

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 258.

MONTREAL, TUESDAY, APRIL 11, 1899.

Price 3 cents

Montreal Stock Market.

TIGHT MONEY THE CAUSE OF DULL MARKET—BULLS STILL IN CONTROL.

The market continues dull, tight money evidently being the cause. Holders of stocks are determined, however, to hold on for higher prices, as is indicated by the offerings when prices advance.

Of all the issues dealt in, Montreal Street was the only one that scored an advance over yesterday's prices. Although the market was dull almost up to the close, an active demand for many issues sprang up about the close of the session. The money issues on this exchange were weak, sales being effected at lower prices than yesterday.

Toronto Rails—325 shares represented the total transactions in this stock this morning, all sales being effected under yesterday's figures. Opening at 119½ it sold down to 118½, the closing sale being effected at 119.

Montreal Street—On small sales this stock advanced to 327, a distinct gain over yesterday, when the closing sale was made at 326. Only 200 shares changed hands, the closing sale being effected at 327, with buyers offering 327 and sellers asking 328.

Richelieu—This stock receded somewhat on small sales. Opening at 113½, it sold down to 113 at close, with buyers offering 113 and sellers asking 113½. 125 shares were dealt in.

Montreal Gas was decidedly weak, opening at 207½ it sold up to 209 for two small lots, but the closing sale was made at 207, the bid and asked being 207 and 207½.

Canadian Pacific was strong but inactive one sale of 250 shares being recorded at 86.

Twin City—350 shares changed hands at 69, practically the same figure as ruled yesterday.

Mining specialties were dull and uninteresting, except for Montreal and London, in which there was a little more inclination to trade. In War Eagle there was a recession of a couple of points for 500 shares, it sold at 355. There is still a difference of opinion upon the value of this stock in the respective Exchanges. The Mining Ex-

change quotes it at 360 to 363½, without any sales, and in the Stock Exchange the bid and asked price was 355½ and 352½, with a sale being made at 355.

Payne Mine remains unchanged, 1000 shares changing hands at 390, sellers asking 392.

In Montreal and London trading was more brisk; in all, nearly 2000 shares were sold. Fluctuations, however were only small, the greater part changing hands round 70. It opened with a sale of 230 shares at 71, which was the best of the day, and which was at a drop of two points from the last sale transacted.

The remaining shares were unchanged in price, with sellers asking 71 and buyers offering 70 at the close.

In other respects the market was quiet, showing signs of firmness. Sixteen Bell Telephone sold for 178, which is the first transaction made since last Friday, when it sold for 179. Buyers, however, were a little bearishly inclined, offering to buy at 175.

MORNING SALES.

Can. Pac—	250, 86.
Twin City—	350, 69.
Richelieu & Ontario—	25, 113½. 25, 113½.
	75, 113.
Toronto Railway—	150, 119½. 25, 119.
	50, 118½. 100, 119.
Montreal Street—	50, 326. 50, 327. 50,
	326½. 50, 327.
Halifax Ry.—	25, 114.
New Mont. Street.—	75, 325. 9, 325.
Royal Electric—	75, 185½. 25, 185.
War Eagle x d—	500, 355.
Montreal Gas—	25, 207½. 12, 209. 25,
	209½. 6, 209. 75, 207.
Payne Mining Co.—	500, 390. 500, 390.
Montreal-London.—	230, 71. 500, 70.
	400, 70. 500, 70. 200, 70.
Bell Telephone.—	16, 178.
Merchants' Bank—	8, 185.

AFTERNOON BOARD.

There was a considerably better market during the afternoon session. No doubt the recovery in Wall Street, helped to a certain extent the recovery in the local issues. Trading was more general and the feeling in such stocks as Toronto, which closes at 119½. C. P. R. which sold for 275 at 86½, and Montreal Street at 327½ was decidedly firmer.

In Montreal Street 250 shares sold for 328 with a thirty days option.

In other stocks the market was quiet. Dominion Cotton, selling at 117½. Royal Electric at 185.

AFTERNOON SALES.

Canadian Pacific—	200, 86. 100, 86½. 275,
	86½.
Montreal Street—	160, 327. 75, 327½. 250,
	328. 25, 327.
Royal Electric—	50, 185.
Toronto Ry—	50, 119½. 25, 119. 25, 119½.
	25, 119½.
Moisons Bank—	25, 199.
New Mont. St.—	50, 326½.
War Eagle x d.—	500, 356. 500, 355. 300,
	357.
Dom. Cotton.—	75, 117½.
Bell Telephone x d.—	25, 178. 7, 177.
Montreal & London—	3900, 70.
Bank of Commerce—	25, 149. 20, 149.

MONTREAL MINING EXCHANGE.

The business on this Exchange was decidedly better than yesterday, sales being effected in eight issues. There is a strong feeling that this Exchange is going to be a distinct success. Opening without any great flourish of trumpets, one can see from the character of the business that the Exchange is filling a want and will be appreciated by the public.

The following issues were dealt in:

Can. Gold Fields—	100, 7½.
Iron Colt—	500, 18. 1000, 18½.
Old Ironsides—	625, 110.
Big Three—	100, 27.
Montreal-London—	500, 70. 200, 69. 500,
	68½.
Virtue—	1000, 64.
Summit—	10 000, 4½.
Novelty—	1000, 5.

AFTERNOON BOARD.

During the transactions of this afternoon, which in some ways were rather limited, the public not yet being fully alive to the fact of there being a local Mining Exchange, prices were well maintained, 500 War Eagle selling at 363—1,000 Montreal and London 69. In all six different issues were traced in of which the following is the official list.

Montreal-London	1000, 69.
Payne—	500, 390.
War Eagle—	500, 363.
Brandon and Golden Crown—	500, 29.
Can. Gold F's—	1000, 8.
Summit—	2500 4½.

CHICAGO MARKET.

WHEAT NERVOUS, CLOSING UN-
CHANGED—PROVISIONS WEAK—
CORN DULL.

Chicago, April 11.

Cables were a shade better, sentiment on the curb however was bearish, influenced to a great extent by the Government Report issued last night. When we take into consideration the enormous increase in acreage about 4,000,000 in excess of last year which should yield a total of 52,000,000 bushels or 432,000,000 against 380,000,000 last year the Government Report can scarcely have anything but an unfavorable influence upon the future price of wheat. The Government Report makes winter wheat 77.9 per cent. against 86.7 per cent. a year ago and 81.4 per cent two years ago.

An increase in the Chicago visible of 444,000 bushels was a great disappointment to those who had expected an average decrease, and was used as an argument to offset any damage reports which were in circulation.

The English visible decreased 600,000 bushels. Wheat on passage to the Continent decreased 560,000 bushels, and afloat to the United Kingdom decreased 1,680,000 which is perhaps the most favorable argument in favor of higher prices in the immediate future. The total amount of wheat in sight shows a decrease of 1,796,000 bushels compared with a week ago, and of over 3,000,000 with a year ago.

Should the continuance of this warm weather reveal greater damage to the growing crop than has been estimated, prices will be favorably influenced, and wheat will sell a good deal higher.

MONTREAL MINING EXCHANGE.

April 11, 1899.

	Asked.	Bid.
\$2.50 Payne	3.90	3.85
1.00 War Eagle	3.56	3.54
1.00 Republic	3.70	3.60
1.00 Virtue	.65	.60
.24 Montreal-London	.70	.68
1.00 Big Three	.28	.25
1.00 Brandon & G'd'n Crown	.30	.27½
1.00 California	.05	.03
.10 Canada Gold Fields Syn.	.08½	.07
1.00 Cariboo Hydraulic	1.50	1.36
1.00 City of Paris	.70	.....
1.00 Evening Star	.11	.10
.25 Fern	.50	.25
1.00 Gold Hills Developing	.08	.04
1.00 Iron Colt	.20	.18
1.00 Iron Mask	.75	.60
1.00 Knob Hill	.96	.90
1.00 Monte Christo Con.	.10	.09
.25 Montreal Gold Fields	.27	.23
1.00 Noble Five	.32½	.29
.10 Novelty	.05	.04
1.00 Old Ironsides	1.13	1.07
1.00 Virginia	.49	.42
1.00 Rambler Cariboo	.35	.29
1.00 Bullion	.70	.....
.10 Summit	.05	.04
1.00 St. Elmo	.08	.05
1.00 Barley	.25	.20
1.00 Deca	.....	.....
1.00 Morrison	.18	.17

SUBSCRIBE

.. FOR ..

The "Exchange News"

CHICAGO MARKET—April 11, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES APR. 5 TO APR. 10.					TO-DAY'S PRICES.				
	5	6	7	8	10	Opening.	Highest.	Lowest.	Closing.	
Wheat—										
May	73	72½	71½	71-6	71½-½	71½-70½	72-½	70½	71-½-¾	
July	72½	72½	72½	71½	71½-¾	71½-71½	72½	70½	71½	
Sept	.....	.....	.....	70	69½	.....	.....	.....	70½
Corn—										
May	35	34½	34½	34½	34½	34½-½	34½	34½	34½	
July	35½-¾	35½-¾	35½	35-35	35½	35-4½	35½	34½	35	
Sept	30½	30½	35½	35½-¾	35½	35½	36½	35½	35½	
Oats—										
May	26½-¾	26½	26½	26½	26½	26½-½	26½	26	26½	
July	26½	26-¾	25½	25½	25	25½	25½	24½	24½	
Sept	.....	.....	.....	23½	23½	23½	.....	.....	23½
Pork—										
May	9 25	9 25	9 27-30	9 27	9 20	9 17	9 20	9 02	9 05	
July	9 37	9 37	9 40	9 37	9 32	.....	9 32	9 16	9 17
Lard—										
May	5 32	5 30	5 30	5 27	5 27	5 27	5 27	5 20	5 20	
July	5 45	5 45	5 42	5 42	5 40	5 40	5 40	5 30	5 35	
Sept	5 60	5 57	5 55	5 55	5 52	5 52	5 52	5 45	5 47	
Sht ribs—										
May	4 80	4 80	4 77	4 77	4 72	4 72	4 72	4 65	5 07	
July	4 92	5 02	4 90	4 87	4 87	.....	4 85	4 77	4 77
Sept	5 05	4 90	5 02	5 00	4 97	.....	4 97	4 90	4 90
Puts and Calls for April 12— Puts, Wheat.....72½ Puts, Corn.....34½										
Calls, ".....70½ Calls ".....34										

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 101-92½.
French Exchange 25f. 23½c.

April 11, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110½	110½	110½
Consols, account	110½	110½	110½
Atchison	21½	21½	21½
Atchison pfd	.....	.....	.....
Ches. & Ohio	.....	.....	.....
Canadian Pacific	88½	88½	89
" Consol. Deb.	.....	.....	.....
" Preference	.....	.....	.....
Denver & Rio G. pfd	.....	.....	.....
Erie	14	14½	14½
Erie 1st pfd	39	38½	39½
Hudson's Bay	.....	.....	.....
Illinois Central	117½	117½	118½
Kansas & Texas	.....	.....	.....
Louis & Nash	66½	66½	67½
Mex	.....	.....	.....
mex. Cent.	.....	.....	.....
New York Central	143½	143½	145½
Northern Pacific	.....	.....	.....
North'n Pacific pfd	80½	80½	.....
Nor. & West. pfd	.....	.....	.....
Ontario & West	.....	27½	.....
Pennsylvania	68½	68	.....
Reading	12	12½	12½
Reading 1st pfd	.....	.....	.....
*St. Paul	129½	129½	130½
Southern Ry	.....	.....	.....
Southern Ry pfd	.....	.....	.....
Union Pacific	.....	47½	.....
*Union Pacific pfd	81½	81½	81½
Wabash pfd	23½	24	.....
*Ex-Div.	.....	.....	.....

CRIPPLE CREEK MINING STOCKS

April 10, 1899.

	Bid.	Asked.
Anchoria-Leland	.95	.91
Bat's Mt'n	.32½	.33½
Elkton	.....	.93
Findley	.19½	.19½
Gold Coin	1.99	2.50
Gold King	.92	.....
Isabella	.89	.89½
Independent T. & M.	.61½	.61½
Jack Pot	.44½	.45
Matoa	.38½	.40
Moon Anchor	1.16	1.17½
Portland	1.87	1.88
Work	.18½	.18½

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties	9½-½
Demand	9½-¾
Cables	9½
N.Y. Fds	10-¼pm.

DOCUMENTARY.	NEW YORK.
3 days	9
60 days	8½-½
days cattle	9
Call money	4½ p.o.
St'g Dm	4 86½
Sixties	4 84½-¾

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.
CAPITAL, \$500,000.
47 St. Francois Xavier St., MONTREAL.
Stocks, Bonds, Mortgages and
Municipal Securities dealt in.
P.O. Box 557.

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL.
Representing the following Companies:
Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.

PAYABLE IN ADVANCE.
Advertising Rates on application.

Editorial communications to be addressed to V. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

