

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming, are checked below.

L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous.

Coloured covers/
Couverture de couleur

Coloured pages/
Pages de couleur

Covers damaged/
Couverture endommagée

Pages damaged/
Pages endommagées

Covers restored and/or laminated/
Couverture restaurée et/ou pelliculée

Pages restored and/or laminated/
Pages restaurées et/ou pelliculées

Cover title missing/
Le titre de couverture manque

Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées

Coloured maps/
Cartes géographiques en couleur

Pages detached/
Pages détachées

Coloured ink (i.e. other than blue or black)/
Encre de couleur (i.e. autre que bleue ou noire)

Showthrough/
Transparence

Coloured plates and/or illustrations/
Planches et/ou illustrations en couleur

Quality of print varies/
Qualité inégale de l'impression

Bound with other material/
Relié avec d'autres documents

Continuous pagination/
Pagination continue

Tight binding may cause shadows or distortion along interior margin/
La reliure serrée peut causer de l'ombre ou de la distorsion le long de la marge intérieure

Includes index(es)/
Comprend un (des) index

Blank leaves added during restoration may appear within the text. Whenever possible, these have been omitted from filming/
Il se peut que certaines pages blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.

Title on header taken from: /
Le titre de l'en-tête provient:

Title page of issue/
Page de titre de la livraison

Caption of issue/
Titre de départ de la livraison

Masthead/
Générique (périodiques) de la livraison

Additional comments: /
Commentaires supplémentaires:

This item is filmed at the reduction ratio checked below /
Ce document est filmé au taux de réduction indiqué ci-dessous.

10X	12X	14X	16X	18X	20X	22X	24X	26X	28X	30X	32X
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

THE MERCHANTS BANK OF CANADA.

HEAD OFFICE, MONTREAL.
Capital Paid Up, \$6,000,000. Rest, \$2,000,000.

BOARD OF DIRECTORS—Andrew Allan, Esq., (of H. & A. Allan) President; Robert Anderson, Esq., Vice-President; Hector Mackenzie, Esq. (of J. G. Mackenzie & Co.), Jonathan Hodgson, Esq. (of Hodgson, Sumner & Co.), H. Montagu Allan, Esq. (of H. & A. Allan); John Cassils, Esq. (of Shaw Bros. & Cassils); J. P. Dawes, Esq. (of Dawes & Co., Lachine); T. H. Dunn, Esq., Quebec; Sir Joseph Hickson.

GEO. HAGOU, Gen'l Mgr. JOHN GAULT, Asst. Gen'l Mgr
NEW YORK AGENCY—52 William Street.

WINNIPEG BRANCH.

The position of this Bank as to amount of paid-up capital and surplus is the second in the Dominion.

Particular attention given to collections from and throughout the Dominion and the United States. Ample facilities, low rates, quick returns. Buy and sell Canadian and foreign exchange. Interest allowed at most favorable rates on Savings Bank Accounts and Deposit Receipts. Accounts of Merchants, Manufacturers, Corporations and Individuals received on favorable terms. A General Banking Business Transacted.

ARTHUR WICKSON, MANAGER

IMPERIAL BANK OF CANADA

Capital authorized..... 2,000,000.00
Capital Paid up..... 1,950,700.00
Reserve..... 1,100,335.00

DIRECTORS: H. S. Howland, President. T. R. Morrill Vice-Pres. William Ramsay, Robt. Jaffray, T. R. Wadsworth, Hugh Ryan, T. Sutherland Stayer

HEAD OFFICE, Wellington St., TORONTO.
D. R. Wilkie, Cashier. B. Jennings, Asst. Cashier. E. Hay, Inspector.

BRANCHES IN ONTARIO.

- Essex..... C. White..... Manager
- Fergus..... S. D. Raymond..... "
- Galt..... John Cavers..... "
- Ingersoll..... J. A. Richardson..... "
- Niagara Falls..... J. A. Langmuir..... "
- Port Colborne..... E. C. F. Wood..... "
- Rat Portage..... W. A. Weir..... "
- Sault Ste. Marie..... J. M. Wemyss..... "
- St. Catharines..... C. M. Arnold..... "
- St. Thomas..... M. A. Gilbert..... "

- TORONTO
Yonge & Queen Sts..... O. F. Rice..... "
Yonge & Bloor Sts..... C. H. S. Clarke..... "
Welland..... G. O. Easton..... "
Woodstock..... S. B. Fuller..... "

- BRANCHES IN THE NORTHWEST.**
Winnipeg, Man..... C. S. Hoare, Manager.
Brandon, Man..... A. Jukes, "
Calgary, Alta..... S. Barber, "
Portage la Prairie, Man..... N. G. Leslie, "
Prince Albert, Sask..... J. E. Young, "
Edmonton, Alta..... G. E. F. Kirkpatrick, "

AGENTS AND CORRESPONDENTS.
CANADA—Bank of Montreal and Branches.
GREAT BRITAIN—Lloyd's Bank (Limited), Manchester and Liverpool District Banking Co. (Limited).
UNITED STATES—New York, Bank of Montreal; Buffalo, Bank of Buffalo, Boston, National Bank of the Commonwealth; Chicago, First National Bank; Detroit, Detroit National Bank, Duluth First National Bank; Philadelphia, Farmers' and Mechanics' National Bank; St. Paul, Second National Bank.
Agents in Canada for the CHEQUE BANK, (Limited.)

—THE—

Western Loan and Trust Co., Ltd.

Executive Office: 94 St. Francois Xavier St.
MONTREAL - QUE.

DIRECTORS.

HON. A. W. OGILVIE, PRESIDENT.
ROBERT BICKERDIKE, VICE-PRESIDENT.
Lt. Col. J. A. L. STRATHY, J. N. GREENSHIELDS, Q.C.
HON. THOS. GREENWAY.
JAMES E. STEEN, Esq. ALEXANDER McBRIDE, Esq.
A. S. PATTERSON, Esq. R. W. KNIGHT, Esq.
MANAGER.
W. BARCLAY STEPHENS.

S. A. D. BERTRAND, OFFICIAL ASSICNEE

For the province of Manitoba, under the recommendation of the Board of Trade of the city of Winnipeg. Insolvent and Trust Estates Managed with Promptness and Economy. Special attention to Confidential Business Enquiries.
Corner 2nd Avenue and 2nd St. North,
WINNIPEG, MAN.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital.....£1,000,000 Stg.
Reserve Fund.....£275,000 "

HEAD OFFICE—3 Clements Lane, Lombard St. London.
COURT OF DIRECTORS—J. H. Brodie, John James Caster, Henry R. Farrer, Gaspar Farrar, Richard H. Ulyn, E. A. Hoare, H. J. B. Kendall, J. J. Kingsford, Frederic Lubbock, Geo. D. Whatman.

Head Office in Canada—St. James St., Montreal.
R. R. Grindley, Gen. Mgr. H. Shikeman, Asst. Gen. Mgr. E. Stanger, Inspector.

- BRANCHES IN CANADA:**
Brandon. Hamilton. Ottawa. Toronto.
Brantford. Kingston. Paris. Vancouver.
Fredericton. London. Quebec. Victoria.
Halifax. Montreal. St. John.
Winnipeg, Main Street—H. M. Bredon, Manager.

AGENTS IN THE UNITED STATES.
New York, 62 Wall St., W. Lawson and F. Brownfield.
San Francisco, 124 Sausson St., H. M. L. McMichael, and J. C. Welsh.
London Bankers—The Bank of England—Messrs. Glyn & Co.
Foreign Agents—Liverpool, Bank of Liverpool. Australia, Union Bank of Australia. New Zealand, Union Bank of Australia. India, China and Japan—Chartered Mercantile Bank of India, London and China, Agra Bank (Limited). West Indies, Colonial Bank. Paris, Messrs. Marcuard, Krauss et Cie. Lyons, Credit Lyonnais.

BANK of OTTAWA

HEAD OFFICE, OTTAWA.
CAPITAL PAID UP (sub., etc.).....\$1,335,000
REST.....\$707,549

DIRECTORS: CHAS. MAGEE, President. ROBERT BLACKBURN, Vice-President.
Hon. Geo. Bryson, sr., Alex. Fraser, Geo. Hay, John Mather, David MacLaren.

BRANCHES.
Arnprior, Pembroke, Carleton Place,
Hawkesbury, Keewatin, Winnipeg.

GEO. BURN, General Manager.
AGENTS IN CANADA—Bank of Montreal;
" NEW YORK—Messrs. W. Watson and R. Hebdon.
" CHICAGO—Bank of Montreal;
" ST. PAUL—Merchants National Bank;
" LONDON, Eng.—Alliance Bank.

WINNIPEG BRANCH.

ESTABLISHED 1882.

Accounts of Merchants, Traders, Manufacturers, Corporations and Individuals received on favorable terms. Interest allowed on deposits.

Drafts issued on all the principal points in Canada, also on New York, Chicago and St. Paul and London, Eng. This Branch has special facilities for making Collections in Manitoba and North West Territories. Lowest rates are charged, and remittances promptly made.

J. B. MONK, Manager.

The Western Canada Loan & Savings Co.

CAPITAL, - - \$1,500,000.00.
RESERVE FUND, - - \$350,000.00.

HEAD OFFICES: Toronto, WALTER S. LEE, Man. Director.
BRANCH OFFICES: Winnipeg, - W. M. FISHER, Manager.

Monies advanced upon Farm and City Properties, MORTGAGES, MUNICIPAL DEBENTURES & SCHOOL DEBENTURES purchased. Scrip held for use of Clients. Clients title deeds are not sent out of the Province but are lodged in the Company's vaults at Winnipeg, where they may be examined at all times. Agents at all principal points throughout the Province.
For further information write to the Manager of the Winnipeg Branch.

The Barber & Ellis Co'y,

Nos. 43, 45, 47 and 49 Bay Street,
TORONTO, Ont.
Manufacturers of ACCOUNT BOOKS,
ENVELOPES, PAPER BOXES.
Importers of all Grades of Staple Stationery.

—DEALERS IN—
PRINTERS' SUPPLIES,
BOOKBINDERS' MATERIALS AND
BOXMAKERS' REQUISITES

The Canadian Bank of Commerce.

HEAD OFFICE - - TORONTO.
Paid-up Capital..... \$6,000,000
Rest..... 1,100,000

DIRECTORS—Geo. A. Cox, Esq., President.
JOHN I. DAVIDSON, Esq., Vice President.
George Taylor, Esq. W. B. Hamilton, Esq.
Jas. Crathern, Esq. Matthew Leggat, Esq.
John Hoskin, Esq. Q.C., L.L.D. Robt. Kilgour, Esq.
D. E. WALKER, General Manager.
J. H. PLUMMER, Asst. Genl. Manager.
A. H. Ireland, Inspector. G. de C. O'Grady, Asst. Inspect'r
New York—Alex. Laird & Wm. Gray, Agents

- BRANCHES.**
Alisa Craig, Hamilton, Parkhill, City Beh's
Ayr, Jarvis, Peterboro, 712 Queen E
Barrie, London, St. Cath'rine 460 Yonge St
Belleville, Sarnia, 79 Yonge St
Berlin, Sault Ste. 207 College
Blenheim, Marie, 546 Queen W
Brantford, Seaforth, 416 Paris St
Cayuga, Simcoe, 128 King E
Chatham, Stratford, Toronto J. E.
Cullingswood, Lamb., Walkerton,
Dundas, Thorold, Walkerville,
Dunnville, Toronto, Waterloo,
Galt, Orangeville, Windsor,
Goderich, Ottawa, Winnipeg,
Guelpch, Paris, 19-25 King W Woodstock.

BANKERS AND CORRESPONDENCE.
GREAT BRITAIN—The Bank of Scotland.
INDIA, CHINA AND JAPAN—The Char'd Bank of India, Aus
PARIS, FRANCE—Lazard, Freres & Cie. Italia & China
AUSTRALIA & NEW ZEALAND—Union Bank of Australia.
BRUSSELS, BELGIUM—J. Matthieu & Fils.
NEW YORK—The Amer Exchange Nat'l, Bank of N.Y.
SAN FRANCISCO—The Bank of British Columbia.
CHICAGO—The Amer Exchange Nat'l Bk. of Chicago.
BRITISH COLUMBIA—The Bank of British Columbia.
HAMILTON, BERMUDEA—The Bank of Bermuda.
KINGSTON, JAMAICA—Bank of Nova Scotia.

Commercial Credits issued for use in all parts of the world. Exceptional facilities for this class of business in Europe, the East and West Indies, China, Japan, South America, Australia and New Zealand.
Travellers circular Letters of Credit issued for use in all parts of the world.

Winnipeg Branch.

A General Banking Business Transacted.
F. H. MATHEWSON, Mgr.

UNION BANK OF CANADA.

HEAD OFFICE, - - QUEBEC.
Capital Paid up..... \$1,200,000
Reserve Fund..... 250,000

DIRECTORS: ANDREW THOMSON, President. Hon. B. J. PRICE, Vice-President.
Sir A. T. Galt, D. C. Thomson, E. Giroux, E. J. Hale,
Jas. King, M.P.P.
E. E. WEBB, Gen. Mgr. J. G. BILLETT, Inspector

- BRANCHES AND AGENCIES.**
Alexandria, Ont. Montreal, Que. Smith's Falls, Ont.
Boisevain, Man. Morden, Man. Souris, Man.
Carberry, Man. Moonson, N.W.T. Toronto, Ont.
Chesterville, Ont. Neepawa, Man. Warton, Ont.
Iroquois, Ont. Ottawa, Ont. Winchester, Ont.
Lethbridge, N.W.T. Quebec, Que. Winnipeg, Man.
Merrickville, Ont. " (St. Louis St.)

Foreign Agents: London, Parr's Banking Co. and The Alliance Bank, Ltd. Liverpool, do. New York, National Park Bank. Boston, Lincoln National Bank. Minneapolis, First National Bank. St. Paul, St. Paul National Bank. Great Falls, Mont., First National Bank. Chicago, Ill., Globe National Bank. Buffalo, Queen City Bank. Cleveland National Bank. Detroit, First National Bank.

Winnipeg Branch, Main Street;

F. L. Patton, Manager.
Interest allowed at current rates on Savings' Bank Department and Special Deposits.

LYMAN BROS. & CO.,

WHOLESALE
DRUGS AND MEDICINES
Every requisite for the Drug Trade promptly supplied.
TORONTO, ONT.

Wm. Ferguson,

—WHOLESALE—
Wines, Liquors and Cigars
8th Street, Brandon.

Retail Merchants

YOUR WHOLESALE GROCER CAN
SUPPLY YOU WITH

REINDEER BRAND

Evaporated Cream
Condensed Milk.
Condensed Coffee
AND MILK.
Condensed Cocoa
AND MILK.
Condensed Tea.

Quality Strictly Choice.

W. F. HENDERSON & CO, WINNIPEG
Wholesale Agents.

Thompson,
Codville & Co.,
WHOLESALE GROCERS,
26 McDermott Street,
WINNIPEG.

PORTER & CO.
DIRECT IMPORTERS OF
GROCKERY,
GLASSWARE,
CHINA,
LAMPS,
CHANDELIERS,
CUTLERY,
SILVER-PLATED WARE & FANCY GOODS
380 MAIN ST., WINNIPEG.

WINTER SUPPLY.

Two Tons Glycerine.
Six " Sulphur.
Two " Epsom Salts.
Two " Saltpetre, ground.
One " " crystal.
Car-load Blue Stone.
Ten bbls. Boathen's C.L. Oil.
Fifteen gro. C.L. Oil, Emulsion.
1000 oz. Pure Strychnine Crystal.

Full Line Fluid Extracts, Elix-
irs, Syrups and Pharmaceutical
Preparations always on hand.

Write for quotations.

BOLE, WYNNE & CO.
WINNIPEG, MAN.

MILLER MORSE & Co

—WHOLESALE—

Hardware, Cutlery,
Guns, Ammunition,
Du Pont Gun Powder,
ETC.
Princess St., WINNIPEG.

J. H. ASHDOWN,
HARDWARE IMPORTER,
AND MANUFACTURER.
WINNIPEG, MAN.
—DEALER IN—
Iron, Steel, Hardware, Paints,
Oils, Glass, Varnishes, Fire
Brick, Fire Clay, Portland Cement,
Sewer Pipes, Etc.

MACKENZIE & MILLS, WHOLESALE GROCERS

Special attention given to
Teas, Coffees, Canned Goods,
DRIED FRUITS, Etc.
CORNER KING AND ALEXANDER STREETS
WINNIPEG, MAN.

E. F. HUTCHINGS' GREAT NORTHWEST Saddlery House

opposite the City Hall, Corner
Main and Market Sts.,

519 Main St. & 191 to 195 & 126 Market St.

The Largest Stock and Best Equipped Establishment in
Canada. Lowest prices and Best Goods is our Motto.

TRUNKS, VALISES, LEATHER AND SHOE FIND-
INGS, SADDLERY HARDWARE, WHIPS, &c.

Don't forget the new premises.

E. F. HUTCHINGS, Proprietor, WINNIPEG.
Send for our new Illustrated Catalogue.

Mackenzie, Powis and Co.,

WHOLESALE GROCERS.

JUST ARRIVED.

First direct shipment of New Season
Prime Selected Valencia Raisins and
Imperial Selected Layers from Denia.
Also two cars choicest Evaporated
Apricots, Peaches and Prunes.

Over 1,000 packages, New seasons
First crop, Congous, all
Grades.

Cor. McDermott & Princess Sts., WINNIPEG.

OPALENE.

THE HIGHEST GRADE OF CANADIAN
BURNING OIL.

SMOKELESS.

AND ABSOLUTELY NON EXPLOSIVE.

G. F. Stephens & Co.
Sole Northwest Agents.
WINNIPEG, MAN.

CARSCADEN, PECK & Co.

—MANUFACTURERS OF—

CLOTHING, SHIRTS

—AND—

FUR GOODS

And Wholesale Dealers in Men's Furnishings

WAREHOUSES.

WINNIPEG, Man. VANCOUVER, B.C.
Factory—MONTREAL.

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

Twelfth Year of Publication
ISSUED EVERY MONDAY

SUBSCRIPTION, \$2.00 PER ANNUM (in advance.)

ADVERTISING RATES MADE KNOWN ON APPLICATION.

Fine Book and Job Printing Departments.
Office, 186 James St., East.

JAMES R. STERN,
Publisher

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the great majority of business men in the vast district designated above, and including northwest Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, DECEMBER 25, 1893.

THE COMMERCIAL wishes its readers, one and all, a Merry Christmas.

Manitoba.

Isabelle Crothers, grocer, Winnipeg, sold out to A. R. Stacey.

Fred Osenbrunge, furs, &c., Winnipeg, is selling out by auction.

McDonald & Co., drugs, &c., has opened business at Winnipeg.

Thos. Harkness, of Brandon, has been appointed an official assignee.

J. B. Gowanlock, furniture and carriages, Cypress River, is selling out.

Estate of James Hiaman, general store, Winnipeg, stock to be sold on 22nd inst.

The Souris coal is having a larger sale this season in Southern Manitoba towns.

Estate of Alex. Ross, tailor, Winnipeg, stock sold at 46 cents and book debts at 9 cents.

P. Dickson & Co., general storekeepers, Alexander, have dissolved; H. Chesley retires.

There is some talk of starting a cheese factory at Routhwaite, on Spring Hill Creek.

Hugh Boyd, Carberry, has disposed of his blacksmithing business to McMillan & Affleck.

J. A. Wood, barber, &c., Winnipeg. Business advertised for sale by auction on 22nd inst.

It is announced that the Manitoba legislature will be summoned on the 11th of January.

A. Heller, hats, caps and furs, Winnipeg, advertise retiring from business. Selling out by auction:

There is not snow enough in some parts of Southern Manitoba yet for good sleighing. Wagons are still running.

Mrs. M. Snelgrove has opened a small stock of groceries and general goods at Arden, Man. Mrs. Snelgrove contemplates enlarging her business in the spring and carrying a complete stock of groceries, fruits, &c.

J. W. Higginbotham, druggist, Virden, has bought the stock of Steele & Co., of the same place, at 40 cents on the dollar.

The stock of Hope & Co., tents and mattresses, Winnipeg, has been sold to Emerson & Winder who will continue the business.

J. T. Spiers, a well known Winnipeg baker, has bought the stock and business of Wm. Anthony, baker and confectioner, Winnipeg.

The clothing stock of Ripstein & Co., Montreal block, Winnipeg, was destroyed by fire on Wednesday night. Insured for \$5,000.

Owing to the small vote polled the St. Boniface by-law for \$75,000 for a bridge over the Red river, was defeated Tuesday by six votes.

W. Jackson, Reston, has gone out of business. The balance of his stock has been purchased by Wilcox & Ramsay, general merchants, of the same place.

The Dominion Government is arranging with the local government for an exhibit of grains, etc., to be sent to the midwinter fair, at San Francisco, California, next month.

Callin & McDonagh have bought out Wesley Thompson's lumber business and furniture store at Russell. It will be carried on in the future under the name of Callin & McDonagh.

There has been quite a rush of wheat coming in the last few days writes a correspondent at Rosenfeld, owing to the advance in price to 44 and 45 cents, most of the wheat grading No. 1 hard.

The tailoring firm of J. S. Laughton & Co., Brandon, has been dissolved. The business will be carried on in future by J. R. Strone. Mr. Laughton's services as a cutter have been secured for the new proprietors.

George H. Rodgers & Co., dry goods, Winnipeg, will close their store at 432 Main street on Tuesday next and following days, in order to take stock previous to offering the stock for sale, en bloc, on December 29.

A shipment of holiday beef cattle for eastern markets passed through Winnipeg last week. It comprised nineteen car loads of fat cattle from Buncarth—eleven from H. Mullins, seven from Taylor Bros. and one from Lawther Bros.

W. A. Doyle, of Beulah, went to Ottawa recently. He was appointed at a meeting of the settlers in the municipalities of Archie, Hamiota and Ellice to proceed to Ottawa and ask the government to force the Great North West Central Railway people to extend the line to the western boundary of the province.

Probably the finest lot of fat cattle shipped during the season from Pilot Mound was the carload sent to Winnipeg yesterday by Baird Bros., says the Pilot Mound Sentinel. The stock is intended for the Christmas beef trade in the city, and comprises a large number of prime young animals, some of the steers being the heaviest ever seen out of Southern Manitoba.

At the last general meeting of the Winnipeg board of trade, H. Webb, of Patterson Bros., E. A. Mott, of the Cock-nutt Plow company, and J. Scroggie, of the Dan Wiman mercantile agency, were elected members of the board. The council resolved to appoint a committee to consider and report on any legislation they would like to bring before the next session of the provincial legislature. The question of liens on growing crops and chattel mortgages were discussed.

The large residence building on Notre Dame st., Winnipeg, known as Kelly's terrace, was burned on Monday morning. It was owned by Thos. Kelly; and valued at \$25,000. Insured for \$15,000. The following families occupied the buildings: Ghent Davis, lawyer, loss, \$3,000, insurance, \$2,500; Jerry Robinson, dry goods merchant, loss, \$1,500, insurance, \$1,000; Jos. Thompson, of Thompson, Codville & Co., wholesale grocers, loss, \$5,000, insurance, \$3,500; Mr. Duffie, United States consul, loss \$300 by falling wall, no insurance.

Alberta.

E. L. Smith is opening a stationery store at Edmonton.

Joseph Byers, harness, Edmonton South, has assigned to A. McNichol.

The Edmonton Bulletin says:—Mr. Secord shipped four thousand musk rat skins to New York on Monday's train. Four thousand dollars worth of furs and robes, consisting of mink, martin, silver fox skins and one hundred musk ox robes were shipped by J. Cameron to Lampson & Co., of London, England, through their New York agents, on Tuesday.

A correspondent, writing from Olds, says:—“Olds is a village situated fifty-eight miles north of Calgary, on the Calgary and Edmonton branch of the Canadian Pacific Railway. There are about 175 settlers here, and they are all in comfortable circumstances. There is a first-class hotel, capable of accommodating 35 boarders; two hardware stores and two lumber yards, also two general stores. One farmer informed your correspondent that this is the best district you can find in a day's travel for mixed farming. The farmers here are the right kind of settlers. Most of them came here last fall from Nebraska, and brought with them lots of cash and stock. One rancher came here last spring and brought stock and cash amounting to \$50,000, others with stock and cash amounting to between \$5,000 and \$10,000, and are well pleased with the district. New settlers are coming every week from Schuyler, Nebraska, and Cano, Central Nebraska, and report that a number of their friends will arrive early next year, with plenty of money and lots of stock.”

Northwest Ontario.

Sixty men are employed at present on the Lake of the Woods water power improvement.

A. D. Sutherland, of Fort William, has sold out his liquor business to Chas. Harwood and hereafter will devote his entire attention to the grocery trade.


Freight Rates and Traffic Matters.

The joint executive committee of the Trunk Line and Central Traffic associations at its meeting at New York on Dec 21 took a decisive action to bring about a complete restoration of rates on all classes of traffic. It was decided to approve the action of the Chicago managers in ordering that east-bound rates be restored on January 1. The matter of export rates to the seaboard was referred to a committee for investigation, with the understanding that if its report be not received in time for formal action on it by the joint committee before January 1, full rate will be put into force on that date to be maintained until a meeting is held.

The Chicago Daily Trade Bulletin of Dec. 16, says: “Railroad rates this week were demoralized, and the constant cutting by the different roads lead to an open tariff, making a reduction of 2½¢ per 100 lbs being issued to take effect on Monday next, so that the rate on flour and grain to New York will be 17½¢ and provisions 20¢ per 100 lbs. Through rates to Liverpool were unsettled, owing to the uncertainty regarding the rail rates. Based on a 17½¢ rail rate to New York, the through rate to Liverpool is 29 to 31.00¢ per 100 lbs on flour, 30½¢ per 100 lbs on wheat, 29½¢ on corn and 39.69 to 43¢ on provisions.”

William Brown, an old established carriage hardware firm, Toronto, has suspended payment.

Some pretty mean men live in Westminster, B. C., says an exchange. Mr. Sinclair was a candidate for the mayoralty; a party or parties unknown, for the purpose of lessening his chances of success, stole a quantity of his bill heads and sent his probable supporters fictitious duns, with a demand to pay at once.

SILVER PLATED SPOONS^S FORKS etc. STAMPED
1847 ROGERS BROS. A.I. 
 ARE GENUINE "ROGERS" GOODS.

— And Guaranteed by the —

MERIDEN BRITANNIA CO.

If you want genuine Goods that will wear and stand the test of Time, insist upon having

"1847 ROGER BROS. A.I."

For Sale by all Respectable dealers.

NOW IS THE TIME TO LOOK UP
 YOUR STOCK OF
HERBS.

SEE OUR LIST

SAGE, SUMMER SAVORY THYME,
 SWEET MARJORAM, MINT, POULTRY DRESSING.

Please write us or see our travellers Samples.
 Orders promptly shipped.

PURE GOLD MANFG. CO., TORONTO.

Redwood Brewery

Fine Ales, Extra Porter and Premium Lager.

Most Extensive Establishment of the kind in Western Canada.

AGENT FOR ARMOURS FLUID EXTRACT OF BEEF.

ED. L. DREWRY,
 PROPRIETOR,
 WINNIPEG, - MANITOBA.

Highest cash price paid for good malting Barley

LOCKERBY BROS.,

Successors to Kirk, Lockerby & Co.

IMPORTERS

AND

WHOLESALE GROCERS.

SPECIALTIES IN TEAS & COFFEES.

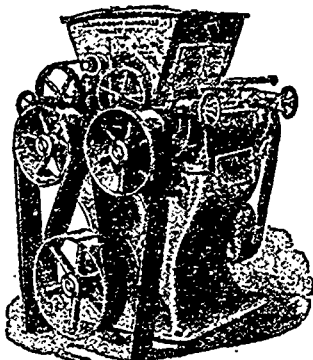
Cor. Jn. Peter and St. Sacrament Streets, **MONTREAL.**

REPRESENTED BY

J. M. MACDONALD,

McIntyre Block - Winnipeg.

Stuart & Harper.

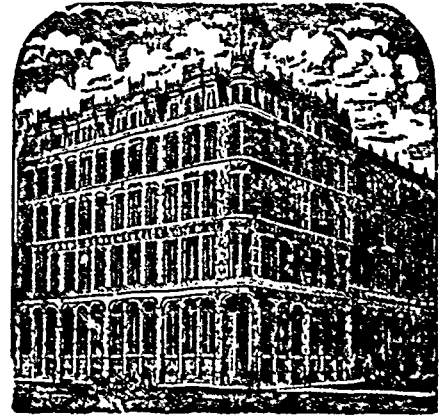


Engines, Boilers, Steam Pumps,
 Flour Mill and Grain Elevators,
 Agents for North American Mill Building Co.
 Dodge Wood Split Pulleys and Rope
TRANSMISSIONS.
 Electrical Machinery and Supplies.
 Second Hand Machinery of Every Description
 P. O. Box 693.

Office and Works, 708, 760 and 762 Main Street, **Winnipeg.**

S. Greenshields Son & Co.

General Dry Goods Merchants,
 MONTREAL.



Our Travellers

Are now on the road with full Range of Imported and Domestic Goods. Please reserve your orders until you see our Samples.

C. J. Redmond ^{Donaldson} Block, **Winnipeg.**

HARDWARE,

Cutlery,

E. P. FLATWARE

GRANITE

And Perfection Ware.

Rice Lewis & Son

(LIMITED.)

WHOLESALE HARDWARE

MERCHANTS.

TORONTO, - ONTARIO.

JOHN L. CASSIDY & COMPANY,

—IMPORTERS OF—

China, Crockery and Glassware,

Offices and Sample Rooms:

330 and 341 St. Paul Street, MONTREAL

Branches { 52 Princess St., Winnipeg, Man.
 Government St., Victoria, B.

The Commercial

WINNIPEG, DECEMBER 25, 1893.

UNDESIRABLE IMMIGRANTS.

We do not know what data the grand jury at Brandon had before them when they condemned the Barnardo plan of boy immigration. We can hardly conceive that the jury would make the complaint they did without authentic information which would go to bear out their remarks. THE COMMERCIAL, however, has been unable, after some investigation, to verify the severe denunciation of the Barnardo immigration by the grand jury. From what we can learn, we cannot conclude that the Barnardo boys are responsible for any increase in crime in Manitoba. While making this statement, THE COMMERCIAL will own that we may possibly be wrong and the grand jury right, as our investigation of the question has not been very thorough. It has been stated that only one Barnardo boy was charged with an offence at the Brandon assizes, which does not appear to be a serious matter. If this is all the grand jury had to go upon, besides prejudicial hearsay, they were not warranted in making the denunciation they did. Perhaps even the grand jury did not consider the gravity of their charge. So far as THE COMMERCIAL is aware, there may be as great a tendency to crime among boys brought up in the country as is the case with the Barnardo boys. The fact is that owing to a certain prejudice, an offence committed by one of these boy immigrants is heralded all over the country, while a dozen similar crimes by others would never be heard of beyond perhaps the usual local press notice. THE COMMERCIAL has always taken the stand in favor of a strict inspection of immigration, with a view to discountenancing the settlement of unsuitable persons in our midst. This applies to all immigrants, old and young. It would be far better to have our population increase slowly, than to have it increase rapidly by the immigration of the vicious and immoral, the shiftless, or persons physically or otherwise unsuited to our climate and general conditions of life. As for these Barnardo boys, we believe the majority of them are liable to succeed better in this country than many foreigners. In the first place they are young, and they will have ample time to acquire a knowledge of the country before they would arrive at an age when they would be warranted in starting out in farming or any other calling for themselves. Secondly, the plan of placing them with responsible farmers in the country, gives them a great advantage over many other immigrants. Whatever may be said about the Barnardo boys, we believe that the country has suffered very much more seriously from the placing of certain colonies of foreigners in our midst, which are made up of persons quite unsuited to the country, and altogether undesirable as settlers. Occasionally a Barnardo boy may prove a failure, while in the case of some of these settlements of assisted adult foreigners, almost all the members of the colony have proved failures.

MAINTAIN TARIFF FREEDOM.

The *Chronicle*, published at Russell, Man., seems to have the right idea of the question of reciprocity with the United States. "Reciprocity," it says, "is really an alliance with the protectionist wing of United States politicians." The *Chronicle* goes on to show that reciprocity would strengthen protection in each country. It is gratifying to come across an article like this in a Manitoba paper. THE COMMERCIAL for years has been almost alone and unaided in its efforts to draw attention to the economical errors of the reciprocity theory. Even a limited measure of reciprocity would strengthen the protectionist party in each country; while the former Liberal policy of unrestricted reciprocity was simply the rankest kind of political heresy for an alleged tariff reform party. Happily there is now no immediate danger of an effort being made to bring about such an arrangement, and not until there is a change of government in the United States will there be any possibility of reciprocity theories taking shape. At the same time, it is well, as opportunity presents itself, to endeavor to educate the people as to the unsoundness of reciprocity theories. What Canada wants is not binding reciprocity treaties with any country, but liberty to trade freely with all countries. The fullest control of the tariff should always remain in our own hands, to be changed at any time as circumstances may require. There can be no objection, however, to mutual concessions in the tariff, between Canada and the United States, made without the formality of a binding reciprocity treaty and which would not restrict our freedom to deal with our tariff as we may see fit.

MUNICIPAL GOVERNMENT.

The municipal elections in Winnipeg on Tuesday last resulted in the return of three lawyers and one real estate dealer, while only one business man, in the five wards in which there was a contest, was elected. The full council of twelve aldermen now consists of five lawyers, three real estate and insurance agents, two wholesale merchants, one contractor and one member who cannot be described as belonging to any particular business or profession. This is certainly a peculiar position for a city like Winnipeg to be placed in. Winnipeg is almost solely a commercial city. The fact that it occupies the position of the natural distributing centre of a vast territory, is the only thing which distinguishes it from the rural towns of Manitoba. Without its distributing or jobbing trade, Winnipeg would be nothing more than an ordinary Manitoba country town. The fact that it is a natural distributing point, has led to the establishing of a large number of trading institutions here, and made Winnipeg what it is—the commercial metropolis of Western Canada. There is not another city in Canada which is so purely a commercial city as Winnipeg, and whose existence depends so completely upon its distributing trade. In manufacturing we have made but little progress, and what manufacturing we have depends upon the position the city has attained as a commercial centre. The wholesale trade is in fact the one feature which

has made the city what it is to-day. Any other enterprises established here, beyond the requirements of an ordinary country town, have been drawn here through the importance of the city as a distributing centre. In the light of these facts, it does seem strange that the municipal government of the city should be in the hands of lawyers and agents.

THE COMMERCIAL does not wish it to be understood that we fear some action will be taken by the council which will be inimical to the commercial interests of the city. At the same time the position seems unreasonable and unnatural. A commercial city should certainly have a fair representation of commercial men in the civic government. If the membership of the council were just reversed, and consisted of eight business men (wholesale and retail merchants and other strictly commercial men and manufacturers) and the balance representing other interests, it would be more in keeping with the position of the city as a commercial centre.

That the commercial interests are not more largely represented in the civic government, is the fault of the business men themselves. It has been almost impossible to induce business men to take a hand in civic affairs. As a class they are given to looking closely after their own private business affairs, and will not spare the time for civic matters. This is really the explanation for the existing situation. If the commercial interests of the city suffer, it will therefore be owing to the refusal of our representative men to take a hand in helping to govern the city.

REDUCED COST OF TRANSPORTATION.

The cheapening of transportation has done a great deal to equalize prices of staple commodities throughout the world. Cheap transportation is the great competitor of the British agriculturalist. While the great reduction in the cost of transportation has reduced prices to the great mass of consumers in the United Kingdom, it has brought the British agricultural interest to the verge of destruction. An example may serve to show the great reduction which has been made during recent years in the cost of transportation. It is reported that a cargo of No. 1 California wheat sold recently in Liverpool at 27 shillings, 7½ pence. Twelve years ago the freight from San Francisco would have equalled this sum alone. This vast reduction in freight permits the selling of grain in British ports at prices which the home agriculturist finds its unprofitable to meet. Owing largely to the same cause, American flour is sold in British markets almost as low as the ruling prices on this side of the Atlantic. In fact, flour has been sold in London as cheap as the prices of similar brands in Chicago, though this, of course, is not legitimate competition. Other staple commodities from remote parts, are also sold in British markets at prices which show little advance upon the selling prices in the markets of production. This shows what great odds the British farmer has to compete against. The great reduction in the cost of transportation affords him very little advantage, so far as his home market is concerned, in his competition with foreign produce. Lower freight rates are continually

operating to reduce the price of commodities to a level in regions remote from each other, and the British farmer is accordingly being placed more at the mercy of his foreign competitors. The British farmer, in many lines, cannot produce as cheaply as his foreign competitors in America, Australia, etc., and the great reduction in freight rates now leaves him little of the protection which he formerly enjoyed in this way. He is now almost on a level with the farmers of the New World, as far as prices are concerned, while he cannot produce as cheaply as the latter. Thus the cheapening of transportation has much to do with the unenviable position of the British farmer.

TARIFF REFORM IN MODERATION.

A great deal is being said and written these days about tariff reform. So to speak, tariff reform is in the air. Even protectionists admit that a reduction of the tariff is necessary, though each interested protectionist would be careful to exclude his own particular branch from the list of goods upon which the tariff might be revised. On the other hand, some excitable tariff reformers talk nonsensically of sweeping away the whole system of protective duties and all at one stroke. The unwisdom of enthusiastic talk of this nature must be very apparent to the thoughtful person. A moderate course is in nearly all cases the wise plan to follow, and to prevent disastrous consequences moderation in the work of tariff reform will be necessary in this country. Without entering into a discussion of the principles of free trade versus protection, it must be apparent to even the superficial observer, that a sudden plunge from the protective policy which has been in force for twenty years, to a straight free trade policy, would be fraught with many disastrous consequences to the country. Reason and moderation must govern in this matter, the object being a gradual reduction in the tariff to a revenue basis, and at the same time a reduction in public expenditure to such an extent as will permit of a considerable reduction in the revenue from customs duties.

Undoubtedly the tariff reform movement in the United States is the source of inspiration for a similar movement in Canada. Those who talk wildly in Canada about jumping into a straight free trade policy at once, cannot, however, draw much comfort from the plan now being pursued in the republic, if they will take the trouble to investigate the situation there. True Mr. Cleveland wrote and spoke strongly in a free trade vein of thought, but when it comes to the practical work of revising the tariff, it will be seen that this revision is being carried out on straight protectionist lines. The basis of the Wilson tariff bill, now before congress, is free raw materials, with a high measure of protection on nearly everything which is manufactured to any considerable extent in the country. A great reduction in the duty is made on many lines of manufactures; but then it must be borne in mind that the United States tariff is vastly higher than ours, running over 100 per cent. upon some classes of goods. Even when the reductions proposed in the Wilson bill are carried into effect, the United States tariff upon most lines of man-

ufactures will still be as high, if not higher than our tariff. As the United States tariff is now vastly higher than ours in the average, there is much more room for reductions in that country. It being evident that the United States tariff is being reduced upon strictly protectionist lines, and that after the proposed reductions are accomplished, it will still be as high if not higher than our tariff, there is certainly not much in the situation to lead to free trade enthusiasm in Canada. The right plan, however, is undoubtedly being pursued in the United States, by adopting a moderate course in the work of tariff reform. While the tariff has been generally reduced, ample protection remains for home manufacturers, the reductions, as stated being made on protectionist and not on free trade lines. While the fact that a general revision and great reduction of the United States tariff is being made, should be a source of gratification to those who believe in trade freedom, there is nothing in the way it is being carried out to excite free traders in Canada, or to encourage this country to make a straight plunge for the free trade goal.

While our tariff does not average nearly as high as the United States tariff, Canada can still stand a liberal measure of tariff reform, and this is what our people, especially in the West, should insist upon. It is not necessary, however, that we should follow the United States in detail in our work of revising the duties. The revision should be done from the standpoint of our own interests, and quite independent of the Wilson bill. In some respects it may be well to follow the Wilson bill, particularly in regard to farm produce, but in a general sense we should go about reforming our tariff on much the same basis as if the Wilson bill had not yet seen the light of day.

THE COMMERCIAL has on a previous occasion recently expressed a fear that the government may endeavor to appease the popular demand for tariff reform by sweeping away the duty from a few classes of goods, while leaving the tariff generally unchanged. This is just what the people should declare forcibly against. A general, but moderate, reduction all through the list of manufactures is what is required, with a wider range of reductions upon raw materials and products, and the placing of such things as coal, grain, produce, fruits, etc., on the free list. The farming population is an important factor to be dealt with in Canada, and the government may throw a sop to the farmers by abolishing the duty upon agricultural implements, binder twine, etc. The farmers should not be misled by such tactics. A general but moderate reduction in the duty upon all manufactures would be of more benefit to the farmer than free implements. There are few farmers who do not pay more taxes in the form of duty upon their wearing apparel for themselves and their families every year than they pay upon implements and binder twine, to say nothing of the duty upon almost every miscellaneous article which they purchase. It is in the interest of politicians that the farmers should be misled in this matter, so as to give an opportunity of appeasing them by cutting off the duty upon one or more classes of goods, while leaving the system otherwise undisturbed.

Aside from the greater benefit which the farmer would receive from a moderate but general reduction in the tariff all through the list, as compared with the total removal of the duty upon one or more classes of goods, it would be manifestly unfair to expose manufacturers in one class of goods suddenly to open competition, just for the sake of appeasing a section of the population, while other manufacturers remain protected. It is one of the unreasonable features of the Wilson tariff bill in the United States, that implements are placed upon the free list, while other manufacturers are given a liberal measure of protection. This is no doubt a trick of the politician to throw a sop to the agricultural vote. It is not necessary that Canada should follow this rather erratic feature of the Wilson bill; and unless implement manufacturers were given their raw material free of duty, there would be no excuse for placing their manufactures upon the free list. If they are to sell in an open market, they should have the privilege of buying in an open market. Even then it would be opposed to the principle of a moderate reduction upon about all classes of manufactures, as the rational course to pursue.

There is one feature of the manufacturing trade which should be taken cognizance of in any tariff reform measure. We refer to combines. While THE COMMERCIAL advocates a moderate, but general reduction of the tariff in the matter of manufactures, in lines where injurious combines exist, the tariff should be swept away entirely. Wherever it can be shown that a combine exists of a nature inimical to the public good, the government should be authorized to at once remove the duty upon such goods.

In revising the duties, regard should be had to the fact that owing to our geographical position, the tariff bears unduly heavy upon the West. We have heavy freight rates to pay upon some lines of goods from the East, which, but for the tariff, could be procured more cheaply from the south. This makes a double tax upon the West, through the operation of the tariff. In view of this fact, some special consideration should be given the West, one which should be the placing of fruits upon the free list.

Another feature of our tariff which should be looked into is the tendency toward specific duties, which, though innocent looking, are often extremely high. It is claimed for specific duties, that under this plan it is more difficult for dishonestly disposed persons to defraud the revenue, by undervaluation of imports. Wherever ad valorem duties can be safely substituted, however, these specific duties should be abolished.

ABOLISHING THE RECIPROCITY CLAUSE.

THE COMMERCIAL predicted, immediately after the election of the Democratic ticket in the United States, that the new administration would lose no time in abolishing the reciprocity feature of the McKinley bill. The report of the ways and means committee presented to Congress this week, bears out in full our prediction, which was founded at the time on the

WHEAT WANTED.

THOMAS McLAUGHLIN,
Grain Merchant,
Toronto, Ontario.

To Merchants!

— For your Sorting in —

Gloves, Mitts,
Moccasins,
Arctic Socks, &c.

Write or wire to

James Hall & Co.

150 PRINCESS STREET,
WINNIPEG, - 'MAN.

W. R. Johnston & Co.

(Late Livingston, Johnston & Co.)

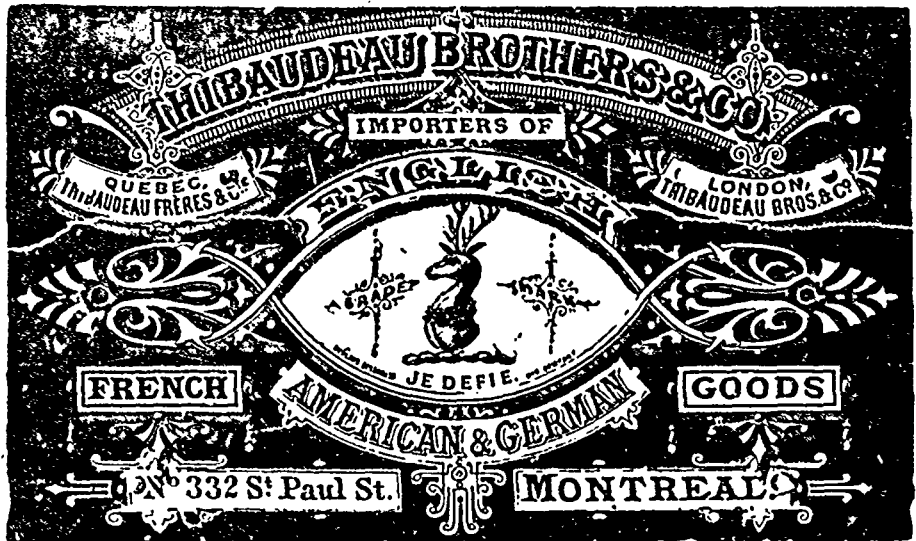
WHOLESALE MANUFACTURERS

OF READY MADE

CLOTHING.

Cor. Bay & Front Sts, TORONTO.

Samples at McIntyre } REPRESENTATIVES.
Block, Winnipeg } A. W. Lasher W. W. Armstrong.



The Highest Standard of Excellence in Point of
FLAVOR, NUTRITION and DIGESTIBILITY

Has been attained by

JOHNSTON'S FLUID BEEF.

The public have a positive guarantee that they are getting the best possible form of concentrated nourishment.

REFUSE ALL SUBSTITUTES.

* **BELTING** *
OAK TANNED "EXTRA" BRAND.
MONTREAL AND TORONTO.
THE J. C. McLAREN BELTING CO.

COCHRANE, CASSILS & CO.
Wholesale Boots and Shoes

Cor. Latour & St. Genevieve Sts.,

MONTREAL.

Manitoba and N.W.T. Agency: J. M. MACDONALD
McIntyre Block, Winnipeg.

British Columbia Branch: W. I. SKENE, Van Horne
Block, Vancouver.



The Largest Factory of its kind in the Dominion.

LION "L" BRAND.

PURE VINEGARS

Manufactured Solely under the Supervision of the
Inland Revenue Department.

Mixed Pickles, Jams, Jellies and Preserves

— PREPARED BY —

MICHEL LEFEBVRE & CO.
MONTREAL.

Established 1849. Gold, Silver, and Bronze Medals. 20 1st Prizes.

GALT BLEND

BLACK TEA.

½lb, 1lb and 2lb Metal Canisters, packed
48lb in case.

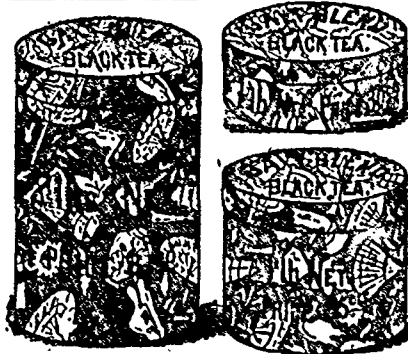
The best article in the market—No grocery stock is
complete without it. Prices mailed on application.

THE TRADE ONLY SUPPLIED.

Perfect Gem Vegetables and Fruits. California Evaporated Fruits,
New Turkish Prunes, hhds, bbls and cases, English Malt-Vinegar in
quarter casks, West India Molasses, New Cheese

G. F. & J. GALT,

Wholesale Grocers,
WINNIPEG, MAN.



G. H. MAHON & CO.

—WHOLESALE—

Boots and Shoes

MITTS, GLOVES AND MOCCASINS.

ALSO FELT GOODS OF ALL KINDS.

C. H. MAHON & CO., Winnipeg.

HO! IMPROVED Compressed Mince Meat.

Put up in neat paper packages and packed (3)
three doz. in a case. Price per gross net \$12.

GUARANTEED STRICTLY PURE.

HORSE RADISH—Put up in 16 oz. bottles
2 doz. in a case. Price per doz. \$3. Patronize home in
dustry.

J. S. Carveth & Co., Winnipeg,
Preparers and Packers.

Hudson's Bay Company,

Fort Garry Mills, - Winnipeg.

Registered Brands:

Hungarian and Strong Bakers Flour

Chopped Feed, Oats, Bran, Shorts, etc.

Sole agents in Manitoba, Northwest Territories and British Columbia for

MYERS ROYAL HORSE AND CATTLE SPICE

In use for a quarter of a century. For full particulars, circulars, &c.,
address Chas. H. Steele, Manager, Winnipeg.

WANTED!

Live Hogs, Dairy Butter,
Fresh Eggs, highest market
Price.

When requiring Hams, Bacon and
Lard of Superior quality, write us.

J. Y. Griffin & Co.,
PORK PACKERS, WINNIPEG.

HOGS WANTED

Hams, Bacon, Rolls, Long Clear,
Pure Lard, Lard Compound
and Prime

PORK SAUSAGES

W. ALLEN, Pork Packér, Winnipeg.

WINNIPEG WANTS.

PRODUCE!

We are always open for

BUTTER

AND EGGS.

AT HIGHEST MARKET VALUE.

Write for full Market Quotations to

PARSONS PRODUCE COMPANY
WINNIPEG, - MAN.

CIGARS!

For a Pleasant Smoke try **REPUBLICS.**

For Perfect Satisfaction try **LA HISPANIA**

—MADE BY—

Bryan & Co

WINNIPEG, - MANITOBA.

Simpson, Hall, 16 and 18
DeBrossoles Street,
Miller & Co., MONTREAL.

—MANUFACTURERS OF THE—

Finest Quality Electro-Plated Ware

And Sole Manufacturers
of the Celebrated

Wm. Rogers' Knives, Forks, Spoons, Etc

A. J. WHIMBEY Manager.

James Carruthers & Co.

GRAIN EXPORTERS,

BOARD OF TRADE. CORN EXCHANGE.

TORONTO, MONTREAL.

DAIRY UTENSILS.

We manufacture the most
improved styles in

Milk Can Trimmings, and other
Pans, Pails, Dairy Utensils

Thos. Davidson & Co.,

MONTREAL.

fact that reciprocity is opposed to old Democratic theories of political economy. The report of the ways and means committee says that "it is the purpose of the tariff bill to repeal in toto section three of the tariff act of October, 1890, commonly but most erroneously called its reciprocity provision." This section, the report says, has brought no appreciable advantage to United States exporters. This is another nail in the reciprocity coffin.

Bank of Ottawa.

The annual meeting of the Bank of Ottawa was held at the head office, Ottawa, on Dec. 13. The financial statement for the year ending Nov. 30 last, showed net profits of \$191,712, after deducting all expenses, and making allowance for reduction in premiums, doubtful debts, interest, discounts, etc. Two half-yearly dividends, one of \$53,714 and of \$56,557 have been paid and \$75,000 carried to rest account. The balance to credit of rest account is now \$843,530.

Branches of the bank have been opened during the year at Parry Sound and in Rideau street, Ottawa, and the results so far have proved satisfactory. Reference is made to the fine new bank building which is being erected in Winnipeg, owing to the difficulty of renting suitable premises. The bank premises at Ottawa, it is stated, are also to be enlarged.

The general statement shows notes in circulation, \$1,150,139; deposits, \$4,090,304; capital paid up, \$1,479,910; Assets, \$7,928,216.

The president in his interesting address, referred to the commercial and financial crisis in the United States, which he said had not affected business in the localities where the bank did business. Referring to expected tariff changes, he said:

"The Dominion Government have announced their intention of making alterations in the customs tariff, and until these changes are known and sanctioned by parliament the business of the country will be more or less restricted. I think, therefore, that the present is a time when business men of all classes would do well to act with caution."

The following gentlemen were elected as directors for the ensuing year: Robert Blackburn, Hon. Geo. Bryson, Alex. Fraser, George Hay, David MacLaren, Charles Magee, John Mather. Chas. Magee was re-elected president and Robert Blackburn vice-president of the Bank.

Live Stock Markets.

At Liverpool on Dec. 18, the cattle markets were very weak, prices ruling lower all round. There was a good general supply of cattle which was further increased by fair receipts of United States. Quotations were:—Finest cattle, 12c; good to choice, 11½c; fair to medium, 10½c; and inferior and bulls, 8 to 9½c.

At Montreal on Dec. 18 there were about 600 head of cattle at the East End abattoir. The demand for choice cattle was very brisk and any choice made 4 to 4½c. Fair to good cattle sold at 3½ to 4c; but inferior stock was neglected. While the supply of good cattle was larger than usual there was not enough to supply the demand. Lambs were very firm, as high as 4½c being paid for the choicest offerings. Sheep sold at 3 to 3½c. There were about 400 offered. The 40 calves on the market sold at prices ranging from \$4 to \$14 each.

Dressed hogs sold on Monday at Montreal at \$6.50 to \$6.60 in round lots, and single hogs made as high as 7c. At Toronto packers were paying \$6.35 for round lots, and \$6.40 to \$6.50 was the street price to farmers.

THE SITUATION.

SATURDAY AFTERNOON, December 22.

The usual holiday dulness has been experienced in the wholesale trade. The Christmas trade has been decidedly under usual expectations. The fine mild weather which prevailed all the week should have been favorable to retail business, but a light holiday trade has been the general rule. The holiday trade in Eastern Canada is reported by the wholesale houses to be below expectations. Failures for the week were 344 in the United States, against 293 last year, and 37 in Canada, against 18 last year. A number of large failures in the United States are included in this week—the St. Nicholas Bank of New York; one large stock car company at the west, with liabilities of \$2,000,000; and nine commercial firms, with liabilities exceeding \$100,000 each, are reported.

The expected revision of the tariff appears to be causing uneasiness among eastern manufacturers and delegates from the different interests are visiting Ottawa, evidently to protest against reductions in the tariff on their particular manufactures. The cotton and woollen interests have already interviewed the finance minister. It is claimed that the cotton and woollen industries are depressed. Some of the cotton mills, it is said will be closed, and others run on short time. This is attributed by some ardent tariff reformers as a bluff to prevent reductions in the duty. The mills are now shipping cottons and woollens, and full lines of spring fabrics will soon be in jobbers' hands. The tendency will probably be not to push out spring stocks to retailers early, but rather to hold to see how payments are met in January and February 4. Considerable cancellation of orders is complained of in the east, which is always a very unsatisfactory feature of the trade.

The mild weather throughout the West this week has been welcomed in the range country. A letter from Macleod, Southern Alberta, this week, said summer weather prevailed. At Winnipeg the temperature has averaged high all the week, going above the freezing point on some days, with a light rain on Sunday. An occasional family of immigrants are coming in, though it is unseasonable for immigration. There are more men out of employment than usual, owing probably to arrivals from the south of men looking for work. The usual exodus of Manitobans eastward, to spend the holidays at their old homes in the Eastern provinces, has taken place. Trains going east this week have been crowded. Though the snow fall is heavy in eastern districts in Manitoba, in the south and southwest in some sections there has hardly been enough snow for sleighing yet, and wagons are being used. Western range dressed beef is being shipped east, and is meeting with a good sale at Montreal. Another large shipment of Manitoba cattle from the northwestern railway country went east this week for the New Year's market.

Winnipeg Markets.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

There is little change in the wholesale trade. In hardware and metals, paints, oils and glass, drugs and chemicals, leather, raw furs, etc., there is no change, and quotations in our issue of last week may be referred to if reference to prices is desired.

GREEN FRUITS—The new Messina lemons are having a large sale, and as stocks are not large, prices are firm. In fact it is said that stocks now here of good lemons are only large enough to last about one week longer, and later arrivals will cost more, as prices are higher abroad. New York is said to be 50c to \$1 per box high-

er, and as stocks throughout the United States are small, dealers are already waiting for the next boat load to arrive. The prevalence of la grippe all over the country leads to a large consumption of lemons, which accounts for the rapid consumption of stocks. Florida oranges are inclined to be easier. A few small baskets of Calwba grapes are in stock and selling at 75c per basket, but they have not sold very well, being out of season. Prices are: Apples, \$5.00 to \$6.00 per barrel. Florida oranges, \$4.00 to 4.50 per box; lemons, new Messinas, \$6 to 6.50; California winter Nellis pears, \$1.00 to \$1.50 per box. Cranberries are quoted at \$7.50 to \$8.00 per bbl. New Malaga grapes at \$3.00 to \$3.50 per keg. Sweet potatoes, \$5.50 \$6.00 per barrel. Honey, strained, 12c per lb.

FISH—There is no particular change in fish. Fresh Lake Winnipeg fish, such as pike, perch, mullet, etc., are offering abundantly at 2½ to 3c per pound and pickerel at 4c and sturgeon at 5c lb; White fish, 6 to 6½c; Lake Superior trout, 9 to 10c per lb, and lake herrings 30c per doz.; B. C. salmon 15c; B. C. herring 12½c; halibut, 12c; smelts, 12½c per lb. Smoked finnan haddies are quoted at 10c and smoked salmon at 12½c per lb. Pickled salmon, 9 to 10c lb; salt herrings, \$4.50 per ½ barrel. Oysters, \$1.00 for standards up to \$2.25 for ordinary selects. Shell oysters, \$7 per barrel.

DRIED FRUITS.—Dried apples are scarce and firm. There appear to be very few obtainable in Ontario, though good prices are offered. Business is fairly good in dried fruits, though the Christmas trade has not been up to expectations. Prices are: Now golden dates 10c lb. Dried apples, 7 to 7½c; evaporated, 11 to 11½c. Valencia raisins, \$1.30 to \$1.90 per box; currants, 5½ to 6c; prunes, 7½ to 8½c; dates, old, 7 to 8c. California fruits—prunes, 11 to 12c; apricots, 16 to 18c; peaches, 24 to 27c. Now layer figs at \$1 per box in 6 pound boxes and \$2.20 in 12 pound boxes.

NUTS.—There has been considerable doing in small parcels for Christmas trade, but not particularly active for the season. Fresh Ontario chestnuts, held at 14 to 15c per lb. New shelled almonds are also in. Soft shelled almonds are quoted at 17 to 18c, walnuts, 16 to 17c, peanuts, roasted, 14 to 15c, filberts, 12 to 13c, pecans, 16 to 17c, Brazils, 14 to 15c.

WOOD FUEL.—Offerings of cordwood are heavy. In fact wood is almost a glut these days, and any number of shippers are canvassing the city to place car lots. Dealers, however, are not able to reduce prices materially, though there is some irregularity in prices. We quote usual prices at \$5.50 for the best tamarac and birch, and \$4.50 to \$5.00 per cord for mixed spruce, pine, tamarac and oak. Poplar, \$3.25 to \$3.75. These are retail prices delivered to consumers. Car lots on track sell about \$1 per cord less.

COAL—There is no change in coal, which is quoted at \$10.50 for Pennsylvania anthracite, \$9 for western anthracite and \$7.50 per ton for Lethbridge bituminous. These are retail prices, delivered to consumers in the city. Souris coal sells at \$4.25 retail and \$3.75 on track for the Estevan mines. Roche Percee mine Souris coal is quoted 25c higher per ton than from the Estevan mines, or \$4.50 to consumers and \$4 on track.

GRAIN AND PRODUCE.

WHEAT.—This week is usually a dull one in grain markets, as operators are generally inclined to relax business until after the holiday season. This week is also broken and most markets will be closed from Friday until next Tuesday. Nothing exciting was therefore expected this week. The large increase of 1,345,000 bushels in the visible supply helped on the declining tendency in prices on Monday. The total visible is now 80,123,000 bushels, and a year ago was 73,320,000 bushels. Slight gains were made in United States markets on

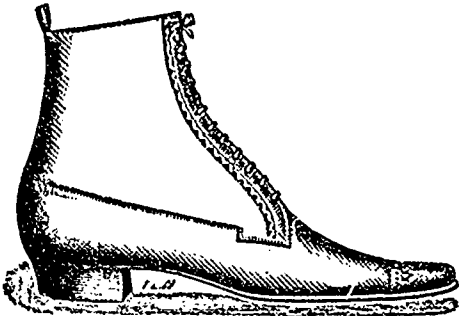
Bank clearances at Winnipeg for the week ended Dec. 21 were \$1,210,584, and for the previous week \$1,318,127.

St. Lawrence Hall

MONTREAL, - - P.Q.

Every Attention paid to Guests. First class in every Respect. Appointments Perfect. Graduated Prices.

THE J. D. KING COMPANY, Ltd



Manufacturers, Importers and Wholesale Dealers in Fine Boots and Shoes. 123, 124 and 126 Wellington St. West, TORONTO.

One of the comforts of life is to have a new Boot or shoe that fits your foot so nicely and comfortably that you are not conscious that it is the first time you have worn them. Such boots are made by the J. D. King Co., Ltd. in sizes and half sizes, and from two to six different widths. You will find our boots sold by all the principal dealers.

A. W. H. STIMPSON,

Grain Commission Merchant,

WINNIPEG - - MANITOBA.

OFFICE 182 MARKET ST., EAST.

P.O. Box 1813. Manitoba Grain Code Used.

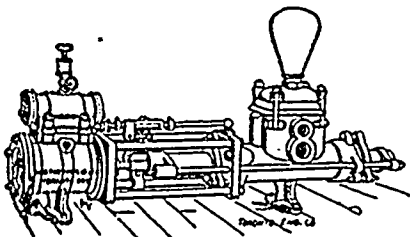
JAS. MCCREADY & CO.,

WHOLESALE

Boot and Shoe Manufacturers, MONTREAL.

W. WILLIAMS, AGENT.

SAMPLE ROOM - Room 1 McIntyre Block, MAIN STREET, WINNIPEG.



Outside Plunger Boiler Feed Pump.

STEAM PUMPS

ALL PURPOSES.

Northey Mfg. Co., Ltd.

TORONTO, ONTARIO.

Sole agents for Manitoba and Northwest Territories, The Waterloo Engine Works Co., Ltd., Winnipeg.

THE

Rigby Porous Waterproof Cloth

Is worn by the most fashionable ladies in eastern cities for ulsters with deep military capes. These are an elegant garment and serve the double purpose of an ordinary ulster and waterproof combined. We are showing very handsome patterns in checks and plain effects all in six quarter goods. Sample clipping will be sent on application.

To the Trade Only.

-We have a full assortment of-

Rigby Tweeds in stock for Men's Suitings & Overcoatings

RIGBY CAPE and SPRING OVERCOATS, READY MADE

In a great variety of Patterns

(LETTER ORDERS SOLICITED) **H. SHOREY & CO.,** MONTREAL.



Toronto Hide & Wool Co.

JOHN HALLAM, Proprietor, Toronto.

HARRY LEADLAY, Manager, Winnipeg.

-Highest Price paid for-

Hides, Sheepskins, Senega Root, WOOL AND FURS.

298 ROSS ST., WINNIPEG.

BUNTIN, GILLIES & CO.

WHOLESALE

STATIONERS,

AND PAPER DEALERS

-HEADQUARTERS FOR-

Office, School & Society Stationery

PRINTERS' STOCK

Bookbinders' and Box Makers' Materials Wrapping Paper, Paper Bags and Twines.

HAMILTON, ONTARIO.

FALL NOTICE!

-MY FULL FALL LINE OF SAMPLES OF-

FANCY GOODS and WOODENWARE

Druggist, Tobacconist and Stationers' Sundries, Plush, Leather and Oak Dressing Cases and Boxes, Purses, Silverware, Electroplate and Cutlery, China Goods, Cups and Saucers, Toys, Games, Dolls, Sleighs and a full line of new Goods.

Will be on inspection in all the Principal Western Towns.

HENRY SMITH, 53 Bay Street, TORONTO.

Represented by R. G. MOGGRIDGE.

THE E. B. EDDY CO.,

MANUFACTURERS OF THE CELEBRATED

INDURATED FIBRE-WARE!

SULPHUR, PARLOR and SAFETY MATCHES

MAMMOTH FACTORIES. HULL, CANADA.

TEES & PERSSE,

Winnipeg, Man., Wholesale Agents for Manitoba and Western Territories.

JAMES MITCHELL,

Victoria, B.C., Agent for British Columbia.

Tuesday and Wednesday, under the influence of firmer cables. Thursday was an uneventful day, with prices lower. On Friday prices were weak in United States and British markets. To day is a holiday, and the exchanges are generally closed until after Christmas.

The export clearances from the United States and Canada for the eleven months ending on November 30, were officially reported at 103,000,000 bushels against 115,000,000 bushels corresponding period last year.

A feature of the week is the strength of cash wheat, as compared with May. At Minneapolis on some days cash wheat sold within a few points of the price of the May option.

The situation locally is about the same, and business is on a purely speculative basis, though there is very little doing. There is some tendency to deal in May wheat, and the idea of values for May delivery is about 66c delivered at Fort William, for No 1 hard. Cash wheat is going into store very slowly, country deliveries being light. The idea of values is about 59 to 59½c per bushel, Fort William, on which basis a few cars are changing hands and going into winter storage. There is absolutely no shipping business, prices being above an export basis, and consequently trading in cash wheat is really on a speculative basis. Whether it will earn carrying charges or not is of course very questionable at the moment. Prices to farmers in Manitoba country markets are irregular, and range from 40 to 45c per bushel., for No. 1 hard, 41 to 43c being the usual range. There have been spurts in some country markets, owing to local influences, which have advanced prices temporarily even beyond the top quotation given. Owing to the light deliveries, some buyers are already being withdrawn from country markets, and if there is not an increase in marketings, a good many country elevators may be closed up after New Year. Receipts at Fort William for the week ended Dec. 16 were 128,345 bushels, and shipments 1,233 bushels. Total stocks on the date named at lake ports were 1,353,614 bushels, being an increase of 127,124 bushels. A year ago stocks were 1,507,579 bushels, being an increase of 231,643 for that week. For the week ended to-day receipts at Fort William are 83,000, and no shipments, making total stocks at lake ports amount to 1,436,961 bushels.

FLOUR—Canadian flour markets appear to be about as badly demoralized as ever, from the Pacific to the Atlantic coasts. Our British Columbia editor gives a bad report of the markets there, and advices from Montreal and the east are equally unsatisfactory. Montreal reports cutting in prices the order of the day. Local trade is quiet, and there is no new feature to speak of. Quotations in small lots to the local trade, delivered in the city, are as follows: Patents, \$1.60; strong bakers, \$1.50. XXXX, which varies widely in the quality of different mills, is quoted at 80 to \$1.00 as to quality. Prices per sack of 98 pounds.

MILLS—If flour is demoralized, millers are making a good thing on bran and shorts. Prices East for millstuffs are high, and with a larger local demand than usual, the market is kept almost bare here. Supplies are only from hand to mouth, and sometimes not equal to requirements. There was a car or two of bran from country mills offered here, but they were held high—at \$10 per ton in bulk on track. We quote prices unchanged at \$10 to \$11 per ton for bran and \$12 to \$13 for shorts.

GROUND FEED—There is a fairly good local demand, and prices hold at 17 to \$18 per ton for oats and barley chop. Mixed wheat feed has been offered at about \$14 per ton, but there is not much to be had.

ONIONS, ETC.—Eastern rolled oatmeal is quoted at \$2.30 to \$2.40 in small lots for 80 lb. sacks. Cornmeal, \$1.75; buckwheat, flour, \$4; and rye, \$3. Beans are quoted at \$1.50 to \$1.90 per bushel; split peas, \$2.40 to 2.50; pot barley, \$2.40 to 2.50; and pearl barley \$4 per sack, rolled wheat, \$5.50 per barrel.

OATS—Considerable interest centres in the oat market. Prices started in high this season and a considerable quantity were bought up at prices away above export basis, under the impression, no doubt, that the crop was very short and not equal to home requirements. Stocks accumulated, however, there being an export business, an easier tendency set in, and prices have now been declining for a few weeks. This week prices were again lower, though there is very little business doing, and values are very irregular. The situation is about as follows: Buyers now do not care to pay over export values, and stocks in store have been bought so far above export values that it would mean a heavy loss to sell on a shipping basis. Accordingly there is little doing, beyond an occasional car lot or so for local consumption. About 23 to 24c per bushel of 34 pounds is about the range, for cars on track country points, equal to about 29 to 30c on track Winnipeg, local freight paid. The prices at country points, however, are still 2 to 3c too high to permit of shipping east, and therefore stocks are not being reduced materially. On the Winnipeg street market offerings were larger this week, and prices 1 to 2c lower, prices to farmers ranging from 23 to 30c. A good many loads were bought at 28 and 29c towards the close of the week.

BARLEY—We learn of nothing in round lot transactions, and there is practically no movement. Dealers talk 21 to 27c per bushel of 48 pounds on track country points, the idea as to values being irregular in the absence of sales. On the Winnipeg street market there were a few loads more offering, and 29 and 30c per bushel was paid for feed quality.

FEED WHEAT—Good demand for local use at 35 to 40c per bushel.

FLAX SEED AND MEAL—The price holds at 75c per bushel of 56 pounds here, and 70c in country markets. Ground oil cake meal quoted at \$24 to 25 per ton.

BUTTER—We can report nothing new in butter. From 18 to 19c per pound is considered a good price now for round lots of good quality. Dealers quote 20 to 22c in small lots, but close buyers do not exceed 21c for choice, in small quantities.

CHEESE—Quiet and quoted at 11 to 12c, in small lots, dealers selling price.

EGGS—Prices hold at 19 to 20c for pickled, the former price for small lots. Fresh hardly quotable owing to scarcity.

CURED MEATS—There has been another sharp decline in local prices of hog products, long clear being ½c lower, and smoked bacon also ½c lower. Mess pork is down \$1 per barrel to \$18 in small quantities. We quote: hams, 13c; breakfast bacon, 13c for backs and 13½c for bellies; dry salt long clear bacon, 9½c; smoked long clear 10½c; spiced rolls, 10½c; boneless hams, 12c; mess pork, \$19.00 per barrel. Sausage is quoted: fresh pork sausage, 8c; bologna sausage 9c per lb; German, 9c; ham, chicken and tongue sausage, 9c per half lb. packet. Pickled hogs tongues, 5c lb.

LARD—Pure lard held at at \$2.30 in 20-pound pails, per pail; compound unchanged, at \$2.10 per pail; compound in 3, 5 and 10 pound tins, \$7 per case of 60 pounds. Pure leaf lard is now being put up here in 3 and 5 pound tins, and quoted at \$7.75 per case of 60 pounds.

DRESSED MEATS—This is usually expected to be a big week in the meat trade, owing to the holiday display of fancy meats. City dealers, as usual, have made a very good display of choice meats, but business has not been what it should be for this time of year. A few carcasses of very fine beef are shown in the city market. The heaviest beef perhaps is four carcasses purchased from Baird Bros., of Pilot Mound, Man., and shown by Kobold & Co. These four animals weighed 3,550 pounds in the aggregate, live weight. One steer weighed 2,375 pounds. Gallagher & Sons have three fine carcasses of beef, from cattle purchased at

Birtle last summer, and fed by them. There is a considerable display of western ranche beef, some of which is very fine. In mutton there is a very good display, but most of the heavy mutton is from sheep brought in from the east and fed up here during the fall. The principal display of fancy mutton is from a lot of sheep brought from Prince Edward Island last fall. Prices for ordinary meats are about the same, though of course higher figures have been paid for some fancy stuff. There has been considerable country dressed beef on the market, which has sold at 3 to 4c per pound, city dressed 4½ to 5c for good to choice. Ordinary mutton and lamb sells about 8c, and 9 to 10c for fancy display mutton. Pork is unchanged, though there is a tendency to pay more attention to quality, 6½c being paid for good dressed hogs, and 6c for far lots. Veal, 7c for real veal and about 5c for large calves. A feature of the western trade is the arrival of a large lot of Australian mutton—about 400 carcasses at Vancouver. It sold at 7 and 7½c there, which is below cost, and would make a heavy loss to the shippers. Inquiries were made as to placing some of this mutton in the Winnipeg market, but it could not be laid down here to even as good advantage as at Vancouver. Western range beef is reported to be meeting with a good sale at Montreal, where it sells at 6 to 6½c in round lots. Dressed beef is going forward from the Calgary abattoir in car lots. In dressed hogs eastern markets have been rather firmer again, but the strength is perhaps of a temporary nature, owing to Montreal parties buying in Toronto for packing purposes. Prices were advanced to \$6.40 to 6.50 at Toronto on one day, but at latest reports were 10 to 20c lower.

DRESSED POULTRY—The market is well stocked with eastern turkeys, ducks and geese, besides some home supplies. The holiday trade for poultry is not as large as usual, and considerable stocks are likely to be carried over. Prices are easier this week, and a further weakening is expected after New Year's. We quote chickens at 7 to 8c; ducks and geese 9 to 10c and turkeys 10 to 12½c; in some cases ½c higher was secured for small lots. Prices however, are somewhat irregular, and the demand is slow, dealers being stocked up fully.

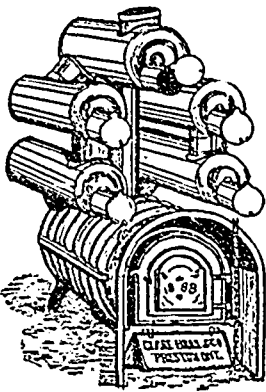
HIDES—We quote Winnipeg inspected hides here as follows:—No. 1 cows, 2½c; No. 2, 1½c; No. 3, 1c; No. 1, heavy steers, 3½c; No. 2 heavy steers 2½c; No. 3 steers 1c. Frozen hides, mixed grades uninspected, 1½c per lb. Calf, 8 to 13-lb. skins, 4 to 5c per pound. Kips about the same as hides. Sheepskins and lambs, rather easier tendency. Up to 55c was paid for some lots a couple of weeks ago, but lots have been bought this week at 45c. There are a great many small lambs offering. We quote 45 to 55c for new skins, as to size, etc. Tallow, 4½c; rendered; 2 to 3c rough.

WOOL—Ordinary long wools nominal at 7 to 8c per pound; mixed quality, containing some finer grades 8 to 9c per pound; downs 9 to 10c as to quality; fine wools, such as good merino grades, 10 to 11c.

VEGETABLES—Potatoes selling on the street 40 to 45c per bushel. They are scarce at some western points, but it is risky shipping in winter, consequently there is no movement in car lots. Other vegetables are quoted.—Turnips, 20 to 25c; carrots, 40c; beets, 40c; parsnips, 2c per lb; onions, 90c to \$1 per bushel. Cabbage, scarce at 75c to \$1.50 per dozen. Celery, 25 to 40c per dozen.

HAY—Baled hay, on track, \$5 to \$6 per ton, or \$4 to \$4.50 at country points. Loose hay on the street market about \$4 per ton.

LIVE STOCK—Another shipment of Manitoba cattle from the Northwestern railway country went east this week, making about two train loads. They would be too late for the Christmas markets, but would be in time for New Year. In hogs the price holds same at 5c the off cars here.



Write for Catalogue to P.O. Drawer 1406,
WINNIPEG, . . . MAN.

WILSON AND COMPANY,

180 Market Street E., WINNIPEG.

—WHOLESALE DEALERS IN—

PAINTS AND OILS, BRUSHES, TINWARE,

Glass, Furnaces, Stoves, Etc.

—AGENTS FOR—

Colin McArthur & Co., Montreal,
WALL PAPER AND HANGINGS.

OUR TRAVELLER is now on the road
with the samples, hold your orders for him.

THE DOUBLE MATURITY POLICY

— OF THE —

MANUFACTURERS LIFE INSURANCE COMPANY.

The Double Maturity Policy of this Company embraces some of the most desirable features in Life Insurance, maturing as it does in full at death or age 65, or at period when reserve and surplus combined shall amount to the sum assured. It is without restriction as regards residence, travel or occupation; it is **INDISPURTABLE AFTER THE FIRST YEAR**, and is the best and most convenient form of accumulation for old age ever devised.

HEAD OFFICE, TORONTO.

W. R. MILLER,
Manager for Man., N.W.T. & B.O
WINNIPEG.

GEORGE GOODERHAM,
PRESIDENT

—HEADQUARTERS FOR EVERY CLASS OF—

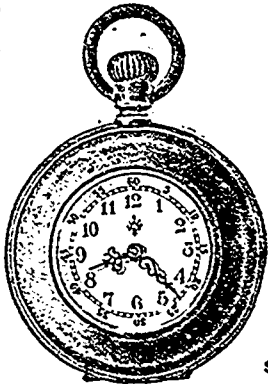
Watches, Clocks and Jewellery

Diamonds and Diamond Jewellery,

Solid Gold and Silver, and Roll Plate Jewellery,
Solid Silver and Silver Plated Ware, Gold and
Silver headed Canes, Opera and Field Glasses, Tro-
phies, Society Badges, Medals, Prizes, Emblems,
Presentation Jewels, Souvenir Spoons, etc., man-
ufactured by us. Write for our Illustrated Cat-
alogues

P. W. ELLIS & CO
TORONTO, CANADA.

Silversmiths. Manufacturers. Wholesalers.
THE TRADE ONLY SUPPLIED.



ARE YOU IN WANT OF

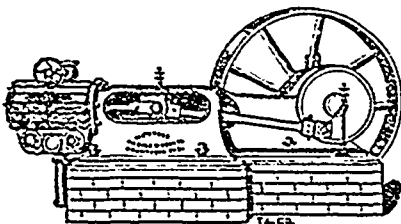
ENGINES, BOILERS

ELEVATOR MACHINERY,

SAW MILLS, CHOPPERS,

SHINGLE MACHINES,

OR MACHINERY OF ANY KIND



IF SO, WRITE

WATEROUS ENGINE WORKS CO., Ltd., - WINNIPEG, MANITOBA,

Try us with your

**Butter, Eggs, Poultry,
Dressed Hogs, Grain,
etc.**

WE HAVE FIRST-CLASS CONNECTIONS.

Returns made every Monday
for any goods sold.

THE WINNIPEG PRODUCE & COM. CO., LTD.

W. J. GUEST,

—DEALER IN—

OYSTERS, FISH, GAME, POULTRY

Highest Price, Cash, paid for Consignments
of Poultry.

COUNTRY MAIL ORDERS PROMPTLY FILLED.

602 Main St., - Winnipeg.

Andrew Allan, President. John McKechnie, Supt
F. H. Brydges, Vice-President. W. R. Allan, Sec.-Treas.

THE VULCAN IRON COMPANY,

OF MANITOBA LIMITED

MILL ROLLS GROUND & CORRUGATED.
Architectural Iron Work.

ENGINE AND BOILER WORKS,

GENERAL BLACKSMITHING.

POINT DOUGLAS AVE., WINNIPEG.

ROBIN & SADLER
MANUFACTURERS OF

Leather Belting

SPECIALTIES

DYNAMO BELTS
WATERPROOF BELTING

MONTREAL TORONTO
2518 & 2520 NOTRE DAME ST. 29 BAY ST.

AUSTIN & ROBERTSON,

WHOLESALE STATIONERS,

MONTREAL

Dealers in all Classes of

Writings and Printings,

Linens, Ledger and Bond Papers.

Quotations and Samples on Application.

E. C. S. Wetmore,

—REPRESENTING—

McMaster & Co. of Toronto.

Address all mail matter for Manitoba & N.
W. T. care Leland House, Winnipeg, Man.
British Columbia, care Hotel Vancouver, Van-
couver, B. C.

Chicago Board of Trade Prices.

On Monday wheat was quiet, opening 3/4 lower than Saturday advanced slightly, but again became weak and declined 1/8c, closing 1 1/2c lower than Saturday. Oats and corn were fractionally lower, and pork 30c lower. Closing prices were:—

	Dec.	Jan.	May
Wheat.....	60 1/2	—	60 1/2
Corn.....	34 1/2	35	38 1/2
Oats.....	27 1/2	27 1/2	30 1/2
Pork.....	—	12 10	12 2 1/2
Lard.....	—	7 4 1/2	7 3 1/2
Ribs.....	—	6 20	6 30

On Tuesday wheat declined 1/4 to 3/8 under Monday's close, then advanced 1/8c, and closed 1/2 higher than Monday. Closing prices were:—

	Dec.	Jan.	May
Wheat.....	61	—	60 1/2
Corn.....	34 1/2	34 1/2	38 1/2
Oats.....	27 1/2	27 1/2	30 1/2
Pork.....	—	12 20	12 3 1/2
Lard.....	—	7 50	7 40
Ribs.....	—	6 35	6 42 1/2

On Wednesday wheat was not greatly changed. Prices fluctuated within a range of 1/8c, and closed 1/8c higher. Corn and oats were a trifle higher. Closing prices were:—

	Dec.	Jan.	May
Wheat.....	61 1/2	—	60 1/2
Corn.....	34 1/2	35	38 1/2
Oats.....	27 1/2	28	30 1/2
Pork.....	—	12 2 1/2	12 2 1/2
Lard.....	—	7 5 1/2	7 4 1/2
Ribs.....	—	6 3 1/2	6 4 1/2

On Thursday wheat was inactive and easier, declining about 1/8c and closing at the bottom. There were no features of interest, the market taking on a holiday aspect. Closing prices were:—

	Dec.	Jan.	May
Wheat.....	61	—	60 1/2
Corn.....	34 1/2	34 1/2	38 1/2
Oats.....	27 1/2	28 1/2	30
Pork.....	—	12 35	12 50
Lard.....	—	7 6 1/2	7 5 1/2
Ribs.....	—	6 3 1/2	6 4 1/2

There was considerable speculative trading on Friday. There was considerable liquidating sales, while shorts were disposed to cover for the holidays. Prices were weak and closed 1/2 to 3/4c lower. Closing prices were:—

	Dec.	Jan.	May
Wheat.....	60 1/2	—	60 1/2
Corn.....	34 1/2	34 1/2	38 1/2
Oats.....	27 1/2	28 1/2	29 1/2
Pork.....	—	12 40	12 55
Lard.....	—	7 5	7 5 1/2
Short Ribs....	—	6 40	6 50

No quotations on Saturday, being a holiday and the board closed.

Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at Winnipeg for the weeks ending on the dates given, compared with the number of cars inspected for the corresponding week a year ago, as reported by Inspector Horne to the Board of Trade:—

Grade.	Nov.		Dec.		Dec. 16.
	18.	25.	2.	9.	
Extra Manitoba					
hard.....	0	0	3	0	0
No. 1 hard.....	115	70	78	59	50
No. 2 hard.....	49	40	16	23	23
No. 3 hard.....	11	9	1	6	1
No. 4 hard.....	0	0	0	0	0
No. 1 Northern..	8	4	6	8	10
No. 2 Northern..	3	3	1	2	0
No. 1 White tyle.	2	1	0	0	1
No. 2 White tyle	5	0	1	0	0
No. 1 Spring....	0	0	0	0	0
Rejected.....	23	18	8	5	4
No Grade.....	3	3	0	5	0
Total.....	219	148	114	111	89
Same week last year	310	312	410	384	487

*Wheat inspected at Emerson, going out via the Northern Pacific, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

Minneapolis Wheat.

No. 1 Northern wheat closed on Friday at 60 1/2c for cash and 61 1/2c for May. A week ago cash closed at 60 1/2c and May at 62 1/2c.

New York Wheat.

On Friday, Dec 22, wheat closed at 60 1/2c for December and 71c for May. A week ago May wheat closed at 72 1/2c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—December, 69 c; May, 61c.
 Tuesday—December, 60c; May, 64 1/2c.
 Wednesday—December, 60 c; May 61 1/2c.
 Thursday—December, 60 1/2c; May 61 1/2c.
 Friday—December, 60c; May 61 1/2c.
 Saturday—holiday December, —c. May, —c.

A week ago prices closed at 60 1/2c for December and 61 1/2c for May per bushel. A year ago cash wheat closed at 61 1/2c, and May at 71c per bushel.

Toronto Grocery Market.

Sugars, Syrups and Molasses.—Sugars—Granulated, 4 1/2c; Paris lumps, boxes, 5 1/2 to 5 3/4c; extra ground, bbls, 5 1/2c; powdered, bbls, 5 to 5 1/2c; refined, dark to bright, 3 1/2 to 4 1/2; and brights, 4 to 4 1/2c. Syrups, per imperial gal. of 14 lbs—Dark, 22 to 26c; medium, 23 to 32c; bright, 32 to 35c; extra bright, 36 to 38c; extra, very bright, 40 to 43c; special brights, 45 to 48c. Molasses—West India, bbls, 28 to 35c; New Orleans, open kettle, 45 to 55c; centrifugal, 30 to 40c; inferior low grades, 23 to 29c per gallon.

Teas and Coffees—A fair trade has been done in teas this week. Low grade to medium Japans, Indias and Ceylons have been in fair request, and young Hysons are also selling fairly. Rather more of the finer grades have been moving during the week. The prohibition of exports from Brazil, which went into effect yesterday, has stiffened values of Rios. New York is 1/2 to 3/4 higher. Prices here are firm but unchanged. Some green Rio is now being offered, a car load having been imported by Warren Bros. & Boomer. Prices are: Green Rios, 22 to 23c. Roasted coffees—Rios, pure, 25c; choice, 26c; fancy, 26 1/2c; extras, 27c; Maracaibos, 30c; Jamaicas, 28c; Javas 3 1/2c for imperial; Java, old Government, 3 1/2 to 3 3/4c; private growth standard Java, 36c; Mochas, pure, 33c; genuine Arabian Mochas, 36c.

Dried Fruit—Business is brisk and stocks of everything including staple lines are diminishing rapidly. Fancy holiday lines have been in such active demand that a very small quantity will be unsold by December 20th. Fine Malaga raisins and Valencia raisins, off stalk and selected, are practically out of the market, very little being held. A car of selected Valentias is expected from New York on Monday or Tuesday. Quotations are:—Raisins—Valencia, 4 1/2 to 5c for off stalk; 5 to 5 1/2c for fine off stalk; 6c for selected and \$1 per 25 lb box for old fruit; layers, new crop, 6 to 7c; Sultanas, old, 5 1/2 to 7c and new 6 to 8 1/2c; London layers, old \$1.25 per 22-lb box, and new, \$2.25 per 22-lb box; black baskets, old, \$2 per box, and new, \$3 25 to 3 40; blue baskets, old, \$2.25 a box, and new, \$4 a box; connoisseur clusters, new, \$3.20 to 3.40 per box; extra desserts, \$4 per box; quarter flats, \$1.25 per box; extra dessert quarter flats, \$1.50; prunes, fine new Bordeaux, 5 to 6c. Figs—Comajo, 30 lb tps, 5 to 6c; Elemes figs, 12-lb boxes, 11 to 14c; tiberts, 9 to 10c. Shelled Jordan almonds, 45 to 50c per pound; shelled Valencia almonds 25 to 29c per pound; Tarragona almonds, 12 to 14c per pound; walnuts, 11 to 14c. Peel—Orange, 16 1/2 to 18c per pound; citron 20 to 24c; and lemon, 13 to 16c. Marbot walnuts, 12c; Bordeaux walnuts, 10c; Hallowee dates, 5 1/2 to 6c; evaporated California nectarines, 13c; peaches, 13 1/2c; apricots, 17c and pears, 13c.

Canned Goods—Packers are scarcely heard from. There have been no offerings to speak of. Quotations are: Fish—Sal-

mon, 1's tall, \$1.20 to 1.40; and flats, horse-shoe, \$1.50; lob-ter, imperial crown flats, \$2 50, mackerel, \$1.00; finnan haddle, \$1.35 to 1.50; sardines, French 1's, 9 1/2 to 13c; sardines, French 1/2's, 16 to 23c; sardines, American 1's, 5 1/2 to 8c; sardines, American 1/2's, 9 to 12c. Fruit and vegetables—Tomatoes, 3's, 85 to 90c; corn, 3's, 80 to 90c; peas, 2's, 85c to \$1.45; beans 85 to 95c; pumpkins, 80 to 95c; strawberries and raspberries 2's, \$1.75 to 2 10; apples, gals., \$2.25; 3's 95c to \$1; peaches, 2's, \$1.80 to 2; praches, 3's, \$2.90 to 3; plums, 2's, \$1 65 to 1.75; 3's, \$2.60 to 2.85; pears, 2's, \$1.45 to 1.80; 3's, \$2 60 to 2.75.

Rice and Spices—Rice—Bigs, 3 1/2 to 3 3/4; do., off grades, \$3.15 to 3 2 1/2; do, Patna, 4 1/2 to 5 1/2; do., Japan, 4 1/2 to 5 1/2; sago, 4 1/2 to 5c; tapioca, 1 1/2 to 5 1/2c; whole pepper, black, 11 1/2 to 16c; do., white, 18 to 25c; ginger, Jamaica, 20 to 25c; cloves, 15 to 20c; allspice, 10 to 13; nutmeg, 80c to \$1 10; cream of tartar, 28 to 35c; domestic vermicelli and macaroni, 7 1/2 to 9; French 10 to 12 1/2c, and Italian, 13 to 15c.—Empire, Dec. 15.

The Bank of Ottawa.

A SATISFACTORY REPORT TO THE ANNUAL MEETING.

THE PROFITS GOOD AND THE LARGE REST ADDED TO.

The annual meeting of the shareholders of the Bank of Ottawa, was held at its banking house in Ottawa, on Wednesday the 13th instant.

Among those present were Robert Blackburn, Hon. F. Clemow, Geo. Hay, John Mather, E. Mohr, of Arnprior; Alex. Fraser, of Westmeath; D. Murphy, Wm. Scott, Geo. H. Perley, Alex. MacLaren, Rev. Thos. Garrett, J.G. Whyte, John Christie, Sheriff Sæsetland, Charles Magee, Newell Bate, T. W. Kenny, of Arnprior, and W. Masson.

On motion, duly seconded, the president took the chair, and the general manager acted as secretary.

THE DIRECTORS' REPORT.

The chairman asked the secretary to read the report of the directors which was as follows:

REPORT OF THE DIRECTORS.

The balance at the credit of profit and loss account on the 30th of November, 1892, was.....	\$ 47,249 29
Net profits for the year ending 30th November, 1893, after deducting expenses of management, reduction in Bank premises, a dividend reserve provision for interest due to depositors, unearned interest on current deposits, and for all current and doubtful debts.....	101,712 55
	\$239,011 84

Approximated as follows:—

Dividend No. 34 paid 1st June, 1893.....	\$ 52,717 65
Dividend No. 33 payable 1st December, 1893.....	50,557 00
Appropriated for officers' Guarantee Fund, as authorized at last meeting of shareholders.....	20,000 00
Carried to Rest account.....	75,000 00
	\$205,274 65
Leaving a balance to be carried forward at the credit of profit and loss account of..	\$ 33,737 19
The balance at credit of Rest Account on 30th November, 1892, was.....	\$ 707,549 25
To which has been added amount transferred as above.....	75,000 00
Premium on new stock paid in since last instalment.....	63,087 50
	\$543,533 75

Branches of the bank have been opened during the year at Parry Sound and in Rideau street, Ottawa, and the results so far have proved satisfactory.

The accommodation afforded by the premises at Ottawa being found inadequate to the requirements of the business, your directors decided to utilize the space occupied by the for-

mer board room, by adding it to the general office, thus necessitating the erection of a new room for the meetings of the shareholders and directors.

Considerable difficulty having been experienced from time to time in renting premises suitable for our Winnipeg business, it has been thought advisable to secure a permanent location in that city. A desirable business site on Main street has been acquired, and a building is now being erected thereon.

The usual inspection of the offices of the bank have been made.

The officers of the bank continue to perform their respective duties zealously and to the satisfaction of the directors.

All of which is respectfully submitted.

CHARLES MAOBE,
President.

GENERAL STATEMENT.

Liabilities and assets as on 30th November, 1893:—

LIABILITIES	
Notes in circulation	\$1,120,439 00
Deposits bearing interest ... \$3,438,446 75	
Deposits not bearing interest... 651,856 49	4,020,803 24
Balances due to other Canadian banks.....	100,079 07
Balances due to agents in the United Kingdom	133,945 29
	\$5,453,768 60
Capital paid up (subscribed \$1,600,000)	\$1,478,910 00
Reserve	843,438 75
Dividend No. 35	56,657 00
Former dividends unpaid	640 00
Reserved for interest and exchange	29,451 27
Rebate on current discounts	\$4,725 03
Balances of profit and loss account carried forward	31,737 49
	2,474,460 21
	\$7,928,226 81
ASSETS.	
Specie.....	\$118,404 96
Dominion Notes	113,149 50
Notes of and cheques on other banks in Canada...	85,310 53
Deposits in other Canadian banks	244,319 93
Balances due from other banks in foreign countries	302,216 93
Dominion Government debentures or stock deposit with Dominion Government for security of note circulation	50,000 00
Canadian municipal and other debentures	222,047 85
Call loans on stocks and bonds.....	216,100 00
	\$1,794,349 80
Loans and bills discounted	6,197 63
Overdue debts (estimated loss provided for)	45,397 04
Real estate, the property of the bank other than the bank premises	25,263 94
Mortgages on real estate sold by the bank	2 00
Bank premises.....	103,307 42
	\$7,928,226 81

GEO. BURN, General Manager.

Boots and Shoes.

The principal feature of the trade, says the *Montreal Trade Bulletin*, is the booking of spring orders, but as there is no hurry in executing them, business is very quiet generally. Sorting orders are not worth speaking of. It is said that the cancellation of orders is being brought about by rival houses allowing the travellers of other firms to precede them and take their orders, when the former follow on their heels, and offer the same class of goods at a cut figure. This unsettles the buyers, and they are induced to give fresh orders and cancel the ones they had previously given. This is the latest explanation of the cancellation of orders.

Arbitration involving the property of the Gurney Company's estate to the value of \$300,000 is in progress at Hamilton, Ont., before Judge Kingmill. The object is to separate Hamilton and Toronto interests.

British Columbia Brief Business Notes.

George J. Cook has opened in groceries at Victoria.

H. J. Williams, hotel, New Westminster, effects advertised for sale by sheriff on Dec. 21.

Golden Saw Mill Co., lumber, etc., Golden, incorporated under style of "Golden Lumber Co., Limited."

The Golden Queen mining claim, Trail creek, has been sold to American parties for \$70,000, of which \$2,500 is in cash payment, and the remainder to be paid out of the mine.

Hotel and saloon keepers of Vancouver have formed a Licensed Victuallers' Association. J. T. Abrey of the Cosmopolitan has been elected president.

J. T. Crosby, boot and shoe dealer, Victoria, and David Wilson, harness and saddle merchant, have assigned.

J. D. Byrne, of Rand Bros', office, Vancouver, has been appointed Official Administrator for the newly formed county of Vancouver.

Tom Kitchen has returned from England to Nanaimo and intends starting up in the real estate business again.

F. Wrong and C. H. Nelles contemplate opening a restaurant at Green Slide, near Revelstoke.

Stokes, Shooks & McTaggart have taken charge of the Purdy sawmill, Mission City.

Holmes & Lee, under the style of the East India Tea Co., have started business at Vancouver.

The East Wellington Coal Co. have disposed of their underground live stock and ceased operations.

The Portland Packing Co., J. B. Prescott, manager, have opened at Westminster. Sturgeon fishing will be an important feature of their business.

The Primero, the smallest chip of the Victoria salmon fleet, has cleared for London. Her charterers are Turner, Beaton & Co., who are the consignees of the 24 667 cases of salmon that composed her cargo. It is valued at \$123,350. There are also one cask of hair seals and two cases of glassware shipped.

The first through train from Nelson to Spokane, over the Spokane and Northern, has arrived at Spokane. It was a special and carried Austin Corbin, G. A. Keefer, Captain Stubbs, gold commissioner, Chief Engineer Roberts and F. J. Carrel. The run was made to enable Mr. Keefer to inspect the new line as far as the boundary for the Canadian government.

C. B. Prescott, of the Prescott Packing Co., Portland, who has been in Westminster, investigating the sturgeon fisheries of the Fraser River, is prepared to begin operations at once. McLennan's wharf has been leased and Mr. Prescott brings with him several experienced sturgeon fishermen to instruct the fishermen here in best methods of fishing, and which differ greatly from those followed by the Indians on the Fraser.

The steamer Arawa sailed on Monday for Sydney, having been detained a day owing to a heavy fog. She has 1,300 tons of cargo, principally agricultural machinery, lumber, lime and flour, and twenty saloon passengers.

The Arawa from Australia brought 18 first saloon and 24 second class passengers. As cargo the Arawa brought 210 tons for this port, consisting of 400 carcasses of mutton, fruit and general merchandise. She also brought 26 sacks of mail.

The *Colonist* says: The keel was laid more than a week ago at the famous yards of William Denny & Sons, Dumbarton, of a new steamer to be delivered at Vancouver within ten months for the Canadian Pacific Railway Co., to be placed upon the Victoria Vancouver run. The new steamer is to be thoroughly modern in every respect, a side-wheel paddle boat, upwards of 200 feet long, and capable of main-

taining with ease a speed of 18 knots per hour, which will make her the fastest craft in British Columbia waters. William Denny & Sons are shipbuilders to the Belgian Government, and make a specialty of fast side-wheelers, their Marie-Henrietta, plying between Dover and Ostend, holding the record, and their Leopold II taking second place.

A. H. Yates & Co., produce and commission, Vancouver; J. D. Bookman withdrawn and J. M. Morris admitted as partner.

Davidson Bros., Victoria, Vancouver and New Westminster; advertise selling out New Westminster branch.

A small cold storage system is being operated in Victoria, by the New England bakery in connection with its other business.

R. M. Palmer, of Hazelmore, Surrey, has been appointed Provincial Inspector of Fruit Pests, after passing the needful examination.

The British iron ship Astracana, 1,572 tons register, is now loading at London, England, for Vancouver. Freight can only be engaged by applying to Evan, Coleman & Evans.

The submarine cable link of the Westminster and Burrard Inlet Telephone Co. under the waters of the Fraser river, has been laid, and the capital of the Delta is now in speaking distance of Westminster and Vancouver. The river link is a one and a half inch metallic submarine wire cable, a little over 3,000 feet in length.

The British ship Romola is now on the berth at London for Vancouver and Victoria. She will also take on cargo at Liverpool and Glasgow, and will be given quick despatch. Freight rates can be obtained from A. L. Russell. The Romola is a fine new vessel, and has only just left the builders' hands.

The Portage la Prairie oatmeal mill shipped a car of meal to Liverpool last week.

Wilf Pitt, machine agent, Morden, Man., dropped dead on Tuesday last.

At Selkirk, Man., a by-law granting exemption from taxation to H. B. Mitchell's new saw mill has been carried by a majority of 60.

J. M. Robinson will resume the management of the *Review* newspaper of Portage la Prairie, Man., now in charge of J. Hooper, on Jan. 1.

The Vulcan Iron Co., Winnipeg, has issued a neat calendar for next year, showing Heward castle, the residence of the Right Hon. W. E. Gladstone.

The new flour mill at Melita, Man., started operations this week. The proprietors are now prepared to do an exchange business with the farmers. The mill will be run as an exchange and merchant mill.

A Montreal telegram on Saturday says: The wholesale boot and shoe firm of Ames, Holden & Co., has been dissolved. E. F. Ames has withdrawn from the firm and a joint stock company has been formed.

The year just closing, it is said, has been one of the most disastrous for speculators in the history of Montreal. Brokers estimate that Montrealers lost \$10,000,000 on the New York and Chicago markets, since the beginning of the year. The heaviest losses were made in Chicago grain, one large operator having "dropped" \$250,000.

The Consumers' Cordage company intend to ask parliament for authority to divide the company's \$3,000,000 stock into two classes, viz., \$1,000,000 preferred, entitled 7 per cent preferential cumulative dividends, and \$2,000,000 common stock on which no dividends will be paid until the preferential dividends be paid.

The directors of the Consumers' Oil Co., (limited), of Petrolia, have decided to go into voluntary liquidation. The nominal assets of the company are very much in excess of the liabilities and the creditors will no doubt be paid in full. The oil trade has been so demoralized of late that the works have been running at a loss.

Grain and Milling.

J. T. Gordon's grain warehouse, at Holmfield, Man., was burned on Tuesday last.

J. G. Oliver is putting the machinery into an Indian Department mill at Whitefish Lake, Saskatchewan territory.

The Arden flour mill property, Arden, Man., is offered for sale by mortgage sale. The mill is 75 barrels capacity. Its machinery is in good condition.

Dow & Curry will start the engine in their new oatmeal mill at Pilot Mound, Man., for the first time on Monday next. Chopping stones will be set in motion immediately.

The last car load of machinery has been delivered at Glenboro, for the new flour mill Mr. Cochrane anticipates that three weeks will see his mill running. The machinery, it is said, is as complete of its kind as could be procured, comprising cleaners, smutters and cockle-separators of the latest improved designs. The engine is one hundred horse power, with a ten-foot fly-wheel, and it is calculated to put in later on, a dynamo, which will light the mill with electricity. The building will be heated by steam from the engine.

The Reporter, published at Rapid City, Man., in a vigorous article denounces what it alleges to be a grain monopoly in the Northwest Central Railway territory. The Reporter says the railway company has entered into an agreement with the grain firm of Parish & Lindsay, by which this firm is given a monopoly of handling grain on its line. THE COMMERCIAL does not know the nature of the agreement referred to, but would point out that a railway company cannot discriminate in its shipping facilities. Railways, as common carriers, are regulated by law, and they cannot enter into agreements which favor certain shippers to the exclusion of others. If any shippers on the railway have such a grievance, they have a means of redress.

Real Estate Investment.

The Real Estate Investment Company, of this city, which was organized a little over a year ago, has just issued its first annual report. The object of this company, as its name implies, is the purchase and sale of all kinds of real estate. It has, however, made a special business of purchasing large blocks of unimproved city property, which have hitherto been held by non resident owners, or by owners who have been unable, for any reason, to put them in shape to sell in building lots to individuals intending to erect residences for themselves. An example of the company's method is shown in the case of the Redwood estate, a property lying near the centre of the city, and with many other natural advantages as a residential district. Previous to its purchase by the company this was an entirely unimproved and rather desolate looking property. The company had it subdivided into building lots, had the streets graded and some side walks laid. They then sold a large number of the lots to persons, many of whom have already built substantial and attractive houses upon them, and what was up to this spring simply a bleak piece of prairie is now a prosperous and attractive residential locality.

It is gratifying to know that the company's operations, while contributing materially to the improvement and advancement of the city, have also been very satisfactory in a financial sense to the shareholders. A dividend equivalent to forty per cent of the paid up stock of the company was declared by the directors, and added to the company's capital account. In presenting the directors' report to the shareholders, the president took occasion to inform them on behalf of the directors and himself that the gratifying success of the company's first year's business was largely due to the untiring industry and the interest in the company's affairs, which had been shown by the manager, M. H. Miller.

GREENE & SONS COMPANY

WHOLESALE

**HATS and CAPS,
STRAW GOODS,**

Etc., Etc.

**MEN'S
FURNISHINGS**

Merino and Woolen Underwear
SCARFS, TIES, SHIRTS, COLLARS,
waterproof Coats.

WAREHOUSE,
517, 519, 521, 523 and 525 St. Paul Street, **MONTREAL**

MAJOR & ELDRIDGE,
COMMISSION MERCHANTS,
Vancouver, - B.C.

Butter, Eggs, Cheese and Pork Products
FRESH EGGS WANTED.

Sole Agents for Vancouver, New Westminster and District for Litch Bros. Celebrated Oak Lake Manitoba Flour.

The Brackman & Kerr Milling Co.,
LIMITED)
Oatmeal and Ground Feed Millers.

WHOLESALE DEALERS IN
FLOUR, FEED, GRAIN AND PRODUCE.

CORRESPONDENCE SOLICITED
VICTORIA, - - B.C.

WELSH BROS.

Wholesale Dealers in

FLOUR, FEED and GRAIN

VANCOUVER, - B.C.

N.B.—Correspondence Solicited. Box 787.

J. & A. Clearihue,
COMMISSION MERCHANTS.

—DEALERS IN—

FRUITS AND ALL KINDS OF PRODUCE.

Special attention to consignments of Furs and Skins, Butter and Eggs.

Yates Street, VICTORIA, B.C.

P.O. BOX 536.

AGENTS Skidgate Oil Works, B.C.; D. Richards, Laundry Soap, Woodstock, Ontario; Teller, Rothwell Co., Montreal, Parisian Washing Blue.

We have a large cool warehouse with good facilities for handling Butter and Produce in quantities.

Consignments Received in all Lines. Correspondence Solicited.

Victoria Rice Mill

VICTORIA, B.C.

CHINA and JAPAN RICE,

RICE FLOUR AND BREWERS' RICE.

WHOLESALE TRADE ONLY.

HALL, ROSS & CO., - Agents.

B. C. Milling & Feed Co.

MANUFACTURERS OF

ROLLED OATS, OAT MEAL, GRAHAM FLOUR
Split Peas and all kinds of Chop Feeds.

QUOTATIONS SOLICITED for Barley, Oats, Wheat and Peas for milling and feed purposes in sack or bulk car load lots. **BATCHELOR & QUINE,**
N. W. Westminster Mills, B.C.

Baker & Leeson,

(Late of Douglas, Manitoba.)

PRODUCE

—AND—

Commission Merchants,

42 Water St., Vancouver, B. C.

Manitoba Consignments Solicited. Best market prices obtained. Prompt returns.

237 CORRESPONDENCE SOLICITED. P.O. Box 316.

McMILLAN & HAMILTON,
COMMISSION MERCHANTS

—WHOLESALE DEALERS IN—

BUTTER, EGGS, FRUITS AND PRODUCE

A PERFECT SYSTEM OF

COLD STORAGE.

230 ABBOTT STREET, - VANCOUVER,

P.O. BOX NO. 296.

Thos. Kirkpatrick

VANCOUVER, - B.C.

Manufacturer and Dealer

—in—

CLEAR CEDAR SHINGLES.

Correspondence Solicited.
Prices quoted on Application.

LOWEST MARKET RATES GUARANTEED.

BAGS!

ALL
Kinds Carried
In Stock

Jute and Cotton.

TWINES AND HESSIANS. | Write for Samples and Prices. It will pay you.

W. F. Henderson & Co, Winnipeg

Agents for The Canada Jute Co., Ltd., Montreal.

YOU WILL FIND

BOECKH'S BRUSHES and BROOMS

In every first class store from
OCEAN TO OCEAN.
Because they are always reliable
and as represented.

CHAS. BOECKH & SONS,
TORONTO.

J. E. Dingman, Agent, Winnipeg.

A. RAMSAY & SON

MONTREAL.

—MANUFACTURERS THE—

UNICORN BRANDS

—OF—
Mixed Paints,
White Lead,
Coach Colors,
Oil Colors,
Varnishes,
Kalsomines,
Oil Stains,
etc., etc.



TRADE MARK

ESTABLISHED 1842

Get Them.

GORDON, MACKAY & CO., TORONTO.



MANUFACTURERS and IMPORTERS.

Represented by R. S. Norton, Winnipeg, Cor. Rorio and Owen Streets.

P.O. Box 510.

Our Travellers are now out with
SPRING SAMPLES.

RUBLEE, RIDDELL & CO.

Commission Merchants

AND IMPORTERS OF

Green and Dried Fruits.

15 OWEN STREET,

WINNIPEG

SAMUEL HOOPER, DEALER IN MONUMENTS, HEAD
Stones, Mantle Pieces, Grates, Etc. Special designs fur-
nished on application. Corner Bannatyne and Albert
Streets, Winnipeg.

Partner Wanted!

\$10,000 to \$15,000. Sleep-
ing or other vice. Is extend-
ing present business. Has
been established 12 months,
and in full work.

Apply,

ALBERTA TANNERY,
Calgary, N.W.T.

The Bagmen Meet.

The annual meeting of the Northwest Commercial Travellers' Association was held, Dec. 16, in the Board of trade room. President M. W. Rublee occupied the chair, and about thirty members of the association were present. The Secretary read the following annual report of the officers and board of directors:—

Gentlemen—Your directors have much pleasure in submitting this, the eleventh annual report of our association. The membership maintains its own in point of numbers, while our reserve fund is increasing.

Our general relationship with the railway companies continues to be of a most harmonious nature; yet we still labor under the disadvantage of being unable to use freight train transportation; nor have we succeeded in securing the issuance of 1,000 mile books over the C.P.R. Representatives of your board have had repeated interviews with the management of the C.P.R. on these subjects. A joint committee from this board and the Jobbers' Union interviewed Mr. Van Horne, president of the C.P.R. company, in reference to these matters, and, after a forcible presentation of the case, he promised to take the matter into consideration. As yet we have not received his decision. The N.P. & M. company have assured us of their willingness to issue mileage books as soon as the C.P.R. make known their intention of doing the same.

We are now carrying, through the mortuary benefit, insurance to the amount of \$30,260.20. Your directors do not yet see their way clear to increase the amount of this benefit, and deem it unadvisable to do so until the present reserve fund is considerably increased.

During the year there has been one call upon this fund through the death of George H. White, of the McCormack Harvester and Machine company, on the 15th of March last. This claim was paid within thirty days of his demise.

About the end of March last a letter was received from the agent of the London Guarantee and Accident company disclaiming liability for the amount of the insurance upon the life of the late C. F. Church, claiming that his death did not occur through accident. Immediately after the receipt of this letter a board meeting was called, at which were present the solicitor and several members of our association. Our solicitor advised we had a just claim and good cause for action, and was instructed to take necessary legal steps against the insurance company to recover. Action was duly entered, eminent counsel retained, and the case comes on for trial within a few weeks, when we confidently look for a favorable verdict.

We have much pleasure in informing you that early in the season we succeeded in making arrangements with the Manufacturers Accident Insurance company for carrying our insurance on exceptionally good terms, and the question of death or maiming by accidental freezing is specially provided for in the policy, which should obviate the necessity of incurring expensive litigation to secure settlement of claims of this kind, should any arise.

An annual celebration by this association has been one of the leading features of active business and social life in this the queen city of the west. Last year our board was pleased to congratulate the members upon the change from the old and time-honored banquet for an annual celebration to that of a social at home and ball, preceded by an enjoyable musicale. At the general meeting, when the question of the nature of an annual celebration for this year was brought forward, there was a great diversity of opinion. After much debating and discussing, the old and time honored banquet was decided upon. It is earnestly hoped that every member will be present and do his utmost to insure success.

In retiring from office your officers and directors have to express their satisfaction at the unanimity and singleness of purpose that animated each and every one, thus easing the task of all. Prosperity has attended us during the year, and it is our most heartfelt wish that increased prosperity will come to this association as year succeeds year.

Respectfully submitted,

M. W. RUBLEE, President,
JOHN O'LOUGHLIN, Secretary.

The report was adopted unanimously.

The treasurer then read his report, which was adopted, as follows:

To the members of the Northwest Commercial Travellers' Association of Canada.

Gentlemen,—The increasing success which has attended our association during the past year is again a matter of congratulation. Our membership now consists of the following:—active, 274; honorary, 21; and honorary life, 4; making a total of 299. There were a number of applications for loans during the past year, which have been declined by the board, because security offered was not acceptable to the directors. The balance of funds is on deposit in the Imperial and Molson's banks, and drawing 4 per cent. interest.

The current bank account of this association has been for a number of years carried with the Commercial Bank of Manitoba, with the policy that, when a sufficient amount had accumulated over current requirements, of withdrawing and placing upon interest bearing deposit receipt with one of the other chartered banks, or upon approved security.

During the month of June last, our current account with the Commercial bank increased very rapidly, and the sum of \$959 70 was there upon deposit, and arrangements were being made for the usual transfer of same, which was prevented by the unfortunate and unexpected suspension of the bank. After careful enquiry and examination I am pleased to report that the association is unlikely to meet with greater loss or inconvenience than that of not having this amount at their immediate disposal. I might further state that the president and myself have interviewed the liquidators of the bank and were assured that there is not the slightest doubt whatever but that the amount will be paid in full. Also, that a dividend of from 20 to 25 per cent, will be paid on or before May 1st, 1894, and a particularly gratifying feature therewith is that this amount will be drawing 6 per cent interest from date of suspension until final dividend is declared. We have as yet been unable to obtain over 4 per cent on deposit receipts with chartered banks.

Interest collected during the past year amounted to \$466.25, and there are arrears on one mortgage of interest unpaid \$52.60.

It is very gratifying to know that our funds continue to show a steady increase, the balance on hand at the end of this year amounting to \$9,905 40 in cash and securities, which show an increase over the balance of last year of \$1,979 03. There are no unpaid accounts. The books and vouchers have been duly audited and the auditor's report is submitted with statement.

I have to thank the secretary for the assistance he has rendered me, thereby lightening my work to a considerable extent. I have also to thank you, gentlemen, very sincerely for the honor conferred upon me by electing me as your vice-president for the coming year, and I trust that at the end of the year 1894 we shall be able to report as favorably of the success of the association as at the present time.

I am, yours respectfully,

J. Y. GRIFFIN, Treasurer.

The scrutineers having completed the counting of the ballots, the following were named as the board for the ensuing year: President, H. Bruce Gordon (acclamation); vice-president, J. Y. Griffin (acclamation); treasurer, J. Mundie (acclamation); Secretary, J. M. O'Loughlin (appointed officer). Directors—M. R.

O'Loughlin, L. C. McIntyre, M. W. Rublee, J. C. Gillespie, A. S. Binns, J. M. Lamb, W. J. Taaf.

On motion of H. Bruce Gordon, seconded by J. Mundie, a vote of thanks was tendered O'Loughlin Bros. for the use of their office, etc., during the past year, in which the meetings of the board have been held.

After votes of thanks were passed to the auditors and the scrutineers, briefly replied to by Messrs. Lindsay, Johnston and Thomas, the meeting adjourned.

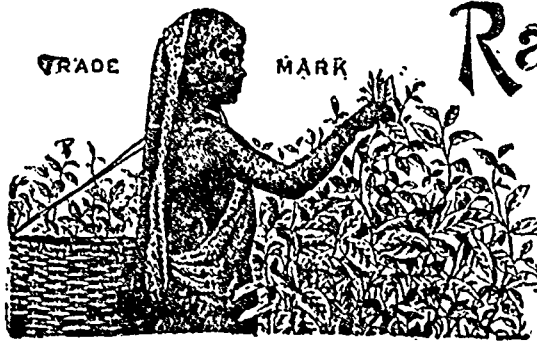
Grain Prices in England.

The London *Miller* of December 4 reviews the British wheat markets for the month of November as follows:—

"The month's trade opened on the 1st at Mark Lane with wheat against holders, 27s 9d being accepted for No. 2 red winter. On the 2nd Bristol and Birmingham were quiet, Manchester the turn in the buyer's favor. On the 3rd 26s was taken for No. 2 Calcutta at Mark Lane, and on the same day 5s 8d per cental was accepted for Californian at Liverpool. On the 6th Russian wheat at Mark Lane fell 6d per qr. Californian was dull at 28s 6d per qr. On the 7th Liverpool was dull, and in buyers' favor. On the 8th the Scotch markets were of like tenor. On the 9th Birmingham was depressed and quite 6d cheaper on the week. On the 10th 5s 7d per cental was taken for Californian wheat at Liverpool. On the 13th London Produce Exchange flour fell to 16s 6d, while 25s 9d was taken for No. 2 Calcutta wheat. At Liverpool on the 14th 5s 3d was taken per cental for No. 2 red winter, and on the 16th London holders accepted 25s 6d for No. 2 Calcutta. On the 17th both London and Liverpool were weak and discouraging markets. The country markets of the 18th were all exceedingly dull. On the 20th at Mark Lane another sixpence decline was allowed on Russian wheat, and on the 21st No. 2 Calcutta fell to 25s 3d per qr. On the 22nd the Scotch markets, while very dull, successfully resisted further decline, but Liverpool on the 24th accepted 5s 6d for Californian, though the same market was the turn better for No. 2 red winter, 5s 4d being made. On this same 24th London was terribly depressed for Indian wheat, and No. 2 Calcutta fell to 24s per qr. Russian wheat was again 6d lower. The market was a trifle firmer on the 27th, and on the 28th 3d advance was made on fine white wheat. Liverpool quoted 5s 6d for Californian, but 5s 3d was the best price making for No. 2 red winter. In London the month closed with wheat in moderate request at currencies, with American patent flour firm and better in tone, and with cheap flour dull, but at full prices.

November has been a depressed month, and the trade is in better heart to-day for the very fact of its being over. The weather has been favorable and autumn sowings of wheat have been satisfactorily completed in England, France and Germany. In America, Russia, Austria and Italy, where they are usually completed before the end of October, the young wheat is up and of healthy, vigorous habit. The season in the Antipodes has been favorable to the ripening corn.

December bears a burden of stocks and supplies in sight which makes it difficult to see how prices are to undergo any material modification in sellers' favor. Nevertheless, the arrival of really wintery weather, closing Odessa as well as the Sea of Azoff, would probably make the last weeks of 1893 firm, while a severe winter in America also would make it possible to push up prices a little, especially for the finer descriptions of American flour. The first signs of anything like permanent improvement in the wheat trade must come in the form of diminished quantities on passage."



TRADE MARK

Ram Lal's PURE INDIAN TEA

GUARANTEED ABSOLUTELY PURE
AS MANUFACTURED ON THE
GARDENS IN INDIA

Sold by Turner, Mackeand & Co., Wholesale Grocers, Winnipeg.

J. & T. BELL FINE BOOTS & SHOES MONTREAL.

Representative for Manitoba, N.W.T. and
British Columbia,
L. GODBOLT WINNIPEG McIntyre Block

Lake of the Woods Milling Co., Ltd.

Mills at KEEWATIN and PORTAGE LA PRAIRIE, MANITOBA.

We have the **BEST** Mills
Buy the Wheat and
Manufacture the **FLOUR** in the Dominion.

Buy this and you will buy the Best. Ask your grocer and dealer for it. A trial will convince you very easily how

WE DEFY COMPETITION.

Offices at: Montreal, Keewatin, Winnipeg & Portage la Prairie.

E. A. Small & Co.,

—MANUFACTURERS AND WHOLESALEERS OF—

Men's, Boys' and Children's Clothing.

Albert Buildings, Victoria Square, MONTREAL.

Represented by Mr. W. H. Leishman, Sample Room 32 McIntyre Block
Main Street, Winnipeg.

S. C. MATTHEWS.

W. C. TOWERS.

SPRING TRADE, 1894.

NEW GOODS AGAIN!

Assortment Complete. Special Inducement in Braces.
Underwear. Half-hose. Shirts. (Our own patent.) Rubber Coats, etc., etc.

Magnificent Range of Ties.

Kindly await our Mr. Matthews usual call. Letter Orders receive prompt attention.

MATTHEWS, TOWERS & CO.

WHOLESALE MEN'S FURNISHINGS,

7 Victoria Square, - MONTREAL.

KIRKPATRICK & COOKSON

Established 1860,

MONTREAL,

Commission Merchants,

Flour, Grain, Butter, &c.

Advances made on Consignments to British or
Continental markets

COMMERCIAL JOB DEP'T

Awarded First Prize for Job Printing
Winnipeg Industrial '91 and '92.

DICK, BANNING & CO

MANUFACTURERS OF

Lumber, Shingles and Lath,

DOORS AND SASH.

MILLS AT KEEWATIN. OFFICE: OPPOSITE C.P.R.
PASSENGER DEPOT, WINNIPEG.

THOS. CLEARHUE,

BROCKVILLE, - ONT.

—WHOLESALE DEALER IN—

GLOVES,
MITTS and
MOCCASINS.

Canadian, American and European Goods,

Patentee of the Celebrated "Columbus"
Overshoe.

N.B.—Prompt attention to Mail Orders.

AUCTION SALE.

I am instructed by Geo. H. Rodgers & Co., who are going out of the regular retail trade, to sell their dry goods stock en bloc by public auction on Friday, December 29th, at 12 o'clock noon on the premises 432 Main street, Winnipeg. Stock and fixtures amount to about \$15,000 more or less, is principally staple and the larger portion comparatively new. Store is one of the best, if not the very best, in Winnipeg and will be transferred to the purchaser. There has been a business done annually from sixty-five to one hundred and three thousand dollars during the last four years. This means a great chance for a dry goods man with either small or large capital. Stock can be seen any time on premises and stock sheets complete day of sale. Terms, \$200 cash at time of sale, balance two, four and six months without interest with satisfactory security.

M. CONWAY,

Auctioneer.

WILLIAM L. KEENE & CO

(Successors to Chipman, Moran & Co.)

SHIPBROKERS & COMMISSION MERCHANTS

632 Cordova St., Vancouver, B.C.

Importers of Rice, Sacks, Japan, Indian and China Teas, Steel, Iron, Rope, Cement, Oils, Fruit, Canned Goods, Etc., Etc

BRITISH COLUMBIA.

Business Review.

December 18, 1903.

Business is quiet, a fact that is somewhat of a disappointment as the Xmas. season was expected to be brisk. Shipping is somewhat active however, considering the general dullness of the season. What tends to make the situation more dreary is that we are now at the height of the rainy season.

Meats have dropped considerably in sympathy with the plentiful supply in the east and local competition. They rule from 1 1/2 to 2c lower per pound.

Butter is firm, but eggs are lower. Competition is the principal cause of the decline.

Poultry and game are scarce and dear. Heavy consignments of poultry for the Christmas trade are expected this week.

Apples and oranges are the only fruit in the market, the B.C. apples ruling low. Some eastern apples are in the market but the quality is very inferior. Japanese oranges are wholesaling 75c a box and are of good quality. There are a lot of bananas for sale, but are practically unsaleable. The season has passed.

Fish is scarce and with the exception of halibut there is little for export.

Flour is so cheap and the market so disorganized by competition that quotations are merely nominal. The flour trade has been unsatisfactory for over a year, but is worse now than ever it has been.

Fresh meats remained unchanged. The only feature of the market is the large importation of Australian mutton, some 400 carcasses. Unfortunately the consignment struck the market at a bad time, when it was full of meat. As a consequence prices had to be reduced to from 7 to 7 1/2c per lb. With 3c duty, 2c freight and commission, insurance, etc., the consignors will receive little or nothing. More and more it is manifest that cold storage is an absolute condition of the success of this trade.

B.C. Market Quotations.

FLOUR, FEED, GRAIN, ETC.—The Ogilvie Milling Co. and Keowatin Milling Co. quote standard brands of Manitoba flour, in car lots only, at Victoria, Vancouver and Westminster as follows: Patent, per bbl., \$4.40; strong bakers, \$4.10. The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria, Vancouver and New Westminster: Premier, \$9.00; XXX, \$4.25; strong bakers, or XX, \$4.05; superfine, \$3.55. Quotations small lots are: Flour, Manitoba patents, \$4.50; strong bakers, \$4.30; ladies choice, \$4.50; prairie lily, \$4.25; Oregon, \$4.90. Enderby mills—three star, \$4.30; two star, \$3.90; oatmeal eastern \$3.00; California granulated in gunnies, \$4.25; National mills, Victoria, \$3.60; rolled oat eastern, \$3.00 to \$3.25; California, \$4.00; National mills \$3.00 per sack; Westminster Mills, 4c per lb., cornmeal \$2.75; split peas \$3.50; pearl barley \$4.50. Rice—The Victoria rice mills quote wholesale Japan rice per ton, \$77.50; best China rice, do., \$100; China rice, do., \$70; rice flour, do, \$70; chit rice, do, \$25; rice meal do, \$17.50; chopped feed \$30 per ton; bran, \$23; shorts \$25; Man. oats, \$33 to 35; wheat \$28;

Every Mackintosh

Bearing this Trade Mark is

Thoroughly Guaranteed.

These are not merely "dew proof" or "shower proof" goods they are THOROUGHLY WATER-PROOF and will absolutely withstand all changes of climate

For Sale by all the Leading Wholesale Houses.

Try them and you will Buy Again.



oil cake, \$50; hay, \$16. Wheat is quoted in car lots for feed No. 2 regular at \$25. to \$28 per ton; oats \$31; chop barley, \$30. California malting barley, \$26 to \$27 f.o.b. in San Francisco. California chop, \$32 to \$33. Oak Lake patent Hungarian \$4.25; Oak Lake strong bakers, \$3.95. Shorts, \$23; bran, \$21; barley chop, \$26; Brandon Mills, Hungarian, \$4.60; strong bakers, \$4.40

DRESSED MEAT, LIVE STOCK, ETC.—Live steers are 3 1/2; cows 3c; beef, 6 1/2 to 7 1/2c—sheep, 4 1/2; mutton, 9 1/2c; hogs, 7 1/2c; pork, 10 1/2c.

MEATS—Quotations have declined and are as follows: Hams, 14c; breakfast bacon 14 1/2c, backs 14c; long clear, 11 1/2c; short rolls, 11 1/2c. Lard is held at the following figures: In tins, 14 1/2c per pound; in pails, 13 1/2c; in tubs, 13 1/2c. Corned beef \$8.00 per barrel; mess pork \$20; short cut \$24.

VEGETABLES—New potatoes \$17 per ton; onions, 2 to 3c; cabbage, 2c; carrots, turnips and beets, 1/2 to 2c.

DAIRY—Eastern creamery is quoted at 26 1/2 to 27c; cheese, 12 1/2 to 13 1/2c.

EGGS—Eastern case eggs, 20c. There is keen competition and a good deal of cutting.

FRUITS—Lemons, Cal., \$5.00 to \$5.50; appls., B. C., 50 to 90c; Oregon, \$1.00 to 1.15; evaporated apples are quoted at 12c per pound; apricots, 18c; peaches, 14c; dates, 7 to 8c; Smyrna prunes, 9c; layer raisins, \$3; cocoa nuts, \$1 to 1.25 per doz; bananas are unseasonable now and not saleable. Japanese oranges are in the market at 75c per box. Eastern apples of inferior quality are selling at from \$5.50 to 6.00 per barrel.

FREIGHT AND SHIPPING—In their monthly freight and shipping report for November R. P. Rithet & Co. (Ltd.), says: "Dullness and declining rates have been almost the only features worthy of notice during the past month, and quotations at the close show a weak market. Grain freights have suffered most, rates in the lumber market being little changed. This, however, is mainly owing to the fact that they are already so unremunerative that owners would rather allow business to pass than accept less. To our last issue we attached a list of the Canadian sealing fleet, with the catches of the various vessels during the past season. In order to make the record complete we now give in a supplement the catches of the American and Russian vessels, landed at different points on this coast. These figures show a catch of 69,938 skins, which, added to our Canadian catch of 69,741 skins, makes the total for the season 130,679 sealskins. This number is subject to final revision, but it may be taken to be substantially correct as it stands. We quote freights as follows:—Grain—San Francisco to Cork, f.o., usual options, 25s 9d; Portland to United Kingdom, 32s 6d; Tacoma to United Kingdom, 30s. Lumber—Burrard Inlet or Puget Sound

to Sydney, 27s 6d; Melbourne, 37s 6d. Port Pirie, 37s 6d; Shanghai, 37s 6d; Valparaiso, f.o., 37s 6d nominal; Cork, f.o., 55s. Coal—Departure Bay or Nanaimo to San Francisco, \$1.75 to \$2.

FISH—Prices are—salmon, 8 to 10c; flounders, 4 to 5c; smelt, 5c; scabass, 5c; cod, 10c; halibut, 10c; smoked salmon, 12 1/2c; smoked halibut, 10c; kippered herring, 12 1/2c; bloaters, 10c.

SUGAR—Jobber's prices, 1/2 barrels and kegs in each case being 3c higher:—

Dry Granulated (China).....	5 1/2
Extra C (China)	4 1/2
Dry Granulated	5 1/2
Extra C	5 1/2
Fancy Yellow.....	5 1/2
Yellow	5
Golden C	4 1/2
Syrups, per lb	3
" 1 gal tins, United States.....	5 30
" 1/2 " "	5 35
" 1 " Vancouver.....	5 50
" 1 1/2 " "	7 00

rief Business Notes.

Spencer & Wheeler, Nakusp, have dissolved. Jas. Cohen, barber, Nanaimo, has left town. W. J. Law, tailor, Revelstoke, has sold out. D. Wilson, harness, Vancouver, has assigned to W. C. Archer. Annelly & Howell, grocers, succeed H. P. Jacobson, Victoria. P. F. Venables, restaurant, Vancouver, has admitted a partner. P. Sabeston, estate, hotel, Nanaimo, sold out to Thos. C. Connell. Anley & Smith, butchers, Union, succeed Anley & Beckensell. Beebe & Keith, general store, Waneta; Keith reported away. Frank & Brownwell, bakers, dissolved. Brownwell continues. Frank Crake, jeweller, New Westminster, selling off by auction. Cariboo Hydraulic Mining Co. (Ltd.) Vancouver, is incorporated. Riordon & Maxwell, loggers, Burgoyne, dissolved. Maxwell retires. W. Beveridge, gent's furnishings, Nanaimo, advertises business for sale. Mrs. F. H. Clayton, grocer, Esquimalt, has assigned to Thos. H. Alice. C. E. Smitheringale has been appointed manager of the Nakusp Ledge. D. Nicholson, hotel, Okanagan Mission, has leased hotel to Shurson & Walters. G. O. J. Cook has opened a grocery store on 2nd street, Work estate, Victoria. W. Beveridge, men's furnishings, Nanaimo, stock advertised for sale by auction.

O'LOUGHLIN BROS. & CO.,

HEADQUARTERS IN WINNIPEG

FOR CHRISTMAS GOODS.

Travellers now on the road. Mail Orders Carefully and Promptly Executed.

Wholesale Paper, Stationery and General Jobbers,
AND STEAM PRINTERS.
134 and 136 Second Avenue North, WINNIPEG, MAN.

Montreal Markets.

Wheat—There has been some business in red winter wheat of Toronto for export at 57c on a through rate of freight to Liverpool of 25c per 100 lbs.

Flour—Again the flour market appears to have lapsed into utter demoralization, at least as far as prices are concerned. When a leading miller was asked yesterday the price of strong bakers' flour, he replied:—"There is no regular quotation in the present depressed state of the wheat and flour market. Transactions are now made without any regard to former values, but when a buyer appears, it is simply a question of how great a concession can be made to induce him to close the deal; for if he is allowed to go he never comes back, because he is sure to be accommodated by the next seller he meets." It is reported that sales of choice strong bakers have been made at \$3.40, and we quote \$3.40 to 3.50. Sales of 90 per cent. patents have been made at \$3.15 on track, and of straight rollers at \$3.05 on track. At these figures it is held that millers cannot pay the recent advanced price of wheat and grind it into flour without a loss. There is no export trade to England from here, although we understand shipments are going through from the west.

Feed—Prices here are kept firm, sales of car lots having been made on track at \$15.50 to 16.00. Shorts, however, are in more liberal supply, and prices are easier, car lots of fine quality having changed hands at \$16.50 to \$17.00.

Oatmeal—A car lot of rolled oats sold at \$4.05 per bbl on track, but it is said that \$4.07½ was refused by another mill. In a jobbing way we quote as follows:—Rolled and granulated, \$4.20 to 4.30; standard, \$3.85 to 4.10. In bags, granulated and rolled are quoted at \$2.05 to 2.10, and standard at \$1.85 to 1.95.

Oats—The chief business is on local account, and that is very limited with sales of car lots at 37½c and 38c per 34 lbs for No. 2; No. 3 are quoted at 35½c. Mixed oats have sold in the West for export at 29½c on a 30c through freight to Liverpool.

Barley—No. 1 malting barley is offered freely at 50c in car lots, and it is said it could be laid down here from the West at 49c. Feed is quoted at 42 to 43c.

Cured Meats—Canada short cut pork, per bbl, \$17.50 to \$18; Canada clear mess, per bbl, \$17 to 17.50; Chicago clear mess, \$17.50 to 18; hams, per lb 12 to 13½c; lard, pure in pails per lb, 11½ to 12½c; lard compound, in pails, per lb, 8½c; bacon, per lb, 11½ to 12½c; shoulders, per lb, 10 to 10½c.

Dressed Hogs—The market remains steady, holders in the West asking \$6 25 which means \$6 60 laid down here. We quote prices here \$6.55 to \$6.60. Some think we are on the eve of higher prices, while others think that as

soon as the bulk of the crop comes upon the market, values must come down. At any rate the market is firm at the moment at \$6.00 per 100 lbs for car lots.

Butter—The market remains firm. Sales of creamery have been made at 23c to 23½c, and a few small jobbing lots have brought 24c, but 23½c about represents top figures for round lots of finest late made. Although stocks are by no means large with the supply from the winter creameries, it is thought that it will be ample to fill all wants between now and the spring. Creamery, August, 22 to 22½c per lb; creamery, Sept. and Oct., 22½ to 23½c per lb; eastern townships, 20 to 22c per lb; western, 18 to 20c per lb. For single tubs of selected, 1c per lb may be added to the above. Rolls sell fairly well when put up in nice shape in half barrels, sales of which have been made at 20 to 21c, while less desirable packages and large rolls have been sold at 19 to 19½c.

Cheese—A decided change for the better has come over the cheese market, about 31,000 boxes having changed hands on spot, 2½ from 10 to 11c as to quality, a few late made goods selling at 11½ and 11¾c. Holders of finest goods, however, now ask 11½ and 11¾c.

Eggs—Sales of Montreal limed have taken place at 16 to 17c. Fresh boiling stock is firm with sales at 20 to 22c.

Dressed Poultry—The receipts of turkeys have been heavy, but fine unfrozen dry picked stock have met with ready sale at 10 to 10½c. Good frozen stock sold fairly well at 9 to 10c, and scalded at 9c. Nice young chickens properly dressed for this market are in good demand with sales at 8c, and some inferior lots have sold as low as 4c. Scalded chickens have sold at 5 to 6c per lb. Ducks have sold at 9 to 9½c, a lot of fancy dry-picked bringing 10c. Geese at 6 to 6½c.

Apples—The stock of apples is very light and scarce, with a fair demand for No. 1 at \$3.50 to 4.00 per barrel for round lots and No. 2 at \$2 50 to 3.00 per barrel.

Wool—Territory wool is quiet, as is also British Columbia, a lot of the latter being offered at 12c without securing buyers. Canadian fleece is quiet and easy. We quote prices here as follows:—Greasy Cape 14 to 17c; Canadian fleeces 18 to 20c; B.A. scoured 30 to 35c. In pulled wool, 20 to 22c is quoted for supers; extra 23 to 26c; Northwest wool 11 to 11½c as to grade; and British Columbia 11 to 12c.

Hides, etc.—Light hides are pretty well all absorbed as soon as they get into dealers' hands, who continue to pay 4c for No. 1, resales of which are made to tanners at 4½c. Stocks of heavy steers are light, having been mostly bought up at 6c. The few calfskins arriving command 7c. The prices for the month have been fixed on lambskins, which are the same as quoted last week, namely, 70 to 75c each. We

quote as follows:—Nos. 1, 2, and 3 light hides to tanners 4½c, 3½c and 2½c, and to dealers 4c, 3c and 2c, Heavy steers 6 to 6½c. Calfskins 7c, lambskins 70 to 75c.—*Trade Bulletin*, Dec. 15.

Interesting Legal Decisions.

A judgment of some general interest was given in the case of Robertson vs. Bonin, at the supreme court at Regina recently. The case arose through a man named Mallette, who gave a mortgage on certain horses while living in Minnesota. Mallette moved to South Edmonton, taking the mortgaged horses with him and sold them to a Mr. Bonin, who paid value for them, and had no notice of the mortgage. The mortgagees followed Mallette and the horses to Canada, and Mr. Robertson, acting as bailiff for the mortgagees, seized the horses from Bonin. Bonin entered suit against Robertson last May, for the recovery of the horses. Judgment was reserved, and at the court in October last Judge Rouleau gave judgment for the plaintiff for \$175 and costs. S. S. Taylor appearing for the plaintiff and N. D. Beck for the defendant. The defendant appealed against the decision to the full court at Regina last week, when the appeal was allowed with costs, S. S. Taylor for plaintiff and D. L. Scott, of Regina, for defendant. This decision shows that a chattel mortgage given in the United States is valid in Canada, and is the first instance in the Territories where such a case has been tried.

Compliment to Bankers.

The *Banker's Magazine*, of New York, in an editorial article pays the following compliment to Canadian bankers:—

"One of the modes of increasing our circulation, which finds favor in many quarters, is to adopt the Canadian system of bank-note issues, which was described in a recent number of the *Magazine*. No one who is familiar with that system will question its perfection for Canada; but it does not follow that the same system of banking would work equally well in this country. Different countries and peoples often require different systems. One reason why the Canadian system works so admirably in Canada is that the bankers are conservative and highly intelligent. There is far less speculation among them than among ours, and they are better bankers. Of course, there are many excellent bankers here, but they are also many of the other kind."

A meeting has been held at Rapid City for the purpose of forming a committee to look after the commercial interests of the town and surrounding country. One object will be to attract settlers to the district, which has many natural advantages for settlers.

= ANTHRACITE COAL =

—Unequaled for—

**Steam, Stove,
Furnace,
Grate or Cooking
Purposes.**



The new coal from the mines at Anthracite, Alberta, is without doubt the most Economical Fuel in the market. It is the product of our own country, and we only ask patrons to test it against any other fuel before stocking for winter

Delivered to any part of the city in small quantities at \$3 a ton or **\$8.75 a ton in car load lots.**

Delivered Stove.....	\$0.00	Delivered Nut.....	\$6.75
" Furnace.....	9.00	Pea Coal, F.O.B. on Cars...	5.25

GIVE IT A TRIAL AND YOU WILL BE SATISFIED.

PAUL, KNIGHT & MCKINNON.

Office 508 Main Street, Near City Hall Square.

Telephone 105.

WINNIPEG.

P.O. Box 567.

WM. B. HAMILTON, SON & CO.

WHOLESALE MANUFACTURERS OF AND DEALERS IN

BOOTS, SHOES AND RUBBERS,
15 and 17 Front St. East, **TORONTO.**

Represented in Manitoba, Northwest Territories and British Columbia by **ALBERT FRENCH.**

LYMAN, KNOX and CO.,
IMPORTERS

—AND—

Wholesale Druggists,

MONTREAL AND TORONTO.

N.B.—Letter Orders filled with special care.

MUNROE & CO.,

Wholesale Dealers in

Wines, Liquors and Cigars

OF THE BEST BRANDS

9th STREET, - BRANDON

Spring, 1894.

Our Mr. E. H. TAAFFE leaves this week for the west with a complete range of MEN'S FURNISHINGS "all the latest novelties. Kindly inspect his samples before buying. Thanking you for past favors,

GLOVER & BRAIS,

Wholesale Men's Furnishings,

MONTREAL

LEITCH BROS.
OAK LAKE

"Anchor Brand"

FLOURS

—FROM—

No. 1 Hard Wheat.

BRAN, SHORTS

AND ALL KINDS OF

Chopped Feed and Grain.

—ADDRESS—

OAK LAKE

MANITOBA.

A. GARRUTHERS

WOOL PULLER.

Dealer in Hides, Skins, Furs, Wool, Tallow and Senega Root.

CONSIGNMENTS SOLICITED.

Office and Warehouse, 178, 180 King Street,
WINNIPEG, - MAN.

McINTYRE, SON & CO.,

MANUFACTURER'S AGENTS

AND

SPECIALTIES:

LACES,
DRESS GOODS.
KID GLOVES.
SMALLWARES.



IMPORTERS OF DRY GOODS.

MONTREAL.

Northwestern Representative, **J. M. McDONALD,** McIntyre Block. Winnipeg

"MONSOON"

PURE INDIAN TEAS.

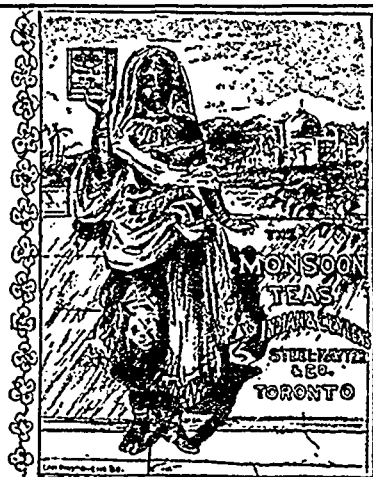
Always reliable, never changes. In cases of 60 1 lb caddies, or 120 halves.

STEEL, HAYTER & CO.

Growers' and Importers,

Write for Samples, **TORONTO.**

GEO. PARR, Agent, 316 Edmonton Street.
WINNIPEG, - - MAN.



OGILVIE'S HUNGARIAN

— A N D —

Strong Bakers

PRODUCES

THE HIGHEST AND WHITEST LOAF.

THIS FLOUR OF

High Creamy Color

AS NOW MILLED UNDER

DISTINCTLY NEW and UNPARALLELED METHODS

WILL MAKE

More Bread to the Barrel

Than any other in the Market.

The Largest Individual Milling Business in the World

Daily Capacity of Mills 8,200 Barrels.

This Flour is very sharp and granular, of high creamy color, denoting great strength and purity. Requires much more WATER than other flours. The dough must not be made too stiff, but softer than what you have been accustomed to. **ECONOMY IS WEALTH.**

REMEMBER, increased strength in flour means money to you, yielding a greater quantity of Bread.

KEEP THE DOUGH SOFT, GIVING IT PLENTY OF GROWING ROOM.

This flour is milled for strength, under distinctly new and unparalleled methods, and you must give it the additional water to secure the best results. Use only absolutely good fresh yeast as this is necessary to properly expand the gluten cells, thus producing a fine white loaf.

Every Bag Guaranteed. Sewn with our Special Twine—Red, White and Blue.

MILLS AT

MONTREAL, GODERICH, SEAFORTH AND

WINNIPEG.

Toronto Markets.

Wheat—Car lots of red and white wheat, north and west freights, were sold to-day at 57c, and a Montreal export house was bidding 58c for white wheat, middle freights, with holders asking more. Goose wheat is slow at 54c, middle freights. There is an odd car offering, but no one appears to want it. A car of white wheat, on the Midland, delivered at the mill, sold at 60c. One car of No. 1 hard sold Montreal freights to day at 74c, and some is held west at 72c with 71c bid. No. 2 hard is held west at 70c and east at 72c.

Flour—Dull and unchanged. Straight rollers Toronto freights, are quoted at \$2.75 to 2.85.

Millfeed—Bran scarce and firm at \$13.50, Toronto freights for car lots. Shorts are quoted at \$14 to 14.50.

Oatmeal—Demand for rolled oats is moderate at \$3.85 for car lots, in bags, on track, and from \$3.95 to \$4 for broken lots.

Peas—Offerings are liberal around 62c for No 2 north and west. A fair amount of business was done at 51½c, north and west, to-day.

Oats—Steady—Two cars of mixed, G.T.R. west, were bought at 29c, and 3 cars of white at 29½c. A purchase of white, G.T.R. west, was also made at 30c. Offerings of white for January delivery, outside, were made at 30c, with 29c bid.

Barley—Demand restricted and prices unchanged. No. 1 is quoted at 40 to 40½c outside. Feed is in fair request at 35 to 37c, according to locality.

Grain and Flour—Car prices are: Flour (Toronto freights)—Manitoba patents, \$3.65 to 3.75; Manitoba strong bakers', \$3.50 to 3.60; Ontario patents, \$3.10 to 3.20; straight roller, \$2.75 to 2.85; extra, \$2.50 to 2.75; low grades, per bag 95c to \$1.05. Bran, \$13.50. Shorts, \$14.50 to \$15.00. Wheat (west and north points)—White, 57c; spring, 57c; red winter, 57c; goose, 54c; spring, Midland, 60c; No. 1 hard, 72c; No. 2 hard, 70c; No 3 hard, 66c. Peas (outside)—51c. Barley (outside)—No 1, 4c to 4½c; feed, 35 to 37c. Oats—23½ to 29½c. Buckwheat, 50c. Rye, 45c.

Eggs—Unchanged. Offerings are fairly large and prices are easy, at 17 to 17½c for held eggs, and 15½ to 16c for limed, and 19 to 19½c for strictly new laid.

Apples—Offerings are light and prices firm. Selected apples are quoted at \$3.25 to \$3.50, and cooking apples at \$2.25 to \$2.50. Dried stock is quoted at 5½ to 6c and evaporated is held at 10 to 10½c.

Beans—Quiet at \$1.25 to 1.50 per bushel. Jobbers are paying \$1.25 and are selling at \$1.50 for white, and 5 to 5½c for Limas.

Onions—Demand fair and prices easy. Commission houses are now getting 1 to 1½c per lb for yellow Danvers and silver skins.

Honey—Receipts are moderate. The demand is active and prices steady at 8c for extracted and \$1.50 to \$1.75 per dozen for sections.

Poultry—The sloppy weather to-day imparted an easier tone to prices, and if receipts are large to-morrow quotations will certainly be marked down. Prices to day are unchanged. Turkeys are quoted at 8 to 9c, ducks 45 to 75c; chickens at 30 to 45c; and geese at 5½ to 6½c.

Dressed Meats—Demand fairly active. Beef forees are quoted at 5 to 5½c, and hinds at 6½ to 3½; carcass lamb at 6½ to 7½c; and veal at 7 to 8c; pork, \$6.25 to 6.60.

Butter—Prices are just a shade firmer, under light receipts. Choice dairy tubs sell at 20 to 21½c, with an odd lot of extra fine at 22c. Rolls sell at 20 to 21c. Bakers' butter is quoted at 15½ to 17c. Creamery refrigerator pounds sell at 26½ to 27½c, and creamery tubs at 24 to 24½c.

Cheese—The local jobbing trade is steady and prices are firm. Some old cheese is being jobbed out at 10 to 10½c; June and July make is quoted at 10½ to 10½c, and September and October at 11½ to 11½c. There is rather more

SUPPORT HOME INDUSTRY.

Toronto Type Foundry

SPEND your money in the country and aid in its progress.

Supplies everything required for Printing. Guaranteed best in the world. Latest designs and most complete assortment in Canada. Head Office and Foundry Toronto, 44 Bay Street, J. T. Johnston General Manager.

Western Branch: 236 Portage Ave., WINNIPEG, H. C. Stovel, Manager.

offering on the local market. To days cable quotations are 55s for white and 55s for colored September make.

Dressed Hogs—There was an unusually large offering of dressed hogs on the street to day, and as purchasing for the eastern markets continued prices were firm and unchanged at \$6.40 to \$6.50. Packers were paying rather more for rail lots. They quoted \$6.25 to \$6.30 for select weights.

Cured Meats—Quotations are as follows: Mess pork, Canadian, \$17.50 to \$18.00; short cut, \$13.50 to \$14.00; shoulder, mess, \$16.50 to \$17.00; bacon, long clear, 9 to 9½c; lard, Canadian tierces, 10½c; tubs, 10½c; pails, 11c, and compounds, in tins, 8½ to 9c; smoked hams, 11½c; bellies, 13c; rolls 9 to 9½c, and backs, 11½c. Packing salt is quoted at 60c per sack for coarse, and 62½ for fine.

Wool—Fleece wool remains dull. No movement is reported either from the hands of country dealers or local jobbing houses. Prices are nominal. Jobbers here quote the buying price at 17c and selling price at 18 to 18½c for merchantable. Pulled wools are moving moderately, the mills having placed a few orders during the week. Prices are unchanged at 18 to 21c for super and 23 to 25c for extra.

Hides—Dull and unchanged, at 3½c for No 1 green and 4½c for No 1 cured.

Skins—Sheepskins remain unchanged at the advance, and are quoted at 75c. Calfskins nominal at 5 to 6c for No 1 green and 7 to 8c for No 1 cured.

Tallow—Receipts are light, demand active and prices steady. Dealers are paying 5½c and are jobbing at 6c.

Butchers' Cattle—Trade was brisker than for some weeks past owing to Christmas buying. Prices ranged from 2½ to 3c for rough cattle, 3 to 3½c for medium to good, 3½ to 4c for good to choice, and up to 4½c for fancy stock.

Sheep and Lambs—The offerings to-day were light. The quality of nearly everything offered was from choice to fancy, and prices considerably over ordinary quotations here. Some of to-day's sales were:—A bunch of 152, averaging 97 lbs, at \$3.00 per cwt; a bunch of 76, averaging 92 lbs, at \$3.50 a head, a bunch of 28, averaging 90 lbs, at \$3.25 a head; and a bunch of 35, averaging 88 lbs, at \$3.25 a head. A bunch of 14 sheep, averaging 140 lbs, sold at \$4 a head.

Calves—Ordinary stock sold from \$4 up to \$8, but extra choice brought from \$2 to \$4 a head more.

Hogs—Run heavier: 1,294 here. Prices were steady, and all offerings were readily absorbed. Straight fats, weighed off car, sold at \$5, and fed and watered at \$4.75. Stores and half-fats off car sold at \$4.75 to 4.90, and stags from \$2.50 to 3.50.

T. and W. Murray, general merchants of Pembroke, Ont., have failed with liabilities of \$291,774 and assets estimated at \$239,292. It is understood that a settlement will be made of fifty cents on the dollar at 4, 8, 12, 16, 20 and 24 months.

“Luck in Odd Numbers.”

7 FACTS Worth Remembering

THE Mutual Life Insurance Co'y. of New York.

—IS THE—

1. Oldest active Life Co. in America. 1843—50 YEARS—1893.
2. Largest Life Company in the World.
3. Strongest financial institution in the world (assets, January, 1893, \$175,000,000.)
4. Safest,
5. Cheapest, and
6. Best
7. Assets and Surplus

Company in which to insure your life.

Belong to the Insured.

A combination of advantages: Age, Financial Strength, Absolute Security, Cheapest Insurance. It has them all.

AGUR & BECK, Resident Directors, W. P. SWEATMAN, Agency Manager, Northwest Canada.

OFFICE: Cor. Main Street and Portage Ave., WINNIPEG, MAN.

Special Inducements to energetic and reliable agents.

S. R. PARSONS. HENRY BELL. W. E. HAZLEY

PARSONS, BELL & CO., Wholesale Paper Dealers

GENERAL STATIONERS.

AGENTS

Canada Paper Company, Manufacturers Printing, Wrapping & Writing Paper &c., Montreal and Windsor Mills, Quebec.

Alex. Pirie & Sons, Manufacturers Fine Stationery, Aberdeen, Scotland.

M. Staunton & Co., Manufacturers Wall Papers, Toronto.

CORNER PRINCESS AND BANNATYNE STREETS WINNIPEG.

Toronto Hardware Trade.

All lines are steady with copper and ingot tin rather firmer.

Antimony—Cookson's, per pound, 12 to 12½c; other makes, per pound, 11½ to 12c.

Tin—Lamb and flag, 56 and 58-lb ingots, per pound, 22 to 22½c; Straits, 100 lb ingots, 22 to 22½c; strip, 23½ to 24c.

Copper—Ingot 11½ to 12c; sheet, 16 to 18c.

Lead—Bar, 4½ to 5c; pig, 3½ to 3¾c; sheet, per roll, \$4.75 to \$5.25; shot, Can. dis. 15 per cent.

Zinc—Sheet 5½ to 5¾c; zinc, spelter, 4¾c; domestic; imported, 4½ to 5c; solder, hf and hf, 10 to 17c.

Brass—Sheet, 21 to 28c.

Iron—Bar, ordinary, \$1.95 basis; bar, refined, \$2.00; Swedes, 1 inch or over, \$4 to 4.25; Lowmoor, 6½ to 8c; hoops, coopers' \$2.60 to 2.65; do, band, \$2.50 to 2.60; tank plates, \$2 to 2.25; boiler rivets, best, \$4.50; sheet, 10 to 27 gauge, \$2.75 to 3; 22 to 24, do, \$2.75 to 3; 26 do, \$2.87½ to 3; 28 do, \$3.50 to 3.75; Russia, sheet, per pound, 10 to 12c.

Galvanized Iron—16 to 24 gauge, 4½ to 5c; 20 do, 6 to 6½c; 28 do, 5½ to 5¾c.

Wire—Annealed, annealed and oiled, galvanized, 20 per cent; bright iron, coppered steel and coppered spring, 15 per cent; for Hamilton or Toronto add 10c per 100 lbs; market tinned, per lb, 4½ to 8c; galvanized fence, same discount as annealed; barbed wire, 4½ to 4¾c; coiled chain, ½ inch, 4½ to 5c; ¾ inch, 4¾ to 4½c; 1 inch, 3¾ to 4c; 1½ inch, 3¾ to 3¾c; 2 inch, 3 1/5 to 3½c; iron pipe, off list, 60 to 60½ per cent discount; galvanized, off list, 35 to 37½ per cent discount; boiler tubes, 2 inch, 15c; do, 3 inch, 18½c.

Steel—Cast, 13 to 14c; boiler plate, ½ inch, \$2.30; 5 16 do., \$2.25; ¾ do., \$2.25; sleigh shoe, \$2.50 to 2.75.

Nails—American list basis, \$2.30, f.o.b., Toronto and Hamilton; brads, moulding and wire, 75 per cent off the new list.

Horse Nails—Can. dis., 60 and 10 off for C., and 07½ to 70 off for P. B. and M.

Horse Shoes—Per keg, \$3.80, f.o.b. Toronto and Hamilton; \$3.85, f.o.b. London.

Canada Plates—Half polished, \$2.75; all bright, \$3.

Tin Plates—IC coke, \$3.50 to 3.60; IC charcoal, \$4.00 to 4.25; IX charcoal, \$5.00 to 5.25; 1XX charcoal, \$6.00 to 6.25; DC charcoal, \$3.75 to 4.00.

Rope—Manilla, 10½ to 10¾ basis; sisal, 9½ to 9¾ basis.

Boxes—Per box, \$6 to 11.

Glaze—Fourth quality star, 1st break, \$1.30 to 1.45; 2nd do, \$1.50; 3rd do, \$3.30; 4th do, \$3.00; 6th do, \$3.90.

Old Material—For old material we quote dealers paying prices as follows: Agricultural scrap, 60c per 100 lbs; machinery cast, 60c per 100 lbs; stove cast scrap, 40 to 45c; burnt cast scrap, 15 to 30c; No. 1 wrought iron, 35 to 45c; No. 2, includ' sheet iron, hoop iron and mixed steel, 10 to 15c; new scrap copper 8c; heavy scrap copper 9½c; old copper bottoms, 8c; light scrap brass 5c; heavy yellow scrap brass, 7c; heavy red scrap brass, 9½ to 8½c; scrap lead, 1½ to 2c; scrap zinc, 2c; scrap rubber, 2c; country mixed rags, 75 to 95c per 100 lbs.; clean dry bones, 60 to 60c per 100 lbs.; ploughshares, 50 to 65c; railroad iron, 60 to 70c; mal lead scrap, 25c.—*Empire.*

The Canada Sugar Refining Company are again putting up two pound tins of syrup. This company formerly put up syrups in this convenient way, but withdrew the tin packages from the market owing to the fact that it was difficult to prevent leakages. The tins now being offered are hermetically tight, and the one objection to the sale of syrup in this convenient form is removed.



EXCURSIONS

TO THE EAST

Nov. 21st

—TO—

Dec. 31st

—TO—

Montreal, Toronto

Ottawa, Suspension Bridge, &c.

\$40

From Winnipeg, Portage la Prairie, Brandon, Souris, Deloraine, Melita, Elkhorn.

\$50

From Moose Jaw.

\$60

From Prince Albert and Calgary.

Tickets good for three months

Upholstered tourist cars on all trains. Rate to Toronto or Montreal, \$2 per double berth.

AUSTRALIA

From Vancouver to Honolulu and Sydney.

S. S. Warrimoo January 16

S. S. Arawa February 15

and every month thereafter.

China and Japan

From Vancouver to Yokohama and Hong Kong.

Empress Japan February 5

Empress China March 5

Empress India January 8

And every month thereafter.

ROBERT KERR,
General Passenger Agent.
WINNIPEG.

NORTHERN PACIFIC R.R.

TIME CARD.

Taking effect on Monday, November 20, 1893.

Read Up.			Read Down.		
North Bound.			South Bound.		
Freight No. 165. Daily.	St. Paul Ex. Press No. 107. Daily.	Miles from Winnipeg.	STATIONS.	St. Paul Ex. Press No. 108. Daily.	Freight No. 164. Daily.
1.20p	4.00p	0	Winnipeg	12.15p	5.30
1.05p	3.40p	8	Portage Junction	12.27p	5.47a
12.30p	3.34p	16	St. Norbert	12.41p	6.07a
12.10p	3.10p	22	Cartier	12.63p	6.23a
11.37a	3.00p	27	St. Agathe	1.12p	6.51a
11.25a	2.51p	32	Union Point	1.20p	7.02a
10.00a	2.53p	39	Silver Plains	1.32p	7.18a
10.27a	2.20p	40	Morris	1.50p	7.45a
10.01a	2.05p	48	St. Jean	2.05p	8.23a
9.23a	1.45p	60	Letellier	2.27p	9.18a
8.00a	1.20p	65	Emerson	2.50p	10.15a
7.00a	1.10p	63	Femina	3.00p	11.15a
11.05p	5.15a	168	Grand Forks	6.40p	8.25p
1.30p	5.25a	223	Winnipeg Junction	10.50p	1.25p
	3.45p	453	Duluth	7.55a	
	8.30p	470	Minneapolis	7.05a	
	8.00p	481	St. Paul	7.35a	
	10.30p	883	Chicago	9.35p	

MORRIS-BRANDON BRANCH.

East Bound.			West Bound.		
Ex. No. 130. Mon. & Fri.	Ex. No. 128. Tues. & Sat.	Miles from Morris.	STATIONS.	Ex. No. 127. Mon. & Fri.	Ex. No. 129. Tues. & Sat.
1.20p	4.00p	0	Winnipeg	12.15p	5.30p
7.50p	1.45p	0	Morris	2.25p	8.00a
5.50p	1.22p	10	Low Farm	2.49p	8.42a
5.49p	12.57p	21	Myrtle	3.17p	9.27a
5.23p	12.40p	25	Roland	3.28p	9.45a
4.39p	12.22p	33	Rosebank	3.47p	10.15a
3.59p	11.55a	39	Miami	4.03p	10.40a
3.14p	11.33a	49	Deerwood	4.26p	11.23a
2.51p	11.20a	54	Altamont	4.39p	12.02p
1.77p	11.02a	63	Somerses	4.59p	12.45p
1.10p	10.47a	63	Swan Lake	5.15p	1.17p
12.67p	10.33a	74	Indian Springs	5.30p	1.50p
12.27p	10.23a	79	Maricopolis	5.42p	2.15p
11.57a	10.07a	86	Greenway	5.58p	2.50p
11.12a	9.52a	92	Baldur	6.15p	3.22p
10.37a	9.31a	102	Belmont	7.00p	4.13p
9.49a	9.14a	109	Hilton	7.19p	4.53p
9.13a	8.57a	117	Ashdown	7.35p	5.23p
8.35a	8.40a	120	Wawanesa	7.44p	5.47p
7.50a	8.14a	123	Elliott	7.55p	6.34p
	8.28a	129	Rounthwaite	8.08p	6.57p
	8.23a	157	Martinville	8.27p	7.18p
	7.50a	145	Brandon	8.45p	8.00p

Number 127 stops at Baldur for meals.

PORTAGE LA PRAIRIE BRANCH.

East Bound.		West Bound.	
Read up Mixed No. 144. Daily.	Miles from Winnipeg.	STATIONS.	Read Down Mixed No. 141. Daily.
12.45 p.m.	0	Winnipeg	4.15 p.m.
12.20 p.m.	3.0	Portage Junction	4.50 p.m.
11.51 a.m.	11.5	St. Charles	4.59 p.m.
11.42 a.m.	13.5	Headingley	5.07 p.m.
11.21 a.m.	21.0	White Plains	5.34 p.m.
10.12 a.m.	25.2	Oakville	6.10 p.m.
9.44 a.m.	42.1	Oakville	6.50 p.m.
8.55 a.m.	55.5	Portage la Prairie	7.40 p.m.

Stations marked - t - have no agent. Freight must be prepaid.

Numbers 107 and 108 have through Pullman Vestibuled Drawing Room Sleeping Cars between Winnipeg and St. Paul and Minneapolis. Also Pullman Dining Cars. Close connection at Chicago with eastern lines, connection at Winnipeg Junction with trains to and from the Pacific coast.

For rates and full information concerning connections with other lines, etc., apply to any agent of the company, or

CHAS. S. FEE, H. SWINFORD,
G. P. & T. A., St. Paul. General Agt., Winnipeg.
H. J. BELCH, Ticket Agent, 468 Main St., Winnipeg.