

THE CANADIAN

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XIX.—No. 12.

MONTREAL, FRIDAY, JULY 26, 1895.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Leading Wholesale Houses.

**S. Greenshields, Son & Co.,**

MONTREAL & VANCOUVER, B.C.

**SCARCE GOODS.**

White Swis Spot Mullins.  
Black and Colored Satin Ribbons.  
Just to Hand. Full Assortment.  
Large clearing lines in Canadian Cotton Goods, Prints, Small Checks, Gingham, Flannel Skirtings, Crinkles and Cotton Crepons.

Full Stock of Priestley's Serges and Cravattes Just Opened.

Our Travellers are now showing a complete range of Fall Samples in Imported and Canadian Goods.

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ALSO 60 Bay St., TORONTO.  
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**JOHN FISHER & SONS,**  
HUDDERSFIELD, Eng.

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**F. P. SAVERY & CO.**

**WOOLLENS**

*Huddersfield and Bradford,*

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Represented in Canada by

**JAS. A. CANTLIE & CO.**

**MONTREAL and TORONTO.**

Full Range of Samples always on hand for Inspection.

**THE CANADIAN RUBBER CO.**

OF MONTREAL

Rubber Shoes. Felt Boots, Bolting Rubber and Cotton Hose. Packing, Etc.

333 St. Paul St.  
MONTREAL

BRANCHES:  
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Leading Wholesale Houses.

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**THIBAudeau BROS. & CO.,**  
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Corn Brooms, Pails, Tubs, Matches, Brushes, Whisks, &c., &c.

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59 to 63 St. Peter St., MONTREAL.  
TO ONTO HOUSE,  
56 & 58 Front St West.

When you want Radiators for = =

**HOT WATER OR STEAM HEATING,**

Buy the

**SAFFORD \***

No = =

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" Leaky Joints



They are =

**Best Constructed  
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Effective.**

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LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,  
Hamilton, Winnipeg, &  
Victoria, B.C.

**BANK OF MONTREAL.**

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00  
 Reserve Fund..... 6,000,000.00  
 Undivided Profits..... 800,577.43

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 Prov. of Ontario, Perth, North West Prov.  
 Almonte, Peterboro, Calgary, Alber.  
 Belleville, Picton, Regina, Assin-  
 Bradford, Stratford, boin.  
 Brockville, St. Marys, Winnipeg, Man  
 Chatham, Toronto, Prov. of British  
 Cornwall, Wallacburg, Columbia.  
 Deseronto, Quebec, Nelson  
 Fort William, Prov. of Quebec, New Westmin-  
 Goderich, Chatham, ster.  
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 Lindsay, Kingston, Victoria  
 London, St. John, Halifax  
 Ottawa, G. L. A. W. Meredith, Manager.

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St. John's and Bank of Montreal.  
**IN GREAT BRITAIN.**  
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**ALEXANDER LANG, Manager.**

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 " The London and Westminster Bank.  
 " The National Provincial Bank of Eng.  
 Liverpool—The Bank of Liverpool, Ltd.  
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 Boston—The Merchants' National Bank.  
 " J. B. Moore & Co.  
 Buffalo—Bank of Commerce in Buffalo.  
 San Francisco—The Bank of British Columbia.  
 " The Anglo-Californian Bank.  
 Portland, Oregon—The Bank of British Columbia.  
 Montreal, Jan. 1885.

**BANQUE D'HOCHELAGA.**

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000  
 Reserve Fund..... 320,000

F. X. ST. CHARLES, President.

R. BICKERDIK, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt, M. J. A. PRENDERGAST, J. A. Garret, Manager, C. A. Giroux, Assistant Manager, A. W. Blouin, Inspector.

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 Joliette A. A. Larocque, Manager. Borel—W. L. M. Desay, Manager. Victoriaville—S. Fortier, Manager. Yanket Hill—C. A. Garret, Manager. Eastern Abolition. Winnipeg, Man.—H. S. Bolre. Louiseville, P.Q.—F. X. O. Laouriera.

**CORRESPONDENTS:**

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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in the Savings Bank Department.

**THE MERCHANTS BANK OF CANADA.**

Capital Paid-up, - - - - \$6,000,000  
 Rest, - - - - - \$3,000,000

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 Jonathan Hopson, Esq., H. P. Dwyer Esq.  
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 Gannaque, Owen Sound, Toronto,  
 Hamilton, Perth, Walkerville,  
 Ingersoll, Prescott, Windsor.

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 Newfoundland—The Bank of Nova Scotia.  
 Nova Scotia and Merchants Bank of Halifax.  
 British Columbia—Bank of British Columbia.  
 A general banking business transacted.  
 Letters of Credit issued, available in China, Japan, and other foreign countries.

**UNION BANK OF CANADA.**

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000  
 Reserve Fund..... 280,000

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 Smith's Falls, Ont.  
 Montreal, Que. Toronto, Ont.  
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 Norwood Ont. Winnipeg, Man.

**FOREIGN AGENTS:**

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 NEW YORK, - - - National Park Bank.  
 BOSTON, - - - National National Bank.  
 MINNEAPOLIS, - - National Bank of Commerce.  
 GREAT FALLS, MONT. - First National Bank.  
 ST. PAUL, - - - St. Paul National Bank.  
 CHICAGO, ILL. - - - Globe National Bank.  
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HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

**DIRECTORS:**

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 France—Credit Lyonnais, Paris and Branches, Messrs. Grunbaum Freres & Co., Paris.  
 United States—The National Bank of the Republic, New York, The National Reserve Bank, Boston, Mass.  
 Prompt attention given to collections.  
 Correspondence respectfully solicited.

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ESTABLISHED IN 1835.

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Capital Paid-up.....\$1,200,000  
 Reserve..... 600,000

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J. S. BOUSQUET Esq., Cashier.

WM. RICHER, Esq., ASST. CASHIER.  
 ARTHUR GAGNON, INSPECTOR.

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 St. Jerome, Que., J. A. Therberge, "  
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 St. Catherine St., East, A. Bourcier, "  
 Notre Dame St. West, J. A. Beau, "

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 New Brunswick—Bank of Montreal.  
 Nova Scotia—Bank of Nova Scotia.  
 Prince Edward Isd.—Merchants Bank of Halifax

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 New York—Linover National Bank.  
 Boston—The National Reserve Bank.

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 Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

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HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000  
 Reserve Fund..... 225,000

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 A. L. DE MARTIGNY, Managing Director  
 TANCHEDE BRESVENDU, Assistant Manager  
 F. O. ST. JEAN, Inspector  
 J. E. A. LEFEBVRE, Asst. Inspector

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 Drummondville—J. E. Girouard, Manager.  
 Bathurst—J. Leclerc.  
 Hull, P.Q.—J. P. de Martigny.  
 Laurentides—H. H. Ethier.  
 St. Simon—D. Denis.  
 St. Saurer, Quebec, N. Dion.  
 Quebec, Rue St. Jean, C. S. Powell.  
 Fraserville—J. O. LeBlanc.  
 Valleyfield—Leclerc.  
 Victoriaville—St. Marc.  
 Messouville—E. C. P. Chénais.  
 Ste. Anne de la Paroisse—J. A. Rousseau.  
 Paspébiac, P.Q.—H. Bourbon.  
 Edmonton, Man.—S. R. Benoit.

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 Ste. Catherine—N. Ducharme.  
 St. Henri B. Iorlon.  
 Rue Ontario—Boyer

Savings Department at head office & branches.

**CORRESPONDENTS:**

London, England—Le Credit Lyonnais, Le Comptoir National d'Escompte de Paris, Paris.  
 France—Le Credit Lyonnais, Le Comptoir National d'Escompte de Paris, New York—National Bank of the Republic, Bank of America, Bank of Montreal, Boston—The Merchants National Bank, Chicago—Bank of Montreal, Canada—The Merchants Bank of Canada, Bank of British North America.  
 Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

**ONTARIO BANK.**

Capital Paid up.....\$1,500,000  
 Reserve Fund..... 345,000

HEAD OFFICE, - TORONTO.

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 A. R. Irving, Esq., H. P. Peiry, Esq.

CHARLES MITCHELL, General Manager.  
 E. MORRIS, Inspector.

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 Bowmanville, Montreal, Port Arthur  
 Buckingham, C. Mount Forest, Salisbury  
 Cornwall, Newmarket, Toronto  
 Kingston, Ottawa  
 Queen St. West, Toronto.

**AGENTS.**

London, Eng.—Parr's Banking Company and The Alliance Bank (limited).  
 France and Europe—Credit Lyonnais.  
 New York—Fourth National Bank, and the Agents Bank of Montreal.  
 Boston—Tremont National Bank.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.  
**HEAD OFFICE: MONTREAL.**  
 Paid-up Capital, \$2,000,000  
 Ret. Fund, 1,200,000

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 H. W. SHEPHERD, Vice-President.  
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 Henry Archibald, W. M. Finley,  
 W. M. Macpherson.  
 F. WOLFFEFAN THOMAS, Gen. Manager.  
 A. D. DUNSTON, Inspector.  
 H. LOCKWOOD, Ass't Insp'ctor.

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 St. Catharines, Ont.  
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 Calgary, " Nov. 1st, " Toronto Jr., " "  
 Clinton, " O. N. A. " " " "  
 E. Peter, " Owen's "nd., " Waterloo, " "  
 Hamilton, " R. L. town, " W. ind. C. 2, Man.  
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 Montreal, " Soré, P.Q.

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 Cork—Messrs. Muller and Lehner Bank, Ltd.  
 Paris—Messrs. Credit Lyonnais.  
 Berlin—Deutsche Bank.  
 Antwerp—Belgique—La Banque d'Anvers.  
 Hamburg—Hesse-Nassau & Co.

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Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.  
 Collections made in all parts of the Dominion and returns promptly remitted at low rates of exchange.  
 Commercial Letters of Credit and Travellers Circulars let on issued available in all parts of the world.

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**HEAD OFFICE, MONTREAL.**  
 Capital Subscribed.....\$500,000

**DIRECTORS:**  
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 W. STRACHAN, Vice-President.  
 G. Faucher, John T. Wilson and Gold. Weir,  
 L. DEGUISE, Accountant.  
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**Bankers and Brokers,**  
 No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cash'd at Lowest Rates, Business Transacted by Co-correspondence.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY**

**OF ONTARIO,**  
**HEAD OFFICE,**  
 corner King and Victoria Sts., TORONTO,  
**C. O. A. COX** President,  
 Capital Subscribed.....\$2,500,000.00  
 Capital Paid up.....1,200,000.00  
 Reserve Fund.....315,000.00  
 Contingent Fund.....30,134.71  
 Total Assets.....5,200,830.09

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

**FRED. G. COX** Manager. **E. R. WOOD** Secretary.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
 Capital Paid up.....\$1,954,525  
 Reserve Fund.....1,152,252

**DIRECTORS:**  
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 F. R. MERRITT Esq. Vice-Pres. St. Catharines.  
 William Ramsay Hugh Ryan.  
 Robert Jaffray T. Sutherland Stayner.  
 Hon.ble. John Ferguson.

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 D. H. WILKIE, Cashier.  
 R. JENNINGS, Asst. Cashier.  
 E. HAY, Inspector.

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 Fergus, St. Catharines, Galt.  
 Ingersoll, St. Thomas, Brandon, Man.  
 Niagara Falls, Woodstock, Winnipeg, Mar.  
 Calgary, Portage LaPrairie, Sault St. Marie.  
 Prince Albert, Sask., Hat Portage, Ont.  
 Toronto, cor. Wellington St. and L. ader Lane.  
 " " Yonge and Bloor streets.  
 " " Yonge and Queen streets.  
 Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.  
 Prompt attention paid to collections.  
 N. B.—Sell cheques of The Clicheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

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Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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**MONTREAL.**

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 Accountant,

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Loans and Investmen's, Private Estates and Trusts Administered.

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 Ottawa Building, Room No. 6, MONTREAL.  
 TELEPHONE No. 922.

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**Advocate, & Co., & Co.**  
 Commissioner for Quebec & Ontario,  
 Office: Commercial Chambers,  
**92 PETER STREET. - QUEBEC.**

**RITCHIE & DAVIS,**  
 Barristers, Solicitors, Notaries, & Co  
 Med: Council Chs.  
**GEORGE RITCHIE, TORONTO, CAN.,**  
**B. N. DAVIS**

**EASTERN TOWNSHIPS BANK.**

Authorized Capital.....\$1,500,000  
 Capital Paid In.....1,489,905  
 Reserve Fund.....650,000

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 T. J. Tuck, Thos. Hart,  
 G. N. Galer, Israel Wood, D. A. Manser.

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 WM. FARWELL, - General Manager.

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 Agents in Montreal—Bank of Montreal, London, E. G. - National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.  
 Collections made at all accessible points and promptly remitted for.

**HALIFAX BANKING Co.**

Incorporated 1852  
 Capital Paid up ..... \$1,000,000  
 Reserve Fund ..... 250,000

**HEAD OFFICE.....HALIFAX, N.S.**

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 L. J. MORTON ..... Vice-President.  
 F. D. CORBITT, James Thom, C. W. Anderson,  
 H. S. WALLACE ..... Cashier  
 A. ALLEN ..... Inspector.

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**ST. STEPHEN'S BANK.**

Incorporated 1854  
**St. Stephen, N. B.**  
 Capital ..... \$1,000,000  
 Reserve ..... 400,000  
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**J. F. GRANT,** - Cashier.

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 Drafts issued on any branch of the Bank of Montreal.

**The Bell Telephone Co.,**  
**Of Canada.**

**G. F. SISE,** - - - - - PRESIDENT.  
**G. W. MOSS,** - - - - - VICE-PRESIDENT.  
**C. P. SCLATER,** SECRETARY-TREASURER.

**HEAD OFFICE:**  
**90 St. John Street, Montreal.**

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.

**EDOUARD BOUFFARD**  
**ADVOCATE,**  
**11 Rue du Porche,**  
**Quebec.**

**SIMPSON, HALL, MILLER & CO.**

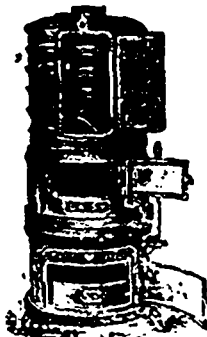
Sole Manufacturers of the CELEBRATED

**WM. ROGERS' KNIVES, FORKS, SPOONS, ETC., ETC.**

Manufacturers of the FINEST QUALITY

**ELECTRO-PLATED WARE.**

A. J. WHIMBEY, - - Manager  
The Trade Solicited.



ESTABLISHED 1863

Practical Plumbers, Roofers, Tinsmiths, Steam & Hot Water HEATING APPARATUS AND ELECTRIC WIRING.

**DRAPEAU, SAVIGNAC & CO.,**  
140 St. Lawrence Street, MONTREAL.

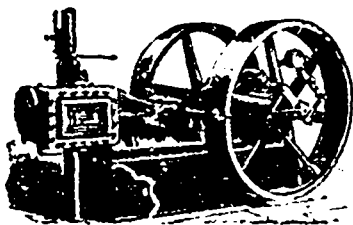
TELEPHONE 569.

[Established 1867]

**THOMAS SONNE, SAILMAKER.**

T-PAULINS, TENTS, AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Bouts, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



We have the following sizes of **ROBB-ARMSTRONG ENGINES**

Ready for Immediate Delivery:

10, 15, 20, 30, 60, 80, 100, 125, 150 and 175 Horse Power.

**Robb Engineering Co., Ltd.**  
AMHERST, N. S.

Agents-Canada Machinery Agency, W. H. NOLAN Mgr, 321 St. James St., Montreal.

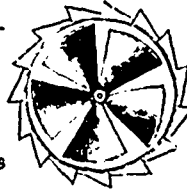
THE **Aeolian Ventilator,**

(PATENTED MAY 26th, 1891.)

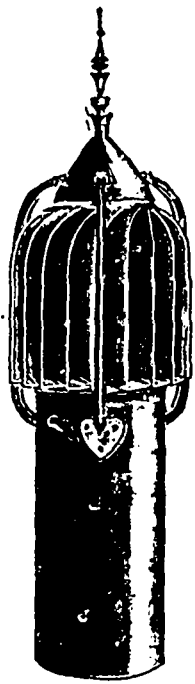
WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings, Hotels, Churches, School Houses

Banks, Factories, Offices, Private Residences, Etc., Etc.



Cut showing the inside of Ventilator.



THIS Ventilator has proved itself to be superior to any other ever placed before the public. It has been tested by the tests which have been made its adaptability for ventilating large buildings, cloisters, vaults of churches, bank churches, schools, hospitals, stables, etc.

It is fitted with a revolving fan inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

For particulars obtain on application.

This ventilator is very economical in operation and is substantial in make. Estimates for copier ventilator, given on application.

The above cut shows a part of the Interior of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU ..... 6 assorted | LA BANQUE DU PEUPLE, 4 of 21 in. | SISTERS OF MERCY, 1 of 12 in. | SISTERS OF PROVIDENCE, 2 of 12 in. | W. MULDER ..... 2 of 4 in. | S. KOLBER ..... 2 of 8 in. | COLLEGE OF PHILOSOPHY, 3 of 21 in. | T. CHEVIER & Fils ..... 5 of 6 in. | And Many Others.

**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

HULL'S PATENT **Weather Strip** IS THE BEST STRIP MADE.

Can be furnished all sizes and in any desired wood or coloring to match trimmings. Adds greatly to the appearance of ill-fitting doors or windows. It prevents rattling, and keeps out cold, snow, wind, rain and dust.

**SAVES TWENTY-FIVE PER CENT IN FUEL.**

MANUFACTURED BY

**J. H. HULL, PATENTEE AND MANUFACTURER**  
Lennoxville, P.Q.

LIGHT & SCOTT, Agents,  
51 MACKAY STREET, MONTREAL.

IMPROVING AND REMODELING **HEATING**

EITHER BY

**HOT AIR, STEAM OR WATER** ARE OUR SPECIALTIES

**E. C. MOUNT & CO.**

Plumbers, Gas and Steam Fitters  
766 CRAIG STREET, - MONTREAL,  
A few doors west of Victoria Square.

TELEPHONE No. 125.

**LAND PLASTER.**

Land Plaster that is white and ground fine is the only Land Plaster to depend upon as a fertilizer—it has a quick and true, and concrete ground, bears of it. The Plaster I sell is white from the sea, and ground fine. When used in the stable it will make a ton of manure equal to the highest priced Super-Phosphates. This has been proved beyond any question of doubt by the experimental agriculturalists of to-day, who use only fine ground white that comes direct from the sea. Send for circulars.

MANUFACTURED BY

**C. L. MALTBY,**

OFFICE: 309 ST. JAMES STREET,  
MILL: 17 MILL ST., - MONTREAL.

**STEAM BOILERS, Heine Patent Safety.**

**ELEVATORS, Hydraulic, Electric.**

**HOISTS, Power and Hand.**

**Railway Spike Machines.**

**Blake Stone Breakers.**

**Shingle and Bark Mills.**

**Patent Hoop Machines.**

ADDRESS:—

**GEORGE BRUSH,**

*Eagle Foundry,*

MONTREAL

**DURABLE, FIREPROOF & IMPERVIOUS**

**FLOORS of**

**Rock Asphalt**

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

**MONTREAL ROOFING CO'Y**

General Roofers,

Cor, Latour St. and Busby Lane

# IRON PIPE

And FITTINGS,

**S. FISHER,**

57 St. Sulpice Street, MONTREAL.

Wholesale Tel. No 550. Bell Telephone 8025.

**EDWARD CAVANAGH CO.**

MANUFACTURERS AND IMPORTERS

**OILS. PAINTS. COALS.**

**HARDWARE, ETC.**  
(SHELF & HEAVY)

**MONTREAL.**

2547 TO 2553 NOTRE DAMES ST.  
COR SEIGNEURS ST. CH.

## Steam & Water Packings.

Oils, Cotton Waste, Blocks, Canvases, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

**WM. SCLATER & CO. Ltd.** ASBESTOS WAREHOUSE,  
42, 44, 46 FOUNDLING ST., MONTREAL.

## ROOFING!

Sparham Fire-Proof Roofing Cement  
**COMPANY.**

The only roof that has stood the test of the Canadian climate, for twelve years. It has given nothing but the most perfect satisfaction. All other cement roofs have been failures.

All roofs had have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

**C. L. MALTBY, Sec.-Treas.**

Agents appointed throughout the Dominion and the United States

# DODGE Wood Split Pulleys

- Perfect Balance.
- Compression Shaft Fastening.
- Lightest Pulley ever made.
- Strongest Pulley ever Made.
- Best Belt Surface.
- Superior Construction.



- Most Convenient.
- 70 Per Cent Lighter than Cast Iron.
- 40 Per Cent Lighter than Wrought Iron or Steel.
- 25 to 60 Per Cent Advantage, with same Belt over any Iron Pulley made.

AGENTS,

## Canada Machinery Agency,

(W. H. NOLAN, Manager)

321 ST. JAMES STREET, MONTREAL.

## J. J. DUFFY & CO.

Canada Coffee and Spice  
Steam Mills

(WHOLESALE ONLY)

624 & 626 Craig Street,  
MONTREAL.

MANUFACTURERS OF THE

Cook's Favourite  
Baking Powder

F. P. Buck, President & Gen. Manager.  
W. S. Dresser, Sec'y & Treas.  
Wm. Angus, Vice-Pres. & Agent

## ROYAL PULP & PAPER CO.

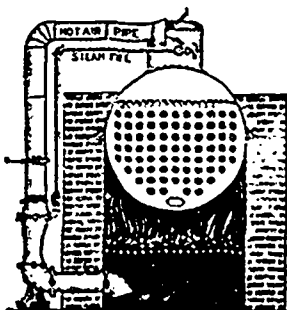
(SUCCESSORS TO Wm. ANGUS & Co.)

Fine News, Book, Writing and Colored  
Lithograph Papers, and Chemical  
Wood Fibre Manufacturers.

Store, 15 Victoria Square,  
MONTREAL.

Works and Head Office, EAST ANGUS, P. Q.

## EARLE'S



## STEAM AND AIR INJECTORS, EXHAUSTERS, Etc.

For burning hard and soft coal, screening, run mine and lump coal under Steam Boilers, exhausting air and vapors from buildings, ventilating ships, mines, etc.

Highest Medal & Diploma given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers.  
Write for illustrative Catalogue, etc., to

S. B. EARLE, Belleville, Ont.

# Babbit

Without COPPER properly amalgamated with the other ingredients by thorough practical Metallurgists is UNRELIABLE.

## Do You Use Babbit?

If so, get the best value for your money by asking your supplier for

**LANGWELL'S, Montreal.**

—THE—  
**DOMINION MATCH**

MANUFACTURED BY

**HARDY & DUBORD,**  
 BEAUPORT, QUE.

275 ST. PAUL STREET, - - MONTREAL.

Price Lists Furnished on Application.

**FIRE INSURANCE.**

**EASTERN Assurance Co.**  
 of Canada.

Head Office, HALIFAX, N. S.

**CAPITAL, - \$1,000,000.**

PRESIDENT, JOHN DOULL, Esq., (President Bank of Nova Scotia.)  
 VICE-PRESIDENTS, H. H. FULLER, Esq., (Wholesale Merchant) Halifax.  
 SIMON JONES, Esq., (Brewer), St. John, N. B.

CHAS. D. CORY, Mang. Director.

Agencies at all the principal points in Canada.

**D. C. EDWARDS, Resident Manager,**

Room B, Temple Building, MONTREAL

**WESTERN**

**ASSURANCE COMPANY,**

FIRE AND MARINE.  
 INCORPORATED 1851.

Assets, over . . . . . \$2,350,000 00

Income for year ending 31st Dec.,

1894, over . . . . . 2,175,000 00

**Head Office, Toronto, Ont.**

**J. J. KENNY, Vice-President & Man. Director.**

GEO. A. COX, President. C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

**GUARDIAN**

Fire and Life Assurance Company  
 LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,

**MONTREAL.**

Capital Subscribed, - - \$10,000,000  
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq., Hon. Alph. Desjardins.  
 Sir Joseph Hickson.

**E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.**

**Union Mutual Life**  
 INSURANCE COMPANY,  
 Portland, - Maine.

FR. D. E. RICHARDS, President.  
 ARTHUR L. BATES, Vice-President.  
 J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally considered to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Fault Law. It has \$3 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders \$7 millions of dollars.

**WALTER I. JOSEPH,**  
 Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.



HEAD OFFICE BUILDING,  
 MONTREAL.

—THE—  
**SUN LIFE ASSURANCE CO.,**  
 OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
 LIBERAL PROFITS and  
 PROMPT SETTLEMENT OF CLAIMS.

**R. MACAULAY,**

PRESIDENT.

**STANDARD LIFE ASSURANCE**  
**COMPANY**

ESTABLISHED 1825.

Invested Funds.....\$39,500,000

Investments in Canada..... 11,300,000

1895  
**BONUS YEAR**

W. M. RAMSAY, Manager for Canada.

J. HUTTON BALFOUR, Superintendent.

MONTREAL, Mar. 22, 1895.

ESTABLISHED 1720.

**THE LONDON ASSURANCE.**

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

**E. A. LILLY, Manager Canada Branch,**  
 1762 Notre Dame Street, MONTREAL.

**THE IMPERIAL**  
 INSURANCE COMPANY, LIMITED.

ESTABLISHED AT LONDON, 1803,

—FIRE.—

SUBSCRIBED CAPITAL.....\$6,000,000.

CASH ASSETS OVER.....\$8,000,000.

Insures against loss by fire only. Entire assets available for fire losses.  
 Canadian Branch Office in the Company's Building.

107 ST. JAMES STREET.

**E. D. LACY, Resident Manager for Canada.**

# National Assurance Co

OF IRELAND.  
INCORPORATED 1822.

CAPITAL.....\$5,000,000.  
FIPE RESERVE ..... 1,500,000.  
FIRE INCOME..... 1,000,000.

Head Office for Canada: - - - -  
MATTHEW C. HINSHAW, Branch Manager.

# Atlas Assurance Co.

OF LONDON, ENG.  
FOUNDED 1808.

CAPITAL .....\$6,000,000.  
FIRE RESERVE..... 1,500,000.  
FIRE INCOME..... 1,000,000.

Head Office for Canada: - - - - 1735 Notre Dame Street, MONTREAL.  
Active Agents Wanted.

1843.....1893

## JUBILEE YEAR

OF

# The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSAU, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING: ::: Montreal.

# The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO, Limited, of Manchester, England).  
THE CITIZENS INSURANCE COMPANY OF CANADA, Accident Branch, and  
THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

# The UNITED FIRE INSURANCE COMPANY,

Limited, of Manchester, England.

This Company, in addition to its own Funds, has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:—

Capital Subscribed ..... \$5,550,000  
Capital Paid Up in Cash ..... 1,250,000  
Funds in Hand Exceed ..... 2,750,000  
Deposit with Dominion Government for Protection of Canadian Policy-Holders ..... 204,104

Head Office for Canada, 1740 NOTRE DAME STREET, MONTREAL.

J. A. ROBERTSON, Supt. of Agencirs. T. H. HUDSON, Resident Mgr.

NOVA SCOTIA BRANCH—Head office, Halifax, ALFRED SMITH, General Manager.

NEW BRUNSWICK BRANCH—Head office, St. John, H. CHUBB & Co., General Agents.

MANITOBA BRANCH—Head office, Winnipeg, G. W. GIRDLESTONE, General Agent.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is a one entitled to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

# NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

STATEMENT OF BUSINESS, DECEMBER 31, 1894.

Assets Invested.....\$162,001,770  
Surplus..... 20,249,317  
Income in 1894..... 86,483,313  
Insurance in Force ..... 813,294,160

Good agents are wanted for several central and productive localities in Canada. Apply to

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

# Mutual Reserve Fund Life Association,

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS Saved in Premiums. 40

The total cost for the past 11 years for \$10,000 insured in the MUTUAL RESERVE amount is less than Old System Companies charge for \$4,500 paid up life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1891. THE ELOQUENCE OF RESULTS. 1895.

No. of Policies in Force, over ..... 93,000  
Interest in one, annually, exceeds ..... \$153,000  
Bi-Monthly Income exceeds ..... 750,000  
Reserve Emergency Fund, exceeds ..... \$3,223,000  
Death Claims Paid, over ..... 2,000,000  
New Business received in 1891, over ..... \$1,000,000  
Insurance in Force exceeds ..... \$40,000,000  
Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

E. A. BURNHAM, President.

D. Z. BESSETTE, General Manager Prov. Quebec.  
12 PLACE D'ARMEES, MONTREAL.  
AGENTS WANTED.

# ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. M. HENRY, Manager.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

## General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The St. Johns, Newfoundland, Herald complains very justly of a fortnight sometimes elapsing between Canadian mails for that city.

The returns of 4,000 experts and 30,000 farmers who have reported to the Ohio Department of Agriculture gives the average cost of raising an acre of wheat \$11.48, and of corn \$11.71.

"During the season that has just closed we have hatched 75,000,000 lobsters, 45,000,000 codfish and 6,000,000 flutfish or flounders," said Superintendent John Maxwell, of the United States fish-hatchery stations at Woods Aoll, to a Boston Herald reporter.

The total number of lives lost on steam vessels of the United States during the past fiscal year, including the victims of the Colma disaster, was only 368 out of an aggregate of about 700,000,000 passengers carried on such vessels. Still the average citizen need not conclude that he is safer travelling than at home.

An exchange paper tells a story of a man in London who determined to spend all he had made during the first year in advertising. He soon found that it was impossible, for the simple reason that the more he advertised the more he made, and after a strenuous effort to get rid of his money in advertising he had to give it up.

It is pretty well understood that the deal between the C.P.R. and the M.C.R. has been well-nigh closed. At any rate, engineers are out locating the Toronto branch of the road. The line is to run between the G.T.R. and the lake shore to a point near the Humber, where it will cross the G.T.R. track, and connect with the C.P.R. within the city limits of Toronto. Neither the exhibition buildings nor the ranges at Port Credit will be interfered with.

Each day it grows plainer that we must add the bicycle to the list of humanity's great benefactors. Already tens of thousands owe to it health, strength and their first intimate acquaintance with the outdoor life. It has helped the farmer, who foolishly despises it, by advancing the fight for good roads. It has filled the pockets of languishing owners of country inns. It has made the country boys and girls acquainted with their brothers and sisters from the city. It promises to do away with the stupid fashion of long trousers—to restore

## Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

OFFICE:

No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

HON. A. W. OCLIVIE, - President  
J. S. BOUSQUET, Esq, Vice-President  
(Manager La Banque du Peuple).

This Company acts as Administrator, Executor, Trustee, Receiver, Committee of Lunatic, Guardian, Liquidator, Assignee, etc., etc.; also as Agent for the above offices.

All manner of trusts accepted; moneys invested; estates managed; rents, incomes, etc., collected; bonds, debentures, etc., issued and countersigned; highest class of securities for sale.

Send for information to the Manager,

**W. BARCLAY STEPHENS,**

to mankind the graceful knickerbockers of old. It promotes equality. It encourages the separation of the people into hostile classes.

The bicycle is a democratic machine, a faithful servant, a luxury and a necessity, great and cheap. It is a good doctor, a destroyer of the blues. It deserves the monument which it is building to itself in the shape of a healthier, happier people.—New York World. It was a sign of the times when a bicycle was recently presented to a priest at Belleville to enable him to get about his duties more easily.

The successful salesman is quite a topic. Write about it all day today and tomorrow you'll think of a lot of things you "forgot to say."

Tact!

That's the thing!

And then the question arises: What's tact? A subtle quality, an instinct, if you please, that has the neat faculty of adapting itself fully and fairly to the existing situation, whatever, it may be, and you and I know that their kinds are many and diverse. So, then, the salesman in dry goods, or in clothing, or in shoes, or in hats, or in furnishings, or in groceries, finds himself confronted at every movement by the idiosyncrasies of the customer before him.

Now, then, it's just the degree that he can adapt himself to the types whom he has to serve he is or is not "a successful salesman." I might well stop here and say no more, for of these "types" the variety is infinite and of the methods of treatment, who may say that's salesmanship, and its shades and inflections and niceties are innumerable.

Keep in line with 'em, that's what you must do. I'm not one of those who think all customers are cranks. Some are, but many, a large majority, I believe, are reasonable people, and if greeted pleasantly, shown promptly, and advised with the evidence of knowledge and sincerity, and bid adieu, whether a sale has been effected

## WASHINGTON BUILDING TRUST CO.

CAPITAL:

Common Stock, Paid in Full, \$335,000.00

Nos 20 to 25 Banque du Peuple Bldg.,  
Tel. 297. MONTREAL.

T. NADEAU, - President.

OPERATED UNDER THE NATIONAL BUILDING AND LOAN PLAN,

But with a Positive Guarantee, with paid in Capital and a Definite Contract, both as to Investment Stock & Repayment of Loans.

SUB-OFFICERS AND DIRECTORS.

R. HICKERDICK, President  
H. LAFORET, Vice-President  
1104 F. G. FOISY,  
CHAS. DESMARTEAU,  
J. J. BRUCHAMP, Attorney  
C. E. LACHERE, Notary

## CHARLES W. HAGAR, INSURANCE BROKER,

Room 313, Board of Trade Building,

TELEPHONE 2884.

## FIRE RISKS SOLICITED.

Favorable rates on all descriptions of property on application.

## WILLIAM EVANS,

Seedsmen to the Council of Agriculture for the Province of Quebec. Importer and grower of

Field, Garden and Flower Seeds,

AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET,

MONTREAL.

104, 106 & 108 Foundling St., and 42 Norman St.



THE  
**WOODBURN**

IMPROVED

Pulverizer.

For Sugar, Starch, Cream of Tartar, Spices, etc. is used by many of the leading bakers and confectioners in England, the United States and Canada.

Makes XXX and XXXX sugar without sifting or rolling. Send for Circular to

**E. S. STEPHENSON & Co.,**

Engineers and Machinists, - ST. JOHN, N.B.

or not, with courtesy, will leave the store pleased and remember the salesman as one whom they like to be waited on by. If the sale has been effected then a neat package, quick return of change and hearty expression of appreciation of patronage confirms and strengthens the pleasant impression. With the cranks—they do exist—"do the best you can," deferring to them, arguing with them, or even bullying them in a jovial way, according to the species. More anon.—H. N. M. In Dry Goods Bulletin.

The voluntary transfer by Mr. Falls, of Amherstburg, to Mr. W. A. Campbell of the insolvent estate of E. A. Rondot was confirmed at the meeting of creditors at Toronto. It is probable that a composition will be arranged at an early date. The liabilities are about \$20,000 and assets nominally the same.



**SUN INSURANCE OFFICE, Of London, England.**  
 (Fire only) Capital and Assets over \$20,000,000  
**BAMFORD & CARSON, Agents,**  
 183 ST. JAMES STREET, MONTREAL.  
 BELL TELEPHONE No. 1383.

**Lancashire Fire Insurance Co. Of Manchester, England.**  
 Capital and Assets over - \$20,000,000  
**BAMFORD & CARSON, Agents,**  
 183 ST. JAMES STREET, MONTREAL.  
 BELL TELEPHONE No. 1383.

**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.**

ESTABLISHED 1875.

**CHARLES E. WILLARD, Pres'dent.**

Income In 1891 .. \$2,249,308.12  
 Asset, Dec. 31, 1891, .. 1,787,181.85  
 Liabilities, Actuaries, & p.c.  
 Valuation .. 980,930.52  
 Surplus, Actuaries' & p.c. .... 826,251.32  
 Policies Issued In 1891 .. \$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATS, N. General Manager for Canada, 3, Yonge St. of, Toronto.

Residents of the Beach on the East end of Hamilton Bay wish to join that city, to secure fire protection, being alarmed by the burning of the hotel recently.

Petrolia appears to have solved its water supply question by finding a good flow out of a boring made to test the matter. This will prove a great boon to the town.

Australia after trying in vain to exterminate rabbits has commenced to ship them in large quantities to England where they sell well as food. It is also shipping hares, eggs, butter and cheese, besides frozen mutton. A line of steamers to carry those products is projected to run direct to Manchester.

H. A. Lozier & Co., of Cleveland and Toledo, bicycle manufacturers, have purchased the Barnum Iron Works at Toronto Junction, from the Molsons bank, and propose manufacturing bicycles on an extensive scale. They require some additional land and have made arrangements for the construction of a large factory adjoining the present premises.

The estate of Richard Howell, Toronto, has been settled at the rate of 25 cents on the dollar cash to the creditors. The Ontario Forge and Bolt Company, of Swansea, has been disposed of by Assignee E. R. C. Clarkson, and Mr. George Gillies, of Gannoque, will it is expected soon move his factory to Toronto, having purchased the O. F. and B. Company's factory and equipments.

Recent statistics show says the New York World, that the total "banking power," as it is called, of the world is £4,000,000,000, or \$20,000,000,000. Of this North America, mainly this country controls £1,200,000,000, while all Europe, including Great Britain, France, Germany, Belgium and the Netherlands, all the great "capitalists" nations, control but £2,300,000,000. In other words, this country holds about half as much of the world's "banking power" as all Europe combined, and greatly more than any single country in Europe or the world. The control of the world's finance means to any country that holds it the mastery of the world's commerce and the chief share in the world's wealth, with all of its influence

**South Africa.**

**THE UNDERSIGNED ARE RE-**

**TURNING** to South Africa by the first steamer sailing about the middle of August. Manufacturers desirous of having their goods prominently introduced cannot do better than trust samples to the undersigned who have had twelve years South African and nine years Canadian experience.

**ALSTONE BROS.,**  
 P.O. Box 9-3, Montreal.

Reference to A. W. Murdock, Esq., of Murdock, Barber & Co., Toronto

which such dominance implies. That control is within our grasp if we do not make the mistake of rendering any part of our currency unsound and thus impairing the value of our public and private securities. It is the easy task of this generation to give our great republic the imperial place among the nations of the earth. So says a U. S. paper, which forgets to say that many millions of the capital is owned in Europe.

There are now in Manitoba thirty-four cheese factories, against fifteen last year. These are located at Binscarth, Somerset, Popular Point, Headingly, Oak River, St. Eustache, Strathclair, Blumount, Cartwright, Joley, St. Jean, Otterburn, Baldur, Lauder, Alexander, Napinka, Brandon Hills, Miniota, Rossburn. Of butter factories there are 18, against six last year. These are found at Birtle, Newdale, Oak Lake, Rapid City, Douglas, Gladstone, Foxwarren, Minnedosa, Macdonald, Austin, Hamiota, Manitou, Nianga. Their probable output for the year will be one and a quarter million pounds of cheese and 690,000 pounds of butter.

Judge Gill recently rendered judgement of a highly important character in the case of Geo. H. Labbe vs. John B. Murphy. Labbe sued Murphy his landlord, for the recovery of \$3,500. A store and factory had been rented from Murphy for \$4.175 per annum. In order to have the premises fitted up as required, Labbe advanced \$3,500 on account of the rent. A great fire occurred in these buildings, which were situated on St. James Street and which were used as a furniture manufactory. Consequently Labbe asked the return of \$3,500, minus the rent due, which brought the amount he sought to recover down to \$2,298. Murphy on his part asked that Labbe be condemned to pay him the entire value of the premises burned, which was \$12,897. His pretensions were that the fire was attributable to Labbe. The court held that when a fire occurs in premises there is a presumption against the tenant that it was caused by his fault or negligence and this presumption must be repelled, otherwise the tenant is responsible for damages. In this case Labbe had not repelled the presumption.

Therefore, after a computation of the various sums due by one person to the

other, the court decided that Labbe would have to pay Murphy \$640, and Labbe's demand was dismissed. Moreover, Murphy's right to sue for the rent, which he lost since the action, was restored to him.

What concerned Judge Gill in his holding was the fact that a stipulation in the lease provided that the landlord should keep the \$3,500 in question if the lease happened to be cancelled.

Letters patent have been issued incorporating Charles Rochereau de La Sabliere, Lambert Victor Dussan, Joseph A. Gendron, Louis Victor Buchand, all of Toronto; of John Howard, of London, England, to buy and sell cork wood, and to engage in the manufacture of corks and all articles capable of being manufactured from corkwood under the name of the Cork Company of Canada, with a total capital stock of \$150,000.

Sir Robert Thorburn, Hon. A. W. Harvey, W. B. Grieves and W. Donnelly, directors of the Union bank, Newfoundland, and C. Pinsent, manager, have been arrested, charged by the trustees with issuing false balance sheets in 1893 and 1894 on the affairs of the bank, thereby inducing them and others to become customers, creditors and shareholders, whereby they were defrauded of large sums of money. Bail was accepted in two surities of \$e8,000 each, and each director of \$36,000. A profound sensation has been awakened at St. Johns.

The country merchant is a leader among his fellows. He advances with his community; he is able to meet the competition about him because he knows what it is. Not so with the city merchant; he never knows at night what new torment will confront him on the morrow. Perhaps there will be a new store next door that will seek to share his custom with him.

The country merchant can well afford to be pleasant and enjoy life. There is no particular reason why he should wish to reach the city. It has advantages, but they are largely offset by the advantages of the county. Neither has a monopoly of the good things.—Ex.

The annual meeting of the Canadian Fruit Buyers' & Exporters Association will be held in Toronto in September. The outlook for prices is not very good and it is expected that most of the crop will have to be marketed in Canada. A letter from London was read stating that the crop of apples in England is the best seen in years. The same advices come from the Continent of Europe and the United States. In Canada there will be half a crop. The association is going to use every effort to prevent the export of low grade apples, as it is said the export of one barrel of bad apples spoils the price of ten good barrels.

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SIR DONALD A SMITH K. C. M. G., Chairman, Montreal.

B. HAL. BROWN, Manager.

## EXCERPTS FROM THE ANNUAL REPORT

FOR THE YEAR ENDING 31st DECEMBER, 1894.

### NEW BUSINESS.

Proposals received during the year.....	2,155 amount	\$3,706,685.00
Less declined and not completed.....	339 "	765,200 00
Leaving policies issued.....	1,816	\$2,950,485.00

### PREMIUM INCOME.

The Premium Income now amounts to \$959,262 14 and after deducting Re Assurance Premiums, the net Premium Income is \$918,478.52.

### TOTAL INCOME AND FUNDS.

The Total Income is now \$1,115,497.60, and after payment of all Claims, Bonuses, &c., a balance of \$389,977.39 equal to 32 per cent of the Net Premium Income, has been added to the Funds, raising the total to \$4,878,941 83.

Progress of the Company during the past ten years, to 31st December, 1894.

Year.	NEW BUSINESS.		Net Premium Income.	Invested Funds.
	Sum Assured.	New Premiums		
1884 ...	\$2,035,725	\$44,780	\$532,390	\$1,856,340
1894 ...	2,950,485	118,615	918,478	4,878,941

It will thus be seen that in ten years the funds have increased \$3,022,600.

Company's Office, Montreal, 12th Jan'y, 1895.

## DOMINION TOBACCO

# Cigarette and Snuff Works,

ESTABLISHED 1862.

OLD CHUM, Plug and cut

OLD VIRGINIA,  
DERBY

Plug Smoking Tobaccos are sold by all the  
wholesale houses.

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The only Plug Tobacco in Canada made by Organized Labor.

# Electro Plating

Silver, Nickel, Copper, Bronze, Blue Nickel and Brass Plating.

Cabinet Hardware, Art Brass and Metal Work.

**THE DENNIS WIRE & IRON WORKS, London, Ont.**

**WHEN YOU WANT SALT**  
 For Any Purpose  
**ASK FOR QUOTATIONS FROM**  
**Verret, Stewart & Co**  
**QUEBEC & MONTREAL.**

**BUSINESS TROUBLES.**

John Pentney, groceries and provisions, Sudbury, has assigned to A. G. Osborne. He was previously located at Burie and removed to Sudbury in '94.

Jas. Anger, general store, St. Philomene, has been served with a demand of assignment at the instance of McCall, Sclwyn & Co., Quebec. He began in '93 with small means.

E. Harrison, furniture and undertaker, Strathroy, has assigned to E. Traver. He has been working along in a small way for a short time having been assisted to start by his father.

W. H. Tate, agricultural implements, Gorrie, Ont., has assigned to W. I. Irwin. He was formerly in the same line at Shelburne and sold principally on commission. Liabilities small.

T. W. Foster, saloon, city, has filed a consent to assign. He has been conducting a saloon and restaurant for a number of years and did a fair trade at one time. Liabilities about \$1,000.

Saml. Bachman, tailor, city, has assigned at the instance of S. Brunet, with liabilities of about \$700. He was formerly in the employ of Ogilvie & Son, and started for himself 3 years ago.

F. X. Mercier, lumber, Quebec, has assigned on the demand of Pierre de Ceurecy. He started 6 or 7 years ago and sold chiefly to builders. Bad debts accumulated and he was unable to meet pressing obligations.

O. Baron, manufacturer of boots and shoes, city, has assigned to Chas. Desmarceau. He has been known as a small manufacturer for a number of years and recently rented large premises in Fogarty's factory. He apparently undertook too much.

Richard Howell, grocer, Toronto, has assigned to E. R. C. Clarkson. He conducted business at Midland for about 20 years, removing to Toronto in '90 where he began in his present premises. He made little progress and owes probably \$3,000.

A. M. Isan, dry goods, St. Hyacinthe, has assigned with liabilities of \$3,000. He clerked for his father in Montreal prior to March but he moved to St. Hyacinthe and and started on his own account. He had little capital and was soon extended beyond his means.

J. W. Inglis, carriage maker, Wingham, has assigned to Richard Vanstone. He was formerly of Coutts & Inglis, who dissolved in '88. He effected a settlement several months ago at 40c on the dollar, on time, which he has been unable to carry out. Liabilities \$2,500.

A. Roger, dry goods, Quebec, has assigned at the instance of Jas. Johnston & Co., Montreal, with liabilities of \$8,500; assets about \$1,500. What experience he had was gleaned as a clerk in the States and in Montreal. He commenced in March last with a certain capital stated to have been borrowed from his father-in-law.

A. E. Williamson, tailor, Midland, has assigned to C. B. Armstrong. He was previously clerking and succeeded to the business of his late brother in '88. In January '91 he sustained a loss by fire and in August same year, assigned to John Ferguson, Toronto. The stock was sold to his wife and the business continued as usual. He had another loss by fire early this month, and, it was stated, had little insurance.

Arthur S. Whitney, doing business alone as a manufacturer of boots and shoes, under the style of Whitney & Brown, in this city, has filed a consent to assign on demand of H. Porter. This firm was formed in March '94 by A. S. Whitney and Wm. Brown. The former had been in the leather business and Brown was the practical man having been with J. & T. Stephens. A dissolution took place about a month ago when Brown retired. The capital in the business was somewhat limited. It is stated the liabilities will amount to from \$20,000 to \$25,000. Assets chiefly machinery, stock and book debts.

The experiments on the Nantasket branch of the New York, New Haven & Hartford Railway, and in the Baltimore tunnel of the Baltimore & Ohio Railroad, have demonstrated the effectiveness of electric motors in freight service. The Northern Pacific has decided to use electric motors on its three suburban roads terminating in Chicago. There is a good prospect that within a few months electric force will displace steam on many branch lines of trunk roads. Indeed, many well-informed men are prophesying that, by aid of the practical solution of the problems connected with the employment of electric force on short branch roads, the time is not far distant when steam will be discontinued for passenger service on the

# PATENTS

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**VANDUZEN STEAM PUMP**  
 THE BEST IN THE WORLD  
 Pumps Any Kind of Liquid.  
 Always in Order, never Clogs nor  
 freezes. Every Pump Guaranteed.  
**NO SIZES.**  
 200 to 1200 Gallons per Hr.,  
 Cost \$7 to \$75 each. Address  
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 536 to 542 Craig St. MONTREAL

trunk lines. A prodigious revolution in the means of locomotion is certainly at hand.

Never before in the history of the Toronto Industrial Exhibition have entries been so numerous thus comparatively early in the season. It is six weeks yet to Exhibition time, but all the buildings devoted to manufactures and machinery are already allotted, with the exception of some space in the galleries of the Main Building. The ground floor is all taken up, and so are Machinery Hall and the other buildings. The Music Pavilion had to be re-arranged and the space at first allotted to some exhibitors greatly reduced to admit later applicants. It will be difficult to provide for all exhibits already accepted with the existing facilities. Live stock entries are also coming in briskly. There will be a fine display of thoroughbred horses, and the saddle and carriage horse classes will be unusually full. A good many exhibits in horse flesh will be entered from the United States. The cattle department will surpass considerably that of last year, more particularly in Jerseys and other fine grade animals.

Messrs. Lariviere, dealer in real estate; W. E. Blumhart; H. C. Bellew, insurance manager; and F. W. Bellew, are the projectors of a scheme for the erection of a building to be known as the Auditorium, to be leased for use for opera, concerts, theatricals, exhibitions, bazaars, public meetings, gymnastics, military drill, armories, library, offices, eating parlors, restaurant and any other purposes. They are also asking power under the charter, which they are applying for from the province "to enter into contracts with any other person, firm, company or corporation, of architects, builders, contractors or tradesmen for the drawing and making of plans, excavation of earth works, drainage, materials and the labor for the building and finishing of the said Auditorium; to take over from the provisional directors the land acquired by them acting as trustees and fiduciaries for the company for the price of one dollar and fifty cents per foot, superficial, to the extent required for the said building and approaches thereto." The land is situated between Sherbrooke, St. Denis, Ontario and St. Hubert streets.

# UNION Assurance Society,

Head Office:  
81 CORNHILL, LONDON.  
One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000  
Capital Paid Up..... 900,000  
Total Funds, including Capital,  
nearly.....15,000,000  
Annual Income..... 1,500,000

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MONTREAL.

T. L. MORRISEY, Resident Manager.

## CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the closing of Contracts, for the special use of Material Men, supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

### Schools, Churches & Public Buildings.

A cold storage factory is to be built in Galt.

The I.O.F., Brockville, are building a new hall.

A Methodist college is to be built near Vancouver.

The Roman Catholic church East Angus, is nearly completed.

The Bethel lumber mills at Burlington Ont., are to be rebuilt.

The G.T.R. intends to build a new up-town station in Hamilton.

An \$8,000 extension will be added to Guelph's general hospital.

The Riordan company Merriton, Ont., intend enlarging their machine shop.

The School Board of St. John, N.B., will erect a new school at a cost of \$12,000.

Hulbert's shingle mill, Sprucedale, Quebec, recently destroyed by fire, is to be rebuilt.

The by-law to raise \$11,000 to build a school house at Carberry, Manitoba, was carried.

A new post office is being built at Rimouski, the stone for which is being obtained from Fish's quarry at Newcastle.

Mr. Robertson, of Fort Simpson, B.C., has a new hotel in course of construction which will rival anything north of Victoria.

The corner stone of Hayes avenue new church, St. Catharines, will not be laid till Aug. 6th, when the Rev. Dr. Gregg of Toronto and other ministers from a distance will be present.

At a meeting between Archbishop Cleary, Vicar-General Gauthier, and the medical staff of the St. Vincent de Paul hospital at Brockville, it was decided to enlarge that institution. The new building will be 75 by 35 ft., with accommodation for fifty patients.

W. H. A. Lezzer, an American bicycle manufacturer, has concluded the purchase of the large building and surrounding property at Toronto Junction, known as the Barnum Wire Works, from the Molsons Bank. The town is largely indebted to S. R. Graham, manager of the Molsons Bank

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Complete Plans for all kinds of **PAPER and FIBRE MILLS.**  
Surveys and Estimates for **WATER POWER DEVELOPMENT.**

for carrying the negotiations to a successful issue the securing to the town each a solid and extensive manufacturing industry. The promptness with which Mayor Bond and the members of the Town Council acted in the premises was another important factor in securing the factory to the town.

### Municipal and Railway Bonds.

R. gina, N.W.T., will issue debentures for \$25,000.

Monten, N.B., bonds are quoted at 102 1/2 in London.

The School Board, St. John, N.B., will issue debentures to the amount of \$12,000 for the purpose of building a new school.

Edward Bates, St. John, N. B., has been awarded the contract for building the large warehouse in connection with the Pender mill works.

The Waters Engine Company, Brantford, have offered the corporation a steam fire engine for the Beach for \$2,800 accompanied by a guarantee and tested.

The City Council, St. John, N.B., will issue debentures to the extent of \$4,000 for the construction of the Newman Brook bridge. The debentures will run for 40 years at 4 per cent.

It is reported that Toronto parties, through an agent, have secured an option on Kaslo's civic loan of \$10,000 for thirty days, agreeing to take the bonds at 97, bearing interest at 6 per cent.

Through the inadvertence of the city clerk it was announced, that the city of Fredericton debt debentures bearing interest at 5 per cent and running 12 years, were sold to Emilius Jarvis & Co. of Toronto, at 75 per cent premium. They were sold to Hanson Bros., of Montreal, at 81 per cent premium, or a total of \$1,391 for the \$1,000.

The transfer of \$20,000 New Westminster street improvement bonds has been completed, and the money is now in the Bank of British Columbia to the credit of the Royal City. By the sale \$22,022 was realized, or a fraction over 110 for the bonds. These were purchased by the London and Canadian Loan and Agency Co., Ltd., Toronto.

The \$100 city of Fredericton, N. B., debt debentures drawing 5 per cent, and to run 12 years has been sold to Emilius Jarvis & Co., stock and bond brokers, Toronto, who tendered for them at 75 per cent, or in other words, offered four thousand three hundred and seven dollars and sixty cents for four thousand dollars' worth of debentures. This is the largest premium ever offered for city debentures.

At a special meeting of the City Council St. Catharines Ald. Keating submitted the report of the Finance Committee, stating that four tenders were received for the \$15,000 of drainage debentures offered for sale, as follows: Hanson Bros., Montreal, \$101.50 per \$100; J. S. Smith, St. Catharines, \$105.50 per \$100; J. A. Meldrum, Toronto, \$107.77 per \$100; Hurr, Brown & Co., Toronto, \$107.83 per \$100, and interest accrued from the first to the seventeenth of July inst. this was accepted.

### Houses.

The Methodist congregation of Sharbot Lake are going to build a parsonage.

Archbishop Cleary has purchased the Merchant's Bank building on King street, Kingston, and it will be transformed into a residence.

### Sewers and Pavements.

R. gina, N.W.T., will lay a sewer on South Railway street.

Hamilton, Ont., contemplates laying a sewer on Hunter street.

The sewerage committee of Victoria B. C. estimates that there remains \$25,000 of the \$100,000 loan, available for further work. A report from the committee advised the immediate construction of sewers on Fort street, from Blanchard to Quadra; on Yates from Blanchard to Vancouver; on Len Pandora, from Douglas to Quadra—also that the Johnson street sewer at present emptying into the harbor be connected with the separate system having its outlet Clover Point. The Report further recommended the taking in hand of sewer construction on Belleville street, Birdseye Walk and Menzies streets, as soon as the necessary formalities with reference to the deed are completed, the city engineer being instructed to proceed with the preparation of plans at once.

### Bridges.

St. John, N.B., will construct at once what is known as the Newman Brook bridge, at a cost of \$1,000.

Peterboro, Ont., has decided to make a grant of \$750 towards the bridge across the Otonabee river between Otonabee and South Monaghan, near Bensfort.

A public meeting was recently held in New Westminster to consider the Fraser river bridge scheme and to secure an expression of opinion on the action and attitude of the citizens' committee in relation thereto. As stated, C. D. Rand, the promoter of the Fraser Valley and Burrard Inlet Railway Co., has received from England word that the necessary funds will be forthcoming to proceed with the work, which includes an arrangement for a bridge across the Fraser at New Westminster. Speaking editorially of the different bridge schemes, the New Westminster Columbian says in part: From pretty thorough previous discussions of the subject, however, the ratepayers will be already fairly familiar with the comparative advantages of what has been known as the Rand scheme. The proposal provisionally agreed upon, it may be remembered, and which only awaited the completion of financial arrangements by the London syndicate which have now secured—was in a few words, the erection of one of the approved city scheme bridges, for a bonus of about \$300,000—about \$100,000 less than the carrying out of the city scheme would cost—the company also agreeing to take their bonus of \$300,000 in 4 per cent city bonds, at par, as against \$100,000, bearing 5 per cent interest to be negotiated on the market, under the city scheme, the company giving to the city the exclusive right to collect highway

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traffic tolls on the bridge. A railway into the town being, at the same time, at once assured. The above are the salient points of the Rand scheme, as made public a few months ago, and which, we understand, have undergone no material modification since—the hitch in the maritime having been a delay with regard to the financial arrangements of the London syndicate—which have just been satisfactorily concluded, as announced to Mr. Rand immediately by cable. The bona fides of the London syndicate are placed beyond question by the announcement that their forfeits of £12,000 to the Vancouver city council and £5,000 to the Westminster city council, are ready for deposit to the credit of the respective cities, as soon as the councils in question have signified their intention to put the necessary bylaws before the ratepayers.

**Miscellaneous.**

The Sherbrooke Gas and Water Company, Quebec, are putting in electric machines to supply motor power to manufacturers and others.

Messrs. Rhodes Curry & Co. have received a contract from the Halifax Electric Street Railway for 14 street cars and a \$2,800 car house for the same company.

The vice president of the C.P.R. is at present taking a trip through the Kootenay country, accompanied by divisional superintendent Abbott, with a view of extending the C.P.R. lines in that district. Work is being actively pushed on all of the uncompleted lines in the interior.

A new gas line has been surveyed from the South Essex fields to Windsor, Ont. The line will go up the rear Talbot road until it strikes the town line between Mail stone and Colchester. The line will be tapped and a branch will convey the gas to Essex. It will be completed before fall.

The contract for the new Hudson's Bay company's flour mill at Prince Albert, Sask., is let and the work is to be proceeded with at once. It is intended to be a much larger structure than the former one, and it is to be built of brick. It is to be fitted up with the most improved machinery.

Windsor is to have a grain elevator and warehouse. The site has been selected and work will be commenced at once. Walter Malone, of Bruce avenue, is the projector. The plans have been prepared by architect McLean, of Windsor. The building will be a four story structure starting on a level with the railway company's tracks, and will have two stories on Sandwich street above the street level. The first two stories will be of wood covered with corrugated iron. The first floor will be for potatoes and roots and will also contain a cold storage plant. The second floor will be for pork and barrelled goods. The third floor which will be on the street level will be the working floor, packages

which are held but a short time can be stored there. A covered driveway ten feet wide will run in front for the accommodation of teams unloading. The grain will be dumped into a hopper scale and conveyed to the top of the building where it will be distributed into the various bins on the fourth floor. Spouts will run direct from the grain bins to the cars below, thus reducing the cost of handling the grain to the lowest point. The building will have a capacity of 120,000 bushels of grain.

Alex. Cunningham, of Merry & Cunningham, the Scotch iron people, have been here looking after machinery for making coke in connection with the extensive coal mines at Union. They expect to spend \$150,000 and be ready by Christmas. San Francisco alone takes 40,000 tons of coke yearly, and, together with the numerous smelters now being established a heavy demand will spring up.



**Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.**

**CONTRACTS LET.**

The Church of England, Vernon, B.C., is nearing completion.

Mr. Frost, Nanaimo, B. C., has been awarded the contract for the construction of a new lighthouse on Parlock Point, Trevest Island, B.C.

The contract for building the Wallaceburg Flax Mill Company's new mill at Wallaceburg Ont., has been let to P. McCarron. The building and machinery of the new factory will cost \$3,700. The capital stock of the company is now \$70,000 and more stock is being solicited.

St. John, N.B., at a meeting of the Council held to consider the report of the board of works on the Newman's Brook bridge. The board reported that they had received tenders from W. Lewis and Son to build the bridge for \$1,885 and the piers for \$10 per cubic yard, from John A. Jones & Co. for \$3,000 and the piers at \$10 per cubic yard. From James Fleming for \$3,170 for the bridge and the piers for \$7.50 per cubic yard. They recommended that the tenders of Messrs. J. W. Lewis and Son be accepted and the completion of the work asked for Nov. 1st next.

The completed figures of the foreign trade of the United States for the fiscal year, which ended on June 30 last, show a smaller volume of exports and a smaller volume imports and a smaller excess of exports over imports than in 1894, but a larger excess of exports than in 1893. The domestic exports and the imports for the three years were as follows:

	Imports.	Exports.	Excess.
	\$	\$	\$
1893	861,404,000	811,030,000	50,374,000
1894	647,775,000	869,058,000	221,283,000
1895	731,000,000	733,553,000	61,552,000

The figures for 1895, while not showing such large totals as were hoped for in some quarters, are regarded as indicating a more healthy condition of trade and a larger purchasing power in the United States than existed in 1894. The figures for June show an excess of imports of \$6,

300,008, the imports having been \$61,403,621 and the exports \$55,102,926. The imports for June, 1894, were \$51,278,810, and the exports were \$57,502,987, showing an excess of exports of \$6,224,177. The balance of imports of gold during June was \$1,003,750, against an excess of exports in June, 1894, of \$22,376,872. The balance of gold imports for the five months ending with June has now risen to \$16,631,695 while for corresponding five months of 1894 showed a balance of exports of \$58,900,016. The balance in favor of the United States, therefore, under the operations of the Lond syndicate, has been more than \$75,000,000.

Notwithstanding the uninviting state of the English and Scotch markets, shipments from Montreal continue at quite a remarkable rate. Of course, shippers are obliged to fill their space previously engaged, and this to a great extent accounts for the liberal movement. The dry weather in the west, too, is an important factor in this respect, as it assists in pushing the cattle forward sooner than otherwise might be the case. The following table, giving the shipments from Montreal for the week ending July 17, was compiled by R. B. E. dike, Live Stock Exchange:

	Cattle.	Sheep.
July 11—Morrison...London	523	1,571
" 11—Stolia..... "	332	288
" 11—Etolia..... "	201	322
" 13—Mon exama..... "	562	278
" 16—Resarian..... "	502	954
" 13—Marpiso.....Liverpool	98	820
" 16—Parkmore..... "	720	879
" 17—Lake Huron..... "	504	902
" 11—Warwick.....Glasgow	400	158
" 16—Pomeranian..... "	215	—
" 16—Ecaoma.....Newcastle	196	478
" 12—Dracova.....St. Malo	300	—
Total.....	4,478	6,949

Last week the shipments were: Cattle, 2,578 head; sheep, 4,214 head.  
Two weeks ago, Cattle, 3,729 head; sheep, 4,215 head.

At the general annual meeting of the Quebec & Lake St. John Railway Company, held in this city Tuesday, the following gentlemen were chosen directors for the ensuing year:—Messrs. Frank Ross, E. Brantlet, Gaspard LeMoine, T. A. Piddington, H. H. P. Gervais, John Theodore Ross, H. H. F. Laugel, M. P. Jules Tessier, M. P. P. Gavan Mour, Hon. Gen. Irvine and Edwin Hansen (Montreal), the non elective members of the Board are S. N. Parent, Mayor of Quebec; Hon. Judge Gagne, Chicoutimi; and Mr. Lawrence Stafford. At a subsequent meeting of the Directors, Mr. Frank Ross was elected President and Messrs. Gaspard LeMoine and T. A. Piddington, Vice-Presidents, for the ensuing year. The traffic returns being submitted, showed an increase over last year in the gross earnings of the main line of \$17,895, and in the net earnings of \$11,751. The increase on the gross earnings of the Chicoutimi branch was \$10,922; the number of passengers carried during the year on the whole system was 122,941, as compared with 109,515 in 1893, and the num-

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**G. & J. BROWN MFG. CO'Y, LIMITED,**

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Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-  
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 Canadian Colored Cotton Mills Co.**

**FALL, 1895.**

Ginghams, Zephyrs,  
 Cheviot Suitings,  
 Flannelettes, Dress Goods,  
 Shirtings, Oxfords,  
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GOLD MEDAL at the MID WINTER EXPOSITION, SAN FRANCISCO, CAL.,  
1894.

Surpassing all Canadian and United States competitors in every respect, and  
EIGHT other GOLD, SILVER AND BRONZE MEDALS at the WORLD'S  
GREAT EXHIBITIONS.

ber of tons of freight 145,770, as against 133,150 tons. This was carried in 8,274 cars and was composed of 26,370 cords of wood, 47,148,000 b. m. square timber ties, and sawn lumber, 24,940 tons of pulp and paper, and 27,949 tons of merchandise, including 1,114,000 lbs. of cheese, as against 522,000 in 1893.

The economies introduced in the operation of the line have resulted in a saving of \$12,923 during the last six months.

The Great Northern Railway, when completed, is expected to form a valuable feeder to the line, and afford it a western connection. In connection with the Canada Atlantic it will form a new trunk line, 550 miles in length, between Quebec, Ottawa and Parry Sound on Lake Huron, which will shorten the distance between Duluth and Liverpool by about 800 miles, as compared with the route by Buffalo and New York, making use of 58 miles of the Quebec & Lake St. John road between Quebec and Rivière a Pierre.

A resolution was adopted expressing regret at the death of the late Mr. Simon Peters.

That civilized communities are about to banish the horse from city streets where he is as much out of place as are cows or pigs or hens, is a cause for profound rejoicing, but there is another creature that must follow him into exile before long. This predestined victim of advancement is the steam engine, and the second Sacramento's example is followed all over the world, the sooner will another great nuisance be suppressed. The California

town proposes to run its street cars, light all its lamps, heat all its building and turn all the wheels of its factories by means of electricity, brought from a waterfall twenty-four miles away and when this is accomplished the place will become truly habitable. Of course there is not a convenient cataract close to every city, but enough of them are scattered over the country to do practically all our work, and now that the problem of transmitting electrical energy in any available quantity and to almost any distance has been solved, it is possible to hope that in the not too distant future smoke and ashes and general griminess may cease to be the paltry and of clear characteristic urban life.—New York Times.

The figures of bicycle making in the United States indicate the marvellous growth of this industry. In 1894 over 200,000 wheels were manufactured, during this year the output will be doubled, and the demand has not nearly been met. Hardware, an American trade paper, says that what with additions to plants already in existence and new factories starting up there will be next summer a manufacturing capacity for 700,000 bicycles; and this, it predicts, will not be more than sufficient.

We are indebted to the "U. S. Department of Agriculture" for a very interesting pamphlet, the second of a series, demonstrating the requirements of the world's markets. This number shows Germany's demand for farm supplies from the U. S.

In 1890 the population of Germany was



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The Favourite Rail Route to  
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**CANADA AND UNITED STATES.**

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Celebrated Pullman Palace Sleep-  
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To Manitoba, British Columbia and  
the Pacific Coast.  
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eral information, apply at the  
Company's TICKET OFFICES.

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Gen. Pass. Agent. Gen. Manager

about 50,000,000, as compared with our 63,000,000 people. Their total import and export trade from 1890 to 1894 averaged \$1,811,872,000 a year, against our \$1,699,000,000, or \$100,000,000 less than Germany.

A table, giving the principal agricultural imports by Germany, shows that that country imported last year agricultural products worth \$200,000,000, of which we supplied about one third. But we sell to Germany only \$8,600,000 worth of all other products, while she purchases over a billion and a half dollars worth from other countries.

We export to Germany annually \$90,000,000 worth, 90 per cent of which represents farm products. We supply Germany with nearly the whole of her lard and oleomargarine, more than half of her raw cotton, flour and dressed meats.

What is most interesting is that, out of Germany's total imports, of \$1,610,000,000 of raw materials and manufactured goods, minerals, etc., the U. S. sells the paltry sum of \$8,600,000 worth a year, or only one half per cent of the whole.



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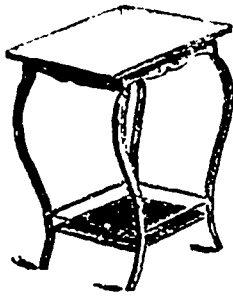
MONTREAL.

Messrs P. O'Mullin, President, and McKnight, Manager, of the Bank of Halifax, are, it is said, making arrangements for the opening of a branch of their institution here.

The steamship Glanton has arrived in port from Hamburg with 38,000 bags, or 3,800 tons of sugar for the Canada Sugar Refinery. The agents are McLean, Kennedy & Co.

The proposed international bridge between Brockville and Morrisstown is to be constructed. During the past few days a gang of men under Engineers Smellie and Howland have been excavating on the Canadian shore for anchor piers to fasten the ends of the caulkovers. The work is being pushed forward on a small scale.

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Mantle Bed  
And  
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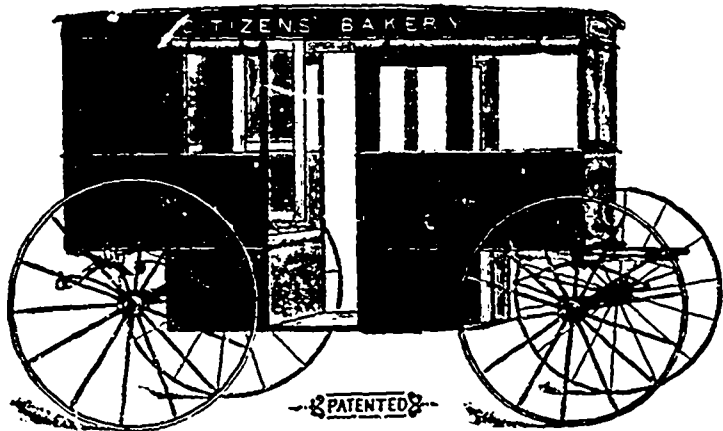
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4.15 P. M., arriving at Ottawa at 7.50 p.m.

8.00 P. M., arriving at Ottawa at 11.30 p.m.

Connections at Ottawa with trains on Ottawa, Arnprior and Perry Sound Rv., for Arnprior, Renfrew, Eganville and points west.

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R. A. CARTER, Agent, Board of Trade, MONTREAL.  
E. J. CHANDLER, General Manager, OTTAWA, ONT.

The fruit crop report of the agricultural department shows a moderate decline in condition. The report is summarized as follows.

The condition of apples has been materially lowered since the report of June. Losses have been especially marked in all important states having already low conditions, viz, the New England states New York, Penna, Michigan, Wisconsin and Minnesota. In the Piedmont region.

The outlook is decidedly more favorable. In Missouri and continuous states the decline has been slight, not above 3 per cent in any case. But the conditions are not quite as high as the Piedmont orchards.

In the Pacific coast conditions fell to 8 to 11 percent but the prospects there are still good. Frost at time of bloom, subsequently droughts, and heavy droppings are the main causes of the impaired prospects. The peach crop returns are also unfavorable.

There is not the slightest doubt that the dairying industry which is being taken hold of by our farmers will develop into of the most important agricultural industries of the province. It is only some three years since the Provincial Government passed a law, by which it was possible to give subsidies to butter and cheese factories. In 1893 there were five creameries or butter factories and twenty two cheese factories in the province of New Brunswick. The yield of cheese was 590,889 pounds, and of butter 71,511 pounds. Two creameries were added in 1894 and eleven cheese factories, making a total of 33 cheese factories and creameries in the Province in 1894, with a production of 894,200 pounds of cheese and 128,000 pounds of butter. The exports for 1894 were 200,000

pounds of cheese, which brought an average of over 9½ cents per pound, and 40,000 pounds of butter which sold at 19½ cts. per pound. The total value of the exports of dairy produce was \$26,712.50. The value of the total products of cheese and butter made in New Brunswick in 1894 was \$110,759.80. This year there have been twenty new factories established in the province.

This year the older factories will probably produce a million pounds of cheese and 150,000 pounds of butter, and the new factories will add half as much more to production, so that we will at least \$60,000 of dairy produces for export.—Moncton Times.

On June 30, 1894, the total number of locomotives on the U.S railways was 35,192, an increase during the year of 704. Of these, 9,833 were passenger locomotives, 20,000 were freight locomotives; 5,086 were switching locomotives; and 513 were unclassified. The total number of cars reported was 1,278,678. Of these, 33,018 were in passenger service; 1,205,169 were in freight service; and 39,891 were caboose, derrick, gravel, officers, pay, and other cars in the company's service. These figures do not include cars owned by shippers or private individuals. The increase in the number of cars during the year was 4,132, as against an increase of 58,554 during the previous year. This falling off in the ratio of increase is due to the fact that the railways have during the year destroyed a large number of old wornout cars. The number of passengers carried per passenger locomotive was 62,639, and the passenger miles per passenger locomotive were 1,554,400. The number of tons carried per freight locomotive was 31,909, and the ton miles

per freight locomotive were 4,016,755. With the exception of the item of passengers carried, these figures show a decrease in the efficiency of locomotives. The number of passenger cars per 1,000,000 passengers was 53, and the number of freight cars per 1,000,000 tons of freight was 1,888. During the year 1,579 locomotives and 30,386 cars were fitted with train brakes, and 1,197 locomotives and 34,186 cars were fitted with automatic couplers. While the gain in the use of both these safety appliances is largely in excess of the increase of equipment during that year, it cannot be considered as showing a marked tendency toward compliance with the law, as 74.80 per cent of the total equipment is still without train brakes and 72.77 per cent without automatic couplers. The law requires that all equipment shall be supplied with these safety appliances before January, 1896, while it requires that all cars shall be provided with grab irons or hand holds and drawbars of a standard height by July 1, 1885.

On the second reading of the bill to amend the Customs act, Sir Mackenzie Bowell, after explaining the measure said he proposed during the coming recess to consider an amendment to the Customs law whereby the Board of Appraisers and the governmental head of the Department of the Customs would be relieved of the duty of deciding cases of dispute in reference to questions of seizure and infractions of the Customs law. His idea was to have all such cases of irregularities and dispute, as soon as reported to the department referred to an independent judicial tribunal for decision. This would relieve the head of the department from

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385 and 387 ST. PAUL STREET, MONTREAL.

## FOUNDERS

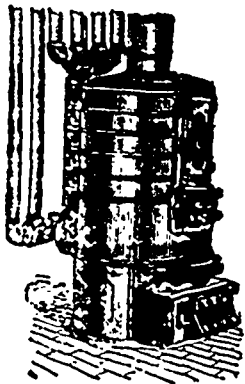
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Capacity 2,000 to 20,000 feet of 1 inch Pipe.

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Capacity 5,000 to 12,000 feet.

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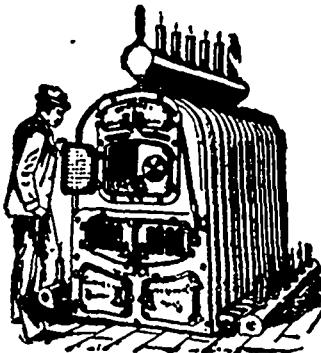


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WE INVITE INSPECTION of the above goods, comprising the largest and best variety made by any one Foundry in the world. These Heaters are guaranteed quicker circulation and more economical than any others made. NO REPAIRS NECESSARY. Made any size to cover all requirements, and on the shortest notice.

JOHN BULL STEEL  
COOKING RANGES

For Hotels and Private Houses.



HOT AIR FURNACES  
FOR COAL AND WOOD

From 8,900 to 50,000 cubic feet  
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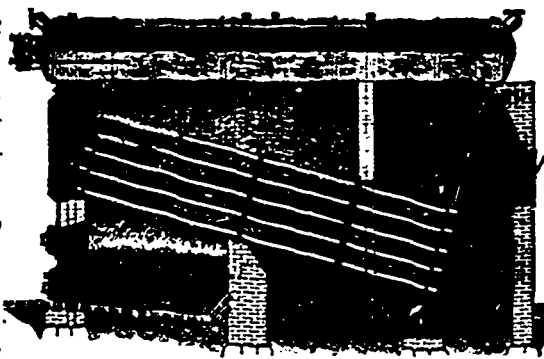
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any suspicion of partiality and would prevent serious and unfounded charges being made. The Government was particularly anxious that all matters of dispute with regard to seizures should be fairly and equitably decided. Senator Scott called attention to the fact that the present bill did not meet the requests of the boards of trade that a board of Customs experts should be appointed with a view to securing a more uniform appraisement of Customs duties. He approved of the Premier's suggestion of a speedy appeal from the decision of the appraisers to an independent judicial tribunal. Senator Power also approved of the idea and hoped that a bill so amending the law would be introduced next session. Sir Mackenzie Bowell said he had had a conversation with the president of the Montreal Board of Trade, and thought he had convinced that gentleman that the appointment of such a board of Customs experts as asked for in the Board of Trade petitions, and which existed in the United States, would not accomplish the objects sought by the petitioners.

At present it is Great Britain that really pays our piper, and these of all the other colonies. Nor can it be said that Britain simply is protecting her own trade. The total trade of the British Empire is close on five thousand million dollars a year. The United Kingdom does only two-thirds of that. The colonies do the other third. But Britain pays the whole shot for the protection of the business.—E.S.

A well known writer on economic subjects, Edward Atkinson, says that four men, by the use of modern appliances, can, on the western prairies, produce enough wheat for 1,000 people. Another four, also working to the best advantage, should be able to turn the wheat into bread and lay it on the table ready for use. And a greater number of workmen, applying their labor in the same intelligent way, would not, on the average, be required to produce each of the other staples requisite for existence.

Mrs. Alice Tweedle, an English woman, has been calling attention to the country life of the people of Denmark, with special reference to their dairy system.

There must be thousands of women in this country, to say nothing of cottagers' and farmers' wives, who might be making the additional incomes they sorely need if they would but keep a few fowls and a possible cow, as every other Danish woman does, whatever her station may be. But co-operation must be secured first. Singly, no one in this country can do much in this way; collectively money can be amassed. And this only means that one person in a district should undertake to make a house to house collection week by week of all the eggs for the nearest market, and that all milk should be sent in bulk to butter factories instead of being made up in small quantities as it is now, and sent off to find us all as best it can. Mrs. Tweedle conclusively proves that Denmark, with all

## GRAND TRUNK RAILWAY CO.

CHANGE OF TIME.

Commencing on June 23rd, 1895, Trains leave Bonaventure Station.

(Note \* signifies runs daily, all other trains run daily except Sunday).

9.45 a.m., 4.15 p.m., 8 p.m.—For Ottawa and all points on the C.A. & O.A. & P. S. W's.

9.10 a.m., \*8.09 p.m. and 10.25 p.m.—For Toronto, Hamilton, Niagara Falls, London, Detroit, Chicago, etc.

12.30 p.m. (Mixed).—For Brockville.

5.00 p.m.—For Cornwall.

7.00 a.m.—For Hemmingford, Valleyfield and Massena Springs.

4.20 p.m.—For Hemmingford, Valleyfield and Fort Covington.

8.15 a.m. (Mixed).—For Island Pond.

7.00 a.m.—For Sherbrooke, Island Pond, Portland, Old Orchard, Quebec and the Maritime Provinces, (Runs to Quebec daily).

8.40 p.m.—For Sherbrooke, Portland, Old Orchard, etc. (On Fridays this train also runs to Quebec and points on the I.C.R. as far as Little Meville.)

11.10 p.m.—For Sherbrooke, Portland, Quebec and points on the I.C.R. to Little Meville. Saturday night train remains at Island Pond over Sunday.

1.25 p.m.—For St. Johns (on Saturdays only).

4.00 p.m.—For Sherbrooke, Island Pond, and points on the D. C. R'y.

4.40 p.m.—For St. Johns, Rouses Point, also Waterloo via St. Lambert and M.P. & H. R'y.

8.15 a.m., 5.08 p.m.—For Sorel via St. Lambert.

8.15 p.m.—For St. Hyacinthe, also St. Coats via St. Lambert. (On Saturdays this train leaves at 1.10 p.m.)

9.00 a.m., \*8.10 p.m., \*8.25 p.m.—For Boston and New York via C.V.R.

7.20 a.m., 10.00 a.m., \*6.20 p.m.—For New York via D & H.

For suburban time tables, tickets and full information apply at City Ticket Office, 143 St. James Street, and at Bonaventure Station.

its advantages, is waxing fat on money, while we grumble that there is none to be made.—London Fortnightly.

The gross earnings of the U.S. railway the year ending June 30, 1893, were \$1,73,361,797, a decrease as compared with the previous year of \$147,390,007, or 12.07 per cent. Passenger revenue decreased \$16,142,253, or 5.35 per cent, and the revenue from freight traffic decreased \$129,562,943, or 15.63 per cent. The amount of operating expenses was \$731,414,322, a decrease of \$96,506,977, or 11.66 per cent. The largest per cent of decrease was in the operating expenses assigned to maintenance of way and structures and to maintenance of equipment, which show, respectively, a decrease of 15.12 and 17.52 per cent. The net earnings were \$341,947,475, a decrease of \$50,883,100 as compared with the previous year. The income derived from sources outside of operations was \$142,816,305. The amount of fixed charges and other deductions from income was \$429,008,310, leaving a net income of \$55,755,970 available for dividends, a decrease as compared with the previous year of nearly 50.00 per cent. The amount of dividends paid was \$95,575,976, a decrease of only \$5,353,909 from the amount paid the previous year. The fact that nearly the normal amount of dividends was paid notwithstanding the great decrease in income available for them, and that the payment of the amount stated entailed a deficit from the operations of the year of 45,912,044, is suggestive. The revenue derived from the carrying of passengers was \$285,349,558, or 26.58 per cent of gross earnings, and the revenue derived from freight traffic was \$699,490,913, or 65.15 per cent of gross earnings.

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**TOOL WORKS,**  
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 Total Net Annual Income.....7,000,000  
 Deposited with Dominion Government 374,246

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THE

# Canadian Trade Review

JOHN HAGUE, Editor.

MONTREAL, FRIDAY, JULY 26, 1895.

## BANK STATEMENT FOR JUNE.

The bank that has suspended has excited much more attention of late than the whole list. A very natural inquiry is, whether the returns of this Bank afford any clue to its collapse. We append a condensed statement of its condition on May 31st and June 30th.

	June 30th.	May 31st.
Capital.....	\$1,200,000	\$1,200,000
Res.....	600,000	600,000
Public deposits.....	6,708,508	6,520,878
Circulation.....	318,648	763,571
Balances due to outside agencies	58,791	9,688
Specie and Dominion notes.....	223,818	214,862
Notes and cheques of other banks...	297,631	291,077
Balances due from outside agencies	2,910	7,142

Call loans.....	272,665	635,233
Discounts.....	8,094,852	7,681,084
Overdue debts.....	98,766	57,615
Real estate and bank premises...	409,264	345,518

It is only too manifest that this bank was spread out in a most dangerous way. Its deposits and circulation on 30th June aggregated \$7,337,000, and the total of its available assets was only \$575,428. It did not own a single Government, municipal or railway debenture, and it had no balances due to it beyond a mere trifle by outside banks which could be drawn for in case of need. Yet, in spite of being in so precarious a position, the bank made additional advances in June to extent of \$413,768, a sum very largely exceeding the increase in any other bank.

We note, too, a reduced amount of call loans by \$360,000, but the return fails to furnish any clue as to what was done with the money called in, except the extended discounts. But it is hardly credible that any banker with his available assets far away below what he must have known was dangerous, would call in advances on bonds and stocks solely to lock up so much more money. Recklessness seems to have reached its maximum by such a policy under such circumstances. The average percentage of the combined banks of available assets to the aggregate of their circulation and deposits is close upon 40 per cent, but the percentage of those resources held by the Banque du Peuple was under 6.80 per cent. No wonder they had to seek help from stronger banks the instant that deposits began to be withdrawn.

The general circulation increased in June by \$1,677,444, the figures going up to \$30,106,578, the amount in June, 1894, being \$30,254,149. The deposits show a slight falling off last month, but they were \$5,733,193 larger than in June, 1894. The discounts expanded from \$203,572,324 in May to \$205,497,046 in June, an increase of \$1,924,722, but even with this addition they fell below the figure for June, 1894, by \$1,489,866.

What effect the recent suspension will have on other banks is a difficult question. The active accounts of the collapsed bank have been either withdrawn, or will be, and no doubt with these will go a large body of deposits as soon as possible. The banks are well furnished with funds for any emergency, but it is to be hoped they will only be required to help forward legitimate expansions of business.

## THE C. P. R. SHORT ROUTE TO HALIFAX.

In this age of impatience when time is indeed of the essence of every contract, and stands at a high premium, it is a great public boon to have the distance between remote cities lessened by a shorter railway route. To secure this scores of millions have been spent in England in duplicating and even triplicating lines between the leading towns and cities in order to save the time of passengers to whom even a few minutes is valuable.

The Canadian Pacific with characteristic enterprise and wise recognition of the great need of the day, quicker transit facilities, has arranged a short line between Montreal and Halifax, by which those cities are brought within 756 miles of each other, the entire trip occupying only about 25 hours. The traveller can leave here at 8.40 p.m., fortified by a good dinner and a comfortable smoke, board the train and reach Halifax next night in ample time to enjoy a good night's rest, having taken only one day to make this long trip. Returning, the train leaves Halifax at 6.50 a.m. and lands the passenger in Montreal about 8 p.m. Both trains are admirably arranged to economise the time and conduce to the convenience and comfort of the travelling public, by taking up as small a portion of working and waking hours in journeying as is possible in covering so great a distance.

If it is desired to break the journey at several places for a day's fishing or a mountain stroll, or to do business at some of the towns en route; these intentions can be carried out much to the tourist's or business man's pleasure or profit, as the line touches several points where good sport is to be had, where the scenery is very attractive and towns that afford good openings for trade. Some time before midnight the train reaches Magog on the shore of the magnificent lake Memphremagog, which is much favored by tourists, the combined mountain and lake scenery being highly attractive. A little later the thriving and picturesque city of Sherbrooke is reached, which is not only a beautiful place but one of the most active manufacturing centres in Canada. Further along Megantic is reached, which is well patronized by patrons of the rod and gun. At this point the territory of Uncle Sam is reached, who, with all his faults, is a very hospitable fellow and glad to make

visitors to his domain as comfortable as he can.

Just as day is now breaking, an exceedingly picturesque district is entered, which light sleepers may enjoy. At Greenville Junction is Moosehead lake, which is dear to anglers from its tributary trout waters and to other sportsmen by the district affording good shooting, as grouse, deer, moose, caribou, are found within range of excellent hotel accommodation. For a number of miles the train cuts through a wild, rugged country richly watered. At Vanceboro, good-bye is given to Uncle Sam, as the borders of Canada are at hand, the true land of liberty. About noon the junction is reached where connections are made for Fredericton, the capital of New Brunswick, which is a beautiful and attractive city, well worth a day's sojourn.

The air now begins to smell of the sea and helps the traveller to work up a good dinner or lunch appetite as St. John, N.B., is approached. This old, yet new city, should be seen by tourists. The river here is known as the Rhine of America. One of the wonders of the place is a "reversible cataract," which Dame Nature has constructed to work both ways, a phenomenon which has to be seen to be believed and understood. It is one of the wonders of the world. From here several good towns and cities can be reached by steamer, amongst them being Portland and Boston. The line on leaving St. John turns north, skirting the Bay of Fundy until Moncton is reached, which is the headquarters of the Intercolonial railway. Here is a real live town, busy with varied industries, amongst them a sugar refinery and cotton factory. Watching the tide flow in is usually quiet attractive, but whenever is at Moncton will discover that the tide may be a great Bore. The river not being wide enough for the tidal volume, the water rushes in many feet high like a moving aqueous phalanx. The sight is a curiosity.

Leaving Moncton late in the afternoon the train turns southerly and easterly to Nova Scotia, the Bay of Fundy having compelled the detour from St. John. Those interested in the great ship railway project can stay off at Amherst where the famous Chignecto line can be seen incomplete and the scheme studied. Amherst is an attractive town to tourists and sportsmen. Here the coal and iron mines region is entered, and those interested will find the great coal mines at Springhill and extensive

iron works at Londonderry. At Oxford, another station, are factories where the well-known Oxford cloths are made. At supper time Truro is reached where there is excellent fishing and a district abounding in game.

Soon after 11 p.m. the long trip ends by the train driving into Halifax station, where, be the traveller ever so weary, he will find welcome and rest in some one of the comfortable hotels of this fine city, which is situated on the finest harbor in the world. Whether then the traveller stays over at some one or more of the charming health and sport resorts on the road or pushes on direct to Halifax, we are sure he will regard this service of the Canadian Pacific as being in every way excellent. The carriages are most comfortable, the meals accommodation all that can be desired, and the civility of the officials most agreeable and helpful.

## THE TORONTO BOND ISSUE.

Mayor Kennedy has made his mark by the success which has been achieved in respect to the new issue of city of Toronto bonds. It has been customary for a length of time past to negotiate the bonds of that city privately, the arrangements being usually conducted by the City Treasurer when in England.

It will be remembered that when negotiations were opened last year for an issue of bonds, a bid was made for Alderman R. Wilson Smith, to whom they ought to have been allotted, as his terms were the most favorable. From some confusion arising the city seems to have become committed to a Scotch firm, who recently applied for an injunction to restrain the Council from disposing of the bonds in open market as Mayor Kennedy decided must be done. Although the Mayor decided to have the bonds placed on the open market, the Council again sent the Treasurer to England to dispose of the bonds by private sale. In the meantime the Mayor took the bull by the horns by advertising in various financial centres for bids, the bonds to go to the highest bidder. This blocked the effort to dispose of them in the old way, and, as the injunction applied for was refused, the various tenders were formerly opened last week. They were as follows:\*

1. For the entire amount at £94 13s 6d, to be delivered in London, Eng.
2. For the entire amount at £95 5s 11-5d, delivered in London, or 95 net, delivered in Toronto.
3. For the entire amount at \$95.25 in Canadian currency.
4. For the entire amount at 97.06

per cent sterling, delivered in London or in Toronto at current rate of exchange.

5. For £2000 at 94½ per cent.

6. For the entire amount at \$95.02 net in Canadian currency bonds to be issued in sterling.

7. For £20,000 at 95 per cent, delivered in London against payment there.

8. For \$500,000 at \$94.55 in Canadian currency.

9. For the entire amount at \$95.30 in Canadian currency; to be delivered in Montreal.

It was at once seen that No. 4 was the best offer, and the lucky firm was found to be Heidelberg, Ickelheimer & Co. of New York.

Mr. Ickelheimer, a member of the firm of Heidelberg, Ickelheimer & Co., of New York, the tenderers, was present, and he was asked the net price in Toronto of his offer. He replied at once that he would pay 97.06 per cent and take delivery of sterling bonds in Toronto.

On motion of Ald. Hallam the offer was accepted.

The bonds are for \$1,224,000, at 3½ per cent, to run 40 years, the funds to be for general purposes. Mr. R. Wilson Smith came very near to getting them. The Bank of Commerce also made one bid which was below that of the New York firm. When the matter was closed by Mr. Ickelheimer giving an accepted cheque for \$65,000 on the Ontario Bank, Mr. Plummer expressed regret at not securing the bonds, but spoke in high terms of the firm which had been successful.

So far as the action of Mayor Kennedy goes it redounds very highly to his credit. We agree fully with the World in this matter, which says:—

"His worship's line of action was eminently correct from a business and common sense point of view. It will net the city about \$50,000 more than would have been obtained from Paulin & Co., the firm with whom the City Treasurer was making the semi-private deal. Not only that. The selling of our bonds by competition has enabled us to effect the best sale of 3½ per cent debentures ever made on the continent of America. The Mayor's action is more than justified by the success that has attended it. The success of the new method of disposing of our bonds means the abandonment of the old."

• Not only because better terms are likely to be secured by open competition, but because of the protection publicity gives to public officials from suspicion of some form of "hoodling," which private negotiations suggest, we decidedly favor all public securities being placed on the open market.

#### CHANGES IN ST. JOHN, N. B.

The Gazette, St. John, N. B., takes no stock in the blue ruin cry about the decadence of that port, or its slowness of growth. Our contemporary seems to regard those who indulge in this complaint as sluggards who lie abed so late they never see the activity on the wharves which are most lively in the earlier hours of the day, as they are in many other ports, as captains of vessels naturally wish to make use of all the daylight possible. We could name several English ports where a very large business is done, largely by sailing vessels, that surprise strangers by their comparative quiet in the day time after 9 or 10 a.m., but if they went down to the wharves and docks at day break they would see a most animating scene of activity. Our contemporary describes the situation at St. John as follows:

"In the good old times some are so fond of talking about, the months of July and August were the dullest of the deal shipping season. The spring fleet had arrived, been loaded and were gone, and it was too early for the first arrivals of the fall fleet. The harbor was bare of shipping, and but for some few coasting vessels, had the appearance of midwinter, snow only being missing.

The changed conditions of trade through the introduction of steam and larger sailing vessels than were formerly employed in the deal trade has changed also the handling of deals at this port for shipment. There is now no great spring fleet to arrive and to be loaded in a few weeks. There is a spring fleet, but instead of coming six, seven and a dozen at a time, the vessels drop along one after the other so that at no time is the harbor crowded, but continuous work is obtained throughout the shipping season, which now commences in April and extends until October. The winter trade remains about the same as formerly. The only impediment to its increase is the fact that the lumber laden vessels are not permitted to carry as large deckloads as during the summer months, but this obstacle removed, the shipment of deals from St. John during the winter would increase under existing conditions. A greater change has taken place in the passenger travel than in the freight business. Where a few years ago the International steamships made at most three trips a week in the summer time, they now make six. The steamers crossing the bay between Digby and Annapolis went every other day only. Now there are two steamers making two daily trips across the bay. Besides the steamship travel, there is a large passenger trade over the railroads. There is an early morning train to Boston, and another to Halifax. Indeed travellers going out of St. John in any direction, are obliged to leave at a very early hour in the morning. The majority of the trains

and boats are well started on their journeys before the average commercial man is out of bed, for be it known St. John is not an early rising city. For this reason many of the people utterly fail to note the changes time has worked in this part of the country. Not less than a thousand persons and often double that number are taken away on the trains leaving St. John in the morning, and about the same number return to the city in the evening. There is a constant increase in summer travel, and now that St. John has sufficient hotel accommodation to give tourists an opportunity to remain over a day or two we will reap a much richer harvest from the tourist travel than formerly."

Tourists and persons taking a long summer vacation are becoming alive to the climatic and scenic attractions of the Maritime Province. We can assure them of finding excellent hotel accommodation in St. John, and a port well worth visiting.

#### THE ENGLISH ELECTIONS.

The political wave which has just passed over England, Scotland and Wales is one of the most remarkable in British annals; it is, indeed, without any precedent.

Since the extension of the franchise under the original Reform Bill, there has been a steady rise of Liberal sentiment in the old country; indeed there has been going on a revolution which has effected an entire change in the political condition of its people and its parties. For many years the great battle was between Tories and Whigs over the franchise, with a small radical or Liberal party in alliance with the latter on general lines, but acting with considerable independence on special topics.

When Lord Derby "dished the Whigs," by extending the franchise, a great blow was given to the old time Tories, and the entire platform of both that party and their historic opponents, the Whigs, was lowered far down towards radicalism. So great was the change that the English counties, which used to be the stronghold of the Tory party, are now regarded as fully as Liberal as the manufacturing boroughs. The old party designations, "Tory" and "Whig," are now wholly obsolete. The latter word is never used in serious political discussions, and the latter word is now a mere slang term of reproach, which is more frequently used in Canada than in England, and is used here in a most unintelligent manner.

Being conscious how wholly the old liberal cries had become meaning-

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less, Mr. Gladstone hit upon the cry of Home Rule for Ireland, as a new rallying cry for his followers. This, however, turned out to be a tactical mistake, as it not only failed to rally the English electorate, but caused several of his ablest supporters and colleagues to cut their connection with the Liberal party. The most notable of these deserters was the Hon. Joseph Chamberlain, who, whatever ill-informed writers may say, is a dyed-in-the-wool Radical, a man of the highest intelligence, most progressive ideas, social and political, and an independent to the very core. He well represents Birmingham politicians—which means the entire adult population—who, of all Englishmen, are most intensely radical in their assertion of popular rights, and, at the same time, intensely British in their devotion to the "old flag." Indeed, paradoxical as it may sound, Birmingham, the very centre of English Democratic sentiment, was ever the most Conservative of towns, from its people being so passionately imbued with the British spirit, the love of personal independence and pride in the supremacy of the old land.

The wave that has gone over England had its impulse from the great hardware Capital, very much as the Reform Bill movement drew so much of its force from the same centre. There have been two forces working to the overthrow of the Liberal party. The first was the opposition to Home Rule because of its threatening the integrity of the Empire, an opposition roused into indignation by the painful display of incapacity and faction dissensions by the Irish members, who have ruined their cause by their own folly. Next was the strong feeling against the local Veto Bill, an English edition of our Scott Act. Sir Vernon Harcourt had pledged the Liberal party to support this attempt at Prohibition. What the British constituencies think

of this policy the recent election declares with an emphasis that will carry dismay into the prohibition camp.

When towns like Birmingham, Newcastle, Sheffield, Derby, Nottingham, Leeds, which have been Radical preserves since they were enfranchised, turn round and return by large majorities supporters of a Government, the Premier of which is a Conservative; the revolution tells of the people being roused by some attempt to infringe upon popular liberties. No mere theoretic politics would upheave such constituencies into making so thorough a change. But those constituencies are the most intelligent in all England and the most determined upholders of popular liberties. Consequently they have resented the scheme to muzzle them, to tyrannize over their dietary habits, and have struck a blow at the prohibition scheme such as scif-respecting freemen might be expected to deliver.

So far, however, as Home Rule goes, we believe and we hope that the Salisbury Government will introduce a measure to give it in some form to Ireland. That form will be something like our county councils to whom will be committed a large amount of local business which is wholly unfit to be dealt with by the Imperial Parliament. If they can manage to lessen the terrible evils and wrongs of absentee landlordism, the new Government will be more popular with the Irish people than any of its predecessors.

The talk here about the Government being able to dispense with Mr. Chamberlain, because the Conservative members are so numerous, is the rankest foolishness. The Government is Unionist; its most notable victories have been won very largely by Unionists and by the uprising of political sentiments and convictions which Mr. Chamberlain represents more completely than any of his colleagues. Canada owes no gratitude to the defeated Government. Its treatment of our cattle imports was most unjust to this country, and we have reason to expect a more liberal policy from the new administration, which in this, as in other matters, will probably prove to be the most really "liberal" one ever in power in the old land.

## THE EXTENT OF BRITISH INFLUENCE.

The Boston Watchman pays the following glowing tribute to the influence of Great Britain :

"An event like the transfer of political power in Great Britain from one party to the other reveals unmistakably that England is the world's pivot. There is no quarter of the earth in which the overthrow of the Gladstonians is not felt. Regarding simply the continent of Europe, Austria is delighted at the fall of the Rosebery Ministry, because she believes that Lord Salisbury will sternly repress the revolutionaries in the East. Berlin shares the same feeling, but on the ground that Lord Salisbury is favorable to the Triple Alliance, and that the friendship of his Ministry will reinforce that League, which, during the last year, has been weakened. Paris and St. Petersburg, on the other hand, do not welcome the accession of the Conservatives. France has reason to fear that Lord Salisbury will will strengthen rather than relax the grip of Great Britain on Egypt, and be much more curious about recent French expeditions in Africa. Russia has a strong impression that his opposition to her encroachments in Manchuria will be much more vigorous. As to more remote regions the Spectator is both eloquent and just when it says that there are many territories of Africa, in each of which an English chief, struggling against heavy odds to secure order, will feel his powers and his energy suddenly doubled by the accession of the new Ministry; while throughout the world there is not an Armentan—and the Armenians, like the Jews, are everywhere—who has not read the news with a shiver of fear. At Simla the men who are ruling an Empire from among the clouds can talk of nothing else, for may not Mr. Fowler's policy as to Chitral be now reversed? While in every colony, north, west and south, some party which was depressed feels that it has a new prospect, and all politicians are conscious of a new and different referee. To all South Africa, for example, a Continent teeming with growing States, the exchange of Lord Ripon for Mr. Chamberlain matters almost as much as in Rovalist countries the accession of a new King. The world is now but a small place, its interlockings are immune able, and the fall of Rosebery and the accession of Salisbury has made the nations quiver with almost as keen an excitement as the people of Great Britain."

## THE GENERAL MANAGER OF THE ONTARIO BANK HONORED.

The leading citizens of Peterborough met at the city Council Chamber on 22nd inst., to make a public demonstration of their esteem for Mr. Charles McGill, who has recently been appointed General Manager of the Ontario Bank. Amongst those present, were the local clergy, Mayor Kendry, Councillors Cahill, Mills, Phelan; Messrs. Jas. Stevenson, M. P.; John Carnegie, Richard Hall, R. S. Davidson, of the Town Trust Commissioners; Messrs. Peter Hamilton, W. H. Hill, J. J. Hartley, John

McKee, Dr. Caldwell, of the Board of Education; Mr. D. W. Dumble, Police Magistrate; Messrs. E. B. Edwards, Town Solicitor; S. R. Armstrong, Town Clerk; Benj. Shortley, President of the Board of Trade; P. Campbell, F. Taylor, Robert Innes, Dr. Carmichael, Jas. A. Paterson, F. H. Dobbin, E. H. D. Hall, C. W. Sawyers, Geo. A. Schofield, T. G. Hazlitt, T. E. Bradburn, A. P. Poussette, Q. C., W. F. Johnston, A. E. Dixon, Robt. Fair, W. Rudkins, Alex. Elliott, Henry Owens, W. G. Morrow, Wm. Langford, J. H. Roper, T. H. Fortye, Thos. Kelly, C. LeBrun, A. St. A. Smith, W. D. Parker, W. F. Nelson, Thos. Dunn, John Crane, W. D. Grasset, W. Hamilton and D. Belleghem.

The Mayor said the object of the meeting was to do honor to one of our leading citizens and, without further remarks, he would call upon their secretary to read the address.

Mr. D. W. Dumble, Police Magistrate, secretary of the Citizens Committee which had the arrangements in charge, rose and read the following address:—

The citizens of Peterborough desire to extend to you their heartiest congratulations upon your appointment to the position of General Manager of the Ontario Bank, a position which it is felt you are eminently qualified to fill. We have long admired your administrative ability, and have recognized the qualities which mark the successful banker and business man. It is not, therefore, a matter of surprise to us that your eminent abilities have been recognized and your sphere of usefulness enlarged or that you have been called to assume the most important position in the management of your bank. We entertain the assurance, and sincerely hope, that the success which has marked your management of the important interests under your direction here may be but an augury of future and greater success in the larger and more important field of labor to which you have been called.

We greatly appreciate your efforts on behalf of Peterborough. You have taken a kindly and active interest in our local enterprises since you came among us, and by your co-operation and advice have helped many an undertaking to a successful issue.

In your public position we believe you have been actuated solely by a desire for the public good, and we take this opportunity of expressing our entire satisfaction with the manner in which your duty has been performed, and while regretting your near removal, we would express the hope that you will continue to take an interest in the progress of Peterborough and all connected with the town.

It is with great pleasure that we refer to your kind and genial disposition, and your uniform courtesy which has made our business relations at all times pleasant and agreeable.

Permit us in conclusion to wish Mrs. McGill and yourself many years of happiness and usefulness in your new position, and to assure you that you have no warmer friends than are

to be found among the citizens of Peterborough.

Presented by the bodies on whose behalf and by whose direction we sign our names.

JAMES KENDRY,  
Mayor.

JAMES STEVENSON,  
Chairman Board of Town  
Commissioners.

GEORGE BURNHAM, M.D.,  
Chairman Board of Education.

FRED. H. BRENNAN, M.D.,  
Chairman Separate School Board

BENJ. SHORTLEY,  
President of the Board of Trade.  
Peterborough, July 22nd, 1895.

#### THE PRESENTATION.

Mayor Kendry then presented the address, which had been handsomely and elaborately illuminated and enclosed in a heavy gilt frame. His Worship did his duty with few words, saying:—"I have much pleasure in presenting you with the address of the citizens of the town of Peterborough." As Mr. McGill accepted the address a storm of applause broke forth from the gathering, which was repeated when Mr. McGill turned to reply.

Mr. McGill said he thanked them very much for the address and the kind sentiments contained therein. The address referred to his interest in local affairs, and he might say that he had been particularly interested as treasurer in the affairs of the town. When he accepted the office of treasurer there was a surplus in 1888 and when he left it there was a surplus. He considered an investment in the debentures of the town of Peterborough as good an investment as he or any other man could get. He was glad, he said, to see other names on the address representing other bodies in the town with which he had never any direct connection, but who, he supposed, had signed it as friends of his. Several times since he had decided to accept the new appointment he had had regrets at leaving Peterborough, but now when he had taken hold he would now go on. He had resided in Peterborough fifteen years, and he could sincerely say they had been the most pleasant years of his life. If he had attained any success here much of it was due to the stability of the people he had to do business with and the high sense of honor of the business men. He did not think there was a town in Canada with as good a record as Peterborough in this respect. He thanked them for their reference to Mrs. McGill. As to leaving Peterborough, he did not intend to leave Peterborough just at present. He felt that if his health did not feel equal to the position or if he saw fit to retire he did not know any other place he would rather live in than Peterborough. He closed by thanking them all for their kindness and the flattering address.

Addresses were then delivered by Messrs. Dumble, Hazitt, Cahill, Stevenson, M.P., Hamilton, Poussette, Q.C., Carnegie, Campbell, Taylor, Roper, Shortley, President of the city Board

of Trade, Belleghem, Robertson, of the Times, and Dobbin, of the Review, and several clergy, who represented all the most important commercial and social elements in Peterborough.

#### NOTES.

Messrs. Dowling & Leighton, furniture manufacturers of Harriston, Ont., report that they have had a very good trade during the past year, their Northwest portion being exceptionally good.

\* \* \*

John Campbell of St. Thomas, Ont., has just completed a thorough over-hauling of his flour mill. He has put in a complete new outfit of the latest and most improved machinery. The mill will have a capacity of 600 bbls. daily. The work was done by the Stratford Mill Building Co., and is said to be first-class in every detail. The power is given by a new 200 h.p. Wheeler compound engine, and the boilers are furnished by the Goldie & McCulloch Co., Ltd., of Galt.

\* \* \*

The Toronto Radiator Manufacturing Company, Ltd., is adding a new building, 127 feet by 60, to its extensive premises. The new chimney, 115 feet high, is one of the highest in Toronto. The "Safford Radiators" made by this firm are having a wonderful run of popularity. A large order has just been shipped to Moscow, Russia. The Winter Palace of the Emperor of Germany is fitted with Safford Radiators, so also are the City Hall, Antwerp; the Hospital, Hamburg; and the new law Courts, London, England. The fame of these goods seems to have radiated all over the civilized world.

\* \* \*

The grant of \$40,000 a year to the Hudson's Bay railway is not a subsidy towards building the line or its maintenance, as many suppose. Some years back Parliament voted \$50,000 a year to the line, then known as the Winnipeg and Great Northern, for the carriage of mails over 250 miles. This is altered to a payment of \$40,000 yearly for the mail service over 125 miles. This entails no new obligation on the country, it simply re-arranges a long existing one. Should the railway fail to earn this subsidy by performing the stipulated service, the money may be diverted to any other company that will do the work.

\* \* \*

The U.S. Knights of Labor are organizing a boycott of the National banks, which, if successful, will cause many of them to suspend. In what way the working classes can be benefitted by banks being ruined is an insoluble question. The industrial activities of the country are absolutely dependent for their maintenance upon the aggregate capital of the people being applied for this purpose. Men might as rationally refuse to use water because water companies are conducted by capitalists, as boycott banks because they are controlled by men of means. There is a very bad spirit abroad in the States which menaces social order and business prosperity.



The fortifications being built at Esquimaux, B. C., are exciting great interest in the States. An American paper gives a correspondent's description of the works which are either based on imagination or information obtained fraudulently from some traitorous workman or spy; probably the story is only a fancy sketch. Any one found spying around such a place richly merits stringing up from a derrick or tree. It is stated that the U. S. authorities have commissioned an officer to inspect our defenses, not openly, but as a spy. It is boasted that his disguise will be perfect. This officer would do well to make his will, as a bullet might stray in his direction. It is no credit to U. S. newspapers to be swaggering about the cleverness of this spy's arrangements.

Canada can now claim to have raised the best marksman in the world, as well as the best sculler. For long years the riflemen from Canada who have gone to Wimbledon and Bisley have distinguished themselves. They have won the Kalopore cup several times, and every year have won a number of prizes, which have put money in their purses and added to the fame of our marksmen the world over. This year a Canadian has outdone all competitors from the mother country and other colonies by winning the Queen's Prize, which carries with it a gift of \$1,250. Mr. Hayhurst, who hails from Hamilton, is a member of the 13th Battalion, which is commanded by the Hon. Colonel Gibson, himself a Wimbledon prize winner. When we remember that so many riflemen in the old land almost live at the butts, picking up quite a living by prize winning, and that they have the extra advantage of familiarity with the climate of England, the achievement of Private Hayhurst is indeed remarkable. The "ambitious" city can now boast without exciting the jealous ire of any rival, as every Canadian congratulates it on the success of the representative at Bisley.

The Kingston Chemical Fire Engine Co. has introduced a fire engine which marks a distinct advance in the art of fire extinguishing. The great possibilities of a chemical engine have long been fully recognized, but they have not been realized owing to difficulties which, up to a recent date, had not been overcome. One of them was the unhandiness of the chemical engines, they were too heavy to be got quickly on the scene, and the great value of those machines is in the earlier stages of a fire, so they too often turned up too late to be of much use. The new engines of the Kingston company can be run at full speed by a horse, and can instantly be brought into action with deadly effect on the fire. By an ingenious arrangement a continuous stream can be kept playing on the flames, this being a great improvement, and enabling splendid work to be done. The company is also making a combination of engine and hook and ladder waggon, also a hose waggon with engine, which are very fine specimens of workmanship. The ma-

chines are easily handled, always ready in any temperature, need no special skill to work, and the prices are reasonable. Every municipality in the Dominion ought to have a Kingston Chemical Engine.

The proposal to cut a channel westwards from Chicago to make a junction with the Mississippi has been reported on by an eminent U. S. engineer whose verdict its effect is startling. "A lowering of the lake levels by three inches would produce a diminution of the carrying capacity of the lake fleet in a season of 1,142,370 tons; a lowering of six inches would diminish the carrying capacity by 2,384,740 tons; a lowering of the lake levels by nine inches, 3,427,110 tons. Turning these results into dollars and cents and estimating the earnings of the lake vessels at an average of 50c per ton of cargo carried over and above cost of loading and unloading, a lowering of three inches would diminish the earnings of the fleet in a single season \$571,185; six inches \$1,427,370, and nine inches \$1,713,500." The effect on the St. Lawrence road would be disastrous. That would not hinder the scheme. But all the other lake ports would be injured, and we imagine their opposition would counteract the influence of Chicago. The Government we believe has the matter in consideration, and will speak out when the proper time comes.

The Hon. J. W. Longley, Premier of Nova Scotia, has been giving his views to an English paper on Provincial matters. He regards the failure of gold mining in the U. S. to have been caused by ignorance. Let some syndicate of keen business men take up the matter and set to work in a business-like spirit, and there will be no disappointment in the results.

Then, again, take our fishing industry. We export five or six times more of fish than of agricultural produce. We are at the very centre of the greatest fishery in the world. Our output is of the value of about seven million dollars a year but the industry is capable of great development. United States fishermen toil on the sea the whole winter long. Our Nova Scotian fishermen quietly take their ease at their firesides. We want capital and enterprise to build up another Gloucester in Nova Scotia. We have fifty times the advantage of Gloucester in proximity to the Banks and in other ways. Something is being done. In the first fishing county, Lunenburg, private individuals are fitting out deep sea fishing vessels, but Halifax, the centre of the fishing trade, has done nothing in this way. There is a splendid opening for men who will go into the matter in a practical way with capital and enterprise. In regard to dairying, Mr. Longley regards the outlook very promising, but he objects to Nova Scotia being a dumping ground for "broken-down Englishmen."

Nova Scotia is, he considers, one of the most resourceful sections of all North America, and we are doing for Canada what the New England states have done for the republic. What would Kansas, Iowa and Nebraska be if New England

had not sent her workers to build up their resources? New England created these states. New England may not grow itself, but it is making the United States grow, and maritime Canada is doing the same for the western Dominion. But the resources of Nova Scotia are so diverse and so wonderful that when known, as they are now becoming known through United States capital, there must, I believe, be a decided turn of money and muscle in our direction.

Discussing the proposal for a Custom's Board of Experts, the Mail and Empire points out that the one selected for each kind of imports would have absolute authority to fix values and rates of duty so that the dry goods expert, for instance, would be the final referee on all questions relating to differences between importers and collectors on the innumerable articles that can be classed as dry goods. If the power of a collector, whose decisions are by no means final, is too much for one man, what is to be said of the power of the expert who would have the last word? Aside from this, it must be recognized that a Board of Experts is a solution of an altogether different type of problem from that which commonly springs up nowadays. The experts would be competent to deal with questions as to disputed classification, but since Mr. Wallace took control of the department disputes as to classification do not occur with anything like their former frequency, and when they do occur they are settled on an equitable basis. The question that now vexes collectors and importers is not, which is eminent of its composition is to decide the classification of an article? but is, What is the market value? The extraordinary disturbance in prices during the past two years has made that the important question, and experts are not more capable of dealing with it than other men of judgment. The Controller of Customs deserves the compliment which he receives on all hands, that he aims to make his department work in harmony with the best interests of the business of the country, and the bill to amend the Customs Act which he has now before Parliament will no doubt contribute much to that aim.

Beginning with the July number the American Banker's Magazine, which was established in 1846, will be consolidated with Rhodes' Journal of Banking, the publishers of the Journal having purchased the good-will, subscription list and advertising contracts of the Banker's Magazine. The issue of the latter as a separate publication was, therefore, discontinued with the publication of the June number. All existing contracts with the patrons of the Magazine, under the terms of the agreement for consolidation, will be faithfully fulfilled.

The Banker's Magazine was the oldest publication of its class in the United States and has had a long and honorable career. In December of last year the Magazine was purchased from the Homans Publishing Co. by Mr. John G. Floyd, who was formerly connected with the

Commercial and Financial Chronicle. Great improvements were made under Mr. Foyd's management, and there has been a marked increase in the circulation during the past six months.

By the union of the two periodicals additional prestige will be secured for the Journal of Banking, as it will then be in undisputed possession of this department of financial literature—a position which it will be able to retain by reason of its superior equipment and resources. The Journal of Banking is undoubtedly the most complete and ably edited organ of its class on this continent. It devotes attention to Canadian finance. An article on Canadian mortgage loan companies appeared in a recent issue by the editor of the TRADE REVIEW, and an able one on the movement of Canadian bank stocks by Mr. Chipman, Secretary of the Canadian Bankers' Association. The July number contains eleven articles on financial topics, all of them excellently written, also a considerable amount of banking and financial news, and decisions on points of banking law, with other matter skillfully edited of much interest and value. The Banker's Magazine is published by Bradford, Rhodes & Co., 78 William St., New York.

The London Times, and other leading English papers agree with us in regarding the political revolution in England as an uprising against prohibition. Strong confirmation of this view is afforded by the majority for Sir Wilfred Lawson, the prohibition champion being reduced by 350 in a constituency which he "carries in his pocket," so great is his influence therein as a landowner. His majority being reduced 70 per cent tells a very significant tale.

CANADIAN SUPPLIES FOR GREAT BRITAIN.

From our own Correspondent

In this letter I am able to give you statistics, showing the supplies sent from Canada to Great Britain during the first six months of 1895, and for comparative purposes the figures for the corresponding periods of the two previous years.

**OXEN AND BULLS.**—The importation from Canada of oxen and bulls has been well maintained in regard to number, which is better than in either of the two previous years. The value shows a slight depreciation compared with 1893. The figures stand as follows:

	Number.	Value.
Jan.-June..... 1893	25,350	£146,377
" ..... 1894	22,441	376,357
" ..... 1895	25,292	438,029

**COWS.**—A serious falling off is noticeable in respect to the landing of cows from Canada. The following statistics speak for themselves:

	Number.	Value.
Jan.-June..... 1893	685	£11,044
" ..... 1894	352	5,742
" ..... 1895	95	1,311

**SHEEP AND LAMBS.**—During the past two years a marked improvement has taken place in the demand for Canadian sheep and lambs:

	Number.	Value.
Jan.-June..... 1893	103	£ 292
" ..... 1894	9,670	18,095
" ..... 1895	10,650	18,561

**BACON.**—The British demand for Canadian bacon this year up to the present, has not quite reached the quantity imported for the corresponding period of last year. The arrivals, however, are much better than those recorded for the first six months of 1893.

	Cwts.	Value
Jan.-June..... 1893	20,371	£ 54,726
" ..... 1894	53,738	111,549
" ..... 1895	49,698	90,901

It may be of interest to mention that the United States have sent bacon to Great Britain for the first half-year of 1895 to the value of £2,481,376, and Denmark to the extent of £1,091,582. Canada ranks next in importance.

**HAMS.**—A steady and growing demand manifests itself for Canadian hams. The following figures show British custom:

	Cwts.	Value.
Jan.-June..... 1893	7,964	£24,222
" ..... 1894	12,113	29,455
" ..... 1895	15,996	35,045

The shipments from Canada are next in importance to those from the United States. Great Britain received from the latter hams to the value of £1,297,035 during the past six months.

**BUTTER.**—There is not a great deal of Canadian butter imported by Great Britain, as the following figures indicate:

	Cwts.	Value.
Jan.-June..... 1893	356	£1,505
" ..... 1894	1,108	4,652
" ..... 1895	651	2,138

**CHEESE.**—The countries exporting cheese to Great Britain rank in the following order: United States, Canada, Holland, Australia, France, etc. The subjoined supplies relate to Canada:

	Cwts.	Value.
Jan.-June..... 1893	120,073	£24,219
" ..... 1894	175,742	452,001
" ..... 1895	168,615	359,729

**EGGS.**—The arrivals of eggs from Canada in Great Britain were as under:

	Gt. Hunds.	Value.
Jan.-June..... 1893	9,875	£2,954
" ..... 1894	17,118	4,478
" ..... 1895	10,505	3,352

LONDON, July 10th, 1895.

CANADIAN BANK STATEMENT.

	May.	June.
Capital authorized.....	\$71,686,685	\$72,458,685
Capital paid up.....	61,504,533	61,504,537
Reserve funds.....	27,432,529	27,922,289
Notes in circulation.....	24,224,131	30,016,074
Balance due Dominion Government after deducting advances for credits, etc.....	5,911,279	6,109,038
Balance due to Provincial Governments.....	278,445	2,728,165
Public deposits on demand.....	6,422,571	6,262,609
Public deposits after notice.....	11,066,284	11,451,099
Loans from other banks in Canada, secured.....	11,796	11,637
Deposits made by other banks in Canada.....	2,217,775	2,258,834
Due other banks in Canada.....	91,768	92,223
Due other banks in foreign countries.....	17,043	18,288
Due other banks in Great Britain.....	1,000,000	1,653,134
Other liabilities.....	92,007	268,639
<b>Total liabilities.....</b>	<b>\$229,329,941</b>	<b>\$236,922,611</b>

	May.	June.
Specie.....	\$7,670,553	\$7,671,506
Dominion notes.....	14,941,523	12,673,422
Deposits with Dominion Government for security of Note Circulation.....	1,812,892	1,821,757
Notes of and cheques on other banks.....	7,902,714	6,796,631
Loans to other banks in Canada, secured.....	127,431	106,275
Deposits made with other banks in Canada.....	2,517,701	3,002,271

Balance due from other banks in Canada.....	146,130	179,522
Due from other banks in foreign countries.....	19,320,557	21,791,104
Due from other banks in United Kingdom.....	3,831,144	3,148,273
Dominion Government debentures or stock.....	2,708,189	2,647,161
Public and Municipal securities.....	9,051,006	9,250,355
Railway securities.....	9,291,774	9,103,853
Call Loans on Stock and bonds.....	16,819,764	16,762,222
Current loans.....	205,772,324	215,177,016
Loans to Dominion Government.....	.....	.....
Loans to Provincial Governments.....	1,311,297	645,792
Overdue debts.....	2,231,572	2,466,864
Real estate, other than bank premises.....	1,051,221	1,129,378
Mortgages on real estate.....	5,011,181	5,001,355
Bank premises.....	5,418,199	5,429,319
Other assets.....	1,791,553	1,553,711
<b>Total assets.....</b>	<b>\$311,287,352</b>	<b>\$312,986,716</b>
Loans to directors or their firms.....	5,411,700	8,336,491
Average amount of specie held during month.....	7,441,831	7,677,886
Average Dominion notes held during month.....	14,016,311	13,545,718
Greatest amount of notes in circulation at any time during month.....	30,112,674	31,022,395

Montreal Wholesale Markets.

THURSDAY, July 25, 1895.

The country has continued to suffer from the want of rain, and wholesale trade has felt the adverse effects. The pasturage has been burnt out in many places, both in this Province and Ontario, obliging farmers to find feed for their cattle. The country has not experienced such a prolonged drought for years, extending over such a wide area. Even the low lying lands have been dried up, where such a thing was not known before. Some late grain crops, such as buckwheat, etc., did not come up at all for want of rain. Farmers are fearing for the potato crop which is now seriously imperilled, and which is an important one to most parts of this Province. Small fruits have been a small crop and apples promise to be a light yield. The hay crop would have benefited by late rains but is favorably commented upon as a whole.

**DRY GOODS.**—There has been a fair demand for light summer fabrics. The fall trade will be watched on account of the severe drought which will fall heavily on some sections of the country. Prices are steady. Remittances are generally poor since the bank suspension. A London cable reports cotton quiet with American middlings at 3 1/2 1/2. New York cotton, steady; Uplands, 7c; Gulf, 7 1/2c. Futures steady, July and Aug., 6.77c; Sept., 6.82c; Oct., 6.88c; Nov., 6.92c; Dec., 6.98c.

**GRAIN.**—The local trade is dull and demand confined to millers' wants, chiefly supplied from outside points. The Chicago market for both wheat and corn was a turn weaker at writing. Cash Chicago wheat is quoted by wire at 66 1/2c, and corn, 44 1/2c; oats 2 1/2c. The rye crop has been damaged in Russia, but the spring and winter wheat crop will be an average one. There has been an increase in stocks of wheat at continental ports of about 1 1/2 million bushels within a month. The increase in the English visible supply last week was equal to 876,900 bushels of wheat and corn. The Indian exports of wheat last week were 744,000 bushels, making 8,790,000 bushels since April 1st, 1895, against 4,885,000 the preceding year; increase, 3,905,000 bushels. Heavy storms have laid the wheat in parts of France, but

otherwise conditions there are mainly favorable. The wheat crop is expected to reach 38 million, against 43 million quarters last year, leaving an additional importation necessary of 5 million quarters. Beerholm states that advices from Argentina report a favorable change in the weather, and state that the sowing season for wheat and linseed was excellent. Last week's exports of wheat were unexpectedly large, viz., 115,000 qrs., making the total since January 13, 1947, 2,000 qrs., against 1,875,000 qrs. last year. It is, however, confidently expected that the future shipments will be quite small; and it is a fact that there are very few offers for shipment. Late cables speak of English wheat and corn cargoes as firm, but markets quiet. Weather fine. Minneapolis first bakers' flour 19s 9d. We quote:—

No. 1 hard Manitoba.....	0.00	@	0.00
No. 2 har. Manitoba.....	0.00	@	0.00
No. 3 hard Manitoba.....	0.00	@	0.00
Peas, per 66 lbs., affrat.....	.73	@	.00
No. 2 oats, per 34 lbs.....	.404	@	.41
Corn, duty paid.....	.00	@	.00
Barley feed.....	.00	@	.00
Barley malting.....	.00	@	.00
Rye.....	.00	@	.00
Buckwheat, per 48 lbs.....	.00	@	.00

Flour—Lower prices are current than a week ago; demand is fair for Manitoba grades. The market closes steady.

Winter wheat.....	\$1.45	@	\$1.50
Spring wheat patents.....	4.40	@	4.50
Straight Roller.....	4.25	@	4.35
Straight roller, bags.....	2.10	@	2.10
Extra.....	4.00	@	4.00
Extra bags.....	0.00	@	1.90
Superfine.....	0.00	@	0.00
Man. Strong Bakers.....	4.25	@	4.35

CHEESE.—There is not much life to the market and prices are a fraction down compared with a week ago. Cables and quotations which are shown around do not offer much encouragement, but shippers here appear to be picking up a few goods, all the same, at near by points, at prices which come pretty close to our inside quotations. There were no sales at Ingersoll; offerings were 4,142 boxes; chiefly balance of June, \$1 was bid. At Belleville 29 factories offered 2,005 white and 300 colored. Sales of 810 white at 8c and 100 colored at same figure. After the board factorymen made sales at 8c and 8c. Peterborough boarded 4,500 boxes, largely last half June. A committee will investigate the report that many factories sold outside the board. About 3,400 sold at \$1.16 to \$1 and \$1 at 8c. At Campbellton 815 were offered and there were sales at 8c. At Madoc, 900 were boarded and 600 sold at \$1.15c to 8c. We quote:

Finest Ontario makes.....	8c	@	8c
Medium to good ditto.....	7c	@	7c
Townships makes.....	7c	@	7c
Other Quebec makes.....	7c	@	7c
Undergrades ditto.....	7c	@	7c

GROCERIES.—Business moderate, but prices steady to firm, and slightly more business is reported in new Japan teas. Cables from the Barbados report a scarcity of molasses there, with no more offering for export. Holders here want 37c for moderate quantities and speak of 40c as a probable price before long. A sale is mentioned at 35c, but the party is said to have wanted money and to have made a sacrifice. Sugars quiet, but firm. A London cable quotes centrifugal, 96 test, 11s 3d to 11s 6d; Muscovado, fair refining, 8s 3d to 10s; beet, July, 9s 11d; Oct. and Dec., 10s 3d. Demand for coffee in this market continues limited. There is a better feeling in New York. The stock of Brazil coffee there this week was 235,720 bags, in the United States 339,767 bags, with the quantity afloat for that country 170,000 bags, making the American viable supply 569,767 bags, against 345,908 bags

at the same time last year. The turn over in new Japan teas on this market has shown an improvement, but has not reached 500 packages, according to good authorities. The range was from 13 to 17c. From 16 1/2 to 17c was realized for good medium May teas. There was a sale to arrive at 14c for medium, but which could not be classed as good medium. There has been business in Congous at 12 to 16c. The demand for teas is chiefly from the west, city demand being limited. Business should be better later on as it is undoubtedly true that stocks in the country are light. Letters from Yokohama dated June 28, say that the first crop, which was about equal in quantity, but inferior in quality to last year's exceptional yield, has been disposed of. In the second crop teas on the market there, there is nothing particularly enticing in appearance or cup, though some slight improvement in leaf, in later arrivals, is noticeable over those first received. Mail advices from London state that the second week of the current month witnessed a better tone in the public market for Ceylon teas. In the prices realized at auction for inferior grades of this description there was not much change, but there was decidedly more competition for medium and strong bidding for fine teas, prices paid marking an advance of over one penny per lb. in many cases. For Indians, of which about half were new seasons, the bidding at auction was somewhat lukewarm, but Javans were taken readily at full prices. The offerings of China teas included some 520 half chests N.S. blacks ex "Pingsuey" which were withdrawn unsold owing to inadequate bids, also some Oologongs from New York which fetched an average price of 3d. Following is a summary of the New York market: Rice, firm; domestic, 4 1/2 to 6c. Molasses, firm; 26 to 32c. Coffee, options, firm; sales, including July, \$14.90; Sept., \$15 to \$15.10; Oct., \$15.10 to \$15.15; Dec., \$15; March, \$14.75 to \$14.85; spot, firm; 15c. Sugar, firm; standard A, 4 7/16c to 4 1/2c; confectioners' A, 4 5/16c to 5 1/2c; powdered, 4 1/2c to 4 15/16c; granulated, 4 7/16c to 4 1/2c.

BUTTER.—The trade continues to be peddling one more or less, but prices appear steadier. The pastures could not be in a more desperate state in many parts, owing to the continued absence of rain. Especially in clay bottoms the ground is cracked and every blade of grass burnt off with the intense heat. Fortunately the hay crop will be fair and as much of the hay is in, the cattle are being turned into the hay fields where there is frequently good clover bottom. We quote:

Creamery, late make.....	17 1/2c	@	18c
Townships.....	16 1/2c	@	17c
Western.....	13c	@	13 1/2c
Rolls.....	14c	@	15c

CANNED SALMON.—As noted in a previous issue the market is firm. A sale of 130 cases old salmon has taken place on this market at \$5. Prices appear so to be on the up grade supported by a strong export enquiry and the loss of stock by fire. To English customers the f.o.b. price at the coasts is \$4.75 but in order to retain Canadian business some concessions are at the moment being allowed local purchasers.

IRON AND HARDWARE.—The local market is quiet, but prices are steady to firm. Cables from Glasgow quote Scotch warrants at 45s 3d, declining to 45s 2d; Middlesboro No. 3 foundry, G. M. B. 36s 3d, declining to 36s 1/2d. Pig iron at New York firm, but business chiefly in small lots; here scarcely any movement. Market for all kinds of scrap strong. Copper, G. M. B. spot, £44 10, declining to £44 7s 6d; futures £44 17s 6d, declining to £44 15s, but closing steady. Best selected American copper, £47 15s. Soft Spanish lead £10 17s 6d; English £11. Halletts antimony £33. New York wholesale quotation for

quicksilver in flasks of 76 1/2 lbs \$40. Tin plates are cabled f.o.b. Wales 9s 9d. Tin spot £66 2s 6d, 3 months £66 7s 6d. London G.M.B. spot per £14 15s. New York commercial bar silver 63 1/2c per oz; London quotation 30 5-16.

Wool.—The market is firm. At the London auctions, cables note a full attendance of buyers, many being from the continent. Competition active at full rates. Cape and Natal scoured sold at 5 1/2d and 1s 3d and greasy at 4 1/2d to 6 1/2d. French and German buyers made up in the indifference they displayed at the earlier sales and most of the various grades of merinos were readily taken up, in some cases at extreme figures. Americans, who were in better attendance, bought the better growths.

GREEN FRUIT, ETC.—New American apples in barrels have been selling at \$3.50 to \$3.75. Water melons 25c to 30c each. Bananas, 90c to \$1.75 per bunch. Lemons firm at \$4 to \$4.50 per box. California oranges, \$3.35 per box. Valencian \$7 to \$8 per case. California peaches, \$1.10 to \$1.25 per box; plums, \$1.65 to \$2; prunes, same prices; Bartlett pears, \$3 to \$3.50.

HAY.—Business is good at paying prices. Dealers are paying \$9 per ton f.o.b. for old hay, No. 2 shipping stock, at country points. This quality is quoted at about \$10.50 on spot. No. 1 straight timothy is worth \$12 per ton. Russian and Dutch hay is supplying the British market and the English crop is also being promptly marketed. Prices there are weaker. Liverpool and London quotations are 66s c.i.f. and Glasgow 65s. In Britain in face of dull trade, prices are firmly held, more especially for clover, as a short second crop now threatens to partly neutralize an exceptionally heavy first cut. Canadian timothy mixture 75s 0d per ton, alongside, being a turn dear.

OILS, PAINTS, ETC.—Lined oil is quiet at 62c for boiled and 58c for raw. Turpentine 45c. Leads dull. The demand for Paris green is practically over, only a few small odd orders crapping up.

EGGS.—The market is firm and fairly active. Large lots are selling at 11 1/2 to 11c and single cases at 11 1/2c; culls, 9 1/2 to 10c. Choice candled stock is quoted at 11 1/2 to 12c.

MEAL.—Market steady, and there is no change.

Standard, blks.....	4.05	@	4.15
Granulated, blks.....	4.10	@	4.20
Rolled Oats, blks.....	4.10	@	4.20

FEED.—There is a scarcity, and market is strong.

Bran.....	\$0.00	@	\$17.00
Shorts.....	00.00	@	19.00
Mouille.....	21.00	@	23.00

PROVISIONS.—Little business is passing, orders being for small quantities for immediate use at former prices.

Canadian short cut, clear.....	0 00	@	16 00
Canadian short cut, mess.....	0 00	@	18 00
Short cut, Western, per brl.....	0 00	@	0 00
Hams, city cured, per lb.....	0 09	@	0 11
Lard, Canadian, in pails.....	0 09 1/2	@	0 10 1/2
Hacon, per lb.....	0 09	@	0 11
Lard, com. refined, per lb.....	0 07 1/2	@	0 07 1/2

TORONTO MARKETS.

(Revised by Telegraph.)

July 25, 1895.

GRAIN.—The situation locally is unchanged. Offerings are light, but demand is very flat, and only an odd car is changing hands. Millers do not care to buy much at present prices, as flour cannot be sold to make any profit. Winter wheat offered west at 75c. One car of spring sold on the Midland at 77c, and one car of

goose at 67c. No. 1 Manitoba hard was reputed off red west at 40c. Peas.—Quoted nominally at 58 to 59c, west. Oats.—White oats were in demand, middle freights, west, at 34c, and were off red at 34c. A bid of 34c was made for 5 cars east. Barley.—Feed barley off red west at 49c.

**CHEESE.**—Outside markets have taken a turn for the better, and no change has been made in prices in the local market. The present quotations are:—Round lots of full cream September, delivered here, 9c; and small lots to the trade here, 10c. Small lots of new May grass cheese job at 8 to 8 1/2c, and June at 8 1/2 to 9c.

**BUTTER.**—The demand keeps very firm. Larger receipts are looked for in ten days' time, but so far offerings are comparatively light, except of low grade and medium stuff which has been held in stock. The latter is hard to sell. Quotations:—Dairy tubs, fresh and choice, 14c to 15c; creamery pounds, 18 1/2 to 18 3/4; creamery tubs, fresh made, 17 to 17 1/2c; new dairy, large rolls, in baskets, 14 to 15c; new dairy, small rolls, in baskets, 15 to 17c; low grade to medium dairy, in tubs, 8 to 9c.

**DRUGS.**—Trade is of the usual holiday character with unimportant changes in prices. American saffron is lower, ipecac dealer. Again opium and morphia continue depressed. Balsam copaiba, tolu, and Peru quiet and steady. Canada balsam rather low. Cassia is slightly easier. Colocynth is scarce and strong. Caliver oil is getting scarce all over. Cream of tartar is firm. Camphor continues to advance; soma is advancing. Canary seed is easier. In chemicals sodas are unchanged, blue vitrol and arsenic dull, and borax quiet. Linseed oil is scarce, and spirits of turpentine easier.

**PROVISIONS.**—The chief demand continues to be for smoked meats. All classes are firm, and especially hams, which are scarce. Prices of all hog products hold steady.

Following are the quotations:—Barricled Pork—Shoulder mess, \$12.50 to \$13.75; clear shoulder mess, \$13.50 to \$15.75; heavy mess, \$15.50 to \$16.00; short cut, \$15.75 to \$16.00. Dry salted meats.—Lard—Clear bacon, carlots, 7 1/2c; ton-lots, 8c; case-lots, 8 1/2c; backs, 9 to 9 1/2c. Smoked meats.—Hams, heavy, 10 to 10 1/2c; medium, 11 1/2 to 11 3/4c; light, 12c. Breakfast bacon, 11 1/2c; backs, 10 1/2c; rills, 8c; picnic hams, 7 1/2 to 8c. All meats out of pickle 1c less than prices quoted. Lard—Tierces, 5 1/2 to 5 3/4c; tubs, 5 1/2 to 5c; and pairs, 9 to 9 1/2c; compound, 7 to 7 1/2c.

**OTRMEAL.**—Car lots of rolled oats, in bags on track, are quoted at \$4 per 100 lb.

**FLAX.**—Very flat. Car lots of straight roller offer. Toronto freights, at 75.75 Manitoba makers offer at \$4.25 here, and payments at \$4.50. Only small peddling sales can be made.

**MILK.**—Bran is scarce and firm. There are bids at \$15.50 Toronto freights, for it. At points west it is being sold at all the way from \$16 to \$17 per ton, and shorts at from \$17 to \$20 at the local mills. Production is very light.

**STRAW.**—Choice oat straw, on track, is quoted at \$6 to \$6.50.

**EGGS.**—Rather firmer. Five case lots of choice candied stock sold freely at 11c, and some of the dealers got 11 1/2c, single cases.

**POTATOES.**—New domestics were steady at 65 to 75c per bushel out of store, according to quality. New Southern ones sold out of store at 5c per bushel. Old domestics are done, none offering.

**TURKEYS.**—Quiet and unchanged. Turkeys are quoted at 8 to 9c per pound, and chickens at 45 to 55c per pair.

**BALED HAY.**—On the street old timothy was firm at \$18, and new at \$14 to \$15. Quebec hay, on track, is quoted at \$13 to \$13 75.

**BEANS.**—Scarce and firm. Small lots of choice sell out of store here at \$1.70 to \$1.80 per bushel, and dealers will pay \$1.60 to \$1.65 for small lots delivered here.

**APPLES.**—Exporters are paying 4 1/2c for round lots at country points. Choice evaporated are quoted outside at 6c. Small lots of dried sent in on commission sell at 5c, and evaporated at 6 1/2 to 7c.

**HONEY AND SYRUP.**—Jobbing prices of honey here are:—Ten-lb tins, 8c, and 60-lb tins, 7c. Sections are quoted at \$1.50 to \$1.80, according to size. Maple syrup, in large tins, 30 to 65c, and in small tins at 70 to 75c.

REAL ESTATE TRANSFERS.

ST. JAMES WARD.

Amherst st., George William Crossan sold to Ellen McCaffrey, wife of E. K. Guinness, half of lots 358 and 390. 1st lot measuring 53 6x70 ft., 2nd lot 36x80 ft., with houses Nos. 183 to 187 Amherst st., for \$4,200.

Amherst st., Alderic Villemure et al sold to Alphonse Valiquette, lot 1157, measuring 50x75 ft., with house No. 540 Amherst st., for \$3,400.

ST. MARY'S WARD.

Mignonne st., Euclide Renaud dit Deslauriers sold to Stephen Vallee, half of lot 493-40, 31, measuring 48x100, 4500 ft., with houses Nos. 612 and 620 Mignonne st., for \$7,000.

Lafontaine st., La Banque Jacques Carlier sold to Emile de Longchamps, lot 504-32, measuring 22x105 ft., for \$577.50.

Shaw st., Mde. Joseph Charest sold to Leon Frochette, part of lots 481 and 482, measuring 22 1/2x53 ft., with house Nos. 123 and 123a Shaw st., for \$3,800.

ST. LAWRENCE WARD.

Durocher st., James Henry Smith sold to Martha Anna Molson, widow of Wm. Sprague, s. e. part of lot 55, measuring 80x120 ft., with house No. 45 Durocher st., to \$12,000.

ST. GABRIEL WARD.

St. Etienne st., Mde. Arthur Laferriere sold to Lambert Paquette, lot 324-44, measuring 20x51 ft., with house No. 15 St. Etienne st., for \$800.

ST. JEAN BAPTISTE WARD.

Bredouf st., Charles Desmarceau et al sold to Hercule Dupre, lots 7-6 and 7, measuring 50x50, 4000 ft., with house Nos. 15 and 17 Bredouf st., for \$2,500.

FINANCIAL.

The excitement over the People's Bank appears to have been quite local and confined here within a restricted area. It is surprising how effectual the arrangements are for insuring the payment of bank notes in full, in preventing a disturbance of credit when a bank suspends. So far as the public at large is concerned the main question is as to the notes being good or doubtful. Confidence is now so completely established in the note issues of the banks being as "good as the wheat," if not better, that immediately the news was spread of the Banque du Peuple having closed, notices appeared all over the city that storekeepers would take notes of

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REAL ESTATE BROKERS,  
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BUILDING LOTS  
FOR SALE

On ELM AVENUE  
GREEN AVENUE and  
QUIBLIER STREET  
At Moderate Prices.

LOANS MADE TO BUILDERS.

A. G. ROSS & CO.,  
Standard Building, MONTREAL

FOR SALE

—BY—  
C. E. L. DESAULNIERS,  
REAL ESTATE AGENT,  
62 St. James Street.

\$2,000 St. Andre Street—Good block, 5 Tenements and store. Rent, \$221 Cash, \$1,000.

\$3,000 St. Catherine Street—Store and dwellings, in good place.

\$10,000 St. Dominique St., near Craig—3 houses, 10 1/2 acres. Re 1, \$1,100.

\$8,000 St. Antoine Street—Good stone house, 4 tenements. Easy terms.

\$1,000 Corner Laval Avenue and Daluth—Store and dwellings. Good place for Pharmacy.

For Sale or Exchange, good Farm near Montreal.

Properties for Sale in all parts of the City.

the bank at par. This toned up public feeling, the risk of depositors having trouble to realize, and the chance of shareholders losing heavily, not producing anything like the excitement which would have arisen had payment of the notes been doubtful. The shares are offered for at 20, but no sales are reported, which evidences a considerable degree of trust on the part of the stockholders, which we hope will turn out to have been justified. On this valuation the capital and real

amounting to \$1,800,000 are only worth \$240,000, which means a loss of \$1,560,000, a sum which it is very easy for a bank to lose when the management has lost its head and something else. The recent Jack-in-the-box kind of changes in the prices of several stocks, when there is nothing to vary them, show how the market is being worked by speculators, who have sung, "Will you walk into my parlor," with some success of late, as some of the unfortunate flies they caught are feeling badly. Call loans are charged 5, and rates in the general discount market have recently been stiffened. Mr. Benoit, cashier of La Banque Nationale, has resigned.

MONTREAL STOCK.

Stock.	Sellers.	Buyers.
Can. Pacific Railway.....	52	51
Duluth Com .....	63	61
Duluth pd .....	.....	.....
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	84	84
Wab. pd.....	.....	.....
Commercial Cable.....	138	171
Montreal Telegraph Co.....	167	164
McConnell & Ontario Co.....	191	18
Street Railway Co.....	202	203
" New Stock.....	192	192
City Gas Co.....	231	23
Bell Telephone.....	155	144
Bell Tel., new .....	.....	.....
Royal Electric Co.....	124	182
Int. Coal.....	.....	.....
North West Land Co pref.....	.....	.....
Metc. Mfg. Co.....	.....	.....
Loan & Mortgage Co.....	.....	.....
Montreal 1 p. c. stock.....	.....	.....
Montreal Cotton Co.....	15	19
Colored Cotton Co.....	61	23
Dominion Cotton Co.....	94	92

BANKS.

Montreal.....	27	29
Ontario.....	57	50
Peoples.....	2	17
Molson.....	189	173
Toronto.....	.....	280
Jacques Cartier.....	.....	.....
Merchants.....	.....	161
Eastern Townships.....	.....	.....
Quebec.....	19	.....
Union.....	101	.....
Commerce.....	13	123
Merchants of Halifax.....	.....	.....
Ville Marie.....	100	73
Hochelaga.....	.....	.....
Nationale.....	.....	.....

BONDS.

C. P. R. Land Grant St.....	.....	.....
Canada Central G.....	.....	.....
Champlain & St. Law. G.....	.....	.....
Dominion Cotton G.....	.....	.....
Canada Colored Cotton G.....	.....	.....
Bell Tel.....	.....	.....

\*Ex-div.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafson, Top. & Santa Fe Ry.....	111	111
Can. Pacific.....	.....	.....
Canada Southern.....	511	511
C. B. & Quincy.....	84	84
C. C. & St. L.....	47	47
Commercial Cable.....	.....	.....
Delaware & Hudson.....	130	130
Delaware Lack. & West.....	162	162
Kri.....	10	10
Ill. Central.....	.....	.....
Lou. & Nash.....	29	29
Lake Shore.....	13	13
Manhattan Consolidated.....	.....	.....
Missouri Pacific.....	71	71
North American.....	71	71
North Pacific.....	5	5
Do, Pref.....	18	18
New Jersey Central.....	102	102
Northwest.....	100	100

N.Y. & N. Eng.....	51	51
N. Y. Central.....	101	101
Omaha Com.....	11	11
Pacific Mail.....	18	18
Reading, Philadelphia.....	173	173
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	711	72
St. Paul, Chicgo., Minn.....	75	79
St. P., Minn. & Man.....	64	69
Tex. Pac.....	121	121
Union Pac.....	.....	.....
Wabash.....	9	9
Do, pref.....	20	24
Western Union.....	911	91
Sugar Refinery.....	1011	101
Lead.....	7	31
Gas, Chicago.....	20	19
Gen. Electric.....	21	21
Toledo, Ann Arbor & Nor. Mich.....	.....	.....
Tam.....	.....	.....
Rubber.....	.....	.....

\*Ex-div.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
July 25, 1895.....	\$11,142,288	\$1,901,714
Cor. week 1894.....	9,742,654	1,639,953
" 1893.....	10,575,291	1,909,163
" 1892.....	12,053,778	2,081,832

INSURANCE NOTES.

A disastrous fire occurred at Toronto Junction this week, the handsome premises of the Forks and Fertilizing Company being completely gutted.

The Junction firemen did all they could to save the building, but the flames had gained too much headway on their arrival for their efforts to be of much avail.

The fire is thought to be of incendiary origin. Only the walls of the building are left standing, and all the machinery and other contents are utterly destroyed. The damage will be at least \$10,000.

The Insurance Amendment Act giving the Independent Order of Foresters extended powers as a rival to the regular life insurance companies struck a snag in the Senate after passing the House of Commons, so it was withdrawn. The Bulletin of Toronto, throws out hints that its passage through the Commons was facilitated by the use of "palm oil" we, with it, trust the suspicion is unfounded. But after the protests of Messrs. McCabe and Macdonald, and the report of the Supt. of Insurance, it was very extraordinary for such an Act to go through.

The new President of the Mutual Reserve Fund is Mr. Frederick A. Burnham, who for some time has been head of the legal department of that very large insurance company. Besides having a high reputation as a lawyer, he is well known as a shrewd, energetic business man. He is understood to have acquired an unusually extensive knowledge of the insurance business, more especially in its financial aspects, so that he comes to the presidential chair exceedingly well equipped for its most highly responsible duties. Insurance circles are discussing the probabilities of President Burnham keeping up the same policy as was pursued by the late Mr. Harper, it is hardly probable, however, that any new departure will be made for a length of time.

THE NORTH AMERICAN LIFE.

A Montreal contemporary says in its issue of Feb'y, 15th: "The fact that the management are able to offer a most conservative valuation of liabilities and assets, to show a clear surplus of \$342,7, shows beyond any question, that the security of the policy-holders is absolute and it is abundantly evident that the North American Life has attained that degree of solidity which can best be understood by comparison with its rivals. Its assets are one and one-half times and surplus four times as large as they were four years ago. In fact the North American Life, thanks to the efforts of its officers, now stands in the front rank of Canadian Companies."

HOTEL ITEMS.

An electric push button for hotel rooms can be had which besides doing the usual duty of this contrivance, will give an automatic alarm if the temperature of the room is raised by fire breaking out.

According to the plans the new sixteen story hotel that Mr. Astor will build in New York will contain eight hundred rooms, making with the Waldorf, the hotel it adjoins, thirteen hundred rooms in one combination. Here we have at least a "greater New York" hotel.

Mr. J. S. Woodcock, a well-known hotel man, who has had years experience in the business in Tweed, Deseronto and other places, has leased the Grand Central Hotel at Trenton, formerly occupied by Mr. A. Parent, from Mr. Geo. A. White. With the improvements which Mr. White intends putting on the house it will be second to none between Toronto and Montreal.

"Kit," the brilliant descriptive writer for the Mail and Empire, says of Sault Ste. Marie: "The hotels here are in every way representative of the go-aheadness of the town. The International is a fine structure, not doing the business it should, owing, we were told, to a rather high tariff. The Algouquin is a favorite of commercial men, and looks to be a fine, comfortable place."

Ladies are to have a hotel on a fine scale all to themselves in New York, to meet the needs of women and girl's traveling without male escorts who are objected to by hotels. U.S. papers speak of this as an entire novelty. If they were better read in English classics they would know that, a distinguished writer speaks of ladies' coffee houses as existing 150 years ago in the old land.

The SS Duart Castle arrived from the West Indies on 7th inst., at St. John, N.B., with sixteen hundred tons of freight and a large number of passengers, including twenty-nine Chinese en route from Trinidad to China. Captain Seely, of the Duart Castle, called a Star correspondent's attention to a matter of vast importance to Canadian merchants trading with the West Indies. He said that every day the papers in the English and French West Indian Islands published United States and English market reports, which are furnished by the Panama Cable Company. Captain Seely had a conversation with the superintendent of the company at St. Thomas,

who told him that the Dominion Government ought to be able to arrange for the furnishing of the Canadian market reports to all these islands daily for £250 or £300. Captain Seely also suggests that merchants send their trade circulars down by the steamers running to the West Indies.

The new tariff of Newfoundland is as follows, minus a few items in which Canada has no interest: Calves, sheep and pigs, 60 cents each; horses and mares, \$6 each; bacon, hams, tongues, smoked beef and sausages, \$2.65 per hundred weight; beef, pigs' heads, pigs' tongues, feet and hocks, salted and cured, \$1.05 per 200 lbs.

Butter, and compounds representing butter, \$3 per hundred weight; cheese, the same.

Cigars, 20 per cent ad valorem and \$9 per thousand; cigarettes, 30 per cent ad valorem and \$3 per thousand.

Confectionery, \$7 per hundred weight.

Flour, 25, per barrel.

Fruit, dried, except apples, 3 cents per pound.

Hay, \$1.80 per ton.

Indian corn, 6 cents per bushel; Indian meal 25 cents per barrel.

Lumber, one inch thick, and so in proportion for greater thickness, \$3.50 per thousand; grooved, tongued or planed, \$5 per thousand.

Fresh meat and poultry, 14 cents per pound.

Oats 7 cents per bushel.

Oatmeal, 30 cents per barrel.

Kerosene oil, 6 cents per gallon.

Pork, \$1.60 per barrel.

Salt, 20 cents per ton.

Shingles and laths, 60 cents per thousand.

Spirits, brandy, and others not specially provided for, \$3.20 per gallon; all spirits above 43 per cent over proof \$3.20 per gallon; whiskey, \$2.60 per gallon; gin, \$2.80 per gallon; rum, \$2 per gallon; cordials, shrub and other spirits, sweetened or mixed, \$2.20 per gallon.

Sugars, cut loaf and cube, \$5 per hundred weight; bastard crystalized and granulated, \$4 per hundred weight, unrefined, brown and straw, \$3.50 per hundred weight.

Tobacco, manufactured, including leaf stripped or partly manufactured, 5 per cent ad valorem and 30 cents per pound; leaf and stems, 30 cents per pound, stems for snuff, 60 cents per hundred weight.

Vegetables, cabbages, \$2 per hundred; potatoes, 5 cents per bushel, turnips, parsnips, carrots and beets 10 cents per bushel.

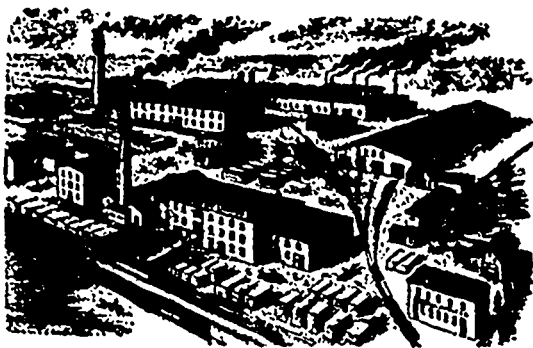
Vinegar, 15 cents per gallon.

Anchor, chains, lookbidders' tools, brick, cement, fishing tackle, hoop iron, bars, bolts, sheets and plates, machinery and parts of machinery, nails, oakum, resin, turpentine, plaster, poultry (alive), saws, sewing machines, sheet tin, block tin, steam engines, worsted and woollen yarns, 10 per cent ad valorem.

Bran, barley, malt, rice, 12½ per cent ad valorem.

Oxen, cows and bulls, 20 per cent ad valorem.

Manufacturers of wood, 35 per cent ad valorem.



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originated by us. All successful speculators operate on a regular system. It is a well known fact that there are thousands of men in all parts of the United States who, by systematic trading through Chicago brokers, make large amounts every year, ranging from a few thousand dollars for the man who invests a hundred or two hundred dollars up to \$50,000 to \$100,000, or more by those who invest at a few thousand.

It is also a fact that those who make the largest profits from comparatively small investments on this plan are persons who live away from Chicago and invest through brokers who thoroughly understand systematic trading.

Our plan does not risk the whole amount invested on any trade, but covers both sides, so that whether the market rises or falls it brings a steady profit that piles up enormously in a short time.

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Ready-made clothing, 35 per cent ad valorem.

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The Evening Post, which was one of the most vociferous champions of Grover Cleveland and free trade two years ago, and which bitterly opposed the election of a Republican and protectionist House of Representatives last November, said in a recent issue. Nothing is more remarkable about the many advances in wages, reported from all parts of the country, than the cheerfulness and spontaneity with which they are made by employers. The Commissioner of Labor, Mr. Wright, remarked on this fact some weeks ago, before it had attained anything like its present distinctness. It is safe to say that no other like period of our industrial life ever witnessed so many voluntary advances in wages.

No more striking evidence of the soundness of the Republican tariff policy could be given than this admission by the leading free trade organ of New York city. So long as the Democratic party had full power at the Capital and in the White House wages went down, mills kept closing or reducing their output and stagnation and suffering prevailed in every industrial community. As soon as the imbecile and

traitorous Democratic Congress dissolved and a Republican body, pledged to the restoration of protection, took its place silent factories began to stir with busy life, looms began to whirl and wages to go up all over the country. Mark again the words of the Evening Post. It is safe to say that no like period in our industrial life ever witnessed so many voluntary advances in wages.

The Bank of Scotland, now 200 years old naturally sought to encourage Scottish industries, and this is shown in the manufacture of its paper for notes. The first large notes were made in 1696, twenty shilling notes as they were termed, being only issued on April 7, 1704. In 1729 the bank's paper was manufactured at Gifford, a hall near Haddington. Attendants had to be present in the bank's interest, and their account was paid by the bank. One item was "ale and bread furnished to the workmen 10s.;" and another for "bunk money to servants, £4 17s. 6d." The names are suggestive, although it is possible they only represented drink money in name.

In 1735 the bank got its twenty-shilling banknotes made at Collington Mill, (Collinton Mill,) and there is an account for drink money in connection with it. A barber came twice from Edinburgh to shave the officials, and received 3 shillings for his professional attendance. Green tea must have cost at this time 24s per pound, for in the bill a quarter pound sells for 6s. At this Collinton Mill the bank appears to

# Boots and Shoes, Leather and Hides.

BOOTS AND SHOES				Name of Article		Wholesale	Name of Article.		Wholesale		
						\$	\$			\$	\$
<b>Men's</b>				<b>Boys</b>		<b>Youth</b>		<b>LEATHER (at 6 months)</b>		<b>Brush</b>	
Brogan	0.80 @ 1.10	0.75 @ 0.90	0.70 @ 0.85	0.70 @ 0.85	0.70 @ 0.85	0.25	0.30	Brush (cow) kid	0.13	0.14	
Colbourn	0.70 1.10	0.85 0.90	0.80 0.85	0.85 0.90	0.80 0.85	0.21	0.23	Buff	0.13	0.14	
Split Balmorals	1.10 1.50	0.85 1.00	0.75 0.80	0.85 1.00	0.75 0.80	0.26	0.28	Russetta, light	0.21	0.23	
Kip	1.20 1.50	0.90 1.15	0.80 1.00	0.90 1.15	0.80 1.00	0.21	0.23	" heavy	0.21	0.23	
Buff	1.55 2.00	1.20 1.50	0.90 1.10	1.20 1.50	0.90 1.10	0.22	0.24	" No 2	0.21	0.23	
Calf	2.00 3.50	0.60 0.60	0.60 0.60	0.60 0.60	0.60 0.60	0.22	0.24	" saddlers	0.21	0.23	
Calf Congress	2.25 3.50	1.20 1.50	0.60 0.60	1.20 1.50	0.60 0.60	0.22	0.24	Imitation French	0.21	0.23	
Split Boots	1.40 2.00	1.20 1.50	0.95 1.10	1.20 1.50	0.95 1.10	0.22	0.24	HIDES AND SKINS	0.71	0.75	
Kip	2.00 3.00	1.40 1.80	1.10 1.40	1.40 1.80	1.10 1.40	0.22	0.24	Montreal Green Hides			
Calf	2.15 3.25	0.60 0.60	0.60 0.60	0.60 0.60	0.60 0.60	0.22	0.24	No. 1, per 100 lbs.	8.50	8.50	
Grain	2.10 3.00	0.60 0.60	0.60 0.60	0.60 0.60	0.60 0.60	0.22	0.24	" 2	7.25	7.50	
Feet Boots, half fox	1.70 2.10	0.60 0.60	0.60 0.60	0.60 0.60	0.60 0.60	0.22	0.24	" 3	6.50	6.50	
" full	1.80 2.60	0.60 0.60	0.60 0.60	0.60 0.60	0.60 0.60	0.22	0.24	(Tanners paying \$ more for sorted cured & tanned Toronto, " 1, " 2, " 3)	0.60	0.60	
" Sox	2.25 3.00	0.00 0.60	0.00 0.60	0.00 0.60	0.00 0.60	0.22	0.24	Chicago buff	0.00	0.00	
<b>PROGED—</b>				<b>Women's</b>		<b>Children</b>					
Split Balmorals	0.80 1.00	0.70 0.85	0.45 0.60	0.45 0.60	0.45 0.60	0.32	0.35	" steers	0.00	0.00	
Balmorals	0.80 1.00	0.75 0.90	0.55 0.65	0.75 0.90	0.55 0.65	0.32	0.35	" calfskins	0.00	0.00	
Kip	0.90 1.10	0.85 1.00	0.65 0.75	0.85 1.00	0.65 0.75	0.32	0.35	" bulls	0.00	0.00	
Buff	0.90 1.10	0.80 1.00	0.65 0.75	0.80 1.00	0.65 0.75	0.32	0.35	Dry North-west	0.00	0.00	
Pebbled	0.90 1.10	0.80 1.00	0.65 0.75	0.80 1.00	0.65 0.75	0.32	0.35	Clips	0.00	0.00	
Buff Balm, brass nailed	1.10 1.25	0.90 1.00	0.75 1.00	0.90 1.00	0.75 1.00	0.32	0.35	" sheepskins	1.00	1.00	
<b>MACHINE SEWED—</b>											
Pebbled Balmorals	1.00 1.25	0.80 1.00	0.60 0.75	1.00 1.25	0.80 1.00	0.32	0.35	" lambskins	0.75	0.75	
Glazed Buff	1.00 1.25	0.80 1.00	0.60 0.75	1.00 1.25	0.80 1.00	0.32	0.35	" calfskins, per lb	0.98	0.98	
Pebbled Button	1.00 1.25	0.80 1.00	0.60 0.75	1.00 1.25	0.80 1.00	0.32	0.35	West horse hides, each	1.51	1.51	
Glazed	1.00 1.25	0.80 1.00	0.60 0.75	1.00 1.25	0.80 1.00	0.32	0.35	City	0.71	1.00	
Goat	1.75 2.25	1.25 1.50	0.80 1.30	1.75 2.25	1.25 1.50	0.32	0.35	Tallow, rough	0.62	0.62	
Polish Calf	1.25 2.00	1.25 1.75	0.80 1.30	1.25 2.00	1.25 1.75	0.32	0.35	" render d.	0.65	0.65	
French Kid	1.55 3.50	1.20 2.50	1.40 1.75	1.55 3.50	1.20 2.50	0.32	0.35				

have kept all the employes in food during the time the papers was being manufactured. A man was engaged twelve days at the paper mill in dressing meat, and he cut up in that time 200 pounds of it. Meat and mutton cost only 24d per pound in these good old days. A hen is charged at 8d, a duck at 9d, 1 "sullan goose," 1s 4d, and a wild fowl 10d, cheese cost 4d per pound and bacon 8d per pound. In 1769 the bank's note paper was made at Redhaugh Mill, (Redhall Mill)—Chambers's Journal.

A few months ago, when the crops of some Russian provinces failed, it was represented in this country that Russia was so poor that, unless our people rendered liberal assistance, multitudes would starve. Rev. Dr. Talmage was somewhat conspicuous in raising contributions, and his paper collected many thousand dollars. We always maintained that Russia was abundantly able to take care of her own people, and that outside help, except as an indication of good will, was an impertinence, better calculated to thrust those who pleaded for the starving millions of Russia into prominence as philanthropists, than to meet a real demand. The poverty of Russia is pleasantly indicated by the fact that last year the Russian roubles were converted into francs, and her 3 1/2 per cent loan, which was subscribed for fifty times over, was placed at 15, and a few months later sold at 99. Now the intelligence comes that Russia has lent \$80,000,000 to China at 5 per cent in order to enable her to meet the additional indemnity imposed upon her through Japan's evacuation of the Liau-Tung peninsula.—Ex.

The statement of imports and exports for the month of June, shows that the revenue is steadily increasing, and that the exports of Canadian products are still about the average, although there has been a sharp falling off in the produce of other countries. For the month of June the total value entered for consumption was \$8,770,839, a decline of \$650,654 from the same month last year. The duty collected was \$1,610,542, an increase of \$325,168. The exports for June were \$10,567,277, a falling off of \$2,658,596, which is in goods not the produce of Canada. For the twelve months of the fiscal year the total

entered for consumption has been \$105,537,092 and the duty collected \$17,880,623, as compared with \$112,931,801 entered for consumption and \$19,378,100 duty collected in the same period last year. The total exports for the twelve months have been \$110,567,103, as compared with \$114,488,713, a falling off of \$3,723,610 of which \$9,240,018 is in the produce of Canada and \$2,799,562 in the produce of other countries. The following table shows the increases and decreases for the twelve months in goods the produce of Canada:

	1893-4.	1894-5.
Produce of mine...	\$ 5,854,291	\$ 6,992,802
Produce of fisheries.....	11,305,890	10,798,665
Produce of forest.....	26,201,716	23,977,638
Animals and their produce.....	31,905,909	31,712,237
Agricultural products.....	17,643,722	15,671,689
Manufactures.....	7,743,060	7,639,613
Miscellaneous.....	151,210	153,814
Coin and bullion.....	310,710	246,010
	\$101,116,517	\$100,193,469

When the present sugar bounty law in Germany was passed it provided for the gradual diminution of the sugar bounties and their discontinuance in 1897. The great value of the sugar industry to Germany compels its statesmen to carefully consider what injury might be done by any disturbance of their great national industry. The result has been that the German Reichstag last week passed a bill continuing the present scale of bounties until the expiration of the law 1897. Thus all this talk about the suppression of the sugar bounties in Europe comes to naught when the public men are confronted with the great disaster that would be brought to the German Empire by any legislation that would injure their great industry. Our American statesmen have been less wise than their European confreres.—The Planter.

An English railway journal explains why the lines in the old land pay better than those on this side and the service better:

"1—We operate our railways more cheaply than they do, we requiring 36.6 per cent and they 60.4 per cent of the gross earnings for that purpose.

2—The net earnings of our railway are over four times as much per mile of line, and over three times as much per mile of single track, as those of the States.

3—The average return on capital employed is in our case from 20 to 28 per cent more than in theirs, notwithstanding our far more profuse expenditure in construction and operation.

4—Users of our railways have the option of three times as many trains as have the American.

5—Trains in England travel at a much higher speed on the average, than they do in the States, or in any other country."

At a recent session of the Oxford county council, the subject of good roads came up on two occasions, and, as a result, a plebiscite will be taken at the next elections with regard to the abolition of the statute labor system, and the owners of toll roads will be asked at what price they would be willing to sell their properties.

The matter of statute labor came up on a circular received from the Ontario Good Roads association, asking replies to these questions:

1st.—In what direction can the statute labor system of this province be improved; (a) by a revision of the laws in reference to it, or (b) in the practical working out of the system?

2nd.—Would you favor the passage of legislation which would permit municipalities through a vote of the people to abolish statute labor and build and maintain their roads through taxation as they provide for other corporate expenditures?

3rd.—What other suggestions have you to make, if any, as to the best means to secure improvement in the making and maintenance of the streets of our towns and the rural highways of the province?

As stated above, the council decided to take a plebiscite on the question.

SPECIAL NOTICE.—Lapote, Martin & Co. shipped over 7,000 boxes Valencia raisins last week. We would advise the trade to be cautious about their stock, as price cannot remain so low. The above fire is offering a few more thousand boxes at same low figure.

The **XXX** SAW GUMMER & SHARPENER

HAS NO RIVAL

++++ FOR ++++

Variety, Capacity or Quality of Work,

OR FOR

*Simplicity, Durability Cheapness.*

Will take saws from 6 inches to 6 feet diameter; sets the saw forward one tooth at a time automatically; sharpens any saw (rip or crosscut) perfectly giving the teeth any desired pitch or bevel, and making all the teeth exactly alike. Will sharpen 20 teeth in an ordinary mill saw in one minute, or 100 teeth in a shingle saw in four or five minutes. The cut shows outline of mill saw 24-inch diameter.

**GILMOUR & CO.,**  
Lumber Manufacturers and Dealers.

TRENTON, ONT., 26th Aug 27, 1891.

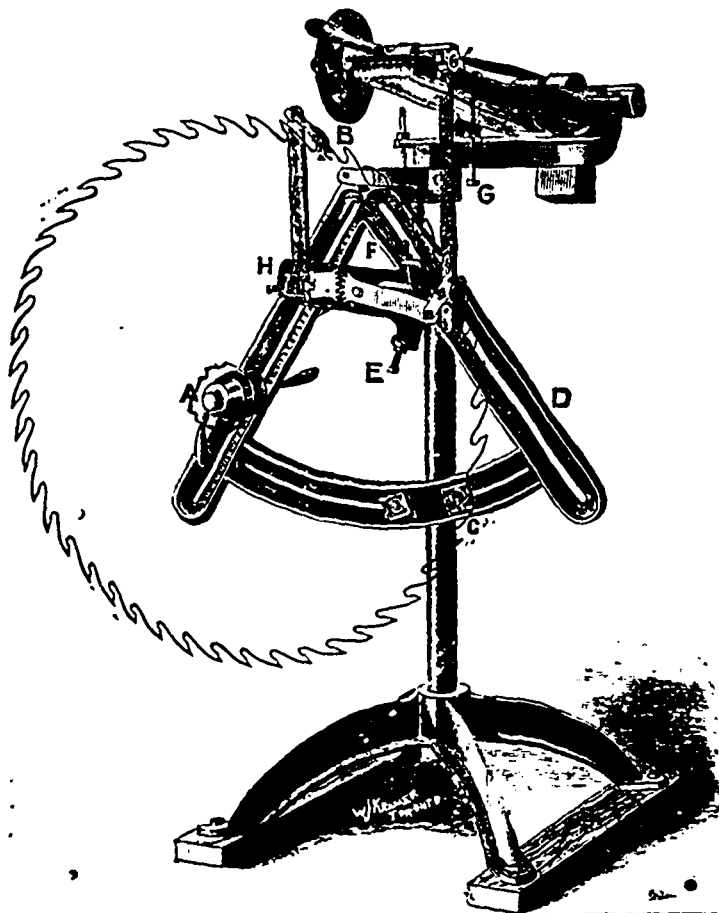
F. J. DRAKE, Belleville, Ont.:

Dear Sir.—Your patent Saw Sharpener is giving us good satisfaction. We average about 1,000 shingles per day and sharpen the saws for both automatic and hand-fed machines with your Sharpener. As it keeps the teeth all perfectly and uniform it is easier on the machine and saves time. It causes also a great saving in file. We now only use about one ten-inch file per week. Before putting in your machine we used about six per week. As regards your Improved "XXX" Shingle Packer—it works first rate and is the only machine we could see that would produce tight enough. We consider it the best we ever had.

Yours truly,  
GILMOUR & CO.

Manufactured Only By

**F. J. DRAKE,**  
BELLEVILLE, ONT.



**Batchelder & Lincoln,**

96 FEDERAL STREET,  
BOSTON,

. . . Jobbers of . . .

**BOOTS, SHOES,  
RUBBERS, FINDINGS**

ADDRESS THEM FOR **ANYTHING NEEDED** IN A RETAIL SHOE STORE.



GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TEAR—</b>		<b>MOLASSES—</b>		<b>Pepper, black</b> .....	\$ c. \$ c.	<b>ROOT BEER EXTRACT</b>	\$ c. \$ c.
Yokohama & Higo Jap	0 00 0 00	Trinidad.....	0 01 0 00	"    white.....	0 10 0 12	Adams' Root Beer Ex-	0 00 0 00
Choice to choice.....	0 30 0 35	Barbad soc.....	0 33 0 37	Mustard..... 4-lb. jars	0 23 0 25	tract 1 doz. per doz.	0 00 10 00
Fine to "test.....	0 20 0 22	Porto atico.....	0 33 0 35	"    1-lb. "	0 40 0 40	Adams' Root Beer Ex-	0 00 10 00
Medfur good med.....	0 20 0 22			"    D.S.F. 1-lb. tins	0 40 0 40	tract 1 can, per doz.	0 00 10 00
Common good com.....	0 11 0 12			"    1-lb. "	0 40 0 00	Adams' Root Beer Ex-	0 00 10 00
<b>NAOASAKI JAPANE—</b>		<b>SYRUPS per lb.—</b>		"    1-lb. "	0 45 0 00	tract 2 can, per doz.	0 00 10 00
Wine Gunpowder Leaf.	0 19 0 22	Extra bright.....	0 00 0 02	<b>RICE—Hassoh &amp; Arcan</b>		Adams' Root Beer Ex-	0 00 10 00
Coarse do.....	0 18 0 21	Bright.....	0 02 0 02	"Crystal" Rice per 25		tract 2 can, per doz.	0 00 20 00
Low grades.....	0 16 0 17	Medium.....	0 11 0 12	"    1-lb. sack	1 35 1 35	<b>MATCHES—</b>	
<b>Y. HYSON, Moyune kind</b>		Dark.....	0 00 0 00	"Crystal" Rice per 50		Nelson's Matches—	
Choice Leaf.....	0 00 0 00			"    1-lb. bag	2 63 2 63	Steamboat.....	3 59 0 00
Extra first.....	0 40 0 45	<b>FRUITS—</b>		Putnam..... per lb.	0 01 0 05	Railroad.....	3 71 0 00
First.....	0 35 0 40	London.....	2 65 2 75	Carolina.....	0 08 0 09	Eddy No. 1.....	4 20 0 00
Seconds.....	0 20 0 30	Imperial Cabinets.....	0 00 2 90	Small Sago.....	0 04 0 05	Telephone.....	4 00 0 00
Cargo grades to thirds.	0 20 0 18	Black Baskets.....	0 00 3 50	Large.....	0 04 0 05	Parlor.....	1 75 0 00
<b>IMPRIALS &amp; GUNPOWERS</b>		Delicous.....	6 00 0 00	Fluke Tapioca.....	0 07 0 08	<b>SALT—Table salt in bris</b>	2 25 3 00
Pea leaf.....	0 28 0 32	Sultanas.....	0 00 0 00	Med Pearl.....	0 07 0 08	Liverpl. per bus, coarse.	0 41 0 45
First.....	0 30 0 35	Elemo.....	0 00 0 00	Seed.....	0 07 0 08	Turks Is and, busnet.	0 23 0 30
Seconds.....	0 20 0 25	Valencia.....	0 01 0 03	European do. do.	0 07 0 07	English factory 1/2 doz 2 1/2 lb	0 85 1 00
Lower grades.....	0 16 0 18	"    Layern.....	0 03 0 03	<b>VERMICELLI domestic</b>	0 07 0 08	do. quarter bags	0 25 0 30
<b>CONGO TEAS, China—</b>		"    Cavants..... barrels	0 03 0 06	Maccaroni.....	0 05 0 05	<b>BAKING POWDER</b>	
Choice to choice.....	0 35 0 37	"    Vostiana, case	0 06 0 07	"    Italian.....	0 13 0 00	(In Paper Packages)	Per Doz
Fine to finest.....	0 30 0 35	Prunes.....	0 11 0 11	<b>CANNED GOODS—</b>		Size No. 1 in 2 1/2 doz box	2 40
Medium to good med.	0 22 0 30	<b>DATES—New...</b>	0 01 0 01	Tomatoes No. 3 tins.....	0 8 0 90	"    10 " 4 doz box.	2 10
Lower grades.....	0 16 0 18	Old.....	0 03 0 04	Corn.....	0 00 0 00	"    2 " 6 do "	0 80
Ceylon and Assam.....	0 16 0 00	Mais.....	0 00 0 00	"    2 " 2 " "	0 00 0 00	"    12 " 6 do "	0 70
Choice Pekoe Indian.....	0 35 0 40	<b>NUTS—</b>		"    No. 2's Corn, Sterling.	0 01 0 00	"    3 " 4 do "	0 45
Pekoe Java.....	0 30 0 35	Almonds, Taragona.....	0 23 0 23	"    2's Yarmouth Corn	0 10 0 00	"Cook's FAVORITE"	
Broken Leaf.....	0 25 0 30	Walnuts, Bordeaux.....	0 00 0 00	Salmon, B.C.....	1 25 1 27	1 lb. tin, 4 doz. cans...	0 95
<b>FANCY TEAS</b>		"    Grenoble.....	0 21 0 25	Loxster.....	1 31 1 31	1 " " 3 " round.	1 40
Scented Orange Pekoe.	0 25 0 50	"    Marbot.....	0 00 0 00	1 tin Sardines.....	0 07 0 07	1 " " 5 " square.	2 40
Scented Capers.....	0 20 0 35	Filberts.....	0 00 0 00	1 tin Mackerel per case.	4 10 4 25	3 " " 1 " round.	7 00
<b>COFFEE—</b>		Brazil.....	0 17 0 18	<b>STARCH—</b>		5 " " 3 " "	11 00
Mocha.....	0 25 0 29	Peanuts (roasted).....	0 08 0 10	Benson's No. 1 white	0 06 0 06	10 " " 1 " "	20 00
O. G. Java.....	0 25 0 29	Pecans.....	0 07 0 08	"    2 " "	0 00 0 04	30 lb pallets or boxes, 150 lb.	0 15
Java.....	0 28 0 29	<b>SPICES—</b>		"    1 Corn.....	0 00 0 07	Imperial 10c cans.....	1 90
Maracabo.....	0 30 0 22	Cassia, in bales.....	0 07 0 10	"    2 " "	0 06 0 06	"    4 oz. "	1 35
Jamaica.....	0 19 0 22	Mace.....	1 00 1 10	Ontario.....	0 03 0 00	"    8 oz. "	1 85
Santos.....	0 20 0 22	Cloves.....	0 15 0 17	Brauford No. 1 white.	0 04 0 05	"    8 oz. "	2 45
Plantain Ceylon.....	0 00 0 00	Nutmegs.....	0 50 1 00	"    2 Corn.....	0 06 0 07	"    12 oz. "	3 70
Rio.....	0 18 0 20	Jain. Ginger, bleached	0 26 0 24	SAPOLIN in 1 or 1 gross	0 00 11 30	"    16 oz. "	4 70
<b>SUGARS—Yell'w refin'd</b>		"    unblech'd	0 15 0 22	boxes.....	0 00 11 30	"    24 oz. "	11 30
Bright.....	0 14 0 04	Cochin.....	0 14 0 16	<b>VINEGAR—</b>		"    3 lb. "	13 00
Granulated.....	0 14 0 04	African.....	0 07 0 08	Cote d'or.....	0 35 0 00	"    4 lb. "	17 30
Paris lumps..... barrel	0 14 0 04	Allspice.....	0 07 0 08	Crysal pickling.....	0 28 0 00	"    5 lb. "	21 50
Extra ground..... boxes	0 05 0 15			W. W. XXX.....	0 30 0 00	Empire.....	1 40
				W. W. XX.....	0 25 0 00	"    3 doz. 8 oz cans.	2
				W. W. X.....	0 20 0 00	"    1 doz 5 lb. cans	12 00

# The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

## Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

- LUMP SUGAR, in 50 and 100 lb. boxes.
- "CROWN" GRANULATED, Special Brand, the finest which can be made.
- EXTRA GRANULATED, very Superior Quality.
- "CREAM" SUGARS, (not dried.)
- YELLOW SUGARS of all Grades and Standards.
- SYRUPS of all Grades in Barrels and half Barrels.
- SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Timber, Wool, Wines and Liquors.

Name of Article.	W/lesale.	Name of Article.	W/lesale.	Name of Article.	W/lesale.	Name of Article.	W/lesale.
<b>TIMBER, LUMBER, &amp;c.</b>	\$ c. \$ c.	DeLuque.....	\$ c. \$ c.	A. C. A. Nolte, (per gal. case red	\$ c. \$ c.	Sauvignac-Graves.....	\$ c. \$ c.
Asht, 1 to 4 inch, M.....	13 00 18 00	BRANDY-Henry { gal. 0 50 7 00	0 50 7 00	" Monogram" " green	0 50 5 25	Bisac oyster wine.....	4 00 0 01
Birch, 1 to 4 inch, M.....	15 00 25 00	Martel " cases 12 50 12 75	12 50 12 75	<b>CHAMPAGNE</b>		Sautern " inner wine.....	5 01 0 00
Basswood.....	2 00 20 00	Barnett & Fils, gal.....	4 00 7 00	G. H. Mumm, E. Dry { qts. 31 00 0 00	31 00 0 00	Haut Sautern, d. white.....	7 00 0 00
Walnut, per M.....	0 00 01 00	" cases.....	9 25 10 00	" D. Ver'ny qts & pts. 31 00 30 00	31 00 30 00	Chateau Yquem, vintage 81	10 00 0 00
Butternut, per M.....	2 00 40 00	V. S. O. P.....	15 00 10 00	Pommery, qts & pts. 31 00 0 00	31 00 0 00	L. Calvet & Co. Vintage	7 00 30 00
Cedar round, lineal ft.....	0 00 00 10	V. S. O.....	15 00 10 00	Piper Heidsieck, qts & pts. 28 00 30 00	28 00 30 00	Wines.....	7 00 20 00
Cedar flat.....	0 00 00 00	Bisquit, Dubouché, gal.....	4 00 4 25	Perrier-Jouet.....	31 00 23 00	Nath. Johnsons & Bonn.....	7 00 23 00
Cherry per M.....	0 00 00 00	Remitt & Co.....	4 00 4 15	Gold Label Sec " " 31 00 32 00	31 00 32 00	Barton & Guestler.....	7 00 23 00
Elm, soft, 1st.....	15 00 17 00	Doctors' Special Brandy.....	11 00 00 00	Louis Roederer " " 29 00 31 00	29 00 31 00	Spritz-Cannadan.....	4 25 4 40
" rock.....	25 00 30 00	British Whiskies.....		Louis Davan E. D. pt & qt 13 50 14 50	13 50 14 50	Alcohol, 67 o. p.....	3 71 3 83
Hemlock, M.....	9 00 17 00	J. Jameson & Son, qt.....	9 50 0 00	Vin de Princez " " 21 00 25 00	21 00 25 00	Spirits, 50 o. p.....	2 09 2 10
Tamarac.....	9 00 12 00	Geo. Roe & Co. " " 11 25 11 50	11 25 11 50	Vin d'Elite.....	18 00 19 00	Rye Whiskey, 25 u. p.....	2 01 2 10
Maple, hard, M.....	20 00 21 00	" " " " 9 50 10 25	9 50 10 25	Gratten.....	12 00 13 00	Corby's I.X.L.....	8 15 8 50
" soft, M.....	16 00 18 00	Dunville & Co.....	7 50 7 75	E. Bayer.....	15 10 16 00	Corby's X.T.C.....	6 25 0 50
Oak M.....	40 00 100 00	Bushmills.....	10 00 10 50	SHERRY		Club 1881 5 year old qts. ca.	8 75 0 00
Flue select, M.....	35 00 40 00	Bamagher.....	9 75 0 01	Petro Domecq, per gal.....	1 00 7 00	" 1881 " flasks.....	9 25 0 00
2nd quality, M.....	22 50 25 00	Killy Scotch.....	10 00 10 00	Ychois.....	2 10 5 75	Imperial 1881 Qts. case.....	9 75 0 00
Shipping culls.....	13 00 16 00	Scott's Whiskies.....		Mackenzie.....	2 30 6 50	1881 Flasks case.....	7 75 0 00
Mile culls.....	1 50 3 00	Hay, Fairman & Co., per gallon, 11 o. p.....	3 75 3 85	Mackenzie, Driscoll & Co per gal.....	2 40 6 00	" 1881 " " " 8 25 0 00	8 25 0 00
Laly, M.....	1 50 3 00	Royal Eagle.....	9 00 0 25	Thos. G. Sandeman & Sons, per gal.....	2 00 6 00	Club Rye 5 year old qts. ca.	3 40 3 50
Spruce, 1 to 2 inch, M.....	10 00 12 00	Sheriffs.....	3 90 4 00	Burmeses.....	2 10 4 00	Imperial '86 " " 2 80 2 90	2 80 2 90
" culls.....	4 50 6 00	Mackie's R. O. Special.....	10 00 10 50	Griffin.....	2 30 6 00	Gooderham Rye '87 qts. ca.	7 25 0 00
Shingles, 1st quality.....	1 50 3 00	Islay Brandy.....	8 00 8 25	Yzaguirre & Co. (Rens) 1 10 1 75	1 10 1 75	J. P. Wiser & Co. 65 o. p.	4 25 4 40
2nd " " " " 2 25 1 20	2 25 1 20	Claymore.....	9 50 9 75	Ormsa (Rens).....	1 15 1 60	" " " " 50 o. p.	3 70 3 80
<b>WOOL</b>		Glenfalloch High'd gal case.....	3 40 3 75	<b>MADRIDAS</b>		" " " " Ryo 25 u. p.	2 00 4 10
B. A. Scoured.....	0 25 0 50	Mountain Dew.....	8 75 9 00	Cosart, Jordan & Co's per gal.....	3 50 10 00	Corby, 50 o. p.....	3 70 3 80
Northwest.....	0 10 0 00	LONDON GIN		CLARET & BURGUNDIES		Rye, 25 u. p.....	2 00 2 10
Pulled, Bumper.....	0 00 0 00	Vaughan, Jones D. G. pt 7 50 0 00	7 50 0 00	Clarets-Bon Bourgeois.....	3 00 0 00	Empire Ryo.....	6 75 7 50
Pulled, C Super.....	0 00 0 00	Nicholson's Old Tom qt 8 00 0 00	8 00 0 00	St. Julien.....	3 25 0 00	<b>MINERAL WATER</b>	
Chilian merino.....	0 00 0 00	Nien's London Dry 7 50 0 00	7 50 0 00	Fraire Vintage.....	4 00 0 00	Natura-Apollinaris, pts. 10 50 0 00	10 50 0 00
Natal.....	0 15 0 10	Sir Robert Burnett { qts. 8 50 0 00	8 50 0 00	Monterran 1.....	4 00 0 00	Hunyadi Janos, qts 3 bot 8 00 0 00	8 00 0 00
Cape.....	0 15 0 15	HOLLAND GIN		Chateau Brule, 1st growth 6 00 0 00	6 00 0 00	" " " " pts 50 " 12 00 0 00	12 00 0 00
Australian.....	0 14 0 15	Jan. De Kuyper { per gal 1 25 2 80	1 25 2 80	Nos Cases.....	6 00 0 00	Manufactured.....	1 30 0 00
<b>WINES and LIQUORS.</b>		" case red 11 00 11 25	11 00 11 25	Chateau Pontet Canet.....	7 00 0 00	Soda (Schwepps) pts. doz 1 30 0 00	1 30 0 00
ALB-English { qts. 2 50 2 55	2 50 2 55	" green 0 75 0 50	0 75 0 50	Laitte vintage '81.....	16 00 0 00	Setzer (English).....	2 60 0 00
" { pts. 1 61 1 67	1 61 1 67	<b>Wines and LIQUORS.</b>		Burgundies-Mico.....	4 00 0 00	Jard's Ginger Ale, doz 0 00 0 45	0 00 0 45
Bass "Hull Dog" { qts. 2 45 2 50	2 45 2 50			Beuno, se cet vintage....	4 50 0 00	Jard's Super-Carbonat.....	0 00 0 30
" { pts. 1 61 1 65	1 61 1 65			Pomard, dinner wine.....	6 00 0 00	ard's Hop & Malt Nerve	0 00 0 60
Domestic { qts. 0 85 1 25	0 85 1 25			Chatebertin, vintage 81 10 00 0 00	10 00 0 00		
" { pts. 0 80 0 75	0 80 0 75						
Stout-Dublin { qts. 2 45 2 50	2 45 2 50						
" { pts. 1 53 1 62	1 53 1 62						
Guinness "Pelleau" { qts. 1 55 1 57	1 55 1 57						
" { pts. 0 06 0 15	0 06 0 15						
Domestic { qts. 0 70 0 60	0 70 0 60						

**AWNINGS, TENTS, FLAGS**  
**HORSE and WAGON COVERS,**  
*Tarpaulins, Oilskin Clothing,*  
**ALL KINDS OF CANVAS, BUNTING, Etc.**  
*Yachting Supplies, Sails, Blocks, Rope*

**ALL MARINE SUPPLIES.**  
 Country Orders for Awnings, Etc., PROMPTLY ATTENDED TO.  
**Thos. Sonne, Jr. & Co.** Telephone 727.  
 24 Victoria Square, MONTREAL.

The meeting of the League of American Wheelmen at Asbury Park is not only an impressive event in the history of the sport, but, since the year 1885 has witnessed the discovery that the cycle is a valuable extension of the means of human locomotion, it may accentuate a change, in some of the conditions of modern life, more important than the great political crises which are making the year so memorable. The social and economic revolution that will be effected by the cycle are as yet only dimly perceived, but it is clear that it will work powerfully toward a change in the customs which will make women the sharers of the sports of men, inaugurate an era of good roads, affect all the trades connected with horses and carriages, and carriages, and make social conditions more democratic.

A movement is on foot for the negotiation of a treaty between the United States and the countries of South and Central America for the adoption of an international trade mark system. Such a system would be of incalculable benefit to manufacturers, especially as the extent of its application would insure the respecting of all trade-marks granted under it. Foreign manufacturers would be able to ascertain by a single application whether certain designs and titles had or had not been registered, and there would be far less probability of infringement than at present. With the loose laws now in force, especially in Central and South America, the manufacturers of the United States and Great Britain are having great difficulty in preserving their trade-marks, and many complaints are received regarding this market.

**CHARLES GURD & CO.**  
 Montreal,  
 Were Awarded  
**2 GOLD MEDALS,**  
**2 SILVER " "**  
**4 BRONZE " "**  
**12 DIPLOMAS**  
 For Superior Excellence of  
**GINGER ALE, SODA WATER, &c.**  
 USE NO OTHER.  
 IT PAYS TO USE THE BEST.

**Holden's**  
**Oil**  
**And**  
**Garlock**  
**Packings**  
**Are the**  
**Best.**  
**N. J. HOLDEN & CO.**  
**Montreal.**

SECURITIES.	LONDON	
British Columbia, 1865, 4 1/2 p.c. ....	111	115
1877, 3 p.c. ....	92 1/2	..
Canada, 4 p.c. loan, 1885 ....	110 1/2	111 1/2
3 p.c. loan, 1883 ....	98	93
Debs 1884, 3 1/2 p.c. ....	115	106

RRs	Railway and other stocks.	
	New Brunswick 4 p.c. 1880-01 .....	117 109
	Quebec Province, 5 p.c. 1901 .....	118
	do do 1906 5 p.c. ....	107 107
	do do 1914 1/2 p.c. ....	104
	do do 1912 1/2 p.c. ....	100
	Atlantic & North Western 5 p.c.	
100	Gen. 1st M. Bds .....	115
100	Buffalo and Lake Huron £10 sh.	123
100	do 5 1/2 p.c. 1st Mort .....	135 137
300	2nd Mort .....	
	Can. Central 5 p.c. 1st M. Bds.	
	Int. guar. by Gov. ....	104 106
	Canadian Pacific \$100 .....	67 57 1/2
100	Grand Trunk, Georg Bay, &c	
	1st M. ....	95 98
100	Grand Trunk of Canada Ord stock	61 61
100	2nd. equlr. mtg. bds. 5 p.c.	119 121
100	1st. pref. stock .....	4 1/2 4 1/2
100	2nd. pref. stock .....	25 25
100	3rd. pref. stock .....	15 15
100	5 p.c. perp. d. b. stock .....	110 108
100	4 p.c. perp. d. b. stock .....	81 83
160	Great Western share 5 p.c. ....	109 100
100	6 p.c. bds. 1 90 .....	102 000
100	Hamilton and N. W. p.c. ....	109 00
100	M. of Canada Stg. 1st. ord. 5 p.c.	105 105
100	Montreal and Champ stg 5 p.c.	
	1st mtg. bds .....	99 00
	Montreal & Sorel, 1st mtg. 6 p.c.	15 20
	N. of Canada, 1st mtg. 9 p.c. ....	24 106
	Northern Extension, 6 p.c. pref.	
100	Quebec Central, 5 p.c. 1st Inc. Bds.	20 23
100	F. G. & H. 4 p.c. bonds 1st Mort.	98 100
100	St. Law. and Oit. 6 p.c. Bds. ....	100 102

Municipal Loans.		
100	City of London (Ont) 1st pref 5 p.c.	99 101
100	City of Montreal stg. 4 1/2 p.c. ....	00 102 1/2
	1874 .....	000 000
100	City of Ottawa 6 p.c. stg .....	102 104
	redem 1883 .....	105 106
	1904 .....	108 105
	1885 .....	113 115
100	City of Quebec, 4 1/2 p.c. redem 1893	100 102
	1878, redem 1908 .....	113 115
100	City of Toronto, 6 p.c. stg. 1897 .....	100 100
	6 p.c. stg. con. deb. 1888-20 .....	1 4 117
	5 p.c. gen. con. deb. 1919 .....	112 114
	4 p.c. stg. bonds, 1921-25 .....	101
100	City of Winnipeg, deb., 1914 5 p.c.	11
	deb. scrip, 1907 6 p.c. ....	119 119

\*Ex-div.

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CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug.	400	50	610 700
Citizens' Fire, Life and Accident.....	11,800	10 Sept. bi-yrly	85	18	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	116 145
Royal Canadian Insurance.....	25,000	24 Dec yearly	100	20	.....125
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	100	20 100	30 ...
Guarantee Com'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Run Life Assurance Company.....	5,000	Jan. July	100	12 1/2	370 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN-QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2
Caledonian.....				£2 2s 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2
Edinburgh Life.....	5,000	10s	15	£20
Fire Insurance Association.....	100,000	£ 8	1 1/2	£1 1/2
Guardian Fire and Life.....	20,000	100	5 1/2	£ 9 1/2
Imperial Fire.....	80,000	20	5	£21 1/2
Lancashire Fire & Life.....	135,481	20	2	£4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	£15
London Assurance Corporation.....	35,802	25	12 1/2	£18 1/2
London and Lancashire Fire.....	10,000	10	1 7-20	£14 1/2
Liverpool & London & Globe Fire & Life	215,510	10	2	£11 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£14 1/2
Northern Fire and Life.....	30,000	100	10	£33 1/2
North British & Mercantile Fire & Life	110,000	25	6 1/2	£27 1/2
Phoenix Fire.....	8,722			£27 1/2
Queen Fire and Life.....	180,035	10		£7 1/2
Royal Insurance Fire and Life.....	96,515	20	3	£43 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	£11 1/2
Scottish Provincial Fire and Life.....	20,000	50	3	£11 1/2
Standard Life.....	10,000	50	12	£54 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

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JIMINEZ & LAMOTHE,	Mulaga.
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ST. BONNET & BELLEMER,	Bordeaux.
BOUTELLEAU FILS, Doctors' Special Brandy.	Cognac.
COMANDON & CO.,	Cognac.
QUANTIN & CO.,	Cognac.
PETER F. HEERING,	Copenhagen
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GREENLESS BROS., "Claymore Scotch."	Glasgow.
BUSHMILLS OLD DISTILLERY CO., Belfast.	
J. W. NICHOLS & CO., Dry Gin, London.	
BLANKENHEYM & NOLET,	Rotterdam.
ALFRED GRATIEN,	Saumur.
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MARIANI & CO., Coca Wine,	Parma.
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J. B. & A. ARTAUD, Olive Oils,	Marseilles.

[Agate Measurement.]

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FINANCE AND INSURANCE RECORD,  
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Commerce, Finance, Insurance,  
Railway, Manufacturing, Mining, etc.

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**CAYUGA,**  
Campbell House.

**COBURG,**  
Arlington Hotel.

**CORNWALL,**  
Rossmore House.

**COLLINGWOOD,**  
Grand Central. Thos. Collins.

**DESERONTO,**  
Empress Hotel. Wm. Jamieson.

**DRAYTON,**  
Royal Hotel. M. Schneider.

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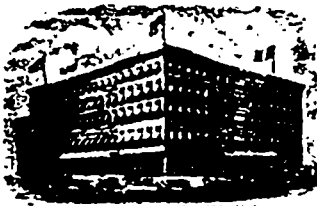
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## STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed	Capital Paid-up	Rest.	Rate per cent of Inst divid nd	Dates of Dividends.
<b>BANKS</b>						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	1 June Dec
Can. Bank of Commerce	50	7,000,000	6,000,000	1,000,000	7	1 June Dec
British North America	243 1/2	4,968,000	1,866,000	1,734,133	7 1/2	4 April Oct
Bank of British Columbia	100	2,900,000	2,900,000	1,254,531	6	...
Probec	100	2,500,000	2,500,000	2,500,000	7	1 June Dec
Molson	100	2,000,000	2,000,000	1,940,000	4	1 April Oct
Toronto	100	2,000,000	2,000,000	1,400,000	10	1 June Dec
Imperial	100	1,500,000	1,500,000	1,155,000	8	1 June Dec
Dominion	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships	50	1,000,000	1,100,000	800,000	7	1 Jan 2 July
Ontario	100	1,000,000	1,000,000	814,221	8	1 June Dec
Hamilton	100	1,500,000	1,500,000	34,000	7	1 June Dec
Union Bank of Canada	100	1,200,000	1,200,000	675,000	8	1 June Dec
Nationale	50	1,200,000	1,200,000	780,000	6	2 Jan 2 July
La People	50	1,200,000	1,200,000	3,000	6	1 May Nov
Merchants Bank of Halifax	100	1,000,000	1,000,000	600,000	4	1 Mar 3 Sept
Standard	100	1,000,000	1,000,000	600,000	7	1 Aug 1 Feb
Boehlers	100	1,000,000	1,000,000	600,000	8	1 June Dec
Colon Bank, Halifax	50	715,000	740,000	200,000	6	...
People's Bank of N. B.	20	500,000	500,000	140,000	6	...
Jacques Cartier	25	100,000	100,000	100,000	8	Jan July
New Brunswick	100	50,000	50,000	25,000	7	1 June 1 Dec
Vestris	100	50,000	50,000	25,000	7	1 April Oct
St. Stephen's	100	20,000	20,000	10,000	6	April Oct
Commercial, Windsor, N.S.	100	50,000	26,666	9,000	7	...
Commercial, Newfoundland	200	245,000	205,500	165,000	9	...
Ville Marie	100	500,000	479,500	...	6	1 June Dec
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.	50	63,000	61,132	94,000	3 1/2	1 Jan 1 July
Bay, Can. Loan & Invest Co.	100	1,000,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	1,000,000	1,000,000	82,000	3 1/2	1 Jan 1 July
Building & Loan Assn.	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Nat Inv Co	100	1,500,000	603,000	156,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Sav. Co.	100	5,000,000	2,600,000	1,500,000	5 1/2	1 Jan 1 July
Canadian Sav. & Loan Co.	50	750,000	681,000	150,000	7	June Dec
Can. Can. Loan & Sav. Co.	100	2,500,000	1,000,000	250,000	3	Jan. July
Dominion Sav. & Inv. Co.	50	1,000,000	918,250	...	1	July Dec
Farmers' Loan & Sav. Co.	50	1,000,000	1,000,000	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.	100	3,221,500	1,917,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	1,750,000	1,750,000	127,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,000	47,500	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	621,500	621,500	107,000	3 1/2	1 Jan 1 July
Landed Banking & Loan Co.	100	700,000	480,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	360,000	4	15 Mar 15 Sep
London Loan Company	50	600,000	622,000	60,000	3 1/2	Jan July
London & Ont. Invest. Co.	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company	100	500,000	500,000	111,000	3 1/2	Jan July
Montreal Building Assn.	20	500,000	500,000	...	0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000	...	3 1/2	Jan July
Ont. Indus Loan & Inv. Co.	100	464,000	311,251	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.	50	800,000	3,500	...	3	Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,000,000	700,000	4	Jan July
Western Loan & Tru-1 Co., Ltd.	50	1,000,000	250,000	15,000	7	1 June Dec
<b>MISCELLANEOUS</b>						
Canada Colored Cotton Mills Co.	50	1,000,000	1,000,000	...	3	Jan and July
Dominion Telegraph Co.	40	2,000,000	2,000,000	...	4	2 Jan and Oct 1
Montreal Telegraph Co.	50	2,000,000	2,000,000	...	6	15 Apr 15 Oct
Montreal City Gas Company	40	1,000,000	1,000,000	...	4	4 May 4 Nov
Montreal City Pass. Ry. Co.	50	1,000,000	1,000,000	...	4	Mar and July
Montreal Cotton Company	100	800,000	800,000	...	4 1/2	9 Feb 15 - pt
Rehellen & Ont. Sav. Co.	1 1/2	1,500,000	1,500,000	...	3	Mar and July
Star Mfg. Co., Halifax	100	200,000	200,000	...	5	Mar
Toronto City Gas Company	50	1,700,000	1,700,000	...	2 1/2	1 Feb and Oct

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MONTREAL.

**RAPID CITY**

Queen's Hotel.  
**SELMIRK**  
Canadian Pacific Hotel.

**BANFF**  
National Park Hotel.

**BROADVIEW**  
Canadian Pacific Hotel.

**CALGARY**  
Royal Hotel.

**QU'APPELLE**  
Qu'Appelle Hotel.

Leland House.

**ST BONIFACE**  
Quebec Hotel.

**WINNIPEG**  
Queen's Hotel.

Clarendon Hotel.

Hotel Manitoba.

Grand Union Hotel.

Leland House.

**QUEBEC.**

**AYLMER**  
British Hotel.

Ottawa Hotel.

**ACTONVALE**  
Windsor Hotel.

**COATICOOK**  
Coaticook House, M. Knight, Prop.

**COOKSHIRE**  
American Hotel.

**GRANBY**  
Windsor Hotel.

**LACHUTE**  
Curry's Hotel.

**LAKE ST. JOHN**  
Reberval Hotel.

**L'ASSOMPTION**  
Archambault's Hotel.

**MONTREAL.**

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.  
J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B.  
Fras. & Cricie, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day.  
F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day,  
E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.00 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00.  
Jos. Riendeau, Jacques Cartier Square.

Balmoral Hotel, 184 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

**SOMERSET**

Commercial Hotel.

**ST. HYACINTHE**  
Yamaska Hotel.

**ST. JOHNS, QUE.**

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or throughout the season. Light sample rooms free to commercial travellers.

**SHERBROOKE**

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

**ST. HERMAS**

Desjardins' Hotel.

**THREE RIVERS**

Dufresne's Hotel.

**WATERVILLE**

Jubilee House.

**WATERLOO**

Brooks' Hotel.

**N. S. & N. B.**

**AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

**ANNAPOLIS, N. S.**

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to and from steamers & trains free.

**DIGBY, N. S.**

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best accommodations for commercial travellers. Terms at every boat and train, free for guests and baggage.

**HALIFAX**

Queen Hotel, Hollis Street. A. B. Sherraton, Manager.

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselstein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

Queen's Hotel.

**KENTVILLE, N. S.**

Porter House, W. H. Townsend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

**LUNENBURG, N. S.**

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

**PICTOU, N. S.**

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

**TRURO, N.S.**

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

Hotel American (Opp. I.C.R. Station, Casson & Chisholm, Props. Terms, \$1.50 per day. Remodeled & furnished. Sample rooms. Telephone, Hot & cold baths.

Stanley House, Inglis St., A. Stanley Murphy, Prop. Terms, \$1.50 per day. Sample Rooms. Electric Light, Telephone, Hot & Cold Baths. Newly furnished.

**NEW GLASGOW**

Hotel Vendome, D. McDearmid, Proprietor. Rates, \$1.50 per day.

**WEYMOUTH BRIDGE, N.S.**

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

**WINDSOR, N. S.**

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

**WOLFVILLE, N. S.**

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

**YARMOUTH, N. S.**

Hotel Lorne, J. H. Hurlbert, Prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

**FREDERICTON, N.B.**

Queen Hotel, Queen Street. Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

**MONCTON, N. B.**

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

**ST JOHN**

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props. Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

**ST. STEPHEN, N.B.**

The Windsor. A. I. Drake, Prop. Rates, \$2.00. A First Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

**SUSSEX, N.B.**

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

Depot House

**SACKVILLE**

Brunswick House.

**WOODSTOCK**

Wilbur House.

**CHARLOTTETOWN, P.E.I.**

Queen Hotel, P. L. Archibald, Proprietor. This is the First-Class, Central, Convenient to Railway, Steam & Banks and Post Office. Carriages always in waiting.

**UNITED STATES.**

**NEW YORK**

Hotel America, Irving Place Cor. 15th St.

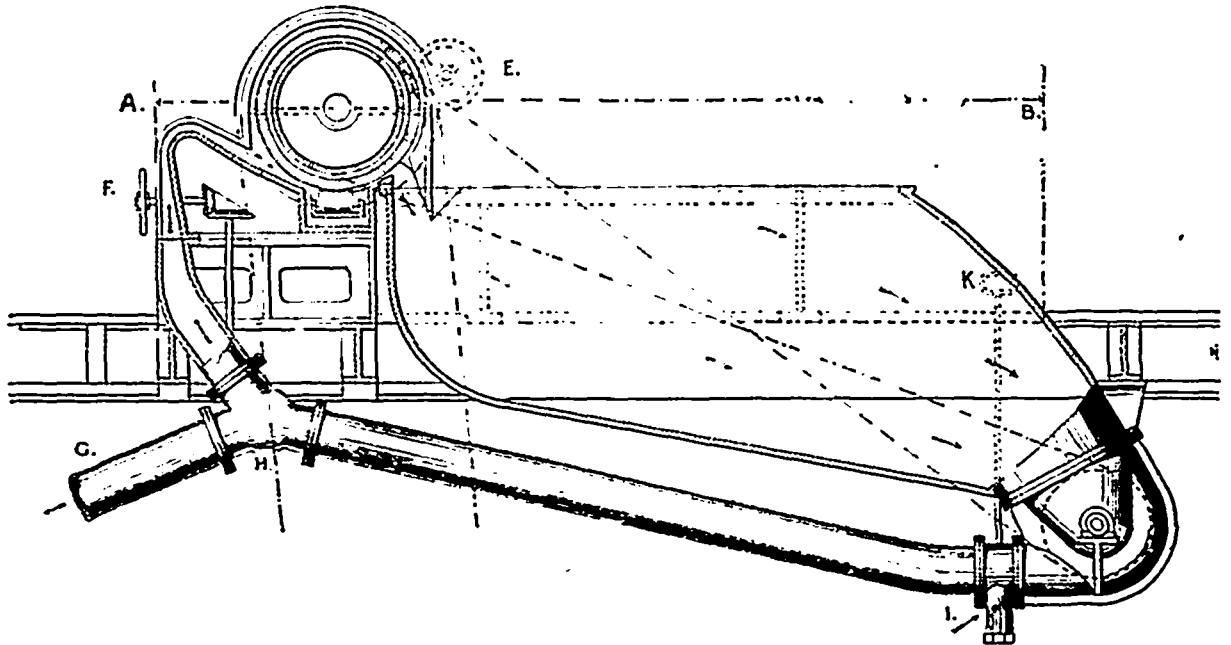
Abenleen Hotel, 21 St. and Broadway.

**HOLYOKE MASS**

Hotel Hamilton.

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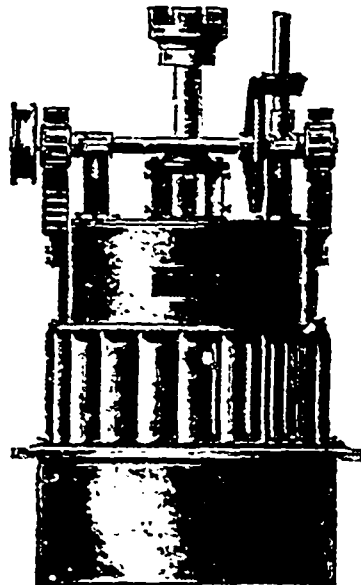
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