

THE MONETARY TIMES

TRADE REVIEW.

AND INSURANCE CHRONICLE.

VOL. XXIII.—NO. 13. TORONTO, ONT., FRIDAY, SEPTEMBER 27, 1889. { \$2 A YEAR. 100 PER SINGLE COPY

AMERICAN
Assurance Co.
BY SPECIAL ACT OF THE DOMINION PARLIAMENT.
GOVERNMENT DEPOSIT.
DIRECTORS:
KENZIE, M.P., ex-Prime Minister President.
DER MORRIS, M.P.P. and JOHN S. ESQ., Pres. Can. Landed Credit Agents.
Senator.
dins, Esq., M.P., Montreal.
onald, ex-Lieutenant-Gov. of Ontario
n, Esq., Pres. Mont' Harbor Trust
r, D.C.L., Pres. Building & Loan Assn.
Q.C. (Messrs. Kerr, Macdonald, Patterson).
sq., Governor British Am. Fire & Co.
Esq., LL.D., Vice-President Toronto Corporation.
Esq., Pres. British Can. L. & In. Co. Manufacturer, Guelph.
Director Federal Bank of Canada, M.P., Toronto.
Esq., Broker and Financial Agent.
Esq., Alderman
q. (Messrs. Hughes Bros., Wholesale

Esq., M.D., Medical Director.
i, Merchant, Director Dominion Bk
q., Toronto.
Esq., Merchant.
q., Esq., Pres. Mont' Transport'n Co.
q., LL.B., F.I.A., Managing Director

SH EMPIRE
MUTUAL
Insurance Comp'y
LONDON ENGLAND,
ESTABLISHED 1847.
Funds nearly \$6,400,000
ne over 1,300,000
estments nearly.. 700,000
RANCH, - MONTREAL.
DIRECTORS.
TT, Esq.,
President Montreal Stock Exchange
NIER, Esq.,
President La Banque du Peuple
NAN, Esq.,
Director Bank of Montreal
S, Esq.,
of R. Simms & Co
F. STANCLIFFE,
General Manager.
W. SMITH,
GENERAL AGENTS, TORONTO.
ERS,
WESTERN ONTARIO, London, Ont.

JARDIAN
Life Assurance Company
LONDON, ENGLAND.
al, One Million Pounds .8g
ribed, \$10,000,000
ls, 20,210,000
ROBT. SIMMS & CO. } Montreal.
GEO. DENHOLM,
Y D. P. ARMSTRONG, 24 Scott St
Am. Ass. Co. Bldg.
Godwin, British Whig Building.
RGE H. GILLESPIE, 20 James St

ICENIX
ANCE COMPANY, LONDON.
1782. Canadian Branch established
paid since the establishment of the
\$75,000,000. Balance held in hand
Fire Losses, \$3,000,000. Liability of
limited. Deposit with the Dominion
r the security of policy holders in
l. 35 St. Francois Xavier Street,
LLESPIE, PATERSON & Co., Agents
L. LEWIS MOFFATT & Co., Agents
R. MACD. PATERSON, MANAGER.

Leading Wholesale Trade of Toronto.
THE GREAT ASSORTING HOUSE
OF THE DOMINION.
Carpets and House Furnishings.
Staples and Linens.
Gents' Furnishings & Rubber Goods.
Haberdashery & Fancy Goods.
Shawls and Mantles.
Silks and Embroideries.
Muslins and Laces.
Imported Woollens.
Canadian Tweeds.
Tailors' Trimmings.
Dress Goods.
Hosiery and Gloves.
* * * ORDERS SOLICITED. * * *

JOHN MACDONALD & CO.,
21 to 27 Wellington street, east, } TORONTO,
30 to 36 Front street, east, }
AND MANCHESTER, ENGLAND.

Hardware, Iron and Steel.

RICE LEWIS & SON, Ltd.
TORONTO, ONT.

CUTLERY. } Joseph Rogers & Sons,
Geo. Butler & Coy's,
Lockwood Bros.
Pen, Pocket & Table Cutlery.

Sole Agts. for Curtis & Harveys' } POWDER.
Tower Proof Rifle Powder.
Sporting and Blasting Powder }
In 25 lb. Kegs.

CHILLED SHOT, RIM AND CENTRE FIRE
CARTRIDGES, ETC.

MANILLA, TARRED & WIRE ROPE.
Bolts, Spikes, Oakum, Pitch, Anchors,
Blocks, Chain, Etc.

Importers of ENGLISH TILE REGISTER GRATES.

Embossed Tile Hearths, Brass Fenders,
Fire Sets and Andirons.

RICE LEWIS & SON, LD.
TORONTO.

Leading Wholesale Trade of Toronto.
McMASTER, DARLING & CO.,
WHOLESALE
Woollen & General Dry Goods
MERCHANTS,
4 to 12 FRONT ST. W, TORONTO.
Offices—34 Clement's Lane, Lombard Street,
London, E.C.
J. SHORT McMASTER, HENRY W. DARLING,
London, Eng. Toronto.

W. INCE. J. W. YOUNG. W. INCE, JR.

PERKINS, INCE & CO.,
WHOLESALE GROCERS,
41 and 43 Front Street East, Toronto.

IN STORE:
New Season's Japan Teas, Finest
Moning, Kaisow Congous, and
Young Hysons, 1889-90.

— ALSO —
FINEST SELECTED VALENCIA RAISINS.
" OFF STALK " "

SMITH & KEIGHLEY,
DIRECT IMPORTERS OF
Teas, Fancy Groceries, Mediterran-
ean & West India Products.

IN STOCK:
Fine Filiatra Currants,
BARRELS AND HALVES.

CHOICE SULTANAS. LARGE STOCK
OF CANNED GOODS.

9 FRONT STREET, EAST,
TORONTO.

Leading Wholesale Trade of Toronto.
GORDON, MACKAY & CO'Y,
IMPORTERS
General Dry Goods.
AC. OF
Min. of Finance 31 Dec 89
CY OF
THE LYBSTER COTTON MFG. CO.

SHEETINGS.
SHIRTINGS.
TICKINGS.
YARNS, &c.
48 FRONT ST., WEST,
TORONTO.

SPECIAL ATTENTION IS DIRECTED
TO OUR STOCK OF LADIES
AND MISSES'

HOSIERY
AND
UNDERWEAR!

WHICH INCLUDES ALL THE BEST
MAKES OF IMPORTED AND
DOMESTIC GOODS.

— CLOSE PRICES. —

SAMSON, KENNEDY & Co.
44, 46 & 48 Scott Street,
15, 17 & 19 Colborne Street,
TORONTO.
25 Old Change, London, . . England.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Incorporated by Act of Parliament.
Capital (all paid up) \$12,000,000
Reserve Fund 6,000,000

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS.

Sir D. A. SMITH, K.C.M.G., President.
HON. G. A. DRUMMOND, Vice-President.
Gilbert Scott, Esq., E. B. Greenshields, Esq.
A. T. Paterson, Esq., W. C. Macdonald, Esq.
Hugh McLennan, Esq., Hon. J. J. C. Abbott.
C. S. Watson, Esq.
W. J. BUCHANAN, General Manager.
E. S. CLOUSTON, Asst Gen. Manager.
A. MACNIDER, Chief Inspector & Supt. of Branches.
R. Y. HERBEN, A. B. BUCHANAN, Asst. Supt. of Branches.

Branches in Canada.
Montreal—H. V. Meredith, Manager.

West End Branch, Catharine Street.
Almonte, Ont. Halifax, N.S. Quebec, Que.
Belleville, " Kingston, " Regina, Assna.
Brantford, " Hamilton, " Sarnia, Ont.
Brockville, " Lindsay, " Stratford, Ont.
Calgary, Alberta. London, " St. John, N.B.
Chatham, N.B. Moncton, N.B. St. Marys Ont.
Chatham, Ont. New Westm'str, BC, Toronto, "
Cornwall, " Ottawa, Ont. Vancouver, B.C.
Goderich, " Perth, " Wallaceb'g Ont.
Guelph, " Peterboro, Ont. Winnipeg, Man.
Picton, "

In Great Britain.
London—Bank of Montreal, 22 Abchurch Lane, E.C.

COMMITTEE:
Robert Gillespie, Esq., Peter Redpath, Esq.
C. Ashworth, Manager.

In the United States.
New York—Walter Watson & Alex. Lang, 59 Wall St.
Chicago—Bank of Montreal, W. Munro, Manager;
E. M. Shadbolt, Assistant-Manager.

Bankers in Great Britain.
London—The Bank of England; The Union Bank of
Liverpool—The Bank of Liverpool.

Scotland—the British Linen Company & branches.
Bankers in the United States.

New York—The Bank of New York, N. B. A.
Boston—The Merchants' National Bank.

Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.

Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1889.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-up Capital \$6,000,000
Reserve Fund 700,000

DIRECTORS.
HENRY W. DARLING, Esq., President.

Geo. A. Cox, Esq., Vice-President.
George Taylor, Esq., Wm. Gooderham, Esq.
Jas. Crathern, Esq., W. B. Hamilton, Esq.
John I. Davidson, Esq., Matthew Leggat, Esq.
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. Gen. Manager.
A. H. IRELAND, Inspector.
G. de C. O'GRADY, Asst. Inspector.

Branches.
New York—Alex. Laird, & Wm. Gray, Agents.

Ayr, Guelph, Sarnia,
Barrie, Hamilton, Sault Ste. Marie.
Belleville, Jarvis,
Berlin, London, Simcoe,
Blenheim, Montreal, Stratford,
Brantford, Orangeville, Strathroy,
Chatham, Ottawa, Thorold,
Collingwood, Paris, *Toronto,
Dundas, Parkhill, Walkerton,
Dunnville, Peterboro, Windsor,
Galt, St. Catharines, Woodstock,
Goderich, "

*East Toronto—Cor. Queen St. and Bolton Avenue.
North Toronto—763 Yonge St. North West Toronto
—Corner College street and Spadina avenue.

Commercial Credits issued for use in Europe, the
East and West Indies, China, Japan and South
America. Sterling and American Exchange bought
and sold. Collections made on the most favorable
terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS:
GREAT BRITAIN—The Bank of Scotland. (Inc. 1695.)
INDIA, CHINA & JAPAN—The Char'd Bk. of India, Aus-
PARIS, FRANCE—Lazard, Freres & Cie. (tralia & China
BRUSSELS, BELGIUM—J. Matthieu & Fils.
NEW YORK—The Amer. Exchange Nat'l Bank of N. Y.
SAN FRANCISCO—The Bank of British Columbia.
CHICAGO—The Amer. Exchange Nat'l Bk. of Chicago.
BRITISH COLUMBIA—The Bank of British Columbia.

THE DOMINION BANK

Capital \$1,500,000
Reserve Fund 1,220,000

DIRECTORS:
JAMES AUSTIN, PRESIDENT.
HON. FRANK SMITH, VICE-PRESIDENT.
W. Ince, Edward Leadlay.
E. B. Osler, James Scott.

Wilmot D. Matthews.
HEAD OFFICE, TORONTO.

Agencies:
Brampton, Belleville, Cobourg, Guelph, Lindsay.
Napawee, Oshawa, Orillia, Uxbridge, Whitby.
TORONTO, Queen Street, corner of Esther Street.
Market Branch, cor. King & George Sts.
Dundas Street corner Queen.
Spadina Avenue No. 366 1/2

Drafts on all parts of the United States, Great
Britain and the Continent of Europe bought & sold.
Letters of Credit issued available in all parts of
Europe, China and Japan.

R. H. BETHUNE, Cashier.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital \$1,000,000 Stg.
Reserve Fund 250,000 "

LONDON OFFICE—3 Clements Lane, Lombard
Street, E. C.

COURT OF DIRECTORS.
J. H. Brodie, H. J. B. Kendall.
John James Cater, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, Geo. D. Whatman.
E. A. Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.
R. R. GRINDLEY, General Manager.
E. STANGER, Inspector.

BRANCHES AND AGENCIES IN CANADA.
London, Kingston, Fredericton, N.B.
Brantford, Ottawa, Halifax, N.S.
Paris, Montreal, Victoria, B.C.
Hamilton, Quebec, Vancouver, B.C.
Toronto, St. John, N.B. Winnipeg, Man.
Brandon, Man.

AGENTS IN THE UNITED STATES, ETC.
New York—H. Stikeman and F. Brownfield, Agts.
San Francisco—W. Lawson and J. C. Welsh, Agts.
London Bankers—The Bank of England, Messrs.
Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.
Scotland—National Bank of Scotland, Limited,
and branches. Ireland—Provincial Bank of Ireland
Limited, and branches. National Bank, Ltd. and
branches. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia. India,
China and Japan—Chartered Mercantile Bank of
India, London and China—Agra Bank, Limited.
West Indies—Colonial Bank. Paris—Messrs. Mar-
cuard, Krauss et Cie. Lyons—Credit Lyonnais.

INCORPORATED BY ROYAL CHARTER, A.D. 1818.

CAPITAL \$3,000,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS.
R. H. Smith, Esq., President.
Wm. Withall, Esq., Vice-President.
Sir N. F. Belleau, K.C.M.G., John R. Young, Esq.
Geo. R. Renfrew, Esq., Sam'l J. Shaw, Esq.
Frank Ross, Esq.

James Stevenson, Esq., Cashier.

BRANCHES AND AGENCIES IN CANADA.
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.

Agents in New York—Bk. of British North America.
Agents in London—The Bank of Scotland.

THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818.

CAPITAL \$3,000,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS.
R. H. Smith, Esq., President.
Wm. Withall, Esq., Vice-President.
Sir N. F. Belleau, K.C.M.G., John R. Young, Esq.
Geo. R. Renfrew, Esq., Sam'l J. Shaw, Esq.
Frank Ross, Esq.

James Stevenson, Esq., Cashier.

BRANCHES AND AGENCIES IN CANADA.
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.

Agents in New York—Bk. of British North America.
Agents in London—The Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000
Reserve Fund 575,000

HEAD OFFICE, TORONTO.

DIRECTORS.
SIR WM. P. HOWLAND, C.B., K.C.M.G., President.
R. K. BURGESS, Esq., Vice-President.
Hon. C. F. Fraser, A. M. Smith, Esq.
G. M. Rose, Esq., D. Mackay, Esq.
G. R. R. Cockburn, Esq., M. P.

C. HOLLAND, General Manager.

BRANCHES.
Aurora, Montreal, Pickering,
Bowmanville, Mount Forest, Toronto,
Cornwall, Newmarket, Whitby,
Guelph, Ottawa, 480 Queen St. W.
Kingston, Peterboro', Toronto.
Lindsay, Port Arthur,
AGENTS.

London, Eng.—Alliance Bank (Limited.)
France and Europe, Credit Lyonnais.
New York—The Bank of the State of New York,
and Messrs. W. Watson and Alexander Lang.
Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital (Paid-up) \$1,500,000
Reserve Fund 650,000

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
William Ramsay, T. B. Wadsworth.
Hon. Alex. Morris, Robert Jaffray.
Hugh Ryan.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO.
Essex Centre, Niagara Falls, Welland.
Fergus, Port Colborne, Woodstock.
Galt, St. Catharines, Toronto.
Ingersoll, St. Thomas, " Yonge St.,
Sault Ste. Marie, " cor. Queen.

BRANCHES IN NORTH-WEST.
Winnipeg, Brandon, Portage la Prairie, Calgary.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed.
Prompt attention paid to applications.

The Chartered Banks.

MERCHANTS' BANK

OF CANADA.
Capital \$5,799,000
Reserve Fund 2,135,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS.
ANDREW ALLAN, President.
ROBT. ANDERSON, Esq., Vice-President.

Hector McKenzie, Esq., John Duncan, Esq.
Jonathan Hodgson, Esq., H. Montagu Allan, Esq.
John Cassils, Esq., J. P. Davies, Esq.
T. H. Dunn.

GEORGE HAGUE, General Manager.
JOHN GAULT, Acting Sup't. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kingston, Quebec,
Berlin, London, Renfrew,
Brampton, Montreal, Sherbrooke, Que.
Chatham, Mitchell, Stratford,
Galt, Napawee, St. John's, Que.
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kincardine, Prescott, Windsor.

BRANCHES IN MANITOLA.
Winnipeg. Brandon.

BANKERS IN GREAT BRITAIN—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank,
(Limited). Liverpool, Commercial Bank of Liverpool
AGENCY IN NEW YORK—61 Wall Street, Messrs.
Henry Hague and John B. Harris, jr., agents.

BANKERS IN UNITED STATES—New York, Bank of
New York, N. A. B.; Boston, Merchants' National
Bank; Chicago, American Exchange National Bank;
St. Paul, Minn., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Fran-
cisco, Anglo-Californian Bank.

NEWFOUNDLAND—Com'rc'l Bk. of Newfoundland.
NOVA SCOTIA AND NEW BRUNSWICK—Bank of Nova
Scotia and Merchants' Bank of Halifax.
A general banking business transacted.
Letters of Credit issued, available in China, Japan
and other foreign countries.

INCORPORATED 1858.

THE BANK OF TORONTO CANADA.

INCORPORATED 1827.

Paid-up Capital \$2,000,000
Reserve Fund 1,400,000

DIRECTORS:
GEORGE GOODERHAM, President.
WILLIAM HENRY BEATTY, Vice-President.
Alex. T. Fulton, Henry Covert.
Henry Cawthra, W. R. Wadsworth.
William George Gooderham.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Asst. Cashier.
JOSEPH HENDERSON, Inspector.

BRANCHES:
Montreal—J. Murray Smith, Manager.
Peterboro'—J. L. Gower, Acting "
Cobourg—T. A. Bird, "
Port Hope—E. Milloy, Acting "
Barrie—J. A. Strathy, "
St. Catharines—G. W. Hodgetts, "
Collingwood—W. A. Copeland, "
London—W. R. Wadsworth, Jr. "
Petrolia—P. Campbell, "
Gananoque—T. F. How, "
Toronto—King St., W. Branch, J. T. M. Burnside.

BANKERS:
London, England, The City Bank (Limited)
New York, National Bank of Commerce

THE STANDARD BANK

OF CANADA.
Capital Paid-up \$1,000,000
Reserve Fund 410,000

HEAD OFFICE, TORONTO.

DIRECTORS.
W. F. COWAN, President.
JOHN BURNS, Vice-President.
Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, A. J. Somerville.

AGENCIES.
Bowmanville, Cannington, Hamilton,
Brantford, Chatham, Ont. Newcastle,
Brighton, Colborne, Parkdale,
Campbellford, Forest, Picton.

BANKERS.
New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All banking business promptly attended to.
responde nce solicited.
J. L. BRODIE, Cashier.

The Char

THE SHA

THE MOLS

Are hereby notified th

PER CENT. and a Bo

upon the capital stock

CURRENT HALF-YEA

be payable at the Office

and at the Branches, o

First Day of

The Transfer Books v

to 30th SEPTEMBER,

THE ANNUAL G

of the Shareholders of

ts Banking House, in

Monday, the 14

AT THREE O'CLOCK

By order of the

F. WO

Montreal, 19th August

BANK OF N

INCORP

Capital Paid-up

Reserve Fund

DIRECTORS.—John S.

Doull, Vice-President, J.

Jairus Hart, CASHIER.

HEAD OFFICE,

Agencies in Nova S

Bridgetown, Canning,

New Glasgow, North

Westville, Yarmouth,

belltown, Chatham, F

castle, St. John, St.

Georges, Sussex, Woc

Charlottetown and Su

apolis, Minn. In Que

made on favorable term

BANK OF B

Incorporated b

CAPITAL,

RESERVE FUND,

LONDON OFFICE

Branches at San Fr

Victoria, B.C.; New W

B.C.; Nanaimo, B.C.;

Agents and

In CANADA—Bank

Canadian Bank of

Canada, The Molsoms

Manitoba, and Bank o

IN UNITED STATES

New York, Bank of

Collections careful

banking business tra

ST. STEP

INCORP

ST. STEE

Capital

Reserve

W. H. TODD,

J. F. GRANT,

London—Messrs. G

York—Bank of New

National Bank. Mo

John, N.B.—Bank of

Drafts issued on

Montreal.

BANK OF

YARM

T. W. JOHNS,

L. E. BAKER, Presid

John Lovitt,

CORR

Halifax—The Merc

St. John—The Ban

do—The Ban

Montreal—The Ba

New York—The Ba

Boston—The Elliot

London, G.B.—The

Gold and Currency

change bought and

Deposits received

Prompt attention

The Chartered Banks. MERCHANTS' BANK OF CANADA

Capital Paid-up... Reserve Fund... OFFICE, - - MONTREAL. BOARD OF DIRECTORS

BRANCHES IN ONTARIO AND QUEBEC. Kingston, Quebec, London, Sherbrooke, Montreal, St. John's, etc.

THE BANK OF TORONTO CANADA. INCORPORATED 1827

DIRECTORS: ROBERTSON, PRESIDENT. HENRY BEATTY, VICE-PRESIDENT.

BRANCHES: Montreal, Toronto, London, New York, etc.

STANDARD BANK OF CANADA. Capital Paid-up... Reserve Fund...

AGENCIES: Cannington, Chatham, Colborne, Durham, Forest, etc.

The Chartered Banks. THE SHAREHOLDERS THE MOLSONS BANK

Are hereby notified that a Dividend of FOUR PER CENT. and a Bonus of ONE PER CENT.

First Day of OCTOBER Next.

The Transfer Books will be closed from the 16th to 30th SEPTEMBER, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at its Banking House, in this city, on Monday, the 14th of October Next, AT THREE O'CLOCK IN THE AFTERNOON.

F. WOLFERSTAN THOMAS, General Manager

BANK OF NOVA SCOTIA INCORPORATED 1832. Capital Paid-up... Reserve Fund...

BANK OF BRITISH COLUMBIA. Incorporated by Royal Charter, 1862.

Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C.

ST. STEPHEN'S BANK. INCORPORATED 1836. Capital Paid-up... Reserve Fund...

AGENTS: London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A.

BANK OF YARMOUTH, YARMOUTH, N.S.

DIRECTORS: T. W. JOHNS, Cashier. L. E. BAKER, President.

CORRESPONDENTS AT: Halifax—The Merchants Bank of Halifax. St. John—The Bank of Montreal.

The Chartered Banks. UNION BANK OF CANADA. CAPITAL PAID UP, - - \$1,200,000

HEAD OFFICE, - - - QUEBEC. Board of Directors: ANDREW THOMSON, Esq., - - - PRESIDENT.

BRANCHES: Alexandria, Ont. Quebec, Que. Iroquois, Ont. Smith's Falls, Ont. Lethbridge, N.W.T. Toronto, Ont. Montreal, Que. West Winchester, Ont. Ottawa, Ont. Winnipeg, Man.

FOREIGN AGENTS. LONDON, - - - - The Alliance Bank, Limited. LIVERPOOL, - - - - Bank of Liverpool, Limited.

LA BANQUE DU PEUPLE. ESTABLISHED 1835. Capital paid-up... Reserve...

HALIFAX BANKING CO. INCORPORATED 1872.

Authorized Capital... Capital Paid-up... Reserve Fund... HEAD OFFICE, - HALIFAX, N.S.

THE PEOPLE'S BANK OF NEW BRUNSWICK. FREDERICTON, N.B. INCORPORATED BY ACT OF PARLIAMENT, 1864.

THE NATIONAL BANK OF SCOTLAND LIMITED. INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.

HEAD OFFICE, - - - - EDINBURGH. Capital, £5,000,000 Sterling. Paid-up, £1,000,000 Sterling.

The Chartered Banks. BANK OF HAMILTON. Capital (all paid up)... Reserve Fund...

HEAD OFFICE, - - HAMILTON. DIRECTORS: JOHN STUART, Esq., President. Hon. JAMES TURNER, Vice-President.

MERCHANTS' BANK OF HALIFAX. Capital Paid-up... Reserve Fund...

Board of Directors: THOMAS E. KENNY, M.P., - - - PRESIDENT. Hon. JAS. BUTLER, M.L.C., - - - VICE-PRESIDENT.

CORRESPONDENTS. Dominion of Canada, - Merchants' Bank of Canada. Newfoundland, - - - Union Bk. of Newfoundland.

BANK OF OTTAWA, OTTAWA. Capital (all paid-up)... Reserve...

DIRECTORS: R. Blackburn, Esq., Hon. George Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.

THE COMMERCIAL BANK OF MANITOBA. Authorized Capital... \$1,000,000

DIRECTORS: DUNCAN McARTHUR, - - - President. Hon. John Sutherland, - - - Alexander Logan, R. T. Rokeby.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
Capital Paid in 1,485,881
Reserve Fund 500,000
BOARD OF DIRECTORS.
R. W. HENIKER, President.

HEAD OFFICE, - - SHERBROOKE, QUE.
WM. FARWELL, - - - General Manager.
BRANCHES. - Waterloo, Cowansville, Stanstead,

THE WESTERN BANK OF CANADA
DIVIDEND No. 14.

NOTICE is hereby given that a Dividend of Three and One-Half per cent. (3 1/2 per cent.) for the current six months, being at the rate of seven per cent. per annum, has been declared upon the paid up Capital Stock of the Bank, and that the same will be due and payable on and after

TUESDAY, the 1st of OCTOBER next,

At the Head Office and Branches of the Bank.
By order of the Board.

T. H. McMILLAN,
Cashier.

Oshawa, Sept. 28th, 1889.

PEOPLES BANK OF HALIFAX.

CAPITAL, - - - \$600,000.

BOARD OF DIRECTORS:

Augustus W. West, - - - President.
W. J. Coleman, - - - Vice-President.
A. K. Mackinlay, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N.S.

Cashier, - - - John Knight.

AGENCIES:

Edmundston, N.B. | Wolfville, N.S. | Woodstock, N.B.

BANKERS:

The Union Bank of London, - - - London, G.B.
The Bank of New York, - - - New York.
New England National Bank - - - Boston.
The Ontario Bank, - - - Montreal.

LA BANQUE NATIONALE.

Capital Paid-up \$1,200,000

HEAD OFFICE, - - - QUEBEC.

A. GABOURY, Esq., Pres. F. KIROUAC, Vice-Prest.

DIRECTORS.

Hon. I. Thibaudau, T. LeDroit, Esq., E. W. Methot, Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.

P. LAFRANCE, - - - Cashier.

Branches.—Montreal, A. Brunet, Manager; Ottawa, C. H. Carriere, do.; Sherbrooke, P. I. Bazin, Man.
Agents—The National Bk. of Scotland, Ltd., London; Truenebaum Freres & Co. and La Banque de Paris et des Pays-Bas, Paris; National Bank of the Republic, New York; National Revere Bank, Boston; Commercial Bank of Newfoundland; Bank of Toronto; Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—Union Bank of Canada.

THE UNION BANK OF HALIFAX.

(INCORPORATED 1856.)

Capital Paid-up, - - - \$500,000.

Board of Directors:

W. J. STAIRS, Esq., - - - President.
HON. R. BERT BOAK, - - - Vice-President.
M. P. Black, Esq., - - - J. H. Symons, Esq.
Wm. Roche, Esq., M.P.P. | C. C. Blackadar, Esq.
William Twining, Esq.

E. L. THORNE, - - - Cashier.
Agency, Annapolis, - - - E. D. ARNAUD, Agent.

BANKERS:

The London & Westminster Bank, London, G.B.
The Commercial Bank of Nfld., - - St. Johns, Nfld.
The National Bank of Commerce, - - New York.
The Merchants National Bank, - - - Boston.
The Bank of Toronto & Branches, Upper Canada.
The Bank of New Brunswick, - - - St. John, N. B.

Collections solicited, and prompt returns made. Current rate of Interest allowed on deposits. Bills of Exchange bought and sold, etc.

The Loan Companies.

CANADA PERMANENT Loan & Savings Co.

Subscribed Capital \$4,500,000
Paid-up Capital 2,500,000
Reserve Fund 1,320,000
Total Assets 10,586,619

OFFICE: CO.'S BUILDINGS, TORONTO ST., TORONTO.

DEPOSITS received at current rates of interest, paid or compounded half-yearly.
DEBENTURES issued in Currency or Sterling, with interest coupons attached, payable in Canada or in England. Executors and Trustees are authorized by law to invest in the Debentures of this Company.
MONEY ADVANCED on Real Estate security at current rates and on favorable conditions as to repayment.
Mortgages and Municipal Debentures purchased.
J. HERBERT MASON, Managing Director.

THE FREEHOLD Loan and Savings Company, CORNER CHURCH & COURT STREETS, TORONTO.

ESTABLISHED IN 1859.
Subscribed Capital \$3,198,900
Capital Paid-up 1,301,380
Reserve Fund 631,058

President, - - - A. T. FULTON.
Manager, - - - Hon. S. C. WOOD.
Inspectors, - - - JOHN LECKIE & T. GIBSON.
Money advanced on easy terms for long periods repayment at borrower's option.
Deposits received on interest.

THE HAMILTON Provident and Loan Society.

President, - - - G. H. GILLESPIE, Esq.
Vice-President, - - - A. T. WOOD, Esq.

Capital Subscribed \$1,500,000 00
Capital Paid-up 1,100,000 00
Reserve and Surplus Funds 240,698 06
Total Assets 3,627,371 04

DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Banking House—King Street, Hamilton.
H. D. CAMERON, Manager.

London & Canadian Loan & Agency Co. LIMITED.

DIVIDEND No. 32.

Notice is hereby given that a Dividend for the half-year ending 31st August, 1889, at the rate of Four per Cent. (making Nine per Cent. for the full current year), on the paid-up capital stock of this Company has this day been declared, and that the same will be payable on

The 14th Day of September, 1889.

The transfer books will be closed from 1st September to 9th October, both days inclusive.
The Annual General Meeting of Shareholders will be held at the Company's Offices, 103 Bay St., on Wednesday, 9th October. Chair to be taken at noon. By order of the Directors.
J. F. KIRK, Manager.
Toronto, 20th August, 1889.

THE DOMINION Savings & Investment Society

LONDON, ONT.

Subscribed Capital \$1,000,000 00
Paid-up 931,925 95

ROBERT REID, - - - PRESIDENT.
(Collector of Customs)

WILLIAM DUFFIELD, - - - VICE-PRESIDENT.
(President City Gas Company.)

THOMAS H. PURDUM, - - - INSPECTING DIRECTOR.
F. B. LEYS, Manager.

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital \$1,057,250
Paid-up 611,430
Assets 1,385,000

Money advanced on improved Real Estate at lowest current rates.
Sterling and Currency Debentures issued.
Money received on deposit, and interest allowed payable half-yearly. By Vic. 42, Chap. 20, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.
WM. MULOCK, M.P., President,
GEO. S. C. BETHUNE, Secretary-Treas.

The Loan Companies.

WESTERN CANADA Loan & Savings Co.

Fixed and Permanent Capital (Subscribed) \$3,000,000
Paid-up Capital 1,400,000
Reserve Fund 700,000

OFFICES, No. 70 CHURCH ST., TORONTO

Deposits received at Interest. Currency or Sterling Debentures issued.
Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.
Money to loan at Lowest Current Rates.

WALTER S. LEE, Managing Director.

HURON AND ERIE Loan and Savings Company, LONDON, ONT.

Capital Stock Subscribed \$1,500,000
Capital Stock Paid-up 1,100,000
Reserve Fund 450,000

Money advanced on the security of Real Estate on favorable terms.
Debentures issued in Currency or Sterling.
Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.
J. W. LITTLE, President.
G. A. SOMERVILLE, Manager.

THE HOME Savings and Loan Company. (LIMITED).

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital \$2,000,000
Subscribed Capital 1,300,000

Deposits received, and interest at current rates allowed.
Money loaned on Mortgage of Real Estate, on reasonable and convenient terms.
Advances on collateral security of Debentures, and Bank and other Stocks.
Hon. FRANK SMITH, President.
JAMES MASON, Manager.

BUILDING AND LOAN ASSOCIATION.

Paid-up Capital \$ 750,000
Total Assets 1,685,545

DIRECTORS.

LARRATT W. SMITH, D.C.L., President.
JOHN KERR, Vice-President.
Hon. Alex. McKenzie, M.P. G. R. B. Cockburn, M.A.
Geo. Murray, Joseph Jackson.

W. Mortimer Clark, Manager.
WALTER GILLESPIE, - - - - -

OFFICE: COR. TORONTO AND COURT STS.
Money advanced on the security of city and farm property.
Mortgages and debentures purchased.
Interest allowed on deposits.
Registered Debentures of the Association obtained on application.

The London & Ontario Investment Co. LIMITED.

OF TORONTO, ONT.

President, Hon. FRANK SMITH.
Vice-President, WILLIAM H. BRATT, Esq.

DIRECTORS.
Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Alexander Nairn, George Taylor, Henry Gooderham and Frederick Wyld.

Money advanced at current rates and on favorable terms, on the security of productive farm, city and town property.
Money received from investors and secured by the Company's debentures, which may be drawn payable either in Canada or Britain with interest half yearly at current rates.
A. M. COSEBY, Manager.
84 King Street East Toronto.

The National Investment Co. of Canada (LIMITED).

20 ADELAIDE STREET EAST, TORONTO.

Capital \$2,000,000

DIRECTORS.

JOHN HOSKIN, Esq., Q.C., President.
WILLIAM GALBRAITH, Esq., Vice-President.
William Alexander, Esq. John Scott, Esq.
John Stuart, Esq. N. Silverthorne, Esq.
A. R. Creelman, Esq. John Stark, Esq.

Prof. Geo. Paxton Young, LL.D.
Money Lent on Real Estate.
Debentures issued.
ANDREW RUTHERFORD, Manager.

The Loan C

CANADIAN COME

JOHN L. BLAIRIE, Esq.,
THOMAS LAILAY, Esq.,

Subscribed Capital
Paid-up Capital
Reserve Fund

OFFICE, 23 Toronto

Money advanced on the security of Real Estate on property at lowest rates favorable terms as to Mortgages purchased. Debentures issued.

The Ontario Loan & OSHAW

Capital Subscribed
Capital Paid-up
Reserve Fund
Deposits and Can. Deb

Money loaned at low security of Real Estate a Deposits received and in W. F. COWAN, President.
W. F. ALLEN, Vice-Presid T. H.

THE O Loan & Deben

OF LONDO

Capital Subscribed
Paid-up Capital
Reserve Fund
Total Assets

Total Liabilities
Debentures issued for and interest can be co Moisons Bank, without c WIL

London, Ontario, 1889.

Ontario Industrial L (LIM

OFFICES: 32 ARCADE,

Capital, - - -
Capital Subscribed,
Capital Paid up
Reserve Fund, -
Contingent Fund,

DIRE

JAMES GORMLEY, Esq.
E. HENRY DUGGAN, Esq.
WILLIAM BOOTH, Esq.
Alfred Baker, Esq., M.A.
John J. Cook, Esq.
Ald. John Harvie, Esq.
William

Money to loan on real improved real estate in and sold. Warehouse and buildings erected offices to rent in "T allowed on deposits oth E. T.

The Trust & Loan ESTAB

Subscribed Capital ..
Paid-up Capital

Reserve Fund

HEAD OFFICE: 7 Great

OFFICES IN CANADA: (S

Money advanced at security of improved property.
WM. B. BRIDGEMAN
RICHARD J. EVANS.

THE GLASGO Insurance

HEAD OFF

Glasgow and Lond

JOINT

J. T. VINCENT AN

TORONTO BRANCH OF THOMAS MCC

The Loan Companies.

INTERNATIONAL CANADA Loan & Savings Co.

Permanent Capital \$3,000,000
Paid-up Capital 1,400,000
Reserve Fund 700,000

No. 70 CHURCH ST., TORONTO

Money advanced at interest. Currency or Sterling Debentures issued.

and Trustees are authorized by Act of Parliament to invest in these Debentures.

loan at Lowest Current Rates.

ALTER S. LEE, Managing Director.

IRON AND ERIE Loan and Savings Company, LONDON, ONT.

Capital Subscribed \$1,500,000
Capital Paid-up 1,100,000
Reserve Fund 452,000

Money advanced on the security of Real Estate on terms.

issued in Currency or Sterling. and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.

Interest allowed on Deposits.

G. A. SOMERVILLE, President.

THE HOME Loan and Loan Company, (LIMITED), No. 72 CHURCH ST., TORONTO.

Capital \$2,000,000
Paid-up Capital 1,500,000

Money advanced, and interest at current rates allowed on Mortgage of Real Estate, on convenient terms.

collateral security of Debentures, and on Stocks.

JAMES MASON, President.

INDUSTRIAL AND LOAN SOCIATION.

Capital \$750,000
Paid-up Capital 1,690,500

DIRECTORS: SMITH, D.C.L., President.

JOHN KERR, Vice-President.

Kensie, M.P. G. R. R. Cockburn, M.A. Joseph Jackson.

W. Mortimer Clark, Manager.

GILLESPIE, President.

DR. TORONTO AND COURT STS

Money advanced on the security of city and farm

and debentures purchased.

Money advanced on deposits.

debentures of the Association obtained

on the security of city and farm

and debentures purchased.

Money advanced on deposits.

debentures of the Association obtained

on the security of city and farm

and debentures purchased.

Money advanced on deposits.

debentures of the Association obtained

on the security of city and farm

and debentures purchased.

Money advanced on deposits.

debentures of the Association obtained

on the security of city and farm

and debentures purchased.

Money advanced on deposits.

debentures of the Association obtained

on the security of city and farm

and debentures purchased.

Money advanced on deposits.

The Loan Companies.

THE CANADIAN CREDIT COMPANY

JOHN L. BLAIR, Esq., President.
THOMAS LAILAY, Esq., Vice-Pres't.

Subscribed Capital \$1,500,000
Paid-up Capital 664,000
Reserve Fund 158,000

OFFICE, 23 Toronto St., - TORONTO.

Money advanced on the security of city and farm property at lowest rates of interest, and on most favorable terms as to repayment of principal.

Mortgages purchased. Sterling and currency debentures issued.

D McGEE, Secretary.

The Ontario Loan & Savings Company, OSHAWA, ONT.

Capital Subscribed \$300,000
Capital Paid-up 300,000
Reserve Fund 75,000
Deposits and Can. Debentures 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.

Deposits received and interest allowed.

W. F. COWAN, President.

W. F. ALLEN, Vice-President.

T. H. McMILLAN, Sec-Treas.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Capital Subscribed \$2,000,000
Paid-up Capital 1,200,000
Reserve Fund 340,000
Total Assets 3,606,782
Total Liabilities 2,024,438

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Moisons Bank, without charge.

WILLIAM F. BULLEN, Manager.

London, Ontario, 1889.

Ontario Industrial Loan & Investment Co. (LIMITED), OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Capital \$500,000 00
Capital Subscribed 466,800 00
Capital Paid up 310,581 58
Reserve Fund 120,000 00
Contingent Fund 5,000 00

DIRECTORS: JAMES GORMLEY, Esq., President.

E. HENRY DUGGAN, Esq., Vice-Presidents.

WILLIAM BOOTH, Esq., Vice-Presidents.

Alfred Baker, Esq., M.A. Jas. Langstaff, Esq., M.D.

John J. Cook, Esq. William Wilson, Esq.

Ald. John Harvie, Esq. Bernard Saunders, Esq.

William G. Boon, Esq.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold.

Warehouse and business sites to lease, and buildings erected to suit lessees.

Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN, Manager.

The Trust & Loan Company of Canada. ESTABLISHED 1851.

Subscribed Capital \$1,500,000
Paid-up Capital 325,000
Reserve Fund 147,730

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: Toronto Street, TORONTO.

St. James Street, MONTREAL.

Main Street, WINNIPEG.

Money advanced at lowest current rates on the security of improved farms and productive city property.

WM. B. BRIDGEMAN-SIMPSON, } Commissioners.

RICHARD J. EVANS, }

Insurance.

THE GLASGOW & LONDON Insurance Company.

HEAD OFFICE FOR CANADA Glasgow and London Buildings, Montreal.

JOINT MANAGERS: J. T. VINCENT AND RICHARD FREYGANG.

TORONTO BRANCH OFFICE, - 34 Toronto Street.

THOMAS McCRAKEN, Res. Secretary.

Bankers and Brokers.

JOHN LOW, (Member of the Stock Exchange), Stock and Share Broker, 58 ST. FRANCOIS XAVIER STREET MONTREAL.

GARESCHÉ, GREEN & CO. BANKERS. Victoria, - - - British Columbia.

A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.

COLLECTIONS PROMPTLY ATTENDED TO

Agents for - - - Wells, Fargo & Company.

ROBERT BEATY & CO. 61 KING ST. EAST, (Members of Toronto Stock Exchange), Bankers and Brokers,

Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

GEO. T. ALEXANDER. G. TOWER FERGUSSON.

ALEXANDER & FERGUSSON, Members of Toronto Stock Exchange.

INVESTMENT - AND - ESTATE - AGENTS

OFFICES, 38 KING STREET, EAST, TORONTO.

Telephone 1352.

Correspondence promptly attended to. - - -

JOHN STARK & CO., STOCK AND EXCHANGE BROKERS. (Members Toronto Stock Exchange.)

REAL ESTATE AGENTS

Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

Telephone 880. - - - 28 Toronto Street.

STRATHY BROTHERS, INVESTMENT BROKERS. (MEMBERS MONTREAL STOCK EXCHANGE),

73 ST. FRANCOIS XAVIER ST., MONTREAL.

Business strictly confined to commission. Coupons Cash, and Dividends Collected and Remitted. Interest allowed on Deposits over one thousand dollars, remaining more than seven days, subject to draft at sight. Stocks, Bonds and Securities bought and sold. Commission - One quarter of One per cent on par value. Special attention given to investments.

AGENTS: GOODE, Glyn & Dow, New York.

BLAKE Bros. & Co., Boston.

Insurance.

THE MANUFACTURERS' LIFE INSURANCE COMPANY, - AND -

The Manufacturers' Accident Ins. Co., HEAD OFFICES, - TORONTO.

Authorized Capital, - \$2,000,000 and \$1,000,000 respectively.

ABSOLUTE SECURITY. PROMPT PAYMENT OF CLAIMS. THIRTY DAYS' GRACE.

PRESIDENT, - SIR JOHN A. MACDONALD, P.C. G.C.B.

VICE-PRESIDENTS: GEO. GOODERHAM, Esq., President, Bank of Toronto.

WM. BELL, Esq., - Organ Manufacturer, Guelph.

J. L. KERR, - - - Secretary-Treas.

A. H. GILBERT, - Supt. of Agencies.

Trust and Guarantee Companies.

THE TRUSTS CORPORATION OF ONTARIO.

CAPITAL, - - - - \$1,000,000.

SUBSCRIBED CAPITAL, - - - - 600,000.

Office & Vaults, 23 Toronto St., Toronto.

PRESIDENT, - - - - HON. J. C. AIKINS.

VICE-PRESIDENTS, } HON. SIR ADAM WILSON, Knt.

HON. R. J. CARTWRIGHT, KCMG.

SOLICITOR, - - - - FRANK ARNOLDI, Esq., Toronto.

MANAGER, - - - - A. E. PLUMMER.

This Company is now prepared to receive on deposit, for Safe Keeping and Storage, on reasonable terms, Bonds, Mortgages and Securities of all kinds. Plate, Jewelry and other valuable personal property. If desired, arrangements can be made for the collection of Coupons, Interest, or Dividends on Securities lodged with the Company. Deposit Boxes of various sizes to rent. Estates taken charge of for any length of time required. Rents collected, etc.

THE GUARANTEE COMP'Y OF NORTH AMERICA. ESTABLISHED - - - 1872.

BONDS OF SURETYSHIP. HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director.

TORONTO BRANCH: Mail Buildings. MEDLAND & JONES, Agents.

Insurance.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS,.....PRESIDENT

WILLIAM E. STEVENS,.....VICE-PRESIDENT.

Assets over \$280 to each \$100 of Liabilities.

Agents wanted in every City and Town in the Dominion of Canada.

Apply to R. H. MATSON, General Manager, 37 YONGE STREET, TORONTO.

ATLAS ASSURANCE CO'Y, OF LONDON, ENGLAND.

FOUNDED - - - - 1808.

CAPITAL, - - - - £1,200,000 Stg.

Branch Manager for Canada: - LOUIS H. BOULT.

Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

Agents required in unrepresented towns

NATIONAL ASSURANCE CO'Y OF IRELAND.

Incorporated - - - - 1822.

CAPITAL, - - - - £1,000,000 Stg.

Chief Agent for Canada: - - LOUIS H. BOULT.

Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

Agents required in unrepresented towns.

H. L. HIME & CO., Bankers and Brokers.

Stock Brokers & Financial Agents.

Mortgages bought and sold. Valuations and Investments carefully made. Estates managed. Arbitrations attended to.

20 King Street, East, - - - - Toronto.

TELEPHONE - - - - 532.

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 TELEPHONE 244.
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 WALTER A. GEDDES.

THOMSON, HENDERSON & BELL,
 Barristers, Solicitors, &c.
 OFFICES—BANK BRITISH NORTH AMERICA BLDGS.
 4 Wellington Street East, TORONTO.
 D. E. THOMSON. DAVID HENDERSON. GEO. BELL.
 WALTER MACDONALD.
 Registered Cable Address—"Therson," Toronto.

LINDSEY & LINDSEY,
 Barristers and Solicitors.
 5 York Chambers, Toronto Street,
 GEORGE LINDSEY. W. L. M. LINDSEY.

W. G. SHAW. J. E. HANSFORD.
SHAW & HANSFORD,
 Barristers, Solicitors, Notaries Public, &c.
 11 UNION BLOCK,
 36 TORONTO STREET, TORONTO, ONT.
 Money to Loan.

R. P. ECHLIN,
 BARRISTER,
 Solicitor, Notary Public, &c.
 TELEPHONE 1739.
 OFFICES, - No. 4 KING STREET, EAST, TORONTO.

MACLAREN, MACDONALD, MERRITT & SHEPLEY,
 Barristers, Solicitors, &c.,
 Union Loan Buildings 28 and 30 Toronto Street,
 TORONTO.
 J. J. MACLAREN J. H. MACDONALD, Q.C.
 W. M. MERRITT G. F. SHEPLEY
 W. E. MIDDLETON R. C. DONALD.

PARKES, & GUNTHER, JAMES PARKES.
 BARRISTERS. E. F. GUNTHER.
 Offices:— 37 Yonge Street, Toronto, Ont.
PARKES, MARSHALL & WASHINGTON,
 BARRISTERS. Hamilton, Ont.

H. W. MICKLE,
 BARRISTER, SOLICITOR, Etc.,
 14 MANNING ARCADE, - - - KING STREET WEST,
 TORONTO.

GIBBONS, McNAB & MULKERN,
 Barristers & Attorneys,
 OFFICE—Corner Richmond & Carling Streets,
 LONDON, ONT.
 GEO. C. GIBBONS GEO. McNAB
 P. MULKERN FRED. F. HARPE

MEREDITH, CLARKE, BOWES & HILTON,
 Barristers, Solicitors, Notaries, &c.
 Queen City Buildings, 24 Church Street, Toronto
 Telephone No. 403.
 W. R. MEREDITH, Q.C. J. B. CLARKE
 R. H. BOWES. F. A. HILTON.

DAVIS & GILMOUR,
 Barristers, Solicitors, &c.
 OFFICES—McIntyre Block, No. 416 Main Street,
WINNIPEG, MANITOBA.
 T. H. GILMOUR GHENT DAVIS

OSLER, TEETZEL, HARRISON & OSLER,
 BARRISTERS, &c.
 OFFICES: No. 9 MAIN STREET EAST,
 HAMILTON, ONT.
 E. B. Osler, Q.C. J. V. Teetzel.
 John Harrison. H. S. Osler.

McPHERSON, CLARK & JARVIS,
 Barristers, Solicitors, &c.
 OFFICES, - - - 17 TORONTO STREET, TORONTO.
 Telephone 1334.
 John Murray Clark. Wm. David McPherson.
 Frederick Clarence Jarvis.
 Registered cable address, - "CLAPHER," Toronto.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Sept. 25	Cash val. per share
British Columbia	100	\$2,433,333	\$2,433,333	\$ 585,333	3 %	158	158.00
British North America	100	4,866,666	4,866,666	1,216,666	3 1/2	128 1/2	128.50
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	128 1/2	128.50
Central	100	587,900	364,150	25,000	3 1/2	Suspended	.....
Commercial Bank of Manitoba	40	500,000	260,000	60,000	3	102 1/2	102.50
Commercial Bank, Windsor, N.S.	50	1,500,000	1,500,000	1,230,000	5	228	228.00
Dominion	50	1,500,000	1,485,881	500,000	3 1/2	.....	.....
Eastern Townships	50	1,500,000	1,260,000	.....	3	.....	.....
Federal	100	1,260,000	1,260,000	.....	3 1/2	.....	.....
Halifax Banking Co.	50	500,000	500,000	100,000	3	In Liquidation	.....
Hamilton	100	1,000,000	1,000,000	400,000	4	114	114.00
Hochelaga	100	710,100	710,100	100,000	3	147	147.00
Imperial	100	1,500,000	1,500,000	650,000	4	158	158.00
La Banque Du Peuple	50	1,200,000	1,200,000	350,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	140,000	3	.....	.....
La Banque Nationale	100	1,200,000	1,200,000	100,000	2	.....	.....
London	100	1,000,000	923,588	.....	3 1/2	Suspended	.....
Merchants' Bank of Canada	100	5,798,300	5,750,000	2,135,000	3 1/2	146 1/2	146.50
Merchants' Bank of Halifax	100	1,000,000	1,000,000	300,000	3	197	197.00
Molsons	50	2,000,000	2,000,000	1,000,000	4	236	236.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	236	236.00
New Brunswick	100	500,000	500,000	375,000	6	.....	.....
Nova Scotia	100	1,114,300	1,114,300	460,000	3 1/2	147	147.00
Ontario	100	1,500,000	1,500,000	875,000	3 1/2	134 1/2	134.50
Ottawa	100	1,000,000	1,000,000	360,000	3 1/2	.....	.....
People's Bank of Halifax	20	600,000	600,000	55,000	2 1/2	100 1/2	100.50
People's Bank of N. B.	50	180,000	180,000	100,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	35,000	4	.....	.....
Standard	50	1,000,000	1,000,000	410,000	3 1/2	138	138.00
Toronto	100	2,000,000	2,000,000	1,400,000	4	222	222.00
Union Bank, Halifax	50	500,000	500,000	40,000	2 1/2	101 1/2	101.50
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	.....	.....
Ville Marie	100	500,000	478,430	20,000	3 1/2	.....	.....
Western	100	500,000	342,597	60,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	47,000	3	106	106.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)					
No. Shares	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Sept. 14
50,000	15	C. Union F. L. & M.	50	5	36 3/7
100,000	.....	Fire Ins. Assoc.	10	2	1 1/2
20,000	5	Guardian	100	50	88 91
12,000	32	Imperial Fire	100	25	173 178
150,000	10	Lancashire F. & L.	25	2	72 84
35,882	20	London Ass. Corp.	25	12 1/2	56 58
10,000	10	London & Lan. L.	10	1 1/2	4 4 1/2
74,080	12	London & Lan. F.	25	2 1/2	16 17
2,300,000	57 1/2	Liv. Lon. & G. F. & L. Stk	2	2	41 42
30,000	20	Northern F. & L.	100	10	69 70
120,000	24	North Brit. & Mer.	25	6 1/2	47 48 1/2
6,722	5 1/2	Phoenix	50	278	280
200,000	9	Queen Fire & Life.	10	1	6 1/2
100,000	4 1/2	Royal Insurance	20	3	51 1/2 52 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

No. Shares	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Sept. 26
10,000	7	Brit. Amer. F. & M.	50	50	102 103 1/2
2,500	15	Canada Life	400	50	.....
5,000	10	Confederation Life	100	10	.....
5,000	10	Sun Life Ass. Co.	100	12 1/2	240
4,000	7	Royal Canadian	100	20	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire.	50	25	300
10,000	10	Western Assurance	40	20	145 1/2 147

RAILWAYS.

Par value	London Sept. 14
Canada Pacific 7 %	100 69 1/2
Canada Central 5 % 1st Mortgage	100 124 1/2
Grand Trunk Con. stock	100 136 1/2
5 % perpetual debenture stock	100 130 1/2
do. Eq. bonds, 2nd charge	100 77 1/2
do. First preference	100 57 1/2
do. Second pref. stock	100 24 1/2
do. Third pref. stock	100 124 1/2
Great Western pref 5 % deb. stock	100 103 1/2
do. 6 % bonds, 1890	100 110 1/2
Midland Stg. 1st mtg. bonds, 5 %	100 108 1/2
Northern of Can. 5 % first mtg	100 102 1/2
do. 6 % extra pref	100 99 1/2
do. deb. stock 4 %	100 99 1/2
Toronto, Grey & Bruce 5 % stg. bonds	100 94 1/2
1st mtg	100 94 1/2
Wellington, Grey & Bruce 7 % 1st m.	100 102 1/2

SECURITIES.

London Sept. 14	
Canadian Govt. deb., 5 % stg.	117 1/2
Dominion 5 % stock, 1903, of Ry. loan	110 1/2
do. 4 % do. 1904, 5, 6, 8.	110 1/2
do. 6 % do. 1904, 5, 6, 8.	107 1/2
do. 6 % do. 1904, 5, 6, 8.	107 1/2
do. 5 % 1874, 1904.	107 1/2
do. 5 % 1909	105 1/2
Toronto Corporation, 6 % 1897 Ster.	112 1/2
do. do. 5 % 1906, Water Works Dep.	112 1/2

DISCOUNT RATES.

London, Sept. 14	
Bank Bills, 3 months	3 1/2
do. 6 do.	3 1/2
Trade Bills 3 do.	3 1/2
do. 6 do.	3 1/2

NORT
ASSURANCE
OF LOND
 Branch Office
 1724 Notre Dan
 INCOME AND
 Subscribed Capital
 Of which is paid
 Fire Premiums
 Life Premiums
 Interest

Accumulated Funds.....
JAMES LOCKIE,
ROBE
 Jan. 1, 1887.
 Telephone

THE BELL TE
OF CA
 ANDREW ROBERTSON,
 C. F. SISE,
 G. P. SCLATER,
 HEAD OFFICE,
 H. C. BAKER,
 Manager Ontar

This Company will sell ranging from \$10 to \$25 per are under the protection of and purchasers are therefor of litigation.
 This Company will arrange having telegraphic facilities graph office, or it will build individuals, connecting t or residences. It is also f all kinds of electrical app
 Full particulars can be o offices as above, or at S. Winnipeg, Man., Victoria,
 Steamship

ALLAN
ROYAL
STEAM
 1889. Summer Ar

FROM LIVERPOOL. STEA
 Friday, April 19... *Circ
 Thursday " 25... Paris
 " May 2... Polyn
 Friday " 10... +Carth
 Thursday " 16... Sardi
 Friday " 24... *Circ
 Thursday " 30... Paris
 " June 6... Polyn
 Friday " 14... +Carth
 Thursday " 20... Sardi
 Friday " 28... *Circ
 Thursday July 4... Paris
 Friday " 11... Polyn
 Thursday " 19... +Carth
 Friday " 25... Sardi
 Thursday Aug. 2... *Circ
 Friday " 8... Paris
 Thursday " 15... Polyn
 Friday " 23... +Carth
 Thursday " 29... Sardi
 Friday Sept. 6... *Circ
 Thursday " 12... Paris
 " 19... Polyn

RATES OF PASSAGE I
 QUEBEC TO
 Cabin, \$60.00, \$70.00 and
 modation. Servants in Ca
 \$30.00. Steerage, \$20.00.
 \$110.00, \$130.00, \$150.00. In
 age, \$40.00.
 *By Circassian or other
 \$50.00, \$60.00, and \$70.00, e
 tion. Intermediate, \$30.00.
 Tickets, \$90.00, \$110.00, ar
 \$60.00. Steerage, \$40.00.
 †The Carthagian will
 this side. There will be n
 sengers from Quebec May
 September 13th.
 H. B
 Ge
 Corner King ar

REPORT.

Table with columns: Dividend last 6 Mo's., CLOSING PRICES, Tonsiro, Sept. 26, Cash val. per share. Lists various stock prices and dividends.

Table with columns: Par value, London Sept. 14. Lists various financial instruments and their values.

Table with columns: Par value, London Sept. 14. Lists various securities and their values.

Table with columns: Par value, London Sept. 14. Lists various rates and values.

NORTHERN ASSURANCE COMPANY, OF LONDON, ENG. Branch Office for Canada: 1724 Notre Dame St., Montreal. INCOME AND FUNDS (1888). Subscribed Capital \$15,000,000. Accumulated Funds \$17,905,000. JAMES LOCKIE, Inspector. ROBERT W. TYRE, Manager for Canada.

THE BELL TELEPHONE COY OF CANADA. ANDREW ROBERTSON, President. C. F. SISE, Vice-President. C. P. SOLATER, Secretary-Treasurer. HEAD OFFICE, - - MONTREAL. H. C. BAKER, Manager Ontario Department, Hamilton. This Company will sell its instruments at prices ranging from \$10 to \$25 per set. Full particulars can be obtained at the Company's offices at S. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C.

ALLAN LINE ROYAL MAIL STEAMSHIPS. 1889. Summer Arrangement. 1889. FROM LIVERPOOL. STEAMER. FROM QUEBEC. Friday, April 19... *Circassian... Thursday, May 16... Parisian... Friday, May 23... Polynesian... Thursday, June 6... Sardinian... Friday, June 14... *Circassian... Thursday, June 20... Parisian... Friday, June 27... Polynesian... Thursday, July 11... Sardinian... Friday, July 19... *Circassian... Thursday, July 25... Parisian... Friday, Aug. 1... Polynesian... Thursday, Aug. 15... Sardinian... Friday, Aug. 23... *Circassian... Thursday, Aug. 29... Parisian... Friday, Sep. 5... Polynesian... Thursday, Sep. 19... Sardinian... Friday, Sep. 27... *Circassian... Thursday, Oct. 3... Parisian... Friday, Oct. 10... Polynesian...

RATES OF PASSAGE BY MAIL STEAMERS. QUEBEC TO LIVERPOOL. Cabin, \$60.00, \$70.00 and \$80.00, according to accommodation. Servants in Cabin, \$50.00. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, Cabin, \$110.00, \$130.00, \$150.00. Intermediate, \$60.00. Steerage, \$40.00. *By Circassian or other extra steamers. Cabin, \$50.00, \$60.00, and \$70.00, according to accommodation. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, \$90.00, \$110.00, and \$130.00. Intermediate, \$60.00. Steerage, \$40.00. †The Carthagénian will not carry passengers from this side. There will be no steamer carrying passengers from Quebec May 31st, July 5th, August 9th, September 13th. H. BOURLIER, Gen. Pass. Agt. Allan Line, Corner King and Yonge Streets, Toronto.

EUROPEAN MARKETS. LONDON, Sept. 25th. Beerbohm's message reports:—Floating cargoes—Wheat, nil; maize, quiet. Cargoes on passage—Wheat, firm; maize, quiet. Mark Lane—Wheat, turn dearer; maize, quiet; flour, steady; spot good Danubian maize, 20s. 6d., was 21s.; prompt, 20s., was 20s.; good cargoes No. 1 Cal. wheat, off coast, 35s. 6d., was 35s. 3d.; do., Chilian, off coast, 34s. 6d., was 34s. 3d.; present and following month, 34s. 3d., was 34s.; do., Walla, off coast, 34s. 6d., was 34s. 3d.; present and following month, 34s. 3d., was 34s. London—Good shipping No. 1 Cal., prompt sail, 35s. 6d., was 35s.; do., nearly due, 35s. 6d., was 35s. 3d.; good cargoes La Plata maize, off coast, 20s. 6d.; present and following month, 20s. 6d. French country markets steady. Weather in England colder.

LIVERPOOL, Sept. 25th. Spring wheat, 7s. 0d. to 7s. 1d.; red winter, 6s. 8½d. to 6s. 9½d.; No. 1 Cal., 7s. 2d. to 7s. 3d.; corn, 4s. 3½d.; peas, 6s. 2d.; pork, 60s. 0d.; lard, 32s. 6d.; bacon, long clear, 36s. 0d. to 37s. 0d.; short clear, 36s. 0d.; tallow, 25s. 9d.; cheese, white and colored, 46s. 0d. Wheat, steady; demand fallen off; holders offer moderately. Corn, quiet; demand poor.

TORONTO PRICES CURRENT. (CONTINUED.) Sawn Lumber, Inspected, B.M. Clear pine, 1½ in. or over, per M \$33 00 35 00 Pickings, 1½ in. or over 23 00 25 00 Clear & pickings, 1 in 23 00 25 00 Do. do. 1½ and over 30 00 32 00 Flooring, 1½ & 1½ in 15 00 16 00 Dressing 15 00 16 00 Ship, culls stks & sides 12 00 13 00 Joists and Scantling 12 50 13 50 Clapboards, dressed 12 50 00 00 Shingles, XXX, 16 in 2 35 2 40 " XX 1 40 1 60 Lath 1 75 1 85 Spruce 10 00 13 00 Hemlock 10 00 11 00 Tamarac 12 00 14 00

Hard Woods—M. ft. B.M. Birch, No. 1 and 2 \$17 00 20 00 Maple, " 16 00 18 00 Cherry, " 60 00 85 00 Ash, white, " 24 00 28 00 " black, " 16 00 18 00 Elm, soft " 12 00 14 00 " rock " 18 00 20 00 Oak, white, No. 1 and 2 25 00 30 00 " red or grey " 18 00 20 00 Balm of Gilead, No. 1 & 2 13 00 15 00 Chestnut 25 00 30 00 Walnut in. No. 1 & 2 85 00 100 00 Butternut 40 00 50 00 Hickory, No. 1 & 2 28 00 00 00 Basswood 16 00 18 00 Whitewood, " 35 00 40 00

Fuel, &c. Coal, Hard, Egg \$ 3 25 0 00 " Stove 5 50 0 00 " Nut 5 50 0 00 " Soft Bloesburg 6 00 0 00 " Briarhill best 6 00 0 00 Wood, Hard, best uncut 0 00 5 50 " 2nd quality, uncut 0 00 4 50 " cut and split 0 00 6 00 " Pine, uncut 0 00 4 00 " cut and split 0 00 4 50 " slabs 3 50 0 00

Hay and Straw. Hay, Loose, Timothy \$10 00 12 00 " Old 13 00 14 00 " Clover 9 00 10 00 Straw, bundled oat 9 00 10 00 " loose 6 00 7 00 Baled Hay, first-class 11 00 12 00

LIVERPOOL PRICES. September 25th, 1889. Wheat, Spring 7 1 " Red Winter 6 9½ No. 1 Cal. 7 3 Corn 4 3½ Peas 32 6 Lard 60 0 Pork 36 0 Bacon, long clear 36 0 " short clear 25 9 Tallow 46 0 Cheese 46 0

Railway Companies. INTERCOLONIAL RAILWAY OF CANADA. THE Direct Route between the West and All points on the LOWER ST. LAWRENCE and RA E DES CHALEUR PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD, CAPE BRETON AND THE MAGDALENE ISLANDS, NEWFOUNDLAND, AND ST. PIERRE. Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 30 hours. The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity, and heated by steam from the locomotive. New and elegant Buffet, sleeping and day cars are run on all through express trains. The popular summer sea bathing and fishing resorts of Canada are along the Intercolonial, or are reached by that route. CANADIAN EUROPEAN MAIL AND PASSENGER ROUTE. Passengers for Great Britain or the Continent leaving Montreal on Thursday Morning will join outward mail steamer at Rimouski the same evening. The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market. Tickets may be obtained and all information about the route, also freight and passenger rates, on application to N. WEATHERSTON, Western Freight and Passenger Agent, 93 Rossin House Block, York St., Toronto D. POTTINGER, Chief Superintendent. Railway Office, Moncton, N.B. 2nd July, 1889.

DESIGNER Chas. A. Sandham. LINCRAVERON WOOD. THE DRY BATTERY. Excels all others, wherever Electric Bells are used. It is cheaper, more reliable, and cannot be affected by heat or cold. Send for Circulars and Testimonials. JAMES L. MORRISON, SOLE AGENT FOR CANADA, 28 FRONT ST. W., TORONTO, - ONT.

WM. BEATTY & SON, IMPORTERS, Wholesale & Retail Dealers in FIRST CLASS CARPETS, OILCLOTHS AND LINOLEUMS, CURTAIN MATERIALS, MATS, MATTINGS, Etc., Etc. 3 KING STREET, EAST TORONTO. 5^C. BREAD-MAKER'S YEAST 5 Never fails to give satisfaction. SOLD BY ALL DEALERS.

Leading Wholesale Trade of Montreal.

D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

HOHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings
Canton Flannels, Yarns, Bags, Ducks &c.

ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy
Checks, Gingham, Wide Sheetings, Fine Brown
Cottons, &c.

ST. ANNE SPINNING CO.

Hochelaga.]

Heavy Brown Cottons and Sheetings.

*Tweeds, Knitted Goods, Flannels,
Shawls, Woollen Yarns,
Blankets, &c.*

The Wholesale Trade only Supplied.

THE NEOSTYLE

Should be in every Business Office.

Circulars on application to

GEO. BENGOUGH, 47 KING E., TORONTO.

Mercantile Summary.

THE retailers at Atlantic City, N J., sold all the rubber knee boots they had during the storm last week at \$10 per pair.

A FEW days ago the Vancouver Shingle Mill, False Creek, cut 125,000 shingles in ten hours, which beats the record in British Columbia.

ACCORDING to the St. John Sun, the oat crop in the Maritime Provinces is light this year. Happily they seem to be plentiful in the west.

As an example of the extent of the egg trade in the west of Ontario, a merchant in Blyth, Mr. Morrow, has this season taken in over 18,000 dozen.

THERE has been complaint amongst the retail trade for some time past of a scarcity of copper coin. It is now said that the Federal Government will have \$100,000 in cents coined and put into circulation.

THE oyster season in Prince Edward Island has commenced. Raking was legal after 15th inst., but the first rakings are like early potatoes, not much good; better ones are to follow.

THE mackerel catch in the Atlantic this year has been a failure, and the fishermen along the New England coast have begun to despair. Apparently the mackerel have been driven away from their accustomed spawning grounds.

WHITEWEAR!

ROBT. McNABB & CO.,

MANUFACTURERS OF

Ladies' and Children's Underwear.

Bridal Trousseau, Chemises, Drawers, Night
Dresses, Corset Covers, Infants' Robes, White
Dresses, Aprons, Ladies' Toilet Jackets, White
Shirts, &c., &c.

MONTREAL WHITEWEAR MANUFACTORY,
1831 Notre Dame Street, Montreal.

Letter Orders receive prompt attention.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.



Flax Spinners & Linen Thread M'rs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

Mercantile Summary.

THE profits of the New Glasgow Steel and Forge Company last year are stated to amount to \$51,566, out of which an eight per cent. dividend is paid to both preferential and common stockholders.

ANOTHER American fishing schooner has been seized, this time for entering Sydney for sails, not having a license to call. The name of the latest transgressor is the "Lovice Harking."

BOULARDERIE Island, in the Bras d'Or Lake, is a famous district for growth of oats. Owing to the rust the crop there is almost entirely destroyed, the total harvested being only a fraction of the usual production of the island.

THE Globe Furniture Company, of Walkerville, has received articles of incorporation. The following officers are elected:—President, N. B. Perkins; vice-president, F. R. Beall; secretary, J. W. Hull; treasurer, F. H. Walker.

It is mentioned by the *British Columbian* as an evidence of the extensive character of the building operations now going on in New Westminster, B. C., that a single brand of white paint should be bought in quantities of a car-load at a time. For example: A firm in that city, Messrs. H. T. Read & Co., received a carload of "Elephant" brand white lead from Montreal.

STEEL, HAYTER & CO.

— IMPORTERS OF —

INDIAN TEAS,

Direct from their estates in Assam.

Samples and Prices on Application.

MESSRS. STEEL, HAYTER & Co. are in receipt weekly of samples direct from India of Assam and Darjeeling Teas, for sale in London.

HAMILTON—Lambe & Mackenzie.

WINNIPEG—Rubidge & Kirkwood.

ST. JOHN, N.B.—Schofield & Beer.

11 & 13 FRONT ST. EAST, TORONTO.

Calcutta and London Firm,

OCTAVIUS STEEL & Co.

Leading Wholesale Trade of Montreal.

SEAFORTH.

Messrs. REID & WILSON,
Hardware Merchants,

— WRITE TO —

Messrs. FERGUSON, ALEXANDER & CO.,
MONTREAL.

"We have much pleasure in stating that we have sold many tons of 'Elephant' Lead without a single complaint. Our leading Decorators and Painters prefer it. They say it is unequalled for Density, Brilliancy, Covering Properties, and Durability."

BRANTFORD.

Messrs. JOHN BISHOP & SON say:

"We enclose order for Ready Mixed Paint. The trade is booming and we expect to double our specification for the 'Elephant' this season. Ship quickly as usual."

FERGUSON, ALEXANDER & CO.

Lead, Color and Varnish Manuf'rs
MONTREAL.

STEWART MUNN & CO.,
General Commission Merchants.

FISH, OILS, &c.

Steam Refined Seal Oil, Newfoundland Cod Liver Oil, Newfoundland Cod Oil, Gaspe and Halifax Cod Oil, Receivers and shippers of Flour, Provisions and General Produce.

22 ST. JOHN STREET, - MONTREAL

Mercantile Summary.

LETTERS of incorporation are granted to the Anthracite and Bituminous Coal Company to operate in North-West coal mines. The incorporators are P. E. Chaffey, of Winnipeg; W. H. Merritt, F. A. Fleming, and Geo. F. Harman, of Toronto; Sandford Hall Fleming of Ottawa. Capital \$250,000.

J. N. TREMBLAY & Co., a general store firm in a small way of business at Matane, P. Q., have assigned to Messrs. McCall, Shehyn & Co., of Quebec. J. N. T. has been unsuccessful once before, and had been working in the United States of late, while a brother managed the business. They owe about \$2,700, and the estate will turn out poorly.

In the New Brunswick official Gazette notice is given that the incorporation of the Newcastle Mining Company will be asked for, capital stock \$50,000, in 2,000 shares of \$25 each. The names of the applicants are: David K. Tapley, merchant; George H. Waring, founder; James Straton, barrister, and J. Douglas Hazen, barrister, all of St. John, and S. D. Green, of Newcastle, miner. The objects of the company are mining, preparing, manufacturing, shipping, and dealing in coal, oil, fire clay, iron ore, stones of all kinds, and all kinds of ores, minerals, and metals, and making fire clay and bricks.

ELLIS & KEIGHLEY,

Importers of

Coffees,

Spices, &c.

Manufacturers **EMPIRE BAKING POWDER**

BAY STREET, - TORONTO.

Leading Wholesale Trade of Montreal.

J. R.

15 COMM
IMPORT

Cotton & Wool
AND S

Cash buyers of
Clipping

TORONTO BRAN
Toronto Mill St
Metal Co,
Esplanade St., T

BAYLIS MA

16 to 28 M
M

Varnishes, J
W

Paints, Machin

THE

Cook's Frie

IS AS PU

BETTER VALU

Ask for the Coe
Beware of any offer
All first-class groce

CANTLI

General Me

Bleached Shirting
Grey Sheet

Fine and Medium
Knitted G
Pla

Wholesale T

13 & 15 St

20 Wellington

McARTHUR

OIL, I

Color & V

ENGLISH and
Plain and Orn

Painters' & Ar
312, 314, 316 St

MC

W. & F. I

100 Grey

Portland Cement
Chimney Top

Vent Lin
Flue C
Fl

Scotch Gl

Manufac

Sofa, Cha
A larg

RENNIE

Baby
Velociped
Ca

We Lead on W
Strength with

RENNIE M

Leading Wholesale Trade of Montreal.

SEAFORTH, REID & WILSON,
Hardware Merchants,
—WRITE TO—
FERGUSON, ALEXANDER & CO.,
MONTREAL.

have much pleasure in stating that we have many tons of 'Elephant' Lead without a complaint. Our leading Decorators and prefer it. They say it is unequalled for Brilliancy, Covering Properties, and Economy.

BRANTFORD.
JOHN BISHOP & SON say:
enclose order for Ready Mixed Paint. It is booming and we expect to double our production for the 'Elephant' this season, as usual.

FERGUSON, ALEXANDER & CO.
Color and Varnish Manuf'rs
MONTREAL.

WART MUNN & CO.,
General Commission Merchants.
FISH, OILS, &C.
Refined Seal Oil, Newfoundland Cod Liver Oil, Newfoundland Cod Oil, Gaspe and Halifax. Receivers and shippers of Flour, Provisions and General Produce.
JOHN STREET, - MONTREAL

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IS & KEICHLAY,
Importers of

Coffees,

Spices, &c.

Manufacturers of **EMPIRE BAKING POWDER**
STREET, - TORONTO.

Leading Wholesale Trade of Montreal.

J. R. WALKER,
15 COMMON ST., MONTREAL,
IMPORTER AND DEALER IN
Cotton & Woollen Rags, Paper Stock AND SCRAP METALS.

Cash buyers of Peddlers' Rags, Tailors' Clippings, Old Rubber, &c.

TORONTO BRANCH: Toronto Mill Stock & Metal Co., Esplanade St., Toronto.
OTTAWA BRANCH: Alexander Dackus, 257 Cumberland St., Ottawa, Ont.

BAYLIS MANUFACTURING CO'Y,
16 to 28 NAZARETH STREET,
MONTREAL

Varnishes, Japans, Printing Inks
WHITE LEAD,
Paints, Machinery Oils, Axle Grease, &c.

THE CELEBRATED
Cook's Friend Baking Powder
IS AS PURE AS THE PUREST,

AND
BETTER VALUE THAN THE CHEAPEST
Ask for the Cook's Friend, and take no other. Beware of any offered under slightly different names. All first-class grocers sell it.

CANTLIE, EWAN & CO.
General Merchants & Manufacturers' Agents

Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey and Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannels,
Low Tweeds, Etouffes, &c., &c.
Wholesale Trade only supplied.

13 & 15 St Helen St., MONTREAL.
20 Wellington Street West, TORONTO.

McARTHUR, CORNEILLE & CO
OIL, LEAD, PAINT
Color & Varnish Merchants

IMPORTERS OF
ENGLISH and BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.
Painters' & Artists' Materials, Brushes, &c
312, 314, 316 St. Paul St., & 253, 255, 257 Commissioners St.,
MONTREAL.

W. & F. P. CURRIE & CO.,
100 Grey Nun Street, Montreal.

IMPORTERS OF
Portland Cement, Canada Cement,
Chimney Tops, Roman Cement,
Vent Linings, Water Lime,
Flue Covers, Whiting,
Fire Bricks, Plaster of Paris
Scotch Glazed Drain Pipes, Borax,
Fire Clay, China Clay, &c.
Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.
A large Stock always on hand

RENNIE MANU'FG CO.
—MAKES—
Baby Carriages, Tricycles,
Velocipedes, Children's Waggons,
Carts, Sleighs, Etc.

We Lead on Wheels, and our Carriages combine Strength with Elegance. Telephone 3463.
RENNIE MFG. CO., 1012 Yonge Street, Toronto.

Leading Wholesale Trade of Montreal.

HODGSON, SUMNER & CO
IMPORTERS OF
DRY GOODS, SMALLWARES and FANCY GOODS
347 & 349 St. Paul Street, MONTREAL
and 25 & 27 Princess St., WINNIPEG.

Cochrane, Cassils & Co
BOOTS & SHOES
WHOLESALE.
Cor. Craig & St. Francois Xavier Sts
MONTREAL, Que

ISLAND CITY
White Lead, Color & Varnish Works,
MANUFACTURERS OF
WHITE LEADS, MIXED PAINTS, VARNISHES AND JAPANS.
IMPORTERS OF
Dry Colors, Plain and Decorative Window Glass, Artists' Materials.
146 MCGILL ST., MONTREAL. **P. D. DODS & CO.**

WM. PARKS & SON,
(LIMITED)
ST. JOHN, N. B.,
Cotton Spinners, Bleachers, Dyers and Manufacturers.

COTTON YARNS, CARPET WARPS. BALL KNITTING COTTONS. HOSIERY YARNS, AND YARNS
For Manufacturers' use.
BEAM WARPS FOR WOOLLEN MILLS. GREY COTTONS, SHEETINGS, DRILLS & DUCKS. SHEETINGS, SHIRTINGS AND STRIPES.
Soz. In Plain and Fancy mixed Patterns.
The only "Water Twist" Yarn made in Canada.
AGENTS:
WM. HEWITT, Toronto, DUNCAN BELL, Montreal,
JOHN HALLAM, Ont.

MILLS:
NEW BRUNSWICK COTTON MILLS. ST. JOHN COTTON MILLS. ST. JOHN N. B.

ESTABLISHED 1857.
THOMAS MARKS & CO.,
MERCHANTS,
Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves
SOUTH WATER ST., PORT ARTHUR, ONT.
Write or telegraph for Lake Transportation or Marine Insurance.

BALL'S CORSETS,
Manufactured by
BRUSH & CO.,
Cor. Bay & Adelaide Streets,
TORONTO

Leading Wholesale Trade of Montreal.

S. Greenshields, Son & Co.
WHOLESALE
DRY GOODS
MERCHANTS,
17, 19 and 21 Victoria Square
AND
780, 782, 784, 786 Craig St.,
MONTREAL.

Mercantile Summary.

The population of Ireland in 1889, according to the Registrar-General's returns, is 4,777,534. This is a decrease of 397,302 since 1881, and of 3,419,063 since 1841.

A COMPANY has been organized in England to insure saloon keepers against any money loss by the forfeiture of their license, or the increase of the same, by the triumph of prohibition sentiment.

GROCER—Yes, there is a vacancy in our canned goods department. Have you had much experience with canned goods? Young Man—I should say so. I boarded for three summers on a farm.—*Ex.*

DEALERS in potatoes in Ottawa appear to be doing a lively business. Potatoes are worth \$1 per bag in Montreal, and the Ottawa dealers, who go around the country and buy all they can at about 35 cents per bag, ship them to Montreal at an enormous profit.

ANOTHER joint stock shoe manufacturing company is to be launched at Quebec, despite the rather unfavorable record of the most of such concerns. The Union Shoe Company will have an authorized capital of \$6,000, of which half is now subscribed, and they will shortly be in the market with spring samples.

For the "sweller" class of dressers, thus speaks the Clothier and Furnisher: The box coat is the correct thing in overcoats. There are many kinds of box coats—there is the single-breasted box with strap collar and lap seams, with the plain back; the single-breasted box with the slits in the two back seams, but the most ultra of all the box coats is the double-breasted box. For the ordinary individual, who does not like to go to extremes, the four-button coat, without the slits in the back, is quite good enough; but the swell Fifth avenue tailors make this coat with but three buttons, which are widely spaced.

HATS, CAPS, FURS,
GLOVES, MITTS,
J. GOUINLOCK & CO
STRAW
GOODS,
FANCY ROBES & C.
50 FRONT ST. W.
TORONTO

THE assessable property of Sherbrooke is rated at \$2,789,645, an increase of \$61,000 over last year. The rate of taxation is 12 mills on the dollar.

NOVA SCOTIA mining returns show that during the month of August 1,156 ounces of gold, valued at \$20,817, were crushed from 1,959 tons of quartz. Returns from some of the mines are not yet in.

ON Sunday evening last the Allan mail steamer "Parisian" arrived at Montreal from Britain, bringing out 684 passengers, 180 cabin, 115 intermediate, and 389 steerage. She carried nearly the whole of her cabin passengers to Montreal. All the leading steamship lines running to the St. Lawrence now receive and land passengers at that port.

THE Sarnia *Observer* declares that the people of Port Huron have a white elephant on their hands in the shape of the Sulphite Fibre Works, the acid and refuse from which have so polluted Black River and added to its former filthiness that there is an epidemic of sickness in the city, and the prospect of a perpetual pestilence while the nuisance exists.

IN a BOILER recently offered the Hartford Steam Boiler Inspection and Insurance Co. for inspection and insurance, the following state of things was found: "The fire line extended above the water line, the back head was insufficiently braced, and there was a stop valve between the boiler and safety-valve." "We meet with all of these defects very often, but it is rare that so many are found at the same time in one boiler." This boiler was in a planing mill, was rather new, and fired with shavings.

THE Halifax dry-dock is now open for business. It was begun on 1st May, 1886, and was completed on 20th September, 1889, though the contractors had until 1st May next to finish the work. The cost is about one million of dollars. Concrete and granite are the materials of which the dock is built. Its length is 680 feet, width at top 102 feet, at bottom 72 feet, depth of water 30 feet. The war ship "Canada," which was the first ship docked, is 225 feet long, 44 feet beam, and draws 19 feet of water. The "Bellerophon," which may soon be docked, is 300 feet long, 56 feet beam, and draws 27 feet of water. The dock can take the largest merchant steamer or warship in the world without removing cargo or armament. Three subsidies of \$10,000 each are guaranteed for 20 years from date by the British Government, the Dominion Treasury, and the City of Halifax.

Leading Wholesale Trade of Toronto.

SEEDS

BULBS, &c., &c.

THE STEELE BROS. CO., Ltd.

Has now in Stock and near at hand
FULL SUPPLIES OF

**TIMOTHY, CLOVERS,
GRASSES, SEED GRAIN, &c.**

Highest Prices paid for Red and Alsike
Clovers and Timothy Seed. Samples and correspondence solicited.

THE STEELE BROS. CO., Ltd.,

Cor. Jarvis & Front
Streets, **TORONTO, Ont.**

A DISCOVERY of roofing slate has been made on Howe Sound, B. C. The indications are, says the *British Columbian*, that the supply is inexhaustible.

A FIRM of merchant tailors in Toronto, Sexsmith & Son, have assigned to Townsend & Stephens. Their creditors are called together for the 30th September.—A meeting of the creditors of Peter Taylor, a Hamilton baker, is called for the same day.

BUSINESS appointments should always be religiously kept. A habitual want of punctuality is one of the most unfortunate faults that a business man can possess, and failure to be on hand to fulfil an engagement is often a serious inconvenience to those who are prompt business men.—*Grocers' Criterion*.

ST. JOHN is moving actively in improving its harbor, and the Common Council has decided to purchase a dredge and fittings, and a resolution has been passed to fill in the Pettingell slips, extend the water frontage, and build large additional warehouse accommodation. St. John will need to supply the C. P. R. with proper shipping facilities.

THE Eastern Oil Company, which appears to be a branch or offshoot of the Standard Oil Company, has been formed at St. John, N.B. Its organization meeting was held on Wednesday, 18th inst. Directors were elected as follows: Messrs. H. A. Hutchins and David S. Cowles, New York, representing the Standard Oil Co., and Messrs. Joseph Bullock, John F. Bullock, and Thos. H. Bullock, St. John. At a subsequent meeting of the directors the officers chosen were: H. A. Hutchins, president; Joseph Bullock, vice-president; J. F. Bullock, secretary; and T. H. Bullock, treasurer. The company is organized to carry on the oil business in the Maritime Provinces.

A WRITER in the *Retail Grocers' Advocate* observes that many retail grocers do not avail themselves of all the opportunities at their command to advertise their business, and he expresses the sound opinion that every paper bag or piece of wrapping paper which goes out of the store should be made an advertising medium. To the name and business address should also be added some useful household recipe, and special bags should be used for all the principle articles sold. Says the *San Francisco Grocer* the habit some grocers have of doing up goods in coarse and unsightly straw paper is decidedly objectionable to customers who appreciate neatness. Attention to small things like this always brings a good return in dollars and cents.

Leading Wholesale Trade of Toronto.

SPECIAL

We desire to extend a cordial invitation to our numerous customers, and the Grocery Trade generally, to visit us during Toronto's Great Exhibition.

Our Premises are replete with every modern appliance, and we will take pleasure in showing those who may favor us with a call, through what is said to be, so far as appointments are concerned, the Model Wholesale Grocery Warehouse of the continent. We will also give our friends the benefit of lowest prices during the Fair.

EBY, BLAIN & CO.

WHOLESALE GROCERS,

Cor. Front and Scott Sfs., Toronto.

THE probable wheat requirements of the United Kingdom for the season 1888-89 are approximated by *Beerbohm's Corn Trade List* at 17,000,000 qrs., and the probable supplies of the United States and Canada at 15,750,000 qrs.

ACTIVE preparations are being made by the lumbermen of York County, N.B., for the winter's operations. According to the *Star*, the crews of Messrs. Connors, Stevens, Richards, Kilburn, Gilman, and Brown have already started for the woods.

ON Wednesday of last week, says the *St. John Globe*, an extra car had to be attached to the C. P. R. Montreal train to accommodate the Dominion Express Company's shipment of fish to the upper provinces. The fish was consigned to dealers in Montreal, Hamilton, St. John's, Que., Waterloo, and Toronto.

THE semi-annual meeting of the Stove Founders' Association of the Maritime Provinces was held last week in St. John. No advance in the price of stoves is to take place. As stocks on hand are light a large business in casting will be done before the cold weather sets in. The annual meeting will be held at Yarmouth in February next.

LEAVING his farm in 1886, C. E. Neil began in the general store line at Feversham. His inexperience in business and lack of capital have resulted in the usual assignment.—J. J. McQueen, a carpenter in Hamilton, is in difficulty. He failed when a member of the firm of McQueen, Pitcher & Reid, box manufacturers, who in 1883 had liabilities of \$2,500, assets nearly nil. He has now made an offer of 20 cents, which has not yet been accepted, and he will probably have to assign.—Having bought out a stock of groceries and liquors in February last, A. A. Vernon, at Hamilton, has now failed.

W. P. VAN NORMAN & Co., sewing machine agents in Hamilton, have got behind with their payments. A chattel mortgage has been foreclosed and the landlord has seized for rent. It is said that their statement will show a large deficiency and they will be unable to go on without an arrangement with creditors.—It is reported that R. Moote & Co., who have been in the grocery line at Sault Ste. Marie for only three months, have absconded.—Chris. Brook commenced in the general store way at Thamesford with his brother in 1878. After several changes in partnership he has continued alone since 1882, and now assigns. The liabilities are placed at \$6,000, over which, it is said, he shows a surplus.

Leading Wholesale Trade of Toronto.

BOYD BROS. & CO'Y.

Our Travellers are now on their routes with full lines of our Imported and Domestic Goods for Fall and Winter.

Orders placed with them or by letter, will have our careful attention.

COR. BAY and FRONT STS.,
TORONTO.

—The London Company has no and the report business continuing were made in gr and the total of The net earnings to pay dividends and to add \$10,000,000, being the amount of The report acknowledges an increase in the p first-class mortgage figures as likely fore thinks that adjusted to them money coming d the company re new debentures able terms—for total of its debt \$2,227,931.

PETER TAYLOR, failed.—So has at North Bay. years, and now \$2,500.—Geo. I at Norwich, always tact, and ha —The present Belfry, a druggist from Hamilton

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probable wheat requirements of the Kingdom for the season 1888-89 are stated by Beerbohm's Corn Trade List at 1,000,000 qrs., and the probable supplies of the United States and Canada at 15,750,000

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On his farm in 1886, C. E. Neil began a general store line at Feversham. His success in business and lack of capital resulted in the usual assignment. J. Neil, a carpenter in Hamilton, is in the same position. He failed when a member of the firm of McQueen, Pitcher & Reid, box manufacturers, who in 1883 had liabilities of \$2,500, and early nil. He has now made an offer for his business, which has not yet been accepted, and will probably have to assign. Having put out a stock of groceries and liquors early last, A. A. Vernon, at Hamilton, failed.

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Leading Wholesale Trade of Toronto.

D BROS. & COY.

Travellers are now on their feet with full lines of our Imported and Domestic Goods for the Winter.

Goods placed with them or by others will have our careful attention.

4 BAY and FRONT STS., TORONTO.

The London and Ontario Investment Company has held its twelfth annual meeting, and the report shows that the volume of its business continues to increase. New loans were made in greater aggregate than last year and the total of its mortgages is maintained. The net earnings, \$50,721, enabled the directors to pay dividends at the rate of seven per cent., and to add \$10,000 to Reserve, besides increasing the amount of Property Suspense Account. The report acknowledges no prospect of an increase in the prevailing rates of interest on first-class mortgage loans, but regards present figures as likely to be permanent, and therefore thinks that the lending business should be adjusted to them. Out of \$573,000 debenture money coming due in the year under notice the company renewed one-third, and issued new debentures—presumably on more favorable terms—for \$422,000, which now leaves the total of its debenture money outstanding at \$2,227,931.

PETER TAYLOR, a baker at Hamilton, has failed.—So has C. W. Briggs, a shoe dealer at North Bay. He has been in business two years, and now owes \$3,500, and has assets \$2,500.—Geo. Bleakley, in the furniture line at Norwich, always lacked energy and business tact, and has now made an assignment.—The present is the second failure of J. F. Belfry, a druggist at Shelbourne.—Coming from Hamilton in 1885, where they were in

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BRYCE, McMURRICH & CO.

ARE SHOWING FOR THE AUTUMN SEASON OF 1889, FULL RANGES IN EVERY DEPARTMENT.

Dress Goods Particularly Attractive

Fancy Ulsterings, Beavers, and Mantlings in all the Newest Styles and Colorings.

Bryce, McMurrich & Co., 61 BAY ST., TORONTO.

S. F. MCKINNON & CO.

IMPORTERS OF Millinery Goods,

Fancy Dry Goods, Mantles, Silks, etc.

Cor. Wellington and Jordan Sts. TORONTO.

2 Fountain Court, Aldermanbury, London, Eng

the employ of the Sanford Mfg. Co. in that city, Sexsmith & Son have not found prosperity in the tailoring business in Toronto. They have assigned to Townsend & Stephens, and their creditors will meet on the 30th.—Emma R. Hale, jeweller, Woodstock, and Chas. Little, general storekeeper, Wallaceburg, are amongst the minor failures of the week.

THE brig the "Three Sisters," belonging to Gothenberg, which recently discharged a cargo of deals at Leith, is, says the *Timber Trades Journal*, a remarkable instance of the length of time a vessel can stand the wear and tear of the ocean. This vessel has traded to many ports for ninety-two years, having been built in South Shields in 1797, and, as may be readily believed, has encountered many a storm. Notwithstanding her great age, she has sailed from Leith for Gothenberg, to all appearance as sound as when first launched.

INSURANCE NOTES.

At the Firemen's demonstration, Watertown, N. Y., the Kingston department won a purse of \$20 as being the best uniformed visiting company.

The Chicago Board of Marine Underwriters have fixed trip rates on grain, covering harbor rests, to and from Chicago, as follows:—To Port Huron and Sarnia, 25 net, and Montreal, 75 net.

Leading Wholesale Trade of Toronto.

WYLD, GRASETT & DARLING,

AUTUMN, 1889.

Our Stock in every department of STAPLE AND FANCY DRY GOODS, IMPORTED AND CANADIAN WOOLLENS, TAILORS' TRIMMINGS, MEN'S FURNISHING GOODS, is thoroughly assorted and will be maintained during the season.

WYLD, GRASETT & DARLING,

Wholesale Dry Goods & Woollens, TORONTO. MANCHESTER AND HUDDERSFIELD, ENG.

J. H. MACABE. A. RANKIN.

FOSTER & MACABE,

IMPORTERS OF English, German & American Novelties

Saxony, Gobelins, Andalusian, Pompadour, Angora, Berlin and Fingering Wools, &c. Plushes, Felts, Satins and Pongee Silks. Ladies' Underclothing, Children's Bibs, Cloaks and Robes. Ribbons, Pompons, Working Silks, Traced Goods, Baskets, and Small Wares.

INSPECTION INVITED. 8 Wellington St. W. Toronto.

Three large cases of plate glass, consigned to the Hobbs Hardware Co., were being hauled to the company's warehouse in London a few days ago. Suddenly, the chain fastened around the cases broke, and the latter fell to the road with a crash. Scarcely a piece of glass was saved. The loss, which will be heavy, will, it is understood, fall upon the transfer company.

Insurance schemes grow more numerous as the years go by. The latest is a "Druggists' Protective Association," which is to indemnify druggists for damages sustained by reason of mistakes in compounding prescriptions. The scheme is of Chicago origin, and the association is to be organized if 5,000 members can be obtained.

Although Charles Dickens had no assurance upon his life at his death, *Assurance* (Manchester) publishes the copy of a proposal for the assurance of his life for £1,000 in the Sun Life Assurance Society when he was twenty-six years of age. The proposal is dated February 9, 1838. But it is not stated that the intention was consummated.

An American exchange says that the first duty a storekeeper owes to his creditors is to insure his stock in reliable companies. "It is astonishing what negligence there is in this matter among small country dealers, the very men of all others who should most eagerly take advantage of the opportunity to secure themselves. We say to storekeepers: Select a good company, and one having a good agent in your city or town. Have your insurance policies specify the amount of risk on stock, on furniture and fixtures, etc., and be careful to comply with every requirement of the company. Have nothing on the premises that is prohibited, and treat the company honestly and fairly."

Leading Wholesale Trade of Toronto.

CHARLES COCKSHUTT & CO.,

IMPORTERS OF WOOLLENS — AND —

Clothiers' Trimmings.

57 FRONT ST. WEST, TORONTO.

THE IMPROVED TRIAL BALANCE BOOK,

With Recapitulation Sheet.

SCALE OF PRICES.

For 500 Names, - - - -	\$1.75 Each
" 1,000 " - - - -	2.25 "
" 1,500 " - - - -	2.75 "
" 2,000 " - - - -	3.75 "
" 3,000 " - - - -	4.50 "

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TORONTO.

Wholesale Importers of Dry Goods
AND MEN'S FURNISHING GOODS.

Special attention given to

WOMEN'S DRESS STUFFS,
(IN FANCY AND BLACK.)

Dealers in Woollen's and
Merchant Tailors' Supplies.

W. R. BROCK & CO.
Cor. Bay & Wellington Sts., Toronto.

WM. B. HAMILTON,
SON & CO.

G. B. HAMILTON,
JAMES SUIK,
A. W. BLACHFORD

Manufacturers & Wholesale Dealers in

BOOTS AND SHOES,
15 & 17 Front St. East.
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ESTABLISHED 1845.

L. COFFEE & CO.,
Produce Commission Merchants,
No. 30 Church Street, - Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.

HAMS,
Breakfast Bacon,
Roll Bacon,
Beef Hams, &c.

Canvassed and Uncanvassed. Noted for
Superior Quality.

JAMES PARK & SON,
41 to 47 ST. LAWRENCE MARKET, TORONTO.

COOPER & SMITH,
Manufacturers, Importers and Wholesale
Dealers in
BOOTS AND SHOES.
36, 38 & 40 Front St. West, TORONTO.
JAMES COOPER. JOHN C. SMITH.

COWAN'S STANDARD COFFEES.
COWAN'S ICELAND MOSS COCOA.
COWAN'S COCOA ESSENCE.
-:- COWAN'S CHOCOLATES.
— FINEST IN THE WORLD. —
J. W. COWAN & CO., - TORONTO.

Leading Wholesale Trade of Toronto.

J. W. LANG & CO.,
WHOLESALE GROCERS,
AND IMPORTERS OF
Fine Wines and Liquors,
33 FRONT ST. EAST,
TORONTO.

MORGAN DAVIES & CO.,
Importers and Wholesale
DEALERS IN TEAS.

LATE RECEIPTS:
CEYLON TEAS, - (Half Chests.)
PACKLING AND
NEW MAKE CONGOUS.
CHOICE VALUES.

ALSO IN STOCK: - Eearly Picked Japans, in
Boxes and Half Chests, Hysons, Gun-
powders, Pekoes, etc.

46 FRONT STREET EAST, - TORONTO.

BOECKH'S STANDARD
PAINTERS' BRUSHES,
ARTIST BRUSHES,
HOUSEHOLD BRUSHES,
STABLE BRUSHES, -:-
TOILET BRUSHES.

MANUFACTURED BY
CHAS. BOECKH & SONS, TORONTO.

All our Brushes are branded BOECKH, to dis-
tinguish them from inferior imitations, and as a
guarantee of their quality.

NEWCOMBE
PIANOFORTES

THE PERFECTION OF
TONE, TOUCH
AND DURABILITY
Pronounced by leading artists "the finest made
in Canada."

WAREHOUSES: 107 AND 109 CHURCH ST., 74 RICHMOND ST.
FACTORY: 89 TO 97 BELLWOOD'S AVE.

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88, 90, 92 and 94 Rideau, 15 to 23 Mosgrove
and 186 Sparks Street, Ottawa.

S. & H. BORBRIDGE,
WHOLESALE AND RETAIL DEALERS IN
**LEATHER,
SADDLERY-HARDWARE,
ROBES & WHIPS.**

Also manufacturers of Saddles, Harness, Trunks
Valises, Bags, Satchels, Horse Blankets, Beef
and Deer Skin Moccasins.

Leading Wholesale Trade of Toronto.

CALDECOTT, BURTON & CO.,
TORONTO,

Respectfully inform the trade that their fall im-
portations are rapidly coming to hand. No effort
has been spared on our part to meet the wants of
our customers. Buyers will find with us

Large Variety. Correct Styles. Right Prices.
SPECIAL ATTENTION DRAWN TO

DRESS MATERIALS 3/4 AND 6/4.	HOSIERY & GLOVES.
ROBE AND EMBROIDERED DRESS GOODS.	JERSEYS & JERSEY JACKETS.
MANTLE AND ULSTER CLOTHS.	SHAWLS, SILKS, AND RIBBONS.
SEALLETES AND PLUSHES.	

Dress Trimmings, Braid and Bead Ornaments
and Galoons in large variety.
Small Wares.

CORSETS. A full line of all sizes of our celebrated
FRENCH WOVE CORSETS always on hand.
INSPECTION INVITED.

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WORKS at CORNWALL, Ont.

CAPITAL, \$250,000.

JOHN R. BARBER, President and Man'g Director.
CHAS. RIORDON, Vice-President.
EDWARD TROUT, Treas.

Manufactures the following grades of Paper:

Engine Sized Superfine Papers:
White and Tinted Book Papers,
(Machine Finished and Super-calendered).
Blue and Cream Laid and Wove Foolscap
Posts, etc., etc.

Account Book Papers.
ENVELOPE & LITHOGRAPHIC PAPERS.
COLORED COVER PAPERS SUPERFINISHED.
Apply at the Mill for samples and prices. Special
sizes made to order.

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Office, Sample and Sales Rooms REMOVED
To No. 30 FRONT STREET WEST.

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Shipping & Heavy Goods Dept., . . . 1060
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SPECIALTY IN
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—Established 33 Years—
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FISHERMENS' DEPOT

GILL NETS for Lake Fisheries.
SALMON NETS for Pacific Coast.

SALMON TWINES, GILLING TWINES, SEINE
AND STURGEON TWINES.

Gill Nets and Cotton Netting made to Order.

WATERPROOF OILED CLOTHING.

SHIP CHANDLERY, BUNTING AND FLAGS.

Agent for W. & J. Knox's celebrated Fishing Nets
and Twines, in Ontario, Manitoba and Pacific Coast.

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ESTABLISHED 1866.
THE MONETARY TIMES
 AND TRADE REVIEW,

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal, the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

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EDW. TROUT,
 Manager.

TORONTO, CAN FRIDAY, SEPT. 27 1889

THE SITUATION.

Any apprehension that was felt about the evil influence of Boulanger on the peace of Europe has been dispelled by the result of the French elections. A Government majority has beyond doubt been secured, and Boulangerism, impudent and noisy, is practically harmless. Henceforth it will not be a factor to be taken into account in considering a possible breach of the European peace. The Russian Government had a confused presentiment of what was going to happen in France, and instructed the press not to commit itself too far in favor of Boulanger. The Czarewitch visits Germany, where efforts are evidently made to conciliate Russia, and the royal visitor from the north forbears to extend his peregrinations to Paris. Russia and France are not, for the moment, coming closer together, though in a possible eventuality an alliance between them may be in order. In the defeat of Boulangerism, Russia in some measure slackens her hold on France, though the hope of *revanche* has not died in the heart of the Gaul. In the meantime the maintenance of peace receives one more assurance; but no one can tell when something may happen to cause a turn in the tide and to sound anew the alarm of war.

Soon after the announcement was made of the sale of the Great North-Western Central Railway to an English syndicate came the report that the real purchaser was the Northern Pacific. This is now denied by Senator Clemow, who is in a position to know the real facts. Notwithstanding this denial, it is possible that the American company may have worked through English agents. When built, the question will be under what auspices the Great North-Western Central will be worked. It must either be operated separately or in connection with the Canadian Pacific or the Northern Pacific. The chances are against its standing alone for any length of time, and the question will be to which of the Pacific lines it will become an adjunct. Nothing is more natural than that one of these companies should look ahead a little and try to secure the property or alliance of the new road now. The Northern Pacific would naturally be

most anxious to penetrate as far as possible into the Canadian North-West, and it has stronger motives than the Canadian Pacific can have for securing the new road. For all that it may not be, and Senator Clemow assures us it is not, the direct purchaser, or the purchaser at all.

The Hamilton Times is authority for the statement that the Grand Trunk between Hamilton and Toronto will be double-tracked at once; and that the work of laying out the ground, committed to Mr. Hobson, will be gone on with in a few days. No additional right of way will have to be secured. The double track is to be built as a matter of necessity, and is not dependent on the construction or non-construction of a rival road or roads. A double track, while ensuring greater expedition in the movement of freight and passenger trains, affords new assurance of safety; and it will be a clear advantage to have this convenience between the great manufacturing city and the commercial and political metropolis of Ontario.

Strong opposition to the proposal of the British Government to set up a new Roman Catholic University has been developed. The Parnellites regard it up as a bid for Papal support, and object to it on that account, while the Protestants of Ireland object to it for reasons that can be easily understood. The Protestant Alliance sends a protest to the Government. At this point Mr. Balfour explains that there never was an intention to endow the proposed university out of public funds, and that such endowment is not necessary. The whole object of the Government, he says, is to promote higher university education for Catholics. In Germany the Government does not allow the priests to be educated out of the country, and in Ireland it may be deemed an object to give a national impress to their education, though it is doubtful whether much would be accomplished in that direction by the plan proposed.

There can scarcely be a doubt that the taking up of macadamized roads for the purpose of substituting wooden pavements in Toronto, on streets where the traffic is heavy, was a mistake. The block pavement on such streets is now universally voted a failure. It is not nearly so durable as macadam, which however is not best for a great city. The macadam roads have been systematically neglected, instead of being constantly repaired whenever there was need for it; and Ald. Carlyle now explains that the reason is that there are not funds with which to make these repairs. The macadam roads were allowed to go down, and then their condition was made a reason for replacing them by wooden block pavements. The asphalt pavement, such as has been put down on Bay and Wellington streets, is an excellent road, but in some English cities this kind of pavement is being taken up on account of its danger to horses in frosty weather. The snow of a Canadian winter may partly protect us against this danger, but we sometimes have frost without snow. The best and so far as we know the most enduring piece of road

put down in Toronto consists of the stone blocks on Toronto street; it is better now than the bad asphalt put down just north of it. The solid foundation of the better kind of asphalt on Bay and Wellington streets seems to guarantee its durability; and if the objection to it, now treated as fatal in England, be not found to be serious, there is no doubt much to be said in its favor.

An enquiry into the cause of the terrible disaster resulting from the falling of rock on the houses back of Champlain street, Quebec, is bringing out some strange facts. According to the evidence of M. Baillarge, the city engineer, the fissures in the rock had long been visible, and there is danger from one still existing, which eight years ago had a length of 150 feet, which has now extended to 200. There is a fissure immediately under Dufferin (previously Durham) terrace, which is described as dangerous; and this engineer thinks that a piece of the cliff about thirty feet wide should be detached, as a precautionary measure. The fallen rock acts as a buttress to a piece behind connected to the main mass at the line of a fissure, but when this support is gone the danger will be increased. Another witness said that one of the fissures had previously been filled with concrete and covered at the top with a board, a remarkable piece of engineering! And he adds, what was more remarkable still, that the fallen rock, which weighs several thousand tons, had been chained to the mountain side, an extraordinary example of "how not to do it," with a result which of all men living can be surprising only to the astute engineer in whose brain this method of securing safety originated.

It would be a startling question to ask whether the University of Toronto has nothing to fear from federation? And yet, if there be danger, it should be looked in the face, while there is yet time. Look at this incident. Two theological professors of affiliated colleges are trying to influence the appointment of Professor of Metaphysics in University College, and for this purpose are reported to have had an audience with the Government. They want a safe man, from the theological point of view, and would evidently not prefer a disciple of the late Professor Young. Suppose the whole scheme of federation carried out, what would happen? Would the sectarian colleges not get the control, in this indirect way, even of University College? And is there nothing to be feared from their representation in the Senate? The sectarian colleges appoint their own professors; University College has to take Government nominees, and who can secure it against political influence in the future?

Timber is henceforth to be towed in rafts from Canada to San Francisco. With this object a raft company has been formed to make and tow rafts of 8,000,000 to 10,000,000 feet each, and it is expected that the reduction in freight will be about \$2 per thousand feet. When the first Joggins raft was constructed, some alarm was felt lest it might interfere with navigation, and

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though the fear was not realized in the particular instance, it is very likely to revive. A raft containing 8,000,000 feet of lumber necessarily covers a large area, does not rise out of the water so as to be easily seen by a vessel which may be near, and any lights which it might carry would not be far from the surface. What damage a vessel would receive from collision with a monster raft is a matter of speculation, but that there would be some may be taken for granted. It is possible that the danger may be reduced to a minimum by certain precautions, such as marking the limits of the rafts by lights, and whatever is possible in this direction ought to be done. Vessels navigating the ocean ought not to be subjected to invisible dangers.

The Liverpool cotton corner is creating great embarrassment among the cotton mills; but employers and workmen are at one in resolving to fight the cornerer till new cotton arrives. The Bolton District Operative Cotton Spinners' Association has resolved to call all men out for a fortnight as a means of defeating the cotton ring, and elsewhere a firm spirit of resistance is apparent. The result of the contest will be watched with much interest; and there will be public rejoicing if the ringster be made to bite the dust as a result of his operations.

There is a close and remarkable resemblance between the report of Col. Gzowski and Mr. Walter Shanly and that of Mr. Wellington on the Toronto water front. Both object to overhead bridges, the former putting the cost at about \$3,000,000; both recommend elevated roadways, the former saying that the elevation should be of earth within retaining walls; both recommend that the Union Station should be built on the present Parliament grounds, and both recommend the reservation of a part of the water front for the use of the citizens free from railway tracks. To a certain extent no doubt the nature of the situation suggests most of these improvements, and different engineers are apt to take the same view of circumstances in which there is not much room for choice. Messrs. Gzowski and Shanly's estimate of cost, \$3,000,000, is a figure which the carrying out of Mr. Wellington's plans would probably about reach, though he puts it at a little less. Messrs. Gzowski and Shanly tell us that no one street now affording access to the water need be abandoned under their plan, which thus secures one of the main points for which the citizens contend.

THE HARVEST.

If the figures of the Ontario Bureau of Statistics may be relied on, the wheat harvest of this province falls below the yield of last year by 500,000 bushels, and 8,250,000 below the average of the years from 1882 to 1888. This estimate rests on statements received from six hundred correspondents, and may be taken as a sufficient approximation to the truth to make the announcement one of great gravity. The barley crop, according to the same authority, makes some amends for the deficiency in

wheat, being 3,700,000 bushels above the average of seven years, and it was secured in good condition, though some of it was discolored by rain, which will have an injurious effect on the price. Oats, though, are estimated to yield 11,670,000 bushels more than the average of the last seven years, and 2,200,000 more than last year's crop. This overplus is due entirely to the greater breadth of land under crop, the average yield per acre being not more but less than the average. In point of quality, this grain is light in weight, and though heavy in straw, it suffered from rust. It was got in in good condition. Rye has done well and is put down one bushel per acre more than last year, and two bushels more than the average of the last seven years. Where all the "old rye" comes from may be a matter of conjecture, but of this crop the area is constantly diminishing, and before long the stock of "old rye" may continue to be renewed without the aid of new grain. Peas are set down as $\frac{1}{4}$ bushel less than the average of the last seven years, having in some places been injured by a surplus of rain; but owing to more land being under crop, the aggregate yield is 74,000 acres more than the average. Corn is of course not yet harvested; but late planting caused by excess of moisture and drought at a later stage were sources of injury, and the prospect is not good, the estimate being less than one-half of last year. Buckwheat, too, suffered from the vicissitudes of the weather, but in the eastern counties it is above the average. The yield of beans is estimated at three bushels to the acre less than last year, though as there was a larger area sown the total will reach nearly as high as last year. Potatoes suffered from too much moisture in the early part of the season, and drought later on. On clay lands the seed sometimes rotted in the ground, and replanting had to be resorted to at a late date, which was followed by drought; result, "small and few in a hill," as a high authority once said, with some emphasis, of certain local politicians. Concerning other roots we are encouraged to hope for a result equal to the yield of the last seven years. The drought has injured the pastures, animals have fallen off in flesh, the milk supply has decreased, and the dairy industry feels the loss.

On the whole it is impossible to congratulate the farmers on the result of the harvest. They are carrying a heavy load of interest on loans, to which, however, it is reasonable to conclude their ability to produce what they do is largely owing. As compared with any of the old States in the American Union, and with the average of the Republic, the yield of wheat is large, much in excess of theirs, though the weight of mortgage debt is probably as great there as here; in some States, owing to a high rate of interest, it is far greater. The effect on business of a harvest which is on the whole deficient will be felt, and now is the time to take note of the fact.

The state of the weather from now till frost sets in will have an effect for good or bad on the root crops other than potatoes, which have ceased to grow, and on pasturage. Plentiful rains would help them,

while drought would have a contrary effect and make the outlook poor. On the whole, the present harvest may be set down as at least better than that of last year. There is some reason to fear that, unless great care be taken, the average of the grain crops in Ontario, especially wheat, will continue to decline. There has undoubtedly been a falling off from the primitive yield of the virgin soil, though it is something to know that it is not nearly as great as in the neighboring States. The margin of decline does not probably altogether represent a quantity at the control of the cultivator with the appliances at his command, but the controllable proportion, it is reasonable to conclude, has not always been made the most of. In the Province of Quebec the decline in the production of wheat is very marked. From being able to spare a million of bushels in a year, in the beginning of the present century, it does not now produce enough for its own consumption. With this change, the growth of the town population has had something to do; an exhausting system of farming probably more. A large and progressive decline of production, in any cereal, argues defective farming; and when this stage has been entered on, it is important to call a halt in the downward course. Is it possible to do so by methods that bring greater profit? That is the question for the farmer. In the old settlements he has to contend with the competition of new lands in remoter places; lands which cost little or nothing, which are ready for the plough without the painful process of clearing wood lands, and of which fencing is the most serious problem. For the rest, it is a question of the cost of carrying the crops to market, and against the extra freight for long distances has to be set diminished yield and higher rent in old settlements. It is probably a wise move that takes a fair proportion of farmers' sons from old to new settlements; for in this way it is possible to increase the population without reducing the quantity of land in the hands of each cultivator beyond what can be most economically cultivated. What is the size of farm that can be most economically managed is a problem to which the extension of costly machinery is daily giving a new aspect. Culture on a small scale is, for this reason, already carried on at a great disadvantage. What has always been true of manufactures in this respect has now become true of farming: to be profitable it can best be carried on on a large scale. A narrow jealousy stands somewhat in the way of the extension of the size of farms; but the question is one which the principle of economy must sooner or later settle, and the sooner the better. On the whole, Ontario agriculture is holding its own fairly well, though renewed efforts at improvement would be in order.

The Halifax Gas Light Company has declared a half-yearly dividend of three per cent. No dividend has yet been declared by the Chandler Electric Light Co., which has the contract for lighting the streets of Halifax, but which company, judging from the reports in the newspapers, does not give satisfaction to the people of that city.

The condition of the 31st August contrast to that of some time back in relation to loans by a corresponding resources. The position is as indeed it was, as the position of the outlook for the year was not might appear who take a large expansion panied by a large fit; and nothing sort of rejoicing called, with an increased risk is of a two-fold counts may be insufficient reposition of a Most of the b this error for sionally happen ness to make p at the expense continued long the institution there is another counts, namely expanded vol to embrace the acter. No ba transaction th seriously dang degrees of risk a contingency when in the v apt to err on tions such as tions would pass by tion of discount ion of risks a shows that t moderate line than that of e one, for while of a vast num loss is genera siderable amc destroy the p actions.

The increa rather marke crease of la more active e than was the that has ju stored up in bition or ex foundation o the fall and banks is larg these operat before, our s bles this to b turbance to other lines o culation we United State

BANKING REVIEW.

The condition of the Canadian banks on the 31st August exhibited a gratifying contrast to that which has been presented for some time back. There was a large diminution in loans and discounts, accompanied by a corresponding increase in available resources. This is also accompanied by a considerable net decrease in liabilities. The position therefore is stronger all round, as indeed it was desirable it should be. The position of the banks as a whole had become weaker than was prudent, and the outlook for the business of another banking year was not of a desirable character. It might appear desirable enough to those who take a superficial view of things. A large expansion of loans is always accompanied by a large increase of apparent profit; and nothing is more common than a sort of rejoicing over expanding profits, so called, with an entire forgetfulness of the increased risks attending them. The risk is of a two-fold character. Loans and discounts may be unduly expanded so that insufficient reserves are retained, and the position of a bank is endangered thereby. Most of the banks have kept fairly clear of this error for some time back; but it occasionally happens that a bank, in its eagerness to make profit, will stretch its advances at the expense of its reserves. This, if continued long enough, cannot fail to bring the institution into embarrassment. But there is another danger of expansion in discounts, namely, that a larger and more expanded volume of loans is more likely to embrace transactions of an inferior character. No banker of course will take up a transaction that he knows to be bad or even seriously dangerous. But there are many degrees of risk between absolute safety and a contingency of real danger; and a banker when in the way of extending his loans is apt to err on the side of accepting transactions such as under other circumstances he would pass by as undesirable. The reduction of discounts therefore means a reduction of risks as well as of profits. Experience shows that the net result of carrying a moderate line of loans is more satisfactory than that of carrying an unduly extended one, for while banking profits are made up of a vast number of small items, a single loss is generally expressed in figures of considerable amount, and is often such as to destroy the profits of a multitude of transactions.

The increase in circulation this year is rather marked as compared with the increase of last year, and indicates a far more active condition of internal business than was the case in 1888. And the harvest that has just been reaped and is now stored up in the country awaiting distribution or export will undoubtedly be the foundation of a very active business during the fall and winter. The circulation of the banks is largely employed in carrying on these operations, and as we have pointed out before, our system of bank circulation enables this to be done without the slightest disturbance to the money required to carry on other lines of business. If our bank circulation were analogous to that of the United States, there would invariably be a

heavy call for money at this time of the year of such a kind that it could only be met by drawing in funds lent to merchants and manufacturers. There would, in fact, be a periodical stringency every fall, accompanied by a rise in the rate of discount, a calling in of traders' loans, and serious embarrassment to many. A state of things analogous to this often transpires in New York at this time of the year, and the stringency of money now prevailing there is due in part to this cause. The operation of the United States currency law is to concentrate large masses of money in New York at certain seasons of the year, and to drain it off in large amounts at another. These disturbances occur periodically, and are inevitable where circulation is of a uniform amount, and does not fluctuate naturally according to the requirements of business. From such embarrassments Canada is free; and the large disbursements required to move the crop can be made without disturbing loans to traders and manufacturers. Whatever arrangements are made with regard to bank circulation in the renewal of the charters, it will be incumbent upon Parliament to see that this point of a natural expansion is duly provided for.

The important matter of price for the products of the present harvest will soon call for attention. The barley crop, which usually comes first to market and furnishes the most ready article of export, is likely to lag behind this year, in consequence of the low price prevailing for it at present. Into the final reason for the low price we do not care just now to enter. It suffices that the law of supply and demand is operating, and that between the two the price for barley is much below the usual average. When farmers get 50 cents per bushel for an average crop they are fairly remunerated for their labor. It may probably be said with safety that anything below 50 cents is a drawback, and anything above this is a substantial benefit. The present price hardly remunerates the farmer at all. The value of the article has got down to cost of production. No large deliveries can possibly be expected under the circumstances. Farmers who can hold, will hold. If by holding the foreign buyer can be induced to enhance his price, the farmer and the country will be the gainer. The wheat crop is appearing in the markets and the price is only moderate. Anything under \$1 a bushel is always accepted with dissatisfaction, unless the crop is a very abundant one. In that case 80 to 90 cents will be accepted in good humor. The crop is certainly not overabundant and the price will barely remunerate the farmer. Wheat is unlike barley in this respect, that the Canadian farmer has practically to compete with all the world in growing it. It is vain to attempt to influence or control prices when the article can be produced not only in the United States and Canada, but in England, France, Russia, and Hungary, as well as in India and Australia. For his wheat crop the farmer had better always take the current price of the market. Taking the quantity and price together, the monetary return of the whole crop is not likely to be

more than an average at any rate. It is a question if it will not fall under the average.

The crop of Manitoba will not sell for much more money than the crop of last year, although the quantity is so much larger.

The cheese product of the year will, however, make some compensation. There is a large production, and a large export demand at good prices. The export of cattle, too, has been large, and the value returned to our farmers will be very considerable, even at the low price prevailing.

With regard to the money market, that is at present in a normal condition. It is never safe to forecast the future, and we shall not do it except in very general terms. But there can be little doubt that during the coming banking year all who are entitled to bank credit will be able to obtain it. The mischief is, however, that so many persons obtain credit both from merchants and bankers who are not worthy of it at all, or who are at any rate not worthy of the amount they ask and obtain. This is the root of all the bankruptcies and failures that afflict the country.

ABSTRACT OF BANK RETURNS.

31st August, 1888. [In thousands.]

Description.	Banks in Quebec.	Banks in Ontario.	Banks in other Prov's.	Total.
Capital paid up..	\$ 34,414	\$ 17,780	\$ 7,930	\$ 60,124
Circulation	16,460	9,124	4,863	30,447
Deposits	71,102	46,802	15,215	133,119
Loans & Discounts	94,316	64,036	18,895	177,247
Cash and Foreign balances (Net)..	28,246	8,885	5,955	43,086

31st August, 1889. [In thousands.]

Description.	Banks in Quebec.	Banks in Ontario.	Banks in other Prov's.	Total.
Capital paid up	\$ 34,449	\$ 17,783	\$ 8,024	\$ 60,256
Circulation	15,927	9,861	5,302	31,090
Deposits	70,058	48,425	16,564	135,047
Loans & Disc'ts.	100,886	66,790	22,028	189,704
Cash & Foreign balances (Net)..	21,173	7,931	4,250	33,354

FIRE APPLIANCES IN MONTREAL.

The chief of the Montreal Fire Brigade has been taking a turn abroad, and makes public his views as to the position that city occupies with respect to fire-fighting appliances as compared with other cities. In his estimation neither Boston nor New York can compare with Montreal in water pressure. Neither of those cities has the large hydrants of the Canadian metropolis; they have only small ones, with one or two outlets. Strange to say, New York has no chemical engines, the chief of the brigade, Mr. Potter, not approving of them. But in Boston there are nine chemicals in use, and they think so highly of their value that more are being procured. New York city has fifty-six steam fire engines, and Boston thirty-four, both cities using the Amoskeag and the Clapp & Jones engines, Boston a few Silsby engines besides. The horses in use in those cities are considered by Mr. Benoit to be not so good as those of the Canadian city, and that gentleman prefers the Montreal hose reels

ought would have a contrary effect on the outlook poor. On the whole, the present harvest may be set down as at least as good as that of last year. There is no reason to fear that, unless great care is taken, the average of the grain crop in Ontario, especially wheat, will decline. There has undoubtedly been a falling off from the primitive yield of virgin soil, though it is something to be noted that it is not nearly as great as in the United States. The margin of decline is probably altogether represented at the control of the cultivator. The appliances at his command, but in a reasonable proportion, it is reasonable to suppose, has not always been made the most of. In the Province of Quebec the yield in the production of wheat is not so marked. From being able to produce a million of bushels in a year, at the beginning of the present century, it now produces not enough for its own consumption. With this change, the position of the town population has had to do; an exhausting system of agriculture is probably more. A large and profitable decline of production, in any form, argues defective farming; and when a change has been entered on, it is impossible to call a halt in the downward course. Is it possible to do so by methods which give greater profit? That is the question for the farmer. In the old settlements he has to contend with the competition of new lands in remoter places; which cost little or nothing, which are ready for the plough without the pains of clearing wood lands, and of fencing is the most serious problem. In the new settlements, it is a question of the cost of the crops to market, and against a freight for long distances has to be diminished yield and higher rent in the settlements. It is probably a wise policy that takes a fair proportion of farms from old to new settlements; for in any way it is possible to increase the production without reducing the quantity of the hands of each cultivator beyond what can be most economically cultivated. The size of farm that can be most economically managed is a problem to which the extension of costly machinery is giving a new aspect. Culture on a large scale is, for this reason, already on at a great disadvantage. What has been true of manufactures in respect has now become true of farming; the more profitable it can best be carried on, the larger scale. A narrow jealousy somewhat in the way of the extension of the size of farms; but the question which the principle of economy must be followed, or later settle, and the sooner the better. On the whole, Ontario agriculture is doing its own fairly well, though the efforts at improvement would be in vain.

Halifax Gas Light Company has declared a half-yearly dividend of three per cent. The Electric Light Co., which has the contract for lighting the streets of Halifax, is a company, judging from the reports in the newspapers, does not give satisfaction to the people of that city.

to the more clumsy double reel or boxed waggon.

We have in Montreal, continued Mr. Benoit, everything those big cities have, except a water tower. And indeed this and the Boston repairing shop seem to be the only things that the Montreal chief envied or desired out of all that he saw in Baltimore, Washington, New York, and Boston. At the repairing shop of the Boston brigade, every article used by the brigade is there repaired under the supervision of the chief. Everything is also manufactured there with the exception of some apparatus.

The discipline of the firemen in those cities of the United States was very favorably commented upon, being termed "perfect," and their quarters were found to be "exceedingly clean and well fitted-up." Here are two points in which, unless very marked improvement has been made in a short time, it will hardly be possible for Mr. Benoit to boast that Montreal cannot be improved. Indeed he is careful to say that he has procured copies of the American regulations, and will study them, so that "at this time next year Montreal will have as good a department as there is the world over."

A feature of the American service is the examination their men must pass before being taken on the force. Each man must first go through a regular gymnastic course: When he gets through that, he is taken on trial for thirty days, and if at the end of that time he still gives satisfaction he is taken on permanently. There is also a standard of measurements. The men being taken upwards from 5 feet 8 inches up.

ASSESSMENT CERTIFICATES IN COURT.

The last insurance blue-book, recently issued by Superintendent Fitzgerald, contains the judgment delivered by Mr. Justice Robertson in the case of Horton vs. the Provincial Provident Institution, of St. Thomas. The verdict was against the company on the two certificates, being \$2,000 on the one and \$443 on the other, with interest from the date on which they should have been paid of \$263 more, making \$2,706. Peter Horton lived in London, but went to Mobile to work, and while there his payments to the P.P.I. were made irregularly, but were always accepted and regular receipts issued, though in one instance the payment of 15th May was only made in August. In this case there was written across the receipt "Conditional that you are now in good health." Horton was at that time in good health, but was on his way home to London, which city he reached on August 27th. He continued in good health until a week later, when he was taken ill with spinal meningitis, and died on September 6th, 1886. After his death, his wife received the postal card receipt from Mobile, by mail, but knowing that he was in good health on his return home, saw no reason to doubt that the institution would pay her claim. But it did not pay, and she was compelled to go to court, and to wait two years for her money.

The officers of the P.P.I. invoked and relied upon "Condition No. 8," which says

that members suspended by failure to pay within thirty days "shall be reinstated only by furnishing a fresh medical examiner's report;" but it was shown in evidence that the secretary, John Baird, had written to Mrs. Horton on the 24th of August that "we received the money from Mr. Horton on Saturday last, all right, and forwarded the receipts to him at Mobile, Ala. Trusting this may be satisfactory, Yours, &c." The judge decided "that the said Peter Horton was never suspended, but, on the contrary, that he was retained and kept on the books as a member in good standing." And there is no doubt he would have remained so to this day if he had lived and made his payments regularly. It was a great mistake of the society to let such a weak case go to court. It will now have learned that no provision in a certificate can be relied upon as a defence which is not uniformly lived up to and enforced by the company, irrespective of any advantage to be derived, at times, from waiving full compliance therewith. It must "hew to the line" every time, and compel all who get 30 days in arrear to furnish "a fresh medical examiner's report," whatever that means in its certificate, or it cannot take any advantage of the absence of one when it suits its own convenience to do so. It is now well settled in law that if a company or society usually accepts payment from any member after the date it is due, without having him sign an agreement that such leniency will not be depended upon in future, or something to that effect, then such company or society loses the right to fall back, thereafter, upon any provision of the policy or certificate as to the date after which payment cannot be made. Hence all companies and societies are now obliged to be more strict than was formerly the practice in the collection of their premiums and dues, "on or before" the stipulated dates.

In another somewhat similar case to the above, the Canadian Mutual Aid Association, of Toronto, is now the defendant. The plaintiff is the widow of the late John Redmond, of Oshawa, and the case was tried at the Assize Court in Whitby a couple of weeks ago. Several questions submitted to the jury were answered more or less favorably to both sides, and the whole matter is to be argued in this city shortly, and a legal decision obtained. Mr. Redmond was insured for \$1,700 under a certificate of membership in the Mutual Aid. The defendants set up as their plea of defence that Redmond's membership had lapsed by reason of his neglect to pay an assessment levied on the 11th November, and payable on or before the 11th December last. The conditions of the certificate require that after the lapse of the thirty days allowed for payment the member shall not be reinstated unless he undergoes a fresh medical examination. It is the practice at the end of the thirty days, in cases where payment has not been made, to issue a second notice to the assured asking him to return a prepared certificate, signed by himself, showing that his health is good, and if he complies with this promptly the association usually waives the right to demand a medical re-examination. In this instance Red-

mond, as had occurred various times previously, was neglectful and paid no attention to the special notice issued some time in December, until in February of this year he sent the money, asked for reinstatement, and also asked to have the January assessment levied upon him. The association, however, considered the time so long since his suspension that it asked Redmond to submit to a medical re-examination, which he did. But the local examiner's report showed Redmond's health to be in a critical state, and the association eventually decided not to reinstate him. Shortly afterward he died. The plaintiff builds her hopes in this case upon showing that the association had been lenient with deceased on many similar occasions, which conduct, her legal advisers urged, should be considered as establishing a custom or precedent which Redmond had a right to rely upon. It remains to be seen what view the judge will take of this, as it differs slightly from the Horton case in the fact that a certificate of good health was demanded from Redmond, and neither it nor the money sent within any reasonable time.

COPYRIGHT.

English authors are anxious to secure alterations in their favor of the Canadian Copyright Act of last session. Mr. Daldy, of the British Copyright Association, who appears to have some sort of commission from the British Government to ascertain whether this can be obtained, is at Ottawa. He has had a conference with Sir John Thompson and Mr. Lowe, Deputy Minister of Agriculture, the Canadian publishers being also represented by Mr. Rose and Mr. Rutter. Mr. Daldy contended that the interest of an author in his work is a vested right. The other side replied that it is a creation of the legislature, and adduced in support of this view the fact that the English copyright law requires publication in England. It was further pointed out that the Canadian Act, to which British authors object, is more liberal than the English Act. Mr. Daldy appears to have practically objected to Canadian legislation on British copyrights, and argued that if Canada had the right to do so, she should waive that right in consideration of the protection she receives from the army and navy of Great Britain. The conference showed that the two sides were very far apart and not likely to agree.

DECISIONS IN COMMERCIAL LAW.

THOMPSON V. ADAMS.—The plaintiffs, a firm of merchants in New Zealand, in October, 1886, employed a firm of insurance brokers in London to effect for them insurances against fire upon goods in New Zealand. The brokers instructed B., an insurance broker at Lloyd's, to effect a portion of the insurances, and B. prepared a slip containing particulars of the risk, which was initialed by the defendant and other underwriters at Lloyd's. Owing to a misunderstanding between the insurance brokers no policy was put forward for signature by the defendant and the other underwriters, and in February, 1887, the goods in New Zealand were seriously damaged by fire. No premiums had then been paid, but two

days after the were paid by the brokers. A police defendant for signature it or to pay the initialed the slip amount the En held, that the binding contract subject to an in should be put reasonable time circumstances part of the plain they were entitled

SCHULTZ V. W. junction to rest executing a deed plaintiff's land excessive interest A provincial st lands for arrears the ground that by way of incro was added to and deprives th Manitoba of ju alleged arrears not to apply to 5th day of Ma instituted affect ground. Previ case, S. had su lands for taxes legal rate, six interest. Sinc for an injuncti Bench of Man peg held entitle cuting a deed.

DARBY V. C council, previo by-law to the pamphlet to th heading "Som ings should be that the buildi ance with obtained auth commissioner's supervision of was approved to appoint con payer moved f city from proo to obtain it, on tation forme a mere staten conduct of th they were ref Justice Osler the ratepayer

CANADA SHIP OWNER'S MUT By the rules o mutual insur were entitled "damage to the improper were not en "damage cau cargo of whea tiff's ship wa municated to and limber b saturated wit from the prev ber boards h before the w

had occurred various times previous was neglectful and paid no attention to the special notice issued some time before, until in February of this year he asked for reinstatement, and was asked to have the January assessment levied upon him. The association, considering the time so long since the case that it asked Redmond to undergo a medical re-examination, which was refused. But the local examiner's report was in favor of Redmond's health to be in a critical condition, and the association eventually refused to reinstate him. Shortly after he died. The plaintiff builds her case upon showing that the defendant had been lenient with deceased on similar occasions, which conduct, if established, should be considered as establishing a custom or precedent. Redmond had a right to rely upon this, as it differs slightly from the case in the fact that a certificate of good health was demanded from Redmond, and neither it nor the money sent was reasonable time.

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ISSUES IN COMMERCIAL LAW.

WILSON V. ADAMS.—The plaintiffs, a firm of merchants in New Zealand, in October, 1887, employed a firm of insurance brokers to effect for them insurances against fire and theft of goods in New Zealand. The brokers were B. & C., an insurance broker at Lloyd's, and D. & E., a portion of the insurances, and B. & C. issued a slip containing particulars of the insurances, which was initialed by the defendant and countersigned by the writers at Lloyd's. Owing to a misunderstanding between the insurance policy was put forward for signature by the defendant and the other underwriters in February, 1887, the goods in question were seriously damaged by fire, and the claims had then been paid, but two

days after the fire the insurance premiums were paid by the plaintiffs to the insurance brokers. A policy was then tendered to the defendant for signature, but he refused to sign it or to pay the amount for which he had initialed the slip. In an action to recover the amount the English Court of Queen's Bench held, that the slip formed a complete and binding contract of insurance, that it was not subject to an implied condition that a policy should be put forward for signature within a reasonable time, and that, in the absence of circumstances showing an intention on the part of the plaintiffs to abandon the insurance, they were entitled to recover.

SCHULTZ V. WINNIPEG.—S. applied for an injunction to restrain the City of Winnipeg from executing a deed in pursuance of a sale of the plaintiff's land for taxes, on the ground that excessive interest had been added to the taxes. A provincial statute provides that no sale of lands for arrears of taxes shall be set aside on the ground that a rate of percentage, whether by way of increase or interest, or otherwise, was added to the original amount of taxes, and deprives the Court of Queen's Bench of Manitoba of jurisdiction to impeach sales for alleged arrears of taxes. But the statute is not to apply to cases in which prior to the 5th day of March, 1889, suits in equity were instituted affecting any such sale on any such ground. Previous to that statute, in another case, S. had succeeded in setting aside sales of lands for taxes because a rate in excess of the legal rate, six per cent., had been charged for interest. Since the statute, his application for an injunction was refused by the Queen's Bench of Manitoba, and the City of Winnipeg held entitled to carry out the sale by executing a deed.

DARBY V. CITY OF TORONTO.—A municipal council, previous to the submission of a money by-law to the vote of the electors, issued a pamphlet to them, which contained, under the heading "Some of the reasons why the buildings should be erected," this clause: "In order that the buildings may be erected in accordance with * * * legislation has been obtained authorizing the appointment of three commissioners to whom will be entrusted the supervision of the work," and after the by-law was approved of and passed they decided not to appoint commissioners. Thereupon a ratepayer moved for an injunction to restrain the city from proceeding with the work, but failed to obtain it, on the ground that the representation formed no part of the by-law, but was a mere statement of intention, yet since the conduct of the corporation was discreditable they were refused their costs. A by-law, Mr. Justice Osler held, is not a contract between the ratepayers and the corporation.

CANADA SHIPPING COMPANY V. BRITISH SHIP-OWNER'S MUTUAL PROTECTION ASSOCIATION.—By the rules of the defendants, a shipowner's mutual insurance association, the plaintiffs were entitled to protection in respect of "damage to goods on board when caused by the improper navigation" of their ships, but were not entitled to claim in respect of "damage caused by improper storage." A cargo of wheat while in the hold of the plaintiff's ship was damaged owing to a taint communicated to the wheat through the ceiling and limber boards of the vessel having been saturated with a composition which had leaked from the previous cargo. The ceiling and limber boards had not been properly cleaned before the wheat was stored. The Court of

Queen's Bench of England held that the damage was not caused by "improper navigation."

FISH OFFAL AS A FERTILIZER.

It is known that a valuable guano can be made from the refuse of fish, and it is proposed to utilize for this purpose the refuse of salmon canneries on the Fraser and other western rivers. This being the case, the saving to the canneries will be undoubted, by the utilization of what has hitherto been wasted, while the convenience of the fertilizer for agricultural purposes is a feature of especial interest to farmers wherever they are within easy reach of the sea coast.

A gentleman well known on the lower Fraser sent lately to Professor Shutt, M.A., F.I.C., chemist for the Dominion experimental farms at Ottawa, a package of fish guano, made from the refuse or offal of the salmon canneries, immense quantities of which go to waste every year, and requested his report upon it after its examination and analysis. The reply was in substance as follows: "As to the fish waste or refuse from the salmon canning factory forwarded by you for examination in June last. Chemical analysis affords the following data:

Water	5.19
Organic matter	46.99
Ash or mineral matter	47.82
	100.00
Nitrogen in organic matter	3.47
Mineral matter soluble in water	1.14
Mineral matter soluble in dilute acid ..	40.98
Mineral matter insoluble in acid (clay and sand)	5.70
	47.82
Potash .....	.69
Phosphoric acid, soluble .....	.12
" " reverted	9.29
" " insoluble	8.19
	17.60
Total phosphoric acid	17.60
Valuation for two thousand pounds:	
Soluble phosphoric acid (7½cts.)	\$ 1 80
Reverted " " (7cts.)	13 00
Insoluble " " (5cts.)	8 19
Nitrogen (15cts.)	10 41
Potash (5cts.)	76
	\$34 16

"This is evidently a very valuable fertilizer, and one of special value as a manure for wheat and other grain crops, or for application to soils poor in phosphoric acid and nitrogen. The "reverted" phosphoric acid, though not immediately assimilable by plants, is more or less easily rendered so in the soil, hence its value is but little below that of the "soluble" form. The notable quantity of nitrogen this fish refuse contains makes the fertilizer one of general application—the nitrogen being in a form very valuable as plant food."

It is probably not going too far to assert that this manure will come into popular use before very long. It is only a few years since a gentleman endeavored to form a company to make fish guano on the Atlantic Coast, and spent some time in England unsuccessfully in trying to get capitalists interested in what was deemed a far-fetched scheme. It was not necessarily so, for fish refuse is known to be rich in phosphates. But it was less promising than the proposal to make fish guano on the Fraser River; because the salmon canneries are on land and their refuse is easily got at, while on the Atlantic coast much of the fishing is done under different conditions. We shall be glad to hear further of Mr. Green's experiment, which is in every way deserving of success.

ENGLISH LOAN COMPANY.

We now learn that the English Loan Company of London, Canada, an ill-starred concern which we have repeatedly criticised, has been finally wound up. The last general meeting of the shareholders was held on Wednesday last. It was a very quiet meeting, no sounding of timbrels or beating of gongs being deemed necessary. The final winding up was looked upon as a formal matter, and the gathering was attended by only a few shareholders, and no reporters. It had been decided early in May by the liquidator and inspectors to sell by auction the real estate remaining on hand—some nineteen lots, a few of them in Bruce, Hastings, and Haliburton counties, but most of them in Parry Sound District. After this was done only a few mortgages remained to be disposed of before closing out the estate.

The exact amount received by the shareholders, we are told, was 96 13-16 cents on the dollar, of which 80 cents was paid within about one month, and 10 cents within about three months after the liquidator was appointed. It must be admitted that the shareholders have fared exceedingly well considering the recklessness with which investments were made in past years by the authorities of this concern. The class of property upon which advances were based shows a very "free and easy" style of lending indeed. None of the depositors or debenture-holders have lost a cent, which is a circumstance deserving to be borne in mind, and the liquidator, Mr. Hellmuth, has reason to congratulate himself that his efforts to wind up the affairs of the company without serious loss have proved so successful. At the same time, the fate of the company is a lesson to reckless financiers, and to those who trust them with money or give them credit.

STICK TO YOUR PRICE.

Under the heading of "The Way it Works," we find the following in the *Manchester Grocers' Review*, signed "Traveller":

SIR,—"Wealthy customer to retail merchant: 'Your prices are altogether too high. If you wish my trade you must sell cheaper.' Retail dealer to jobber: 'You must sell me at lower prices; my best customers complain about the high price of my goods. I must buy cheaper or lose my best trade.' Jobber to manufacturer: 'Unless you quote me at lower figures, I shall be obliged to transfer my patronage to another house.' Manufacturer to foreman: 'We can't place our goods on the market at present quotations. Cut down the wages of the help twenty per cent.'" After quoting this story, "Traveller" adds: "We too often hear from customers, when we give a quotation for any article inquired after, Oh, I have been quoted so much—lower quotation of course—for the same thing. Don't you believe it. Stick to your price, if you know that your quotation is the proper figure, and don't be sweated; because, in nine cases out of ten, it is done for the sake of beating down, or trying it on, as the wealthy customer is supposed to be doing in the first paragraph above quoted. Grocers themselves would do well to resist this style of 'cutting down' by their customers, when they know that they are only asking prices commensurate with a legitimate profit. If this was fully carried out we should hear less of cutting prices being the cause of failures in the trade."

It is very well known in Canada that grocers are not alone in having to complain of this sort of thing. Indeed they are not as badly off as people in other lines of business. Those who expect or intend to pay a hundred cents on the dollar nowadays must see that they get a living profit on their goods.

MONTREAL CLEARING HOUSE.

Clearings and Balances, for the week ending 26th September, 1889:

	Clearings.	Balances.
September 20th.....	\$1,870,851	\$ 302,638
" 21st.....	1,537,519	257,632
" 23rd.....	1,034,392	156,162
" 24th.....	1,351,916	174,968
" 25th.....	1,621,078	220,725
" 26th.....	1,534,090	185,267
Total	\$8,949,846	\$1,315,392
Last week	\$9,899,551	\$1,502,433
Week ending Aug. 22.	8,906,717	1,303,131

—On Tuesday and following days of next week the American Mining Association holds its meeting in Ottawa. It is arranged that the saw mills and experimental farm shall be visited on Wednesday. On Friday the phosphate mines on the Du Lievre are to be visited per special train, and on Saturday there will be an excursion for Sudbury, Port Arthur, etc., the railway and Pullman fares being provided from the grant by the Ontario Government. The extensive mines and smelting works of the Canada Copper Company will be visited, as well as Beaver, Silver Mountain, and other silver mines. On Saturday some of the delegates will leave by the Canada Atlantic Railway for the Eastern Townships of Quebec. The Quebec Central Railway will run a special train to take the excursionists to the asbestos, copper, and other mines in that locality. Trips to the Du Lievre and the Eastern Townships will probably absorb the whole of the grant of \$1,000 made by the Quebec Government towards the purposes of this important gathering.

—Letters from Halifax of Saturday last tell of disastrous forest fires in Prince County, Prince Edward Island, especially between Albert and Port Hill. On Friday the town of Kensington was almost swept out of existence by the flames, and no particulars could be got because the telegraph wires were destroyed. Later despatches by wire state that all the stores in the place but two were burned, the loss approaching \$100,000, with insurance of \$20,000. West of Summerside, and at O'Leary station, saw mills, farm buildings, and dwellings were burned down. Several Indians and three white persons are reported burned to death. At West Devon, the heat from the burning woods burned the railway sleepers and warped the rails for long distances, delaying traffic, and the express trains narrowly escaped destruction. Charred trees and telegraph poles lying across the track were frequent obstructions to trains.

—A correspondent in Guelph bewails the apathy of the Board of Trade of that place, and a paragraph in the *Mercury* remarks upon the postponement of a regular meeting for want of a quorum. We may reassure our correspondent by telling him that such seeming apathy is not at all unusual and not confined to Guelph. There are many reasons why gatherings of the sort may sometimes be thinly attended: The business man is fatigued and wishes to spend the evening at home; he has something else to do and does not feel that he can spare the time; he is selfish and considers that he can get along without board of trade meetings, and moreover he is not bound to work for the community, having quite enough to do to conduct his own affairs. To such selfish men we would say: You make the mistake of forgetting that you are a part

of the community, and are interested, in spite of yourself, in its prosperity or decay. You cannot isolate yourself and pretend that your neighboring merchants or manufacturers are nothing to you. Whether you like it or not, your establishment and your business forms a part of the aggregate commercial force or value of the place, and if it is to command the respect or carry the weight it ought, you should be on hand to represent it and do a proper share of the work which your incumbency of the position fairly requires.

—The Halifax banks are still planting their agencies in New Brunswick, the latest being an agency of the People's Bank of Halifax opened at Shediac, N. B.

Meetings.

LONDON AND ONTARIO INVESTMENT COMPANY (LIMITED).

The twelfth annual meeting of the shareholders in the above company was held on Thursday, the 19th September, 1889, at the hour of 12 o'clock, noon, the president, Hon. Frank Smith, taking the chair.

The following shareholders were present:—Messrs. S. Horsey, John Leys, jr., Albert Gooderham, Alfred Gooderham, A. B. Lee, Geo. Taylor, Fred. Wyld, Hon. Frank Smith, W. H. Beatty, W. B. Hamilton, Chas. Stuart, J. H. Morris, E. M. Chadwick, John Kay, Henry Gooderham, and A. G. Watson.

The manager of the company, Mr. A. M. Cosby, was, by resolution to that effect, appointed secretary to the meeting. After reading the published notice calling the meeting, the following report and statements of account for the past year were read by the secretary:

REPORT.

Your directors have the pleasure of submitting their annual report for the fiscal year which closed on the 30th day of June, 1889, together with the statements of account relating to the same period.

From these it will be seen that the net revenue for the year amounted to\$ 50,721 36

And the sale of 77 shares of new stock realized a premium of.. 182 70

Making the total net revenue . \$ 50,904 06

Out of this sum two half-yearly dividends at the rate of seven per cent. per annum have been paid, amounting to 34,715 80

And it is recommended that the following disposition shall be made of the remainder:

Addition to Reserve Account.... 10,000 00

Addition to Property Suspense Account 6,188 26

Total\$ 50,904 06

Continuing the custom of former years, the following particulars are given to indicate the volume of business transacted during the period under review:

Applications for new loans were made amounting to.....\$1,257,510 00

From which new loans were granted to the extent of..... 360,305 00

On the security of property valued at 736,121 00

And loans were repaid by borrowers to the amount of..... 341,678 00

Debentures payable by the company became due 573,170 62

Of which there were renewed.... 169,643 31

And paid 403,527 31

And new debenture money was received to the amount of.... 422,098 60

Leaving the total amount of outstanding debentures at close of year 2,227,931 82

It will be observed that the changes in the company's position during the past year have been very slight—the sums under investment, and borrowed upon debenture, having remained almost constant. The company is under obligation to the agents in Britain and the local agents in Canada, who have, as usual, exerted

themselves in its interest, in securing borrowed capital and new investments respectively.

There are no signs that the prevailing rates of interest upon the best classes of mortgage security will increase. The present low rates are doubtless permanent, so that the mortgage companies and other lenders must adjust their business to the present condition of the money market.

Due attention has been given during the past year—as in other years—to the work of inspecting real estate held under mortgage by the company both in Ontario and Manitoba. The manager has recently visited the last mentioned province, made an examination of the company's investments there, and personally inspected a number of the securities held for loans. His report, lately submitted to the board, indicates that the business of that branch of the company, which has given your directors little anxiety in the past, is in a satisfactory condition.

The crop reports in Ontario and Manitoba for the present year, though somewhat conflicting, have given hope and encouragement to the farming community. This cannot fail to benefit the company, as well as all other interests which depend to any extent upon the returns from agriculture.

The books and accounts have been regularly audited, the certificates verifying their correctness being appended to the statements presented herewith.

All of which is respectfully submitted.

FRANK SMITH,
President.

Toronto, Sept. 19, 1889.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30TH JUNE, 1889.

Receipts.

Interest on investment and bank balances\$185,624 82

Expenditures.

Expenses of management and directors' and auditors' fees..... 13,613 66

Office expenses, rent, postage, advertising, etc..... 3,586 01

Expenses in connection with debentures issued..... 1,243 87

Inspection charges 953 55

Manitoba expenses 4,446 85

Paid during the year for commissions on loans.\$ 2,534 95

Paid during the year for commissions on debentures 5,244 85

Interest paid and accrued on debentures 103,279 72

Net revenue 50,721 36

Net revenue as above..\$50,721 36

Received premium on new stock issued during the year..... 182 70

Which the directors have appropriated, and propose to appropriate, as follows:—

Dividends Nos. 21 and 22, to 30th June, 1889, at seven per cent.....\$34,715 80

Reserve Account 10,000 00

Property Suspense Account 6,188 26

.....\$ 50,904 06

GENERAL BALANCE SHEET AT 30TH JUNE, 1889.

Assets.

By investments:

Mortgage loans\$2,788,784 32

Municipal debentures 58,135 78

Balances in banks..... 51,855 02

Sundry accounts due to company 15,197 79

Office furniture, fixtures, stationery, &c..... 2,486 51

Cash on hand..... 93 81

.....\$2,916,553 23

Liabilities.

To shareholders:

Capital stock\$ 496,000 00

Reserve Account 125,000 00

Property Suspense Account.... 30,000 00

Dividend due 2nd July, 1889.... 17,362 10

To debenture-holders
Outstanding
Sinking and current
debentures
Reserved for interest
accrued

To sundry accounts
pany

To the President
Ontario Investment Company

GENTLEMEN,—
In connection with the audit of the accounts of the Ontario Investment Company for the year ending June 30th, 1889, I have the honor to acknowledge the receipt of your vouchers for the same, and to certify that they are correct and in accordance with the books and accounts of the company.

The debentures have been examined and found to be correct in the ledgers.

The accompanying liabilities, I hereby certify to be correct and in accordance with the books and accounts of the company.

We also verify the report of the auditor.

The report of the auditor has been adopted and effect moved by the shareholders of the Ontario Investment Company, W. H. Beatty, President, and Secretary.

W. H. Beatty, President, and Secretary.

Moved by Mr. John Leys, that the report of the auditor be adopted and effect moved by the shareholders of the Ontario Investment Company, W. H. Beatty, President, and Secretary.

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... in its interest, in securing borrow-
... and new investments respectively.
... are no signs that the prevailing rates
... upon the best classes of mortgage
... will increase. The present low rates
... unless permanent, so that the mortgage
... and other lenders must adjust
... business to the present condition of the
... market.

... attention has been given during the
... as in other years—to the work of
... ing real estate held under mortgage by
... any both in Ontario and Manitoba.
... manager has recently visited the last
... ed province, made an examination of
... any's investments there, and person-
... cted a number of the securities held
... His report, lately submitted to the
... indicates that the business of that
... the company, which has given your
... little anxiety in the past, is in a
... ory condition.

... top reports in Ontario and Manitoba
... present year, though somewhat con-
... have given hope and encouragement
... rming community. This cannot fail
... the company, as well as all other
... which depend to any extent upon the
... rom agriculture.

... books and accounts have been regu-
... ited, the certificates verifying their
... ess being appended to the statements
... herewith.

... which is respectfully submitted.

FRANK SMITH,
President.

... o, Sept. 19, 1889.

... LOSS ACCOUNT FOR THE YEAR ENDING
30TH JUNE, 1889.

Receipts.

... on investment and bank	\$185,624 82
<i>Expenditures.</i>	
... of management and direc-	
... auditors' fees.....	13,613 66
... expenses, rent, postage, ad-	
... g, etc.....	3,586 01
... in connection with de-	
... s issued.....	1,248 87
... charges.....	953 55
... expenses.....	4,446 85
... ing the year for	
... ssions on loans \$	2,534 95
... ring the year	
... mmissions on	
... ures.....	5,244 85
	7,779 80
... paid and accrued on de-	
... s.....	103,279 72
	\$134,963 46
... enue.....	50,721 36
	\$185,624 82
... ue as above..	\$50,721 36
... premium on	
... ck issued dur-	
... year.....	182 70
	50,904 06

... e directors have appropri-
... propose to appropriate,

... Nos. 21 and	
... 0th June, 1889,	
... per cent.....	\$34,715 80
... Account.....	10,000 00
... Suspense Ac-	
... ..	6,188 26
	\$ 50,904 06

... BALANCE SHEET AT 30TH JUNE, 1889.

Assets.

... stments :	
... loans ...	\$2,788,784 32
... debent-	
... ..	58,135 78
	\$2,846,920 10
... in banks.....	51,855 02
... accounts due to company	15,197 79
... iture, fixtures, station-	
... ..	2,486 51
... ..	93 81
	\$2,916,553 23

Liabilities.

... holders :	
... ock	\$ 496,060 00
... account	125,000 00
... Suspense Account...	30,000 05
... ue 2nd July, 1889....	17,962 10

To debenture-holders :	
Outstanding ster-	
ling and currency	
debentures	\$2,227,931 82
Reserved for interest	
accrued	17,537 21
	\$2,245,469 03
To sundry accounts due by com-	
pany	2,653 05
	\$2,916,553 23

A. MORGAN COSBY,
Manager.

AUDITORS' CERTIFICATE.

TORONTO, Sept. 10, 1889.

To the President and Directors of the London and Ontario Investment Co., Toronto :

GENTLEMEN.—We beg to report the comple-
tion of the audit of the books, accounts, and
vouchers of the London and Ontario Invest-
ment Company, limited, for the year ending
June 30th, 1889.

The debentures, mortgages, and other securi-
ties have been inspected in detail and the
amounts correspond with the totals as set forth
in the ledgers.

The accompanying statements of the assets
and liabilities, receipts and expenditures, are
hereby certified as correct.

We also verify the balance of cash in banks.

W. R. HARRIS, } Auditors.
THOS. HODGETTS, }

The report and statements of account hav-
ing been adopted upon a resolution to that
effect moved by the president, Hon. Frank
Smith, and seconded by the vice-president,
W. H. Beatty, Esq., the following resolutions
were then submitted to the meeting in their
order, and carried :—

Moved by Mr. J. H. Morris, seconded by Mr.
John Leys, that the thanks of the shareholders
are hereby tendered to the president, vice-
president, and directors for their personal at-
tention to the business of the company during
the past year, and that in recognition thereof
the sum of \$3,000 be awarded them.

Moved by Mr. A. E. Gooderham, seconded
by Mr. S. Horsey, that the sum of \$400 be ap-
propriated for the services rendered during the
past year by the auditors, and that Messrs. W.
R. Harris and Thomas Hodgetts be reappoint-
ed for the current year; and in case of the
death or resignation of either or both of them,
the board be and are hereby empowered to
appoint others in their places.

On motion of Mr. John Kay, seconded by Mr.
A. B. Lee, a poll was opened for the election of
directors, Messrs. E. M. Chadwick and A. E.
Gooderham scrutineers. The scrutineers re-
ported that the following gentlemen were unani-
mously elected to form the board for the ensuing
year: Hon. Frank Smith, Messrs. W. H. Beatty,
W. B. Hamilton, Alex. Nairn, Frederick Wyld,
W. Ramsay, Arthur B. Lee, George Taylor,
and Henry Gooderham.

The meeting then adjourned.

At a subsequent meeting of the directors, the
Hon. Frank Smith was elected president, and
Wm. H. Beatty, Esq., vice-president, for the
ensuing year.

GREAT NORTH-WESTERN TELE-
GRAPH COMPANY.

The annual meeting of the shareholders in
the Great North Western Telegraph Company
of Canada was held in the Telegraph building,
Toronto, on Wednesday last, 25th instant, the
president, Erastus Wiman, in the chair. Mr.
Frederic Roper, secretary of the company,
acted as secretary of the meeting.

A report upon the business of the year was
submitted by the executive committee, which
showed that the usual amount of work in the
way of repairs and alterations had been done
during the twelve months, besides making
important extensions in Manitoba. The suit
entered by the company against the Montreal
Telegraph Company continues to drag its length
along, but nothing definite can be stated as to
its further duration. Reference was made in
the report to the death of Mr. Wm. Gooder-
ham, who was among the most valued support-
ers of the company, one of its earliest direc-
tors, and vice-president since 1882.

After discussion of the report and some
other business, the election of officers was pro-
ceeded with, and upon a ballot being taken
the following gentlemen were declared elected :
Adam Brown, M.P., A. S. Irving, Erastus

Wiman, Hon. Wm. McDougall, C.B., Chas.
A. Tinker, H. P. Dwight, Richard Fuller, James
Hedley, W. C. Matthews.

Mr. Wiman was unanimously re-elected
president, and Mr. H. P. Dwight was chosen
vice-president and managing director, replacing
in the former capacity the late Mr. William
Gooderham.

The following resolution was then offered,
being moved by Mr. Wiman and seconded by
Hon. Wm. McDougall; and passed :

Your shareholders desire to express their
sense of the loss which this corporation has
sustained in the demise of Mr. Wm. Gooder-
ham, one of its earliest directors, and since
1882 its vice-president.

In common with the great body of the citi-
zens of Toronto, we mourn in his death the
removal of a philanthropist and a man of pub-
lic spirit. But in connection with the more
immediate concerns of this company his asso-
ciates in the administration thereof especially
observed in him a sincerity and a devotion to
duty which, coupled with a never-failing kind-
liness, rendered him not only a congenial
fellow-worker but a valued friend.

It can in truth be said of Mr. Gooderham
that the good he has done will live after him,
and is not interred with his remains. His
memory will be preserved by all in this build-
ing, where he was so often seen and in whose
inmates he showed so warm an interest, as
that of an upright man and a faithful officer.

A COMPLETE WAREHOUSE.

Among the most striking buildings on King
street must now be numbered the premises of
Rice Lewis & Son, limited, in this city, devoted
to the purposes of a hardware and metals
warehouse. Their old place on the corner of
Toronto street, this week vacated, has been
known since 1844 as "The Padlock," and we
perceive that the time-honored emblem finds
place, in gigantic form, on the cornice of the
new building, 70 feet from the ground. The
front is of iron, five storeys in height, the first
storey eighteen feet ceiling; and the corner,
which abuts upon what will be Victoria street, is
rounded, the apertures being filled with plate
glass in every storey. The new group of build-
ings is so arranged that what was previously
the iron store hidden from Toronto street and
King street is now part and parcel of the
handsome and commodious general warehouse.

The dimensions of the store, fronting on King
street, are 42 x 110, and of the iron house 56 x 150
feet. These two buildings are continuous, so
far as the upper storeys are concerned, but on
the ground level are separated by an archway
through which the teams of the company may
drive when loading and unloading. Not only
are the premises pleasing to the eye, but great
care and not a little ingenuity has been shown
in their construction with a view to render
them fire proof, and to provide the latest and
most approved appliances for saving time and
labour. Iron and steel has been freely used
throughout; iron girders replace wooden joists
for the floors, and each flat is ceiled with
corrugated iron. The supports are of iron,
the stair-cases of iron, the counters of iron—
all these having been made at the St. Lawrence
Foundry. There are four hoists in the build-
ing, and they are of the kind which close
automatically, an important point in the
safety of life and limb to the employees.
Steam coils heat every floor, besides which
there are grates in the offices. Gas is laid
throughout the building, but the incandescent
electric light will also be used.

The ground floor of the front building is de-
voted to the retail trade. Its counters, of iron
as we have said, are provided with adjustable
seats, the show cases are of the newest, and
the shelving is of oak, the portion devoted to
cutlery and bronze hardware being glass-
covered. Some ten or twelve feet from the
ground are suspended galleries, for conveni-
ence in getting at the loftier shelves. These
galleries are reached by portable staircases.

On the first floor are the main offices of the
company, finished with oak and with flooring
of oiled maple. A glass partition marks the
private office of the president and managing
director, Mr. A. B. Lee and Mr. John Leys.
Ranges of show cases with patent doors, con-
taining samples of builders' hardware, tools, and
various furnishings are the principal feature
of this flat. At the rear are other offices and
entering rooms. Speaking tubes, telephones,

and other appliances for quick execution of or-
ders connect all parts of the house with each
other.

An especially attractive floor is the next one
above, devoted as it is to mantels, over-man-
tels, grates, and tiles, a department to which
the house devotes very considerable attention.
When completed, there will adorn the southern
end a beautifully carpeted chamber, set round
with a variety of fire-places and mantels. Here
is ample space to display English, American,
and Canadian grates of iron, electro-bronze,
marbleized iron, and brass. An especially at-
tractive material for these goods is Japanese
bronze, of which not grates alone are
shown but fenders, dog irons, and stands
for shovel and tongs. Tiled hearths are
exhibited here in bewildering variety, Minton's,
Maw's, or Godwin's, and American tiles and
decorations as well. Here, too, may be seen
the beautiful French ceramic tiles for vesti-
bules, conservatories, or mural decoration. In
a dainty apartment near the west wall is
erected an imitation bath-room, fitted to show
the various modern uses of tiles. Of the wood
mantels, the American are perhaps the most
delicately carved, but there are some of oak
and cherry which do credit to Canadian taste
and technical skill.

Taking the elevator the customer lands
upon the fourth floor, where, in some 12,000
square feet of floor space, he may find
saws, axes, hammers, files, and other tools,
which it would need a catalogue to name;
locks, hinges, knobs, in rows upon rows of
shelving, bundles of scales (Avery's and other),
huge casks of lanterns, boxes of coffee mills,
and bells too big to go into either box or cask.
The cutlery department is set apart by a glass
partition, and here are kept pocket and table
knives, scissors, spoons, and plated wares. A
feature deserving of remark for the benefit of
those who may hereafter fit up similar estab-
lishments is the arrangement of the shelving.
Instead of being flat against either wall, the
length of the building, the shelves are placed
transversely, back to back, across the length
of the flat, and from window to window.
Ample light is thus secured between each row
of shelves.

Upon the top floor are receptacles for such
heavy or bulky goods as traps, hinges,
chains, screws, bolts, crucibles, and deep
shelving for steam-fitters' wares, &c.
Ranges of boxes, or rather a continuous box
scores of feet in length, with numbered divi-
sions and lids, forms a convenient and dust-
proof temporary home for goods that are
ordinarily left a prey to dust and damp. At
the rear, and at the top of the house, too, is
the packing-room, where orders are laid out;
and it is here that abundant room and light
and the facility of the elevator and the tram-
car are of most use.

Passing to the rear, where the "front store"
widens into the massive building known as
the "iron room," and going to the ground
floor, one finds himself in what might
be the hold of a vessel; for indeed it
smells of tarred rope and oakum, which com-
modities lie plentifully about. Heavy goods,
such as anchors, anvils, and chain cables, cum-
ber the floor; strong beams or huge supports
separate lines of metal goods, from cut nails
to cow chains, from bellows to wire netting;
boiler heads and boiler tubes alternate with
manilla rope and wire cable, sheet iron and
galvanized wire with sheet steel and bar iron.
Another flat contains platforms and shelves
filled with spades and field implements, with
corrugated and galvanized iron, with annealed
wire and other wire, with cold-rolled shafting,
which appears to be a specialty with the
house, with saws and epicycloidal pulleys.

The whole establishment appears to be a
marvel of completeness. Its internal arrange-
ment is the result of long and careful planning,
where the ingenuity of the architect, Mr. W.
G. Storm, has given admirable expression to
the wishes of the proprietors, based upon
long experience and observation of what is
necessary in these days to constitute a first-
class metals warehouse.

—Charitable Lady—It must be very tire-
some to sit here day after day, playing the
same tunes over and over? Organ Grinder—
That 'tis, mum! Oi was afther given it
up a fwhile ago; but Oi t'ink now Oi'll shtay
till Oi'm bought out be wan o' thim English
syndicuts.—Texas Siftings.

STATEMENT OF BANKS acting under charter, for the month ending 31st August, 1889, according to the

NAME OF BANK.	CAPITAL.					LIABILITIES.						
	Capital authorized.	Capital subscribed.	Capital paid up.	Reserve Fund.	Notes in circulation.	Dominion Government deposits payable on demand.	Dominion Government deposits payable after notice or on a fixed day.	Deposits held as security for Dominion Government contracts and Ins. Co's.	Prov. Gov't. deposits payable on demand.	Prov. Gov't. deposits payable after notice or on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice or on a fixed day.
ONTARIO.												
Bank of Toronto.....	\$2,000,000	2,000,000	2,000,000	1,400,000	1,146,267	81,087	800	800	53,561	300,000	3,807,510	2,138,116
Can. Bank of Commerce...	6,000,000	6,000,000	6,000,000	700,000	2,534,775	70,624	.....	.....	1,122	.....	4,006,905	2,137,522
Dominion Bank	1,500,000	1,500,000	1,500,000	1,220,000	1,106,097	25,339	.....	.....	38,922	300,000	2,633,299	4,944,661
Ontario Bank	1,500,000	1,500,000	1,500,000	575,000	972,797	19,547	.....	.....	10,344	150,000	1,633,869	3,138,476
Standard Bank.....	2,000,000	1,000,000	1,000,000	410,000	615,274	24,958	.....	.....	.....	.....	1,090,862	2,016,662
Federal Bank.....	1,250,000	1,250,000	1,250,000	Nil.	28,272	.....	.....	.....	.....	.....	7,509	.....
Imperial Bank of Canada.	2,000,000	1,500,000	1,500,000	650,000	1,145,283	49,323	.....	41,960	44,626	998,283	2,241,423	3,201,442
Central Bank of Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Traders Bank of Canada...	1,000,000	525,100	525,100	15,000	519,085	.....	.....	.....	8,350	.....	515,396	990,096
Bank of Hamilton.....	1,000,000	1,000,000	1,000,000	400,000	823,251	23,738	.....	4,125	.....	100,000	1,059,536	1,819,629
Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	360,000	688,009	11,732	.....	.....	.....	500,000	734,989	1,632,641
Western Bank of Canada..	1,000,000	600,000	344,063	60,000	277,710	.....	.....	.....	.....	.....	149,658	73,659
Bank of London in Canada	1,000,000	1,000,000	164,395	Nil.	1,755	.....	.....	.....	.....	.....	2,400	.....
QUEBEC.												
Bank of Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	5,210,766	2,544,474	3,756,442	62,745	216,871	.....	11,225,000	8,040,268
Bank of B. N. A.	4,866,666	4,866,666	4,866,666	1,216,666	1,223,171	1,900	.....	1,000	776	40,000	2,003,967	5,151,265
Banque du Peuple.....	1,900,000	1,900,000	1,900,000	350,000	845,299	24,915	.....	.....	9,574	215,270	1,571,793	1,998,021
Banque Jacques-Cartier...	500,000	500,000	500,000	140,000	406,374	33,830	.....	.....	.....	50,000	823,508	607,228
Banque Ville-Marie.....	500,000	500,000	478,970	30,000	450,830	26,553	.....	.....	.....	25,000	231,432	262,646
La Banque d'Hochelega...	1,000,000	710,100	710,100	100,000	547,745	23,435	.....	700	4,707	90,000	491,543	714,173
Molsons Bank.....	2,000,000	2,000,000	2,000,000	1,000,000	1,664,455	37,370	.....	189,100	16,186	1,266	3,414,097	5,679,297
Merchants Bank.....	6,000,000	5,799,200	5,799,200	2,135,000	2,558,992	280,787	.....	12,519	6,656	571,526	3,280,114	3,955,899
Banque Nationale.....	1,200,000	1,200,000	1,200,000	100,000	539,918	3,092	.....	.....	7,775	50,000	1,099,419	677,982
Quebec Bank.....	3,000,000	2,500,000	2,500,000	500,000	665,683	24,660	.....	25,623	5,757	.....	3,576,655	537,982
Union Bank.....	1,200,000	1,200,000	1,200,000	150,000	771,112	30,236	.....	19,877	99,697	209,000	761,630	1,179,261
Banque de St. Jean.....	1,000,000	500,000	227,260	10,000	53,966	.....	.....	.....	6,070	99,829	4,175	43,032
Banque de St. Hyacinthe.	1,000,000	504,800	280,185	Nil.	175,926	.....	.....	.....	26,256	75,000	46,598	44,441
Eastern Townships Bank.	1,500,000	1,500,000	1,486,436	500,000	814,079	33,905	.....	875	13,826	.....	416,659	1,900,212
NOVA SCOTIA.												
Bank of Nova Scotia.....	1,250,000	1,114,300	1,114,300	460,000	1,320,765	441,116	.....	886	6,477	.....	1,189,419	3,488,200
Merchants Bk. of Halifax.	1,500,000	1,000,000	1,000,000	200,000	996,892	202,646	.....	2,696	12,651	.....	786,805	1,865,287
People's Bank of Halifax.	800,000	600,000	600,000	55,000	209,180	9,050	.....	.....	.....	.....	192,458	296,517
Union Bank do.....	500,000	500,000	500,000	40,000	321,091	15,541	.....	.....	50,000	.....	217,114	296,129
Halifax Banking Co.....	1,000,000	500,000	500,000	100,000	492,186	36,816	.....	.....	.....	.....	425,528	1,326,671
Bank of Yarmouth.....	300,000	300,000	300,000	40,000	86,402	23,923	.....	.....	.....	.....	116,962	353,629
Exchange Bk. Yarmouth.	280,000	280,000	247,072	30,000	48,831	.....	.....	.....	.....	.....	28,192	36,126
Pictou Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Bk. Windsor.	500,000	500,000	260,000	60,000	68,891	21,952	.....	.....	.....	.....	90,344	139,806
NEW BRUNSWICK.												
Bank of New Brunswick...	500,000	500,000	500,000	400,000	484,665	97,606	.....	.....	.....	.....	667,319	750,025
Maritime Bk. of D. of Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Stephens Bank.....	200,000	200,000	200,000	35,000	152,109	25,367	.....	.....	.....	.....	66,043	45,000
MANITOBA.												
Com. Bk. of Man., Winnipeg	1,000,000	592,200	369,350	25,000	265,435	.....	.....	.....	22,094	.....	483,178	39,028
BRITISH COLUMBIA.												
Bank of British Columbia	9,733,333	2,433,333	2,433,333	559,666	855,583	412,177	.....	.....	171,912	197,882	1,515,559	330,720
Grand total	75,779,999	62,275,699	60,256,461	20,016,332	31,090,284	4,597,613	3,756,442	345,866	829,291	3,803,056	52,608,841	69,105,761

BANK.	Specie.	Domin'n Notes.	Notes of and Cheques on other Banks.	Balances due from other Banks in Canada.	Balances due from agencies of the Bank or from other banks or agencies in foreign countries.	Balances due from agencies of the Bank or from other banks or agencies in the United Kingdom.	Domin'n Government debentures or stock.	Public securities other than Canadian.	Loans to the Dominion Government.	Loans to Provincial Governments.	Loans secured by Municipal, Canadian or Foreign bonds.	Loans on current account to Municipalities.	Loans &c. to Corporations.	Loans to or deposits in other banks secured.	Loans or deposits in other banks unsecured.	Other current loans, discounts and advances to the public.
ONTARIO.																
Bank of Toronto...	\$257,222	727,354	156,082	94,481	356,640	491,811	.....	.....	.....	.....	421,391	48,280	105,358	58,586	97,833	8,164,854
C. Bk. of Commerce	433,597	741,120	460,474	122,100	1,093,527	148,265	494,184	.....	.....	1,000,119	402,790	2,523,573	58,586	97,833	13,037,417	6,078,758
Dominion Bank	250,608	410,193	340,215	155,312	1,170,597	113,807	257,617	.....	.....	2,444,029	39,789	302,578	.....	.....	6,457,013	3,734,759
Ontario Bank	188,170	340,018	227,016	126,337	98,055	75,000	449,705	.....	.....	140,201	88,698	.....	.....	.....	5,365,117	2,033,398
Standard Bank.....	129,061	222,064	140,546	71,097	22,191	.....	.....	.....	.....	543,290	.....	65,000	.....	.....	3,522,302	1,612,169
Federal Bank.....	1	8	609	3,300	.....	.....	.....	.....	.....	2,006	.....	.....	.....	.....	1,967,388	9,060,806
Imperial Bank Can	322,154	633,368	185,426	192,150	435,680	238	394,765	433,078	.....	1,279,500	134,742	427,200	.....	.....	13,311,210	2,517,433
Central Bk. of Can.	85,090	170,192	86,082	32,605	3,739	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,568,151	4,569,879
Traders Bk. of Can.	156,319	183,392	84,083	126,478	64,013	.....	.....	.....	.....	60,390	71,263	.....	.....	.....	3,741,052	3,419,632
Bank of Hamilton...	113,905	117,234	59,316	115,246	443,188	140,300	334,951	.....	.....	242,487	50,175	519,922	.....	.....	973,515	1,040,865
Bank of Ottawa.....	23,463	25,510	5,378	363,558	8,455	122,883	.....	.....	.....	90,053	11,581	810,370	.....	.....	2,429,885	454,375
Western Bk. Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	248,642	334,155
Bk. of London, Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,674	.....	.....	.....	.....	.....
QUEBEC.																
Bank of Montreal.....	2,636,336	1,790,710	924,973	299,597	9,186,065	483,568	563,000	765,000	737,668	.....	1,396,868	586,891	9,647,817	30,636	17,740,048	8,503,452
Bank of B. N. A.	462,431	651,208	288,748	18,421	850,166	.....	343,400	.....	46	2,478	805,524	252,640	1,496,474	.....	5,097,402	5,097,402
Bank du Peuple.....	56,692	207,787	233,293	24,824	13,677	.....	.....	.....	.....	.....	398,042	176,705	.....	.....	1,362,219	1,362,219
Bk. Jacques-Cartier	30,374	91,748	85,721	22,639	15,845	.....	27,769	.....	.....	.....	200,000	.....	.....	.....	1,967,388	1,967,388
Bank Ville-Marie...	19,654	45,399	50,264	28,563	8,252	.....	5,736	.....	.....	.....	91,301	8,065	.....	.....	9,060,806	9,060,806
Bk de Hochelega...	63,288	69,572	69,178	10,654	66,356	.....	58,948	.....	.....	.....	207,579	.....	.....	.....	13,311,210	2,517,433
Molsons Bank.....	382,605	541,402	321,149	37,100	74,915	.....	1,252	104,375	230,017	3,981	187,481	47,504	673,857	5,000	13,311,210	2,517,433
Merchants Bank.....	336,698	675,461	520,280	80,207	1,140,026	668,967	.....	.....	23,556	.....	1,095,526	263,136	2,480,273	.....	5,568,151	4,569,879
Bank Nationale.....	131,246	196,302	130,358	151,154	42,366	.....	47,117	.....	.....	.....	6,203	.....	.....	.....	5,568,151	4,569,879
Quebec Bank.....	84,581	316,410	128,997	38,452	.....	148,433	72,396	5,141	.....	.....	902,778	250,671	540,486	40,000	297,752	872,158
Union Bk of L. C. ...	31,642	196,283	106,678	29,841	40,459	.....	39,912	.....	.....	.....	18,200	.....	.....	.....	297,752	872,158
Bank de St. Jean...	1,108	3,936	1,353	19,633	1,980	.....	.....	.....	.....	.....	.....	.....	.....	.....	872,158	3,741,052
B. de St. Hyacinthe.	14,052	9,681	13,758	37,401	48,017	.....	.....	.....					

August, 1889, according to the

LIABILITIES.

Prov. Gov't. deposits payable after notice on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice on a fixed day.
53,561	3,807,510	2,136,116
1,122	4,008,905	7,137,532
38,992	2,633,969	4,644,031
10,344	1,638,862	3,138,470
44,625	1,090,822	2,018,622
8,350	7,509	Nil
	2,241,128	3,321,442
	515,586	990,000
	1,089,536	1,819,625
	734,888	1,521,541
	149,658	73,629
	2,400	12
16,871	11,225,000	8,640,228
776	2,003,967	5,151,335
9,574	1,571,793	1,980,000
	823,508	607,233
	231,543	782,026
	491,543	712,173
	3,414,097	3,265,889
	3,980,114	6,079,207
	1,099,413	337,062
	3,576,655	1,170,261
	761,630	2,018,629
	4,178	43,032
	46,256	44,441
	416,659	1,800,213
6,477	1,189,419	3,488,920
12,651	786,805	1,855,387
	192,458	236,817
	217,144	38,120
	425,228	1,328,671
	116,962	353,629
	28,122	3,126
	90,244	159,806
	667,319	730,025
	66,043	45,000
	483,178	39,028
1,912	197,882	330,720
2,921	3,803,058	69,106,791

Returns furnished by the Banks to the AUDITOR OF PUBLIC ACCOUNTS.

LIABILITIES.

Loans from or deposits made by other banks in Canada. Secured.	Loans from or deposits made by other banks in Canada unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.	Directors' Liabilities.
55,962	66,778	3,755			374	7,248,602	25,154
351,295	14,905		1,229,251		2,704	15,701,556	898,705
	16,756		168,126			8,797,423	389,000
	77,693		21,600			6,902,931	138,615
	22,561		170,406			4,101,100	190,798
	53,642	10,807			889	90,314	Nil
						7,822,749	221,567
		21,654		44,045		2,094,389	112,765
	80,000	12,493		176,694		4,069,467	5,668
		1,669		33,980		3,601,446	483,125
					17,306	1,177,002	17,969
					126	4,354	4,775
	503,709	93,571				31,654,150	890,000
		75,206	12,002			8,511,467	16,882
		1,967		53,631	5,502	4,710,975	270,293
		3,444	5,132		2,128	1,931,645	110,143
		41,493			1,484	1,553,880	109,219
		1,803			8,052	1,810,161	96,289
		104,733	43,468	118,913	326	8,803,808	321,356
		707,528		310,977	6,960	13,443,486	1,834,958
		34,336	566	28	5,548	2,285,652	92,000
	100,000	58,951		8,109		5,644,800	322,229
		9,667				3,909,250	376,202
		1,199				140,370	32,105
		865				807,347	55,930
40,000				60,015		3,229,573	246,507
		19,554	21,478	1,778	3,706	6,494,103	52,472
		32,890	1,896		1,827	3,903,693	201,496
		5,114	348		13,497	665,978	53,395
		4,426			26,968	1,191,626	505,013
		11,593			170,325	2,852,704	1,000
					31,655	580,917	87,985
						1,541	76,671
					4,516	345,511	76,293
		101,400				2,110,026	187,509
						288,530	
		2,492		278		812,515	13,000
		140,236	12,668	21,234		3,657,976	Nil
40,000	1,822,133	1,019,092	101,307	2,619,054	121,389	171,860,166	8,400,041

ASSETS.

Other current loans, discounts and advances to the public.	Notes, &c., overdue and not specially secured.	Other overdue debts not specially secur'd.	Overdue debts secured.	Real Estate (other than the Bank Premises.)	Mortgage on Real Estate sold by the Bank.	Bank Premises.	Other Assets not includ'd before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.
8,164,854	2,711	1,407	7,652	330	50,000		10,914,580	252,215	850,762	
13,037,417	100,961	103,839	125,625	115,670	523,966	437,913	22,621,355	423,000	596,000	
6,078,758	32,267	22,866	3,156		175,632	5,360	11,728,748	249,000	379,000	
6,457,013	27,138	75,523	95,807	7,471	170,426	33,943	8,477,307	191,900	386,600	
3,734,759	22,114	4,400	20,000		17,903	5,607,134	131,450	226,245		
818,142	30,187	74	77,960	79,628	10,743	44,279	1,069,958	1	7	
5,385,117	19,461		38,402	35,441	76,561	33,968	10,106,568	322,292	544,936	
2,033,398	5,496		119		14,160	18,026	2,658,425	85,400	118,400	
3,522,302			15,608	5,396	1,750	81,250	5,571,712	155,430	137,078	
3,114,449	15,476		5,534	12,023	2,365	49,725	5,133,354	113,595	113,574	
1,051,395	10,221					9,358	1,584,232	22,375	28,872	
3,612	43,710	79,349	1,660				151,712	Nil	Nil	
17,740,048	41,956	146,408	21,630	99,547	600,000	3,274,091	50,972,831	2,629,000	2,163,000	
8,503,452	57,293	166	50,310	55	200,000		13,382,812	480,474	721,385	
5,057,402	26,215	24,832	38,305	88,035	54,444	7,133	6,407,392	57,819	214,020	
1,612,169	46,592	88,252	35,992	82,415	215,724	2,008,569	2,008,569	30,138	81,422	
1,362,215	37,248	22,508	27,452	47,680	15,437	19,438	280,704	2,009,920	23,034	
1,967,388	1,955	31,947	44,567	5,250	50,517		33,996	2,681,801	44,172	
9,060,806	12,863	100,034	42,244	9,759	190,000		71,275	12,097,624	381,726	
13,311,210	30,351	166,316	34,158	480,273	180,596		21,620,886	329,000	592,000	
2,517,433	35,306	308,538	44,173	11,300	65,000		3,699,506	130,000	190,000	
5,568,151	37,239	95,395	10,321	26,930	806,360		8,758,214	84,192	383,170	
4,569,879	66,946	10,321	5,000	612	174,216		5,361,614	82,025	168,749	
297,752	25,692	20,920	2,450	8,848			4,576	387,752	1,100	
872,158	18,103	28,374	23,099	6,316	12,008		1,131,623	12,428	8,237	
3,741,052	17,503	28,000	17,829	85,568	100,000	10,260	5,276,712	107,589	84,769	
3,419,632	28,033	4,702	14,509	28,933	101,083	4,818	8,176,285	234,700	331,506	
3,377,952	10,280	12,481			64,000	12,699	5,211,875	117,000	330,000	
973,515	15,130	25,003			36,316	9,833	1,341,308	21,770	59,976	
1,040,865	1,502	37,920	4,062		48,000	12,000	1,755,167	28,392	76,237	
2,429,885	21,530	5,397	8,787			161	2,999,581	24,876	135,280	
454,375	6,906	22,248				69,896	940,748	16,702	19,185	
248,642	334	519	8,575		22,881		391,332	5,588	5,457	
334,155	14,307	2,355	12,816				670,830	13,668	12,703	
1,725,251	360	270	7,000	2,000	30,000	2,275	3,055,959	124,279	197,435	
447,945		5,000	2,500	1,926			534,680	27,500		
803,445	8,759	21,710	9,750	11,000		4,883	1,197,691	9,785	30,950	
2,534,002			12,672		96,086	3,316	4,054,076	256,830	177,671	
147,352,010	975,307	140,305	1,511,200	942,671	732,294	3,873,914	5,234,625	253,011,902	7,164,421	

J. M. COURTNEY, Deputy Minister of Finance.

GOODS WILL NOT SELL THEMSELVES.

Many men who have devoted themselves to manufacturing have failed to reach that success in business to which they would seem to be entitled because they have assumed, either after deliberation or without special thought, that producing the goods is all that is necessary. Such argument is fallacious in the extreme. Goods will not sell themselves. If by any accident the product is easily disposed of for a short time, soon competition appears, and then the trade will have to be divided between two. There is then needed, if not before, the talent of the merchant to sell the goods. It is quoted of a business man of some distinction that he "would not give a cent for a salesman who could sell only those things that were wanted." The kind of salesman he desired to employ was one who could sell, even though the buyer was not specially anxious to purchase. This tells the whole story. In these days of sharp competition the merchant becomes more and more a factor of success, and in planning business too careful attention cannot be given to methods of marketing goods and to the talent which shall distribute the goods after they have been manufactured.—*The Metal Worker.*

SHELLAC, AND COD LIVER OIL.

The strong position of shellac referred to by the *New York Drug Reporter* two weeks ago has resulted in a considerable advance in spot prices, accompanied by a considerable buying movement, in which consumers were more largely represented than on similar occasions in times past. That the advance was warranted is evident from the tone of foreign advices and the statistical position of the article in America and abroad. In New York stocks in the hands of both dealers and consumers appear to be smaller than was generally believed.

The prospects for higher prices for Norwegian oil which were outlined by the same journal recently seem more and more likely of fulfilment as time passes. Although the consuming season has hardly begun, the demand during the last week or two has been steadily improving, and many buyers, as well as the holders of oil, seem to be impressed by the possibility that better prices will prevail this season than for several years past.

A CURIOUS-INSURANCE CASE.

A singular insurance case was brought to the notice of the Vice-Chancellor at Jersey City recently. M. C. W. C. Britton was a young telegraph operator employed by the Pennsylvania railroad. He was anxious to study medicine, and Robt. M. Brennan, a fellow-operator, advanced him \$1,000 to defray the expense. To secure him, Britton insured his life in the Royal Arcanum for \$3,000; Brennan being the beneficiary named in the policy. As the Royal Arcanum insures only for relatives, Britton represented Brennan as his cousin.

Britton died in Denver, Colorado, in 1886. His mother made known the fact that Brennan was not his cousin, and claimed the insurance money. The Royal Arcanum set up the claim, in the Chancery proceedings she instituted, that the policy was void because of the misrepresentation. The Vice-Chancellor was inclined to believe that Mrs. Britton should have the money, but certified the case to the Court of Errors for decision.

The imposing building of the New York Life Insurance Company at St. Paul, Minn., which cost \$1,000,000, has been furnished with a complete law library, at a cost of \$40,000, and the offices in the structure are being rapidly engaged by the legal profession, that they may have access to such valuable works of reference as are not within the reach of the ordinary practitioner.

—Toy Jobber: "Seems to me your charge for 'liquor for customers' is enormous."
 Travelling Salesman: "You sent me on the road with a great lot of Christmas toys and Christmas tree ornaments."
 Toy Jobber: "Certainly."
 Travelling Salesman: "Well, you don't suppose a drummer can sell people Christmas goods in July without getting them drunk, do you?"—*N. Y. Weekly.*

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STOCKS IN MONTREAL.

MONTREAL, Sept 25th, 1889.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1888
Montreal	238	235	11	236 1/2	235 1/2	222 1/2
Ontario	140	135	115	136 1/2	135	124 1/2
People's	104	102	186	102	102	106
Molsons	180	170	.....	180	170	157
Toronto	227 1/2	221	.....	223	221	211
J. Cartier	100	93 1/2	.....	.....	93 1/2	92 1/2
Merchants	149	146 1/2	9	148	146 1/2	135 1/2
Commerce	130 1/2	128	232	129 1/2	128	118
Union	95 1/2	92 1/2	.....	95 1/2	93 1/2	93
Mon. Telegraph	61 1/2	5 1/2	304	59 1/2	58	53 1/2
Rich. & Ont	215	205	8	211	205	210
City Pass	211	208 1/2	455	209 1/2	208 1/2	215 1/2
Gas	205	203 1/2	745	204 1/2	203 1/2	210
Gas x-d	69 1/2	67 1/2	4775	69	68 1/2	58
C. Pacific R. K.	87	84	.....	86	84	63
N. W. Land .....	.....	.....	.....	.....	.....	.....

—A recent letter from a Canadian merchant visiting Great Britain said: "I was struck with the immense business being done at the various ship-yards in Great Britain. Every large yard has vessels on the stocks, and these not for speculation but for actual orders. The air of prosperity amongst the English farmers was very marked. They have on the whole had very good crops, while the yield of hay has been unprecedented. Cattle, too, are bringing good prices. This is a complete change since my last visit four years ago, when an air of depression seemed to hang over all. Then in a certain English town where there are nine ship-yards not a single vessel was to be seen on the stocks; to-day all is bustle and activity."

—The annual meeting of the shareholders of the Star Loan Company was held in the company's office at St. Thomas on the 18th inst. The election of directors resulted as follows: One year—Hon. David Mills, John Risdon, and Chas. King, London. Two years—J. P. Martyn, Edwin Nicoll, and A. N. C. Black, Dutton. Three years—G. E. Casey, M.P., J. P. Finlay, and C. B. Spohn. G. E. Casey, M.P., was elected president; J. P. Finlay and C. B. Spohn, vice-presidents; D. M. Tait, manager.

—Carpet Salesman—Yes'm, that's genuine Brussels, made at Brussels, by Mr. Brussels himself.—Rochester Budget.

—Parlor street cars are to be tried at Chicago. The intention of the company is to have the cars handsomely fitted up and fixed on double trucks. An extra fare of five cents will be levied, but no more passengers will be admitted than can be comfortably seated.

—A Great Injury Done—"I've been injured by a statement in your paper." "I'm sorry, sir. What did I say?" "You stated that I had compromised with my creditors for seventy cents on the dollar." "Well?" "Well, I haven't done anything of the kind; it was forty cents."—Epoch.

—The first maritime exhibition ever held in the provinces opened last week at Moncton, N. B. A great crowd attended.

Commercial.

MONTREAL MARKETS.

MONTREAL, Sept. 25th, 1889.

ASHES.—There is no improvement in the state of the market. As one of the oldest dealers in the line says, "receipts are absurdly small, only 119 brls. for the month to date, figures never before heard of. A number of the old boilers are talking of ceasing to make potashes altogether, as prices don't begin to pay them, while from Liverpool dealers write that it is impossible to get more." The same authority above quoted says "the trade evidently has got to die." We quote first pots, \$3.65 to 3.70; seconds, \$3.40; pearls, none in for some time, and \$4.80 to 4.90 is a nominal figure.

BOOTS AND SHOES AND LEATHER.—The manufacturers of foot wear are all pretty well engaged in shipping, and some are busy at preparing spring samples already. In leather there is more business doing; splits have been moving off more freely, some fair sale of Spanish and slaughter sole is reported. Stocks generally, while somewhat reduced, are still full enough, and there is no notable change in prices. We quote:—Spanish sole, B. A., No. 1, 19 to 22c.; do., No. 2, B.A., 16 to 19c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 16 to 17c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 23 to 24c.; No. 2 do. 21 to 22c.; American oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 30 to 34c.; Scotch grained, 33 to 37c.; splits, large, 16 to 22c.; do. small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 35 to 55c.; imitation French calfskins, 65 to 75c.; russet sheepskin linings, 30 to 40c.; harness, 21 to 27c.; buffed cow, 11 to 13c.; pebled cow, 10 to 14c.; rough, 21 to 23c.; russet and bridle, 45 to 55c.

DRUGS AND CHEMICALS.—The trade report a very satisfactory movement in these lines. Quinine has flattened out again, and is back to the old level, the late bark sales not having realized the advance anticipated. Opium is at the moment cheaper than at Smyrna, where the market shows firmness. Essential oils are very firm, and all Messina essences are disposed to advance. Crude camphor continues scarce, and next year's prices for refined likely to be much higher. We quote:—Sal soda, \$1 to 1.15; bi-carb soda, \$1.90 to 2.00; soda ash, per 100 lbs., \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 28 to 30c.; do. ground, 30 to 32c.; tartaric acid, crystal, 48 to 50c.; do. powder, 50 to 53c.; citric acid, 60 to 65c.; caustic soda, white, \$2.35 to 2.50; sugar of lead, 10 to 12c.; bleaching powder, \$2.75 to 3.00; alum, \$1.50 to 1.60; coppers, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.00 to 6.50; epsom salts, \$1.50 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 45 to 50c.; German quinine, 45 to 50c.; Howard's quinine, 50 to 55c.; opium, \$4.15 to 4.60; morphia, \$1.80 to 2.00; gum arabic, sorts, 80 to 90c.; white, \$1.00 to 1.25; carboic acid, 55 to 65c.; iodide potassium, \$4.00 to 4.25 per lb.; iodine, re-sublimed, \$5.00 to 5.25; commercial do., \$4.25 to 4.75; iodoform, \$6.50 to 7.00. Prices for essential oils are:—Oil lemon, \$1.50 to 2.00; oil bergamot, \$3.00 to 3.50; orange, \$2.90 to 3.10; oil peppermint, \$3.75 to 5.00; glycerine, 25 to 30c.; senna, 15 to 25c. for ordinary. English camphor, 50 to 60c.; American do., 45 to 50c.; insect powder, 50 to 60c.

DRY GOODS.—I pour made busi Monday's cool b able liveliness in would have its ef yesterday and to return of warmt ment of fall g There are com on the sorting named. Buyer Europe, indeed and advices as &c., will be due moment there i any line of tex slowly last week little improvem general husband 4th of October.

FISH.—Some available at pi Cape Bretons. radors is report new green cod for large; No.

FURS.—We r fall-caught pelts from Europe v for the trade. tively bare, mo high prices at passed into the the Continent. Leipsig are re we quote:—Ber \$25 to 30; med small ditto, \$4 \$1.50 to 1.60; \$3.50 to 4.50; r 1.25; muskrat, skunk, black, ditto, 50c.; otte

GROCERIES.— of only a mode which lasted th parently been considerably This week has reasonable gro erally held the done. Sugars reported, gran at the refinery started up on scarce, and along with a goods, but th whether they a short period 7c. at factor indulged in ju is in progress.

TO MA

The Town of exemption of ta of water and lig who will locate turing industrie manufactories, ities not excell

Collingwood, A

BUSINESS

A good, live, the most flour This is a splen of from \$5,000

Satisfactory cations confide H. I.

DEBENT

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For far

Lucknow, Sept

or street cars are to be tried at Chi-
the intention of the company is to
cars handsomely fitted up and fixed
e trucks. An extra fare of five cents
ovied, but no more passengers will be
than can be comfortably seated.

great Injury Done—"I've been injured
temment in your paper." "I'm sorry,
at did I say?" "You stated that I
promised with my creditors for seventy
the dollar." "Well?" "Well, I
done anything of the kind; it was
ts."—Epoch.

first maritime exhibition ever held
ovinces opened last week at Moncton,
great crowd attended.

Commercial.

MONTREAL MARKETS.

MONTREAL, Sept. 25th, 1889.

There is no improvement in the
the market As one of the oldest
the line says, "receipts are absurdly
y 119 bris. for the month to date,
ver before heard of. A number of
ilars are talking of ceasing to make
altogether, as prices don't begin to
while from Liverpool dealers write
impossible to get more." The same
above quoted says "the trade evi-
s got to die." We quote first pots,
70; seconds, \$3.40; pearls, none in
time, and \$4.80 to 4.90 is a nominal

ND SHOES AND LEATHER.—The manu-
of foot wear are all pretty well en-
shipping, and some are busy at pre-
ring samples already. In leather
ore business doing; splits have been
f more freely, some fair sale of Span-
slaughter sole is reported. Stocks
while somewhat reduced, are still full
d there is no notable change in prices.
:—Spanish sole, B. A., No. 1, 19
do., No. 2, B.A., 16 to 19c.;
rdinary Spanish, 19 to 20c.; No.
to 17c.; No. 1, China, 18 to 19c.;
gter, 23 to 24c.; No. 2 do. 21 to
rican oak sole, 39 to 43c.; British
0 to 45c.; waxed upper, light and
0 to 34c.; ditto, heavy, 24 to 30c.;
0 to 34c.; Scotch grained, 33 to 37c.;
e, 16 to 22c.; do. small, 12 to 18c.;
32 to 33c.; calfskins (35 to 46 lbs.),
; imitation French calfskins, 65 to
st sheepskin linings, 30 to 40c.; har-
27c.; buffed cow, 11 to 13c.; pelted
14c.; rough, 21 to 23c.; russet and
to 55c.

ND CHEMICALS.—The trade report a
actory movement in these lines
as flattened out again, and is back
level, the late bark sales not having
he advance anticipated. Opium is
ent cheaper than at Smyrna, where
ent shows firmness. Essential oils
firm, and all Messina essences are
to advance. Crude camphor
nce, and next year's prices for refined
much higher. We quote:—Sal soda,
bi-carb soda, \$1.90 to 2.00; soda ash,
., \$1.70; bichromate of potash, per
11.00 to 13.00; borax, refined, 9 to
n tartar crystals, 28 to 30c.; do.
to 32c.; tartaric acid, crystal, 48 to
owder, 50 to 53c.; citric acid, 60 to
ic soda, white, \$2.35 to 2.50; sugar
to 12c.; bleaching powder, \$2.75 to
., \$1.50 to 1.60; copperas, per 100
., \$1.00; flowers sulphur, per 100 lbs.,
0; roll sulphur, \$2.10 to 2.25; sul-
opper, \$6.00 to 6.50; epsom salts,
5; saltpetre, \$8.25 to 8.75; Ameri-
e, 45 to 50c.; German quinine, 45
oward's quinine, 50 to 55c.; opium,
.60; morphia, \$1.80 to 2.00; gum
is, 80 to 90c.; white, \$1.00 to 1.25;
id, 55 to 65c.; iodide potassium,
.25 per lb.; iodine, re-sublimed,
25; commercial do., \$4.25 to 4.75;
6.50 to 7.00. Prices for essential
Oil lemon, \$1.50 to 2.00; oil berga-
to 3.50; orange, \$2.90 to 3.10; oil
., \$3.75 to 5.00; glycerine, 25 to 30c.;
25c. for ordinary. English cam-
60c.; American do., 45 to 50c.; in-
r, 50 to 60c.

DRY GOODS.—Last week's continuous down-
pour made business very dull in this line.
Monday's cool bright weather caused a notice-
able liveliness in city trade, and if continued
would have its effect on business generally, but
yesterday and to-day have been marked by a
return of warmth not favorable to the move-
ment of fall goods from retailers' shelves.
There are comparatively few travellers off yet
on the sorting trip, owing to causes above
named. Buyers generally are on the way to
Europe, indeed some few are already there,
and advices as to the state of the markets,
&c., will be due in about ten days. At the
moment there is no weakening of values in
any line of textiles. Money came in very
slowly last week; this week so far shows some
little improvement, but there is doubtless a
general husbanding of resources for the crucial
4th of October.

FISH.—Some supplies of new Labrador are
available at prices ranging from \$5.00 to 5.25;
Cape Bretons, \$5.75 to 6.00; the catch of Lab-
rador is reported very short. Dry cod, \$4.75;
new green cod will sell at about \$5.00 to 5.25
for large; No. 1, \$4.50 to 4.75.

FURS.—We resume our fur quotations as
fall-caught pelts will soon be offering. Reports
from Europe would indicate good prospects
for the trade. The market there is compar-
atively bare, most of the raw furs sold at such
high prices at the spring auctions having
passed into the hands of retailers throughout
the Continent. Stocks both in London and
Leipzig are reported low. For prime furs
we quote:—Beaver, \$4.50 to 4.75; bear, large,
\$25 to 30; medium, \$15 to 20; cub, \$7 to 12;
small ditto, \$4 to 6; fisher, \$5 to 7; red fox,
\$1.50 to 1.60; cross ditto, \$3 to 3.50; lynx,
\$3.50 to 4.50; martin, \$1 to 1.25; mink, \$1 to
1.25; muskrat, winter, 20c.; spring ditto, 25c.;
skunk, black, \$1.50; small stripe, \$1; large
ditto, 50c.; otter, dark, \$12 to 15.

GROCERIES.—Trade in this line was last week
of only a moderate character, the heavy rains
which lasted the whole week here having ap-
parently been very general, and interfered
considerably with business in the country.
This week has opened up better, and there are
reasonable grounds for the expectations gen-
erally held that a good fall business will be
done. Sugars are just as they were when last
reported, granulated being still 8½c. per lb.
at the refinery. Both the factories here have
started up on bright yellows, which have been
scarce, and which they will only sell
along with a certain proportion of darker
goods, but there seems some doubt as to
whether they will continue running beyond
a short period or not. We quote yellows 6½ to
7½c. at factory. No large buying is being
indulged in just now; but a steady distribution
is in progress. The enquiry for Japan teas of

medium value continues brisk, and most desir-
able lots are quickly picked up, but a good
many invoices offered here and not immedi-
ately taken are often found snapped up for New
York when intending purchasers want to re-
open negotiations. Molasses has not gained
in firmness, we hear of some dark lots of Bar-
badoes selling at 43c.; from 44 to 46c. is a fair
quotation. Rice holds a very strong position
in Europe, but price at mill here is still \$3.70
in car lots. The first direct steamer from the
Mediterranean with fruit cargo is reported to
have passed Gibraltar, and will be due in a
week or two. New Valencias via Liverpool
have sold at 7½ to 8½c., and currants 6 to 6½c.,
but to arrive by direct steamer will cost con-
siderably less; figs are cheap, sultanas dearer
than last year. Spices and tobacco without
special change.

HIDES.—There is a fair demand from tan-
ners for green hides on the basis of 6½c. per lb.
for No. 1, while dealers are buying same at 5½
to 6c.; Nor' West dry hides, 8½ to 9c.; heavy
steers, 7½c. for No. 1; calfskins, 5c.; lamb-
skins, 50 to 55c. each.

METALS AND HARDWARE.—We have to note a
continued advance in iron, both in England
and the United States, with considerable
speculation in the latter country, where an
iron warrant exchange is being organized,
presumably on the same lines as Scotch war-
rants are dealt in, and which will doubtless
induce much active speculation of a continued
character. Scotch warrants were cabled
yesterday at 48/2d., highest water mark for
many years, and local prices are all advanced.
Bar is firm at late quotations. Tinplates are
firmer in England, but not advanced here.
Tern plates in active demand and rather
dearer. Tin, copper, and lead as before
reported. We quote:—Coltness, \$24.00;
Calder, \$23 to 23.50; Langloan, \$23.00;
Summerlee, \$24.00; Eglington and Dalmel-
lington, \$21.50; Gartsherrie, \$23.00; Carn-
broe, \$21.50 to 22; Shotts, \$23; Glengarnock,
\$22.50 to 23; Middlesboro, No. 1, \$21 to 21.50,
No. 3, \$20.50; cast scrap, railway chairs, &c.,
\$19 to 19.50; machinery scrap, \$18.00 to 19.00;
common ditto, \$13 to 13.50; bar iron, \$2.25
for Canadian, British \$2.45; best re-
fined, \$2.50. The products of the Lon-
donderry Iron Company we quote as fol-
lows: Siemens' pig No. 1, \$23.00 to 23.50;
Acadia bar, \$2.10; Siemens' bar, \$2.25; these
figures for round lots. Canada Plates—Blaina,
\$2.75 to 2.90, ditto 18x21, \$2.85 to 3.00.
Tern roofing plate, 20x28, \$7.25 to 7.50.
Black sheet iron, No. 28, \$2.90 to 3.00. Tin
plates—Bradley charcoal, \$5.75; charcoal I.C.,
\$4.15 to 4.50; do. I.X., \$5.25; coke I.C., \$3.60
to 3.75; coke wasters, \$3.40; galvanized
sheets, No. 28, ordinary brands 5 to 5½c.; More-
wood, 6½ to 7c.; tinned sheets, coke, No. 24, 5½c.;

No 26, 6c.; the usual extra for large sizes. Hoops
and bands, per 100 lbs. \$2.50 to 2.65; Staffor-
shire boiler plate, \$2.75; common sheet iron,
\$2.90 to 3.00; steel boiler plate, \$2.75; heads, \$4;
Russian sheet iron, 10½c.; lead per 100 lbs.,—;
pig, \$3.75 to 4.00; sheet, \$5.00; shot, \$6.00 to
6.50; best cast steel, 11 to 12c.; spring,
\$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.40
to 2.75; round machinery steel, \$3.00;
ingot tin, 22½ to 23c.; bar tin, 25c.; ingot
copper, 12½ to 13c.; sheet zinc, \$5.75 to 6.00;
spelter, \$5.75; antimony, 17c.; bright iron
wire, Nos. 0 to 8, \$2.25 per 100 lbs.; annealed
do., \$2.25.

OILS, PAINTS, AND GLASS.—Linsed oil is in
limited supply, and firm at 64c. per gallon and
67c. for raw and boiled respectively; turpen-
tine steady at 68 to 70c.; castor is firm and
hard to get, it is worth 4d. in England, where
both seed and oil are scarce, and we quote 10
to 10½c. per lb. Steam refined seal is worth
48 to 50c. in a jobbing way. Nfld. cod oil 37 to
39c. Leads and glass very firm but without
advance. We quote:—Leads (chemically
pure and first-class brands only),
\$6.25 to 6.50; No. 1, \$5.50; No. 2,
\$4.75; No. 3, \$4.50; dry white lead, 5½c.; red
do., 4½ to 4¾c.; London washed whiting, 55c.;
Paris white, \$1.00; Cookson's Venetian red,
\$1.60 to 1.75; other brands of Venetian red,
\$1.40 to 1.60; yellow ochre, \$1.50; spruce
ochre, \$2.00 to 2.50. Window glass, \$1.40 per
50 feet for first break; \$1.50 for second break.

TORONTO MARKETS.

TORONTO, Sept. 26th, 1889.

DRUGS.—Castor oil is very firm at advanced
figures. There has been some excitement in
opium in New York owing to the production
of inferior grades, but as wholesalers here buy

DOMINION PAPER BOX COMPANY,
MANUFACTURERS OF
HARDWARE FOLDING BOXES,
CONFECTIONERS' FOLDING BOXES.
Packages specially adapted for all classes of goods.
74 and 76 King St. West, Toronto.

JULIAN SALE & Co.
—Manufacturers of—
*Pocket Books, Satchels, Memorandum
Books, Music Rolls, and all kinds
of Fancy Leather Goods.*
SAMPLE ROOM, 24 Front St. E., TORONTO.
Factory 169 Biecker St., Toronto.

THE MERCANTILE AGENCY

The oldest and most trustworthy medium for in-
formation as to the history and position of traders in
the United States and Canada.
Branch Offices in TORONTO, MONTREAL,
HALIFAX, HAMILTON, LONDON, ST. JOHN,
W. NNIPEG, VICTORIA, B. C., and in one hundred
and six cities of the United States and Europe.
Reference Books issued in January, March, July
and September, each year.

DUN, WIMAN & CO.

MAITLAND & RIXON,
OWEN SOUND.
Forwarders & Commission Merchants.
DEALERS IN
**PRESSED HAY, GRAIN AND
SUPPLIES.**
LUMBERMEN & CONTRACTORS' SUPPLIES A SPECIALTY
J. W. MAITLAND. H. RIXON.

THE "MONETARY TIMES,"

This Journal has completed its twenty-second
yearly volume, June to June, inclusive.
Bound copies, conveniently indexed, are now
ready. Price \$3.50.

72 CHURCH ST., TORONTO.

TO MANUFACTURERS.

The Town of Collingwood is now prepared to give
exemption of taxes for a term of years, also the use
of water and light free, to any or all manufacturers
who will locate in the Town, and carry on manu-
facturing industries. Collingwood is well situated for
manufactories, having both railway and water facili-
ties not excelled in Canada. Address,
JOHN HOGG,
Town Clerk.

Collingwood, April 16th, 1889.

BUSINESS OPENING FOR SALE.

A good, live, general retail business in one of
the most flourishing towns of Western Manitoba.
This is a splendid opportunity for a business man
of from \$5,000 to \$10,000 capital.
Satisfactory reasons for selling. All communi-
cations confidential. Address,
H. H. GOULTER, Attorney, &c.,
VIRIDEN, Man.

DEBENTURES FOR SALE.

Sealed Tenders will be received by the under-
signed up to **Saturday, October 12th, 1889,**
inclusive, for the purchase of Debentures of the
Village of Lucknow, in the County of Bruce, for the
sum of \$10,000. Said Debentures have twenty years
to run, and bear interest at the rate of Six per Cent.
per annum, payable half-yearly. The highest or
any tender not necessarily accepted.

For further information apply to

H. MORRISON,
Clerk.

Lucknow, Sept., 13th, 1889.



J. S. HAMILTON, President.

J. S. HAMILTON & CO.,
BRANTFORD, - ONT.,

Sole Agents for Canada

IN THE MATTER OF

WILLIAM WATSON,

—OF THE—

VILLAGE OF CADMUS,

In the County of Durham, General Merchant.

The insolvent has made an assignment of his
estate to the undersigned, in pursuance of an Act
respecting assignments for the benefit of creditors,
R.S.O., chap. 124, 1887, and the creditors are notified
to meet at No. 38 Toronto Street, Toronto, on Wed-
nesday, 2nd October, 1889, at three o'clock p.m.,
to receive statements of his affairs, appoint inspec-
tors, and for the ordering of the affairs of the estate
generally.

And notice is hereby given that after November
1st next, the said Trustees will proceed to distribute
the assets of the said Debtor among the parties
entitled thereto, having regard only to the claims of
which notice shall have been given, and that they
will not be liable for the assets, or any part thereof
so distributed to any person or persons of whose
debt or claim they shall not then have had notice.

CLARK, BARBER & CO.,
Trustees, 38 Toronto St., Toronto.

September 23rd, 1889.

in bond they have the Government guarantee and this market has not been affected. The British alkali manufacturers have been unable to carry out their project of regulating the production of LeBlanc process soda ash, caustic soda, and bleaching powder on the basis of salt decomposition, owing to the refusal of one large maker to subscribe to the agreement or to have anything to do with combinations intended to better the condition of trade. This, says the N. Y. Drug Reporter, has had no perceptible effect as yet, probably because of the decreased production during the period in which negotiations for forming the combination were in progress, but now that all restrictions have been removed, unless an early attempt is made to organize the trade on the proposed or some other basis, production will probably be increased to its limits and the sharp competition be resumed. The same authority says: Within the past week or ten days the first important movement of the season in cascara sagrada bark has taken place, though it has not been accompanied by such a rise in values as might have been expected. This fact may be attributed to the apparently widespread belief that an immense stock of the bark has been gathered this year, and that for this reason it is unsafe to buy much in excess of actual wants.

DRY GOODS.—This week has opened rather quiet, a not unnatural reaction from the activity of the previous one by reason of the Great Fair. Travellers are busy preparing for the road, and by Monday next most firms will be represented. They look forward to a fair sorting trade, provided cooler weather sets in, but the present is too fine to give much impetus to business. Remittances continue very backward, and some houses report good men, who previously did not require it, now asking for assistance. Much dependence is placed on the movement of crops to remedy this. Dress goods continue in active demand, particularly six quarter French wool goods in all colors, and there is also frequent enquiry for blacks. Braid and jet ornaments continue to sell well.

FLOUR.—Dealers report a slightly better enquiry, principally for straights on Lower Province account. Although small the enquiry is not of a speculative nature. Prices are lower all round. Patent winter wheat, \$4.30 to 4.60; ditto spring, \$4.30 to 4.60; straight roller, \$4.25 to 4.40; extra, \$3.75 to 3.80; strong bakers, \$4.50 to 4.75. Bran is in fairly good request at \$10 to 10.50.

GRAIN.—Values of wheat are practically the same as last week. Trading has been very limited; about the only grade dealt in is white wheat to local millers and an occasional car of Manitoba. Only a few odd loads of new wheat have yet been brought to town, and no movement of any account is looked for inside of two weeks. Prices of wheat are low, and while

Estate J. T. Brown, GUELPH.

The undersigned has received instructions from the inspectors of this estate to offer for sale by public auction, at the premises, No. 31 Windham street, Guelph, on

Wednesday, Oct. 2nd, at 3.30 p.m.,

the stock of
BOOTS AND SHOES

belonging to this estate,
Amounting as per inventory \$ 9,817 48
Shop furniture and fittings 193 80

\$10,011 28

TERMS.—One-quarter cash; balance, three, six and nine months, with interest at seven per cent. secured to the satisfaction of the inspectors; ten per cent. deposit required at time of sale. Stock and inventory may be seen on the premises at Guelph; inventory also with the trustee.

The store is one of the best stands in the prosperous city of Guelph, and can be rented by the purchaser of the stock.

E. R. C. CLARKSON, Trustee,
26 Wellington St. east, Toronto.

By SUCKLING, CASSIDY & CO.

The undersigned have been instructed by E. R. C. Clarkson, trustee, to offer for sale by Public Auction at their warerooms, No. 29 Front street west, Toronto, on

TUESDAY, OCTOBER 1st,
AT 2 O'CLOCK P.M.,

The stock in trade belonging to the estate of

GEORGE B. NEWBERRY, OF PICTON,

Consisting of:—

Staple Dry Goods	\$ 761 51
Dress Goods	439 20
Silks, Satins and Velvets	739 52
Trimnings, Fringes and Braids	511 71
Laces, Embroideries and Curtains	702 08
Ribbons, Buttons, etc	930 65
Gloves and Hosiery	646 82
General Dry Goods	537 35
Wool Goods, Jackets and Furs	500 78
Millinery	1,967 43
Gents' Furnishing	359 27
Hats and Caps	361 60
Roots and Shoes	1,496 91
Shop Furniture	438 65
	\$10,638 59

TERMS.—One-fourth cash, balance in three and six months, with interest at 7 per cent; secured to the satisfaction of the inspectors; ten per cent. deposit required at time of sale. Stock and inventory may be seen on the premises at Picton; inventory also with the trustee. The store may be rented.

SUCKLING, CASSIDY & CO.,

TRADE AUCTIONEERS,
Toronto, 17th Sept., 1889.

STOVES

TINWARE

FURNACES

Our assortment now embraces 226 Styles and Sizes. From the Simple Box to the elaborate Range or Base Burner, they are made with equal care by skilled workmen. We have added a number of New Lines this season.

STAMPED,
PIECED,
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Our immense works are now in shape to meet all orders.

Coal and Wood—quick, powerful heaters—economical and durable.

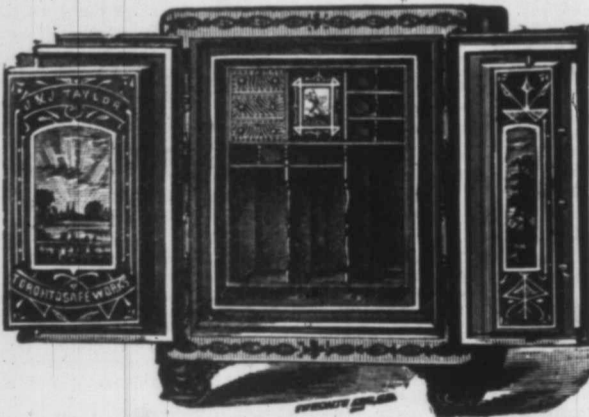
Rochester Lamps, Lanterns, Coal Hods, Stove Boards.

Consolidating your trade will save time, freight and money.

We hold in stock everything required by the Stove and Tin Trade.

THE McCLARY MANUFACTURING CO'Y, LONDON, TORONTO, MONTREAL, WINNIPEG.

J. & J. TAYLOR, TORONTO SAFE WORKS



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1855.

MANUFACTURERS OF
ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.
PRISON LOCKS AND JAIL WORK A SPECIALTY.

We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes, specially adapted for their use.

"FAVORITE" Stoves and Ranges.

The following New Lines are now Ready for Shipment.

Standard Favorite Range, with Patent "King" Grate, 2 Sizes.

Granshaw Favorite. — Patent Box Stove Two Sizes.

Sylvan Favorite. — Wood Parlor. Two Sizes. Elegant and Very Cheap.

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Favorite Clarion. — Todd Stove. One Size.

Family Favorite. — Low Price. Wood Cook Two Sizes.

Our stock of Round Elbows, Stoveboards, and other Fall Specialties is replete.

CHOWN & CUNNINGHAM,

11 Front Street West,
TORONTO, - ONT.

there is no in thought that fr barley first, and wheat. Oats a sold at outside unchanged from at 55 to 57c., a dealt in at all

A comparati ply of grain in pared by the se Exchange, as

Wheat
Corn
Oats
Rye
Barley

Wheat
Corn
Oats
Rye
Barley

Toronto st Monday morn cated were as

Fall wheat, b Spring wheat Oats, bush. Barley, " Peas, " Rye, " Corn, "

Total gra GROCERIES- important fes of deadlock b The latter a quotations, a low, are hold no change in day or two t

THE MALL

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VARIOUS S

Guaranteed durability, at town with an representative same guaran

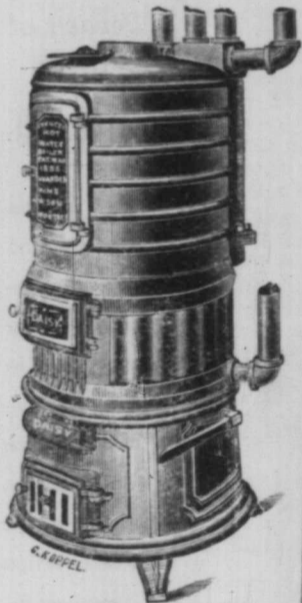
JOHN

BR

lbs. against 38,000,000 lbs., from Foochow of 14,000,000 lbs. against 19,000,000 lbs., and from Canton of 6,000,000 lbs. against 9,000,000 lbs. for the corresponding period of last year, making a total of 53,000,000 lbs., as compared with 66,000,000 lbs. in 1888. New salmon is on the market and is in good demand. Lynx, a brand put up expressly for a leading Front street house, quotes at \$1.70 to 1.75, and British American same. The quality this year is very fine.

HARDWARE.—Manufacturers in Montreal of nails, horseshoes, and other goods are holding firmly to the list. Advices from England still continue firm, and whatever lots of scrap iron they were compelled to buy were secured at an advance. Zinc spelter and sheets are unusually high, and this is having considerable effect on galvanized sheets, which are steady at our quotations. The market is rather bare at moment of certain sizes of black sheet iron, but it is expected that a supply will be in stock by the end of month. Canada plates are in active request and there are no good marketable plates to be had under \$2.85 per 100 lbs., and increased values are predicted. The tin plate market is much improved and charcoals cannot be had at less than \$4.35 for fair brands. Cokes are only in moderate request. Prices for regular sizes are unchanged, but manufacturers' prices for specials are 6d. per box extra. Copper, antimony, and tin are unaltered although the latter is slightly easier for futures. Stocks of window glass are now arriving and orders for all sizes can be executed without delay.

HIDES AND SKINS.—The condition of this market has not undergone any noteworthy change since last writing. Car-lots of hides continue to change hands at 5½c., but transactions are not numerous. Calfskins are nominal. Receipts of sheepskins are about as usual for this season, and are readily bought up at 70c. Tallow continues scarce, but as the supply is likely to increase with the ad-



WARDEN KING & SON.

Manufacturers of Spencer's Patent "Daisy" Hot Water Boiler.

In sizes to suit Colleges, Convents, Churches, Public - School Buildings, and Residences of all kinds and descriptions.

Send for Price Lists and Testimonials to any of the leading steam-fitters in Canada, or to the manufacturers.

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SASKATCHEWAN BUFFALO ROBES

(A thorough substitute for the American Bison.)

Made in Three Sizes and Three Colors. Water-proofed, and lined with Scarlet Lambskin.

Also a Fur Cloth suitable for heavy Fur Coats, Ladies' Jackets, Gauntlets, and Caps.

Will be exhibited by W. H. STOREY & SON, Acton, at the Toronto Industrial Exhibition, which opens on the 9th September.

Messrs. W. H. STOREY & SON have the Exclusive Sale of these goods for Canada. Also our few popular "Princess" Baby Carriage Rugs and Mantles, all of which are Registered and Patented in Canada and the United States.

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LINK-BELT MACHINERY CO.

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THEY

**NEVER SLIP,
NEVER CLOG,
NEVER FIRE.**

THEY REQUIRE

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To operate than any other.

May be **DRIVEN FROM THE BOOT** when desired.

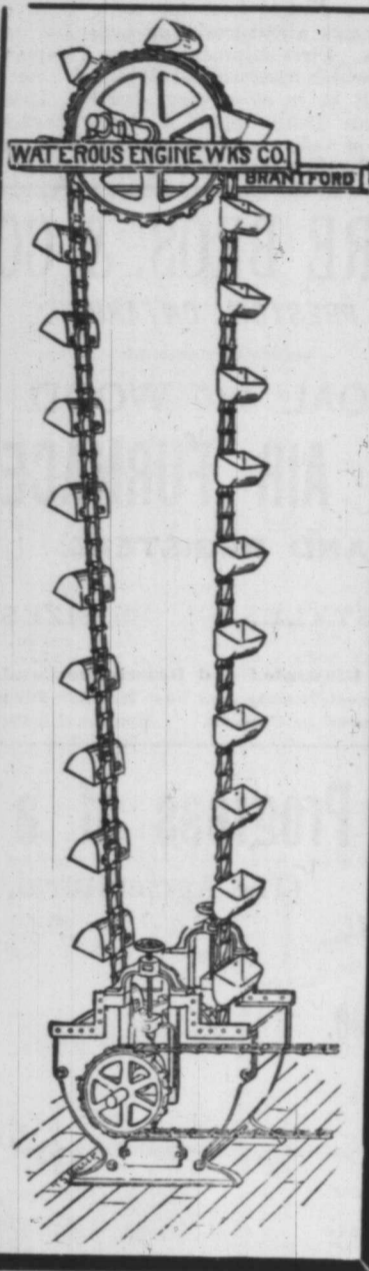
JUST THE THING FOR SMALL COUNTRY ELEVATORS.

A LINK-BELT CONVEYOR.

Requires 25% less power to operate than the Screw Conveyor. It cleans the trough perfectly. Will not mix the grain.

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Gurney's STANDARD Stoves & Ranges.

For Comfort in the Kitchen use a



GRAND DUCHESS

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MODEL STANDARD

NEWLANDS & CO., The **E. & C. GURNEY COMPANY, LIMITED,**
Hamilton. Toronto. Montreal. Winnipeg.

Leading Wh
Knox,
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vent of colder weather no advance in price is looked for, and 5½ to 6c. and 2c. are the figures for rendered and rough respectively.

OILS.—Buyers of linseed oil who have been waiting for lower values are not likely, says the N. Y. Drug Reporter, to be favored in that direction soon, as the market is supported by a combination of circumstances somewhat similar to those of last year at this time when prices for oil were advancing at the west. Consumers are represented to have less stocks on hand than ever before known, and their demands are urgent. Supplies of oils from old domestic seed have been practically worked off, and the new crop will have the whole field with the exception of the demand for the comparatively small quantity of oil from foreign seed.

PROVISIONS.—Trade in this department has been of a quiet character since our last review. In butter the demand appears to be only for choice, fresh made qualities at unchanged values. Poor grades are neglected. There is a firmer feeling in cheese, which now quotes at 10 to 10½c. Hog products are moving off in job lots only at previous prices. Long-clear is worth 8½ to 8¾c.; lard, 9 to 9½c.; mess pork, \$14 to 14.50; smoked meats are scarce, but the demand has fallen off somewhat. Eggs sell at 16 to 16½c. Dried and evaporated apples are firmly held, but few transactions are reported.

SEEDS AND HAY.—What few scattering orders are now being received by the wholesale seed men are for timothy at former prices. Receipts of hay are ample enough and quality fair. Prices are not changed from last week.

WOOL.—Except in low grades, which are active, there is little or nothing doing in fleece wool and there is no demand at present from the States. In pulled there is a steady business being done with the factories, which are using all supers about as fast as they come into market. The price is 23, 24, 28, and 29c. for extra, which latter is not very active. There is but little pulled combing produced as yet, but what is sent forward is not long without buyers at 19 to 20c.

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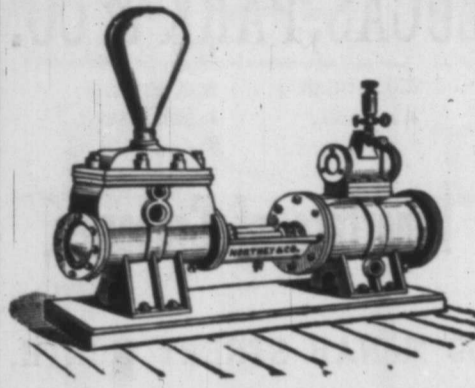
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Year.	Paid for Death Losses, Matured Endowments and Annuities.	Paid for Purchased and Surrendered Policies.	Paid for Dividends to Policyholders.	Total Payments to Policyholders.	Assets at End of Year. (New York Report.)
1868	\$ 855,035	\$ 434,570	\$ 408,620	\$1,698,225	\$10,415,300
1869	953,063	621,723	862,232	2,437,018	13,297,498
1870	1,183,379	1,598,469	746,307	3,528,155	14,816,798
1871	1,186,714	1,906,189	704,128	3,797,031	16,189,284
1872	1,346,969	1,367,502	1,052,021	3,766,492	17,608,125
1873	1,572,936	1,727,751	621,326	3,922,013	18,946,579
1874	1,322,621	2,087,889	893,872	3,804,382	20,420,864
1875	1,538,479	1,315,545	599,570	3,453,594	21,823,300
1876	1,620,424	1,106,421	626,790	3,353,636	23,194,658
1877	1,739,558	1,118,438	560,896	3,418,891	24,020,978
1878	1,710,559	716,980	522,978	2,950,517	25,006,886
1879	2,155,713	366,152	513,068	3,034,933	25,928,128
1880	1,907,923	284,009	507,086	2,699,018	26,403,441
1881	1,955,745	228,199	600,535	2,679,479	26,986,526
1882	1,730,429	224,207	506,244	2,460,940	28,018,029
1883	1,954,422	305,177	522,229	2,781,828	29,017,205
1884	2,117,627	313,086	530,015	2,960,728	30,429,508
1885	2,272,375	299,808	547,289	3,119,472	31,463,988
1886	2,072,538	352,506	562,920	2,978,024	32,520,628
1887	2,141,132	309,433	575,094	3,025,659	33,743,010
1888	2,287,908	301,568	591,563	4,014,022	

From the above statement it is evident this strong and reliable company is becoming every year more and more worthy of the highest confidence for Life Insurance. It has now \$130.75 on hand for every \$100 of liabilities. And for each \$1,000 of policy liability, it has \$268.00 accumulated.

The following statement embraces important information respecting its progress during the past seven years:—

Year.	GENERAL BUSINESS.			CANADIAN BUSINESS.		
	New Assurances.	Total Insurance in Force.	Total Premium Income.	Total Insurance in Force.	Premiums Received.	Paid for Death and Endowment.
1882	\$8,197,565	\$82,928,860	\$2,519,437	\$15,093,994	\$505,524	\$154,864
1883	8,255,843	85,640,335	2,719,350	14,366,409	573,994	188,968
1884	6,675,761	84,683,591	2,668,320	14,843,319	578,760	206,003
1885	9,437,641	87,791,343	2,845,491	15,816,635	632,445	226,798
1886	11,163,504	92,262,969	3,030,012	17,004,560	658,819	252,667
1887	12,628,992	97,372,334	3,201,345	17,837,244	719,285	344,840
1888	13,531,609	102,504,303	3,405,265	18,248,768	766,630	

Reader, before closing your application with any company for an insurance of \$1,000 or \$25,000, or any sum between, consult the Rates of the above sterling Company, and learn what it is able to do for you. It will be money in your pocket. Write to the undersigned for particulars, or for an agency for your section of country.

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Increase of Assets from year to year.

Total Payments to Policyholders.	Assets at End of Year (New York Report.)
\$1,098,225	\$10,415,300
2,437,018	15,297,478
3,528,175	14,515,798
3,797,031	16,190,284
3,706,499	17,008,185
3,922,013	18,946,579
3,804,382	20,420,284
3,453,594	21,822,200
3,353,036	23,194,535
3,418,891	24,080,375
2,950,517	25,006,886
3,034,933	25,518,195
2,690,018	26,403,441
2,679,479	26,965,525
2,400,940	28,018,025
2,781,828	29,017,505
2,960,728	29,682,225
3,119,472	30,420,505
2,978,024	31,463,285
3,025,659	32,500,685
4,044,052	33,748,010

reliable company is becoming, every year, insurance. It has now \$120.75 on hand for its policyholders, and it has \$268.00 accumulated. It is respecting its progress during the past year.

CANADIAN BUSINESS.

Total Insurance in Force.	Premiums Received.	Paid for Death and Endowment.
\$15,093,994	\$505,524	\$154,864
14,368,409	575,994	188,928
14,843,319	578,760	206,003
15,816,535	632,445	222,009
17,004,500	658,819	206,738
17,837,244	719,285	282,067
18,248,768	716,630	344,840

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A gain in surplus of	1,645,622 11
A gain in new business of	33,756,792 85
A gain of risks in force	54,496,251 85

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Wholesale Rates.	Name of Article	Wholesale Rates.
Hardware.—Con.		
15 0 16	IRON WIRE:	
23 0 25	No. 1 to 5 1/2 100 lbs.	2 00 0 00
09 0 10	No. 9	2 00 0 00
09 0 10 1/2	No. 12	2 00 0 00
52 0 55	Galv. iron wire No. 6	2 00 0 00
63 0 68	Barbed wire, galv d.	2 00 0 00
05 0 05	" painted	2 00 0 00
05 0 05	Coil chain 1/2 in.	0 04 0 00
05 0 05	Iron pipe	35 p.c.
05 0 05	" galv.	35 p.c.
05 0 05	Boiler tubes, 3 in.	1 10 0 00
05 0 05	" 3 in.	1 10 0 00
05 0 05	STEEL: Cast	0 13 0 00
05 0 05	Boiler plate, 1 in.	0 13 0 00
05 0 05	" 3/16 in.	0 13 0 00
05 0 05	" 1/2 in.	0 13 0 00
05 0 05	" 3/4 in.	0 13 0 00
05 0 05	Sleigh shoe	2 00 0 00
05 0 05	OUT NAILS:	
05 0 05	10 to 60 dy. p. kg 100 lb	2 00 0 00
05 0 05	8 dy. and 9 dy.	2 00 0 00
05 0 05	6 dy. and 7 dy.	2 00 0 00
05 0 05	4 dy. and 5 dy. A. P.	2 00 0 00
05 0 05	3 dy. C. P.	2 00 0 00
05 0 05	3 dy. A. P.	2 00 0 00
05 0 05	HORSE NAILS:	
05 0 05	Pointed and finished	60% off list
05 0 05	HORSE SHOES, 100 lbs.	3 00 0 00
05 0 05	CANADA PLATES:	
05 0 05	Penn. half polished.	3 00 0 00
05 0 05	Boardshead	3 00 0 00
05 0 05	Maple Leaf	2 00 0 00
05 0 05	All polished	3 00 0 00
05 0 05	TIN PLATES: 10 Coka.	3 00 0 00
05 0 05	IC Charcoal	4 00 0 00
05 0 05	IX	5 00 0 00
05 0 05	IXX	5 00 0 00
05 0 05	DC	4 10 0 00
05 0 05	IC M. L. S.	5 00 0 00
05 0 05	WINDOW GLASS:	
05 0 05	25 and under	1 25 0 00
05 0 05	26 x 40	1 45 0 00
05 0 05	41 x 50	3 00 0 00
05 0 05	51 x 60	3 00 0 00
05 0 05	GUNPOWDER:	
05 0 05	Can blasting per kg.	3 25 0 00
05 0 05	" sporting FF	5 00 0 00
05 0 05	" rifle	7 25 0 00
05 0 05	ROPE: Manila	0 15 0 00
05 0 05	Sisal	0 14 0 00
05 0 05	AXES:	
05 0 05	Keen Cutter & Peerless	7 00 0 00
05 0 05	Bushranger	7 00 0 00
05 0 05	Woodman's Friend	7 00 0 00
05 0 05	Gladstone & Pioneer	11 00 0 00
05 0 05	Oils.	
05 0 05	Cod Oil, Imp. gal.	0 45 0 00
05 0 05	Palm, 1/2 lb.	0 05 0 00
05 0 05	Lard, ext. No. 1	0 05 0 00
05 0 05	Ordinary No. 1	0 05 0 00
05 0 05	Linseed, raw	0 05 0 00
05 0 05	Linseed, boiled	0 05 0 00
05 0 05	Olive, 1/2 Imp. gal.	0 00 0 00
05 0 05	Seal, straw	0 05 0 00
05 0 05	" pale S. R.	0 05 0 00
05 0 05	English Sod, per lb.	0 05 0 00
05 0 05	Petroleum.	
05 0 05	F. O. B., Toronto.	Imp. gal.
05 0 05	Canadian, 5 to 10 brls	0 15 0 00
05 0 05	" single brls	0 15 0 00
05 0 05	Carbon Safety	0 15 0 00
05 0 05	Amer'n Prime White	0 20 0 00
05 0 05	" Water	0 25 0 00
05 0 05	Photogene	0 27 0 00
05 0 05	Paints, &c.	
05 0 05	White Lead, genuine	1 57 1 00
05 0 05	in Oil, 25 lbs	1 00 1 00
05 0 05	White Lead, No. 1	1 45 1 00
05 0 05	" No. 2	0 00 0 00
05 0 05	" dry	0 00 0 00
05 0 05	Red Lead	4 75 0 00
05 0 05	Venetian Red, Eng.	1 75 0 00
05 0 05	Yellow Ochre, French	1 00 0 00
05 0 05	Vermillion, Eng.	0 85 0 00
05 0 05	Varnish, No. 1 furn.	0 85 1 00
05 0 05	Bro. Japan	0 85 1 00
05 0 05	Whiting	0 80 0 00
05 0 05	Putty, per 100 lbs.	2 25 0 00
05 0 05	Spirits Turpentine	0 08 0 00
05 0 05	Drugs.	
05 0 05	Alum	0 08 0 00
05 0 05	Blue Vitriol	0 08 0 00
05 0 05	Brimstone	0 12 0 00
05 0 05	Borax	0 40 0 00
05 0 05	Camphor	0 45 0 00
05 0 05	Carbolic Acid	0 05 0 00
05 0 05	Castor Oil	0 10 0 00
05 0 05	Caustic Soda	0 08 0 00
05 0 05	Cream Tartar	0 08 0 00
05 0 05	Epsom Salts	0 13 0 00
05 0 05	Ext'ct Logwood, bulk	0 15 0 00
05 0 05	" boxes	0 10 0 00
05 0 05	Gentian	0 08 0 00
05 0 05	Glycerine, per lb.	0 14 0 00
05 0 05	Hellebore	0 00 0 00
05 0 05	Iodine	0 00 0 00
05 0 05	Insect Powder	2 00 0 00
05 0 05	Morphia Sul	4 00 0 00
05 0 05	Opium	2 00 0 00
05 0 05	Oil Lemon, Super	0 12 0 00
05 0 05	Oxalic Acid	4 00 0 00
05 0 05	Potass Iodide	0 35 0 00
05 0 05	Quinine	0 08 0 00
05 0 05	Saltpetre	0 30 0 00
05 0 05	Sulphur Flowers	0 08 0 00
05 0 05	Soda Ash	2 25 0 00
05 0 05	Soda Bicarb, 1/2 kg.	0 05 0 00
05 0 05	Tartaric Acid	0 05 0 00

CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.

Capital and Funds over \$9,000,000
 Annual Income over 1,600,000

Eastern Ontario Branch, Toronto:
CEO. A. & E. W. COX, Managers.
 Province of Quebec Branch, Montreal, J. W. MARLING, Manager
 Maritime Provinces Branch, Halifax, N.S.,
 P. McLARREN, General Agent. D. H. MACGARVEY, Secretary
 Manitoba Branch, Winnipeg,
 W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.
A. G. RAMSAY, President. R. HILLS, Secretary.
ALEX. RAMSAY, Superintendent.

Confederation Life.

ORGANIZED 1871. HEAD OFFICE TORONTO.
OVER \$3,500,000 ASSETS AND CAPITAL.
BUSINESS IN FORCE, \$17,000,000.00.

PRESIDENT, SIR W. F. HOWLAND, C.B., K.C.M.G.
 Vice Presidents: WILLIAM ELLIOT, EDWARD HOOPER.
 Directors:
 Hon. Ch. J. Macdonald, S. Nordheimer, Hon. Jas. Young,
 W. H. Beatty, W. H. Gibbs, J. D. Edgar, M.P.,
 J. Herbert Mason, A. McLean Howard, Walter S. Lee,
 M. P. Ryan, A. L. Gooderham.
W. C. MACDONALD, J. K. MACDONALD,
 Actuaries. Managing Director.

SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.	INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.
1872...\$ 48,210	\$546,461	\$1,064,350	1882...\$ 254,841	\$ 1,073,577	\$ 5,849,889
1874... 64,073	521,302	1,786,362	1884... 278,379	1,274,307	6,844,404
1876... 102,822	715,944	2,214,093	1886... 373,500	1,593,027	9,413,358
1878... 127,505	773,895	3,374,683	1888... 525,273	1,974,316	11,931,316
1880... 141,402	911,132	3,881,479			

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

R. MACAULAY, THOMAS WORKMAN,
 Managing Director. President.

THE ROYAL CANADIAN

Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Assets, January 1st, 1889 \$746,000 00
 Income During the Year ending Dec. 31st, '88, 625,000 00

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres
 ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

ROYAL

INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, \$10,000,000
 Reserve Funds, 10,624,435
 Life Funds, 16,288,045
 Annual Income, upwards of 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds \$800,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN KAY, W. TATLEY,
 Agents for Toronto & County of York. Chief Agent.
ARTHUR F. BANKS,

CITY OF LONDON
FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman: SIR HENRY E. KNIGHT, Alderman, late Lord Mayor.
 General Manager: L. O. PHILLIPS, Esq.
CAPITAL, £2,000,000 Stg.
 All Losses adjusted and paid in the various Branches without reference to England.

Nova Scotia Branch, Head Office, - Halifax.
 Alf. SHORTT, General Agent.

New Brunswick Branch, Head Office, - St. John.
 H. CHUBB & CO., General Agents.

Manitoba Branch, Head Office, - Winnipeg.
 G. W. GIRDLESTONE, General Agent.

ONTARIO BRANCH. HEAD OFFICE, TORONTO.
 H. M. BLACKBURN, General Agent.
 WILLIAM BADENACH, EDGAR A. BADENACH, W. & E. A. BADENACH, City Agents.
 TELEPHONE: Nos. 228 and 16, and 3516 (House).
 W. M. ROWLAND, Inspector.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, \$1,000,000 00
 Assets, over 1,600,000 00
 Annual Income, over 1,500,000 00

HEAD OFFICE, - TORONTO, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Director
 JAS. BOOMER, Secretary.

THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital \$700,000
 Deposited with Dominion Government 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,
 AND
 Homans Popular Plan of Renewable Term Insurance by Mortuary Premiums.
DAVID DEXTER,
 Managing Director.

BRITISH AMERICA Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets \$1,133,666 52
 INCORPORATED 1833.

HEAD OFFICE, TORONTO, ONT.

BOARD OF DIRECTORS:
 GOVERNOR, JOHN MORISON, Esq.
 DEPUTY GOVERNOR, JOHN LEYS, Esq.
 Hon. Wm. Cayley, John Y. Reid, Esq. Geo. H. Smith, Esq.
 G. M. Kinghorn, Esq. Thos. Long, Esq. A. Meyers, Esq.
 Dr. H. Robertson.

North British and Mercantile FIRE & LIFE INSURANCE COMP'Y,
ESTABLISHED 1808.

Head Office for Canada, - Montreal.

DIRECTORS:
GILBERT SCOTT, Esq. W. W. OGILVIE, Esq.
HON. THOS. RYAN. ARCHD. MACNIDER, Esq.

R. N. GOOCH,
H. W. EVANS, } Agents,
F. H. GOOCH.

26 Wellington St. E., TORONTO.

Telephone No. 423, Office.
1081, Residence Mr. Gooch.
3034, " Mr. Evans.
3575, " F. H. Gooch.

Head Office for the Dominion, Montreal.

THOMAS DAVIDSON,
Manag. Director.

October 25th.

LARGE PROFITS!

On Fifteen Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE INSURANCE CO.

Based upon Policies of \$10,000 each.

Kind of Policy.	Cash Value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life	30 \$ 3,515 10	\$ 8,500 00
" "	40 5,137 40	9,760 00
" "	50 7,966 90	12,150 00
20-Year Endowment.	30 10,126 90	24,490 00
" "	40 10,666 80	20,260 00
" "	50 12,153 70	18,530 00
15-Year Endowment.	30 14,992 00	36,250 00
" "	40 15,584 60	29,600 00
" "	50 17,182 00	26,200 00

The Tontine Policies of the NEW YORK LIFE furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,

General Manager for Canada.
HEAD OFFICE—23 St. John street MONTREAL.
BRANCH OFFICE—London & Canadian Loan Build'g, Bay Street, TORONTO.

THE EQUITABLE LIFE ASSURANCE SOCIETY

CONDENSED STATEMENT.

January 1, 1889.

ASSETS,	\$95,042,922.96
LIABILITIES, 4%	\$74,248,207.81
SURPLUS,	\$20,794,715.15
NEW ASSURANCE,	\$153,933,535.00
OUTSTANDING ASSURANCE,	\$549,216,126.00
INCOME,	\$26,958,977.59
SURPLUS EARNED IN 1888,	\$5,067,123.68
PERCENTAGE OF ASSETS TO LIABILITIES,	128
INCREASE IN SURPLUS,	\$2,670,460.30
INCREASE IN INCOME,	\$3,718,128.30
INCREASE IN ASSETS,	\$10,664,018.11

HUGH C. DENNIS, Manager for the Province of Ontario.
26 Toronto Street, - Toronto.

Standard Life Assurance Co.
ESTABLISHED 1825.

Total Invested Funds..... \$33,000,000
Invested in Canada 3,000,000

**ABSOLUTE SECURITY.
REASONABLE RATES.
PROMPT SETTLEMENTS.
LARGE PROFITS.**

Unconditional & Non-forfeitable Policies issued

W. M. RAMSAY,
Manager for Canada.

CHARLES HUNTER,
Superintendent of Agencies.

LIVERPOOL & LONDON & GLOBE Insurance Company.

Invested Funds \$38,814,254
Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; Edmond J. Barbeau, Esq., Wentworth J. Buchanan, Esq.
Risks accepted at Lowest Current Rates.
Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, Toronto Agent,
90 Wellington St. E.
G. F. C. SMITH, Chief Agent for the Dominion, Montreal.

MUTUAL

FIRE INSURANCE COMP'Y
of the County of Wellington.

Business done on the Cash and Premium Note system.
F. W. STONE, President
CHAS DAVIDSON, Secretary.

HEAD OFFICE, - - - - GUELPH, ONT.

IMPERIAL FIRE INSURANCE CO. OF LONDON,
(ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL
W. H. RINTOUL Resident Secretary.

Subscribed Capital..... £1,200,000 Stg.
Paid-up Capital 300,000 "
Total Invested Funds, over ... 1,550,000 "
Toronto Agency—ALF. W. SMITH.

CITIZENS' Insurance Company OF CANADA.

HON. J. J. ABBOTT, P.C., Q.C., PRESIDENT.
ANDREW ALLAN, VICE-PRESIDENT.
GERALD E. HART, GENERAL MANAGER.
WILLIAM SMITH, SEC.-TREAS.

Capital and Assets, - - \$1,606,069 00
Income, 1888, - - - - \$434,333 00
Losses Paid to 1st Jan., 1889, - - - - \$3,200,310 00

The Stock of this Company is held by many of the wealthiest men in Canada.
LOSSES PROMPTLY & EQUITABLY ADJUSTED.

FIRE. LIFE. ACCIDENT.

MALCOLM GIBBS, CHIEF AGENT, TORONTO CITY.
IRA B. THAYER, LIFE GEN'L AGT., ONTARIO WEST.
A. L. EASTMURE, ACCIDENT SUPERINTENDENT.
TORONTO OFFICES—4 WELLINGTON ST. E.
Telephone 1557.

DR. H. L. COOK, LIFE GENERAL AGENT—EAST ONTARIO, OFFICE, NAPANEE.

The "Gore" Fire Ins. Co.

Established 1836.

Risks taken on Cash or Mutual Plans.

PRESIDENT, HON. JAMES YOUNG.
VICE-PRESIDENT, A. WARNOCK, Esq.
MANAGER, - - - - R. S. STRONG.

HEAD OFFICE, - - - - GALT, ONT.

NORTH AMERICAN Life Assurance Co.
INCORPORATED BY SPECIAL ACT OF THE DOMINION PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

DIRECTORS:
HON. ALEX. MACKENZIE, M.P., ex-Prime Minister of Canada, President.
HON. ALEXANDER MORRIS, M.P.P., and JOHN L. BLAIKIE, ESQ., Pres. Can. Landed Credit Co., Vice-Presidents.

Hon. G. W. Allan, Senator.
Alphonse Desjardins, Esq., M.P., Montreal.
Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario.
Andrew Robertson, Esq., Pres. Mont'l Harbor Trust.
L. W. Smith, Esq., D.C.L., Pres. Building & Loan Assn.
J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald, Davidson & Patterson).

John Morison, Esq., Governor British Am. Fire & Co.
E. A. Meredith, Esq., LL.D., Vice-President Toronto Trusts Corporation.

A. H. Campbell, Esq., Pres. British Can. L. & In. Co.
D. Macrae, Esq., Manufacturer, Guelph.
E. Gurney, Esq., Director Federal Bank of Canada.
H. H. Cook, Esq., M.P., Toronto.
John N. Lake, Esq., Broker and Financial Agent.
Edward Galley, Esq., Alderman.
B. B. Hughes, Esq. (Messrs. Hughes Bros., Wholesale Merchants).

James Thorburn, Esq., M.D., Medical Director.
James Scott, Esq., Merchant, Director Dominion Bk.
Wm. Gordon, Esq., Toronto.
Robert Jaffray, Esq., Merchant.
Hugh McLennan, Esq., Pres. Mont'l Transp'n Co.
W. McCABE, Esq., LL.B., F.I.A., Managing Director.

BRITISH EMPIRE MUTUAL Life Assurance Comp'y
OF LONDON ENGLAND,
ESTABLISHED 1847.

Accumulated Funds nearly \$6,400,000
Annual Income over 1,300,000
Canadian Investments nearly.. 700,000

CANADA BRANCH, - MONTREAL.

DIRECTORS.

JAMES BURNETT, Esq., President Montreal Stock Exchange.
JACQUES GRENIER, Esq., President La Banque du Peuple.
HUGH McLENNAN, Esq., Director Bank of Montreal.
ROBERT SIMMS, Esq., Of R. Simms & Co.

F. STANCLIFFE,
General Manager.

E. & A. W. SMITH,
GENERAL AGENTS, TORONTO.

J. DETH JEFFERS,
MANAGER WESTERN ONTARIO, London, Ont.

GUARDIAN Fire and Life Assurance Company OF LONDON, ENGLAND.

Paid-up Capital, One Million Pounds .Stg
Capital Subscribed, \$10,000,000
Invested Funds, 20,210,000

Gen. Agents for {ROBT. SIMMS & CO.} Montreal.
Canada, {GEO. DENHOLM,
Toronto—HENRY D. P. ARMSTRONG, 24 Scott St.
Brit. Am. Ass. Co. Bldg.
Kingston—W. H. Godwin, British Whig Building.
Hamilton—GEORGE H. GILLESPIE, 20 James St.

PHENIX FIRE ASSURANCE COMPANY, LONDON.

Established in 1782. Canadian Branch established in 1804. Losses paid since the establishment of the Company exceed \$75,000,000. Balance held in hand for payment of Fire Losses, \$3,000,000. Liability of Shareholders unlimited. Deposit with the Dominion Government (for the security of policy holders in Canada), \$200,000. 35 St. Francois Xavier Street, Montreal. GILLESPIE, PATERSON & Co., Agents for the Dominion. LEWIS MOFFATT & Co., Agents for Toronto. B. MACD. PATERSON, MANAGER.

THE LONDON & LANCASHIRE FIRE INSURANCE COMPANY.

W. A. SIMS, T. M. PRINGLE,
MANAGER, AGENT, TORONTO

Wants Agents at Wingham, Brussels and Perth.

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Carpets and H
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Muslins and L
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