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Vol. 9.

MONTREAL, FRIDAY, SPET. 5, 1879.

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The Shareholders of the Molsons Bank are hereby notified that a Dividend of

Three per Cent.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the Office of the Bank in this city and at its branches on and after the

First Day of October Next.

The Transfer Books will be closed from the 16th to 30th September, both days inclusivo.

By order of the Board.

F. WOLFERSTAN THOMAS,

Montreal, 28th Angust, 1879.

Cashier.

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TURNER, CLARKSON & CO., (see adv. on other page.

Uxbridge, Ont.

W.M. SMITH, Official Assignee for the County of Outario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Lonn and Investment Co'y, Toro to, References:— G. Wheier, Esq., M.P., T. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignce. Uxbridge, Out.

Assignees and Accountants. (For Legal Cards see other page.)

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Having established Agencies at the principal points in Manitoba and North West Territory, I am prepared to undertake all Agency business in Mercantile or Real Estate matters.

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Whitby, Ont.

JOHN RICE, Official Assignce, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont

Williamstown, Out.

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Importers of Pig Iron, Bar Iron, Goiler Plates, Galvanized Iron, Canada Plates, Tin Plates,

Boller Tubes, Gas Tubes,

Ingot Tin, Ingot Copper, Sheet Copper, Antimony, Sheet Zinc, Ingot Zinc, Pig Lead, Flue Covers, Dry Red Lead, Fire Bricks,

Rivets, Iron Wire Steel Wire Glass, Paints Fire Unix Flue Covers,

Veined Marble, Roman Cement. PortlandCement Canada Cement Paving Tiles, Garden Vases, Chimney Tops, Fountains, DRAIN PIPES. Patent Encaustic Paving Tiles, &c.

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HIDES & LEATHER.

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SPICES, FRUITS. AND A PULL ASSORTMENT OF

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CASES FRENCH PICKLES,
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Also a very large stock of Havana and Bordeaux DUPRESNE & MONGENAIS.

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Asbestos Steam Pipe Packing, Asbestos Steam Joint Packing, Asbestos Pipe and Boiler Covering,

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We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all now, and selected from the leading styles in the English, American and Canadian markets.

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OF SHERBROOKE, P.Q.

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The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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Pig Iron, Galvanized & Black Sheet

General Supplies for Foundries. Pire Bricks and Fire Clay, Drain Pipes and Branches, Chimney Tops and Linings, Garden Vases and Edging, Cement, Portland, Roman and Water-Lime.

Tiles and Flue Covers. Wheelbarrows for Excavators, Garden Wheelbarrows, White Lead, Paints, Oils, Turpentine,

&c. &c., &c., &c Bradley Tin Plate and Tinned Sheer Leading Wholesale Trade of Montreal.

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MACHINE TWIST, &c. &c.

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The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal We challenge comparison with the best. Orders from Jobbers only solicited.

F. PAUL,

BELDING BRO. & CO., New York.

Montreal.

Commercial Summary.

- The Molsons Bank announced a dividend of 3 per cent, for the half year on Friday last,
- The Richelieu & Ontario Navigation Company has declared a dividend of 2 per cent.
- -A broad silk factory is reported about to start in St. Hyacinthe.
- Coal has been discovered near the Pugwash River, Cumberland Co, N.S.
- The coal miners of Nova Scotia are about to organize a miners' union.
- The St. Lawrence Sugar Refining Company of this city, recently formed, fully expects to begin turning out sugars next week.
- A new biscuit factory, giving employment to about forty men, commenced operations in Ottawa on the 1st inst.
- A large quantity of cutlery and hardware smuggling into the States was seized last week
- The liabilities of W. H. Riley, insolvent, lumber merchant, of this city, are given at \$93,833 and the assets \$54,455.

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4 to 34 King and Queen Streets. Montreal, MAKER OF

Steam Engines, Steam Beilers, Hoisting Engines, Steam Punds, Circu arkaw Mills, Bark Mills, Water Mills, Mil Geering, Hungers and Pulley, Hand and Power Hoists for Warehouses, &c., also, sole Manufacturers of

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"ASK WITH'S" Patent Hydraulic Lift.

WATERS' PERFECT ENGINE GOVERNOR.
And Heald & Sisco's Centrifugal Pumps.

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No. 2 Corn Exchange, Montreal.

CONNAL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow-Chemicals. WM. LANG, Jr., & CO., Pig Lead, Dry Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry White Lead.

Orders for SCOTCH REFINED SDGARS and merchandise executed in the British markets ON BEST TERMS.

— The Dugaway Phosphate Mines have just been sold to a Boston firm for \$30,000, which is considered a good price.

—We note the sale at anction of 437½ tons of phosphates from the Goldring mine at the extremely low rate of \$7.25 per ton.

—The brukrupt stock of W. Y. Boyd, dry goods, of Kingston, was offering at auction on the 3rd inst.

— Seven hundred piles have been driven for the foundation of the new elevator at Point Edward.

- Railway and steamboat agents report more Canadian travel this season than for several years past.

-J. C. Wilson & Co., of this city, manufacturers of paper bags, etc., are about to erect a paper mill at Lachute.

Mr. Allan Gilmour, of Ottawa, sold out his 500 shares Consolidated Bank stock early this week at 3½ and 3½ per cent. Mr. John Rankin was the purchaser.

-The Stormont Mills at Cornwall will be ready for the reception of the machinery next October. When in operation about three hundred hands will receive employment.

— A by-law granting a bonus of \$2000 to the Napanee Brush Company was defeated on a light vote of the electors of that town by a majority of twenty.

— The A. M. Gibson Manufacturing Company of Mitchell, Ont., has been compelled to stop operations by reason of insolvency. The liabilities are stated at \$70,000.

— The Toronto Telephone Despatch Co., limited, is applying for supplementary letters patent to increase its capital to twenty-five thousand dollars.

— Material for building a grist and saw mill on the Tobique has been shipped from Indiantown by scow, to be forwarded from Fredericton by rail.

- The new Beaver Line Steamer "Lake

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

Wholesale Manufacturers
MONTREAL.

FURS AND HATS, BUFFALO ROBES, &c.

Our Customers Buving from us Buy Direct from First Hands,

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE,

517, 519, 521, 523, ST. PAUL STREET. MONTREAL.

Winnipeg," a fine, large ressel, took out a considerable quantity of Canadian apples for the English market.

— Montague G. Clark, hotelkeeper, of Alberton, P. E. I., has succeeded in compromising liabilities of \$3938.99 at 10 cents on the dollar in cash.

— An offer of 15 cents on the dollar by Fish, Shepherd & Co., insolvents, of this city, has been refused, and it is stated the estate will be wound up.

— Some parties desiring to start a clock factory at Hochelaga ask the Town Council to grant exemption from taxation for twenty-five years.

- The Ottawa Agricultural Insurance Company has applied to the Government for the release of its securities on the 4th of December part

 Molsons bank has sued out a writ of attachment against Edwin Brokovski, dealer in church ornaments, already noticed in these columns.

- The transfer of the interests and business of the Redpath's sugar refinery to the Canada Sugar Refining Co., Peter Redpath, president, has been effected.

- Ownership of the Montreal, Portland and Boston Railway, including the line from Longueuil to the river, was transferred to the South Eastern Railway Company on the 1st inst.

— The silver mine at Spar Island, about twenty-five miles from Prince Arthur's Landing, is said to be turning out very rich specimens of orc.

— Official notice is given that the Acts of the British Columbia Legislature relating to the Crown lands in that Province and to provide for the better collection of taxes from the Chinese have been disallowed.

- The Longford Lumber Co. and the Georgian Bay Lumber Co. are asking for supplementary letters patent, whereby their capital

shall be reduced to \$200,000 and \$400,000, respectively.

— The Credit Valley Railway having failed to secure earry into Toronto have arranged with the Street Car Company for the conveyance o passengers into the city from the present terminus of the road on Gladstone Avenue, Parkdale.

— During the heavy storm of last week hail stones about the size of pigeon's eggs fell in the vicinity of Uxbridge, damaging fruit and standing crops and breaking many windows in the houses thereabouts.

A partial settlement of the difficulty at the Springhill, N.S., mines has been effected. The miners are to receive 36 cents per box instead of 33 cents as heretofore. The surface and other laborers are offered no advance.

— At a meeting in the interest of the Napance and Tamworth Railway held at Newburg last week it was decided to adopt the Standard guage, and to ask the municipalities through which the road will run for bonuses according to an equalized assessment.

— The creditors of Solomon J. Strang, trader, P. E. I., have accepted an offer of 20 cents on the dollar, secured, payable at 12 and 24 months daing from October next. The insolvent's statement of affairs showed liabilities of \$2736-67, and assets \$750.

The extension building of the Hudon Cotton Mills at Hochelaga is about completed, and the machinery is now arriving. The managers count upon being at work in the new structure some time during the coming month.

— The liabilities of T. J. Donoghue & Co., of Kingston, are stated at \$16,000, and assets at \$3,300, the latter made up of \$2,800 book debts, twenty five per cent. of which are considered good, and \$3,500, valuation put upon stock and fixtures.

- From the section of country about Brantford, Ont, spring wheat is reported a failure,

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES
Any Bank in the Dominion

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

and grain generally does not thrash out as well us was expected from its appearance in the field. Farmers who counted upon thirty bushels to the acre are realizing an average of only about twenty.

— The following charges for wintering in the Lachine Canal have been adopted:—" For each boat, barge, seew or other vessel of ten (10) tons measurement and under, seventy (70) cents per vessel for the entire winter; and for every ten (10) tons above the first ten, an additional rate of eight (8) cents."

— Among the latest business changes we notice the dissolution in the firm of G. M. Weber & Co., pianos, Kingston, by the retirement of J. H. Werus. The business will be continued by G. M. Weber, Christian Becker and Chas. Temple.—S. Gonig, grain, coal and lumber, Wolfe Island, has admitted Thos. Keyes to partnership.

— The notorious Jay Gould has just returned from England, and has, of course, been interviewed. In the fact that he took advantage of the occasion to culogize the Governmental telegraph system abroad there is room for the suspicion that the disposal to the United States of the new company in which he is so largely interested is the ulterior object in view.

— The Knickerbocker Insurance Company, of New York, one of the oldest in the United States, has been running along smoothly for an indefinite time, quite unconscious of the fact that a former president had misappropriated the sum of \$50,000, a trilling circumstance recently discovered by Superintendent Smyth of that State.

— Mr. Henry Beattie, grocer, one of the numerous insolvents discovered by the necessitis of the Consolidated Bank, has secured the requisite number of signatures to a deed of composition at 10 cents on the dollar, and a meeting of creditors is called for the purpose of confirming settlement on that basis and arranging therefor.

Efforts are being made to induce the Consolidated Bank to revoke its agreement signed to the deed of composition.

Application has been made to the Town Council of Hochelaga by a number of capitalists, who propose starting a broad silk factory, to exempt their company from taxation for a period of twenty-five years. It is stated that in case of the grant of such exemption the work of constructing factory buildings will begin at once. The enterprise is projected on a scale of good dimensions, and when in operation will give employment to some 200 hands.

— The liabilities of Angus McSween, merchant tailor, of Summerside, P. E. I., are stated at \$8,437.04, and the assets, nominally, \$8,035. A meeting of creditors was to be held on the 2nd inst. There was also to be held on the 3rd inst. a meeting of the creditors of D. Grady & Son, liquor dealers, of the same place, whose liabilities are given as \$4982, and assets \$3272.42. Of the result of these meetings we are not yet advised.

— The General Managers of the Grand Trunk, the Chicago, Burlington and Quincy, and the Pittsburgh, Fort Wayne and Chicago (Pennsylvania Company) Railways, recently met in Chicago and held a long conference, the purpose of which is not authoritatizely known, but it is thought that the principal matter under consideration was the line of entry into that city for the Grand Trunk Company, when its present schemes of extension shall have reached fruition.

— In delivering judgment in the case of Woodie against the Mechanics' Bank, Judge Papineau, on Wednesday last, directed that a meeting of shareholders be called to decide upon some definite course of action. Notice has to appear in two successive issues of the Canada Official Gazette, so that a fortnight must clapse before the meeting can be held. Some creditors of the collapsed institution met at Huntingdon a few days ago and passed

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Boot & Shoe Manufacturers
QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES. ORDERS by MAIL promptly and carefully attended to.

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BLANK BOOKS,

INTEREST TABLES,

CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE & CO., 232 St. James Street, MONTREAL.

S. H. MAY & COMP'Y,

IMPORTERS OF

PAINTERS SUPPLIES

of every descriptions, including

Leads, Oils, Varnishes, etc., etc., MONTREAL.

resolutions asking the Minister of Justice to prosecute the directors and officials criminally. — Hon. George W. Howlan, of Alberton,

P E.I., senator, and insolvent, at a meeting of creditors held on the 25th ult. submitted a state mentshowing liabilities of \$30,000 and assets of \$26,419.54, the latter made up as follows: book debts, judgments and promissory notes, \$14,318.33; stock, \$1481.21; real estate, \$10,200; sundres, \$120. The creditors rejected an offer then made of 10 cents on the dollar, secured, and it is thought that the estate will be closed out under the assignce.

— The Grand Trunk Railway has reached the goal of assured success in carrying out the project of establishing a through line to Chicago under its own undivided control. The contract for constructing the final link between Valparaiso and Thornton has been entered upon, and work will begin without delay. There are but thirty inites to build and no engineering difficulties in the way, so it is expected through trains over a line owned and controlled absolutely by the Grand Trunk Company will be running from Chicago to Portland before the lst of December next.

— Arthur H. Murphy, M.P.P., of Quebec, has been compelled to make an assignment through the issue of a writ of attachment on behalf of the Harbor Commissioners of that city for \$5000 due for rent of wharf. The insolvent has held his lease for ten years past, and during that time, it is stated, has paid into the Commissioners' treasury the sum of \$1,000,000. Latterly he has lost heavily by general shrinkage of values, and especially by depreciation of certain tow-boat stock, of which he is a considerable holder. His seat in Parliament will not be affected by the failure.

- A good many houses in the dry goods line have retired of late, but we are glad to notice

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 & 387 ST. PAUL STREET. MONTREAL.

FRUIT & VEGETABLE CANNING CO.

OF DELHI, ONT.

Are now prepared to SUPPLY THE TRADE with FIRST-CLASS QUALITY OF

Fruits and Vegetables.

Send for Price List.

JACOB SOVEREEN.

Delhi, Ont.

Manager.

that our old friend Mr. Robert Dunn has seen his way clear to go into the business again, and are sure his old customers, remembering his fair and liberal dealing in the past, will seek him out and renew their patronage. Mr. Dunn intends to do a jobbing trade in dry goods, but will give his chief attention to the importation of full lines of linen goods of all sorts, which will supply a want much felt in the trade. We believe he will meet with, and we wish him, every success. Attention is called to his advertisement in another column.

-Shortly after the failure of the City of Glasgow Bank a numerously signed requisition was published in one of our daily papers, calling for contributions towards a fund to be applied to the relief of certain sufferers by that unfortunate institution. We have not heard what degree of success attended the appeal. But surely the present furnishes a favorable oppor_ tunity for some such movement when so many widows and orphans among us have been rendered destitute by the recent bank failures in this city. It is to be supposed that the many prominent gentlemen who signed the requisition referred to contributed liberally to the cause. Let their deeds speak for them now. Charity should begin at home.

- Some Mechanics' Bank shareholders are exercised as to the amount of their probable double liabilit;, whether they are liable for the original \$100 per share, or for \$60 per share according to be reduced capital. A leading legal authority claims the former. A correspondent, in the absence of legal enactments, thinks that, a: the liabilities of the Bank have been reduced by Act of Parliament, the liability of the shareholders has been limited accordjugly. To this an answer is implied in the words of 42 Vic., Cap. 53, Sec. 4. " An Act respecting the Consolidated Bank," providing for a reduction of the nominal value of subscribed shares, viz.: " Nothing in this Act shall be construed so as to lessen or vary the liability of the shareholders to the present creditors" of the Bank.

- The action of the Royal Canadian Insurance Company in discontinuing United States

Leading Wholesale Trade of Montreal

JOHN MCARTHUR & SON.

Importers of and Dealersin

White Lead & Colors.

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass.

Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES: 310, 312, 314 and 316 St. Paul Street AND

253, 255 and 257 Commissioners Street MONTREAL.

MILLS & HUTCHISON.

CANADIAN WOOLENS 186 McGill street, Montreal,

Large variety. PRICES LOW. Travellers now on the road. Bayers visiting Montreal are requested to examine our Stock before placing their orders.

EDWARD ADAMS & CO.

WHOLESALE GROCERS AND IMPORTERS OF

Teas, Sugars, Tobaccos, Wines & Spirits DUNDAS STREET,

LONDON, ONT.

business and disposing of all outstanding risks in that country is commented upon in Insurance circles with general approbation. The Company was started as peculiarly a Canadian organization, and since the St. John fire its resources have hardly been sufficient to justify a division of reserve such as foreign business necessitates. The change made is directly a strengthening one as it concentrates reserve, and it is a promising one as it enables the Company to extend its risks in the Dominion; moreover, it gives evidence of thoroughly conservative management. It also means a saving of about \$30,000 annually expended at the Boston office on Mr Sise and satellites.

- " For ways that are dark and tricks that are vain, commend me the heathen Chinee," We understand that numerous pedlars of shoddy are now abroad, whose method is to inveigle whomever they can, farmers' wives especially, into the purchase of any large quantity of worthless though presentable goods, through the old-time device of offering a flashy shawl or other attractive article at a really low price. These artful dodgers are not without resources, and in case of necessity are quite willing to exchange their shoddy for a note of hand. It is always well in buying goods to have, in addition to one's own knowledge and judgment, the character and standing of an established house

Leading Wholesale Trade of Toronto

ESTABLISHED, A. D. 1840.

PETERR, LAMB & CO.,

MANUFACTURERS,

Toronto, Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neats Foot Oil, Glue, Ivory Black, Animal Charcoal, Superphosphate, Bone Dust.

NEW WELLINGTON HOTEL, Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Traveilers Associations.

Samule Rooms free.

Sample Rooms free.
Omnibus and Baggage Vans at every train. THOMAS WATTS & W. A. BOOKLESS, PROPRIETORS.

BOOK AND JOB PRINTING

BLANK ACCOUNT BOOKS.

GET AN ESTIMATE FROM

Lovell Printing & Publishing Co...

Account Book and General Bookbinders. 23 & 25 St. Nicholas St., Montreal,

FOR YOUR

Account Books, Letter-Press Binding, and Job Printing.

This Company have the very best facilities for turning out work in a superior manner and with despatch. They have recently added to their Job Department a large number of founds of the latest styles of type. They solicit a t-fal order. Special attention given to the binding of books issued in numbers, and to the re-binding of books for Libraries, &c.

JOHN LOVELL,

Montreal, Aug., 1879.

Managing Director.

as a guarantee that they are as represented. We would caution farmers and country people generally against the class of sharpers named, and advise in all cases direct dealings with houses known to be trustworthy.

-Some of the fancy goods on which a recently suspended and prominent Bank is said to have made advances to a very heavy customer were of a character somewhat inconsistent with a strict observance of the seventh commandment of the Decalogue. It would be difficult perhaps, outside of the premises of a certain class of so-called physicians more numerous in the border towns of the United States than in Canada, to ascertain to what extent a class of correspondence which we must suppose was totally unknown to Abelard and Héloise, or even to Jean Jacques Rousseau, is in request on this side of the Atlantic, but the round amount advanced upon them would imply that there was expected a more than usually heavy demand, or that there exists an amount of moral turpitude in the country which to suspect would bring the blush of shame to every honest man in Canada.

- Excessive allowance of time has been a recognized evil in wholesale trade for a long time past, and some of the foremost houses who have of late been compelled to announce insolvency have traced their misfortune to yielding Leading Wholesale Trade of Montreal

Steel Co'y of Canada.

WORKS

LONDONDERRY.

NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO-DUCTS of the above Works, consisting of

COKE PIG IRON, Nos. I. 2 and 3. BAR IRON. Assorted Sizes,

"SIEMENS."

AND CUT to SPECIAL LENGTHS 11 REQUIRED.

Do., "SIEMENS BEST."

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,

12 St. Sacrament Street, Montreal, AGENTS.

Steel Co'y of Canada.

THE TELEGRAPH PEN.

Try our MONTREAL TELEGRAPH CO. PEN, the Best Commercial Ven in use. None genuine without our name on Box and Pens. In Boxes of 1 gross, 50 cts.; ½ gross, 20 cts.; ½ gross, 20 cts. Mailed on receipt of price.

MURRAY & CO., Stationers' Hall, 231 McGill Street.

to the tendency of competition and granting extra t'me. Again and again merchants have expressed a desire to return to the practice of allowing four months only, but have declared it impossible in the face of prevailing competition. We are glad to note a strong move in the direction of reform, as shown by the following circular notice, dated August 28th :-

"The undermentioned Agents beg respectfully to give notice that on and after the 1st fully to give notice that on and after the 1st September next, they will return to the original terms of credit for Cotton, Linen and Silk Thread, viz:—Four months from 1st of following month, or 4 per cent. discount for cash if paid on same date. Rankin, Beattie & Co., George W. Moss, Walter Wilson & Co."

- The principal local failure of the week is that of E. Nield & Co., wholesale gentlemen's furnishing goods. A statement of their affairs shows a deficiency of \$4,000, including direct and indirect liabilities. The total liabilities are about \$60,000, of which \$21,500 are indirect. The assets are set down at \$55,700, consisting of, stock, \$38,000; cash, \$800; bills receivable, \$3,000, and open accounts, about \$13,000. At a meeting of creditors, held the 4th instant, a cash offer of 60 cents in the dollar was made by the insolvents, which appeared to be satisfactory to those present, and a meeting is called for the 22nd, when it is expected the deed of composition will be fully signed. Mr. Nield sails for England to-day to interview the English creditors. Meantime the business is being carried Leading Wholesale Trade of Montreal.

THE

DOMINION BOLT CO'Y...

127 ST. PETER ST.,

MONTREAL AND TORONTO,

Now solicit and will book orders at Montreal, for September and October delivery from the Works in Toronto, of their Manufactures of

SQUARE AND HEXAGON NUTS. MACHINE, BRIDGE ROOF, TRACK

AND CARRIAGE BOLTS, BOLT ENDS.

COACH SCREWS AND WROUGHT SPIKES.

QUALITY, STYLE & SATISFACTION GUARANTEED.

1879. FALL SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, SEPT. 15. J. H. LEBLANC, 547 Craig St., Montreal.

"Portland Cement,"

(The Burham Brand)

C. H. BINKS & CO. MONTREAL.

on as usual under the inspectorship of Messrs. Simpson of the Bank of Commerce, David Morrice and J. S. McLachlan. The immediate cause of the suspension was pressure on the part of English creditors, who, in this case, belong to that class who have no sympathy with customers to whom the hard times have brought

temporary embarrassment.

- The failure of Wm. McIntosh, dry goods of Brantford, Ont., giv s occasion for expressions of sympathy only. Mr. McIntosh has been known as a strictly honorable man of business for many years. Formerly he did business at St. Mary's, and was burned out there, suffering a not inconsiderable loss. About a year and a half ago, he thought it advisable to abandon the ready-made clothing department of his establishment and sent his stock to Toronto, to be sold peremptorily. It brought the ruinous price of 41 ceats on the dollar. This loss following the loss by fire, and accompanied by bad debts, due to the times and chiefly made at St. Mary's, served to bring on insolvency and the present misfortune. Mr. McIntosh's application to affairs, and ability to conduct them, are well spoken of, and we find it an excellent cribute to his business character, that his books have been thoroughly well kept, being accurate and intelligible. No authoritative statement of the liabilities has yet been made, but they will hardly amount to over \$25,-000, and the nominal value of the assets, consisting chiefly of stock, is within \$4,000 or \$5,000 of that sum. We understand that the stock has just been disposed of at 55 cents on the dollar. but of this are not fully assured. Apart from Leading Wholesale Trade of Montreal.

JAMES GUEST.

COMMISSION MERCHANT

AND GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL,

No. 21 ST. JOHN ST., MONTREAL,
AGENT FOR
Jules Duret & Co., Cognac, (Vine Grower's Co.)
Jules Bellerie, (Cognac,)
Siezert & Sous, (Genuine Angostura Bitters.)
J. H. Henkes, Lelftshaven, Holland Gin, best Pale
"Irizo Medal."
Canada Vine Grower's Association of Ontario,
(Brandies, Wines, &c.)
E. Johnson & Co., Liverpool, (Export Bottlers,
Guinness' Stout, and Bass' Ales, &c.)
Manuel Cardenosa & Co., (Barcelona and Tarragona
Spanish Ports.)
Roig Ponseti & Co., (Barcelona and Tarragona
Spanish Ports.)
C. Schoydt Do Wachter, Cette, (Sherries, &c.)
Whiskies.)
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Dollinger's Champagne, Special Brands of Champagne and Moselle.
Aphonse Chammette & Co., Chateau Pernaud, Bordeaux (Sauternes, &c.)

Aphionse Chamberte & Co., Chateau Fernaud, Bordeaux, (Sautornes, &c.)
C. Clarke & Co., Bordeaux, (Clarots, Pranes, &c.)
Jamaica and Demeriar Ritins.
Geo. Randall & Co., Waterloo, Ontario, Distillers,
(Whiskies, &c.)

Banagher Whiskey Distillery, Limited (Old Irish Whiskies.)

The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

BOURGEAU, LIFFITON & CO., PROPRIETORS

Coffei & Spice

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY. MONTREAL

Parks' Yarns. Cotton

Awarded the only Medal given at the CENTEN-NIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored.

COTTON CARPIT WARP.

No. 10, 4 ply, White, Red, Brown, State, etc. Warranted fast colours, and full length and weight in every package. BEAM WARP'S for WOOLLEN MILLS. Single, Double and Twisted, White and Colored, HOSLERY and KNITITING YARNS of every variety required in the Dominion.

ALEX. SPENCE.

WILL PARKS & SON.

223 McGill St., Montreal.

New Brunswick Cotton Mills, St. John, N.B.

Agent for Quebec and Ontario.

the causes named, Mr. McIntosh's present position may be partly due to impaired health, for he has of late been a sufferer from jaundice to an extent to distract his attention from busi-

- The liabilities of John Silver & Co., of Halifax, N.S., are stated by the official assignee as \$94,219.18, in addition to which we are advised that the indirect claims amount to \$42,502.01, making a total of \$136,721,19. The largest creditors are the extensive and widely known British houses of William Beattle & Co., \$14,478 70, and J. & W. Campbell & Co., \$12,711.51. We notice amongst the creditors for small amounts the names of Sampson, Kennedy & Gemmel, of Toronto, \$752.13, and D. McInnes & Co., of Hamilton, \$550.20,

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS & SHOES

Nos. 9 & 11 Youville Street,

Nos. 1 & 3 Normand Street,

MONTREAL,

Opposite H. & A. Allan's Steamship Offices.

A large and well assorted Stock continually maintained, specially Wine Merchants and Private Parties, desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

M. E. DANSEREAU & CO., adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO. Canadian Manufactures,

10 ST. HELEN STREET,

MONTREAL

The firm attribute their failure to impaired credit growing out of a false report of insolvency circulated last January, and claim that had that report not been used to their disadvantage by mercantile agencies they would have been able to tide over the crisis by rigid economy and so on, as they had done many times before, finally securing to creditors one hundred cents on the dollar. As it is they roughly estimate their assets at \$50,000. Houses having large connections abroad are having a peculiarly hard struggle to maintain their standing just now, owing to the general distrust occasioned by the late bank suspensions and by the large failures that have taken place in the dry goods trade. There is an unmistakable and very natural tendency towards the curtailment of the credit heretofore extended to Canadian houses, and this circumstance following close

JOHN S. SHEARER & CO.

MONTREAL, Representing well-known Makers of

Knitted Goods, Naps, Tweeds, Etoffes, &c., &c. &c.
Agents in Canada for Messrs. Wm, Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glusgow. Messrs. L. & Co. having recently established a Branch House at Glusgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

upon what seems to be the end of a long period of depression finds the trade at its weakest, and in many instances unable to meet such cumulative misfortune. We doubt not that many houses have succumbed, and possibly many are still to succumb, that in times of ordinary confidence and credit would have been able to hold out against the bad times and retrieve a position of impregnable solvency.

M. E. DANSEREAU & CO.,

Societe de Commission, de Consignations et de Transports. (Capital, 1,000,000 frs.)

No. 1, RUE LAFAYETTE, PARIS. Branch-Houses"—Havre, Brest, Nantes, Bordeaux, Marseille, Salgon, (Cochin-China,) St. Petersburg, (Russia.)

IMPORTERS OF

All kinds of European Goods on the best terms and conditions

AGENTS for the following French Publishing Houses, whose publications are offered at Paris Catalogue prices:

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The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer:

Payment divided in twenty monthly instalments from date of delivery of purchase. Duties and charges added to the first instalment.

Philosophical and Chirurgical Instruments and apparatuses for Laboratories imported on order.

imported on order. 15, 17 & 19 ST. JAMES STREET, MONTREAL.

FAURE FRERES,

PROPRIETORS OF THE CELEBRATED CRUS: GRUAUD-LAROSE, CHATEAU DU GAY, CHATEAU LABURTHE, &c., BORDEAUX.

Branch Offices: COGNAC, RHEIMS and NUITS.

Sole Agents for the Dominion of Canada.

15, 17 & 19 ST. JAIMES STREET, MONTREAL.

WM. McLAREN & CO.,

BOOT AND SHOE

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street.

Offices and Warehouse: VICTORIA SQUARE,

MONTREAL.

ROBI. DUNN,

GENERAL JOBBER IN DRY GOODS.

Having made arrangements with SEVERAL OF THE LEADING LINEN MANUFACTURERS IN IRELAND, WILL REET ON HAND A COMPLETE STOCK OF

Fine Fronting and

Heavy Linens,

Handkerchiefs, Towellings, Sheetings, Napery, &c., &c.

Special Lines for Shirt Manufacturers, JOB LINES IN GENERAL DRY GOODS ONLY. Warehouse:

162 MCGILL STREET, MONTREAL, [Next door to Messrs. MacKay Bros.]

THE

MONTSERRAT CO.

LIME-FRUIT JUICE

PREPARATIONS.

H. SUGDEN EVANS & CO.

Sole Agents for Canada and United States.

Prices and descriptive Catalogue on application,

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates
Hair Seating, Carriage

Makers' Trimmings and Curied Hair. Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets MONTREAL.

1879.

AUTUMN.

1879.

DRY GOODS

Having received the BULK of our NEW FALL GOODS, we take pleasure in amounting that we are now in condition to serve our customers, having determined to close out our whole Stock early. Special inducements will be offered.

Estato T. JAMES CLAXTON & CO. St. Joseph st., Montreal.

The Journal of Commerce Finance and Insurance Review.

MONTREAL, SEPTEMBER 5, 1879.

GOVERNMENT GRAIN STATISTICS.

The tables of Trade and Navigation published by the Government have already been an abundant source of "curious disclosures" for our pages. The enforcement of the new tariff, and the consequently more rigid appraisement of the imports, may do much to abate the discrepancies pointed out in valuations at the ports of entry, and to remedy the previous inconsistencies noted in the working of the customs departments. But, in another direction, there are many changes to be introduced in the statements of the tables referred to before they can be used to any purpose in establishing the balance of trade, or become available for the formation of correct statistics of the commerce of the country. The imports and exports of foreign grain may be used as an exam-

The importation of grain of all descriptions from the United States into Canada, for the fiscal year 1877-78, amounts in going figures to 15,000,000 bushels. Part

of that importation remained in the country and the balance was exported. The difference in value at the port of entry and at the port of export of the grain in transit should consist of the freight through the country, the shipping charges and the commission, say about 8 cts. per bushel; but according to the tables of Trade and Navigation, every bushel of grain in transit has increased in value 38 cts. in its passage through Canada; that difference being found between the declared value at the port of entry and at the port of shipment outward. The following tables establish this astonishing in crease:

Table of the importation of grain from the United States into Canada, during the year 1877-78

N N	o, of bushels	A. Value. 1	verage vatu per bushel,
Wheat	5,635,403	\$6,510,131	\$1 11 <u>1</u>
Barley	302,082	137,162	45
Corn	7,387,507	3,535,619	48
Rye	146,823	77,398	52
Onts	2,162,292	651,441	30
1	5,634,107 \$	310,911,691	S0 70

15,6:4,107 \$10,911,691 \$0.70 Out of the above, the following quantities were exported:

Table of the exportation of foreign grain from Canada to foreign countries during the year 1871-78

	No. of bushel	s, Value.	verage value per bushel.
Wheat	4,115,708	\$6,254,933	\$1.51
Barley	275,943	172,895	0 621
Corn	3,986,945	2,677,772	0 668
Rye	. 36,595	27,500	0 75
Onts	:00,779	86,300	0 95
	8,505,070	\$9,219,400	\$1 083

The figures of the table of imports must be correct, as they correspond with the average prices of the different kinds of grain during the year under review. The 2,251,729 bushels imported into the Province of Quebec, owing to the increased length of transportation, are entered at a higher valuation than the 13,213,951 bushels imported into the Province of Ontario. But the figures of the table of exports are not so reliable. The \$,505,970 bushels were worth at the port of entry \$6,674,011, and it is preposterous to suppose that their transit through this country has increased their value \$2,545,-389, or 38 per cent. Any grain invoiced at the valuation and sold abroad would have left an enormous loss to the shipper, setting aside the question of the duration of a transit business so much overloaded with charges. The valuation of oats at 95 cents per bushel deserves notice, and at first sight seems to be a misprint in the Government publication; yet the same figures, quantity and value, appear twice in the book and enter into the general summary of the trade of Canada,

These exaggerated values at the ports of export, values that the daily transactions do not countenance, have the effect of deceiving people as to the real value of the exports, and render useless all attempts at the collecting of correct statistics.

There is besides another question to consider. The total importation was 15,634,107 bushels, valued at \$10,911,691. If 8,505,970 bushels have been exported at a valuation of \$9,219,400, the balance in quantity, 7,128,137 bushels, that remain in the country represent also the balance in value, and must be accepted as being worth only \$1,692,291, or 23% per bushel, which is absurd. On the other hand, if the 7,128,137 bushels are admitted at their true value of \$4,237,680, to what account are to be placed the \$2,545,389 increase in the value of the exported grain during its passage through the country? As the returns of the exports of foreign merchandize are already made, this increase goes to swell the value of foreign exports, and consequently affects the balance of trade to the detriment of the country.

A change in the grouping of the figures has become necessary to prevent erroneous statements from being circulated conductive to false appreciations of the commercial position of Canada.

LIABILITY OF SHAREHOLDERS.

From numerous inquiries received lately it would appear that much misapprehension exists concerning the responsibilities of shareholders under the Banking Act. As regards what is known as double liability, the Act is explicit enough; it says:

In the event of the property and assets of the bank becoming insufficient to pay its debts and liabilities, the shareholders of the bank shall be liable for the deficiency so far as that each shareholder shall be so liable to an amount (over and above any amount not paid up on their respective shares) equal to the amount of their shares respectively, and if any suspension of payment in full in specie or Dominion notes, of all or any of the notes or other liabilities of the bank shall continue for six months, the directors may and shall make calls on such shareholders, to the amount they may deem necessary to pay all the debts and liabilities of the bank, without waiting for the collection of any debts due to it or the sale of any of its assets or property; such calls shall be made at intervals of thirty days, and upon notice to be given thirty days at least prior to the day on which such call shall be payable; and any such call shall not exceed twenty per cent. on each share, and payment thereof may be enforced in like manner as for calls on unpaid stock, and the first of such calls shall be made within ten days after the expiration of the said six months.

Respecting the transfer of shares it is also sufficiently clear. It says:

Persons who, having been shareholders in the bank, have only transferred their shares or any of them to others, or registered the transfer thereof within one month before the commencement of suspension of payment by the bank, shall be liable to calls on such shares under the next preceding section, as if they had not transferred them, saving their recourse against those to whom they were transferred.

But there are other points likely to arise in the course of our commercial and financial history during the present and coming year which the framers of the Act could not have contemplated, and, consequently, no provision is made having reference to them. In the case of the Mechanics' Bank, there is every probability that the double liability must be enforced. A high legal authority in this city states that, notwithstanding the clause quoted above, a bank has the option, in case of any call under Double Liability, of proceeding against the person to whom the shares had been transferred from and after one (calendar) month prior to the suspension of the bank. It is needless to say that, in such an event, the bank will proceed against those who are best able to pay; and it is not impossible that the directors who have recently been acquiring large quantities of stock may conclude not to neglect their own interests in such an emergency.

An examination of the transfer books of the Consolidated Bank for the last five weeks, when the stock has been as low as 2 and 3 per cent., would indicate that many persons are under the impression that by transferring their stock, as many have done to impecunious relatives or friends, they are providing against any responsibility in case of the remote con tingency of a call under "double liability;" and some have even had their stock transferred to themselves "in trust." A certain wealthy director has availed himself of this evident misapprehension, and bought, through an employee, upwards of two thousand shares, the name of the employee only appearing as the purchaser "in trust." It is held that as on the one side the trust or agent only (not the principal) can be proceeded against, and as the agent referred to may have little or no means of his own, this move may result doubly serviceable, should the assets of the bank make any approach to what is claimed by the last public statements issued by the directors; besides that it may furnish a large voting power for the meeting of shareholders when a strong effort will be made to remove some of the present Board, and as

strong efforts on their part to maintain their position. There are a few well meaning people who think that if they had a linger in the pie the public at large and the shareholders would be less dissatisfied. When the "in trust" gentleman made his appearance as the purchaser of some few hundred shares one day last week, the brokers refused to deal in the matter except with his principal, who subsequently became the purchaser direct. The Act, however, states that as regards voting at bank meetings, "each share-" holder shall have one vote for each share " held by him for at least thirty days be-"fore the time of moeting," but it is probable that the meeting advertised for the 18th inst, will be postponed if deemed necessary in order to make recently transferred stock available for voting purposes.

There is a mean, however, by which all holders of stock prior to July 1st, who may have since transferred their shares, may be entirely relieved of further responsibility regarding them as provided under the double liability clause of the Act, and that is by the Bank's actually resuming business, if only for the space of twenty-four hours. It is not probable that any such event will take place; certainly not with such an object; and if it should happen, it is not likely that, with such a coloring, it could stand any legal test.

However matters may turn out, the officers will hardly receive due recognition for their arduous labors during the last month or two, and however anxious to save what is possible from the wreck, they are not likely to regret any action on the 18th inst. that may relieve them of further efforts. It is to be regretted that it has not been deemed advisable to place the whole story before the public. But there are few besides ourselves who are cognizant thereof, and we must postpone it for the present that every opportunity may be given to those who are expected to take action in the matter of fastening the responsibility upon the right shoulders, and of reconciling in some degree what now appear so inconsistent to outside parties.

VISITING TRADE CENTRES.

There are many advantages to the country merchant connected with visiting trade centres from time to time and making his purchases in person. Knowledge gained at second hand is never of the enduring kind. The mind is not ordinarily so much impressed by what the ear hears as by what the eye sees, while hearing and seeing together commonly produce the most forcible impression. It is true that,

so far as seeing and hearing go, the trading salesman of the present day may be deemed to meet all requirements, and it is certain that he has proved a great benefit to our commercial system. He can show about as extensive a variety of goods as the house he represents, and we have not a doubt that in nine cases out of ten he can out-talk any of the partners. So it may be asked, what more is needful? "I can select," says the storekeeper, "from abundant samples, and if wanting information about general trade or about the goods shown I can get it from one whose business it is to keep thoroughly posted and who dare not deceive-from the salesman himself." Undoubtedly so, and the suggestions we have to offer should not be taken as in any way militating against the usefulness of the commercial traveler, nor the soundness of the storekeeper's reasoning as presented. The peripatetic salesman has become an essential part of the machinery of business: but after all he is only a part, and we regard it as a mistake to trust too largely either to his judgment or to his information. By a personal visit to the chief marts the storekeeper secures a far larger field of observation than the traveler can offer him, and a more vivid presentment of the conditions of markets than even newspapers can afford. He is at once in a position to judge for himself. He need not take anything on hearsay. By moving about amongst the trades with which he is identified he can use his eyes as well as ears, and even should be make no purchases he would have gained the great advantage of being able to buy more intelligently of the traveler when he next appeared.

A striking feature of the history of successful business men is the personal attention they have given almost invariably to every branch of their affairs. The prosperous man, it is found, very seldom leaves others to transact his business without himself at times directly supervising and reviewing their work. Though he find nothing to correct, nothing to mend, he may yet be profited by so doing. He freshens his own mind with regard to the details of business; gathers information that may come in service very nicely; fits himself to meet the inquiries of every customer: in a word he puts on the whole armor of a thorough-going man of affairs. Now we think it quite apparent that visiting trade centres is one phase of this very desirable matter of personal attention and supervision. The storekeeper never knows his own goods so well as when he has personally selected them from a large stock; he never knows the

market so well as when he has personally visited it; and singularly enough he rarely displays as much eagerness to dispose of lines of goods acquired in the ordinary routine way as of those which have cost him a special expedition or some personal trouble to acquire. The storekeeper himself becomes a better salesman as well as a better buyer by visiting the wholesale markets.

FARMERS' NOTES AND COUNTRY GREDITS.

A year or two ago, many country storekeepers in the West, finding it very difficult to obtain payment of their accounts from the farmers, resolved to try the expedient of using their promissory notes for the amounts past due. The farmer pressed from time to time for payment was glad to avail himself of such an easy way out of his trouble, and readily signed his name, in many cases thanking Providence that that amount was settled and off his mind. The temporary relief thus acquired was deemed at all events preferable to selling his grain when prices were low, or sacrificing a part of his stock when he had plenty to feed them, or before they were in good condition. These notes found their way into the banks in Hamilton, London and Toronto, having been transferred to the wholesale dealer as collateral security for the payment of accounts for which the cash was not forthcoming. But they soon matured, and the farmer, who frequently cares as little for the character of his " promise to pay" as did the Maudes of Berlin or the Mechanics Bank, soon began to repent him of having been so free with the pen. The storekeeper was appealed to, but he had nothing to do with it; it was (in some cases) entirely out of his hands; and he secretly rejoiced in the success of his plan for collecting what he should not have been able otherwise to obtain so soon, save through the loss of his customer, who in many instances suffered himself to be sued and mulcted in costs, before he paid the note. But one or two experiences of the kind were enough for the tardy farmer, and he has latterly been very loth to pay his accounts to the storekeeper even by way of promissory notes.

It is not of the farmers, however, many of whom pay their accounts with almost commercial regularity, that the store-keeper has most to complain. There are in and near every country village a number of persons who, pending the payment of their weekly or monthly wages at the mill, the factory, or on the farm, obtain credit for small amounts at the store, which are gradually allowed to swell into

one or two hundred dollars. And it is not alone with the storekeeper, having little or no capital of his own, and who obtains his credit easily from some wholesaler who, in turn, has a liberal line of discount at some free and easy banking institution, that such a method is possible. The most careful country buyer and prompt pay is often led into granting such easy credit, and the result is not unfrequently that the debtor "pulls up stakes" between two days, moves to some locality in the next county. or takes a trip across the lines whence he sends for his family at his leisure. It pays such a man, with whom character is often of little moment, to move away rather than pay such a sum: but this is more especially the case if some calamity should befull the proprietors of the mill or factory, causing a suspension of operations, and throwing numbers out of employment; or the farmer has not sold his grain, or it may be a poor crop, and all he gets for it is eaten up by the interest he is compelled to pay to the Loan Society.

We have in our mind's eye several cases to which these remarks will apply, and our readers in various parts of the country will not have to look far for an example. Such a state of things, however, is gradually curing itself, but the movement is from the banks downwards, and with the lessened competition in banking, and the greater feeling of responsibility in management, the beginning of a more careful system of credit all round, from the manufacturer, wholesaler and jobber, to the mechanic, the mill hand, and the farm laborer, cannot be far distant -a time when many, who, with no responsibilities, have been pushed into business, having everything to gain and nothing to lose, who have been acting merely as the agents or factors of the banks or firms whose capital was given them to employ, will be relegated to the positions they should occupy as bookkeepers, salesmen and clerks in establishments where ample capital is employed.

As a rule he who works with the capital of another, having little or none of his own at risk, will not be so careful as when he has some means of his own employed, acquired by frugal and patient industry. It behooves the country merchant, if he would assist in the restoring of credit to a proper basis all round, to be as careful of the goods entrusted to him as should be the bank manager who hesitates to lend without sufficient security the capital entrusted to his charge. and, as some of the farmers have received a lesson as regards the exacting character of promissory notes, to bring the matter home to them still further by a reasonable pressure for payments when grain and other produce in their barns are gradually losing part of their value by shrinkage and rattage, and the loss of interest which they must pay for the money thus lent them by the storekeeper.

OBSTRUCTIONISTS AT QUEBEC.

What particular Nemesis it is that is now having her vengeful sway at Quebec we will not undertake to say, but certainly our sister city is undergoing punishment for some cause. First was the Point Levis disorder, then the ship laborers outbreak. and now the legislative dilemma. Assuredly the situation is one of "confusion worse confounded," and the way out of it is by no means plain. It is a very easy matter to refuse to vote supplies, but it is by no means easy to determine or pleasant to face the consequences of such inaction. Apart, however, from the question of ways and means involved, we regard the issue that has arisen as purely a political one, and do not enter upon it. Common sense will without doubt soon make its voice heard, and the legislation necessary to keep in motion the machinery of government will take place. Of the three phases of disorder named we regard the last as the least important. The Point Levis trouble has already been commented upon at length in these columns, but the ship laborers riotous conduct seems to us to demand more serious consideration than it has yet received from the press, the public and the Government.

The ship-laborers at Quebec had their brief day of lawlessness and folly, and then, having asserted their immunity from constabulary control, having proved their power to arm themselves and engage in a street fight unmolested by civil authorities, graciously abandoned violent methods and returned to the maintenance of order. It is well they did so; and the citizens of Quebec and of the Dominion at large are to be congratulated that the casualties of the affray were only two or three killed and a score or so wounded. It must be confessed that, for a riotous demonstration in which some thousands took part, this result is disproportionately small, and moreover the quiet, voluntary dispersion of the rioters is a feature of the affair that is as pleasing as it is uncommon. But after the lapse of a reasonable time for the free breathing incident to a sense of danger escaped comes the fit occasion for reflection and study. If causes did not necessarily ontail effects, it might be well to let the laborers' trouble pass out of mind as gladly and completely as if it were but a disturbing dream; but if unchecked lawlessness be a cause, and insecurity of life and property and defeat of civilization be its inevitable effect, then the disorder calls for careful study, to the end that preventive or corrective measures may be adopted against any threatened repettion of the scenes enacted in the streets of our Provincial capital last month.

The preventive measures needful are apparent to all, and, to be approved, only require to be named. They are the existence of a force within ready call sufficiently large to quell any ordinary outbreak as determined by experience; the establishment of a guard and protective forces at armories, or wherever arms and weapons of warfare are stored, sufficient to ensure their safe keeping against surprise or against mob attack, and the resolute suppression of all lawlessness at its inception by the immediate use of the force at hand. With regard to the first and second conditions we do not know that there is occasion to find fault with existing systems. Whatever proportions the fighting parties in the streets of Quebec might have assumed, it is certain that militia in overpowering numbers would have been on the field without unreasonable delay; and though the rioters chanced to secure some few arms and even cannon, the fact that they obtained so little is satisfactory evidence that the armories were properly guarded. But the third condition we have named is not so easily disposed of; for in its omission lies, as we think, the abundant cause for all the trouble that grew beyond the dimensions of a lively encounter with the police. There are times when a discontented and disorderly populace may assemble together so quickly that the ordinary police would be powerless against them, but these times are rare, and even in such case a resolute attack by the police would doubtless strike them with panic; for want of organization is the hotbed of cowardice. Still more rare is it that riotous gatherings can form and become dangerously strong in the face of the prompt calling out of the city militia The militia is instituted chiefly for such purpose, and it might be well to remind citizens of their duties in this respect, and all classes, of the presence of law preserving power by calling upon this force oftener than has been customary, though the occasion seem hardly to warrant. However this may be, there can be no question that the militia should be instantly ordered out whenever the police is avowedly overawed and powerless. It is the lame excuse of inexcusable timidity .. to say that the militia would not obey.

No law enforcing power is justified in abandoning performance of duty because its mandates may not be obeyed. It is the duty of executives to order; it is the duty of those ordered to obey, and upon them alone rests the responsibility of refusal. We have no manner of doubt that had the militia been early called out by the mayor of Quebec, and the law against riotous assemblages proclaimed, the hostile factions would have gone peaceably to their homes; but were it otherwise, had there been an engagement between the authorities and the law breakers, and had many more casualties occurred than now recorded, we maintain that to-day the condition of affairs in that city would be better than it is. Law and order would certainly have triumphed (though it might only have been through calling upon sister cities for aid), and, therefore, there would now be implanted in the understanding of the whole populace a wholesome respect for authority instead of that incalculable evil which now lodges there -the memory of a successful defiance of the police.

The preventive of the evil we are considering is then the vigorous enforcement of law: the corrective is a far more complex matter. To correct the evil of ship laborers' fights is to uproot the cause from which they spring, and as this cause is itself an aggregation of ideas and forces in unknown proportions, it forms a quantity difficult to deal with. The great question involved is the old one of how far labor may be justified in comb ning against capital, or capital against labor. The whole matter of trades-unionism and every ism of like character would be uncovered by the consideration of this subject, and it is not our purpose to enter upon it now. We, therefore, have only to suggest a partial corrective. For years past the ship laborers of Quebec have undertaken to say not only at what rate of wages they will work, but at what rate other laborers shall work also. A system of terrorism has been adopted and so well carried out that until late this season, although men were notoriously willing to work for a moiety of association rates they dared not do so, and the fights have grown directly out of the circumstance that the number of those willing to work at reduced rates grew large enough to assert and insist upon its right to do so. So complete has been the power of the laborers that even ship hands have not been allowed to help in loading deals or timber vessels, on which ground the secretary of the Scottish Timber Carrying Trade Association, it will be remembered, lately advised traders not to send

ships to Quebec. This system of terrorism is the special evil we would denounce at this time. Laborers have rights which we believe neither legislators nor political economists have yet fully recognized, but we do not think the right to regulate one another's wages is one of them. If our laws are not so framed that any citizen throughout the Dominion is free to work for whom it may please him, at any rate of pay that may please him, and with knowledge that his right to do so will be protected against organized terrorism, then the sooner they are amended to meet such an issue the better. A man may in spite of law be defended from accepting employment for fear of consequences, but he should have just action at law for damages in case of such interference with his rights. The proof that the laws are defective in this regard lies in the fact that terrorism so notoriously exists, and the partial corrective we would propose is the enactment and the enforcement of statutes that would secure to every laboring man and every other man as complete redress for molestation in the matter of working for pay as for interference with his personal liberty. The troubles at Quebec will not have been without good results if they lead to such legislation as shall secure to working men particularly that independence of action and liberty in contract making which is theoretically the birth-right of every citizen, but of which practically they were long since deprived. On the other hand, these troubles will prove an unmitigated evil, the end of which we may believe is not yet, if allowed to pass without further notice from the legislative and executive branches of the Government.

Erratum.—The assets and liabilities of the Mechanics' Bank were incorrectly stated in our issue of hast week. The notes outstanding amount to \$225,000 instead of \$255,000, and the real estate is valued at \$20,000, instead of \$10,000, making the entire valuation of assets \$255,219 and the deficiency \$189,109. The typographer—but no.

ASSIGNED.

PROVINCE OF ONTARIO.
Wm. Martindale, show cases, Toronto.
Allan Fraser, lumber, Fitzroy.
Wm. E. Koche, Springfield.
John Hill, grocer, Ottawa.

PROVINCE OF QUEBEC.

A. H. Murphy, Quebec. R. P. Jellyman, Lachine.

PROVINCE OF NEW BRUNSWICK. A. Parks, St. John.

ATTACHED.

PROVINCE OF ONTARIO.

Givren & Cook, St. Catharines.

Hill & Bowes, milters, Newry Station.

Daniel Nei, Stratford.

Aaron Kleinknett, St. Thomas.

Jno. C. Parkhurst, Aylmer.

Orlando Allan, Springfield.

The same of the sa

PROVINCE OF QUEBEC.

Jos. Desjardins, Sorel.
Jos. Picard, Waterloo.
Cushing & Co., wholosale funcy goods, Montreal.
Alex. G. Hamilton, carriages, Sherbrooke.
F. X. Marsoin & Sons, Montreal.
McDuff Lamb, butcher, Montreal.
Olivier Deguise, Montreal.
D. Waugh, Moutreal.
O. Dufresne, Montreal.
Léandre Lapointe, Mount Oscar.
J. B. Clermont, contractor, St. Martin.
Chas. Drake, Montreal.

PROVINCE OF NEW BRUNSWICK.

Thos. Lunny, St. John. L. S. Dickson, St. John. David E. Dunham, St. John.

Linancial and Commercial.

GENERAL MARKETS.

THURSDAY, September 4, 1879.

The business of the week is differently reported from different quarters, and no fair epitome of the markets could be given without touching upon these divergent accounts. Some large houses cannot find an encouraging word to say, and seem surprised, if not incredulous, when better business is talked of. Not only are orders slack but remittances are poor, and, moreover, even the glowing reports of crops, that for weeks past have been a fruitful source of comfort, are now tempered by many accounts of an unsatisfactory result to harvesting, the threshing out having proved disappointing. With other houses, however, there are fair evidences of moderately active business in the actual presence of country merchants negotiating for goods, and in the stir and noise incidental to showing, handling, boxing and despatching goods. These conflicting views must always exist, to a greater or less extent, from week to week, since seemingly accidental causes without number are constantly in operation, and have a tendency to give first one house and then another a special and unenduring period of activity or inactivity as the case may be. Reference to the particularized reports that follow will show that this variability is found chiefly in the dry goods trade; other lines of business, especially hardware, justifying a general report of awakening improvement, possibly less marked, but still in keeping with that of last week. In money circles there is no noteworthy change, and former rates for lonnable funds may be repeated, namely: 5 per cent. on call, 6 per cent. on time, and 7 per cent. to 8 per cent. discount for first-class paper. Sixty-days sterling bills are quoted at 8 per cent. to 8\$ per cent. premium. On the Stock Exchange business has been well distributed, and in some shares fairly active. The general course of prices has been upward, with Richelieu Navigation as a notable exception. The stock of this company, now selling ex dividend of 2 per cent, shows a decline for the week of 5 per cent., being an actual depreciation in market value of 3 per cent. City Passenger Railway also shows a slight falling off, but with these exceptions the entire list has advanced, the stock of the Merchants Bank taking the lead. A good deal of talk

about short interest in these and other shares is indulged, and many, who, as it seems to us, take but a superficial view of the market, are disposed to attribute the entire advance of the past two weeks to such cause. There is also some random talk about corners in this, that or the other stock that may bound up suddenly, but not amongst sober-minded people or those who have any proper appreciation of the term "corner." The fact is that on all Stock Exchanges every advance that takes place is regarded by a certain class of light-waisted operators as a signal for crying out " a corner; a corner, sure !" quite regardless of the truth so pithily stated by the London Saturday Review, in reference to quite other matters: "extraordinary events may usually be sufficiently accounted for by the fact that they do not occur." The general rise in prices to which we allude seems to be a vigorous and healthy one, and we see no reason to regard it as in any measure artificial or ephemeral. Reported sales for the week are as follows: 632 Consolidated Bank at 34 to 44; 1,031 Merchants' at 751 to 80 to 791; 378 Montreal at 1304 to 1324; 32 Jacques Cartier at 58; 22 Molsons' at 67; 147 Commerce at 111 to 1127 to 112: 196 Ontario at 57 to 563; 48 Toronto at 113; 100 People's at 45; 670 Montreal Telegraph at 90 to 92; 505 Richelieu Navigation at 41, dividend on, to 37 to 371 ex-dividend; 220 City Gas at 1184 to 120, dividend on, to 115 to 116 ex-dividend; and 39 City Passenger Railway at 80. The market to-day shows a further advance on a light business, the chief improvement still taking place in the highest class securities. Reported sales are as follows: 25 Bank of Montreal at 133; 20 Molsons' at 67; 1 Toronto at 1141; 25 Jacques Cartier at 571; 25 Ontario at 57; 50 Consolidated at 5; 100 People's at 45; 1 Merchants' at 781; 130 Montreal Telegraph at 92 to 911; and 115 City Passenger Railway at 80 to 811.

Asnes.—Receipts have been fair. Sales of First Pots at \$3.72½ to \$3.77½, moderate demand. Seconds are not so abundant, nominal at \$3.15. No Thirds in market. Pearls sold at \$5.60 to \$5.65 for Firsts. No Seconds now in market. Receipts since 1st January, 6,823 brls. Pots and 1,043 brls. Pearls; deliveries, 6,676 brls. Pots and 1,132 brls. Pearls. Stock in store on 3rd September at 6 o'clock p.m., 1,270 brls. Pots and 149 brls. Pearls.

Boots and Shoes. — The improvement in business noted in last reports is fully maintained, and manufacturers are likely to have a busy month. It is to be regretted, however, that there is no perceptible improvement in prices, there still being a tendency on the part of some firms to keep down or wholly sacrifice their profits.

Day Goods.—We can hardly give so favorable report this week as last. Some houses find a fair business, and seem to be thoroughly well pleased with the run of orders, but others, none the less extensive and prominent, complain of trade as very dull and disappointing. With regard to payments there is not so much variance, all being agreed that they are slow; but this is quite natural during harvesting season, and should not be given undue importance. The excursion rates adopted by the Grand Trunk for business men, tickets being procurable only through wholesale houses, have brought quite a number of people to town who by more or less, and give occasion for the re-

ports of fair business alluded to. The auction sale now going on of some \$45,000 of goods belonging to the insolvent estate of Patrick Rooney is drawing a good attendance, and the sales are at reasonable prices. A general view of this market would point to a less satisfactory trade than last week, but the change is very slight and may be regarded as quite without significance.

DRUGS AND CHEMICALS.—During the past week there has been little or no change to note in the amount of business-doing, or in the prevailing prices. Reports from the country are, however, very cheering, and the prospects of doing a good fall business is regarded as certain. Collections are on the whole as satisfactory as could be expected.

FLAX.—Advices from Glasgow to the 23rd ult are of like character with last reports given. Business very quiet, and prices fairly maintained. In our own market we note the report of unusual activity at Benehville, the flax mill at that point presenting a scene of life and stir. The crop this year is counted very good, notwithstanding a decreased acreage, the yield per acre being very large. Good prices have been realized—\$12 per ton—and the farmers have done well.

FLOUR AND GRAIN .- No transactions in wheat for shipment have been reported in this market since last week, and quotations remain nominal at \$1 to \$1.03 for Canada Spring No. 2, and \$1.07 to \$1.08 for Red Winter. Harvesting is now in a very forward state, and the time is close at hand for dealings in the new crop, when the local market will necessarily present more active and animating features. Our grain dealers, in the meantime, are interesting themselves in the Toledo and Chicago markets, and reap varying results owing to the constant fluctuations at those centres of speculation. At Chicago prices advanced and became very firm on Friday last, giving rise to a good deal of speculative interest, but through the three days following concessions were made, and a decline in all of about 2c per bushel was recorded. There has since been a partial recovcorded. There has since been a parint recovery, and the market is now again rather better than steady, and within a half cent of the prices of a week ago. The enormous shipment going forward are the apparent argument in favor of a decline, and this is indeed effective from time to time as the tendency towards improvement in Liverpool is checked by free offerings to arrive. Still, it must not be lost sight of that careful estimates from abundant data have been made, and the fact of short supply of not inconsiderable propora snot supply of not inconsiderate propertions is incontestable. The exigencies of speculation may temporarily drive quotations forward or backward independently of the general tendency, but unless all approved calculations as to supply and demand are strangely at fault, it seems only reasonable to look for better prices than those now ruling as the season advances. It is not wise, however, for the farmer to enter upon the domain of the jobber or speculator, and we believe that no better rule can be adopted than that of selling one's crop at the market price as soon as harvested. The the market price as soon as harvested. The more strictly this rule is adhered to, the more satisfactory in the long run will be the results attained. In course grains the movement has been very quiet and without material change in prices, though quotations all round may be cited a shade easier. New oats are doing at 31c. Corn can be marketed in bond at 45c to 46c, and Pens are nominal at 79c to 80c. A more active business is reported in flour, and the dealings at times have been really lively, with Superior Extra as the lavorite grade. Con-sidering the volume of transactions prices have been remarkably steady, a circumstance due in part to the character of the buying, which has been non-speculative and large for export to Quebee and the Lower Provinces. Sales of Superior Extra are recorded at \$5.05 and \$5.09, with the great bulk of business at the round figure. Spring Extra has ranged from \$4.72½ to \$4.71½, dealings at the medium price, \$4.75 being most frequent. Strong Bakers' choice, has been done at \$5.25, and we note sales of Ontario bags all the way from \$2.32½ to \$2.42½, the latest business at the latter price for very choice lots. City bags have changed hands freely at \$2.45 to \$2.50. We quote: Superior Extra, \$5.00 to \$5.05 a concession of about 10c from the price of a week ago; Fancy, \$4.80 to \$4.90; Spring Extra, \$4.75 to \$4.89, Superine, \$4.50 to \$4.60; Strong Bakers, \$5.10 to \$5.25; Fine, \$4.60 to \$4.20; Ontario bags, \$2.30 to \$2.35; City Lags, \$2.45 to \$2.50; Outmend, \$4.80 to \$4.90, and Cornmeal, \$2.50 to \$2.60.

Fauts.—Dealers in fraits have done a good trade through the week and are now quite busy. The arrivals of apples have been free, and they have proved of ready sale though the prices realized are low. We hear of a sale on Wednesday of 100 brls, at \$1.75, the quality being medium. The quotation of \$1.50 to \$2 is still given, and covers all but very fancy lots. Other truits are in moderately active request but without noteworthy feature, except that grapes are arriving in abundant supply, and, although the market has thus far absorbed the offerings at the low prices of 5c to 6c per lb., it is more than probable that smaller figures yet will shortly be made, since the quantities coming forward are excessive.

Fuergitts.—The harbor scarcely presents a fall trade appearance, but in a few days things will be more lively, as several past due vessels and steamers are now reported close at hand. Grain freights are quiet and firm and, we note the charter of one vessel, 570 tons, f.o., to United Kingdom at 54, 6d, and one, 571 tons, to direct port in Spain also at 58, cd. Engagements are intrher reported of one steamer, 12,000 qrs, direct for Continental port with option of U. K., f.o. at 53, 6d, and two others to U. K. f.o., 8,000 qrs, and 10,000 qrs, respectively, at same rate. There is rather more tonnage offering than immediately required, and, if anything, rates have a weakening tendency. The demand for River Platte tonnage is limited; only one or two orders in hand, with several vessels offering. We note charter of one vessel at \$15, and quote \$14 to \$15.50, the outside figure for Montevideo and Buenos Ayres. Mediterranean freights are down and entirely nominal, there being no demand. We hear of one steamer fixed at the Indicrously low rate of 2s, to Gibralua. New York freight market is reported easier, and cattle shippers are looking forward with pleasure to cheap freights from that port per the "Great Eastern" now refitting for that trade eageacially.

Groceries.—Business fairly active but as a rule not heavy. Sugars are steady here, and according to most reports rather firmer at places of growth. A slight advance has taken place in Raw in the New York market, and the tendency of Refined is also in favor of the seller. Burbadoes, 6% to 6% (Yellows, 6% to 8%); Granulated firmly held at former quotations. Teus are firm at advanced prices for good to finest Japans. Lutest mail advices from Japan, received on 3rd inst., and but twenty-one days in transit, report market active and higher, while cable advices of this week advise a still further advance. Low grade Japans may be quoted 23c to 27c; fair to fine, 28c to 38c, and highest grades 45c to 55c. Young Hysons are also up. The market at Shanghai opened about the middle of June, and the prices made were some 2 to 3 tacls higher than last year, advices being to 15th July. Other Tens inactive. Molasses held steadily at figures heretofore given. Coffees engage a moderate business and are without change in price. Rice, \$4.05 to \$4.0. Spices firm for Cloves, Pepper and Nutnegs. Poreign Fruits—Advices from places of growth are at hand. Malaga Fruit is held somewhat above buyers' views. Valentias are reported

by cable rather easier than at first opening. Currants are firm, and a further advance is advised in the New York market. Salt unchanged.

HARDWARE. — The improvement in this line of trade noticed last week, fairly holds its own. The advices from abroad lave certainly stimulated inquiry here and given rise to free purchases all round, but principally noticeable in heavy goods. Our leading houses are pleased with the condition of business, and we observe a hum and bustle about their establishments quite enlivening and gratifying. The activity on the other side continues without abatement, and prices are still leading upward. We note that one very large house has made engagements up to its full capacity, and declines further orders this season. This industry is a very important one here, but a most important one in England, and we cannot help but regard as a happy angury the exceptional animation now witnessed in London.

Hors.—The season for the new crop draws close at hand, and doubtless within another week or two we shall be able to report sales of this year's product. In the meantime there is nothing doing, all interest in old growths having entirely subsided. Buyers take advantage of this condition of the market to talk low prices, and we have heard no higher figure mentioned than 6c., nor is it probable that any dealer would be induced to pay over that price for yearlings. Still we do not hear of any offering, and the unit given is no index to the price next to be made. The New York market is a little easier as to offerings, the export demand having ceased, and brewers choosing to buy very lightly. Prices remain unchanged, however, and in view of small transactions this is an indication of special strength. The new crop of New York State is quoted as follows: prime and choice, 14c to 18c; medium, 10c to 12c; low to fair, 7c to 9e; and yearlings, 4c to 10c.

Hides.—Nothing more is heard of the effort made last week to reduce prices, and it seems now to be finally abanadoned. The supplies reaching market are light owing to killing being late, and whatever comes is absorbed steadily though without eagerness. The advance in Lambskins, which these columns foretold last week, has taken place, and the extreme figure named has been realized, the current price being 69c, sharp. The season for Calfskins is very rearly over, and the few that now appear in market are disposed of at about 10e per lb. We repeat former quotations for Green Butchers, No. 1, S8; No. 2, S7; No. 3, S6.

LEATHER. —Good dry Upper still in demand, Immediate deliveries of ordinary Upper for completion of jobbing orders necessary, as we fear the present prices will not be maintained. Splits are scarce and quickly picked up. Trade looks healthy, and prime stock is saleable.

Live Stock.—The arrivals of live stock during the past week were 64 cars of cattle, 29 cars of sheep, 707 hogs and 7 horses. The receipts of the past month were 282 cars of cattle, or about 5,600 head, 175 cars of sheep, or about 17,500 head, 2,338 hogs and 131 horses. At the St. Gabriel Market last Monday about 19 cars of cattle were offered at from 3½ to 4½ per lb., for which there was a brisk demand. Prices of hogs were from \$4.60 to \$4.80 per cwt. Sheep sold at 4c to 4½ c per lb. The following sales were made: 20 cattle at \$30 each; 21 choice do at \$53 each; 41 fine steers at 4c; 31 cattle at \$35 each; 1 car do at 4½ c; 2 cars do at \$50 each; 1 do at \$44 each; 1 car do at 4½ c; 2 cars do at \$50 each; 1 do at \$44 each; 13 do at from 3½ to 4c per lb; 24 do at \$46 each; 15 do for \$197; 81 hogs at \$4.75 per cwt.; 6 small heifers at \$25 each; 47 hogs at \$4.75 per cwt.; 64 Chicago hogs, weighing 24,000 lbs, at \$5 per cwt. Cable advices from England yesterday report an improvement in the trade and a slight advance in prices.

LUMBER.—The season for sbipments of lumber to the United Kingdom is drawing to a close and it is doubtful if much will be forwarded beyond what may have been already contracted for. The business at this port has been very poor, and that at Quebec relatively not much better, but from the Lower Provinces shipments have been free. The prices obtained have been very low, and the trade can find no reason to congratulate itself upon the results of the season's business as far as the British market is concerned. Shipments to River Platte have gone on steadily, and the United States has also been a good customer. Ottawa has greatly benefitted by the energetic buying of the Americans, and though complaints as to prices have never ceased, there has been sir and activity at the Capital of itself quite inspiriting.

Ohs.—In this department of trade there is not much doing at present. Prices are without particular change, and there is little prospect of any improvement. Oilve is slightly firmer in the English market, but stocks here are pretty full, and the price is not therefore affected in this market. Naval Stores.—Turpentine is noving pretty freely at 41c in brls. Rosins and Tors are moderately netive. Paints in fair demand, with prices generally in favor of buyers. Refined Petroleum.—Deliveries last week have been very heavy, and the Refiners Syndicate hold price firm at 9c F. O.B. London. Car lots at sheds here 12c, part cars, 123c; 10 brls and under 13c, to 14c all per wine gaflon.

Provisions.—Butter.—Dealers report a good trade this week on English account, but chiefly for choice lots of Oreamery and Eastern Townships, and we note several large transactions in Oreameries at 151c to 161c and 12c to 13c for Eastern Townships. Also several lots of Western at 9c to 94c. Brockville and Morrisburg when choice will bring 12c. Latest cable advices report a better enquiry for Finest at slightly improved rates, but medium and other inferior grades remain neglected.

Cheese.—There is a slightly better feeling to the market, and during the last few days there has been more disposition on the part of shippers to take hold at the reduced prices, and we hear of several purchases of July and August makes at 51c to 54c here. At same time English advices are not very encouraging, and will not admit of any higher prices being paid at present. We hear of several purchases in the Ingersoll sections at 6c for August make, but these prices are ahead of the times, and considered speculative, as the top prices on the New York market are 54c-to-54c for August. We hope factorymen will not be carried away with any spasmodic excitement, for with the unsettled state of trade in England we need not look for high prices, at same time it is reasonable to expect slightly improved rates for the Fall makes. Cable, 29s. 6d Finest Cheese. At the Ingersoll market this week sixteen factories present, representing 8,041 boxes, mostly August make. 1,800 boxes sold—1,400 bxs at 6c. and 400 bxs at 54c., August make. Several factories present who did not register their offerings. Several factories lave sold August since last market day at 6c. These prices look speculative, as cable has declined to 29s. At Little Falls market this week, 13,000 bxs offered and sold. 9,000 bxes sold a 5c to 52c. Only one lot getting 54c. Average, 54c. 3,000 bxs consigned.

Sheet.—The business in silks in this market since our last report has not been of a character to admit of special comment. The rise established on the ground of foreign advices and the action of leading American manufacturers has been maintained, and accepted by the trade without noticeable effect upon orders. A very good view of the situation, but one that seems to us to look rather too confidently for lower prices, is to be had from the following extract from a recent issue of the Japan Mail: "It is really very difficult to conjecture what

the silk market will be in a few months hence. The inferior crop in Europe has no doubt directed speculation to silk once more, but will it be able to keep prices up? This is a question which can searcely be definitely answered in the affirmative. At least we are of opinion that we shall see lower prices again, and at no very distant period. It is quite true that the silk nills are just now busier than they were about the same time a year ago, but these can now use or same time a year ago, but these can now use very little silk in comparison to what they used formerly; fashion is in favor of light material and cotton weft goods. Now it must not be forgotten that there is still a considerable quantity of the still a bend and activities of the still of the still of the still a considerable quantities of the still as tity of old silk on hand, and not withstanding the European crop being only 50 per cent. of that of last year, or perhaps only one-third of what is called a full crop, there is plenty of silk to be had: at least on the aggregate there will be no scarcity. China has 80,000 bales in store for exscarcity. China has 80,000 bales in store for export, and we in Japan shall be able to send forward at least 20,000 bales. It is very difficult to fix the probable export from this country, as everything depends on the prices paid for the silk. Japan produces 65,000 Japanese bales of silk, there being about 75 lbs. to the bale, making therefore in round numbers, as the produce of the country, 44,000 export bales. There have lately been rumors current that in several provinces the worms have suffered considerably, and that in consequence the crop this year will and that in consequence the crop this year will not be quite as large as last, but we are confident that there will be at least the same quantity as last season, as great numbers of mulberry trees have again been everywhere planted, and a second lot of silkworms' eggs have been put out in several districts."

WINES AND SPIRITS .- Brandies are held firmer owing to recent advices from France, which show an advance of 20 francs per hectolitre, show an advance of 20 francs per hectolitre, equal to about 5c. per Imperial gallon here. But prices have not been advanced as yet in this market. Toronto distillers have again modified their rates, which will be found quoted in our prices current, as usual corrected to date. With a view of relieving themselves of the heavy quantities of goods which they hold out of bond, an inducement is held out to dealers to buy "duty paid," by which they can save 2c per imperial gallon on Alcohol 65 op., and on Pure Spirits 65 and 50 op., and save 1c per gallon on the other Canada spirits quoted.

Wook.-The demand is moderate but steady on the basis of former quotations. As compared with last week perhaps there is a shade of improvement in orders received, though very slight and hardly noteworthy. In foreign wool there is next to nothing doing. Holders profess to be quite satisfied with the state of the market, and support their view with the reflection that the times are so bad and solveney so uncertain that the table subviving do as the better. "This was that the less business done the better. This may be quite true, though we doubt if the times are so very bad, but the conclusion such reasoning reaches is consolation rather than satisfaction. Our market is directly dependent on London quotations, and as the August sales in that market have been effected at steady prices except for very poor qualities, in which some concession has been made, the price here remains un-changed, and nominally steady at 16½c. to 17c. for Greasy Cape.

AMERICAN MARKETS.

Chicago, Sept. 4, 2.10 p.m.—Wheat, Sept., 85½c. to §86c.; Oct., 86½c.; Nov. 86½c. Corn, Sept., 32½c. to 33ćc.; Oct., 33½c. to 33½c.; Nov., 33c. Oats, Sept., 22c.; Oct., 22½c. to 22½c.; Nov., 23½c. to 23½c. Pork, Sept., \$8.27 to \$8.27½; Oct., \$8.27½ to \$8.20. Lard, Oct., \$5.77½

\$5.774.

New York, 2.10 p.m. — Wheat, steady; Chicago, \$1.02 to \$1.04; Milwankee, \$1.03 to \$1.04; No. 2 Red, \$1.10 to \$1.104; sales, 350,000 bushels. Corn, quiet; No. 2, 46c.; sales, 75.000 bushels. Oats, quiet. Pork, Sept., \$8.85; Oct., \$8.80; Nov., \$8.80. Lard, Sept., \$6.10; Oct., \$6.25; Nov., \$5.874.

Milwaukee, 2.40 p.m.—Wheat, Sept., 88½c.; Oct., 874c.; Nov., 874.c

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, Sept. 4:—Floating cargoes Wheat quiet. Maize firmer. Cargoes on passage, Wheat very drill. Liverpool spot Wheat quiet and steady. Maize steadily held on passage to U. K. ports call and direct ports. Wheat, 1,775,000 qrs; Maize, 220,-

Liverpool Press Report, Sept. 4, 5 p.m.— Flour, 9s. 6d. to 11s. 3d.; Red Wheat, 8s. to 8s. 9d.; Red Winter Wheat, 9s. to 9s. 2d; White do, 8s. 6d. to 9s. 6d.; Club, 9s. 5d. to 10s.; Corn, 4s. 5d. to 4s. 9; Pens, 6s. 5d. Pork, 48s. Lard, 30s. Cheese, 29s. 6d. Con-sols, 97 13-16; Eric, 20; I. C., 89.



SAINT ANNE, OTTAWA RIVER.

Notice to Contractors.

SEALED TENDERS addressed to the Secretary of Public Works, and endorsed "Tender for Canal and Lock at St. Anne," will be received at this office until the arrival of the Eastern and Western mails on FRIDAY the TENTH DAY OF OCTOBER next, for the construction of a LOCK and the FOIL MATION of APPROACHES to it on the landward elder city research task at St. Anne. side of the present lock at St. Anne.

A map of the locality, together with plans and specification of the works to be done, can be seen at this office and at the Resident Engineer's office, at 81, Anne, on and after SATURDAY the TWEXTY-SEVENTII DAY of SEPTEMBLER next, at either of which places printed forms of Tender can be obtained. obtained.

obtained. Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and in the case of firms, except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and further, an accompany the T-nder, which sum shall be forfiented if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted.

The clause thus sent in will be relaying to the property of the party of the party of the party of the party and the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

respective parties whose tenders are not accepted. For the due fulfilment of the contract, satisfactory security will be required by the deposit of money to the amount of five per cent. on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signa-tures of two responsible and solvent persons, residents of the Dominton, willing to become surelies for the carrying out of these conditions, as well as the due performance of the works embraced in the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order,

F. BRAUN. Secretary.

Department of Railway and Canals, a Ottawa, 29th August, 1879.

A SITUATION

Vacant for a SHORT-HAND CLERK. Must write neat LONG-HAND also. Address in both writings, giving references,

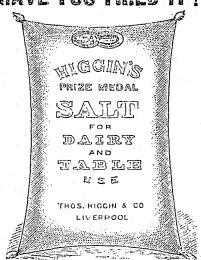
COMMERCE, P. O. Box 885, MONTREAL,

SAMUEL COLTMAN, ESTABLISHED 1861.

TAILOR, CLOTHIER

MEN'S AND BOYS CLOTHING. 224 NOTRE DAME STREET, IMONTREAL.

HAVE YOU TRIED IT?



·Have you tried Higgin's Eureka Salt?

It will cost but a trifle to do so, and perhaps you may find it the best investment you over made. A majority of the fine butter makers of the United States are now using it, and makers of the cheese are just beginning to find out that it pays the biggest kind of a profit to use it.

The American Dairyman of April 3, says:—

IMPROVEMENT IN SALT MANUFACTURE.

the brand.

With the great advantage of its being the oldest and With the great advantage of its being the oldest and best known brand in the market, if its quality had kept have with the times, its importations should have increased. If the Higgin's brand had had the advantage of being known to commission merchants and dealers in dairy products, it would have taken the country by storm, but dealors, being familiar with the Ashton brand, maturally favored it, until the superior quality of the Higgin brand became known to them. This has been largely accomplished in the short space of three years, and, while there are some yet to be convinced, it is only a question of time. Men who have not experimented and studied the question, naturally do not like to at once relinquish long settled impressions, but after careful investigation and three years' experience, we are prepared to state upon our reputation as merchants and as men, our belief that Higgin's Eureka sail is made by a more perfect process, costs at least one-third more to manifacture, AND IS THE BEST SALT KNOWN AT THE PHESENT TIME.

Ask your Salt dealer for Higgin's Eureka Seil, and do not be put off with arguments that, the lowest piece and the power of the continued to the content of the power of the power of the content of the content of the power of the content of the content of the power of the power of the content of the power of the power of the content of the power o

not be put off with arguments that the low-t priced Salt is the cheapest, nor that, because another brand was once considered the best, that it always must continue to be so. TRY AND JUBGE FOR YOURSELVES.

Respectfully, etc., ABRAHAM HODGSON & SONS, 12 ST. PETER STREET. Importers for the Dominion.

G. E. CAMPBELL,

House, Land and Investment Agent. \$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let

CAPITALISTS .- Splendid investments now on OFFICE: 67 St. SULPICE STREET.

Insurance.

RELIANCE

Mutual Life Assurance Society, OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet fo 1878 and full particulars on application.

Insurance.

THE

STANDARD LIFE

ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA,

MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000. Claims paid in Canada, over \$1,000,000 W.M. RAMSAY,

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DOMINION

FIRE & MARINE INSURANCE CO.

Head Office-WAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President. F. R. DESPARD, Manager.

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BRITON LIFE ASSOCIATION.

[LIMITED.]

Chief Offices, 429 Strand, London,

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12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with linperial Govern-

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-

> JAS. B. M. CHIPMAN. Manager for Canada.

Established 1803.

IMPERIAL

Fire Insurance Comp'y OF LONDON.

MEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, . \$1,600,000 Stg Paid-up Capital, - £700,000 Stg. ASSETS, . . . £2,222,552 Stg

ASSOCIATION.

HEAD OFFICE, TORONTO STREET, Toronto, 24th July, 1879.

To the Canadian Policy-Holders of the Globe Mutual Life Insurance Company:

Many of the above having applied for re-insurance in this Association, and the re-insurance of the entire list having been under consideration, while the Association cannot see its way to re-insure all the risks, the Directors will be happy to treat with such of them as are able to pass the requisite medical examination. The Managing Director, undersigned, will act as attorney for the re-insured, and make the necessary proof of claims and secure for them the increasing. share of deposit, or of the assets of the Company. Parties should communicate at once, when the necessary papers will be forwarded. Where there is an authorized agent of the Association the correspondence may be conducted through

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal. J. K. MACDONALD, Managing Director.

Manager for Nova Scotia, AUGUSTUS ALLISON, Hallfax.

LIFE ASSURANCE CO.,

Of London, England.

CANADA BRANCH.

42 ST. JOHN STREET, Head Office,

MONTREAL.

BOARD OF DIRECTORS.

Hon, D. A. Smith, M.P., Chairman Edward Magkay, Esq., Dp'y,-Chairman. Join Ogilyy, Esq. (Messrs, Ogilyy & Co.) Robt, Benny, Esq., (Messrs, Benny, Macpherson & Co.) Jab. S. Hunter, Esq., N.P.

This Company has deposited at Ottawa for the Exclusive BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$100,000,00

In addition to which the Whole of the Earnings of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly

Every desirable form of Life Policy is granted, and at Rates Lower than th

majority of offices.

Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

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GEO. M. GREER, Halifax, D. B. DOWN, Kingston, S. BRUCE HARMAN, Toronto, J. B. MOORE, Brantford.

Active Agents wanted Where the Company is not already Apply to or address. represented.

WILLIAM ROBERTSON,

Manager for Canada, Montreal,

Manager for New Brunswick, Major J. MACGREGOR GRANT. St. John,



RIVER ST. MAURICE.

Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Repairs of Grandes Piles Dam," will be received at this office until the THIRTEENTH DAY OF NEXT SEPTEMBER, inclusive.

The plans and specification of the work can be seen at this office and at the Superintendent's Office at Three Rivers, on and after the TWENTY-FIFTH instant. Printed forms of tender can also be obtained, together with printed copies of the specification in English and French, at these places and at the residence of Arthur Rousseau, Slide-Master at St. Boniface de Shawenegan, by parties tendering, only.

Ten per cent, will be retained of the monthly progress estimates until the completion of the work.

To each tender must be attached the actual signatures of two responsible and solvent persons, residents of the Deminion of Canada, willing to become sureties for the due performance of the work en braced in the contract.

The Department does not, however, bind itself to accept the lowest or any tender.

By order, F. BRAUN, Secretary.

Department of Public Works, 3 Ottawa, 22nd August, 1879.



OUEBEC, MONTREAL, OTTAWA.

AND

OCCIDENTAL RAILWAY.

PUBLIC NOTICE IS HEREBY GIVEN THAT the Plan and Book of Reference of the Lands required for that part of the Quebec, Montreal, Ottawa and Occidental Railway, extending from the North-East limits of the City of Montreal to Barrack street, in the said City of Montreal, in the District of Montreal, MADE and SIGNED on the TWENTIETH OF JUNE, 1879, by JOSEPH RIELLE, Esquire, Provincial Land Surveyor, have been examined and certified by the Deputy Minister of Railroads and Canals for the Dominion of Canada, at Ottawa, the FIFTEENTH DAY of JULY, ONE THOUSAND EIGHT HUNDRED and SEVENTY-NINE. That a duplicate of the said plan and book of reference has remained deposited in the office of the Department of Public Works for the Dominion of Canada, since the said FIFTEENTH DAY of JULY, 1879, and that another duplicate has been deposited in the office of the Clerk of the Peace for the District of Montreal, the FWENTY-SECOND DAY of JULY. ONE THOUSAND EIGHT HUNDRED and SEVENTY-NINE, the whole according to the Consolidated Railway Act, 1879.

H. G. JOLY.

Com. of Agric. and Public Works. Quebec, 31st July, 1879.

F. & G. GUSHING,

IMPORTERS OF

STAPLE AND FANCY

DRYGOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,

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MONTREAL

SOLE AGENTS IN CANADA FOR

Riviere, Gardrat & Cie., Cognac, Brandies. Wynand, Fockink, Amsterdam, Beste Schiedammer Gin and Cordials.

La Grande Chartreuse, Isere, L. Garnier, Chartreuse (genuine).

E. Mercier & Co., Epernay, Champagne.

La Benedictine, from the Abbey of Fecamp.

J. Brisson & Co., Bordeaux, Clarets.

H. R. H. the Duke d'Aumale, Palerme, Zucco-Madeira.

Odrion & Piot, Purveyors to the Court of Russia, Côte d'Or, Burgundy Wines.

E. Cusenier & Co., Purveyors to the Court of Italy, Paris, Cordials.

Chevalier-Appert, Paris, Conserves Alimentaires.

Gaillard & Cavaillon, Provence, Olls. Amieux Freres, Nantes, Sardines in Oil.

The Gruyere Model Cheese Factory, Gruyere,

Switzerland, Cheese. H. Taverney & Co., Vevey, Switzerland, Cigars and

Tobacco. The French and Belgian Plate Glass Companies.

Haidin & Cie., Belgium Window Glass.

The Crystal Works of Baccarat, Paris. J. Pouyat, Limoges, French Porcelains.

J. Vicillard & Co., Bordeaux, French Crockery.

Dufour & Co., Anchor Brand, Bolting Cloths.

E. Chouipe, Paris, French Leathers. French Boot Factories, Paris, Ladies', Men's and

Children's Boots and Shoes. Cottance La Parfumerie Centrale and St. James,

Paris, Perfumeries.

C. Debrye, Paris, Brushes and Combs.

Laroche, Joubert, Lacroix & Cie., Angouleme, Papers of all kinds.

Jules Turquetil & Cle., Paris, Wall Papers. Jeautet David, St. Claude, Jura, Smokers Goods and

Toys.
Lefaucheux, Paris, Fowling-pieces.
Lifaucheux, Paris, Fowling-pieces.
Lifaucheux, Paris, Fowling-pieces.
Belgiaus, Lieg. Sporting Arms.
Lifer-Prodon, Tulers, Puy de Dome, French

Cutlery Blot & Drouard, Parls, French Clocks and Bronzes. IN STOCK—FINE GROCERIES AND

ARTICLES DE PARIS. WHOLESALE ONLY.

A. GIBERTON GUSTAVE A. DROLET, LUCIEN HUOT.

IMPORTATIONS

CHAMPAGNE WI

Into the United States in 1878.

According to Benfort's Wine and Liquor Circular, of Jan. 10, 1879.

Brand.	Importer. Cases.
G. H. Mumm & C	O Fred, de Bary & Co 35,906
	John Osborn Son & Co 19,636
L. Roederer	J. D. & M. Williams,13,460
Pontmery & Greno	Chas, Gracf 7,236
Most & Chandon	Renauld, François & Co 5,478
Heldsi ck & Co	C. F. Schmidt & Peters 5,401
Chas, Heldsleck	Emil Schultze 4,075
Bollinger	E. & J. Burke 3,221
Delheck & Co	E. La Montagne 2,980
De St. Marceaux & Co	Herm, Bitjer & Bro 2,802
De Venoge & Co	I., De Venega 2,862
Vve. Clicquot-Ponsardin	Hy, G. Schmidt & Co 2,715
Napoleon's Cabluct	Bouché Fils & Co 1,362
Chapin & Gore's Brands	Chapla & Gore 1,336
George Goulet & Co	Jos, Rifflard's Sons 2,450
Theo. Roederer & Co	Leszyn*ky & Troup 2,013
Glesler & Co	Purdy & Nicholas 1,969
Ayala & Co	Runk & Unger 1,526
Brunswick Priv. Stock	Acker, Merrall & Condit 1,512
Ackerman-Laurance	Timothy Stevens 1,040
Various Brands	7,429
	
Total	126,349

HENRY CHAPMAN & CO., Montreal,

Sole Agents for Dominion of Canada, FOR G. H. MUMM & Co.

Legal. (For Assignees, Accountants, &c., see other page.)

Belleville, Ont.

DENMARK & NORTHRUP, Barristers, &c., George Denmark. W. B. Northrup, M.A.

Bowmanville Ont.

WM. H. LOWE, B.A., LL.B., Barrister, Attorney Solicitor, Conveyancer, Notary, Commissioner, &c., Office, Silver Street, Bowmanville.

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries Public, Conveyancers, &c., Cayuga, Ont.

Fredericton, N.B.

PRASER, WETMORF & WINSLOW, Attorneys, Barristers at Law, Notaries Public, Conveyancers, &c., Fredericton, N.B. Juo. Jos. Fraser, Edward L. Wetmore, E. Byron Winslow.

HENRY PHAIR, Barrister and Attorney, Ulice, Queen Street, Fredericton, N.B.

Guelph, Out.

BISCOF & McMillan, Buristers, Attorneys, Solicitors in Chuncery and Insolvency, Nources, &c. Masonic Hall Block, F. Biscoe; D. S. McMillan.

Halifax, N.S.

MOTTON, McSWEENEY & FIELDING,

BARRISTERS, SOLICITORS,

&c.,

183 HOLLIS STREET, HALIFAX, N.S. R. Motton, Q.C. W. B. McSweeney, G.W. Fielding

MACCOY & LONGLEY,

BARRISTERS, SOLICITORS, AND NOTARIES,

OFFICE, 52 BEDFORD ROW, HALIFAX, N.S. J. Wilberforce Longley. W. F. Maccoy, Q.C.

 D^{oull} & ross,

SOLICITORS AND NOTARIES PUBLIC.

Doull's Building,-180 Hollis street, HALIFAX, N. S. Refer to Mackay Bros., Montreal.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPT. 4, 1879.

Name of Article	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesule Rutes.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ 0. ₹ O.	Dry Goods.	\$ c. \$ c.	Lybster Twills XX36 in	\$ c. \$ c. 0 00 0 11	Bags:	\$ 0. \$ 0.
Men's Thick Boots	2 00 2 50 1 65 2 00 1 25 1 50	Vulleyfield (blch'd)X30 in 'XX33 in "XXX36 in	0 00 0 073 0 00 0 081 0 00 0 081	Denims, blue & brown Checks, blue, brown, fe'y Checks, Prince Victor	0 00 0 17½ 0 00 0 15 0 00 0 15	2-ply 16 oz., per bale 3-ply 17 oz., "	0 00 26 50 0 00 29 50
Kip Boots	2 50 3 00 3 00 3 50 1 25 1 35	" O36 in " OO36 in " EE36 soft finish	0 00 0 083 0 00 0 09 0 00 0 09	Ticking, 28in. No. IX " 30in. No. DI	0 00 G 134 0 00 O 14 0 00 O 15	Grey, per bale Colored	0 00 50 00 0 00 70 00
Split do	0 90 1 00 1 30 2 00	" OOOS6 in " EEES6 soft finish.	0 00 0 10 0 00 0 10 0 00 0 12	" 30in. No. Bl " 30in. No. Al " 32in. No. AB	0 00 0 16 0 00 0 17 0 00 0 19	Carpet warp, white	0 00 50 00
Wom's Pebbled & BuffBals Split do Prunella do	0 90 1 10 0 50 1 50	" B B36 ex. h'vy " CC 36 in. (heavy). " L1 L 36 in. (fire)	0 00 0 114	" 32in, No. AA Dundas (Grey Domestics).	0 00 0 20	Fish-	
" Inferior do " Cong. do " Buskins. do	0 50 1 25 0 60 0 80	"BB36in, h'fbleh'd Hochelaga (Brown), G30	0 00 0 001	D 30 in. C 33 in. B 36 in.	0 00 0 07 0 00 0 08 0 00 0 08	Dry Codfish, American,	0 00 0 00
Misses'Pebbled & Buff Bals Split do Prunella do	75 1 00 65 1 00	" H33 in " H1H36 in " XX36 full	0 00 0 07 0 00 0 08 0 00 0 09	A 36 in	0 00 0 001	Gaspé	4 25 0 00 5 00 5 25 4 50 0 00
" Cong. do Childs' pebbled & B'ff B'li " Split do	0 50 0 60	" XXX36 in, full " M drilling " I lb, Batts, p, bale.	0 00 0 093 0 00 0 10 4 25 0 00	C 30 in	0 00 0 144 0 00 0 16 0 00 0 21	Pickled Salmon No. 1 Nos. 2 and 3 Mackerel, No. 1	13 00 0 00 12 00 0 00 0 00 0 00
Prunella do Infants' Cacks, pr. doz	0 50 0 75 4 00 6 00	" Ib. Batts, " Cornwall (Rr Sheetings) " AW : 0 in	7 50 0 00 0 00 0 061	A 33 in	0 00 0 194	" No. 2	0 00 0 00 0 00 0 00 0 00 0 00 0 00
Drugs.		" A D32 in " A C35 in " A B35 in	0 00 0 07] 0 00 0 08; 0 00 0 09]	86 in	0 00 0 23	Smoked Herrings, per box. Finnan Haddies, per lb Smoked Salmon, per lb	0 21 0 23 0 00 0 00 0 00 0 00
AlumBorax	0 16 0 17 1 65 1 90 0 10 0 12	" A E36 in	0 0 0 0 091 0 00 0 10 0 00 0 12	" A " B	0 00 0 184 0 00 0 16 0 00 0 134	Blouters, per box Fresh Salmon, per lb Boneless Codfish	2 00 0 00 0 08 0 09 0 6 0 61
Castor Oil	0 12 0 13 2 25 2 50	"Plain 72 in "Twilled 72 in Faucy Shirtings :—	0 00 0 25	Brown AA	0 00 0 20 0 00 0 184 0 00 0 16	" Hake	0 4 0 4}
Cream Tartar Epsom Salts Extract Logwood	1 60 1 75 J 104 0 11	Scotch Regattas Cambridge Fancies	0 00 0 15 0 00 0 15 0 00 0 15	" C	0 00 0 131	Furs.	0 15 0 18
Indigo, Madras	10 0 12 0 00 5 50	Canada "	0 00 0 15	II Itegatian It	0 00 0 11 0 00 0 121 0 00 0 153	" Winter	0 13 0 15 0 8 0 11
Oxalic Acid	. 0 00 5 50 4 25 0 00	A cloth. CC prize bags, 3-ply, per bale	0 00 0 12	Clydes A	0 00 0 15		1 25 1 50 2 00 4 00 25 00 30 00
Soda AshSoda BiCarbSal Soda	3(0 3 20	Lybster No. 2, 32 In "No. 2, 35 in "No. 1, 35 in	0 00 0 07 0 00 0 08 0 00 0 08	T 8 S 38 in	0 00 0 13 0 00 0 244	Lynx Martin Otter.	1 50 1 75 1 00 1 25 4 00 8 00
Tartaric Acid Bleaching Powder		"XX30 in. full "Twills, 36 in	0 00 0 093		0 00 0 22	Mink Dark Prime	1 25 1 75 0 25 0 50

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Summer Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered Clydebuilt, Double-Engine, Iron Steamships :--

¥ 0/48.	
Bardinian4100	Capt. J. E. Dutton.
Polynesian4100	Capt. R. Brown
Sarmatian4000	
Circassian3800	Capt. Jas. Wylie
Moravian3650	Capt. John Graham
Peruvian3600	Lt. W. H. Smith, R.N.R.
Nova Scotian3300	Capt. W. Richardson
Hibernian3200	Lt. F. Archer, R.N.R.
Caspian2700	Capt. M. Trocks
Austrian2700	Capt. R. R. Watts
Nestorian2700	Capt. J. G. Stephen
Prussian3000	Capt. Jos. Ritchie
Scandinavian3000	Capt. Hugh Wylie
Manitoban3150	Capt. McDougall
Canadian2800	Capt. Neil McLean
Phœnician2800	
Waldensian2600	Capt. C. J. Mcnzies
Corinthian2400	Capt. Legallais
Lucerne 2800	Capt. Kerr.
Acadian1500	Capt. Cabel
Newfoundland1350	Capt. Mylins
The Steamers of f	he LIVERPOOT, MATI.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURS-DAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched FROM QUEBEC:

Polynesian	Saturday	30th Angust
Sarmatian	"	6th Sept.
Circassian	**	13th "
Sardinian	64	20th "
Moravian	46	27th "
Peruvian	"	4th Oct.
Polynesian	. "	Ilth "

Rates of Passage from Quebec: Cabin, (according to accom.)...... \$70 & \$80 Intermediate......\$40 Steerage \$25

The Stéamers of the Halifax Line will be despatched as under:

Hibernian	Tuesday	2nd	Sept
Nova Scotian	. "	16th	~;;
Caspian		30th	"
Hibernian	. "	14th	

experienced Surgeon carried on each Ves-

An experienced surgeon carried on each ves-sel. Berths not secured until paid for. Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Can-ada, via Halifax and the Intercolonial Rail-

way.

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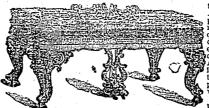
Corner of Youville and Common Streets.

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Laurent, Laforce Co. 225 Notre Dame St., Montreal, Canada.

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Wm. Knabe & Co. PIANOFORTES

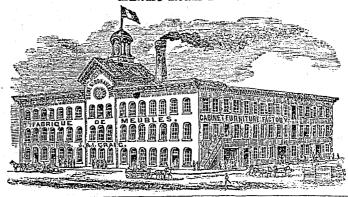


The Judges at the Centennial Exhibition pronounced the KNABE PlaNOS to be the best exponents of the Art of Plano Making, and fully entitled to the leading position, combining all the requisites of a perfect hastrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises and leastice of the comprises and confined to any single style of instrument, but comprises and carried to any single style of instrument, but comprises and carried to any single style of instrument, but comprises indicative of medicerity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs, Laurent, Laforce & Co., have reduced their priors on these excellent instruments to suit the times.

Call and try them and you will buy no other.

BONAVENTURE MANUFACTORY.

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ment have just a retail store at purchasere can of the public a 1 (treet, where purious Prices, while give an idea will give an idea tok Walnut, \$25 role Tops, \$35.1 and Walnut, \$35.2 and establishm e bene e Dan iture s ne priv propriet for the 3 Notre Furnitu The property No. 463

WILLIAMS SINGER SEWING MACHINE

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 4, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Beaver, Winter, clean Pelt per lb Fall, clean l'elt, p lb. Bear, large l'rime Small Gub Fisher Skunk Groceries. TEA, (Hf-Chests. & Cad. Japan, com. to med. per ll Japan, fine to choice per ll Japan, fine to choice per ll Japan, fine to dinest, pell Gunpd, fairto med. "Good to fine "Finest "Finest "Finest "Fine to intest Twankay, com. togd Congou common "med. to good "med. to go	4 00 5 00 5 00 2 00 4 00 5 00 7 6 00 7 00 0 25 0 7 6 0 0 25 0 30 0 4 0 0 0 5 0 0 6 0 0 0 0 0 0 0 0 0 0 0 0 0	Valentia. per Ib Currants, " Frunes. " Figs. " It S. Almonds. " S. S. " Walnuts. " Filberts. " Brazils.new. " SITCES. Cassia per Ib. Macc. " Cloves. " Nutmegs. " Jamaica Ginger, Unol. African " Pepper " Mustard, 4 lb. Jars " Mustard, 4 lb. Jars "	0 05 0 05 0 05 0 05 0 05 0 05 0 05 0 0	Tapioca, Pearl. "Flake. "Flake. "A Flake. "A Flake. "A Plake. "A Plake.	1 80 1 35 1 10 1 30 1 10 1 30 1 10 1 30 1 10 1 30 1 10 1 30 1 40 1 50 1 55 2 55 2 50 50 2 40 0 0 00 2 40 0 0 00 2 40 0 0 00 1 55 2 0 50 1 40 0 0 00 1 10 2 0 00 1 10 0	2 in, and up 25 kegs 25 p c, discount. 25 kegs 25 p c, discount. *Under 25 kegs 10 p c, dis Flow Barrel Nails: jin, jin, and ljin p, kg. Tobacco Box Nails: lin, and ljin p, 100 lb kg ls 2 " 2 " Chuch and I'ly Cl. Nails: l and ljin, per lb ls 2 " 2 " 2 " 2 " 2 " 2 " 2 " 2 " 2 " 2 "	2 75 0 00 0 3 30 0 00 0 0 0 0 0 0 0 0 0 0 0

Retailers will please bear in mind that the above quotations apply only to large lots.

Summer Arrangements. Commencing 14th July, 1879. EXPRESS

THROUGH

PASSENGER

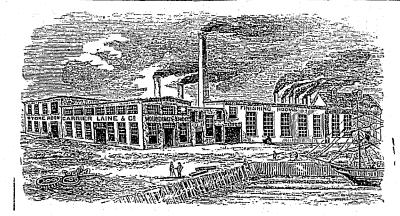
TRA	JNS ru	n DAILY	(except	Sundays) a	13
follo					
Lav	e Point I	.evi		7 30 a.m	١.
44	River d	u Loup		1.15 p.m	•
Arriv	e Trois L	'istoles (Di	nner)	2.25 "	
41	Rimou	ski		3 . 44 **	
. 11	Campl	ellton (Su	pper)	8.05 "	
**	Dailtor	isie		8.22 ''	
- 44	Bathur	st		10.12 "	
**	Newen	stle		11.40 - "	
41	Monet	011		2 00 a.m	١.
"	St. Jol	m	 .	6.00 ''	
- 66	Halifa			10.35 "	
	- 10		A Thains T ass	sectate alice /2 mm sy	.1

"Hallfax... 10.35"
These Trains connect at Point Levi with the Grand Trunk Trains, leaving Montreal at 0.00 o'cl ck p.m., and at Campbellton with the steamer City of St. John, Sailing Wednesday and Sarunday mornings for Gaspé, Percé, Paspebine, &c. &c.
The trains t-Hallfax and St. John run through to their destination on Sunday.
The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Hallfax, and that leaving on Tuesday and Thursday to St. John.
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 4, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Flat & sharp pres'd N'ls: 1 and 1; in, per ib 2 21 21 22 23 23 23 24 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	Rates. S. C. \$\frac{\\$\pi}{\\$\color{\\$\pi}}\$ 0 104 0 083 0 091 0 071 0 085 0 071 0 077 0 001 0 00 0 021 0 00 0 22 0 00 0 22 0 00 0 22 0 24 1 19 56 20 00 17 50 18 00 17 50 18 00 17 50 18 00 18 60 18 50 20 18 60 18 50 20 18 60 18 50 20 3 25 2 33 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35 3 25 3 35	Anchors per lb Hides, per l001bs. Caliskins per lb. Lamb and Sheep Clips. Green Hide, No.1. "No.2" "No.2" "No.3. Leather (at 6 m'ths:) Span Sole, 1st hvy wis. Span Sole, 1st mid wis Do. No.2. "No.1 B. A. Sole, over wis. No.1 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.1 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.1 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.1 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.1 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.1 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.3 B. A. Sole, over wis. No.2 B. A. Sole, over wis. No.3 B. A. Sole, over wis. No.2 B. A. Sole	Rates. \$ c. \$	Ash, timber, M. Birch, 1 to 4 in, M. Barswood, & Barsw	Rates. \$ c. \$ c. \$ c. \$ c. 20 00 25 00 12 00 16 00 12 00 16 00 16 00 20 00 16 00 20 00 16 00 20 00 16 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 20 00 25 00 11 00 11 00 11 00 12 00 10 00 10 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 11 00 9 60 10 00 9 60 10 00 9 60 10 00 9 60 10 00 9 60 10 00 9 60 10 00 10 00 14 00 10 00 14 00 10 00 14 00 10 00 10 00 10 00 14 00 10 00 14 00 10 00 14 00 10 00 15 00 10 00 17 00 00 10 00 17 00 00 10 00 17 00 00 10 00 17 00 00 10 00 0	Olive Lucca, Flasks. Spirits Turpentine, bris Whale, refined. Coal Oil, car lots. "Small lots. "Single bbis Paints, &c. White Lead, gen., 100 lb. "No. 1 "No. 1 "No. 1 "No. 1 "Single bbis Paints, &c. White Lead, genuine, in Oil, per 25 lbs. Do., No. 1 "2 "White Lead, genuine, in Oil, per 25 lbs. Do., No. 1 "2 "Shifts Janda day. Red Load Venetian Red, Ength. Yel. Ochre, Freuch. Whiting Produce. Grain: Carna White, (No. 2.) Red Winter Oats. Barley Peas	Rates.
"Tire, " "Sleigh Shoe, " "Blister, " "Tin Plate: IC Coke IC Charcoal	5 75 6 00	Pebble Grain B. Calf Brush Kid Buff Russetts, light	0 12 0 14 0 16 0 17 0 14 0 15	Pale Scal, ordinary Lard Oil Linseed raw ' boiled Olive machinery	0 40 0 42 0 60 0 65 0 60 0 62 0 65 0 67	Middlings Pollards Ont. Bags City Bags. Provisions.	3 40 8 55 3 00 3 20 2 30 2 35
DXX "	9 25 9 50 5 00 5 25 6 75 7 00 8 75 9 00	Lumber. Ash, 1 to 4 in., M	12 00 16 00	Olive eating	. 1 75 1 90 . 2 60 2 75 . 3 25 3 30 . 4 00 4 20	Butter Creamery Townships, choice selec'ne "old ch'ce lines dairies	3 0 12 0 12

• These discounts apply only for immediate delivery, and for quantities named of each kind separately

Terms for all nails 4 months from average date of delivery. Cash discount (within 50 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing,
Flour Barrel and Tobacco Box Nails, 3 per cent

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ARTHUR GAGNON, Secretary-Treas.

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HEAD OFFICE: -160 ST. JAMES Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT. -THURSDAY, SEPT. 4, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates,	Name of Article.	Wholesale Rates.
Brockville, choice select'ns "ch'et imes dairies fair to good Morrisburg, ch'ec select'ns "ch'ee lines dairies "alr to good Western Dairy, ch'e'e lines	\$ c. \$ 0 0 10 0 12 0 10 0 00 0 08 0 00 0 10 0 12 0 09 0 11 0 00 0 00 0 8 0 9	Wool, Fleece Pulled Do Extra Super Do G Super Do G	\$ c. \$ c. 0 20 0 21 0 22 0 25 0 27 0 29 0 21 0 23 0 20 0 21	Irish Whiskey— Dunville	7 00 3 00 2 50 2 80 5 50 7 25 2 25 2 50	" in stone " qt. " " pt. Hunyadi János, doz. pts Canada Spirits. Duty Paid—Imp. gallon.	1 70 0 00
" fair to good. Store packed, all sections. Cheese, new. Sept. & Oct. old Poor and common grades. Pork, mess,	0 5 0 6 0 05 0 06 0 51 0 51 0 2 0 3 0 2 0 3 13 00 13 25 13 00 13 51 00 11 0 12	Black Cape '4 mo's Wines Liquors etc. Ale English, qts Montreal qts	1 55 1 58	Geneva Spiritsgal Green c'ses Green c'ses Blue Wyn aud Fockink, (best	1 55 1 70 4 00 4 25	Alcohol— 65 O. P. " Pure Spirits " " 59 " " 25 U. P. Whiskeys:—	2 16 0 00 2 13 0 00 1 93 0 00 1 04 0 00
Eggs fresh Tallow roundered Beef, mess Prime mess Hops Apples, Canadian American		Stout: Guinness'	0 6) 0 75 2 25 2 3) 1 60 0 00 1 48 1 50 0 70 0 00 3 4 3 5 1 10 00 10 5 . 3 30 3 49 9 50 10 00	Champagne, (cases) G. H. Munum, Dry Verzen'y Louis Roderer J. Marum Dry Verzenny Bollinger Champagneqts, E. Mercier & Co , Carte d'Or blancho blancho blancho	24 50 26 00 26 25 23 00 20 00 21 50 24 00 23 00	Family Proof. Old Bourbon Rye Toddy Malt Rye, 4 years old	1 12 0 00 1 12 0 00 1 05 0 00 1 05 0 00 1 05 0 00 1 05 0 00 1 36 0 00 1 46 0 00 1 56 0 00
Tobacco in thad.—Duty 20c n. lb., Iack, Chewing in boxes	0 9 0 15 0 10 0 17 0 12 0 17 0 13 0 20 0 20 0 45 0 84 0 39	Jules Duret & Co gal Case J. Robin & Co gal Riviere Gardrat & Co per gal, Pinet, Castillon & Co gal	7 50 0 000 2 7C 2 80 8 50 0 00 7 00 7 25 2 65 2 70 2 65 2 70	Sherry:— Duke d'Aumale, Zucco- Sherry. Port & Sherry, per gall. Claret, (cases.) Cruse & filsf wired	1 80 2 00 1 25 5 00 4 50 and up	In Bond— Alcohol, 65 O. P. " Pure Spts." " 50 " " 25 U. P. Whiskeys:—	0 f3 0 00 0 55 0 00 0 50 0 00 0 29 0 00
N-Ison's Navy 3's 6's & 1's. Black. Twist 12's Mahogany Chewing Solace, Coumon. Fair Good. Rough and Rendy, in 1 bxs. Navy, 5's & 5's & 10's. Gold Bars, Cand 12 luch. Mahogany Navy, 3s. Hright Navy, 3s.		case Cheaper shippersgal	2 65 2 70 2 65 2 70 7 50 2 70 7 50 0 0 10 75 0 00 13 00 0 00 15 50 0 00 2 25 2 40	J Brisson & Co., cassa., Faure frères	4 60 & up. 4 60 & up. 1 05 1 25 1 27 1 30 0 75 1 50	· 5 · · · · · · · · · · · · · · · · · ·	C 33 0 00 C 23 0 00 C 31 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st,

FINANCIAL STATEMENT

[1879.

THE

WESTERN ASSURANCE CO.

INCORPORATED 1851.

HEAD OFFICE, - - TORONTO.

HON. J. MOMURRICH, President.

B. HALDAN, Managing Director.

J. J. KENNY, Secretary.

JAS. BOOMER, Inspector.

J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00 Capital Paid-up, 400,000 00

AUGEIU	
Cash in Bank	S 92.99675
Government and Municipal Bonds	246,136 10
United States Bonds and Deposits	627,015 01
Bank Stooks, reduced value	86,481 00
Loan and Investment Co. Stocks and Deposits	107,445 50
Mortgages on Real Estate	47.411 73
Rills Receivable—(Marine Premium)	29,597 66
Interest Unpaid and Accrued	10,954 59
Company's Offices	45.505 19
Agents' Bala ces and other Accounts	76,870 88

Agents Ball ces and other Accounts	\$1,270,400 41
LIABILITIES.	\$1,210,400 41
Losses under Adjustment	59,283 39
Dividend payable Jan'y 7, 1879	30,519 80

89,903 19 \$1,180,595 81 400,000 00

\$1.580,595 81

Income for Year ending Dec. 31st, 1878, - \$890,520 53 FIRE AND MARINE INSURANCE.

ANCUS R. BETHUNE, Agent, Montreal.

UNION FIRE

Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL -- \$1,000.

DIRECTORS:

President—Hon. J. C. Aikins, Senator, Toronto. W. H. Dunspaugh, Esq., Vice-President, People's Loan & De-

posit Co., Toronto. James Paterson, Esq., of Thomas May & Co., Toronto.

A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furners, Toronto.

John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.

R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.

J. M. Currier, Esq., M.P., Ottawa. Byron Williams, Esq., London.

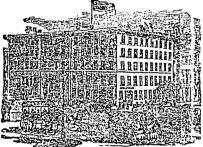
This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSES. CASTON & GALT, SOLICITORS.

A. T. McCORD, Jr., General Manager.

ST. LOUIS HOTEL,

THE RUSSELL HOTEL CO. PROPRIETORS.



WILLIS RUSSEL, President, . . . QUEBEC. This Hotel, which is unrivalied for size, style and locality in Quebeo, is open throughout the year for pleasure and business travel.

HOUSE, russell OTTAWA.

This Hotel is fitted, furnished and kept as an un-exceptional, First-class Hotel. It has ample accom-modation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the routes of hungest. points of interest.

J. A. GOUIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU. A. BELIVEAU, MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hoteis.

RE-OPENING OF THE ST. LAWRENCE HALL

THE ALOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole Houle; also adding ALL MODERN IMPROYEMESTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

HE. BYOGAN, Proprietor.

S. BLONTGORIERY, Manager.

HOTEL DUFFERIN.

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

Saint John, New Brunswick.

GEO. W. SWETT-PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railrond Depôts and Steamboat Landings.

Mountain Hill House. MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial trivellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

Cobourg, Ont.

pauwel house

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

WINDSOR HOTEL

MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery. Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards. R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and firstlass in every respect, except price.

GEORGE BROWN, Proprietor.

THE

METROPOLITAN MUTUAL BENEFIT

SOCIETY.

Montreal, P.Q. Head Office.

J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain, JOHN OGILVY, Esq., PRESIDENT. VICE-PRESIDENT.

A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.

Agents wanted in every City, Town, Village and County in the Dominion.

THE

Mutual Fire Insurance Company

COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL,

FRANO C. WOOD, Esq., A., B.C.L., JOHN CRILLY, Esq., Vic -President. President.

A. A. DICKSON, Secretary.

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD

Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

funtirement.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital. . \$250,000.

HEAD OFFICE, MONTREAL.

President.

Vice-President.

Sir A. T. GALT.

JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

EMPLOYEES

IN POSITIONS OF TRUST.

ITHE CANADA GUARANTEE COMPANY I is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus to Me insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President :

JOHN RANKIN, Esq.

EDWARD RAWLINGS, Manager

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

STOCKS AND BONDS

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

NARE.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. Sept. 4
British North America Canadian Bank of Commerce Consolidated Bank of Canada	£50 \$ 59	\$ 1,866,666 6,000,000	\$ 1.866,666	\$ 1,170,000 1,400,000	21 4	103 1031 1101 113 5 6
Dominion Bank Du Peuple	60 50	2,100,000 970,250 1,600,000	2,'00,000 970,250 1,600,000	319,000 240,000	4 2	42 45
Exchange Bank.	50 100	1,457,850	1,814,954	800,000 60,000	27 37	95 00 20 40 96 102
Fe dera! Bauk H smilton Im perial Bank	100 100 100	1,000,000 1,000,000 913,006	1,000,000 700,0 0 868,000	65.000 59,000 59,000	4	96 102 95 100 102;
Jacques Cartier	25 109	500,000 1,000,000	510,000 680 130	03,000	3 0	57j 58
Mechanics' Bank Merchants' Bank of Canada Molsons Bank	100	500,000 6,200,000	191,791 5,101,790 1,996,715	475,000 400,000	3	79 79} 67} 68}
Montreal	50 200 100	2,000,000 12,000,000 2,000,000	11,979,900 2,000,000	5,000,000 800,000	5 31	1323 134
Ontario Eank	100	3,000,000 2,500,000	2,996,000 2,409,920 507,850	100,000 475,000 20,000	3 31 3	57 58 80 83
Union Bank	100 100	509,750 2,000,000 2,000,000	2,000,000 1,990,956	500,000	33	112 114 59½ 60
Ville Marie Anglo Canadian Mortgage Co Building and Loan Association	100	1,009,000 300,000	888,820 750,000	66,000	3 4 4	102 110 100 101
Canada Landed Credit Co	25 25 50	750,000 1,430,000 2,000,000	500,000	40,000 808,000	4] 6	130 135 171]
Dominion Savings & Investment Soc. Dominion Telegraph Co Farmers' Loan and Savings Co	50	800,000 600,000	624,323 600,000 400,000	83,626	5 2 4	121 00 1091
Freehold Loan & Savings Co Hamilton Provident & Loan Society.	100 100	450,000 1,650,100 1,000,000	693,(8) 514,e00	281 024 107,500	5 4	141 112
Huron & Erie Sav. & Loan Soc Imperial Loan and Investment Co London & Can. Loan & Agency Co	50 50	1,000,000 600,000	977,022 600,000 500,000	220,000 50,000 143,000	5 4 5	183 104} 127 130
Montreal Telegraph Co.	50 50 40	4,000,000 418,500 2,000,000	129,400 2,900,000	15,129	31	106 911 92]
Montreal City Gas Co	40 50	1,200,000 1,200,000	1,860,000 600,000		5 0 2	1.53 117 x d Su 81
Montreal Loan & Mortgage S'y National Investment Co.	50 50	500,000 1,000,000 1,400,000	500,000 1,000,000	75,000	4 31	100 1023 104
Ontario Savings & Inv. Soc	100	1,000,000 280.000	970,600 280,000	161,076 10,000	5 3 2)	33 36] 38
Union Loan and Savings Co	100 50 50	1,500,000 600,000 500,000	1,509,000 600,000 480,000	100,000	5 5	1413 132
Western Canada Loan & Savings Co.	50	1,000,000	S00,000	280,000	1 5	. 111

N. B.—The quotations given are in every instance percentage of par value. To find the actual valuation per share multiply the given par value by the quotation figures.

GOVERNMENT RAILWAY. WESTERN DIVISION.

M. O. & O. RAII SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

C. A. SCOTT,

Gen'l Superintendent C. A. STARK, Gen'l Freight and Passenger Agt. June 27. Gen'l Superintendent, Western Division.

ACENTS, READ THIS.

We will pay Agents a Salary of \$100 per mouth and expenses, or allow a large commission to sell our new and wonderful inventions. We mean what we say. Sample free. Address,

SHERMAN & CO., Marshall, Mich.



ESTABLISHED 1850. J. H. WALKER WOOD ENGRAVER 13 Place d' Armes Hill, Near Craig Street.

Near Craig Street.
Having dispensed with
all assistance, I beg to intimate that I will now devote
my entire attention to the
artistic production of the
better class of work, Orders
for which are respectfully
solicited.

ingares.		
SECURITIES.	iloutreal Sept. 4.	
Unn. Government Debentures, 6 p. ct. 1877-80 Do. do. 5 per ct Do. do. 5 per ct., 1886 Dominiou 6 per ct. stock Dominiou 5 per cent. Stock	102 108 104 105 104 594	
Montreal Harbor Bonds 6 p. c Do. Corporation 6 per ct. Bonds. Do. 7 per ct. Stock	1:5 104 165 119‡	
Toronto City 6 per ct	99 £ 101 102 98	

ownship Decentares, (Onr.) o her of 4	ນວ
EXCHANGE.	Montreal Sept. 4
Sank of London, 60 days	rarto 1-10
	prem.

	0. 10 110 110 11, 00 011, 2	• • • •	000
0141	Draits on New York		grarto i
			prem.
_			
. 1	_	Ι.	Quetatica
hrs	Rallway and other Stocks.	Pd.	Londo
			Aug; 9
		_	
100.	Atlantic& St. Lawrence Shs	- 12	113
100	Do. 6 p. c. Ster. Mt. Bonds	ลแ	106
100	Do. do. 3rd Mort. 1891	100	117
iio	Buffaloand Lake Huron 6, p.c	100	106
100	Do. do. 54 p.e. 2nd Mort.	all	
100	Do Profession		103
100	Do. Preference	100	8
100	Canada Southern 1st Mort, 7 p c	all	1.
	Grand Trunk of Canada	100	78
100	Do Eq Mort Bds, lat charge, 6 p c	nII.	1 106
100	Do do Ind do do	1 111	11.8
100	Do do lat Pref Stock	all	70
100	29 2nd Pref Stock	#11	283
160	Do to 3rd Pref Stock	41)	145
Sth	Do 5 pc Perp Dob Scrip	100	84
203	Great Western of Canada	411	78
100	Do 6 do do 1890	sii	104
100	Dobp c, pref conv till Jan lat, 1880	aii	76
100	Do Perpetual 5 p o Debenture Stock	ali	87
100	Internat, Bridge 6 p a Mort Bds, Scrip	nii	1.5
100	Do do fipe Mrt Pref She, Sec	all	ies
••	Do do 6 p e Bds payable 1890,	1611	100
100	M of Canada 6 p c Stg. 1st Mort	all	25
100	N of Canada 6 p c 1st Pref Bonds	100	
100	Do do 2nd do	100	82
100	Northern Extension, 6 pu		\ [2
	Do do Spe, Imp Mort	1 *:	92
100	Well, Grey & Bruce, 7 pc Bds, 1st Mort	nli	65
	T. G. & B. a p cent, bonds lat mort.		
-	St Law. & Ott. 6 p c Bds	1	28
	British Columbia 6 p c stock, Sept	1	90
	Can Gov at 6 p c Jan and July 1877-80		110
	The Car a least a fact and a duty 187,-80		105
	Do 6 p c 1881-1, Jan and July	- 1	108
	Do 5 p c 1985, Jan and July		106
	Do Door in Stock	1	106
	Do 5 p c Ins Stock Do Dom Stock of 1903, April and Oct Do Domirion Stock of 1904, 4 p a	1	105
	Do Do 1504 Ing Stock	1	94
		l	94
	New Brunsw ck 6 pc, Jan and July		109
	Nova Scotla ip c, 1886	1	109

CANADA ALC:

ASSURANCE COMPANY. Established. - - -

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard

Upon a calculation of the Company's Reserves upon the Covernment suggests of future interest at the rate of 44 per cent, per anount the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$99,285; and upon a careful computation as at 30th April, 1873, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto wiren to its routine bubbles. given to its policy-holders.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, Managing Director.

R. IIILLS, Secretary.

J. . W MARLING, Superintendent of Agencies.

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, General Agent, Peterboro.

MARITIME PROVINCES:

ALEX, RAMSAY, Secretary, 145 Hollis St., Halifax, N.S. P. McLAREN, General Agent for Nova Scotia and P. E. Island. E. F. DUNN, Agent for St. John and New Brunswick. Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.

R. POWNALL, Secretary, Canada Life Buildings, 182 St. James Street, Montreal.

Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King

Incorporated A. D 1874.

CANADA

Charter Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE.

HAMILTON.

ONTARIO.

Capital, \$1,000.000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT-J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant. VICE-PRESIDENTS-GEORGE ROACH, Esq., Mayor City of Hamilton. D. Thompson, Esq., M. P., Co. of Haldimand. MANAGER AND SECRETARY-

BRANCH OFFICES:

Montreal-No. 117 St. François Xavier Street.-Walter Kavanagn.

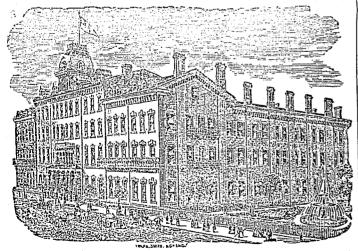
Quebec-No. 99 St. Peter Street.—A. Fraser, Agent.
Halifax, N. S.—No. 22 Prince Street.—OAPT. C. J. P. CLARKSON
General Agent.
St. John, N. B.—No. 51 Princess Street.—Ira Cornwall, Jr., General

Agent.

Manitoba Agency-Winnipeg.-Robt. Strang, Agent.

QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

FIRE and MARINEINSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets. Toronto.

BOARD OF DIRECTORS:

Hon. G. W. ALLAN, M.L.C. GROBGE J. BOYD, Esq. Hon. W. CAYLEY. PELEG HOWLAND, Esq.

HUGH Molennan, Esq. PETER PATERSON, Esq. JOS. D. RIDOUT, Esq. JNO. GORDON, Esq. ED, HOOPER, Esq.

GOVERNOR DEPUTY GOVERNOR

PETER PATERSON, Esa HON. WM. CAYLEY.

INSPECTOR

JOHN F. McCUAIG.

General Agents

KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Indurance.

Royal Insurance

OF LIVERPOOL AND LONDON. FIRE AND LIFE.

Liability of Shareholders unlimited .

CAPITAL - - - - - \$10.000,000 FUNDS INVESTED - - 21,000,000 ANNUAL INCOME -5,000,000

HEAD OFFICE FOR CANADA—MONTREAL. Every description of proporty insured at moderate rates of premium. Life Assurances granted in all the most approved

M. H. GAULT, W.TATLEY, Chief Agents.

CITIZENS'

INSURANCE COMPANY. OF CANADA.

CAPITAL, . \$2,000,000.

DIR SCOTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN,
undrew Allan. N. B. Corso. John L. Cassidy.
Robert Anderson. J. B. Rohnert
ARCH. MCGOUN, SEC.-THEAS.

GERALD E. HART, GEN'L MAN'R.
ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee. RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.
TORONTO—HIME & LOVELAUE, Agents.
QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—IRA CORNWALL, ir., Agent. MEAD OFFICE, 179 St. James Street, MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN .- Montreal Quotations Sept. 4, 1879.

Name of Company.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale, per Share,	Canada quotations per ct.
British America Fire & Marine Canada Life	10,000 2,500 11,580	5-6mos. 7}-6mos.	850 400 100	\$50 50 20	\$50 85	112 193
Confederation Life	5,000 5,000	6-6 mos. 4-6 mos.	100	10 121 10	224 123	126 1 102 26
Quebec FireQueen City Fire	5,000 2,000	10 10 74 6 mos.	100 60 40	05 10 20	49 10 26	80 100 105 153
Royal Canadian Insurance	20,000	5 8 per ct. 8 per ct.	100 100 50	60 20 20	15 20 20 4	43 45 100 1024
Merchants' Marine Insurance Co National Insurance, Fire Stadacona Insurance Co., Fire and Life	50,000	:	100 100 100	20 85 20		••••
Ottawa Agricultural	10,000	•••••	100	25		****

Burnish AND FORDIGK - I Qualitation on the London Murbet dug 20 1870 ;

Briton Metleal Life	MULTING AND POLICIAN	(Charte	11016 011 1116	Donaton Ma	rket, Aug. 20	, 1010.)	
Scottish Imperial Fire and Life 50,000 6 10 1 1 41 1 5 Scottish Provincial Fire & Life 20,000 30 50 8 101 101	Briton Life Association British & Forcign Marine. Commercial Union Fire Life & Marine. Edinburgh Life. Guardian Fire and Life. Imperial Fire Lancashire Fire and Life. Lite Association of Scotland London Assurance Corporation London & Lancashire Life. Liveryl & London & Globe Fire & Life Northern Fire & Life North British & Mercantile Fire & Life Phoenix Fire. Queen Fire & Life. Royal Insurance Fire & Life	20,000 50,000 50,000 50,000 20,000 12,000 100,000 35,852 10,000 £391,752 30,000 40,000 6,722 100,000	10 10 50 30 10 13 £7 p. sh. 30 48 10 70 70 56 £21 p. s.	£10 1 20 50 100 100 100 20 40 25 10 20 100 50 100 100 20 40 25 100 100 100 20 20 20 20 20 20 20 20 20	2 1 4 5 5 50 25 2 2 8 1 12	£1 2j. 1 16j. 168 18j. 19 18j. 19 18j. 19 18j. 16j. 28 28j. 60j. 61j. 16j. 20. 26 16j. 16j. 16j. 30j. 39j. 46j. 31j. 3-5. 22j. 22j.	
	Scottish Commercial Fire & Life Scottish Imperial Fire and Life	125,000 50,000 20,000	221	10 10	1 1 8 12	1.16 1-17 1 41 1 5	• • • •

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the ubscribed Capital. On all other Stocks the liabilities of supreholders is strictly limited to the amount of Subscribed Capital. Subscribed Capital.

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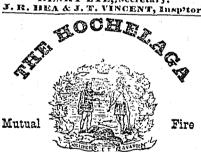
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HEAD OFFICE:

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Manager & Secretary. JAMES GRANT.

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Commencing MONDAY, May 19, Trains will be run on this Division, as follows:

POST OFFICE TIME TABLE.

MONTREAL, 28th Aug. 1879.

	MONTREAL,	28th	Aug. 18	379.
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