

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THEATRE FRANCAIS, St. Catherine St.
(Near St. Lawrence St.)
Continuous Performances, 2 & 8 P.M. daily.
W. E. PHILLIPS,
Lessee and Manager.

Theatre Francais, Week Commencing
Monday Jan 18 th.
THE CHARITY BALL.
By our own Stock Vaudeville announcement in
Company. Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 44.
NEW SERIES.

No. 2

MONTREAL, FRIDAY, JANUARY 15, 1897.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
- AND -
IMPORTERS -
- OF -
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
- * -
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
. . **Knitted Boots.**

MONTREAL FELT HAT WORKS

1878 - PARIS EXHIBITION - 1878.

Prize Medal Awarded for our manu-
facture of Felt Hats.

We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.

FUR GOODS Of Our Own
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
Seal Persian Lamb and other skins
Trimmings &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John Macdonald * & Co.
To the Trade

December 7th.

Those of the trade who have not seen
our stock or samples of

Floor Oilcloths

will benefit themselves to do so be-
fore placing their orders.

Our Stock

of 4-4, 6-4 and 8-4 is now complete both
in grades of quality and patterns of the
latest design.

Filling Letter orders a Specialty. . .

John Macdonald & CO.,
Wellington and Front Sts. E., TORONTO.

X The following Brands
Manufactured by . . X

→ **THE AMERICAN TOBACCO CO.** ←
OF CANADA, Limited'

Are sold by all the Leading Whole-
sale Houses . .

CUT TOBACCOS.

Old Chum,

Seal of North Carolina,
Old Gold.

CIGARETTES

Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

H. Shorey & Co.

WHOLESALE CLOTHIERS,

MONTREAL.

Our travellers will call upon you
shortly, and you will find it to your
advantage to give them an oppor-
tunity to compete for your trade.

BECAUSE . . .

We guarantee all of our work-
manship, and give a guarantee with
each garment.

We advertise that fact to your
customers, and they will ask for
our goods.

You will find it easier to sell the
goods you are asked for than to
substitute others.

Leading Wholesale Houses.

THE
Ames, Holden Co.
Of Montreal [Limited.]
Manufacturers of

Fine BOOTS
AND **SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B. Winnipeg, Man.
Montreal, Que. Vancouver, B.C.
Toronto, Ont. Victoria, B.C.

Spring Goods

H. A. Nelson & Sons Co., Ltd.,

MANUFACTURERS OF

CORN BROOMS, WHISKS, BRUSHES,
WOODENWARE, PAILS,
TUBS AND MATCHES

WE CONTROL

"SOVEREIGN" MATCHES,
SURE DEAL & CROWN PLAYING CARDS,
Celebrated **"K. B." RAZORS,**

The best in the world.

H. A. Nelson & Sons Co., Ltd.,

59 to 63 St. Peter St., Montreal.

TORONTO SAMPLE ROOMS,

56 & 58 FRONT ST. WEST.

John Fisher, Son & Co'y.

Woollens & Tailors' Trimmings,
442 & 444 St. James St., MONTREAL.

Stock kept

Fully Assorted

for Fall & Winter.



JOHN FISHER & SONS,

St. George's Square,
HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 859,698.40

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SHU D. A. SMITH, G.C.M.G., President.
Hon. Geo. A. DRUMMOND, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenhilde, Esq., A. F. Gault, Esq.,
W. W. Oglivie, Esq.

E. S. CLOUSTON, General Manager.
A. Macnider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

Branches in Canada:

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
St. John's Branch,
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst A.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Assa.
Cornwall, " Sarala, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Pt. William, " St. Marys, " New Westmin-
ster, B.C.
Goderich, " Toronto, "
Guelph, " Wallaceburg, " Roseland, B.C.
Montreal, Que.
Hamilton, " Quebec, Que. " Vancouver, B.C.
Kingston, " Chatham, N.B. " Vernon, "
Lindsay, " Moncton, N.B. " Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld, Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 23 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, Nov. 1896.

THE BANK OF TORONTO

CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cavthra, Esq., W. G. Gooderham, Esq.,
Robt. Roford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON, General Mgr.

JOSEPH HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
King St. Branch, G. J. Cuthbertson,
Montreal—Thos. F. How,
Barrle—M. Atkinson,
Brockville—T. A. Kirk,
Cobourg—H. S. Skeed,
Collingwood—W. J. Copeland,
Gananoque—C. V. Ketchum,
London—John Pringle,
Peterboro—P. Campbell,
Petrolia—W. F. Cooper,
Port Hope—E. B. Andros,
Point St. Charles (Montreal)—J. G. Bird,
St. Catharines—G. W. Hodgetts,

Bankers:

London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

DIRECTORS—W. Weir, Pres. and Genl. Manager

E. Lichtenhein, Vice-Pres.; A. S. C. Wurtelo, F.W
Smith and Geoffrey Weir, F. Lemieux, Accountant.
Branch at Berthier—A. Garlopy, Manager
Branch at Lachine—Hy. Frode,
Branch at Lachine—C. Langlois,
Branch at Nicolet—L. Balair,
Branch at Ste. Therese—M. Boisvert,
Branch at Pt. St. Charles (city)—W. J. Wall,
Branch at Hochelaga (city)—D. P. Riopel,
Branch at L'Epiphanie—J. H. Dussault,
Branch at Portneuf—J. H. Thoret,
Branch at St. Laurent—G. W. Legault,
Branch at Laprairie—T. J. Bourdeau,

Agents at New York—The National Bank of the
Republic and Ladeburg, Thalmann & Co. London—
Bank of Montreal, Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 275,000

London Office, & Clement's Lane, Lombard St., E. O.
Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Gater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallie.

Head Office in Canada, St. James St. Montreal
H. STICKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:

London, Ottawa, Winnipeg, Man.
Brantford, Montreal, Brandon, Man.
Paris, Quebec, Roseland, B.C.
Hamilton, St. John, N.B. V. Sandon, B.C.
Toronto, Fredericton, N.B. Victoria, B. C.
Kingston, Halifax, N.S. Vancouver, B.C.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and J.
C. Welsh.

SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament. 1855.

HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Rest Fund, 1,400,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsey,
Henry Archibald, Sam'l Finlay.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFERTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.

Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls " Woodstock, Ont.
Meaford, " Sorel, " P.Q.

AGENTS IN CANADA:

Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Can-
ada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.

British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:

London—Parra Bank (limited); Messrs. Glyn,
Mills, Currie & Co. Messrs. Morton, Ross & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Linsther Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Rosse, Newman & Co.

UNITED STATES:

New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. Y. Hebden,
Agents Bank of Montreal; Messrs. Morton, Bliss
& Co. Boston—The State National Bank. Port-
land—Casc National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Colum-
bia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minnea-
polis—First National Bank.

Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL, \$2,500,000
REST, \$500,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, President.
WILLIAM WUTHALL, Esq., Vice-President.
THOMAS MODOUGALL, Esq., Gen. Manager.
Directors—G. R. Rowland, S. J. Shaw, J. T.
Roar, Gaspard Lemoine, W. A. Marsil.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res, 3,000,000
Head Office, Montreal,

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
H. Montagu Allan, Esq. Jonathan Hodgson, Esq.
J. P. Dawes, Esq. John Cassile, Esq.
T. H. Dunn, Esq. Sir Joseph Hickson.
Robert Mackay, Esq.

GEORGE HAGUE, General Manager
E. F. HEEDEN, Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatbam, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas.
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St
BRANCHES IN MANITOBA:

Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].

Agency in New York—52 William St., Messrs.
John Gault and John B. Harris, Jr., Agents.

Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Nation-
al Bank; Chicago, American Exchange Nationa
Bank; St. Paul, Min., First National Bank; De
troit, First National Bank; Buffalo, Bank of Buffalo
San Francisco, Anglo-California Bank.

Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 105,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New
Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed
Collections solicited and promptly made.

Correspondence at New York and in Canada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,963,600
Rest 1,150,500

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Hon. John Ferguson.

HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington St. and Lender Lane,
Toronto) Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.

BRITISH COLUMBIA.—Vancouver.
AGENTS—London, Eng., Lloyd & Bank, Ld. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$5,000,000
Rest, 1,000,000

DIRECTORS: President, Hon. GEO. A. COX; Vice-President, ROBERT KILGOUR, Esq., W. B. Hamilton, Esq., Jas. Crathern, Esq., Q. C. LL. D., Matthew John Hoskin, Esq., J. W. Flavelle, Esq., Leggat, Esq., J. W. Walker, Esq., B. E. WALKER, General Manager, J. H. PLUMMER, Asst. General Manager, A. H. Ireland, Inspector, G. H. Meldrum, Insp.

New York—Alex. Laird and Wm. Gray, Agents.
BRANCHES: Ayr, Dunville, Parkhill, Toronto; Barrie, Gait, Peterborough, Toronto; Belleville, Goderich, St. Catharines, Walkerton; Berlin, Guelph, Sarnia, Walkerville; Blenheim, Hamilton, S. Ste. Marie, Waterford; Brantford, London, Seaforth, Waterloo; Cayuga, +Montreal, Simcoe, Windsor; Chatham, Orangeville, Stratford, Woodstock; Collingwood, Ottawa, Strathroy, Winnipeg; Dundas, Paris, Thorold.

*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 265 College St., cor. Spadina; 546 Queen St. W.; 416 Parliament St. and 128 King St. E. +Main Office, cor. St. James and St. Peter Sts., City Branch: 14 Chaboullaz Square. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits.
BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk. of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,000,000
Reserve Fund.....50,000

HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., President. Donald Mackay, Esq., Vice-President. G. M. Ross, Esq., Hon. J. C. Alkins, A. S. Irving, Esq., R. D. Perry, Esq. D. Ulyot, Esq. C. McGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur; Bowmanville, Montreal, Sudbury; Buckingham, Q. Mount Forest, Toronto; Cornwall, Newmarket, 500 Queen St. W.; Kingston, Ottawa, Toronto. Peterboro'. AGENTS: London, Eng.—Parr's Bank [Ltd.]. France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Rest, 1,050,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Auriprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....750,000

BOARD OF DIRECTORS: R. W. HENNER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coatcook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog.

CORRESPONDENTS: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
RESERVE FUND.....675,000
HEAD OFFICE HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier.

H. S. STEVEN, Assistant Cashier.
BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, E. Grimsby, Berlin, Barton Street, Carman, Man. Winnipeg, Man.

Correspondents in United States:—New York—Fourth National Bk. and Inanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS: JAS. AUSTIN, President. Sir FRANK SMITH, Vice-President. Wm. Ince, Edward Leadlay, E. B. Oslor, W. R. Brock, Wilnot D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Nanawee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up.....\$1,500,000
Reserve Fund.....975,000
Undivided Profits.....23,820

BOARD OF DIRECTORS: THOS. E. KENNY, President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S. D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager.

West End, Notre Dame St. West. Cote St. Antoine, Green Avenue. In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Guyboro, N. S. St. John's N'fd. Kingston, N.B. Summerside, P.E. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Weymouth, N. S. Matland, N. S. Woodstock, N. B.

CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$800,000.
Reserve Fund, 345,000.

DIRECTORS: F. X. St. CHARLES, President. K. BICKERDIKE, Vice-Pres. Chs. Chaput, Hon. J. D. Rolland, J. A. Vallancourt, M. J. A. PRENDERGAST, Manager. C. A. GIROUX, Assistant Manager. A. W. BLOUIN, Inspector.

Head Office, Montreal. BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1393 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, Crédit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale. Belgium, Brussels—Crédit Lyonnais. Antwerp—Banque Centrale Adversolee. Berlin, Germany—Dutch Bank. New York—National Park Bank, Importers' and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up. - \$1,200,000
Rest. - 300,000

HEAD OFFICE, QUEBEC

Board of Directors. ANDREW THOMSON, Esq., President. Hon. E. J. FAIR, Vice-President. D. C. Thomson, Esq., E. J. Hale, Esq. Ed. Groux, Esq., James King, Esq., M.P.P.; Hon. John Sharples. E. E. Webb, Gen. Manager. J. G. Billel, Inspector.

BRANCHES: Alexandria, Ont. Ottawa, Ont. Boissevain, Man. Quebec, Que. Carberry, Man. " St. Lewis St. Carman, Man. Hastings, Ont. Shelburne, Ont. Innesburg, Ont. Smith's Falls, Ont. Merrickville, Ont. Souris, Man. Montreal, Que. Toronto, Ont. Moosomin, N.W.T. Virden, Man. Morden, Man. Winton, Ont. Neepawa, Man. Winchester, Ont. Norwood, Ont. Winnipeg, Man.

Foreign Agents: London, Parr's Bank Limited. New York, National Par Bank. Boston, Lincoln National Bank. Minneapolis, National Bank of Commerce. St. Paul, St. Paul National Ban. Great Falls, Mont. First National Bank Chicago, Ill. Globe National Bank. Buffalo, N. Y. Elliott Square Bank. Detroit, Mich., First National Bank

The Standard Bank of Canada

Capital Paid-up, - \$1,000,000
Reserve Fund, - 800,000

HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott.

AGENCIES: Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Parkdale, Toronto. Brighton, Durham, Picton. Bruesels, Forest, Stouffville. Campbellford, Harriston.

BANKERS. New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Cor response solicited. GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, \$1,000,000
Capital Paid-Up, 700,000
Reserve Fund, 85,000

Board of Directors: WM. Bell, Esq., of Guelph, President. C. D. Warren, Esq., Vice-President. W. J. GAGE, Esq., JOHN DRYAN, Esq. J. W. DOWN, Esq., ROBT. THOMSON, Esq., of Hamilton.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES: Aylmer, Ont., Ingersoll, Ridgetown, Drayton, Leamington, Sarnia, Elmira, Newcastle, Strathroy, Glencoe, North Bay, St. Mary's, Guelph, Orillia, Tilsonburg, Hamilton, Port Hope, Windsor.

BANKERS. Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 300,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS: ROBT UNICKE, President. C. W. ANDERSON, Vice-President. F.D. CORRETT, JOHN MACNAM, W. J. G. THOMSON, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London, England—Parr's Bank Limited.

The Chartered Banks.

La Banque Jacques Cartier.

1861—HEAD OFFICE, MONTREAL—1896
 Capital all Paid-up \$500,000
 Reserve Fund 235,000

Directors:
 Hon. ALPH. DESJARDINS, President.
 A. E. HAMELIN, Esq., Vice-President.
 DUMONT LAVIOLETTE, A. L. DEMARTIGNY,
 G. N. DUCHARME,
 TANGREDE BIENVENU, Gen. Manager.
 E. G. St. JEAN, Inspector.

BRANCHES.
 Montreal, St. Jean Bte. Quebec, St. Sauveur.
 " St. Henry. " St. John St.
 " St. Cuneondo. Victoriaville.
 " Ontario St. Valleyfield.
 Beauharnois P. Q. Freresville.
 Ste. Anne de la Pêrade. Hull, P. Q.
 Edmonton, N. W. T. St. Hyacinthe.
 Ste. Anne de la Pêrade.

Savings Departments—At Head Office and Branches.

Foreign Agents—London, Eng., Credit Lyonnais, Comptoir National d'Escompte de Paris, Paris, France; Credit Lyonnais; Comptoir National d'Escompte de Paris; New York—National Bank of the Republic; Bank of America; Boston—Merchants National Bank; National Bank of the Commonwealth; National Bank of the Republic; Chicago—Bank of Montreal.

Letters of Credit for travellers, etc. issued available on all parts of the world.
 Collections made in all parts of the Dominion.

La Banque Nationale.

HEAD OFFICE, QUEBEC.
 Capital Paid-Up, \$1,200,000

Directors:
 R. AUDETTE, Esq., President.
 A. B. DUPUIS, Esq., Vice-President.
 Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.
 N. Rioux, Esq., N. Fortier, Esq.,
 J. B. Laliberté, Esq.,

Manager Quebec Office.
 P. Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Roberval, P. Q., St. Hyacinthe, P. Q.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and Branches, Messrs. Grunbaum, Freres & Co. Paris. United States—The National Bank of the Republic, New York; National Reserve Bank, Boston, Mass. Prompt attention given to collections. Correspondence respectfully solicited.

Business Founded 1795.

American Bank Note Company,

78 to 86 TRINITY PLACE, NEW YORK,
 ENGRAVERS AND PRINTERS OF
 BANK NOTES, SHARE CERTIFICATES
 BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style
FROM STEEL PLATES.
 With Special Safeguards to Prevent Counterfeiting.
 SAFETY COLORS. SAFETY PAPERS.
 Work executed in Fireproof Buildings.
LITHOGRAPHIC AND TYPE PRINTING.
 Railway Tickets of Improved Styles,
 Show Cards, Labels, Calendars.

Montreal Loan & Investment Co.

(INCORPORATED.)
 HEAD OFFICE, - IMPERIAL BUILDING
 107 St. James St., Montreal, Canada.

Authorized Capital, .. \$1,000,000.00

OFFICERS AND DIRECTORS:
 L. O. DAVID, Esq., President.
 (City Clerk).
 ALFRED JOYCE, Esq., Vice-President.
 (Manufacturer).

A. W. BELFRY, Esq., Secretary-Treasurer.
 W. H. McCAHATHY, Esq., Manager.
 G. N. DUCHARME, Esq., Director.

(Director of Bank Jacques Cartier).
 LYNN T. LEET, Esq., Director.
 (General Insurance and Financial Agent).

DR. E. P. LACHAPPELLE, Director.
 (President of the Provincial Board of Health and Superintendent of Notre Dame Hospital).

Chas. Cushing, Esq., McLaren, Leet & Smith,
 Notary Solicitors

Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of repayment.

George Blache,
 MERCHANT-TAILOR.

141 St. James St., MONTREAL.

St. Lawrence Hall Building.
 Large Stock of Fall & Winter Suitings just received.
 Mail orders promptly attended to.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.
 TORONTO.

Head Office, cor. King and Victoria Streets,
 GEORGE A. COX, President.

Capital Subscribed, \$2,500,000 00
 Capital Paid-Up, 1,250,000 00
 Reserve Fund, 325,000 00
 Contingent Fund 34,025 40
 Total Assets, 5,454,720 34

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.
 Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society.

London, Canada

Capital Subscribed, \$1,000,000 00
 " Paid-Up, 932,474 97
 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
 T. H. PURDOM, Barrister, Inspecting Director.
 N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
 Vice-President .. A. T. WOOD, Esq. M.P.

Capital Subscribed, \$1,500,000 00
 Capital Paid-Up, 1,100,000 00
 Reserve and Surplus Funds, 339,395 15
 Total Assets, 3,689,790 15

Deposits received and interest allowed at the highest current rates.

Debentures for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000

Assets, - - - - - 2,417,237

Office—No. 13 St. Sacrament St., MONTREAL, P. Q.

DIRECTORS:
 Hon. A. W. Ogilvie, Wm. Strachan, Esq.
 W. Barclay Stephens, Esq., R. Prefontaine, Esq.
 M. P.

R. W. Knight, Esq., John Hoodless, Esq.
 J. N. Greenshields, Esq., Q. C. W. L. Hogg, Esq. E

OFFICERS:
 Hon. A. W. Ogilvie, President,
 Wm. Strachan, Esq., Vice President
 W. Barclay Stephens, Esq., Manager.
 J. W. Michaud, Esq., Accountant.

SOLICITORS:
 Messrs. Greenshields & Greenshields.

BANKERS:
 The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

EPPS'S COCOA
 English Breakfast Cocoa

Possesses the following distinctive merits:

* Delicacy of Flavor,
 Superiority in Quality.

Grateful and Comforting to the Nervous or Dyspeptic.

Nutritive Qualities unrivalled.

In Quarter pound Tins and Packets only.

Prepared by

JAMES EPPS & CO., Ltd., Homoeopathic Chemists London, England.

Oceanic Steamships.

ALLAN LINE

ROYAL MAIL STEAMSHIPS.
 Liverpool, Halifax, and Portland.
 Royal Mail Service.

Winter Service.

From Liverpool,	Steamship.	From Portland.	From Halifax.
24 Dec.	Mongolian ..	14 Jan.	16 Jan.
7 Jan.	Numidian ..	28 Jan.	30 Jan.
21 Jan.	Laurentian ..	11 Feb.	13 Feb.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$52 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, London or Londonderry, \$34 Return tickets at reduced rates.
 Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$24.50. Cape Town, South Africa, \$57.50.

Glasgow, and New York Service.
 calling at Londonderry.

From Glasgow.	Steamships	From New York.
12 Dec. State of Nebraska,		30 Dec.
25 Dec. Seborian		13 Jan.

Rates: First Cabin, \$40 to \$60 Single. \$80 to \$110 Return. Second Cabin, \$30 Single, \$55 Return. Steerage from Glasgow, Belfast or Londonderry at lowest Rates.

Outfit for Steerage passengers furnished free. The Steamship State of Nebraska is not surpassed for accommodation for all classes of passengers.

The Saloon is forward, Staterooms near the centre of the ship. Promenade deck the entire width of the vessel, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

London, Quebec and Montreal; Glasgow, Quebec and Montreal: A weekly service of first-class freight steamers is maintained between these Ports. Send for schedules of sailings.

For further information apply to

H. & A. ALLAN,
 25 Common St., Montreal.

C. A. Hutchison. W. Robert C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians
 Electric, Mechanical and Steamboat Bell-Hanging.

Railings, Grilles and Fire Dogs.
 Telephone No. 1735.

805 Craig St., - MONTREAL.

Leboeuf & Hurtubise.

Accountants, Real Estate Agents
 and General Brokers,

Room 54, Montreal Street Railway Bldg.

MONTREAL.

JAMES BAXTER,
 NOTE BROKER,

Buys and Sells Commercial Paper,
 &c., &c.

157 St. James Street,

MONTREAL

H. S. PHILLIPS & CO.,

61 St. James Street,

Commercial Paper Bought,
 Advances made on MONTREAL.

Warehouse Receipts.

PRINTING

We make a Specialty of

Catalogues.

We do everything in the printing

line, in a

Neat, Prompt and Economical Manner.

Journal OF

Commerce.

171 St. James St.,

MONTREAL.

Legal.

Brookville, Ont.

W. S. BUELL,
Barrister, Solicitor, &c.

Offices: Dunham Block, Corner King and Broad Sts.

Kingston, Ont.

S. SMYTHE & LYON,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., Q.C. H. I. LYON

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

G. GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. C. Gibbons, Q.C., Geo. McNab,
F. Mulkern, Fred. F. Harper.

Montreal.

M. MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.,
F. S. Maclellan, B.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

M. MCGIBBON, HOGLE & MITCHELL,
Advocates, Barristers, &c.
Canada Life Building.

Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick.

R. D. McGibbon, Q.C. ARTHUR F. HOGLE.
VICTOR E. MITCHELL.

Legal.

D. DUHAMEL & MERRILL,
Advocates.
ROYAL INSURANCE BUILDING.
1709 Notre Dame St., City.

B. BISAILLON, BROUSSEAU & LAJOIE,
Advocates.
11 & 17 Place d'Armes Hill, Montreal.
F. J. BISAILLON, Q.C. T. BROUSSEAU, LL.B.
H. GERIN-LAJOIE, LL.L.

Ottawa, Ont.

G. GEORGE F. HENDERSON,
Solicitor, &c.,
13 Scottish Ontario Chambers.

Peterborough, Ont.

H. HATTON & WOOD,
Barristers, Solicitors, &c.
G. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, &c.

Seaforth, Ont.

M. McCAUGHEY & HOLMESTED,
Barristers, &c.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
Barrister, Solicitor, &c.

Toronto, Ont.

J. JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, G. J. LEONARD.
English Agent: JONAS AP JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.
ONTARIO.

ARTHUR M. M. MacMarlin
AYLMER Miller & Backhouse
BARRIE Dickinson & McWatt
BLENHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE AND ATHENS

Wood & Webster
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. E. Overall
KEMPTVILLE French & Allan
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWELL S. B. Morphy
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Stears & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appleby

Legal Directory.

ONTARIO—Continued.

ORANGEVILLE Myers & Robb
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Creasor Smith & Notter
PARIS Foley & Dalzell
PETERBOROUGH J. Williams Bennet
PETROLEA Dawson & Greenizen
PICTON Wright & Walmsley
PORT ELGIN J. C. Dairymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE,
F. J. French, Q.C.
SARNIA A. Weir
SAULT STE MARIE Hearst & McKay
SHELburne John W. Douglas
SMITH'S FALLS Lovell & Farrell
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY Wilson & Dyre
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANKLEEK HILL, F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND L. Clarke Raymond
WESTON & TORONTO Joseph Nason
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggat & Murphy
WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
RICHMOND Edward J. Bedard
ROCK ISLAND H. M. Hovey
STANSTEAD Hon. M. F. Hackett, M.P.P.
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Owen & McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roscoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonnell
SYDNEY Chisholm & Crowe
WINDSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sautford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
EDMUNSTON A. Rainsford Balloch
HAMPTON A. Le B. Tweedie
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, - Anney Morrison
VANCOUVER Forin & Forin
VANCOUVER J. H. Hallett

NORTHWEST TERRITORY.

CALGARY Longhead & McCarte
CALGARY McCarthy & Bangs
CALGARY James Muir
EDMONTON John C. F. Brown

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.
General Merchants and Manufacturers' Agents

FOR

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Hallifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheerings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Cottonades, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

FOR

The Canadian Colored Cotton Mills Co., Ltd., Montreal,

MILLS AT

Milltown, Cornwall, Hamilton, Merritton Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Pickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Stuffed Blankets, Horse Blankets, Saddle-Felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.
Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's styles and sizes.

Cardigan Jackets, Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement, Water-Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reports.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.
General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,
Dress Goods,

Knitted Underwear
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—

ALOYS. KNOPS
Aachen, Germany.

I. CÜPPER SOHN,
Burtscheid, Germany

WHOLESALE TRADE ONLY SUPPLIED.

ECLIPSE
Binding Cases

LETTER SIZE

Will fit the Eclipse, Shannan, and
all Two Arch File

PRICE REDUCED TO \$3 PER DOZ.

COMPLETE WITH INDEXES.

* MORTON, PHILLIPS & CO., *

Stationers, Blank Book Makers and Printers.

1755 & 1757 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,

Civil and Hydraulic
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urban St., - Montreal

Manufacturers
of FINE TOILET SOAPS,

Special Prices to Wholesale Trade.
Correspondence Solicited.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON
Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

— THE —

Dominion Cotton Mills
Company.

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."

D. MORRICE, SONS & CO.,
MONTREAL & TORONTO.

Selling Agents.

SPECIALTY IN

Men's Goods

Neckwear and Ties, Silk, Linen and Cotton
Handkerchiefs, Shirts, Collars and Cuffs, Negliges
and Working Shirts, Undervear and Half Hose
Sweaters and Sporting Goods, Tennis Costumes
and White Vests, Rubber Coats and Umbrellas,
Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais,
184 MCGILL STREET,

Montreal, Canada.

Established in 1877.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY

NORTHEY CO

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGLIS, P.Q.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 684.

Japan Mount Royal Java



MILLS BRAND.

Patna. AGENTS Burmah
D. W. ROSS CO.
MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THERE were 65 business failures in Canada last week, 37 the previous week, 53 in the first week of January 1896 and a like total in the same week of 1895.

—SOME Canadian bee-keepers are feeding their bees on brown sugar so as to induce a greater output of honey. The practice is becoming very prevalent, greatly to the hurt of the honey.

—CANADA consumes more than 20,000,000 lbs. of tea per annum, representing over \$2,000,000 in cost price. Japan supplies about \$1,840,000 worth; China 584,000, and India and Ceylon about \$90,000.

—If one point was emphasized more than another at the recent dairy convention in Brockville it was that farmers were chiefly to blame for bad flavors in cheese. The general cause is in the handling of the milk at the farm.

—FLOUR shipments to China and Australia continue to be very heavy, 1,000 tons having been shipped by the *Empress of India* on the 5th inst. while another huge shipment was made by the *Monarca* on the 9th.

—GENERAL trade is quiet at Halifax. The fish market is depressed owing to lack of demand from the West Indies and the United States. Though the export of apples from Nova Scotia has been heavy the profit has been little or nothing.

E. A. SMALL & CO.

MONTREAL.

—* Manufacturers of Clothing *—

SPRING TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

—* Samples FOR Spring *—

Are now being shown by our travellers.

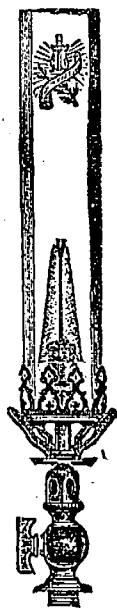
FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

Telephone No. 630.

MONTREAL.

Maximum
Light
at
Minimum
Cost.

LETTER PAPER, NOTE-PAPER.

And all commercial forms supplied at Low Rates at the OFFICE OF THE

Journal of Commerce.

Montreal.

Price according to quality, from \$1. to \$1.25 per thousand for printed half-note.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

JUST WHAT YOU NEED . . . THIS SPRING.

The best cure for Debility.

This space belongs to

THOS. NIHAN, CONTRACTOR, ST. CATHARINES, Ont.



CARROLL BROS.

Plumbers, Heaters and
—* Roofers *—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
 { Merchants 28.

—At the present time there is more steel used in the manufacture of pens than in all the sword and gun factories in the world.

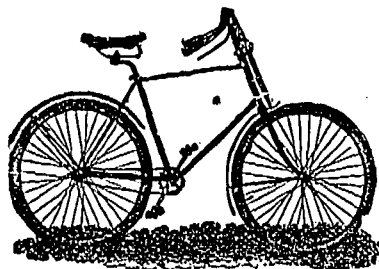
—WATER power seems to have taken an extraordinary development in France. Out of a total of 118,655 separate workshops, 59 per cent generate their power by water.

—LAST week's total of business failures in the United States is 488, one of the largest ever reported. For the first and last week in 1896 the total was 448 and 325 respectively. In the first weeks of 1894 and 1895 the total was 484 and 405 respectively.

—BANK clearings at Winnipeg, Hamilton, Toronto, Montreal and Halifax amounted to \$22,967,000 last week, compared with \$16,651,000 in the preceding week, and \$27,000,000 in the first week of January, 1896. The clearings at the five Canadian cities during 1896 were 1.4 per cent less than in 1895.

—ONE of the most extensive deposits of tin in the world has been found near Guanajuato, Mexico. It is estimated that there are over 100,000,000 tons of the metal in sight. It assays 6½ per cent pure tin. A company of American and Mexican capitalists has been formed to develop the deposit.

—RAILWAY earnings in the United States are making better comparisons than for sometime past. The earnings of 60 railroads for Dec. 1896, aggregate \$29,798,968, a decrease of only 1 per cent compared with the previous December. The falling off in November was 10 per cent and in October 4 per cent compared with the corresponding months of last year. Still better comparisons are expected for January.



SOLE AGENT FOR McCUNE

2373-2375 St. Catherine St., - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
above repairs a specialty.

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
to even in lowest grades. Three grades—Three prices and far the best at
the price.

For Sale Cheap ONE THOUSAND ULSTERS.

Samples on application.

H. VINEBERG & CO.,

1857 Notre Dame Street, MONTREAL.



Macpherson, Grills & Co.

... WHOLESALE ...

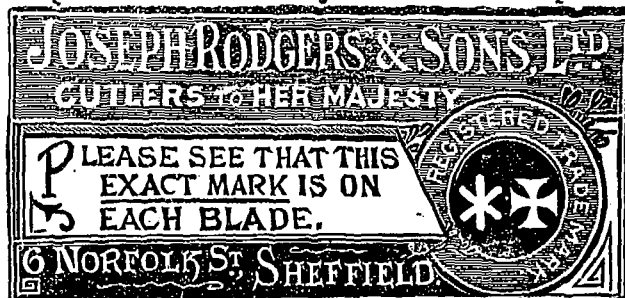
HATS * AND * CAPS, 20 Front St. W., TORONTO.

—B. N. FOSTER, fruit, etc., Brantford, Ont., has assigned. It is an old established concern, but apparently he has not been able to make it pay. Failed in 1895, compromising at the time at 50c in the dollar. Afterwards working along under chattel mortgage, which is still in force against him for \$500. Creditors who are not secured will receive very little—J. D. Cameron, general store, Greenfield, Ont., has assigned—E. O. Fensom, milliner, North Bay, Ont., has assigned, with liabilities about \$1,000.

—THE following is the programme of the Eastern trip of the Tariff Commissioners: Leave Ottawa Saturday afternoon, the 16th instant, for Quebec; remain here until Tuesday afternoon, the 19th inst.; arrive at Halifax Wednesday, the 20th; hearings at Halifax Thursday, the 21st and Friday the 22nd; leave Halifax for St. John Saturday, the 23rd; hearing at St. John Monday, the 25th and Tuesday the 26th.

—THE idle machinery of one of San Francisco's woollen mills which was crushed under the great Democratic boon of Free Trade in wool, was sold to a Japanese company. When the new owners took possession they brought their Japanese labor with them to transfer the machinery. It was taken down piece by piece, carefully wrapped in paper and marked by the nimble fingered Orientals, who accompanied it back to Japan.

—THE Department of Trade and Commerce have recently been informed regarding a new fuel manufactured from peat in Norway, and found to be of considerable commercial value. When an attempt was made to manufacture gas out of it the result showed it more profitable than ordinary coal for the purpose. Negotiations have been going on for the sale of the patent rights to other countries, and a Toronto real estate firm is endeavoring to secure the Canadian rights.



James Hutton & Co., Agents, Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woollen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat country of Canada, with the best railroad facilities, &c., &c.

Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before adviement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.
References abundant.

George C. Pickhardt, Manager.

MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE
COMPANY,
Nos. 13, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.



D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

British Columbia Mines.

A. W. ROSS & CO.,
Mining Brokers.

R. MEREDITH, Manager,
154 St. James Street, or 4 King Street East,
MONTREAL. TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

—NOTHING so strikes a stranger visiting German cities as the outward evidences of mercantile and manufacturing development. Everywhere one sees new mills in course of construction. Nothing like it has ever been seen before. Hand in hand with all this goes an increased demand in Germany for all kinds of cereals. The imports of wheat and rye went up last year while the exports descended. The Empire is rapidly changing from an agricultural to an industrial State. It is no longer possible for it to produce agricultural supplies large enough to meet its own demands. It must buy abroad.

—In 1895 the value of the cheese made in Ontario factories was \$8,607,389, and in creameries butter had been made to the value of \$865,204. The exports of cheese in 1896 amounted to 1,726,000 boxes, 16,000 boxes more than in the preceding year, and they have realized \$6.75 a box, or 75 cents more than in 1895, which means a gain of about \$1,500,000. The dairy associations of Ontario have been mainly instrumental in developing the remarkably large business. In 1881 the first cheese instructor was employed, and since then from one to five inspectors and instructors have been yearly engaged.

—W. S. WALKER & Co., jewellers, Montreal, have assigned to court with liabilities of \$18,803. Principal creditors are, Miss St. Venson, Montreal, \$6,149; H. & A. Saunders, Toronto, \$2,993; Dom. Rolled Plate Co., Montreal, \$791; Schwob Bros., \$1,143; W. J. Walker, \$1,060; G. R. Lancefield, Toronto, \$1,018; Levy Bros. & Co., Hamilton, \$932; Robt. Pollock, Montreal, \$702; Goldsmith Stock Co., Toronto, \$4,281; J. B. Williamson, \$590; Meriden Britannia Co., Meriden, Conn., \$349; Jas. A. Pitts, Montreal, \$324; Graham Mfg. Co., New York, \$270; Rippart & Co., Newark, N.J., \$255; C. W. Henderson, Montreal, \$229.

—ATTACKS against the department store may possibly bear fruit in Illinois. A bill is to be introduced at the next session of the Legislature of that State establishing a general license system for all merchants on a scale corresponding to the number of branches of business in which the storekeeper is engaged. Beginning with a fee of \$20 for a single-line merchant, double that sum would be charged for additional line, or \$60 for two lines, and \$180 for three lines, \$540 for four lines, \$1,620 for five lines, \$4,860 for six lines, and so on. The proposed plan would work something like the calculations in the old story about the nails in a horse's shoe, since the figures show that a dealer in 12 lines would have to pay a license fee of \$81,900.

—THE tobacco production of the world for 1896, according to the estimates of Darnstaedter, were 530,000 hogsheads (1,000 pounds each) in the United States, India 385,000 hogsheads, Russia 154,000, Austria 143,000, China 110,000, Germany 77,000, Cuba, Dutch India and Turkey in Europe 66,000 each, Brazil 66,000, Japan 49,000, France 44,000, the Philippine Islands 44,000, Persia 40,000, Turkey in Asia 33,000, Cape Colony 22,000, Bavaria and Herzegovina 20,000, Columbia 12,000, Belgium 10,000, Algiers and San Domingo 9,000 each, Argentina, Paraguay, Mexico, Puerto Rico, Australia, Holland and Greece 6,000 each, with small scattering amounts in unnamed portions of Europe and Asia. The average world's total is about 2,200,000 hogsheads.

—SOME farmers can produce milk at 15 cents per 100 lbs., while with others it costs 78 cents per 100 lbs. Why cannot all do what the former does? The three leading factors in this great problem are first, the cow, what must she be and how fed and handled? second, the farm, what must that be and how handled? third, the result, the cost of milk per 100 pounds. Each of these three factors were important and must not be slighted. The market for butter and cheese never asks, what does milk cost the producer, nor does it care. It looks only at the amount offered and quality. Farmers should not look at the market end when they should be looking at the cost end. Let them decide that they will produce milk by the cow and by the acre, which will mean a low cost of milk per 100 pounds. The farmer will wake up to the importance of producing a good cow for himself. The problem of to-day is how shall a farmer make as much profit at 50 cents a hundred pounds of milk as he did when he got a dollar a hundred.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,
Montreal and Toronto

Tel. No. 363.

Tel. No 875

M. & L. Samuel, Benjamin & Co.26, 28 and 30 Front St. West,
TORONTO,IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

Tinnern' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye S. Ss.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND**147, 149 & 151 Commissioners St.**
MONTREAL.**WM. PARKS & SON,**

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
Special Agent for Beau. Warps for Ontario.Mills—New Brunswick Cotton Mills
St. John Cotton Mills.

—ACETYLENE is coming very much to the front now, but it is not a novelty to the chemist by any means, says an English writer. It is a combination of hydrogen and carbon. Sixty years ago Humphrey Davy discovered the illuminating powers of this combination. It is, however, a French inventor, M. Moissan, who has been enabled by the use of an electric furnace to produce it in large quantities. Lime and charcoal powder are subjected to the fierce heat of this furnace. Oxygen is given out. The remaining calcium of the lime combines with the carbon, forming a fusible and crystallizable body—carbide of calcium. On immersion in water, acetylene is given out, lime being precipitated

—E. MARTIN & Co, grocers, Pembroke, Ont., have assigned. J. L. Cassidy & Co., Montreal, are one of the largest creditors—J. J. Thomson; Sarnia, Ont. has assigned. Two Toronto firms sued, on their accounts, not feeling disposed to grant any favors. Outside of these two firms his liabilities are not large—Kelly & Co., general store, Tavistock Ont., have assigned. The only partner in this concern was Sophie J. Kelly, husband having been trading in wife's name for some time. He has had reverses and could not use his own name. He was assisted by a Montreal wholesale house to a considerable extent, but they have been gradually withdrawing their support.

—THE proposed amalgamation of the three dairy associations of Ontario will cause a saving of fully \$2,000. If the union takes place there would in future be but two dairy associations in the province to be called the Butter and Cheese Associations of eastern and western Ontario respectively, with one Executive Committee composed of three representatives from each association to act as a central Advisory Board. After this instructors will need to have a full knowledge of both cheese and butter making. A grant from the Dominion Government is advocated for the purpose of holding dairy shows in Eastern Ontario, as Guelph has now an annual fat stock show supported by the Provincial Government.

—MUCH of the grass seeds imported from Europe contain foul seeds, and home-grown seed almost invariably succeeds better than imported sorts. Timothy hay should not be spoken of too slightly, but as June clover ripens a week or ten days ahead of it the mixture is not a good one. Mammoth clover and timothy were a better mixture. Broom grass if cut frequently, and wire grass are not enemies of the farmer, but a splendid variety for making up a mixture for permanent pasture. Fre-

quent cutting and light harrowing which would expose the roots will soon eradicate the pest of quack grass. Deep ploughing on the other hand, only spreads it all the more.

—THE annual report of the Canadian Inland Revenue Department for the fiscal year 1895-96 has been issued, and from it we find that the quantity of tobacco consumed in the Dominion for that period was 9,683,000 pounds, or 840,000 pounds less than the average of the past four years. Half a million pounds of Canadian tobacco was used in the factories. There are 1,500,000 men above the age of twenty in the Dominion. This would make the average consumption of tobacco, snuff and cigarettes made in Canada a little over six pounds for each male adult. There were 108,290,000 cigars consumed, against 106,181,000 in 1895, and an average of 110,192,000 for four years. Cigarettes were manufactured to the extent of 77,664,000, against 54,493,000 in 1895, and 44,450,000 in 1894.

—GEO. G. HACKER, men's furngs., Hamilton, Ont. has assigned. Held meeting of creditors in November which was adjourned with the object of taking stock, but landlord put in the bailiff for arrears of rent, and he was forced into insolvency. Has suffered for some time past from bad health, and his business has gone behind. He made a settlement in 1895, and has had difficulties in meeting his payments. Competition has been keen. Obligated to give considerable credit, his outstandings have not been available—W. H. Tonkin, general store, Leskard, Ont., assignment already reported. Is now offering to compromise at 60 cents in the dollar—Dawson & Oke, tailors, London, Ont., are offering to compromise at 50 cents in the dollar. Their liabilities are about \$1,600, and their assets nominally about \$1,800.

—G. W. MURRAY, confectioner, Waterford, Ont., has assigned; no capital, a small affair—Silas H. Patterson, jeweller, Waterford, Ont., has assigned, owing \$1,000. Assets amount to about the same, but are not easily realized. Estate will likely make a satisfactory offer—W. D. Clement, physician, Woodstock, Ont., has assigned—Crawford, Lynch & Co., general store, Orillia, held meeting of creditors on the 9th, statement showing assets of \$14,000, and liabilities of \$11,000. Made an offer of 7 c in the dollar, which was not accepted—Mrs. McCartney, millinery, Petrolia, Ont., has assigned. Liabilities are small, and statement is likely to be fair—Annie Doherty, milliner, Picton, Ont., has assigned—W. J. Burns, general store, Seeley's Bay, Ont., has

DIETZ DRIVING LAMP

From it you get the results of much experiment and outlay, also of much Reflection.

On it you get an astonishing flood of clear, white, penetrating LIGHT.

In it we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.



"Dietz"

Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through Canada to handle this lamp. If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.,
New York.

DOMINION BRIDGE CO.,

Limited.
Montreal, Lachine Locks, P.Q.

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plates, always on hand, in lengths to thirty-five feet.

Tables, giving size and strength of rolled beams on application. Post Office Address: MONTREAL.

J. H. McGregor,

AGENT.

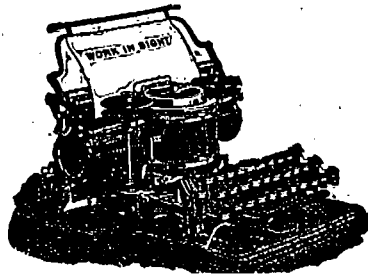
Canada Life Building, Toronto Ont.



Emil Pewny & Co.

Sun Life Building,
MONTREAL.

Stock of Standard Lines on hand.



Wm. Drysdale & Co.

232 St. James St.
2345 St. Catherine St.

MONTREAL.

Sole Agents for

Hammond Typewriter.

TYPEWRITER SUPPLIES.

assigned to J. P. Langley, owing about \$5,000. An old resident and trader having been in business some years. Did fairly well, but during the recent depression, his trade has fallen off. He has also lost through crediting too freely.

—S. CHARRON & Co., grocer, Montreal, have assigned on demand of H. Corbeille. This is the wife of S. Charron, who was formerly carrying on grocery business in his own name but failed in January last, and then sold out, starting again in her name. A small affair—Estate of late T. Flanagan, restaurant, Montreal, has turned out rather badly, and creditors are being offered 10 cents in the dollar cash. Owes \$6,000, with assets of less than \$1,000. The bulk of liabilities is widow's dower claim of \$4,000; G. Sleeman is principal creditor for merchandise. Widow will continue the business if this scheme succeeds—T. H. Mallette, grocer, Montreal, has assigned to the court on demand made by J. Perrault. Liabilities \$7,250. Principal creditors, J. Perrault, \$1,340; Laporte, Martin & Co., \$648; Hudon, Hebert & Co., \$359; L. B. Wilson & Co., \$377; N. Quintal & Fils, \$382; St. David Wine Co., Toronto, \$243; P. Grace & Co., \$226; C. Langlois & Co., \$202; A. Briset & Fils, \$289; T. Kinsella, \$235; H. Trudel, et al, \$340. Meeting of creditors fixed for 19th inst.

BUY OF QUINTE NOTES—Madoc village is again talking about a market—Belleville now imposes a tax of \$250 on transient traders—The steamer "Pierrepont" made her last trip between Kingston and Garden Island on Saturday. This is the earliest date in a great number of years that the steamer has been forced by the ice to lay up—The weather has been quite mild during the past few days. Snow is much needed—The Tichborne House at Parham Station was burned last week. Loss \$2,000; insurance \$200—Stirling telephone and telegraph office has been put in first class condition—Oats have been selling at from 18 to 20 cents in Kingston—The financial affairs of Picton are in a muddle as the result of electing incompetent persons to office—One firm will take out 7,000 cords of wood at Larkins this winter—Charles W. Post, of Carrying place, produced 10,000 lbs. of honey last year—Richmond's drygoods store in Kingston was gutted by fire last Friday week—Kingston is still confident of being made a divisional point of the Grand Trunk—James Musgrove, harness maker, Picton, has assigned—The work of construction of the Kingston and Smith's Falls railway will be commenced next summer—The ferry steamers are running between Kingston and Cape Vincent—The O'Connor House, Deseronto, was to have been sold by auction on Tuesday, but there was no bid offered—The Zion Cheese Company held their annual meeting and they pay a dividend of twenty dollars and sixteen cents per standard.

—ADVICES from Petrolia, Ont. note that while no changes have occurred in prices the market has assumed a decidedly firmer tone during the last few weeks, and there is very slight prospect of a decline in values. The demand for petroleum, both crude and refined, is very strong, and all branches of the business are in a state of healthy activity. Drilling is kept up steadily, all the rigs that are not working at Bothwell and other new, or supposed territories, being kept busy at home. Following are the shipments for last month, on the Grand Trunk and Michigan Central roads.

Grand Trunk Railway.		
Crude.	Refined.	C. Equiv.
15,350	20,010	65,375
Michigan Central Railway.		
4,158	9,981	24,952
19,508	20,991	94,327

—SMART'S TEA Co., Hamilton, Ont., has assigned to C. S. Scott. The concern was composed of T. G. S. McArthur, he being only registered partner, acting as a cover for others. Affairs of this concern have been rather complicated. It has been under chattel mortgage to different people, and has had considerable difficulty in making the business pay. The wholesale grocery company of McPherson, Glasses & Co., are interested to a large extent, but hold chattel mortgage as security—M. R. Dunn, general store, Bonfield, Ont., has assigned—Crawford, Lynch & Co., general store, Orillia, Ont., whose offer of 70c in the dollar has not been accepted, have now assigned to Henry Barber & Co., Toronto—Munro & Co., grocers, Toronto, Ont., have assigned—Toronto Hay Cutting Co., Toronto, Ont., has assigned. Business in this line has been very dull, and there have been quite a number of losses sustained by the trade. The capital of the present owner—E. Johnston—has always been considered much too limited, but his liabilities are under \$1,000—J. Tooley & Co., general store, Brockville, Ont., has assigned—Halliday & Co., general store, Chesley, Ont., are unable to meet engagements and have called a meeting of creditors. Last spring they were unable to pay their bills as they fell due, and obtained at that time an extension from principal creditors spread over 3, 6, and 9 months, at 7 per cent interest. They showed surplus of \$18,000, but not in active shape, and had assets aggregating \$27,450. Their liabilities now are \$9,000.

This Space Belongs to

Alexander, Maguire & Co.,

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

The Golden Gate Mining Co.

Office, Room 75, Canada Life Building, Toronto, and 411 Board of Trade Building, Montreal. Mine Office, Main St., Rat Portage.

We are now offering a block of \$150,000 treasury stock for sale at par. Applications will be received until further notice is given. This affords a rare opportunity to invest in an active paying concern.



W FULLERTON,
114 Yonge Street, Toronto, Ont.

BRITISH COLUMBIA.
GOLD MINES.

MINING QUOTATIONS.

Iron Mask.....	65	Poorman.....	11
Jumbo.....	63	Silverlens.....	12 1/4
Jumbo.....	75	War Eagle.....	1 70
Hill Top.....	10	St. Elmo.....	14
Dear Park.....	18	Virginia.....	25
Homeatke.....	20	Monte Cristo.....	20
Grand Prize.....	10		

HILL TOP offers great inducements to both large and small investors. HOMEATAKE was the second cash to be paid in the Trail Mining District, has had \$20,000 expended for development, and I can recommend it as a permanent investment. Full information regarding above stocks on application. Samples of all ores in Trail Mining District.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO. TORONTO,

For Leading Brands of

Lager * Beer

"Salvador,"
"Hofbräu,"
"Bavarian."

ALEX. MCKAY. BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

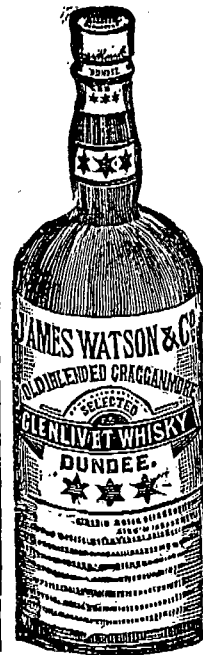
Lonsdale, Reid & Co., Montreal.

FALL 1896.

STOCK COMPLETE
IN EVERY DEPARTMENT.

Inspection Solicited.

Close prices for many clearing lines.



Chard, Jackson & Co.,

Successors to
(Jas. Guest & Co.)

Wine
Merchants:

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

Indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

—THE United States last weekly bank statement shows the extraordinary increase of \$14,467,000 in legal tenders. In part this is due to the payments of interest by the Treasury, amounting to about \$6,500,000, while the remainder has come principally from the interior and from local savings banks. This movement places the surplus reserve at \$43,991,450, the increase for the week being \$10,704,500. It is needless to say that this change portends a still easier condition of the loan market in the United States.

—ST. JOHN NUT & BOLT WORKS, St. John, N.B., which suspended payment in November last, held a meeting of creditors at the time, at which statement was submitted showing liabilities of \$19,000, and assets of \$8,000. A committee was then appointed to investigate affairs, and report at further meeting. Being unable to effect any settlement, they have assigned. Estate is not likely to turn out well.

—THE "Aorangi," the new steamer of the Canadian-Australian S.S. Co., which is to ply between Sydney, N.S.W., and Vancouver, B.C., will make her first regular trip in April. The addition of a third steamer to the line will allow of more frequent trips than the present monthly sailings, and will enable New Zealand to share in the service.

—To prevent low water in boilers a float may be placed inside the boiler, connecting it with a valve in the feed-water pipe. As the water lowers, the float drops and opens the valve, allowing the water to flow in, and at the same time opening a steam valve, thus giving an alarm to the engineer.

—OUR English exchanges abound with discussions on the mining enterprises of South Africa, and to a lesser degree of Westralia. Some of them are very sad reading. And yet it is but a very short time ago that they were looked upon as offering the best opportunities for investors.

IN the JOURNAL OF COMMERCE of the 8th inst. an error was committed in what is technically known as the "make-up," by which the columns of the first editorial were transposed, and was not discovered till the greater portion of the edition was printed. An error in one of the dates was also made.

MINING IN JAPAN.

The Japan Weekly Mail states that the value of the mining output in Japan in 1892 amounted to 15,145,817 yen; in 1893 it was 16,885,818 yen, and in 1894, 20,199,874 yen. An increase of more than 40 per cent. in three years is not a bad record. The following table gives the value of the principal minerals obtained during the two years 1893 and 1894:

	1893. Yen.	1894. Yen.
Coal.....	6,887,809	9,685,155
Copper.....	4,903,515	5,567,947
Silver.....	2,723,402	2,716,769
Gold.....	307,365	788,574
Iron.....	392,478	567,491

This table shows what the principal minerals of Japan are, but it would be erroneous to infer that other minerals are of small importance in Japan. That is not the case. In point of fact, gold, iron and other mines have developed to a greater or less extent because of the facility for working them. The output of kerosene increased from 200,000 yen in 1893 to 260,000 yen in the following year. Sulphur, plumbago, tin, lead and manganese all show a similar increase. It would not be an exaggeration to say that the supply of various ores is almost inexhaustible in Japan, and that the mining industry has not yet advanced beyond its threshold.

Nerlich & Co., TORONTO

DIRECT IMPORTERS.

*Fancy Goods, Dolls,
Toys, China and Glassware.*

We have the best selected and largest variety of the above goods.

European Office: DRESDEN, A. GERMANY.

WHOLESALE MILLINERY.

There is no question that } OUR RANGE IS THE MOST COMPLETE SHOWN. VALUE UNSURPASSED.

KINDLY RESERVE ORDERS.

The D. McCALL COMPANY, Ltd., - - Toronto.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO. ONT.

—Miss B. MALCOLM, milliner, Portage la Prairie, Man., has assigned.

—A. R. MCKAY, general store, Welsford, N.S., has assigned to his brother John A. McKay, making two preferences, Patrick Burke and A. R. McKay.

—C. R. DICKIE & Co., hardware, Canning, N.S., have assigned liabilities are not heavy, estate should turn out well—A. G. Cunningham, flour, Halifax, N.S., has assigned to Geo. E. Boak, making a number of preferences; liabilities \$85,000.

—Our Oshawa, Ont., correspondent writes: Mr. Frank Braithwaite who has been employed in Emerson & Hawkins, hardware shop, is about to go into partnership with his brother and open another hardware business here. The firm will be known as Braithwaite Bros—The Henrys who have about 9,000 barrels of apples in store here are now repacking and shipping to England.

—B. LAUZON, Jr., general store, St. David d'Yamaska, Que., has assigned to the court on demand of P. P. Martin & Co., and meeting of creditors has been fixed for 10th Jan., to appoint curator—Alex. Pichette, hardware, St. Hyacinthe, Que., has assigned to the court on demand of St. Hyacinthe Bank; liabilities are \$23,000; assets \$17,000. Meeting of creditors to appoint a curator Jan 18th, when he is likely to make an offer—P. Gauthier, hotel, Buckingham, Que., has assigned; liabilities are under \$500.

—J. V. PLAMONDON & Co., shoes, Quebec, whose failure is already reported, have succeeded in effecting settlement with creditors at 40 cents in the dollar, 4, 8 and 12 months secured—J. B. U. Gregoire, furniture, St. Johns, Que. on whom a demand of assignment was made by G. Fredette, Sr., has assigned to the court with liabilities of \$3,000. On the death of his father creditors accepted him for father's liabilities. Estate appears to have turned out rather poorly, and business has been flat. He contemplates making an offer—M. G. Hawley, photos, Sutton, Que., has recently been calling on his Montreal creditors, and has offered them 50 cents in the dollar, payable in 30 days. Creditors are considering the matter—E. Dussault, drygoods, Quebec, has effected a composition with creditors at 30 cents in the dollar. Liabilities were \$2,300, and assets nominally \$1,800.

—JOHN PRICE & Son, hides, Montreal, on whom two demands of assignment were made, one by A. W. Bonner, the other by Molson's Bank, have assigned to the court with liabilities of \$26,748. The principal creditors are, Jas. O'Connor, \$16,000; Molson's Bank, \$8,188; Banque Nationale, \$392; Thos. Lambe, \$1,400; Banque Jacques Cartier, \$297; Bank of Montreal, \$223; A. W. Bonner, \$230. This is an old business established by John Price who conducted it alone for years. He failed in 1879, compromising at that time at 10c in the dollar, failing a second time in 1892,

B. Levin & Co.,

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,

Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand Blast Frosting for Door Lights,

ALSO Grinding, Drilling, Bevelling, Mirror Making and all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting
Orders Promptly attended to at bottom prices.

with liabilities of \$18,000, on which he paid 20c. After this he admitted his son Wm. John, and his brother Job. Price, under present style. Firm dissolving again in April 1896, Joseph retiring, remaining partners continuing under same style—E. Reeves & Co., shoes, Montreal, have assigned to the court with liabilities of \$7,219. Principal creditors: Sister of the Congregation for rent, \$1,570; Ames Holden & Co., \$1,094; J. B. King & Co., Toronto, \$5,471; L. H. Packard Co., & \$331; Z. Lapierre & Sons, \$314; Canada Rubber Co., \$200; J. Renaud, \$203; L. Reeves, \$201; Paul Galibert, \$319; J. C. Clark, \$275; A. Trudel, \$457. Meeting of creditors called for 21st inst.

—T. H. PHILLIPS & Co., tailors, Gananoque, Ont., have assigned. Assets about \$2,500, liabilities ditto. The business was began under style of Fitzpatrick & Phillips, who failed in January, 1893, estate being sold and bought in for Phillips by his father, who paid 50c in the dollar. The father was understood to be the only registered partner, but concern was under the management of the son—Frank Bros. drygoods, Cuelph, Ont., held a meeting of creditors on 10th inst., at which their statement showed assets of \$7,000, and liabilities of \$13,000. Made offer to creditors of 40c in the dollar, which was refused, and firm was requested to assign. They opened in fall of 1894; previous to this they had been in Detroit and Chicago. For a time they had quite a large trade, having a branch at Fergus and at Tilsonburg, but these they have closed. Competition has been keen, they have cut prices themselves and their management has only been fair—Annie F. Tocher, temperance hotel, Hamilton, Ont., has assigned—Tackaberry & Loughrey, harness, London, Ont., have assigned—Jas Butler, hotel, Stittsville, Ont., whose assignment has been referred to held a meeting of creditors on 11th. Made an offer of 25c in 3 months—Edwin Skedden, brush mfr., Hamilton, Ont., is offering to compromise at 25c in the dollar. Principal portion of his assets is under chattel mortgage, and his liabilities will be about \$500—F. Vancamp, hardware, Lindsay, Ont., has assigned—R. O. Smith, books, etc., Orillia, Ont., has assigned. He had some capital, but his business has been a losing one from the start. Probably paid too much for his first purchase—N. E. Haugh, jeweller, Toronto, has assigned.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.
Government St., Victoria B. C.

PROMPT ORDERS A SPECIALTY

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.

The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

can get good contracts,

T. H. HUDSON,

Manager for Canada

Public Notice

is hereby given that all persons who take out ordinary participating policies in the

CANADA LIFE ASSURANCE COMPANY

before 31st December, 1896, will at the next division of profits, receive

FOUR YEARS' PROFITS

being one year's additional bonus over those policies issued in 1897. Enquiry should be made without delay from LOCAL AGENTS by intending assurers.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence. Agents wanted.
Loans advanced on mortgages and Debentures purchased.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE CO'Y.

INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - - - \$38 355,000
Annual Revenue from Fire Premiums..... } 5,715,000
Annual Revenue from Life Premiums..... }
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian }
policy-holders 200,000



Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.

\$10,000

For 20 cents a day.

For a premium of \$74.00 a year a man aged 30 can secure a policy for \$10,000, guaranteeing an income of \$500 a year for twenty years as an income to his family at his death. Greater or lesser amounts at proportionate rates.

Manufacturers' Life Insurance Co.,
TORONTO, CANADA.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, | Canadian Branch Head Office, - TORONTO.
MANCHESTER, ENG. | JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277

P. O. Box 2081

Insurance.

PHENIX

FIRE INSURANCE CO'Y
LONDON.

Established in 1781. Canadian Branch
Established in 1801.

No. 35 St. François Xavier St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities, BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President
CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JANUARY 15th, 1897.

A LIKELY SUBSTITUTE FOR LINEN AND SILK.

England is solving the problem which has been troubling her with regard to her tropical possessions of late years, owing to the great depression in the sugar trade, sugar, we mean, as produced from the cane.

Although among the most conservative of people, British manufacturers seem to have readily taken to the idea that the nettle-like plant known as Ramie, which grows profusely in India and will yield four crops a year, can be substituted to great advantage for the product of the silk-worm of Southern Europe or wherever the mulberry freely grows, and also for the products of the flax and hemp fields of Ireland and the Netherlands. Considerable money has been spent for some years past over the endeavors to convert the silky fibres of this plant into textile fabrics, which its appearance would warrant people in believing quite practicable. Mistakes have been made, chiefly in the dyeing processes, the chemicals in some cases rendering the fibre quite brittle and useless.

The use of the Ramie plant is by no means new in the East, having been for many years employed by the Hindoos and Chinese in making rough, strong cloths, as well as nets and lines for fishing. As yet, however, it has but an unimportant place in modern commerce, although the plants which produce it have been cultivated as an experiment for some years in English gardens, for instance at Kew, where it has been wonderfully successful, especially the Chinese variety which, however, only produces two crops a year.

Many persons, and especially those who have been cultivating tracts of this plant in India and also to some extent in South America, are of the firm opinion that the new silky fibre will supersede flax, hemp, silk and other textile fabrics. The intrinsic value of the fibre has for a long time been fully admitted, and the Indian Government twice offered a prize of \$25,000 for a high quality of fabric produced from the plant; but the prize was never won. The difficulty lay in the production for which two distinct operations are necessary. It would seem that no method by machinery could be found to thoroughly separate the gum and the fibre. It was done by a chemical process, and it was in the use of these that the fibre had been rendered so brittle as to unfit it for use. The strong chemicals, it seems, rotted the fibre. This was particularly the case with the French product. The Americans next took up the scheme and, with their usual sanguine expectations, prophesied great things and dropped considerable money to solve the problem. A chemist of Hindoo origin but of European education, has at length solved the difficulty. The new patented method turns upon the employment of zincate of soda, and a company has been formed with patents taken out all over the world, and an experimental factory in London, which turns out about two tons a week for spinning. The son of the Austrian Consul in this city made diligent enquiries as to the fibre and product during a recent sojourn in Europe, and it is probable that Canada will not fall much to the rear in the use of a new raw material.

We may return to this subject to describe the process which, under the new patent, is very economical. The manufacturers in the north-eastern counties of Ireland also the Netherlands, will have to look to their laurels. The new process, known as the "Gomess," has been in use nearly two years, and the product appears to be free from defects. But the object of the manufacturer, as in the Southern States, is to get as near to the place of growth as possible. As to the cheapness, the Rhea ribbons can be bought in London for about

'ASSESSMENT SYSTEM.'

"MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association.
(INCORPORATED)

It Leads, Where Others Follow.

Edward B. HARPER, Founder.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,669	Number of Policies in Force	105,878
\$31,552	Income during Year	\$5,575,282
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,435,026
\$15,616	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,895
\$7,638,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows:

An Increase in Gross Assets. An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen.-Man. AGENTS WANTED.

\$60 per ton, which leaves a good profit to the grower. From this the *filasse* fibre can be produced to fetch about \$600 a ton, after having cost in all, perhaps, \$150 a ton to turn out. Thus it may be seen that the new fabric can be produced almost as cheaply as cotton. The effect upon the sugar plantations in Demarara and other tropical countries, especially those which have contracted for coolie labor, cannot fail to be beneficial.

THE QUEBEC AND ONTARIO LEGISLATIVE ASSEMBLIES.

In respect to the Legislatures of the Provinces of Quebec and Ontario, we cannot very heartily say we "Welcome the coming, and speed the parting guest," for were both to take a vacation, the land, to use the old phrase, would have rest. Canada's legislative mill is altogether too busy. No sooner does one set of stones get out of gear than another commences grinding, the result being a production far in excess of the needs of the market. Year after year the different Provincial Assemblies turn out batches of new Acts, the larger portion of which are superfluous; many of them die in early infancy, and very few live to be of any permanent service. A Bill passed in one Session is usually regarded as "raw material" for the legislation of the next one. Acts seem passed, not to work themselves, but to find work for legislators and for lawyers. Amendments are made to Provincial Acts in such profusion that it puzzles the bar and the bench to know what the law really is, so numerous have been the changes made to explain it; or correct it; or render it workable. Hence Provincial Statutes are apt to be "shreds and patches," like an old coat of which the original structure can only be guessed at by a sartorial expert.

This perpetual variation of our legislative Acts has one merit at least, it helps to break up the monotony of life by springing new surprises upon the legal profession and their clients. An Ontario judge not long ago said, "A kaleidoscope is a very amusing toy for a child; and probably has some use in an artistic sense, but kaleidoscopic legislation in which the combinations were so rapidly changed was a nuisance and an interminable source of vexatious litigation." Now the Ontario Assembly is opening, the Bar is wondering

what will be the next programme of the variety-show, and the members of that august body are cudgelling their brains to devise some amendments to the Acts they passed last Session. Take, as an illustration, the laws relating to insurance in Ontario, which are a tangled mesh of elaborate and inharmonious provisions, mandatory and prohibitive, and are vexatious alike to the companies and to policyholders. We trust the new Attorney-General, the Hon. Mr. Hardy, will set his face like a flint against making the present confusion more confounded by new amendments to Acts which might very well be allowed a chance to be practically tested before being changed.

The Quebec Legislators have left little behind them to seriously complain of. The Lower House did little to earn the thanks of Montreal. But possibly the cow is grateful for being relieved of her milk, and for many years the city has been regarded as the milch cow in the Quebec herd. We owe much however to the new Provincial Treasurer for his efforts to keep this city from being, as farmers say, "milked dry." The effort made to saddle the city with the entire cost of improving Notre Dame Street, when a formal agreement had been signed by property owners thereon to bear a share of the expense, was defeated owing in no small degree to the determination of the Hon. Mr. Atwater to protect the city from this injustice. The Mayor, who did yeoman service in this work, acknowledged the value of Mr. Atwater's assistance. But, we shall remember for some time, that a gross wrong proposed to be done to our citizens, a wrong based in the violation of a legal agreement, was supported by a majority of the Lower House for reasons which would justify highway robbery, as they simply arose from sympathy with an effort to victimize the citizens at large in order to put money in the pockets of a few. The Quebec Legislature did good work in supporting the scheme to consolidate or convert the Provincial debt, which cannot fail to prove highly advantageous to the Province.

If we may be allowed a suggestion, we should like the Ontario Govt. to sweep away every Act bearing on insolvency, making the ground clear for an entirely new Act. Patching is unsatisfactory; the need is for one Act built up from the ground as one design, all the parts being in harmony and fitting well together. This would give the members useful work, and keep them from tinkering so much with their own legislation in previous years. The House will be the poorer for Mr. Balfour's absence from the chair, where, had he been spared, he would have made a name as an excellent Speaker. Mr. Harcourt doubtless will make another admirable Budget speech, and will do so in no trepidation of any effective criticism, as the Opposition lacks a financial authority. The absence of Mr. Mowat will make the Ontario House look like the family circle with *paterfamilias* away, for Sir Oliver's benevolent smile, like the rain, fell equally upon the just, who followed him, and the unjust, who longed to occupy his side of the House.

THE ARBITRATION TREATY BETWEEN GREAT BRITAIN AND THE STATES.

A Treaty has been signed by the provisions of which Great Britain and the United States are severally bound to refer all cases of dispute between them to arbitration. The arbitrators are to be, three members of

the Judicial Committee of the Privy Council, and three judges of the United States Supreme Court. When their decision is unanimous it will be final, or, final if the award is given by a vote of 5 to 1. If these conditions do not occur, then one of the parties can protest against the award, and the mediation of a friendly power is to be asked. The above refers to territorial claims, fishery and navigation disputes, indeed generally to those more serious questions which are most likely to provoke hostilities. For minor questions, where only \$500,000 is at stake, the arbitrators are to be chosen as usual, one by each party, and a third by those two. In these cases the award will be final if unanimous, if not so, another board of five arbitrators will be chosen, two on each side, and a chairman by the four. Should the interests of any British colony be involved it will be allowed for one of the arbitrators to be drawn from that colony. The treaty is well meant; it does not recognize any new principle, but gives to one which has been recognized for centuries a more formal international acknowledgment and force than has hitherto obtained in such arrangements. There is no doubt the visit of Lord Chief Justice Russell last year was intended to prepare the public mind for this treaty, a work which it very effectually accomplished.

While we cordially approve of the reference of international disputes to the arbitration of reason rather than the arbitrament of arms, we are not over-sanguine as to the continued, unbroken success of this scheme. In all human agreements there must be a penalty involved by this breach, and a Court of ultimate appeal, with power to enforce its verdicts, or such agreements will not be invariably respected. Ordinary arbitrations, when ordered by a Court of law by consent of the two parties, have the authority of a Court, and judgments arrived at can be enforced. But the award made by voluntary arbitrations may be accepted or ignored at the will of either party, or of both parties. The Treaty is admirable in its intention, but amounts to nothing more than a friendly understanding. It has no power to enforce the awards of the arbitrators. In the case, for instance, of Venezuela, the arbitrators might decide the boundary in dispute averse to that country, or contrary to the British claim. What would then be done? Uncle Sam might, in his own language, say, "What are you going to do about it?" For a difficulty of this kind the Treaty does not provide a solution. The plain truth is that, an arbitration treaty confined to two nations is on too restricted a scale to be of much practical value, as it entirely lacks the power necessary for enforcing awards. If however the great nations of Europe were to join in such a treaty, they could compel obedience to any arbitration which they had arranged, for no one nation would dare to defy a combination of the other powers. It is true enough, "war is a game which, were their subjects wise, Kings would not play at," but war will remain the Supreme Court of Appeal for settling international disputes until the great nations enter into a joint Treaty to refer all disputes to arbitration, and to join in whatever action would be needed to enforce the arbitrators' awards. The millennium is not dawning because of this treaty, nor will either Great Britain or the United States, because of it lessen their defences by a man or a gun.

PROPOSED MONTREAL PILOTS INCORPORATION ACT.

A notice has been given in the Canada *Official Gazette* that an application will be made at the next session of Parliament for an act to incorporate the body of pilots on the river between Montreal and Quebec. This is a matter that may be fraught with importance to the shipping, mercantile and marine insurance interests, and as such is sure to attract considerable attention and will likely be vigorously opposed. Some twelve or fifteen years ago a similar measure was attempted by the pilots to be passed but unsuccessfully. The reasons for opposing it then remain, with increased force, at the present time.

It is admitted on all hands that the present regulations regarding pilots are not altogether satisfactory, but by mutual concessions they might easily be made so to all reasonable men without incorporating a body of men with powers that may work an injustice to a minority of the pilots and at the same time tend to throttle trade interests by the majority of a small corporation. It is well known by those more immediately interested that there has been considerable friction between the pilots and the different interests involved for some years back. The present system of selection of pilots by the different lines running to Montreal, brings about four distinct interests—that is the regular lines as against transient vessels and the selected pilots as against those not selected, or, as they are called the "*tour de role*" pilots.

The chief grievance of the latter has for years been that the regular lines do not select a sufficient number of pilots for their work, and as a consequence of the interpretation given as to what constitutes a regular line more pilots are left on the "*tour de role*" than the transient-vessels, not considered regular liners, can give them employment sufficient to provide a living for. This class very naturally have contended that the earnings should be more equitably distributed and that this could easily be done if the regular lines were each to select one or more pilots than they have done for some years and so reduce the number who have to wait for the so-called transient ships.

This is in reality at the bottom of the whole trouble on this side of the question. The last published report of the Harbour Commissioners—for 1895—shows that the highest earnings of a selected pilot was \$1,690 grading down to \$958, the lowest figure, the highest earnings of a *tour de role* pilot was \$547 grading down to \$328, the lowest amount earned. The figures shewing the pilots' earnings have not yet been published for 1896, but it is understood that owing to the increase of shipping the total earnings of the pilots will be larger than 1895 while the relative proportion for the two classes of pilots will be about the same, but if anything to the advantage of the selected pilots. On the face of it there seems to be an anomaly in the present condition of pilotage matters. Of late years there have been great changes in matters pertaining to navigation.

These changes affect the distinct interests of the two classes of pilots. The selected pilot when he leaves his vessel can return to his home, or his farm, as the case may be, and remain there until the telegraph informs him that he is required and he acts accordingly

at no expense for waiting. The non-selected pilot on the other hand has to be in waiting at Quebec—sometimes for two or more weeks—under heavy expenses for board from which the selected pilots are largely exempt. This is a condition that undoubtedly calls for a remedy. Taken as a whole the pilots are a respectable body of men, and all are presumably qualified for the work or they would not have their license to follow the calling of pilots.

It has been proposed to abolish the present system of selection and put all the pilots on the *tour de role*—reserving the present right of rejection up to three which transient vessel agents now enjoy. This the agents of regular lines—rightly or wrongly—it appears, object to.

What would probably meet the case and overcome all the difficulties, would be the selection of more pilots by the regular lines and so leave fewer for transient or irregular vessels, which would have the effect of largely equalising the work and the earnings, and avoid the complications that have led up to the present application for an Act of Incorporation which if obtained may lead to greater troubles and hindrances to the freedom of navigation in the future.

In the notice of application for the Charter it is among other things intended, it appears, to provide that all the earnings of the pilots will be paid into a common fund which will be divided between the pilots by the Corporation according to the by-laws. What will be the character of those by-laws is not shewn but it is understood that they will be somewhat on the same lines as those the pilots below Quebec have—there they divide equally at the guaranteed rate of \$600 a year, and if that is not earned the tariff of rates for the pilotage of vessels is raised to meet the deficiency.

The pooling of earnings and equal division is vicious in principle and ought not to have the sanction of law. It cannot, in any case, be wise to place all men on a dead level as regards remuneration for their services. To do so would remove all incentive for excelling others in their own sphere. It is true that such a state of things exists in the pilotage district below Quebec.

It is well known how political reasons gave the pilots below Quebec that Act and powers that, to say the least, have not worked to the benefit of navigation, perhaps in the whole maritime world there does not exist a similar organization under cover of law as that of the corporation of the pilots below Quebec.

The Bill now asked for by the pilots from Quebec to Montreal is certainly not in the interest of navigation and ought to be opposed. It cannot be for the general good that a few men should have the powers—without other responsibility than their own interests—to regulate such large interests as are involved in the navigation of the St. Lawrence River. In accordance with general custom in all countries pilots have to pass an examination and shew their qualifications and knowledge before they receive a license to work. This gives them an advantage in their business but it does not constitute a claim to control the whole regulation and business of pilotage.

There is another view to be taken of this matter. The shipping interest and the Board of Trade have for years repeatedly called the attention of the Harbour Commissioners and the Government to the excessive

charges for pilotage on the St. Lawrence. Now that the pilotage question is again raised it might be well to have this feature brought forward. The present tariff for pilotage was made years ago under different conditions and regulations than now exist. At that time it was not contemplated that a pilot should earn sixteen or seventeen hundred dollars for a half year's service. Now with the facilities for travel back and forth and the regularity with which vessels now arrive and are dispatched, one half of that half year's service may be spent at their own homes at rest. That is a happy state that must make many a sea captain's mouth water when he reflects that for but little more pay he has to work and buffet the stormy seas for the full twelve months in the year.

It has been the study and effort for years of many men to reduce the charges that have impeded navigation on the St. Lawrence and restricted its capabilities. Of late years much has been done by the Government to help in that direction as well as the greater safety of navigation. The Harbour Commissioners have hitherto endeavored to reduce all charges in the port and as far as possible make it virtually free. The financial statement made at the last meeting on Tuesday shews the reduction of 20 per cent made in June has been beneficial to the trade already and the usual surplus of receipts over ordinary expenditure will likely not be materially reduced. With a wise economy still further steps in the same direction may be expected.

In the meantime the full bearing of this movement by the pilots may well be watched and considered by all having an interest in the future welfare of the trade of Montreal.

SLAUGHTERING AGAIN.

As a slaughter market for the United States manufacturers Canada is not much less useful to-day than it was some years ago. The "National Policy" has not been as successful in this direction as its friends at first believed it would be. In spite of heavy duties, American manufacturers will, in order to keep their plant and men employed, sell their wares in Canada at prices far below cost, to the great hurt of the native industries of this country. Canada is peculiarly and temptingly situated for purposes of disposal of surplus stocks, on the part of our neighbours. Contiguity and similarity of requirements are factors in the question which no legislation can effect. In another place we mention a shipment of pig iron to Toronto from the United States at a price far below the card in that country. Another case was brought to our notice recently where shipments had been made to Canada of felt hats which in the United States were sold at \$4.50 a dozen, and which were laid down here at \$2.50 a dozen. Over the line the spring is a month or so earlier than here. After catering to the demand there what is left over can be dumped into Canada at almost any price. It is better than letting the goods rot on the manufacturer's shelves. This particular slaughtering of felt hats in this market was the cause of at least one failure in Montreal.

One of the strongest arguments used in favour of the establishment of a policy of protection in Canada

was that it would keep our people employed. But in spite of the duties, and in spite of the heroic efforts to meet the competition of the Americans, our manufacturers are again and again under sold and at prices which only manufacturing on the most enormous scale can at all explain. Canada keeps the employes of many American concerns at work and the plant in use. We are importing now from the United States at the rate of \$60,000,000 per annum. It would be interesting to know if there are many more men employed in Canada than there are in the United States in producing manufactured articles for consumption in the Dominion. Already the basis of our supply of hardware has shifted from Liverpool to Pittsburg. The value of the iron and steel and the manufacturers of these commodities imported from the United States is double that imported from Great Britain.

Many of our jobbers would prefer now to buy in the United States than from Canadian manufacturers. They look forward to the expected reductions in the tariff with great complacency. Under strong protection the middle man, the merchant, or jobber gets but little show as the manufacturer is apt to deal direct with the retailer and ignore the merchant. But with less protection he cannot afford to send out travellers himself: he looks to the merchant to distribute his wares. It is to be hoped that if the tariff is lowered all the travelling will not be done by Americans, and that our middle men will not be disappointed in the expected results. Already the imports of the United States to Canada exceed in value those of this country to the United States by \$20,000,000. Can we ever get over the fact that the Americans, working as they do on a much vaster scale, are able to manufacture more cheaply than can be done in Canada? How much longer shall we kick against the pricks?

THE CITY CHARTER.

The Legislature of Quebec has been prorogued and the citizens of Montreal, as well as the City Council, know the result of the recent legislation and attempted legislation on the municipal affairs of the city, consequently these will be a breathing spell in which to take stock—so to speak—and consider what is to be done for the future.

In the last days of the Session, Mayor Wilson Smith especially rendered good service in the city's interest. His lucid statement of facts and figures carried conviction to the minds of the members of both Chambers, and on the whole the result is satisfactory even if the legislation, as passed, has to be considered as only temporary in its character. The Legislative Council has again proved its usefulness, and the opinion of many that it should not be abolished will be strengthened and more generally entertained.

From what has developed during the last few years it is evident that the City Charter, which was revised and consolidated only a few years ago, has with the yearly tinkering and the amendments made to it by the Legislature, become so troublesome to find out what is the law that a fresh revision and consolidation of the Charter of the city seems to be imperatively re-

quired. It should be of such a character that this periodical rushing to Quebec for amendments to the Charter will be unnecessary. With general principles established the city of Montreal ought to be capable of deciding for itself how it shall be municipally governed. The City Council if fairly representative of all parts of the city should know better what is required for the municipal good of Montreal than the country members of the Legislature who cannot know anything about details on such matters except what they are told by parties interested in exploiting some particular matter contrary to the general good.

It seems to be understood that a complete revision of the Charter of the City is to be prepared before the next Session of the Legislature. Time rolls by rapidly. In all probability the next Session will be on long before the end of the present year. It will take some time to prepare and mature the revision, and if it is seriously intended to bring it forward no time should be lost.

Among the changes to be made should be a modification of the expropriation law as it now stands—and above all others the change in the representation of the people in the City Council, by means of a redistribution of the wards to conform somewhat with justice, equity, and common sense.

SOME SUGAR STATISTICS.

In its materially lower prices and general statistical features the sugar market has attracted considerable attention during the past year. Few important operators in any of the principal markets of the world emerged entirely unscathed. Those who held too much stock about the middle of May suffered the most. In the United States 5½ cents was the highest and 4½ cents the lowest prices for refined during the year. In Montreal 4½ cents was the highest and 3½ cents the lowest.

F. O. Licht's preliminary estimates of the European beet sugar production will compare with the preceding campaigns as follows :

	1896-97	1895-96	1894-95
Germany.....	1,800,000	1,615,111	1,844,586
Austria.....	1,050,000	791,405	1,055,821
France.....	780,000	667,853	792,511
Russia.....	750,000	788,489	615,058
Belgium.....	265,000	260,050	243,957
Holland.....	145,000	106,829	84,597
Other countries.....	170,000	168,800	156,000
Total.....	4,960,000	4,303,537	4,792,530

Thus the campaign of 1896-97, preliminarily gives hope of a surplus of about 566,000 tons against its predecessor.

Mr. Licht's estimate of the principal cane districts is as follows :—

	1896-97	1895-96	1894-95
Cuba.....	400,000	392,796	754,402
Porto Rico.....	50,000	49,948	52,467
Trinidad.....	55,000	54,591	52,026
Barbadoes.....	50,000	42,975	37,040
Martinique.....	35,000	35,830	29,758
Demerara.....	110,000	102,438	96,747
Brazil.....	200,000	220,000	260,000
Java.....	540,000	676,142	509,510
Philippine Islands.....	270,000	250,447	200,870
Mauritius.....	150,000	140,513	113,926
Reunion.....	45,000	44,768	38,248
Jamaica.....	30,000	31,000	30,000
Minor Antilles.....	40,000	38,000	27,000
United States.....	320,000	260,000	325,000
Peru.....	70,000	69,000	75,000
Egypt.....	85,000	82,000	70,000
Sandwich Islands.....	160,000	170,000	148,000
Total.....	2,655,000	2,704,447	2,850,615

In this estimate Cuba is put down for 400,000 tons for the campaign of 1896-97. The realization of this quantity will depend wholly upon military sufferance in the island. If planters are allowed to grind it is the general belief that the state of the cane fields would permit of a production of fully 600,000 tons.

The best authoritative estimates of the principal cane districts for the campaign of 1896-97 would seem to indicate a world's production of 2,727,000 tons cane sugar; this estimate, however, is based upon the assumption that Cuba will produce 400,000 tons, which may or may not be realized.

On October 1st, the beginning of the present campaign, the total stocks in all principal countries were, according to statistics, 1,199,464 tons. Assuming that the estimated production of cane sugar, as here given, will be realized, viz., 2,727,000 tons, together with the realization of Mr. Licht's estimate of 4,960,000 tons of beet sugar in Europe, we shall have a total world's supply of 8,866,464 tons for the campaign of 1896-97. Now deducting 7,350,000 tons (the world's consumption for the campaign of 1896-97, according to Licht) we find that on September 30th, 1897, there should be a surplus or visible supply of 1,536,464 tons with which to begin the campaign of 1897-98.

An outcome of the discussions in Parliament on the sugar bounties is the announcement that an international conference in which France, Germany, Austria, Belgium and Russia will be represented, is to meet in Paris in March to study the means of putting an end to the present state of things, which burdens the consumer with the bounties paid to the manufacturer and refiner.

The Commission appointed by the Imperial Government to examine into the depression in the West Indian sugar industry, has already taken the evidence of Mr. Neville Lubbock, Mr. Alstone, and other representatives of the West Indian traders. The leading recommendation made by all the witnesses thus far examined has been in favour of countervailing duties to offset the bounties paid to the continental makers of beet-root sugar, in the event of it being impossible to arrive at any agreement with the bounty-paying nations to abolish the bounties. Statistics placed before the Commission show that while the population of the British West Indies increases at the rate of 14,000 annually, the sugar exports have fallen 25 per cent in fourteen years. The French sugar planters in Martinique and Guadeloupe are in as bad a plight as those in the British colonies. They have memorialized the French Government to the effect that the French colonial sugar industry is on the verge of utter ruin, and demand that against the home bounty system they shall be allowed a grant of five francs on every hundred kilogrammes they export, either to France or to foreign countries. The English commissioners will sail for Demerara on Sunday next.

The following tables show the extent of the sugar importations at this port for the year just ended:

1. Return of sugars below 16 D S imported at Montreal for the year ending 31st December, 1896, showing countries whence imported.

Countries.	Quantity. lbs.	Value. \$
Great Britain.....	115,913	3,128
United States.....	15,882,191	275,203
Germany.....	95,120,181	2,404,216
Belgium.....	12,240,581	295,405
Egypt.....	6,570,539	176,753
British W. Indies.....	66,275	1,498
Spanish Pos. Other.....	41,856,640	778,637
Dutch E. Indies.....	10,233,474	357,065
Grand Total.....	187,585,794	\$4,291,000

2. Return of Refined Sugars and over 16 D S entered at the port of Montreal for year ending 31st December, 1896, showing countries whence imported.

Countries.	Quantity lbs.	Value \$
Great Britain.....	1,807	68
United States.....	2,000	100
Germany.....	48,419	1,038
Hong Kong.....	195	7
Total.....	48,510	1,808

U. S. PIG IRON IN CANADA.

The figures which American furnace people quote to buyers of pig iron in Canada throw considerable light on the condition of the market across the line. Within the past three weeks orders have been placed by Toronto men for round lots of American pig iron at very low prices. One instance is cited of a buyer who purchased 1,000 tons of No. 2 northern pig iron at \$11.48 in bond, or equal to \$15.48 freight and duty paid. The terms were cash 30 days, and delivery is to be made by end of August next. The point to note in this particular transaction is that the price is 16 cents per ton less than the same purchaser could buy at during the prevalence of the phomenally low prices of two years ago, and \$1.10 per ton less than he offered to pay during the Presidential contest, when he wanted the iron but the furnace people were not inclined to sell. Such rates as these indicate the bad condition of United States trade rather than the extension of its markets.

The monthly figures of pig iron production afford a fairly accurate idea of the course of business in the United States. These figures show that with one exception there was a falling off each month in the weekly output of iron from Nov. 1, 1895 to October 1 1896. But up to the 1st of July the falling off had been comparatively small, the decline in the whole of the eight months up to that date having been only from 217,306 tons to 180,532 tons, and this from the largest total ever reached in the country's history. But in the three months from July 1 to October 1 there was a further drop from 180,532 tons to 112,782 tons per week, this latter reduction being at the rate of about 3½ million tons a year. It is to be said, too, that up to and including July the weekly product was each month above that for the corresponding date in 1895, whereas after that the product was each month below that in 1895. The meaning and significance of such conditions when applied to the exhibits of bank clearings is of course obvious. The very poor results for the later months were in part offset by the more favorable results in the early portion of the year.

ENGLAND'S BUTTER AND CHEESE IMPORTS.

The London Board of Trade Returns for the year 1896 are not yet published, and exact particulars of the quantity of Butter and Cheese imported cannot be given. Details, however, of the weekly imports of butter from the beginning of September to December 26th (17 weeks) are available and they present several unusual and interesting features if compared with the corresponding 17 weeks of 1895. In the first place there is a total increase of 57,263 cwts. for the period just expired, of which 37,040 are Colonial, Canada occupying the first place, with the large amount of 34,350 cwts., leaving Australasia only the small increase of 2,690. The 20,223 cwts. increase from foreign countries, though large in itself, is relatively very small when compared with the total foreign import, being only 2½ per cent while the Colonial increase is 38 per cent. A curious feature of these 17 weeks is that Denmark has sent 2,065 cwts. and Sweden 7,714 cwts. less than in the same period of 1895, while Holland has sent 22,327 cwts. more. The most remarkable feature, however, of these 17 weeks, is the great increase from the Continent of America. This consists of 49,443 cwt. comprising 34,350 Canadian and 15,093 States. If the Argentina increase of

1,902 cwts. be added the augmented supply from the American Continent will be seen to nearly equal the total increase from all the rest of the world. The market for Canadian cheese remains firm, though some endeavours are being made to raise values.

The Montreal Butter and Cheese Association does not approve of the bonus granted during the past two years to those creameries which exported a part of their product, in conformity with the regulations of the Provincial Department of Agriculture. As the bonus has been of no general advantage to the Quebec creameries, the Association suggests that the balance of the sum should be devoted to securing greater facilities for the transportation of butter in cold storage conveyance from the factories to points of shipment, and thence to Great Britain.

PRICES OF PROPRIETARY ARTICLES.

With the view of maintaining prices on proprietary articles at retail efforts have recently been made in England to bring the proprietor, the jobber, and the retail dealer together on a basis which should make it worth the while of each to stand by the other. The scheme has not found much numerical following but the best elements in the several classes support it. The jobbers favour it with practical unanimity, although the allegiance has not been pledged with unvarying cordiality. Whether the numerical support from his class is greater because the British jobber's chief aim in life is to labour that his customers may have cake while he himself subsists on bread, or because, he knows that, while the success of the scheme might be attributed to Providence, he would certainly be held responsible for its failure if there were any opportunity to charge him with laches. It would appear, however, that failure of the British plan, should it come about in the near future, may be charged to the retailers themselves. The one weak point in all of these schemes, as a contemporary observes, is the fact that the retail druggist is really debarred by the ethics of his calling from extending to proprietary medicines that reciprocal support which the proprietor will expect as a reward for his effort to protect the retailer in his profits. The want of success thus far may be charged chiefly to the fact that neither proprietors nor jobbers could be given the tangible assurance of any advantage to be derived from taking sides against the cutter and in favor of the more orthodox druggist although the disadvantage of having either of these classes against them has been made apparent. If the English association finds a way out of the difficulty, it may be taken advantage of in Canada.

AN INSURANCE DECISION.

Mr. Justice Morgan recently gave a decision in Toronto on a point in a fire insurance case that is without precedent in fire insurance judgment. The facts of the case are in brief these:—Robert Darling, wholesale woollens, was burned out in Toronto in the great fire in January, 1895. In the policies with the outside fire companies was a clause insuring goods in the warehouse sold, but not delivered. It was touching this point that the dispute arose. The companies paid him the market value of the goods, but asked also for the profit he would have received on the goods if they had been delivered. The judge to whom the parties interested agreed to refer the case held that if the policies compelled the companies to pay the profit expected on the goods, as well as the value of the goods, it would be equivalent to holding the companies liable to guarantee the payment by the insurer's customers of goods sold to them to guarantee against loss by bad debts, and the decision was given in favour of the companies. No similar case could be found in American or English reports, and the decision is unique in insurance legal records.

SUBSCRIBERS' RECEIPTS.

Acknowledgment of receipt of remittances, on account of subscriptions, is made by changing the year at the right hand end of the address label. As the JOURNAL OF COMMERCE is probably the busiest newspaper in Canada—which it should be—a week may sometimes elapse before the change appears, especially if the remittance arrives after the middle of the week.

INDICATIONS OF LONGEVITY.

In discussing the indications of longevity an English medical journal recently made some very interesting remarks. It is the staying power that is in demand, backed by an inherited and reserved vitality of resistance against the usual evils to which flesh is heir. The law of heredity is at the bottom of all life insurance calculations as to whether a particular man or woman is wound up for 70 years or will run down at 20 or 30 years. There are certain physical qualities which have great weight in determining the result of the struggle against a conspiring environment. It is the proper recognition of such distinctions that aids physicians in their prognosis, and turns the balance against apparently desperate chances.

Every person carries about with him the physical indications of his longevity. A long-lived person may be distinguished from the short-lived person at sight. In many instances a physician may look at the hand of a patient and tell whether he will live or die. In the vegetable as well as in the animal kingdom, each life takes its characteristics from the life from which it sprung. Among these inherited characteristics we find the capacity for continuing its life for a given length of time. This capacity for living is called the inherent or potential longevity. With unfavourable conditions this longevity may be greatly decreased, but with a favourable environment the longevity of the person, the family or the race may be increased. These are the two leading considerations, always interdependent—the inherited potentiality and the reactionary influences of environment. The primary conditions of longevity, are that the heart, lungs, and digestive organs, as well as the brain, should be large. If these organs are large, the trunk will be long and the limbs comparatively short. The persons will appear tall in sitting and short in standing. The hand will have a long and somewhat heavy palm and short fingers. The brain will be deeply seated, as shown by the orifice of the ear being low. The blue hazel or brown hazel eye, as showing an intermission of temperament, is a favourable indication. The nostrils being large, open, and free indicates large lungs. A pinched and half-closed nostril indicates small or weak lungs.

These are general points of distinction from those of short-lived tendencies, but, of course, subject to the usual individual exceptions. Still, it is well acknowledged that the characteristics noted are expressions of inherent potentiality, which have been proven on the basis of abundant statistical evidence.

In the case of persons who have short-lived parentage on one side and long-lived on the other side, the question becomes more involved. It is shown in grafting and hybridizing that nature makes a supreme effort to pass the period of the shorter longevity and extend the life to the greater longevity. Anyone who understands these weak and dangerous periods of life is forewarned and forearmed. It has been observed that the children of long-lived parents mature much later and are usually backward in their studies.

THE EXPORT EGG TRADE.

The Continent is the main source from which Great Britain draws the requisite quota of eggs to supplement the vast numbers of native eggs which are produced by farmers, cottagers, and private persons who keep fowls throughout the Kingdom. The trade that has been opened with Canada for years past

seems now to be established on a healthy basis. The greater portion of the shipments enter at Liverpool and Glasgow, the reason being that it costs more to ship them to London direct or forward them by rail from those ports than it does to consign them straight to their proper destination. Considerable supplies of eggs for immediate use are scattered over the northern counties, where they realize fuller rates than if disposed of in London. In the metropolis the buying is usually of a strongly depreciative character, with a very large assortment always on hand.

There is some complaint among egg dealers in Liverpool as to the poor assistance given them by shippers. No fewer than 1,144,022,440 eggs, of the value of \$14,807,530, were imported by England during the first nine months of the past year, and a large proportion of these was entered at Liverpool. It is odd that the trade should allege that it is not so well served by the shippers there as at other ports. A Liverpool correspondent of the London *Grocer* asserts that numerous instances of this can be quoted. About the end of November last a prominent Liverpool merchant was notified of the arrival of a consignment of Canadian eggs by a steamer which had arrived in the dock on Monday. On Thursday the eggs were sent for early in the morning. The carter waited a whole day without getting a load. The same thing occurred on Friday. On Saturday, after waiting until noon, the man went off to load from another vessel upon which a consignment of eggs had arrived meantime. There was not much regard shown for the fact that eggs are of a perishable nature. It is interesting and instructive to note that 24 hours after this Canadian steamer had arrived in Liverpool, a consignment of eggs was shipped at Hamburg, discharged at Grimsby, placed on the railway there, and delivered in Liverpool, Birmingham, Wigan and other places in time for Saturday's market. According to *The Grocer*, all this time the Canadian eggs which had arrived a full day previously in Liverpool were snugly ensconced in the hold of the vessel lying alongside the quay. It is not particularly creditable to those who ought to be foremost in fostering the trade of Liverpool to neglect the interests of such a large and growing branch of that trade. Canadian shippers of eggs should make careful enquiry concerning the prompt delivery of their shipments. Great Britain imports nearly 130,000,000 dozen of eggs per annum. Canada cannot afford to neglect such a market.

THE BANK OF FRANCE.

The Charter of the Bank of France expires next year. It is to be renewed and extended for 23 years, but with changes. The limit of the note issue is raised from four billion to five billion francs—\$1,000,000,000. In return, the bank is to advance to the Government 40,000,000 francs free of interest, and is to renounce interest on loans made to the Government in 1857 and 1878, which aggregate 140,000,000 francs. A new tax is imposed of $\frac{1}{2}$ of the rate of discount on that part of the Bank's circulation classified as "productive circulation," in excess of the metallic reserve. This excess in November last was about \$100,000,000, the rate of discount being 2 per cent. The tax in this case would be \$250,000. Having been out for a long time and never presented for redemption, some 7,000,000 francs of the Bank notes are supposed to have been destroyed, but the Bank is not to gain by this loss of the note holders: the Government is to take the 7,000,000 francs, and assumes the responsibility of redeeming them in case of presentation. The Bank must allow agricultural associations the same discount on their paper as merchants. In this particular the example of the Banks of Italy, Russia, and Germany is followed. Farmers are also to be allowed a representative on the governing boards of the branches of the Bank. Within two years these branches must be increased to 20, and 30 new auxiliary agencies must be established in those parts of France not sufficiently provided with banking facilities at present. After 1900 the Bank is required to establish 15 more agencies. Whatever the Bank of France may think of these terms it is clear that the Government has made a very advantageous arrangement for itself and the people of France.

FIRE RECORD.

At Montreal on the 11th inst. the sash and door factory of Joseph Paquette was destroyed by fire together with its contents. It is a repetition of what occurred nine years ago. The loss is about \$40,000; insurance only \$15,000.

CRATHERN & CAVERHILL'S WAREHOUSE FIRE.

The warehouse of Crathern & Caverhill, which extends from Colborne St. to Ann St., was totally destroyed by fire on the night of the 12th inst. The stock, which consisted of the usual articles found in a fully equipped heavy hardware establishment, is valued at \$250,000. Stock-taking has just been completed so that the extent of the loss can be accurately known. The insurance on the stock, which aggregates \$200,000, is all placed in five English companies some of whom have largely reinsured in other companies. Liverpool, London & Glote, \$50,000; Royal \$40,000; Phoenix, \$40,000; London Corporation, \$40,000, and North America, \$30,000. The L. L. & G. had reinsured in the Phoenix of Hartford and Atlas companies for \$4,000 and \$6,000 respectively. The London Corpn. had reinsured in the British America for \$7,500, in the Lancashire for \$6,000, and the Sun for \$2,500. The North America had reinsured in the Connecticut for \$10,000 and the Phenix of Brooklyn for \$5,000. The insurance on the building, \$20,000, is all in the London Corporation. The policies are all old ones having been in existence for a long time. There was no oil or other inflammable material stored in the warehouse. The firemen deserve great credit for the able way they handled the fire, which was one of the fiercest ever known in Montreal. In confining it to the one building they did much more than those who watched the progress of the fire expected.

A REMARKABLE MECHANICAL IMPROVEMENT.

One would imagine that perfection of tone and action had already been reached by leading piano-makers. But they are never satisfied; they must keep on striving after greater things especially those manufacturers with great wealth at their command. The modern demand for the Upright Piano opened a new field for ingenuity. It was always looked upon as impracticable to obtain with Uprights, tone and perfection of action equal to what had been secured in the improved square pianos and especially in the Parlour Grands and Concert Pianos.

The manufacturers of the celebrated Knabe Pianos, after persistent endeavors, have at length hit upon and perfected an action that completely overcomes the difficulty referred to, so that musicians can now have in the Uprights of this old established House (represented in Montreal by Messrs. Willis & Co. who have the new improved pianos in their Notre Dame street warerooms) instruments with tone and action fully equal to what has heretofore been looked upon as impossible except in the Grand makes and sizes.

We need hardly enter into any explanation of the ingenious mechanism by which this great improvement is accomplished, as skillful players and those who wish to obtain the best style in executing passages that so frequently occur in the productions of some of the ablest composers, should call and see and judge for themselves. The new improvement renders the keys most sensitive to the touch, so much so that repeated notes and trills, and runs in chromatic passages are executed with the greatest facility. There is no need of hard pressure or thumping here to bring out the sound; the desired effect responds to the slightest touch of the fingers, and will repeat as long as required.

For durability and symmetry the Knabe Pianos stand in the first rank, and the new features briefly noted above should establish their claim to the phrase, *Ne plus ultra*.

THE COFFEE WAR.

The President of the Woolston Spice Co., Toledo, has admitted that the Arbuckles will eventually control the local spice plant. He says that the purchase of the 60 shares of stock by the Arbuckles—to which we referred in our issue of last week—has given a new phase to the situation. He would not be surprised to hear that hostilities between them and the Sugar Trust had ceased. The Arbuckles are reported to be negotiating for the Woolson property conditional on their retirement from the sugar business.

—M. BEATTY & Sons, Welland, Ont., shipped to the Grand Trunk Ry. Co. at Montreal a Hoisting Engine and Boiler, for use in the Engineering Department. The G. T. R. have several of M. Beatty & Sons' Engines in use.

RECENT QUEBEC FAILURES.

Two or three Quebec failures of more than usual coming together have attracted considerable attention this week—Chief among them is the suspension of Misael Thibaudeau, wholesale and retail grocer, who for many years has done a good business in Quebec city as a small jobber, beginning in the retail line in a very small way 35 years ago. The direct liabilities are about \$100,000 and the indirect \$40,000. Among the chief creditors are, A. Joseph & Sons, \$30,000; T. Ledroit, \$18,000; and Whitehead & Turner, \$14,000, the balance being spread over a number of firms. The assets show nearly dollar for dollar, but the outstandings are large and not of the best character. Too much credit has been given, the business has not been well managed, and several severe losses have been incurred. Nearly \$15,000 was written off in bad debts during 1896. Stock is now being taken by Joseph & Sons and Whitehead & Turner. Mr. Thibaudeau's credit with his bank has always been excellent and anything with his name on it has been readily taken. His extensive discounting has kept him afloat while he has been running behind faster than he or anyone else appears to have realized—J. A. Plamondon, wholesale flour, who hesitated some time between liquidating and assigning, decided to assign. His liabilities are about \$60,000, nearly \$43,000 of which is owed to the Banque National, but is doubtless largely secured. Among the eight or ten creditors are, W. W. Ogilvie, Montreal, for \$1,800; Lake of Woods Milling Co. \$2,000; R. F. Cream & Co., Quebec, \$700; Geo. Tanguay, \$400; McKay Milling Co., Ottawa and a few others. A carload of flour had been shipped to Plamondon by W. W. Ogilvie, but fortunately had not been delivered, and consequently is still the property of the shipper. Insufficient capital, and business inexperience have been the main causes of his trouble. The assets are nominally about \$3,000 less than liabilities—O. Gignac & Fils, lumber, held a meeting a few weeks ago at which they offered 25 cents in the dollar which was refused. As a subsequent meeting held a few days ago, offered 40 cents in the dollar cash, or 45c. 6, 12, and 18 months unsecured. Having been unable to arrange the matter they have assigned. Liabilities are \$53,000, of which, \$18,000 is privileged; assets \$36,000. These failures emphasize a necessity for a radical change in the credit system which obtains in Quebec. Dealers expect and obtain almost unlimited credit from six months to a year is the average with the privilege(?) of frequent renewals. No business can be carried on successfully on terms such as these.

ANSWERS TO CORRESPONDENTS.

Don, Toronto.—The idea of a joint stock remedy is not a bad one for the promoter; but the public will naturally be disposed to inquire whether a business which would not support one or two owners is likely to be more remunerative when divided among many more.

CRAIGALACKIE, Brockville.—The mild weather is the cause, but price is also influenced by the greater number in the business. New laid eggs are in limited supply, and have fallen lately to 40 cents, or 20 cents less than the highest figure of the season.

Mac, New Glasgow.—The proposed furniture enterprise has been abandoned or rather postponed. Repairing is more in demand.

WOOLLENS, St. John. N.B.—Three of the travellers and two of the warehouse men. There will be no lack of enterprise.

L. C., St. Catharines.—Labels and remittance, but no samples.

INVESTOR, Toronto.—Demand of assignment is contested. Will be decided shortly.

GRAND TRUNK RAILWAY.

Return of traffic period ending Jan. 7, 1897:

	1897.	1896.
	\$	\$
Passenger Train Earnings	110,959	109,712
Freight do. do.	156,491	186,250
Total do. do.	267,450	295,962
Increase 1897, \$28,512.		

AN OLD BUSINESS RELIC.

We are indebted to Messrs. Rae & Donnelly, the well known auction and commission merchants, for an old salesbook covering the period 1791 to 1795. Among the names entered are McTavish, Frobisher, Viger, Wurtele, Bouthillier, Leprohon, Porteous, Gray, Russell, Aird, McCarthy, Scott, Fisher, and many others whose descendants are conspicuous in business to-day.

—THE MESSRS. GRAY of Toronto, who for some time have conducted the Fibre-Chamois factory in this city, as largely concerned in the business themselves, have disposed of their interest to the company, which will be continued under the same title as heretofore.

—MR. JAS. P. MURRAY of the prosperous Toronto Carpet Mfg. Co., well known to the wholesale trade in Montreal, has been making New Year's Calls on his friends, and is now on his way home to prepare samples for next season.

—M. BEATTY & SONS, Welland, Ont., have the order for an Hoisting Engine and Boiler, from the Dominion Bridge Co., Montreal, to be used on a special self-propelling derrick car, for use in erecting a new steel bridge on the Canadian Pacific Railway at Surprise Creek.

THAT \$50 PRIZE—Contributions received this week from "E. M. T.," Bowmanville; "L. O'C.," Toronto; "W. McW.," Guelph, and "M. M.," Orillia, also from "H. S. S." and "A. G. S.," Toronto, and "K. C.," of Montreal. The time for receiving the competing productions expires to-day.

—M. BEATTY & SONS, Welland, Ont., shipped to Rat Portage, Dec. 30th a Mine Hoisting Engine and Boiler with wire rope and sheaves for the shaft head, for the Mikado Gold Mining Co., to be used on their Gold mine about forty miles from Rat Portage.

—JACOB SILVERSTONE, retail hatter, city, has begun an action against R. G. Dun & Co., claiming damages of \$2,000, for having early in December published him as "in financial difficulties." Action is also about to be taken against a wholesaler arising out of what led to the same error. Mistakes will happen in the best regulated offices.

—PERRAULT & Co., furniture, Montreal, have assigned to the court on demand of Mrs. Jos. Perrault. Liabilities \$6,327; principal creditors, Alexandria Mfg. Co., \$237; J. W. Kilgour & Bro. Beauharnois, \$600; G. S. Murphy, Montreal, ren \$2,551; C. Mignault, \$589; A. T. Perrault \$400—H. Portegais, clothing Montreal, on whom a demand of assignment was made by A. D. Campbell & Co., have filed consent to assign. Business is a small one; liabilities not over \$1,000—L. P. Dufresne, jeweller, Montreal, has assigned to court on demand of J. H. Mallette, Wm. Eaves being named provisional guardian. Liabilities are \$3,458; principal creditors, Wm. Eaves, \$1,226. J. B. R. Dufresne, \$400; Hon. Jns. McShane, rent, \$325; A. Eaves, \$319; L. P. Dufresne \$230; J. H. Mallette \$200. Meeting of creditors called for 23rd—E. Leonard, drugs, Montreal, has assigned to the court, on demand of Evans Sons, Ltd. Liabilities are \$3,526; assets consisting of stock \$2,100; fixtures, \$1,700; book debts, \$450; shares in Merchants Tel. Co., \$100; property, \$450; total assets \$4,800. Principal creditors, Evans Sons Ltd., \$1,016; Jos. Compte, \$1,560; Lyman, Sons & Co., \$139.

BUSINESS CHANGES.

ONTARIO—Cronsted Mining Co. Ltd. Niagara Falls, applying for incorporation; Samuel Fleuty, stationery, Palmerston, dead; Sovereign Mining Co. Ltd., Rat Portage, applying for incorporation; Chas. Kendry, Sr. general store, &c., Sturton, dead; J. Fawcett, drover, Dunnville, dead; W. J. Schultz & Son, furniture, Sutton, W. J. Shultz dead; P. McLeod, general store, Hawkestone, sold out; John Sheppard, painter, Ottawa, bailiff in possession; John Gies, liquors, Elmira, sold out to W. Pfaff; Shell & Jinn, shoes, Elmira, moved to Moorfield; Colborne Bros. general store, Goderich, W. A. Colborne, dead; Geo. Hill, fuel, &c. Hamilton, sold out; J. Walsh & Co., picture frames, Toronto, bailiff in possession; Hurry & Parsons, wholesale butchers,

Brampton, dissolved; Consolidated Cariboo Hydraulic Mining Co. Ltd. Toronto, seeking incorporation; Dawson Commission Co. Ltd. Toronto, seeking incorporation; Mary Tilman, hotel, Hamilton, sold out; S. G. Trable, men's furnishings, Hamilton, advertises business for sale; Chas. A. Wismer, jeweller, London, moving to Goderich; James Goudall, grocer, Ottawa, dead; J. W. McCabe, grocer, Palmerston, sold out; J. F. Morrish, grocer, Toronto, dead; P. E. Fuller, confectioner, Watford, sold out.

QUEBEC—Jos. Paquin, grocer, Montreal, bailiff sale advertised; Beaugregard & Kay, cheese, St. Pudentienne, dissolved; Cote & Pigeon, contractors, Montreal, dissolved; Honore Gervais, butcher, Montreal, dead; Hughs, Cook & Co., mnfrs. oils and tallow, Montreal, dissolved and new firm formed; E. Leonard, drugs, Montreal, seizure put in by landlord; The Nichols Chemical Co. Ltd., Capelton, seeking incorporation; A. S. Campbell & Co., wholesale clothing, Montreal, A. S. Campbell & Miss Ida A. Campbell register as the partners; Hearle Mfg. Co., mfrs. soap Montreal, John Downey ceased doing business under this style; Julius Lindberg, mnfrs. soap, Montreal, bailiff sale advertised; Alex. E. McDonald, stationery, Montreal, bailiff sale advertised; C. Fournier & Co., milliners, Montreal, new co-partnership; Miron Denis, livery, Montreal, dead; Mignault & Frere, mills, St. Charles, dissolved.

BRITISH COLUMBIA—James Cunningham, clothing, &c., New Westminster, opened; Cowan, Holten, Downs Co., wholesale liquors, Revelstoke, starting; Canada Western Telephone & Telegraph Co. Ltd., Vancouver, seeking incorporation.

PRINCE EDWARD ISLAND—J. J. Trainor, hotel, Charlottetown, dead.

MANITOBA & N. W. T.—Bromley & Co., tents, &c., Winnipeg, succeeded by Edwin Bromley;

NOVA SCOTIA—John T. Walker, contractor, Dartmouth, dead; W. H. McAlpine, general store, Louisburg, dead; Thos. Kirby physician, Tuskett, dead; Morden Woollen Mfg. Co., Morden, dissolved.

NEW BRUNSWICK—P. W. F. Brewster & Co., carriages, Albert & Hillsboro, dissolved; Hall & Fairweather, wholesale grocers, St. John, seeking incorporation; Chas. Pickard, men's furnishings and lumber, Sackville, sold out stock of men's furnishings to W. J. Goodwin & Co.

LEGAL RECORD, &c.

Week ended Jan. 13, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175. and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.:

WRITS ISSUED, PROVINCE OF QUEBEC.

Jan. 7.

Montreal—Shearer & Brown Co. vs D. Anderson, \$201; Land & Loan Co. vs A. Andrews, \$187; Windsor Hotel Co. vs G. Barrington, \$150; C. Meloche vs J. Boileau et al, \$200; Delle. E. Paquette vs E. Bourbon, \$100; Dlle. M. Barrette vs H. Chaille, \$100; W. Delisle vs A. Charbonneau, \$102; A. Stroud et al vs J. Etienne et al, \$195; S. DeChantal et al vs C. Ferrari, \$133; D. Archambault vs Dme. M. J. Gordon, \$115; J. Baxter vs J. M. Grothe, \$947; J. O. Goyette vs R. Guertin, \$145; Dme. F. Albert et vir vs Dme. M. Jacobs et vir, \$274; Dme. M. Singer vs M. Jasowae, \$128; C. H. A. Guimond vs L. G. Lapointe et al, \$102; J. Comte vs E. Leonard, \$1,560; J. R. Wilson et al vs L. Parent, \$115; J. Constant vs J. B. Pelletier, \$115; C. Desmarteau et al vs Dme. C. J. Ross et al, \$5,800; C. Desmarteau vs J. L. Simon, \$125.

St. Jaachim—P. E. Morier vs Frederic Brodeur (Dmgs) 800 Sherbrooke—A. H. Macfarlane vs Stanstead & Sherbrooke Mutual Fire Ins. Co., \$1,200.

Jan. 8.

Montreal—H. E. Hart vs Romeo Prevost, 4108
Yamachiche—De M. A. Beland et vir vs R. A. Gelinat, 916

Jan. 11.
Forester Falls—W. Evans vs P. N. Pounder..... 6,102
Montreal—A. Brodeur vs O. Bissonette et ux, \$210; N. G. Valiquette vs J. D. Chartrand et al, \$314; L. B. Masson vs J. B. Desrochers, \$304; A. Eaves vs L. P. Dufresne, \$319; G. A. Slater et al vs J. Guinane, \$10,000; W. Furlong vs E. McDougall, \$353; P. A. Beaudoin vs Hon. G. A. Nantel et al, \$1,005; A. Pelletier et al vs J. Ward, \$714; H. E. Waite vs J. B. Young, \$11,000.

Jan. 12.
Montreal—G. Gauthier vs F. X. Benoit (Qui Cam) \$200; J. Beaudry et al vs G. W. Chatiny, \$266; Bank of B. N. A. vs A. P. Gelinas, \$1,200; M. S. O'Rourke et al vs H. Gilchen, \$407; Dme. A. Poissant vs J. Gow (disputed), \$2,500; E. W. Gnaedinger et al, esq. vs N. B. T. Henderson et al, esq., \$8,000; Grant Tanning Co. vs Dme. M. A. Locke, \$193; J. G. Kennedy vs Mississippi & Dominion Steamship Co., \$370; J. Ravary vs L. Vernier, \$216; A. Rousseau vs R. Wilson et al, \$1,000.

Rigaud—J. Fletcher vs A. de L. Macdonald..... 5,000
St. Bruno—A. Eaves vs L. P. Dufresne..... 319
St. Vincent de Paul—N. G. Valiquette vs J. D. Chartrand, \$314.

Westbury—O. Lepitre vs Leonare Fortin..... 340

Jan. 13.
Barford—H. P. Dennison et al vs F. Lamy..... 300
Montreal—C. Parsons et al vs G. Barrington, \$603; Toronto Radiator Mfg. Co. vs R. Beckham, \$201; W. Bellemare vs M. L. P. Benoit et al, \$185; W. L. Bond vs Dominion Cold Storage Co., \$1,521; E. Mann vs Dominion Cold Storage Co., \$1,359; R. Greig vs F. T. Fournisols, \$438; T. Lalumiere vs M. Langlois, \$199; Dme. U. Deguise vs Dme. E. Leonard et vir, \$453; W. A. Stewart vs P. M. Murphy et al, \$230; D. W. Karu et al vs J. B. Sparrow et al, \$500.

St. Ant. de Tilly—H. Rousseau vs Jos. Desrochers..... 1,008
St. Theodosie—F. Larose vs Elle Fontaine..... 544
Vaudreuil—Banque du Peuple vs D. Brule..... 1,000

WRITS ISSUED, ONT.

Jan. 7.
Brantford Tp—G. Foster et al vs W. M. Hunt et al, \$2,937; G. Gamon vs Elizth. Palmer, \$2,952.

Dumfries N Tp—J. M. Irwin vs J. A. Carrick et al..... 310
Etobicoke Tp—W. J. C. Turner vs—Applebe & G. R. Applebe, Milton, \$6,197.

Hallowell Tp—H. Skinner & Co. vs W. M. Ovens..... 412
Hamilton—G. Falkenstein & Co. vs Jas. Robertson & Co. 961
Toronto—Royal Loan & Sav. Co. vs Thos. Douglas..... 396

Jan. 8.
Charlottenburg Tp—D. Latrelle et al vs N. M. & Christy Bourget, \$1,500.

Cumberland Tp—H. Stark & Co. vs Jno. Leslie et al.... 554
Ellice Tp—O. Brazell vs F. J. Kelly et al..... 1,331
Hamilton—Susan E. B. Dixon vs Dom. Council of Canada & Nfld Royal Templars of Temperance, \$1,000.

Hanover—Ontario L. & D. Co. vs M. F. Charlton..... 3,000
Lancaster Tp—D. B. McLennan vs Jno. McKinnon..... 2,637
Montague Tp—Ann J. McLaren vs Thos. Shirley et ux... 1,378
Norwich—Ella M. Chambers vs J. A. Searles (Dmgs)... 1,000

Peterboro—G. N. Reynolds vs Central Bridge & Engineering Co. Ltd., \$1,735.

St. Thomas—Mary A. Toogood vs Eloilo Hindmarsh.... 27,382
Sarnia—W. Farr vs Wm. Eveland..... 342
Smith's Falls—F. McEwen vs Matthew Ryan..... 1,019
Toronto—J. D. Jeffrey et al vs Hy. Patchett..... 1,077
Walkerton—London & Ont. I. Co. vs G. J. Dickson.... 404

Jan. 11.
Barton Tp—J. Moodie vs J. W. Gage & C. W. Treganza, Hamilton, \$971.

Barrie—A. Booker vs N. Dymont..... 337
Colborne—M. A. Scott vs R. B. Scott..... 376
Cornwall—W. A. Dickson et al vs E. & H. King..... 1,467
Culross—T. M. Camon vs Thos. Woodcock et al..... 482
Ennismore—S. Curtis vs John Moloney et al..... 300
Ottawa—H. J. Caulfield & Co. vs C. B. Beardsley, \$340; Quebec Bank vs Robt. Sedgwick et al, \$414.

Sault St. Marie—Can. Perm. L. & S. Co. vs Alex. McKinnon et al, \$835.

Toronto—Trusts Corporation vs Alex. D. Black, \$37,400; W. J. Elliott vs Elizth. Johnston, \$415.

Jan. 12.
Brantford Tp—P. Weaver vs J. F. & Peter Wilson..... 882
Brook Tp—C. Johnson vs Wm. Dobel..... 400
Chesley—Lucas, Steele & Bristol vs W. Halliday..... 978
Chatham—J. E. & B. I. Brookes vs J. S. Waugh..... 573
Dorchester S—W. Payne vs Albert Branton, \$2,021; Atlas Loan Co. vs Cline Frs. & Randall, \$9,376; A. Kennedy vs I. R. Prichard et al, \$322.

Dumfries S. Tp—D. M. Lee et al vs H. S. & Elizth. Maus 452
Etobicoke Tp—J. L. Stonehouse vs M. Canning et al.... 1,207
Fitzroy Tp—T. Richardson vs Margt. Gorman et al..... 2,660
Hamilton—Mary Graham vs Jno. Campbell et al..... 2,518
Harrisburg—McPherson & Co. vs Edwin Weaver..... 467
King Tp—S. McWilliams vs R. H. Stewart et al..... 338
Nepigon—A. McIvor vs Andrew Alexander..... 545
St. Catharines—S. Greenshields, Son & Co. vs J. H. McClung & Co., \$471.

St. Thomas—J. H. Still et al vs Jno. Campbell..... 500
Southwold—Atlas Loan Co. vs Mary A. & John Howarth, \$3,898.

Stouffville—C. R. Fitch vs Wm. Malloy (dmgs)..... 5,000
Thamesville—P. M. Fraser et al vs Chas. J. New..... 1,000
Toronto—G. A. Slater et al vs Jno. Guinane, \$10,000; J. C. Smith vs Wm. & Jas. Cooper (dmgs), \$50,000; W. A. Dickson et al vs W. J. Harris et al, \$1,027.

Whitechurch Tp—C. Starr vs Chris Kennedy..... 717
.....—Isabella Lamb vs Grand Trunk Ry..... 15,000
New York—J. J. Hunter vs Robt. Hunter..... 2,040

Jan. 18.
Barton Tp—S. McCanley vs Herman Munn & J. Wilkins, \$1,000.

Maidsstone—R. F. Seymour vs Peter Corbett..... 3,000
Toronto—Townsend & Townsend vs J. G. Gibson, \$412; E. Kerr vs Fredk. Phillips et al, exrs, \$357; J. L. Coffee vs Jno. Sullivan, \$4,602.

WRITS ISSUED, MANITOBA & N. W. T.

Jan. 7.
Winnipeg—La Banque Nationale vs R. H. Munn, \$5,700; W. Duncan vs F. V. Williamson, \$700.

Jan. 13.
Brandon—Dick Banning Co. vs Mann & Durham..... 2,127
Winnipeg—Alloway & Champion vs A. Wright..... 755

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Jan. 8.
Montreal—U. Garand et al agt Rodolphe Tessier et al... \$ 420

Jan. 11.
Montreal—E. C. Hill & Co. agt Jno. Lorigan..... 301
Westmount—G. Gaudreau agt Jos. Mills et al..... 450

Jan. 12.
Montreal—R. Prefontaine et al agt R. C. Garhart, \$319 & \$1,340; J. E. Berthiaume agt L. Girard et al, \$182; Chanteloup Mfg. Co. agt Abel Huot et al, \$290.

Jan. 13.
Montreal—M. Tessier vs E. Fortier et al, \$302; Hon. A. R. Dickey, esq. agt G. W. Parent, \$750.

St. Henri—L. A. Drapeau agt Jos. Jobin, \$390; Trust & Loan Co. of Can. agt John Skelly, \$5,305.

Stanbridge Tp—A. H. Gilmour agt J. A. O'Dell..... 354

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

Jan. 7.
Etobicoke Tp—A. Montgomery agt Alex. Gracey et al, exrs., \$4,498.

Galt—J. M. Irwin agt Emerson Main..... 309
Peterboro—T. May & Co. agt Mills Bros..... 353
Toronto—C. Millar agt C. F. Bunbury, \$367; A. B. Demill agt Economical Mut. Fire Ins. Co., \$1,798; A. R. Duncan agt P. J. Strathy, \$2,203.

.....—E. Henderson et al agt Thos. Adair..... 2,468

Jan. 8.
Sidney Tp—E. D. O'Flynn & Son agt G. A. Brulton.... 1,442
Windsor—F. P. Anderson agt F. A. Wiethoff..... 1,008
.....—T. Roy agt Ottawa & Gatineau Ry. Co..... 1,143

Note.—In our issue of Dec. 31st, under date Dec. 26th, judgment against Jas. & H. J. Oke should have read against H. J. Oke only.

Jan. 11.
Harrisville W. Mich—R. S. Bqx agt R. Somers..... 903
Huron Tp—T. Yemen agt Donald & Jno. McLeod..... 371
Orillia—Trusts Corporation agt J. O. Revell..... 7,414
Pelham Tp—W. B. Clarke agt Wm. & Rebecca Patterson, \$1,081.

Reach Tp—Freehold L. & S. Co. agt Robt. Stratton.... 8,888
Welland—Hon. F. Clemow agt E. A. C. Pew..... 410

Jan. 12.
Arnprior—J. Johnston & Co. agt G. C. Poulton..... 1,233
Ottawa—A. & P. White agt W. G. Story..... 303

Jan. 13.
Belleville—Bank of Montreal vs T. C. Lazier..... 454
Metcalfe—G. Doble & Co. agt Richd. & Wm. Henry & W. T. Winter, \$1,109.

Ottawa—F. O. Pigeon agt H. H. Pigeon..... 1,718
Sunnidale Tp—W. R. Teskey agt Thos. Macham..... 343
Toronto—D. F. Jessop agt W. H. Essery, \$2,105; Central Can. L. & S. Co agt Wm. Summerfeldt & Co., \$1,763.

.....—Medler & Arnet agt Dominion Cold Storage Co. Ltd. \$636.

JUDGMENTS RENDERED, N.B.

Jan. 11.
College Bridge—Edward Sonier, general store, for..... 825

JUDGMENTS RENDERED, NOVA SCOTIA.

Jan. 11.
Halifax—A. G. Cunningham, commission, &c., for..... 1,225
Picton—R. Tanner & Son, shoes, for..... \$983 & 414
Stallarton—John Power, grocer, for..... 308
Sydney—J. A. McKenzie & Co., stationery, &c. for..... 1,692

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Emerson—Commercial Bank agt W. L. & J. K. Griffith..	047
Virden—L. Stevens agt J. F. French.....	1,564

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Jan 7.	
Amabel Tp—Sauble Fall Lumber Co. et al to G. W. Ames & Co., \$4,000.	
Brantford—David Forbis & wife to C. Coulson, \$1,381; Eldoras & Martha Todd to W. Vanduson, \$4,000.	
Kingston—R. J. License to W. Baker.....	2,500
Lindsay—Thos. O'Neil to A. Campbell.....	1172
Mersea—N. J. Black to D. Dougall.....	579
Paris—G. W. Wheeler to A. Qua.....	2,100
Saltfleet Tp—W. E. Boden to Magdalene Boden.....	741
Toronto—W. C. & J. A. Tanner to J. Wilson.....	728

Jan 8.	
Almonte—J. I. Kirkland to J. Crawford.....	600
Camden Tp—Wm. Elgie to Sutherland-Innes Co., \$820; Wm. Elgie to Sutherland-Innes Co., \$20,000.	
Ottawa—W. H. Smith to A. G. Sparks, \$4,000; W. I. Storey to D. Rae, \$2,500; Paynter & Albott to Mary A. Paynter, \$600.	
Owen Sound—Robt. Nelson to Sawyer & Massey Co.....	750
Sutton W—F. G. Tremayne to Evans & Sons.....	770

Jan 11.	
Bruce Tp—Geo. McGreer to T. Niven.....	612
Cavan—J. T. Handly & H. Binslean to J. J. Saddler.....	1,600
Elmwood—Elmwood Lumber Co. to McNally & Adams.....	2,000
Hamilton—Wm. & Alice Burke to Cassandra Buttle, \$583; P. M. Filman & wife to H. Kuntz, \$1,000 & \$1,000; N. A. McLean & Geo. Smythe to Grant-Lottridge Brew. Co., \$3,442; Sophia & Emanuel Wolfe to S. Hirsch, \$700.	
Orillia—Jno. Kennedy to R. Davies.....	3,111
Streetsville—Slatia & Church to B. Abbott.....	900
Toronto—Hy. Russell to O'Keefe Brew. Co., \$4,356; Hy. Russell to G. J. Foy, \$925; Jas. V. Wright to A. E. Plummer, \$1,000.	
Welland—G. W. Ramey to J. A. Lowell.....	750
Windsor—Sarah Groscup to Jane M. Shaw et al.....	800

Jan 12.	
Hamilton—Fredk. Taylor to C. Thompson.....	650
Kingston—Jno. Waddell to J. J. Crawford.....	600
Millbrook—W. H. Coombe to W. Lang.....	1,854
Owen Sound—J. & R. Corbet to Merchants Bank.....	4,320
Petrolia—Jas. Blake to J. W. McCutcheon.....	850
Prescott—Mrs. Margt. A. Brown & Ruby Carman to Harriet B. Wiser, \$6,000.	
St. Anne de Prescott—Victor Leroux to R. Brassard....	2,156
St. Mary's—W. K. MacLeod to J. Follick.....	1,200
Shelburne—John McLean to Mary A. McLean et al....	1,400
Sturgeon Falls—Thos. Sargeon to A. Heaths.....	700
Tilbury—Jas. McDonald to W. C. Crawford.....	1,000
Toronto—J. C. Brady to Cosgrave Brewery Co., \$3,712; Miss Minnie Brown to F. J. Brown, \$1,000.	
.....—Gananque Hotel Co. Ltd to G. Taylor.....	7,831

Jan 13.	
Goderich—Donald McCormick to R. Tennant.....	794
Hamilton—E. W. Anderson to W. J. Anderson, \$700; Geo. Hill to Emma Hill, \$750.	

London—N. I. McDermid to J. H. McKinnon.....	1,500
Montreal—Gilbert Blasting & Dredging Co. to Molsons Bank, \$18,750.	
Ottawa—C. Shaw & Co. to A. Masson.....	1,400
Pictou—J. S. Williams to H. Wellbanks.....	2,099
.....—Thos. Tune to H. James.....	765

CHATTEL MORTGAGES, MAN. & N.W.T.

Jan 7.	
Emerson—W. L. Griffith to E. Thompson.....	\$1,181
Jan 8.	
Lacombe—D. G. Stewart to D. W. Marsh et al, \$2,500; D. G. Stewart to W. C. Wells, \$2,311.	
Portage la Prairie—McPherson & Burns to M. A. Prest.	600
Jan 13.	
Winnipeg—R. H. Nunn & Co. to Western Coal Co.....	1,817

BILLS OF SALE PROVINCE OF ONTARIO.

Jan 7.	
Kingston—Wm. Baker to R. J. License.....	\$2,500
Jan 8.	
Toronto—A. A. Hassard to G. H. Carnall.....	1,600
Jan 11.	
Durham—Wm. Chapman to S. T. Orchard.....	1,800
Saltfleet—Robt. Hales to E. James.....	700
Toronto—R. A. McConnell to Minnie Brown.....	900
Jan 12.	
Millbrook—Wm. Lang to W. H. Combs.....	2,850
Toronto—Mrs. Jane Boyd to Jane G. Boyd.....	890

BILLS OF SALE, N.S.

Jan 11.	
Halifax—W. R. Newcomb, livery, for.....	1,400

THEATRE FRANCAIS.

The long-looked for production of "The Charity Ball" at Theatre Francais will occur next week, and it goes without saying that it will be one of the most important productions of the whole year. In the first place the play was written by Belasco and DeMille, the authors of Men and Women which scored such a hit at this theatre earlier in the year, and then it will be beautifully mounted with new scenery and stage settings. Miss Beryl Hope, who has recovered from her throat trouble, will be seen once more in the leading emotional role, a part to which she is admirably adapted. Miss Hope will doubtless receive quite an ovation from her friends on her reappearance. A new member of the stock company will appear in the "Charity Ball" in the person of Miss Ruth Macaulay, late leading woman of Madame Rhea. Miss Macaulay is young, pretty and very talented, and she will doubtless soon become a favorite with the audiences at this house. She will remain here as a permanent member of the stock company in the place of Miss Alma Roy who retires at the end of next week. The vaudeville bill will be headed by Dick Leggett, "the Rising Generation" comedian, who appeared at the Francais earlier in the season and made such a pronounced hit. The bill will also include Chas. H. Duncan, a singer of comic songs who is very popular here; Maud Beall Price a versatile entertainer, and the Burt Sister, dancers.

Financial.

Thursday Ev'g., Jan. 14th, 1897.

The week on 'Change opened with quite an amount of activity and some material advances in quotations were noted. The fine and mild weather has been very favorable for the operations of the Montreal Street Railway Company, which has consequently been enjoying greatly increased earnings. Naturally this had a good effect on the stock, which advanced on a brisk demand, and other miscellaneous stocks were active and firm in sympathy. The earnings of the steam railroads have, however, fallen off materially, and this fact, with a cessation of the speculative demand later caused less activity and lower prices generally. Gas, Cable, Postal and Toronto Ry. have been the other principal stocks dealt in. Bank stocks were not very active but held firm all through the week.

News from outside markets is somewhat mixed, owing to the variety of influences prevailing. One authority in this connection said, speaking of New York, that it was reasonably sure that the opening prices of 1897 would be lowered probably, 20 per cent. during the year. This may be a somewhat exaggerated estimate, but it is a fact that it would bring the principal stocks, notably Gas, Sugar, St. Paul and Rock Island to the average low quotations of the last four years. He points out that the plethora of money which is expected to boom stocks consists of the paper tokens of a redundant currency which must be retired lest it renew its deadly work of driving gold from the country. Exchange is firm. Local rates are as follows: Between banks—New York funds par to 1-32 premium; sixties, 8 15-16 to 9 1-16; demand, 9% to 9 11-16 and cables 9 11-16 to 9%. Counter rates are:—New York funds, 1-16 to 1/2 premium; sixties, 9% to 9 1/2; demand, 9% to 10; and cables, 9% to 10. Appended is the usual comparative table of quotations as compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest	Average Last Year
Montreal	81	231	228	216%
Commerce	49	126 1/2	126 1/2	135
Hochelaga.....	25	131	131	....
Merchants.....	24	170 1/2	170	133 1/2
Molsons.....	51	186	184	....
Quebec.....	2	117 1/2	117 1/2	....
MISCELLANEOUS.				
Cable.....	985	165 1/2	163 1/2	156
Can. Pacific.....	100	56 1/2	56 1/2	53
Gas.....	3392	188	184 1/2	197 1/2
Mt. St Ry.....	1287	228 1/2	221	216 1/2
Toronto Ry.....	3688	71	69 1/2	74 1/2
Bell Tel.....	176	156	155	....
R. & O.....	20	89 1/2	89 1/2	....
Telegraph x. d..	196	165	164 1/2	162 1/2
Royal Electric..	75	125	125	....
Postal Tel. x. d..	1755	94 1/2	93 1/2	79 1/2

MONTREAL CLEARING HOUSE.

Total for Week Ending Jan. 14, 1897.	Clearings.	Balances.
	\$10,289,977	\$1,284,959
Corresponding		
Week of 1896.....	10,958,406	1,672,602
" " 1895.....	12,005,559	1,989,350
" " 1894.....	9,892,684	1,862,621

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Jan. 14th, 1897.

Compared with a week ago there is a generally improved feeling, although in some lines there is still said to be plenty of room for improvement in the volume of trade. The recent snowfalls were too light to be of much benefit to country roads, and as a consequence complaints are still rife as to the country trade. This is reported as one of the principal causes of the poor collections noted, although in one or two lines there is said to be some improvement. As anticipated a week ago, the meetings of hardware manufacturers led to some considerable price changes in addition to what we then reported, but these may be somewhat affected by the destructive fire in one of the largest warehouses. But the changes were chiefly in wire nails and barbed wire, and full particulars will be found in our market reports. Price changes in other lines have been few and generally unimportant. The other trade features are such as call for no particular comment, although the cold spell has stimulated trade in some lines. Prospects for spring business are generally good, although in one or two lines orders are not coming in as freely as merchants would like.

BOOTS AND SHOES—The factories are fairly busy and some good-sized spring orders are coming in. Prices hold very firm, although there is no actual change to report. Retailers report a fair business with still room for improvement.

CEMENTS AND FIREBRICKS—Quietude is still the only feature and the total absence of outdoor building operations indicates a continuance of the prevailing dullness for some time to come. Prices in these circumstances and in the absence of fresh supplies of imported stock hold steady and unchanged at the following range:—\$1.90 to \$2 for Belgian cement; \$2 to \$2.10 for English cement and \$16.50 to \$22.00 for fire-bricks.

DRESSED HOGS—The colder weather has stimulated business and prices hold firm as follows:—\$4.75 in car lots, and smaller quantities \$5 to \$5.50, as to weight and size of lot.

DRY GOODS—Travellers who are now on the road are sending in some fair-sized spring orders. They report that the recent snowfalls have been very acceptable, but they were not nearly heavy enough to put the roads into good winter condition, and this is proving a drawback in many respects. Prospects generally, however, are fair, and a favorable feature is the continuance of better collections. City and suburban retailers are fairly busy on heavy goods, and the "January Sales" are also a stimulating feature. A despatch from New York reports that the week closes with a largely increased attendance of buyers in the market, and although the majority of these are likely to be seen rather in the jobbing and specialty houses than in the general commission market, yet the latter can hardly fail to show some improvement in results of spot business. In the way of mail orders, there has been some expansion in buying at first hands in staple lines of cotton goods and spring fancies, not of any pronounced character nor calculated to give more than very mild encouragement at the moment. There are occasional indications of interest taken in future requirements by a few large opera-

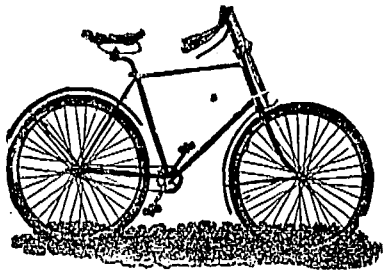
kippered herrings, \$1.80 to \$1.50 per box; siscocs, 75c per basket of 100 fish. Dried cod sells at \$4 per cwt.; pollock, \$1.90 to \$2 per 100 lbs.; skinless cod, \$4.50 to \$5.25 per 100 lbs.; boneless cod, 5½c per lb. Salt fish shows few changes, green cod is firm. Distributors' prices are about \$4.35 to \$4.50 for No. 1, \$3.35 for No. 2, \$5 for large and \$5.25 for draft.

FLOUR—The declines in wheat prices in Chicago have as yet had no effect on flour quotations, which hold steady. A brisk export business for both England and Scotland is being done in Ontario flours, while Manitoba millers also report a steady demand and large sales for Australia and on local account. Late reports note a steady business West in the finer grades and prices are firm. Meal is quiet and prices generally steady, while in feed both bran and shorts are in limited demand with quotations steady.

GRAIN—The local grain market is in much the same position as a week ago. One of the features has been the somewhat firmer feeling in oats. Sales have been made as low as 24½c, but it is doubtful if any could now be obtained at less than 25c, with holders firm, and some asking as high as 25½c. Peas are steady and unchanged. Wheat in the West is firm, and so far prices have not declined despite the break in Chicago prices. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat and maize quiet; cargoes on passage, wheat firmer, 3d higher, maize steady. English country markets, wheat steady; Liverpool spot wheat firm, pot maize quiet, Minneapolis first bakers' flour, 24s 6d. Futures, wheat steady, 6s 9½d Jan., 6s 10½d Feb., 6s 11d March, 6s 11½d May, 6s 9½d July; maize quiet, 2s 6d Jan., 2s 9½d Feb., 2s 9½d March, 2s 9½d April, 2s 10d May. Paris wheat, 22.40 January; 22.70 February; flour, 47.80 January, 48.00 February. French country markets steady.

GREEN FRUIT—Business has again been very quiet, and although fresh arrivals by way of New York are noted, the demand is only slow. Prices are steady as follows: Lemons, Messinas, per box, \$2.00 to \$2.75, Malagas, in chests, \$5 to \$5.50; bananas, \$2.25 to \$2.75 per bunch; apples, 75c to \$1.50 per bbl.; Fameuse apples, \$1 to \$2.00 per bbl.; Catawba grapes, 5 lb. baskets, 25c; coconuts, bags, \$4 to \$4.25 per hundred; sweet potatoes, \$3.00 to \$3.50 bbl.; Cape Cod cranberries, \$5 to \$6 bbl., N. S. cranberries, \$4 to \$5 bbl.; new chestnuts, 18c lb.; oranges, California navels, per box, \$4 to \$4.50; Jamaica oranges, \$7.50 to \$8 bbl., do boxes, \$4.25 to \$4.50; pineapples, 20 to 25c; Malaga grapes, \$7.50 to \$8 per keg; new figs, fancy, 13 to 17c; choice, 10 to 12c, and Spanish onions, in crates, 80 to 85c; walnuts, Grenoble, 11 to 12c lb.; new dates, 6c lb.; lettuce, Western, 30 to 40c per doz., Boston, 75 to 90c per doz., and Florida tomatoes, \$4.50 per crate.

GROCERIES—The sugar market shows no material change. A fair amount of business is being put through and refiners report prices as steady at 3½ to 4c. for granulated and 3½ to 3½c. for yellows according to quality. A New York report says of raws:—The market runs along with an open question as to whether the refiners or importers will get the better of the market through the prolonged dullness. It is certain that the sellers are not as yet influenced by the position of refined in its lower prices and dragging demands, and over-important supplies would not be willing to consider other than firm rates. There is no urgent offering of even small lots these having been pretty well cleaned up from time to time. However, all rates are at present nominal. The early Lond



If you want something exquisite in every respect try

"Wolff American"

High Art Cycles.

They surpass every thing that is made. For thoroughly good and reliable high grade machines we advise you to ride

"McCune" Cycles

We can also offer low priced machines of various large manufacturers.

DORKEN BROS. & CO.,

140 McGill St., - - MONTREAL.

tors, but they are of tentative character only, being confined to inquiries or very low bids. The tone of the market in all lines of domestics is easy, and although there have not been any changes in quotations, buyers are sometimes able to do better than a week ago. In printed and other spring fabrics business has been up to recent average, with some development of a re-order demand which ought to show further expansion in the near future.

FISH—Business has picked up very well since the return of colder weather, and prospects are now for a brisk trade for some time to come. Prices generally are steady and the following is considered to be a fair range: Whitefish, 7c lb.; haddock, 3¼ to 3½c lb.; pike, 4½c lb.; dore, 6½c lb.; smelts, 5 to 6c lb.; tommycods, \$1.40 per bbl.; frozen herrings, 90c per 100; No. 1 lake trout, \$3.75; Labrador salmon, \$13 to \$13.50; No. 1 halibut, \$7 to \$7.50; genuine Labrador herrings, \$4.75; No. 1 N. S. herrings, \$3.75 to \$4; No. 1 B. C. salmon, \$12 per bbl.; smelts, 4 to 5½c per lb.; fresh cod, 2¼ to 3c per lb.; salmon, 12c per lb.; fresh cod, 3¼ to 3½c. Smoked fish is steady at 6½ to 7c per lb. for haddies; Yarmouth and bay bloaters, 80c per box;

El Padre Needles,

10 cents.

'Varsity,

5 cents.

The Best ←

CIGARS

that money, skill, and nearly half a

century's experience can

produce.

Made and Guaranteed by

S. DAVIS & SONS

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.

IMPORTERS

AND Wholesale

Dry Goods •
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE

SILKS

AND

★ DRESS
GOODS,

Mantles and Jackets.

Carsley, Sons
& Co.,

113 St. Peter Street,

— MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

cable quoted cane quiet and nominal, with Java at 11s. 3d., fair refining at 9s. 9d., beet at 9s. 4½d. and firm for prompt delivery and 9s. 4½d. for near months. Stock in the United Kingdom, 141,000 tons, against 105,000 tons same time last year. In teas the market is quiet but firm. A few good-sized sales have, however, been put through and include about 500 half chests Japans at from 15 to 16c, 300 pkgs. Peking Congous at 10c., 150 boxes gunpowder at 12c. and a few smaller lots. For dried fruit the market is quiet. It is said that there is a car load of California fruit now on the way, part of which have already been sold. Coast prices are now said to be 3½, 4½ and 5½c. for 2, 3 and 4 crowns respectively. The coffee market is quiet and so far the "war" in the United States markets has not affected local prices. Rice is steady but not very active. Following is about the present range of prices:—Crystal Japan, \$5 to 5.25; Standard B., \$8.70; Patna, \$4.50 to 5.25; Java, \$4.25; Carolina, \$6.75 to \$7.75, and Bermuda, \$4.

HARDWARE—The manufacturers' meetings, to which we referred a week ago, led to some material price changes, some of which we then reported. The discounts in wire nails have again all been changed, and for the Province of Quebec are now 80 and 2½ per cent. as compared with 75, and 10 and 2½ per cent. previously, and for Ontario 80 per cent. as compared with 75 and 10 per cent. The other discounts are now 80 per cent. for Manitoba, 80 and 2½ per cent. for British Columbia, Winnipeg 75 and 5 per cent., delivered freights prepaid and Manitoba and Northwest Territories 75 and 5 per cent., with freights equalized to cheapest point. While these are certainly substantial reductions, they are not so material as would appear at first sight, as in addition to changing the discounts manufacturers have slightly increased the list price, averaging about ½c, while the gauges have also been altered, so that there are really under the new arrangement less nails to the keg. Barbed wire prices have also been reduced and are now \$2.75 for Ontario, \$2.90 for Quebec, \$2.85 for New Brunswick and Nova Scotia and \$2.97½ for Prince Edward Island, each per 100 pounds. The spade and shovel manufacturers have completed their arrangements with respect to the proposed combine with the American manufacturers and prices are firm at the advanced quotation of \$1.50 per dozen. Business generally is still very quiet, although it is said that collections are somewhat improved. Better country roads are needed to stimulate business.

HAY—Trading is still only small although arrivals are somewhat larger. Prices generally are steady at about last week's level, \$10.50 to \$10.75 for No. 1, and \$9 to \$9.25 for No. 2.

HIDES—A better demand from tanners is reported and prices hold firm but unchanged at last week's level. Quotations are 7c, 6c. and 5c. for Nos. 1, 2 and 3 respectively. Lambskins are steady and unchanged at 75c. with other lines quiet. An American report says:—The market for common dry hides appeared to be gradually working in favor of the seller. The amount of business transacted was small, as tanners were reluctant to pay the higher prices asked by importers. For Bogota hides a slight advance was established in quotations, and 14 to 15c. are now the prices named, as against 13½ to 14½c. There continued a slight market for city slaughter hides. Recently a sale of 1,200 side brands was made at 7½c., but at the close 7¼ to 7½c. was quoted; 600 bulls were sold at 7½c. Advices from the West reported a quiet trade, with the market showing less stability of tone than latterly noted. A sale of 5,000 native steers was made on Saturday at 9½c. Calfskins had only a limited call, but values held steady.

LEATHER—A moderate business is reported, but it is believed that there will be a further improvement in the demand. In sympathy with the steady feeling in hides, leather prices are firm, although no actual change has been noted.

PAINTS AND OILS—Business has fallen into a quiet rut. White lead paints are firm at the advanced prices noted last week, which makes quotations now: Pure, \$5; No. 1, \$4.62½; No. 2, \$4.25, and No. 3, \$3.87½. Linseed oil and turpentine are unchanged, while castor oil is firm at 9½c. Collections are only moderate, the bad roads in the country still being blamed.

PETROLEUM—A good business is still being done, the present being the "harvest time" in this branch of trade. Prices are firm as follows: W. W., 19½ to 20½c; P. W., 18 to 19c; Canadian, 15½ to 16½c; American benzine, 21½ to 25c; Canadian benzine, 14 to 15c; astral, 21½ to 22½c. Refined in Petrolia quoted at 10c in bulk, and 12½c in barrels, in car lots, f. o. b. there.

PRODUCE AND PROVISIONS—The cheese market shows a little more animation than formerly, and both export and local business is more active and consequently holders are firmer in their ideas. Finest goods are selling at about 10½ to 10½c, and in fact 10½c is asked in some instances. The public cable quotes both white and colored cheese as unchanged at 52 shillings. Butter is quiet, the demand from exporters having fallen off on account of holders' views being above theirs. Locally there is not much doing, but creamery is firmly held at 19 to 19½c. Dairy and rolls are quiet. For eggs there is a moderate demand and the market is steady. Lined are in fair request, while the strictly fresh grades are scarce. Provisions are quiet but prices generally hold steady.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, Jan. 14, 1897.

There is no change in the trade situation. Wholesale trade is quiet as a rule, and prices of the leading staples are said to be unchanged. Travellers are out, but as yet they are not looking many orders. The sorting-up demand is slow, but this is not unusual at this season of the year. Collections are rather slow. Money is unchanged, with call loans quoted at 5 to 5½ and prime paper 6 to 6½ per cent. Sterling is firmer in sympathy with New York rates. Stocks fairly active and strong. Latest sales: Bank of Montreal 230, Commerce 127¼, Hamilton 153, Imperial Bank 178, Dominion 223, Postal 94½, Cable 165, General Electric 80, Toronto Ry. 70¼, Dominion Telegraph 123, Western Assurance 155¼, British America 116, Central Canada Loan 118, Canada Landed 104¼, Western Canada 107½.

BUTTER, &c.—Trade in butter is quiet and prices as a rule are unchanged. The best tub is jobbing at 14 to 15c, large rolls at 13 to 14c and pound rolls 15 to 17c. Creamery brings 18 to 20c the latter for choice rolls. Eggs 20 to 23c. per doz. for new-laid and 16 to 17c for cold-storage Cheese steady at 9½ to 10c for summer makes and 10 to 10½c for autumn makes.

DRESSED HOGS—The market is very firm. Choice medium weights bring \$5 \$5.10 by car lot, and heavy \$4.70 to 4.75.

FLOUR AND GRAIN — Flour is dull, with straight rollers quoted at \$3.00 to \$4.00, and Ontario patents at \$4.25 to \$4.30. Manitoba patents \$4.90 to \$5.00 and strong bakers \$4.75 to \$4.80 Bran is quoted at \$7 to \$7.50 west and at \$9 here for ton lots. Oatmeal \$2.00 to \$3.00. Wheat is dull with white and red held at 83c, outside, with 80c bid. No. 1 Manitoba hard sells at 94c, grinding in transit. Toronto freight, No. 3 hard 85c North Bay and No. 1 quoted at 78c Fort William. Barley steady, with No. 1 quoted at 35c. No. 2 sold at 80c, No. 3 extra at 25c and feed at 22c. Oats easier at 19c for white west and 18c for mixed. Peas firm, with

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent Price Jan. 14.	Cash value per S.
British North Am.	243	4,866,666	4,866,666	1,338,333	2	Apr. June	100	248 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,630,000	3 1/2	June	128 1/2	68 25
Commercial, Windsor.	40	500,000	288,640	95,000	8	.....	105	42 00
Domintion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	223	111 50
Du Peuple	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	145	72 50
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	153	153 00
Hochelaga	100	800,000	800,000	345,000	3 1/2	June Dec	131	131 00
Imperial	100	1,983,600	1,982,370	1,156,175	4 & 1	June Dec	172	172 00
Jacques Cartier	25	500,000	500,000	235,000	3 1/2	June Dec	21 1/2 x d	141 50
Merchants' Can.	100	6,000,000	6,000,000	3,000,000	4	June Dec	170	170 00
Merchants' Halifax	100	1,500,000	1,500,000	975,000	3 1/2	Jan Feb	162 1/2	162 50
Molsons	50	2,000,000	2,000,000	1,400,000	4 & 1	April	185	92 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	30	160 00
Nationale	30	1,200,000	1,200,000	30,000	2 1/2	.....	81	81 00
New Brunswick	100	500,000	500,000	525,000	6	Jan July	219	249 00
Ontario	100	1,000,000	1,000,000	50,000	2 1/2	June Dec	80	88 00
Ottawa	100	1,500,000	1,500,000	1,650,000	4	June Dec	.....	.....
People's of N. B.	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec	100	2,500,000	2,500,000	500,000	3	June Dec	115	115 00
St. Stephen's	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	3	June Dec	164	83 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	228	223 00
Traders	100	700,000	700,000	85,000	3	.....	97	97 00
Union Halifax	50	500,000	500,000	160,000	3	Jan July	123	61 50
Union Mont.	100	1,200,000	1,200,000	80,000	3	June Dec	100	100 00
Ville Marie	100	500,000	479,623	10,000	3	June Dec	70	70 00
Western	.....	500,000	377,236	105,000	3 1/2	Apr. Oct	.....	.....
Agri. Sav. & L'n Co.	50	630,000	626,006	120,000	4 1/2	Jan Quarterly	151 1/2	154 50
Bell Tel. phone Co.	100	3,168,000	3,168,070	800,000	3 1/2	Jan	100	100 00
Brit. Can. Loan & Inv. Co.	0	1,620,000	395,470	112,000	3 1/2	Jan	.....	.....
Brit. Mortg. Loan Co.	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building & L'n Assoc.	100	750,000	750,000	124,075	3	Jan July	60	15 00
Can. L'n'd & M'l. Co.	100	2,700,000	2,700,000	.....	.....	Oct	35	35 00
Can. Land & Nat'l Inv. Co.	100	3,005,000	1,001,000	350,000	3 1/2	Jan July	143 1/2	14 75
Can. R'n. Loan and Sav.	5	5,000,000	2,600,000	1,450,000	3 1/2	Jan July	143 1/2	126 50
Can. Sav. & L'n Co.	50	750,000	722,000	195,000	3 1/2	June Dec	119	54 50
Cent'l Can. Loan & S. v. Co.	100	2,500,000	1,250,000	325,000	3	Jan July	118	18 00
D. Mont'n Sav. and Inv. Co.	50	1,000,000	932,412	10,000	3	July Dec	78	30 00
Domini-n Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	123	81 50
Domini-n Co. Lon Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	84	84 00
Farmers' Loan and Sav. Co.	50	1,037,250	611,430	146,197	3 1/2	May Nov	90	47 00
Fr. ehoid Loan and Sav. Co.	100	4,225,000	1,319,000	659,550	4	June Dec	95	95 00
Hamilton P. ov and L'n Co.	100	1,500,000	1,100,000	339,395	3 1/2	Jan July	105	103 00
Home Sav. and L'n Co.	100	3,000,000	3,000,000	190,000	3 1/2	Jan July	.....	.....
Puron & Erie Loan & Sav. Co.	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	156	73 00
Imperial Loan & Inv. Co.	100	840,000	703,558	164,034	3 1/2	Jan July	100	100 00
Lan ed Bankng and Loan	50	700,000	674,331	145,000	3	Jan July	110	10 00
Lon. & n. Loan and Ag.	50	5,000,000	700,000	405,000	4	Feb Sep	55	42 50
Lon. n Loan Co.	50	679,700	659,050	74,000	3 1/2	Jan July	100	30 00
Lon. and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3 1/2	Jan July	99 1/2	99 50
Manitoba & North-W. La Co	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan-Qtly	164 x d	65 60
Montreal Gas Co.	40	2,500,000	2,497,703	.....	8	April Oct	157 1/2	75 10
Montreal Street Ry. Co.	50	1,800,000	1,800,000	.....	4	May Nov	223 1/2	111 68
Mon-te-l Cot on Co.	100	1,400,000	1,400,000	600,000	4	March-Qtly	124	24 00
Merchants M'g Co.	100	600,000	600,000	.....	3 1/2	Feb Aug	90	90 50
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Jan July	134	13 00
Ont. Indus. Loan and Inv.	100	400,000	314,316	190,000	3 1/2	Jan July	30	10 00
Ont. Loan and Dep. Co.	10	2,000,000	1,300,000	462,000	3 1/2	Jan July	148 x d	59 50
Pro. let's Loan and Dep. Co.	50	600,000	600,000	115,000	.....	Jan July	25	33 00
Real Est. Loan Co.	40	551,000	321,859	50,000	3	Jan July	60	10 00
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	.....	.....	88	88 00
Toronto Electric Light Co.	10	500,000	.....	20,000	2	Quarterly	125	125 00
To. o. to St. et haul'y	100	5,000,000	.....	.....	Nil	.....	70 1/2	7 25
Un on Loan and Sav. Co.	50	1,000,000	679,611	260,000	.....	Jan July	107 1/2	45 00
Western Can. Loan and Sav.	50	3,000,000	1,391,000	770,000	4	Jan July	107 1/2	58 75
Western Loan & Trust Co.	50	1,000,000	27,184	15,100	53 1/2	June Dec	85	63 00
Windsor Hotel	.....	.....	.....	.....	.....	.....	60-55	.....

FIRE PROOF
ROOFING
 ILLUSTRATED CATALOGUE FREE
METALLIC ROOFING CO
 MANUFACTURERS TORONTO

Trappers' Receipts

or catching for Hauling Animals and Tanning raw Furs.
 Copyright secured under the Game Laws of Canada, 1896. Only \$1.00 by

E. G. Chamberlain,

Drawer Box 47.

PARKHILL, Ont.

EXPORTER OF

Raw Furs & Gensing Root.

Romeo Prevost & Co., accountants
 auditors, curators and commissioners
 Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street
 Railway Building, Montreal.

WANTED—An active man of good education and address to assist in advertising department of this paper. None but men of some business experience need apply.
 —M. S. FOLKY, proprietor.

sales at 42c north and west. Rye 35c to 36c. Corn dull at 22 1/2c west for new. Buckwheat 28c west.

GROCERIES — Trade quiet and featureless. Sugars are steady, with granulated quoted at 4c to 4 1/2c, and yellows at 3 1/4 to 3 3/4c. Rio coffee at 15 to 17c. Canned goods steady; tomatoes are quoted at 67 to 75c; peas at 60 to 75c; corn at 55 to 70c; salmon, (Cohoos) at \$1.10 to \$1.25. Valencia raisins, off stalk 5 1/2 to 5 3/4c, and selections 6 1/2 to 7c; Currants, 4 1/2 to 4 3/4c. Prunes 6 1/4 to 6 3/4c.

HARDWARE—Business this week has been quiet and prices are generally unchanged.

HIDES AND SKINS — Hides are dull with cured quoted at 7 1/4 to 7 3/4c. Dealers are paying 6 3/4c for No. 1

4 St. Lawrence St. Room 9 and 15 Fabre Bldg

J. O. R. FRAPPIER

Electrical Contractor, and Experimentalist in Electrical Works.

S. FRAPPIER,

Architect, Measurer and Valuator, Mechanical Designing a Specialty.

N B.—Patents Agency for all Countries,

6 1/2c for No. 2 and 4 1/2c for No. 3. Calfskins 6 to 8c. Sheepskins are firm at 85 to 90c. Tallow dull at 3 to 3 1/4c.

LIVE STOCK — Receipts are a little smaller this week but prices unchanged. Exporters 3 1/4 to 3 3/4c per lb. and the best bulls at 3 to 3 1/4c. The best butchers' cattle bring 3 to 3 1/4c, medium 2 1/2 to 2 3/4c and inferior 1 3/4 to 2 1/4c. Milch cows \$25 to \$40 each the latter for choice. Calves \$5 to \$7.00 per head. Sheep sell at 3 to 3 1/2c for choice exporters and 2 1/2c for butchers. Lambs at 3 1/2 to 4c per lb. Hogs firm, the best bacon lots selling at 4 1/2 to 4 3/4c; thick fats 3 1/2 to 3 3/4c, and light 4c. Sows 8c, and stags 2c per lb.

PROVISIONS—There has been a moderate trade with cured meats rather firmer. Mess Pork \$11.50, short cut \$11.50 to \$12.50, and shoulder mess \$9.50. Bacon 5 1/4 to 6 1/4c for long clear. Breakfast bacon 10 to 10 1/2c and backs 9 to 9 1/2c. Smoked hams 10 to 11c. Lard 6 1/2 to 7 1/2c per lb. the latter for pails. Dried apples 2 to 2 1/2c, and evaporated 4 to 5c. Beans 70 to 80c per bushel. Potatoes are 25c per bag for car lots.

WOOL — There is nothing doing, and prices are nominal. Combing fleece 20 to 21 1/2c, and rejections 17c. Pulled wools 20 to 21c for supers and 22 to 23c for extras.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 14, 1897

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.				Mens.	Youths.	Boys.						
Brogans or Cobougs	.....	\$0 60	0 80	\$0 60	0 85	\$0 55	0 80				
Split Balmorals	.....	0 90	1 40	1 00	1 20	0 70	0 80				
Kip	.....	1 00	1 50	1 00	1 25	0 75	1 00				
Buff	.....	1 60	2 00	1 10	1 50	0 90	1 15				
or Congress	.....	1 40	2 00	1 25	1 50	0 85	1 10				
Split Boots	.....	2 00	3 00	1 50	2 00	1 00	1 10				
Kip	.....	2 25	3 00								
Grain	\$2.00 to \$3.00	Felt Sox	2 25	3 00						
Felt Boots, half fox	\$1 60	2 10	do full	\$1 75	\$2 50						
				Womens.	Misses.	Childs.						
Split Batts or Bals	.....	0 70	1 00	0 70	0 80	0 55	0 65				
Kip Pebbled or Buff Bals	.....	0 80	1 10	0 80	1 00	0 65	0 75				
Pebbled Button, Machine Sewed	.....	0 80	1 25	0 85	0 90	0 70	0 80				
Glazed Buff Button.	.....	1 00	1 25	0 85	0 90	0 50	0 70				
Goat	.....	1 25	2 00	1 15	1 50	0 80	1 35				
Polish Calf	.....	1 25	2 00	1 00	1 75	0 90	1 35				
French Kid	.....	1 85	3 50	1 90	2 50	1 40	1 75				
Dongola Kid	.....	1 00	2 00	1 00	1 50	0 75	0 90				
				2 00	3 50						
				1 50	2 50						
				1 50	2 50						
				3 50	4 50						
				2 00	3 00						
				2 00	3 00						
				1 50	2 50						
Men's Calf, Bals. Cong or Butt.		Goodyear Welt		.....		2 00		3 50			
" "		McKay Sewn		.....		1 50		2 50			
" "		Tan Russla Calf, Bals. Cong or Butt,		Goodyear Welt.		.....		2 50		3 50	
" "		" "		McKay		.....		1 50		2 50	
" "		French Pat. Calf or Enamel Leather Bals, Butt. and Cong.		.....		3 50		4 50			
Ladies' Glaze Dong. Butt. and Bals,		Goodyear Welt		.....		2 00		3 00			
" "		" "		Tura		.....		2 00		3 00	
" "		" "		McKay Sewn		.....		1 50		2 50	
Canned Goods.												
Lobsters	.....	9 50	11 00	Corn Beef 1-lb	.....	1 15	1 35				
Sardines 1/2	.....	7 00	13 00	" 2-lbs	.....	2 09	2 35				
Canadian Sardines	.....	4 75	5 00	" 4-lbs	.....	4 15	0 00				
Mackerel	.....	1 50	0 00	" 6-lbs	.....	7 70	0 00				
Salmon	.....	1 10	1 75	" 14-lbs	.....	14 50	16 75				
Clams, 1-lb tins, per doz.	.....	1 30	1 60	Lunch Tngs 1-lb per doz.	.....	3 30	0 00				
Oysters	.....	1 30	1 40	" 2-lbs	.....	6 50	0 00				
Tomatoes, 3s, per doz.	.....	0 75	0 80	Soups, 2 lbs	.....	0 00	2 00				
Peaches, 2-lb. yellow	.....	2 00	2 25	3 lb Baked Beans	.....	1 35	2 10				
" 3-lb.	.....	2 75	3 00	Deviled Tong's 1/4 lb.	.....	1 20	0 00				
Bartlett Pears, 2-lb. tins,	.....	1 75	2 00	Ham, 1/2-lb.	.....	1 20	0 00				
Strawberries, Pres'd 2s	.....	1 75	2 00	Chicken, 1/2-lb.	.....	2 00	2 20				
Raspberries 2s.	.....	1 75	2 00	Turkey, 1/2-lb.	.....	2 00	2 20				
Pineapples, 3-lb tin, p. doz	.....	2 30	2 40	Ox Tongue, 1 1/2-lb.	.....	7 20	0 00				
Gooseberries Pres. 2 s.	.....	2 00	0 00	" 2-lb.	.....	8 55	0 00				
Grn Gages, 3-lb. tins, p. d.	.....	1 65	2 00	" 2 1/2-lb.	.....	11 00	0 00				
Corn, 2 lb. tins.	.....	0 65	0 70	" 3-lb.	.....	13 00	0 00				
Poss, 2-lb tins.	.....	0 70	1 00	Finnan Haddies	.....	0 07	0 07				
				Roast Chicken 1-lb tins.	.....	2 25	0 00				
				Roast Turkey, 1-lb tins.	.....	2 25	0 00				
Binder Twine.												
Good mixed	.....	0 00	0 06 1/2								
Pure manilla	.....	0 07									
Brooms.												
Rose 4 varn. hand heavy	.....	2 50	0 00								
Panay 4 " " medium	.....	2 40	0 00								
Thistle 4 " " "	.....	2 10	0 00								
Map Leaf A 4 stgs.	.....	2 50	0 00								
" B 4 " stained	.....	2 15	0 00								
Shamrock A 4 " varn han	.....	2 10	0 00								
" B 4 " stained	.....	1 95	0 00								
Daisy A 3 stgs varn handle	.....	1 95	0 00								
" B 3 " stained "	.....	1 75	0 00								
Tulip No. 1 3 stgs "	.....	1 60	0 00								
" 2 2 " " "	.....	1 30	0 00								
Curling 4 " "	.....	2 40	3 20								
Drugs & Chemicals												
Acid Carbolic Cryst medl.	.....	0 30	0 35								
Aloes, Cape	.....	0 13	0 15								
Alum	.....	1 50	2 00								
Borax, xtl	.....	0 07	0 08								
Brom. Potass	.....	0 60	0 65								
Camphor. Eng. Refoz. ck	.....	0 80	0 85								
" Ref Rings	.....	0 65	0 75								
Citric Acid	.....	0 40	45								
Copperas, per 100 lbs	.....	0 75	1 00								
Cream Tartar	.....	0 23	0 30								
Epsom Salts	.....	1 50	1 75								
Glycerine	.....	0 24	0 27								
Gum Arabic per lb.	.....	0 20	0 50								
" Trag.	.....	0 50	1 00								
Morphia	.....	1 75	1 35								
Opium	.....	4 00	4 25								
Oxalic Acid	.....	0 10	0 12								
Phosphorus	.....	0 65	0 75								
Potash Bichromate	.....	0 11	0 15								
Potash Iodide	.....	3 90	4 00								
Quinine	.....	0 35	0 45								
Strychnine	.....	0 75	0 90								
Tartaric Acid	.....	0 35	0 40								
Tin Crystals	.....	0 20	0 25								
Heavy Chemicals.												
Bleaching Powder	.....	2 25	2 75								
Blue Vitriol	.....	5 00	6 50								
Brimstone	.....	1 75	2 25								
Caustic Soda 60	.....	1 90	2 25								
" 70	.....	2 15	2 50								
Name of Article.		Wholesale.		Name of Article.		Wholesale		Name of Article.		Wholesale		
Soda Ash.												
Soda Ash				.....		1 50		2 00			
Soda Bicarb				.....		30		2 50			
Sal. Soda				.....		0 70		0 80			
Concentrated				.....		1 50		2 00			
Dyestuffs.												
Archil. con				.....		0 27		0 29			
Cutch				.....		0 07		0 08			
Ex. Logwood				.....		0 10		0 15			
Chips				.....		2 00		2 50			
Indigo (Bengal)				.....		1 50		1 75			
Indigo Madras				.....		0 70		1 00			
Gambler				.....		0 07		0 08			
Madder				.....		0 10		0 15			
Sumac				.....		62		50 70 00			
Fish.												
Distributors prices.												
Cape Brit. Herring				.....		3 25		0 00			
Labrador Herrings				.....		4 50		4 75			
Sea Trout No. 1 split p. b.				.....		0 00		0 00			
" half bris				.....		0 00		0 00			
No. 1 Shore Herrings				.....		0 00		0 00			
" Nova Scotia				.....		8 50		3 75			
Mackerel No. 1. kitta				.....		40 00		0 00			
" 1/2 barrel				.....		6 50		0 00			
Green Cod, No. 1				.....		4 35		4 50			
Green " large				.....		5 00		0 00			
Draft				.....		5 25		0 00			
No. 2				.....		3 25		0 00			
large dry				.....		0 00		4 00			
Salmon No. 1 bris Lab.				.....		12 00		13 00			
Salmon, (terces)				.....		17 50		18 00			
" Brit. Col bris				.....		0 00		0 00			
Boneless Fish				.....		0 00		0 05			
" Cod				.....		0 50		0 00			
Finnan Haddies				.....		0 60		0 07			
Flour.												
Winter Wheat				.....		4 70		4 90			
Manitoba patent brands				.....		5 10		5 30			
Straight roller new wheat				.....		4 30		4 40			
do bags				.....		2 10		2 25			
Extra				.....		0 60		0 65			
Superline				.....		0 00		0 00			
Manitoba Strong Bakers				.....		4 85		5 00			
Standard oatmeal, brl.				.....		3 30		3 40			
Brand				.....		5 50		10 00			
Shorts				.....		11 00		12 00			
Mouille				.....		11 00		12 00			

COLOUR IN INTERIOR DECORATIONS.

In the trades or professions covering the subject of interior decorations, colour is the one prime, essential necessity, says an up-holstering contemporary. Quality is all right in its way; good design is desirable, but everything may be undertaken and the work be a failure unless the colouring is correct. The man who will deny this is the man who realizes that his discernment of colour harmony is defective.

In undertaking the furnishings of a house, the character of a design period is to be the last thing to consider. We would say first, in determining upon the colourings of the various apartment, Give us a glance at the frocks and the smart dresses worn by the ladies of your household, for it is a reckless jump in the dark to attempt any lasting success if we furnished any colourings which, although for the moment pleasing to her, were of a character which, by long experience, she had learned to dislike.

A woman who is once told that she looks badly in red will learn to detest that colour. The phlegmatic gentlemen, whose clothes are of somber hue, and would be happy in an Oriental room, would be like a fish out of water in pale blue and rose colours.

But, of course, it is quite impracticable to look through a woman's wardrobe, so the next best thing is to judge of her colourings by her complexion.

The subject is well understood by the milliners, also by decorators of the better class, and the decorator who can detect at a glance the colours to which a woman is predisposed, has clearly a great advantage in the making of a sale and the giving of permanent satisfaction.

In this country the scientific knowledge of colour atmosphere in the home is but little understood, but in the older countries time and experience have given to one's interior surroundings distinctive colours for the people. The yellows, and sharp reds, and dark blacks, which are adapted so generally by the Chinese, are colourings that are simply suited to their complexions. To the darker races in the Orient we find, again, colours which are specially harmonious—colours which we have learned to regard as Oriental colourings. They have become a national characteristic. As we go further north, to the Mediterranean, we find the

colouring again changes, and as we reach far Russia, Norway and Sweden, where the complexions are paler, we find, again, the tints essentially different throughout everything in the way of apparel and decorations. In this country we are of a cosmopolitan class. There is no distinctive trait, and our selections must be adapted to individual needs.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JAN. 14, 1897.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Farm Products.											
BUTTER: Creamery,.....		0 19 0 19 1/2	Barley, malting.....		0 00 0 00	Molasses (Barbados) 1mg..		0 29 0 32	Vermicelli, Canadian.....		0 05 0 06
Dairy Rolls.....		0 00 0 14	" feed afloat.....		0 32 0 34	Porto Rico.....		0 27 0 30	Macaroni,.....		0 05 0 06
Western.....		0 00 0 00	Peas, per 60 lbs, afloat new		0 8 0 49	Trinidad.....		0 00 0 00	" Italian.....		0 10 0 13
Lower grades.....		0 00 0 00	In store.....		0 00 0 00	Cuba.....		0 00 0 00	Peel—Citron.....		0 18 0 20
Rolls.....		0 13 0 14	Rye No. 2.....		0 40 0 41				Orange.....		0 13 0 14
CHEESE:			Corn, in bond.....		0 00 0 00				Lemon.....		0 12 0 16
Finest Ontario.....		0 00 0 00	" duty paid.....		0 00 0 00						
Finest Ontario.....		0 00 0 00									
Quebec.....		0 00 0 00									
Quebec.....		0 00 0 00									
EGGS: Montreal Hmed.....		0 14 0 14 1/2									
held.....		0 10 0 00									
Shipped as strictly fresh..		0 23 0 24									
HORS: per lb.....		0 00 0 00									
" Old.....		0 00 0 00									
HOW PRODUCTS:											
Bacon, smoked, per lb.....		0 08 1/2 0 09									
Hams, city cured,.....		0 09 0 10									
" Canvassed.....		0 02 0 00									
Pork Ca. a.c. per bbl. new		11 06 12 00									
do old.....		10 00 10 50									
Lard, per lb.....		0 05 0 07									
" Com. Refined.....		0 05 0 05 1/2									
SEEDS:											
Clover, red, per lb.....		0 00 0 09									
Alfalfa, per lb.....		0 09 0 09									
Timothy, (Can'n) per bah.		2 50 2 75									
" Western.....		2 00 2 50									
Flax 56 lbs.....		0 00 0 00									
Potatoes, per bag.....		0 00 0 00									
Honey, strained.....		0 00 0 09									
Beeswax.....		0 00 0 00									
Spring Rye.....		1 20 0 00									
BEANS: white ordinary bus		0 00 0 00									
" hand-picked.....		0 00 0 00									
GRAIN.											
Hard Man. No. 1 Ft. Wm.		0 00 0 00									
" No. 2.....		0 00 0 00									
Oats No. 2.....		0 25 0 25 1/2									

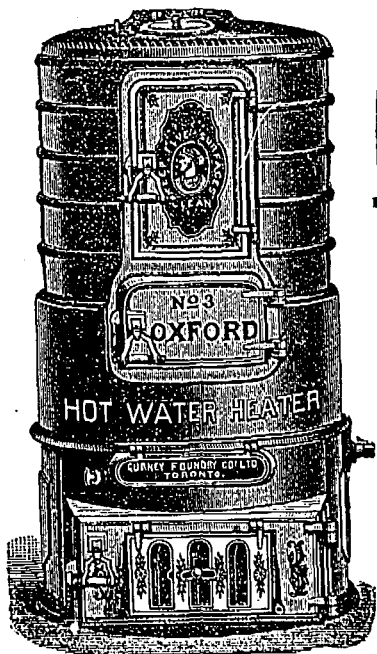
SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, largeness of area, ease in cleaning. Minimum amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

DECIMAL DIALS.

At the next meeting of the French Chamber it is intended to offer a decimal sub-division of time for universal adoption.

The day is divided into 10 hours; the hour into 100 minutes, and the minutes into 100 seconds, making 1,000 minutes, or 100,000 seconds per day.

The hour hand always points in the direction of the sun. Consequently, as the day begins and ends at midnight, the hour hand points downward, as also do the minute hand and second hand, at the exact time of the change of the day, or 10 o'clock. Thence it rises with the sun in its apparent motion around the earth, points to the zenith at noon, after which it descends until it reaches its extreme lower point again at midnight. Thus the hour hand makes but one revolution around the dial each day. It is, then, the figure X on the dial at which the hour hand commences and ends each day, the minute hand each hour, and the second hand each minute.

The time indicated by the decimal clock is always positive time. While 6 o'clock a.m. is represented decimally by half-past 1 o'clock, and 6 o'clock p.m., is represented by 10 minutes to 8, noon is represented by 5 o'clock and midnight by 10 o'clock.

It provides a standard time for the entire globe. It is proposed to divide the terrestrial globe into 1,000 degrees of longitude, corresponding with the 1,000 minutes of the day, and by grouping them into 20 sections of 50 degrees each, establish standard time for the whole world.

Giving to Greenwich, where the counting of the meridians begins, the midnight meridian, and making it 000 degrees and 20 sections would all be reckoned east of Greenwich, and all the way around the globe.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 14 1897

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharpsand flat pressed nails	1 85 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 23 0 24
NEW CUT NAIL SCHEDULE.		3 inch.....extra..	1 50 0 00	LXX ".....	Usual	No. 2 " " ".....	0 21 0 22
Base—50d and 60d, f.o.b.....	2 30 0 00	2 1/2 and 2 3/4 " " ".....	1 65 0 00	DC ".....	Trade	No. 3 " " ".....	0 19 0 20
Cut Nails.....per keg.....	2 30 0 00	1 1/2 and 1 3/4 " " ".....	2 50 0 00	DX ".....	Extras,	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 30 0 00	1 1/4 " " ".....	3 00 0 00	DDX ".....		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 25	Terne Plate IC, 20x28..	5 75 6 00	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Axes—S. S.....	8 50 10 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 24 0 25
30d.....	0 10 0 00	—solid S.....		Anchors, per lb.....	0 04 0 05	No. 2.....	22 0 23
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts		Harness.....	0 25 0 33
10d.....	0 20 0 00	5-16.....	3 56 0 00	22 and 24 gauge.....	0 05 0 06	Upper, heavy.....	0 32 0 30
8d and 9d.....	0 25 0 00	3/4.....	3 25 0 00	26 gauge.....	0 06 0 00	Upper, light.....	0 35 0 32
6d and 7d.....	0 40 0 00	7-16.....	3 15 0 00	Lead: Pig, per 100 lbs..	3 15 3 25	Grained Upper.....	0 32 0 35
4d to 5d.....	60 0 00	1.....	3 00 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	Galvanized Iron:		Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 70
2d.....	1 50 0 00	Morewoods Lion, No. 28.	5 00 5 25	Lead Pipe, per 100 lbs..	5 09 0 00	English.....	0 50 0 75
4d to 5d, cold cut		Queen's Head, or equal..	4 25 4 50	Zinc: Sheet.....	5 00 5 75	Canada Kip.....	0 50 0 60
not pol. or bl'd.		Common.....	3 75 4 00	Spelter per 100 lbs	4 50 4 75	Hemlock Calif.....	3 50 0 60
8d.....	0 90 0 00	Pig Iron: Siemens No. 1..	16 75 0 00	Scrap Iron—		" Light.....	0 50 0 60
Fine blued nails—		Summerlee.....	20 50 21 00	Machinery scrap.....	0 00 1 33	French Calif.....	1 05 1 40
3d.....extra.....	1 50 0 00	Gartsherle.....	60 00 0 00	Wrot Iron.....	2 00 1 50	Splitte, ligas.....	0 20 0 23
2d.....	2 00 0 00	Carnbroe.....	18 50 19 00	Powder: Canada Bl'sting	0 00 0 00	" heavy.....	6 18 0 21
Casing and box, flooring,		C.I.F.T. Riv. Charcoal Iron	28 50 28 00	F F to F F F.....	5 00 5 25	" small.....	0 16 0 18
shook, and tobacco box		No. 1 Ferrons.....	0 00 0 00	WIRE:		Leather Board, Canada..	0 06 0 10
nails—		Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft..	0 15 0 17
12d to 30d.....extra..	0 50 0 00	Ord. Crown.....	1 45 1 50	Annealed No. 7 " "	2 65 0 00	Pebble Grain.....	0 11 0 13
10d.....	0 60 0 00	Best Refined.....	2 25 2 50	" oiled " "	2 65 0 00	Glove Grain.....	0 11 0 13
8d and 9d.....	0 75 0 00	Norway.....	3 00 0 00	Galvd. No 6.....	3 15 0 00	B. Calif.....	0 11 0 13
6d and 7d.....	0 90 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	Trade discount on above		Brush (Cow) Kid.....	0 11 0 12
4d to 5d.....	1 10 0 00	" " 17, 18, 20 G " "	2 00 0 00	20 per cent.		Buf.....	0 12 0 15
3d.....	1 50 0 00	" " 22, 24 " "	2 05 0 00	Barbed Wire—		Rus sets, light.....	0 35 0 40
Finishing nails—		" " 26 G " "	2 15 0 00	2 and 4 barbs.....	890 Que.and	" heavy.....	0 28 0 30
3/4 inch.....extra..	0 85 0 00	" " 28 G " "	2 25 0 00	Plain Twist 2 and 3 wrs.	276 Ontario.	" No. 2.....	0 20 0 25
2 " " ".....	1 15 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Staples.....	1000lbs doid	" Saddlers'.....	8 00 9 00
1 1/2 " " ".....	1 35 0 00	3-16 in.....	0 00 2 25	Wire Nails Ont. 80 p.c	up to 25c	Int. French Calif.....	0 70 0 75
1 " " ".....	1 75 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	10 kegs up to 25c pt for	freight.	English Oak.....	0 38 0 42
1 " " ".....	2 25 0 00	Hoops.....	2 15 0 00	fight. Que. 50 2 1/2 pc f.o.b		Rough.....	0 20 0 22
Steel nails 10c extra.		Band Imported.....	0 00 2 00	Montreal witha special		Dongola, extra.....	0 30 0 32
		" Canadian.....	1 50 1 85	allowance of 5 c. per		" No. 1.....	0 20 0 25
		Canada Plates:		kegs.		" ordinary.....	0 12 0 20
		Good Brands.....	2 40 2 50	Hides and Tallow		Colored Pebbles.....	0 15 0 16
		Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Montreal Green Hides		" Calif.....	0 20 0 28
		70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	" No. 1 per 100 lbs	0 00 7 00	Oils	
		Imported iron pipe, 1/2 to 2 in	0 00 0 00	" No. 2.....	0 00 6 00	Cod Oil, Newfoundland..	0 35 0 36
		8 inch, 65 & 5 p.c. 1/2 to 2 in	0 00 0 00	" No. 3.....	0 00 5 00	" Gaspe.....	0 32 0 35
		10 & 5 p.c.		Fanners pay \$1 extra for		S. K. Pale Seal.....	0 45 0 46
		Steel, cast per lb.....	0 07 1/2 0 00	sorted, cured & inspect'd		Straw Seal.....	0 38 0 35
		" Spring, 100 lbs.....	2 50 0 00	Sheepskins.....	5 70 0 75	Cod Liver Oil, Nfld.....	1 00 1 10
		" Tire.....	1 90 0 00	Clips.....	0 00 0 00	" " Norwegian	
		" Sleigh shoe, 100 lbs..	1 85 0 00	Lambskins.....	0 75 0 00	Process.....	2 00 0 00
		" Machinery.....	2 25 0 00	Calfskins, No. 1.....	0 06 0 00	Castor Oil.....	0 09 1/2 0 10
		Tin Plates:		" No. 2.....	0 04 0 00	Lard Oil, Extra.....	0 60 0 65
		IC Coke.....	2 50 2 75	Horse hides west., each.	0 00 0 10	" No. 1.....	0 50 0 53
		IC Charcoal.....	3 00 3 50	" City.....	4 50 5 00	Linseed, raw.....	0 40 0 00
				Tallow, rendered.....	2 00 2 50	" bolted.....	0 49 0 00
				" rough.....		Olive, pure.....	0 85 0 90
				Leather		" Extra, qt., per case.	3 00 3 70
				No. 1 B. A. Sole.....	0 22 0 24	" pts. do.....	2 40 2 60
				No. 2 " ".....	5 20 3 22	" 1/2 pts. do.....	2 70 3 60
				No. 3 " ".....	0 17 0 18	Spirits Turpentine.....	0 42 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.
 Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Late Processes, and the Newest and Best Machinery, not Surpassed anywhere.
 LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

FOR SALE
One Dynamo,
 of Toronto Motor Co. Manufacture.
Fifty-Light.
 Address
 Journal of Commerce,
 Montreal.

THE ECONOMIC PROGRESS OF SWEDEN.
 The Press Department of the forthcoming Scandinavian and Russian Exhibition in Stockholm publishes some information regarding the progress of Sweden, from which we take the following:—The timber and mining trades show a rapid development. The value of the hewn timber export in 1866 scarcely exceeded 80 million kronor, whereas it has now reached 120 million kronor or more, and Sweden is at present the principal wood-exporting country in the world. The largest saw-mills in the world are to be found in Sweden, and at least 25,000 people are employed at them. At the same time a considerable industry has developed in improved wood goods, and products of this are exported to a value exceeding 20 million kronor a year. To show the industrial development that has taken place during these years we may mention that all the works in the country, except dairies and saw-mills, less than 40,000 people were employed in 1866, but at present at least 130,000. Foundries and mechanical works have during the same period increased their yearly output from 13 million to 57 million kronor, and paper-mills from two million to three million kronor, &c.

Toronto Electric Motor Co.
 Multipolar and Bipolar,
 Dynamos and Motors,
 Transformers, Meters,
 and Lamps.
 Rubber Covered and Weather proof Wires,
 also all other supplies.
R. E. T. Pringle,
 Imperial Building, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JAN. 14 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	
Veal Oil:								
Car Lots Store, (2, p.c. off)	\$ c. \$ c.			Porter—	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.	
1 to 20 bbls.....	0 15 0 16			Dublin Stout... qts	2 40 2 45	Kitty.....	9 00 9 50	
American P.W.....	0 19 0 20 1/2	Salt.		do do..... pta	1 67 1 62 1/2	Morning Dew.....	9 00 0 00	
do W.W.....	0 18 0 19	Liverpool per bag.....	0 40 0 45	Spirits Canadian—per gal.		And. Sher.....	9 25 10 25	
Astral.....	0 21 0 21 1/2	Canadian, in small bags.....	0 25 0 30	Alcohol..... 65 O.P.	4 25 0 00	House of Common.....	9 25 12 00	
Benzine American.....	0 21 0 25	Canadian, Quarters.....	0 85 1 00	Spirits..... 50 O.P.	2 00 0 00	Sheriffs..... per gal	3 90 4 00	
do Canadian.....	0 14 0 16	Factory Filled per bag.....	0 25 0 30	do..... 25 U.P.	2 01 0 00	do..... cases	9 75 0 00	
Class.		do Quarters.....	0 20 0 25	Rye Whisky..... 25 U.P.	8 00 8 50	Glenfalloch, High'd..... gal	3 40 3 50	
United inches, 50 to 25.....	1 25 1 35	Special Dairy, per brl.....	0 45 0 50	Corby's IXL Rye, qrts.....	6 00 6 50	Walkers Kilmarnock.....	10 00 15 25	
do..... 25 to 40.....	1 35 1 45	Spl Cheese Salt p bag 203 lb	1 25 1 50	do..... " XTC ".....	8 00 8 50	Mitchell's Scotch.....	6 50 12 50	
do..... 41 to 50.....	2 20 2 30	Turk's Island per bush.....	0 30 0 35			do Irish.....	6 50 12 50	
do..... 51 to 60.....	3 00 3 10			Ports—		Jas Watson & Co. Dundee	3 star Glenlivet, per case.	9 50 10 00
Paints, &c.		Tobacco duty paid.		Burmestees.....	2 10 4 00	do do.....	1 00 1 50	
Lead pure, 50 to 100 lb. kgs.	0 00 5 00	No. 1 Black Chewing, cads	0 46 1/2 0 51 1/2	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	1 do do.....	8 50 9 00
do No. 1.....	4 50 4 62 1/2	No. 2 do.....	0 45 0 00	Sundeman.....	2 00 0 00	do do.....	1 do do.....	4 00 6 00
do No. 2.....	4 25 0 00	Old Chum br't do sol. 8s.	0 58 0 00	Warter & May's Ports gal.	2 10 6 50	do do.....	1 do do.....	4 00 6 00
do No. 3.....	4 00 3 57 1/2	Navy, Bright Smoking 8s.	0 56 0 57	Sherries—Pen rtin.....	2 00 5 50	do do.....	1 do do.....	6 50 7 00
White Lead, dry.....	5 00 4 25	do do do 5s.	0 55 0 00	Misa.....	2 10 6 00	do do.....	1 do do.....	7 50 8 50
Red Lead.....	5 00 5 25	do do do 7s.	0 50 0 00	Mackenzie.....	2 10 6 00			
Venetian Red Eng'h.....	1 50 1 75	Derby Plug Smk'g sol. 12s.	0 50 1/2 0 00	Wisdom & Warter's Sher-	2 00 6 50			
Yel. Ochre, French.....	1 25 3 00	do do do 7s.	0 50 1/2 0 00	ries..... per gal.....		Gin—		
Whiting, ordinary.....	0 45 0 50	do do do 8s.	0 50 1/2 0 00	Clarets—		De Kuyper red cases.....	11 00 11 00	
do Gilders.....	0 60 0 70	Myrtle Navy Plug Smk'g sol	0 80 0 00	St. Julien.....	2 50 2 65	do green do.....	5 75 0 00	
do Paris, do.....	1 00 1 10	Old Chum Plug Smk'g sol 4s	0 67 0 00	Barton & Guestier.....	4 00 25 00	do hhd's.....	2 30 0 00	
English Cement, cask.....	1 90 2 00	do Smoking sol.	0 87 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhenn & Nolet, Key	gin, red cases.....	9 50 9 75
Belgian Cement.....	1 80 1 90	and R. & R. 8s.	0 87 0 00	J. Calvet & Co.....	4 50 40 00	Green cases.....	4 75 5 00	
Fire Bricks per 1000.....	15 00 21 00	do Cut Smoking, 9s.	0 70 0 00	Champagnes—		Ponies.....	2 50 2 75	
Fire Clay.....	1 50 1 75	Myrtle do do 9s.	0 70 0 00	Fommery, Fils & Co.....	28 00 30 00			
Roain.....	2 40 4 50	Can. Chewing.....	0 32 1/2 0 33	G. H. Mum.....	28 00 30 00	Irish Whisky—		
Glue:		do Smoking, Plug.....	0 35 0 45	Perrier, Jouet & Co.....	28 00 30 00	Bushmills..... cs	9 50 0 00	
Domestic Broken Sheet.....	0 11 0 14			Brandies—Hennesay gal.	6 50 8 00	Mitchell's Irish.....	6 50 12 50	
French Casks.....	0 10 0 12	Wool.		1 Star..... cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00	
do.....	0 00 0 13	Fleece comb. ord.....	0 19 1/2 0 21	Martell..... gal.	6 00 0 00	do do 3 stars, qts	9 70 10 50	
American White, bris.....	0 15 0 20	do clothing.....	0 00 0 00	Barnett & Fils, V.S.O.P.....	12 25 0 00	John Jamieson & Co.....	9 50 11 50	
Coopers' Glue.....	0 18 0 24	Pulled.....	0 21 0 23 1/2	Cases (one star).....	14 75 15 00	Dunville & Co..... qts	7 50 7 75	
Golden Ochre.....	0 04 0 10	North West.....	0 00 0 00	Bisquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	case of 2 doz.....	14 50 15 00
Brunswick Green.....	0 04 0 04	B. A. Scoured.....	0 26 3 85	V.S.O.P.....	16 00 16 50	Banagher Irish Whisky, qts	8 50 10 00	
French Imperial Green.....	0 11 0 15	Natal.....	0 16 0 18	Tennant & Co.....	10 00 38 00	do do do per gal	3 75 4 00	
Vermillionette.....	0 12 0 40	Cape.....	0 15 0 16	E. Puet, V.V.O.P.....	0 00 23 00	Watson's Old Irish, qts, pr cs	6 50 7 50	
Vermillionette.....	0 12 0 40	Australian.....	0 00 0 00	do 1840.....	0 00 29 00	do do pts per cs.	7 50 8 50	
Genuine Quicksilver.....	0 75 0 00			Bontelleu Fils.....	9 00 20 00			
No. 1 Furnic' Varn'h, pr. gl	0 60 0 85	Wines, Liquors, &c.		DeLaage.....	9 00 24 00			
Extra do.....	0 75 1 00	Als—English..... qts	2 50 2 55	Richard V.S.O.P.....	12 00 00 00			
Brown Japan.....	0 55 1 20	"..... pts	1 62 1 67 1/2	do V.S.O.....	10 00 00 00			
Black Japan.....	0 50 1 00	Ind Coope & Co., Rom..... qts	2 10 0 00	do V.O.....	8 50 0 00			
Orange Shellac, No. 1.....	1 90 2 00	ford Ales..... pts	1 45 0 00	Geo. Sayer & Co's				
do do.....	2 25 2 40			Brandy, do	4 50 6 50			
Putty Bulk per cask.....	1 60 1 75			do do cases 1 star do	11 50 12 00			
do bladder.....	1 75 1 85			do do do V.S.O.P do	16 50 17 00			
do cases.....	1 90 2 00							

MONTREAL

Merchants' and Manufacturers' Directory.

Awnings, Tents, Tarpaulins, Flags, Ect. Thos. Sonne.....193 Commissioners St.

Manfrs. Boots and es. Ames, Holden Co., Ltd.....47 Victoria Sq. Jas. Linton & Co.....37 to 45 Victoria Sq.

Builders' and Contractors' Supplies. W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters. A. A. Ayer & Co.....576 St. Paul St. Alex. W. Grant.....33 to 37 William St. Kirkpatrick & Cookson.....96 Grey Nun St. Wm. Nivn.....61 William St.

Clothing, Wholesale. Doull & Gibson.....138 McGill St. Friedman Bros.....1835 Notre Dame St. McKenna, Thomson & Co. 423 St. James St. McMartin, Campbell & Co. 250 St. James St. H. Shorey & Co.....1866 Notre Dame St. E. A. Small & Co.....1 Beaver Hall Hill

Drygoods, Wholesale. James Johnston & Co.....26 St. Helen St. John Macdonald & Co.....Toronto McIntyre, Son & Co.....Victoria Sq. Alphonse Racite & Co. 340 & 342 St. Paul St. Thibaudeau Bros. & Co.....332 St. Paul St.

Grocers, Wholesale. Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers. James Coristine & Co. 471 to 477 St. Paul St.

Manfrs. Hosiery and Underwear. Flannels, Dress Goods, &c. Granite Mills.....St. Hyacinthe.

Importers and Manfrs Laundry Blues and Stove Polishes. Tellier, Rothwell & Co. 24 & 26 St. Dizier St.

Men's Furnishings, Manfrs. and Importers, Wholesale. Matthew, Towers & Co. 73 Board of Trade.

Manfrs. Lubricating Oils. The Beaver Oil Co.....301 St. Paul St.

Shirt Manfrs. Montreal Shirt & Overall Co. 1835 Notre Dame St.

Manfrs. Shirts, Collars, Overalls, and Blouses. M.L. Schloman.....481 St. Paul St.

Silversmiths. Simpson, Hall, Miller & Co. 1704 Notre Dame St.

Stoves, Enamelled Ware, Tinware and Furnaces. McClary Mfg. Co.....93 St. Peter St.

Cut Tobaccos. American Tobacco Co. Ltd.....47 Cote St.

Woollens and Tailors' Trimmings. John Fisher Son & Co. 443 & 444 St. James. M. Fisher, Sons & Co. 25 Victoria Square.

MEDICINAL WINES



We produce them from the pure juice of the grape. Our wines are highly recommended throughout the Dominion by eminent physicians for their medicinal qualities. We can specially recommend our

FINE OLD PORT

for the use of convalescing patients; and for those preferring a drier wine, we would recommend our

DRY CONCORD.

Ask for our goods, or write us direct.

The Ontario Grape Growing and Wine Mfg. Co.

ST. CATHARINES, ONT.

*** BLACKMAN'S ***

Patent Power Ventilating

*** WHEEL. ***

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL.

J. S. HAMILTON,

DISTILLER OF

Pure Grape Brandy

PELEE ISLAND, CANADA.

BRAND

"J. S. HAMILTON & CO."

COGNAC.

J. S. HAMILTON & CO.

Brantford.

Sole General and Export Agents.

E. L. ETHIER & CO.,

Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

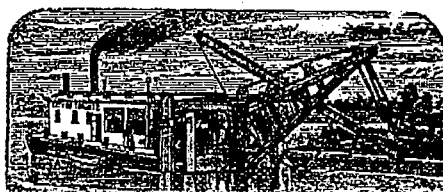
88 St. Denis Street, MONTREAL.

Telephone 6067.

Branch Store: Ottawa.



M. BEATTY & SONS,
WELLAND, Ont.



Dredges, Ditchers, and Steam Shovels

For Ditching, Dyking, Gold Mining Etc.

Of various styles and sizes to suit any Work.

CENTRIFUGAL PUMPS (for drainage works, pumping sand, gold mining, etc.), **SUBMARINE ROCK DRILLING MACHINERY, HOISTING ENGINES, SUSPENSION CABLEWAYS, GANG STONE SAWS.**

AGENTS

JAMES STEWART, Montreal, Que.
Mention Journal of Commerce.

WM. HAMILTON MANUFACTURING CO.
Vancouver, B.C.

BRAINS and Body Economized

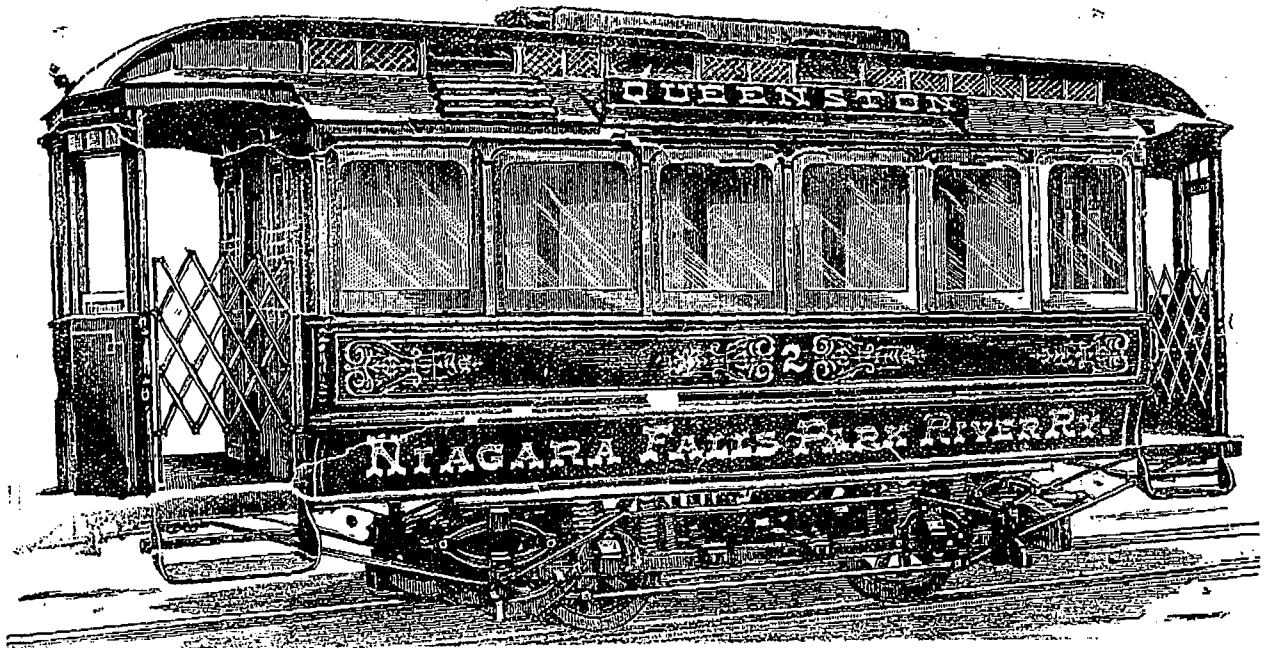
Worry and Work Reduced.

Half the Labor of Washday is washed away by the use of

E. B. Eddy's Indurated Fibreware
Tubs and Pails

They are
LIGHT, TIGHT AND DURABLE

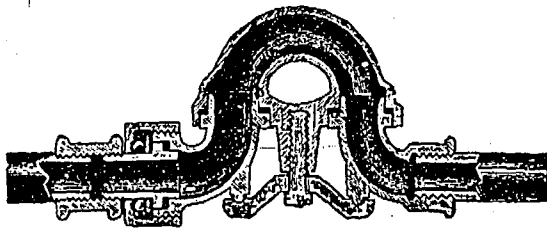
Fine Electric Street Cars. OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS
of every description.

**PATTERSON & CORBIN, ST. CATHARINES,
ONT.**

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure.
It is a practical flexible coupling for metal pipe.
It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose.

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS
2666 Notre Dame St., - MONTREAL, FOR THE DOMINION

The **SYMPHONY**, A Home
Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior,

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

Wilcox & White Organ Co.,

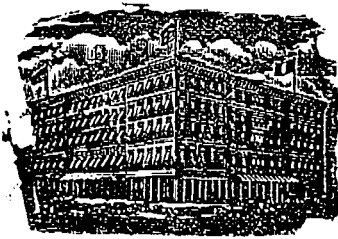
Established 1876. MERIDEN, CONN., U.S.A.
129 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

LAURENT, LAFORCE & BOURDEAU, 1887 Notre Dame St., Montreal.
JAMES COOPER, 184 St. James St., Montreal. **GEO. WOOLSON,** 188 Queen St., Toronto.
WM. LASH, St. Johns, N.F. and thousands of others.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 76 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,
SITUATED IN HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to HENRY HOGAN, Prop.
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

BAYLIS MFG. CO'Y

Manufacturers of
Varnishes Japans,
White Lead,
Colored Paints
Dry Colors, Printing Ink,
Machinery Oils and Axle Grease.

And Dealers in
Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,
MONTREAL.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Huffman House,	Huffman & Co. (late Kyle)
BRANFORD,	- Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GAIT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnell
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
INVERBELL,	Atlantic House	O. H. Kennedy

Continued on next Page

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

MONTREAL.

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve
Medals
Awarded at
International
Expositions.



Special
Prize
Gold Medal
at Atlanta,
1895.

Our goods are on sale in every leading Hardware Store in the United States and Canada.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.



"Jardine"

Taps and Dies.

Taper, plug, and bottoming, taps, Pulley taps, Tapper taps, Pipe taps, Stay Bolt taps Machine taps, Taps of all kinds.

A. B. JARDINE & CO.

HESPELER, ONT.

DELOREME BROS., Montreal,

Agents for Quebec & Lower Provinces.

Individual Evening Instruction.

ON
Monday, Wednesday and Friday Evenings

AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence, English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone 2890 for Prospectus and new price list. Address,

J. D. DAVIS,
42 Victoria Sq., City

NEW TELEPHONE BOOK.

The Merchants' Telephone Co. will issue a new book in January next. New subscribers will please send their orders before the 14th, in order to have their names inserted in it.

J. M. MARCOTTE, Sec'y.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

ESTABLISHED 1886.

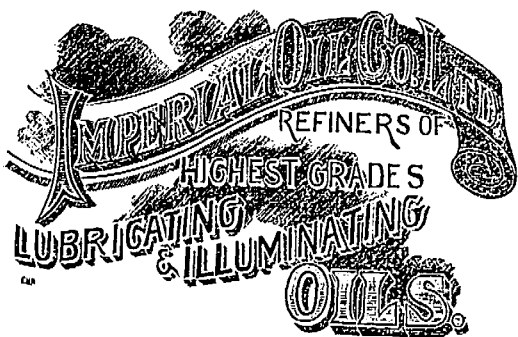
CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap Can be seen at the office of

The Journal of Commerce,
171 & 173 St. James St.
MONTREAL.



Petrolia, London, Toronto, Hamilton, Brantford,
Peterborough, Windsor, Quebec, Kingston,
Montreal, Moncton, N.B., Halifax, N.S.,
St John, N.B., Winnipeg, Vancouver.

BOILER SHOP.

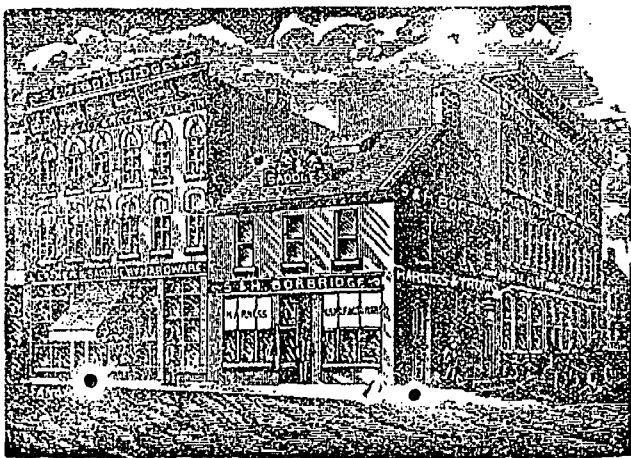
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, I invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

\$1,000. REWARD!

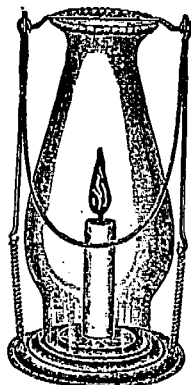
for a wind that can blow out the
'Handy Andy' Lantern

(TRADE MARK.)

because THERE IS NONE

It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

The Bauchelle Co., 76 Park Place, N. Y.



SECURITIES.		London, Dec. 31	
British Columbia, 1877 6 p.c.	121	124	
1887, 4 1/2 per cent	117	119	
Canada, 4 per cent. loan, 1880	108	110	
3 per cent. loan, 1888	101	103	
Debs. 1884, 3 1/2 per cent.	106	108	
Railway and other Stocks.		Dec. 31	
Quebec Province, 5 p. c., 1874	107	112	
1878, 5 p.c.	107	112	
1880, 4 1/2 p.c.	108	105	
1883, 5 p.c.	115	117	
Atlantic & Nth. Western 5 p.c. Guar.			
1st M. Bds	119	121	
100 Buffalo & Lake Huron £10 shr	113 1/2	123 1/2	
100 do 5 1/2 p.c. 1st mort.	135	138	
800 do 2nd mort	135	138	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	104	106	
Canadian Pacific \$100	56 1/2	56 1/2	
100 Grand Trunk, Georgian Bay, &c. 1st M.	96	100	
100 Grand Trunk of Canada Ord. stock.	4 1/2	4 1/2	
100 2nd equip. mtg. bds. 6 p.c.	125	125	
100 1st pref. stock	81 1/2	82 1/2	
100 2nd pref. stock	17 1/2	17 1/2	
100 3rd pref. stock	10	10 1/2	
100 5 p.c. perp. deb. stock	125	128	
100 4 p.c. perp. deb. stock	81	83	
100 Great Western shares, 5 p.c.	113	116	
100 Hamilton & N.W., 6 p.c.	87	100	
100 M. of Canada Stg. 1st Mort. 5 p.c.	89	91	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	89	92	
*Montreal & Sorel, 1st mtg., 5 p.c.			
N. of Canada, 1st mtg., 5 p.c.	96	99	
Northern Extension, 8 p.c. pref.	90	90	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	28	30	
T. G. & B. 4 p.c. bonds, 1st mort.	107	109	
100 Well, Grey & Bruce, 7 p.c. bds.			
1st Mort	87	89	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	107	109	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.			
100 City of Montreal stg. 5 p.c. 1874	103	105	
100 City of Ottawa, 4 1/2 p.c. stg. redeem 1878	108	110	
redeem 1875	101	105	
redeem 1876	111	115	
100 City of Quebec, p.c. redeem 1875	116	118	
redeem 1878	130	132	
100 City of Toronto, 6 p.c.	99	102	
5 p.c. stg. con. deb. 1874	99	118	
5 p.c. gen. con. deb. 1880			
4 p.c. stg. bonds, 1921-23	105	108	
100 City of Winnipeg deb., 1884, 5 p.c.	108	110	
Deb. scrip. 1883, 6 p.c.	123	124	
MISCELLANEOUS COMPANIES.			
100 Canada Company	17	19	
100 Canada North-West Land Co.	30	40	
100 Hudson Bay	15 1/2	15 1/2	
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY---Continued

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Falsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Esland
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Manson House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Belmont,	E. H. Dunsm & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesslein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	F. P. Archibald
do	Hotel Davies,	J. J. Davis

GEORGE PLACE,
EQUIPMENT OF RAILWAY AND CAR WORKS,
 Iron and Wood Working Machinery, Corliss Engines
 and Boilers, Shafting, Hangers, Pulleys, Etc.
 120 BROADWAY, . . . New York.

AGENT FOR
J. A. FAY & EGAN CO.,
 BUILDERS OF
WOOD WORKING MACHINERY.



FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 86 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 6 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " 17 "
- 2 " " 72 " 16 "
- 2 " " 72 " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

Dominion Paper Co. Montreal
 Can.

ENVELOPES

FROM
 60 cents a thousand upward
 AT THE
JOURNAL of COMMERCE Office.

FOR SALE

At less than Half Price.

— THE —
**TYPE-SETTING
 MACHINES**

Employed during the last two
 years in the Composing-Room of
 the "Journal of Commerce."
 All in good order.

M. S. FOLEY, Prop.

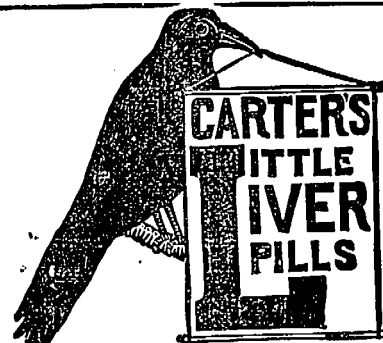


H. Johnson,
 Importer and Exporter of
Raw Furs and Skins.

Highest Market value paid.
 Consignments solicited.
 Expressage paid.

**494 St. Paul St.,
 MONTREAL.**

N.B.—Also highest prices
 paid for Bee's Wax and
 Gensing.



SICK HEADACHE

Positively cured by these
 Little Pills.

They also relieve Distress from Dyspepsia,
 Indigestion and Too Hearty Eating. A per-
 fect remedy for Dizziness, Nausea, Drowsi-
 ness, Bad Taste in the Mouth, Coated Tongue
 Pain in the Side, TORPID LIVER. They
 Regulate the Bowels. Purely Vegetable.

**Small Pill. Small Dose,
 Small Price.**

IMPROVING
 AND REMODELING

HEATING

EITHER BY

Hot Air, Steam or Water.

ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,

MONTREAL.

TELEPHONE NO. 1265.



DEVOTED TO

Commerce, Finance, Insurance, Railways,
 Manufacturing, Mining and Joint
 Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of	
Canada,	\$2 a year
British Subscribers,	12s. Stg.
American,	\$3
Single Copies,	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
 Head of St. John Street,

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused
 manuscripts.

The Editor cannot under any circumstances un-
 dertake to return unused manuscripts, or enter
 into any correspondence concerning it.

TO LET.

That old-fashioned two-storey double
 residence, No. 17 St. Genevieve St., Mon-
 treal. Apply to

M. S. FOLEY,
 Journal of Commerce

GRAND TRUNK RAILWAY SYSTEM

One way weekly Excursions to
CALIFORNIA

and other Pacific Coast Points.

A Pullman Tourist sleeper leaves Bona-
 venture Station every Friday at 9.15 a.m.
 for the Pacific Coast, all that is required
 is a second class ticket and in addition a
 moderate charge is made for sleeping ac-
 commodation. This is a splendid oppor-
 tunity for families moving West. For
 tickets and reservation of berths apply at
 143 St. James St., or at Bonaventure
 Station.

Home Capital! Home Industry!

Best Service! No Cross Currents!

No Buzzing in the Ears!

No Injury to Ear Drum!

Less Expense!

A Direct Line For Each Subscriber!

The upwards of 1200 subscribers on
 the list (daily increasing) are wait-
 ing to transact business with you.
 Every business man should have it.

The Merchants Telephone Co.,

81 St. James Street,
MONTREAL.

Headquarters for Chair Seats, Trade
 Supplied.
**HATR, ALL GRADES,
 MOSS, WEBBING AND SUNDRIES FOR
 CABINET MAKERS AND
 UPHOLSTERERS.**
 Complete Stock. Close Prices.

JAS. WALKER & CO.,

234 & 236 ST. JAMES ST.,
 546 CRAIG ST.,

— MONTREAL

Files and Rasps.

"BEAVER" BRAND, warranted.



Manufactured by

THE BEAVER FILE WORKS CO.

— LEVIS, QUE. —

Send for Price List.

DOWSWELL BROS. & CO.,

Manufacturers of

Wringers,
Washing
Machines,
Barrel
Churns,
etc., etc.

HAMILTON, ONT.

SEND FOR PRICES.

Job Printing of all
kinds done
at this office.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotation/Jan. 12 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	115¼ 115¼
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼ 6mos.	100	10	278 278
Western Assurance.....	25,000	5-6mos.	40	20	155¼ 155¼
Guarantee Co. of North America.....	13,372	6	50	50	156½ 156

BRITISH AND FOREIGN.—Quotations on the London Market, Jan. 2, 1897 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£27¼	£28¼
British and Foreign Marine.....	47,000	25	20	4	£24¼	£25¼
Caledonian.....	21,500	24	25	5	£30 0-0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£36¼	£37¼
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8¼	10	5	10¾	11¼
Imperial Fire.....	60,000	20 p. s.	20	5	25¼	21 ½
Lancashire Fire.....	138,493	5	20	2	4¾	5¼
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8¾	40-0-0	0 0
London Assurance Corporation.....	35,882	20	25	12¼	£59	61
London & Lancashire Life.....	10,000	10	10	2	4¾	5
Liv. & Lon. & Globe Fire and Life.....	245,646	85	St.	2	52	54
National of Ireland.....	40,000	£25	24 p.c.	£2¼	44	00
Northern Fire and Life.....	80,000	30	100	10	76	78
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37¼	38¼
Phoenix Fire.....	59,776	23s.	50	5	£40¼	£41¼
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,284	58¼	20	3	53	54
Scottish Imperial Life.....	50,000	83¼d	10	1	1-17-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	8	.....	.....

CONSUMERS CORDAGE CO.

(Limited.)

MANUFACTURERS OF

Manilla, Sisal, Jute, & Russian Cordage.

BINDER TWINE

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1896
Assets, \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus	15,089,822 90
Receipts from all sources	41,953,146 62
Payments to Policy-holders	20,885,472 48
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

ALL KINDS OF ...

Commercial Printing

Done at the Office of the

JOURNAL OF COMMERCE

171-173 ST. JAMES ST.

USE
II

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

OILS.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. - COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

The Best Company FOR THE BEST RISKS

is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,
from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,
President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY,
Of Edinburgh, Scotland.

ESTABLISHED 1814.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital.....\$30,000,000 | Invested Funds.....\$13,500,000
Total Assets..... 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,854.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary,
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

AGENTS WANTED

To Introduce and Represent

A New Publication

Address: of interest to
Country Merchants.

"BI-LINGUAL," P. O. BOX 576, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office: 22 to 28 King St. W., - TORONTO, Ont.

President, - John L. Blakie.

Vice-Presidents,
Hon. G. W. Allan. J. K. Korr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income.....\$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders..... 263,934.23
Assets..... 2,300,518.15
Reserve Fund..... 1,795,822.00
Net Surplus..... 40,218.35

WM. McCABE, F.I.A., Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,
Montreal Pharmaceutical Journal,
63 St. Sulpice St., MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE AND LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SMITH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000.00

Deposit with Dom. Govt..... 50,079.76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUW, Vice-Pres.
JAMES LOOKIE, Man. Dir. T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.
Capital - - \$250,000.

Head Office: 10 Place d'Armes, MONTREAL

J. Gustave Lavolette, Pres. F. Gauthier, Man.

Get an Estimate

FOR

CATALOGUES.

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand, - Miller & Co

SCALES.

Superior Qualities. James Fyfe
Montreal Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSES & HOSE WAGGONS.

Belleville, Ont. St. Charles & Pringle

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.
 January 1st, 1899.
 Total Assets, \$174,791,990.
 Actual Surplus, \$24,038,677.
 Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.

Income in Canada, - - -	\$1,008,484.74
Assets " - - - - -	\$4,811,253.04
Liabilities, " - - - -	3,784,305.75
Surplus Assets, " - - -	526,947.29
Insurance in Force, " - -	20,626,514.00

DAVID BURKE,
 GENERAL MANAGER,
 Company's Building, MONTREAL

THE . . .
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
 OF LONDON, ENGLAND.
 ESTABLISHED 1847.

1896.

BONUS YEAR
 Policies taken this year
 will participate in one full
 year's profits.

Head Office, - CANADA.
MONTREAL.
F. STANCLIFFE, Gen'l Manager.
Agents Wanted.

CONFEDERATION
LIFE ASSOCIATION,
 Head Office: - TORONTO.

The unconditional accumulative policy
 issued by this Association is unsurpassed
 as a means of Investment.

Cash Values,
 Paid up Policies,
 Extended Insurance.
GUARANTEED IN THE POLICY.

Montreal Office:
207 ST. JAMES ST.
H. J. JOHNSTON,
 Manager, P.Q.

Get an Estimate for your

Fence Posters, Placards
 and Hand-Bills

At the office of the

Journal of Commerce, 171 St. James St.

WESTERN ASSURANCE
COMPANY.
 FIRE AND MARINE. Incorporated 1851.

Assets, over	\$2,320,000.00
Income for Year ending 31st December, 1895, over	2,400,000.00

Head Office. - Toronto, Ont.
 Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
 C. C. FOSTER, Secretary.
 J. H. ROUTH & Son, Managers Montreal Branch.
 190 ST. JAMES STREET.

COMMERCIAL UNION
ASSURANCE CO., Ltd.,
 Of London, England.
FIRE! LIFE! MARINE!
 Agencies in all the principal Cities and Towns of
 the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL.
JAMES MCGREGOR, Manager.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.
 LONDON.
 ESTABLISHED 1808.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER . . .	8,000,000

Canadian Branch:
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER

THE **LONDON**
Guarantee and Accident Com'y, Ltd.
 Of London, England.

Deposit at Ottawa	\$73,000.00
Funds exceed	\$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in
 positions of trust where security is required. Accident, Elevator and Em-
 ployer's Liability Policies issued. Agencies throughout Canada, United States,
 Europe and Australia.

Canada Branch, TORONTO.
 Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada