rating for thirteen hours and fourteen jury which had listened for the last e evidence of the Carman murder tri into the court room at 10.58 o'clock ng, and the foreman announced that it e to come to any agreement. A tired Supreme Court and the tired attorneys sing sides, showed themselves to be to produce any but a negative result. C. Carman, careworn and with deep ty marking her pale face, broke down d had to be assisted from the room. a sleepless night while the jury was de what her fate should be, and the told on the woman who had amazed ier by her remarkable self-composure nerves were at last completely un-

Chas. Whittingham Horsley Douglas, perial General Staff and First Military Army Conucil, died yesterday.

Charles Douglas was appointed chief of ritish Army on April 1 last, following of Sir John French, the present com-British expeditionary force on the Charles was born in 1850 and had eat Britain's wars since the Afghan reat Britain's wars since the Afghan 879. He had been Inspector-General orces since 1912, when he was made eneral Staff.

gh constantly proclaiming neutrality, reparing to be able to face, military any event to which the development necessity to protect her supreme in-

en received at Government House of etion of Major Rivers-Bulkeley, for-ler of the household to H.R.H. the ught, Major Rivers-Bulkeley left to ment, the Scots Guards, shortly after the war.

s received with keen regret in Ottadeceased officer was well known in ial circles. His marriage took place Hon. Miss Pelly, lady-in-waiting to

riots occurred early Sunday morning district of London. A German bakrecked, and police reserves were call-

Athenaeum Club, one of the finest ominent Germans in England, closed rily on Saturday night. A statement e effect that the staff had been disas impossible to continue the club he opposition to everything German

he Government of the Union of South s the text of a treaty concluded be-Colonel Martiz and the Governor of est Africa, whereby the centre of the

Africa and Cape Province. d that Germany had no objection to v South Africa republic taking posa Bay.

oss, attorney-general of Alberta, who represented the Alberta bar at the the American Bar Association statng an interview that the govern would have a very progressive im-

He said that they would like to elgians in the country as there are number of King Albert's subjects y are splendid workers, thrifty and is of the opinion that many more da at the end of the present war.

fter her long retirement, re-appearne patriotic concert given in Albert ing, the Queen and other members nily present. Her pure vocalization "Voi che Capete" from "The delighted the critics, ad not heard her for almost a genare contrary to etiquette when roy-it the rule was stretched, thus pertti to sing "Home, Sweet Home, using the same furore with which rected when she was the reigning he diva, now in her seventy-second dentedly enthusiastic ov n unprecedentedly enthusiastic ov-nce of 8,000 persons, and she wiped preciation as she responded to the familiar melody of "Home, Sweet

to land troops in Canada, if pos-cure at least a temporary foothold continent, has been upheld by rff, German ambassador here, who d not be a violation of the Monroe bassador suggested that, as Cansoldiers to Europe to fight against inted States should not consider it infringement on the Monroe Doc-

now much-talked-of note of Sep-State Department here explaining German Government towards the and giving assurances that Gerlating any South American in event of victory over the Al-or said only South America was t time because there had never raised as to possible German mization in any other part of the

Vol. XXIX. No. 146

# The Journal of Commerce

MONTREAL, TUESDAY, OCTOBER 27, 1914

MAN'S DAILY

ONE CENT

THE MOLSONS BANK FOUGHT HAND TO HAN Incorporated 1855

Head Office:-- MONTREAL ats in all Parts of the World.

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THE DOMINION SAVINGS INVESTMENT SOCIETY

DOMINION SAVINGS BUILDING LONDON, CANADA .....\$1,000,000.00

LH. FURDOM, K.C.

NATHANIEL MILLS

## IF YOU HAVE \$2,000 CASH

ue, Notre Dame de Grace, for \$10,000. then live in one flat yourself and lease the ther for about forty dollars a month. Live etly, save money, and reduce the mortgage three or four years to \$5,000. You will then in the comfortable position of having vous ant pay all carrying charges. The dwellngs are well built and contain hot water heatelectric light and gas, hardwood floors, and

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MONTREAL



#### WAR SUMMARY.

Berlin says that the British fleet co-operatin with the land forces off the coast of Belgium has driven to sea by German artillery fire.

Viena is the source of a report that an Anglo-peach-Russian naval agreement has been mille un-ter which the Russian, Baltic and Black Sea fleets at placed under the command of British Admirals.

els cable says nearly 7,000,000 persons in Bel

mg a front of 66 miles, a great battle is being on a line about 50 miles southwest of War-

rian resistance in Galicia is said by Russians

or-General Hughes, Canadian Minister for Desays fully 2,000 Americans have come to Canthe consist in the Canadian forces.

dispatch from Athens says Germany is transsorting submarines to Turkey by rail, parts of the that to arrive are being put together at Smyrna.

ach government has bought foodstuffs as rial in the United States amounting to \$30,-000 since the war started.

lagen despatch says the Germans are ing a new type of large submarine to be used to these two men." ion of troops. Boats can be used also oons on the surface.

The British Government will pay the White Aero

diplomat reports that the Germans has been with the Russians. miting the city if forced to evacuate it.

reported that German troops are being hur-

Trustworthy Cutlery

'Presents For All Occasions"

Marpin & Webb

Frightful Carnage in Death Grapppell --- 2500 German Bodies in the Yser

### SHOULD NOT BE ANXIOUS

Military Expert of Times Says Crossing of Yser
Could Only Have Been Expected in View of
Sacrifices Made to Accomplish It—Credit to
King Albert and Sir John French.

(Special to Journal of Commerce.) idon, October 27 .- All reports, ofifcial and unfficial, bear witness to the sanguinary nature of the battle along the Yser Canal.

A correspondent of the Daily Mail says:-"There were 2,500 German bodies in the canal Sur were drowned: others were bayonetted. The water itself was bloody, while the streets of Dixmude were strewn thick with the dead.

"The night was a hell from dark to dawn. At alcometimes at a few hundred yards distant, but more often at close grips. Face to face men wrestled and died by drowning each other in the canal's waters." The correspondent estimated the German losses in the fighting along the canal at 15,000 men.

An Amsterdam telegram to the Exchange Telegraph Company, says that the Germans are placing neavy guns in position between Heyst and Zebrugge in Belgium. Two of the famous sixteen inch siege guns and ten twelve inch guns arrived at Bruges, from which point they were distributed to the posilons of emplacement.

That the Germans are throwing up defensive works fully as elaborate as those north of the Aisne is indicated by the following Reuter dispatch from Amsterdam

"From Sluis comes the report that the villages around Roulers are being devastated by the Germans, partly for starategical purposes. Both in the towns and outside of them, many of the inhabitants have lost their lives through their own imprudence. It is estimated that a thousand inhabitants were killed and that approximately 250 houses have been burned dwno. Roulers is as quiet as a grave-yard and only German soldiers are seen in the streets

An optimistic telegram was received by the Daily Mail from its Flushing correspondent, It declared Mail from its riusning correspondent, it declared that "the general opinion is that the Allies will soon be in Ostend again." Continuing, the telegram says: "Ostend, like Bruges and Ghent, is overflowing with wounded. Antwerp itself is now filling up. German surgeons and Red Cross nurses are compelled to work night and day. It is declared that this unceasing flow of wounded must necessarily destroy the morale of the German troops in Ostend. Reports from all sides tell of terrible carnage around Roulers, where the dead are lying in heaps. On the sea front where ndon rivs the situation on the Alies left is sat-lory, and that Germans are being forced to give long transporting the wounded. Lerge farm wag-

Colonel Repington, the military expert of the Times,

"We know that there are now strong German forces in the north," says Colonel Repington, "and German experts declared that the recent offensive movement sians. the Germans was to be decisive. We must imagine that when six or seven new German corps are hurled into the battle line the appearance cannot help but be important. But the Alies line remains unbroken. The unexampled sacrifices of life which the German generals are making is filling the towns and villages of Germany with wrecks of poor humanity, but it is doing nothing more. General Joffre was fortunate to have such men at King Albert and Field Marshal Sir John French as the heads of the Allied

Apparently the great battle between the Russians and Germans in Poland is not yet over. A despatch from the Mail's Petrograd correspondent to-day stated Company \$375,000 for the use of its patents for now blocking the Russian advance and trying to stem the tide of defeat. There has been renewed fighting and desperate hand to hand encounters taking place at many points. The advantage in these combats mans have been enormous. At one point yesterday there was a prolonged bayonet fight, the Russians atral Boulevard Anspach, with the view afterwards buried 1,300 German dead. At other points of the city if forced to evacuate it.

Another Petrograd dispatch to-day describes the terrible condition of the retreating Germans. The resward through Ghent while the big guns are correspondent says that the soldiers are weakened south from Antwerp which indications point by hardships and disease, and that thousands of them hattempt to hold that city. treating main forces so that they have been obliged

# MONTREAL CROWDS LAUGH

The Czar of Russia, the ally of the King of England The Csar of Russia, the ally of the King of Englandis being ridiculed twice at day in one of the local theatres this week in Montreal, and crowded houses are amused by the spectacle of a clown, or a comedian, representing that monarch, dressed in mock royal robes, and with a cuspidor on his head for a crownseated on a throne and surrounded by what are supposed to be his court. The whole tenor of the farce or musical comedy is such as to give offence to anyone of Russian birth. The Czar is also pictured continually followed about by nihilists, and anarchists, who are seeking to take his life. who are seeking to take his life.

That the management of the Gayety theatre should have seen fit at such a time as the present one, when the subjects of the Czar are giving their lives for the cause of the allies, which is the cause of Britain, allow such a production in their theatre, which day morning after the battle of the night. Many which the Russian allies should be held, at least to can not help but do harm to the good esteem in some of those who see the production, is most regrettable.

What, however, is more to be deplored, is that the censors of plays in Montreal, whose good work for nost every point of the line man opposed man, some time past has been most appreciated, have not at least made a public protest against this exhibition

Although it is true that their work has been chiefly to decide what parts of these burlesque shows ought to be cut out, in order to keep them up to some moral standard, and perhaps this week's production is up to the average along these lines, yet the play is a disgrace to the good name of the city, in that it allows to be ridiculed, a monarch, who is an ally of the Empire in the life and death struggle which is now going on in Europe.

# TOWARDS THORN SAYS RUSSIA

Flanking Movement Completely Defeated, According to Official Bulletin From Petrograd.— Losses Enormous.

Petrograd, October 27.—The defeat of the Germans in their flanking movement north of Warsaw is announced in a report from the Russian General Staff published in the Army Gazette to-day. It states that the Germans have retreated toward Thorn, their base in East Prussia.

A heavy snowstorm is raging along the battle front in East Prussia, and Bussian Poland, but the fighting continues between the opposing forces. The fiercest conflict along the front is now going on in the forest of Nemglowsky, southeast of Rawa, where the Siberian troops are attacking the entrenched Germans with their bayonets.

The battle in the forest has been raging for four days, and the losses on both sides have been enormous, but it is reported that two lines of German trenches have been captured.

gons with sloping sides are packed with masses of of Germans flanking movement in the north was as

"While the Germans were making frontal attacks assures the people of England that they need not feel on our positions along the Vistula, other forces operating from Thorn attempted a flanking movement, apparently with the object of seizing the rail-

East Prussia. The forces of the enemy that reached ditions warranted it. This refiner stated that when the Mlawa district and those farther east were forced to retire to Prussia because their support failed shortly after the outbreak of hostilities, local sugar to come up from Thorn.

## FRENCH ADVANCE IN ALSACE.

lin dispatch, via Copenhagen.

"The French are trying to storm the general posiions," it says. ally building fortifications in villages and placing heavy artillery in

"The Colougne Zeitung reports that the Germans in Northern France, near Arras, have pushed the fighting line 31 miles further westward."

## NO PROTEST FROM JAPAN.

Washington, October 27.—No protest has been re-ceived by the State Department from Japan relative to the harboring of the German cruiser Geier at Honolulu. Acting Secretary of State Lansing announced

## AUSTRIANS IN BELGIUM.

London, October 27.—Austrian troops are being sent west to aid the Germans in Belgium, according to a Reuter dispatch from Amsterdam. It says that 10.— 000 Austrians arrived at Ghent on Sunday,

#### THE VIENNA STATEMENT.

Vienna, October 27-Via Berlin and Amsterdam-The following official statement from the Austrian General Staff says:-

"Combined Austro-German forces hold strong positions in a long, almost continuous line from Stary to Sambor in Galicia in an easterly direction to Przemysl and along the San River in a straight up to Plock, Poland. They are fighting the main

"The Austrian offensive beyond the Carpathians "The Austrian offensive beyond the Carpatnians has compelled the Russians to reinforce their lines in Middle Galicia. The battle there is still raging.
"Austrian troops have been successful on the Lower

San, southeast of Przemysl, "Vigorous encounters are proceeding between Ivangorod and Warsaw."

to fall behind where the Russians capture them. Russian ambulances, he states, have found them in hedges and haystacks, stricken with typhus and dysentry. The ruthless behaviour of the Germans when they were advancing, he points out, has angered the Polish peasants and they now refuse to aid them in their

# SUGAR IN MON

Local Refiners Asking Higher Prices Than Those in Belligerent London on Same Date

#### NO REASON IS APPARENT

States That Present Prices are Justifiab Even Though New York is Quoting at \$5.70
With Raw Sugar Slightly Over 3½ Cents.
Our Price Should be Nearly Level With This.

(Special Staff Correspo

A situation almost unparelleled in history has de veloped in the sugar markets of the world since the beginning of the war, and the actions of the market have been varied. As to the future, one can do noth ing but surmise, so, little relief from the presen high level of prices can be forecasted with any degree of accuracy. As the present time, sugar Montreal is quoting high. Local refiners name \$7.05 as their price for extra granulated grades, with the result that by the time it reaches the consumer costs in the neighborhood of eight dollars a hundred ounds. This price is the highest on record. Ever in belligerent England prices are lower. Our London cable to-day stated that granulated sugar could be ought retail for seven cents a pound. Why is this Why should sugar be more expensive in Montreal where it should be comparatively easy to get sup plies, than it is in London?

The questions are extremely difficult to answer, but to go back to the beginning of the war, say July \$0th, Montreal was one of the cheapest markets for sugar. When American refiners were quoting at \$7 to \$7.50, sugar could be procured wholesale for \$4.50 locally. Since that time there have been various see-saws in the market, with the result that to-day, when New York is quoting grapulation. day, when New York is quoting granulated at \$5.75 and raws at something below 3% cents. Canadians are paying \$7.05 for the refined article.

This fact was brought home in an interview with a ent sugar man, who would not speak for pub lication. He stated that it is impossible to get import-ed sugar at the present time. Conditions on the ocean prohibit that, with the result that other sources are filling its place in the Canadian markets. He laid the blame for to-day's conditions on the shoulders of the refiners. He stated that they ran short of raw sugar, and could not purchase any for the time. In this event they simply took advantage of the market and posted and boosted until the present levels were reached. At the rate refiners are working now, when the price of raw sugar is taken into c they are manufacturing with a margin of nearly two cents per pound to their side. This, he said, is deplorable. Refiners can and should work well under the one cent margin, and still be making profits on very pound they turn out. It looks to me, he said, a though they will get their bumps in the near future, although it is an extremely difficult thing to predict.

Germany and Russia have tremendous surpluses this year. It is simply piling up on their hands. There is no outlet at the present, but I understand that Ger many is trying to get rid of this. It is likely that the United States will buy from her, as a neutral country If this should happen, and Russia sells to the United Kingdom, the price will take a big drop and the re-

Local refiners as a rule, are working overtime. Old road from Mlawa to the Fort of Novoe Georgievsk and Warsaw. This attempt was repulsed by Rus-'As a tesult of their losses the Germans were finer stated that Canadian refiners were acting ina rush of orders or work in any direction. One reompelled to withdraw toward Thorn, their base in dependently of other markets, as they thought conwas quoted by refiners at five cents, at the same time In satisfipation of an invasion by our forces, the New York was selling at \$7.50 per hundred. Now, people of East Prussia, along the frontier of Poland have been ordered to withdraw into the interior."

when the other markets have sagged, he did not conhave been ordered to withdraw into the interior." sider it extraordinary to keep the price inflated as it

This action in itself condemns the refiners in their London, October 27.—The French artillery is bombarding German positions in Southern Alsace, all the markets in a crisis, can they not retain those prices struction of forts between that place and Toul. It as nearly as possible at a time when the country will be impossible to reach Verdun, and the surrenneeds every penny it has? They can do it. But in der or destruction of that fortress is only a matter the meantime the consumer suffers. This is not of time. boosting Canada's industries, it is killing them. "Fighti

The total stocks of sugar in the United States and lan front. The forces that crossed the Yser have re-Cuba are 457,255 tons, which is an increase of 183,-416 tons over the same time a year ago. Afloat to the United States are 30,000 tons, as compared with a will be of no further help to the Allies. Across the total of 33,000 tons at the same time in 1913. Last Yser and around Lille reports from Cuba were to the effect that the market slightly, but progress will be more rapid now, as the there was quiet and unchanged and that the weather heavy artillery has been brought up. in the cane districts was generally favorable.

In view of this, it should not cost Canadian refiners as much as they claim to manufacture sugar. The of our heavy guns." duty of raw sugar is not prohibitive, being \$1.37% per cent., and it could be manufactured here from sup plies from the United States and sold at a price very little higher than that at present prevailing in the United States.

EXPLOSION IN COAL MINE. Springfield, Ill., October 27.—Fifty miners are be-leved to have lost their lives in an explosion in a coal mine at Royalton, Illinois, to-day.

## The Canadian Bank of Commerce

Head Office-TORONTO

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Collections Effected Promptly and at Reasonable Rates

SPECIAL BUSINESS MEN'S LUNCHEON NOW Being Served DAILY in Grill Room

60c.

# PROGRESS NEAR WRRSAW

Reports From Official German Sources Directly Contradictory to Those Issued From Petrograd.

Berlin, via Amsterdam, October 27 .- Statement of War Office says:

"A battle is raging at the walls of the city of Warsaw. Losses have been inflicted on the troops first lines of the Russians. The commander of on regiment had to be replaced three times as a result

of the effective work of our sharp-shooters. "Zeppelins and aeropianes are bombarding Warsaw fortifications with bombs and are causing great

"The Council of Warsaw has left the city and the inhabitants are leaving as rapidly as possible.
"In the western area the German successes con-

"Fighting is still in progress on the Franco-Beig-"The Belgian army has suffered so severely that it

"British warships have been con "British warships have been compelled to withdraw from the Belgian coast, because of the effective fire

### AUSTRIAN GENERAL'S STATEMENT.

Vienna, October 27.-General Von Hoeffer gave out the following statement: "In the fighting before Ivangorod we have up to the present time captured 8,000 Russians and '9 machine guns. Near Jaroslav, a Russian colonel and 200 soldiers were forced to sui render. Near Zalucze and in the vicinity of Pasi-"The situation generally is unchanged."

BEST AND CHEAPEST FURNACE PUEL

Why pay \$8 25 for coal when you can buy GAS COKE for \$6 50 per ton. Why not save \$1 75 on each ton of fuel you burn this winter? GAS COKE is much easier to handle, requires less attention and is ABSOLU. TELY SMOKELESS.

We will send our DEMONSTRATOR to show you how to burn it. Phone LaSalle 397. Montreal Light, Heat & Power Company

OR YOUR FUEL DEALER.

CANADIAN SERVICE

dates will be

THE ROBERT REFORD CO., LIMITED, ral Agents, 20 Hospital Street. Steerage B 48% St. James Street Uptown Agency, 530 St.

LETITIA. . Oct 31 Passage Rates Cabin (II.) Eastbound and Westbound \$52.50 up. Third-class, eastbound and west-

For all information apply to THE ROBERT REFORD CO., LIMITED. ral Agents, 20 Hospital Street. Steerage Branch 488 St. James Street. Uptown Agency, 530 St.

## ALLAN LINE MONTREAL-LIVERPOOL

HESPERIAN, Thursday, 5 Novembe GRAMPIAN, Thursday, 12 November TUNISIAN, Thursday, 19 November.

CHRISTMAS SAILING ST. JOHN, N.B.—LIVERPOOL. HESPERIAN, Wednesday, 11 December

MONTREAL--GLASGOW NUMIDIAN, Saturday, 7 November SCANDINAVIAN, Saturday, 14 November.

PRETORIAN, Friday, 20 November MONTREAL--HAVRE---LONDON

SICILIAN, Tuesday, 10 November (To London direct). CORINTHIAN, Tuesday 17 November (Calling at Havre).

For all particulars apply:

H. & A. ALLAN

2 St. Peter Street and 576 St. Catherine West; T. tons. Cook & Son, 530 St. Catherine West; W. H. Henry, Business is to begin as soon as the vessels can be Boulevard.

FALL PLOUGHING IN WEST.

the C. P. R. at Montreal. In Manitoba mild weather with some heavy showers has favored this field work. On La Riviere and Souris subdivisions about 95 per elsewhere in the Province 75 to 85 per cent.

ewan has also experienced favorable wea-Saskatchewan has also experience of moisture. The country was not being the country was not bein On Regina, Moose Jaw, Assinibol and Outlook subdivisions 80 per cent. Is completed, the average over the whole Province being 70 per cent.

In Southern Alberts recent range and mosture badly into and which previously required moisture badly into excellent condition. In the north the excess of moisture condition. In the north the excess of moisture with the feeling in Congress.

"When the war is over Germany will make tree." ture has delayed ploughing. The average over the mendous efforts to resume her place in the ocea whole Province shows 60 to 65 per cent. completed, carrying trade and certain firms in Liverpool, see with as much as 75 percent, on Mediche Hat and ing the opportunity, bean overtures to capitalist

It is expected that land ploughed early this fall will, least a part of the German freight business. to fine weather and abundant rains, consume owing to fine weather and a state which was summer disposed of in Great Britain by the Government, and state of the state almost as much of it weeds have come up and will theer is nothing to prevent any company buying them be killed by frost, resulting in clean land next spring. In anticipation of high prices for wheat in 1915 Western farmers generally are making every

#### THE WEATHER MAP.

-Cotton Belt-Clear, no precipitation of Temperature 28 to 50. Corn Belt-Clear, light to killing frost in parts of

Kansas, Missouri, Nebraska, Iowa, Illinois, Indiana and Ohio. Light precipitation in parts of Illinois Temperature 24 to 32.

ture 24 to 30. dlan Northwest-Partly cloudy.

Sidney Webb, British economist, estimates that

war is costing England \$55 each second, or ne

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# The Industrial & **Educational Press**

"Ye Quality" Printers \$5-45 St. Alexander St. Montreal

# WAR A COSTLY AFFAIR

Line, it was stated at its offices here vesterday, has returned more than \$2,000,000 in passage and freight oney since the breaking out of the war to satisfy laims upon the company.

The maintenance of its ships and crews through their enforced idleness necessitates a great outlay and a sum of \$1,500,000 has been paid out on this

The expense is the greater because the German las es not permit the discharge of crews without re urning them to Germany, and at present this cannot e done. However, steady reductions are being made employes are able to find situations in this ry, and the crew of the biggest ship in the world, the aterland, has thus far been reduced from 1,200

The Hamburg-American Company had 205 ships the outbreak of the war and lost only thirteer smaller vessels after the outbreak of the hostilities Fortunately, all the big ships were in or near ports, and forty-three were interned on this side

The only valuable ship endangered was the Cin cinnati, bound for Boston, which under Captain Schaarschmidt successfully eluded all the British ruisers, landed its passengers, and is now tied up eside the Amerika at the Commonwealth Pier

After saving their ships the Hamburg-American of icials turned their attention to finance, which was ot an easy matter at first, when all mail, cable and f the Allies.

wireless is sufficient for working purposes, and the officials on this side of the water have only to conserve their resources and make the best of the situa-They have several hundred thousand dollars on hand, are meeting all obligations promptly and have \$27,000,000 of unmortgaged property which they have full authority to pledge or sell. prefer to sell. They have always had ships to sell, as they found they could dispense with them, and two or three vessels have for some time been on the list for disposal in that way. But they do not consider the time has yet come when there will be a market for ther German or other ships.

#### BIG AMERICAN CARGO FLEET

Negotiations Now Under Way to Place Great Fleet on Seas Under Stars and Strips.

fleet of cargo steamships upon the seas of the world a.m. Georgetown, 8.40 a.m. Lambert. under the American flag. New York is to be the home port, and the nucleus of the enterprise will be Hamilton, 6.50 am. Hetcor. 7.45 am. Keyvive. it least twenty ships ranging from 6,000 to 11,000

brought together, and rapid expansion is expected as Bronson, and tow. soon as the war is ended.

The capital is to be furnished by New Yorkers, Howker's, 430 pm. India.

Who are already energian shipping, and by Livery erpool ship owners. Two representatives of the latter were in New York last week, and returned to their principals on the Mauritania on Wednesday.

P. Colborne, 321—Clear, north west, Eastward, only the principals on the Mauritania on Wednesday.

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P. Colborne, 321—Clear, north west, Eastward, only the principals of the Ma FALL PLOUGHING IN WEST.

Fall ploughing in Western Canada has made satter were in New York last week, and returned to a.m. Imperial. Yesterday 6.00 p.m. Robert Rhodes.

ter were in New York last week, and returned to a.m. Imperial. Yesterday 6.00 p.m. Robert Rhodes.

their principals on the Mauritania on Wednesday.

P. Colborne, 321—Clear, north west, Eastward, mid. the on Portage Plains 85 per cent. United States should have its share of the carrying p.m. Lapwing, 7.10 p.m. Strathcona.

trade of the world. foreign shipping trusts. This has been disproved in In Southern Alberta recent rains and snow has put the Federal Courts, but the decision did not do away

here for an international company to set hold of a

from New York under the American flag to Austra effort to produce as large an acreage as possible for ila, India, China, and South American ports. British capital will be invested in the enterprise, as well as American, and there will be a joint Board of Direc

## MOVEMENTS OF SHIPS.

THE MANCHESTER LINE The S.S. Man. Citizen sailed from Montreal for

Manchester on October 24th.

The S.S. Man. Commerce sailed from Manchester

it Montreal on October 24th.

The S.S. Man. Corporation from Manchester arrived W. Grant Morden-Colborne discharging (light to-

The Virginian will sail from Liverpool on November th instead of November 3rd, as already ann passengers booked for Montreal are Miss Adam and Mr. A. Ewan Moore. The Lake Manitoba arrived safely at Liverpool on Saturday last at 6 o.m. Advices received on this side indicate that the real.

Montcalm, Tyrolia and Ruthenia arrived at London

The Donaldson liner Lettila arrived at Montres om Glasgow with a large passenger list yesterday norning at 7.30 o'clock. The steerage passengers ha en forwarded from Quebec on Sunday by train. The Athenia sailed from Glasgow on October 24th with engers for Montreal

The White Star-Dominion Line are exhibiting on posters advertising the regular sailings of their steam. ers to all ports with the inscription "Business as Usual." On the posters the Megantic heads the list heing scheduled to sail from Montreal on November 7th. It sailed from Liverpool last Saturday with a large list of passengers, and it will probably arrive in Montreal on Sunday next. Among the passengers is the shipments of truit from the Okanasan Valley Mr. J. H. P. Hughart, general manager of the Grand continue to show large increases over those of last Rapids and Indiana Railway.

# Shipping and Transportation

Lower St. Lawrence and Gulf-Northeast north gales, colder, with light snowfalls. Maritime-Showers at first, then becoming colder with northwesterly gales and light snow falls.
Superior—Fresh westerly winds, fair and cold.
Western Provinces—Fine, becoming milder.

SIGNAL SERVICE. Department of Marine and Fisheries.

Montreal, October 27, 1914
Crane Island, 32—Clondy, north east. L'Islet, 40-Cloudy, strong east. Cape Salmon, 81-Cloudy, north west Father Point, 157-Cloudy, strong north. In 1.30

Little Metis, 175-Cloudy, strong north. Cape Chatte, 234-Cloudy, north Martin River, 260-Cloudy, north. . Magdalen, 294—Snowing, north west Fame Point, 325-Snowing, north west. Cape Rosier, 349-Light snow, north east. Cape Despair, 377-Light snow, north east

West Point, 332-Light snow, north east. 8. W. Point, 360-Cloudy, north. South Point, 415—Dense for, south Ellis Bay-Savoy at wharf. Belle Isle, 734-Foggy, north.

Quebec to Montreal.

Longue Pointe, 5-Clear light west. In 7.53 a.m. atiscan, 6.50 a.m. Murray Bay. Vercheres, 19-Clear, north West. torstad.

Three Rivers, 71-Clear, north. Arrived in 4.50 am.

St. Jean, 94-Clear, strong north. Grondines, 98-Clear, strong north. Lady of Gaspe 730 am Prefentaine. St. Nicholas, 127—Clear, north.

Bridge, 133-Clear, north. Onebec. 139-Clear, north. In 8.45 a.m. Kendal Castle. Left up 7.30 a.m. Spray and tow. Arrived fax, N.S., and that the Platuria held on the coast of down 8.15 a.m. Quebec

Lachine, 8-Clear, north eastward 12.30 a.m. Meaford 1.35 a.m. Northmount 3 00 a.m. Pellatt 640 a.m. Negotiations are under way for putting a great Glenellah, 7.20 am. Glenforle, 7.30 am. Windsor, 8.05

> C. Landing, 33-Clear, north Eastward, 8.00 a. m Cornwall, 62-Clear, north. Eastward 5.00 a. m.

Galops Canal, 99-Clear, north. Eastward, 530 a.m. The capital is to be furnished by New Yorkers, Rockferry, 645 am. Albert Marshall, 7.30 a.m. Kin-

ter were in New York last week, and returned to a.m. Imperial resterday 8.00 p.m. Robert Rhodes.

Their principals on the Manitania on Wednesday.

A prominent admirably larger in New York who night, Calgaria, 830 a.m. Thyra Menier, 1.00 a.m. Nathas the matter in Rand, in an interview, said that through that the mount, 3.10 p.m. Dundee, 830 p.m. Westerman, 830 the British ship owners were quite willing that the mount, 3.10 p.m. Dundee, 830 p.m. Westerman, 830 the British consuls have been satisfied that the transfer or the South America and long younger the South America and long younger the South America and long younger the such transfer that the transfer that the transfer were a transfer from German to American registry, where a transfer from German registry, where a transfer from German registry, where a tra

Freight Steamers

Canadian-Montreal, discharging.

Hamiltonian-Down Soo 6.30 a.m. for Windsor Calgarian-Arrived Colborne 4 a.m. ordonian-Welland Canal westbound. D. A. Gordon-Fort William loading Glenellah-Due down Kingston for Montreal Dundee-Left Colborne 3 p.m. for Montreal, Dunelm-Arrived Montreal 4 a.m. Strathcona Due down Colborne for Mc Donnacona-Leaves Montreal to-day.

Doric-Montreal, discharging. A. Jaques-Up Fort Huron 7.30 a.m. Midland Queen-Up Colborne 7 p.m. 25th

darnian-Colborne discharging (light to-morrow A. E. Ames-Montreal. H. M. Pellatt-St. Lawrence River eastbound for Montreal

J. H. Plummer-Montreal discharging lale-Out Dalhousie 10.35 a.m. for Montreal. Neepawah-Up Kingston, 5 a.m. for Toronto. Wahcondah- Morrisburg (taken on Beaverton's

Blckerdike-Arrived Montreal midnight last night. Beaverton-Morrisburg Tagona-Fort William Kenora-Left Port Colborne 10.40 a.m. for Mont-

Arabian-Out Dalhousie 3 a.m. for Montreal, Bulk Freighters.

Emperor-Down Soo noon to-day for Colborne. Midland Prince-Oown Port Huron 10 p.m. 25th for

ounced Colborne. Midland King-Fort William loading. Emp. Ft. Wm.-Left Colborne 8.30 a.m. for Mont-

> Emp. Midland-Soo discharging. Winona-Ashtabula loading coal for Port Arthur Stadscona-Arrived Fort William 6 p.m. 26th. Scottish Hero-Fort William Turret Court-Left Montreal 6 p.m. 24th Turret Cape\_Goderich.

Turret Crown-Due Fort William. A. E. McKinstry-Out Dalhousie noon to-day for Montreal.

Renvoyle-Left Quebec 6 a.m. 25th for Clarke City Saskatoon-Arrived Quebec 2 a.m. 25th, Mapleton-Arrived Quebec 11 p.m. 25th, Haddington-Arrived Montreal 7.30 a.m. Cadiliac Due up Kingsion for Colborne. Natrinco Arrived Erie 9 p.m. Leaves to-day.

FRUIT INDUSTRY IN BRITISH COLUMBIA. year. Kelowna alone expects to snip 700 cars be-fore the end of the year, while vernon shows an in-The Canadian Northern steamships Royal Edward crease of over 80 per cent. Apples grown in his Pense of Royal George will not return to Montreal this sea. Leton cintrict were awarded first prize at the recent to enable beligerents to form a speedy and sure ligerent purposes. The Canadian Northern stamphing Royal Edward crease of over 50 per cent, appure grown in the Personal Royal George will not return to Montreal this sear Leton custrict were awarded first pine at the recent to enable beligherents to form a spendy and sure lightern than the propose. The international Principality and the second, beating the same of the neutral destination of wallier of the neutral destination of which may be used for peaceful or wallier of which was bound for allowed that allowed they are really completed their schedule of sallings. The American applies from Spokane which were third. In the case of the Rockfeller, which was bound for the case of the Rockfeller, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal, and the The Western Campanello has already salled from Montreal and the campanello has already salled from Montreal and the campanello has already salled from Montreal and the campanello has a only other sailing of the company will be by the in 184 as assist 10,000 in 1911. The Roard of Trade port of a beligerent, the oil she carried was one cargos, such as copper destined for Krape Principello from Montreal on November 19th for and Council at Pentition has pertitioned the Kettle skined to orders and there was therefore he governmentally would not be forwarded in the near neighborhood of the chiler naval intended for neutral countries, and have some cargos, such as copper destined for Krape port of a beligerent, the oil she carried was one cargos, such as copper destined for health and have not yet taken a single first of the chiler naval intended for neutral countries, and have some cargos, such as copper destined for health as company will be by the in 184 as assisted for health as copper destined for health as copper des Bristol. The Royal lines are expected to be back valley Raiway for a tri-weekly service to Midway after that it would not be forwarded to the enemy. Cargo without paying for it and have allowed erry she was accordingly detained until proof was offord-cargo really destined for neutral countries to present the British Government.

She was accordingly detained until proof was offord-cargo really destined for neutral countries to present the British Government.

The Royal lines are expected to be back valley Raiway for a tri-weekly service to Midway after that it would not be forwarded to the enemy. She was accordingly detained until proof was offord-cargo really destined for neutral countries to present the proof of the neutral destination of her cargo and the

# Upper St. Lawrence-Strong northwesterly winds; fair and cold, with a tew local snow flurries.

Great Britain in Two Notes Announces Policy to the United States

#### OIL TANKS RELEASED

mediate Trouble Cleared Up By Release of Bri Continuous Voyage.

Washington, October 27.-Great Britain in tw otes presented to-day to the State Department the British Ambassador, Sir Cecil Spring-Rice, at titude toward commerce between neutral countries the instruction of Sir Edward Grey, defined her atas one of rigid endeavor to give every security pos-sible in the interest of free and undisturbed trade The documents constituted a general pronouncement of British policy on the subject of contraband. The essential points in the British attitude are:merican shippers should take adequate precaution show the exact destination of their goods, mentioning either a specific consignee or a neutral gov rnment in their bills of lading.

Great Britain will be suided by the American doc

trine of continuous voyage or "ultimate destination respect to commerce between neutral countries articles generally known as conditional contraband. CANADIAN NORTHERN Absolute contraband, embracing munitions of war, is always subject to seizure and careful examination when carried in neutral ships.

Cotton, which is specicially mentioned by Green Britain as neither absolute nor conditional contra-Portneuf, 108-Clear, strong north. Out 7.35 a.m. band, can be shipped in neutral vessels not only to eutral countries, but to all belligerents without mo estation.

> tanker Brindilla had been ordered released at Haliscotland similarly would be permitted to continue her voyage, cleared up every pending question on the subject of shipping which had arisen in the past week between United States and Great Britain. In both cases the principle set forth in to-day's communications from the British Ambassodar, were followed, namely that on determining the exact destination of the cargo as neutral, the vessels would not

> Great Britain's decision not to raise the question of change of registry in either the case of the Brindilla or the Platuria strengthened the belief of administrative and in Strengthened the Britain's decision not to raise the question of the Britain's decision not to raise the question of the Britain's decision not to raise the question of the Britain's decision not to raise the question of the Britain's decision not to raise the Question of the Britain's decision not to raise the Britain's decision not the Britain's deci tration officials that there would be no further difficulty in this connection where the ownership of vesconcern was involved. There have been several such transfers, but in each case it is understood time charter for West India account, most of the

ion as eminently satisfactory.

The second note refers particularly to the case of The second note refers particularly to the case of the tanker Rockefeller, recently released by the British Government, but states the seneral policy of Great Britain on the subject of contraband. The text follows:

think it would be opportune were I to make some remarks on the general question of contraband and the attitude of the British Government.

Case of Mineral Oils.

You are doubtles aware that in the last few weeks Gulf to Marseilles or Genoa, 48 6d, prompt. there has been a marked decrease of the export of certain articles as compared with previous years, to those neutral countries which are in direct communi-cation with the belligerent nations. I will choose, Lumber-Norw among many, the single instance of mineral oils, and from Campbellton, to Liverpool, with among many, the single instance of the month of September. Whereas the returns for the month of September. Whereas prompt.

Norwegian steamer Ceylon, 1,454 tons from the Norwegian steamer Ceylon, 1,454 tons cipal exports for that month as compared with September, 1913, have decreased from 107 to 74 million dollars, or 30 per cent., the export of sasoline, map

British steamer Ceylon, 1,404 tons from the Bay of Fundy to West Britain or cast Ireland with deals, 578 6d, prompt.

British steamer Gordonia, 2,469 tons, from Miraha, etc., has increased from twenty to twenty-three michi to West Britain or east Ireland with deals 50s illion gallons, or 15 per cent., and of fuel oil, from prompt.

6 to 58 millions of gallons, or 61 per cent. "I need not point out that the course of the present war has shown the immense: mportance of the
Miscellaneous—British steams Tanis, 1,270 lons,
Miscellaneous—British steam motor, the airship, and the submarine, all of which are consumers of mineral oil. I may add that there cotton at or about 37s. 6d., November. is reason to believe that mineral oil in all its forms

may be used for these purposes.
"A large proportion of the exports of this country "A large proportion of the exports of this country has been consigned to neutral ports, and according to evidence in our possession, has been transmitted from them to a beligerent country. As you are aware, the Supreme Court of the United States, in 1863, considered vessels as carrying contraband, although sailing from one neutral port to another, if the soods concerned were destined to be transported by land or sea from the neutral port of landing into enemy territory. It then decided that the character of the goods is determined by their ultimate, and not their immediate destination, and this doctrine was at the time acquitesced in by Great Britain, though her own trade was the chief suffere. trade was the chief sufferer.

Endeavors of Neutrals.

"On the other hand, the neutral countries concerned, who are anxious in the interests of their neutrality to avoid being used as bases for hostillites by either belligerent, are now making arrangements she will probably dock early Wednesday morning. either belligerent, are now making arrangements which will give sure guarantees that articles which The Hamburg-American Company has \$27,000,000 may be used in war shall not be re-exported. In a word, they are anxious to prevent their ports from becoming the backdoor of either belliserent. When these arrangements are complete, it is to be confidently hoped that trade between neutrals will be sub- export. ject to little or no hindrance.

"But it is, of course, essential in the interests of caution will be taken in order to show the real description and undisturbed trade between neutrals, that tination of goods consigned to neutrals which if

## RAILROADS

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—Phone Up. 113

Bonaventure Station

—Main 8221

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For rail and steamship tickets apply to City Ticket Office, 230 St. James street. 'Phone, Main 6570

## The Charter Market

\*

market continues firm in all trades, and in severa

British consuls have been satisfied that the transler was of a bona fide character and have not retormended that the vessels be brought before a prize and the light offerings of same due in a near the light offerings of same due in a near the light offerings of same due in a near the light offerings. The attitude of the British Government in these matters was regarded by the Washington administration as eminently satisfactory.

Sure to the increase in the insurance rates on war risks, brought about by the reports of commence that the commence of the insurance rates on war risks, brought about by the reports of commence that the commence of the insurance rates on war risks, brought about by the reports of commence that the insurance rates on war risks, brought about by the reports of commence that the insurance rates on war risks, brought about by the reports of commence that the insurance rates on war risks, brought about by the reports of commence that the insurance rates on war risks, brought about by the reports of commence that the insurance rates on war risks, brought about by the reports of commence that the insurance rates on war risks, brought about by the reports of commence that the insurance rates of the insurance rates on war risks, brought about by the reports of commence the risks of the insurance rates of the insurance rat

ows;
With reference to the case of the Rockefeller, I
25,000 quarters, from Philadelphia to Marseiles or Charters-Grain-British steamer Comision Water,

British steamer Sicily, 26,000 quarters cuts from Baltimore to London, at or about 2s 4 1/2d prompt. British steamer Lynfield, (previously), from the

British steamer Elvaston, 28,000 quarters, same. Spanish steamer Mar Cantabrico,

British steamer Gordonia, 2,469 tons, from Mira-

Norwegian bark Atalanta, 998 tons, from Halifax

#### FOUR STEAMERS SAFE.

New York, October 27 .- A cable was received yes-

CARPATHIA WILL DOCK WEDNESDAY. New York, October 27.—The Cunard Liner Carpa-

"It is to be hoped that for the future adequat

## REAL ESTATE

VOL. XXIX No. 146

real comprising an area of 9,375 feet, which with the building thereon, No. 523 Argyle Westmount, brought the sum of \$74,000.

lins to Arthur Belanger of lots and 1472 Cote Visitatio 2 Cote Visitation, with Nos. 424 to 44 Rosemount, for \$16,049; Henry Cir. to J. A. Bilodeau, lots 148-2070 and 2071 H to J. A. Bilodeau, 1018 1742-2019 and 2011 H ward, with Nos. 270 to 286 Forsyth street, for and J. A. Chevrier sold to C. Guerin lot 35,58 Montreal, with buildings on Outremont ave

## GLOSER RELATIONS BETWEEN FARMERS AND BUSINESS

enter Banks for Sums Advanced to Re sponsible Farmers.

Mr. Vere C. Brown, superintendent of inches of the Canadian Bank of Commerce sing a gathering of Calgary business the importance of increasing agricultural pro in western Canada, urged a better and close: and commercial relationship between the farm That the banks were willing to do their sh

ward helping to increase the productivity of the on the land and would give not only their mo eir material support to any reasonable sche furthering that object, was the message brou equent on this assurance it was deci form a live stock association which would, ob-funds from the banks, guarantee the repar inds from the banks, guarantee othin say, two years, of any such sums loa

miles of Calgary. Whatever security the miles of cargary. on against loss. The details of the scheme are to be worke be chief difficulty to be overcome being in the tion of selcting risks. This and subsequent seing add to the expense borne by the borrow m easily be made so high as to preclude any

where of additional livestock within a rad

### GERMAN SHAREHOLDERS

IN SHREDDED WHEAT The suggestion was recently made that hredded Wheat Company is controlled by Ge capital, but this proves not to be the case. Mr. Eugene Gerrard, president of the Interna fare Department of the Canadian Shredded V Co., is a French-Canadian.

er in the company, and a large part of the sto A. F. Wilding, tennis expert, has been promote

Moreover, there is not a single German share

nancy for gallantry in a cavalry skin with a detachment of Uhlans.

# Real Estate and

Quotations for to-day on the Montreal

Aberdeen Estates Sellevue Land Co... ... 70 Dan. Cons. Lands, Ltd..... Corporation Estates .. .... Charing Cross Co., 6 p.c... City Central Real Estates, Com.... Cote St. Luc R. & Inc. Co. .... C. C. Cottrell, Ltd., 7 p.c., pfd. . . . . Credit National . . Crystal Spring Land Co. .. .. .. lost Realty Co., Ltd. .... 

Drummond Realties, Ltd... Eastmount Land Co... ... .. Fairlew Land Co. .. .. ... Fort Realty .... realer Montreal Land, Com.... Improved Realties, Ltd., Ptd.....

K. & R. Realty Co. ... ia Compalgnie Montreal Est.. ... Les Teresa Ciment, Ltee.. ..... hine Land Co. Land of Montreal .... iers Co., Ltd. . 

La Compagnie des Terres de Ciment. La Compagnie National de L'Est ... La Compagnie Montreal Ret La Compagnie Montreal Est.

La Compagnie Montreal Est.

La Salle Realty

La Compagnie d'Immeuble Union, Lite.

La Compagnie Immobiliere du Canada Ltee.

Compagnie Industriel et d'Immeubles Ltee. D. de G. ..... ... ... ... 

Hont Deb. Corp. Com.

Inv. Co. of Canada

Inv. Co. of Canada

Inv. Co. of Canada

Montrial Extension Land C4.

Montrial Extension Land C4.

Montrial Extension Land C5.

Montrial Extension Land C9.

Montrial Extension La

tmartre Realty Co... 10

### AILROADS

### DIAN PACIFIC CAGO EXPRESS

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ar, Montreal to Toronto, daily. 22 St. James St., cor. Francois Xavier —Phone Main 6901 Vindsor Hotel — Phone Up. 1181 onaventure Station — Main 8221

, Chicago 8.40 p.m. Club Comparte

## IAN NORTHERN

CE TO L'EPIPHANE, JOLIETTE, GAN FALLS, GRAND MERE, TNEUF, AND QUEBEC.

ERE TO HUNT? PAULIN, LA TUQUE LAKE EDWARD, Write for Booklet.

teamship tickets apply to City Ticket ames street. 'Phone, Main 6570

#### \*\*\*\*\*\* Charter Market

d Wire to The Journal of Commerce ctover 27.-The full cargo steamet s firm in all trades, and in several dvanced slightly over the basis prene past few days. There is a steady apt boats for grain and other cargo a ports, and a moderate amount of miscellaneous character was report-

so a limited inquiry for lonnage on West India account, most of the boats for forward delivery. nerica and long voyage trades are

the limited demand prevailing tonht offerings of same, due in a n-caease in the insurance rates on wa bout by the reports of conmerce rman cruisers in the South Atlantic ans. Of the sail tonnase market new to be said with the demand for nusually light in all off shore and while the rues remain nominal

table change.

n—British steamer Coniston Water,
from Philadelphia to Marseilles, of r Sicily, 26,000 quarters cuts from

ndon, at or about 2s 4½d prompt. or Lynfield, (previously), from the s or Genoa, 4s 6d, prompt. Elvaston, 28,000 quarters, same.

er Mar Cantabrico, 20,000

n, to Liverpool, with de amer Ceylon, 1.454 tons, from the West Britain or east Ireland, with

ompt. r Gordonia, 2,469 tons, from Miraritain or east Ireland with deals, 50s

k Atalanta, 998 tons, from Halifax ngdom, with deals, p.t., November. British steamer Tanis, 2,270 lons, to Liverpool, or Manchester, with

#### IR STEAMERS SAFE.

ober 27.—A cable was received yes-ding insurance firm from London, s been deduced that the report statman cruiser Emdem had destroyed steamers somewhere east of Bom-The cable stated that the steams. The cable stated that the stam-printh passed Perim in the Red Sea the Kabinga left Colombo on October owed by the Teddo from the sme 22. The steamer Kentucky left Cal-24, while the steamer Powhattan

WILL DOCK WEDNESDAY. ober 27.—The Cunard Liner Carpa-tar, reports by wireless that she will ight about 8.30 to-night. This means dock early Wednesday morning.

American Company has \$27,000,000 ps tied up in United States ports.

neutral government to prevent re

ed that for the future adequate preaken in order to show the real des-

a belligerent, might be used for bel-

nt have detained cargoes of contra-o make sure that they are really utral countries, and have relained ch as copper destined for Krupps's, they have not yet taken a single lined for neutral countries to pro-

## REAL ESTATE

VOL. XXIX No. 146

Business in real cetate was quiet yesterday, only eighten sales being formally resistered, and these for comparatively small amounts. The largest was of Horses is Referred Back as Whole transfer from Mrs. James A. Mathewson to Chaffee Gird, of 10ts 282-145 to 147, parish of Montreal comprising an area of 9,375 feet, which together with the building thereon, No. 523 Argyle avenue, westmount, brought the sum of 124,000.

Mayor Martin expressed his satisfaction after the adjournment of the City Council yesterday in the way the aldermen had agreed to refer back to the council of the city council yesterday in the way the addemen had agreed to refer back to the city council yesterday in the way the addemen had agreed to refer back to the city council yesterday in the way the addemen had agreed to refer back to the city council yesterday in the way the addemen had agreed to refer back to the city council yesterday in the way the addemen had agreed to refer back to the city council yesterday in the way the addemen had agreed to refer back to the city council yesterday in the way the city

me by S. Collins to Arthur Belanger of lots 172-1471 trollers. "Had this not been done," remarked his and 172 Cote Visitation, with Nos. 424 to 440 Second Worship, "I had my veto ready."

When asked what were his objections to the pay-

## CLOSER RELATIONS BETWEEN FARMERS AND BUSINESS MEN

Calgary Establishes Live Stock Association to Guarantes Banks for Sums Advanced to Responsible Farmers.

Mr. Vere C. Brown, superintendent of western anches of the Canadian Bank of Commerce, when sing a gathering of Calgary business men on the importance of increasing agricultural production western Canada, urged a better and closer social and commercial relationship between the farmer and

That the banks were willing to do their share toward helping to increase the productivity of the man on the land and would give not only their moral, but eir material support to any reasonable scheme for

ion of selcting risks. This and subsequent over-seing add to the expense borne by the borrower and an easily be made so high as to preclude any busiss. The promoters, however, hope for a satisfac-

#### O GERMAN SHAREHOLDERS

capital, but this proves not to be the case. Stewards' Association, who is manager of the Wel- protected against any excess mortality. fare Department of the Canadian Shredded Wheat

Co, is a French-Canadian.

Moreover, there is not a single German sharehold-

with a detachment of Uhlans.

Aberdeen Estates .... .. ....

Beaudin, Ltd. .... 70

Corporation Estates .. ....

Charing Cross Co., 6 p.c...

C. C. Cottrell, Ltd., 7 p.c. pfd. . . . .

Drummond Realties, Ltd... ... 100

astmount Land Co... ... 90

Fairview Land Co. .. . . . . . . . . . 100

realer Montreal Land, Com... 174

Improved Realties, Ltd., Pfd.....

Bo, Com. K. & R. Realty Co.

Land of Montreal .....

La Compagnie des Terres de Ciment. La Compagnie National de L'Est ...

agnie Montreal Est....

La Compagnie Montreal Est. 90
La Sale Realty
La Compagnie d'immeuble Union. Ltc. 55
La Compagnie Immobiliere du Canada Ltce. 40

Compagnie Industriel et d'Immeu-

bles, Ltee.

D. 66 G. .... ... ...

Inv. Co. of Canada .....

Inv. Co. of Canada
Inv. Co. of Canada
Monifical Inde & Investment Co.
Montrial Extension Land Co.

odel City Annex atmartre Really Co...

Deb. Corp. pfd.

lers Co., Ltd. . 

Can. Cons. Lands, Ltd.....

City Estates ....
Cote St. Luc R. & Inc. Co. ....

Critial Spring Land Co.

Dates Realty Co., Ltd.

Credit National . .

Fort Realty ....

ine Land Co.

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

Bid. Asked.

125

125

## FIRE DEPARTMENT HORSE DEAL STILL BOTHERS MAYOR MARTIN

report for thirty horses, fregularly ordered by the largest of the remaining deals included the fire department, for the further study by the con-

When asked what were his objection to J. A. Blodeau, lots 148-2070 and 2071 Hochelaga ment of the account, Mayor Martin said that in the vard, with Nos. 270 to 280 Forsyth street, for \$10.275; first place the vouchers called for twenty-nine horses, and J. A. Chevrier sold to C. Guerin Iot 35,582 paish while the report mentioned thirty horses for the and J. A. Circuit of the sum of \$10,000, whereas thirty horses at \$375 each would amount to \$11,250, and twenty-nine horses at \$375 each

the same price would cost the city \$10,875. The cal-culation was therefore incorrect.

Mayor Martin also said he intended going into the matter of the purchase throughouhly when it came before the controllers.

"I am not through with the report yet," he remark ed. "We will examine it, and I may have something

His Worship would not discuss the point whether he thought any doubt existed whether the city had eccived thirty horses or not, but he intimated he wanted more precise information on the whole trans-

When reminded he had assured Ald, Lavergne he could not veto the report when it went back to the Council, Mayor Martin said that statement was correct, and that any report he would send back would not need vetoeing—it would not be the same report, and perhaps even it might not go back at all. Definitely he could not say what would be done.

#### NEW YORK LIFE AND EUROPEAN WAR.

The New York Life Insurance Company has sent a circular letter through its vice-president to the ability to represent graphically buildings and their notation sends from the banks, guarantee the repayments within say, two years, of any such sums loaned to superhase of additional livestock within a radius of additional livestock within a radius of a miles of Calgary. Whatever security the farmer smell site, within a radius of a miles of Calgary. Whatever security the farmer smell security is smelled or serious effect upon the company from a mortality smelled magainst loss.

Plan drafting to scale; including plan notations—the ability to represent graphically buildings and their spection of any risk be amplified to localize the defects or conditions for the sum of the proportion of the proportion of the proportion of the sum of the same and to interpret promptly and correctly the notation commonly used on fire insurance maps is of constant uset to the young man engaged in the practical firm of the same and to interpret promptly and correctly the healthing plan notations—the additions of interpret promptly and correctly the company's inspectors of agencies on this continent regarding the effect of the war on business. The detail of the same investock within a radius of a most interpret promptly and correctly the farmer who wished to borrow for the purchase of additional livestock within a radius of a most interpret promptly and correctly the farmer who wished to borrow for the purchase of additional livestock within a radius of a most interpret promptly and correctly the farmer who wished to borrow for the purchase of additional livestock within a radius of a most interpret promptly and correctly the notation commonly used on fire insurance arrier from the effect of the war on business. The European war on our company as a whole. Our most save in the about the defects or conditions for the promptly and correctly the farmer who wished to borrow for the surface of the varie of the vinterpret promptly and correctly t Balkans contain war clauses that fully protect the company against any excessive mortality which may occur through the war. In England, where our business in recent years has been light, the policies have been a long time in force, and are on a class of people very few of whom will be likely to go to the front. In France, Austria and Germany, the remaining countries where losses in battle will be large, we will undoubtedly have some extra deaths among our policyholders, but not in sufficient numbers to exceed fulcutation in mortality which frequently occurs in a business as large as ours from a frequently occurs.

Balkans contain war clauses that fully protect the against exposure and general fire protection.

Balkans contain war clauses that fully protect the company against any excessive mortality which may occur through the war. In England, where our business in the policies have been a long time in force, and are on a class of peoplic extraction to useful purposes, the fire hazards involved therein and the means by which those hazards may be lessened or overcome. Understanding of and ability to interpret intelligently the National Electric Hartford, Conn., October 27.—What insurance men say is the largest single life insurance policy every written has been issued by a local company for Orillia: A. E. Content.

Subdiscontain war clauses that fully protect the company to the assured for the improvement of the risk, such inspection to as to enable the carrier to make proper recommendations to the assured for the improvement of the risk, such inspection to be followed within the first six months of the policy term by a final inspect.

At the Place Viger: W. H. Oliver. Toronto: D. H. Beckett, Memphis: C. A. Thomas, Toronto: J. W. Benson, Toronto: W. Burch, Nottingham, Eng.; W. P. Downing, St. John, N.B.; Charles H. Duff, Renfrew, Oriental to the f IN SHREDDED WHEAT CO.

IN SHREDDED WHEAT CO.

In a business as large as ours from one year to an other. All professional military men in these countries insured with us have paid extra premiums of the requestly speaking, such practical strengths and private pump and the suggestion was recently made that the other. All professional military men in these countries insured with us have paid extra premiums of the requestly speaking, such practical strengths and private pump and hydrant systems and fire departments. The knowledge required will be generally speaking, such practical strengths and private pump and the premiums of the requestly speaking, such practical strengths and private pump and the premiums of the requestly speaking, such practical strengths and private pump and the premiums of the requestly speaking, such practical strengths are required will be generally speaking, such practical strengths and private pump and the professional military men in these countries insured with us have paid extra premiums.

#### ROSS FACTORY GETS CONTRACT.

Mont. Westering Land ......

Montreal South Land Co., pfd... .. 40

Mutual Bond & Realties Corp of Can. 76

Orchard Land co. . . . . . . . . . 100
Pointe Claire Land Co. . . . . . . 100

Quebec Land Co. .. ... .. . . . . . . . 175%

Common .... ... ... ... ...

Montreal Western Land . . . .

107 1/2 National Real Est. & Inv. Co., Ltd.,

17 1/2 Ottawa South Property Co., Ltd... ..

93 Rivermere Land ..... 65
2014 Riverview Land Co. .... 100

Rosehill Park Realties, Ltd... ..

Security Land Co., Reg. ...

St. Andrews Land Co. .....

St. Denis Realty Cu. ... St. Lawrence Blvd, Land of Canada

St. Paul Land Co. . . . . . . . . . 656

St. Lawrence Inv. & Trust Co. .... 85

Lawrence Heights, Ltd....

100 per cent. bonus .. ... ...

Union Land Co. .. ...

Alex. Bldg. 7 per cent. sec. mtg. bonds,

with 50 per cent, bonds co; bonds.

rena Gardens, Toronto, 6 p.c. bonds

City R. and Inv. Co. bond .. . . . City Central Real Estates .. . . .

Montreal Deb. Corp. 6 p.c. deb. ....

Marcil Trust Gold Bond ...

Trust Companies:

Caledonia Realties Co., Ltd., 6 p.c.. 75

Transportation Bldg., pfd. .... ....

Marcil Trust Co. ........

Do. 7 p.c. pfd., 50 p.c. paid up .- Castern Securities Co....

Rivera Estates ....

St. Catherine Rd. Co.

9714 Rockfield Land Co.

Do., Com. .... 10

Bid.

. . . 27

.. 75



FIRE PROTECTION ON BOARD THE VATERLAND.

On this great leviathen a whole department of men were employed to put out any chance fire, which might occur while the equipment of fire hose, extinguishers, alarms and other apparatus were perfect. At present this great vessel with her crew lie idle in New York Harber, a most imposing tribute to the efficiency S. Bourke, W. H. Smith, G. E. Hanles, Miss M. Keat-

# ON FIRE INSURANCE SUBJECTS

ssociation Has Prepared a Course Most Valuable to Young Man Engaged in the Practice of Fire Insurance, Examinations Will be Held.

New York, October 27 .- The Insurance Library As-

following problems:
Plan drafting to scale; including plan notations—

mental what company is controlled by German and the insurance or have received policies with the proves not to be the case.

for their insurance or have received policies with the management of the International war clauses. In either case the company is amply the render one competent to pass upon the value of the subjects in question as would have all the company is amply the render one competent to pass upon the value of the subjects in question as would have all the company is amply the render one competent to pass upon the value of the subjects in question as would have all the company is amply the render one competent to pass upon the value of the subjects in question as would have all the company is amply the company is amply the company in the company in the company is amply the company in the company in the company is amply the company in the company is amply the company in the company is amply the company in the company in the company is amply the company in the company in the company is amply the company in the company is amply the company in the company in the company is amply the company in the company in the company is amply the company in the comp render one competent to pass upon the value of each of these factors as component parts of a system of fire protection. Standard policy, clauses and forms—II, E, is intended to be supplementary to I, E, Co. is a French-Canadian.

Moreover, there is not a single German shareholder in the company, and a large part of the stock is not contract for 100,000 rifles, which has been placed with it by the British Government.

The Ross rifle factory at Quebec is now working (standard policy), and preparatory to III, E. (fire loss settlement); hence pupils submitting themselves for has been placed with it by the British Government. the company, and a large part of the stock is large part of the stock has been placed within to the British Government.

The rifles must be delivered within a year's time.

A. F. Wilding, tennis expert, has been promoted to A. F. Wilding, tennis expert, has been promoted to lieutenancy for gallantry in a cavalry skirmish tions are being now made to the factory and 1,600 the lieutenancy for gallantry in a cavalry skirmish tions are being now made to the factory and 1,600 the life insurance contract. Students men will be at work by the end of the present year. will do well to bear in mind that the test of the contract is the loss settlement and that their knowledge of policy clauses and forms will approach the required standard exactly in proportion as it enables Real Estate and Trust Companies them in the third year's work to apply the policy and its modifying clauses and forras to the concrete pro blems encountered in the adjustment of fire losses

## SPHERE OF PHOTOGRAPHY

British Trade Will Gain by Disorganization in This Line in Germany.

London, October 27.-There does not seem to be much reason to fear that the users of photographic apparatus and materials in this country will suffer uch loss or inconvenience owing to the war.. It is quite true that during the last decade or so German chemists and opticians have been wonderfuly active in the sphere of photography, and have achieved results in many directions which are unique and have secured for their manufacturers a very valuable international market.

Everyone who is familiar with photography knows and respects the names of Goerz and Zeiss, two of the principal German lens makers, and in camera construction and the manufacture of photographic hemicals and materials our enemies have hithort 113% enjoyed an extensive trade not only with this country but with most of the countries of Europe, especially Russia. In this department, as in others of her commerce, Germany now finds practically all her old channels for export closed to her.

At the present time, therefore, the chance for the British manufacturers to cultivate not only the home, but also foreign markets for photographic goods is an exceptionally favorable one. lens makers in this country whose goods are considered by many experts to be quite equal, if no superior, to the products of the famous Zeiss firm, and even in the manufacture of developing agents where German chemists have proved so infinitely clever and resourceful, the British makers have 621/2 something quite useful to offer. As regards German plates, papers and similar materials, their withdrawal from the market will not greatly affect the British consumer, as they have never obtained any large sale in this country, the home-made article being as a rule much better and the price practically the same.

#### ALBANY FIRE HAZARD.

New York, October 27.-The last National Board 791/2 report states in regard to the conflagration hazard in the congested value district of Albany that conditions are favorable to spreading fires at several points because of numerous structural weakne some large and excessive areas, unprotected openings, highly combustible contents, and narrow streets. The Albany fire department is fairly efficient, but deficient in engine capacity. The water supply is adequate.

AN INDESPENSABLE KITCHEN SINK STOPPER Three wide streets considerably reduce the hazard, but it must still be classed as moderately high as a whole and high in parts. The heavy losses of 1913, 299 % and in the early part of this year, are still fresh in PATENT FOR SALE-AN INDISPENSABLE DE the minds of company officials.

W. B. McDougal, bank examiner of the Chicago Clearing ouse Association, was elected governor of the Chicago district Federal Reserve Bank.

## COMPENSATION RATING BOARD ADOPTS NEW SCHEDULE

spection Report Made on Rating Inspection of Any Risk May Now be Amplified to Localize the Defects For Which Charges Are Made.

New York, October 27.—At a special meeting of the Sociation of Boston has prepared a course of lectures Compensation Inspection Rating Board, held recently, on the subject of fire insurance, which includes the Compensation Inspection Rating Board, held recently, Thorne, St. John; D. Roy, St. Louis; W. E. Paton, Sherbrooke; W. H. Cottingham, Cleveland; Mr. and ompensation Inspection Rating Board, held recently, was unanimously adopted:

That, upon special request of any insurance carrier,

# Lieut.-Col. Frank W. Fisher has retired from the command of the newly-formed Westmount Rifles and will go on active service. Capt. Strange will be now in command of the regiment.

PERSONALS

Sir John Gibson and Mr. Noel Marshall, of Toronto, who were in Montreal for a few days, have gone to Ottawa, and will spend a few days there. They are staying at the Chateau Laurier.

Hon. Louis Coderre is in the city for a few days.

His Honor the Lieutenant-Governor of New Bruns wick and Mrs. Wood will occupy "Beauregard," the residence of Mrs. W. T. Whitehead, in Fredericton for the approaching session of the Legislature. They will take possession on February 1.

ing, C. F. Jamieson, C. S. Waldon, and R. E. Morri-

Hon. C. W. Cross left yesterday for Edmonton. The following gentlemen were introduced on Change yesterday at the Board of Trade: J. G. Wol-verton, Wolverton, Ont., by D. Mahaffy; W. H. Dwyor, Ottawa, by H. D. Dwyer; E. P. Earle, Calgary, by P. B. Earle.

#### At The Hotels.

At the Ritz-Carlton: Mr. and Mrs. P. Brandon New York; G. R. Copping, Toronto; Hon. W. H. Thorne, St. John; D. Roy, St. Louis; W. E. Paton, Mrs. Alfred Dobell, Quebec.

At the Windsor: John McMartin, Cornwall; H. M.

# CLASSIFIED

## \*

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE 244 St. Catherine East. East 7279.

BUSINESS OPPORTUNITIES.

#### FOR SALE OR EXCHANGE.

FOR SALE .- RAILWAY PICTURES IN COLOUR-All counties all railways. Prompt atten Cheap prices. R. P. Co., 625 Carleton Avenue, West-

KINDLING WOOD FOR THE MILLION—KINDLING, \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$4.00 per load. "Molascuit" for horses. J. C. McDiarmid, 402 William Street. Tel. Main 452.

EXCEPTIONALLY SITUATED OFFICES TO LET. Well fitted in every particular. St. Peter Street, corner St. James. Apply, The Eastern Trust Co., Canada Life Building.

### BUSINESS PREMISES TO LET.

VERY CHOICE SUITE OF OFFICES ON TOP floor of Eastern Townships Bank Building, overlooking St. James Street, can be had three months free by assuming balance of lease with 21/2 years to run. Phone West. 1100, Mr. J. H. Sherrard.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

FACTORY CONSTRUCTION BUILDING, CONtaining four floors and cement basement, approximately 1,500 square feet each, to rent, for light manufacturing or storage. Windows on two sides. Modern, with Elevator. On Fortification Lane. Apply P.O. Box No. 940, Montreal.

#### HIGH CLASS APARTMENTS.

590 SHERBROOKE WEST, RITZ-CARLTON board; evening dinner.

RURNSIDE PLACE, 38, COR. McGILL COLLEGE. Store in good condition to let immediately at cheap price, \$30.00. Apply East 1983.

BUSINESS FLAT FOR LIGHT MANUFACTURING low rental to good tenants. Apply James Baggerley, Janttor, Hecla Building, on premises, 45 Cote street, or S. E. Lichtenhein, 173 Common street.

CORNER PARK AND BERNARD-SPLENDID new store, cement cellar, heated, water tax, suitabl for any kind of business. Apply 2481 Park Avenue.

Phone St. Louis 5783. Evening, Rockland 639,

### PATENT FOR SALE.

converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. F. A. Cote. 68 Angus Street, Montreal.

vice for every home; converting an ordinary sink into a set tub; also preventing the escape of gas the sewer. Just patented in United States Canada. Write or call for particulars. George A. Cote, 68 Agnes Street, Mor

#### \*\*\*\*\*\*\*\*\*\*\*\*\*\* 2c Per Word for the First Insertion . . .

le Per Word for Each Subsequent Insertion

WANTED, BY A BRIGHT BOY, CONVERSANT with French and English; also expert stenographer, position of any k'nd where he can make himself position or any kild where he can make number useful. Lost his position through a reduction and no fault of his. Knows bookkeeping and has a good appearance. An interview would be appreclated; can be reached by letter W. D., Journal of Commerce, or at his home, 495 Greene avenue, be-tween St. James and St. Antoine streets.

WANTED BY A BRIGHT, WELL-EDUCATED young lady of 18 years, living at home, a position as stenographer in a private office where she would learn the routine of business, and at the same time be treated generously. Has just graduated from business school and can write considerably over a hundred words a minute accurately. view would be appreciated. M H 927. Journal of

#### Commerce Office, city. SITUATIONS WANTED .- FEMALE.

COMPETENT LADY STENOGRAPHER, (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or, would take tem-porary position. Good references. Address: A. porary position. Good refer M., 1290 Cartier Street, City.

## MISCELLANEOUS,

OR SALE, TRUSTWORTHY CUTLERY-THIS fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Stag. You will appreciate the True worth of Trustworthy Cutlery who use it. Mappin & Webb, Jewellers, St. Cather. ine Street West, Montreal.

THE HAY MAKKET STABLES, CORNER OF OTtawa and Nazareth Streets, one block south of the tawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt into one of the finest Sales and Commission Stables in the city. Large and roomy stabling for one hunthe city. Large and roomy stabling for one hun-dred horses and one of the best sale yards in the city to show horses. Also large offices and wait-ing rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses. 24th, with large stock of choicely selected horses suitable for all purposes. We will hold regular auction sales every Monday and Thursday, Private sales at all times. T. W. Foster & Co., Proprietors, 65 to 76 Ottawa street, Telephone Main-720, Mr. Tom W. Foster, who officiated as King's auctioner for the late Boer war horses, and also has officiated in Cincinnati, Chicago, Letipotee has officiated in Cincinnati, Chicago, Lexington, St. Louis and New York, Auctioneer, Montreal's

REST, RECREATION AND SOLID COMFORT. These are the attractions of Gray Rocks Inn. These



strenuous times, business men and their families can live at the inn with every home comfort at less cost than they can at home. This

place is mean; great ong fire-place, running water in the house; own gas plant; best culsine in the Laurentians. Rates \$2 a day, American plan. Phone or write for particulars. G. E. Wheeler, Pro-

## Journal of Commerce

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MONTREAL, TUESDAY, OCTOBER 27, 1914.

#### Millers and the Cost of Living

The three largest milling companies in Canada have just issued their annual reports showing agfor the previous year. This showing, in view of the are that the coming year will be even a profitable tically all will be plantation rubber. Despite the

sion neonle eat more bread and less meat than in exceed the demand. A prominent are not on the "bread line" find that life can be sustained and hunger appeased much more cheaply by living on bread than by living on meat. One dollar will purchase a great many loaves of bread, but scarcity of cattle which tends to make the price of beef unusually high, with the result that people will The great substitutes will undoubtedly prove to be bread and fish with the result that fishermen are likely to profit enormously by for four caused by the war now taking piace in Europe. Already there has been big shipments of four made by the Dominion Government, and the Dominion Government, and the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, and the fact that the poet. "Aye, aye," answer-Despite, and the fact that the poet. "Aye, aye," answer-Despite, and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," Provinces of Ontario and Manitobs, while the probnew uses to which it is being put and the fact that but the wife'll carry the business on." abilities are that before long the British and Frénch consumption is likely to exceed production, there was a tremendous collapse last year in the Lendon titles of flour to feed their soldiers at the front. It rubber share market. This was due to the fact that will be interesting when the Stock Exchange opens scores and scores of companies had been formed has already violated Belgian, neutrality.

112,000 barrels per day, of which over half, or 62,000 declined to 3s 7d in 1913, while plantation rubber 50,000 west. Nearly one half of the total output is to see what effect the present abnormal demand for produced by six of the largest mills in the country, rubber will have upon the price of the raw commodity and upon the many rubber companies formed total yearly output, about 30 per cent is exported, during recent years to speculate in shares.

#### Britishers All

indeed, inevitable that in any environment he should identify himself by his citizenship in the unit of companies in the past. carry this eminently fit, natural and inevitable polself-description a step farther?

John is aBritisher. His address is: Corduroy street. Wooodlots, Ontario, Brazil or France (the United States is geographical- eries expert for Britsih Columbia in elf, does he say, "I'm a Britisher? No. Why not? Because the British Empire is not a mon eggs in trays, as has been the custom her sufficient focus of loyalty. It is a political entity, fore, a plan was adopted more in keepi not a political unity. It is a bundle of states, not a natural methods followed by the fish.

the people of those thirteen states. They succeed by the experts that the new method will revolution ed. Their work was subjected to a terrific test in ize the business of the hatcheries. fight, to labor, to pray, to weep, even to die for the

Australian alike be Britishers to the outside world? Probably the war is bringing that day of Imperial

#### Antwerp Shipping

Antwerp, which was recently captured by the 2,000 ships came to the steamers and sailing vessels from all parts of the world anchored in the port. Fifty years ago, the tonnage of ocean going vessels amounted to 200,000 tons. In 1910, 5,244 seagoing vessels entered the port having a tonnage of 6,891,000. In 1912 5,773 vessels with a tonnage of 13,700,000, made use of the port having a tonnage

and Rotterdam, the three great ports of Belgium, Germany and Holland. That Antwerp is holding its own is indicated by the following table:—

Year.	Vessels. Tons.
лишегр 1912	6,973 13,770,53
1911	6,896 13,249,63
Hamburg	17,999 13,797,000
Rotterdam	17.965 13,176,000
	149,42
In addition to her commercial	CO. T.T. T. T. T. D.
twerp is also commercial	importance, An
twerp is also famous for her aft toric places.	galleries and his

The Rubber Industry and the War

In common with many other industries supplying materials for the soldiers, the various rubber com-panies operating in the Dominion are working day and night overtaking orders. The increased demand panies operating in the Dominion are working day and night overtaking orders. The increased demand for rubber, partly due to the war conditions and partly to the new uses to which it has been put in Friday: Great Britain declares pig iron contraband

partity to the new uses to which it has been put in recent years, will doubtless bring enormous profits to rubber growers throughout the world.

A few years ago, it will be remembered, there was a wild speculative crase in London in rubber shares. For years the production of wild rubber had not kept pace with the consumption, with the result that the price of rubber showed a marked advance, and scores of companies were formed in to promote rubber growing. The result of this campaign was to increase the output tation rubber, and diminish the supply of wild or natural rubber. The following statistics show the

rapper		bre	Ju	u	C	10	ш	10	a a pe	nou or	Janto.		1
							St. Call	Pla	ntation tons.	Brazil tons.	Remain.	Total tons.	-
1914xx		٠.							65,000	35,000	15,000	115,000	1
1913x									45,000	40,000	30,000	115,000	l
									27,500	42,500	30,000	100,000	
									14,500	38,000	23,500	76,000	ľ
1910 .									8,200	40,500	21,300	70,000	1
1909 .									3,600	42,000	23,400	69,000	1
1908 .									1,800	39,000	24,200	65,000	ŀ
1907									1,000	38,000	30,000	69,000	1
1906 .									510	36,000	29,500	66,010	ľ
1905 .									145	34,000	26,800	60,945	ľ
desire and	_	-											4

ths, is a very creditable one, and the probalities output will amount to 200,000 tons, of which pracone to our milling companies.

prospects of rapid increase in the production of It is a well known fact that in times of depresrubber, it is estimated that the consumption will ain't no post office."—Exchange. nes. Poor people, and even others who importers furnish a table as to the production and

World's production, s	Con-
1914 124,000	126,000
1915 142,000	142.000
1916 161.000	159,000
1917 181,500	179,000
1918 196,000	197.000
1919 213,000	216,700
	238,3770
1921 239,000	262,200
Summing up the situation, they say: "	It is pret

to see how the market value of the milling stocks for the purpose of speculating in shares of companies which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can rreis, are milled east of the Great Lakes and decreased from 12s to 2s 1d. It will be of interest

#### Fox Farming

John Maplesugar lives on Corduroy street, Wood-bits, Ontario. When John is in his home toy and Ind. The result shows that there are 312 ranches anybody asks him where he lives he names the in operation, against 277 last year. The number of when John is out of Woodlots, but still in OnWhen John is out of Woodl tario, and is asked where he lives, he replies, "Wood-red foxes and 2 blue foxes. The sworn value of he opered his arms. When John travels out west or down east, and an anguisitive Albertan or Bluenose puts the same in regregation John says, "I'm from Ontario."

The sworn value of pours \$6,056,190, and of all the less valuable kinds \$521,296, making a total value for the fox crop of this year of \$6,577,586. The total number of foxes of all kinds old one opened his arms.

Eut the young silver to them. Such the year of \$6,577,586. The total number of foxes of all kinds old one opened his arms.

Eut the young silver to them. Such the year of \$6,577,586. The total number of foxes of all kinds old one opened his arms. total number of foxes of all kinds, old and young When he ranges to England, Australia or South in the ranches of Prince Edward Island is now of which 2,644 are silvers, and 1,906 of less valuable Well," you say, "there is nothing wonderful varieties. The Government levies a tax of one per you say, "there is nothing wonderful varieties. The Government levies a tax of one per at." (R. E. Vernede, in London Times.)

famous author. According to a Sanduskyan, when the longed-level of the depression and the longed-level of the longed-level of the depression and the longed-level of the depression and the longed-level of the longe

#### Fish Hatching

Canada, British Empire, Man cannot improve on Nature! the world to read. Now, suppose he visits periments have recently been made by the fisha fair test), and is asked to tell tion with the hatchery operations. Last year at Seaton Lake, instead of placing all the sockeye saladopted more in keeping with the after having been inooculated with the lymph, were In the early days of the American Republic its buried under five to seven inches of sand and citizens were known in Europe as Virginians, New gravel. Over 200,000 over were thus treated in tanks. Yorkers, etc. In those days the shrewdest patriots especially made therefor, and as a result takes. and farthest-thoughted statesmen of the young na-tion labored to co-ordinate the thirteeen states into such an union as should engage the patriotism of the people of these thirteen states. and, as a result 188 an

nion.

When will the Canadian, the Englishman and the watch on the Rhine."

According to despatches from the front, the present fight in Northern France and Belgium is the fiercest of the whole conflict. It looks as if Germany was making one last supreme effort to break through

Canada's next contingent will number 16,000 men And very cold the night-watch, unbroke by jackals' in the Japanese city of Nagoya had suspended op-Germans, is one of the world's greatest ports. Away back in the sixteenth century Antwerp boasted that class of men are enlisting, actuated very largely steamers and calling contains and contains and manufacture of the world's greatest ports. Away instead of 10,000, as was formerly stated. Reports from all over the country indicate that a very high class of men are enlisting, actuated very largely wait?

Canada has now borrowed £545,546,000 in the British market. The interest on this borrowed money amounts to a very tidy sum each year, and if Canada is going to make the progress she should make, twill be necessary for her to produce more and develop her natural resources to the fullest possible extent. There is no excuse for this country not being able to pay its interest with the products of our farms, forests, mines, fisheries and factories. More than at any other time in our history there is need for us to adopt Carlyle's advice and "produce."

their might;

Their might;

Their princes are as sweepers whom none may touch or trust;

Their gods they have forgotten; their honor trails the dust;

All that they had of izzat is trodden under heel—
Into their hearts, my brothers, drive home, drive home the steel!

#### "A LITTLE NONSENSE NOW AND THEN"

The Squire says his ffiend Brown prides himself on his neutrality—he doesn't care whether it is the English, French, Belgishs of Russians who lick the Germans.—Boston Journal.

Nurse (at hedside of Wall Street specimen) .- "Your emperature is steadily rising—it is now 104."

Patient—"Sell at 105."—The Wall Street Journal.

spoke you?"-National Monthly. First Urchin. "Say, Chimmie, wot's dis stratergy

A learned young woman of Boston was spending her vacation in a little place in Northern Maine. To defence measure and even then has its limitations. An

clerk:

The new attendant stood sentry at the door of the ocal picture gallery. Presently a visitor strolled up and was about to enter, when the attendant seized him by the arm and asked him for his walking stick. "My ley's cabinet. Every one of those eight men had been walking stick?" exclaimed the gentlema.", astonished.

and our fishermen are likely to proint enormously by the high cost of meat in the prevailing hard times.

The millers will also profit from the foreign demand for flour caused by the war now taking place in exists at the present time, nor is there any reason with an old man, a native of the village, remarking the prove that the present time, nor is there any reason with an old man, a native of the village, remarking the provided in the proverty of honest independence, leading, by the pathway of open opportunity, over the hills of with an old man, a native of the village, remarking the provided in the present time, nor is there any reason.

the Swiss army," the general answered.

The Kaiser laughed, and in his jovial, swaggering rent North American Review, of the Kaiser's cla way, he said:

But suppose I invaded you with 200,000 soldiers?" "In that case, your majesty," said the other, "we. should each of us fire twice."-Washington Star.

"Not much of a u wil."

#### THE INDIAN ARMY.

When that which England gave them they may at

priests and lords.

Men of the plains and hill-men, men born to war-Tall men of matchless ardor, small men with mighty

Rulers alike and subjects; splendid the roll-call rings;

Rajahs and maharajahs, kings and the sons of kings, Bikanir, Patiala, Ratlam and Kishangarh, who rides the leonard

Out of the east they're marching, into the west they three

It's a long way from "India's Coral Strand" to Oh, little nimble Gurkhas, who've won a hundred 1908 Oh, Sikhs-the Sikhs who failed not upon the Dargal 1910 heights!

Rajputs, against whose valor once in a younger world. 1912 Ruthless, unceasing, vainly, the Mogul's hosts wer

Gray are our western daybreaks and gray our western

Aye, but the charge with bayonets-they'll sound it

Not you, Sikhs, Rajputs, Gurkhas, if to one thought-

country. They are an industrious people, and would if as you leap the trenches, this thought is very make excellent settlers for Canada.

#### BARBED WIRE IN WARFARE.

with Spain. They were brought into use ther with Japan. The Russians probably have in mind their experience in the Far East and are hoping to make equally good use of the wire they would pur

The Russian entanglements before Port Arthur con sisted of four parallel lines of three-strand fences about three feet high. The fences were about ten feet apart and zigzag lines of barbed wire were strung back and forth between the fences. And in addi-tion large quantities of loose coils and pieces of wire "I was outspoken in my sentiments at the club this afternoon," said Mrs. Carrulous to her husband the other evening. With a look of astonishment he replied: "I can't believe it, my dear. Who outspoke you?"—National Months. not shot down before reaching the second fence

The Japanese tried the expedient of having their idiers charge with mattresses which they threw on ting dev talk about?"

the fences. That was only a partial success, as Second Urchin.—"Well, it's like dis: Supposin' yer many men became helpless in the entanglement of out of amminition an' yer don't want de enemy loose wires on the ground. The chtanglements final run out of amminition an yer don't want ever the properties of the ground iter know it, den it's strategy ter keep on firin'."—Boston Transcript. was a long and costly task for the attacking force.

the local book-shop of he village she went one after-entanglement which would keep an army of Germans for the previous year. This snowing, in view of the world's world-wide depression prevailing for the past few It is estimated that by the year 1919 the world's noon and made known her mental wants to the Russians from getting at the Germans. It is effecerk:
"I should like the Letters of Jane Welsh Carlyle."

Kussians from getting at the Germans. It is effective in delaying and hampering the progress of an is paying the men volunteering for the military service. "I beg your pardon, miss," said the clerk, "but this enemy and it also protects him against pursuit and assault in case the fortune of battle is against him. Indianapolis Star.

#### RICH POVERTY

I have just been reading about President McKinwalking stick?" exclaimed the gentlema." astonished.
"I have not got one." "Then you must go and get two of them had a college education before beginning one," replied the attendant. "My orders are not to allow any one to enter without leaving his walking allow any one to enter without leaving his walking allow. The probability is that a protracted war will see efforts to place a quarter of a million Canadian troops are world's greatest nations.

In that sense we may well hope to have poverty al-Shortly after the death of one of England's great poets, says Everybody's, one of his devoted admirpoets, says Everybody's, one of his devoted admirers visited the little village where the poet had lived by the conversation.

#### SAGES ON THE FIRING LINE.

They are telling a story in Switzerland about what would happen if the Kaiser violated Swiss, as he fourscore, are and Mr. Howells three less. Neither viding for the families of men going to the front,

"Wonderful shots!" said the Kaiser to a Swiss gen-tlemen in the front rank of the Friends of the Allies. Canada is nobly setting out to do her part.—Wall al. "Wonderful shots":

No one can have missed the repeated disclosure of "And we have your majesty, 100,000 such shots in Df. Eliot's sentiments. What is going on inside of No one can have missed the repeated disclosure of Mr. Howells is revealed in his discussion, in the curto be in partnership with "Gott."

Stars above! Mr. Howells can still bite.-Life.

#### WHERE WE ARE ENDING OUR EXPORTS

Last week the merchandise export trade of New York City, as reported on Tuesday, was \$17,512,006. This was not only \$4,391,000 ahead of the same week "Well, a triffe faster than that. Suppose we say in 1913, but ran far beyond the best figure for the week in a decade past. Of last week's exports, 45 ions, 10 per cent. to France, and 15 per cent. to ports to Russia had a money value of \$914, to Bel-glum \$2,164. —New York Post.

#### THE ORIGIN OF PORTERHOUSE STEAK.

An interesting story comes from Sandusky, Ohio. It is that porterhouse steak received its name in that city and was so christened by Charles Dickens, the spent several days at the Porter House in the Ohio For his first meal the author was served a steak that took his fancy, and it was his favorite krst repay;
When for the faith she dealt them, peasants and dish while he remained at the hotel. On his way back to New York he told his friends of his Porter when for the love they bear her, they shall unHouse steaks, and they stopped off at Sandusky
and ate steaks. In due time cheft of several castars.

What a pity Germany did not discover it earlier.

If she had put a defensive army in the West and had and ate steaks. In due time chefs of several eastern hotels went to the Porter House and learned how this is how the parterhouse steak came into existence.-Buffalo Commercial.

in the last four or five years in its steel exports than ceded. Sad words these, and never sadder than now any other country. From 1908 to 1912, inclusive, it "Too late!"—New York World. Cooch-Behar,

est was Germany with an increase of 59 p.c. Great
From lands where skies are molten and suns strike
Britain showed an increase of only 8 p.c. The following shows the steel tonnage expe

99	countr	les from.	1908 to 191:	2, inclus	lve:
			. United .	Great	
		Care.		Britain.	Germany
			964,242	4,299,508	
				4,380,665	
				4,785,784	
				4,664,772	5,292,326
	4 1 1 1			4,628,000	5,856,000
ne	rease .			8	59
			-Boston	n News	Bureau

Two weeks after the European war began 40 vholesale dealers and over 400 manufacturers of fans

## Imperial Bank OF CANADA

HEAD OFFICE . . TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund..... 87,000,000

This bank issues Letters of Credit negotiable in all parts of the world. This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT

at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill St. BRANCHES: St. Lawrence Blvd., Maisonneuva.

#### WAR'S COST TO CANADA.

In the enthusiasm with which Canada has come to the aid of the Mother Country in this time of war stress, probably few of her patriotic citizens have stopped to count the cost to their land. lavishness common to a new country of boundless, if untested resources, where frugality is a crime, Canada vice the sum of \$1 a day. She has already proposed to raise, furnish, and equip fifty-five thousand men. The pay alone of these men means \$55,000 a day, not allowing for the higher pay for officers. For a month of thirty days, that runs up to \$1,650,000. A year's service, and there are many opinions that several years of war are ahead of the Allies, would

armed with the Ross rifle, a Canadian weapon, place ing upon that country the responsibility of supplying every cartridge fired by her men. That will mea a great expense in manufacture and transportation. In addition, the Dominion has already furnished \$3,000,000 worth of flour to Great Britain, and has voted \$50,000 for the relief of the Belgian sufferers. The provinces, too, are making their little contribution to the cause, in coal, horses, feed, and food sup-People call President Eliot the First Citizen of this Republic, and Mr. Howells is, by general content of the cause, in coal, noises, recu, and room supplies. Her citizens are donating to Red Cross and other funds. Counties, cities, and towns are content of the cause, in coal, noises, recu, and room supplies.

The Kalser, as the story runs, was amazed at a capable of racial antipathy.

The shooting of the Switzers, who all capable of racial antipathy.

The shooting of the Switzers, who all capable of racial antipathy.

The shooting of the Switzers, who all capable of racial antipathy. Street Journal.

#### WHY WE ARE BUSY.

Canadian factories are busy with a few exceptions. The bug-bear of unemployment has gone with the scare that put up the price of groceries in August. And the reason is not far to seek. Canada's foctories must supply Canada.

In the good old days when the price of everythin was soaring out of reach and paper certificates were passing as real money, Canada was buying about \$300,000,000 of goods more than Canada was selling. Those luxuries and necessities were being paid for annually by borrowings from abroad. Now the bor rowings have stopped, and Canada cannot buy more than Canada sells. There is no gold available for ut-of-the-country purchases.

This then being the case, Canada must buy more of Canada's own goods. Because of this, Canada's factories, warehouses and farms are busy. It is a new variety of boom, but one to which we will get accustomed within a year.—Canadian Courier.

We all hope that England's position as the world's dictator will be shaken, but it is tenfold our duty to Berlin Tageblatt.

assailed Russia in force at once, what a difference in military fact and in the world's opinion! No Louvain; no Antwerp; no Rheims Cathedral; no invasion of a guaranteed neutral; no Belgian troops in line no bombs dropped on women; no million British arming for next spring; no British navy with any war-The United States has made far greater progress of France—whose immunity might have been con-

### QUEBEC FOREST RESERVES.

The Province of Quebec has a total of 111,400,900 acres of land set aside as forest reserves. This total includes the National and Gaspe parks, in addition to twenty township forest reserves aggregating 26%. 000 acres. In Ontario, the area of forest reserves totals 11,690,240 acres, with an additional 2,757,120 acres included in the Algonquin, Quetico and Rondeau parks, a total reserved area of 14,447,360 acres.

Prince Edward Island has 4,550 foxes, of which 2,644 are silvers and 1,906 of less valuable varieties.

French knapsacks weigh 49 lbs., which is considerably less than their weight during the Franco-German War of 1870.

If you are not already a Subscriber to the JOURNAL OF COMMERCE...the Business Man's Daily---fill in the Coupon:

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leaugurates Transactions in Practica all of its Listed

VOL. XXIX No. 146

Securities OUTCOME IS SATISFACTORY

the Intention is to Helieve Margined Helders to May Have Secome Embarrassed, all Trans-actions Are For Cash.

ont, October 27.-Trading in practice intire list on the Toronto Stock Exchange a um price was inaugurated yesterday.

umber of trades were put through, and it that in a short time the awkward situat the Street will be cleared up. owing list gives the minimum prices

Span. River . do., pref. . . Steel of Can. do., pref. . . Tooke Bros. . . Crown Res. Hollinger La Rose Nip. Mines Banks:-Royal ... Standard Loan, Trust, Etc.

Dom. Savings Ham. Prov. Lon. & Can. Nat. Trust ... Ontario Loan Bonds1-Can. Bread C. Car & F.

Dom. Steel . Elec. Dev. .

Que. L. H. & P.

Steel of Can.

FIXING SECURITY PRICES. igton, October 27.-"I have made no hard fast rule," said Comptroller Williams, "in re sect to fixing prices of stocks or bonds offered as

from National Banks or of such les now held by National Banks to secure loans lously made." The Comptroller stated he was in constant touch the National Bank Examiners and they undergood the policy of the department to be, to exercise scretion and liberality within the bounds of

afety in order to expedite the return to normal busi The Comptroller points out that the curb or private lons may have been made to boost or depress Comptroller Williams is optimistic as to king situation and all treasury officials expect new cy system when it goes into operation Novemto afford immediate relief, especially in the oth which is now so hard pressed. erre Banks in that section, Richmond, Atlanta and as, if they become swamped with paper presentd in that section can have their paper re-discounted eral Reserve Banks in sections not hard press-Thus distributing the burden until business con-

## INCREASE IN COPPER EXPORTS.

few York, October 27.—To the close of busin exports of copper for October aggregate 49,pounds at the rate of 1,910,000 pounds a day s maintained exports for October will te 59,210,000 pounds, the largest since July was 44,186,000 and September 43,460,000 pounds. inds. August exports

VATERLAND WILL NOT BE

ng back in

SOLD TO SATISFY CLAIM. New York, October 27.—J. P. Meyer, of the Ham-Berican line, has issued a statement emphatidenying the story appearing in a morning newsald claim for furnishing and decoratthe boat. It is emphatically said that to ry of \$1,845 claimed due for extra work. Warth of work, of which \$52,000 had already been d according to the terms of the contract. The A. ce, it is stated, is not yet due.

bond was substituted for the writ of attachment at the polarities, and it is understood that possible the polarities and it is understood that possible the polarities at the polarities at the polarities are polarities to the polarities at the pol be due is \$1,845 for extra work.

HEARING FRIDAY.

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Stop. October 27.—Judge Hammond, of the SuSubstitution of the Substitution of the Subst

TORONTO EXCHANGE

langurates Transactions in Practically

Securities

OUTCOME IS SATISFACTORY

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to, Ont., October 27.—Trading in practically

Banks:-

Loan, Trust, Etc.

Bonds :-Can. Bread ... Can. Loco. ... C. Car & F.

Dom. Can. Dom. Steel Elec. Dev.

Mex. E.ec.
Mex. L. & P.
Oglivie Flour
do, "B"
Penman's
Porto Rico R.
Que. L. H. & P.
Rio Jan.

Steel of Can.

FIXING SECURITY PRICES.

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# erial Bank CANADA

FIGE . . TORONTO d up..... \$7,000,000

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NE DEPARTMENT ranch of the bank, where money posited and interest paid.

Cor, St. James and McGill St. St. Lawrence Blvd., Maisonneuva

#### COST TO CANADA.

sm with which Canada has come Mother Country in this time of war ew of her patriotic citizens have the cost to their land. With that n to a new country of boundless, if where frugality is a crime, Canada volnnteering for the military ser-\$1 a day. She has already pronish, and equip fifty-five thousand lone of these men means \$55,000 a for the higher pay for officers. For days, that runs up to \$1,650,000. A d there are many opinions that var are ahead of the Allies, would hat small army up to \$20,000,000. s that a protracted war will see efarter of a million Canadian troops
In that event, the payroll of her

gering. Then Canada's troops are oss rifle, a Canadian weapon, plactry the responsibility of supplying ed by her men. That will mean manufacture and transportation. Dominion has already furnished flour to Great Britain, and has he relief of the Belgian sufferers. , are making their little contribun coal, horses, feed, and food sup-us are donating to Red Cross and inties, cities, and towns are conamounts in equipping troops, pronilies of men going to the front, nforts to the troops that the War undertake to supply. Above all oung manhood, whose tell is from For a scrap of paper, as etting out to do her part.-Wall

#### Y WE ARE BUSY.

s are busy with a few exceptions. nemployment has gone with the the price of groceries in August. not far to seek. Canada's foctornada.

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#### TOO LATE!

England's position as the world's cen, but it is tenfold our duty to s becoming the world's dictator .-

he Comptroller points out that the curb or private tions may have been made to boost or depress fices. Comptroller Williams is optimistic as to ensive army in the West and had king situation and all treasury officials expect new orce at once, what a difference in mey system when it goes into operation Novemthe world's opinion! No Louo Rheims Cathedral: no invasion South which is now so hard pressed. Federal Re-sers Banks in that section, Richmond, Atlanta and tral; no Belgian troops in line; women; no million British armno British navy with any warnmunity might have been con-Thus distributing the burden until business conork World.

FOREST RESERVES. Quebec has a total of 111,400,900 e as forest reserves. This total and Gaspe parks, in addition forest reserves aggregating 267. If this rate is maintained exports for October will rlo, the area of forest reserves when they were 76,485,000 pounds. August exports was 44,186,000 and September 43,460,000 pounds. es, with an additional 2,757,120 Algonquin, Quetico and Rondeau VATERLAND WILL NOT BE d area of 14,447,360 acres.

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New York, October 27.—J. P. Meyer, of the Ham-15. American line, has issued a statement emphatiweigh 49 lbs., which is considan unpaid claim for furnishing and decorateir weight during the Franco-COMMERCE --- tha

substituted for the writ, of attachment as substituted for the writ of attachment the day the plaintiffs, and it is understood that formal service of complaint the action will come attachment attachment to the regular way. From the statement calmant's attachment to the statement to t

## HEARING FRIDAY.

October 27.—Judge Hammond, of the Su-ori, will determine Friday what course will in the suit of Raiph S. Bartlett and other de and of Raiph S. Bartlett and other lers of the New Haven against Wm. G. der and other directors seeking to have the fund about \$192,006,000 to the corporation, to have been expended unlawfully.



SENATOR NATHANIEL CURRY.

## BUSINESS SENTIMENT IS AIDED BY WAR FINANCE of the situation.

Sir Edmund Walker, president of the Canadian Fund and \$500 to the Red Cross Fund. Bank of Commerce, says that the influence of the Bank of Commerce, says that the injunence of the sarrangement between the British Government the business of the year. He paid a compliment to the officiency of the various departments, and stated the current fiscal year was already being seen in employees had joined.

would have had to get that money, but for this de- \$157,000, had would have had to get that money, but for this cevelopment, by inflating our paper currency. This is
now obviated, for we have in effect borrowed the necessary funds for an indefinite period, which will last

"In view of the unfavorable financial conditions the Steel Corporation."

"In view of the unfavorable financial conditions the Steel Corporation."

"In view of the unfavorable financial conditions the Steel Corporation."

tain, France and Russia are all buying in Canada, the provision, on reasonable terms, of such funds as were required by the company."

The directors elected were as follows:— A. W. Ausments in London, while we will be paying for the ments in London and the ments in London and the m work in this country in Canadian currency."

districts indicated that farmers were realizing their opportunities and that Canada's production would be largely increased next year. He said he would not be surprised if the shrinkage in imports would continue at even a faster rate during the remainder of this year.

#### EASTERN RATE CASI.

the inter-State Commerce Commission will lay aside on the Street at Toronto. all other business until this case is decided.

The best estimates of the time to be required by November 30 to ratify the agreement, which provided the Commission in reaching a decision agree that it for the sale of the company's assets to the Standard limited to one week.

Arguments will begin Thursday. Forecasts of the held. ime counsel will take in their "summing up" are Sta Washington, October 27.—"I have made no hard

ties now held by National Banks to secure loans chandise from New York for the week ended October 24th totalled \$21,397,327, against \$15,664,857 the previous week, and \$17,994,512 a year ago.

The Comptroller stated he was in constant touch Florence, Italy, October 27.-A severe earthquake

## shock was felt here to-day. The inhabitants were

panic-stricken, but little damage was done. COTTON EXCHANGE EXPECTED TO OPEN New York, October 27. — The various difficulties which have obstructed the re-opening of the New

be it to afford immediate relief, especially in the York Cotton Exchange have been cleared out of Federal Rethe way, except for a few minor details.

The Cotton Clearing House Committee at a meetla, if they become swamped with paper presenta in that section can have their paper re-discounted plan which is similar to that in vogue on New York ral Reserve Banks in sections not hard press- Produce Exchange.

exports of copper for October aggregate 49,pounds at the rate of 1,910,000 pounds a day. been ordered by the Kaiser, according to a dispatch

#### CHICAGO WHEAT MARKET

denying the story appearing in a morning news-Chicago, October 27 .- The wheat market continued the liner Vateriand was to be sold to levels representing losses of about 3 cents from the

th of work, of which \$52,000 had already been according to the terms of the contract. The agentina as well as in the domestic belt. Offers, it is stated, is not yet already been according to the terms of the contract. The ings of new crop corn were comparatively heavy

				Yes'tdy		
	Open.	High.	Low.	2 p.m.	Close	
Wheat:-						
Dec	115%	1151/2	114%	114%	115%	
May	120%	120%	119%	119%	120%	
Corn:-						
Dec	68%	68%	67%	67%	6816	
May	71	71	70%	7016	71%	
Oats:-						
Dec	50%	501/4	49	49%	50%	
May have you	F0.00		F03/	F000	District Co.	

Consumer's Gas Has Made Arrangements With its Bankers for Needed Funds

#### RIFLE CLUB FORMED

est of Production Has Bean Necessarily Increased ount of the Increased Assessment in the Value of the Company's Property.

At the annual meeting of the Consumer's Gas Co. n Toronto, Mr. Wellington Francis, K.C., the Vice thods of issuing stock and raising funds having be tried and found wanting, the company had sought and secured the necessary legislation to permit of shares being issued to shareholders on favorable term as is the custom of similar companies.

It was added, however, that there was no imme-diate intention of making an issue, the company's bankers taking care of the immediate requirement

The shareholders unanimously voted approval of the action of the directors in voting \$5,000 to the Patrioti

Mr. Arthur Hewitt, the general manager, review ont whereby Canada would receive in gold that among the 1,700 employees, there were no forthe funds necessary for its war expenditures during eigners. A rifle club had been formed and 500 of the

point in Canada's financing," said Sir Edmund, "The lly increased on account of the increases in the ascan pay our foreign debts.

"We have to spend money on the war, and we war, and we have to spend money on the war, and we have to spend

cessary tunds for an interimete period, which will least until we can conveniently issue and sell bonds to cover it.

The party of the placing of the placin large orders for war material in Canada. Great Bri- made arrangements with the company's bankers for petition, business conditions for the various steel

rock in this country in Canadian currency."

Clark, R.C., LL.D., Wellington Francis, K.C., F. Le.M.

Sir Edmund said that the reports from the rural Grasett, M.D., John Hoskin, K.C., LL.D., D.C.L. H.

The shares of the Sun and Hastings Savings and Washington, October 27.—There is authority for the Loan Company, which were gelling at 74 before the statement, that on the conclusion of arguments of amalgamation with the Standard elience Mortgage counsel in the re-hearing of the Eastern Rate case, Corporation was mooted, have now advanced to 80 The shareholders of the Sun and Hastings meet

will not exceed ten days and is more likely to be Reliance. Sun and Hastings shareholders will get 1 share of Standard Reliance for each old share now

Standard Reliance carries 7 per cent. dividends per Hastings should move up to a similar basis if the deal

#### TWO AMERICANS EXECUTED.

El Paso, Texas, October 27.-Mexican priests are reported leading a third revolution in Central Mexico, striking at Carranza and the Constitutionalists.

brudenstein, of El Paso. They were accused of aiding the Villa garrison.

of about a cent. Subsequent offerings, nowever, plan to take up and retine one bonds that are bearforced the market to give way a trifle and demand ing 6 per cent. interest and replace them with 5 per cent. bonds.

London, October 27.-The Bank of England has purchased £332,000 United States gold coin.

#### SURVIVORS OF ADMIRAL GANTEUME ARRIVE IN LONDON.

London, October 27.—Survivors from the French Announcement of the success of the proposed syndicate plan is looked for today by New York brokers.

Twenty-four hundred and thirty-seven men, and children, refugees from the war zone in women, and children, refugees from the war zone in the success of the proposed syndicate plan is looked for today by New York brokers.

The Bullogne yesterday arrived in London early fax, according to advices received at the State Department from the owners.

It is expected that the Platura also will be releasship Admiral Ganteume, which was blown up by a CAPTURE CALAIS REGARDLESS OF COST. Women, and emburen, relugees from the war zone it is expected.

Northern France, were rescued by the British mail ed this week.

London, October 27.—The capture of Calais has steamer Queen but 53 persons lost their lives. It is believed here that the Admiral Ganteume was been ordered by the Kaiser, according to a dispaten to the Daily Times, from Copenhagen.

He says that a Berlin dispatch declares that Emperor William has demanded the surrender of the machines that may have drifted from the North Sea

The survivors were landed by the Queen at Folke- for last year's corresponding period. stone, whence they were brought here by train. No one was able to save any of their possessions and all are practically penniless. Among them are 95 bables.

### THE KAISER A CHANGED MAN.

does on the boat. It is emphatically said that does not the boat. It is emphatically said that also of the ship has been or will be made.

September an action was started by the firm famerican Line in New Jersey Courts for the was again limited. Foreign demand was less urgent was again limited. Foreign demand was less urgent was falled claimed due for extra work. Warrand Gillow under contract, had done about \$83.

Corn values worked to lower levels in sympathy wheat and on favorable weather conditions in pierced by a German shell. October 27.—Some people in Boston this week who have spent many years in Dresden and left November 21st. that city only two weeks ago, report that the German Emperor is a changed man in appearance and that his moustache and hair since the outbreak of the books will close November 23rd and open December their destruction by the German guns reports that at 1st to shareholders of record November 17th pierced by a German shell.

#### THINKS INVASION OF

ENGLAND QUITE POSSIBLE. Berlin, via Amsterdam, October 27.—"An invasion ronto. of England would be easily possible," is the statement made by a German general in the current issue of the Saxon State Gazette. The article contrisue of the Saxon State Gazette. The article contri-buted by him shows that Germany has planned to carry the fight into Eveluad on the plan for

"With the English watch on our naval stations in

"All's well that ends well," and we trust that when this unpleasantness in Europe is concluded we shall have reason to thank those who have supported us by their patronage through these trying times. Then all will be well.

# Boucher & Crotty

Tailors to Gentlemen 330 NOTRE DAME ST., WEST

#### CARRIED AT OWNER'S RISK.

Lansing admitted that several protests had been filed with the x very large part of the expenditure is to the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the sinking of the company was serving more consumers of gas a number of merchant ships carrying American cartering the company was serving more consumers of gas a number of merchant ships carrying American cartering the company was serving more consumers of gas a number of merchant ships carrying American cartering the company was serving more consumers of gas a number of merchant ships carrying the company was serving more consumers of gas and gas a number of merchant ships carrying the company was serving more consumers of gas and gas a number of merchant ships carrying the company was serving more consumers of gas and gas a number of merchant ships carrying the company was serving more consumers of gas and gas a number of merchant ships carrying the company was serving more consumers of gas and gas a number of merchant ships carrying the company was serving more consumers of gas and gas and gas a number of merchant ships carrying the constant ships carryi the made in Canada, the gold thus received will help than any other company on the continent.

In the report of the directors the statement was shippers that the use of belligerent ships must be shippers that the use of belligerent ships must be ify to maintain that gold supply is the most critical again made that the cost of production was necessar-

#### STEEL DISSOLUTION CASE

Philadelphia, October 27.-Mr. David A. Reed, counseen sold and the premium realized sel for the Carnegie interests in the Steel Corporation concluded his address at this morning's session of the argument in the suit of the Government to dissolve

October 27.-The Federal Sign System meeting for the declaration of the regular quarterly and Developm and Development Company and Hanois Oil Company with capital of \$750,000 divided into shares of \$1 par Monday, but no meeting occurred and no statement value.

HAS ADVACED SIX POINTS Officials neither admit or deny that the dividend was passed. They know of no special meeting to be business transactions, has increased price of the li-

South Railway-September gross \$5,509,732; derease \$500.797 Net \$1,037,679; decrease \$494.817, Three months gross \$16,902.895; decrease \$878,023. Net \$3,312,304; decrease \$842,921.

#### NOVEMBER DISBURSEMENTS.

New York, October 27.—The Journal of Commerce stimates the November 1st dividend and interest

#### J. H. EROWNING DIED YESTERDAY. New York, Octobe r27.-John Hull Brownin, a di- \$10,000,000 sterling exchange in a week.

#### rector of Eric Railroad, died yesterday.

FOREIGN EXCHANGE.

Two Americans were executed by hierrera's forces after they had captured Parral, according to a telegram to the Carranza Consulate here. The men were Edward P. Baker, of Philadelphia, and James of about a cent. Subsequent offerings, however, plan to take up and retire old bonds that are bearing for about a cent. Subsequent offerings, however, plan to take up and retire old bonds that are bearing for about a cent.

Cable transfers are firm at 4.90% to 4.90%. Franc checks 5.14%, and cables 5.14.

#### TANKER IS RELEASED. Washington, October 27.—The Standard Oil tank-

year to date amount to \$1,043,593, against \$1,004,981

### DIVIDENDS DECLARED

British Columbia Packers, 3½ per cent., and 3½ per cent, on preferred, payable November 21st to shareholders of record November 9th. In both in-

Bank of Ottawa, 3 per cent., payable December

ANNUAL MEETING OF CANADIAN BANKERS. The annual meeting of the Canadlan Bankers' Association is announced to take place on November 12, at the head office of the Bank of Toronto, at To-

#### ERIE MEETING POSTPONED.

carry the fight into England after capturing the French coast and ports as far south as the Seine.

the neighborhood of Heligoland it is almost impossible now," he said. "It will be quite possible when
the Belgian coast and the north coast of France to
the mouth of the Seine are in German hands."

Washington, October 27.—The Federal Reserve
Banks have informed Secretary McAdoo they are
ready to open on November 16, at Richmond, Dallas.

The third of the Seine are in German hands."

The the course of time we shall possess Calais and
probably Dieppe and Havre."

#### SHORT NEWS ITEMS

New York's Monday's exports totalled \$6,188,812, a new high record since European trouble ber

Five per cent, freight rate will go into effect today in the territory of the Central Freight Associa-

The price of sugar in London has been reduced 60 ents per cwt. making a maximum retail price 7 cents per pound.

Gavrio Prinzip and his accomplices were found guilty of the murder of the Arch-Duke Francis Ferdinand by the court at Sarajevo.

The Federal Reserve Bank System will employ ome 3,500 accountants, stenographers, bookkeepers and others.

The Clearing House Committee has received and approved the report of Frew, Eldridge and Woodward in regard to the Syndicate plan for relief of distressed Cotton Exchange brokers. The Citizens' Company and Hawesville Oil, Gas

ent Company and Illinois Oil Com Officials neither admit or deny that the dividend Italy has raised taxes an additional 5 per cent. on

seld before the next regular meeting November 30th. censes for carrying revolvers, seiling weapons and the use of motor vehicles and raised the tax on playing boards and bookmakers' tickets. In view of the large foreign orders for guns shrapnel and shells, which demand that projectiles be fur-nished complete, the Bethiehem Steel Company will

nitions for the United States, which makes its own fuses at the Arsenals. The new plant will employ Standard Reliance carries 7 per cent. dividends per all ways risky, but they will probably finish this week.

NEW YORK EXPORTS.

Standard Reliance carries 7 per cent. dividends per anum, whereas sun and Hastings has been paying 6 per cent. Standard Reliance shares are quoted around 85 now, and it would appear that Sun and Hastings should move up to a similar basis if the deal states at \$129,990,791, New export business amounting to \$200,000,000 has been done by the United States in This compares with \$135,842,212 in November a year around 85 now, and it would appear that Sun and Hastings should move up to a similar basis if the deal states at \$129,990,791, New export business amounting to \$200,000,000 has been done by the United States in the United States at \$129,990,791, and it would appear that Sun and Standard Reliance carries 7 per cent. dividends and interest disbursements in the United States at \$129,990,791, and it would appear that Sun and Standard Reliance carries 7 per cent. dividends and interest disbursements in the United States at \$129,990,791. New export business amounting to \$200,000,000 has been done by the United States in the United States at \$129,990,791, and it would appear that Sun and Standard Reliance carries 7 per cent. Standard Reliance ca ders for future shipments. One New York house has done between \$60,000,000 and \$70,000,000 business

build a large fuse plant. The company makes mu-

## in foreign trade, accounts since October 1st, selling

St. Louis, Mo., October 27 .- The Missouri Public triking at Carranza and the Constitutionalists.

Two Americans were executed by Herrera's forces after they had captured Parral, according to a teles.

New York, October 27.—After Monday's sensational drop of three cents in demand sterling, it was natural the United Railways Company for authority for the

LIVERPOOL COTTON Mark exchange for both forms of remittance was Liverpol, October 27.—Cotton sales 3,300 bales, including 2,700 American

#### LIVERPOOL COTTON.

er 27.—Cotton imports 26,611 bales including 21,721 American.

AMERICAN BANK CLEARINGS.

New York clearing \$200,816,589; decrease \$107,-

Boston clearings \$21,692,372; decrease \$3,912.303.

\* Advertising is to Business what Steam is to Machinery

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gestions-No Cost-No Trouble The Journal of Commerce

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# HAD ONLY NINETEEN **MILLIONAIRES IN 1845**

John Jacob Astor Alone at That Time Had Annual Income of One Million

#### LED LIST WITH \$25,000,000

Commodore Vanderbilt Was Worth Only \$400,000 While P. T. Barnum, Called Guardian of Tom Thumb, Was Rated at \$150,000.

New York, October 27 .- Had an income tax been effect in this country about seventy years ago, there would have been only one man in New York
City who would have paid on an income of \$1,000,000.
This is even more startling than the falling off in
Inat was John Jacob Astor, the founder of the present Astor fortune. In 1845 he was credited with of business. Exchange telephone traffic, on the conpresent Astor fortune. In 1845 he was created with 525,000,000. His name heads the list of wealthy citizens contained in a pamphlet published in 1845. This was a slightly enlarged edition of a list of rich Munhattan residents which had been issued a few few for the Bell system would admit of a decrease. years before.

entire list contains but nineteen millionaires Next to Mr. Astor came Stephen Whitney, credited The decree tion in cotton and then in real estate.

JECOB, with \$5,000,000. The old Peter Stuyvesant farm in the vicinity of St. Mark's Church and Seccand Avenue, which he owned, had increased enormously in value with the growth of the city, and oldrums. many collateral members of the family now trace The Pacific coast is also sub-normal and this is of

their wealth to the Stuyvesant acres.

James Lenox, the founder of the Lenox Library, was said to be worth \$3,000,000, the Isaac Bronson estate was worth \$2,503,000. Here is a list of the Americans of 1845 who had fortunes of \$500,000 or

Astor, John Jacob .. .. .. .. .. \$25,000,000

Astor, John Jacob	\$25,000,000
Astor, John Jacob	5,000,000
Boerman, James	. 500,000
Brandegee Jacob	750,000
Brandegee, Jacob	. 1,000,000
Bronnson, Isaac, (estate of)	
Brooks, Sydney	. 500,000
Brown, James	. 500,000
Bruen, Matthias	700 000
Chesebrough, Margaret	
Coster, John G. (estate of)	. 700,000
Crosby, William B	. 1,000,000
Delano, Frankiin H	. 500,000
Desbrosses, James (estate of)	. 600,000
Douglass, George	
Douglass, Wm., brother of George	e 700,000
Furniss, William P	
Gardiner, Thomas	. 500,000
Cabband F (astata of)	500,000
Gebhard, F. (estate of)	
Goodhue, Jonathan	
Griswold, George	500,000
Griswold, Nathaniel L., brother of	
George	500,000
Grosvenor, Seth	500,000
Haggerty, John	1,000,000
Harmony, Peter	1,500,000
Grosvenor, Seth Haggerty, John Harmony, Peter Harper & Brothers	500,000
Hicks, John H	600,000
Howard, William	600,000
Howland, Gardiner G	
Hunt, Jonathan	1,000,000
Jay, Peter A. (estate of)	
Janeway, George	500,000
Janeway, the Rev. Jacob I Johnston, John	500,000
Johnston, John	500,000
Judd, Samuel	500,000
Lafarge Johnn	500.000
Leavitt, David	500,000
Lee David	500,000
Lagratt Samuel	500,000
Taxasta Whomas	900,000
Leggett, Inomas	800,000
Lenox, Thomas	3,000,000
Lenox, Thomas	500,000
Lord, Rufus L,	500,000
Lord, Rufus L	500,000
Lorillard, (widow of Jacob)	1,500,000
Lorillard, Peter, Jr.,	1000,000
Lovett, George	500,000 -
McBride, James	700,000
Marshall, Benjamin	500,000
Mason, John (estate of)	
Morris, Gouverneur	1,500,000
Munn, Stephen B	800,000
Newton, Isaac	500,000
Packwood, Samuel	500,000
Palmer, Courtlandt	500,000
Pearsall, Frances, wid. of Thos. C.	1,500,000
Phelps, Anson G	1,000,000
Post, Allison	500,000
Painer, Courtiant Pearsail, Frances, wid. of Thos. C. Phelps, Anson G. Post, Allison Post, Waldron B. Rapelys, G. (estate of) Rem:sen. Henry Robbins, John	500,000
Rapelya, G. (estate of)	500,000
Remaca, Henry	500,000
Robbins, John	500,000
Posservale C V C	
Roosevelt, C. V. S	500,000
Sampson, Joseph	700,000
Schermerhorn, Abraham	500,000
Schermerhorn, John	500,000
Schermerhorn, Abraham	500.000
Stewart, Lispenard	500,000
Stewart, Alexander T	800,000
Storm, Garret	500,000
Stephens, Benjamin  Stewart, Lispenard  Stewart, Alexander T  Storm, Garret  Stuyvesant, Peter G  Stuyvesant, Peter G	4,000,000

Many of the wealthiest families of to-day were far down in the list in 1843. For instance, Com-

Tileston, Thomas .....

Tucker, Gideon ......

re, W. S. .. .....

 Suydam, Ferdinand
 ...
 500,000

 Swan, Benjamin L
 ...
 500,000

 Thorne, Jonathan
 1,000,000

500,000

court on the said 5th November, there make their objections.

ROSS & ANGERS,

120 St. James Street, Montreal.

Solicitors for the liquidator,

N. Z. Co

## FIRST DECREASE IN ENTIRE HISTORY OF THE TELEPHONE

Never Before Has the American Company's State ment Failed to Show Some Gain Over

Boston, Dctober 27.-The present war has created situation for the great Bell system entirely without precedent. It is the first time in the history of the telephone business when a comparative statement of income has not shown some gain over the previous year. At the present time the gross reenues of the Bell system from long distance traffic are 92 per cent of normal. In 1912 a gain of 12 per cent was made in long distance traffic and only slightly less than that in 1913. This decrease below normal has all come since July 31, and is directly to be laid at the door of the war.

When it comes to toll and exchange business of the This, too, must be laid to causes created by the Euro-

The decrease in the income of the local, subsidiar; with \$10,000,000. He began life by retailing liquors, system is spotty. In the great Northwest, in Kansas, says the compiler of the 1845 list, but the great impetus to his fortune came from fortunate specula-

course the most highly developed telephonically of any part of the United States. The South reasons is showing a decided falling off.

This comparative decline in Telephone income did not become clearly outlined until about the first of September. It has come so late that the full fiscal 12 months to December 31 is almost sure to show me sort of an increase in gross income. For the a decrease of 5 per cent there would still be a small gain at the end of the year of between \$3,000,000 and damer Chamber of Commerce in Berlin: \$4,000,000 in total revenues of the Bell system.

## STOPS LEASING SYSTEM

Mergenthaler Linctype Company Helps "Little Fellows" Get Started.

poston, October 27.—It is an interesting and important development in the history of a highly patented industry like the Mergenthaler Linotype Company that business has now reached a stage where the system of leasing has been practically discontinued.

At one time, years ago, the company had more than 60 per cent of its machines out on lease. It was not together that the management desired to retain a exists. Even as late as five years ago nearly 20 per cent. of the machines were out on lease. The company has, however, been doing away with the system just as fast as it could equitably and without embarrassing the lease-holders.

To-day no new machines are going out on lease. They are direct sales. The Mergenthaler Company has, however, increased in some respect the credits given to customers, particularly the "little fellows" following table: whose cash resources are limited.

The suspension of the lease system means of course that Mergenthaler is tying up less of its own capital in machinery and is not running the risk of new in-ventions, depreciating the value of machines already in use.

Speculators are said to be holding great quantities of raw sugar in New York and Philadelphia ir expectation that English and French derland for Cuban sugar may force price to 15 cents in February.

PUBLIC NOTICE is hereby given that application will be made at the next session of the Quebec Legislature for an act amending the act of incorporatio of The Grand-Ligne Mission, being chapter 72, 1855 as amended in 1888, the amendment for which application is being made being as follows: Section 3 of the act of incorporation is to be repealed and replaced by the following: The affairs of the said Corporation shall be managed by a board of directors, each of whom shall be a member in good standing of a regularly organized Baptist Church. The persons who shall be directors of the Corporation, the fundamental properties of the corporation, the number of directors, their length of service, the number number of directors, their length of service, the number number of directors, their length of service, the number number of directors and the manner of their election shall be pounds, as follows:

The significance of this development appears yet more if we compare the total of import and export of the German special foreign trade with the corresponding figures of other countries; for example, with those of Great Britain and France, in the last thirty years, as given below. In millions of marks, 1819.

Germany's foreign trade 12,735.

Germany's foreign trade 12,735.

Germany's foreign trade 12,735.

Z2,8506. of the act of incorporation is to be repealed and refixed by by-laws passed at any annual or special meeting of the Corporation, by a two-thirds vote of the members of the Corporation present at such meeting. The Corporation may pass by-laws regulating the management of the affairs of the Corpora tion at any annual or special general meeting of the Corporation, by a two-thirds vote of the me f the Corporation present at such meeting. Dated at Montreal, October 1t0h, 1914. of the Corp

ROSS & ANGERS 326 Transportation Building. Solicitors for the Applicants.

PROVINCE OF QUEBEC. SUPERIOR COURT. NO. 154. ATLAS GLASS WORKS, LIMITED,

THE EASTERN TRUST COMPANY,

N. Z. CORDEAU,

Deputy Prothonotary, S.C. Montreal, October 23rd, 1914.



whose annual meeting is to be held next Monday.

# GERMANY'S STRONG ECONOMIC STATE

Next to him came William B. Astor, son of John Jrcob, with \$5,000,000. Then comes Peter G. StuyeeBut New England and the middle Atlantic States

Special Pleader Talks of Puny Ffforts

But New England and the middle Atlantic States to Injure Her Economic Position

#### BRITAIN GREATEST SINNER

The South for obvious Potsdamer Chamber of Commerce Points to Ger many's Rapid Growth in Population, to the Increase in Her Agricultural Products, and to Her Industrial Growth

James G. Prager, of the James G. Prager Company, eight months to August 21, for example, the gain in Brooklyn, sends the New York Journal of Commerce gross was \$7,700,000. If the last four months show the following interesting statement, showing the "economic stability of Germany," prepared by the Pots-

> The military operations have taken a most unfavorable course for the States of the Triple Entente and the smaller powers that have joined with them. All ] the more do the governments of these States now place their hopes on the measures which they, and Nove place their nopes on the measurements with the violation of neutral and private rights—have taken to injure the economic position of Germany. The puny

#### Raising of Foodstuffs.

hold on its machinery, but there was not then the The following figures show the status and increase universal appreciation of the linotype which now of the population of Germany in comparison with

•	other lands.	454.5		crease
		1871.	1912.	P.C.
	Germany	40,997,000	66,096,000	61.2
	United Kingdom	31,556,000	45,663,000	45.0
	France (	36,190,000	39,602,000	9.4
j	· The raising of import	ant foodst	uffs from its	own
	soil has kept pace in			
	crease of its population	as can	be seen fron	n the

1880.

1912,

Amount of crop in 1,000 tons		11,598
Average production per hectar (2.4		
acres) in tons		18.
Wheat-	~	
Amount of crop	2.353	4.361
Amount of clap	19.4	20
Average production	12.4	22.
Oats—		La Vier V
Amount of crops	4,243	8,520
Average production	11.3	19.
Barley-		
Amount of crop	2,150	3,482
Average production	13.2	21.
Potatoes—		
Amount of crop in 1,000 tons	19,513	50,209
Average production per hectar		
Average production per nectar		

#### Increase in Production

This great increase in the production of the soil

	Wheat.	Rye.	Pota	atoes
Germany	22.6	18.5		150.3
France		11.1	12	96.1
European Russia		. 9		81.7
In this comparison Er		s not come	into	eon-
ideration, since it obta				
to the bus imposts				

other agricultural products, the greater production in Germany per unit of cultivated land, compared with other agrarian countries, is considerable.

#### Live Stock Breeding.

development of live stock breeding in Germany has been very favorable. In 1873 there were 15,777, has been very favorable. In 1873 there were 15,777,000 head of cattle and 7,124,000 swine, while in 1912
the numbers were 20,159,000 cattle and 21,885,000 cattles, for instance, number of machines, horse-

55,131 to 63,127.

The fortnightly bulletin of the American Railway ssociation shows that on October 15 there was a nearplus of idle cars on the lines of the United State and Canada of 151,982, compared with 131,027 on Oc tober 1, an increase of 20,955. The gross surplus wa 154,342, against 133,382, while the gross shortage wa 2,360, as compared with 2,355, practically no change.

During the two weeks the net surplus of box cars ncreased from 55.131 to 63.127 and the coal car sur

plus rose from 37,224 to 46,635. The change in the flat car surplus was larger than for some time pas the total of 10,624 on October 15 comparing with 8, 733 two weeks before. Contrasted with the usua mand for cars in the middle of October, the total surplus this year presents a strange situation. It is the largest for the period in any year since 1908.

The surplus of box cars showed a large increase in the Northwest and smaller increases in the East-ern States and Central Freight Association territory. There were only two sections of the country in which the coal car surplus did not increase. With the advent of colder weather, the total of this class of rolling rock available may decrease. The following table shows the relative condition

traffic on the railroads at various periods during

the past year:			
1914—	Surplus.	Shortage.	Net Surplus
October 15	154,342	2,360	151,982
October 1	133,382	2,355	131,027
September 15	138,108	2,059	136,049
September 1	165,244	1,918	163,326
August 15		2,115	172,145
August 1	198,998	2,333	196,665
July 15	228,384	1,843	226,541
July 1	220,875	1,333	219,545
June 15	232,994	660	
May 31	242,572	770	232,834
May 15	239,406	764	241,802
May 1	230,533	1,654	238,642
April 15	200,000		228,879
April 1	141 595	455	212,869
March 15	132,010	2,013	139,512
March 1	150,010	7,145	124,865
February 14	109,480	5,573	153,907
February 1	199,385	2,333	197,052
January 15	211,960	2,282	209,678
January 15	217,274	2,385	214,889
January 1	190,521	1,671	188,850
December 15	107,513	5,968	101.545
December 1	67,446	10,212	57,234
November 15	46,059	23,407	22,652
Vovember 1	20 070		-2,002

#### \* Net shortage.

ACCEPTS CLOSING PRICE AS BASIS FOR LOANS. ers to pass all loans held by National Banks secured by stocks listed on the New York Stock Exchange a the value of those stocks at the close of business on

10,374

July 30, minus the usual 20 per cent margin.

Bank examiners are further instructed to report to the Comptroller of Currency the name of any of the National Banks that have adopted the policy of calling loans on a basis of the lower quotations of collateral securities made in the New York Gutter

No official statement has been issued, but an announcement of this action is expected very soon.

#### C. & S. EARNNGS. Colorado and S

thern-September gross, \$1.207,-852; decrease, \$127,001. Net, \$335,783; increase, \$2,557. Net, \$831,369; decrease, \$151,413.

#### TORONTO TRADING SATISFACTORY.

Toronto, Ont., October 27.—The Toronto Stock Ex-change on Monday permitted cash trading at a minimum price in almost all of listed stocks. Results were very satisfactory.

the i	following	results:	In milions of marks.
		- 34	Import Export
1912			10,691.8 8,956.8
1913			10.770.4 10.097.9

Great Britain's foreign trade 12,279.5

France's foreign trade .... 6.687.5 11,954.7

The great increase of the German foreign trade, which almost reaches the extent of the English, REAL, on MONDAY, the SECOND DAY OF NOVmight produce the impression that Germany, to the same degree as England, is dependent on foreign countries. This impression, however, would be who intend to proceed against any prisoners now in wrong, for the products of Germany's industry and the Common Gaol of the said District, and all others the demands of the German home market have increased in a yet higher degree than the export figures. It is to be regretted that no statistical data ures. It is to be regretted that no statistical data ures.

#### Most Important Branches.

the numbers were 20,159,000 cattle and 21,885,000 cattors, for instance, number of machines, horseswine. In addition to the increase in numbers, the
milk production and the weight of the animals have
improved. Germany shows, accordingly, in comparison with the other large agrariap States of Europe
by far the greatest accomplishments in the directions mentioned.

1912 saleable products of the value of almost 200,000.

The English politicians who form their opinions deed of sale of August 27th, 1912, four deeds of sale of august 27th, 1914, and for all other purpose country. their own commercial conditions, have deceived them-selves concerning the limitations on the independence It is, of course, generally known that the foreign trade of German has extraordinarily developed in their own power. Here lies the principal error in their acculations.

GEORGE 2-2-2

Of German economic relations and in reference to their own power. Here lies the principal error in their calculations.

Montreal September 30th, 1914.

# BANKING SYSTEM HAS

In Britain it Was Established Just as Much for Foul Weather as for Fair

#### SOME GOOD EXPERIENCE

Much of That Gained During the Past Few Mon Will Not be Thrown Away but Will Shape Future Banking Policy.

London, Eng., October 27.—In these disturbed times one is able to observe how banking and financial theories formulated in the piping times of peace are standing the various tests imposed upon them. The structive of English banking was estable lished for foul weather as well as fair, although few appacied hostilities upon the present hose. bankers expected hostilities upon the present huge scale to eventuate in their time, and it may be con fidently said to have stood the ordeal well. The inevitable criticisms have been forthcoming, but are, for the most part, entirely unwarranted, and the nunity in this country has been well served financially. Needless to say, much experience has been gained during the past two months which will not be thrown away, but kept well in view in connection with future banking policy. Many theories respecting the effects of a big war upon banking and finance have failed to substantiate themse the shape of actualities, and this is not surprising when the extent of the interests affected is sidered.

#### Overhauling Text-Books.

Banking and financial text books will require overhauling and those which omit to take due regard of ecent happenings will become more or less obsolete. We now have for the first time since intern transactions attained real importance, actual experience of the effects of a big war between leading comnercial nations upon finance and banking. The lessons taught must be used, and it is necessary for a nistory of war from a financial point of view to be compiled by a writer with the requisite experience and skill. This work would record with sufficient letail the various difficulties met with, the manne in which they were in turn surmounted, the effects of the dislocation of credit upon the money markets and the constituents thereof, and the conclusions t be drawn

#### Forwarding National Interests.

In some directions—and this is particularly notice-able of late—endeavors have been made to establish the premises that German banks have been more or less pre-eminent and alone in the policy of forwarding national trade interests. Actual experience of English banking will bear witness, however, to the growth which the commercial portion of the business has shown in the last few years, and it is fully realized that bank funds can be well and profitably employed in this direction to a very considerable cxtent. On more than one occasion a tendency has been noticed on the part of the banks towards a reduction in the total of their investments, and it is, netwithstanding a large growth of assets.

#### Depreciation in Securities. The causes leading up to this change of policy are,

no doubt, the big calls made consistently for some years past to meet the annual depreciation in values of securities, but the demands of the commercial munity presenting an increasing opportunity of safe employment of funds at good rates have been an additional factor. With the lock-up of the Stock Exchange which still continues, the securities dealt in there are deprived to an extent of a market, and the loans to brokers, etc., have, no doubt, lost some of the popularity they previously enjoyed with the banks. The commercial community's requirements on the other hand, are well catered for, and are Three months' gross, \$3,511,925; decrease, \$398,919. likely to increase in favor as an outlet for the use of bank funds. The extent to which the big German banks helped the home trader and exporter are known and recognized by the banks in this cour our bankers

> MEXICAN TELEPHONE DEFERS DIVIDEND. New York, October 27.—The Mexican Telephone and Telegraph Company has decided not to pay the regular semi-annual dividend of 21/2 per cent. on its preferred stock, due November 1st.

French territorial reservists under arms will be given fifteen days furlough to sow crops for them selves and others



A SESSION OF THE COURT 22,850.05 BENCH (Crown Side), holding criminal jurisdiction 11,954.7 in and for the DISTRICT OF MONTREAL, will be hold in the COURT HOUSE, in the CITY OF MONT-EMBER NEXT, at TEN o'clock in the fore In consequence, I give PUBLIC NOTICE to all

that they must be present then and there; and for the total amount of the production of German industry exist.

and Peace Officers, in and to the with their Rethey must be present then and there, with their Rethey must be present then and other Documents, in
cords, Rolls, Indictments and other Documents, in order to do those things which belong to them in their L. J. LEMIEUX,

Montreal, 18th October, 1914.

THE EASTERN TRUST COMPANY.

Liquidator,

Stewart had not yet attained his errat wealth but was close to the million mark, with \$800,003, while P. T. Barnum, who is called the "guardian of the celebrated Tom Thumb", is rated at \$150,000, and the remuneration of the exception of Mr. William Nibio has the same rating.

BANK COVERNOR SALARY \$30,000.

BANK COVERNOR SALARY \$3 NOTICE is hereby given that Viewmount Land

GEORGE PARE. Secretary-treasurer of the Company.

# STOOD DRASTIC TEST

e local grain market, bautness over a wir quiet owing to the tact that the deman imited from foreign buyers and prices out of there is no change in the condition for coarse gra-ptice being firmly maintained, but the demand ar lots is still quiet and the volume of business to b7c, No. 2 feed at 551/2c to 56c, Ontario bebec No. 2 white at 53c to 54c, and No. 5 at 55c per bushel ex-store. The demand for car ine corn showed some improvement and of the market was stronger at an advance r bushel with sales of 10,000 bushels at 82c ex-store. Ontario malting barley is quiet,

LOCAL GRAIN AND FLOUR

OL. XXIX. No. 146

s are firm for choice grades at 77% to ess in the local flour market prevails for s and prices show no important change. Th ent in the demand for spring wh improvement in the discount, es either for export or domestic account, masquence the volume of business doing is an seh is attributed to the fact that buyers in m asse are well supplied and little activity is expect until they work off some of their present holding Pirst patents are quoted at \$6.70, seconds at \$6 ng bakers at \$6 per barrel in bags. Th is no actual change in winter wheat grades, but of the market is firmer with sales of cho nts at \$6, and straight rollers at \$5.50 to \$5 parrel in wood, and the latter in jute at \$2.65 \$2,75 per bag.

ament is shown in the demand for m feed and the market is quiet with no change in price to note. Bran is selling at \$25, shorts at \$27, a llings at \$30 per ton including bags. Moullie steady with a fair amount of business doing and sal of pure grain grades were made at \$32 to \$34, a ned at \$30 to \$31 per ton. The tone of the mark for rolled oats is firm with a fair demand and sa of small lots were made at \$6.35 per barrel in wo and at \$3.05 per bag.

There was no change in the condition of the ma for baled hay to-day, but the feeling is very fi the a steady trade passing and sales of car lo of No. 1 hay were made at \$19.50 to \$20, extra good No. 2 hay at \$18.50 to \$19, and No. 2 hay at \$17. 10 \$18 per ton ex-track

## FLOUR CONTRACT AWARDED

For the supply of 50,000 bags of flour-the amou the gift which the Province of Manitoba is givin to the Mother Land—the highest tender accept was \$2.90 for a bag of 98 pounds. The highest figu nitted was \$3.20.

The contract was divided among the following firms:—Western Canada Flour, Winnipeg and Brai don; Ogilvie Flour Mills, Winnipeg; Lake of ti Woods Milling Company, Winnipeg; G. McCulloch ons, Souris; Leitch Bros., Oak Lake; Hodgson ardner, Swan Lake; Melita Roller Mills, Melita, ar loraine Milling Company, Deloraine.

## Fradstreet's visible wheat in the United State

st of the Rockies increase 2,966,000 bushels; west

the Rockies increase 138,000. Wheat in Canada de rease 977,000. All American increase 2,127,000. Europe and affoat decrease 1,200,000. World's whea ease 927,000.

Corn, American, east of the Rockies, decrease 974, 0; oats, American, increase 1,275,000 bushels.

Liverpool, October 27.—Wheat opened on 1/2d from londay's opening. October, 8s 111/2d. December, 9 M. Corn opened off 11/2d from Monday's opening iber, 5s 21/2d.

NEW YORK TRADE. New York, October 27.—Exports of general merdise from New York Monday totalled \$6,183,812 an increase of \$3,468,926; compared with Saturday orts were \$3,519,498, increase of \$1,598,058.

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PHONE DEFERS DIVIDEND. pany has decided not to pay the I dividend of 21/2 per cent. on its

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THE COURT de), holding criminal jurisdiction PRICT OF MONTREAL, will be HOUSE, in the CITY OF MONT-HOUSE, in the CITY OF MOSTY, the SECOND DAY OF NOVTEN o'clock in the forenoon.

I give PUBLIC NOTICE to all
sed against any prisoners now in the said District, and all others present then and there; and I I I Justices of the Peace, Coroners, in and for the said District, that it then and there, with their Renents and other Documents, in the property which belong to them in their said. ngs which belong to them in their

L. J. LEMIEUX,

given that Viewmount Land a body politic and corporate, place of business in the city real, will seek and ask for the treal, will seek and ask for use by the Legislature of the Provise next session, for the followaid Act to confirm the charter of the said Company; to permit the brightness of a land comally the business of a land comall the powers that it has obr, the said act to confirm and on of the company, the issue of coujation of certain properties the late Alexis Brunet, and of a st 27th, 1912, four deeds of sale

GEORGE PARE. ary-treasurer of the Company. 30th, 1914.

## LOCAL GRAIN AND FLOUR

OL. XXIX. No. 146

local grain market, beniness over the cable niet owing to the fact that the demand is very quiet owing to the fact that the demand is alled from foreign buyers and prices out of line. ere is no change in the condition, for coarse grains, one being firmly maintained, but the demand for this is still quiet and the volume of business do-its small. Sales of car lots of No. 3 Canadian tern were made at 57%c to 58c, No. 1 feed at

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The contract was divided among the foll -Western Canada Flour, Winnipeg and Brandon; Ogilvie Flour Mills, Winnipeg; Lake of the Woods Milling Company, Winnipeg; G. McCulloch & Sons, Souris, Definition of the Milts, Melita, and ing higher prices in response to the better demand, but there was no new business reported.

ast of the Rockies increase 2,966,000 bushels; west of the Rockies increase 138,000. Wheat in Canada de- dealers in an adjoining town at 30 cents. ease 977,000. All American increase 2,127,000. Eu rope and afloat decrease 1,200,000. World's wheat ease 927,000.

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Liverpool, October 27 .- Wheat opened off 1/2d from Monday's opening. October, 8s 11½d. December, 9s M. Corn opened off 1½d from Monday's opening.

#### NEW YORK TRADE. New York, October 27.—Exports of general mer-

idise from New York Monday totalled \$6,183,812. an increase of \$3,468,926; compared with Saturday. ports were \$3,519,498, increase of \$1,598,058.

ther Arrivals From Europe. May Now Secure Some Chemical Minerals

The past week has seen further declines in the The past week has seen further declines in the two to \$70. No. 2 feed at 55 ½ to 56c. Ontario and object No. 2 white at 53c to 54c and No. 3 at 52c to 54c and No. 3 at 52c to 56c per bushel ex-store. The demand for car lots for presenting the second of the market was stronger at an advance of a of the market was stronger at an advance of the market was stronger at the stronger at an advance of the market was stronger at an advance of the market was stronger at 55½ to 56c. Ontario and the stronger at an advance of the market was stronger at 55½ to 56c. Ontario and the stronger at an advance of the stronger at the st drugs and chemicals are also very scarce and expensive. Opium is in very strong demand and supplies generally are small

It is quoted locally at unchanged prices, \$9.00 in cases and \$9.05 in small jobbing lots. The is unchanged at \$11.00 and the granular at \$12.00. New York reports continued small arrivals of drugs from France, Switzerland and England and that the These they are making big efforts to secure from all sources and many enquiries have In only a few instances have there been any advanc-

land. Dealers are hoping to be able to make successful connections with Switzerland in order to further their supplies and are taking a more hopeful

Further, the sudden cutting off of the supply of chemicals of various kinds, as a result of the European war, has acted as an incentive to search in On-tario for mineral substitutes. For weeks past the tario for mineral substitutes. For weeks past the department of lands, forests and mines has been kept busy answering inquiries as to the possibility of supplying the needs at home. One of these minerals is melebonite, a mineral acid largely used in assay work. The records of the department showed evidence of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals. Melebdonite is a decrease of many of these minerals of the department of the supplies in the deading ports of Europe are exhausted, there will be little more available for many months. The fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fate of two important pieces of legislation after the fund and a sufficient amount has been paid back by borrowers to warrant a distribution the holders of class "A" dertificates us will receive twice as large a percentage as holders of the class "B" certificates us will the bound the money to the fund and a sufficient amount has been paid back by borrowers to warrant a distribution the holders of class "A" dertificates us will receive twice as large a percentage as holders of the class "B" certificates us will receive twice as large a percentage as holders of the class "B" certificates us will receive tw work. The records of the department showed evidence of many of these minerals. Melebdonite is a mineral acid formation between Guelph and Hamilton. dence of many of these minerals. Meleudomic is a emergency revenue tax, devoid of a stamp tax of the same interest in Hastings County. At least one company has men tax on perfumes, cosmetics and toilet articles which on the ground prospecting. There have also been a do not lay any claim to therapeutic values and in the number of inquiries about dolomite, used in hydrating ability of the House of Representatives to pass the lime. Another effect of the war on the work of the Harrison or Federal Anti-Narcotic Bill after this department has been the extension of time for work on

#### FIRMNESS IN THE HOP MARKET

New York, October 27.—There was a firm tone to ons, Souris; Leitch Bros., Oak Lake; Hodgson & the coast hop market yesterday as growers are ask

The Waterville Times states that "the local market still remains unchanged and growers show no inclina-Bradstreet's visible wheat in the United States tion to place their hops on the market at present prices. We learn of one purchase made by local These

States, 1914-Prime to choice 40 to 42; medium to

prime 35 to 39. 1913-Nominal. Old olds 9 to 10. Germans, 1914-Nominal.

Pacifics, 1914-Prime to choice 15 to 16; medium to 1913-10 to 13. Old olds 9 to 10.

## COPPER EXPORTS.

New York, October 27.—Exports of copper Monday were 1,720 tons, and for the month to date 22,183,000

It is Feared That When European Port Supplies are Exhausted, Little More Will Come Forward

#### DECLINES WERE MANY,

luying Movement is Confined to Small Proportion and Competition Among Importers and Other Handlers has Become Keener—Spot Stocks Augmented by Fürther Small Arrivals.

(Exclusive Leased Wire to Journal of Commerce.)

New York, October 27. With the buying mo still confined to small proportions there has been a rther marking down of prices for many commodities in the drug market within the week, as competition among importers and other handlers of these the pool must be approved by the local comm mand is running very heavily into phosphates and augmented with additional receipts from most of the Committee of Administration. augmented with additional receipts from most of the Committee of Administration.

European ports save those of Germany and Austria.

Of the entire amout, \$100,000,000 will be substances have there been any advances by banks outside the cotton states and \$33. the shipments made from Europe since the beginning exists. of the general war on the Continent have been limitmonths, and it is therefore feared in some quarters ing a second lien.

measure had been amended and agreed upon by conference committee of the House and Senate so as meet with approval on all sides and after it had een re-passed by the Senate.

Most noteworthy among the week's declines have een those in all discriptions of opium, due chiefly to new arrivals and the lack of demand; in powdered Russian cantharides, in white castile soap, guarana, nitrate of silver, quick-silver, thymol, pound bottles of carbolic acid, salicylic acid, South American balsam copaiba, blasam Peru, balsam toulu, cubeb and juniper berries, cut and crushed soap bark, bearga-and 50 cents more for retort. Pitch is quiet at \$4.00, sassafras, spearmint, wintergreen and wormwood dealers in an adjoining town at 50 cents. Income hops were grown by William Brothers, of Clinton."

The quotations below are between dealers in the long buchu leaves, French Marjoram, stramonium and thyme leaves, arnica, Mandelion, doggrass jalap and thyme leaves, arnica, Mandelion, doggrass jalap shaded on actual business. Common to good strainand Japan waxes.

Advances have been confined to those made in po dophylin, cyanide of potash, star anise seed, angorhubarb root and caraway seed.

#### CANADIAN VISIBLE WHEAT

New York, October 27-Visible supply of Canadian

Contracts have been placed in the United States by the Allies for 1,700,000 pairs of army shoes

Supervision of the Committee of Administration. All Loans Must be Approved.

(Exclusive Leased Wire to The Journal of Commerce)

will be administered by a committee on auministration of which according to the present plan the chairman will be W. P. G. Harding, of Federal Reserve
At the Board of Trade butter auction yesterday. Board, while Paul M. Warburg of Federal Reserve
Board will also be a member. Albert H. Wiggin,
president of the Chase National Bank, and James S.
Alexander, president of the National Bank of Commerce will represent banks of this city and each of
the other large cities subscribing to the fund will
have a representative.

At the Board of Track butter auction yesterapy,
the only change in prices to note was an advance of
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supplies there are gradually increasing. The de-

been received in Canada. Although the dealers here are adopting a protective attitude, they are sorting out their stocks and selling all they do not positively need to this account.

Souther reduction and grow- are adopting a protective attitude, they are sorting out their stocks and selling all they do not positively need to this account.

Souther reduction and grow- are stitled, they are sorting out their stocks and selling all they do not positively need to this account.

Souther reduction and grow- tion being only one-third that of the rest of the country. When a Southern bank wants to obtain a loan try. When a So ous goods before the end of this year, or at any rate the necessary advance, if in judgment of the Combefore the gathering of new crops. It is noted that militee on Administration the necessity for the loan

ed to shipments of goods already in the principal and will obtain class "A" certificates which will be pag ex track, and in a jobbing way at 80c to 85c per ports. No sizeable lots of drugs have been sent from the interior to these ports within the last two

#### NAVAL STORE SITUATION

New York, October 27 .- The situation so far as the local market for naval stores is concerned is un-changed, and business continues very hand to mouth. anr manufacturers, but otherwise th etendency is to hold off. The tone at Savannah has been rather betalting the Although we imported over 4,110,000 gallons more of ter of late, but independents are underselling the petroleum than last month, the cost, despite the war, the lower prices should stimulate business by domestic and export.

there being little inquiry.

Savannah advices report that sale of turpentine stura tonka beans, German marjoram, high dried Saturday were 170 barrels at 42 cents, which was freely bid. Rosins were taken to the amount of 527 barrels at the following basis: B to E, \$3.25; G, F, \$3.30; H, \$3.35; I, \$3.40; K, \$3.75; M \$4.40; N \$5.45; cents. W G, \$5.70; W W, \$5.95. The following were prices 27.803. wheat, decrease, 1,553,000 bushels. Oats, increase, of rosin in yard: B. C. \$3.90; E. F. G. \$3.95; H. I. \$4.00; K, \$4.45; M, \$5.00; N, \$6.45; W. G., \$6.70; W.

Liverpool, October 27.—Turpentine spirits 32s 9d. W. \$6.35.

### THE PRODUCE MARKETS

In the egg market, there was no further change, but the feeling remained very firm with a fairly active trade doing for both local consumption and export account. The demand for strictly new laid stock is good, of wurch supplies are somewhat limited sales were made at 350 per dozen.

New laid

New York, October 27—The \$133,000,000 cotton fund Selected .....

have a representative.

There will be state committees and local committees in the South, subject to the supervision of the committee on administration and loans from Seconds 26% c to 27% c to 26% c to 26% c to 25% c to

A fairly good trade continues to be done in potatoes, and as supplies are ample the market is fairly The northern and western banks subscribing to the lots of Green Mountains were made at 60c to 65c per

London, October 27.—The London Financial Times says: One of the many satisfactory features in the September trade returns is the increase of 4,210,000 gallons of petroleum imported. Of 52,000,000 gallons over 9,250,000 was motor spirit.

Quantity Value pounds was nearly £135,000 less.

The war has occurred at a time when America, particularly the Mid-Continent field, is suffering from over-production, and with England in command of the seas, this country will be able to obtain adequate supplies at lower prices than last year.

#### SUGAR UNCHANGED.

New York, October 27.—The Arbuckle Company reduced the price for standard granulated sugar 5 points to a par with the Federal Company, which is quoting 5,75 cents. All other refiners continue to quote on basis of 5.80 cents. Spot quotation for Centrifugals unchanged at 4.01 cents.

Savannah, Octomer 27.- Turpentine nominal 45% nts. No sales; receipts 181; shipments 175; stocks

Rosin nominal. No sales; receipts 14,332; shipments 1,709; stocks, 110,935.

Quote: A, B, \$3.50; C, D, \$3.52\%; E, F, G, H, I, \$3.55; K, \$4.15; M, \$4.50; N, \$6.00; W. G., \$6.25; W.

# A Woman's Way

Who says a woman's part is only "watch and wait"?

True, a woman cannot shoulder a rifle and go to the front, but there is a way in which she can help and which is just as important. That way is in supporting the prosperity of Canada.

Women do the buying. A million of them in Canada are buying, every day, most of the necessities and luxuries for eight million people, expending and influencing the expenditure of perhaps a billion dollars

At present much of that expenditure goes for imported products.

Suppose it were all switched to Canadian-made goods. Think how many Canadian workmen would be kept busy supplying this enormous demand! Think what it would mean to Canadian industries! Think what an era of prosperity it would create!

This is a woman's way to help. To create pros-perity for Canada, to lay forever the spectre of un-employment, to create resources to carry on the war.

It's very easy too, just

Say "Made in Canada" Every Time You Make A Purchase



TENTS FOR HIRE THOS. SONNE, Sr., Bell Tel. Mein 1161



# The TextileManufacturer's Paper

Canadian The Only Canadian Publication
Devoted Exclusively to the

Devoted Exclusively to the Interests of the

Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics e Textile Industry

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

Vol. XXIX. No. 147

MOLSONS

THAT OF CREDIT ISSUED
THAT PLANT AND MONEY ORDERS

SPECIAL BUSINESS MEN'S LUNCHEON NOW Being Served

DAILY in Grill Room

60c.

Rebellion against British headed by Generals De

We and Beyers, Boer war veterans, has broken out

erman army Petrograd says has been driven 75

geral fighting has begun on East Prussian front

been driven back across the River Yser in Bel-

A Belgian private, who took command after all

New Orleans reports 144 carloads of flour have ared there consigned to the Netherland government,

London Times announces that the British Gov-

ent has rescinded its instructions to the navy ot to search neutral vessels for reservists.

ish government has ordered from a Bay City. Michigan, firm, 6,000 houses, each 20 x 60 feet, prob-ably to be used in housing refugees in England. Or-

calls for houses complete and ready for erec m. Contract will require about 7,000,000 feet

casualties are estimated at 10,000 a day a killed and wounded. Seventy to eighty per cent.

in Orange Free State and Western Transvaal.

alls west and south of Warsaw.

thout being hit once.

WAR SUMMARY.

freeman's

Hote

H

## THE SEPTEMBER BANK STATEMENT

Banks have now \$44,000,000 loaned to municipalities, a gain of \$2,225,000 over the figures for the previous car, and \$46,00,000 greater than August. During the month, the banks were able to call in some \$7,000,000 in ans abroad, leaving the total amount of Call Loans Abroad at \$89,500,000. The showing for September, for september, 1913, and September, 1904, follows in detail—

		SEPT., 1914	AUGUST, 1914	SEPT., 1913	SEPT., 1904
	Capital Authorized Capital Subscribed Capital Paid-up	\$ 192,866,666 115,446,266 114,843,582	1 15,443,266		\$ 100,546,666 80,408,429 79,642,783
	Reserve Fund	113,385,761	1 13,382,941	109,358,445	52,479,464
				***************************************	
	LIABILITIES:				
	Notes in Circulation Due Dominion Government	120,365,786	1 14,55 1,525	111,075,519	63,795,962
	Lu: Provincial Governments Deposits on Demand	10,886,108 29,952,863 348,284,206	9,11 <b>5</b> ,216 33,37 <b>5</b> ,510 338,98 <b>4</b> ,418	7,057,000 26,946,302 381,737,513	3,803,154 5,081,526
	Deposits after Notice	658,401,501	659,399,151	621,249,585	125,472,424 313,502,733
	Deposits on Demand in Canadian Banks.	100,981,564	95,754,821	95,941,227	37,446,637
	Due Agencies in United Kingdom	9,016,941 14,814,181	5,518,905 10,784,044	7,504,461 10,875,054	4,632,964
	Due Agencies Abroad	9,461,627	9,243,809	8,504,776	6,91 <b>O</b> ,246   2,10 <b>O</b> ,271
	Other Liabilities	2,112,644	2,878,954	8,824,229	11,021,663
	TOTAL LIABILITIES.	\$1,328,255,074	\$1,317,169,146	\$1,306,715,560	\$ 574,785,940
	18.00 70.0				
	AS SE TS:				- 1
	Specie	65,562,226	66,448,942	42,802,022	17,609,537
	Dominion Notes	110,688,842	98,306,347	90,533,859	35,984,556
	Deposits for Security Circulation.	6,740,914	6,736,854	6,671,203	3,328,771
	Notes and Cheques in other Banks: Notes.	13,481,346	14,793,766	14,894,763	18,725,091
	Deposits with Canadian Banks.	43,268,241 7,195,797	41,237,024 4,185,365	55,226,364	A 2004 100
	Due from Foreign Banks	40,317,956	38,872,765	5,277,713 29,986,479	6,024,180
	Dominion and Provincial Securities	11,558,106	11,567,526	10,851,421	10,945,569
	Canadian Municipal Security and Foreign	22,888,993	22,836,239	22,666.839	16,947,926
	Railway and other Security.	69,827,642	68,023,286	73,476,270	38,925,896
	Call Loans in Canada.	70,063,414	69,229,045	70,047,291	35,837,396
	Call Loans outside Canada	89,521,859	96,295,473	86,639,411	49,364,845
	Current Loans in Canada Current Loans outside Canada	826,514,621	836,574,099	866,251,630	412,197,377
	Loans to Provincial Governments.	41,347,231	47,314.832	46,402,913	19,746,702
	Loans to Municipalities.	6.042,854 44.338.873	4,706,904 39,664,534	2,250,451	2,048,689
	Overdué Debts	6.824.664	6,342,280	37,465,383 4,917,442	0.000 010
	Bank Premises	45,617,288	46,784,352	42,126,607	2,362,612 10,141,570
	Other Assets	4,298,345	1,961,291	16,051,043	8,134,531
	TOTAL ASSETS	1,577.927.202	\$1,566,058.430	\$1,55 <b>4</b> ,08 <b>2</b> ,931	719,650,434
			-		-
	Toma to Disease and the to Diversity	4			1
	Loans to Directors and their Firms	9.159,670			
	Average Dominion Notes	61.829,207	60,385,207	40, 255, 161	16,502,339 t
1	Greatest Circulation during Month	101.003, 1.55 124.618.121	88,385,075 115,804,287	90,202,599 114,032,133	34,693, 132
		12-5010 = 21	110,001,481	11-2,004, 1-33	65,179,548
		-+1.7			1

TOTAL LIABILITIES OF

BANKS

High Commissioner's Secretary Says Canadian Flour Was Not Neglected

#### OCCUPY AVOLONA

Enters Albanian City For Sanitary Re Col. Marita Robellion is Crushed—Non Leader For Germany Army.

but less than half the totals had been here for more tes, flour, rye and salt are practically exhausted.

than a month. The greater proportion had been landed during the past fortnight. Canada's gift of flour

A despatch to the Daily Telegraph, dated "northers" tributions were being hardled by the local government board. Mr. Griffith said he was naturally in touch with what was being done. He knew that the imports of the British line were the Indian A. U. become the choice of Mr. Justice Weeks. the Imperial Government had consulted experts re-troops, who had been thirsting to prove their quality. garding the keeping qualities of the flour which was it was a bayonet affair and the German advance was

Avolona, Albania, was occupied yesterday by Italian naval forces. The expedition was in the nature Sir Robert L. Borden, Premier of Canada, who is

step was merely for the purpose of seeing that the ability had hardly been considered. decision of the London Conference creating an autonomous Albania was carried out.

pean war.

Canadian Bank Statement

When Mr. L. J. Tarte had completed his labors last evening in swearing in the recruits for the Royal Candidase exactly nine hundred men had been enrolled and seven hundred odd had been finally accepted, and it is quite filtery that most of the others will stand the final test, although the medical and other examinations are very severe. As the men from the country only began to come in yesterday, and as 125 men have been recruited in quebec and have passed the eximination, while such centres as joitefte. Three Rivers, Sherbrooke, and Valleyfield, where recruiting has been going on during the past few days, have yet to be heard from, it can now be stated that the French-Canadian Regiment is an accomplished fact.

Nearly 7,000,000 people in Belsum-Tace famine un-less they receive help from the Outside at once. The American Minister to Belsium says that less than two weeks supply of food remains in the cities, while conditions in the country districts are even worse. Though Germany has select the food in some cities for her solders, she still disclaims responsibility for

ad during the past fortnight. Canada's gift of flour had been accepted by the British Government with two objects in view, first for the purpose of steadying prices and second, for the relief of distress. So far the flour had not been required for relief purposes, but the primary object had obviously been attained. While pointing out that the Canadian control through, evidently supposing that the way when a state govern-tributions were being hardled by the local govern-to the coast. They had a rade awaken-s baseball league in preference to his political extensions. A despatch to the Daily Telegraph, dated "northern accept such a scheme.

arting the Respiring qualities of the 1001 which was a payoner attail and the command was now being carefully stored by the port of London beaten and broken. The Indians ran through them, authorities free of cost. The gift of cheese from the Province of Quebec (overiment was being care, and thrusting the fee back to receive the right and thrusting the fee back to receive the right and of deterioration in the near future existed. Arrange- coming.

"Not only did the Indians regain the lost trenches, "Not only did the Indians regain the hill until fully stored by the same authorities and no danger left fire of the British infantry who awaited their

but they pursued the enemy down the hill until their officers thought it prudent to recall them.

of a relief and sanitary organization, which purposes at Hot Springs, saw last night for the first time the to aid the large population which has taken refuge in published statement of Count Von Bernstorff, the the city to escape the persecutions of the insurgents. German Amhassador, that invasion of Canada by These people are said to be in a deplorable state.

Everything was done to remove from the expediction anything savoring of political or territorial sider a German invasion imminent, and that the reoccupation. Pains were taken to show that Italy's lation of the Monroe Doctrine to such an improb

nomous Albania was carried out.

Italian ships have been instructed to closely watch
the Albania coast to prevent the smuggling of arms at Kakamas, in the Gordonia district of Bechuanaland,
and ammunition into Albania, and also to see that the Albanians do not violate neutrality in the Euro- Maritz was wounded in the engagement and fled fairs that breeds the dopester. for to German territory, according to the statement.

#### THE SALARY LIMIT

Nearly All the Terente Hockey Team Signed With-out Cut in Stipend—The Football Dopester Gives Princeton the Call.

play much football, they can be counted on to cause trouble in the O. R. F. U. The schedule was so amended that they must go to Toronto next Saur-In an interview Mr. W. L. Griffith, secretary to the Canadian High Commissioner, had sometimes to say resarding the complaint printed in the London Standard last week to the effect that Canada's food contributions were lying melected on the docks owing ruth. Notherner may be soon slipping into the soup kitchens are feeding over 100. One hundred soup kitchens are feeding over 100. This is not satisfactory to the St. Pats, and a suggestion which is probably unique in football at least, has been accepted. It is in the nature of doubles or quits bet. Toronto proposed to come to the factories are closed. Many stores retired that the number of bass of main open, but have no business. The railway train of the game to count for two victories or defeats as flour landed exceeded that mentioned in the Standard, but less than half the totals had been here for more tes, fleur, rye and salt are practically exhausted. themselves before making such a proposition the Saints must be sick of the whole business to

Some time ago it was announced that the N.H. A. had imposed a \$600 salary limit for the season. Practically all the championship Toronto team have been signed up, not one having had a cent cut from his last year's contract price, which it can be safely presumed was well over \$600 in many cases. If this was merely a mutual understanding, and Jack did not try to land any but his own reserve list player, it is no concern of the N. H. A., but if it has the nature of a bye-law, then the Toronto Club should be called to the carpet, for one infraction of an agree. ment of this kind renders the whole void of effect

The season for the football dopester is here, however, this brand of prophet is less objectionable than the geometrical, multiplication table boy that tells how the world's series is going to result. He is seen at his best or worse according to your point of view on the other side of the line, where the methodical precision of the same gives him greater scope. This It is officially announced that the rebel, Lieut. -Col. the failure of Yale and Harvard on Saturday. Except on paper, there is no such thing as a football championship in the United States, for frequently the best teams never meet. This is a state of af

## TOTAL ASSETS OF

	DESTAINED	
urrent Coin urrent Coin urrent Coin urrent Coin ominion No ominion No ominion No eposits for Se eposits Cent otes of other heques on other heques on other alance die	in Canada elsewhere Total Total tes in Canada tes in Canada tes on Note. curity Note Circulation ral Gold Reserve Banks her Banks her Banks her Banks Banks her Banks	\$ 38.596.261 26.957.962 65.562.221 110.674.820 14.021 110.688.842 6.740.914 10.950.000 13.481.346 43.268.241 128.175
Kingdom.	rom Banks n United	7,195,797 22,320,521
an. Municipa	rovincial Gov't. Sec al Security ures, and Stocks	40.3 1 7,856 11,558,106 22,888,993 69,827,642
III & Short I	Loans in Canada  Loans, elsewhere  in Canada	70,063,414 89,521,589 826,514,621
ans to Provi	else where incial Governments. cipalities.	41,34 7,231 6,04 2,854 44,33 8,873 6,82 4,664
Premises	Real Fatate	3,00 2, 263 1,73 O, 842
Dility of Cu	stomers,	45,617,288 13,696,383 4,298,345

Total..... \$1,577,927.202

LIABILITIES OF INDIVIDUAL BANKS

Return of the Chartered Banks of the Dominion of Canada

September 30th, 1914

LIABILITIES:	Bank of Montreal	Bank of Commerce	Royal Benk	Union Bank	Imperial Bank	Merchants Bank	Bank of NovaScotia	Dominion Bank	Bank of British Nor. Amer.	Bank of Toronto	Bank of Ottawa	Molsons Bank	Standard Bank	Bank of Hamilton	Bankque d'Hochel g	Banque Nationale	Québec Bank	Northern Crown Bank	Home Bank	Banque Provin- ciale	Metro- politan Bank	Sterling Bank	Bank of Van- couver	Weyburn Security Bank
Capital Authorited. Capital Subscribed. Capital Paid up. Reserve fand Dividend rate. Notes in dividuoring. Balance du Don. Govilla de Prov. De poids after notice. Depoids after notice. Depoids after notice. Depoids die Parks in Canada Balance due Banks in Canada Canada de Banks in Canada de Canada Canada de Banks in Canada de Canada	25,000,000 16,000,000 16,000,000 16,000,000 17,007 412 17,56,178 51,204,95 20,409,195 36,174,40 45,07 2,575 98,577 2,84 0,725 762,883 223,559,911 714,998,105	\$ 25,000,000   15,000,000   16,000,000   18,000,000   18,000,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   18,500,000   16,145,000   16,	\$ 25,000,000   11,500,000   11,500,000   11,500,000   11,500,000   11,500,000   12,	\$ 000,000 5,000,000 5,000,000 5,000,000 7,129,080 12,465,824 12,465,834 12,465,834 12,465,834 12,665,051 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 1,266,325 16,010 16,0	10.000,000 7.000,000 7.000,000 12% 6.304,612 6.304,612 6.304,612 6.304,727 10.000 53,323 37,838 60,73,885 60,73,885 4,219,985 4,219,987 6.864,643	10% 6.929,359 355,514 192,510 19.571,350 35.840,601	10,00,000 6,000,000 6,000,000 11,000,000 14% 29,43,287 21,46,243 21,46,483 21,46,483 46,243 21,683 46,243 46,683 46,243 46,683 46,261 10,602 84,361 194,662 66,957 26,663	10,000,000 6,000,000 5,908,57 6,1908,57 6,198,57 18,95,20 253,71 16,559,70 31,171,88 409,60 32,46 409,60 32,46 409,60 32,46 409,60 32,46 409,60 32,46 409,60 32,46 409,60 32,46 409,60 32,46 409,60 40	51, 116 2,319,97,75 513,165,713 ,23,684,429 44,321,226 44,321,226 155,524 159,695 329,951 2,472,069 51,792,235 115,870 53,112,692	5,000,000 6,009,000 11 5,7 4,765,877 86,788 65,178 15,208,672 27,074,401 83,904 370,008 75,660 561,868 48,293,573 130,428	\$ 5,000,000 4,000,000 4,000,000 4,000,000 12 8,000 12 8,000 12 8,000 14 4,862 9,643,253 25,992,57 28,000 15 1,375 40,385 15 1,375 40,385 15 1,375 40,581 15 1,375 40,581 41,359,344 4,359,344 4,359,344 4,359,344 4,359,344	5,000,000 4,000,000 4,000,000 4,800,000 11,% 51,195 131,001 9,782,170 26,681,876 243,978 38,680 48,669 199,609 41,210,841 569,213 3167,344 4,210,205	\$ 0.00,000 0.00 0.00 0.00 0.00 0.00 0.00	\$ 5,000,000   \$,000,000   \$,000,000   \$,000,000   \$,000,000   \$,005,585   \$,70,481   \$,005,585   \$,127   \$,000   \$,000,000   \$	9% 3,607,602 21,270 109,925 5,604,471 15,876,128 257,346 173,613 238,692	5.00,000 2.00,000 2.00,000 1.700,000 8% 3.375,595 206,994 3.109,045 13.914,192 727,896 570,408 11,052 22,189,655 491,105 491,104 491,1	5.00.000 2.731.700 2.731.700 2.731.620 1.306.962 2.381.046 332.128 332.128 332.128 332.136 34.13.428 332.136 11.465 11.46	2,492,151 51,362 1,169,146 4,689,495 6,873,982 3,023 155,083	5,000,000 2,000,000 1,044,178 086,646 2,127,600 478,129 2,744,577 6,451,769 73,000 814,698 113,764 94,309 113,764 94,309 2,156,600	\$ 2,000,000 1,000,000 627,000 1,100,778 173,337 1,904,433 6,369,960 15,221 1,181,001 -67,472 11,1203 1,242,858	\$ 2,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,000,000 1,26 5,100 1,19 3,177 300,000 6 7/2 1,21 1,580 1,21 1,580 1,21 1,580 1,21 1,580 1,21 1,580 1,21 1,580 1,21 1,580 1,21 1,21 1,21 1,21 1,21 1,21 1,21 1,21	2 000, 000 587, 400 444, 363 256, 002 100, 586 262, 583 376, 530 1, 189 996, 531 45, 500 57, 166 377, 200	\$ 1,000.000 632.200 315.100 100.000 5.2 310.100 100.000 5.2 310.752 310.752 100.000 10

#### ASSETS OF INDIVIDUAL BANKS

Current Con in Canada 10,98.457 5,990,014 1,800,073 1,000,780	Bank   Bank   conver
Den, for General Total Co. 20, 92, 201 10, 84 192 11, 935, 12 350, 85 10, 90 20	\$ 5, 210 34, 548 39, 874 9, 210 34, 548 315, 221 45, 548 315, 221 55,

T. C. BOVILLE

Deputy Minister of Finance

BANKS	
Current Coin in Canada	\$ 38,596,261
Current Coin elsewhere.	26,957,962
Dominion Notes in Canada.	65.56 2.221
Dominion Notes elsewhere	110,674,820
Total Dominion Notes	14.021
Deposits for Security Note Circulation	110.688,842
Deposits Central Gold Reserve.	6.74 0.914
Notes of other Banks	10,95,0,000
Cheques on other Banks	13,481,346 43,268,241
Loans to other Banks in Canada	48,208,241
Balance due from other Banks in	128,175
Canada and 110th Other Duties III	* 10 × ***
Balance due from Banks n United	7,195,797
Kingdom.	00.220.0.111
Due from elsewhere.	22,320,521
Dominion & Provincial Gov t. Sec.	40,3 1 7,856 11,558,106
Can. Municipal Security	22.888.993
Bonds Debentures, and Stocks	69,827,642
Call & Short Loans in Canada	70,063,414
Call & Short Loans, elsewhere.	89,521,589
Current Loans in Canada.	826,514,621
Current Losna elsewhere	41,34 7,231
Loans to Provincial Governments	6,04 2,854
Loans to Municipalities.	44,338,873
Overdue Debts.	6.824.664
Real Estate other than Bank	0,02 4,004
Premises	3,00 2,263
Mortgages on Real Estate	1,73 O, 842
Bank Premises	45,617,288
Liability of Customers,	13,69 6, 383
Other Assets.	4,29 8, 345
O 16	4,23 8,343
Total	

rmans have laid mines around the north of

BRITISH WARSHIPS SHELLING GERMAN

Amsterdam, October 28.—Reports from Belgium say at there is firing on both land and sea to-day. Shells the British warships wrought fearful havoc at

have planted batteries of heavy lery pointing scaward between Heyst and Duin-

The German commander in Antwerp has issued clamation printed in German, Belgian and men forbidding looting on penalty of death. Gerien must pay cash for all their supplies in

EMDEN SINKS KAMSAKA MARU. rlin, via Amsterdam, October 28.—The govern ices that the cruiser Emden has sunk

CAPTURED 10,000 RUSSIANS.

October 28 .- It is officially announced that Austrians have captured 10,000 Russians.

