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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 21.
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 25, 1887.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

MONTREAL.

MONTREAL Felt Hat Works.

1878—PARIS EXHIBITION—1878
Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

CARPET DEPARTMENT.

Special Drives in Brussel, Tapestry and Wool Carpets.

Gents' Furnishing Department

Novelties in Neckwear, Silk Handkerchiefs, Collars and Cuffs.

IMPORTED WOOLLEN DEPARTMENT.

Stock fully assorted in Melton, Beaver, Elysian and Venetian Overcoatings. Italian and Plain Wool Linings.

Full assortment of Merchant Tailors' Trimmings.

JOHN MACDONALD & CO.

21 to 27 Wellington St. E.
30 to 36 Front St. E.,

TORONTO,

And MANCHESTER, - - ENGLAND.

WYLD,

GRASSETT

& DARLING,

WHOLESALE

DRY GOODS

—AND—

WOOLLENS.

NEW WAREHOUSE:

Cor. Bay & Wellington Sts.,

TORONTO.

Leading Wholesale Houses of Montreal.

FALL TRADE

TOYS AND FANCY GOODS, &c.

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

DOLLS

of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets, Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods, Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.
56 & 58 Front St. W., Toronto.

If not already received send for illustrated catalogue.

S. GREENSHIELDS, SON & CO.

Wholesale

DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

SAMPLE ROOMS:

26 & 40 Rossin House, Toronto

The Chartered Banks

BANK OF MONTREAL.

Notice is hereby given that an Interim Dividend of

FIVE PER CENT.

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

Thursday, the 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th of NOVEMBER NEXT, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 21st Oct., 1887.

The Bank of Toronto

DIVIDEND No. 63.

Notice is hereby given that a dividend of

FOUR PER CENT.

For the Current Half-year, being at the rate of eight per cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,

D. COULSON, Cashier.

Bank of Toronto, Toronto, 26th Oct., 1887.

Banque Ville-Marie.

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF (3 1/2) Per Cent. on the Paid-Up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Head Office in Montreal, on and after THURSDAY, the FIRST day of DECEMBER Next.

The Transfer Books will be closed from the 21st to the 30th November, both days inclusive.

By order of the Board,

U. GARAND, Cashier.

Montreal, 20th October, 1887.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whitman.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Branford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N. B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Sulke-
man. Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh,
Agents.

LONDON BANKERS—The Bank of England
and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liver-
pool. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, Bank
of New Zealand, Colonial Bank of New Zea-
land. India, China and Japan—Chartered
Mercantile Bank of India, London and China;
Agra Bank, Limited. West Indies—Colonial
Bank. Paris—Messrs. Marcuard, Krauss &
Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers,
available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000
Reserve Fund.....875,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson, G.C.M.G.
S. H. Ewing, Esq. A. F. Gault, Esq.
Alex. W. Morris, Esq.

F. WOLFERSYAN THOMAS, Gen. Manager.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe,
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.
Hamilton, Ont. Ridgeway, Ont. Trenton, Ont.
London, Ont. Smiths Falls, Ont. Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Town-
ships Bank.
Ontario—Dominion Bank and branches.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Char-
lottetown and Summerside.
Newfoundland—Commercial Bank of Newfound-
land, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn,
Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs.
W. Watson and Alex. Lang, Agents Bank of Montreal;
Messrs. Morton, Bliss & Co. Boston—Merchants' Na-
tional Bank. Portland—Casco National Bank. Chic-
ago—First National Bank. Cleveland—Commercial
National Bank. Detroit—Mechanics Bank. Buffalo
—Third National Bank. Milwaukee—Wisconsin Mar-
ine and Fire Insurance Co. Bank. Helena, Montana
—First National Bank. Butte, Montana—First Na-
tional Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Letters of Credit issued available in all parts of the
world.

The Chartered Banks.

The Merchants Bank OF CANADA.

Notice is hereby given that a dividend of

Three and One-half per cent.

FOR THE

CURRENT HALF-YEAR,

Being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Thursday, the 1st of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER in-
clusive

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 25th October, 1887.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1836.

Capital Paid-Up. - - - \$1,200,000
Reserve, - - - 200,000

JACQUES GRENIER, - - - President.
A. A. TROTTIER, - - - Cashier.

Branch Three Rivers, P.Q. P. E. Panneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., - - - Vice-President.
Hon. P. Carneau. M. W. Baby, Esq.
T. LeDroit, Esq. Frs. Kirouac, Esq.
U. Tessier, Esq. P. LAFRANCE, Cashier.

BRANCHES:

Montreal—C. A. Vallée, Manager. Sherbrooke—
Manager. Ottawa—C. H. Carrière,
Manager.

AGENTS

England—National Bank of Scotland, London. France,
Messrs. Grunelbaum, Freres & Co.; La Banque de Paris
et de Pays Bas, United States—National Bank of the
Republic, New York; National Revere Bank, Boston.
Newfoundland—The Commercial Bank of Newf'ndland.
CANADA.—Prov. Ontario—The Bank of Toronto.
Maritime Provinces—Bank of New Brunswick, Mer-
chants Bank of Halifax, Bank of Montreal, Manitoba
—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business
transacted. Particular attention paid to collections,
and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 41.

Notice is hereby given that a dividend at the rate of

SEVEN PER CENT.

Per Annum on the Capital Stock of this Bank has been declared for the five months ending 30th November next, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER, both days inclusive.

B. E. WALKER,

General Manager.

Toronto, Oct. 25th, 1887.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000

DIRECTORS:

JAS. AUSTIN, President.
HON. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler.
James Scott, Wilnot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of THREE PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank, in Montreal, on and after

Thursday, the 1st day of December next.

Transfer Books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,
A. DE MARTIGNY, Cashier.
Montreal, 24th October, 1887.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 30.

Notice is hereby given that a dividend of FOUR PER CENT. for the current half year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank, and its agencies, on and after:

Thursday, 1st Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
E. A. COLQUHOUN,
Cashier.
Hamilton, Oct. 25, 1887.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) - - - - - \$1,000,000
Res. - - - - - 260,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Amnrior, Pembroke, Winnipeg, Man., Carlton Place, Ont.
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 100,000

F. X. ST CHARLES, President
J. A. PRENDERGAST, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorrel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 7.

Notice is hereby given that a Dividend of THREE PER CENT. for the current half-year, being at the rate of SIX percent. per annum upon the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,
A. A. ALLEN, Cashier.
Toronto, 27th October, 1887.

QUEBEC BANK.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the Paid-up Capital Stock of this Institution, has been declared for the current half year, and that the same will be payable, at its Banking House in this City and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
JAMES STEVENSON, Cashier.
Quebec, 23th October, 1887.

The Chartered Banks.

STANDARD BANK OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Seven Per Cent. upon the Capital Stock of this Institution has been declared for the five months ending 30th November, and the same will be payable at the Bank and its Agencies on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from 16th to 30th November, both days inclusive.

By order of the Board,
J. J. BRODIE, Cashier.
Toronto, 25th October, 1887.

IMPERIAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend at the rate of EIGHT PER CENT. per annum upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 17th to the 30th November next, both days inclusive.

By order of the Board,
D. R. WILKIE, Cashier.
Toronto, 27th Oct., 1887.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,449,488
Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HENKIN, President.
Hon. G. G. STAVINS, Vice-President.
Hon. M. H. Cochrane, John Thornton.
Hon. J. H. Pope, G. N. Galer.
Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHEERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.,
T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

Loan Societies.

Dominion Savings & Investment Soc.

LONDON, - ONTARIO.
 Incorporated 1872.
 Capital, - - - - - \$1,000,000.00
 Subscribed, - - - - - 1,000,000.00
 Paid-up, - - - - - 868,840.28
 Reserve Fund, - - - - - 149,000.00
 Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,755.54; Assets, \$899,316.30.
Directors—THOMAS KRST, President; JAS. OWRRY, Vice-President; THOMAS MCCORMICK, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.
Manager—MALCOLM J. KRNT.
Solicitors—Gibbons, McNab, Mulken & Harper.
Bankers—Merchants Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.
OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

THE
Ontario Investment Associa'n
 (LIMITED),
 OF LONDON, ONTARIO.

Capital Subscribed, - - - - - \$2,665,600.00
 Capital Paid-Up, - - - - - 700,000.00
 Reserve Fund, - - - - - 500,000.00
 Investments, - - - - - 2,900,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 77 George St., Edinburgh.
 Head Office, London, Ontario.
HENRY TAYLOR, Manager.
CHARLES MURRAY, President.

THE
BELL TELEPHONE CO.
 OF CANADA.

Incorporated by Act of Parliament, 1880.
President, - - - - - ANDREW ROBERTSON.
Vice-President and Man. Director, - - - C. F. SISK.
Secretary Treasurer, - - - - - C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for telephonic communication; also to build private lines, connecting Mills, Offices, Dwelling or other points which parties may desire to connect by Telephone.—For particulars address

THE BELL TELEPHONE COMPANY
 OF CANADA.—MONTREAL.

THE CANADIAN
JOURNAL OF
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 FINANCE AND INSURANCE REVIEW

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MONTREAL.
M. S. FOLEY, Editor, Publisher and Proprietor.
 We do not undertake to return unused manuscripts.
 All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK
 OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent. per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

First day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.
 By order of the Board.
G. W. YARKER, General Manager.
 Toronto, October 25th, 1887.

UNION BANK OF CANADA.

Capital Paid-up.....\$1,200,000
 Rest.....50,000

HEAD OFFICE, - - QUEBEC.

DIRECTORS.

ANDREW THOMSON, Esq., President.
E. J. PRICE, Esq., Vice-President.
Hon. Thomas McGreevy, D. C. Thomson, Esq.
E. Giroux, Esq., E. J. Hale, Esq.
Sir A. T. Galt, C.C.M.G., Cashier.
E. WERN, Cashier.

BRANCHES.

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Ironquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.
FOREIGN AGENTS.—London—Alliance Bank, Limited.
 New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
 Reserve, - - - - - 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
 Drafts issued on any branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - NFL'D.
 Established 1857. Incorporated 1858.
 Capital, - - - - - \$306,000
 Reserve, - - - - - 100,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,
MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. For the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 10th to the 30th November next, both days inclusive.

By order of the Board,

G. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President. St. Johns. W. BROSSARD, Merchant. St. Johns. Vice-President. Jas. O'Callan, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - - -

ST. JOHNS.

Branch—Naperville, J. Molleur, Agent.

Capital Subscribed, - - - - - \$540,000
 Authorized, - - - - - 1,000,000
 Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLSPIE.
Vice-President, JOHN HARVEY.

Capital Subscribed, - - - - - \$1,500,000.00
 " Paid-Up, - - - - - 1,100,000.00
 Reserve and Surplus Profits, - - - - - 183,441.92
 Total Assets, - - - - - 3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

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HAMILTON, ONT.

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DIAMONDS, BULLION, WATCHES,

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—AND—

COMMISSION MERCHANTS

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Foreign & Domestic Fruit and Produce,
41 & 43 GERMAIN STREET,

Opposite Country Market,

ST. JOHN, N. B.

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

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Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Summer Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	Capt. R. P. Moore.
Carthaginian.....	4,600	" A. Macnicol.
Parisian.....	4,600	Lt. W. H. Smith, R.N.R.
Sardinian.....	4,650	Capt. Joseph Ritchie.
Polynesian.....	4,100	" H. Wylie.
Sarmatian.....	3,600	" W. Richardson.
Circassian.....	4,000	Lt. R. Barrett, R.N.R.
Peruvian.....	3,400	Capt. J. G. Stephen.
Nova Scotian.....	3,300	" R. H. Hughes.
Hibernian.....	3,434	" " J. Brown.
Caspian.....	3,200	" Alex. McDougall.
Norwegian.....	2,700	" R. Carruthers.
Austrian.....	2,700	" John Beutley.
Nestorian.....	2,700	" John Farrell.
Prussian.....	3,000	" James Ambury.
Scandinavian.....	3,600	" John Park.
Bucenos Ayrean.....	3,800	" J. Scott.
Corean.....	4,000	" C. J. Menzies.
Grecian.....	3,600	" C. E. LaGallais.
Manitobian.....	3,150	" W. Dalziel.
Canadian.....	2,600	" J. Kerr.
Phoenician.....	2,800	" D. McKillop.
Waldensian.....	2,600	" D. J. James.
Lucerne.....	2,200	" W. S. Main.
Newfoundland.....	1,500	" C. Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

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Liverpool, Londonderry and Montreal Mail Service

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

STEAMSHIPS.	From MONTREAL.	From QUEBEC.
Parisian.....	5 October	6 October
Sardinian.....	12 " "	13 " "
Circassian.....	21 " "	21 " "
Sardinian.....	28 " "	27 " "
Polynesian.....	3 November	1 November
Parisian.....	9 " "	0 " "
Sarmatian.....	6 " "	7 " "

*These steamers carry neither cattle nor sheep.

Rates of Passage from Quebec:

Cabin.....	\$60, \$70 and \$80.
(According to Accommodation.)	
Intermediate.....	\$30.00
Steerage.....	\$20.00

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C. London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Hourlier, Toronto; Thos. Cook & Son, 201 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

86 State St., Boston, and 25 Common Street, Montreal

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ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Montreal.....	Tons. 3,284	Toronto.....	Tons. 3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

	From Portland.	From Halifax.
*Vancouver.....	Thur., 24th Nov.	Sat., 26th Nov.
*Sarnia.....	Thur., 8th Dec.	Sat., 10th Dec.
*Oregon.....	Thur., 22nd Dec.	Sat., 24th Dec.

Rates of Passage from Portland or Halifax to Liverpool.

Cabin, \$50, \$65 and \$75, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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SUMMER ARRANGEMENT.
COMMENCING 13th JUNE, 1887.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis.....	8.15 A. M.
Arrive Riviere du Loup.....	12.00 P. M.
Trois Pistoles.....	12.15 " "
Rimouski.....	2.33 " "
Little Metis.....	3.39 " "
Campbellton.....	7.00 " "
Dalhousie Junction.....	7.38 " "
Bathurst.....	9.23 " "
Newcastle.....	10.50 " "
Moncton.....	1.40 A. M.
Saint John.....	5.30 " "
Halifax.....	9.10 " "

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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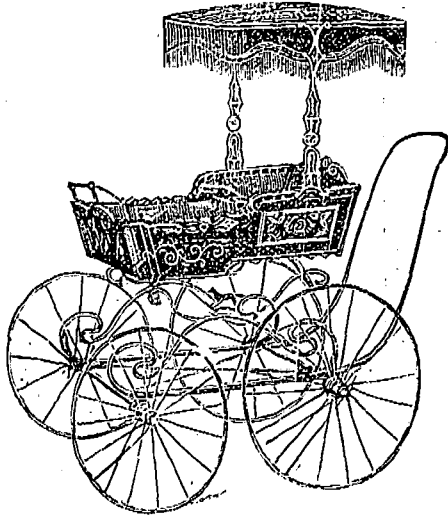
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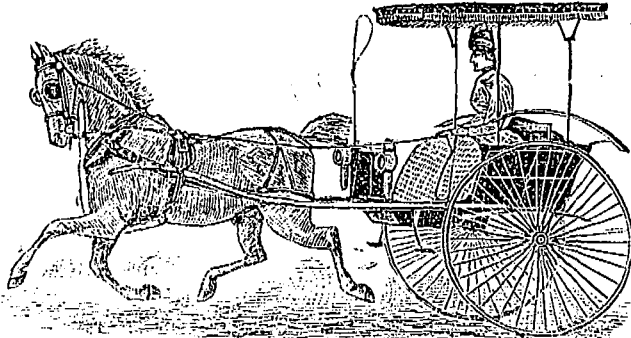
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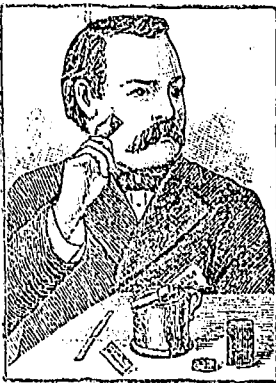
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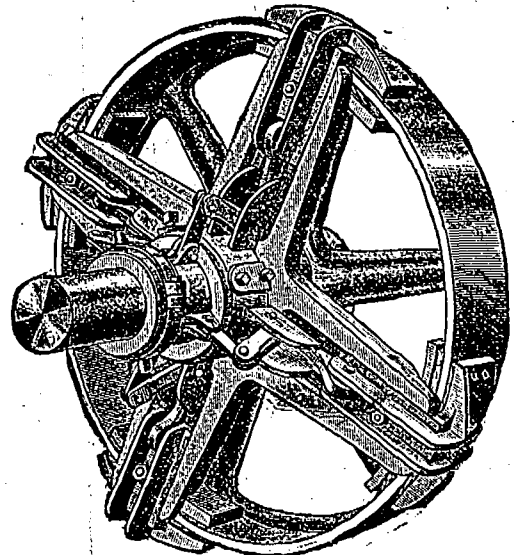
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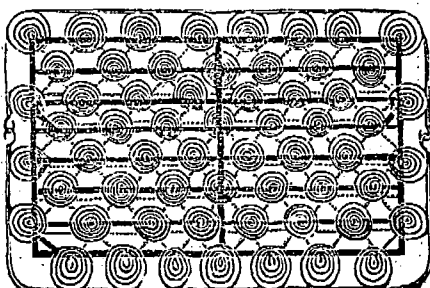
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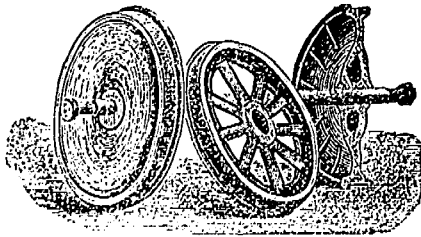
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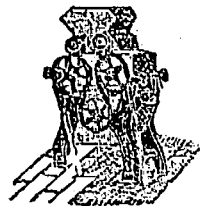
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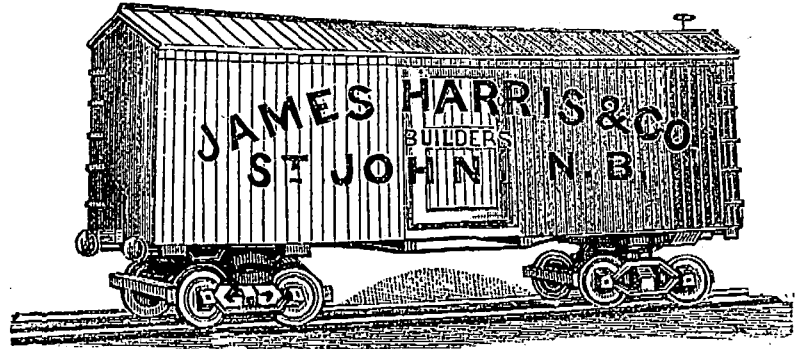
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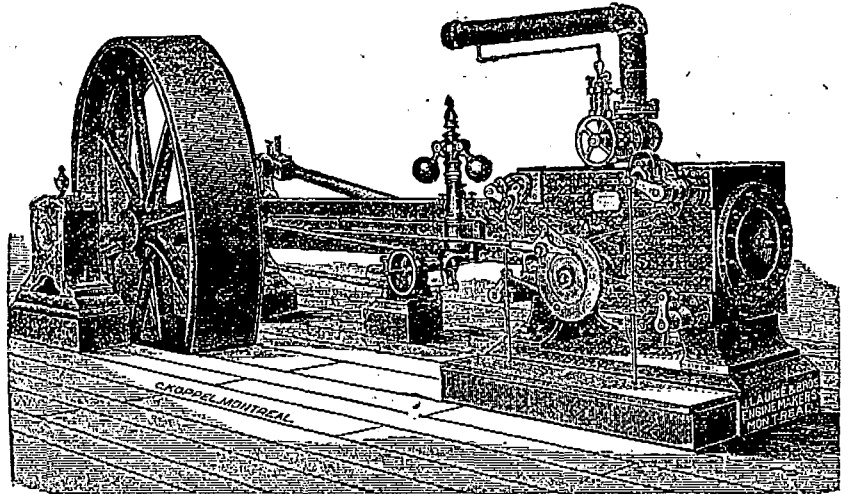
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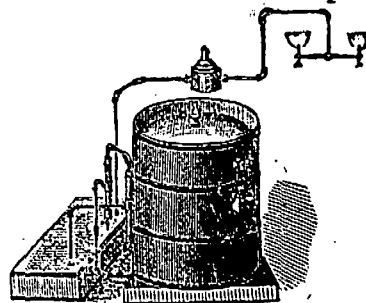
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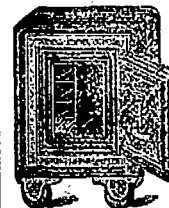


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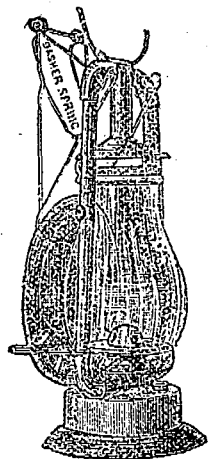
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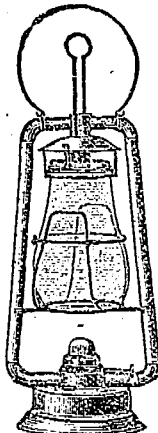


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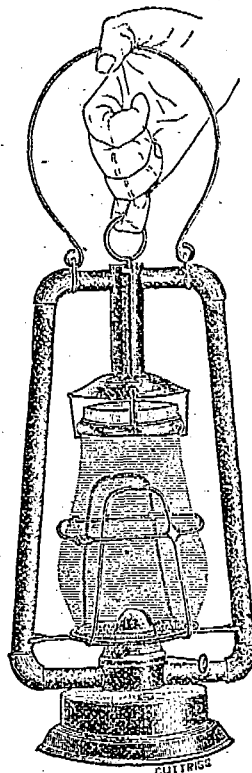
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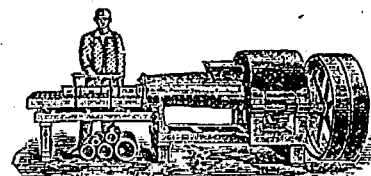
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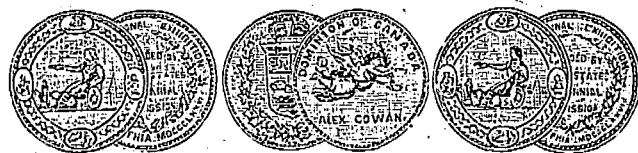
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THREAD WORKS

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.
Employ between 3,000 and 4,000 hands
since 1877, and have largely added to the
number since the new mill, 392 x 132 feet
and 98 feet in height, has been completed.

CLAPPERTON'S

EXTRA SUPER 6-CORD

-:- Spool Cotton.

KNOX'S
LINEN THREADS

— AND —

GILLING NETS.

Agents for Canada.

GEO. D. ROSS & CO.,
648 CRAIG STREET,
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

Charlottetown Woollen Company,
DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

Established 1825.

Established 1825.

THE

J. A. CONVERSE
CORDAGE AND PLASTER
WORKS.

A. W. MORRIS & BRO., Proprietors,

MONTREAL, QUE.,

MANUFACTURERS OF

(CORDAGE DEPARTMENT) Manila, Sisal, Russian and Jute Cordage, Bed Cords, &c.

(BINDER TWINE DEPARTMENT) The justly celebrated "Red Cap" Brand
Manilla Binder Twine.

(PLASTER DEPARTMENT) Calcined and Land Plaster.

Agents for the Albert Manufacturing Company, Hillsborough, N.B.

BAG DEPARTMENT.

Our new Bag Works, the largest and most complete in the Dominion, will be in thorough
working order during the next two months, under the management of Mr. W. Baxter, late of
the Canada Jute Co'y. Every description of Jute and Cotton Bags will be manufactured, and
buyers will undoubtedly find it to their advantage not to close large contracts until they
obtain our quotations.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.
Walter Wilson & Co. Agents for the Dominion,
1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
SOLE AGENTS FOR THE DOMINION,
1 & 3 St. Helen Street, MONTREAL.

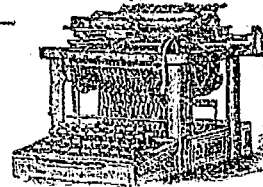
Leading Wholesale Trade of Montreal.

TIFFIN BROS.
MONTREAL,
General Merchants & Importers

TEAS
Mediterranean Goods and
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY!
A Cargo each Barbadoes Molasses and
Porto Rico Sugar.
Samples and quotations furnished to the trade
on application.

THE STANDARD



MONTREAL,
27th May, 1885.
To
J. O'FLAHERTY.
We had in our
Office a Writing
Machine of another
make, but could never
get satisfactory results.
We were induced to try
the No. 2 REMINGTON,
and have now two
of these with the late
improvements, and consider
them really splendid machines.
We could not get
through our work without them,
and they never seem to get out of order.

Yours truly,
LACOSTE, GLORENSKY, BISSAILLON & BROUSSEAU.

BELLEAU & BAMFORD,
AGENTS

LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

Subscribed Capital, **£2,729,860 Stg.**

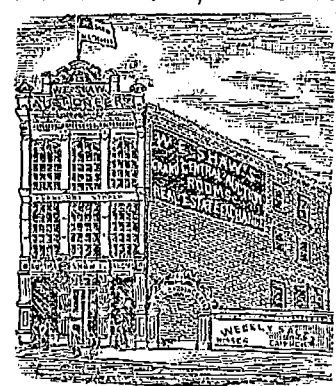
CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.
Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.
MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.
QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by
A. J. PELL 80 & 82 Victoria Sq., Montreal.

DUFF & FRASER, successors to the late
W. E. SHAW, Proprietor SHAW'S GREAT
AUCTION SALES ROOM.



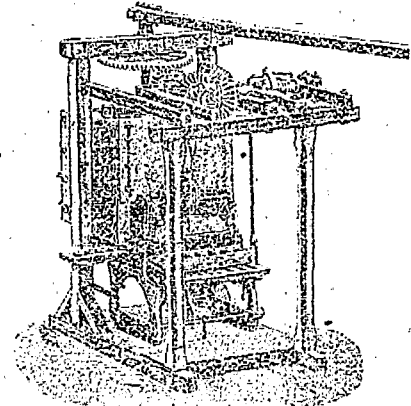
Real Estate, Exchange and Horse & Carriage Auction Mart, 322 St. James St., Montreal.
Regular auction sales every week. Consignments solicited.

CONTRACTORS & BUILDERS.

Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,
HULL, - - - P. Q.

And 65 Common Street, MONTREAL.
Telephone No. 1727.



THE CANADA SELF-ACTION
ALSO HAND-LEVER
BRICK MACHINES.
Manufactured and for sale by **CHARLES SHEPPARD,**
402 Parthenais St., Montreal.

Commercial Summary.

BLIGN & PRINCE, dealers in carriages and agricultural machinery, of Truro, N. S., are erecting a three storey building, 90 x 40, for warerooms and offices.

The trunk lines have decided to follow at once the cuts in rates that the Grand Trunk has made upon dressed meats and upon provisions and grain for export.

Mrs. **BISNOB,** milliner of Kincardine, Ont., has assigned. She was only in a very small way, barely making a living, and having nothing to base a credit on.

B. B. BAXTER, druggist of Toronto, had an execution put in on the 17th August last. Since then he has been in difficulties and we now hear of his assignment.

A PRIVATE cable from Antwerp to Ashwell & Co. says: "Think present advance in wool will be maintained. Expect price to improve slowly. Stocks are not accumulating."

The sum requisite to make good the constructive impairment of the capital stock of the Phenix, of Brooklyn—\$440,000—has been paid in and deposited with the Central Trust Company.

CLAIMS contracted under the old Souris and Rocky Mountain railway contract, are being investigated and will be paid on the basis agreed upon—fifty cents on the dollar. It will be sometime before all are settled.

GRATEFUL—COMFORTING.
EPPS'S COCOA.
BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."
—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homœopathic Chemists,
London, England.
Sole Agent for Canada, **C. E. COLSON,** Montreal.

Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.
IN STORE:

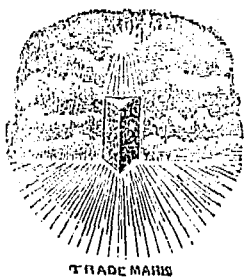
Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Caspe Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,
154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**
PAINT & COLOR
Manufacturers,
372 William St., Montreal
Superfine Coach Col-
ors,
Pure Colors in Oil.
Evergreen,
Decorators' Pure
Lead,
Genuine Lead.

New and Popular Antique Colors.
OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

JAMES R. BLACK, carriage builder of Toronto,
Ont., has assigned. Of late he has had more
on hand than his capital warranted, especially
as he was weighted with heavily mortgaged
real estate on which interest had to be paid.

W. H. MANNING, hardware dealer of Cold-
water, Ont., has been in business some six
years having previously been a farmer. He
has not done well and has gradually run be-
hind until an assignment became necessary.

ADVICES from Hamilton say that the ac-
counts of James McMories, the absconding
division clerk of Waterdown, Ont., are much
mixed up. His bondsmen will probably have
to forfeit the amount of their sureties, \$1,500.
McMories was formerly a general storekeeper
but came to grief and then entered the politi-
cal arena.

JOHN HARTER, former manager of the Harte &
Smith Manufacturing company, has been ar-
rested in Belleville, on a charge of embezzling
the funds of the company. The amount in-
volved is said to be between \$20,000 and \$30,-
000.

M. J. AND A. J. PARRIN, who run a small

FUR SKINS

Used in the manu-
facture of

OUR GOODS:

- Alaska Seal
- " Sable
- Otter
- Beaver
- Sea Otter
- Silver Fox
- Gray "
- Blue "
- White "
- Russian Hares
- Grey Lamb
- Persian Lamb
- Iceland Lamb
- Astrakan
- Mink
- Raccoon
- Opossum
- Siberian Squirrel
- Persian Seal
- Coney
- Musk Ox
- Wolf
- Buffalo
- Bear

GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

saw mill and general store at Little River,
Elgin, N. B., have assigned.—E. Beauchamp
& Co., who kept a small-corner grocery in
this city have assigned with liabilities of
\$865.

J. B. SCOTT, lumber dealer and speculator in
logs, ties, and bark, of Nicolet, Que., has as-
signed. Liabilities will be between \$50,000
and \$60,000. The assignment is due to the
failure of Plamondon & Auger, chronicled in
our last issue.

PERAY & SIMPSON, harness, furniture, etc.,
of Coteau Station, have assigned. Liabilities
may be placed at \$3,400. They have only
been in business a short time.—R. R. Keeler,
jeweller of Blyth, Ont., had a bailiff in pos-
session of his stock.

JOHN D. WOODRUFF has run a tannery and
boot and shoe business at Sydney, N.S., in a
small way. He was formerly in the liquor
business which he abandoned for his present
venture. He has not been successful and
consequently assigned.

L. F. BIRNBY, Norwich, Ont., is filling an
order for gang-plows for New South Wales.—
A. SOMMERS, of the same town, carriage mak-
er, is enlarging his facilities for the manufac-
ture of the handsome vehicles for which he is
becoming so well-known.

GEORGE WALKER, fancy goods, of this city,
has assigned with liabilities of between 14,000
and \$15,000. He lost heavily by the failure
of Besette Lefort & Co., and having speculated

in bankrupt stocks became overloaded with
poor and unsalable goods.

THE suspension of the Central Bank natu-
rally caused a strong feeling of uneasiness in
Toronto. The bills of another bank were re-
fused on Saturday without cause and though a
more settled feeling is now apparent, it would
take but little to re-awaken suspicion.

Wm. McKEL, grocer, Picton, N.S., has
assigned. The firm formerly consisted of two
partners but dissolved in October, 1886.
Since then he has done a very small business
and has not been considered able to bear any
very heavy strain on his credit.

NARCISSE RAYMOND, shoe dealer of this city,
is an old man many years in business but
who has never made more than his bare liv-
ing. Of late he has not commanded any
credit, and his assignment with liabilities of
\$2,000 was probably unavoidable.

J. G. PHILLOX, general storekeeper of Virton,
Man., has assigned with liabilities of \$7,500.
He claims assets of \$9,000, but it is felt that
these are largely overestimated. He is not a
first-class man of business and has spread his
account too much, having over thirty credit-
ors.

JOHN MCKENZIE, general storekeeper of
Glencoe, Ont., has assigned. He has been
under heavy running expenses and his busi-
ness has not been large.—W. J. CAMPBELL,
confectioner of Hamilton, has a bailiff in pos-
session for a debt of \$40 and rent due to the
extent of \$60.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
 Importers of and Dealers in
WHITE LEAD AND COLORS,
 DRY AND GROUND IN OIL.
 Varnishes, Oils, Window Glass, Star, Diamond Star
 and Double Diamond Star Brands.
 English 16, 21, and 26 oz. Sheet
 Rolled Rough and Polished Plate Glass.
 Colored Plain and Stained Enamelled Sheet Glass.
 Painters' and Artists' Materials.
 Chemicals, Dye Stuffs,
 Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 & 316 ST. PAUL STREET,
 —AND—
 147, 149 & 151 COMMISSIONERS ST.
 MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL
& CO.**
Wholesale Druggists,
 OFFER FOR SALE:
 Cod Liver Oil, Newfld.,
 Cod Liver Oil, Norwegian,
 Coriander Seeds,
 Cream of Tartar.

603 CRAIG STREET,
 MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.
 IMPORTERS
 —AND—
WHOLESALE GROCERS,
 CORNER
 St. Peter & St. Sacrament Sts.
 MONTREAL.

THE CANADA TOBACCO WORKS,
 MANUFACTURER OF
Fine Canadian Tobaccos,
 SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } SMOKING
 Royal Double Thick, 6s. }
 Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

THE NAPANEE PAPER COMPY,
 MANUFACTURERS OF
**News, Colored and Toned
PRINTING PAPERS**

MILLS AT
NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office,
 Napanee, or to

EASTERN AGENCY: WESTERN AGENCY:
 422 St. Paul St., Montreal. 112 Bay Street, Toronto.
 J. H. HANSON, Agent. GEO. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade
 only supplied.

WULFF & CO.,
 32 St. Sulpice Street, Montreal.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,
 MANUFACTURERS,
 BERLIN, ONTARIO.

OYSTERS in Baltimore are really becoming fancy articles. The catch this season has proved very unfavorable to the fishermen, and they have advanced materially their prices for stock. The price per bushel has been placed at 65c. whereas for corresponding period last year the value was 45c to 50c.

It is stated that a settlement has been arrived at in the case of Edward Finch, men's furnisher, of Brantford, whose arrest was chronicled in our last issue. Twenty-five cents in the dollar is given as the basis, part cash and the balance secured by notes endorsed by his wife and brother.

For white clover honey there is quite an active demand at the moment. Supplies, however, are very small, and holders are reluctant sellers unless at the full quotations of the market, as advices to hand from primary points reflect a limited quantity of stock remaining in the hands of farmers.

F. C. FLANNERY, dry goods merchant of St. Thomas, Ont., has assigned. He was formerly a clerk in a wholesale house in Toronto and bought out the stock of R. Lloyd & Co, about a year ago at 70 cents in the dollar. He did only a small business and did not seem to be altogether adapted for the retail trade.

L. E. ANETH, tailor, of Coaticook, Que., has effected a settlement with his creditors on the basis of 40 cents in the dollar cash. The firm was first Mullins & Anetil, the junior partner buying out the stock in 1886 on time. His former partner is the principal creditor and his liabilities will not exceed \$2,000.

NINE ocean steamships were totally or partially destroyed during the month of October by the spontaneous ignition of their cargoes of cotton. Underwriters are endeavoring to discover the cause of this unusual susceptibility to combustion, as never in the history of

cotton has the proportion of loss to risk been so great.

W. W. YOUNG, who has recently been running a confectionery store in Toronto, and who had previously kept a restaurant in Detroit, has been arrested. Telegraphic advices say he is charged with forging a cheque for \$1,500 on a man of the same name. An officer from Detroit is on his way to take charge of him.

G. L. BROWN & Co., general storekeepers of Peticodiac, N. B., were compelled to compromise in March 1886 at 50 cents in the dollar. Their liabilities were then \$14,000. Since then they have been inclined to spread their credit too much and have not met payments as agreed upon, hence their assignment was not altogether unexpected.

The Government Savings Bank statement

ERNEST DELAUNAY,

PARIS. --- MONTREAL.

Importer of

DRY GOODS.**Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS, FR.

GLORY

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.**COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

H. SHOREY & CO.**Wholesale****Clothiers,**

MONTREAL.

for October shows the amount of deposits during the month to have been \$290,116 and withdrawals \$453,978, leaving the balance at credit of depositors \$20,817,726, which is \$578,845 more than in October last year, and nearly two millions and a half more than at the end of October, 1885.

The Woodstock Town Council has received a tender from the American Electric Light Construction Company, offering to supply twenty lights till twelve o'clock for \$1,250, or all night for \$1,750 per year, the corporation to have the privilege of buying the plant at any time after it has been decided that the light is equal to representation.

A commercial contemporary announces that the creditors of Wm. Bambridge, carriage maker of Ottawa, have agreed to accept 20 cents in the dollar, unsecured, payable in eighteen months. How his rivals, who endeavor to pay 100 cents in the dollar, can compete with a man who enjoys such advantages it seems difficult to explain.

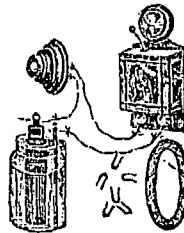
A QUANTITY of Japanese curios has been placed under seizure at the port of Toronto, the appraiser having found, upon examination of the invoice presented by Wing Tar & Co., that the goods were undervalued to the extent

**PRACTICAL
ELECTRIC BELL,
COMPLETE.**

Can be fitted up by anyone to Houses, Hotels, Factories, etc. Trade only.

Agents Wanted.

C. H. BINKS & CO.
33 St. Nicholas Street,
MONTREAL.

**KING ST. HAIR DRESSING PARLOR**

BRUMLEY & CROSBY,

KINGSTON, --- ONT.

First-class Artists. --- Please call.

of 30 per cent. The matter is being considered, and no decision will be given until further investigation has been made.

The much missed Hansa Line steamer Cremon, from Antwerp for Montreal, with a general cargo, which put into St. John's, Nfld., last week with her shaft broken, will go to Halifax to land her cargo and have it sent forward by rail, it being too late for the ship to come up the Gulf. This vessel carries some heavy consignments of window glass.

Wm. Boyd, proprietor of the Lumby House, London, Ont., has been arrested on a capias for \$842, issued at the instance of an Ailea Craig, creditor. The *Free Press* says it had been learned that Boyd was about to leave the city for the United States. He had shipped away his household effects, and had almost completed the sale of his property.

The creditors of J. O. Coates, grocer of Orillia, Ont., must have been considerably astonished at his offering to settle with them on the basis of 40 cents in the dollar after he had just sold his stock for 80 cents, cash. At first sight it seems impossible to account for such an offer being made and no doubt his

C. N. VROOM, MANUFACTURER---OF---
Wigwam SlippersAND
OIL-TANNED **LARRIGANS & MOCCASINS,**

St. Stephen, N.B.

Correspondence solicited.

PORTLAND CEMENTS:

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

affairs will be investigated before it is accepted.

A CORRESPONDENT complains that first-class freight is carried from Montreal to Calgary at \$3.34 per hundred pounds, but from Montreal to Vancouver at \$1.89,—644 miles further west. The reason for the difference is of course that Vancouver is a competitive point, while Calgary is not. But this reason does not seem to satisfy the merchants of the rising prairie city so fully as it should.

The project of a railway to Chateauguay, N.Y., entertained at one time by the Grand Trunk, is being revived by the Canada Atlantic, which finds the need of an outlet to the west. A late meeting of the Valleyfield council appointed a delegation to promote the project, which the people of Valleyfield believe would result in bringing the iron ore of Mount Lyon to their town to be smelted and rolled.

Tnos. McDONALD, general storekeeper of Boylston, N.S., is endeavoring to effect a compromise with his creditors at 25 cents in the dollar. His liabilities are \$5,000 and his assets \$1,630. He claims to have lost \$1,800 by the shipment of squid to St. Pierre, and over \$2,000 in cattle and sheep shipments to the same port. It is expected that an investigation will take place before this offer is accepted.

LANDSBERG & CO.

Manufacturers' Agents

STAPLE LINES of DRY & FANCY GOODS,

Direct from France and Germany,

GLENORA BUILDINGS,

No. 1886 Notre Dame St., - - MONTREAL.

First Floor—Elevator.

J. LANDSBERG, formerly of Frelighsburg, P. Q.

List of Agencies.

D. FISCHL'S SOHNE, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. WM. PAULY & CO., Berlin—Ladies' Jerseys and Childrens Suits and Mantles. UHLE & V. WAGNER, Chemnitz—Hosiery and Gloves. GEBRUDER BIR, Breslau and Berlin—Kid Gloves. OSCAR NEUBERT, Annaberg—Passementeries, Laces and Jet Trimmings. LANGER & FISCHER, Hohenstein, Ernstthal, Sax—Chemise Fringes, Shawls and Fichus. LAU & SILBERBERG, Berlin—Buttons and Clasps, Hautes Nouveautés. J. TH. SCHEIBEL, Chemnitz—Embroidered Table and Piano Covers, and Embroidered Slipper Patterns.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,

12 Rue St. Joseph, **PARIS**, France,

—AND—

Calais, Brussels, St. Gall, Nottingham, New York,

MANUFACTURERS AND IMPORTERS OF

LACES AND EMBROIDERIES

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.

H. A. MILTON.

MR. D. HILL, egg merchant, of Strathroy, has shipped and consigned to the American markets this week 24 cars of eggs, having previously during the season shipped 40 cars. He has still 13 cars on hand, making a total of 37 cars or 808,500 dozen. For these he has paid an average of 10 cents per dozen, which means that over \$80,000 has been paid to farmers in that neighborhood for eggs by one man.

NINE Nova Scotia vessels have recently been purchased to engage in the Pacific seal fisheries. Three of these were formerly employed as fishery protection cruisers. The last one purchased was the Triumph, which is the fastest vessel in the Nova Scotia fleet. Reports from Nova Scotians in the business say it is a most profitable one, and when the Alaska fur monopoly expires two years hence there will be a great boom.

AARON FRIENDLY, the Toronto clothing manufacturer, whose disgraceful failure was so

Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES & HOSIERY

821 Craig Street, MONTREAL.

severely commented upon at the time, has been seen in Los Angeles, where he is in business as a jeweller, giving out that he came from Germany only a short time since. It is rumoured that his Toronto creditors are taking steps to seize his stock of jewellery, and that they will endeavor to make a small addition to the infinitesimally small dividend paid by his Canadian estate.

DAVID McNEIL, dealer in musical instruments, sewing machines, etc., Front street, Strathroy, left for parts unknown on Thursday last, leaving a number of creditors in Strathroy. The landlord issued a warrant, and seized what remained for rent, which was some three months in arrears. Not much was found on the premises as McNeil had evidently for some time past been quietly disposing of his stock, even to his waggons and sleighs. His liabilities are not known yet but must be considerable. He failed some six years ago.

The shipment of oranges from Florida to the Northern markets has begun. It is a saying among orange growers in that state that an orange is not ripe until some time after it

ALEX. GOWDEY & CO.

Real Estate,

Investment & House Renting Agents.

Personal attention given to Appraisals and Valuations.

Office:—VICTORIA CHAMBERS,

260 St. James Street.

is yellow, and few persons there, except Northlanders, eat oranges until after Christmas. Oranges that ripen on the tree have a spicy flavor that those picked as soon as they are yellow do not have. Some of the later varieties do not reach their prime before the middle or last of April. Nearly all of the fruit sold for Florida early in the season comes from Jamaica.

OUR French contemporary the *Moniteur du Commerce*, has now two criminal actions for libel on its hands arising out of its very indiscreet remarks on the Hochelaga and Jacques Cartier Banks whom it accused of being invariably mixed up in bad transactions, and charged with circulating notes of the Central Bank to the detriment of their customers. A civil action for \$50,000 has also been taken out against it.

A MEETING of the creditors of Harris, Heenan & Co., leather belting makers of this city has been called for the 29th, John C. Heenan is the only partner Harris having died in Sep-

WHITE,

Laces,

Embroideries,

7 Wellington St. West,
TORONTO.

1831 Notre Dame St.,
MONTREAL.

JOSELIN

& CO.

Curtains,
Gloves,
Muslins.

E. A. SMALL & CO.,

208 & 210 MCGILL STREET.

MONTREAL.

MANUFACTURERS OF CLOTHING

WHOLESALE.

Established 1856. Successors to the late J. C. McLaren.

— THE —

J. C. McLaren Belting Co.

THE ONLY MANUFACTURERS OF

Oak-Tanned Leather Belting

IN THE DOMINION.

Trade Orders Solicited Discounts meet Hemlock (Canadian) Belting Prices. Send for Prices before ordering.

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Manufacturers Life Insurance Co.

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Authorized Capital and Other Assets over
\$2,000,000.00.

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Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:
Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec: **E. A. BAYNES,**
163 St. James St., Montreal.

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DRY GOODS, SMALLWARES

AND FANCY GOODS,

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And Winnipeg.

R. J. FISH. L. HYMAN.

TO THE TRADE.

FISH, HYMAN & CO.,

Importers of Havana

CIGARS, HAVE REMOVED

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212 ST. JAMES STREET.

Wholesale only.

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

tember 1886. Heenan lost heavily by accommodation paper signed for McDougall Logie & Co., and W. E. Elliot & Co., and has been trying to get his relatives to help him out of his difficulties for some time past but without avail. The Superior Court have now ordered him to be summoned through the press as an absentee insolvent on the demand of the Banque du Peuple. When Mr. Heenan began business a few years ago, with little capital and doubtful credit, he became wrathful at a few people who insisted upon prompt payment. The Journal of Commerce had the misfortune to incur his ill-will among others.

ARTHUR CARDINAL, a young man of twenty years, employed as collector by Mr. Lyon Silverman, manufacturer of flavoring extracts, essential oils, etc., of this city, disappeared from his employ last week, and no trace of his whereabouts has since been learned. Subsequent to his disappearance it was discovered that Cardinal had been guilty of speculations amounting to some \$300, which he had

collected and failed to turn into his employer. About ten days ago Mr. Silverman assigned another young man to accompany Cardinal over his bent to ascertain if collections really were so bad as he stated. The latter accompanied Cardinal on his rounds for about six days, during which time several debtors who claimed to have paid their accounts were discovered, Cardinal then cleared out and Mr. Silverman seems pleased to have escaped so easily as it appears Cardinal might have robbed him to a far greater extent if he had tried.

Two or three men have been travelling through the County of Brant carrying with them hens' eggs. Their scheme is this: They inform the farmer that they have a new variety of fowls, the stock of which they desire to increase. They will sell him the eggs for \$2.50 a dozen and make a contract guaranteeing to purchase every chick hatched and living for six weeks at \$5 each. The eggs have been dipped into boiling water before their

delivery, and can be warranted not to hatch any \$5 chickens, but the \$2.50 is sure to be promptly collected before the eggs are left.

H. E. Moss, a clothing manufacturer, of New York, is an old Montrealer who left this city for the States in 1880 and succeeded the firm of Moss Bros. & Co. in 1883. Mr. Moss has been ill and away from his business a good deal, and during his absence he left the office and business in the hands of Edward Schlesinger, his confidential clerk and agent, who had power of attorney from Mr. Moss to sign checks, etc., and who is said to be a defaulter for \$60,000, and his present whereabouts unknown. Mr. Moss was consequently compelled to make an assignment. In the trade the liabilities are said to be about \$126,000.

The Dry Goods Credit, Guarantee and Indemnity Company is probably the first corporation of its kind in the world. It has been incorporated in New York with a capital of

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LIGHTBOUND, RALSTON & CO.

124 McGill Street, Montreal,

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

MACONOCHE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G. Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

PARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade, The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

\$1,000,000 to protect merchants from loss through giving credit, and when \$250,000 shall have been paid in and \$100,000 deposited with the department the company will proceed to business, and will work on the same basis as an insurance company. If a merchant who has sold a lot of goods on credit has insured himself, the company will stand his loss if his customer fails to pay within a prescribed time. Those who are interested in the venture say it is bound to bring about a revolution in business circles and the influential standing of the incorporators appear to guarantee its genuineness.

The sale of seal skins in London on the 8th ultimo, was the largest one this year. A much larger amount were offered than for a long time previous and nearly 10,000 skins were sold. The bidding throughout was spirited and the tone of the market firm and healthy. The prices obtained for large skins are about the same as last year, but for small skins are slightly discounted from the former quotations. Even now, however, they rule at about the range of 1885. The supply of small

Leading Wholesale Trade of Montreal.

Lyman, Sons & Co.

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL, IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS.

PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

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436 Visitation St.. MONTREAL.

ENGLISH DESSICATED

COCOANUT

Ask for LINTON'S TRINIDAD BRAND in Fancy Cansisters, 1-lb. and 4-lb. For sale by all Wholesale Grocers.

WHOLESALE AGENT :

C. A. LIFFITON. 327-329 St. James St. Proprietor Acme Coffee and Spice Steam Mills.

skins last year was very short and quotations ran proportionately high. This year precisely the reverse is the case. The small skins are very plenty and the large skins are equally light. The skins are finer quality than has been offered for ten years and the prices are about on the average for that period. A good raw sealskin ranges from \$15 to \$40, dressed and dyed, from \$20 to \$60. It generally takes about four skins to make an average sealskin sacque. The skins average from 35 to 55 inches long and from 18 to 29 inches wide.

CHAS. G. SCOTT, dry goods merchant, of Strathroy, Ont., who recently assigned, should by this time have considerable knowledge of insolvency procedure, as what with assignments, compromises, etc., he has been in trouble divers times before. He returned from Brandon, N. W. T. in August, 1885, where he had been living for a year and a half, during which time he failed twice. It was after the failure of the firm of Scott & Paisley, of which he was senior partner, that his wife, who owns property in Strathroy,

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—
General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.) Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jeres de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters Ihlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

THE CARLING

Brewing and Malting Co.

PRINCIPAL AGENCIES :

Montreal, - - Carling & Mace
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

Carling Brewing and Malting Co.,

LONDON, - - ONT.

when asked to guarantee his offer of 20 cents in the dollar, made the crushing reply that "she did not want to risk her property in Northwest ventures; the creditors were the parties to do that." It is hardly necessary to say that Scott is reported to be more of a professor than a performer, which may account for the remarkable readiness with which he obtains credit after each collapse, although it is not unlikely the family plate-glass front has its due share of influence.

NOTICE.

Canada Life Assurance Co.

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

The Standard Life Assurance Co.

SPECIAL NOTICE.

DIVISION OF PROFITS, 1890.

Persons taking out Policies before 15th November will rank for four full years share in profits to be divided in 1890.

Upwards of \$19,000,000 added to policies in Bonus additions.

A. J. HUBBARD, City Agent.

W. M. RAMSAY, Manager.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

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TONIC * COCA * WINE,

(COCA RHYTHOXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.

Grosvener Sq., London, Eng.

For sale by leading druggists.

PHENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds.. 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-holders in Canada, upwards of..... \$140,000

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(Next to Montreal Telegraph Building.)

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R. C. WILSON, MERCHANT * TAILOR,

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First-class workmanship. Fall importations are now complete.

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to buy a FIRE or BURGLAR PROOF

—SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

JOHN FISHER & CO.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, NOVEMBER 25, 1887.

INTERNATIONAL ARBITRATION.

The deputation of English gentlemen, who waited recently upon President Cleveland to urge upon him the principles of International Arbitration as a substitute for any measure of retaliation, can hardly complain that his utterances were confined to a few trite aphorisms on the general advantages of peace. They must have been aware that their action was a breach of diplomatic etiquette, that official or semi-official communications with foreign states can only be made through Governmental sources and by properly accredited diplomatic agents, and therefore must not be surprised that President Cleveland treated them with reserve, as in his

official capacity no other course was open to him.

Not only this, but the deputation did not seem to be aware that the principle they advocate as an entirely new departure has actually formed part of the international law of Europe for more than thirty years, and was first introduced into the Congress of Paris by Lord Clarendon at the close of the Crimean war in the shape of a clause whereby every state which was a party to that treaty, bound itself to join with its adversary in submitting any cause of quarrel to arbitration before resorting to the extreme remedy of war. Under these circumstances the mission of these self-appointed exponents of International arbitration was an utterly useless one and their efforts to induce the President to adopt a principle to which the country was already practically pledged by his predecessors, naturally was altogether unnecessary. The whole expedition argues an ignorance of the present condition of International law which is hardly creditable to the Peace Society, and which is astonishing in a deputation comprising legislative members, who should, presumably, be aware of, the clauses of the treaty of Paris.

The experience of the past thirty years seems to prove that the principle of arbitration is only valuable when one party is willing to make sacrifices for the sake of peace. The Geneva award on the celebrated Alabama case, is one in point. It was well-known that the arbitrators were under instructions from their respective governments as to what concessions should be made, and that in order to give these pre-arranged concessions some color of legality, the entire international code had to be re-modelled on the very eve of the enquiry. Even then the verdict was shown by that eminent jurist, Sir Alexander Cockburn, to be in a high degree iniquitous. Had not the then British government been exceptionally desirous of maintaining peace, the award would never have been complied with, and it is still an open question whether the risk of war would not be preferable to undergoing such another humiliation.

In other cases, where neither party has been ready to make extravagant concessions to secure peace, the principle of arbitration of this quasi-judicial description has been found utterly useless. International ruptures do not ordinarily admit of settlement by legal process, least of all when the tribunal forming the judges is openly instructed as to its verdict beforehand and is not backed by the power to enforce its decision. In any case where there is any real desire for peace, the quarrel is more easily and expeditiously settled by diplomacy than by the cumbrous circumlocution of an international Bureau of

Arbitration. If the decision of both parties is for war, the season of arbitration is past and done, since, before this last dread remedy is decided upon, the arguments which might be urged against their policy before an independent tribunal, have been considered and overruled and the martial spirit of both parties thoroughly aroused.

Again, the motives for declaring war are not capable in many cases of judicial decision. An intending combatant may be technically wrong and yet morally right. Take for instance the action of France in attacking Austria in 1859 on behalf of Italian independence. From a judicial point of view judgment must have gone against the legally unprovoked aggression of the French, but morally their interposition to rescue a down-trodden race from the grasp of a foreign government and reestablish Italy as one of the nations of Europe, naturally awakened the sympathy of the English speaking races. Can any one pretend that Bismark would have submitted to arbitration the question as to whether Prussian or Austrian influence should be paramount in Germany? That question was naturally left to the arbitrament of arms and was decided on the field of Koniggratz. Would the award of any board of arbitration as to the right of the King of Prussia to countenance a Hohenzollern candidate for the throne of Spain, have prevented the war of 1870? We think not, and join in this case in the epigrammatic decision of a writer in the *Saturday Review* that projects of arbitration are merely the amusements of political idlers.

So well is this recognized by all able diplomatists that the English government have wisely decided to attempt the settlement of the Fishery dispute between this country and the United States by friendly negotiations instead of by any attempt at judicial arbitration. No award that could be given would satisfy all three parties to the dispute and therefore unless the aggrieved party were willing to sacrifice her interests for the purpose of securing peace, the award would simply make matters worse instead of better. Under the present circumstances the failure of Mr. Chamberlain's mission will compromise nobody, and must to some extent smooth the path for future negotiation. That it can succeed in face of the openly avowed determination of the United States Senate to hamper the present administration in every way possible, seems doubtful, but that it will do good no one can doubt.

The American people will learn for the first time the Canadian side of the question, and will perceive the ludicrous inconsistencies of the American case. They will appreciate the difficulties which beset a government which declines to recognize a three mile limit in the Northern Atlantic,

while insisting on a ten mile limit in the Southern Atlantic and a four hundred mile limit in the Northern Pacific, and which calls a bay, thirty miles wide, the open sea because it is Canadian, while at the same time it asserts that the Behring's Sea, nine hundred miles wide at its mouth is an enclosed lake. The natural good sense of the American people will show them the weakness of their cause when it is divested of the specious evasions and and equivocations of frothy demagogues, and when they once recognize the justice of the Canadian contentions, the battle is nearly won. The strong sense of right which forms one of the most excellent traits in the character of both nations may be relied upon to do the rest.

COMBINATIONS.

This is emphatically an age of combinations. Nothing is more marked among the tendencies of modern times than this increasing effort to merge a comparatively feeble individuality into a powerful combination and thus exert a collective force that will command respect even if it fail to attain the whole result it was intended to secure. The merchant of the present day eats "combination" sugar, "cornered" wheat and "pooled" provisions, and drinks "truet" whiskey. Nearly every raw or manufactured material is under the control of a combination or pool that fixes an arbitrary price by abolishing healthy competition. Cotton "combinations," jute "trusts" and woollen manufacturers "conventions" regulate the price of his clothing, and a coal "pool" and oil "ring" fix the cost of his fuel and light.

Nor has this tendency been confined to what may be termed capital alone, it extends in even a more marked degree to the labor he employs or whose handicraft he supports. The paper he reads comes from a "union" office, he smokes a "Knight of Labor" cigar, he is allowed to conduct his business under the supervision of a "District Assembly," providing he pays "established" prices for "schedule" hours. If for any reason he may take into his employ any one not belonging to the ruling combination, a strike or boycott is enforced, and every one except the walking delegate and the saloonkeeper must suffer for this crime against the monopolistic tendencies of the age. The public at large is asked to extend its sympathy to Labor, with a capital L, and in the meantime to walk home through the mud on account of a horse car "tie-up," or wait wearily in railroad stations because the Amalgamated Brakemen's Union have quarrelled with the District Superintendent for using non-union grease in the axle boxes.

No matter in what quarter of the commercial horizon we may look the same

individuality is apparent. The wholesome individuality of our fathers is a thing of the past and on every hand we notice the growing habit of centralization, of the desire to collect in masses, and to deliver over one's freedom of action to the guidance of two or three master minds capable of swaying the ideas of the bulk of their followers. Modern man, whether merchant or artizan, finds a certain relief in surrendering his individuality to the leaders of a "trust" or "union," content that if he loses his personal freedom in all save the name, at least he may count upon the increased gain that membership in such an association must ensure him. The constant efforts of such associations are of course directed to the crushing out of all whose love of liberty of speech and action may induce them to decline entering their ranks, and as, in the long run, a well conducted despotism must naturally triumph over individual efforts, we may expect to see these aggregations of capital gradually increase until they reach their culminating point and internal dissensions cause a dissolution and subsequently the formation of new combinations.

Singularly enough the upholders of one branch of this great movement towards monopoly vigorously denounce the action of these who apply the same practice to further different ends. The manufacturer who joins a combination denounces the trades unions as the curse of trade. The walking delegate stands aghast at the enormity of the producer who joins a trust and thus raises the price of staple commodities. Each persists in regarding his own practice of monopolistic theories as perfectly unobjectionable but looks upon similar combinations to his own detriment as an outrage to the civilization of the nineteenth century. Neither believes the other has anything in common with him, and yet both are simply working out the great problem of combined versus individual effort which has become the most marked feature of the past few years.

Where this tendency will end is now beginning to interest those who make a study of economical progress. Certainly as yet they have done little harm to the consumer. In spite of the most strenuous efforts of producers and labor combinations, the tendency of both prices and wages is certainly downwards. Prices of staple articles are lower than they were when trusts and rings were unheard of, and not even the most extended of strikes has ended in any general advance in wages. The laws of supply and demand are too powerful and comprehensive in their character for any effort at combined action to even swerve them from their course, and the only question therefore that may arise is whether these combinations have been to any extent beneficial in

checking this downward course and thereby affecting the purchasing power of the people. If we accept this theory, there is one reason for their inception, but there is always the danger of going too far and it seems to be the general impression that the limit of safety has been reached and that a retrogressive course would be most advantageous to the material interests of the country. We can see evidences of this in the collapse of various combinations supposed to be of exceptional strength and in the decreasing membership of one enormous labor combination which at one time bade fair to overshadow the Government in its power. Probably the movement has already reached its zenith and coming years will mark a gradual return to the old time principles of the freedom of individual action.

THE BANK STATEMENTS.

The official returns of the chartered banks of the Dominion for the month of October, judged by accepted rules, make a much more favorable showing than was anticipated even by those best qualified to judge. In fact so unexpected are some of the figures as to invite some comment and call for some attempt at explanation. For instance the note circulation of the country is now larger than at any other period in our financial history and this, too, in the face of a serious falling off in the harvest of the most important province (from a commercial point of view) in the Dominion. In ordinary years the expansion of circulation by six million dollars since the end of July would be looked upon as a natural occurrence easily accounted for by the movement of the crops. But we must remember that expert judges place the falling off this year in the value of Ontario's harvest at no less than thirteen millions of dollars, and, therefore, since we have to chronicle an increase of nearly two million dollars in the circulation over that of October, 1886, we must look to some other cause, outside of the harvest to account for the figures.

The expansion or contraction of the circulation is one of the most valuable indications of the commercial activity of the country, as although the forcing of circulation may temporarily succeed in increasing the amount, people will not take any more notes than they need to carry on their business and therefore the extra circulation soon returns to the banks that issued it. In this case probably some of the increase is due to the growth of trade but more than probably, the principal portion of this growth of two millions in the circulating medium over October last year is due to the simultaneous increase of over two millions in the loans and discounts to the public and that of \$1,200,000

to incorporated companies. The banks have only a limited sum of money, large as it may seem, to lend, and it is known that that limit has been nearly, if not quite reached. Possibly, therefore, the additional amount necessary to satisfy the immediate needs of their customers has been secured by a temporary increase in the circulation. As a good many of the notes which have swelled the total of discounts, are short dated ones for produce shipped, it is possible that next month will show a decline in discounts with a corresponding decrease in note circulation.

Undoubtedly the growing tendency towards longer credits has had a material influence in increasing discounts. It is evident that if a merchant commences to date his notes ahead and thus alter an ordinary four months note into one that has eight or nine months really to run, he will require proportionately more assistance from his bankers; and if, in addition, collections are unsatisfactory and renewals become the order of the day, it is easy to see why an increase in the loans and discounts may be anything but a satisfactory proof of an improvement in trade. We may say that in estimating the total discounts casual readers are prone to forget that the item of "loans to other corporations" is really identical in character with that of loans to the public, since these loans are simply the discount accounts of manufacturing companies in the course of their ordinary business and therefore similar in character to those of other business houses. The distinction is entirely meaningless, and is more calculated to mislead than to be of any value to the financial student.

The increase of \$1,100,000 in deposits is a healthy sign, but would carry far more weight were it not believed to simply represent the amount diverted from the Government Savings Banks by the increase of the interest rate on these deposits by the chartered banks to 4* per cent. When the interest is equal, preference is always given by depositors to the ordinary banks, owing to the greater speed and facility with which withdrawals can be made. So long as the Government allowed four per cent against three per cent given by the banks, the deposits in the Government banks increased steadily, but so soon as the banks advanced their rate to four also, the current turned at once in their favor and the result is seen in the figures for October. The increase is therefore a mere transfer of deposits from one class of institutions to another and does not indicate any improvement in the amount available for deposit.

The reduction in the amount of reserve is due simply to the wiping out of the

* The larger banks adhere to three per cent except for deposits "after notice."

Rest of the Bank of London, if indeed it ever existed except on paper. Next month will witness a further small decrease, when the Central Bank reserve no longer figures in the statement. The growth of balances due to banks in the United Kingdom is of course the sequence of the falling off in the exports usual at this period of the year,

and the other changes in the statements call for no particular comment. We append the usual comparative table for the use of our readers who prefer their information in a more concise form than that furnished by the Government returns, which, however, will be found on separate pages of this issue:

	Sept, 1887.	Oct, 1887.	Oct, 1886.	Oct, 1877.
Capital authorized.....	\$77,079,999	\$77,079,999	\$79,579,666	\$74,766,666
Capital subscribed.....	63,445,099	63,445,099	64,299,799	69,619,566
Capital paid up.....	60,843,276	60,845,788	61,156,536	64,310,308
Reserve fund (Rest).....	17,728,814	17,678,814	17,815,141	.....

LIABILITIES.

	Sept, 1887.	Oct, 1887.	Oct, 1886.	Oct, 1877.
Circulation.....	\$33,765,609	\$37,012,342	\$35,322,015	\$24,832,468
Dom. Govt. deposits on demand.....	4,838,987	3,926,928	5,468,419	.....
Dom. Govt. deposits after notice.....	132,430	100,000	100,000	.....
Deposits securing Govt. contracts and insurance.....	490,292	525,743	803,710	6,437,328
Prov. Govt. deposits on demand.....	539,676	419,932	576,968	.....
Prov. Govt. deposits after notice.....	1,099,954	959,954	1,329,114	1,280,155.
Other deposits on demand.....	50,701,236	51,800,310	51,420,446	35,507,196
Other deposits payable after notice.....	57,152,013	57,061,917	52,591,241	30,155,027.
Loans from or deposits by other Banks in Canada secured.....	.....	.....	.....	.....
Do. unsecured.....	1,324,230	1,833,318	2,191,460	.....
Due Banks in Canada.....	634,127	1,100,912	1,259,692	1,715,808
Do. Foreign Countries.....	126,100	79,380	162,531	300,489
Do. the United Kingdom.....	1,829,916	2,128,929	852,427	1,565,514
Other liabilities.....	131,265	261,102	141,614	206,245
Total liabilities.....	\$152,765,840	\$157,210,744	\$152,218,643	\$101,982,237

ASSETS.

Specie.....	\$5,497,433	\$5,533,349	\$6,006,666	\$6,189,263
Dominion notes.....	8,966,860	8,724,719	10,002,255	8,885,001
Notes and cheques on other Banks.....	5,675,384	7,611,471	6,162,890	4,564,751
Due from Banks in Canada.....	3,244,363	3,798,799	4,554,937	3,969,255
Due from Foreign Agencies or Banks.....	11,790,951	11,805,676	15,301,684	.....
Do. in the United Kingdom.....	4,084,309	3,287,227	3,597,726	6,946,536
Available Assets.....	\$39,259,300	\$40,761,241	\$45,625,258	\$30,553,806
Govt. Debentures or Stock.....	\$2,996,649	\$2,683,449	\$5,119,018	\$3,056,744
Loans to Dominion Govt.....	1,112,112	1,109,690	1,331,284	682,931
Do. to Provincial Govt.....	1,432,064	1,753,998	1,660,496	.....
Securities other than Canadian.....	3,824,548	3,808,571	2,954,540	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	11,581,395	11,106,646	12,255,845	7,799,068
Loans to Municipal Corporations.....	3,592,966	3,739,354	2,043,357	3,913,951
Loans to other Corporations.....	15,613,024	16,806,917	15,409,091	.....
Loans to or deposits in other Banks secured.....	258,805	277,896	111,502	.....
Loans to or deposits in other Banks unsecured.....	460,134	799,431	637,868	.....
Discounts.....	140,877,003	142,912,503	134,267,745	124,092,346
Notes overdue not specially secured.....	1,361,930	1,361,396	1,200,934	6,309,723
Overdue notes, secured.....	1,782,502	1,708,505	1,560,904	.....
Real Estate.....	1,234,854	1,259,228	1,317,658	1,229,916
Mortgages on Real Estate sold by Banks.....	783,937	772,395	824,793	3,293,097
Bank Premises.....	3,604,877	3,611,846	3,556,612	2,625,297
Other Assets.....	3,576,641	3,700,560	3,334,997	.....
Total Assets.....	\$233,352,748	\$238,173,637	\$233,211,813	\$182,562,757

Director's Liabilities.....	\$8,355,435	\$ 8,579,843	\$ 8,730,167	.....
Average Amount Specie during month.....	5,620,853	5,466,575	6,054,656	.....
Average Dominion Notes during month.....	9,090,856	8,732,460	10,244,000	.....

ASSESSMENT INSURANCE.

The report of the executive committee of the Co-operative Insurance Convention, appointed to better adjust the rates chargeable by assessment companies, will evoke the cry of "Is Saul also among the prophets?" from the old line companies. In fact it is nothing less than a covert attempt to introduce those principles which the experience of a century has taught to

be the only true basis upon which life insurance can be safely conducted. If the recommendations of the committee be adopted in their entirety, the assessment companies will have taken so great a stride towards the practice of the regular companies that they will remain assessment companies only in name, since if the suggestion put forward by the committee to collect from their members, during the

first year's insurance, the full mortality rate indicated by the standard tables, be carried into effect, for twelve months at all events these companies will be purely regular insurance companies and do not deserve the title of co-operative insurance at all.

The experience upon which this committee have based their recommendation of so radical a departure from their previously expressed ideas, is that of fourteen companies for a period of nine years. The period taken seems far too short to give a real idea of the cumulative advance of the death rate, but still is sufficient to show the steady increase that set in in all cases after the seventh year of insurance. The fourteen companies report as follows:

Year of Insurance.	Death Rate.	Lapse Rate per 1000.
First.....	2.35	79.73
Second.....	5.81	183.64
Third.....	7.34	122.80
Fourth.....	8.87	85.56
Fifth.....	9.10	73.18
Sixth.....	11.14	66.54
Seventh.....	11.11	66.66
Eighth.....	11.75	69.34
Ninth.....	14.22	69.59

From these figures it will be seen that on the most favorable showing the average death rate during the nine years was 9.07 per 1000, but this, it must be remembered, does not indicate in any way the individual liability of the members, nor does it show what the contribution of the individual should be to cover his share of the average cost. Taking all ages we find that the death rate of 2.35 in the first year has grown to 14.22 in the ninth and therefore the real question which the committee had to face was whether the surviving members in the ninth year were contributing a sufficient sum to cover a mortality of 14.22 per 1000 exposed, or whether they were only assessed on the basis of the average death rate of 9.07.

Apparently the committee were not satisfied on this point for we notice that they carefully avoid giving any opinion either pro or con, but confine themselves to the recommendation that assessment companies should collect during the first year's insurance the full mortality rate from their members in order that the increased premium, if held intact and improved, might aid in reducing the cost of insurance to them as it gradually became more expensive. They hope thus to improve the popularity of assessment insurance by endeavoring to so assimilate their system to that of regular companies as to protect their clients from the present excessive cost of insurance under their system so soon as the policy passes a certain number of years of its existence.

But this collection of the standard rate for the first year only is not sufficient to attain the end they have in view, and they therefore propose loading what they

term the "natural" cost of insurance from twenty to thirty-three and a third per cent during the succeeding years. They claim that, if the additional cost on the first year and the loading afterwards be properly improved, that the insurance premium will not press so heavily on their clients in old age, but in doing this they forget that they cut loose at once from the principle upon which they base their claim to public patronage. If they acknowledge the correctness of the standard tables for one year, what reason can they advance for impugning its accuracy afterwards? If the premiums they have hitherto charged be the natural cost, what grounds have they for loading them by one-third? The fact is the errors of the system are now becoming unpleasantly manifest and consequently a change of front is absolutely necessary to avoid a crash. The step just taken is a tremendous advance towards legitimate methods and now that the Rubicon is passed we may expect to see yet further assimilation between the two systems. It had become obvious, of course, that some readjustment in rates was absolutely necessary if assessment insurance was to survive, but we venture to think that few of the regular insurance managers anticipated such an overwhelming acknowledgment of the superiority of the old line system as is evidenced in the recommendation of the Executive Committee of the Co-operative Convention, a body pledged to the advancement of the new departure.

CANADA'S OIL TRADE.

The Canadian petroleum industry naturally finds its principal, if not only, location in the thriving town of Petrolia. This busy place occupies the centre of our oil producing region and may be said, figuratively speaking, to live entirely upon oil. Previous to the building of the Canada Southern railway, the greater bulk of crude oil was shipped to London and other places to be refined, but now Petrolia claims nearly the whole of this branch of manufacture for herself, and most of the oil bearing region, which may be considered as eighteen miles long by two miles wide, including the villages of Oil Springs, Oil City, Wyoming, and other places, look to her as the market for their products and as the point where banking facilities can most conveniently be obtained.

Although the oil bearing region is so circumscribed, it is pierced by no less than 3,200 wells, an increase of 1,000 wells over the number existing in 1883. The production now reaches yearly 600,000 barrels of crude, the output last month of 112,000 barrels crude being the largest in the history of the trade. The stock on hand at the present moment may be placed in the

vicinity of 150,000 barrels, to which we must add 50,000 barrels at the various wells and 150,000 barrels in the process of manufacture. These stocks are stored chiefly in underground tanks, sunk in the clay, walled up, and tightly covered, the usual size being 60 feet deep by 40 feet wide and holding about 8,000 barrels each. They form such safe storage that no losses, even by fire, have occurred for many years. The oil is collected from the various groups of wells by pipe lines, forced into these storage tanks, and from thence delivered to the refiners as required.

The capital invested in the oil district cannot be placed at under two millions of dollars. The cost of the wells, exclusive of the land, is estimated at one and a half millions. Add to this the cost of engines, derricks, and other machinery to run the wells, say \$300,000; storage tanks, \$150,000; sixty miles of pipe lines with forcing machinery, \$140,000; and we have a total of \$2,090,000. The refineries, ten in number, cost over half a million; cooper shops, barrels, chemicals and sundries may fairly be placed at \$300,000 more, so that we have a grand total of nearly three millions of dollars sunk in the Canadian oil industry. The value of the output of petroleum products last year reached \$2,500,000.

With regard to the banking facilities of Petrolia, a correspondent complains that business men cannot get in the town the financial accommodation they require. Even the corporations of Petrolia and Enniskillen, he asserts, have to go to Sarnia, London or Toronto to secure financial facilities, and merchants are often driven to do their business through wholesale correspondents in other and more fortunate localities. He claims that it is doubtful if there is a town in Canada that presents a better opening than Petrolia for a good bank; that the crude oil is now stored with warehousing companies who issue certificates forming a convenient and safe collateral for loans; that the rate of interest is always liberal; and that the laboring population being fully employed, would deposit a considerable amount of their savings in any reliable institution. If, as he goes on to say, assurances of a large number of the best accounts would be given to a good institution that could supply the needed facilities, there certainly seem to be inducements offered that few other towns could equal. It is therefore probable that some of the larger banks will take the claims of Petrolia into consideration and help her to throw off the financial shackles which are at present claimed to be hampering her development.

CITY RETAIL PRICES.

At a time when there is considerable discussion as to the cost of living in Canada in comparison with old tariff days, it may

not be uninteresting to take a survey behind the "wholesale prices current," which are usually on 3 to 6 months' credit, and observe what the city family man has to pay in "cash" for his supplies. The figures are taken from the October "account rendered" of a prominent retail grocery house, it being understood that there is a discount of 2½ per cent allowed on all accounts paid on or before the 15th of the following month:

Oolong tea lb.	\$1 25
Japan do. lb.	0 60
Coffee, lb.	0 40
Gr. Sugar, lb.	0 08
Butter, lb.	0 30
Oatmeal, lb.	0 05
Finan Haddies, lb.	0 10
G. E. Soap, lb.	0 08
Biscuits, lb.	0 20
Pat. Starch, lb.	0 15
Rice, lb.	0 12½
Bacon, lb.	0 17
Raisins, lb.	0 35
Mixed nuts, lb.	0 15
Cheese, lb.	0 17
Pearl barley, lb.	0 10
Sago, lb.	0 25
Mustard, lb.	0 60
Pepper, lb.	0 52
Eggs, doz.	0 35
Lemons, doz.	0 25
Club Rye, bot.	1 00
Mixed Pickles, bot.	0 30
Vinegar, gal.	0 60
Broom.	0 40
Blue, pkg.	0 30
Lard, tin.	0 50
Salt, small bag.	0 15
Clothes pins, pkg.	0 25

It must be borne in mind that these prices include delivery of the goods; for the city man or woman as a rule objects to being seen carrying home a parcel. An extreme instance is on record in which a lady called at a fashionable warehouse on St. James street, and after a half hour's inspection of some new importations of dress goods, ended by purchasing a spool of cotton thread which she as a matter of course requested to have delivered at her house in the upper part of the city.

"THE COMMERCIAL."—We have done it at last! We have really aroused the lion of the North,—we are henceforth condemned to live under the dire displeasure of the Winnipeg *Commercial*. In his issue of the 14th inst. the editor of that paper devotes two columns to a withering notice of a short editorial of ours some days before, in which we referred to the influence of the so-called anti-monopoly agitation in Manitoba. What with the plentiful shower of italics, points of quotation and interrogation, grammar as loose as the title of the paper itself, misquotation of our orthography, and satire as merciless as the blizzard of the prairie—with which he assails us, the wonder is that we still live. Perhaps, however, it was that couplet from Bon Gaultier anent the "five-and-thirty pipers" that did it, as the great agitator of another people once aroused the ire of the Dublin apple-

woman by calling her a hypothenuse; for our Winnipeg satirist would seem to have imbibed his culture at a fount where "Mary and her lamb" or "Whiskey Johnnie" is better known than the author of the "Massacre of the Macpherson." Unlike the charge made against the apostle, it is evidently not too much learning but too little of it that has made him mad. We looked in vain up and down the *Commercial's* article for a single argument or idea; indeed the editing of that paper, as far as our observation goes, would seem to be performed to a considerable degree by means of a pair of shears in one hand and the latest issue of the *JOURNAL OF COMMERCE* in the other. The editor is evidently not in favor of an influx of settlers to the practically boundless, fertile prairies of the northwest; this we can gather from the mass of clotted nonsense in the notice referred to which he plentifully peppers with his punctuation marks; he would, we must suppose, prefer to live "Monarch of all he surveys, and lord of the fowl and the brute." But neither emptiness nor solitude is good for man or country, however admirable from an artistic point of view. We repeat it—the people of Manitoba may well say, "Save us from our friends."

The meeting of the shareholders of the Banque Nationale held in Quebec this week was an interesting one since one section of the shareholders wanted to reduce the capital stock 25 per cent, while another portion of them, representing \$502,450, said they would only agree to the reduction when a complete reform of the administration of the bank had been brought about. As a result of this, Hon. J. Thibaudeau, president, and Hon. Mr. Garneau and Ulric Tessier, directors, resigned their offices and were replaced by Mr. T. Ledroit as president and Messrs. Bilodeau and Painchaud as directors. Mr. Painchaud is to be managing director with a salary to be paid from a reduction to be made from the salary of Mr. P. Lafrance, the cashier, who will receive \$2,000 only. All enterprises are subject to losses, and the best way for the bank to return to a dividend paying basis, was no doubt by a timely reduction of the capital. Hence the final decision to reduce the bank's capital by 33½ per cent was the most practical solution that could be arrived at.

It is to be regretted that the last efforts of the Central Bank to force its notes into circulation should have been made the occasion of an unwarranted attack upon some of our smaller local banks—charging them with carelessness in accepting some of the notes of the suspended bank, and with endeavoring to get rid of them by means of their country branches. As far as we can learn, neither of the banks referred to has done anything to deserve such a charge; and the slur upon the management is equally uncalled for. The loss sustained by the late speculating man-

ger's defalcation proves to be a mere trifle; the management of the other bank has given evidence of no mean ability in pulling it through the troubles which threatened its very existence some ten or twelve years ago. Both banks appear to be doing a profitable business and are not likely to neglect past experience.

By the death of Mr. John Harris, President of A. Harris Son & Co. (Limited) manufacturers of agricultural implements, Brantford loses one of her most prominent citizens. He has been a sufferer from lung disease for some years past and at the time of his demise was only 46 years old, in the prime of manhood and in the flush of commercial success. He will be deeply regretted by a large circle of business associates as well as by his more intimate friends and his death will leave a gap that will not be easily filled.

WHAT WILL HE DO WITH IT?—The publican who made \$1,000, more or less, in a "bucket-shop" venture last week, has gone to New York to ascertain how much of that city life he can purchase for the money. He had better have employed a portion in settling some of his own and his family's bills at home.

POTATOES count for something in the Maritime Provinces where the season's crop is reported to foot up nearly thirty millions of bushels and at an estimated value of 40 cents, totals the handsome sum of \$12,000,000.

LABEL SUITS continue to crop up apace. Two criminal and two civil suits are reported for the week.

ANSWERS TO CORRESPONDENTS.

MERINO SHEEP.—An embargo on California merino sheep to Australian ports is not likely to be raised if the animals are shipped from British Columbia, although there be nothing to prevent the export of Canadian or other sheep from Canada to that or other colonies of the empire, if free from disease of any kind. A gentleman who has spent about two years in Australia says the government of New South Wales are only too glad to encourage the importation of improved stock from any country whatever, the only restriction being the strict examination to which they are subjected to prevent infected animals from being brought in; and he has no doubt the other governments are similarly disposed.

Financial.

MONTREAL, Thursday Ev'g, 24th Nov.

To-day being Thanksgiving Day in the United States we are without our usual reports from American markets. Locally money is perceptibly easier though not by any means easy as yet. Call loans run from 5@5½ per cent, the latter figure ruling, while leading brokers are charging seven. Mercantile paper can hardly be quoted, as the rate allowed

varies with the standing of the applicant. Gilt edge is being done at 7 per cent but for all else much higher figures are charged. Sterling exchange is quiet at 83-16 @ 5-16 for sixties between banks and 8½ @ ½ over the counter. Demand 8½ @ 9½ and 9½ @ ¼. Cables 9½ @ 10. New York funds 3-16 @ 1-10 discount between banks and ¼ @ ¼ premium over the counter. The local stock market has been dull and drooping throughout the week. Richelieu has dropped steadily; at one time going as low as 38½, the fact that no dividend will be paid either this year or next breaking the market. At the close it rallied to 40 which is hoped to be the bottom figure. Peoples Bank also fell to 100, the party who has been bulling it having withdrawn his support. The others remain at nearly the same figures as last week and no immediate break is anticipated. The fact that one leading bank was paying its cheques to-day in crisp new fives of another institution led to some comment on the street.

Banks.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Commerco	215	116½	115½	127
Hochelaga.....	3	98	98	96½
Merchants	32	124½	124½	128½
Montreal	412	214	214	236½
Peoples	55	100	100	98

Miscellaneous.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Can. Pacific	450	55	54½	70
Champlain Bonds \$2,000	100	100	100	....
Corp'n Pours \$2,000	99	99	99	....
Gas	714	198½	198	216½
Harbor Fives	\$5,000	105	105	....
Montreal Cot. Co..	25	95	95	125½
Mont. Street Ry ..	125	221	225	228
N. W. Lands.....	350	53½	54	63
Richelieu	2,750	43½	40	68½
Telegraph	548	94½	95	115½

MONTREAL WHOLESALE MARKETS.

THURSDAY EVG., Nov. 24, 1887.

For the season, business has kept well up to the mark in most branches of trade. Importers have been busy getting the balance of their goods into store from the wharves. Some firms are already preparing to take stock. The last ocean vessel will have left for Europe before another week and it is satisfactory to mention that the tonnage seeking this port continues to increase every year. Wholesale houses continue to express different views as to collections but in several lines there is a distinct improvement in this particular.

ASHES—As navigation will be closed in a few days the market for ashes continues unsettled, with little business doing. The receipts were light and only one or two small sales were made, owing to the fact that buyers are holding off expecting a decline. The last shipments for the season were 79 barrels of pots and 5 do. pearls, by the steamship Lake Huron. We quote first pots, \$4.15 @ \$4.20 per 100 lbs.

CANNED GOODS.—Some recent sales of lobsters in round lots are mentioned at \$4.75, but holders are now asking \$5. It is said that some 800 cases of salmon have been bought up at \$1.60, dealers now asking \$1.70. Other lines quiet under an ordinary jobbing demand.

DRUGS AND CHEMICALS.—The local market is moderately active and prices are firm. Camphor is advanced and canary seed is dearer having advanced 1s @ 2s in England. Heavy chemicals remain generally inactive, except for bleach which is firm. Caustic soda weak. Sul soda easier, and in Tyne the price is £2 4s 9d gross weight. The advance in Sulphate of copper is maintained.

DRY GOODS.—The improvement we noted previously in remittances is confirmed this week and, so far as we are able to judge, a more cheerful feeling pervades this branch of trade. The change in the weather has had a beneficial effect throughout the length and breadth of the Dominion, and Montreal has felt its influence. Reports from travellers vary but we hear of some special spring lines for which orders are being obtained freely and many are expressing undiminished faith in the future. Our retail traders have been more than ordinarily busy both in the heart of the city and in the suburbs, and already some lines of heavy dress goods and clothings and goods of that character are running scarce for the local trade. Prices of all kinds of goods, so far as we can glean from the trade, are firmly maintained. We have heard here and there of slight cuts but this would appear to be casual rather than general.

DAIRY PRODUCTS AND PROVISIONS.—Local demand for butter fair; export trade nil. The exports for the season 60,346 pkgs. against 54,263 in 1886. In cheese there is little doing. As usual at this season there is a good deal of talk over stocks and statistics in general. The shipments have reached 1,103,143 boxes, and though the quantity is less than in one former year the value is greater than ever before. The stocks of cheese throughout the country, though large, are probably not excessively so, owing to heavy shipments during the past few months. The cable quotation is 59s. At Ingersoll 21,785 boxes August and balance of season were offered without sales. Local provisions fairly active and firm. Pork in Chicago has continued strong and made a further advance of 10c @ 12½c, closing at \$13.87½ January, \$14.37½ May. Lard was about steady, closing at \$7.02½ December, \$7.05 January, \$7.35 May. The offerings of dressed hogs were light and the market was quiet with little business doing at \$6 @ 6.25 per 100 lbs. There was a good demand for eggs at 17½c @ 18½c, and new laid at 19c @ 20c per dozen. Some western stock in barrels sold at 17c, but the quality is not very good. We quote turkeys at 6c @ 8c, chickens at 5½c @ 6½c, ducks at 7c @ 8c, and geese at 5½c @ 6½c per lb. The enquiry for partridges was good and values were unchanged at 40c @ 50c per brace. The offerings of venison were larger, for which the demand was slow at 5½c @ 6½c for carcasses and 9c @ 10c for saddles per lb.

FUEL.—Both coal and wood are getting dearer and there is likely to be a scarcity of both. Prices of anthracite have advanced another 50c at the mines and the Lehigh mine will sell only to special customers. The output is light owing to strikes of long duration,

and the supply is quite inadequate to the demand. Our prices are advanced all round, stove being now up to \$7. Good dry wood is difficult to get and the bush fires destroyed thousands of cords. Dealers are sending in all the stuff they can get hold of, some of it very poor. Good maple is held at \$8 @ \$8.50.

FISH AND OILS.—Labrador herrings have been selling fairly at \$4 @ \$4.25 and the stock is running low. Dealers expect an upward turn shortly. There has been some enquiry for green cod. In car lots it has been moving at \$4.50 @ \$4.75 for "Large" and at \$4.25 @ \$4.50 for No. 1. Jobbing parcels have been put out at about our quotations. Oils dull but nominally steady at prices current.

GREEN FRUITS, ETC.—The market is steady at last week's prices, so far as apples are concerned. Some of the districts have been well cleaned up, the buyers paying \$1 at the orchards, packing and freighting at their own expense. The stock here is estimated at 40,000 to 50,000 brls. The English market is firm and a recent cable quotes 18s @ 20s for prime fruit. Dried apples are scarce and firm at 7c in the country owing to the demand for green fruit. We quote apples in barrels at \$2.40 @ \$2.50. Pears in boxes, \$3.00 @ \$4.00. Cranberries \$8.50 @ \$10.00 per brl. Malaga grapes \$4 @ \$4.50 per keg; Malaga lemons, boxes \$3; chests \$8. Jamaica oranges in brls \$8. Florida boxes \$4.50 @ \$5. Pomegranates \$5 case. Onions, \$3 @ \$4; Spanish onions, chests \$3. Cocoanuts \$6.50 @ \$7.50 per 100. Figs in 1-lb boxes, old, 9c; 13-lb boxes, new, 13c @ 15c; bags \$5.50. Sweet potatoes, \$5.50 @ \$6 brl. Lemons Messinas, \$3.50. Filberts, 9c; soft shell almonds, 12½c @ 15c; pecans, 12c; chestnuts, 10c; peanuts roasted, 9c @ 12c; raw 8c @ 11c.

GRAIN AND FLOUR.—Shippers of grain have closed their contracts for the season and business is quiet. Wheat and peas are steady. There is some demand for oats at quotations. In flour, there was a fair demand for Manitoba strong at \$4.40 @ \$4.50, but the rest of the market ruled quiet, trade being confined to broken lots. A car of straight roller sold at \$4.25. Our quotations are according to the new standards. The American markets have generally ruled weaker. At Chicago wheat declined ¾c, closing at 76c December, 76½c January, 82½c May. On the other hand corn was steady, closing at 44½c December, 44¾c January, 48½c May. Oats were stronger and moved up ¼c @ ½c, closing at 27½c December, 27¾c January, 31c May. Final cash quotations in Chicago were:—Wheat 76½c, corn 44¾c, oats 27¾c, lard \$7.07½ and ribs \$6.87½. An English cable says:—Cargoes off coast, wheat firmly held; corn, nothing offering. Cargoes on passage and for shipment, wheat, there appears to be a better feeling; corn, quiet but steady. Calaf. wheat, promptly to be shipped, 34s 9d; do., nearly due, 33s 9d. French country markets firm. Liverpool wheat, spot firm; corn, spot turn dearer. Liverpool standard California wheat, including club white, 6s 7½d @ 6s 10½d. Wheat and flour in Paris, firm. Liverpool mixed maize, 4s 11d. Canadian peas, 5s 7d.

GROCERIES.—The chief feature this week has been the movement in molasses and the best grades are now concentrated in few hands. Several hundred puncheons of Barbadoes have been sold at 35c @ 37c and the party who was selling at 35c has advanced his price to 37c. Other lines have stiffened in price. There is fair stock of dark—Antigua and Trinidad, but it is not wanted at the moment. It will pro-

bably be called for when the bright stuff is exhausted. Refined sugars are firm at the recent advance. The tendency is upwards on account of the strong position abroad. A sale of 200 hhds raw sugar is reported and we believe all the available supply here has been taken up at 5½c @ 7c. Syrups are firm and scarce at unchanged quotations. Currants steady at 6½c on spot for large lots and 6¾c @ 6½c for jobbing quantities. Choice Valencias have sold at 7c and ordinary at 6½c. The recent cut in the starch list made by one of the makers seems to have been arranged and prices are more uniform. Factory prices will be found in our prices current. In teas there continues to be a good distribution of the low-priced goods. Stocks are pretty well distributed all over and there is no large concentration of supplies. Coffee is unsettled in sympathy with New York. Roasters and others are inclined to use up all they hold before entering the market. In London it is 2s @ 3s lower. A Liverpool writer says:—Valencias are easier, 16s 6d @ 17s f.o.b. for ordinary, and for fair (a little moist) 18s @ 19s. Sultanas no change. Figs easier 31s 3d @ 33s 6d for common quality, fair 35s 6d @ 37s 6d, good 38s @ 43s 6d. Currants dull 21s 6d @ 22s 6d in cases, no barrels yet. Almonds, soft shell are easier 36s 3d, and Barcelona nuts 18s both f.o.b. Tarragona. Black Spanish filberts are near at hand, and are expected to offer at 22s per 168 lbs. Dates 13s 9d and 15s 6d according to brand. Candied peel dearer, but for round lots a concession would be made. Walnuts—No Chilean here, and French are dear 21s @ 22s per bag. Pepper, black Penang is steady, black Singapore and white are cheaper ¼d @ ¾d per lb. Sage, cloves, pimento are firm, although for distant arrival cloves have been sold at 10d per lb. Tapioca.—Seed only, easier. Nutmegs and ginger are dull of sale and rather lower.

HIDES AND TALLOW.—There has been a further decline in hides, this time a drop of \$1, No. 1 local being now quoted at \$6. The necessity of this was quite apparent and we trust it will relieve the tanners. Recent remarks in the JOURNAL will have prepared all interested for the change. Dealers should hesitate before indulging again in cut throat competition, paying away all their profits to the butchers, who are making money fast at the present price of cattle. The Western hide market is steady. A car of Chicago belting steers sold here at 9½c and two cars of dry North-west were placed at 13c. Tallow is dull. A quantity of good rendered in barrels is offering at 3½c.

IRON AND HARDWARE.—The season for iron and steel and heavy metals is now practically over and the latest deliveries of goods are now going forward from our wharves. The last ocean vessel will have left us before another week has passed. Nothing much will be done before the middle of January. The general impression among merchants is that the past season, on the balancing up of books, will be found to have been a tolerably fair one all round. Despite the easier prices in warrants in Scotland. Canadian prices will be well maintained from now to the opening of navigation more particularly on account of the combination on west bound freights likely to be entered into by the C. P. R., and G. T. R. In the West, the feeling grows that such a combination would be more or less disastrous to trade via the Canadian winter routes. Tin is still the sport of the speculators and little is being done in it here, consumers buying as sparingly as possible. Local makers of nails, horse shoes, etc., were unable to get away by boat some of the specifications they had re-

Leading Wholesale Trade of Montreal

CARSLEY & CO.

93 St. Peter St., Montreal,
WHOLESALE

British and Foreign
Dry Goods Importers.

Our stock being well assorted in all
classes of goods suitable for the

FALL AND WINTER TRADE.

We beg to call particular attention
to the following lines:

- Ladies' Scotch
L. W. Underware.
- Ladies' Scotch L. W.
Combination Suits.
- Men's Scotch L. W.
Underware.
- Children's Scotch
L. W. Underware
In Nos. 1 to 6.

- Feather Trimmings,
Feather Trimmings,
Feather Trimmings.
- Black Taboc Seal,
Loutre Naturel Myrtle,
Bronze Navy.

The above Trimmings we are selling at
greatly Reduced Prices.

A Call is solicited from buyers when in the
city. All orders by letter prompt attended to.

CARSLEY & CO.,

93 St. Peter Street,
MONTREAL
AND
18 Bartholomew Close,
LONDON, ENGLAND.

ceived, and a portion have been forwarded by
rail. Warrants in Glasgow are cabled at 39s
7d. No. 3 foundry in Middlesborough is at
31s 4½d, and hematite pig in Workington at
43s. LONDON, November 21.—Ti., spot, £144
10s; three months' futures, £136; sales of
spot, 60 tons. Market quiet. G. O. B. Chili
bars, £50 5s; sales of spot, 625 tons; sales of
futures, 1,325 tons.

LEATHER AND SHOES.—The leather trade is
quiet with only small lots selling. The situ-
ation is practically unchanged and nothing is
expected to turn up before next month. Some
factories are already taking stock owing to the
present dullness. A reduction of working
staffs has taken place in more than one in-
stance as the factories prefer to gather in
orders and then manufacture rather than
anticipate them and run risks. Many of the
leading factories are well fixed and can afford
to do this and it is certainly a safer and better
system than the old way. Business is less
regular and is subject to fits and starts but for
all that, the manufacture of goods in advance
of requirements should be curtailed as much
as possible. The further reduction in hides,
mentioned elsewhere, will probably help the
tanners, who will have a chance of making
some profit if they only keep production
under control.

LIQUORS.—Winter stocks now in warehouse
are about equal to last year. Demand good
for this season and prices firm.

PAINTS, GLASS, ETC.—Trade has been fair to
recent date but is now quiet. The "Cremon,"
from Antwerp for this point has been ordered
into Halifax and Montreal freight will have
to come in by rail. Arrangements have not
yet been made with the consignees as to what
the freight is to be. It seems settled that
glass will be in light supply and the market
is firm.

ROOTS.—Potatoes were plentiful and steady.
There has been a good enquiry for onions,
but some of the largest holders have refused
orders. Prices are firm at \$3.25 per barrel
with an upward tendency.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Nov. 24, 1887.

Business has been fair this week, without
any special features. The flurry in financial
circles last week, caused by the suspension of
the Central Bank has subsided somewhat, but
a good many small merchants and traders
who had accounts there have been put to a
great deal of trouble and inconvenience.
There is a moderate trade in dry goods, with
prices generally steady. It is expected that
the retail trade will be good up to Christmas.
Payments are still unsatisfactory, and the
money market tight. Call loans on stocks
are quoted at 7@7½ per cent, and time loans
at about the same rates. Commercial paper
is discounted at 7@8½ per cent, the former for
prime. Sterling exchange firmer, with 60-day
bills quoted at 108½ between banks and
demand bills at 108½@109. The stock mar-
ket is somewhat steadier than last week, with
a moderate amount of business. Following
are the closing bids to-day as compared with
last Thursday:—

Banks.	Bid Nov. 17.	Bid Nov. 24.	Loan Cos.	Bid Nov. 17.	Bid Nov. 24.
Montreal...	244	234	Can Per. ....	....	....
Ontario...	112	112	Freehold .....	....	....
Toronto...	188	189	Western Can...	180	180
Merchants	123	124	Union	132½	132½
Commerce	116	115½	Landed Credit...	133	133
Imperial...	132	132	Stdg. & Loan...	14	104
Federal...	9	9	Land'n & Can'd	144	134½
Dominion...	2-1	12	Farmers Loan...	....	116
Standard...	122	124	Ontario Loan...	120	120
Hamilton...	135	134½	Central Canada...	....	112
Central .....	....	....	National Inv...	104	....

BUTTER.—The receipts this week have been
moderate and prices steady. Sales are re-
ported of several lots of comm'n quality at
10c@11c and choice store lots sold at 16c@
17c. Choice dairy jobs at 21c, and large rolls
at 18c@20c. The export demand is limited.
Eggs are firm at 19c@20c a dozen for case lots
of fresh and pickled dull at 16c@16½c. Cheese
steady at 11½c@12½c.

DRUGS.—Trade this week has been fair but
prices show no material change from those re-
ported last.

FLOUR AND GRAIN.—The flour market is very
quiet and prices rule steady. Sales of ordinary
superior extra were made at equal to \$3.85;
and of extra at equal to \$3.55. Roller supe-
riors sold at \$3.70 and \$3.75; The wheat
market is firmer, although transactions are
limited. No. 2 fall wheat sold outside at
equal to 81c and 82c, and No. 2 red at equal
to 82c. No. 2 spring is quoted at 82c @ 83c,
and No. 1 hard Manitoba at 88c@89c. The
amount of wheat in store is now 49,326 bush.
as against 57,118 bush. at the corresponding
period of last year. Barley has ruled dull all
week, with a slightly easier feeling; No. 1
sold at 78c, cut down No. 1 at 76c, No. 2 at
73c, and No. 3 extra at 67c. Oats quiet and
firm with sales of heavy mixed at 35c on
track, and of choice at 36c. Peas quiet and
firm with sales of No. 2 at 60c. Outmeal un-
changed; car lots of ordinary are quoted at
\$4.20. Rye nominal at 60c. Bran scarce and
firm with car lots on track quoted at \$13.50.

GROCERIES.—Coffee is quoted at 23c for Rios,
and at 27c@28c for Mocha. Dried fruit firm;
Valencias 6½c@7½c; Sultanias 7½c@10c. Cur-
rants by barrels 6½c@6¾c. White pepper 28c
@32c; black do. ground 20c@22c; do. whole
17½c@19c. Sugars steady; Canadian refined
5½c@6½c; granulated 7½c@7¾c. Paris lump
8½c@8¾c.

HARDWARE.—Nothing to report. Cut nails
\$3@3.05; copper, ingot 12½c@13c; sheet 21c
@22c; pig iron, Summerlee \$21@22; Nova
Scotia No. 1, \$20.50@21. Tin, bar, 32c@35c;
ingot 32c@35c. Zinc, sheet 4½c@5½c.

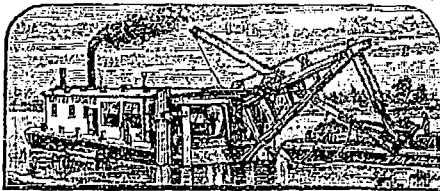
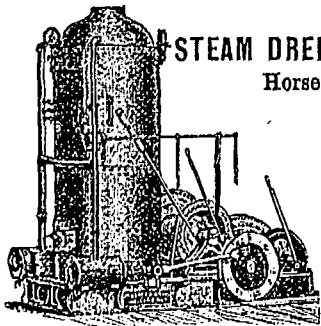
LIVE STOCK.—A good demand, and prices a
little firmer. The inquiry is chiefly from
butchers. There is no shipping. Choice
butchers rule at about 3½c, and common to
medium at 2c@3c. Export sheep 3½c@3¾c
per lb, and butchers at \$3@3¼. Lambs \$2.50
@4.50. Hogs firm at 4½c@4¾c per lb for
choice medium weights, and at 4¼c@4½c for
heavy.

PROVISIONS.—Bacon a trifle easier; C. C. 8c
@8½c and long clear 8½c; rolls 9½c@10c and
bellies 10½c@11c. Mess pork \$17 @ \$17.50.
Hams quiet with round lots of smoked at 11c
and small lots at 11½c. Lard is firm, with
tubs at 9½c and pails at 10c. Dressed hogs
\$5.75@ \$6 for rail lots.

M. BEATTY & SONS,

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,
Horse Power Hoisters and Stone Derrick Irons,
Centrifugal Pumps and other plant for contractors' use.



DEBENTURES.

CITY OF STRATFORD,

Sealed Tenders will be received by the undersigned up to Noon of Thursday, the First Day of December, 1887, for Stratford Debentures to the amount of \$18,500.

\$10,000 of which are payable on 1st November, 1907, and \$8,500 are payable on 16th November, 1915.

Said Debentures to bear interest at 5 per cent. per annum, payable half-yearly on the 1st January and July in each year at the Treasurer's office.

Debentures to be delivered at the Bank of Montreal, Stratford.

Tenders will be received for the whole amount or for portions thereof.

G. W. LAWRENCE,

Stratford, Nov. 8th, 1887.

City Treasurer.

MARKET REPORTS.

BOSTON.—Potatoes weak. Provincial, \$2.00 @ \$2.15. Eggs have ruled fair. Provincial, 21c @ 24c. Hops quiet. New York 1887, good, 18c @ 20c. Canada malt 90c @ \$1.00 per bushel; six rowed state, 88c @ 92c; western, 65c @ 80c. Oats firm, prices better, fancy 39c @ 40c per bush.; No. 1 white 38c @ 39c. Mackerel, N. S. large 2's, \$15.50 @ \$16; P. E. I., \$15 @ 16. Herrings are getting rather scarce.

St. John's.—Codfish, per qtl., large dry, \$3.50 @ \$3.75; medium, \$3.25 @ \$3.50; Pollock, \$2; Haddock, \$1 @ \$1.25; Herring, Bay, per brl., split, \$2.75 @ \$3.00; do., half-brl., \$1.50; Herring, Shelburne No. 1, \$4.25 @ 4.50; No. 2, \$3.25 @ 3.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, sel'd, per box, 12c; Tucktails, lengthwise, 8c @ 12c.

GLoucester.—Newfoundland herring \$4.00 per brl. Nova Scotia large split \$5.00; medium \$3.75 @ 3.95; Labrador \$5.50; trout \$1.45 per brl.; pickled codfish \$5; haddock \$4; halibut heads \$3.50; tongues \$6; sounds \$1.15; tongues and sounds \$8; alewives \$3.50; California salmon \$15; Halifax do., \$17. Clam-bait \$5 @ 5.50; slivers \$7.

HALIFAX.—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4.50 @ \$4.75; do., soft, \$4.20 @ \$4.25; Small Shore, prime,

Valuable Mills for Sale

There will be offered for sale by Auction on the premises at the VILLAGE OF HESPELER, on the W. G. & B. Branch of the Grand Trunk Railway,

On Tuesday, the 22nd November, 1887,

At ONE o'clock P.M., the extensive and valuable Mills and Premises of

Messrs. Harvey, McQueston & Co.,
comprising:—

Woolen Mill, 170 x 35, four stories high, with seven sets of sixty-inch cards by Talham, fifty-four looms and mules and other machinery to follow.

Cotton Mill, 200 x 50, three and a half stories high, with machinery for making yarn by Howard & Ballough, and other machinery complete.

Two large Storehouses, gas-house, Sorting-house, Boiler-room and Engine-house.

Thirteen Dwellings for employees.
The buildings are of stone and very substantial.
Further particulars and terms and orders for view on application to Vendors' Solicitors.

BRUCE, BURTON & CULHAM,

Vendors' Solicitors.

Hamilton, 2nd Nov., 1887.

soft, \$4.00 @ \$4.10. Herring per brl. Bay Islands, split No. 1, \$2.40 @ \$2.50; do., No. 2, \$2; do., round No. 1, \$2.00 @ \$2.25; Labrador, No. 1, nominal; Shore, No. 1 split, fat, \$4.25; No. 2 split \$2.50 @ \$2.75; Round Shore, No. 1 \$3-60; No. 2, \$2.25 @ \$2.50; Alewives, \$6.25 @ 6.50. Mackerel: No. 2 large, \$10 @ 10.50; No. 2, \$9 @ 9.50; No. 3 large, \$8.50 @ 8.75; No. 3, \$8.25 @ 8.50; No. 3 Rimmed, \$9 @ \$10; Small, \$6. Salmon: No. 1, nominal, \$15; No. 2, do., \$13; No. 3 do., \$11. Oils.—Cod Oil A., imp. gal., 24c @ 25c; do. B., 20c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 36c; Straw, 30c. Oats, P. E. I., per bush., 35c @ 38c; Canada, do., 37c @ 39c; Barley, do., 75c; potatoes, per bush., new 35c @ 40c; Butter, per lb., 16c @ 22c; Lard, 11c @ 12.5c; Beans, per bush., \$1.75 @ \$2; Peas, round, per brl., \$4.50; do., split, per brl., \$5.50 @ \$5.70; Cheese per lb., new factory, 12c @ 14c; Dried Apples per lb., quartered, 5.5c @ 3.5c; do., sliced, 7.5c @ 8.5c.

NEW YORK.—Eggs quiet. Canada choice late gathered, brls, 20.5c @ 21.5c; held choice, 19c @ 20c; fair to prime 15c @ 17.5c. Cranberries, Cape Cod, fancy dark per barrel, \$9.00 @ 9.50; fair to prime, \$6.50 @ 8.50; per crate, \$2.50 @ 3.00. Hops quiet; New York State, 1887, 20c @ 21; common to good, 1886, 8c @ 12c; 1885, best, 6c @ 7c; German, 1887, best, 25c @ 30. Potatoes, L. I., per brl, \$2.12 @ 2.37; Jersey Peerless, \$1.87 @ 2. Onions, Orange Co, red, \$1.50 @ 2.50; do. Conn., red, \$2.50 @ 3.00. Cabbage, L. I., per brl, \$4.00 @ 6.00.

J. & R. ROBSON, MANUFACTURERS OF GRAHAM FLOURS

And Stone-Ground Flours, Meal
and Feed all kinds.

Special correspondence solicited.

Brantford, Ont.

JONAS BROOK & BROS.

Meltham Mills, England,

BEST SIX-CORD SPOOL COTTON

NEW MACHINE SPOOL COTTON,

CROCHET COTTON, &c., &c.

Our Sewing Cottons are SPECIALLY FINISHED for sewing machine work and run more smoothly than any other make in the market.

J. E. LANCASTER & CO.

26 LEMOINE ST. | 57 & 59 BAY ST.
MONTREAL. | TORONTO.

Sole Agents for Canada.

A GENTLEMAN RESIDING IN WINNIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "40," P. O. Box 708,
WINNIPEG, Man.

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK
ENDING NOVEMBER 22, 1887.

[Compiled from Customs Manifests.]

BUENOS AYRES.—70,458 pes deals.

HAMBURG.—1 box wood pulleys, 220 brls. bark extract, 1,164 bags asbestos, 250 brls mdse, 25,352 bush peas, 5,200 bush corn, 3 brls apples, 921 tons phosphate.

BRISTOL.—18,335 bush wheat, 9,314 bush peas, 11,682 bxs cheese, 61 pkgs butter, 114 brls apples, 7 cs wine, 3 cs leather, 80 bxs lucon, 4,714 sks oil cake, 278 cs provisions, 1,000 pails lard, 7750 sacks flour.

LONDON.—24,344 bush peas, 9,674 bxs cheese, 9 pkgs cheese, 10,368 pes deals, 6,189 sks flour, 12 cs mdse 4-brls pitch, 12 kgs oxide, 4,154 brls apples, 5 brls oysters, 842 bags 42 barrels asbestos, 380 tons phosphate, 600 bags rice flour, 9 pkgs leather, 1 bx pictures, 119 brls onions, 253 sheep, 260 cattle, 251 bags peas, 72 cs lumber, 4 cs leather, 20 cs machines, 200 bags clover seed.

GLASGOW.—45,648 bush wheat, 30,786 bush peas, 26,839 sks flour, 3 kgs, 1 box, 1,705 bxs cheese, 4,516 brls apples, 10 brls flour, 1 pkg butter, 52 pkgs horse nails,

Chartered Banks, Statement to the Govt. for the Month ending Oct. 31, 1887.	Capital Authorized.	Capital Subscribed	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation	Dom. Govt. Deposits on Demand.	Dom. Govt. Dep't payable after notice	Depos. securing contracts & Ins.	Prov. Govt. deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,250,000	8	\$1,308,787	25,592		\$3,560	
2 Commerce	6,000,000	6,000,000	6,000,000	500,000	7	2,837,977	69,302		97,075	\$19,720
3 Dominion	1,500,000	1,500,000	1,500,000	1,070,000	10	1,451,097	20,886		79,543	
4 Ontario	1,500,000	1,500,000	1,500,000	525,000	7	1,195,215	25,836			
5 Standard	2,000,000	1,000,000	1,000,000	340,000	7	711,241	23,025			1,144
6 Federal	1,250,000	1,250,000	1,250,000	150,000	6	881,693	11,955		2,840	5,430
7 Imperial	1,500,000	1,500,000	1,500,000	550,000	8	1,350,318	17,829		75,760	6,632
8 Central	1,000,000	500,000	500,000	45,000	6	492,355				
9 Traders	1,000,000	507,000	501,950	10,000	6	493,930			1,000	
10 Hamilton	1,000,000	1,000,000	1,000,000	340,000	8	987,355	21,025		4,650	
11 Ottawa	1,000,000	1,000,000	1,000,000	260,000	7	748,187	14,335		32,430	
12 Western	1,000,000	500,000	328,851	35,000	7	278,396				
13 London, Can.	1,000,000	1,000,000	211,101	Nil.	7	89,005	18,089			
Total, Ontario	21,750,000	19,257,000	18,321,074	5,075,000		12,768,620	244,611		206,918	32,928
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	6,051,425	2,307,870		\$1,576	
15 British North America	4,866,666	4,866,666	4,866,666	1,101,682	7	1,256,831	5,259		1,650	
16 People's	1,200,000	1,200,000	1,200,000	340,000	6	1,000,169	13,522			150,000
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	498,172	30,635			
18 Ville-Marie	500,000	500,000	478,480	20,000	7	493,155	25,962		3,141	
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	719,925	21,849			7,111
20 Molson's	2,000,000	2,000,000	2,000,000	575,000	8	1,051,941	24,713		27,100	3,631
21 Merchants	6,000,000	5,799,200	5,799,200	1,700,000	7	3,431,173	191,540		8,611	3,230
22 Nationale	2,000,000	2,000,000	2,000,000	Nil.	Nil.	645,360	2,817		16,474	
23 Quebec	2,000,000	2,500,000	2,500,000	325,000	7	908,686	18,954		62,935	21,082
24 Union	1,200,000	1,200,000	1,200,000	50,000	6	578,080	19,472	100,000	19,837	180,630
25 St. Jean	1,000,000	500,200	226,705	10,000	Nil.	64,571				6,975
26 St. Hyacinthe	1,000,000	504,600	263,870	Nil.	6	262,775	967			
27 Eastern Townships	1,500,000	1,479,600	1,461,523	425,000	7	1,013,669	32,431			27,753
Total, Quebec	37,766,666	35,760,366	35,206,400	10,956,630		19,185,857	2,768,255	100,000	224,366	356,465
28 Nova Scotia	1,250,000	1,114,306	1,114,306	360,000	7	1,172,362	204,802		3,321	452
29 Merchants of Halifax	1,500,000	1,000,000	1,000,000	120,000	6	992,267	97,794		906	
30 People's	800,000	600,000	600,000	40,000	5	158,161	9,887			
31 Union	500,000	500,000	500,000	40,000	5	161,296	9,629			
32 Halifax	1,000,000	500,000	500,000	70,000	6	498,506	41,601			
33 Yarmouth	300,000	300,000	300,000	30,000	6	75,340	22,518			
34 Exchange	250,000	250,000	245,945	30,000	6	35,123				
35 Pictou	500,000	500,000	260,000	65,000	7	61,965	14,899			
36 Commercial, of Windsor	500,000	500,000	260,000	65,000	7	61,965	14,899			
Total, Nova Scotia	6,130,000	4,794,300	4,520,245	755,000		3,158,025	401,137		4,230	452
37 New Brunswick	500,000	500,000	500,000	350,000	12	505,151	66,000		228	
38 Maritime	200,000	200,000	200,000	25,000	5	193,511	21,269			
39 St. Stephen's	700,000	700,000	700,000	375,000	6	668,962	87,269		228	
Total, New Brunswick	1,400,000	1,400,000	1,400,000	750,000		1,367,624	174,538		228	
40 Commercial, Manitoba	1,000,000	500,100	272,130	20,000	7	268,155				3,305
41 British Columbia	9,733,333	2,433,333	1,825,000	467,184	6	334,093	435,754			32,780
Grand Total	77,079,999	63,445,099	60,945,788	17,678,814		37,012,342	3,026,928	100,000	525,743	419,932

BANKS.	Prov. Govt. Dep't payable after notice	Other Deposits on Demand.	Other Dep't payable after notice.	Loans from Banks in Can. sec'd.	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due Bks or Agts not in Canada.	Due other Bks or Ags. in U. K.	Other Liab'ties.	Total Liabilities.
1 Toronto	\$3,448,959	\$1,001,036	\$1,001,036		\$192,524	\$ 4,288	10,068		\$ 884	\$6,895,640
2 Commerce	3,681,855	5,572,807	5,572,807		264,004	21,506		\$777,530	3,240	13,345,380
3 Dominion	2,151,107	4,162,291	4,162,291			25,683				8,038,826
4 Ontario	76,633	1,593,536	2,481,941			193,302		90,261		5,691,747
5 Standard	71,579	1,400,624	1,722,995			21,162				4,111,948
6 Federal	50,000	1,555,918	1,827,218			42,958		21,691	168,704	4,568,441
7 Imperial		3,049,388	1,768,949			12,125		125,690		6,406,694
8 Central		977,506	1,147,534			13,482				2,631,378
9 Traders		823,477	682,561			2,627		38,901		2,042,558
10 Hamilton		1,494,309	695,346			73,521		138,814		3,407,613
11 Ottawa		696,176	1,300,150							2,761,478
12 Western		156,594	460,577			4,569			4,527	905,199
13 London, Can.		197,562	406,114			14		60,607		625,683
Total, Ontario	168,218	21,110,107	24,129,624		456,589	360,183	10,068	1,552,486	177,356	61,337,610
14 Montreal		9,466,760	7,019,165		582,655	154,147	13,993			25,743,294
15 British North America		1,642,145	3,934,520			23,238	18,261			6,907,934
16 People's	190,000	1,036,020	1,208,746			8,587		70,579	7,575	3,705,199
17 Jacques-Cartier	50,000	519,104	509,371			6,225			1,835	1,621,593
18 Ville-Marie		183,427	489,780				5,251		1,419	1,199,865
19 Hochelaga	20,000	481,875	492,772			2,725			8,228	1,763,991
20 Molson's		3,333,533	3,228,907			267,384	7,743	70,543		3,065,608
21 Merchants		3,284,829	4,524,335		744,072	136,894		315,475	4,988	12,645,204
22 Nationale		1,012,859	734,612			20,793	394		10,332	2,443,615
23 Quebec		3,647,098	678,950			17,611				5,365,349
24 Union	31,000	781,500	1,050,233		50,600	11,904		5,184		3,077,834
25 St. Jean		5,290	31,693						92	108,623
26 St. Hyacinthe		44,236	389,521			3,481				700,932
27 Eastern Townships		508,074	1,745,259			8,523		2,628	1,090	3,339,443
Total, Quebec	231,000	25,996,805	26,187,911		1,870,728	661,521	45,584	464,412	35,571	77,568,511
28 Nova Scotia		790,514	2,591,659			9,932	6,594		13,681	4,789,724
29 Merchants of Halifax		839,366	1,305,032			24,555	357	35,300	594	3,290,206
30 People's		135,722	332,088			542	148		375	636,926
31 Union		176,681	303,786				2,780		22,653	679,863
32 Halifax		327,219	973,136			537	361	59,814	1,081	1,902,291
33 Yarmouth		69,521	273,303			4,571		16,885		462,231
34 Exchange		24,064	45,546						2,230	106,594
35 Pictou										
36 Commercial, Windsor		57,792	125,284			4,976			931	245,851
Total, Nova Scotia		2,400,833	5,949,027			42,145	10,242	112,030	40,983	12,120,059
37 New Brunswick		734,724	503,956			21,716				1,831,777
38 Maritime										
39 St. Stephen's		131,538	34,000					7,788		383,407
Total, New Brunswick		866,263	537,956			21,716		7,788		2,220,184
40 Commercial, Manitoba		334,853	80,460			2,582				687,356
41 British Columbia		530,740	226,035			12,762		5,696	7,190	3,277,052
Grand Total	959,954	51,800,310	57,061,917		1,833,318	1,100,912	79,380	2,128,929	291,102	137,210,774

Bank of Brit. Columbia, bonus of 2 per cent. equal in all to a dividend of 8 per cent. per annum.

Bank of Montreal, bonus of 2 per cent. equal in all to a dividend of 12 per cent. per annum.

Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum.

Maritime Bank of the Dominion of Canada, in liquidation.

Pictou Bank winding up business.

Statement of Canadian Branches only.

Bank of London in Canada suspended payment and realizing assets.

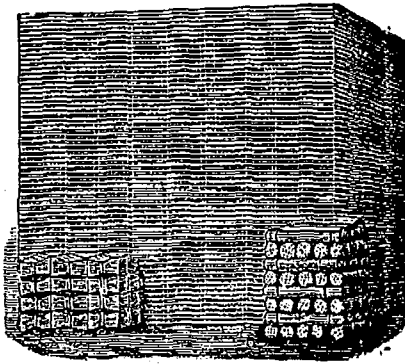
Central Bank of Canada

BANKS. ASSETS.	Specie.	Domini- Notes.	Notes Cheq. on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bks or Ag in U.K.	Dom. Gv. Deb. or Stock.	Prov'l. or Pub. Sec' or not Can.	Loans to Dom. Govt.	Ins. to Prov. Govts.	Loans on Sec. of Crps'n Dbs' or other Coll.	Loans to Municipal- ities.	Loans to other Corp.	Loans to othr. bks. secured.
1 Toronto	\$ 191,743	\$ 671,992	\$ 494,172	\$ 72,174	\$ 93,993	\$ 200,118	150,149	401,434	214,868	118	\$ 613,535	\$ 849,192	\$ 61,600	30,000
2 Commerce	385,534	411,140	714,359	191,201	814,531	1,000,000	374,500	393,957	42,366	1,808,414	622,812	846,404	584,698	102,455
3 Dominion	133,396	204,915	432,393	219,180	131,736	112,789	123,006	320,428	40	1,293,058	163,639	110,000	110,000	110,000
4 Ontario	208,572	376,549	241,024	76,700	32,922	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
5 Standard	104,406	184,619	185,852	76,700	32,922	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
6 Federal	74,336	21,776	312,241	81,842	12,923	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
7 Imperial	247,832	103,319	259,666	284,183	81,184	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
8 Central	51,073	120,068	134,154	61,196	23,392	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
9 Traders	4,336	92,213	97,544	291,232	16,953	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
10 Hamilton	102,969	119,211	115,679	61,199	63,532	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000
11 Ottawa	102,531	128,874	116,493	107,201	121,985	44,662	122,972	180,714	40	177,474	1,112	555,810	555,810	555,810
12 Western	18,216	26,444	22,651	195,415	10,582	11,293	123,006	320,428	40	177,474	1,112	555,810	555,810	555,810
13 London	15,18	11,116	17,490	6,358	123,006	320,428	40	42,366	321,248	249,565	110,000	110,000	110,000	110,000
Total, Ont.	1,683,316	3,051,677	3,104,133	1,724,462	1,956,707	265,355	922,912	2,220,343	40	257,344	4,982,450	2,513,904	2,902,181	30,000
14 Montreal	1,617,771	1,869,16	1,535,473	170,001	7,316,337	1,170,479	379,200	987,061	944,345	1,371,266	415,702	7,405,899	32,890	32,890
15 B. N. A.	305,955	493,269	304,597	73,407	698,890	1,170,479	379,200	987,061	944,345	1,371,266	415,702	7,405,899	32,890	32,890
16 Du Peuple	19,131	128,811	221,728	78,518	19,363	133	182	20,782	182	145,893	200,000	878,907	878,907	878,907
17 Jacy. Cartier	1,922	31,116	102,020	12,186	42,110	133	182	20,782	182	145,893	200,000	878,907	878,907	878,907
18 Ville Marie	13,901	21,712	48,635	14,316	12,089	133	182	20,782	182	145,893	200,000	878,907	878,907	878,907
19 D'Hochelega	37,271	60,935	193,354	36,682	45,171	66,742	53,256	100,000	2,063	225,729	111,306	61,490	912,043	912,043
20 Molsons	442,501	516,875	374,740	68,443	122,815	1,083	53,256	100,000	2,063	1,251,236	-435,144	1,891,096	4,269	4,269
21 Merchants	259,462	559,900	699,269	101,446	607,206	1,105,611	38,430	109,540	38,430	61,938	201,004	181,947	634,041	634,041
22 National	119,501	151,743	157,142	238,971	67,064	201,456	148,433	75,398	5,934	201,004	181,947	634,041	634,041	634,041
23 Quebec	75,811	201,376	196,235	30,673	104,869	203,544	148,433	75,398	5,934	201,004	181,947	634,041	634,041	634,041
24 Union	21,618	115,179	197,368	121,939	32,852	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
25 St. Jean	1,977	7,300	3,732	37,161	5,349	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
26 St. Hyacinthe	4,164	12,830	23,513	33,913	8,827	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
27 E. Township	115,710	129,744	43,771	516,745	183,912	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
Total, Que.	3,074,511	4,378,874	4,034,333	1,054,905	9,239,351	1,075,556	1,740,330	551,538	1,034,651	1,073,971	5,441,370	1,197,917	11,982,400	65,584
28 Nova Scotia	165,426	253,302	103,313	126,168	82,753	47,880	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
29 Merchants	97,185	333,217	82,211	4,589	13,711	50,923	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
30 People's Bk.	29,553	46,812	24,033	42,548	12,233	104,557	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
31 Union	22,303	41,741	28,810	7,939	19,271	19,900	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
32 Halifax B. Co.	31,859	47,994	93,148	41,203	103,160	57,361	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
33 Yarmouth	19,501	21,811	12,170	10,625	14,314	19,200	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
34 Exchange	5,222	4,306	5,611	24,481	11,692	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
35 Pictou Bank	13,248	9,411	8,293	2,585	7,417	1,132	165,426	165,426	165,426	165,426	165,426	165,426	165,426	165,426
36 Com'l W'door	371,486	830,566	362,846	296,157	416,657	233,801	20,200	1,034,629	23,918	422,675	330,412	24,938	1,465,331	155,592
37 N. Brunswick	116,006	221,083	32,857	63,722	101,457	92,746	20,200	1,034,629	23,918	422,675	330,412	24,938	1,465,331	155,592
38 Maritime	33,576	19,669	25,338	10,376	287	287	20,200	1,034,629	23,918	422,675	330,412	24,938	1,465,331	155,592
39 St. Stephen's	15,182	221,083	52,496	89,063	112,331	93,031	19,177	19,177	19,177	19,177	19,177	19,177	19,177	19,177
40 Com. B. Mun.	17,353	30,155	40,760	22,929	15,191	3,915	19,177	19,177	19,177	19,177	19,177	19,177	19,177	19,177
41 Bank B. C.	227,865	212,366	16,962	9,191	65,124	965,473	19,177	19,177	19,177	19,177	19,177	19,177	19,177	19,177
Gr. Total	5,333,19	8,721,714	7,911,371	3,793,729	11,805,676	3,872,22	2,643,140	3,808,571	1,104,690	1,753,938	11,106,646	3,739,354	16,805,017	277,896

BANKS.	Loans to other bks unsecured.	Public Discounts.	Notes overdue not sec.	Other debts un- secured.	Notes, etc., overdue by R. E. or Stk., &c.	R. E. be- lieved to be sold by Bank.	M'ges. on Sec. sold by Bank.	Bank Promises	Other Assets.	Total Assets.	Liabi'l's of Directors & their firms.	Average specie form'th	Average of Notes dur. month
1 Toronto	\$7,120,222	\$ 5,424	\$ 5,424	\$ 4,200	\$ 1,200	\$ 9,214	\$ 8,612	\$50,000	\$127,812	\$10,423,211	\$ 240,988	\$ 192,016	\$ 556,900
2 Commerce	13,565,125	62,777	62,777	193,672	193,672	53,413	92,901	284,669	2,235	20,087,730	412,000	4,420,000	
3 Dominion	6,178,300	32,240	32,240	50,682	50,682	116,730	169,007	156,350	2,235	10,821,152	490,110	135,000	
4 Ontario	5,462,814	47,071	47,071	89,833	89,833	116,730	169,007	156,350	2,235	7,832,619	118,297	205,600	
5 Standard	3,820,116	20,986	20,986	20,000	20,000	20,000	1,500	90,000	18,235	5,534,796	127,396	102,740	
6 Federal	4,987,406	64,165	64,165	26,157	26,157	60,000	14,816	123,184	53,429	6,142,680	59,280	74,000	
7 Imperial	4,883,490	25,408	25,408	58,530	58,530	61,349	33,168	143,014	38,854	8,381,157	217,15	259,951	
8 Central	2,149	15,018	15,018	23,790	23,790	10,577	1,000	221,400	732	118,211	7,255	164,921	
9 Traders	1,831,019	4,899	4,899	22,233	22,233	19,200	26,000	15,000	16,438	59,375	33,600	33,600	
10 Hamilton	94,533	3,292,48	5,753	10,625	10,625	14,314	19,200	15,000	16,438	59,375	33,600	33,600	
11 Ottawa	2,852,827	5,534	5,534	13,885	13,885	22,012	2,965	45,550	4,224,639	168,991	102,392	135,473	
12 Western	970,397	8,745	8,745	2,050	2,050	11,692	1,000	8,720	1,256,534	23,274	18,188	24,888	
13 London	419,412	24,424	24,424	2,616	2,616	7,417	1,132	816	3,322	866,436	8,485	15,000	
Total, Ont.	635,431	57,421,517	363,498	498,213	498,213	362,544	153,961	1,153,646	379,973	86,481,980	2,471,472	1,713,931	2,362,493
14 Montreal	17,208,359	113,486	113,486	36,450	36,450	22,931	106,167	600,000	2,064,253	45,014,093	798,000	1,585,000	1,900,000
15 B. N. A.	7,242,611	101,322	101,322	33,014	33,014	51	200,000	200,000	7,133	12,476,932	13,493	301,614	622,449
16 Du Peuple	4,835,321	25,000	25,000	39,183	39,183	136,532	6,288	51,441	7,133	5,265,422	332,500	21,262	121,402
17 Jacy. Cartier	1,102,231	2,480	2,480	27,638	27,638	67,242	39,088	82,365	181,323	2,263,500	114,835	15,203	35,075
18 Ville Marie	945,223	31,456	31,456	28,761	28,								

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER
AND MOULDING**

A SPECIALTY.

Orders delivered to any point by
rail or water.

Correspondence solicited.

BELLS!

HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal
SUCCESSOR TO O. L. CLARK.

10 brls ashes, 3 brls pearl ashes, 4 brls pots, 1 bx apples, 23,129 pcs deals, 400 cs canned goods, 300 cs canned meats, 147 brls meat, 486 cattle, 33 sheep, 464 standar is, 20,442 pcs white pine deals, 1 horse, 3877 pcs red pine deals, 4,659 ocs white pine deal ends, 699 bags rice flour, 8 tes beef hams, 118 tons phosphate, 1 pkg honey, 5 tubs butter, 1 bdle iron pipe, 8 half brls flour.

LIVERPOOL—71,906 bush wheat, 31,064 bxs cheese, 4,150 brls apples, 468 tons phosphate, 60 brls ashes, 6 brls oysters, 16 cs mdse, 1 trunk 779 sheep, 25 organs, 475 sks flour, 456 sks oatmeal, 550 tes lard, 10,315 pcs lumber, 400 pkgs tallow, 1,695 cs canned meats, 1,081 bxs provisions, 4,621 pcs deals, 22 cs apples, 5 cs furniture, 540 sks oil cake, 2,676 bales hay, 7,456 bush corn, 609 leather trunks, 2 brls flour, 955 pails lard, 63 tes lard, 458 bxs meats, 1 bx rice, 3 bxs ore, 1 case

ONTARIO AND QUEBEC RAILWAY

The half-yearly interest due on the 1st December next, on the

5 PER CENT. DEBENTURE STOCK

of this Company, will be paid at the office of Messrs. Morton, Rose and Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th instant, and to holders on the Montreal Register on the 10th prox.

Interest for the same period on the

COMMON STOCK

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 21st, 1887.



St. Vincent de Paul Penitentiary. TENDERS FOR FIREWOOD.

SEALED TENDERS, endorsed "Tenders for Firewood," will be received at the Warden's Office until noon of the 1st December next (1887) for the following quantities of firewood required for the year 1888-89, viz.:-

100 cords of Hard Maple.
100 cords of Black Birch.
30 cords of Tamarac.

Blank forms of Tender will be furnished and conditions made known on application to the undersigned.

TEL. OUIMET, Warden.

November 15th, 1887.

F. BOTTOMLEY,

Truro, - - - N. S.

MANUFACTURERS' & MILLERS'

COMMISSION AGENT.

plates, 1 pkg butter, 1 brl hams, 8 cs effects.

SPECIAL NOTICES.

J. & R. Robson, of Brantford, Ont., make a specialty of Graham flour cracked wheat, buckwheat flour, meal and feed. Car lots are now being shipped to the Maritime Provinces and other points and are thoroughly appreciated by their customers. The mills have a capacity of 125 barrels.

We draw attention to the advertisement of Mr. Walter H. Cottingham which appears elsewhere who has obtained the sole right for Banada to manufacture Estell's celebrated printers' roller compound, which has been so long and favorably known as the best on the market. Mr. Cottingham has also made provision for the cleansing and recasting of the compound after it has worn out on the roller, which he claims can be done equal to new which will certainly be a boon to the con-
sumer.

THE

BELL

Telephone Co.

OF CANADA.

ANDREW ROBERTSON,

PRESIDENT

C. F. SISE,

VICE-PRESIDENT.

C. P. SGLATER,

SEC.-TREASURER.

HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at—

St. John, N. B., Halifax, N. S.,
Winnipeg, Man., Victoria, B. C.,
Hamilton, Ont.

HEATING.

HOT WATER HEATING in all its Branches.

Having the most *improved machinery* we are prepared to furnish *first-class work at low prices.*

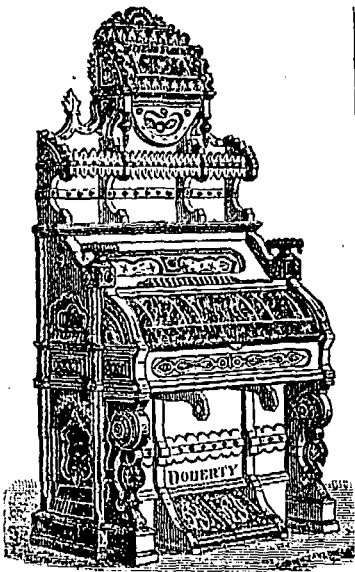
Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.

Estimates given for Heating any kind of building by most **ECONOMICAL** and **PERFECT SYSTEMS.** In every case **SATISFACTION** is **GUARANTEED.**

WM. CLENDINNENG & SON

MONTREAL.



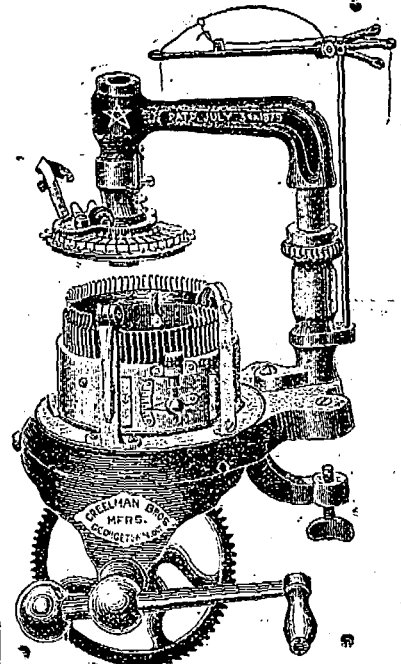
EXHIBITION NOTICE.

The Doherty Organ Exhibit.—There was no diminution on Saturday in the interest daily manifested in the instruments exhibited by the above well-known organ manufacturers at Clinton. The space in front of their exhibit was all day thronged with admiring spectators, for who does not love to hear sweet music. Deficient in the appreciation of artistic design indeed would they be who failed to see something most attractive to the eye in the case of their organs. The characteristic features of their instruments are a smooth yet full pipe-like tone, produced by a quick response to the most delicate touch of the finger, and the design and finish of the cases, to which qualities may be attributed the great favoritism shown these organs. The special feature of the exhibit is their newly completed "Jubilee" organ, which is a gem of its kind. This is a large two-manual organ, capable of effects seldom produced by the best makers. It contains almost all the different styles and compasses of reeds which are voiced to produce the most telling effects, imitating the different instruments in a complete orchestra, and ranging from the two-foot pitch in pipe organs to the 32-foot pitch, including a powerful 30-note pedal

Bourdon. The tone varies from the smooth pipe quality to the deep, sonorous blending of the fagott. This "Jubilee" organ contains 22 sets of reeds, of 2 1/2 octaves each, besides the pedal Bourdon, making 720 vibrators, with not two of the reeds producing the same quality of tone. Upwards of 100 different effects may be produced on this organ. Among the various imitations are those of the fascinating Violoncello, Fagott, Magic Flute, Kalaphone, Viol D'Gamba, Bassoon and Clarinet, the Kalaphone being a stop of marvellous beauty in tone coloring. A novel and brilliant effect is also produced by a compound stop too good to be explained, and the *Boline* producing the soft pleasing effect of the Violin and Delectante. It is operated by foot or hand power. The pedal bass reeds are manipulated [without the pedal bass keyboard] on the keyboard of the organ, and by an ingenious device made for the purpose of holding the key down after the hand is raised, producing a prolongation of tone until the key is detached, and is operated by either *stop* or *centre knee swell*. The mechanical arrangements are most ingenious, controlling the time and power, so that by proper manipulation the tone can be brought from the softest *piano* to the most powerful *fortissimo*. This organ is but another manifestation of what the Doherty Organ Company can achieve in producing an instrument which does credit to the country as well as to the manufacturer. Their display of Parlor Organs alone, includes instruments which stamp them as a firm possessed of sufficient enterprise and shrewdness to adopt the latest and most approved ideas in perfecting their instruments, no matter what the cost may be. The town of Clinton should indeed be proud of having such a representative concern. Mason & Risch, 32 King street west are Doherty & Co.'s Toronto agents.—*Toronto Globe*, Sept. 12th, 1887.

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A CONTRADICTION!

To the Editor of the Gazette:

Sir,—A report having been circulated by an opposition concern that the Jackson Automatic Gas Burners have been removed from McGill College, I have to request that you publish the enclosed contradiction, which speaks for itself. Yours,
GEO. W. GADEN,
Manager of the Gas Consumers' Benefit Co.;
1776 Notre Dame Street.

MCGILL UNIVERSITY,
Montreal, 14th October, 1897.

G. W. Gaden, Esq.—DEAR SIR,—Your letter of the 13th inst. surprises me very much. There is no truth whatever in the report being circulated to the effect that the Jackson Burners have been removed from McGill College. The originator of this statement knows it to be false in every particular. The Jackson Burners are now being used throughout the College, and are giving the utmost satisfaction.

You are at liberty to make use of the above in any manner you may desire. I am, yours faithfully,
HENRY D. BOVEY,
Dean of Faculty of Science.

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STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Price Nov. 24.	Cash value per Sh
Brit. North America	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	31	4 Jan 4 July	139	378 23
Can. Bank Commerce	50	6,000,000	6,000,000	500,000	31	June Dec	115 1/2	59 50
Central	100	500,000	500,000	45,000	31	June Dec		
Commercial, Manitoba	50	500,000	270,000	230,000	31	2 May 2 Nov		
Commercial, Nfld.	40	500,000	350,000	150,000	31		166	42 40
Commercial, Windsor	50	500,000	350,000	150,000	31		211	105 50
Dominion	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	160	50 00
Du Peuple	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	160	50 00
Eastern Townships	50	1,479,600	1,461,136	425,000	31	2 Jan 2 July	119	54 50
Exchange, Yarmouth	70	280,000	245,910	30,000	3	1 Feb 1 Aug	82 1/2	27 75
Federal	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec	92	32 10
Halifax Banking Co.	20	500,000	500,000	70,000	8	1 Feb 1 Sept	168	21 60
Hamilton	100	1,000,000	1,000,000	300,000	4	2 June 1 Dec	135	135 00
Hochelaga	100	710,100	710,100	104,000	3	2 Jan 2 July	98	70 00
Imperial	100	1,500,000	1,500,000	550,000	4	June Dec	124	134 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	80	20 00
London	100	1,000,000	219,568	50,000	31	2 Jan 2 July		
Merchants' Can.	100	5,799,200	5,799,200	1,700,000	31	2 June 1 Dec	124 1/2	124 50
Merchants, Halifax	100	1,000,000	1,000,000	120,000	3	1 Aug 1 Feb	112 1/2	112 50
Molson's	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	194	67 00
Montreal	200	12,000,000	12,000,000	6,000,000	5 & 20	1 June 1 Dec	214	428 00
National	50	2,000,000	2,000,000		2	1 May Nov	96	33 00
New Brunswick	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia	100	1,114,300	1,114,300	300,000	31	1 Feb	138 1/2	138 50
Ontario	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	114	114 00
Ottawa	100	1,000,000	1,000,000	260,000	31	1 June 1 Dec	126	126 00
People's of Halifax	20	600,000	600,000	40,000	2 1/2	Feb Aug	97 1/2	19 50
People's of N. B.	50		150,000					
Quebec	100	2,500,000	2,500,000	325,000	31	1 April 1 Oct	111	111 00
St. Stephen's	100	200,000	200,000	25,000	2 1/2	1 April Oct		
Standard	50	1,000,000	1,000,000	340,000	7	Jan July	123	61 70
Toronto	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	190	190 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2		97 1/2	97 50
Union of L. C.	100	1,200,000	1,200,000		3	2 Jan 2 July	9 1/2	94 50
Ville Marie	100	500,000	477,534	20,000	3 1/2	2 June 1 Dec	97 1/2	96 00
Western	75	300,000	330,000	35,000	3 1/2			
Yarmouth	50	300,000	300,000	30,000	3	1 Feb 1 Aug	167 1/2	89 62 1/2
Agri. Sav. and Loan Co.	50	394,200	616,374	80,000	3	1 Jan 1 July	109	58 25
Brit. Can. Loan & Inv. Co.	100	1,630,000	32,412	47,000	5	1 Jan 1 July	109	100 00
Brit. Mortg. Loan Co.	100	450,000	28,971	41,000	3 1/2	2 July	105	105 00
Building and Loan Assoc.	95	750,000	750,000	95,000	3	2 Jan 2 July	101	26 00
Canada Cotton Co.	100	750,000	697,900		4		50	50 1/2
Canada Landed Credit Co.	50	1,500,000	683,999	150,000	4	2 Jan 2 July	133	66 50
Can. Perm. Loan and Sav.	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	2 1/2	103 00
Can. Sav. and Loan Co.	50	750,000	681,079	100,000	7	June Dec	126	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	100	50 00
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan and Qtr	87	43 50
Dundas Cotton Co.	100	500,000	500,000		3		50	60 00
Fargus's Loan and Sav. Co.	50	1,057,250	611,430	107,126	3 1/2	May Nov	116	58 00
Froehold Loan and Sav. Co.	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	161	164 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	155,000	3 1/2	2 Jan 2 July	123	123 00
Home Sav. and Loan Co.	100	1,500,000	1,150,000	66,000	3 1/2	2 Jan 2 July		
Hochelaga Cotton Co.	100	2,000,000	850,000		2 1/2		125 1/2	25 25
Huron & Erie Loan Soc.	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July		
Huron & Lambton Loan Co.	50	500,000	31,033	47,574	3 1/2	2 Jan 2 July		
Imperial Loan and Inv. Co.	100	625,850	625,850	101,300	3 1/2	8 Jan 8 July	116	116 00
Landed Banking and Loan	100	700,000	619,232	60,000	3	2 Jan 2 July		
London & Can. Loan and Ag.	50	4,000,000	500,000	250,000	5	15 Mch 15 Sept	141	72 00
London Loan Co.	50	675,700	600,000	51,000	3 1/2	31 Dec 30 June	95	47 50
London and Ont. Inv. Co.	100	2,452,700	491,541	105,000	3 1/2	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.	100	100,000		3,000	4	Jan July		
Manitoba Loan	100	1,200,000	312,500	111,000	3 1/2	Jan July	95	95 00
Montreal Telegraph Co.	40	7,000,000	2,000,000		4	2 Jan and Qtr	95	38 00
Montreal City Gas Co.	40	2,000,000	1,876,752		6	15 April 15 Oct	168	79 20
Montreal City Pass. Ry. Co.	50	600,000	00,000		1	6 May 6 Nov	2 1/2	22 70
Montreal Cotton Co.	100	800,000	800,000		2 1/2		95	95 00
Montreal Building Assoc.	50	300,000	00,000		0		27	13 50
Montreal Loan and Mortg.	50	1,000,000	32,312	106,000	3 1/2	15 Mch 15 Sept	110	55 00
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	104	104 00
N. S. Sugar Refinery	500	350,000	50,000		2 1/2	2 Jan 2 July	115	575 00
Ont. Indus. Loan and Inv.	50	500,000	274,273	61,000	3	30 June 31 Dec		
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	121	60 50
People's Loan and Deb. Co.	50	600,000	594,580	92,000	3 1/2	1 Jan 1 July	114	57 00
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	Jan July	40	20 00
Real Loan and Sav. Co.	100	1,619,000	1,619,000		3	9 Feb 15 Sept	40	40 00
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr Mfg Co., Halifax	100	200,000	200,000		6	March	80	80 00
St. Paul, M. & M. Ry.	100				3 1/2	1 Feb and Qtr	174	87 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	1 Feb and Qtr	134	67 00
Union Loan and Sav. Co.	50	1,000,000	627,000	200,000	4	1 Jan 1 July	154	154 00
Western Can. Loan & Sav.	50	2,500,000	1,300,000	630,000	5	8 July	185	185 00

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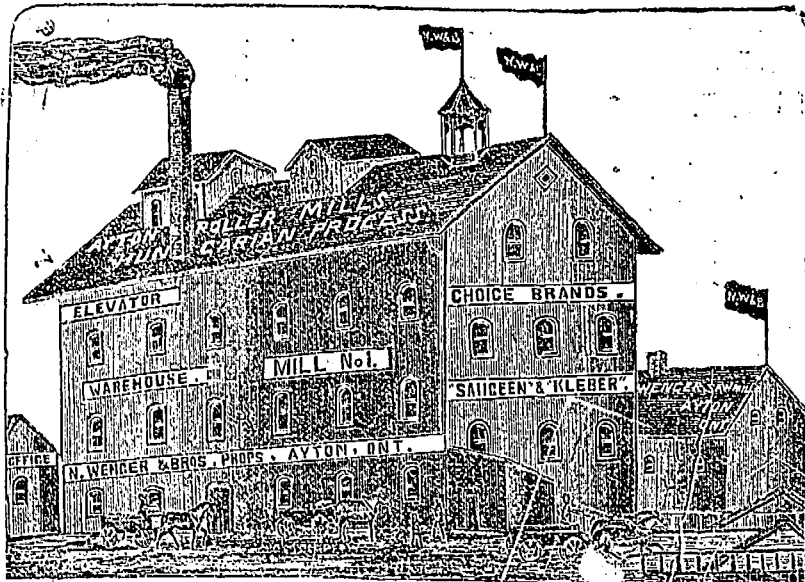
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THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

H. HOCAN, Proprietor.
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KENLY & ST. JACQUES, Prop'rs.

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PRESTO HOUSE,

NORTH SYDNEY, C.B. N. H. DOBSON, Propr.

This House is a Home for Tourists, and lately furnished throughout.

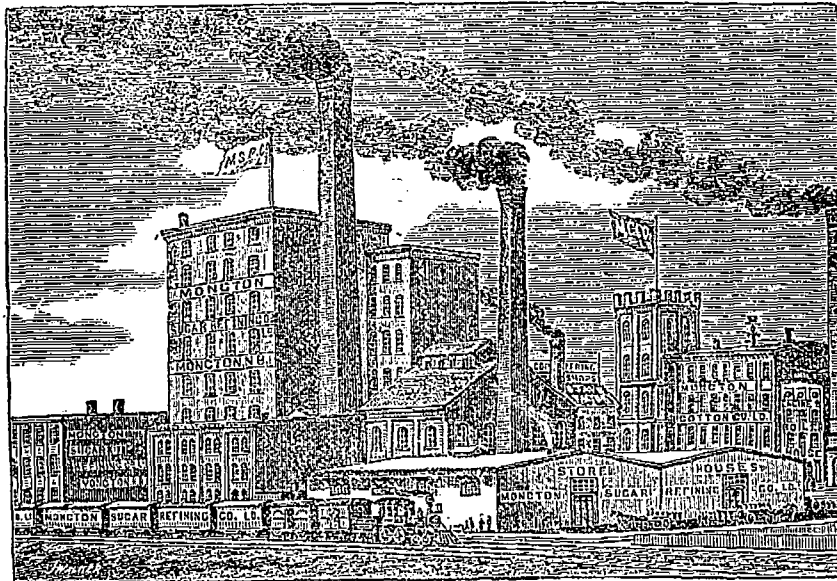
SECURITIES.

Montreal
Nov. 5.

Canada Gov. 4 p. c. Intereol. Ry., 1903-8.	112
Guar. Rupert's Land Loan 4 p. c. bds. 1904.	112
Guar. 4 p. c., 1910.	112
1913.	112
British Columbia, 1894, 6 p. c.	169
July, 1907, 6 p. c.	125
Canada, 4 p. c. loan, 1910-35.	....
3 1/2 p. c. loan, 1909-31.	....
Debs. 1909-31.	....
Dom. Ry. Loan 1903, 5 p. c.	114
1904-5-6-8, 4 p. c.	108
1904-5-6-8. Insc. stk. 4 p. c.	108 1/2

Shs	Railway & other Stocks.	Nov. 5
	New Brunswick 6 p. c. 1886-91.	....
	Nova Scotia 6 p. c. 1886.	....
	Quebec Province, 1904 5 p. c.	....
	Do do 1906 5 p. c.	....
	[Les Paris.] 1919.	....
	ster. bds. sc. all pd. 1912	....
	Atlantic & Nth Western 5 p. c. Guar.	....
100	1st M. Bds.	100
70	Buffalo and Lake Huron.	111
100	Do 5 1/2 p. c. 1st Mort.	127
300	Do 2nd. Mort.	127
	Can. Central 5 p. c. 1st M. Bds Int.	....
	guar. By Gov.	107
100	Canadian Southern 1st Mort 3 p. c.	....
	Canadian Pacific \$100.	55 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup	....
	190.	....
100	Grand Trunk Junc. Ry. 5 p. c.	....
100	bonds.	104
100	Grand Trunk of Canada ord stock.	13 1/2
100	2nd. equin. mtg. bds.	129
100	1st. pref. stock.	89
100	2nd. pref. stock.	65
100	3rd pref. stock.	32 1/2
100	5 p. c. perp. deb. stock.	117
100	4 p. c. perp. deb. stock.	92
100	Great Western shares.	116
100	6 p. c. bds., 1890.	108
100	Hamilton and N. W.	111
100	M. of Canada Stg. 1st Mort 5 p. c.	107
100	con. mtg. so.	107
100	Montreal and Champlain 5 p. c.	....
100	1st mtg. bds.	105
100	Montreal & Sorel, 6 p. c. 1st mtg. st	....
	197 ser.	15
	N. of Canada 5 p. c. 1st Pref. Bonds	107
	Do 6 p. c. 2nd. do	100
00	3rd pref. bonds A.	100
	3rd pref. bonds B.	100
	Northern Extension, 6 p. c. guar.	106
	do 6 p. c. imp.	104
00	Quebec Central 5 p. c. 1st mtg. bds.	26
00	T. G. & B. 6 p. c. bonds 1st Mort	88
100	Well, Grey & Bruce, 7 p. c. Bds.	....
	1st Mort.	100
00	St. Law. and Ott. 6 p. c. Bds.	84

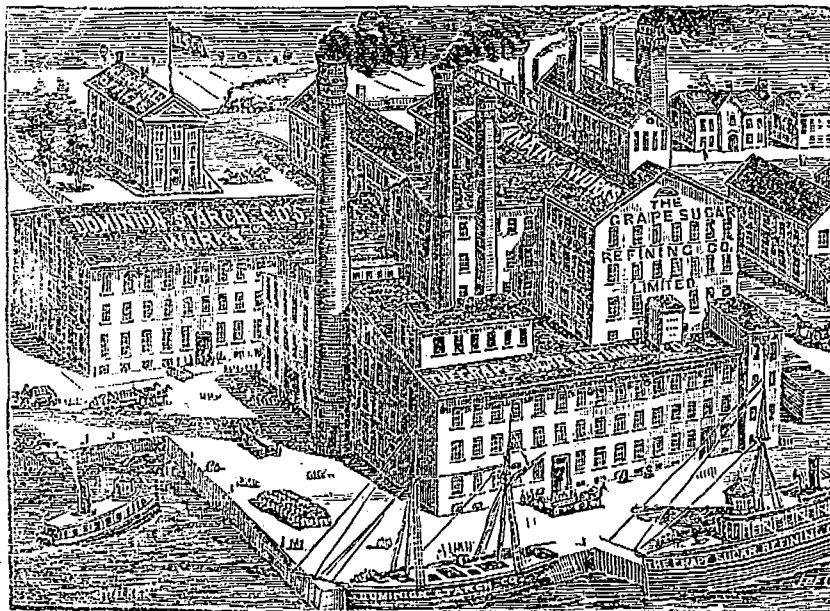
Telegraphs.		
00	Anglo-American stock.	40
	preferred.	66
	deferred.	15 1/2
30	Direct U. S. Cable Co. shares.	9 1/2
Banks.		
100	Bank of British Columbia.	32
	new issue at 2 prim.	16
100	Bank of British North America.	70
Municipal Loans.		
100	City of London (Ont) 1st prof. 5 p. c.	104
	6 p. c. Water Works, 1893.	109
100	City of Montreal, 5 p. c. stg.	107
	1904.	107
	5 p. c. sig. 1909.	107
100	City of Ottawa, 6 p. c. stg.	111
	redcom 1893.	110
	1904.	120
	1895.	116
100	City of Quebec, 6 p. c. con.	110
	6 p. c. redcom 1893.	119
	6 p. c. redcom 1905.	119
	1878, redcom 1908.	120
100	City of Toronto, 6 p. c. str.	111
	Water-Works deb., 1904.	120
	6 p. c. stg. con. deb., 1896-7.	115
	5 p. c. gen. con. deb., 1919.	116
	4 p. c. stg. bonds.	102
100	City of Winnipeg, 6 p. c.	118
	deb. scrip. 1907.	107
Miscellaneous Companies.		
100	Canada Company.	67
100	Canada North-West land Co.	2 1/2
100	Trust & Loan Co. of Canada.	5
	do do new issue.	2 1/2
100	Hudson Bay.	23 1/2
100	Land Corporation of Canada.	1 1/2



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Sugar & Refining
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GRANULATED
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YELLOW EXTRA 'C'
SUGARS,
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JOHN L. HARRIS, JOHN McKENZIE!
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This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy. It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

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M. H. MILLER, - - - Manager.

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 furnished on application). Branches: Toronto, James
 Robertson & Co.; St. John, N.B., James Robertson.

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Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, Etc.; and all classes of

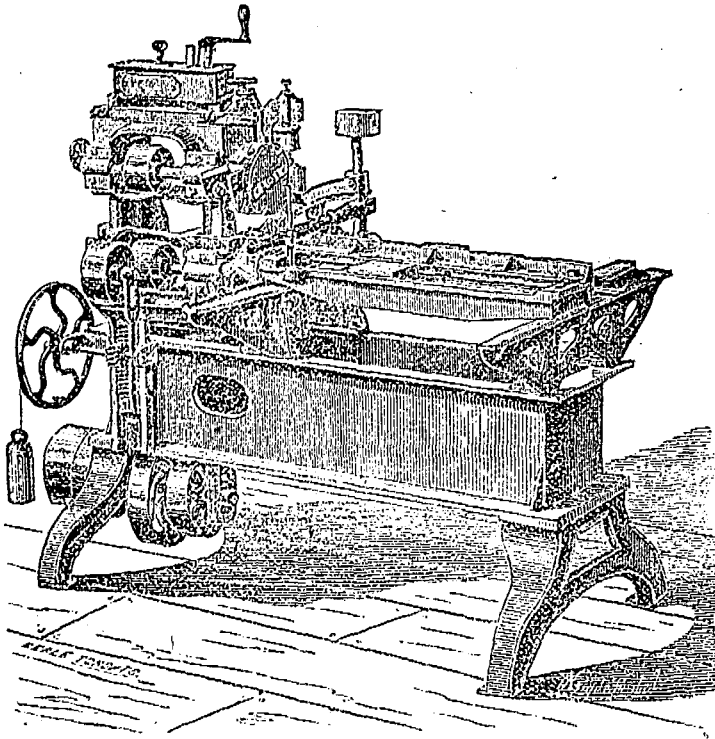
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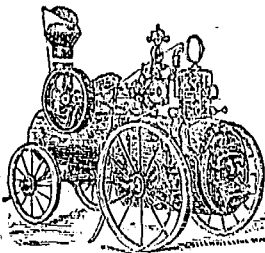
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Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Hoiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.

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BRANCH: STRATFORD, ONT.

Correspondence Invited.

WANTED.—A Man of good education and address.

M. S. FOLEY,

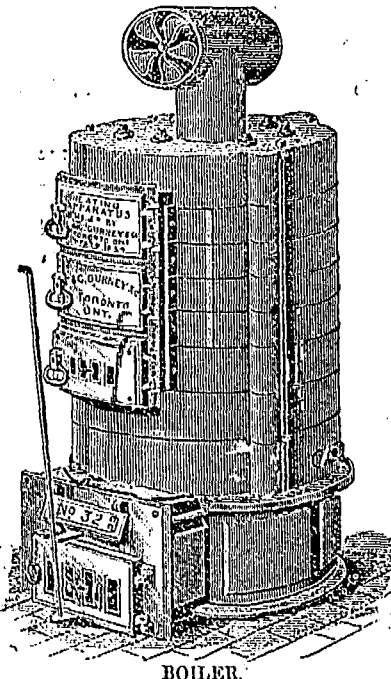
JOURNAL OF COMMERCE,

303 & 305 St. James Street, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 24, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.		Muskral, Winter.....	0 08 0 16	Plantation Ceylon.....	0 25 0 26	Gelatine, 1 lb. can....	1 00 0 00
Patent, winter.....	4 25 4 60	Kitts.....	0 02 0 04	Chicory..... lb	0 08 0 12	1 qt. pk.....	1 90 0 00
Patent, spring.....	4 40 4 60	" Spring.....	0 00 0 00	" " " " " "	" " " "	2 qt. ga.....	1 80 0 00
Straight roller.....	4 05 4 25	Otter per skin.....	8 00 10 00	Sugars, (casks & bris....	" " " "	Gelatine, 4's.....	1 05 1 10
Extra.....	3 80 3 90	Raccoon per skin.....	0 40 0 50	Yellow Refined.....	0 05 0 06	6's.....	1 62 1 70
Superfine.....	3 15 3 65	Skunk.....	0 40 0 60	Paris Lump.....	0 07 0 08	Vermicelli, Canadian....	0 06 0 07
Strong Bakers.....	4 15 4 40			Granulated.....	0 07 0 07	Macaroni.....	0 06 0 07
Ontario Bags--		Crain.		Syrup, per lb.....	0 03 0 04	Italian.....	0 18 0 00
Extra.....	1 80 1 95	Canada Red Winter Wheat	0 85 0 87	Molasses, (Barbados) im'g	0 36 0 37	Peel—Citron.....	0 28 0 29
Superfine.....	1 35 1 70	White Winter.....	0 85 0 87	Porto Rico.....	0 60 0 34	Orange.....	0 16 0 18
City Strong Bakers (140		Spring.....	0 83 0 84	Antigua.....	0 00 0 35	Lemon.....	0 15 0 17
lb. sks.] per 196 lbs.....	4 40 4 60	Hard Manitoba, No. 1.....	0 86 0 87	Trinidad.....	0 28 0 30	Starch:	
Oatmeal bris.....	4 00 4 25	do No. 2.....	0 83 0 84	Empress Sugar Ref. Co.	0 03 0 00	Dom. White Laundry.....	0 04 0 00
Oatmeal, granulated, bris	4 25 4 60	Northern, No. 1.....	0 83 0 84	Empress Drips Syrup.....	0 04 0 00	White.....	0 03 0 00
		do No. 2.....	0 00 0 00	Dom. Crystal A Glucose.	0 04 0 00	Crystal Glass.....	0 16 0 00
		Oats.....	0 00 0 35	Dextrine.....	0 05 0 00	Snow Flake.....	0 07 0 00
		Barley.....	0 65 0 70	fruit: Loose Muscatel.....	2 30 0 00	Dom. Rep. Corn.....	0 07 0 00
		Peas, per 66 lbs.....	0 74 0 00	Rye.....	2 00 2 10	Corn Starch.....	0 05 0 00
		Rye.....	0 50 0 00	London.....	0 00 2 70	Pure White.....	0 05 0 00
		Corn, in bond.....	0 00 0 55	Sultanas..... per lb.	0 07 0 18	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Fuel.		Croceries.		Seedless.....	0 00 0 00	Cote D'or.....	0 35 0 00
Coal:		Tea (Hif.-Chest & Cad.)...	0 14 0 22	Valentin.....	0 06 0 07	Crystal Pickling.....	0 28 0 00
Stove.....	7 00 0 00	Japan, com. to med. lb....	0 18 0 34	Elemo.....	0 00 0 00	W. W. XXX.....	0 30 0 00
Chestnut.....	7 00 0 00	" good med. to fine	0 35 0 42	Currants.....	0 06 0 06	W. W. XX.....	0 25 0 00
Egg.....	6 75 0 00	" finest to choicest.	0 15 0 18	Prunes (French).....	0 00 0 00	W. W. X.....	0 20 0 00
Scotch Steam (ex ship)...	0 00 0 10	Y. Hyson, com. to gd.....	0 18 0 22	Figs, Elicme.....	0 12 0 14	Pure Malt.....	0 45 0 00
Cape Breton.....	0 00 0 00	fine to finest, lb.....	0 40 0 62	S. S. Tarragona.....	0 22 0 25	Cider X.....	0 20 0 00
Pictou.....	0 00 0 00	Gum. com to med.....	0 15 0 34	Walnuts.....	0 15 0 18	XXX.....	0 07 0 00
Lower PIs screen (rotail)	5 50 0 00	fine to fine.....	0 24 0 46	Grenoble.....	0 00 0 00	Sage: Best Laundry.....	0 04 0 00
Scotch do.....	6 00 0 00	Imperial med. to gd.....	0 25 0 33	Filberts.....	0 08 0 10	Common.....	2 25 2 40
Cordwood:		fine to finest.....	0 37 0 58	Brussels, new.....	0 00 0 00	Matches: Common.....	2 75 1 90
Maple, 3ft 2in.....	8 00 8 50	Twankay, com. to gd.....	0 12 0 18	Spices: Cassia..... mate	0 06 0 07	" Eddy No. 1 Telogr'ph	3 25 3 85
Birch.....	0 00 7 50	Oolong.....	0 45 0 65	Mace..... cheyts	0 62 0 70	Telephone.....	2 70 2 80
Beech.....	0 00 7 60	Congou, common.....	0 15 0 16	Claves.....	0 25 0 36	Hardware.	
Tamarac.....	0 00 6 50	med. to good.....	0 18 0 20	Nutmegs.....	0 50 0 60	Antimony.....	0 08 0 09
Maple, 4ft [Ontario].....	0 00 8 75	fine to finest.....	0 35 0 50	Jamaica Ginger, Bl.....	0 18 0 20	Pis: Block, L & F per lb...	0 35 0 86
Mixed wood.....	6 50 0 00	Souchoing, common.....	0 00 0 00	Unbl.....	0 12 0 14	Straits.....	0 34 0 85
		med. to good.....	0 25 0 30	African.....	0 09 0 10	Strip.....	0 37 0 38
Raw Furs.		fine to choice.....	0 36 0 66	Pimento.....	0 05 0 07	Copper: Ingot.....	0 12 0 13
Beaver, per lb.....	3 00 3 50	Coffees. Mocha (green)....		Pepper, Black.....	0 18 0 18	Sheet.....	0 16 0 22
Bear per skin.....	12 00 14 00	Add fee for roasting and		White.....	0 30 0 33	Cut Nails, Net Cash:	
Bear, Cub, per skin.....	6 00 7 50	grinding.....	0 25 0 27	Mustard, 4 lb. per jar....	0 68 0 75	Hot Cut Am. or Can. Pat'n	
Fisher.....	4 00 5 00	Java.....	0 26 0 29	1 lb.....	0 23 0 25	3in and above " " "	2 90 0 00
Fox, Red, per skin.....	0 00 1 00	Muracibo.....	0 28 0 24	Rice. Rangoon..... p.100 lb.	3 35 3 50	22 ins. " " "	3 15 0 00
Fox, Cross.....	2 00 3 00	Jamaica.....	0 23 0 24	Patna.....	4 00 4 75	24 ins. " " "	3 40 0 00
Lynx per skin.....	1 50 2 00	Rio.....	0 23 0 24	glaco.....	0 00 0 00	& 12 ins. Am. " "	3 65 0 00
Marten per skin.....	0 00 1 00			Sago..... p. lb.	0 04 0 05	14 ins. " " "	4 40 0 00
Mink per skin.....	0 00 1 00			Tapioca, Pearl.....	0 07 0 08	14 & 12 Cold Cut, Can. "	3 40 0 00
				Flake.....	0 07 0 08	14 ins. " " "	3 70 0 00

Restorers will please bear in mind that above quotations apply only to large lots.



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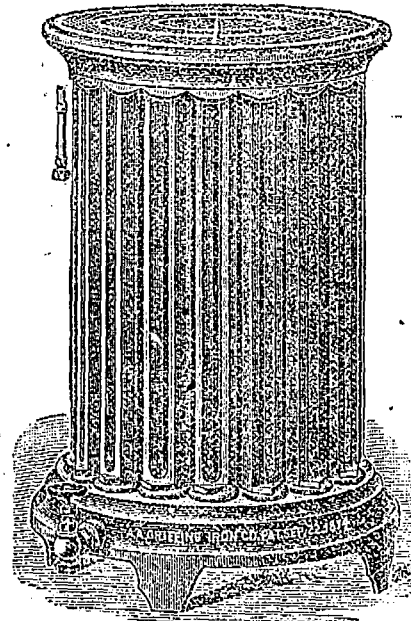
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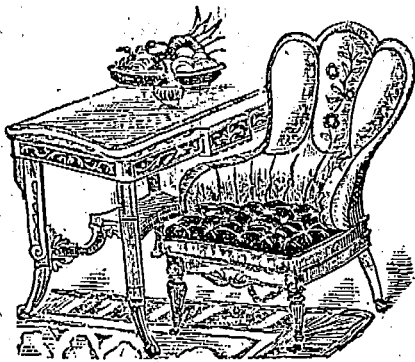
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 24, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. s.			\$ c. s.			\$ c. s.			\$ c. s.
Hardware—Continued.											
<i>Casing Box, Shook:</i>											
1 1/2 in. to 1 3/4 per 100 lb. keg	4 90	0 00	Summerloo	19 50	20 00	Hides and Skins.			Russotts, Light	0 35	0 40
1 1/2 in. to 1 1/2	4 15	0 00	Gartsherris	19 00	19 50	Montreal Green Hides			" Heavy	0 30	0 35
2 in. to 2 1/4	3 90	0 00	Carabro	19 00	19 50	" No. 1 per 100 lbs		6 00	" No. 2	0 20	0 25
2 1/2 in. to 3	3 65	0 00	Clyde	18 00	18 50	" No. 2		5 00	Saddlers	7 50	9 00
3 in. to 4 1/4	3 40	0 00	Govan	71 50	18 00	" No. 3		4 00	Int. Fr. Calif.	0 75	0 80
Cut Spikes all sizes	3 15	0 00	Eglinton	17 50	18 00	Tanners pay \$1 more for sorted, cured and inspected			English Oak	0 42	0 45
<i>Finishing Nails:</i>											
1 in. to 1 1/4 per 100 lb. keg	5 50	4 80	Hematite	22 50	23 00	Hamilton, No. 1 insp		8 70	Meats, Eggs, &c.		
1 1/2 in. to 1 1/2	4 55	4 30	<i>Bar Iron, per 100 lbs</i>			No. 2		7 00	Canada Pork, short cut	0 00	0 00
2 in. and up	3 80	0 00	Ord. Crown	2 00	2 10	Toronto No. 1		8 25	Western mess.	0 66	16 50
<i>Tobacco Box Nails:</i>											
1 1/2 in. to 1 1/2 per 100 lb. keg	4 95	4 00	Best Refined	2 30	2 35	No. 2		7 75	short cut	17 50	17 75
1 1/2 in. to 2	3 85	3 65	Siemens	2 05	2 10	Chicago Buff		8 75	Hams, City Cured	0 11	0 12
2 1/2 in. to 3	3 55	0 00	Swedes	3 75	0 00	" Steers		9 00	Lard, in pairs	0 91	0 99
3 in. and up	3 40	0 00	Sheet Iron to No. 20	2 50	2 80	" Calfskins		0 08	Bacon, per lb	0 10	0 11
<i>Clinch and Heavy Clinch:</i>											
3 ins. and up	4 70	0 00	Boiler	2 50	2 75	Bulls		7 25	Eggs, held & into packed	0 17	0 20
<i>Flat and Sharp Press'd Nails:</i>											
1 and 1 1/2 in. per 100 lbs	0 00	0 00	Boiler Lowmoor	0 00	0 00	Dry No'r West		0 00	newly gathered	0 25	0 00
1 1/2 in. to 2	6 35	7 35	Hoops and Bands	2 25	2 35	City Lambskins		0 75	Tallow, Rendered	0 03	0 04
2 1/2 in. to 3	6 00	0 00	<i>Canada Plates:</i>			Do Calfskins uninspected		0 08	Rough	0 02	0 02
3 in. and up	5 70	0 00	Good Brands	2 60	2 70	Horse Hides western, each		2 00	Potatoes, per bag	3 65	0 70
25 per cent discount			Iron Wire: 0 to 8 p 100 lbs	2 25	0 00	Leather (at 6 months)			Oils.		
Net 30 days, or 4 mos. note with int. These terms apply to the above nails	0 00	0 00	Wro't Iron pipe, 1/2 to 2 in 60 to 65 p c dis.	0 06	0 41	No. 1 B. A. Solo	0 24	0 26	Cod Oil, Newfoundland	0 34	0 35
Horse Nails: P & F Bright	0 24	0 00	Steel, cast per lb	0 11	0 12	No. 2 B. A. Solo	0 19	0 21	" Halifax	0 29	0 30
" " No. 7	0 23	0 00	" Spring, 100 lb.	3 00	3 25	No. 1, ordinary Solo	0 22	0 23	" Gaspe	0 32	0 30
" " No. 8	0 22	0 00	" Tire lb.	2 50	3 00	No. 2	0 17	0 20	S. R. Pale Seal	0 45	0 50
" " No. 9	0 22	0 00	" Sleigh Shoe, lb.	3 00	3 00	Buffalo Solo, No. 1	0 19	0 21	Cod Liver Oil	0 70	0 75
All Brands 40 per ct. dis.			<i>Tin Plate:</i>			No. 2	0 17	0 20	[Distributing Prices]		
<i>Wrought or Ship Spikes:</i>											
7 1-16 and 1/2 in	3 90	0 00	IC Coke	3 70	3 80	China " No. 1	0 21	0 23	Cod Oil, Newfoundland	0 40	0 60
3-8 in	4 25	0 00	IC Charcoal	4 25	4 50	" No. 2	0 17	0 19	Do Halifax	0 35	0 00
5 1-16 in	4 50	0 00	IX			Zangibar, No. 1	0 19	0 21	Do Gaspe	0 38	0 00
1/2 in	4 75	0 00	IXX			No. 2	0 17	0 19	S. R. Pale Seal	0 50	0 51
(Dis. 10 to 15 per cent.)			DX			Slaughter, No. 1	0 25	0 27	Cod Liver Oil	0 78	0 80
Horse Shoes	3 60	0 00	DXX			Harness	0 25	0 32	Lard Oil, Extra	0 55	0 60
Terms, 4 months, or 5 pc or 30 days	0 00	0 00	Russ. Sheet Iron	0 10	0 11	Upper Heavy	0 32	0 36	No. 1	0 50	0 85
At 25 ss. & ds.—25 to 30 dis.	11 00	13 00	Anchors, per lb	4 75	5 50	Grained Upper	0 34	0 38	Linseed Rav.	0 58	0 60
<i>Galvanized Iron:</i>											
Morwoods Lion, No. 28	0 06	0 07	Lion & Crown, Tin'd Sh'ts 24 gaug.	0 06	0 07	Scotch Grain	0 36	0 42	Boiled	0 61	0 63
Pig Iron: Siemen No. 1	19 00	19 50	Lead: Pig, per 100 lbs	3 75	0 00	Kip Skins, French	0 75	0 95	Olive, Pure	1 10	0 00
Coltness	20 00	20 50	Sheet	4 25	4 00	English	0 65	0 75	" Machinery	1 00	1 10
Calder	19 50	20 00	Shot per 100 lbs	4 75	5 00	Canada Kip	0 40	0 65	" Extra, qt., p case	3 00	3 25
Langloan	19 50	20 00	Lead Pipe	4 75	5 25	Hemlock Calf	0 55	0 70	" pts, do	2 40	2 60
			Zinc: Sheet	4 25	4 35	Light	0 55	0 65	" Lucca, Flasks	6 70	0 00
			Scrap Iron—Shell	19 25	20 00	French Calf	1 05	1 40	Plagniol	3 75	4 00
			Machinery scrap	18 25	19 00	Splits, Light & Medium	0 17	0 27	1/2 pts., 4 doz	4 20	4 50
						Splits, Heavy	0 18	0 26	Barrotti, 1/2 pts., 2 doz	1 70	2 00
						Small	0 14	0 18	Spirits Turpentine, brls	0 56	0 67
						Leather Board, Canada	0 08	0 12	Coal Oil:		
						Enameled Cow, per ft.	0 15	0 16	Car Lots Store, [2 p.c. off]	0 00	0 13
						Pebble Grain	0 11	0 15	Broken lots	0 15	0 00
						B. Calf	0 11	0 15	Am. in car lots	0 00	0 21
						Brush (Cow) Kid	0 12	0 15	5 to 10 bbls.	0 22	0 23
						Buff	0 13	0 15	" single bbls.	0 00	0 28

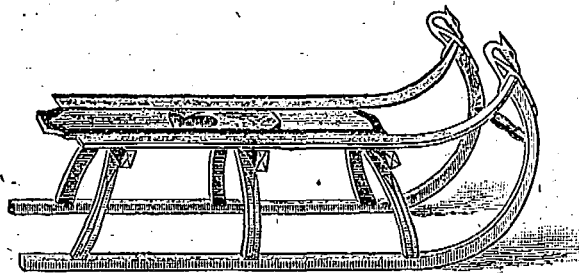
Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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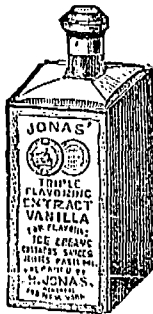
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 24, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	500, 1000, 5000.	Class.	500, 1000, 5000.	Class.	500, 1000, 5000.	Class.	500, 1000, 5000.
United inches. 14 to 25...	1 50 0 00	Timber, Lumber &c		Bright Smoking, 3's & 6's	0 50 0 52	Veuve Clicquot.....	2 00 27 00
United inches 26 " 40...	1 60 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Sherries, Fawcett.....	1 95 6 00
" " 41 " 50.....	2 00 3 50	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Domestic.....	1 90 7 00
" " 51 " 60.....	0 00 3 75	Basswood.....	18 00 20 00	Wines, Liquors, etc.		Ports, T. G. Sandeman..	2 25 7 00
Paints, &c.		Walnut, per M.....	60 00 100 00	<i>Ale</i> English, Bass..... qts.	2 40 2 45	Graham's ditto.....	2 30 6 50
W Lead pure, 50 to 100 lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	Domestic..... qts.	0 85 1 25	Caret cases.....	3 00 & up
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	60 00 60 10	Stout: Guinness..... qts.	2 40 2 45	Class Charet of gd. brands	7 50 18 00
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot.....	60 00 60 05	Domestic..... qts.	0 60 0 75	Burgundy.....	1 15 1 30
" No. 3.....	4 00 4 50	Cherry, per M.....	60 00 100 00	Stout: Guinness..... qts.	2 40 2 45	Still, Case.....	10 00 23 00
White Lead, dry.....	4 75 5 50	Elm, soft, 1st.....	15 00 17 00	Domestic..... qts.	0 60 1 15	" Sparkling.....	16 00 17 50
Johnson's Decorators pure	5 50 6 00	Elm, Rock.....	25 00 30 00	Stout: Guinness..... qts.	1 60 1 65	Can. Spirits, Imp. gallon.	3 15 0 00
Genuine.....	5 25 5 75	Hemlock, M.....	25 00 30 00	Domestic..... qts.	0 60 1 15	Alcohol..... 65 O. P.	3 16 1 00
Liq. Colcs. Im. gal	1 20 0 00	Maple, hard, M.....	25 00 25 00	Brandy: Henessey's..... gal.	0 70 0 90	Puro Spirits..... 50	2 87 0 50
Evergreen 2 lb	0 18 0 00	Soft, M.....	40 00 50 00	" " " " " 25 U. P.	0 00 12 00	" " " " " 25 U. P.	1 49 0 90
Red Lead.....	4 00 4 50	Oak, M.....	35 00 40 00	Case.....	0 00 12 00	Family Proof Whiskey..	1 60 0 55
Venetian Red, Eng'h.....	1 50 1 75	Plane, clear, M.....	25 00 30 00	Martel..... case	0 00 12 00	Old Bourbon.....	1 60 0 55
Yel. Ochre, French.....	1 25 3 00	2nd quality, do.....	25 00 30 00	Jules Duret & Co... gal.	4 00 5 25	" Rye.....	1 51 0 52
Whiting, London, Washed	0 50 0 60	Shipping Gulls.....	14 00 16 00	" " " " " 1 case	10 00 16 00	" " " " " 1 case	1 51 0 52
" Paris.....	1 15 1 25	Mill do.....	8 00 10 00	Pinet, Castillon & Co gal.	4 50 4 25	" " " " " 1 case	1 51 0 52
Portland Cement, brl.....	2 75 3 00	Lath, M.....	1 50 1 00	Jules Bellerie & Co... case	9 25 16 00	Old Rye..... 4 years old	1 61 0 75
Roman brl.....	2 50 2 70	Spruce, 1 to 2 in., M.....	10 00 13 00	Pinet, Castillon & Co case	9 25 16 00	" " " " " 5 "	1 91 0 85
Glue.		Shingles, 1st qual.....	2 00 3 00	Cheaper shippers..... gal.	3 00 3 25	" " " " " 6 "	2 01 0 95
Domestic Broken Sheet.....	0 12 0 14	2nd.....	2 50 0 00	" " " " " 7 case qts.	7 00 7 50	" " " " " 7 "	2 09 1 05
French, T.F. Casks.....	0 11 0 12	Tobacco (In Bond.)		<i>Irish Whiskey</i> —Ros's cs.	8 50 9 50	20 to 100 cases, net cash	
" Brls.....	0 12 0 13	Black, Chewing, in boxes.	0 17 0 23	Dunville..... case.	7 25 7 75	100 to 200 " 21 pc off.	
American White, Brls.....	0 20 0 22	" " in caddies	0 10 0 14	Stewart's Scotch Wh'y... case.	5 75 9 50	200 cases and over 5 pc off.	
Salt.		Mahogany, Smoking.....	0 22 0 24	Bernard's Irish Whiskey	5 25 6 25	John Bull Bitters sm&lgc	5 50 6 50
Liverpool per bag Elev'n's	0 43 0 44	Do.....	0 23 0 24	Scotch Hay Furman & Co	8 75 9 25	" " " " " aromatic	5 00 0 00
Twelve.....	0 40 0 42	Bright Smoking.....	0 27 0 31	Lochaber Scotch..... qts.	7 50 8 00	Wool.	
Canadian, in small bags.....	2 60 3 50	Fancy Bright Smoking...	0 34 0 39	Scotch, Glenbrae Whiskey	5 25 6 25	Fleece.....	0 21 0 23
" Half bags.....	0 65 0 67	Solace, Common.....	0 16 0 22	Knoro.....	6 25 7 25	Pulled, unsorted.....	0 22 0 24
" Quarters.....	0 33 0 35	Solace Fair to good.....	0 25 0 30	Bernard's Irish.....	5 25 6 25	" Extra Super.....	0 26 0 27
Factory-filled per bag.....	1 20 1 25	(Duty Paid.)		Jamaica Rum per imp gal	3 00 3 50	" " Super.....	0 22 0 23
Euroka factory-filled do.....	2 40 0 00	Black, Chewing, boxes 12's	0 41 0 46	Colland Gin..... imp gal	2 50 2 60	" C.....	0 00 0 00
Rice's pure dair, per ng	0 00 2 00	Do Navy, Cads, 3's 6's	0 46 0 00	" " Green cases	0 00 4 75	Black.....	0 21 0 00
" quarters.....	0 00 0 50	& 12's.....	0 46 0 00	" " Red cases	0 00 9 00	Natal.....	0 18 0 19
Turk's Island.....	0 30 0 00	Mahogany, Chew'g 6's & 8's	0 49 0 53	<i>Champagne.</i>		Cape.....	0 14 0 17
				G. H. Mumm, Dry Ver'n'y	26 00 23 00	Australian.....	0 15 0 28
				Do Extra Dry..... pts & qts	29 00 31 00		
				Pommery.....	29 00 31 00		

Retailers will please bear in mind that the above quotations apply only to large lots.

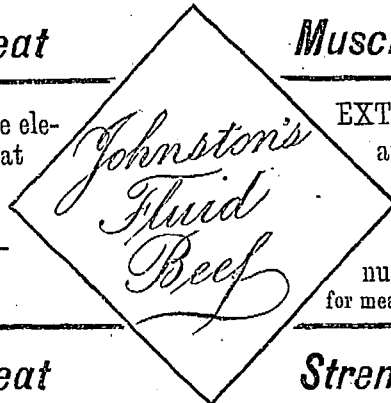


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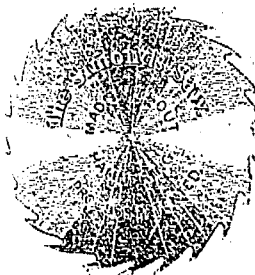
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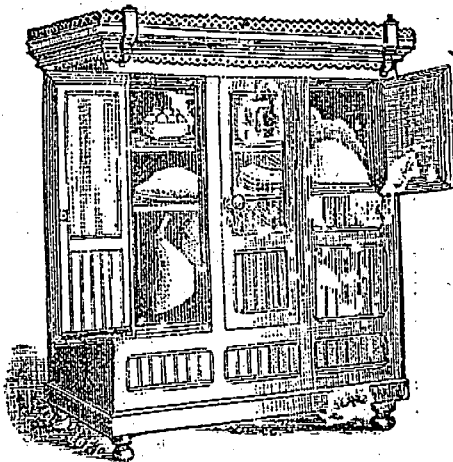
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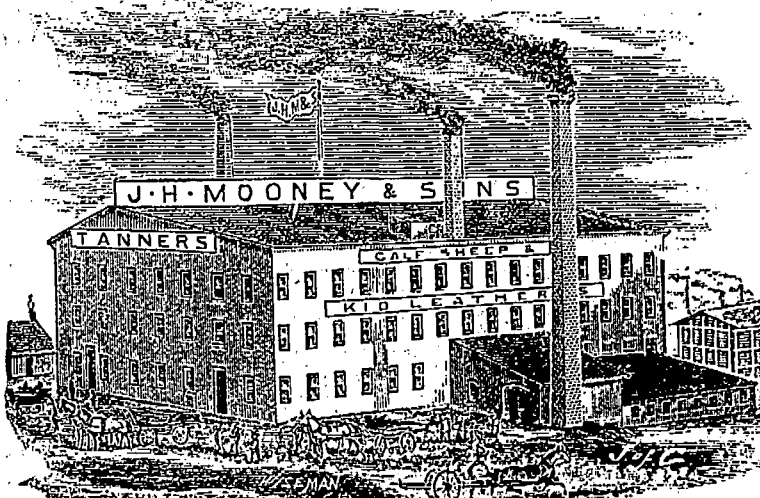
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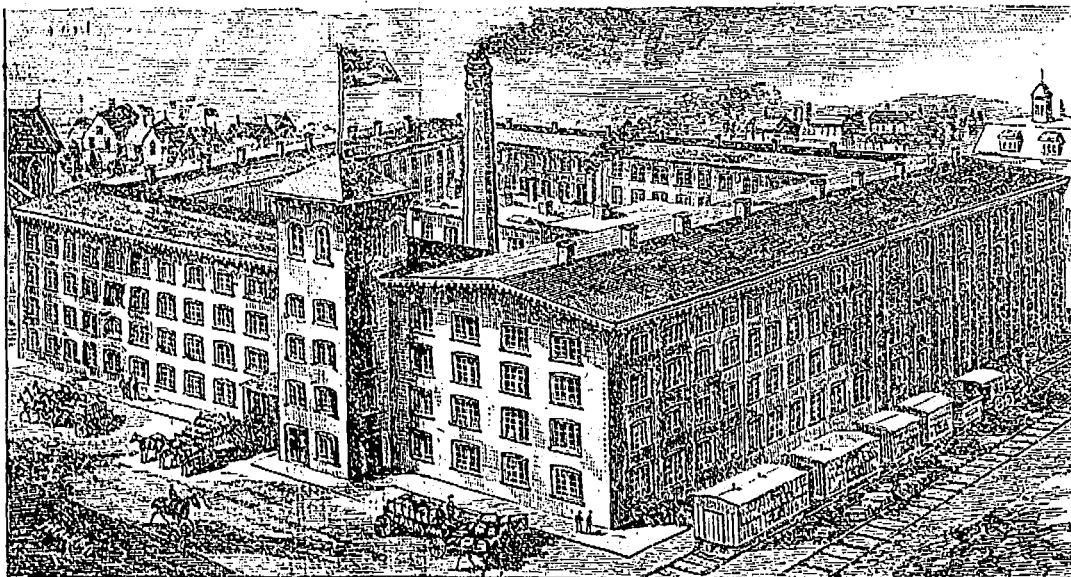
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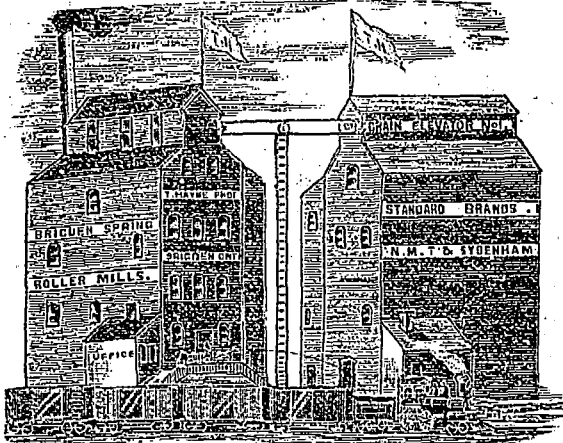
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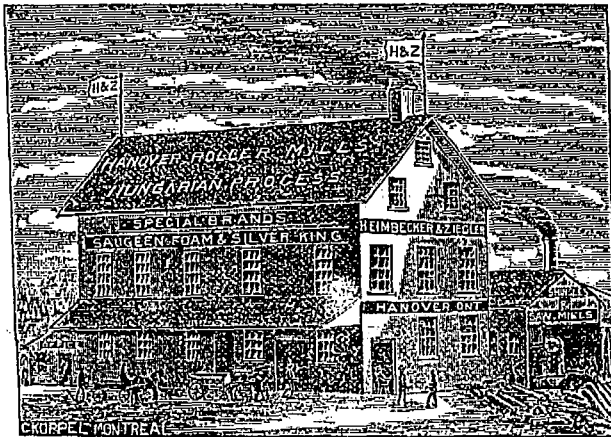
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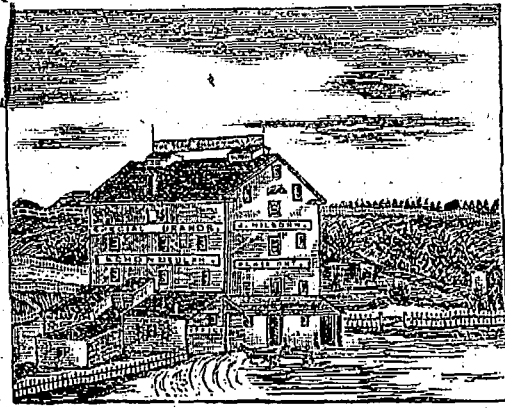
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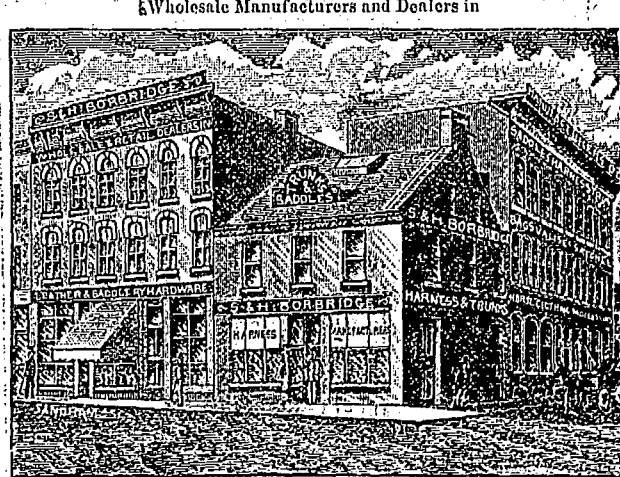
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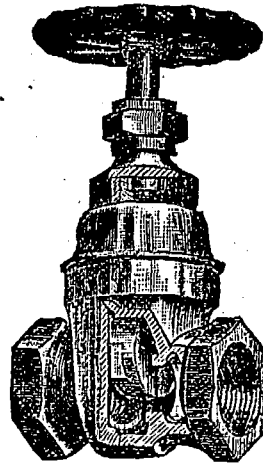
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KERR BROS.
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THE BAZAR SKIRT FORM

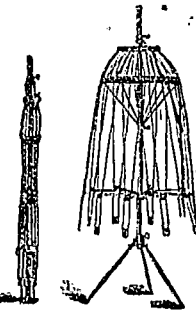
[FIGURES 3 AND 4]

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See your dress as others see it. The Bazar Skirt Form is designed for private families and the thousands of ladies who make their own and children's dresses, and is worth more than its weight in gold to those easily fatigued by standing—a task all ladies agree is most irksome.

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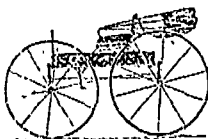
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THE FEDERAL LIFE ASSURANCE COMPANY.

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FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.
Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.

JAMES MCGREGOR. } Agents. } FRED. M. COLE.

THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881, shows Assets, \$363,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. O. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M., Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY. AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, November 23, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	92
Canada Life	2,500	7½-6mos.	Feb... Aug	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos.	10 Sept, 3 yr	85	7½	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	122½
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'1 15Jan	100	20	100
Guarantee Co. of North America	13,372	6	15 J'1 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, November 9, 1887.)

					Market value p. d up share.
British and Foreign Marine	50,000	50	20	4	£23½
Caledonian	50,000	30	50	5	£20½
Commercial U. Fire, Life, & Marine	5,000	10	100	15	£43½
Edinburgh Life	100,000	5	£10	£2	5s 7s 1d
Fire Insurance Association	20,000	13	100	50	£73 £75
Glasgow & London	12,000	£7 p. sh.	100	25	£151 £158
Guardian Fire and Life	100,000	30	20	2	£6 £6 1s 3d
Imperial Fire	10,000	15	40	8½	£31 6s 3d
Lancashire Fire	35,802	48	25	12½	£51 £53
Life Association of Scotland	10,000	10	10	1 7-20	75s 85s
London Assurance Corporation	10,000	70	20	2	£32½ £32½
Liverpool & Lond. & Globe Fire & L.	£39,175	70	100	5	£33½ £38½
Northern Fire & Life	30,000	70	100	5	£24½ £248
North Brit. & Merc. Fire & Life	40,000	5½	50	6½	70s 6d
Phoenix Fire	5,722	£21 p. s.	10	1	£36½ £36½
Queen Fire & Life	200,000	30	20	3	32s 6d
Royal Insurance Fire & Life	100,000	60	10	1	£18½
Scottish Imperial Fire & Life	50,000	6	60	3	.....
Scottish Provincial Fire & Life	20,000	15	50	12	.....
Standard Life	10,000	58½	50	12	.....
Star Life	4,000	5	25	1½	.....

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1886	1,592,235 "
Life and Annuity Funds	3,541,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORNE MacDOUGALL, } Gen. Agents. W. EWING, Inspector.
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$28,000,000
 FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1829.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, \$38,000,000
Funds Deposited in Canada, 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBAUD, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, G.M., M.G.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: VICE-PRESIDENT:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Kenfrew, A. F. Hunt, Hon. Pierre Garnaut, Chs. Langlois, Inspector; W. J. Fisher, Secy.

Agents—Ontario—Geo. J. Pyke, Toronto, Montreal—J. H. Routh & Co., New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

St. Thomas, Ont.

FERMATINGER & ROBINSON,
BARRISTERS, &c.
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton county town of Bruce county, Ont.

Insurance.

QUEEN

INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1863.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,

MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887..... \$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,897
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT

FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.E.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital..... \$200,000.00

Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

THE CANADIENNE LIFE

Insurance Company.



Capital Stock, - - - - \$300,000

Government Deposit, - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

13 ST. LAMBERT ST. - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal.

Toronto.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES
Geo. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS AP JONES, 99 Cannon St., London.
*Company for N.Y., Illinois and other States.

Hamilton, Ont.

J. G. OURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34 James St. N.

A. D. CAMERON,

A. Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulkern.

W. H. BARTRAM,

Barrister, Solicitor, Notary, Etc.
OFFICE, 99 DUNDAS ST. WEST.

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BARRISTERS, &c.
E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

Cornwall, Ont.

MACDONALD & MACINTOSH,
(Late Mr. H. Sandfield Macdonald),
BARRISTERS.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Picton, Ont.

EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.
Office: WASHINGTON BLOCK, MAIN ST., PICTON.

Monoton, N.B.

HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries, &c.
Accounts collected and loans negotiated in all parts of the province.
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.
R. W. HEWSON.

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets \$ 75,421,452
 Surplus 15,849,319
 Annual Income 19,230,408
 New Risks Assumed 85,178,294
 Total Risks in force 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,

General Manager for Canada.

OFFICES:

23 St. John Street, Montreal.
 Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000
 Annual Income over - - 1,000,000
 Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,

Director Bank of Montreal.

JAMES BURNETT, Esq.,

President Montreal Stock Exchange.

JOHN HOPE, Esq.,

Of John Hope & Co.

ALEXANDER MURRAY, Esq.,

Director Bank of Montreal.

ROBERT SIMMS, Esq.,

Of R. Simms & Co.

F. STANCLIFFE, General Manager.

O. GREVILLE HARBSTON,

Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,

MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
 LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
 MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal, Chairman.

JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN.

C. GELINAS.

A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office: - - - - - Toronto, Ont

J. J. KENNY, Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,
 190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forefeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec,

H. J. JOHNSTON, Montreal.

Manager for New Brunswick,

Major J. MacGREGOR, GRANT, St. John.

J. K. MACDONALD,

Managing Director

Manager for Nova Scotia,

AUCUSTUS ALLISON, Halifax