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## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 257

MONTRÉAL, THURSDAY, APRIL 5 1900

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### Montreal Stock Market.

NEW BUYING ENTERS AND MAKES A GREAT BOOM TODAY — VIRTUE, RICH., AND ELECTRIC LED — GENERAL BUSINESS BRISKER — MARKETS GENERALLY STRONG.

Montreal, April 5

There could be no mistake about the character of the marketing this forenoon. Little weakness has been obvious for months, but today the most decided strength was apparent. General demand displayed itself. People had come in for their stocks. They bought on a large scale and made no grudge about prices, if their action today may be argued from, confident that a strong bull movement has commenced.

Virtue closed 3 points higher at 118 after having made in two sales the highest as yet, 120. Within these figures 9,000 shares were marketed. Bid and asked prices at closing indicated vigor.

Richelieu & Ontario's first sale was at 1 point advance on last close. This price advanced regularly to 114 and then drifting down to 113 rallied to 114 again in the last sale. This price was asked for more and was met by an offer of 113½.

If the ¾ advance in Electric was small compared with these the stocks great activity was extraordinary and yet the range of all the sixteen transactions was strictly within 206 and 207. The nominal closing prices showed firmness to this standard.

Higher London quotations for Pacific timed well with the general boom today and produced ½ gain to Pacific which closed in the morning session at 97½.

Street was 1½ stronger, closing at 302. Toronto closing at 100½ was higher by 5½ than yesterday.

Reports of increased earnings advanced Twin City 2 points, and but for reported increase of operating expense this advance would have gone further.

Payne, Republic, Duluth, Halifax were little active and sold with no change in value.

Telegraph gained 3½ points.

In a broken lot War Eagle advanced 4 points.

Other stock transactions were small and with little change except that Gas on sale of 175 shares advanced ¾ to 189.

As general conditions have long been very favorable, the buying movement initiated today is expected to continue some time, though slight early reactions would not be surprising.

#### MORNING SALES.

Can. Pac.—225, 97½, 24, 98½, 250, 97½.  
R. & O.—25, 112, 225, 113½, 125, 113½  
75, 113½, 425, 113, 250, 114.  
Montreal St. Ry.—9, 301, 275, 302  
Tor Ry.—75, 99½, 100, 99½, 50, 99, 25,  
100½.  
Virtue—1,000, 120, 500, 117, 2,000, 120,  
1,500, 118½, 4,000, 118.  
Royal Electric—75, 206; 100, 207½, 125,  
206½, 75, 206½, 35, 206½, 425, 207,  
100, 206½.  
Twin City—50, 66½, 50, 66½, 25, 66½, 25,  
66½, 100, 67, 100, 67½, 25, 68.  
R. & O. New—140, 111; 20, 111½.  
Payne Co.—4, 100, 130.  
Duluth Com.—200, 6.  
Montreal Telegraph—25, 195  
Hx Ry.—6, 96.  
Republic—500, 105½, 2,000, 106.  
Com. Cable—100, 172; 50, 172½.  
War Eagle—100, 149.  
Mchts. Bnk.—10, 160.  
Montreal St. Ry. Rcts.—5, 78.  
Molsons Bnk.—9, 190½.  
Quebec Bnk.—30, 127.

#### AFTERNOON SALES.

Can. Pac.—100, 97½.  
Twin City—250, 68.  
Royal Electric—50, 206½, 55, 206½, 25,  
206½, 50, 207, 25, 208.  
Tor Ry.—100, 100; 25, 100½.  
Virtue—1,600, 118; 500, 116½; 1,000,  
116½.  
Payne Co.—500, 130.  
Montreal Street Ry.—2, 302.  
War Eagle—500, 148; 1,000, 140; 500, 145.  
Montreal Telegraph—20, 165.  
R. & O. New—20, 111.  
Republic—500, 106½; 1,600, 106.  
R. & O.—75, 118½.  
Quebec Bnk.—4, 127.  
Mont. Gas.—50, 189½.

#### STRAWS.

Sir Frederic Fairbanks, the well known London mining expert, who gave such an interesting interview to the *Spokesman Review* recently is at present in town.

Mr. C. E. Gault returned to town last night from his visit to the different mining properties in the West in which he is heavily interested.

American Tin Plate has declared regular dividend of 1½ per cent. preferred stocks.

Commercial Cable announces "We are advised that according to a notification received from the Great Northern Telegraph Company, the Chinese Administration announces the opening of an office in the city of Pekin. Telegrams for the inhabitants of the city should be addressed "Pekin City."

President Shaughnessy of the C. P. R. in his trip to the South did not go to Cuba. Besides he is not interested personally in Cuban railroad development.

#### LONDON AND PARIS.

April 5, 1900.

Bank of England rate .....	..... 4
Open discount rate.....	..... 3
Paris Rentes .....	..... 101—12½
French Exchange.....	..... 25f. 21
Consols, money .....	..... 101½
Canadian Pacific .....	..... 100½
New York Central.....	..... 143½
St. Paul.....	..... 129½
Union Pacific .....	..... 62½

#### LONDON CABLE.

C. Meredith & Co.'s Co. gives the following London quotatic:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	96
" 2nd " .....	70½
" 3rd .....	28½
G. T. R. Com.....	.....
O. P. R. Rd.....	..... 100½

## MONTREAL MINING EXCHANGE.

VIRTUE STILL THE LEADER — LARGE SALES OF DECCA — MONTREAL-OREGAN IN DEMAND.

Montreal, April 5.

The market continued lively and broader today. There has evidently opened up a new era of activity and strength and those stocks which have for so many months past been slumping and sagging are daily becoming more active and in better demand. Virtue still leads as a speculative favorite and was again today in demand at advances of 7 and 8 per cent. for future delivery. It had not, however, the monopoly of the room today as yesterday, but had to divide its honors with Montreal-Oregon, one of the unlisted stocks which has lately become a speculative favorite and which will shortly join the ranks of the dividend payers.

Most of the sales in Virtue were time sales, 5,000 shares selling at 1.25 with the option of delivery any time in the next three weeks. Regular sales were made at 1.17½, 1.16½, and 1.17. The stock was offered at 1.17 at the close. The feeling still continues very bullish and much higher prices are constantly spoken of.

One of the features of the market this morning was the strength and growing demand for Montreal-Oregon. Sales were made to the amount of 20,000 shares at 30 and 31. The reports from the mine continue to be most satisfactory. We are told on the most reliable authority that dividends will shortly be paid at the rate of 20 per cent. or \$5,000 monthly. They will be regularly maintained.

Decca was traded in large blocks, 51,500 shares selling at 9½, 9 cents was bid at the close; the stock being offered at 9½ cents.

California sold at 10½. The demand for the stock being firmer.

Rathmullen was offered at 4 cents. No sales being recorded. A general meeting of the shareholders will be held on the 25th inst., to arrange for a subsidiary company to operate the Maple Leaf. Should this be acceptable to the majority of the shareholders the Rathmullen Company will immediately commence development work on the Ben Hur claim, one of the properties belonging to the Company.

## MORNING SALES.

Decca—51,500, 9½.  
California—1,000, 10½.  
Virtue—1,000, 1.17½; 500, 1.16½; 500, 1.17.  
Deer Trail Cons.—5,000, 9; 6,500, 9½.  
Montreal-Oregon—2,000, 30; 7,000, 30½; 100, 35; 10,500, 31.  
Republic—200, 104½; 500, 105.  
Knob Hill—500, 63.

## AFTERNOON SALES.

Virtue—1,000, 116½; 500, 115½.  
Deer Trail Cons.—6,500, 9½.  
Knob Hill—2,000, 75.  
Montreal-Oregon—6,500, 31.  
Republic—500, 105.

## C. P. R. EARNINGS.

Week ending 31st Mar., 1900 ..... \$814,000  
Week ending 31st Mar., 1899 ..... 678,000  
Increase ..... ..... ..... \$141,000

## G. T. R. EARNINGS.

Week ending 31st Mar., 1900 ..... \$676,521  
Week ending 31st Mar., 1899 ..... 595,272  
Increase ..... ..... ..... \$ 81,249

## MONTREAL MINING EXCHANGE.

	Asked. Bid. April 2.	Asked. Bid. April 3.	Asked. Bid. April 4.	Asked. Bid. April 5.
1.00 Payne .....	1.30 1.29½	1.30 1.29	1.31 1.28	1.30 1.28
1.00 War Eagle xd.....	1.45 1.36½	1.42 1.36	1.50 1.42	1.55 1.49
1.00 Republic xd .....	1.05 1.03	1.07 1.03	1.06 1.04	1.06 1.04½
1.00 Virtue.....	1.05 1.04	1.09 1.07	1.12 1.10	1.17 1.15½
.24 Montreal-London xd.....	.30½ .30	.32 .30½	.32 .32	.31 .32
1.00 Big Three.....	.09½ .08½	.09 .08½	.09½ .08	.08 .08½
1.00 Brandon & G'd'n Crown .....	.27½ .....	.27 .15	.23 .17½	.27 .15
1.00 California .....	.11 .10	.10½ .10	.10½ .09½	.10 .10
.10 Canada Gold Fields Syn.....	.07½ .07	.08 .06	.07½ .06	.08 .06½
5.00 Cariboo Hydraulic.....	.... ....	.... ....	.... ....	.95 .85
1.00 Evening Star.....	.10 .7	.10 .04	.10 .....	.10 .5
.25 Fern .....	.06 .02	.05 .2	.05 .2	.05 .02
1.00 Gold Hills Developing .....	.04½ .04	.04½ .03	.04½ .03	.04½ .03
1.00 Iron Colt .....	.12½ .....	.12½ .....	.12½ .....	.12½ .....
1.00 Knob Hill .....	.62 .59	.65 .60	.65 .59	.80 .65
1.00 Monte Christo Con.....	.04½ .03	.04½ .03½	.04 .03½	.05 .03½
.25 Montreal Gold Fields.....	.06½ .05	.06 .05	.06½ .05½	.06½ .03
1.00 Noble Five.....	.8 .03	.8 .2	.8 .2	.2 .2
1 Novelty .....	.3 .2	.3 .2	.3 .2	.3 .2
1.00 Old Ironsides.....	.75 .50	.... ....	.78 .60	.... ....
1.00 Virginia.....	.06 .02	.06 .2	.05 .02	.06 .02
1.00 Rambler Cariboo.....	.... ....	.28½ .20	.27 .20	.29 .....
1.00 Bullion .....	.50 .25	.50 .25	.50 .25	.48 .25
1.00 Decca.....	.10 .9	.9½ .9	.10 .09	.9½ .09
1.00 Morrison .....	.3½ .3	.3½ .2½	.5 .2	.5 .2
1.00 Golden Star .....	.18 .15½	.18½ .16½	.18 .16	.18½ .16
1.00 Sloane Sov .....	.30 .29	.30 .28	.30 .27	.30 .29
1.00 Fontenoy G. M. Co.....	.16 .....	.16 .....	.... ....	.13 .....
1.00 Rathmullen .....	.05 .03	.04 .03½	.4½ .3½	.4 .03½
1.00 Winnipeg .....	.... .12½	.16½ .08	.15 .....	.15 .....
1.00 Dardanelles .....	.... .2	.4 .2	.5 .2	.4 .2
1.00 Deer Trail Cons .....	.10 .9½	.9½ .8½	.9½ .8½	.10 .9
1.00 North Star .....	1.24 1.21	1.23 1.20	1.22 1.19	1.21 1.16
1.00 Kenneth .....	.... ....	.... ....	.... ....	.... ....

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## CLOSING PRICES.

**Hours of Board**—10.30 to 12.30 ; 2.15 to 3.

## SURPLUS.

## MISCELLANEOUS

\*And 1 p.c. bonus per annum. † .Xd.b. New Stock †.

# NEW YORK STOCK MARKET.

APRIL 5, 1900.

Range for Year 1900	Range for Year 1899.	Outstanding	Last Div.	Capital Stock. P. C.	CLOSING PRICES FROM MAR 29 TO APR. 4							TO-DAY'S PRICES		
					29	30	31	2	3	4	Open'	Highest	Lowest	Clos.
High.	Low.	High.	Low.											
230	112	5,000,000	....	Air Brake .....	....	....	....	....	....	....	....	....	....	....
35	32	46	30	20,237,000	4	Am. Cotton Oil Co. ....	....	....	....	....	....	....	....	....
187	96	182	114	36,988,000	3	" Sugar .....	98	110	108	105	108	108	110	108
59	46	154	4	27,804,300	....	" Spirits Mfg. Co. ....	....	....	....	....	....	....	....	....
59	46	72	32	21,800,000	....	" S. W. Co. ....	65	66	68	67	66	66	68	66
38	27	62	20	26,000,000	....	" Tin Plate. ....	....	....	....	....	....	....	....	....
111	94	139	78	21,000,000	14	" Tobacco .....	104	106	106	106	106	107	107	106
49	38	70	31	28,000,000	....	Anaconda Copper .....	....	....	....	....	....	....	....	....
26	18	24	17	120,000,000	....	Atch T. & S. F. ....	24	20	20	20	20	20	20	20
71	58	68	50	114,189,500	14	" " " pfd .....	72	72	73	73	73	73	73	73
83	73	61	43	25,000,000	24	Baltimore & Ohio .....	81	81	82	81	83	83	84	84
....	....	23	21	50,000,000	....	Bay State Gas .....	....	....	....	....	....	....	....	....
77	63	137	61	29,500,000	....	Brooklyn Rap. Tran. ....	70	72	72	72	72	73	73	73
65	58	64	42	28,000,000	14	O. C. O. & St. L. ....	64	66	66	65	65	65	64	64
99	95	89	84	65,000,000	2	Canadian Pacific .....	....	97	....	....	....	98	98	98
52	48	70	43	15,900,000	1	Canada Southern .....	....	54	....	....	....	56	55	55
31	28	31	23	60,533,400	1	Chesapeake & Ohio .....	32	32	32	32	32	32	31	31
14	118	77	10	21,232,500	5	Chicago & Great Western..	14	....	14	14	14	14	14	14
136	119	149	114	90,282,900	14	" B. & Q. ....	130	131	131	132	132	132	131	131
126	115	136	112	46,732,600	2	" Mill. & St. P. ....	123	123	124	125	126	126	125	125
114	104	122	99	50,000,000	14	" R. I. & Pacific .....	113	112	113	113	113	113	112	112
165	163	173	141	38,118,300	3	" & Northwest .....	....	....	....	165	....	164	166	166
....	....	194	188	22,396,800	14	" pfd .....	....	....	165	....	....	....	....	....
....	....	60	41	65,370,000	....	Central Pacific .....	....	....	....	....	....	....	....	....
199	175	223	163	39,078,000	24	Consolidated Gas .....	189	190	191	188	189	190	189	190
38	28	65	20	30,000,000	....	Continental Tobacco .....	314	32	32	32	32	32	31	31
119	113	125	106	35,000,000	14	Delaware & Hudson .....	117	....	117	118	118	118	118	118
186	173	194	167	26,200,000	14	Del. Lack. & Western .....	....	....	....	....	....	....	....	....
73	66	80	63	38,000,000	....	Denver & Rio Grand pfd. ....	....	....	....	....	....	....	....	....
....	....	....	....	....	....	Duluth com. ....	....	....	....	....	....	....	....	....
....	....	....	....	....	....	" pfd .....	....	....	....	....	....	....	....	....
13	11	16	10	112,232,700	....	Erie .....	....	....	....	....	....	....	....	....
131	120	132	95	18,276,000	....	General Electric .....	130	128	128	130	131	131	131	131
68	47	76	37	24,027,300	14	Glucose .....	63	....	....	....	....	....	52	52
57	48	76	39	48,484,300	14	Fed. Steel Com. ....	53	54	56	53	49	48	48	49
77	70	93	67	53,255,500	1	" pfd .....	75	74	75	75	....	....	....	....
25	14	68	17	17,442,900	....	Internat. Paper Co., Com. ....	....	....	....	....	....	....	....	....
70	67	85	62	....	" " " Pfd. ....	....	....	....	....	....	....	....	....	
....	....	209	186	98,277,500	....	Lake Shore .....	....	....	....	....	....	....	....	....
88	77	88	63	52,800,000	4	Louisville & Nashville .....	66	86	86	86	86	86	86	85
101	90	133	85	48,000,000	1	Manhattan con. ....	97	95	97	96	96	96	96	96
182	155	269	147	30,000,000	14	Met. Street Ry. Co .....	162	163	162	163	163	164	164	162
34	31	45	28	13,000,000	....	Missouri, Kan. & Tex pfd. ....	36	36	36	36	36	36	36	35
50	39	52	33	47,507,000	1	" Pacific .....	49	49	50	49	49	50	51	50
28	23	40	22	14,905,400	1	Nat. Lead .....	....	....	25	....	....	....	....	....
119	115	126	97	22,619,000	1	New Jersey Central .....	118	....	118	119	119	119	121	119
139	131	144	120	115,000,000	14	New York Central .....	137	137	137	137	137	139	139	138
62	50	57	42	80,000,000	1	Northern Pacific .....	60	60	61	61	60	62	62	61
78	72	81	68	75,000,000	1	" pfd .....	77	77	77	77	77	77	77	77
120	....	126	91	18,569,153	5	Omaha .....	....	....	117	....	....	....	119	118
25	21	28	18	58,113,900	....	Ontario & Western .....	25	25	25	25	25	26	25	25
47	35	55	35	20,000,000	14	Pacific Mail .....	37	....	37	38	37	37	35	36
140	128	142	122	129,303,50	2	Pennsylvania R. R. ....	139	138	139	139	139	141	142	141
111	92	129	90	28,668,800	14	P. o. Gas L. & Coke Co. ....	103	105	103	109	108	107	107	106
58	48	61	43	12,500,000	....	Pressed Steel .....	52	53	53	53	53	53	53	53
88	85	91	75	12,500,000	13	" pfd .....	83	83	83	83	83	83	83	83
....	....	207	156	54,000,000	14	Pullman Palace Car Co. ....	....	....	....	....	....	....	....	....
19	17	25	154	69,300,000	....	Reading .....	19	19	19	19	20	20	21	20
60	49	68	42	28,000,000	....	" 1st pfd. ....	63	63	63	62	64	64	64	64
40	35	44	27	108,232,006	....	Southern Pacific .....	42	41	42	41	41	41	41	40
60	51	58	40	57,290,400	1	Southern Railroad pfd. ....	61	60	61	60	61	60	59	59
64	63	69	....	15,010,000	1	Twin City .....	....	....	....	....	....	....	....	....
17	14	25	12	38,710,900	....	Texas Pacific .....	18	17	18	17	17	17	17	17
104	79	126	38	20,000,000	2	Tenn. Coal & Iron .....	94	97	97	96	97	96	96	95
135	45	242	168	12,000,000	14	Third Avenue R. R. ....	104	102	102	103	103	103	103	102
59	44	51	38	80,336,000	....	Union Pacific .....	57	58	58	58	59	60	60	59
77	73	84	66	75,000,000	14	" pfd .....	77	76	77	77	77	77	77	77
44	25	57	42	23,666,000	2	U. S. Rubber .....	....	....	32	....	....	....	....	....
....	....	121	111	23,525,500	2	" pfd .....	....	....	....	....	....	....	....	....
19	10	40	54	61,509,000	....	U. S. Leather .....	13	19	13	13	13	13	13	12
77	70	84	64	60,909,000	14	" pfd .....	73	73	73	73	74	74	74	73
78	63	8	64	28,000,000	....	Wabash .....	....	....	....	....	....	....	....	....
23	19	25	19	24,000,000	....	" pfd .....	22	22	22	22	22	22	22	23
88	80	98	82	97,370,000	14	W. U. Telegraph .....	84	84	83	84	84	84	84	84

\*Ex-Div. 1 p.c. †Ex-Div. 2½, 2 Ex-D. 3 p.c. ¶On now basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1½ p.c. ¶Ex-D. 1½ p.c. "Ex-D. 3½ p.c. sEx-D. 1½ p.c.  
z Ex-rights. rEx-Div. ½ p.c.

## COTTON:

Aug.	Sept.	Dec.	Jan.	Feb.	March.	Apr.	May	July
Opening.....	.....	.....	.....	.....	.....	.....	9.40	9.37
Closing .....	.....	.....	.....	.....	.....	....	9.26	9.27

# NEW YORK EXCHANGE.

QUIETER MARKET IN LONDON  
LOWERS AMERICANS -- DEAL IN N.  
Y. C. AND PENN. DISCUSSED -- THE  
PUBLIC SHUNS INDUSTRIAL STOCK-  
SPECULATION KEEPS PRINCIPALLY  
TO R. R. STOCKS.

New York, April 5.  
Americans in London slightly lower and market reported to be somewhat apathetic.

There is some pressure to sell B. & O. Arbitrage Houses will probably be moderate sellers.

The newspapers here continue to discuss the rumors of important deals by the Pen. and N. Y. C.

Yesterday's heavy trading in Pen. is thought to reflect that some important negotiations are on hand. A large portion of selling was through foreign houses, but it is believed that it was not on foreign orders but for a local banking house closely connected with Pen.

Theory is that the Company sold something like 25,000 shares and that their total sales during past week at two aggregate some 100,000 shares.

The proceeds of these sales are to be used in payment for the purchase of large lots of Norfolk Common and pfd. Owing to the premium which has been received for this stock, there is a balance in favor of the Company between the dividends which will have to be paid on the stock sold and the dividends received on Norfolk pfd.

So far, the news papers do not appear to treat Admiral Dewey's announcement that he is a candidate for the Presidency with much seriousness.

This is due to the fact that he has so far failed to disclose on what platform he intends to run.

Apparently the Bryan leaders will stick to their candidate and the various telegrams received by the N. Y. Herald from different states indicate that so far only North Dakota has come out for Dewey.

Manipulation in the Industrials continue but the public is not coming in.

Sentiment with regard to Sugar is rather more bullish owing to estimates that are made that the existing differences between the Raw and Refined articles admit of a moderate profit.

The dominant feature continues to be rumors of R. R. deals. Consequently speculation promises to continue to run into the R. R. stocks.

## STANDARD MINING EXCHANGE.

Toronto, April 4.

Olive-1,000, 82.  
White Bear-500, 2.  
Rambler Cariboo-1,000, 27.  
Gold Hills-1,000, 3%.  
Virtue-2,000, 110.  
Princess Maud-2,750, 6%.  
Hammond Reef-200, 13%.

## TORONTO MINING EXCHANGE.

Toronto, April 4.

Okanagan-5,000, 2½.  
Golden Star-1,000, 16½.  
Deer Trail-7,750, 8%.  
War Eagle-250, 141, 500, 146.  
Hammond Reef-2,500, 18.  
Victoriumph-5,500, 2.  
Winnipeg-2,000, 14½.

## MONTREAL STREET EARNINGS.

Month of Mar.....	\$127,212.18	Inc. \$3,458.07
Mar. 28, 4,276.11.....	"	422.16
" 29, 4,371.84 .....	"	118.54
" 30, 4,386.81 .....	"	1,008.92
" 31, 4,611.75 .....	dec.	35.70
Apl 1, 3,621.11 .....	"	160.39
" 2, 4,580.48 .....	"	331.07
" 3, 4,386.92 .....	Inc.	216.12
" 4, 4,390.15 .....	"	61.47

## TORONTO STREET EARNINGS.

Month of Mar.....	\$117,031.21	Inc. \$14,398.23
Mar 26, 3,820.02.....	"	303.05
" 27, 3,834.71 .....	"	42.66
" 28, 3,835.47 .....	"	146.47
" 29, 3,821.20 .....	doo.	523.35
" 30, 3,880.07 .....	inc.	573.37
" 31, 4,655.03 .....	dec.	133.74
A 1, 1, 1,083.24 .....	inc.	20.81
" 2, 3,972.50 .....	"	58.90

## TWIN CITY RAPID TRANSIT CO

Total for Feb .	\$197,365.75....	Inc....\$26,252.00
For week ending		Compared with last year
Mar. 7, 48,906.80.....	.....	Inc., \$ 6,137.90
" 14, 49,718.20.....	"	12,883.05
" 21, 50,492.00 .....	"	6,514.25

## DULUTH S.S. & ATLANTIC.

Earnings for Jan ....	\$167,147	Inc. \$16,191
" Feb.....	187,799	" 52,072
Operating expenses amount to a little more than \$100,000 a month.		

## CRIPPLE CREEK MINING STOCKS

April 4, 1900.

Capital.	Par Value.	Asked
1,500,000	1.00 Acacia .....	.29
2,500,000	1.00 Battle Mt'n.....	....
900,000	1.00 Ben Hur .....	....
	Black Belle.....	13
1,500,000	1.00 Bob Lee.....	.41
2,000,000	1.00 Croesus.....	....
2,000,000	1.00 Columb-Victor .....	.17
2,000,000	1.00 C. O. Oona.....	.14
2,000,000	1.00 C. C. & M.....	.10
1,250,000	1.00 Dante.....	.14
2,000,000	1.00 Damon.....	.20
1,250,000	1.00 Elkton.....	....
1,500,000	1.00 Flower.....	.31
1,250,000	1.00 Findley .....	.15
1,000,000	1.00 Gold Coin .....	....
3,000,000	1.00 Gold Sovereign.....	.11
2,000,000	1.00 Gold Stone .....	....
1,000,000	1.00 Gould.....	.38
	Hart.....	.17
	'ayden.....	.24
1,225,000	1.00 Indepen. T. & M.....	.65
2,250,000	1.00 Isabella.....	1.10
500,000	1.00 Ida May.....	....
1,250,000	1.00 Jack Pot .....	.60
1,500,000	1.00 Keystone .....	.19
1,500,000	1.00 Kimberley .....	.9
1,500,000	1.00 Lexington.....	.17
1,000,000	1.00 Maloa .....	....
600,000	1.00 Moon Anchor .....	.67
1,250,000	1.00 Magnet .....	.4
1,250,000	1.00 Maria A.....	.4
	Midway.....	....
1,000,000	1.00 Mt'n. Beauty.....	.91
1,000,000	1.00 Nugget .....	.21
1,500,000	1.00 New Haven .....	.08
1,250,000	1.00 Oriole .....	.5
2,000,000	1.00 Pappoose .....	.07
3,000,000	1.00 Portland .....	....
1,000,000	1.00 Princess .....	.05
	Raven.....	.66
1,250,000	1.00 Silver State .....	.24
2,000,000	1.00 Pinnacle .....	....
1,000,000	1.00 Sacramento .....	....
	Tornado .....	.49
1,500,000	1.00 Work .....	.32
	Zenobia .....	.16

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## MINING NEWS.

### A BIG LEDGE FOUND ON THE 300-FOOT LEVEL OF THE VELVET.

Work on the Velvet on Sophie Mountain continues to bring forth the best results, and the conviction is growing that it is one of the best mines in the Trail Creek division. Mr. J. L. Morrish, Manager of the Velvet, was in the city yesterday, and he had with him some samples of ore that ran very high in copper, and from the appearance carried at least two ounces of gold. When asked where the specimens had come from he replied that on the 300-foot level at a point in a cross-cut six feet distant from the shaft, 12 feet of ore like the specimens had been found. Mr. Morrish was reticent as to the values, but said it was similar to that found in the other parts of the mine; that it was ore of a pay grade. The ore throughout the mine is generally of a higher grade than any of the other gold copper mines of the camp. The ore body has been opened on three levels in the mine. On the 160-foot level, where the ledge is from two to four feet in width; on the 250-foot level, where the vein is 12 feet wide, and on the 300-foot level, where the ledge is 12 feet in width.

Mr. Morrish said that there was ample ore in sight in the mine to justify shipping as soon as the necessary transportation facilities had been provided. He had received instructions he said from the Board of Directors of the Velvet Mines, Ltd., in London, to construct a wagon road from the mine by the most convenient and economical route to the railway. This road will probably be down the west slope of Sophie Mountain, and from thence along Sheep Creek Valley to a junction with the Red Mountain Railway at a point only a short distance from Northport. It was his intention, he said, to commence the construction of this road as soon as the weather settled. The object to be attained by the building of the road will be so as to haul out ore and transport in machinery and supplies. The intention is to put in, as soon as the road is completed, a large compressor plant.

In speaking of the road which the Government commenced work on last fall, by clearing the right of way of trees and brush, he said that it was to all intents and purposes, useless for transportation of freight, owing to its steep grades. A good road could be built over the route over which a wagon road could tap the West slope of Sophie Mountain and also Sheep Creek Valley, and Nigger Mountain on the West side of Sheep Creek Valley.

Mr. Morrish is also manager of the Portland, which is the adjoining property to the Velvet. The tunnel on the Portland is 120 feet for a distance of 500 feet, and in this a ledge six feet wide of pay ore has been

met. The shaft has been sunk from the surface to the level of the tunnel, a depth of 155 feet. The Portland, he says, has the earmarks of making just as good a mine as the Velvet.

### WINNIPEG TO RESUME.

Operations Will Be Recommended in About Two Weeks.

The Winnipeg Mine, which closed down a few weeks ago, as it was given out, then pending negotiations for Consolidation with the Golden Crown, will resume operations shortly, says the Phoenix Pioneer. This positive statement was given out by D. H. Beecher, the Treasurer of the Winnipeg Mining & Smelting Company.

He informed a representative of the Pioneer that he was much pleased with the appearance of the property, and the returns of from \$18 to \$24 per ton on the ore shipped thus far more than realized the expectations of the stockholders. The Winnipeg, which has been continuously worked for two years and a half up to this time, is developed to the 300-foot level, and has about 2,000 feet of work done thus far. There are large ore reserves to be drawn on, from which steady shipments will begin as soon as operations are once more started. It was thought this would be at the time the steel was laid to the ore dumps, but Mr. Beecher says it will be sooner.

In regard to the proposed consolidation with the Golden Crown, Mr. Beecher stated that negotiations were still pending between the officers of the two companies, but as yet there was nothing that he could give out for publication.

### SLOCAN ORE SHIPMENTS.

The total amount of ore shipped from the Slocan from January 1, 1899, to June 30, 1899, was 15,113 tons. From July 1, 1899, to December 31, 1899, the shipments were 4,310 tons.

Following are shipments from January 1, 1900 to March 17th:

	Week.	Tot'l.
Payne....	140	1,080
American Boy....		61
Last Chance....	40	120
Sunshine....		20
Queen Bess....		261
Rambler....		421
Surprise....		20
Lucky Jim....		73
Florida....		20
Bosun....	20	120
Hartney....		20
Capelle....		7
Emily Edith....		20
Vancouver....		20
Arlington....		180
Black Prince....		60
Total tons....	207	3,408

### THE BURLEY MINE

M. B. Francis, M. E., went out to the Burley mine this week and reports that the machinery and everything at the mine is in good shape. He expects the company will begin work with a large force of men immediately after the opening of navigation. The Burley shaft has already been sunk to a depth of 250 feet.—Rat Portage Miner.

### SIEDAR.

Compressor Plant and Hoist on The Way to The Mine.

This week a compressor plant, hoist, some ore cars and steel rails were sent out of the Siedar mine. The machinery was purchased from the James Cooper Co. and will be installed at once. It is evident that the Siedar people mean business and intend to keep up their reputation for extensive and thorough development.—Rat Portage Miner.

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## MINING STOCK LIST

NAME.	Morning Prices. Asked.	Bid.	Par Value.	Capital.	Divi- dend	When Payable	Description.	LOCATION.
B. C. Gold Fields .....	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. C.
Big Three.....	9	8	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park.....	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize .....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills .....	4 $\frac{1}{2}$	3	1 00	2,000,000	.....	.....	do	do
Homestake.....	4	3 $\frac{1}{2}$	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	12 $\frac{1}{2}$	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph .....	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butto.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	8	10	1,000,000	.....	.....	Gold.	do
California.....	10 $\frac{1}{2}$	9 $\frac{1}{2}$	1 00	2,500,000	.....	.....	do	do
Evening Star.....	10	5	1 00	1,000,000	.....	.....	do	do
Iron Mask .....	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	4 $\frac{1}{2}$	3 $\frac{1}{2}$	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields .....	6 $\frac{1}{2}$	5 $\frac{1}{2}$	25	800,000	.....	.....	do	do
Novelty .....	3	2	1	150,000	.....	.....	do	do
Virginia.....	5	2	1 00	500,000	.....	.....	do	do
War Eagle xd.....	1 55	1 45	1 00	1,750,000	1 $\frac{1}{4}$	21 paid.	do	do
Dardanelles .....	4	?	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	5	2	25	200,000	5pc.	One pay'd.	Gold.	Nelson, B.C.
Noble Five.....	7 $\frac{1}{2}$	1 $\frac{1}{2}$	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo .....	28	18	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.C.
Slocan Sovereign .....	30	29	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd.....	33	30	24	462,000	1 $\frac{1}{2}$ %	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy .....	16	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha .....	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo.....	14	13	“	100,000	.....	.....	do	do
Knob Hill.....	80	63	00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides .....	.....	.....	00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	27 $\frac{1}{2}$	1 00	2,000,000	.....	.....	.....	do	do
Rathmullen.....	4	3 $\frac{1}{2}$	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown .....	27	16	1 00	1,500,000	.....	.....	do	do
Alice A.....	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive.....	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41.....	4	2	1 60	500,000	.....	.....	do	do
Decca.....	9 $\frac{1}{2}$	9	1 00	975,000	.....	.....	do	do
Golden Star .....	13	16	1 00	1,200,000	.....	.....	do	do
Republic xd.....	1 05 $\frac{1}{2}$	1 04 $\frac{1}{2}$	1 00	3,500,000	1pc.	nthly.	do	Republic.
Jim Blaine.....	36	31	1	1,000,000	.....	.....	do	do
Long Vine.....	25	20	1 00	1,000,000	.....	.....	do	do
Black Rail.....	17 $\frac{1}{2}$	13	1 0	1,250,000	.....	.....	do	do
Deer Trail & n. xd.....	9 $\frac{1}{2}$	9	1 00	2,000,000	1pc.	Monthly.	do	Spokane Co., Wash]
Princess Maud.....	11	7 $\frac{1}{2}$	10	1,000,000	.....	.....	do	Republic.
Smuggler .....	3 $\frac{1}{2}$	6 $\frac{1}{2}$	1 0	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue.....	1 17	1 15	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne.....	1 31	1 29 $\frac{1}{2}$	1 00	3,00,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal .....	\$38 00	33 50	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Auda.....	9	7 $\frac{1}{2}$	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons.....	10 $\frac{1}{2}$	.....	1 99	1,000,000	.....	.....	do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTIBLE.	WHERE PAYABLE.
600,000*	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 $\frac{1}{2}$	Permanent.....	Bank of Montreal.
240,000*	5	Jan. July	do do do	.....	“ “ “	“ “ “
1,050,000	4	May Nov.	do Stock.....	101 $\frac{1}{2}$	192 $\frac{1}{2}$ .....	“ “ “
7,080,000	3	“ “	do do .....	100	Permanent.....	“ “ “
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	“ “ “
874,260	5	“ “	Toronto City do do .....	117-120	.....	Lloyds, Banette & Bosanquetas.
22,500	6	“ “	do do do .....	101-106	1904, “ .....	“ “ “
940,000	5	April Oct.	Auer Light.....	100	.....	Bank of Montreal.
6	May Nov.	Bell Telephone.....	115	1925.....	“ “ “	
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov .....	“ “ “
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.....	100	1902 April .....	“ “ “
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	“ “ “
{ 20,000,000	4	Ja. Ap. Ju. Oc	Canada P't per Co.....	106 $\frac{1}{2}$	1917	“ “ “
£300,000	4 $\frac{1}{2}$	Jan. July	Commercial Cable Coupons. } .....	.103 $\frac{1}{2}$	2397	“ “ “
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.....	105	1916 Jan.....	Bank of Montreal
6	2nd Jan. July	Intercolonial Coal Co. ....	100	1918 April .....	“ “ “	
5	“ “	Lk. Champlain & St. Lawrence Co.	100	1910... .....	“ “ “	
292,000	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mo.	“ “ “
651,333	4 $\frac{1}{2}$	1st Feb. 1st Aug.	Montreal Street R'y. ....	.....	1922 1st Aug	“ “ “
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1917 April .....	Merchants Bank of Halifax
554,318	5	1st Mch Sep.	Richelieu & Ont. Nav. ....	100	1915 1st Mch	“ “ “
674,360	5	1st April Oct.	Royal Electric.....	.....	“ “ “	“ “ “
2,799,933	4 $\frac{1}{2}$	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	“ “ “
450,000	4 $\frac{1}{2}$	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110 $\frac{1}{2}$	.....	“ “ “

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

STEADY MARKET ALL MORNING — RAID ON WHEAT, CORN AND PORK THIS AFTERNOON IS THE CAUSE OF WEAK CLOSING — MARKET CLOSED 1 TO 1½ CENT FROM THE TOP.

Chicago, April 5.  
Liverpool Wheat opened steady, ½ higher.

Corn ¾ higher and in good demand.  
Paris wheat and flour 5 to 15 lower.  
Opening Wheat May, 5-10%; July, 5-9%.  
Closing Wheat May, 5-10%; July, 5-9%.  
Opening Corn May, 4-2; July, 4-1½.  
Closing Corn May, 4-2; July, 4-1½.

New York Wheat opened ½ to ¼ lower; quiet.

Chicago Wheat opened ¼ lower on Liverpool not responding to our strength of yesterday at 67½, orders to buy came in and Wheat is now selling at the opening prices. Would buy Wheat under 68.

Corn opened ¾ lower, but on good buying sold ½ up first half hour.

Corn is a purchase at 41 for a long pull.  
Oats are strong and will sell a great deal higher, specially July option.

Provisions opened unchanged but Cudahy brokers selling pork had the effect of putting the price down 25 cents.

Would sell May and buy July Pork.  
Car lots—Wheat, 98.

Corn, 479.

Oats, 303.

Hogs today 25,000; tomorrow 23,000.

N. W. cars—Minn. 314.

Duluth, 153.

Last week, 496.

Last year, 309.

## HALIFAX ELECTRIC TRAMWAY.

Month of February	\$8,982.41	Inc.	\$1,450.98
Light and RR. Receipts., Feb.	\$17,019.64		
Increase .....	\$2,868.45		
For week ending	Compared with previous year.		
March 7.....	2,070.63	Inc.	167.00
" 14.....	2,174.63	"	222.15
" 21.....	2,501.78	"	615.27
" 28.....	2,043.87	"	165.43

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## CHICAGO MARKET—April 5, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

	CLOSING PRICES MAR. 29 TO APR. 4.						TO-DAY'S PRICES.			
	29	30	31	2	4		Opening	Highest	Lowest	Closing
Wheat —										
Feb.....										
May.....	66½ B	67½ B	67½	67½ B	68 A	67½	68	66½-67	67	
July.....	67½ B	68½ B	68½	68½ B	69½ A	68½	69½	68½	68½ B	
Corn —										
Feb.....										
May.....	38½-½ B	38½ A	38½	39½-½	41½ A	40½	42	40½	40½-41 B	
July.....	38½ B	39½ A	39½	40½-½ A	42-½	41½	42½	41½	41½-½ B	
Oats —										
Feb.....										
May.....	24½	24½ A	24½	24½-½	25½	25½	25½	24½-25	25½-½	
July.....	23½	24½ A	24	24½-½	25½	25½	25½	24½-25	25½	
Pork —										
Feb.....										
May.....	12 75	12 70	12 60	11 75	13 20	12 15-20	13 30	12 95	12 97 B	
July.....	12 35-37	12 25	12 22	11 32	12 82	12 82-90	13 07	12 82	12 82	
Lard —										
March.....										
May.....	6 47-50	6 42	6 37	6 47	6 70	6 70	6 77	6 70	6 70	
July.....	6 55	6 52	6 47	6 55	6 77-80	6 75-80	6 90	6 75	6 80	
Short rib —										
Feb.....										
May.....	6 55 A	6 65	6 60	6 62-5	6 90-92	6 92	7 17	6 90	6 97	
July.....	6 60	6 55	6 47	6 57	6 85	6 85	7 00	6 80	6 82	

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	\$50	\$750,000	\$79,381	3½	116
Western Assurance.....	40	1,000,000	1,296,743	5	158½
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7½	277½
Imperial Life Assurance Co.....	100	450,000	47,821	...	146½
Consumers' Gas.....	50	1,700,000	.....	2½ qr	211
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	...	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	132½
" " " New.....	.....	240,000	.....	1½	132
Canadian General Electric Co.....	100	900,000	40,000	4	132½
" " " 20 p.c.....	100	300,000	.....	3	106½
Hamilton Electric Light.....	100	250,000	60,000	1	80
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	80
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	130
" " " 20 per cent.....	50	600,000	.....	130	
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114½
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1½ qr	128
" " " 20 per cent.....	100	325,000	.....	128	
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold.....	100	476,100	300,000	3	75
" " " 20 per cent.....	100	843,000	.....	3	74
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	110
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	176
" " " 20 per cent.....	50	400,000	.....	4½	169
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	112
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½ qr	52
London Loan Co.....	50	631,500	83,000	3	106
London & Ontario Investment.....	100	550,000	100,000	3	96
Manitoba & North-West Loan Co.....	100	375,000	50,000	...	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	121
Peoples Loan & D. Co.....	50	598,429	40,000	...	.....
Real Estate Loan Co.....	40	373,720	50,000	2	63
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " " .....	50	1,000,000	770,000	3	90
" 25 per cent.....	.....	500,000	.....	3	92

\* After deducting \$511.982 for reinsurance. † After deducting \$792,049 for reinsurance. § ex rights.  
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.