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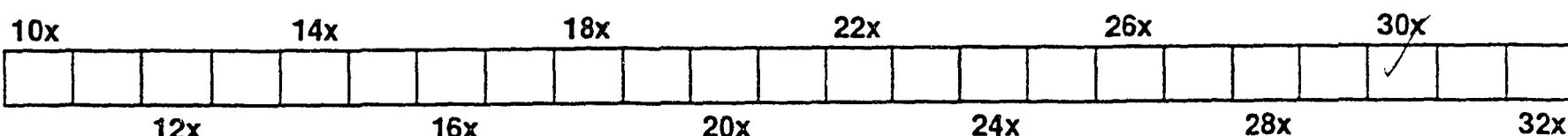
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No. 291.

2nd Session, 7th Parliament, 26 Victoria, 1863.

BILL.

An Act to legalize a certain Indenture of
Mortgage taken by the Treasurer of the
Corporation of Whitchurch, to secure the
repayment of Corporation funds.

(PRIVATE BILL)

Received and read, first time, Monday, 27th
April, 1863.

Second reading, Wednesday, 29th April,
1863.

Mr. M. C. CAMERON.

QUEBEC :

PRINTED FOR THE CONTRACTORS BY HUNTER,
ROSE & LEMIEUX, ST. URSULE STREET.

An Act to legalize a certain Indenture of Mortgage taken by the Treasurer of the Corporation of Whitchurch, to secure the repayment of Corporation funds, and to authorise the said Corporation to take an assignment of the said Mortgage.

WHEREAS the Corporation of the Township of Whitchurch authorised the investment of the sum of five hundred pounds of the Clergy Reserve moneys apportioned to the Corporation, on the security of a certain indenture of mortgage on real estate made by Orrin 5 Ford to Joseph W. Collins, then being Treasurer of the said Corporation, dated the twenty-fifth day of January, A.D., 1859; and whereas doubts have arisen as to the power of the said Corporation to invest the said money on the security of Real Estate, and it is expedient to remove the said doubts and to legalize the said mortgage, to authorise the 10 said Joseph W. Collins to assign the said mortgage to the said Corporation and to enable the said Corporation to take such assignment and to hold the said mortgage and the lands therein mentioned, and to possess and enjoy all the rights and privileges with respect to the said mortgage and lands that an individual could hold, possess or enjoy: Therefore 15 fore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The investment of the sum of five hundred pounds by the said Corporation of Whitchurch, on the security of the said mortgage, shall be deemed, to all intents and purposes, a legal investment, and the said 20 mortgage shall be valid to all intents and purposes, any rule of law or equity to the contrary notwithstanding.

2. It shall and may be lawful for the said Joseph W. Collins to assign and transfer the said mortgage and the lands therein mentioned, and the money thereby secured, to the said Corporation of the Town- 25 ship of Whitchurch, subject to the right and equity of redemption of the mortgagor, his heirs and assigns; and the said Corporation shall and may hold the said mortgage, lands and money, and enforce all rights and remedies for the collection of the said money, the recovery of the said lands, and the foreclosure of the said mortgage, in as full 30 and ample a manner as an individual assignee of the said mortgage could do.

3. This Act shall be deemed a Public Act.

Public Act.