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# THE TRADE REVIEW.

Vol. I.

MONTREAL, FRIDAY, JULY 28, 1865.

No. 28.

**ANGUS & LOGAN,**  
PAPER MANUFACTURERS AND  
WHOLESALE STATIONERS, 206 St. Paul st.

**H. W. IRELAND,**  
NAIL AND METAL BROKER,  
Agent for Cut-Nail and Spike Manufacturers,  
235 St. Paul st., Montreal.

**MUNDERLOH & STEENCKEN,**  
IMPORTERS OF STAPLE AND  
FANCY DRY GOODS, 201 St. Paul st., corner  
of Custom House Quay, Montreal.

**EDWARD MAITLAND, TYLEE & CO.,**  
WHOLESALE WINE, GENERAL  
and COMMISSION MERCHANTS,  
10 Hospital st.

**M. LAING,**  
PRODUCE AND COMMISSION  
MERCHANT, 97 Commissioners st., Montreal  
Hams, Bacon, Lard, Tallow, Butter, Flour, &c.

**JOHN RHYNAS,**  
COMMISSION AND SHIPPING  
MERCHANT, Montreal.—Cash advances made  
on Consignments to myself, or to friends in England.

**TO THE MAKERS AND PURCHASERS OF  
BUTTER THROUGHOUT CANADA.**

At the beginning of another season we take the  
liberty of respectfully reminding our customers  
and the trade generally, that we have for many years  
given special attention to the Butter Trade of Canada,  
an inconsiderable portion of which has passed through  
our hands, and consequently that we have an estab-  
lished connection for the sale of Butter to the best  
advantage, that we have extensive cellars, remarkably  
suitable for the storage and sale of Butter, and that  
our charges are as low as those of any house of standing.  
Consignments are respectfully invited, and will receive  
our best attention.

Montreal, 1st June, 1865 **JOHN DOUGALL & CO.**

**JAMES DOUGLAS & CO.,**  
DEALERS IN TEAS AND TOBAC-  
COS; attend to sales of Butter, &c., &c.  
236 St. Paul st., Montreal.

**WALTER MARRIAGE,**  
WHOLESALE AGENT, AND IM-  
PORTER OF ENGLISH GROCERIES,  
22 Lemoine st., Montreal

**B HUTCHINS,**  
COMMISSION MERCHANT,  
AND  
IMPORTER OF GENERAL GROCERIES,  
88 McGill street, MONTREAL.

**THOMPSON, MURRAY & CO.,**  
COMMISSION AND GENERAL MER-  
CHANTS, St. Sacrament st., Montreal.

**GREENE & SONS,**  
HAT AND FUR MANUFACTURERS  
AND IMPORTERS. [See next Page.]

**CAMERON & ROSS,**  
COMMISSION MERCHANTS for the  
sale and purchase of Grain, Flour, Pork, Butter,  
Ashes, Wool, Flax, and General Merchandise, Montreal

**GEO. WAIT,**  
PRODUCE AND COMMISSION  
MERCHANT, Montreal.  
Young's Buildings, No. 2 McGill st.

**S. H. MAY & CO.,**  
IMPORTERS OF STAR & DIAMOND  
STAR WINDOW GLASS, Paints, Oil, Varnish,  
Brushes, Spirits Turpentine, Benzole, Gold Leaf, &c.,  
274 St. Paul st., Montreal

**THOMAS HOBSON & CO.,**  
PRODUCE AND COMMISSION  
MERCHANTS, Commissioners street, Montreal  
Consignments of Flour, Pork, Butter, Lard, Tallow  
Ashes, and all Descriptions of Produce, promptly  
realized.

**BROWN & CHILDS,**  
MANUFACTURERS OF BOOTS,  
SHOES, AND LEATHER, Montreal.

OFFICE AND WAREHOUSE—Corner St. Peter and  
Lemoine sts.

MANUFACTORY—Corner Queen and Ottawa sts.  
TANNERY—Corner Bonaventure and Canning sts.

The articles manufactured by us are under one  
general superintendance during the whole process of  
manufacture, beginning with the raw hide and end-  
ing with the finished boot and shoe. By this arrange-  
ment we secure uniform quality throughout.

Orders received by post promptly executed, and  
should the goods sent not be approved of, they may  
be returned at our expense.

To occupy the extensive facilities which we have at  
our command for the manufacture of Boots and Shoes,  
it is necessary that we should send goods to all sec-  
tions of the Province, however remote, every induc-  
ement allowable in commerce will be granted to this  
end.

**THOMAS W. RAPHAEL,**  
COMMISSION MERCHANT,  
Montreal. Consignments of Flour, Grain, Leather,  
Ashes, Butter, &c., receive personal attention.

FOR SALE.

Olive Oil, in qr. casks. Coal Oil, Cedar Creek,  
Hemlock Sole Leather, Spanish Sole Leather,  
Waxed Upper, Waxed Calf,  
Pebbled Calf, Prime Mess Beef in tierces,  
Prime Mess and Mess Pork,  
Butter in tins and kegs,  
Upper Canada Leaf Tobacco,

Flour, Superfine, } of well known brands.  
Flour, Extra, }  
Flour, Superior Extra. }

**THOMAS W. RAPHAEL,**  
15 St. Nicholas Street.  
Agent for Hamilton Powder Company.

**LINTON & COOPER,**  
MANUFACTURERS AND WHOLE-  
SALE DEALERS IN BOOTS AND SHOES,  
306, 208 & 310 St. Paul st., Montreal.

We invite the attention of Merchants, East and West,  
to our large and varied stock of Boots and Shoes now  
on hand, and in process of manufacture for the Spring  
trade. Goods in every conceivable style will be found  
in our establishment, from the finest Kid or satin  
Gaiter, to the strongest Stoga or Hungarian Boot,  
Men's, Boys', Youths', Ladies', Misses' and Children's  
wear, in over 200 different patterns. Special notice is  
requested to the fact that all our goods are hand-made,  
and of the very best material. The introduction of  
Pegging Machines having thrown a large number of  
workmen out of employment, and consequently re-  
duced the cost of labor, we are thereby enabled to  
manufacture neater and more substantial Boots and  
Shoes, at no greater cost than if made by machinery,  
and are prepared to offer the choicest goods at the  
very lowest possible figures.

Orders personally or by Post, will have our immedi-  
ate and most careful attention.

**J. TIFFIN & SONS,**  
GENERAL MERCHANTS, IMPORT-  
ERS OF TEAS, SUGARS, and GENERAL GRO-  
CERIES, WINES, BRANDY, &c., Nos. 184 and 186 St.  
Paul st., and 49 and 50 Commissioners st.

Offer for sale the balance of TEAS, ex Lettice  
Catherine, from Shanghai, consisting of  
Imperial Gunpowder. Japan, Colored  
Old Hyson. and Uncolored.  
Young Hyson. Oolongs.  
Hyson Twankay. Souchong.  
Twankay.

Also several Invoices FRESH TEAS, just received  
per Steamer via Portland, together with a full assort-  
ment of other STAPLE and GENERAL GROCERIES.

The cargo of the Brig "John J. Fraser" consisting  
of:

228 Hhds } Choice Grocery Sugar  
62 Boxes }

Montreal, 4th April, 1865.

**A. KIN & KIRKPATRICK,**  
GENERAL COMMISSION MERCHANTS, do  
an exclusively Commission business, and possess the  
amplest experience and facilities for its efficient man-  
agement. Consignments of GRAIN, FLOUR, ASHES,  
PORTS, BUTTER, and general produce, receive per-  
sonal attention, sales effected, and returns made with  
the utmost promptitude. Liberal advances made on  
goods for sale in this market, or shipment to Britain.  
Charges the lowest adopted by the responsible houses  
of the trade.  
Corner William and Grey Nun streets.

**DAVID ROBERTSON,**  
IMPORTER TEAS, TOBACCO, AND  
General GROCERIES, 21 St. Peter st., Montreal.

**REUTER, LIONAIS & CO.,**  
IMPORTERS OF WINES  
AND SPIRITS, 11 and 13 Hospital st., Montreal.

**ROBERT MITCHELL,**  
COMMISSION MERCHANT AND  
BROKER, 21 St. Sacrament st., Montreal.

Drafts authorized and advances made on shipments  
of Flour, Grain, Pork, Butter, and General Produce,  
to my address here.

Advances made on shipments to Europe.  
The sale and purchase of Stocks and Exchange will  
receive prompt attention.

**GREENE & SONS**  
INVITE the attention of close buyers to  
their Stock of Spring Goods. [See next Page.]

**J. A. & H. MATHEWSON,**  
IMPORTERS AND WHOLESALE  
GROCERS. A complete and extensive assort-  
ment of General Groceries. Special attention to TEAS.

**HALL, KAY & CO.,**  
Young's Buildings, McGill street,  
MONTREAL,

IMPORTERS OF  
Charcoal Tinsplates, Sheet Copper and Brass,  
Coke Plates, Ingot Copper and Tin,  
Canaux Plates, Composition Tubes,  
Galvanized Iron, Malleable Iron Tubes,  
Sheet Zinc, Copper and Brass Tubes,  
and every description of Furnishings suitable for  
Tin-milks, Plumbers, Brass-founders, and Gas-fitters.

**GREENE & SONS,**  
HATS, CAPS, STRAW GOODS, &c.  
See next Page.

**W. D. MILLER & CO.,**  
MANUFACTURERS AND IMPOR-  
TERS of Boots and Shoes,  
Corner of McGill and Lemoine sts., Montreal.

**A. RAMSAY & SON,**  
IMPORTERS OF WINDOW GLASS,  
OILS, PAINTS, &c., 21, 23, & 25 Recollet st., Montreal.

**McMILLAN & CARSON,**  
IMPORTERS AND MANUFACTU-  
RERS OF CLOTHING, Wholesale, have con-  
stantly on hand a very carefully manufactured stock  
of Ready-made Clothing, suitable for the country  
trade.  
Merchants are respectfully requested to call and  
examine.  
No. 66 McGill st., Montreal.

**LAIDLAW, MIDDLETON & CO.,**  
Commission Merchants and Shipping Agents,  
Montreal.

**JOHN McARTHUR & SON,**  
OIL, LEAD & COLOR MERCHANTS,  
Importers of Window Glass, &c.,  
118, 120 and 122 McGill st., Montreal.

**I. L. BANGS & CO.,**  
(Successors to T. L. Steele & Co.)  
MANUFACTURERS OF FELT,  
COMPOSITION, AND GRAVEL ROOFING,  
ENGLISH FELT ROOFING, &c.,  
Keep constantly on hand FELT COMPOSITION, &c.  
Parties building, in any part of Canada, can be sup-  
plied with the requisite materials; also, a Competent  
Workman to apply the same.  
Office, No. 5 Place d'Armes Hill, opposite City Bank,  
MONTREAL.

**A. H. FORBES,**  
IMPORTER OF IRON, ALL KINDS  
of HEAVY HARDWARE, &c. Has always in  
stock Iron Tubes for Gas, Boiler Tubes, Horse Nails,  
Sofa Springs, &c.  
Lrain Pipes, Fire Bricks all shapes, Roman and  
other Cements, Calthous Paving-Stones, Hearths,  
Burr Blocks for Millstones, Bolting Cloths, Terra  
Cotta Vases, Fountains, Chimney-Tops, &c., &c.  
Queen st. Montreal

**FROTHINGHAM & WORKMAN.**

**IRON, STEEL, AND HARDWARE**  
**MERCHANTS, ST. PAUL STREET.**  
 Opposite the Custom House Sq.  
 Montreal.

**ST. LOUIS HOTEL, ST. LOUIS**  
**STREET**

This well-known HOTEL, which, during the past winter, has been not only enlarged by an addition of a new wing four stories in height, and which, otherwise, has been much improved by the completion of a commodious, easily accessible, airy, and well-lighted **DINING ROOM**, by the introduction of all the modern improvements known in similar first class establishments—Baths, Billiard Rooms, Steam Laundry, &c., and by the complete refurnishing of the whole building—Public Drawing Rooms, Private Parlours, Bedrooms, Reading Rooms, &c., was reopened for accommodation of the travelling public on **11th JUNE, 1865.**

The undersigned proprietors have spared neither pains nor expense to make their Hotel on St. Louis Street fully equal to any establishment of the kind in British North America, with a view to obtain a continuance of that support and encouragement which has been so long extended to them in Quebec, and which it has been their care to merit.

**WILLIAM RUSSELL & SON**

Quebec, July 7, 1865.

**CRATHERN & CAVERHILL,**

**IMPORTERS OF HARDWARE,**  
**IRON, STEEL, TIN PLATES, &c., WINDOW**  
**GLASS, PAINTS & OILS, 197 St. Paul st., Montreal.**  
 Agents, Victoria Rope Walk, Vieille Montagne Zinc Company.

**A. A. BARBER & CO.,**

**WHOLESALE IMPORTERS OF**  
**HARDWARE.**  
 Nos. 23 and 25 St. Sacramento st.

**EVANS & EVANS,**

**WHOLESALE HARDWARE**  
**MERCHANTS, MONTREAL.**

AGENTS FOR  
**HARE'S CELEBRATED PAINTS AND COLORS.**

AGENTS FOR  
**CURTISS & HARVEY'S POWDER.**  
 263 St. Paul street, Montreal.

**CHOICE PORTO RICO, BARBADOS, AND**  
**CUBA SUGARS.**

**THE** Subscribers are now landing, and have in Store:

403 bbls. } Choice Muscovado SUGAR.  
 112 bbls. }  
 200 puns. } Cienfuegos SUGAR.  
 20 " Cuba Rum, strong, proof, and fine flavour  
 15 bbls. United Vineyard Proprietors' Brandy,  
 pale and dark.  
 Bags Pimento, Jamaica Liquorice, &c., &c.

**MITCHELL, KINNEAR & CO.,**  
 No. 5 St. Helen street.

25th July, 1865.

**HENRY J. GEAR,**

(Late MITCHELL & GEAR.)

**COMMISSION MERCHANT,**  
 Importer and Dealer in Teas, General Groceries  
 Havana and German Cigars, 38 St. Peter st., Montreal

**JEFFERY BROTHERS & CO**

**GENERAL AND COMMISSION**  
**MERCHANTS, 41 St. Sacramento st., Montreal.**

**BACON, CLARKE & CO.,**

**IMPORTERS OF WINES, SPIRITS**  
**CIGARS, &c.,**  
 St. Peter street, opposite St. Sacramento street,  
**MONTREAL**

**KIRSHAW & EDWARDS,**



ESTABLISHED YEAR 1838.

**IMPROVED FIRE PROOF SAFE.**

The favor these Safes have won by their many and severe trials during the last quarter of a century, from the fact that not one has ever failed in preserving its contents, thoroughly establishes their reliability, and with recent improvements made during the past two years, we offer them as the most perfect *Fire Proof* security cabinet, and free from dampness.

Our *Burglar Proof* *Specie Boxes* made of combined iron and steel in a manner peculiarly our own, the steel so highly tempered and placed as to be beyond the reach of, and defy the tools of the most ingenious burglars, and when placed inside of one of our *Fire Proof* safes produce a most perfect *Fire and Burglar Proof* security. Merchants having large amounts of silver on hand should not be without one.

We also manufacture Patent Combination Bank Locks, and the most modern Bank and other securities.

Lists of *stocks and prices* mailed on application.

**KIRSHAW & EDWARDS,**  
 82, 84 & 86, St. Francois Xavier street, Montreal.

**GREENE & SONS,**

**HATS, CAPS, STRAW GOODS, &c.**  
 SPRING TRADE, 1865.

**THE SUBSCRIBERS** have now on hand, and are receiving, a complete assortment of **WOOL HATS, LADIES' STRAW GOODS, FUR HATS, MEN'S STRAW HATS, CLOTH CAPS, TWEED HATS, SILK HATS, BOYS' FANCY HATS.**

**PLUSH.**

**HAT AND CAP TRIMMINGS, &c.**

Special attention of the Trade is directed to our Stock, which embraces all the

**NEW AND LEADING STYLES**

In Men's, Ladies', and Children's wear. Samples sent by Express to parties not visiting the city.

We are also manufacturing the **PRINCE OF WALES CASSIMERE HAT**, specially adapted for spring and summer wear.

Orders promptly executed.

**GREENE & SONS,**  
 Montreal.

**DAVID E. MACLEAN & CO.,**

**PRODUCE, COMMISSION MER-**  
**CHANTS AND WHIPPERS.** Advances made on all descriptions of Produce, either for sale in this market, or shipment. No. 3 St. Nicholas street, Montreal.  
**DAVID E. MACLEAN.** **BENJ. HAGAMAN.**  
**THOS. C. CHISHOLM.**

**WEST BROTHERS,**

**TOBACCOS. — PLUG, VARIOUS**  
**BRANDS, CUT SMOKING, FINE CUT**  
**CHEWING.**

**CIGARS.—HAVANA,**  
**GERMAN,**  
**DOMESTIC.**

**WEST & BROTHERS,**  
 Montreal.

**MORRISON & SAMPSON,**

**BARRISTERS, ATTORNEYS,**  
**CONVEYANCERS,**  
**SOLICITORS IN CHANCERY & BANKRUPTCY,**  
 Offices corner Church and Colborne streets,  
**TORONTO.**

Collections made at all points in Canada West.  
**ANGUS MORRISON.** **D. A. SAMPSON.**

**CHARLES G. DAGG,**

**IMPORTER AND WHOLESALE**

**DEALER** in British and Canadian Stationery Goods, Writing Papers, Wrapping Papers, Envelopes, Steel Pens, Inks, Pocket Books, Twines, &c.; also, Account Book Manufacturer, Publisher of the National Series of School Books, Canadian and Progressive School Copy Books Bookbinder, &c. **MANUFACTURED FOR, AND NOW IN STOCK,** several hundred reams each, of Manila, Brown, Tea, and Coffee Papers, all sizes. Several tons Straw Wrapping Papers, all sizes. The above goods will be sold at very low prices, and a liberal discount will be allowed to **CASH BUYERS.**

37 St. Francois Xavier street, Montreal.

Montreal, Feb. 27th, 1865.

**MULHOLLAND & BAKER, IRON**

**AND HARDWARE MERCHANTS,** offer for sale **PIG IRON,** Scotch (chiefly Govan), Best Refined English, Sweden and Three Rivers **IRON;** Hoops, Bands, and Sheets of all sizes; **BOILER PLATES,** of best brands and sizes; **Firths & Sons' Cast STEEL,** Spring, Sleigh-shoe, and other steel; **Cut, Pressed, and Wrought NAILS,** and the celebrated **F HORSE NAILS.** **AXES** of their own and other approved brands. A complete assortment of **HEAVY GOODS,** Chains, Anvils, Vices, &c. An extensive assortment of most saleable **CUTLERY;** **SHELF GOODS** in great variety, of English, French, German, and American make. **GLASS, PUTTY, OILS, &c., CORDAGE, LEATHER, and RUBBER BELTING.**

Also, a first class **SHAPING MACHINE** made by Smith, Roacock & Tannet, of Leeds, England, will plane or shape a flat surface 48 x 12 inches, will plane circular work to 30 in. dia. by 12 inches broad; will plane any angle or curve, cost £90 sterling in Leeds, and has been only a short time in use.

243 St. Paul street,

Yard entrance St. Francois Xavier street.

**F. SHAW & BROS.,**

**TANNERS AND LEATHER MER-**  
**CHANTS.**—Our Leather is tanned at the well-known Roxton Falls Tanneries, under our own superintendence, thereby enabling us to produce an article of superior quality at the least possible cost, which we are prepared to offer to the trade at lowest market prices. All orders promptly attended to.

**HUA & RICHARDSON,**

**LEATHER IMPORTERS AND**  
**COMMISSION MERCHANTS,** have always in Stock an excellent assortment of **FRENCH CALFS, KIDS and PATENTS, &c.** Also a large supply of **O. L. Richardson & Sons' Spanish Sole and Slaughter Leather,** for which they are agents in Canada.

Consignments of leather respectfully solicited.

Solo Agents for Alexander's Kid Gloves.

**HUA & RICHARDSON,**

St. Peter st., Montreal.

**LEEMING & BUCHANAN,**

**PRODUCE AND COMMISSION**  
**MERCHANTS,**

St. Nicholas street, Montreal.

Special attention devoted to the Sale and Shipment of **FLAX,** and liberal Advances made on consignments of either Fibre or Seed.

**SINCLAIR, JACK & CO.,**

**WHOLESALE GROCERS AND**  
**COMMISSION MERCHANTS, St. Andrew's**  
**Buildings, St. Peter street, Montreal.**

Constantly on hand, a large Stock of **TEAS, COFFEES, SUGARS, MOLASSES, SYRUPS, TOBACCOS, DRIED FRUITS, &c., &c., &c.**

Consignments of **BUTTER, PORK, FLOUR, WHEAT,** and other products solicited.

The Sale of **POT and PEARL ASHES** shall have the very best and most prompt attention.

Agents for Coort's celebrated **GROUND ROCK SALT,** for Dairy and Table use.

**MESSRS. BAUKHAGE, BEAK & CO.**

**WHOLESALE IMPORTERS OF**

**DRY AND FANCY GOODS,** have the pleasure of announcing to their Customers and the trade, that they have removed to 481 St. Paul street, a new spacious building, opposite Messrs. Andrew Robertson & Co., and Thos. May. They beg to draw the attention of Buyers to their well assorted and selected Spring Stock.

**KEBB & FINDLAY,**

**WHOLESALE CONFECTIONERS,**  
 Manufacturers of Gum Drops, Chocolate, and other Cream Drops, &c., &c.  
 616 St. Paul st. Montreal.

**CONVERSE, COLSON & LAMB,**  
**COMMISSION MERCHANTS,**  
 TEA DEALERS AND IMPORTERS  
 OF  
*GENERAL GROCERIES, LIQUORS, CIGARS, &c.*  
 Corner of Hospital and St. John Streets, Montreal.  
 Offer for sale a large assortment of FRESH TEAS,  
 now arriving from England, per Steamers via Port-  
 land, comprising, Hysons, Young Hysons, Imperial,  
 Gunpowders, Colored and Uncolored Japans, Cong-  
 ou, Souchongs, and Scented Teas, and their usual  
 variety of Coffees, Tobaccos, Wines, Brandy, Cigars,  
 &c.

ESTABLISHED 1842.

**STEAM MADE CONFECTIONERY.**

GUM DROPS and JUJUPE PASTE,  
 PAN GOODS, and CANDIES of all kinds  
 LOZENGES of every description.  
 FRENCH CREAM BON-BONS and CHOCOLATE  
 CREAM DROPS

Manufactured and sold at his New Block, erected on  
 the Old Stand, 243 (New No. 391) Notre Dame Street.

**CHARLES ALEXANDER,**  
 Wholesale and Retail Confectioner.

**FITZPATRICK & MOORE,**

**IMPORTERS AND WHOLESALE  
 DEALERS** in Groceries, Teas, Sugars, Wines,  
 Liquors, Tobaccos, Cigars, Fish, Oils, &c., &c.  
 No. 4 Lemouine st.

**SMITH & McCULLOCH,**

**MANUFACTURERS' AGENTS  
 AND GENERAL MERCHANTS,**

Importers to order of China, Glass, and Earthen-  
 ware; Japanned and Tinware, Hardware and Electro-  
 Plate; Plumbers', Photographists', and Chemists'  
 Ware; Iron Stable Furniture; Encaustic Flooring  
 Tiles, &c., &c.

We are now receiving our Spring consignments of  
 China Tea and Breakfast Sets; White Granite and  
 Printed Dinner and Toilet Ware; Tumblers, Wines,  
 Lamp Chimneys, etc., which we offer for sale to the  
 trade in original packages.

Office, Sample Rooms, and Warehouse:

18 AND 20 HOSPITAL STREET, MONTREAL.

**ALEXANDER WALKER,**

IMPORTER

of

**STAPLE AND FANCY DRY GOODS,**

Corner of  
 ST. HELEN and RECOLLET STS.,  
 MONTREAL.

For sale, 100 bales Cotton Yarn, Dundas Manufacture.

**JAMES LOCKHART,**

**COMMISSION MERCHANT AND  
 MANUFACTURERS' AGENT,** No. 3 St. Sacra-  
 ment street, Montreal.

**ROBERT SIMMS & CO.,**

**GENERAL AND COMMISSION  
 MERCHANTS,** 8 Gillespie Buildings, Common  
 street.

**F. H. SIMMS,**

**MONTREAL IRON WORKS,**

**MANUFACTURES** to Order, and has  
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**20,000 GALLONS RAW, RE-  
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**PAINTS, PUTTY, AND WINDOW GLASS.**

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McEwan's Portland HADDIES and other smoked Fish  
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 Waters and Williams' Quinine WINE  
 Christie & Bellis' celebrated Hochelaga SOAPS  
 McKinnon's fancy BISCUITS—tins and boxes  
 Fitts and Watson's do do do do  
 Wm. Dow & Co's. E I XXX & XX ALES and  
 PORTER—Wood and Bottle  
 Guinness & Sons' Extra Stout  
 Crosse & Blackwell's PICKLES, SAUCES, } Direct  
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The Subscriber keeps constantly in stock a full and  
 complete assortment of the finer kinds of Family  
 GROCERIES, WINES, LIQUORS, ALES, TEAS,  
 COFFEES, &c., selected with the greatest care in the  
 cheapest markets, and can therefore offer superior  
 inducements to the country merchant and wholesale  
 buyer in "sorting up" with quantities suitable to  
 their wants. Terms liberal.

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| Grey Cottons,    | Laces,            | Spools,        |
| White Shirtings, | Blondes,          | Plus,          |
| Regattas,        | Handkerchiefs,    | Needles,       |
| Prints,          | Fancy Dresses,    | Tapes,         |
| Bed Ticks,       | Umbrellas,        | Buttons,       |
| Dunims,          | Parasols,         | Combs,         |
| Silicias,        | Shawls,           | Brushes,       |
| Cobourgs,        | Hoop Skirts,      | Hair Oils,     |
| Orleans,         | Table Oil Cloths, | Colognes,      |
| St. de Laines,   | Yarns,            | Soaps,         |
| White Muslins,   | Hattings,         | Stationery,    |
| Jeans,           | Silks,            | Brooches,      |
| Mole-kins,       | Velvets,          | Spectacles,    |
| Flannels,        | Linen Threads,    | Dolls,         |
| Blankets,        | Playing Cards,    | Mirrors,       |
| Cloths,          | Jewellery,        | Razors,        |
| Tweeds,          | Tea Trays,        | Pocket Knives, |
| Vestings,        | Snuff Boxes,      | Table Knives,  |
| Hosiery,         | Pipes,            | Chaplets,      |
| Gloves,          | Toys,             | Crosses,       |
| Braces,          | Bag Purses,       | Marbles,       |
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Perhaps the largest assortment of Goods suitable  
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 Lime, Fire Bricks, Fire Clay, Ornamental Chimney  
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**COMPANY,** 1 Princes street, Bank of England  
 London. Empowered by Special Act of Parliament  
 4 Vic., cap. 9.—NOTICE is hereby given that JOSEPH  
 JONES, Esquire, Concor, has been appointed Agent  
 to this Company for Montreal. Data of prospectuses  
 and all requisite information as to the mode of effecting  
 Assurance may be obtained on application to the Resi-  
 dent Agent, at his office, 24 1/2 Little St. James street,  
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**THE EUROPEAN ASSURANCE SOCIETY.**

Empowered, by Special Acts of British and Canadian Parliaments.

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In addition to Life Assurance, this Society issues Bonds of Security for persons holding GOVERNMENT, or other situations of trust.

**LIFE DEPARTMENT.**—Persons for whom this Society is Surety, can Assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Surety-ship, to a proportionate amount at any time, *free of expense.*

All Premiums received in Canada, invested in the Province.

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Capital paid up \$1,350,000. Reserved surplus Fund, \$5,000,000. Life Department Reserve \$7,250,000; Undivided Profit \$1,000,000. Total Funds in hand \$15,250,000.

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All kinds of Fire and Life Insurance business transacted on reasonable terms.

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Are giving special attention to the Ready-Made Clothing, and our Fall Goods for style, quality and finish, will be second to none in the Province.

Our Travellers will call on buyers in every section of Upper and Lower Canada, and we advise those wanting goods got up with taste and suitable for a Canadian climate, not to purchase before examining our samples.

**GENTS' HABERDASHERY.**—This department will comprise the latest novelties.

**HOSIERY AND GLOVES.**—A full stock of plain and fancy.

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**FIRE DEPARTMENT.**—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

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CAPITAL—ONE MILLION POUNDS, STERLING.

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Manager for Canada, W. M. Ramsay  
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Income of Company . . . . . £111,824 5/6  
Accumulated Fund, . . . . . 555,753 ..

Unconditional policies granted. Claims settled without delay and liberally.

No expenses connected with obtaining policies. Profits divided every five years. As an example of the additions to policies by profits. A policy taken out in 1847 for £1,000 is now increased to £1,310.

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All kinds of Fire and Life Insurance business transacted on reasonable terms.

Losses promptly and liberally adjusted without reference to England. General Agents for Canada,

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Brokers and Commission Merchants for purchase and sale of Produce.

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**COMMISSION MERCHANTS AND SHIPPING AGENTS,** purchase and sell all descriptions of Produce on Commission, and likewise

advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders.  
Montreal, St. Jacques and St. Nicholas streets.

**THE TRADE REVIEW.**

MONTREAL, FRIDAY, JULY 28, 1883.

**A BETTER PROSPECT.**

THE excellent harvest with which the country has been blessed, and the gradual reduction of the internal indebtedness by sales of Wool, Lumber, Cattle, &c. over the country, has imparted a greater degree of confidence among merchants than has existed for some time past. The exhaustion of stocks, both in the city and throughout the country, and the general belief that the Autumn trade will be a prosperous one has induced somewhat larger orders to the English markets for goods; and the Fall importations which on 1st June promised to reach only about one-half those of last year, are likely now to be swelled to two-thirds. Goods continue high in England, which will, perhaps check increased purchases, but we, nevertheless, think there will be quite as large an importation as the country can reasonably stand. The large amount of money due by farmers to retailers, and by the latter to importers, will necessitate very early deliveries of grain, and the possibility of a repeal of the Reciprocity Treaty will induce a very general movement of Produce and Lumber to the United States markets before the close of navigation.

We may, therefore, anticipate an early realization upon the products of the year, and experience a very great change from the depression of the past season. It would be wisdom on the part of merchants to give special attention to the collection of over-due accounts, for should the Autumn be allowed to pass it will be found very much more difficult to collect during the Winter and Spring. Neither should the fact be lost sight of, that the goods sold this Autumn must mature at a time when the debt-paying power of the country will be pretty well exhausted, and should the Reciprocity Treaty be allowed to lapse even for a few months, no small amount of difficulty would be experienced in meeting payments. There will, therefore, be great need for close discrimination as to the amount and nature of the credits granted. The condition of the country would make it most injudicious to incur risks, but the fact that the money to be realized for the harvest must go to the paying of old obligations, and further that there is a chance of the United States' markets being closed to us, makes it more than usually imperative that great care should be exercised this Autumn.

Thus far in the season the amount realized for Sawm Lumber has not reached expectation, prices have had a continuous downward tendency, without a corresponding fall in gold, and shippers have failed yet to reap a profit. The same condition of things exists as regards Lumber; the English market remains overstocked and depressed, and prices both there and here for the great bulk of our export, continue unsatisfactory. The manufacture of both descriptions, throughout the country has been much restricted, espe-

**MORLAND, WATSON & CO.,**

**HARDWARE MERCHANTS, Importers**

of all descriptions of

HEAVY AND SHILLF HARDWARE.

Manufacturers of

SAWS

Circular, Gang, Crosscut, Billet Webs, &c

Mocock's celebrated

AXES, EDGE TOOLS, &c.

IRON:

Bar, Hoop and Sheet, Cut Scrap Nails.

Agents for Dunn's Patent Pressed & Clinch Nails, Patent Brads, Iron and Zinc Shoe Bills, Cutlout Nails, Trunk Nails, &c.

Warehouse and Offices, and Office of the Montreal Saw Works, 221 & 223 St. Paul street, Montreal.

Manufactories on Lachine Canal.

ually Square Timber, and the results of the present season will hardly induce much activity during the coming Fall and Winter. We may, therefore, expect in these articles a decreased volume of trade, which cannot fail to have an influence upon payments for the Fall importations when due. These considerations, we think, render a cautious policy absolutely necessary during the coming Autumn. The country, however, may be congratulated on the fact that the worst part of a very depressed season is well nigh past. We have outlived five years of bad crops and diminished exports, followed by excessive importations and increased expenditure abroad. We may be all the poorer for this misfortune and folly, but we certainly are better prepared to pay our debts than we were six months ago, and with anything like a price for the produce of the country, and a careful commercial policy we should be able to swing clear hereafter.

**PRETTY SURE TO COME**

THE firm tone of despatches from the Imperial Government on the subject of Confederation of the Provinces, and the allusion to the subject in the speech from the Throne together with other indications, make it more than probable that this scheme will yet be successful. We are told that a very great change is apparent in public sentiment in New Brunswick in reference to this subject, and that, in the event of a new election or even without so direct an appeal to the people, the probability of a majority in favour of the measure grow stronger every day.

Lieutenant-Governor Gordon, who, it was understood was not very favourable to the scheme, and who had been ordered to Hong Kong, it was supposed, to replace him with one less opposed to the project, has asked to remain, and is about to take to himself a wide from among the New Brunswickers. This indicates that the firmness of the Imperial policy is having its effect, and, we have no doubt, will greatly aid the evolution of public opinion in a similar direction.

The proposition now before our Boards of Trade, to entertain hospitably the leading commercial men of the Provinces, in return for similar courtesies on their part last year cannot fail, also, to have a beneficial influence, and we trust that definite and liberal arrangements will be consummated to this end without delay. Nothing would more effectually contribute to the removal of opposition to Confederation.

**Stock Market.**

The improvement noted in Stocks last week has been continued, and a fair amount of business has been done at improved rates, Bank of Montreal going off freely at 111 1/2. Ontario has been sold at 97, and City Bank at 92. Merchants Bank at 102, and La Banque du Peuple at 100 1/2. The supply of stock is short of the demand. There is nothing doing this week in Government Debentures or Municipal Bonds. Sterling Exchange dull, at 109 to 109 1/2. For the quotations see Price Current.

RECIPROCITY PROSPECTS.

It is very difficult to understand the opposition to the Reciprocity Treaty among our neighbours in the United States. The interests that are most subserved by the existence of the Treaty seem determinedly hostile to its renewal. Localities whose existence is dependent upon its continuance, oppose it; and where we thought we had the firmest friends, we find the most determined foes.

This was particularly apparent at the Detroit Convention. Previous to Mr. Howe's speech, a vote, if taken among the American delegates, would have resulted unfavourable to the Treaty. A gentleman from Chicago took the pains to make an actual count, and the result was:

Against the Treaty . . . . . 86  
For the Treaty . . . . . 64

It is folly to suppose that Mr. Howe's speech convinced these opponents that their opposition was wrong; he carried them away rather than convinced them. He gave a view so wide and liberal,—he told them so much that they never knew or before thought of,—he lifted them so completely from the sectionalism that in the previous proceedings had been so painfully apparent,—he removed their prejudices, and so flattered their vanity, and got so completely into their good graces, that opposition for the time being seemed ungenerous and unwise. They were helped to this decision by the wide terms of the resolution, especially as amended, which though it acknowledged the principle, was necessarily broad both as to details and time, and exacted important concessions from Canada—such as the improvement of the canals, &c. We are certain that Mr. Howe's speech done a world of good; we are confident that the bearing of the Canadian delegates at the Convention, and the arduous labours of its members on the Reciprocity Committee, were productive of the most important results. We believe that these efforts saved the Treaty in the Convention. Had it not been for them, we are convinced the commercial sentiment of the United States, as expressed at this Convention, would have been expressed as averse to a renewal of the Treaty. Had that decision been averse, the difficulties of the friends of the Treaty would have been tenfold, for it would have shown the commercial sentiment of the United States, from which we had hoped so much, was as illiberal and retrogressive as is the political sentiment of that country on this question. But notwithstanding all this,—notwithstanding that the vote was carried without a division, we are certain few Canadian delegates came away from the Convention without being thoroughly convinced that the difficulties in the way to a renewal of the Treaty were greater than had been apparent before the Convention had assembled. A writer in the *Montreal Gazette* truthfully remarks: "There appeared to me an apathy and an indifference to the main object which took the Canadian delegates to the meeting, namely, the Reciprocity question, that although we got a vote in favour of a new Treaty, yet I fear that the majority of those who voted for this resolution, will exercise little influence in carrying it into effect."

It is most difficult to understand why it is that the Chicago delegation, whom we had been led to expect would be our strongest friends, were in fact the most active opponents of the Treaty. Throughout the proceedings they talked of little else than the need of greater outlets for their produce; yet by opposing the Treaty, they practically close the only natural avenue to the sea. They were at daggers-drawn with the buffalo people for their extortion and monopoly; yet by abrogating Reciprocity, they place themselves entirely and completely at the mercy of these supposed extortionists and monopolists. Again, the Oswego delegation were not altogether friendly. This city seemed to have forgotten its geographical position. With the Welland Canal closed to American grain, and the American market closed to Canadian produce, Oswego would never any more be heard of. Yet some of its leading commercial men seemed to have an ambition in this direction. Other places, whose interests certainly were not unfavourably affected, were equally strong in their opposition; and though it was not apparent in the official proceedings of the Convention, a very unexpected and determined feeling hostile to the Treaty was manifest. We seek in vain to understand this hostility. It is perhaps to be regretted that circumstances did not permit the opponents of the Treaty a larger opportunity to express their views. We could then have better understood why it is that with arguments so palpable,

fortified with figures so unanswerable, showing the advantages of the Treaty to be so manifestly with the United States, a policy so suicidal and so at variance with the spirit of the age, should be persisted in. The idea that Canada would seek admission into the Union in the event of the repeal of the Treaty, was so emphatically and promptly repudiated by the Canadian delegates, that it could hardly have had much weight, and we must look beyond this for a solution of the opposition to the Treaty. The argument that our products are suffered to enter their ports free, while their own products have to bear a heavy internal taxation, had far more force, but it was never publicly stated, and the Provincialists had no opportunity to express the opinion, that by mutual concessions we were ready to meet that difficulty.

We have thus referred to the Reciprocity opposition in the United States, as exhibited in Detroit, for the reasons: first—to correct what we fear is a dangerous confidence that the Treaty is going to be readily renewed immediately at its expiration in March next. It will be bad enough to have it repealed, but the difficulties of the country will be greatly enhanced by a lack of preparation for such an event. A general trimming of the sails, a discussion of the best means to do without the Treaty, the best products to produce, and the best markets to reach will be productive of far more good than an idle and injudicious reliance upon the chances of diplomacy. But the second reason we have, is to draw hope from what we have seen of the opposition to the Treaty. Because this opposition is unexplainable and difficult to account for, is to our mind the best reason for the belief that it cannot long exist. It is certainly more the result of prejudice than knowledge,—more the result of narrow sectionalism than wise or liberal statesmanship, and a full and free discussion of the principles and operations of the Treaty cannot fail to convince its bitterest opponents that reason and interest are in favour of its renewal. It may take time; possibly the Treaty may be allowed to lapse for some months, and we may suffer some disadvantages. Congress may be long in reaching it, having so much else of such immense importance pressing for immediate legislation; and it might be well to be prepared for some delay; but that the Treaty will be renewed and that the United States will still be our great consumptive market, we have no manner of doubt.

English Circulars.

The weather generally has been changeable in England, but in Scotland it is reported as having been seasonable. The Spring and green crops will be much benefited by the occasional showers. In the north of England the country markets have been very firm; but in Scotland the produce markets generally are very dull, although prices are not quotably lower. *Ashes* are generally dull for both Pots and Pearls. *Provisions* remain stagnant at last week's quotations, the only exception is Cheese, which is in fair request. We give latest Liverpool quotations:

|  |                  |
|--|------------------|
| Wheat, Canada Mixed & White qtl.       | 98 0d to 98 6d   |
| " " Spring Red . . . . .               | 88 8d to 88 10d  |
| Flour Canadian No 1, per bbl . . . . . | 22s 6d to 23s 6d |
| " " Fancy . . . . .                    | 23s 6d to 24s 6d |
| " " Extra . . . . .                    | 25s 0d to 26s 0d |
| " " Western Casual . . . . .           | 26s 6d to 27s 6d |
| Pease, Canadian, nominal . . . . .     | 2s to 2s 6d      |
| Ashes, Pots, per cwt . . . . .         | 2s               |
| " Pearls, . . . . .                    | 2s               |

Important Decision.

At the last sitting of the County Court at Whitby a case was tried, wherein it was decided that payment to a solicitor by an insolvent to put him through the Bankrupt Court is a voluntary one, and so recoverable back under sub-sec. 5, sec. 8, of the Insolvent Act of 1861. This case arose in this way. A, about making an assignment under the Act, consulted the defendant, and he prepared an assignment, which the insolvent executed. The insolvent, at or before and within thirty days next preceding the execution of the assignment or thereafter, paid or agreed to pay his solicitor \$100, which with the interest thereon was the amount sued for. The assignor, having been instructed by the creditors, proceeded for and sought to recover the amount so paid, and a verdict was rendered for the plaintiff, subject to a special case stated. The suit is about being compromised by the defendant settling the matter, and as it is the first case of the kind we have heard of, we report it for the information of the public. Messrs. Cochrane & Macpherson, barristers, &c., Prince Albert, were the attorneys for the plaintiff.

THE MISSION TO WASHINGTON.

MESSRS. Galt and Howland have gone to Washington on business connected with the renewal of the Reciprocity Treaty. Their mission is of the greatest importance to the country. It is understood that the Imperial Government has instructed Sir Frederick Bruce to confer freely with the representatives of the Canadian Government; and the negotiations for a renewal of the Treaty will, no doubt, be largely influenced by the views of these gentlemen.

Mr. Galt thoroughly understands the question theoretically, and his admirable report of 1862 on the operations of the Treaty, is by far the ablest argument ever issued on the subject. Mr. Howland, as one of the most extensive millers in Canada, has had a long practical experience of the working of the Treaty.

We think it would be most judicious if one delegate from the Lower Provinces also formed part of the mission, and none would be so suitable as Mr. Howe, whose thorough acquaintance with the question, in so far as the fisheries are concerned, would enable him to impress forcibly the importance of that view of the subject, which, if we mistake not, is not generally appreciated.

If the American Government are at all disposed to listen to reason, backed by facts and figures, we do not see how the Treaty can be denied, especially with the avowed intention on the part of our people to enlarge the system of canal navigation. We, therefore, look most hopefully forward to the result of the mission.

Mr. Arthur Harvey, author of the First Prize Essay on Reciprocity, which appeared in the *Trade Review*, accompanies the delegation, in the capacity of secretary.

A NECESSARY REMEDY.

THE near approach of the new session of Parliament renders it necessary that the mercantile community should express its opinion upon the commercial legislation needed by the country. It is true that the ensuing session is called primarily to consider the results of the mission of the delegates to England, out, inasmuch as the last session was prematurely closed, and before numerous measures in progress had been consummated, it is but fair to suppose that an opportunity will be afforded for their completion.

For instance, Mr. Abbott, the author of the Bankrupt Act, had an amendment to that measure before the House, but it covered so little of the ground of complaint against this measure, that it is fortunate it did not become law. A year's experience of the Bankrupt Act has enabled merchants to understand its defects to the fullest extent, and there are a number of the most important amendments which, it is important should be made to it at once. They are of so simple a character, and commend themselves so entirely to the good sense of Parliament, that no difficulty need be experienced in incorporating them with the original Act. Thus the facility with which preferences are made in Upper Canada in allowing judgment by default to favoured creditors, to the detriment of the others, is a grievance that should certainly be remedied. The Act, being faulty in this respect, has permitted a number of the grossest swindles to be perpetrated in all parts of the Upper Province, and there is no safety whatever, in doing business so long as such deeds can be committed with impunity. Again the two weeks' notice which it is necessary a debtor should give, when he desires to make a voluntary assignment, very frequently enables judgment creditors to get the advantage, and unless the Insolvent assigns under the old law, an equal division of the estate is frequently exceedingly improbable.

There are various other simple improvements which could be suggested and we think a meeting of the several Boards of Trade should at once be called, and committees appointed to consider the necessary amendments. We believe that Mr. Abbott is willing to receive and incorporate suggestions of a practicable nature in the Amendment now before Parliament, and we trust that some action will immediately be taken to remedy this important Act.

New Sugar Refinery

Messrs. J. H. R. Molson & Bros., the extensive and wealthy distillers of this city, announce that they are proceeding with the construction of a sugar Refinery, and expect to be ready in October next to supply the trade with Sugar of the various grades, in any quantity.



**THE FINANCIAL POSITION OF CANADA.**

THE public debt of a nation has a direct bearing upon its prosperity. Some there are, who contend that the heavy indebtedness incurred by Great Britain during the French and other wars, has been no serious injury to her. It is true that, heavy as the burden was, it has not prevented the mother country from progressing in wealth and power with a speed previously unexampled in the history of the world. But there are few Great Britains to be formed! And where there is one nation which has rapidly progressed carrying the burden of an immense public debt, there are ten Spains, staggering and falling under its weight. Heavy indebtedness must be followed by heavy taxation, and all experience teaches that the latter is a serious drawback to national prosperity. There is a lesson in this important fact for Canada, which tempts us to offer some reflections upon our present financial position, the proposed increase of our public debt for the construction of fortifications, the deepening of our canals, the purchase of the North-west territory, &c., and the future of our country. Compared with the indebtedness of the countries of Europe, the debt of Canada may not be considered excessive. Placed beside France, Austria or Spain, we occupy, in this respect, a favourable position. But are these European States a proper standard of comparison for us? We think not. They are old countries, whose indebtedness—through wars, revolutions, aristocratic extravagance and other causes—has been accumulating for centuries. Canada, on the other hand, is a young country, which has not even paid for its own defence—which yet requires much labour and expenditure to fully develop its resources. These facts taken into consideration, it must be admitted that it, when compared with national indebtedness in Europe, our public debt is not excessive, it has nevertheless swelled to very serious proportions. Some time ago, the *New York Herald* quoted the debts of the leading States of Europe, as follow—

|               |                 |
|---------------|-----------------|
| Great Britain | 3,876,563,450   |
| France        | 1,966,398,493   |
| Russia        | 1,043,414,123   |
| Austria       | 1,208,420,000   |
| Prussia       | 163,412,798     |
| Spain         | 732,265,548     |
| Belgium       | 421,150,000     |
| Denmark       | 115,068,000     |
| Roman States  | 66,471,294      |
| Turkey        | 61,420,000      |
| Sardinia      | 135,404,945     |
| Portugal      | 109,399,319     |
| Total         | \$1,239,294,660 |

Adding to the above amount, the indebtedness of the smaller States of Europe, the total indebtedness is shown to be ten thousand millions of dollars:

The debt of Canada to-day—both funded and floating—cannot be much, if anything, short of \$75,000,000, which is larger than that of Turkey or the Roman States, as given above. According to the last census the population of Upper and Lower Canada was (in round numbers) 2,790,000. Divide our debt among this number, and it would take \$29 from every man, woman and child in the country to square it off. In France, a capitation tax of about \$50; in Spain of \$65, and in Belgium of \$80, would enable them to set all duns at defiance. But let us look nearer home. After four years of the most gigantic war the world has ever witnessed, it would only take \$100 from each person in the United States to pay off the \$3,000,000,000 spent during the sanguinary conflict. That Canada, therefore, whilst yet a colony, without war, or even heavy outlay for defensive purposes, should owe seventy-five millions of dollars, is a matter of grave importance to everyone interested in its prosperity.

The rapidity with which our public indebtedness has increased of late, is somewhat startling. Three-fourths of the whole amount has been incurred within ten years. During some great struggle to preserve the National soil from the foot of an invader, such as Denmark recently emerged from, the public indebtedness must, of necessity, rapidly increase. But during a period of profound peace, when there is nothing to prevent a people from pursuing every profitable branch of industry, we naturally look for a different result. But how has it been with Canada? The public records show that in 1853 our public debt was only some \$18,000,000, whilst in 1864 it has swollen to about \$75,000,000. The difference between these sums is \$57,000,000, and by this amount we have increased our

indebtedness in the short space of ten years! This increase has been rapid—so rapid, we repeat, as to be startling.

We are told that Sampson of old found honey in the lion's carcass. So regarding the debt of Canada, there is, fortunately, one redeeming feature. A considerable part of it has been incurred in the construction of important public works. The Welland canal, the St. Lawrence navigation, our system of Railways, the settlement of the Seigneurial tenure question, the construction of colonization roads, and other improvements, were doubtless proper investments. They have added much to the progress and prosperity of the country, and had our Government failed to make these improvements, it would have been justly chargeable with want of energy and enterprise. But after making all reasonable allowance for the value and importance of these measures for the development of the resources of Canada, we have not satisfactorily accounted for the large dimensions of our public debt, or fully proved that we have received a sufficient *quid pro quo* for our expenditure.

To go straight to the point, during the past ten years Canada has, like many individuals, lived too fast. Without entering into the bickerings of political parties, we have no hesitation in saying that our Provincial Parliament has not kept that close guard on the public purse that it should have done. The consequence has been that, aside from our public debt, our annual expenditure has been lavish. In 1853, our expenditure was less than \$4,000,000, and a handsome surplus was left in the public coffers at the close of the year, as early as 1857, it had increased to considerably over \$9,000,000. To illustrate how rapidly our Provincial expenditure increased, we place side by side some of the principal items of 1853 and 1857, respectively.

|                                 | 1853     | 1857        |
|---------------------------------|----------|-------------|
| Interest on public debt         | \$99,535 | \$3,356,511 |
| Management of "                 | Nil.     | 49,111      |
| Civil Government (say)          | 450,000  | 412,794     |
| Administration of Justice, C.E. | 207,814  | 469,542     |
| Administration of Justice, C.W. | 113,524  | 214,982     |
| Legislation                     | 284,949  | 517,758     |
| Collection of Customs           | 161,188  | 352,266     |
| Militia, &c.                    | 8,331    | 167,289     |
| Seigneurial Tenure              | Nil      | 169,265     |

The entire Provincial expenditure of 1857—of which we have given part above—more than doubled that of 1853. From 1857 to the present date, the Provincial revenue has, by means of increased tariffs, and increased consumption, steadily augmented, but it has not been able to overtake our annual outlay. It is a lamentable fact that part of our debt has been incurred by borrowing to meet a series of annual deficits, which, by thorough retrenchment and economy on the part of Parliament, might have been largely, if not entirely, avoided.

|                                |              |
|--------------------------------|--------------|
| In 1857 there was a deficit of | \$3,628,424  |
| In 1858 there was a deficit of | 3,954,567    |
| In 1859 there was a deficit of | 1,484,835    |
| In 1860 there was a deficit of | 1,772,043    |
| In 1861 there was a deficit of | 2,579,498    |
| In 1862 there was a deficit of | 5,152,000    |
|                                | \$21,271,373 |

These deficits have had to be paid. The money has been obtained on the London Stock Exchange, and cannot have added much less than \$22,000,000 to our permanent indebtedness. For part of our debt, as shown, we have received valuable public works in exchange, but for the above \$22,000,000, and other considerable amounts, we might mention, if necessary, we have nothing whatever to show.

From this hasty glance at this important subject, we cannot think the present financial condition of Canada very flattering. We believe the resources of the Province to be abundant to meet all its engagements. In the future, when these resources are developed, the payment of even \$75,000,000 may not be seriously felt. But at the present time, our debt is felt to be no inconsiderable burden by the people, and has had much to do with the depression which exists. To say nothing of the rapid increase of our indebtedness, the fact that our young nation has passed through a series of large annual deficits, which threatened to become chronic, is a lasting disgrace to the Parliaments which allowed such a state of things to continue, and calls loudly for the strictest economy and most careful management in the future.

**A CHANGE REQUIRED.**

THE subject of Immigration is by no means a new one. It is one which enters into the whole economy of the country. It influences its trade and commerce directly and indirectly to a much greater extent than is generally supposed. The extent of the immigration arriving at the port of New York, in comparison with that which arrives at this port, has more than any other cause helped to build up that city to a greater extent than this. We may then inquire why is there a greater immigration arriving at the port of New York than at this? There appears to be but one very particular reason for this. The liberal policy of the American Government has adopted with respect to their wild lands. This may appear a very far-fetched reason, but it is the undoubted reason not only of the immigration to that country, but through that particular city. It regulates the rate of wages to a certain extent throughout the whole country, it draws off immediately the surplus population of each locality, it never leaves the labour market glutted for any length of time; so it is that when an immigrant arrives at New York, unless in seasons of very great depression such as the present, he is almost certain to get employment at remunerative rates, because no glut of the labour market can last in a country where each inhabitant can have a farm for asking for it, and on which he knows he can immediately make at least a living. That living is equal to a certain amount of wages. Whenever wages fall below the level which is equivalent to that living, a certain number immediately betake themselves to the territories, thereby reducing the glut and maintaining the price of labour. In a country in which there is a large quantity of unoccupied land, the rate of wages will invariably be regulated by the profits which are to be realized from cultivating that land, in proportion to the expense of procuring it. Where that land is granted, the wages and profits must rule higher than where it is not, other things being equal.

This liberal land policy not only affects the people in maintaining a fair price for labour, but by the encouragement which it gives to immigration it allows those who do follow farming to net a higher price for their produce, and that is one of the greatest reasons why New York has out-run Montreal in the race for the export trade of the West. The continual flow of immigrants to that city is no doubt the chief cause why outward freights on grain always rule at a lower figure from that port than from this. Their vessels arrive loaded with immigrants, ours arrive in ballast. The amount of imported goods never can reduce the rate of outward freight where there is so much difference in bulk. But when, as at the port of New York, we add the passenger trade to the import, their vessels are fully loaded both ways, therefore our farmers realize less for their grain at this port than the American farmer does at the port of New York.

There has been quite an exodus of late from Lower Canada, and a great cry has been raised about it. We lament it as much as any person possibly can, but we lament still more the short-sighted policy which has caused it, because it seems likely to continue it. Had our Government adopted the same policy with respect to their wild lands which the Government of the United States adopted, we would not have cause to-day to lament that emigration. The French Canadians are not a wandering race, nor are they greatly attached to United States Institutions, but they have a love for comfort, and they find that generally they are able to acquire more of that for the same amount of labour in that country than in this. There is no doubt a surplus in Lower Canada of both skilled and unskilled labour at the present time, and if we are not prepared to encourage the settlement of that labour amongst ourselves, it is the merest child-like whim to grumble at its going to seek a better market.

The public debt of Canada is something over ten million dollars per head for each inhabitant, therefore every family of four persons who leaves these Provinces throws a debt of eighty dollars from their own shoulders on to those remaining. To have given that family a farm of the value of eighty dollars would have been much more profitable than to have let them leave the country. They would still have been subject to pay their share to the revenue, which would be at least the interest of that eighty dollars, but they are lost principal and interest. Nothing could happen more opportunely than the acquisition of the Hudson's Bay territory to stop emigration from Canada and to encourage immigration,—as we mentioned in our last

Canada will be able to hold out the same inducements as the United States. Whatever that territory may cost us, the only successful policy which it will be possible to adopt will be to give away certain portions of each township in free grants to first settlers, and the first thing to do is to encourage the surplus population of Lower Canada to locate in that territory. Emigrants from Europe never can be procured to Canada while labour is a drag in the ports of arrival. Persons leaving Europe and having the choice of arriving at one port in which labour is in demand, or at one in which it is not, will certainly choose the former, unless they have chosen their exact location before leaving home, and intend going straight thither.

It is therefore absolutely necessary to the encouragement of immigration, and the retention of the present population, that our Government should either grant the lands of Lower Canada to those who will accept them, or remove the superfluous population to the new territory, and relieve the labour market, or it is just as certain there will be a continuous exodus from this country as that an apple will fall to the ground. From what we know of our French countrymen we believe that a very slight encouragement would induce them to settle in Canada, in preference to seeking a home in the United States, and as long as there remains a glut in the market of labourers who live by daily wages, we can never expect a great flow of immigration to this country.

**BANK STATEMENTS.**

General Position of the Banks, 30th June, 1883

|                                 |                     |
|---------------------------------|---------------------|
| Loans current—"discounts"       | \$42,201,018        |
| Overdue Debts—"other debts"     | 3,518,640           |
| Government Securities           | 6,738,469           |
| Landed Property                 | 2,893,084           |
| <b>Total Investments</b>        | <b>\$55,351,211</b> |
| Cash                            | \$6,377,120         |
| Net Banks                       | 315,188             |
| <b>Available</b>                | <b>\$6,692,308</b>  |
| Deposits not Bearing Interest   | \$11,687,103        |
| Deposits Bearing Interest       | 14,983,172          |
|                                 | \$26,670,275        |
| Promissory Notes in Circulation | \$224,184           |
|                                 | \$4,008,451         |

1. **LOANS**—Current are increased \$11,379. Overdue Debts, called "Other Debts," remain unaltered to any extent worthy of notice; Landed Property remains the same, but Government Debentures have been purchased to the extent of \$800,000, and sold to the extent of \$2,555—the former by the Bank of Montreal, the latter by the Quebec Bank.

The Banks of Canada are compelled by law to hold 10 per cent. of their paid-up capital in Government Securities, which, for the present amount of capital, would be \$3,026,333, but they have voluntarily invested \$6,738,469, a fair exhibit of the confidence of Canadians in the honour and tax-raising ability of the Canadian Government.

2. **SPECIE**—Is decreased \$30,142 on the month, \$400,000 of which is by the Montreal Bank, \$70,000 in the Bank of Upper Canada, Commercial Bank \$14,000, City Bank \$40,000, Gore Bank \$30,000, British Bank \$153,000, Bank du Peuple \$20,000, Bank of Toronto \$93,000, Merchants' Bank \$70,000. The Ontario Bank holds its usual proportion of specie, notwithstanding the close of the year, nor does it, for that reason, appear to have replenished its specie by a reduction of loans.

We regret to notice some of the younger Banks sailing with but slender ballast. In one case, \$40,000 say in gold, against \$500,000 of indebtedness to the public, in another, say \$80,000 in gold, against \$50,000 True, in the latter case the common or demand Deposits have gone down to a mere trifle. A wise policy, say to these young institutions, "keep strong; don't be induced to attempt making money too fast. It is easier to get into the 'street' short on a settlement day, than to get out of it."

3. **CIRCULATION**—Is increased \$132,569, of which \$39,041 is in the Commercial Bank, Ontario Bank \$116,000; and a falling off of \$83,000 in the Bank of Upper Canada. The Bank note circulation of Canada now is about \$2 per capita. In the United States about \$20; but they have no silver currency, as we have, even that is scarce in many parts of the country where local trade is reduced to barter.

4. **DEPOSITS** not Bearing Interest—Are increased \$46,698, nearly all in the leading Bank, the fluctuations in the other Banks nearly balancing each other.

5. **DEPOSITS** Bearing Interest are increased \$138,618. Last month we had to chronicle a decrease.

6. **Other Bank Balances**—There is an increase of \$494,671 in the amounts due to other Banks; and \$477,245 decrease in amounts due by other Banks—whichever fluctuations, amounting to about a million, are almost exclusively in the Montreal Bank statement.

We propose looking into the position of the several Banks, in connection with their statements submitted at late Annual Meetings, to lay the result before our readers.

**THE GROCERY TRADE**

James Austin & Co.  
I. Buchanan, Harris & Co.  
Baird, Clark & Co.  
H. Chapman & Co.  
Gonyea, Johnson & Lamb.  
Jas. Douglas & Co.  
Forster, McRae & Co.  
Guzpatrick & Mason.  
Hillsdale, Moffatt & Co.  
B. Hutchins.  
J. G. Leary, Brothers & Co.  
Kilgus & Kibbles.  
Laird, Young & Co.  
Livingston & Buchanan.  
E. Macdonald, Tyke & Co.

J. A. & H. Matthews & Co.  
H. J. Gear.  
McIntosh, Kilgus & Co.  
William Nislin & Co.  
Reid & Laidlaw & Co.  
Rimney, Burns & Co.  
Robinson & Barris.  
David H. Rolfe & Co.  
Hayland Routh & Co.  
Snodgrass, Jack & Co.  
Jas. Leth & Sons.  
David Morrison & Co.  
Thompson, Murray & Co.  
Alex. Campbell & Co.  
Winn & Moffatt.

**TRANSACTIONS** in the market since date of last issue have been limited for local requirements, whilst an active demand in teas, for export, still exists, but the market is very bare of any large lots on offer, of suitable grades in bond. During the week we have noticed several American buyers in our market, who were anxious purchasers of all desirable lines on offer. The Sugar market has been quite active at advanced rates. Some parcels of Rice are reported as having been taken for the Chicago market, at full prices. The apparent scarcity and active demand for nearly all staple Groceries in the New York market, tends to keep our stock here very light, as any surplus is at once taken, contributing towards supply of deficiency in that market.

**TEAS**—We do not report any change in prices, if possible fine Moyunes (of which there is an extreme paucity in the market,) are more firmly held; fine Uncoloured Japans are wanted, and in good demand both for export and home trade, but are scarce. The cargo of the "Shelburne" is still held here intact, and with a strong probability of its being placed in New York. Our latest advices from Shanghai report continued firmness for all kinds of Moyunes, which are in short supply. The settlements have been chiefly for the New York and Montreal markets. The "Eva" was full, and expected to clear for this port on the 5th May; the "Guiding Star" also had the greater part of her cargo, and would leave in the course of a few days afterwards. The "Ocean Gem," for New York, was nearly full, as also the "Abbotsford" and the "Veritas," which were on the berth for that port.—The total export from all China and Japan amounted to 118,894,299 lbs., against 114,989,816 lbs at same date last season. The first arrivals of the new crop of Congous were expected in Hankon about middle of May. The market for scented Teas at Canton was opened at prices much about those of last season.

Our latest advices from England report the market rather dull and inactive; the chief feature has been the large public sales. There were some 34,000 packages printed without reserve; prices realized were irregular. Little or nothing doing privately. The deliveries for month of June, were 16,452,123 lbs., against 9,043,936 lbs. last year; and the United Kingdom stock was on 1st July 103,000,000 lbs., against 102,500,000 lbs. at same date in 1882.

**SUGARS**—Prices of this staple have rapidly advanced in our market. The stock is very light, and demand active. The ports of the Southern States being opened again, together with the great deficiency of Southern production for last four years, has created an increased demand in the West Indies for these points, and tended to advance prices at place of production. We cannot see any chance of a decline for some time. We quote Cubas from 9½c. to 10c., and Porto Riccos, 9½c. to 10½c.

**COFFEE** unchanged. Stocks light, and only a few sales of retail lots to report.

**TOBACCO**—Without activity, and devoid of speculative feeling. Prices are firmly supported, however, although only parcels of a retail character are being purchased for immediate consumption. We do not alter our former quotations.

**RICE**—A fair quantity has been taken for export and home consumption, and, without being able to report activity, we note a fair business doing.

**SPICES**—Not much doing, and we report the market dull.

**FRUIT**—Currants in fair supply, but demand limited. Raisins (layers) are very scarce in market, and are difficult to be picked up in retail lots. Valentias

are in moderate supply, and held at 10c to 11c. for new fruit.

**SALT**—No large sales to report. Quotations are for coarse Liverpool, 60c. to 65c., and Stovord, 55c to 61 per bag.

**WINE AND LIQUORS**—A fair business doing in imported. Prices unchanged. We note several sales within last few days of High Wines, at an advance of 6c. per gallon. Asking price for lots is now 82½ to 85c.

**THE DRY GOODS TRADE.**

James Balfour & Co.  
Bensinger, Baker & Co.  
Wm. Beaghton & Co.  
John Broughall & Co.  
F. A. & H. Johnson.  
Gilmour, White & Co.  
Lewis, Kay & Co.  
Thomas Mac & Co.

Munderloh & Stencken  
Gibbs & Co.  
Ringland, Kwart & Co.  
A. L. Robertson & Co.  
Stirling, McCall & Co.  
William Stephen & Co.  
Thomson, Jackson & Co.  
Alexander Walker & Co.  
W. G. Wicks & Co.

Of late there have been pretty large additions to our Dry Goods stocks in this market. For some time past the imports have been special. By the last steamer they appear general. The manifest of the "Peruvian" is a large one; and her cargo may be considered the first instalment of the regular fall importations. Goods are being rapidly passed and opened up. Another week will find us moderately well assorted. Cotton fabrics of all kinds retain their firmness, and holders do not care to sell except to their regular customers,—the supposition being that goods cannot be replaced at same prices. Almost every mail brings intelligence of increased firmness in prices in the European markets. There are also complaints of positive scarcity of goods to meet requirements. As long as this state of things continues we shall have little prospect of cheaper goods. Some months ago we were told that there was an abundance of cotton in the South, and that the markets would soon be glutted with the raw material. So far we have not heard of any lots "going a begging," nor has there been a movement of any quantity of moment so far. One thing is certain that the accumulated stocks in Europe are becoming less and less, while the demand for manufactured goods is daily becoming larger. Unless large supplies find their way to market very shortly, if we mistake not, there are higher prices in store for us. Retail men need not be alarmed about their stocks—they hold no goods at the present moment which can be replaced at the same money.—Secure good profits. The demand for Woollens has also been large. There is no promise that goods of this class will be lower. Linen goods are also held firmly. No disposition to give way in prices. The movement in Canadian Manufactured Goods is fair. At the present moment there are no large surplus stocks of this season's manufacture in the market. Most of the mills are running to order. Owing to the high price of wool, there is no prospect of large stocks in manufacturers' hands, many of them having only bought sufficient wool to keep them running on contracts. In some cases they have sold portions of their wool to American buyers. Of Tweeds of Canadian manufacture we may report fair stocks. Efforts are scarce, especially a good article of light shade. This class of goods can only be made of good sound stock, consequently they do not pay manufacturers at prices offered. Shepherd checks are also asked for, assortment not good. Flannels are in fair supply; some nice goods in the market. In the latter line prices have advanced, holders not being able to replace them at former prices. Canadian Cottons are selling slowly. Cotton Yarns are selling freely at advanced rates. From all parts of the country reports are favourable, and the fall trade promises to be good.

**Manufactured Tobacco.**

The market towards the close of the week is much firmer, and holders have decidedly advanced the ideas. The stock of all untaxed Tobacco is now so small that no lots of any magnitude can be obtained; and the price which manufacturers have been selling at in bond is so low that large orders would not be accepted unless at a considerable advance. Any speculative movement in the article would therefore have to be met by a considerable rise in price. Our quotations remain as at last week. In leaf Tobacco there is nothing of importance to report.

**Tonnage at Quebec.**

To date, the total tonnage entered at Quebec is as follows.—

|                       | TONS.          |
|-----------------------|----------------|
| Steamships.....       | 31,228         |
| Sailing Vessels.....  | 388,963        |
| Lower Port Craft..... | 5,086          |
| <b>Total.....</b>     | <b>425,277</b> |



FAILURES—MEETINGS OF CREDITORS FOR THE APPOINTMENT OF ASSIGNEES UNDER THE INSOLVENCY ACT OF 1864.

Table with columns: NAME AND RESIDENCE, TO BE HELD AT OFFICE OF, DATE. Lists various creditors and their meeting dates.

ASSIGNEES APPOINTED.

Table with columns: NAME OF INSOLVENT, RESIDENCE, NAME OF ASSIGNEE. Lists insolvent names and their appointed assignees.

APPLICATIONS FOR DISCHARGE.

Table with columns: NAME, RESIDENCE, WHERE TO BE HELD, DATE. Lists names and their discharge application details.

STOCK MARKET.

Table with columns: Name of bank/institution, Closing prices, Last Week's Prices, Corresponding week, 1864. Lists various financial institutions and their stock prices.

IMPORTS FROM 1st JANUARY. PORT OF MONTREAL.

We present herewith a table showing the imports at Montreal of the leading items in trade, from let January to 22nd July of present year as compared with the same period last year:—

Table comparing imports for 1864 and 1865 across various categories like Cottons, Woollens, Silks, etc.

AVERAGE PRICES OF GRAIN.

Table showing average prices of grain (Flour, Wheat, Oats, etc.) for different weeks in 1864 and 1865.

WEEKLY PRICES CURRENT.—MONTREAL, JULY 28, 1865.

Large table with columns: NAME OF ARTICLE, CURRENT RATES, NAME OF ARTICLE, CURRENT RATES, NAME OF ARTICLE, CURRENT RATES. Lists prices for Groceries, Wine, Hardware, Soap, etc.

**THE PRODUCE MARKET.**

THE business of the week has again been small; arrivals of most leading articles are limited, and the few vessels in port, together with the advanced rates of freight, check export operations. Little disposition, however, is shown to operate for Britain; prices of most articles of export maintaining a higher relative value here, and those interested, for the most part, await the turn of events when the present harvest comes fairly into market. The Fall trade is contemplated hopefully, as notwithstanding the prospect of lower rates than now rule especially for Breadstuffs, it is thought that with the abundance generally anticipated, rates will be allowed to recede to a point affording a margin to the shipper, and permitting any surplus being moved with freedom.

**FLOUR.**—Receipts have been moderate, and the general inaction last noted continuing for some days, anxious holders began to press sales, and prices showed signs of giving way, but the recent advance in wheat and flour in the Western States, though not occasioning an actual advance, served to reassure holders, and for the time arrested the decline. British advices, however, continuing depressed, and ocean freight, from scarcity, being materially advanced, no improvement in the demand for export can be noted; nor in the prospect of lower prices, when the present abundant harvest comes into market, can dealers be induced to buy beyond actual wants, so that unless the advance noted serves to keep back supplies, affording opportunity for the gradual reduction of stocks, a decline to a satisfactory shipping point is imminent. No improvement can be noted in the higher grades; transactions are few and of a retail character. The following are nominal quotations:—Superior Extra, \$6 to \$6.15; Extra, \$5.60 to \$5.70; and Fancy, \$5.25 to \$5.40. Upper Canada suppers though offered sparingly, engage little attention, except the choicer samples adapted for sponging; Western on account of relative cheapness, largely superseding ordinary descriptions. Old Ground ranges from \$4.65 to \$4.90; and fresh \$4.75 to \$5.25, according to sample. Western, and Canada brands from Western wheat, range from \$4.55 to \$4.75. No. 2 is in limited supply, and ranges from \$4.25 to \$4.45. Fine and the lower descriptions are also sparingly offered, and command full relative value. We quote Fine \$3.95 to \$4.12½; Middlings, \$3.60 to \$3.80; and Pollards, \$3 to \$3.40. *Bag Flour* continues depressed, the choicer samples of Canada being offered at \$2.70 to \$2.75, without engaging much attention. Samples from Western wheat are unchanged.

**WHEAT.**—Arrivals are fair, but few sales can be noted, owing to want of tonnage. Prices remain as at date of our last, viz., 94c to 95c for Chicago, and 95c to 96c for Milwaukee. Some rather infirm lots are offered at 98c to 94c, but not taken. U. C. Spring is in limited supply and demand; prices continue unchanged.

**PORK.**—Remains quiet, and unchanged in value.

**BUTTER.**—British advices are still encouraging, and with somewhat improving rates in Boston and New York, we have to note a corresponding improvement here. Sales of desirable shipping parcels have been made at 15c to 16c, and selected parcels have in a few instances brought 16½c or more. Arrivals are more abundant, and shippers will narrowly watch receipts, as the scarcity thus far has contributed in a measure to the growing improvement, difficulty being in some instances experienced in filling engagements for freight. Some inferior parcels are offered relatively low, but rarely taken.

**CHEESE.**—The adverse British advices have tended to check inquiry, and for the time little is being done. Quotations, however, are not materially altered, holders awaiting further advices before making concessions.

**LARD.**—The stock is small, and in few hands, and the recent advance in the west has tended to improve prices. Good Western is held at 14½c to 15c for tierces; firkins commanding a trifle more.

**ASHES.**—Arrivals are abundant, and the demand rather languid. Prices, however, remain unchanged. We quote first sort Pots, \$5.05 to \$5.10, and seconds to unbranded, \$5.25 to \$5.40. First Pearls, \$5.25 to \$5.27½; and inferiors, \$5.15 to \$5.25.

**Highwines.**

There is a great excitement, owing to the Government making a seizure on one of the leading Western distilleries. Prices have consequently advanced; and 87½c. to 90c. is generally demanded for best Western, net cash. The peculiar circumstances under which the sales from the West have lately been made, have led to the suspicion that something was wrong; and an investigation was made, which resulted, it would appear, in the fact that a private worm was employed, consequently defrauding the Government to a considerable extent.

**Money Market.**

During the week for all good investments the market has been easy, but the Banks are chary about advancing on any speculative transaction. Rates have ranged from 7 to 8½ for good paper, and even less for Bank endorsements; but there is plenty offering and the Banks and dealers have full employment for their capital. Sterling Exchange has ranged from 9½ to 9½ for cash, and 10½ to 10½ for discount. Owing to the light shipments the rates for private and documentary

are very irregular. We give the prices of Gold in New York, for the week:

|                | Opened. | Closed. |
|----------------|---------|---------|
| July 21st..... | 142½    | 142½    |
| " 22nd.....    | 142½    | 142½    |
| " 24th.....    | 142½    | 143     |
| " 25th.....    | 143     | 143½    |
| " 26th.....    | 143     | 143½    |
| " 27th.....    | 143     | 145     |

**QUEBEC EDITION.**

**B**USINESS continues very dull, with an easy Money market.

In imports there is little or nothing doing. Of COALS there have been three arrivals since our last; viz., a cargo of Swansea (407 tons) for account of the M. O. S. S. Company; one of Maryport (250 tons), and one of Newport (324 tons), both on the market for sale. Yesterday the Maryport cargo was taken at \$6.50, and to-day the Newport at \$6.25 per chaldron of 30 cwt. A sale of Welch Steam from wharf is also reported at \$5.50 per ton of 2240 lbs. For other descriptions of Coals our quotations are from wharf, and are firm, without, however, any active demand.

**SALT.**—The arrivals this week are nil. On Saturday last some 6000 bags changed hands at 52 cents net, f. o. b. schooner. The sellers and buyers in this case being the only holders of any consequence in the market, the whole stock has thus passed into one hand. Since then there have been sales for export to Lower Provinces at 57 cents net, f. o. b. schooner, and on the spot in smaller parcels at 57½ cents bankable and 60 c. in silver. The whole stock of Bag Salt in market does not exceed 11,000 to 12,000 sacks.

**SHIP-BUILDING MATERIAL.**—Several launches have taken place during the past week, in anticipation of improved rates of freight; but as these vessels will mostly be fitted out direct from stocks of the advancers, they will cause but comparatively little increased demand for Ship-building Goods. There is, however, some little improvement to report in consumption, but prices remain unaltered. English Manilla is worth 11½ c. in bond; Canadian is selling, in large parcels, at same rate, but for small parcels 12 cents are asked. During the week there have been sales of English Iron, ship-building sizes, from store at \$50 per ton, and of English Oakum at \$7 per cwt.

**LOWER PORT PRODUCE.**—*Fish*—The arrivals this week are as follows: 23 brls Pickled Salmon, 956 brls Herrings, 40 brls and 20 drafts Green Codfish, 49 qtls Dry Codfish. The bulk of the Herrings arriving are still from Bay of Seven Islands, and have been sold from the wharf at \$3.80 to \$3.90. For fine and other descriptions of Herrings there is considerable Western demand, and we hear of sales for Chicago at an advance on these prices ex store. Of Baie des Chaleurs Round Herrings the receipts this week are about 325 brls all told, which were taken from wharf at \$2.10 to \$2.20, and also re-sold for Western account at \$2.40 to \$2.50. Green and Dry Codfish both remain firm at quotations. Of Pickled Salmon only a small parcel has come forward, which was taken from wharf at \$12 per brl, and is now held at \$16. There is an enquiry for this article for smoking purposes, and we look for prices being well maintained, more particularly as a large portion of the catch has come forward fresh, or has gone to the States via the Gulf ports.

*Fish Oils*—The receipts of Oil this week are confined to 16 brls Seal, for Montreal account, and 19 brls Cod; the latter taken here, 7 brls at 73c net, and 12 at 74 net. Our correspondent at Gaspé (date the 18th inst.) informs us that the catch of Cod, and consequently the yield of Oil, has so far been very poor; we may therefore safely anticipate that if it does not advance, Cod Oil will remain firm at quotations. Seal Oil is in small demand, Pale at 75 to 78c, and Straw to Pale Straw at 70 to 72½c.

**Lower Canada Prospects.**

The weather during the past week has been unusually favourable for haymaking, and in all sections of Lower Canada a very large crop will be saved. To the Lower Canada farmer, abundance of hay, it need hardly be added, is of first importance, more particularly when it is remembered that climate compels him to house his cattle for nearly half the year. On this score alone, then, there is reason to be thankful; but when to that is added the promise of a splendid harvest of wheat, barley, oats, and the coarser grains, we have good grounds for looking forward to more prosperous times than have been seen in this part of the Province for many years past.

**BRITISH COLONIAL STEAMSHIP CO. (Limited.)**

|                   | Tons Register. | Commander.    |
|-------------------|----------------|---------------|
| OTTAWA.....       | 1800.          | F. ARCHER.    |
| ST. LAWRENCE..... | 1298.          | J. JAMES.     |
| THAMES.....       | 1376.          | J. PINKERTON. |

THE above first-class powerful Screw Steamships are intended to be dispatched from London for Quebec and Montreal as follows:—

|                   |                |              |
|-------------------|----------------|--------------|
| THAMES.....       | Wednesday..... | 19th July.   |
| OTTAWA.....       | Wednesday..... | 16th August. |
| THAMES.....       | Wednesday..... | 6th Sept.    |
| OTTAWA.....       | Wednesday..... | 27th Sept.   |
| ST. LAWRENCE..... | Wednesday..... | 18th October |

And from Quebec for London:

|                   |                |              |
|-------------------|----------------|--------------|
| THAMES.....       | Tuesday.....   | 15th August. |
| OTTAWA.....       | Saturday.....  | 9th Sept.    |
| THAMES.....       | Wednesday..... | 4th October  |
| OTTAWA.....       | Wednesday..... | 25th October |
| ST. LAWRENCE..... | Wednesday..... | 15th Nov.    |

The Steamers leaving London on the 19th July and 16th August call at Queenstown.

|  |               |
|--|---------------|
| Cabin passage from London to Quebec..... | £18 18s. Stg. |
| Steerage " " " " " " " " " " " "         | 7 7s.         |
| Cabin passage from Quebec to London..... | \$60          |
| Steerage " " " " " " " " " " " "         | \$25          |

Return Tickets issued at reduced rates.

Special arrangements made with families.

Apply in London to TEMPERLEYS, CARTER & DARKE, 8 White Lion Court, Cornhill; in Montreal to GILLESPIE, MOFFATT & Co.; in Quebec to JAMES GILLESPIE.

Quebec, July 27, 1865.

**COTTON GOODS.**

The Subscribers have just received, ex "North American" and "Peruvian," a full assortment of—

- PRINTS,
  - TICKINGS,
  - GREY COTTONS,
- Which will be found of good value.

McINTYRE, DENOON & CO.

McINTYRE, DENOON & CO.,

**IMPORTERS OF STAPLE AND FANCY DRY GOODS.**

6 Lemoine st., Montreal.

**SIDEY & CRAWFORD**

OFFER FOR SALE

D. ANDERSON & SON'S (Belfast) PATENT ROOFING FELT.

THOMAS BRAMWELL & CO.'S (Gatehead-on-Tyne) VENETIAN RED AND COLOURS.

ITALIAN MARBLE IN SLABS.

DAVID MORRICE,

**PRODUCE & GENERAL COMMISSION MERCHANT,**

Shipping and Forwarding Agent, &c.,  
52 ST. PETER STREET, MONTREAL.

**REFERENCES:**

- ANGUS CAMERON, Esq., Pres. Toronto Bank.
- E. H. RUTHERFORD, Esq., Vico-Pres. Upper Canada Bank.
- Messrs. JOSEPH MACRAE, Bros., Montreal.
- Messrs. WM. STEPHEN & Co., Montreal.
- Hon. WM. MCMASTER, Toronto.
- Messrs. BRYCE, MCMURRICH & Co., Toronto.
- " WM. ROSS & Co.,
- " GEO. MICHIE & Co.,
- " D. McINNES & Co., Hamilton.

Consignments solicited. Returns made on day of sale.

Consignees may draw against property at two-thirds Montreal market price at time, which will be accepted only when accompanied by bills lading, railroad, or other receipts.

Cash advances made on Warehouse receipts of Flour, Grain, Pork, Ashes, and general Produce.  
July 21, 1865.

JAMES M. KERR,

BROKER,

21 ST. PETER STREET, QUEBEC.

GIVES special attention to the purchase of COAL, SALT, FISH and FISH OILS.

Refers, in Quebec, to the Trade generally.  
July 21, 1865.

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**PRODUCE COMMISSION MERCHANT, and Agent for the Purchase of TEAS, SUGARS, AND GENERAL MERCHANDISE,**

UNION BUILDINGS,

ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**GREAT WESTERN RAILWAY**  
OF CANADA.  
DAILY FREIGHT AND PASSENGER LINE  
FROM  
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To all Stations on the GREAT WESTERN, BUFFALO and LAKE HURON, DETROIT and MILWAUKEE, MICHIGAN CENTRAL, MICHIGAN SOUTHERN, and all WESTERN RAIL ROADS, in connection with the following FIRST CLASS LINES of STEAMERS, viz—

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Through Rates of Freight as low, and time quicker than by any other route.

For full particulars apply at the OFFICES of the above LINES or STEAMERS, or to

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Where PASSENGER TICKETS for BOAT and RAIL may be obtained to all points West.

Also Commercial Travellers' Tickets to and from all Stations on the Great Western Railway.

THOS. SWINYARD,  
General Manager, Great Western Railway,  
June 15, 1867.

**STEAMER**  
**FOR KINGSTON, TORONTO,**  
HAMILTON and INTERMEDIATE PORTS.  
The Steamer "Ottawa" will leave for the above Ports on Friday evening, 28th instant.

JAQUES, TRACY & CO.

**DICKINSON'S**  
OTTAWA, IDEAU AND LAKE CHAMPLAIN  
FORWARDING LINE

Stock composed of 11 Steamers and 45 Barges.

**THIS** old and well-established LINE is prepared to receive Freight as formerly at reduced rates.

For LOCAL FREIGHT between MONTREAL, OTTAWA and IDEAU CANAL, four First Class Steamers will afford a daily departure from MONTREAL and OTTAWA (Sundays excepted), thus securing greater despatch than formerly, and connecting at Ottawa with the Upper Cabin Passage and Freight Steamers "City of Ottawa" and "Bytown," running between OTTAWA and KINGSTON, affording four departures per week from each place.

For Transport of sawed Lumber and other property to and from all Ports on Lake Champlain and to Quebec, an efficient Line of Log Steamers with Barges will as formerly be employed.

For particulars, apply to G. F. HEUBACH, Acting Agent, Montreal; J. S. SWIFT, Agent St. Lawrence Wharf, Kingston, JAMES RATH, Agent, Smith's Falls; W. D. WADDELL, Agent, St. Peter Street, Quebec; or to the Proprietor, M. K. DICKINSON, Canal Basin, Ottawa.

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THREADS, GILLING AND WRAPPING  
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Special attention given to Consignments of Flour, Pork, Butter, Ashes, and General Produce, Potash, Kettles, Coolers, and Tanners' Supplies, furnished at lowest market prices.  
Orders for General Merchandise carefully executed.

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**FOR SALE BY THE SUBSCRIBERS,**  
"Blood's" Scythes, "Moore's" and American patent, a German, Cast and Silver Steel, "Moore's" do. do. all sizes, "Higgins" do. do. "Foxes" C'S and C'S Sickles and Hooks, Hay and Straw Forks, Smiths, Rakes, Scythe Stones various kinds, and Grindstones. Also a large and well-assorted stock of General Heavy and Sheet Hardware, at very low prices.  
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Is prepared to execute orders for  
Oil Boring and Pumping MACHINERY  
Portable and stationary ENGINES  
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Has on hand, several Second-hand  
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150 BARRELS  
**PRIME GASPÉ COD OIL,**  
FOR SALE BY  
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**ST. MAURICE FORGES, IRON**  
WORKS, COLD BLAST, Charcoal PIG IRON,  
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Stoves, Polish Kettles, Coolers and Castings, man-  
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**TOBACCOS**—500 boxes choice 10's, various brands.  
 100 " " 5's, " "  
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**TEAS**—Young Hyson, Gunpowders, Oologs, Imperial, Congou, Souchong, and U. C. Japans.  
**FRUITS**—Sultana, Loyer, and M. R. Raisins, boxes, halves, and quarters; fine Turkey Figs, 3lb. boxes; French Prunes, in kegs.  
**WINES**—Lacave's, Lopez', and Ysard's Sherries; Lacave's, Olley's, and Osborne's Ports; Ferrer's Champagne; Claret, Hock, Absynthe  
**BRANDY**—Marcell's, Dulary's, and United Vine Growers' Co.'s, in hhds. and cases; together with a variety of GENERAL GROCERIES.  
 Montreal, 26th May, 1865.

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 Corporation, Railway, and other Bonds, Certificates of Stock, Maps, Plans, and Insurance Policies, Bills of Exchange, Cheques, Drafts, Notes, and Circulars, **BILL, NOTE, AND LETTER HEADINGS,** in every style.  
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**WHOLESALE CLOTHIERS AND IMPORTERS OF WOOLLENS,** beg to inform their Customers that they will REMOVE on the 1st MA to their new and commodious Warehouse, Nos. 5 and 7 **RECOLLET STREET,** Montreal.

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**CLARETS**—(In wood) "St. Julien" and "Montferrand." (In bottles) "Chateau Bellevue," "St. Julien," "St. Estephe," Medoc, Chate Laitte, Grudet, and other brands.  
**CHAMPAGNE**—"De Venoge & Co.," Her Majesty, Green Seal, Gold Seal, and Carte Blanche, "Jos. Perrier, Fils & Co.," Silley, and "Ay. Moresseau," "G. H. Mumm & Co.," Cabinet, Gold Seal, and Yvermay.  
**LIQUEURS AND CORDIALS**—Maraschino, Rum and Swedish Punch, Boonkamp, Raspberry Vinegar, Verbona Cognac, Cherry Cordial, Prepared Cocktail, &c.  
**BRANDY**—J. Denis, Henry Mounie & Co., (in wood and bottle).  
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