

SUNSHINE

VOL. VIII
No. 4

MONTREAL

APRIL
1903



MOUNT FUJIVAMA (see page 50).



DR. H. R. MACAULAY,
General Manager for Eastern Asia.

Dr. Herbert R. Macaulay, the Company's manager for Eastern Asia, who is now in this country on a brief visit, has been in charge of this territory for the past two and a half years, succeeding the late lamented Dr. E. H. Horsey. This agency is one of the most important that the Company operates, and is doing well under Dr. Macaulay's managership. The record for the past year shows that Eastern Asia gave a close run for first place in the matter of total applications received at Head Office. The doctor dropped a word in our sanctum, a few days ago, which led us to believe that the *first* place would go to the East in 1903. Dr. Macaulay has lots of reserve energy; indomitable pluck; is in love with his work, also with the East. This, along with the two facts—a first-class Company, and a hardworking and capable agency staff, is a combination that is hard to beat. The Sun Life of

Canada is a favorite with our Japanese friends, and we know they will do their part to give Dr. Macaulay's agency the supremacy over all the Company's agencies in 1903.

♦ ♦
Mount "Fuji."

Fujiyama, the "matchless mountain," is the subject of rapturous words of delight in all works upon Japan, and artists have sketched it from all stand-points. Hokusai, one of Japan's greatest artists, published a book in which he depicted it under a hundred different aspects. This extinct volcano, rising to a height of 12,450 feet from the plain, almost isolated, of beautiful shape, usually snow-capped and with clouds encircling it, lends an inexpressible solemnity to the view from whatever point it is seen. De Fonblanque, writing of the mountain, says: "If there is one sentiment universal amongst all Japanese, it is a deep and earnest reverence for their sacred mountain. It is their ideal of the beautiful in nature, and they never tire of admiring, glorifying and reproducing it. It is painted, embossed, carved, engraved and modelled on all their wares." The engraving on the front page of this issue is not as good as we would wish, but the best we could have made from the photograph at our disposal.

♦ ♦
Japanese Money.

The Japanese yen, at par, corresponds to the Canadian half-dollar, and is made up of one hundred sens, which are further divided into ten rins each. The yen has an average equal exchange with the Mexican silver dollar, which is the current coin and monetary exchange unit throughout the East.

The Sun Life of Canada is
"Prosperous and Progressive."



DR. R. MASUJIMA,
Solicitor for the Sun Life of Canada,
Tokyo, Japan.

Dr. Masujima is a distinguished member of the Bar of Japan. He was recently a visitor to this country, having been invited by the New York State Bar Association to deliver an address. Dr. Masujima's address was on "The present position of Japanese Law and Jurisprudence," and he also read a paper on "Japanese Law in relation to the Status of Foreigners." Dr. Masujima graduated in English law at the University in Tokyo, and was afterwards called to the Bar at the Middle Temple, London, in the year 1883. He was one of the chief promoters and the first president of the English Law School at Tokyo, established in 1885. He has recently been appointed the legal adviser of the British Legation in Tokyo, which in itself evinces his high standing at the Bar; and it may be considered another high honor to be chosen as the chief speaker at one of the largest gatherings of lawyers

on this continent, and to come thousands of miles for this express purpose. Dr. Masujima is the Company's solicitor in Japan.



Japan, the Gem of the Orient.

It is impossible to give, in the space at our disposal, anything like a satisfying glimpse of Japan and its wonderful people. The "Garden of the Orient," as Japan is well called, is unique in many respects. Its climate is mild, its soil fertile, mines rich, and sea-products inexhaustible. To this add a people who are energetic and aggressive, and you have a combination which can do wonders. Truly, the achievements and progress of the Japanese, the past score of years, are remarkable. Her railways aggregate a total mileage of over 3,855 miles, costing in the neighborhood of 273,803,900 yen. The telegraph and telephone systems girdle the empire. Its postal system is excellent, and so is everything that relates to the public service. The agricultural pursuits of the Japanese are no less successful. The chief articles of agriculture are rice, wheat, barley, and many kinds of beans. Tea plantations represent a very successful industry, and Japan is rapidly gaining a strong grasp of the tea markets of the world.

The population of Japan is about 35,000,000, and among this vast number there are no drones, no idlers, women as well as men are industrious; each has his or her work to do, *and it is done*. This is one reason why the industries of Japan are all prospering. The thoroughness of the Japanese in everything they undertake is at once noticeable. In matters artistic they are adepts. Their carvings in ivory, bone and wood, embroideries in silk, are inimitable, and, in fact, everything that passes from their hands, has had thorough treatment. Whatever line the Japanese workman



MR. AND MRS. W. B. McNAUGHTON.

Mr. McNaughton is the Company's energetic and capable Manager at Tokyo.



MR. S. NAKAMURA, TOKYO

Mr. Nakamura is a prominent and very successful business man of Tokyo who is assured in the Sun Life of Canada, and is one of our many enthusiastic admirers in Japan.

follows, he is an artist in that particular line. We think the Japanese can challenge the world in general artistic workmanship. They are, as a people, also extremely loyal to their country and its institutions. This may be ascribed as another reason for their great advancement. They know their mission in the world, and are endeavoring with all their might to fulfil that mission.

In international questions Japan has shown that poise of judgment which indicates strength of statesmanship. She has not neglected the universal rule that the greatest assurance of peace is to be protected by the latest and most modern implements of warfare, and so to-day Japan has a large army, with a well-equipped fleet, and stands as Great Britain's ally in Eastern seas.

The Sun Life of Canada has always been cordially received by the Japanese, and numbers among its many policyholders men of high standing in all walks of life.



No Royal Road.

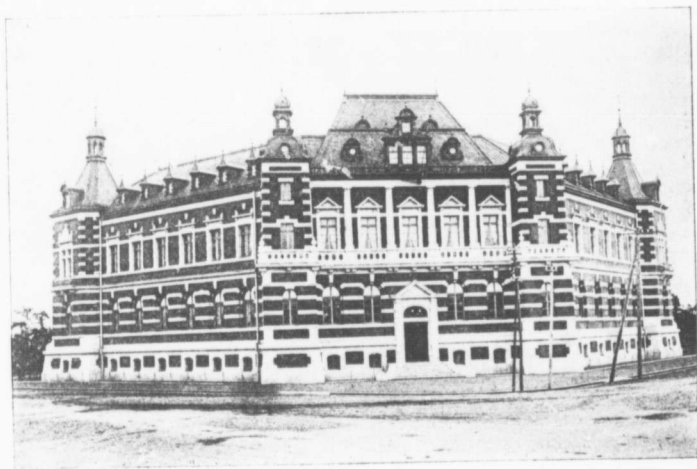
A student at Oberlin College one day asked the president "if he could not advantageously take a shorter course than that prescribed in the curriculum." "Oh, yes," was the reply; "that depends on what you want to make of yourself. When God wants to make an oak, He takes a hundred years; but when He wants to make a squash, He takes but six months."



DR. McDONALD,
Medical Examiner Sun Life Assurance Company
of Canada, Tokyo.



BARON EIICHI SHIBUSAWA,
President Tokyo Chamber of Commerce.



THE TOKYO CHAMBER OF COMMERCE BUILDING.

The Jinrikisha.

The 'Rickshaw, as it is generally called, is the automobile of Japan. The sensation upon first riding in one of these vehicles is peculiar, and few can preserve a serious countenance or conceal his self-consciousness while being trundled down the Board by a little man in tights and a mushroom hat. An eminent writer declared that he wanted to crow and gurgle and shake his hand in a second childhood when he was first taken out in a jinrikisha. The jinrikisha, or koruma, as it is called in the more polite Japanese speech, with pneumatic tires, furnishes the poetry of locomotion. It was invented or adapted by one Goble, a marine on Commodore Perry's flagship, when he had afterwards returned to Japan as a missionary. Its use dates from 1867 to 1871, as different Japanese authorities assert; but it has quickly spread to China, the Straits and even to India.



What Life Assurance Does.

Prospective Applicant.—I do not want to spend any money for life assurance. I can make more by investing it in some other way.

Agent.—So, too, if you will invest in some other way the money you are now paying for food, clothing, fuel and rent, you may accumulate wealth more rapidly.

Applicant.—But I cannot do that, because I *must* provide for my family.

Agent.—Why, that is true. It is not only your duty, but likewise your dearest wish to provide for them as long as you live, but life assurance affords you the glorious privilege of providing for them after you are dead. Life assurance is not simply an investment—it is food, clothing, fuel and rent for your dependent ones after you are gone.—Life Insurance Independent.

From "The Insurance Press," New York.

The Insurance Press of New York has the following to say of the Sun Life of Canada:

"The Sun Life Assurance Company of Canada is one of the best known life assurance companies in North America. 'Prosperous and Progressive' is a phrase which has been used for many years in describing the results of the Company's business. How applicable the legend is to the Sun Life of Canada's operations in 1902, the following summary shows." (Here follows the summary as given on the last page of this issue.)

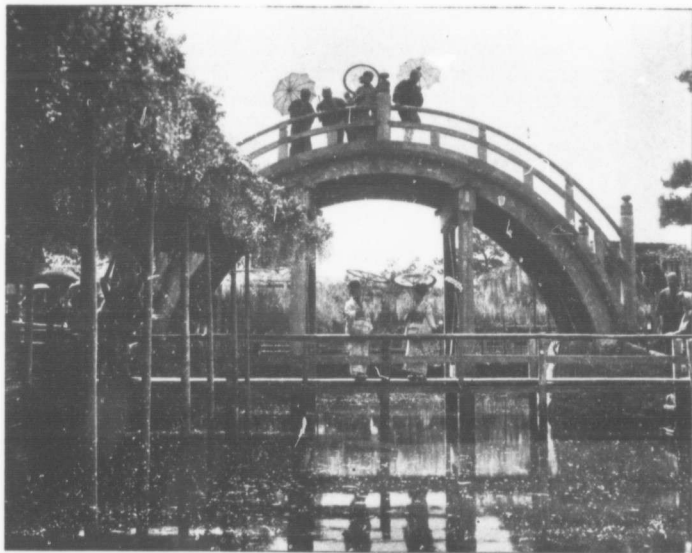
"The Sun Life of Canada has a large and well-selected agency force throughout the Dominion of Canada, the United States, and other sections of the earth, including the Orient. The figures quoted show that the Company is a large corporation as well as a popular one. Its officers enjoy the highest reputation among American life assurance men, whether as actuaries or executives.

"Life assurance policies issued by the Sun Life Assurance Company of Canada are held throughout the world in a gross sum in excess of \$67,000,000. The income of the Company has increased more than 300 per cent. in ten years. The growth of its assets in the same period has been about 400 per cent. The amount of its policies outstanding has been multiplied almost three times since 1892.

"Thus it is right and truthful to speak of the Sun Life of Canada as 'prosperous and progressive.' The confidence it enjoys at its home in Canada is scarcely less than the esteem with which it is regarded in the United States and elsewhere."



The Sun Life of Canada is
 "Prosperous and Progressive."



WISTERIA AND FIRST TEMPLE BRIDGE, TOKYO.

The 1902 Report.

The Spectator of New York, of a recent date, contains the following reference to this Company :

"Another prosperous year has been added to the annals of the Sun Life Assurance Company of Canada, and again has the Company proved its ability to live up to its motto: 'Prosperous and Progressive.' During 1902 this Company, which is now well known in most parts of the earth, made a further series of substantial gains in every item necessary to show financial strength and business magnitude. It increased its assets, materially strengthened its reserves and gained in premium and interest income, while its growth in new business and assurances in force was more than satisfactory.

"A summary of the gains made during the year shows increased premiums of \$356,339; interest and rents, \$109,507; total income, \$465,843; assets, \$1,707,241; reserves, \$1,482,953, and assurances in force, \$4,780,671. These figures prove that the Company is thoroughly 'prosperous and progressive.' Its active agents are to be found everywhere throughout the Dominion of Canada, the United States, and in various other parts of the world, including far-off Japan, working all the time to spread the fair fame of the Company. Mr. Robertson Macaulay, who has been at the head of the Company for many years, may justly be praised for the efficient manner in which he has managed and continues to manage the affairs of this world-wide organization."

SUNSHINE

PUBLISHED BY THE
SUN LIFE ASSURANCE COMPANY OF CANADA.

A. M. MACKAY, *Editor.*

SUN		MON	TUE	WED	THU	FRI	SAT
1st Qu.	2nd Qu.	3rd Qu.	4th Qu.	5th Qu.	6th Qu.	7th Qu.	8th Qu.
				1	2	3	4
5	6	7	8	9	10	11	
12	13	14	15	16	17	18	
19	20	21	22	23	24	25	
26	27	28	29	30	1st Qu.	2nd Qu.	3rd Qu.



SUN LIFE ASSURANCE CO. OF CANADA

Incorporated 1865

HEAD OFFICE: MONTREAL

DIRECTORS:

R. MACAULAY, ESQ.
President and Managing-Director.

S. H. EWING, ESQ.
Vice-President.

J. P. CLEGHORN, ESQ.
J. R. DOUGALL, ESQ., M.A.
ABNER KINGMAN, ESQ.
T. B. MACAULAY, ESQ.
MURDOCH MCKENZIE, ESQ.
ALEX. MACPHERSON, ESQ.
JAMES TASKER, ESQ.

SECRETARY AND ACTUARY:

T. B. MACAULAY, F. I. A.

CHIEF MEDICAL OFFICER:

GEO. WILKINS, M.D., M.R.C.S. ENG.

ASSISTANT ACTUARY:

ARTHUR B. WOOD, A.I.A.

SUPERINTENDENT OF AGENCIES:

FREDERICK G. COPE.

To illustrate Japan in one issue of *SUNSHINE* is, to use a Japanese expression, "to scatter a fog with a fan," or, in other words, impossible. At least we found it so, because of the generosity of our friends in Japan in supplying photographs that could not be left out. So we have decided to give the May issue also to Japan. We know that the agency staff the world over will agree with us that this is but proper and right, for who is not interested in the "Land of the Rising Sun"? In the May issue will appear interesting photographs of Osaka, Nikko, Kyoto, and other cities.

A Coincidence and a Comparison.

The Montreal Daily Star publishes in each issue items of interest from their files of thirty years ago. In the issue of 7th March it had the following item:

"At the annual meeting of the Sun Mutual Life Insurance Company, held yesterday, Mr. Thomas Workman, the president, was in the chair. A large number of shareholders were present. The reports read showed the company to be well managed and highly prosperous; in fact, a larger dividend than 6 per cent. could have been paid, but the directors were desirous of being conservative in the matter in the interest of the shareholders. The directors and managing director declined any compensation for their services. Mr. Thomas Workman was re-elected president."

On the same date, and at the same

hour, the annual meeting of the Company was held this year. As there is no stated date for the annual meeting, this is the coincidence. On reading the above

item, we were curious to know what was the size of the Company thirty years ago, and thinking that the comparison may be of interest to our readers, we give it:

	Applications received and accepted	Assurances issued and paid for	Premiums	Total assurances in force	Total premium income	Total income	ASSETS
1872	417	\$727,350.00	\$26,318.75	\$1,064,350.00	\$37,543.79	\$60,345.67	\$129,959.97
1902	10,949	11,030,690.93	544,572.18	67,181,601.63	2,701,012.71	3,561,509.34	13,480,272.88
Increase	10,532	\$10,303,340.93	\$518,253.43	\$66,017,251.63	\$2,663,468.92	\$3,501,163.67	\$13,350,312.91

The above comparisons show remarkable growth, and give a good idea of the rapid progress this Company is making. There is a reason why we are persistent in throwing into relief the Company's motto, "Prosperous and Progressive," which must be familiar to readers of SUNSHINE, from the fact of repetition at least.

In the directors' report of thirty years ago we note the care that was exercised in the selection of lives for assurance. It says: "Your directors report with much pleasure the important fact that the Company has not sustained a single loss by the death of any of its policy-holders since its organization." The report presented a few days ago, thirty years after, states: "While all the foregoing items are characterized by growth and enlargement, it is equally satisfactory to be able to report that in another direction there has been a decrease, in the death claims which fell in during the year, being \$43,078 less than those of the preceding twelve months. In view of the augmentation in the assurances in force and of the fact that an increase would have been but normal, this condition is highly gratifying."

Another item in the report of 1872 is of interest as being the planks in the platform upon which the Company started its successful career, as follows: "1. A careful selection of lives. 2. A judicious investment of funds. 3. Strict economy in the management. 4. Promptness in

business." These four planks are still prominent in the platform of the Company.

The directors' report for 1902, which appears on page 58 of this issue, is the best yet issued by the Company, and should do much in winning to its ranks a large number of men who are always interested in a highly successful institution.



From an English Standpoint.

The Policy-Holder, of Manchester, refers to the Sun Life of Canada as follows: "The Sun Life of Canada's figures for the year 1902 are the most remarkable that have been recorded in the history of that prosperous Company. The new assurances accepted and paid for amounted to £2,266,580, being an increase over the new business of the previous year of £40,355. The total income of the Company on December 31, 1902, was £731,817, being an increase of £87,000. The funds at the same date stood at £2,769,919, having increased during the year by nearly £380,000. It is abundantly evident, from the nature of these figures, that the field for attractive life assurance is practically inexhaustible and that an enterprising life office may reap an ever-increasing harvest."



The Sun Life of Canada is
"Prosperous and Progressive."

Director's Report for the Year 1902.

The annual meeting of the Sun Life of Canada was held in the Head Office Building, Montreal, on Friday, March 6th, 1903, at 3 p.m., with the President in the chair. The following report and statement of accounts were submitted and adopted, and the retiring directors unanimously re-elected:

Your directors take pleasure in reporting the transactions of the Company for the past year.

Applications were received for life assurance in the Ordinary department to the number of 9,438 for assurances of \$14,852,194.29. In the Thrift department the number was 5,549 for \$833,491.93. The total applications for the year were thus 14,987 for \$15,685,686.22. The new assurances actually accepted by the Company, and paid for, were 10,949 for \$11,030,690.93. These figures are not only highly satisfactory but are larger than those of any previous year in our history, and speak for themselves as to the popularity of the Company.

The assurances in force now amount to \$67,181,601.63 under 57,380 policies, an increase during the twelve months of 3,430 policies for \$4,780,670.43.

The financial side of the Company's transactions exhibits the same progressive and satisfactory character. The Income has increased by \$465,843.27, and now amounts to \$3,561,509.34, or over \$11,000 for every business day of the year. The Assets have increased by \$1,707,240.81 and are now \$13,480,272.88. During the year cash profits to the amount of \$115,638.38 were paid out to policyholders or credited to their policies, but notwithstanding this large disbursement, the surplus over all liabilities and capital stock on the stringent basis adopted by the Company has increased by \$125,680.31 to \$607,180.17. By the Government standard the surplus is \$1,056,658.60.

While all the foregoing items are characterized by growth and enlargement, it is equally satisfactory to be able to report that in another direction there has been a decrease, the death claims which fell in during the year being \$43,078 less than those of the preceding twelve months. In view of the augmentation in the assurances in force, and of the fact that an increase would have been but normal, this condition is highly gratifying. The death claims of the year were 555 for \$676,514, and in addition 127 endowment assurances for \$179,463, matured by survival.

The activity in all kinds of industrial enterprises continues unabated in all parts of the continent, and Canada is sharing to the full in

this development. The demand for capital is very great, and the Company has availed itself of the opportunity to invest a considerable proportion of its funds in safe, profitable, long term securities of the highest character. The influence of this policy is already felt in the rate of interest, which was for last year 4.90% on the total invested funds, an increase of .18% over the previous year. The profit made on securities sold brings the total interest rate up to 5.26%.

The past year has thus been one of marked progress in all the elements that make for the upbuilding of the Company, not only in size, but in that strength and solidity which are already so happily characteristic of it. The directors and officers may be pardoned if they look forward to the future with considerable enthusiasm.

Since our last annual meeting we have been called upon to mourn the loss of our late honored vice-president, the Honorable Alexander Walker Ogilvie, a colleague who had been identified with the Company from its very inception, and whose heartiest services were always at its disposal. His removal leaves a gap which will long be felt. The vacancy has been filled by the appointment of Mr. Abner Kingman to the directorate, Mr. S. H. Ewing being elected to the vice-presidency. The directors who retire are Messrs. James P. Cleghorn, Abner Kingman and T. B. Macaulay, who are eligible for re-election.

R. MACAULAY,

President.

T. B. MACAULAY,

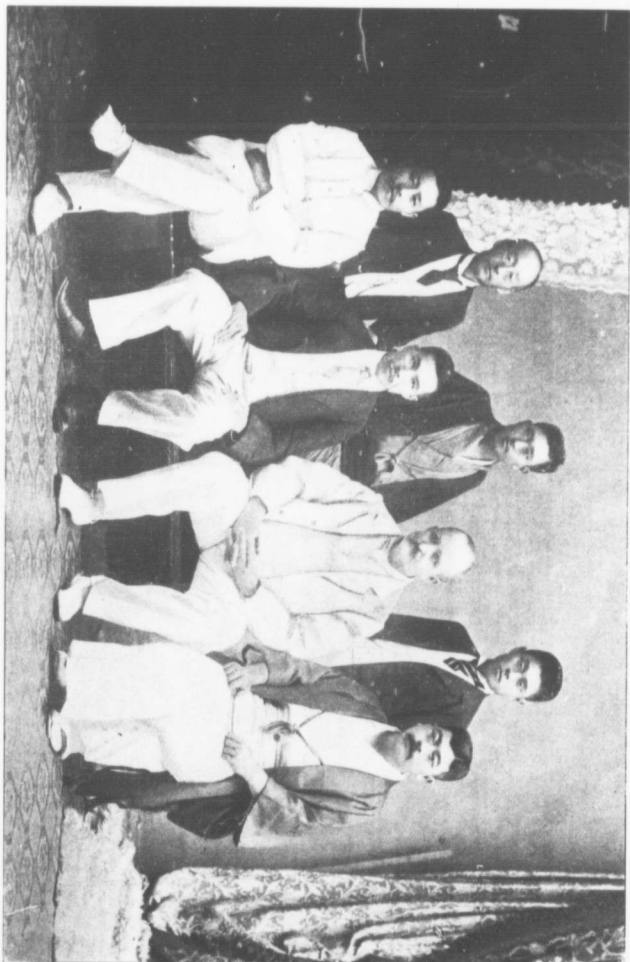
Secretary.

S. H. EWING,

Vice-President.

Dr. Adam, of Dingwall, Scotland.

A copy of the Northern Weekly, published at Dingwall, Scotland, has reached us containing a full-page report of a handsome testimonial presented to Dr. Adam, the medical examiner of the Sun Life of Canada in that district. Dr. Adam is to be congratulated on holding so tight a grasp of the goodwill and feelings of the people in his country, and the Sun Life of Canada adds its congratulations with others, and trusts Dr. Adam may be long spared to serve his people and continue his good services with this Company.



OSAKA STAFF OF THE SUN LIFE OF CANADA.

MR. W. ARAKI

MR. S. Y. FRENCH

MR. HASEGAWA

(We regret that the names of the other members of the staff were not given on the photograph we received.—EDITOR.)

Statement of Accounts for 1902. — Sun Life of Canada.

INCOME.		DISBURSEMENTS.	
Premiums—Life, New, including single premiums	\$ 518,519.97	Death claims, including bonuses	\$ 577,982.30
Renewals	2,091,105.32	Matured Endowments, including bonuses	177,310.43
	2,609,625.29	Annuity payments	52,904.47
Annuities	2,549,122.65	Cash Profits paid policyholders	103,550.43
Accident	104.11	Bonuses surrendered	5,389.32
Thrill Premiums—		surrender Values	147,949.67
New	\$ 26,932.21	Accident Claims	135.00
Renewals	58,332.21	Dividends on Capital, January and July, 1902	15,750.00
	91,384.42	Expense account	266,085.10
	\$2,934,089.47	Commissions	432,114.78
Less paid for re-assurance	379.25	Medical fees	36,968.09
	2,933,710.12	Taxes exclusive of those on real estate	30,407.04
Interest	550,045.42	Expense, Thrift department	42,573.99
Rents, less taxes and repairs	29,078.70	Total Disbursements	\$1,888,599.99
Profit on sale of securities	42,675.10	Surplus over Disbursements	1,672,999.35
Total Income	\$3,561,509.34		\$3,561,509.34

ASSETS.		LIABILITIES.	
Debentures—Market Values:		Reserves on Life Policies, ac- cording to the Hm. Table with 4 ³ / ₁₀ interest on policies issued prior to 31st Decem- ber, 1890, and 3 ¹ / ₁₀ on those issued thereafter	\$11,775,312.63
Government and State bonds \$	29,081.99	Reserve on Annuities	711,678.12
Provincial bonds	10,665.50		\$12,486,990.75
Municipal bonds:		Less Reserves on Policies re- assured	2,094.86
Cities	644,605.29	Net Reserves	\$12,484,895.89
Towns	383,104.85	Death Claims reported, but not proved or awaiting discharge	192,581.81
Counties	217,437.04	Matured Endowments, awaiting discharge Present value of Death Claims payable by instalments	2,799.70
Townships	68,389.87	Unearned Accident premiums	42,064.29
Villages	90,091.38	Dividends to Policyholders unpaid	27,472.60
Steam Railway Cos.' bonds	88,500.00	Sinking Fund deposited for maturing de- bentures	3,538.12
Electric Railway Cos.' bonds,	2,262,221.49	Dividends due Shareholders 1st Jan., 1903	7,875.00
Gas and Electric Cos.' bonds,	1,479,079.43	Sundry Liabilities	6,766.83
Telegraph & Telephone Com- panies' bonds	725,715.00	Total Liabilities	\$12,768,092.71
Other bonds	200,497.61	Cash Surplus to Policyholders by Hm. 3 ¹ / ₁₀ and 4 ³ / ₁₀ Standards	712,180.17
	\$5,004,340.45	Capital paid up	\$ 105,000.00
Stocks—Market Values:		Net Surplus over all Liabilities and Capital Stock	607,180.17
Dominion Coal Co., Pref.	69,020.00	Over all Liabilities except Capital	712,180.17
Electric companies, Pref.	147,565.95	Including subscribed, but un- called, Capital, the Surplus on above basis is	1,307,180.17
Electric Railway Companies' Preferred	1,042,626.50		\$13,470,272.88
Montreal Loan and Mortgage Company	7,330.50	The net Surplus over all Liabilities and Capital Stock, according to the Dominion Government Standard, is \$1,056,638.60.	
Telephone & Telegraph Com- panies' Preferred	39,600.00		
Waterworks Companies' Pref.	28,800.00		
Loans on Real Estate—first mortgage	1,335,848.95		
Real Estate, includ'g Company's buildings	2,995,117.37		
Ground rents	1,097,159.41		
Loans on Company's policies (reserves on same over \$2,000,000)	38,640.00		
Loans on Bonds and Stocks	1,083,668.48		
Cash in Banks and on hand	179,095.00		
Outstanding Premiums	254,370.50		
Deferred Premiums	213,881.67		
(These items are secured by Reserves included in Liabilities of over \$1,000,000.)	115,097.27		
Interest due and accrued	189,460.55		
Rents due and accrued	12,626.17		
Net Assets	\$13,470,272.88		
(Including uncalled capital, the total Assets are \$14,075,272.88)			

REPORT OF THE EXAMINING COMMITTEE

The undersigned, having been appointed by the directors of the Sun Life Assurance Company of Canada to be a Committee to examine the assets held by the Company on the 31st December, 1902, hereby report that they have found all the securities, including debentures, mortgages, loans on policies and cash in banks, to be as represented in the general report.

ABNER KINGMAN,
ALEX. MACPHERSON,
J. R. DOUGALL,
JAMES TASKER.

MONTREAL, February 27th, 1903.

AUDITORS' CERTIFICATE.

MONTREAL, February 26th, 1903.

*To the President and Shareholders of the*SUN LIFE ASSURANCE COMPANY OF CANADA,
MONTREAL.

Gentlemen,

We beg to report having audited the financial transactions of your Company for the year ended 31st December, 1902.

The records have been carefully and correctly entered in the books of account, the disbursements being verified by satisfactory vouchers.

The cash balance on hand and the amounts at the credit of the Company in the various banks have been verified from time to time during the year, either by personal inspection or by certificate.

We have communicated in the usual manner with the hypothecary debtors of the Company.

A certificate will be furnished by the Examining Committee of your directors in regard to the bonds and other investments of the Company.

Respectfully submitted,

P. S. ROSS & SONS,
Chartered Accountants.

The Sun Life of Canada L.
"Prosperous and Progressive."



R. M. TAKAYASU,
Medical Examiner, Osaka.



MR. MAEKAWA,
Agent Sun Life of Canada, Osaka.



MR. JNO. A. FERGUSON,
Manager Yokohama District.



DR. H. R. SAIKI,
Chief Medical Examiner of the Sun Life of Canada
for the Kyoto District.

Dr. H. R. Saiki, the chief medical examiner of the Sun Life of Canada for the Kyoto District, was born at Kamamoto, Japan, March 5th, 1865. He entered the medical department of the Imperial University, Tokio, in 1878, graduated 1882, taking first honors in a class of one hundred, and was selected to serve as surgeon in the Japanese navy from 1882 to 1884. In 1884 he was granted special permission by H. I. M. the Emperor to visit America to further his studies in medicine. He entered the medical department of the University of Pennsylvania in 1885, and graduated in 1888 with high honors. The following year he spent with Dr. Carey, of the Johns Hopkins College, Baltimore, Md. From 1890 to 1894 Dr. Saiki lived in Germany, serving two years as resident physician at the Munich University, and remaining two years in the German hospitals.

Returning to Japan, Dr. Saiki took charge of the Doshisha Hospital, in connection with the Doshisha University, which is the largest Christian institution in Japan, and established a lying-in hospital in connection with the above university.

Dr. Saiki has written many medical works, his four volumes on midwifery, being the largest text-book ever published in Japan; also a complete history of medicine in Japan, and many other volumes now in use throughout the different universities and schools of the empire.

In addition to being a member of the Board of Imperial Medical Examiners, Dr. Saiki conducts a large sanatorium and nurse training-school, and has recently been made president of the new Female Medical College to be established in Kyoto.



DR. N. GORDON MUNRO,
Medical Examiner, Yokohama.



KYOTO STAFF OF THE S.F.N. L.P.E. OF CANADA.

MR. F. KOHRA

MR. J. MARGAMI

MR. I. NAGASHIMA

MR. J. MONTA

MR. J. OSAWA

MR. BARNES MOSS

DR. H. R. SAeki

MR. TON'TARO OSAWA

(The Osawa Family Crest appears in the centre on the hanging background.)

The
SUN LIFE OF CANADA
is
PROSPEROUS AND PROGRESSIVE

THE RECORD OF 1902

Assurances issued and paid for	\$11,030,690.93
Increase over 1901	196,392.86
Cash Income from Premiums, Interests, Rents, etc.	3,561,509.34
Increase over 1901	465,843.27
Assets at 31st December, 1902	13,480,272.88
Increase over 1901	1,707,240.81
Undivided Surplus over all Liabilities ex- cept Capital (according to the Company's Standard, the Hm. Table, with 4% interest on policies issued before 31st December, 1899, and 3½% on those issued since)	712,180.17
Increase over 1901	125,680.31
Profits paid Policyholders	103,550.43
Death Claims, Matured Endowments, Profits and all other payments to Policyholders during 1902	1,064,611.02
Death Claims, Matured Endowments, Profits and all other payments to Policyholders to December 31st, 1902	8,904,625.43
Life Assurances in force Dec. 31st, 1902 . .	67,181,601.63

TEN YEARS' PROGRESS

	INCOME	Net Assets exclusive of uncalled Capital	Life Assurances in force
1892 . .	\$1,134,867.61	\$ 3,403,700.88	\$23,901,046.64
1902 . .	3,561,509.34	13,480,272.88	67,181,601.63
Increase	\$2,426,641.73	\$10,076,572.00	\$43,280,554.99