

British Refrigerator Co., Ltd
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN
JOURNAL OF COMMERCE
Senate 1 Jan 1902
FINANCE AND INSURANCE REVIEW

Vol. 52. No. 16.
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MONTREAL, FRIDAY, APRIL 19, 1901.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MONTYRE SON & CO.,
MONTREAL,
IMPORTERS OF DRY GOODS.
DRESS GOODS,
SILKS,
LINENS,
SMALL WARES,
TREFOUSSE KID GLOVES,
ROUILLON KID GLOVES.
13 VICTORIA SQUARE.

McArthur, Corneille & Co.
310 to 316 St. Paul Street
AND
147 to 151 Commissioners St.,
MONTREAL.
Manufacturers and Importers of
White Lead, Colors,
Glass, Varnishes,
Glues, &c.
Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.
AGENTS FOR
BERLIN ANALINE CO.,
Berlin, Germany.
Manufacturers of Aniline, Colors and
other Coal Tar Products

JAMES CORISTINE & Co.,
(LTD.)
Manufacturers and Importers of

Hats
Caps
and Furs
460-475 ST. PAUL STREET,
MONTREAL.

**Abenakis
Mineral
Water**

TAKEN
FOR
HEALTH
GIVES
PLEASURE.

TAKEN
FOR
PLEASURE
GIVES
HEALTH.

Health and Pleasure
bottled together. A re-
cognized specific for all
diseases of the Stomach,
Kidneys, Blood & Nerves.
A snappy, sparkling **NATURAL** Mineral Water
of unexcelled flavor Used
as a table water there is
no need of medicine to
aid digestion. Bottled at
the Famous Abenakis
Springs, the "Carlsbad
of Canada."

For sale by grocers and druggists.
R. G. KIMPTON, Manager,
Abenakis Springs, P.Q.
Special Agent: **F. LOHMANN,**
54 Victoria Sq., MONTREAL.

X The following Brands X
Manufactured by . . .
THE American Tobacco Co.
OF CANADA, Limited,
Are sold by all the Leading Wholesale
Houses . . .
CUT TOBACCOOS.

Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X **MARK FISHER SONS** X
AND COMPANY,
Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
and Foreign Markets.

We have never shown a more extensive
line of . . .
STAPLE WOOLLENS
than we are doing at present.
Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQ., MONTREAL

Leading Wholesale Houses.

The * * *
**Jas. Walker
Hardware Co.,**
Limited.
234-236 St. James Street,
MONTREAL.
Builders and
General Hardware.
Wholesale and Retail.

FOR SALE, in Canada (about 5 miles West of
Niagara Falls) in the Garden of the Dominion,
that First-Class Grain, Pasture and Fruit Farm
known as "BEECHLANDS," situated immediately
East of the town of Thorold, and 4 1/2 miles from St.
Catharines, in the Province of Ontario; about 1/2
mile from P. O., Market, Railway Stations,
Churches, Schools, &c., containing about 90 acres
fertile loam clay; Fishing Stream of Water and
Railway through the place; Partridge Grove at
lower end; Barns, Stables and other Outhouses,
all for \$7,500. Or will sell without large Stone
House and part of Orchard, Grove and Lawn, say 6
acres. The Gothic Stone Lodge-House, at the North
gate is ample for ordinary family. Easy terms of
payment. The place is well adapted for, and pro-
duces Wheat, Oats, Barley, Hay, Clover, Apples,
Grapes, Pears, Peaches, Plums, Cherries, Quinces,
Strawberries, and other small fruits, nearly all of
the finest quality. Or will Lease Farm, Lodge and
Outbuildings (the latter somewhat out of repair),
with privilege of buying. No waste land.
Thorold and St. Catharines have a connecting
electric-tram service running through the manu-
facturing town of Merriton. The steam railway
service to the Falls has been replaced by an elec-
tric railway service. Address the owner, M. S.
FOLEY, Editor and Proprietor of the "Journal
of Commerce," Montreal, Canada.

**BLACK DIAMOND
FILE WORKS.**

Est. 1863. Inc. 1895.



HIGHEST AWARDS at TWELVE
International Expositions.

SPECIAL PRIZE,
GOLD MEDAL,
AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital (all paid up) \$12,000,000.00
Reserved Fund, - 7,000,000.00
Undivided Profits, - 510,084 04

HEAD OFFICE: MONTREAL.

BOARD OF DIRECTORS:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., Ed. B. Greenshields, Esq., Sir Wm. C. Macdonald, R. B. Angus, Esq., A. F. Gault, Esq., James Ross, Esq., R. G. Reid, Esq.

E. S. CLOUSTON, General Manager.

A. Macnider, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp. James Aird, Sec.

BRANCHES IN CANADA:

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West End Branch.
Seigneurs St. Branch.
Point St. Charles Branch.
Almonte, Ont. Perth, Ont. Amherst, N.S.
Belleville, " Peterboro, " Halifax, N.S.
Brantford, " Picton, " Sydney, N.S.
Brookville, " Sarnia, " Calgary, Alta.
Chatham, " Stratford, " Lethbridge, Alta.
Cornwall, " St. Mary's, " Regina, Ass'a.
Deseronto, " Toronto, " Winnipeg, Man.
Ft. William, " Yonge st. br. Greenwood, B.C.
Goderich, " Wallaceburg, " Nelson, B. C.
Guelph, " Montreal, Que. New Denver, B.C.
Hamilton, " Quebec, " New Westminster, B.C.
Kingston, " Chatham, N.B. ter, B.C.
Lindsay, " Fredericton, N.B. Rossland, B.C.
London, " Moncton, N.B. Vancouver, B. C.
Ottawa, " St. John, N.B. Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hebdon and J. M. Greata, Agents, 59 Wall Street.
Chicago—Bank of Montreal, J. W. de C. O'Grady, manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
The Bank of New York, N.B.A.
National Bank of Commerce in N.Y.
Boston—The Merchants National Bank.
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Anglo-Californian Bank.
Montreal, 17th November, 1900.

THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital \$2,000,000
Reserve Fund, 1,900,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., Geo. J. Cook, Esq., Henry Cawthra, Esq., Geo. J. Cook, Esq., William George Gooderham, Esq.

DUNCAN COULSON, General Manager.
Joseph Henderson, Inspector.

BRANCHES:

Toronto, Brockville, Peterboro',
" King St. W. Br. Cobourg, Petrolia,
Montreal, Collingwood, Port Hope,
" Pt. St. Charles Copper Cliff, Rossland, B. C.
Barrie, Gananoque, Stayner,
London, St. Catharines.

BANKERS:

London, Eng.—The London City and Midland Bank, Ltd.
New York—National Bank.
Chicago—First National Bank.
Manitoba, British Columbia and New Brunswick—Bank of British North America.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.

Paid-up Capital, £1,000,000 stg.
Reserve Fund, 350,000 stg.
London Office, - 5 Gracechurch St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Hur Hoare,
John James Cater, H. B. Kendall,
Gaspard Farrer, F. deric Lubbock,
Richard H. Glyn, George D. Whatman,
Henry R. Farrer.

Secretaries: A. G. Wallis,

Head Office in Canada, St. James street, Montreal.
H. STIKEMAN, General Manager.
J. ELMSELY, Inspector.

BRANCHES IN CANADA:

London, Ont., Quebec, Brandon,
Brantford, Halifax, N.S., Ashcroft, B. C.
Hamilton, Sydney, C.B., Atlin.
Toronto, St. John, N.B., Greenwood,
Kingston, Fredericton, Victoria.
Midland, Yukon District, Vancouver,
Ottawa, Dawson City, Rossland,
Montreal, Que., Winnipeg, Man. Kaslo,
DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES.

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New York (52 Wall St.)—W. Lawson and J. C. Welsh, Agents.
San Francisco (127 Sansome Street)—H. M. J. McMichael and J. R. Ambrose, Agents.
London Bankers—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.
Scotland—National Bank of Scotland, Limited, and branches.
Ireland—Provincial Bank of Ireland, Limited, and branches; National Bank, Limited, and branches.
Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, India, China and Japan—Mercantile Bank of India, Limited.
West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss et Cie. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,500,000
Reserve Fund, 2,050,000

BOARD OF DIRECTORS:

Wm. Molson Macpherson, President.
S. H. Ewing, Vice-President.
W. M. Ramsay, Samuel Finley, J. P. Cleghorn, H. Markland Molson, Lt.-Col. F. C. Henshaw.
JAMES ELLIOT, General Manager.
A. D. Durnford, Chief Inspector and Superintendent of branches; W. H. Draper, Inspector.
H. Lockwood, W. W. Chipman, Asst. Inspectors.

BRANCHES:

Alvinston, Ont. Meaford, Ont. Sorel, P.Q.
Aylmer, " Montreal, P.Q. St. Thomas, Ont.
Brockville, " Montreal, St. Catherine St. Branch.
" Morrisburg, Ont. Toronto, Ont.
Calgary, Alberta, Norwich, " Toronto, Ont.
Chesterville, Ont. Ottawa, " Trenton, "
Clinton, " Owen Sound, " Valleyfield, Que.
Exeter, " Port Arthur, " Vancouver, B. C.
Fraserville, Que. Quebec, P.Q., " Victoria, B. C.
Hamilton, Ont. Revelstoke " Victoriaville, Q.
Hensall, " Station, B.C. Waterloo, Ont.
Kingsville, " Ridgeway, Ont. Winnipeg, Man.
Knowlton, Que. Simcoe, " Woodstock, Ont.
London, Ont. Smith's Falls, Ont.

AGENTS:

British Columbia—Canadian Bank of Commerce.
Manitoba and North-West—Imperial Bank of Canada.
New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
Quebec—Eastern Townships Bank.
Yukon Territory, Dawson City—Bank of British North America.

IN EUROPE:

London—Parr's Bank, Ltd.; Messrs. Chaplin; Milne, Grenfell & Co., Ltd.
Liverpool—The Bank of Liverpool, Limited.
Ireland—Munster and Leinster Bank, Ltd.
France—Societe Generale, Credit Lyonnais.
Germany—Deutsche Bank.
Belgium, Antwerp—La Banque d'Anvers.
China and Japan—Hong Kong and Shanghai Banking Corporation.

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New York—Mechanics National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Kidder, Peabody & Co. Philadelphia—Philadelphia National Bank; Fourth Street National Bank. Portland, Me.—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco—Canadian Bank of Commerce. Portland, Oregon—Canadian Bank of Commerce. Seattle, Wash.—Boston National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers' Circular letters issued available in all parts of the world. Also "Bank Money Orders" payable at all banking points in the Dominion.

The Chartered Banks.

THE ROYAL BANK OF CANADA.

Capital Paid-up, \$2,000,000
Reserve Fund, 1,700,000

BOARD OF DIRECTORS:

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Thomas Ritchie, Esq., Vice-President.
Wiley Smith, Esq., H. G. Bauld, Esq., Hon. David MacKen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart.

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Bathurst, N.B. Ottawa, Ont.
Bridgewater, N.S. Picton, N.S.
Charlottetown, P.E.I. Port Hawkesbury, N.S.
Dorchester, N.B. Rossland, B.C.
Fredericton, N.B. Sackville, N.B.
Grand Forks, B.C. St. John, N.B.
Guysboro, N.S. Shubenacadie, N.S.
Halifax, N.S. St. John's, Nfld.
Kingston, N.B. Summerside, P.E.I.
Londonderry, N.S. Svdney, C.B.
Louisburg, C.B. Truro, N.S.
Lunenburg, N.S. Vancouver, B.C.
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Moncton, N.B. Victoria, B.C.
Montreal, Que. Westmount, P.Q.
Montreal, West End. Weymouth, N.S.
Nanaimo, B.C. Woodstock, N.B.
Nelson, B.C.
Agencies in Havana, Cuba; New York, N.Y.; Republic, Washington.

CORRESPONDENTS:

Great Britain, Bank of Scotland, France, Lyonnais, Germany, Deutsche Bank, Hong Kong, Credit Lyonnais, China and Japan, New York, National Bank, Boston, National Bank, Chicago, Illinois Trust and Savings Bank, San Francisco, First National Bank, Portland, First National Bank, Seattle, Washington, National Bank, Spokane, Exchange National Bank.
Collections made at lowest rates and remitted promptly. Telegraphic transfer made at remitted for.
Drafts issued at current rates.

ST. STEPHEN'S BANK.
Incorporated 1836.
St. Stephen, N.B.

Capital, \$1,000,000
Reserve, \$500,000
F. H. TODD, President.
J. F. GRANT, Cashier.
AGENTS:
London—Messrs. Glyn, Mills, Currie & Co.
York—Bank of New York, N.B.A.
Montreal—Bank of Montreal.
John, N.B.—Bank of Montreal.
Drafts issued on any branch of the Bank.
Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, \$500,000
Reserve, \$250,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.
Reuben S. Hamlin, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq., T. H. McMillan.

BRANCHES—Whitby, Midland, Tilsonburg, Hamburg, Paisley, Penetanguishene, Port Perry, Ont., Tavistock, Ont.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest paid. Collections solicited and promptly made.
Correspondents at New York, London, Edinburgh and Merchants Bank of Canada.
Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000
Reserve Fund, \$500,000
Profit and Loss Account, \$100,000

HEAD OFFICE: TORONTO.

DIRECTORS:
G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. A. Gibson, Esq., D. Uilyot, Esq., J. Hallam, Esq., R. D. Patterson, Esq., C. McGILL, General Manager.

BRANCHES:

Alliston, Fort William, Ottawa.
Aurora, Kingston, Port Arthur.
Bowmanville, Lindsay, Sudbury.
Buckingham, Q., Montreal, Tweed.
Cornwall, Mount Forest, Newmarket, Wellington.
Scott and Portland, Queen and Richmond.
Toronto: Yonge and Bank (Ltd.)
AGENTS:
London, Eng.—Parr's Bank (Ltd.)
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank.
Boston—Eliot National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$8,000,000

DIRECTORS: President, Vice-President, etc. HON. GEO. A. COX, ROBERT KILGOUR, etc.

BRANCHES OF THE BANK IN CANADA. ONTARIO: Simcoe, Stratford, etc.

YUKON DISTRICT: Dawson, White Horse. BRITISH COLUMBIA: Sandon, etc.

IN GREAT BRITAIN: London, 60 Lombard St., E.C. 3. S. C. Alexander, Mgr

IN THE UNITED STATES: New York, San Francisco, Cal.; Portland, Ore.; Seattle, Wash.; Skagway, Alaska.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Authorized Capital \$1,200,000

Board of Directors: President, Vice-President, etc. C. D. WARREN, JOHN DRYAN, etc.

BRANCHES: Sarnia, Sault Ste. Marie, Stratroy, etc.

BANQUE D'HOCHELAGA

Capital Subscribed, \$1,500,000. Reserve Fund, 1,500,000

DIRECTORS: President, Vice-President, etc. P. X. ST. CHARLES, R. BICKERDIKE, etc.

BRANCHES: Quebec, Montreal, etc.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL paid up... \$1,900,000. RESERVE FUND... 1,400,000

Directors: President, Vice-President, etc. JOHN STUART, A. G. RAMSAY, etc.

AGENCIES: Palmerston, Plum Conlee, Port Elgin, etc.

British Correspondents: National Provincial Bank of England Ltd., London.

Eastern Townships Bank.

(Established 1859). Authorized Capital \$2,000,000. Reserve Fund 900,000

BOARD OF DIRECTORS: R. W. HENNEKER, President.

HEAD OFFICE, SHELBROOKE, Que. Wm. FARWELL, General Manager.

The Dominion Bank.

NOTICE is hereby given that a Dividend of 2 1/2 per cent. upon the Capital Stock of this Institution has been declared for the current quarter.

Wednesday, the first day of May next. The transfer books will be closed from the 20th to the 31st April next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House in this City, on Wednesday, the 29th day of May next, at the hour of 12 o'clock noon.

By order of the Board, T. G. BROUGH, Gen. Manager. Toronto, March 23rd, 1901.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000. Reserve Fund 700,000

HEAD OFFICE, TORONTO. DIRECTORS: W. F. COWAN, President.

AGENCIES: Kingston, Markham, Parkdale, Toronto, etc.

BRANCHES: New York-Importers and Traders National Bank. Montreal-Can. Bank of Commerce.

The BANK OF OTTAWA.

(Established, 1874). HEAD OFFICE, Ottawa, Canada. Capital (authorized) \$2,000,000

DIRECTORS: President, Vice-President, etc. CHARLES MAGEE, GEORGE HAY, etc.

BRANCHES: Ontario-Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, etc.

AGENTS-CANADA-Bank of Montreal, New York-Bank of Montreal, Chicago-Bank of Montreal, etc.

The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up, \$2,000,000. Rest, 500,000

HEAD OFFICE, QUEBEC. Board of Directors: President, Vice-President, etc. ANDREW THOMSON, Esq., JAMES KING, Esq., M.P.P., etc.

Branches: Alexandria, Ont. Indian Hd., n.w.t. Pincher Creek, Boisevalin, Man. Killarney, Man. N.W.T. Calgary, n.w.t. Lethbridge, n.w.t. Quebec, Que.

Foreign Agents: Parr's Bank, Limited, London, Liverpool, New York, etc.

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC. Founded 1818. Incorporated 1822. CAPITAL AUTHORISED \$3,000,000

PAID-UP 2,500,000. REST 700,000. DIRECTORS: JOHN BREAKER, President.

Branches: Quebec, St. Peter St., Thorold, Ont. do Upper Town, Three Rivers, Que.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up, \$600,000. Reserve Fund, 475,000

HEAD OFFICE, HALIFAX, N.S. DIRECTORS: ROBE UNLACK, President.

BRANCHES: Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

INCORPORATED 1832. Capital Paid-up, \$1,860,000.00. Reserve Fund, 2,413,000.00

HEAD OFFICE, HALIFAX, N.S. DIRECTORS: JOHN Y. PAYZANT, President.

BRANCHES: In Nova Scotia-Amherst, Annapolis, Bridgetown, Digby, Halifax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville, Yarmouth.

In New Brunswick-Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock.

In P.E. Island-Charlottetown and Summerside. In Quebec-Montreal and Paspébiac.

In Ontario-Almonte, Arnprior, Berlin, Toronto, In Manitoba-Winnipeg.

In Newfoundland-St. John's and Harbor Grace. In West Indies-Kingston, Jamaica.

In United States-Boston, Mass.; Calais, Maine; Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

Capital \$2,500,000
 Rest 1,725,000

DIRECTORS.

H. S. HOWLAND, President.
 W. R. MERRITT, Vice-President.
 Wm. Rameay, Robert Jaffray,
 T. Sutherland Stayer, Elias Rogers, Wm. Hendrie.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Listowel, St. Catharines,
 Fergus, Niagara Falls, Sault Ste. Marie
 Galt, Ottawa, St. Thomas,
 Hamilton, Port Colborne, Toronto,
 Ingersoll, Rat Portage, Welland,
 Woodstock.

BRANCH IN QUEBEC.—Montreal.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.

Brandon, Man. Prince Albert, Sask.
 Calgary, Alta. Revelstoke, B.C.
 Edmonton, Alta. Strathcona, Alta.
 Golden, B.C. Vancouver, B.C.
 Nelson, B.C. Winnipeg, Man.
 Portage La Prairie, Man.

AGENTS.—London, Eng., Lloyd's Bank, Ltd.,
 New York, Bank of Montreal, Bank of America.

The Imperial Bank is prepared to issue letters of credit negotiable at any of the branches of the Standard Bank of South Africa, Ltd., Transvaal Cape Colony, Natal, Rhodesia.

LA BANQUE NATIONALE.

NOTICE.—On and after Wednesday, the first of May next, this Bank will pay to its shareholders a dividend of three per cent. upon its capital for the six months ending on the 30th April next.

The transfer book will be closed from the 16th to the 30th April next, both days inclusive.

The annual meeting of the shareholders will take place at the banking house, Lower Town, on Wednesday, the 15th May next, at three o'clock p.m.

The power of attorney to vote must, to be valid, be deposited at the bank five full days before that of the meeting, i.e. before three o'clock p.m., on Thursday, the 9th May next.

By order of the Board of Directors.

P. LAFRANCE,

Manager.

Quebec, 19th March, 1901.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
 Capital Paid up, 800,000
 Rest, 455,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
 WM. ROCHE, Esq., Vice-President.
 C. C. BLACKADAR, Esq., J. H. STYMONS, Esq.
 G. MITCHELL, Esq., M. P. P., E. G. SMITH, Esq.
 A. E. JONES, Esq.

HEAD OFFICE: HALIFAX, N.S.

E. L. THORNE, Genl. Mgr.,

C. N. S. STRICKLAND, Mgr., W. C. HARVEY Acct.

BRANCHES:

Annapolis, N.S., E. D. Arnaud, Man ger.
 Barrington Passage, N.S., C. Robertson, "
 Bridgetown, N.S., N. R. Burrows, "
 Broad Cove, C.B., J. R. McLean, Act. Mgr.
 Clarke's Harbour, N.S., C. Robertson, "
 Dartmouth, N.S., J. P. L. Stewart, "
 Glace Bay, C.B., J. W. Ryan, Manager.
 Granville Ferry, N.S., E. D. Arnaud, Act. Mgr.
 Halifax, N.S., A. D. McRae, Manager.
 Kentville, N.S., W. C. Harvey, "
 Lawrencetown, N.S., N. R. Burrows, Act. Mgr.
 Liverpool, N.S., E. R. Mulhall, Mgr.
 Mabou, C.B., J. E. Allen, "
 New Glasgow, N.S., R. C. Wright, "
 North Sydney, C.B., C. W. Frazee, "
 Sherbrooke, N.S., F. O. Robertson, "
 Sydney, C.B., H. W. Jublen, "
 Sydney Mines, C.B., C. A. Gray, Act. Mgr.
 St. Peter's, C.B., A. F. Little, "
 Wolfville, N.S., J. D. Leavitt, Manager.

CORRESPONDENTS:

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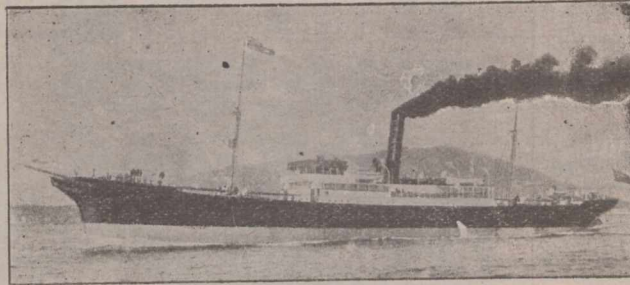
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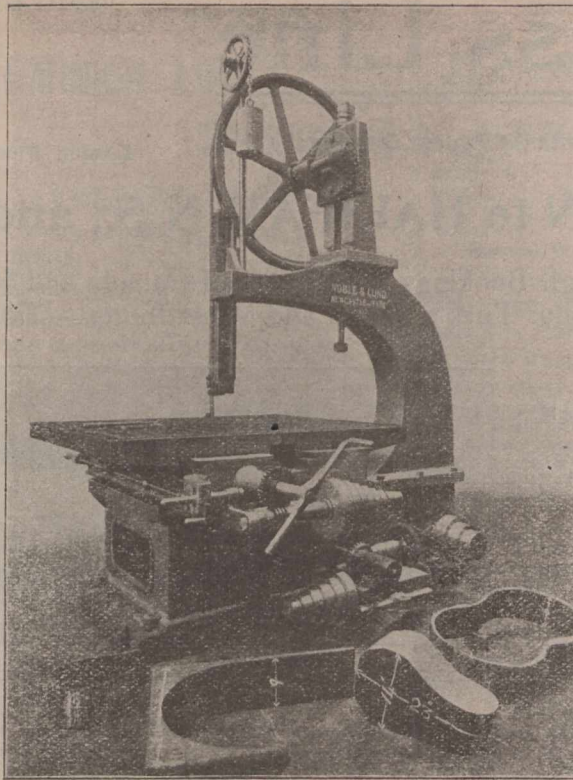
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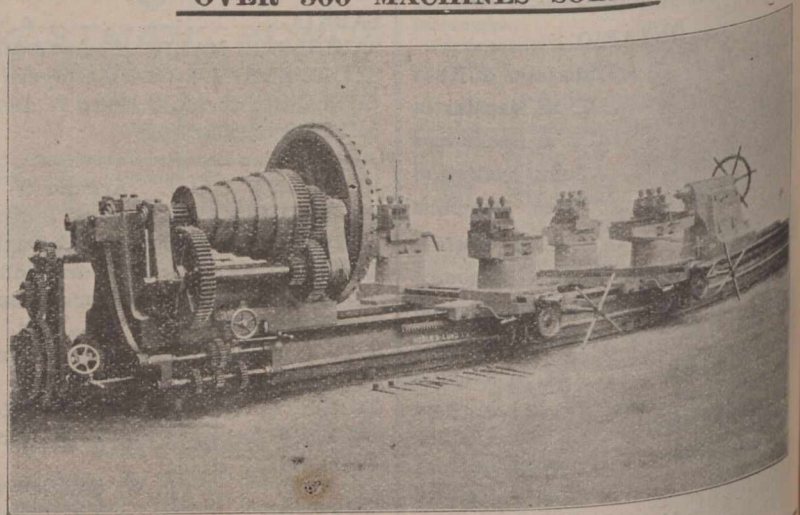
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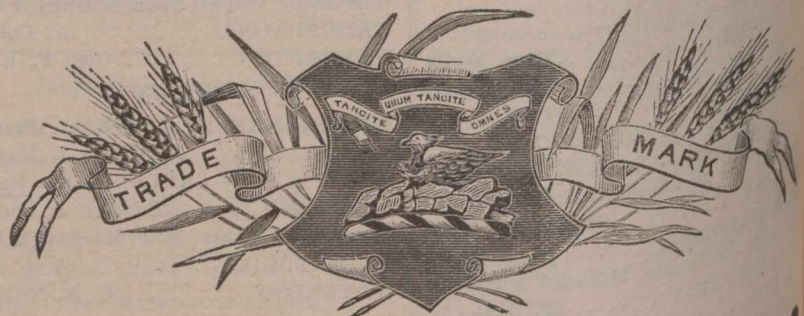
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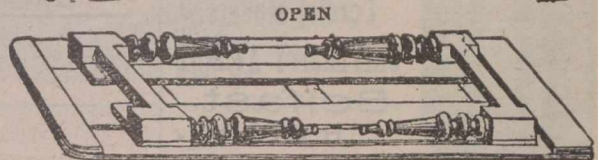
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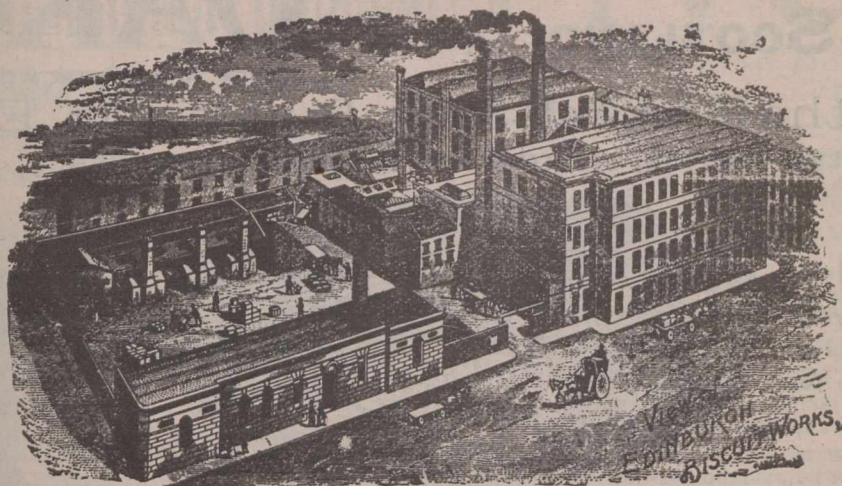
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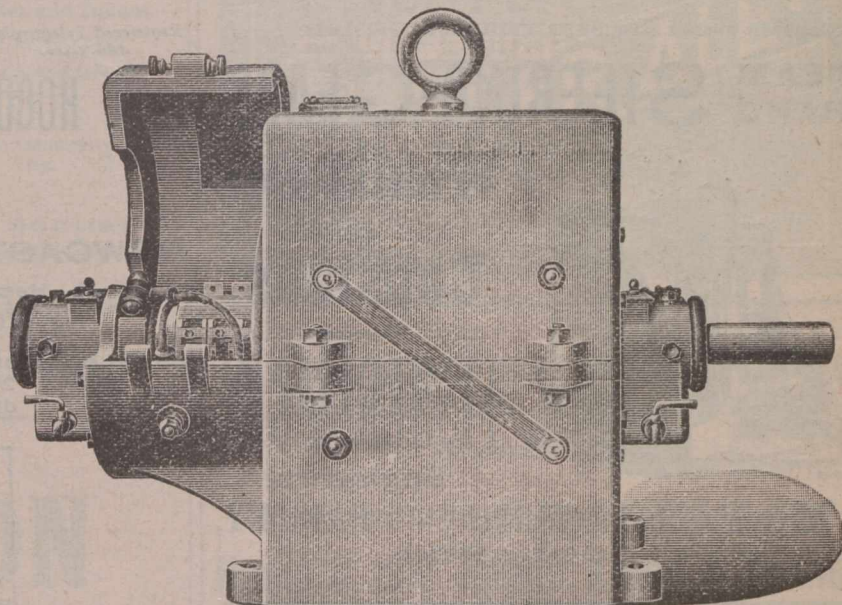
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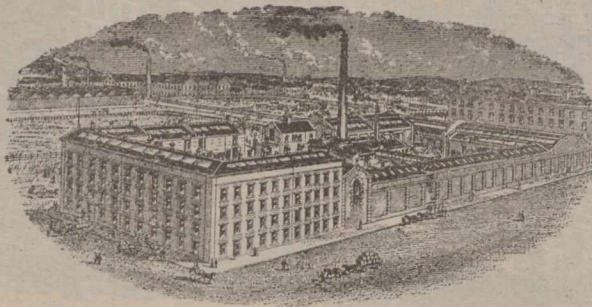
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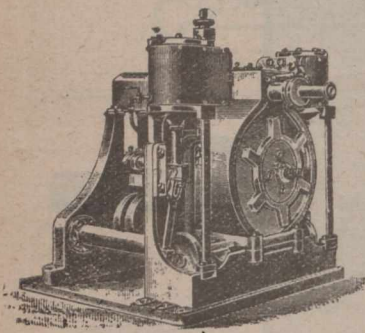
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Manufacturers of all kinds of

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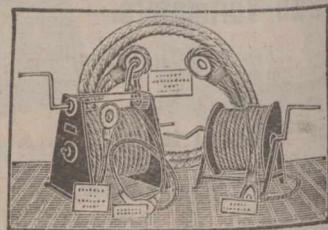
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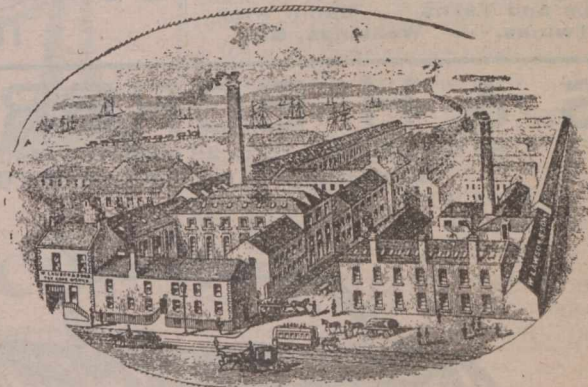
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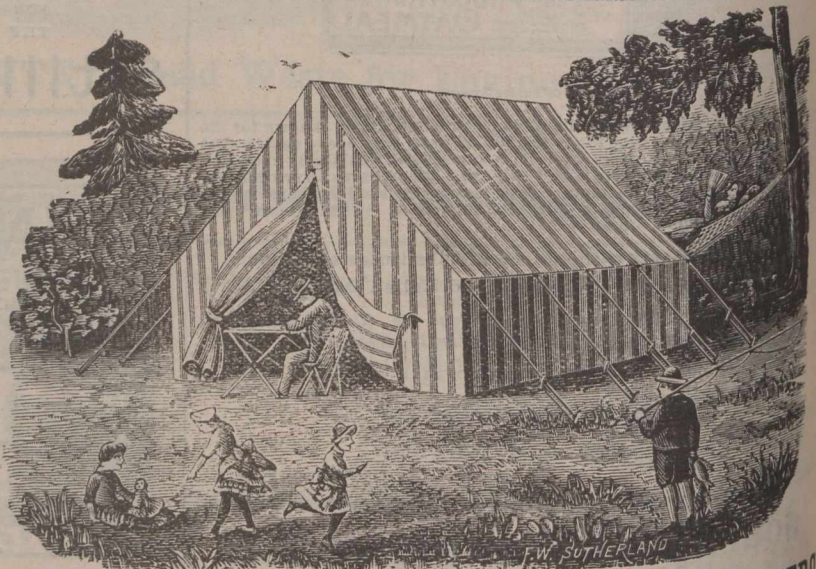
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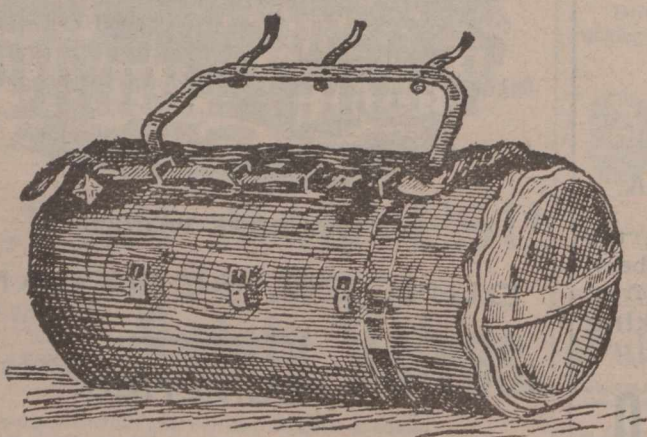
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MANUFACTURERS OF
HANDKERCHIEFS and FANCY LINENS.
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BROKERS—Wanted an energetic and reliable man to push our Irish Preserves during the coming season. Apply, stating terms and the district proposed to work, to

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Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A branch of the Royal Bank of Canada, formerly the Merchants Bank of Halifax, has been opened at Dalhousie, N.B.

—Arrangements are stated to be under way for the leasing of the new Palace Hotel, at Toronto, to the manager of the Genesee house, Buffalo.

—At a recent meeting of the directors of the Russell Theatre Company, Ottawa, it was decided to rebuild. The architect will be a Chicago man who has already built 92 theatres.

—A bylaw granting Messrs. Bowman, Zinkan and Knechtel, of Southampton, Ont., the sum of \$22,500 as a loan was carried on the 12th instant, only two votes out of 240 being against it.

—A company with \$25,000 capital stock is being formed in Hespeler, Ont., says the Guelph Mercury, to erect a 100 x 80 three-storey brick furniture factory. Mr. Greutzner, late manager of the Simpson Companies' factory of Berlin, is one of the chief promoters of the new concern which will be known as the Hespeler Furniture Company. The Hespeler Council has passed a by-law to grant a free site, and this will be voted upon by the people on April 29th. The factory is to be modernly equipped, and is to start with thirty workmen.

—A rich deposit of iron has been discovered about twelve miles from Fraserville, Que. says a Quebec dispatch, the location being only fifteen arpents from the line of the Temiscouata railway. The discovery was accidental. The mineral crops out at the surface of the ground. Specimens have been submitted for examination both to Mr. Obalski, provincial government mining engineer, and to Mgr. Laflamme of Laval University, and the iron is declared by them to be compact hematite of very good quality. Some of the specimens contain 60 per cent. of iron.

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Journal of Commerce.

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ON A SAW GUMMER

Is a guarantee that it is the best Tool on the market for Gumming Saws and Light Punching.

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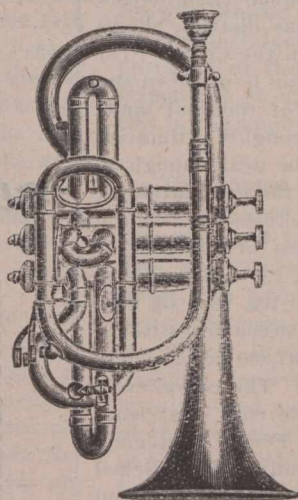
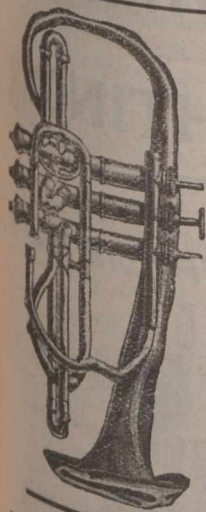
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The most complete Repair Factory in Britain; also, the cheapest and most reliable House in the Trade. . . .

H. D. Douglas & Son,
Manufacturers & Contractors
To Her Majesty's Forces.

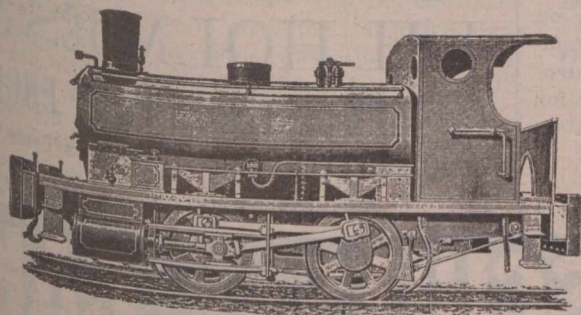
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Established over Half a Century.



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GRANT, RITCHIE & CO.,
Locomotive Engineers, Ironfounders and Boilermakers.



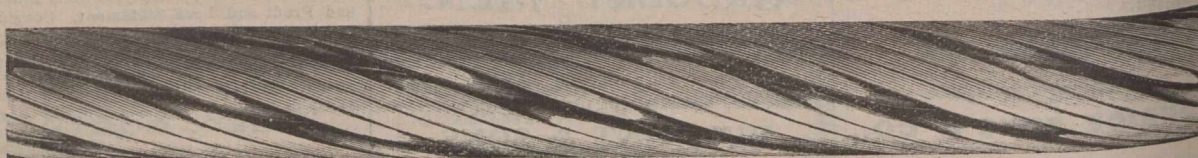
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Townholm Engine Works,
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Contractors to H.M. Government.



Makers of all descriptions of

Wire Ropes for Mines, Tramways and other purposes.

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GLASGOW OFFICE—19, ROYAL EXCHANGE SQUARE.

Sole Makers of... **NEWALL'S PATENT MICROMETER WIRE GAUGE.**

—The official report of emigration from Ireland shows 47,107 persons left that country in 1900. This is 10.5 per thousand of the estimated population. The emigrants were equally divided between the sexes.

—Cable advices to New York report that the Glasgow, Scotland, Municipal Committee had recommended the awarding of a big contract to an American steel company, for the supplying of 3,450 tons of rails and fish plates for the municipal street railway of Glasgow. Fully nine-tenths of the first equipment of the road, amounting to \$900,000, was purchased in the United States.

—In a preliminary report to the Geological Survey recently presented, the results of a close geological examination of the coal lands in the Crow's Nest Pass district, shows that there are 22,595,200,000 tons of coal in the Crow's Nest fields in British Columbia. The calculation is made in the following manner: Although the extent of the coal lands in the area can as yet be only somewhat roughly estimated, the estimated (230 square miles) should be near enough to the truth to be used as an argument for the calculation of the total available coal supply. The thickness used in the calculation is the minimum already given of 100 feet of workable coal. Total area of coal lands, 230 square miles, equal to 147,200 acres. One acre with 100 feet of coal would yield 153,480 tons of 2,240 pounds; 50,000 acres would yield 7,674,000,000 tons of 2,240 pounds; 147,200 acres would yield 22,595,200,000 tons of 2,240 pounds. The compiler is of opinion that the thickness of workable coal is at least 100 feet. He states that the Town of Fernie is a good example of rapid western growth. The mines are reached from Fernie by a spur from the main line running four and a half miles up the creek. The good quality of the coal is now so well established that further mention in that respect is unnecessary. The output is increasing rapidly of late, and is now well over 1,000 tons a day. About one-half of this is converted into coke, 360 beehive ovens being in constant operation at Fernie. The coke produced is of superior quality and preparations are being made to increase the number of ovens. In addition to mining on Coal Creek the company, it is reported, has recently commenced work on the seams at Michel, and is already turning out coal for shipment. Material is on the ground for the construction of coke ovens, and this point promises shortly to equal Fernie in importance.

—The Quebec and Lake St. John Railway Company, has given the contract for the building of a bridge near St. Catharines to the American Bridge Company. The bridge will cross the Jacques Cartier River, on the new location of the railroad. The plans are for a bridge 450 feet in length, and 60 feet above the river, to consist of three riveted truss spans with short girder approaches and is to be built to the heaviest specifications of the Dominion Government.

"CASTLE" DYNAMOS

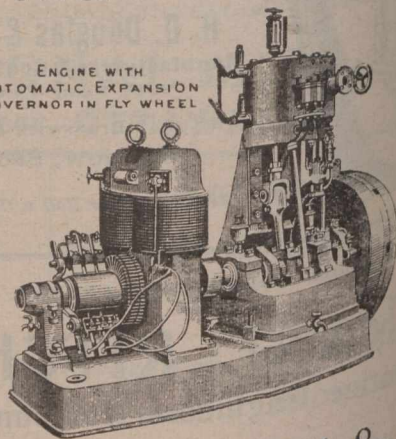
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Telegrams: "HOLMES, NEWCASTLE-ON-TYNE."

WALKER'S BISCUITS & CAKES

JOHN WALKER LTD ROYAL BISCUIT FACTORY, GLASGOW.

Makers of all Varieties Suitable for Export.

SCOTLAND



Agents wanted throughout Canada.

SPECIAL TERMS UNDER NEW TARIFF.

—The Legislature of Nova Scotia, says a Halifax letter, at its recent session passed an act approving of a court of arbitration, to which disputes between the coal companies and their employees should be submitted. The court is now sitting in Halifax trying its first case. At the beginning of the year, the miners of the main land in Stellarton, Westville, and Springfield struck and received an advance of pay. The Dominion Coal Company's employees in Cape Breton now ask for an increase equal to that obtained by their fellow laborers on the mainland.

—That winter navigation below the harbor of Quebec is feasible and practicable, says a report from that city, has been demonstrated by the returning to port on the 11th instant, after a successful voyage, of the steamer La Presse. The approach of the vessel towards the port, with the national emblem of almost every nation floating from her rigging, amidst the loud boom of a cannon, recalled the incidents which characterized her departure some weeks ago. The successful journey to the Island of Anticosti of a vessel of such light tonnage as La Presse substantiates the belief, always entertained by many of our experienced navigators, regarding winter navigation.

—The railway companies and others interested in summer tourist traffic throughout Northern Ontario are apparently fully alive to the chance afforded for extra travel of this kind during the coming summer, through the medium of the Pan-American Exhibition. A charter has been obtained from the Ontario Government for the Muskoka Navigation Company, with a capital of \$500,000, the first object being the immediate erection of two \$60,000 hotels, in the Muskoka district, and an improved service between Muskoka wharf and the various resorts on the lakes. The head office of the above company will be at Toronto, and the provisional directors are A. P. Cockburn, J. S. Playfair, E. L. Sawyer, J. S. Lovell, E. W. McNeill, R. Gowans, and W. Bain. The new company has obtained control of the old Muskoka Lakes Line of boats, and with the assistance of the Grand Trunk proposes to make the lakedotted highlands of Ontario easy of access and desirable for habitation. This will be cheering to the thousands who annually leave the heated Canadian and American cities for this recreation ground of America. Of late years, says a Toronto letter, the popularity of Muskoka has led to its overcrowding, and well-to-do people, accustomed to comforts at home, have complained of the lack of proper steamboat and hotel accommodation to be found in the district. If the new concern can get its steamboats and hotels into almost world-wide advertisement, through the visits of Pan-American sightseers. The first of the company's hotels is to be erected in Lake Rousseau. The structure, which is to cost from \$60,000 to \$70,000, will be a three-storey building of Venetian design, containing 225 rooms.

ESTABLISHED 1827.

H. HENDERSON & SONS,

Tanners and Curriers.

Makers of Leather Belting and Fire Hose.

LADYBANK LEATHER WORKS, AND
DUDHOPE & PLEASANCE TANYARDS, DUNDEE, Scotland.

—SPECIALTIES—

- Oak Bark Tanned Strap Butts.
- Oak Bark Tanned Harness Leather.
- Best Curried Black and Stained Harness and Trace Backs, and all Leathers for Saddlers' Purposes
- Leather Belting—Single and Double.
- Mechanical Leathers of Every Description, for Foundries, Ship-building Yards, Jute, Cotton, Flax and Woolen Mills.
- Pump Leathers and Hydraulic Rings, etc., etc.
- Walrus Leather in sides from ½" to 1½" thick.

JURORS' AWARD INTERNATIONAL EXHIBITION, 1862.
MEDAL & HIGHEST AWARD, Jubilee International Exhibition, ADELAIDE, 1887.
MEDAL & HIGHEST AWARD, Centennial Exhibition, MELBOURNE, 1888.

—From Hamilton we learn that the Nickel-Copper Company of that city have purchased the McConnell properties in what is known as the Northern Nickel Range, supposed to be largest nickel and copper bearing properties in the Sudbury district. These were under option to the Nickel-Copper Company for some time, but the company had not evidently succeeded in its refining process until lately, as they allowed the option to lapse. In purchasing these properties for over \$300,000 they must have become satisfied that the Frasch system of reducing ores is a thorough success. It is stated the company will begin extensive developments at once. Any doubts as to the Frasch process which those interested might previously have entertained have, by the action of the company's purchase of these properties, been removed, and the development of the Nickel-Copper Company's entire properties in the Sudbury district will, it is expected, follow.

—There must be good expectations for the future of the retail dry goods trade. It is reported from New York that the land fronting on Sixth avenue, between Twenty-fifth and Twenty-sixth streets, belonging to the Astor estate, has been leased by the Associated Merchants' Company, the new dry goods combination, and is to be used for a new fireproof building, twelve stories high. This building, according to the report, is to cost \$3,000,000, and is to be used as the eastern headquarters for the business of the Associated Merchants' Company. J. Pierpont Morgan is said to have signed the document in the transaction before sailing for Europe last week.

—A new Montreal firm composed of Messrs. David Morrice, Wm. James Morrice, David Morrice, jr., and Robert Bruce Morrice has been registered with the intention of carrying on business as manufacturing agents and general merchants.

"Every Factory in Canada should
"use the best Belting. Our
"EXTRA" brand.

The J. C. McLaren Belting Co.

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Established 1851.
KIRKER & CO.,
 LIMITED.
 Belfast, Ireland.
 Manufacture
Ginger Ale,
Lemon
Squash,
Soda Water,
Kola,
Champagne,
&c.

Special prices to Canadians
 Under the New Tariff.
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All communications should be addressed to Head Office, Dock St.



A Safer Drink has
 never yet been
 brewed than . . .

Watson's
Dundee
Whisky

Undoubtedly the
 Finest Imported.

Henry J.
Chard & Co.

Agents for Canada,
 28
HOSPITAL ST.,
MONTREAL.

—Latest reports from numerous points in Manitoba indicate an increase of at least 10 per cent. in wheat acreage, with work well under way and the soil in first class condition.

—Ottawa Notes.—The deputation which waited on the Government recently in the interests of the Trent Valley Canal project was a particularly large and representative one, including the business and professional men of cities and towns all along the route of the canal from Trenton to Orillia. The members composing the delegation were introduced by Mr. Kendry, M.P., Peterboro, and were as follows: Wm. Scott, president American Cereal Company, Peterboro; J. N. Kilbourne, Lakefield Cement Company; D. W. Dumble, president Peterboro Board of Trade; J. H. MacLennan, Peterboro; Rev. R. B. Denike, Campbellford; Col. Edwards, Capt. Eastwood, A. P. Poussette, E. B. Clegy, S. R. Armstrong, and Aldermen Best, Rush, Roger, Batten, Corkery, Clinkscale, Egecumbe, Peterboro; E. F. Clarke, Port Hope; W. C. Boddy, J. C. Fowliss, J. D. Ferris, Campbellford; Robert Pollock, Ashburnham; J. E. Kelly, Lakefield; C. J. Miller, Orillia; county councillors, W. H. Casement, E. A. Peck, Dr. Wood; Kirkfield Township, Councillors Wm. Crough, M. Perdue, D. Kennedy, Sam. Killen, J. F. Collins, Ennismore; G. H. Allen, P. J. O'Rourke, H. Bleeker, W. H. Matthews, S. J. Young, Geo. Young, A. E. Bywater, P. J. Shannon, George White, Dr. Shearie and J. H. Dickie, of Trenton, and Thomas Ritchie, Belleville. Mr. Dumble, of Peterboro, pointed out that the industries springing up at Sault Ste. Marie, Collingwood, Peterboro, and elsewhere required that improved facilities in transportation be granted. Steam power would be utilizable every inch of the route. Mr. Kilbourne spoke of the peat fuel industry, the cement industry, and others along the route. There would be 200 miles of canal and 1,000 miles of shore line, including Lake Simcoe. There were 6,000,000 acres of land now inaccessible. Three million dollars had already been expended by the Dominion Government. Three million and a half still were necessary to completion. Senator Cox thought the canal was not finished because the people of Canada misappreciated its importance. The only justification for spending the money already put into the canal, was to complete it. Other speakers were Messrs. Phillips, Mayor of Trenton; Miller, of Orillia; Smith, of Campbellford; MacLellan, of Peterboro; Dr. Wood of Kirkfield; and Ritchie, of Belleville. The latter gentleman thought if the terminus of the canal had been at Toronto, the Government would have been stirred up long ago to act. The most pressing part of the construction was sought from Peterboro to Bay of Quinte. Mr. Blair practically gave the deputation a turn down, asking them to be content in the meantime with the estimates as at present. There was not universal unanimity as to the general utility of such a route.

—A delegate from Melbourne, Australia, at present touring Canada with the object of opening up trade between the two countries, expresses the belief that many lines of Canadian manufactures and products could be successfully placed on the Australian market were proper transportation facilities available. Such knowledge is the first step toward direct trade and opens the way for further negotiations.

—The following bills were introduced and passed in the House of Commons, Ottawa, on the 16th instant: Bill No. 115, to amend the general inspection act, provides the following new section, relating to spring wheat: "Extra Manitoba hard wheat, shall weigh not less than sixty-two pounds per bushel, shall be plump, sound, and well cleaned, and shall contain not less than eighty-five per cent. of hard red fife wheat. No. 1 Manitoba hard wheat shall be plump, sound and well cleaned, weighing not less than sixty pounds to the bushel, and shall be composed of at least seventy-five per cent. of hard red fife wheat. No. 2 hard white fife wheat shall be sound and well cleaned, weighing not less than sixty pounds to the bushel, and shall be composed of not less than sixty per cent. of hard white fife wheat, and shall not contain more than twenty-five per cent. of soft wheat. No. 1 Manitoba northern wheat shall be sound and well cleaned, weighing not less than sixty pounds to the bushel, and shall be composed of at least sixty per cent. of hard red fife wheat. No. 2 Manitoba northern wheat shall be sound and reasonably clean, of good milling qualities and fit for warehousing, weighing not less than fifty-eight pounds to the bushel, and shall be composed of at least forty-five per cent. of hard red fife wheat. Any wheat not good enough to be graded as No. 2 Manitoba northern, shall be graded No. 3 Manitoba northern in the discretion of the inspector. Scoured wheat shall not be graded higher than No. 3 Manitoba northern. All wheat in the preceding six grades shall consist wholly of wheat grown in Manitoba, in the Northwest Territories, or in Ontario, west of Fort William on Lake Superior. Bill 116, respecting the culling of lumber and the inspection of staples places the administration of the laws affecting these commodities under the management and direction of the Minister of Trade and Commerce. Bill 117, respecting the packing or sale of certain staple commodities defines the weight of the bushel of barley, beans, beets, bituminous coal, blue grass seed, buckwheat, carrots, castor beans, clover, flax, and hemp seed, Indian corn, lime, malt, oats, onions, parsnips, peas, potatoes, rye, timothy seed, turnips, and wheat. In the province of Quebec when potatoes are sold by the bag the bag is to contain at least 80 pounds. The bill also defines the standard weights of hay and straw in Quebec. It also specifies how salt is to be sold, and how apples, pears, etc. are to be packed for sale.

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"PERFECT" SCOTCH WHISKY.

This Whisky has been well known for nearly a century. During that period it has not varied in character. There is nothing finer in the market. Made solely from home-grown barley, and sold perfectly matured when seven and ten years old.

Special price to Canadlans under the new tariff. . . .

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Lang Brothers, Ltd.,

Scotch Whisky Distillers and Blenders,
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Proprietors of
'TAM O' SHANTER SCOTCH WHISKY
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GOLD MEDAL BANANA RUM.
Distillery . . .
GLENGOYNE, STIRLINGSHIRE,
Offices and Bonded Warehouse:
10 to 20 Oswald Street, **GLASGOW,**
SCOTLAND.



—St. Thomas, Ont., is to have a departmental store, to be carried on under the title of the J. Mickleborough Company. Those interested in the company are Joseph Mickleborough, George Graham Mickleborough, George Samuel Wright, Kathleen Maude Mickleborough, and Thomas George McIntyre, of St. Thomas.

—The Sarnia Bay Towing & Salvage Company is the corporate name of a company which will seek a charter for the maintenance of a freight and passenger steamship service between Canadian and United States ports on the inland waters, and carry on a towing and wrecking business. The applicants are Edmund Hall, lumberman; Wm. Howard Strong, merchant; Edmund Hall Chaney of Detroit; Horace Morey, sawmill manager; David Mackenzie, solicitor; Frederick Forsyth Pardee, solicitor, and David Milne, hardware merchant, of Sarnia. The intended amount of capital stock is \$15,000.

—The possibility of the entrance to Ottawa of the Vanderbilt system of railways, by the acquisition of the Ottawa and New York line, has, says a recent Ottawa dispatch, strengthened with the past few days. Mr. S. R. Callaway, president of the New York Central railway; Dr. W. Seward Webb, chairman of the directorate; and Mr. Clements, president of the Rutland railway, have been in the city having come over the Ottawa and New York line on a tour of inspection. The railway magnates expressed themselves as favourably impressed with the line, and their minute inspection is construed as an indication of the probable acquisition of the road. The Ottawa and New York connects with the New York Central at Tupper Lake, and with the Rutland railway at Moira.

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The Best Old Country Jams to be had.

Made from Irish Grown Fruit.

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No finer Jams in the world much cheaper than some...

WM. VINT & SONS,
BELFAST, IRELAND.

SPECIAL TERMS TO CANADIANS UNDER THE NEW TARIFF.
As Supplied to His Majesty's Government.

—Following have been elected officers of the Kingston, Ont., Board of Trade for the current year: — President, John McKelvey; Vice-Presidents, Capt. Gaskin and G. Y. Chown; Secretary-Treasurer, Francis King. J. Hewton, R. J. Carson, Geo. Richardson, Jas. Minnes, W. B. Skinner, E. J. B. Pense, Ald. Craig, R. S. Waldron, D. A. Starr and R. H. Toye were elected the Council of the board for this year.

—St. John, N.B., advices report that most of the iron workers of that city have struck for 25 cents per day additional pay. The men in three shops are all out. Part have joined the strikers from another, while a fifth has granted the increase asked for.

THOMAS C. KEAY,

Engineer and Machine Merchant,
Mill Furnisher, Shuttle, Bobbin and Picker Maker,
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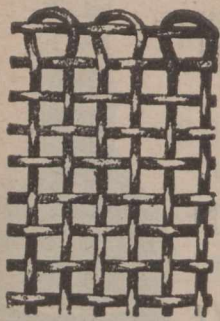
SACK CUTTING AND SEWING MACHINES.

All kinds of Shuttles, Pickers and Bobbins for Jute and Linen Trades
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Brass, Copper, Iron and Galvanized Wire Cloth in all Strengths and Meshes, Mining Screens and all kinds of Wire Work. . . .

SOLE MANUFACTURER OF

Rogers Celebrated Perforated Tin Sieves for Meal Milling, &c.

SAMPLES AND PRICES FROM

JOHN ROGERS,

19 & 21 Queen's Square, BELFAST, Ireland.

—It is officially announced that the opening of the Glasgow International Exhibition has been fixed for May 2.

—An offer of \$500 a year for five years has been made by the manager of a Sydney, N.S., company toward the maintenance of a public library.

—From Quebec we learn that the bankers of that city interested in the establishment of a clearing-house, held a meeting on the 15th instant, when Mr. P. Lafrance, general manager of the Banque Nationale, was elected chairman; Mr. J. C. Cape More, manager of the Merchants' Bank of Canada, vice-chairman; and Mr. A. B. Van Felson, manager of the People's Bank of Halifax, secretary. The clearing-house will be opened on the 1st of May in apartments secured for that purpose over the Quebec Bank.

—The following Ontario companies have been incorporated: Emerson Incandescent Oil Light Co., Ottawa, \$800,000 capital; Victor L. Emerson, S. R. Poulin, Leopold Meyer, Ottawa; W. H. Biggar, Belleville, and E. W. Clark, Township of Nepean, provisional directors.—Petrolea Packing Co., canned meats, etc., \$150,000 capital.—Canadian Spool & Bobbin Co., Parry Sound, \$50,000.—Grand Opera House Company of London, \$50,000.—Smoky Falls Manufacturing Co., Sturgeon Falls, lumber and wood products, \$50,000.—Veneer & Box Company, Toronto, \$50,000.—Cheapside Mercantile Company, Barrie, \$40,000.—International Mica & Mining Co., of Ottawa, \$15,000.—The capital stock of the Goderich Knitting Co. is increased from \$20,000 to \$40,000.

—London, Ont., Notes.—The following official announcement has been made: "The Huron & Bruce Loan & Investment Company, Goderich, after an honorable career of some sixteen years, is about to retire from the field, and its affairs are to be taken over and wound up by the Canada Trust Company of London. The properties held as security for loans have all been valued by the purchasers, and it has been ascertained that the shareholders will receive 97 cents in the dollar, with interest at 4 per cent. per annum from the 1st January, 1901, which amounts to over 98 cents in the dollar at the present time. A meeting of shareholders has been called for May 28 to confirm the sale of assets. From the last Government return it would appear that the total investment of the Huron & Bruce Company amounted to about \$245,000, the paid-up stock being \$180,000. The directors are: F. Jordan, President, Goderich; Samuel Sloan, Vice-President, Goderich; Lord Strathcona and Mount Royal; Sir Richard Cartwright, Ottawa; J. M. Roberts, Dungannon; H. C. Dunlop, Goderich; C. A. Nairn, Goderich; J. H. Colborne, Goderich; D. J. Naftel, Goderich; Horace Horton, Manager and Secretary, Goderich. Although the company has been managed with prudence and economy it has been found that the volume of business is not sufficient to afford a reasonable return in these days of small profits. . . . The transaction will be a positive benefit to both companies, and will tend to increase the importance of London as a financial centre."—A. E. Pavay & Co., who made an assignment recently, have accepted the settlement of 70 cents in the dollar offered by the creditors. A company is being formed, to be called the Western Woollen Company which will include some new names.

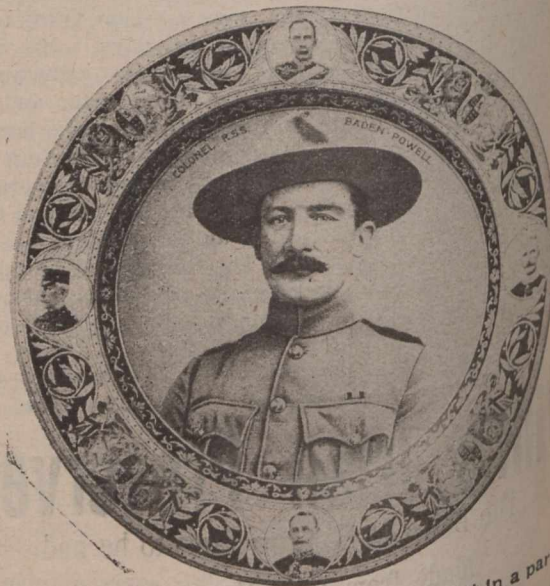
—The Belleville, Ont., City Council, we are informed, has awarded the contract for street lighting to the Trenton Electric and Water Company, who are to furnish 30 arc lights of 2,000 candle power, and as many more as may be required during the contract, as \$58 per year; also not less than 200 incandescent lamps of 32 candle power at \$10 each per annum. Private consumers to be supplied at rates varying from \$3.25 to per lamp up to 5 lamps, down to \$2.50 for 30 lamps or over. The contract is to run for 5 years, and the annual reduction from the previous contract for street lighting is estimated at \$2,595.

—An order has been granted for the winding up of the Trill Mining and Manufacturing Company of Ontario. The petitioner was Joseph Wharton, of Philadelphia, a creditor for \$14,000. The Company was incorporated in 1896 and began business in that year mining and manufacturing nickel and other ores in the townships of Drury in Algoma.

—Temporary closing down of the principal cotton mills at Lowell and Fall River, Mass., has thrown many thousands out of employment.

6d. Size—
10" Diameter.

1/- Size—
12" Diameter.



ENGLISH MAKE.

The above illustration is from one of the Set of Four representing our National Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled in Metal in eighteen colors with Patriotic Border Designs in Venetian Red and Royal Blue.

RETAIL PRICE.
1/- LINE { 4/- the set of 4 } 4 gross in a case @ 84/- per gross.
6d. " { 2/- " " } " " " @ 45/-
Free Cases. Free London. 2 1/4% Cash against documents, or illustrated Circular order.

Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or illustrated Circular order, enclosing all designs mailed free.

This article is a GIGANTIO SUCCESS IN ENGLAND. Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

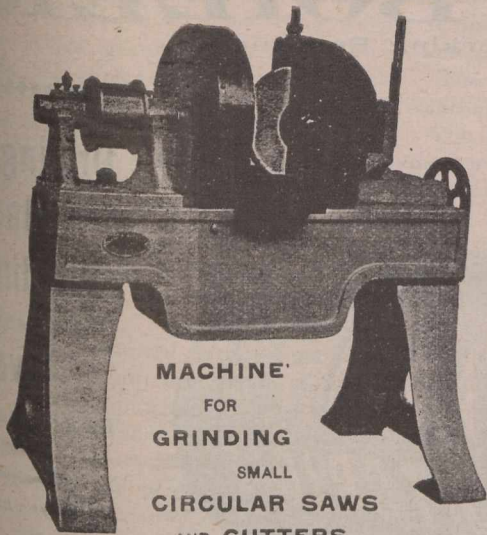
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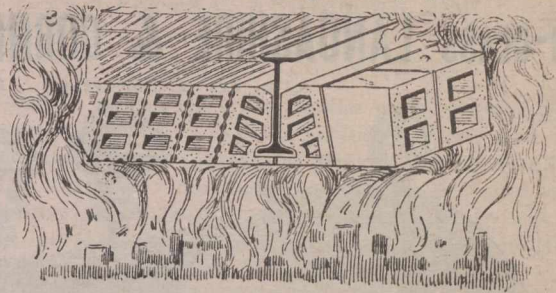


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Send Postal for Circular and Estimates.

—It is stated at Kingston, Ont., that more amendments have been made to the smelter scheme, and the promoters may now be offered a bonus of \$75,000 and a free site.

—The Bank of Montreal, the Canadian Bank of Commerce, and the Royal Bank of Canada have accepted at \$80 per share; the remaining \$2,000,000 of preferred stock in the Dominion Iron and Steel Company, as conditionally understood when the original amount was underwritten recently.

—The bill for the incorporation of the Interprovincial & James Bay Railway Company was recently printed. Among the incorporators are: Thos. Murray, Pembroke; A. Bourbonnais, of North Temiscamingue; A. E. Guay, H. A. Riopelle, of Ville Marie, Pontiac County; R. Prefontaine; J. W. Poupore, Thos. A. Bresso, L. Jos. Tarte, of Montreal; E. T. Walsh, R. G. Chevrier, F. A. Gendron, A. W. Desjardins, Jos. C. Dupont, of Ottawa; and Alex. Ribout, of Mattawa. The capital stock is placed at \$100,000 with power to increase it to \$5,000,000. The company propose to build a line of steam, electric or other railway from a point on the C.P.R. between Lakes Temiscamingue and Kippewa to Lake Abbiabi and thence to James Bay, following as nearly as possible the boundary line between Ontario and Quebec; also branches along and around Lakes Kippewa, Des Quinze, Expanse and Abbitibi and along the rivers, Kippewa, La Loulee, La Blanche, Des Quinze, Ottawa and Abitibi. The head office is to be in Ottawa.

—A gloomy view of the industrial conditions in Germany is taken by some of the papers there one of which states the conditions are so bad that charitable efforts are powerless to cope with the situation. Reduced production and the consequent dismissal of working people are, it states, so general as no longer to attract notice. It is safe to say that a quarter of the working people are either idle or insufficiently employed. There is little prospect of an improvement in the situation. The matter is made more serious by the uncertainty of Germany's commercial policy. The numberless industries of the country do not know whether disastrous tariff wars will not destroy the work of years. The uncertainty of Germany's vacillating trade policy drives German capital and intelligence to found large industrial undertakings abroad, and hinders business relations with foreign countries. Prices are so depressed in Silesia that even the iron companies there who possess their own coal mines and furnaces cannot cover operating expenses. The tin plate and tube manufacturers, the plants for the manufacture of electric supplies and the textile industries are in a similar plight. Many factories have closed, and in others the hours of labor have been reduced, while the workers crowd to the gates of the factories seeking employment. The wealthy classes feel the pressure of the conditions proportionately with the working and professional classes.

—A new theatre will be built at Sherbrooke, Que., to cost \$20,000.

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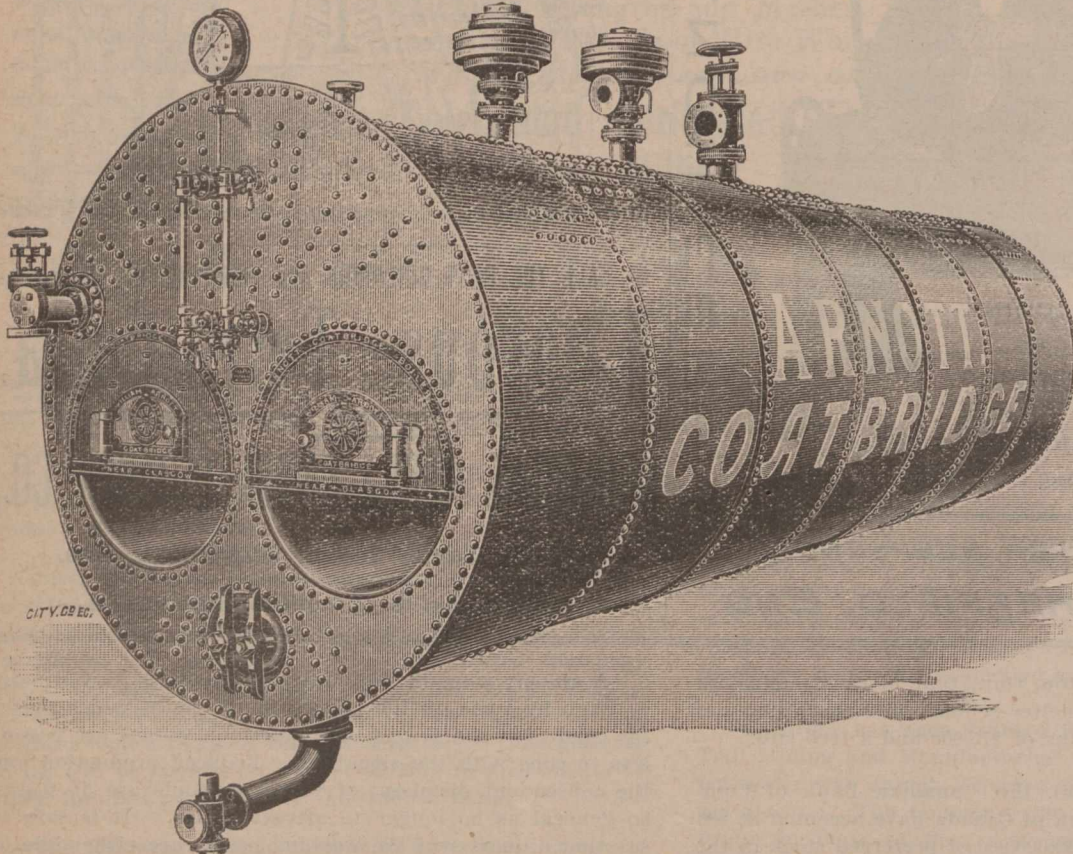
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By most Modern Machinery.

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Productive Capacity—
Three Boilers per week.
Crane Powers—30 Tons.

Contractors to Her Majesty's Government.

WILLIAM ARNOTT & CO., Coatbridge Boiler Works, COATBRIDGE, near GLASGOW, Scotland.

Ottawa advices state that at a meeting of the City Council on the 15th instant, it was decided to accept Mr. Carnegie's offer of \$100,000 for a public library on the conditions which he named, i.e., that the corporation provides \$7,000 per year for sustaining the institution. There are some questions as to how the money is to be applied, which have not been solved.

—The Toronto Street Railway receipts for March and the city's percentage show a good increase over the same period last year. The return made to the City Treasurer was as follows:

	Receipts	Percentage.
March, 1901	\$125,192.63	\$10,015.41
March, 1900	117,782.50	9,422.60
March, 1899	103,076.92	8,246.15
February, 1901	110,475.86	8,838.07

—Details of the great canal which is being built for power purposes in the vicinity of Massena, N.Y., were explained by the Mayor of that town, recently on a visit to Montreal, his former home. The Mayor calls the project the largest water power development in the world, 40,000 horse power being available in the near future, the maximum figure being 150,000. The St. Lawrence Power Company has spent about \$3,500,000, and the work will be completed in August. Sixty per cent. of the capital is controlled in England, and the remainder in the United States. The engineers are Kincaird, Waller and Manville, of London, and Mr. John Bogart, formerly chief engineer for the State of New York. The work was begun in 1897, and a thousand men and more have been engaged ever since. When the surveys were first made they disclosed the fact that by digging a canal not more than three and a half miles long, the Grasse river would obtain the waters of the St. Lawrence with the same fall they obtain in ten miles of rapids, and return them to the St. Lawrence seven miles below.

—Bay of Quinte Notes.—Kingston merchants are talking of an electric light plant for lighting their stores.—A. Vanluven of Napanee, has purchased the grain and coal sheds and wharfage at the foot of John street, in that town, and moved his office there.—At a sale in Collins Bay, cows were sold at an average price of \$41 each.—It is expected that the steamers of the Deseronto Navigation Company's fleet, will all be in commission by Wednesday. The steamer Reliance is loading lumber and will start for Oswego as soon as the ice is out of the lower bay. The steamer Resolute is loading lumber for Ottawa and the steamer Nile was floated on Tuesday. The steamers Deseronto and Ella Ross will start on their respective trips on Wednesday.—The first clearance papers of the season from Deseronto were taken out Tuesday for the barge Ceylon which took papers for Toronto.—The Mill at Deseronto started up last week.—Adam Doyle of Deseronto has purchased the hotel in Shannonville, which was run by William Ryan. He will take possession in a few weeks.—The Smith property, corner of Main and Prince street, which has been lying idle for about ten years, is now being charged up. It is said that our up-to-date theatre will be erected there.—Dr. Oronhyatekwa purposes having a herd of the famous short-horn cattle at his farm on the Tyendinaga Reserve. He has already made a start in that direction, as one bull and two cows have arrived.—Louis H. Marden, who until recently kept a small grocery in Deseronto, has removed to Strathcona where he has secured a situation.—A pine tree recently felled at Marmosa yielded 10 logs, which measured 4,500 feet.

—In the period from August 1, 1896, to March 1, 1901, there were established in Canada 1,071 new post offices: in Ontario 226, in Quebec 227, in Nova Scotia 167, in New Brunswick 85, in Prince Edward Island 28, in Manitoba and the Northwest Territories 215, and in British Columbia 123.

DAIRY PRODUCTS.

—A London circular date 4th instant, treating of the dairy interests, says:—Butter.—The wintry temperatures which prevailed last week have passed away, and a normal condition has supervened all over Europe. The season, however, is late and even if balmy Spring weather comes now the lateness will be only minimized. The demand for Australian and New Zealand butter remains unchanged, although there is little of the former to sell. This being Easter week, some holders of New Zealand have sold at slightly easier figures rather than risk holding over the holidays. A large containing over 1,100 boxes of New Zealand butter was run into by a steamer in the Thames, and all the butter became submerged. The insurance companies have allowed 6s to 9s per cwt., and the butter has mostly been sold to be made up again into rolls. The arrivals of Australian butter for the present season will be complete with the Arcadia, which carries about 7,200 boxes, and is due on Easter Sunday. The Waiwera from New Zealand is due the same day with about 25,000 boxes. No other arrivals are due until quite the end of the month, so that this 32,000 boxes will be practically all the supply for April. In January the supply was 177,716 boxes, in February 165,990 boxes, in March 154,762 boxes, and as in April it will be only 32,000 boxes it is difficult to see where butter is to come from to make up this great deficit. Thus the prospects for firm markets through April seem assured. The Copenhagen Official Quotation remains unchanged, and the markets for Danish and other Continental butters in this country are firm at last week's prices. Irish and English made are not appearing on the market in sufficient quantity to be worth noticing. For week ending March 30, Canadian butter received in Great Britain amounted to but 8 cwts., as against 3,352 cwts. from the United States. Cheese.—There is virtually no change to record in this market, except that a holiday tone has prevailed with prices unaltered from last week. Present price of Canadian cheese, 46s to 48s for choicest, and 44s to 45s for finest. Same date last year, choicest brought 61s to 62s and finest, 59s to 60s.

—Before the Miners' Arbitration Commission on the 13th instant, says a Halifax letter, H. D. McKenzie, a prominent coal merchant of that city, was questioned regarding the prices of coal. Within a half hour, he said, he had been offered a cargo of Scotch coal, delivered at St. John, at 13s 6d, including cost, freight, and insurance, which, after the effect on the local coal market of the Massachusetts contract of the Dominion Coal Company, which amounts to 800,000 tons, he said he held it largely responsible for the scarcity of soft coal for six months, and of course, for the high prices in Nova Scotia. Prices there were higher than in any other part of Canada, and he believed they were higher than in any other coal producing country in the world. Mr. McKenzie dwelt on the relation between the importance of maintaining an equilibrium. Last year he stated the Furness line boats, with high prices in England, purchased two-thirds of their supply in Halifax; this year, with the fall in England, and high prices here they were buying only one-third in Nova Scotia, and two-thirds on the other side.

—Our Lunenburg, N.S., correspondents writes: The ratepayers of Lunenburg were convened last evening (12th) under statute to consider a proposition by the town council to borrow \$95,000 for the purchase of the water works, owned by a private company. The plant is a good one, supply abundant, water excellent, pressure varying from 45 to 90 lbs., according to level. The town has no supply of water for fire protection, beyond a few wells. The ratepayers decided, by a vote of 84, representing \$97,406 assessed values, to 39, representing \$145,640, not to purchase.

—The Welland Canal will be opened for navigation on the 22nd instant, and the other canals on May 1st.

FRIDAY, APRIL 19TH, 1901.

IMPORTS AND EXPORTS.

Canada's aggregate trade on the basis of goods entered for consumption and exports, exclusive of coin and bullion, continues to show substantial growth for the nine months ended March 31. The aggregated trade exceeded that for a similar period in the previous fiscal year by \$17,105,276. This increase was entirely in exports, as the imports for the nine months show a falling off of \$683,762. There was a decline of \$1,015,586, in the imports of dutiable goods, but the imports of free goods increased by \$331,824, making the net increase as stated above. Following are the imports and exports for the nine months:

	1900.	1901.
Entered for consumption—		
Dutiable goods	\$79,016,749	\$78,001,163
Free goods	50,679,134	51,010,958
Totals	\$129,685,883	\$129,012,121
Decrease in 1891, \$683,762.		
Duty collected	\$22,076,739	21,532,314
Domestic exports—		
	1900.	1901.
The Mines	\$9,652,437	\$28,542,386
The Fisheries	8,631,705	8,392,986
The Forests	23,416,006	21,902,746
Animals and their produce	45,986,855	45,544,278
Agriculture	21,770,057	19,640,901
Manufactures	9,843,956	11,405,050
Miscellaneous	268,102	42,923

Totals \$119,569,118 \$135,471,270
 Increase in 1901, \$15,902,152.

	1900.	1901.
March exports—		
The Mines	\$149,963	\$117,982
The Fisheries	49,655	9,613
The Forests	273,849	260,405
Animals and their produce	948,686	1,908,370
Agriculture	9,897,176	10,581,364
Manufactures	918,029	1,276,662
Miscellaneous	259,986	227,844

Totals \$12,495,354 \$14,382,240
 Increase in 1901, \$1,886,886. Comparing last March with the same month of the previous year, the imports show an advance of \$58,624.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



Luxury and Home Comforts,
 Unexcelled Cuisine.

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMITES," LONDON.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$46,300,000
 Investments in Canada, - - - - - 14,600,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.

D. M. McGOUN, Manager.
J. HUTTON BALFOUR, Secretary.

Successful Management

From commencement up to January 1st, 1900, the CANADA LIFE ASSURANCE COMPANY has paid or credited policy-holders, or their representatives, with \$16 for every \$100 which has been paid in, besides defraying all expenses of management. This splendid record is one of the evidences of that good management which has caused the

Canada Life


To be recognized as **Canada's Leading Company.**

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT.,
171 St. James Street, MONTREAL.

NORTHERN ASSURANCE CO'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, :- \$38,355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders		200,000

Head Offices:—London and Aberdeen.
 Branch Office for Canada, Montreal, 1730 Notre Dame St.
 Manager for Canada,—ROBERT W. TYRE.

THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - \$7,500,000.00
 Paid Up Capital - - - 1,581,666.00
 Cash Reserve Fund - - - 870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,
26 St. James St., MONTREAL, QUE.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, APRIL 19TH, 1901.

THE PROPOSED CITY LOANS.

The complete failure, so far, of the City Council to enact the proposed by-laws, for submission to the rate-payers, by which money might be obtained for certain almost indispensable municipal improvements and for others, although it may be desirable to have, are not urgent, and could well afford to wait for a more convenient season. To enable the by-laws to be submitted for popular approval, required in accordance with the new charter, a two-thirds vote of the City Council is necessary. The majority of the Council was invariably short of three votes when the crucial time came to count up. The minority of the obstructionists were invariably the same men. The position in which the City Council is left after the strenuous exertions made by the majority of the aldermen during the last few months is a peculiar

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

Head Office, MANCHESTER, ENG.

CAPITAL, - - \$10,000,000
 Canadian Branch Head Office, - TORONTO, JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL,
1723 Notre Dame St.

IMPERIAL LIFE

That the Imperial Life occupies a first place amongst Life Insurance Companies in Canada, is abundantly manifest from its last Annual Report. Write for one.

HEAD OFFICE: - - - TORONTO, CAN.

E. S. MILLER,
Provincial Manager,
Montreal, Que.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *
MONTREAL.

Telephone Main 1277.

P. O. Box 2081.

one. Whilst nothing has been accomplished, in so far as absolutely necessary improvements are concerned, the general ordinary business of the city has been neglected. So far as we can gather, the minority of the aldermen wanted that the moneys for the different measures should be all blocked together and voted for by the

Insurance.

PHENIX ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1783. Canadian Branch
Established in 1864.

No. 164 St. James St.
MONTREAL, P. Q.

PATERSON & SON,

Agents for the Dominion

City Agents:

E. A. Whitehead & Co.
G. A. Raymond & Co.
S. Mondou.

English Dept.
French Dept.

Caledonian... INSURANCE CO.

The Oldest Scottish Fire Office.

Canadian Head Office, MONTREAL.

R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

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The Investment Company, Limited.

MONEY TO LOAN
 AT CURRENT RATES.

Agents for the buying, selling and negotiating of mortgages, debentures, stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 782.

payers as one. This unreasonable request was objected to, very properly, by the majority as a restriction of the judgment of the people, who might desire one or more of the improvements proposed but might perhaps object to others being forced upon them.

The majority of the Council has, in this respect, endeavoured to work out the spirit of the new charter and fully establish the principle of the right to home rule in Montreal as regards municipal affairs. That majority has been blocked for the time being, but the stand the members has taken will redound to their credit. It has, on several occasions, been stated in these columns that the majority of the aldermen elected at the last general municipal elections were to be depended upon to protect the general interests of the city whenever threatened by individual or corporate interests. There has been an indefatigable interest taken in the city's affairs by the more active members of the Council which has, on the whole, been well supported by a majority of its members that is worthy of note.

The chairman of the Finance Committee—Alderman Laporte—is from position and circumstances the leader in the Council and under his lead the financial position of the city is perfectly safe for the future, even if not altogether satisfactory for the present. Some of the more fervent members might well profit from his urbane manner, even when acting in unison in the endeavour to produce harmony in the Council. There is such a thing as rubbing the hair the wrong way.

The recent votes that have occurred in the Council have clearly demonstrated that the revolt against the maladministration of our civic affairs when the last general elections were on, was successful in securing a majority of safe men for ordinary business; it will, nevertheless, require another general election conducted with the energy of the last one to sweep away the remaining elements from previous times that has brought about a condition of affairs which now prevents the city from being a comfort and credit to its own citizens and, as well, to strangers who may for the time be within its borders.

Now that it is evident that, with perhaps one exception, none of the proposed by-laws intended to provide money for some of the urgent matters will be submitted to the taxpayers for approval, the majority of the aldermen will do well to look back and consider why they have failed in their efforts. It may be that in their zeal and earnestness to provide for what is required they overdid all prudential features when it was proposed to ask for loans exceeding \$2,000,000 all at

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
 Death Losses Paid, 1898, \$3,827,500.95
 Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898..... **\$1,383,176.38**

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898..... Policies, 12,779 Ins., \$32,027,390
 Total Business in Force Dec. 31, 1898..... 102,379 " 269,169,321
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over **THIRTY-SEVEN MILLION DOLLARS.**

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - **NEW YORK CITY**

Montreal Office, - - - **97 St. James St.**

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - **\$16,000,000**

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - **MONTREAL.**

T. L. MORRISEY, Manager

once. The limit of borrowing has already been fixed by the Legislature to be fifteen per cent. on the assessed value of the real estate subject to taxation—a limit almost beyond that of safety—as acknowledged by municipal legislation in most countries—ten per cent. being generally considered as the maximum limit.

Practically, fifteen per cent. is now exceeded and yet it may be added to by that pernicious feature of the new charter—that this Journal opposed when introduced—by which ten per cent. on the increased valuation may be added to the debt for an indefinite number of years. If, as it is contended, the ordinary revenue of the city is not sufficient to meet the ordinary expenses and to provide for works that last only a few years, the honest way is to increase the revenue by taxation sufficient to enable us to pay our way as we go along instead of piling up the debt of the city on which interest has to be paid.

It will be another year or two before the revenue derives the full benefit of the new charter and it behooves the taxpayers to see that the future Council is composed of aldermen who will act and live up to its limitations. There must be no more going to Quebec for authority to make loans without the sanction of the ratepayers. In the meantime, as things are, the aldermen will now have to give their attention to the general wants of the city and make the best use of the means at their disposal. Of late nothing has been done but consideration of the proposed by-laws; these are now about out of the way and actualities must be faced.

A great deal has been said about the health of the city and the necessity for protecting it. Yet, strange to say, we never hear a word said about one of the gravest of dangers that will result from the sewage that now empties into the central part of the harbour. Since the

upper new pier has been built there is absolutely no current to change the water and, it stands to reason, that sewage matter entering the basin will be a stagnant pool reeking with abominations dangerous to the public health. On several occasions this danger has been pointed to in these columns. The Provincial Board of Health very properly took action in the matter last autumn and passed an ordinance, in conformity with its authority, that the large main sewer that now empties into the basin opposite the Customs House should be diverted so that its contents should empty into running water below the Victoria pier. The order to do this was served upon the City Council, and the work for the diversion was to commence not later than the 1st of May and completed not later than the 1st of November next. The penalty for neglect of, or non-compliance with, this order is \$20.00 per day for each and every day of non-compliance, which, with costs, can be sued for and recovered by any private citizen. That is almost a sure opening for litigation on the part of enterprising individuals unless prompt action is taken.

It certainly seems strange that the City Council—or some of its members—have taken no action on this order of the Provincial Board of Health, although the 1st of May is close at hand. It surely cannot be that the authority of that Board will be ignored and the imminent danger to the public health totally disregarded in defiance of all rules of hygiene, a word so much used of late around the City Hall.

THE CHEQUE-RAISING FRAUDS.

Considerable excitement and comment have been created and elicited by the Bank of Commerce and Imperial Bank, Toronto, having each been swindled by a rascal who has disappeared. He worked an old game that has succeeded—in landing the players in a penitentiary. He opened an account with each bank, then, when he became known as a customer, he passed in a cheque at each bank drawn for a small amount to be marked good. This was done in due course. He then took the cheques, erased the amount by an acid and inserted in each of them a large amount. The paying teller in both banks recognising that the cheque presented for payment was marked good paid him the amount fraudulently inserted.

It is quite easy to criticise bank officers who have been so deceived, but to justify censure is not so easy. Business in a large bank would be seriously obstructed were tellers as timid and as suspicious as some of their critics think they ought to be. A cheque when once marked good by a ledger-keeper is never doubted by the paying teller; his responsibility is not for the validity of a cheque so marked, but for paying it correctly when presented. As to a customer not being allowed to carry a marked cheque outside the bank, this is an impossible condition. Marked cheques by the score are carried away from banks every day. It is no part of the business of a ledger-keeper to watch whether customers carry off the cheques he has marked, and if it were he could not stop them.

In several banks all cheques drawn apparently to be cashed at once are passed from the ledger-keeper to the teller, but the owners of the cheques could require them to be delivered back directly they are marked good. The scoundrel in this case tried to work the game on other banks but was foiled. When a cheque is marked good the ledger-keeper should put its amount in figures under or

alongside his initials. This would take up no time and would prevent cheques being raised as a swindler would be unable to raise the figures of the bank officer without instant detection by the teller. The swindler in the above case stands a good chance of spending a large section of his life in care of a penitentiary.

DELIVERY OF BREAD AND ICE.

When the average Montreal citizen invokes divine assistance as the first duty of the morning and repeats the words: "Give us this day our daily bread," it is a question whether his mind is not wont to turn from its holy path to wander in that of the deliverers of the "staff of life." And even though it should there be at least a good earthly excuse for it. It may be that Montreal bakers have interpreted the above quotation in its simple and naked appeal which would account for the naked manner in which many of them deliver that first necessity of the table from door to door and from street to street.

In the winter when the dust and refuse is supposed to be under cover and rain is seldom encountered, there might be some shadow of an excuse offered for the unseemly manner of bread delivery in Montreal. But with the return of dust and rain, refuse and too often filth laden breezes, the time is at least opportune for improvement from the disgusting daily scenes of open carts loaded with bread in a manner not unlike the loads emanating from the wood yard or the carting of refuse. Why the citizens of any city should, for a single week, tolerate by patronage any baker who is so entirely lost or indifferent to all sense of cleanliness as to even consider the distributing of bread in this manner, is what visitors to Montreal cannot understand. That its citizens fully appreciate all efforts at improvement, in various other matters of far less importance, is readily seen from the success attending the sale of various lines of merchandise in which enterprising owners have shown marked skill in displaying, and in arranging fixtures, furniture, etc., for their better and tastier presentation. Modern laundry wagons are seen in all the excellence that ingenuity can devise. Cigar wagons are mirrored to the height of perfection, beer wagons are gilded and mirrored with all the taste befitting a palace car, while even the ordinary drays carrying the kegs of ale from the brewery to the saloons are so protected as to prevent dust, rain, or heat from even settling on the two-inch oak iron-mounted kegs; but bread alone, of all the various commodities given to man, at a price, for his use and benefit, is, as far as our great, progressive city of Montreal (and Montreal alone) is concerned, often carted through filthy streets and then delivered with bare hands, or in armfuls piled up along the side of the carriers' heads, to the groceries or private houses.

It is not unusual to see emerging through a cloud of dust and refuse on any of Montreal's streets on any summer morning, a baker's cart with the fresh bread so fully exposed that an intelligent canine would prefer going hungry than take a loaf for breakfast. Yet year in and year out, this custom continues to make Montreal referred to by visitors as revelling blissfully in the almost-forgotten past, and if any further proof were needed to convince a stranger that such were a fact, still another instance, it would be probably unpleasantly forced upon his mind on stumbling over one of the numerous ten-pound lumps of ice, thrown on the side-

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walks in front of customers' doors. There may be a thought for dumb animals in this, for the ever-present dog sees in its cooling presence an inviting spot on which to wet his tongue, go on his way relieved and make way for his follower.

How are such daily necessities handled in the great rough-and-tumble city of Chicago, where hurry and rush appear to be the prime necessities of almost every vocation? The ice is there carried into the houses and placed in the refrigerators by the icemen, any damage caused through apparent carelessness being paid for by the ice company. There are few little ten-pound lumps seen on wagons, principally two to three hundred pound cakes, which are broken on the wagon for private use. This is economy and saves the melting of ice in transit. Stores, butchers, saloons, etc., are given the ice in full-sized cakes.

As to the delivery of bread, there is none delivered to private houses. The representative bakers sell only to grocers and confectioners, who in turn make profit on its sale. This is considered more satisfactory to house-keepers, who can include their supply with their regular grocery order, thereby saving the bother of separate daily transactions. A few Montreal bakers have in recent years, placed commendable rigs on their route, but the majority seem content to do business in the old, unseemly way. One enterprising baker, doubtless seeing too plainly the disgusting manner in which bread was being given to consumers, adopted recently the plan of wrapping all his bread in fine manilla paper. His custom is gradually increasing.

THE INSURANCE DEBATE.

The Insurance Institute of Montreal is an association of the officials engaged in the service of the numerous fire and life insurance companies operating in this city. The Institute is akin in its objects to others established in Great Britain, the United States and Canada. Its aims are: The cultivation of a fraternal spirit amongst the members; the spread of information regarding the principles and methods of insurance business, and the affording opportunities for social intercourse by periodic meetings. Highly interesting papers have already been read before the members, one by Mr. Brown of the London & Lancashire, one by Mr. Burke, managing director of the Royal-Victoria, and a third by Mr. McGoun on the West Indies and South Africa as fields for insurance business. Two papers on legal topics have also been contributed respectively by Mr. Peers Davidson, and Mr. Holt, of the Montreal Bar.

On Tuesday night a new feature was introduced by a debate, the subject of which was, "That Life Assurance has conferred greater benefit upon the community generally, during the past century, than has fire insurance." The affirmative was maintained by Messrs. B. H. Brown, W. O. H. Dodds, and B. Grigg B.A., whose opponents were Messrs. T. L. Morrissey (of the Union Assurance Society), H. A. Fromings, and Pemberton Smith. The chairman, Mr. E. L. Bond, and his assessors, Professor Ruttan, of McGill University, and Mr. Martin, barrister, after consultation, gave judgment in favour of life insurance as having "conferred greater benefit upon the community generally, during the past century, than fire insurance."

The educative value of debating to those present at a discussion has long been recognised. There is no more

effective method of discovering a man's grasp of a subject than putting his knowledge to the test of an open discussion. The tendency in all minds is to fall into ruts, as if were, of opinion, or, to vary the simile, to take up an attitude from which only one side of a question is visible, or even regarded as existing. Much of the arrogance, the intolerance, the bigotry displayed by men in declaring their convictions arise from this habit of studying, or reading, or hearing about only one side of a subject. There would be a great revolution in regard to many opinions which are widely held were all who entertain them compelled to put the soundness of such opinions to the test of debate. A swordsman may fancy himself invincible so long as he practices alone with his weapon, but, when he stands before a skilful antagonist, he will probably discover weaknesses in his method of defence or attack of which he was ignorant.

The subject debated by the insurance officials was not one calculated to develop or to manifest debating capacity. After all that was possible to be adduced in regard to the benefit conferred respectively by life or by fire insurance on the community, the issue could not be otherwise than decided by mere opinion. It is impossible to bring such an issue to the proof by the force of a logical argument. The whole question hinges upon the word "benefit," and how its extent is to be measured, or valued. Everything claimed as the benefit of life insurance could be granted by a person who also granted everything claimed for fire insurance, without his possessing the data requisite for pronouncing one "benefit" to be "greater" than the other. This is the characteristic fault of subjects usually discussed by debating societies. They, for instance, discuss such questions as, "Which was the greater poet, Dante or Milton?" "Was Napoleon a greater General than Julius Caesar?" "Is town life or rural most favourable to mental growth and health?" These are quoted from the programme of a local debating society. Now, whoever engaged in such discussions would reap very great benefit by preparing for the task of maintaining his side of the question, but, in the very nature of things, these issues could not be decided with any approach to certainty, for there is no standard by which poets, or military commanders, or the mental influences of city or rural life can be gauged, or compared.

The Insurance Institute, nevertheless, is to be commended for initiating a series of debates and affording an opportunity for the reading of papers on matters of interest to insurance officials, as well as for cultivating a friendly spirit amongst the members. The proceedings were enlivened by songs from Mr. R. Wilson Smith, Jr., and M. Edmund A. Burke (Jr.), whose excellent voice and vocal ability are well known in musical circles.

COMPETITION, HEALTHY AND OTHERWISE.

While under certain conditions there is apparently no limit to the trade which active and intelligent competition invites, there is on the other hand a condition which proves as injurious to the dealers directly concerned, is felt as keenly and seen as plainly as would the closing down of a sustaining factory or mill in a remote village. To many who embark in the grocery trade in a large city, the simple fact that a grocery store formerly existed on some particular corner appears to justify its prosperous continuance. The old adage, "What man has done, man can do," seems a cheering

motto often without any effort at tracing up the history of the former proprietor and what were the principal elements which contributed to his opening, success, failure or final disposal. These are wise precautions to a dealer about to move into a new stand, as is now the case with scores of retailers in the large cities, yet but few avail themselves of the possible benefits to be derived from such knowledge.

Competition is either a benefit or an impediment to business, depending for the greater part on those who are subject to its influences, and to some extent on the line of business conducted. There is a district in Montreal, centrally located and thickly inhabited, which contains within a stone's-throw over a dozen retail groceries. None of these make what might be termed an effort to draw trade other than voluntarily comes to the counter. Each is social in manner and obliging in every detail, necessary adjuncts even without the extra opposition which might urge their constant presence. Were two-thirds of this number to cease, as one did recently through failure, the remainder would not be rushed beyond the capacity of their premises or the necessities of much beyond present running expenses. As it is they all appear to do a careful trade and are apparently making some progress. But how would it be should another dealer open up in their midst, determined through energy, push, capital and unceasing efforts, to capture the bulk of this trade? Would those several dealers individually conclude to make it a fight to a finish, and sustain each his own trade under any circumstance? Evidently that would be the only move to make, excepting, the more humiliating one of moving out. The result of their staying would be that a much larger volume of trade would be attracted to that centre, drawn through the efforts of each to capture new trade and hold his own. The influence would gradually extend beyond the circle now claimed as belonging to these and its expansion would not only sustain the more progressive concerns, but would add materially to their output, as well as to their profits if carefully and judiciously managed. Competition of this nature assists trade while that which shows without efforts is injurious and by growth proves fatal.

In the city of Bloomington, Ills., some years ago, the announcement was made that a large dry goods concern had secured the centre stores in a new block being completed on a main thoroughfare. The notices were of a nature to give the citizens to understand that a store much beyond anything existing at the time, both as regards stock, fixtures, management, etc., would greet the expectant crowd on opening day. Rumour was rife as to what would happen some of the existing dry goods concerns under such added competition, but the Western American business mind was not to be clouded by any such trade atmosphere. A month before the new concern had its grand opening two of the existing dry goods firms were in the midst of "clearing out" sales. They announced far and near that the last remnant on their shelves should disappear at some price before a certain date, as the premises were being given up. The people came in crowds and before the opening day of the new firm the public were pretty well loaded with sacrifice dry goods so that the "grand opening" was tame, to say the least. There were crowds of visitors but little purchasing. The next move on the part of these two busy dry goods dealers was to announce that they had each secured stores adjoining and directly on either side

of the new firm in the new block. They would continue to sacrifice goods in the old stands until their lease expired. In this manner they centralized the dry goods trade, and each forming a part of the great display made by the store in the middle, each in turn got a fair share of what was going. Each helped the other both in advertising, displaying and otherwise attracting trade, with the result that they all succeeded and drew custom from a much wider area than had they feared the opposition which under other circumstances would have made a division of local trade and worked injury to all. If there is to be opposition in trade the sooner life is put into it the better. The dealer who does not look to this source of advertising had better be outside the circle and catch local trade where competition is not keen. The number of closing-out and removal sales at this season serves to injure the steady merchants, but this is only a passing breeze which may leave in its path at least one good result: the introduction of new goods and more liberal buying on the part of those who heretofore had constant errands for trivial amounts.

CANADA'S TIMBER RESOURCES.

When the American people begin to voice the opinion that before long they must look to Canada for their supplies of certain timber, it is high time the Canadian people appreciated in its full extent the value of the great spruce and other timber limits now being sold in large areas and denuded at a rate only measured by the strength of the axe and saw. Each year forest fires work havoc among the standing timber limits, and as this is largely caused by sparks from railway engines, the fact that railway routes are being surveyed and charters granted of late in much larger numbers, penetrating principally the forest regions of Northern Ontario, will be but natural to look for enormous destruction from this cause alone.

Settlement of townships through every effort known to the skilled representatives of railways and colonization agencies must quickly tell a similar tale of timber areas laid bare by the pioneers who, beyond the market for lumber or pulp, look only to the clearing of their homestead claim. Fires from this source are likewise dangerous, for the farmer who puts a match to his own low risks injury which may come with the first passing breeze and only end its destructive course when rain or further clearance impedes its progress. The interest now being taken in the formation of large corporations for the manufacture of pulp shows at a glance what a necessity there will exist in future decades for a plentiful supply of spruce timber.

In a recent issue of a Boston paper is found the following significant reference which points only too plainly to what must be the condition of the near future for the ever-increasing demands of paper manufacturers at both sides of the Atlantic: "Lumbermen of this city," it states, "are fearful of an unfavorable outcome to the agitation in Canada for a protective tariff there against United States lumber. Powerful Canadian interests are urging their Government to impose such trade restrictions that the markets of Manitoba and the Northwest territories shall be secured to Ontario and British Columbia. The middle country is now developing rapidly from immigration and is buying its building material largely from Wisconsin on account of the cheaper haul thence as compared with the more distant Canadian

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“RED HAND”

ROOFING
Foundation Felts.
Inodorous Felts.
Slaters' Felts.
ARE UNEQUALLED

TRADE MARK.
ON EVERY YARD. ON EVERY ROLL.

FELTS,
Dry Hair Felts.
Silicate Cotton
Patent Hair Fabric,
THE WORLD OVER

Manufactured by
D. ANDERSON & SON, Ltd., Lagan Works, Belfast, IRELAND
Hand-books with your Specialties, Name and Address, free.
LOYALTY TO THE TRADE IS OUR MOTTO.

dealers East and West. Eastern dealers would not regard the possible loss of this trade to Wisconsin with much apprehension if it were not for the fact that they believe it will precipitate a trade war under the Dingley tariff law. The proposition to impose a duty that would divert the trade now carried on between the Northwestern States of this country and the Northwestern province and territories of Canada would be the source of greater irritation, and, while it would be as justifiable as the Dingley duty on Canadian lumber, it is regarded with apprehension here only because it would be another step in the direction of a tariff war. Boston dealers say that Canada is buying a large quantity of hard pine from this country, and the trade in finished hardwoods, such as are used for floorings, is growing. If a duty were imposed on these Canadians would have simply to pay it or do without the goods. Taking the trade throughout this country, of course, buys much more lumber of Canada than she sends there. Some of the largest concerns deplore the fact that there is any duty imposed by this country on Canadian spruce, and believe that free trade in lumber would not only be advantageous to the consumers of this country, but would have the most potent possible influence for the preservation of our forests. It will not be long, they say, before all our spruce is cut off, and then we will have to get it from Canada if we have to beg for it."

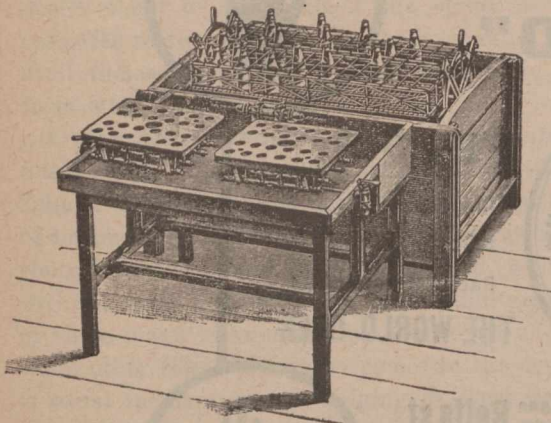
American paper interests would hail with joy the removal of a duty on Canadian lumber and its products. At a recent meeting of the U.S. Industrial Commission at Washington, the chief speaker attributed the recent increase in the price of paper to four causes, namely to the Spanish-American war, the South Africa war, the drought of 1899 and 1900, and the attempt of the International Company to monopolize the spruce lands. To meet the last difficulty he suggested that trade relations with Canada should be promoted, in order that the practically inexhaustible pulp supply of that country might be drawn upon. "We should," he said, "adopt the plan which President McKinley has advocated, of remitting those taxes which experience has shown to be most burdensome to the industries of the people." He asserted that the International Company had opposed the Can-

adian reciprocity, and the result had been Canadian reprisals. He advocated the removal of the tariff on lumber as in the interest of all classes. It was stated that former President Russell was the only man who could have effected the consolidation of all the paper mills, and that the effort had cost him his life. He declared that many of the mills included in the combination were practically worthless. Many of them were located on exhausted water courses and adjacent to denuded forests. "While there is no positive evidence of collusion," he said, "publishers realize in some intangible way that the sources of their supply has been predetermined for them, and that the price they are to pay has been pre-arranged." He said that the daily papers of New York had curtailed to the extent of eighty tons per week in consumption, and that the Philadelphia papers had taken a similar step. There were, he said, more violent fluctuations in the price of paper than prior to the consolidation, and some newspaper publishers paid more for inferior papers than others paid for good paper. He also asserted that the paper companies were rapidly denuding our forests to their great injury.

THE WESTERN BANK OF CANADA.

The general prosperity prevailing in the district in which the Western Bank of Canada conducts business is reflected in its statement for last year, which is published on a later page in this issue. Although the local branches of several of the larger banks naturally create active competition the merchants and farmers of the Oshawa section of Ontario are loyal to the institution which has its headquarters in their midst, with whose chief officials they are more familiar, and who are better acquainted with them, than those in distant cities. The Western increased its paid-up capital last year from \$388,240 to \$401,240. The net profits were \$44,131, which is 11 per cent. on the enlarged capital as compared with 10.13 per cent. in 1899. The percentage of the profits was indeed larger than 11 per cent., as the whole of the new capital was not in hand all the year. The directors wisely kept the dividend as for some years past,

Bottle Washing Machinery.



Original Inventor and Patentee.

OUR NEW PATTERN "KINGSTON."

No. 2

22-dozen Half-pint Beers.

Fitted with Revolving Rinsers as shown.

£27

with Bottle Sinker.

OVER 1,000 'KINGSTONS' are now in use.

Machines from £10 to £40

D. G. BINNINGTON, Kingston Machine Works, HULL, ENGLAND.

Special estimates to Canadians under the New Tariff.

3½ per cent. half yearly, and transferred \$6,000 of the extra profits to credit of Reserve Fund, which was thus raised to \$134,000. The deposits were enlarged from \$1,693,933 to \$1,907,670, an increase of \$213,737, a greater gain by \$22,722 than was made in 1899. The circulation also increased last year. The new capital, larger deposits and circulation, together provided additional funds to extent of \$239,297, which, however, was insufficient to meet the demand for accommodation, as the discounts were increased by \$274,856, the difference of \$35,569 being provided by other resources held by the bank. The above is a very gratifying exhibit of the results of the past year's business, and is highly creditable to the management of Mr. T. H. McMillan, Cashier, and the oversight of Mr. Jno. Cowan, President, and his colleagues on the Board.

Meetings, Reports, &c.

THE WESTERN BANK OF CANADA.

The Nineteenth Annual Meeting of the Shareholders of the Western Bank of Canada, was held at the Head Office of the Bank, Oshawa, Ontario, on Wednesday, April 10th, 1901. The following shareholders were present: John Cowan, Esq., W. F. Allen, Esq., Thomas Paterson, Esq., Dr. McIntosh; R. S. Hamlin, Esq., Thomas Miller, Esq., John McLaughlin, Esq., R. H. Souch, Esq., C. W. Scott, Esq., W. F. Cowan, Esq., T. H. McMillan, Esq., and Robert Swan, Esq.

The President, John Cowan, Esq., occupied the chair, and Mr. T. H. McMillan acted as Secretary to the meeting.

REPORT.

The Directors have pleasure in submitting the Nineteenth Annual Report for the year ending 28th Feb., 1901.

The earnings of the Bank have been in excess of the previous year. The net profits of the year have amounted to \$44,131.34, or about 11 per cent. upon the average paid-up capital of the Bank, which, added to the balance carried forward from the previous year of \$825.09, amounts to \$44,956.43.

Out of this sum two half yearly Dividends of 3½ per cent. each have been paid absorbing \$27,780.50, \$6,000 carried to the Rest Account, \$11,175.93 has been carried forward to the credit of Profit and Loss Account.

The Deposits of the Bank have increased \$213,737.74, and the circulation \$12,560, and the gross assets \$256,173.13 over the previous year. The losses of the year have been of an average nature.

The Rest Account of the Bank now stands \$134,000, equal to 33 1-3 per cent. of the paid-up capital.

The Agencies of the Bank, when last inspected, were found in a satisfactory condition.

JOHN COWAN, President.

Oshawa, 10th of April, 1901.

STATEMENT OF PROFITS FOR THE YEAR ENDING 28th of February, 1901.

Balance at Credit of Profit and Loss Account on the 28th February, 1900	825 09
Net Profits of the year	44,131 34
	\$44,956 43
To Dividend No. 36	\$13,751 85
To Dividend No. 37	14,028 63
Carried to Credit of Rest Account	6,000 00
Balance at Credit of Profit and Loss Account.	11,175 93
	\$44,956 43

Liabilities.

Capital Account	\$401,239 77
Rest Account	134,000 00
Notes in Circulation	352,310 00
Deposits with Interest	1,907,670 82
Due to Dividend No. 36	45 50
Due to Dividend No. 37	14,028 63
Reserved Interest	1,331 41
Profit and Loss Account	11,175 93
	\$2,821,802 08

Assets.

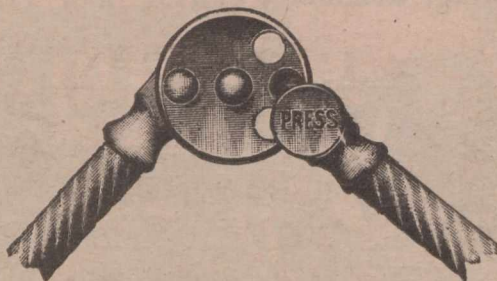
Specie	\$25,031 77
Legals	23,545 75
Notes and Cheques of other Banks	18,429 15
Due from other Banks in Canada	300,752 81
Due from Banks in Foreign Countries	17,704 68
Deposit with Dominion Government to secure circulation with interest	19,817 55
Due from Royal Bank of Scotland, London	27,145 07
Dominion and Provincial Government Bonds and Stock	160,366 87
Municipal and other Debentures	627,669 03
	1,220,462 68
Assets Readily Convertible	1,525,159 44
Bills Discounted Current	

Will
Stock
FIG
MERC
Large Ova
True Half
bottomed
Bevel Edge
Moulding
Single and
Capacity
Brands for Me
W. W. & CO.
JOH
Manufact
Every Des
For Colli
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Past Due B
Real Estate
Mortgages
Banking P
Office Safes

SIMMONS & CO., Export Manufacturers.



THE "AYAH."



PATENT AUTOMATIC CHECK-JOINTS.

Hold Carriage Hoods at any desired degree of extension.



THE "ARGOSY."



THE "SIMMONS' GIG."

Every Carriage Guaranteed Perfect and Durable.

Scores of Designs: Send for Complete Catalogue.

3, 5 & 7 TANNER STREET,

London, S.E., Eng.

On parle francais

Telegrams: "QUADRICYCLES."

A. B. C. Code.

William Whitwell & Co., Ltd.,

Thornaby Iron Works,

Stockton-on-Tees, England.

Manufacturers of Whitwell Special Admiralty Cable 1/4 inch and upwards.

PIG AND MERCHANT IRON.

PIG IRON for Bessemer, Siemens, Basic and Forge Purposes. Brand for Pig Iron: THORNABY HEMATITE.

MERCHANT IRON Angles, Tees, Rounds, Squares, Flats, Round Edged Flats, Octagons Ovals, Feather-Edged Convex, Square Edged Convex, True Half Rounds; Rails—bridge double and single headed flat bottomed and street; Fish Plates, Fencing Iron, Sleeper Iron, Bevel Edged Tyre Iron, Channel, Skylight, Bevel and Hollow Moulding Iron Fire and Screen Bars, Tube Strips, Sash Iron, Single and Double Grooved Shoe Iron.

Capacity, 2,500 tons of Pig Iron, and 750 tons of Bar Iron, per week.

Brands for Merchant Iron: W. W. & CO. BEST SHOE, THORNABY BEST, W. W. & CO. BEST, THORNABY BEST, THORNABY, W. W. & CO.

Special Terms to Canadians under the New Tariff.

CABLE ADDRESS: "HOPPER."



JOHN I. HOPPER, LTD.,

Manufacturers of Every Description of

THORNABY-ON-TEES, ENGLAND.

WIRE ROPES

For Collieries, Mines, & all Hauling & Lifting purposes. Special prices for Canadian Trade under the New Tariff.

Real Estate	11,248 56
Mortgages on Real Estate	15,196 96
Banking Premises	27,106 68
Office Safes and Furniture	11,414 84
	11,212 92

\$2,821,802 08

T. H. McMILLAN, Cashier.

Moved by the President, and seconded by the Vice-President, that the report as read be adopted, printed and circulated among the Shareholders—Carried.

Mr. Swan, seconded by Mr. R. H. Souch, moved that the thanks of the Shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for the manner in which they have conducted the affairs of the Bank during the past year.—Carried.

Mr. Paterson, seconded by Mr. Miller, moved that the thanks of the Shareholders be given to the Cashier and other officers of the Bank for their attention to the interests of the Bank.—Carried.

Mr. Miller, seconded by Mr. Swan, moved that this meeting do now proceed to elect, by ballot, seven Directors to fill the place of those retiring, and that Messrs. C. W. Scott and John McLaughlin be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the Shareholders, but that should five minutes elapse at any time without a vote being taken the poll shall be declared closed, and that the Scrutineers be paid \$4 each for their services.—Carried.

The Scrutineers reported the following seven gentlemen as having received the unanimous vote of the Shareholders, viz.:—John Cowan, Esq., R. S. Hamlin, Esq., W. F. Cowan, Esq., Dr. McIntosh, W. F. Allen, Esq., T. Paterson, Esq., and J. A. Gibson, Esq., who were duly elected Directors for the ensuing year. A vote of thanks was then tendered to the Chairman for his able conduct in the chair and the meeting then adjourned.

At a subsequent meeting of the new Board, John Cowan, Esq., was unanimously elected President, and R. S. Hamlin, Esq., Vice-President.

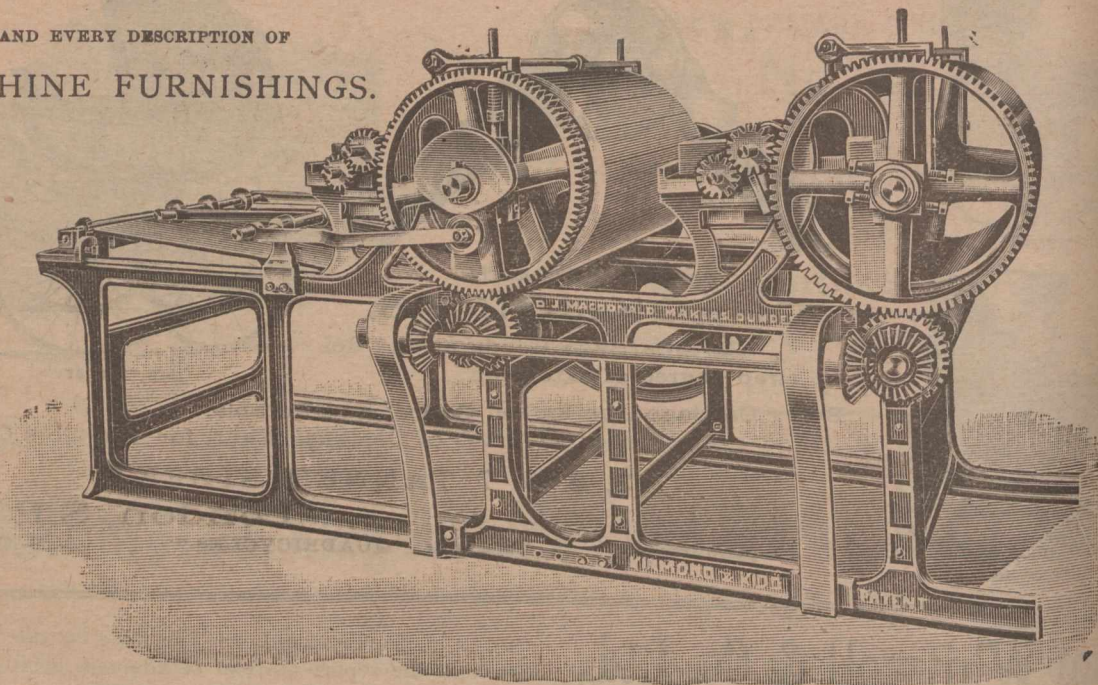
—It is reported from Ottawa that Mr. J. Robinson, of Toronto, who represents a syndicate of Mexican capitalists at Toronto and London, Ont., has written to the Mayor, asking what inducements Ottawa would hold out for the establishment of smelting and structural bridge works in that city. Other municipalities are being approached in a similar manner, and the most favorable offer will be accepted by the concern. The communication will be sent to the Industrial Committee.

—Our London, Ont., correspondent writes: Mr. R. A. Jones, whose stores, occupied by tenants to whom he sold his business, were destroyed in January last, has returned from England to look after his affairs. He has decided to rebuild at once and will resume business unless suitable tenants should offer.

D. J. MACDONALD, M. I. E. Mech. E.

Maker of Sack Cutting, Hemming, Sewing and Printing Machines,

AND EVERY DESCRIPTION OF
MACHINE FURNISHINGS.



South St. Roque's Works, DUNDEE,
SCOTLAND.

SACK PRINTING MACHINES, THE FINEST MACHINE MADE
For JUTE and GRAIN BAG PRINTING.

Special Prices to Canadians under the New Tariff.

DEATH OF MRS. READE.

The many customers and friends, both at home and throughout the colonies, of the well known firm of Messrs. Fry & Co., carriage lace and trimming manufacturers, Dublin, Ireland, will learn with regret of the death of Mrs. Reade, which took place on the 17th February, after a short illness, at her residence, the Ark, Foxrock, Co. Dublin, Ireland. The deceased, it will be remembered, was the daughter of Mr. Thomas Fry, the founder of the business, for the manufacture of coach laces and trimmings, Irish poplins, and other fabrics, which has gained for itself a world wide reputation for integrity and high-class work. Upon the death of Mr. Thomas Fry (her brother), she took over the management of the business and paid a personal visit to most of the clients of the firm. Under the joint management of Mr. William Reade and herself, the business has continued its career of prosperity, until it now stands second to none. Being members of the Institute, they attended the Autumnal Meetings, and Mrs. Reade will be mourned by many friends and all her employees. We are pleased, however, to state that the business will be carried on by Mr. Reade, and that the management and staff will in no way be altered.

Subjoined to a notice of the above nature, issued by the firm on February 28th last, is the following: "We take this early opportunity of stating that there will be no change whatever in the management of the business, which will be carried on with the same staff of skilled workers, with the new looms recently selected by Mr. and Mrs. Reade for the expeditions manufacture of carriage laces and trimmings, and which will enable us to continue to give our clients the same satisfaction we have done up to the present time. Hoping for a continuance of your esteemed favours, which shall have our best and prompt attention.—We remain, yours faithfully, Fry & Co."

—The general manager of the Canadian Pacific line west of Winnipeg, after an extended tour through British Columbia, announces that the company intends building a new shipyard at Nelson for the steamers plying from Koo-

Contractors to the British Admiralty and India Office.

H. Charlton & Co.,
SOUTH SHORE RD.
Engineers & Anchor Manufacturers,
Gateshead-on-Tyne, - England.
Telegraphic Address: "CHARLTON HAWKS, GATESHEAD."

YOU WANT ANCHORS?

USE ours, which are of great holding power and moderate cost. Used by British Admiralty, Foreign Governments and the Mercantile Marine. Complete outfits of Chains and Anchors supplied; made to Admiralty, Lloyd's or Bureau Veritas inspection.



YOU WANT FANS?

WRITE to us for particulars of the "SIROCCO," which is of high efficiency and moderate cost. Special system of induced and forced draught. If you want more steam from your boilers, or to save coals, write us.

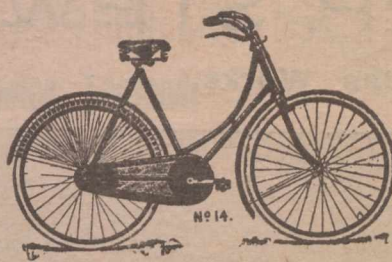
Sole Manufacturers of

IMPROVED MARTIN'S PATENT ANCHORS

For the Improved Martin's Anchor Company, Limited & London.
We have orders now in hand for over 300 tons of our Anchors for British Admiralty alone.

Established 16 years.

Telegrams : Parkyn, Wolverhampton



— 1900 —

Manufactured
by

FRANK H. PARKYN, LTD.

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

tenay Landing to Nelson and Kaslo. At Grand Forks the company will run a line from the Phoenix camps where its ore mines are situated, to the big Granby smelter, where 600 tons of ore are treated daily. The smelters at Boundary Falls and Greenwood are running at full strength; the latter is utilizing as fuel the sulphur from the burning coke.

Section 3. Every barrel of salt packed in bulk, sold or offered for sale, shall contain two hundred and eighty pounds of salt, and every such barrel of salt, sold or offered for sale, shall have the correct gross and net weight thereof marked upon it in a permanent manner; 2. When bags of salt are packed in barrels, the number of bags, contained in the barrel and the weight of the aggregate amount of salt shall be marked, stamped or branded on one head of the barrel 3. The name or the registered trade mark of the packer of the salt, if it is packed in Canada, or the name and address of the importer, if it is packed elsewhere than in Canada, shall be marked, stamped or branded on every barrel of salt sold or offered for sale in Canada. 4. Every person who neglects to comply with any provision of this section, and every person who sells or offers for sale any salt in contravention of this section, shall be liable, on summary conviction, to a penalty of not less than ten dollars for each offence; but no deficiency in the weight of the salt contained in any package shall be deemed a contravention of this section unless such deficiency exceeds 5 per cent. 5. No penalty shall be recoverable under this section unless proceedings for the recovery thereof are instituted within twenty days after delivery of the package of salt with respect to which it is claimed that a contravention of this section has been committed. Section 4. All apples packed in Canada for export, for sale by the barrel in closed barrels shall be packed in good and strong barrels of seasoned wood having dimensions not less than the following, namely: Twenty-six inches and one-fourth between the heads, inside measure, and a head diameter of seventeen inches, and a middle diameter of eighteen inches and one-half, representing as nearly as possible ninety-six quarts. 2. When apples, pears or quinces are sold by the barrel, as a measure of capacity, such barrel shall not be of lesser dimensions than those specified in this section. 3. Every person who offers or exposes for sale, or who packs for exportation, apples, pears or quinces by the barrel, otherwise than in accordance with the fore-

WEIGHTS AND MEASURES.

The following bill has been introduced by the Minister of Inland Revenue, respecting the packing or sale of certain staple commodities: Section 1. In contracts for the sale and delivery of any of the undermentioned articles, the bushel shall be determined by weighing, unless a bushel by measure is specially agreed upon, and the weight equivalent to a bushel shall be as follows: Barley, 48 lbs.; beans, 60 lbs.; beets, 60 lbs.; bituminous coal, 70 lbs.; buckwheat, 48 lbs.; carrots, 60 lbs.; castor beans, 40 lbs.; clover seed, 60 lbs.; flax seed, 56 lbs.; hemp seed, 44 lbs.; Indian corn, 56 lbs.; lime, 70 lbs.; malt, 36 lbs.; oats, 34 lbs.; onions, 50 lbs.; parsnips, 60 lbs.; peas, 60 lbs.; potatoes, 60 lbs.; rye, 56 lbs.; timothy seed, 48 lbs.; turnips, 60 lbs.; wheat, 60 lbs. 2. In the Province of Quebec, when potatoes are sold or offered for sale by the bag, the bag shall contain at least eighty pounds. 3. Every person who violates any provision of this section shall be liable, on summary conviction, for a first offence, to a penalty not exceeding twenty-five dollars, and for each subsequent offence, to a penalty not exceeding fifty dollars. Section 2. In the Province of Quebec the following shall be the standard weights for hay and straw, unless sold by the ton, or unless it appears that the parties to the contract agree otherwise: A bundle of timothy, clover or other hay, with a timothy band, fifteen pounds. A bundle of timothy, clover or other hay bound with a withe, sixteen pounds. A bundle of straw, twelve pounds.

Telegraphic Address :

"CRAIG TAYLOR, STOCKTON."

**Oil & Passenger Ships,
Twin Screws, &c.**

CRAIG, TAYLOR & Co.,

Shipbuilders, Engineers and Repairers,

THORNABY SHIPBUILDING YARD,

**GRAVING DOCK
570 Ft. Long.**

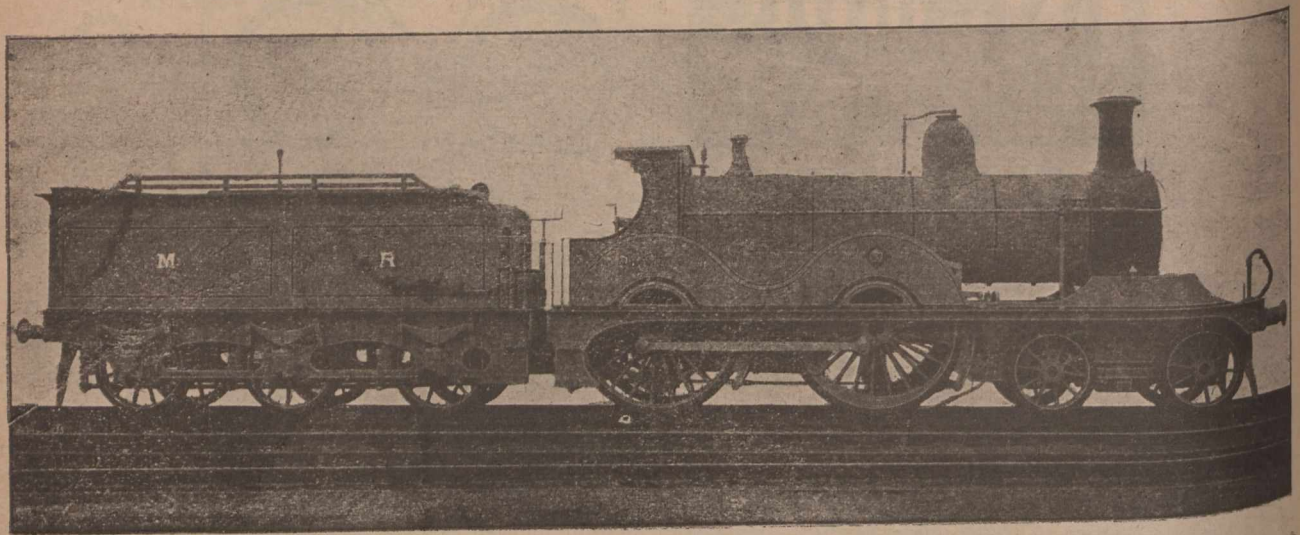
**Stockton-on-Tees,
— England. —**

Special estimates to Canadians under the New Tariff.

Telegraphic Address :—"Loco., GLASGOW."

SHARP, STEWART & CO., LTD.

Atlas Works, - GLASGOW, SCOTLAND



LOCOMOTIVE ENGINE BUILDERS & MACHINE TOOL MAKERS.

going provisions of this section, shall be liable, upon summary conviction, to a penalty of twenty-five cents for each barrel of apples, pears or quinces so offered or exposed for sale or packed." Section 5. When eggs are described as sold by the standard dozen, the dozen shall mean one pound and a half. Section 6. Upon, or attached to, every ball of binder twine offered for sale there shall be a stamp with the name of the manufacturer or importer, stating the number of feet of twine per pound in such ball. 2. Every manufacturer or importer who neglects to comply with the provisions of this section, shall, upon summary conviction, be liable to a penalty of not less than twenty-five cents per ball, but no deficiency in the number of feet contained in any ball shall be deemed a contravention of this section unless such deficiency exceeds 5 per cent. of the length stated upon such stamp. 3. Any proceedings under this section shall be taken within six months from the sale of any such ball. Section 7. The following acts and parts of acts are repealed: Section 17 of the Weights and Measures Act, chapter 104 of the Revised Statutes, and also the following amendments to the said act, namely, chapter 25 of the statutes of 1888; section 2 of chapter 30 of the statutes of 1898; section 1 of chapter 28 of the statutes of 1899; and chapter 37 of the statutes of 1900.

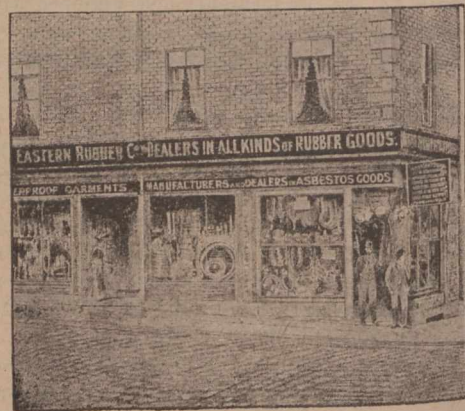
RECENT FIRES.

Parry Sound, Ont., April 11.—Saw mill of the Conger Lumber Company destroyed. Loss about \$50,000.—Toronto, 11.—Williams' Box Company factory damaged to extent of \$2,000. Fully insured in Sun, Lancashire, and North British and Mercantile.—Hamilton, Ont., 11.—Morgan Brothers, saddlery and whips, burned out. Total loss about \$50,000. Mr. R. H. Morgan estimates his loss at about \$37,000. There is only \$4,000 insurance on the building, but the plant and stock are insured for about \$30,000. Lake & Bailey lost \$1,500 worth of flour, which was stored in the basement of Morgan Bros.' place, it being insured for \$1,000, and Mr. John A. Reche's drug store basement was flooded.—Belle-ville, 11.—Frame building occupied by Richard Duesbury as a storehouse, destroyed. Loss \$200; no insurance. The frame dwelling of A. Davidson, Cannifton road, was totally destroyed by fire during the night. Loss, \$1,700; insured for \$1,550 in the Agricultural.—Alvinston, Ont., 12.—James Drake's basket factory burned. Loss about \$2,000; insured for \$800 in the Mercantile.—London, Ont., 14.—Altar of St. Mary's R.C. Church, damaged; fully insured.—Port Stanley, Ont., 14.—Farm buildings of A. Goodhue burned

Telegrams: "RUBBER COMPANY, NORTH SHIELDS"

The North Eastern Rubber Co.

Manufacturers and Dealers in all Descriptions of



India Rubber,
Asbestos,
Leather
Goods,
Waterproof
Garments,
Buffers,
Valves
Packings,
Belting,
Hose,
Tubing,
&c., &c.

26, 27 and 28 Gardner Street and Borough Road,
NORTH SHIELDS.
and Fowler Street, South Shields, England.

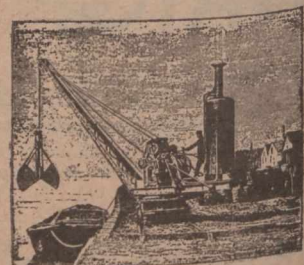
Rose, Downs & Thompson,

LIMITED.

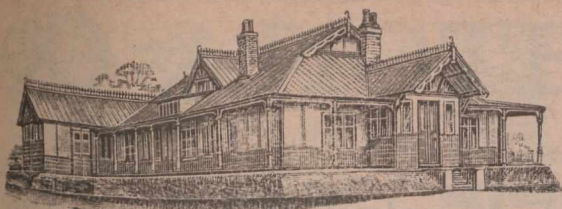
Old Foundry,
Hull, England.

MANUFACTURERS.

On the Admiralty and War Office List.

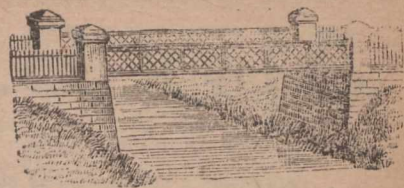


(Special Estimates to Canadians under the New Tariff.)



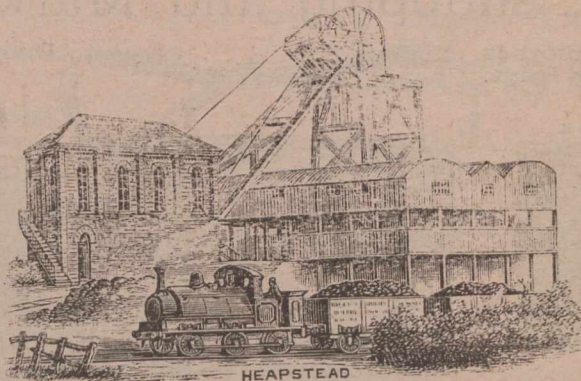
BUNGALOW.

**THE ALNWICK FOUNDRY & ENGINEERING CO.,
Alnwick, England,**



MANUFACTURERS OF
IRON BUILDINGS,
Churches, Schools,
HOSPITALS, BARNES,
WAREHOUSES,
HEAPSTEADS.

Huts, Hay Sheds, Farm Buildings.



HEAPSTEAD

Wrought Iron
Constructional Work.
Steel Principals,
GIRDER . .
BRIDGES,
CAGES,
FENCING, &c.
COLUMNS.

Special Prices to Canadians under the New Tariff

Charles Wood,

LIMITED.

**Tees Railway and
Engineering Works,**

Middlesbrough, - England.

Manufacturers
of . . .

**Coal Mining Plants and Tipping
Wagons of all Descriptions with
Rails.**

(Cuts to be inserted next week.)

TELEGRAMS :—"Install, Middlesbrough."

Warren, Beattie & Co.,

ELECTRIC POWER ENGINEERS,
Contractors for Complete Electric Power
Installations for Mines, Shipyard Works,
Etc., Etc.

**Lower Commercial St.,
Middlesbro'-on-Tees, Eng**

(Cut will be inserted as soon as received.)

with contents, including live stock and 1,000 bushels corn. Insurance \$800 on stock in Farmers' Mutual.—Kingsville, Ont., 14.—L. Burdick's dwelling burned. Loss, \$1,000; insurance \$400.—Massey, Ont., 13.—Millinery shop of Mrs. Labranch, owned by Mr. J. A. Montague, destroyed. The adjoining building owned by Mr. N. H. Brown, in which the post office is located, and also a harness shop, consumed. It then spread to Mr. M. C. Cumming's restaurant, and also to Dr. Flaherty's residence, both of which disappeared in a short time. There was no fire engine. Insurance on Dr. Flaherty's residence and also on N. H. Brown's building, about \$800 in all. Total loss estimated about \$2,000. Origin unknown.

—The C.P.R. has decided to put on an extra train between North Bay, Ont., and Sault Ste. Marie, and otherwise improve the service.

—It is rumoured that the Leyland line has concluded an agreement with the Great Northern Railway for the transportation of freight from the West to the company's docks at Quebec. The agreement is for five years, the railway guaranteeing a fixed amount of freight, and the steamboat company agreeing to run a line of boats direct from Quebec. This will make a faster service, as the three days required to come to Montreal will be saved, and it is believed that grain and produce can be handled as easily by Quebec. A number of contracts have already been taken to be delivered by the new line.

—In the Banking and Commerce Committee, Ottawa, on the 12th instant, says a dispatch, the Manitoba and North-West Loan Company's bill was reported. The bill to incorporate the Manufacturers and Temperance and General Life Assurance Companies was taken up. A lengthy discussion arose on an amendment requiring that the company should make up two separate returns, showing what the statistics for each year show in the abstainer and non-abstainer branches of the business. The Inspector of Insurance opposed this, and finally it was defeated. The bill was reported with unimportant amendments.

—It has been learned upon good authority, according to a Niagara Falls, Ont., dispatch, that the Ontario Power Co., which has a charter to construct a power canal from Chipewewa to empty into the gorge below the falls, has made and signed a contract for all the electrical machinery to be installed in its plant to be delivered by the General Electric Company in two years. The company also, it is announced, has come to an amicable agreement, with the Park Commission to have all the power houses located below the bank, and the work of construction will begin within a few weeks. As the construction will be on a large scale, it will take at least nearly two years to complete.

ALEX. B. CRICHTON & Co.

MANUFACTURERS OF

School, Shopping and Market Bags,

Aprons, Skipping Ropes, Clothes Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting, Jute Carpets, &c.



WALLACE WORKS, (Den's Road)

DUNDEE, - SCOTLAND.

—The iron and steel bounties offered by the Dominion of Canada, says a Washington, U.S., dispatch, has grown to such proportions as to create much discussion, and there is a growing disposition to demand from Parliament a repeal of the law granting them. Information to this effect has reached the State Department through a report from Consul-General Bittinger, at Montreal. The report says: Last year the total bounties paid on iron and steel amounted to \$312,774. So many iron and steel plants are being started in the Dominion that it is feared the bounties offered will shortly become a greater burden than the country can stand. In all the iron and steel plants now in operation, as well as in those projected, United States capital is dominant. A single company estimates the bounties it will receive from the Canadian Government in the next seven years at \$8,095,000. The bounty paid is \$3 a ton on pig iron from Canadian ore and \$2 on pig iron from foreign ore, \$3 a ton on puddled bar from pig iron made in Canada, and \$3 a ton for steel ingots made from Canadian pig iron.

—The following were among enquiries relating to Canadian trade received at the High Commissioner's office in London, Eng., during the week ending 4th April, 1901:—The names of Canadian egg shippers are asked for by a large firm of importers in the North of England.—An Irish correspondent with fair capital enquires through the Dominion Government agency in Dublin, for information regarding the tanning and leather trade in Canada, both in respect to the manufacture of sole leather and dressed goods.—A Glasgow firm asks for particulars of shipbuilding firms in Canada, being desirous to do business in ship's plates, etc.—Further enquiry is made by a Continental house for exporters of seal oil from Canada; liberal advances offered on consignments.—A London firm, desirous of importing from Canada small wood discs, such as are used on tops of corks in mineral waters. They are usually packed up in barrels containing 500 gross each. If suitable prices quoted, quantities of 100 to 150 barrels could be taken at a time.—A selling agent with a good connection among large wholesale and export firms, desires to be placed in touch with Canadian packers of canned meats (especially pig's tongues).—A London agent is enquiring for good tares from Canada for feeding purposes, there being a demand both in the city and on the Continent.

A WORTHY EXAMPLE.

Dear Sir.—Enclosed you will find P.O. order for six dollars (\$6) payment for Journal to Aug. 5th, 1902. I thank you very much for your kindness in waiting so patiently for

Telegrams, NORMANBY.

The Normanby Iron Works Co.
LIMITED.

NORMANBY IRON WORKS,

Middlesbrough,
England

Special terms to Canadians under the New Canadian Tariff.

(Cut to be inserted next week.)

Thos. Proctor & Son,

Makers
of

Ships' Ventilators, Coamings,
'Tween-Deck Tubes, Signal
Lamps, Smith Work, &c. . . .

ENGINEERS' TOOLS, SPADES AND SHOVELS.

23 to 29 Side, Newcastle-on-Tyne,
England.

Telegrams:
"Procurator," Newcastle.

Works:
GATESHEAD, ENGLAND.

R. & S. BAXTER

OFFICE ADDRESS:

81 Murrigate, DUNDEE, SCOTLAND.

TEL. ADDRESS:
FARINA, DUNDEE

WORKS:

Commercial Court.

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IMPORTERS AND MANUFACTURERS OF MICA
For All Purposes.

Large Stocks at our Stores in Dundee, of Ruby, Clear and Clouded. Regular shipments received direct from the mines.

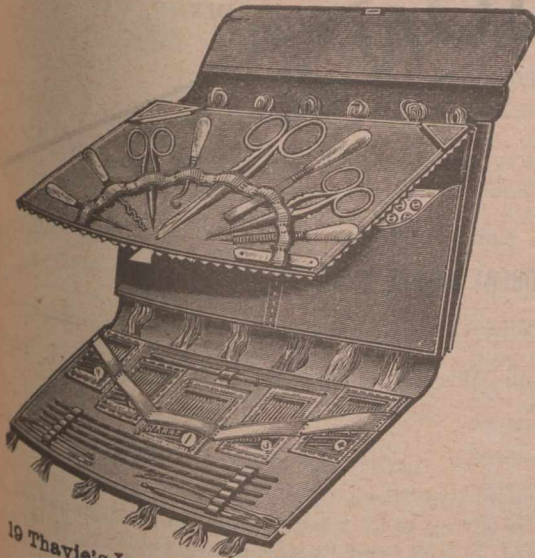
CONTRACTORS TO HIS MAJESTY'S GOVERNMENT.

Fancy Leather and Cabinet Case Manufacturer.

FRANK H. PEACE

Patentee and Manufacturer of

DRESSING CASES,



Bags, Writing Folios, Jewel Cases, Outlery Companions, Purses, Pocket Books, and all descriptions of Leather and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus, London, 'E.C., Eng., and 126 Eldon Street, Sheffield, Eng.

JOSEPH COOK, SONS & COMPANY, LTD., Engineers,
Iron Founders and Iron Merchants, Truck, Wagon and Colliery Tub Builders,
WASHINGTON, CO. DURHAM, ENG.

MANUFACTURERS OF

Forgings and Malleable Iron Work of every description; Crucible Cast Steel Wheels & Carriages of every Pattern. Shovels, Nails, Chain, &c.

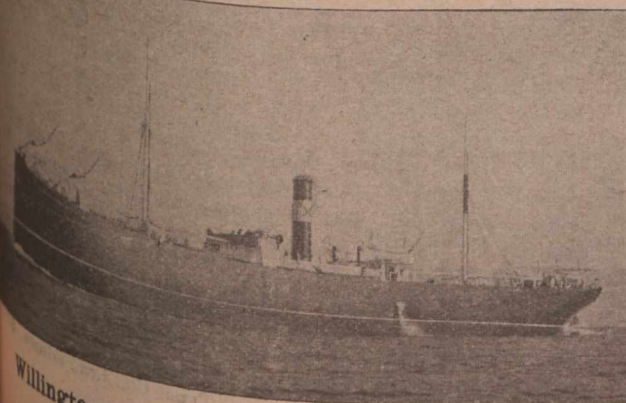
DEAD LOCK-FASTENING for WHEELS & AXLES. Sole Manufacturers of Bailey's Patent Pit Heapsteads, Pulley Frames, &c., erected in either Wrought or Cast Iron or Wood.

Steel Pit Cages, Screens for Separating Coal, Endless Belts for Cleaning Coal. Also Patent Revolving Teaming Cradles and Creepers Cage Shoes, Coal Screens and Screen Bars, Axles, &c.

MANUFACTURERS OF

Ramsay's Patent Coal Washing Machines and Patent Coal Wedge. Cut will be inserted next week.

TYNE IRON SHIPBUILDING COMPANY, LIMITED,
Steel and Iron Shipbuilders and Repairers.



Willington-Quay-on-Tyne,

ENGLAND

Sissons & White,
HULL, ENGLAND.

PATENT STEAM **PILE DRIVER.**

TESTIMONIAL.

65 King Street, Manchester.

We have tried this machine, besides those of other makers, and taken altogether, we have no hesitation in saying that it is the most satisfactory Pile Driver for Contractors' Purposes.

Exors. of T. A. WALKER,
(pro. L. P. Nott),

Messrs. Sissons & White,
Hull.



Description and Testimonials sent on Application.

amount, which has been badly neglected by myself. I always find your paper to be valuable in many ways and would not care to be without it one week. Appreciating your kindness, I remain yours truly,—WM. GRIFFITH.
Buckingham, Que., April 15th, 1901.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

CHATTEL MORTGAGES—ONTARIO.

Goderich—F. M. Dunham to W. L. Horton, \$2,000; Huntsville—A. Calahan to Huntsville Lumber Co., \$4,776; Niagara Tp.—Mrs. C. & J. R. Scott to S. A. Jones, \$800; Thessalon—D. Gordon to A. A. Burk, \$4,500; Toronto—J. Heighington to J. Stark, \$1,355; Wallaceburg—W. W. Turner to Dominion Drug Co., \$2,500; Aurora—E. Braund to J. L. Ross, \$1,013; Ayr—C. H. Heinbach to Randall & Roos, \$821; Brantford—Brown Bros. to Mary Hebden \$733; Mrs. F. and J. Petrie to F. H. Boulton, \$750; London—J. D. Fleming to Carling B. & M. Co., \$1,508; J. McLoughlin and wife to J. Puddicombe, \$6,000; Mitchell—H. James to R. Stewart, 1,041; Preston—G. A. Skipton to J. G. Skipton, \$795; St. Catharines—J. Fitzgerald to Security L. & S. Co., \$4,890; Toledo—G. W. Lee to H. H. Arnold, \$2,213; Toronto—Mrs. J. E. Austen to M. Fisher, Sons & Co., \$7,549; W. G. Haynes and wife to T. G. Soole, \$1,000; Elizth. McConnell to J. A. McGillivray, \$8,896; Mrs. Bessie Page to J. J. Page, \$1,240; W. Page to J. J. Page, \$1,240; Toronto—H. Schofield to Lyman Bros. & Co., \$3,093; Walter's Falls—W. J. Shepherdson to J. Gardner, \$1,402; Almonte—M. and Mrs. B. Dixon to Isabella Forgie, \$848; Belleville—M. Sine to Margt. Sine, \$1,000; London—J. E. Barnhart to J. C. Woods, \$1,059; Oshawa—S. D. Boyes et al to G. Weston, \$858; Picton—G. and Alice Williams to W. H. Vanalstine,

Shipbuilders, Engineers and Repairers,

CLEVELAND DOCKYARDS,

Middlesbro',

England.

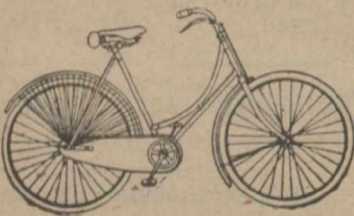
Special attention
and despatch given toRepairs of Vessels,
Engines and Boilers.

GRAVING DOCK, 576 Feet Long.

Hydraulic Slipway, capable of taking
vessels up to 2,000 tons gross register.Telegraphic Address:
"DIXON, MIDDLESBRO'."

London Office:

ROBERT STEELE, 6 Gracechurch St., E.C.

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SOn the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.
COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

M. Coulson & Co., Ltd.

ENGINEERS,

Spennymoor, Co. Durham,
EnglandManufacturers
of....Coal Washing...
and Screening Plants.

Heapsteads, and Colliery Plant of all Descriptions.

MAKERS OF

Wood & Burnett's "Murton" Coal Washer, "Positive"
and "Simplex" Tipplers, Automatic Delivery Screens,
"Blackett" Washer (Blackett & Palmer's Patent), Etc.Special prices to Canadians under new Tariff.
Full particulars on Application.\$898; St. Catharines—J. C. Rykert to Hamilton Provident,
\$1,200; Sanderson and Newman to E. McArdie, \$1,053; To-
ronto—B. & J. Dubinsky to S. Frenkel, \$2,541; Tweed—G.
McAllum to C. Mills, \$1,250.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

Erie — Josephine Miller, \$1,500; Fort Steele—Mutz &
Scott, \$4,000.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Medicine Hat—W. Hill, \$1,200; Maple Creek—W. F. Law-
rence, \$582 and \$2,058; Headingly—L. H. Compton, \$1,338;Carman—Mary Butchart, \$8,293; Elkhorn—W. I. Dixon,
\$1,298.

BILLS OF SALE—ONTARIO.

Dundas—Ann Moss to W. H. Moss, \$1,400; Hamilton—
Furniss & Co., to J. T. Middleton, \$5,711; Toronto—A. M.
Howard to J. S. and E. S. Howard, \$4,000; A. M. Howard
to D. Howard, \$1,050; Goderich Tp.—E. C. Potter to F.
Morgan, \$1,455; Ingersoll—D. L. O'Neill to A. F. Sage, \$1,000;
Kingston—W. Dewry to R. C. Harris, \$5,500; Oneida—L.
Higgins to J. E. and M. J. Keating, \$900; Ottawa—A. P.
Mutchmore to W. J. Code, \$1,348.

BILLS OF SALE—MANITOBA & N.W.T.

Medicine Hat—E. Faulkner, \$2,500; A. Hughes, \$3,000;
St. Pierre—J. Lambert, \$600.

BILLS OF SALE—NEW BRUNSWICK.

St. John—S. J. Richey, \$1,500 and \$1,500.

BILLS OF SALE—BRITISH COLUMBIA.

Fernie—D. J. Whitney, \$2,000; Nanaimo—S. E. Roberts,
\$3,625; H. Stanton, \$2,500.

BILLS OF SALE—NOVA SCOTIA.

Middleton—M. A. Otterson, \$1,500.

WRITS ISSUED—ONTARIO.

Coboconk—T. W. Allen vs J. R. and Margt. Phillips, \$1,
032; Hamilton—Canadian General Electric Co. vs Hoepfner
Refining Co., Ltd., \$7,082; Charlotte E. Counsell vs T. C.
Livingston et al, \$3,500; J. Hogan vs R. Overend, \$1,000;
Midland—Ring, Merrill & Co. vs J. Turner et al, \$6,375;
.....—S. Biggings vs Equity Fire Ins. Co., \$700; Dowell
—G. H. Ford vs W. Parker, \$2,000; Hamilton—Shurly &
Dietrich vs Hotel Brant Co., Ltd., et al, \$716; Guelph—T.
Rose vs H. W. Peterson, \$524; Hamilton—J. Dingwall et al
vs Kate J. O'Donnell, \$1,756; Ottawa—Union Bank vs McIn-
& Co., \$19,663; F. H. Webb vs Ottawa Car Co., Ltd., \$370;
Peterborough—G. E. Johns vs J. J. Brown and R. Cooper,
\$1,500; Chartrand—W. Davidson vs G. E. Lancaster, \$400;
Elizabethtown—R. McBratney et al vs J. McBratney, \$400;
Gait—S. Frenkel vs J. Chisholm, \$460; Hagersville—L. E.
and G. M. Hambly vs G. R. Watson, \$1,118; Hamilton—J.
J. Scott vs T. H. Lawry, \$1,052; A. Fowler vs T. H. Lawry,
\$4,340; R. A. Hastings vs W. H. and H. S. Kerner, \$1,416;
Hamilton—S. J. Robertson vs T. E. Smith and wife, \$1,
053; Kaladar—L. H. Perry et al vs R. Bryden, \$1,016; Mar-
vers Tp.—J. Kennedy vs J. Anderson et al, \$3,000; Toronto
—J. A. Murray et al vs National Trust Co., Ltd., admsrs, \$1,

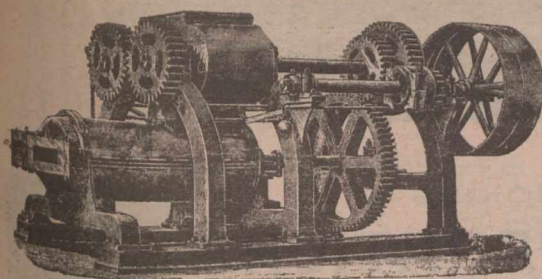
Swinney Bros., Limited,

Telegrams:
"SWINNEY MORPETH"

ENGINEERS,

Wansbeck Ironworks,
MORPETH, ENGLAND,

BRICKMAKING MACHINES,



Manufacturers
of...

(Single and Double Shaft Pug Mill)
adapted to every kind of Plastic Clay.

The Duplex Delivery, as per illustration, will produce
from 30,000 to 40,000 per day.

... Specialities — Hard Rollers, Machine Made Wheels, Improved Thrust Bearings, Metallic Die ...

Our Motto is—"STRENGTH, SIMPLICITY AND EFFICIENCY."

212; R. Webb vs New York Life Insce Co., \$1,000; H. Redman vs J. Shields, \$1,800; Toronto General Trusts vs Sarah White, exrx, \$6,687; York Tp.—O'Keefe Brewery Co. vs J. and Maggie Macfarlane, \$1,144;—W. Brindle vs Walkerville Match Factory, \$6,000.

EXECUTIONS—QUEBEC.

Montreal—M. Connolly agt Baie des Chaleurs Railway Co., \$12,000; H. B. Rainville et al esql agt A. Brodeur, \$2,853; Congregation Prov. Fund Socy agt M. O'Connell et al, \$2,150.

—A demand of assignment has been made upon Mr. T. V. Scully, dry goods, Quebec. The petitioner's claim is for \$3,300.

—The strike of the employees of the Laurentide Pulp Company, Grand Mere, Que., was of short duration, most of the strikers having returned to work.

—At the annual meeting of the Dominion Cotton Company, held in Montreal on the 17th instant, the statement presented showed the heaviest earnings in the history of the company. The gross profits were shown to be \$652,339, and it was announced that after paying the usual dividends, \$50,000 had been added to the rest which reaches \$794,000. Those present at the meeting included Messrs. James Crathern, James Wilson, Rodolphe

Forget, D. A. McCaskill, Samuel Finley, S. Ewing, C. E. Gault, Andrew Wilson, H. Molson, F. L. Beique, C. R. Whitehead, Gordon Strathy, and ex-Mayor Grenier. Referring to the company's property, Mr. C. R. Whitehead said that it had never been in as good condition as it was to-day. The large expenditure which had been made had brought the machinery to as near perfection as possible, and permitted of goods being produced at a minimum of cost. The Kingston mill, he said, had been doubled in size, and was now contributing its quota to the general earning power. The Magog had also been doubled, and was now a very valuable part of the company's properties. The report was unanimously adopted and the old directors re-elected, Mr. A. F. Gault as

president; the other members of the executive were also re-elected.

—A London cable of the 18th inst. states: Sir Michael Hicks-Beach delivered his budget speech this afternoon in the House of Commons. More than usual interest attached to the event in view of the heavy deficit entailed by the South African war. The Chancellor's proposals include an addition of two pence to the income tax, making it one shilling two pence. He does not provide for increases in the duties on beer, wine, tea, spirits, or tobacco. The budget provides for a duty of four shillings two pence per hundred weight on refined sugar. West India sugar is not excepted. A duty of two shillings per hundred weight is imposed on molasses. A duty of one

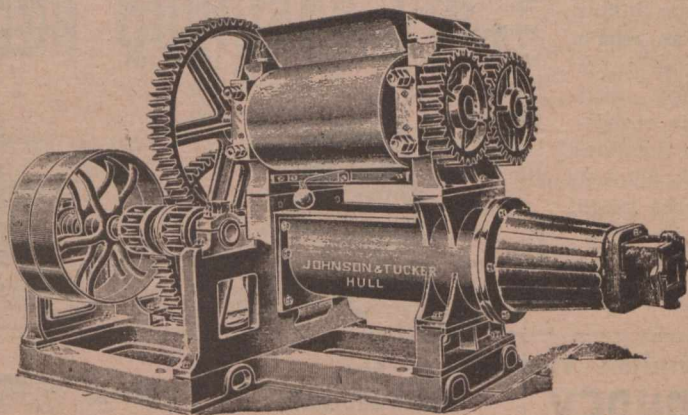
Johnson & Tucker,

(Late SHEPHERD, HILL & Co)

Wilmington, Hull, Eng.

Pugmill
with
Patent
Polygon
Mouthpiece,

For Preventing Lamination
in the Clay.

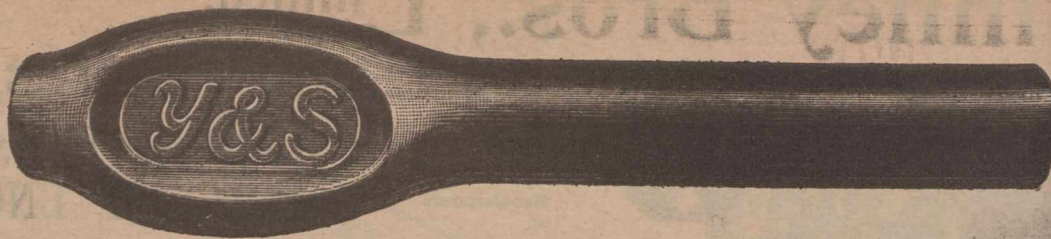


Specially Designed
to suit Stiff or Soft
Plastic Clay.

Made in three sizes, 16, 19 and
24 inch Barrels, Double or Single
Rolls, with or without Cutting
Table.

This Mill can also be supplied
without Rolls.

Special Estimates to Canadians under the new Tariff.



The Most Delicious
LICORICE PREPARATIONS

Are those manufactured by
YOUNG & SMYLYE, BROOKLYN, N.Y.

For sale by all Prominent Confectioners and Druggists
IN THE UNITED STATES AND CANADA.

Write for Illustrated Catalogue.



El Padre Needles

10 Cents.

VARSAITY,

5 Cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.

shilling and eight pence per hundred weight is imposed on glucose. A shilling per ton duty is imposed on exported coal.

FINANCIAL.

Montreal, Thursday, 18 April, 1901.

A great financial operation is involved in the agitation now apparent in the river where the great ice blocks are working about preparatory to a voyage to their fate. As they go out navigation comes in and the inflow and outflow of money begins which represent millions of dollars of trade and a few profits. The vast steel trust in the States is threatened with a strike all along the line. This journal, some time ago, pointed out this as one danger of vast trade organizations, a strike of all its workmen might be disastrous to itself and a menace to social order by its magni-

tude. The field for mining securities is like a vast graveyard, there are so many skeletons and buried hopes. Gas and Electric, in spite of all that was possible to be done to send them up to 250, remain at from 243 24 3/4. Pacific has gone at 94 3/4 to 95 1/4 in small lots. Richelieu has been lively in a small way, selling at 112 1/4 to 112 5/8. Montreal St. has fetched 281 3/4 to 282 1/2. Iron & Steel, preferred, 85 1/2. In Bank stock there have been sales: Dominion 248 1/2. Commerce 153 1/2. Imperial 228 1/2, Standard 232, Hoche- laga 145, and a few Montreal 259. Warnings have been put out against relying on present prices being main- tained. All depends upon conditions now unknown, so that the door of the temple of speculation remains wide open. Berlin, exchange on London, 20m. 42 3/4 pfg.; Paris, 25f. 17c. Money on call at New York, 4 to 5 1/2 per cent. Gilt-edged paper, 3 1/2 to 4 1/2. Local foreign exchange, sixties, 9 3/8 to 9 3/8, demand, 10 to 10 1/8. Money rates as last week. The British Budget out- today imposes an extra two pence in the pound of income tax, puts a duty on sugar and molasses, and an export duty on coal.

The following is a comparative table of stocks for week ending April 18th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

Banks.	Shares sold.	Highest.	Lowst.	Average same date 1900
Montreal	35	259	258 1/4	260
Molsons.	3	199	198 1/4	.....
Merchants.. . . .	2	160	160	160
Quebec	88	120	120	.....
Ottawa.	10	209	209	.....
Commerce.	32	153 1/2	152	147 1/2
Hoche-laga	176	145	139 3/4	.....
Miscellaneous.				
N. W. Land pf..	50	46	45	.....
Montreal Cot. . .	911	131	130	141
Can. Cl. Cot. Bds.	2200	99 1/2	99	99 1/2

Dom. Cot. Co. . .	1910	86	75	101
Winnip'g Ry bds	1000	108	108	.....
Dom. Coal com. .	395	38	36 3/4	43
Do. Pfd.	99	113 1/2	113	115
Do. Bonds	11000	110	110	.....
Dom. Steel pfd. .	510	87	85 1/2	.....
Do. Bonds	20,000	88 1/2	88	.....
Can. Pac. Ry. . . .	2292	95 1/2	94 1/2	97
Com. Cable Co. .	852	173	172 1/4	168
Do. Bonds	1000	102	102	.....
Mont. Tel. Co. . .	46	168	166	165
R. & O. Naviga. .	4073	113 1/2	109 1/4	.....
Mont. Street Ry.	6005	284 1/2	281 7/8	264 1/4
Do. New stockxd	520	279 1/2	276	76
Montreal Gas. . .	5875	245	241 1/2	184
Bell Telephone . .	19	170	170	180
Royal Elec. . . .	2672	244	240 1/4	202 1/4
Toronto Ry. Co. .	2025	110 1/4	108 1/2	105
North Star	800	80	78	64 1/2
Twin City	1625	75 1/2	75	95
Halifax Elec. . . .	30	86 1/4	86	107
Republic	36500	26 1/2	18 1/2	118
Payne	24500	35	30	109 1/2
Virtue	15000	11	11	.....

BRAZILIAN EXCHANGE

For week ending April 16, 1901.

April 10	12	1-32d
11	12	5-32d
12	12 1/4	d
13	12	13-32d
15	12	9-32d
16	12	7-16d

MONTREAL CLEARING HOUSE.

	Clearings.	Balance.
Total for week ending Apr. 18, 1901.	18,173,376	2,572,087
Corresponding week 1900....	12,343,246	1,530,600
" 1899....	14,119,019	2,046,000
" 1898....	12,263,517	1,866,638

MONTREAL WHOLESALE MARKETS.

Thursday, April 18, 1901.
Pending the opening of navigation local business has not undergone much

Telegrams:—"PUMPHREY, Thornaby-on-Tees."

W. & M. PUMPHREY,

SUGAR MILLERS.
Bridal & Banquet Sugars.

HEAD OFFICE & MILLS,

Thornaby-on-Tees,

England.

Special terms to Canadians under the New Canadian Tariff.

GLASGOW.
Sugar Mills, Crownpoint Road.
Telegrams: "PUMPHREY, GLASGOW," Nat. Telephone 2575.
LONDON.
6 & 7 Cross Lane, Eastcheap, E. C.
Telegrams: "BRIDAL, LONDON," Nat. Telephone 2946, Avenue.
MANCHESTER.
Lancaster Avenue, Fennel Street.
Telegrams: "PUMPHREY, MANCHESTER," Nat Telephone 3737.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Supplying Coal for the Public Buildings, Ottawa," will be received at this office until Saturday, the 20th April instant, at twelve o'clock noon, for the supply of coal for the Public Buildings, Ottawa.

Specification and form of tender can be obtained on and after Friday, 12th instant, at this office, where all necessary information can be had on application.

Each tender must be accompanied by an accepted cheque on a chartered bank for the sum of \$2,000 made payable to the order of the Honourable the Minister of Public Works, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By Order,
JOS. R. ROY,
Acting Secretary.

Department of Public Works,
Ottawa, 11th April, 1901.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

discernible change during the past week. Values in dairy products are inclining lower with no prospect of early recovery. Hardware is steady except for bar iron which is firmer owing to scarcity of raw material. Lined oils have advanced 3c per gallon. Groceries are slow with sugars likely to advance. Leather is firm under a good export demand. Dry goods are more active, the bright weather doing much to aid movement.

BUTTER.—The market is in a dull and unsatisfactory state. Receipts are largely increased and supplies, in consequence, are much in excess of requirements. With receivers anxious to keep a clearance in stocks prices are being forced lower. Toward the close of last week prices ranged at 20½c to 21c, whereas to-day same goods could be readily bought for 18c to 19c. The prospects are for a 17c market before many days. In finest dairy butter there is considerable business passing at prices ranging from 17c to 19c. Supplies are not overly large. Old stock is being neglected, and is difficult to move, the demand running entirely on fresh made goods. On the whole business passing during the week was light and very disappointing.

CHEESE.—But little news to report. Orders come in slowly and we hear of no large sales. The only business passing is in a local way for small parcels. Finest is offering at 9c to 9½c and under grades at 1c to 2 less. A few fodder cheese are offering, the price being 8½c to 9c lb.

EGGS.—The change to summer weather, with resulting large receipts has had a depressing effect on the market and forced prices to decline with 12c as an outside figure to-day. Some dealers are offering at 11½c for to-

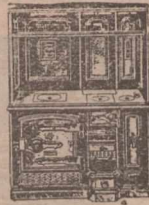
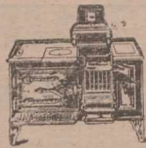
LAURIESTON IRON CO'Y,

Manufacturers of

Registers, Ranges

— AND —

Rain Water Goods,



Laurieston Foundry,

FALKIRK, - - Scotland.

"Robisco" White Metal,

(REGISTERED.)

THE STANDARD OF PERFECTION.

REGISTERED TRADE MARK.

FOR
MARINE,
RAILWAY,
TRAMWAY,
MINING,



ROLLING MILLS,
DYNAMOS
And
GENERAL
MACHINERY
BEARINGS.

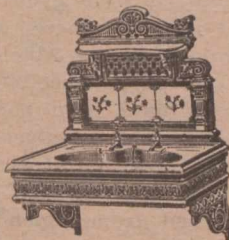
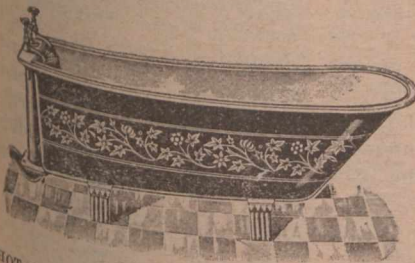
PRICES ON APPLICATION.

SOLE PROPRIETORS

Robert Bowran & Co., 3 St. Nicholas' Buildings,
Newcastle-upon-Tyne, - England.

Telegraphic Address — "AMELON," FALKIRK.

The Camelion Iron Company, Ltd.,



HOT WATER GOODS, RAIN WATER GOODS, GRATES, RANGES, HORTICULTURAL,
AGRICULTURAL & BUILDERS' CASTINGS, GAS & WATER PIPES, &C.

GENERAL IRONFOUNDERS, Camelion Iron Works, - FALKIRK, SCOTLAND.

THE CAMELION CLOSE FIRE KITCHENERS.

75 101
108
36¾ 43
113 115
110
85½
88
94½ 97
172¼ 168
102
166 165
109¼
281⅞ 264¼
276 76
241½ 184
170 180
240¼ 202¼
108½ 105
78
75 64¼
66 95
18½ 107
30 118
11 109½
AGE
6, 1901.
12 1-320
12 5-320
12¼ d
12 13-320
12 9-320
12 7-160
HOUSE.
Balances.
2,572,007
1,580,600
2,046,003
1,866,658
ALE
18, 1901.
navigation
one much
phone 2573.
946, Avenue.
phone 537.

Telegrams:—"TEESDALE, STOCKTON-ON-TEES, Eng"
Telegrams:—"TEESDALE, LONDON, Eng"

London Office:
5 VICTORIA STREET, WESTMINSTER

HEAD, WRIGHTSON & COMPANY

(LIMITED)

Contractors to His Majesty's and Foreign Governments and English Railways, the Secretary of State for India, The Agent General for the Cape of Good Hope, Crown Agents for the Colonies, Great Indian Peninsula Railway, Bombay, Baroda and Central India Railway, South Indian Railway, East Indian Railway, Madras Railway, Bengal Dooras Railway, Bengal and North Western Railway, Central Argentine Railway, Argentine Great Western Railway, Argentine North-Western Railway, Midland Uruguay Railway Great Eastern of Uruguay Railway, Mexican Southern Railway, Peruvian Railway, Recife and Sao Paulo, Cisneiro Perambuco Railway, Western Railway of Havana, Tehuantepec Railway, Alcoy Gandia Railway, Algiciras and Gibraltar Railway, Cordova and Xerez, Western Railway, Puerto Cabello and Valencia Railway, Imperial Chinese Railways, Imperial Japanese Railways, Nippon Railway of Japan

Patentees and Makers of

Moore's Patent Pulley Block.



PUTNEY BRIDGE, OVER THE RIVER THAMES, LONDON.

Patentees and Makers of

'The Teesdale Patent Pulley Block.'

The Following are a few of the Principal Contracts Executed by this Firm :

Kistna Bridge, Empress Bridge (Indian State Railways); Orange River Bridges, Klang River Bridge, Baaken's River Bridge, Sunday River Bridge, Vaal River Bridge (Cape Government Railways); Ibicuy Viaduct, Imbahia Bridge, (Brazilian Great Southern Railways); Encarnacion Viaduct (Mexican Central Railways); Chitravat Bridge (Madras Railways); Odier Viaduct (Zaire Railway); Huerva Railway; Manaos Reservoir; Port Elizabeth Jetty; Becton Pier; St. Leonard's Pier; Dover Harbour Pier; Harland Pier; Ramsey Landing Pier; Menal Straits Bridge Renewal; Barnes Bridge Widening; London Bridge Widening; Caisson for H. M. Dockyard, Devonport; Caisson for Calliope Graving Dock; Caisson for Imperial Docks, Nagasaki, Japan; Liverpool Station Extension, &c., &c.

MANUFACTURERS OF

Blast Furnace Iron & Steel Works Plant

MILLS' PATENT WATER-SEALED VALVES, CAST-IRON BOWL SLEEPERS, RAILWAY and TRAMWAY CHAIRS.

Cast-Iron Tanks, Girders, Columns, and every Description of Heavy Castings.

INGOT MOULDING

tomorrow's delivery. It now looks as though the market would reach an 11c basis before the end of the week. Picklers have not yet begun packing any stock but with these operations commenced a strengthening of prices will be likely to result.

FLOUR AND FEED.—The near approach of the opening of navigation has caused flour to awaken from the quietness of the backward spring. The demand both locally and for near shipment, is good. Prices hold steady. Both bran and shorts have declined beyond the level previous to the recent advance and are now lower than at any time during the past season. See quotations in prices current on another page. Rolled oats are inclined to dulness at \$3.30 to \$3.35 per bbl., and \$1.65 to \$1.70 per bag.

HARDWARE AND METALS.—Bar iron

is a shade higher, owing to a scarcity of raw material. See Prices Current. Other listed goods are unchanged. Trade is showing a movement beyond past seasons, a condition of the hardware market fully expected on account of the growing needs of the Western provinces and the liberal drop in prices which affords dealers a favorable chance to extend sales. The trade have been subject to unusual fluctuations in values during the past two years, but it is now pretty generally admitted that a level has been reached from which a safe business can be conducted for some time. A first shipment of pig iron was made from Sydney, N.S., to-day, when 2,400 tons were taken on the steamer Aladdin, bound for Great Britain. London cables showed an advance in copper, the market closing at an advance of 10s on spot and 11s 3d on futures.

An advance in pig tin was also noticed, being equal to £1 2s 6d on spot and £1 10s on futures. New York cables were higher in sympathy. Copper ports were: Spot tin closed 5s 6d; three months, £114 5s. Soft Spanish lead each 100 tons. G.M.B. quoted at £12 2s 6d. Scotch warrants in gold advanced 4d from Monday's quotations. The closing prices were: Scotch, 54s 3d; No. 3 Middlesbrough, 3d. Iron continues in strong demand in the American markets.

GREEN FRUITS, ETC.—Favorable weather has done much for the distribution of the early fruit and tables which have been held in through the tardy spring. The of the near future will be the of direct fruit cargoes to this first of which, the Jacona, sailed

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) . . . 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.

[Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Apl. 18. (Bid)	Cash value per f.
British North Am.	243	4,866,666	4,866,666	1,750,000	3/4	Apl. Oct	127 1/2	309 82
Can. Bank of Commerce	50	8,000,000	8,000,000	2,000,000	2 1/2	June Dec	147	73 50
Commercial, Windsor...	40	500,000	350,000	50,000	2 1/2	.....	105	42 00
Dominion	50	2,483,700	2,300,000	4,300,000	3/4	May	244	122 0
Eastern Townships.....	50	1,833,930	1,646,280	900,000	3 1/2	Jan July	150	75 00
Halifax Banking Co.....	20	600,000	600,000	475,000	3 1/2	Feb. Aug	158	79 00
Hamilton	100	1,981,900	1,900,000	1,400,300	4	June Dec	204 1/2	204 50
Rocheleaga	100	1,500,000	1,500,000	680,000	3 1/2	June Dec	152	152 0
Imperial	100	2,500,000	2,491,701	1,721,508	4 & 1	June Dec	229	229 00
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	159 1/2	159 75
Montreal	50	2,500,000	2,500,000	2,050,000	4 & 1	Aprill	198	99 10
Nationals	200	12,000,000	12,000,000	7,000,000	5	June Dec	257 1/2	615 00
New Brunswick.....	30	1,200,000	1,200,000	200,000	3	May Nov	96	28 50
Nova Scotia.....	100	500,000	500,000	700,000	7	Jan July	300	300 00
Ontario.....	100	1,860,000	1,860,000	418,000	4 1/2	Feb. Aug.	224	224 00
Ottawa	100	1,888,500	1,340,338	200,000	3 1/2	June Dec	124	124 00
People's of N. B.....	100	1,994,900	1,938,940	1,660,455	4 & 1	June Dec	205	205 00
Provincial.....	150	180,000	180,000	165,000	3	June Dec	250	375 00
Quebec.....	25	873,387	743,558	700,000	3	June Dec	185	155 00
Royal.....	100	2,500,000	2,500,000	700,000	3	June Dec	182	192 00
St. Stephen's.....	100	2,000,000	2,000,000	1,700,000	3 1/2	Feb. Aug	175	175 00
Standard	100	200,000	200,000	45,000	2 1/2	April Oct	232	116 00
Toronto	50	1,000,000	1,000,000	700,000	4	April Oct	232	238 00
Traders	100	2,000,000	2,000,000	1,900,000	5	June Dec	112	112 25
Union (Halifax).....	100	1,260,000	1,2 1,510	150,000	3 1/2	June Dec	124	75 00
Union of Canada	50	800,000	800,000	455,000	3 1/2	Mch Sept	150	75 00
Western.....	100	2,000,000	2,000,000	500,000	3	June Dec	.....	.....
Atl. Sav. and Loan Co	100	500,000	400,739	134,000	3 1/2	Apl Oct	.....	.....
Bell Telephone Co	50	630,200	630,200	192,000	3	Jan July	168	168 00
Brit. Can. Loan & Inv. Co....	100	5,000,000	5,000,000	800,000	4 1/2	Jan *	.....	.....
Can. Colored Lot. Mfg. Co....	100	1,927,900	398,481	120,000	2 1/2	Jan July	138	128 00
Can. Landed & Nat'l Inv't Co..	100	450,000	398,214	180,000	3	Jan July	70	70 00
Can. Landed & Nat'l Inv't Co..	100	2,700,000	2,700,000	.....	3	Jan *	90	90 00
Can. Sav. & W. Can. M. Corp..	100	2,008,000	1,004,000	350,000	3	Jan July	115	57 50
Can. Sav. & W. Can. M. Corp..	50 & 7 1/2	5,951,350	5,951,350	1,49 1,057 3	3 1/2	Jan July	114	57 00
Central Can. & Sav. Co	100	750,000	750,000	250,000	3 1/2	Jan July	136	136 00
Dominion Sav. & Sav. Co	50	2,500,000	1,250,000	450,000	1 1/2	Jan July	72	36 00
Dominion Sav. & Sav. Co	50	1,000,000	934,300	30,000	2	July Dec	124	62 00
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan *	80	80 00
Freshfield Loan and Sav. Co..	100	3,333,690	3,333,690	300,000	3	June Dec	112	112 00
Hamilton Prov. and Loan	100	3,231,500	1,319,100	356,752	3	Jan July	185	89 00
Home Sav. and Loan Co	100	1,500,000	1,100,000	200,000	3 1/2	Jan July	179	70 00
Imperial Loan and Inv. Co	100	2,000,000	200,000	890,000	4 1/2	Jan July	70	111 00
Landed Banking and Loan	100	3,000,000	1,400,000	160,000	3	Jan July	111	34 00
Land. & Can. Loan and Ag. ..	50	733,724	730,647	175,000	3	Jan July	68	50 00
London Loan Co	100	700,000	700,000	210,000	3	Jan July	110	55 00
London and Ont. Inv. Co	50	1,000,000	877,287	87,500	3 1/2	Jan July	110	66 80
Maitlands & North-W. Ln Co ..	100	679,700	678,550	160,000	3 1/2	Jan July	157	55 00
Montreal Telegraph Co	50	2,750,000	550,000	50,000	2	Jan July	167	66 80
Montreal Gas Co	40	1,500,000	375,000	.....	2	Jan	55	96 50
Montreal Street Ry. Co	40	2,000,000	2,000,000	.....	5	April Oct	241 1/2	140 50
Montreal Cotton Mills Co	50	3,000,000	2,998,640	580,318	2 1/2	Feb. *	251	130 00
Montreal Cot. Co	100	5,000,000	4,500,000	600,000	4	Mch. *	180	115 00
Ont. Loan and Inv. Co	100	1,400,000	1,400,000	.....	4	Feb. *	115	34 37
Ont. Indus. Loan and Inv. Co. ..	25	1,250,000	1,250,000	.....	3 1/2 & 1	Mch Sep	137 1/2	60 75
People's Loan and Inv. Co	100	500,000	500,000	360,000	3	Jan July	24	12 00
Real Est. Loan and Dep. Co	50	466,800	314,386	150,000	3	Jan July	70	35 00
Richelieu and Ont. Nav. Co	50	2,000,000	1,200,000	585,000	3	Jan July	121 1/2	112 10
The Royal Electric Co	40	600,000	600,000	.....	2	Jan July	70	240 50
Toronto Electric Co	100	373,720	373,720	50,000	2	Jan Nov	112 1/2	112 10
Toronto Mortgage Co	100	2,085,000	2,085,000	320,155	3	Jan. *	240 1/2	240 50
Toronto Street Railway	100	2,250,000	2,250,000	.....	3 1/2	Jan. *	186	136 00
Windsor Hotel	50	2,000,000	2,000,000	.....	3 1/2	Jan. *	76 1/2	76 50
		1,445,860	724,540	250,000			108	108 00
		6,000,000	6,000,000	.....			112 1/2	112 50

* Paying quarterly dividends.

Louisburg, on the 17th instant, for Quebec. Her cargo consists of 42,131 boxes and 739 half-boxes lemons, and 6,008 boxes and 6,028 half-boxes oranges from Messina, and 745 boxes and 9,192 half-boxes oranges from Catania. The steamship Bellona will follow with estimated cargo of about 50,000 boxes oranges and lemons, while the Escalona, the third steamer, will have about 15,000. Altogether there will be about 125,000 boxes of Mediterranean fruit offered at auction this spring in Montreal, as against 100,000 boxes a year ago. Strawberries are arriving in somewhat more liberal quantities, but the demand appears to be wanting, the sudden dropping in price, as in recent seasons probably having something to do in keeping buyers back. Quotations are: Winter apples, fancy, \$4.00 to \$5.00; Oranges, Valencias, 420s, extra large, \$5.50 to \$6.00; do. 420s, ordinary, \$4.75; do. 714s, ordinary, \$5.50; navels, fancy, \$3.00 to \$3.40; do., choice, \$2.75 to \$3.00; Floridas, \$4.00; bitter, in boxes, \$3.25 to \$3.50; tangerines, Californias, \$2.50; Lemons, 300s, \$2.25 to \$3.00; Bananas, 8-hands, \$1.00 to \$1.50; No. 1, \$1.50 to \$1.75; extras, \$2.00 to \$2.25; pineapples, each, 20c to 30c; California pears, box, \$4.00 to \$5.00; Grapes, Malaga, per keg, \$5.00 to \$8; Spanish onions, per crate, \$1.25. Sweet potatoes, Vineland, per barrel, \$4.00; cranberries, Cape Cod, per 100-qt., \$9 to \$11.50 frozen, \$5.50 to \$6.50; new figs, mats, 3 1/2c per lb.; do. boxes, 8c to 12c per lb.; new dates, 4 1/2c to 4 1/2c per lb. Nuts, Pecans, extra large, 14c; do. large, 12 1/2c; walnuts, 12c; filberts, 12c; French chestnuts, 10c per lb.; cocoanuts, \$3.50; Boston lettuce, per dozen, 80c to 90c; California celery, per crate, green tops, \$8; new Florida tomatoes, \$3.50; radishes, 35c to 40 doz. bunches; Florida strawberries, 35c to 45c per box; spinach, brl., \$1.75 to \$2.25; cucumbers, Boston hot house, \$1.90 dozen; new Bermuda potatoes, \$8 brl.; do. onions, \$4 crate. The steamship Tiverton, which passed Gibraltar on April 2 is due to arrive at the opening of navigation. She has on board 37,000 boxes of lemons and oranges.

GREEN HIDES. — There is a better movement, principally in calfskins, which have advanced to 10c and 8c for Nos. 1 and 2. respectively. There has been considerable opposition in the securing of stock which is in part accountable for the advance. Beef hides are unchanged. The New York market showed salters well sold up, and tanners more interested. This resulted in less effort on the part of holders to push sales and the market closed firm. In the Chicago market prices were well maintained with considerable more interest by tanners. Prices closed in favor of holders.

GROCERIES—Sugars are firm in keeping with the New York market, which is higher for raw. The trade here expect an advance at any moment. In molasses there continues to be an absence of business pending lower prices which are an expectation of the near future. Prices on the island are at present almost as high as market price here, freight included. Groceries in general are somewhat quieter this week, owing somewhat to the near approach of lake traffic. There are no large transactions noted in tea, though the travellers who have resumed their trips are meeting with fair business. Coffees hold firm. Rice is unchanged. Dried fruits are weak in price. Regarding Sultana raisins recent Liverpool advices state that there is little or no change to report. The apathy from which these raisins have so long suffered, it states, still continues, but in spite of this the bulk of the stock is held for prices which may be said to be altogether above the market. Some sales have transpired in fair to good quality at 42s to 5s, with fine up to 50s, the comparatively small proportion offering at these prices being quite sufficient to meet the demand. As to currants, advices from Liverpool report that the market there for the month has been such as to cause some little disappointment all round. The letter says: "The rather weighty cargo brought by the Tyria, 800 tons, accompanied by a certain amount of pressure to force sales at a somewhat critical period, had an adverse effect on values and led to a decline of as much as 6s per cwt. on Provincial and from 3s to 4s on the better growths. The severe fall which Provincial has undergone was probably accentuated by the desire of holders to clear at all costs, though the quality hardly gave cause for such anxiety. It would, however, be wiser if what remains in Greece of this class be reserved for Continental markets, from which a fair inquiry is lately reported, as the low quotations which it necessarily commands have a detrimental effect on the values of the better growths. The following shows the receipts since the commencement of the season for the last two years:

	1901.	1900.
	Tons.	Tons.
Deliveries, duty paid, . . .	11,022	20,875

Caverhill, Learmont & Co.,

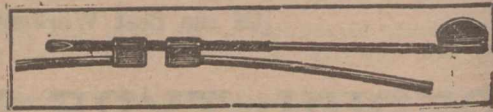
Wholesale HARDWARE & METAL MERCHANTS

Caverhill's Buildings St. Peter St.,

Largest and most complete stock of **WIRE HARDWARE** in the Dominion.

MONTREAL

This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



Combined with superior quality of rubber and fabric, it also accounts for the popularity of the tyre.

WE INVITE EVERY CYCLE MANUFACTURER TO EXAMINE THE

"SCOTTISH" TYRE.

Its simplicity convinces at first sight. Its excellent quality speaks for itself. "The Scottish non-slipper is really a non-slipper."—The Cyclist.

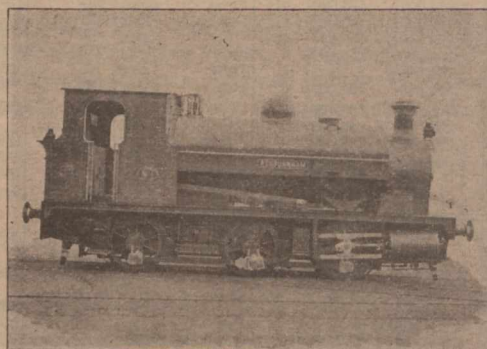


These
PRESTON DAVIES TYRE & VALVE CO., Ltd.
Broad Street,
Bridgeton Cross,
GLASGOW,
SCOTLAND.



BOWDEN RIM BRAKES AT WHOLESALE RATES.

Chapman & Furneaux.



Locomotive Engineers,
GATESHEAD-ON-TYNE
ENGLAND.

Manufacturers of Locomotives to any gauge of Railway and adapted to every variety of service. To burn Coal, Coke, Wood or Petroleum.

Cable Address: "BLACKTHORN, Gateshead-on-Tyne."

Speciality: Heavy Tank Engines for Mineral Traffic.

Deliveries in bond	1,305	1,453
Deliveries in transit	107	614
Stock in bond (est)	1,833	2,757

"Altogether only a moderate business can be reported, the duty clearances falling to 506 tons for the month, it may be worth noting that the total of these clearances for

ness can be reported, the duty clearances falling to 506 tons for the month, it may be worth noting that the total of these clearances for

Cognac Brandy.

Wanted by an Old Established Firm, an Energetic AGENT, with extensive connection in the trade. References required.

ADDRESS:

F. DESSANDIER & CO.,
Jarnac=Cognac, France.

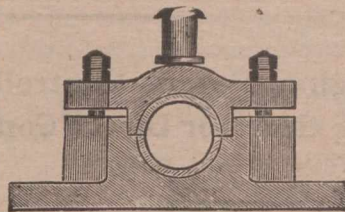
By special appointment, Purveyors of Brandy to H. R. H. THE PRINCE OF WALES, Etc.

Patent Mica Grease

SAVES 80 TO 90 PER CENT.
OVER COST OF OIL

Used on all kinds of Machinery and specially adapted for India and hot climates.

TRADE MARK.
PATENT MICA GREASE



PATENT MICA PACKING
REGISTERED.

Patent Mica-Cotton Packing.
Patent Mica-Asbestos Packing.
Patent Mica-Flax Packing.
Patent Mica-India-Rubber Packing.

Will stand any degree of Heat and are Self-Lubricating. The advantages of these Packings over ordinary Packings are: They do not harden in the Glands. They are more durable. They do not Score the Rods, but put a Mica Surface on them similar in appearance to Electro Plate. They are 25 per cent. lighter than ordinary Packings. All kinds of other Packings, I. K. Valves, &c., in stock and made to order.

"MICA" BELTING SYRUP.

The Harbinger Patent Elastic Metallic Packing

Is absolutely the Best and Cheapest.

Sole Proprietors and Manufacturers

The Mica Lubricant Company,

(Registered.)

63 King Street, SOUTH SHIELDS, England.

first three months of the year amount to 3,106 tons, against an average of 3,546 tons for the past five years, the latter including the exceptional shipments in March, 1900, in anticipation of an increased duty. Latterly the attitude of holders has assumed a more confident tone, there being a total absence of any anxiety to force business. This lends support to the market, which, it is hoped, will be further encouraged by a stimulation of the demand attendant upon expected increase in consumption."

LEATHER AND SHOES.—The export demand for sole leather continues good, so much so that stocks in this market are held lower to the point of actual wants with occasionally a shortage. Values continue firm although actual local business does not warrant any such feeling, the trade being for the time relieved of the necessity for stocks. Travellers are preparing for fall trips, in fact, one or two firms' representatives have samples now on the move. The coming season's trade is looked forward to by Montreal manufacturers as pointing to the most satisfactory business for many years owing to the fact that the general public appear to have become educated to a belief in the economy of buying good shoes at a fair price, and paying less attention to sacrifice sales. The evolution of shoe making is one of the most interesting features of improvement in recent years, pointing as it does, to comfort and security for the foot, economy for the pocket and durability for itself which means a higher degree of contentment for the purchaser and wearer.

MAPLE PRODUCTS.—Receipts of maple syrup are light and are sold quickly. In tins prices are 75c to 80c gallon, in wood 7c to 7½c lb. Maple sugar 8c to 10½c lb., as to quality.

OILS AND PAINTS.—Interest is still centered in linseed oils which despite recent predictions of the trade have again soared higher. An advance of 5c this week places raw at 71c to 72c gallon and boiled at 74c to 75c. Turpentine held steady. Nothing new in paint oils. Paints are in good demand at steady prices.

PRODUCE.—Potatoes hold steady at the low prices recently chronicled. In round lots offerings are at 38c to 40c per bag, with jobbing quotations a few cents in advance. Yellow and red onions are in good demand, at \$3 to \$3.25 per brl. Beans are slow at \$1.35 to \$1.45 for best.

PROVISIONS.—A firmer tone has been observed within the past week, particularly in hams and bacon, although values have not changed. The approach of water navigation opens the way for heavier transactions both for local and export account. Quotations are: Heavy Canadian short cut mess pork, \$19.50 to \$20.00; selected heavy

short cut mess pork, boneless, \$20.50 to \$21.00; family short cut back pork, \$19.50 to \$20.00; heavy short cut clear pork, \$19.00 to \$19.50; pure Canadian lard, in 375 lb. tierces, 11½c; parchment lined, 50 lb. boxes, 11¼c; parchment lined pails, 20 lbs., 12c; tin pails, 11¾c; tins, 3, 5 and 10 lbs., 12c to 12¼c; compound refined lard in 375 lb. tierces, 7¼c; parchment lined wood pails, 20 lb., 7¾c; tin pails, 20 lb., 7½c. Hams, 12½c to 14c; and bacon, 14c to 15c per lb. In the Liverpool market this week lard and short cut heavy bacon showed an easier feeling, and prices declined 3d. Pork closed at 63s; lard at 42s 6d; long cut light bacon, 43s 3d; long cut heavy bacon at 41s 9d; short cut heavy at 39s 9d; American tallow, at 25s; and Australian tallow at 26s 6d. Chicago, 17.—Cash provisions closed: Mess pork, \$14.20 to \$14.25. Lard, \$8.17½ to \$8.25; short ribs, sides, \$8.05 to \$8.25; dry salted shoulders, 6⅞c to 7½c; short clear sides, boxed, \$8.30 to \$8.35.

WOOL.—Between the London auctions there is little from which to calculate in a broad sense, but enough was shown at the close of the last to have its effect on the Canadian market for merinos are 5 to 10 per cent. higher. There is also a disposition to purchase, a number of manufacturers being in Montreal this week. The outlook in general seems better for the market. Prices are given on another page, where Chilean wool is added. Canadian wool is very dull, although somehow the large stocks of recent date appear to have materially dwindled, which permits of some hope for the incoming clip. A late Boston report says: Business has been slower in the wool market here this week, but prices remain steady. Dealers are un-

der the impression that although the market is not ready to advance prices, yet the outlook is bright. Territory wools continue to meet with most attention. Fine medium and fine, scouring, staple in, is quoted at 41 to 43c, and the strictly staple article calls for 44c to 45c. Fleece wools are quiet but steady. Australian wools are held firm with prices based on the cost to import.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph.)

Toronto, April 18, 1901.

Summer conditions and the opening of lake navigation are both valuable assistants to the city's trade and the presence of both has had an effect this week more marked than past appearances would indicate. Dry goods importers are busy and report the pleasing fact that retailers see the necessity for a more complete and varied assortment of the better class of goods than obtained in past seasons. Canadian made goods are also commanding much more attention this spring and bid fair to show well in the race this season as against their foreign friends of the loom. The demand is for really fine goods. In fact Canadian goods were never half so popular as now and the indications are for an extension as it has come about in the slow process of improvement and preferment which insures stability and increase. Among the more seasonable lines may be mentioned homespuns, venetians and broadcloths, selling at \$1 to \$1.65 per yard. As to the fall styles there will be no perceptible change, beyond a few minor additions in shades which do not make the others old but merely

DONKIN & CO.,

Contractors
To The Admiralty.

ST. ANDREW'S WORKS,

Newcastle-on-Tyne,
—England—

Patentees
and
Makers

Ash Hoisting Engine, Patent Controlling Gear.

Combined Hand & Steam Steering Gear for Direct Connection with Rudder Head.

(Wilson & Pirrie's Patent.)

DONKIN & CO.,

Licensees & Makers.

(Cut to be inserted next week.)

add to the variety. Among the new accessories are gilt braids in plain and Russian makes, gilt and silver buttons in small sizes, flat, dome, or ball shape; gilt beltings and belt buckles.

Butter.—The market is easier under increased supplies, principally dairy rels in pounds and large. The latter are quoted at 15c to 15½c and the former at 15½c to 16c. New dairy tub is scarce with very little arriving. Low grades are out of demand and quoted at 10c to 12c. Creamery sells steadily at 18c to 19c for boxes and 20c to 21½c for prints.

—The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., Patent Solicitors, Canada Life Building: Canadian patents: A. McPhee, nut locks; A. Mahlitz, neck yokes; A. Drouillard, ventilating devices; C. Nebelung, devices for stretching fur garments; J. A. Parsons, hats; J. Muir endless reels for harvester binders; R. N. Moore, mechanical toys; American patents: T. Barons, jaw member for hoof cutters; C. E. Bartholomew, telephone desk; E. E. Bartlett, warp rest for looms; J. H. Beaner, fabric; H. Bergeron, means for utilizing space in crowded municipalities; E. F. Comber, lock bolt; W. Jennings, tire fastener; R. Smith, screen plate for paper making machines.

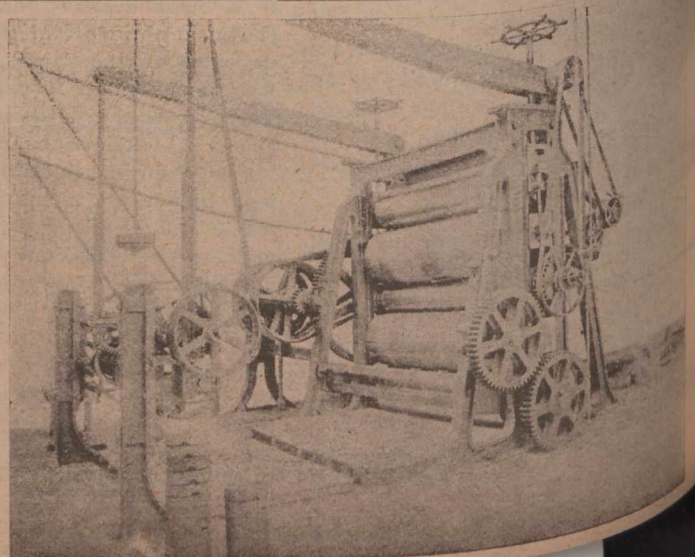
Eastern Townships Notes.—A. Goldstein, manager of the Montreal Feather Co., proposes to buy the old cotton mill at Coaticook, Que., and take his business from Montreal if the council will loan him \$25,000, with exemption from taxation for twenty years; this loan to be secured by first mortgage upon the cotton mill property, including machinery, to the value of \$10,000, which would be placed thereon. Further collateral security would be given if required in the way of transfer stock. The loan would be repaid in payments of \$1,000 per annum, and the building would be kept insured for an amount sufficient to secure the town in the event of loss. The council was not disposed to borrow money to loan again, but was individually of the opinion that if Mr. Goldstein could secure the loan elsewhere so that the town would not be obliged to hire any money the council would pay the interest on the loan as long as he paid \$20,000 in wages up to a period of fifteen years.—A by-law authorizing a loan of \$20,000 at 4 per cent. interest for the purpose of consolidating the town's debt and repairing streets and sidewalks is to be submitted to the ratepayers of Coaticook.—The City Council of Sherbrooke has added 225 names to the voters' lists. The applications of 146 persons were rejected—Mr. A. W. Watson, until recently accountant of the Eastern Townships

Bank at Waterloo, and who has been appointed to the managership of the branch at that institution at Huntingdon, was tendered a banquet by the leading citizens of Waterloo, on the occasion of his departure and presented with a handsome travelling bag and dressing case.—The buying of horses for the cavalry and mounted infantry in South Africa, is going on actively in the Huntingdon district.—Mr. E. L. S. Patterson, chief accountant of the Granby branch of the Eastern Townships Bank, is to occupy the same position in the Montreal branch when it opens next month.—The Waterloo Advertiser says: "The consensus of opinion holds that the sugar season will be a remarkably poor one. The facts that there was no February thaw and that there was no frost in the ground are given as indubitable reasons why the make will be small and disappointing. But there are seasons when all signs fail and this may be one of them. Those who predict a poor season have this to bear them out—the yield so far has been but a bagatelle.—The Bank of Ottawa has decided to establish an agency at Granby.

KEEP IN TOUCH.

It pays a merchant to keep in touch with his customers. It is a mistake to sequester yourself behind a lot of

TRIVERS & CO.,
Engineers, - Millwrights,
Machine Makers,
BRITANNIA WORKS,
SPRINGFIELD ROAD,
BELFAST, . . . IRELAND.



A. & R. THWAITES & CO.,

LIMITED,

Inventors of
SODA WATER,
Dublin,
IRELAND.

(Established 1799.)



Manufacturers to

Her Majesty the Queen

* and *

H.R.H the Prince of Wales.

JOHNSTON BAIRD & CO.,

GLASGOW, SCOTLAND.



Coffee Essence
— AND —
Sauce Manufacturers, &c.



**BAIRD'S ESSENCE OF
COFFEE & CHICORY.**

**BAIRD'S
WORCESTERSHIRE + SAUCE.**
WHOLESALE AGENTS WANTED.

WANTED

A respectable agent to represent the Glencadam Distillery, of which the proprietors are Messrs. A. G. Thomson & Co., Glasgow, Scotland.

Address: "JOURNAL OF COMMERCE,"
Montreal.
or A. G. THOMSON & Co.,
Glasgow, Scotland.

dignity, or even bury yourself in business, and thus shut yourself in from your customers. Business is as much as ever a matter of living, personal contact with people, and it is astonishing for how much a smile or a pleasant greeting counts even in this cold, matter-of-fact world of trade. You may have the most intelligent and affable staff possible, but they never can take your place in the store. Never compel your clerks to fulfil the position of proprietor in respect to social intercourse with customers. No mat-



**PORTABLE
SWINGING
BRACKET**

—OR—

→ **STAND LAMP**

Always use...
IMPERIAL LAMPS

Just the thing for Office Desk,
Work Room, Library, Etc.

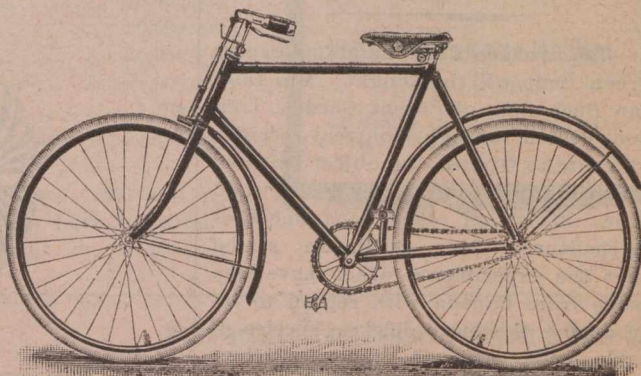
WE STOCK PORTABLES, ELECTROLIERS
BRACKETS, Etc.
GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN,

No. 708 & 710 Craig Street, - - MONTREAL.

Holloway Manufacturing Company,

98 Duke Street, - GLASGOW, SCOTLAND.

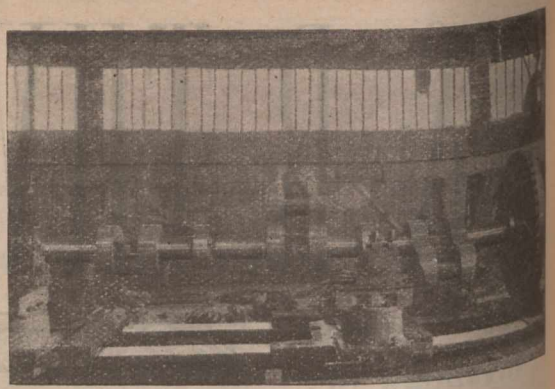


High Grade Cycle Fittings, Motors and
General Engineering.

Single Plated Built Rudder

**FINISHED COMPLETE
READY FOR SHIPPING**

Manufactured in 8 Days
...By...



THE

Fownes Forge & Engineering Company,

LIMITED.

ST. BEDE WORKS, TYNE DOCK,

South Shields, Eng.

ter how much they may be appreciated, you can do more in five minutes towards making customers feel at home in your store than anyone else can in a week. This fact is too often forgotten, and the motto "business is business" becomes a millstone about the neck of many an establishment. Even with clerks patronage depends very largely upon personality. How much more does the attitude of a proprietor count in making secure those ties which "light as air, though strong as steel," tend to bind the store and its patrons together. Try what a little geniality and personal interest in your constituents added to your store and advertising methods will accomplish. You need not fuss about or be ostentatious in your cordiality. Just make it a point to know your customers. Make mental memoranda of their peculiarities and personal affairs so that they may get the impression that you are interested in them and theirs. This kind of thing when it is kept free from the suspicion of curiosity or impertinence is always appreciated and reciprocated. Everybody likes to be remembered. We only live here a short time and he is a poor man who has not an ambition to be reckoned in the count in some way.

—Improvements in handling export green fruit will be sought. Mr. Duncan Buchanan, of Covent Garden, London, passed through Montreal recently en route to Ottawa, the object being to interview the Hon. Sydney Fisher, and other officials of the Department of Agriculture. Mr. Buchanan stated that the experiments which have been made from Canada with regard to introducing the more delicate species of table fruit, such as grapes, peaches, and pears, have so far only met with little success, the fault being not with the fruit—for that arrived in good condition, and was of first-class quality. Unnecessarily handling had to be re-

Fairplay, 84 Leadenhall St.

(Cut will be inserted next week.)

WARNER & CO., LIMITED,

Makers of... **SPECIAL PIG IRONS.**

Brand "WARNER C.B.R."

Gives the Highest Transverse and Tensile Tests of any Pig Iron in the market. Suitable for Steam and Hydraulic Cylinders, Chilled Rolls and all High Class Engineering Castings, also for Best Puddled Bars.

Brands "H.W." "O.K." "C.P."

For Malleable Castings. The brand "C.P." is the Purest English Pig Iron for Malleable Castings in the market. These three brands are cast in Small Pigs.

Brand "ANGLO-SWEDISH C.P." (in slabs)

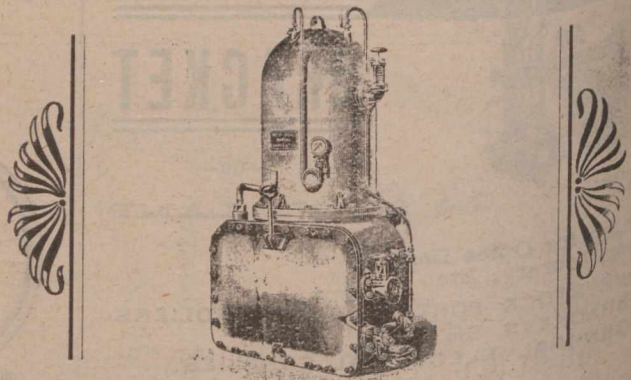
This is one of the Purest Irons in the market, and is suitable for mixing with other Irons to improve quality of Castings. It is also suitable for Steel Making.

PIG IRON MADE TO ANY ANALYSIS.

Cargo Fleet, Middlesbrough-on-Tees,

England

„Morison's Radial Evaporator“



Richardsons, Westgarth & Co., Ltd.

Hartlepool, England.

COMMISSION AGENT WANTED

To represent well known, long-established Scotch House in Harness, Leather and Leather Belting, must be respectable and trustworthy and have a good connection in all Canada. Apply with copies of testimonials and state what terms are expected to "Ladybank."

CANADIAN JOURNAL OF COMMERCE,
Montreal.

sorted to, and this, of course, did not tend to improve the consignment by the time they reached the market. It is with a view of remedying this that Mr. Buchanan has come across the ocean to consult the Government officials.

TALE OF A STAMP.

I'm a stamp—
A postage stamp—
A two-center;
Don't want to brag,
But I was never
Licked,
Except once;
By a gentleman, too;
He put me on
To a good thing;
It was an envelope—
Perfumed, pink, square;
I've been stuck on
That envelope
Ever since;
He dropped us—
The envelope and me—
Through a slot in a dark box;
But we were rescued
By a mail clerk.
More's the pity;
He hit me an awful
Smash with a hammer;
It left my face
Black and blue;
Then I went on a long
Journey
Of two days;
And when we arrived—
The pink envelope and me—
We were presented
To a perfect love
Of a girl.
With the stunningest pair
Of blue eyes
That ever blinked;
Say, she's a dream!
Well, she mutilated
The pink envelope
And tore one corner
Of me off
With a hairpin;
Then she read what
Was inside
The pink envelope.
I never saw a girl blush
So beautifully!
I would be stuck
On her—if I could.
Well, she placed
The writing back
In the pink envelope;

ODIC COMPOSITIONS

MANUFACTURERS :

Odic Plastic Composition Company, Ltd.

33 Broad Chare,
Newcastle-o.-Tyne, England.

Tel. Add.: "Odic," Newcastle on-Tyne.



"ODIC COMPOSITION"

Non-Explosive, Non-Poisonous.

For Steel or Iron Decks, Holds, Bunkers, Tank Tops,
Inside of Tanks, and all inside work.

"ODIC" PLASTIC CEMENT

Non-Poisonous.

For Steam Joints, Boiler Seams, Etc.

AGENTS WANTED IN CANADA.

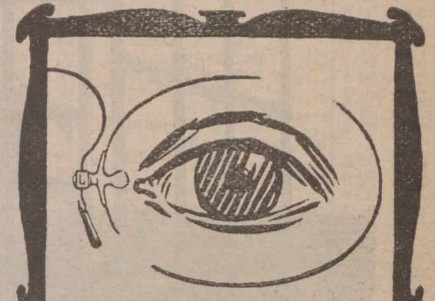
Then she kissed me.
Oh, you little godlets;
Her lips were ripe
As cherries,
And warm
As the summer sun.
We—
The pink envelope and me—
Are now
Nestling snugly
In her bosom;
We can hear
Her heart throb;
When it goes fastest
She takes us out
And kisses me.
Oh, say
This is great!
I'm glad
I'm a stamp—
A two-center.

—Ohio Journal.

—Washington, U. S., advices state that Mr. Rockhill, the United States special commissioner to China, has sent to the State Department a revised statement of the claims thus far filed by the powers against the Chinese Government. The aggregate of the claims is lower than the first report, being under \$400,000,000, but the authorities regard this as exorbitant, and will endeavour to cut it in half. Mr. Rockhill's information shows that the claims of the powers to date are about the figures given below

Russia	90,000,000
Germany	70,000,000
France	40,000,000
Japan	30,000,000
United States	25,000,000
Great Britain	24,000,000
Belgium	5,790,000
Italy, Austria, and Spain ..	30,000,000
Grand total	\$314,790,000

Some of the powers have not itemized their claims, and Mr. Rockhill's



If you keep a
close eye on us
you will notice
that we work
on the go-a-head
principle.

We are always at it.
It's a case of
Print! Print!! Print!!!

Just now we have a
"Special" in the line of
Stationery

the cheap and the good,
it all depends on what
you are willing to pay.
We run this in at a
figure which would, no
doubt, interest you, if
you write about it.

Journal of Commerce Job Dept.
171 ST. JAMES ST.

See Menio this ad. and we'll make
it still better.

WRIGHT'S CELEBRATED NAVY BISCUITS.

These Biscuits are made from Pure Wheaten Flour, Thoroughly
Kiln Dried and specially prepared for long voyages, and are of
World Wide renown.

L. WRIGHT & SON,

Established over
100 Years.

Manufactory: East Holborn; Offices: Dean Street

**SOUTH SHIELDS,
ENGLAND.**

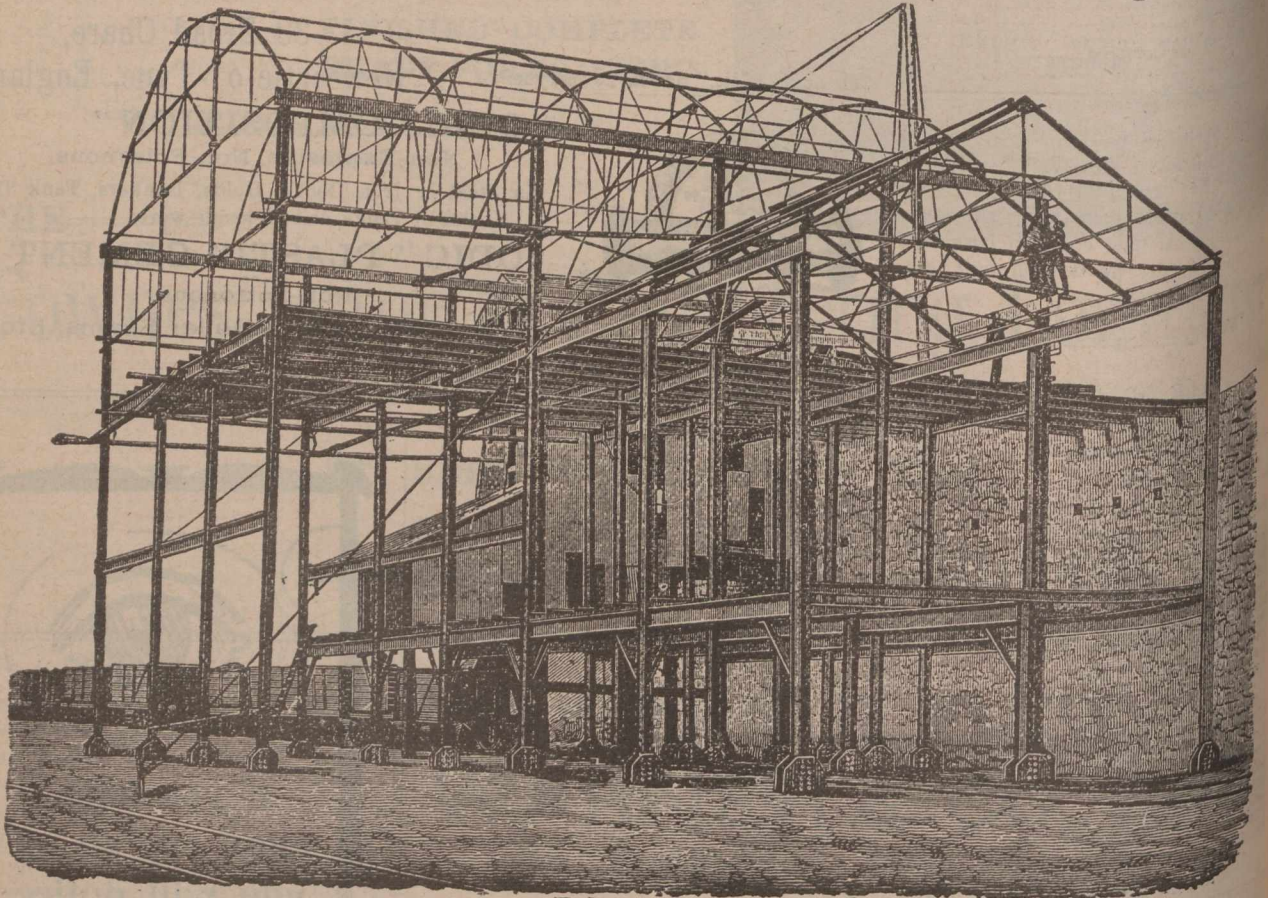
Steamers Supplied with Cabin Deck and Engine Stores.

Telegraphic Address :—" WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks,
Saracen Street, - - GLASGOW, Scotland

MANUFACTURERS OF COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,
Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound GIRDERS, Steel Roof Principals
Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

THE **"DEY" TIME REGISTER** Telegrams—"SONNEZ," Liverpool.

NO Disputes. NO Errors. Enables every Employer to be his own Timekeeper.

The Most Reliable and Perfect
Time Recorder in the world.

No Keys, Tallies, Checks or Cards. 1,500 People Registered in 5 Minutes. Every Machine
Guaranteed. Thousands in Use. Highest Testimonials. Everybody Satisfied.

NO Favoritism. NO Collusion.

Further Particulars from

HOWARD BROS.

HEAD OFFICE :—
Register Buildings, 38 South Castle Street,
LIVERPOOL, Eng.

THE ROSE STREET FOUNDRY

and Engineering Company, Limited,

+ ROSE STREET, +

INVERNESS, - - Scotland.

— MANUFACTURERS OF —

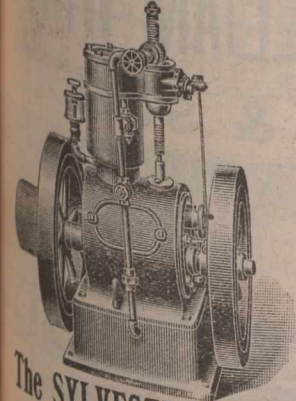
RAILWAY CHAIRS, GRATES, FENDERS

— Etc. Etc. —

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR. 18, 1901.

Name of Article.		Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale.	
Boots and Shoes.					Brooms.				
Brogans or Cobourgs		Mens.	Boys.	Youths.	Union Jack No. 5, pl. light	2 10 0 00	Heavy Chemicals.		
Spilt Balmorals	\$0 75 0 85	\$0 60 0 66	\$0 55 0 50	\$0 60	Rose 4 varn. hand heavy	3 60 0 00	Bleaching Powder	2 00 3 00	
Spilt	0 90 1 10	0 90 0 90	0 70 0 75		Pansy 4 " " medium	3 35 0 00	Blue Vitriol	6 00 7 50	
Spilt	1 10 1 20	0 95 1 00	0 90 0 95		Thistle 4 " " "	3 20 0 00	Brimstone	2 00 2 50	
Spilt	1 20 1 50	1 00 1 30	0 90 1 00		Map Leaf 4 stags	3 60 0 00	Caustic Soda 60	2 25 2 50	
Spilt	1 30 1 75	1 10 1 25	0 90 1 00		" B 4 " stained	3 30 0 00	" 70	2 50 2 75	
Spilt	2 10 2 75	1 50 1 75	1 10 1 30		Shamrock A 4 " varn han	3 30 0 00	Soda Ash	1 25 1 50	
Spilt	2 10 2 75	1 50 1 75	1 10 1 30		" B 4 " stained	3 00 0 00	Soda Bicarb	1 75 2 25	
Spilt	\$2.00 to \$3.00	1 50 1 75	1 10 1 30		Daisy A 3 stgs varn handle	2 95 0 00	Sal. Soda	0 75 0 85	
Spilt		2 25 3 00	2 00 2 25		" B 3 " stained	2 70 0 00	Concentrated	1 50 2 00	
Spilt					Tulip No. 1 3 st. med lt.	2 50 0 00	Dyestuffs.		
Spilt					Curling 4 " ord.	2 75 0 00	Archl. con.	0 27 0 29	
Spilt					Warehouse 4 heavy	3 45 0 00	Cutch	0 08 0 09	
Spilt					E. 3 str. bamboo handle	2 60 0 00	Ex. Logwood	0 09 0 10	
Womens.					Drugs & Chemicals				
Missions.					Acid Carbolic Cryst medi.				
Childs.					Aloes, Cape.				
Children.					Alum				
Children.					Borax, xtl.				
Children.					Brom. Potass				
Children.					Camphor. Ref Rings				
Children.					Citric Acid				
Children.					Citrate Magnesia lb.				
Children.					Cocaine Hyd. (oz)				
Children.					Copperas, per 100 lbs				
Children.					Cream Tartar				
Children.					Epsom Salts				
Children.					Glycerine				
Children.					Gum Arabic per lb.				
Children.					" Trag.				
Children.					Insect Powder lb.				
Children.					do per keg, lb.				
Children.					Menthol, lb				
Children.					Morphia				
Children.					Oil Peppermint lb.				
Children.					Oil Lemon				
Children.					Opium				
Children.					Oxalic Acid				
Children.					Phosporus				
Children.					Potash Bichromate				
Children.					Potash Iodide				
Children.					Quinine				
Children.					Strychnine				
Children.					Tartaric Acid				
Children.					Licorice.				
Children.					Stick, 4, 6, 8, 12, & 16				
Children.					to lb., 5 lb. boxes				
Children.					Acme Licorice Pellets,				
Children.					cans				
Children.					Licorice Lozenges, 1				
Children.					5 lb. cans.				

The Sylvester Gas and Gasoline Engines



are, beyond doubt, the most complete and economical Engine on the market. They are compact and perfectly under control, easily managed, get up speed immediately, thoroughly reliable and where intermittent power is required, they are just the thing.

They are built in sizes from 1 to 20 horse power, upright and horizontal, for pleasure yachts, boats, shops, farm work and any purpose where light power is required.

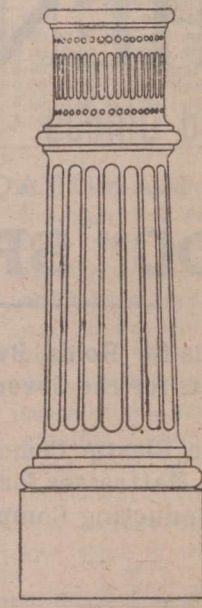
Tell us to what use you want to put the engine and what power you require, and we will name you prices.

The SYLVESTER BROS. M'FG CO., Lindsay, Ont.

figures are only in the nature of rough estimates. It would not be surprising, therefore, should the claims amount to more than stated above. The Russian claim is as large as given because of the invasion of Russian territory by Chinese troops and the murder of Russian homes and the destruction of railroad property in Manchuria, and the despatch of so many troops into China. France's claim is large because under a treaty with China her protection of native Christians is established.

—During the past few weeks a large number of samples of grain has been sent to the Central Experimental Farm, at Ottawa, by farmers residing in different parts of Manitoba and the North-West Territories, for the purpose

of ascertaining their vitality or germinating power. It has been customary at the Experimental farm, says an Ottawa letter, to regard all samples germinating from 80 per cent. upwards as good grain for seed. These samples range from 50 to 80 per cent. Farmers are usually advised, when using such grain for seed, to sow an increased quantity, sufficient to make up for the lack of vitality, and all samples falling below 50 per cent. are held to be unfit for seed purposes. From this standpoint, the results of these tests are very gratifying. Of the 454 samples of wheat tested, representing all parts of the North-West country, only 16 (scarcely 4 per cent.) were unfit for seed. In oats the results are also encouraging, as of the 400 samples tested, only 32 fell below 50 per cent., equal to but 8 per cent. of the whole.



ROSS & WALPOLE,
Limited.
Engineers, Millwrights, Boiler-Makers.
Electric Light and Tramway Pole Bases.
Iron and Brass Founders,
NORTH WALL IRON WORKS,
DUBLIN, IRELAND.

Of the 6 samples of barley tested, only 4 samples were found unfit for seed.

MEN'S SHIRT WAISTS.

The battle of the shirt-waist man will be fought to a finish this season, says a writer in a New Orleans paper. 'By next fall it will be pretty fully determined whether he has come to stay or is merely a fad and a freak, and the average person has no idea of the immense interests that are now waiting anxiously on the result. It affects not only the shirtmakers, but a lot of other important lines—the suspender manufacturers, for instance, and the makers of belts, summer vests, and

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR. 18, 1901.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.							
Butter: Choicest Cr....	0 18 0 19	Grain		Molasses (Barbadoes).....	0 00 0 32	Vermicelli, Canadian.....	0 05 0 08
Finest Fall.....	0 00 0 10	No. 1 Hard, Manitoba.....	0 00 0 95	do brls. & 1/2s.....	0 33 0 34	Macaroni.....	0 05 0 08
Field Lots.....	0 00 0 00	No. 2, ".....	0 00 0 91	(in carloads 1c. less.)		" Italian.....	0 10 0 13
Townships Dairy.....	0 17 0 19	No. 3, ".....	0 00 0 81	Evaporated Apples.....	0 05 0 06 1/2		
Western ".....	0 00 0 00	Oats, ex. store.....	0 33 0 34	Raisins		Peel—Citron.....	0 14 0 18
Good to choice.....	0 00 0 00	Barley, No. 1, mid.....	0 00 0 10	Sultanas.....	0 09 0 12	Orange.....	0 11 0 13
Fresh Rolls.....	0 14 0 00	" No. 2, mid. ft.....	0 00 0 49 1/2	Loose Musc. Malaga.....	0 08 0 10	Lemon.....	0 10 0 13
	0 16 0 17	Peas, west.....	0 00 0 62 1/2	Layers, London.....	0 00 2 40		
CHEESE:							
Finest.....	0 49 0 09 1/2	Rye, mid. ft.....	0 00 0 18	Con. Cluster.....	0 00 2 75	Chocolats	
Cold.....	0 00 0 00	Buckwheat, in store.....	0 00 0 55	Extra Dessert.....	0 00 8 25	Vanilla, yel. wrap. 24 x 1/2 lb	0 24 0 28
White.....	0 00 0 00	Groceries		Royal Bucking'm.....	0 00 3 75	do Chamois do do	0 50 0 55
Eggs: Select new.....	0 00 0 11 1/2	Tea, (Hf.-Chest & Cad.)		Valencia, f.o.s.....	0 06 0 08	do Pink do do	0 58 0 62
Fall, held fresh.....	0 00 0 00	Japan, com. to med. D.	0 14 0 18	" Selected.....	0 07 0 08 1/2	do Blue do do	0 50 0 55
Limed.....	0 00 0 00	" good med. to fine..	0 19 0 20	" Layers.....	0 08 0 10	Trip, Van. Green do do	0 58 0 62
Cold storage.....	0 00 0 00	" choicest.....	0 22 0 25	Currants, Provincials.....	0 09 0 10	do do Lilac do do	0 65 0 68
No. 2.....	0 00 0 00	" fancy.....	0 26 0 30	Fillistras.....	0 10 0 11	do do Bronze do do	0 73 0 75
		" dust.....	0 05 0 09	Patras.....	0 12 0 13	do do White do do	0 83 0 85
Hops: N. Y. State, per D.	0 14 0 15	Y. Hyson, com. to good..	0 13 0 20	" Selected.....	0 07 0 08 1/2	Unsweet'd blue prem do	0 93 0 95
Pacific Coast, ".....	0 14 0 14 1/2	" fine to finest, D.	0 30 0 45	" Layers.....	0 08 0 10		
Canadian ".....	0 12 0 19	Gunpowder, Moyune.....	0 22 0 25	Figs in bags.....	0 08 0 13	Starch:	
German ".....	0 38 0 35	" good.....	0 25 0 35	" new layers.....	0 05 0 06	Can. Laundry.....	0 00 0 00
English ".....	0 30 0 30	Pingeuey med to good..	0 12 0 16	Dates.....	0 00 0 00	Silver Gloss.....	0 00 0 00
British Columbia ".....	0 18 0 26	" fine to finest.....	0 19 0 23	S. S. Tarragona.....	0 13 0 14	Benson's Prep. Corn..	0 07 0 08
Hoe Products:							
Bacon, smoked, per D.	0 13 0 14	Oolong.....	0 28 0 42	Walnuts.....	0 00 0 08 1/2	Can. Pure Corn.....	0 04 0 05
Hams, city cured, ".....	0 12 0 14	Congou, common.....	0 10 0 16	" Grenoble.....	0 11 0 12	No. 1 Wh. blue 48 lb.	0 04 0 05
Pork Ca. s.c. per bbl.	0 00 19 00	" good common.....	0 17 0 20	Filberts.....	0 10 0 11	Vinegar: less 10 p.c. dis.	0 53 0 58
do mess.....	18 00 18 50	" med. to good.....	0 22 0 27 1/2	Bulk mixed Candy, per lb.	0 05 0 08	Imp Trip.....	0 25 0 28
Dressed Hogs, light..	8 50 0 00	" fine to finest.....	0 32 0 35	Baking Soda, 112 lb. keg.	0 12 0 15	Cote D'or.....	0 23 0 25
" heavy.....	8 00 8 25	Indian.....	0 15 0 28	Spices: Cassia..... mate	0 90 1 20	Crystal Pickling.....	0 25 0 28
Lard, per D Can pure..	0 11 0 11 1/2	Darjeelings.....	0 35 0 45	Mace..... chests	0 50 1 00	W. W. XXX.....	0 17 0 18
" Com. Refined.....	0 07 0 08	Ceylon.....	0 15 0 35	Cloves.....	0 15 0 16	W. W. XX.....	0 17 0 18
SEEDS:							
Clover, red, per lb.....	0 12 0 14	Coffees, Mocha (green)—	0 25 0 26	Nutmegs.....	0 08 0 15	Pure Malt.....	0 17 0 18
" alsike.....	0 12 0 15	Java.....	0 22 0 25	Jamaica ginger, bl..	0 07 0 14	Cider X.....	0 27 0 28
Timothy, (Can'n) per bsh.	3 00 3 40	Maracalbo.....	0 17 0 18	" unbl.....	0 08 0 10	" XXX.....	0 05 0 06
" Western.....	2 50 3 00	Jamaica.....	0 17 0 18 1/2	African ".....	0 10 0 12	Soap: Best Laundry.....	0 04 0 05
Flax 56 lbs.....	0 00 2 00	Rio.....	0 11 0 15	Pimento.....	0 17 0 19	Common.....	3 60 3 80
Fall Rye.....	0 80 0 85	Plantation Ceylon.....	0 27 0 29	Pepper, Black.....	0 25 0 27	Matches: Telegraph.....	3 40 3 60
Millet.....	0 98 1 00	Chicory.....	0 06 0 11	" White.....	0 72 0 75	" Telephone.....	3 30 3 50
Hungarian.....	0 85 0 90	Canadian do.....	0 00 0 06	Mustard, 4 lb jar, Eng..	0 23 0 25 1/2	" Tiger.....	3 40 3 60
SUNDRIES:							
Potatoes, per bag.....	0 58 0 42	Sugars: Factory.		" 1 lb.....	0 00 3 00	" Parlor, 200's.....	0 00 0 00
Honey, White Clov., Comb.	0 12 0 13	Ex Granulated, brls.....	0 00 4 55	Rice, C. C.....	0 00 3 10	Diamond Jubilee.....	3 40 3 60
" Extracted.....	0 08 0 10	German gran'd.....	0 06 0 00	" standard B.....	0 00 3 10	Walkerville.....	1 60 1 80
Beeswax.....	0 25 0 30	Ex Ground, in brls.....	0 00 5 10	" Patna..... 100 lb.	4 12 4 62 1/2	Washboards:	
Beans: prime.....	1 45 1 50	" in bxs.....	0 00 5 30	" Burmah.....	4 00 4 10	Royal Lilly.....	1 60 1 80
do. Best hand picked..	1 50 1 55	Powdered, in brls.....	0 00 4 85	" Crystal Japan.....	5 00 5 10	do Rose.....	1 60 1 80
Sugar Maple.....	0 09 0 10 1/2	" boxes.....	0 00 5 10	" Carolina..... 100 lb	6 60 7 60	Globe.....	1 80 2 00
Syrup Maple, new.....	0 75 0 80	Paris Lumps, in brls..	0 00 5 10	Pot Barley, bag 18 lbs	0 00 2 00	Improved Globe.....	1 80 2 00
		" half brls.....	0 00 5 20	Pearl " per lb.....	0 03 0 05		
		" 100-lb bxs.....	0 00 5 10	Paploca, Pearl.....	0 00 0 04 1/2		
		" 50-lb bxs.....	0 00 5 20	" Flake.....	0 00 0 05		
		Branded Yellows.....	3 70 4 25	Gelatine, 1 qt pk.....	1 10 0 00		
				" 1 qt pk.....	1 75 0 00		

J. T. HENDERSON,

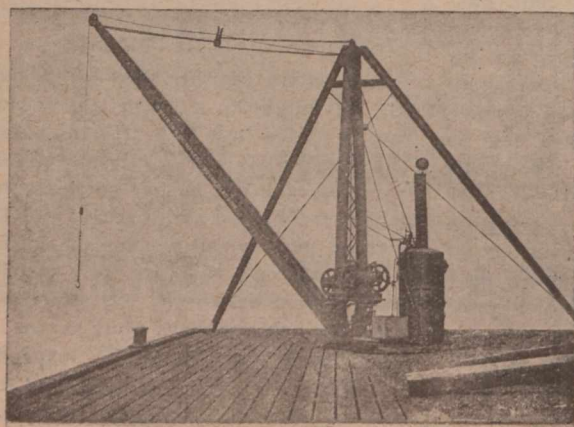
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- "HAROC" Enamels for Holds, Bunkers, Tanks, Tank Tops. etc.
- "HAROC" Enamels for the Covering of Roofings of Sheds, etc. (either Wood or Iron).
- "HAROC" Metallic Elastic Cement for Boiler Bottoms (inside), and Silicate Cotton Mattresses for Boiler Bottoms (outside).
- "HAROC" Non-Conducting Composition for Covering Boilers, Pipes, etc., etc.

D. Watson & Co.



Engineers, Crane & Chain Makers,
GOVAN CRANE, CHAIN and TESTING WORKS,
 Harmony Row, Govan,
GLASGOW,
 Scotland.

SPECIALTIES:
 Hand and Steam Scotch Derrick Cranes, Ship's Deck Cranes, Hand and Steam Portable Cranes, Wharf Cranes, Mortar Mills, Pile-driving Engines, Hoisting Engines, and all kinds of Contractors' Plant.
 Extra B Best Short Link Crane and Stud Cable Chains, Pitch Chains, Messenger Chains, and Anchors of every description.

ESTABLISHED 1805

WILLIAM WHITE & SON,

WHITE'S

THE PIPE OF PIPES.

ABSORBENT PIPE

Glasgow, Scotland.

THE LARGEST Clay Tobacco Pipe Manufacturers in the World.

OF ALL DEALERS

even cravats. The tailors and clothiers are deeply interested, as a matter of course, because the new garment would cut their summer business in half. It is probably no exaggeration to say that several million dollars are involved in the adoption or rejection of the fashion. The shirt waist came on the field too last season to get a fair test, and good many people wondered why manufacturers who were pressing this thing should have introduced it in public during the last few days of summer, instead of holding it

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR 18, 1901.

Table of Montreal Wholesale Prices Current for Thursday, April 18, 1901. Columns include Name of Article, Wholesale price, and various categories like Hardware, Galvanized Iron, Wire, Rope, Hides and Tallow, and Oils.

WHITE... THE PIPE... cotland... CO Pipe... the World... ALERS... and col... te, as a... e new gam... business... ist, and... ly no exag... al million... adaption o... The m... e field to... air test, a... edered why... re pressing... duced it... few days... olding if...

until 1901, and giving it a run for its money. As a matter of fact, however, the manufacturers knew perfectly well what they were doing. Their purpose was to start people wrangling about the garment, knowing by experience that such debates always produce an army of fool martyrs, who swear

they will wear it or die in the attempt. I know a number of men now who have ordered expensive outfits of shirt waists for the sole purpose of defying the opposition, and all these enthusiasts, rushing out fully equipped the first hot day, and giving each other mutual support, will have a strong effect

on public opinion. Last year many of the high-class restaurants declined to serve shirt-waist men, but I will be greatly surprised if there is any such prohibition this season. The shirt-waist men will have the power of numbers. Still, it is impossible to predict whether the promoters and advocates of the new style will succeed in gaining a solid foothold for it. By solid foothold I mean a general indorsement of its good taste and propriety, so that the average quiet dresser can wear it without any misgivings;

Advertisement for LEMONADE: FRESH FRUIT LEMONADE, Made under TAYLORS' New PATENT Non-Alcoholic Process, TAYLOR & CO., 35 Gardiner Street DUBLIN, IRELAND.

Advertisement for CRITIC LEMON SODA: CRITIC LEMON SODA, Made under TAYLORS' New PATENT Non-Alcoholic PROCESS, TAYLOR & CO., DUBLIN, IRELAND.

Advertisement for NEW COVENTRY CYCLES: THE NEW COVENTRY CYCLES, Specially made for the Trade. NO EQUAL FOR PRICES. Send for lists. THE NEW COVENTRY CYCLE CO., MOOR ST., EARLSDON, COVENTRY, ENG.

Advertisement for CRITIC LEMON SODA: CRITIC LEMON SODA, UNDER ROYAL LETTERS PATENT. Specialities: "Critic" Soda, "Critic" Lemon Soda, Old Stone Beer.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR. 18, 1901.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Glass.		Salt—Continued.	\$ c. \$ c.	Capstan Cigarettes, 100, 500.	\$ c. \$ c.	Ports—	\$ c. \$ c.
United inches, 30 to 35.....	0 00 3 00	Special Dairy, per bri.	2 00 2 50	Gold Flake, 100, 500.....	0 15 0 75	Tarragon.....	1 10 1 50
do 35 to 40.....	0 00 2 20	quartars	0 45 0 50	Three Canals, 100, 500.....	0 20 1 00	Sandeman.....	3 00 5 00
do 41 to 50.....	0 00 4 50	Spl Cheese Salt p bag 250 lb	1 25 1 50	Gold Tip, 500, 1000.....	1 25 2 50	Water & Max aPorts gal.	3 10 6 50
do 51 to 60.....	0 00 4 75	Turk's Island per bush....	0 30 0 35	Gerth's Smoking, per lb....	0 00 1 60	Sherriss—Farraria.....	3 00 5 50
Paints, &c.				Weel.		Wisdom & Water's Sher-	3 00 6 50
Lead pure 50 to 100 lb. kgs.	0 00 6 25	Tobacco—Cut Smoking.		Floes		Claret—	
do No. 1.....	0 00 5 25	No. 1 Black Chewing, ceds	0 50 1 00	North West.....	0 15 0 16	St. Julien.....	2 60 3 60
do No. 2.....	0 00 5 50	No. 2 do	0 50 0 00	Unwashed.....	0 05 0 09	Barton & Guestier.....	4 00 25 00
do No. 3.....	0 00 5 12 1/2	Old Chum, in pkg., 10s and	0 00 0 02	Faded, combing.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
do No. 4.....	0 00 4 75	12s	0 00 0 02	do super.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
White Lead dry.....	3 50 5 75	Old Chum, in tins, lbs. and	0 00 0 25	do extra.....	0 00 0 21	Champagne—	
Red Lead.....	1 50 3 50	1/2 do	0 00 0 25	E. A. Scourer.....	0 25 0 35	Pommery, Fils & Co.....	35 00 30 00
Venetian Red Eng'l.....	1 75 3 00	Paritan, in pkg., 1-1 1/2	0 00 0 25	Natal.....	0 15 0 16	G. H. Mumm.....	35 00 30 00
Yel. Ochre, French.....	1 50 3 25	do 1/2 lb. tins.....	0 00 0 25	Cape, greasy.....	0 14 0 15	Ferrier, Jouet & Co.....	35 00 30 00
Whiting, ordinary.....	0 45 0 50	do 1 lb. tins.....	0 00 0 25	Chiliar.....	0 12 0 13	Brandies—Hennessy ..gal.	7 00 8 50
do Gilders.....	0 80 0 70	Out Cavendish, in pkg., 1-10s	0 00 0 30	Australian greasy.....	0 00 0 21	1 Star..... cases	12 75 14 00
do Paris, do	0 25 1 00	1-5s	0 00 1 00	Building Paper.		Scotch Whiskies	
English Cement, caek.....	2 40 2 50	Durham, 1 lb. drums.....	0 00 1 00	Tarred felt, per 100 lbs.....	1 70 0 00	Dewars Scotch extra spec.	9 25 9 50
Belgian Cement.....	1 90 2 30	Ritchie's Navy Cut, 1-5 tins	0 00 1 05	3 ply, Ready R'F'g., roll.....	0 80 0 00	Spl. Liqueur.....	12 25 12 50
Fire Bricks per 1000.....	17 00 24 00	do Smoking Mixture,		1 05 0 00		Extra spl. Liqueur.....	16 25 16 50
Fire Clay.....	1 50 1 75	1/2 tins.....	0 00 0 95	Wines, Liqueurs, &c.		Gin—	
Rosin.....	4 75 4 50	Ritchie's Smoking Mixture,		Als—English qts	2 50 2 55	De Kuyper red cases.....	0 00 11 50
Glue—		1-10s.....	0 00 0 30	1 50 1 57 1/2	1 63 1 67 1/2	do green do.....	0 00 6 00
Domestic Broken Sheet.....	13 00 15	Unique, 1-15 pags.....	0 00 0 45	Porter—		do violet.....	0 09 2 65
French Oaks.....	11 00 13	do in pags., 1 lb.....	0 00 0 61	Dublin Stout..... qts	2 40 2 45	do hds.....	2 15 3 00
do brls.....	1 00 0 14	do in pags., 1/2 lb.....	0 00 0 60	do do ..pts	1 57 1 62 1/2	Irish Whisky—	
American White, brls.....	1 16 0 20	O. K. Mixture, in pks., lbs..	0 00 0 61	Spirits Canadian—per gal.		Geo Roe & Co. 1 star, qts	9 50 0 00
Coopers' Glue.....	0 27 0 25	Plug Tobacco—		Alcohol..... 65, O. F.	4 50 4 60	do do 3 stars, qts	9 70 10 50
Golden Ochre.....	0 04 0 74	Ritchie's Derby Smoking,		Spirits..... 50, O. F.	4 15 4 25	John Jamieson & Co.....	9 50 11 50
Brunswick Green.....	0 04 0 10	Solace, 3s, 4s and 1lb.....	0 00 0 65	do ..35 U. F.	2 20 2 30	Angostura Bitters, per	
French Imperial Green.....	0 12 0 15	Ritchie's Old Virginia Smok-		Club Whisky..... U. P.	2 00 0 00	case of 2 doz.....	14 50 15 00
Genuine Quicksilver.....	0 90 0 95	ing Twist, 3/4s.....	0 00 0 70	Corby's IXL Rye, qrts	8 00 8 50	do do per gal	9 75 10 25
No. 1 Fural's Varn'h, pr. gl	0 65 0 70	Old Virginia Solace, 3/4s.....	0 00 0 70	" XTC .."	6 00 6 50	Banagher Irish Whisky, qts	4 00 4 25
do do.....	0 75 1 00	Ritchie's Old Chum Chewing		Eye Whisky..... gal. 2.30 2.30		do do pts per ca.	7 75 8 75
Brown Japan.....	0 60 0 75	Solace, Thick and Thin 9s,		Canadian Wines			
Black Japan.....	0 50 0 75	(6 lb. ceds)	0 00 0 67	Golden Diana, qts.....	6 00 6 90		
Orange Shellac, No. 1.....	1 70 1 80	Standard, 2 1-1/2, 4 lb. ceds..	0 00 0 67	Fine Old Port .."	5 00 1 25		
do do Pure.....	1 30 2 00	do Thin, lb	0 00 0 67	Niagara .."	5 00 1 25		
White do.....	0 25 2 40	W. D. & H. O. Wills		Burgundy .."	4 50 1 00		
Fatty Bulk 100 lb. bri.....	0 00 2 00	(E. A. Gerth, agent.)		Claret .."	4 50 1 00		
Parisgreen in drum 1 lb pk.	18 00 19 1/2	Westward Ho, 1/2 lb. tins.....	0 00 0 50	Dry Concord .."	4 50 1 00		
Salt.		Meridian (Cavendish) 1/2 lb.....	0 00 0 75				
Liverpool per bag.....	0 40 0 45	Traveller.....	0 00 0 50				
Canadian, in small bags.....	3 10 3 00	Three Castles.....	0 00 0 50				
Canadian, Quarters.....	0 37 0 50	Bristol Birds Eye.....	0 00 0 50				
factory Filled per bag.....	0 90 1 25	Capstan Navy Cut.....	0 00 0 50				
do Quarters.....	0 27 0 35						

→ USE ←

AIMER'S COFFEE ESSENCE.

Sole Manufacturer

JAMES AIMER,
Cowgate,
DUNDEE, SCOTLAND.

Special Rates to Canadians
... Under the New Tariff

A PRACTICAL Millwright and Machinist with long experience of Paper and Pulp Mill Work, would like a situation as Master Mechanic, to build new mill or look after machinery of running mill. Address THOS. WILSON, Revere House, So. Lawrence, Mass.

and you can rest assured that a tremendous effort will be made to obtain that kind of recognition, which is the only kind that can really make or mar a novelty. Several of the big manufacturers have faith enough in its success to devote the larger part of the winter to the exclusive making of shirt waists, and they have piled them up by the thousands of gross. The

Sim's Patent Casement Window.

Hinged to Open Inward. Absolutely Watertight. JOHN SIM, Architect, MONTROSE, N.B., Scotland.

Supplied to H.M. Public Works Office, Royal National Lifeboat Institution, &c. Diploma, Edinburgh, 1890. Diploma & Gold Medal. Paris, 1891. Diploma, Birmingham, 1892.

Absolutely watertight, sash rises and opens inwardly, simple, durable. No stay required. Gun metal hinges. With or without springs. Falls automatically when closed. Guaranteed five years. Drawings and particulars on application.

USED FOR LIGHTHOUSES.

PRIOE - Fittings from 10s. 6d. per S&t

Apply to ...

JOHN SIM,
Architect,
MONTROSE, N.B., Scotland.

... Or ...
Messrs. BAIRD, THOMPSON & CO.,
Sanitary Engineers,
26 Bath St., - GLASGOW, Scotland.

HIGHEST AWARDS



Telegrams: "MORIER, GLASGOW."

GLASGOW, Scotland.

pattern that has finally been accepted as the correct thing, by the way, is very loose and full, especially in the almost feminine sleeves, and it ends with a stout band at the waist line, where it buttons into the top of the trousers. I shall await the battle royal with interest, but also with a coat.

SPECIAL NOTICES.

MESSRS. W. & M. PUMPHREY,
Sugar Millers, Head Offices and Mills:
Thornaby-on-Tees, Eng.

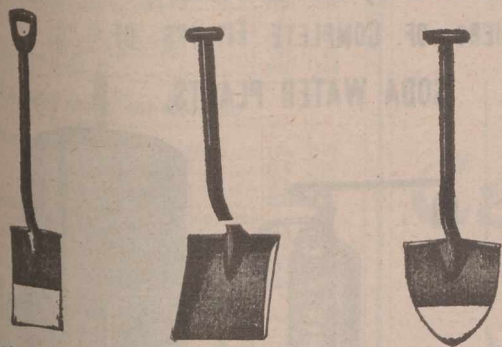
Unique amongst the diversified industries of the Tees-side, England, is the manufacture established there by the

MATTHEW, REID & CO,

Kilmarnock Forge, - - KILMARNOCK, SCOTLAND.

Manufacturers of

Spades and Shovels.



Special reduction to Canadians under the new tariff, made with England.

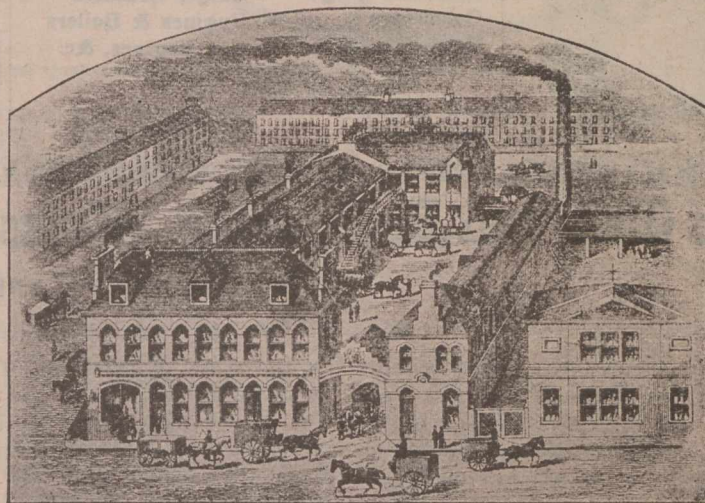
Messrs. W. & M. Pumphrey, whose firm name is fast gaining distinction throughout the Empire. At this establishment is shown, in the most modern manner, the various processes of sugar milling, by which that material is prepared for use for confectioners and other trades employing the several forms which constitute the firm's specialties, which are known as "Bridal" and "Banquet" Sugars. The business was originally established in 1877 by Mr. Sivert Hjerlied for the manufacture of finely ground sugars in demand for icing bride cakes, table purposes, &c., and in 1886, was acquired by the present firm, of whom Mr. Walter Pumphrey manages the Thornaby Mills, and Mr. Martyn Pumphrey is in charge of the Glasgow Mill, Crownpoint Road. There are also distributing depots and offices in London, 6 and 7, Cross Lane, Eastcheap, E.C., and at Manchester, Lancaster Avenue, Fenel Street. The premises at Thornaby consist of a substantial brick building, of three floors, within a few minutes of the railway station, and near the tramway line in Mandale Road, having extensive frontages on

three sides, with commodious goods entrances. On the ground floor are the general and private offices, and departments wherein goods are packed and

despatched, machinery for blanching and grinding almonds and for cleaning dried fruit. The upper portion contains the machinery for crushing and

R. D. & C. J. CRUICKSHANK,

BISCUIT MANUFACTURERS,

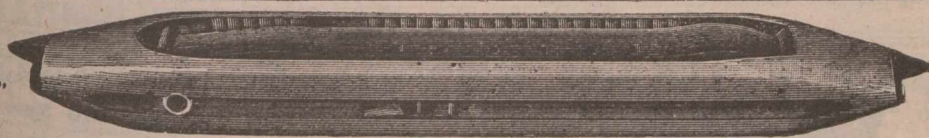


[ESTABLISHED 1848.]

[ESTABLISHED 1848.]

Lambhill Street, Paisley Road,
GLASGOW. - - SCOTLAND.

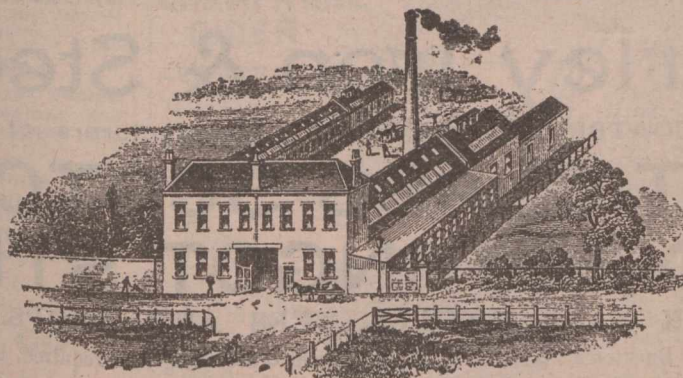
Telegrams,
SHUTTLE,
DUNDEE."



ESTABLISHED
1853

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Shuttle, Bobbin,
Picker Spring and
Spindle
Manufacturers.
Leather Factors,
Mill. Factory and
Engineers' Furnishers.

NORTH TAY WORKS.
DUNDEE, SCOTLAND.

The Rylands Glass & Engineering Company, Ltd.

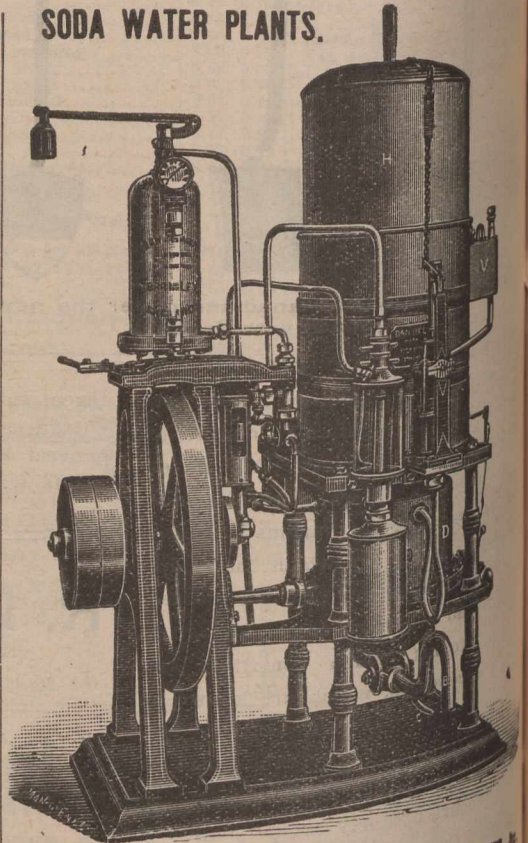
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF



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| Glass Bottles | Complete Machines |
| Syphons | Gas Generators |
| Van Boxes | Gasholders |
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| Box Brushes | Syrup Plants |
| Bottle Openers | Syrup Pans |
| Bottling Wire | Syrup Boilers |
| Bottling Masks | Syrup Cisterns |
| Bottling Gloves | Syrup Measures |
| Bottling Aprons | Syruping Machines |
| Capsules | Bottle Fillers |
| Corks & Stoppers | Bottle Corkers |
| India Rubber Rings | Bottle Washers |
| Eyeguards | Bottle Rinsers |
| Gold Foil | Water Filters |
| Tin Foil | Water Regulators |
| Tin Tops or Discs | Whiting Mixers |
| Wood Tops or Discs | Gas Pumps |
| Straw Envelopes | Acid Cisterns |
| Soluble Essences | Regulating Valves |
| Essential Oils | Tincture Presses |
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| Bottle Labels, &c. | Gas Engines, &c. |

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PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

sifting the sugar, these processes being performed by specially designed plant to effect the extreme fineness required for the purposes already mentioned. There is also a millwright's shop, and on this level is erected other machinery for milling sugar. A powerful hoist is installed communicating from the basement to the top floor, and from our personal observation, the entire organisation and equipment of the works leaves nothing to be desired

on the score of efficiency of arrangement in every part of the building. The output finds ready centres of distribution through the London and Manchester depots, and the firm are thoroughly equipping the mill, recently acquired, at Glasgow, where they intend to manufacture the same high-class sugars as they turn out of their Thornaby premises, and already supply to customers throughout the United Kingdom.

A NEW MOVE.

Modern business houses are always on the lookout to enlarge the scope of their business and increase their output. Messrs. G. W. Reed & Co., 785 Craig street, Montreal, have completed arrangements with the Luxfer Prism Co., Limited, who had their offices at 1833 Notre Dame street, and hereafter Messrs. Reed & Co. will handle Luxfer Prisms and Art Glass.

Special Prices to Canadians under the New Tariff.

REGISTERED BRAND  "WAVERLEY."

Waverley Iron & Steel Co.,

COATBRIDGE, SCOTLAND, Manufacturers of

HIGHEST CLASS SCOTCH IRON & FINEST INGOT STEEL.

IN BARS, ANGLES, TEES AND HOOPS.

Iron and Steel tested with "Buokton's" latest machine, and certified accordingly, if required, before leaving the Works.

Special attention given to the quality for Horse-Shoeing, Rivet, and all other purposes.

Shipping Ports:—GLASGOW, GREENOCK, LEITH, GRANGEMOUTH.

SECURITIES.		London.	
		Apr. 4	
British Columbia, 1877 5 p.c.	106	110	
1887, 4 1/4 per cent.	91	93	
1891-4, 3 p.c.	106	108	
Canada, 4 per cent. loan, 1860	100	102	
1 per cent. loan, 1888-99	103	105	
Debs. 1884, 3 1/4 per cent.	88	90	
3 1/4 p.c. loan, 1897	107	109	
Manitoba, 1885-6, 5 p.c.			

Railway and other Stocks.		Apr. 4	
Quebec Province, 5 p. c., 1874	103	106	
1876, 5 p.c.	103	106	
1880, 4 1/4 p.c.	101	103	
1883, 5 p.c.	108	110	
Atlantic & Nth. Western 5 p.c. Gua	119	122	
1st M. Bds.	18 1/4	18 3/4	
Buffalo & Lake Huron \$10 shr.	137	141	
do 5 1/4 p.c. 1st mort.	137	141	
do 2nd mort.	137	141	
Can. Central 5 p.c. M Bds. Int.			
guar. by Gov.			
Canadian Pacific \$100	112	114	
Grand Trunk, Georgian Bay, &c.	100	102	
1st M.			
Grand Trunk of Canada Ord. stock.	8 1/2	8 3/4	
2nd equip. mtg. bds. 5 p.c.	125	128	
1st pref. stock. 5 p.c.	94 3/4	95	
2nd pref. stock.	70	70 1/4	
3rd pref. stock.	27	27 1/4	
5 p.c. perp. deb. stock.	136	139	
4 p.c. perp. deb. stock.	105	106	
Great Western shares, 5 p.c.	126	129	
Hamilton & N.W., 5 p.c.			
M. of Canada Stg. 1st Mort. 5 p.c.	103	106	
Montreal & Champlain 5 p.c. 1st			
mtg. bds.	100	102	
N. of Canada, 1st mtg., 5 p.c.	100	102	
Quebec Central, 5 p.c. 1st Inc. Bds.	45	47	
T. G. & B. 4 p.c. bonds, 1st mort.	104	107	
Well. Grey & Bruce, 7 p.c. bds.			
1st Mort.	112	116	
St. Law. & Ott. 4 p.c. Bds.	105	107	

MUNICIPAL LOANS.			
City of London (Ont) 1st pref 5 p.c.	100	103	
City of Montreal stg. 5 p.c. 1874	105	108	
City of Ottawa, 4 1/4 p.c. stg.	102	105	
redeem 1873	106	108	
redeem 1875	107	109	
City of Quebec, 6 p.c. redeem 1875 ..	113	115	
redeem 1874	98	101	
City of Toronto, 4 p.c. 1889-93	104	110	
6 p.c. stg. con. deb. 1874-1876	113	115	
5 p.c. gen. con. deb. 1879	102	104	
4 p.c. stg. bonds,	109	111	
City of Winnipeg deb., 1884, 5 p.c.	109	111	
Deb. scrip. 1883, 5 p.c.			

MISCELLANEOUS COMPANIES.			
Canada Company	31	34	
Canada North-West Land Co.	3	5	
Hudson Bay	21 1/2	22 1/2	

BANKS.			
Bank of British Columbia	63	65	
" " North America	510	520	
" " Montreal			

Telegraphic Address :
 "BORACORD, GLASGOW,"
 Established 1868.

Centrifugal Pumps & Pumping Engines.

For Docks, Circulating Purposes, Salvage Works, Etc.



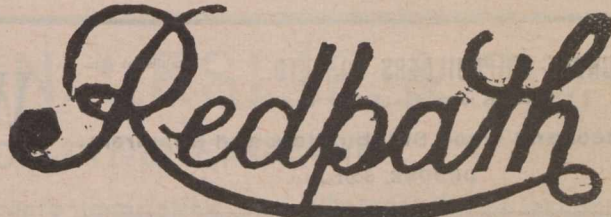
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 MANUFACTURERS OF
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By placing their goods in the hands of a well known firm like G. W. Reed & Co., the Luxfer Prism Company feel sure that their customers will have the best attention paid to their wants, and thorough satisfaction will result.

"Luxfer Prisms" have been thoroughly established as a staple feature in all first class commercial buildings where space is valuable, and everyone knows of the wonderful effect produced by them. There is no feature

in a building that gives such a bona fide and constant benefit as Luxfer Prisms. The improvement in light in business premises to say nothing of the direct saving in gas or electric light bills during daylight hours soon repays the initial expense of Luxfer Prisms.

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CHAMPAGNE CIDER.

AERATED QUININE
 AERATED SARSAPARILLA
 ETC.

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 COCHRAN & COMPANY BELFAST IRELAND.

5 DOZEN SODA WATER
 COCHRAN & COMPANY BELFAST IRELAND.

COCHRAN & COMPANY BELFAST IRELAND.
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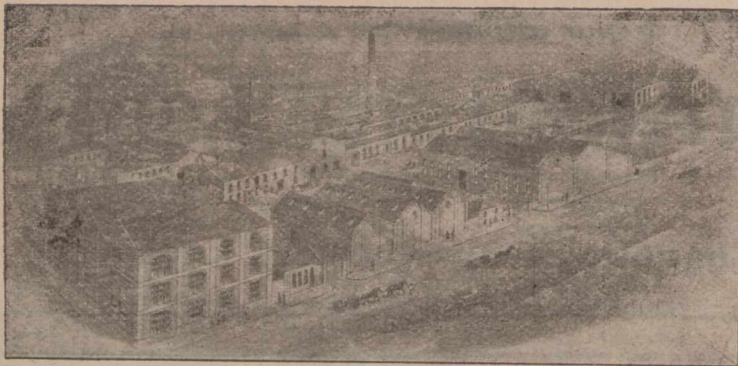
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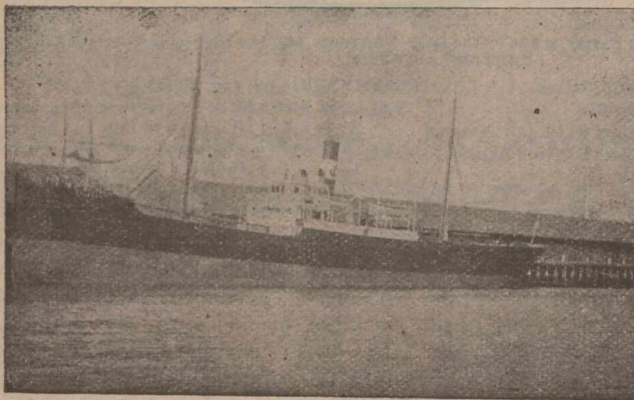
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HEAD OFFICES:

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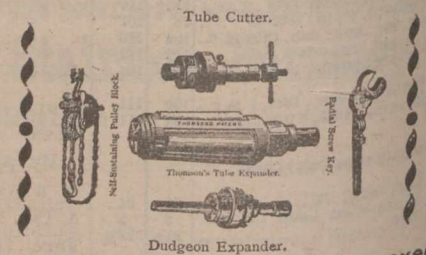
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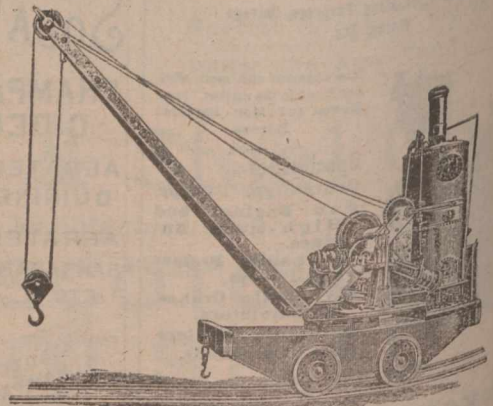
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Apl. 16, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3 1/2-6mos.	350	\$50	112
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7 1/2 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	122
Guarantee Co. of North America.....	12,272	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Apl. 6, 1900. Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9 1/2	10
Atlas.....	24,000	24 p.s.	50	6	£24 1/2	£26 1/2
British and Foreign Marine.....	67,000	25	20	4	18 1/2	19 1/2
Caledonian.....	21,500	12s. p.s.	25	5	....	36 7-1
Commercial U. Fire, Life and Marine.	50,000	27 1/2	50	5	44 1/2	45 1/2
Guardian Fire and Life.....	200,000	9	10	5	9 1/2	8 1/2
Imperial Fire.....	60,000	25	20	5	28 1/2	24 1/2
Lancashire Fire.....	136,493	5	20	2	3 1/2	3 1/2
Lion Fire.....	100,000	3	10	1 1/2	1 1/2	1 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	18 1/2	19
London Assurance Corporation.....	35,862	20	25	12 1/2	52	54
London & Lancashire Life.....	10,000	10	10	2	8	8 1/2
Liv. & Lon. & Globe Fire and Life...	391,752	90	St.	2	46 1/2	47 1/2
Northern Fire and Life.....	30,000	*22 1/2	100	10	74	76
North Brit. & Merc. Fire and Life...	110,000	30s. p.s.	25	6 1/2	36 1/2	37 1/2
Norwich Union Fire.....	11,000	*33 1/2	100	12	115	118
Phoenix Fire.....	58,776	35	50	5	£36 1/2	£37 1/2
Royal Insurance Fire and Life.....	125,234	58 1/2	20	....	48 1/2	49 1/2
Sun Fire.....	240,000	8s 6d p.s.	10	10	10 1/2	10 3/4
Union.....	45,000	18 p.s.	10	4	21 1/2	22 1/2

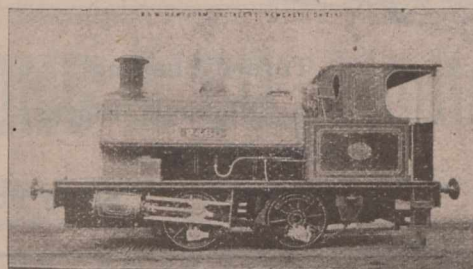
*Excluding periodical cash bonus.

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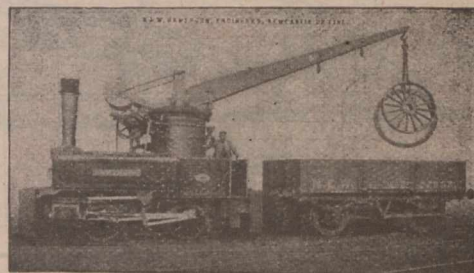
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Combined Locomotive and Fire Engine (Clarke's Patent).



Patent Crane and Locomotive.



INSPECTION INVITED

This valuable combination converts (in a few minutes) a Locomotive into an extremely powerful Fire Engine. The Pump being kept ready in a convenient place in the Engine Shed, is swung by Pully Blocks or Crane into brackets fixed on buffer beam of Locomotive, and the flexible steam pipe coupled up, all of which can be done and the Engine under way inside of five minutes. This Pump fixed on a Locomotive will be found very useful as an Auxiliary or Emergency Pump to Contractors, Dock Proprietors, etc., and for many temporary purposes in works. Fixed or detached in a few minutes.

F. A. RIORDAN,

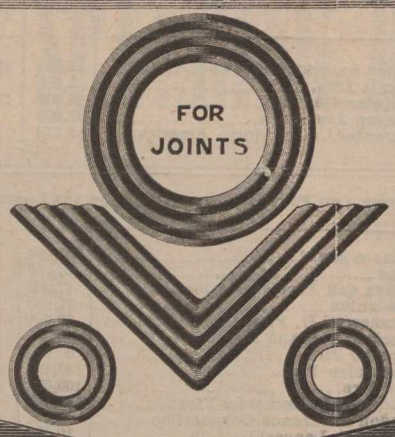


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 THE ATTENTION OF ENGINEERS & OTHERS IS SOLICITED TO THE PRINCIPLES OF OUR UNIQUE PACKING, THIS PACKING CONSISTS OF METAL RINGS OBLONGS, & SQUARES, CUT FROM THIN SHEETS OF BRASS, & CORRUGATED; FOR THE PURPOSE OF BEING PLACED IN JOINTS IN THE JOINING OF METAL PIPES MAKING JOINTS STEAM & WATER-TIGHT, IN MAKING JOINT CORRUGATED THE RING IS LAID WITH CEMENT ON INNER PART OF FLANG, CLEAR OF BOLTS, IN SCREWING UP JOINT, RIDGES OF CORRUGATIONS YIELDING TO IT WILL TAKE IMPRESSIONS OF IRREGULARITIES OF SURFACES OF FLANGES, MAKING IT IMPOSSIBLE FOR HIGH PRESSURE FROM STEAM OR WATER TO ENTER JOINT.

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 4-WITH THIS PACKING A CLOSE NEAT JOINT CAN BE MADE

THESE RINGS MANUFACTURED IN
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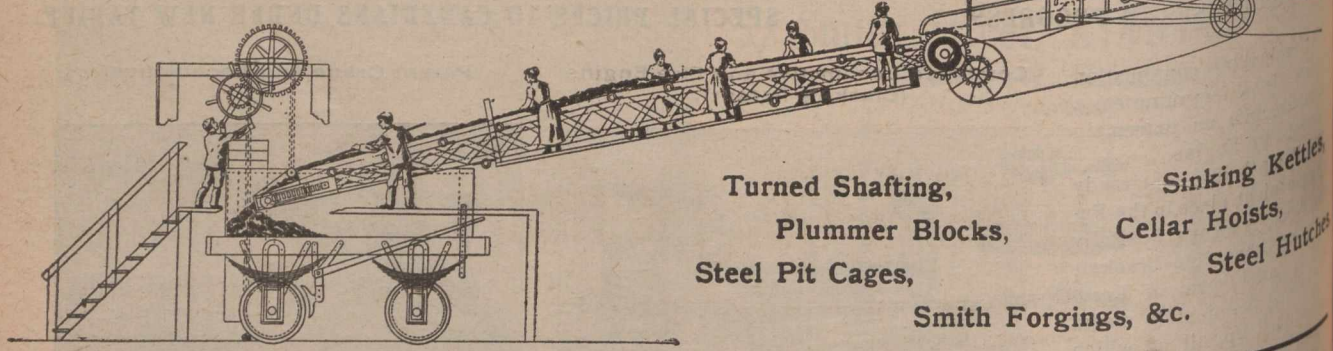
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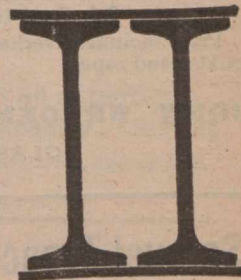
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G 1	20 x 7½	89 lbs.
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G 3	16 x 6	62 lbs.
G 3A	16 x 5	50 lbs.
G 4	15 x 6	59 lbs.
G 5	15 x 5	42 lbs.
G 6	14 x 6	57 lbs.
G 6A	14 x 6	46 lbs.
G 6B	13 x 5	41 lbs.
G 7	12 x 6	54 lbs.
G 7A	12 x 5	32 lbs.
G 7B	12 x 6	44 lbs.
G 8	12 x 8	70 lbs.
G 9	10 x 6	45 lbs.
G 10	10 x 5	35 lbs.
G 10A	10 x 5	29 lbs.
G 11	10 x 4½	30 lbs.
G 11B	9¾ x 3¾	21½ lbs.
G 12	9 x 7	58 lbs.
G 13	9 x 3¾	20 lbs.
G 14	8 x 6	35 lbs.
G 15	8 x 5	30 lbs.
G 16	8 x 4	25 lbs.
G 16A	8 x 4	19 lbs.



No. of Section.	Size.	Weight per foot.
G 17	7 x 3¾	18 lbs.
G 17A	7 x 3¾	18 lbs.
G 18	6¾ x 3½	16 lbs.
G 19	6 x 5	25 lbs.
G 19A	6 x 4½	20 lbs.
G 20	6 x 3	16 lbs.
G 20A	6 x 3	18 lbs.
G 21	6 x 2	12 lbs.
G 22	5½ x 2	11 lbs.
G 22A	5¼ x 1½	9 lbs.
G 23	5 x 5	24 lbs.
G 24	5 x 4½	22 lbs.
G 24A	5 x 4 3-16	19 lbs.
G 25	5 x 3	15 lbs.
G 25A	5 x 3	11 lbs.
G 26	4¾ x 1¾	10 lbs.
G 26A	4¾ x 1¾	6½ lbs.
G 27	4¾ x 3	14 lbs.
G 28	4 x 3	12 lbs.
G 28A	4 x 3	9½ lbs.
G 29	4 x 1¾	8 lbs.
G 29A	4 x 1¾	5 lbs.
G 30	3½ x 3	10 lbs.
G 31	3½ x 1½	6 lbs.
G 32	3 x 3	10 lbs.
G 33	3 x 1¾	4 lbs.



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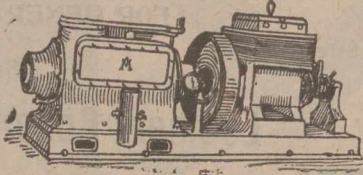
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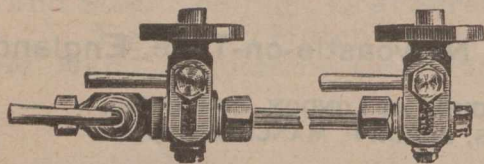
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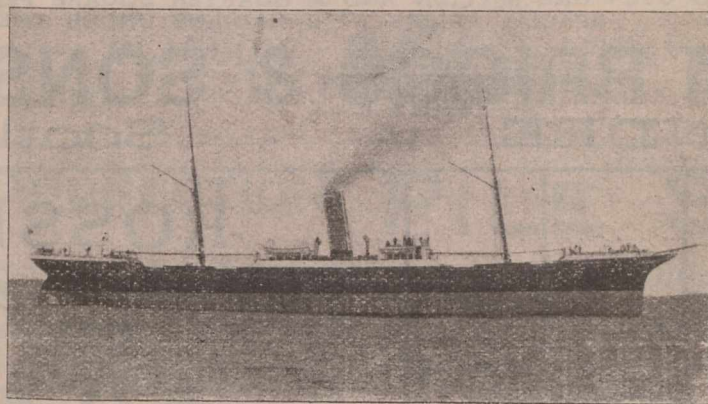
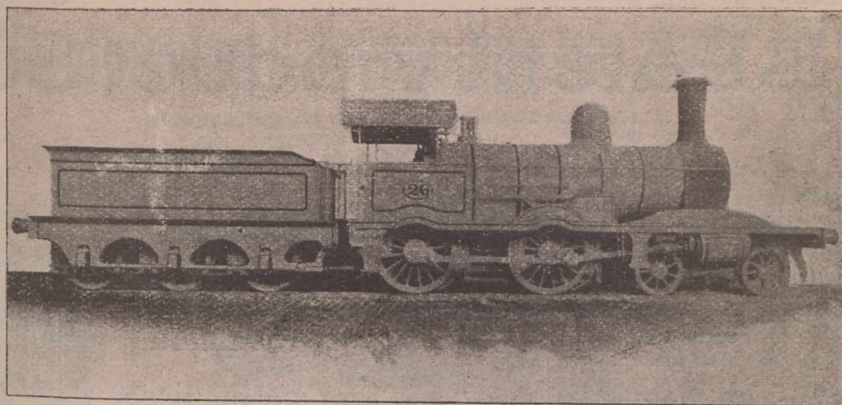
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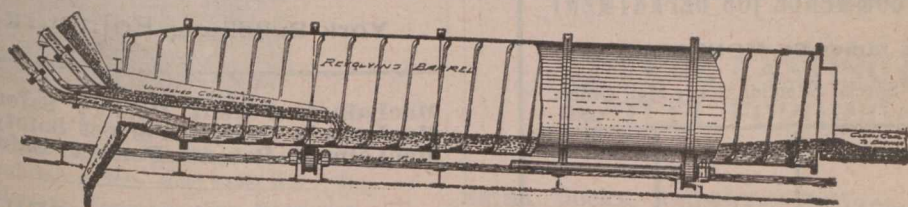
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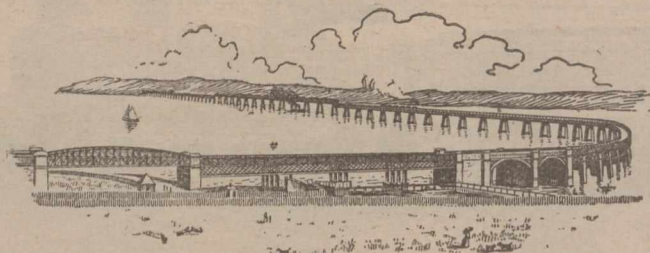
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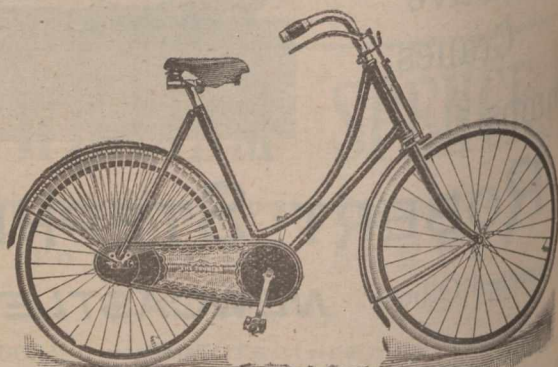
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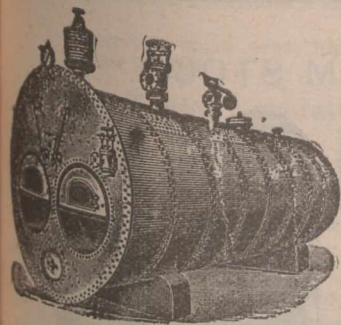
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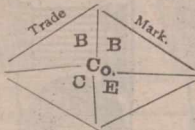
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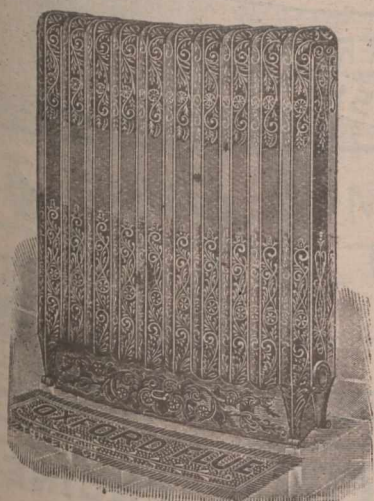
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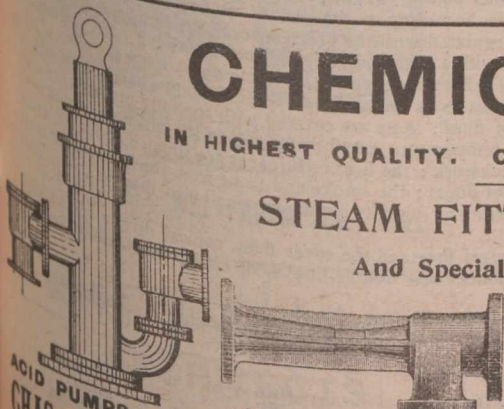
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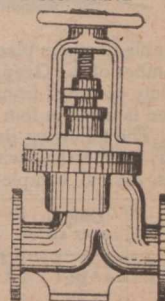
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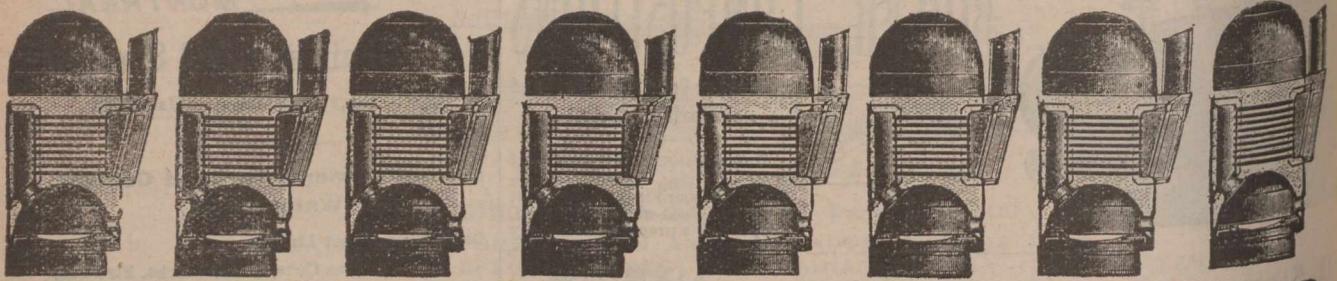


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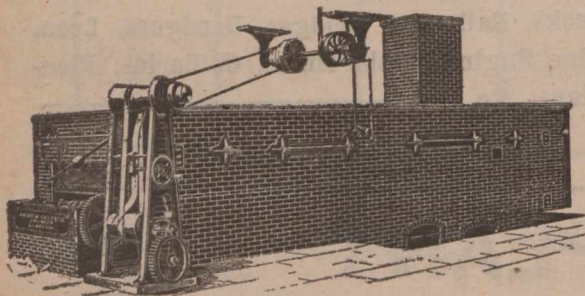
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		Ft.	Ins.		Ft.	Ins.	Ft. Ins.		
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2	30	4	9		30 "	10 3 "	8 6 "	222	
3	36	4	9		36 "	10 3 "	8 6 "	240	
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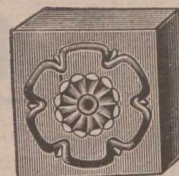
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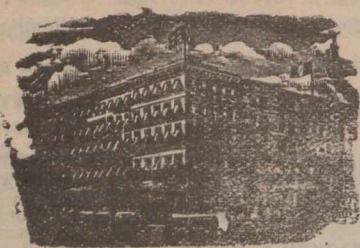
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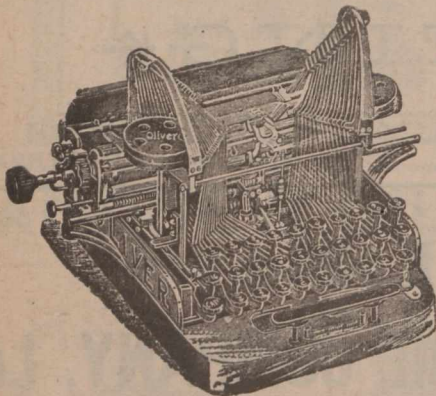
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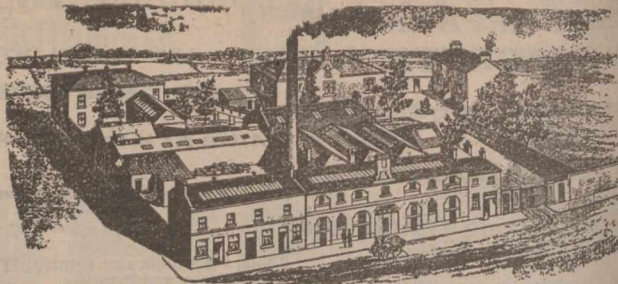
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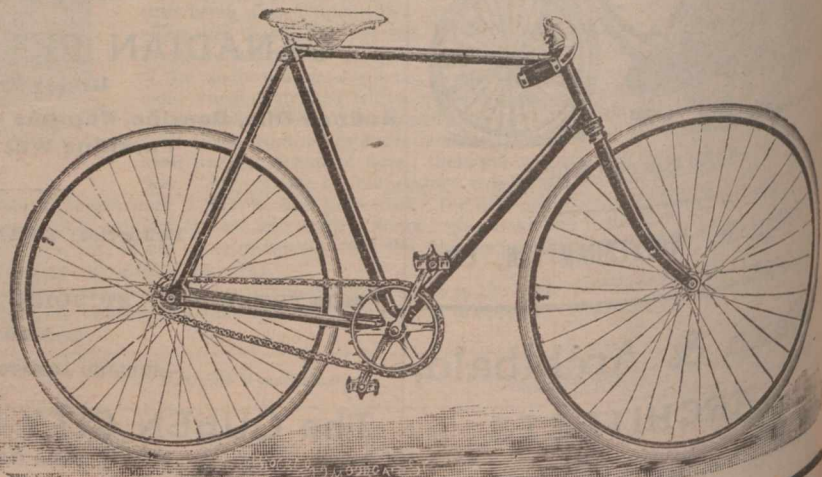
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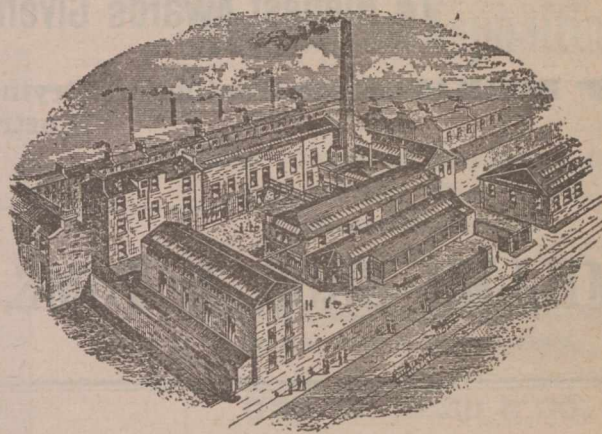


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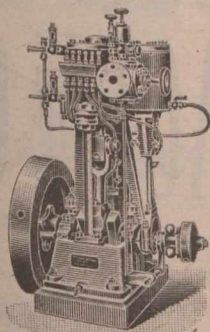
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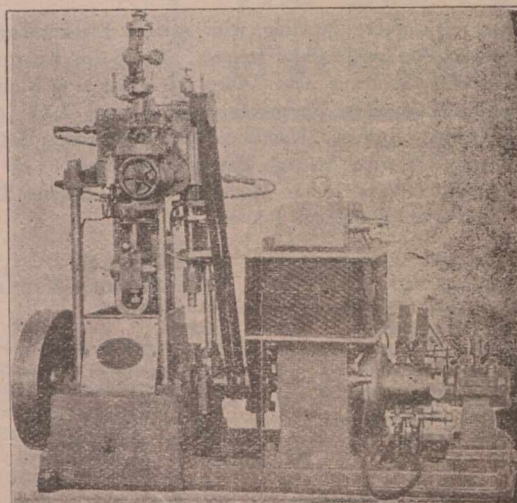
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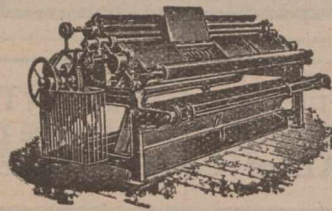
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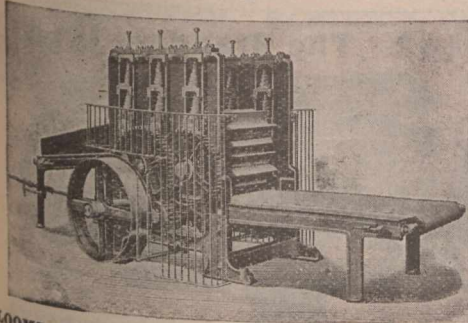
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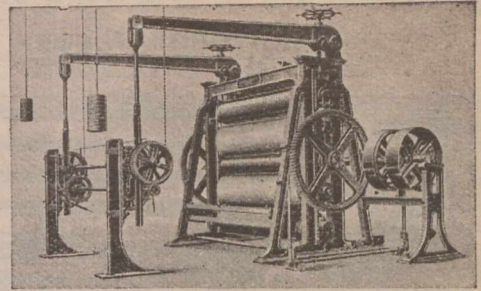
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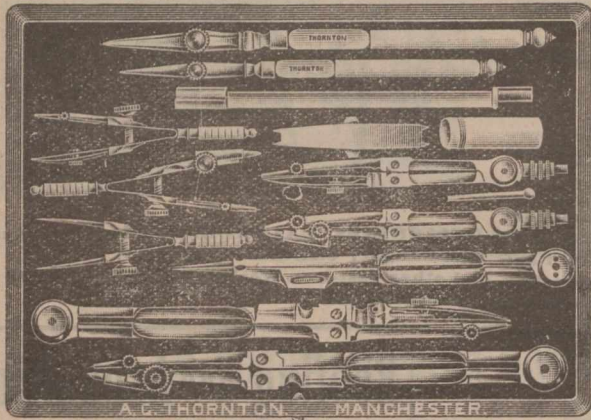
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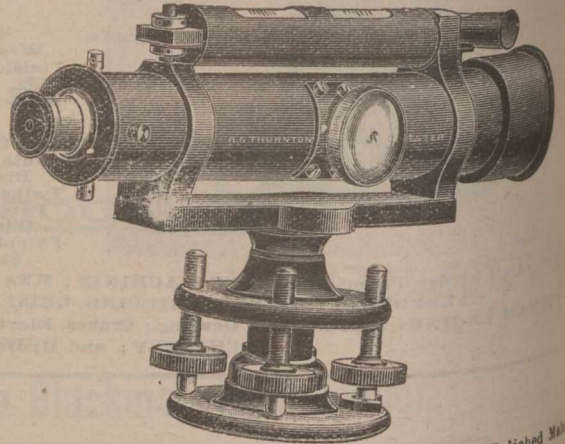
The most practical and serviceable Case, as also the cheapest for the quality ever offered. Compasses 6 in., and other instruments in proportionate sizes.

No. 5149. Same Set in Square Polished Walnut Case, with lock and key. Complete and extra, 4 1/4 inch. Jointed Drawing Pen.

My special Cases of English Drawing Instruments range from 8/6 to £20. All made in my own factory, and the bulk are quite different to what are sold by any other maker or dealer in the Trade.

Loose Drawing Instruments of every description.

No. 5132. The Standard Level.



English make, 12 in. Telescope. Improved Pattern with Polished Main gany Case and Tripod. Complete £8 10s., as illustrated.

No. 3637 The Desideratum Level, 12 in. Telescope, with Case and Tripod. Complete £4 17s. 6d.

Theodolites and Levels Staves, Chains Tapes, Rods &c. For particulars see Illustrated Catalogue, post free.

Repairs with promptitude and at moderate charges.

TRACING PAPERS AND CLOTHS.

As also Drawing Papers, every kind and quality. My specialities in above form a series of the very best and cheapest to be had. Samples and Prices post free.

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A. G. THORNTON,

Practical Manufacturer. Exclusively Trading in this Branch.
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CONSUMERS CORDAGE COMPANY

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OF EVERY DESCRIPTION.

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Limited.

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WM. REES & CO., LTD.,

The Dundee Tin and Sheet Metal Works
DUNDEE, SCOTLAND.

MANUFACTURERS OF Oil Drums, Tapers, Paint & Ink Kegs.



Oil Drum.



Plain Keg.



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Taper Can.



Tins for Biscuits, Jams, Coffee, etc., and Confectionery Tins of every description.

Lever-top Tins for Paint, Enamel, Syrups, Soap, &c.; Oil and Varnish Cans; Tin Canners of every description for Dry Goods.



Quality Guaranteed. Prices on Application.
Contractors for every description of Tin and Sheet Metal Goods.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets	- - - -	\$2,149,055.92
Surplus to Policyholders	- - - -	1,025,317.85
Paid Policyholders in 1900	- - - -	170,813.58

MOST DESIRABLE POLICY CONTRACTS.

As. H. BEATTY, President. DAVID DEXTER, Managing Director.
 J. K. McCUTCHERON, Supt. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.
 If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.
 If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1834.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn	
Capital	\$30,000,000
Total Assets	34,472,705
Invested Funds	\$13,500,000
Deposited with Dom. Govt.,	125,000
(Market value.)	

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

FIRE AND MARINE.

Cash Capital,	\$1,000,000.00
Assets,	\$1,776,606.45
Losses Paid since organization,	\$19,946,517.73

Geo. A. Cox, President. J. J. KENNEDY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'EMBER 31st, 1896

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.)	\$168,221,916
Liabilities other than Reserve	1,622,951
Surplus	15,089,822
Receipts from all sources	41,953,145
Payments to Policy holders	20,885,472
Whole Life Risks assumed and renewed, 219,318 policies	637,726,276
Risks in force: 273,213 policies, amounting to	801,667,478

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

AGENTS WANTED. Apply to

FAYETTE BROWN, Manager, MONTREAL.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets	\$ 3,509,083.20
Cash Income	893,522.39
Net Surplus	468,023.85
Insurance in Force	23,706,675.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

The Insurance Man And... The Printer

Working Hand in Hand.

THE PRINTER does Good Printing—and lots of it—he talks **Insurance** in good clear type.
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 If you're in any way interested in **Insurance Printing** let us know.

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...IMPORTERS OF...

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The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager. R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1900
\$140,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/4 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St. West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.
AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Available Assets, - - \$58,553,900

Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BAREAU, Chairman,
WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,
Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,
Managing Director.

Head Office, - TORONTO.

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THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

has several GENERAL and DISTRICT agencies not yet allotted, and is prepared to give LIBERAL CONTRACTS to energetic, intelligent, and reliable agents. To men who can make a success of a good agency (whether experienced or not) a splendid opportunity is offered. Negotiations will be treated in strict confidence, if desired.

Communicate with Mr. H. C. THOMAS, Superintendent of Agencies, TORONTO; Mr. W. T. STEWART, Superintendent of Agencies, HALIFAX; Mr. ADAM REID, Manager, WINNIPEG; Mr. W. M. HAIGHT, Manager, VANCOUVER, or with

DAVID BURKE, A.I.A., F.S.S., General Manager, - - Head Office, MONTREAL, Canada.

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TRIUMPH

CYCLES.

Priory Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,925,000.00
Annual Income, 2,994,000.00

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Hon. Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir
C. C. FOETER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.
ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE. LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, . . . \$6,000,000
PAID-UP CAPITAL, . . . 1,500,000
TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

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—OF—
**North Star, Crescent
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Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

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Of London, England.

FIRE LIFE MARINE
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.