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Confederation
North American
Sun...............
1,970,335

Ontario Mutual
British Empire.
1,937,500
1,706,910
1,673,950
1,563,550
Standard.......
Union Myatual.
'I'ravellers'
1,181,860

Mutual life of New York ....... ...... " "
Citizens'...... ........................ " " 541,850 The total amt. of Mutual Reserve's new business for 1885 was $51,000,000$ The total amount of business in force December, 1885. . . 123,000,000 The membership namber is over..... . . . . . . . . . . . . . . . . . 50,000 'Ihe Reserve Fund imounts to . . . . . . . . . . . . . . . . . . . . . . . 750,000 'The total amount of death losses paid during 1886 was.. 838,675 The average amount of daily new business is .......... 250,000 The amount of Government deposits, Ottawa and Albnay $\quad 250,000$

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Mrs．J．L．Simpon；a small storokceper，of Chesley，is endentoring to effect a compro－ mise at 50 cents in the dollar．She has never made more than a bare living．

Tuos．R．Hociss，a barber and tobacconist，of Yarinouth，N．S．，has assigned with limbilitics of $\$ 800$ and assets of $\$ 500$ ．He is said to have neglected his business somewhat．

Deincus \＆Ilunter started a small grocery in Cornwall last winter．The profits were evidently to small to support two people，and they now assign with liabilities of $\$ 1,000$ and assets of \＄500．
Tuk Bank of Commerco has，it is under－ stood，purchased a site on the corner of King and Jordan strects，Toronto，opposite Manning Arcade，for the purpose of erecting a commod－ ious bank building．

Tue netion taken by Mr．Thomas Brophy， against Messers McLachlan Bros．，for $\$ 50,000$ damages，arising out of the recent customs affair in which the firm was concerped has beca sottled out of court．

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True first consigument of cattle from Manitobr to Montreal arrived a fow dnye ago in fine condition. They are chicfly Durhams. Thay were removed from the cars and fed about every bwenty-four hours.
Thes average exportation of horses from Cnmadn to the Duited States for some yenrs part, has been 22,000 hemd. A few years ago the average value per head of horses so imported was 895 , whearas last ycar it was $\$ 140$.
The career of Smith and Rawlison, groeers, of Kiumomat, Ont., has been a brief ome. They started on the first of the month, disnolved a few days later, and now the remaining pretner has heen closed ap by a Woodstock creditor.
H. H. Smirnl, dry goods merchumt, of bedford, Que., has assigned with linuilities of $\$ 2,000$ and asiets nominally equal in value. An ofler of 50 cents in the dollar, secured, payable in 3 , 18 and 9 months, has been actepted by the creditors.
D. C. Bualook \& Co., genural storekeepers, of Brighton, Ont., are endeavoring to compromise with their creditors at $62 d$ cents in the dollar. They carried har too large a stock, and heavy expenses and keen compotition have proved too much for them.
Juas Dastous, a small tohncconist, on St. Antoine Street, has askigned to Senth © Daveluy. Itis linhilities ate placed at $\$ 1,500$ and assets probalily $\$ 100$ less. No cause is assigned for the failure as the business was always supposed to be arempurative one,

## GREENE \& SONS COMPANY, MIONTEEA工。

As English exchange states that Colonel Good, late of the 107 th regiment, and formerly Licut-Governor of Guernsey, has decided to settle in Canadn, as a direct result of the impression produced by the exhibits of Canadian productis at the Colonial Exhibition.
J. Ramsay \& Con, general storekeepers, of Brampton, Ont., who bought out the stock of W. Wilson last November, have called a meeting of creditors at which it was decided that an assignment should be mada. Liabilities ara $\$ 16,000$ and nesets probtbly $\$ 1,000$ less.

1R. IL. Thomison, tailor, of Momit Forest, Ont., is a young man formerly a cutter, who started in business for himself with his savings as capital. He has not found it remunerative and has absigned with small liabilitics atter a struggle of about a year to make ends meet.
O. P. Ginson, fruit dealer, of Winnipeg, Man., has assigned in trust after a few months experience of business._Hugh Jones, a Dresden shoe dealer, has assigned. His business was too small to pay running expenses, and the stock is now advertised for sule by anction.
J. L. Bamher \& Co., furniture denlers, of Waterford, Ont., have assigned with liabilities of 87,000 . The senior partner has been in business for muny yenrs, the son boing admitted 3 or 4 years since. Too much credit and an accumulation of bad debts are given as the conse of the failure.

Mus. Hear, dry goods dealor, of Owen Sound, started in 188.1 with a new stock, all paid for; and every prospect of success. She
now assigns.-_IR. Bennett, hotel-keeper; of Sterling, Ont., has assigned, with liabilities of $\$ 2,000$ nud assets probubly $\$ 1,300$. He was formerly at Queensville.

Acinlae Perrault, a small storckeeper, of St. Guillaume, Que., has assigned. He has been in business a little over a year, but has never made more than a meagre living and is now compelled to seck relief in and assignment. From the first his chances of success were never considered bright.

Tus Institute of British carriage manufacturers is making detailed inquiries as to Canadian woods, with special reference to their suitability for carriage-building parposes. It is belioved that these inquiries will lead to the more general use among British carriago buildere of the timber of the Dominion.

McAlister \& Co., tailors, of Trenton, Ont., have assigned with liabilities owing principally to Toronto houses. He was formerly in business at Napanee, where he assigned in September, 1885 , his stock being bought in by his brother at $62 \frac{1}{2}$ cents in the dollar. He started at 'Irenton in the early part of this yar
J. A. G. Derfosse, hardware dealer, of this city, has assigned with linbilities of $\$ 2,500$ and stock valued at $\$ 2,000$. He commenced busiuess for himself less than a year ago, having been previously clerk in a wholesale hardware house. Last week a seizure for rent unpuid was put in which compelled him to ussign.

Irme carnings of the Grand Trunk have been steadily augmenting, showing a healthy re-

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DRY AND GROUND IN OIL,
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And Dyestuffs, All Kinds of Clues and Celatines, Mirror Class and Halrcloth, Wire and Wire Nails,

Gold and Silver Leaf and Bronze, \&c., \&c.
ESTABIISFIED 18O1.
The Oldest and Most Reliable China House in Canada. Offices and Sample Rooms: Warchouses: $339 \& 341 \mathrm{St}$. Paul St. $8 \& 10 \mathrm{Le}$ Royer St . $28 \& 30 \mathrm{St}$. Dizier St. TOFINT 工. CASSIDI \& CO., Importors of British, Forcign and Amorienn
China, Glass and Eathenware, Electro-Plated Ware,
Lanys, Lanterns and Table Cutlery, Railway $\&$ Hotel Suppties. MONTREAL.

and assets estimated $n t \$ 4,000$ only. Of these liabilities, $\$ 8,130$ direct and $\$ 275$ indirect are due to a namiesake. A meeting of creditors was held at the office of Seath \& Daveluy, when it is understood that an offer made by the insolvent was refused.

Dunwa the last few months a new industry has sprung up in the Nortluwest-that of shipping hogs to eastern points. In one day recently, nine cars, seven for Toronto, and two for Ingersoll, left Winnipeg. This trade promises to grow to large proportions. The hogs are gathered up from farmers all over the province and command good prices.

Hormisdas Lussier, has been in business as a grocer in this city for thirteen years past. Last spring he changed his stand and does not- nppear to have done well in his new location, or to have given his business that close attention which is 'essential to success. His liabilities are about $\$ 1,000$, with assets of $\$ 000$, and the estate will probably pay 25 cents in the dollar.
T. G. Gouldina, genemal storekeeper, of Innerkip, Ont., formerly did business at Cooksville, whence he removed to Innerkip in May, 1885. He evidently did not benefit by the change as ho is compelled to assign.-John Turner, storckeeper, of Kinburn, Ont., was formerly at Fitzroy Harbor, whence he removed early this year. He did only a small business and now assigns.

The Medicine Hat Times complains that although the coal mines seven miles west of that place are turning out good conl, they cannot afford to mine and ship on necount of the exorbitant rate of freight churged. It bays that while the tariff from here to Winnipeg is over 85 per ton, Pennsylvania coal is hauled over 2,000 miles, duty paid, and sold in Winnipeg for $\$ 8$ per ton.

Gonk Bhos, of Ailsa Craig, have made arraugements to establish a flax mill, the town giving a bonus of $\$ 1,000$. Forty to fifty hands will be employed, and about 300 acres of land will be required on which to raise the flax. The mill will be used for the purpose of manufacturing dressed flax, green tow, finc and coarse tow and linseed oil. It will be exempt from taxes for ten yenrs.

A Oaliany macher eafy that at least thirly thousand head of cattle have gone into the Calgary districts during the past summer. There are now at least 100,000 head of cattle in that section, distributed among sixty rancbes. Up to the present there has always been a sufficient local demand to enable them to dispose of their eurplus stock, but by next fall they would have to begin to ship to castern markets.

Ma: Willias Jago, well-known in connection with the testing of wheats and flours on behalf of British millers and others, is making a tour through Canada to report upoii the

FALL SEA.SON, WHITE, JOSELIN \& CO.

0-1886. -0
Skirts, Knitted, Wool, Felt and Satin. Gloves, Kil, Dressed and Undresssed, Leading styles. Canhmere and Ring wood, in Jadies' Missest \& Boys'.

## Hosiery, demring Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

## 7 Wellington St. W., Toronto. <br> The Canada Tobacco Works

## lanofatotoreb or

# FINE CANADIAN TOBACCOS 

SMOKING AND CHEWING.
K.L. Rough \& Ready, $9 \mathrm{~s} . \& 4 \mathrm{~s}$.
$\left.\begin{array}{l}\text { Royal Double Thick, } 6 \mathrm{~s}\end{array}\right\}$ 日ancoximro.
"Prince George Navy," 3s., 4s,, 6s, and 12s.
Ask any Wholesalo Grocert for lt. Orders nolicited from the trade.
A. D. PORCHERON, Propr.

22 \& 24 St. George Street, MONTIREAI.


#### Abstract

Montserrat Lime-Fruit Juice. - - BECAUSE$\mu_{\text {tizithe }}$ ONLYY Jime Standard liruil Juice produced uniformly from one plantation, and from trees cultivated for the purpose.

Being from ripe, sound fruit only, il hass all the delicate ARONA peculiar to the fruit, und ts richer in citricity thun ANY' other. N.B.-We Caution the trade against COPYISIS who assume our title nad style of bottle to put up ordinary, Juice, which is carelessly preparedfrom uncultured limes and windfulls. The MONTSERRAT is the only gemuine Iime-Fruit Juice.


Send for a panmhet (illustruted from photographs) giving a full deseription of the Ishmel of Muntsergat and the colleetion of hime truit juice, matiled free on application to the sole consiguces of the Dominion-

## EVANS, SONS \& MASON (Limited), MONTREAL,

# JOHN HENDERSON \& CO., Hatters and Furriers, 1677 NOTRE DAME STREET, MONTREAL. f: <br> W. tavito attontion to our present FUR STOOK, Speoial Quotations made now for South Sea Seal Goode, Musk-0x Eobet, and tino Furs of every description. 

Coods rent, arbjeot to approval, to any part of the Dominion.

## NHW FRUITS!

Oboleo Now Orop Teas, Barbadocs Sugare,

- fall atock of Canadian Refined 8ugars and Syrupr.
SALT WATER FISH, White Flsh and Trout for salo.

BROWN, BALFOUR \& CO. Wholemale Grocers.<br>HAMIITON

Wheats of the Dominion, especially those grown in the Northwest, with a view to the ustension of English trade in these prodnets Mr. Bickell, an English authority upon mine-. raks, hat been sent out to report upion tho mineral deposits in tho lake Superior and Mountain regions.
Avolr'll G. Moubls, cigar importer, of this eity, has askigned. The cause of his failure is the fiet that hio is interested in the Inam: dismpearmace to the extent of nbout $\$ 0,000$ for accomodation papor signed by him, and that the lnuk is now pushing for settlement. His biabilities amoment to $\$ 34,000$, and hiss unsets to $\$ 12,800$ only. Mr. Morris oflered a composition of 25 cents in the dollar, pryable in three, six, amd nine months, unsecured, which was refused by the ereditors, but if security can be obtained the offer will probubly teaceepted.
Tus Berlin \& Waterloo Street Railway Co., with capital stock of $5 \cdot 40,000$, divided int


Competitors neknow ledge the superior value of
"Rising Sun" Ball Blue, "Syndicate" " "
"Laundress' Friend" Square Bluo; And our hry'Y DIFFISRENTI GRADES of Untransarine in Dust.
BEUTHNE:R BROS., 821 Craig Street, - - - Montreal.
shares of $\$ 50$ each, has been incorporated; the Williams, Greene \& Rome Co., of Berlin, (Limiled), for the mamufatare of linen shints and collars, with a capital zock of $\$ 60,000$, divided into shares of $\$ 100$ esach; the Central Press Ageucy of Toronto, with capital stock of $\$ 2,000$, divided. into 20 shares of $\$ 100$ ench; the Sarnin Cmavilime l? einting Co., of Samia, with capital stock of $\$ 25,000$, divided into b00 shares of $\$ 50$ each, Juwe also obtuined acts of incorporation.
Thes shipucemts of tons from producing comatries have: been large this year, but one cargo, that or the S. S. Aberlecn, will drop out of the calculations of importers, as Messers. J. Duncan \& Co., city, have received word from Ohinn that this vessel, which sailed from Hankow, fer Iondon, with $4,500,000$ pounds, has fomudired at sea. Since the above was witten the loss of the ship has been contradicted. A tea dealer remmeks that if a merchant is desirons of arididing fusurance in the

## TEES, WILSON \& CO,

(Successors to James Jack \& Co.)
IMPORTERS OF̈ TEAS
And General Grocers, 66 ST. PETER STREET, 'Montreal.
regular way, all he has to do is to include in his invoice of goods a few chests of tea and the whole is sure to come to hand.
F. C. Chailebois, dry goods merchant, of this city, has assigued with liabilities of $\$ 3$,600, and assets nominally showing a surplus, but which will shrink largely if realized. He was in trouble last February, when his liabilities were about $\$ 8,000$. He succeeded then in compromising at 25 cents in the dollar, secured by his father-in-law, payable in 3,6 , and 9 months. It is understood that the first payment has been met. Mr. Charlebois attributes his failure to theaction of a large wholesale house who promised to allow him a small line of credit but afterwards declined to deal further with him on the ground of lack of confidence in his methods of doing business. Mr. Geo. Daveluy lans been appointed curator,

The government has neted with commendable promptitude in slaughtering and cremating imported infected eattle at Quebee quarantine. The loss though great will be infinetesimal compared with that which : would resul if less stringent measures were adopted.
Leading Wholesale Trade of Montreal.

# PILLOW, HERSEY \& Co. <br> MONTIEFA工, manufacturets of RHODEISLAND HORSE SHOES 

and avery drgctirtion of Cut Nalls, Railway and Ship Splkes, Iron, Steol, Zinc and Copper Shoe Nalls, and Shoo Tackg.
Exura Swedes hron Tacks, Upholsterers' Tacks, B, 4. R. Iron Tackк, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Coppor Tacks, Hungrizu, Zine Shank, Hob and Channel Naila, Patent and Common Brads, Trunk, Clout, Cigar Box, Manue, Slatirn and Finishing Nails Pressed and Clanch Nails, Slatill Common and Dest Barrel Nalls, Copper Galvanized Nails, Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Serevs, Hot Pressed and Forged Nuts, Fellow Plates, Lhning and Saddle Nails, Tufting Butons, \&cc.

Offee and Warehouse:
Oaverhill's Buildings, 81 St. Peter 8t.

## H. VINEBERG, Wholesale Clothier,

 752 Craig St., Montreal,Samples now on the road. Close buyers will do well to see them before placing their orders.

An order-in-council has also been passed prohibiting the importation of cattle into Canada from districts in Great Britain where disease is known to exist. The latest news is, that the valuable herd of polled Angus, imported by Mr. Andrew Allan, and said to be worth $\$ 1,200$ enelti, is also to be destroyed. In cases of this kind of contagious disenses, the act provides for conipensation being made to the owner by the government to the extent of two-thirds of the value of the cattle destroyed, provided the amount per head does not exceed Slo.
J. A. Gabnox \& Co, wholesale grocers and provision merchants, of Three Rivers, Que., are endeavoring to effect a compromise with their creditors on the basis of $\mathbf{0} 0$ cash or seventy-five cents in three, six, ninc, and twelve monlhs, unsecured. The firm commenced business in 1880 and in 1883 their warehouses were destroyed by fire, but were insured to their full value. The father, N . Gugnon, carries on a separate businese in Champlain, under the style of N. Gagnon \& Fils, which is manged by another son. The junior partaer was previously unsuccessful at Berthierville in 1870 , and compromised at $02 \frac{1}{2}$ cents in the dollar, his liabilities being assumed by his father. The linbilities of the present failure are estimated at $\mathbf{8 6 0 , 0 0 0}$ indirect, and $\$ 4 \overline{5}, 000$ direct, or $\$ 105,000$ in all, and it is clamed that the assets will show ..


PORTER $\overline{\mathcal{E}}$ TwAVAGE
Truners and NIanufncturers of
Leather Belting, Fire Engine Hose. Har. ness, Mocoasins, Lace, Russet and OAK SOLE LEATHERS. oftice ind manumictory:
136 VISITATION ST., Montreal.
surplus of $\$ 4,000$. It is undertood that many of the creditors have already accepted the offer of 75 conts on time.

Lzoromd Isactas, tobacco merchant, has, it is said, left the city, his oflice being closed. Mr. Isacs came to this city abont five years ago and commenced business with a partuer under the title of Goldstein \& Isancs, who failed about a yeariand a half ago with linbilitics of about $\$ 70,000$. Mr. Isuacs started again under the title of L . Isnacs \& Co ; the business being registered under tho name of his daughter, Carrié L. Isancs. He succeeded in obtaining a line of discounts with a French bank who had been creditors to the extent of $\$ 15,000$ to the defunct firm, by promising to pay off this indebteduess at in stated figure, provided Danking facilities were granted to him, and then devoted his talents to the procuring and, fioating of accommodntion paper, in which pursuit the mumber of firms involved in his failure shows him to have been uncomnionly successful. The transaction which lias led to his absence is as follows: A short time ago he went to T'oronto and met one of the partners of a dyeing firm there and induced him, as the stary goes, to exchange $\$ 21,000$ of his paper for $\$ 10,000$ worth of Ibuac's paper and $\$ 10,000$ in cash, which latter, it is needless to say, 'was not forthcoming. Armed with these bills he proceeded to a leading bank and presented them for

Leading Whotesale Trade of Montreal,
JAMES GUEST, Commission Merchant

General Asont.<br>No. 21 ST. JOHN STREET, MONTREAL, agEMT FOK

Jules Duret \& Co., Cognac. (Vine Growera Con Jules Bellarise (Cognac.)
W. \& J. Grabam \& Co., Oporto Ports.
R. C. Iviton, Jeres do is Froitera Sherries,

Jules Regnier. Dijon; Burguadict and Chabllo.
L. M. Canneaux et Fils, Chatezu de Diry, prid Zpen nay, Champagres.
Ronaudia Bollinger \& Co., Ay, Champagnes. Seigert \& Sons, Trinidad, Geruive Angostura Bitters, Whecler \& Co., Balfast Ginger Alos, eto. (Rxport Botilers.
Guiuness' ${ }^{\circ}$ Stout, Bass' and Allmppo's Alo, ato. Roig. Ponscti \& Co., Barcelona and Tartagoam Spantat Ports.
Exchenauer \& Co., Bordeaux, Clarete and Sautarnes, | H. Sichel \& Sons, Mayenco Rhina Whane. Ceorge Roe of Co., Dublin, celebrated and Irlu Whiskies.
James Waison ${ }^{\text {K }}$ Co., Dundeo, fixe and Scolch E. J. F. Brandi, Schiodam Glain,

## SPONGES.

A Large Stook and Good Assontment ON HAND NOK.
Correspondence Solicited.
Frmil Foliwlra ec Co., 894, 396, 398 \& 400 St. Paul St., and II Custom Howee Square.
discount, and the transaction was nearly consummated when the manager, whose suspicions became aroused, communicated with another member of the firm purporting to have given the notes, who promptly repudiated the transaction. Istacs succeeded in obtaining the notes back from the lank and proceeded with them to Brantford, where one of his customers and endorsers resided, and offered tho same paper to the local manager of the bank there. The manager telegruphed to 'loronto and learning the true state of affairs, of course refused to discount the paper, but acting under instructions from his head oftice, retained 57,000 of the notes to cover linbilities in his bank on accomodation paper niready discounted there. Ismacs took the remaining $\$ 14,000$ and posted back to Montreal where he lodged them for discount at his own banakers, but in the meantime the Toronto firm had telegraphed their lawyers to seize the paper and arrest Tsuacs. They at once obtuined the balance of the notes, but Isaracs was not to be found, and has not since been seen. His lisbilities, direct and indircet, will amount to over $\$ 100,000$, and the assets consist of tobaccos lodged with his various creditors to secure in part their advances. Four banks are interested, one French bank being in for $\$ 76,000_{9}$ more or less secured.

# CANADA LIFE ASSURANCE CO． 

The Directors beg to announce that the new Assurances a－：－ cepted for the year to 30th April last，amounted to

## $\$ 5,445,956$.

J．W．MARLING，Manager Prov．of Quebec．
A．G．RAMSAY，Managing Director．

# THE STANDARD LIFE ASSURANCE CO． <br>  <br> Head Office in Canada，establishev 1825. <br> MONTREAL 

| Subsistlng Assurances | - | $\$ 100,000,000$ |
| :--- | ---: | ---: |
| Invested Funds， | $31,500,000$ |  |
| Annual Revenue， |  | $4,300,000$ |
| Claims Pald during last Elght Years， | $15,000,000$ |  |
| lnvestments in Canada，over | - | $2,500,000$ |
| Bonuses Distributed， | - | $17,000,000$ |

Agents in all principal towns throughout the Dominion．



## DARLING＇S STEEL NAILS

Speak for thenselves．
Mamufacturers：

FISH，HYMAN \＆CO．， 1 mporters of and exchusive Dealers in
Fine Havama Cigars．
Sols Proprietors of the Colitirated Havana brithis： La Rosa de F．U．Y Cn，Ilugrowle de F．H．Y Ca， Tacon de F．H．Y Cia．，La Rusa Antiliana，Flor do Gomingo Garcia，Mirmboma de A，pe cravia，La Gracitude，and numer． tina uther well－known grands．
463 \＆ 465 St．Pral St．Monthenl．P．O．13ox 68 g
ROBERT TAYLOR，
Boot and Shoe Manuadurar， W坛O工ESA工E，
HAXJFAX EOपg Scntia．

## PHCENIX

fire assurance co．
IOIVIDOIN．
Astublished in 1782．Canadinn Brame
Fistublished in 1801.

Losses pald，ripee the establishment
of the cumprily，havo oxcoed ed．．．．．．．．．$\$ 70.000,008$ Balance hold in hand，for pay－
uont of Fire Lossos only，exceeds．．3，000，000 Liahility of Smakeholderes Uneimited． Deposit with the Dom Govt． or the seaurity of Policy holders in cannda，upwards of．．．．．．．．．．．．．．．．$\$ 141,000$

No．Ez At．Sacrament Elreet， （Next to Moutreal Telegraph Buildiag．） GTlLESPIE；MOFFATT＊O． Agonti for the Domintem．
RORERT W，TYRE，Manager．

## GUARDIAN

Fire and Life Assurance Co．of England established 1881. Paid－up Capital，Ons Million Pounds Stg．

| Tothl Funds <br> Annilincoma， <br> Lavested in cannda for Solo protection <br> of Canadian Fira Polioy－holdera．－$\quad 100,000$ |  |
| :---: | :---: |
|  |  |
| obert Simms a General | NHOLM， |

## EMPIRE BUTTON WORKS，

## mandfacturers of

## Vegetable Ivory Buttons，

Cazette Builaing．
MONTREAL．
Wholesale Trade Only．
LONSDALE，REID \＆CO．，

# －IBPORTERS OF－ <br> Fancy anid Staple Dry Goods， small Wares，\＆o．， 

18 ST．HELEN STREET，MONTREAL．

## THE CANADIAN <br> 新mumal of Cinumutrce．

MONTREAL，AUGUST 27，1886．
SIHE FISHERY QUESTION．
The vexed question of the fisheries ap－ pears to have changed but little in its status since it was last referred to in these columns．The adhesion of Newfoundland to the doctrines laid down by the Dominion， although，owing to the absepce of the funds necessary to render it practically effectual， it must be considered as more of a moral than a practical nature，has undoubtedly had the eflect of strengthening the Cana－ dian position both in the eyes of Europe and in those of the United States．On each side there is more of a conciliatory spirit manifested，and there is an evident desire on the part of both Governments to arrive at some modus vivendi by which an arrangement salisfatory to the national pride of their respective nations could be made without incurring the odium of be－ ing the first to suggest negotiations．
With regard to the services rendered by the liny llect of cruisers established by the Goremment at so short a notice，con－ siderable diversity of opinion appears to exist．From one source we hear that so far as any protection to the fisheries are concerned they might as well not be in ex－ istence，while others，equally reliable， assert that they have eflectually put a stop
to the depredations of Yankee fishermen in our waters. Probably a middle coursé is the correct one. It is, as every practical man will admit, an absolute impossibility for a small fleet, composed, until the arrival of the newly purchased steamer, entirely of aailing vessels, to patrol effectually such an enormous extent of coast as our own, indented as it is throughout its entire length with numberless small harbors and shelters where a fishing schooner can find concealment even from the hawk eve of the Customs officer. That the commanders of the fishery cruisers have succeeded in making the seizures they have, in the face of the numerous restrictions and regulations by which their hands are fettered, is very creditable to their energy and tact, and that their vigilance has already made itself formidable to the marauding fishermen of Gloucester is abuudantly manifest, We hear no more of armèd American schooners fitting out to fish by main force Therever they please, on the contrary we find that the modern Gloucester fisherman is a remarkably civil and obedient gentleman whenever he comes within gunshot of the smallest Canadian cruiser. No doubt, the cruiser, like the average policeman, is often not to be found when must Wanted, but when the number of cruisers ayailable is contrasted with the extent of coast to be patrulled, we do not think that any slur can be justly cast upon the efticiency either of their commanders or of the Government who controls them.

It is perfectly evident that the facilities are all in favor of the fishermen and against the cruiser. The captain of the Amorican-owned fishing schooner is frequontly a Canadian, perfectly conversant with all the harbors and shelters of the cosat on rhich he plies his vocation, and in many cases having friends or relations on shore. In one way or another he usually manages to be thoroughly conversant with the whereabouts of the caviser on his station, and as he can easily, on her arrival in the ofling, get beyond the three mile limit which bounds her jurisdiction, he can practically set her authority at defiance. Wero tho offending fishermen foreigners, speaking a different language, and having no allinities with the inlubitants of the shore, the task of the cruiser would be a compuratively easy one, but under the existing circumstances, when, as is no uncommon case, both the captain and crew of . The offonding vessel are Nova Scotians, liv.ing at home under the very laws they violate at sea, and having wiyes and families living under the Canadian flag, often in the very harbors they frequent, it is easy to see that the position of the cruiser captain is an exceedingly difficult one, and that therefore should he be unable to - guard our fisheries as successfully as critics unacquainted with the peculiar difficulties
under which he labors, may think possit ble, the fault is attributable not to any want of vigor or energy on the part of hime self or the Government, but rather to the anomalous nature of the circmmstances against which he has to contend.

On the whole, the Canadian people may fairly be satisfied with the action of the Government in the fisheries question; the dignity of the country has lost nothing in their hands, in fact a growing respect for their aggressive and vigorous policy is apparent throughout the United States, and thus when this rexed question is finally set at rest, the settlement we think will be found to be such as will redound to the credit as well as to the advantage of the country.

## THE JEA TRADE. (2)

With the abolition of the Fast India Gmpany's monopolies in teas as well as on all trade in the British possessions in the East, came, as may be supposed, quite a revolution in the business. Greal fears were excited about the quality of tens now that the strict examination of the Company was ended, but these proved largely not well founded. That adulterations were practised in the East was true to some extent, but all reliable, trainod merchants, importers and dealers who knew their business had no occasion to touch such teas, and, as to-day, reliable men could be depended upon to furnish standard goods.

In eastern Canada the consumption for years continued almost wholly to be in Twankays and such kinds. Some Hysons, Gunpowder and Blacks were used, but the proportion was quite small. In the upper province Young Hysons of fine quality went principally into consumption. With the unjustifiable opium war of 1840 , and later, camo the opening permanently of certain ports in China, but the chief operations were carried on at Shanghai. Prices of teas adyanced largely owing to the war, and it is a fact that at a cost of over $5 s$ currency Young lysons were sent by sleigh to 'loronto in the winter of 1839.40. After the war prices became of course greatly reduced, and with varying values have continued mostly since al moderate rates, with the exception of the time of the American civil war, when values becamo again very high, so that common Young Hyson touched in 1861-62 as high as 65c (a) 70 c .

Soon after the opening of the Eastern trade to the world, some traders and importers introduced what were known as Canton teas, chiefly Gunpowders of fine appearance and highly colored, but very pernicions and objectionable. They wore largely made from the once used lear gathered up in the City of Canton by unprincipled parties, refred and colored heavily
and twisted with great skill, presenting a fine appearance. For a number of years this found buyers, chiefly with tho French Canadian trade. Happily the introduction of Japan teas in 1861 caused the almost total disuse of these injurious teas, so that to-day in the remotest parts of the country it is almost universal to find Japan teas, and therefore, as a rule, only a reliable article. This is a change that has not been sufficiently considered, but it is one which the country can congratulate itself upon. The introduction of Japan teas was made as Blacks, but it was soon found they were not so, but were really Green teas in almost entiroly natural state. Since then coloring has been used, more or less, its chief component being Indigo. A tablespoonful of the liquid is usually sufficient for a half-chest of say 60 lbs . This coloring, as practised, is said to be quite harmless, and in fact of less consequence than the usual coloring of cheese. It is of value, in some respects, preventing injury to the tea from moisture on the voyage.

The great extension of the tea trade is remarkable. Few could havo dreamed fifty years ago of such aids as special tea ships and a direct line through Canadian territory, and, if they did, they were scarcely sanguine enough to imagine they would live to see such dreams realized. The, latest nows is contained in a cable from Yokohama which reports the "Carrie. Delap " full engaged to sail about the 25 th inst. for Vancouver, B.C. The fifth vessel, the German barque "Bylgia," will follow, and be despatched about the loth of September, with teas and general cargo from Hiogo and Yokohama, for the same destination. Cargo for New York and vicinity, ex "F. P. Stafforl, "Zoroya" and following vessels, will be transhipped at Brookville, Ont., for Morristown, N.Y.; thence by the Uica \& Black Inver Railroad to Utica, and over the New York Central and Hudson Rivar Railroad to New York.

## THE CHICAGO TURIALS.

The severe sentence passed by the jury in the trial of the anarchists at Chicago, and the universal approval by the press, with the exception, of course, of the socalled labor organs, of the verdict recorded against them, form significant evidence of the remarkable change that has taken place in the sentiments of our American neighbors towards these social agitators since the affect of their pernicious doctrines has theen practically brought home to their own firesides.

So long as the socialist and dynamiter confined his outrages to European cities a certain undercurrent of sympathy was distinctly apparent, both among the American public and in the columns of the public press for these men, who were looked upon as victims of the tyranny of tho
crowned heads of Europe compollod to avengo centuries of oppression by sudden and violent means. It was only when men living under the froe popular government of the United States, a rule whose freedom is only excelled by that under which Canuda is making such giant strides towards prosperity, committed one of the most cruel and dastardly crimes of the century in the sacred name of liberty and freedom, that the peoplo of the United States first awoke to the fact that there existed in their midst an organizod body of cruol and unsernpulous fanalics whose idea of liberty may be descrihod as a desire for miversal license, and whose aim and objet: is to strike at all the foundations of social morality and religion, and to substitute for the present conditions of law and order, an hystorical creed of unrostruined license and blasphemy.
If the recent outbraik in Chicago proves nothing else, it proves satisfactorily that there oxists annong the more mystimet and morhid races of Europe what may be termod a boct of men, call them tuarchists, communists, socialists, nihilists, or what you will, whose aim and ond is the subversion of all law. Tho thom, even the absolute freatom and litorly of a popular government, a government elected by tho poople from its own ranks, represonse the tyrany of a governing class, while amongst the more famaticul of this sect, overy man whoso industry has enabled him to lay by some sumall provision for his declining years, or who has been enabled to pureluse a home for his family from his savings, is looked upon as a capitalist and oppressor and couseyuently ats a victim whom it is not only llawful but meritorions to destray by any of those merciless agonts of destruction, which modern science has unfortumately plated within the reach of the poorest onthusiast.
From one priut of view the recent outhreak at Chicago may be regarded, to a certain extent, as a blesting in disguise. It has destroyed the last sentimental harbor of rofuge that the socialist and dynamiter has enjoged and has thoroughly opanad the oyes of the Americem poople to the real character of those misguided mon, whose atels thoy hate always viewed with a certain dexree of pity, if not sympathy, so long as they were directed against other governments thm their own. Now that thoy see them in their true colors and have oxperionced the mataral efleeds of a political ereed which definos true liberly as the absolute abolition of all haw, whether humun or divine, their opinions of the socinlist havo materially altored, and the recont yerdict at Chicengo is not only the opinion of the jury but the exprossion of the manimons ahberrence of the eonutry at large. The rose colored vail throngh \#hieh the libupry loving people of the maty
world have viewed these novel doctrines has been rudely torn away, and the fiendish creed of the legality of murder and outrage as a means for the propagation of universal license stands revealed in all its oricimal blackness.

The hurling of the bomb in the streats of Chicago may be regarded as the deathblow to the hopes of socialism in America. The natural acuteness of the poople rejects the absurd and high-flown platitudes Which form its creed, while their belter mature refuses to accopt doctrines which inculcate the murder and mutilation of unofiending fellow-citizens as the natural concomitants of universal progress. The fiat of the American people has gone forth und public opinion on both sides of tho Athantic has unanimously decreed that the socialist and dynamiler must go.

## IMPORTS AND EXPORTS.

A comparison of the latest oflicial returns for the port of Montreal enable us to arrive at some definite conclusion as to the moveinent of merchandiso, and it may be said at the outsot that the figures, in connection with other features of general trade, are well calenlated to inspire confidence. Exclusive of coin and bullion, the aggregate , trade of Montraal for the seven months endod July 31, show an increase of $\$ 3,046$,947 over 1885 , and of $84,249,734$ oyer 1854, Following wero the figures, inclusive of coin and bullion:

$$
\begin{array}{ccc}
1884 . & 1885 . & 188 \mathrm{c} . \\
5
\end{array}
$$

Trïports, $21,600,023 \quad 20,121,084 \quad 20,877,002$ Exports, $11,440,821 \quad 11,495,073 \quad 11,665,413$
'Total, S33,040,844 \$31,621,157 \$32,543,025
And exclusive of coin and bullion :-
$\begin{array}{lccc} & \$ & \$ & \$ \\ \text { Impiorts } & 18,038,139 & 18,590,888 & 20,780\end{array}$ Exports. $9,568,369 \quad 10,808,307 \quad 11,665,413$

Tólal. \$28,196, 108 \$29,390,195 $\$ 32,446,142$ The imports of merchandise for the seven months are therefore $\$ 2,189,841$ in excess of last year, while the oxports of prolace from Montreal during the same period show an increase of $\$ 857,106$ over 1585. If we compare the imports for July with those of the same month last year and tho yoar provious, somo interesting variations will bo noticed. Thus whent flour imported to the value of $\$ 109,394$ in $18 S t$ had fallen to $\$ 18,268$ in 1885, rising again to 837,305 in July last. The value of imporis of cottons in July 188.1-5-6 was respectively $\$ 323,012, \$ 301,072$ and $\$ 120,-$ 554 ; conl, $\$ 138,019, \$ 154,067$ and $\$ 180,208$; iron and steol, $8301,273,5334,414$ and $\$ 351,-$ (05S; jewellery, $\$ 25,555,524,563$ and $\$ 34$,422 ; loather, $566,650,503,082$ and 82,212 ; silk, $\$ 180,634, \$ 150,005$ and $\$ 150,753$; wines and spirits, $851,405,579,398$ and 84,638 ; sugar, $\$ 3601,036, \$ 140,066$ and $\$ 36,950$; voollens, $\$ 005,1+50,8077,974$ and $\$ 608,149$;
paper, $\$ 22,134, \$ 34,259$ and $\$ 32,968$; paints, $\$ 30,639, \$ 62, \$ 54$ and $\$ 24,975$; oils, $\$ 28,791{ }^{1}$ $\$ 53,309$ and $\$ 36,328$; glass, $\$ 41,066, \$ 49,070$ and $\$ 48,543$; furs, $\$ 22,540, \$ 27,037$ and $\$ 20,299$; fancy goods, $\$ 04,681, \$ 64,658$ and $\$ 90,687$, and drugs, $\$ 31,102, \$ 40,697$ and \$36,402.
A comparison for the lirst seven months of the past three years is, however, more valuable, and we berewith present some of the chief items in tabulated form:

|  | $\begin{gathered} 1884 . \\ \$ \end{gathered}$ | $\begin{gathered} 1885 . \\ S \end{gathered}$ | $\begin{gathered} 1880 . \\ 5 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Books | 149,168 | 145,556 | 158,720 |
| Brass | 85,142 | 78,316 | 106,771 |
| Whent flour | 514,803. | 189,798 | 186,772 |
| Cottons | 1,305,685 | 1,580,580 | 1,400,372 |
| Drugs | 212,888 | 220,889 | 239,705 |
| Fancy goods. | 106,210 | 357,095 | 467,819 |
| Furs | 165,940 | 189,555 | 243,021 |
| Glass | 184,495 | 195,775 | 216,380 |
| Hats, etc. | 308,327 | 337,453 | 359,298 |
| Iron nnd steel | 1,586,284 | 1,521,254 | 1,003,186 |
| Jewellery ..... | 250,001 | 259,745 | 210,340 |
| Leather | 353,160 | 364,060 | 473,307 |
| Silles | 609,639 | 577,127 | 699,187 |
| Seeds | 24,928 | 34,646 | 100,622 |
| Spices. | 41,177 | 39,635 | 66,086 |
| Wines aspirits. | 342,813 | 366,256 | 351,224 |
| Sugar. . | 1,728,000 | 1,224,009 | 1,591,216 |
| Molasses . ..... | 88,022 | 53,684 | 74,924 |
| Tea from U. S. | 64,302 | 60,510 | 107,449 |
| Tolacco and |  |  |  |

cigars $\ldots$..... 148,827 106,873 $\quad 138,333$
Woollens ...... 2,076,868 2,304,639 2,436,293
Turning to the e cport statistics what strikes us is the quantity of American agricultural produce shipped from here, reaching the value of $\$ 2,121,940$, or about as much as the Canadian, which is put down at $\$ 2,707,074$. Other exports are chiefly Canndian, and we append the total figures for the seven months ended July 31 for three years:

|  | $\begin{gathered} 1884 . \\ \$ \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: |
| The mine | 230,901 | 239,220 | 141,151 |
| The fisherie | 27,225 | -37,730 | 30,728 |
| The forest. | 770,474 | 881,7 |  |
| Animale and other produce .... | 5,512,38 | 6,089,512 | 5,510,20 |
| Agriculiural products .. | 2,046,741 | 3,226,085 | 4,820,01 |
| Mamufactures | 440,879 | 280,953 | 203,593 |
| Miseclancous | 39,656 | 63,079 | 65,22 |

Total. .... $9,568,269 \quad 10,808,30$ ' $11,665,413$ Coin and bul.

$$
\text { liou .... } 1,872,552 \quad 686,766
$$

Grand total. .11,440,820 11,495,073 11,665,413
THE BANK S'LATLMENIS.
The retums of the Chartered banks for July have been issued by the Finance Department. The changes in the principal accounts are not of any great importance. The paid-up Capital now stands at \$70,670,660, a decrease since last month of $\$ 800,000$, which represents the reduction in the Union Bank of Lower Canada. Circulation has fallen ofl $\$ 317,000$, which might be looked for at a time when farmers are too intent on gathering the
harvest to bring forward much produce of any kind to market. The greater part of the current month is subject to the same influence, but the latter half sees some movement of the new crop; and circulation and deposits are both likely to be increased thereby. Government and private Deposits are reduced $\$ 446,000$. There is an increase in the total of Government bonds held of $\$ 331,000$, partly caused by a purchase of $\$ 256,000$ worth by the Imperial Bank ; the remaining $\$ 75,000$ has probably been acquired by a Toronto bank, but the statement is "out" that amount in the addition of the igures for Banks in Ontario.
Lonas of all kinds are down $\$ 752,000$, a natural and wholesome result of the renlization of some of the Assets produced by means of capital borrowed from the banks. The net balances due by agents abroad have increased $\$ 1,217,000$, which is also the result of realized assots. It means that for the month we seut abroad Canadian produce sufficient to pay the obligations incurred during the month, and to leave $\$ 1,200,000$ to apply on previous indebtedness or create a new credit for us. abroad. During the present month there has been a strong inducement to increase holdings in New York in order to reap the benefit of the high rates that have prevailed, so that the August returns are likely to show even more marked chauges in this respect than those under reviow.

Overdue debts show a large diminuttion for the month-something over $\$ 400,000$ but the greater part of this is in the figures furnished by the Union Bank, that institution having written off $\$ 350,000$ on the reduction of its capital. Some months ago when discussing the form imposed on banks for their statements to the Finance Department we called attention to the usclessness of dividing overdue items into "secured" and "unsecured," and to the folly of relying on the figures given under either heading as in any sense indices of the position of the Bank. The. action of the Union Bank points the "moral" we drew. Of the loans reported as Current, no less that $\$ 550,000$ were so worthless that they have been written of altogether. Of the Past due bills $\$ 350,000$ were written off and about $\$ 90,000$ carried ward as good, so that there were more worthless assots held in current shapo than as overdue. We do not for a moment suggest that there is any analogy between the position of the Union Bank and the banks generally. The former was in a desperate plight and had been for some time, as they frankly admit, but we do say that the occurrence shows how utterly worthless mere figures are as showing any Bank's true position, and, as a natural consequence, what a useless waste of time and trouble to the banks and the public is: occasioned by thiee wire-drayn dis̄tinctions
introduced into the Government statements.
We append our usual comparative table of the returus. As regards the comparison with last year, we might remind our read-
ers that in July, 1885, there was a five million trausaction between the Government and tho Canadian Pacific Railway Company which increased foreign balances in that month by just that sum.

June, 1856.

| Cn | June, 1856. 580,470,666 |
| :---: | :---: |
| Oapital subscribed. | 65,199,790 |
| Capital paid up | 61,841,396 |
| Resorve fund (Rest) | 17,690,141 |

July, 1886. July, 1885.
$\$ 79,679,666$
$\$ 74,579,999$ $\begin{array}{cc}\mathbf{\$ 7 9 , 6 7 9 , 6 6 6} & \$ 74,579,999 \\ 64,399,799 & 66,120,300\end{array}$ $61,067,763 \quad 61,957,668 \quad 66,133,858$ 17,690,141 17,509,433 ............

July, 1876. \$75,866,666

LIABILIIIES.

| Circulation | \$29,200,627 | \$28,882,843 | \$29,607,903 | \$19,090,416 |
| :---: | :---: | :---: | :---: | :---: |
| Dom. Govt. deposits on demand. . ..... | 8,608,484 | 7,475,748 | 4,689,795 |  |
| Dom. Govt. deposits after notice. | 100,000 | 100,000 | 128,798 |  |
| Deposits securing Govt. contraets and insurance. | 762,940 | 775,043 | 646,470 | 0,078,164 |
| Prov. Govt. deposits on demand | 667,700 | 1,378,192 | 1,000,580 |  |
| Prov. Govt. deposits after notice | 1,670,836 | 1,963,398 | 2,370,238 | $\therefore$ |
| Other deposits on demand. . . . . . | 50,047,700 | 49,691,287 | 47,351,473 |  |
| Other deposits payable after notice | 51,133,976 | 50,958,274 | 51,710,549\} |  |
| Loans or deposits from other Banks |  |  |  |  |
| secured . . . . . . . . . . . . . . . . . . . . . . . . <br> Do. by other Canadian Banks unse- | 50,000 | 50,000 | 24,000 |  |
| cured.. | 1,354,827 | 1,535,7t6 | 1,182,276 |  |
| Duc Bauks in Canadr. | 902,760 | 1,209,758 | 1,517,699 | 841,714 |
| Do. Foreign Countries. | 164,355 | 79,637 | 168,368 |  |
| Do. the United Kingdom... | 2,548,117 | 1,792,132 | 926,055 $\}$ | 3,396,046 |
| Other liablitics. . . . . . . . . . . . . . . . . . | 335,232 | 265,453 | 261,200 | 284,475 |
| Total liabilities | 147:547,683 | \$140 | 41,675, | 98,315,852 |
|  | SSETS. |  |  |  |
| Specie | \$6,782,995 | 6,692,596 | 6,766,698 | 6,552,129 |
| Dominion notes... | 11,328,130 | 11,111,320 | 12,272,505 | 8,811,107 |
| Notes and cheques on other Banks. | 6,736,622 | 6,054,740 | 6,425,842 | 3,083,987 |
| Due from Banks in Canada. | 2,854,025 | 3,222,658 | 3,088,174 | 3,078,415 |
| Due from Foreign Agencies or Banks.. | 15,788,193 | 15,698,689 | 11,044,536 |  |
| Do. in the United Kingdom. | 1,173,433 | 1,639,021 | 3,467,49 | 9,175,078 |
| Available Asscts | 44,662,498 | 43,410,024 | 43,065,245 | 31,600,716 |
| Govt. Debentures or Stock | \$4,733,312 | 6,064,625 | 945,449 | 1,357,479 |
| Lomns to Dominion Govt. | 1,270,668 | 1,921,032 | 3,580,862 |  |
| Do. to P'rovincial Govt | 1,768,431 | 1,201,119 | 762,940 | 8 |
| Securities other than Canadian ....... | 3,407,407 | 2,898,600 | 2,738,080 |  |
| Loans on stocks, bonds, deb. Can. or |  |  |  |  |
| Foreign ................ | -12,078,919 | 12,680,568 | 12,205,989 | 9,517,741 |
| Loans to Municipal Corporations. . . . $\{$ | 2,045,956 | 3,100,637 | 2,560,220 |  |
| Loans to other Corporations......... | 12,857;410 | 13,288,300 | 19,502,593 | 13,268 |
| Loans or deposits in other Banks secured. | 246,502 | 256,602 | 06,318 |  |
| Loans on deposits in other Banks unsecured. | 611,009 | 544,537 | 732,550 |  |
| Discounts | 131,559,202 | 120,876,308 | 124,630,973 | 120,422,931 |
| Notes overdue not specially secured | 1,431,307 | 1,169,845 | 1,710,220 |  |
| Overdue notes, secured. | 1,735,492 | 1,594,581 | 2,485,229 | 0,403,021 |
| Real Estate. . | 1,272,810 | 1,320,355 | 1,303,531 | 1,015,314 |
| Mortgages on Real Estate sold by Banks. | 876,100 | 846,057 | 844,078 |  |
| Bank Premises | 3,411,964 | 3,511,066 | 3,236,841 | 3,168,606 |
| Other Aescts | 3,253,363 | 3,443,705 | 1,390,090 | 2,274,079 |
| Total Assets | \$228,422,353 | 220,236,871 | 221,790,223 | 180,396,601 |
| Director's' Liabilities. . . . . . . . . . . . ${ }^{\text {a }}$. . | 7,178,328 | 7,827,573 | 7,503,987 |  |
| Average Amount Specio during montlı. | 8,920,736 | 6,703,344 | : 6,640,218 |  |
| Average Dominion Notes during month | 11,337,461 | 11,093,967 | 11,979,420. |  |

## IHE MONEY MARKET.

In our local market the weok has been marked by a recovery in stocks, which are still on the upward move, notwithstanding that the high rates for monoy prevailing in New York liave started lenders hero in the same direction. The bull in the market was no doubt due to fears of increased cost in carrying stocks, and the recovery
to a bolief that the Now York movement was a more flurry. At the present writing however, there is every appoarance of a frmer market in that quarter for some time to come, and if so, monoy must sooner or later follow the lead. Equalization of the rate of interest is a fundamental law in the movement of capital, and money will not long be lent at 4 per conth. hore if

7 por cent, cain be got on equally good security in New York.
It may be interesting to consider, at a moment whon great interest exists as to the effect which the disturbance in New York may have throughout Canada, the things which hamper this natural movement of rates to a common level. At first sight it might seem that since the banks (the harger ones at least) can now lend their money in Now York at higher rates than are current here, they would at ouce call in their loans and transer their funds to Now York; with the inevitalle result of highor rates hare. But there are limitations. Thero are practically only three ways of placing money in New York, namely, (1! to buy drafts drawn against goods shipped, (2) to ship coin, or (3) to borrow in England by bills sold on the New York market. The first of these is a slow process, which obvionsly cannot bo forced at all. The third would only bo practicable wore the market for sterling in Now York strong enough to take the bilis at a rate which would onsure thoir being covered later on itta profit or at least without a loss. This condition however, never co-exists wihh high ratos for money, since many people will be trying to sell bills for the same purpose, and bankers do not care to buy when money can be more profitibly omployed in loaniug. Sis to the second mote of placing monoy in Now York, the ghipment of coin, we in Canada are in a pectiliar position. Tho main gold reserve of the country is carried by the finance department, and the anthorities have adopted the policy, for just such contingencies as the prosent, of keeping the reserve almost wholly in British gold. As this is not legal tendor in the United States it has to be sold to the mint as bullion, and a loss of ? to 1 per cent, falls on the individual who endeavors to pay a deht in Now York with Einglish soveroigns. The connection of this with rates of interost is clear. If Now York borrowors will pay high rates, and can be deponded on to do so tor a sulleciont length of timo to make good this loss, and leave something for a profit beyond what the money would earn hore, gold will certainly be slifiped. luit there is an immediato loss to lace at the start, and the duration of the high rates is uncertain, so matters romain, will slighty higher rates for the present, anil an midercurront of incertitide and expectation as to the future.

Some of our ronders may think the poliey of tho Govornment, which interposes an obstacle at such a time as this to higher rates, at commendable orie; but wo do now. 1ts direct and chief offect now is to throw the banks on the local stock exclinges to find employment for their spare funds and reserves, thereby stimulating and fostering speculation to an unrensomble degree, withoit afliording any
measurable protection against undue rates of interest to mercantile borrowers. Rates of discount in ordinary accounts would be unaffëted if gold shipments were going on largely, for few bankers would withdraw money from regular customers who borrow all the year round, and whose accounts yield profits besides in the way of exchange circulation, dejosits, etc., for the sake of profiting by temporary and precarious high rates in New York.

As to the general position there, the steady reduction in the surplus reserves of the absociated banks, the demands for money from the interior for the handing of the crops, with the undoubted improvement in general business throughout the country, all indicate that notes for some time to come will be higher than they have been for many yearis past. Money at very low ratos is not a wholesome sign, and there is nothing to regret in an increase from 1 and 2 per cont, to 4 and 5 per cont., and that is the point at which well informed business men look to see money. Our own market will move in the same direction, but as usual with a higher range, This is the best judgment we can form from the facts we now have.

To return for a moment to the general question, we wish to call attention to the limited use of gold for payments between dobtor and creditor at home. A reserve of gold is chiefly needed for the payment of claims due to foreign countries, and these paymento, so far as wo are concerned, whether to England or to any other country, are all mado in New York. That is practically our clearing house, where any surplus which may be due us for our produce oxported, ur batance we may ove to our creditors, is finalify settled, through the sale or purchnse of exchange. If it comes to a point that we must pay our foreign creditors our balanco in specie, it is to Now York that it goes. Thereforo our specie reserve should be in such coin that we can send from it to New York at any time, at the mere cost of shipment, and not in coin that is uncurrent at the only point where it is likely to be offered in payment of our dobts. The loss may appeair to fill (as at present) on the banks, but in reality it falls on the whole community.

## AT HOME AND ABROAD.

Tho local money market is feeling the eflects of the high rates prevalent in New York to some extont, and there is not so much nioney offering on call as there has been, with the noccessary result of higher rates. 41 per cent. is very generally paid. We have discussed the situation sone what at length in another column.

The maln intereat in busiiiess circles has been contered on the harvest. Merchiants report thiat payments are not as good as
they have been, caused no doubt largely by the fact that farmers have been so busy with the harvest that little country trade has been done, or money turned over. But the harvest itself is admitted on all hands to be an excellent one, the quality of the grain is very fine, and the quantity, though short in some localities, is al out up to the average, taking the country as a whole. Fall wheat has already been marketed in some parts of Ontario, and the millers report the berry to be plump and hard, it for immediate grinding.

From Manitoba we learn that the wheat crop has turned out better than was looked for. The quality is superb; the grain is said to be the finest ever grown in the Northwest. A three-quarter crop is estimated as the yield of the province, which, taking into account the increased area sown, and the fine quality of the product, must bring a very substantial amount of money into the province. A cargo of this year's wheat is already on the sea cn route to Liverpool. The Northwest (as apart from Manitoba) has not been so fortunate. Drought has injured the crops more or less throughout the whole territory, in many cases destroying it altogether.

General business, with the exception of the falling off in payments above mentioned, is reported to be in satisfactory condition. The wholesale trade in toronto report more activity than for sowe years past, especially in dry goods.
In New York the interest chiefly centres in the money market. The high rates reported last week have been maintained, although with many fluctuations. Early in thie week it looked as if money were settling down to near the old quotations, but the continued withdrawals by the banks and trust companies from the loan market brought the rates back again, and they are firm at 6 to 7 per cent. The legitimate needs of the country have evidently absorbed a great deal of the over supply, and we may reasonably look for better rates from now on.
Of business generally the American reports are very favorable. There is a marked improvement in almost every line, especially in the iron and steel trades. The cotton mills are doing well, and consumption keeps pace with production.
'The English money market is stronger in sympathy with New York. Discount rates on the street have been firm at 21 per cent. during the week. This, with the probable withdrawal of gold for New York, led to an advance in the bank rate, which was increased by the directors at their meeting on Thursday to 31 per cent.

TEE LÄTE JOHN DOUGALL.
By the death of Mr. John Dougall Canada losses on of her representative journalists. Allhough for the latter years of his life Mr.

Dougall has cast in his fortunes with the New York Winess he will always remain identified with the carcer of our Montreal contemporary. He may be looked upon as the pionecr of temperance and religious journalism on this continent, and although originally a member of the mercantile community abandoned his chances of success in that careor to embark in the troubled waters of literary enterprise. As the founder of the Daily Witness he has justly corned the esteem of his fellow citizens, and it is with feelings of unfeigned respect that we bear this tribute to his memory.

Exports of Gattle and Sieer.-The shipments of cattle this scason from Montreal to date were 40,247 head-a decrease of 453 head from last year, an increase of 7,037 over 1884 , of 7,870 over 1883 , and of 29,614 over 1878 . Exports of sheep to date were 43,386 headan inerease of 13,051 head over last year, of 9,011 over 1884 , of 960 over 1883, a decrease of 384 from 1882 and of 11,637 compared with 1880. The following are the estimated values of the exports up to July $31:-$

|  | Caltle. | Sheep. |
| :---: | :---: | :---: |
| 1886. | 2,129,790 | \$210,634 |
| 1885. | 2,408,422 | 164,750 |
| 1884. | 1,765,968 | 106,680 |
| 1883. | 2,011,010 | 233,716 |
| 1882. | 1,060,980 | 268,670 |
| 1881. | 1,467,379 | 153,968 |
| 1880. | 1,491,535 | 329,389 |
| 1879. | 968,196 | 109,519 |

E Carle advices from London state that the prices of wool continue to improvo. Fine colonial grades average an advance of $1 \mathrm{~d} / a 312 \mathrm{~d}$, as compured with the prices prevailing at the last auction sales. The prospects for the Geptember series of sales are that there will be a further material advance on July rates. There lans been a large trade during the last few weeks for home grown wools. American buyers have given a stimulus to the fincr down growthe, and priees are fully $1 d$ dearer. The fresh arrivals to date have been 289,000 bales. Of these 52,000 bales have already been disposed of, 13,000 being sold in Lordon, and 39,000 being formarded direct.

Ir is understood that in consequence of the appearance of pleuro-pneunomia in the catile quarantine at Levis an order-in-council has been passed, which will appear in next Saturday's Gazelte, prohibiting the importation of neat cattle from those counties in the United Kingdom in which the disease is officially reported to exist. All importers of cattle will be required to certify tunder oath to the localities from which the cattle have come. Cattle importers and steamship companies should excrcise the greatest precaution before shipping any cattle to Cannda, or they may find themselves in difficulties.

Tue total value of the bullion and coin imported into the United States during the chlendar year 1885 was 4 u 43 , 8,20, of whith $\$ 8,322,909$ consisted of bullion and $\$ 33,095,120$
of coin. Of the total imporis, $\$ 23,645,311$ consisted of gold and \$16,772,718 of silver. The total exports of gold and siver were $\$ 44,697,749$, of which $\$ 11,417,207$ was, gold and $\$ 33,280,542$ silver. While the United States lost by net exportation during the year $\$ 15,507,824$ in silver, if gained $\$ 12,228,104$ by net importation of gold.

It is stated on good authority that 70,000 pounds of fine graded merino rool has been furnished by this year's clip in Abberta, Northwest Territory. The flocks in Alberta are all imported Montana sheep and produce the grade of wool which bears the now, well recognized name of Mtontana. This wool fetched from 25 conts to 26 ceats per lb . in the United States :market this year. A wool growers' assaciation has been formed in this district, and there is cvery, prospect that this new and groving industry will become one of the most important in the Northwest.

TaE chicf of police has received a telegram from San Francisco, asking if the $\$ 10$ bills of the Montreal Consolidated bank are good. It will be remembered that some years ago $\$ 40,000$ in $\$ 10$ bills were stolen from the lank and the robbers escaped. The bank failed a fow years after, and now the bills are being passed in California.

The traflic returns of the Graud Trunk railway for the weok cadiug 21 st Augurt, show an increase of $\$ 62,982$ over the corresponding week of 1885.
$=\frac{\because}{\text { cinnancial. }}$

Thursoay Ey'g, Aug. 26, 1886.
The Bank of England rate was to-day advanced from $2 \frac{1}{2} ळ 34$ per cent; strect rate in London, 27 a 3 . Call lonns in this market 4 per cent. British consols were. cabled 100 $3-16$ money, $100 \mathrm{~g}_{\mathrm{g}}$ account. Sterling exchunge, 60 days sight, closed at $87-16 \curvearrowleft$ 各 and $-8 \frac{\pi}{4}$;
 $9 \frac{1}{2}$; New York funde, $1 \mathrm{c} a \mathrm{a} \frac{3}{8}$ and $\frac{1}{2}$. Posted: in New York, $4.81 \frac{1}{2}$ and $4.84 \frac{1}{2} ;$ actual, 4.81 a: and 4.84 ; colles, $4.84 \frac{1}{2}$ क $\frac{3}{4}$. The local stock market has been generally strong and fairly active. There was a slight, re-action at. the close. The following were the total sales. and highest and lowest prices for the waek:-


| Mfiscellaneous. |  |  |  |
| :---: | :---: | :---: | :---: |
| Caunra Cen. Bradb. | £200. | 112 | 112 |
| Can Cution Co.... | 275 | 96 | 90. |
| , do Bonds .. | \$5000, | 1038 | 1031 |
| Can, Pacjific | 1225 | $66 \frac{1}{2}$ | 65 |
| - Can. Paper Co | 50 | 140 | 140 |
| Can. Shipping Co | 40 | 40 | 40 |
| City Passenger | 2425 | 190 | 1854 |
| Dundas Cotton Co... | 340 | 76 | 12 |
| Gais | 7325 | 2164 | 2117 |
| Hochelaga Cot'n Co. | 370 | 130d | 125. |
| Loan \& Mortgage. . | 50. | 110 | 110 |
| Mont. Cotton Co... | 175 | 119 | 117 |
| Merchants Cot'n Co. | 60 | 65 | 65 |
| Stormount Cot'n Co. | 95 | 75 | 75 |
| Micheheu \& Ont.... | 4685 | 813 | 762 |
| Telegraph . . | 3011 | 132 | $128 \frac{1}{2}$ |

## MONTREAL WGOLESALE MAREETS.

## Thuasday Eyf., Aug. 26; 1886

The weather bas been warm and more seasonable, and work in the fields is said to be progressing favorably. Though bisiness at the moment is quet, owing to activity in the country, it is not unusually. so for the time of year, and merchants are disposed to think that both trade and collections will exhibit marked improvement next month

Asurs.- Receipts have been fair for the senson : nbout equal to the same period lat year. Sales of first pots i have been-made at $\$ 3.42 \AA \$ \$ 3.45$, closing at latter figure. Seconds from $33.20 @ \$ 3.25$. Pearls are quict, with very light stock; we quote $\$ 5.30$ for firsts. Reccipts since lst Jan, 2,519 brls. pots; igl brls. pearls. Deliveries since 1 st Jan., 3,095 brls pots; 303 brls. pearls. Stock in store on 25 th Aug., 768 bris. pots; 39 brls. pearls.

Ganned Goons --There is a fuir demnad for ${ }^{\circ}$ canned mackerel, and $\$ 2.90$ @. $\$ 3$ is quoted, as to quantity. There have been sales of round lots at the insido figure. Packers views in Priace Edward Island are higher, some naking even above market values in Moutreal. Ono packer recently asked \$2.9.5 for a Jot of 500 cases. Lobaters are worth § 5.20 W. \$5.40 as to brand. There has been considerable stir and excitement in canned salmon, and it is firmly believed here that there is only half a pack. Packers find it useful to rennembur a saving clause in thetr contracts which provides that if there is a shortage, orders will only be flled, pro rala. One locnl merchant who sold a lot of canned salmon a short'timo ago at \$i. 221 is a gubjept for general commiseration, considering that the market is now strong at $\$ 1,40$. As high as $\$ 1.50$ has been mentioned, bilieved to bo for a blind. A round lot was placed some days ago at $\$ 1.35$, but-this it is ssid, could not be repeated. Another and a later report nbout cauned mackerel was communicntod as follows :-Last week they sold at $\$ 2.85 \%$ $\$ 2.20$, and to-day they are worth $\$ 3.10$. Wholesalers aro not anxious to place distributing orders owing to the shortage. Most of the American contracts with Canada were filled before the senseless U. S. Customs order raised the duty to 100 per cent. London hak, as istunl, bought largely, nnd Australia is tak ing on increased quantity from that city and other sources of supply: Tho tride in small canned fruits and berriea is sthaller it Montreal. than expected; owing to the universal household preserving, custom and the cheapness of sugar. Winnipgg and other distont places.
linve，however，bought fairly this season．The crop of peas has given out，and packers are clear of ntock．More could have been placed． They are offered at $\$ 1.25$ ．Several of the largent packers of camned coru have sold clean，and this is also firm，a first class article being held for \＄1．25．No recent quotation for tomatoes was mentioned，bul there is not going to be a big pack，as the speculation was overdone and dimastrous in the past，and can－ ners have taken care not to put up more than belling agonts are．likely to place cabily．Alto－ gether there has been an absence of rash speculation，and canned goods will take thicir proper place this year．There is likely to be more money in the Gamdian trade than in amy previous genson．

Coali and Woob．－The market for anchra－ cito has kept active but unchanged in price．We still quote $\$ 6.00$ for stove， $\$ 5.85$ for＂chertnut，and $\$ 5.60$ for egg，per $2,000 \mathrm{lbs}$ ．For round lots quotations are
 $\$ 3.10$ ，Nova Scotia $\$ 3.50$ and Scotch stenm to arrive $\$ 3.75$／a $\$ 4$ ．Cordwood－Yard prices per long cord（crirtage 50 c extra）are as fol－ lows：－Maple，$\$ 6$ ；birch，$\$ 5.50$ ；beech，$\$ 5$ ； tamarac，\＄450；hamlock，\＄4．Coke，$\$ 2.50$ per clatdron of 36 bush．；crushed coke（stove or egg size）$\$ 3.30$ delivered．

Damy Pronuge ann Provisons．－It is sinted that the make of most of the creameries on the North shore has been taken at 19 p e and 20c，but oflers over the cable have not met with an encouruging response，The situation is practically the samo．There is a steady tone to fino dairy goods，and a few lots are boing picked up for shipment．In checese we note a few sales at full figures，fincst selling nt 8ifc und 8ic，nud medium grades at 7ta and 7 de．＇lhe exports for tho week will be fairly large．From Ingergoll a good August mako is reported．It is stated that the parties who Anve been bulling the market＂stood from under；＂leaving things to rum in their natural course．The Utica Heruld says：－＂The re－ ceipts at Now York nre gradually nppronching those of hast year in quantity，the ditlierence since May lat being now only about 61,000 boxes．A week ago it was about 77,000 boxes． I＇he receipts are very far behind those of two years ago，however，being 313,000 boxes less， or fully 25 per cent．＇The exports，also，are lueginning to increase，tho shipments from all points in this country and Camada having been $6,793,000$ lbs．last weok，against $6,008,-$ 889 lbs．the corresponding week in 1885．But there is no doubl that the prices paid in the country for the hast two weeks luve brought out more than the customary shipments of stock．In this section at least the factories have matters well in mand，and on an average the stock is sold down as close to the hoop as is satie at this timo of year．＂frovisions．－ Market quict but steudy with a finir jobling trade．ligge $1: 1 \mathrm{f}$ c（op 14 f c ．Camalian in New York higher at ioje．
Duess aso Curmosts．－The quinine mar－ ket hat not varied since our last．The bark wales in loondon yesterday resulted in ofliurings of 2,225 bulles Ceylon，and salos of 1，900．Prices maclanged but fram．Opinm is yot dull and the prospects for the futuru are not farornble．Norwegina cod liver oil is weaker，owisg to the more liberal foreign of－ ferings．Bleaching powder continues firm with min inereasing denand，Higher preces are demanded by tha makers nad the tone of the market is strong．Liverpool cables $E 0$ 16s，and holders hero quote \＄1．55\％s 1.65 ． Botas is axtremely dull．Cutch contimues to maintain a from tone．

Dny Goods．－Wholesalers are now busy making up and shipping orders received by letter or by travellers．Many of tho laiter are still out，in fact the old regular trips seem to be practically abandoned，and some travellers are on the road ten months out of twelve． Remittances are only fair，as is usual at this time of the year，as the farmers are all en－ gaged in harvesting，and are consequently not visiting the country stores．Very few buyers are in the market just now，and probably until the Eastern Townships merchants visit us next month the trade must depend on the ex－ ortions of their travellers or on letter orders． The city rotail trade is slack，it being right between the seasons，too late for summer goods and too carly for fall purchases，aud this state of affairs will probably continue un－ til the summer visitors to the seaside or the country return to town agnin．In the States there hats been little done of notable interest in the market during the week．There is a quiet，stendy demand for goods from first hands and a strong and henthy tone through－ ont the market．The jobbing trade continues exceedingly good，the amount of business done since the first of the month being far in advance of that accomplished last year during the same period．
Fish and Ons．－It is now anticipated that the catch of herring ou Labrador will be short， but as to prices，no new fish has been placed on the market as yet．Old is held at $\$ 2.75$ for round lots．Cape Breton herring has changed bands an $\$ 5.50$ ，but this is an extremic rate，being merely olthinable on the first ar－ rival－a small lot．Prices will fall under fresh receipts．Salmon in brls．is scarce．Only one smith parcel of new is said to have arrived； reported sold at about $\$ 15$ ．We quote $\$ 14 \%$ $\$ 15$ for No．1．Dry cod is firm at $\$ 2.75$ ，with jobbing parcels worth $\$ 3$ ．The price in Hali－ fax is \＄2．63．S．R．senil lans sold at 44c．Oils have been in moderate demand，but are less firm in view of expected arrivals．Sall．－ Llevens lave sola at 42 c （a4 43 and twelves at 40 c ． 4 lc ．
Floun and Gmans－Flour is firm，particular－ ly for spring extras，which are in light supply． Superior commands $\$ 4$ and extra $\$ 3.80$ ，while sules of fancy have been mado as high as $\$ 3.65$ and of extra at $\$ 3.60$ ．Superfine is held at $\$ 3.25$ ．Among sales were 125 brls． choice superior at $\$ 4.05,200$ brls．patent at \＄4．30，a car Manitoba strong bakers at $\$ 4.00$ ， two cars medium do．at \＄4．10 and two cars shorts at \＄15 on track．Grain gencrally was quiet，but wheat was firmly held．There are no interesting facts to mention，and the usual corrections will be found in the table． The Chicago market was excited and strong， marlly swing to war rumors from Europe．The lotal quantity of wheat in sight on this conti－ nent nud afloat to Europe，cilleulating accord－ ing to the Chicago visible supply，is 61,230 ，－ 000 bubhels－an increase of $1,419,000$ bushels compared with a week ago，an increase of $3,098,000$ with two weeks ago，an increase of $6,254,000$ with three weeks ngo，an increase of 7．2：33，000 with four weeks ago，and mincrense of $7,387,000$ with a year ago．lato linglish advices state that wheat in Liverpool was litm at the advance with a fair demind and holdors offering sparingly．Becrbobn，how－ ever；quoted corn rather lower．Cargoes of whent and corn in all positions were steady． At arik Lane whent was firm but not active atd corrt frm．＇The country markets were firm．The amount of whent and flour rediced to wheat aflont to Emrope shows a decrease of 45,000 quarters or 360,000 bushols compared

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[^2]with a week ago，and an increase of 765,000 quarters or $0,120,000$ bushels compared with a yent ago．Corn shows a decrease of 440,000 quarters compared with last week，and an in－ erease of 40,000 quarters with a year ago．

Frabarts．－More enquiry for grain tonnage with prospects of a further advance．Grain for London 2 s 9 d ；Liverpool 28 and Glasgor 2s．Cattle 50s＠60s．Insurance $1 \frac{3}{8} @ 1 \frac{1}{2}$ ab to stemmer．Deals to Liverpool and London 458 an 4 is $6 d$ ．Phosphates are taken at about $6 s 3 d$ to direct ports．Lumber to South America gi0．50＠\＄11．Flour in sacks to Liverpool 10 s per ton；cheese 258 and butter 30 s per ton．

Green Fruits，Eto．－There has been an extraordinary glut of plums and no less than one hundred burrels were sent in to tro houses to－day．This explains slaughter prices quoted below．．Bartlett pears are also de－ pressed by large receipts and the warm weather is just culeulated to rot them in about two days．Bananas suffer from the same cause．American apples $\$ 3$ fos． 52.5 amd Canadian $\$ 2.50 @ \$ 3$ ．Califormia pears， $\$ 6 \cong \$ 6.50 \mathrm{per}$ box；Boll，$\$ 4 \omega \$ 5$ per brl．； Jartletts $\$ 3 @ \$ 7$ ；plums，bask．， 50 c （asl；bush．， S1．25 © $\$ 1.50$ ；barrel，$\$ 3 \infty \$ 4.50$ ．Peaches， in carriers，$\$ 3.50$ ．ã $\$ 6$ ．Yellow bananas， 50 c な $\$ 1.50$ bunch；red， $2 \overline{0} c \precsim \$ 1$. Cocosnuts， $\$ 5.50$ to $\$ 6$ per 100．Brazil niuts，11a．Pen－ nuts， $8 \mathrm{c} \nsim 10 \mathrm{c}$ ．Pecans，8dc＠ilc．Tomatocs， $40 \mathrm{c} \circledast 50 \mathrm{c}$ per bush．Spanish onions，$\$ 4.50$ a $\$ 5$ por case．New strained honcy in kegs， 100 olle；in the comb， 20 な 30 higher． Dulce in brls， 10 c per 1b．Southern grapes， seedlings 10c＠120；Concords，12c＠15c． Wuteruclons，30c＠40c．

Grocnams．－As a rule trade is reported quict．Payments compare very favorably considering the month．In another column will be found our second articic on the tea trade．A cable from Yokohama，tated 20th insl．，says：＂Steancer＇City of Rio Janciro＇ leaves to－morrow with 4,000 half－chests tea for New Kork，Canada and the East，5，000 do． for Chicago and the West，and 7,000 do．for Sun Francisco．The settlements to date were 273,000 piculs，against 221,000 piculs to same time list year．Exports to datc， $28,000,000$ lus，agaiust $23,500,000$ lbs．to same date last yenr．Stocks decreasing aud supplios coming in slowly：＇It is affirmed that low grade black teas hare held their own in England in spite of the new importations there．On this maket there has been a fair demand for new Season Japan teas at about 22 c （a） 20 c ，and 250 half－chests at the lattor figure for Western ac－ count were included in recent sales．Japan lea dust has also been wanted for the west at loc a lode．Pingsuey Young Hysons were called fornt 14 dc a 150 ，and some sales of caddies are mentioned at 15 de．The demand for damaica coffee is good．Sate necounts from Loudon state that low grades have been wel！clenred out for export，and this has stiflened the market here．There have been sales of Jumaica ginger at 13 tc o 1 te．Sugar． is firm at former yrices，and there is a good turn－over．Sales of gramulated from refineries are reported at 6 fic for mall lots，and at 6 3－1 6 for larger quantities．Molasses continue firm and fair sales are again mentioned within the range of $300 @ 31 \mathrm{c} ;$ small jobbing lots to the country trade at 31 d c．A sale of Jamaica raw sugar lans been made at $\overline{\mathrm{b}} \mathrm{c}$ ．A cargo of Porto Rico is expected at the close of the month，for which holders are asking bide．The retineries we furning out a low grade of sugar at a price under āc．The strength of raw sugar suitable fur domestic purposes is still－apprecinted，and there is a good demand for it from the west


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Pecan nuts nre now worth 9c, and some dealers in the States are making enquiries in the local market with th view of picking up miny small lots avaidablo. Cables from Pratron say the second stemmer fo leave there with new erop curmats will the the "Mungaria," and frail of that shipment is held at 18 s od. 'Thits alemater made at remarkably quick trip on her latio year's vosuge from Greece to New York, combuming only 218 days. The subsequent stermer will be the "Nieosian." Sales of new erop at Cahnata to 'riveste speculaiors are reported at 17 s forb. The marke for new raisins at Valencia nppears to be hardening. There are no louger firm oflers at the enrlier prices, owing probably to the slow receipt of the erop at shipping points. Buyers conlal probably fill orders at 8 de for foose ofl-stock and 10 de for layer laid down. Bogblish advices gitote 11 s jer bushed for new crop muthe axd seed, but an melvace was expected. In Wisbuch, the principal English market, thero is suid to lo gread compelition between American and home buyers.

May, Smaw and Femo.-Dhe receipts of hay were fuir nud the market was stendy, with agood demand. Choice old timothy sold at $\$ 13$ per 100 bundles, and now lay ranged from $\$ 8 \times \pi=10$ per 100 lundles, as to quality For choice prested hay there has been a grood enquiry, while for inferior the demand has bect nlow at unchanged prices. We quote No. 1 at $\$ 12$, No. 2 nt $\$ 11$, mad No. 3 at $\$ 10$ per ton, in large qumbities. There was a fair onquiry for siraw, but the offerings were light at $\$$ dias per 100 bundles, is to quality. Pressed straw has been quiet and steady at \$7 per ton. Phe demand for monillie is slow \$220\$23 per tom. Bran is moving slowly at
 ton.

Howes and 'l'aboow - Midus are elightly ensier, the decfine in the West, noted Inst weok, being maintained. 'Ihere is a good enquiry here, and more could to sold if stock was available. Chicngo band is now guoted at
 skins at liserolite. 'Inllow is dull with some little business at our outside figures.

Hors.-'lhe market has contiuned quiet but nominully firm in tone. In the hop sections pieking of whet is left of tho crop las commenced anil somo idea of the quality will hoon be arrived at. Business has been in munll lots ouly, with offerings from growers
light. The range of prices may be given at $20 \mathrm{c} \omega 28 \mathrm{c}$. In New York prime to choice are quoted at 25c@30c. Cattley, Grindley \& Co., of Lomdon, write Mr. J. G. Sidey as follows:"The hop plantations have mado fuir progress during the past fortuight, but the low temperuture that has prevailed generally at night time his kept the plant somewhat in check, and we fear may havo increased the spread of monde, though thus far nothing is reported to produce a serious doubt as to the probability of a large crop being realized in this country. 'The outlook as to the continental crop is not materially altered."

Imon and Habdwame,-Wobbing orders for iron and heavy metals are coming in fairly but no movement of any consequence is expected for the present. Both the English and the local market retain the same fentures as last week. Merchants are all confident about the fall trade and there seems little chance of prices going any lower. An English correspondent says that stocks of tin plates continue to fall, the decrease at Swansea alone durimg one weak amount to 12,000 boxes, which is a remarknbly good anguring. The shipments for a week from Swansea amount to 69,071 boxes, of which 2,000 tons were Rent to Philadelphia and Baltimore nad 1,200 tons to New York. In pirgiron the contrast in the set of figures appertaining to England and the United States is striking. In the case of Britain stocks are st.ll going up. At the close of last year Connals' hal stored at Glasgow 665, 668 tons, while now the stores nmome to 795,628 tons, showing an increase during the past seven months of no less 120 ,040 tons. It is impossible accurately to ascertain how the stocks in makers' hands in Scothind stand, but it is generally conceded that they show a large incrense. Some idea may he gathered from glancing at the state of makers' stock in Cleveland. Stocks in makers' yards ut the ond of last your stood at 310,077 tons und by the end of June they had increased to 350,718 tous. During the same period the quantity in makers' stores rose from 68,386 foms to 62,000 tons, while Commals' stores in Cleveland to-day amount to a farther 270,076 tons. At the end of Junc-which is the latest complete return available - the total stocks in Clevelund stood at-689,185 tons, which was more than at the commoncemunt of the year by 171,697 tons. And these incrensed stocks' exist notwithstanding that during the first half of this year Ingland exported 28,268 tons of pige, in excess of the first half of 1885. Warrants in Glasgow are
cabled at $3 n_{s} 7 d$ and No. 3 foundry in Middlesborough is at 2986 d . London, August 24 :'Tin, spot, $£ 98$; three months' futures, $£ 99$. Mrket steady; G. O. B. Chili bars, $£ 395 \mathrm{~s}$; soft Spanish lead $£ 12$; best selected copper, E43; soft English lead, 11358 ; Silesian spelter, $£ 13$ I7s $6 d$; Hallett's antimony, $£ 30$; iinplates, 13s 3u. In New York, domestic pig lead is rather firmer, with 43 c bid for common and 4.80 c tor refined. Offerings at those figures are moderate, however, and transactions the past few days have been limited to small lots aggregating about 100 tons. London cables were somewhat firmer at $£ 13$ for coft spanish. lig tin.-An improvement in prices in Jorndon to £98 10s rppot, £99 future, for Siraits has stiffened the market somewhat.
Leatien and boots and Silogs.-The leathir market may be said to be absolutely unchanged, and lut little business has been done, partly owing to its being so near to the end of the month and the consequent unvillingnoss of manufucturers to purchase till after the lst. Sole leather is somewhat casior, and No. 2 has sold at 20 to 22 cents in smail parcels, and No. 1 from 23 to 26 cents, according to quality. Black leather remains firm; but very little business is doing, it is questionable if prices would not stifen should a demand spring up. Splits remain in the same position as last week, the better class are not too plen-' tiful, but cherper grades are accumulating, and although shipments of splits and buff to England still continue and thus relieve the glut here to $A$ ceriain extent, the prices obtained are scarcely remunerative to the shipper. The boot and shoo men appear to be doing fairly well, but somo complaints of remittances are heard amongst, the trade. In the States the market is very quiet, the conditions of the past four weeks continuing to characterize it as dull all round. The demand for all grades of hemlock sole is general, but the prices are low and the margin of profit small.

Live Stock.-There has been renewede depression in the British cattle trade, the markets being glutted with stock. Prime Canadinn steers were at 112 c , fair to choice, 11 c , poor to medium, 10 c and inferior and bulls $7 \frac{1}{2}$ W9c. Sheep were heavy and unchanged: Best in Liverpool are quoted by calle at I2c, seconds at 10 c (1lc. merinos at 92 colodc and inferior and rams 7co82c. The ment markets have ruled waker. In the loual market there was little done in export étock owing to the light supply offered. "Values
were quoted firm at $4 \mathrm{~d} \mathrm{c} @ 5 \mathrm{c}$ per lb . live weight. There was a good enquiry for butchers, but good beeves were scarce and a few sales were made at $4 \dot{c}$, while inferior to fair sold at from $2 \mathrm{c} @ 3 \mathrm{c}$ per lb . Jive weight. Sheep were dull and sales were slow, although the ofierings were fair and prices stendy. Sales of export stock were made at 4c, and butchers at 3 c per lb. live weight. For hogs there was a good demand, there being a good supply offered and prices advanced $\frac{1}{c}$ per $l b$, and all the offerings wero bought up at from $5 \frac{1}{4} \sqrt{6} 5 \lambda$ e per lb. life weight. Calves were lower and sold at from $\$ 2.50 \% \$ 8$ each as to quality.

Paints, Eto.-A moderate business is reported in paints and glass at former prices. Lingeed oil is firmer in England, but. quotations have not been raised here by the trade. It is said that importations could not be laid down here under present market rates. In this department of trade payments are generally good, the remark of a leading importer and manufacturer being "we have no complaint whatever to make." Linseed oil in London is now cabled weaker at $£ 21$ 15s 0 22 per tun.

Potatoss.-Only small supplies have come in so far, and reports of disease are confirmed. The yield will likely be short all over the Province. As high as 70c per bag has been paid, but the regular price is now nbout 60 c .

Wool.-A strong, firm market exists, and it will bo noticed that we advance our quotations of Anstralian to 16 cents as the minimum figire and that of Cape to 142 cents, none of these grades being obtainable under those figures Not only are prices advancing, but the time given on purchases is being considerablyicurtailed, and 30 or 60 days is now considered sufficient time on most lots, while many parcels are sold for prompt cash. Australians and Capes have sold freely at prices within the limit of our ndvanced quotations, and a firm feeling for fine wools is noticenble all round In domestics, pulled goes as fast as offered at quotation prices, but flecee hangs fire, and with the exception of some lots $t_{i k} \cdot n$ for the manufacture of military clothe, dous not appear to be called for. The appearance on the market of some fine Northwest wools, similar to the so-called 'Territory wools of the States, and one or two grades finer than Canadian wools is one of the fentures of the week. No sales have as yet been effected, and it is therefore impossible to fix their value on this market. In the States there is a good steady demand for wool at quotations. Fine wool is still less active relatively than medium, the features of the week being heary purchases of nedium fleece, washed and unwashed, by overcoating mills.

## 'TORON'SO WHOLESALE MARKETS.

(Revised by Telegraph.)
Tononto, August 26, 1886.
There is but little change in the condition of trade this week. On the whole business has been quiet, and the general feeling is one of hopefulness. There will be an increased circulation of money from this time out on account of the movement of grain. The tendency is towards a firmer money market, but as yet rates are unchanged. Prime commercial paper 6 to $6 \frac{1}{2}$ per cent., and the gencral run at 7. Money on call $4 \frac{2}{2}$ to 52 per cent. on bank shares, and at 4 on debentures, etc. Time loans 5 to 6 per cent. Sterling

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Whe FIercules MIf, Compoin2y, Fetrolie, Ont.
exchange is quiet and steady; 60-day bills between banks 108s The stock market was quict and prices steady. Following are the closing bids to-day as compared with last Thursday:

| Banks. | $\begin{gathered} \mathrm{Bid} \\ \mathrm{Aug.}_{26 .} \end{gathered}$ | $\begin{gathered} \text { Bid } \\ \text { Aup. } \\ 19 . \end{gathered}$ | Loan Cos. | $\begin{array}{\|c\|} \mathrm{Bid} \\ \hline \mathrm{Aug} \\ 26 . \\ \hline \end{array}$ | $\begin{gathered} \text { Bid } \\ \text { Aurg. } \\ 19 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Montroal.. | $217{ }^{1}$ | 2164 | Can Po | 206 | 205 |
| 'Toronto... | 204 | 2031 | Frechold ........ | 167 | $167 \%$ |
| Ontario... | 120 | 120 | Western Can.... | 187 | 187 |
| Commerce | 122 | 129 | Blag. \& Loan.... Farmors Loan. | 119 | ${ }_{1192}$ |
| Dominion. | 213 | 214 | Lond'a-\& Cmi'd | 162 | 162 |
| Hatilton. | 136.1 | 1304 | Landed Credit. | 125 | 125 |
| Stindard. | 124 | 124 | National Invt... | 105 | 105 |
| Foderal... | 1103 | $110{ }^{3}$ | Ontario Loan... | 1185 | 1181 |
| Imporial... | 138 | 1312 | Inmilton Prov. | 120 | 120 |

Butten, \&c.-There has been a fair supply during the week, with little or no change in prices. The demand for choice is good at 14 c to 15 c for tub lots. Medium to good are quoted at lle to 13 c in jobbing lots, and superior at 9 c to 10 c . Round lots of choice dairy sell at $12 \frac{1}{2}$ in the country. Eggs are plentiful and easy at $12 \frac{1}{2}$ to 13 c per dozen in case lots. Cheese is firmer in sympathy with outside markets; small lots job at 9 de for the best makes, and good to medium at 8 c to 82 c .

Druas.-There has been a quiet trade the past week, with but fev changes in prices. Payments generally are reported good.

Fhour and Grain.-The supply of flour appears to be somewhat limited, and prices rule firmer. Holders are not anxious sellers, and better prices seem to be anticipated. Superior extras have sold at $\$ 3.65$ and extras at \$3.55. Spring extras scarco and nominal at $\$ 3.30$ to $\$ 3.40$, but no sales reported. Patents are quoted at $\$ 3.85$ to $\$ 4.50$, according to quality. Wheat continues unsettled, with the movement restricted. No. 2 fall: sold at 77 c , and No. 3 red winter at 78 c . No. 2 spring is quoted at 79c, and No. 2 red winter is nomiuxil at 70 c to 80 c . Barley continues dull and purely nominal. Receipts by waggon are beginning to arrive. Oats are unchanged, with a wide range in prices owing to difference in quality. Ohoice white sell at $3 \mathrm{G} \frac{\mathrm{d}}{\mathrm{c}}$ to 3 fc in car lots, mired at 352 c to 36 c ; and iuferior at 34 ll to 35 c . Peas are quict and stendy, at 50 c to 60 c for No. 2. No movement in rye or bran. The latter is quoted firm at about \$lo on track. Oalmeal remains inactive and prices steady ; car lots are quoted at $\$ 3.80$ to $\$ 3.85$.

Gnocermes.-.'Trade has leen rather quiet this week and priees steady. Teas in moderate demand and steady, especially for greens and low grades of black. 'Sugars are rather easier; Caundian refined is solling as low us 5 fc , and gramulated at 6 fa to Gife. Canned salmon is higher.

Ilardwane.-There is a modernte trade doing, with an increased movement expected later on. Prices as a rule are steady.
Leathen.-There is $n$ fuirly satisfactory trade, and prices genemally rule firm. Harness in good demand, and splits are being shipped cast. No. 1 Spanish sole 270 to 29 c , No. 2240 to 27 c ; hamess 28 c to $3 \mathrm{3c}$; kip skins, French, S5c to 51.00 ; English 65c to 75 c .
Hides and Skins.-IIides are unchanged with dealers paying $8 \frac{1}{2} c$ for No. 1 steers and 8c for No. 1 cows. The bast cured sell at 9fe
and cows at 9 c . Calfokins are stendy at 12 c for No. 1 green, and at 10 c for No. 2. Cured 13c to 13 d c . Lambskins and pelts are in good demand and firm at 45 c for the best offering Tallow stendy at $4 \frac{1}{2} \mathrm{e}$ for rendered and 2 c for rough.

Live Stoon.-The receipts of cattle have been fair and prices steady. Very few shippers offer, and they rule at to to $4 \frac{1}{2} \mathrm{c}$ per 1 lb . A few stockers are selling at 24 c to 23 c per lb, and they are shipped chicfly to Buffilo. No. 1 bitchers sell at 3 dc to 33 c per lb . No. 2 $3 c$ to 3 f , and No. 3 at $27 e$ to 23 c . Jambs are steady at $\$ 2.80$ to $\$ 3.25$, the latter for the best offering. Sheep are 30 to $3 \neq \mathrm{per} \mathrm{p} \mathrm{lb}$. IIogs firm at 4 ac to 5 if per lb., the latter for light fat.

Provisions.-The sales have been limited and confined to small packages, stocks being very low. Prices are firm; long clear bacon SJc to 9 c for case lots, and Cumberland cut 8 c to 8 fc . Ilams firm at 14 c to 14 de for smoked, and $12 \frac{1}{2} 0$ to 13 c for pickled. Lard sells at ofe to 9 be in quantities. Mess Pork steady at $\$ 13.50$ for small lots. Hops bring $\$ 7.50$ per 100 lbs. Beans steady at $\$ 1.20$ to $\$ 1.30$ a bushel for hand-picked, and potatoes are casier at $\$ 1.50$ a barrel in small lots. Ilops are still quoted at 22 c to 25 c , but the movement is limited.

Wool.-Business is tair, with sales of round lots of selected fleece at 22c. Dealers pay 21c. Coarse is quoted at 18 c to 10 c , and. southdown $23 c_{\text {sto. } 24 c}$. Supers quiet at 22 c to 23c, and extras at 26 c .

## SPECIAL NOTICES.

The Fercules automalic wheat scourer and separator has met with great praise wherever used. Originally an American invention, it is now manufretured in Canndn, the sole makers for this country l being the lecrcules manufacturing company, of Pit olia, ont. It was the winner of the gold modal and highest award at the World's Fair, New Orleans, May, 1885 . This machine is claimed to be the best in the market for the combined clearing work in any mill, and is guaranteed to thoroughly scour the imparities from the ends of the grain, remove all strav joints, white caps, foreign substances, dust, chess, chaff, etc. It is solf-udjusting, and antomatically scours much or little, as may be desired. The superintendant of the Oriental roller mills, Butler, Pa, wrote:-"It is due to say that the machine is a 'Hercules'? not only in name but in fact. Though we are using other machines in connection with it, we notice a marked difference in the first and second break flours since its adoption. By using a Brush after it We degerminate nearly 50 per csnt. of our Wheat. Millers must scour severely before reduetion, otherwise this work will be accomplished on the Break Machines to the detriment of the quality of the Break Flours. We have yet to sce $n$ miller who is scouring too much, or cleaning his wheat too well. Your Hercules Scourer is of good construction and handsome finish, and in every respect deserves the appreciation which it has won." The mmuffecturers at Petrolia, Out., will answer all enquiries.

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Manufactarers and Importers of Cutton, Jute and Linen Bage, Jute and Linen Twines, Hessian, Buckram, 'Tailors' Canvasses, Sc. S'ORAGE, Bond and Frea. Customs Entries and Forwarding promptly attended to at lowest rates.


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## -mantracturer of-

The Harve ${ }^{\text {Salety }}$ Lamp,
"The Solar Star Lamp," Brasswork, Lamp Fixtures, etc. - trade only.

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TORONTO, • - ONT.

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piattisvifie, - - - ont.


Greenlaw Roller Mills. GOODFELLOW \& HOWSON, Propr's, WROXETER, Ont.


Standaril Brands, " ONTARIO." Oapacity, 75 Barrels yer day. Send for samples and prices.


We make a specialty of those Fire Steaners (last 18 yenrs). Unsurpassed for Power, Difuctiveness, Simplicity and Durnbility, Tarteoinsuranee reduotion guarunteed, Full particulars on Mplication. JOHN D. RONALD, ßrussels, Ont, Cán.

MONTREAL WHOLESALE PRIOES OURRENT.--THURSDAY, AUGUST 26, 1886.

| Nime of Artiole | Whalosnle. | Name of Articlo. | Wholosale. | Namo of Articlo. | Wholesale. | Name of Article. | Fholesale. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dalry Produce. | \$ c. \$ c. | IS |  | Baricy...................... | $\$ \mathrm{c} . \$ \mathrm{c}$ | Figs, C. Mats.......... | $\begin{array}{ll} \$ \mathrm{c} . & \$ \mathrm{c} \\ 005 & 06 \end{array}$ |
| Cremmory | 0180202 |  | 275300 | 72 | 072078 | Sh, 1 monds, | 022035 |
| 'Townsl | 01320165 | "10 No. 2. | 000000 | jyye.. | $\begin{array}{llll}0 & 59 & 0 & 60 \\ 0 & 00 & 0 & \end{array}$ | S.S. Tarragona...... "̈ | $014,0151$ |
| Brookvill | () 13815 | Inalves................... | 0 0 002200 | Corn. | 000053 | Walnuts.............. "i | $\begin{array}{llll} 0 & 071 & 0.09 \\ 0 & 12 & 0 & 14 \end{array}$ |
| Morrish) | () 1301515 | Cape Jroton ICerrings... | $55000 \mathrm{j}$ |  |  | Filberts Grenoble...." " | $\begin{array}{llll} 0 & 12 & 0 & 14 \\ 0 & 07 & 0 & 09 \end{array}$ |
| Western Jniry . . . . . . . . . . | 012013 | Mnckerel, No 1.............. | $\begin{array}{llll}0 & 00 & 0 & 00 \\ 4 & 00 & 0 & 00\end{array}$ | Crocorles. |  | Tilberts. Brazils, now. | $\begin{array}{lll} 007 & 0 & 09 \\ 000 & 0 & 00 \end{array}$ |
| Cheere, med. to finest.... | 00710053 |  | 4 <br> 4 <br> 3 <br> 00 <br> 50 | Tera (IIf.-Chest \& Cad.).... |  | Spices: Cassin....... chests | $\begin{array}{llll}0 & 00 & 0 & 00 \\ 0 & 99 & 011\end{array}$ |
| Drugs \& Chemicals |  | con Cod, Saris | 000 000 | Jupan, com. to mod. ib.... mood med. to fine | $\begin{array}{llll}0 & 18 & 0 & 22 \\ 0 & 28 & 0 & 34 \\ 0\end{array}$ | Mnee Cloves. | $\begin{array}{llll} 0 & 70 & 0 & 80 \\ 0 & 79 \\ 0 \end{array}$ |
| Agid Carholic Cryat Medi | 056060 |  | 350 2 2 75 4 4 00 | " pood med. to fine " finest to choicest. | $\begin{array}{llll}0 & 28 & 0 & 34 \\ 0 & 37 & 0 & 48 \\ 0 & 18\end{array}$ | Cloves. . <br> Nutmers $\qquad$ | $\begin{array}{lll} 0 & 22 & 0 \\ 0 & 40 & 0 \end{array}$ |
|  | 040045 | Pry | $\begin{array}{rrrr}2 & 75 & 3 & 00 \\ 14 & 00 & 15 & 00\end{array}$ | " Ninest to choicest. | $\begin{array}{llll}0 & 37 & 0 & 48 \\ 0 & 19 & 0 & 25\end{array}$ | Nutneps. Jamnica Ginger, Bl.. | $\begin{array}{llll} 0 & 40 & 0 & 80 \\ 0 & 20 & .0 & 24 \end{array}$ |
| Alnor, Cnjo...... | 0 J6 015 | Snlinon | 14001500 00000000 | Y. Ifyson, com. to gd ..... | $\begin{array}{llll}0 \\ 0 & 16 & 0 & 25 \\ 0\end{array}$ | Jamica Ginger Umbi " | $\begin{array}{cccc}0 & 21 & 0.24 \\ 0 & 13 & 0 & 15\end{array}$ |
|  | $\begin{array}{lll}175 & 1 & 90 \\ 0 & 00 & 11\end{array}$ | " 3 | 0000000 | \% fine to finest, lb. | 036060 | Africa | $011,013$ |
| Burnx, Blenthi | $\begin{array}{lllll}0 & 0 & 0 & 11 \\ 2 & 00 & 2 & 25\end{array}$ | Salmon, | 0000000 | Gunpl. fuir to med, | $\begin{array}{llll}0 & 28 & 0 & 34 \\ 0\end{array}$ | Pimento. | $00710081$ |
| Blenctid <br> Bluo Vi | 200 20505 | Samon, | 01100000 | ctrood to fino | 040050 | Pepper, | 0180181 |
| Jrimsi | $225 \quad 250$ |  | (it 0) 0n 00 |  |  |  |  |
| Jromin | 055060 |  |  | finc to fin | 03705 |  | 23 |
| Camphor, Jug | 0400 |  |  | Twankny, com. to gd | 012018 | Rice, . . .......... p. 10 |  |
| : ${ }^{\text {a }}$ | 034038 |  |  | Oolong'...... | 045065 | "t Patnaglace... | 550650 |
| Gurtior 0 | 068.0010 |  |  | Congou, common ......" | 016020 | Sng0 .................p. lb. | $000 \quad 000$ |
| Cunatie | $\begin{array}{llll}2 & 12 & 2 & 25 \\ 0 & 90 & 1 & 00\end{array}$ |  |  | " med, lo kood.. " | 023030 | Tatioen, Penrl....... ** | $005005$ |
| Gitrie Ao |  |  |  | fine lo finest | 036065 |  | 005006 |
| Colphorng, | $\begin{array}{llll}0 & 10 & 1 & 10 \\ 0 & 35 & 0 & 37\end{array}$ | Paten <br> Choic | 4 16 8 <br> 4 6  | Songhong, comm | 016020 | Gelatine. Finvorite. |  |
| Cronmi | $\begin{array}{llll}0 & 35 & 0 & 37 \\ 1 & 25 & 1 & 50\end{array}$ | $\begin{array}{ll} \mathbf{C l} \\ \mathbf{S u} \end{array}$ | $\begin{array}{rl} 4 & 6 \\ 3 & 10 \\ 35 & 400 \end{array}$ | " mind | 025030 | (Poliwlan's) 1 lb , ann. | 100000 |
|  | 0 26.018 <br> 16  | Suptrior Sup | 375380 |  | $\begin{array}{llll}0 & 36 & 0 & 66 \\ 0 & 22 & 0 & 25\end{array}$ | $1 \mathrm{gt} \mathrm{pk}$. | 190000 |
| Gyin Arnl | 050100 | Camala Strong liakers. | 405435 |  | $\begin{array}{llll}0 & 17 & 0 & 28\end{array}$ |  | 105110 |
|  | 055100 | Amaricnn " | 450470 | Mar | 000000 |  | 1624170 |
| Mo | 1.1518 | Manitoba | 461470 | Gnpe | 000000 |  | 00070081 |
| Opilim | 3 10 3 <br> 0 11 0 | $\mathbf{F i n n}_{n}$ | 0 0 \% 360 | Jni | 0092032 | Macaron | $00 \frac{1}{2} 009$ |
| Oxalio A | 0) 11013 | Spri | 3510 3 3 035 | Rio | 009011 | \# Itnl | 000013 |
| Plosphori | 0) $65 \begin{array}{ll}5 & 0 \\ 0\end{array} 0$ | Super | $\begin{array}{llll}3 & 10 & 3 & 20\end{array}$ | Plantation Co | 016039 | Starch : Boxes, 28 to 42 lbs . |  |
| Potash 1 ${ }_{\text {dic }}$ | 0080009 | Fil | 285300 | Chicory................ lb | 013015 | No. 1 White............... | 062007 |
| Polars O | 400150 | Mid | 270 2 275 | Sugars (casks ic brls....... | 013 - | Canada Laun | 005000 |
| Qutnile Sula As | $\begin{array}{llll}085 & 1 & 00 \\ 1 & 50 & 1 & 75\end{array}$ | Jolln. | 250 1200680 | Porto 1Rico........... 10 er 1 lb | 000000 | No. 1 Bluo...................... | 0061000 |
| Sula 1 Suila 1 Hi |  | Ontario Ina Cily IBnes, | 2 2is 230 | Jnmnica............... 4 | 000000 | Silver | 008000 |
| Soring 1 Sal Sul | $\begin{array}{cccc}2 & 35 & 2 & 80 \\ 00 & 1 & 10\end{array}$ | Cily bars <br> Ontmen! | $\begin{array}{lll}4 & 20 \\ 4 & 10 & 4 \\ 30\end{array}$ | Barbadine | 000000 | Sati | 0080082 |
| Siryolt | 120125 | Oatment, granulated | 440400 | Yullow Refine | 0050053 | Canuda C | 007000 |
| Tartario Aoid | $060 \quad 065$ |  | 1010 | Caris Lamp........... | $\begin{array}{lllll}0 & 074 & 0 & 00 \\ 0 & 003\end{array}$ | Jjenson's l'repar | $\begin{array}{llll}0 & 081 & 0 & 00 \\ 0 & 41 & 0 & 00\end{array}$ |
|  |  |  |  |  | $023^{\circ} 050$ | Cole D'or | 03500 |
|  |  |  |  | Molasses, (3ar | 0:30 0031 | Crystal | 02806 |
| $1$ |  | Cunuculed Wintor |  | T'rinidud. . . . . . . . . . . | 0 0 0 | $y_{v} \cdot \frac{10}{x}$ | 0305000 |
|  | $\begin{array}{lll} 0 & 08 & 0 \\ 0 & 0173 \\ 0 & 08 \end{array}$ | CunndulRed Wintor W | $084080$ | Antirthe..... . . . . . . | 000000 | W. W. ${ }^{\text {W }}$ | 025000 |
| Tix. Tom | 0073008 | " Whito Winte | 080.084 | Sumar houso | 0 (X) 0000 | W. W. | 020000 |
| Chips... | 007300 | " Sprimeno. | 083085 | Frıis; Iwoso Muscatel..... | 280300 | Puro | 0.45000 |
| Ingligo (lamo | $\begin{array}{lll} 1 & 50 & 1 \\ 0 & 70 \\ 0 & 1 & 00 \end{array}$ | Whito Michignn, <br> Red Winter, No. 2 | 000 000000 000 | Sultanas. . . . . . . . . . pur alb. | $008 \pm 0002$ | Cidgr X.... . . . . . A A \% | 020000 |
| ( mmbio | $\begin{array}{llll}1 & 70 & 1 & 00 \\ 0 & 06 & 0 & 17\end{array}$ | Ren Winter, No. 2 To Chicaro, No. 2, in bon | $\begin{array}{llll}0 & 00 & 0 & 00 \\ 0 & 00 & 0 & 00\end{array}$ | Sedluss. <br> Valontia. $\qquad$ | $\begin{array}{llll} 0 & 0 & 0 & 00 \\ 0 & 00 & 0 & 023 \end{array}$ | Mraches | 0 30000 |
| M 1 d | 012013 | Milwaukeo, | 0 On 000 | Flemo | 008008 | ches. | 2.25 <br> $1-75$ <br> 190 |
| Sumsto ..................... 8 | 85009500 | Onts ........ | 031032 | Currmis.............. ", "1 | $\begin{array}{lllll}0 & 061 & 0 & 0 \\ 0 & 0.4 & 0 & 0 \\ 0 & 0\end{array}$ | " Eddy No. 1 Telegriph | $\begin{array}{llll}2 & 65 & 2 & 85 \\ 2 & 13 & 2 & 30\end{array}$ |

## Retailars will pleasc bear in mind that ahoze quotations afply only to large lots.

MONTREAL WHOLESALE PRIOES OURRENT，THURSDAY，AUGUST 26， 1886.

＊Discounts on Nails apply only for inmediate delivery，and for quantitios named of onch kind separately．
 ahling interost from the dite of delivory at soven por cont，Discount on Bolts ：Carringe and Tire， 75 to 80 and 10 ；Machine， 70 to 75 por cont．Torms，four months or 5 por cont．off for ensh in 30 dinys．

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In Sprinklinq Top PAPER BOTPLES，Alwnys rcady
for mmedate use．No broakage，no losi，qualty forimmodiate use．No breakage，no loss，quality abmolutely pure contatns no neld or other in．
dredint to injure the clothes．Just in the world．
L．H．THOMAS CO．，CHICACO，
NEW YORK and WINDSOR，ONT．

MONTREAL WHOLESALE PRIOES OURRENT.-THURSDAY, AUGUST 26, 18 i.

| Nume of Artide. | Wholesale. | Name of Article. | Wholesnle. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | \$ c. \$ c. |  | $\begin{array}{lll} 8 & \mathrm{c} & \mathbf{c} \\ 0 & 51 & 0 \\ 05 \end{array}$ |  | $\begin{array}{lll} \$ 8 \\ \$ 8 & 6 \\ 1 & 6 \\ \hline \end{array}$ |
| Unitod inclos. 14 to 25. | $\begin{gathered} 50 \mathrm{ft} .100 \mathrm{ft} \\ 100 \\ 1000 \end{gathered}$ | c |  |  | $\begin{array}{lll} 0 & 51 & 0 \\ 0 & 53 \\ 0 & 0 & 63 \end{array}$ | orries Pomar | 195 <br> 190 |
| United inches 26 " 40. | 170000 |  |  | American Fancy, ch dim | 080090 | Ports, T. G. Sandoman.. | 225700 |
| " 41 "50. | 205380 |  | 20002500 | American lancy, oh dom. |  | Graham's ditto....... | 230650 |
|  | 000420 | Buswood | 18002000 | Wines, Liquors, etc. |  | Clared cases ............ | $5004 \mathrm{qp}$ |
| " 0 6] "70. | 000460 | Wulnut, per M | 100 0010006 | Wines, Llquors, ete. |  | Class Claret of gd. brands | $7501800$ |
| " $4871{ }^{\prime \prime} 80$. | 000500 | Butternut, per | 3500.4040 | Ale Entlish........ tts | $240 \quad 245$ | Tarragona Ports, imp ga | 11513 |
| " 681 "18. | 000575 | Cedar, roumd, linend | vo 0600 10 |  | 160165 |  |  |
| $\because 486$ | $\begin{array}{llll}0 & 00 & 675 \\ 0\end{array}$ | Cedar. flat, linetl fo | 00040006 | nestic...... | 085125 | urguxdy |  |
| $\because 4.91109$ | 0 (0) 825 | Chorr | 3000100011 |  | 0 (0) 076 |  | 002300 |
| " 96 " 100 | 0) 001075 | Elm, | 15001700 | Stout : Guinness...... qts | 240245 |  | $\begin{aligned} & 6001750 \\ & \text { aid Bord } \end{aligned}$ |
| Paints, \&c. |  | Elin, Re | 25003000 | Domestic.... pts. | $\begin{array}{llll}1 & 60 & 1 & 65 \\ 0 & 00 & 1 & 15\end{array}$ | Can. Spirits, mpogallon. Alcoliol. .650 .1 | aid Bora $315099$ |
| White Lunti, pure, esto 100 |  | ilemlock <br> Maplo, |  | omestic...... 4 trs. | $\begin{array}{llll}0 & 00 & 1 & 15 \\ 0 & 70 & 0 & 00\end{array}$ | Alcoliol..... .....65 0. P. | $\begin{array}{llll}315 & 0 & 99 \\ 318 & 1 & 00\end{array}$ |
| .f No. ${ }^{\text {d }}$ | $\begin{array}{llll}5 & 75 & 6 & 50 \\ 5 & 00 & 5\end{array}$ | Solt | 2600 2500 | , | $\begin{array}{llll}6 & 0 & 6 & 25 \\ 0 & 0 & \\ \end{array}$ | Purespirits......050 " | 3187 2 000 |
| - No. | $\begin{array}{llll}5 & 00 & 5 & 50 \\ 4 & 50 & 4\end{array}$ | Oft | 40005000 | " - crise | 0001200 | " ${ }^{\prime}$ \% $\quad .25$ U.P. | 149050 |
| $\%$ N | 400475 | Pine, | 35004000 | Martel................. cnse | 0001200 | Family Proof Whiskey... | 160055 |
| White laend | (6) | Pand. 4 | 23003000 | Jules Duret \& Co... ${ }^{\text {dal. }}$ | 460525 | Old l3ourbon | $60 \quad 55$ |
| Rod Lemd | 40046 | Shipping Gu | 1. 001600 | $\cdots$ ense | 0001600 | * Rye | 1052 |
| Vonotinn Red, En | 150175 | Mil | 8001000 | Pinet, Custillon if Co gil | 4100423 | " ludidy | $\begin{array}{lll}51 & 0 & 52 \\ 51 & 0 & 5\end{array}$ |
| Yel. Ochre, French | 150250 | lath, | 1650 000 | Jules Bellerio \& Co....its. | $\begin{array}{llll}8 & 50 & 9 & 00\end{array}$ | " Malt **** | 151052 |
| Whiting, Leondon, Wasl | 055065 | Spruce | 10 00 1300 | Pinot, Gastillon \& Co cuse | 9251600 | Old liye.......4 ycars old | 181075 |
| "1 Paris ${ }^{\text {P }}$ | $\begin{array}{llll}0 & 50 & 0 & 65 \\ 1 & 15 & 1 & 25\end{array}$ | Shingles, 1 st | 2003000 | Chenper shippers..... gal. | $\begin{array}{llll}3 & 00 & 3 & 25 \\ 7 & 00 & 7 & 50\end{array}$ | " 4 \% 5 | 191 1085 |
| Porthand Connont, | 2 <br> 7 <br> 75 |  | $2 \cdot 50000$ | " Whis "Whisky - ease qts. | $\begin{array}{llll}700 & 750 \\ 850 & 950\end{array}$ | $\begin{array}{llll} 4 & 11 & 6 & 1 \\ 4 & 11 & 7 & 11 \end{array}$ | 2011 0 <br> 2095  <br> 105  |
| Koman ${ }^{\text {W }}$ | 250270 | Tobacco (/n |  | Dunville..............ense | 725 | 20 to 200 cases, net cash |  |
| İiro Brioks, por | 23002600 | Tobacco (n mom.) |  | Stewnrt's Scotoh Wh'y.... | 575950 | 100 to $200 \cdot$ 2t pe of. |  |
|  |  | Black, Chowing, in boxes. |  | Bennd's Irish Whiskey.: | 8 8 8 | 200 cases and ovors y c off |  |
| Donnestico broken <br> Fronoh, 'T.F. Cas | 0 12 0 14 <br> 0 11 0 12 | " " in enddies | 0191021 | Scoteh Ilay Furman \& Ca | 875925 |  |  |
|  | $\begin{array}{lllll} 0 & 11 & 0 & 12 \\ 0 & 12 & 0 & 13 \\ 0 & 2 & 0 & 3 \end{array}$ | Mahognnies, Smo | $0 \frac{21}{0} 023$ | Jochaber Scoteh .....pts. | $\begin{array}{llll}1 & 50 & 8 & 01 \\ 300 & 3 & 0\end{array}$ |  |  |
| Anerican Whito, | $\begin{array}{lllll}0 & 20 & 0 & 29\end{array}$ | J3right Smok | 0 23 0 24 <br> 0 22 0 28 <br> 0    | Jimaticn Rum ner imp bil | 3 2 50 |  |  |
| Salt. |  | Frinoy Bri | 030 | K ${ }_{6}$ | 0 0 00475 | Flee | 019022 |
| Liverpool per bas Elov'ns | 042043 | Solaco, Comtn | 016022 | " ${ }^{\prime}$ lod cases | 000900 | Pulled, ynasso | 022023 |
| Comian in amall buge | $\begin{array}{llllll}0 & 40 & 0 & 11 \\ 2 & 25 & 3\end{array}$ | Solnco Fatir. . | 025030 | E. F.J. Brand's $\}$ Ihds. |  | " Extra Supe | 026027 |
| Canadian, in small bags.. <br> IInlf bness. ....... | $225300$ |  |  | Shiednm Gin. | 10875 | " ${ }^{\prime}$ B Super.. | 022023 |
| lintibng Qunrters | $\begin{array}{lllll}0 & 621 & 0 & 65 \\ 0 & 35 & 0 & 378\end{array}$ | Duty Paid.] |  |  | 4408875 |  | $\begin{array}{lll} 000 & 000 \\ 091 & 000 \end{array}$ |
| actory-filled per bage | $\begin{array}{llll}0 & 10 & 1 & 35 \\ 1 & 10 & 15\end{array}$ | Chowing. boxes 10's. | 030039 | 0 | 26002800 | $\begin{aligned} & \text { Blacl } \\ & \text { Nata } \end{aligned}$ | $\begin{array}{lll}021 & 0 & 00 \\ 0 & 14 & 017\end{array}$ |
| liareka factory-fillod do.. | 240000 | Do Navy, Guds, 3 's 6's |  | Do Extra Dry . . ${ }^{\text {dits }}$ \& qts | 90003100 | Capa | 0141016 |
| Rico's pure datry, por bug | 3000200 |  | 040041 | Pompaors . . . . . . . . . . . . . . | 29003100 | Australian . . . . ......... | 016018 |
| gutartor | 000050 | Mahogany', Chew'g 6's d 8's | 041048 | Bollinter . . . . . . . . . . . . d $^{\text {d }}$ | 6002700 |  |  |

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per cent, more power than Jron with santic tension of
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JTITH QENOMN． Ail Qualitirs and Sizpg． Lowzer Possible Patozs．
Also Hessians，Twines，Buckrams，Paddings，\＆c． Send for Samples and Quotations．
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62 \＆ 64 Oollege Street， MONTREAL．

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|  | ent Platform Scale |
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WRITES LIBERAL POLIOESS WITHOUT BURDENSOME CONDITIONS．

Norn－forfeitable Folicies．
Example：－the $35-\mathbf{S 1}, 000$ Ordinary Lite Policr．Payment of thrue manual Premiums will I Rep the Pelicy in torce 5 yazrs and 2as dayn．The same number of Premiuns on an Endowment or Term－payment Life Polity will keep it in ferca 4 buger time．

## DAVID DEXTER，

Manazing Director．

## Scottish Union and National INSURANCE CO＇Y <br> OF EDINBURGH，SCOTLAND．

Established 1824.
ユ上 FEMNITEMP，Jr．
Generul Manager，North American Branch，Hartford，Conn．
Capital，－－－－ $330,000,000$
Total Assets，－－－ $34,472,705$
Invested Funds，－－－13，500，000
Deposit with Dominion Govt．，market value， 125,000
WALTER KAVANAGH，Resident Agent．
117 St．Francois Zavier Streot，MONTREAL．

## BRITISH A．MERICA ASSURANCE CO．， HIER ANT MAAEINNH incorporated l833． <br> FITADOFEICE，－TOEONTO．

 Cash Capital and Assets，－．．．$\quad \$ 1,133,666.52$BOARD OF DIRECTORS＝
JOHN MORRISUN，•－－－．

Governor． JOHN LEYS ：：$\quad: \quad \overline{\mathrm{M}}: \quad$ ：Deputy Governor． Henry Taylor，
Hon．Wm．Cayley，
Hon．Wm．Cayler， Gcorge E．Smith
Georse Boyd， Gcorge E．Smith，
Georcis E．Ronsm，
Assistant Secretmy．
GERGG Holdern， Resident Agent，Montreal．

## The ROYAL CANADIAN

FIRE AND MARINE INSURANOE CO．
President，－ANDREW ROBERTSON，Esq．
Vice－President，－Hon．J．R．THIBAUDEAU．
HEAD OFFICE： 157 St．James St．，MONTREAL．

| Capital，－ |  |  |
| :--- | :--- | :--- |
| Assets， | － | － |
| Income， 1885, | $708,328$. |  |

IARRY CUTT，Secretary．AROM．NTCOLIL，Murine Uuderworite，

## c．H．McHENRY，Manager．

4．J．E．Drolet，Agent for City and District of Montrenl．

## National Assurance Company

OF IRELAND．

## FIRE INSURANCE．

Incorporated by Royal Charter， 1822.
Capital，－．E1，000，000 Eterling．
79 St．Francois Xavier St．，Montreal．

## SOOTI \＆EOUエT， chief agents for dominion．

## Ihe Iondon MIutual

 FIRE INSURANOE OO＇Y OF OANADA．The Successful Pioneer of Cneap FARM AND RESIDENCE Insurances，
Financial Statement 31st December，1884，shows Assots，$\$ 365,541,32$
Over 41,000 ．Miembers．Nearly 15，000 Policies issued in 1884.
The only＂Fire Mutual＂licensed by the Dominion Government．Takes risks on Farm Propery，and on Private Dwellings in City，Town or Villago，on more favorable terms than any other Company．

Head Offices： 438 Richmond St．，London，Ont，
 W．R．Vining，Treasurer．－－C．G．Codx，Fire Inspector． D．C．Macdonald，Managrk．
The ．＂London Mutual＂does a larger business in the Insurance of Farm Prop－ erty and Private Residences than any other．Company in the Dominion，$A N D$ HNS DONE THE SAME FOR NOW OVER A OUARTER OF A CENTURV． Parties intending to insure should give this cold and tried
ference，for，until it was established，the stock companies，having all their owa way， ference，for，until it was established，the stock companies，having all their owa way， charged the owners of faren properly and privato residences high rates to make up for their losses on more dangerous classes of property；this is changed now，through ance apply to any of the Agents，or addrass tha Head Opice．


OAPITAL, - - $\$ 1,009,800$. CASH ASSETS, Ist January, 1886 Por Govt, Blue-Book - $432,512,44$
Peposit withDominion
ossovt
tncomb 1885_! -

## DIRECTORS:

President:-1IENRY IYMAN.
Vice.President.-AN DREWALLAN
C. A. Proctor. Robert Anderson, J. B. Rolland Arthur Prevost. Moco il, Montagu Allan. GERACH, McGOUN, Skc. TMEASA.


## Five, Life, Accident

 Risks Taken at Moderati Ratie. LIFE BRANCH.gpocial Plans alone issued by this Company i-
COUPON 5NDOWMENT BOND-payable in
UPON JiNDOWMENI BOND-payable in 15,
20, 25 or 30 ycars, yiciding the assured from 160
READY MONEY ALWAYS O13'LAINABLE, ${ }^{*}$ No ConliLions:-NEGOLIABLE ANVWHERE, LIFJ, LNDOWNENTGMANNUITYFUND, pay: bloat ages, 55, $\mathrm{on}^{\text {or } 65 \text {, yieldiug tho asgured } \text { from }}$


'THE 'TERM TONTINE POLICY.- 15 to 30 yoary by which the insured may obtain as cheap an int sot whice its the oftered by Co-operative or Friendly Societics. 'lontine resintes to assured in eash from 119 to a 43 per cent.

COMBINED ACCIDENT RE WIFE POLICY.
C MAINED ACCIDEN'\& ENDOWMENT PULICY.
DOUBLLE stim in event of death from Accident. Weelily ludemnity. Ileduced rates.

## sTOOKS AND BONDS.

JNSURANCE GOMPANIES.-Canaman,-Mfontreal Quotations, August 25, 1886.

| Name of Company. | No. Slares | - $\quad 18 \frac{18}{}$ vidend per yenr. | Dute of Dividents | Sharo par valuc. | Amount ritid per Share. | Camada quotations peret. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wrilish Ameriea lize ant Mationo. | 10,000 | 3-6mos, |  | $\$ 50$ | 830 | 114 |
| Cunada Jifo. . 3 . . . . . . . . . . . . . . . | 2.500 | 7)-Gmos. | Mcliasep. | 409 | 60 | 420 |
| Citizens, Dire, Jife, d Accident | 11,480 | 6-12nos | 10 Sept! $\mathrm{s}^{4}$ | 85 | , $7 \frac{1}{2}$ | 100 |
| Confedorntion lifo | 5,100 | $5-6 \mathrm{mos}$. |  | 100 | $\cdots 10$ | -3n |
| Quten City Ieire... | 2,010 |  |  | 50 | 10 |  |
| Westorn Assurnnce | 20,000 | 4-6mos. |  | 40 | 20 | 1483 |
| Royal Cunadinn Insurnnce.......... | 20,006 | 5-12mos. | ])ec $84 y^{\prime \prime} \mathrm{y}$ | 25 | $\therefore 20$ | 75 |
| Aecident Tus. Co. of Norlh Amorica. | 2,610 | 6 | 15.115 .51 n | 100 | $\because \quad 20100$ |  |
| (inurumlec Co. of North Amoriea.... | 13,372 | 6 | 15, Jl 15.5 | 50 | 10.50 | 922100 |

57
Bumishl and Pombign--(Quotations on the London Mfarhat, August 9,1886.


## North British and Mercantilo

FIRE AND LIFE
INSURANCE CO.
Establimed 1809.
Resources of the Company.
Authorlzod Capital,
f3,000,000 8tz.
subsoribed

Lifo und Amntity Funds
do. Llfo und Annuity Branolion,
$2,500,000$
$6,04,000$
$1,542,235 "$
Agonts in all prinaipal "Cowns of 551,307
Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.


NEW YORK ¿ WOODSTOCK; ONT.
JAMES HAT \& CO.,

- Wholhsalm. manufacturers of-

FURINITURE,
Chairs \& Rattan Goods.
WOODSTOCK, ONT.

## ROYAL INSURANCE CO'Y <br> OF LIVERPOOL AND LONDON.

CAPITAL,
\$26,000,000
FUNDS INVESTED.
Investments in Canada for sols protection of
Canadian Policy-holders,
Head Office for Canada: MONTREAL.
Every description of property inaured at molecrato ratos of promium. Lffe Aseurances eranted in nill the most approved forms.

CHIEF AOENTS:
M. H. GAULT. | W. TATLEY.

## COMMERCIAL UNION

ASGURAMTCF CO.—Inimited. OF LONDON, ENGLAND.
Capital, - $\quad-\quad \& \pm, 500,000$ sterkirg.
MONTEREALL, G4 St. Froncois Navien Street FRED. COLE, General Agent.

## THE CITY OF LONDON FIRE INSURANCE COMPANX, of london, england.

capital,
Insurancess affectod at Lowost Current Rates
Head Oppior yon Provinger of Quebse:
$53 \& 55 \mathrm{St}^{2}$ Francois Xavier Street, - MONTREAL.
W. R, OSWALD, General Agent.
safo and gelisble Asente vanted in uaraprosonted diatriots


INSURANOE COMPANY． LIFE AND FIRR．
invosted Funds，
unds Invested in Canada，＂－－$\$ 30,500,000$
Security，Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company．

CANADA BOARD OF DIRECTORS．
Hons．Hingry Starars，Chairman
Thbodore Hart，Esq．
Elivard．J．Barbeay，Esq．
antworth j．buchinan，Eeg．
G．F．C．SMITHI，Resident Becretary．
Medical Referee－D，C．Maccallidm，Esq．，M．D． Standing Counisel－The Hon．Wa．Badgley．
HEAD OFFICE，CANADA BRANCH， MONTMEAL．

## TEITI <br> AccidentInsurance Co ．

OF NORTH AMERICA．
Inoorporated by Dominion Parliament，A．D．， 1872 Authorized Capital，－．$\$ 500,000$ ． HEAD OFFIOE：
157 SI．JAMTES ST． MONTREAL．
President， Vice－President，
SIR A．T．GALT，HON．JAMES FERRIER． Managina Diarotob，
EDWARD RAWLINGS．
Ter Acoiderf Insurange Company op North Aheride possesses 2 record for both reliability and twe thourand losses and las $N E V E R$ contested a twe thourand
clatim at lawes and it has NEVER contested a clatinn at laww．It has ample financial resources，and
tas mado the Special Deposit with the Insuraser Dpartment at Ottawa．It is，moreover，the only Company whose capital and funds are solely applicable to Accident Insurance．
British and Foreign Marine
Insurance Company OF LIVERPOOL」
Covers all classes of Marine Risks，including CATTLE，against all hazards．
曰コーズARD 士．BOLND， ATLORNEY FOR CANADA， No． 6 and 7 Canada Chambers， 16 St．Sacrament Street，Montreal． Legal．
Montreal．
A．
W．ATWATER，
ADVOCATE，
BARRISTER，COMMISSIONER，\＆o． 131 St．James Street，Montreal．
OUINN \＆WEIR， ADVOCATES，BARRISTERS，\＆0．， 181 ST．JAMES STREET．

## M．J．F．Quinn．

W．A．Weir．
A BBOTT，TAIT \＆ABBOTTS，
ADVOCATES，
North British Chambors， 11 Hospital Stroet．

[^5]

## W．H．RINTOUL；Resid＇t Seoretary，

 Montreal，No． 6 HOSPITAL Street．Subscribed Capital，$\quad=\quad \pm 1,600,000$ Stg Paid－up Capital £700，000 Stg． ASSETS，

## QUEEN INSURANCE COMPANY

 OF ENGLAND．FIRE AND IIEE．
Capital，－－－$£ 2,000,000$ Stg． Invested Funds，－$\because 660,818$.
H．J．MUDGE； MONTREAL， Chiof Agent In Canada，

## The Waterloo Mutual

## Fire Insurance Company．

 Establisued in 1863.HEAD OFFICE，－WATERLOO，Ont．
This Company has been over eighteen years in suc－ cessful Operation in Western Ontario．
During the past Ten Years this Company has issued 57，096 Policies，covering property to the amount of $840,872,028.00$ ； and paid in losses alone $8709,752.00$ ． ASSETS，
$\$ 170,000.00$
J．H．WALDEN，M．D．President．
C．M．TAYLOR，Sec．J．B．HUGHES．Inspector．

## GORE DISTRICT

FIRE INSURANCE COMPANY． HEAD OFFICE，GALT，ONT． Establishrd 1836．
President，－HON．JAS．YOUNG，M．P．P． Wice－Prerident，－－－A．WARNOCK，Esq． Manager，－－．．．－．R．S．STRONG．

## MERCANTILE

FIRE INSURANCE OOMPANY． WATERLOO，ONT．
Subscribed Capital，－．．$\$ 200,000.00$ Government Deposit，－．．．20，100．00 Losses Promptly Adjusted and Paid． I．E．BoWMAN．Esq．$=\quad=\quad$ Presidont．
 JAMES LOTKi\＆．Esq．－－Tnspecor．
THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION

## GUIDB．

Published Monthly，containing tho Time－Tables， and Marg of all the Canapian and the pridipal Amehican Rallway and Stean navigation Links．
For Snlo by Now Dealors and Booksellers and by News Agents on Trains and Steamers．
PRICE ．．．．．．．． 20 CENTS．
Annual Subsaription $\$ 2,00$ ，Payable in advance．
C．R．CHISHOLM \＆CO．， 1709 Notre Dame Streot，Montreal， Publishora and Propriatora．

Insurance．

## NORTH AMERICAN LIFE <br> assurance company．

Head Office，－．．－－TORONTO．

## Cuarantee Fund，．．－．\＄300，000

 Deposit with Covernment， 50000 Hon．Alex．Mackenzie，M．P．，President．－ $\left.\begin{array}{l}\text { Gon．Alex．Monnas，M．P．P．} \\ \text { John．L．Blaime，Esq．}\end{array}\right\}$ Vice－Pros＇s． Wilias McOane，F．I．A．，Eng， Mananging Director． CHARLES AULT，M．D．，Manager Prov．Quebec117 St．Francols Xavier St．


J G．OUREIL，
Solioitor，Convortitorney，
Solioitor，Convoynncer，do，， 34 ＇Jamos Stroot， N ．
Kingston，Ont．
F．H．SMYTHE，LL．＇．${ }_{\text {．}}$
BARRSITER，SOLICITOR，\＆O．．
Specinal attention to Commercinl Colleotions．

## Hamilton，Ont．

D．OAMERON，
Barrister，Attornoy－at－Larm Solicitor in Chan－ cory and Insolvency，Notary Publio，Convozancor， \＆o．，No， 10 Hughoon＇St．，South Mamilton，Ont． London，Ont．
CIBBONS．MONAB \＆MOLKERN， BARRISTERS \＆SOLICITORS，
Office oornor Richmond and Carling Streats． Geo．C．Gibbons，Goo．McNab．Mr．Mulkorn． Renfrew，Ont．
TOHN D．MODONALD，
J Barrister，Attornoy－at－Law，\＆o．，\＆o． 0 Ofloinal Assignoe for the County of konfrow， Oinco：－Rnglanstrect．opposite Smith \＆Slowart＇s Mardware Store．

Simooe，Ont．
C．W．WELLS，
（Late Killmanter \＆Welle）
BARRISTER，SOLICITOR，\＆o．
Walkerton，Ont．
KLEIN \＆MaONAMARA，
Barristrab，Solicitors，Noparize，\＆oa Wantrerteb，Geunty Towa of Brace Co．Ont
NEW YORK LIFE

## INSURANCE CO'Y.

Entablinhod 1848.

Year Ending Dec. 31st, 1885.

Cash Assats.<br>$\qquad$ ( 66,364,321<br>Cash Income<br>18,121,172<br>Now Pollcies Issued .........68,621,452<br>Total Poilcies in force....259,674,809<br>Cash Surplus over all<br>Liabilities (accouding to<br>standards of Nom Xork and<br>Canada 4/ per cent. bunis........ $13,225,053$<br>DAVID BURKE, Gumimal Mamager for Oanada. OBPICIEA:<br>Union Bank Building, Montreal, Mail Building, Toronto.

Employers' Liability assurance corporation [umited],
OF LONDON, ENGLAND.
Capltal........................... $\$ 5,000,000$ Fuily Subscribed............. 2,500,000
Paid-Up ......................... 500,000
Canadian Gov't Deposit.. 50,000 head offioz for oanada:
British Emnire Building, Montreal.
F. STANCLIFFE, Manager. transacts.
Fidelity Guarantees, Accidents of all kinds,

Joint Assurances, Employers' Liability.
Policies are issucd in this Department to cover all Employers' risks under the Employers' Liability Act - which came in force throughout Ontario July 1st, 1886-at a premium of so much per cent. on the wages paid per annum.

Rates on application to Head Office.
Active Agents desirous of representing this Compnny, either in cities or towns, or in districts that may be arranged, can apply at once to the Manager.
F. STANCLIFFE, British Empita Building, Mootreal,

GLASGOW \& LONDON

## Insuranco Oompany.

## MORTH AMERIOANBRANON.

 HEAD OFHOE:

## MONTREAL.

DIREOTORA:
 rosl), Ohalrman
D. Griovied, M. P., Q.O., Montral
 and Loan Amoolation, Toronta.

 Toronto.

## Maramin:

STEW ART BROWN,

## Cenp-Impionor:

J. T. VINOHNT.

## Intractions:

A. D. O. YAX FABT.

Mompays Aatire:
G. DAVEHUY, ADOLi. BOBLLHABD, O. LEOOURS,

Erory desoription of Tire Iameraiou eheotel ak lowent rates

## THE MONTREAL ROOFING CO.

# GENERAI ROOFERS, <br> <br> GALVANIZED : IRON : WORKERS, 

 <br> <br> GALVANIZED : IRON : WORKERS,}

## CORNER LATOUR ST. and BUSBY LANE,


[^0]:    Munufacturers of Shafting, Ships' Iron Knees, Windlass Noeks Windlays Breaks, Locomotive Frames, Piston and Connecting Rods, Truok, Engino and Car Axles, Davits, Truss Bows, and all kinds of Hnmmered Shape. Diploma awnidnd at New Brungtrick
    Exlibition of 1880 for assortment HEAVY FOnGINGS, consisting of Locomotive Franes, Locomotivo Engino Axlos, Shafting, Ships' Iron Knees, do., with Spooial Coinmondation for Excellonoe of Workmanahip. Also, Special Diploma for Hammered Ships' Knces.

[^1]:    manupactumers of

    Machine Bolts, Coach Screws, Nuts, Bridge Bolts, Car Bolts, Carriage Bolts, Bolt Ends, Forgings, \&c.

    Plow and Cuard Bolt Ea Specialty.
    SMITH'S FALLS, - - ONT.

[^2]:    18 Bartholonew Close，

    LONDON，En\＆land．

[^3]:    Agents：－Harding \＆耳athway，St．John，N．B．．Lawson，Harrington \＆Oo．，Halifux，N．S．

[^4]:    Excelsior Mnfg. and Refining COMMPANT,
    66 Pearl Street, TORONTO, Sole Manufacturers of Dewar's Hammer Hardening AntiFrictlon Metal. Send for list of Testimonials, \&c.

[^5]:    Klngston，Ont．
    NMYTHE \＆SMITH，
    BARRISTKRE，\＆ 0
    E．H．Smptho，IL．D．，Q．Q O．Frontenea Smith．

