A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 32.

MONTREAL, SATURDAY, JULY 9, 1898.

Price 3 cents.

Montreal Stock Market.

BUSINESS CONFINED TO 18 STOCKS.

Canadian Pacific and Electric Railways the most Active Issues.

19,200 WAR EAGLE CHANGE HANDS.

\$18,000 Worth of Bonds Sell.

343 BANK SHARES ARE DEALT IN.

The operators on change have not been disposed to exert themselves, and outsiders have shown a like apathy during the week. The total sales have amounted to 27,483 shares, including 19,200 War Eagle. In Bonds 18,000 worth have changed hands.

COMMERCIAL CABLE.

Commercial Cable, which is at times a leader in the market, has been consigned to comparative oblivion; 9 shares were sold at 179½ on Thursday, and 50 yesterday at 178. The closing quotations for the week are practically the same as its opening ones.

RICHELIEU & ONTARIO.

Richelieu has been weakened slightly by an accident to the Caspian. The damage done was at first exaggerated, further examination proves loss to the Company will be small. 290 shares sold at about 102½. This stock should sell from five to ten points higher during the summer.

MONTREAL STREET.

Montreal Street Railway, notwithstanding the decline in earnings for the past few days, advances in price steadily. As we stated in our issue of the 7th, the large average daily increase for the past nine months, which is more than likely to be augmented when the new routes spoken of are in operation, will doubtless account for the steady rise of this stock. We would advise investors to buy the new stock in preference to the old, as the prospective outlays will probably necessitate the calling in of the balance unpaid on it, which would make it almost of equal value with the regualr stock. The possibility of a bonus on this year's business and the great favor in which the stock is held, warrants an advance to 280 in the near future.

CANADIAN PACIFIC.

Without the rate war, this Company would with its present earnings be selling ten points higher. Already we hear of further retaliation proposed by American roads in the shape of emigrant cut rates, The C. P. R., however, seem to think these are given

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 8, 1898

				N. S. S.		10000		1900		-	-			1000	-		-
		.es.	div.	bl.		June	e 30.	Jul	v 4.	Jul	y 5.	Jul	y 6.	Jul	y 7.	July	y 8.
	7	Value shares.	р.	Next div. pbl.	Classer						-				No. Pr		
CAP.	REST.	le s	1-y.	di	STOCKS.	30	.83	ý	ż	90	18.	rs.	13.	90	18.	yė.	rs.
		alu	Last	ext		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
		7	Les	Z		Se	Bt	Se	Bu	Se	Bu	S	Bu	Se	Bı	Se	B
The same of					BANKS.	-	8 18					THE REAL PROPERTY.	2.3				
\$	\$	200		D		250	-	10	200		240			250	240	250	210
12,000,000			5	Dec.	Bank of Montreal		240										240
6,000,000		100	31	44	Merchants Bank Canadian Bank of Com		172 137		172 1361		172 137		172 137		1731	140	$172\frac{1}{2}$
6,000,000		50	23	Oct.	British North America.		129	140	129	140	101	140	101	110	101		101
4,866,666	200 010	100	3	Dec.	Quebec Bank		124		124		1233		124		124		124
2,000,000	- 000 000	100	5		Bank of Toronto			240	30		230		230		230		230
2,000,000	7 500 000	50	†4	Oct.	Molsons Bank		200				200		200		200	210	200
2,000,000	4 000 000	100	4	Dec.	Imperial Bank			1994	195	$199\frac{3}{4}$					195		$199\frac{1}{2}$
2,000,000		100	4		Ottawa		195		195		197						190
2,000,000		50	4	. "	Standard		175		177		1771						
1,500,000			4	Aug.	Bank of Nova Scotia						215					050	
1,500,000	4		3q 31	**	Dominion Bank				2541		253				100		250
1,500,000		100	1	July	Merch'ts Bk. of Halifax.					100	180	160			155		
1,500,000 1,500,000			3	Oct.	Eastern Townships Bk Jacques Cartier Bank		101		155 101	160	155	105	101	105	101	1023	
1,500,000			3	Dec.	Union Bank				103	115	101		103	115	103	115	
1,250,000					Hamilton					184	179						177
1,200,000	Commence of the Commence of th			Nov.	Banque Nationale			1023				100	90			961	
1,000,000	450,000	100	31/2	Dec.	Hochelaga Bank			162		160	155	165	157	165	157	165	157
1,000,000			3		Ontario Bank		$104\frac{3}{4}$		1054	110	104	110	104	110	103		104
500,000	10,000	100	3	"	Banque Ville Marie	100	90	100	90	100	90					100	
	SURPLUS.				MISCELLANEOUS						The state of	1					
65 000 000													002	041	00%	0.48	04
				Oct.	Canadian Pacific Ry	835	The state of	841	841	841		837	834	844	834	848	84
		100			Duluth SS. & Atlantic.	31		$\frac{3\frac{1}{2}}{5}$	3	31/2		3½ 7	27/8 51/4	$\frac{3\frac{1}{2}}{7\frac{1}{2}}$	2 ³ / ₄	7	6
	2,608,329			July	Duluth SS. & Atlantic pr Commercial Cable	634		7 179	176)	7½	6 177		176	-			1773
		40	2q		Montreal Telegraph	180		180	178	180	178	17772 15	177	180			178
		100	Die Control	Nov.	Rich. & Ont. Nav. Co	103			103		102		101	103	101	$102\frac{1}{2}$	102
4,600,000	334,247	50	$2\frac{1}{2}q$	Aug.	Montreal Street RyCo	2643	264	267	266	267	265	2661	266	2664			266
					New Montreal Street	261	2611	263	$262\frac{1}{2}$	2631	2 11	2624	262	2628	262	263	262
			- 1	July	Dominion Telegraph		132		132				1071	100		1007	131
		40	5	Oct.	Montreal Gas Co	1881	188	190	1884		128	2000	SECOND ST		100	1897	
3,168,000		100	9	Teller	War Eagle	275	2742	266	265		269	200		264 175			261 169 ·
				July	Bell Telephone Co Royal Electric*	160	1501	160	168½ 159½		170 159	160	$158\frac{1}{2}$		1581		1571
6,000,000					Toronto Street Ry	971	974	977				100	967		967	7000	967
		100			Halifax Tram Co	127	123			129				1331		$133\frac{1}{2}$	
100,000		100			Cornwall Street Ry			50	15	45	15			50	15		
		100			People's Heat & Light	40	34	41	$34\frac{1}{2}$	40	35	40	36	39	35	40	35
			1	Sep.	St. John Railway Co	145	1434	145	143	145	143	160	143		143	145	1444
		40	-	July	London Street Ry	183	180									182	180
		100			Can. N. W. Land Pfd		512	51	511	53	512					55	$52\frac{1}{2}$
		100			Dominion Coal Co	23	221	231	22	23	22	23	22	23	22	23	22
		100		July	Dominion Coal Co. pr	108	106	109*		108			100	1071		108	1067
500,000				Dec.	Windsor Hotel						100						1008
					Intercolonial Coal Co	60	30	60	30	60	30	60	30			60	30
		100	7 pa		Do. pref. stock	100	50	100	50	100	50	100	10			100	50
		100		Sep.	Montreal Cotton Co	155	149	160	$152\frac{1}{2}$	*160	150	1531	1501	160	150	155	150
		100			Colored Cotton Co	75		75		75		60		*****		75	
		100	1000	Aug.	Merchants Cotton Co Dominion Cotton Co	150		0.4	001	001		00	901	09			
500,000		100 25	4 4	Sep.	Mont. Loan & Mort Co.	94	92	94	922	$92\frac{1}{2}$	90	93	004	00	90	94	91½
			10000	July	Ottawa Electric S. R						*****						
			CON C		Ottawa Electric												
The state of the s		100		July	Diamond Glass												
\$2,250,000			100000000		Western Loan & Tr	100		100		100						100	
			100 5 55		Auer Light												
500,000		100			Taylor Hydraulic *Ex-div. ‡Authorized.												
			E DE	The state of	† and 1 Bonus.		This is				1000						
The same of the sa	-	-	-	Name and Address of the Owner, where		-	-	CHECK STREET	-	-	-	Street, or other Designation of the last		-	-	-	-

in any case, the only difference being they are now granted openly. The price has remained almost the same all week, the first sale was 84½, last one at 84½, and during the week 1,275 shares have been dealt in at about same prices.

BANK SHARES.

A few investment orders have been filled in these securities at steady prices.

HALIFAX ELECTRIC.

Halifax Electric has enjoyed a genuine boom during the past few days. Rumor pointing to an issue of new stock is given by some as the reason for this rise. If this rumor proves correct, as we have reason to believe it will, present prices would mean about 1271/4 on the new basis, an extremely low price for a stock with steadily increasing earnings, and which at present pays 6 per cent.

TORONTO RAILWAY.

Toronto Railway shows for the last six months an increase in earnings at the rate of over 2 per cent. per annum on the capital stock. As the earnings last year were over 4 per cent., if the present ratio of increase keeps up, shareholders may reasonably expect a larger division of profits. On this basis Toronto Railway should be bought for a ten point rise as soon as the general market becomes more active.

NEW YORK EXCHANGE.

BUY VANDERBILTS.

N. Y. CENTRAL IS CHEAP.

SUGAR STEADY TO STRONG.

New York, July 9.

The principal interest in the market centres in the Vanderbilts which are source and undoubtedly going much higher on any resumption of peace negotiations. They should always be bought and held for a long pull.

Sugar was strong, the buying looks good, though prices yield readily on any pressure to sell.

New York Central, Omaha and North West were decidedly the strong spots.
There is good buying in them and the supply of stock is scarce. Omaha has advanced easily, a great deal of it has been taken for investment.

Jersey Central was the weak spot of the day, it broke easily, the coalers are very much neglected.

New York, (9.45 a.m.), July 9.

The improvement in the Vanderbilt stocks has thrown considerable light upon the underlying conditions of the stock market. The advances have been made on so light a volume of dealings, that it is evident the floating supply is very small.

There is no inducement for investment holders to sell out their stock at a higher level which has been scored, for any intelligent person, who has studied the condition of the Vanderbilt properties, is convinced that it is only a question of comparatively short time before all of them will rank higher as dividend payers.

Next week the award of the war loan will be made. There will be many disappointed bidders no doubt, and the incident once closed, a large amount of idle capital must once more turn back into regular securities markets of the Exchanges.

New York. (10.20 a.m.), July 9.

The market opened very quiet, at slightly higher prices. mostly between professionals.

The selling of the Coal Stock is not as expressed as yesterday. There is however, very little demand for Jersey Central.

New York, 10 a.m., July 9.

Apparently London is not alarmed over the break in our Anthracite coal stocks yesterday afternoon.

Under the leadership of Reading, the market for Americans is all materially higher, advances being from 1-8 to 1-2

Pumors of peace are still being circulated, and with as great confidence as ever, but there is no more official con-firmation. A report comes from Lon-don, that Spain has actually made informal negotiations for peace, through the British Ambassador at Madrid, and that Spain's propositions have been submitted to Col. Hay in Lon-don. So far as anything is known, however, these communications have d'Washington, and the bombardment of Santiago will probably be resumed some time today.

So far as business conditions are concerned throughout the country, the commercial agencies report that the war, and the war revenue tax, are not having anything of a demoralizing effect, and business is adjusting itself to the new requirements, and all things considered, business generally is of a satisfactory character.

VANDERBILT STOCKS BOOMING.

New York, 9.40 a.m., July 9.

A leading Commission House tells us that some of W. K. Vanderbilt's friends have certainly had the tip to buy stocks. Orders have been coming in with too much confidence from some of these sources, to make one think that Mr. Vanderbilt himself is not support-ing the movement. None of the Vanderbilts are here, but some of them are advised daily, and can send orders eas-

JERSEY CENTRAL.

The impression of the crowd was, that the decline in Jersey Central yes-terday, showed more like a drive than anything else. One of the largest inter-

NEW YORK STOCK MARKET.

July 9, 1898.

	-CLOS	ING PR	ICES FR	OM JUI	х 1 то	8	80	ighest	TRICE:		
	30	1	5	6	7	8	Open'	High	Lowest	Closing	
American Sugar	1321	1321	1307	1305	1311	1321	132	1335	1313	1331	
American Sugar pfd	1029	1024	1008	1503	1012	1024		1008	1014	1002	
Am. Spirits Mfg. Co		VIII.								141	
Am. Spirits Mfg Co pfd							*****				
American Tobacco	119	1208	120%	1215	1221	$122\frac{1}{4}$	1227	123	1221	1227	
American Tobacco pfd	*****			*****	*****	101		*****		101	
Atch T. & S. Fe	993	007	131	131	131	131		131	131	131	
Atch T. & S. Fe pfd Baltimore & Ohio	$\frac{33\frac{3}{4}}{14\frac{1}{4}}$	$\frac{33\frac{7}{8}}{14\frac{1}{4}}$	$33\frac{3}{4}$ $14\frac{3}{4}$	335	33 ³ / ₄ 15	334		34	334	34	
Bay State Gas	144	144		148				******	n		
Brooklyn Rap. Tran	543	553	551	551	55	551	551	555	551	558	
C.C.C. & St. L	418	41	418	41	421	43	43	43%	428	431	
Canadian Pacific											
Canada Southern											
Chesapeake & Ohio	225	223	23	225	23	23	1007	231	227	231	
Chicago B. & Q	105	1054	1054	1054	106	$106\frac{3}{4}$ $99\frac{3}{4}$	$106\frac{7}{8}$ 100	1071	$106\frac{1}{2}$ $99\frac{1}{2}$	1071	
Chicago Mil. & St. P Chi. Mil. & St. P. pfd	983	991	$99\frac{1}{2}$	991	998	334	100	100½	002	$100\frac{1}{2}$	
Chicago R. I. & Pacific.	971	971	961	96	963	967	+963	971	963	971	
Chicago & Northwest *	125	1258	1261	125	127	1278	128	1291	1275	1291	
Chic. & Northwest pfd											
Consolidated Gas xd 2%	198	1977	197	196		2014	201	201	200	2003	ĺ
Delaware & Hudson						*****					ľ
Del. Lack. & Western			*****						*****		
Erie			001	907	203	40		40	40	40	
General Electric	39	39	391	397	393	40		40	40	40	
Illinois Central Laclede Gas	******										
Lake Shore									.,		
Louisville	515	$52\frac{5}{8}$	535	535	$53\frac{3}{4}$	54	54	541	53	541	
Manhattan con	1041	105	104%	1051	1051	1053	105%	106	105	106	
Met. Street Ry. Co	1574	1592	1591	159	$159\frac{1}{2}$	158		159%	1598	$159\frac{7}{8}$	
Michigan Central											
Missouri Kan. & Tex	0.41					941		941	043	*****	
Missouri Kan. & T. pfd	341	333	348	34	951	341		$\frac{34\frac{1}{2}}{36}$	$\frac{34\frac{3}{4}}{35\frac{7}{8}}$	36	
Missouri Pacific	35	347	351	$34\frac{7}{8}$	351	$35\frac{1}{2}$			308		ı
Nat. Lead pfd											ı
New Jersey Central	948	94	94	925			1181	901	881	901	ı
New York Central	115	1153	1163	1154	1171	118%		119	118	1194	ı
Northern Pacific	298	291	295	291	291	295	$29\frac{3}{4}$	297	29 5	$29\frac{7}{8}$	ı
Northern Pacific pfd	$69\frac{1}{2}$	698	$69\frac{3}{4}$	$69\frac{1}{2}$	$69\frac{3}{4}$	701	$70\frac{1}{2}$	708	$70\frac{1}{8}$	705	1
Omaha			76	77	781	$79\frac{1}{2}$		821	$79\frac{1}{2}$	$82\frac{1}{2}$	ı
Oregon Rail, and Nav		005	201	008		901		291	29	90	
Pacific Mail	29	$\frac{28\frac{5}{8}}{99}$	29½ 99½	$\frac{28\frac{3}{4}}{98\frac{5}{8}}$	991	$\frac{29\frac{1}{2}}{100}$		1001	991	29 100	1
Peo. Gas L. & Coke Co. Pullman Palace Car Co.	$98\frac{3}{4}$	99	998	908		100		1004	002	100	1
Reading	183	183	19	187	191	173	18	181	175	175	1
Southern Pacific	291	291	301	301	305	303	301	31	301	31	1
Texas Pacific											1
Tenn. Coal & Iron	257	251	255	254	25	251	254	$25\frac{1}{4}$	25	25	1
Third Avenue R. R											1
Union Pacific	235	235	241	234	24	24	en5	244	24	241	1
Union Pacific pfd	593	98	60	59%	601	$60\frac{1}{2}$	60%	61	t 0 5	60%	
U. S. Rubber	66%	665	663	661	661	668		661	66}	661	1
U. S. Leather pfd Wabash	008	008	004						1004	004	
Wabash pfd	19	19	19	183	191	191		191	191	191	
W. U. Telegraph	923	927	93	921	$93\frac{7}{8}$	$92\frac{3}{4}$		931	93	931	1
		0 + 1	E THE R	1		6 10	ALERO .		TOTAL T		1

CHICAGO MARKET.

*Ex-dividend. †Ex-dividend of 14 per cent. and bonus of 10 per cent.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: July 9, 1898.

-TO-DAY'S PRICES. --CLOSING PRICES JULY 1 TO 8.-5 6 7 8 Opening. Highest. Lowest. Closing. Wheat-78\frac{1}{4} \\$ 77\frac{1}{2} \\$ 77\frac{1}{2} \\$ 68\frac{1}{3} - 68\frac{1}{2} -\$0 76B5 \$ 761B \$ 771 \$ 741 \$78-1 $69\frac{1}{8}$ $69\frac{1}{4} - \frac{3}{8}B$ $69\frac{1}{4}$ $68\frac{3}{8} - \frac{1}{2}$ 688B 68-1 A 688 688-69 $68\frac{7}{8} - \frac{3}{4}$ 69 -681 688-1 $\begin{array}{c} 32\frac{1}{4} - \\ 32\frac{5}{8} - \frac{3}{4} \end{array}$ July... 321 $32\frac{5}{8} - \frac{3}{4}$ Sept .. 33 324A 325 328- $32\frac{1}{2} - \frac{5}{8}A$ July... 217 Sept.... 20½ 20% 201B 20¼A 201- $20\frac{1}{8} - \frac{1}{4}$ $20 - \frac{1}{8}$ 201-1 July.... 9 42 9 62 9 67 9 82 10 05 10 00A 9 90 9 95 9 90 9 92 Sept .. July... 5 32 5.22 5 30 5 47 5 47A Sept.... 5 45 5 40-2 5 55 5 52A 5 47 5 47 5 45 5 22 5 45 5 60 July ... 5 40 Sept .. 5 47 5 62A 5 57A 5 50-2 5 52-5 5 50 5 52-5 5 35в 5 47

ests of the property tells us that, so far as the condition of the Company is concerned, it is satisfactory to the

Puts and Calls for July :

The earnings for May show an increase, and for June the increase will be quite as large, in both gross and net.

The management expect to earn, for its fiscal year, at least 50 per cent. more than its dividend.

NEW YORK BANK STATE-MENT.

Reserve, decrease	8,668,250
Specie "	5,571,500
Legals "	1,098,400
Circulation "	39,400
Loans, increase	12,691,500
Deposits "	7.993 400

HAWAIIAN SUGAR.

The advance in American Sugar stock on the annexation of Hawaii has called attention to the possibilities affecting the American Sugar Company. Sugar authorities say that annexation will not change the present situation at all. Hawaiian raw sugar comes in free now; has been coming in free ever since the reciprocity treaty. There is no sugar fined in Hawaii so that there will be no refined sugars to come in free. is stated that there is no likelihood of sugar being refined in Hawaii, because everything entering into the refined product except the raw sugar must be transported from the United States. The amount of raw sugar exported by Hawaii is about 250,000 tons. The demand for raw sugar in this country is about 2,000,000 tons. All the sugar raised in this country,

STOCKS ARE MOVING

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO

AND OLD IRONSIDES, or any other working properties of equal merit. A. L. WHITE & O., 60 Canada Life Bldg., City.

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-TO-DAY'S PRICES-

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A special department for Canadian Mines

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Hon. Albert W. Atwater, Q.C., M.P.P. Chas. A. Duclos. J. F. Mackie.

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Telephone 15. MONTREAL. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St Francois Xavier Street,

MONTREAL.
P. O. Box 1077. Telephone 700.

beet and cane, is less than tons, so that with the addition of the Hawaiian product the refineries of this country will still have to buy elsewhere about 1,400,000 tons of raw sugars.

This year is the first time Hawaiian sugar has been sold in the New York market direct by the planters. Heretofore the sugar has all been contracted for by the Spreckles refinery on the Pacific coast. Of course, the Spreckles refinery sent a lot of surplus sugar to the East, but never before has the planter dealt directly with the East.

There are in Hawaii 40 sugar plantation corporations and 22 additions.

tation corporations and 22 additional plantations not incorporated. The only corporations listed in this country are the Hawaiian Commercial Co., the Hutchison Co., and the Hana Plantation Co. These stocks dealt in on the San Francisc change. The Hawaiian sells at about 25, Hutchison at about 50 and Hana at about 10.

LOANS ON STOCKS AND BONDS.

According to the Government returns the Loans from Banks on Stocks, and Bonds on May 31st were: Savings Banks... \$ 6,726,937.02 Other Banks... 18,859,581

Added to this loans by Brokers from private individuals would bring the total nearly up to the \$50,000,000 mark.

BONDS AND DEBENTURES HELD BY BANKS.

Dominion Government Debentures on Stocks.... \$ 4.506,569 Canadian Municipal securi

ties, British, Provincial, Foreign, Colonial, Public securities.... 16,365,191 Railway securities.... 16,971,390

The paid-up capital of Banks in the Dominion is \$62,302,382. Sixty-one and a haif (611/2) per cent. of this is invested in Bonds, Debentures, Public. and Railway securities, 441-3 of the \$38,-243,150 being in the last named invest-

THE EXCHANGE NEWS.

at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER * For Investors, Operators, Business Men

and Corporations. 457 St. Paul Street, - Montreal.

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Telephone 2937.

WHAT OUR SUBSCRIBERS SAY ABOUT THE EXCHANGE NEWS,

J. J.—It is a most valuable sheet and I would not be without it for a good deal.

C. G.—Your paper to me is invaluable, I cannot get along without it. I study it carefully every night, and by it arrange my operations for the next day. Last week with the guidance of your paper I made \$1500 made \$1500.

G. R. N.—Allow me to congratulate you on your very valuable paper. I find the information it contains very well arranged and it fills the bill completely.

J. W. H.—Thanks to your paper I am several hundred dollars in pocket. It is a most useful sheet and is bound to be a

W. A. H.—The information contained in your paper is most complete and right up to date, and in addition to being very accurate, is in many instances, from twenty-four to forty-eight hours ahead of the daily papers.

J. J. says,—As an investor I consider your paper most valuable. The tables are of great benefit, the information very reliable and complete, and you are bound to

E. A. P.—I have made money by taking advantage of the information contained in your paper, although I have only been taking it for about a fortnight. No investor or operator can afford to be without it.

TORONTO STOCK EXCHANGE SEATS.

The last Stock Exchange seat sold for \$2000 a short time ago. \$3500 is now asked, with \$2600 bid. It is expected that four thousand will have to be paid before the year is out.

For Commercial Printing of Every Description Try

Printing House

457 St. Paul Street,

MONTREAL.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May No	v. Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. Ju			1910	46 46
1,050,000	4	May No	v. do Stock	106	1925) ((
7,080,000	3	66 61	do do	100	Permanent	11 11
1,000,000	5	Jan. Ju	y Montreal Harbor Bonds Currency			
136,700	5	66 61	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	44 4	do do do	101-106	1904, 1894	11 11 11
28,500	6		Auer Light			
940,000	5	April O	t. Bell Telephone	114		Bank of Montreal.
0.10,000	6	May No	v. Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd April Oc	t. Canada Colored Cotton Mills	95	1902 April	
3,423,000	5	1st April Oc	t. Canadian Pacific R'y. Land Grant		1931	44
200,000	5	1st May No	v. Canada Paper Co	1063	1917	TOTAL CONTRACTOR CONTRACTOR OF
{ 20,000,000	4	Ja.Ap.Ju.	Commercial Cable Coupons.	104	2397	
£300,000	41		y Dominion Cotton		1916 1st Jan	
600,000		1st Jan. Ju	y Halifax Electric Tramway			Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oc	t. Intercolonial Coal Co	100		Bank of Montreal.
	6	2nd Jan. Ju	ly Lk. Champlain & St. Lawrence Jc.		1910	
	5		Montreal Loan & Mortgage		THE RESERVE OF THE PARTY OF THE	
292,000	5	1st Mch 1st Se	p. Montreal Street R'y		1908 1st Mch	
681,333	41	1st Feb. 1st A	ig do do		1922 1st Aug	
700,000	5		t. Peoples Heat & Light			Merchants Bank of Halifax.
554,313	5		p. Richelieu & Ont. Nav		1915 1st Meh	
674,360	5	1st April O	t. Royal Electric	Age and the	AND A STATE OF THE PARTY OF THE	The state of the s
2,799,933	41		p. Toronto Railway	108-106	1931 31st Aug	
450,000	41/2	1st Jan. Ju	y Windsor Hotel		1912	Bank of Montreal.
	Life In	oning the same				The second second

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

+ Ex-Dividend.

STREET RAILWAY EARNINGS

AND A PERSON NAMED AND ADDRESS OF THE PERSON NAMED AND ADDRESS	
MONTREAL STREET RAILWA	Y.
Tuly 7 1909	4,464.73
July 7, 1898 Same day, 1897	4,603.09
Same day, 1037	
Decrease	
June 8, 1898 Same day 1897	\$4,142,36
June 8, 1898	4.264.00
Same day 1857	
Decrease	\$121.64
TORONTO STREET RAILWA	Υ.
July 1, Increase	\$2,216.23
" 2 "	371.77
" 2, "	70.82
" 4. Decrease	
*, **	
" 5, 1898	. 3,357.42
Same day, 1897	. 3,657.84
	-
Decrease	.\$ 300.42
July 6, 1898	. 3,344.41
Same day, 1897	3,354.13
Decrease	\$9.72
June 7, 1898	\$3,546.49
Same day, 1897	3,264.95
Increase	\$281.50
FOR SIX MONTHS.	
1897. 1898.	INCREASE.
Jan\$74,545.55 \$86,562.36	\$12,016.81
Feb 69,744.61 82,402.19	12,657.58
Mch 78,891.75 92,318.42	13,426.67
Apl 73,756.38 86,898.83	13,142.45
May 82,461.16 92,670.00	10,208.84
June 91,533.44 94,119.32	2,585.88
\$470,932.89 \$534,971 12	\$64,038.23
Average Daily Earnings,	\$2,955.65
"Increase,	
	354.64

LONDON AND PARIS.

Bank of England rate $2\frac{1}{2}$ per cent. Open discounts rate 1 1-16 to $1\frac{1}{8}$. Paris Rentes 103f. 20c. French Exchange 25f.-22½c. July 9, 1898.

1	12.30	2	4
	P.M.	P.M.	P.M.
			-
Consols, money	1119	1119	
	11119	1119	
Consols, account	1115	1118	
Atchison	137	135	
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	861		
do Conso'ld Deb.			
Denver & Rio G. pfd.			
Erie	133		
Erie 1st pfd		363	
Hudson Bay		004	
Illinois Central		1003	
Kansas & Texas		1004	
Louis & Nash	557	55	
		201	
Mex	204		
Mex. Cent	651		
New York Central	$122\frac{1}{4}$		
Northern Pacific			
Northern Pacific pfd.			
Nor. & West. pfd			
Ontario & West		151	
Pennsylvania	604		
Reading	98		
Reading 1st pfd	*******		
St. Paul	1037	1023	
Southern Ry			
Southern Ry. pfd			*******
Union Pacific		24+	
Union Pacific pfd Wabash pfd		723	
Wabash ofd		19	
Transition Production		THE PERSON NAMED IN	A - 12 - 12 - 12 - 12 - 12 - 12 - 12 - 1

TORONTO STOCK EXCHANGE, JUNE 30th.

ISSUED FORTNIGHTLY.

193012.	- 35					
	CAPITAL.		Rest as per	Dividend per cent.		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
MISCELLANEOUS						
MISCELLANEOUS.	\$	- \$	\$	01	-	100
British America	50	750,000	*79,381	31		126
Western Assurance	40	1,000,000	+379,472	5		1644
Canada Life	400	125,000		10 71	1.00	
Confederation Life Association	100	100,000	62,500	100		140
Imperial Life Assurance Co	100	250,000 1,700,000		$\frac{\dots}{2\frac{1}{2}q}$		218
Consumers' Gas		400,000		~29		481
Ontario and Qu'Appelle Land Co Victoria Rolling Stock Co		60,000	60,000	815	****	
Toronto Electric Light Co., Old	100	1,400,000		134		1344
New		120,000				1231
Canadian General Electric Co	100	900,000	40,000	3		113
" " Prel		300,000		3		106
Hamilton Electric Light	100	250,000	60,000	1	19	70
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association			100,000	2		
Can. Landed & Nat'l. Inv't. Co			350,000	3		xd95
Canada Permanent Ln. & Sav. Co	1	0,000,0000	1 450 000	3		110
" 20 per cen		600.000 }	1,450,000	The state of	1	440
Canadian Savings & Loan Co		734,175	200,000	3		110
Central Canada Ln. & Sav's Co 5	100	875,000	335,000	11/2		1231
" " 20 per cent)		325,000	10,000	21		75
Dominion Savings and Invest. So	50	930,627	659,000	3	3	10
Treenoid	100	§ 476,100	055,000	3	3	
so per cent ((040,000	300,000	3		102
Hamilton Provident & Inv't Soc Huron & Erie Ln. & Savings Co			730,000	41		165
" 20 per cent		400,000				155
Imperial Loan & Inv't Co			135,000	3		*****
Landed Banking & Loan Co			160,000	3		
London & Can. Ln. & Agency Co.		700,000	210,000	11/2	120	1
London Loan Co			81,000	3		107
London & Ontario Investment		550,000	160,000	3		
Manitoba & North-West Loan Co		375,000	51,000			
North of Scotland Can. Mortg. Co	£10	730,000	403,933 480,000			100
Ontario Loan & Debenture Co			40,000		***	00
Peoples Loan & D. Co			50,000			
Real Estate Loan Co Toronto Savings & Loan	. 100		105,000			d 115
Union Loan & Savings Co	. 50		200,000			THE RESERVE
Western Canada " "	5	1.000,000	7	2		d 120
25 per cent		. 500,000	} 770,000	3	X	d 90
						(10 to 10

Including a bonus of one per cent. for six months. After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins ? Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

May, 1894, 3¦ dividend; April, 1891, 2∤ dividend.

MONEY AND EXCHANGE

MUNEY AND EXCHANGE.				
Money on call from Banks to Brokers 4 per cent. Market for sterling firm.				
BETWEEN BANKS, FOREIGN EXCHANGE.				
$\begin{array}{ccc} \text{Sixties} & & \$^7_8 \text{ to 9} \\ \text{Seventy day date} & & \$^7_4 \text{ to 9} \\ \text{Nineties} & & \$^3_4 \end{array}$				
Demand91 to 91				
Cables9 5-16				
OVER THE COUNTER.				
$\begin{array}{cccccccccccccccccccccccccccccccccccc$				
N. Y. Funds1-10-8 prem.				
DOCUMENTARY.				
$3 \text{ days} \dots 8\frac{3}{4} \text{ to } 8\frac{7}{8}$				
60 days 8 9-16 to 8\frac{5}{8}				
3 days cattle $8\frac{3}{4}$ to $8\frac{7}{8}$				

PARIS FRANCS.

NEW YORK. class of goods, place their surplus of over \$500,000.00 behind this guarantee.

whose trade mark it is for this

Silver Plated knives, forks and spoons bearing this mark: MWMROGERS * are warranted to be the best of silver plate and to last as long as silver-

Its worth the consideration of the purchasers of plate.

1794 Notre Dame Stre et

SIMPSON, HALL, MILLER & CO.,

plated ware can last.

A \$500,000.00

Guarantee.

CHICAGO MARKET.

IN WHEAT MARKET IS LOWER, TRANSACTIONS SMALL.

MORE DISPOSITION TO SELL.

NO IMPROVEMENT IN CONDI-TION OF PROVISION MARKET.

Chicago, July 9.

Bears have had the advantage in the market to-day. Any attempt to market wheat is met with a lower bid. Speculators less inclined to buy, should the visible favor, the Bulls will advance prices Monday. Sell on the bulges, but avoid the near options.

Corn and oats were very quiet, scarcely anything doing. Holders are unwilling to make any concessions.

In provisions the market is very tame, the prices have a downward tendency.

CHICAGO.

Weather-Cloudy 70 Wind South Curb Wheat Sept	69½c
CARS RECEIVED-	
Winter wheat	6
Spring "	6
Corn	216
Oats	109
Rve	4
Barley	2
STOCK YARDS—Hogs.	
Est'd rec'ts	23,000
Offic'l yest. y	19,181
Shipped	3,999
Left over	2,872
Est. to-morrow	35,000
Rec'ts for week	
Shipped	
Market	ic lower
Light mxd\$3 70 t	0 \$3 98
Mxd pack'g\$3 75 to	\$3 97
Heavy shpg	\$4 02
Rough\$3 75 t	0 \$3 8

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. S	Shipm'ts.
At Chicago—	Tocc.	in pin co.
Wheat, bush	2,000	14,000
Corn, bush	250,000	612,000
Oats, bush	194,000	125,000
Flour, brls	4,180	6,060
At New York—		
Wheat, bush	22,000	
Corn, bush	106,275	
Oats, bush	213,100	
Flour, brls	425	6,855
Flour, sacks	350	4,339
At Milwaukee—		
Wheat, bush	21,000	3,000
Corn, bush	20,000	76,000
At Toledo—	2,000	5,000
Wheat, bush	11,000	8,000
Corn, bush	11,000	,,,,,
At St. Louis-	25 000	10,000
Wheat, bush	25,000	17,000
Corn, bush	14,000	11,000
At Duluth	-	05 000
Wheat, bush	3,000	95,000
At Detroit—		
Wheat, bush		
At Minneapolis -		
Wheat, bush	23,000	25,000
Tricket, State	NAME OF TAXABLE PARTY.	HANDERS SERVICE STREET

MONTREAL GAS.

Montreal Gas has sprung suddenly into favor, selling yesterday at 189½, being an advance of 1¼ per cent. on the day. And it closed at a ¼ better bid. Less than five hundred shares sold. The stock is scarce and on any sign of large apprehenses it will advent sign of large purchases it will advance materially.

WAR EAGLE.

The sales of War Eagle this week were 19,200 shares, as compared with sales of 115,550 shares last week, showing that interest in this stock has lessened considerably. The prices ranged from 271 to 261 in this market, and sales have been made in Toronto as low as 258. Too many weak speculators plunging in this stock has evidently lead to forced realization, as the reports to hand do not warrant the break in the price. At present prices the stock is a good purchase, but we would not recommend marginal transactions unless well protected. It is more than likely that imsiders who have sold their stock will take advantage of this

EUROPEAN MARKETS.

London, (Closing) July 8.

Wheat - Off coast, firm for white; dull for Red; on passage, quiet and markets steady. English country firm.

Maize - Off coast, nothing doing; on passage, steady; cargoes, mixed American, sail grade, 480 lbs., American terms; 14s 6d per cental; La Plata, yellow 15s 4 1-2d; Dunbian, 16s 6d. Oats on passage, 13s 5d.

LIVERPOOL GRAIN MARKET.

July 9, 1898.

Spot wheat steady.			
Spot maize steady.	3s. 13	d.	
	Last		AY'S
	Close.	Opg.	Close.
Wheat-	s. d.	s. d.	s. d.
No.1 Califa		7 21	7 21
" 2 R.W.per entl	6 9	6 9	69
" 1 Nor. Spg	6 73	6 81	6 81
July		6 0	6 8 3
Sept	5 111	5 11	5 117
Dec		5 87	5 9 8
Corn		3 18	3 11
Peas		4 10	4 10
Pork		51 6	51 3
Lard		28 0	27 9
Maize—			
Mxd. Am	3 11/2	3 11/2	3 13
July	3 12	3 18	3 13
Sept	3 3	$32\frac{3}{4}$	$32\frac{7}{8}$
Oct	$3\ 3\frac{7}{8}$	3 4	$3\ 3\frac{3}{4}$
Flour—			
Min st Bkrs p sack	24 9	25 0	25 0
Bacon-			
Long cuts hvy	******	31 0	31 10
light		30 6	30 6
Short cuts hvy		00 0	
light		29 0	29 6
Cheese—			
White		35 6	35 6
Col'd		35 6	35 6

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...715 2d 3d 66 guart'd 4 p.c.....77 C. P. R.....

MINING STOCKS.

July 9, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

	arace.	ALDECC
Big Three\$.10	\$.101
Can. Gold Fields Syn	.06	.08
Cariboo Hydraulic	.78	
Cariboo McKinny	.53	.56
Deer Park	.15	.161
Dom Developing Co		.25
Evening Star		$.05\frac{1}{2}$
Fern	.70	.75
Golden Cache		.60
Gold Hills Developing		.10
Iron Colt		.10
Iron Mask	.70	.78
Josie		.31
Jumbo		.35
Monte Christo Con	.29	.30
Montreal & London		.30
Montreal Red Mountain	.23	.24
Noble Five		.16
Old Ironsides	20	21
Reco		
Slocan Star		
Smuggler	.13	.15
Silverine		
Tin Horn		
Two Friends		.14
Twin		.25
Virginia	.35	.40
War Eagle Con	2.60	2.65
Winchester		
SHOP THE PERSON OF THE PERSON	OTO STREET	THE RESERVE THE PERSON NAMED IN COLUMN

SPECIAL.

Rossland, B. C., July 9. Centre Star Shipped 500 tons this

Iron Mask workings are all in ship-

ping ore.
The showing in Deer Park con-

tinues to improve.
The east ledge in Victory Triumph is 10 feet wide. The average assay on the surface is \$9.40 in gold besides

MONTREAL EXPORTS.

PER S. S. NUMIDIAN to

Lverpool - July 6. Corn — A. G. Thomson, 60,000 bush. Bartlett, Frazier & Co., 8,600 bush. Oats — A. McFee & Co., 19,365 bush.

Flour - C. A. R.. 500 sacks; G. T. R., 400 sacks.

Cheese — G. T. R., 849 boxes; C. P. R., 985 boxes; J. J. Kirkpatrick, 271 boxes; P. W. McLagan, 156 boxes; J. C. & G. D. Warrington, 3,566 boxes.

Eggs — G. T. R., 451 cases; G. Wait & Co., 75 cases,

Butter - G. T. R., 100 cases. Deals - G. T. R., 2,667 pcs.; W. & J Sharples, 37,020 pcs.

Meats - G. T. R., 320 pkgs.; C. P. R. 402 pkgs.

Furniture - G. T. R., 48 pkgs. Lard — C. P. R., 1,500 pails. Leather — G. T. R., 108 bdls. Brooms - C. P. R., 9 cases. Carriage Material - E. N. Heney &

Potash - Wilson, Paterson & Co., 20

Co., 8 cases.

Horses - H. & A. Allan, 45 head. Hay - H. & A. Allan, 5 tons. Feed - H. & A. Allan, 2 tons.

> PER S. S. ROSARIAN. London - July 6.

Oats — A. McFee & Co., 9,558 bus.

Barley — A. G. Thomson, 15,991 bus.

Flour — G. T. R., 8,650 sacks; O. P.

R., 265 sacks; C. A. R., 496 sacks.

Cheese — 3,759 boxes; C. P. R., 1,059

boxes; A. A. Ayer & Co., 1,324 boxes;
D. A. Macpherson, 1,707 boues; F. Fowler, 1,289 boxes; H. & A. Allan, 51 bxs.;

Butter — Hodgson Bros., 578 pkgs.;
G. Wait & Co., 150 pkgs.; A. W. Grant G. Wait & Co., 150 pkgs.; A. W. Grant, 47 pkgs.; Jas. Alexander, 291 pkgs.; Croil & McCullaugh, 442 pkgs.; A. A. Ayer & Co., 99 pkgs.; G. T. R., 1,899

Ayer & Co., 99 pkgs., G. T. S., pkgs.

Meats — G. T. R., 312 pkgs.
Lobsters — J. W. Windsor, 301 cases;
J. G. Brock, 130 cases.
Pails — G. T. R., 60 crates.
Trunks — G. T. R., 4 crates.
Carpets — G. T. R., 15 pkgs.
Furniture — G. T. R., 11 cases.
Mica — C. P. R., 1 brl.
Graphite — C. P. R., 1 case.
Dry Goods — C. P. R., 1 case.
Furs — C. P. R., 4 cases.
Effects — C. P. R., 2 cases.
Yeast — C. P. R., 2 cases.
Yeast — C. P. R., 70 cases.
Furs — Hudson Bay Co., 25 pkgs.
Rubbers — Canada Rubber Co., 1 Rubbers — Canada Rubber Co., 7 Merchandise — R. J. Rowell, 5 boxes. Carriage Material— E. N. Heney &

Co., 3 cases.
Petash Py. Dobell & Co., 8 brls
Radiators - H. McLaren & Co., 50

kgs.
Deals -- W. & J. Sharples, 17,129 pcs.
Cuttle -- H. & A. Allan, 152 brad.
Sheep -- H. & A. Allan, 290 head.
Hay -- H.& A. Allan, 18 tons.
Feed -- P. & A. Allan, 9 tons

PER S. S. MONTEREY. Avonmouth-July 7.

Corn—Bartlett, Frazier & Co., 85,-902 bush.; Hugh McLennan, 35,368

Cheese-A, W. Grant, 2,509 bxs.; Cheese—A, W. Grant, 2,509 bxs.; A. A. Ayer & Co., 2,112 bxs.; Jas. Alexander, 982 bxs.; Hodgson Bros., 1,482 boxes; Lovell, Christmas & Co., 365 boxes; Co-operative Society, 207 boxes; W. Nivin, 111 boxes; G. T. R., 115 boxes. Butter — A. W. Grant, 274 pkgs.; A. A. Ayer & Co., 57 pkgs.; Croil & McCullough, 401 pkgs.; D. A. MacPherson & Co., 298 pkgs.; A. J. Brice, 50 pkgs.; G. T. R., 399 pkgs.

Deals — Watson & Todd 1 408 pcs.

Deals — Watson & Todd, 1,408 pcs.; Dobell, Beckett & Co., 21,543 pcs.; Charlemagne Lumber Co., 15,215 pcs.; W. & Sharples, 5,410 pcs.; R. Cox & Co., 3,-448 pcs.; E. H. Lemay, 24,154 pcs.; Mc-Arthur Bros., 10,048 pes.

Scantlings - Cookshire Milling Co., Leather - Elder, Dempster & Co.,

Provisions - G. T. R., 943 boxes; C. P. R., 71 boxes. Scrap Brass — Frankel Bros., 93 brls. Cuttle — Elder, Dempster & Co., 390

Horses — Elder, Dempster & Co., 22

Hay - Elder, Dempster & Co., 41 tons. Feed — Elder, Dempster & Co., 20 tons.

Edward L. Bond.

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

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and Closing Prices for 6 days.

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With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS, -IN-

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

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