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London Assurance Corporation—FIRE.  
Lloyd's Plate Glass Ins. Co. of New York.  
Risks Accepted at Current Rates.  
EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins. Co. } or  
Reliance Marine Ins. Co. } Liverpool.  
Open Policies granted to Importers & Exporters.  
EDWARD L. BOND, - General Agent for Canada.  
MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec95

Vol. 40. No. 20.  
New Series.

MONTREAL, FRIDAY, MAY 24, 1895.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
—AND—  
IMPORTERS  
—OF—  
**DRY \* GOODS**  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
**VICTORIA SQUARE,**  
MONTREAL.

**GRANITE \* MILLS,**  
ST. HYACINTHE, P.Q.,  
Manufacturers of  
Flannels, Etoffes,  
Tweeds & Dress Goods,  
Hosiery & Underwear,  
Lumbermen's  
Knitted Boots.

**MONTREAL FELT HAT WORKS**  
1878—PARIS EXHIBITION—1878.  
Prize Medal Awarded for our manu-  
facture of Felt Hats.  
We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.  
**FUR GOODS** Of Our Own  
Manufacture  
PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.  
Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.  
To Manufacturers.—We have a large stock of  
Seal, Persian Lamb and other skins,  
Trimmings, &c., &c.  
**JAMES CORISTINE & CO.**  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

**John \* Macdonald \* & Co.**  
TO THE TRADE.  
**PRINTS**  
We have received our first Ship-  
ment of Mid-Summer Prints.  
Come and see the New Patterns on our  
CELEBRATED WIDE CLOTH.  
Filling Letter Orders a Specialty. Orders solicited  
MONTREAL OFFICE: - - 207 ST. JAMES ST.  
H. PINET, Agent.  
**JOHN MACDONALD & CO.**  
Wellington and Front Streets East, TORONTO.  
John Macdonald. Jas. Fraser Macdonald.  
Paul Campbell.

ESTABLISHED 1862.  
**Old Chum,**  
PLUG and CUT.  
**Old Virginia,**  
**Derby,**  
Plug Smoking Tobaccos  
are sold by all the leading  
wholesale houses.  
**D. RITCHIE & CO.,**  
MONTREAL.  
MADE BY ORGANIZED LABOR.

**MARK \* FISHER, \* SONS**  
AND COMPANY,  
WOOLLENS AND TAILORS'  
- TRIMMINGS. -  
Victoria Square, :: Montreal  
corner Bay and Front Streets, TORONTO.  
2, 4, 6 & 8 Astor Place, NEW YORK.  
GEORGE STREET, - HUDDERSFIELD  
ENGLAND.

Leading Wholesale Houses.

**S. GREENSHIELDS, SON & CO.**  
MONTREAL and VANCOUVER, B. C.  
**Priestley's**  
Dress Fabrics.  
Just received a large shipment of these goods  
including:  
CREPONS, CRAVENETTES, SER-  
GES and the new EUDORA CLOTH.  
Full Ranges of Cotton Goods in  
Latest Styles.  
GRUMS' PRINTS,  
TOKIO PONGEES & CEYLON SATEENS.

**SPRING GOODS.**  
Corn Brooms, Pails, Tubs,  
Matches, Brushes, Whisks,  
&c., &c.  
Sporting Goods, Fishing  
Tackle, Lawn Tennis, Cro-  
quet Sets, Lacrosses, Base  
Ball Sundries, &c., &c.  
**H. A. NELSON & SONS,**  
59 to 63 St. Peter St., MONTREAL.  
TORONTO HOUSE:  
56 & 58 Front St. West.

**JOHN FISHER,**  
**SON & CO'Y,**  
Woollens and Tailors' Trimmings,  
442 & 444 ST. JAMES STREET,  
MONTREAL.  
ALSO . . . .  
60 Bay St., - TORONTO.  
13 St. James St., QUEBEC.  
**JOHN FISHER & SONS,**  
HUDDERSFIELD, Eng.  
LONDON, "  
GLASGOW, Scotland.  
BELFAST, Ireland

The Chartered Banks.

**BANK OF MONTREAL.**

Notice is hereby given that a Dividend of Five per cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution, on

MONDAY, THE THIRD DAY OF JUNE NEXT.

The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,  
General Manager.

Montreal, 19th April, 1895.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - - - £1,000,000 Stg.  
Reserve Fund, - - - 275,000 "

London Office, 8 Clement's Lane, Lombard St., E.C.

Court of Directors;  
J. H. Brodie, Ed. Arthur Hoare.  
John James Canter, H. J. B. Kendall.  
Gaspard Farrer, J. J. Kingford.  
Henry R. Farrer, Frederick Lubbock.  
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.  
Head Office in Canada - St. James St. Montreal.  
H. STIKEMAN, General Manager.  
E. STANGER, Inspector.

Branches in Canada:  
London Kingston Fredericton, N.B.  
Ottawa Halifax, N.S.  
Brantford Montreal Victoria, B. C.  
Paris Quebec Vancouver, B. C.  
Hamilton St. John, N.B. Winnipeg, Man.  
Toronto Brandon, Man.

Agents in the United States:  
New York, (52 Wall St.) W. Lawson and F. Brownfield.

SAN FRANCISCO, (121 Sanson Street,) H. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China. Agri Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.  
Issue Circular Notes for Travellers, avail' in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament, 1855.  
HEAD OFFICE: MONTREAL.  
Paid-up Capital, - - - \$2,000,000  
Reserve Fund, - - - 1,300,000

BOARD OF DIRECTORS:  
JOHN H. R. MOLSON, President.  
R. W. SHEPHERD, Vice-President.  
S. H. Ewing, W. M. Ramsay.  
Henry Archibald, Sam'l Finlay.  
W. M. Macpherson.  
F. WOLFERSTAN THOMAS, Gen. Manager.  
A. D. DUNFORD, Inspector.  
H. LOCKWOOD, Assistant Inspector.

BRANCHES:  
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.  
St. Catherine St. Branch.  
Brockville, " Morrisburg, Ont. Toronto, " "  
Calgary, " Norwich, " Toronto Jc. " "  
Clinton, " Ottawa, " Trenton, " "  
Exeter, " Owen Sound, " Waterloo, " "  
Hamilton, " Ridgetown, " Winnipeg, Man.  
London, " Smiths Falls, " Woodstock, Ont.  
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:  
Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Merchants Bank of P.E.I.

Summerside Bank.

British Columbia—Bank of British Columbia.

Manitoba—Imperial Bank of Canada.

Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE

London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Cork—Munster and Leinster Bank, Ltd

Paris, France—Credit Lyonnais

Berlin—Deutsche Bank.

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hesse, Newman & Co.;

UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden,

Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank.

Portland—Casco National Bank. Chicago—First National Bank.

Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia.

Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank.

Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

**QUEBEC BANK.**

Notice is hereby given that a dividend of two and one-half per cent. upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at its banking house in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank, on Monday, the 3rd day of June next. The chair to be taken at 3 o'clock.

By order of the Board of Directors,

THOMAS McDOUGALL,  
General Manager

Quebec, 24th April, 1895.

The Chartered Banks.

**The Merchants Bank of Canada.**

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next. The chair will be taken at 12 o'clock, noon.

By order of the Board,

G. HAGUE,  
General Manager.

Montreal, April 23rd, 1895.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.  
Capital Paid-up - - - \$1,200,000  
Reserve, - - - 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:  
JACQUES GRENIER, Esq. - - - President.  
GEORGE BRUSH, Esq. - - - Vice-President.  
CHS. LACAILLE, Esq. Wm. FRANCIS, Esq.  
A. PREVOST, Esq. ALPH. LEGLAIRE, Esq.  
T. PREFONTAINE, Esq.  
J. S. BOUSQUET, - - - Cashier  
WM. RICHER, - - - Assistant-Cashier  
ARTHUR GAGNON, - - - Inspector

Branches:  
Notre Dame St. West—J. A. Blean, Manager.  
St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
" St. Roch, Nap. Lavole.  
Three Rivers, Que., P. E. Fanneton, Manager. [ ]  
St. Jean, Que., J. St. Mars, Manager.  
St. Rémi, Que., C. Bédard,  
St. Jérôme, Que., J. A. Thérberge, Manager.  
St. Hyacinthe, Que., J. Laframboise, Manager. "

Agents in Canada:  
Ontario—Molsons Bank and Branches.  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax

Agents in United States:  
Boston—The National Revere Bank.  
New York—National Bank of the Republic.

Foreign Agents:  
Hannover—National Bank.  
England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Issue Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

**The Imperial Bank of Canada.**

DIVIDEND No. 40.

Notice is hereby given that a dividend of FOUR per cent. and a bonus of one per cent. upon the capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the bank on

WEDNESDAY, THE 19th DAY OF JUNE NEXT.

The chair to be taken at noon.

By order of the Board,

D. R. WILKIE, Cashier

Ontario, 25th April, 1895.

**The Bank of Toronto.**

DIVIDEND No. 78.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the Seventeenth to the Thirty-first days of May, both days included.

The Annual General Meeting of Shareholders will be held at the Banking House of the institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,  
General Manager.

Bank of Toronto, Toronto, 24th April, 1895.

**La Banque Ville Marie.**

Notice is hereby given that a Dividend of Three Per Cent. for the current half-year, on the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office, or at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.

The annual general meeting of the shareholders will take place at the Head Office of the Bank on

TUESDAY, the 18TH DAY OF JUNE next, at noon.

By order of the Board,

W. WEIR, President

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING of the shareholders of the Bank will be held at the Banking House, in Toronto, on

TUESDAY, THE EIGHTEENTH DAY OF JUNE NEXT.

The Chair will be taken at twelve o'clock. By order of the Board.

B. E. WALKER, General Manager.

Toronto, April 23rd.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent. for the half year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

FIRST JUNE.

The Transfer Books will be closed from May 17th to 31st, both inclusive.

The Annual Meeting of Shareholders will be held at the Head Office of the Bank, on

MONDAY, SEVENTEENTH JUNE, AT TWELVE O'CLOCK.

By order of the Board,

J. TURNBULL, Cashier.

Hamilton, April 24th, 1895.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

WEDNESDAY, THE FIRST DAY OF MAY NEXT.

The transfer books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city on

WEDNESDAY, THE 23TH DAY OF MAY NEXT. at the hour of 12 o'clock noon.

By order of the Board,

R. D. GAMBLE, General Manager.

Toronto, 27th March, 1895.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,100,000  
Reserve Fund, 680,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.  
THOMAS RITCHIE, Vice-President.  
M. Dwyer, Willey Smith,  
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier

Agencies in Province of Quebec: Montreal, E. L. Pense, Manager.

" West End, Notre Dame St. West.  
" Cote St. Antoine, Green Avenue.

In Maritime Provinces: Antigonish, N. S. Moncton, N. B.  
Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Pictou, N. S.

Charlottetown, P.E.I. Port Hawkesbury, C. B.  
Dorchester, N. B. Sackville, N. B.

Fredericton, N. B. St. John's N.F.d.  
Gunsboro, N. S. Summerside, P.E.I.  
Kingston, N. B. Sydney, N. S.

Londonderry, N. S. Truro, N. S.  
Lunenburg, N. S. Weymouth, N. S.  
Maitland, N. S. Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank.

Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd.

Chicago, American Exchange National Bank. London, England, Bank of Scotland.

Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

Union Bank of Canada.

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, on

SATURDAY, the FIFTEENTH DAY OF JUNE next.

The chair to be taken at Twelve o'clock. By order of the Board.

E. E. WEBB, General Manager.

Quebec, 23rd April, 1895.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000  
Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President. JOHN BURNS, Vice-President.  
W. F. Allan, Fred. Wyld.  
T. R. Wood, A. J. Somerville.

AGENCIES.

Bowmanville, Cannington, Kingston, Markham,  
Brantford, Chatham, Newcastle,  
Bradford, Colborne, Parkdale, Toronto,  
Brighton, Durham, Picton,  
Brussels, Forest, Stouffville,  
Campbellford, Harriston, Stouffville.

BANKERS.

New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce.  
London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

THE ONTARIO BANK.

Capital Paid-up, \$1,500,000  
Reserve Fund, 345,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., M.P., President.  
Donald Mackay, Esq., Vice-President.  
G. M. Rose, Esq., Hon. J. C. Atkins,  
A. S. Irving, Esq., R. D. Perry, Esq.

D. Ulyot, Esq., General Manager.  
C. HOLLAND, General Manager.  
E. MORRIS, Inspector.

BRANCHES:

Aurora, Lindsay, Port Arthur,  
Bowmanville, Montreal, Sudbury,  
Buckingham, Q. Mount Forest, Toronto,  
Cornwall, Newmarket, 500 Queen St. W.,  
Kingston, Ottawa, Toronto.

Peterboro, AGENTS:

London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd.]  
France and Europe—Credit Lyonnais.  
New York—The Fourth National Bank and the Agents of the Bank of Montreal.  
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up), \$1,500,000  
Reserve, 925,000

DIRECTORS:

CHARLES MAGEE, President.  
GEORGE HAY, Esq., Vice-President.  
Hon. Geo. Bryson, Alex. Fraser, John Mather,  
David MacLaren, D. Murphy.

Branches—Auriprior, Carleton Place, Hawkesbury, Keowatin, Kemptville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager  
D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.  
FRS. KIROUAC, Esq., Vice-President;  
T. LeDroit, Esq., A. B. Dupuis, Esq.,  
R. Andette, Esq., H. Turner, Esq.

H. M. Price, Esq.,

P. LAFRANCE, Cashier. M. A. LABREQUE, Inspector

Branches:

Quebec, St. John Suburb, C. Cloutier, Accountant.  
St. Roch, J. E. Huot, Manager; Montreal, St. James St., M. Demott, Manager; Sherbrooke, W. Gaboury, Manager; St. Francois, N. Est. Beauce, N. A. Boivin, Manager; St. Marie, Beauce, Ls. Drouin, Manager.  
Chicoutimi, J. E. A. Dubuc, Manager; Ottawa, Ont., A. A. Tallon, Manager; Winnipeg, Man., G. Grebassa, Manager.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Particular attention given to collections and returns made with utmost promptness. Correspondence respectfully solicited.

La Banque Jacques Cartier.

DIVIDEND No. 59.

Notice is hereby given that a Dividend of Three and a half [3½] per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual meeting of the shareholders will be held at the banking house of the institution, in Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next. The chair to be taken at one o'clock, p.m.

By order of the Board,

TANCREDE BIENVENU, Asst. Mgr

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-Up, 372,400  
Reserve, 100,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
FRUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.,  
Robert McIntosh, M.D., J. A. Gibson, Esq.,  
Thomas Patterson, Esq.,  
T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, .. . \$200,000  
Reserve, .. . 25,000

F. H. TODD, .. . President.  
J. F. GRANT, .. . Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.  
New York—Bank of New York, N.B.A. Boston—  
Globe National Bank. Montreal—Bank of Mont-  
real. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of  
Montreal.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three  
and one half per cent. for the current half year, equal  
to seven per cent. per annum, on the paid-up capital  
stock of this institution, has been declared and that  
the same will be payable at the Head Office or at its  
branches, on and after

SATURDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the  
17th to the 31st of May inclusive.

The Annual General Meeting of shareholders will  
take place at the Head Office of the Bank, on

SATURDAY, the 15th DAY OF JUNE next,  
at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1835).

Authorized Capital, .. . \$1,000,000  
Capital Paid-Up, .. . 603,400  
Reserve Fund, .. . 85,000

Board of Directors:

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C. D. Warren, Esq., .. . Vice-President.  
W. J. GAGE, Esq., JOHN DRYNAN, Esq.,  
J. W. DOWD, Esq., ROBT. THOMSON, Esq.,  
of Hamilton.

Head Office, .. . Toronto.

H. S. STRATHY, .. . General Manager.  
J. A. M. ALLEY, .. . Inspector.

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Drayton, Leamington, Sarnia,  
Elmira, Norwich, Strathroy,  
Gloucester, North Bay, St. Mary's,  
Guolph, Orillia, Thornburg,  
Hamilton, Port Hope, Windsor.

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Great Britain—The National Bank of Scotland.  
New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, .. . \$500,000  
Reserve Fund, .. . 275,000

HEAD OFFICE, .. HALIFAX, N.S.

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L. J. MORTON, .. . Vice-President.  
C. D. Corbett, James Thomson, G. W. Anderson,  
H. N. WALLACE, .. . Cashier.  
A. ALLAN, .. . Inspector.

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port, Lunenburg, New Glasgow, Parrsboro, Shel-  
burne, Springhill, Truro, Windsor. New Bruns-  
wick: Sackville, St. John.

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Bank and Branches. New York—Fourth National  
Bank. Boston—Suffolk National Bank. London,  
England—Parra's Banking Co. and the Alliance  
Bank, Ltd.

J. DUNCAN DAVISON

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

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Nova Scotia and Prince Edward Island.

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Loan and Savings Company of Ont.  
TORONTO.

Head Office, cor. King and Victoria Streets,

GEORGE A. COX, .. . President.

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Capital Paid-Up, .. . 1,300,000 00  
Reserve Fund, .. . 315,000 00  
Contingent Fund .. . 30,184 71  
Total Assets, .. . 5,200,580 00

Debentures issued in currency or sterling payable  
in Canada or Great Britain. Money advanced on  
Real Estate. Mortgages and Municipal Debentures  
purchased.

Executors and Trustees are authorized by law to  
invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings  
& Investment Society

London, .. . Canada.

Capital Subscribed, .. . \$1,000,000 00  
" Paid-Up, .. . 932,474 97  
Total Assets, .. . 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. . G. H. GILLESPIE, Esq.  
Vice-President, .. . A. T. WOOD, Esq.

Capital Subscribed, .. . \$1,500,000 00  
Capital Paid-Up, .. . 1,100,000 00  
Reserve and Surplus Profits, .. . 330,027 00  
Total Assets, .. . 3,730,575 85

Deposits received and interest allowed at the  
highest current rates.

Debentures for 3 or 5 years. Interest payable  
half-yearly. Executors and Trustees are authorized  
by law to invest in Debentures of this Society.

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J. S. Bousquet, Esq., .. . Vice-President.  
[Manager La Banque du Peuple.]

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trustee, receiver, committee of lunatic, guardian,  
liquidator, assignee, etc., also as agent for the  
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estates managed; rents, income, etc., collected;  
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ROYAL MAIL STEAMSHIPS.



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Portland Mail Service.

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31 March .. . Parisian .. . 11 April .. . 13 April.  
4 April .. . Numidian .. . 25 " .. . 27 "  
The Steamers of this service carry all classes of  
Passengers, the Saloons and Staterooms are in the  
central part where least motion is felt. Electricity  
is used for lighting the ships throughout, the lights  
being at the command of the passengers at any hour  
of the night. Music rooms and Smoking room on  
the promenade deck. The Saloons and Staterooms  
are heated by steam.

RATES OF PASSAGE.

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A reduction of 10 per cent. is made on Round Trip  
Tickets except on the lowest rates.  
SECOND CABIN—  
To Liverpool, Glasgow, Belfast or Derry, \$50.  
From " " " " " " " " 25,  
Round Trip, \$55.

Steerage from Portland or Halifax to Liverpool, Lon-  
don, Glasgow, Belfast or Londonderry, including  
every requisite for the voyage, \$12.50.

Liverpool, Londonderry, Quebec and  
Montreal Royal Mail Service.

From Liverpool, Steamships. From Montreal, Quebec.  
18 April .. . Sardinian .. . 4 May .. . 5 May.  
25 " .. . Laurentian .. . 11 " .. . 12 "  
2 May .. . Parisian .. . 18 " .. . 19 "  
30 " .. . Mongolian .. . 25 " .. . 26 "  
16 " .. . Numidian .. . 1 June .. . 2 June.  
23 " .. . Sardinian .. . 8 " .. . 9 "  
30 " .. . Laurentian .. . 15 " .. . 16 "  
6 June .. . Parisian .. . 22 " .. . 23 "  
13 " .. . Mongolian .. . 29 " .. . 30 "  
20 " .. . Numidian .. . 6 July .. . 7 July.  
27 " .. . Sardinian .. . 13 " .. . 14 "

Railroad Rates.—From Montreal to Portland,  
1st class \$7.50, 2nd class \$5.50  
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1st class \$7.50, 2nd class \$5.50.

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(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.  
From Glasgow, Steamships. From New York.  
20 March .. . Siberian .. . 13 April.  
6 April .. . Peruvian .. . 24 "  
12 " .. . State of Nebraska .. . 31 " 12.30 p.m.  
20 " .. . Scandinavian .. . 8 May.  
26 " .. . State of California .. . 11 " 12.30 p.m.  
4 May .. . Grecian .. . 23 "  
10 " .. . State of Nebraska .. . 25 " 11.00 a.m.  
18 " .. . Siberian .. . 5 June.  
24 " .. . State of California .. . 8 " 11.30 a.m.  
1 June .. . Prussian .. . 19 "  
7 " .. . State of Nebraska .. . 22 " 10.00 a.m.  
21 " .. . State of California .. . 6 July 10.30am  
And weekly thereafter.

Steamers marked thus \* do not carry passengers on  
the East bound voyage.  
Rates: First Cabin, \$40 to \$60. Second Cabin, \$25,  
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Saloons are forward. Staterooms near the centre of  
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No cattle carried.

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Service.

From Glasgow, Steamships. From Montreal,  
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27 " .. . Sarmatian .. . 12 "  
3 May .. . Buenos Ayres .. . 19 "  
9 " .. . Norwegian .. . 26 "  
16 " .. . Assyrian .. . 2 June.  
25 " .. . Pomeranian .. . 12 "  
1 June .. . Sarmatian .. . 19 "  
And weekly thereafter. These Steamers do not  
carry passengers on voyage to Europe.

London, Quebec & Montreal Service

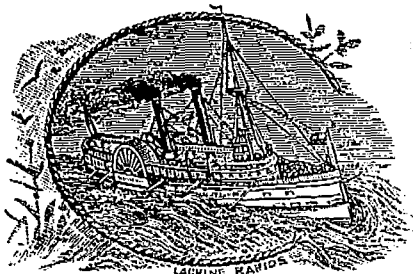
From London, Steamships. From Montreal,  
on or about  
17 April .. . Austrian .. . 4 May.  
27 " .. . Monte Videns .. . 15 "  
11 May .. . Brazilian .. . 29 "  
18 " .. . Rosarian .. . 5 June.  
25 " .. . Austrian .. . 12 "

And regularly thereafter. These steamers do not  
carry passengers on voyage to Europe.

For tickets or further information apply to any  
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General Agents.

Portland, Boston or Montreal,  
March 30th, 1895.



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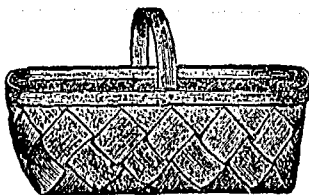
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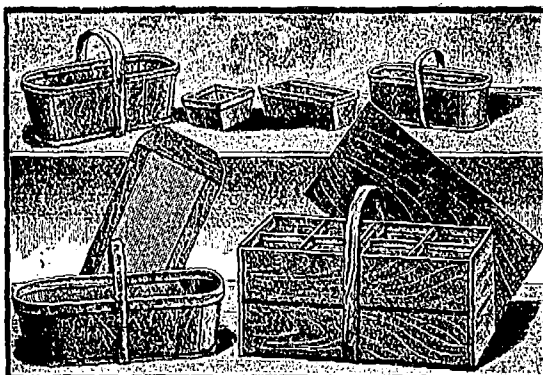
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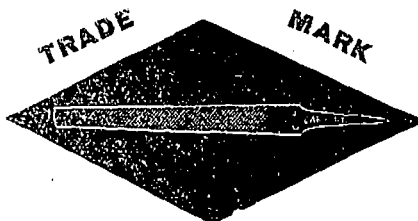
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Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braids—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpot Rugs.

The Wholesale Trade Only Supplied

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China, Clay, etc.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

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Attention Given to Special Reporting.

Leading Manufacturers, &amp;c.

**Jas. A. Cantlie & Co.**

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &amp;c., &amp;c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimers, Doeakins, Etoffes, Kerseys, &amp;c., &amp;c.

FLANNELS: Plain and Fancy Flannels, Overcoat Linings, Plain and Fancy Dress Goods, &amp;c., &amp;c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &amp;c., &amp;c.

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Correspondence solicited.

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AND GENERAL

STATIONERY.

If you have not already received one—  
Send for it.

\* MORTON, PHILLIPS &amp; CO., \*

Blank Book Makers, Stationers and  
Printers,

1755 &amp; 1757 Notre Dame St., Montreal.

WANTED a man of high attainments—  
good presence and energy to earn not  
less than \$2,000 a year. No cheap man  
need apply.

Address giving particulars.—

Economist,

P. O. Box 576, MONTREAL.

W. G. Johnson, M. Am. Soc. C. E.,

Civil and Hydraulic  
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development  
a Specialty.

Leading Manufacturers, &amp;c.

Cochrane, Cassils &amp; Co.

MANUFACTURERS OF

**BOOTS & SHOES**  
WHOLESALE.Corner of Latour and Genevieve Streets,  
MONTREAL.

— THE —

**Dominion Cotton Mills  
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now  
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**  
MONTREAL & TORONTO.

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**F. H. C. MEY**

Chain-Belting Engineering Works,

Approved Appliances for

Elevating, Conveying and  
Transmission Power.Builder of Dryers for Grain, Brewery  
Grains, Refuse from Glucose, Starch and  
Distillery Works, and Manufacturer of  
Elevator Buckets.Nos. 64 to 68 Columbia Street,  
BUFFALO, N. Y.**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,  
Warps and Yarns, Lamp Wicks,  
Twines, Webblings, &c.

STEAM and POWER

FOR ALL DUTIES.

**Pumps**  
& HYDRAULIC  
MACHINERY**NORTHEY CO**

LIMITED.

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Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

St. Catherine Street, MONTREAL.

**The Canadian Colored Cotton Mills Co.**

**FALL 1894.**

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE, SONS & CO.,**  
AGENTS,

**Montreal & Toronto.**

D. A. McCaskill. James S. N. Dougal

**McCASKILL, DOUGALL & CO.**  
(Successors to D. A. McCaskill & Co.)  
Manufacturers of Fine

**Varnishes, \* Japans and Colors**  
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

**Dominion Blanket & Fibre Co., Ltd.**

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

**BERMUDA ADVERTISEMENTS.**

**W. T. JAMES,**

General Merchant and Ship Agent,

41 & 42 FRONT STREET,  
HAMILTON, - BERMUDA.

Agent for Ickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1837.

**B. W. WALKER & CO.,**

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants.

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, President & Gen. Manager. W. S. DRESSER, Sec'y & Treas.  
WM. ANGUS, Vice-Pres. & Agent.

**Royal Pulp & Paper Co.**

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGUS, P.Q.

**J. J. MILLOY,**

Merchant Tailor,

259 ST. JAMES STREET.

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—If the Chicago race track gamblers take their threatened action against the Chicago Board of Trade, it may have more effect on margin trading than all the anti-option bills.

—It is reported that a syndicate has been formed in London for the purpose of controlling the canary seed market. The stock in Smyrna and Marseilles has been bought up and a considerable advance in prices followed.

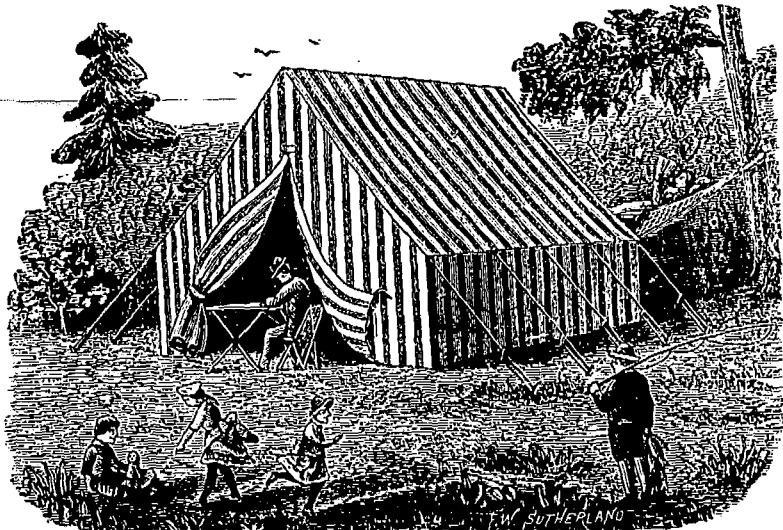
—THE hosiery trade of Leicester is brisker on the whole, but there is very little pressure for the delivery of light summer goods. Heavy woollen under clothing is being ordered freely for both home, American and Canadian markets.

—SHIPMENTS of onions from Donia this season reached 130,000 crates, most of which came to the United States and Canada. The acreage planted this year is about the same as last. Orders for new crop are now being solicited by shippers.

—SOME Columbia River salmon is wanted, but the demand is not as good as usual at this time of the year. Buyers are purchasing futures sparingly.

—THE stock of California plums and L. C. peaches is being worked down, the price, quoted having stimulated the demand. Supplies of cherries and plums are virtually cleaned up.

—ONE or two country packers, according to late Baltimore advices, have made prices on future peaches. These are 65c for 3-lb. pie, 90c for 3-lb. second yellow and \$1.15 for 3-lb. standard yellow.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

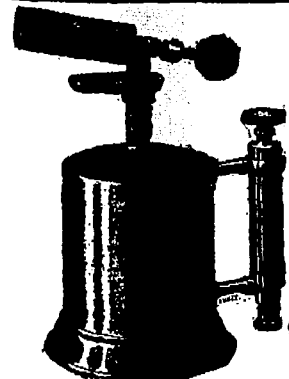
31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN, RAILWAY CONTRACTORS, MERCHANTS, ETC.,

**Cole's National Manuf'g Co.,**

160 SPARKS ST., - OTTAWA.



**"Imperial" Hot Blast Blow Pipe**

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

**White Manufacturing Co.,**

40-42 State St., Chicago, Ill.

— 1895 —

**Spring - Suitings.**

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

**SEATH & SONS,**

TAILORS.

Established 1860.

1817 Notre Dame Street, Montreal.

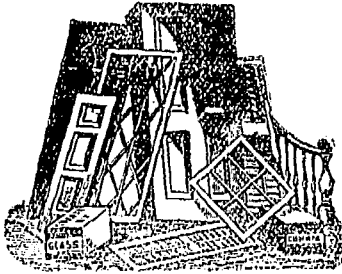
## SPECIAL LINES for SPRING 1895.

See our Samples now on  
the road.

## Lonsdale, Reid &amp; Co.,

DRY GOODS IMPORTERS,  
MONTREAL.

## RHODES, CURRY &amp; CO.

All kinds of Building Materials, Fittings for  
Banks, Stores, etc., a Specialty.

AMHERST, N. S.

## McArthur, Corneille &amp; Co.

Importers and Dealers in

## WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 28 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 &amp; 316 St. Paul Street

AND

147, 149 &amp; 151 Commissioners St.

MONTREAL.

## AUSTIN &amp; ROBERTSON,

Wholesale \* Stationers,  
MONTREAL.All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.

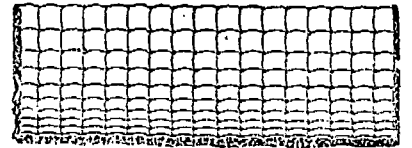
Get our Samples and Quotations.

## C. J. McINTYRE &amp; CO.,

WHOLESALEM

Dry Goods, Small Wares,  
:: Fancy Goods and  
American Notions.321, 323, 325 & 327 ST. PAUL STREET,  
MONTREAL.Our Travellers are now on the road with a com-  
plete range of samples.

Orders will have careful and prompt attention.



## THAT FARM OF YOURS

needs a good fence and the neatest and best fence  
is the PAGE. Used by all the leading railroads  
and by farmers everywhere. Send for circulars and  
our illustrated monthly paper.The Page Wire Fence Co. of Ontario Ltd.  
WALKERVILLE, Ont.

—H. J. DREYFUS & Co., the small jewellery firm in this city, whose failure was noted some weeks ago, are offering 20 cents in the dollar, unsecured, at four months.

—THE Merchants Bank of Canada will open a branch at Hespler, Ont., on the 1st June next, under the charge of Mr. H. N. Wurtele, at present of their Galt office.

—MR. G. W. YARKER says a New York capitalist is prepared to invest \$400,000 in the erection of a palace hotel on the site of the old Upper Canada College in Toronto.

—THE Manchester corporation has offered to assist the ship canal by foregoing £72,000 of interest which is due on the city's £5,000,000 loan, until traffic improves.

—THE weather during the first week in May was favorable for the crops in Germany, although frosts later it is feared may have done some damage.

—SEVERAL members of the woman's branch of the Maccabees Benefit Society of Hamilton have been summoned to answer charges of violating the Insurance act.

—COUNTERFEIT two dollar United States treasury notes are in circulation at Edmonton, N.W.T. They are an excellent imitation, and have an old appearance artificially produced.

—A BALTIMORE letter states that the reports of damage to the peach crop may be exaggerated, and that even with a reduction of 50 per cent. in the original estimates of the probable yield there would still be a good sized crop.

—PROSPECTS for California raisins do not seem to be improving. There is said to be a good supply of fruit which was damaged last year during the drying season by bad weather, and the

pressure to dispose of this has a depressing effect upon the general market.

—AN attempt is being made to start a tobacco industry in Barbadoes, and a circular has been addressed to planters asking how much land they are willing to prepare for tobacco culture, the minimum amount to be half an acre.

—THERE are likely to be very few Irish mackerel coming this year. Up to May 4th not a barrel of mackerel had been salted for export, the prices prevailing for fresh mackerel putting such action out of the question.

—A BERLIN paper gives currency to a report that the wholesale dealers in cocoons in Milan are negotiating with a view to the formation of a "ring" to "corner" the new crop cocoons and force up the prices.

—A JUDGMENT of the Supreme Court of Missouri lays down the principle that a woman has an insurable interest in the life of a man to whom she is engaged to be married. The case was that of Miss Minnie Robinson against the Indiana State Mutual Accident Association for \$5,357.

—MR. EDWARD WRIGHT, curator to the estate of Chas. A. Budd, is suing the Guardian Assurance Co. for \$329.54 for fire loss incurred in April last. The Guardian admits the liability but contests the amount of damage. They tendered \$259.03, which was promptly refused, and the present suit instituted.

—THE Irish bacon trade is passing through a crisis owing to the keen competition which curers are meeting from Danish manufacturers. At Limecick Fair the supply of hogs was the smallest known for a large number of years, and prices showed a fall of 4s from last quotation.



All Silverware Stamped . . .

## Toronto Silver Plate Co'y

is Guaranteed as to Quality.

FACTORIES  
AND SALESROOMS: 570 KING STREET WEST,E. G. GOODERHAM, Manager and  
Sec.-Treas. TORONTO, Canada.

## THE BEST IN THE MARKET.

Ask your Wholesale Grocer  
for it . . .

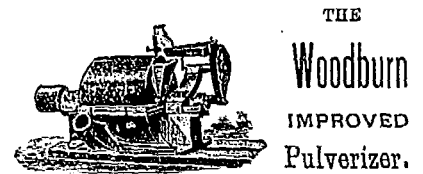
## The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.



**ST. PIERRE,**  
Ladies' - and - Gentlemen's - Tailor,  
Has received all his Spring Novelties, which are  
well worth seeing.  
**W. ST. PIERRE,**  
68 Beaver Hall Hill, - - Montreal.



**THE**  
**Woodburn**  
IMPROVED  
Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is  
used by many of the leading bakers and confection-  
ers in England, the United States and Canada.  
Makes XXX and XXXX sugar without sifting or  
bolting. Send for Circular to  
**E. S. STEPHENSON & CO.,**  
Engineers and Machinists, - ST. JOHN, N.B.

—ALTHOUGH the shortage in the Argentine wheat crop is considerable, the condition of the Argentine farmer has produced an early liberal export movement. There it is figured that 24,000,000 bushels out of a total export surplus of 34,000,000 bushels will have been shipped by May 11th. The total estimated shipments for the year, however, are scarcely more than half the quantity exported last year.

—THE U. S. revenue cutter Commodore Perry has left San Francisco in a hurry to prevent the American patrol fleet, which is now headed for the sealing grounds, from seizing any armed Canadian sealers found inside the prohibited waters, as the British Government has practically decided that interference with armed sealing vessels flying the Union Jack will be sufficient ground for claims for damages.

—Two hundred and twenty-three fishing licenses have been issued to parties engaged in the fishing industries in the American waters of the Lake of the Woods. Last year the total value of the catch was \$92,854.02. This comprised 623 kegs of caviare; 2,798,984 pounds of fish; sturgeon bladders or sounds, 1,980 pounds.

—THE Ogilvie Milling company have selected the following points for the elevators, which they will erect this year:—Carman, Holland, Cypress, Methoven, Virden, Winkler, Hamiota, Oak River, Pettipiece, Emerson and Neepawa. Including additions and improvements to their old elevators the company expect to spend \$75,000 in buildings this summer.

—GERMAN capitalists have decided, it is said, to engage in the manufacture of beet sugar in the United States on an extensive

scale. The Kentucky Beet Sugar Co. is now being organized at Bowling Green, with a capital of \$1,000,000, which will build a plant to cost \$750,000, and to produce fifty tons of granulated sugar every twenty-four hours. The beets will be raised in the vicinity by farmers.

—A NOTABLE advance has taken place in wild vanilla, or what is familiarly known as deer tongue, much valued for smoking tobacco flavorings, the price of which is now quoted at 10 to 10½c owing to scarcity due to the small crop gathered in Florida last summer, when prices were down to 3c and lower for raw leaf. The great bulk of stock was lately exported to Hamburg from North Carolina.

—ACCORDING to the returns of the Hungarian agricultural department the condition of the crops has greatly improved, as a consequence of the recent rains, and the plants are growing rapidly. Wheat shows an average crop, the yield of rye is expected to be satisfactory, and the condition of winter barley and rape is satisfactory. Great damage has been caused by floods in various parts of the country.

—AMONGST the recent decisions arrived at regarding the duty to be paid on articles not mentioned in the tariff, the following of interest to druggists are mentioned: Medicinal capsules, empty or filled, 25 per cent.; Fuller's earth (classed as a toilet preparation), 30 per cent.; pumice bricks, 20 per cent.; sheep dip, 20 per cent.; spectacles and eyeglass frames, complete, 20 per cent.; spectacles and eyeglass lenses, finished, 30 per cent.

—RECENT reports from the other side have complained of damage done to the coming French prune crop by caterpillars,

**BEST FOR THE MONEY**  
ALL JOBBERS KEEP THEM.  
Take no Imitations. Every Bat is Branded  
Insist upon receiving  
**"Patent Roll" Cotton Bats,**  
As they are very attractive in appearance and superior in quality, and no other bat will retail as well.  
ASK FOR THESE BRANDS:  
**'North Star,' 'Crescent' or 'Pearl,'**  
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

Selling Agents:  
**R. HENDERSON & Co.**  
MONTREAL.  
**J. STANBURY & Co.**  
TORONTO.

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,  
Montreal and Toronto  
Tel. No. 363. Tel. No. 475

"S. S. SCALONA" is expected this week, with  
a full Assortment of our  
**Brandy \* Brandy \* Brandy**  
"Ph. Richard." "C. Couturier." "F. Marion & Co."  
IN BOTTLES AND DRAUGHT.  
Also our celebrated CHAMPAGNES "Vve Amiot."  
IN BOTTLES AND HALF BOTTLES.  
Write for Quotations and Samples. We guarantee the superiority of above goods  
**LAPORTE, MARTIN & CIE,**  
72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

**ROBERT LINTON & CO.**  
IMPORTERS OF  
**British and Foreign Dry Goods**  
Woollens and Tailors' Trimmings a Specialty.  
Canadian Woollens and Cottons  
from all the different mills.  
No. 2 St. Helen St., MONTREAL.

SPECIALTY IN

**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brals**

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**  
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

Bell Telephone 9087.

P. O. Box 604.

**Curtain Stretchers!!**

WHOLESALE &amp; RETAIL.

**L. J. A. SURVEYER, 6 St. Lawrence St**  
MONTREAL, CANADA.**HENRY PORTER,**

Tanner and Manufacturer of

**Leather Belting, Fire Engine**  
**Hose, Harness**

Moccasin, Lace, Russet and

**Oak - Sole - Leather**

Office and Manufactory :

436 Visitation St., - MONTREAL

**The California**  
**Mid-Winter**  
**Fair**

was no exception to the rule

**Chocolat-Menier**

there received the

**Highest Award,—**  
**Diploma of Honor**The best cup of Chocolate  
you ever tasted can be had  
only by using**Chocolat - Menier,**(the best and cheapest Vanilla Chocolate on the  
market), and preparing as follows:Take one of the six sticks (in each half-pound  
package), break it into small pieces and dissolve  
in three tablespoonfuls of water, over a brisk fire  
stir until completely dissolved, then add sufficient  
milk for two cups and boil for about five minutes.  
Water may be used in place of milk.

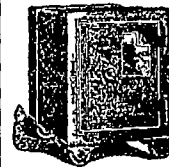
ASK YOUR GROCER FOR

**CHOCOLAT**  
**MENIER**Annual Sales Exceed  
33 Million Pounds.If he hasn't it on sale,  
send his name and  
your address to  
C. Alfred Choullou,  
Canadian Branch:  
487 St. Paul St.,  
Montreal.**Buttermilk Toilet Soap,**The Best Toilet  
SOAP  
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Not the Retailer a handsome profit when sold at a very popular price  
It will not remain on your counters. Try a sample lot.

Canadian Agency:

**F. W. HUDSON,**  
Toronto, Ont.**THE COSMO BUTTERMILK SOAP CO.,****CHICAGO, ILL.****E. D. COLLERET,**

522½ Craig St.,

**MONTREAL.****Asbestos**  
**Lined Safes**for homes, offices, etc.,  
etc., from \$15.00 upwards.Catalogues and all information furnished upon  
application.

but it is said that the amount of damage done has been exaggerated. If there are no frosty nights, says one letter, we may expect a good average crop, though not so large a one as last year's. Still another letter states that the prospects for the crop are not so good as they were ten days ago, owing to the cold weather which has prevailed during the interim.

—THE appeal of the Province of Ontario from the decision of the arbitrators in the matter of treaties with the Indians has been concluded. By the decision of the arbitrators it was held that the Province of Ontario, being entitled to the Indian lands affected by what are known as the Robinson treaties, is bound to pay the annuities to which the Indians are entitled under these treaties. The Province of Ontario is appealing from this decision of the arbitrators, contending that the Dominion is bound to pay the Indians their annuities.

—A NON-SUIT has been entered in the case of Prittie vs. the Connecticut Fire Insurance Co., in which Mrs. R. W. Prittie sued for \$3,000 insurance on a house which was burnt down some months ago. The case largely hinged upon technical points, the defence claiming that the mortgagees had compromised with the insurance company in such a way that plaintiff had no ground for recovery. Mrs. Prittie's evidence was taken, after which the defence claimed a non-suit, which was allowed. Notice of appeal was given.

—THE scarcity of freight offering in New York is illustrated by the fact that, after being in that port more than a month, the fast iron sailing ship Liverpool, finding it impossible to obtain freight, took her departure to St. John, N.B., in tow of a powerful tug. A week previously the four-masted ship Bulomene,

after in vain seeking a cargo, was sent by her owners to New South Wales. It was then stated that this was the first vessel in the history of the shipping-trade at New York that had been sent on such a long voyage seeking a cargo.

—LETTERS from Newfoundland say that preparations are going on for the summer's cod-fishery. Supplies are very sparingly given out compared with former years. The credit system will be greatly curtailed, and, in the end, with advantage, but with present suffering. The great difficulty is the Labrador fishery, which cannot be carried on without advances to those who engage in it. The shore fishery can shift for itself, and now that the people are largely thrown on their own resources they will exert themselves much more than in the old days when they looked to their suppliers for everything.

—A PROMINENT peach grower writes that judging by present conditions the crop will be one-third or one-half of an average yield. This, he admits, is simply guess work. No man can tell what the actual shrinkage will amount to until after the June drop. Present indications are that the drop will be heavy. Damage was done by the pollen failing to fertilize, owing to rainy weather and frost while the trees were in bloom. However, it matters little what was the cause, if the damage is an assured fact.

—MR. GEO. CREBASSA, the newly appointed general manager of the Bank Nationale, has a banking experience of 21 years although he is still in the prime of life. He entered the service of the Molsons Bank in May 1874, at the age of 22 years, at their Sorel branch, which he managed until October, 1886 when he was promoted to the managership at St. Hyacinthe. He re-

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.**JOHN L. CASSIDY & CO.,**

... IMPORTERS OF ...

**China, Crockery and Glassware.**

... ALWAYS IN STOCK ...

\* Street Lamps, Lanterns, Station Lamps, Headlights, &amp;c. \*

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Hoes and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.  
Government St., Victoria, B.C.

\* IMPORT ORDERS A SPECIALTY.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of  
The Palatine Insurance Co. Ltd., of Manchester, Eng.)The Citizens Insurance Company of Canada, Accident Branch, and  
The Sun Life Assurance Company, Accident Branch.**ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS**Good Agents  
and get good contracts.**LYNN T. LEET**  
Manager for Canada

**LYMAN'S  
FLUID  
COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

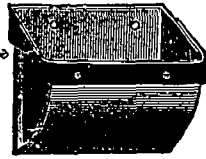
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1866.

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COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
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OF ALL SIZES.**

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Manufacturers  
White and Orna-  
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FULTON & GREEN STS.,  
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Ornamental Mouldings a Specialty.  
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— AND —

**GENERAL AGENTS,**

27 and 29 St. Sacrament St. Montreal  
AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin,  
Ind, Coope & Co., Burton-on-Trent, Ales.  
Seipert & Sons, Trinidad, Genuine Angostura Bit-  
ters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of  
the Shannon.  
Eachemear & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sau-  
ternes, &c.  
Neven, Raphael & Co., St. Illaire, Sparkling  
Sautners.  
Faye & Coyle, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest,  
Hungary.  
James Watson & Co., Dundee, Scotch and Irish  
Whiskey.

mained in the employment of the Molsons Bank until May 1893, when he accepted the managership of the Winnipeg branch of the Bank Nationale. From this responsible post he has been promoted to the still more onerous one of general manager of the bank at Quebec.

—It is now certain that the reports of the destruction of the small fruit crop in the Niagara district were much exaggerated. Cherries and peaches are found to be not nearly as much damaged as was at first supposed. Although on many grape farms the season's crop has been totally destroyed the damage was by no means general. Some districts have almost entirely escaped. About this time the annual report that the peach crop is a failure is due from Delaware. The Delaware peach crop is always a failure—months in advance of the time for peaches to ripen. Why this is so would be an interesting subject for a student of applied sociology to take up. The fact is often commented on; the philosophy of it has not yet been discovered.

—THE Supreme Court of the United States has killed the Income Tax law. The conclusion of a majority of the judges is that a tax on the income from real estate is identical with a tax on real estate, and therefore a direct tax; that the taxation of the income from personal property is not less direct, and therefore that these taxes, not being apportioned among the States according to population, are unconstitutional, and that the greater part of the income tax being thus unconstitutional, the remaining fragments of it are void. With this decision fails the effort of the States containing the most people to tax the States containing the most property and the effort of certain classes of

men to impose taxes from which they themselves shall be exempt.

—AMONG the new companies incorporated in Ontario are the Providence Gold Mining Company of Norland, which has been incorporated with capital stock of \$40,000 in dollar shares; the Victoria Yacht Club of Hamilton has been incorporated with \$3,000 capital in \$5 shares; the Lundy's Lane Electric Street Railway Company has been incorporated with capital stock of \$50,000 in \$100 shares; the Niagara Falls Printing and Advertising Company has been incorporated with capital stock of \$10,000 in \$25 shares, to acquire the plant and good will of the business at present carried on by A. B. Brown under the same style, and the Glen Major Angling Company has been incorporated with a capital stock of \$20,000.

—FROM nearly all the important industrial centres throughout the United Kingdom the reports read more cheerfully. Orders are being booked more plentifully, and the long-continued complaints of unremunerative prices are becoming somewhat less persistent. The Board of Trade Returns for the past month prove that the foreign trade of the country is on the mend. It is true that small decreases are shown in the values of both the imports and the exports, as compared with the corresponding month of last year. But it has to be remembered that whereas the Easter holidays occurred in March last year, they came in April this year, and that in the twelve months' interval there has been a considerable decline in the prices of commodities generally. If due allowance be made on these scores, the evidence of expansion in the volume of British foreign trade becomes clearly demonstrable.

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JOURNAL OF COMMERCE.

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**CAMPBELL'S  
Quinine  
Wine.**

The Great Invigorating Tonic,  
Specific for Loss of Appetite,  
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal



**REED'S WORK LOOKS WELL AND WEARS WELL.  
Have You Ever Tried It.**

GEO. W. REED, 783 and 785  
Craig Street, MONTREAL.

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IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
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Metals, Tinplate, Tinware,

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Manufacturers of

Cast-Iron Water and Gas **PIPES**

New York Life Insurance Building  
MONTREAL.

Works: - Lachine, Que.

# Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

**J. W. MARLING, Manager.**

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

**MONTREAL.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000  
Investments in Canada, - - - - - 11,300,000

**1895 Bonus Year.**

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

**J. HUTTON BALFOUR, Superintendent.** **W. M. RAMSAY, Manager.**

## UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

**T. L. MORRISSEY, Resident Manager.**

## NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$36,465,000

Annual Revenue from Fire Premiums..... } 5,545,000

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds..... } 5,545,000

Deposited with Dominion Government for the security of Canadian policy-holders ..... 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.  
Manager for Canada, - **ROBERT W. TYRE**

## INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:  
the Dominion - - \$2,000,000.00.  
Government. - -

**SMITH & TATLEY,** J. W. TATLEY.

Managers for Canada,

114 St. James Street, - - - - - **MONTREAL.**

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

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**MONTREAL.**

Telephone 1277.

P. O. Box 2081.

Insurance.

# PHENIX

**FIRE INSURANCE CO'Y.**

LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

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**PATERSON & SON**

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

## FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

## MAY

SUN	MON	TUE	WED	THU	FRI	SAT
::	::	::	1	2	3	4
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	::

THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, MAY 24TH, 1895.

### LIFE INSURANCE AND LOANS.

The course of loans on life insurance policies during the past year forms a striking example of the high value now placed by mercantile men upon life insurance as an investment. These loans may be divided into two classes—those which are made for the purpose of keeping up premium payments and thus maintaining the policy in force, and those which are obtained in

order to use the money to stave off outside obligations and the fact that those in the first category increased, while those in the second showed a marked diminution, proves conclusively the general fear of imperilling so valuable a provision for one's family as life insurance at a time when it might be difficult to replace it by any other equally advantageous form of security.

That the loans to maintain premium payments should show an increase during such a period of depression as we have recently passed through, is not surprising. Doubtless many merchants preferred paying temporarily six per cent. interest to taking the full amount of the premium out of their business at a time when collections were difficult and uncertain, and every dollar was of value, or when some special outlay became perhaps a matter of life or death. But that men having policies whose reserve value had amounted to considerable sums should have refrained from borrowing back portions of it to meet pressing obligations, argues that they must have been in possession of more available funds than was supposed, and that, possibly, the tightness of money and the difficulty of collection were exaggerated in most cases. Otherwise so prompt a method of raising money without in any way invalidating their provision for the future of their families would certainly not have been neglected.

There is no point in insurance which is so little understood by the public as the amount of money which can be borrowed on a policy. In some isolated cases, or where the arithmetical faculty is hopelessly lacking, the impression seems to be that if a man takes out a life policy for \$1,000, and pay the premium with a note, at the end of the year he can borrow \$500 on it. It is needless to say that this is incorrect. No policy becomes available for a loan before the third annual premium has been paid, and some not until the fourth or fifth; and even then the company will only lend to within ten per cent. of the reserve. The value of a policy for loan purposes varies with its character. An ordinary life policy has but a small value, which increases in regular proportion when it is a twenty, fifteen, or ten payment policy. Endowment policies have still higher values, on the principle that the larger the premium and the greater the loanable status. For example, take a policy for \$1,000, in its fifth year, taken out at the age of 30. An ordinary life with profits would have a reserve (in round figures) of \$46; if a 20 payment policy, of \$83; if a 15 payment, of \$109; if a 10 payment of \$163. An endowment policy of the same character, if 20 years, would have a value of \$170, and, if 15 years, of \$258. Under ordinary circumstances the limit of loan on any of these policies would be within 10 per cent. of these figures.

At first sight it looks as if a loanable value of \$41.40 on a policy for \$1,000, which had been in force for five years, was a very narrow margin. But it must be remembered that the assured has only paid in \$112.75, that the company has carried his risk for that five years, and that his insurance is still in force. When all this is taken into consideration the fact that he can borrow back 37 per cent. of his total payments after five years insurance shows that the terms of the companies are liberal enough and that they are all that the principles of business could admit of. In fact the companies are always disposed to treat the insurer generously. It is their desire to do so; since a reputation

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

## Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS . . . . . 40**  
**SAVED IN PREMIUMS :**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

### 1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,860,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

\*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - MONTREAL.

AGENTS WANTED.

for generosity, and fair dealing once gained, is a more valuable asset to an insurance company than the highest rating for wealth, and no one recognizes this fact more clearly than the able and far-seeing men who stand at the helm of these important institutions.

### THE APRIL BANK STATEMENT.

The general conviction that more active business conditions were beginning to show themselves during April is proved to have been well founded by the Bank Statement for last month. The enlarged figures in certain significant directions are not the mere consequences of the usual quickening of trade at the disappearance of winter, because such increases are far from being the rule in the transition month between winter and summer, for spring is practically an unknown season in Canada. There have been many instances, after March, of a marked decline in those items in the Bank Statement which are chiefly affected by business being more or less active. So that, when a considerable advance has taken place, it is reasonable to assume that not only has the normal deadness of the season been overcome by the stirring of newly awakened trade life, but the force of it is beyond what is usual, and, following a prolonged depression is especially hopeful.

We should not be justified in taking this view were we to regard the volume of Circulation as the gauge of business activity, for during April the note issues shrank from \$29,414,796 down to \$29,152,152. It is, however, noticeable that during the month the Circulation at one time reached \$30,755,003, an increase over the March total of \$1,340,207. The recession of \$1,602,851 between that point and the amount out at close of the month is an illustration of what we have already pointed out, how very rapidly in these days the notes issued are returned to the banks. During April the Current or trade loans advanced \$4,187,388, a remarkably high figure for that month, as is shown by the following table of increases for some years past:



Increase of Current loans in April	\$
" " 1889	453,000
" " 1891	519,000
" " 1892	1,348,000
" " 1893	1,885,000
" " 1894	2,718,000

These loans are still \$3,516,000 below the figures of 1893, and \$1,778,000 below those of 1894, the leeway lost during the depression is however being rapidly made up. Since the 1st January these loans have enlarged by \$7,437,359 which we cannot but regard as evidence of business having taken a decidedly favorable turn. As another proof of the utter unreliability of note issues to gauge the extent of business, we may point out that while the banks have advanced over 7 millions more this year than they had done in December last, the circulation in the same period fell off 3 millions, a feature which bodes no good to banking profits. The subsidence of the financial troubles following the 1893 panic has induced the banks to reduce their reserves of gold and Dominion notes by \$1,200,000 which they can use to better advantage than keeping these funds in a vault. Their call loans were reduced in April by \$700,000 making them \$1,200,000 less than in January. The deposits on demand were enlarged last month by \$2,126,000, and those payable after notice by only \$40,000. The latter class of deposits has been increased this year by \$1,300,000, but the former have decreased \$3,339,000 in spite of the discounts having gone up 7 millions. These conditions, a shrinkage in note issues, and a large decline in credit balances, along with an active demand for trade loans, have caused bankers to be less flush of money, and to be showing signs of asking higher rates for advances outside of strictly mercantile lines. The Banque Nationale is having much attention owing to the recent change in the directorate, and the appointment of a new manager. For many years past this bank has fallen below the standard of Canadian institutions, owing to a policy being followed which successful bankers severely shun, the policy of large "lock ups" secured by inconvertible securities. Unless the new officials have wisdom and influence enough to put a summary stop to this imprudent business, and strength sufficient to have the assets written down to a solid basis, it would be far better for the Banque Nationale to be absorbed by some other bank before necessity arises which will be disagreeable to the shareholders, and very unpleasant to the public. The capital is reported to be intact, the bank has a fair share of deposits, and circulation, so that by proper care it will be placed in a more satisfactory condition. From statements already issued and from information we have received, it will be found that the banks have earned their usual dividends, but the Rest accounts will remain without any more than trifling additions; indeed very few will be enlarged at all out of last year's profits. Now the country is emerging from a very prolonged period of grave peril arising from the American panic of 1893, and of depression shared with all the civilized world, it is only just to give our bankers a word of commendation for the excellent judgment with which they have administered their business affairs, during this trying time. To the prudence, firmness, skill of its bankers Canada largely owes its freedom from those disasters which have befallen other commercial communities.

We subjoin the usual comparative table: the statements in detail will be found on other pages:—

BANK STATEMENTS.			
	Apr., 1895.	Apr., 1894.	Apr., 1893.
Capital authorized.....	\$ 73,453,685	\$ 73,453,685	\$ 75,468,685
Capital subscribed.....	62,522,152	63,511,652	63,171,952
Capital paid up.....	61,699,493	61,688,839	62,111,449
Amount of Rest.....	27,328,174	27,350,674	26,712,002
LIABILITIES.			
Notes in Circulation.....	29,152,152	29,414,796	29,996,472
Balance due Dominion Government.....	6,001,027	6,688,973	2,765,835
Balance due to Provincial Governments.....	2,412,109	2,914,457	3,277,313
Public deposits on demand.....	65,573,693	63,452,014	63,772,064
Loans from other banks in Canada secured after notice.....	114,457,027	114,417,028	109,683,042
Deposits payable on demand, other Can. banks.....	105,153	80,153	3,297
Balance due to other banks in Canada in daily exchanges.....	2,415,099	2,791,222	2,194,890
Balance due to agencies or other banks abroad.....	137,409	180,815	139,641
Balance due to agencies or to other banks in Britain.....	237,263	167,065	179,331
Other liabilities.....	4,711,181	4,137,759	5,057,216
	360,341	360,165	152,091
Total liabilities.....	225,570,990	234,552,151	218,003,513
ASSETS.			
Specie.....	7,914,449	8,058,599	7,435,334
Dominion notes.....	14,106,055	15,071,091	13,794,153
Deposits with Government for security of circulation.....	1,810,736	1,810,736	1,813,584
Notes and cheques on other banks.....	6,915,932	6,086,477	7,110,243
Loans to other bks. in Canada secured.....	106,153	80,153	.....
Deposits payable on demand in other banks in Canada.....	3,067,974	3,284,300	2,571,688
Balance due from other banks in Canada in daily exchanges.....	131,137	136,754	149,808
Balance due from other banks or agencies in foreign countries.....	19,949,230	21,214,061	14,829,532
Balance due from other banks or agencies in U. K.....	4,443,161	4,113,422	3,355,237
Dominion Government Debenture Stocks Can. Municipal and public securities (not Dominion).....	2,630,779	2,685,139	3,188,463
Canadian, British and other railway securities.....	8,955,388	9,577,059	11,342,969
Call loans on bonds and stocks.....	9,077,221	9,159,516	7,950,094
Current Loans and Discounts.....	16,566,271	17,279,287	15,444,830
Loans to the Government of Canada.....	203,373,500	199,036,112	205,051,675
Loans to Provincial Governments.....	1,598,603	1,479,932	391,921
Overdue debts.....	2,923,751	3,042,955	2,950,969
Real estate, other than bank premises, the property of the bank.....	1,088,031	1,062,473	866,586
Mortgages on real estate and by the bank.....	559,349	550,788	636,293
Bank premises.....	5,501,983	5,510,835	5,296,824
Other assets.....	2,051,483	2,019,353	1,664,987
Total Assets.....	312,740,884	311,939,599	305,575,405
Loans to directors and to firms in which they are partners.....	5,413,637	7,653,832	7,929,550
Average specie for month.....	7,870,885	8,050,837	7,419,164
Average Dominion notes for month.....	14,699,247	15,296,161	13,107,299
Greatest circulation during month.....	30,755,003	30,312,947	31,463,090

### A WORD IN SEASON.

It is an age of evolution in methods of business. The olden days when men put up a small metal sign which was carefully scoured once a week, and expected the whole world to come and read the legend upon it, have gone with the early half of the century. Indeed, the method was largely extended into the third quarter in old-fashioned districts. People here and there prospered in those days, often at very little expense, but the number of those who were successful was comparatively few. They had to wait, like the doctors, until their reputation and goods were advertised over the country from month to month, and people slowly became aware that they were doing business at such and such a number in such and such a street; but a new state of things arose. With the spread of education newspapers became more generally read and people turned to their paper to find the addresses of dealers in the various lines which they wished to purchase. So accustomed have buyers become to this means of obtaining information, that the man who does not advertise must, in the long run, feel the consequences. He may struggle for a while, and in a few instances even make money, while the over-enterprising, those who run too fast, are falling by the way, but those who observe the golden rule, know that judicious advertising nowadays is an absolute necessity for every man of business. He must advertise in one shape or another. He always puts up a sign which is

very readable to people who pass his door, but he does not think always of the advantage of placing that sign before every possible customer throughout the length and breadth of the territory in which he desires to sell his goods. Many men realize this fact when it is too late in their careers. Of this there are notable examples all round us.

We are reminded again of this feature of business by letters received from subscribers at a distance. It is scarcely two months since we published the names of a number of buyers within the provinces of Quebec and Ontario who wished for the addresses of persons dealing in certain lines of goods which they failed to find in the columns of the JOURNAL OF COMMERCE, or, if they found a single firm, were anxious to avail themselves of further information before buying. We have before us this (Thursday) morning a letter from a respectable merchant in Hamilton, Bermuda, asking for the addresses of dealers in certain lines of goods in Montreal as follows:—

“To the Canadian JOURNAL OF COMMERCE, Montreal.—Dear Sirs,—By to-day's mail I send, care of your address, a letter to the Canada— & — Co. or Canadian — & — Co. of Montreal or Quebec, and I beg of you please to put the correct address on it for me. If you will do so, I shall be very much obliged to you. Will you please tell me how much the enclosed advertisement would cost for a year, six months and three months by return mail? I am, Dear Sirs, Yours truly,

E. ST. G. TUCKER.”

It is not alone throughout the length and breadth of the Dominion, from British Columbia to Newfoundland, that the JOURNAL OF COMMERCE is generally read, but in the cities of the northern states such as Milwaukee, Chicago, Buffalo, Rochester, Boston, New York, Philadelphia, &c., but in remote Japan, in South Africa, in the West Indies, British Guiana and the Bermudas.

One would suppose that every business man in Montreal should have his sign printed in our columns. Were he to do so, we should be spared much of the correspondence with which we are deluged, especially at the brisker seasons of the year, asking us to furnish the names of people dealing in the different lines of goods which the writers want to purchase. It is to be hoped that all of our readers—those not already in our advertising columns—who have anything to sell and wish to sell it will take the hint we have given and thus aid us in promoting the general welfare of themselves and the country at large. The country merchant—the general dealer—who handles dry goods, groceries, boots and shoes, hardware, hats, and many other lines, finds all these amply treated in our columns and is not obliged to take in half a dozen or more special papers for his purposes. Let us not “hide our light under a bushel,” and we shall by closer and more general intercourse be able to ward off the approach of dull times and the more effectively promote the return to our normal state of prosperity.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending May 18th, 1895:

	1895.	1894.
Passenger Train Earnings.....	103,892	101,808
Freight do. do. ....	218,298	215,966
Total do. do. ....	\$322,185	\$317,774
Increase 1895, \$4,411.		

THE POWER OF THE PURSE AS A PACIFICATOR.

Exactly fifty years ago the perturbations of the planet Uranus were inexplicable. The only possible solution of the problem was the existence of some unknown planet, the exact location and magnitude of which was fixed by two astronomers before the orb was ever seen. At last this new planet came in view, and proved to be precisely where it was declared to be by calculations.

We lay no claim to be the rivals of Adams and Leverrier who discovered Neptune, but we do pronounce the existence of an unseen power of great magnitude which has been exerting probably a controlling force in the dispute between England, Nicaragua, and to some extent the United States. The perturbations of American politicians and the quick evolutions of the officially inspired Press in the States, of the “right about face” order, can only be explained on our hypothesis of an occult force being at work making for peace. If that is granted as correct, the somewhat complicated situation becomes entangled and readily comprehensible.

The United States has a fetich to which it pays superstitious reverence, though it is a subject of mockery to other powers. It is called “The Monroe doctrine,” which is simply a declaration made in his message of 2nd December, 1823 by President Monroe, that, the policy of the United States, was “neither to become entangled in the broils of Europe, nor suffering the powers of the old world to interfere with the affairs of the new.” This was a warning to Europe to keep its hands off this continent. Owing to this doctrine the little turbulent Republic between Mexico and South America, whose affairs are in a chronic state of revolution, have become accustomed to regard themselves as under a quasi Protectorate as the wards of the United States. Last year Nicaragua, one of the most restless places on earth, insulted and wronged the British Consul, thereby giving dire offence to England which promptly demanded reparation for the affront. Relying upon the United States intervening, the Nicaraguan government refused to submit to British demands. Thereupon England sent a force of warships to compel the waspish little Republics to recognize her claims. On this being made known in the States, a cry was raised universally that the Monroe doctrine was threatened to be set at naught. It was a parallel case to the tumult when “Great is Diana of the Ephesians,” was shouted.

The strength of the outcry was such that American gun-boats were dispatched to the scene of the trouble, avowedly to keep England from enforcing her claims on Nicaragua. The situation was serious, for to interfere with the action of the English fleet would have been an act of war. At the height of the crisis a sudden change came over the official utterances of the Washington authorities, and the press which takes its cue from the White House. It was said to have been discovered that the Monroe doctrine did not apply in this case. The idea was repudiated of the United States having any desire to protect the minor Republics from the just consequences of their own folly, more especially not to prevent England collecting her debts. The U. S. gun-boats were not sent on; British marines took possession of American soil; a British officer was put in charge of a Nicaraguan port; manifestly clear defiance of the Monroe doctrine; but all

this was regarded with merely complacent regret at Washington.

What is the explanation? The situation changed as suddenly as a transformation scene in a Christmas pantomime. The true secret is that the power of the purse came into force as a pacificator. America has only just been saved from financial collapse by a syndicate of European capitalists, chief among them being the Rothschilds. They have large interests in the region of the recent trouble, which war would jeopardise. Their recent loan is only a part of the interest they have in the United States, which a quarrel with England would very seriously damage. When "white winged Peace," fluttered over the White House like a carrier pigeon, it bore a message from British capitalists, whose purses an international disturbance would have heavily depleted. The Monroe doctrine has been so dishonored, it will never again have its old time glamour for the American people. It was the national idol, but "its nose has been put out of joint, by the Almighty Dollar," a respect for which, and regard for the influence of which, have been the dominant forces in bringing about a peaceful settlement of the Nicaraguan difficulty.

#### DRESS GOODS.

It is an old saying in the drygoods trade that it takes three seasons to make the public weary of any particular line or fashion. The first year marks its gradual growth in popular estimation; in the second year every body falls into line—the beauties having placed their stamp upon it—and there is a rush for the article, and the third year witnesses its culmination and its relegation to the "has-beens." If this saying hold true in the present instance, the demand for wash-goods should reach its apex this year. Last year the sales of these fabrics were very heavy, and everything points to an even larger demand this year, as blouses and separate waists will again be very fashionable and sleeves are to be larger than ever. As to which particular fabric will prove the leader only experience can tell, and the general impression in the trade is that there will be a wide range of favorites. When the much-needed warm weather sets in it is the belief that everything that is cool and pretty in organdies, dimitics, jaconets, swisses, mulls, lawns, batistes, swivel silks, zephyrs, gingham, and shirtings will find its especial circle of admirers. Already some beautiful designs in small effects, such as pin-spotted grounds with minute flowers, are moving off well, and it looks as if these small neat effects were to be the favorites for another season; although some buyers predict a reaction shortly to larger patterns, basing their views on the movement in this direction in broades.

In woollen goods crepons are decidedly the leading line. The newest shade is primrose, a light buttercup; but cream, blue, and black are good sellers. For seaside and country wear the storm-serges in navy blue and black are safe investments. Cashmeres in all the various shades of brown, beige, and gray, are moving off readily, and there is the usual steady call for black. These goods are all good investments at present prices; for buyers returning from England this week report that the much talked of advance in prices of woollen dress-goods in Europe is now an accomplished fact. The American houses have started in to buy freely, evi-

dently believing that prices have reached hard-pan, and under the influence of heavy orders the mill men's views are stiff.

The prospects of silk goods are considered very favorable; for the marked reduction in price must bring them into more popular wear. Here again crepe effects and chene effects rule in printed silks. Zephyrs in small stripes and checks are well thought of, and in every line there is the same feeling for neat, miniature styles. Silk will also be largely used in combination with woollen goods, and full fronts, yokes, collarettes, plastrons of all sorts, borderings and panels of silk will be very largely worn. For plain and printed surahs and satins, gauzes, and crepons, violet, mauve, lilac and pearl gray, are having their usual spring run, and shaded and glace effects, obtained by the admixture of these colors with darker hues, bid fair to be popular. For brocade and other figured silks the delicate pompadour tints are preferred.

Throughout the trade a firmer and more confident tone prevails. Merchants feel that it is easier to sell on a rising than on a falling market and the stiff tone in England shows that bed-rock has been reached there. American demand is already springing up, and when our neighbors once start buying they do so with a will. Retailers feel that their stock is worth every cent they paid for it, and with a little warm weather to move thin fabrics trade should soon assume a brisker appearance. Buyers arriving this week report European markets strong in all lines, and this must, sooner or later, react upon this market also.

#### THE NEW GRAND TRUNK BOARD.

The re-construction of the Board of the Grand Trunk Railway Co., on the lines suggested by the Committee, has been accomplished, and the new directors include Sir Charles Rivers Wilson and Lord Welby, both possessing deservedly high reputations as men of business. Sir Charles Rivers Wilson assumes the presidential chair vacated by Sir Henry Tyler, at a salary of £4,000 a year.

Like most movements in the direction of greater economy the first act of the new board was to increase the expenditure. The old directorate received \$20,000 per annum; the new one will get \$37,500. In addition to this the services of the committee are to be recognised to the extent of \$7,500, and it is also intended to appoint a Canadian board of directors which will further add to the expense. As to the advantage to be gained by the formation of this local board, opinions differ. It will probably depend upon the scope of the authority allotted to them. The impossibility of effective control over the road by a board deliberating thousands of miles away from the scene of operations, and unfamiliar with the conditions under which Canadian freight and passenger traffic are conducted, have already been shown; but the establishment of a mere figure-head board in this city would hardly remedy matters. On the other hand, if the Canadian board is invested with sufficient authority to render it really useful, the English board will sink into secondary importance. It must not be forgotten that the interest of the average Canadian in the Grand Trunk is that of a customer and not that of a shareholder. What we require is the best possible service at a cost as cheap as that offered by the road's competitors, and one which shall enable us to

compete with our neighbors in the world's markets. With the amount of dividend the road is able to pay to its English shareholders we have less to do, although it is always pleasant to hear of the prosperity of Canada's pioneer railroad. From the Canadian standpoint, then, the three and twenty years that Sir Henry Tyler occupied the presidential chair have been years of continual progress in the modernizing and extension of the road's transportation facilities, and, as such, have been of inestimable value to this country, if they have not conduced to the earning of large dividends for the shareholders. That Sir Henry may have committed some errors in judgment is very possible—all men are prone to error—but most Canadians will regret the resignation of the kindly gentleman whose quiet dignity and graceful courtesy won him so many friends in this country, and will deplore the untoward business conditions which were the real causes of his enforced retirement.

#### THE ELECTRICAL FIRE HAZARD.

The increasing use of electricity for domestic lighting, the multiplication of trolley systems, and the introduction of electric heaters, has directed the attention of American underwriters to the fact that a good many of the mysterious fires which every now and then puzzle both the insured and the insurers may possibly arise from electric causes. In order to ascertain the methods of ignition from unskillful and defective wiring, etc., the American Underwriters Association resolved to have a series of experiments made before them of the most usual dangers of electricity in domestic use, and the results proved so instructive that they have been communicated to their agencies all over the country.

The public are already aware of the danger of enveloping the bulb of an incandescent lamp with any material, even as light as mosquito netting; but they are not aware that the danger is not confined to the bulb alone. Carelessness in setting up increases this common form of fire hazard and extends it to the socket also. The ends of the two wires that lead to a light are composed of filaments of smaller copper wires, put in contact with the lamp itself by being wound around binding screws and then fastened down. If any of the finer wires escape the notice of the workman and become separated from the main bundle, there is liable to be a short circuit from contact with the metal shell of the socket; and should the fixture happen to be bound or draped with any decorating fabric, ignition is almost sure to take place. This was illustrated by winding some gauze around a socket that had been previously short circuited by unwinding some of the strands; and on passing a 100-volt current through the lamp the metallic socket at once burnt out and set fire to the gauze with a sudden explosion.

The next experiment was a reproduction of a fire that had been started by a live wire grounding with a gas-pipe. A light wire was put in loose contact with a  $\frac{1}{2}$ -inch (internal diameter) gas-pipe, through which a flow of gas circulated. On closing the switch that completed the circuit between the pipe and wire, the latter burnt a hole in the pipe in three counted seconds, igniting the gas and making a blaze a foot and a half long. Several specimens of pipe taken from electric fires were passed around for inspection, one being particularly noteworthy from the fact that it had been eaten through by streams of dripping water, which completed the ground circuit. About seven inches of the pipe had been pitted through by the action of the intermittent sparking, allowing the burning gas to escape from a number of small holes.

The pendant cord, characterized by the inspector as the "bugbear" of electric wiring, was then experimented on by bringing a frayed end in contact with the wire that completed the circuit. The silk insulation immediately took fire,

and a foot of it burned until forcibly extinguished as it hung in the air. The great danger of flexible cords was shown to be their brittleness and rough handling by people who overestimate the use of portable lights. The first wrapping of wires was originally cased in a soft rubber tubing wound on the outside with silk or cotton covering. Experience proved that rubber was conducive to high flaming, and also afforded good material for a wick. A number of conduits were displayed as examples of the modern house-wiring conduit system. The first of these was an ordinary conducting wire covered with a *papier mache* envelope soaked in a preparation of oil, the whole encased in partially flexible asphaltum tubing, flaked with silica glass on the outside. These conduits are comparatively safe, and are in general use in all the large cities of the United States. They are not absolutely fire-proof, however, nor free from risk of abrasion, and will in time be superseded by metallic casings. The first step toward metallic coverings, by which a wire is isolated from all danger of external contact, is in the use of thin brass tubing to cover the asphaltum. In several instances the brass has been known to give way under pressure, allowing the inner coverings to become exposed to further mutilation. The board of underwriters now recommends the use of ordinary gas-pipe with curved elbows. To show the superiority of the conduit system over unprotected wires, a length of about twenty feet of insulated wire was run through a six-foot brass tube containing the regulation asphaltum. The wire was coupled in circuit with three incandescent lamps, and, on the addition of ten more lights, the part of the wire outside the conduit began to smoke in less than five minutes and burst into flame. Part of the insulation and the molten copper dropped to the floor, while the wire in the conduit was found on removal to have sustained little injury.

As a final demonstration, another, and an entirely new source of electric fire, was brought up, the result of investigations made a short time ago in the case of the Vanderbilt mansion fire in New York city. The fire was caused by the protruding ends of an incandescent light wire coming in contact with a metallic wall-covering stuff, composed principally of Dutch metal in the warp. Dutch metal is a brass alloy, rich in copper, and it is a good electrical conductor when woven into other fabrics in threads. A small sample of similar goods was tacked on a board, and two wires run through holes in the back until their bare ends projected in front, in the same manner as wires are left sticking out of walls before the final adjustment of lamp sockets. On establishing a circuit through this piece of goods, a brilliant shower of sparks fell from the point of contact, and the fabric was in a blaze in an instant. The experiment gave evidence of the great risk in private houses of a wealthy class, where the tendency is toward metallic ornamentation, both in Dutch metal wall-papers and in fabrics that contain metal thread. The wool of such fabrics being cotton or hemp, the flammable quality of the material is preserved, and a good subject for ascending flame is provided, especially as the fabric hangs somewhat loosely on the walls where it is placed.

#### ENGLISH TEXTILE MARKETS.

The English cloth markets continue to show further improvement. More buyers are present and mills and machinery which this time last year were doing but indifferently are now in full work. Those who bought raw material a month ago will now be in a position to do more profitable business. To the good sales of worsteds and woollens to the United States are now to be added some rather important orders from the Continent. New patterns in vicunas, serges and fancy worsteds are also selling well to Canada. The altered state of the wool and raw material market generally has caused no alteration in the prices of low serges and tweeds. About double the quantities of these are now made as compared with this time last year, and sell at a little more profitable rates for the producer. Business with cloth manufacturers in Leeds has further improved, and many home

trade contracts for next winter are negotiated. Makers of beavers, presidents, reversibles, and Moscows are most in want of continental orders. Supplies of them to about the ordinary extent go to America, but scarcely any to Canada. The Continental markets are mostly open to fancy goods and a few of the best known producers of them are working at high pressure. So also are mills where army cloths are made. Large orders for them have been placed for Japan and elsewhere. Trade in them is likely to be steady for some months forward. No further movement than has already been reported has taken place with regard to novelties for next spring. Prices of them, so far as can be ascertained, will be about as usual, but no more. Raw material is too plentiful to make an advance in price probable. There is a fairly steady tone about the Belfast linen market, though little, if any, actual improvement can be reported. Buying is being curtailed as far as possible in the various departments, orders being mainly for assortment purposes. Cheap, coarse fabrics have the most attention, and for common tow-made goods there is a fairly strong demand at late rates. County Downs are meeting with fair amount of attention and prices firm. Ballymenas in some special sets have met with more inquiry, and prices for these are quite firm. Shirting unions continue to move off freely, the production being disposed of. The cheap makes of damasks are selling very fairly, but there is a very limited enquiry for the fine sets. Bordered handkerchiefs are a fair sale in the lower end, but otherwise the demand is slow. Bleached linens for the home markets have not revived much, though there is a trifle better feeling. Hemstitched cambric handkerchiefs have had more attention and considerable parcels are changing hands regularly. Damasks, towings and housekeeping linens of the cheaper kind are in fair request at late rates. With Canada business is well sustained and orders to a fair extent are being placed by buyers at this side. There is still room for considerable improvement in the quality of the goods bought, the demand running mainly on the cheap fabrics.

#### A CORNER IN CLOVES.

The spice market in the United States is excited over the report that a "corner" in Zanzibar cloves is being engineered in London. It is said that Colonel North, the Nitrate King, is at the head of the London syndicate, but in any event, it is known that those who have engineered the corner over there are wealthy people who are well able to resist the bear raids that are likely to follow. The movement in London is not of recent origin, reports indicating that the syndicate has been at work for some time and has gradually obtained possession of some 60,000 bales of the estimated stock in London of 75,000 bales. The movement was based on the probable short crops in Zanzibar and Pemba, the expected liberation of the slaves in the last-named country, and the abnormally low prices that have ruled in the primary and consuming markets for several years past. Perhaps the emancipation of the slaves should be cited as the chief actuating cause of the speculation in cloves. The proposition to free the slaves was to have been brought before the parliament some time ago and in the absence of definite advices on the subject it is believed it has been carried out, the opinion being based upon previous information as to the sentiment of the governing powers in Zanzibar and Pemba. In the event that the slaves have been freed, the prospect for the crop are materially lessened, because of the difficulty that will be experienced in getting labor. Another feature, and one of equal importance, is the probability, some say certainly, that the crop will be much short of the average in consequence of a disease, which, it is said, ruined many of the trees and caused a reduction of the yield last year. In 1893 the crop amounted to 140,000 bales, while last year but about 80,000 bales were harvested. The shipments from Zanzibar from September, 1894, the beginning of the crop season, un-

til February, 1895, inclusive, were 59,154 bales, while in March there were shipped 13,500 bales; but from now until next summer it is estimated that the shipments will be very light as there is scarcely any stock remaining in the primary markets. The London market continues excited, and since the bulls assumed control prices have advanced from 2½ to 3½d, landed terms, the last named price being equivalent to 7½c laid down here. It is claimed that in consuming markets outside of London the supply is not more than twenty-five per cent. of probable requirements between the present and the time when new crop will be available.

#### RUBBER TIRES.

Rubber factories are beginning to complain that makers of bicycle tires are becoming more important factors in the rubber market, and that they are not only the cause of the recent rise in Para (noted in our market columns) but that they prevent them from obtaining their full requirements of the finer grades. Three or four years ago, when the average tire weighed 3 pounds to the set of two, a considerable quantity of coarse Para could be used; but the gradual reduction of weight until it is now down to 2½ pounds per set has compelled makers to use only the finest grade of Para and thus although the amount taken annually for this purpose does not exceed 700 tons out of the total of 15,000 tons of Para coming to this continent, it very effectually cleans up the market for the best grades although each tire does not consume more than three-quarters of a pound of crude rubber. Still more is this true of the racing tire which weighs but one pound per set but requires the very finest of rubber in its construction. In this case it is impossible to have even the slightest admixture of low grade material. The standard requirements are that the tire must have a certain strength and spring. In other words the tire should be able to withstand hard riding on country roads which are covered with sharp stones, and at the same time it must have a certain softness to give the bicycle sufficient rebounding properties when riding on such roads. To get this latter it is necessary to get into a tire the maximum amount of air and still maintain the spring or resiliency of the tires. This depends almost wholly on the material used in the tire. The fabric to commence with must be strong yet elastic. This is acquired by the use of the best sea island cotton which, when made up, costs from 60 to 80 cents per pound. The rubber is laid over this, giving it a surface.

#### JUTE YARNS AND FABRICS.

At least one branch of British Indian trade seems to have been active during the first quarter of the year—the trade in jute yarns and fabrics. The exports of gunny bags and hessian cloth during the three months ending March 31, it is stated, clearly show that the mills have been working full power. The output was the largest on record, and will be further considerably increased as soon as the new hessian machinery has been completed. One mill has been working day and night, using the electric light. The export of jute yarns to Japan is rapidly on the increase. It is understood that the yarns are chiefly used in the manufacture of carpets. It is, however, believed some of the Bengal mills will import operatives from Japan now that the war with China is finished, and so compete with Dundee in this branch of the trade. The clearances of gunny bags to all markets during the three months amounted to nearly 60 millions, against 46½ millions in 1894, and with a fair average crop of jute during the coming season the total shipments during the year 1895 are expected to show a very large increase on any previous year's, the mills having now introduced their manufactures into several of the largest foreign markets. The increase in the export of hessian cloth was also large, the total during the three months having been 272,367 pieces of 100 yards each, against 119,043 pieces during the same time in 1894.

## THE MANUFACTURER'S LIFE.

The unexpected retirement of Mr. John F. Ellis, managing director of the Manufacturers Life Insurance Co., owing to the illness of Mr. Barber compelling him to devote his entire attention to the management of the Barber, Ellis Co., has led to the promotion of Mr. John F. Junkin, to the managerial chair. Mr. Junkin, who assumed his new duties on Wednesday last, has had an experience of twelve years in the life insurance business. He was general agent for Montreal for the Sun Life for a number of years, and two and a half years ago entered the service of the Manufacturer's Life as manager of the foreign department and for the Province of Quebec, in which he proved so successful that he was unanimously appointed general manager by the Board of Directors the moment it was known that Mr. Ellis' resignation was final. The fact that the appointment was entirely unsought, and that it was so promptly bestowed, renders his promotion exceptionally gratifying to Mr. Junkin, and on his brief return to this city last week to straighten up affairs he was the recipient of many congratulations from his friends. His successor in this city has not yet been selected, but Mr. L. A. Winter has been appointed cashier.

## IRON TRADE WAGES.

The iron trade-papers suggest that the recent increases of wages in this line in the United States are the cause, and not the result, of the rise in prices. It would be interesting to know whether the iron masters raised wages in advance of such an increase of business as would account for it, in order to stimulate buying. Of course if the buyers saw wages going up, and were told that prices were already advanced permanently, and would probably be advanced again within the near future, they would be disposed to hurry up their orders before figures took another upward turn. One of the largest iron producing concerns in the country is one of the largest coke producers, and its increase of coke wages in advance of any marked improvement in trade created general astonishment which has been deepened by its increase of iron and steel wages, even though it had contracts with its men for months ahead. If these bursts of generosity to its employes have stimulated its laggard customers to rush their orders in they have benefited the masters just as much as the men, and we must admire the strategic talent which prompted the move.

## LADIES SUMMER SHOES.

In ladies boots and shoes all styles have a very pointed toe, and a heel slightly higher than last season's. In tans the glaze takes the lead, and Russian is good style yet. But suede in any form of shoe or gaiter is quite gone out. These tans are finished at the top by stitching, in the shape of a rever, with the jacquet finish. The newest shape is the low shoe, fastening with three buttons, such as were worn three years ago. Another revival is the shoe with one eyelet over the instep, through which a rather broad silk ribbon is tied. The canvas outing shoe comes in white only, with white glaze kid trimmings. The colored canvases have disappeared. The spring street boot is a patent leather with fine black cloth tops, or a patent leather with box-cloth gaiters in some mode shade, or a tan leather gaiter over a welted Oxford.

## THE CONSUMERS' CORDAGE CO.

The report on the Consumers' Cordage Company has been submitted to the committee appointed some weeks ago to consider ways and means. One of the largest shareholders, who has been absent for some time in Europe, is expected to return to this city within a week, when full consideration will be given to the affairs of the concern, and instructions issued as to the manner of dealing with the special liabilities of the Company incurred by some of the officers in a manner not sanctioned by the subscribers to stock, who, it is believed, will eventually be secured in what they consider their rights under the circumstances.

## THE LANCASHIRE INSURANCE CO.

The general accounts of the Lancashire Insurance Company of Manchester, England, for the year ending 31st December 1894, have just come to hand, and we are pleased to note that the company has had a very successful year. After paying the usual dividend, they have carried £50,000, (\$250,000.00) to the Fire Reserves. The business of this company is very large, the total income for last year amounting to \$4,331,380.00 and the total resources of the company, including subscribed capital, exceed \$20,000,000.00. The head offices of the Canada Branch, under the management of Mr. J. G. Thompson, are located at the corner of Yonge and Colborne streets, Toronto, and have recently been enlarged and refitted to meet the requirements of their large and growing business. They now have one of the handsomest and most commodious suite of offices to be found in that city.

## THE CITY CLUB IN LIQUIDATION.

As pointed out in these columns a few months ago, the patronage extended in former years to clubs and restaurants in this city has greatly fallen off, owing in some degree to the recent practice of small economies, furthered by the facility of street-car transit which now enables merchants and professional men to reach in a few minutes their homes a mile or two distant; whereas, in former years, they took their lunch and their smoke at the restaurant or the club. When the new City Club was reorganized some five years ago, it rapidly grew in popularity with our merchants, bankers and insurance men, but it was evident to some of its promoters and friends that a new danger was likely to threaten its existence ere long. Notwithstanding the earnest efforts of some members of the Club committee, the accounting was not always promptly attended to, and when small difficulties began to threaten, the evil day was postponed, and the house allowed to continue on the same course. A number of our leading business men have from time to time been on the committee, and have done good work for the Club, but there were minor causes not necessary to mention, which made for the present state of affairs, and which culminated on Wednesday last at a meeting called, in a unanimous resolution to wind up the Club, Mr. Archie Stevenson being appointed liquidator,—with Messrs. Thomas Trimble (the president), Frank Paul and E. A. Hanson as an advisory committee. Of the liabilities of the club, about \$6,000 is due for rent, much of the rest being for provisions, wines and cigars to city retail houses, the total being between \$11,000 and \$12,000. Among the assets is \$2,500 due for annual fees of the present year, which with the furniture and fittings, originally costing about \$15,000, makes up an amount nominally equal to the liabilities. There is general regret over the stoppage of the Club; but, as Mr. Caverhill suggested, it is the best course, now while there is probably sufficient to pay 100c in the dollar. As a number of the active members are in favor of reorganizing something of the kind down town, there is a probability that a new club may be established on a smaller and less expensive scale. The rent which was formerly some \$4,000 a year has been reduced to \$3,200, taxes being about \$600. Much credit is due the members of the committee, who in face of increasing difficulties have endeavored to keep the Club afloat during the last year or two. Among them may be mentioned Messrs. Geo. Caverhill, Chas. Coristine, Frank Paul, G. A. Greene, E. A. Hanson and a few others. The membership which was about 350 some two years ago, has fallen off to 280. The number of those who lunch in the Club every day has during the same time fallen from upwards of 100 to 40 or 50. Even with a much lower rent there was no possibility of continuing the Club under the circumstances.

The Metropolitan Club is making a bid for additional members by reducing the entrance fee one-half to those joining during the current quarter. On the other hand, the St. James Club has increased its annual membership fee to \$50.

## FAVORABLE EVIDENCES.

Among the evidences of returning prosperity to be seen by a pedestrian along our business thoroughfares are the improvements being made in the facades and the interiors of warehouses and offices. Not least significant among them is the handsome suite of offices, recently fitted up by the Seminary for Messrs. L. J. Forget & Co., (the company being his brother, Mr. Rodolphe Forget) in Notre Dame street, adjoining their old quarters be-

tween St. Francois-Xavier and Place d'Armes. The interior arrangement is specially adapted to the business of the firm, and is made, both walls and ceilings, of the finest quality of cotton-wood, polished and oiled. Mr. L. J. Forget is president of the Stock Exchange, of the Street Car Co., and of the R. & O. Navigation Co. This firm not only transacts the largest stock-brokerage business in Canada but probably more than half the business of the Stock Exchange in Montreal. Among the limited number of fortunate brokers who have survived the storms that assailed the business for the last decade or two, the Messrs. Forget may be warranted in applying to themselves the lines—

"For men may come and men may go,  
But we go on forever."

#### PERSONALS.

Among the Montrealers abroad is Mr. E. B. Greenshields, head of the wholesale drygoods house of S. Greenshields, Son & Co., who has been travelling in central and southern Europe for several months past. Mr. Greenshields is a man fitted by taste, education and culture to enjoy a visit to the art treasures of the old lands; and with health and wealth to smooth the way there is little else that fortune can bestow upon her favorites.

Messrs. John Fisher, Son & Co., wholesale woollen merchants, have found it necessary to remove their branch quarters in Quebec to more commodious premises at 101 and 103 St. Peter street.

—J. V. O'DEA, commission merchant of St. Johns, Nfld., is insolvent owing to the failure of the Union Bank who held notes to the extent of \$19,000 endorsed by him. He owes \$21,000 and can show assets of \$2,600 only.—T. T. Allan, dry goods, Duart, has assigned. He started at Clearville and was unsuccessful. Then he tried Muirkirk, where he was burned out last September. He next moved to Duart where his present assignment took place—Campbell & Hutchison, general storekeepers of Harwich have failed to settle with their creditors, as noted in our last issue, and have assigned.—Jos. Dupont, grocer of this city, has effected a compromise at 40 cents in the dollar, payable in four months.—E. Catudal, carriages, East Farnham, is offering 25 cents in the dollar, half cash and the balance in four months and secured.—Little & Morrow, harness makers of Shelburne, who started only last October, have made an assignment. The business was too small to support two.—Mark Farrell, general storekeeper of Barrington, N.S., has assigned. He was unsuccessful previously in Liverpool, N.S., and has always had a hard struggle to get along.—J. S. Graham, formerly a carpenter, started a general store at Economy, N.S., a few years ago. He had but little experience or capital and in addition was burdened with the expense of an invalid wife. After a hard struggle he has had to give it up and assign.—The failures of J. V. Dexter, grocer, and J. V. & J. H. Dexter, shipowners of Liverpool, N.S., result from the losses of the latter firm in consequence of the low rate of freights and the unprofitable nature of charters which have ruled during the past few years. Their liabilities are estimated at between \$50,000 and \$60,000.

—Our Oshawa correspondent writes as follows:—Mr. L. Dickie of South Oshawa has opened a branch grocery store in Pedlar's Block, and Mr. Symons has taken another shop in the row and gone into the confectionery business, Mr. T. Ryley, druggist, has moved from the corner of King and Simcoe streets into G. J. Scott store on Simcoe, and the Dominion Bank are to take Mr. Ryley's stand; their lease of the premises they now occupy having expired. Mr. F. W. Warren, who formerly occupied Mr. George J. Scott's store as stationer, has moved into the post office store. Mr. J. W. Babcock's grocery was entered on Monday night by two burglars who were packing up tobacco, soap etc., when they were detected and captured. They got one year each in the Central prison. Mr. L. M. Brooks, liveryman, and Mr. J. W. Ray, Queen's hotel, have each put in one of the Brantford windmills and are pleased with them. The all absorbing topic of the town at present is the electric railway which is now being constructed between the station and the town and which is to be extended to the lake. It will run branches into all our manufacturing premises and will carry both freight and passengers. The Rathbuns of Deseronto are said to be at the back of the enterprise, Mr. W. A. Alquire, who was in the confectionery business here, has sold his business to Mr. Law and gone into hotel keeping at Brighton. He is an old hotel man. The old Trowin store has been opened again by Messrs. Trowin

& Co., who have put in a stock of groceries, one of the sons is managing it. There have been very few changes of real estate here lately and business generally is only fair.

—A CORRESPONDENT at St. Stephen, N.B., writes substantially as follows: Business at present is on the increase, and although merchants have been complaining for some time, they are now inclined to think that prospects are improving.—The St. Croix Cotton Mill at Milltown, is running full time, with every loom working.—Ganong Bros., candy factory, St. Croix Soap Factory and St. Stephen Edge Tool Factory, are all working on good orders.—T. McNeil, lately employed with D. T. Dwyer of Calais, Me., has opened a boot and shoe store.—Finkell & Moran have started a wholesale and retail confectionery, manufacturing their own goods.—E. M. Ganong, grocer, who was burnt out last winter, has opened up again in his old stand with a new stock.—D. T. Dwyer of Calais, Me., has started again with an entirely new stock. His old stock was taken over by his creditors.—It is reported that Col. Greene has secured sufficient funds to undertake his Shore Line Railway scheme in Maine, which if carried out will be of great service to our American cousins in Calais, but will be very detrimental to St. Stephen. All freight and passengers coming from the States by train to Calais, must now stop at St. Stephen, whereas should Col. Greene's scheme go through everything will go direct to Calais.—W. M. Magee, St. Andrews, is talking of closing out his drygoods and tailoring business and moving to Boston.

—UNITED STATES crop reports note the change from exceptionally high temperature to frost conditions over a large portion of the country. The extent of injury cannot yet be determined, nor intelligently estimated. An important modifying influence was the surface warmth, and this has unquestionably lessened the extent of injury. The splendid promise for fruit has undoubtedly been materially curtailed and early vegetables have suffered. In some regions corn was up, and the growth cut down, but most if not all of such damage, may be overcome. This crop was earlier than usual in the West, notably in Iowa, where the conditions have been exceptionally favorable for an early start. The dry warm weather of the recent past seems to have developed field pests in the winter wheat to considerable extent in some regions, and there is more complaint in regard to damage from chinch bugs and hessian fly than previously. But it is not yet clear that such drawbacks are widely prevalent. The general position of the wheat crop has not been fully sustained during the week, so far as the winter grain area is concerned. The spring wheat situation is generally encouraging.

—MR. JUSTICE GILDERSLEEVE, in the U. S. Superior Court, is trying one of a hundred suits that will be brought to recover damages for the steam yacht Feiseen, owned by W. B. Cogswell, of Syracuse. Cogswell alleges that on April 10, 1893, he entered into a contract with Chubb & Son, by which they agreed to insure the Feiseen for \$21,000. Cogswell paid the first year's premium of \$787.50. On September 8, 1893, while navigating in the harbor of New York, the Feiseen's machinery broke down, and while she was being towed by the yacht Vamoose the Feiseen collided with the steamship Guyandotte and began to sink, when the tug Ramsey came to her rescue and towed the Feiseen to a place of safety. The crew of the Ramsey have brought a suit in the United States District Court to recover \$10,000 damages for salvage. The present suit, which is a test case, is brought to recover \$160, being the one-hundredth of the entire damages claimed. The yacht was insured with 100 underwriters for a total of \$21,000, and each has to bear one-hundredth of any loss sustained. The defense to these suits is that the plaintiff agreed not to take the yacht outside of inland waters.

—THE first meeting of the honorary commission to consider the changes in the rules governing legal procedure made necessary by the passage of the law reform act at the last session of the Ontario Legislature has been held. No changes were made or definite decisions reached, a general discussion being held, and two sub-committees appointed. The commission will meet again in September, after Sir Oliver Mowat's return from Great Britain, so that the sub-committees will have the summer to consider the changes necessary, and will have as a guide the general discussion which took place at the meetings. In consequence of the arrangements made it is altogether probable that the changes which have been made by the act which have not already been put into force, will not take effect until January, 1896.

—We regret to learn that the relief granted somewhat over a year ago to a firm believed for a time to have been doing about the largest wholesale grocery business in the Dominion, has not proved sufficient to warrant them in continuing. At a meeting of the creditors held in this city last Friday, the remaining (senior) member of the firm was instructed to wind up the business. It is creditable that the direct liabilities do not exceed \$24,000, considering the extent of the business. The partner whose name appears second in the title died some 9 years ago, and the changes developing in the grocery trade meantime, together with heavy losses sustained through the failures of old customers and others, have brought about a state of affairs during the last year or two, which the almost superhuman efforts of the surviving partner, who is still a young man, have not been able to surmount. The estate shows a nominal surplus of about \$5,000. The liabilities to bank are somewhat over \$100,000, of which about \$20,000 were advanced on goods.

—The purchases of Sumatra tobacco from the second inscriptions have arrived and are said to be as perfect as any brought to this market. They are remarkable for their color, texture, elasticity and proficiency in yield. Nevertheless very little of the new importation has as yet found its way into the factories. The sales made during the week are still of the old stock. The inscription of the 15th comprised 16,944 bales of Sumatra, 302 bales of New Guinea, 176 bales Menado and 11 bales Borneo tobacco. Prices ran up higher than at any previous inscription this season. The largest bidders, however, were German houses. Americans bought between 800 and 900 bales at prices ranging from 450 to 490 cents.

—Last season's crop of Valencia raisins amounted to 651,881 cwt., of which 264,936 were shipped to Great Britain, 88,867 to the United States, 51,017 to Canada, 78,815 to Scandinavian ports and 38,246 to the Mediterranean. There are estimated to be 180,000 cwt. still in growers hands, the quality being poor and unfit for packing. The prospects for the coming crop were promising and it is expected about 15 days earlier than last year, so that the first shipments will probably be made about August 1st, if nothing interferes. The poor business last year was attributed to the inferior quality of the fruit, caused by the unusually stormy weather in September, which damaged the fruit then drying and on the vines.

—The Pittsburgh coal-miners' strike has ended in a disastrous defeat all over the district. The refusal of the convention to accept the 60-cent rate or meet Dearnit's prices with the abolition of company stores, brought about the result. The convention called for 69 cents or nothing; and the miners got the latter. Ten mines went to work under an ironclad agreement at 60 cents and seven mines resumed at 46 cents for thick-vein coal. The ironclad agreement includes a deposit of 10 per cent. of the earnings as a guarantee, the deposit being forfeitable if the men join a labor organization, attend labor meetings or strike. The resumption of work is general, and the lowest estimate is that 3,000 men are now at work under contract, leaving 1,000 unemployed.

—Mr. THOS. FRYSSIE general manager of the Bank of Nova Scotia, speaking of the condition of trade in Newfoundland, says that at the present time a better feeling in the mercantile community prevails, the fisheries have been fairly productive, and the current business of the island is by no means bad. In a word, all the information to hand goes to show that with prudence the legitimate business of the island can be placed on a good basis within a reasonably short space of time if once the existing political turmoil could be put an end to.

—The death is announced of Mr. Geo. W. Moss, Vice-president of the Bell Telephone Co., at the age of 59 years. Mr. Moss was long a prominent figure in drygoods circles in this city as an agent for a number of large English cotton houses, but ill-health, compelled him to retire from active business some years ago.

—J. NAY & Co., grocers of St. Catharines, have assigned. The firm has never been a prosperous one, and has failed more than once before.—E. Derusha, druggist of Uxbridge, whose assignment has already been chronicled, is trying to settle at 40 cents in the dollar on liabilities of \$1,000.

—MR. JAMES MORGAN, of Henry Morgan & Co., drygoods merchants, who has been sojourning in Europe for some months past, has returned to the city, fully recovered from the effects of the severe accident which befel him early last winter.

Correspondence.

THE NEWFOUNDLAND NEGOTIATIONS.

To the EDITOR OF JOURNAL OF COMMERCE, Montreal.

DEAR SIR—Whatever may be the ultimate outcome of the negotiation that have taken place between the Ottawa Government and the delegates from Newfoundland, one cannot but regret that some means have not been suggested to have this matter closed in a more satisfactory shape to both parties, for there can be no question that Confederation would be beneficial to both countries.

The JOURNAL OF COMMERCE has always been in favor of having Newfoundland taken into the Union on fair terms, and it might be even a question if it were not well to err, if at all, on the side of liberality. Consequently we are all pleased to see the action taken by the Montreal Board of Trade Council at their last meeting, urging the Government at Ottawa to strain a point if necessary towards bringing this matter to a successful issue; all being in favor of having the negotiations re-opened, if possible, with this end in view; and while attaching no blame to the Government for not making an offer more favorable in their opinion than to the other Provinces, yet regret that the Government did not see its way clear to make such a contra offer as would have met with satisfaction in Newfoundland, and not have been too onerous to Canada.

It is to be hoped that this matter may yet reach a satisfactory termination so that we may rejoice in possessing a country bounded on the west by Alaska and the Pacific, on the east by the Atlantic, on the south by the United States, and on the north by the Pole, inhabited by happy and United Canadians.

Yours truly, ANGLO-CANADIAN.

Montreal, 23rd May, 1895.

LEGAL RECORD, &c.

Week ended May 23rd, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards.

WRITS ISSUED, PROVINCE OF QUEBEC.

May 17th.

Montreal—L. C. Masson vs. J. B. Desrochers, \$304; A. H. J. Desparois vs. J. Jones, \$396; A. Brisset et al vs. Dme E. Osber et vir, \$400; L. A. Wilson vs. Queens Hotel Co., \$310; P. Chartrand vs. E. Tougas (Disputed) \$1,000; O. Roussin, esq. vs. A. Trotter, sr., et al, \$3,000.

St. Anne—National Mut. Loan & Bldg. Socy. vs. Dme. W. F. Mewhart, \$839.

St. Justine—J. C. Hambleton vs. John Hambleton.... \$450 & \$350  
Sorel—J. F. Gravel vs. E. Gelinus..... 325

May 20th.

Montreal—E. A. Wright vs. Guardian Fire & Life Assur. Co., \$329; P. Grace et al vs. C. Lalonde, \$2,333; J. B. Laviolette vs. P. Larin, \$500; E. A. Wright vs. Manchester Fire Assur. Co., \$1,276; J. H. Bourgois vs. D. Turcot et al, \$250; M. Latour vs. E. Warren, \$350.

St. Anne Beaupre—E. Pare vs. Jos. Pare..... \$ 400

May 21st.

Barnston—Jane Wallace vs. Mary L. Geddes..... \$ 545  
Bury—A. L. McIver vs. Annie McLean et al..... 415  
Cote St. Paul—Montreal Loan & Mortgage Co. vs. A. Daoust, \$4,600; M. Latour vs. Ed. Warren, \$350.

Fall River—L. C. Belanger vs. Emma Hebert..... 600  
Lauzon—Marie Z. Turgeon et vir vs. H. Samson..... 1,060  
Levis—A. S. Hurd vs. Mary A. Skillen..... 582

Montreal—H. Prevost et al esq vs. Dme. M. M. J. Brown et vir, \$443; Corpn. Cote St. Paul vs. Canada Axe & Harvest Tool Mfg. Co., \$10,000; Montreal Loan & Mortgage Co. vs. A. Daoust, \$1,733; C. W. Radiger et al vs. J. P. Hifferman, \$4,000; M. Laforce vs. E. Lefebvre, \$1,652; F. Pariseau vs. P. A. Loiseau et al, \$547; C. Reed et al vs. Delle. C. B. Thibert, \$339; J. O. Tousignant vs. Alb. Turcotte \$800; S. Prudhomme vs. S. Vincent, \$250.

Orford—W. Crawford vs. Jos. Lacombe (dmgs.)..... 500  
Quebec—Dme. M. E. Belleau vs. E. B. Garneau et al esq. \$321.

St. Agapit—H. Boisvert vs. A. Tremblay..... 1,300  
St. Denis—Theo. LeDroit vs. S. Dionne..... 484  
St. Henri—Montreal L. & M. Co. vs. F. Legault..... 1,733  
St. Telesphore—P. Grace et al vs. Camille Lalonde..... 2,333

Three Rivers Dist.—F. Gelinus vs. H. Milot..... 300  
Waterville—W. M. Burpee vs. F. G. Gale..... 300

May 22nd.

Chambly—F. Pariseau vs. P. A. Loiseau et al..... \$ 547



Montreal—F. Guerin vs. J. Deniger, \$1,602; F. William vs. P. McGinnis, \$500; A. Chaput vs. Rev. J. S. Theberge, \$500.  
St. Croix—C. A. Parent vs. F. Lambert, \$862.

## WRITS ISSUED, PROVINCE OF ONTARIO.

Perth—F. A. Hall vs. M. Stanley..... \$ 2,102  
Raleigh Tp.—R. Allen vs. John Lee (Slander)..... 1,000  
Tilbury North—F. Tetrault vs. P. Pelletier..... 357  
Toronto—Brit. Canada L. & T. Co. vs. J. & M. Adamson, \$5,987;  
O'Brien & Gibson vs. S. S. Arnold, \$3,380; Toronto Gen. Trusts vs. S. Fawkes, et al, vs. \$2,811; Toronto Gen. Trusts vs. J. & E. Rose, \$540; D. McCall & Co. vs. J. Rosenbaum \$1,955; M. Parkes vs. C. M. Rubbra, \$305.  
Westport—D. Leaver vs. P. Murphy et ux..... 438

May 17th.

Anrora—J. A. Hunter vs. C. R. & E. J. Tench..... \$1,578  
Belleville—Phoebe Gulliver vs. City of Belleville..... 1,000  
Burk's Falls—E. W. Nesbitt vs. James Sharpe et al..... 2,000  
Gwillimbury W. Tp.—Freehold L. & S. Co. vs. H. E. Stoddart, \$2,099.

London—Merchants Bank of Canada vs. H. T. Walcott et al \$7,825.

Mooretown—J. Graham vs. Mooretown Salt Co..... 1,094  
Ottawa—Standard Bank vs. N. S. Tarr..... 711  
Percy—J. Bertram vs. W. & J. Keating..... 625  
Stamford Tp.—Ellen P. Lewis vs. William & Eliza A. Hicks, \$1,357.

Toronto—W. G. Hannah vs. W. Bell et al..... 1,675  
Wolford Tp.—D. A. Wilson vs. Elizth. J. & W. A. Little..... 521  
York Tp.—T. Cook vs. Geo. Hisey..... 1,942

May 20th.

Belleville—Carter, Galbraith & Co. et al vs. J. A. Elliott & Matilda A. Storms, \$1,083.

Canington—H. E. Custon vs. Jane Macdonald, exrs..... 506  
Chatham—Amelia Dagneau et al vs. Hy. Dagneau..... 11,000  
Fort William—J. H. Perry vs. Robertson & Ross et al, \$920;  
Bryan Mfg. Co. vs. Robertson & Ross, \$572.

Guolph—W. Trimble vs. W. F. & R. Barber..... 820  
Lanark Co.—J. W. Easton vs. Reliance Elec. Mfg. Co.... 529  
London—Mary S. English vs. Hellmuth Ladies College et al, \$35,370.

Markdale—G. S. Brown vs. John Noble..... 400  
Mooretown—Steinhoff & Gordon vs. Mooretown Salt Co. et al, \$1,443.

Mount Elgin—Lovy Bros. Co. vs. W. H. Grogg..... 255  
Nelles Corners—Carscallen & Cahill vs. Amelia & Chas. O'Hara, \$302.

Perth—Barbara Sinclair vs. Margt. & Jos. Emerson..... 253  
Peterboro—W. Richardson vs. R. Thompson & Sons.... 411  
Prescott & Russell Co's.—J. Demers vs. Jov. Dubois.... 3,660  
Senforth—Steinhoff & Gordon vs. Gray-Young-Sparling Co. \$1,216.

Sherbrooke Tp.—G. Whiteman vs. Julius Root et al, exers. 5,180  
Stamford—Ellen P. Lewis vs. W. & Eliza A. Hicks.... 2,390  
Toronto—Trust & Loan Co. vs. John and M. Carter, \$23,376; J. A. C. Macdonald et al vs. F. B. Hayes, \$1,200.

May 22nd.

Ayr—Merchants Bank vs. J. Watson..... \$ 503  
Chicago—Landed Banking & Loan Co. vs. Mary and H. B. Stiles, \$19,819.

Cornwall—Isabella F. Farlinger vs. Ezra Robertson.... 505  
Ingersoll—S. J. Waterworth vs. J. A. Buchanan et al... 1,000  
London—P. McPhillips vs. London Mutual Fire Ins. Co.. 1,500  
Plantagenet—Belcourt, MacCraken & Henderson vs. J. Proulx, \$362.

Rat Portage—G. Dreury vs. Geo. Heenan et al..... 533  
Toronto—A. E. Bowman vs. G. H. Abbs, \$487; Dom. Safe Deposit Co. vs. M. G. Cameron, \$475; F. B. Cumberland vs. E. H. Hilborn, \$418; Howland, Arnoldi & Co., vs. Insurance Co. of North America \$3,000; J. Fiske & Co. vs. F. Qua & Co., \$434; C. West et al vs. W. Tedford, \$1,037.

## WRITS ISSUED, MANITOBA.

Cravon—J. Calder & Co. vs. F. G. Davison..... 752

May 20th.

Portage La Prairie—D. W. McCuaig vs. Phillips & Richardson, \$547.

Winnipeg—J. Galt vs. F. & F. Henry..... \$ 205

## JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Farnham—R. Audette et al agt. Dme. C. Valiquette, esq. \$4,755.  
St. Edouard—J. Daigneau agt. J. Menard..... 274

May 20th.

Farnham—D. Flavie Smith et vir agt. Nap. Roy..... 280  
Montreal—H. A. Fuller, esq. et al agt. F. Landerman, \$4,506;  
Dme. A. Anderson agt. T. J. Yipond, \$450.

Shofford Tp.—British Amer. Land Co. agt. A. B. Sparling. 476  
Waterloo—J. A. McGrail agt. Chas. McGrail, sr..... 2,600

May 21st.

Montreal—A. R. Williams agt. G. B. Coram, \$358; W. Farrell agt. Arthur Greenwood, \$978; J. D. Black agt. J. N. Patton, \$218.

May 22nd.

Lincolne—C. Farquhar agt. J. Brodie..... \$ 698

Montreal—M. Grace, esq. agt. R. T. Dinahan, \$312; J. M. Dufresne et al agt. Iroquois House Hotel Co., \$504; Dme. A. Roy et vir agt. A. Roy et al, \$1,200.

Pike River—N. Demers agt. L. J. Hogles et al..... 617  
St. Armand E.—A. E. Quackenboss agt. Jas. Boyd et al... 350  
St. Pierre les Becquets—De P. Beaudet agt. S. Pepin.... 399

## JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

May 17th.

Charlottenburgh Tp.—A. Cameron agt. J. M. & Cath. McLean, \$1,803.

Eganville—J. Robinson agt. Fraser & Quinn..... 430  
Huntsville—J. J. Denton agt. Alf. Denton..... 397  
Keppel Tp.—S. H. Jones agt. Wm. Johnson..... 309  
Zorra E.—J. Clark agt. Wm. & J. H. Burke..... 484

May 20th.

Boston Mills—T. B. Collins & Co. agt. W. Atkinson..... \$ 440  
Brantford—E. L. Hedston agt. D. C. Wallace..... 386  
Ottawa—W. H. Steele agt. W. Reilly..... 570  
Toronto—E. A. Gwynne agt. J. B. McLachan, \$2,659; Waterous Engine Works Co. agt. Rosedale Pressed Brick & Terra Cotta Co., \$4,336.

May 21st.

Augusta Tp.—J. Wright agt. J. C. Wright..... \$ 464  
Elizabethown Tp.—G. I. Mallory agt. F. Darling..... 1,392  
Kingston—Warden King et al agt. W. D. Micker..... 261  
Smith Falls—J. C. McGregor agt. G. T. Martin..... 3,000

May 22nd.

Chelmsford—Kirkwood & McKinnon agt. S. G. M. Yates. \$ 676  
Leamington—J. Morrison Brass Mfg. Co. agt. F. & E. R. Reissner, \$411.

London—Mary S. English agt. Helmuth Ladies College.. 36,396  
McGillivray Tp.—Ont. Loan & Deb. Co. agt. W. Down... 584  
Rat Portage—Athletic Bldg. Co. of Rat Portage, Ltd. agt. M. Brown, \$277.

Toronto—Bank of Montreal agt. M. R. Beard, \$1,074; R. A. Stevenson et al agt. W. H. P. Clement, \$854; C. Austen agt. C. N. Johnson, \$301; London & Ont. Inv. Co. agt. L. A. & I. C. Morrison, \$11,480.

Zorra W.—Barbara Walker agt. G. H. Walker..... 850

## JUDGMENTS RENDERED, MANITOBA.

May 20th.

Selkirk—Imperial Bank agt. G. F. Pearson et al..... \$ 341

May 22nd.

Austin—E. Logan agt. W. Jones..... 418  
Carberry—W. J. Boyd agt. N. Boyd, \$10,029 & \$2,295; Commercial Bank agt. N. Boyd, \$1,722.  
Winnipeg—McKenzie & Mills agt. J. & C. M. McMillan. 205

## JUDGMENTS RENDERED, BRITISH COLUMBIA.

May 20th.

Golden—G. & H. B. Alexander agt. Golden Mining & Smelting Co. \$3,108.

## JUDGMENTS RENDERED, NEW BRUNSWICK.

May 22nd.

Centreville—H. B. White, G. S. for..... 416  
Nelson—T. W. Flett, Saw Mill, for..... 582

## JUDGMENTS RENDERED, NOVA SCOTIA.

May 17th.

Crapaud—John Sturdy, Miller, for..... 4,910

May 20th.

Liverpool—L. V. Dexter, flour, &c., for..... \$ 321

## CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

May 17th.

Dundas—Chas. Lawry to Bank of Hamilton, \$4,164 and \$4,308.  
Hamilton—J. Quirk and wife to Grant-Lottridge Brew Co., Ltd., \$1,369.

Lancaster—D. M. McCrimmon to J. Robinson..... 1,318  
Port Hope—R. Dunn & Co. to J. W. Quinlan et al..... 1,772

Saginaw, Mich.—H. Colclough to S. Baldwin..... 17,600  
Tweed—W. J. Taylor to J. McCamon..... 882

Walkerton—Mrs. Phoebe and S. A. King to Robertson & Rowland, \$2,329.

May 20th.

Tilbury E. Tp.—Mrs. E. J. Malott to Can. S. & L. Co.... \$ 565  
Toronto—Q. D. Day to H. L. Barrett, \$617; C. E. Stone to Toronto B. & M. Co., Future advances and \$965.

Toronto Junc.—W. Kemp and wife to B. E. Bull..... 1,321

May 21st.

Berlin—W. J. Further to E. Lemon..... \$ 500  
Georgetown—J. D. & S. H. McGibbon to J. Coleman.... 950

Hamilton—Jas. Myers & D. K. McLeod to Grant, Lottridge Brew Co., Ltd. \$1,326.

Kingston—R. J. McConnell to J. Fisher et al..... 900  
Ottawa—Jos. Cote to F. X. Demers, \$750; W. H. C. & Lillian Moore to D. Masson, \$1,000.

Owen Sound—Fox Bros. to J. Fox, \$1,375; G. S. Kilbourn & Co. to Mrs. M. McMillan, \$307.

Port Arthur—J. H. Woodside to H. W. Horington..... 700  
St. Thomas—J. B. Morford to O. L. Lewis..... 526

Sheburne—T. H. Harris to J. C. McNabb..... 1,490  
Toronto—Thos. Babe to J. Macdonald & Co., \$2,127; S. G. T. Barton & M. E. Frances to C. S. Mara, \$1,000; G. H. Garner

to Eliza A. Garner, \$650; J. E. Jeandron to A. Brown & Co., \$1,000; Miss Adelaide J. M. Maynard et al to Imperial Bank, \$3,733; John Pearson to W. Levack, \$901; A. J. Stewart to W. G. Walker, \$2,225; G. T. Wolfe to H. A. Wolfe, \$825.	Edmonton—R. Tindale to J. D. McGregor.....	570
Waterloo—H. B. Doering to J. E. Seagram.....	BILLS OF SALE, PROVINCE OF ONTARIO.	
4,100	May 17th.	
May 22nd.	Hagersville—P. E. Jones to E. Dixon.....	\$600
Port Hope—G. T. Strong & wife to S. & J. Paterson....	May 20th.	
714	Hamilton—Dominion Metallic Packing Co. to D. Robertson	\$800
Po wassan—W. Gibson to Eliza Porter.....	May 21st.	
1,000	Matilda Tp—W. C. Binion to Dunbar Creamery Co.....	\$1,000
Rat Portage—J. & J. O. Beaudro to G. Drawry, \$1,000; G. W. Smith to Parsons, Bell & Co., \$1,000.	Ottawa—J. B. De la Salle Gravel to J. Patry.....	700
Toronto—D. H. Basteda to Ida A. Bastedo, \$1,780; Mrs. Ellen Davidson to J. F. Wood, \$700; Emeline E. Hallamore to C. W. Thompson, \$500; A. E. Herington & wife to A. A. Allan, \$620; Eliza C. Morrison to W. S. Fraleigh, \$2,992; R. Waterhouse to R. Davies, \$3,107.	BILLS OF SALE, B. C.	
CHATTEL MORTGAGES, BRITISH COLUMBIA.	May 17th.	
Chilliwack—L. N. Smith to H. & I. Kipp.....	Vancouver—Chas. Wellington to T. H. Abray.....	\$250
\$600	BILLS OF SALE, MANITOBA.	
May 22nd.	Winnipeg—Kate Carey to G. Velie.....	\$ 2,500
Namu Harbour—R. Draney to J. H. Todd & Son.....	BILLS OF SALE, P.E.I.	
500	Charlottetown—Peter Doyle, grocer, for.....	\$ 900
Nanaimo—C. Dempster to H. L. Dempster.....	BILLS OF SALE, NEW BRUNSWICK.	
1,401	Fredericton—M. Ryan, mfr. Bricks, for.....	5,000
CHATTEL MORTGAGES, MANITOBA.	May 22nd.	
Winnipeg—Hingston-Smith Arms Co. to Union Bank... \$ 7,150.		

MONTREAL CLEARING HOUSE

Total for Week Ending May 23, 1895.	Clearings.	Balances
	\$11,294,086	\$1,701,473
Corresponding		
Week of 1894....	7,863,377	961,904
" "1893....	10,573,406	1,368,366
" "1892....	7,582,150	1,077,744

Financial.

Thursday, May 23rd 1895.

Everything points to a long continuance of cheap money, and in spite of the purchases of gold in London by the U. S. bond syndicate, the Bank of England still holds over \$185,000,000 in gold and its reserve of metal is now 66½ per cent. of its liabilities. In the United States the Treasury holds \$97,179,000 in gold; and their production of that metal during the year 1894 amounted to \$39,500,000 which is the largest on record since 1878. As a result low rates rule at all large monetary centres. In London short loans are made freely at ¼, to ½ per cent. and discount for three months bills runs from 13-16 to ½ per cent. In New York call loans are made at 1 to 1½ per cent., and time money is difficult to lend except for long terms, which the banks, who want their money in hand for the crop movement, are unwilling to make. From 2 to 2½ per cent. for short, and 3 to 3½, for long terms, on good mixed collateral, are current rates. Commercial bills are readily discounted at 2½, to 3 per cent. for prime endorsed up to 4 to 5 per cent. for good four to six months single names. In this market money is unchanged at 4 per cent. on call and 6 to 7 per cent. for discount.

Silver is unchanged at 30¾d. in London and 67½ to ½ cents for commercial and 67½ to 68c for government assay in New York. The decrease of 10,500,000 ounces in the American output keeps prices firm, and there is still a hope that the Chinese loan may be largely taken in the white metal. Outside of this, the expansion of trade in India and Japan is an important factor in strengthening the situation. In the meantime the loan market is active. Spain requires a \$10,000,000, 4½ per cent.

loan to meet the expenses arising from the insurrection in Cuba. Brazil wants \$50,000,000 to redeem her paper currency, which has fallen to 40 cents on the dollar, and to help her towards the resumption of gold payments. Nicaragua has borrowed the money to pay the indemnity from the London Bank of Central America and wants to raise a further loan if possible, and the big Chinese loan is always an uncertain factor. In addition to this the cheapness of money is stimulating a number of small colonial loans, and several European countries will shortly be again in the market. Sterling exchange is firm on a small supply of bills and a fair demand from remitters. Posted rates in New York were 4.88 for sixties and 4.89 for demand. Actual rates were 4.87 to ¼ for sixties, 4.88 to ¼ for demand, 4.88¾ to ½ for cables, 4.87 for commercials, and 4.86¾ for documentaries. In this market sterling is inactive but firm. Between banks rates are 9 0-16 to 11-16 for sixties 9¾ to ¾ for demand, 10 for cables, and par to 1-64 premium for New York funds. Over the counter rates were: 9¾ to ¾ for sixties, 10 to ¾ for demand 10¾ for cables, and ½ to ¼ premium for New York funds.

The attention of the speculative fraternity has been more directed towards wheat than towards stocks during the past week. Nevertheless over 17,000 shares were dealt in; of which 5,110 were Cable, 5,841 Street Railway, and 5,181 Gas. It was purely a speculative market throughout; the investment demand being confined to a few hundred shares of bank and cotton stocks. Cable was seized upon by the bulls and on the strength of larger earnings and a rumoured increase in the dividend, it was forced up six points to 155½, whence it gradually sagged back to 154¼. Street Railway also gained two points on the week; while Gas, after being hammered down to 199½, rose again to 203 and closed fractionally lower at 202¾. The remainder of the list is without feature, except in the case of Canadian Pacific which declined steadily to 50¼, thus losing nearly four points on the week. The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers:—

BANKS.	Shares.	Highest	Lowest	Last Year
Montreal x.d.....	71	219¾	219½	220
Ontario x.d.....	35	85	85	....
Peoples.....	154	115	115	....
Molson's.....	28	172½	172½	....
Commerce.....	75	136½	135	....
MISCELLANEOUS.				
Pacific.....	131	54	50¼	65¼
Duluth Com'.....	25	6¼	6¼	5½
Cable.....	5110	155½	149¾	139
Telegraph.....	4	159 ½	159	148½
Richelieu.....	125	98	97½	....
Street Ry.....	1547	198¾	195¼	141½
New St. Ry.....	2329	196¾	194½	133½
Toronto ".....	1465	78½	74½	....
Gas.....	5181	203	199½	168¼
Bell Tel.....	294	156¼	155¼	147½
Royal Electric ..	321	155	151	....
Montreal Cotton.	86	130	127	....
Colored Cot.B'ds. \$500		98½	98½	99½
Loan & Mort....	10	133	133	....

MONTREAL WHOLESALE MARKETS, Thursday Evg., May 23rd, 1895.

Owing to to-day and Friday being holidays, and Saturday a half holiday, business in this city practically ended on Wednesday night and will not be resumed before Monday next. Most of the near-by travellers are back in town; and, as the week is a broken one, but little business has been done. Remittances, too, have fallen off, and complaints of collections are again heard. But there are very few failures. During the week there were only three in this city, and but five in the whole province; while on Wednesday the failure sheet was blank for the first time for many years. The feature of the week has been the sharp advance in flour with the announcement that a further rise is imminent. Manitoba patents have now reached the \$5 notch, and Ontario straight rollers have touched \$4.75, which involves an increase of 4 cents per loaf in the price of bread. In nearly every line there is more activity to chronicle, and (with the solitary exception of dairy produce) it is felt that any change in values must be upward. Iron and the metals show a steady demand for general bills. Dry goods are moving more freely with the change in temperature. Leather is steady at last week's prices, and the importation of English rough hides has not affected

## Our inducements.

A Good Article  
At a Fair Price

### OUR CELEBRATED BRANDS

"Cable Extra,"  
"Mungo,"  
"El Padre," and  
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

rates here. Cement is in brisk demand. Some now clip Canadian wool is offering, but the market will not be supplied for a couple of weeks yet, and in the meantime the slaughter of low-grade Americans continues. Groceries are steady, and the first new seasons teas are now being landed at Vancouver. Sugars are quiet and unchanged. Molasses is excited and higher on the certainty of a short crop of Barbados. Paris green is active and dearer owing to the shortage of arsenic. Paints and oils are moving steadily at firm rates, with every prospect of an advance in linseed oil and turpentine. Eggs are weak, owing to over supply and the rush of culled eggs into this market by Western packers. Butter is neglected. New offerings of Western are pale, streaky, and mixed, so that buyers prefer to wait for grass-made goods. Cheese is featureless, as English buyers refuse to accept fodder makes except at material concessions. The season for hops and seed is over. Fruit moves out freely at good prices and the cold snap has enhanced values in all lines of vegetables. Generally speaking the outlook is favorable and merchants speak with confidence of the future.

**ASILES.**—Receipts of pots light, of pearls more have been received than for corresponding date last year. Pots are firm at \$4.10 @ \$4.15 for light tares \$4.20 for heavy tares, first sort. Seconds scarce at \$3.75 @ \$3.80. Pearls easier, sales have been made as low as \$5.50 for first sort. Receipts since 1st January 593 brls pots 114 brls pearls. Deliveries since 1st January 577 brls pots 103 brls pearls. In store 16th May at 3 p.m., 90 brls pots 14 brls pearls.

**BUTTER, CHEESE, EGGS, ETC.**—There is very little new to chronicle in the butter market. All grades are dull, as buyers are holding off until the grass goods come in. The fodder makes, now offering, are not in favor, and sellers have to take what they can get. We quote creamery at 12 to 15c, Townships dairy at 11 to 14c, and Western at 7 to 12c. The bulk of new western butter arriving is of very light color. Streaky and mixed both in shade and quality and, as a result, receivers have great difficulty in placing them. Buyers prefer to take best qualities old butter rather than meddle with these mixed grades of new, and as a consequence ordinary western dairy sells at from 7 to 8 cents. Eggs are still in large supply and are of-

ferred freely at 10 cents for strictly fresh while the quantities of culled eggs sent in by Western packers job at 7 to 8 cents per dozen. Maple products are quiet and unchanged at last week's quotations. Nothing is doing in cheese in this market. New fodder makes continue to stream in on consignment and as the weather is cool and most of them were shipped green, the storage rather improves their condition. Buyers are waiting for grass cheese and in the meantime a little fodder is changing hands at  $6\frac{1}{2}$  to  $6\frac{3}{4}$  for Quebec. For Western there is talk of  $6\frac{1}{2}$ c, but the general impression is that the same rates are about correct. The cable quotes 43s white and 44s colored for finest fall make, and English letters say that for Canadian and American cheese a feeling of depression exists, and lower prices have been named. Fancy old colored cheese, which alone is scarce, still fetches up to 50s; but all other descriptions have been more difficult to move, and to clear out part of their stocks some importers have submitted to a fresh decline, letting parcels of sound old cheese go at 40s to 44s, which cost 6s to 10s more on "c.i.f." terms last year, and quite nice lots have been placed at 48s to 48s. Common and low flavory qualities have been disposed of at from 14s to 20s and 30s, as they are by chance brought out for sale. New American cheese has been on offer at 42s to 45s, and the "cabled" quotations for new States and Canadian after being 37s to 38s, c.f. and i., with few takers thereat, have subsequently dropped down to 35s for white or colored.

**CHEMICALS.**—Heavy chemicals are without change except blue vitriol which has advanced fully  $\frac{1}{2}$ c per lb. since our last issue. Dye stuffs are in fair demand. Gambier is scarce and advancing and worth 1c per lb. more than it was a week ago. Outside holdings of foreign quinine are so closely taken up or under control of prominent dealers that prices continue to steadily harden. Some reports have it that speculative influence is largely responsible for what improvement in prices have taken place, but evidence is not wanting that the market receives a good measure of support from natural trade conditions and reduction in the amount of supply in second hands in this quarter. Of foreign no sales were reported at less than  $24\frac{1}{2}$ c for round lots in New York. Some business was done at  $24\frac{1}{2}$ c and sellers at under 25c were strictly the exception. Sales to a very fair extent are making, but no business of unusual character transpires. Powdered opium is steady at late prices, but selling rather slowly.

**CEMENT.**—A good enquiry for car-load lots can be reported; but no sales of round lots have taken place. The contract for 25,000 barrels, special quality Belgian cement, for the Soulanges Canal, was at \$1.99 delivered, or equal to \$1.85 on the wharf here. We quote Belgian \$1.78 for 400 casks, and English \$1.90 to \$1.97.

**DRY GOODS.**—The change for the better in the temperature has again improved trade. City retailers are doing a brisk business in anticipation of the closing of the schools and the summer flight of our wealthier citizens to the lake side suburbs, while the suburban trade has benefited by the early arrivals who are now settling themselves in their new homes. Wholesalers report a steady business but in comparatively small lots. Retailers all over the country are buying only from hand to mouth and are making the wholesalers carry their stocks for them, just as the wholesalers make the mills. Manufacturers report orders coming in more freely and in larger volume than at the corresponding period of last year, and millmen are disposed to speak hopefully of the situation. Money is again a source of complaint and country merchants seem to be hoarding for the coming fourth. In the town payments are up to the mark and we hear of no failures. Buyers back from

England report the market there very stiff and no prospect of repeat orders being placed at the first figures. Travellers are doing fairly well, but their orders are small and cover a wide range of lines in proportion to their size.

**FRUIT.**—The sale of 13,000 boxes Mediterranean oranges and lemons ex. SS "Avlona" realized lower prices, owing to the cold weather, than those which took place earlier in the season. The fruit was in excellent condition. Choice to fancy Messina lemons sold at \$3.15 to \$3.70 per box and common at \$2.10 to \$2.80. Oranges in half boxes sold at \$1.15 to \$2.05 and boxes at \$2.20 to \$3.35. The 1,700 boxes of Valencia oranges which were sold on Friday realized \$4.20 to \$6.00 per box. Fresh American fruit is scarce with the exception of strawberries with which the market is well supplied, the cool weather having allowed the fruit to arrive in excellent condition. They sell here at  $12\frac{1}{2}$  to 15c per box, but vary very much in quality as to the district they come from. Apples are arriving in small lots, but the demand for them seems to have ceased. Small lots of cherries from California and North Carolina are in the market also. Bananas are scarce and high and likely to remain so as long as the Cuban insurrection interrupts communication with the banana plantations and the coast. We quote \$1.50 to \$2.50 per bunch as to quality and size. Oranges are dearer again. Locally we quote Messinas \$3 to \$3.50, Valencias, ordinary 420s, \$5 to \$5.50, large cases \$5.50, extra large \$6. Lemons \$3 to \$4.50. Pineapples continue cheap and plentiful at 6 to 15c each, as to size.

**FLOUR AND GRAIN.**—A further advance in flour values is chronicled in view of the scarcity of milling wheat and winter wheat patents have reached the \$5 notch. We now quote straight roller at \$4.75, extra at \$4.10, spring wheat patents at \$4.90, and Manitoba strong bakers at \$4.75. This is an advance of from 25 to 50 cents per barrel during the week with every prospect of still higher prices. Indeed it is believed that the end of the week will see values of Manitoba flours advanced another 25 cents and those bakers who were venturesome enough to stock up at the commencement of the rise are now reaping the reward of their foresight. There is practically no wheat in this market and we remove the quotation from our list. Standing offers of 90c have failed to disclose a single bushel of 'No. 1 hard and the attention of grain men is perforce directed to oats, which have already advanced 1c and are expected to go still higher. An offer of 44c for No. 2 oats in store has been refused and holders are asking 38c, West, which is equal to  $44\frac{1}{2}$ c on track here or 45 cents in store. Feed is active and steady at last week's rates, and moultrie has advanced \$1 per ton. Oatmeal is quiet, but values are firmly held at \$4 for standard in view of the rise in oats. Cable advices to the Board of Trade are as follows: Cargoes off coast, wheat, quiet and steady; maize quiet. Cargoes on passage and for shipment, wheat, nominally unchanged; maize, quiet and steady. La Plata, sailer, March, 25s 3d; two cargoes of wheat and one of maize, yellow American, terms, August and September, 21s. California wheat, iron, arrived, 27s. English country markets, firm, Liverpool wheat, firm, demand moderate. Minneapolis first bakers' flour, 19s.

**FIREBRICKS** are in good demand, and are moving off steadily in fair size lots. Supplies are short, and prices are firm at \$15 to \$21.50 per M as to quality.

**FISH.**—Salt fish move slowly in view of the warmer weather. Cape Breton her. ring wholesale at \$4.50, and Labrador at \$4.25. No. 1 green cod sells at \$4.50 and large at \$5.50, with draft at \$7. Salt salmon \$10 to \$11 for British Columbia in barrels, and \$8 to \$9 for Labrador. Bone-

## J. W. Mackenzie &amp; Co.,

## CLEARING SALE

## OF SPRING AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

—JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKENZIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

ess cod  $4\frac{1}{2}$  to  $6\frac{1}{2}$  cents. Fresh fish are quiet. Considerable British Columbia salmon is coming in and it sells fairly freely at 15 to 16 cents. Cod 5c, haddock 4 to 5c. Blue fish 9 to 10c. Lobsters are in full supply and easier at 8 to 10c. Halibut 8 to 10c. Shad, by the barrel 15c per lb. Roe shads 25 to 30c each, buck shads 20c.

GROCERIES.—So far as the grocery trade is concerned this week practically ended with Wednesday. Thursday is Ascension; Friday, Queen's Birthday, and Saturday is always a half holiday. Consequently nearly all the travellers are back in town, and business is practically suspended until Monday. Teas are in a strong position; although buyers are still cautious. The Empress of India, with the first lot of 500 packages new Japans, has arrived in Vancouver, and her consignment should reach here by the end of next week. Report says that the leaf is not as good as last year's, but nevertheless, it is expected to bring full prices. The failure of Lightbound Ralston & Co. had little effect on the trade here, by whom it had already been discounted. But little sympathy is expressed for the firm, as they are held responsible for the inauguration of the system of cutting prices which has proved so disastrous to the trade. London reports on Ceylon teas say that the supply of fine and finest continues short and that prices are firm. Coffee is well in hand, and there are no excessive offerings of either Rio or Santos, nor any pressure to realize to break current prices. Advices at hand from abroad carry the impression that managers of the French coffee syndicate are using every effort to scatter the supplies and remove an excessive pressure at any one point. It is estimated that from 35,000 to 45,000 bags have been sent from Havre to Hamburg, which is understood to effectually dispose of the coffee as a deliverable factor on contracts. Nothing has been done in dried fruits since the moving off of the two car-loads of California three crown muscatels at  $5\frac{1}{2}$ c. The presence of a quantity of damaged and inferior fruit has checked the market; but now that mince-meat makers, attracted by the low prices, are picking up the off-grades freely, the outlook appears more promising. Currants have again advanced in Greece owing to heavy purchases on Russian account; but the market here is unresponsive. Cloves are firm owing to the "corner" chronicled in our editorial col-

umns. Black Singapore pepper is also very strong in consequence of a short crop and some concentration in stocks. London has advanced to a parity of  $5\frac{1}{2}$ c laid down here, and a further advance is imminent. Molasses is excited and unsettled. Prices at the island have advanced 4c per gallon inside of a week, and are now at 15c at primary points. An offer of \$25 per 100 wine gallons, equal to  $33\frac{1}{2}$  cents laid down here on the wharf, for 1,000 puncheons has been refused and as yet only 10,000 out of the 15,000 puncheons, usually taken by this city from Barbados, have been secured. The guild are now asking 35c for car lots and 37c for puncheons, and a lot of 500 puncheons Porto Rico Ponce have sold at 33 to 34 cents. French mushrooms are still very scarce, and hardly any are obtainable on the other side. Extra choice are picked up readily at \$21, first choice at \$19 to \$19.50 and Gallipedes at \$15. Canned salmon is a little brisker in view of the holidays. It runs from \$1.25 to \$1.40 as to quality and brand. Some white fish is offering as low as \$1; but the trade are shy of handling it. There is no change in the position of sugars. Refiners are selling but little fresh goods and are busy filling orders ahead placed some time ago. Raw sugar is arriving freely, and two whalebacks bringing 6,500 tons of Cuban sugar are now moored at the wharf. London cables: Centrifugal, 96-test, 11s 6d @ 11s 9d; muscovado, fair refining, 8s 9d @ 10s 9d; beet, May, 10s  $3\frac{1}{2}$ d; August, 10s  $8\frac{1}{2}$ d.

HIDES.—The feature of the week has been the importation of 2,000 rough hides from England, 1,000 for Quebec and 1,000 for St. Hyacinthe, as at present rates of freight English butchers hides can be landed here cheaper than they can be bought in this city. Here they are very scarce. Dealers pay 8c, 7c and 6c for Nos. 1, 2 and 3, to butchers, and tanners pay a cent more for sorting and inspection. But, if a large lot were procurable, it would bring 10 cents. Calfskins are 8c per lb. Lambskins are higher at 15 to 20 cents. Clips  $9\frac{1}{2}$  cents.—Sheepskins 75c to \$1. Tallow is a drug in the market. We quote 5c for rendered. Rough is unsalable and our quotation of  $2\frac{1}{2}$  cents is purely nominal.

HOPS.—The season is completely finished so far as hops are concerned. Brewing has ceased, and trade is at a standstill. We quote nominally 4 to 7c for 1894 crop, Canadian.

HAY.—The English market is cabled as better, and Canadian is quoted at 50s Liverpool, 58s London, and 60s Glasgow. Locally export and cattle hay is quoted at \$7.50 alongside steamer. No. 1 Timothy, for city trade, is firm at \$8.50.

IRON AND HARDWARE.—The market is perceptibly more active in Quebec and the Maritime Provinces, although Ontario shares to a less degree in the improvement. No round lots are selling; but general bills are freely bought and the metal houses are kept thoroughly busy filling orders. Plumbers are buying again, and the rise in lead, copper, arsenic and tin in London has rendered the market here healthier in tone. There is more enquiry for Canadian pig iron, the slight advance in American iron helping us here. We quote No. 1 Siemens at \$15.75 to \$16.25; but for a round lot \$15.50 would be accepted. Bar iron is more active at \$1.55 in car-lots and \$1.50 in round lots. Galvanized iron is firmer in sympathy with the advance in England. Tin plates are unchanged. Terne plate is lower and we quote \$5.50 to \$5.75 as to size of parcel. The remainder of the list is steady at our quotations. In the United States while the past week has developed little entirely new in the iron and steel trade, it has shown that the improvement noted for several weeks past is growing and conditions are much better. The announcement of a general advance in wages by the Carnegie Company has done considerable to strengthen the market. During the past week a number of Pittsburg iron and steel establishments advanced wages, thus confirming the general opinion that values must go higher. Throughout the entire trade the feeling is much better, and the sentiment that an era of prosperity is at hand is growing much stronger.

LEATHER.—Prices are very firm, but no higher, because manufacturers are holding off. They have not started cutting on their new fall goods as yet, and as those who are well supplied with leather do not need to buy, and those who are not, are waiting until the last possible moment before placing their orders, the market must be described as a waiting one. During the week we hear of the sale of a round lot of No. 1 ordinary sole at 24c, and also of a large lot of upper at 39 cents. Outside of this the demand has been a

Table with 10 columns: Bank Statement to Govt. Month ending Apr. 30, '95; Capital Authorized; Capital Subscribed; Capital Paid up; Reserve Fund; Dividend Rate p. c. p. annum; Notes in Circulation; Bal. due to Govt. after deduct adv'ces for Credits, &c.; Balance due to Provincial Govts.; Deposits by the Public payable on demand. Rows include Toronto, Comeroce, Dominion, Ontario, Standard, Imperial, Traders, Hamilton, Ottawa, Western, Total, Ontario, Montreal, British North America, Du Peuple, Jacques-Cartier, Ville-Marie, D'Hoehelaga, Molsons, Merchants, Nationale, Quebec, Union, St. Jean, St. Hyacinthe, Eastern Townships, Total, Quebec, Nova Scotia, Merchants of Halifax, Peoples, Union, Halifax B. Co., Yarmouth, Exchange, Commercial, Windsor, Total, Nova Scotia, New Brunswick, People's, St. Stephen's, Total, N. B., Brit. Col., Summerside, P. E. I., Merchants, P. E. I., Grand Total.

Table with 7 columns: BANKS. Liabilities—Continued.; Deposits by the Public, payable after notice or on a fixed day.; Loans from Banks in Can. secu'd; Dep'it pay on demand after notice or fixed day by other bks in Can.; Balances Due other Banks in Canada.; Balances Due bks. or agts. not in Canada.; Balances Due other Bks or Agts. in U. K.; Other Liabilities.; Total Liabilities. Rows include Toronto, Comeroce, Dominion, Ontario, Standard, Imperial, Traders, Hamilton, Ottawa, Western, Total, Ontario, Montreal, British North America, Du Peuple, Jacques-Cartier, Ville-Marie, D'Hoehelaga, Molsons, Merchants, Nationale, Quebec, Union, St. Jean, St. Hyacinthe, Eastern Townships, Total, Que., Nova Scotia, Merchants of Halifax, Peoples, Union, Halifax B. Co., Yarmouth, Exchange, Commercial, Windsor, Total, Nova Scotia, New Brunswick, People's, St. Stephen's, Total, New Brunswick, British Col., Summerside, P. E. I., Merchants, P. E. I., Grand Total.

Return of Bank British North America includes Canadian business only.  
Bank of British Columbia bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.  
Commercial Bank of Manitoba in liquidation has been dropped from the list.  
Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.  
Banque d'Hoehelaga bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.

jobbing one, and the position of the trade is one of expectation.

LIVE STOCK—In this city choice export cattle sell at 4¼ to 5c, butchers at 4 to 4½c and common down to 3c per lb, live weight. Sheep are scarce and the demand for shipment active. What few lots were offering sold readily at 4½ to 5c per lb, live weight. Hogs are weak and packers are indifferent buyers. Prices have declined 15 to 35c

per 100 lbs. and round lots have sold as low as \$4.80. In smaller lots \$4.35 to \$4.90 has been paid. Liverpool cables state that the supply of cattle is heavy, and best Canadians and States are quoted under 6d. Sheep are quoted at 6 to 6½d. The supply of cattle at London was light, and prices were firmer at 6¼d for best States. Freights to this port are 45s to Liverpool and Bristol, 40s to London, and 42s 6d to

Glasgow. Space is fully equal to demand. Insurance is ¼ to 1 per cent on the regular lines, and 1 to 1½ per cent on tramp steamers. Shippers are paying 5 to 5½c, live weight, for prime export cattle at Western points.

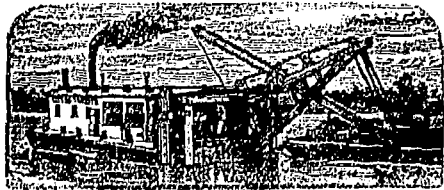
Nuts.—The market is quiet, and the only feature of the week is the drop of 25c per bag of 100 in coconuts which are now

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'o'r'ty of note or.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ng's.	Bal. due from bks not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
Toronto .....	\$ 623,145	\$1,411,605	\$76,048	\$ 237,134	...	\$29,702	74,173	\$ 533,081	91,232		\$24,642		\$ 713,164
Commerco .....	653,194	659,235	151,000	760,393	...	74,173	5,378	3,265,528	154,943	\$ 154,943	1,127,121	1,185,965	2,038,465
Dominion .....	413,204	772,240	75,000	293,915	...	137,682	...	767,773	19,782		3-8,195	1,586,952	2,258,766
Ontario .....	180,227	572,585	54,854	237,966	...	94,986	...	189,723	14,060		8,669		183,940
Standard .....	144,314	416,325	35,388	181,532	...	198,440	...	227,520	...		148,666	1,403,023	511,771
Imperial .....	413,209	1,140,419	78,276	265,121	...	212,021	670	537,912	347,663		1,384,078	548,403	1,345,290
Traders .....	105,744	214,914	30,553	91,199	...	78,509	...	6,864	...	108,120	302,560	229,171	989,722
Hamilton .....	195,159	334,449	60,000	140,722	...	61,709	...	111,148	...	21,257	280,558	473,394	983,191
Ottawa .....	149,637	314,080	51,500	88,431	...	280,719	...	95,254	...	172,300	6,906		409,040
Western .....	24,176	21,330	16,596	7,785	...	307,182	13,178	15,842	...	25,243	285,922		
Total, Ont.	2,905,059	5,855,332	628,713	2,334,251	...	1,535,123	19,226	5,702,680	472,757	1,131,089	5,416,307	3,794,154	9,430,829
Montreal .....	2,314,039	2,110,133	265,000	1,139,492	...	1,669	6,899	11,832,651	3,454,321	133,862	42,524	2,053,791	193,160
B. N. A. ....	314,359	803,393	60,118	263,739	16,000	3,838	...	677,510	...				400,835
Du Poutre .....	67,471	182,956	41,050	266,534	...	...	...	20,057	16,322				649,233
Jaeger Cartier .....	23,069	119,659	21,204	141,924	...	...	...	22,493	14,742	51,077	...		114,425
Ville Marie .....	17,502	42,685	20,000	64,861	...	4,893	...	9,460	1,595		4,746		48,146
D'Hochelaga .....	74,914	378,72	32,602	194,516	...	...	...	10,152	70,693		95,352		871,790
Molson's .....	217,336	638,295	90,060	432,841	...	87,971	4,863	231,763	...	104,375	513,335	736,998	425,216
Merchants .....	390,864	740,991	159,312	607,672	77,371	21,620	4,264	390,107	...	1,089,820	387,423	139,062	1,257,728
Nationale .....	64,435	169,797	52,000	190,448	...	90,878	13,444	15,951	...	35,000			255,636
Quebec .....	104,929	424,573	39,731	238,92	...	6,410	...	98,475	...	148,433	289,326	297,782	1,485,557
Union .....	32,421	212,318	53,500	231,998	...	30,975	...	41,333	...				427,250
St. Jean .....	4,359	14,778	3,029	11,127	...	6,589	1,012	7,078	...				
St. Hyacinthe .....	15,933	15,832	14,306	27,588	...	73,969	3,512	87,586	...				56,560
E. Townships .....	101,205	103,287	42,826	44,197	...	344,430	5,076	67,537	...	19,000	53,501		
Total, Que.	3,737,997	6,012,430	894,768	3,844,012	93,371	849,032	103,512	13,435,665	3,506,993	1,524,410	1,915,512	3,227,628	6,165,644
Nova Scotia .....	34,339	583,743	61,380	360,733	12,782	59,799	2,753	294,860	...		708,590	1,290,733	1,052,525
Merchants .....	166,728	367,395	50,000	126,610	...	77,103	...	95,521	...	15,000	170,697	291,712	658,646
Peoples Bk .....	33,036	116,316	23,923	34,769	...	2,921	...	24,167	...		0,988		4,912
Union .....	32,59	95,343	25,000	31,873	...	80,350	...	13,765	...	1,000	251,462		24,132
Halifax B. Co. ....	84,298	125,127	25,000	56,837	...	63,400	4,663	85,597	6,986	19,200	215,536		75,000
Yarmouth .....	91,940	22,035	4,560	23,968	...	115,971	...	30,212	...				
Exchange .....	3,303	3,293	3,171	447	...	32,783	983	20,570	...		18,373		
Com'l Windsor .....	13,239	16,521	4,372	11,167	...	38,613	...	17,620	3,074				
Total, N.S.	689,588	1,331,263	197,406	645,442	12,782	489,947	8,397	573,295	10,060	35,200	2,001,665	1,582,445	856,214
N. Brunswick .....	109,049	88,923	23,524	46,257	...	118,020	...	53,245	16,115		138,204	472,494	113,584
Peoples .....	11,522	11,376	6,023	2,755	...	3,037	...	11,791			3,000		
St. Stephen's .....	10,321	12,902	5,840	4,738	...	16,543	...	13,700	159				
Total, N.B.	180,892	113,260	35,392	53,800	...	12,600	...	68,806	27,795		141,204	472,494	113,584
Bank B. C. ....	442,601	785,727	46,383	31,739	...	54,402	...	164,737	428,045				
Sum't. P. E. I. ....	593	1,561	2,064	1,777	...	3,108	...	688	...				
M'ht. P. E. I. ....	7,419	6,642	0,010	4,252	...	3,769	...	3,566	2,511		4,700		
Gr. Total.	7,914,449	14,106,055	1,810,736	6,915,332	106,153	3,067,974	181,113	19,949,220	4,448,161	2,690,779	8,955,388	9,077,221	18,566,271

BANKS. Assets con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.E. be- sides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liab't's of Direct'rs & their firms.	Average specie for m'ath	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g m'ath.
Toronto .....	\$11,246,135			14,008	\$ 231		\$200,000		\$15,449,611	400,060	620,961	\$1,420,446	\$1,407,700
Commerco .....	16,649,050			408,336	27,512	107,935	753,713	83,286	28,041,330	196,930	659,000	774,000	2,600,000
Dominion .....	7,160,894			125,54	13,361		270,664	6,971	14,249,165	436,000	413,000	619,000	1,051,638
Ontario .....	4,949,631			171,427	155,538	26,650	183,462	31,311	7,131,649	182,604	181,001	616,800	561,400
Standard .....	4,353,303			29,812			110,352	25,372	7,786,823	117,084	144,427	407,220	701,369
Imperial .....	6,790,367			90,340	65,201	86,310	317,861	33,540	13,824,842	111,573	410,158	1,010,145	1,226,015
Traders .....	3,461,850			21,744	19,934		40,045	18,040	5,618,556	21,900	123,000	192,525	593,810
Hamilton .....	5,253,271			77,729	4,448	12,801	275,532	74,821	8,557,937	46,633	194,000	337,000	910,000
Ottawa .....	5,072,918			73,071	20,776	100	133,900	304,150	8,072,495	62,203	148,894	232,229	988,595
Western .....	1,175,407			22,732	14,690			7,613	1,937,703	6,000	25,033	21,076	246,120
Total, Ont.	67,012,856			1,035,033	321,674	233,309	2,285,629	590,404	110,705,411	1,848,143	2,919,173	5,683,441	10,588,247
Montreal .....	32,522,374			211,441	92,504	10,303	600,000	643,304	58,074,701	1,997,000	2,295,000	3,053,000	4,299,700
B. N. A. ....	7,851,658			229,404	22,88		350,000	23,439	11,018,315	22,114	31,456	734,155	923,254
Du Poutre .....	7,654,887			52,016	65,518	79,240	280,000	5,733	9,371,051	237,752	517,208	177,130	1,015,112
Jaeger Cartier .....	3,555,470			32,109	69,018	58,923	103,421	196,655	4,530,153	192,943	25,025	114,814	375,620
Ville Marie .....	1,638,094			59,128	21,02	30,230	36,430	272,476	1,671,454	81,304	17,662	25,541	310,060
D'Hochelaga .....	3,475,751			91,368	43,116	18,943	36,337	44,573	5,440,403	225,342	713,500	253,067	700,640
Molson's .....	10,885,621			151,175	56,559	5,4	190,000	1,236	14,588,495	120,438	275,480	658,897	1,456,227
Merchants .....	17,146,094			186,679	71,714	30,648	546,38	48,275	23,323,676	1,260,799	333,000	834,000	2,690,000
Nationale .....	11,735,533			52,521	11,681	92	117,175	64,182	4,467,812	266,080	66,500	194,600	711,749
Quebec .....	7,005,432			2,3770	92,616	5,193	166,321	61,745	10,682,308	176,948	105,481	448,256	731,946
Union .....	6,334,472			175,321	63,057	3,733	200,200	7,734	7,815,316	561,215	31,977	187,031	884,820
St. Jean .....	269,058			37,770			4,802	9,798	354,232	32,575	4,350	4,800	5,587
St. Hyacinthe .....	1,236,357			49,459	16,775	3,334	17,665	11,153	1,604,350	39,324	15,780	243,639	502,371
E. Townships .....	5,014,831			100,165	41,031	56,331	103,803	10,734	6,193,924	302,651	101,401	105,906	802,371
Total, Que.	107,087,771			478,284	1,655,337	653,376	302,491	2,749,827	1,406,038	159,135,200	5,456,055	3,708,970	6,807,354
Nova Scotia .....	7,101,837			46,535	25,480	12,085	5,305	70,960	19,646	11,252,261	78,417	338,789	1,172,862
Merchants .....	5,693,183			51,823	6,805	11,600	1,000	60,000	12,619	1,393,644	331,403	166,400	399,760
Peoples Bk .....	2,543,140			34,236	2,593		64,670	1,795	2,976,531	95,432	34,446	175,862	544,083
Union .....	1,933,747			22,934			52,000		2,641,337	55,765	30,664	370,766	479,278
Halifax B. Co. ....	2,894,225			13,905	7,146		1,800	6,000	3,589,004	10,679	62,103	143,284	470,278
Yarmouth .....	651,035			5,961	3,550		8,000		997,419	37,000	31,830	22,250	87,084
Exchange .....	356,020			6,431			23,533		439,452	41,763	3,259	6,669	40,023
Com'l Windsor .....	750,951			36,686		13,447	3,000	598	909,283	114,238	13,193	16,693	91,673
Total, N.S.	22,069,188			193,064	152,413	56,374	19,752	234,022	40,560	31,928,931	764,157	630,644	1,255,523
N. Brunswick .....	2,130,592			6,458			30,000	4,223	3,345,689	205,069	114,842	96,436	453,616
Peoples .....	667,820			5,445	20,000		8,500		752,799	17,738	11,495	11,140	153,182
St. Stephen													

# M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-  
ricks, and Steam  
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-  
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,  
Centrifugal Pumps,  
For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

# E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

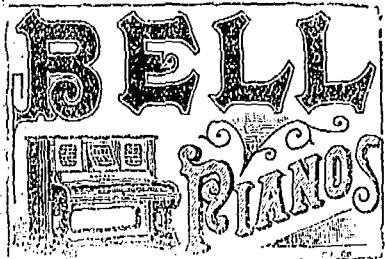
WHOLESALE.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

# WILLIS & CO. 1824 ←

Notre Dame St.  
MONTREAL.



WHOLESALE AGENTS

—FOR THE—

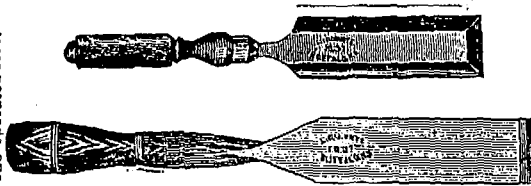
GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF  
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied  
territory.

HIGHEST AWARD PARIS EXPOSITION, 1889.

Established 1837.  
Incorporated 1892.



# THE L. & I. J. WHITE CO., Edge Tools.

Manufacturers of

Coopers' Carpenters' and Ship Tools. Plane Irons,  
Cleavers, &c. Full Line Chisols.

BUFFALO, N. Y.

One a Week for Five Months! That is the record of foreign and  
domestic shipments of . . . . .

# WEST'S POWER TIRE SETTER



It has conquered prejudice, convinced the skeptical, met the keenest expert criticism, and those who  
came to condemn went away with praises on their lips. On both sides of the ocean it is making a commer-  
cial success. These have been the shipments for the past twenty weeks: Write to any of them and ask  
what they think of it. Then write to us and get full particulars and prices.

J. B. WEST, 105 Meigs St., Rochester, N. Y.

ket lard was 3d lower at 34s 3d. Pork  
closed at 61s 8d, and bacon at 32s.

PARIS GREEN—A shortage in the supply  
of arsenic has caused a sharp advance in  
Paris green and we mark up prices to 15  
cents for bulk and 17 cents for packages  
with every prospect of a further rise before  
long, as there are only 250 tons in stock in  
this country to meet a prospective demand  
of about 400 tons. These prices are 10  
cents per lb. lower than those charged in  
the United States where 25 to 27½c from  
bulk to packages is asked with the usual  
rebates to large buyers. But under the  
international agreement no Canadian or  
English green can enter that country, Am-  
erican makers finding it cheaper to pay  
outside manufacturers in order to prevent  
any interference with the home market.

PETROLEUM—The market is quiet and  
values are generally lower. We quote  
Canadian refined at 14½c in car lots and  
16c for single barrels. American prime  
white has fallen to 18c for car lots and 19c  
for less, and water white is 19½ to 20½c  
as to size of lot. Benzine has fallen in  
sympathy with oil and we quote 23½ to  
27 for American and 12½ to 15c for Cana-  
dian.

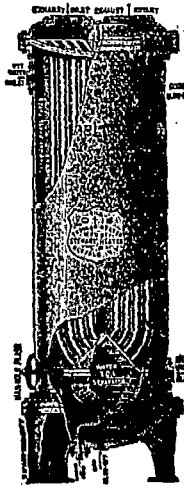
RUBBER—Para continues to advance  
under a good enquiry and latest cables  
quote up-river fine 6,760 reis, coarse 4,800  
reis. Exchange on London 9 1-16d. The  
English market closed very strong at 37½  
to 38d with an advancing tendency. Central  
American is firm and improving. African  
is dull and featureless. We quote cash  
prices, f.o.b., Boston, as follows:—Fine  
Para, new 74 to 76c; old, 80 to 85c; coarse  
new, island, 48 to 50c; up-river, 58 to  
60c; Caucho, strip, 48c; sheet, 46; balls 54c;  
Nicaragua scrap, 50 to 52½c; strip, 47c;  
sheet, 46c; Esmeralda, 52 to 54c; Guayaquil  
36 to 42c; pressed, 40c; African small ball,  
36c; soft ball, 29c; Congo ball, 48c; No. 2,  
40c; thimbles 36c; flake, 18 to 25c; tongues,  
large, 38c; small, 36c; Assam, 30 to 60c;  
Madagascar pinky, 50c to 62c; black, 45 to  
46c; niggers, 39 to 42c; Borneo, 30 to 45c;  
Mozambique orangeball, 55c; Sierra  
Leone, 25 to 40c; Benguela nigger, 48c;  
Liberian, 26c; old Calabar, 29c; Benin,  
35c. Cameroons, 37 to 38c. Accra strip,  
51 to 55c.

SALT—The arrivals of the week have  
been between 9,000 and 10,000 sacks and  
shipment to the West both by rail and  
boat has been active, although trade is not  
so brisk as it will be when the hay com-  
mences. Farmers cut hay greener now  
than they used to do, and salt it freely.  
This not only keeps it from fermentation  
but renders it more palatable to cattle.  
Hence the demand for salt is brisker  
when haying is in full blast. We quote  
41 to 45c per bag for Liverpool.

VEGETABLES—Potatoes are quiet at 60c  
in carload lots on track, with jobbing  
prices about 10 cents higher. Wax and  
green beans are dearer and dealers ask  
\$3.75 to \$4 per bushel basket. Green peas  
\$3 to \$3.25 per basket. Southern cucumber-  
\$2.25 per crate. Asparagus has again ad-  
vanced owing to the cold weather and job-  
bers ask \$1.75 per basket of 15 bundles.  
Cabbages \$4.25 to \$4.50 per crate.

WOOL—At the London wool sales, which  
close on Saturday next, competition has  
been brisk for the better qualities, while  
faulty and inferior sorts were neglected.  
Good deep-grown lustrous cross-breds  
were eagerly competed for; while wasty  
wools sold with difficulty. In fact the  
English market seems to have regained  
what it lost on fine wools. Here, however,  
little improvement is manifest; owing to  
the fact that American dealers rush in here  
all the low grade wools they cannot sell,  
and make Canada the dumping ground for  
their waste goods. Faulty home grown  
wool from Chicago and St. Louis is offered  
in this market at 20 to 21 cents; clean;  
low grade Texas in the grease is offered

→ THE OTIS ←  
**TUBULAR FEED WATER HEATER  
 AND PURIFIER.**



With Seamless Brass Tubes. One square foot of heating surface per horse-power.

Guaranteed to heat the feed water to the **Boiling Point** (210° or 212°) with the exhaust steam without causing any back pressure. Also to **Extract the Oil** from the exhaust so that the exhaust steam, after being passed through the heater, can be used for heating purposes and the water of condensation from the heating system be returned to the boilers free from Oil.

These Heaters are shipped on their merits, and if they fail to do all that is claimed for them, parties trying them will be to no expense, as we will pay all expense a trial has cost.

Patented and Manufactured by the

**STEWART HEATER COMPANY,**  
 405 Norfolk Ave., Buffalo, N. Y.

**GEO. W. JACOBS,**  
*President and Treasurer.*  
**F. B. JACOBS,**  
*Secretary.*

We do not belong to the "Head Light Trust."  
 All burners stamped with our name on hand-wheel.

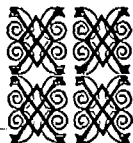
**The Star  
 Head Light Co.,**

Manufacturers of

Head Lights, Railroad Signal Lamps and Lanterns, for Locomotives, Cable and Electric Cars, both Oil and Electric.

**13 ALLEN STREET,  
 ROCHESTER, N. Y.**

BRANCH OFFICE:  
 Western Union Building,  
 CHICAGO, ILL.  
 T. Isbester, Western Manager.



at 7 to 8 cents. About 200 bales of greasy Capes have sold during the week at 13 to 15 cents, and a lot of California scoured is offered at 29 cents. But it is very specky, and does not compare with the scoured Australian offering at 30 to 32 cents. In the grease Australian runs at 14 cents. Some samples of Rocky Mountain wool are offered at 8 cents, f.o.b., which means 10 cents laid down here, and further samples have been asked for. Some new

clip Canadian wool is offering in the Perth district at 19 to 20 cents for fleece, and in a week or two there will be plenty in town. Combing prices are expected to run from 22 to 23 cents if the American demand materialize as is expected, and it looks as if the new clip would be promptly picked up. But the Americans can at any time swamp our market with slaughtered wool, and hence it is difficult to conjecture the trend of prices.

**TORONTO WHOLESALE TRADE.**  
 (Revised by Telegraph).

Toronto, May 23, 1895.

Business was moderately active this week, and the general feeling of confidence continues. There are quite a number of orders coming in for seasonable drygoods and hardware and the grocery trade is fairly satisfactory. Leather and hides are firm at the late advance. Payments are rather better, and the outlook hopeful. Money on call is quoted at 4½ per cent, and prime paper is discounted at 6 to 6½ per cent. Sterling exchange is higher in sympathy with New York. Trading on the Stock Exchange is fair, with securities as a rule firm. Imperial sold at 180, Hamilton at 157½, Consumers' Gas at 200, Cable at 154½, C.P.R. at 52, Toronto St. Ry., at 77½, Telephone at 150, Western Assurance at 160½, Dominion Telegraph at 120, London and Canadian Loan at 119, Union at 130.

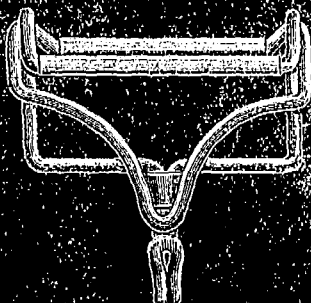
**BUTTER, &c.**—Trade is quiet with prices as a rule steady. The best tub jobs at 13 to 14c, large rolls at 11 to 12½c, and pound rolls 15 to 16c. Inferior lots 5 to 8c. Creamery tub, fresh 16 to 17c, and rolls 18 to 19c. Eggs are steady at 10 to 10½c per dozen in quantities. Cheese new, 7½c in a jobbing way.

**DRESSED HOGS.**—Receipts are limited and prices rule steady. Small lots to butchers sell at \$5.75 to \$6.00.

**FLOUR AND GRAIN.**—Demand for flour is fair, and prices rule firm at slight advance. Straight rollers sell at \$4.00 to \$4.10 and Ontario patents \$4.20 to \$4.25. Manitoba patents are higher at \$4.90, and strong bakors at \$4.00. Wheat higher, selling at 92 to 95c for white on northern and west. Manitoba hard sold at \$1.00 west, and at \$1.00 Montreal freight. There is little barley offering, but the demand is good at 45 to 46c for feed. Oats are higher selling at 36½c for mixed outside and at 30c for white. Peas sold at 61 to 62c east and west. Buckwheat firm at 45c outside. Rye firm 58 to 60c outside. Bran dull at \$13.00 and shorts at \$17.00, Toronto freights. Oatmeal firm at \$4.10 to \$4.25.

**GROCERIES.**—Trade is fair, and prices are firm. Sugars are selling at 4½c for granulated and 3½c to 4c for yellows according to quality. Valencia raisins fairly active at 3c. Currants 4½ to 5c. Rio coffee, 20 to 22c. Canned goods 85 to 90c. Teas are firm, with fair demand.

**HARDWARE.**—There is a fairly satisfactory business, with prices generally firm. The outlook is considered good for the autumn trade.



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip, the harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it and a seller every time.

**DOMINION SUSPENDER COMPANY,**

United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 to \$4.00 Braces on the Continent. SAMPLES on application (arrange paid for proof).

Grade D Marks



SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - 1,200,000
Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.

Vice-President, - - - - WM. J. WITALL

SELKIRK CROSS, Q.C., Counsel. RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1881.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Padings, Buckrams, etc.

17, 19 and 21 St. Martin Street, MONTREAL.

BOOKBINDING

JOB PRINTING OF ALL KINDS

DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

Table with columns: NAME, Par Val., Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms, Dates of Dividends, Per Cent Price May 23, Cash value per S. Rows include various banks like British North Am., Can. Bank of Commerce, Commercial, Windsor, etc.

BANKS.

HIDES AND SKINS. — The market is strong, with sales of cured at 9c. Dealers are paying 8c for No. 1 green and 7 cents for No. 2. Pelts 15c, and lamb-skins 20c. Tallow dull at 5 1/2c to 6c with sales in a jobbing way at the latter prices.

LIVE STOCK.—Trade active, with little change in prices of cattle. Choice animals sell at 5c to 5 1/2c, and ordinary at 4 1/2 to 4 3/4c. Butchers cattle steady, with sales of the best at 4 1/4 to 4 3/4c per lb. ; medium at 3 1/4c to 3 3/4c and inferior at 2 3/4 to 3c. Milch cows \$25 to \$40 each and calves \$2 to \$4.00 each. Sheep sell at 4c to 4 1/2c, and yearling lambs at 5 to 5 1/2c per lb., spring lambs at \$2.50 to \$4.00 each. Hogs are weaker, the best bacon lots selling at \$4.00 to \$4.65, stores at \$4.50, and sows at \$4.

PROVISIONS.—Trade fairly active, and prices unchanged Mess Pork sells at \$15.75 short cut at \$16, and shoulders at \$13.50 to \$13.75; bacon 7 1/4 to 8 1/4c, hams 10 1/2 to 11c, and lard 8 3/4 to 9 1/4c. Beans \$1.40 to \$1.50 bushel. Hops 6 to 8c. Potatoes easy at 45 to 50c for cars on track, and small lots at 60c. Dried apples 6c, and evaporated 6 1/2 to 7c.

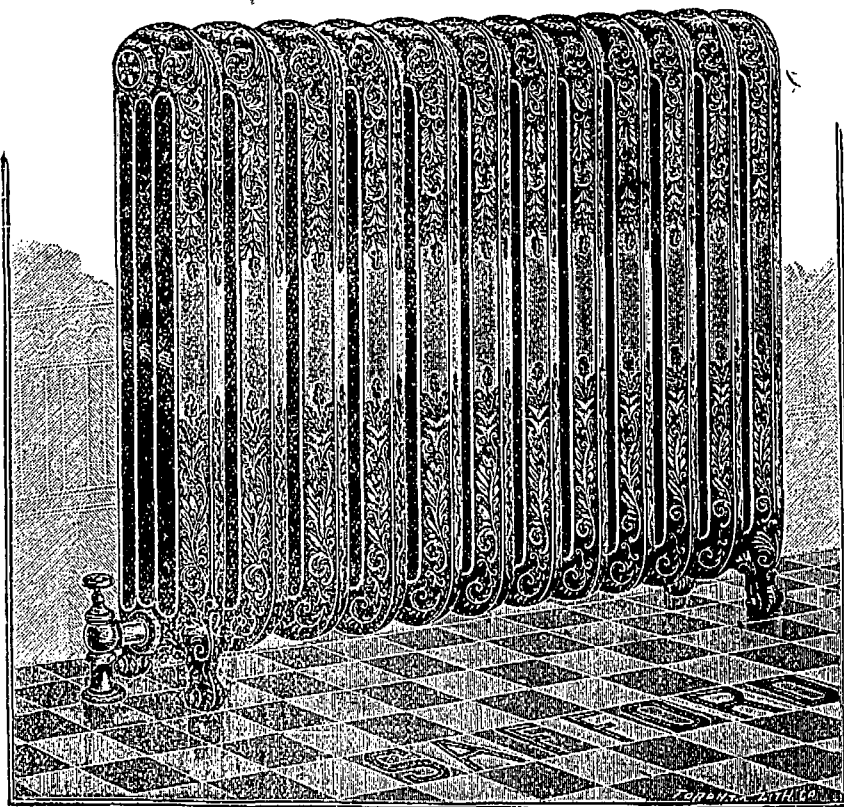
WOOL.—New fleece brings 18 to 18 1/2c, and unwashed 12c. Pulled supers 20 to 21c, and extras 22 1/2 to 23c.

THE Purdy Electric Centrifuge. THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO,

# The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



The only Radiator on the market embodying all latest Improvements in Art and Mechanics.

Largest Manufacturers under the British Flag.

## SAFFORD

### PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns and Largest Stock in Canada.

HY. McLAREN & CO.,

706 Craig St.,

**MONTREAL.**

SOLE AGENTS.

## McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

# CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

## MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.  
EVERYTHING NEW, FRESH AND PRICES RIGHT

Next Week

this space will be used to describe  
... our ...

### PATENT LEVER FLUE CLEANER,

and we will also show a cut of the best article of its kind in the market. No springs to get out of order,—no steel to lose the temper—but an article that will scrape the boiler tubes thoroughly and keep them free of scale.

Box 155. Frontier Mfg. Co., BUFFALO, N. Y.

#### THE POUND STERLING.

A writer in the Journal of the Canadian Bankers' Association says that the "pound" sterling was originally, and for 234 years after the Norman Conquest, a pound

weight of standard silver which was coined into 20 shillings. The shilling underwent a succession of degradations after this period until in 1601 a pound of silver was coined into 62 shillings, which division was adhered to until 1816, when it was altered to 66 shillings in order that silver should be token money only. It is possibly due to the fact that the earlier degradations were surreptitious, that 20 shillings continued to be termed a pound long after they had ceased to be equivalent to that weight of silver; but at any rate it is not difficult to surmise the process by which a "pound" in money came to be dissociated from its original meaning and to signify first 20 silver shillings, and afterwards, with the change to a gold basis, to stand for the unit of value, *i.e.*, the weight of fine gold contained in a sovereign, which at the time of the change of the monetary standard was of the same actual value as 20 shillings.

### FOR SALE.

QUEBEC, May, 7th, 1895.

We are retiring from business and offer our FACTORY BUILDINGS and MACHINERY FOR SALE.

This is an unusually good opportunity to acquire a well established business thoroughly organized in every department.

J. H. BOTTERELL & CO.,

Boot and Shoe Manufacturers

#### CULTIVATE THE TRAVELLER.

Country merchants make a mistake if they do not realize the advantage to be gained by cultivating the acquaintance of the commercial travellers who call upon them. The bright travelling man is bound to be full of news and information of interest to the wide-awake retailers whom he visits. He can tell them of things new in their line which the large city stores are selling; of movements of any kind on foot among the trade; of bright trade-bringing and advertising schemes adopted by other merchants, and of the condition of trade in other towns. It pays to get the travelling man on your side, whether or not you give him an order every time he calls, or even if you never do so. He expects to spend so much time in talking, as 'it is part of his business, and he can be depended upon, generally, to bring the merchant around who becomes interested in his conversation. There need be no fear, then, of imposing upon the traveller. Information-giving is a part of his trade, and it rather hurts his vanity if his fund has not frequent requisitions made on it when he sees his trade benefits by it.

#### SPECIAL NOTICE.

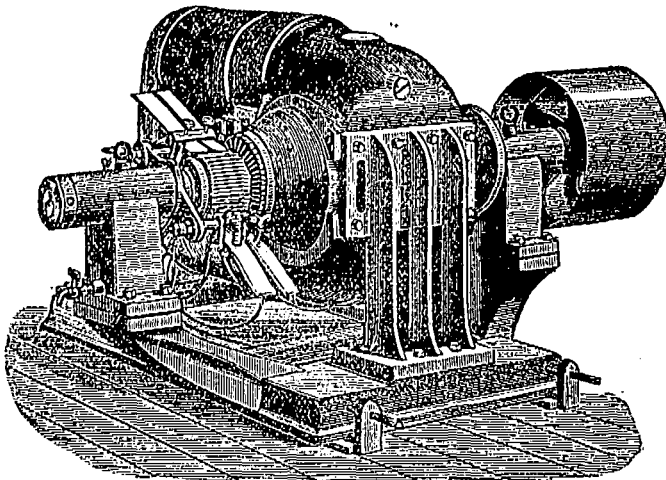
THE I. AND J. WHITE CO.

One of the old established, always successful and flourishing industries of Buffalo

MANUFACTURERS  
OF . . .

**Constant Potential Dynamos and Motors** of all sizes & voltages for lighting and power.

**ADVANTAGES CLAIMED:**  
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.  
Perfectly self regulating and so simple any man of ordinary ability can run them.



**KAY ELECTRICAL MANUFACTURING CO.,** 263 James Street, North, Hamilton, Ont.

**CARSLEY'S COLUMN.**

**CARSLEY, SONS & CO.,**  
IMPORTERS  
AND Wholesale  
**Dry Goods** •  
**Merchants.**

SPECIALTIES:

COLORED  
AND BLACK

**CASHMERE**S,

**SILKS**

AND  
**DRESS GOODS,**  
Mantles and Jackets.

**Carsley, Sons & Co.,**

113 St. Peter Street,  
— **MONTREAL.**

oldest practical edge-tool man in America. J. G. H. Marvin is president, M. J. White, vice-president, J. W. Best, treasurer and general manager, and J. W. White, superintendent. The implements manufactured embrace cooper's, butcher's, carpenter's and ship carpenter's tools of every imaginable description, including a full line of chisels and a great variety of machine knives embracing planing, molding, stave, hoop, veneer, paper-cutting, leather-splitting, and shear blades for cutting metal. Their paper-cutting knives form one of their principal specialties.



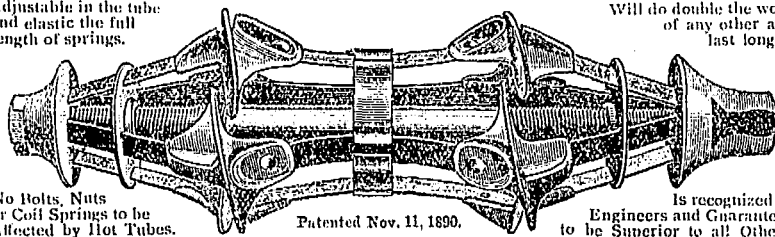
A Guarantee of **Silver Plate.**  
Worth on . . .

33-41 HAYTER ST., TORONTO.

**THE DUPLEX BOILER TUBE SCRAPER.**

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

**TELESCOPE FLUE BRUSH HANDLE.**

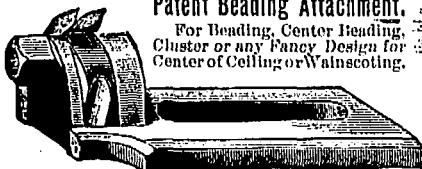


**SOMETHING NEW!**  
Fills a Long Felt Want.

Needs Only One-half the Length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In Ordering Always Give Length of Boiler Tubes. Made Only by **SHERWOOD M'F'G CO., 34 WASHINGTON ST., BUFFALO, N. Y.**

**Patent Beading Attachment.**

For Beading, Center Beading, Cluster or any Fancy Design for Center of Ceiling or Wainscoting.



The best tool for beading ever placed on the market. Over 1,500 sets in use giving universal satisfaction. Handy to put on or off, easy to adjust, easily kept in order, sharpened with a file, are not taken from machine or position changed in sharpening. Sharpening does not change the size or shape of bead. Can be easily adjusted so as not to cut when not in use. Can be attached to any planer head. In ordering give exact shape of cylinder by placing a stiff paper against the end of the head, and marking with a pencil the exact shape of the head; also give the extension of knife.

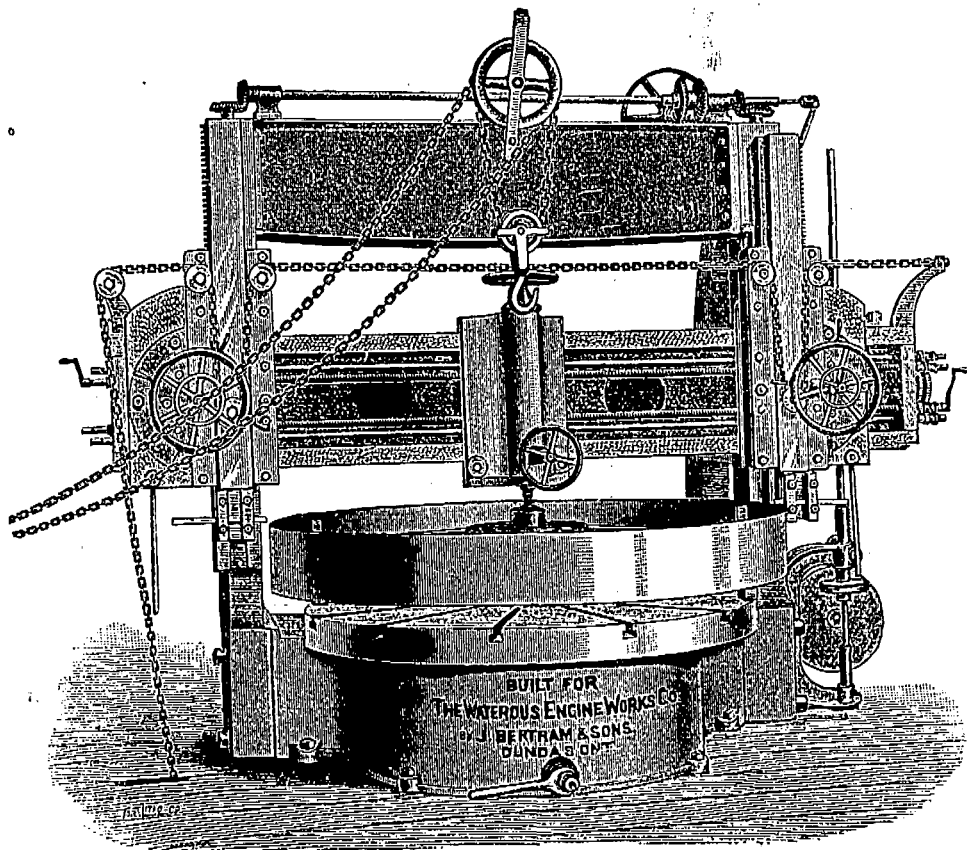
Price per set of two, \$10. Price per set of three, \$12.50. Extra Beads, Extra Price. New and Second-Hand Wood-Working Machinery constantly on hand.

**Edwd. Sniggs & Co.,** 60 MECHANIC ST., BUFFALO, N. Y.  
Write for prices and discounts.

is the extensive edge tool factory established at Monroe, Mich., in 1837 by Mr. Leonard White, but Buffalo had already begun to attract manufacturers, and seven years later his operations were transferred to this point and he was joined by his brother the late Mr. I. J. White. The result has more than fulfilled expectations. For twenty-four years the firm occupied large premises on Exchange street, but these became too cramped, and in October last the company took possession of the fine, large building, 280 feet deep, on Columbia St., corner of Perry. The new manufactory is fitted up with great care as to economy of time and labor and is certainly one of the largest and best equipped in the country. The finest machinery obtainable is in use, and the manufacture of fine edge tools has been brought to a point where the superior excellence of their goods places them in a most enviable position. Mr. Leonard White, of this widely-known firm, is the

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 23, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
<b>Boots and Shoes.</b>														
Brogans or Cobourgs		\$0 80	1 00	\$0 60	\$0 85	Roast Chicken 1-lb tins..	\$ 25	0 00	Soda Ash.....	\$ c	\$ c.			
Split Balmorals		1 10	1 40	1 00	1 20	Roast Turkey, 1-lb tins..	2 25	0 00	Soda Bicarb.....	2 80	2 50			
Kip		1 20	1 50	1 00	1 25				Sal. Soda.....	0 70	0 50			
Buff	or Congress	1 35	2 00	1 10	1 50				Concentrated...	1 50	2 00			
Calf		2 15	3 25			<b>Brooms.</b>								
Calf Congress		2 25	3 50	0 00	0 00	Rose 4 varn. hand heavy..	3 25	0 00	<b>Dyestuffs.</b>					
Split Boots		1 40	2 00	1 25	1 50	Pansy 4 " " medium	3 00	0 00	Archll. con.....	0 27	0 29			
Kip		2 00	3 00	1 50	2 00	Thistle 4 " " "	2 60	0 00	Cutch.....	0 07	0 08			
Grain	\$2.00 to \$3.00, Felt Sox	2 25	3 00			Map Leaf A 4 stgs.	3 25	0 00	Ex. Logwood.....	0 10	0 15			
Felt Boots, half fox	\$1 60 2 10	do full	\$1 75, \$3 50			B 4 " stained	2 70	0 00	Chips.....	2 00	2 50			
<b>Pegged.</b>														
Split Batts or Bals		0 50	1 00	0 70	0 80	Shamrock A 4 " varn han	2 65	0 00	Indigo (Bengal).....	1 50	1 75			
Kip Pebbled or Buff Bals		0 90	1 10	0 80	1 00	B 4 " stained	2 40	0 00	Indigo Madras.....	0 70	1 00			
Pebbled Button, Machine Sewed		1 00	1 25	0 85	0 90	Daisy A 3 stgs varn handle	2 40	0 00	Gambler.....	0 07	0 08			
Glazed Buff Button.		1 00	1 25	0 85	0 90	B 3 " stained	2 10	0 00	Madder.....	0 10	0 15			
Goat		1 25	2 00	1 15	1 50	Tulip No. 1 8 stgs " "	1 90	0 00	Sumac.....	62 56	70 00			
Polish Calf		1 25	2 00	1 00	1 75	B 2 " " "	1 60	0 00	<b>Fish.</b>					
French Kid		1 85	3 00	1 90	2 50	Curling 4 " "	2 65	3 50	Cape Brit. Herring,.....	0 00	4 50			
Dongola Kid		1 25	2 00	1 00	1 50	<b>Drugs &amp; Chemicals</b>						Labrador Herrings.....	0 00	4 25
Mens' Calf, Bals. Cong or Butt. Goodyear Welt		2 00	3 00			Acid Carbolic Cryst medl.	0 30	0 35	Sea Trout No. 1 split p.b.	7 00	7 50			
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt		2 75	3 75			Aloes, Cape.....	0 13	0 15	" half brls.....	4 25	4 50			
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.		2 00	2 50			Alum.....	1 50	2 00	Herrings.....	3 25	3 75			
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt		2 00	3 00			Borax, xtls.....	0 05	0 05	" Nova Scotia.....	4 00	4 50			
" " " " McKay Sewn		1 50	2 50			Brom. Potass.....	0 55	0 60	Mackerel No. 1, kitta	1 40	1 50			
						Camphor. Eng. Ref oz. ck	0 70	0 72	" " 1/2 barrel.	7 10	7 50			
						Citric Acid.....	0 65	0 70	Green Cod, No. 1.....	4 60	4 50			
						Aloes, Cape.....	0 35	40	Green " large.....	5 50	6 50			
						Copperas, per 100 lbs.....	0 75	1 00	Draft.....	0 00	0 00			
						Cream Tartar.....	0 19	0 25	No. 2.....	2 75	0 00			
						Epsom Salts.....	1 50	1 75	Large dry, per quintal.	0 00	4 75			
						Glycerine.....	0 16	0 20	Salmon No. 1 brls Lab.	0 00	9 00			
						Gum Arabic per lb.....	0 20	0 00	Salmon, (terces).....	00 00	00 00			
						" Trag.....	0 50	1 00	" Brit. Col brls.	10 00	11 00			
						Morphia.....	1 75	1 85	Boneless Fish.....	0 03 1/2	0 04			
						Opium.....	4 50	4 75	" Cod Nld.....	0 04 1/2	0 6 1/2			
						Oxalic Acid.....	0 05	0 12	<b>Flour.</b>					
						Phosporus.....	0 05	0 75	Winter Wheat.....	5 00	0 00			
						Potash Bichromate.....	0 10	0 15	Manitoba patent b brands.	4 90	0 00			
						Potash Iodide.....	3 90	4 00	Straight roller.....	4 75	0 00			
						Quinine.....	0 35	0 50	Extras.....	0 00	4 10			
						Strychnine.....	0 30	1 00	Superfine.....	0 00	0 00			
						Tartaric Acid.....	0 30	0 35	Manitoba Strong Bakers.	4 75	0 00			
						Tin, Crystals.....	0 20	0 25	Standard oatmeal, brl.	4 00	4 05			
						<b>Heavy Chemicals.</b>						Bran.....	1 00	0 05
						Bleaching Powder.....	2 25	5 00	Shorts.....	15 00	00 00			
						Blue Vitrol.....	4 50	6 50	Moullis.....	00 00	19 00			
						Brimstone.....	1 75	2 25		23 00	24 00			
						Caustic Soda 60.....	1 90	2 25						
						" 70.....	2 15	2 50						



# John Bertram & Sons,

DUNDAS, Ont.

Builders of High-Class

## Machine Tools.

Turning Mills,  
Boring Machines,  
Pulley Lathes,

Also Equipments  
for

Bicycle Factories,  
Repair Shops,  
Engine Shops.

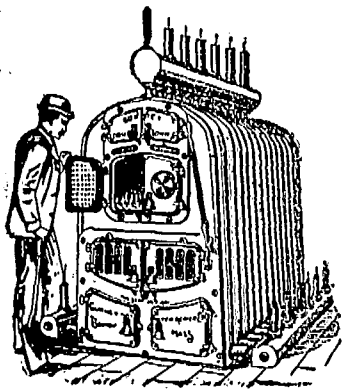
OUR LINE OF TOOLS THE LARGEST IN CANADA.

Correspondence Solicited.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 23, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>							
Butter: Creamery, .....	0 12 0 15	Barley, malting.....	0 00 0 00	Molasses (Barbados) Imp.....	0 35 0 37	Vermicelli, Canadian.....	0 05 0 00
Townships, dairy, .....	0 11 0 14	" feed.....	0 00 0 00	Porto Rico.....	0 33 0 34	Macaroni, .....	0 05 0 06
Western.....	0 07 0 12	Peas, per 66 lbs, float.....	0 00 0 75	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
CHEESE:		In store.....	0 00 0 00	Cuba.....	0 00 0 00	Peel—Citron.....	0 20 0 00
Finest West. col'd full m'k	0 00 0 00	Rye.....	0 54 0 55			Orange.....	0 14 0 16
Finest Western white "	0 00 0 00	Corn, in bond.....	0 00 0 00			Lemon.....	0 13 0 15
Finest Townships.....	0 00 0 00	" duty paid.....	0 43 0 43	<b>Raisins:</b>			
Finest Eastern colored "	0 06 0 06	<b>Groceries.</b>				Loose Musc. California ..	0 05 0 05
Finest Eastern white "	0 00 0 00	Tea, (Hf-Chest & Cad.)..	0 12 0 17 1/2	Lays, London.....	2 10 2 25	Con. Cluster.....	2 65 2 75
Fodder.....	0 06 1/2 0 06 1/2	Japan, com. to med., lb.	0 17 1/2 20	Extra Dessert.....	3 50 0 00	Royal Bucking'm Cluster	4 25 4 50
Eggs: Western culls.....	0 07 0 08	" good med. to fine.....	0 22 1/2 25	Sultanas..... per lb	0 05 0 07 1/2	Valencia off stalk.....	0 03 0 04
Lined.....	0 00 0 00	" fancy.....	0 27 1/2 30	" Layers.....	0 04 0 05	" Currants, Provinciale ..	0 03 0 04
Shipped as strictly fresh..	0 10 0 10	Y. Hyson, com. to good..	0 10 0 20	Filliatras.....	0 04 0 04	S. S. Tarragona.....	0 04 0 05
Hops: 1894, per lb.....	0 01 0 07	" fine to finest, lb	0 25 0 35	Patras.....	0 04 0 05	Prunes, French.....	0 04 0 07
" Old.....	0 00 0 00	Gunpowder, com.....	0 10 0 13	Vostizzas.....	0 06 0 07	" Bosnia.....	0 05 0 06
Hog Products:		" good.....	0 25 0 35	Fig in bags.....	0 05 0 00	" new layers.....	0 05 0 10
Bacon, smoked, per lb....	0 10 0 11	Pingsuey, med to good..	0 17 0 18	Sh. Almonds, bxs.....	0 00 0 25 1/2	Walnuts.....	0 10 0 14
Hams, city cured, .....	0 10 0 11	" fine to finest.....	0 25 0 27 1/2	" S. S. Tarragona.....	0 12 1/2 0 00	Grenoble.....	0 07 0 07 1/2
" Canvassed.....	0 00 0 00	Oolong.....	0 25 0 32	Walnuts.....	0 10 0 14		
Pork Ca. s.c. per bbl. clear	17 00 00 00	Congou, common.....	0 10 0 12	Spices: Cassia..... mats	0 07 0 07 1/2		
do mess.....	18 00 00 00	" good common.....	0 15 0 20	Mace..... chests	0 90 1 02 1/2		
Lard, per lb.....	0 10 0 11	" med. to good.....	0 22 1/2 25	Cloves.....	0 10 0 25		
" Com. Refined.....	0 07 1/2 0 08	" fine to finest.....	0 32 1/2 35	Nutmegs.....	0 45 0 90		
SEEDS:		Indian.....	0 17 1/2 0 30	Jamaica ginger, lb.....	0 18 1/2 0 21		
Clover, red, per bushel....	7 10 7 20	Ceylon.....	0 16 0 30	" unbl.....	0 15 1/2 0 19		
Alfalfa, per lb.....	0 10 0 11 1/2	Coffees, Mocha (green)—	0 26 0 30	African.....	0 05 0 10		
Timothy, (Can'n) per bah..	3 20 3 40	Add 4c to 5 for roasting	0 24 0 29	Pimento.....	0 07 1/2 0 08		
" Western.....	0 00 0 00	Java.....	0 20 0 22	Pepper, Black.....	0 07 0 09		
Flax 56 lbs.....	0 45 0 55	Maraalbo.....	0 19 0 22	" White.....	0 09 0 15		
Potatoes, per bag.....	0 05 0 05	Jamaica.....	0 18 0 21	Mustard, 4 lb jar, Eng..	0 72 0 75		
Honey, strained.....	0 08 0 09	Rio.....	0 15 0 21	" 1 lb.....	0 23 0 25 1/2		
Beeswax.....	0 00 0 00	Plantation Ceylon.....	0 00 0 00	" 4 lb jars, Cana....	0 65 0 70		
Beans: white ordinary bus	1 40 1 50	Chicory.....	0 10 0 12	" 1 lb.....	0 22 0 24		
hand-picked.....	1 55 1 65	Canadian do.....	0 00 0 09	Rice, large lots, standard B	0 00 3 45		
Barley.....	0 75 0 85	Sugars:		" Pains..... 100 lb.	4 25 5 00		
GRAIN.		Ex Ground, in brls.....	0 04 1/2 0 00	" Japan Standard "	4 25 4 40		
Hard Manitoba, No. 1.....	0 00 0 00	" in bxs.....	0 04 1/2 0 00	" Crystal Japan "	4 75 5 00		
" No. 2.....	0 00 0 00	Powdered, in brls.....	0 04 1/2 0 00	" Carolinas..... 100 lb	8 50 7 50		
Oats No. 2.....	0 43 1/2 0 44	Paris Lumpys, in brls..	0 05 0 00	Tapioca, Pearl.....	0 04 0 06		
		" half brls.....	0 05 0 00	" Flake.....	0 04 0 06		
		" 100-lb bxs.....	0 04 1/2 0 00	Gelatine, 1 qt pk.....	1 15 0 00		
		" 50-lb bxs.....	0 04 1/2 0 00	" 1 1/2 qt pk.....	1 75 0 00		
		Ex Granulated, brls.....	0 03 1/2 0 00	" 2 qt pks.....	2 30 0 00		
		Off grade gran'd.....	0 03 1/2 0 00				
		Branded Yellows.....	0 03 1/2 0 00				
		Syrup.....	0 01 1/2 0 02 1/2				

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



THE  
**Gurney-Massey**  
COMPANY, Ltd.  
385 & 387 ST. PAUL ST.,  
MONTREAL.

FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.  
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.  
Defiance Hot Water Heaters

OXFORD, GURNEY, QUINTET and BUNDY RADIATORS FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton truck.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—

THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO. Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.  
Description books on application. Price lists to the trade only.

FOR BODY AND BRAIN



Since 30 years all eminent physicians recommend

Vin Mariani.

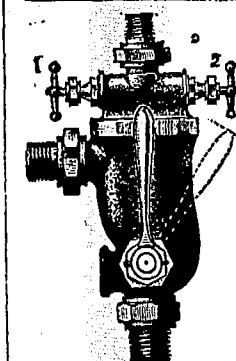
The original French Cocoa Wine; most popularly used tonic stimulant in Hospitals, Public and Religious Institutions everywhere. Nourishes.

Fortifies, Refreshes, Strengthens entire system, most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

Palatable as choicest old Wine.

Sold Everywhere.  
LAWRENCE A. WILSON & CO.,  
Sole Agents,  
MONTREAL.



YOU...  
Can have a  
**Niagara**  
Injector

For 30 days on trial, and satisfy yourself that it will do all we claim for it before paying for it.

Canada Machinery Agency,

W. H. NOLAN, Mgr.  
General Machinery Dealers,  
321 St. James Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 23, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c \$ c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 23 0 25
<b>NEW CUT NAIL SCHEDULE.</b>		3/4 and 2 1/2 inch.....extra	1 50 0 00	IXX ".....	Trade	No. 2 " ".....	0 21 0 23
Base—50d and 60d, f.o.b.,.....	2 10 0 00	2 and 2 1/2 " " " ".....	1 35 0 00	DC ".....	Extras.	No. 3 " ".....	0 18 0 20
Cut Nails..... per keg.....	2 10 0 00	1 1/2 and 1 3/4 " " " ".....	2 50 0 00	DX ".....		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails..... ".....	2 20 0 00	1 1/2 " " " ".....	3 00 0 00	DX ".....		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		1 " " " ".....	2 50 0 00	Terne Plate IC, 20x23.....	5 50 5 75	Zanzibar.....	0 00 0 00
40d..... extra.....	0 05 0 00	Horse Shoes.....	3 50 3 75	Russ. Sheet Iron.....	0 04 0 10	Slaughter, No. 1.....	0 24 0 27
80d..... ".....	0 10 0 00	Aces—S. S.....	6 50 10 00	Anchors, per lb.....	0 04 0 05	" " No. 2.....	0 23 0 24
20d, 16d and 12d.....	0 15 0 00	—solid S.....		Lion & Crown tin'd sh'ts	0 05 0 08	Harness.....	0 25 0 33
10d..... ".....	0 20 0 00	Coil Chain—1/2 chain.....	2 50 2 85	22 and 24 gauge.....	0 06 0 06	Upper, heavy.....	0 30 0 35
8d and 9d..... ".....	0 25 0 00	Coil Chain—1/4.....	0 04 0 00	26 gauge.....	0 06 0 06	Upper, light.....	0 35 0 38
6d and 7d..... ".....	0 40 0 00	5-16.....	0 03 0 00	Lead: Pig, per 100 lbs.....	2 90 3 00	Grained Upper.....	0 32 0 35
4d to 5d..... ".....	0 45 0 00	7-16.....	0 03 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d..... ".....	1 00 0 00	1/2.....	2 85 2 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
2d..... ".....	1 50 0 00	<b>Galvanized Iron:</b>		Lead Pipe, per 100 lbs.....	5 25 5 00	English.....	0 50 0 70
4d to 5d, cold cut		Morewoods Lion, No. 28.....	5 00 5 25	Zinc: Sheet.....	4 25 4 75	Canada Kip.....	0 50 0 60
not pol. or bl'd.....	0 50 0 00	Queen's Head, or equal.....	4 00 4 25	" Spelter.....	3 75 4 00	Hemlock Calf.....	0 50 0 60
3d..... ".....	0 90 0 00	Common.....	3 75 4 00	Scrap Iron.....		" Light.....	0 50 0 60
Fine blued nails—		<b>Pig Iron:</b> Siemens No. 1.....	15 75 16 25	Machinery scrap.....	0 00 15 00	French Calf.....	1 05 1 40
3d..... extra.....	1 50 0 00	Summerlee.....	18 80 19 00	Wrot iron.....	0 00 16 00	Spalts, light and medium.....	0 20 0 25
2d..... ".....	2 00 0 00	Gartsherrie.....	60 00 0 00	Powder: Canada Bl'ating	2 00 0 00	" heavy.....	0 18 0 22
Casing and box, flooring, shook, and tobacco box nails		Carnbroe.....	17 50 18 00	F F to F F F.....	5 00 5 25	" small.....	0 14 0 16
12d to 30d..... extra.....	0 50 0 00	C.I.F.T. Riv. Charcoal Iron	26 50 28 00	Wine:		Leather Board, Canada.....	0 05 0 10
10d..... ".....	0 60 0 00	No. 1 Ferrona.....	16 00 16 50	Bright No. 7, per 100 lbs	2 50 0 00	Enameled Cow, per ft.....	0 16 0 17
8d and 7d..... ".....	0 75 0 00	<b>Bar Iron, per 100 lbs.</b>		Annealed No. 7.....	2 50 0 00	Pebble Grain.....	0 12 0 15
6d and 5d..... ".....	0 90 0 00	Ord. Crown.....	1 55 0 00	" oiled " ".....	2 50 0 00	Glove Grain.....	0 12 0 14
4d to 5d..... ".....	1 10 0 00	Best Refined.....	2 15 2 25	Galv. No 6.....	3 00 0 00	B. Calf.....	0 13 0 14
3d..... ".....	1 50 0 00	Norway.....	3 00 0 00	Trade discount on above		Brush (Cow) Kid.....	0 12 0 14
Finishing nails—		Sheet Iron 16 G & heavier.....	2 20 0 00	25 per cent.		Buff.....	0 13 0 15
3/4 inch..... extra.....	0 85 0 00	" " 17, 18, 20 G.....	1 90 0 00	Barbed Wire—		Rus setts, light.....	0 35 0 40
2 1/2 to 2 3/4 ".....	1 00 0 00	" " 22, 24 ".....	1 90 0 00	2 and 4 barbs.....	3 00 0 00	" heavy.....	0 25 0 30
2 to 2 1/4 ".....	1 15 0 00	" " 26 G.....	1 05 0 00	Plain Twist 2 and 3 wrs.....	3 00 0 00	" No. 2.....	0 20 0 25
1 1/2 to 1 3/4 ".....	1 35 0 00	" " 28 G.....	2 00 0 00	Ribbon.....	4 00 0 00	" Saddlers.....	5 00 9 00
1 1/4 ".....	1 75 0 00	Boiler plates, iron, 3/4 in.....	0 00 1 50	Staples.....	3 00 0 00	Int. French Calf.....	0 70 0 75
1 ".....	2 25 0 00	" " 3-16 in.....	0 00 2 25	Wire Nails—75, 10 and 5 p.c. of list.		English Oak.....	0 38 0 42
Slatting nails—		Boiler Heads, steel.....	0 00 0 05	<b>Hides and Tallow</b>		Rough.....	0 20 0 22
5d..... extra.....	0 85 0 00	Hoops.....	2 15 0 00	Montreal Green Hides		Dongola, extra.....	0 30 0 32
4d..... ".....	0 85 0 00	Band Imported.....	2 00 2 10	No. 1 per 100 lbs.....	0 00 8 00	No. 1.....	0 20 0 25
3d..... ".....	1 25 0 00	" Canadian.....	2 00 2 10	No. 2.....	0 00 7 00	" ordinary.....	0 12 0 20
2d..... ".....	1 75 0 00	<b>Canada Plates:</b>		No. 3.....	0 00 6 00	Colored Pebbles.....	0 14 0 15
Common barrel nails—		Good Brands.....	2 00 2 25	Tanners pay \$1 extra for sorted, cured & inspect'd		" Calf.....	0 20 0 28
1 inch..... extra.....	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Sheepskins.....	0 75 1 00	<b>Oils</b>	
3/4 "..... ".....	1 75 0 00	70 p.c., over 2 in 6 7/8 p.c.		Clips.....	0 00 0 10	Cod Oil, Newfoundland.....	0 37 0 40
5/8 "..... ".....	2 25 0 00	Imported iron pipe, 1/2 to 2 in		Lambskins small.....	0 15 0 20	" Gape.....	0 00 0 00
Steel nails 10c extra.		1/2 inch, to 5 p.c. 1/2 to 2 in		Calfekins, uninspected.....	0 08 0 00	S. R. Pale Seal.....	0 40 0 45
Clinch nails—		7/8 p.c.....		Horse hides vest, each.....	1 15 1 50	Straw Seal.....	0 21 0 37
3/4 inch..... extra.....	0 85 0 00	Steel, cast per lb.....	0 09 0 10	" City.....	0 50 1 00	Cod Liver Oil, Nid.....	1 00 1 25
2 and 2 1/2 ".....	1 00 0 00	" Spring, 100 lbs.....	2 50 2 75	" Tallow, rendered.....	5 00 0 00	" Norwegian.....	1 55 2 10
1 1/2 and 1 3/4 ".....	1 15 0 00	" Wire.....	1 85 0 00	" rough.....	2 00 2 50	Cod Oil, Extra.....	0 06 0 06
1 1/4 "..... ".....	1 35 0 00	" Sleigh shoe, 100 lbs.....	1 85 1 90	<b>Leather</b>		Lard Oil.....	0 70 0 75
1 "..... ".....	2 00 0 00	" Machinery.....	2 25 0 00	No. 1 B. A. Sole.....	0 24 0 26	" No. 1.....	0 60 0 65
1/2 "..... ".....	2 50 0 00	<b>Tin Plates:</b>		No. 2.....	0 22 0 24	" No. 2.....	0 60 0 65
		10 Cokes.....	5 25 3 75	No. 3.....	0 19 0 21	Linseed, raw.....	0 54 0 55
		10 Charcoal.....				" boiled.....	0 56 0 58

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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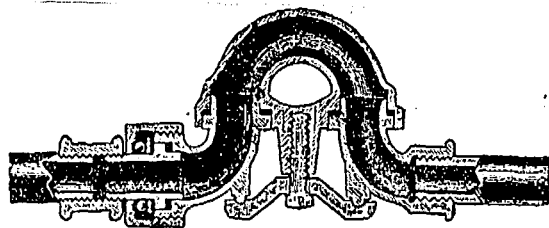
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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		Canadian, Quarters.....	\$ c. \$ c.	Empir. Rye.....	\$ c. \$ c.	Blankheynn & Nolet, Key	\$ c. \$ c.
Car Lots Store, [2. p.c. off]	0 14 0 00	Factory Filled per bag.....	0 82 1 00	Wilson's Invalids Port.....	6 75 7 50	gin, red cases.....	9 50 9 75
1 to 20 brls.....	0 16 0 00	do Quarters.....	0 25 0 30	T. G. Sandeman & Sons.....	0 00 0 00	Green cases.....	4 75 5 00
Water white.....	C 19 50 20 00	Rice's Pure Dairy, per bag.....	1 56 0 00	Burnmestees.....	2 10 4 00	Ponies.....	2 50 2 75
Am. in car lots.....	0 18 0 00	do quarters.....	0 45 0 60	Tarragona.....	1 10 1 50	<b>Irish Whisky—</b>	
do less quantities.....	0 19 0 00	Cheese Salt per bag 210 lb.....	1 25 1 50	Sherries—Pedro Domecq.....	0 00 0 00	Bushmills.....	9 50 0 00
Benzine American.....	0 23 0 27	Turk's Island per bush.....	0 30 0 35	Pemartin.....	2 00 5 50	Jno. Jameson & Sons, 1 star	0 00 0 00
do Canadian.....	0 12 0 15	<b>Tobacco duty paid.</b>		Miss.....	2 10 6 00	do do two stars	0 00 0 00
<b>Glass.</b>		No. 1 Black Chewing, cads.....	0 46 0 51 1/2	<b>Clarets—</b>		do do three stars	0 00 0 00
United Inches, 60 to 25.....	1 15 1 20	No. 2 do.....	0 45 0 00	Burton & Guestier.....	7 00 6 00	Geo Ros & Co. 1 star, qts	9 50 0 00
do 26 to 40.....	1 25 1 30	Old Chum bri't do sol. 8s.....	0 58 0 00	Clavet & Co. vintage wines	0 00 0 00	do do 3 stars, qts	9 70 10 50
do 41 to 50.....	2 70 2 80	Navy, Bright Smoking 8s.....	0 58 0 57	Nat. Johnson & Sons.....	4 50 23 00	Dunville & Co.....	7 50 7 75
do 51 to 60.....	3 00 3 25	do do 5s.....	0 35 0 00	Bordeaux Claret Co.....	3 00 10 00	Wisdom & Warter's Sher-	
<b>Paints, &amp;c.</b>		Derby Plug Smk'g sol. 12s.....	0 50 0 00	<b>Champagnes—</b>		ries.....	2 00 6 50
Lead pure, 50 to 100 lb. kgs.....	4 50 4 75	do do do 7s.....	0 50 0 00	Pommery, Fils & Co.....	31 00 30 00	Warter & May's Ports do	2 10 6 50
do No. 1.....	4 25 4 50	do do do 3s.....	0 50 0 00	Piper Heidsieck.....	28 00 30 00	Geo. Sayer & Co's	
do No. 2.....	4 00 4 25	Myrtle Navy Plug Smk'g sol.....	0 60 0 00	Perrier, Jouet & Co.....	31 00 33 00	do do cases 1 star do	11 50 12 00
do No. 3.....	3 75 4 00	Old Chum Plug Smk'g sol 4s.....	0 67 0 00	Gold Lack, Sec.....	30 00 32 00	do do do V.S.O.P. do	16 50 17 00
White Lead, dry.....	5 00 5 25	do Smoking sol.....	0 60 0 00	<b>Brands—Hennessy</b>		Ind Coope & Co, Rom- ) qts	2 10 0 00
Red Lead.....	3 75 4 25	do and R. & R... 8s.....	0 67 0 00	1 Star.....	6 50 8 00	ford Ales.....	1 45 0 00
Venetian Red Eng' h.....	1 50 1 75	do do do 9s.....	0 67 0 00	Martell.....	6 00 0 00	Angostura Bitters, per	
Yel. Ochro, French.....	1 25 3 00	Can. Chewing.....	0 32 0 35	Cases (one star).....	12 25 0 00	case of 2 doz.....	14 50 15 00
Whiting, ordinary.....	0 45 0 50	do Smoking, Plug.....	0 35 0 48	Barnett & Fils one star.....	0 00 0 00	Banagher Irish Whisky, qts	9 50 10 00
do London, washed	0 60 0 70	<b>Wool.</b>		do do V.S.O.P.....	14 75 15 00	do do do per gal	3 75 4 00
do Paris, do.....	1 00 1 10	Piece comb. ord.....	0 00 0 00	Blaquet Dubonche.....	9 50 10 50	Jas Watson & Co. Dundee	
English Cement, cask.....	2 10 2 25	do clothing.....	C 00 0 00	Renault & Co.....	10 00 36 00	3 star Glenlivet, per case.	9 50 10 00
Belgian Cement.....	1 95 2 05	Pulled unsorted Short.....	0 19 0 21	E. Puet, V.V.O.P.....	0 00 23 00	do do do	5 50 9 00
Fire Bricks per 1000.....	17 50 22 50	do Super.....	0 18 0 20	do 1840.....	0 00 29 00	Old Glenlivet.....	4 00 6 00
Flue Clay.....	1 50 1 75	do Extra.....	0 20 0 22	Joc'y Cl'b blue lab.***case	0 00 7 50	do do qts, per ca	6 50 7 00
Rosin.....	2 40 4 60	North West.....	0 00 0 00	do white do V.O.do	0 00 8 75	do do qts, per ca	7 50 8 50
<b>Glue—</b>		B. A. Scoured.....	0 25 0 31	do silver lab V.S.O.do	0 00 10 00	Watson's Old Irish, qts, per ca	6 50 7 50
Domestic Broken Sheet.....	0 10 0 13	Natal.....	0 15 0 16	do gold lab. VSOP do	0 00 13 00	do do qts, per ca	6 50 7 50
French Cakes.....	0 10 0 12	Capo.....	0 13 0 15	do ext. WVSOP do	0 00 17 00	Marie Brizard & Roger Liq	
do brls.....	0 00 0 13	Australian.....	0 14 0 15	do blue lab. *** gal.	0 00 8 50	Creme de Menthe glaciale	
American White, brls.....	0 17 0 20	Assyrian, greasy.....	0 00 0 00	Boutelleau Pils.....	9 00 20 00	verts.....	10 75 00 00
Coopers' Glue.....	0 15 0 24	<b>Wines, Liquors, &amp;c.</b>		DeLaage.....	9 00 24 00	Curacao.....	00 00 11 75
Golden Ochro.....	0 04 0 04	Ale-Bass's.....	2 50 2 55	<b>Scotch Whiskies—</b>		Prunelle.....	00 00 13 00
Brunswick Green.....	0 04 0 10	Porter—Guinness & Sons.....	2 40 2 45	Kilty.....	9 00 9 50	Kummel.....	00 00 12 25
French Imperial Green.....	0 11 0 15	Dublin Stout.....	1 57 1 62 1/2	Mountain Dew.....	8 75 9 00	Creme de Cacao.....	00 00 15 35
Vermillion.....	0 12 0 40	do do qts.....	1 57 1 62 1/2	Sheriffs.....	3 90 4 00	Antisept, case.....	00 00 13 25
Genuine Quicksilver.....	0 75 0 00	Spirits Canadian—per gal.....	4 25 0 00	do cases.....	9 75 0 00	Cherry Brandy case.....	00 00 11 75
No. 1 Farn'Co Varn' h, pr. gal	0 60 0 65	Alcohol.....	3 71 0 00	do cases.....	8 75 9 25	Creme de Noyau, Moka, Ge-	
Extra do.....	0 75 1 00	Spirits.....	2 00 0 00	Glenfalloch, High'd.....	3 40 3 50	neville etc. case.....	9 25 12 75
Brown Japan.....	0 55 1 20	do 25 U.P.....	2 00 0 00	Walkers Kilmarnock.....	10 00 15 25	Absinthe super, case.....	00 00 13 75
Black Japan.....	0 50 1 00	Rye Whisky.....	2 01 0 00	<b>Gin—</b>		Vermouth, case.....	6 20 6 50
Orange Shellac, No. 1.....	1 80 2 00	Corby's IXL Rye, qts.....	8 00 8 50	De Kuyper red cases.....	11 00 11 00	Kirsch de com., case.....	9 75 10 25
do do Pure.....	2 00 2 25	" XTC " ".....	6 00 6 50	do green do.....	5 75 0 00	Kirsch, fine.....	10 75 11 35
<b>Salt.</b>				do hds.....	2 50 0 00	White Ball old Jamaica	
Liverpool per bag.....	0 41 0 45					Rum, cases.....	15 00 17 00
Canadian, in small bags.....	2 25 3 00						

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

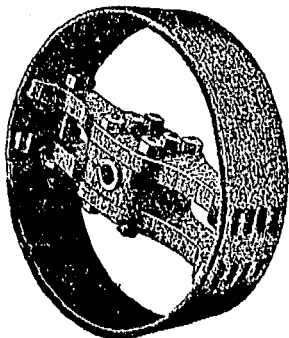
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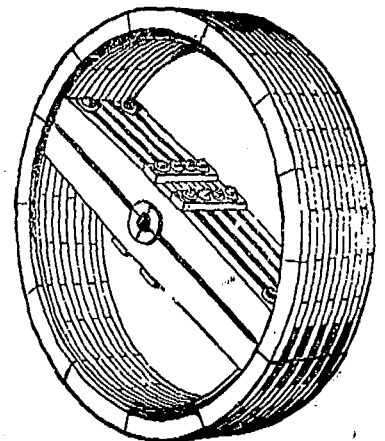


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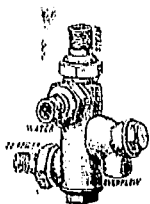
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 Arms are built in such a way that when in motion they do not displace any more air than an iron pulley.  
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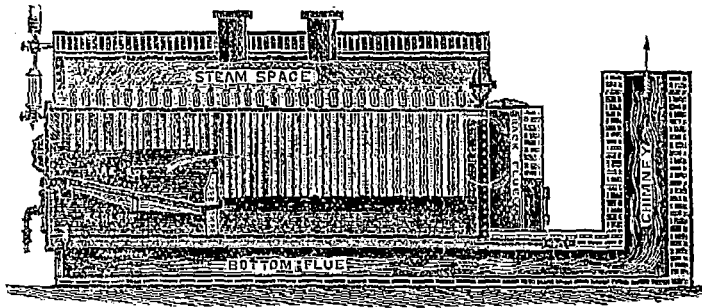
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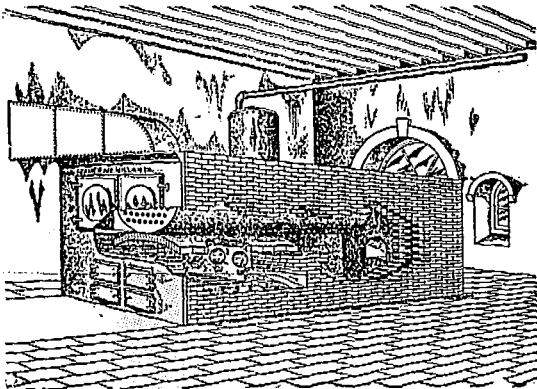
Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc., . . . furnished on application to . . .

GEO. KINGSLEY, Patentee & Manufacturer,  
ST. JOHN, N. B.

Or to H. McLAREN & CO.,  
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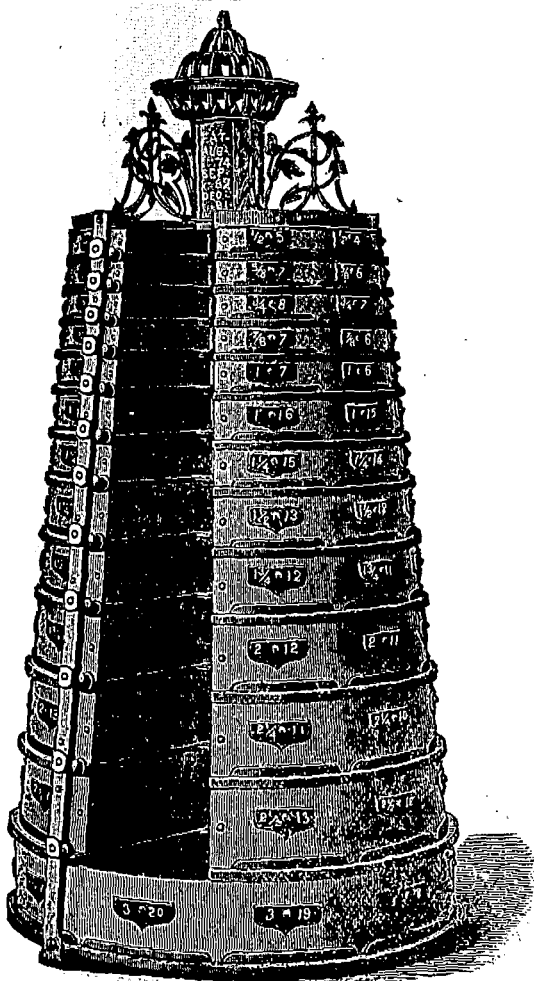
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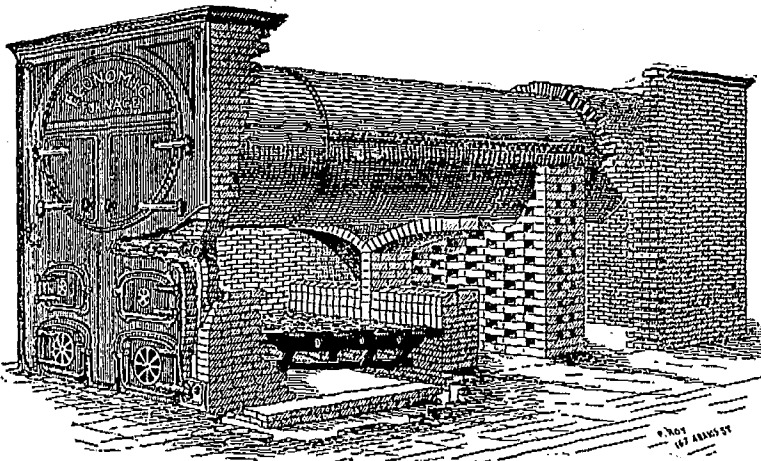


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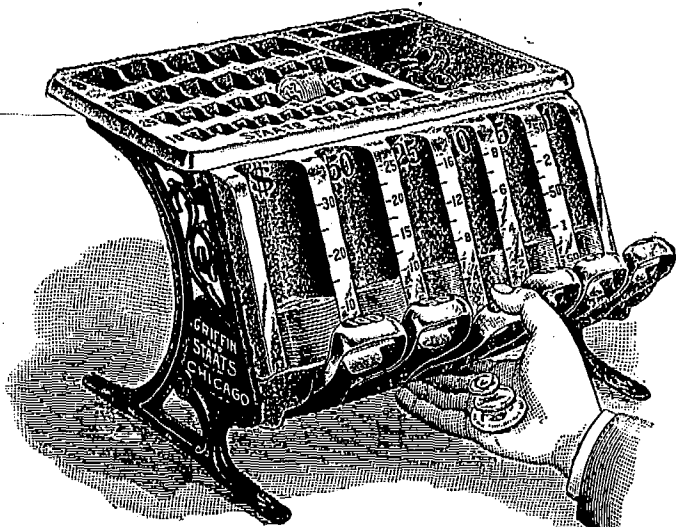
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W. H. STAATS

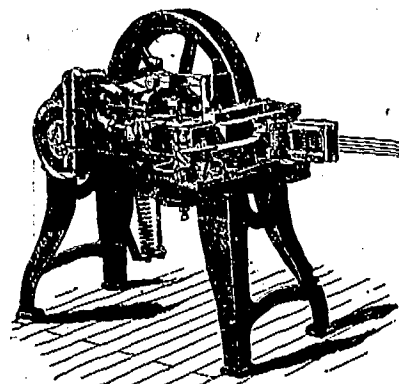
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Electricians,**

776 CRAIG STREET  
MONTREAL.

Manufacturers of Electric Bells,  
Annunciators, Watchmen's Clocks,  
Push Buttons, Telephones of all  
kinds, and Electric Apparatus of  
every description.

Any of the above, made and fitted up  
promptly, in a reliable manner, and at  
moderate cost.

Repairs executed and satisfaction guar-  
anteed.

Bell Tel. 1265.

# Steam Pumps of every description

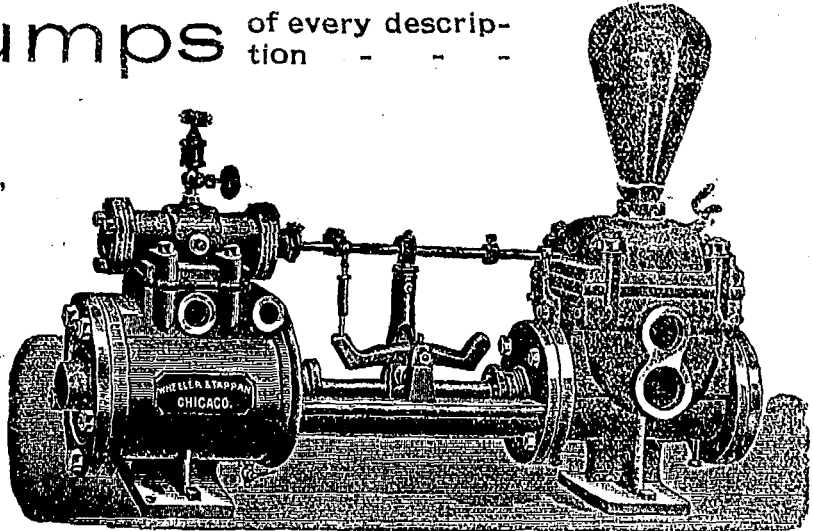
HEELER AND TAPPAN CO.,

12 & 14 S. Jefferson Street,  
CHICAGO, ILL.

Single or Duplex

→ PUMPS ←

Send for Catalogue and Prices.  
Please mention Journal of Commerce.



## STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for . . .

**DURABILITY and EFFICIENCY.**

No other Storage Battery Made in this Country Received any Mention Whatsoever.

The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

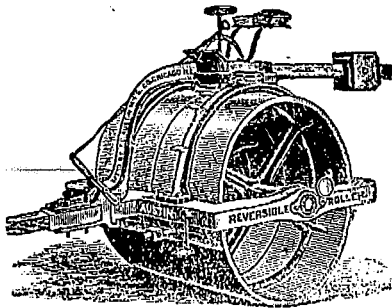
We have over 1,500 Cells in Successful Train Lighting Alone

Send for new "LIGHT AND POWER" Catalogue.

For Further information write to

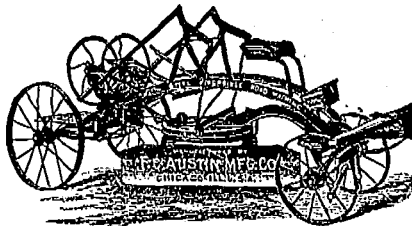
No "Paste" Used.

**AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.**



Austin Reversible Roller.

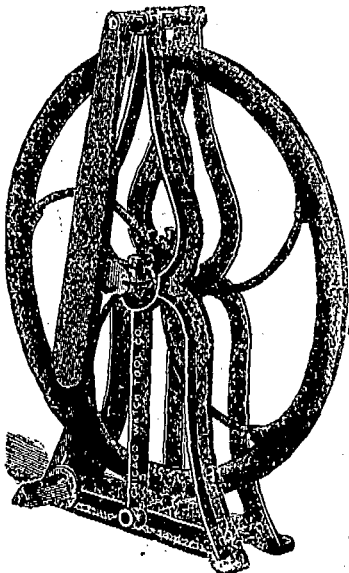
Has anti-friction roller bearings. No weight on horses' necks. Is reversed or brake applied by driver without leaving his seat. Lightest draft and most easily handled. 1½ to 5 ton. Award first medal at the World's Fair.



Austin Steel Reversible Road Machine.

Strongest, neatest, most complete grader sold. Saves 75 per cent. in cost of work over old methods. Energetic agents wanted in unoccupied territory. Awarded first medal at the World's Fair.

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Chicago, Ill.



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.. Manufacturers of ..

Jewellers' Rolling Mills,  
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SPECIAL MACHINES AND TOOLS . . .  
. . . . . MADE TO ORDER.

PRICES F.O.B. CHICAGO.

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**F. T. CAUGHEY & CO.,** Grain, Seeds and Commission.  
Samples and prices sent up on application. Correspondence solicited.

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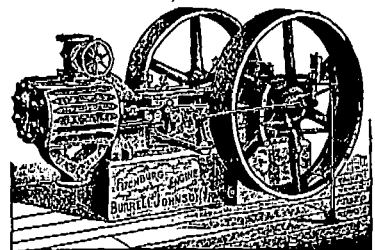
Dealers in

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Twines, Tools & Machinery

No. 249 & 251 Kinzie St.,  
**CHICAGO.**

## BURRELL-JOHNSON IRON CO., Ltd

YARMOUTH, Nova Scotia.



Sole Manufacturers for Canada of the

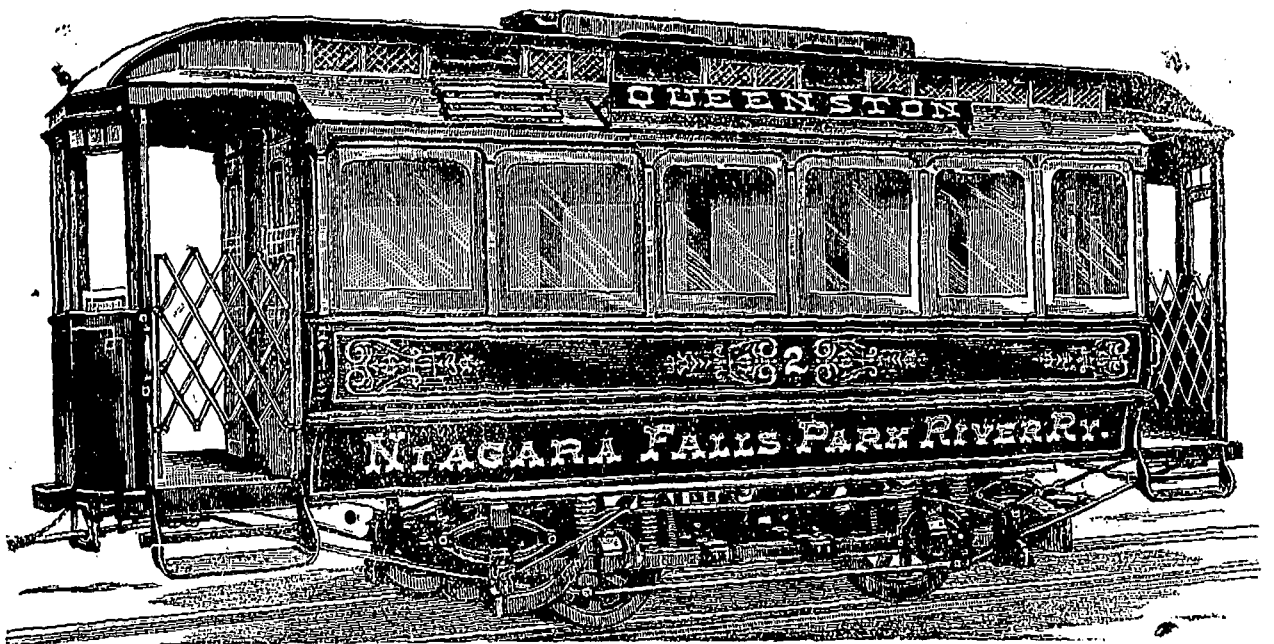
**Fitchburg Automatic High-Speed ENGINES.**

Closest Regulation—Closest Economy—Very best Stock and Work.

Manufacturers:—Corless Engines, Steam Pumps, Marine Engines, Boilers and Machinery in great variety.

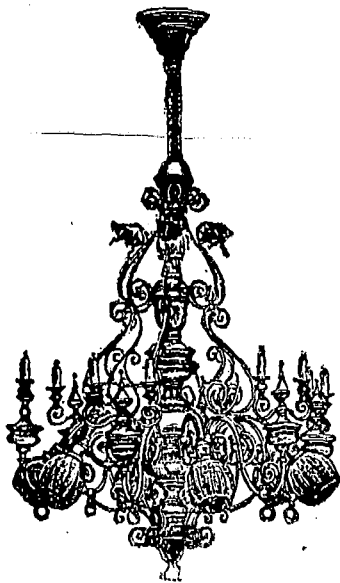
Write for Prices

Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS of every description.

**PATTERSON & CORBIN, ST. CATHARINES, ONT.**



**The AMERICAN COPPER CO.**

WORKS AT NEW TORONTO,

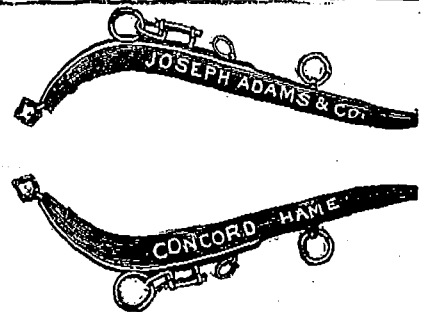
Office: 91 Adelaide St. W. TORONTO.

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**CHANDELIERS**

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.



**HIGH TOP CONCORD BOLT HAMES**

Manufactured in all styles and qualities to suit the trade. Send for Price List to

**JOSEPH ADAMS & CO., Huntingdon, P.Q.**

**FOR SALE.**

A block of land containing 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, Two miles from the city, by way of Suspension Bridge.

APPLY TO, **A. LORDLY ST. JOHN N. B.**

**NICHOLAS & BARR,**

MANUFACTURERS OF

**Gate City Soldering Furnace.**

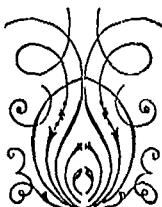
28 Washington Street, CHICAGO, ILL.

THE

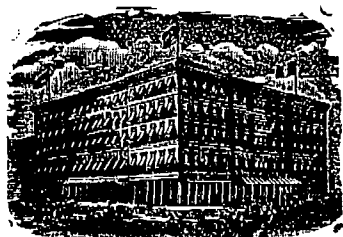
**Gate Soldering City Furnace**

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tanners, Cornice-makers and Roofers' use, and for conduit, electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



**Leading Hotels in Canada.**



**ROSSIN HOUSE, TORONTO, Canada.**

**A. Nelson, Proprietor.**

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

**A. NELSON, Proprietor.**

**400 Acres of Land,**

**Over 13,000,000 Feet,**

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

**FOR SALE** in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. **EASY OF ACCESS BY ELECTRIC CARS.**

**TERMS EASY.**  
Apply to **HENRY HOGAN, Prop.**  
St. Lawrence Hall, MONTREAL.

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OTTAWA.**

**THE PALACE HOTEL OF CANADA.**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over **Four Hundred Guests**, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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**HOTEL DIRECTORY.**

Price of admission to this Directory is \$10 per annum.

**ONTARIO.**

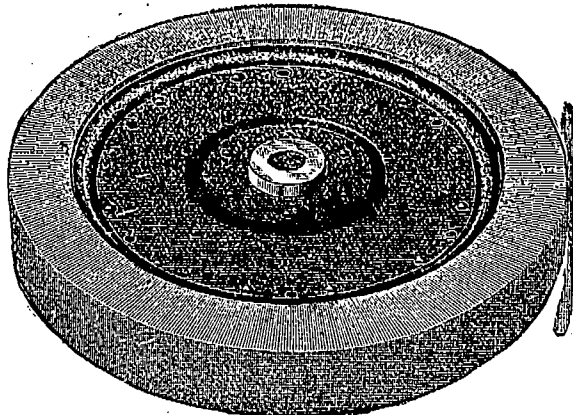
PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCorney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon,	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horaman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	Arlington Hotel,	John Enland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Blacker
UNBROOK,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyne

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MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Ralmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac,	

**Compress Polishing Wheels.**

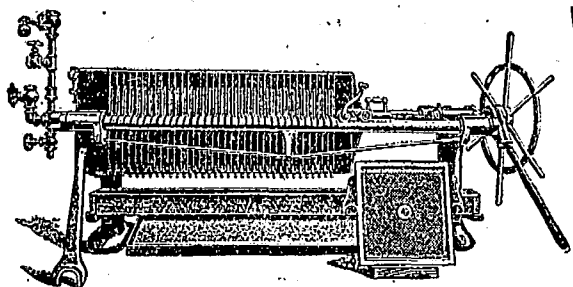
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PERFECTLY BALANCED AND LASTS LONGER THAN THE ORDINARY POLISHING WHEEL, WITHOUT COST FOR REPAIRS.

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**Filter Presses**

For Filtering, Refining and Drying Lard, Tallow, China Clay, Chemicals, Yeast Making, Varnish, etc.



**Hub Boring Machines.**

**THE BEST HUB BORER IN THE MARKET.**

The only satisfactory Hand Hub Borer for both light and heavy work

**A. B. JARDINE & CO.,**

**Manufacturers Blacksmiths' Tools,**

**HESPELER, ONT.**

**DELORME BROS., Montreal,**  
Agents for Quebec & Maritime Provinces.

**Ball Check Valves, Ball Globe Valves. Oil Well Machinery and Supplies. Blow-Off Valves for Boilers a Specialty.**

**\* T. DRAPER, \***

MANUFACTURER OF

**REFACERS**

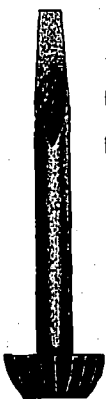
FOR

**Globe Valves, Jenkins Valves and Water Taps.**

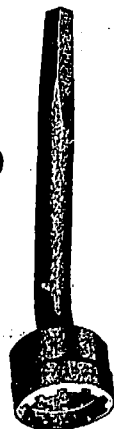
**Perfectly True Brass Balls for all purposes.**

Hollow or Solid.

**PETROLEA, Ont.**



Ball Refacer.



Valve Refacer.

# BOILER SHOP.

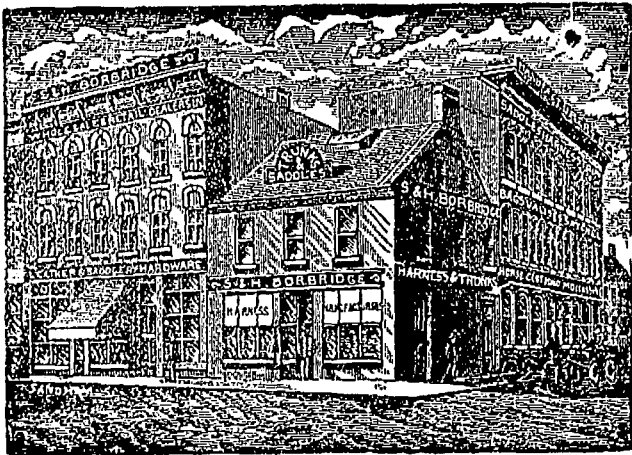
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

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Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises. Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

# IMPERIAL OIL CO'Y LIMITED,

## PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

**BRANCHES:**

STRATFORD, PETERBOROUGH,  
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TORONTO, MONCTON,  
KINGSTON, HALIFAX, N. S.  
MONTREAL, WINNIPEG,  
QUEBEC, VANCOUVER, B. C.

**WORKS & HEAD OFFICE:**

**PETROLIA,**  
Canada.

SECURITIES.		London May 9.
British Columbia, 1877, 6 p.c.	182	187
1887, 4 1/2 per cent	118	120
Canada, 4 per cent. loan, 1880	111	118
3 per cent. loan, 1883	100	101
Debs. 1884, 3 1/2 per cent	109	111
SHS	Railway and other Stocks.	May 9.
100	Quebec Province, 5 p. c., 1874	107
	1876, 5 p. c.	107
	1880, 4 1/2 p. c.	104
	1888, 5 p. c.	112
100	Atlantic & Nth. Western 5 p. c. Gen	118
10	1st M. Bds	10
100	Buffalo & Lake Huron £10 shr	127
100	do 5 1/4 p. c. 1st mort	127
300	do 2nd mort	127
	Can. Central 5 p. c. 1st M. Bds. Int.	104
	guar. by Gov.	106
	Canadian Pacific \$100	63
100	Grand Trunk, Georgian Bay, &c.	96
	1st M.	99
100	Grand Trunk of Canada Ord. stock.	85 1/2
100	2nd equip. mtg. bds. 6 p. c.	120
100	1st pref. stock	38
100	2nd pref. stock	26
100	3rd pref. stock	14 1/2
100	5 p. c. perp. deb. stock	116
100	4 p. c. perp. deb. stock	78
100	Great Western shares, 5 p. c.	106
100	Hamilton & N. W., 6 p. c.	98
100	M. of Canada Stg. 1st Mort. 5 p. c.	84
100	Montreal & Champlain 5 p. c. 1st	87
	mtg. bds	92
	*Montreal & Sorel, 1st mtg., 6 p. c.	92
	N. of Canada, 1st mtg., 5 p. c.	97
	Northern Extension, 6 p. c. pref.	90
100	Quebec Central, 5 p. c. 1st Inc. Bds.	27
	T. G. & B. 4 p. c. bonds, 1st mort.	100
100	Well., Grey & Bruce, 7 p. c. bds.	96
	1st Mort	98
100	St. Law. & Ott. 6 p. c. Bds., 4 p. c.	99
	101	
MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p. c.	98
100	City of Montreal stg. 5 p. c.	104
	1874	104
100	City of Ottawa, 6 p. c. stg.	105
	redeem 1878	103
	redeem 1875	110
	redeem 1876	100
100	City of Quebec, 6 p. c. con. 1878	101
	6 p. c. redeem 1875.	114
	redeem 1878	116
100	City of Toronto, 6 p. c.	100
	6 p. c. stg. con. deb. 1874	100
	5 p. c. gen. con. deb. 1890	113
	4 p. c. stg. bonds, 1921-28	104
100	City of Winnipeg deb., 1884, 5 p. c.	108
	Deb. scrip. 1883, 6 p. c.	116
MISCELLANEOUS COMPANIES.		
100	Canada Company	26
100	Canada North-West Land Co.	35
100	Hudson Bay	13 1/2
	*All the bonds have been sold to a Canadian Syndicate.	13 1/2

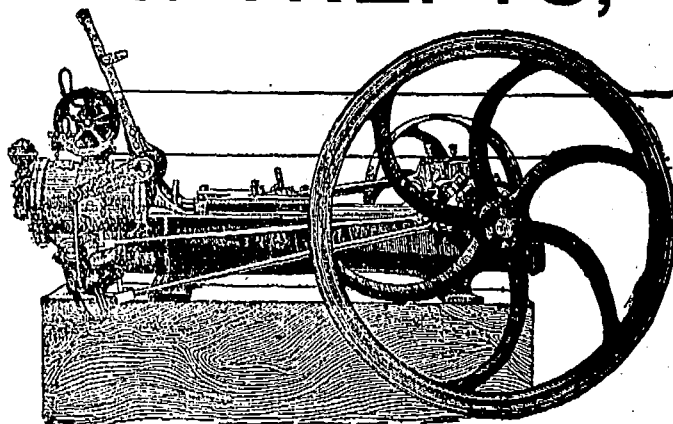
**HOTEL DIRECTORY---Continued.**

NOVA SCOTIA.	
HALIFAX,	The Halifax, L. Hesslein & Sons
TRURO,	Victoria Hotel, - Geo. R. Dupe
PRINCE EDWARD ISLAND.	
CHARLOTTETOWN,	Queen's Hotel, P. P. Archibald
do	Hotel Davies, J. J. Davies
BERMUDA.	
Hamilton,	Windsor Hotel, - W. Bradley

# FARRAR & TREFTS,

54-66 PERRY ST.,  
BUFFALO, N.Y.

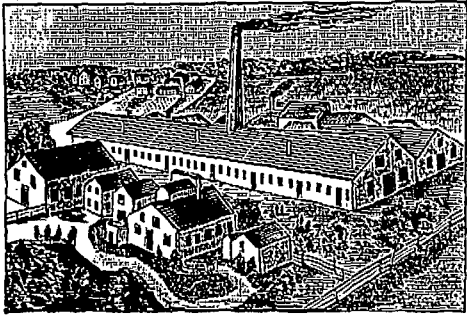
Manufacturers of  
Stationary,  
Marine and  
Locomotive  
BOILERS and  
ENGINES.



IRON AND BRASS  
CASTINGS OF  
EVERY DESCRIPTION.

OUR SPECIALTIES:  
Oil Engines and  
Boilers,  
25,000 IN USE.  
Propellor Tug and  
Yacht Wheels,  
10,000 IN USE.

# CANADA'S GREAT \* CANNING \* MILLS



The A. C. Miller & Co s : : : : :  
**"INDIAN BRAND,"**

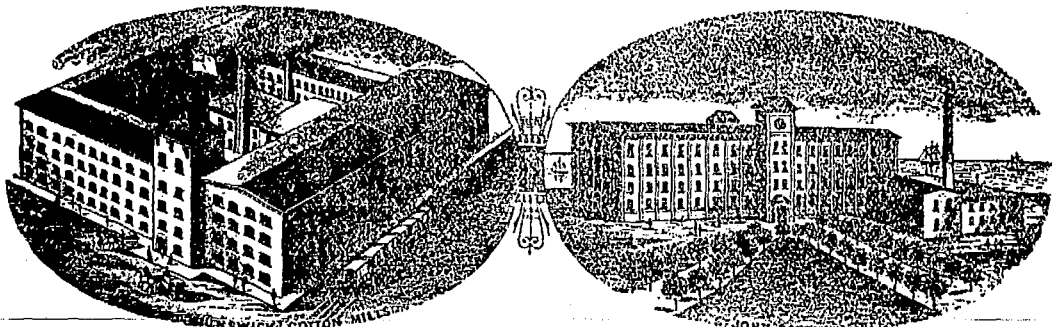
Peas, Corn and Fruits of every description.

CORRESPONDENCE  
 INVITED.

PICTON, ONT.

**Wm. Parks & Son. Limited.** Cotton Spinners, Bleachers, Dyers and Manu-  
 facturers : : : : :

ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

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 Belleville, Ont. H. Corby

**FINANCIAL AGENTS.**  
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**HUNGARIAN PROCESS, FLOUR MILL,**  
 Campbellford, - Corresp. solicited, - Chas. Smith

**INSURANCE BROKERS AND AGENTS.**  
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 Cobourg, Ont. W. Mitchell

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 PAILS AND BASKETS.**  
 Estimates for Special Styles and Sizes furnished.  
 Belleville, Ont., The Belleville Box & Basket Co. Ltd.

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 POULTRY NETTING.**  
 Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

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 496 St. Paul Street.

**SCALES.**  
 Superior Qualities.  
 Montreal - James Fyfe  
 [Corner St. Paul and St. Peter] Streets.

## BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a  
 first-class House : : : : :

Established  
 20 years.

**ROCK BOTTOM PRICES.**

Old Bed Feathers and Mattresses Purified and Re-Made at the  
 Shortest Notice. . .

**J. E. TOWNSEND,**

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 Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

**BUSINESS DIRECTORY--Continued.**

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 WAGGONS.**  
 Belleville, Ont. - St. Charles & Pringle

**WOOD ENGRAVER AND DESIGNER.**  
 Montreal - J. Lovell Wiseman  
 182 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of  
 Raw Furs and Skins. Raw Furs a specialty.  
 Correspondence solicited. 496 St. Paul Street,  
 Montreal.**

**FOR SALE.**

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

**Dominion Paper Co. Montreal  
 Can.**

**E. L. ETHIER & CO.,**

Billiard Table  
 and Bowling Alley Balls  
 Manufacturers and  
 Importers.

Do all kinds of work in  
 the Billiard line.

88 St. Denis Street,  
 MONTREAL.

Telephone 6037.

Branch Store: Ottawa.



*Job Printing of all  
 kinds done at this  
 office.*



CORNER OF VICTORIA SQ. & CRAIG STREET, is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited.

Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address **MONTREAL BUSINESS COLLEGE,**  
42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations May 21, 1895.

[NAME OF COMPANY.]	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	118 7 1/8
Canada Life.....	2,500	5-6mos.	400	50	...
Confederation Life.....	5,000	7½-6mos.	100	10	270
Western Assurance.....	25,000	5-6mos.	40	20	160½ 160%
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) May 11, 1895 Market value p. p'd up sh.

Atlas.....	24,000	20s. p.	50	6	£25	£25
British and Foreign Marine.....	67,000	25	20	4	£24	£25
Caledonian.....	21,500	12s.	25	5	£28-13-9	£20
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£34	£25
Edinburgh Life.....	5,000	10	100	20	51-10-0	00
Fire Insurance Association.....	100,000	5	£10	£2	2	5½
Guardian Fire and Life.....	200,000	7½	10	5	92½	104½
Imperial Fire.....	60,000	20 p. s.	20	2	29	30
Lancashire Fire.....	135,403	20	20	5	5½	6
Life Association of Scotland.....	10,000	15	40	8½	41-12-0	00
London Assurance Corporation.....	35,882	20	25	12½	£54	56
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	301,752	75	St.	2	48½	49½
National of Ireland.....	40,000	£25	2½ p.c.	£2½	2-3	00
Northern Fire and Life.....	30,000	22½	100	10	68	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	39	41
Phoenix Fire.....	6,732	£13½ p. s.	50	50	£272	£272
Queen Fire and Life.....	200,000	30	10	1	7-1-0	6-13-16
Royal Insurance Fire and Life.....	125,234	53½	20	3	50	51
Scottish Imperial Life.....	50,000	10½	10	1	1-10-9	...
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

THE—  
"I. X. L."

**TEMPERED COPPER CO.**

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

**Consumers**

**Cordage Co.**

(LIMITED)

.... MANUFACTURERS OF ....

Manilla, Sisal, Jute,  
and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

HEAD OFFICE :

St. Patrick Street, - MONTREAL.

ESTABLISHED 1824

Assurance Company  
of London, England,  
CAPITAL \$25,000,000.  
GEO. H. HENRY MANAGER FOR CANADA.  
MONTREAL.

**The Mutual Life INSURANCE COMPANY**

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus .....	15,089,822 92
Receipts from all sources .....	41,953,145 68
Payments to Policy-holders .....	20,885,472 40
Whole Life Risks assumed and renewed, 219,305 policies .....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

**Manufacturers Life**

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year, the business of the "Manufacturers Life" to date shows the following substantial increases in every department.

- In Premium Income, an increase of 25 per cent.
- In Interest Income, an increase of... 250 per cent.
- In New Business, an increase of over 25 per cent.

GEO. A. STERLING,  
Secretary.

J. F. JUNKIN,  
General Manager.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., Vice-Presidents.  
ROBT. McLEAN, Esq.,

H. SUTHERLAND, - Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY.**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital .....\$30,000,000 Invested Funds.....\$13,500,000  
Total Assets ..... 34,472,705 Deposited with Dom. Govt. 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

**York County Loan & Savings COMPANY.**

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. O. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—P. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**NORTH AMERICAN LIFE ASSURANCE COMPANY,**

.. .. Head Office, - TORONTO, Ont.

President, John L. Blackie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.  
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income.....\$ 553,394.93  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 286,193.40  
Assets ..... 1,587,446.30  
Reserve Fund ..... 1,564,020.00  
Net Surplus ..... 335,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.  
62 St. James St., Montreal, Que.

**PROVIDENT SAVINGS Life Assurance Society OF NEW YORK.**

CHAS. E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894.....\$ 2,249,398.12  
Assets, Dec. 31st, 1894..... 1,787,181.85  
Liabilities, Actuaries' 4 p.c. Valuation ..... 960,930.53  
Surplus, Actuaries' 4 p.c. .... 826,251.32  
Policies issued in 1894..... 22,114,526.00

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. MATSON, Gen'l Man. for Canada,  
37 Yonge St., Toronto, Ont

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**  
FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
MONTREAL.

**THE WATERLOO MUTUAL Fire Insurance Company.**

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE FIRE INSURANCE COMPANY**

WATERLOO, ONT.

Subscribed Capital.....\$200,000 00  
Dom. Govt. Deposit..... 50,074 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

**SUN** FOUNDED A. D. 1710.

**INSURANCE OFFICE FIRE**

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.  
H. F. Petman, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGhee, " Halifax, N. S.

**Saskatchewan Buffalo Robes**

Manufactured by

**NEWLANDS & CO., Galt, Ont.**





**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

Statement of Business,  
December 31st, 1894.  
ASSETS INVESTED . . . . . \$162,011,770  
SURPLUS . . . . . 20,249,307  
INCOME IN 1894 . . . . . 36,433,313  
INSURANCE IN FORCE . . . . . 818,294,160

Good Agents are Wanted  
for several central and productive local-  
ities in Canada.  
Apply to  
**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building, MONTREAL.

THE  
**BRITISH EMPIRE**  
MUTUAL  
LIFE ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

ESTABLISHED 1847.  
Head Office, - CANADA.  
British .: Empire .: Building,  
MONTREAL.

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.  
Larger Cash Surplus,  
**INCREASED BONUS.**  
Valuation Reserves Strengthened,  
IMMEDIATE ANNUITIES GRANTED.  
SEND FOR TERMS.  
F. STANCLIFFE, Gen'l Manager.

Conditionless,  
Offering six modes of settlement.  
Non-  
Forfeitable;  
Extended insurance,  
Devoid of ambiguous phrases.  
Economical.  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue.  
Immediate payment of claims,  
Outvying all others.  
Notification not required for ex-  
tended insurance.

**Life Association's New Policy.**  
Enquire for particulars from any of the  
agents, or from  
H. J. JOHNSTON, - Manager, P.Q.,  
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR

**Fence Posters, \* Placards  
and Hand-Bills**

AT THE OFFICE OF THE  
Journal of Commerce, 171 St. James Street.

**WESTERN ASSURANCE COMPANY.**

FIRE AND MARINE. Incorporated 1851.  
Assets, over . . . . . \$2,350,000.00  
Income for Year ending 31st December, 1894, over - 2,175,000.00  
Head Office. - Toronto, Ont.  
J. J. KENNY, Vice-President & Man.-Director.  
Geo. Cox, President. C. C. FOSTER, Secretary  
J. H. ROUTH & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED

FIRE.  
LONDON.  
ESTABLISHED 1808.  
SUBSCRIBED CAPITAL. . . . . \$6,000,000  
PAID-UP CAPITAL, . . . . . 1,500,000  
TOTAL INVESTED FUNDS OVER . . . . . 8,000,000  
Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
E. D. LACY, RESIDENT MANAGER

**COMMERCIAL UNION**

ASSURANCE CO., Ltd.,  
Of London, England.  
FIRE! LIFE! MARINE!  
Agencies in all the principal Cities and Towns of  
the Dominion.  
HEAD OFFICE, Canadian Branch, - MONTREAL  
EVANS & MCGREGOR, Managers.

**LONDON**

Guarantee and Accident Com'y, Ltd.  
Of London, England.  
Capital, \$1,250,000.  
Head Office for Canada, N. E. corner King and Yonge Streets  
TORONTO.  
BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.  
A. I. HUBBARD, Chief Agent for Canada.  
The Directors are open to entertain applications for agencies where the Com-  
pany is not already efficiently represented.