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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 20, No. 24. }
New Series.

MONTREAL, FRIDAY, JUNE 12, 1885.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

Importers of

British & Foreign

DRY GOODS

—AND—

Canadian Manufacturers,

Corner St. Helen and. Recollet Streets.

MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Médal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of

Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Canadian Tweeds.

SPECIAL DRIVES IN

LOW, MEDIUM & SPRING WEIGHTS.

Must be cleared out this month to make room for New Fall Goods.

Samples on application.

JOHN MACDONALD & CO.,
WELLINGTON & FRONT STS. EAST,
TORONTO,

and

31 MAJOR STREET,
MANCHESTER, - - ENGLAND.

M. Fisher, Sons & Co.

WOOLLEN

Manufacturers and Importers.

27 & 29 Victoria Square,

MONTREAL,

And GEORGE ST., HUDDERSFIELD, ENG.

Leading Wholesale Houses of Montreal

SPECIALTIES
FOR SPRING TRADE.

Corn Brooms,

Corn Whisks,

Brushes of all Kinds,

Pails, Tubs, Matches, Clothes Pins,

Wash Boards, &c., &c.,

Children's Carriages, best line in the

Dominion,

Smallwares,

Druggists', Tobacconists',

and Stationers' Sundries

WHOLESALE AT

H. A. NELSON & SONS,
MONTREAL & TORONTO.

S. GREENSHIELDS,
SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL ALL PAID-UP, - - - \$12,000,000
RESERVE FUND, - - - - - 6,000,000
Head Office, - - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., President.
HON. D. A. SMITH, Vice-President.
Gilbert Scott, Esq., A. T. Paterson, Esq.,
Alex. Murray, Esq., Geo. A. Drummond, Esq.,
Alfred Brown, Esq., Hugh McLennan, Esq.,
Hon. John Hamilton.

* W. J. Buchanan, General Manager.
A. MACNIDER, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.

† A. B. Buchanan, Secretary.

Branches and Agencies in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont.
Belleville, " Kingston, Ont.
Brantford, " Lindsay, Ass'n.
Brookville, " London, "
Chatham, Ont. London, "
Chatham, N.B. Moncton, N.B.
Cornwall, Ont. Ottawa, Ont.
Goderich, Ont. Perth, "
Guelph, Ont. Peterborough, Ont.
Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E. C. G. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, W. Munro, Manager; R. Y. Hebdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry E. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.
CHICAGO.—H. M. Breeden, Agent.
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$600,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
R. W. SHEPHERD, Esq., STR. D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,
Brookville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Essex, Ridgetown, Trenton,
Hamilton, Smith's Falls, Waterloo, Ont.
London, Woodstock, Ont.

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern Townships Bank.
Ontario—Dominion Bank.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co. Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN

That a Dividend of

Three and One-half per cent.

For the current half year, being at the rate of

7 Per Cent. per annum

— UPON THE —

Paid-up Capital Stock of this Institution

Has been declared, and that the same will be payable at its Banking House in this City, on and

after

Monday, the 1st of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 17th day of June next,

The Chair to be taken at Twelve o'clock.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 22nd April, 1885.

La Banque du Peuple.

Capital \$1,200,000.

HEAD OFFICE, MONTREAL.

JACQUES GRENIER, President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
" The Alliance Bank (Limited).
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP \$1,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. F. Garneau, N. W. Baby, Esq.,
T. LeDroit, Esq., Ant. Painchaud, Esq.,
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.
AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.
CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

BANK OF TORONTO.

DIVIDEND No. 58.

Notice is hereby given that a

DIVIDEND of FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum, and a bonus of 2 per cent. upon the PAID-UP CAPITAL STOCK of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Monday, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The Annual General Meeting

of Stockholders for the election of Directors will be held at the Banking House of the institution on

Wednesday, the 17th day of June next.

The chair to be taken at noon. By order of the Board.

D. COULSON,

Bank of Toronto, April 20, 1885. Cashier.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000.
Capital Subscribed, - \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guilmond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davis, C. P. Vinet, Ubalde Guind, Cashier.
Branch at Berthier, A. GAHÉPY, Agent.
Branch at Louiseville, F. X. O. LACOURSIÈRE, Agent.
Branch at Nicolet, C. A. STYVENS, Agent.
Branch at St. Jérôme, J. A. THÉBERGE, Agent.
Agents at New York.

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Head Office - - - Toronto.
 Paid-up Capital - - - \$6,000,000
 Rest - - - - - 2,000,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 WM. ELLIOTT, Esq., *Vice-President.*
 T. Sutherland Stayer, Esq. Jas. Crathern, Esq.
 John Waldie, Esq., Hon. S. C. Wood.
 George Taylor, Esq., W. B. Hamilton, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Asst. Gen'l Manager.
 ROBT. GILL, Inspector.
 NEW YORK—J. H. Goadby and B. E. Walker, Agts.
 CHICAGO—A. L. Dower, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Belleville	Hamilton	Seaforth
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Dominion Bank.

CAPITAL, \$1,500,000. RESERVE FUND, \$930,000.
DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
 Wm. Ince, Edward Leadlay.
 E. B. Oster, James Scott.
 Wilnot D. Matthews.

HEAD OFFICE, TORONTO.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen St., Toronto, cor. of Esher St.
 Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

LA BANQUE JACQUES CARTIER.

Notice is hereby given that a dividend of THREE Per Cent. on the paid-up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the office of the Bank, at Montreal, on

MONDAY, 1st JUNE NEXT.

The Transfer Books will be closed from the 18th to the 30th May, both days inclusive.

The Annual General Meeting of the Shareholders will be held in the office of the Bank at Montreal, on Wednesday, the 17th of June next, at One o'clock.

By order of the Board,

A. DE MARTIGNY, Cashier.

Montreal, April 23, 1885.

THE MARITIME BANK

—OF THE—
DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N. B.
 CAPITAL PAID UP - - - \$3,900,000
 REST - - - - - \$400,000

Board of Directors.

THOS. MACLELLAN, *President.*
 JER. HARRISON, *Merchant, Vice-President.*
 JOHN TAPLEY (of Tapley Bros., India-street.)
 JOHN McMILLAN (of J. & A. McMillan, Book-sellers.)
 A. A. STERLING, *Fredericton.*
 AGENCY—FREDERICTON: A. S. Murray, Agent.

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000
 Reserve Fund, - - - \$250,000
 Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., *President.*
 HON. JAMES TURNER, *Vice-President.*
 A. G. Ramsay, Esq. Dennis Moore, Esq.
 Charles Gurney, Esq. John P. Octor, Esq.
 George Reach, Esq.
 E. A. COLQUHOUN, *Cashier.*
 H. S. STEVEN, *Assistant-Cashier.*
 Agencies.—Alliston—A. M. Kirkland, Agent.
 Georgetown—H. M. Watson, Agent. Listowel—H. H. O'Kelly, Agent. Milton—J. Buitorfield, Agent.
 Orangeville—R. T. Haun, Agent. Port Elgin—W. Corbould, Agent. Tottenham—W. P. Roberts, Agent. Wingham—B. Willson, Agent.
 Agents in New York—The Bank of Montreal.
 Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Authorized and subscribed Capital...\$1,000,000
 Paid up Capital..... 999,580
 Rest..... 160,000

JAMES MACLAREN, Esq., *President.*
 CHARLES MAGEE, Esq., *Vice-President.*

DIRECTORS:

O. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
 GEO. BURN, - - - *Cashier.*
 Branches:—Amprior, Pombroke, Winnipeg, Man., Carleton Place, Ont.
 Agents in Canada, New York, and Chicago, Bank of Montreal, Agents in London, Eng., Alliance Bank.

The Central Bank of Canada.
 HEAD OFFICE, TORONTO, ONT

CAPITAL AUTHORIZED, - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - 600,000
 CAPITAL PAID-UP, - - - 265,000

DAVID BLAIN, ESQ. *President*
 SAM'L TREES, ESQ., *Vice-President*

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD,
 C. BLACKETT ROBINSON, K. CHISHOLM, M.P.P.,
 D. M. McDONALD.
 A. A. ALLEN, *Cashier.*
 Agents in Canada—Canadian Bank of Commerce.
 Agents in New York—Importers and Traders
 National Bank. Agents in London, England—
 National Bank of Scotland, London.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
 CAPITAL SUBSCRIBED..... 500,000
 CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., *President.*
 REUBEN S. HAMLIN, Esq., *Vice-President.*
 W. F. Cowan, Esq. W. F. Allen, Esq.
 Robert McIntosh, M.D. J. A. Gibson, Esq.
 Thomas Paterson, Esq.

T. H. McMILLAN, *Cashier.*
 Branches.—Midland, Tilsonburg and New Hamburg.
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

UNION BANK OF LOWER CANADA.

CAPITAL PAID-UP, - - - \$2,000,000.
 HEAD OFFICE, - - - QUEBEC.

DIRECTORS:

ANDREW THOMPSON, Esq., *President.*
 HON. G. IRVINE, *Vice-President.*
 D. C. Thomson, Esq. E. Giroux, Esq.
 Hon. Thos. McGreevy. J. C. Hale, Esq.
 Cashier—P. MACFARLANE. Inspector—E. E. WENN.
 BRANCHES—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.
 Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED.....\$1,000,000
 CAPITAL PAID-UP..... 803,000
 RESERVE FUND..... 185,000
 HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN.....*PRESIDENT.*
 JNO. BURNS.....*VICE-PRESIDENT.*
 W. F. ALLAN.....*DR. MORTON.*
 A. T. TODD.....*R. C. JAMIESON.*
 FRED. WYLD,
 J. L. BRODIE, *CASHIER.*
 AGENCIES.
 Bowmanville. Campbellford. Harriston.
 Bradford. Cannington. Markham.
 Brighton. Colborne. Newcastle,
 Picton.
 Montreal—Bank of Montreal.
 New York—Bank of Montreal.
 London, Eng.—The Royal Bank of Scotland.

The Bank of London in Canada.

DIVIDEND No. 3.

NOTICE is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of seven per cent. per annum, upon the paid up capital of this institution, has been declared, and that the same will be payable at the Head Office and Branches on and after

THURSDAY, 2nd JULY NEXT.

The transfer books will be closed from the 17th to the 30th JUNE, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, 19th August next,

The chair to be taken at 4 o'clock p.m.
 By order of the Board.

A. M. SMART, *Acting Manager.*
 London, May 26, 1885.

IMPERIAL BANK

OF CANADA.

DIVIDEND No. 20.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after THURSDAY, the 2nd day of July next.

The transfer books will be closed from the 17th to the 30th June, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on THURSDAY, the 2nd day of July next. The chair to be taken at noon.

By order of the Board.

D. R. WILKIE,
 Cashier.

Toronto, May 28th, 1885.

EASTERN TOWNSHIPS BANK.

DIVIDEND No. 51.

Notice is hereby given that a Dividend of Three and One-half per cent.

upon the paid-up capital stock of this bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

THURSDAY, 2nd Day of July next.

The Transfer Books will be closed from the 15th to the 30th June, both days inclusive.

By order of the Board,

WM. FARWELL,
 General Manager,

Sherbrooke, 2d June, 1885.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President.
 WILLIAM WILHALL, Esq., Vice-President.
 Geo. H. Renfrew, Esq., Cashier.
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada.
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers.
 Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Bank of Scotland.

Loan Societies.

THE ONTARIO INVESTMENT ASSOCIATION,
 (LIMITED).
 London, - - - - - Canada.

DIVIDEND NOTICE.

NOTICE IS HEREBY GIVEN that a dividend of 4 per cent., being at the rate of 8 per cent. per annum, has been declared upon the capital stock of this Association for the current half-year ending 30th June inst., and that the same will be payable at the Office of the Association on and after Thursday, the 2nd day of July next.

The transfer books will be closed from the 15th to the 30th June inclusive. By order of the Board,
 HENRY TAY, Oil, Manager.

London, Canada, June 6, 1885.

Dominion Savings & Investment Soc.

LONDON, ONT.,

INCORPORATED, 1872.

Capital	\$1,000,000.00
Subscribed	1,000,000.00
Paid-up	868,510.28
Reserve Fund	149,000.00
Contingent Fund	963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

THE PETERBOROUGH Real Estate Investment Co. [LIMITED.]

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital	\$2,000,000
Subscribed Capital	1,493,600
Paid-up Capital	373,300
Assets 31st January, 1885	1,150,000
Paid-up Capital held in Great Britain	117,400
Debentures issued in Great Britain	672,753.40

Directors in Canada.
 MAJOR-GEN. HAUGHTON, late of Her Majesty's East Indian Forces, President. JOHN WALTON, Esq., J. P., Vice-President.

GEORGE A. COX, Esq., Mayor of Peterborough.
 RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.
 H. J. LEFEBVRE, Esq., A. C. DUNLOP, Esq.,
 A. P. POUSETTE, Esq., T. G. HAZLETT, Esq.,
 Barrister.

Bankers in Canada—The Ontario Bank.
 Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 151 West George Street, Glasgow.
 Agents in Edinburgh—Ronald & Richie, S.S.C., 20 Hill Street.

Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle Street.

POUSETTE & ROGER, Managers, Peterborough, Ont.

THE LONDON LOAN CO. OF CANADA.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$49,755.54; Assets, \$899,316.30.

Directors—THOMAS KENT, President; JAMES OWREY, Vice-President; THOMAS McCORMICK, GEO. D. SUMNERLAND, J. A. NELLIS, M.D., R. W. PUIDICOMBE, ANDREW WELDON.

Manager—MALCOLM J. KENT.
 Solicitors—Gibbons, McNab, Mulkern & Harper.
 Bankers—MERCHANTS' BANK OF CANADA.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond St., London, Ont.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

Head Office, - Toronto, Ont.

Capital, - - - \$1,250,000
 Rest, - - - - - 100,000

DIRECTORS:

S. NORDHEIMER, Esq., - - - PRESIDENT.
 J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT.
 WM. GALBRAITH, Esq., EDWARD GURNEY, Esq.,
 B. CRONYN, Esq., H. E. GLARKE, Esq., M.P.P.,
 J. W. LANGMUIR, Esq.
 G. W. YARKER, GENERAL MANAGER.

BRANCHES:

Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg, and Yorkville.

BANKERS:

New York, - American Exchange National Bank.
 Boston, - The Maverick National Bank.
 Great Britain, - The National Bank of Scotland.

Loan Societies.

THE HAMILTON PROVIDENT & LOAN SOCIETY

DIVIDEND No. 28.

NOTICE is hereby given that a dividend of Four per cent. upon the paid-up capital stock of the Society has been declared for the half-year ending JUNE 30th, 1885, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Thursday, the 2nd of July, 1885.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 2nd June, 1885.

RICHELIEU & ONTARIO Navigation Co.

SPRING ARRANGEMENT, 1885.



The Steamers of this Company between
MONTREAL AND QUEBEC,
 Will commence running regularly on
 6th May, as under:—

The Steamer QUEBEC, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and
 The Steamer MONTREAL, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 7 o'clock, p.m., from Montreal.

STEAMERS BETWEEN

MONTREAL AND TORONTO,
 Will commence running daily on 1st June

Steamer BOHEMIAN, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th May.

Steamer THREE RIVERS, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer CHAMBLY, Capt. GEO. NELSON, leaves for Chamblay every Tuesday and Friday at 1 p.m.

Steamer TERREBONNE, Capt. LA FORCE, leaves daily (Sundays excepted) at 8.30 p.m., Saturdays at 2.30 p.m., for Verchères, calling at Boucherville, Verennes and Bout de l'Isle. For L'Assomption and St. Paul l'Ermitte, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Contrecoeur on Mondays, Wednesdays, Thursdays and Saturdays.

COMPANY'S TICKET OFFICES:—R. A. DICKSON, 136 1/2 St. James St., opposite St. Lawrence Hall; I. J. McCOMIE, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,
 Traffic Manager, General Manager.
 General Offices, 228 St. Paul St.,
 Montreal, May 6th, 1885.

The Chartered Banks.

THE ONTARIO BANK.

CAPITAL, Paid-up - - \$1,500,000.
 RESERVE FUND, - - - 485,000.

HEAD OFFICE, - - - - - TORONTO

DIRECTORS.

SIR WM. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. FRASER, G. M. ROSE, Esq., R. K. BURGESS, Esq., A. M. SMITH, Esq., G. R. R. COOKBURN, Esq.

C. HOLLAND, General Manager.

BRANCHES:—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street west, Toronto.

AGENTS:—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang; Boston—Tremont National Bank.

Bank of Hamilton.

DIVIDEND No. 25.

NOTICE is hereby given that a dividend of Four Per Cent for the current half year upon the paid-up Capital Stock of this institution has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after Monday, the 1st day of June next.

The Transfer Books will be closed from the 16th to 30th May, both days inclusive.

The annual general meeting of the stockholders, for the election of Directors for the ensuing year, will be held at their Banking House, in this city, on TUESDAY, the 16th day of June next. The chair to be taken at 12 o'clock, noon.

By order of the board,

E. A. COLQUHOUN, Cashier.

Bank of Hamilton, Hamilton, April 22nd, 1885.

The Federal Bank of Canada.

CAPITAL - - - \$1,250,000.

DIVIDEND No. 20.

Notice is hereby given that a dividend of 3 per cent. upon the capital stock of this Bank has been declared for the half year ending May 31st next, being at the rate of 6 per cent. per annum, and will be payable at the Bank and its branches on the 1st day of June next.

The transfer books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on TUESDAY, the 16th of June next, at noon.

By order of the Board,

G. W. YARKER,

Toronto, May 1st, 1885. General Manager.

Stock Brokers, &c.

STRATHY BROS.,

STOCK BROKERS,

2 Stock Exchange Building, MONTREAL.
 J. ALEX. L. STRATHY, EDWARD W. STRATHY.
 Member Montreal Stock Exchange.

Canadian and American Stocks, Bonds, Grain, &c.
 Bought or Sold for Cash or on Margin.

BUSINESS STRICTLY CONFINED TO COMMISSION.
 Agents: Donald, Gordon & Co. New York. Alex. Geddes & Co. Chicago. Leo, Higginson & Co. Boston.
 PRICES RECEIVED BY TELEGRAPH EVERY FEW MINUTES OVER "TRICKER" IN OFFICE.

MacIVER & BARCLAY,

STOCK BROKERS.

(Members Montreal Stock Exchange).
 120 St. Francois Xavier Street, Montreal.
 Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1885.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	
Carthaginian.....	4,600	
Manovorian.....	4,900	Capt. J. G. Stephen.
Parisian.....	5,400	James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. P. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,300	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Aeolian.....	1,950	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Parisian.....	Saturday, Jan. 31
Sarmatian.....	Saturday, Feb. 7
Polynesian.....	Saturday, " 14
Circassian.....	Saturday, " 21
Caspian.....	Saturday, " 28
Sardinian.....	Saturday, Mar. 7

Rates of Passage from Montreal via Halifax:
Cabin..... \$62.65, \$78.00 and \$88.00
(According to Accommodation.)

Intermediate..... \$40.00
Steerage..... At lowest rates.

The Steamers of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, Nfld., are intended to be despatched as follow:—

FROM HALIFAX:

Nova Scotian.....	Monday, Jan. 12
Sardinian.....	Saturday, " 24

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S:
Cabin..... \$20.00 | Intermediate..... \$15.00
Steerage..... \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 73 La Salle Street, Chicago; L. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLEN,

State St., Boston, and 25 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Great Reduction in Rates.

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.
Montreal..... 23rd April | Dominion..... 15th April

FROM QUEBEC.

Brooklyn..... 9th May | *Vancouver..... 30th May
*Sarnia..... 16th " | *Montreal..... 6th June
Toronto..... 23rd " | *Oregon..... 13th "

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60; return, \$90, \$100, \$108, and \$120, according to steamer and berth. Intermediate and Steerage at low rates.

Prepaid steerage tickets issued at the lowest rates. *Saloons, Staterooms, Music Room and Bath Rooms in these steamers are amidships, where but little motion is felt, and carry neither cattle nor sheep. Vancouver is lighted throughout with electricity.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Gracie, Hunter & Co., 11 Leadenhall Street; in Liverpool, to Plinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.



Canadian Pacific Railway.

**THE NEW LINE,
MONTREAL AND TORONTO
VIA OTTAWA,
WINTER TIME TABLE,
IN EFFECT ON
MONDAY, Nov. 24, 1884.**

TIME TABLE.	Morning Express.		Night Express.	
	Leave.	Arrive.	Leave.	Arrive.
Leave Montreal.....	8.40 A.M.	7.30 P.M.		
Arrive Ottawa.....	12.03 P.M.	11.00 P.M.		
" Toronto.....	9.55 P.M.	8.30 A.M.		
Leave Toronto.....	8.25 A.M.	7.55 P.M.		
" Ottawa.....	6.07 P.M.	5.17 A.M.		
Arrive Montreal.....	9.42 P.M.	8.50 A.M.		

Elegant Parlor Cars on day trains. Luxurious Sleeping Cars on night trains.

Close connection at OTTAWA with trains to and from

SADBURY, NORTH BAY, PEMBROKE, RENFREW, ARNPRIOR.

and all points in the Upper Ottawa Valley. Connections at Toronto for all points WEST, SOUTH and NORTHWEST.

Only line running direct into the City of Kingston (via K. & P. Railway), avoiding long and tedious omnibus transfer.

For full information regarding Time Tables of all Through and Local Trains, Tickets, Seats in Parlor Cars, Berths in Sleeping Cars, &c., apply at the Company's City Ticket Office,

**266 ST. JAMES STREET,
(Corner MCGILL STREET.)**

Windsor Hotel Ticket Office, Quebec Gate Station, Exchange Office, opposite Bonaventure Depot, 523 St. James St.

EXPERIENCED TRAVELLERS

— ALWAYS TAKE THE —

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, BOSTON, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Ft. Huron, London, Hamilton.

and all Principal Points in

CANADA AND THE UNITED STATES.

It is Positively the ONLY LINE in Canada running THE CELEBRATED PULMAN PALACE SLEEPING AND PARLOR CARS,

And, in connection with the

CHICAGO AND GRAND TRUNK RAILWAY, forms the

Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.

Intercolonial Railway.

SUMMER ARRANGEMENT.

Commencing 1st June, 1885, THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leavo Point Levis.....	8.00A.M.
Levis.....	8.15 "
Arrive Riviere du Loup.....	11.50 "
Trois Pistoles.....	12.55P.M.
Rimouski.....	2.30 "
Little Metis.....	3.28 "
Campbellton.....	7.00 "
Dalhousie.....	7.40 "
Bathurst.....	9.28 "
Newcastle.....	10.57 "
Moncton.....	1.00A.M.
St. John.....	5.30 "
Halifax.....	9.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Pointe Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
186 1/2 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., May 26th, 1885.

Legal.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets
Geo. C. Gibbons. Geo. McNab. Mr. Mulkin

Walkerton, Ont.

A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Montreal Advertisements.

INDIA RUBBER CLOTHING CO.,
C. L. HIGGINS, - - - - - MANAGER.
Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youths' Coats. Only the Trade supplied. 742 Craig Street, MONTREAL.

A. HULEK, Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoes Suits of every Style. Also:—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty, Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address **A. HULEK, 196 McGill Street, Montreal.**

THE BELL TELEPHONE CO. OF CANADA

Incorporated by Act of Parliament, 1880.
President: - - - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISK.
Secretary-Treasurer: - - - - - C. P. SOLATER.

This Company is now prepared to furnish telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

Accountants, Agents, &c.
(For Legal Cards see other Page.)

JAMES C. MACKINTOSH,
BANKER AND BROKER,
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces. Business information afforded to customers. **166 HOLLIS STREET.**

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
82 ST. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed.

Montreal.

JOHN FAIR,

ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine,
Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.
A. L. KENT. ALPHONSE TURCOTTE.

Montreal Advertisements.

MICHEL LEFEBVRE & CO.,
MANUFACTURERS
Pure Vinegars and Methylated Spirits.
MONTREAL.

W. S. THOMSON,
IMPORTER OF
Laces, Buttons, Trimmings,
AND GENERAL FANCY GOODS.
1811 Notre Dame St., Montreal.

SACRAMENTAL WINES.

Canadian Light Wines, being perfectly pure, are specially suitable for Sacramental purposes, especially authorized for use in the Diocese of Montreal by Bishop Fabre, and in the Diocese of Three Rivers by Bishop Lafche.

BARRE & CO.,
Manufacturers of Canadian Wines,
186 & 188 Fortification Lane.
MONTREAL.

WARREN'S PATENT PLATFORM SCALES.
The oldest and most reliable Scale House in the Dominion.

For First Class Work.
H. B. WARREN & CO.,
763 Craig Street, Montreal.

DOMINION

Fur Dressing & Dye Works,
A. HELLMANN,
201 CRAIG ST., MONTREAL.

Legal.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.

Pictou, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Pictou.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at Law, &c., &c., Official Assignee for the County of Renfrew, Office:—Baglan Street, opposite Smith & Stewart's Hardware Store.

LA BANQUE VILLE MARIE.
NOTICE

I HEREBY GIVEN that a dividend of Three and One Half Per Cent. (3 1/2 per cent.) upon the paid-up capital stock of the institution has been declared for the current half year, and that the same will be payable at its Head Office in Montreal, on and after

MONDAY, the 1st day of June next.

The Transfer Books will be closed from the 21st to the 30th of May, both days inclusive. The Annual General Meeting of the shareholders will be held at the Bank, in Montreal, the Seventeenth day of June next at Twelve o'clock, noon. By order,

U. GARAND, Cashier.
Montreal, 21st April, 1885.

Legal.
For Accountants, &c., see other page.

Brockville, Ont., Advertisements.

J. A. HIBBARD,
Manufacturer of fine
CARRIAGES AND SLEIGHS,
FACTORY JOHN STREET,
BROCKVILLE, ONT.
N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

CANADA DYE WOOD MILLS.
BUSH & McCORMACK,
Importers and Manufacturers of
ALL KINDS OF DYE WOODS,
BROCKVILLE, ONT.

Arnprior, Ont., Advertisements.

ARNPRIOR FLOUR MILLS.
ERIC HARRINGTON,
PROPRIETOR.
ARNPRIOR, ONTARIO.

ALEX. McARTHUR & CO.,
MANUFACTURERS

TARRED AND ROOFING FELT,
Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

A. VOGEL & CO.
Importers & Manufacturers of
Furs & Skins,
532 & 534 St. Paul St., near McGill St.,
MONTREAL.
HIGHEST PRICES paid for RAW FURS.

H. J. BEEMER,
Contractor for Building Railways,
Canals, Bridges, Buildings, etc., also
Steam Dredging and Sub-Marine
Works. Office for the Montreal Ex-
tension of the Canadian Pacific Rail-
way, Cor. Barclay and Water Streets.
Office at Windsor Hotel, Montreal.



J. H. WALKER,
DESIGNER AND
ENGRAVER ON WOOD

REMOVED TO
FORESTRY CHAMBERS,
Old Post Office Building
Enter by 132 St. James St.
or by 116 St. Francois
Xavier Street, Montreal.
Fine Art Engraving,
Portraits, &c.
ESTABLISHED 1850.

BUY THE
ELECTRIC LAMP. GIVES A LIGHT
equal to eight ordi-
nary lamps for our
gas jets. Nine times cheaper than gas, with a light
four times more brilliant. **W. W. W. & Co.,**
cheaper in price than the "Sun," "Wonder," or
Lighting Lamps. Can be fitted to any gas fixture.
Encourage Home Manufacture. The
only Lamps of the kind manufactured in Canada.
No smoky or broken chimneys. Positively non-
explosive. Costs only half a cent per hour for oil.
Stand Lamps handsomely finished in Gold or Silver
for the study or parlor. Brass and Nickel Fixtures
made so as to fit every description of gas or lamp
fixtures. **Agents wanted** for every town in the
Dominion. Sole Manufacturers and Owners of the
Thayer Electric Lamp Patent, **FRANK W. W. & Co.,**
P. O. Box 1678. Office and Factory, 48 to 50
Nazareth St.; Foundry, 84 to 90 Wellington St.,
and 68 Prince St., Montreal.

Peterborough Ont., Advertisements.

Peterborough Biscuit Works,
G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty.
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

T. FITZGERALD,
LIVERY AND SALE STABLES.

FIRST-CLASS TURNOUTS
Always on hand,
PETERBOROUGH, Ont.

THE AUBURN WOOLLEN COMPANY,
(Limited.)
Manufacturers of Tweeds.
PETERBOROUGH, ONT.

The Wm. Hamilton Manfg. Co.

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Gove's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Leffelle Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

John Stewart,
Weaver, Murray St., Peterboro', Ont.
CARPET, FLANNEL & GENERAL CUSTOM WEAVER.
All Work Guaranteed.

R. MOWRY,
Peterboro, Ont..
Manufacturer of

THRASHING MACHINES, HORSE POWERS,
and **Sawing Machines,**
All work warranted. Repairing of all kinds promptly attended to at moderate rates.

E. B. WILSON,
CUSTOM WOOLLEN MILLS, Hunter Street,
(WEST END OF IRON BRIDGE).
Custom Carding, Spinning, Fulling and Dressing.
Manufacturer of Blankets, Flannels, Full Cloths,
and 3-ply Double and Single Yarns.
PETERBORO, ONT.

PETERBOROUGH WOOLLEN MILL.
A. W. BRODIE,
WOOLLEN MANUFACTURER,
PETERBOROUGH, ONT.

JOHN. T. CRAIG,
Carriage and Sleigh Maker, Horse Shoeing, &c.
ALL WORK GUARANTEED.
ELIZABETH ST., ASHBURNHAM,
OPPOSITE PETERBORO, ONT.

McANDREW & NOBLE,
Opp. Hall, Innes & Co., and next door to the Fire Engine Station,
Simcoe Street, Peterborough, Ont.
Steam and Hot Water Heating in the most improved
and economical plans. Sanitary Plumbing a Specialty.
Gas Fitting Practically done.

ALEXANDER GIBSON,
IMPROVED STYLES OF HORSE-SHOEING.
Spring Steel Shoes & Steel Caulks, Home Manufacture.
Lame and Interfering Horses a Specialty.
Mill Picks Sharpened.
Near Peter Hamilton's Foundry,
George Street, Peterborough, Ont.

FOR LIVERY RIG, TRY
CONNORS BROS.,
TIP-TOP LIVERY,
George Street, South of the Market Square,
PETERBOROUGH, Ont.

ALFRED J. TURCOT & CO.,
366 St. Paul St., Montreal,
Are receiving weekly the latest styles in
MILLINERY & FANCY GOODS,
From European and American markets.
Black Goods a specialty in
Cashmere, Velvets, Velveteens, Rib-
bons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

PARKER'S FOUNDRY.
19 to 29 Dalhousie Street,
MONTREAL.

CAST-IRON SINKS MADE FROM THE
best American pat-
terns. A large assortment in stock. Prices on ap-
plication.

NOSES PARKER.

FENWICK & SCLATER,
Asbestos Warehouse, Railway, Steamboat
and Engineers' Supplies.

Phoenix File Works—Fire Engine Hose
229, 231 and 233 Commissioners Street,
MONTREAL.

JOHN FOGG, 193 KING ST. EAST,
TORONTO, ONT.
Brass Founder. Railway Castings a
specialty. Babbitt and Antifriction Metals of all
descriptions. Lead and Zinc Castings.



PENITENTIARY SUPPLIES.

SEALED TENDERS, addressed to the under-
signed and endorsed "Tenders for Supplies," will
be received at the Office of the Warden of the St.
Vincent de Paul Penitentiary till TUESDAY, the
16th day of the month of JUNE next, at Twelve
o'clock, noon, from parties desirous of contracting
for supplying that institution for one year from the
First day of JULY, 1885, with the articles comprised
in the following classes:

- 1st. Dry Goods.
- 2nd. do Home manufactured.
- 3rd. { Flour, best Strong Baker's in barrels, in-
spected.
"In bag, best City Bags." Graham, best
Strong Baker's in barrel.
Oatmeal.
- 4th. Hard Coal and Soft Coal.
- 5th. Groceries and Coal Oil.
- 6th. Fresh Meat (Beef and Mutton).
- 7th. Salt Pork, Mess, inspected.
- 8th. Pease and Oats (not included for seed).
- 9th. Hay and Straw.
- 10th. Leather and Finding.
- 11th. Hardware.

Not less than one of the foregoing classes in its
entirety shall form the subject of a tender, but
several classes may be included in one tender.

Samples of articles comprised in the first, second
and tenth classes to be furnished by the institution
and the fifth by the tenderers, at the same time with
the tenders.

The signatures of at least two responsible parties,
willing to become sureties in the event of tender
being accepted, are required to subscribe to it before
it is accepted.

Any tender not in the prescribed form will be
rejected.

All information respecting the details of the above
supplies, together with blank forms of tenders, and
copies of specifications and conditions, and also
samples, will be furnished on application to the
undersigned.

The printed forms and specifications will require
to be filled up in detail, both extensions being
carried out and additions completed, and signed by
the party or parties tendering.

The Coal is to be delivered in the Penitentiary
yard.

And in the prices inserted in the Tenders there
are Customs Duties on the article not to be included

GODF. LAVIOLETTE,
Warden.

St. Vincent de Paul Penitentiary,
May 25th, 1885.

Ottawa Advertisements.

VULCAN BOILER WORKS,
McBRIDE & CO., Man'rs. of Iron & Steel
BOILERS OF EVERY DESCRIPTION.
Tanks, Girders, Iron Roofing
Bank Vaults, Smoke-Stacks and all kinds of Sheet
Iron Work. 428 & 430 Wellington St. **OTTAWA.**
Repairs promptly executed.

STEWART & FLECK, JR.,
MANUFACTURERS OF EVERY DESCRIPTION OF
Mill Machinery,
Water Wheels, Steam Engines,
Boilers.

VULCAN IRON WORKS WELLINGTON ST., OTTAWA.
Repairs Promptly Executed.

OTTAWA PLATING CO.,
106 and 108 Bay Street,
FINEST GOLD, SILVER AND NICKEL PLATING.
No goods allowed to leave the Works unless
plated and finished in the best possible manner.
None but skilled workmen employed.
OFFICE AND SHOW ROOM, 170 SPARKS STREET.
GARROW & MACDONALD.

OCCIDENTAL HOUSE,
H. BEAUVAIS, Proprietor,
49 to 53 DUKE STREET, near Railway Station,
OTTAWA.
First-class Accommodation for the Travelling Public.

VICTORIA FOUNDRY, OTTAWA.
Engine & Mill Machinery of every description
MANUFACTURED.
GENERAL REPAIRS DONE.
M. W. MERRILL. N. S. BLASDELL & CO.

JOHN BROWN,
SOAP & CANDLE
MANUFACTURER,
YORK STREET, OTTAWA.

P. BOILEAU,
Formerly with Joseph Isabelle, of Hull,
CARRIAGE MAKER,
No. 28 CLARENCE ST., OTTAWA.
Vehicles to order and Repairs made on the
shortest notice. Prices moderate. Your patronage
is respectfully solicited.

Mount Sherwood Sash and Door Factory,
ROBERT THACKRAY,
Importer and Manufacturer of
FLOORING, MOULDINGS, &c.
PLANING AND RE-SAWING DONE TO ORDER.
MOUNT SHERWOOD, OTTAWA, ONT.

W. REARDON,
MANUFACTURER OF
BROOMS, SCRUBBING BRUSHES, ETC.,
The trade supplied. Factory and Office,
138 YORK ST., OTTAWA, ONT.

L. DUHAMEL,
Carriage Maker,
(Established 1845)
109 Murray Street, Ottawa, Ont.
Improved Carriages and Buggies, combining
lightness, strength, elegance and comfort.

THOS. TODD & SON,
Commission Merchants
MILLERS & MALTSTERS,
GALT, - - - - - ONTARIO.
FLOUR A SPECIALTY.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].Heavy Brown Cottons and Sheetings.
Tweeds, Knitted Goods, Flannels,
Shawls, Woollen Yarns,
Blankets, &c.
The Wholesale Trade only supplied.

—THE—

Canada Cotton Manf'g.

COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,
White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-
BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

FRANK ROBERTSON & CO.,
10 COLBORNE ST., TORONTO.

WHOLESALE IMPORTERS OF

BERLIN WOOLS.Fingering Wools, Fine Yarns, Materials for Art
Needle Work, Arranges, Chenilles, Felts,
Canvases, Plushes, Upholstery Finings,
Perforated Parchment Patterns.
IN FINE QUALITIES ONLY.**The National Electrotype & Stereotype Co.,**(Limited). 19 to 23 Adelaide street, Toronto. The
only complete foundry in Canada. Fine work, cut,
job work a specialty. Estimates furnished. All
work guaranteed.**FLEISCHMANN & CO.,**Original Manufacturers, Introducers and Distribu-
ters in the U. S. and Canadas of**COMPRESSED YEAST.**Canadian Factory Depot:—15 ADELAIDE ST. W.
TORONTO, Ont.**TIFFIN BROTHERS**

General Merchants,

IMPORTERS OF

TEAS, SUGARS

AND

MEDITERRANEAN GOODS.

818, 320 & 322 ST. PAUL ST., MONTREAL.

Leading Manufacturers, &c.

The Merchants Manuf'g Co.'s
BLEACHED SHIRTINGS,At Exhibition every time successful. First time
exhibited, Dominion Exhibition, St. John, N.B.,
1883, Awarded First Prize, Silver Medal. Second
time exhibited, Dominion Exhibition, Montreal,
Sept., 1884, Awarded First Prize. Third time
exhibited, Industrial Exhibition Association, Tor-
onto, 1884, Awarded a Special Diploma "For excel-
lence and fineness of make, combined with pure
white finish."N.B.—Although no Prizes are given for Textile
Goods at this Exhibition, the excellency of make
and pureness in finish of the MERCHANTS MANU-
FACTURING COMPANY'S BLEACHED COTTONS were
such as to call for Special Notice, and were
accordingly awarded the above Diploma.

CANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.

Works at Valleyfield.

Percales, Batistes,
Pocketings, Wigans,
Window Holland,
Cheese & Butter Cloths,
Foulards, Satteens,
Permanent Linings,
Beetled Twills.

Grand Isle Dyeworks & Bleachery.

R. R. STEVENSON, Selling Agent,
10 Lemoine Street, MONTREAL.**S. H. MAY & CO.,**

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,Lubricating Oils, Window
Glass, Turpentine, Varnish, &c.**Robt. Miller, Son & Co.,**

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of**Papers, Stationery,**
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**P. D. DODS,**

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.A Full Stock always on hand of all Painters'
requirements.

Specialty in Fine Colors, Leads & Varnishes.

23 ST. JOHN ST. AND 28 & 30 HOSPITAL ST.,
MONTREAL.

Leading Manufacturers, &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.COTTON YARNS, White and Colored, Single
and Double Twist Yarns, Bleached and Colored.
CARPET WARPS, White and Colored.
BEAM WARPS, for Woollen Mills in all the
varieties required.HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in
quality to that imported.FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
each of the above articles at Montreal, Toronto, Halifax and
Kingston Exhibitions, 1880, 1881 and 1882.A GOLD MEDAL
at the Dominion Exhibition at Montreal, 1880.A SILVER MEDAL
at Kingston for best assortment of Cotton Manuf. 1882.
A SILVER MEDAL
at Montreal, 1882, for best display of Cotton Goods.
For Sale by the Wholesale and Retail Dry Goods Trade
THROUGHOUT THE DOMINION.AGENTS—
THOS. D. BELL, WM. HEWETT,
70 St. Peter St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**
Denims, Tickings, Cottonades, Fan-
cy Wove Shirtings & Apron Checks.**Hamilton Cotton Co.,**
Ball Knitting Cotton, Hosiery Yarns,
Cotton Yarns (White and Colored), Twist
Yarns (Bleached and Colored), Beam Warps
all kinds, Cottonades and Denims.**Cornwall Cotton Batting Co.,**
Batts put up in Cases or Bales in
any weight to suit the trade.**Simcoe Woollen Co.,**
Grey Blankets, Wheeling and Fin-
gering Yarns.All communications regarding Terms or Goods
addressed to our Agents,**F. McELDERRY & CO.,**
13 and 15 St. Helen St., Montreal.
Toronto Office, 35 Scott Street.**GRAVEN COTTON CO.**

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

S. DAVISON,
16 Colborne Street, Toronto.

THE

Account-Book Pencil,For Book-keepers,
Reporters, and
General Office use.Will not blur nor rub. Is easily erased with rubber.
In unpolished cedar. Put up neatly.

One doz. in a Box. Price 50cts. per Box.

Something Extra Good.
Sample by mail for 5 cents.**MORTON, PHILLIPS & BULMER,**
STATIONERS, BLANK BOOK MAKERS AND PRINTERS,
1755 Notre Dame Street, Montreal.

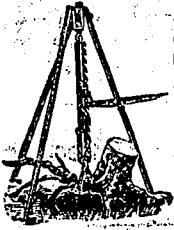
Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING PAUL & CO.
MONTREAL.



CHAMPION
Stump and Stone Puller.

More of these Machines in use than all others.

Send for Circular with Price, &c.

S. S. KIMBALL,
577 Craig St., Montrea

ARTHUR SIMARD,

Successor to

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,
Looking Glass and

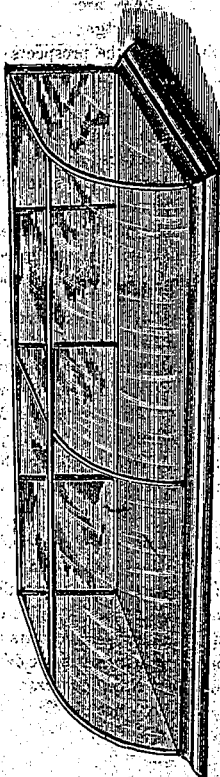
PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.

Re-Gilding Done Promptly.



Dominion Show Case Manuf'g Co.

J. P. WAGNER, C. SCHACK, E. G. LAURET, GE. WM. MAHR,
SILVER MEDAL Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84.
Show Cases of every description in Nickel, Silver, Walnut, Ebonyized, etc.
Hardwood Store Fittings, Metal Sash Lids, etc. Send for Catalogue and Price List.
Show Rooms and Factory: 59, 61 & 63 Adelaide St. West TORONTO, ONT.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q.  M.E.Q.

ESTABLISHED 1820. **SPOOL COTTON** TRADE MARK

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1820. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by **WALTER WILSON & Co.,** 1 & 3 St. Helen Street, MONTREAL.


MOORE BROTHERS
MONTREAL

ALL LINEN LINED SHIRTS REINFORCED FRONTS

TO BE HAD AT ALL THE

Principal Dry Goods Houses in the Dominion

TRADE MARK STAMPED ON EACH SHIRT

520 to 530  ST. PAULS MONTREAL

Toronto branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,

(ESTABLISHED 1848)

WHOLESALE GROCERS AND LIQUOR MERCHANTS

Hamilton, Ont.



TURNER, ROSE & Co.,

Wholesale Grocers and Tea Merchants
Montreal, Que.

Turner, Mackeand & Co.,



WHOLESALE GROCERS,
Winnipeg, Man.

COUNTRY MERCHANTS,
Ask Travellers Visiting You for Samples of

CANADIAN PRINTS.

Several Thousand Patterns to Select from.

The **MAGOG TEXTILE** and Print Company,
MONTREAL.

Reinhardt Manf'g Co. Manufacturers

Jewel Cases and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.

505 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL.

Commercial Summary.

In order to avoid possible misunderstandings, advertisers and subscribers of the JOURNAL OF COMMERCE should invariably make remittances to head-quarters, this city.

All remittances of subscriptions are acknowledged by change of date on address label.

The wool growers of the United States are demanding protection for their product.

The railroad bridge over the St. John at Woodstock, N.B., which was carried away during the spring freshet, has been rebuilt.

It is stated that the lumber dealers of the Northwest have decided to give up travelling salesman.

Report from the hop districts in Huntingdon county show the yield this season will be large if favorable weather prevails. The growing crop never looked better.

A CLEVER counterfeit \$2 Dominion of Canada note is reported in circulation. The date is June 1, 1878, check letter C, No. 104,707, Toronto. The portrait of Lord Dufferin has a scratchy look and the eyes are faulty.

Mr. L. A. P. BARTHE has been appointed general agent in Montreal and district for that deservedly popular company, the London and Lancashire Life Ins. Co., of which Mr. Wm. Robertson is general manager for Canada.

By a typographical error last week the salary of young Bernard, the defaulting bank clerk,

FARRAR'S

PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

J. & H. TAYLOR,

Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE

TANNERS and Manufacturers of

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

PRATT'S PATENT GASOLINE,

86°, 880°, and 90° gravity, for Gas Machines.

—ALSO—

PRATT'S DEODORIZED NAPTHAS

For Manufacturers, Dyers and Druggist trade.
Get our quotations.

C. PEVERLEY,

OFFICE: 1782 NOTRE DAME ST. MONTREAL

was misstated. It had been at \$450 for some time and at the time of the exposure was \$550 to which sum it had been advanced a few weeks before.

JAS. Whitesides, storekeeper, Delhi, Ont., recently referred to, has compromised at 75 cents in the dollar, 25 cents secured and 50 cents unsecured, payable in 4, 8, and 12 months. The liabilities are about \$13,200 and the assets nominally \$17,800.

The Review says the directors of the Northern Assurance Co. recommend a further dividend of £1 per share on account of the year 1884, making, with the interim dividend of the same amount paid in December last, a total distribution of £2 per share.

In Lindsay, Ont., butter has been steadily on the decline, and is quoted at 10c to 11c. Eggs have been freely offered at 10c. The wool season opened under fair auspices, the market being bare. Prices advanced, and reached 17c to 13c, 2c higher than last season.

The estate of H. L. Reynolds, Winnipeg, recently referred to, has been sold at 65 cents in the dollar to B. Gordon, one-half cash and the balance secured.—The estate of Jas. Oleribue, Morden, Man., has been sold to T. V. Godfrey at 67 cents in the dollar.

JAS. A. BLOTT, of Dunnville, Ont., dealer in groceries and shoes, has been endeavoring to obtain an extension for some time, and has at length assigned. Creditors were probably opposed to the claims of his wife. He was supposed to have been worth about \$1,000 in real property.

Boston scoundrels continue to advertise in Canada, work to do at home, exact a few dollars for material, transportation, etc., promise

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL.

HATS,
CAPS,

AND

STRAW GOODS.

1885.

Newest Styles Selected for

SPRING TRADE.

AGENTS FOR WOODROW'S HATS

WAREHOUSE:

525 St. Paul Street, MONTREAL.

WELL ASSORTED STOCK IN ALL LINES.
MEN'S
FURNISHINGS.

to pay good prices when the work is finished and forwarded, and then refuse it, on the basis that it does not suit. The majority of persons swindled are almost always poor.

The assignment is announced of Dumouchel Bros., general store, Belle River, Ont. Until about a year ago the concern was known as E. Dumouchel & Sons. The liabilities are supposed to be somewhat less than in autumn last, when the stock was placed at about \$5,000 and the assets at \$3,000.

J. R. VANASSE, saddler, Sorel, Que., has assigned to Mr. A. A. Taillon. Liabilities about \$1,500; assets about \$800. He offers 50 cents in the dollar, half of it secured. He began business about two years ago.—Another harnessman, B. R. Dillabough, of Ayrton, Ont., is said to be in trouble. A repairing affair.

Messrs. J. & J. LASH, bakers and confectioners, St. John's, Nfld., held a meeting of creditors a few weeks ago and offered 12s 6d in the pound, payable in 15 months, without security, which all the creditors, save one in Liverpool, Eng., agreed to accept, on condition that all would sign. The liabilities are about \$15,000.

The Steamer Peerless of the Ottawa River Navigation Co. was burnt to the water's edge, at Montebello, Que., on Tuesday last. The steamer was the finest on the Ottawa river, and was built about fourteen years ago. The running arrangement of the line will not be interfered with, as another steamer will be placed on the same route by Thursday.

An association has been found at Ingersoll Ont., to be known as the Poultry and Fat Stock Association. The members aspire to make their section of country noted for choice

stock, and special encouragement will be given to the growth of first-class poultry. A committee has been struck to make arrangements for an annual show.

Z. AUERBACH, importer of jewellery, this city, has assigned to Baillie & Perkins, with liabilities of \$5,000 to \$6,000.—P. Lingley of Petersville, N.B., general storekeeper, has assigned in trust. There are no preferences, but, as his property is mortgaged and there is a judgment against him, the prospects for outside creditors are not bright.

The two Americans, W. H. Hall and Robert Fox, arrested here on charge of forgery and of uttering forged letters of credit of the National Bank of Scotland were found guilty of the latter charge, and afterwards pleaded guilty to the whole of the indictments laid against them. They will be sentenced at the present term of the Court of Queen's Bench.

As foreshadowed by us last week the St. Henri carriage leather factory, of which the public heard a great deal sometime ago in connection with the defalcations of Peter Fulton, has changed hands. The purchaser is Mr. J. A. Stevenson, leather merchant, this city, and the price paid is reported to be \$6,500 cash, including buildings, machinery and \$4,000 worth of leather.

W. W. CUNNABILL of Parrsboro', N.S., storekeeper, has been endeavoring to compromise at 33 1-3 per cent. for some time. He recently gave a bill of sale for \$1, covering house furniture, and at last accounts made an assignment of his stock and book debts.—Mr. F. Moore, Annapolis, N.S., grocer, gave a bill of sale a short time since for \$854 on stock, etc., and has now assigned.

EMBROIDERIES

WHITE,

JOSELIN

& CO.

LACIES.

7 WELLINGTON ST. WEST,
TORONTO, ONT.OAK TANNED
LEATHER BELTING

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of
Mill supplies.

McARTHUR, CORNEILLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Col'd, Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
and 235, 255 and 257 Commissioners Street,
MONTREAL.

ARMSON & STONE, dry goods dealers, Toronto have made an assignment to Mr. H. B. Picken, of this city. In March last they showed a surplus of \$5,000 over liabilities of \$17,000.

The liabilities of S. Whittaker, The Fredericton, N.B., tanner, recently referred to, are about \$38,000; the assets about \$34,000. He hopes to pay 50 cents in the dollar, but persons presumably acquainted with the character of the assets think it will be nearer to 33 1/2 per cent. —Jos. Lawson, general store, Barnesville, N.B., has assigned in trust. A small affair, and dividend will scarcely be proportional.

FRANK ROWLIN, sausage case maker, Hamilton, Ont., recently fell into trouble, and was sold out by the Farmers and Traders Loan Co., to whom he owed about \$1,500. Outside claimants for \$3,000 will doubtless fare poorly. —B. Waldon & Co. (no partner), general dealer, Ipnerkip, Ont., has assigned. Means limited, and his ability to meet his claims was not improved by his endeavors to build.

Messrs. Lindsay & Patton, stock brokers, this city, have effected an arrangement in full with their creditors and the head of the firm, Mr. Lindsay, has been re-installed in his seat on Change. His junior partner is absent with the Montreal Garrison Artillery in the North West. The settlement is on the basis of 66c cash, 9c in ten days from date of arrangement—and 25c in twelve months.

PETER Learn, of Ridgeway, Ont., of the late firm of P. Learn & Sons, founders and saw millers, reported as having assigned in our issue of the 22nd ult., has fled the country. He was under bail on the charge of being a

KENNETH CAMPBELL & CO.

WHOLESALE

DRUCCISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

defaulter to the County of Welland, of which he was treasurer, but being delivered up by his bondsmen, he managed to outwit, and escape from the constable who had him in charge and has not been seen since.

At the meeting of the shareholders of the Hochelaga Cotton Co., held Tuesday last, the following directors were elected:—Messrs. A. F. Gault, Ald. Jacques Grenier, S. H. Ewing, D. Morrice, W. J. Whitehead and Mayor J. O. Villeneuve. The meeting then adjourned after the usual vote of thanks to the retiring officers, and reformed again, when Mr. A. F. Gault was elected president, Ald. Jacques Grenier vice-president, and T. B. Ross, secretary.

MANY will wonder and some will rejoice to learn that Mr. H. S. Strathy, late general manager of the Federal Bank, has succeeded in getting the necessary stock subscribed for his new bank; the "Traders Bank of Canada." The head office in Toronto is expected to be open for business on the 2d of next month. Mr. Strathy and his friends have doubtless valid reasons for their confidence in the earning power of the chartered banking business.

SOME of our rave defenders in the North West have become so enamored of a soldier's life that they are not likely to return to former avocations. Mr. C. H. Bossé, the Montreal manager of the Union Mutual of Maine, paymaster of the 65th, is said to be one of these, and Capt. Hector Prevost is mentioned as another:

"Oh, there's not a trade that's going,
Worth knowing or showing,
Like that to glory growing
For the bould sugar boy!"

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,
MONTREAL.

J. H. RUDY moved from Peterboro' to Bethany last fall where he hoped to do better in his calling of a hotelkeeper, but he has been obliged to assign.—J. H. Lovely, shoemaker, Gravenhurst, Ont., has also assigned.—R. W. Wright, of Ripley, Ont., has been trying to eke out a living in the grocery and bakery business—in addition to selling farming implements in the vicinity for some time past, but without success. Means quite limited. Has assigned.

MR. WALTER GRAHAM of Grand Falls, N.B., has assigned, and is reported to be offering 15 cents in the dollar. He was supposed to be doing well, till a freshet broke away his milldam, carrying off his lumber logs, etc., but which was taken in charge by Mr. Randolph of Fredericton. There was quite a run upon the store as soon as his difficulties became known and there was scarcely anything worth fighting for left in stock. The liabilities are from \$7,000 to \$9,000.

CHARLAND & Co., manufacturers' agents, Quebec—composed of T. Charland alone since August, 1882—have assigned in trust. The liabilities are estimated at about \$6,000 and the assets about \$1,200.—C. Concigny, saddler, St. Jean Chrysostome, Que., has been absent from his place of business for some days, and is supposed to have gone on a prospecting tour to the State on the Pacific slope celebrated for its "glorious climate." His liabilities are only a few hundred dollars, and there are some assets left to meet them.

THE N. Y. Bulletin seems to be suspicious that the doleful accounts of the conditions affecting the growing crops are more, or less due to the machinations of speculators on the

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS,**MONTREAL,**

NUMBERS 31 & 33 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



TRADE MARK.

THE Island of Montserrat is the only place where the lime tree is specially cultivated, and where the juice is pressed in a systematic manner with suitable machinery. In pressing the choicest fruit alone is used, and to ensure greater freedom from mucilaginous and pulpy matter, only about two-thirds of the juice is pressed out. It is mainly owing to these precautions that the Montserrat Juice is so much superior to that prepared in Jamaica, which is the only island (excepting Montserrat) from which Lime Juice is imported into Canada. The fact that the Montserrat Lime Fruit Juice is the only kind used in the British Royal Navy is evidence of its superiority.

CAUTION.—The success which has attended the introduction of this article has caused several imitations to be offered for sale; our original style of bottle and registered title is also copied. The public are therefore cautioned to protect them selves by seeing that the trade mark of the Montserrat Company is upon the capsule of each bottle.

Quotations on application to sole Consignees for the Dominion of Canada.

EVANS, SONS & MASON, Ltd., St. Jean Baptiste St., Montreal.
Western Branch, 23 Front St. West, Toronto.

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

Bright Chewing. "Gold Coin." "Little Sergeant." "Got It."	Fancy Chewing. "Spun Roll." "Crown Jewel." Smoking. "Dindew." "Double Thick, 6s. "Viola Solace, 12s
---	---

Black Chewing.
Black Bird, 12s. in
Caddles and 4 boxes.
"Black Hawk," 3s.
"Little Giant," P.P. 12s. All goods warranted.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.,

HAMILTON, Ont.

bull' side. It says:—It is the chinch-bug now that is peering maliciously into the wheat fields and threatening to "gobble up" what the grasshoppers and the Hessian fly have left. The further advance in that cereal was due to the chinch bug, which is evidently operating for an advance. The weevil, the potato bug and the caterpillar have not yet put in an appearance, but we have no doubt they will be heard from in due time. One insect at a time is the rule.

A clerk named James H. Cousins, employed in London, Ont., post office has been arrested for stealing registered letters; two letters, one containing \$3 and the other \$36, were found on his person.—A. McGowan Mains, accountant of the Amherst branch of the Bank of Nova Scotia, is in jail on suspicion of stealing \$200. It appears that an Amherst firm presented a Bank of Pictou cheque for this amount to meet a note which fell due in the Bank of Nova Scotia branch. Mains, it is alleged, had this check cashed at the branch of the Pictou Bank at Amherst, and kept the money instead of taking up the note.

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET, MONTREAL.

THE
STEEL COY^y OF CANADA
Manufacture

PIG AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.

All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERRY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

BEUTHNER BROTHERS,
MANUFACTURERS' AGENTS & LEADING
IMPORTERS IN THE DOMINION OF

Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

THE "Gold Seal Manufacturing Co.," Toronto, manufacturers of baking powder, is in trouble, precipitated probably by the failure of D. Tees, jun., & Co., referred to last week. The partners were Mr. Tees and J. F. Collins. The business had been established but a very short time. The Pure Gold Manufacturing Company in the same line is not to be confounded with this concern. Mr. Tees is reported to have left.—Wm. Gibson, tailor, Toronto, is reported to be in difficulties. He began about three years ago, and was understood to have been assisted by a local wholesale house. About a year ago he showed assets in stock, fixtures, etc., of about \$4,500 against liabilities of about \$2,500.

As may be seen by the report elsewhere, Mr. John Hopper has severed his connection with the Provident Mutual Life Association, which will henceforth be under the management of Mr. Arthur Gagnon, secretary of the Royal Canadian Insurance Co., and brother-in-law of Hon. J. R. Thibaudeau. Mr. Hopper assumes the Canadian management of the Mutual Re-

Montserrat Lime-Fruit Juice & Cordials.

Prize Medal awarded at the International Food Exhibition, London, 1880, 1881; at Melbourne, 1880; Adelaide, 1881; Calcutta, 1884; Quebec Province, 1882; Ottawa, 1879; Montreal, 1884; Toronto, 1884.

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,
Acme Coffee and Spice Steam Mills
329 ST. JAMES STREET,
Agent for

MacURQUHART & CO.'S.
LONDON, ENG.,
CELEBRATED WORCESTERSHIRE SAUCE.

W. R. ROSS & CO.,

IMPORTERS,

WHOLESALE GROCERS

AND GENERAL

Commission Merchants,
18 ST. MAURICE STREET,
(Just off McGill St., West side),
MONTREAL.

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

TEAS A SPECIALTY.

serve of New York for which he has been working for some time. His operations from the 20th April to the 8th June reached the extraordinary amount of \$1,600,000 of business. The Mutual Reserve people, it appears by the New York papers, are making a double assessment, to which it is said they are compelled by the unusual death rate, owing to the prevalence of pneumonia during the spring months.

THE Tournai Bond case, which made somewhat of a stir in financial circles some few months ago, and concerning which wild rumors were current at the time, has been amicably settled, the bonds, coupons and cash balances remaining in the books of the late firm of W. H. Weir & Co. and W. H. Weir, to the credit of manager E. J. Dumont and Canon Leon Bertrand, amounting to about \$40,000, having been handed over to the Rev. Jean Catule and Chas. Fitzpatrick, the attorneys of Bishops Dumont and Rousseaux. The deed of settlement guarantees Messrs. Weir and Labbé against all claims of third parties and provides for the personal expenses of Mr. W. H. Weir. The Bank Ville Marie receives \$5,000 as damages, and the

Leading Wholesale Trade of Montreal

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS,

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathored Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Coverhill's Buildings, 91 St. Peter Street.

A. S. Vail & Co.

WHOLESALE MANUFACTURERS

READY-MADE

CLOTHING,

Boys', Youths' and Men's
Suits.

OUR Clothing is so well made, that plenty of it could not be detected from Custom Work.

REMEMBER:

16 & 18 James St. North,

HAMILTON, Ont.

suits against it are withdrawn. The securities appear to have been deposited in trust, and as soon as the proper claimants appeared and proved their rights, they were delivered up, satisfactory arrangements being made as to the commissions earned.

CONCERNING John Currie, the missing cashier and confidential clerk for J. Hingston Smith & Co., Winnipeg, whose troubles were noticed by us last week, the *Manitoba Free Press* says:—His books are in a most unsatisfactory condition, and it is evident the firm have been losers to the amount of several thousand dollars. His speculations have been going on for nearly a year. The missing man is about 40 years of age, and leaves a wife and three children. It was known for some time past that he was living very fast and spent a good deal of time and money in gambling. He was last seen by Mr. Jos. Mulholland in St. Paul, whom he told that he was on his way to Ontario, but it is more than likely he will remain under the

Leading Wholesale Trade of Montreal.

DOMINICA
LIME JUICE.



Pure, — Fruity,
Wholesome.

FREE FROM ALCOHOL,
Clear as Crystal.

SOLE AGENTS,

LYMAN, SONS & CO.

MONTREAL.

A liberal discount to the trade.

ALSO

Filtered West India Lime Juice

In Jars, Kegs or Bottles.

NEATSFOOT OIL.

Warranted Pure.

BEST LUBRICATING

— AND —

LEATHER OIL

IN THE WORLD.

Orders Solicited.

PETER R. LAMB & CO.,

Manufacturers,

TORONTO, Ont.

"GROCERY SHELF GOODS."

C. H. BINES & CO.,
MONTREAL.

sheltering wings of the American eagle. The firm in a recent statement, says it expects to show a surplus of \$15,000. There are privileged claims of \$6,000 and the stock of sporting goods and fancy hardware amounts to \$25,000. The absconder is said to have stolen \$800.

The meeting of the creditors of DeSola Bros & Ascher, last Wednesday, was more lively than pleasant. The statement having been read, a Mr. Phillips, who represented the New York creditors, subjected the partners, chiefly Mr. Hyam D. G. Ascher, to an exhaustive cross-examination, his purpose being evidently to show that a large portion of the bad debts had been taken over from and with his business, about three years ago. The statement showed liabilities of \$93,000, and nominal assets of about \$63,000, or an actual deficiency of \$29,752. To this may be added \$8,000 capital at starting—supposed to have been brought over from the H. S. G. Ascher business. The amount due bank is \$43,500 and Mr. Jesse Joseph (uncle of Mr.

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerio. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters, Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes

H. Siebel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

E. J. F. Brands, Schiedam Gins,

H. VINEBERG,

Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do me to give me a call.

BOXER BROS. & CO.,

Successors to John Watson & Co., Wholesale Importers of

China, Glass and Earthenware,

No. 92 and 94 GREY NUN ST., MONTREAL.

DOMINION GLUE DEPOT.
ESTABLISHED 1872.

The undersigned are just receiving 25 Hhds. French Medal Glues, 40 Hhds American and Canadian Glues, with fresh shipments arriving every week, to which they would direct the attention of the trade.

PETER COOPER'S AND FINE GLUES A SPECIALTY.

EMIL POLIWKA & CO.,

394 to 400 St. Paul St. & 11 Custom House Sq., Montrea
N.B.—Correspondence solicited.

DeSola) is liable for \$27,000 of this, not yet matured. The direct liability to Mr. Joseph is \$36,223. The goods on hand amount to \$22,175; the book-debts are \$32,080 of which between \$5,000 and \$7,000 only are reported good; bills receivable \$3,800. Ascher's personal drawings were about \$8,000 during the three years; and during this time they paid some \$18,000 for interest and commissions. On goods pledged to Mr. Harris Vineberg they are reported to have paid as high as 18 per cent; and it was recommended to that gentlemen that he assume the triple sign. At the meeting yesterday the insolvents offered 25 cents in the dollar, but the majority refused to accept. If wound up, the estate would probably pay 20 to 25 per cent. Mr. Jesse Joseph considerably waived his privilege as landlord, although holding judgment for rent amounting to \$3,800. There is \$500 due for wages:

Over \$7,000,000
Capital and Funds.

Over \$1,200,000
Annual Income.

SHOW THE RESOURCES OF THE

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

And the fact that it is doing the largest new business in the Dominion of any Life Company licensed by the Canadian Government testifies to the appreciation of its well-known and liberal terms.

ASSURERS JOINING NOW will share in the profits to be divided this season.

No extra charge by this Company in cases of Volunteers or Military Service in the Northwest. By order of the Board.

A. G. RAMSAY, Managing Director.
J. W. MARLING, Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holder of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1884	\$84,877,057.00
Largest Business of any company in the World.	
Total Outstanding Assurance	309,409,171.00
Total ASSETS December 31st, 1884	58,161,925.54
Total UNDIVIDED SURPLUS	10,483,617.10
PAID POLICY-HOLDERS Since organization	81,072,486.58

All Policies incontestable after three years.

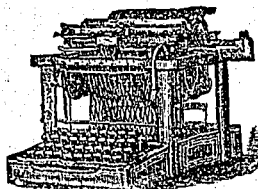
Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, & C AND SHELF HARDWARE
CUTLERY A SPECIALTY.
FRONT ST., EAST. 1
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REMINGTON TYPE-WRITER.



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The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)

Incorporated by Letters Patent under the Great Seal of the Dominion

CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.
VICE-PRESIDENT: W. C. SMILLIE.
SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY IS NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALTY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO. A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds \$19,000,000
Annual Income \$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders \$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,
General Agents, Montreal.

R. C. WILSON,
Merchant Tailor,

256 St. James Street.
Fine English Goods.

First Rate Workmanship.
Summer Importations are now Complete. Please call.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,
SMALL WARES, &c.,
18 ST. HELEN STREET, MONTREAL.

"CREME DE LA CREME"

—AND—

"NOISY BOYS"
CIGARS

Are recognized by the public to be

Unequaled for their Good Quality.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JUNE 12, 1885.

BANK ISSUES.

No. 1.

In the notice in our last issue, of the interesting speech of Mr. Smithers, President of the Bank of Montreal, we stated that the important topic of the mode proposed of securing bank issues was too large a subject to be then entered on. In a communication from "Another Banker," it was stated, that Mr. Smithers' recommendation "will probably be welcomed and endorsed by the larger banks, but is sure to meet with strong opposition from the smaller banks, whose operations and profits it will seriously restrict." The subject of abrogating the present system of bank issues is by no means a new one. It is now about 44 years since it was recom-

mended in the first session of the First Parliament of United Canada by the Select Committee on Banking and Currency, when Lord Sydenham was Governor General, and prior to the adoption of Sir Robert Peel's Bank Act of 1844. The question is one, which must, almost necessarily, be considered as well on the ground of what is theoretically the best description of paper currency, as on what under existing circumstances is practically expedient. We shall deal with it first theoretically.

On this continent, the United States system which, it cannot be denied, has secured a safe paper currency to the nation, has naturally led to proposals to imitate it, but it must be borne in mind that that system was adopted at a period when, owing to the collapse of the credit system, there was a general suspension of specie payments. On the other hand, when the Imperial Government, in 1844, undertook to provide a sound currency, there were no abnormal circumstances to interfere with the deliberate action of Parliament. Not many years have elapsed, since an effort was made by the Scotch banks—which are prohibited by law, as are nearly all the banks in England, from issuing paper—to obtain that right. The Chancellor of the Exchequer at the time was Lord Sherbrooke, better known perhaps as Mr. Lowe, and in his reply he adhered to the principle of Sir Robert Peel's Act of 1844, which was precisely the same as the Canadian Bill of 1841. Mr. Lowe's reply was: "It is generally recognised that the issue of bank notes is the creation of money, and that the creation of money is the business of the State, not of any trading association, hence it follows that the issue of such notes by private banks is rather an anomaly, which we may tolerate, than a right which we ought to extend. A mixed currency, composed partly of the precious metals, and partly of paper, cannot be in a sound condition, unless it complies with the three following conditions: first, the paper must be convertible into gold on demand; second, sufficient security must be held by the issuers to secure the payment of the notes; third, mixed currency must be at all times exactly of the same amount, and, consequently, of the same value as a purely metallic currency would be."

In the foregoing passage Mr. Lowe has clearly enunciated the theory on which Sir Robert Peel's Bank Act of 1844 was framed, and, notwithstanding the many changes in English political parties since that time, there has been no attempt

made to substitute any other system of issuing paper money. Owing to the circumstances of the Bank of England, a long-established corporation, being the Government bank of deposit, and, moreover, a large creditor of the Government, from the time of its first establishment, it was deemed advisable by Sir Robert Peel, to utilize that bank in carrying his new system into operation. He accordingly obtained the consent of Parliament, and of the bank, to a measure which created two distinct departments of the bank, one for the transaction of strictly banking business, such as receiving deposits, and discounting bills of exchange and promissory notes, and the other for issuing notes payable in gold on demand, which were to be based to a fixed limited amount on national securities, all in excess of that amount to be represented by gold. The note issue is consequently automatic, and is precisely what the public require. The profit on the circulation, which is based on public securities, accrues to the whole nation. One feature of the Act of 1844 deserves notice. Existing banks of issue were not deprived of their right, but were restrained to a maximum issue on securities, to an amount which was an average of their circulation for a previous term of years. If that amount were exceeded, gold was to be held for the excess, and in case any banks should voluntarily abandon the right of issue, the Bank of England was authorised to issue on public securities a certain portion of the surrendered issues.

The United States system is widely different, and theoretically is not nearly so sound. The ultimate security is undoubted, but, owing to the multitude of banks, which may be increased or diminished from day to day, there is nothing like the stability of the currency that there is in England. One important feature of the English system is not to be found in the American, which is that the aggregate currency shall be exactly of the same amount as if it were purely metallic. It would be difficult to exaggerate the importance of the stability of a paper currency. We are all perfectly familiar with the fact that the prices of wheat, tea, sugar, and other commodities, depend on the supply, and yet the aggregate amount of the measure of value for all those articles depends on the action of a number of banks which may make money abundant or scarce at their pleasure. This naturally is a feature in the English system which does not meet the approbation of the bankers on this continent, who much prefer to have the power of increasing the circula-

tion at particular seasons, and to contract it at others. Theoretically there can be no doubt that the English system is much preferable. One essential difference between the two systems is that, under the English, the profit on the circulation of bank notes accrues to the public at large, while both under the United States and the Canadian systems it is obtained by the issuing banks. Strictly speaking, the issue of notes payable on demand is no part of the business of banking. There is probably no city in the world where so large an amount of banking business is done as in the city of London, and yet there is not a single bank of issue there but the Bank of England, the issue department of which being regulated by Act of Parliament is, to all intents and purposes, as much a Government bank as if the notes were issued direct from the treasury. We have placed before our readers what theoretically is held to be the best system of paper issues that has yet been devised, and shall in a future issue consider the difficulties in the way of its practical application in Canada.

ONTARIO INSURANCE REPORT.

We are favored by the Superintendent of Insurance for Ontario with his abstract report for 1884, being a tabular summary of the statements made by 63 fire insurance companies, of which 55 are purely mutual—being 4 more than in 1883,—6 mixed mutual and cash, and 2 joint stock companies, besides one life insurance company. The last-named institution, the London Life, is a stock concern, with a paid-up capital of \$33,650. Its statement for 1884 is an improvement on that of the previous year as shown by the table:

CASH INCOME.		
	1883.	1884.
Premium Life.....	\$19,839	\$22,818
" Accident.....	92	208
	19,931	29,722
CASH EXPENDITURE.		
Claims paid.....	\$10,403	\$5,709
General expenses.....	7,931	8,635
Surrendered policies.....	1,914	690
Re-insurance.....		50
Total.....	\$20,248	\$15,084

In the general expenses is included \$3,200 for commissions. The company appears to have overdrawn its bank account \$116, but the amount due the company's solicitors has fallen off from \$1,943 in 1883 to \$249 at the date of the present statement. The number of policies issued is 330, being 196 more than for 1883; the number lapsed is 80 and surrendered 16. The company has a government deposit the estimated market value of which is \$74,225.

Of the two joint stock fire companies the Mercantile of Waterloo shows gross premiums of \$78,410, total income \$81,691, commissions \$11,700, salaries \$3,689, all other expenses \$3,316. The shareholders are surely having their nearly six million of business managed on a most economical scale. The Queen city reports gross premiums of \$13,657, total income \$20,125, commissions \$1,166, salaries and expenses \$5,830.

Of the mixed companies the Waterloo shows cash premiums of \$40,480, the Gore District \$32,700, the Hand-in-Hand \$18,600. The total income of these three companies were roundly \$88,000, \$70,700 and \$27,000 respectively; the total income of all six was \$215,000. The Waterloo carries over 10½ millions of insurance, the Gore over 6½ millions and the Hand-in-Hand over 2 millions. The report does not say what has become of the \$15,617 "money borrowed," which appeared among the liabilities of the Victoria Mutual in 1883; there is no heading for this item in the present report, but that company is credited with a "Repayment of Loan" amounting to \$1,236.

Coming to the purely mutual companies:—people who think money should breed will be disposed to ask why the Economical should report among its assets \$26,527 in cash, uninvested; the nearest to it in this respect is the Westminster with only \$5,690; the total of all the 55 companies is under \$70,000. The number of policies in force by this class is \$51,321, covering risks of about 63½ millions of dollars. The Wellington made assessments of \$5,707 in 1884, but it reports \$16,165 arrears of prior assessments. The assessment arrears of all the pure mutuals are only \$28,827. Among the tables of income and expenditure the following companies paid out more than they received: Bay of Quinte, Bertie and Wiloughby, North Blenheim, Canadian Miller's, Caradoc, Culross, Dorchester, Globe, Grey & Bruce, Guelph Township, Howick, London Township, McKillop, Nichol, Missouri East and West, and Zorra West, Simcoe County, and Townsend. The total income of all this class of mutuals was \$196,149 and the expenditure \$175,893. The gross amount at risk by mutuals of all classes amounted to nearly 73½ millions; the new business for the year under review to 24 millions of dollars. We continue the table of the "purely mutuals" as in former years:

Unassd Other	Cos. Prem.	Assets	Unpaid Bor'd	Amt. at
		losses	money	risk
		notes,		

	1880.				
\$	\$	\$	\$	\$	\$
55	1,284,006	91,338	27,250	19,990	43,724,775
					1881.
49	1,320,085	82,724	16,847	17,798	44,268,784
					1882.
51	1,499,743	92,747	7,890	21,537	52,142,307
					1883.
51	1,636,585	114,965	12,697	10,069	56,468,400
					1884.
55	1,845,837	128,483	23,941	13,777	63,240,500

Appended to the Superintendent's Report are the Insurance Amendment Acts of 1885.

CANAL TOLLS.

The meeting of the members of the Board of Trade, and of the Corn Exchange on Monday, the 8th inst., was well attended. Mr. Magor was called to the chair, and Mr. W. J. Patterson, secretary of the Board of Trade, read the report of the Committee appointed to prepare a memorial to the Government in favor of the reduction of canal tolls and harbor dues. A deputation was appointed to proceed to Ottawa on the following day to bring the subject under the notice of the Government. The fact that the State of New York has abolished the tolls on the Erie canal is of course a strong argument in favor of the abolition of the tolls, but, on the other hand the entire tolls are said to be only ¼ cent a bushel and the demand is only for the reduction of one-half, leaving them at ½ cent a bushel, while the rate charged by the forwarders between Kingston and Montreal is 2½ cents, exclusive of tolls. There is a strong feeling on the part of many who are conversant with the subject that the rates of the forwarders on the St. Lawrence route should be reduced as well as the tolls and harbor dues. It is most desirable that no effort should be spared to divert traffic to the St. Lawrence route, but the subject is one surrounded with difficulties. On the one hand there is an active competition between the forwarders by the lakes and rivers, and the railroads. Again, there is competition between vessels taking freight from the United States ports on the Atlantic sea board and those from the Canadian ports. It is thought by many that some combined effort should be made to effect the object which all have in view. It is satisfactory to find that there is, so far as we can judge, a general desire on the part of those interested in the trade to co-operate for the promotion of the common object.

The deputation to Ottawa had an interview with the Honorable Messrs. Pope, Sir Alexander Campbell and Chapleau, and the subject was fully discussed, the forwarders expressing a readiness to reduce their charges 3-8th of a cent per

bushel if the tolls were abolished and the harbor dues reduced to 1-8th of a cent. The result was a promise on the part of Mr. Pope that the subject should receive every consideration, but that anything that might be done would be of a temporary character.

STARTLING FACTS.

Such is the heading of a contribution to the Quebec *Morning Chronicle* which we reproduce below. It is not surprising that Quebec should have suffered so much in her trade, when such an organization as that described has the power not only to raise the rate of wages but to prevent the adoption of labor-saving appliances in a country where labor is dear in comparison with what it is elsewhere:

(To the Editor of the *Morning Chronicle*.)

Sir,—A picture reviving the history of the Middle Ages was seen at the Allan wharf Friday last. The newest and largest of their steamers, the "*Carthaginian*" fitted with every modern appliance for loading cargo, was taking some short timber, and, instead of using her steam winch, to do so, was actually compelled by the regulations of the Ship Laborers Society to take it, in by the old-fashioned hand winch, or slow and costly process. These regulations or by-laws are of the most intricate character, and well fitted to embarrass the trade. In addition, the rate of wages, three dollars for eight hours' work, day time, and one half more at night, far exceeds wages paid in Montreal, or at ports on the American Seaboard such as Baltimore, Philadelphia, New York, Boston, etc., the very places which warmly compete with the St. Lawrence for the carrying trade of the West. The leaders of the Society appear to be under the delusion that they are acting in the interests of the working-man, and no doubt they believe so, as they refuse to listen to the remonstrances of the merchants, who see the trade of Quebec annually declining in volume, the revenue of the Harbor Commissioners year by year steadily decreasing, and wharf property of every description absolutely unsaleable. Quebec firms have opened branches in Montreal and the largest portion of our valuable deal trade has passed to that city; no ship that can possibly be laden elsewhere comes to Quebec; the leading lines of Ocean steamers have had under discussion the policy of passing here and going direct to Montreal with their passengers and freight. Indeed the Beaver Line has actually taken that course, and the sight of landing passengers in Montreal direct from the Ocean Steamships is now being witnessed there for the first time.

Such being the actual situation here, neither short line, any railway line, or our grand harbor improvement scheme, can be of any value to Quebec, till the rules of the Ship Laborers Society are modified, and this port enabled to compete for the trade that legitimately belongs to it but has now gone to other points, and will continue to drift away. The leaders of the Society, as before stated, think they are right,

and possibly imagine that the advice of the merchants is not disinterested. Some one who is placed above this strife, and able to view the situation with impartiality, should instruct himself on the occasion, and His Grace the Archbishop of Quebec is that person. On some such action depends the restoration or the continued tottering to its annihilation of the trade of

QUEBEC.

QUEBEC, May 23rd, 1885.

THE DISPUTED BOUNDARIES.

SIR FRANCOIS HINCKS' LECTURE.

It is now rather more than a century since the peace of Paris in 1763, by which the Independence of the United States was acknowledged by Great Britain, but for nearly sixty years thereafter it was found impossible for the two nations to agree as to the true definition of the north-eastern boundary of the State of Maine, which was subsequently formed out of the old territory of Massachusetts. During the interval there had been a war between the two nations which lasted two years and a half, but it was not found practicable to settle the disputed boundary at the peace. Both nations were unwilling to prolong the war, and confined their negotiations to questions of a more urgent character. The views of the people chiefly interested in the question, the Canadians and the inhabitants of Maine, have been almost violently antagonistic, and for some years there was serious danger of a collision that might have led to war. It became evident to the statesmen of both nations that there was no other solution of the difficulty, but war or compromise. Arbitration had been attempted, but the King of the Netherlands, who had been chosen arbitrator had pronounced the treaty "inexplicable and impracticable," and although he suggested a compromise, the United States, stimulated doubtless by a vigorous protest from Maine, refused to adopt it. We shall furnish an evidence of the state of feeling in the two countries, and commence with a quotation or two from an article on the subject written in 1879 by the Hon. Israel Washburn, LL.D., of Maine, in which the whole subject is treated with great ability. It commences: "I shall read you a chapter of concessions, submissions and humiliations by which the otherwise fair record of American diplomacy has been dimmed and stained." * * * "Never was there such a history of errors, mistakes, blunders, concessions, explanations, apologies, losses and mortifications on the one side; of inconsistencies, aggressions, encroachments, affronts, and contempt on the other, as that which has respect

"to this boundary question." Daniel Webster stated that "few questions have ever arisen under the Government in regard to which a stronger or more general conviction was felt that this country was in the right than this question of the north-eastern boundary." Such gives a correct idea of the opinions of the people of the United States, a great number of the States having adopted resolutions supporting Maine and Massachusetts.

On the other hand, Mr. Sandford Fleming expressed an opinion that "Canada, shaken by political difficulties, offered herself a willing prey to a strong and ambitious neighbor." The Ashburton treaty, said Mr. Fleming, "ceded to the United States much of New Brunswick territory, including all that portion west of the river St. John, through which Captain Yule had made the railway survey in 1837." We have cited enough from Mr. Fleming's "Intercolonial" to indicate his views. Col. Coffin in his paper, "How Treaty-making Unmade Canada," said: "By the Ashburton treaty we gave up one-half of the territory in dispute, but by the next, the Oregon treaty, we gave up the whole. In both cases Canada reminds us of a rabbit or a dog in the hands of an experimental anatomist; she has been operated on unsparingly for the good of the Empire." In his "Last Forty Years" Mr. Dent states: "After the British envoy had yielded nearly everything that grasping selfishness and dishonest greed, as personified in the Maine commissioners, thought fit to demand, the Senate at Washington hesitated to confirm the arrangement, on the ground that the terms were not sufficiently favorable to Maine. There was no limit to their rapacity." In his recent lecture in this city Mr. R. A. Ramsay thus concludes his criticism on British diplomacy: "Thus ends our hasty review of the boundary questions under the various treaties. The retrospect is not a pleasant one. With regard to each treaty the Canadian feeling has been that on each England was too yielding, the value of the territory was not appreciated, and her diplomatists were outmaneuvered on every occasion." In his lecture on the 9th inst. Sir Francis Hincks undertook to defend the action of the British Government. He held that the whole of the disputed territory belonged of right to Maine, but that the American Commissioners who negotiated the treaty of 1783, by substituting or consenting to the substitution of the words "Atlantic Ocean," instead of

'Sea,' which was the definition in the proclamation of 1763, and in the Act of 1774 of the highlands dividing the rivers which fall into the St. Lawrence from those running in an opposite direction created an ambiguity which led to the language being pronounced "inexplicable and impracticable." After the failure of the arbitration he held that the compromise of a conventional boundary was the only mode of settling the controversy which had been so long disturbing the good feeling which ought to exist between neighbors. He likewise defended the other treaties, including that which settled the Oregon question. His chief object seems to have been to defend the characters of Lord Ashburton and of Daniel Webster, who, instead of being vilified, are, he contended, entitled to the gratitude of the people of both countries. The lecture has been printed, and, as the question is one of historical interest, deserves fair consideration, which is what the lecturer claims.

THE FREEHOLD LOAN AND SAVINGS COMPANY.

The annual report of the Freehold Loan and Savings Co. will be found elsewhere. The earnings of the year must prove highly gratifying to all concerned, being in excess of 12 per cent on the present paid-up capital. The steady earning power of the company will account for the uniformly high quotation maintained by the Freehold on the Stock Exchange, as may be seen, by our weekly table of stocks and bonds and by our Toronto market reports. The recent quotation of 160 to 161 is ex-dividend. It will be observed from the general statement that the deposits and outstanding debentures have both increased, amounting together to \$2,037,813, constituting the entire liability of the company to the public. The security furnished for this sum consists of

Mortgages on real estate.....	\$3,329,249
Unpaid subscribed stock.....	843,800

Making together..... \$4,173,049

Four-fifths of the loans made by the Co. are on farm lands; the remainder is on good and well paying city property. Fifty per cent of the value is advanced on lands in Ontario, but only 33 1-3 per cent. on Manitoba lands. The company advances only on first mortgage, and in no instance are loans made on second mortgages, but no advances are made until the company's appraisers have supplied sworn statements as to value, etc., and no large loans are made until the

security has been examined by the company's own inspector. The Freehold Loan and Savings Co. is under the management of a Board of Directors of independent means and of extensive business experience individually, who are largely interested in its success. The manager of the company, Hon. C. S. Wood, is too well and favorably known to require any notice at our hands.

CUTTING PRICES.

Since the publication of the Montreal hardware firm's circular some weeks ago, offering to sell goods at whatever price the person addressed might choose, we have heard of repeated instances of cutting prices. A subscriber in New Westminster, B.C., writes us that he can buy certain goods from travellers much below the quotations in our tables of prices current. There is doubtless good cause for complaint in this respect. The practice of making "leading lines" is not as yet confined exclusively to the retail trade, but when a wholesale house cuts prices all round it is usually because it is driven by necessity to realize upon goods in stock; when a retailer does so it is chiefly because he contemplates leaving for fresh fields and pastures new. It is an open secret among the trade that the time settlements of a year or two ago have severely tried what little strength remained to the one or two houses who were obliged then to crave indulgence at the hands of their creditors, and matters have not been improved by the Thomson failure recently in Toronto and the Phillips failure in Montreal. The smaller hardware houses are not, however, as much to blame in following the example as some of their larger neighbors. A case in point occurred a few days ago. Two wholesale hardware and metal merchants had each an opportunity to buy ex-ship a quantity of block tin at 19 cents per pound. A day or two afterwards the younger merchant, who has not as yet perhaps amassed quite as much worldly wealth as his neighbor, offered to sell some of the metal to a customer. Being asked the price he thought it would not be too much to demand a profit of two cents a pound, or about 10 per cent, and so mentioned 21 cents. The customer replied that he could do much better. Knowing that there was only one other man in the city who had bought it, the wholesale dealer asked—"How much better?—A cent a pound?" "Yes," replied the customer, "and another cent on top of it." The elder wholesale dealer had, it appeared, actually sold the tin for the very price

he paid for it. The cause or causes for cutting prices, or selling goods for the mere sake of selling, cannot apply in the case of the merchant referred to, unless it be referable to the practice of "leading lines."

It is not in hardware alone that prices are cut, defying any attempt at accurate quotation. Dry goods merchants are at a loss to explain how it is that some houses in the trade can sell for 21 $\frac{1}{2}$ ¢, 23¢, and 25¢ per yard flannels which wholesale houses of the highest standing cannot buy for less than a cent a yard over these figures. It is wonderful how they do it—but they do. It is well known that certain staple articles are being made "leading lines" of by firms here and there, but it is rare to find prices cut 4 to 5 per cent below cost. Travellers occasionally ask to be allowed to make "leading lines" of half a dozen samples of certain goods, but experience has shown that while they can rush orders for these, the goods which should bring a profit are almost wholly neglected. Retailers are not always misled by such methods; they generally conclude that where a wholesale house or its representative cuts prices on one or two staples, the prices of which are well known, it is done with the expectation of at least making up the difference on goods with the value of which they are not so well acquainted.

The general complaint is that prices all round are so low that there is but little profit in more than one department of trade; it is always difficult to retrace one's steps along the declivity of a falling market when the time is at hand for a turn in the tide.

THE CANADIAN PACIFIC RAILWAY.

The *Herald* of yesterday contains a communication from "A Citizen" suggesting a new scheme for raising the amount required for the completion of the Pacific Railway. After, in his introductory remarks treating at some length the difficulties that have had to be encountered since the work was originally projected, and assuming that there can be no difference of opinion as to the necessity that exists for the road being finished and operated, the writer proceeds to submit a scheme for raising the amount required. It is in brief that bonds at long date should be issued on the security of the whole property of the company, including the road and lands; that these bonds should be guaranteed by the Government to the extent of 3 per cent, and by the company 2 per cent additional, and that the Government

should accept such bonds in payment of their own claim. In order to give them greater currency it is proposed that they should be receivable in payment of land at 110 or ten per cent premium. The loan would be raised, either by bonds with coupons attached, or in the form of registered bonds, but the lands would be sold through the Government, which would receive the bonds or stock in payment. The mode of raising the money that will be required, we may observe, is not the immediate difficulty. The demand of Quebec for a new line is what is blocking the way to a satisfactory arrangement with the Canadian Pacific Co. When that difficulty has been surmounted, we feel assured that the Government and the company will be able to concur in a satisfactory plan for raising the required loan, and that they will give every consideration to the suggestions of "A Citizen."

LOANS TO NEW YORKERS.

While it is generally known that Canadian money seeks investment to a considerable extent in the principal commercial centres of the United States, limited chiefly by the demands upon our banks at home, it may be news for some people to learn that New Yorkers have begun to make their appearance as borrowers in the streets of Montreal. Apart from the regular customers of the banks, there is a considerable class of borrowers who are obliged to have recourse to private lenders, who are prepared to furnish money to turn corners at a high rate of interest. It is well-known that the promissory notes of all classes of dealers are bought and sold in New York, without recourse, a practice but little known in Canada. New York merchants whose circumstances are lowering and known to the street, deem it inadvisable to place further paper upon the market, and are willing to pay double interest rather than force further issues. One instance has come to our notice where the New York borrower has chosen to pay 25 per cent for a six months' loan—a round sum—rather than further test the credit of his house at home. It need scarcely be said that none of the chartered banks are engaged in this kind of business, but there is no lack, nevertheless, of customers and "shavers."

The Ingersoll factorymen and their customers want to know who is running the cheese market of the district. A short time ago, so as to avoid confusion, and for other reasons, the trade after consulting with London, Woodstock, Guelph, and other dairy sections of Canada, decided upon substituting a fortnightly for a weekly cheese market, but this, it appears, did not suit the Municipal Council, which, "acting in the interest of a free and mutually advantageous exchange of dairy products between buyer and seller, has decided to continue the weekly cheese market on every Tuesday during the season, as heretofore." Mayor Noxon's circular, from which the above is an extract, goes on to state that "full and reliable reports of the principal dairy markets of the world will be supplied to

facilitate an intelligent condition of the business of the market, and full and impartial reports of the business transacted will be furnished to subscribers by the first mail at the close of each market day." The local paper says:—What the result will be we cannot say. The buyers express themselves as determined not to attend more than once a fortnight, and opinion among the factorymen is divided. There will be a market here, but whether there will be any buyer or not remains to be seen.

The suit recently brought by W. K. Porter against Frank Weir & Co. has resulted in a verdict favorable to the defendants. The Hon. Mr. Justice Johnson stated openly in Court, that the plaintiff had "no case." The plaintiff alleged that he is proprietor of what is known as the Lightning lamp, and he sought to advertise it by printed circulars on which appeared a cut, or picture, of the lamp. Defendant, he avers, did the same with respect to a lamp which he wanted to sell, issuing cuts similar to his own, the only difference being that his was called the Electric instead of the Lightning lamp, and defendant signed his circular, Weir & Co., he plaintiff, signing his W. R. Porter. Plaintiff claimed that the action of the defendant was to deceive the public and, make people think that Weir & Co. had Lightning lamps to sell, the consequence being to cause damage and injury to him. He prayed for an injunction to restrain the issue of any more of said circulars, and also for a condemnation in \$5,000 damages. Nothing was set up by plaintiff in the nature of an assertion of exclusive right in his lamp, such as would arise under a patent, trade-mark or registered design.

A case has been sent before the grand jury here, in which David Lemay, collecting agent, is accused of obtaining money by false pretences. Last winter the defendant projected a Carnival Almanac, and made an arrangement for its production with the Canada Bank Note and Engraving Company, transferring to the company customers' orders for advertisements as security. The company alleges that, after making collections on a number of these orders, they found that Lemay had forestalled them in several instances, notably in the case of an advertiser named Labellé, from whom he obtained \$12, which he did not remit to them. Lemay, on being called upon, stated that a clerk of the Canada Bank Note Company came to his office, and positively refused to collect any more of the accounts, and that he, to prevent loss, realized on them. The amount originally involved between the parties was over \$400, which was reduced to about \$87 at the time of the dispute.

A REPRESSING AMENDMENT.—The new Insurance Bill came before the House of Commons on Wednesday, and there is now some probability that it may pass. An unpatriotic amendment has been made by which Canadian co-operative associations are included in the clause providing for a government deposit of \$50,000. This is calculated to have the effect of giving the entire field to the American Associations who are better able to find such a deposit than their less rich and younger Canadian competitors.

The annual meeting of the shareholders of the Dominion Phosphate and Mining Company was held in this city Tuesday last, when the annual reports were submitted and adopted and the following gentlemen elected directors for the ensuing year:—Messrs. G. H. Nichols, W. H. Nichols, A. D. Shepard, Charles Kyte, J. B. Berreschoff, Henry Earle and T. O. Keefer.

THERE seems to be considerable good square timber left in parts of Ontario where such was not expected. This season over 800 cars have been shipped from points on the G. B. and L. E. division and the G. T. R. west of Stratford, most of it going by rail to Quebec direct.—It is reported from Ottawa that considerable square timber is going forward over the C. P. R. Mr. A. Grant is shipping by rail to Montreal and will "drive" it from here to Quebec.

STRAWBERRY shipping has grown to be an important West Tennessee industry, and the shipments this year will amount to more than \$150,000.—An insect has made its appearance in Kentucky which threatens to destroy the entire crop of water melon.

WM. BELL, the Montana sheep king, has arrived in Winnipeg with 800 head of sheep for sale there. He has 2,000 head on the road, which will arrive in the same city about the 15th.

The Manitoba Gazette gives notice of an application for the incorporation of the Carberry Mill and Elevator Co., with a capital of \$50,000.

FREEHOLD LOAN AND SAVINGS CO'Y.
PROCEEDINGS AT THE ANNUAL MEETING.

The twenty-sixth annual meeting was held at the company's office on the 2nd June. Among those present were the following gentlemen: Hon. Wm. McMaster, Wm. Elliott, John Wilson, Wm. Cook, W. F. McMaster, M. Percy, T. S. Stayner, W. J. MacDonell, T. McL. Thompson, Robt. Gilmour, James Browne, Michael O'Donnell, J. Thornburn, M.D., J. Carter, Col. Gzowski, Geo. Gooderham, A. Gooderham, A. T. Fulton, J. Elliott, Geo. Robinson, John Leys, W. S. Leys, and L. W. Smith.

The Hon. W. McMaster occupied the chair and S. C. Wood, the manager, acted as secretary.

The minutes of the last annual meeting were taken as read.

TWENTY-SIXTH ANNUAL REPORT.

The Directors beg to submit their twenty-sixth annual report, with the accompanying statements, showing the result of the Company's business for the year ending 30th April, 1885.—

The profits for the 12 months after paying interest on deposits and debentures, together with expenses of management, amount to \$121,465 69
From which are to be deducted two half-yearly dividends of 5 per cent each 95,926 94

Leaving a balance of \$ 25,538 75
Which has been disposed of as follows:
Paid bonus as voted to our late manager at the last annual meeting \$ 4,000 00
Carried to reserve 10,550 00
Transferred to contingent account 10,988 75

The subscription for and sale of new stock have increased the paid-up capital to 1,000,000 00
And added to the reserve ..\$70,200 which, with the addition of \$10,550, from the year's profits increases that fund to 445,000 00

It will be observed from the general statement that the deposits and outstanding debentures have both increased, amounting together to \$2,037,813 00, constituting the entire liability of the Company to the public. The security furnished for this sum consists of—

Mortgages on real estate\$ 3,329,249
Unpaid subscribed stock 843,800

Making altogether.....\$ 4,173,049

Applications were made during the year for \$1,660,377, and loans were effected to the extent of \$751,529 on property valued by the Company's own appraisers at \$2,116,489. The increase in loans on mortgages has been \$524,097, and the repayments made by borrowers, including interest, amounted to \$545,005. The loans made by the Company outside of Ontario have been confined strictly to Manitoba, some hundreds of miles from the disaffected districts. The Directors have, therefore, no apprehension of loss ensuing from the deplorable events in the North-West. With reference to the Company's operations in Manitoba, our rule has been to make advances only on securities furnishing very large margins. The strict enforcement of this rule, and the pains taken by our General Agent and the Local Board at Winnipeg to thoroughly examine the properties submitted before recommending them to the Head Office for approval have rendered our business in that province satisfactory, both as to investments and collections. The directors have to record with deep regret the loss of Lieut. Swinford, a valued officer of the Company, who, as a volunteer, joined his regiment when called to the North West, and lost his life in the service of his country. The books, vouchers, and securities of the Company have been carefully examined by the auditors, whose report is hereto appended. The manager and other officers continue to discharge their respective duties in a satisfactory manner.

WM. McMASTER, President.

AUDITORS' REPORT.

TORONTO, 1st June, 1885.

To the President, Directors, and Shareholders of the Freehold Loan and Savings Company, Toronto:

GENTLEMEN,—We, the undersigned, having examined the securities and vouchers, and audited the books of the Freehold Loan and Savings Company, Toronto, certify that we have found them correct, and that the annexed balance sheet is an exact statement of the Company's affairs to the 30th April, 1885.

THOMAS GORDON, } Auditors.
J. SYMONS, }

LIABILITIES AND ASSETS 30TH APRIL, 1885.

Liabilities.

To the public:—
Deposits and interest..... \$830,352 90
Debentures, sterling and interest 1,007,232 22
Debentures, currency and interest... 200,227 88
\$2,037,813 07

To the shareholders:
Capital..... \$1,000,000 00
Reserve fund, last year \$364,250 00
Added from premium on new stock 70,200 00
Added from this year's earnings... 10,550 00
Dividend due 1st June... 50,000 00
Surplus....\$25,538 75

Appropriated as follows:	
Reserve.....	\$10,550 00
Bonus to late manager.....	4,000 00
Contingent fund.....	10,988 75
	<hr/>
	\$1,509,988 75
	<hr/>
	\$3,547,801 82
Assets.	
By investments:—	
Mortgages.....	\$3,329,240 18
Loans on Co.'s stock, etc.....	74,078 55
Office premises and furniture..	14,366 84
	<hr/>
	\$3,417,694 57
Balances:—	
British agents to pay maturing debentures.....	\$61,019 00
Banks.....	68,367 31
Cash in office.....	720 94
	<hr/>
	\$130,107 25
	<hr/>
	\$3,547,801 82
Profit and Loss for the year ending 30th April, 1885.	
To Interest on Deposits.....	\$32,784 21
do Debentures	
Sterling.....	44,566 31
" Interest on Debentures	
Currency.....	8,125 31
	<hr/>
	\$85,475 83
" Expenses, including cost of management, commission to valuers, etc., etc.....	
	26,934 31
Net profits on this year's operation, appropriated as follows:—	
Two half-yearly dividends of 5 per cent. each.....	\$95,926 94
Reserve fund.....	10,550 00
Bonus to late Manager.....	4,000 00
Contingent fund.....	10,988 75
	<hr/>
	121,465 69
	<hr/>
	\$233,875 83
By interest on investments, bank balances, rents, etc.....	
	233,875 83
	<hr/>
	\$233,875 83
S. C. Wood, Manager.	

Head Office Corner of Church and Court Streets, Toronto.

President—Hon. William McMaster, President of the Bank of Commerce.

Vice-President—A. T. Fulton, director of the Bank of Toronto.

Directors—W. J. MacDonell, Vice-Consul of France; W. F. McMaster, T. S. Stayner, Director of the "Bank of Commerce"; Wm. Elliott, Vice-President of the Bank of Commerce; Charles H. Gooderham.

Manager—Hon. S. C. Wood.

Solicitor—John Leys.

Manitoba Local Board—G. D. McVicar, H. S. Westbrook, J. J. Robertson. Office, 255 Main street, Winnipeg.

Bankers—Canadian Bank of Commerce, Standard Bank, Bank of Ottawa.

After the reading of the report and the financial statements by the manager, the Chairman moved, and Mr. A. T. Fulton, seconded, that they be adopted, which motion was carried unanimously.

It was moved by Col. Gzowski, and seconded by Mr. George Gooderham, that the thanks of this meeting be given to the president, vice-president, and directors for their attention to the interests of the Company during the past year, and that the usual allowance be given them for their services.

Mr. Thomas Gordon and John Symons were appointed auditors.

Messrs. W. S. Lee and Jas. Browne having been appointed scrutineers, and the ballot having been taken, the following gentlemen were declared unanimously elected directors:—Hon. Wm. McMaster, Messrs. H. T. Fulton, W. J. MacDonell, W. F. McMaster, T. S. Stayner, Wm. Elliott, C. H. Gooderham.

At a subsequent meeting of the directors the Hon. Wm. McMaster was elected president, and A. T. Fulton, vice-president.

THE PROVIDENT MUTUAL.

The annual meeting of the Provident Mutual Association of Canada took place on Friday, the 5th inst., at the head office of the Association, Montreal. A very large number of members were present, not only from Montreal, but from many of the business centres of this and other Provinces.

The chair was occupied by Mr. B. Globensky, Q. C., vice-president, and among those present were Hon. R. Thibaudeau, Hon. T. J. J. Loranger, C. A. Geoffron, Q. C., Jos. Loranger, Q. C., F. A. Quinn, W. S. Walker, E. J. Guerin, W. J. O'Hara, M. J. F. Quinn, John McEntyre, S. Rivard, M. A. Brault, T. Vanasse, J. B. Rouillard, M. Blais, Judge Lyons, Ottawa; Charles Punchard and J. Hammouds, Ottawa; J. H. Walker, Toronto; W. Grimmer, St. Stephen, N. B., T. Wyatt Fraser, Pictou, N. S., F. Donkin, Amherst, N. S., Messrs. Coad, Moodie, Graham and Dr. Kelly of Ottawa, Bisson and Welsh of Quebec, and about one hundred others.

After reading the minutes of the last general meeting, the chairman called on Mr. A. Gagnon, secretary-treasurer of the Association, who read the following:—

ANNUAL REPORT.

MONTREAL, June 5, 1885.

To the members of the Provident Mutual Association of Canada.

GENTLEMEN.—At the last annual meeting of this Association the number of certificates of membership was 3,827. Since then 1,978 new certificates have been issued, representing risks to the amount of \$4,512,000. One hundred and two applications recommended by the local medical examiners were rejected by the Medical Director. There were cancelled during the year 1,124 certificates, not including a large number which have lapsed. We refer you to the financial statement as to the condition of the Association, and its business during the year, and trust it will meet with your approval. In view of the stand taken by the Minister of Justice at Ottawa, that Associations like ours had no right to transact business without having first deposited \$50,000 with, and obtained a license from, the Federal Government, our Directors obtained the passage of Bill No. 139 by the Provincial Legislature, the 11th section of which says:—"The Provident Mutual Association of Canada shall be deemed to be an Association duly incorporated under chapter 71 of the Consolidated Statutes of Canada;" it also empowered the Government to accept of deposits of various sums of money from our Association. After this legislation there was no trouble in doing business in Quebec, but the Dominion Superintendent of Insurance contended that we had no right to do business elsewhere, and wrote letters to that effect, to parties in the Maritime Provinces and Ontario, where we were accumulating a large membership, which letters were published by Agents of the Life Companies in the various newspapers. In this state of affairs, the directors thought it proper to see if legislation could not be had at Ottawa, whereby our Association could be licensed by the Federal Government to do business all over Canada. The Manager and one of the legal advisers of the Association have made repeated trips to Ottawa during the present Session of Parliament to assist in effecting this object. The Finance Minister has introduced a Bill which has been amended and accepted by the Standing Committee of the House, and when it becomes law this Association will be licensed to do business

by the Federal Government all over the Dominion of Canada, subject to inspection by the Superintendent of Insurance.

We have to congratulate the members upon the very low death rate experienced by this association during the year, it having been only four (4) out of every thousand, which was about one-half the rate of that experienced by Life Companies doing business in Canada during the same time, and we think less than that of any Association or Company of the same age in existence. With every possible care it is the experience of Life Insurance Companies that undesirable risks will by some means or other creep in unawares. We have not escaped, but, owing to the care and watchfulness of the Directors and Manager, and by a close inspection of the proofs of death during the past two years, the sum of twenty-eight thousand dollars (\$28,000) has been saved. The fraudulent nature of those claims were so thoroughly exposed that all have been settled except one, without bringing matters into Court. This exception was the claim in re Charles Ranny, of Ottawa, for which suit was taken against the Association for \$5,000, but a verdict was obtained in our favor with costs against the claimants. Those claims were fair upon their face, but the frauds were detected and our members saved from being assessed for the amount thereof.

In the month of July, 1884, the manager, Mr. Hopper, wrote to the directors, stating that the increasing business of the Association necessitated that the secretary-treasurer, Mr. A. Gagnon, should devote the whole of his time and attention to the details of the office, and in order to effect this it became necessary to commute the claim of the estate Duolos in the contract then in existence, annul that contract, and enter into a new one. Accordingly the directors signed a contract, subject to ratification by the members, with Messrs. Hopper and Gagnon, under date of 29th July, 1884, on the same terms as the first contract, but for ten years instead of five, including the unexpired term of the old contract. At the request of Mr. Gagnon it was not submitted for ratification until February last, when, at a general meeting called for that purpose on the 17th of February last, it was approved of and ratified.

Immediately after that meeting opposition showed itself, in the shape of injurious paragraphs in the newspapers, followed by notarial protests and law suits; the result being a sudden cessation of new business, and disquietude and distrust among the members who sent in their resignations in large numbers, while others threatened to follow their example. Agents of rival companies took advantage of this state of affairs to circulate throughout the country accounts of internal discord, clipped the injurious paragraphs from the papers, published them in circular form, and spread them broadcast over the Dominion. Under those circumstances, foreseeing protracted lawsuits and other proceedings which would have destroyed the association, and made their contract valueless, Messrs. Hopper and Gagnon of their own accord, resigned their contract, which was declared annulled by the directors, and subsequently, with their consent, by Judgment of the Court, thus leaving the old contract still in force.

In the course of this controversy the president, Mr. de Martigny, and the first vice-president, Hon. L. R. Church, resigned their positions, the latter stating in his letter of resignation "that there was the evident fact that there has been admitted amongst the members of the company a certain number of persons who do not extend to the Board and its decisions that loyal confidence without which an organization such as this cannot advantageously exist.

In consequence of the trouble above referred to, and having received the offer of a lucrative position from another company, Mr. Hopper, the general agent, has signified his intention of resigning his office in connection with this Association. The directors deeply regret that under the present condition of affairs they are not in a position to offer him any inducements

to continue his valuable services; but hope some arrangements can be made with him whereby the Association may still benefit by his long experience and recognized abilities. The whole, nevertheless, respectfully submitted.

STATEMENT.

Cr.	
By cash net receipts of assessments about.....	\$50,000
Dr.	
To paid death losses.....	\$28,000
To amount deposited with Government of Quebec.....	15,400
To legal and legislation expenses about.....	1,900
To cash in hand and in bank about.....	4,700
	\$50,000

The report was then read in French, after which the chairman moved its adoption. Mr. Brault moved an amendment justifying the action of the members who had instituted the legal proceedings in March last to set aside the contract as mentioned in the report.

After a brief discussion the amendment was declared lost on a show of hands by 67 to 34, and the report was adopted on the same division.

A motion appointing a committee to examine into the affairs of the Association, with instructions to report at as early a date as possible, was carried unanimously.

Mr. Grimmer in proposing the motion stated that the members in the Maritime Provinces were very anxious as to the result of the meeting. They had heard of the division among the members at Montreal, and it was thanks to the energy and ability of Mr. C. D. Holmes, inspector of the association, that they had retained their membership. That gentleman had been untiring in his efforts to allay the anxiety and suspicion that at once became widespread after the meeting in February last. An investigation was necessary and the best means to arrive at the actual condition of the affairs of the association was to put it into the hands of an independent committee of members.

ELECTION OF DIRECTORS.

Mr. M. J. F. Quinn then moved that the following gentlemen be elected to form a board of directors for the ensuing year:—B. Globensky, Q.C., John McEntyre, M. Babcock, Toronto; L. M. Massie, M.P., John Hopper, C. A. Geoffrion, Q.C., J. A. McCabe, Ottawa; A. Gagnon and Dr. J. E. Guerin.

Mr. Hammond asked if Mr. Hopper had not accepted the position of general manager of another company.

The Chairman—Yes. Had the highest respect for Mr. Hopper and his abilities as an insurance man, but could not see how he could well act in both capacities.

The Chairman said Mr. Hopper's name had been inserted in the list by the directors, who wished to have the benefit of his knowledge and experience in connection with the association. Mr. Hopper would have no control over the Association nor receive any remuneration, but, as he had helped to build up the association, the directors desired to have the benefit of his assistance for at least one year.

Mr. Loranger had no personal objection to Mr. Hopper being a director, but he took the same view as Mr. Hammonds.

Judge Lyons thought Mr. Hopper ought to be on the board.

Hon. Mr. Thibadeau considered Mr. Hopper's presence at the board important.

Mr. Hopper thanked those members who desired his election as a Director, but, inasmuch as an objection had been made he would decline to serve. If his assistance could be of any use to the association, he would be at all times ready to do all in his power to help them.

After further remarks, it was decided to substitute the name of Mr. W. J. O'Hara, Assistant Collector of Customs, for that of Mr.

Hopper, and with that alteration the ticket was declared carried.

Resolutions indemnifying the directors for carrying on the Association since the contract had been annulled; and appropriating the dues towards the remuneration of Messrs. Hopper and Gagnon since July, 1884, the date of the contract, were carried after some discussion.

Mr. Hammonds asked the chairman to inform the members what the prospects were for the future of the Society.

Mr. Globensky said that notwithstanding the large number of members who had resigned, and the still larger number who were in arrears with their assessments, awaiting the result of that meeting, for he could tell them that for the last three months the directors had been at a standstill, unable to do any business until confidence could be restored by the result of the annual meeting, yet he was of opinion that there was every prospect of a successful future for the association. The directors would have to put forth their very best efforts for the next two years, in order to get the association to as prosperous a position as it was in February last, and if by then they could obtain five thousand members, all in good standing, the association would last not only for years, but for centuries. But to reach that number of members the directors must have the unanimous support of the members.

EASTERN TOWNSHIPS BANK.

The Annual General Meeting of the Shareholders of this institution was held at the Head Office of the Bank on Wednesday, 3rd day of June instant, a fair number of shareholders being present. Notice of meeting having been read, on motion of J. B. Paddon, Esq., seconded by Capt. F. Bennett, the President, R. W. Heneker, Esq., was elected Chairman. The General Manager, Wm. Farwell, was elected Secretary. Messrs. Geo. H. Pierce and John G. Foster were elected scrutineers of votes. Minutes of last annual meeting were read and confirmed, after which the President submitted the following

ANNUAL REPORT.

In again meeting the shareholders at the close of another financial year, the directors regret to have to report that the business of the past year has not been so profitable as usual. The Balance Sheet and Profit and Loss Statement herewith presented show the condition of the Bank at that date—and the result obtained. Many circumstances have operated to affect the welfare of the Bank, amongst which the following may be enumerated: The dulness of trade noticed in last year's report steadily continued, notwithstanding the fine harvest with which the country was blessed, and which it was hoped would stimulate business and make trade more active. At the same time the resources of the Bank for making money have been circumscribed, owing to the falling off in the circulation—and the withdrawal of a considerable amount of interest deposits. These caused a decrease in available funds of \$268,563, and a consequent corresponding decrease in loans of \$215,661. In the adverse circumstances thus mentioned the directors felt that a careful, cautious policy was the only wise one, and they took measures to increase their reserves. But this step—as it seemed to them so necessary—again told against profits, as money was so cheap in Montreal and the United States that where funds were placed at call with other Banks the rate was almost nil. These explanations will enable the Shareholders to understand some of the causes of the lessened profits of the year. The directors have also to report some considerable losses arising from failures in the City of Sherbrooke wholly unexpected, and the extent of which are not fully gauged. The merchants of Sherbrooke have for many years stood remarkably well, and the directors regret these failures the more, lest the city should endanger its good name. The mills in Sherbrooke have in some cases been in part closed during the past year, and in part run on short

time, but the directors are glad to find that they are again fully at work and apparently doing well. The agricultural interests—the main staple of the country—are on the whole sound, although low prices have of late prevailed for cattle; and other industries, although not "booming," are still fairly active. The outlook is certainly more encouraging than last year, although the necessity for caution in business still continues. The only matter left to be touched upon is the resignation, or rather the withdrawal of the vice-president, Mr. A. A. Adams, who does not seek re-election on the board. The directors feel assured that this will be received with great regret by many of the older shareholders of the Bank, who bear in mind Mr. Adams' long services and his zeal and devotion to the interests of the Bank. The directors at their meeting yesterday declared the usual semi-annual dividend of 3½ per cent. The whole respectfully submitted on behalf of the directors.

R. W. HENEKER, President.

PROFIT AND LOSS STATEMENT FOR YEAR ENDING MAY 15TH, 1885.

Balance at credit of Profit and Loss carried forward from 15th May, 1884.....		\$5,205 74
Profit of Head office and branches, after deducting charges of Management, Interest due Depositors, and providing for bad and doubtful debts.....		100,341 62
		105,547 36
Deduct.		
Dividend of 3½ per cent, paid January 2nd, 1885.....	\$50,726 07	
Dividend of 3½ per cent, payable July 2nd, 1885.....	\$50,727 88	101,453 95
Balance of profit and loss carried forward.....		\$4,093 41

GENERAL BALANCE SHEET, MAY 15TH, 1885.

Liabilities.

Capital paid in.....		\$1,449,488 70
Reserve Fund.....	\$375,000 00	
Reserved Interest.....	1,135 00	
Profit and Loss Balance.....	4,093 41	
Dividend No. 51 of 3½ per cent, payable 2nd July next.	50,727 88	430,956 29
E. T. Bank Bills in circulation.....	700,056 00	
Dominion deposits on demand.....	38,801 83	
Provincial deposits on demand.....	31,529 05	
Provincial deposits after notice.....	100,000 00	
Other deposits on demand.....	355,091 73	
Other deposits after notice.....	1,534,946 44	
Dividends unclaimed.....	3,724 30	
Due other Banks in Canada.....	33,066 25	
Due Banks in United Kingdom.....	6,953 57	2,804,170 07
		\$4,684,615 06
Assets.		
Specie.....	\$110,384 67	
Dominion Notes.....	81,039 00	
Bills and Cheques		

CARSLEY & CO.

WHOLESALE

DRY

GOODS

93 St. Peter St.

MONTREAL,

—AND—

18 Bartholomew Close,

LONDON, England.

on other Banks....	25,983 86	
Due from other Banks in Canada.	180,323 89	
Due from other Banks not in Canada.....	249,036 29	
Due from other Banks, secured....	33,500 82	680,268 53
Bank Premises and Furniture.....	101,700 33	
Current Loans, discounts and advances to the Public.	3,662,886 00	
Other assets.....	10,485 51	
Notes and Bills Overdue and other Debts secured by Mortgage, and Real Estate.....	155,470 03	
Notes and Bills Overdue, and other due debts, not specially secured (all estimated loss provided for).....	73,804 66	4,004,346 53
		\$4,684,615 06

WM. FARWELL, General Manager.

Mr. Heneker moved, seconded by Mr. A. A. Adams that the report of the directors be received and adopted, and entered into more full explanations in regard to the various accounts and the system of audit of the Bank, speaking hopefully in regard to the future, but advising caution and economy.

After remarks by Messrs. J. B. Paddon, Austin T. Foster, Hon. M. H. Cochrane, and others, the report was unanimously adopted.

Moved by A. T. Foster, seconded by Rev. C. P. Reid,—That the shareholders of the Bank present here this day cannot permit the signification of the vice-president of the Bank—Mr. A. A. Adams—that he is not desirous of seeking re-election to the Board, to pass without expressing their high appreciation of the character and services of that gentleman, and of his zeal and devotion to the interests of the Bank since its foundation, 26 years ago. In his retirement he will carry with him the friendship and esteem—not of those only with whom he has been associated—but of the whole community who have known and appreciated his character. The shareholders here present trust that he may long live to enjoy the rest from that anxiety which of necessity attaches to the office he was so well fitted. Carried unanimously.

The usual votes of thanks were then passed to the president and directors, also to the General Manager, managers, and other officers of the Bank, after which the vote was taken for election of directors, the following gentlemen being elected, viz: R. W. Heneker, G. G. Stevens, J. H. Hope, M. H. Cochrane, T. S. Morey, J. N. Galer, John Thornton, Thomas Hart, D. A. Mansur, being the old Board, substituting Mr. Mansur in place of Mr. Adams, retiring. The thanks of the meeting were then tendered the scrutineers and the chairman, after which the meeting adjourned.

At the meeting of the new board R. W. Heneker was re-elected president, and Hon. G. G. Stevens, vice-president.

MONTREAL WHOLESALE MARKETS.

JUNE 11, 1885.

Another quiet week has to be recorded, with no changes of importance in any department. There has been a return of unseasonably cool weather, but a warm wave has now set in, and indications point to about the usual summer distribution of goods. Payments are slowly improving in some lines and are fair in others. Rates of money 3½ to 4 per cent on call, commercial paper 6 to 7 per cent. Money on the street in London, Eng., as per cable, 1 per

cent. The sterling market was weak and demoralized, with almost a total absence of buyers. Sixty-day bills were quoted at 8 7-8 to 9 1-16 premium and demand at 9 1-8 to 9 3-8. New York funds 1-8 discount to 1-16 discount. At New York sterling ruled weak, and posted rates were reduced half a cent in the £. The Stock Market was moderately active and about steady. Bank of Montreal to-day sold at 190½ down to 190; and closed at 190½ bid, 190¾ asked. Merchants was active: opening at 110½ it sold down to 109¾, closing with sales of seven different lots at 110. Western Union sold to-day here at 60 and 61; the stock is not particularly popular on the local market. Ontario was placed at 105 and 105½; Commerce at 122¾, 123; and 123, and Passengers at 115; 350 shares of Gas changed hands at 182½. The following were the total sales and highest and lowest prices of leading stocks for the week:

Banks.	Shares.	Highest price.	Lowest price.
Commerce	133	123½	122
East. Townships....	22	109¾	108
Merchants	1096	111	109½
Molsons	71	116	115
Montreal.....	1079	191	189¾
Ontario.....	190	105½	104½
Toronto.....	275	177	176½
<i>Miscellaneous.</i>			
Gas.....	2300	183	181½
Can. Central Bonds	£1000	101	101
Land Grant Bonds..	\$1000	99	99
Mon. Tel. Co.....	115	122½	122
Do. x d....	100	121½	121½
Passenger	174	115½	115
R. & O. Nav. Co....	375	57½	57
Winds'r Hotel Bnds	\$2500	105	105
Western Union.....	25	61	61

ASHES—Receipts have been fair. Sales of first Pots at \$3.65 to \$3.70 Seconds \$3.20. Pearls are beginning to come in; a sale of 14 Brls First is reported on private terms. Freights are a little firmer. Receipts since 1st January 208 8 Brls Pots, 120 Brls Pearls. Deliveries 2328 Brls Pots, 93 Brls Pearls. Stock in store at 6 o'clock Wednesday evening, 1216 Brls Pots, 234 Brls Pearls.

CANNED FISH.—First arrivals of new canned lobsters this week by steamers from the lower ports. Lobsters to arrive are quoted at \$5.40 in round lots; the spot price up to recently was \$6, but this was hard to realize in anticipation of new arrivals. Canned mackerel have been quoted at \$3.60 to arrive and \$3.80 on spot.

CHEMICALS AND DRUGS—The principal feature of the week is the additional firmness of alkalias, makers having combined to reduce the output. There has been a good jobbing demand for quinine, the prices of which are low and uncertain. The majority of the American makers are meeting the prices of foreign. Opium has continued quiet and unchanged in price, though reports from abroad are stronger. The crop in the Salonica district will, it is estimated, be 40 per cent less than last year. Morphine is in moderate demand at unchanged prices. The position of shellac is stronger. The demand is only moderate, but the recent advance in the London market has been maintained. Gum arabic is in fair jobbing demand at firm prices. Gum camphor is in fair demand also. Castor oil is in steady jobbing movement. Carbolic acid is in good demand. Essential oils have been generally steady in price.

COAL AND WOOD.—Sales of soft coal this week were few in number, the different wines are delivering what was sold some time ago, to arrive.

Prices are unchanged. There are fair arrivals of American anthracite. The miners have made a reduction of 25c on stove and furnace. We quote:—stove \$6, chestnut, \$5.75; egg and furnace \$5.50. Cordwood is quiet, at the following prices:—Maple \$6.50 per long cord, delivered ex yard; birch, \$6; beech, \$5.50; tamarac, \$5; hemlock, \$4.50.

DAIRY PRODUCE AND PROVISIONS.—The situation as regards butter is much the same as previously. Desirable lots coming in sell pretty readily at our quotations, selections in a jobbing way doing slightly better. The trade is altogether local so far, as factorymen and others are holding for higher prices than shippers can give, 17½c was bid on a good small lot of creamery, but 19c to 20c is asked here, and no business is reported. There has been a flurry in cheese. It started at Canton, N.Y., on Saturday last, originating, it is said, with Montreal buyers, some of whom were short of the market and wanted to cover; ruling prices were 6½c to 6¾c. At Utica and Little Falls on Monday prices were firm, but scarcely so high as the above. In London, Ont., on Tuesday, cheese touched 6 5-8c; 4,000 boxes changed hands at 6½c to 6 5-8c, some small lots of May realizing 6c to 6¼c. At Woodstock, Ont., on Wednesday, 4,380 boxes last half May offered; sales of 700 boxes at 6½c; 200 at 6 5-8c; 555 at 6 7-8c and 2,078 at 7c. There were buyers here yesterday and early to-day of desirable grass cheese at 6½c and 6 7-8c, but buyers advanced their views from 7c to 7 1-8c and 7½c, and jobbing lots were reported placed at 7c. Stocks being principally in first hands and few sales having transpired during the depression, supplies have run light. A lot of 2,000 boxes is said to have been placed at what is considered a good figure. In provisions, the usual jobbing trade transpired at steady prices. Sales of eggs to-day at 13c.

DRY GOODS.—Remittances are said to be gradually improving, but so slowly as to call forth more or less complaint. Travellers are now out on a special trip with Canadian woollens and cottons, but it is yet too early to say with what success they are meeting. The city retail trade is not so busy this week as last, accounted for by the extra amount of finery provided for Procession Sunday. It is expected that the residents of the city and adjacent country, preparing to go to the sea side and elsewhere for July and August will contribute a fair number of orders during the balance of the month.

FLOUR AND GRAIN.—A moderate local trade has been passing in flour; export business is dull, and prices are lower than last week. There could scarcely be less doing. The *Bonavista* left for the Lower Ports without a barrel of anything for Newfoundland from Montreal. She carried about 1,500 brls. of through stuff from the West. Grain has changed little in price within the week. About 40,000 bushels of oats sold at 35c to 35½c. Business is certainly very dull. A deputation to Ottawa complained of the canal tolls, and the Government seems disposed to make a temporary reduction. The grain business is quiet, however, at all the Atlantic ports, and so many routes are now competing for Western traffic that American business will not be easy to get under the best of circumstances. Our corrected prices will be found elsewhere.

FREIGHTS.—Business is dull; dead weight being still hard to obtain. A barque of 300 tons was closed for deals at 50s 6d per standard direct port, East coast of Ireland or West of England, and a steamer with 300 to 500 standard of deals at 50s to Liverpool, June to July loading.

JOSEPH E. SEAGRAM, DISTILLER, WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated
**WHITE WHEAT & "OLD TIMES"
WHISKEY.**

GREEN FRUITS AND VEGETABLES.—The demand has been fair but importers are impatient for warmer weather. Messina oranges sold to-day at \$3.50 to \$4 per box and Valencias at \$8 to \$8.50 per case. Lemons \$3.50 to \$4.50 per box; \$6.50 per case. Red bananas \$1.50 to \$2; yellow \$2 to \$2.50. No Canadian strawberries in the market as yet; 118 crates of Illinois berries came in yesterday and 93 from New York State to-day, the price was 16c. Imported vegetables.—Tomatoes \$5 to \$5.50 per box; cucumbers, \$1.50 to \$2.50; peas, \$4; beans, \$1.75 to \$2.50; cabbages per brl. \$4.50.

GROCERIES.—A fair trade is being done in most lines—fully equal to the average distribution in the period just preceding mid-summer. Payments are well met, and prices generally are firm. *Tea*—sales moderate. A recent cablegram from Hiogo, Japan, reports the market fairly steady, with the usual volume of business. The first crop is said to be 25 p.c. less than last season, while the second will be fully as large. The sender of the despatch says:—We can probably buy finest at 23c f.o.b.; fine 21c; good medium 19c; medium 18c; good common 16c. Yokohama cables state the tea market to be quiet and quote as follows:—choicest \$34 per picul; choice \$30; finest \$27; fine \$24; good medium \$21; medium \$20; good common \$18. The total settlements from the opening of the season were 81,000 piculs. A steamer just sailing carries 20,000 piculs from Japan, say for New York 9,200; Chicago 9,600; and for Canada 800. *Sugar*—There were rumors of an advancing market to-day, but they proved to be without foundation. Customers having stocked up, orders are rather light at the moment but sellers are confident and ask former rates. The green fruit season is now about on, and July and August are heavy months in this line. In New York the position is not so strong as before. Refiners are nominally asking 7½c, and jobbing lots could probably not be bought under 7 3-8c to 7½c. Yellow refined at 5½c is a poor article, and up to 6c has to be paid in a jobbing way. *Rice* is quiet and the product of the Montreal Mills is quoted at \$3.35 to \$3.50 per 100 lbs. Patna is quoted at \$4.50. In dried fruit and spices there is a small trade; currants are worth 4½c to 5½c.

HAY, STRAW AND FEED.—The demand for loose hay was light, and we quote \$12 to \$14 per 100 bundles as to quality. Straw was unchanged at \$5 to \$6. There was an active demand for pressed hay at \$16 to \$17 per ton; straw in bales, \$8 to \$9 per ton. Shorts quiet at \$17 to \$18 per ton; bran weaker at \$14 to \$15, the former for Montreal and the latter for Upper Canada; moulie \$24 to \$26 as to quality; buckwheat, 70c per bushel.

HIDES AND TALLOW.—A moderate business has been done at former prices. Northwest dry flints are beginning to come down, and sales have been reported at 16c.

IRON AND HARDWARE.—Pig-iron is practically in the same position as last week, business being moderate. In the Scotch market prices are firm, with Calder heading the list of prices. There have been a few sales of bar iron here for delivery in the West at firm prices as calculated on the basis of our quotations. In other lines, as hoop iron, band iron, steel plates, galvanized sheets, etc., there has been little movement beyond jobbing quantities to supply consumers daily wants. In tin plates, prices are very much cut on this side; merchants are selling at ridiculously low figures, almost actual cost, and this without any actual cause, as the home market must soon take a change for the better. A letter recently received here from a large tin plate manufacturer in England declines a large order for plates at a limited price, and refers to the market as follows:—At your limit it would be a dead loss to us, and we have come to the determination not to book orders unless at an advance. Last month has added 6d per box to the cost of tin, while it has given us nothing extra for plates but rather the reverse. You have doubtless heard of the sad failure of B. Conway & Co., the manufacturers of the P. N. plates. This, we fancy, is but the beginning of a great number of works which have been committing suicide by underselling, and we hope when the atmosphere is cleared we shall see better prices. At present they are ruinous to solvent makers.

LIVE STOCK.—The exports last week were 4,651 head of cattle, making the total shipments to date 13,745. The receipts were chiefly for through shipment, and spot offerings being light all desirable export stocks was taken at good prices. A few choice lots realized 6c, and we quote sales from 5c upwards. Export sheep sold at 4c and live hogs were steady at 5½c to 5¾c. Offering of butchers' cattle at Viger market were moderate, with fair demand. Good to choice 4½c to 5½c; common to fair 3½c to 4½c. Several hundred sheep sold at \$3.50 to \$4 each. Lambs \$4.50 to \$5. Calves \$2.50 to \$6. Young lean hogs, \$1 to \$2.50 each. One steamer took 547 quarters of beef and 40 carcasses of mutton; exports of beef to date 3,063 quarters. British cables note an easier feeling, receipts of Canadian and American were heavy, and buyers were not eager to operate. Prices were nominally unchanged, at 14c for prime Canadian.

OILS.—The market is nominally unchanged. There have been sales in round lots of steam refined seal and cod liver oil on private terms.

POTATOES.—In consequence of a good demand from Newfoundland, Labrador and the Lower Provinces, prices are higher. Five hundred bags were sold in one day for shipment. Lower Province growers, who raise large quantities for starch making and for export to Europe, are said to be desirous of obtaining a better sort for seedling than now used by them, and are anxious to introduce our varieties of Early Rose, Onions and "Beauty of Heavreau." The latter is the coming potato, and was introduced here from the States quite recently. It is a fine large tuber, very white, and is said to be a better winter potato than any other. The market price for potatoes, just now, may be said to be 35c to 45c. Dealers have secured supplies from farmers at the inside price, and after selecting and bagging have sold for export at the outside rate. Since writing the above we have heard of a purchase from farmers here of 75 bags at 30c.

WOOL.—A fair number of orders in market, but stocks light, and little chance to do busi-

NORTHEY & COMPANY

TORONTO, ONT.

Cheap.

Cheaper than any Pump built.

Compact.

Having the well-known compactness of direct-acting Pumps.

Simple.

Only two moving parts in Engine.

Durable.

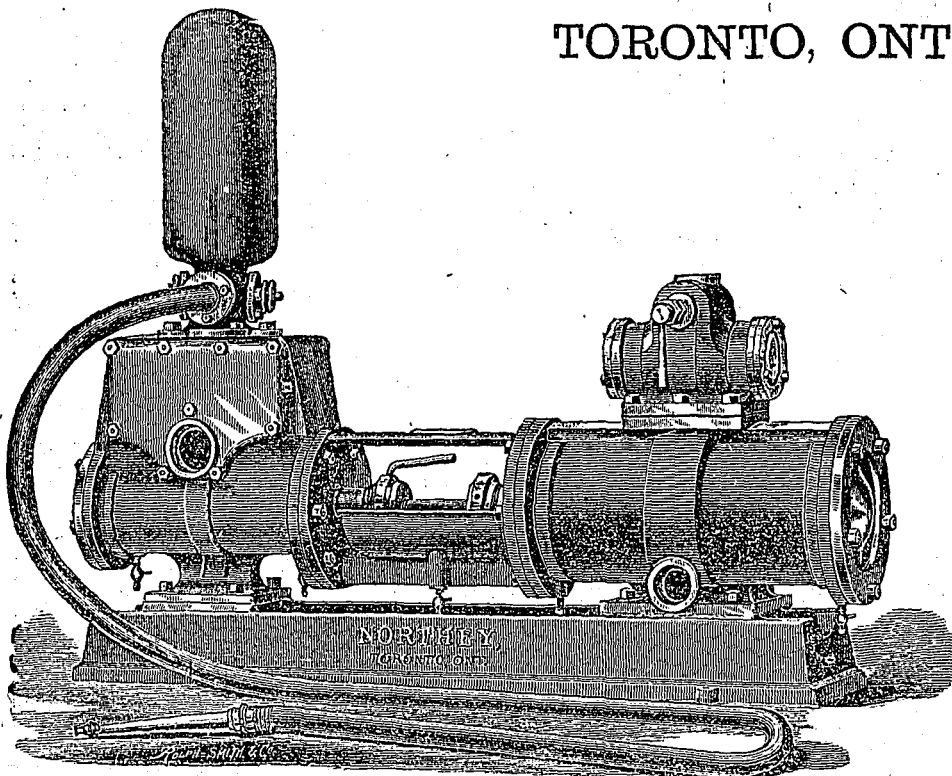
Guaranteed the most durable Pump made; impossible to break down.

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send for Circular and state your requirements.

ness in consequence. Little domestic has come to hand as yet, and prices paid to farmers have ruled high. A buyer in from the country says half the sheep have not been clipped as yet. Some new arrivals of foreign are in. The June sales in London began last week. The total available stock is 330,000 bales of Australian and 23,000 bales of Cape. There was a good attendance on the first day and a moderate activity. Sydney cross breeds were 4d higher. Good Australian merinos were firm, while faulty were easier. Cape scoured brought full rates. Natal greasy showed an easier tendency. The sales amounted to 9723 bales, chiefly Sydney. The following day 11,600 New Zealand and Victoria were sold.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, June 4, 1885.

In nearly all branches the movement is somewhat short of anticipations. The wheat prospect is good as far as Ontario is concerned, and confidence is not lacking. Dry goods and groceries are quiet, while a fair amount of activity is reported in hardware. Prices rule steady, and payments fail. Money is inactive, with much capital lying idle. Rates are easy on first-class collateral. Call loans on stocks are quoted at 5 to 6 per cent, and on debentures 4 per cent. Discounts 6½ to 7 and 7½ per cent. Sterling exchange dull and easy; 60-day bills 109½ to 109 3-8 between banks and 109 5-8 across the counter; demand bills 109½ and 109 7-8, the latter across the counter. New York drafts par to 1-16 premium. Stock mar-

ket quiet, with bank shares a trifle stronger. Sales the last few days as follows: Montreal at 189½ and 190½, Ontario at 104½ to 105½, Toronto at 177, Merchants 110½, Commerce at 122½, Federal at 96½ and 96, Hamilton at 119. Building and Loan at 104, London and Canadian at 137, Dominion Savings at 116, and Freehold at 162½. Following are prices bid to-day compared with those of last Thursday.

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	June 4	June 11		June 4	June 11
Montreal..	190½	190	Can. Per.....	209	209
Toronto..	170½	176	Freehold.....	161	162
Ontario..	105	105½	Western Can...	188	190
Merchants	110½	110	Bldg. & Loan	104	104
Commerce	122	122½	Farmers' Loan	109	101
Dominion	190½	193	Lon. & Can'dn	137	137
Hamilton	118	114	Landed Credit.....	119½	119½
Stand'd..	113	114	National Invt.....	125	125
Federal...	96½	95½	Ontario Loan.....	125	125
Imper'l..	124	123	Hamilton Prov.	125	126
Molson's..	114	114	Imperial Sav.....	109	110

BUTTER.—Old is plentiful and weak; fresh in demand for the local trade. Very choice jobs at 12c to 13c, and good to medium large rolls at 10c to 11c. Several sales of 50 tub lots of old were made at 7c to 8c, the quality said to be good. Eggs are in fair offer, and prices easy at 12c to 12½ per dozen in case lots. Cheese is very dull, and prices nominal at 8c to 8½c.

BOOTS AND SHOES.—Trade is quiet, without changes reported in prices. Travellers are going out with fall samples, and factories are kept fairly busy making up autumn goods.

COAL OIL.—Business is quiet, and prices unchanged. Five to ten barrel lots of Canadian sell at 16½c per gallon and single barrels at 17c. Carbon safety 19c. American oils sell at 23½c for prime and at 26½c to 27c for water white. In Petroleum crude is easier at 75c to 76c, and refined unchanged at 13½c per gallon by the car lot.

COAL AND WOOD.—The coal trade is quiet and prices are unchanged. Egg, stove, grate and chestnut sell at \$6 a ton delivered. The best soft also sells at \$6. Wood unchanged, with a moderate demand, and prices rule at \$5 a cord for the best hard, \$3.50 for second quality, and \$4 for pine.

DRUGS.—Business this week has been quiet and with few exceptions. Castor oil is steady at 9c to 11c. Opium easier at \$3.90 to \$4, and glycerine unchanged at 17c to 20c. Quinine lower at \$1.05 to \$1.10; other lines unchanged.

FLOUR AND GRAIN.—Trade in flour has been depressed, with few buyers and liberal offerings. Extras sold end of last week at \$4, and offer at that now without buyers. Superior Extras nominal at \$4.05 to \$4.15, and Spring Extras at \$3.90 to \$4. Patents rule at \$4.35 to \$4.75. Wheat very quiet last week and prices nominal, lacking transactions. Local requirements small, and no export demand. Fall grades are in best demand; No. 2 nominal at 90c to 92c, No. 3 fall at 87c, No. 1 spring at 91c, and No. 2 spring at 87c to 88c. Barley dull, without transactions, and prices nominal.

Oats dull; prices heavy, with sales of car lot at 35c on track. Peas dull; no sales all week. No. 2 offer at 68c, with 66½c bid. Rye dull and purely nominal. No stocks or sales. Canadian Corn quiet and steady at 55c to 58c. Oatmeal is inactive and prices weak; car lots nominal at \$4.10 to \$4.15 and small lots \$4.50. Bran is in fair demand and firm; with sales yesterday at equal to \$11 here.

GROCERIES.—The volume has been moderate and prices unchanged. Sugars are in fair demand; Canadian are quoted at 5½c to 6c, and granulated 7½c. Teas quiet; prices steady. Fish dull. Tobaccos unchanged.

HARDWARE.—Demand fair, orders light. Prices low and unchanged.

HIDES, SKINS, ETC.—Receipts more liberal; prices weaker. Green reduced ¼c, and dealers are now paying 7½c for No. 1 steers and 7½c for No. 1 cows. Cured sell at 8c to 8½c. Calfskins unchanged, dealers paying 11c to 13c, and selling No. 1 at 15c. Sheepskins are unchanged, the best bring \$1.40, and ordinary lots 90c to \$1.15. Lambskins unchanged, dealers paying 30c. Tallow is unchanged at 3½c for rough and 6½c to 6¾c for rendered.

LIVE STOCK.—Prices firm; export cattle in good demand; sales made at 5½c to 6c. The latter price exceptional. Sheep unchanged, bringing 4c per lb. Spring lambs \$3 to \$5 each. Hogs lower; sales yesterday at 4½c to 4¾c per lb.

PROVISIONS.—The volume continues light and prices steady. Bacon sells in small lots at 8c to 8½c for long clear and at 7½c for Cumberland Cut. Hams are firm at 11½c to 12c for smoked, and at 10½c for pickled; stocks are small. Lard is selling in tierces at 9c, and in pails at 9½c to 10c, according to quantity. Mess Pork is unchanged at \$15 to \$15.50. Hops continue dull, with quotations at 10c to 12c. Beans dull at 75c to 90c a bushel in lots, and \$1.05 for small quantities of hand-picked. Potatoes are lower, with sales of car lots at 20c per bag.

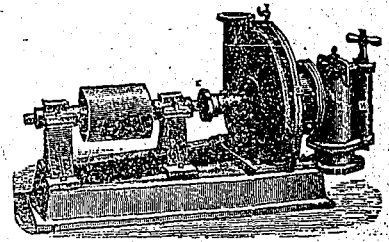
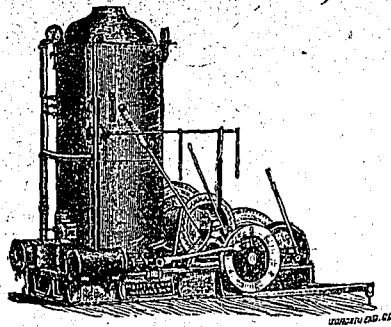
WOOL.—Receipts of new fleece more liberal this week, and prices steady. Selections bring 18c to 19c, and ordinary lots 17c. Supers are unchanged at 21c to 22c and extras at 25c to 26c.

AMERICAN MARKETS.

BOSTON, June 10.—Flour, no improvement in demand. Superfine quoted at \$3.25 to \$3.50; Extras \$3.75 to \$4, including choice bakers' \$4.25 to \$5. Spring wheat patents selling \$5.25 to \$5.75, winter \$5.25 to \$5.75. Cornmeal at \$2.50. Oatmeal at \$4.90 to \$5.15 for fine, \$5.40 to \$5.65 for cut. Hay, demand fair, prices firm. Sales of extra \$23 to \$24, choice \$21 to \$22. Butter quiet and prices steady; extra creamery 18c to 19c, good to choice, 16c to 17c. Cheese quiet and steady; extra 7c, choice 6c to 6½c, commoner 4c to 5c. Eggs firmer, Canadian quoted 13½c to 14c. Canada Peas quiet and steady, 90c to \$1.15. Potatoes unchanged.

FIRE RECORD.

ONTARIO. Listowel, May 28.—P. Lillico's building, loss \$400; insured in City of London. J. W. Scott's building; loss \$300, insured in Mercantile. London, 29.—J. Elliott & Son's foundry; loss \$200,000, insured for \$75,000 in Hartford, Etina, Phoenix, British America, London and Lancashire, London, Imperial, and Citizens. Delaware, 28.—Jarris' hotel, loss \$5,000, insured for \$1,000. Goderich, 29.—J. Scobie's, stave and belt works; loss \$5,000, insured for \$1,000 in Western. Owen Sound, June 2.—Wilson Bros.' furniture fac-



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MANUFACTURERS OF THE BEST

HAND-CUT

Cast-Steel Files.

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HAMILTON, - - - ONT.

tory; insured for \$2,500 in Commercial Union. Kincardine, 2.—J. Barker's building; loss \$3,000, uninsured. Hamilton, 3.—J. Cook's house and woodsheds. Insurance \$400. Port Hope, 7.—Building owned by H. Barrett and occupied by J. Trick, planing mill, Samuel Coombe, carpenter shop, V. A. Coleman, trace buckle factory, and W. C. Black, horse-collar manufactory. Mr. Black loses \$500. Mr. Coleman loses a couple of hundred dollars. Mr. Coombes \$100. No insurance on any of the stock. Listowel, 9.—McCosh Bros.' flouring mill. Insured in Imperial, Citizens' and British American for \$3,500 each, and in Hartford for \$2,300.

QUEBEC. Montreal, June 4.—J. Paxton & Co.'s coal oil warehouse Covered by insurance. St. Anselme, 4.—N. Laroche's woollen factory. Loss \$20,000; no insurance. Montebello, 9.—steamer Peerless, destroyed, insurance not known. St. Cesaire, 9.—The residence of Senator Châfee and sixteen houses and barns. Mr. Gaboury's residence and barns; loss \$20,000. Mr. Robidoux's hotel, loss \$30,000. Messrs. Archambault & Norse lose \$15,000. Total loss estimated at \$150,000.

SPECIAL NOTICES.

TESTED AND FOUND PERFECT—C. Wilson & Son, the well-known scale manufacturers of Toronto, have won an important victory, and the details of it which follow will not be without interest to the public. Quite recently they sold a five-ton scale to Mr. Taylor,

Ottawa, with all the latest improvements, including their patent combination brass beam that dispenses altogether with the use of loose weights, and many other advantages that are not in any other make of scale. Mr. Taylor first tried an American scale, but it was found to be 37 lbs. out when tried up to full capacity by the Government Inspector. It was replaced with the Improved Wilson Scale, and this of course was displeasing to the American agent. A notice was sent to the Head Inspector's office, Ottawa, that the Wilson Scales were not made according to the Weights and Measures Act of Canada, as all scales are required to have lateral stay rods to prevent the platform from wearing the knife edges and bearings. A committee of three was formed to investigate the matter: Mr. Johnstone, chief commissioner; Mr. Myall, deputy minister of Inland Revenue; and Mr. Code, chief scale inspector of Ottawa. The scale was first tried with small weights, then with heavy drafts. On the full capacity it turned with 16 drams. The scale worked as well in winter as in summer, according to the testimony of Mr. Taylor. After giving it a final and severe test by shaking the platform with iron bars, with a full load on, the Government officials decided that the scale was perfect in every respect, and did not hesitate to loudly sound the praises of the manufacturers for producing a scale that had so many improvements, and which was so simple in construction. Notices were at once printed and posted to all the Inspectors throughout the Dominion that the Improved Wilson Scale did not require check rods.

used in other makes of scales, as, from the construction of the scale, no strain would come on the knife edges of the pivots. The improvements, it was said, more than compensated for the use of check rods, as required by law. The Scale Inspectors were, in effect, ordered to ignore the complaints of the American Agent, and he is reported to have retired crestfallen from the field. The Ontario Government has ordered five Wilson scales.

The Massey Manufacturing Co., manufacturers of harvesting machinery, is one of the principal institutions of Toronto, and occupies a space of about six acres, near the corner of King street and Strachan avenue. The following departments are in operation: Foundry, iron finishing, wool painting, blacksmith shop, knife and bar, rake tooth, scratch room, iron, tool and pattern room, and shipping offices. About 400 hands are employed. Among the special harvesting machinery of the highest quality and most improved patterns produced here, we may mention the "Toronto Mower," the "Massey Mower," the "Toronto Light Binder," the "Massey Harvester," and "Sharp's Horse Rake." The company manufacture their own knives and sections, bolts, nuts, etc., in the premises, purchasing all raw material direct from first hands in large quantities. It has the exclusive control of all the Appleby patents on harvester binders. In addition to the regular shipments, special trains of harvesting machinery are despatched by this firm to Manitoba, that sent in 1883 consisting of nineteen cars, and in 1884 twenty-one cars.

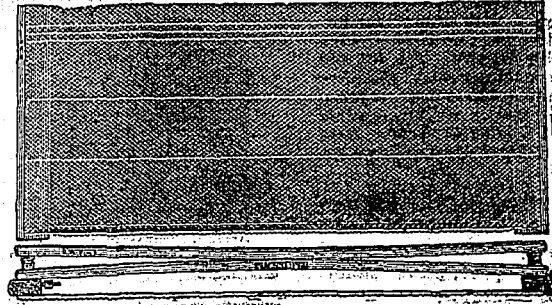
One of the largest furniture manufacturers in the country is the Upper Canada Furniture Co., of Toronto and Bowmanville, established at the latter place about fifteen years ago. At Bowmanville about 250 skilled mechanics are employed, and the appliances for turning out goods at minimum cost are unexcelled, comprising, as they do, everything in the way of improving and labor saving machinery. It is almost useless to state that all descriptions of fine furniture of the latest patterns and designs and of the best construction are produced, and at prices which distance competitors. The sale-rooms at Toronto are at 5 King street East, where a splendid display of the product of the factory is made. The goods being direct from the manufactory, all the middle profit is avoided by buyers. The president of the Company is Mr. David Fisher and managing-director Mr. F. F. McArthur, both resident in Bowmanville. The Toronto business is in charge of Mr. John Dawkins.

The Universal Oil stoves manufactured by J. M. Williams & Co, Hamilton, Ont., possess qualities which should not be lost sight of by housekeepers. They are made from handsome designs and all desirable sizes and shapes can be secured. In their six burners, three wicks can be lighted without an escape of gas odor, as a partition runs through the whole stove. Our cut elsewhere shows a four-burner stove. The Messrs. Williams also manufacture the Universal oil lamp and stove, weighing 5 lbs., and which is especially adapted for light house-keeping, nurseries, camps, dressmakers, barbers, chemists, etc. It is claimed that the Universal stoves are superior in several ways to others in the market. See advertisement in another column, and send for illustrated and explanatory circular, giving full directions for broiling, baking, heating flat-irons, etc.

The Napanee Brush Works, located at Napanee, Ont., report the largest sales for the month of May for any month since the business was established, and this notwithstanding the general depression in trade. It shows that they are manufacturing superior articles in their line, and is also a favorable comment on the present management. Mr. C. W. Jennings, late of Kingston, a practical mechanic, is now conducting the business. Mill brushes and all kinds of special work made to order. The trade, they say, can be assured of fair and just treatment. Catalogues and discounts on application.

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Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES.
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CHEESE BOXES.

GANANOQUE JUNCTION
CHEESE & BOX FACTORY,
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MANUFACTURER OF
CHEESE AND CHEESE BOXES.
DEALER IN
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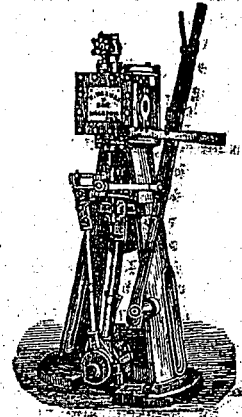
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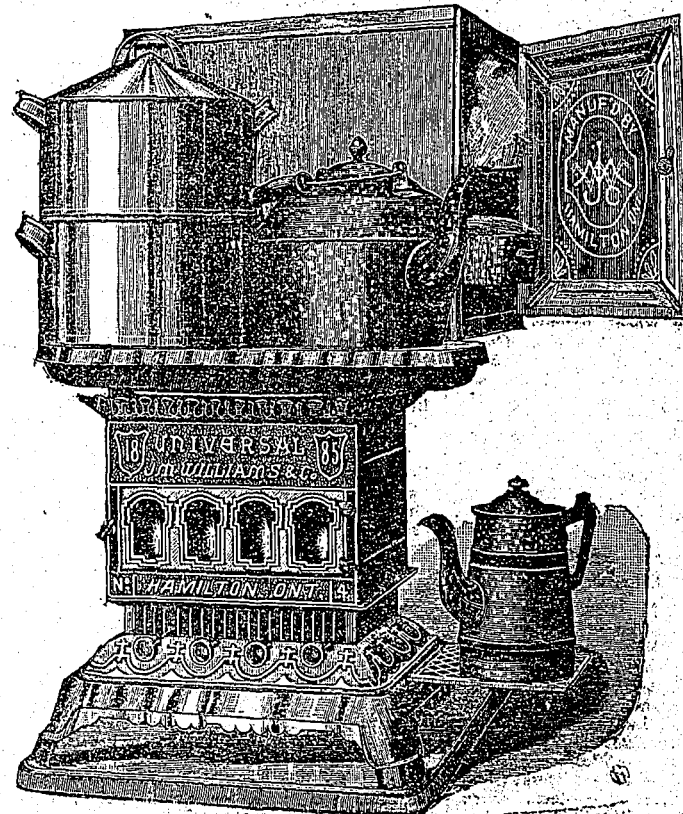
Works & Office: 54 & 56 Queen Street, KINGSTON, ONT.

D. McEWAN & SON,
Machinists, Engine and Boiler Works.
Engines and Boilers Manufactured for Steam
Vessels; Turges or Mills a Specialty.

ESTABLISHED, JANUARY, 1861.



The Universal Oil Stoves!!
NON-EXPLOSIVE. ENAMELLED OIL RESERVOIR.



Has more
Good Points
than
any other
OIL STOVE
made.

Is so constructed
that it takes the
cold air from the
room which be-
comes heated and
makes a continual
current of hot air.
Handsomely de-
signed, Nickel-plat-
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led Oil Reservoirs,
thoroughly oil
tight; beautifully
finished and orna-
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**J. M.
WILLIAMS
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Send for Cir-
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Hot Water Heating Boilers.

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These Boilers have now been tested in all kinds of Weather and are Guaranteed by us as

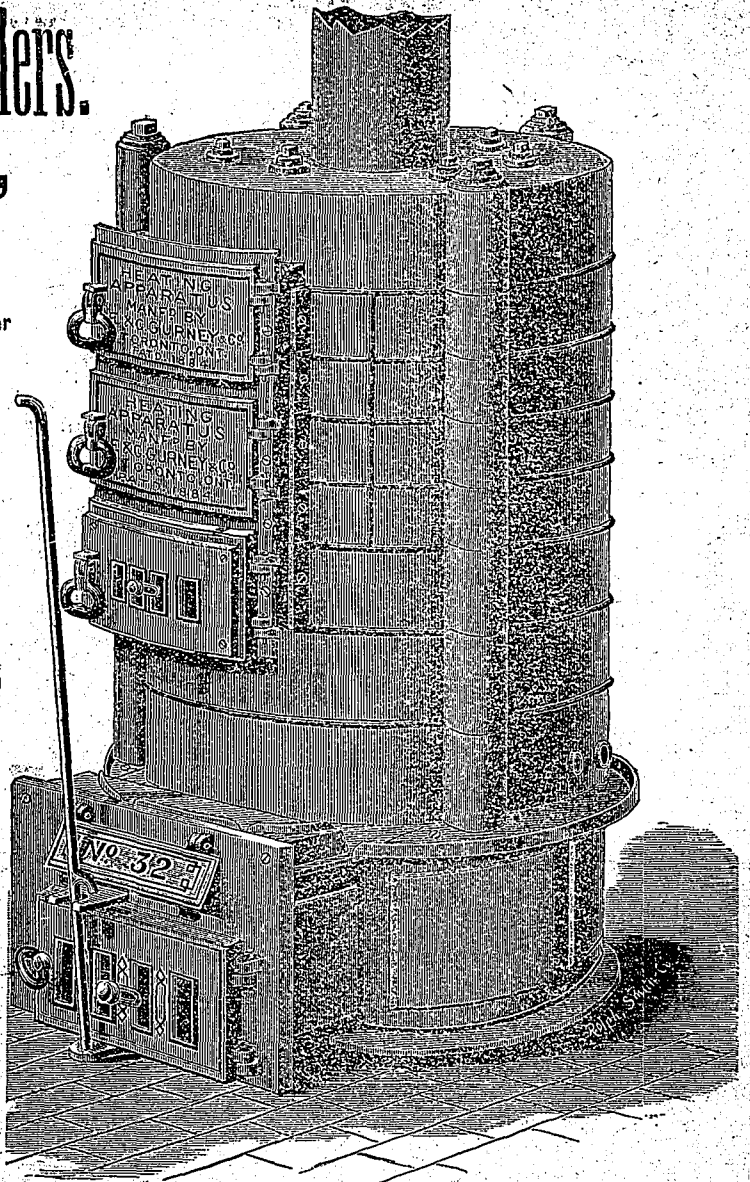
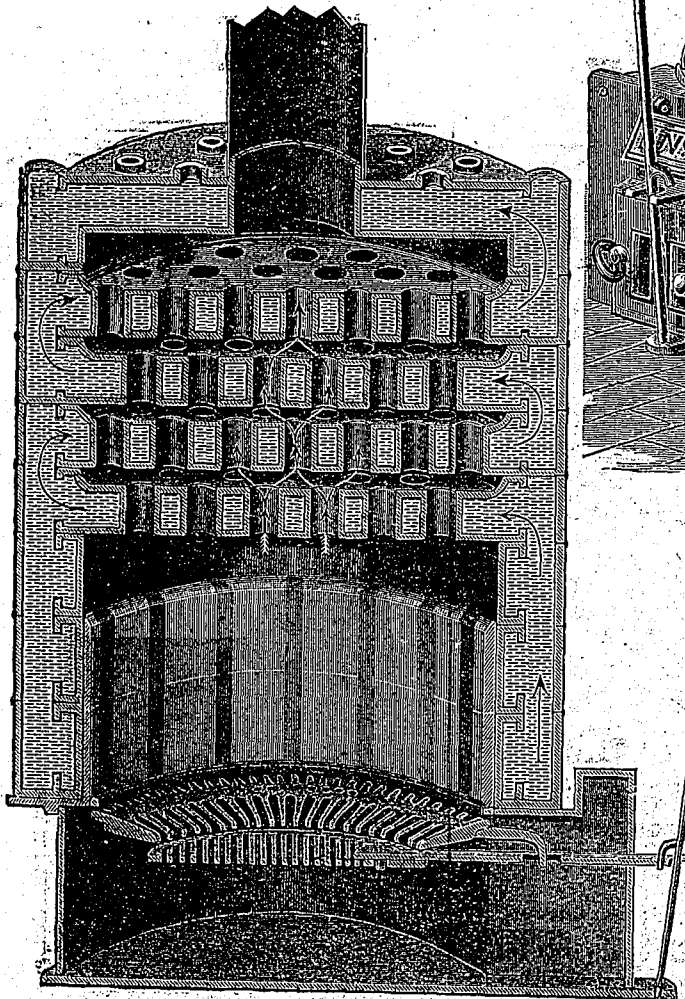
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DURABLE AND EASILY OPERATED

by any one capable of managing an ordinary hall stove.

VERY ECONOMICAL WITH FUEL



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PRICES CHEAPER
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INTERNATIONAL HOOP SKIRT COMPY,

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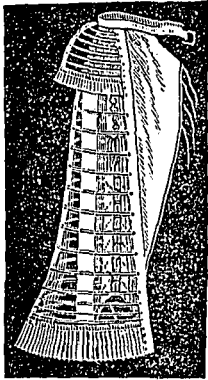
HOOP SKIRTS, BUSTLES,

Ladies' Wear and Dress Springs,

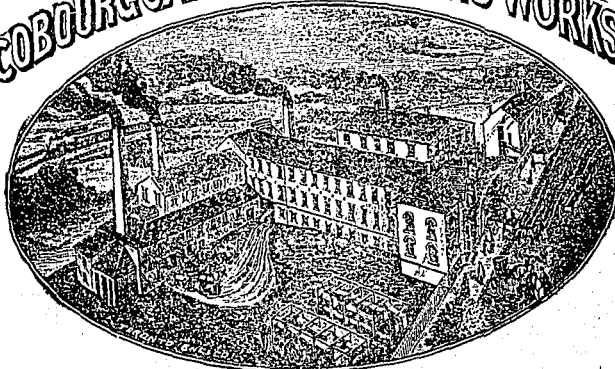
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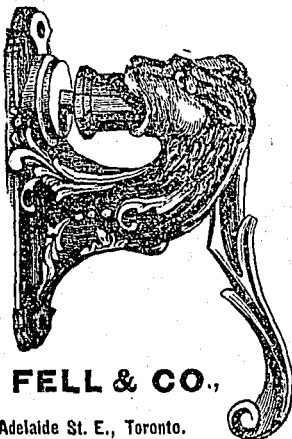


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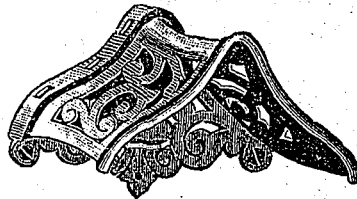
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All Kinds of Wooden Pumps Made and Repaired. Chain Pumps and Force Pumps. Orders by mail promptly attended to.

First Prizes were awarded to these Pumps at the Southern Counties Fair in 1880 and 1881; also First Prize at West Eglu Fair in 1880, over all competitors.

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Light Harness and Saddle Bracket.

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Successors to CHAS. LEGGE & CO. (estab. 1859) and KELLOND & CO.

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The trade in Florida oranges has become so large that it has been deemed necessary to establish a Fruit Exchange, the object of which will be to regulate the sale of the fruit in the Northern markets. Depots will be established in half a dozen of the largest Northern cities, especial arrangements will be made for rapid transit and reliable agents appointed.—An artificial rise in the Chippewa, Wis., river last week caused the logs to jam so solid that explosives had to be resorted to.

The English sparrow has a fresh indictment against him, that of wantonly nipping off the blossoms from orange trees in Louisiana and Florida, where the growers are complaining that a short crop will result from this destruction.



CANADIAN 5 PER CENT. BONDS.

PARTIES in Canada holding 5 per cent. bonds redeemable the 29th June instant in London, and wishing to convert them into 4 per cent. bonds, can do so on notifying the Finance Department at Ottawa to this effect within ten days from this date.

The terms are extension of interest for twenty-four and half years, from 1st July next, at 4 per cent.; principal redeemable 1st January, 1910; in addition to interest at 5 per cent. due July 1st, holders converting will receive bonus of 1 per cent. same time.

If not converted the principal will be paid in London.

FRED. TOLLER, Acting Deputy Minister of Finance. Finance Department, Ottawa, 6th June, 1895.

ESTABLISHED IN 1861.

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WHOLESALE DEALER IN

OSTRICH AND VULTURE Feathers.

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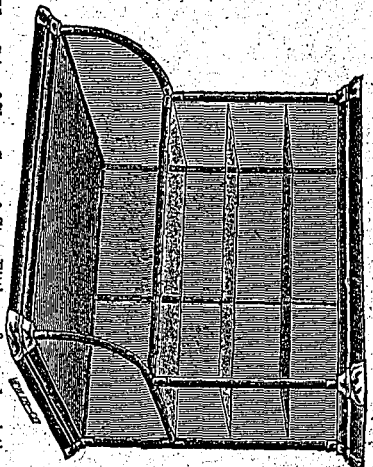
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P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

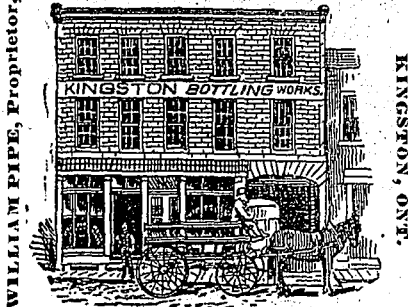
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Manufacturer of Ginger Ale, Birch Beer, Sarsaparilla, Cream and Lemon Soda Waters, Ales, Porters, Lager Beer, &c. Ice House, King St. West.

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Consists of the finest Wheat Meadow and Grazing Lands in Manitoba and the North West Territories.

Lands at very low prices within easy distance of the Railway, particularly adapted for **Mixed Farming**—Stock raising, dairy produce, &c. Land can be purchased,

With or Without Cultivation Conditions,

At the option of the purchaser. Prices range from \$2.50 per acre upwards, with conditions requiring cultivation, and without cultivation or settlement conditions at liberal figures, based upon careful inspection by the Company's Land Examiners.

When the sale is made subject to cultivation a REBATE of one-half of the purchase price is allowed on the quantity cultivated.

TERMS OF PAYMENT:

Payments may be made in full at time of purchase or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal or any of its agencies, and will be accepted at 10 per cent. premium on their par value and accrued interest in payment for lands.

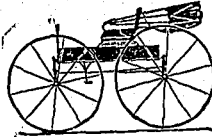
Pamphlets, Maps, Guide Books, &c., can be obtained from the undersigned, and also from John H. McTavish, Land Commissioner, Winnipeg, to whom all applications as to prices, conditions of sale, description of lands, &c., should be addressed.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

LONDON CARRIAGE FACTORY.

JOHN CAMPBELL,
PROPRIETOR.



All kinds of Coaches, Carriages, Buggies, Sleighs and Cutters Manufactured, Wholesale and Retail. All Work Warranted

Carrriages shipped to all Parts of the World.

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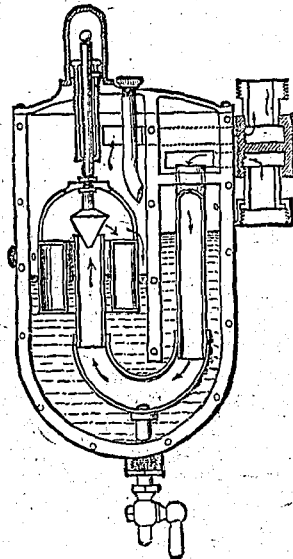
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ECONOMY IN YOUR GAS BILL!

A Saving of 15 to 50 per cent., as well as an Increased Brilliance and Steadiness of Light

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Manufactured under Patent and sold by the
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The Empire Gas Governor may be seen in operation at the above office, where full explanations will be given.

TORONTO SCALE WORKS.

Established 34 Years.

Manufacturers of the Improved WILSON SCALES

of every variety.

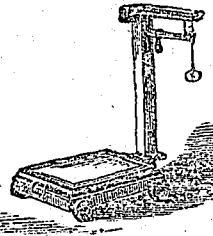
Railroad,
Grain,

Grocer,

Butcher,

Farm,

SCALES

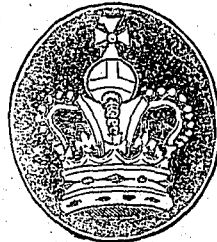


Received 31 First Prizes, Medals and Governor General's Grand Diploma, and the only Medals on Scales in 1884. The Wilson Scales are taking the lead throughout the whole Dominion. Write for prices, mention size wanted. **C. WILSON & SON,**
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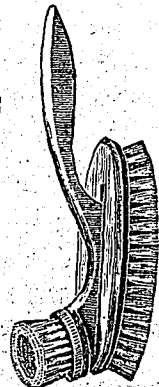
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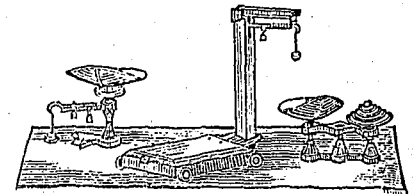
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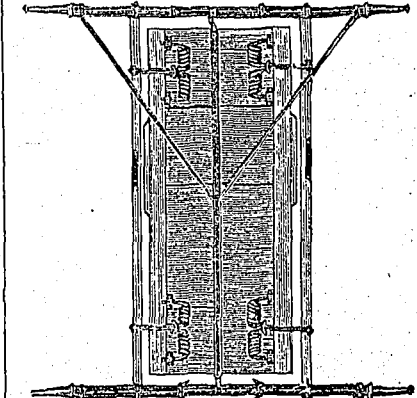
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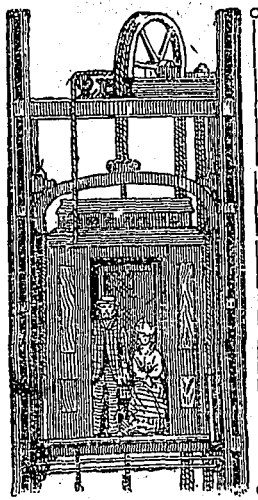
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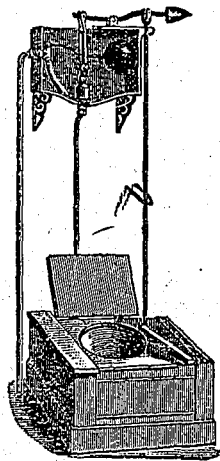
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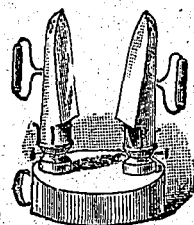
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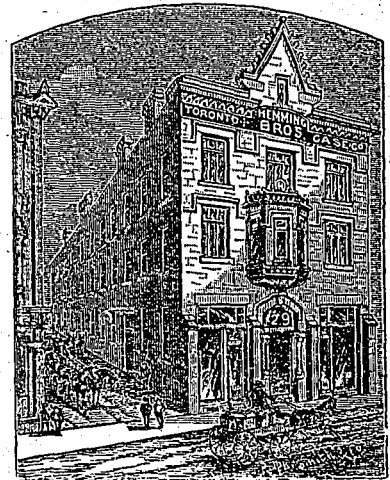
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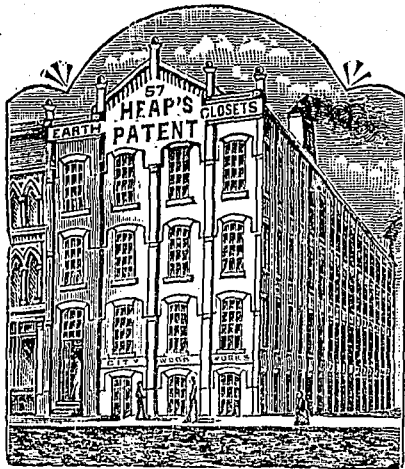
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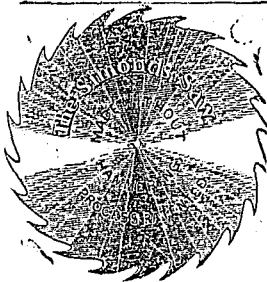
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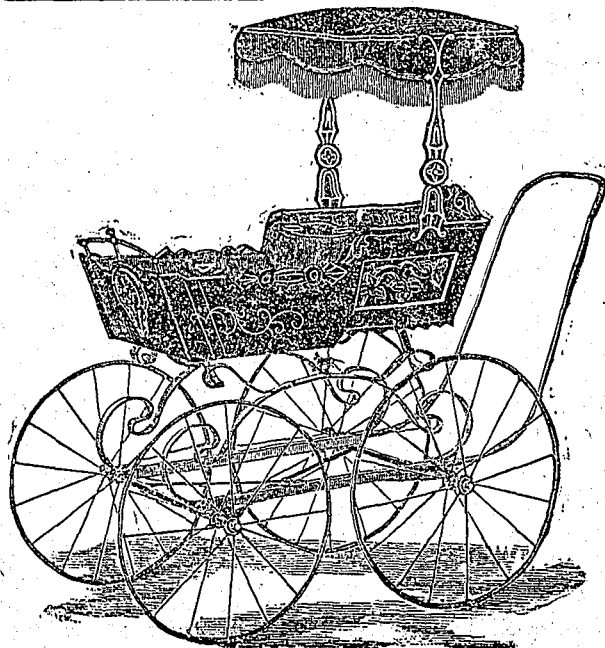
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NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mts.	Per Cent Price June 11.	Cash Value per Sh.
British North America.....	\$ 243 1/2	\$ 4,866,666	\$ 4,866,666	981,129	3	115	270 83
Can. Bank of Commerce.....	50	6,000,000	6,000,000	2,000,000	4	122 1/2	61 3/4
Central Bank.....	100	1,000,000	255,000		4	125	50 00
Commercial Bk of Windsor.....	40	500,000	260,000	78,000	4	125	50 00
Dominion Bank.....	50	1,500,000	1,500,000	930,000	5	130	95 00
Du People.....	50	1,200,000	1,200,000		2 1/2	93 65	31 50
Eastern Townships.....	50	1,500,000	1,416,142	375,000	3 1/2	107 112 1/2	53 50
Exchange Bank, Yarmouth.....	70	280,000	215,715	30,000	3	80	50 00
Federal Bank.....	100		1,250,000	100,000	3	96 1/2	98 75
Hallfax Banking Co.....	20	500,000	500,000	50,000	3	103	20 00
Hamilton.....	100	1,000,000	984,770	250,000	3 1/2	118	118 00
Hochelaga.....	100	705,970	710,100	50,000	3	78 66	78 00
Imperial Bank of Can.....	100	1,500,000	1,500,000	680,000	4	125	125 00
Jacques Cartier.....	25	500,000	500,000	140,000	3 1/2	58 1/2	14 25
London.....	100	1,000,000	185,000	50,000	3 1/2		
Maritime.....	100	321,900	321,900	40,000	3	110	110 75
Merchants' Bank of Can.....	100	5,700,000	5,700,000	1,250,000	3 1/2	109 1/2	109 5 1/2
Merchants' Bk of Halifax.....	90	1,000,000	1,000,000	180,000	3 1/2	103	92 70
Molson Bank.....	50	2,000,000	2,000,000	600,000	4	114	57 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	190 1/2	381 50
National.....	50	2,000,000	2,000,000	30,000		6	31 50
New Brunswick.....	100	1,000,000	1,000,000	300,000	4	121 1/2	121 50
Nova Scotia.....	100	1,114,300	1,114,300	470,000	3 1/2	134 1/2	134 50
Ontario Bank.....	100	1,500,000	1,500,000	425,000	3 1/2	104 1/2	104 75
Ottawa.....	100	1,800,000	999,580	160,000	3		
People's of Halifax.....	20	600,000	600,000	70,000	2	97	19 40
People's Bank of N.B.....	50		150,000			100	50 00
Pictou Bank.....	50		219,900	70,000	3	92	46 00
Quebec Bank.....	100	2,500,000	2,500,000	325,000	3 1/2	100	300 00
St. Stephen's Bank.....	100	200,000	200,000	50,000	4	100 110	54 50
Standard.....	50	803,700	783,005	185,000	3 1/2	176 177 1/2	170 50
Toronto.....	100	2,000,000	2,000,000	1,100,000	4	103 1/2	51 75
Union Bank (Halifax).....	50	1,000,000	500,000	80,000	3	45 55	45 00
Union Bank of L. C.....	100	2,000,000	2,000,000				
Ville Marie.....	100	500,000	464,300	20,000	3 1/2	81	45 00
Yarmouth.....	100	400,000	383,230	20,000	3 1/2	120	120 00
Agrie. Sav. and Loan Co.....	50	600,000	678,313	67,000	4	118 1/2	50 25
Brant, Loan and Sav. Co.....	50	130,000	121,000	6,000	3 1/2	108	54 25
Brit. Can. Loan and Inv. Co.....	100	1,350,000	267,066	27,000	3	104	104 00
Brit. Mortg. Loan Co.....		450,000	181,313	127,000	3 1/2		
Building and Loan Assoc.....	25	750,000	750,000	85,000	3	106	26 50
Canada Cotton Co.....	100	750,000	697,900		0	30	30 00
Canada Landed Credit Co.....	50	1,500,000	663,900	125,000	4	119 122	50 50
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6 1/2	210	105 0
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	120	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	868,840	149,000	4	115	57 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000		3	106	53 00
Dundas Cotton Co.....	100	500,000	500,000		3	50	30 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	78,857	4	109 1/2	54 75
Freehold Loan and Sav. Co.....	100	1,050,400	1,000,000	272,500	5	161	161 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	125,000	4	124	124 00
Home Sav. and Loan Co.....	100	1,000,000	100,000	40,000	3 1/2		
Hudson Cotton Co.....	100	2,000,000	850,000			65 68	65 00
Huron & Erie Loan Soc.....	50	1,000,000	1,000,150	320,000	5	158	9 00
Huron & Lambton Loan Co.....	50	350,000	350,000	32,000	4		
Imperial Loan and Inv. Co.....	100	629,880	621,704	85,000	3 1/2	109 110 1/2	109 50
Landed Banking and Loan.....		700,000	319,977	20,000	3		
Loan & Can. Loan and Ag.....	50	4,000,000	560,000	250,000	5	130 138	68 25
London Loan Co.....	50	659,700	454,519	45,000	4	116 118	58 00
Loan and Ont. Inv. Co.....	100	2,500,000	400,000	50,000	3 1/2	114	114 00
Manitoba Inv. Assoc.....	100	30,000		3,000			
Manitoba Loan.....	100	518,000			5	109	109 00
Montreal Telegraph Co.....	40	4,000,000	2,000,000		4	122 1/2	49 00
Montreal City Gas Co.....	40	2,000,000	1,876,732		6	182 1/2	78 00
Montreal City Pass. Ry. Co.....	50	600,000	600,000		0	11 1/2	57 25
Montreal Cotton Co.....	100	704,000	704,000		0	75	57 50
Montreal Building Assoc.....	50	300,000	300,000		0	75 80	37 50
Montreal Loan and Mortg.....	50	1,000,000	832,812	100,000	3 1/2	80	44 50
National Investment Co.....	100	1,468,000	380,000	20,000	3 1/2	107	107 00
N. S. Sugar Refinery.....	100	350,000	350,000		2 1/2	25	25 00
Ont. Indus. Loan and Inv.....		308,900	\$1,735	20,000	4		
Ont. Inv. Assoc.....	50	2,650,000	631,715.71	500,000	4	124	62 00
Ont. Loan and Deb. Co.....	50	2,000,000	230,000	285,000	4	125 130	62 50
People's Loan and Deb. Co.....	50	500,000	487,048	42,000	3 1/2	105 1/2	52 75
Real Est. Loan and Deb. Co.....	50	500,000	346,213		3	75	37 50
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000		3	57 57 1/2	57 00
Royal Loan and Sav. Co.....	50	400,000	299,308	24,000	4	116 1/2	56 12 1/2
Starr Mfg Co., Halifax.....	100	200,000	200,000		4	96	96 00
St. Paul, M. & M. Ry.....	100				3 1/2		
Toronto City Gas Co.....	50	800,000	800,000		2 1/2	134 x.d	67 00
Union Loan and Sav. Co.....	50	600,000		160,000	4	125 130	62 50
Western Can. Loan and Sav.....	50	2,000,000	1,200,000		4	190	95 00

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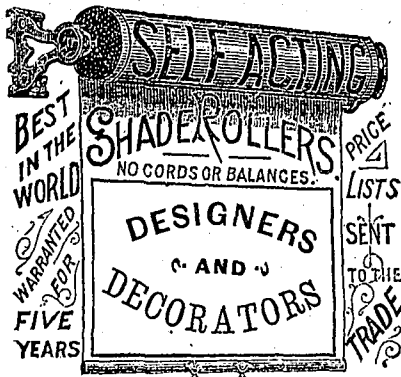
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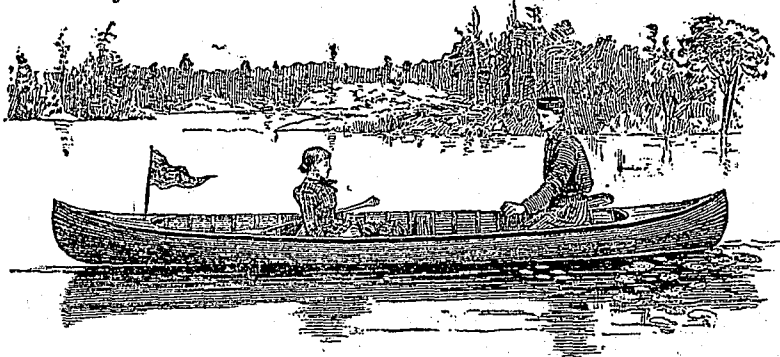
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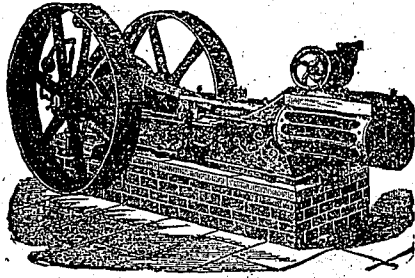
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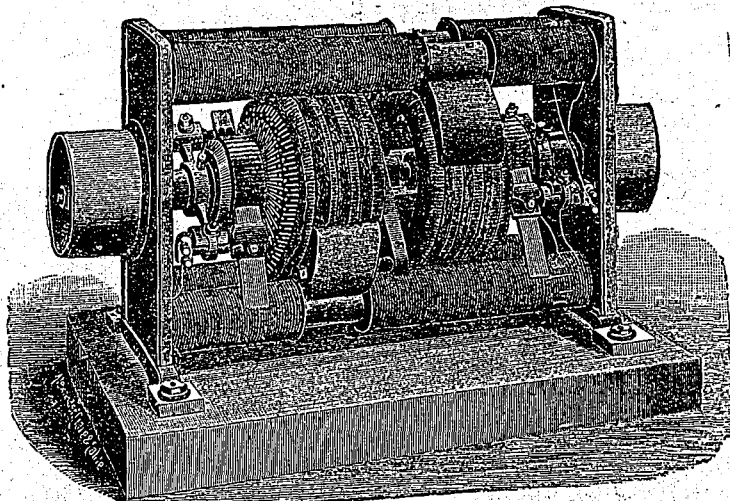
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 11, 1885.

Name of Article:	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.							
Men's Thick Boots Wax.	\$ 2 15 3 00	" Am. Ref.	\$ 0 88 0 35	Gunpd. Finest. lb	\$ 0 57 0 65	Sago. per lb	\$ 0 05 0 04
" Split "	1 50 2 25	Gum Arabic, per lb.	0 30 0 60	Imperi, med. to gd "	0 25 0 33	Tapioca, Pearl. "	0 05 0 06
" Kip Boots.	2 50 3 25	" Traj.	0 45 0 90	" Fine to finest. "	0 37 0 58	" Flakes.	0 05 0 05
" Calf Boots, pegged.	2 50 4 75	Coppers per 100 lbs.	0 95 1 00	Twankay, com. to gd. "	0 12 0 15	Gelatine, Favorite, (Poliwka's) 1 lb auu.	1 00 0 00
" Kip Brogans.	1 20 1 40	Blue Vitriol.	0 05 0 00	Onlong.	0 45 0 65	Do do do 1 qt pk "	0 90 0 00
" Split do.	0 75 1 10	Potash Bichromate.	0 09 0 10	Congou common.	0 16 0 20	Do do do 2 4 ga. "	1 80 0 00
" Split Congress.	1 30 1 50	Strychnine.	1 75 0 00	" med. to good. "	0 23 0 30	Do (Cox's) 4's.	1 10 1 12
" Buff.	1 50 2 00	Brom. Potass.	0 50 0 75	" fine to finest. "	0 36 0 65	Do do 6's.	1 60 1 63
" Buff & Pebbled Bals.	1 50 3 00			Souhong common.	0 16 0 20		
" Split.	1 00 1 40	FISH.		" med. to good. "	0 25 0 30	Hardware.	
Wom's Pebbled & Buff Bals.	1 00 1 50	Labrador Herrings, No. 1	5 20 0 00	Fine to choice.	0 36 0 60	Tin: Block, L & F per lb.	0 00 0 23
" Split Bals.	0 80 1 10	" No. 2	4 25 0 50	Coffees, green Mocha per lb.	0 25 0 27	do Straits.	0 00 0 22
" Prunella do.	0 50 1 25	Cape Breton Herrings.	5 00 5 25	Java,	0 18 0 22	Strip.	0 21 0 22
" Inferior do.	0 50 0 60	Mackerel No. 1.	0 09 0 09	Maracalbo.	0 11 0 14	Copper. Ingot.	0 13 0 15
" Cong. do.	0 50 1 25	Green Cod No. 1.	3 25 4 00	Cape.	0 12 0 14	Sheet.	0 19 0 24
" Buskins.	0 60 1 00	Ordinary No. 2.	2 50 0 00	Jamaica.	0 11 0 14		
Misses' Pebbled & Buff Bals.	0 85 1 35	Dry.	3 00 4 50	Rio.	0 11 0 14	Hot Cuts, Net Cash.	
" Split Bals.	0 75 0 90	N. Shore Salmon.	12 00 12 50	Singapore & Ceylon "	0 17 0 24	Cut Cut. Am. or Can. Pat'n	
" Prunella do.	0 60 1 00	Brit. Col.	11 00 11 00	Chicory.	0 11 0 13	3 in. and above " "	2 40 0 00
" Cong. do.	0 60 0 70	Oysters.	0 00 0 50			2 1/2 & 2 3/4 ins. " "	2 65 0 00
Child's Pebbled & Buff B's	0 60 1 10			Sugars, (Casks & Brls.)		2 & 2 1/2 ins. " "	2 90 0 00
" Split Bals.	0 50 0 60	Flour.		Porto Rico. per lb	0 00 0 50	1 1/2 ins. " "	2 90 0 00
" Prunella do.	0 50 0 75	Patents.	4 50 5 00	Jamaica.	0 00 0 00	1 1/2 ins. Am. "	2 40 0 00
Infants' Cakes, doz.	3 50 6 00	Superior Extra.	4 40 4 45	Barbados. per lb.	0 0 0 00	1 1/2 & 1 3/4 Cold Cut, Can. "	2 90 0 00
		Extra Superfine.	4 30 4 35	Yellow Refined.	0 05 0 08	1 ins "	3 40 0 00
		Canada Strong Bakers.	4 25 4 40	Paris Lump.	0 05 0 08		
Dairy Produce.		Do American.	4 75 4 95	Granulated.	0 07 0 07	Casing, Box, Shook :	
Creamery, fine to choice.	0 18 0 20	Do Manitoba.	0 00 0 40	Syrups.—Extra. per lb.	0 07 0 07	1 1/2 in. p100 lb. keg.	4 40 0 00
Townships, choice.	0 00 0 17	Fancy.	0 00 2 25	Good.	0 03 0 03	1 1/2 in. to 1 3/4 "	3 05 0 00
Do fair to good.	0 13 0 15	Spring Extra.	4 20 4 25	Fair.	0 01 0 02	2 in. 1/2 to 2 1/2 "	3 40 0 00
Brockville, choice.	0 14 0 10	Superfine.	4 05 4 10	Molasses (Barbados) 1m. g.	0 30 0 32	2 1/2 & 2 3/4 ins. to 2 p. 100 lb. keg	3 15 0 00
Do fair to good.	0 09 0 00	Fine.	3 80 3 85	Trinidad.	0 26 0 28	3 in. to 4 1/2 "	2 90 0 00
Morrisburg choice.	0 14 0 16	Middlings.	3 50 3 55	Antigua.	0 23 0 26	Cut Spikes, all sizes.	2 65 0 00
Do fair to good.	0 00 0 00	Pollards.	3 30 3 35	Fruit Loose Muscatel, new	2 50 2 90	Finishing Nails:	
Western Dairy.	0 12 0 14	Ont. Bags.	2 05 2 15	Sultanas.	0 04 0 07	1 in. to 1 1/2 in. p. 100 lb. kg	5 05 4 20
" fair to good.	0 00 0 00	City Bags.	0 00 2 45	Seedless.	0 04 0 07	1 1/2 in. to 1 3/4 in. " "	4 75 3 80
Cheese, new.	0 06 0 07	Oatmeal brls.	4 50 4 70	Valentia, choice's, per lb.	0 07 0 08	2 in. and up " "	3 30 0 00
Fair to Good.	0 05 0 08	Cornmeal white.	0 00 3 10	" rain damaged.	0 06 0 07		
		" yellow.	0 00 3 10	Currents.	0 04 0 05	Tobacco Box Nails:	
Drugs & Chemicals.		Grain.		Prunes.	0 04 0 04	1 1/2 in. & 1 3/4 in. p. 100 lb kg	4 85 3 50
Aloe Caps.	0 16 0 18	Canada Rod, No 2.	0 94 0 95	Figs C. Mats.	0 04 0 08	2 1/2 " " "	3 35 3 15
Alum.	1 80 1 90	" White Winter.	0 93 0 94	H. S. Almonds bxs	0 10 0 00	2 1/2 " " "	3 05 2 95
Borax xtls.	0 12 0 14	" Spring No. 2.	0 94 0 94	S. S. Tarragons.	0 14 0 15	Clinch and Heavy Clinch:	
Bleaching Powder.	2 00 2 25	White Michigan, No. 1.	0 00 0 00	Walnuts, English.	0 06 0 08	3 in. and up.	5 20 6 20
Brimstone.	2 50 2 60	Red Winter, No 2 Toledo.	0 00 0 00	" Grenoble, new "	0 12 0 14	Flat & Sharp prod Nails:	
Castor Oil.	0 09 0 10	Chicago No. 2, in bonds.	0 00 0 01	Filberts.	0 06 0 07	1 and 1 1/2 in. per 100 lb.	4 55 0 00
Caustic Soda.	2 25 2 35	Milwaukee No. 2 do	0 00 0 00	Brazils, new.	0 07 0 09	1 1/2 " 1 1/2 "	4 20 0 00
Cream Tartar.	0 35 0 37	Oats.	0 37 0 38	Batly's Nabob Pickles, doz	2 70 3 80	2 " 2 1/2 "	8 95 8 85
Epsom Salts.	1 25 1 40	Barley.	0 50 0 65	" Mixed do	2 90 2 80	3 in. and up.	5 85 0 00
Extract Logwood, best.	0 09 0 10	Pens. per 66 lbs.	0 79 0 80	" Nabob Sauce, pts.	3 40	25 per cent. discount.	4 15 0 00
" ordinary.	0 08 0 09	Rye.	0 72 0 74	Spices: Caseta. per lb	0 09 0 15	Net 30 ds or 4 mos note with	3 90 0 00
Indigo Madras.	0 70 1 00	Corn in bond.	0 60 0 61	Mace. per lb.	0 80 0 95	int. These terms apply to	3 65 0 00
Morpha.	2 25 2 40	Groceries.		Gloves.	0 18 0 22	all the above nails.	0 00 0 00
Madder, best.	0 12 0 13	TEA, (H-F-Ch. & Cad.)		Nutmegs.	0 45 0 70	Horse Nails: P. & F. Bright.	
" ordinary.	0 08 0 09	Japan, com. to med. lb.	0 16 0 22	Jamaica Ginger, Bl.	0 20 0 26	" No. 7.	0 24 0 00
Opium.	4 25 4 50	" good med. to fine.	0 28 0 34	African.	0 11 0 14	" No. 8.	0 23 0 00
Oxalic Acid.	0 14 0 15	Japan, finest to choest.	0 37 0 48	Pimento.	0 08 0 08	" No. 9.	0 22 0 00
Phosphorus.	0 75 0 90	Y. Hyson common to gd	0 16 0 25	Pepper, Black.	0 17 0 18	" M" Brand 40 to 5 & 5 pedis	
Potass Iodide.	4 25 4 50	" fine to finest, lb	0 86 0 80	Mustard, White.	0 20 0 27	" C" Brand 40 to 5 & 2 1/2 pedis	
Quinine.	1 20 1 40	Gunpd., fair to med. "	0 28 0 34	" 1 lb.	0 17 0 19	Wrot or Ship Spikes.	
Soda Ash.	1 55 1 70	" Good to fine "	0 40 0 50	Rice: p. 100 lb.	3 35 3 50	7-16 and 1 1/2 in.	3 90 0 00
Soda Bicarb.	2 30 2 50			" Patu.	0 00 4 50	8-8 in.	4 25 0 00
Sal Soda.	1 12 1 20					5-16 in.	4 60 0 00
Tartaric Acid.	0 55 0 60					4 in.	4 75 0 00
Tartric Acid.	0 65 0 75					(Dis. 20 to 25 p.e.)	
Camphor Eng. Ref.	0 36 0 38						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut casing, box and shook, finishing and Tobacco Box, Barrel Clinch and Pressed Nails, Net cash within 30 days; or four months Net adding interest from the date of delivery at seven per cent. terms on four months or 5 p.c. off or cash in 30 days p.c. Discount on Boks, Carriage, Tire and Machine 70 to 75 per cent.

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		S. c.	\$ c.			c.	\$ c.			\$ c.	\$ c.
Horse Shoes.....		3 10	0 0	Powder: Canada Blasting		3 50	0 00	United Inches, 41 " 50.....		2 20	4 00
Terms, 4 mos. or 5 p.c. or 30 days		3 70	0 60	F. F. to F. F. F.....		4 75	5 00	" 51 " 60.....		0 00	4 25
Axes ss. & ds.—25 to 30 dis.		11 00	13 00	Barbed wire, per lb.....		0 05	0 06	" 61 " 70.....		0 00	4 50
Galvanized Iron: No. 21.		0 05	0 06	Hides and Skins.				" 71 " 80.....		0 00	5 00
" " N. 26.		0 06	0 06	Montreal Green Hides,				" 81 " 85.....		0 00	6 00
" " No. 28.		0 03	0 07	" No. 1, p. 100 lbs.		7 50	0 03	" 86 " 90.....		0 00	7 00
Pig Iron: Stemer. No. 1.		18 00	18 50	" No. 2.....		6 50	0 00	" 91 " 95.....		0 00	8 50
Coltness.....		0 00	0 00	" No. 3.....		5 50	0 00	" 96 " 100.....		0 00	11 00
Calder.....		18 00	18 50	Tanners pay \$1 more for cut and inspected.				Paints, &c.			
Langlois.....		18 50	19 00	Hamilton, No. 1 insp.....		9 00	9 25	White Lead, pure 25 to 100 lb kgs.....		5 50	6 50
Sumner.....		18 50	19 00	Toronto, " 1.....		8 00	8 25	" No. 1.....		4 50	5 00
Gurtsherrrie.....		17 00	18 00	" 2.....		8 00	8 75	" No. 2.....		4 00	4 50
Caribron.....		16 00	17 00	Chicago Buff.....		9 00	9 25	" No. 3.....		4 75	5 50
Eglington.....		16 00	17 00	Heavy Steers.....		9 75	10 25	Red Lead.....		4 25	4 75
Hemalite.....		20 00	22 00	Calfskins, Western.....		8 00	13 50	Venetian Red, Eng'h.....		1 50	1 75
Bar Iron,—per 100 lbs.....		1 65	1 70	City Sheepskins..... each		0 80	1 00	Yel. Ochre, French.....		1 60	2 50
Best Refined.....		1 99	2 00	" Clips.....		0 20	0 09	Whiting London Washed.		0 65	0 65
Stemens.....		2 11	2 15	" Lambskins.....		0 00	0 25	" Paris.....		1 10	1 25
Sweetes.....		4 00	4 25	" Calfskins, per lb.....		0 12	0 13	Portland Cement, bri.....		2 75	3 00
Sheet Iron to No. 20.....		2 75	2 50	Leather (at 6 months.)		0 26	0 27	Roman " bri.....		2 50	2 75
Boiler Plates.....		2 75	3 00	No. 1, B. A. Sole.....		0 23	0 24	Water Lime, bri.....		1 50	2 00
Boiler " Lowmoor.....		0 00	0 06	No. 2, B. A. Sole.....		0 24	0 25	Fire Bricks per M.....		25 00	30 00
Hoops and Bands.....		2 00	2 10	No. 1 Ordinary Sole.....		0 22	0 23	Calced Plaster, p. bri.....		1 60	1 75
Canada Plates: Hatton		0 00	0 00	No. 2 ".....		0 21	0 22	Drain Pipe, 4 in. to 12 in. per yard.....		0 40	1 15
Penn. and W. P. & Co.....		2 90	3 00	Buffalo Sole, No. 1.....		0 20	0 22	Salt.			
Iron Wire 0 to 8 p. 100 lbs		2 40	0 00	" No. 2.....		0 22	0 25	Liverpool Coarse, per bag		0 47	0 52
Wro't Iron pipe 70 to 70 & 3 p.c. dis.				China " No. 1.....		0 19	0 21	Canadian, n small bags.....		3 00	3 75
Steel, cast per lb.....		0 11	0 12	" No. 2.....		0 19	0 21	Factory filled, per bag.....		1 20	1 35
" Spring 100 ".....		3 00	3 25	Zanzibar, No. 1.....		0 21	0 23	Eureka factory filled do.		2 40	0 00
" Tire.....		2 75	3 00	" No. 2.....		0 19	0 20	Timber, Lumber, &c.			
" Sleigh Shoe.....		2 25	0 00	Slaughter, No. 1.....		0 25	0 27	Ash, 1 to 4 in., M.....		15 00	25 00
" Blister, p. lb.....		0 10	0 15	Harness.....		0 25	0 32	Birch, 1 to 4 in., M.....		20 00	25 00
Tin Plate: IC Coke.....		3 30	3 95	Upper Heavy.....		0 32	0 36	Basswood.....		12 00	18 00
IC Charcoal.....		4 25	4 50	" Light.....		0 35	0 38	Walnut, per M.....		60 00	99 50
IX.....				Grained Uppr.....		0 34	0 37	Butternut, per M.....		25 00	25 00
IXX.....				Scotch Grain.....		0 37	0 42	Cedar, round, lineal foot		00 06	00 10
DC.....				Kip Skins, French.....		0 75	0 95	Cedar, flat, lineal foot.....		00 04	00 06
DX.....				English.....		0 65	0 75	Cherry, per M.....		63 00	80 00
DXX.....				Canada, kip.....		0 40	0 50	Eim, soft, lst.....		15 00	17 00
Russ. Sheet Iron.....		0 10	0 11	Hemlock Calif.....		0 55	0 65	Eim, Rock.....		25 00	30 00
Anchors, per lb.....		4 75	5 50	Light.....		1 05	1 40	Hemlock, 1 to 3 in., M.....		9 00	10 00
Lion & Crown, Fin'd Sheets				Spits, Light & Medium.....		0 22	0 30	Hemlock, timber, M.....		14 00	15 00
24 gauge.....		0 06	0 07	" Heavy.....		0 21	0 25	Maple, hard, M.....		25 00	35 00
Lead: Pig, per 100 lbs.....		3 25	3 50	" Small.....		0 18	0 21	Soft, do.....		16 00	25 00
Sheet.....		3 75	4 00	Lenther Board, Canada.....		0 08	0 12	Oak, M.....		40 00	50 00
Sheet.....		0 04	5 00	Emmolled Cow, per ft.....		0 15	0 16	Pine, clear, M.....		35 00	40 00
Lead Pipe, per 100 lbs.....		5 00	0 00	Pebble Grain.....		0 15	0 16				
Zinc: Sheet, lb.....		4 50	4 75								

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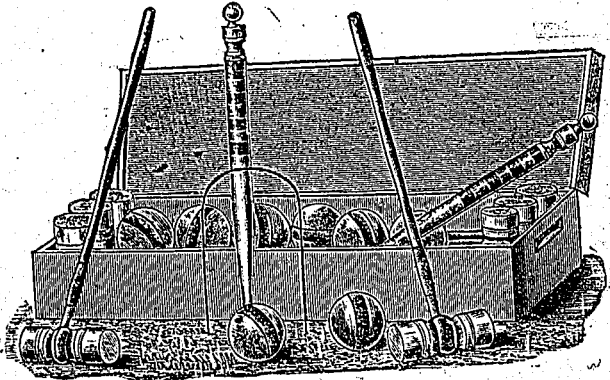
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Manufacturers of Wooden Goods.



The following are our specialties:
Croquet, 18 kinds.
Express Waggon, 11 kinds.
The World Washboard.
Best in the market, does not tear the clothes, saves time, soap and labor, always soils well.
The Improved UNION CHURN.
The best Churn in the world. Seventeen first prizes against all competitors. Send for circulars.
Diamond Combination Mop.
Finest finished mop in Canada. Step Ladders, Clothes Horses, Broom Handles, Turned Goods, &c., &c. Send for prices.

W. CLARK,

Manufacturer of Canned Meats and Poultry, Cured Meats and Sausages
MONTREAL.
Factory: cor. Albert and Vinet Streets.

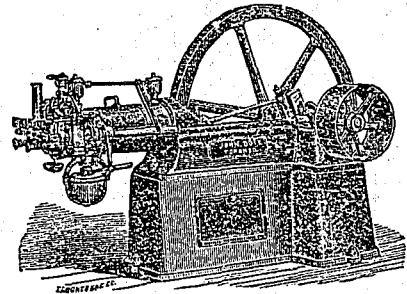
(NO. 1 QUALITY, 8 BALL SET.)
THE BRANDON MANUFACTURING COMPANY, TORONTO.

MONTREAL WHOLESALE PRICES CURRENT.—JUNE 11.

Name of Article.	Wholesale rates.		Name of Article.	Wholesale Rates.	
	\$ c.	\$ c.		\$ c.	\$ c.
2nd quality, do.....	22 00	24 00	Lochaber Scotch.....	qts	5 50
Shipping Culls.....	13 00	16 00	Encore ".....	case	2 50
Mill do.....	7 00	9 00	Jamaica Rum per imp. gal.		2 00
Lath, M.....	10 00	13 00	Holland Gin.....	imp. gal	3 75
Spruce, 1 to 2 in., M.....	3 00	3 00	" Green cases		7 40
Shingles, 1st qual.....	2 50	3 00	" Red cases		5 00
" 2nd ".....			Old Tom.....	flasks	6 00
Tobacco. (In Bond.)			E. F. J. Brand's } Hhds.		2 10
Black, Chewing in boxes ..	0 16	0 19	Schedam Gin, } cases.		3 65
" " in caddies ..	0 19	0 20	Champagne		
Mahoganies, Smoking	0 20	0 22	G. H. Mumm, Dry Verzen'y	26 00	31 00
Do Chewing	0 23	0 24	Pommery	29 00	31 00
Bright, Smoking	0 22	0 28	Hollinger	26 00	27 50
Fancy Bright Smoking....	0 30	0 35	Sherris Penmartin.....	1 55	6 00
Solace, Common.....	0 17 1/2	0 22	" Domsec.....	1 50	7 00
Solace Fair.....	0 25	0 30	Ports T. G. Sandeman.....	2 25	7 00
(Duty Paid.)			Graham's ditto.....	2 30	6 50
Black, chewing boxes 10's	0 28	0 31	(Claret, cases.)	3 00	8 00
Do Navy, Cads, 3's, 6's,	0 34 1/2	0 37	Class Clarets of good brands	7 50	19 00
& 10's.....			" Arragona Ports, imp. gal.	1 15	1 80
Mahogany Chewing 6's & 8's	0 37	0 40	Burgundy		
Bright Smoking, 3's & 8 s	0 43	0 47	Still, Case.....	10 00	23 00
Do Fancy.....	0 50	0 55	" Sparkling	16 00	17 50
American Fancy ch and sm	0 70	0 80	Can. Spirits, imp. gallon.		
Wines, Liquors etc.			Alcohol— 65 U. P.	2 71	0 99
Ale English.....	2 85	2 40	" Pure Spirits "	2 72	1 05
" Domestic.....	1 00	1 65	" 50	2 47	0 80
" " ".....	0 80	1 15	" 25 U. P.	1 28	0 45
Stout: Guinness'.....	0 60	0 75	Whiskeys:—Family Proof.	1 39	0 58
" " ".....	2 40	2 45	Old Bourbon.....	1 39	0 58
" Domestic.....	1 00	6 00	Kye, Toddy, Malt.....	1 32	0 57
" " ".....	1 45	1 50	Rye, 4 years old.....	1 60	0 78
Brandy: Hennessy's.....	0 70	0 00	" 6 ".....	1 70	0 88
" " ".....			" 5 ".....	1 80	0 98
" " ".....			" 7 ".....	1 90	1 08
Martel,.....	10 75	11 00	Wool.		
Jules Duret & Co.....	4 00	4 50	Fleeces.....	0 18	0 20
" " ".....	9 00	15 00	Full, unsorted.....	0 21	0 23
Pinet, Castillon & Co.....	8 25	15 00	" Extra Super.....	0 26	0 28
Jules Bellerie & Co.....	7 50	8 00	" B Super.....	0 21	0 24
Pinet, Castillon & Co.....	2 50	2 75	" O.....	0 00	0 00
Cheaper Suppers.....	6 00	6 50	Natal.....	0 19	0 22
Irish Whiskey—Roe's case	7 75	9 75	Cape.....	0 17 1/2	0 18 1/2
Dunville.....	6 50	7 00	Australian.....	0 22	0 25
Mitohells.....	6 00	7 50			
Scotch Hay, Fairman & Co.	6 00	7 50			
Glenshiel, qts and Pts.....	8 00	8 50			

JOHN DOTY ENGINE COMPANY
MANUFACTURERS OF THE
IMPROVED CORLISS ENGINES

From 30 to 300 Horse Power.



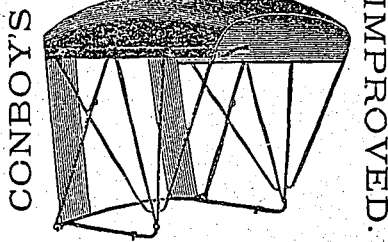
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Hoisting and Pile Driver Engines.
Marine Engines, High & Low Pressure,
Vertical Engines from 3 to 10 Horse Power.
IRON & STEEL HORIZONTAL, VERTICAL & MARINE BOILERS of every description.

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Works and Office: Foot of Bathurst Street, TORONTO, ONT.

Retailers will please bear in mind that above quotations apply only to large lots



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CONBOYS' CARRIAGE TOPS are the best and cheapest in the market. Order one from your Carriage Maker. Take no other kind.
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(LIMITED.)
Manufacturers of
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Grocers' Syrups, Tobacconists' and Wine Growers Supplies.
Works at WALKERVILLE, Ont.
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Send for Circular Price List. PETER HAY, Galt;

FOLDING BEDS. WE WILL GIVE YOU a first-class Folding Bed with Woven Wire. These Beds hold all the Bedding. They are made up in the morning the same as ordinary beds and folded, thus being always ready for use. They only take up 13 inches of room. They are perfectly ventilated. By getting this Bed you can use the smallest room for sleeping rooms, as well as sitting-rooms. Remember the price, \$11.00, \$11.50, \$12.50, and up to \$75. Will be sold on the installment plan. **W. F. DOHERTY & CO.,** 139 Fortification Lane, (between Victoria Square and St. Peter Street), Montreal.

DYEWOODS. Dominion Dyewood and Chemical Co., Importers and Manufacturers of Dyewoods, Dyewood Extracts, Dye Stuffs, Mordants, Chemicals and Acids, Aniline Dyes, Yorkshiro Pulling and Scouring Soaps.
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Importer and Manufacturer of
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OF EVERY DESCRIPTION
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MONTREAL.

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WALL PAPER MANUFACTURERS,
Were awarded the First Prize, Silver Medal for
Best Selection of Wall Paper, Canadian make.
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OF NEW PATTERNS AND DESIGNS,
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P. L. POTTER,
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(Formerly Bonaventure Street.)
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Manufacturers of
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Bank & Office Fittings,
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And all kinds of Fancy Wood-
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11 to 17 Hermine St., Montreal.
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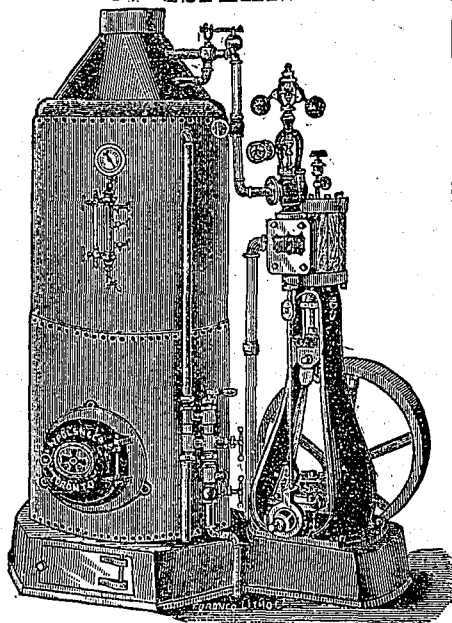


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IMPORTERS OF
Railway, Machinists' and Mill Supplies,
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BOX and PACKING CASE MANUFACTURERS.
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ALL ORDERS PROMPTLY ATTENDED TO.

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STEAM YACHT MACHINERY
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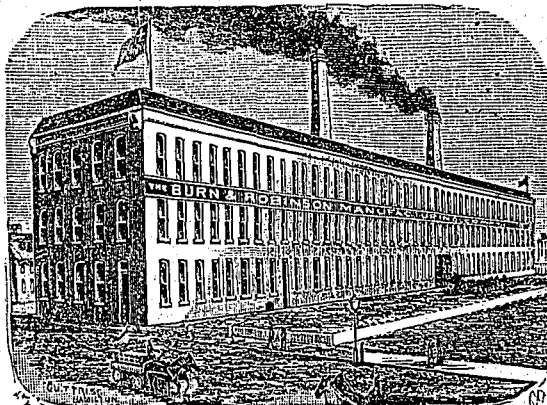
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Second-Hand Engines and Boilers, and Machin-
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We thoroughly overhaul and guarantee
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W. S. Burn.] HAMILTON, ONT., [W. W. Robinson.
(Successors to the J. H. Stone M'fg. Co.)

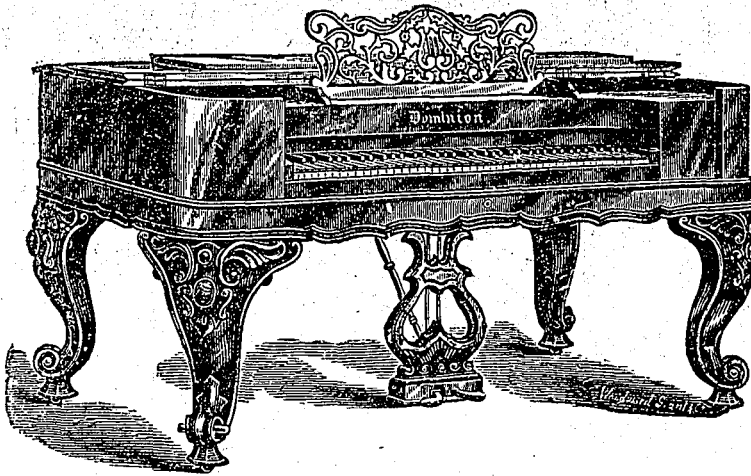


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Stamped and Spunware, Copper, &
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Tubular Lantern
Burners.

Booke's Sash Supporter & Sash Lock
for House & Car Windows.

**Sundries, See our Cata-
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DOMINION PIANOS

JUST OUT

In Mahogany, Figured Walnut, French Burl, Cherry and Rosewood Cases.

A Large Assortment at

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Wholesale and Retail Agent,

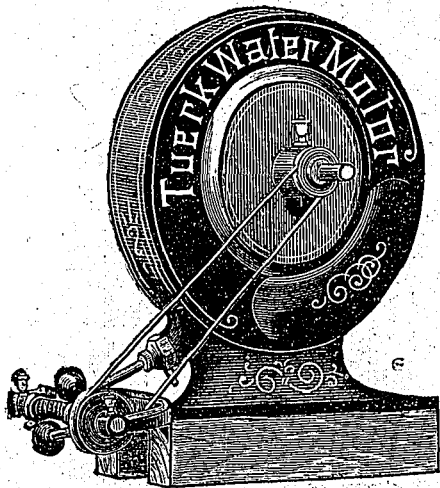
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The INTERNATIONAL TENT & AWNING Co.

184 SPARKS STREET, OTTAWA,

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Patented in Canada, 1882.

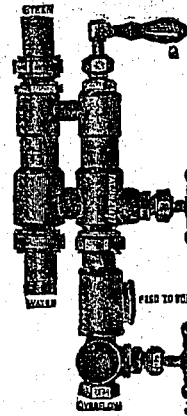
6 PEARL STREET,

REAR OF 59 AND 63 ADELAIDE STREET WEST

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SEND FOR CIRCULARS, &c.

PUBLIC NOTICE.



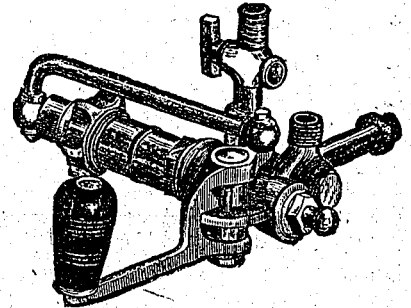
Notice is hereby given that a suit is now pending in the Superior Court, Montreal, against Robt. Mitchell, of Montreal, carrying on business there under the firm name of Robert Mitchell & Co., charging him with infringing certain patents, the property of the Hancock Inspirator Co'y, of Boston, Mass., and that all persons purchasing, selling or using "Hancock Inspirators," made by the said Robert Mitchell & Co., are hereby notified that they are liable to be sued for so doing. The genuine Hancock Inspirator can be purchased from the undersigned, or from their authorized agents. The Hancock Inspirator Co. 5 Custom House Square, Montreal, and 75 Adelaide St. W., Toronto.

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THIS HOTEL WAS OPENED on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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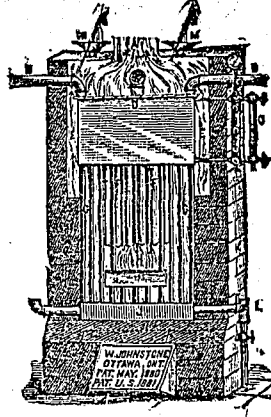
This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOUIN & CO., Proprietors.

WINDSOR—BRITISH AMERICAN HOTEL, On Bank of Detroit River. First-class appointments, and nearest Hotel to Detroit Ferry Dock. R. G. PHILLIPS, Proprietor.

SECURITIES.		Montreal June 4
Canada Gov. 4 p. c. Intercol. Ry., 1903.	Gun. Rupert's Land Loan 4 p. c. bds., 1904.....	113-
	Gun. 4 p. c., 1910.....	113
	British Columbia, 1894, 6 p. c., July, 1907, 6 p. c.....	114 1/2
	Canada, 1882-4, 6 p. c.....	112
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	Insc. stock, 5 p. c.....	101 1/2
	Dom. Ry. Loan, 1903, 5 p. c.....	105
	1901-5-6-8, 4 p. c.....	105
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		104

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	Do do 1905 5 p. c.....	107
	(iss. Paris), 1910.....	102
	ster. bds. ss. all mt. 1912	112 1/2
	Atlantic & St. Lawrence Shs 6 p. c.	all 14
100	Buffalo and Lake Huron.....	all 131
10	Do. 5 1/2 p. c. 1st Mort.....	100 117
100	Do do 2nd Mort.....	100 117
300	Can. Central 5 p. c. 1st M. Bds	.. 107
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100	Canada Southern 1st Mort. 3 p. c.	all 89 1/2
100	Canadian Pacific \$100.....	.. 106
	Chic. & G.T.K. 6 p. c. 1st M Coup	.. 98
	1,900.....	100 7 1/2
100	Grand Trunk June Ry. 5 p. c.	100 117
100	bonds.....	all 49 1/2
100	Grand Trunk of Canada ord.	all 34 1/2
100	stock.....	all 16 1/2
	2nd equin. mtg. bds.....	all 107
100	1st prof. stock.....	all 80
100	2nd prof. stock.....	all 6
100	3rd prof. stock.....	all 112
100	5 p. c. perp. deb. stock.....	all 104
100	4 p. c. perp. deb. stock.....	all 103
100	Gt. Western shares.....	all 104
100	5 p. c. pref.....	all 86
100	5 p. c. deb. stock.....	all 88
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100	5 p. c. con. mtg. ss.....	100 103
100	Montreal & Champlain 5 p. c. 1st	100 82
100	mtg. bds.....	100 82
	Mont. & Sorel 6 p. c. 1st mtg. at	.. 106
	£97 ser.....	.. 106
100	N of Canada 5 p. c. 1st Prof Bonds.	.. 35 1/2
100	Do 6 p. c. 2nd dr.....	.. 72 1/2
	3rd prof. bonds A.....	.. 87
	3rd prof. bonds B.....	.. 67 1/2
100	Northern Extension, 6 p. c. guar.	.. 87
100	Do do 6 p. c. Imp.....	.. 67 1/2
100	Quebec Central 5 p. c. 1st mtg. bds	.. 87
100	T. G. & B. 6 p. c. bonds 1st Mort.	.. 67 1/2
100	Wall, Grey & Bruce, 7 p. c. Bds.,	.. 87
100	1st Mort.....	.. 67 1/2
100	St. Law & Ott. 6 p. c. Bds.....	.. 67 1/2



JOHNSTONE'S IMPROVED PATENT STEAM HEATING APPARATUS.
 Indirect steam heating with ventilation a specialty.
 Estimates or any information furnished on application; Manufactured by WM. JOHNSTONE,
 207, 300 and 311 Wellington St., OTTAWA, ONT.

ROB ROY FIRE HOSE.
 USED BY THE
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FIRE DEPARTMENTS.
 Has stood an actual test of eleven hundred pounds to the sq. inch.
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JAMES ROBERTSON General Metal Merchant and Manufacturer,
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MOUNT, MARTIN & CO., Plumbers, Gas and Steam Fitters, Tinsmithing, &c.
 Lead Burning a specialty. Practical Sanitarians, Drainage and Ventilation.
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E. E. GILBERT & SONS,
 MANUFACTURERS OF
PORTABLE AND STATIONARY ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
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WESTERN CANADA Coffee, Spice and Mustard STEAM MILLS,



527 YONGE STREET, TORONTO.
 Highest Award given to George Pears at the Industrial Exhibition, Toronto, 1884, for the best quality Coffees and Spices.
GEORGE PEARS,
 Manufacturer and Importer of Coffees, Spices, Mustards, &c., Proprietor.

Pure Gold Manufacturing Co.,
 Manufacturers of and Wholesale Dealers in Pure Gold
 Baking Powder, Pure Gold Spices, Cream of Tartar.
TRY PURE GOLD BAKING POWDER
 Coffees, Pure Gold Flavouring Extracts, Mustards

ONCE USED ALWAYS USED
ALEXANDER JARDINE & CO., Props.,
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BARAVENA MILK FOOD
 FOR INFANTS AND YOUNG CHILDREN.
 Is most highly recommended by the medical faculty and all who use it.
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 First-Class Table and Rooms.
J. W. CURRY, - - - Prop.,
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JOHN STEWART,
Butcher, Etc ,
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 FOR
 Stores or Private Dwellings.
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FELIX BOISMENU,
Hotel du Peuple,
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 Good accommodation for Travellers.
 Bonne accommodation pour les Voyageurs.

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BUCKINGHAM VILLAGE, P. Q.

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OF LONDON.

ESTABLISHED 1836.

CALEDONIAN INSURANCE CO., FIRE AND MARINE,

OF EDINBURGH.

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Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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ESTABLISHED 1845.

THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.

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DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	5,241
Covering Assurance to the amount of,	\$6,572,719 71
Net Reserve to Credit of Policyholders,	482,177 47
Net Surplus,	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the HIGHEST standard adopted by any Life company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

J. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary

General Agent for Montreal: **Geo. Forbes.**

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	\$700,000
Government Deposit,	51,100

WRITES LIBERAL POLICIES
 Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National

INSURANCE CO'Y
 OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	\$30,000,000
TOTAL ASSETS,	34,472,705
INVESTED FUNDS,	13,500,000
Deposit with Dominion Government, market value,	125,000

WALTER KAVANAGH, *Resident-Agent,*
 117 St. Francois Xavier Street, **MONTREAL.**

ASSURANCE CO.,
FIRE AND MARINE,
 INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON,	- - - Governor.
H. S. NORTHROP,	- - - Deputy Governor.
Henry Taylor,	G. M. Kinghorn, (Montreal.
Hon. W. Cayley,	T. R. Wood,
George Boyd,	John Y. Reid,
	John Leys.
SILAS P. WOOD,	- - - Secretary
H. A. HOLDEN,	- - - Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
 Vice-President, **Hon. J. R. THIBAudeau,**
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884.....	\$1,265,759.94
Income during year ending Dec. 31, 1883.....	385,015.71

C. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.
 OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
 CHIEF AGENTS FOR DOMINION.

THE LONDON MUTUAL
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.

JAMES ARMSTRONG, M.P., President.	-	JAMES GRANT, Vice-President.
W. R. VISING, Treasurer.	-	C. G. CODY, Fire Inspector.
D. C. MACDONALD, MANAGER.		

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1883,

per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Loans Paid to 1st Jan, 1883. 1,954,131
 Income 1882. 343,660

DIRECTORS:

President:—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. B. Rolland!
 Arthur Prevost, H. Montagu Allan.
 ARCH. MCGOWN, SEC.-TREAS.
GERALD H. HART, GEN'L MAN'G.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T.
 B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotation: June 10, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$60	80
Canada Life.....	2,500	7 1/4 mos.	400	50	4 1/2
Citizens Fire, Life, Guarantee & Acc't	11,980	6-12mos.	85	7 1/2	
Confederation Life.....	5,000	5-6 mos.	100	10	23 1/2
Queen City Fire.....	2,000		50	10	...
Western Assurance.....	20,000	4-6 mos.	40	20	80
Royal Canadian Insurance.....	20,000		50	20	50 52
Accident Ins. Co. of North America...	2,500	6	100	20	
Guarantee Co. of North America.....	13,000	6	50	10	92 1/2 100

BRITISH AND FOREIGN.—(Quotation on the London Market, May 27, 1885.)

				Market value p. p'd up share
British & Foreign Marine.....	50,000	50	20	222 1/2
Caledonian.....	.....	.....	.....	£20
Commercial Union Fire Life & Marine..	50,000	20	50	£15 1/2 £10 1/2
Edinburgh Life.....	5,000	10	100	£42
Fire Insurance Association.....	100,000	5	£10	7s 6d 12s 6d
Glasgow & London.....	.....	.....	.....	10s 12s 6d
Guardian Fire and Life.....	20,000	13	100	£2 1/2
Imperial Fire.....	12,000	£7 p. sh.	100	£2 1/2
Lancashire Fire.....	100,000	20	20	£150 £154
Life Association of Scotland.....	10,000	15	40	97s 6d 100s
London Assurance Corporation.....	35,862	43	25	£30
London & Lancashire Life.....	10,000	10	10	£45 £47
Livorp'l & London & Globe Fire & Life	£391,752	70	20	£22 1/2 18s 6d
Northern Fire & Life.....	30,000	70	100	£10 £46 1/2
North British & Mercantile Fire & Life	40,000	55	50	£27 1/2 30s
Phoenix Fire.....	6,722	£21 p. a.	.....	£21 3 £208
Queen Fire & Life.....	200,000	30	10	41s 3d 42s 6d
Royal Insurance Fire & Life.....	100,000	30	20	£293 £30
Scottish Imperial Fire and Life.....	50,000	6	10	26s 2 1/2
Scottish Provincial Fire & Life.....	20,000	15	50	£134 £14
Standard Life.....	10,000	58 1/2	50	£48 1/2
Star Life.....	4,000	5	25	19 1/2

North British and Mercantile
FIRE AND LIFE
—INSURANCE CO.—
 ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	£3,000,000	Stg.
Subscribed.....	2,500,000	"
Paid-up.....	625,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,592,235	"
Life and Annuity Funds.....	3,841,191	"
Revenue—Fire Branch.....	1,186,865	"
do Life and Annuity Branches.....	551,307	"

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St.,
MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION
 Home Office, St. John, N. B.
FULL DOMINION GOVERNMENT DEPOSIT.
RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO LIABILITY whatever, the business is conducted by a
RELIABLE STOCK COMPANY

for a small fixed commission.
 The system is endorsed by the highest Insurance Authorities on the American Continent as entirely safe and as meeting a pressing want of to-day. "It combines the cheapness of the Co-operative Societies with a Strength, Security and Soundness heretofore unknown in Life Insurance."
JAMES DE WOLFE SPURR, President.
CHARLES CAMPBELL, Secretary.
DISTRICT AGENTS:
 CHAS. G. GEDDES, Montreal. GEO. J. FYKE, Toronto. BENJ. BATSON, Ottawa.
 EDMUND H. DUVAL, Quebec. T. M. KING, London. SAM'L McCULLY, Halifax.
 Applications for Agency may be made to District Agents, or at Home Office to
J. H. WRIGHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.
FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 — CHIEF AGENTS: —
M. H. GAULT, W. TATLEY.

COMMERCIAL UNION
ASSURANCE CO.
 OF LONDON, ENGLAND.
CAPITAL, £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.
CAPITAL, \$10,000,000.
 Insurances effected at lowest current rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier St., Montreal.
W. R. OSWALD, General Agent.
 Active and Reliable Agents wanted in unrepresented districts.

Insurance.

Liverpool & London & Globe INSURANCE COMPANY.

LIFE AND FIRE.
 Invested Funds, \$30,500,000
 Funds Invested in Canada, . . . \$900,000
 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
 Hon. HENRY STARNES, Chairman.
 THOMAS CRAMP, Esq., Dep.-Chairman.
 THOMPSON HART, Esq.
 EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary.
 Medical Referee—D. C. MACCALLUM, Esq., M.D.
 Standing Counsel—FIRE HON. WM. BADGLEY.
 Agencies Established Throughout Canada.
 HEAD OFFICE, CANADA BRANCH,
 MONTREAL.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:
 260 ST. JAMES STREET,
 MONTREAL.

President, Vice-President
 Sir A. T. GALT. HON. JAMES FERRIER.
 MANAGING DIRECTOR.
 EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

BRITISH AND FOREIGN Marine Insurance Co. OF LIVERPOOL,

Covers all classes of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,
 ATTORNEY FOR CANADA,
 Nos. 6 and 7 Canada Chambers,
 16 St. Sacramento Street, Montreal.

Legal.

Montreal.

A. W. ATWATER,
 ADVOCATE,
 BARRISTER, COMMISSIONER, &c.,
 131 St. James Street, Montreal.

QUINN & WEIR,
 ADVOCATES, BARRISTERS, &c.,
 181 St. James Street,
 M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ARBOLIS.
 ADVOCATES.
 North British Chambers, 11 Hospital street.

TERRILL & ROSS, Barristers, Attorneys, &c.,
 Commissioners for New York, Massachusetts,
 Illinois, Maine, Vermont, Ontario and Mani-
 toba. 132 St. James St. (old post office). Telephone
 No. 1,129, Montreal.
 FREDK. W. TERRILL, A.B.
 WALTER LORD ROSS, B.C.L.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:
 Montreal, No. 6 HOSPITAL Street.
 RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.
 Paid-up Capital, . . . £700,000 Stg.
 ASSETS, £2,222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
 INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,
 Chief Agents in Canada.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.
 HEAD OFFICE, - - Waterloo, Ont.
 This Company has been over eighteen years in successful Operation in Western Ontario.
 During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;
 and paid in losses alone \$709,752.00.
 ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.
 C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.
 Established 1836
 President, Hon. JAS. YOUNG, M.P.P.,
 Vice-President, - A. WARNOCK, Esq.,
 Manager, - - - - - R. S. STRONG

MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
 Government Deposit, - 20,100.00
 Losses promptly adjusted and paid.
 I. E. BOWMAN, Esq., - - - President.
 P. H. SIMS, Esq., - - - Secretary.
 JAMES LOCKIE, Esq., - - - Inspector.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
 Dominion Government Deposits, \$56,745.32
 HEAD OFFICE FOR CANADA,
 72 KING STREET EAST,
 TORONTO.

Gentlemen of influence wanted in unrepresented districts.
 A. T. McCORD,
 Manager for Canada.
 GEO. H. PATTERSON, 261 St. James Street,
 Montreal, General Agent, Province of Quebec.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.
 Guarantee Fund - - \$100,000
 Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P.P., } Vice-Pres's
 JOHN L. BLAKIE, Esq., }
 WILLIAM McCABE Managing Director

MONTREAL OFFICE,
 117 St. Francois Xavier St.
 CHARLES AULT, M. D.,
 Manager Prov. Quebec.

Legal.

Cornwall, Ont.
 H. SANFIELD MACDONALD,
 (late MacLennan & Macdonald.)
 BARRISTER, SOLICITOR, CONVEYANCER,
 NOTARY, &c.
 Solicitor for the Ontario Bank.
 N.B.—Special facilities for making prompt Col-
 lections throughout Ontario and Manitoba.

St. Thomas, Ont.
 FRMATINGER & ROBINSON, Barristers, &c.
 Solicitors for Imperial Bank and South-West
 ern Loan Society. Collections promptly attended
 to in all portions of Western Ontario.

St. Catharines, Ont.
 ALBERT C. BROWN,
 (Successor to Brown & Brown.)
 Barristers, Attorneys, Solicitors in Chancery,
 Notaries Public, &c.

Seaforth, Ont.
 McCAUGHEY & HOLMESTEL,
 BARRISTERS, &c., Seaforth, Ontario.

Guelph, Ont.
 MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD. W. MACDONALD.

G. CURELL,
 ATTORNEY,
 Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.
 E. H. SMYTHE, LL. D.
 BARRISTER, SOLICITOR, &c.
 Special attention to Commercial Collections.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.
 Incorporated by the Can. Stat. of Can., Chap. 71 and amendments.
 \$10,000 deposited in trust with Provincial Government,
 June 20, 1884.

BOARD OF DIRECTORS.
 President—A. L. de Martigny, Esq., Cashier, Jacques Carhier Bank. Vice-
 Presidents—Hon. L. R. Church, Q.C., B. Globerny, Esq., Treasurer—Arthur
 Gagnon, Esq., Directors—L. H. New, Esq., M.P., J. L. Cassidy, Esq., merchant,
 J. McBurnie, Esq., merchant, John Hopkey, Esq., J. J. Guerin, M.D., Medical
 Director—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.
JOHN HOPPER, General Agent.
 SECTION 11.—Assembly Bill 139, passed March 30th, 1883.
 "The Provincial Mutual Association of Canada shall be deemed to be an Association duly formed
 under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with
 the Provincial Treasurer.
GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

NEW YORK LIFE INSURANCE COMPANY.
(ESTABLISHED 1845.)

The Second Largest Life Insurance Company in the World, and the Largest Transacting Business in Canada.

Accumulated Funds.....	\$59,288,753
Amount of Assurances in force.....	\$229,382,586
Cash Revenue last year.....	14,240,475
New Assurances issued last year.....	61,484,550

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal, Mail Building, Toronto.

DAVID BURKE,
General Manager for Canada.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.
ESTABLISHED 1847.

CANADIAN
Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.
DAVID DENNE,
General Agent, Montreal.

Accumulated Funds, over	\$5,000,000
Annual Income,	1,000,000
Canadian Investments,	600,000
Claims and Bonuses paid,	10,000,000
Canadian Deposit,	100,000

F. STANCLIFFE,
GENERAL MANAGER.
CHIEF INSPECTOR,
DAVID DOWNS.
J. FRITH JEFFERS,
Manager Western Ontario.
LONDON, ONT.
E. HALLAMORE, Inspector,
Maritime Provinces.

Insurance.

GLASGOW & LONDON
Insurance Company.

NORTH AMERICAN BRANCH,
HEAD OFFICE:
Cor. Notre Dame and St. Helen Streets,
MONTREAL.

DIRECTORS:
W. H. HUTTON, Esq., (James Hutton & Co., Montreal),
Chairman.
D. GIROUARD, M.P., Q.C., Montreal.
LARRATT W. SMITH, D.C.L., Pres. Building and Loan
Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., Pres. Federal Bank, Toronto.

MANAGER:
STEWART BROWN.
CHIEF-INSPECTOR:
J. T. VINCENT.

INSPECTORS:
C. GELINAS. A. D. C. VAN WART.

MONTREAL AGENTS:
G. DAVELUY. ADOL. ROBILLARD.
O. LECOURE.

Every description of Fire Insurances effected at lowest rates.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....	\$1,746,640 32
Income for Year ending 31st Dec., 1882.....	\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
100 ST. JAMES STREET.

LONDON & LANCASHIRE
Life Assurance Co., of London, England,
LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.
Low Rates of Premium.

HEAD OFFICE FOR CANADA.,
157 ST. JAMES ST.
MONTREAL.
WILLIAM ROBERTSON, General Manager.

Confederation Life Assocn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	J. K. MACDONALD, Managing Director
Manager for New Brunswick, Major J. MACGREGOR GRANT, St. John.	Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax.

FIRE INSURANCE ASSOCIATION.
(LIMITED)
OF LONDON, ENGLAND.
FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
157 ST. JAMES ST.,
MONTREAL.
WILLIAM ROBERTSON General Manager.