

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 282.

MONTREAL, TUESDAY, MAY 9 1899.

Price 3 cents

Montreal Stock Market.

UNSATISFACTORY MONEY ACTS AS A DRAG ON THE MARKET—WALL STREET WEAKNESS REFLECTED HERE.

The market this morning was decidedly off color, owing principally to the weakness in Wall Street and unsatisfactory money conditions here. Pacific which was the leader in the market sold about parity. Cables reported the closing price in London to be 100½ and as the opening in that market was 100½ it gained ½ during the day's trading. The opening of the market was quiet at unchanged prices except for Pacific, which sold at 98 in response to London quotations. Earnings in Montreal Street are simply splendid, but these phenomenal earnings do not appear to help the stock, which sold down to 328½. Towards the close of the session, the selling pressure became quite pronounced and buyers secured all they bid for at their own figures. The close of the market was at the lowest of the season and was very nervous. It looks like lower prices all round.

The mining issues, contrary to the rest of the market scored advances over yesterday's figures and with the exception of Pacific were the only securities showing strength.

Canadian Pacific—Sales of 1800 shares of this stock at practically unchanged prices, in the present condition of Wall Street, and the local money market, speaks volumes for the way in which the stock is held. Opening sales were made at 98½ and it sold up to 99½, but the closing sale was made at 97½, with 97½ bid for more and sellers asking 98.

Montreal Street—450 shares of the new and 255 of the old was the total trading in this stock this morning. The stock was weak selling down to 328 for the old and 325 for the new, the closing bid and asked being 328½ and 326½, and 325 to 322½.

Toronto Rails—Opening sales were made at 119, ½ under the closing sale yesterday, but in sympathy with the rest of the market it sold down to 117½, the trading con-

sisted of 335 shares. The closing bid and asked was 117 to 117½.

Twin City opened at 70½ at which price 25 shares were disposed of, the next lot of 100 shares brought 70, the next lot of 25, 69½, and the next lot of 100, 69½, the closing sale of 15 shares realized 70½. The closing found buyers offering 69½ and sellers asking 70.

Royal Electric kept up well considering, the opening being 188½ and the closing sale at 187, with 186½ bid and 188½ asked. The trading was small, consisting of only 75 shares.

In the mining list Republic opened at yesterday's close, but gaining strength, sold up to 133, the closing quotations being 132½ to 133. The business amounted to 9050 shares. Sales were made of 1500 shares of War Eagle at 367, and 500 shares Payne at 393. All these stocks are good purchases, but in our opinion the best of the list is Republic.

The balance of the trading consisted of small sales of Richelieu, made at 112½; Dominion Cotton, made at 114 and 113, and Bank of Toronto at 246.

MORNING SALES.

Canadian Pacific—925, 98. 200, 98½. 100, 98. 100, 98½. 75, 95. 100, 97½.
 Montreal St. Ry.—50, 329. 25, 328½. 5, 330. 25, 329. 50, 328. 75, 329. 25, 328½.
 New Montreal Street—250, 325. 100, 325½. 100, 325.
 Toronto Railway—225, 118. 25, 117½. 50, 117½. 10, 118. 25, 117½.
 Richelieu & Ont.—25, 112½.
 Twin City—52, 70½. 100, 70. 25, 60½. 100, 69½. 15, 70½.
 War Eagle x d—1600, 367.
 Republic Mining Co.—750, 130. 6700, 132½. 2500, 132½. 100, 133.
 Royal Electric—35, 188. 25, 189½. 25, 187.
 Dom. Cotton—125, 114. 20, 113.
 Payne Mining x d—500, 393.
 Bank of Toronto—10, 246.

AFTERNOON BOARD.

The market this afternoon was weaker in sympathy with the slaughter in prices on the New York Board.

Trading, however, was not active, interest being centred in C. P. R. over 550 shares of this were dealt in and it closed at the weakest of the day on the small sale of 20 shares at 96½, sellers asking 97.

In other stocks, although prices suffered to a certain extent, prices were comparatively quiet and firm on the decline.

Toronto closed at 117, Montreal Street, on the sale of two shares, at 334; the new issue closed at 320.

AFTERNOON SALES.

Canada Pacific—100, 97½. 50, 97½. 150, 97, 50, 96½. 200, 96½. 20, 96½.
 Montreal St Ry—5, 329. 75, 325. 2, 324.
 New Montreal St.—250, 323. 125, 320.
 Toronto Ry—50, 117½. 250, 117.
 War Eagle x d—2500, 366. 1500, 365.
 Republic Cons. Mining Co. x d—4000, 130.
 Commercial Cable—10, 188.
 Royal Electric—25, 186½.
 R. & O. Nav. Co.—5, 112.
 Twin City—50, 69½. 100, 69½.

MONTREAL MINING EXCHANGE.

The early bidding on the Exchange was inclined to be weak, this however, remedied itself before the close of the session, and prices on the whole, resumed their wonted firm aspect, sentiment undergoing considerable change.

The trading was limited to seven issues, Iron Colt engaging the greatest amount of interest. 5000 shares were sold at 11, sellers however, were asking 14 at the close.

In Golden Star 500 sold for 59½, the selling price being 61 asked.

The leaders of the market were conspicuous by their absence. The bid and asked for War Eagle being 372 and 367, and for Republic 134 and 133. There were no sales transacted.

850 shares of Big Three sold for 25½, and 4000 Evening Star for 9.

In other respects the market was quiet.

The official sales were:

Big Three—850, 25½.
 Evening Star—4000, 9.
 Cariboo Hydraulic Co.—500, 142½.
 Iron Colt—5000, 11.
 Montreal Gold Fields—3500, 21.
 Burley—3500, 17½.
 Golden Star—500, 59½.

AFTERNOON SALES.

Republic Mining Co x.d—1000, 133. 500, 133½.
 Montreal-London—150, 63. 1000, 63½. 500, 64.
 Virtue—5750, 71.
 Rambler-Cariboo—500, 99½.

Mr. C. S. Porter, of Spokane, the representative of the Consolidated Kansas City Smelting and Refining Co., is at the Windsor.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	STOCKS.	May 4.		May 5.		May 6.		May 8.		May 9.	
						Sellers.	Buyers.	Seller.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	172 1/2	170	174	170	175	170	174	171	174	170
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	155	163	155	151	155	152 1/2	155	152	155	152
4,866,666	1,387,000	Oct.	50	2 1/2	British North America.										
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	125	128	125	128	125			127	123
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	245	260	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	198	205	195	200	198	200	197 1/2	200	197
2,000,000	1,200,000	June.	100	4	Imperial Bank.....				215		215		215 1/2		
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	600,000	"	50	4	Standard.....										
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..										
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.		180		180		180		180		180
2,000,000	350,000	June.	60	3	Union Bank.....		120		120		120		120		120
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank.....										
1,500,000	835,000	Oct.	50	3 1/2	Eastern Townships Bk		156		155		156		156		156
1,325,900	838,798	Aug.	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....			96		96					
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank.....										
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....		124	135	123	135	124	135	124	135	124
384,430	118,000	"	100	3 1/2	Western Bk of Can.....										
500,000	250,000	Oct.	25	3	Jacques Cartier Bank...	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000		Oct.	\$190	2	Canadian Pacific Ry.....	97 1/2	97 1/2	95 1/2	96	97 1/2	97 1/2	97 1/2	97 1/2	97	96 1/2
12,000,000			100		Duluth SS. & Atlantic..	5 1/2	5 1/2	6	5 1/2	6	5	5 1/2	5	5 1/2	5
10,000,000			100		Duluth SS. & Atlantic pr	14	13 1/2	13 1/2	13 1/2	14	13	14 1/2	13	13 1/2	12 1/2
10,000,000	2,608,329	July.	100	1 1/2	Commercial Cable.....	188	187 1/2	189	178	190	187	188	186	187 1/2	185
2,000,000		Aug.	40	2	Montreal Telegraph...	175 1/2	172	180	174	180	174	175	174	175	173
1,350,000		May.	100	3	Rich. & Ont. Nav. Co...	114	113 1/2	114	113 1/2	113 1/2	113 1/2	113	112	110 1/2	
4,600,000	334,247	"	50	2 1/2	Montreal Street Ry Co.	336	335	336	324	333	334	330	329	323 1/2	322 1/2
					New Montreal Street...	333	332 1/2	333 1/2	332	333	333 1/2	328	327	322	321
15,010,000		Jan.	100		Twin City.....	72	71 1/2	73	72 1/2	72 1/2	72 1/2	71 1/2	71 1/2	69 1/2	69 1/2
2,997,704		Aug.	40	5	Montreal Gas Co.....	205	202 1/2	205	204	205	204	206	203 1/2	206	202
2,000,000		July.	1 1/2	m	War Eagle.....	375	373 1/2	376	375	376	374 1/2	367	365	366	365
1,250,000			1	1m	Mont. & London M.Co.	68		69	67 1/2	69	67 1/2	73	65	68	65
2,500,000			2.50	1m	Cariboo Mng. M. & S.Co										
3,168,000	910,000	July.	100	2	Payne Mining Co.....	395	393	400	395	400	394	392	391	395	385
1,500,000		Aug.	100	2	Bell Telephone Co.....	180	177 1/2	180	178	180	178 1/2	180	178	180	177 1/2
6,000,000	814,254	"	100	1	Royal Electric.....	186 1/2	184	189	186	188	186 1/2	189	188 1/2	188 1/2	185
800,000		"	100	1	Toronto Street Ry.....	120	119	118 1/2	118 1/2	118 1/2	118 1/2	118	117	116 1/2	
100,000			100	1	Halifax Tram Co.....	117	114	117	114	114	112	115	110	114	110
700,000			100		Cornwall Street Ry.....										
			100		People's Heat & Light..	30	30	30	20	30		30	20	30	20
			100		Republic.....	139	138 1/2	139	136	138 1/2	137 1/2	134	130	132	130
500,000		June.	100	1 1/2	St. John Railway Co...	150		150		150		150		150	
350,000		July.	40	2	Car. N. W. Land Pfd..	57	51								
5,642,925			100		" " Com.....										
1,467,684			100		Dominion Coal Co.....	58	55			55	55	54	55	50	
15,000,000		July.	100	4	Dominion Coal Co. pr..										
2,000,000		Dec.	100	6	Windsor Hotel.....		105	120	105		105		110	110	105
500,000			100		Intercolonial Coal Co..										
500,000			100	7	Do. pref. stock.....										
250,000		June.	100	2	Montreal Cotton Co....	160	155	160	157	162	155	160	155	160	154
1,500,000		July.	100		Colored Cotton Co.....	95	80	85	79	85	79	85	79	85	78
2,750,000		Aug.	100	4	Merchants Cotton Co...										
600,000		June.	100	1 1/2	Dominion Cotton Co....	116	115	116	115	115 1/2	115	115	113	113 1/2	111 1/2
3,100,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.										
500,000		Oct.	50	3 1/2	Western Loan & Tr...	100		100		100		100		100	

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CHICAGO MARKET.

WHEAT MORE ACTIVE—PROVISIONS STEADY—CABLES FIRM.

Chicago, May 9.

There was some show of strength early, due to better feeling in the cables. Bullish news continues to be sent in from Australia, Spain, and Southern Russia, but these to a certain extent are offset by excellent French and English prospects. The large amount of wheat on passage to the United Kingdom and also in sight shows that the demand still keeps up good. The exports are running with a very free hand, and still the demand seems to keep equal to the supply.

The tendency of the market has been, for the last few weeks, very nervous. With the exception of the sharp up turn in 1895 in July wheat, the tendency for the present month of May has been toward lower prices for a number of years.

There was considerable talk of special developments in the cash trade, although the Foreigner's demand may be satisfied for the time being.

The legitimate situation in corn remains unchanged, although the good weather caused an easier feeling in the market. The strike of grain shovellers in Boston has to a certain extent affected the Duluth shipments, as vessels there refuse to load up for that port. The continued heavy decreases in the visible supply, must sooner or later affect the statistical position of corn, but until the investing public realize the strong position in which corn is placed to-day nothing may be expected but dragging markets.

BRADSTREETS.

Wheat East, dec.....	1,614,000
European inc.....	3,100,000
Corn, dec.....	5,530,000
Oats dec.....	1,598,000

STRAWS.

Republic break was short-lived. Heavy orders appeared to be in market under 135.

Big reports about Virtue, which sold at 72, the stock is strong.

Where is all the money? Annual statements being made up, why don't the bankers help the street?

Puts would have been more in order than calls to-day.

Holders seem willing to part with Dominion Cotton. WHY?

Pacific finds ready buyers.

Money rates in Germany are reduced to 4.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87
" 1st preference.....	81½
" 2nd ".....	55½
" 3rd ".....	23½
G. T. R. Com.....	
O. P. R.....	100½

CHICAGO MARKET—May 9, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 3 TO MAY 8.					TO-DAY'S PRICES.			
	3	4	5	6	8	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	71½-¾	71½	70½	71	70½	70½-1	71½	70½	71½
July.....	71-72	72½-¾	71½	72½-¾	71½	71½-2	72½-¾	71½	72½-¾
Sept.....	72½-¾	71½-72	71	71½	71-¾	71½-¾	71-72	71-¾	71½
Corn—									
May.....	33½	33½	33	32½-¾	32½-¾	32½	33½	31½	32½
July.....	34½	34½-¾	33½-¾	33½	33	33-2½	33½	32½	33½
Sept.....	35	34½-¾	34½-¾	34½	33½	33½	33½	33	33½
Oats—									
May.....	27½	27-¾	26½	26½	26½	26	26	25½	25½
July.....	24½-¾	24½	23½	23½	23½	23½-¾	23½	22½	23
Sept.....	22½	22	21½-¾	21½-¾	21-¾	21	21	20½	20½
Pork—									
May.....	8 50	8 42	8 45	8 50	8 45	.....	.....	.....	8 35
July.....	8 70	8 62	8 65	8 70	8 60	8 55	8 60	8 50	8 60
Sept.....	8 85	8 80	8 80	8 87	8 75	8 70	8 75	8 62	8 65
Lard—									
May.....	5 07	5 07	5 05	5 10	5 02	.....	.....	.....	4 72
July.....	5 15	5 12	5 12	5 17	5 10	5 10	5 10	5 00	5 02
Sept.....	5 27	5 27	5 27	5 30	5 22	5 22	5 22	5 15	5 15
Shiribs—									
May.....	4 52	4 57	4 55	.....	4 60	.....	.....	.....	4 55
July.....	4 76	4 67	4 67	4 75	4 70	4 67	4 70	4 65	4 65
Sept.....	4 82	4 80	4 82	4 85	4 85	4 82	4 82	4 77	4 77
Puts and Calls for May 10—									
Puts, July Wheat.....	72								33
Calls, " ".....	73½								33½
Puts, July Corn.....									33
Calls " ".....									33½

MONTREAL MINING EXCHANGE. CRIPPLE CREEK MINING STOCKS

May 9, 1899.

	Asked.	Bid.
\$2.50 Payne.....	4.00	3.95
1.00 War Eagle.....	3.70	3.65
1.00 Republic.....	1.34	1.31½
1.00 Virtue.....	.72½	.71
.24 Montreal-London.....	.63½	.62½
1.00 Big Three.....	.25	.24½
1.00 Brandon & G'ld'n Crown.....	.30	.25
1.00 California.....	.08	.06½
.10 Canada Gold Fields Syn.....	.06	.05
5.00 Cariboo Hydraulic.....	1.42½	1.39
1.00 City of Paris.....	.69	.64
1.00 Evening Star.....	.10	.08½
.25 Fern.....	.49½	.....
1.00 Gold Hills Developing.....	.08	.04
1.00 Iron Colt.....	.14½	.13
1.00 Iron Mask.....	.70	.60
1.00 Knob Hill.....	.95	.94
1.00 Monte Christo Con.....	.12½	.11½
.25 Montreal Gold Fields.....	.21	.20½
1.00 Noble Five.....	.31	.29
.10 Novelty.....	.05	.04
1.00 Old Ironsides.....	1.15	1.09½
1.00 Virginia.....	.26	.23
1.00 Rambler Cariboo.....	.31	.28½
1.00 Bullion.....	.68	.....
.10 Summit.....	.05	.03
1.00 St Elmo.....	.08	.04
1.00 Barley.....	.17½	.16½
1.00 Decca.....	.28	.25
1.00 Morrison.....	.18½	.18
1.00 Golden Star.....	.60½	.59½
1.00 Slocan Sov.....	.29	.27½

May 8, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.....	.....
Battle Mt'n.....	.32	.....
Columb-Victor.....	.21½	.22
Elkton.....	.91	.91½
Gold Coin.....	1.96	2.00
Gold King.....	.....	.....
Independent T. & M.....	.54	.64½
Isabella.....	.91	.91½
Jack Pot.....	.42½	.43
Matoa.....	.39	.40
Moon Anchor.....	1.11	1.15
Portland.....	1.99½	2.00
Work.....	.18½	.19

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....	9½-¾
Demand.....	9½-¾
Cables.....	9½
N. Y. Fds.....	½-¾pm.
DOCUMENTARY.	NEW YORK.
3 days.....	Call money...4-5 p.c.
60 days.....	St'g Dm.....4 87½-¾
	Sixties.....4 85½-¾

LONDON AND PARIS.

May 9, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Renten.....	102-37½
French Exchange.....	25f. 21
Consols, money.....	110½
Canadian Pacific.....	100
New York Central.....	136
St. Paul.....	126
Union Pacific.....	77½

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 9, 1899.

BANK OF GERMANY REDUCES ITS RATE—MARKET WEAK—SUGAR SELLS OFF—METROPOLITAN SLUMPS

New York, May 9.

The London market for Americans is quiet; prices as a rule are somewhat above our closing. The most important item of news from abroad is that the Bank of Germany has reduced its rate of discount from 4½ to 4. The Herald publishes a story that not only lacks confirmation, but is met by denials, to the effect that a sort of railroad trust is in course of construction at present. It is proposed to place under one management all roads between Chicago and Boston, and this is only the preliminary step to closer relations between all the Eastern Trunk lines. It is said that the only roads that at present have not signified their consent are the Pennsylvania, Lehigh and Lackawanna. The story is given, not because there is any reason to think it is true, but because it may have a temporary effect on the market.

Formal announcement was made this morning that the second payment of \$10,000,000 of the Spanish indemnity had been paid into the City Bank. The \$5,000,000 which was paid in last week did not show in last week's Bank Statement. Prophets on finance questions predict that next Saturday's statement will be as good as last week's was bad.

All sorts of explanations are given for the decline in the market yesterday, perhaps the favorite one being that it was due to the operations of Mr. Keene. Mr. Keene's selling of last week, may have been the cause of uneasiness among speculators, but yesterday's decline was due almost entirely to heavy liquidation by Commission Houses. Many paper profits were wiped out and margins impaired. The selling consequently was not a matter of choice, but a matter of necessity. It is worthy of note that the largest declines were scored by the Industrials, and it is especially interesting to notice that the three stocks with which Mr. Flower is most closely identified, viz., B. R. T., P. O. and F. S., were almost the weakest of the list.

There is a suspicion that Mr. Flower has reduced his holdings very materially and is not unwilling that a lower range of prices should be established so that he can get in again. The news agencies are apparently in favor of higher prices, and therefore assert most positively that the short interest was largely increased. This, however, is not borne out by the observation of Brokers active in the loan crowd. There was no better demand yesterday than there was on Saturday and there is no doubt but that a considerable portion of yesterday's buying was due to the covering of shorts.

—CLOSING PRICES FROM MAY 2 TO MAY 8—

	—CLOSING PRICES FROM MAY 2 TO MAY 8—						—TO-DAY'S PRICES—			
	2	3	4	5	6	8	Open's	Highest	Lowest	Closing
Air Brake.....			194	192						
Am. Cotton Oil Co.....	37½	37	36½	36½	36½	35½	35½	35½	35	35
" Sugar.....	165	163½	156	157½	155	153	153½	156	145½	147½
" Spirits Mfg. Co.....		12½			12					
" S. W. Co.....	69½	71	70½	69½	67½	65	65½	66½	61½	63½
" Tin Plate.....						42	43	43	40½	41
" Tobacco.....	217		220	220		214		212	200	200½
Anaconda Copper.....	64½	64	65	61½	59½	56½	57	58½	53½	54½
Atch T. & S. Fo.....	20	19½	19½	18½	18½	17½	17½	18	17	17½
" " pfd.....	60½	59½	59½	57½	56½	55	54½	56	52½	53½
Baltimore & Ohio.....										
Bay State Gas.....										
Brooklyn Rap. Tran.....	132	133	131½	129½	129	120½	120½	123½	114½	115½
C.C.C. & St. L.....	58½	58½	57½		58	54	54½	54½	52½	52½
Canadian Pacific.....	96½	98½	97½	97½	97	98				
Canada Southern.....	58½	58½	56½	56½	55	54½	54	54½	53	53
Chesapeake & Ohio.....	26½		27	26½	26½	25½	25½	25½	25	25
Chicago & Great Western.....	15½	15	14½	14½	14	14	13½	14½	13½	13½
" B. & Q.....	143½	143½	144	144	135	133½	132	132½	128	128½
" Mil. & St. P.....	127½	126½	126	125½	124½	123½	123½	124½	120½	121½
" R. I. & Pacific.....	116½	115½	115½	114	113½	112½	112½	113½	110	111½
" & Northwest.....	157½	157½	155	155	153	152		154	151½	151½
" & Northwest pfd.....										
Central Pacific.....										
Consolidated Gas.....	178	176½	180	181½	186	189½		191	186	186½
Continental Tobacco.....	56½	56½	57	55½	55½	51½	51½	52½	48½	48½
Delaware & Hudson.....	120½	119	119½	118½	118	116	115½	119	115½	116
Del. Lack. & Western.....	170	171		169½	169	168	167½	167½	165	165
Denver & Rio Grand Pfd.....	78½			77	76	75½				
Duluth com.....	5½		5½	5½	5	5½				
" pfd.....		13½	13½	13½	13	13	12½			
Erie.....										
General Electric.....	119	119½	119	118½	118	119½		119	114	116
Glucose.....	71	72	71½	70	70	69½				68
Fed. Steel Com.....	68	68½	67	66½	64½	61	61	62½	58½	59½
" " pfd.....	86½	86½	85½	85	84	80½	79½	82	79½	80½
Lake Shore.....										
Louisville & Nashville.....	67½	67	66½	65½	65½	64½	65	65½	63½	64½
Manhattan con.....	116½	117½	116	114½	113½	113½	113½	114½	107½	109
Met. Street Ry. Co.....	238½	239	237	235	235	230	229½	231	216	224
Missouri Kan. & T. pfd.....	38½	38½	37½		36½	35½	35½	35½	31½	31½
Missouri Pacific.....	49	48½	48	47	45½	44½	44½	45½	41½	42½
Nat. Lead.....	34½	33½	33½			32				32½
New Jersey Central.....	121½	119½	118½	117½	116	114½	114½	116½	114	114
New York Central.....	138½	138½	137	136½	135	132½	132½	134	130	131½
Northern Pacific.....	52½	52½	52½	51½	50½	49½	49½	49½	48	48½
" " pfd.....	79	79½	79	78½	78½	77½	77½	77½	76½	77
Omaha.....					94	93½	93			92½
Ontario & Western.....	26½	26½	26	25½	25	25	24½	24½	23½	23½
Pacific Mail.....	50½	51½	50½	50½	49½	49½	49½	49½	47½	47½
Pennsylvania R. R.....	131½	131½	130	129½	127½	126½	126½	127½	125	125½
Peo. Gas L. & Coke Co.....	125	126½	125½	124½	124	120½	119½	122	117½	117½
Pressed Steel.....		54½	54½		54½					
" ".....		84	87½							82
Pullman Palace Car Co.....										
Reading.....	22½	21	20½	20½	20	20½	20½			20½
" 1st Pfd.....	63½	61½	61½	59	56	56	55½	57½	55½	55½
Southern Pacific.....		32½	32½	31½	31	30	29½	29½	29½	29½
Southern Railroad Pfd.....	53½	52½	52½	51½	51	50½	50½	51½	50½	50½
Twin City.....	71		71½	72½	72½	71½				70½
Texas Pacific.....	22½		22½	22	21½	21½	21½	21½	18½	19
Tenn. Coal & Iron.....	63½	62½	62½	61	60½	59½	60	60½	56	56½
Third Avenue R. R.....										
Union Pacific.....	46	45½	45½	44½	44	42½	42½	43	41	41½
" " pfd.....	78½	78½	77½	77½	76½	75½	75½	76	74½	74½
U. S. Rubber.....	53	53	52½	52	51½	49½	49½	50½	49½	49½
" " pfd.....										
U. S. Leather.....										
" " pfd.....	72½	72	70½	70½	70½	70½	70½	70½	67½	67½
Wabash.....										
" pfd.....	22½	22½	22½	21½	21½	21½	21½	21½	20½	20½
W. U. Telegraph.....	92½	92½	92½	91½	91½	91½	91½	91½	89½	89½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c. sEx-D. 1½ p.c. zEx-rights.

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COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.95	5.95	6.03	5.93
Closing.....	5.94	5.94	6.03	5.93

MONTREAL STREET EARNINGS.

May 1,	\$4,805.05	Inc.	\$331.29
" 2,	4,632.81	"	909.90
" 3,	4,241.40	"	579.83
" 4,	4,372.64	"	675.07
" 5,	4,327.55	"	768.90
" 6,	4,961.93	"	720.59
" 7,	4,929.91	"	1,518.48
" 8,	4,763.88	"	863.88

TORONTO STREET EARNINGS.

Total for April.....	\$95,212.27	Inc.	\$8,313.54
May 1,	\$3,141.67	Dec.	\$ 6.00
" 2,	3,204.65	Inc.,	200.89
" 3,	2,955.29	"	78.44
" 4,	3,028.26	"	268.09
" 5,	3,079.28	"	168.60
" 6,	3,992.52	"	332.71