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Risks accepted at Current Rates.
Edward L. Bond,
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Open Policies granted to Importers and Exporters.
Edward L. Bond, General Agent for Canada,
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THE ^{GREAT} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 33. No. 18.
NEW SHEETS.

MONTREAL, FRIDAY, OCTOBER 30, 1891.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.
MANUFACTURERS' AGENTS
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IMPORTERS
— OF —
DRY GOODS
SPECIALTIES :
LINENS, DRESS GOODS,
KID GLOVES, SMALLWARES.
VICTORIA SQUARE
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FEDOR BOAS
SOLE AGENT FOR
Granite Mills (St. Hyacinthe, P.Q.)
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Best Quality Canadian Flannels.
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Wholesale Trade ONLY Supplied.
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Felt Hat Works.
1878—PARIS EXHIBITION—1878
Prize Medal awarded for our manufacture of
FELT HATS.
We are now producing every description of FUR and
WOOL SOFT FELT HATS, and can supply the trade
below current rates, as our addition to machinery has
enabled us to double our product.
FUR GOODS
OF OUR OWN MANUFACTURE.
Plush, Cloth and Scotch Caps,
Gloves and Mitts
Of English and Domestic manufacture.
MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO, &c.
TO MANUFACTURERS.—We have a large stock of
Seal, Persian Lamb and other Skins, Trimmings, &c.
JAMES CORISTINE & CO.,
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Leading Wholesale Houses.

Carpet Department.
TO THE TRADE.
New Goods. Large Assortment. Extra Value.
Wilton, Brussels, Tapestry, Wool and Hemp
Carpets.
Antique, Oriental, Smyrna and Kyber Rugs.
Piano and Table Chenille Covers.
Drives in Lace Curtains.
Orders solicited. Filling letter orders a specialty.
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Wellington and Front Streets East,
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The Leading Cut Tobacco of the Dominion.
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— AND —
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Cor. Bay & Wellington Sts.,
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And Glenora Buildings, 1886 Notre Dame St.
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Leading Wholesale Houses.

OUR TRAVELLERS
Are now showing Samples of our
CANADIAN AND IMPORTED
— GOODS —
FOR THE
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S. GREENSHIELDS, SON & CO.
17, 19 & 21 Victoria Square,
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Fancy Goods, Dolls, Toys,
Games, Notions, Glass and China Ware,
Pocket Books, Purses,
Tobacconists' Sundries, Stationery,
&c., &c., &c.
Our FALL STOCK is now complete in
every department, and we would respectfully
invite intending purchasers to see our sam-
ples if visiting either MONTREAL or
TORONTO, otherwise hold orders till waited
on by one of our representatives.
H. A. NELSON & SONS
MONTREAL and TORONTO.
Catalogue of Toys ready Sept. 1st.

JOHN FISHER, SON
AND COMPANY,
WOOLLENS
— AND —
TAILORS'
TRIMMINGS
"BALMORAL BUILDINGS,"
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AND WOOD STREET,
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The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Capital All Paid Up, \$12,000,000 Res., 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

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E. S. CLOUSTON, General Manager.

A. Macnider, Chief Inspector and Supt. of Branches. R. V. Hobden, A. B. Buchanan, Asst. Inspec. Asst. Supt. of Branches

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Aimont, Ont. Hamilton, Ont. Quebec, Que. Belleville, " Kingston, " Regina, Ass'n. Brantford, " Lindsay, " Sarria, Ont. Brockville, " London, " Stratford, Ont. Calgary, N.W.T. Moncton, N.B. St. John, N.B. Chatham, N.B. New Westminster, B.C. Toronto. Corwall, Ont. Ottawa, Ont. Vancouver, B.C. Goderich, " Perth, " Victoria. Guelph, " Peterboro', Ont. Wallaceburg, Ont. Halifax, N.S. Pictou, Ont. Winnipeg, Man

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C. Committee—Robert Gillespie, Esq., Peter Redpath, Esq. C. Ashworth, Manager.

IN THE UNITED STATES:

New York—Walter Watson and Alex. Lang, 59 Wall St. Chicago—Bank of Montreal, W. Munro, Manager; E. M. Shadbolt, Asst. Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England. The Union Bank of London. The London and Westminster Bank. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A. The Merchants' National Bank. Boston—The Merchants' National Bank. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. Portland, Oregon—The Bank of British Columbia.

THE BANK OF TORONTO, CANADA.

Incorporated 1855. Paid-up Capital, \$4,000,000. Res., \$1,800,000

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Head Office, Toronto.

DUNCAN COULSON, Cashier. HUGH LEACH, Assistant Cashier. JOSEPH HENDERSON, Inspector.

Branches:

Montreal, J. Murray Smith, Manager. Barrie, J. A. Strathy. Brockville, T. F. How. Cobourg, T. A. Bird. Collingwood, W. A. Copeland. Gananoque, J. Pringle. London, W. R. Wadsworth, Jr. Peterboro', J. L. Gower. Petrolia, P. Campbell. Port Hope, E. B. Andros. St. Catharines, G. W. Hodgettes. Toronto, King St. West Branch, J. T. M. Burnside.

Bankers:

London, Eng., The City Bank, Limited. New York, National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL. Capital Authorized, \$500,000. Capital Subscribed, 500,000.

DIRECTORS—W. Weir, Pres.; W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. Ubaldo Garand, Cashier.

Branch at Berthier, A. Gariopy, Manager. Branch at LaSalle, Hy. Frost. Branch at Louiseville, F. X. O. Laoursiere. Branch at Nicolet, O. A. Sylvestro. Branch at St. Cosaire, M. L. J. Laonesso. Branch at Ste. Therese, M. Boisvert. Branch at Pt. St. Charles (city), W. J. E. Wall. Branch at Hochelaga (city) Geo. Dastous. Agents at New York: the National Bank of the Republic. London—Bank of Montreal. Paris—La Nonette Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President. Hon. John Southland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle. Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, £265,000

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS:

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Head Office in Canada, - St. James Street, Montreal R. R. GRINDLEY, General Manager. E. STANGER, Inspector.

Branches in Canada:

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Agents in the United States:

New York—E. Stikeman and F. Brownfield, Agents. SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co. FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$3,000,000 Res. Fund, 1,100,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, President. R. W. SHERRARD, Vice-President. S. H. EWING, W. M. RAMSAY. Henry Archibald, Saml. Finley, W. M. Macpherson. F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DUNFORD, Inspector.

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AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank. British Columbia—Bank of British Columbia. Manitoba—Imperial Bank of Canada. Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—Munster and Leinster Bank, Ltd. Paris, France—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers

UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk. Butte, Montana—First National Bank. Fort Benton, Montana—First National Bank. Minneapolis—First National Bank. Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President. WILLIAM WITTHALL, Esq., Vice-President. George R. Renfrew, Esq., JAMES STEVENSON, Esq., Cashier. Branches and Agents in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorsold, Ont. Three Rivers, Q. Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

NOTICE is hereby given that a dividend of Three and One Half Per Cent. for the current half-year, being at the rate of seven per cent, per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after TUESDAY, the 1st DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November inclusive.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 20th Oct., 1891.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1836.

Capital Paid-Up, \$1,200,000 Reserve, 425,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President. GEORGE BRUS, Esq., Vice-President. M. BRANCHAUD, Esq., WM. FRANCIS, Esq. CES. LACAILLE, Esq., ALPH. LECLAIRE.

A. PARVOST, Esq.

J. S. BOUQUET, Cashier. WM. RICHIE, Assistant Cashier. ARTHUR GAGNON, Inspector.

Branches:

St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. St. Roch, Nap. Lavole. Three Rivers, Que., P. E. Panneton, Manager. St. Jean, Que., Ph. Baudouin, Manager. St. Rémi, C. Bédard. St. Jérôme, Que., J. A. Thérberge, Manager. Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic. Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$225,000

HEAD OFFICE, QUEBEC.

Board of Directors—ANDREW THOMSON, Esq., President; Hon. E. J. Fries, Esq., Vice-Prest.; D. C. Thomson, Esq., Hon. Thomas McGroovy, E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G. E. E. Webb, Cashier. J. G. BILLYT, Inspector

Branches and Agents:—Alexandria, Ont., Boissevain, Man., Carberry, Man., Iroquois, Ont., Leithbridge, N.W.T. Merckville, Ont., Montreal, Que., Moosomin, N.W.T., Neepawa, Man., Ottawa, Que., Quebec, Que., Quebec, Que. (St. Louis St.), Smith's Falls, Ont., Toronto, Ont., Winchester, Ont., Winnipeg, Man.

Foreign Agents—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd.) New York—National Park Bank. Boston—Lincoln National Bank. Minneapolis—First National Bank. St. Paul—St. Paul National Bank. Great Falls Mont. First National Bank. Chicago, Ill. Globe National Bank. The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the B'k of Brit North America.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND No. 49.

Notice is hereby given that a Dividend of three and one half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Tuesday, the 1st day of Dec. Next.

The transfer books will be closed from the 16th of November to the 30th of November, both days inclusive.

R. E. WALKER,

General Manager.

Toronto, Oct. 20th, 1891.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ives, Edward Leadley, E. B. Osler.
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanes, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up) - - - - - \$1,000,000
Res. - - - - - 425,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.

Branches—Arapahoe, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont.
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1856.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, Nfld. Established 1857. Incorporated 1858.
Capital, paid-up, \$306,600 00
Reserve Fund, 185,000 00
Undivided Profits, 19,737 71

HENRY COOKS, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANK OF HAMILTON.

Notice is hereby given that a dividend of four per cent for the current half year upon the paid-up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after

Tuesday, the 1st day of December Next.

The Transfer Books will be closed from the 17th to the 30th of November next, both days inclusive.

By order of the Board.

J. TURNBULL, Cashier

Hamilton, Oct. 21, 1891.

THE - ONTARIO - BANK.

DIVIDEND No. 68.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. for the current half year (being at the rate of Seven Per Cent. per annum), has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its branches on and after TUESDAY, the FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board.

O. HOLLAND,

General Manager.

Toronto, 23rd Oct., 1891.

MERCHANTS BANK

OF HALIFAX.

Capital Paid-Up, \$1,000,000
Reserve Fund, \$375,000

BOARD OF DIRECTORS;

THOS. E. KENNY, M.P., President.

THOMAS RYCHIE, Vice-President.

M. Dwyer, Wiley Smith,
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Montreal Branch, E. L. Pease, Manager.

West End, Cor. N. Dame & Seigneur Sts.

AGENTS:

Antigonish, N.S. Maitland (Hants Co.),
Bathurst, N.B. N.S.
Bridgewater, N.S. Moncton, N.B.
Charlottetown, P.E.I. Newcastle, N.B.
Dorchester, N.B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N.S. Sackville, N.B.
Kingston (Kent Co.), Summerside, P.E.I.
N.B. Sydney, C.B.
Londonderry, N.S. Turro, N.S.
Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Chicago, American Exchange National Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank (limited).
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at our special rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-Up, \$500,000
Reserve Fund, 160,000

Directors.

ALFRED DESJARDIN, Esq., M.P., President.
A. S. Hamelin, Esq., Vice-President.

Lucien Huot, Esq., D. Lavolette, Esq.,
A. L. DeMartigny, Esq.

A. J. DEMARTIGNY, Managing Director.
D. W. BRUNY, Assistant Manager.

TANONDE BIRNVERU, Inspector.

Branches—Beauharnois—H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. F. Pellaat, Mgr. Laurentides, A. Boyer, Mgr. Plessisville, Chevrefils & Lacerte, Mgrs. Quebec (St. Sauveur) N. Dion, Mgr. St. Hyacinthe, A. Clement, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Ste. Cunegonde (Montreal) G. N. Ducharme, Mgr. St. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) J. G. Lindsay, Mgr. Ontario Street Montreal C. H. A. Guimond, Mgr.

Foreign Agencies.

London, Eng.—Glyn, Mills, Currie & Co.
New York—The National Bank of the Republic.
Paris—Credit Lyonnais.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, - - - \$1,000,000
Reserve Fund, - - - 500,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.
JOHN BURNS, Vice-President
W. F. Allen, Fred. Wyld, Dr. G. D. Morton
A. T. Todd, A. J. Somerville.

AGENTS:

Bowmanville. Carrington. Harriston.
Brantford. Chatham, Ont. Markham.
Bradford. Colborne. Newcastle.
Brighton. Durham. Parkdale.
Brussels. Forest. Picton.
Campbellford. Stouffville.

RANKERS.

New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA

Capital Authorized..... \$2,000,000
Capital Paid-Up..... 1,754,000
Res. 876,000

Directors: H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Prest., St. Catharines.
Wm. Ramsay, Esq. T. R. Wadsworth, Esq.
Robert JaFray, Esq. Hugh Ryan, Esq.

HEAD OFFICE, TORONTO.

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B. JENNINGS, Asst. Cashier. E. HAY, Inspector
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Capital Paid-Up, 1,486,881
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Capital Paid-up, - - - - - 360,000
Reserve, - - - - - 75,000

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A. E. PLUMMER, Manager.

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HEAD OFFICE, - King St., - TORONTO

Capital Subscribed, - - - - -	\$2,000,000 00
Capital Paid-Up, - - - - -	800,000 00
Reserve Fund, - - - - -	192,000 00
Invested Funds, - - - - -	3,003,696 14

Deposits received at current rates of interest paid or compounded half yearly.
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Paid-up, - - - - -	932,401 62

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Vice-President, - - - - -	A. T. WOOD, Esq.
Capital Subscribed, - - - - -	\$1,500,000 00
Capital Paid-Up, - - - - -	1,100,000 00
Reserve and Surplus Funds, - - - - -	280,861 20
Total Assets, - - - - -	3,759,406 95

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Allen Line.



1891—PROPOSED SAILINGS—1891
 SUBJECT TO CHANGE.
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	From Montreal.	From Quebec.
Sardinian	24 Oct.	25 Oct.
*Mongolian	4 Nov.	5 Nov.
Parisian	7 Nov.	8 Nov.
*Numidian	18 Nov.	.....

Last Steamer for Season.

*Steamships Mongolian and Numidian will carry cattle, and only cabin passengers to Liverpool, and do not call at Quebec on the homeward voyage, but from Liverpool they carry all classes of passengers and call at Quebec.

Mail Steamers are despatched from Montreal at daylight on day of sailing. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so [without extra charge] after 8 o'clock the preceding evening. Steamers sail from Quebec at 9 a.m.

S. S. Sardinian and Circassian sail from Montreal on Saturdays, S.S. Mongolian and Numidian on Wednesdays.

Liverpool and Portland, Direct, Service.

From Liverpool.	Steamships.	From Portland.
5 Nov	Circassian	21 Nov.
19 Nov	Parisian	1 Dec.
3 Dec	*Mongolian	24 Dec.
17 Dec	Numidian	7 Jan.
31 Dec	Parisian	21 Jan.
14 Jan	*Mongolian	4 Feb.

*These Steamers will not call at Halifax on either the outward or homeward voyages.

*S.S. Mongolian will carry Cattle and Cabin Passengers to Liverpool.

Steamers sail from Portland about 1 p.m. Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train due at Portland at noon.

Rates of Passage.

\$40 to \$50 single; \$80 to \$150 return. Children, 2 to 12 years, one-half fare; under 2, free.

London, Quebec and Montreal Service.

From London.	Steamship	From Montreal to London or about
7 Oct	Greclan	29 Oct.
17 Oct	Monte Videan	7 Nov.
28 Nov	Rosarian	17 Nov.

Last sailing of the season.
 These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamship	From Montreal to Glasgow on or about
3 Oct	Buenos Ayrean	22 Oct.
10 Oct	Peruvian	29 Oct.
17 Oct	Norwegian	8 Nov.
24 Oct	Sarmatian	10 Nov.
31 Oct	Corean	17 Nov.

Last steamer of the season.
 These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry and New York Service.

From Glasgow.	Steamships.	From New York.
25 S-pt	State of California	15 Oct 1 p.m.
2 Oct	*Romanian	10 Oct 1 p.m.
9 Oct	State of Nevada	29 Oct 1 p.m.
16 Oct	*Assyrian	5 Nov 11 a.m.
23 Oct	State of Nebraska	12 Nov noon

Steamers with a * will not carry passengers from New York.
 Add weekly thereafter.

Rates of Passage from New York.

Cabin, to Londonderry or Glasgow, by "State of Nebraska," \$40 to \$60 single and \$75 to \$110 return.
 By other steamers, \$35 and \$40 single, \$65 and \$75 return. Children between ages of 5 and 12 years, half fare; under 2 years, free.
 No second cabin or intermediate accommodation; all saloon passengers have equal privileges.

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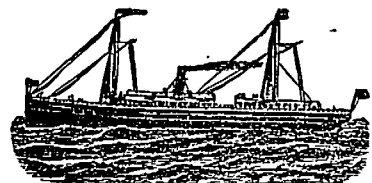
	Baltimore via Halifax to Liverpool.	Halifax via St. Johns, N.E., to Liverpool.
Nova Scotian	8 Oct.	14 Oct.
*Carthaginian	9 Nov.	9 Nov.
Caspian	17 Nov.	23 Nov.

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Arrive Riviere du Loup	17.45
Trois Pistoles	18.45
Rimouski	20.20
Little Metis	21.25
Camppolton	24.30
Bathurst	2.35
Newcastle	3.40
Moncton	6.05
St. John	9.35
Halifax	12.50

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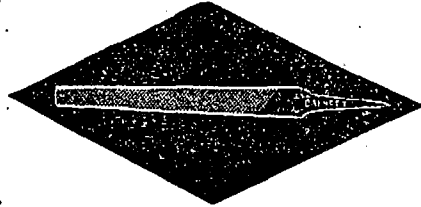
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Machinists' Files of Every Description.

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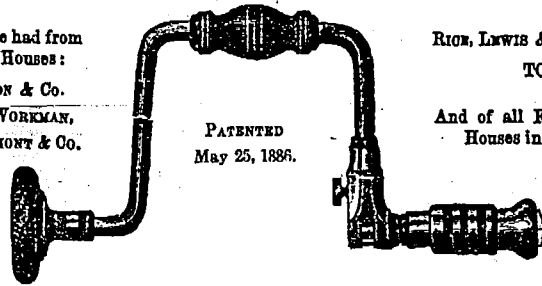
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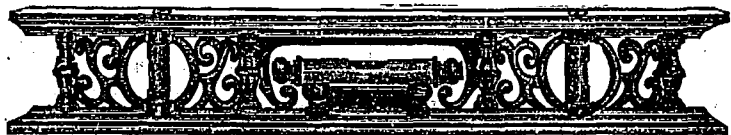


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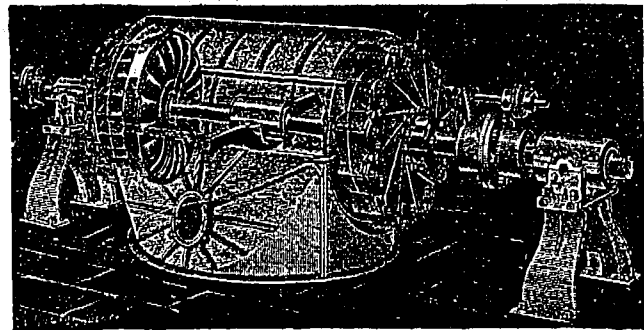
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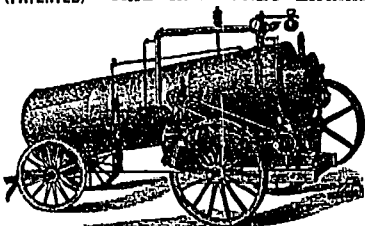
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The 70 horse power can be taken over thorough-est roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse power portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Law Grinders, Planers, etc. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.

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Especially adapted for DYE HOUSES and PAPER MILLS, where it is wet, as the Stone does not absorb water or chemicals, or acids do not affect it, as it has been thoroughly tested in the many mills where it is used at present. It does not become slippery with wear; it is always clean. Another feature is its crushing strength; where heavy trucking is done the BLUE STONE shows its superiority over any other material. We have floors laid where trucks weighing from one to three tons are constantly going over them and no perceptible wear is noticed, and we never had a stone break.

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Paper Mill Machinery.

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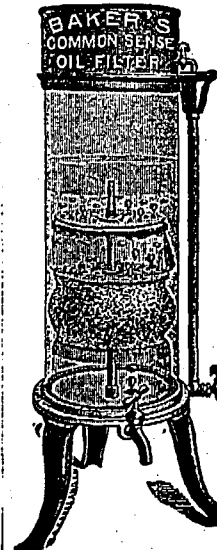
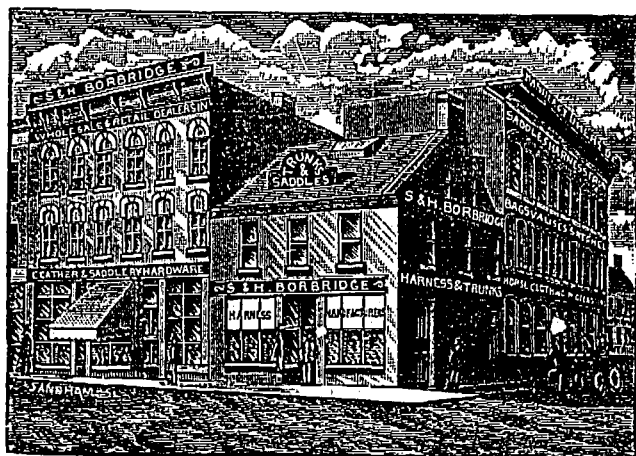
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THREAD CO.**

MANUFACTURERS OF

Merrick's Best Six Cord Soft Finish

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Three Cord Satin Finish

SPOOL COTTON,

On Large and Small Spools.

Specially made for Boot and
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A large stock always on hand.

**Roman Cement, Portland Cement,
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Superior Quality & Workmanship.

Price List & Discounts on application



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Telephone 5120.

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New Method of Doing the
Wholesale Hat Trade.

HAVING bought up the business and stock of MacLean, Shaw & Co., it is our intention to carry on this business on a new principle; we have made arrangements with some of the largest and best manufacturers in Europe, which enables us to connect the retail Merchant with the Manufacturer. We charging the Canadian buyer only a commission. By this means good reliable buyers will be able to get their goods at the lowest possible figure and will thereby be in a position to sell at a low price, and still have a larger profit than if they bought from houses doing business in the old style. There has been a want for a house such as this, and we think you will find it to be to your interest to see our styles and prices before placing your orders. Our samples will be ready about the middle of October. They are the newest and choicest goods in the market. Yours respectfully,

DROUIN & WALDRON.

SUCCESSORS TO MACLEAN, SHAW & Co.

STEEL RAILS Track Bolts, Spikes and Washers.

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Switch, Train and Semaphore Lanterns, Engineering Appliances.

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IF YOU WANT ANY KIND OF

BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

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CAMPBELL'S

QUININE WINE

The Great Invigorating Tonic. Specific for Loss of Appetite, Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

Ontario Wadding & Batting Co.

ST. CATHARINES, ONT.

Successors to St. Catharines Cotton Batting Co
Manufacturers of Fine Grades of

WADDING AND BATTING

We have much pleasure in informing the Trade that we have thoroughly equipped our Factory with the most improved modern English Machinery for the manufacture of all kinds of White and Colored Wadding, and are now prepared to place upon the market the finest Wadding and Batting in Canada.

We make the celebrated "Star" Brand Patent Rolled Batting, which has no equal in the market. We also make the "Double Cross" Brand Wadding.

Correspondence solicited.

ONTARIO WADDING & BATTING CO.

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STAR BRAND.



- China, Cuspidors,
- Tea Sets,
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- Toilet Ware,
- Cups and Saucers

JOHN L. Cassidy & Co.,
Manufacturers and Importers of

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- Lamp Cutlery
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China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

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- Lanterns,
- Chimneys, Prisms,
- Globes, Lamps,
- Fruit Jars.

BRANCHES: 52 Princess St.,
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ment St., Victoria, B.C.
Import Orders a Speciality.

- Bisque Ornaments,
- Eric-a-Brac,
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MACHINERY

IRON AND WOOD-WORKING.

STEAM PUMPS for Every Service.
ENGINES AND BOILERS

Canada Machinery Agency, 345 & 347 St. James St.,
W. H. NOLAN, - Manager.

Commercial Summary.

ONLY 25,000 bushels of Canadian barley have been received at Oswego this season.

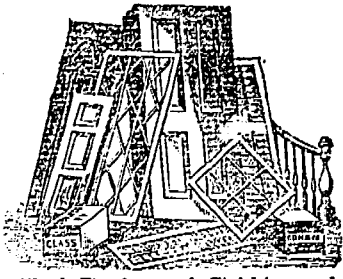
The Phoenix foundry at Picton is so full of orders that the hands have to work nights to keep up with the demand.

SUPPLEMENTARY letters patent have been granted to the Consumers' Cordage Company, increasing their capital stock from one to three millions.

Mr. L. A. DASTONS has been appointed general agent of the New York Life Insurance Company for the city and district of Montreal. He has associated with him Mr. O. Leger, formerly of Quebec, as a partner.

WM. K. SNIDER, lumber dealer of Wilkesport, has a saw mill four miles from that place. He is said to be careless and to neglect his business, and probably that is the cause of his present assignment.

THE B.C. sealing season is practically over, it is impossible at present to estimate the extent and value of the season's catch.

RHODES, CURRY & CO.

Hard-Wood Flooring and Finish a specialty.
AMHERST, N. S.

J. A. FINLAYSON,
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Bell Telephone 9087. P. O. Box 684

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Tanner and Manufacturer of
LEATHER * BELTING,
Fire Engine Hose, Harness, Moccasin,
Lace, Busset, and

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Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands,
English 26, 27, and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

MUNN'S Pure**Boneless CODFISH**

In 2-lb. Bricks.
Packed in Boxes, 12, 24 & 48 lbs

This Fish is Out from the Largest Newfoundland
Codfish, and quality is unsurpassed.

Apply early.

STEWART MUNN & CO.
22 ST. JOHN ST.,
MONTREAL.

TO THE DEAF.—A person cured of Deaf-
ness and noises in the head of 23 years' stand-
ing by a simple remedy, will send a description of
it FREE to any Person who applies to NICHOLSON,
177 MacDougal Street, New York.

T. F. MEDAL GLUE,
GERMAN GLUE,
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FINE GELATINE,
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GLYCERINE,
QUININE,
IN STORE AND TO ARRIVE.

WULFF & CO.,
32 ST. SULPICE ST., MONTREAL.

STORAGE Bond or Free

For all kinds of Merchandise.

TROTTER BROS.,
153 to 163 WATER Street,
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C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

The market price of the skins taken is roughly estimated at \$500,000.

D. P. BURKE, general storekeeper of Joggins, whose failure last August was duly chronicled in these columns, is now endeavoring to effect a compromise at 33½ cents in the dollar, payable in 3, 6, and 9 months. He owes \$3,000.

NATHANIEL McNAIR, succeeded his father, John McNair, in business at Eel River Crossing, N.B. In addition to keeping a general store he dealt in railway ties and made small lumber contracts, in which he seems to have lost enough to make an assignment necessary.

LEWIS BROS., gents' furnishers of Halifax, N.S., whose failure was chronicled in these columns last July, are endeavoring to effect a settlement with their creditors on the basis of 50 cents in the dollar secured and payable in 6, 9, 12 and 15 months. They owe \$4,500.

J. D. MUNRO, a dealer in tins and stoves, at Westville, N.S., has assigned. He started in business in 1888 and apparently made a fair living; but of late he has been slow and unsatisfactory in his payments, and pressure being upon him, he gave a bill of sale for \$258, covering his furniture, etc., and then threw up the sponge.

THE Toronto Mill Stock and Metal Co., a concern with a high sounding name and very little capital, has assigned. It was started originally in 1887 as a branch store by I. R. Walker of this city and J. M. Loeser was put in as manager. On the 1st of April last (a significant date) Walker sold out to the above company which was composed of I. M. Loeser, his wife, and H. N. Loeser. The concern has been handicapped throughout by the payments to Walker and by the personal extravagance of Loeser, and this, coupled with his efforts to do a large business upon very little means, have brought the financial career of the company to an abrupt stop.

H. VINEBERG,
Manufacturer of
FINE CLOTHING

7 VICTORIA SQUARE, cor. St. James, MONTREAL.

Buyers visiting Montreal markets will consult their interest by inspecting my lines.

NOTICE is given of the following half-yearly dividends: Bank of Toronto, 5 per cent; Canadian Bank of Commerce, 3½ per cent; Bank of Montreal, 5 per cent; Bank of Hamilton, 4 per cent; Merchants' Bank, 3½ per cent; Imperial Bank, 4 per cent. Quebec Bank 3½ per cent.

J. B. ALLEN, furniture dealer of Toronto, lost a good deal of money two years ago by trying to do business on the instalment plan. He was too easy-going, and as a consequence he dropped heavily. Since then business has been dull and he has slipped, behind until an assignment has become inevitable.

Jos. W. RITTER, dealer in liquors at Clifton, has assigned. He is a young man and having no opposition in the place should have done well; but he had very little or no means, and what margin he possessed was locked up in real estate. He was formerly of the firm of Foster & Ritter who dissolved in May 1889.

BRADLEY BROS., hardware, etc., of South Woodslee, have assigned. The partners were Horace B. Bradley and his mother, who was supposed to put in \$1,000. They were strangers in the place having come from Orillia only last May. He was not a practical man, and, as he cut prices from the outset, it was evident that what capital he had was certain to be lost sooner or later.

AMONG the less important failures of the week are the following:—O'Farrell Gagne, bricks, St. Jean des Chailions, Lewis & Pearson, blacksmiths, Bobcaygeon, M. Side, shoes, Chatham, G. L'Esporte, baker, Cote St. Louis, J. E. Render, baker, Brockville, Oldfield Bros, druggists, Dundalk, A. M. Hagerman, baker, Newmarket, E. C. Becket, bricks, Orwell, and J. B. Murray, grocer, Toronto.

THE CITY OF LONDON

Fire Insurance Company,
OF LONDON, ENGLAND.

CAPITAL, - - - \$9,500,000.

Fire Risks accepted at Current Rates.

H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto

JAS. P. BAMFORD, Agent,

43 and 45 St. John Street, - - - MONTREAL



LONSDALE, REID & CO.,
Wholesale Dry Goods,
 18 St. Helen Street, - MONTREAL

Stock well assorted in Staple and Fancies for Fall Season.

FISH & CO.,
(Successors to FISH, HYMAN & CO)
Importers of Havano Cigars
 (WHOLESALE)
 33 ST. NICHOLAS STREET.
 MONTREAL.

GEO. H. HEES, SON & CO.,
 Window Shades,
Curtain Poles, Spring Rollers, &c.
 TORONTO, ONT.

SELLING AGENTS:
R. HENDERSON & CO.,
 MONTREAL.
J. STANBURY & CO.,
 TORONTO.

BEST for THE MONEY
 ALL JOBBERS KEEP THEM.
 TAKE NO IMITATIONS. EVERY BAT IS BRANDED
 INSIST UPON RECEIVING
"PATENT ROLL" COTTON BATS,
 As they are very attractive in appearance and superior in quality, and no other bat will retail as well.
 ASK FOR THESE BRANDS:
'North Star,' 'Crescent,' or 'Pearl,'
 Put up in Bales or Cases in 4, 6, 8, 12 or 16 or. Rolls.
 Baled Goods same quality but lower prices.

S. DAVISON, manufacturer's agent of Toronto, has been in business since 1880. He was agent for several Belfast linen houses and had worked up quite a good connection. But some little time ago he is rumoured to have got into trouble with the customs authorities, and heavy real estate liabilities pressing upon him at the same time, he has been forced to make an assignment.

The firm of Yeo & Smith, hardware dealers of Toronto, is a continuation of that of Thos. Yeo. Smith is Yeo's father-in-law; who put in \$500 and joined him early this year, apparently under the impression that a business that could not keep one might be quite sufficient for two. They have struggled hard to make a living, but without success, and finally we hear of their assignment.

WENER & LOPINSKY, whose name betrays their nationality, have just made an assignment at Springhill, N.S. Wener started in the spring of 1890 as a peddler. In the fall he started a store, and in February last he took in Lopinsky as a partner. They did a large trade supplying peddlers, of whom they had 20 under their control, but they lost heavily by a branch store in Westville which seems to have been the real cause of their present assignment.

HAROLD GILBERT, carpets and furniture of St. John, N.B., is endeavoring to effect a settlement with his creditors on the basis of 33 1/2 cents on the dollar on liabilities of \$32,000. He had very little capital of his own when he started in business five years ago, but he was assisted by his friends. He cut prices in all

The vacancy on the board of directors of the Bank of Montreal, caused by the death of the late Mr. Gilbert Scott, has been filled by the selection of Mr. W. H. Meredith of the firm of Middleton & Meredith of this city.

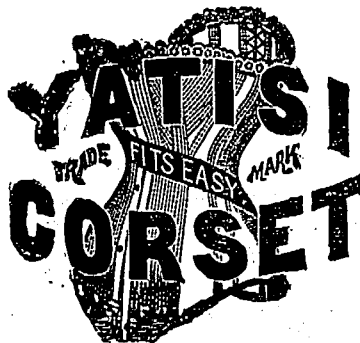
lines, and although he claimed to sell nothing without a profit, his competitors always insisted that his margin must have been a very small one. Since his offer was made his father-in-law has obtained a judgment for \$6,000, and he has given a bill of sale for \$7,633 covering stock in trade. This looks as if the offer were hardly likely to go through.

J. W. LANNIN, a carpenter by trade, came to Virden, Man., from Winnipeg, early last March, and bought the millinery business of Mrs. M. Rothmun. He paid nothing down, and considering that his knowledge of the millinery business was about equal to that of a street car mule of the shorter catechism, he was hardly likely to prove a success. Last month he gave Mrs. Rothmun a chattel mortgage for \$1250 as security for the purchase money and now he makes an assignment.

W. A. McKIM, of Guelph, has gone into liquidation, after an unsuccessful run of about seven months. While every man is worthy of encouragement who desires to establish an independent business, if he has the means, and experience, and pluck to stand a siege until fairly on his feet, it is deplorable for business to be disturbed by those who enter into storekeeping so rashly as to get into liquidation in a few months. We venture to say that there has been damage to some extent done by this store to every dry goods house in Guelph.

Pure
Oak
Belting
THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
 Tel. No. 263. Tel. No. 475.

CROMPTON'S
CORALINE
CORSETS.



AGENTS FOR
 EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.
Robertson, Linton
& Co.,
Wholesale Dry Goods
 Corner St. Helen and
 Lemoine Sts.,
 Montreal

VICTORIA STEAM CONFECTIONERY

— WORKS —
WHITE, COLWELL & CO.,
ST. JOHN, N.B.

Best shipping facilities to all points of Canada and West Indies

Buy the best Canned Goods.

WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

— PREPARED BY —

JOHN WINDSOR & CO., - MONTREAL

D. MASSON & Co., St. Paul St., Montreal Agents

ARTHUR P. TIPPET & CO.

AGENTS FOR

UNITED ALKALI CO.,	- -	Chemica's.
E. LAZENBY & SONS,	-	Pickles, &c.
ORLANDO JONES & CO.,	-	Rice, Starch.
L. CODON,	- - -	Maccaroni.
H. FAULDER & CO.,	-	"Silver Pan" Preserves
&c.,	&c.,	&c.

1 Wellington St. E., TORONTO.	Alex. Wells, MONTREAL.	Prince William St. ST. JOHN.
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E. MORENOY, a lumber dealer in a small way at Quebec, has assigned. He is a steady man who has been in business 10 or 12 years doing a moderate trade and under small expense. And yet he has not been able to make both ends meet.

A. M. DOYLE, harness maker of Brookville, has been in business some 20 years. He was credited with making a living, if nothing more, but it is evident that he has been slipping behind for some time past, for his liabilities have increased gradually until he now owes \$2,500 and can only show assets worth \$700.

W. H. LARUE, general storekeeper, of Malbaie, has been in business since 1838. He was doing a very nice little business when he was induced to go into the manufacture of spool-wood. He has accumulated a stock of this, for which he is unable to find a market, and as all his money is locked up in it he has no recourse save to make an assignment.

The failure of W. F. Johnston & Co., dealers in coal and wood at Toronto, was somewhat of a surprise, and the present condition of the estate is severely commented on. Johnston started early in 1887 and was believed to be making money. Last September he took Thomas Burns into partnership and next we hear of the firm's assignment. They owe \$11,000.

The present failure of J. B. Fortier, general storekeeper, of St. Claire, is the first blot on a spotless commercial career of over fifty years. His business has been growing smaller and smaller as old age has crept upon him, and younger men have jostled him out of the race for wealth, until at last his dying trade has proved insufficient to keep the wolf from the door.

JOSEPH SMITH, general storekeeper, of Cedar Lake, has assigned. In addition to keeping store he also got out railroad ties in winter and took other small lumbering contracts. A couple of years ago he had a very serious illness which not only cost him considerable money but also prevented him giving his business the attention it required. As a result he ran behind and has never since been able to pull up. He owes \$4,700, of which \$2,300 is secured by a mortgage.

COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors,
 Hardwood Mantels and Over Mantels,
 Engravings, Artotypes, Pastel Paintings, etc.
Factory & Head Office, Toronto.
148 MCGILL STREET, - - - MONTREAL
 Show Card Framing a specialty.

DUMARESQ & CO.

Dry Goods Jobbers,

Glenora Buildings, - 1886 Notre Dame Street
 **MONTREAL,**

MACFARLANE, McKINLAY & CO.

Manufacturers of

WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

C. W. PARKIN, clothier, of this city, whose efforts to effect a compromise with his creditors have already been chronicled in these columns, has assigned. The creditors refused his offer of 60 cents in the dollar on the ground that the estate would pay more. The liabilities are placed at \$12,000.—J. A. Seguin, a small general storekeeper, of Hudson, has assigned owing \$865.

Of 44,500 sealskins secured in Behring Sea this season, 24,000 were taken by sixteen Nova Scotia schooners fishing in that water. The results have been so encouraging that Nova Scotia capitalists are now fitting out a fleet of ten vessels to proceed to the Pacific and engage in next season's fishery. North Sydney has already sent out the largest number of Nova Scotia sealers.

A NUMBER of small failures are reported in this city during the week. J. Ranger & J. Vernier who have carried on a small grocery on Mountain Street, have assigned owing \$1,000. Francis E. Lamalico & Co., dry goods merchants at the east end of St. Catherine Street, are in difficulties owing about \$1,500, and Felix Nault, a small baker, has assigned with liabilities of \$800.

THE Federal bank has redeemed its circulation, paid off its depositors, amounting in round numbers to about \$5,000,000. A further re-distribution of capital has been declared to the shareholders. This is equal to a return of 50 per cent on their capital so far. Whatever loss there may be will fall on the shareholders which we trust may not be so heavy as at one time seemed probable.

JOUBERT & LEPAILLEUR, grocers and hardware dealers, of this city, have assigned. Joubert started alone in paints and hardware about eighteen months ago and Lepailleur (who was a clerk at Lachine), joined him last February when they added a stock of groceries. Both are young men, and although Joubert claimed \$1,000 capital when he started, their means are believed to have been very limited. They now owe \$2,000.

LOUIS LAFOND started in the dry goods business at the far east-end of Notre Dame Street a year ago, after being unsuccessful in the same line on the Main Street. He bought out a bankrupt stock of \$3,300 at 75 cents in the dollar, agreeing to pay \$75 per week off it. This he has proved unable to do, and as he has no means and has made no headway, he is forced to make an assignment. His liabilities are placed at \$5,000.

ASK FOR

And See that You Get

"TIGER" BRAND

Chemically Pure

WHITE LEAD

THE BEST IN THE MARKET.

MANUFACTURED BY

Montreal - Rolling - Mills - Co'y,

MONTREAL, P.Q.

Members of the White Lead Association of Canada.

APOHAQUI

Mineral Water,
The Great **NATURAL CURE**

— FOR —
DYSPEPSIA,

INDIGESTION

KIDNEY TROUBLES,

RHEUMATISM.

SKIN DISEASES.

Lyman, Sons & Co.

MONTREAL,

Sole Export Agents

JAMES GUEST & CO.,
Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Siegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauterns, &c.
Jos. Curot, Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Fays & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

K.D.C. The Greatest Cure
of the Age.

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— OF —

DYSPEPSIA OR INDIGESTION

(The parent of nine-tenths of all diseases) or

MONEY REFUNDED.

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER, if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

K. D. C. COMPANY,

NEW GLASGOW, N.S.; Canada

GORDON MACKAY & CO.

— IMPORTERS OF —

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

It seems remarkable that J. E. Alain & Co., of Quebec, should have been able to secure sufficient credit to pile up liabilities of \$13,000 before making an assignment. They did a small huckstering business in cheap silverware, furniture, etc., on the instalment plan and could never have made more than a bare living. The agency reports were cautionary in the extreme, and yet they have been able to secure all this amount of credit without difficulty.

F. X. RICHOT, carriage maker of this city, started in this business 27 years ago. He always claimed an apparent surplus but this was comprised in his stock of vehicles and some real estate mortgaged more or less to his creditors as security. Two or three years ago he had to be assisted by his brothers and since then he has been slow and unsatisfactory. His present failure, it is now apparent, should have occurred some time ago, for the estate is now so run down that it is doubtful if it will pay more than 10 cents in the dollar. He owes \$32,000, of which \$17,000 is due to the Banque du Peuple and \$3,450 to the Jacques Cartier Bank.

DERY & Co., general storekeepers, of St. Charles, have assigned. Dery is a lake sailor who started this business in 1885 without either means, experience, or adequate education. In January 1887 he joined one Leroux and the firm thus constituted failed in September of the same year, when the estate paid 65 cents in the dollar. Dery then took in A. Demers as a partner but they got into trouble selling liquor without a license and finally dissolved in October 1889. Since then the style of the firm has been Dery & Co., but as Dery's habits are not of the best and his qualifications are not those that command success in commercial enterprises, it is not to be wondered at that he is again in trouble.

H. GARBUTT, hotelkeeper, Guelph, Ont., is in financial difficulties owing to the foreclosure of a chattel mortgage held by a local brewer. He formerly kept a general store in Everton but sold out some three years ago. Being an industrious man and of a genial disposition it was expected he would be successful, but a dull season proved too great a strain on his limited resources. His liabilities will not exceed \$1,500. — Here is the case of a man who could have done well as a farmer, if to his industry, he had added patience and perseverance. That his goods were chattel mortgaged to a brewer shows that he had no capital equal to such a business as hotel keeping, a man so placed is only a brewer's agent, and is handicapped by being compelled to keep liquor which customers do not prefer. Life under such conditions, however, apparently easy, must be most irksome compared to that of one who is giving his energy to agriculture.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATEBUN COMPANY,

DESERONTO, ONT.

The commercial history of L. R. Baker, general storekeeper, of Beauharnois, is one of an energetic man who has failed simply through trying to do more than either his capital or his surroundings would warrant. He started as a grocer in 1869 on a small capital and soon worked up a nice trade. He was then ambitious to do more. He opened a large general store and for a time did well; but his expenses were too heavy and he got beyond his depth and failed in the spring of 1877. After a short term as manager he again got control of the business, but in the spring of 1888 he was forced to ask for an extension which was followed by a second assignment in January 1889. The estate was bought in by his wife who became the sole registered partner. But his credit was by this time weakened, and hence no one is surprised to hear of his third assignment. He now owes \$17,000 and claims assets of \$17,000 in stock and book-debts and \$11,000 in real estate, but it is believed these will boil down considerably under a forced realization.

A MEETING of the creditors of William McBean, Toronto, the builder who assigned lately, held in the Board of Trade building Mr. William Parsons was elected chairman, and Messrs. William Parsons, J. J. Foy, and William Blackley were appointed inspectors. Much sympathy was expressed for Mr. McBean. The unsecured creditors expressed their willingness to accept twenty-five cents in the dollar. The assets are said to be \$300,000; liabilities, secured, said to be about \$200,000; liabilities, unsecured, about \$10,000. The assignee will call a meeting after the mortgagees have been interviewed. Some of them, it is said, have already agreed to give Mr. McBean an extension, and it is probable that the others will do so too. These figures show assets in excess of secured liabilities by \$100,000. Yet the unsecured creditors for \$10,000 only, are willing to accept in payment of that sum, \$2,500. This we take to mean that the assets over and above liabilities secured, are not worth more than that sum, hence cannot be worth \$300,000 and the surplus of \$100,000 was over estimated by \$97,500. How far this gauges the depreciation of a certain class of new houses in Toronto, houses put up by builders on speculation, we cannot say, but that a most serious depreciation has taken place owing to the business being overdone, is certain. At a recent rate payers' meeting in Toronto, Lt. Col. Denison stated that he had house property rented and the local taxes took more than his rentals. He is one of many. The whole system on which builders have secured land, materials, and even labor, to erect rows of houses on new streets is as rotten and as unstable as some of the flimsy structures run up wholly on credit, and anything more rickety of the class could not be. Toronto money lenders would do well to take in sail, there are signs of trouble ahead in real estate.

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Total Assurance in Canada, - - \$12,211,668

Funds Invested in Canada, - - \$6,200,000

W. M. RAMSAY, Manager, MONTREAL

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1890)

Capital and Accumulated Funds, - - \$34,875,000

Annual Revenue from Fire Premiums } 5,240,000

Annual Revenue from Life Premiums }
Annual Revenue from Interest upon Invested Funds.. }

Head Offices - London and Aberdeen.

Branch Office for Canada: Montreal - 1724 Notre Dame St.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

UNION ASSURANCE SOCIETY

OF LONDON, G. B

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital..... £450,000 | Total Invested funds exceed.... £2,150,000
Capital Paid-up..... 180,000 | Annual Income..... 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St. Montreal, T. L. MORRISSEY, Resident Manager

PHOENIX Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDON,

Agents French Department.

SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West
TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warerooms in Canada, lighted and heated on the most modern approved principles.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

The Mercantile Agency OF THE WORLD, DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

New York and Europe. 120 Branch Offices. Facilities unequalled.

W. W. JOHNSON.

Manager Montreal Branch.



Established 1854.

PHOENIX INSURANCE CO. HARTFORD.

Cash Capital, - - Two Millions.

D. W. O. SKILTON, - - - - - President
J. H. MITCHELL, - - - - - Vice-President
CHAS. E. GALAGAR, - - - - - 2nd Vice-President
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CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL

FIRE.

LIFE.

MARINE.

G. Ross Robertson & Sons

GENERAL

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1855.)

11 Hospital Street,
MONTREAL.

Telephone 1277.

P.O. Box 2081.

FIRE INSURANCE

EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang Director. D. G. EDWARDS, Secretary.

Agencies at all principal points in Canada.

C. R. G. JOHNSON, General Agent,

42 St. John Street, - - MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, OCTOBER 30TH, 1891.

TAXATION OF COMMERCIAL CORPORATIONS.

Once upon a time, as the formula i-, of fables, a certain ass murmured at its rider carrying nothing, while it's back bore not only the man, but a bundle of goods. The rider dismounted, told his beast he would share its burthen, and got again in the saddle, with the bundle laid on his knees. There, said he, now you are eased, you carry me only, and I carry the bundle.

CONNECTICUT BROWN STONE

Established 1663.

The Middlesex Quarry Company

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Refer to following buildings in U. S. and Canada:

Commodore Cornelius Vanderbilt,	- - - - -	New York City
Wm. H. Vanderbilt, New York City	United St. P.O. at New Bedford, Mass.	
Geo. M. Pullman, - Chicago, Ill.	Standard Life, - Montreal, Que.	
Geo. H. Corliss, - Providence, R. I.	Canada Life, - Hamilton, Ont.	
Jas. C. Flood, - San Francisco, Cal.	Bank of Hamilton, - - - - -	
Etna Fire Ins., - Hartford, Conn.	Western Assurance, - Toronto, Ont.	
United States P. O. at Rochester, N.Y.	Can. Bk. of Commerce	"
Middletown &	Freshold Loan & Sav. Co., "	"
Bridgeport, Conn:	Traders' Bank of Canada, "	"

Yarmouth Woollen Mills Co. (Limited.)

- Manufacturers of -

— FINE WOOLLEN TWEEDS, PURE —
— HOMESPUNS, YARNS, ETC. —

Yarmouth, Nova Scotia.

Represented by **C. J. W. DAVIES,**

Nordheimers Buildings, - MONTREAL, P. Q.

With this arrangement the animal was quite satisfied, —because it was an ass. That illustrates the relations between the people of this Province, and "certain commercial corporations." Which is the "man" and which the "ass" will appear as we proceed.

By an Act of the Quebec Legislature, every trading company in this Province is taxable, except those organized to publish newspapers or periodicals, to manufacture butter and cheese, to construct toll-bridges, to carry on drainage, agricultural or colonization purposes, or to loan money to its own members exclusively. The insurance companies carrying one kind of business pay a tax of \$500, and \$50, for each other kind. Plate glass insurance companies pay one-tenth of one per cent of their capital. In addition, the insurance companies pay \$100 each, for their offices in Montreal and Quebec, and \$5 each for any branches. Incorporated companies pay one-tenth of one per cent up to one million of capital, and \$25 for each \$100,000 in excess of that sum. Loan companies, with a capital of \$500,000 pay \$400, and extra for all above. Navigation, telegraph, telephone companies pay about the same, city passenger companies pay \$50 per mile of single track, and \$100 per mile double track, ordinary railways \$5 for each mile. The banks are taxed \$100 for each \$100,000 paid up capital up to one million, then \$50 for each \$100,000 to \$3,000,000, \$25 for each \$100,000 up to \$6,000,000, and \$15 pro rata for all above. The above is for banks whose head offices are in this Province. For branch banks the tax is one tenth of one per cent on the capital up to \$1,000,000, then \$1,000 if the capital is over that sum, and less than, or up to \$2,000,000, and \$1,500 if the capital exceeds \$2,000,000. Besides the above, the Montreal and Quebec offices have to pay \$100 each, and each branch \$20. The following shows the several amounts paid by banks in this city for commercial tax:—

Bank of Montreal.....	\$3,950 00	Bk. B. N. A	\$1,700 00
Merchants Bank,	2,910 00	" of Commerce.....	1,600 00
Molson's Bank,	1,640 00	Ontario Bank	1,100 00
Banque du Peuple....	1,300 00	Union Bank	1,100 00
" Jacques Cartier	900 00	Bk. of Nova Scotia....	1,100 00
" Vile Marie	840 00	Mrochts. of Halifax....	1,100 00
" d'Hochelega ...	1,200 00	Quebec Bank	1,700 00
" Nationale	1,280 00	Bk of Toronto.....	1,100 00
Total.....	\$24,550 00		

Not merely is the whole capital of each of the banks organized in this Province taxed, but a tax is collectable upon the very offices of such banks in other Provinces.

To call this "taxation" is a sarcastic pleasantry, a

1854.

USE THE

1891.

E. B. EDDY CO'S

TELEGRAPH,

TELEPHONE

AND PARLOR

MATCHES

For Over Thirty-seven Years
the Standard and the Best, Cheapest
and Safest.

BRUSH MANUFACTORY.

Painters, Mill, Household, and other Brushes of every description, also CORN BROOMS and WHISKS.

T. S. SIMMS & CO., - St. John, N.B.

more truthful description of it would be brigandage, or spoliation. The motive underlying the Act was a barefaced desire to lighten the burthens of those who, in this Province, have the majority of votes, at the cost of those who have the most enterprise. Its disastrous effect upon mining was pointed out by Mr. J. H. R. Molson, at the recent bank meeting. Its real bearing we propose to exhibit. The intention of this Act is seen in its attack upon capital. Its utter malignity, and iniquity, are shown by its taxing not only such banking capital as is employed in this Province, but on millions employed in Ontario and the North West. So far as this taxation affects them, it would be a saving for the Montreal banks, whose head quarters are here, to move their chief offices to Toronto. This fact demonstrates that the framers of the Act desired to discourage the advancement of this city as a commercial metropolis, and, considering who, and what, those legislators are, as well as those whose votes they thus sought to secure, and who those are whose money they taxed, it is manifest that they designed to stop as far as in their power, the growing commercial strength of the more progressive races that control our banking interests.

The incidence of this taxation, though in the first instance borne the banks, *does not rest there*. It is one of the expenses of their business, it adds to the cost of banking, not only in this Province, but wherever our banks operate. Now, it need hardly be said, that these expenses make money dearer; a bank so taxed cannot lend as cheaply as one not so burthened. The tax is a tax upon loans, for all the use of bank capital is for loans, and in lending it, the taxed banker has to fix his terms high enough to provide for the Provincial taxes. It operates in the same way as when a landlord pays taxes for his rented houses, he raises the rent high enough to re-imburse him those taxes. Every note discounted in this Province leaves the discounter poorer by the extra amount which the banker charges in order to provide for the Provincial tax. Our traders, especially those of a smaller class, who rely upon bank accommodation to carry on their business, should reflect on this fact, that every time they renew their loans, they pay a share of the tax on bank capital. But the tax weighs also on those who deposit money at interest. Their funds are less remunerative than they would be if banks were not compelled to pay a tax on the millions they employ here, and in distant cities.

Thus in the last resort, the tax on Capital employed by banks, and loan societies, comes out of the pockets of farmers, tradesmen, and thrifty depositors. It is a tax upon enterprise, upon saving, upon every activity which ministers to the commercial and industrial welfare of the Province.

Being a corporation tax it does not excite the resistance it would were it personal. Hence the proceeds of this impost are more safely squandered by the Government, as their doings with these funds are not watched as jealously as they would be were the tax drawn from individuals. Such taxes breed Pacaudism, and all forms of official boodling. Yet large numbers imagine that the incidence of such taxes is no burthen on them. Those who fancy that they do not pay any part of the tax on commercial corporations are equally deluded, being equally deficient in shrewdness, as the ass that fancied its burthen was eased when the bundle was merely removed from *direct* pressure on its back, to *indirect* pressure, by being placed on its rider's knees. But the government of this Province has for some time been controlled by men who evidently think the citizens have no more intelligence than the animal proverbial for patience and stupidity.

Webster, in his eulogy of Secretary Hamilton, said, "He smote the rock of the national resources and abundant streams of revenue gushed forth. He touched the dead corpse of public credit, and it sprang upon its feet." Of Mr. Mercier we might say,—he puts his hand on the provincial resources and they waste away, he touches public credit, and it becomes a corpse.

SIR CHARLES TUPPERS' PLAN FOR FEDERATING THE EMPIRE.

It was said of the Duke of Wellington that, he spoke French with "great courage." He dashed on with as little regard for the difficulties of the language as he showed in storming Badajoz. We pay Sir Charles Tupper the same compliment, if compliment it is, which we do not assert. But he was placed in a dilemma by the statesmanlike attitude assumed by Lord Salisbury when invited by the Federation League to give his support to that movement. Lord Salisbury is not given to the use of language so wanting in classical grace, but what he said might be freely translated, "What are you going to do about it?" Strange to say, men so practical minded as the late W. E. Foster and W. H. Smith, with cool headed politicians like Lord Roseberry, President of the League, seem to have been content to carry on an agitation to further a merely abstract idea expressed in the words, "to secure the permanent unity of the Empire *some form* of Federation is essential." We have already said in this journal, that abstract ideas are the souls of great movements. But as we are not at present in a spiritual sphere, souls must be clothed in some material, concrete form, before they can be introduced into the company of practical politics. The idea of Home Rule, for instance, would have floated about in the air for ever, had not Mr. Gladstone given it a form that challenged the attention of statesmen.

Sir Charles Tupper has been working hard to do a like service for the idea of Imperial Federation. So long as an idea is that, and nothing more, men may look at it with their mind's eye, as Hamlet and Polonius looked at a cloud, one eye may see it to be a mere mass of nebulous moisture, to another it may be "very like a whale." But let the cloud condense, then we

know that it is water to which we can give any form we like, by pouring it into our own vessels. Sir Charles has condensed the Imperial Federation idea, and what was "very like a whale," is so altered in form that we must exclaim, with Snout, "Bottom, thou art changed!" or with Quince, "Bless thee, Bottom! bless thee! thou art translated." Sir Charles in an article in the Nineteenth Century, frankly tells us that Imperial Federation means only some scheme, "by which colonies will have all the voice and all the influence they are entitled to in reference to the foreign policy of the mother land." He declares, "we have got rid of the *fallacy* that it was practicable to have a common tariff throughout the Empire." The repudiation of "a common tariff," as "a fallacy," has given us a shock of surprise. It seems akin to the conjurer's trick of holding out first a handful of cards, and then instantaneously exposing both hands empty. A common tariff has been one of the great cards, the very "Joker," or "Right Bower" of Imperial Federation, now, behold! no such card exists, says Sir Charles. Against that aspect of Imperial Federation whole parks of press artillery have been fired. It is too bad for some of us to have been led into wasting our powder, shot and skill, over what we are now assured was a mere phantasm. But we may be consoled by reflecting that so many have seen dissolve into a "fallacy," what they regarded as the chief foundation stone of a Federated Empire. We believe that the positive aspect of this movement, the giving all colonies a voice in England's foreign policy, and a share in the duty of defending the Empire, is no less fallacious than the "common tariff" bubble.

In expounding his ideas as to the mode by which we in Canada can help in Imperial defence, Sir Charles repudiates the notion, that it can be "best secured by a direct contribution to the support of the army and navy of Britain." That, says he, "is a very mistaken opinion." He goes on to tell of our C. P. R. having opened a road "almost essential for the maintenance of England's power in the East." This he affirms is, "an illustration that there are other means which may contribute much more to the increased strength and greatness of the Empire than any contribution that could be levied upon any of the colonies." Let us grant this, what then follows is, that we Canadians by building the C. P. R., have already done our part in Imperial defence, therefore no more can be expected of us; so, in Sir Charles Tupper's scheme for roping in the colonies as defenders of the Empire, we Canadians can be left out. Sir Charles evidently studies and accepts the counsels of the JOURNAL OF COMMERCE. He has adopted our view of this defence question, views expressed in our last article on this topic, in which we asked him, and the League at large, not to forget that towards the cost of British Thunderers and Warspites, Canada would not contribute one cent. As then we are ruled out of the defence game by Sir Charles' own form of argument, we need not worry about what will be expected of Australia, or other dependencies.

But the High Commissioner turns to the tariff question again, in order to give a helping hand to the Imperial Trade League. With all deference to our representative, we must tell him that, Imperial Federation cannot, as he first said, mean only a federation for Imperial defence, and at the same time be a scheme for giving Canada preferential privileges over the United States, for her bread stuffs in English markets. Sir Charles affirms that, "it is only a question of time and

only a question of development for Canada to be able to produce all the food, both bread and meat, that is now sent from the United States to England." From this he argues that, "five shillings a quarter imposed on all foreign corn would be a sufficient advantage to the corn of Canada and Australasia, that it would not affect the price of bread, and that it would yet give an immense impetus and advance to the development of the colonies and of their trade with Britain." While we may accept as probable, this rosy picture of our future capacity to send out as much food to England as is done by the States, its realisation is so remote as not to be a practical factor in this question. We cannot legislate to-day, or next year, or for many years, on the prospect of being able at some unknown future period, to shut out America from the wheat and beef markets of England. When the feelings and convictions of the English people have become so revolutionised as to make them willing to re-impose on themselves a bread tax for the benefit of a distant nation, and to shut out the products of one of their largest customers, this generation will be where the wicked politicians cease from troubling. It is sheer midsummer madness to agitate for a policy which demands for its success such conditions as will not arise in this century, or generation.

Sir Charles Tupper lays down several propositions. That a common tariff is a fallacy; that the colonies must aid in Imperial defence; that England's foreign policy must be moulded by her colonies; that England must shut out the United States from her markets; that the British must endure a corn tax for the sake of Canada. The first is true, but it takes out the linch pin from the chariot of Imperial Federation. The others are visionary speculations, which only prove that, Sir Charles has not been long enough amongst them to acquire a knowledge of the feelings of the English touching a food tax, but long enough to learn their ignorance about Canadian sentiment in regard to our mixing up with European disputes, and, he has been absent so long as to have forgotten that his countrymen here have an invincible repugnance to sharing the cost of British wars.

FOREIGN SHOE MARKETS.

The necessity for some foreign outlet for Canadian-made boots and shoes is yearly becoming more obvious since the growth of this industry, which was at one time one of the most profitable in this province, has long since exceeded the legitimate needs of the country. The number of failures annually recorded among the smaller houses, the severity of competition, and the eagerness with which credit is offered in order to induce sales, are all significant indications that this branch of industry is overdone; nevertheless, so long as our own markets will accept their products no matter at how low a figure, Canadian manufacturers seem apathetic as to foreign consumers.

And yet we have, in comparative proximity to our ports, the island of Cuba which annually imports boots and shoes to the extent of \$3,360,000. At present this lucrative market is monopolized by Spain, and so important is it to the Spanish manufacturers that most of the shoe factories in Spain rely upon it to absorb the greater portion of their output, and 10,000 Spanish operatives derive their employment directly from the Cuban demand. Now there is no reason why Canada should not secure a portion of this trade. It is true that protection has been carried to excess in the Span-

ish colonies. The present tariff of Cuba fixes a duty upon riding and coachmen's boots, polished or unpolished, of \$13.33 per 12 pairs; on men's half-boots and gaiters, with elastics or buttons, \$4.66 per 12 pairs; on shoes without ornament, \$4; women's shoes, adorned with silk or otherwise, \$2.66; women's laced shoes and men's shoes and slippers of all classes, \$1.66. The tariff of Puerto Rico imposes a duty upon shoes of all classes of 23c per pound. But on the other hand, the greater proximity of Canada to the West India islands the favorable conditions for tanning in this province, and the superiority of our modern labor-saving machinery, should give the Canadian manufacturer the advantage. Labor in Spain can hardly be cheaper than it is in the shoe-factories of Quebec. Leather here is no dearer than it is there. Why then does not Canada obtain a share of the Cuban business? It is to be feared it is because our manufacturers are too conservative to adapt their product to the especial needs of their prospective customers. They insist upon sending them what in their opinion is the proper article for them, regardless of popular prejudices or climatic conditions, and when their shipments do not meet with the reception expected they abandon the market in disgust. The English and Spanish on the other hand carefully ascertain the tastes of their customers before making shipments, they copy domestic styles as much as possible, and introduce any novelties with caution, and finally they entrust their wares to native houses of established reputation for sale instead of sending special agents, new to the country, the customs and the language, whose efforts to push sales must necessarily be regarded with suspicion and hostility by native traders. Surely Canadian manufacturers can learn a lesson from this. Here is a market consuming over three million dollars worth of boots and shoes annually within easy sail of Canadian ports, and yet supplied entirely by a distant European country. Does it not stand to reason, then, that if proper methods be taken, and a due regard to the tastes and prejudices of the Cubans be manifested, a large and profitable opening for Canadian boots and shoes could be secured?

THE FARMS OF CANADA AND THE STATES.

With such a prodigious yield of wheat from the farms of the United States, those who depreciated their value would be showing great folly. No less lacking in good sense are they who have been trying to run down the farms of Canada. We have not met in either the press of the States, or this country, any desire to make the first display of this unwise wisdom. But in papers on both sides the line, there have been for some time, persistent attacks upon the values of Canadian farms. The American press may be justified in their depreciation of our lands. They look upon Canada as fair game, because we are their rivals, so far as our extent of cultivated territory goes, and threaten in the future to be successful rivals to the same extent as they possess. One of the organs, for instance, of the milling industry, in almost every number, ridicules the wheat growing capacity of our North West. Badinage, sarcasm, direct accusations of falsehood, are directed against all who affirm that our lands in that region have grown an enormous wheat crop in this and past past years. Descriptions given in Winnipeg papers, which were quoted in these columns, of the arrival there of large numbers of immigrants from Dakota, were given the lie direct. This is a specimen of the

way in which the *Buffalo Milling World* treats the facts described by a Winnipeg contemporary:

"Says a Canadian paper: "Large numbers of immigrants from Dakota are arriving in Manitoba." Well, good gracious! How can they be "immigrants from Dakota?" Have the Canucks become so befuddled by their recent discouraging census that they can't distinguish between immigrants and emigrants? Besides, who believes the yarn?"

It proceeds to say,

"Manitoba has grown 10,000,000 to 15,000,000 bushels of "frosted" wheat and a wholly *problematic* amount of unfrosted grain. Manitoba will deserve all the evil she invites in *buying up such human cattle* as she can hornswoggle into leaving the United States and going into Canada. With able-bodied Canadians coming into the United States, voluntarily, at the rate of 100,000 a year, our Toronto newspaper friends would do well to smother their cackles over their success in inducing a few feeble-minded persons in the Northwest to accept a free railroad ride over into Manitoba and the gift of a farm on their arrival there. To cackle over an addled egg betrays a muddled intellect or very peculiar taste in the cackler."

In regard to "Canucks" being too "befuddled" to know the difference between "emigrants" and "immigrants," we must beg our Buffalo friend to invest in a dictionary, even a Webster will do, in the absence of a better. He will there find that an immigrant is distinguished from an emigrant by his removing from one country to another in order to become a *permanent settler*. Now the people spoken of by a "Canuck" paper had left Dakota to settle permanently in Manitoba, therefore they were accurately spoken as "immigrants." The state of befuddlement is that in which our United States critic is in; probably the dust of a flour mill has got into what passes for his brains. His rude style of speech however would indicate that some product of *rye*, rather than of wheat, was disturbing his mental machinery. He asks us, "Where is Dakota?" We beg in reply to refer him to a map of his country,—we don't teach geography, though, to show our good will, we should be glad to give him lessons in manners and English. The *United States Investor* for October 24th, speaks thus:

Excellent authority places the present mortgage debt of Kansas, on farms, at \$96,000,000, \$20,000,000 of which, it is estimated, is mortgages on farms made by residents of towns, and about \$75,000 are mortgages against farms owned by farmers of eastern and central portions of the state.

On another page of this issue of the *Investor* we publish a list of 60 foreclosures on farm and town property in Valley county, Nebraska, and 70 foreclosures on the same class of property in Dawes county."

On another page of that paper we read:

"Eastern papers in commenting on the causes of western Kansas being depopulated, and the consequent depreciation of values, lay all the blame solely to the lack of rain and the failure of crops. And right there is where they err. *That it has been greatly depopulated is true*; for out of the 1,600, which was about the average number of settlers in each of the western counties, you will find only about 300 remaining. Land values in western Kansas have been blue for the last four years."

That the enormous harvest this year will reduce United States farm mortgages we rejoice to her. We "Canucks" have no pleasure in our neighbour's troubles. But, when certain agitators, for political purposes, are continually picturing the American farmers as abounding in prosperity, their lands advancing in value, and their lives spent in perpetual sunshine, while Canadian farmers are being ruined, their lands falling in value, their distress pitiable, no Canada with one spark of patriotism in him, can avoid the duty of exposing such scandalous misrepresentations.

As to our farms, we have no such wholesale deserts as Kansas, and other States can show. We can point to Ontario farms of one hundred acres, partly bush lands, that this year yielded crops of the value of from \$1000 to \$1200, and good yields also of potatoes and of other domestic produce; farms that have doubled in value within the last ten years. Values, nominally, were rushed up some time ago, for taxing purposes, a succession of bad harvests doubtless made many holders feel discouraged, but they stood by the homestead bravely, and this year have their reward. We have made enquiries throughout one county that was badly run upon by pessimist agitators, and have information to this effect, that numbers of those who left Canada to farm in the Western States have returned, and are now thankful to live here as hired hands.

The more enduring it is desired that any building shall be, the more slowly is it raised. Canada is building up a national edifice that will rival any now existing, in all that pertains to the material and moral strength of a country. Canada therefore calmly endures the taunts of those who seem to imagine that a nation can be run up with the speed of a jerry built, rickety structure. Leave Canada alone then, her destiny of greatness is sure.

THE FAMINE IN RUSSIA.

Reports are abroad that there are millions in Russia suffering the keenest distress from lack of food, that thousands are starving to death, that the loss of life will be appalling. It is also said, that the Czar has given a donation to mitigate the calamity. It must, however, be borne in mind that the schemes of a class of operators in wheat are helped by the famine cry, they are therefore probably much exaggerated. For a country so abounding in material resources as Russia, with probably the wealthiest ruler and court in the world, with ample facilities for the distribution of food to be blasted in any part by famine, except for a brief period, is incredible, unless the Czar and his princes and nobles, and wealthy subjects are so unutterably brutal as to see their fellow country people, of all ages, perish for lack of food, which they could supply. That things are done in Russia, in the way of punishment for political offences, cruel enough to make a savage shudder, we know from eye-witness testimony. But a ruler who walks amid explosive bombs has some provocation to vengeance. But that the Emperor and Empress can keep their prodigious stores of wealth locked up, and that nobles and traders abounding in wealth, can refuse to contribute the necessary funds for saving the people from famine, we, for the honour of our common humanity, decline to believe. At the time of the Baring disturbance it was affirmed that the government of Russia had withdrawn \$10,000,000 in gold suddenly from England. That would be a good serviceable sum to head a subscription list for the relief of the sufferers. If the Czar were bent upon war, he would soon find more money to secure the slaughter of thousands of his subjects, than would save the lives of those now starving to death. A country that a few years ago advanced \$455,000,000 to landed proprietors, that spends over \$150,000,000 yearly in its army and navy, that has a revenue of three times that sum, will be disgraced for ever in history if the famine is not promptly mitigated. The peculiar land arrangements that exist in Russia, where every peasant owns from 5 to 25 acres, subject to a crown tax, will be

severely tested by the present calamity, and, as the sufferings of the peasantry were one main cause of the French Revolution, the famine in Russia may have tremendous political issues. If the Czar is either humane enough to feel for his people, as a ruler should, or wise enough to take the warnings of history, he will spend his bottom dollar in finding food for the starving. Those who are able to connect national calamities with the will of Providence, have in this Russian distress, a fine field for observation and moralising; a nation that is maltreating the Jews so cruelly, and seeking to drive them out by thousands to perish from want, seems to be courting punishment.

"In Russia," says an eminent traveller, "when anything goes wrong there is always a tendency to blame the government, and St. Petersburg is expected to supply the remedy." The government is essentially a "paternal" one, and in this crisis the father's first duty is, to feed his children. Yet, with the land blasted by famine, there are such active military movements in Russia as indicate preparations for war.

UNJUST TO THE COUNTRY.

Two prominent divines on Sunday last, made references to the political scandals, in a manner that is most unjust to the people of Canada. They were each showing that the promises of the Creator that, the land should give her increase, that His blessing should rest on the harvests, were declared to be contingent upon the people's faithfulness to divine precepts. From this they drew a vigorous contrast between the magnificent bounty of Providence, shown in our heavy crops, and the utter unworthiness of the country for such a blessing. The inference was drawn that, as the people had merited famine rather than abundance, so much the more was thankfulness a present duty. We regard this placing of the guilt of official scandals upon the whole country, as a wholly unjustifiable reflection upon Canada, and her people. It seems at least a far more reasonable view, to attribute the outpouring of such a signal mark of creative bounty as we have received, to the country so blessed having, as a country, won the approval of the supreme Giver. Of that no man can know beyond an inference, nor can we know the reverse by any surer process. Such interpretations of Providence were once rebuked by One to Whose eye all things are naked and open.

It destroys the force of the public condemnation which has befallen official and other wrong doers, to transfer their responsibility and guilt so as to be largely shared by their victims—the people at large. This country had no reason to suppose that the Public works, the Printing Bureau, the Post office, the Interior, Departments at Ottawa, were infested with conspirators who were robbing the public purse. The country had no reason to believe that its rulers were mixed up with men of the McGreevy, Murphy, Pacaud stamp. If any reason existed for such judgment, and very sound, conclusive reason must be shown to have existed in order to fasten responsibility on the country, as was done by Dean Carmichael, how came the clergy to be silent? Are they are not put on the watch tower to warn the people against immorality, and immoral connections? But the pulpits were silent because they shared the innocence, the ignorant, unsuspecting, innocence of the people and the country. No! it is not true that Canada can justly be blamed for some handful of her servants being unjust stewards.

Now and again the churches have scandals, a Judas was one of the twelve, but what folly, or worse, it would be to condemn a church because of such incidental shame. "Canada," said Dean Carmichael, "has nothing to boast of," meaning has much to be ashamed of. The censure is unjust. The people from ocean to ocean have condemned the scandal causers, the country has been shocked by the revelations, the country will do all that is possible to cleanse official life of those who have earned expulsion. To prevent evil practices being occasionally adopted by public officials is beyond human power. But it is possible to demand a high standard of honour being lived up to by Ministers, and all other officials, and the country is now earnestly calling upon its highest representative to place in his Council Chamber, a Cabinet whose honour is above reproach. His honour will be sadly tarnished if he fails to respond worthily to such a call.

THE RESIGNATION OF MR. CHAPLEAU.

Where there is smoke there is fire, has been proved in the rumours some time current as to the intentions of the Secretary of State, crystallising into the fact that he has resigned. We may be assured that this step has not been forced upon him by the attacks of the Opposition press or party. The Globe, it is true, persists in a charge that if established against Mr. Chapleau, must have left him out in the cold, whenever the Ministry is re-constructed. It declares that he, last session offered, through an intermediary, to desert his colleagues and party to join Mr. Laurier's forces. The story is incredible, but it has had no little effect in Ontario in exciting still higher the feeling of western conservatives against a minister whose racial and religious strength at home, are sources of weakness abroad. That Mr. Chapleau has been seeking to step into the shoes of Sir Hector Langevin, is highly probable. That his ambition has been checked by the Premier is evident from a recent article in the government organ, *The Empire*. That paper had, up to then, been a warm champion of Mr. Chapleau, its change of tone is proof of the article having been inspired. *The Empire* said,

"A good deal is being said and written about the position of the Secretary of State, many of whose friends believe that he should be given charge of the Department of Railways. Under present circumstances we are inclined to the opinion that a change as indicated would be a mistake. Whatever view might have been taken in this respect when the Ministry was being formed, the events of the recent session have completely altered the situation. The investigation before the Public Accounts Committee disclosed a state of affairs in connection with an important branch of the State Department that requires to be remedied with a strong hand, and from the long experience and intimate knowledge of the department possessed by Hon. Mr. Chapleau, no one else is as well qualified to carry out the needed reform."

That blow from a familiar friend, was the unkindest cut of all he has received. But the "winter wind," is not "so unkind as man's ingratitude," for surely it was most ungrateful for a government to tell Mr. Chapleau that he will not be promoted, because he has a strong hand, long experience, and intimate knowledge of Departmental business. The Secretary of State after that, might well, like Achilles, retire in dudgeon to his tent. Although cast overboard like another ancient hero, we may rely upon it that he will find shelter until he is landed safely where those who threw him over will have to listen to his eloquent tongue calling them to repentance. Mr. Chapleau is not going to be the McGinnis of politics, his best Sun-

day clothes,—his official Windsor uniform, may be laid by for a while, but will probably see service again on State occasions. His enemies are saying, "the pit he digged for Sir Hector he has himself fallen into." This is not so, because Mr. Chapleau is not in a pit, and if he were, he did not fall into it, and thirdly, he is in the position he stands in, we believe, solely for the same reason as a gymnast runs back, that is, in order to acquire momentum for a high spring. The French Canadian Conservatives are likely to resent the rebuff given Mr. Chapleau, but by no form of reasoning, and by no precedents, can they establish a just claim for any one of their representatives being entitled to any particular Department. Were Mr. Chapleau not in the Cabinet, we could understand a demand for his elevation to the Ministry. But as his official position would not be advanced, nor his income increased by removal to the Department he desires, we must conclude that the real object he covets, and what those are anxious for who are urging him to insist on being made master of a great employment, and spending department, is *patronage*, with all that implies, of which, under existing conditions, the less any Minister has, the more likely is he to be faithful to his great responsibilities to the whole country.

THE LAW IN REGARD TO FRAUDS WITH RESPECT TO CONTRACTS AND BUSINESS WITH THE GOVERNMENT.

Whatever may be said of those to whom is committed the administration of public affairs, it cannot be charged that the Statute Law of Canada fails to provide against illicit commissions being received by officials, or any other irregular transactions between Government officers and contractors, or traders.

It will be seen by the extract given below that every phase of the recent scandals is provided against by Statute law, that every person in and outside the departments, implicated in those scandals, is guilty of misdemeanor rendering him liable to a heavy fine and also to imprisonment. The law is exceedingly broad, even covering the case of one who makes any offer of any kind to any official to induce him to secure a contract from the government, who is liable to a fine of \$1,000 and a year's imprisonment. The Statute covers Provincial affairs as well as Federal, making toll-taking a misdemeanor. Such being the law of Canada, Canada as a country cannot be reproached for any indifference to such offences.

The following is taken verbatim from the Revised Statutes of Canada, 49 Vic., Chap. 173, Secs. 20 to 23 inclusive.

"Every one who makes any offer, proposal, gift, loan, promise, agreement, compensation or consideration, directly or indirectly, to any officer or person in the employment of the Government of Canada, or of any Province of Canada, with intent to secure the influence of such officer or person to promote either the obtaining or the execution of any contract with such government, or the payment of the consideration moneys therefor, and—

Every officer or person in the employment of such government, who accepts, or agrees to accept, any such offer, proposal, gift, loan, promise, agreement, compensation or consideration,— is guilty of a misdemeanor and liable to a fine not exceeding one thousand dollars and not less than one hundred dollars, and to imprisonment for a term not exceeding one year and not less than one month, and in default of payment of such fine, to imprisonment for a further term not exceeding six months.

Every one who, in the case of tenders being called for by or on behalf of the Government of Canada, or of any Province of Canada, for any contract, directly or indirectly by himself or by the agency of any other person on his behalf, with intent to obtain such contract, either for himself or for any other person, proposes or makes any gift, loan, offer, promise or agreement, or offers or gives any consideration or compensation whatsoever to any person tendering for such contract, or to any officer or person in the employment of such government, and—

Every person so tendering and every officer or person in the employment of the said government who accepts or agrees to accept any such gift, loan, offer, promise, agreement, consideration or compensation whatsoever, is guilty of a misdemeanor, and liable to a fine not exceeding one thousand dollars, and not less than one hundred dollars, and to imprisonment for a term not exceeding one year, and not less than one month, and in

default of payment of such fine, to imprisonment for a further term not exceeding six months.

Every one who, being a public officer, or paid employee of the Government of Canada, or of any Province of Canada, receives, directly or indirectly, any promise, offer, gift, loan, compensation or consideration whatsoever, either in money or otherwise, from any person whomsoever, for fraudulently assisting or favoring any individual in the transaction of any business whatsoever connected with such government, or for doing so contrary to the duties of his special position as an officer or employee of the government, is guilty of a misdemeanor, and liable to a fine not exceeding two thousand dollars, and shall be incapable, for the term of five years, of holding any public office; and every one who makes such offer shall be liable to the same penalty.

Is that Statute to be treated as a dead letter? The people of Canada will put that question to the Minister of Justice, when they learn from us, what the law is.

CANADIAN IMPORTS FROM THE STATES.

A statement of United States trade under the McKinley tariff, just published by the Bureau of Statistics at Washington, gives the following particulars with regard to the export trade to Canada during the first seven months of the two years mentioned:

	1890.	1891.
Agricultural implements.....	\$ 47,063	\$ 119,014
Wheat.....	727,181	1,563,908
Wheat flour.....	1,037,550	1,039,537
Carriages and cars.....	64,240	79,984
Coal.....	2,409,700	3,138,993
Raw cotton.....	1,594,096	1,738,010
Cotton cloths.....	40,722	49,967
Other cotton manufactures.....	189,813	332,211
Steam engines.....	445,482	583,753
Hams.....	106,473	286,662
Lard.....	158,562	218,329
Oleomargarine.....	32,823	74,966
Butter.....	96,799	243,572
Cheese.....	384,118	406,393
Tobacco.....	525,574	813,819
Boards and planks.....	282,734	333,314

\$8,141,980 \$11,019,332

The large increases have nothing to do with the McKinley tariff. It is somewhat surprising to find the very largely increased purchases we made this year of agricultural products in the States. In 1890 we bought from January to August \$2,510,674 of such articles as we grow, or agricultural products we make, or manipulate, as wheat, flour, butter, cheese, lard and hams, this year in same period our purchases of these goods amounted to \$3,759,401. Of articles strictly classed as "manufactures," as agricultural implements, carriages, cotton cloths, engines, our imports from the States up to the 1st August were \$1,164,929, in same period 1890 they were \$787,370. Of "raw materials" as coal and cotton we imported this year in seven months \$4,876,903, last year \$4,002,796. Of articles like tobacco, boards and planks, partly manufactured, the amounts were, 1891 \$1,147,133, 1890, \$808,308. These figures show how hopeless it is, under present conditions, for our farming population to expect an enormously expanded market for grain, etc., if the U.S. tariff were lowered. Producers who sell us at the rate of \$537,000 per month of agricultural products, offer poor prospects as buyers of our farm produce. As to the articles of a dairy class, we might increase our own production so largely as to put ourselves outside the need of being importers. One thing the McKinleyites can say in regard to these figures, which is, that they prove the fallacy of one of the great free trade arguments, one indeed of its axioms, that protection is disastrous to the export trade of the country that adopts it. Since the excessively high tariff of McKinley came in force, the United States exports to this country, in seven months of this year increased over 35 per cent. But not as a consequence of that tariff in the least. The total value of the exports of merchandise from the United States during the year ended Sept. 30 was \$923,091,000 against \$860,177,000 for the corresponding period in 1890. The value of imports was \$824,715,000, against \$813,469,000.

A DIFFICULT QUESTION RE LOTTERIES.

It is stated that forged lottery tickets to extent of \$12,000 have been sold in Ontario. It is now a nice question, whether those forged tickets, or the original ones, are most fraudulent?

THE OTTAWA NEWS INDUSTRY.

There is a good chance for an imaginative writer to follow the lead of DeQuincy's essay, "On murder considered as one of the fine arts," by one on, "Lying as a journalistic accomplishment." He would find material in despatches from Ottawa to the American press, even indeed in many of those that appear in our own papers from that news manufacturing centre. As these are usually most humorous productions, they do not excite any anger, but rather sorrow that, men so able as the conductors of the New York and Chicago press, are so easily gulled by cock and bull stories concocted in an Ottawa whiskey den. This is a recent specimen from a leading U.S. journal. "It is stated that the officer commanding the dominion forces, Gen. Herbert, was sent to Canada to investigate its state of defence. It appears to be the intention of the British government to send several regiments to Canada shortly. The fortifications at Halifax are being strengthened to make that station impregnable. The naval dock yard at Esquimalt, on the Pacific coast, jointly constructed by the British and dominion governments, is reported to the home authorities as seriously defective. A prominent official of the government says the moment the United States government abrogates the agreement of 1817 and increases the strength of the fleet on the lakes, Great Britain will run up a fleet of iron clads to those waters. It has been suggested that England has become alarmed at the strong annexation movement which appears to have seized her subjects in Canada, and is going to take precautionary measures to prevent their further development." That Britain thinks of stopping Canadians discussing anything they choose to debate, or agitate for, is indeed laughable. But that Mr. Sol. White, the Windsor lawyer, "a back number" as a politician, has alarmed England by his annexation movement, is a conception more extravagantly outside what the average sane mind could realise than any Munchausen tale. It is really sad that the author should devote his colossal powers of imagination to inventing lies so silly, and so trivial.

IMMIGRANTS MADE SCAPE GOATS.

Both here and in the States, an attempt has been made to blame the immigrants from Europe, and from each country to the other, for the evils that have crept into public affairs. The effort is more ingenious than ingenuous. As a general rule new comers find the path to official prominence, not only very obscure, but when found, they discover it to be blocked by those who have learnt the road only after years of observation. Learning "the ropes," as the phrase is, implies far greater familiarity with the methods of municipal and state government, as well as with persons and affairs, than immigrants possess. A writer in the *Forum* says, "the too quick admission to the suffrage of men who have had no acquaintance with free institutions, has doubtless increased the evils of city government in a few localities." We doubt whether this can be fairly averred, save to such a limited extent as to be practically no factor at all, in city, or state government. The proportion of immigrants in any one locality is usually a mere fractional percentage of the people, and as they are not combined, and are strange to the ways and persons of the place they are settled in, their influence is infinitesimal. President Eliot even admits that, "The great majority of the immigrants have been serviceable people; and of late years many of them—particularly the Germans, English, Scotch, Scandinavians, and Swiss—have had a better education than the average rural American can obtain." After this generous testimony, which will surprise those who imagine that Europe is far behind this continent in popular education, he turns the tables on those who blame immigrants for corrupting public life by adding, "the experienced voters of the country cannot shelter themselves behind the comparatively small contingent of the inexperienced, particularly when the former are wholly responsible for admitting the latter to the suffrage."

THE GRESHAM MONEY LAW.

Several correspondents enquire, "What is the 'Gresham law,' which is so frequently alluded to in financial articles?" This law is named after Sir Richard Gresham, the founder of the London Exchange. He was financial agent to Henry VIII., Edward VI., Queens Mary and Elizabeth, as well as a successful merchant. When the English government got into financial straits in the

Low Countries, he was called in and relieved the situation by an ingenious mode of raising the value of the pound sterling on the Antwerp Bourse. In those days the device was common to have two or more classes of coin. In 1543, for instance, silver coin was in use of good value for its nominal amount, others were coined having one-sixth base alloy, a second class had as much as one-half alloy, and a third kind was only one-third silver. To Sir Richard Gresham is attributed the formulation of a law to the effect, "That if two sorts of money, one inferior in intrinsic or representative value to the other, but both invested by statute with the same purchasing power, be permitted to circulate side by side, the inferior will ultimately drive out the superior." England for seventeen years suffered heavily because of this base coinage, as the U. S., and this country also, are to-day suffering because of there being two classes of metallic money in use, one of par value, the other much below it. Should the U. S. government issue new silver coins of the same standard value as gold coins, and leave the present silver ones in circulation, the truth of the Gresham law, which is merely experience formulated, will be seen in the inferior coins pushing the good ones out of general use.

TRADE RETURNS.

The trade returns for September, compiled at the Customs Department, enable a review to be made of the trade of the Dominion for the three months of the present fiscal year. The abolition of the sugar duties seems to have had the effect anticipated by the Finance Minister, the receipts from customs for the quarter showing a decrease of \$1,376,206; but as the value of the whole of the imports has also declined, it is doubtful whether the whole of the falling off in revenue is due to the change in duties. Taking the returns for the month of September, an increase in imports and a decrease in exports is noticeable. The exports for the month were:

Names.	Canada.	Totals.
Produce of the mine	\$ 532,715	\$ 564,651
Produce of the fisheries.....	1,728,724	1,735,172
Produce of the forest.....	3,000,040	3,123,141
Animals and their product.....	3,790,759	4,002,896
Agricultural products.....	948,481	2,063,486
Manufactures.....	550,110	665,991
Miscellaneous articles.....	17,001	30,030
Totals.....	\$10,567,829	\$12,185,277

Last year the exports were valued at \$12,649,000. The imports last month were valued at \$11,030,000, against \$10,700,000 in 1890, the duty being \$1,860,000 and \$2,140,000 respectively. Coming to a review of the trade of the quarter it is found that the imports amounted to \$30,538,000, with a revenue of \$5,185,000. In the corresponding period last year the imports were \$31,036,000 and the receipts \$6,561,000. The exports during the quarter were valued at \$34,017,000; last year the figures were \$35,200,000.

A CLEVER MCKINLEY TRICK.

Just now it is of extreme importance to gull the people into a belief that tin plates are being made in the States. Piqua, O., is the place where the famous tin plate factory sprang fully equipped from the fertile brain of Major McKinley. A Mr. Sternberger visited this place, was shown the melting pot into which the plates were dipped to receive their tin coating. He at once ordered a supply for covering his barn, the builder of which declared that the plates were "the worst sort of stuff I ever saw to be used for roofing." The great McKinley himself, not long before had stood beside the melting pot and dipped several plates into the boiling metal, and what he drew out was proclaimed to be "American tin." It seems that the company had only a few scraps of tin on hand on the day appointed for McKinley to speak at Piqua. In his extremity the president of the works was driven to beg for the loan of some lead of a neighbour, and the wonderful "tin plates," that raised such jubulations were merely iron plates faced with lead! It is asserted, says the *Florida Times-Union*, that Mr. McKinley was made instrumental in carrying out a deep game planned by the American Tinned Plate association, which in nine months reaped a profit of \$5,000,000. The Tinplate Consumers' association will have something to say on the subject later. Meanwhile it is

proven that the Piqua tin works, "with a capacity of 6,000 pounds of tin daily," and "employing five hundred and twenty-five hands," are nothing but a republican imposture and humbug.

THE U. S. RICE CROP.

The amount of rice imported into Canada is somewhat small, being only about 4 lbs. per head yearly. This would soon be doubled were its treatment for the table better understood in kitchens. The total consumption in the States is about 800,000 barrels, of which 525,000 are provided by native crops, in Louisiana, N. & S. Carolina, and Georgia, the former State yielding 350,000 barrels. This is one of the resources of the States which climatic conditions forbid to this country. As to prices ruling near the rice fields, the *Savannah News* of October 7th says, "Foreign rice is selling now in the market, at about 5 cents a pound, while domestic rice of the same grade is selling at about $\frac{1}{4}$ of a cent a pound lower. This has been brought about by the anxiety of the planters to realize on their crops. The rice that we have to contend with chiefly is Japan rice, a large quantity of which was brought to this country within the last few months. It was sold at 5 $\frac{1}{2}$ cents and above after paying a tariff of 2 $\frac{1}{2}$ cents a pound, at which price there was a profit in it. It is now selling at 5 cents, but the profit has already been made, and the desire of the holders is simply to get rid of it. As soon as the remainder of this stock is disposed of the prices of domestic rice will begin to ascend."

OIL PRODUCTION IN SEPTEMBER.

The production of the Pennsylvania and contiguous fields during September amounted to 2,930,152 barrels, an increase of 380,278 barrels over the August output, the average daily production during Sept. having been 97,671 barrels and during August 82,251 barrels. The deliveries during Sept. also show an increase to the amount of 298,747 barrels. This increase is not more than was expected, as the season of larger demand opened later this year than usual, the export movement especially being tardy, therefore when the active demand did set in, it made a striking contrast in the figures. The stocks have been increased during the month to 12,009,470 barrels by the addition of 274,974 barrels. This increase is larger than looked for, the daily reports of deliveries giving the impression that the difference between runs and deliveries was smaller, and this feature of the report makes the bearish statistical situation unmistakably plain. There has now been a steady, unbroken increase in stocks this year, amounting, for the nine months, to 2,713,956 barrels, or an average of 301,550 barrels per month, and indications point to a continuance of this increase during the remainder of the year at least.

A WELL FOUNDED COMPLAINT.

"I've a great mind to turn toper," remarked a gentleman of middle age a few days ago in referring to the generous pensions awarded in two conspicuous instances during the last few years. "Here am I, who have never neglected my duties, who have seldom and sparingly "looked upon the wine when it was red," against whom in business or in private life there is no reproach, left to begin life when I ought to be retiring, by a wealthy company to whose interests I have given the cream of my life." The contrast between what some men reap whose deserts are small and failings many, the utter failure of others to secure anything but a bare living, who have richly earned better recompense, is a great mystery. But it is no mystery why in the above case the complainer has cause to grumble,—it is simply because the company he so well served is controlled by men too mean to be alive to the fact that, generosity to old servants is only justice, and wisdom, for its exhibition so reacts on the whole staff as to make each officer zealous and faithful.

A LAPSE OF MEMORY.

A recent incident in the iron trade shows what a distinct advantage a short memory often is in securing a desirable contract. Some time ago the leading holders of sheet iron made an agreement to the effect that for all gauges up to No. 20 the inside price should be \$2.60. Shortly after, the Grand Trunk Railway sent specifications round for sheet iron of these sizes and

all of the firms, except one, religiously quoted the agreed figures. That one quietly cut prices ten cents and naturally secured the contract. Then the wrath of the others broke out, and they demanded what he meant by thus breaking his agreement and the market together. To this the erring one replied that he had really forgotten all about the agreement, that the matter had quite slipped his memory and that if the irate firms would forgive him this once, and not carry out their rate of cutting prices in their turn, he would take care that it should not happen again. This forgiveness has been accorded, but the other firms are now keeping a close look out to see that his memory does not fail him again.

A NEW PLAN IN LIFE INSURANCE.

The receipt of a large sum by the heirs of a deceased policyholder tempts them at times to extravagance, and off-ines to its dissipation. An American company now proposes to pay an annual sum for a number of years, instead of one lump sum at death, to heirs of policyholders. The plan has commendable features, and the intention is excellent. But we doubt its being adopted save in very rare cases. It is simply an arrangement made by the insurer to compel his heirs to invest the amount of his policy with the insurance company. This, when the heirs would prefer a distribution of the estate in order to meet their necessities, or wish to control their own share in order to secure a more lucrative investment than such companies can afford, would be embarrassing to the beneficiaries. If a policyholder has any reason to fear what this arrangement is intended to guard against, he does wisely to provide trustees for those whom he fears will dissipate their inheritance. The danger is a real one no doubt, a young man who was left a \$20,000 policy, recently received that sum and spent in a few months what was intended to find him an income for life.

A BETTER STREET CAR SERVICE QUESTION.

Our daily contemporaries in noticing the return of the civic deputation to Pittsburg in regard to street car service, put large head lines over the report, "The mule must go." Whether this refers to the Board of the existing company, they say not, but although disrespectful, this allusion to the abstinence of that Board is rather neat. Alderman Prefontaine and the city surveyor have reported strongly in favor of an electrical service. The snow difficulty is not regarded as insuperable. A splendid service could be given with a fare of 3 or 4 cents per trip. The alderman says: No doubt the electrical road is the cheapest, quickest, and the one that offers fewer objections for a street railway; it is certainly the street railway of the future. "Nearly 500 cities in the United States have street railways in operation, within the past five years 4000 street cars have been electrically equipped, and to-day there are more than 3000 miles in 300 towns, on which electric cars run to the satisfaction of the people, and to the profit of those operating them."

DAKOTA IMMIGRANTS.

G. H. Campbell, general immigration agent, reports a large immigration during the season from the Dakotas and other western states into Manitoba and the Northwest. Fully 2,000 have already arrived and settled. During the past month 40 car loads have arrived from South Dakota alone. Mr. Campbell is confident that the present number will be largely increased in the spring, as those who have come are already enthusiastic immigration agents, and are giving effective aid in making known the superiority of the Canadian Northwest. He states that these immigrants are first-class practical farmers, who have a great advantage over European immigrants, as they already understand the peculiarities of western agriculture, and are buying their stock, implements and farming utensils ready to commence work.

A SUCCESSFUL GAS ENGINE.

At the Strasburg Industrial Exhibition just held, where an usually large number of gas engines of all makes and descriptions were exhibited, the highest diploma and gold medal for superior design and workmanship were awarded to the "Otto Gas, Gazo-line and Petroleum Engines," manufactured by Messrs. Schlicher, Schuman & Co., Philadelphia. We congratulate the firm on this success.

THE G. T. R. REPORT.

The Grand Trunk report has excited little interest, as it was discounted. Messrs. Hubbard, Allen and MacIntyre were suggested to the Board as desirable additions, during the period when its policy was adversely criticised. These changes together with excellent harvest prospects, incline the public to view the report very favorably. The report showed that the net traffic receipts for the six months were £471,775 as compared with £549,469 for the preceding six months. The net revenue receipts were £502,288 as against £591,891 for the preceding half year.

AUSTRALASIAN POSTAGE.

Letter postage between Canada and the Australasian colonies will now be only five cents per half ounce, the latter having at last entered the Postal Union. "This is a step says the *Toronto Mail*, in advance, but we are still a long way from the Imperial penny postage which Mr. Henniker Heaton is striving to secure." We fear Mr. Heaton's calculations as to the cost of letter transmission do not apply to Canada, interesting and instructive though they are.

At present it looks as if the Government would be left in the lurch as far as regards the carrying of the Atlantic mails this year. At the instance of the Lower Province members, whose heads were full of the chimerical project of a fast Transatlantic line making it's headquarters at Halifax, they neglected to renew the mail-contract with the Allan and Dominion Lines which expired last April, and yet they seem to have done nothing to secure the carrying of the mails via New York. The vessels of both Canadian lines will now call at Portland only, and yet, although every business man in the country is aware of that fact, when the Postmaster General was interpellated on the subject he stated that he supposed they would call at Halifax as usual. The fact that to call at Halifax involves considerable delay and danger never seems to have dawned upon him, and he evidently believed the steamers would continue to go there whether they were paid for it or not.

It has been noised about in insurance circles for some time past that a worthy and not uneloquent insurance functionary attached to the fraternity in Toronto is about to retire on a pension. The gentleman referred to has long since passed the limit assigned by the Psalmist, but he is notwithstanding no less hale than many a sexagenarian. He himself attributes the vigor of his years to his abstemious habits. The gentleman named in many quarters as suited to the position and therefore his probable successor, is a resident of Montreal, but a former citizen of Toronto, and one who would do honor to the post.

COUNTERFEIT fifty cents pieces are in circulation in this city, Ottawa and other eastern cities. A number of storekeepers have already been taken in by them. The counterfeit is said to be a very good one, bearing the date of 1876, and it gives a good ring.

The *Ottawa Evening Journal* remarks, "the necessity of care, common sense and legal acumen in drawing up civic contracts is instanced by the suit for quarter of a million dollars against Toronto by the contractors for the improvement of the river Don. The contract simply did not specify prices exactly enough."

The aggregate wheat and flour exports for the week ending October 22nd is 3,782,178 bush for both coasts, against 4,365,469 bush the week before. For seventeen weeks of current cereal year exports from 11 United States ports equal 70,173,000 bush, against 30,771,000 bush from the United States and Canada in 17 weeks of 1890.

ALL our farmers have to do if they wish to possess the British barley market is to give care to the preparation of the land, sow proper seed, harvest carefully and clean the grain thoroughly. An English buyer said recently, on seeing a sample of Canadian two-rowed barley: "If you can get me such grain as that, I should not hesitate to find a market for from 10,000,000 to 15,000,000 bushels of it."

THE Minister of Agriculture has received a cable message stating that at a meeting in Liverpool on Wednesday of the Corn Trade Association it was decided that hereafter red wheat grown in Canada east of the Rocky mountains, of a quality not lower than No. 2 Standard red winter or No. 2 spring, shall be quoted for delivery at the same figure as similar wheat from the United States. By this is removed a discrimination against Canada.

TORONTO and St. John, N.B., have entered upon a municipal census taking. They find encouragement in this in the success of Victoria, B.C., which claims to have proved that the government census was too low by 4,000. Discrepancies between one census taking and another, are easily explained without assuming errors in either, by different methods being adopted. Any practical service done by fresh enumerations is not worth their cost.

THE Grand Trunk railway will practically adopt a double track system between Port Huron and Niagara Falls after the opening of the new tunnel. Ninety per cent of all freight cars going East are heavily loaded. These will be run over the Great Western division of the road. Ninety per cent of all freight cars coming West are empty. These will be run over the old division of the Grand Trunk and crossed at Fort Gratiot. This arrangement will leave the tunnel free for loaded trains.

R. H. MACY & Co., of New York who are said to have, with one exception, the largest retail business in America, are about to try the experiment of a sky scraping retail store. The building is to have nine stories above ground, and two below ground; with a height of 153 feet above the kerb. The opinion has hitherto been almost universal that in retail stores the space must be spread out, not piled up. Macy's venture may show this to have been unfounded, and retail stores may be carried to as great a height as office structures have attained.

It is reported on good authority that the Grand Trunk railway has contracted with the C.P.R. to haul two hundred cars of grain per day out of North Bay for the next two months. This is a pretty large contract considering that last year they only contracted for 50 cars per day and even then the G.T.R. was unable to live up to the agreement. However, it is an evidence of prosperity in the Northwest, and counting 500 bushels to the car will mean an export of about 6,000,000 bushels of grain. It will necessitate 10 extra trains per day to fill the contract.

THE report of the Cabinet Council respecting irregularities in the Department of the Interior has been published. The resignation of Mr. A. M. Burgess, Deputy Minister of the Interior, is accepted, but he is offered the position of a first class clerk. The report finds that no less than 60 officers, permanent clerks and extra clerks of the Department obtained money improperly or certified improperly to accounts, and a penalty of one month's salary is imposed on each of these 60. The reduction in rank of Mr. Burgess is thought to be only temporary, and that he will continue to do the work of a deputy minister until restored to that rank.

MERCHANT HABERDASHERS.—The Company of "Hurrers and Milaners" (the last name being derived from their dealing in Milan goods) was incorporated in 1448, receiving its charter from Henry VI. In 1501 it was joined by the Hatters Company, and a new charter was granted by Henry VII, thenceforth the two were known as the "Merchant Haberdashers" and ranked with the great companies. In Queen Elizabeth's time their trade included not only adjuncts of dress for men and women of fashion but swords, daggers, cutlery, spurs, glasses, tooth picks and shoeing horns. Haberdashers' Hall on Gresham Street was built by Sir Christopher Wren to replace the ancient edifice destroyed by the fire of London.—*Extract*:

THE flight of Messrs. McGreevy and Murphy on being found guilty of conspiring to defraud the Government, has saved them from imprisonment. The small bail given by these gentry \$400 each, is generally and very justly condemned. The seizure by Messrs. Connollys, of their books has caused no little excitement in and out of the courts. The Connollys, claim that the books are theirs and that once Parliament had risen they must be surrendered and that no order-in-council can give Her Majesty the right to deprive them of their property. Should the court decide that they must be given up it is extremely problematical whether its order can be executed as the responsible guardian has disappeared and the books with him.

North British & Mercantile

INSURANCE COMPANY.

Total Funds, - \$50,807,727.07
Total Revenue, - \$12,107,481.83

CANADIAN INVESTMENTS:

\$4,432,752.00

Two experiments made at Cornell University and in France to ascertain the effect of the electric light upon vegetation have demonstrated its wonderful property of greatly stimulating almost every variety of vegetable life. The colors of flowers intensified and an increased yield of fruits and vegetables of nearly 100 per cent, has been obtained without diminishing the odor of the former or the flavor of the latter. The parts of the soil are more actively dissolved by the influence of the light, and are thus brought within reach of the roots.

Financial.

MONTREAL, Thursday Evening,

Oct. 29th, 1891.

The withdrawal of \$1,250,000 in American gold from the Bank of England for shipment, which brought the total drain of gold up to \$2,750,000 since the last return, involved an advance in the bank rate to 4 per cent, and sent discounts up to 3 per cent. Cables from London state that banks are charging 3½ per cent for fortnightly renewals to the Stock Exchange and contingents on Canadian securities averaged 4½ per cent. Grand Trunk securities were strong on the report of improving earnings. Silver is firm on purchases for India, and rupee paper advanced to 74½. In New York the market for silver bullion is firmer, and five-sixths of the amount sold was bought to fill foreign orders. Mail advices announce a rapid reduction in the world's surplus supply of silver and it is now believed that the invisible surplus is not more than 1½@2 million ounces. A factor in the silver market that has been generally overlooked is the new Mexican tariff, which goes into effect Nov. 1. In anticipation of that event Mexico has, within the last three months, imported 7 or 8 million dollars' worth of merchandise from the United States, and, as individual credits in that country are not rated high, the bulk of the importations have been paid for in Mexican dollars. These have found their way direct to New York and to London. The amount received in New York is said to have been melted down and sold to the Government, while the receipts at London have been used to supply the Continent and Japan, which at the moment are absorbing a good deal of silver. In New York money on call is at 3½ per cent. Time money is in good supply at 4 per cent for 60 days, 4½ per cent for four months, and 5 per cent for six months on prime collateral. Commercial paper in better demand. Endorsed bills are at 5½@6½ per cent and first-class single-name paper at 6@6½ per cent. In this market call loans are unchanged at 4@4½ per cent, with commercial paper at 6@7 per cent according to name and date. Sterling exchange is easier. We quote sterling sixties at 8 3-16@5-16 between banks and 8½@½ over the counter. Demand 8 15-16 @9 and 9½@¼. Cables 9½. Posted rates in New York 4 81½ and 4.85. Actual rates 4.80½ @¼ and 4.84@¼. Cables 4 84½@¾. Commercial paper 4.79. Documentary bills 4.78. Francs are quoted at 5.21½@5.22½ for sight and 5.25@5.25½ for long; reichsmarks 95@95½ for short and 94½@94 9-16 for long; guilders, 30½@39¾ for long and 40@40½ for short. New York funds are 3-32@½ premium between banks and 3-16@5-16 over the counter. The stock exchange has been active all through the week and a large volume of business has resulted. A strong "bull" movement set in last Monday, which forced values up for a while; but on Wednesday the num-

10%, 12%, 13%

IN :: MONTHLY :: PAYMENTS.

MAY-MAZEPPA STOCK. Price, \$1.25 PER SHARE. Regular dividend 1 1-4 per cent monthly; paid since June \$110,000 in dividends. April dividend, \$12,500.

BATES HUNTER SHARES, par \$1; price 70 cents per share. Monthly dividend equal to 1 per cent. on price. **APRIL DIVIDEND, \$7,500.**

SAN MIGUEL CONSOLIDATED GOLD MINING COMPANY, GENERAL BENJ. F. BUTLER, President; shares, par \$10.00. Price, \$6.00 per share. **DIVIDEND MONTHLY, 5 CENTS PER SHARE — 10 PER CENT. PER ANNUM ON PRICE OF STOCK.**

Send for Information.

All Dividends by Check.

COLORADO MINING INVESTMENT CO'Y

JAMES GILFILLAN, - - Treasurer.

(Ex-Treasurer of the United States),

AMES BUILDING. - BOSTON

ber of realizations caused the market to drop with a thud. To-day a recovery took place in most lines, and the market closes strong with an upward tendency. Commercial Cable absorbed most of the speculative attention of the week and no less than 10,000 shares changed hands in this market alone. Starting at 129½ on Saturday it reached 137½ on Tuesday. At this point the smaller fry of speculators commenced to realize and, so sensitive was the market, that prices dropped at once to 133½. At this point the "bulls" began to buy in again, and the stock to-day closes at 135½. Telegraphed shares in the advance and rose steadily from 110¼@114½; but the other speculative stocks close generally lower, Gas losing 1 point, Richelieu 1½, and Pacific ½ point. Bell Telephone rose sharply from 239½ to 149 and then broke suddenly, closing at 145. The banks and other legitimate investment stocks were only sparingly dealt in, and it is evident that the business of the week was almost purely of a speculative character.

Banks	No. shares	Highest price.	Lowest price.	Average this week	last year
Commerce.....	370	133½	132	129½	....
Jac Cartier.....	100	103	103	....	....
Merchants.....	32	151	150½	145½	....
Molsons.....	16	161	161	159	....
Montreal.....	38	227	226	227½	....
Peoples.....	35	100	100	98½	....
Quebec.....	3	121½	121½	....	....
Miscellaneous.					
Bell Telephone...	557	149	139½	....	....
Com: Cable.....	10,550	137½	129½	....	....
Gas.....	498	203	199	201½	....
" (new stock)...	50	180	180	186½	....
Pacific.....	1,331	88½	87	73½	....
Richelieu.....	125	54	52½	51½	....
Royal Electric...	25	125	125	....	....
Telegraph.....	2,111	114½	110	97½	....

The traffic returns of the Grand Trunk Railway for the week ending Oct. 24th, 1891, show a increase of \$22,005 over the corresponding week of 1890.

MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING, }
Oct. 29th, 1891. }

The week's trade has been a disappointment in many lines. Whether the farmer is holding back his crops in the hope of higher prices, or whether he is still at work in the fields, is still a matter of opinion; but the fact remains that, as a class, he is not marketing his crops, paying his storekeeper, or buying fresh goods. Of course there are exceptions to this as to every other rule, but the condition of trade proves that the usual fall activity has not yet been felt by the rural trade. In dry goods it is only in the cities that the volume of business shows any signs of the expected expansion. In the country, stocks are still very little broken, and remittances are disappointingly meagre. In groceries trade is generally characterized as unusually dull for the season of the year, and, while the feeling is hopeful, wholesalers are impatiently awaiting the promised revival of demand. Butter and cheese are still held for high figures, but while a fair trade is doing in the former, in the latter the English buyer declines to meet the Canadian seller's views as yet. Leather has been more active, and a large overturn in sole has resulted from the recent advance in sole-leather hides across the border. Iron and the heavy metals are neglected, and buyers are apathetic in spite of the near approach of the close of navigation. Apples are firmer locally; although advices from abroad are discouraging, and the heavy receipts

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As MELISSA Coats are sold to all dealers at uniform prices, no one can undersell his neighbor.

IT WILL PAY dealers to see these goods before placing orders for waterproofs.

Spring Samples are now in the hands of Travellers in all parts of the Dominion.

MELISSA MANUFACTURING CO.

J. W. MACKEDIE & CO., Montreal, } WHOLESALE AGENTS
FOR THE DOMINION.

at Liverpool have caused prices there to sag considerably. Petroleum continues active but easier, and American oil is down $\frac{1}{2}$ c. Fish is active and haddock remarkably scarce. Hides continue depressed. The coarse grains are in good demand and the stiffness in oats has hardened values for oatmeal. Eggs are commencing to accumulate and the stock of limed is now unusually large. Wool is quiet, and Canadian fleece is neglected. Provisions are dull, and prices would be shaded to effect round sales.

ASHES.—Receipts are now light, and likely to continue so till end of the year. Pots are selling \$4.60@4.70 for first sort and \$3.90@4 for seconds. Pearls nominal at \$6.25. Receipts since 1st January 2131 bbl pots; 145 bbl pearls. Deliveries 2137 bbl pots; 155 bbl pearls. Stock on 28th Oct. at 6 p.m. 73 bbl pots; 12 bbl pearls.

BUTTER AND CHEESE.—The market for butter is strong and firm in tone. The higher prices have checked business for export somewhat, but the local demand keeps prices up well. Late made creamery sells at 23 $\frac{1}{2}$ c, and in some cases a fraction better, and finest Townships are asked for at 18 $\frac{1}{2}$ @19c. Western dairy 15 $\frac{1}{2}$ @16c. In cheese the market continues dull. Neither at Woodstock nor at Ingersoll were there any sales, although 10,440 boxes September, and balance of season were offered at the former place, and 7,500 boxes at the latter. Buyers have got all the cheese they want at present figures and are not inclined to operate. For strictly finest 10 cents is the figure, although one special lot of 300 boxes realized a fraction over that. But the bulk of the business doing is in goods purchasable at 9 $\frac{1}{2}$ @9 $\frac{3}{4}$ c for the Liverpool market. In the Townships holders are commencing to unload and selling is reported there on the basis of 9 $\frac{1}{2}$ @9 $\frac{3}{4}$ c.

DRY GOODS.—As the time draws along orders have become more frequent in the dry-goods trade. Travellers now out on the sorting

trip report greater confidence and more disposition to buy upon the part of dealers, now that the cold weather is commencing to break the stocks of fall goods. Remittances, however, are still behind-hand, and but little improvement is expected in this direction until after the middle of November. Farmers are not marketing their goods as they should, and throughout the West there is a manifest disposition upon their part to hold their crops in the hope of higher prices later on. This keeps remittances under the average and renders wholesalers irritable. In this city trade has been very active. The cold weather has brought on the usual rush for winter-weight clothing and retailers report a very large volume of business doing. Canadian manufacturers speak hopefully of the outlook. Most of them have a good share of orders and, although prices are low, we do not hear of the reckless cutting which marked this period in former years.

GRAIN AND FLOUR.—The coarse grains continue to attract most attention in the local market. Peas and oats are in demand for export at firm prices and some large sales of oats are reported at 34 cents in store. We quote No. 2 hard Manitoba at \$1.05@1.07; No. 3 do, 97c; No. 2 Northern, \$1.04; peas, 75c@76c per 66 pounds in store, 76c@77c afloat; oats 33c@34c per 34 pounds; corn, 68c@69c duty paid; feed barley, 48c; good malting do, 60c@62c. In flour only a fair volume of business can be reported and the market rules dull and listless. Strong bakers is the most active grade and moves out readily at \$5, while there is enquiry for Ontario straights at \$4.75@4.80. Oatmeal has fallen to \$2.10@2.20 since last writing, but the higher tendency of oats has stiffened the market and prices are again hardening. Feed is in fair enquiry. Bran is scarce at \$13@14. Shorts are worth \$15@16. Middlings and moullie are easier at \$17@18 and \$24@25 respectively. In Chicago wheat prices are yielding slowly to the heavy pressure of the supplies pouring in from the North West. In spite of the advice to hold his wheat, given

by the bull operators, the American farmer prefers to get cash for it himself and let the other fellow do the holding. Last week the visible supply grew at the rate of half a million bushels per day in defiance of a fair export business and the usual needs of domestic consumers, and consequently the "bull" operators have but little grounds to work on. The Mark Lane Express in its weekly review of the British grain trade, says:—English wheats of good quality and in dry condition advanced 1s 2d. A quantity coming to market in a wretched, unfit state, owing to the continual rains, remained unsold. Foreign wheats were held for 6d advance California cargoes sold at 44s and American red winters at 39s 9d. Maize was firm; mixed American, new crop, was quoted at 23s 5d. Oats were strong under the prospect of the Russian exports ceasing; American were 2s dearer, 21s being asked for December shipment, with 20s 9d offered. The advance in rye was checked by a liberal American supply. Barley, beans and peas were held for a slight rise. At Wednesday's market all staples were dearer. Dry English wheats were scarce and advanced 6d. Foreign wheats also advanced 6d. Malze rose 1s 6d and flour 6d. Oats, barley and beans were firm.

FISH.—Prices generally are stiffer although no actual advance can be chronicled. Haddock is especially scarce although it is still quoted at 5c. Cod is at 4@5c. Salmon 15@16 cents. Salmon trout and whitefish, 7@8c. Sturgeon and pike, 6c. Halibut, 12c. Dore, 10 cents. Bluefish, black-bass, and sea-bass, 10c. Striped bass 15@16c. Boiled lobsters 13@14c per lb. Live lobsters 12@13c. Finnan haddies 7 $\frac{1}{2}$ @8c. per lb. Oysters are dearer. We now quote \$3.50 for ordinary run in a jobbing way and \$4.50 for hand-picked. For especially selected lots for clubs as high as \$5 is paid. Bulk oysters run at \$1.60 for standard, and \$1.80 for select. Salt fish are fairly active. Green cod are in very small supply and \$5.50 is offered freely. Medium dry cod, in 100 pound cases sells at \$5. British Columbia salmon in barrels, \$12, in half barrels,

Bank Statement to Govt. Month ending Sep. 31, '91.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. at 1/2% adv'ce for Credits, &c.	Balance Provincial Govts.	Deposits by the Pub. payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,600,000	10	\$1,645,415	\$24,492	.....	\$1,685,444
2 Commerce	6,000,000	6,000,000	6,000,000	900,000	7	2,771,219	25,449	62,310	5,211,419
3 Dominion	1,500,000	1,500,000	1,500,000	1,300,000	10	1,117,762	21,441	773	2,723,384
4 Ontario	1,500,000	1,500,000	1,500,000	290,000	8	1,033,494	15,548	63,987	1,472,539
5 Standard	2,000,000	1,000,000	1,000,000	500,000	7	766,245	21,584	4,181	1,558,650
6 Imperial	2,000,000	1,951,200	1,876,392	938,831	8	1,334,370	40,907	416,095	2,639,601
7 Traders	1,000,000	604,400	604,400	35,000	6	508,850	.....	1,385	194,876
8 Hamilton	1,250,000	1,243,400	1,243,400	610,138	8	1,031,877	20,699	2,455	1,222,636
9 Ottawa	1,000,000	1,000,000	1,000,000	425,000	8	78,215	17,691	260,300	197,296
10 Western	1,000,000	500,000	322,206	75,000	7	814,450	.....	.....	172,690
Total, Ontario.....	19,250,000	17,311,000	17,082,878	6,713,221	.....	11,169,881	189,184	932,956	21,098,575
11 Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	10	5,069,262	1,138,686	900,877	12,166,018
12 British North America.....	4,866,666	4,866,666	4,866,666	1,289,664	7 1/2	1,211,556	6,742	12,000	1,093,788
13 Du Peuple	1,200,000	1,200,000	1,200,000	423,000	6	714,273	5,746	194,961	1,384,685
14 Jacques Cartier	500,000	500,000	500,000	150,000	7	458,592	19,825	6,000	219,148
15 Ville-Marie	500,000	500,000	479,250	20,000	7	423,445	20,000	20,000	210,913
16 D'Hochelega	1,000,000	710,100	710,100	160,000	6	634,061	19,324	24,298	565,446
17 Molsons	2,000,000	2,000,000	2,000,000	1,100,000	8	1,818,378	32,421	7,209	4,171,737
18 Merchants	6,000,000	5,799,200	5,799,200	2,510,000	7	2,881,667	225,996	2,480	3,186,774
19 Nationale	1,200,000	1,200,000	1,200,000	.....	6	679,666	1,998	12,570	62,803
20 Quebec	3,000,000	2,500,000	2,500,000	500,000	7	607,719	9,127	8,184	8,861,340
21 Union	1,200,000	1,200,000	1,200,000	225,000	6	1,036,885	5,321	352,604	1,077,934
22 St. Jean	1,000,000	500,200	254,380	10,000	2	49,640	.....	36,001	7,790
23 St. Hyacinthe.....	1,000,000	504,500	311,471	15,000	6	271,809	.....	49,676	65,716
24 Eastern Townships.....	1,500,000	1,500,000	1,487,582	600,000	7	899,825	26,215	16,759	6,890
Total, Quebec.....	36,966,666	34,980,766	34,500,848	13,004,666	.....	16,828,206	1,011,730	2,067,019	81,228,475
25 Nova Scotia.....	1,500,000	1,500,000	1,464,471	874,870	7	1,284,314	150,871	7,345	1,299,875
26 Merchants of Halifax.....	1,500,000	1,100,000	1,100,000	375,000	6	1,017,931	120,338	.....	829,178
27 Peoples	300,000	672,380	672,380	90,000	6	400,083	3,763	.....	226,704
28 Union	500,000	500,000	500,000	90,000	6	303,759	5,486	220,000	361,799
29 Halifax B. Co.....	1,000,000	500,000	500,000	170,000	6	498,673	32,501	.....	357,365
30 Yarmouth	300,000	300,000	300,000	50,000	6	50,211	23,397	.....	87,487
31 Exchange	280,000	280,000	247,788	30,000	6	54,466	.....	.....	36,500
32 Commercial, Windsor.....	500,000	500,000	260,000	65,000	6	90,167	15,631	.....	55,316
Total, Nova Scotia.....	6,380,000	6,352,380	6,046,248	1,741,870	.....	3,819,708	352,227	227,345	3,203,401
33 New Brunswick.....	500,000	500,000	500,000	450,000	12	441,147	58,329	.....	606,776
34 People's	180,000	180,000	180,000	105,000	8	113,500	8,751	.....	41,218
35 St. Stephen's.....	200,000	200,000	200,000	40,000	6	110,972	16,478	.....	90,067
Total, N. B.....	880,000	880,000	800,000	595,000	.....	665,709	63,559	.....	739,061
36 Commercial, Man.....	2,000,000	714,282	534,990	50,000	7	327,180	.....	109,258	669,672
37 Brit. Col.....	9,733,333	2,920,000	2,920,000	1,070,666	6	1,244,562	858,430	1,8,125	2,701,904
38 Summerside, P. E. I.....	48,666	48,666	48,666	4,123	6	37,805	.....	.....	14,374
Grand Total.....	76,238,666	62,207,094	61,993,200	23,182,516	.....	34,832,051	2,475,130	3,647,713	60,663,665

BANKS. Liabilities—Continued.	Deposits by the Public, pay. b. o. after notice or on a fixed day.	Loans from Banks in Can. secu'd	Deposits on demand after notice or fixed day by other banks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$2,854,084	.....	\$179,042	\$15,819	\$2,771	.....	.....	\$9,407,100
2 Commerce	9,634,351	.....	287,658	6,270	13,939	665,729	1,414	18,584,550
3 Dominion	6,401,561	.....	.....	.....	.....	.....	.....	9,202,624
4 Ontario	2,490,101	.....	.....	50,546	28,461	.....	.....	5,544,908
5 Standard	2,376,605	.....	.....	1,326	.....	.....	.....	4,662,543
6 Imperial	3,821,179	.....	.....	1,891	23,899	.....	.....	8,302,944
7 Traders	1,407,007	.....	.....	2,256	.....	.....	.....	2,708,001
8 Hamilton	2,727,581	.....	8,049	3,254	170,357	.....	.....	5,205,491
9 Ottawa	2,048,323	.....	.....	.....	.....	.....	.....	3,743,832
10 Western	836,797	.....	.....	1,906	.....	.....	.....	1,339,777
Total, Ontario.....	33,996,739	.....	474,747	83,368	19,710	793,446	17,033	68,715,770
11 Montreal.....	11,321,100	.....	77,643	11,943	.....	.....	99,567	31,483,740
12 British North America.....	6,710,316	.....	21,461	1,478	27,694	.....	367	1,070,072
13 Du Peuple	2,155,461	.....	4,733	1,762	.....	.....	11,518	4,475,385
14 Jacques Cartier	761,479	.....	.....	.....	.....	7,694	2,291	2,514,707
15 Ville-Marie	578,363	.....	.....	.....	1,251	.....	486	1,236,181
16 D'Hochelega	1,190,051	.....	.....	.....	.....	.....	17,490	2,451,261
17 Molsons	3,357,578	.....	114,739	3,875	13,316	83,863	12,058	9,634,570
18 Merchants	6,300,579	.....	597,082	2,789	.....	.....	3,828	13,819,200
19 Nationale	1,169,006	.....	.....	60,105	245	.....	.....	2,586,316
20 Quebec	1,491,794	.....	37,220	1,214	.....	.....	37,169	6,072,859
21 Union	2,201,612	.....	48,713	2,222	2,663	126,750	.....	4,862,400
22 St. Jean	24,610	.....	.....	.....	.....	.....	2,370	1,442
23 St. Hyacinthe.....	378,242	25,000	.....	.....	.....	.....	3,600	783,441
24 Eastern Townships.....	1,937,578	.....	.....	.....	.....	.....	.....	3,534,318
Total, Que.....	40,234,797	25,000	1,694,148	80,121	44,969	255,496	17,017	93,662,009
25 Nova Scotia.....	4,894,227	.....	61,936	3,677	21,692	.....	9,413	7,227,812
26 Merchants of Halifax.....	2,318,410	.....	154,621	60	3,703	99,977	.....	4,603,564
27 Peoples	560,053	.....	5,928	.....	.....	.....	1,229	1,251,261
28 Union	514,811	.....	.....	9,793	315	131,098	30,137	1,662,231
29 Halifax B. Co.....	1,519,372	.....	.....	.....	8,082	102,692	1,816	2,521,495
30 Yarmouth	436,137	.....	.....	.....	.....	.....	101	633,333
31 Exchange	102,376	.....	3,989	.....	.....	.....	944	198,357
32 Commercial, Windsor.....	220,669	.....	.....	.....	.....	.....	744	382,568
Total, Nova Scotia.....	10,118,255	.....	226,524	13,470	96,222	331,767	45,279	18,421,121
33 New Brunswick.....	699,757	.....	39,362	.....	.....	.....	.....	2,125,374
34 People's	93,821	30,000	40,330	.....	.....	.....	.....	324,712
35 St. Stephen's.....	75,601	31,573	.....	.....	4,044	.....	.....	335,913
Total, New Brunswick.....	1,171,078	61,573	79,692	.....	4,044	.....	5,277	2,790,900
36 Commercial, Manitoba.....	114,277	125,000	2,229	4,685	.....	.....	.....	1,253,213
37 British Col.....	352,213	.....	4,932	15,497	7,780	485,255	.....	5,270,703
38 Summerside, P. E. I.....	31,316	.....	.....	1,216	.....	.....	.....	68,919
Grand Total.....	86,118,695	213,573	2,384,272	198,387	112,725	1,867,964	243,783	190,268,743

Return of Bank British North America includes Canadian business only.
 Imperial Bank of Canada bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.

\$6 25. Labrador, \$15 in barrels, \$8 in half barrels. Mackerel, \$20 per barrel, \$10 in half barrel, \$1 50 per kit. No. 1 Labrador herring, \$5 50 per brl., \$2 50 per half brl. Halibut, \$5 in half brl. Salmon trout, \$4 50 in half brl. White fish, \$5. Haddock, \$5. Canned finnan haddies are selling at \$1 40 per dozen and \$5 50 per case. Smoked herrings, 16 1/2 @ 17c per box. Boneless cod, 60 @ 5 1/2c in 14 lb. boxes. Cape Breton herrings \$6 per box-1. Newfoundland herrings \$5. Boneless fish in boxes 4 @ 50 per lb.

FRUIT.—The demand for apples is a steady one and car-load lots of good winter varieties move at \$2 @ \$2 10, with \$2 50 quoted for single barrels. Retail they will sell at \$2 75 @ \$3 00. Fall varieties are nearly over, but a few barrels are still selling at \$1 25 @ \$1 75. Fameuse run from \$1 @ \$2 50 according to quality. Pears are a little stiffer selling at \$5 @ \$8 per barrel., 60 @ 75c per basket; peaches, \$1 @ \$1 25 per basket; quinces 50c per basket; grapes, Concord, 2 1/2c per lb., Roger's

3c per lb, Delaware, 3 1/2c per lb, Almeria grapes \$5 @ \$5 50 per keg; cranberries, \$7 @ \$8 50 per brl; sweet potatoes, \$3 per brl., bananas, 75c @ \$1 25 per bunch; coconuts \$4 50 per 100; chestnuts, 15c per lb; peanuts, 16c per lb; almonds, 14 @ 15c per lb; Chilli walnuts, 9 @ 10c per lb. During the week a trade sale of 70,000 crates Spanish onions ex "Avons" was held at which very fair average prices were realized. Canadian onions bring \$1 50 per barrel to the farmers. Potatoes are unchanged and in car-load lots sell at 45 cents per bag.

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom. 'ort. for s'c'rt' or note cir.	Notes & Cheq. on other bks	Loans to othr' bks. in Can. secured	Dep. on oth' d' on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exchang.	Bal. due from bks. not in Canada.	Due from Bkgr. in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can. Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 376,562	\$1,022,987	37,141	\$ 346,800	.....	23,471	675	\$663,265	\$ 549,345	.....	\$90,952	.....	\$ 801,614
2 Commerce	422,216	451,626	67,339	794,208	.....	164,346	6,313	1,623,159	155,733	1,224,470	.....	.....	1,511,616
3 Dominion	241,171	430,404	37,500	284,509	.....	204,660	68,305	1,422,452	63,628	383,718	1,259,972	.....	1,412,989
4 Ontario	165,832	366,150	23,210	307,101	.....	107,119	89,752	69,521	139,477	295,361	92,201	.....	274,974
5 Standard	140,510	223,327	17,524	177,852	.....	100,819	4,683	84,626	45,083	123,666	549,611	.....	962,662
6 Imperial	313,429	651,504	32,002	2,740,000	.....	227,744	3,761	493,234	.....	161,407	665,702	.....	782,460
7 Traders	68,720	134,534	14,800	99,034	.....	85,006	21,325	19,157	65,317	55,616	.....	.....	16,281
8 Hamilton	155,530	298,239	24,791	167,301	.....	83,318	.....	106,119	.....	140,300	353,518	.....	99,351
9 Ottawa	119,974	114,597	19,800	6,283	.....	85,336	.....	189,453	.....	172,640	.....	.....	8,650
10 Western	31,459	23,464	7,237	14,143	.....	255,837	23,893	10,011	.....	.....	.....	.....	.....
Total, Ont.	2,016,473	4,120,814	279,361	2,478,684	.....	1,194,767	254,840	4,700,862	806,245	948,799	3,899,102	1,633,878	5,925,042
11 Montreal	2,126,544	2,173,640	135,000	1,248,337	33,573	9,033	713	10,795,813	2,433,751	540,000	709,273	870,516	67,769
12 B. N. A.	319,411	745,638	31,389	300,578	.....	2,977	8,130	666,416	.....	189,343	.....	.....	71,457
13 Du Peuple	46,177	221,471	18,433	24,098	.....	.....	.....	5,925	22,938	30,743	.....	.....	342,875
14 Jacq. Cartier	41,100	148,305	11,235	175,542	.....	.....	.....	3,394	25,468	83,816	.....	.....	254,619
15 Ville Marie	19,676	38,963	10,010	88,262	.....	553	.....	7,308	.....	118	6,654	.....	44,188
16 D'Hochelega	70,775	1,985	13,952	138,493	.....	2,605	5,030	50,227	256,472	.....	.....	.....	160,346
17 Molsons	184,807	581,516	42,900	388,502	.....	71,340	47,651	173,556	.....	104,375	119,736	429,425	92,610
18 Merchants	330,244	603,850	70,000	628,815	150,000	.....	77,930	489,737	116,792	769,581	52,250	63,000	1,611,338
19 Nationales	51,437	93,313	15,021	132,241	.....	130,062	7,325	76,447	102,777	35,000	.....	.....	200,239
20 Quebec	79,466	366,937	14,837	198,166	.....	3,145	.....	68,693	.....	148,433	293,826	72,368	1,375,720
21 Union	32,643	150,781	24,650	296,285	.....	31,775	.....	72,747	.....	.....	.....	.....	21
22 St. Jean	1,911	6,805	1,070	2,201	.....	19,516	.....	3,214	.....	.....	.....	.....	133,758
23 St. Hyacinthe	13,333	21,616	5,014	13,902	.....	48,943	2,739	120,768	.....	.....	.....	.....	59,000
24 E. Townships	118,080	83,615	19,701	29,033	.....	.....	495,430	252,030	745	13,000	.....	.....	.....
Total, Quo.	3,435,509	6,204,529	412,266	3,814,451	183,573	319,337	657,002	12,820,662	3,027,244	1,610,789	1,371,683	1,435,319	4,477,244
25 Nova Scotia	275,002	370,761	31,942	261,645	54,500	185,550	.....	276,317	18,199	229,245	621,123	.....	1,501,626
26 Merchants	147,184	324,053	25,193	174,181	.....	41,169	.....	48,631	59,831	15,000	827,423	.....	3,916,690
27 People's Bk.	28,265	92,893	10,417	51,515	.....	32,613	.....	39,889	81,306	.....	.....	.....	.....
28 Union	27,911	87,998	12,500	89,034	.....	50,000	2,254	16,912	.....	1,000	233,873	.....	.....
29 Halifax B. Co.	26,311	52,191	12,010	76,015	.....	.....	21,575	10,762	8,952	.....	.....	.....	.....
30 Yarmouth	15,593	21,121	2,372	6,217	.....	111,082	2,420	52,345	.....	19,200	71,000	.....	.....
31 Exchange	3,954	4,360	1,353	2,765	.....	14,977	.....	23,653	.....	.....	32,000	.....	18,615
32 Com'l W' dsor	12,649	13,425	2,533	5,287	.....	118,740	.....	5,533	4,590	.....	.....	.....	.....
Total, N. S.	536,087	934,785	98,319	615,659	54,500	554,161	25,349	468,892	172,878	35,200	893,541	621,123	1,849,375
33 N. Brunswick	110,581	197,703	11,707	68,812	30,000	83,829	.....	106,463	66,685	.....	197,984	.....	58,378
34 Peoples	9,519	20,885	3,517	4,657	.....	3,721	.....	10,768	3,893	1,500	.....	.....	31,911
35 St. Stephen's	9,730	17,810	2,915	1,853	.....	23,510	.....	12,151	142	.....	.....	.....	.....
Total, N. B.	129,830	218,393	18,169	75,312	30,000	110,459	1,961	129,482	70,720	1,500	236,243	.....	90,289
36 Com. B. Man.	7,945	8,859	8,757	41,637	.....	26,310	.....	6,275	4,937	.....	.....	.....	.....
37 Bank B. C.	217,183	210,417	25,312	58,104	.....	4,895	.....	126,611	27	.....	.....	.....	.....
38 Sum' p. P. E. I.	684	4,768	891	214	.....	.....	.....	2,738	.....	.....	.....	.....	.....
Gr. Total	6,392,616	11,747,553	843,075	7,109,471	258,073	2,210,940	939,762	18,257,462	4,042,051	2,594,788	6,155,228	3,846,583	12,241,050

BANKS. Assets cond	Current Loans	Loans to Dom. Govt.	Loans Prov. Govts.	Overdue Depts.	R. E. be- sides Bk. premisses	M'tg's on R. E. sold by Bank.	Bank Promis's.	Other Assets.	Total Assets.	Liab'l't's of Direct'rs & their firms.	Average specie for m'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circula't'n dur'g m'th.
1 Toronto	\$9,265,478	.....	.....	\$25,371	\$6,117	.....	\$120,000	.....	\$13,904,823	70,933	852,914	1,631,375	\$1,683,600
2 Commerce	17,800,113	.....	.....	109,336	11,505	220,248	685,408	76,892	25,755,811	339,422	440,000	704,000	2,784,000
3 Dominion	6,261,162	.....	.....	12,478	12,189	.....	207,819	4,799	12,381,183	492,000	214,000	377,000	1,118,762
4 Ontario	5,310,492	.....	.....	79,645	79,645	42,630	163,717	1,180	7,513,937	518,500	3,250,000	1,048,100	1,048,100
5 Standard	8,655,289	.....	.....	29,324	17,000	.....	90,000	29,801	6,287,886	114,941	142,310	222,240	706,285
6 Imperial	6,898,734	.....	.....	36,221	69,863	95,271	185,793	8,924	11,354,415	110,913	307,073	637,825	1,337,216
7 Traders	2,821,808	.....	.....	1,198	.....	1,722	19,411	18,000	3,395,513	161,525	69,000	132,000	53,340
8 Hamilton	5,501,710	.....	.....	40,837	6,886	.....	156,442	47,002	7,183,237	22,084	155,515	37,602	1,011,877
9 Ottawa	4,365,953	.....	.....	4,414	24,545	8,280	53,100	.....	5,393,274	71,024	119,265	115,662	729,949
10 Western	1,350,124	.....	.....	18,820	.....	.....	.....	5,997	1,789,914	22,676	35,557	27,589	314,540
Total, Ont.	63,243,603	.....	.....	480,851	245,246	368,257	1,661,962	192,135	94,380,023	1,723,011	2,015,814	3,856,033	11,248,994
11 Montreal	27,614,894	100,000	639,311	39,700	57,960	600,000	541,372	50,730,308	635,000	2,130,000	2,240,000	5,696,000	5,696,000
12 B. N. A.	9,352,476	119,864	193,637	18,373	226,234	16,390	12,818,810	16,390	12,818,810	394,168	764,551	1,271,141	1,271,141
13 Du Peuple	4,882,811	.....	81,613	84,861	88,616	66,740	6,733	6,115,514	264,587	44,409	217,251	723,010	723,010
14 Jacq. Cartier	1,335,411	.....	37,704	103,208	46,402	82,415	246,241	3,211,142	11,147	65,101	2,493,510	456,000	456,000
15 Ville Marie	1,011,344	.....	70,198	36,023	2,452	2,670	3,28,862	1,769,502	99,985	17,365	30,616	441,000	441,000
16 D'Hochelega	2,331,114	5,100	83,396	68,620	21,200	.....	17,759	3,448,998	64,927	76,616	113,335	654,800	654,800
17 Molsons	10,429,898	.....	149,665	45,017	6,792	190,000	7,906	18,011,210	89,500	182,361	466,841	1,875,257	1,875,257
18 Merchants	16,450,817	.....	245,249	227,178	68,495	496,073	8,365	22,461,211	644,497	342,000	537,000	2,810,669	2,810,669
19 Nationales	2,711,311	.....	60,489	53,030	8,019	131,336	46,094	3,923,854	139,000	60,000	150,000	608,760	608,760
20 Quebec	6,290,431	.....	121,738	13,246	27,919	162,121	17,891	9,249,214	14,000	71,273	431,250	610,614	610,614
21 Union	5,415,168	.....	84,538	612	612	186,000	71,881	6,395,700	408,833	32,344	84,510	1,036,685	1,036,685
22 St. Jean	181,105	.....	30,025	2,450	8,223	.....	4,612	393,153	11,817	2,000	6,000	53,235	53,235
23 St. Hyacinthe	707,377	.....	60,884	32,991	3,062	12,008	.....	1,160,093	61,033	14,079	13,100	280,499	280,499
24 E. Townships	4,311,311	.....	167,661	15,862	70,610	101,000	15,276	5,702,454	209,584	117,943	90,276	899,825	899,825
Total, Quo.	14,327,813	265,364	2,032,169	764,230	427,224	2,274,649	1,411,032	140,351,982	2,748,740	3,486,818	6,246,793	16,968,203	16,968,203
25 Nova Scotia	5,492,303	.....	221,867	25,221	12,937	26,732	85,421	23,743	9,713,037	134,615	275,824	367,961	1,306,673
26 Merchants	4,516,071	123,555	22,254	3,800	61,000	10,511	6,214,065	163,253	1,063,281		

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Carter, Rice & Co., (Incorporated,) - Boston.
BLANKS, BRI-TOLS and FINE PAPERS.

short crop reports and rain damage. Low grade Valencias can still be got at 5½c but for anything like choice fruit 5½c must be paid and higher prices are expected before long. Currants are also stiffer and we quote 5½@½c as to package. Sultanas go at 8@10c according to quality. Molasses are dull and neglected owing to the cheapness of syrups, but for prime Barbados 38 cents would be asked, while for off-brands and tart, down to 34 cents would be taken. Canned tomatoes are moving quietly at about \$1, but in this as in all other lines of groceries the tendency is upward. Canned salmon are firm at \$1 40@1 45. Spices are stronger and in most lines of canned fruit the near approach of winter is stiffening holders ideas.

HEAVY CHEMICALS.—Business in this line is fairly active, and the closing of the season of navigation makes holders firmer in their views. We advance our quotation of sal-soda to 95c@ \$1.05, with holders not eager sellers. Tin crystals are jobbing at 20@25c. Copperas is enquired for and we quote 75c@1 in original packages. Bleaching powder is strong at 2½c on spot. Red brimstone and flour sulphur continue scarce. The former commands 2½c, and the latter 2½c@2½c. Sugar of lead is firm at £30 for white and £19 for brown.

HIDES.—There is no change in the hide situation and we still quote 5c for No. 1, 4c for No. 2 and 3c for No. 3, with tanners paying one cent more for sorting, curing, and inspection. In view of the prices now ruling in Toronto and Chicago there does not seem much hope of an advance, but the stock here is very small, if we except the one large lot of last years hides to which reference has been so frequently made, and holders are fairly firm in their ideas. Calfekins are now out of this market, and but little is doing in sheepskins, although our quotations are nominally unchanged.

Hops.—Nothing is doing in hops at the moment but probably 15 cents would be an outside figure for prime Canadian stock. Some consignments of Bavarian are expected here next week but no quotation has yet been placed upon them.

IRON AND HARDWARE.—Prices for pig iron are a little stiffer and we hear of sales of 100 tons Eglinton at \$20, and of 100 tons Carnbroe at \$19. Still business is very limited, and buyers seem apathetic in spite of the near approach of the close of navigation. Tin plate is again quiet. Small sales are reported of cokes at \$3.65@3.75, and of charcoals at \$4.25. Some

BURNS & LEWIS

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Wholesale Clothiers,

LONDON, - ONTARIO

The Largest Manufacturers of

Children's, Boys' and Youths' CLOTHING
IN CANADA.

We make a **SPECIALTY** of this line of CLOTHING, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something **NEW** each season.

All the leading retail houses of the Dominion carry a stock of our goods.

Our Travellers are now on the road in Ontario, the Maritime Provinces and Quebec.

exceptionally poor sized lots have sold as low as \$4. There seems to be no demand for terne-plate. Prices are quoted at from \$7.75 @ \$8.25 as to brand. Canada plates are dull at \$2.65@2.70. A fair business is doing in bar iron at unchanged rates. The lowest figure from the mills is \$1 85, and in a jobbing way it costs \$2, although \$1 95 has been accepted for 10 ton lots. Sheet iron is firm at \$2 60 up to No 20, \$2 70 up to 26 and \$2 80 for 28. Hoop iron is expected to be higher. Ingot copper is very weak and a good buyer could secure very low prices. Nails are in a dubious condition. Every price from \$2 up to \$2.15 is quoted as the basis, and the price asked seems to be measured by the desire to retain the customer's account rather than by the cost of the goods. In fact as low as \$1 95 is said to have been accepted.

LEATHER AND SHOES.—The feature of the week has been the activity in sole-leather owing to the advance in the cost of sole-leather hides on the other side of the line having rendered shoemen fearful of a rise. About 15,000 sides have changed hands at prices within the range of our quotations. Outside of this there has been but little doing, as manufacturers are getting out spring samples and preparing for stock-taking. Nevertheless this speculative activity in sole has brightened up other leathers, and although the sooting up trip has not been as successful as was expected shoemen display more readiness to buy.

OILS, PAINTS, AND GLASS.—There is not much change to report in oils. Seal oil is in plentiful supply, but cod oil is only coming forward as wanted, and all arriving goes at once into consumption. Lined oil is firm owing to higher freights, but not notably changed as regards this market. Turpentine continues at 56 cents. Glass is in more active demand, but we still quote \$1.35 for first break in 100 box lots, and \$1.40 in smaller parcels. Red lead is weaker at \$4.50@5. Paints are fairly active and a good jobbing demand is reported.

PETROLEUM.—Crude is weaker and we now quote it at \$1 34. Refined is very active. Canadian is still unchanged at 12c in Petroleum, and 14½ for car-load lots in this city and 15c for single casks. American is cheaper at 20½ for 10 brl lots, 20½ for 5 brl lots and 21½ for single barrels—two per cent off for cash. American benzine is at 23@25c, and Canadian at 14½@15c; the latter for single barrels

PROVISIONS AND EGGS.—The local market for provisions is quiet and dull, and mess pork would be cut to effect sales, although short cut still holds its own. Smoked meats are easy with only a small movement reported. The egg situation is weaker. The demand at the moment is fair and supplies are not great but the stock of limed eggs is very large, and seems to be growing larger. We quote 15½@16½ for limed, and 15@16c for held stock. Partridges are having fire a little, and dealers have had to make concessions to effect sales. We quote 50c per brace for No. 1, and 25c@30c for No. 2's. In Chicago the pork situation is slightly better. The enormous stock of old

Leading Wholesale Trade of Montreal

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DRY GOODS

MONTREAL.

UNION SHIRTINGS,

ALL-WOOL
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WHITE FLANNELS,

SAXONY FLANNELS

SCARLET FLANNELS

CASHMERE

FLANNELS

GERMAN FLANNELS

UNBLEACHED

LINENS

BLEACHED LINENS

TOWELINGS,

LINEN TOWELS

COTTON TOWELS,

GLASS LINENS

LINEN SHEETINGS,

COTTON SHEETINGS

PILLOW LINENS,

PILLOW COTTONS

&c., &c.

Carsley & Co.

Wholesale Dry Goods,

113 St. Peter Street,

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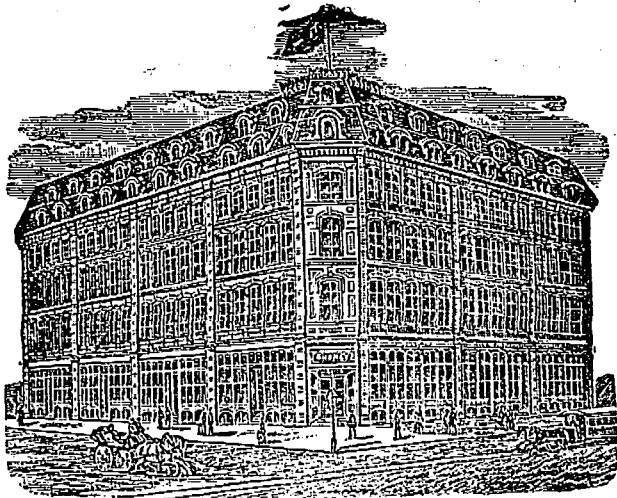
AND

18 Bartholomew Close, London, Eng.

pork is commencing to be reduced and hog products are so cheap compared with corn that there is not much inducement for farmers to fatten hogs for the market in considerable numbers. The Chicago hog market was 10c lower, closing at the following:—Light mixed, \$3.70@4.10; mixed packing, \$3 70@4.15; heavy shipping, \$3 75@4 20; rough grades, \$3.75@3.90. At Liverpool provisions closed at the following: Pork, 51s 3d; lard, 32s 9d; bacon, 35s 6d@37s; tallow, 26s 6d.

WOOL.—The demand for wool is very quiet and the transactions of the week will hardly reach 100 bales. About 50 bales of Cape have changed hands at 14@15c, and sales of small lots of scoured B.A. at 34@38c, scoured Australian at 38@39c and of Chitnan at 15½@16c are reported. The demand is purely of a

MEN'S, BOYS AND YOUTH'S CLOTHING
CHILDREN'S CLOTHING & SPECIALTY.



Our Travellers with Samples for the
SPRING and SUMMER SEASON
of 1892 are now on the road.

H. SHOREY & CO., WHOLESALE CLOTHIERS

1866, 1868 & 1870, Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

LIGHTBOUND, RALSTON & CO.
124 McGill Street, Montreal,
Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS,
Molasses and Mediterranean Goods.
The most complete assortment of general Groceries
in the Dominion.
EVERY LINE A SPECIALTY.
All orders filled promptly. Special attention paid
to freight rates.

SOLE AGENTS

St. Lucia Lime Fruit Company

OF LIVERPOOL;
Proprietors and Manufacturers of Lime Juice
and Lemon Juice Preparations.

PARNALL & SONS,
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Scale and Weighing Machine Makers, Coffee
Roasters, Grocers' Shop Fittings, Makers
to Her Majesty's Board of Customs,
Board of Trade, the Lords of the
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SPRATTS' PATENT DOG BISCUITS

Packed in Barrels 150 lbs. Net.

Schweitzer's Cocoatina,
In 1-lb. and 1/2-lb. Tins.

DR. WILSON'S PURE CACAO,

Warranted Analytically Pure.
Prepared by the Solidified Cacao & Chocolate
Co, London, from the Recipe of the
late Dr. Wilson.

SAMPLES sent free of expense on applica-
tion. Write for quotations.

Correspondence solicited with English and
Foreign Manufacturers and Merchants wishing to
establish Agencies in Canada.

A VERY
OLD ESTABLISHED SHIPPER of
COGNAC,
Having Stock in Montreal,
WANTS AN AGENT

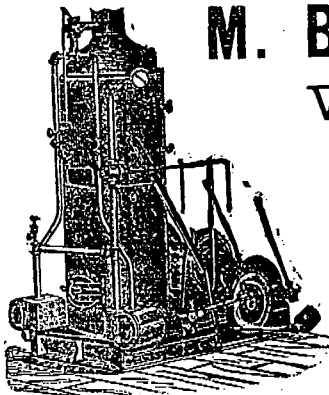
OF GOOD STANDING in
Canada. Requires the highest
references Address to

Mr. S. S. PIERR,
COGNAC, France.

16c. Creamery 22c @ 23c. Eggs in good
demand and higher, with sales of good stock
at 17 @ 18c per dozen in case lots. Cheese
steady at 10c per lb. in a jobbing way.

DRESSED HOGS—Receipts are more liberal.
Choice weights bring \$5.75 @ \$5.85 and light
hogs from \$5 @ \$5.50. Off rings are expected
to increase from this time out.

FLOUR AND GRAIN—Flour is dull, with the
feeling rather easier, sales of straight rollers
at \$4.20, Toronto freight, and extras quoted at
\$4. Patents from \$4.30 @ \$5, as to quality.
Bran sells at \$12 @ \$12.50 on track, and shorts
at \$4 @ \$5. Oatmeal firmer, with sales of
ordinary at \$4. Wheat is somewhat easier
owing to lower prices abroad, and ample sup-
plies. Standard white sold yesterday at 89c
out ide and spring at 91c @ 92c on the Mid-
land. No. 2 Manitoba hard offers at \$1.06.
No. 3 hard sold at 97c @ 98c and No. 1 regular
at 91c. Barley steady; No. 2 sold at 48c, and
No. 3 extra at 42c outside. Oats firm, with
sales of mixed outside at 31c, and white at
31 1/2c; on track, cars are quoted at 34c @ 35c.



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WELLAND, ONT.

DREDGES
Derricks, Steam Shovels,
HOISTING ENGINES
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And other plant for Contractors' use.

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PERRIN, FRERES & CIE. Manufacturers of Kid Gloves
of every kind and quality.

GRENABLE, FRANCE
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A large
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Samples
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hand to mouth character. Buyers do not
expect to see wool lower, but are evidently
satisfied to risk the possibility of a rise,
although the outlook is certainly in that
direction. Stocks are very low here and the
market opened very firm in Australia, the
wool offering being much less burry than
usual. About 260,000 bales will be offered at
the next London sales, which is not an exces-
sive quantity, and all indications point to
prices having reached rock-bottom. Canadian
fleece wools are neglected and 18 @ 20c is the
range of price offered. Pulled wools have
moved out steadily at 21c @ 23c in small lots,
but the demand is only a slack one and the
mills cannot be tempted to buy ahead.

mand for which has fallen off greatly. Boots
and shoes moderately active, with sales ahead
of last season. Hardware quiet. Money is un-
changed with prime paper discounted at 6 @ 7
per cent and call loans on collateral 5 1/2 @ 6 per
cent. Sterling exchange is easier. Stock
speculation confined chiefly to Commercial
Cable. It has had a big advance, and the first
reaction of consequence took place yesterday.
Bank shares firm, with an advance in Im-
perial. Following are the closing bids as
compared with last Thursday:—

Bank.	Bid Oct. 29.	Bid Oct. 22.	Loan Cos.	Bid Oct. 29.	Bid Oct. 22.
Montreal.	226	226	Bldg. & Loan....	110	116
Ontario ..	114	113	Can. Landed	125 1/2	125 1/2
Toronto ..	226	226	Can. Per.	188 1/2	199
Merchants.	150	150	Dom. Savings....	92	90 1/2
Commerce.	132 1/2	132 1/2	Freehold	145	144
Imperial ..	182 1/2	179	Huron & Erie	16	160
Dominion ..	245 1/2	244	Imperial Loan	123 1/2	123
Standard ..	167	165 1/2	Peoples	117	117
Windsor ..	169	169	Union	134	134

BUTTER.—This market continues very firm,
with demand and supply about equal. Re-
ceipts of choice qualities are limited. They
job at 18c @ 20c and medium at 14c @

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Oct. 29th, 1891.

Business in wholesale circles is fairly satis-
factory. Orders for dry goods have increased,
and the trade is in better shape than for years.
Stocks generally are limited, and prices firm.
The movement in groceries is less active, this
being particularly noted in sugars, the de-

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over - 1,108,402
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-eight years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$840,000 00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Prcs. and Managing Director.

*N.B.--This Company's Deposit is the largest made for Guarantees business by any Company, and is not liable for the responsibilities of any other risks.

J. E. R. RENAULT

Commission Merchant

and General Agent,

96 Bridge Street, QUEBEC.

Consignments solicited.

Co locations made in all parts of the Province of Quebec.

References furnished when required and correspondence cheerfully attended to.

Pens sold at 60¢ @ 61¢ north and west. Rye is nominal at 80¢.

GROCERIES.—Trade is quiet, with the demand for sugars small. Granulated are quoted at 4½¢ @ 5¢, and yellows at 3½¢ @ 4½¢. Dried fruits are unchanged, with currants quoted at 6½¢ @ 6½¢. Coffee firm, especially fine qualities which are scarce; Rios, 21¢ @ 23¢. A more active demand is noted for teas, and prices rule firm. Canned goods in fair request.

LEATHER.—Trade is fairly active, there being a slight improvement during the week, and prices rule steady.

HIDES AND SKINS.—Green hides are ½¢ easier dealers now paying 4½¢ for No. 1 and 2½¢ for No. 3. Cured soil at 5½¢ @ 5½¢. Sheepskins are firm at 75¢ @ 80¢, and calfskins 7¢ @ 8¢. Tallow 6½¢ @ 6½¢ for rendered.

LIVE STOCK.—Receipts moderate, but sufficient for all requirements. Prices are unchanged. Choice shippers sell at 4¢ @ 4½¢ per lb; good butchers at 3½¢ @ 3½¢, and common at 2½¢ @ 3¢; stockers at 3¢ @ 3½¢. Sheep unchanged at \$4.00 @ \$4.50 for butchers and \$5.00 @ \$5.50 for shippers. Lambs sold at \$1.75 @ \$3.50 per head. Hogs lower; choice fat \$4.25 @ \$4.50 per cwt, and store hogs \$4.

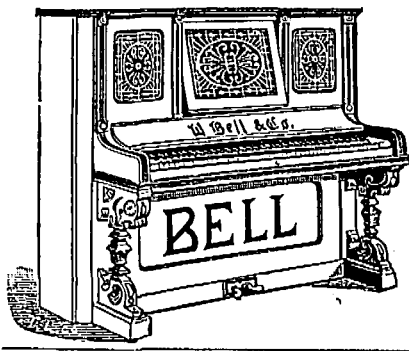
PROVISIONS.—There is a fair demand, while prices are somewhat easier. Now long clear jobs at 8½¢. Hams steady, smoked selling at 11¢ @ 11½¢, bellies at 11¢, backs at 11¢ @ 11½¢ and rolls 9¢. U.S. Mess pork \$14 @ \$14.50. Lard firm with sales at 10¢ @ 10½¢. Potatoes firm at 45¢ per bag. Beans \$1.30 @ \$1.50. New hops 13¢ @ 15¢. Hay firm at \$11.00 @ \$11.50.

WOOL.—Trade dull, with prices fleece nominal at 9¢. Small sales of pulled wools to factories at 22½¢ for supers and at 27¢ for extras.

STOCKS AND BONDS.

N.A.S.P.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent. Prices Oct. 30.	Cash Value per Sh
Brit. North America...	\$243	\$4,866,666	4,866,666	1,289,666	31	April Oct	152½	370 57
Can. Bank Commerce...	50	6,000,000	6,000,000	900,000	31	June Dec	133½	66 56½
Commercial, Manitoba...	200	587,200	384,150	20,000	31	2 May 2 Nov	100	400 00
Commercial, Nfld...	200	306,000	306,000	165,000	41	30 June 31 Dec	100	400 00
Commercial, Windsor...	40	500,000	250,000	250,000	3	1 May 1 Nov	105	42 61
Dominion...	50	1,500,000	1,500,000	1,300,000	6	1 May 1 Nov	245	122 50
Du Peuple...	50	1,200,000	1,200,000	425,000	3	3 Mar 3 Sept	108	50 00
Eastern Township...	50	1,500,000	1,466,684	600,000	31	2 Jan 2 July	140	70 00
Federal...	100	1,250,000	1,250,000	in liquidation				
Hamilton...	100	1,232,520	1,217,610	674,878	4	1 June 1 Dec	169	169 01
Hochelaga...	100	710,100	710,100	169,000	31	June Dec	115	15 00
Imperial...	100	1,877,700	1,771,505	885,415	4	June Dec	184	184 00
Jacques Cartier...	25	500,000	500,000	150,000	1	2 June 2 Dec	103	25 75
Merchants' Can...	100	5,799,200	5,799,200	2,510,000	2	2 June 1 Dec	150½	60 50
Merchants, Halifax...	100	1,000,000	1,100,000	275,000	1	1 Aug 1 Feb	131	131 75
Molson...	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	160	8 00
Montreal...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	227	454 00
Nationale...	30	1,200,000	1,200,000	200,000	2	1 May Nov	80	24 00
New Brunswick...	100	500,000	500,000	440,000	6	1 Jan 1 July	249	249 00
Ontario...	100	1,500,000	1,500,000	280,000	31	1 June 1 Dec	114	114 00
Ottawa...	100	1,000,000	1,000,000	425,000	4	1 June 1 Dec	140	140 00
People's of N. B...	20	180,000	180,000	100,000	4	Jan. July	112	22 40
Quebec...	100	2,500,000	2,500,000	500,000	31	June Dec	121½	121 25
St. Stephen's...	100	200,000	200,000	35,000	2	April Oct	167	83 50
Standard...	50	1,000,000	1,000,000	500,000	4	Jan. July	226	226 00
Toronto...	100	2,000,000	2,000,000	1,600,000	5	1 June 1 Dec	118	59 00
Union, (Halifax)...	50	500,000	500,000	400,000	3	1 Jan 1 July	86½	86 50
Union of Can...	100	1,200,000	1,200,000	200,000	31	2 Jan 2 July	95	95 00
Ville Marie...	100	500,000	479,257	29,000	2	2 June 1 Dec	99	110 00
Western Bank of Can...	100	500,000	357,706	75,000	31	1 April—Oct	99	110 00
Agri. Sav. and Loan Co...	50	630,000	619,132	98,000	31	1 Jan 1 July	114	114 00
Brit. Can. Loan & Inv. Co...	100	1,620,000	322,412	60,000	31	1 Jan 1 July	114	114 00
Brit. Mortg. Loan Co...	100	450,000	239,036	62,000	31	2 July	110	27 50
Building and Loan Assoc...	25	750,000	750,000	100,000	3	3 Jan 2 July	110	27 50
Canada Cotton Co...	100	2,000,000	2,000,000	100,000	3	May Aug	50	50 00
Can Landed & Nat'l Inv't Co...	50	1,500,000	663,990	158,000	2	2 Jan 2 July	126	63 00
Can. Perm. Loan and Sav. Co...	50	5,000,000	2,600,000	1,550,156	6	1 Jan 1 July	199½	99 25
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	June Dec	119	59 50
Central Can. Loan & Sav. Co...	100	2,000,000	800,000	192,000	3	Jan. July	124	124 00
Dominion Sav. and Inv. Co...	50	1,000,000	918,250	100,000	3	30 July 31 Dec	92	46 00
Dominion Telegraph Co...	50	1,000,000	1,000,000	100,000	1½	15 Jan—Qtrly	88½	44 50
Dundas Cotton Co...	100	500,000	500,000	100,000	3	1 Jan 1 July	128	128 00
Farmor's Loan and Sav. Co...	50	1,057,250	611,490	112,500	31	May Nov	125	62 50
Froehold Loan and Sav. Co...	100	3,231,500	1,317,100	629,000	4	1 June 1 Dec	156	156 00
Hamilton Prov. and Loan Co...	100	1,500,000	1,100,000	255,000	31	2 Jan 2 July	122½	122 50
Home Sav. and Loan Co...	100	1,500,000	150,000	65,000	31	2 Jan 2 July	122	122 00
Hochelaga Cotton Co...	100	2,000,000	1,000,000	100,000	5	March—qly.	160	80 00
Huron & Lambton Loan Co...	50	500,000	315,039	47,370	31	2 Jan 2 July	124	124 00
Imperial Loan and Inv. Co...	100	693,850	625,900	106,000	31	1 Jan 8 July	122	122 00
Landed Banking and Loan...	100	700,000	493,000	80,000	3	2 Jan 2 July	122	122 00
Lond. & Can. Loan and Az...	50	5,000,000	700,000	360,000	4	15 Moh 15 Sept	126	63 00
London Loan Co...	50	679,700	622,650	60,000	31	31 Dec 30 June	109	54 50
Lond. and Ont. Inv. Co...	100	2,452,700	490,540	115,000	31	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc...	100	103,000	100,000	8,000	4	Jan July	107	107 00
Manitoba Loan...	100	1,250,000	312,500	111,000	31	Jan July	109	109 00
Montreal Telegraph Co...	40	2,000,000	2,000,000	200,000	4	2 Jan—Qtrly	107½	42 90
Montreal City Gas Co...	40	2,000,000	2,000,000	200,000	6	15 April 15 Oct	199	79 60
Montreal Street Ry. Co...	50	600,000	600,004	60,000	4	6 May 6 Nov	185	92 50
Montreal Cotton Co...	100	800,000	800,000	80,000	3 qly	15 Moh 15 Sept	125½	62 50
Montreal Loan and Mortg...	50	1,000,000	500,000	50,000	31	31 Dec 30 June	109	54 50
National Investment Co...	50	1,700,000	425,000	30,000	2	31 Dec 30 June	109	54 50
Ont. Indus. Loan and Inv...	100	466,800	314,291	183,000	31	1 Jan 1 July	127	127 00
Ont. Loan and Deb. Co...	100	2,000,000	1,200,000	379,000	31	1 Jan 1 July	127	127 00
People's Loan and Deb. Co...	50	600,000	589,392	107,000	31	1 Jan 1 July	117	58 50
Real Est. Loan and Deb. Co...	50	800,000	477,209	5,000	1	Jan July	58	58 00
Richelieu and Ont. Nav. Co...	100	1,619,000	1,350,000	100,000	3	9 Feb 15 Sept	52½	52 25
Royal Loan and Sav. Co...	50	800,000	470,000	67,000	4	Jan July	190	95 00
Starr Mfg Co., Halifax...	100	200,000	200,000	Feb.	2	March	25	25 00
Toronto City Gas Co...	50	800,000	800,000	200,000	5	1 Feb—Qtrly	174	87 00
Union Loan and Sav. Co...	50	1,000,000	627,000	215,000	4	1 Jan 1 July	134	67 00
Western Can. Loan & Sav...	50	3,000,000	1,400,000	700,000	5	1 Jan 1 July	178	89 00

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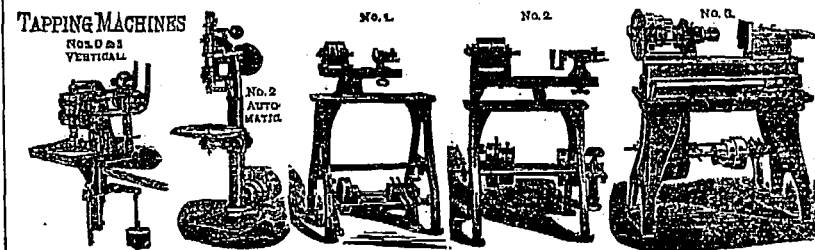
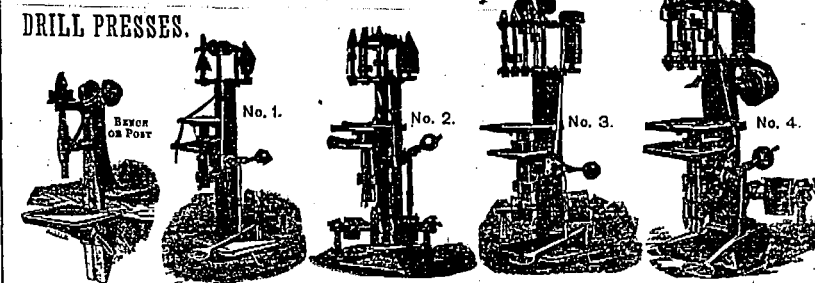
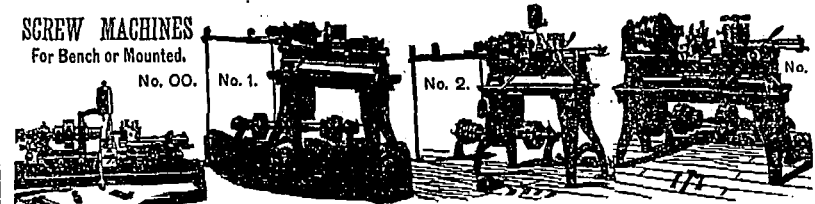
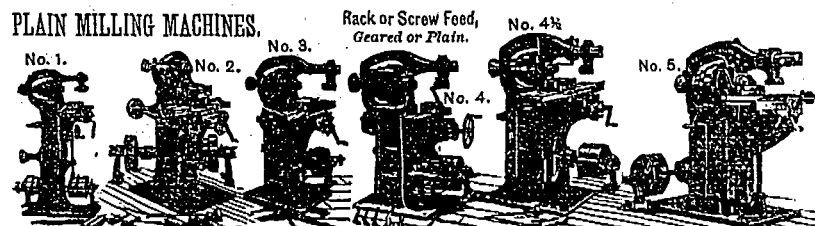
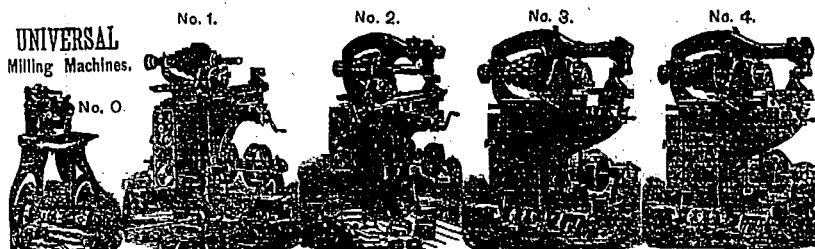
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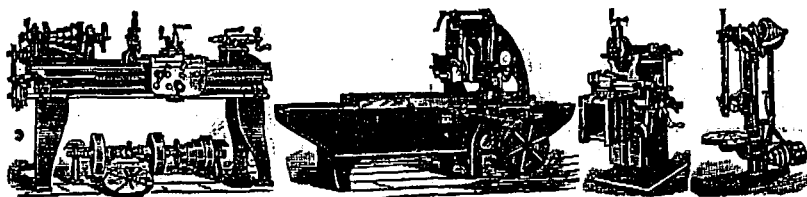
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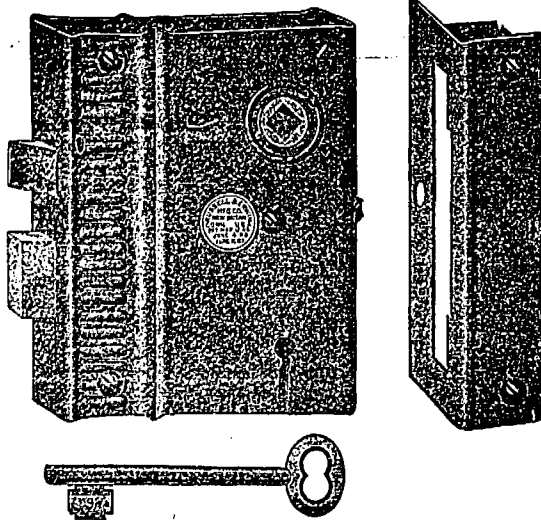
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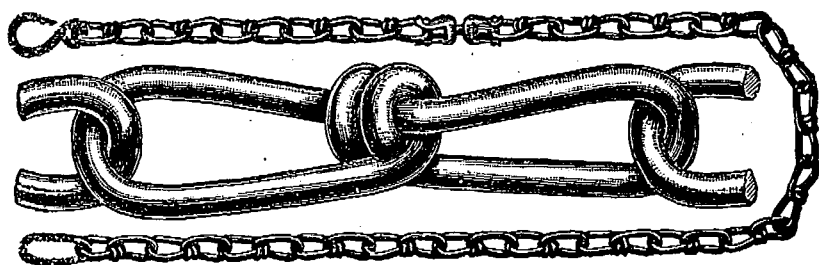
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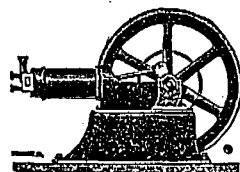
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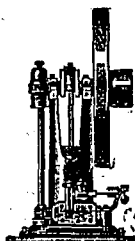
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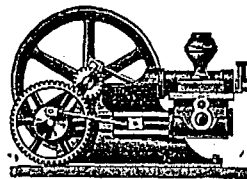
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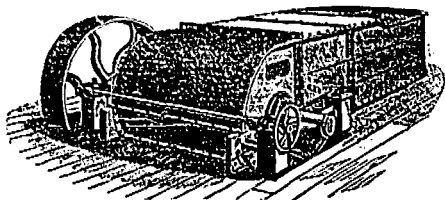
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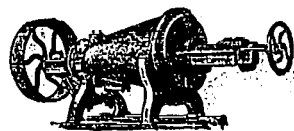
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 29, 1891.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		Men's.	Boys.	Youths.	\$ c.	\$ c.			\$ c.	\$ c.			
Beets and Shoes.													
Brogans.....	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash.....	1 75	2 25		
Coboures.....	0 95	1 20	0 85	0 90	0 75	0 80			Soda Bicarb.....	2 80	2 50		
Split Balmorals.....	1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda.....	0 85	1 15		
Kip.....	1 15	1 40	0 90	1 15	0 80	1 15			Concentrated....	1 80	2 00		
Buff.....	1 25	1 50	1 10	1 50	0 90	1 00			Dyestuffs.				
Buff Congress.....	2 00	3 00	0 00	0 00	0 00	0 00			Arcell, con.....	0 27	0 39		
Buff.....	1 25	1 50	1 10	1 50	0 90	1 00			Catoh.....	0 08	0 09		
Split boots.....	1 90	2 40	0 00	0 00	0 00	0 00			Ex. Logwood.....	0 10	0 15		
Kip.....	1 85	2 10	1 25	1 80	0 95	1 15			Chips.....	1 90	2 25		
Buff.....	2 00	2 80	1 50	1 70	1 10	1 40			Indigo (Bengal).....	1 50	1 75		
Buff.....	3 75	3 90	0 00	0 00	0 00	0 00			Madras.....	0 70	1 00		
Felt boots half fox.....	1 60	2 10	0 00	0 00	0 00	0 00			Gambler.....	0 06	0 07		
" full.....	1 80	2 60	0 00	0 00	0 00	0 00			Madder.....	0 13	0 15		
" Sox.....	0 35	0 75	0 00	0 00	0 00	0 00			Sumac.....	70	60	80	00
Pegged.													
Split Batts.....	0 65	0 85	0 70	0 80	0 40	0 50			Fish.				
Split Balmorals.....	0 80	0 90	0 70	0 85	0 50	0 60			Labrador Herrings, No 1.....	4 50	5 00		
Kip.....	1 00	1 10	0 75	0 80	0 50	0 65			French Shore, No. 1.....	4 00	4 50		
Buff.....	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout.....	0 00	0 00		
Pebbled.....	0 90	1 15	0 80	0 90	0 50	0 65			Cape Breton Herrings.....	5 00	0 00		
Machine Sewed.													
Peppled Button.....	1 00	1 20	0 85	0 80	0 50	0 70			MacKerel, No. 1, kitts.....	2 75	0 00		
Glassed Buff Button.....	1 00	1 20	0 85	0 80	0 50	0 70			" halves.....	1 50	0 00		
Goat.....	1 50	2 00	1 15	1 50	0 80	1 25			Green Cod, Large.....	9 00	10 00		
Polish Calif.....	1 50	2 00	1 30	1 75	0 90	1 25			" No. 1.....	5 00	5 25		
French Kid.....	1 25	1 50	1 90	2 50	1 40	1 75			Draft.....	0 00	0 00		
Canned Goods.													
Lobsters, new.....	\$ 7 50	\$ 8 00			\$ 1 00	\$ 1 10			Clitric Acid.....	0 75	0 65		
Sardines, is.....	9 00	10 00			2 10	0 00			Am. Ref.....	0 24	0 65		
MacKerel.....	4 75	5 00			1 60	0 00			Copperas, per 100 lbs.....	0 75	1 00		
Salmon.....	1 30	1 50			2 60	0 00			Cream Tartar.....	9 8	0 85		
Clams, 1-lb tins, per doz.....	1 40	0 00			4 90	5 10			Epsom Salts.....	1 50	1 75		
Oysters.....	1 65	0 00			7 75	8 00			Glycerine.....	0 16	0 23		
Tomatoes, per doz.....	0 95	0 00			18 50	17 00			Gum Arabic per lb.....	0 55	1 25		
Peaches, 2-lb. yellow.....	2 75	0 00			3 00	0 00			Trag.....	0 40	0 85		
" 3-lb.....	3 50	3 60			5 15	5 25			Morphia.....	1 40	1 60		
Bartlett pears, 2-lb tins, per doz.....	2 10	0 00			1 80	0 09			Opium.....	3 75	4 00		
Strawberries, 2-lb tins, per doz.....	2 50	0 00			0 00	1 75			Oxalic Acid.....	0 10	0 12		
Pineapples, 2-lb tin, p. doz.....	2 20	2 40			0 00	0 00			Phosphorus.....	0 75	0 80		
Blueberries, 2 lb, per doz.....	1 50	3 00			2 60	0 00			Potash Bichromate.....	0 11	0 14		
Green Apples, 2-lb tins p. doz.....	1 90	2 00			0 00	1 70			Potash Iodide.....	3 60	3 75		
Corn, per doz.....	1 00	1 10			0 00	0 00			Quinine.....	0 90	0 45		
do 2-lb tins, Yarmouth.....	None.				2 60	0 00			Strychnine.....	0 90	1 00		
					4 00	0 00			Tartaric Acid.....	0 44	0 48		
					5 50	0 00			Tin Crystals.....	0 20	0 25		
					1 20	0 00			Heavy Chemicals.				
					3 00	0 00			Bleaching Powder.....	2 25	2 50		
					2 00	0 00			Blue Vitriol.....	4 50	5 50		
					2 00	0 00			Brimstone.....	2 25	2 50		
					6 00	0 00			Caustic Soda 60°.....	2 50	2 70		
					5 00	5 50			" 70°.....	2 80	3 00		

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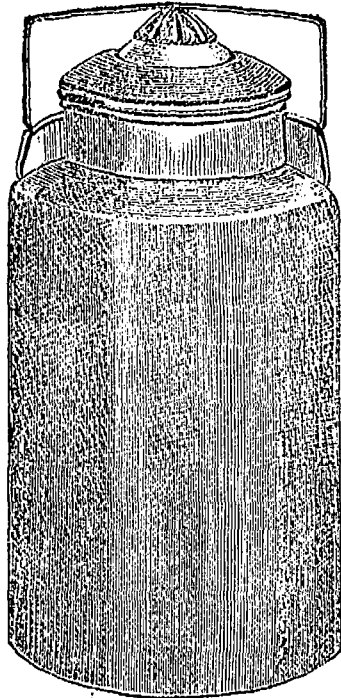
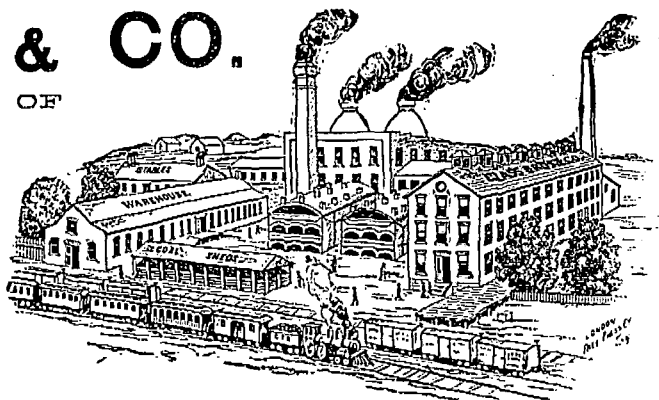
MONTREAL WHOLESALE PRICES ON TUESDAY, OCT. 29 1891.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Groceries.		Sultanas.....per lb.		Laxenby's Pickles:	
Butter: Creamery, finest	0 22 0 23 1/2	Tea (Hf.-Chest & Cad.)....	0 14 0 15	Seedless.....	0 00 0 00	Imp'l Hf.-Pints.....per doz	1 65 1 75
Western dairy.....	0 16 0 16	Japan, com. to med. lb....	0 20 0 21	Valentic.....	0 04 0 05 1/2	Imp'l Pints.....	3 00 3 25
Fine old dairy.....	0 00 0 00	" good med. to fine	0 24 0 25	Layers.....	0 07 0 08	Imp'l Quarts.....	5 75 6 00
Under grades.....	0 06 0 08	" finest.....	0 28 0 29	Currants, Provincial.....	0 00 0 00	Condensed Milk, per case.	0
Townships.....	0 14 0 19	" choicest.....	0 24 0 27 1/2	Prunes (French).....	0 00 0 00	4 doz. 1-lb. cases.....	0
Cheddar, finest September	0 10 0 00	" Nagasaki.....	0 15 0 00	Figs in bags.....	0 07 0 00	Cond'ed Coffee—Mocha V	0 00
Finest August.....	0 09 0 09 1/2	Y. Hyson, com. to gd.....	0 18 0 20	new layers.....	0 12 0 17	Java, per cs, 2 doz. 1-lb cs	0 00
Eggs:		fine to finest, lb.....	0 33 0 35	Sh. Almonds, bxa.....	0 60 0 01	Condensed Coffee—Java,	0 00 0 00
Fresh per doz.....	0 15 0 15 1/2	Gunpd. com.....	0 33 0 35	S. S. Tarragona.....	0 15 0 16	per cs, 2 doz. 1-lb cases..	0 00 0 00
Fresh (held).....	0 00 0 00	good.....	0 47 0 55	Almonds, paper shell.....	0 00 0 20	Condensed Coffee—Jamai-	0 00 0 00
Finest limed.....	0 15 0 18	" Moryne.....	0 00 0 00	Walnuts.....	0 12 0 13	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Poor.....	0 00 0 00	Pinguey med. to gd.....	0 17 0 18	Grenoble.....	0 15 0 16		
Hops: 1890 per lb.....	0 15 0 21	fine to finest.....	0 25 0 32 1/2	Filberts.....	0 08 0 09	Starch:	
Finest 1889.....	0 10 0 00	Twankay, com. to gd.....	0 15 0 19	Sicily.....	0 11 0 12	Can. Laundry.....	0 04 0 00
Finest 1888.....	0 00 0 00	Colong.....	0 40 0 60	Spice Cassia.....mats	0 05 0 09	Silver Glass.....	0 06 0 00
Old.....	0 08 0 10	Congou, common.....	0 16 0 17	Mace.....	0 90 1 20	Benson's Prep Corn.....	0 07 0 00
Hog Products:		good common.....	0 23 0 25	Cloves.....	0 12 0 23	Can. Prep. Corn.....	0 04 0 00
Bacon Smk'd per lb.....	0 09 0 10	med. to good.....	0 25 0 27 1/2	Nutmegs.....	0 50 0 50	Wegor: Imp. Triple, 1 bri	0 41 0 00
Dressed Hogs.....	0 00 0 00	fine to finest.....	0 32 0 45	Jamaica Ginger, Bl.....	0 15 0 21	Cote D'or.....	0 35 0 00
Hams city cured.....	0 10 0 11 1/2	Ningohow common.....	0 16 0 17	Unbi.....	0 05 0 05 1/2	Crystal Pickling.....	0 23 0 00
Canvassed.....	0 00 0 00	med. to good.....	0 20 0 22 1/2	African.....	0 05 0 05 1/2	W. W. XXX.....	0 30 0 00
Pork Ca. s. o. per bbl.....	17 00 17 25	fine to choice.....	0 27 0 55	Pimento.....	0 10 0 12 1/2	W. W. XX.....	0 25 0 00
Western do.....	14 00 14 50	Dust.....	0 07 0 08	Pepper, Black.....	0 15 0 22 1/2	W. W. X.....	0 20 0 00
Meat.....	0 08 0 09	Coffee, Mocha (green).....	0 28 0 30	Mustard, 4 lb. per jar, Eng	0 72 0 77	Pure Malt.....	0 45 0 00
Lard per lb.....	0 08 0 09	Add 4c to 5 for roasting	0 28 0 30	" 1 lb. per jar, Cana.	0 23 0 25 1/2	Cider.....	0 20 0 00
Common Refined.....	0 07 0 08	and grinding.....	0 27 0 31	" 1 lb. Jars, Cana.	0 65 0 70	" XXX.....	0 27 0 00
Seeds:		Java.....	0 24 0 25	" 1 lb.	0 22 0 24	Soup: Best Laundry.....	0 06 0 06 1/2
Clover, red, per bush.....	5 10 5 25	Maracibo.....	0 24 0 25	Rice, Common.....	3 75 3 80	Common.....	0 04 0 05
Alsike, per lb.....	0 14 0 16	Jamaica.....	0 21 0 23 1/2	" Patna.....p. 100 lb.	4 40 5 25	Matches: Telephone.....	1 00 0 00
Timothy, (Can'n) per bush	1 90 2 15	Rio.....	0 20 0 22	" Japan Crystal.....	0 60 0 00	" Parlor.....	4 75 0 00
Western.....	1 70 1 80	Plantation Ceylon.....	0 24 0 26	" Sago.....p. lb.	0 04 0 04 1/2	" Telegraph.....	4 20 0 00
Flax 50.....	1 70 1 80	Chicory.....lb	0 11 0 13	Tapjocs, Pearl.....	0 04 0 06	" Star.....	3 20 0 00
Potatoes, per bag.....	0 40 0 45	Sugars:		Flake.....	0 05 0 06	Hardware.	
Honey, in comb.....	0 00 0 00	Ex Ground, in brls.....	0 05 0 00	Gelatine, 1 qt pk.....	1 05 1 10	Antimony.....	0 14 0 00
" in tins.....	0 00 0 00	" in bxs.....	0 05 0 00	1 1/2 qt. pk.....	1 60 0 00	Tin: Block, L & F per lb.....	0 22 0 23
Beeswax.....	0 24 0 25	Powdered, in brls.....	0 05 0 00	2 qt. gs.....	2 10 0 00	Straits.....	none
Bacon—Med. hand-picked	1 65 1 75	Paris Lumpa, in brls.....	0 06 0 00	Vermicelli, Canadian.....	0 06 0 07	Strip.....	0 25 0 27
Medium.....	1 60 1 70	half brls.....	0 05 0 00	Macaroni.....	0 06 0 07	Copper: Ingot.....	0 13 0 15
White.....	0 00 0 00	100-lb. bxa.....	0 04 0 00	Italian.....	0 13 0 00	Sheathing.....	0 13 0 19
Grain.		Ex Granulated, brls.....	0 04 0 00	Perk-Ultrona.....	0 23 0 25	Heavy Sheets.....	0 18 0 19
Canada Red Winter Wheat	0 00 0 00	Branded Yellows.....	0 03 0 04 1/2	Lemon.....	0 15 0 17	IRON CUT NAILS—per keg.	0 21 0 24
" White Winter.....	0 00 0 00	Syrup, per lb.....	0 12 0 03 1/2	Dalley's Extracts:		Hot Cut Am. or Can. Pat'n	
" Spring.....	0 00 0 00	14 lbs. to the gallon.	0 00 0 00	Fine Gold, No. 8, per doz.	0 75 0 00	10dy to 60dy.....	2 25 0 00
Hard Manitoba, No. 2.....	1 05 1 07	Molasses, (Barbados) im'g	0 42 0 00	" 1 1/4 oz.....	1 25 0 00	8dy and 9dy.....	2 50 0 00
do No. 3.....	0 97 0 00	Porto Rico.....	0 00 0 00	" 2 2 oz.....	1 75 0 00	8dy and 7dy.....	2 75 0 00
Northern, No. 1.....	0 00 0 00	Antigua.....	0 37 0 40	" 3, 3 oz.....	2 00 0 00	4dy to 5dy—Am. Pat.....	3 10 0 00
do No. 2.....	1 04 1 05	Cuba.....	0 30 0 32 1/2	Silver Star Stone Paste:		3dy.....	3 75 0 00
Oats, Manitoba.....	0 31 0 34	Baking Powder:		gross cases.....per gross	9 00 0 00	3dy—fine hot cut.....	5 25 0 00
Ontario.....	0 03 0 00	Case 1, 3 ds. 5 ox. tins....	2 25 0 00	Blacking:			
Bayley, maiting.....	0 60 0 62	2, 1 14.....	2 00 0 00	Spanish, No. 3.....	4 50 0 00		
feed.....	0 48 0 49	Perill; Loose Muscatel.....	2 45 2 55	" 10.....	9 00 0 00		
Peas, per 66 lbs.....	0 75 0 76	Layers.....	2 65 2 76				
Rye.....	0 00 0 00	Black Basket.....	3 75 4 00				
Corn, in bond.....	0 00 0 00	Imperial Cabinet.....	0 00 0 00				
duty paid.....	0 68 0 69	Dehesas.....	5 60 0 00				

Retailers will please bear in mind that above quotations apply only to large lots.
*Note.—Refiners prices to the wholesale trade; jobbers would have to pay in addition.

GLASS BROS. & CO.

MANUFACTURERS OF
Rockingham, Cane, Bristol, and Salt-
Glazed Stone Ware, Terra Cotta Fire
Brick, Chimney Tiles
DEALERS IN FIRE CLAYS, &c.



Office and Works:
POTTERS BURG
Post Office,

LONDON, ONT.

This cut represents our New Fruit and Preserve Jar, which we are now introducing to the Canadian Trade, and, in doing so, desire to draw your attention to the advantages it possesses over those made of glass and other materials.

The Jars are manufactured from a mixture of English and Pennsylvania clays, making a stronger and better article than can be produced from any other combination.

We only use a pure Bristol Stoneware Glaze, which is free from Lead or other Metallic substances, readily attacked by all acids. We guarantee the body to be thoroughly vitrified and absolutely acid proof.

These Jars will be found superior to all other articles in use for the preservation of Fruits, etc. Being non-transparent, the action of light cannot fade the color or ferment fruits kept in them, as is the case where glass is used, and, being a non-conductor of heat, preserves are kept at a more uniform temperature than in either glass or tin, and will be free from the unpleasant metallic taste so frequently noticed where tin is used.

Our New Fruit and Preserve Jar,
Patented July 4th, 1891.

They are made in various sizes, and are for sale by all Crockery and Grocery Dealers in

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 29, 1891.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale.
Hardware—Continued.		Horse Shoes.....	3 65 3 75	Shot per 100 lbs.....	5 65 5 75	Harness.....	0 24 0 30
4dy to 6dy—Cold Cut, } 3dy—Can. Pat. }	2 75 0 00 3 25 0 00	Tarms, 4 months, or 3 pe or 30 days.....	0 00 0 00	Lead Pipe per 100 lbs.....	5 00 0 00	Upper Heavy.....	0 25 0 25
3dy—fine, Hot Cut, Am Pat Steel Cut, Am. or Can. Pat. }	5 55 0 00 2 35 0 00	Less ns. & da.—25 to 30 dis	11 00 13 00	Zinc Sheet.....	8 60 0 00	" Light.....	0 28 0 32
10dy to 60dy.....	2 60 0 00	Coil Chains—1.....	0 04 0 00	Scrap Iron—Chairs.....	13 00 00 00	Grained Upper.....	0 28 0 30
8dy to 9dy.....	2 90 0 00	Coil Chains—1.....	0 05 0 00	Machinery scrap.....	0 00 17 00	Scotch Grain.....	0 30 0 34
6dy to 7dy.....	2 90 0 00	7-16.....	0 05 0 00	Wrot Iron.....	0 00 18 00	Kip Skins, French.....	0 60 0 75
4dy to 6dy.....	3 10 0 00	7-16.....	0 04 0 00	Canada Blasting F F F F.....	3 00 3 50	English.....	0 50 0 70
3dy.....	3 90 0 00	Galvanized Iron:		Barbed wire, per lb 'Gal' 'Paint'.....	4 75 5 00	Canada Kip.....	0 30 0 40
3dy—fine.....	5 40 0 00	Morewood Lion, No. 28	0 00 0 00	Fencingwire, No. 8.....	0 05 0 05	Hemlock Calf.....	0 50 0 65
Casing, Flooring, Box, Shook and Tobacco Box:		Morewood & Heathfield.	0 06 0 00	" No. 9.....	0 00 2 75	" Light.....	0 40 0 50
3dy.....	4 25 0 00	Queen's Head, or equal..	0 00 0 05	" No. 10.....	0 00 2 90	French Calf.....	1 05 1 40
4dy to 6dy.....	3 50 0 00	Common.....	0 04 0 05	Buckthorn Wire.....	0 00 3 00	Splitts, Light & Medium..	0 16 0 22
6dy and 7dy.....	3 25 0 00	Big Iron: Siemens No. 1..	21 10 21 50		0 00 0 06	Splitts, Heavy.....	0 13 0 16
8dy and 9dy.....	3 00 0 00	Coltness.....	22 00 0 00	Hides and Tallow.		" Small.....	0 12 0 14
10dy to 30dy.....	2 75 0 00	Calder.....	21 50 0 00	Montreal Green Hides		Leather Board, Canada..	0 06 0 10
Cut Spikes: all sizes:	2 50 0 00	Langlois.....	23 00 0 00	" No. 1 per 100 lbs	0 00 5 00	Enameled Cow, per ft..	0 15 0 17
Common Flour Barrel:		Shotts.....	21 50 0 00	" No. 2.....	0 00 4 00	Pebble Grain.....	0 10 0 15
0 in.....	4 65 0 00	Summerlee.....	21 50 22 00	" No. 3.....	0 00 3 00	Glove Grain.....	0 10 0 14
1 in.....	4 25 0 00	Gartsherrrie.....	21 50 22 00	" No. 4.....	0 00 3 00	B. Calf.....	0 12 0 14
1 in.....	3 95 0 00	Carabroo.....	20 00 19 50	" No. 5.....	0 00 3 00	Brush (Cow) Kid.....	0 10 0 13
Finishing Nails:		Eglington.....	20 00 0 00	" No. 6.....	0 00 3 00	Buff.....	0 11 0 14
1 in..... per keg	6 20 0 00	Hematite.....	25 00 0 00	" No. 7.....	0 00 3 00	Russetts, Light.....	0 35 0 40
1 in.....	4 50 0 00	Bar Iron, per 100 lbs	2 00 0 00	" No. 8.....	0 00 3 00	Russetts, Heavy.....	0 26 0 30
1 in.....	3 75 0 00	Ord. Crown.....	2 00 0 00	" No. 9.....	0 00 3 00	" No. 2.....	0 25 0 30
1 in.....	3 75 0 00	Best Refined.....	0 00 2 25	" No. 10.....	0 00 3 00	" Saddlers.....	3 00 3 00
1 in.....	3 50 0 00	Swedes.....	3 50 3 75	Toronto " 1.....	5 75 0 00	Int. Fr. Oak.....	0 65 0 80
2 in.....	3 50 0 00	Sheet Iron to No. 20.....	2 60 2 60	" " 2.....	5 75 0 00	English Oak.....	0 38 0 42
2 in.....	3 50 0 00	Boiler Plates.....	2 40 2 50	" " 3.....	0 00 0 00	Pebble Grain.....	0 20 0 25
2 in.....	3 25 0 00	Boiler " Lowmoor.....	0 30 0 05	Notes.— The above are prices in the west.		Dongola, extra.....	0 30 0 35
2 in.....	3 25 0 00	Hoops and Bands.....	2 40 0 00	Chicago Buff.....	0 00 0 00	" No. 1.....	0 20 0 25
3 in and up.....	3 10 0 00	Canada Plates:		" Steers.....	0 00 0 00	" ordinary.....	0 15 0 20
Citich and Heavy Citich:		Good R.....	2 70 2 85	" Calfskins.....	0 00 0 00	Oils.	
1 in..... per 100 lbs	6 20 0 00	Iron Wire: 0 to 7 p 100 lbs	2 65 0 00	" Bulls.....	0 00 0 00	Cod Oil, Newfoundland..	0 38 0 40
1 in.....	4 50 0 00	Wro' Iron pipe, 1 to 2 in	0 00 0 00	Dry No'r West.....	0 11 0 00	" Halifax.....	0 00 0 00
1 in and 1 1/2.....	3 75 0 00	6 1/2 p.c. over 3 in. 60 p.c.	0 00 0 00	Clips.....	0 40 0 00	" Gaspe.....	0 00 0 00
2 and 2 1/2.....	3 50 0 00	Steel, cast per lb.....	0 11 0 12	Lambskins.....	0 60 0 70	S. R. Pale Seal.....	0 00 0 00
2 and 2 1/2.....	3 25 0 00	" Spring, 100 lb.....	3 00 0 00	Calfskins uninspected.....	0 07 0 00	Straw Seal.....	0 00 0 00
3 in and up.....	3 00 0 00	" Tire " lb.....	3 00 0 00	Horse Hides western, each	2 07 0 00	Cod Liver Oil.....	0 00 0 00
Sharp and Flat Pressed Nails:		" Sleigh Shoe, lb.....	0 00 2 50	" City.....	2 00 2 25	[Distributing Prices]	
1 in..... per 100 lbs	6 70 0 00	" Machinery.....	3 00 0 00	Tallow, refined.....	5 50 0 00	Cod Oil, Newfoundland..	0 42 0 45
1 in.....	5 00 0 00	Tin Plate:		rough.....	2 00 3 00	Do Halifax.....	0 00 0 00
1 in.....	4 25 0 00	10 Coke (nominal).....	3 75 0 00	Leather.		Do Gaspe.....	0 42 0 45
1 in.....	4 00 0 00	10 Charcoal.....	4 25 4 50	No. 1 B. A. Sole.....	0 20 0 22	S. R. Pale Seal.....	0 47 0 50
2 and 2 1/2.....	3 75 0 00	IX.....		No. 2.....	0 17 0 18	Straw Seal.....	0 00 0 00
2 and 2 1/2.....	3 50 0 00	XX.....		No. 3.....	0 13 0 15	Cod Liver Oil, Ndd.....	1 10 1 10
3 in and up.....	3 50 0 00	DC.....		No. 1, ordinary Sole.....	0 19 0 20	Castor Oil.....	0 09 0 12
*Terms:		DX.....		No. 2.....	0 16 0 17	Lard Oil, Extra.....	0 75 0 85
Horse Nails: 9 lb.....	0 22 0 00	Terne Plate:		No. 3.....	0 13 0 14	" No. 1.....	0 60 0 70
" " 8 lb.....	0 23 0 00	10, 20 x 28.....	7 75 8 25	Buffalo Sole, No. 1.....	0 00 0 00	Linseed, raw.....	0 60 0 68
" " 7 lb.....	0 24 0 00	Russ. Sheet Iron.....	10 00 11 00	" No. 2.....	0 00 0 00	" Boiled.....	0 64 0 68
" " 6 lb.....	0 27 0 00	Anchor, per lb.....	4 75 5 50	China " No. 1.....	0 18 0 19	Olive, Pure.....	1 15 1 25
" " 5 lb.....	0 30 0 00	Lion & Crown, Tin'd Sht's	6 50 0 00	" No. 2.....	0 16 0 17	" Machinery.....	0 95 1 0
Dist. 60 p. c.		24 gauge.....	6 50 0 00	Zanzibar, No. 1.....	0 00 0 00	" Extra, qt. p case	3 00 8 60
Wrought or Sht Spikes:		Lead: Pig, per 100 lbs.....	3 50 3 75	" No. 2.....	0 00 0 00	" pts do.....	2 40 2 00
7-16 and 1 in.....	3 90 0 00	Sheet.....	4 25 0 00	" No. 3.....	0 00 0 00	" pts, do.....	2 70 3 63
3-16 in.....	4 25 0 00			Slaughter, No. 1.....	0 21 0 24	Spirit Turpentine, brls.	0 56 0 67
5-16 in.....	4 50 0 00						
1 in.....	4 75 0 00						
(Dis. 20 per cent.)							

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

The Canada Sugar Refining Co.

Redpath (Limited), MONTREAL.



Finest Sugar Syrups in 3 and 2 lb. tins; very superior in purity, consistency and flavour; an excellent substitute for butter, preserves, etc.



PARIS LUMPS.

Lump or Loaf Sugar of very finest quality in 5-lb. boxes.

Stellarton Foundry Machine Works

Manufacturers of Rotary Saw Mills, Shingle, Lathe and other Machinery.

Supplies also Double Surface Plane and Matcher, Bus. Planers, Stoves, Furnaces.

Props.: WEIR & MORRISON

STELLARTON, N. S.

Correspondence solicited.

Bell Telephone Company of Canada.

C. F. SISE, President.
GEO. W. MOSE, Vice-President.
O. P. SOLATER, Sec.-Treasurer.

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, Montreal

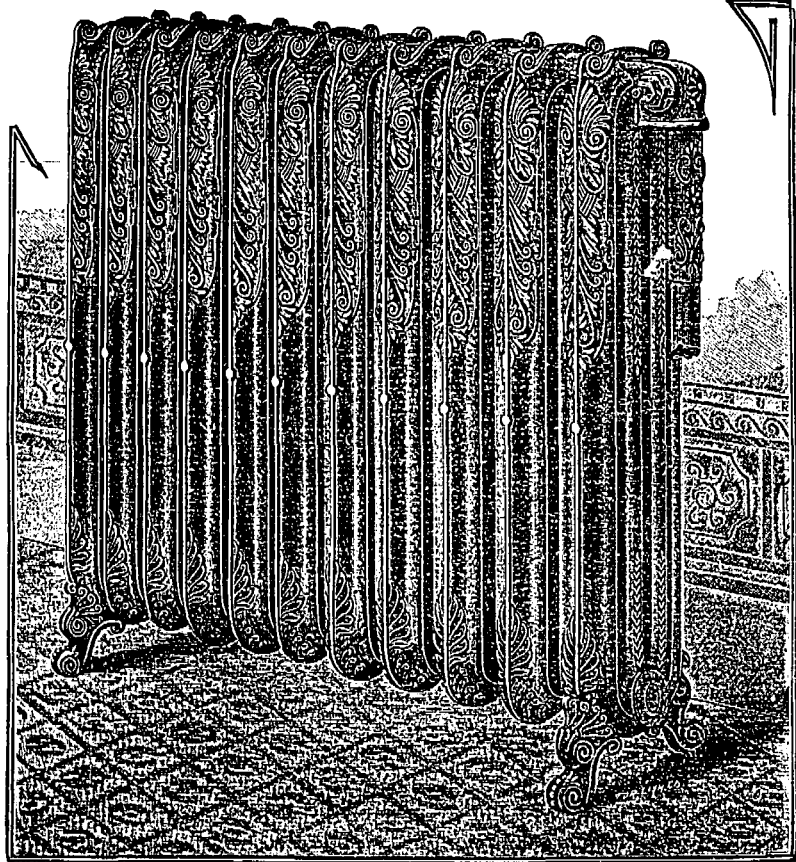
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 29, 1891.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Coal Oil:				Wines, Liqueurs, etc.	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.
Crude	1 82 1/2 0 00	Qand'n Min'l, 5 shds, pr 100	0 85	Alc—Bass's	2 50 2 55	MacKie's R. O. Special	10 00 10 50
Oar Lots Store, (2 p.c. off)	0 00 0 14	No. 1 Furnit'e Vrn' L, pr gl	0 55	..... qts	1 62 1 67 1/2	Islay Blend	8 00 8 25
Broken lots	0 00 0 15	Extra	0 75	..... pts		Sheriffs	8 90 4 00
Am. in car lots	0 00 0 20 1/2	Brown Japan	0 55	Porter—Guinness & Sons		..... cases	9 75 0 00
5 bbls	0 00 0 21 1/2	Black	0 50	Dublin Stout	2 40 2 45	Hay, Fairman & Co. gal	8 75 3 95
10 bbls	0 00 0 22 1/2	Orange Shellac	1 75	..... qts	1 67 1 52 1/2	..... cases	7 25 8 75
single bbls	0 00 0 22			Spirits Canadian—per gal.		Olafmore	9 50 9 75
Glass.				Alcohol	3 95 4 00	Glenfalloeh, High'd. gal	3 40 3 55
United inches, 00 to 25	1 40 0 00	Salt.		Spirits	60 O. P. 1 90 0 00	..... case	8 50 8 75
United inches 26 " 40	1 50 0 00	Liverpool per bag Elev'n's	0 46 0 50	Rye Whisky	25 U.P. 1 90 0 00	Gin—	
United inches 41 " 50	3 25 3 50	Canadian, in small bags ..	2 25 3 25	Imperial, 5 yrs. old	2 55 0 00	Jno. De Kuyper	2 25 2 90
51 " 60	8 50 8 75	Quarters	0 83 0 85	1886 in cases, qts.	7 00 0 00	" " " " " " " " " "	10 50 10 90
Paints, &c.		Factory-filled per bag	1 20 1 25	1886 " flasks.	7 50 0 00	A. C. A. Nolet	5 50 5 70
W Lead pure, 50 to 100 lb kgs	6 00 7 00	Quarters	0 85 0 40	1886 " do	8 00 0 00	" " " " " " " " " "	2 87 2 70
No. 1	5 00 5 50	Rice's pure dairy, per bag	0 00 2 00	Club, 1886 " do	8 50 0 00	" " " " " " " " " "	9 50 9 90
No. 2	4 50 4 50	Quarters	0 00 6 50	1886 " flasks.	9 00 0 00	" " " " " " " " " "	5 00 5 20
No. 3	5 25 5 75	Turk's Island	0 00 0 00	1886 " do	9 50 0 00	Irish Whisky—	
White Lead, dry	4 50 5 00			Club rye, in brls., 1886, p.g.	3 30 0 00	Bushmills	10 00 0 00
Red Lead	1 50 1 75	Tobacco (duty paid)		Port—		Jno. Jameson & Sons, 1 star	9 50 0 00
Venetian Red, Eng'h.	1 25 3 00	No. 1 Black Chewing, cads	0 46 1 00	McKenzie, Driscoll & Co.	2 40 6 00	" " " " " " " " " "	10 25 10 50
Yel. Ochre, French	0 50 0 80	bxs	0 46 0 00	T. G. Sandeman & Sons ..	2 60 6 00	Geo. Roe & Co, one star, qts	9 25 0 00
Whiting, ordinary	0 85 0 80	No. 2	0 45 0 00	Clode & Baker	2 10 4 00	" " " " " " " " " "	9 25 10 25
London, Washed	0 85 0 75	No. 3	0 41 0 00	Tarragona	1 10 1 50	Dunville & Co. qts	7 50 7 75
Paris	1 15 1 25	Bright Chewing	0 39 0 53	Sherries—		Wisdom & Warter's Sher	2 00 6 50
Portland Cement, brl.	2 30 2 40	Smoking	0 52 0 00	Pedro Domecq	2 00 6 50	Warter & May's Ports "	2 10 6 50
Fire Brick	17 50 23 00	R. & R	0 59 0 00	Pemartin	2 00 5 50	Geo. Sayer & Co's "	
Fire Clay	1 50 2 00	Navy, 3s	0 52 0 00	Misa	2 10 6 00	" " " " " " " " " "	4 50 6 50
Glue.		Smoking, 6s	0 45 0 50	Claret—		" " " " " " " " " "	11 50 12 00
Domestic Broken Sheet ..	0 11 0 18	Solace, 12s	0 50 0 50	Barton & Guestier	7 00 28 00	Ind Coope & Co, Rom. } qts	1 45 0 00
French, T.F. Casks	0 11 1/2 0 12 1/2	"	0 45 0 50	Nat. Johnston & Sons	7 00 28 00	Ang'store Bitters, per	14 00 15 00
Bril.	0 00 0 13	Myrtle Navy	0 55 0 00	Champagne—		case of 2 doz V.S.O.F. "	9 50 10 00
American White, Bril.	0 17 0 20			Pommery, Filis & Co	31 00 33 00	Bangsher Irish Whisky, qts	8 75 4 00
Coopers' Glue	0 20 0 24			G. H. Mumm & Co, ex. dry	31 00 33 00	Nerea Raphael, Spark- } gal	14 00 15 00
A.G. Pauschen Co., Ltd. Toronto				Piper Heidsieck	28 00 30 00	lic Saumur	14 00 15 00
Pure Pa's Gr'n in 250 lb kgs	0 12 1/2 pr lb			Perrier, Jonet & Co	28 00 30 00	Per case, per	15 00 16 00
" " " " " " " " " "	0 13 1/2 "			Gold Luck	28 00 30 00	Jas. Watson & Co, Dundee,	9 75 10 00
" " " " " " " " " "	0 13 1/2 "			Louis Duvan	15 00 16 50	3 Star Glenlivet, per case	9 75 10 00
" " " " " " " " " "	0 14 "			Louis Roederer	29 00 31 00	" " " " " " " " " "	9 75 10 00
" " " " " " " " " "	0 14 "			Brandy—Hennessy		Old Glenlivet	4 00 6 00
" " " " " " " " " "	0 17 1/2 "			V. O. Star	12 00 0 00	Watson's Old Scotch, q, cs	7 00 8 00
" " " " " " " " " "	0 19 "			Martell	16 00 0 00	" " " " " " " " " "	8 00 9 00
" " " " " " " " " "	0 19 "			Casac (one star)	11 50 0 00	Watson's Old Irish qts, pr cs	7 00 8 00
Golden Ochre	0 02 1/2			Bisquet Dubonche	3 95 4 10	" " " " " " " " " "	8 00 9 00
Brunswick Green	0 04			Renaud & Co	3 90 5 00		
French Imperial Green	0 08			Quatin & Co	3 90 4 15		
Ordinary Vermillion	0 06						
Medium	0 08						
Genuine	0 11						

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IMPROVING AND REMODELING
HEATING
 EITHER BY
 HOT AIR, STEAM or WATER
 ASK OUR SPECIALTIES,
E. C. MOUNT & CO.,
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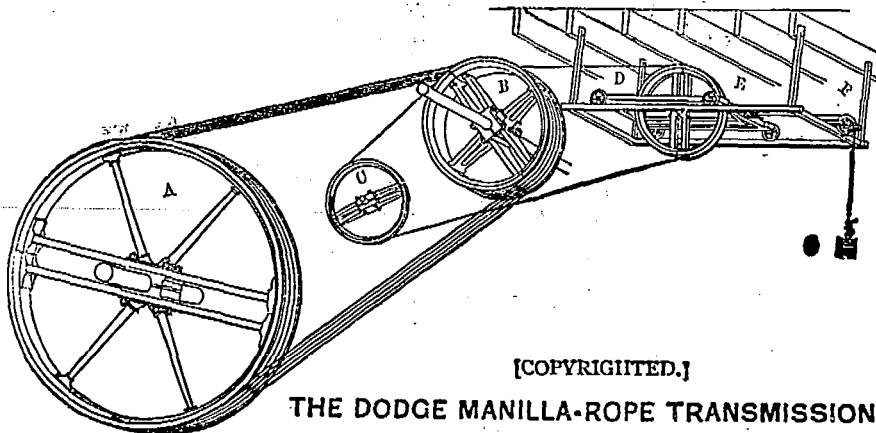
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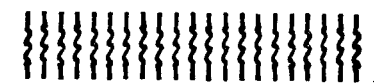
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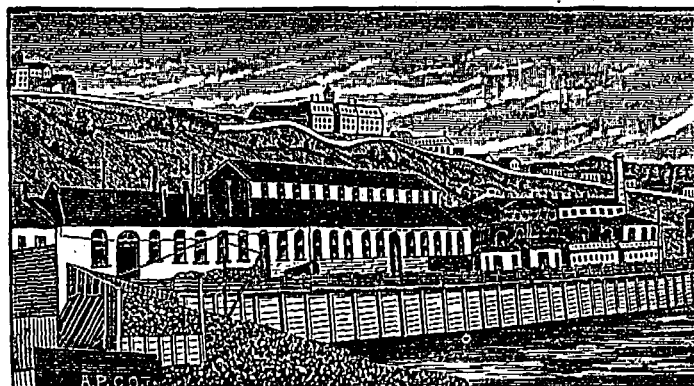
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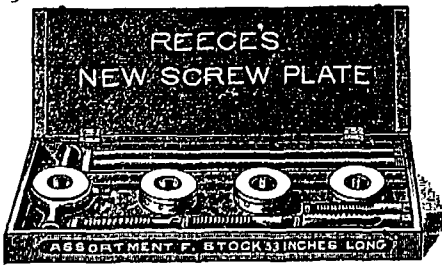
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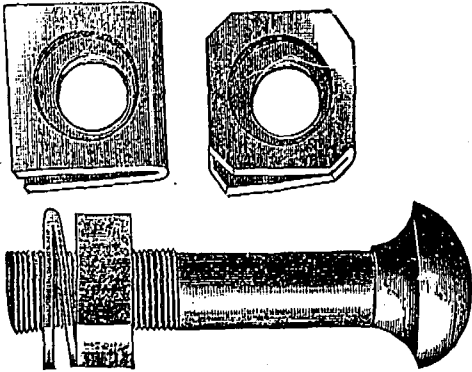


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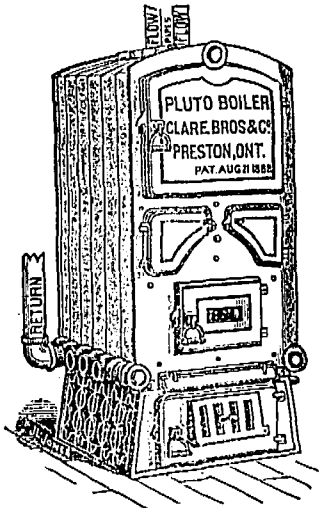
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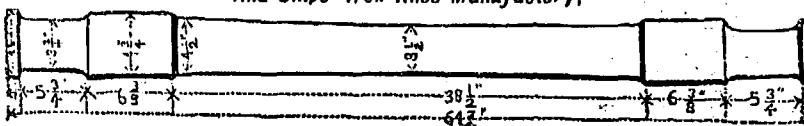
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Income in Canada, 1890, - \$ 745,808.86
New Insurance Issued, - 4,153,450.00
Applications for New Ins, - 4,855,450.00
Insurance in Force, - - 15,880,047.00

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1865	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,388,000
1889	6,854,000
1890	7,303,500

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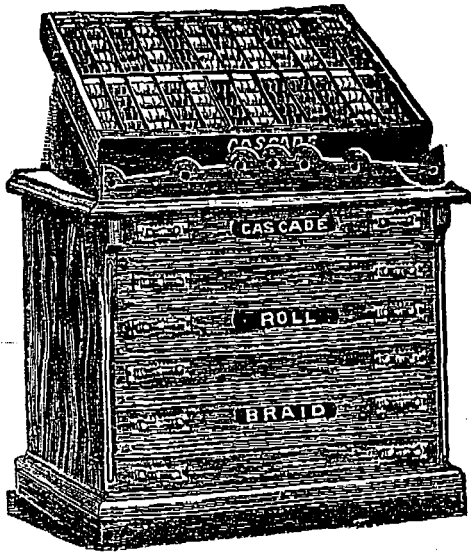
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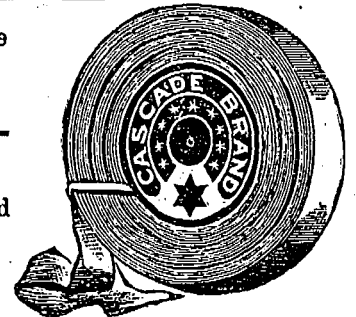
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Assets, \$1,555,885 19
Income for Year ending 31st Dec., 1890, - 1,703,854 07

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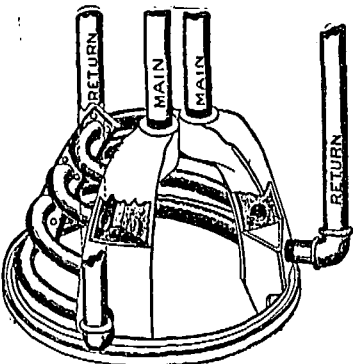
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SECURITIES.		London Oct. 15	
British Columbia, 1865, 6 pc.....	101	108	
1877	124	127	
Canada, 4 p. c. loan, 1860.....	167	169	
5 p. c. loan, 1888	94	96	
Debs. 1884, 8 1/2 p. c.	102	104	

Shs	Railway & other Stocks.	Oct. 15.	
	New Brunswick 6 p. c. 1937.....	100	103
	Quebec Province. 5 p. c. 1874.....	165	167
	Do do 1876 5 p. c.	101	107
	Do do 1880 4 p. c.	05	108
	Do do 1883 5 p. c.	05	108
100	Atlantic & Nth Western 6 p. c. Gua. 1st M. Bds	113	115
10	Buffalo and Lake Huron £10 sh.....	124	13
100	Do 5 1/2 p. c. 1st Mort.....	130	132
800	Do 2d. Mort.....	130	132
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	104	166
	Canadian Pacific \$100.....	91 1/2	91 1/2
100	Grand Trunk, Georg Bay, &c. 1st M.....	101	103
100	Grand Trunk of Canada Ord. stock	104	11 1/2
100	2nd. equir. mtg. bds. 6 pc	124	116
100	1st. pref. stock.....	68	6 1/2
100	2nd. pref. stock.....	47 1/2	48 1/2
100	3rd pref. stock.....	25 1/2	26 1/2
100	5 p. c. perp. deb. stock.....	21	12 1/2
100	4 p. c. perp. deb. stock.....	5 1/2	9 1/2
100	Great Western shares, 5 p. c.	119	121
100	Hamilton and N. W., 6 p. c.	6	11 1/2
100	M. of Canada Stg. 1st Mort 5 p. c	27	169
100	Montreal and Champlain 5 p. c		
100	1st mtg. bds.....	1 1/2	165
	Montreal & Sorel, 1st mtg. 5 p. c.	15	20
	St. of Canada 1st Mtg. 5 p. c.	11 1/2	107
	Northern Extension, 6 p. c. pref.	10	11 1/2
00	Quebec Central 5 p. c. 1st Inc. Bds.	30	33
00	L. C. & B. 4 p. c. bonds 1st Mort.....	100	101
00	Well, Grey & Bruce, 7 p. c. Bds...		
00	1st Mort.....	97	99
00	St. Law. and Ott. 5 p. c. Bds.....	18	110
Municipal Loans.			
100	City of London (Ont) 1st pref. 5 p. c.	100	102
100	City of Montreal str 5 p. c.	118	115
	1874.....	103	105
100	City of Ottawa. 6 p. c. Stg.	104	107
	redeem 1873.....	104	106
	1875.....	117	119
	1875.....	115	117
100	City of Quebec. 6 p. c. con. 1873...	99	101
	6 p. c. redeem 1873.....	97	101
	redeem 1878.....	119	111
100	City of Toronto. 6 p. c. str. 1877....	104	106
	6 p. c. stg. con. deb. 1874.....	104	119
	5 p. c. gen. con. deb. 1879.....	108	110
	4 p. c. stg. bonds, 1921-23.....	102	104
00	City of Winnipeg. deb., 1884 5 p. c.	116	108
	deb. scrip. 1883 6 p. c.	111	113
Miscellaneous Companies.			
100	Canada Company	40	45
100	Canada North-West land Co.....	31	4 1/2
100	Hudson Bay	16 1/2	16 1/2



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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine ..	10,000	3-6mos.	\$50	\$50	99
Canada Life	2,500	7-6mos.	100	50	145
Citizens, Fire & Accident	11,500	6-12mos.	25	18	143
Confederation Life	6,000	6-6mos.	100	10	.....
Western Assurance	25,000	4-6mos.	40	20	146
Royal Canadian Insurance	20,000	4-6mos.	25	20	145 1/2
Accident Ins. Co. of North America.	2,510	6	100	20 100	90
Guarantee Co. of North America....	15,372	6	50	10 50	100

BRITISH AND FOREIGN.—(Quotations on the London Market.) Oct. 14, 1891. Market value p. p'd up sh.

Atlas	24,000	50	.....	6	.....
British and Foreign Marine	50,000	50	20	.....	.....
Caledonian .....	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine.	50,000	80	50	.....	.....
Edinburgh Life	5,000	10	100	15	.....
Fire Insurance Association	100,000	8	£10	£2	.....
Guardian Fire and Life	20,000	13	100	50	£102
Imperial Fire	12,000	.....	100	25	£178
Lancashire Fire	100,000	30	20	.....	£7 1/2
Life Association of Scotland	10,000	15	40	3	.....
London Assurance Corporation	35,832	45	25	12 1/2	£53 1/2
London & Lancashire Life	10,000	10	10	1 7-20	£49 1/2
Liverpool & Lond. & Globe Fire & L.	£39,375	70	20	.....	£46 1/2
National	40,000	25	.....	2 1/2	.....
Northern Fire & Life	30,000	70	100	5	.....
North Brit. & Merc. Fire & Life....	40,000	55	50	6 1/2	£54
Phoenix Fire	5,732	.....	.....	.....	£27 1/2
Queen Fire & Life	200,000	30	10	.....	.....
Royal Insurance Fire & Life	100,000	60	20	.....	.....
Scottish Imperial Life	50,000	6	10
Scottish Provincial Fire & Life	20,000	15	50

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A gain in assets of	\$10,319,174 48
A gain in income of	4,903,087 10
A gain in new premiums of	7,394,606 90
A gain in surplus	1,717,184 81
A gain in new business of	48,388,222 05
A gain of risks in force	83,324,749 56

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Invested Funds

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Paid up in Cash - - - - - 63,500
Govt. Deposit - - - - - 50,000

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Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

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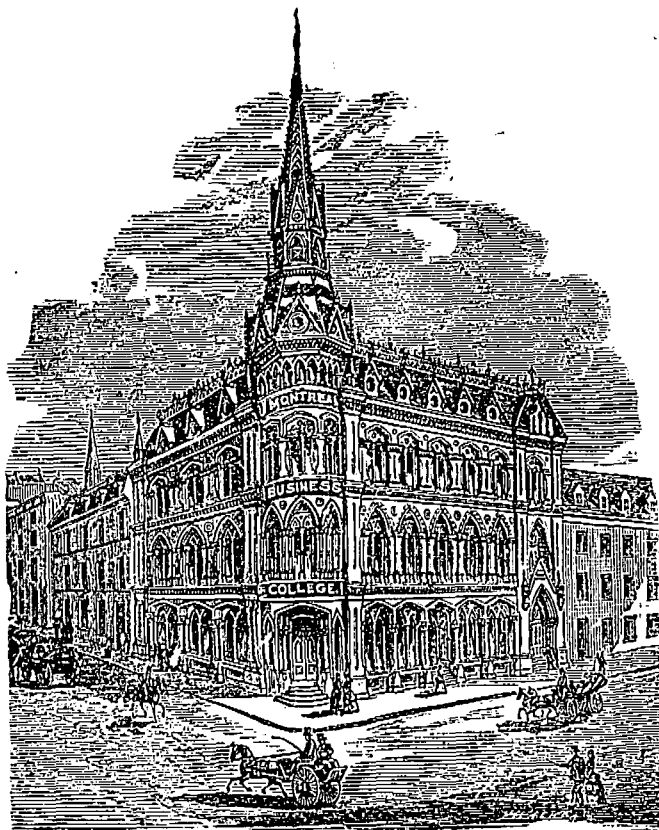
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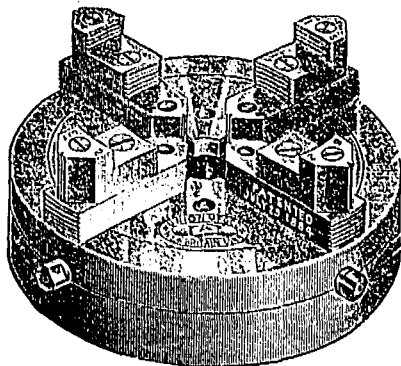
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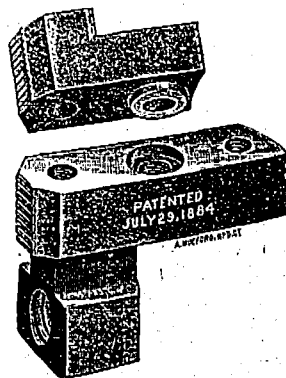


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