERAL MERCHANTS  
 And Manufacturers' Agents.  
 HAVE REMOVED TO  
**13 & 15 ST. HELEN ST.,**  
**MONTREAL.**  
 Toronto Warehouse: 20 Wellington St. W.

**THE TARIFF**  
 — ON —  
 Imports into the United States  
 AND THE **FREE LIST** ALSO THE  
 Hawaiian Reciprocity Treaty  
 And Extracts from the Navigation and  
 the Oloomargarino Acts.  
 Price by Mail, - 30 Cents  
**MORTON, PHILLIPS & BULMER,**  
 Stationers, Blank Book Makers and Printers,  
 1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we  
 have now in stock a full  
 line of colors in  
**KNITTING SILK**  
 IN BOTH REELED AND SPUN SILKS.  
 To be had of all the Wholesale Houses in Canada.  
**BELDING, PAUL & CO.**  
**MONTREAL.**

**CLAPPERTON'S**  
 EXTRA SUPER 6-CORD  
 -:- **Spool Cotton.**  
**KNOX'S**  
**LINEN THREADS**  
 — AND —  
**GILLING NETS.**

Agents for Canada.  
**GEO. D. ROSS & CO.,**  
 648 CRAIG STREET,  
**MONTREAL.**  
 Branch Office:  
 22 FRONT STREET WEST, TORONTO.

**WM. EVANS, Seedsman and Nurseryman,**  
 McGill Street, MONTREAL.  
**SUCCESS IN GARDENING**  
 Depends on the QUALITY of the Seeds sown.  
 If you sow my Seeds you will ensure an abund-  
 ant yield. Don't buy commissioned seeds. Send  
 for my *Illustrated Catalogue*, and if my seeds are  
 not sold in your town send your orders direct and  
 get your seeds by return mail.  
**NURSERIES**—Broadlands, Cote St. Paul, near  
 this city.  
 Fruit and Ornamental Trees, Flowering  
 Shrubs, Roses, Bedding, Border and Vegetable  
 Plants of all kinds, Small Fruits, Gooseberries,  
 Currants, Raspberries, Strawberries, Grape  
 Vines, &c., &c.

**THE J. A. CONVERSE MANUFACTURING CO'Y,**  
**A. W. MORRIS & BRO., Proprietors,**  
**MONTREAL.**

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
---	--	---	---

**AHEAD**  
 OF ALL COMPETITORS IN CORDAGE!  
 OF ALL COMPETITORS IN BINDER TWINE!  
 OF ALL COMPETITORS IN PLASTER!  
 And we open our **NEW BAG WORKS** early in 1888 with strong  
 expectations of being  
**AHEAD OF ALL COMPETITORS IN BAGS!!**

**VICKS**  
**SEEDS**  
**GUIDE**  
 For 1888 is better than ever, and should be in the hands  
 of every person contemplating buying  
**PLANTS or BULBS, SEEDS,**  
 It con- tains 3 Colored plates,  
 thousands of Illustrations, and nearly 150 pages, telling  
 what to buy, and where to get it, and naming lowest  
 prices for honest goods. Price of GUIDE only 10 cents,  
 including a Certificate good for 10 cents worth of Seeds.  
**JAMES VICK, SEEDSMAN,**  
 Rochester, N. Y.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**Walter Wilson & Co.** Agents for the Dominion.  
1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
**LISBURN.**

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
SOLE AGENTS FOR THE DOMINION,  
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**LONSDALE, REID & CO.,**  
—IMPORTERS OF—  
**Fancy and Staple Dry Goods,**  
SMALL WARES, &c.,  
**18 ST. HELEN STREET, MONTREAL.**

**THE BEST PICTURE FRAMING!**  
**THE CHEAPEST PICTURE FRAMING!**  
Of the Newest Designs, by  
**A. J. PELL 80 & 82 Victoria Sq., Montreal.**

*Commercial Summary.*

DAVID McKENZIE, dealer in groceries, boots and shoes, Petrolin, is endeavoring to sell out.

FURTHER additions are made to the Legal Directory this week—on the fourth page of the paper.

The owner of the Hastings white marble quarry offers Toronto the stone free for the new court-house, if they quarry it.

It is reported that a nugget of pure gold weighing 99½ ounces was taken out of the Vermillion mine at Sudbury last week.

The North American Phosphate company and the Montreal Car Wheel company are applying for incorporation letters-patent.

The papers of the Maritime Provinces are confident that the Canadian Pacific Railway will make either St. John or Halifax its eastern winter terminus.

Practical fruit growers from the lake shore townships of Essex say that the prospects there of an abundant fruit crop were never better at this season of the year than now.

At the annual meeting of the Niagara River Fruit-Growers' Association at Queens-

**BELLEAU & BAMFORD,**  
AGENTS  
**LANCASHIRE INSURANCE COMPANY**  
OF MANCHESTER, ENGLAND.

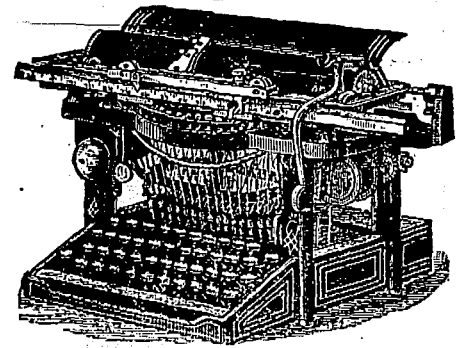
Subscribed Capital, ... .. **£2,729,860 Stg.**

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.



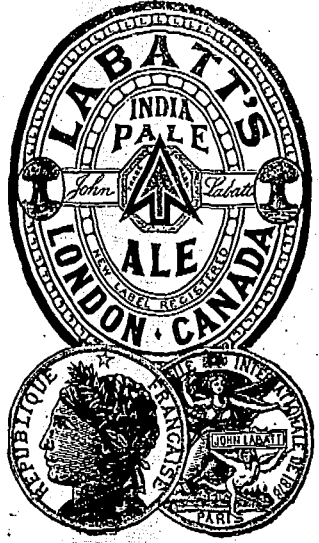
**40 MINUTES WASTED.**

in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER**. The ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE.

**J. O'FLAHERTY, Agent,**  
248 ST. JAMES STREET.  
**MONTREAL.**

**JOHN LABATT'S**  
**India Pale Ale AND XXX Brown Stout**



Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

**TESTIMONIALS SELECTED.**

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

**STEWART MUNN  
& COM'Y,**

General \* Commission \* Merchants.

**Fish Oils, &c.**Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions &amp; General Produce

22 ST. JOHN ST.,

MONTREAL.

**Foundry Facings.**Guaranteed *BETTER* and *CHEAPER* than the imported article. Send us sample orders and we will make no charge unless satisfactory.**LEE & COHEN,**

154 WILLIAM STREET, 154

MONTREAL.

**C. N. VROOM,** MANUFACTURER

—OF—

**Wigwam Slippers**AND OIL-TANNED **LARRIGANS & MOCCASINS,**

St. Stephen, N.B.

Correspondence solicited.

ton last week it was decided to urge on the Government the free admission of all commercial manures.

In Los Angeles and other parts of Southern California there are thousands of men without work and without prospect of employment, and people are leaving in hundreds for other parts of the Union. Thus ends the "boom."

A. J. DAVIES, has done a small tailoring business at Dresden, Ont., for some time past. He was supposed to make a living at all events, but was probably too confiding in giving credit as we now hear of his assignment.

G. A. GRIFFIN, dry goods dealer, of Aurora, Ont., has assigned. He was formerly in business at Springfield for some years and succeeded J. A. Graham early in 1887. He carried only a small stock and did a very moderate business.

A sale of Palermo, Sorrento and Messina lemons and oranges ex-steamship Dracona was held on Friday last. The attendance was very good and the prices higher than in New York sales of same date, but the quality of the fruit was poor.

JOHN GREEN & SONS, boot and shoe manufacturers, of Toronto, have assigned. Liabilities will reach \$30,000 while assets are only estimated at \$13,000. The failure is the outcome of the liquidation of the Federal Bank, who are the principal creditors.

**FUR  
SKINS**Used in the manu-  
facture of

OUR GOODS:

Alaska Seal

" Sable

Otter

Beaver

Sea Otter

Silver Fox

Gray "

Blue "

White "

Russian Hares

Grey Lamb

Persian Lamb

Iceland Lamb

Astrakan

Mink

Raccoon

Opossum

Siberian Squirrel

Persian Seal

Coney

Musk Ox

Wolf

Buffalo

Bear

**GREENE & SONS  
COMPANY,  
MONTREAL.**

WHOLESALE

**Furs & Hats,**

ROBES, &amp;c.

LATEST STYLES.

**Gentlemens' Furnishings**

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

C. W. WILLIAMS, general storekeeper, of Killarney, Man., whose creditors agreed to accept 75 cents in the dollar providing his brother would endorse the composition notes, appears to have been unsuccessful, as we now hear of his assignment. Liabilities are about \$9,000.

A HALIFAX boot and shoe dealer bases his claim to public support on the announcement that "all his goods are of home manufacture and no Canadian stock will be kept." Either his anti-confederation proclivities are very prominent or his knowledge of geography is limited.

C. H. WAKEFIELD & Co., tailors, of Sherbrooke, Que., whose financial history and efforts to effect a compromise at 25 cents in the dollar have already been given at length in these columns, have failed to arrive at any arrangement with their creditors and are now compelled to assign.

Honey has been offering in New York quite freely of late from San Francisco for next season delivery at 6c laid down for strained "water white." The prospects as advised from there are very favorable for a full yield, hence the freedom with which sellers there are willing to contract.

CHARLES L. DESAULNIERS, dry goods merchants, of Nicolet, Que., has assigned. His liabilities are about \$2,800. He began business some two years ago in a very small way and with little or no capital. Since then he

has done a very limited business which has not proved remunerative.

CHEVRIER BROS., picture frame dealers, etc., of Ottawa, have assigned. They started in the summer of 1886 selling pictures, clocks and cutlery on the monthly payment system. Their assets show a surplus in hire receipt notes, but this is a risky business at the best, and in their hands has not proved successful.

J. A. PERRY, hats and caps, of Toronto, has called a meeting of his creditors at which he will ask an extension. He owes \$4,500 and claims assets of \$6,000. He failed before in 1876 but recovered his lost ground, and it is stated that his present failure is due to domestic troubles causing him to neglect his business.

H. J. FOWLER, general storekeeper of Hampton, N. B., has been in business a number of years, and was considered a shrewd man. However he lost considerably by the failure of Dudno Breeze of St. John, N. B., and also endorsed for Flewelling & Son, the result being that he is compelled to take refuge in an assignment.

MATTHEW WESTERN, cooper, etc., of Oshawa, Ont., has assigned. His principal business was dealing in cordwood. He did a large trade, but appears to have gone beyond his capital. At all events a judgment was obtained against him last month and an American creditor pressing him forced him to succumb.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 & 316 ST. PAUL STREET,  
—AND—  
147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.,**  
**Wholesale Druggists**

OFFER FOR SALE:  
Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

R. J. FISH. L. HYMAN.

**TO THE TRADE.**  
**FISH, HYMAN & CO.,**  
Importers of Havana  
**CIGARS,** HAVE REMOVED  
to their new premises,  
212 ST. JAMES STREET.  
Wholesale only.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
IMPORTERS

—AND—

**WHOLESALE GROCERS,**  
CORNER  
St. Peter & St. Sacramento Sts.  
**MONTREAL.**

**NILINE DYES.**  
**LIZARINE RED**  
**LIZARINE BROWN**  
**LIZARINE BLUE.**

**WULFF & CO.,**  
32 St. Sulpice Street, Montreal.

REPRESENTING  
**LUTZ & MOVIUS, - - NEW YORK.**

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

**D. HIBNER & CO.,**  
MANUFACTURERS,  
BERLIN, - - - - - ONTARIO.

(ASSESSMENT SYSTEM.)

**Mutual Reserve Fund Life Association.**  
The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit .....	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund .....	\$1,500,000	Insurance Written .....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**J. T. PATERSON,**  
117 St. James St., MONTREAL.

**J. D. WELLS,**  
Genl. Manager, TORONTO.

DONALD M. NAIR, carriagemaker, of Milton, Ont., has assigned. He did a living business, but was considered too weak for credit outside of home.—Richard Francis, harnessmaker, of Renfrew, Ont., has assigned. He was only in a small way, and has not made any progress.—T. W. Lemon, printer, of Mattawa, Ont., is in difficulties.

J. S. GIBSON, gents' furnishings, of Toronto, has assigned. He has been in business for three years and claimed \$500 capital when he started. He has always been looked upon as honest but weak for credit, and indeed there seems to be very little show for a small store of this kind where the competition of larger stores is present.

JOHN ROBERTSON, dry goods merchant, of Ointon, Ont., who has just assigned, may be looked upon as a supply account of Hughes Bros., of Toronto, so that when his suppliers failed he was compelled to fail also. He started in 1885 with a few hundred dollars

capital and enjoyed very little credit outside of the one house.

LETTERS-PATENT have been issued incorporating Lionel H. Shirley, of Montreal; William A. Wilford, of Buckingham; John E. Wood, Alexander Bremner and James Howley, of Montreal, under the name of the "Buckingham Brick and Tile company," for the manufacture of bricks, tiles, drains, &c., with a capital stock of \$30,000.

A. MOSS, tailor and clothing, of Brockville, Ont., has assigned. He came originally from this city and, after doing a small business, assigned in January, 1886, owing some \$3,500. He obtained a settlement at 50 cents in the dollar but since then has found it difficult to obtain credit outside of those interested and consequently assigns again.

P. CURRIAN, hats and caps, of Toronto, has succeeded in effecting a compromise with his creditors at 60 cents in the dollar, secured, after an unavailing attempt to induce them to

accept 50 cents. Liabilities may be placed at \$7000 and he claims assets of \$10,000. Some trouble appears to have arisen lately by which his trade fell off considerably.

JOHN KOABEL, has run a small grocery at Humberstone, Ont., for some months past. He was worth nothing and was never recommended for credit; hence it is not wonderful that he now assigns.—James McKenzie, who dealt in second-hand sewing machines and did repairing at London, Ont., has assigned. He had very little means and less credit.

A new industry has opened up for the Nova Scotia divers in the gathering of iron from the remains of steamers wrecked on the coast of Nova Scotia, Cape Breton and Newfoundland. Several vessels are fitted out with appliances for breaking up the iron hulls and whole cargoes have been sold at \$14 per ton, which is considered a good price.

LETTERS-PATENT have been issued incorporating Hugh McLennan, W. W. Ogilvie, William

**T:O:B:A:C:C:O.**

The following Fine Grades of Tobacco are offered to the Trade Only:

**CHEWING.**

Black Jack,	12s.
Prince George Navy,	3s, 4s, 6s, 12s.
do. Solace,	12s.

**SMOKING.**

B. B. Solace,	12s.
Royal Marino,	8s.
Royal Double Thick,	6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

**CANADA TOBACCO WORKS,****A. D. PORCHERON, Proprietor,**

22 &amp; 24 George Street, MONTREAL.

MONTREAL

**Whitewear Manufactory****ROBT. McNABB & Co.,**

MANUFACTURERS OF

**LADIES' AND CHILDREN'S WHITEWEAR**

1831 Notre Dame St., Montreal.

We are making this season a special range of

**CORSET COVERS**Of which we show the best fitting and largest assortment in the market.  
Letter orders will receive prompt attention.**Bronze Powders****WALTER H. COTTINGHAM,**

Importer and Manufacturer of

**Bronze Powders, Metal Leaf and Brocades, Royal Windsor Gilding, Universal Gold Paint and Bronze Liquid.**All Grades and Colors kept in Stock.  
Fine Bronze a specialty.56 St. Peter St.,  
MONTREAL.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

**The Paris Manufacturing Co., LIMITED**

MANUFACTURERS OF

**Ladies' and Gents' Underwear**

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

E. W. NEWMAN, Montreal and Toronto.  
M. H. MILLER, Winnipeg.**PARIS, ONT.**

Johnson, James Robertson, and Francis McLennan, of Montreal, under the name of "The Johnson Magnetic Iron company," for mining, manufacturing and sale of magnetic iron ore and other substances used to produce paints and colors, with a capital of \$60,000.

The many friends of Mr. Andrew Robertson are glad to see him again among us in renewed health and vigor. Mr. Robertson who, during the past winter, has visited Bermuda, Florida, the Blue Ridge and Pine Region in Georgia (Thomasville), and the New Jersey coast, says the winters in Montreal, with ordinary precautions, are far ahead of them in salubrity.

JOHN HOLLINGER, general storekeeper of Ferguson's Falls, Ont., has assigned. He also ran a sawmill, but appears to have done very little either in the mill or the store.—J. F. Sharp, woollens, of Greenock, Ont., started in the summer of 1886 renting a factory and

GENERAL

**French Agency.****C. Alfred CHOUILLOU**

30 Hospital Street,

**MONTREAL.**All  
Leading Lines  
of  
French Goods  
Attended To.

All information and Samples promptly forwarded on application.

putting in machinery. He did principally custom work, but has not found it profitable. He has assigned.

S. D. HAMILTON, dry goods merchant of this city has suspended payment. Liabilities are about \$19,000 and the estate shows a deficit of \$1,000. The firm was formerly Hamilton Bros. who dissolved in 1881 each continuing alone. Although not strong he was supposed to be doing a fair business, but competition is now very keen in this line, and in his stand it is exceptionally so.

GEORGE C. BETTS, general storekeeper, of Haldanes Hill, Ont., has assigned. He started in June, 1885, and has since plodded on in a small way just making a living.—Geo. Beacock, harness maker, of Brockville, Ont., has assigned. He did only a small business, but had an interest in a patent for artificial limbs. Still his credit has never been strong, and his failure takes no one by surprise.

**J. D. ANDERSON,**

PRACTICAL MANUFACTURER OF

Superior

**CLOTHING Wholesale**18 Lemoine Street,  
MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

**SUCKLING, CASSIDY**

&amp; COMPANY,

**Trade Auctioneers and  
Commission Merchants,**29 Front St. W., TORONTO.  
Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.  
Prompt returns in Cash.  
Liberal Cash Advances made when required.  
All Correspondence and Business Strictly Confidential.  
Ref. Quebec Bank.

REPORTS are current of a receipt of cable advices to the effect that at Amoy the market for Formosa tea had opened on a basis of last year's rates, but with offerings moderate and sellers dissatisfied. Later advices, it is said, report the market "re-closed," the assumption being that sellers were refusing to go on. The reports, however, are a little doubtful, and should be accepted cautiously.

W. R. CLARK, grocer, of Stonewall, Man., has assigned. He has been in business about six years, doing a small grocery business and burning lime, but has not got on. The business will be wound up, and we learn that the assignee has sold the stock for sufficient to pay creditors 25 cents in the dollar of their claims. He was largely in the hands of one Winnipeg house and owes about \$1,500.

The indications certainly favor a stronger and higher market for Valencia raisins. The stock to-day is exceedingly small and the consumption is liberal and increasing, which



**COMMERCIAL UNION  
ASSURANCE COMPANY**

(LIMITED), of  
LONDON, ENGLAND.  
**FIRE, LIFE AND MARINE.**

Capital and Assets, - - - - - \$25,000,000  
Life Fund (in special trust for life policy-holders) 5,000,000  
Total Net Annual Income, - - - - - 5,700,000  
Deposited with Dominion Government, - - - 335,000

*Agencies in all the principal Cities and Towns of the Dominion.*

HEAD OFFICE [Canadian Branch], MONTREAL.

**EVANS & MCGREGOR, Managers.**

FRED. M. COLE,  
Special Life Agent.

N. PICAARD,  
City Agent.

**The Manufacturers' Life** | **AND**  
INSURANCE CO.

**The Manufacturers' Accident**  
INSURANCE CO.

*Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.*

President: Right Honble. Sir John A. Macdonald; P.O., G.C.B.  
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

**J. B. CARLILE, - - Managing Director.**

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

**JOHN A. RAFTER & SONS,**

MANUFACTURERS OF

**Men's, Youths' and Boys' Clothing**

28 College St. **WHOLESALE,** MONTREAL.

**Contractors and Builders**

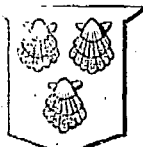
Portland Cement Hull Cement or Water Lime,  
Common Lime (in barrels or bulk),  
T. Carr Fire Brick, Pine Shingles.

**C. B. WRIGHT & SONS,**  
HULL, P. Q.

**JOHN DEWHURST & SONS,**

Skipton, - England,

*Spinners and Manufacturers of*



TRADE MARK.

**Spool Cotton**

**Crochet Cotton, etc.**

Three Shells Brand.

ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED

**FRANCIS A. BAILY,**

Sole Agent for Dominion, 1889 Notre Dame Street;  
**MONTREAL.**

**Pure**

**Oak**

**Belting**

**THE J. C. McLAREN BELTING CO.,**

**MONTREAL.**

facts are leading up to stronger expressions upon the part of holders, who are unable to duplicate their supplies, particularly of off-stalk, in any of the various markets, here or abroad, the supply in Spain being exhausted.

E. D. Rochon, hotel-keeper of Hawkesbury, Ont., has assigned. Drink, the bane of so many hotel-keepers, has nothing whatever to do with his failure, for he is said to be a total abstainer; but it looks as if his hotel was on too large a scale for the size of the place. The hotel did a good trade, but he put too much money out on the building and furniture, and consequently the first time he was pressed he had to give in.

The decline in the price of tin and solder it is not believed will have any influence upon the price of canned goods this coming season. Packers have already contracted for their cans, and have indicated the terms upon which they will take orders for future goods, the figures all being based upon the advance

in the raw metal which has been reckoned at equivalent to 2½c per dozen above the quotations of last year.

The Valencia raisin market is advancing gradually, particularly for off-stalk grades. The supply is rapidly passing out into consumption, and the indications point to an actual scarcity before new crop will be available. The London market, from whence supplies are now being drawn, has been greatly excited of late in consequence of American purchases, and prices have advanced there to 19s 6d c. and f. for ordinary stock and 22s for fancy.

The much abused "Northern Light," which runs as occasion offers between Pictou and Prince Edward Island in the winter, is to be replaced by a specially designed steel steamer to be built in Scotland. The agent of the Government is to visit Norway and Sweden to examine the latest designs in vessels employed in the ice fields there. It is to be hoped

that some contrivance can be obtained to solve the problem of the winter navigation of the straits.

A. E. MELANSON, general storekeeper of Joggins' Mines, N. S., is endeavoring to effect a settlement with his creditors at 40 cents in the dollar on liabilities of \$10,000—20 cents cash and the balance in 3 and 6 months. He assigned in January 1884 to one of the employes of T. R. Jones & Co., his principal creditors, and has never had the estate formally reconveyed back to him since. His fault appears to have been that he was too sanguine and too ready to enter into speculations.

The plant of W. A. Snyder & Co., of Toronto, has been sold for \$400. This went to pay \$600 in preferential claims, such as rent, sheriff's cost and expenses in connection with the estate. The unsecured creditors get nothing and have to pay off the expenses of the assignment and make good the balance due the preferred creditors. Between \$7,000

**E. A. SMALL & CO.,**

208 &amp; 210 MCGILL STREET,

**MONTREAL.**

**Manufacturers**  
**of Clothing,**  
**WHOLESALE.**

**IRA GOULD & SONS,**  
PROPRIETORS OF THE  
**CITY \* ROLLER \* MILLS,**  
**MONTREAL.**

MILLERS OF HIGHEST GRADES  
 PATENT and BAKERS' FLOUR.  
 —FROM—  
 CAREFULLY SELECTED MANITOBA WHEAT.

**CANADIAN RUBBER CO'Y,**OF MONTREAL,  
MANUFACTURERS OFRubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.**SUGARS**

Teas, Coffees,

Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by**BROWN, BALFOUR & CO.**  
HAMILTON.

LEWIS BROS. &amp; CO.,

**Importers of Hardware**

PAINTS and OILS,

646 Craig Street and 145 Fortification Lane,  
MONTREAL.**-ALL-**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
"Syndicate" "

"Landress' Friend" Square Blue;

And our **FIFTY DIFFERENT GRADES** of  
**Ultramarine in Dust.****BEUTHNER BROS.,**

821 Craig Street, - - - Montreal.

**HALIFAX****Steam Coffee and Spice Mills.**

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

**ALEX. GOWDEY & CO.****Real Estate,****Investment & House Renting Agents.**Personal attention given to Appraisals  
and Valuations.Office:—VICTORIA CHAMBERS,  
260 St. James Street.

and \$8,000 is thus lost to the unsecured  
creditors, without including the call on them  
to pay the expenses of winding the affair up.

Two electric light patrolmen met sudden  
deaths on the Chandler electric lights at  
Halifax last week. One was killed on a  
Sunday night while adjusting a lamp that had  
gone out, and on Tuesday night a second man  
was killed under precisely similar circum-  
stances. It is satisfactory to know that the  
Halifax Society for the Prevention of Cruelty  
has taken hold of the case and with the  
assistance of the Coroner and a jury are hold-  
ing a searching investigation into the circum-  
stances. Human life is too valuable to be  
sacrificed to ignorance.

Most of the waters around Nova Scotia,  
New Brunswick and P. E. Island are now open  
to navigation. The steamers on the regular  
lines plying on the St. John and Miramichi  
are now making their trips. The P. E. I.  
Steam Navigation Company's boats are cross-  
ing regularly from Pictou to Charlottetown,  
and the Cape Breton ports are open save an  
occasional blockade of drift ice. A new  
steamer is running from Halifax to the west  
coast of Newfoundland and the various lines  
east and west of Halifax have resumed their  
season's work.

The Courtright Salt Company completed  
their fourth well for natural gas on Saturday.  
The whole four are producing gas in paying  
quantities. The one completed Saturday is a  
veritable gusher and was pronounced by an  
expert to be equal in volume to the famous  
Finlay Wells of Ohio and is emitting gas  
enough to produce all the salt used in Canada.  
The company have commenced laying the  
necessary pipe to convey the gas to their  
works where it will be utilized as fuel and  
will enable them to produce salt at one half  
the present cost.

The whole of the Maritime Provinces seem  
to be disappointed over the withdrawal of the  
grant for the Dominion Exhibition as great  
preparations were being made to make the  
exhibition the most extensive ever held.  
Halifax had her committee actively at work  
and arrangements were forward when the an-  
nouncement was made in Parliament that the  
grant would not be made. The reason  
alleged is economy, but we think that if the  
grant was to be stopped, the announcement  
should have been made earlier as the Halifax  
people were certainly led to believe they were  
to be favored this year.

At a special meeting of the Executive com-  
mittee in Toronto the city treasurer's annual

statement was received. The total estimated  
expenditure for the year is \$4,115,894, of  
which \$2,130,837 will be met by an issue of  
debentures, and the remainder to be met by  
the process of taxation and other revenue  
amounting to \$1,985,057. This latter sum  
was divided into controllable and uncontrol-  
lable expenditure, the former being \$1,058,366,  
and the latter \$930,691. The estimated  
revenue other than taxation is \$547,648, and  
the levying of a rate of 15½ mills will be  
sufficient to meet the balance.

MORRISBURGH NOTES.—H. G. Merkley has  
renovated and converted the large ware-  
house lately occupied A. G. F. Drew into  
a double tenement dwelling house. We  
do not know where Mr. Drew will now  
store his rags or whether the rag business has  
fallen off or not.—The late E. C. Matthew's  
estate is being settled up. It is not known  
yet how much it will pay in the dollar.—  
The assessor of Morrisburg has set everyone  
by the ears on account of what they call the  
"excessive assessments." Look out for a  
larger number of appeals. The present  
assessment must be half as large again as last  
year.

The stock of E. F. Gerster, jeweller, of  
Wingham, Ont., has been taken possession of

Leading Wholesale Trade of Montreal.

# Lyman, Sons & Co.

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.  
 COD LIVER OIL,  
*IZDAHL*, Pints and One-half Pints.  
 COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS.

PERFUMERY,

CHEMICAL APPARATUS.

Price Lists on application.

## HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**  
 FIRE ENGINE HOSE, HARNESS,  
 MOCCASIN, LACE, RUSSET, AND  
 OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

## MACURQUHART'S

## WORCESTERSHIRE SAUCE

The best made. Try it. For sale by all Grocers.

## C. A. LIFFITON,

327 and 329 St. James Street

Wholesale Agent for Canada.

Also GEORGE WYBROW'S Celebrated Pickles and Linton's English Desiccated Coconut.

under chattel mortgage and will be offered for sale. There is no chance of the business being resumed. Mr. Gerster about three years ago bought out the stock of E. F. Black, his then employer, giving for the purchase money a chattel mortgage upon the then and all future acquired stock for \$2,200. He had no capital, and the stock bought was old and unsaleable and the value at which it was fixed excessive. The necessity of buying new stock and of sacrificing the old prevented him from reducing the mortgage. The present stock is worth about \$2,500, and will probably be exhausted by the chattel mortgage leaving little, if anything, for the unsecured liabilities, which amount to about \$1,000. Mr. H. Park, jeweller, of the same town, is also offering his stock for sale preparatory to leaving.

We learn from a Winnipeg exchange that the stock of the estate of Peddie & Co. (J. W.

Leading Wholesale Trade of Montreal.

## JAMES GUEST, Commission Merchant

—AND—  
 General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
 Jules Bellerie, Cognac.  
 W. & J. Graham & Co., Oporto Ports.  
 R. C. Ivison, Jeres de la Frontera Sherries.  
 Jules Regnier, Dijon, Burgundies and Chablis.  
 L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
 Renaudin, Bollinger & Co., Ay, Champagnes.  
 Siebert & Sons, Trinidad, Genuine Augustura Bitters  
 Ihlers & Bell, Liverpool. (Export Bottlers).  
 Guinness' Stout, Bass' Ale, &c., in bulk or bottle.  
 Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.  
 Eschenauer & Co., Bordeaux, Clarets and Sauternes.  
 H. Sichel & Sons, Mayence Rhine Wines.  
 George Roe & Co., Dublin, celebrated old Iris Whiskies.  
 James Watson & Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

## J. L. GOODHUE & CO.,

Manufacturers of

## LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

Write for prices.

Peddie), of that city, amounting to about \$16,900, was sold by the sheriff at auction for 41 cents in the dollar. F. Peddie & Co.'s stock brought 33½ cents in the dollar. The stock, including about \$1700 of shop fittings, etc., amounted to about \$19,300, showing a deficit as compared with liabilities of about \$1350. The full liabilities of F. Peddie & Co. were \$20,680, and assets \$19,312. The liabilities of J. W. Peddie were \$17,439, including preferential claims amounting to \$5394. The full assets were \$22,900, including \$6000 in bills receivable. This would show an apparent surplus of something less than \$5500, but a considerable portion of the \$6000 asset will not be met in full, and when the preferential claims are covered, the amount to be divided among the unsecured creditors will not be large.

HENRY ASHMAN, a recent importation, arrived in this city last March and after negotiations with Mr. Cochenthaler, the proprietor of the Victoria Laundry, arranged for its purchase, the principal part of the money to be paid on the 16th April. The day of payment arrived, but not so the cash, and Mr. Cochenthaler instructed his lawyers to take proceedings, when it was discovered that the name of the City Steam Laundry appeared on the prem-

Leading Wholesale Trade.

## THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace  
 188 Fortification Lane.  
 Quebec, - - Langlois & Ellison  
 Ottawa, - - - - George Mace  
 Toronto, - - McCormack Bros.  
 Winnipeg, - - Blackwood Bros.  
 Vancouver City, - Fraser & Leonard  
 And all other points in the Dominion.

## Carling Brewing and Malting Co., LONDON, - ONT.

House Established 1859.

## WM. HOWE WHITE LEAD Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints  
 Importer Wall Paper and DECORATIVE  
 PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and  
 Ornamental Window Glass.  
 Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

ises in place of the Victoria Laundry and on enquiry it turned out that the whole of the business, book debts and other effects had been made over by Ashman to the City Laundry for a considerable sum. A capias was at once applied for, but on enquiry at his residence in Brunswick street he was not to be found, his landlady stating he had gone away on business "with his trunks" early that morning. She would very much like to know when he would return, as he was always waiting for remittances which never arrived, and consequently there is a little bill waiting for him to settle. Several of his customers have lost their washing and a number of business creditors are in for different amounts.

# CANADA LIFE ASSURANCE COMPANY

A. G. RAMSAY, Prest. and Man. Director.

## CLOSE OF THE 41st YEAR.

The Company's financial year closes on the 30th April next, and those joining before that date will participate in Three Years Profits at the Division to take place in 1890.

MONTREAL, Feb., 1888.

J. W. MARLING, Manager, P.Q.

NOW IS THE TIME TO TAKE OUT A POLICY.

# STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.  
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

# Northern Assurance Com'y.

## INCOME AND FUNDS (1888)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	18,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

# MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

# DOMINION PAPER CO.

100 Grey Nun St., MONTREAL,

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

# Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,  
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

# PHOENIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

# R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS,  
FIRST RATE WORKMANSHIP.  
Spring importations now complete.  
Please call and inspect.

# Wm. H. ARNTON. Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required  
P. O. Box 5. TELEPHONE 772.

# BEST PLACE

to buy a FIRE or BURGLAR PROOF

## —SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

# JOHN FISHER & Co.

# WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

# THE CANADIAN Journal of Commerce.

MONTREAL, MAY 18, 1888.

## THE FISHERY TREATY.

The adverse report upon the Fishery Treaty, presented by the Republican majority of the United States Senate, will surprise no one who is conversant with the bitterness to which party feeling arises across the border on the eve of a presidential election. It was evident from the very first that the treaty would not be discussed from a standpoint of international advantage, but would merely be used as a political weapon in the coming contest. The interests of the Republican party would have been injured incalculably had they allowed their opponents to reap the credit of having concluded a just and honorable settlement of a long standing quarrel, and consequently every

effort of the political wire-pullers was put forward to hold their mechanical majority in the Senate together and thus defeat, in the interests of the party's future, what even they acknowledge to be a fair and impartial agreement. Had the measure been put forward by a Republican house the same majority would have voted for it with equal servility; but the fact that it was made at the instance of a Democratic President rendered it utterly repugnant, since its ratification would certainly have strengthened his hands in the coming election.

No more striking instance of political tyranny can be imagined than this action on their part represents, and in this sense it should prove a warning to Canadians also. There can be no doubt that the bitterness of party feeling is increasing in Canada and that the maxim of every politician is "party first and country last." Measures of public importance are judged here, as they are in the United States, solely from a party standpoint, and as a natural consequence a spirit of rancor has sprung up which has rendered the voting strength of either party the willing serfs of their leaders, and thus enabled the latter to wield a mechanical majority, voting in a solid block on either side at the command of their political chief. No matter how useless or even injurious the bill may be, it is sure of the solid support of the party introducing it, and on the other hand, however beneficial the intended legislation will prove, it is certain to receive the uncompromising opposition of their opponents. This is certainly not a flattering view of the results of political freedom, but unfortunately the course of legislation proves its correctness at times in a startling manner, so that we cannot help becoming more and more aware that there is no despotism so absolute as that put in force by partisan feeling.

In rejecting the provisions of the Fishery treaty the Republican senators do not hesitate to ignore the real state of the case whenever the truth conflicts with party exigencies, and as a consequence some of the reasons given for disapproving of the treaty will look ridiculous in the eyes of those who know the true position of affairs. The spectacle of a nation demanding supreme jurisdiction on one portion of her coast over twelve marine miles from shore, at another portion over one hundred miles from shore, and at the same time denying the right of her neighbor to exclusive control within three miles from shore, is not an elevating one to the general observer. In order to reconcile these entirely opposite demands the Republican party has been compelled to an amount of suppression and tergiversation that is not edifying to those who believe in political morality. A nation which seizes our fish-

ing vessels sixty miles out at sea and at the same time goes into hysterics over our brutality when Canada exercises the same privilege within three miles from shore, will hardly command respect from lovers of consistency, and yet it is only the blind force of party exigencies that has warped the views of an otherwise fair and honorable people and has led them to look at patent facts through a distorted medium. It is this anxiety to benefit his party that leads the American citizen to countenance and applaud a course upon the part of his political wire-pullers that he would scorn to follow in his private affairs. If partisan interests are thereby advanced he does not hesitate to uphold measures and statements of which his mercantile knowledge shows him the injustice, and yet in his own business this very man will be upright and honest, and would repudiate any such tactics as he considers quite proper when only the nations honor is concerned and not his own.

We repeat that this condition of affairs across the line warns us to beware of the growing tendency towards a similar political position within our own borders. We must not neglect the multiplying signs of the increased subserviency of individual members of either party and the absence of that class of members who will vote for a good measure or against a bad one simply from their own convictions. The party leaders now wield a power which is unknown even in autocratic governments, and the great bulk of their followers vote simply at their command and never think of questioning the righteousness of the side they are called upon to champion. These plain statements are not flattering to our representatives at Ottawa, but they are perilously near the truth. The independent member is rapidly becoming as extinct as the dodo, and his place is being taken by the professional politician who knows that his chances of advancement depend upon his sinking his own individuality and conforming his views entirely to those of his political chief.

#### THE CREDIT SYSTEM.

It needs but a few minutes conversation with any of our leading merchants to convince even the most sceptical of the important part played by our exaggerated system of credits in producing the recent failures in business throughout the country. Not only has credit now become an integral portion of our commercial system but it is every day extending its influence into new directions and permeating every channel of domestic trade until now, even in large cities, credit sales form the bulk of the operations of every store and the cash customer is the exception rather than the rule. The natural result is the

enlargement of book debts with a corresponding increase in the percentage of losses, the gradual impoverishment of the storekeeper, his first application for a renewal, and then in gradual succession the judgment, the chattel mortgage or bill of sale, and lastly the inevitable collapse.

What remedy to suggest for this condition of affairs is the great question of the day. Like every other bad habit it will prove far more difficult to dislodge than it was to foster; but it is evident that the cure must begin from the foundation and that it is useless to attack it half way from its source. Until the customer pays cash it is useless to ask the storekeeper to do it; and until this latter can afford to shorten his term of credit to thirty days, the wholesaler must grant him more time or lose his trade. No one is more anxious to have the present exaggerated credits curtailed within reasonable bounds than are our wholesale houses, as the discounts they offer as inducements to pay within the month abundantly prove, and yet this is the class upon whom the blame is usually thrown. "If the wholesale houses were not so free in crediting, trade would be in better shape," say the public, ignoring the fact that this is the effect and not the cause. Were the retailer in position to purchase on shorter terms we should soon see commercial credits approach those ruling across the border and the discount for thirty days no longer necessary; but until the customer pays cash it is useless to expect the retailer to do so, and therefore it is on him that the blame of the credit system should properly rest.

Of course every merchant is aware that there are many sections of this country where credit is unavoidable. In purely agricultural sections the farmer must wait until such time as his crops can be harvested and taken to market before he can pay his store-bill, and in the meantime must obtain his necessary supplies on credit. The storekeeper in his turn must wait for his payments in order to meet his obligations to the wholesaler and thus the whole of the trade movement rests entirely on the basis of mutual confidence. Under such circumstances it would be absurd to recommend a strictly cash basis or to inveigh against credit, as the system in use is the only one practicable; but in the case of cities and the larger towns and villages we may safely take the ground that, with the great bulk of the public, credit-seeking is an ingrained habit and not a necessity. Many men never think of paying cash for anything, and appear to work upon the principle of spending their credit first since their cash is good at any time. These men are generally perfectly able to pay cash but exact credit from the storekeeper apparently under the impression that they gain some advantage over him

by so doing. In addition to this, to have credit at a store appears to be looked upon as a kind of badge of respectability and standing in the community, until the cash customer has come to be looked upon as only doing so because he is unable to procure credit for his wants. Again, among farmers the desire to maintain a large balance in their savings bank leads them to extort exaggerated credits from their storekeepers and causes them to pay slowly and grudgingly and in as small instalments as possible. Instances have come under our notice where farmers have neglected to pay off mortgages upon which they were paying eight or ten per cent. interest in order to keep the money in a savings bank at four; a fact that will seem incredible to the business man but which is nevertheless perfectly true. All this tends to reduce the retail storekeeper's receipts of cash, and to render him uncertain as to when he will be in funds. In order to guard himself against being pushed he is compelled to ask for such terms from the wholesaler as will enable him to wait his customers' convenience. The wholesaler in his turn appeals to his banker and to his suppliers for assistance, and thus the chain of credit extends from the farmer to the manufacturer.

No doubt a certain amount of that mutual confidence which we term credit is not only indispensable but absolutely beneficial. Without credit those gigantic financial undertakings, without whose aid Canada would still be in its primeval condition, would have been impossible, but it is now evident that we have allowed this habit to grow upon us until it has developed into a genuine trade evil. Credit is no longer asked for as a favor, but is demanded as a right, and as a natural consequence the debtor's moral perceptions have become blunted until we now see men who can boldly face their creditors and offer them a quarter of their claims under the impression that they are playing the part of honest men in paying anything at all. It is not pleasant to say so, but we cannot shirk the fact that compromises are now no longer looked upon as any detriment to a man's commercial character. The man who pays ten cents and the man who pays one hundred cents in the dollar command nearly the same amount of respect in the community and appear to enjoy equal opportunities for credit. No doubt this is due to the vigorous competition of the wholesale houses which often leads their travellers to sell any one who will buy; but at the same time it shows the tendency of the present day to place the "smart" man on an equality with the honest man, and to permit the word "smartness" to cover acts which in other years would have been termed fraudulent. This cannot be

laid directly to the credit system but no review of that system is possible without including it, since it is only one of the instances where the blunting of the moral perceptions induced by a chronic condition of indebtedness results in a permanent deterioration of the character of the debtors.

#### THE SITUATION IN EUROPE.

England has been awakened at length from her state of fancied security by the series of articles in the *Fortnightly Review* from the pen of Sir Charles Dilke, backed by writers in other periodicals, but more especially by the recent utterances of General Wolsley on the subject of her unpreparedness in case of attack from the Continent, which the writers seem to think not at all unlikely. France is in a state of ferment and seems "spoiling for a fight" in order to test the strength of her present position, wipe out the humiliation of Sedan and recover the loss of Alsace and Lorraine. Russia is scarcely less threatening, and as soon as these two peoples become assured of each other's friendliness or co-operation the shock will come. It can scarcely be hoped that the new German emperor can pull through his ailment, and his successor has enough of the Hohenzollern spirit in him to warrant the belief that he will not be very long averse to indulging his belligerent neighbors, east or west, when opportunity presents. Egypt with France, and Afghanistan with Russia are the tender points, although perhaps less coveted than Belgium or Turkey, while the Fishery question in respect of the United States is likely to remain an irritating subject for some time. The Americans are strengthening their navy not to be caught napping. England, now that she is fully alive to the dangers of the situation, will become a busy hive for some time to come in the manufacture of the materials of war, and this cannot fail to impart new life to the iron and steel and kindred industries; and if, as proposed, a considerable portion of the service is permitted to substitute a more rational, if not so picturesque, a dress for the present skin-tight uniform, which not only incapacitates the individual from performing his duties with sufficient freedom in the field, but prevents his stooping to pick up his cane—the woollen and clothing trades will feel the effects. Everything points to an approaching conflict and one which, in view of the gigantic preparations going on for nearly twenty years past in France, Germany, Italy, Russia and Austria—not forgetting impatient and pugnacious little Greece—cannot fail to end in important changes on the map of Europe, and possibly of other continents.

#### CANADIAN STATISTICS.

To the careful student of commercial history the concise volume of "graphic" statistics published by Mr. George Johnson, of Ottawa, will prove most valuable. The figures he gives for 1887, the twentieth year of Confederation, display far more emphatically than pages of assertion the enormous strides that the Dominion has made towards material prosperity, and the clear and striking manner in which they are presented renders comparison with any of the preceding years possible at a glance.

The gradual growth of our gross debt from \$93,046,051 in 1867 to \$273,187,626 in 1887, is given step by step, and at each important increase the cause is plainly stated. In similar manner we find tables showing the growth of Customs and Excise, the exports and imports and their relative values. In comparing the values of the nine principal home products exported we find them rank as follows:

Lumber and wood mft . . . . .	\$21,166,530
Cereals and flour . . . . .	16,001,897
Animals . . . . .	10,461,442
Cheese . . . . .	7,108,978
Fish . . . . .	6,875,810
Furs and hides . . . . .	2,323,918
Eggs . . . . .	1,825,559
Coal . . . . .	1,522,272
Meats . . . . .	1,094,076

These figures give a very fair idea of the relative importance of the various branches of our export trade and prove that at present at all events, so far as exports are concerned, Canada is still a "wooden" country.

The statistics as to the consumption of wine, spirits, beer and tobacco are calculated to upset preconceived ideas. We find, for instance, that British Columbia consumes the most beer and wine of any of the provinces in the Dominion, that it smokes the most tobacco, and with the exception of Quebec drinks the most spirits. The figures for each 1000 inhabitants since Confederation are as follows:

	Gallons.		
	Spirits.	Wine.	Beer.
British Columbia . . . . .	25,897	11,932	72,827
Lower Provinces . . . . .	38,494	3,534	35,872
Quebec . . . . .	32,078	5,377	37,145
Ontario . . . . .	21,717	7,980	61,807
Manitoba . . . . .	12,939	1,197	33,250

It is evident then that the Pacific province is the most bibulous in spite of its small population, and if we turn to the statistics of tobacco we find that in this also British Columbia is the largest consumer. Each 1000 persons in all Canada have used 42,200 pounds on average since Confederation, but if we divide the statistics for each province the result is as follows:

	Pounds.
British Columbia . . . . .	57,836
Manitoba . . . . .	49,514
Quebec . . . . .	45,600



New Brunswick .....	41,300
Ontario .....	34,400
Nova Scotia .....	32,240
P. E. Island .....	26,730

The figures show a steady decrease in the consumption of spirits and wine, and a corresponding increase in the consumption of beer in Canada. In 1868 the annual consumption per each 100 of the population was 160 gallons of spirits, 17 of wine and 226 of beer. By 1887 the consumption of spirits had fallen to 74 gallons per 100, wine to 9 gallons per 100, and the consumption of beer had increased to 308 gallons per 100. The lowest consumption of spirits was in 1880 and 1886, when it was but 71 gallons for each 100 of population. The greatest consumption of beer was in 1887 and the lowest in 1870 and 1878, when it was 216 gallons per 100. The statistics also show that Ontario drinks nearly three times more beer than spirits; Quebec nearly twice as much spirits as beer; New Brunswick and Prince Edward Island more spirits than beer; and Nova Scotia, Manitoba and British Columbia more beer than spirits.

To review every table in so comprehensive a volume would be impossible within the cramped limits of our space, and where so many and varied statistics are given it would seem invidious to ask for more, but still it is perhaps to be regretted that Mr. Johnson did not include a table giving the average values of the principal cereals as well as the volume of their exports. Such a table would have been of infinite service in calculating the values of the produce exported in each year, and would have rendered the volume practically complete. In this connection it may perhaps prove difficult to those who insist that the United States form our "natural market" to explain how it is that our exports of wheat and flour to that country have steadily decreased since 1868, while those to Great Britain are now five times as large. Taking the figures for separate years we reach the following result:

	G. Britain. bus.	U. S. bus.
1868.....	1,398,754	1,698,785
1872.....	2,557,973	2,031,073
1877.....	2,680,216	500,971
1882.....	5,109,370	581,474
1886.....	4,264,541	395,122
1887.....	6,776,929	364,983

These figures certainly seem to show that there is very little foundation for the catch phrase that our "natural" market lies across the border. In point of fact it does nothing of the sort. The natural market for a country that produces more than it requires is a country where a deficiency in that particular product exists that renders consumers ready to buy the surplus. In no case can the United States be considered such a market. The United States has a larger surplus than we have of most of

our products, and consequently purchases our produce simply to sell again to Great Britain and thus reap that profit which our exporters should secure. The natural market for Canada, as these figures prove, is the mother country, who takes our surplus freely because she needs it for consumption. If we sell direct to her we escape the profit exacted by the American middleman, and thus carry out the commercial principle of treating direct with the consumer. To speak of the United States as our natural market, simply because of its propinquity, is absurd in these days of cheap transportation, when grain can be sent to Liverpool as cheaply as it can be carried a hundred miles. Our natural markets are at the great consumptive centres of the world, not among competitors in production, and the inexorable logic of figures shows how thoroughly this point is understood by Canadian exporters.

THE INSURANCE PROBLEM.

The announcement that many of our largest mercantile houses have signed a petition asking American fire companies to open branches in this city and promising them all their business in case they should accede to the request, has naturally caused some excitement in insurance circles. These merchants hold that the Montreal fire brigade is not so inefficient as to call for the recent advance in rates, and that although pressure should doubtless be put upon the civic authorities to ensure the improvement of our fire appliances, there are other methods that might be successfully employed for this purpose besides taxing the business community. There is a growing feeling that although it is acknowledged that the past few years have been so disastrous to the companies as to be absolutely disheartening it is hardly fair to lay the whole burden upon business risks, that the fire insurance companies themselves are responsible for quite a proportion of the destructive fires that have occurred in this city, simply because they exercise no proper oversight of the risks in which they are interested, and that, therefore, a little healthy competition from companies outside of the Association would not be out of place. Similar conditions have prevailed all over this continent and, as we show in another column, every Canadian and British company doing business in the United States has experienced a percentage of losses and expenses to premiums of from 90 to 115 per cent, and yet we do not hear of any consequent advance in rates there. The companies bear the unusual loss themselves, and do not expect the public to carry it for them; a striking example of the benefits of wholesome competition.

On the side of the companies it is urged,

and with great force, that, until such times as the Montreal Fire Brigade is placed upon that level that a metropolitan city should command, we cannot expect cheap rates of insurance. They point out that the extreme measure of advancing rates was not adopted until every other method of improving our fire appliances had been tried in vain, and that, even at the high rates complained of, the year's business shows the heaviest loss the companies have ever experienced. The total losses by fire in this city during 1887 amounted to \$1,812,000 and the insurance loss to \$1,176,700. To these figures we must add about 28 per cent for expenses. Against this we have a premium income that at the highest cannot exceed \$700,000, so that we find that the losses have been close upon twice as much as the receipts. This is a startling showing, and certainly makes out a very strong case for the companies. The tables we published in our issue of 2nd December last show that for the past five years they have made heavy losses, but never so heavy as during the twelve months just concluded, for the figures for 1886, although considered excessive at the time, were only about \$773,500 as against \$1,176,700 in 1887.

It is evident that we cannot blame this enormous increase of fire waste entirely upon the inefficiency of the fire brigade. There must be some other reason outside of this, and as similar conditions have prevailed in American cities, we venture to give the opinions of the Insurance Commissioner of Massachusetts upon the increase of fire waste in the district under his control. Mr. Merrill does not hesitate to attribute the increase in fires to the moral hazard, and points out that incendiarism either by absolute arson or by deliberate neglect of necessary precautions against fire is on the increase. He states that the fact of insurance existing removes the sense of pecuniary responsibility from the community, and has consequently led the public to look upon incendiarism as merely an offence against the insurance company, and not as a crime against the public weal. A sentiment consequently prevails that, as the company alone suffers loss, it is the business of its officials to hunt down and punish the offender, whereas the fundamental principle of insurance is that the company is simply the collector of funds from the entire community with which to repair the effects of carelessness and crime. At the same time these identical people who lay the responsibility of detecting incendiarism upon the underwriters are the first to accuse them of shirking their contract and endeavoring to defraud the loser if they attempt to resist or even closely investigate his claim; and consequently the companies would sooner pay a doubtful



loss than risk litigation, with its certainty of adverse advertising.

This appears to be really the true position of affairs, and we fear that it is to the increase in the moral hazard, due to the pressure of hard times, that much of the excessive fire waste of the past year must be ascribed. No doubt the companies do not exercise the vigilance they should. Their officials often never see the insurer. They do not visit the premises in order to examine for themselves how the place is heated; how the stove-pipes are conducted to the chimney; if the gas fixtures are in close proximity to the wood work; the structure and substantiality of the building, or other points of importance in determining the nature of the risk they have undertaken, and as a natural consequence advantage is taken of their negligence by unscrupulous insurers to such an extent that we find that of the total fires of the continent seventeen per cent. are designated as "incendiary," twenty-two more are due to "unknown causes," and of the balance fifty-five per cent. arise from causes clearly preventable. These figures call for the earnest attention of every business man interested in the future of insurance, as it is becoming evident that some further means are necessary to ascertain the causes of every individual fire and to hunt down the incendiary in the interests of the public weal.

#### BOOK-KEEPERS AND ACCOUNTANTS.

The steadily increasing supply of clerks claiming to be able to perform the duties of book-keepers and accountants is one of the most unsatisfactory features of the trained labor market. The country has now a surplus of commercial clerks, a fact painfully evidenced by the eager rush of applicants whenever a vacancy occurs in any mercantile house. Every merchant will bear testimony to the resulting reduction of the average of wages paid, and yet it is only necessary to put in the most uncompromising advertisement to secure hundreds of answers from men who are desirous "to improve their position." It is more than doubtful whether the average price paid for book-keepers in this city can be placed at higher than ten dollars notwithstanding that many of these employed in the offices of our merchant princes receive far more than that amount. We have, in this city, a few book-keepers who receive \$5000 per annum, but on the other hand we have hundreds whose pay does not exceed six to eight dollars per week. An advertisement for an experienced book-keeper willing to take charge of a set of books for ten dollars per week, would bring hundreds of applications from hungry and

anxious men who would jump at the chance of such a salary.

Over-supply is, of course, the cause of this discouraging position of affairs; and this over-supply is due to two causes—the Business Colleges and the competition of women. The commercial college now turns out book-keepers by the gross (although we may add, not always of the best quality), and it is to this rush of semi-competent young men, with exaggerated ideas of their own capability, that the present depreciation of the value of book-keepers is due. They receive theoretical instruction at college only to find, when they do secure a situation, that they are incapable of putting it in practical form. Every large house of business may be said to have its own particular methods of keeping its accounts, and consequently the unfortunate student often finds he has simply to forget everything he has learnt, and that his chances of remaining in his position are dependent upon the speed with which he can adapt himself to the new conditions.

The growing competition of women is another point that tells heavily against the chances of the male book-keeper. With girl stenographers and typewriters came the girl book-keeper; and she has evidently come to stay. We could point out many firms in this city whose book-keepers are women, and the experience of employers teaches that, while girls are not adapted to keep the books of large and complicated concerns, they are fully capable of filling that position in smaller houses, and of acting as useful and competent assistants in the larger ones. It is evident that year by year the proportion of girls compelled to earn their own livings is increasing, and that under modern educational advantages they are able to hold their own with the sterner sex. The competition of women is by no means the least evil the book-keeper has to contend with, and their competition is becoming keener and more intelligent every day as the prejudice against girl clerks fades away and their greater cheapness is considered.

In old days, the book-keeper was one of the most important factors in the conduct of large business operations. Moneyed men were then largely self-made, often with only a limited education to begin with. Such men were either ignorant of the science of accounts or knew only just sufficient to comprehend a balance sheet. Consequently the salaries then cheerfully paid to men of proved skill in this branch were large, and they frequently attained to shares in the business on no other capital than their brains. Now all this is changed, and we see the average book-keeper toiling on at his old salary and growing poorer as his family increases

often only too thankful if losses do not reduce his salary or compel him to seek another situation. We do not say that prizes do not exist, but they are few and far between, and the attainment of them is limited to a fortunate few. As a general rule book-keeping is one of the least advantageous trades a boy can be brought up to, and if parents would recognize this fact they would save their sons much unmerited poverty. The supply is far ahead of the demand, and until these factors more nearly approach each other the salary of the book-keeper must remain low and the position be filled by persons who have fewer encumbrances than the ordinary householder.

#### SUMMER DRESSES.

The return of blue skies and warm sunny days has greatly stimulated the distribution of summer dress goods. Provident purchasers find it better to make their selections early when they can have a full assortment to choose from, instead of waiting till the rush sets in and the favorite lines are bought up and they are compelled to be satisfied with what is left. Consequently a large volume of dress goods has changed hands during the week and dressmakers are proportionately busy. There is no sign yet of the long expected return to sloping shoulders. In fact the very reverse is apparent, and we are accustomed to see the height of the shoulder emphasized by a little ridge on the upper side of the arm or by an epaulet of beads. In evening dresses this tendency is more marked and in some light toilets there is a row of puffings above the real curve of the shoulder in order to attain the required effect. Naturally, in order to be in keeping, the high collar returns to fashion, and for evening wear the Medici collar, the prettiest of the ruffs, will be very much worn since it is cool and at the same time makes a wonderfully becoming background for the throat. These collars, whose breadth may be either restricted to the back or brought down to the edge of the square-cut bodice, are made sometimes of the material of the dress, but preferably of embroidery or lace stiffened with wire or buckram and curved back like a rose petal.

For early summer suitings medium weight camel's hair serges and French mohairs in improved qualities will be very popular. English serge in the finer qualities too will be a very favorite line, especially for travelling or seaside purposes or wherever a durable yet stylish and lady-like material is required. It drapes handsomely, while dampness has no effect upon it, and it can be easier cleaned from dust than any other woollen fabric. White serges will be among the popular materials for sea shore wear and there are a num-

ber of beautiful neutral shades suitable for every day use. Henrietta cloth and India cashmere are much run upon, and imported toiles of these fabrics show skirts in the same shade striped with velvet with a long French polonaise beautifully draped above. The velvet stripes used are in golden brown, heliotrope, terra cotta and moss-green tints. If watered silk skirts are used, the back of the princess polonaise is finished with an immense Louis Quinze sash drapery of very wide moire ribbon fastened in loops and ends.

For light costumes it is evident that printed fabrics are to be first choice this season, and it is predicted that rose-pink will replace heliotrope as the fashionable shade instead of light blue as was at first asserted. Pretty pongees in ecru groundings with tiny flowers printed in various colors are selling well, and there is the usual bewildering variety of gingham and satens; the delicately tinted and embroidered zephyrs and chamberys attracting a good deal of attention. These embroidered gingham dresses have deep flouncings made up on a plain skirt; but plain gingham edged with narrow Hamburg embroidery is used for the drapery and waist. Figured, checked, and striped gingham are also made up with plain material and may have a collar, cuffs, and vest front of velvet if desired.

White dresses of veiling, mohair, serge, and brilliantine, will be fashionable for watering place wear and should be made in severely simple style with tailor-made bodice and draped skirt. Some ladies prefer however a long princess polonaise undraped in front and caught up in large, full puffs behind. Dark blue serge dresses will be lit up with an edging of striped cashmere, usually crimson and white. The polonaise is buttoned down plainly to the usual basque depth in front and then falls apart in two straight breadths which are faced with the striped goods. Every indication points to the reviving popularity of the princess style and to the consequent disappearance of the bustle, and it looks now as if the fashions of 1888 will be largely modelled on those of 1882.

#### WHERE HAS THE MONEY GONE?

Certain of the creditors of Wm. Dodds & Co., retail grocers, corner of St. Lawrence and Dorchester streets, feel aggrieved over the apparent condition of the concern's affairs. Wm. Dodd has had considerable experience in the business, but has, according to his own showing, not profited as much by it as people of experience are supposed to do. After many years run, he failed some four years ago and the estate paid the creditors eight cents in the dollar. Nothing abashed or discouraged by this, and fully imbued with the idea that it was not he but his creditors who had any

cause for worry or anxiety, he arranged to resume business in his wife's name, as Wm. Dodds & Co. It might have been mentioned before that Mr. Dodds was not in a position to lack advice as regards the legal limits in business troubles, as among his intimate friends he counted an active and industrious young accountant whose knowledge of defective estates was acquired in the practice of his calling, being one of the few new hands who jumped aboard at the repeal of the old Insolvent Act when the enriched older hands became convinced that the pickings of the carcasses under the anarchical order of things were not worth bothering about. Mr. Dodds & Co. furnished no deterring example to the retail and other trades. Business rather continued to increase and the concern was shortly in almost as good credit as ever; wholesale houses—some of them, it is said, under advice—sold them all the goods they wanted—if we may infer from the amount of the claim of such houses as Lightboud, Ralston & Co. The business of the concern for the twelve months ending 31st December, 1887 aggregated \$22,400; the amount paid out in that period was \$17,394. The sales in last October were \$1,995; paid out in that month, \$916. They claimed as a result of the year's business a net amount to credit of \$1,100 on the 1st January last; and yet the creditors are now obliged to face a deficiency of over \$5,000 on liabilities of about \$8,000. The question of "Where has the money gone?" cannot unfortunately be wholly ascertained by his books, for the leaf for the 17th October has by some accident—perhaps an "African in the fence"—disappeared; but Mr. Dodds says it chiefly contained accounts of private business—and he is undoubtedly right. There is some probability of a squabble over the mystery of the money's disappearance. It were ridiculous to imagine that Senator Abbott had any idea of an *ex post facto* application herein when framing his Bill as regards the so-called Bucket shops. As he is a friend to both parties, we would recommend that Mr. S. C. Fatt be consulted on the subject—on condition that he give all parties the full benefit of his ample knowledge and experience.

To those who claim that there exists a certain amount of injustice to domestic interests in granting through rates for export at lower prices than would be charged for the same freight to local points, we cannot do better than quote the words of the *Chronicle*. In dealing with this subject the writer points out that this apparent anomaly is rendered necessary by international competition, and that it prevails also in England, Germany, France and other European nations. He then goes on to say:—

If the rates from Chicago to Liverpool are raised, it means just so much more relative advantage, and just so much better market for the wheat of Russia, India or Australia. It involves a corresponding

restriction of the chances of disposing of our surplus food products. The low export rates are a most important means which enable us to hold our own in the markets of the world, and to prevent a further disastrous fall in the price of wheat at home. But—to put the argument for enforced equality in a more specious form—why cannot the home rates be reduced to the export rate level? If the railroads can carry so cheaply for the foreigner, why cannot they do so for the home consumer? It is because any such reduction would leave the railroads an insufficient sum for paying their fixed charges. They were built because it was thought that the home trade would support them. When they were once built it was found that they could carry foreign traffic for anything which would more than pay operating expenses. They would have been glad to get as high rates for foreign as for home traffic if they could have done so. This is the difficulty to-day. If we reduce rates to the seaboard down to the level of the railroad share of the export rate, we do not leave enough profit to pay fixed charges. If we attempt to raise the foreign rate, the European competitors step in and prevent us from disposing of our surplus wheat. In the latter case we lose our market; in the former case we lose the inducement to develop our railroad facilities. In either event trade suffers.

This is a plain and concise review of the position and should convince even the most rabid opponent of through rates.

LOTTERIES.—Our recent reference to this subject is doubtless to be credited with the following circular letter from Hon. Honore Mercier, Atty. General:—"I have the honor to transmit, for your information and guidance, a copy of the Provincial and Federal Statutes respecting lotteries. As the prohibition enacted in those Statutes against advertising, printing and publishing notices of lotteries is generally overlooked in this province, I deem it my duty to caution editors of newspapers and the public in general against the infringement of the Statutes in that behalf, by calling attention to those provisions of the law, and to the penalties incurred by those who infringe the same. I would very much regret to be obliged to have to have recourse to severe measures, but I will be compelled to do so if the present official notice does not attain the desired end."

Glancing over the Statutes, we find it applies only to "foreign" lotteries, so that we must conclude the worthy Premier wishes to impress the opposition press with the magnanimity of the government in allowing them to go on "doing evil that good may follow"—for the only lottery we find advertised in Montreal is that generally credited to the able and active gentleman appointed to the position of deputy in the immigration office. But this lottery would doubtless be happy to have a monopoly of the business.

The purchase of a large block of old Turkish prunes at the close of last week has placed the stock of that article in a much stronger position and under better control. The syndicate, whose rise and fall we chronicled at some length, have now about closed up that speculative venture, and it is doubtful if they will ever again attempt to corner the world's supply of an article which has proved

so disastrous, not only to them, but to many others in the past. The entire stock remaining for future consumption is placed at about 5,000 casks, and as the goods have now an age of twenty months, it will require some effort to work them off before hot weather begins to deteriorate the quality. The Trieste market, however, is now progressing favorably for the holders of old stock. The low value of the past seas has caused the withdrawal of a very considerable portion of the crop there, thus causing a small available supply at the present sterling price. During the past week large purchases have been made for German account and some fair-sized parcels have been secured for New York importers, and under the influence of this action the value has shown a gradual advance of late, say from 10s 3d, c. and f. per steamer May shipment, to 11s 7d asked, though no positive business is known to have been complete above 11s.

ABOUT a year ago plans were prepared by the Harbor Commissioners for extending the harbor but at the request of the Minister of Public Works, work was delayed until the Government would take definite action in regard to the assumption of the Lake St. Peter debt. Now that that is an accomplished fact, the contemplated improvements will be proceeded with, work being first commenced at the Hochelaga division. The improvements will include a new shore wharf, with five piers, extending out to the natural deep water, and at such an angle as to afford easy access to vessels from the strong current. It is proposed to make them all deep water wharves. The total increase of frontage for seagoing vessels will be about 10,200 lineal feet, or about two miles. For the present an extension of 1500 feet from the cotton factory for the accommodation of the lumber trade, and about 1300 feet with a pier for the sugar refinery, will be built. In anticipation of this work the Commissioners have been depositing dredgings along the shore, where half a mile of good embankment has thus been formed, and only awaits the construction of the crib work. The Commissioners estimate that between \$250,000 and \$300,000 will be expended this year on the work.

THE fears of the regular brokers of this city that the bill for the suppression of bucket shops would injure their business have been allayed by the insertion of a clause to the effect that:—

"The foregoing provisions of this Act shall not apply to cases where the broker of a purchaser shall receive delivery in his behalf of articles sold, notwithstanding that any such broker shall retain or pledge the same as security for the advance of the purchase money or any part thereof."

This clause will entirely cover their transactions and hence the bill passed without any further opposition. Its passage has already affected the agencies likely to be injured by its provisions. Hanrahan & Co. have a notice

up that no new transactions will be opened and all old ones must be closed the day that the Governor-General sanctions the bill. The addition of the amendment disappointed some who hoped there would be no more selling short, but as its wording was agreed upon between the Minister of Justice and the governing body of the Montreal Stock Exchange, it will in no wise affect the dealings of that institution unless it be to legalize all the transactions carried on through its clearing house, whether the sales be short or long.

THE following table gives the percentage of loss and expenditure of the principal English and Canadian fire insurance companies doing business in the United States. It will be noticed that in the case of 12 out of 23 companies the losses exceed the premium income, and in only instance do the figures fall under 90 per cent. This cannot be called a favorable showing:—

COMPANIES.	Losses and Expenses to Premiums.
British America.....	105.5
City of London.....	106.2
Commercial Union.....	91.9
Fire Insurance Association, Eng.	113.4
Guardian.....	100.0
Hamburg-Bremen.....	98.1
Imperial.....	97.3
Lancashire.....	110.0
Lion.....	93.9
Liverpool and London and Globe	95.5
London Assurance Corporation..	101.5
London and Lancashire, Eng....	90.9
Northern, Eng.....	94.0
Norwich Union, England.....	91.8
North British and Mercantile....	93.5
Phoenix.....	105.5
Queen.....	102.1
Royal.....	97.7
Scottish Union and National....	81.8
Sun.....	106.6
Transatlantic.....	105.2
United Fire Re-insurance.....	108.1
Western.....	102.4

A LARGELY attended meeting of master printers, journeymen printers, book and music publishers, booksellers, binders, electrotypers and paper makers was held in Toronto to discuss the new copyright bill that has just been sprung upon the House of Commons. There was intense feeling against the bill, and it was unanimously agreed that a telegram be sent to the Minister of Justice protesting against the passage of the bill at this session, believing if passed in its present shape their and kindred interests would be ruinously affected, and further that it was the opinion of the meeting that time should be given to the Canadian trade to state their views fully on the question before legislation be passed by the Canadian Parliament affecting their interests. The Typographical Union will also send a despatch, and other bodies will meet to take action. The copyright bill now before the House of Commons proposes to do away with the necessity for printing books in Canada to secure Canadian copyright, also to prevent the importation of American reprints of British copyright books into Canada.

THE fate of the Balmoral Hotel still hangs in the balance, undecided. The offer made by Mr. Dunham of 20 cents in the dollar, secured, payable in 6, 12 and 18 months, fell to the ground owing to the refusal of some of the smaller creditors to accept it, and consequently an assignment has been made. A proposition to turn the hotel into a joint-stock company, in which each creditor should take stock to the extent of his claim and a fixed percentage over, the balance to be devoted to running the hotel under the charge of an experienced man likely to make a success of it, has been received with some favor and may possibly be acted upon, for it is evident that unless this, or some similar scheme, be inaugurated, or the composition accepted, the creditors will get absolutely nothing. The claim that the hotel did not succeed owing to the heavy charge for rent is preposterous. The liabilities are over \$80,000, and of this only \$15,200 is due for rent. The fact is that the successful first-class, or even second class, hotels in this city can be reckoned on less than the fingers of one hand and that, from its inception, the Balmoral was never likely to pay under such circumstances.

DURING the past two weeks there has been a still further falling off in the condition of winter wheat. The decline is most marked in those States from which we draw our largest supplies. In Illinois the condition of the crop has retrograded for the past thirty days, and now chinch bugs are at work to an alarming extent. The conditions in Indiana are quite similar, and Ohio does not promise a crop exceeding 15,000,000 bushels, against 37,000,000 last year. In Michigan, the fourth great winter wheat State, the crop will run 30 per cent. below last year. Kansas and Missouri report the presence of chinch bugs in large numbers, only kept in check by the cold, backward weather. A conservative estimate makes the shortage of the winter wheat crop from 60,000,000 to 70,000,000 bushels. Cold weather and excessive rains have delayed spring wheat seeding, but no increase in acreage is indicated. The outlook of the oat crop has materially changed for the better. Corn is not yet all planted, rains having caused serious delay. Aside from winter wheat the prospects are now favorable for crops generally north of the Ohio River and west of the Mississippi.

MR. JUSTICE TASCHEREAU has maintained the two capias issued on behalf of the other creditors against W. E. Elliott, the insolvent and absentee oil merchant, by Messrs. B. & S. Thompson for \$4,000, and by Mr. J. F. Wulff for \$18,000. The court held that, in the Wulff case, although the plaintiff merely held a large portion of the notes on which the capias was taken as a *prele nomine* for the other creditors who had placed them in his hands for the purpose of the suit, this action was perfectly legal. On the merits His Honor

held that Elliott's conduct revealed cases of gross fraud. He had dissipated his estate, he had endorsed heavily and had mutilated his books. If there was ever a case where creditors were justified in capiasing a debtor this certainly was one. Judgment, therefore, went for \$22,000 and costs. The sureties in the case are his two brothers, Walter and Frank, Messrs. P. E. Gannon, the absentee grocer, J. E. Marchand, F. Bisailon, W. Fraser, and H. J. Tiffin, against whom actions will be at once instituted.

The statement of the business of the Bank of Montreal for the year ending 30th April shows:—

Balance of profit and loss account, April 30, 1887.....	\$ 605,740
Profits for the year ended April 30, 1888, after deducting charges of management and making full provision for bad and doubtful debts .....	1,284,501
	<hr/> \$1,890,241
Dividend 5 per cent. paid December 1, 1887.....	\$600,000
Dividend 5 per cent. payable June 1, 1888.....	600,000
	<hr/> \$1,200,000

Balance of profit and loss carried forward ..... \$ 690,241  
The actual earning for the twelve months was thus slightly under 10½ per cent., and after paying a dividend of ten per cent., there is carried forward a balance of \$690,241. For the previous year the actual earnings were \$1,520,195, or 12½ per cent., the amount carried forward being \$605,740.

The copper market in New York has diverted much of the general attention from tin. It declined several points on the 10th, but soon went up again, and some of the brokers believe that it is going still higher. An explanation of this is found in the fact that the agents of the French syndicate, which now controls practically all the copper output of the world, were buying. The brass manufacturers held their regular monthly meeting in New York last week, and it is understood that a proposition of the copper syndicate offering to supply the manufacturers on a ten-months' contract at 16.50c was rejected. The idea prevailed that as long as the syndicate could not hold on to tin, it could not hold on to copper. In any event, the market went up at once, and there are brokers who regard the refusal of the brass manufacturers to accept the offer of the syndicate as the secret of the rise, since there is very little copper in the market that is not controlled by the syndicate.

According to an abstract of statements of life insurance companies doing business in Canada during the year 1887, which has just been issued, the total number of companies are 39, 11 being Canadian, 16 British and 12 American. The premiums for the year re-

ceived by the Canadian Companies amount to \$2,843,398, British \$890,629, and American \$2,285,954, making a total of \$6,019,981, showing an increase of \$824,261 over that of 1886. The total number of policies new and taken up was 29,871, an increase of 1,596 over the previous year, the amount of the same being \$38,108,730, an increase of \$2,937,382 over 1886. The total number of policies in force to date is 118,102, an increase over the corresponding year of 14,078. The net amount in force in 1887 was \$191,679,852, an increase of \$20,364,156 during the year. The total amount of claims paid in 1887 was \$2,161,518, an increase of \$201,733 over 1886.

MAIL advices from Trieste under date of 25th ult., says:—"The blossoming of the plum trees in Bosnia and Servia, which has just taken place, and which came about rather earlier than usual, presented a most favorable appearance, giving promise of rich crops again this year. Reports of damage by frost, etc., have been heard from some important districts, but they do not appear to amount to much, and at the present moment the future crop prospects may be called very good. Business in last year's fruits is dull and sluggish. Total shipments from October 1st to date include:—

	Casks.	Bxs.	Bbls.	Bags.
Trieste .....	14,165	82,745	4,815	9,738
Fiume.....	15,384	12,940	330	23,263
	<hr/> 29,549	<hr/> 95,685	<hr/> 5,145	<hr/> 33,001
Same date last year .....	30,529	23,615	2,325	3,850

In speaking of wheat prospects the *Globe* points out that even if this were an ordinary season it would be too early to predict anything concerning the outcome of the crops. Consequently the reports given must be taken for what they are worth. They may be trusted as to the extent of the injury the winter wheat has suffered—which appears to have been considerable in some sections. On the other hand, it is not too late, if the season henceforth proves to be genial, for such an improvement to set in as would permit us to reap a good crop of winter grains. The spring seeding season has been unusually long and favorable. Even the laziest farmer can have no excuse for not getting in his spring grains in good condition. What is wanted now is soaking rain and warm nights, and then the spring crops will stand an excellent chance of turning out better than average.

The Committee on Fraudulent Practices are accumulating a good deal of evidence, which goes far to prove that there still remain in the rural districts some simple-minded souls who imagine that city firms send "drummers" about the country for the purpose of enlightening other folks how to make rapid fortunes. Mr. Peter Wood, of Brantford, the person into whose hands so many fraudulently obtained notes passed,

explained that he had bought them not knowing what they were given for, he only being interested in knowing that the parties were good for the amounts. He accepted them at 90 cents on the dollar and 10 or 15 per cent. discount, and he obtained a bond that if they were not paid he should be recouped for them.

LEGAL HAND-BOOK.—We are favored with a copy of Tache's "Legal Hand-Book and Law-List" for Canada, just published by Carswell & Co., of Toronto. It would be difficult to overestimate the value of this book, for purposes of reference to lawyers, members of parliament and others; even business men may find much of value in its pages. Such subjects as Intestate Laws, Functions of the Courts, Commercial Laws, Tariff of Fees, List of Members of Parliament, the Bar, Coroners, Notaries, &c., all of the several provinces and territories, are continually referred to and nowhere can they be found more systematically arranged than in Mr. Tache's work. It consists of 486 pages, and for a book costing only \$3 it is a model of neatness as well as of compilation.

The following shows the dividends of twelve banks which become payable June 1:—

Bank.	Rate p.c.	Amount.
Montreal.....	5	\$600,000
Commerce .....	3½	210,000
Merchants .....	3½	202,972
Toronto .....	4 and 2	120,000
Imperial .....	4	60,000
Ontario .....	3½	52,500
Hamilton .....	4	40,000
Standard .....	3½	35,000
Ottawa .....	3½	35,000
Jacques Cartier.....	3½	17,500
Ville Marie .....	3½	16,744
Traders' .....	3	15,060

Total ..... \$1,404,776  
Besides the foregoing there is the Dominion bank dividend of 5 and one, which amounts to \$90,000 and which was payable May 1.

An important decision has been rendered in the case of the schooner "Lucinda Vankenberg," to recover damages for her sinking by the propeller "Lehigh," off Thunder Bay light, about midnight on May 31, 1887, during a dense fog. The Court found that the evidence showed that the steamer must have been going at the average speed of twelve miles an hour, which was immoderate in a dense fog. When the schooner's red light was discovered, owing to the neglect of the steamer's engineers in answering her signals, her speed was not stopped and she struck the schooner so that the latter sank in three minutes and became a total loss; owing to the speed of the steamer the master of the schooner had not time to light and show his torchlight.

During the trial of Lemay for misappropriation at the late term of the Court of Queen's Bench the name of W. C. Hickman, the so-called "banker," came before the public

quite prominently. The note-shaver himself is now in trouble, being arrested on a *capias* for \$145.30 at the instance of Mr. Felix McKeller, of Ste. Cunegonde. The plaintiff in the case is a carter who did some work for defendant, and alleges that Mr. Hickman has transferred his property to avoid seizures on former judgments against him, and that he (the plaintiff) has reason to believe that Hickman is about to leave the province. The defendant did not furnish bail, but made a deposit of \$200 as security that he would have bondsmen or settle the matter.

It is hoped that the new issue of notes about to be printed by the Bank of Commerce will successfully baffle the counterfeiter, owing to the delicacy of the engraving, and the variety of tints used. The head of Britannia is the prominent object on the \$10 note, surrounded by figures emblematic of Commerce, Banking and Agriculture. The back of this note bears the new Bank of Commerce building at Toronto, surrounded by lath-work in blue ink. For the \$5 note the figure chosen is Literature, while on the right-hand end, as in the \$10 note on the left-hand end, appears the seal of the bank, with a locomotive and steamship. The back of the five shows the new building in a brown tint, with profuse lath-work surrounding it.

This bill to be presented at the approaching legislative session with the proposed amendments to civil procedure, provides that contractors and laborers will have the right to seize what is due them in the hands of a proprietor, and grants a delay to a laborer who can establish that he is too poor to pay the entire sum upon which he is sued. A larger quantity of household furniture is exempted from seizure, the costs of seizures are reduced, and the amount of wages that can be seized is much lower. It has been suggested that commercial cases be rendered summary, and it has been recommended that a commission should be appointed without delay for the consolidation of the code of civil procedure.

SOME details of the Newfoundland sealing catch are to hand. There were 17 steamers engaged in the fishery, 10 went north and seven to the gulf. The steamer Neptune made the largest catch, having some 42,000 prime harp seals. The Falcon caught 16,000, mostly taken in one day; the Aurora brought in 25,000, the Esquimaux 23,000, the Eagle 27,000, Iceland 14,000, Ranger 15,000, Nimrod 11,000. The total catch by these eight steamers was 173,000 seals of the value of \$276,800, and there are still nine steamers to hear from. The shore people also reaped a large harvest, and the season may be considered a very good one.

"TO HIM THAT HATH, &c.—The site of the old St. James Hotel, afterwards the "Herald"

building on Victoria Square—burnt down last August—was recently expropriated by the city fathers and the sum of \$76,500, or at the rate of \$14 per square foot, allowed the owner therefor. There are people who suppose that Mr. George Washington Stephens ranks among the unemployed. The civic authorities ought to know better. Mr. Stephens—known among his old friends as the "Honest Watch Dog"—bought the property a year or two ago for about \$63,000, and he received some \$8,000 insurance on the building. The man who makes money like that cannot be reasonably charged with idleness.

THERE appears to be good reason for the demand made by the trading public in the west that the Government should give them some protection against forged bank notes. It is said there is a large number of bogus bills in circulation and there is very little to distinguish them, except to the expert, from the genuine article. One importing firm of Toronto on taking a deposit to the bank had sixteen dollars' worth of bills defaced on the ground that they were spurious. What is complained of is that the paper on which bank bills are printed can easily be obtained or imitated by forger, and that the banks give no information which would enable the public to detect the forgeries.

A BASIS of assessment has been agreed upon by which the sum of fifty thousand dollars required to purchase the Indian reservation in the township of Dundee will be raised. Great difficulty was experienced in arriving at an equitable arrangement owing to the fact that the value of the land varies considerably in different parts of the township, some being good, others stony and not a little marsh. The council decided at its last meeting to grade the lands in this way and so assess the present holders. It is now hoped that a bill will be passed at the coming session of the Quebec Legislature which will enable the settlers to complete the purchase and thus acquire a fee simple title to their farms.

THE market for new crop Brazil nuts is somewhat disturbed at the moment. The available stock in New York has been increased by the arrival of some 7,000 bags per steamer "Maranhense," and there is an urgency to realize. For stock of ordinary quality importers are seeking to obtain 4½, though it is intimated that if bids of 4c were submitted they would not be declined, while for large nuts 4½ is asked. The quantity received so far this season is much larger than usual, and the trade is pretty well supplied, while among some dealers there is not the harmony prevailing to promote strength in the situation, hence a feeling of uncertainty is noticeable.

THE counsel for the Cannons of Shabbot Lake, charged with defrauding their creditors,

is out with a letter of defence. He claims that the nominal assets far exceed the liabilities, that a compromise at forty cents on the dollar was accepted, and that the money found on Mr. J. H. Cannon was to be devoted to making the first payment. As to the charge of house breaking, Mr. Shibley claims that Dr. Cannon was the owner of the store building, that the tenancy terminated with his son's insolvency, and that he entered the premises having the keys in his possession, as he had a right to do. Nothing was removed from the premises.

MR. A. P. LOWE, of the Geological Survey staff, accompanied by assistants, will leave in two weeks' time for Hudson's Bay, where they will continue the explorations commenced last season for determining the nature of the country surrounding the shores and surveying the islands and coast for a map. The party will be absent all summer. They will go by the Canadian Pacific railway to Winnipeg, and travel thence by canoe and pack to the foot of James Bay, making the rest of their explorations along the bay and up the rivers flowing into it in boats belonging to the Hudson's Bay company.

A CONFERENCE has been held between the Minister of Inland Revenue and representatives from the Boards of Trade of Montreal, Hamilton, Toronto, Port Arthur, Winnipeg, Brandon and Regina, together with the members from Manitoba and the Northwest Territories, in regard to the modification of existing grain grades as laid down under the Inspection of Staples Act. The Minister informed the deputation that he would give the matter his consideration, and that changes would likely be made to meet the views of the different boards of trade, but not to affect this grain crop.

FROM Yokohama, under date of 5th inst., the following cable upon the subject of tea has been received: "The settlements to date are 5,000 piculs, against 4,000 piculs to same date last year:

	QUOTATIONS.			
	1888.		1887.	
Choicest .....	\$85@87	\$38@40	\$35@36	\$35@36
Choice .....	30@31	35@36	30@31	30@31
Finest .....	27@28	29@30	26@27	26@27
	1888		1887	
	Via stmr. & RR.	Suez.	Via stmr. & RR.	Suez.
Choicest	35 25@34 30 00@31	36 00@37 50 33 00@35 10	29 00@30 25 25@27	33 50@34 00 31 00@32 00
Finest	27 00@28 24 25@25	29 50@30 25 26 50@27 33		

THE approaching departure of Lord and Lady Lansdowne from this country has been marked by appropriate manifestations of esteem and regret. Lord Lansdowne has never brought himself prominently before the public—indeed to many Canadians he represents nothing but a name—but to those with whom he was brought immediately into contact he has endeared himself by his genial manner and his departure will be regretted by many outside of his immediate circle.



The most important business news of the week is the announcement by Sir Charles Tupper of the intention of the Government to cut down the rate of interest on Government Savings Bank and Postoffice Savings Bank deposits from 4 to 3½ per cent. Coupled with this announcement was another to the effect that a great part of the money to be yielded by the new loan of \$25,000,000 now to be launched was to supply the place of savings deposits which the Government expects to lose as the result of the reduction in the rate of interest.

GROUND has been selected in Toronto for a manufactory of glass bottles of every description and size from half ounce to ten gallons. The factory will be fitted up on the most improved principle, and it is intended that glass of every shade and color will be produced. Skilled workmen from England and Germany will be employed, and the furnaces will be fitted up on the continuous gas principle. The works are intended to be in operation, if the plans are successful, by the 1st of August, 1888, and will cost about \$100,000.

The time honored Lawrence-Townley estates bubble seems to have finally burst. At Toronto last week a meeting of the directors of the "Consolidated Lawrence Chase Townley Association" was held, when Mr. S. H. Blake stated that he believed it was useless to seek further to prosecute the association's claim to the estates in England, which had been estimated to be worth all the way from fifty to a hundred and fifty millions. Thousands have been spent in legal expenses by claimants.

It is stated that the principal items in Mr. Mr. Mercier's programme for the approaching session of the Quebec Legislature are the amendment of the code of civil procedure and the license law, the conversion of the Provincial debt from five per cent. to four per cent. interest, effecting an annual saving of \$200,000, reorganization of the Crown Lands Department and development of the Lake St. John district, and the settlement of the Jesuit estates' question.

ALPHONSE L. PARENT, the ex-cashier of the Hochelaga bank, at present undergoing punishment in the penitentiary of St. Vincent de Paul, was on Saturday examined as a witness in the suit of the Hochelaga bank against Mr. Geo. Daveluy. This latter refuses payment of \$3,000, which is claimed by the bank, on the ground that Parent remitted to the authorities of the bank \$1,300, which belonged to Daveluy. Parent's testimony confirmed this allegation.

BARING BROS. of London, have initiated a movement of importance by offering £100,000 four per cent. debentures of the Hamilton Provident & Loan society at 100 per cent.

The object of the issue is to pay off debentures and kindred liabilities as they fall due pursuant to recent Dominion legislation. All the principal Canadian companies have joined to secure legislation, and it is expected, therefore, that is really only the first of a series of such issues.

THERE is a motion now on the order sheet to so amend the city charter as to convert the city into a mutual fire insurance company. The plan proposed is to add the rate of insurance, say ¼ of 1 per cent., to the assessments, collecting it at the same time. Only buildings will be insured, and the values taken will be those of the assessors. The practicability of the scheme will probably come on for consideration later on!

A MEETING of the creditors of the Balmoral Hotel has been called for the 23rd inst. Among the creditors are the following: The London Furniture Co., of London, Ont., \$17,556; Ligget & Hamilton (rent), \$15,200; the Montreal Gas Co., \$2,122; the Corporation (taxes), \$1002; S. May & Co., \$2066; N. E. Hamilton & Co., \$4208; James Guest, \$3474; R. Mitchell & Co., \$2421; W. Weir & Son, \$2123; R. McShane, \$3400.

ADVICES from Carleton, N. B., show that the gaspereaux fishery has up to the present time been a failure, and unless the river rises very considerably during the present week the fishermen will lose heavily. The amounts paid for the various weirs this season were unusually large, and as yet little or nothing has been caught in them. The net fishermen have taken only a few "fish," and have not made enough yet to pay for their supplies.

PACIFIC coast salmon in cans is quiet at the moment, but as the prospects for the pack, particularly on the Columbia, have not improved, there are no indications of weakness along the line. For barrel Alaska fish there has been considerable inquiry of late for forward delivery, and numerous sales are reported made at \$8@9 f.o.b., though in most instances individual purchases have been small.

The salary of the three liquidators of the Central Bank has been fixed at \$300 per month each; this allowance having been granted to the liquidators of the Exchange Bank. Remuneration will be allowed to Messrs. Howland and Gooderham from the date of the suspension of Mr. Campbell. This decision meets with some disapproval from creditors, who hold that the salary is too high.

The Finance Committee of Vancouver B. C., opened tenders lately for the purchase of \$150,000 debentures bearing six per cent., running forty years, and accepted the offer of the Bank of Montreal, of 104, principal and

interest payable in London. The price obtained shows the high credit of the city and the confidence felt by capitalists in the future of Vancouver.

The house of Robin & Co., which, it will be remembered, two or three years ago went down through the collapse of the Jersey Bank, has again commenced business at Arichat, C. B., and Cheticamp, where their principal establishments will be conducted in future. Cape Breton fishermen have greatly missed the business of this house since it suspended in 1886.

The supplementary estimates brought down at Ottawa amount to \$1,325,000. This brings the ordinary expenditure for the next fiscal year up to \$36,750,000. We pointed out in our review of the budget, that Sir Charles' first estimate of \$35,421,000 was far below the probabilities and this supplementary estimate proves the correctness of that statement.

A committee of the council of the Board of Trade is procuring information in order to establish comparisons between rates of insurance here and other cities and the cost of maintenance of the several fire departments.

ALL experiments go to show that mineral manures are the best agents to be relied upon to insure the greatest development. It is this fact that makes the success of basic slag manure a certainty from the first. From recent returns we notice that the annual production of basic steel now amounts to 1,702,252 tons, which means that there are about 2,500,000 tons of phosphoric slag capable of being ground for manure. The basic product is a more valuable fertilizer than any of the older phosphates, and the highest price should be obtained for it. The process of manufacture is exceedingly simple. In the first place the slag is passed through an ordinary stone-breaker, where it is crushed to pieces about the size of eggs. It is next passed through a pulverizer, where it is pounded into granular powder, and then passed over a series of powerful magnets, which extract the metallic pieces. After passing the magnetic machine the product passes to another multiple crusher, which reduces it to a very fine dust. The dust is next treated on the pneumatic separator, which separates the very fine dust from the gritty particles, the fine being ready for the market, while the gritty portion is returned to the crushing machinery to be further reduced. This very simple method has been found the most expeditious and cheapest process of reducing slag, and an average size grinding plant should not cost more than \$10,000 to \$12,000. We may add that the cost of reducing the slag to an impalpable powder is about \$1 per ton.

A PROSPECTUS has been issued in London of Bell's Asbestos Company, formed to take over the business of John Bell & Son, and buy and work the freehold deposit of asbestos at Thetford, Hayden and Belmina, province of Quebec. The capital of the company is £200,000 in £5 shares. Only £100,000 will now be issued with \$70,000 five per cent. debentures, the latter redeemable at 15 premium at annual drawings. The company buys the Belmina estate from the firm at £8,394, Thetford at £4,130 and Hayden £8,000.

STANDARD LIFE ASSURANCE CO.

At the sixty-second annual general meeting of the Standard Life Assurance Company, held at Edinburgh on Tuesday, the 1st of May, 1888, the following results for the year ended 15th November, 1887, were reported:

2835 new proposals for life assurance were received during the year for.....	\$ 7,487,610
2,515 proposals were accepted, assuring .....	6,340,843
The total existing assurances in force at 15th November, 1887, amounted to.....	99,862,386
Of which \$6,679,763 was re-assured with other offices.	
The claims by death or matured endowments which arose during the year amounted, including bonus additions, to .....	2,905,974
The annual revenue amounted, at 15th November, 1887, to .....	4,457,501
The accumulated funds at same date amounted to.....	33,132,052
Being an increase during the year of .....	542,784

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK ENDING MAY 16, 1888.

[Compiled from Customs Manifests]

BRISTOL.—62,703 bush wheat, 35 bbls ashes, 2000 bags flour, 250 rolls felt paper, 34 bxs cheese, 435 cattle, 100 bxs canned meats.

LIVERPOOL.—85,148 bush wheat, 1232 bxs cheese, 210 brls apples, 2000 sacks flour, 116 brls ashes, 5720 bush peas, 23,809 pcs deals, 1 case dry goods, 1 case clothing, 2 cases organs, 2424 pcs maple blocks, 5 c: maple blocks, 1 case sundries, 916 bales hay, 620 cattle.

GLASGOW.—9054 bush peas, 9407 bush corn, 16,735 bush wheat, 3300 sacks flour, 8 brls ashes, 40 pkgs furniture, 9164 pcs timber, 8961 pcs deals, 50 bxs meats, 275 cases canned meats, 5 pkgs springs, 533 cattle.

LONDON.—24,748 bush peas, 9500 bushels corn, 4 brls pearls, 4550 sacks flour, 149 pcs ash timber, 45 pcs birch, 16,002 bush wheat, 10,038 pcs deals, 8 cases leather, 160 cases canned meats, 2 kegs meats, 203 cases meats, 1 box lacrosses, 1 box beef heads, 727 cattle.

NEWFOUNDLAND.—101 bxs meats, 100 pails lard, 12 cases lard, 9785 brls flour, 650 brls pork, 220 brls beef, 137 brls jowls, 50 chests tea, 6090 bxs cheese, 25 butts tobacco, 205 brls peas, 131 bxs cheese, 321 tubs butter, 20 brls apples, 139 pkgs butter, 26 cattle, 6 bds cheese, 25 brls cornmeal, 20 kegs powder, 6 brls oatmeal, 300 tubs butterine.

Financial.

MONTREAL, Thursday Ev'g, May 17.

Money in London is cabled at 2 per cent on the street with the bank rate unchanged. Locally the tone is decidedly easy and so far as the brokers are concerned there is more money offering than borrowers on call can take up. Call loans run from 4 to 4½ per cent, the inside figure being for "day to day" money from the smaller banks. Commercial

paper runs from 6 to 8 per cent as to quality, and there are a fair number of borrowers in the market. The jealousy existing between two of our largest banks has tended to make money still easier. It is understood that the Western institution has offered an Ontario city all the money it wants at 5 per cent and that it is prepared to bid for its rival's customers in the West at the same figure. Sterling exchange continues quiet and steady. Sixties may be quoted at 95-16@7-16 between banks and 9½@½ over the counter, demand 9¼@½ and 10. Cables 10¼@½. Posted rates in New York 4.87 and 4.89½, actual 4.86½ and 4.88½@¾. Cables, 4.89. New York funds are at par to 1-33 premium between banks and ¼@¾ over the counter. Remittances have been poor and irregular and the failures of the week have increased in number although they are of an unimportant character. Rumors have been current that a large Western dry goods house was in trouble but nothing tangible has transpired. The local stock market continues firm with but little doing. The feature of the week has been the pressure to buy Commerce stock. Two hundred more shares have been purchased by Mr. Duncan McIntyre, making his total holding 4275 shares, and it is understood his broker has orders to secure an additional one thousand at 120 if possible. Mr. R. B. Angus has also secured two hundred shares. A sale of two hundred Montreal Street Railway at 210 was made by an investor who desired to break the market in order to buy more stock at a cheaper rate. The attempt failed, as the stock was immediately snapped up and 220 bid for more, without sellers. The total volume of sales during the week has not been large, but the tone of the market is firm, and, so long as money remains cheap and stocks continue scarce, there is little prospect of any decline:

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce .....	350	120½	120	121½
do. ex-div....	250	117½	116½	....
Hochelaga .....	10	90	90	99½
Jacques-Carrier ..	50	90	87½	86½
Merchants .....	117	134	133	120½
Molson's .....	55	143	141½	140
Montreal .....	182	215½	215	....
do. ex-div ..	624	211	210	236
Ontario .....	31	124	123	....
do. ex-div ...	25	120½	120½	119½
Peoples .....	56	104	103	109½
Quebec .....	84	115	115	115
Toronto .....	5	218	218	205½

Miscellaneous.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Can. Pacific .....	500	59½	58	64
Corp'n Fours ...	\$2000	100½	100½	....
Corp'n Sixes ...	\$900	112½	112½	....
Gas .....	280	211½	210½	216½
Guarantee Co ....	20	95	95	92½
Harbor Sixes ....	\$2000	114	114	....
Inter. Coal Co. ...	50	45	45	30
Loan & Mortg'ge..	5	112	112	....
Montreal St Ry..	200	210	210	240
Richelieu .....	966	54	52	68½
Telegraph .....	531	95½	95	102

ARCHITECTS!

Mr. O. E. LISTON, of Brockville, one of the most successful architects in Eastern Ontario, reports: "After very severe tests I have no hesitation in saying that the No. 1 'Elephant' White Lead is far superior to many of the so-called 'PUZZLE' White Leads now offered. Fergusson's 'Elephant' Genuine I have analyzed and found it free from adulteration, strong in body and ground beautifully fine."

DECORATORS!

Messrs. ELLIOTT & SON, Toronto, the well-known decorators, say: "We have much pleasure in stating that the 'Elephant' Pure COLORS have given great satisfaction. They are brilliant, cover well, very smooth, and are thoroughly reliable in every respect."

FERGUSSON, ALEXANDER & Co.  
Lead, Color and Varnish Works  
MONTREAL.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday, 17th May, 1888.

Although some additional stir has been caused by the resumption of water traffic business generally is moderate and not brisk for the season of the year. The cold and unfavorable spring has caused some anxiety to be felt about the condition of the country, and the progress and result of seeding operations. It is difficult to speak with decided accuracy, owing to the conflicting reports from travellers and correspondents, but considerable damage has been done to winter wheat in Ontario, early spring frosts not being confined to the western States. From many sections of Ontario flattering reports have, however, been received, and the late rains have done wonders for the pastures, and brought recent sowings well forward. Good advices are in from the Eastern Townships, and the backward season will tend to strengthen the early growth, so that no damage has been done provided we are now favored with a warmer temperature to force the growth forward. Remittances have continued slow and irregular.

CHEMICALS AND DRUGS.—Heavy chemicals are coming to hand promptly but the quantity is said not to be in excess of last year. The English market is generally steady and there are few changes this week. There is an active demand. Drugs are meeting with fair demand. Morphia and opium are easier. Potash bichromate and sal soda can be bought cheaper than was quoted last week. Liverpool.—Linseed oil steady. Olive is in limited supply, and full prices are ruling. Castor unchanged. The only change to notice in chemicals is the firmness of caustic soda at 3s 9d@5s advance. Soda crystals are quoted 4s above present price for fall shipment.

DRY GOODS.—Remittances as the month wears on show some improvement here and there but they are still a subject of complaint more or less as they always will be. Travelers in the west do not report trade "booming." Our city retailers are well employed and stocks of early spring goods are beginning to thin out. The manifests of steamers as they come in are sorting up the stocks here



Leading Wholesale Trade of Montreal

# CARSLEY CO.

AND  
WHOLESALE

## DRY GOODS MONTREAL.

We respectfully call the attention of the trade to our complete stock of

### SMALL WARES

#### Braids

Of all Kinds and

#### Trimmings

#### BUTTONS!

#### BUTTONS!!

Pearl, Ivory, Metal and Jets.

### GENTS' FURNISHINGS

Gents' Summer Hosiery in Merino, Cashmere, Cotton and Fancy Striped.

#### TIES!

#### TIES!!

#### TIES!!!

#### Silk Handkerchiefs

In great variety.

### Umbrellas! Umbrellas!

Letter orders promptly attended

# CARSLEY & CO.,

113 St. Peter Street,

## MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND,

in imported goods. The trade tell us that owing to the cable and rapid transportation, stocks are not held so large as they used to be, either in wholesale or retail hands. Every steamer brings in a fair sprinkling for the general trade of the country.

**DAIRY PRODUCE AND PROVISIONS.**—Local buyers are taking small lots of butter at steady prices. Business generally quiet and without change. Cheese was more active under a good enquiry from shippers. Most of the small lots offering were placed at 8½@9c. Liverpool cable quotation 52s 6d@57s. The pastures have greatly improved under recent heavy showers and most of the factories are in operation; prospects seem favorable for a good season's business. Eggs are in good demand and higher owing to small receipts. Sales at 14½@15c. Lard, hams and bacon have met with a fair call but pork is quiet. There was no change in the Liverpool provision market, except lard, which was stronger and 6d higher at 42c 3d. Pork was steady at 67s 6d, bacon at 38s 9d@41s, and tallow at 25s. The Chicago pork market was weaker, and prices declined 17½c, to \$14.37½ June, \$14.47½ July, \$14.57½ August. Lard was easier and fell off 2½c, to \$8.47½ June, \$8.52½ July, \$8.57½ August. The Chicago prices now and a year ago: June pork \$14.37½ and \$21; July, this year, \$14.47½. June lard, \$8.47½ and \$6.77½; July, \$8.52½ and \$6.85.

**FISH AND OILS.**—In fish there is little doing and that chiefly in dry cod. This article is scarce but the demand is also limited. The supply does not probably exceed 150 quintals. A recent mail brought in the correct returns of the seal fishery for 1888. There were 15 vessels in all, and the actual turnout is 194,973 seals. Considerable variation exists in some cases between "reported" and "actual" catch. The "Neptune" had the largest cargo—42,242 seals. One vessel had scarcely more than 500. There are no new arrivals of seal oil but the market is lower. Some large sales are said to be on the tapis.

**FLOUR AND GRAIN.**—Since our last a fair business has been done in flour and the demand continues good. Among the sales recently reported are:—4,000 sacks patent spring on p.t., 440 do. at \$4.90, 125 barrels patent winter at \$4.85, 125 do. at \$4.75, 1,400 sacks city strong bakers at \$4.60, 200 do. at \$4.45, 125 barrels straight roller at \$4.40, 125 do. superfine at \$4, and 125 do. at \$3.90. Wheat has been quiet in consequence of recent weakness in the west causing buyers to delay purchases. Peas were in demand with sales in store at 87½c. Oats were firm and offerings are light. The posted receipts of wheat here on Wednesday were 25,800 bushels, corn 83,344 and peas 3,300. It will be seen on reference to prices current that despite the late decline in wheat, prices are much higher than a week ago and Manitoba wheat is worth more than a dollar a bushel. Prices in Chicago declined as much as 1½c@1¾c in one day recently after the recent upward turn and corn and oats were also weaker. The weather is more settled and warmer in the north-west and the condition of the growing crops has much improved. Small speculators were inclined to take their profits and there were no fresh buying orders of any moment. With favorable weather the odds are against the "bulls" and the market is extremely sensitive. The large receipts depressed corn and there was little speculation in it operators fearing a squeeze as it is easily cornered. Wheat was weak in all the American centres. Chicago cash quotations are:—Wheat 86½c, corn 59c, oats 35½c, pork \$14.40, lard \$8.45, and ribs

\$7.62½. Prices now and year ago:—June wheat 87c and 88½c; July 88½c and 86½c. June corn 57½c and 39½c; July 57½c and 41½c. English cables were firmer on both wheat and corn. Canadian peas 5s 10d. The country markets were 6d@1s dearer.

**FUEL.**—The market for soft coal has opened strong. Scotch steam ex-ship is quoted at \$4.25. Cape Breton in round lots is worth \$3.20 ex steamer. There is no Pictou, N.S., coal off-ring, and the output is said to be sold up. Anthracite coal is still selling at winter rates. Receipts by boat in early June will bring the price for stove and chestnut down to \$5.75.

**GROCERIES.**—There has been no great stir in the grocery trade during the past week and many of the leading firms report business decidedly quiet for the season. On the other hand some travellers who have been east and west recently have done well and have gathered up a goodly number of orders for teas, sweet stuffs and general goods. No change is reported in sugar. Syrup is nominal the market being bare. Molasses in moderate demand. Teas are reported about steady. Dealers say that desirable parcels are not easy to buy. Some faulty lots have been offered from New York. The new crop of Japan will be a good one but it will not be on this market in a regular way for some time yet. Coffees are nominally steady and are expected to remain about the same until well on to new crop arrivals. Buyers are operating in a hand-to-mouth fashion. The first steamer cargo of rice for the Montreal mill passed Gibraltar on the tenth and is due next week. The quotation here for ordinary is \$3.50@ \$3.75, for Patna \$4@55, the latter for extra choice, and for "Japan Crystal" \$4.50. Dried fruit is firm and the London and New York market is said to be even higher than ours. There have been some small sorting up lots on the early steamers. Valencia raisins are worth 6c, and over, and currants 6¼c@7c. Sultanas are also scarce and firm. The English market is reported by last mail as follows:—Sugar is quiet, but steady. Tea is unchanged, the quantity of greens sold in public sale being small, and no improvement in congous, we therefore do not alter quotations. Coffee.—Plantation and Rio are steady. Mocha, Manila and Jamaica unchanged. East India, Costa Rica and Guatemala cheaper. The Dutch market for Java is firm. This week witnesses the opening of the "London Produce Clearing House," and a fair business has been done in futures. Spices, &c.—Sago, Cassia and Pimento unchanged. Tapioca, Cloves and Zanzibar Chillies are dearer. Pepper is lower, common dusty light Acheen having sold at 6½d per lb. Nutmegs are about 1d per lb. lower. Ginger—Cochin is in good demand at full prices. Jamaica, for desirable lots, unchanged; lowest qualities are scarce. African has sold at 17s@17s 6d. Caraway seeds are easy. Fruit.—Sultanas unchanged, and holders of Valentias are firm for what few are left.

**GREEN FRUITS, ETC.**—The Dracona cargo has been all taken up and chiefly for the Canadian market; a car or so left for Chicago. Valentias in cases sold at \$5@57½ as to quality; Messina lemons at \$2@53.25; Palmero, \$2@53½, cases \$3@55.25. Sorrento oranges were in poor condition; they range from \$1@52.75. The Escalona is due here Friday of this week, and her cargo will be offered on Monday or Tuesday. She carries 6,200 pkgs. of which about 5,000 are oranges. We append our usual corrected list of prices. Apples—We quote \$4.50@55.50 for good Spies per bl

**J. MACLAREN & Co.**

**LUMBER**

Merchants \* and \* Manufacturers,

OTTAWA,

DEALERS IN SAWED and

**Dressed Lumber**

DOORS, WINDOW SASHES,

Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

*MacLaren's Mills,*

OTTAWA, ONT.

and russets \$3.50@4. Lemons \$3.50@4 per box for Messina and Palermo fruit. Oranges, Valencia, \$6@7. Messinas, boxes, \$4@4.50. Cranberries \$6@8 per bbl. Dates, 4c, according to quality; Tunis on stalk 12c lb. Bananas, Aspinwall, \$1.50@2.50 per bunch. Red bananas \$1.25@2; Jamaica \$1.75@2.50. Egyptian onions in cases \$4.50@5. Bag figs 4c@4.5c; kegs 4; 1 lb boxes 9c per lb.; 10 to 14 lb boxes 10@13c. Filberts 9c; walnuts 14c; peanuts 8@9c; pecans 9@10c; almonds 13c@14c; Brazils 13c; coconuts \$4.50@5 per 100. Bermuda tomatoes \$6@6.50 per crate. Asparagus 35@40c bunch. Strawberries 30c quart. Cabbage, \$6@7 per crate. Cucumbers \$6.50 per crate. Spinach \$5 bbl. Pineapples \$1@2.50 dozen, as to size and quality.

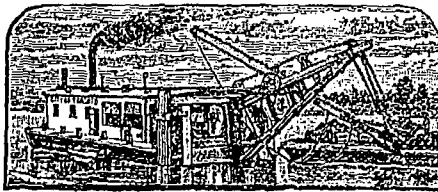
**HIDES AND TALLOW.**—Trade in hides is fair. They are getting better in quality and their improved condition gives the market an upward tendency which has already taken effect in Chicago. The market here is firmer. Tallow quiet and steady. Sale of 50 bbls choice at 5½c f. o. b., for the West.

**IRON AND HARDWARE.**—There has been considerable movement in pig iron, but it was mostly sold to arrive and recent sales are not numerous. A lot of 100 tons No. 1 Cambria is reported at \$17.50 ex ship. There is a very fair jobbing trade in most metals. Lead is again easier and a cable quotation of £13 was received. The quotation here is reduced to \$3.75@4 for pig and to \$4.50 for sheet. In tin sales have been almost nil and have ranged from 25@35c, according to lot. The market is now firm as a considerable advance has been established in England as the syndicate began to buy again. Yesterday's cables refused to name a definite price as the syndicate were in the field and manipulating the market. It is expected that prices will be run up to £125. The last cable quotation was £84, a re-acton of £5 from the lowest point. We quote 25@30c. A number of other changes will be found in our prices. Bar iron is quoted at \$2 and over, sheet iron at \$3.40, hoop and bands at \$2.20 and Canada plates at \$2.50@2.60. Tin plates can also be bought for less money and we quote cokes at \$3.75@4 and charcoal at \$4@4.50. There is a fair demand for wire for fencing and other purposes and we direct attention to

**M. BEATTY & SONS,**

WELLAND, ONT.

*Dredges, Derricks, Steam Shovels,*



Hoisting Engines,

Horse Power Hoisters

Stone Derrick Irons,

Centrifugal Pumps

And other plant for Contractors' use.

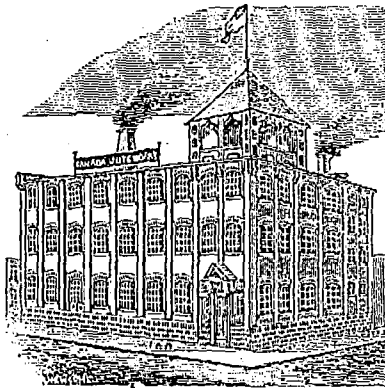
**ASBESTOS MILL BOARD**

STEAM PACKING

MANUFACTURED AND FOR SALE WHOLESALE AND RETAIL BY

**The \* Dominion \* Leather \* Board \* Company.**

5 St. Peter Street, MONTREAL.



**BAGS;**

JUTE OR COTTON

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

**THE CANADA JUTE CO.**

[LIMITED]

62 and 64 College Street,

**MONTREAL.**

revised prices. The local factories are busily engaged on orders for nails, spikes, horseshoes, etc., and prices are unchanged. Orders are coming in well and large shipments are being made to interior points. Warrants in Glasgow are cabled at 38s, No. 3 iron (Middleborough is at 31s 3d and hematite pig in Workington at 42s 9d. London, May 14.—Spot tin, £84; three months, £84; sales of spot tin, 60 tons; sales of futures, 90 tons. Market steady. Chili bars, spot, £83; futures at £78 10s. Sales of spot Chili bars, 325 tons; soft Spanish lead, £12 15s. Best selected copper, £80; soft English lead, £13-15s. Silesian spelter, \$17 2s 6d; star anti-mony, £45; tinplates, 12s 9d.

**LEATHER & SHOES.**—The leather business is quiet, as it is "between seasons." Dealers do not expect to do much from now to early June. Shipments of leather continue to be made to the other side from the tanneries direct. The English market is still flat. Travellers for the boot and shoe factories are now all out; returns as yet are meagre. The production of leather has been greatly curtailed in Quebec—some say one-half since the late wipe-out. Dealers claim a firmer tone to the market.

**OCEAN FREIGHTS.**—The asking rate for grain to Liverpool, London and Glasgow is 1s 6d, and to Bristol 1s 9d. Other freights are:

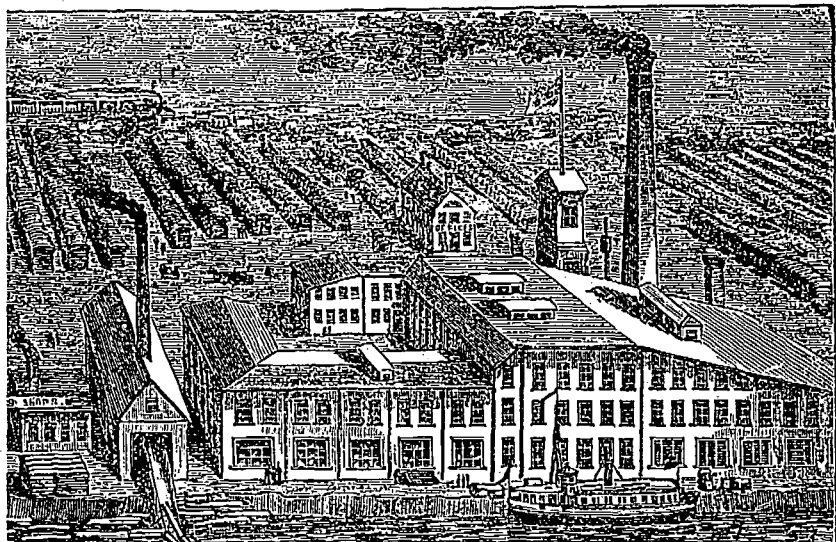
Deals, 42s 6d; phosphates, 5s@7s 6d; cattle, 55@65s; flour, 8s 6d per ton, and butter and cheese, 20s ditto. Liverpool—Salt ships scarce to Quebec and St. John, N.B. There has been an enormous run on salt ships to Halifax, and as high as 8s paid to charter. There is no vessel loading general cargo for St. John at present, but we hope to have one soon. An outside steamer is coming to Montreal about 20th inst.

**PAINTS, GLASS, ETC.**—Goods are coming in with a rush in this, as in many other lines. The houses are busy and find it difficult to get off orders. Prices are much the same as last week, and there is a good spring enquiry.

**SYRUP AND SUGAR.**—The market has been quiet as a rule for maple products. A few good sized lots of syrup sold at 75c per gallon. Some smaller lots were placed at 60@6½c per lb in tins and 6c in wood. Sugar about steady at 8@8½c per lb.

**Wool.**—Fair trade in progress. Foreign steady with moderate supply. The range for Natal is extended from 17@19c. Domestic scarce and firm. There was a full attendance at the wool sales at Antwerp, and the demand was active. Prices were very firm and slightly stiffening, although they were not notably higher.

**UPTON HEMLOCK BARK EXTRACT WORKS** } WORKS AT  
 UPTON, P. Q.



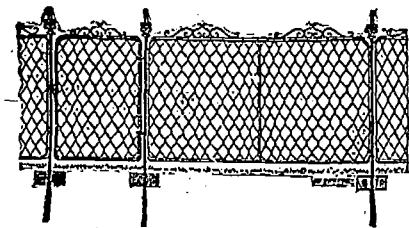
**CANADA DYESTUFF AND CHEMICAL CO., Proprietors,**

MANUFACTURERS OF

**The "UPTON" Hemlock Bark Extracts (Sedimentless)**

"PATENT BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.

Office and Warehouse, 17 St. Peter Street, - - - MONTREAL.



**E. C. JONES,** Manufacturer of Woven Wire Fencing, Cable, Ornamental Fencing, Patent Iron Posts, &c. Special to the trade. Address: E. C. Jones, 47 Kin William Street, **HAMILTON, ONT.**

**A GENTLEMAN RESIDING IN WINNIPEG,** who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "C," P. O. Box 708, WINNIPEG, Man.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, May 17, 1888.

There is little change in trade. Business as a rule is quiet owing to the backwardness of the season. There is a cautious feeling existing, and country stocks generally are smaller than usual at this season. Remittances are not prompt, although money continues easy on good securities. The stock market is quiet with some irregularity in prices; the changes, however, are unimportant. Loan company stocks firm. The following are the bids of to-day as compared with last Thursday :-

**TO THE DEAF.**—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

Banks.	Bid		Loan Cos.	Bid	
	May 10.	May 17.		May 10.	May 17.
Montreal...	214	210	Can Per.....	290	290
Ontario...	123	119	Freehold.....	169	166
Toronto...	207	202	Western Can....	188	188
Merchants...	132	128	Union.....	132	132
Commerce...	119	116	Landed Credit...	122	124
Imperial...	137	133	Bldg. & Loan...	101	103
Federal...	218	216	Land'n & Can'd	149	144
Dominion...	224	219	Farmers Loan...	117	117
Standard...	127	123	Ontario Loan...	117	117
Hamilton...	133	133	Central Canada...	.....	.....
Central.....	.....	.....	National Inv't...	.....	.....

\* Ex-Dividend.

**BUTTER.**—There has been a fair trade this week and prices generally ruled steady. There is very little choice tub in stock, and it is nominal at 17@18c. Rolls in fair supply, with sales of best qualities at 16@17c. Medium rolls sold at 13@14c in quantities and inferior at 11c@12c. There is very little enquiry on the part of shippers. Eggs offer moderately and prices are firm, case lots selling at 12c@13c a doz. Cheese quiet and prices easier; the best jobs at 11½@12c and ordinary at 11c.

**DRUGS.**—The volume of business is not large, and changes in quotations slight. Opium is easier at \$4.25@4.35; glycerine steady at 25@27c; Howard's quinine, 60c@65c, and German, 45@60c; morphia easier at \$2.25@2.50. Turpentine easier at 60@63c.

**FLOUR AND GRAIN.**—Prices of flour are higher in sympathy with wheat, but there is very little changing hands. Extras are quoted at \$3.75 and straight roller at \$3.95@4. Patents rule at \$4.10@4.50, according to quality. Wheat continues in limited offer, and the demand for millers is good. Prices are firmer.

**LONDON BUSINESS COLLEGE**

**28 Years.** Awarded beautiful diploma a London Fair for Penmanship, plain and ornamental. Business practice rapid and thorough. Students readily secure good positions. Rapid business writing a specialty. Phonography free. Railway fare allowed. Come to the best. 5,000 students; 170 last year; 50 young ladies. Typo writing and telegraphy. Evening class three nights a week.

L. H. GRAHAM, Secretary and Penman. A. J. CADMAN, Principal. Box 40.



USE "AULD'S Mucilage."

E. AULD, Manufacturer, 759 Craig St. MONTREAL.

**HOEGG'S**

Boston Baked Beans, Dominion Sugar Corn, Sterling Lobster and Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.

Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

**JNO. A. MOIR, 22 St. John St.**

Montreal Agent.

No. 2 fall sold on Tuesday at equal to 94c here, and No. 1 fall is quoted at 96c@97c. No. 1 red winter \$1.02 bid in car lots, with sellers at \$1.04 to arrive. No. 2 red 95c bid, and No. 2 spring 93½c for cars on spot. No. 1 hard wanted at 97c and No 2 at 95c; the latter offered at 99c May delivery, with 95c bid for May or June. No. 1 northern spring 97½c bid, and this price also bid for 10,000 bus. May or June delivery at O.P.R. point. No. 2 northern offered at 98c at Carleton Junction without bids. Barley is dull and prices purely nominal. Oats in demand and higher, there being sales at 47c@49c on track the past few days. Peas firm; car lots quoted at 72c@73c on track, but sales are reported outside at 68c. Bran is steady; small lots sold at \$16, and for shipment prices are \$14.50@15. Car lots of ordinary oatmeal are quoted at \$4.85.

**GROCERIES.**—Business is quiet with few changes in prices. Dried fruits firm, with a fair demand for Valentinas at 6@6½c and currants at 5c. Sugars steady: Canadian refined 5½c@5¾c; granulated, 7½c@7¾c; paris lump, 7½c; Porto Rico, dark to fair, 5½c@5¾c. Syrups are scarce and firm at 40@45c for common, and 60@65c for choice. Molasses, sugar, house, 28 @ 30c. Fish quiet; British Columbia salmon 20c; Niagara herring, 3c@3½c and pike 3c@3½c.

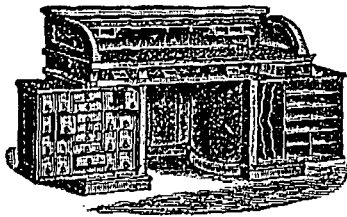
# W. STAHLSCHMIDT & CO.

PRESTON, ONT.,

MANUFACTURERS OF

*School, Office, Church and Lodge Furniture.*

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.  
Patented January 14th, 1886.

**H. NIGHTINGALE,** *Montreal Representative, 1803 Notre Dame St.*

# DUPONT'S CELEBRATED BRUSHES

5 } Cases just Received  
Containing  
*Hair, Tooth and Nail Brushes.*

**J. PALMER & SON**

Sole Agents for Canada.  
1743 & 1745 Notre Dame St.,  
**MONTREAL.**

Sample Room up stairs.

# SHAW BROS. & CASSILS, TANNERS

AND DEALERS IN

**HIDES AND LEATHER,**  
426 and 428 Notre Dame Street,  
**MONTREAL.**

# The CRAIG System ELECTRIC LIGHTING

—OF—  
MANUFACTURERS.

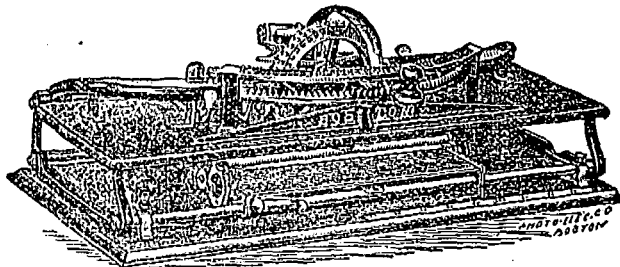
# CRAIG AND FILLS

Office and Place of Construction: 305 St. James St., MONTREAL.

The Incandescant System.      The Arc System.      The Galvanoplastic System.  
Electric Lighting Materials.

# THE "BOSTON" TYPE WRITER.

Why Pay \$120 for a Type Writer when you can get one equally good and in many respects superior for \$40.



The "Boston" Type Writer has 84 Characters, Writes Capitals, and can be operated at the rate of 40 words per minute without any fatigue to the operator.

It is fast superseding all other machines, and has only to be seen once to be appreciated.

Agents wanted in the chief cities of the Dominion.

**F. SNOW, Gen'l Agent, 214 St. James St., MONTREAL**

**HARDWARE.**—Trade fair and prices steady. Pig iron, \$21@21.50 for Summerlee, and \$20.50@21 for No. 1 Nova Scotia. Bar iron, \$2. Tin plates, \$4 25 for I. C. Coke and \$4 75 for I. C. Charcoal. Copper, ingot, 20@21c; sheet, 25@30c. Brass sheet, 23c@26c; tin, bar, 37c@39c; ingot, 36c@37c.

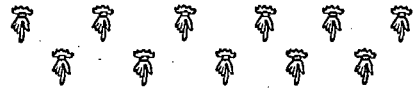
**HIDES AND SKINS.**—Hides are steady, with but a limited movement. Cured 6@6½c; green are quoted at 6½c for No. 1, 4½c for No. 2 and 3½c for No. 3. Sheepskins in limited supply and firm at \$1.30@\$1.50; lambskins, 20c; calfskins, 6c@6½c.

**LIVE STOCK.**—The demand the past few days has been good and prices rule firm. Late advices from Britain, however, are not so satisfactory. Sales of shippers are reported at 4½c@5½c, the latter for a choice load, averaging 1,500 lbs. Bulls are quoted at 3½c@4c. Butcher's stock in good demand at 4½c@4½c

for the best, and at 2½c@3½c for inferior. Sheep in moderate demand and easier at 4c per lb. Spring lambs \$3.50@\$6. Hogs in good demand, with sales at 5½c@6½c per lb.

**PROVISIONS.**—Hog products are very firm and the supply on hand is limited. Long clear is held at 9½c@9½c in car lots, and small lots sell at 9½c@10c. Cumberland out is quoted at 8½c@9c. Hams unchanged at 12c@12½c, for smoked, and Mess pork sold at \$17.50. Lard firm with sales of 20 and 50 lb pails at 11c@11½c. Dried Apples firm at 6½c@7½c, and evaporated at 10c@11c. Potatoes are quoted at \$1 05@\$1.10 a bag in car lots. Hops sell in small quantities at 16c@17c for the best; trade lots dull at 15c@16c. Beans \$2.25@\$2.35 for hand-picked.

**WOOL.**—Fleeco dull and prices purely nominal. Pulled supers are quoted at 23c@23½c, and extras at 27c@27½c.



1st.—Smoke the most popular 10c. Cigars in the market, "Creme de la Creme" and "Canvas Bank," "Petit Boquet," and the latest and best 5c. cigar, "Bill Nye."

2nd.—Smoke the old reliable 5c. cigar, "Noisy Boys."

3rd.—"Bill Nye" is the most popular 5c. cigar.

4th.—Smoke "Creme de la Creme," the popular 10c. cigar.

5th.—All connoisseurs smoke "Canvas Back," "Petit Boquet."

6th.—The "Bill Nye" is the best 5c. cigar in the market.



### SPECIAL NOTICE.

THE UPTON HEMLOCK BARK EXTRACT WORKS are situated in the village of Upton, fifty miles east of Montreal, and are owned by the Canada Dye Stuff and Chemical Company of this city. These works are among the largest of the kind in Canada. Their brands of Hemlock Bark Extract for tanning purposes are known not only in Canada but in nearly all European centres. The works were acquired by the present company during the past year, but they have been much improved meantime, and are now running to their full capacity day and night. As shown by the engraving, the works are extensive, covering, with the yards for bark storage, several acres of land. Mr. Alex. Allan is the general manager, with headquarters at Montreal.

— U S H —  
THE ORIGINAL AND ONLY GENUINE  
**WHITE ENAMELLED LETTERS**

For Your Windows, as the best means to advertise your business.

They are indestructible after being fixed on the glass, and are not affected by either **HEAT, COLD** or the **ELEMENTS**; they can also be removed from one window to another, whenever required, at a very small cost.

Full directions furnished with every order when desired as to how to affix the Letters to your window. These letters when properly affixed to the glass, will remain perfectly solid for any number of years. Sole Agent for the Dominion,

**G. A. McLAREN,**

I do not handle any glass or imitation Marble Letters, as they have proved worse than useless.

**393 St. Paul St., MONTREAL.**

**WHOLESALE.**

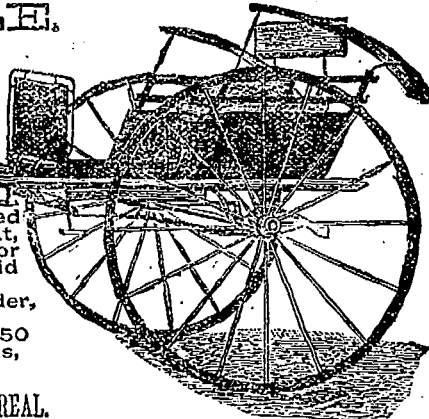
\$80.00 Cart: 25% off, \$60.00

This Cart is warranted good material

and finish, full size for two; carries 400 lbs. or more; steel axle and tires; 4 1 wheels; delivered freight-paid, by rail or steamboat, within 100 miles of Montreal or Quebec, for \$60.00, net cash, paid when cart is delivered you.

Cut this out, and mail with order, or bring with you. Road Carts, same terms, \$28.50 Express and Farm Waggon, Buggies, Phaetons, &c., &c.

**R. J. LATIMER, 92 McGill Street, MONTREAL.**



**McCLARY M'F'G COM'Y,**

Manufacturers of

**'Famous' Hot Air Furnaces**

For WOOD and COAL.

Vapor Stoves,  
Gas Stoves,

Oil Stoves,  
Oil Ranges,

Refrigerators,  
Ice Cream Freezers,

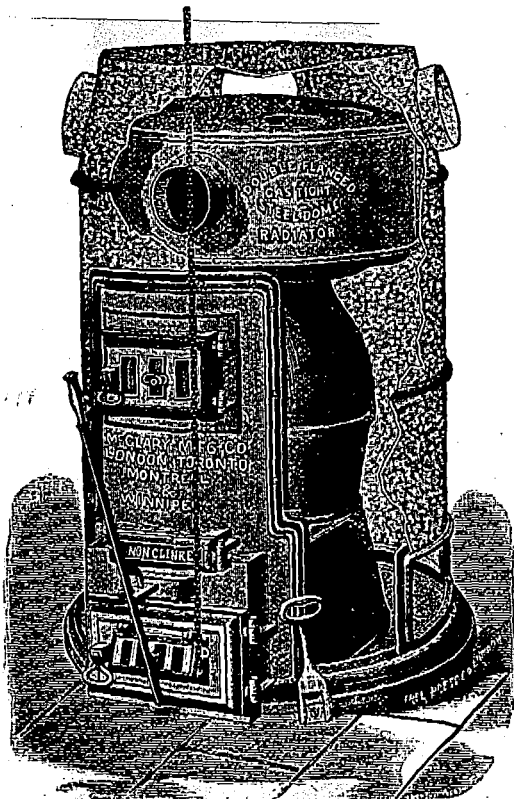
Water Filters,  
Water Coolers,

Eavetroughs  
In 6 or 8-ft. Lengths.

Stamped Tinware,  
Pieced Tinware,

Japanned Wave,  
Tinner's Supplies,

And Other Famous Lines.



**McClary Manufacturing Co.,**

**LONDON, TORONTO, MONTREAL, WINNIPEG**

**Ontario & Quebec RAILWAY CO'Y,**

The half-yearly interest due on the **FIRST JUNE NEXT**, on the

**FIVE P. C. DEBENTURE STOCK**

of this company, will be paid at the office of Messrs. Morton Rose & Co., Bartholomew House, London, England, on and after that date to the Holders on the London Register on the 27th instant and to Holders on the Montreal Register on the 9th prox.

INTEREST for the same period on the **COMMON STOCK** of the Company at the rate of 6 per cent. per annum will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton Rose & Co., London, England, at the option of the Holder, to Shareholders on the Register on the 9th prox.

Warrants for these payments will be remitted to the Registered Holders.

**THE DEBENTURE STOCK** Transfer Books will close in London on the 27th instant and in Montreal on the 9th prox., and the **COMMON STOCK** Transfer Book will close in Montreal on the 9th prox.

The Books at both places will be re-opened on the 2nd June next.

By order of the Board,

**CHAS. DRINKWATER,**  
Secretary.

Montreal, April 21st, 1888.



**SEALED TENDERS** addressed to the undersigned, and endorsed "Tender for Post Office, &c. Aylmer, Que.," will be received at this office until Monday, 14th May, 1888, for the several works required in the erection of Post Office at Aylmer, Que.

Specifications and drawings can be seen at the Department of Public Works, Ottawa, and at Ritchie's Hotel, Aylmer, on and after Tuesday, 24th April, and tenders will not be considered unless made on the form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

**A. GOBBEL,**  
Secretary.

Department of Public Works,  
Ottawa, 20th April, 1888.

**JOCKEY CLUB**



**BITTERS**

**THE NEW ENGLISH TONIC!**

SOLD BY

*Dufresne & Mongenais, Montreal,*  
Sole Agents for the Province of Quebec.



STOCKS AND BONDS.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 300,000  
Resources Over 900,000  
\*Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

\*This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - THE HON. JAMES FERRIER.  
Vice-President, - SIR ALEX. T. GALT, G.C.M.G.  
Managing Director, - EDWARD RAWLINGS.  
Secretary, - JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

GEO. H. LABBE & CO.

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WHOLESALE,

NO. 446 ST. JAMES STREET, [Formerly Bonaventure St.], MONTREAL, P.Q.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts., MONTREAL.

J. W. POTTS & Co. AUCTIONEERS

COMMISSION MERCHANTS

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce, 41 & 43 GERMAIN STREET,

Opposite Country Market,

ST. JOHN, N. B.

References—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Illustrated Catalogues printed at the Journal of Commerce Office.

NAME.	Part. Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices May 17.	Cash value per Sh
Brit. North America...	\$2434	\$4,868,666	\$4,866,636	1,101,630	31	April	143	347 96 1/2
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	31	June	116 1/2	58 25
Central...	100	500,000	500,000	20,000	3	June	103	40 00
Commercial, Manitoba...	100	300,000	270,000	100,000	34	2 May	2 NoA	108 00
Commercial, Nfld.	40	500,000	260,000	65,000	31	1 May	1 Nov	114
Commercial, Windsor...	40	500,000	1,500,000	1,070,000	10	3 Mar	3 Sept	103
Dominion...	50	1,200,000	1,200,000	300,000	31	2 Jan	2 July	114
Du Peuple...	50	1,479,500	1,461,628	425,000	31	1 Feb	1 Aug	83
Eastern Townships...	70	280,000	245,910	30,000	3	1 June	1 Dec	60
Exchange, Yarmouth...	100	1,250,000	1,250,000	150,000	3	1 Mech	1 Sept	114
Federal...	20	1,000,000	500,000	100,000	3	2 June	1 Dec	134
Halifax Banking Co...	100	1,000,000	1,000,000	340,000	4	3 June	Dec	90
Hamilton...	100	710,100	710,100	100,000	3	1 June	Dec	133
Hochelega...	100	1,500,000	1,500,000	550,000	4	2 June	2 Dec	89
Imperial...	25	500,000	500,000	140,000	3	2 Jan	2 July	103
Jacobs Cartier...	100	1,000,000	219,588	1,700,000	34	1 Aug	1 Dec	118 1/2
London...	100	5,799,200	5,799,200	160,000	3	1 Aug	1 Oct	118
Merchants' Can...	100	1,000,000	1,000,000	875,000	4	1 April	1 Oct	118
Merchants, Halifax...	50	2,000,000	2,000,000	6,000,000	5 & 26	1 June	1 Dec	211 x-d
Molson...	200	12,000,000	12,000,000	6,000,000	2	1 May	Nov	60
Montreal...	50	2,000,000	2,000,000	350,000	6	1 Jan	1 July	210
Nationale...	100	500,000	500,000	400,000	34	1 Feb	1 Dec	121
New Brunswick...	100	1,114,300	1,114,300	409,000	7	1 June	1 Dec	123
Nova Scotia...	100	1,500,000	1,500,000	525,000	3	1 June	1 Dec	126
Ontario...	100	1,000,000	1,000,000	310,000	24	1 June	1 Dec	97
Ottawa...	20	600,000	600,000	40,000	3	1 Feb	Aug	115
People's of Halifax...	50	150,000	150,000	50,000	34	June	Dec	115
People's of N. B.	100	2,500,000	2,500,000	325,000	24	April	Oct	17
Quebec...	100	200,000	200,000	25,000	7	Jan	July	218
St. Stephen's...	100	1,000,000	1,000,000	340,000	8	2 June	1 Dec	98
Standard...	50	2,000,000	2,000,000	1,250,000	24	2 Jan	2 July	91 1/2
Toronto...	100	500,000	500,000	40,000	3	2 Jan	2 July	96 1/2
Union, (Halifax)...	50	1,200,000	1,200,000	20,000	3	2 June	1 Dec	96 1/2
Union of L. C.	100	500,000	478,430	35,000	3	1 Feb	1 Aug	105 1/2
Ville Marie...	100	500,000	300,000	30,000	34	1 Jan	1 July	118
Western...	75	300,000	300,000	47,000	5	1 Jan	1 July	90
Yarmouth...	50	630,200	616,374	80,000	34	2 Jan	2 July	104
Agri. Sav. and Loan Co...	100	1,020,000	322,412	47,000	34	2 July	Aug	46
Brit. Can. Loan & Inv. Co...	100	450,000	289,471	44,000	3	2 Jan	2 July	104
Brit. Mortg. Loan Co...	25	750,000	750,000	95,000	3	May	Aug	46
Building and Loan Assoc...	100	750,000	750,000	150,000	6 1/2	1 Jan	1 July	203
Canada Cotton Co...	50	1,500,000	665,890	1,120,000	7	June	Dec	90 1/2
Canada Landed Credit Co...	50	3,500,000	2,300,000	150,000	4	30 July	31 Dec	84
Can. Form. Loan and Sav...	50	750,000	681,079	157,000	3	15 Jan and Qly	40	40 00
Can. Sav. and Loan Co...	50	1,000,000	873,205	500,000	5	1 May	Nov	117
Dominion Sav. and Inv. Co...	50	1,000,000	1,000,000	107,126	31	1 June	1 Dec	160 1/2
Dominion Telegraph Co...	100	500,000	500,000	570,000	31	2 Jan	2 July	119 1/2
Dundas Cotton Co...	50	1,057,250	611,430	200,000	31	2 Jan	2 July	119 1/2
Farmer's Loan and Sav. Co...	100	2,700,000	1,200,000	66,000	31	2 Jan	2 July	127 50
Froehold Loan and Sav. Co...	100	1,500,000	1,100,000	150,000	31	1 March	qly.	150
Hamilton Prov. and Loan...	100	1,500,000	150,000	417,000	34	1 Jan	1 July	113 1/2
Home Sav. and Loan Co...	100	2,000,000	1,000,000	47,570	34	2 Jan	2 July	113 1/2
Hochelega Cotton Co...	50	1,500,000	1,100,000	625,000	31	8 Jan	8 July	114
Huron & Erie Loan Soc...	50	500,000	315,000	60,000	3	2 Jan	2 July	144
Huron & Lambton Loan Co...	100	625,850	625,000	53,000	34	31 Dec	30 June	118
Imperial Loan and Inv. Co...	100	700,000	519,282	105,000	31	2 Jan	2 July	117
Landed Banking and Loan...	50	5,000,000	700,000	360,000	5	15 Mech	15 Sept	144
London Loan and Ag...	50	678,700	610,600	53,000	34	2 Jan	2 July	117
London Loan Co...	50	2,452,700	490,540	3,000	4	1 Jan	July	95
London and Ont. Inv. Co...	100	100,000	100,000	111,000	34	Jan	July	95
Manitoba Inv. Assoc...	100	1,250,000	912,500	2,000,000	4	2 Jan and Qly	95	38 10
Manitoba Loan...	40	7,000,000	2,000,000	2,000,000	6	15 April	15 Oct	210 1/2
Montreal Telegraph Co...	40	2,000,000	2,000,000	600,000	4	6 May	6 Nov	210
Montreal City Gas Co...	50	600,000	600,000	89,000	3	30 June	31 Dec	100
Montreal City Pass. Ry. Co...	50	800,000	800,000	300,000	31	1 Jan	1 July	120
Montreal Cotton Co...	100	300,000	300,000	92,000	34	1 Jan	1 July	111
Montreal Building Assoc...	50	1,000,000	500,000	22,500	31	15 Mech	15 Sept	112
Montreal Loan and Mortg...	100	1,700,000	418,000	50,000	3	2 Jan	2 July	125
National Investment Co...	500	350,000	50,000	89,000	3	30 June	31 Dec	100
N. S. Sugar Refinery...	50	500,000	274,278	300,000	31	1 Jan	1 July	120
Ont. Indus. Loan and Inv...	50	2,000,000	1,200,000	564,580	3	1 Jan	1 July	111
Ont. Loan and Deb. Co...	50	600,000	564,580	346,213	3	9 Feb	15 Sept	52 1/2
People's Loan and Deb. Co...	50	500,000	1,350,000	470,000	4	1 Jan	July	19 1/2
Real Est. Loan and Deb. Co...	100	1,619,000	1,350,000	200,000	6	1 Feb and Qly	182	64 00
Richolton and Ont. Nav. Co...	50	500,000	470,000	57,000	4	1 Jan	July	182
Royal Loan and Sav. Co...	100	200,000	200,000	650,000	5	Jan	July	189
Starr Mfg Co, Halifax...	100	800,000	800,000	200,000	3	1 Feb and Qly	182	64 00
St. Paul, M. & M. Ry...	50	1,000,000	627,000	200,000	4	1 Jan	July	189
Toronto City Gas Co...	50	1,000,000	627,000	200,000	4	1 Jan	July	189
Union Loan and Sav. Co...	50	2,500,000	1,300,000	650,000	5	Jan	July	189
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	Jan	July	189

ST. JOHN DYE WORKS,  
94 Princess St., St. John, N.B.  
O. E. BRACKETT, PROPRIETOR.  
Orders solicited.

J. & R. ROBSON,  
MANUFACTURERS OF  
GRAHAM FLOURS  
And Stone-Ground Flours, Meal and Feed all kinds.  
Special correspondence solicited.  
Brantford, Ont.

A. RAMSAY & SON,  
IMPORTERS OF  
PAINTS, OILS, COLORS,  
AND ARTISTS' MATERIALS.  
English & Belgian Sheet and Polish Plate Glass.  
MANUFACTURERS, ETC.  
Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.  
Warehouse: 37, 39 & 41 Beccolt St.,  
Factory: Inspector Street,  
MONTREAL.

**THE PATENT  
"JUBILEE BOOT"**



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

**J. F. O'BRIEN,**  
*Inventor and Proprietor,*  
QUEBEC, P.Q.

Quebec, 16th August, 1887.  
I hereby certify that I have been wearing a No. 10 boot, and have bought a pair of the new Jubilee Boot size No. 8, and find greater comfort and ease in wearing them.  
H. F. CHURCH, N. Y.

**JONDRO & GOODHUE**  
MANUFACTURERS OF THE



**BOOTS & SHOES**  
*Rock Island, Que.*

**J. & T. BELL,**  
Manufacturers of

**FINE BOOTS & SHOES,**  
WHOLESALE,  
1667 Notre Dame Street.

**J. E. WOODLEY,**  
WHOLESALE  
*Boot and Shoe Manufacturer,*  
21 CHAREST ST.,  
St. Roch's, QUEBEC.

**TO LET.**

A portion of the top flat in the  
Journal of Commerce Buildings,  
303 to 305A ST. JAMES STREET. Apply on the premises.

**ALBERT E. TURNER & CO.,**  
*Wholesale Manufacturers of*  
**Fine Boots and Shoes**  
165 St. James Street,  
Factory, 2 St. George St. | **MONTREAL**

**FELIX GOURDEAU,**  
QUEBEC,  
Tanner & Currier,  
MANUFACTURER OF  
**F.G. Oil Goat, Dongola Goat Sheep**  
In all varieties.  
Buff, Pebble, Glove, Grain, and  
Waxed Calf a Specialty.  
*Exporter Domestic and Importer Foreign  
Leather.*

**THE BENNET**  
FURNISHING COMPANY,  
MANUFACTURERS OF

School, Church and  
Hall Furniture,  
**LONDON, CANADA.**

Send for Illustrated Catalogue.

**WORKS:**  
64 London Road, Glasgow.  
London, Canada.  
Victoria Works, Bow, London.

**OFFICES:**  
29 Dalmarnock Road, Glasgow  
394 Richmond St., London, Canada  
178 Usher Road, Bow, London.

**JOHN MCGARVEY**  
Manufacturer of **CARRIAGES, WAGGONS,**  
&c., have taken the 1st prize for 25 consecutive  
years at London and other points exhibited.  
Best workmanship.  
Correspondence solicited.  
**STRATHROY, ONT.**

**LINDNER BROS.**  
MANUFACTURERS OF  
**Rocking Horses & Platform Horses,**  
Wholesale only,  
**BERLIN, ONT.**

**G. S. TICKELL & SONS,**  
Belleville, Ont.  
Manufacture a General Line of  
**FURNITURE**  
For their home trade, and have made  
**SIDEBOARDS A SPECIALTY**

for wholesale. They have the  
*Latest London, Paris and New York Styles.*  
Price Lists furnished on application.

**JONAS BROOK & BROS.**  
*Meltham Mills, England,*



**BEST  
SIX-CORD  
SPOOL  
COTTON**

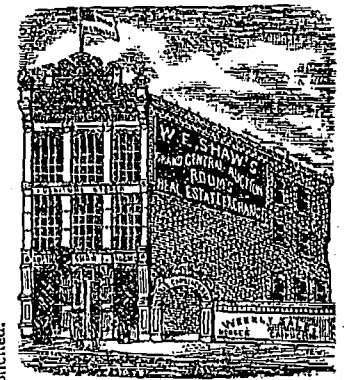
**NEW MACHINE SPOOL COTTON,  
CROCHET COTTON, &c., &c.**

Our Sewing Cottons are **SPECIALLY FINISHED** for sewing machine work and run more smoothly than any other make in the market.

**J. E. LANCASTER & CO.**  
26 LEMOINE ST. | 57 & 59 BAY ST.  
MONTREAL. | TORONTO  
Solo Agents for Canada.

**DUFF & FRASER,**  
Auctioneers & Commission Merchants

Real Estate Exchange and Horse & Carriage Auction Mart, 320 St. James St., Montreal. Best stand and finest premises in the Dominion. Regular auction sales every week. Consignments solicited.



**BEE-KEEPERS.**  
**4 U**

Buy elsewhere it will pay you to send for our price list of  
**Honey Extractors, Knives, Smokers, Comb Foundation, Hives, Sections**

and all other kinds of bee-keepers supplies, also to subscribe for our *Canadian Honey Producer*, a monthly 40c. per annum, published in the interests of bee-keepers. Price list and sample of paper **FREE** on application.

**Bees for Sale at Lowest Rates.**  
Address **E. L. COOLD & CO.,**  
BRANTFORD, ONT.

**JOHN HAMILTON & CO.**  
**Metal Merchants**

Tinners' Tools, Machines and Furnishings,  
Plumbers', Gas and Steam Fitters' Supplies,  
Tinned Sheet Iron, all sizes.  
Warehouse & Office: 62 College St., Montreal.



**J. S. MAYO,**

Importer and Manufacturer of

**OILS**

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

**LARDINE**

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

**McCOLL BROS. & CO., TORONTO**

Our Extra 600 Fire Test CYLINDER OIL is unequalled.



**M. J. Woodward & Co.,**

PRODUCERS OF CRUDE,

—MANUFACTURERS OF—

Illuminating Oils,  
Lubricating Oils,  
Paraffine Oils, —and—  
WAX, ETC.

**PETROLIA, ONT.**



MANUFACTURERS OF

Illuminating Oils and Benzine

—BY—  
New Patent Process,

LUBRICATING OILS.

Head Office, — PETROLIA.

**R. C. JAMIESON & CO.**

MANUFACTURERS OF

VARNISHES & JAPANS. IMPORTERS OF Oils, Paints,

Colors, Snts. of Turpentine, &c., &c.

Office, 12 & 13 Hamilton Chambers,

17 St. JOHN STREET, — — — MONTREAL.

Leading Hotels in Canada.

**CALE FARM PROPERTY FOR SALE.** 1,600 Building Lots in the Hochelaga Ward, plentifully supplied with water, and in close proximity to all the factories and railway depot at Hochelaga, within the city limits; also Two Blocks of Land, consisting principally of sand and clay, suitable for brickmaking, sufficient for two large brickyards. One Quarry of Banc Rouge Stone for Macadamizing, One Quarry of Masonry and Lime Stone, and about Ninety Acres of Land in the municipality of Cote Visitation; City Passenger Railway passes this property. Plans on view at the St. Lawrence Hall.

HENRY HOGAN, Proprietor.

**THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

**VICTORIA HOTEL.**

D. McCORMICK,

King Street, ST. JOHN, N.B.

THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

FOR SALE.—One Brick Block, three houses, including Vermont Central Hotel, at St. Hyacinthe. Canada Hotel, St. Hyacinthe, an unexpired lease of two years and furniture. Richelieu Hotel at Bellsie, two years unexpired lease and furniture. One Block, four tenement brick house and bakery at St. Hyacinthe. One choice Farm, 60 acres, 2 1/2 miles from St. Hyacinthe. One Farm, 40 acres, at St. Valerian. One Steam Saw Mill, 100 h. p., with Cheese Factory on same lot. One Wood Lot, 75 acres, at Milton. One Cheese Factory at Milton. Apply to E. REEVES, Proprietor, Vermont Central Hotel, St. Hyacinthe, P. Q.

**THE BRANTFORD VINEGAR, BROOM & BRUSH COMPANY**

(LIMITED)

MANUFACTURERS OF

**Vinegars in Bond**

ALSO FULL LINES OF

**BROOMS, BRUSHES, WHISKS**

Baskets and Wooden Ware.

P. O. BOX 105.

**BRANTFORD, - ONT.**

Get your Job Printing done at the "Journal of Commerce" Office

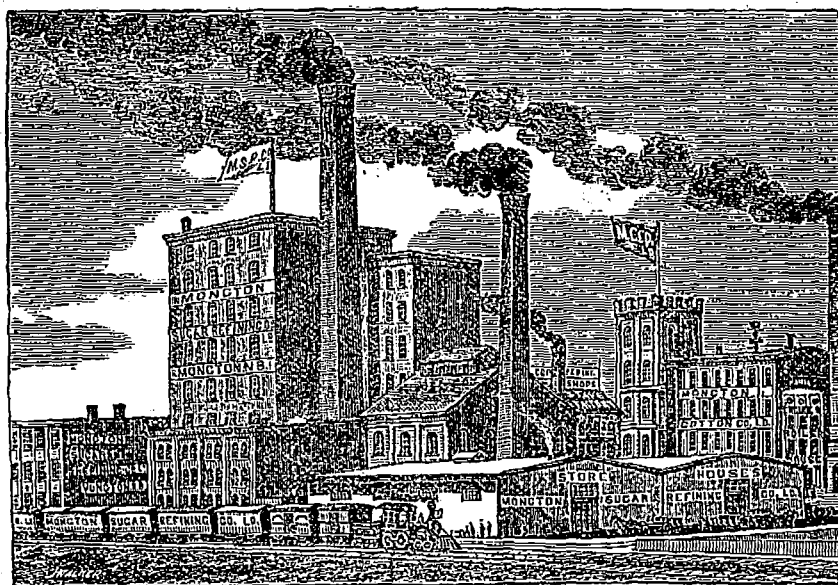
SECURITIES.

Montreal April 28.

Can. Gov. 4 p. c. Interest Ry. 1903-9.....	114
do. Rupert's Land 1904.....	114
do. Bonds 1910.....	115
do. Bonds 1913.....	116
British Columbia, 1894, 6 p. c. July, 1907, 6 p. c.....	110
Canada, 4 p. c. loan, 1910-35.....	109
3 1/2 p. c. loan, 1909-34.....	104
Dobs. 1909-34.....	104
Dom. Ry. Loan 1903, 5 p. c.....	117
1904-5-6-8, 4 p. c.....	112
1904-5-6-8, Inso. stk. 4 p. c.....	110

Sbs	Railway & other Stocks.	April 28.
	New Brunswick 6 p. c. 1886-91.....	101
	Nova Scotia 6 p. c. 1886.....	115
	Quebec Province, 1904 5 p. c.....	116
	Do do 1906 5 p. c.....	107
	Paris, 1915.....	116
	Atlantic & Nth Western 5 p. c. Guar. 1st M. Bds.....	100
100	Buffalo and Lake Huron.....	106
10	Do 5 1/2 p. c. 1st Mort.....	124
100	Do 2nd Mort.....	130
300	Do 2nd Mort.....	130
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	106
100	Canadian Southern 1st Mort 3 p. c. Canadian Pacific 100.....	all
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	61
100	Grand Trunk Junc. Ry. 5 p. c. bonds.....	105
100	Grand Trunk of Canada ord stock.....	100
100	2nd. equin. mtg. bds.....	111
100	1st. prof. stock.....	130
100	2nd. prof. stock.....	all
100	3rd prof. stock.....	65 1/2
100	5 p. c. perp. deb. stock.....	all
100	4 p. c. perp. deb. stock.....	48 1/2
100	Great Western shares.....	all
100	6 p. c. bds., 1890.....	104
100	Hamilton and N. W.....	111
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. so.....	109
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	108
100	Montreal & Sorel, 6 p. c. 1st mtg. at \$37 ser.....	104
	N. of Canada 5 p. c. 1st Pref Bonds.....	10
	Do 6 p. c. 2nd. do.....	107 1/2
00	3rd pref. bonds A.....	63
	3rd pref. bonds B.....	104
00	Northern Extension, 6 p. c. guar.....	104
00	Do do 6 p. c. Imp.....	93
00	Quebec Central 5 p. c. 1st mtg. bds.....	124
00	T. G. & B. 6 p. c. bonds 1st Mort Well, Gray & Bruce, 7 p. c. Bds.....	88
100	1st Mort.....	102
00	St. Law. and Ott. 6 p. c. Bds.....	87

	Telegraphs.	
00	Anglo-American stock.....	36 1/2
	preferred.....	64 1/2
	deferred.....	13
20	Direct U. S. Cable Co. shares.....	8 1/2
	Banks.	
100	Bank of British Columbia.....	33
	new issue at 2 prim.....	32
100	Bank of British North America.....	73
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893.....	102
100	City of Montreal stg.....	104
	1874.....	108
100	City of Ottawa, 6 p. c. stg.....	108
	redeem 1893.....	108
	1904.....	114
	1895.....	111
100	City of Quebec, 6 p. c. con.....	107
	6 p. c. redeem 1893.....	108
	6 p. c. redeem 1905.....	119
	1878, redeem 1908.....	123
100	City of Toronto, 6 p. c. stg.....	109
	Water-Works deb., 1904.....	113
	6 p. c. stg. con. deb., 1895-7.....	111
	5 p. c. gen. con. deb., 1919.....	114
	4 p. c. stg. bonds.....	104
100	City of Winnipeg, 6 p. c. deb. scrip, 1907.....	111
	Miscellaneous Companies.	
100	Canada Company.....	77
100	Canada North-West land Co.....	21
100	Trust & Loan Co., of Canada.....	4
	do do new issue.....	20 1/2
100	Hudson Bay.....	1
100	Land Corporation of Canada.....	1



THE MONCTON  
**Sugar & Refining**

COMPANY (LIMITED),

MANUFACTURERS OF

**GRANULATED  
AND  
YELLOW EXTRA 'C'  
SUGARS,**

ETC., ETC.

**JOHN L. HARRIS, JOHN MCKENZIE**  
*President. Secretary.*

**G. P. HARRIS, Treasurer.**

**MONCTON, N. B.**

**THE GRAPE SUGAR REFINING CO. OF CANADA [LIMITED.]**

{—Authorized under Letters Patent.—}

**CAPITAL, - - \$200,000.**

**JOHN MacLAREN, M. H. MILLER,**  
*Treasurer. Manager.*

—] MANUFACTURERS OF [—

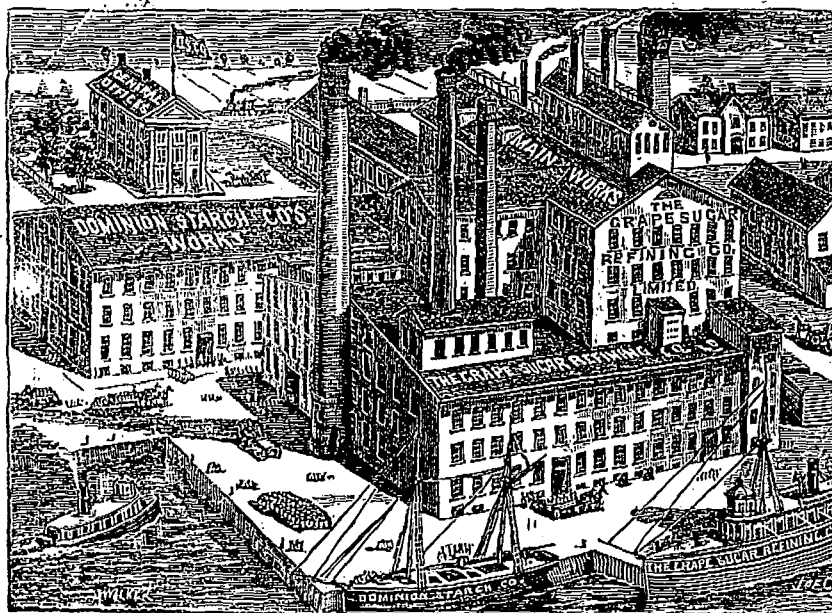
**GRAPE SUGAR,  
GLUCOSE,**

and Steam Refined Syrups.

*Confectioners' Glucose, &c.*

**WALKERVILLE,**

Ontario.



**CANADA FIBRE CO.**

MANUFACTURERS OF

**Bed Comforters, Curled Hair,  
and Quilted Linings**

*For the CLOTHING, MANTLE, CAP and CLOAK TRADE.*

Our Factory is now in complete running order, and we are prepared to furnish quotations to the trade for Cotton, Woollen, Silk and Satin Finished Linings.

Correspondence solicited.

**Office and Factory, 582 William Street, MONTREAL.**

**B. GREENING & CO.,**

Wire Manufacturers and  
Metal Perforators,

**Victoria Wire Mills,  
HAMILTON, ONT.**

**A. FELIX,  
GENERAL MACHINIST**

*Printing Presses a Speciality.*

ALL KINDS OF JOBBING.

**No. 20 St. Gabriel Street, MONTREAL.**

# JOHN BERTRAM & SONS,

CANADA | TOOL | WORKS.

DUNDAS, ONTARIO.

## MACHINISTS' TOOLS,

—AND—

### Woodworking Machinery.

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, Etc.; and all classes of

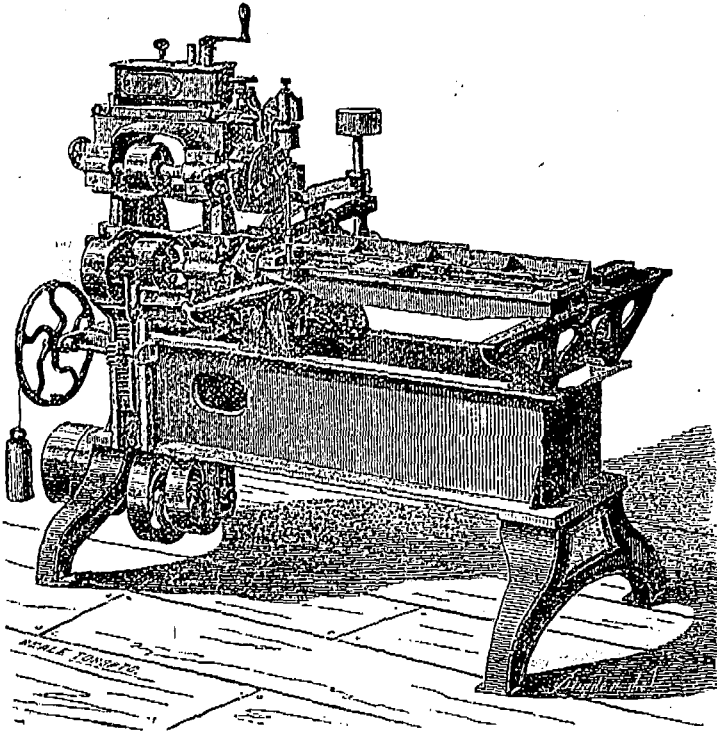
### Heavy Locomotive & Car Machinery.

Get Cuts and Prices of our

### NEW PATTERNS OF LATHES & SHEARS,

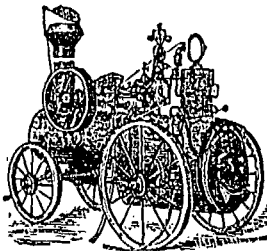
New Shapers, Cutting-off Machines, And Plain Milling Machines.

CATALOGUES AND PRICE LISTS ON APPLICATION.



### Amherst Stove and Machine Works

Established 1848.  
SOLE MANUFACTURERS OF



the "Monarch" Patent Inclined Tubular Boiler & "Hercules" Engine. Robb's Celebrated Rotary Saw Mills, Hodgson's Patent Shingle Machines and Saw Grinders.

Latest Improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy Stock of Mill Supplies of every description. Write for Circulars.

A. ROBB & SONS, Amherst, N.S.

### F. X. LETOURNEAU & CO.,

WHOLESALE

### Hardware :-: Merchants

177 St. Paul Street,  
QUEBEC,

Always keep in stock for immediate delivery  
Bar and Sheet Iron, Oils, Varnish, Putty,  
Paints, Glass, &c., &c.,  
At prices which defy competition.  
Correspondence solicited.

### WM. MASON,

Manufacturer of

### DIMENSION TIMBER

Shingles and Laths.

A Large Stock of Pine, Cedar and Ash always on hand.

P. O. Box 261.  
Telephone Connection.

OTTAWA.

## Machinery FOR Sale

### JOSEPH HALL MACHINE WORKS, OSHAWA.

- Circular Saw Tables. Wood-Turning Lathes.
- Morticing Machines.
- Car Morticing Machine. Wood Benches. Wood Shapers.
- Large Surface and General Purpose Wood Planing Machines.
- Graining Machines. Tenoning Machine. Sand Belt Machine.
- Swing Sawing Machine. Testing Machines for Threshing Machines.
- Horizontal Boring Machines. Upright Boring Machines. Facing Machines.
- Iron Turning Lathes. Iron Column Drilling Machines.
- Iron Punching Machine. Punching and Shearing Machine.
- Key Seat Cutting Machines. Cutting and Shearing Machines.
- 22-Spindle Gang Drilling Machine. Power Shears.
- Large Iron Shaper, English make, Milling Machine.
- Schlenker Patent, Ball Cutting Machine.
- No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels.
- Steam Heater, 51 x 72 inches.
- Bradley Cushioned Trip Hammer. Iron Boring Lath.
- Foundry 3-Logged Drop, 35 feet high, 1,106-pound drop, 37-inch Gear Wheel.
- Steel Boiler, 68 x 168 inches.
- Horizontal Engine, Cylinder 18 x 36.
- Turret Head, Brown & Sharpe, Mill Screw Machine.
- Leaflet Water Wheels. Portable Engines.
- Fairbanks' Platform Scales. Steam Pipe and Fittings.
- Fire Extinguishers. Sand Blast for sharpening or cleaning files.
- Bolting. Shafting. Hangers. Pulleys. Couplings.
- Wrought Iron Heater for Glue and Wood. Circular Saws.
- Threshing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa

JOHN LIVINGSTONE, Trustee.



### American Cigarette Com'y,

MANUFACTURERS OF  
KINNEY BROS., New York,  
CELEBRATED BRANDS OF

### CIGARETTES

Sweet Caporal. Full Dress.  
Latest English. White Caps.  
Caporal J. Dragoons.

The only manufacturers of exclusively handrolled Cigarettes in the United States and Canada. All our goods are warranted made from strictly pure, high-grade tobaccos and finest rice paper.

American Cigarette Co.,  
478 St. Paul St., Montreal.

## THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued Every Friday Morning. --

SUBSCRIPTION:

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of Canada,	\$2 "
British Subscribers,	10s. stg
American " "	\$3
Single copies	10c. each

Editorial and Business Office:

Nos. 303 & 305 ST. JAMES STREET  
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 17, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
<b>Boots and Shoes.</b>													
		<b>Mens.</b>	<b>Boys.</b>	<b>Youths.</b>									
Brogans.....	\$0 75 \$1 00	\$0 75 \$0 90	\$0 70 \$0 80										
Cobourgs.....	1 00 1 25	0 90 1 00	0 80 0 85										
Split Balmorals.....	1 00 1 35	0 90 1 15	0 80 1 10										
Kip.....	1 25 1 50	1 00 1 25	0 90 1 10										
Buff.....	1 35 2 00	1 20 1 60	0 94 1 25										
Buff.....	2 00 4 00	0 00 0 00	0 00 0 00										
Buff Congress.....	1 50 1 75	1 20 1 50	0 00 0 00										
Buff.....	2 00 3 50	0 00 0 00	0 00 0 00										
Split boots.....	1 25 2 00	1 20 1 60	1 00 1 25										
Kip.....	1 35 3 00	1 40 1 80	1 15 1 50										
Buff.....	2 50 4 00	0 00 0 00	0 00 0 00										
Buff.....	1 90 2 50	0 00 1 75	0 00 0 00										
Full boots half fox.....	2 00 2 50	0 00 1 85	0 00 0 00										
“ Sox.....	0 75 1 00	0 00 0 00	0 00 0 00										
<b>Pegged.</b>													
Split Batts.....	0 75 0 90	0 85 0 85	0 50 0 50										
Split Balmorals.....	0 85 1 00	0 75 0 90	0 55 0 65										
Kip.....	1 00 1 20	0 85 1 00	0 60 0 70										
Buff.....	1 00 1 25	0 80 1 00	0 60 0 75										
Pebbled.....	1 00 1 25	0 90 1 00	0 60 0 75										
Buff Bals brass nailed.....	1 00 1 25	0 90 1 00	0 70 0 80										
<b>Machine Sewed.</b>													
Peppled Button.....	0 90 1 30	0 80 1 00	0 60 0 80										
Glazed Buff Button.....	0 90 1 30	0 80 1 00	0 60 0 80										
Pebbled Button.....	1 00 1 50	0 80 1 10	0 65 0 90										
Glazed.....	1 00 1 50	0 80 1 10	0 65 0 90										
Goat.....	1 50 2 00	1 25 1 50	1 00 1 25										
Polish Calf.....	1 50 2 00	1 30 1 75	1 00 1 25										
French Kid.....	2 00 3 50	2 00 2 50	1 50 1 75										
<b>Roast chicken, 1-lb tins..</b>													
		\$ 0 00	\$ 2 30										
<b>Roast turkey, 1-lb tins..</b>													
		0 00	2 40										
<b>Corn Brooms.</b>													
		\$ 3 35	0 00										
		2 75	0 00										
		2 15	0 00										
		1 95	0 00										
		2 85	0 00										
		2 45	0 00										
		2 10	0 00										
		1 75	0 00										
		1 40	0 00										
<b>Dairy Produce.</b>													
		0 21	0 23										
		0 19	0 21										
		0 16	0 19										
		0 18	0 20										
		0 14	0 16										
		0 68	0 69										
<b>Drugs &amp; Chemicals</b>													
		0 55	0 60										
		0 15	0 16										
		1 50	1 75										
		0 09	0 11										
		2 50	3 00										
		0 06	0 08										
		2 00	2 50										
		0 55	0 60										
		0 40	0 45										
		0 38	0 40										
		0 08	0 10										
		1 75	2 00										
		2 00	2 25										
		0 70	0 75										
		0 80	0 90										
		0 25	0 36										
		1 25	1 50										
		0 30	0 35										
		0 55	1 25										
		0 55	1 00										
<b>Morphia.....</b>													
		2 10	2 25										
<b>Opium.....</b>													
		5 00	5 25										
<b>Oxalic Acid.....</b>													
		0 11	0 13										
<b>Phosphorus.....</b>													
		0 75	0 80										
<b>Potash Bichromate.....</b>													
		0 10	0 11										
<b>Potass Iodide.....</b>													
		8 90	4 00										
<b>Quinine.....</b>													
		0 70	0 80										
<b>Soda Ash.....</b>													
		1 30	1 50										
<b>Soda Bicarb.....</b>													
		2 60	2 25										
<b>Sol Soda.....</b>													
		0 90	1 10										
<b>Concentrated.....</b>													
		1 75	2 00										
<b>Strychnine.....</b>													
		1 20	1 30										
<b>Tartaric Acid.....</b>													
		0 57	0 60										
<b>Tin Crystals.....</b>													
		0 32	0 30										
<b>Yonah's Extracts:</b>													
		21 00	0 00										
		12 00	0 00										
		0 70	0 75										
		2 25	2 50										
<b>Dyestuffs.</b>													
		0 27	0 30										
		0 08	0 10										
		0 10	0 11										
		1 90	2 25										
		1 50	1 75										
		0 70	1 00										
		0 62	0 68										
		0 16	0 13										
		0 50	0 70										
<b>Fish.</b>													
		4 37	4 67										
		0 00	0 00										
		10 50	17 00										
		5 00	5 00										
		2 50	2 60										
		0 00	0 00										
		0 00	0 00										
		0 00	7 00										
		0 00	6 00										
		7 00	7 25										
		0 00	4 50										
		14 00	14 50										
		13 50	14 00										
		13 00	13 50										
		21 00	22 50										
		0 00	20 00										
		0 00	18 00										
		13 00	14 00										
		0 04	0 04										
		0 05	0 07										

Retailers will please bear in mind that above quotations apply only to large lots.

OLD STOCK MADE NEW

UNSALEABLE COLORS RE-DYED to THE NEWEST SHADES

Dress Goods, Plain or Fancy, All Wool or Union.

- Cashmeres, " " "
- Merinos, " " "
- Tweeds, " " "
- Cloaking, " " "
- Ribbons, All Silk or Part Cotton.
- Silks, " " "
- Popolinettes, " " "
- Laces, " Wool, Cotton or Union.
- Netts, " " "
- Gauze Veilings, " " "

Also Poplins, Yarns, Hoses, Velvets, Velvettons, Plushes, Damasks, Repps, Brocatelles, Flannels, Braids, and all kinds of Textile Goods re-dyed, finished and put up in Newest Shades. All work guaranteed the very best, being treated from scientific principles and with most approved machinery. Our Mr. J. D. Allen, having won the First Prize in Technical Chemical Dyeing Class, Yorkshire College, Leeds; also First Prize and Silver Medal Technological Association, London, England, should be guarantee we are up to the times.

FEATHERS A SPECIALTY.

The Largest and Best Garment Dyers and Cleaners in the Dominion.

Gold Medalist Dyers, BRITISH AMERICAN DYEING CO'Y

WORKS AND HEAD OFFICE: 2429 to 2435 Notre Dame St., MONTREAL.

BRANCH OFFICES: 90 King Street E., TORONTO, 162 Sparks Street, OTTAWA.

91 John Street, QUEBEC.

J. & R. MCLEA

8 Common Street,

MONTREAL

Importers of

Newfoundland, Nova Scotia, New-Brunswick, P. E. Island and West India Produce.

Exporters of

Canadian Produce—Flour, Pork, Butter, Grain, &c.

Agents for

Caladonia Coal and Railway Co. - Steam Coal  
 Stewart's & Stevens - Stm. Rfd. Pale Seal Oil  
 Newfoundland and Gaspe - Cod Oil  
 Tassier's Nhd. - Cod Liver Oil  
 Caladonia Brand - Chicago Lard  
 Alex. Andron Krany & Co., Clarets, Brandies, &c.  
 Louis Roederer's - Champagnes  
 Duff, Gordon & Co., - Sherries  
 Bass's Ale and Guinness's Stout.

Canned Lobsters, Mackerel, Herring, Cod, Salmon  
 Consignments of all kinds of Produce will have our immediate attention and prompt returns.

SWAN & JAMES,

WHOLESALE DEALERS IN

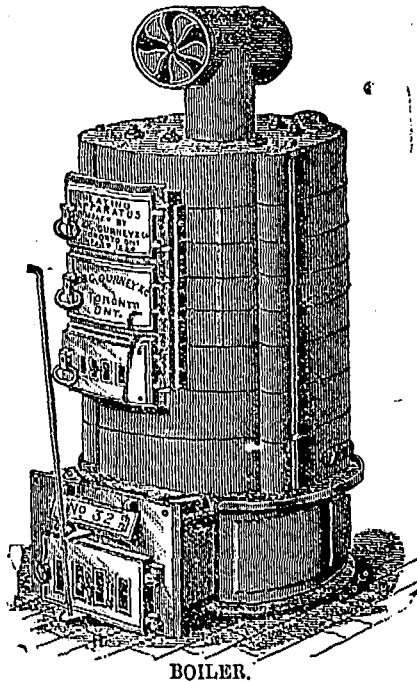
EGGS and POULTRY

H. B. SWAN. St. Hyacinthe, P.Q. W. R. JAMES

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 17, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Flour.</b>							
Patent, winter.....	4 75 4 85	Muskat, Winter.....	\$ 0 00 \$ 0 15	Plantation Ceylon.....	\$ 0 24 \$ 0 28	Gelatine, 1 lb. dem.....	\$ 0 00 \$ 0 00
Patent, spring.....	4 80 4 90	" Fall.....	0 00 0 12	Chicory..... lb	0 11 0 13	" 1 qt. pk.....	1 90 0 00
Straight roller.....	4 35 4 40	" Spring.....	0 00 0 20			" 2 qt. gal. fr.....	1 80 0 00
Extra.....	4 05 4 15	Otter per skin.....	8 00 10 00	Sugars, (casks & brls.....	0 00 0 00	Gelatine, 4's.....	1 05 1 10
Superfine.....	3 50 4 00	Raccoon per skin.....	0 40 0 75	Yellow Refined.....	0 07 0 07	" 6's.....	1 60 1 65
Strong Bakers.....	4 35 4 45	Skunk..... 25	0 40 0 60	Paris Lump.....	0 07 0 07	Vermicelli, Canadian.....	0 06 0 07
				Granulated.....	0 07 0 07	Macaroni.....	0 06 0 07
		<b>Grain.</b>				Italian.....	0 13 0 00
<b>Ontario Bags—</b>		Canada Red Winter Wheat	0 96 0 97 1/2	Syrup, per lb.....	0 03 1/2 0 04 1/2	Peel—Limon.....	0 28 0 29
Extra.....	1 90 2 00	" White Winter.....	0 96 0 97 1/2	Molasses, (Barbados) im'g	0 34 0 35	Orange.....	0 16 1/2 0 18 1/2
Superfine.....	0 00 0 00	" Spring.....	0 00 0 00	Porto Rico.....	0 33 0 37 1/2	Lemon.....	0 15 1/2 0 17
City Strong Bakers (140		Hard Manitoba, No. 1.....	1 03 1 05	Antigua.....	0 00 0 23		
lb. sks) per 195 lbs.....	4 50 4 60	do No. 2.....	1 00 1 02	Trinidad.....	0 00 0 27	<b>Starch:</b>	
Oatmeal standard brls.....	0 00 5 45	do No. 1.....	0 00 1 00	Grape Sugar Ref. Co.....	0 04 0 04 1/2	White.....	0 04 0 00
Oatmeal granulated, brls	0 00 5 70	do No. 2.....	0 00 0 00	Empress Drips Syrup.....	0 04 0 04 1/2	Crystal Gloss.....	0 06 1/2 0 00
Rolled Meal.....	0 00 6 00	Oats.....	0 41 0 41 1/2	Dom. Crystal A Glucose.....	0 04 0 00	Snow Flake.....	0 06 1/2 0 00
" Oats.....	0 00 6 25	Barley.....	0 55 0 60	B.....	0 04 0 00	Dom. Rep. Corn.....	0 07 1/2 0 00
		Peas, per 68 lbs.....	87 0 88	Dextrine.....	0 05 1/2 0 00	" Corn Starch.....	0 06 0 00
		Rye.....	0 00 0 00	Fruit: Loose Muscatel.....	2 30 0 00	Pure White.....	0 06 0 00
		Corn, in bond.....	0 00 0 00	Layers, Malaga.....	0 00 2 10		
		" duty paid.....	0 00 0 65	London.....	3 05 3 20	Vinegar: Imp. Triple, 1 brl	0 41 0 00
				Sultanas..... per lb.	0 07 1/2 0 10	Cote D'or.....	0 35 0 00
<b>Fuel.</b>		<b>Groceries.</b>		Seedless.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Prices to householders.		Tza (Hf.-Chest & Cad.).....	0 14 0 22	Valencia.....	0 00 0 00	W. W. XXX.....	0 30 0 00
Coal.		Japan, com. to med. lb.....	0 22 0 26	Eleme.....	0 05 0 05 1/2	W. W. XX.....	0 25 0 00
Stove.....	7 00 0 00	" good med. to fine.....	0 35 0 45	Currants.....	0 06 1/2 0 07	W. W. X.....	0 20 0 00
Chestnut.....	7 00 0 00	" finest to choicest.....	0 45 0 55	Prunes (French).....	0 06 1/2 0 07 1/2	Pure Malt.....	0 45 0 00
Eggs.....	6 75 0 00	" Nagasaki.....	0 15 0 18	Figs, Eleme.....	0 12 0 14	Cider X.....	0 20 0 00
Scotch Steam (ex ship).....	0 00 4 25	Y. Hyson, com. to gd.....	0 15 0 22	Sh. Almonds, bxs.....	0 22 0 25	W. W. XXX.....	0 27 0 00
Cape Breton.....	0 00 3 20	" fine to finest, lb.....	0 40 0 60	S. S. Tarragona.....	0 15 0 15 1/2	Soap: Best Laundry.....	0 07 0 00
Piotou.....	0 00 0 00	Gunpd. com to med.....	0 15 0 34	Almonds, paper shell.....	0 18 0 20	Common.....	0 02 0 04
Lower Pts screen (retail)	5 00 6 00	" good to fine.....	0 21 0 46	Walnuts.....	0 11 0 12	Matches: Common.....	2 25 2 40
Scotch do.....	6 50 0 00	" finest.....	0 55 0 65	Grenoble.....	0 15 0 15 1/2	" Parlor.....	1 75 1 90
<b>Cardboard.</b>		Imperial med. to gd.....	0 25 0 33	Filberts.....	0 08 0 09 1/2		
Maple, 3ft. 2in.....	8 00 0 00	" fine to finest.....	0 37 0 58	Brazils, new.....	0 00 0 00	<b>Hardware.</b>	
Birch.....	0 00 7 50	Twankay, com. to gd.....	0 12 0 18	Spices: Cassia..... mats	0 06 1/2 0 07	Antimony.....	0 13 0 15
Beech.....	0 00 7 00	Golong.....	0 45 0 65	Mace..... chests	0 90 1 00	Tin: Block, L & F per lb.....	0 25 0 30
Tamarac.....	6 00 6 00	Congou, common.....	0 15 0 18	Cloves.....	0 28 0 30	" Straits.....	0 25 0 30
Maple, 4ft Ontario.....	8 50 8 75	" med. to good.....	0 19 0 25	Nutmogs.....	0 50 0 80	Strip.....	0 30 0 00
Mixed wood.....	6 00 0 00	" fine to finest.....	0 35 0 55	Jamaica Ginger, Bl.....	0 18 0 20	Copper: Ingot.....	0 18 0 20
		Souphong, common.....	0 00 0 00	Unbl.....	0 12 1/2 0 14	Sheet.....	0 22 0 25
		" med. to good.....	0 25 0 32	Pimento.....	0 09 0 10	<b>Cut Nails, Net Cash:</b>	
		" fine to choice.....	0 35 0 60	Pepper, Black.....	0 05 0 06	Hot Cut Am. or Can. Pat'n	
<b>Raw Furs.</b>		Coffee, Mocha (green).....		White.....	0 18 0 18 1/2	3 in and above.....	2 90 0 00
Beaver, per lb.....	0 00 3 50	Add 6c for roasting and		Mustard, 4 lb. per jar.....	0 30 0 33	2 1/2 ins.....	3 15 0 00
Beaver, per skin.....	8 00 10 00	grinding.....	0 23 0 26	Rice, Mount Royal.....	0 72 0 75	2 ins.....	3 40 0 00
Beaver, Cub. per skin.....	3 00 5 00	Java.....	0 22 0 26	" Patna..... p. 100 lb.	3 50 3 75	& 1 1/2 ins. Am.....	3 65 0 00
Fisher.....	4 00 5 00	Maracaiibo.....	0 19 0 22	" Japan Crystal.....	4 00 5 00	1 1/2 ins.....	4 40 0 00
Fox, Red, per skin.....	1 00 1 25	Jamaica.....	0 18 0 21	Sago..... p. lb.	0 04 0 05	1 1/2 ins. Cold Cut, Can.....	5 40 0 00
Fox, Cross.....	2 00 5 00	Rio.....	0 15 1/2 0 17	Tapioca, Pearl.....	0 07 0 07 1/2	1 1/2 ins.....	5 70 0 00
Lynx, per skin.....	1 75 2 25			Flake.....	0 07 0 07 1/2		
Marten per skin.....	0 75 0 00						
Mink per skin.....	0 00 0 50						

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

# GURNEY'S HOT-WATER HEATERS

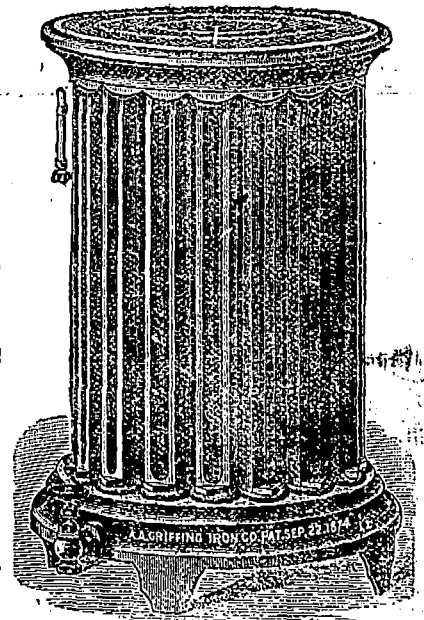
HAVE PROVED THEMSELVES

— THE —

## MOST PERFECT ECONOMICAL

— AND —

## Easiest Managed IN THE MARKET.



STEAM.

# H. & C. GURNEY & CO.

385 & 387 ST PAUL STREET.

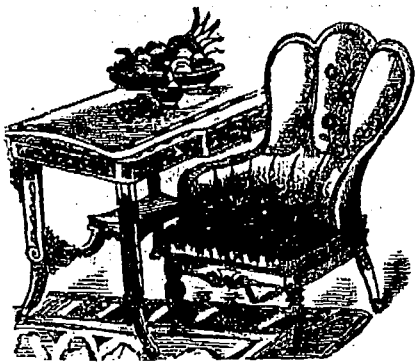
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 17, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ o		\$ c. \$ o		\$ c. \$ o		\$ c. \$ o
<b>Hardware—Continued.</b>							
<i>Casing Box, Shook:</i>		Summerlee.....	19 50 0 00	<b>Hides and Skins.</b>			
1 1/2 in. to 1 1/2 per 100 lb. keg	4 90 0 00	Garthherrie.....	18 50 0 00	Montreal Green Hides			
1 1/2 in. to 1 1/2 " " "	4 15 0 00	Carbroe.....	18 00 0 00	" No. 1 per 100 lbs			
2 in. to 2 1/2 " " "	3 90 0 00	Clyde.....	00 00 0 00	" No. 2.....			
2 1/2 in. to 3 " " "	3 05 0 00	Goyan.....	18 00 0 00	" No. 3.....			
3 in. to 4 1/2 " " "	3 40 0 00	Eglinton.....	18 00 0 00	Tanners pay 60c more for sorted, cured and inspected			
<i>Cut Spikes: all sizes.....</i>	3 15 0 00	Hematite.....	22 00 24 00	Hamilton, No. 1insp.....			
<i>Finishing Nails:</i>							
1 in. to 1 1/2 per 100 lb. keg	5 50 4 80	<i>Bar Iron,—per 100 lbs</i>		No. 2.....			
1 1/2 in. to 1 1/2 " " "	4 55 4 30	Ord. Crown.....		Toronto.....			
2 in. and up " " "	3 80 0 00	Best Refined.....		Chicago Buff.....			
<i>Tobacco Box Nails:</i>							
1 in. & 1 1/2 per 100 lb. keg	4 95 4 00	Siemens.....		" Steers.....			
1 1/2 in. to 2 " " "	3 85 3 65	Sheet Iron to No. 20.....		" Calfskins.....			
2 in. to 2 1/2 " " "	3 55 3 15	Boiler Plates.....		" Bulls.....			
3 in. and up " " "	4 70 0 00	Boiler Lowmoor.....		Dry No'r West.....			
<i>Flat and Sharp Press'd Nails:</i>							
1 in. & 1 1/2 per 100 lbs	9 35 7 35	Hoops and Bands.....		Sheepskins.....			
1 1/2 in. to 2 " " "	6 35 0 00	Canada Plates:		Lambskins.....			
2 in. to 2 1/2 " " "	6 00 0 00	Good Brands.....		Calfskins unispacked.....			
2 1/2 in. to 3 " " "	5 70 0 00	Iron Wire: 0 to 7 p 100 lbs		Horse Hides western, each			
3 in. and up " " "	5 35 0 00	Wro't Iron pipe, 1 to 2 in		Leather (at 6 months)			
25 per cent discount	5 35 0 00	60 to 62 p c dis		No. 1 B. A. Sole.....			
<i>Net 30 days, or 4 mos. note with int. These terms apply to the above nails.....</i>							
0 00 0 00		Steel, cast per lb.....		No. 2 B. A. Sole.....			
<i>Horse Nails: P &amp; F Bright</i>							
" " No. 7.....	0 24 0 00	" Spring, 100 lb.....		No. 1 ordinary Sole.....			
" " No. 8.....	0 23 0 00	" Tire " lb.....		No. 2.....			
" " No. 9.....	0 22 0 00	" Sleigh Shoe, lb.....		Buffalo Sole, No. 1.....			
<i>M Brand 40 @ 5 per ct. dis</i>							
0 22 0 00		<i>Tin Plate:</i>		China " No. 1.....			
<i>Wrought or Ship Spikes:</i>							
7-16 and 1/2 in.....	3 90 0 00	10 Coke.....		China " No. 2.....			
3-8 in.....	4 25 0 00	10 Charcoal.....		Zanzibar, No. 1.....			
5-16 in.....	4 50 0 00	IX.....		Slaughter, No. 1.....			
1 in.....	4 75 0 00	IX.....		Harness.....			
<i>(Dis. 15 to 20 per cent.)</i>							
<i>Horse Shoes.....</i>							
3 50 0 00		IX.....		Upper Heavy.....			
<i>Terms, 4 months, or 5 per cent 30 days.....</i>							
0 00 0 00		IX.....		Grained Upper.....			
<i>Axes ss. &amp; ds.—25 to 30 dis.</i>							
11 00 13 00		IX.....		Scotch Grain.....			
<i>Galvanized Iron:</i>							
0 06 1/2 0 07		IX.....		Kip Skins, French.....			
<i>Morewoods Lion, No. 23.....</i>							
0 06 1/2 0 07		IX.....		English.....			
<i>D. McC. &amp; Co.....</i>							
0 06 1/2 0 07		IX.....		Canada Kip.....			
<i>Pig Iron: Siemen No. 1.....</i>							
18 50 19 00		IX.....		Hemlock Calf.....			
<i>Coltess.....</i>							
19 50 0 00		IX.....		Light.....			
<i>Calder.....</i>							
19 00 19 50		IX.....		French Calf.....			
<i>Langlois.....</i>							
19 50 0 00		IX.....		Splits, Light & Medium.....			
<i>Scrap Iron—Shell.....</i>							
00 00 0 00		IX.....		Splits, Heavy.....			
<i>Machinery scrap.....</i>							
19 00 0 00		IX.....		Small.....			
<i>Powder: Canada Blasting.....</i>							
3 00 3 50		IX.....		Leather Board, Canada.....			
<i>FF to FFF.....</i>							
4 75 5 00		IX.....		Enameled Cow, per ft.....			
<i>Barbed wire, per lb Gal.....</i>							
0 06 0 00		IX.....		Pebble Grain.....			
<i>Paint.....</i>							
0 05 0 00		IX.....		B. Calf.....			
<i>Fencingwire, No. 8.....</i>							
0 00 2 25		IX.....		Brush (Cow) Kid.....			
<i>" No. 9.....</i>							
0 00 2 40		IX.....		Buff.....			
<i>" No. 10.....</i>							
0 00 2 55		IX.....					
<i>Russsets, Light.....</i>							
0 35 0 40							
<i>" Heavy.....</i>							
0 30 0 35							
<i>" No. 2.....</i>							
0 20 0 25							
<i>" Saddlers.....</i>							
7 50 9 00							
<i>Int. Fr. Calf.....</i>							
0 65 0 80							
<i>English Oak.....</i>							
0 40 0 45							
<b>Meats, Eggs, &amp;c.</b>							
Canada Pork, short cut.....							
17 50 18 00							
Western mess.....							
17 00 17 50							
short cut.....							
17 00 17 50							
Hams, City Cured.....							
0 11 0 12 1/2							
Lard, per lb.....							
0 08 0 09 1/2							
Bacon, per lb.....							
0 10 0 11							
Eggs, fresh in cases.....							
0 03 0 03 1/2							
Tallow, Rendered.....							
0 04 0 05 1/2							
" Rough.....							
0 08 0 09 1/2							
Potatoes, per bag.....							
0 70 0 80 1/2							
Honey, in comb.....							
0 14 0 15							
in tins.....							
0 10 0 11							
<b>Oils.</b>							
Cod Oil, Newfoundland.....							
0 24 0 35							
" Halifax.....							
0 30 0 33							
" Gaspe.....							
0 32 0 31							
S. R. Pale Seal.....							
0 43 0 45							
Cod Liver Oil, new.....							
0 75 0 80							
old.....							
0 40 0 65							
<i>[Distributing Prices]</i>							
Cod Oil, Newfoundland.....							
0 40 0 45							
Do Halifax.....							
0 35 0 38							
Do Gaspe.....							
0 37 0 40							
S. R. Pale Seal.....							
0 50 0 60							
Cod Liver Oil.....							
0 80 0 90							
Lard Oil, Extra.....							
0 65 0 75							
No. 1.....							
0 55 0 65							
Linsed Raw.....							
0 65 0 67							
Boiled.....							
0 58 0 60							
Olive, Pure.....							
1 00 1 10							
" Mchinery.....							
0 95 1 00							
" Extra, qt. p case.....							
3 00 3 25							
" pts do.....							
2 40 2 60							
" pts, do.....							
2 70 3 00							
" Luoca, Flaaks.....							
6 50 0 00							
Spirits Turpentine, bris.....							
0 57 0 60							
<i>Coal Oil:</i>							
Car Lots Store, [2 p.c. off].....							
0 00 0 13							
Broken lots.....							
0 00 0 13 1/2							
Am. in car lots.....							
0 00 0 21 1/2							
" 5 to 10 bbls.....							
0 22 0 23							
" single bbls.....							
0 00 0 23 1/2							
Benzine.....							
0 12 0 13							

Retailers will please bear in mind that the above quotations apply only to large lots.

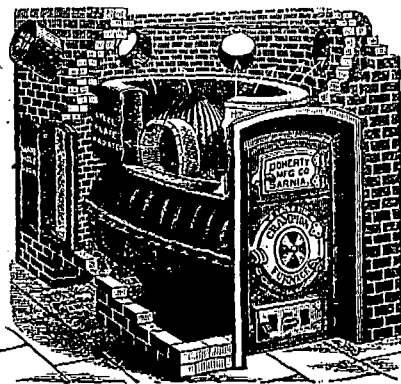
\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent, Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN, MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

No. 1849, 1851 & 1853 Notre Dame St.  
Corner McGill St.,  
MONTREAL.

# THE "CHAMPION" Wood-burning Furnace



Latest and Best for Heating  
Schools,  
Churches,  
Public Buildings  
and Dwellings.  
Made in Three Sizes to Burn 3 1/2, 4  
and 5-foot Wood.  
Intending Purchasers should consult us before contracting.

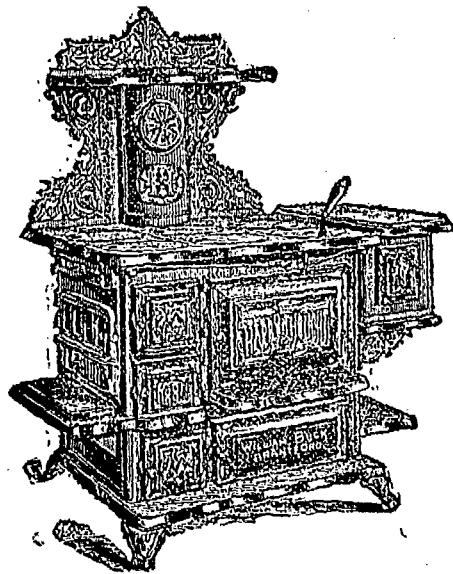
DOHERTY M'F'G CO.,  
SARNIA, ONT.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 17, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Class.</b>	50c. 100c.	<b>Timber, Lumber, &amp;c</b>		<b>Bright Smoking, 3's &amp; 6's</b>	0 50 0 52	<b>Claret cases</b>	3 00 & up
Unted inches, 14 to 25...	1 50 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 52	Class Claret of gd. brands	7 50 18 00
Unted inches 26 " 40....	1 60 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Tarragona Ports, imp ga	1 15 1 30
" 41 " 50....	0 00 3 50	Baswood.....	18 00 20 00			<b>Burgundy</b>	
" 51 " 60....	0, 3 75	Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>		Still, Case.....	10 00 23 00
<b>Paints, &amp;c.</b>		Butternut, per M.....	35 00 40 00	<i>Alle</i> English..... qts.	2 40 2 45	Sparkling.....	16 00 17 50
W Lead pure, 50 to 100lb kgs	0 00 6 00	Cedar, round, lineal foot..	00 06 00 10	Domestic..... qts.	1 60 1 65		
" No. 1.....	0 00 5 50	Cedar, flat, lineal foot....	00 04 00 06	" " " " " pts.	0 85 1 25	<b>Paid Bond.</b>	
" No. 2.....	0 00 4 50	Cherry, per M.....	80 00 100 00	Porter: Dublin..... qts.	2 40 2 45	Can. Spirits, Imp. gallon.	3 15 3 99
" No. 3.....	0 00 4 50	Elm, soft, 1st.....	15 00 17 00	Domestic..... qts.	1 60 1 65	Alcohol..... 65 O. P.	3 16 1 00
White Lead, dry.....	5 25 5 50	Elm, Rock.....	25 00 30 00	" " " " " pts.	0 60 0 75	Pure Spirits..... 65 "	2 95 0 95
Red Lead.....	4 75 4 00	Hemlock, M.....	9 00 10 00	" " " " " pts.	0 60 0 75	" " " " " 25 U. P.	1 70 0 60
Venetian Red, Eng' h.....	1 50 1 75	Maple, hard, M.....	25 00 35 00			Family Proof.....	1 70 0 55
Yel. Ochre, French.....	1 25 3 00	Soft, do.....	16 00 25 00			Old Bourbon.....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Oak, M.....	40 00 50 00			" Rye.....	1 59 0 52
" Paris.....	1 15 1 25	Pine, clear, M.....	55 00 60 00			" Toddy.....	1 59 0 55
Portland Cement, brl....	2 75 3 00	2nd. quality, do.....	25 00 30 00			Old Rye..... 4 years old	1 81 0 75
Roman.....	2 60 2 70	Shipping Culls.....	14 00 16 00			" " " " " 6 "	2 01 0 95
Glue.....	0 12 0 14	Mill do.....	1 50 1 50			" " " " " 7 "	2 09 1 05
Domestic Broken Sheet..	0 12 0 14	Lath, M.....	3 00 10 00				
French, T. F. Casks.....	0 12 0 13	Spruce, 1 to 2 in., M.....	10 00 13 00			<b>Wool.</b>	
" Brls.....	0 13 0 13	Shingles, 1st qual.....	2 00 3 00			Floose.....	0 21 0 23
American White, Brls....	0 18 0 22	2nd.....	2 50 0 00			Pulled, unassorted.....	0 22 0 24
		<b>Tobacco (In Bond.)</b>				" Extra Super.....	0 26 0 27
<b>Salt.</b>		Black, Chewing, in boxes	0 17 0 23			" B Super.....	0 22 0 23
Liverpool per bag Elev'n's	0 35 0 40	in caddies	0 16 0 19			" C.....	0 00 0 00
Canadian, in small bags..	2 35 3 25	Mahogany, Smoking.....	0 22 0 23			Black.....	0 21 0 00
" Half bags.....	0 03 0 00	Do Chewing.....	0 23 0 24			Natal.....	0 17 0 19
" Quarters.....	0 32 0 34	Bright Smoking.....	0 27 0 31			Cape.....	0 14 0 17
Factory-filled per bag.....	1 10 1 12	Fancy Bright Smoking...	0 34 0 39			Australian.....	0 16 0 28
Rice's pure dairy, per bag	0 00 2 00	Solace, Common.....	0 16 0 22				
Turk's Island.....	0 00 0 00	Solace Fair to good.....	0 25 0 30				

Retailers will please bear in mind that the above quotations apply only to large lots.



# BUCK'S HAPPY THOUGHT RANGES

FITTED WITH  
SMYTH'S  
Celebrated

## Duplex Grate,

The Best Range on the Continent.

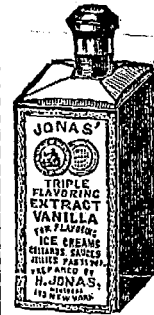
Send for Circulars and other particulars to

**J. H. HANSON,**

Eastern Manager,

422 St. PAUL Street,

**MONTREAL.**



We will be pleased to furnish quotations for following goods:  
**Jonas's Triple Concentrated Flavoring Extracts.**  
Castor Oil, in all size bottles.  
Olive Oil, 1/2 pints, pints and quarts.  
Cod Liver Oil.  
French Mustards,  
Glycerine, Gelatines,  
Glues.  
Ladies' French Shoe Dressing.  
**HENRI JONAS & CO.,**  
10 Desbrosses Street,  
MONTREAL.

## GRATEFUL—COMFORTING. EPPS'S COCOA.

### BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

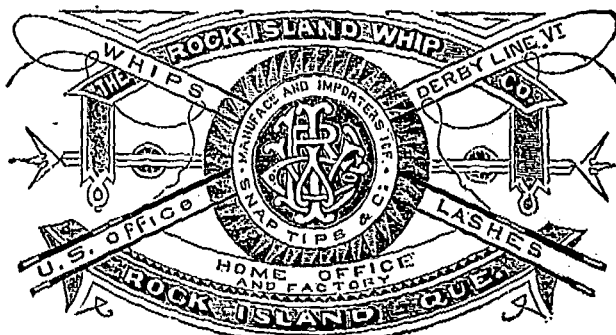
Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:  
**JAMES EPPS & CO.,** Homoeopathic Chemists,  
London, England.

Sole Agent for Canada, **C. E. COLSON,** Montreal

## London Soda Water Works.

Manufactures Ales, Soda Waters, all kinds; bottled Pine Apple Cider. Standard Nerve Food. Sole agent St. Leon Mineral Water,

**JAMES TUNE & SONS,**  
LONDON, Ont.

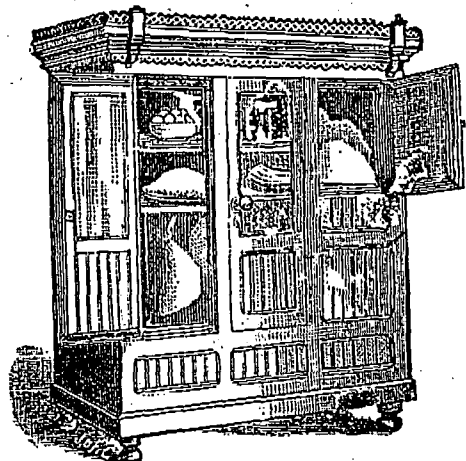


**AUTOMATIC REFRIGERATOR CO'Y**  
OF OTTAWA,

SOLE MANUFACTURERS OF

**Hanrahan's Patent Refrigerator**

IN THE DOMINION.



Especially adapted for the preservation of  
**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

**AUTOMATIC REFRIGERATOR CO.**

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

**Accountants, Agents, &c.**  
[For Legal Cards see other pages.]

**FRED J. PENFOLD,**  
COATICOOKE, QUE.,  
*Real Estate and Financial Agent.*

Special attention given to Mining properties, having unusual facilities for disposing of same if really good. Shipper of Butter and Cheese to England; liberal advances made thereon. Money to Lend on First Mortgage at moderate rate of interest.

**JAMES C. MACKINTOSH,**  
*Banker & Broker.*  
HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces. Business information afforded to customers.  
**166 Hollis Street.**

Guelfh, Ont.

**JOHN SMITH,**  
Real Estate and Loan Agent, Accountant, &c.,  
32 ST. GEORGES SQUARE, Guelfh, Ont.  
Assignments taken and Estates managed.

**JAMES BAXTER & CO.**  
*Note Brokers,*

*Buy and Sell Commercial Paper, &c.*  
128 St. James Street,  
MONTREAL.

**GEO. H. DOBSON,**  
*Shipping & Commission Merchant*

FLOUR, SUGARS, TEAS, &c.  
*Agent for Steam, Domestic and Gas Coals*  
NORTH SYDNEY, C. B.

**E. DOUGLAS RIGBY & CO.**  
*Ship Brokers & Commission Merchants,*  
Cable Address: } GLACE BAY,  
"DOUGLAS," }  
Glace Bay. } CAPR BRETON, CANADA.

ESTABLISHED 1857.

**JAMES DUCCAN & SONS,**  
*Auctioneers & Commission Merchants*

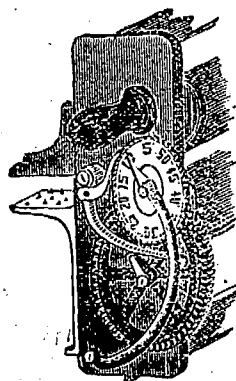
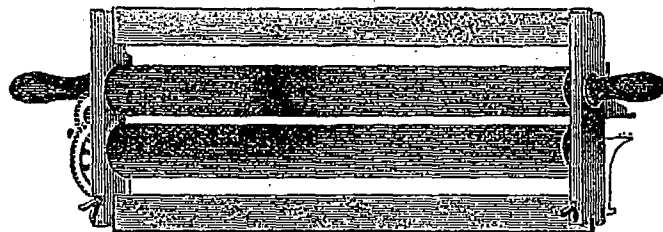
CITY MARKET BUILDING,  
HALIFAX, N.S.  
Facilities for the disposal of Live Stock, Farm Produce  
Bankrupt Stocks, &c.  
*Consignments Solicited.*

**J. DUNCAN DAVISON,**  
114 St. James Street,  
(Care Dun, Wiman & Co.)

**COMMISSIONER**  
*For following Provinces:*  
Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

**DOVERCOURT TWINE MILLS,**  
Manufacturers of Cotton and Hemp  
Twines and Cordage, Hammocks,  
Tennis, Cricket and Fly Nets. AVIS' PATENT  
BELTING, BRAIDED LINES.  
SAMPLE ROOM,  
50 Front Street East, TORONTO.

**The Dry Goods Blocker and Automatic Measuring Machine.**



The greatest invention of the age for blocking and measuring dry goods in the piece. An every day necessity, and indispensable in stocktaking. Will block and measure all kinds of fabrics, such as Flannels, Cashmeres, Merinos, Cottons, &c. One clerk can do more with it than four clerks working by hand. It will do the work more regularly than by hand, and will soon pay for itself by showing shortages and defects. May be adjusted to add two yards in fifty in rolling flannels. Saves three-fourths of the time if unrolling by hand. Machines guaranteed to work as represented, and a machine may be shipped on trial.

For further particulars, address

**ALPH. LAURIER & CO.,**  
252 St. Paul Street, - - - MONTREAL.

N. C. CORMIER, President.

F. T. SAVOIE, Manager.

**THE PLESSISVILLE FOUNDRY**  
MANUFACTURERS OF  
**VULCAN TURBINE WATER WHEELS**

*The Celebrated Combined Smutter and Brush Machine.*

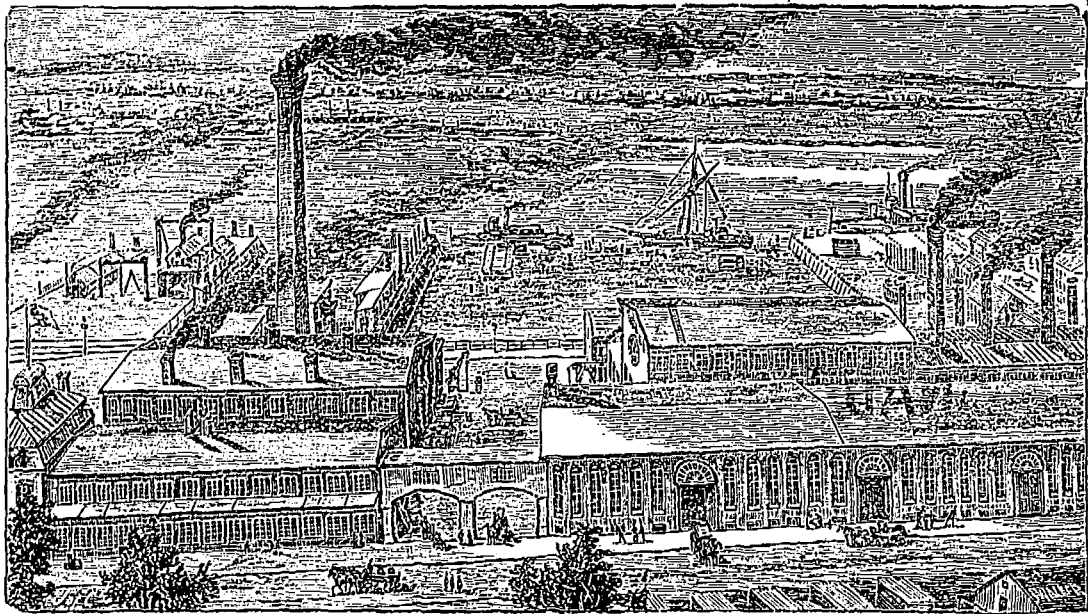
SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS

ALL KINDS OF MACHINERY FOR

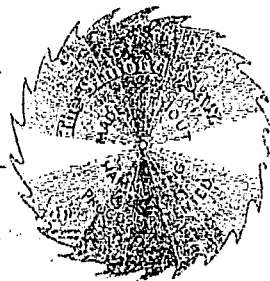
Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

*A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.*

**Plessisville de Somerset, P.Q.**



**CARRIER, LAINÉ & CO., Founders and Machinists  
LEVIS, P.Q.**

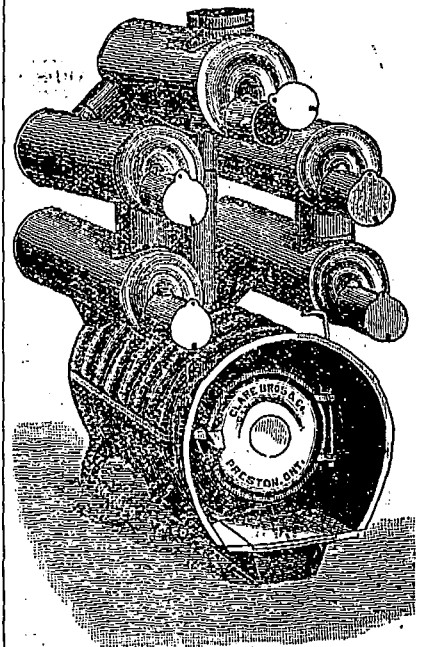


**-St. Catharines Saw Works.-**  
**R. H. SMITH & CO.,**  
 ST. CATHARINES, ONT.  
 SOLE MANUFACTURERS IN CANADA OF  
**THE "SIMONDS" SAWS**  
**At Greatly Reduced Prices.**

All our Goods are manufactured by the "Simonds" process.  
 Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

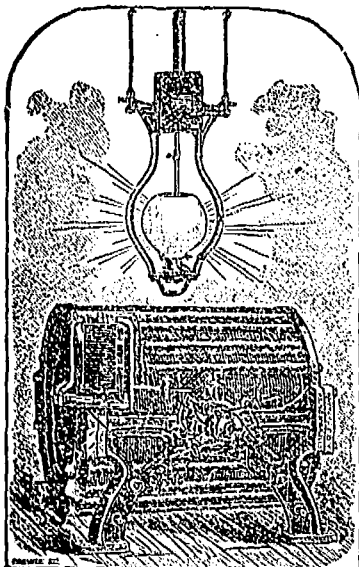
**Clare Bros. & Co.**

PRESTON, ONT.



Write for Illustrated Catalogue of the largest variety and best Coal and Wood Hot-Air Furnaces and Registers manufactured in Canada.

**Eight Styles—24 Sizes.**  
 Estimates cheerfully given anyone.  
 Mention this paper.



**ELECTRIC LIGHTING.**  
**THE ROYAL ELECTRIC COM'Y**  
 SOLE OWNERS OF  
**The Thomson-Houston System**  
 FOR THE DOMINION OF CANADA,  
 MANUFACTURERS OF  
**Dynamo Machines and Lamps.**

Contractors and Builders of Electric Arc and Incandescent Light Plants throughout the Dominion, also Incandescent Lights from the Arc Circuit.

The only perfect **AUTOMATIC REGULATING** System of Electric Lighting in the world.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION:  
**54, 56, 58 and 60 Wellington Street,  
 MONTREAL, QUE.**

**CHAS. W. HAGAR, Manager.**

**W. & F.P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

**Roman Cement, Portland Cement, Water Lime.**

Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay,  
Whiting, Plaster of Paris,  
Borax, China, Clay, Etc.

ESTABLISHED 1801.

**The Oldest and Most Reliable China House in Canada.**

Offices & Sample Rooms: 339 & 341 St. Paul Street. Warehouses: 8 & 10 LeRoy Street, 28 & 30 St. Dizier St.

**JOHN L. CASSIDY & CO.**

Importers of

BRITISH, FOREIGN AND AMERICAN

**China, Glass and Earthenware,**

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

**PORTEOUS AND McLAGAN**

**Furniture Manufrs.,**

-AND-

*Contractors for all kinds of Cabinet Woodwork.*

HALL FURNITURE AND CENTER TABLES IN WALNUT AND MAHOGANY, &C.

**STRATFORD, - ONT.**

Specialties for the wholesale trade.

**THE CANADA SUGAR REFINING COM'Y (Limited)**

**MONTREAL.**

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

*Redpath*

**CERTIFICATES OF STRENGTH AND PURITY.**

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,  
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

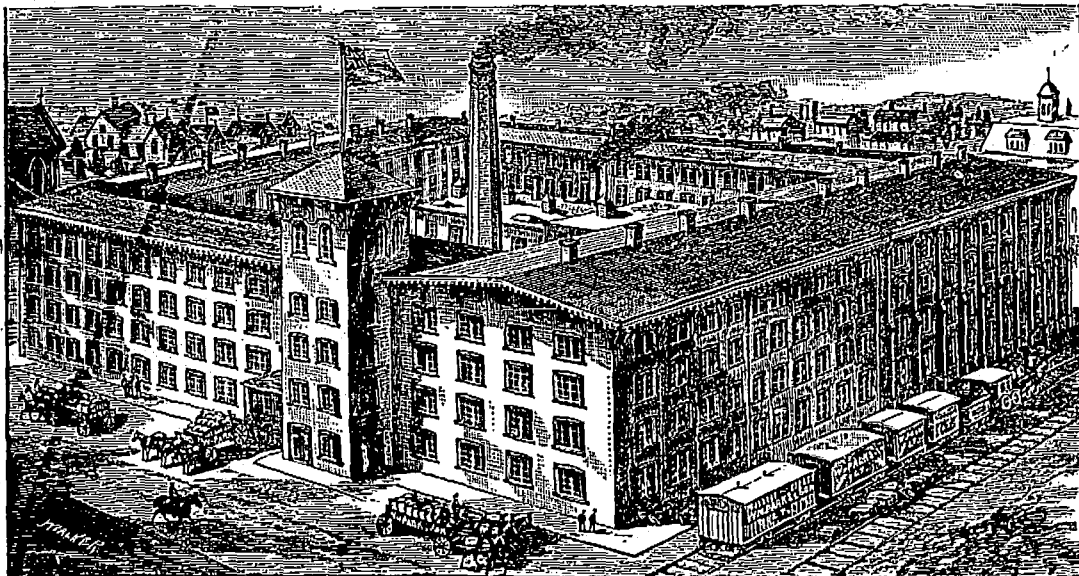
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

**WM. PARKS & SON (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers Dyers and Manufacturers.



**COTTON YARNS**

White and Colored and Bleached, Single and Doubled,

**Carpenter Warps**

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirting's,

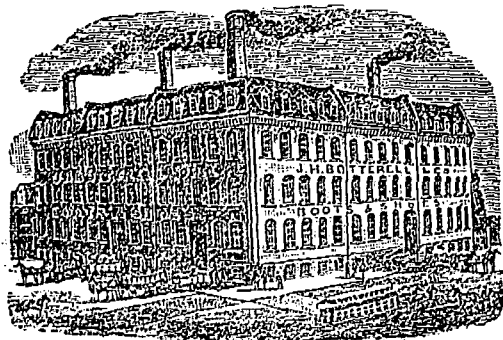
Cottonades

**Grey Cottons.**

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

**J. H. BOTTERELL & CO.**  
**QUEBEC,**



WHOLESALE MANUFACTURERS OF  
**BOOTS AND SHOES.**  
 Specially adapted to the wants of the Retail Trade.

**Hill's Champion Steam Cooker**



Will cook all kinds of  
**MEAT, VEGETABLES, FISH**  
 — AND —  
**PUDDINGS**

AT THE SAME TIME.

No odor through the house and no flavor communicated from one thing to another.

**USED ON ANY STOVE**

Occupies only one space.

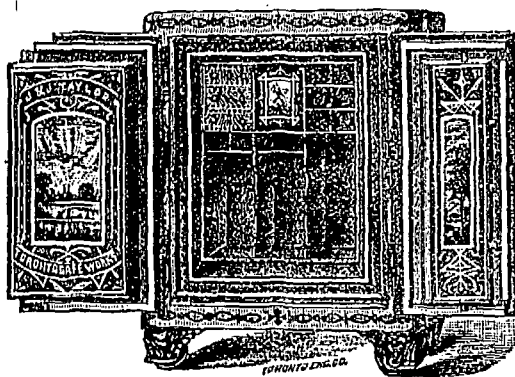
Agents wanted in every town and city in the Dominion and Newfoundland.

**Gas Consumers' Benefit Co.**  
 1776 Notre Dame Street.  
**G. W. GADEN, Manager.**

**TAYLOR'S**

Double Tongue and Groove Fire-Proof Safes  
 — Patented January 14th, 1886. —

Established 32 Years.



Established 32 Years.

All our new style Fire-Proof Safes are fitted with **TWO COMPLETE TONGUES AND GROOVES**. In both the Doors and Door Frames, which effectually prevent the heat from passing between the door and frame into the interior of the safe. They are also fitted with **Chilled Chrome Steel Plates** under the Lock and Bolt, Spindles to prevent drilling, and have **Dry Air Chamber** inside to prevent dampness to papers. See Catalogues and prices on application.

**J. & J. TAYLOR, Toronto Safe Works.**

Montreal Office and Salesrooms, 154 St. James St., **W. T. McCLAIN, Manager.**

**ROBERT GARDNER & SON,**

Manufacturers and Dealers in

**BISCUIT AND CONFECTIONERS' MACHINERY,**

Steam Engines, Shafting Hangers and Pulleys, etc.

In stock, a general assortment of

**COILIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES**

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel Pans, and Biscuit Manufacturers' Supplies generally.

**Nazareth, Brennan and Dalhousie Sts., MONTREAL.**

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

THE

**Bell Telephone**

**Company of Canada.**

**ANDREW ROBERTSON, - - - President**  
**C. F. SISE, - Vice-President.**  
**C. P. SCLATER, - - - - Sec.-Treasurer**

HEAD OFFICE:

**30 St. John Street, Montreal**

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at:  
**St. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C., Hamilton, Ont.**

**GRAND TRUNK R'Y**  
**OF CANADA.**

**STORES CONTRACTS**

Tenders are invited for stores of various kinds required by the Company at Montreal, London, Portland and other places, during the twelve months commencing July 1st, 1888. Forms of tender with full particulars can be had on application to John Taylor, General Storekeeper at Montreal, or to the Deputy Storekeeper at London and Portland.

Tenders endorsed "Tenders for Stores," and addressed to the undersigned, will be received on or before **Thursday, May 31st.**

**JOSEPH HICKSON,**  
 General Manager.

Montreal, April 10th, 1888.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

— THE —  
**HAULT MANUFACTURING CO.**

(LIMITED)

Manufacturers of and dealers in

**Upholstered Goods**

And **UPHOLSTERERS' SUPPLIES.**

**INGERSOLL, - - - - - ONT.**

**THIS SPACE**

BELONGS TO

**JOHN HANNAH,**

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN, N. B.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
A. Myers. Thos. Long. George E. Smith.  
Dr. H. Robertson.  
GEORGE E. ROBINS, Secretary.

**THE**  
**ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,878

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

**G. H. McHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

**THE LONDON MUTUAL**  
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. G. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the London Office.

**JUTE AND COTTON BAGS**

MANUFACTURED BY

**DICK, RIDOUT & CO.**

PROPRIETORS,

TORONTO BAG WORKS

TORONTO.

Bag Printing a Specialty.



HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.  
 ANDREW ALLAN, (Allan Line R. M. Steamships.) Vice-President.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**

OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**  
 Business Transacted.

Only Company issuing negotiable

**ENDOWMENT COUPON BONDS**  
 without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE COMMERCIAL WORK.**

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 9, 1888.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	91
Canada Life	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos.	10 Sept & yr	85	7 1/2	100
Confederation Life	5,000	6-6mos.	Jan... July	100	10	247
Western Assurance	20,000	4-6mos.	Jan... July	40	20	77
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 & yly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, April 25, 1888.)**

					Market value p. d' up share.
British and Foreign Marine	50,000	50	20	4	£28 1/2 £24
Caledonian	50,000	30	50	6	£26 1/2
Commercial U. Fire, Life & Marine	50,000	10	100	15	£23 16s 3d
Edinburgh Life	5,000	10	100	15	£43 1/2
Fire Insurance Association	100,000	5	£10	£2	2s 6d 7s 6d
Glasgow & London	20,000	13	100	25	£77 25s £70
Imperial Fire and Life	12,000	£7 p. sh.	100	25	£160 £165
Lanashire Fire	100,000	30	20	2	£5 18s 9d £6 1s 3d
Life Association of Scotland	10,000	15	40	3 1/2	£36
London Assurance Corporation	35,802	48	25	12 1/2	£51 £58
London & Lanashire Life	10,000	10	10	1 7-20	£75 75s 85s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£33 1/2
Northern Fire & Life	30,000	70	100	5	£41
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£40 1/2
Phoenix Fire	5,722	£21 p. s.	10	1	£24 1/2 £24 1/2
Queen Fire & Life	200,000	30	10	3	£30 70s £30 1/2
Royal Insurance Fire & Life	100,000	60	20	3	£18 10s 9d
Scottish Imperial Fire & Life	50,000	6	10	1	50s
Scottish Provincial Fire & Life	20,000	15	50	3	£18 10s 9d
Standard Life	10,000	58 1/2	50	12	50s
Star Life	4,000	5	25	1 1/2	£100 £120

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

**Resources of the Company.**

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st Decembor, 1888	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL	\$10,000,000
RESERVE FUNDS	10,624,435
LIFE FUNDS	16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

CHIEF AGENT,

W. TATLEY.

**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1829.

CAPITAL, - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)**

FOUNDED 1808.

CAPITAL, - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.**

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

58 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
LIFE and FIRE.

Invested Funds, - - - - \$38,000,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARBAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, O.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—Geo. B. GRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

THE

**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:  
157 ST. JAMES ST.,  
MONTREAL.

President: SIR A. T. GALT. Vice-President: HON. JAMES FERRIER.

MANAGING DIRECTOR:  
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**QUEBEC**

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, - - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**MAGAZINES BOUND**

AND ALL KINDS OF

Bookbinding Done

AT THE OFFICE OF THE

**JOURNAL OF COMMERCE**

303 and 305 St. James St.,

MONTREAL.

No trouble in preserving uniformity of style or finish for public or private libraries.

Send for estimate.

Insurance.

**QUEEN**  
INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1863.

**IMPERIAL**  
Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,

MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.  
Paid-Up Capital, - - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,997

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**  
FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

**MERCANTILE**  
FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

Legal.

St. Thomas, Ont.

**FRMATINGER & ROBINSON,**  
BARRISTERS, &c.

Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Renfrew, Ont.

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the county of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

**G. W. WELLS,**  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c

Walkerton, Ont.

**KLEIN & MacNAMARA,**  
Barristers, Solicitors, &c.  
Walkerton county town of Bruce county, Ont.

Seaforth, Ont.

**McCAUGHEY & HOLMESTED**  
BARRISTERS, &c., Seaforth Ont.

Insurance.

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN L. BLAIRIE, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
(17 St. Francois Xavier St.)

Legal:

Toronto.

**JONES BROS. & MACKENZIE;**  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BHERVLY JONES  
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS AP JONES, 99 Cannon St., London.  
\*Comp'nt' for N.Y., Illinois and other States.

**A. D. CAMERON,**

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

London, Ont.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS & SOLICITORS.

Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulkern.

**W. H. BARTRAM,**

Barrister, Solicitor, Notary, Etc.  
OFFICE, 99 DUNDAS ST. WEST.

Kingston, Ont.

**SMYTHE & SMITH,**  
BARRISTERS, &c.

E. H. SMYTHE, LL.D., Q.O. C. FRONTENAC SMITH.

St. Catharines, Ont.

**ALBERT O. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Pictou, Ont.

**EDWARDS MERRILL,**  
Barrister, Solicitor, Notary Public, &c.

Office: WASHBURN BLOCK, MAIN ST., PICTOU.

Monoton, N.B.

**HANINGTON, TEED & HEWSON,**  
Barristers-at-Law, Solicitors, Notaries Public, &c  
Accounts collected and loans negotiated in all parts of the province.  
RON. D. L. HANINGTON, Q.C., M.P.P., M. G. TEED.  
R. W. HEWSON

**The Mercantile Agency**  
OF THE WORLD,  
**DUN, WIMAN & CO.,**

BRANCH OF R. G. DUN & CO.  
New York and Europe. 120 Branch Offices.  
Facilities unequalled.

**W. W. JOHNSON,**  
Manager Montreal Branch.

Insurance.

# NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1888.

Cash Assets .....\$83,079,845  
 Surplus..... 16,128,352  
 Annual Income..... 22,052,787  
 New Risks Assumed.....106,749,295  
 Total Risks in force..... 358,935,536

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**

*General Manager for Canada.*

OFFICES:

23 St. John Street, Montreal.  
 Mail Building, Toronto.

Insurance.

# BRITISH EMPIRE

Mutual Life

Assurance Co. of London, En<sup>d</sup>.

ESTABLISHED 1847.

Accumulated Funds,  
 over - - - - - \$5,000,000  
 Annual Income over - - 1,000,000  
 Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*

**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*

**JOHN HOPE, Esq.,**  
*Of John Hope & Co.*

**ALEXANDER MURRAY, Esq.,**  
*Director Bank of Montreal.*

**ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co*

**F. STANCLIFFE, General Manager.**

**B. H. MATSON,**  
*Superintendent of Agencies.*

MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES, Manager Western Ontario,**  
 LONDON, ONT.

Insurance.

# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,  
 MONTREAL.

DIRECTORS:

**W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal), Chairman.

**JAS. O'BRIEN, Esq.,** (J. O'Brien & Co.), Montreal.

**D. GILQUARD, M. P., Q. C.,** Montreal.

**LARRATT W. SMITH, D. C. L.,** President Building and Loan Association, Toronto.

**ROBT. C. JAMIESON, Esq.,** Montreal.

**S. NORDHEIMER, Esq.,** President Federal Bank, Toronto.

**GEO. R. R. COCKBURN, Esq.,** (President Toronto Land and Investment Co.), Toronto.

MANAGER:

**STEWART BROWNE.**

INSPECTORS:

**W. G. BROWN,** **C. GELINAS,**  
**A. D. C. VAN WART.**

**\$1.00** Cash deposited with Canadian Government for every dollar of liability.

# WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,064 40  
 Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

**J. J. KENNY,** Managing Director.

**A. M. SMITH,** President. **JAS. BOOMER,** Secretary.

**J. H. ROUTH & Co.,** Managers Montreal Branch,

190 ST. JAMES STREET.

# THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

# Confederation Life Association.

The **Security** offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its **Progress** has been **unexampled** in the history of Insurance in Canada.

Its **Policies** are **indisputable** after three years and **non-forfeitable** after two years.

Its **Profits** are **distributed** upon an **equitable** basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to **examine carefully** its system and terms before insuring elsewhere.

Manager of the Province of Quebec,

**H. J. JOHNSTON,** Montreal.

Manager of New Brunswick,

Major **J. MacGREGOR GRANT,** St. John.

**J. K. MACDONALD,**  
*Managing Director*

Major **J. K. MACDONALD,** Nova Scotia,

**AUGUSTUS SQV, Halifax**