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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Finance Dept., 22 Dec. '79

Vol. 12.

MONTREAL, FRIDAY, MARCH 25, 1881.

No. 6.

Leading Wholesale Houses of Montreal

Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the
"CORRIVEAU & CO." SILK MILLS,
of this city, for their entire production, beg to
intimate to the trade that they are prepared
to receive orders for the goods manufactured
by these Mills.

They now invite inspection of the goods,
which will be found to be of very superior
quality, make and design.

GAULT BROS. & CO.,
MONTREAL,

JAMES CRISTINE & CO.
471, 473, 475, 477,
ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.
1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of
FELT HATS.

We have made extensive additions to our **WOOL
HAT MACHINERY**, and will double our production
for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat
Machinery, and will be in a position to offer to the
trade

FUR HATS

of our own manufacture for the approaching Season.
Owing to the large saving in cost by increased
production, we are enabled to sell our manufacture
at prices below current rates.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO. LACE DEPARTMENT.

NEW CREAM FRILLINGS.

NEW CREAM LACES.

NEW CREAM FICHUS.

JOHN MACDONALD & CO.,
21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street, }
And MANCHESTER, England.

WYLD, BROCK & DARLING
IMPORTERS OF
British & Foreign
WOOLLENS,
AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures
&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington
Streets,
TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,
236 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,
WHOLESALE DEALERS IN
**CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.**
Brooms and Whisks, } Corn.
do Special lines,
do Hair,
do Hair Hearth.
Brushes—Scrub, Stove, Shoe, White-
wash, Paint, Varnish, Horse,
Bannister, and Hearth.
Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and
Spades.
1-8, 1-4, 1-2, 1 lb. Cup Prints.
Dash and Cylinder Churns.

The most complete assortment in every de-
partment, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,
MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager.
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.
 E. S. Clouston, Asst. Manager.

Almonte, Ont.	Hamilton, Ont.	Pictou, Ont.
Bellefleur, Ont.	Kingston, "	Port Hope, "
Brantford, "	London, "	Quebec, Que.
Brookville, "	Lindsay, "	Sarnia, Ont.
Chatham, N.B.	London, "	Stratford, "
Cobourg, Ont.	Moncton, N.B.	St. John, N.B.
Cornwall, "	Newcastle, "	St. Marys, Ont.
Goderich, "	Ottawa, "	Toronto, "
Guelph, "	Perth, "	Winnipeg, Man.
Halifax, N.S.	Peterboro, "	

A. Maonider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP, \$1,000,000

HEAD OFFICE, . MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. O. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS,

LONDON—The Alliance Bank (Limited.)
 NEW YORK—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater,	J. J. Kingsford,
Edward Arthur Hoare,	Frederic Lubbock,
Henry R. Farrer,	A. H. Phillpotts,
Richard H. Glyn,	J. Murray Robertson,
H. J. B. Kendall,	J. H. Brodie.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	Fredericton, N.B.
Brantford,	Ottawa,	Halifax, N.S.
Paris,	Montreal,	Victoria, B.C.
Hamilton,	Quebec,	St. John, N.B.
Toronto,		

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies, Colonial Bank. Paris—Messrs. Marcuard, André & Co. Lyons—Crédit Lyonnais.

The Molsons Bank.

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the office of the Bank in Montreal, and at its Branches, on and after the 1st day of April next.

The Transfer Books will be closed from the 16th to 31st MARCH inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS,
 General Manager.

The Molsons Bank, }
 Montreal, 28th Feb., 1881. }

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Ailsa, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

Bellefleur.	Owen Sound.
Berlin.	Perth.
Brampton.	Prescott.
Chatham.	Quebec.
Galt.	Renfrew.
Gazanoque.	Stratford.
Hamilton.	St. Johns, Que.
Ingersoll.	St. Thomas.
Kingcardine.	Toronto.
Kingston.	Walkerton.
London.	Waterloo, Ont.
Montreal.	Windsor.
Napanee.	Winnipeg, Manitoba.
Ottawa.	Emerson.

Bankers in Great Britain—The Clydesdale Banking Company, 80 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—23 Chamber of Commerce Building, Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, . MONTREAL.

G. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic
 Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP, \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, LT.-COL. C. S. GZOWSKI, President, Vice-President.
 Hon. John Simpson, Hon. D. A. Macdonald.
 Donald Mackay, Esq., A. M. Smith, Esq.
 Robert Nichols, Esq.
 D. FISHER, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Brussels,	Mount Forest,	Port Perry,
Bowmanville,	Oshawa,	Fr. Arthur's Land,
Guelph,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank Bank of Montreal.
 New York.—Messrs. Walter Watson and Alex. Lang.
 Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, *General Manager.*
B. E. WALKER, *Inspector.*

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orsard, Agent.

BRANCHES.

Barrle,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaforth,
Berlin,	London,	Simcoe,
Brantford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunnville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Goderich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 15, 1878..... 1,381,568
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENEKER, *President.*
Hon. T. LEE TERRILL *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.
WM. FARWELL, *General Manager.*
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Oatfield, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBURG, Joseph Henderson, *Manager;* PORT HOPE, W. R. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgetts, *Manager.*

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

Hon. E. OHINIC, *President.*
Hon. ISIDORE THIBAudeau, *Vice-President.*
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq.

FRS. VEZINA, *Cashier.*

Montreal Branch—J. B. Sancer, *Manager.*
Sherbrooke—P. Lefrance, *Manager.*
Ottawa Branch—Sam Benoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a speciality of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt return. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N.B.A.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - W. E. SANFORD, Esq.
Capital Subscribed, - - \$1,000,000
" Paid up - - - 936,100
Reserve, - - - 150,000
Total Assets, - - - \$2,186,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.
THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements 1 81

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels	Tonnage	Commanders
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	" J. E. Dutilou.
Polynesian	4,100	" R. Brown.
Sarmatian	3,600	" A. D. Aird.
Circassian	4,000	Lt. W. H. Smith, R. N. R.
Moravian	3,650	Capt. J. Graham.
Peruvian	3,400	" Barclay.
Nova Scotia	3,300	Capt. Richardson.
Hibernian	3,434	Lieut. F. Archer, R. N. R.
Casplan	3,290	Capt. Trocks.
Austrian	2,700	Lieut. R. Barrett, R. N. R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,000	" J. Hittche.
Scandinavian	3,600	" Hugh Wylie.
Busens Acrean	3,800	" McLean.
Corcan	4,000	" "
Greician	3,600	" LeGallais
Manitoban	3,150	" McDougall.
Canadian	2,600	" G. J. Menzies.
Phonician	2,800	" J. Scott.
Waldensian	2,600	" Moore.
Corinthian	2,400	" McNicol.
Lucerne	2,200	" Kerr.
Newfoundland	1,500	" Mylins.
Acadian	1,350	" F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

Circassian	Thursday, Feb'y	3, 10 p.m.
*Sardinian	" "	10, 7.00 a.m.
Hibernian	" "	17, 11.30 a.m.
*Polynesian	" "	24, 5.30 a.m.
Casplan	March	3, 12.00 noon
*Sarmatian	" "	10, 5.30 a.m.
Circassian	" "	17, 10.30 a.m.
Parisian	" "	24, 4.31 p.m.

FROM HALIFAX.

Circassian	Saturday, February 5	
Sardinian	" "	12
Hibernian	" "	19
Polynesian	" "	26
Casplan	March 5	
Sarmatian	" "	12
Circassian	" "	19
Parisian	" "	26

Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin \$67, \$78 and \$88.
(According to Accommodation)
Intermediate...\$45 Steerage...\$31.

Rates of Passage from Montreal via Boston:

Cabin.....\$65, \$78 and \$88.
(According to Accommodation)
Intermediate...\$45 Steerage...\$31.

THE SS. NEWFOUNDLAND is intended to per form a Winter Service between Halifax and St Johns Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb 17, March 3, March 17, March 31:—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.

Rates of Passage between Halifax and St John's:

Cabin.....\$20 Intermediate.....\$15
Steerage...\$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; A. ex Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co. or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Heinr. Ruppel & Sons, Bremen; Charley & Malcolm, Belfast; M. Intomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co. (Quebec); Allan & Co., 72 La Salle Street, Chicago; H. Bourrier, Toronto; Leve & Allen, 207 Broadway, New York, and 5 State street, Boston. Or to W. H. & A. ALLAN, 80 State St., Boston, and Common st., Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrle, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co &c..

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent
GUELPH, ONT.
References are kindly permitted to *E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.*

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. E., and Collector of Claims.

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Balton, Milton, Ont.

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscquis, N.B.
J. E. B. MCCREARY, Official Assignee for King's County, Coroner, &c., Penobscquis, N.B.

Plantagenet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Sarnia, Ont.
WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Kimouski, Que.
HUDON & TRUDEAU,
BROKERS and FINANCIAL AGENTS.
INSURANCE:—*Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchange, Loans, Collections, Steamships, Railroads, Newspapers, &c., &c.*
Reference given. Correspondence invited.

Toronto, Ont.
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Received Gold Medal THE Grand Prix Paris Exhibition, 1878.		Received Gold Medal THE Grand Prix Paris Exhibition, 1878.
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Linen Machine Thread, Wax Machine Thread
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In Shares of . . . \$100 each.
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The Company has made an Issue of Stock at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada, or at the office of their British agents.

The next Issue will be at a higher rate of premium.

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The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum, payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to their British Agents, Edinburgh.

HON. ALEX. VIDAL, | J. A. ELLIOTT,
President. | Secretary.

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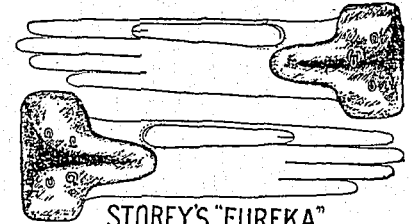
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WRITING and COPYING FLUID.

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It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.

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HAMILTON, ONT.

Commercial Summary.

D. MILLER & Sons, general dealers at Gore Bay, Algoma District, who did a large trading business with the Indians, have assigned, with liabilities estimated at \$10,000. The estate, it is said, shows a nominal surplus of \$5,000.

Messrs. BRONSDON, STEWART & Co., paints and oils, Toronto, are endeavoring to compromise with their creditors at 75c on the dollar. Liabilities, \$22,000, due almost entirely in Toronto and this city, with nominal assets to the same amount.

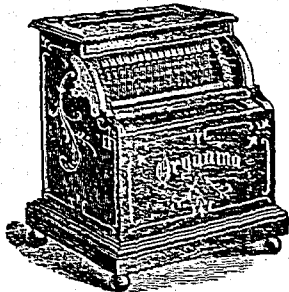
MANY of our readers have a right royal way of making amends for thoughtlessness in remitting the amount of their subscriptions. Some send us new subscribers with the cash down; others who are a year or two in arrears send \$4 or \$6 to pay a year in advance; and a few have even sent principal and interest at 8 per cent. This is as it should be, and, when accompanied with words of kind appreciation, is an incentive to greater efforts in behalf of our patrons.

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The **ORGANINA!**

Instrument and Musician combined.
A child five of years can play Operatic Airs, Dances,
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MUSICAL
WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms.

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MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

A SPECIMEN of wool taken from a sheep eleven months old belonging to Alexis Perreault, farmer, Belœil, in this Province, has been sent to us. It measures fourteen inches in length, and is of unusually fine quality.

In our last issue the names of the Directors of the Cornwall Woollen Manufacturing Company were by mistake inserted as those of the Directors of the Stourmont Cotton Company. The Directors of the last named Company are: Messrs. A. F. Gault, President; Sir Hugh Allan, Vice-President; R. L. Gault, Director; Samuel H. Ewing and M. H. Gault, M.P.

The principal creditors of A. R. Leask & Co., dry goods dealers, Hamilton, referred to in a recent issue, have agreed to accept 65 per cent. of their claims, and allow the business to be continued. The firm's capital was always small; the assets, principally stock, amount to \$11,000, and the liabilities to \$10,000.

J. B. WARSON & Co., hardware dealers, Strathroy, Ont., effected a compromise about a year ago with their principal creditors, John Proctor & Co., Hamilton. The firm are in trouble again, and may assign, as it is stated that the estate will not likely pay over 25c on the dollar.

THOMAS C. MCKEAY, for many years in the boot and shoe trade at Listowel, Ont., has assigned to George Towner, tanner, of the same place. Liabilities small, not exceeding \$3,000.

—T. J. Corwin, who succeeded William Hall in the millinery business at Meaford, Ont., is reported to have left the country, and his store is closed.—G. A. Anderson, general dealer, Shelburne, Ont., has failed.—Amos Bissell, stoves and tinware, etc., Mount Forest, Ont., has sold out to Thos. Collins and Mrs. Bissell; it is understood that there will be sufficient to pay all his debts, although Mr. Bissell may require an extension.

Leading Wholesale Trade of Montreal.

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COMPANY,
MONTREAL,

MANUFACTURERS
HATS AND FURS.

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

MR. ROSE H. LAWDER, Whitby, Ont., is reported to have estimated that the wheat surplus of Canada has about all been shipped, barely enough being left at New Year's to meet the home consumption for seed and bread up to next harvest. Against this, however, is the statement, by correspondence to this JOURNAL, that in Western Ontario "a great deal of grain remains in farmers' barns unsold." Owing to good roads and plenty of snow, farmers were engaged all winter taking out timber, logs, posts, and other stuff, and left their grain to be sold in the spring. The crop of wheat in Canada last year was undoubtedly considerably smaller than at first estimated, but of the "great quantity of grain in the barns unsold" it is fair to presume that a portion is wheat.

BUSINESS CHANGES.—Messrs. G. & C. G. Geddes, stock brokers, this city, have dissolved partnership, C. Geddes retiring. Among other dissolutions are:—Dines & McKeown, hardware dealers, Dresden, Ont.; W. H. & J. McBain, produce dealers, Peterboro', Ont. Joseph Wiemert, druggist at Walkerton, Ont., has sold his stock and business to H. Wilson, of Ripley, and intends removing to Mildmay to commence in the same line. Andrew McLean, Reere of Walkerton, has sold his hotel and a portion of real estate, with a view to returning to his farm at Cheviot. James Adams, of the same place, has sold his liquor and grocery business; John Nicol, stove dealer at Plattsville, Ont., is selling off and going out of business; Samuel Levan, of the same town, has sold his pump business to Kauffman & Workman; Miss S. M. Byrne, Stratford, her millinery business to Jas. Gordon; J. D. Hall, London East, his hotel to Edwin Pantou; and J. J. Bancroft, dry goods, Stratford, is selling off and removing to London.

THE AFFAIRS of James A. Lyons, dry goods merchant at Simcoe, Ont., whose suspension we announced a fortnight ago, are undergoing a thorough investigation, at the instance of several creditors, who consider the claims of his relatives as fraudulent. Lyons has been examined before the Master in Chancery, by Mr. George C. Gibbons of London, representing the Montreal and London creditors; in the case, it is said, will be carried to the Toronto Courts. The liabilities, represented chiefly by the judgments obtained by relatives, are about \$20,000; assets, about \$7,000. Mr. Lyons has been a long time in business, having taken over his father's stock several years ago, and on which it is understood he owes considerable yet. His offer of 25c on the dollar will not likely be accepted. It is stated that he has assigned his book-debts to a Hamilton firm, but the legality of this step is questionable.

A FIRST and final dividend of seven and three-quarter cents on the dollar has been paid by the assignee of the estate of John W. Thompson, of Trenton. When the assignment was made in September last, a number of executions were in the sheriff's hands. These absorbed the stock-in-trade. Ten days previous a mortgage was given upon the real estate. The absence of a law to prevent preferences by executions and mortgages has had an unfortunate effect upon the creditors in this as in other instances; they have had to stand by and see the assets in which they ought to have shared swept beyond their reach, the only asset in which they were allowed to participate being the remnant of open accounts; these were saved to the creditors, merely because they were beyond the reach of an execution.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Redded and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwicke, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, and 1, White.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, & C.

32, 34 & 36 St. Sacrament St.,

MONTREAL.

G. C., of Owen Sound, Ont., in remitting apologizes for his unintentional neglect to pay before by sending us a new subscriber who pays in advance. There are upwards of two thousand among our readers who should follow the excellent example of our friend G. C.

THE PEOPLE of Windham, Ont., want a branch of the Canadian Bank of Commerce in that town.

THE STOCK of R. H. Nunn, grocer, and boot and shoe dealer, Oshawa, whose failure was noticed in a recent issue, was sold by auction last week.—W. B. Knowles, general storekeeper at Brougham, has had to surrender to the sheriff, in the interest of his brothers, who advanced him some \$1,200, and who will not wait longer for payment. Mr. Knowles commenced a few years ago with about \$3,000, but although considered steady and careful, has not succeeded. Liabilities, outside of his brother's claim, \$1,600, and assets about \$2,000.—Edward Bowslaugh, builder, at Grimsby, Ont., is offering to compromise with his creditors.

MESSRS. COWIE & CO., Walkerton, Ont., referred to last week, are offering a settlement at 65c on the dollar, which has been agreed to by the Toronto creditors, and will likely be accepted by all interested. The stock being small, Mr. Cowie will probably sell it *en bloc*.

TO THE

DRY GOODS, HARDWARE, GROCERY, & C., TRADES.

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

DOMINION PAPER BOX COMPANY,

74 KING STREET WEST,

TORONTO.

OWING to the continued covering of snow beyond the season of sharp and repeated frosts, the prospect for wheat and clover in western Ontario is good, and farmers are cheerful, the more so from the excellent prices obtained for their last year's abundance.

PYER & Co., seed dealers from England, have opened out a Canadian branch in Woodstock, Ont.

MR. F. J. HALL, of Walkerton, hardware dealer, denies the truth of the report concerning him, and says his "father never sued him for \$4,000," and his "brother-in-law has not sued for \$1,500," and that he "did not keep out of the way for a day or two to avoid service."

PEOPLE from Ontario who have passed the winter in the North-West, and have returned for their families or for additional supplies, speak in terms of praise of the prospects in that distant section. They contend that the climate is not more severe than in Ontario, if the degrees of cold are multiplied; that fuel was not difficult to procure, and that the rounds of pleasure made the winter exceedingly enjoyable.

THE Kingston and Pembroke Railway extension is progressing rapidly, about 100 men being employed.

AT THE annual meeting of the Frontenac Loan and Investment Society held on 16th inst. Jas. A. Henderson, Q.C., was re-elected president, and Jas. Macnee, vice-president.

MESSRS. MCKAY & SMITH, dry goods, clothing and groceries, of Port Colborne, Ont., whose assignment some time ago was published in the JOURNAL, made an offer of 66½c in the dollar, in 3, 6 and 9 months, secured, which was accepted by the creditors present at a meeting

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glasses. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,

MONTREAL.

BATTY'S JAMS.

C. H. BINKS & CO.,

MONTREAL.

held on 17th inst., and the deed of composition is being signed.

A WROXETER, Ont., hardware merchant has completely turned the tables upon us by remitting \$4.50 for two years' subscription to May next, the 50c extra being intended for interest. We are daily in receipt of similar reasons for believing in the wisdom of the advice, "Learn to labor and to wait."

A MOVEMENT is on foot to enlarge the Kingston Dry Dock to double its present size. The Government has promised similar assistance to that given to the Halifax Dry Dock. The change is rendered necessary by the enlargement of the Welland Canal, which will bring to that port a larger class of vessels than heretofore.

THE IMPERIAL BANK has made an excellent purchase in Woodstock, Ont., having secured a site for bank offices and for the erection of ten stores in the very best business portion of the town. The intention is to have the bank offices facing on the business thoroughfare, while the tier of stores will front on the market square. The plans indicate a block of red brick, elaborately faced with stone, the extreme on Dundas street and that to the south both elaborately embellished and coped with turrets, slated and finished with iron.

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Reg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO.,
Canadian Manufactures,
MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirts, Wigans and Shoe drills.
Stormont Cold Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.
The Wholesale Trade only supplied.

A GREAT impetus has been given to the shipping interests of St. Catharines, Canada, by the announcement that the Government intends to enlarge Lock No. 2 of the old Welland Canal to the size of locks on the new canal. Messrs. Schicklum Bros., shipbuilders of that city, contemplate building a large dry-dock for repairing, and another one to lengthen vessels or build new ones. They would abandon the present style of skidding vessels into the water, and, instead, would float them from the ways. They would thus be enabled to dock the largest vessels on the lakes. In a depth of twelve feet of water they calculate these will carry 50,000 to 60,000 bushels of wheat.

THROUGH THE courtesy of the Dominion Superintendent of Insurance we are favored with an abstract of the business of Fire and Marine in Canada for 1880 in advance of the annual report. The total net cash received for fire premiums by Canadian Companies amounted to \$1,203,872, showing an increase on those of 1879, omitting the National Insurance Co., not included in the present report, of \$145,096. As all the British companies have not yet made their returns, we are unable to institute any comparison.

A KINGSTON correspondent writes: The establishment of a cotton mill in this city now seems to be placed beyond a doubt. About \$200,000 is required. At a meeting of the citizens, held on the 18th inst., \$70,000 was subscribed on the spot, and \$21,200 have since been obtained. The shares have been fixed at \$50 each. The following have been appointed provisional directors: Jas. Minnes, J. Richardson, J. Breden, R. Waldron, W. Nickle, W. R. McKee, J. B. Carruthers, F. X. Cousineau, B. M. Britton, P. Henderson, J. Richmond and F. Shaw. The stock books are now open. The

ESTABLISHED, 1861.
Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,
547 Craig Street, Montreal.

matter has been taken in hand by the leading business men of the city, and is sure to succeed.

A Woodstock, Ont., correspondent says: There will be a large exodus to Manitoba this season, and we will have to regret the departure of many excellent individuals and families. It is a noteworthy fact that increased wealth and improved implements of husbandry tend to reduce the number of small farms, the small farmer with his large family seeing their advantages in going westward, and our next census will, as in the State of New York, show a decrease in several of the clearly agricultural sections. The growth of towns and villages, through the stimulus given to manufacturers, will, it is hoped, overbalance the inability of the agricultural portions to improve upon the birth-rate. If the valley of the Genesee, the garden of the State of New York, is unable to hold its own in the matter of population, it need surprise none if in the older sections of Ontario a like exhibit should appear.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

MADE
from Finest
Natural VIR-
GINIA PLUG of
Medium strength, and
naturally Fragrant; burns
nicely, and a most Pleasant
Companion.

**GIVE THIS BRAND A TRIAL AND
YOU WILL USE NO OTHER.**



LEWIS BERGER & SONS, (LIMITED.)
Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and

H. WOODS, SONS & Co. Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.

Messrs. T. & J. THOMPSON, hardware dealers, London, who assigned last Monday to a local firm, claim to be able, with time, to pay 100c on the dollar. They value their stock at about \$30,000, with bills payable under \$20,000, besides other property valued at \$25,000; they claim a surplus of \$33,000 to \$40,000, above mortgages of \$25,000. A judgment has been obtained against them for \$4,000, and the efforts of Thos. Thompson, who came to this city to secure an extension of three months, were unsuccessful, their account having been considered slow and unsatisfactory for some years. The firm commenced in London nearly thirty years ago with a capital of \$5,000, and in '75 claimed a surplus of over \$80,000, but since then they have been losing money, and their business has decreased; they have doubtless suffered losses by the shrinkage in values for iron and consequent bad debts, but Mr. T. Thompson, who has been carrying on the business alone for some years, attributes his difficulty to endorsing for his brother in

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of
COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, Assorted Sizes,
"SIEMENS." AND
Do do., CUT to SPECIAL
"SIEMENS BEST," REQUIRED.
IF

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

Strathroy, and having to pay off the greater portion of his brother's liabilities. He states that his own liabilities amount to \$20,000, against which he has stock \$30,000, book-debts \$3,000, and estimated surplus in real estate of \$20,000, over and above the amount of mortgage on his farm, held by the Canada Life Ins. Co. Out of the \$20,000, he probably owes \$15,000 in this city. Some of the creditors here express confidence in the course Mr. Thompson has taken to wind up the business, and believe that the stock will realize sufficient to pay off his indebtedness.

A CORRESPONDENT illustrates the force of interest by showing what one cent if put out at the rate of ten per cent. per annum, nineteen hun-

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,

Calcined Plaster,
Laud Plaster,
DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

Fire Blocks, Bricks and Stove Linings,

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,
OF

BEST NEW JERSEY FIRE CLAY.

Fire clay in crude, ground and plastic condition,
ALWAYS ON HAND.

MARK H. TOMKINS & CO.,

Manufacturers of

WHITE EARTHENWARE & FIRE BRICK.

THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Gordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

dred years ago would now amount to. The total is represented in dollars by 44,260, followed by 72 naughts, a sum for which we have no nomenclature, and in comparison with which the wealth of the Rothschilds, the Vanderbilts and Goulds, pales into utter insignificance.

THE BELLEVILLE supporters of the projected Canal scheme are jubilant over the prospect of the consummation of their desires in the erection of this public work. Its necessity is urged as affording ample protection to shipping in opening up the Bay of Quinté. By means of this Belleville would be a lake port, and would become one of the regular shipping places of the line steamers. The shipping of freight from the upper bay

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrina. Scotch Whiskies.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT.

Robertson Buildings,

85 WATER STREET,

ST. JOHN, N.B.

KEILLER'S

NEW SEASON'S

MARMALADE

Now ready for delivery to the Trade.

WM. JOHNSON & Co.

77 ST. JAMES STREET,

MONTREAL,

Sole Agents for James Keiller & Son,
Dundee and London.

ports would doubtless be very greatly facilitated. We notice that the sum of \$5,000 has been placed in the estimates for this work, and it is now rumored that this may be increased.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbingshaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL,**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,
AND SHELF HARDWARE.****16th CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**CABLE REPEATS**

- 2 Cases Cream Fichus.
- 2 " Back "
- 4 " Black Girdles.
- 1 " Colored "
- 1 " " Cords.
- 1 " " Tassels.
- 1 " Parasols
- 2 " Lace Collars.
- 2 " Lace Mitts.
- 2 " Cashmere Jerseys.
- 2 " Black Silk Guipure Laces.
- 1 " Lace Ties.

ORDERS will receive attention.

D. McCALL & CO.,**51 Yonge Street, Toronto.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, MARCH 25, 1881.

THE ST. LAWRENCE IMPROVEMENTS.

When, in days long since past, the late Mr. Hamilton Merritt, and those who believed, as he did, in the importance of improving the navigation of the St. Lawrence, and of the great lakes, strenuously advocated as part of the scheme that the obstructions in the river and in Lake St. Peter should be removed, it would scarcely have been believed that a time would come when the most violent opposition to what may be correctly described as a national policy, would be offered by the Province of Ontario. In those bygone days there was a feeling in Quebec that the effect of the projected improvements would probably be to transfer a good deal of the shipping business from that city to

Montreal, and accordingly the only opposition to the deepening of Lake St. Peter came from the citizens of Quebec. It is now contended that it would be unjust to relieve Montreal of the burden of making improvements in Lake St. Peter, a distance of some ninety miles from its own harbor. In considering this subject, it must be borne in mind that Montreal has never received any aid whatever for its own harbor, and that the demand which has been pressed, we have no doubt with some vigor, not only by the Harbour Commissioners, but by the Board of Trade and the members for the city, is not for aid to the harbour proper, but to relieve Montreal and all the Western importers via Montreal from a tax which presses most unfairly on the St. Lawrence trade. It seems to us that the real question at issue is, whether it is for the interest of the Canadian people that the old national policy of endeavoring to secure the trade of the St. Lawrence should be persevered in. We live in times when there is great competition, and it is notorious that in several important Western Canadian cities goods are largely imported via Boston and New York, not only when the navigation of the St. Lawrence is closed, but even when it is open. The wharfage charges at Montreal have been both excessive and vexatious. We have great confidence that our Harbour Commissioners, who are thoroughly alive to the importance of effecting important reductions in the rates hitherto charged, will make considerable improvements in their tariff before the commencement of another season, but we continue to believe that, if Montreal is to maintain its position, it will be necessary to enable the Harbour Commissioners to make more extensive reductions than will be practicable, so long as the imports have to bear the cost of the improvement of Lake St. Peter and the river. Our contention is, that the deepening of Lake St. Peter is as much a public work as the Welland or St. Lawrence canals, or the blasting of rocks in the rapids. It has never been pretended that tolls should be levied on vessels and goods passing through the canals sufficient to pay the interest on their cost, and it is equally objectionable to impose tolls on goods imported into and exported from Montreal to cover the interest on the Lake St. Peter expenditure. During the Session that has just terminated, a vote was taken for rivers and harbours in various parts of the Dominion, all being of a local character. We do not wish to impute to the Dominion Government a direct violation of promise. We are well aware that there

is a tendency to exaggerate the utterances of ministers who are interviewed by persons naturally inclined to take the most sanguine view of every expression that may be at all of a favorable character. We are rather disposed to look on the small concession actually made as affording proof that the Government recognizes the claim to relief, although, under existing circumstances, it has found it impossible to do all that it would have wished to do.

LAST OF THE SESSION.

The last Bill of importance which was discussed in the Commons was one for enlarging the boundaries of Manitoba, which was sent down from the Senate. It naturally led to some discussion as to the boundaries of Ontario, inasmuch as the new eastern boundary of Manitoba is fixed by the Bill to be the western boundary of Ontario, which is still in dispute. During the discussion Mr. S. J. Dawson, the member for Algoma, and Chairman of the Select Committee of 1880 on the boundaries, took an opportunity of stating the views which he and his brother, Mr. McD. Dawson, have of late years endeavored to enforce. Mr. Dawson's avowed object was to have a new Province of Algoma created, to be bounded by Ontario on the east, and Manitoba on the west, and he has, in defiance of the opinions of the highest legal authorities, maintained that Ontario does not extend westward of the entrance to Lake Superior. Whatever other effect the Bill may have it has completely disposed of the claims of the brothers Dawson. During the debate Sir John Macdonald is reported as having stated that "the Dominion case before the arbitrators had been shamefully, if not deliberately, mismanaged." Such language should certainly not have been uttered without some kind of proof. Mr. McD. Dawson had used language not very dissimilar in 1880, when he said that the case of the Dominion was "no case at all," and that the late ministers "had not made themselves masters of the subject." Such observations were natural enough, coming from Mr. Dawson, who would have liked that his own and his brother's peculiar views had been urged on the arbitrators, but it is quite different with Sir John Macdonald. In the year 1872 a correspondence took place between the Governments of the Dominion and of Ontario, from which it became known, that there was a wide difference of opinion between them as to the legal boundaries. The claim of the Dominion was based on a report, dated 1st October, 1871, made to Sir John A.

Macdonald, then Minister of Justice, by Col. Dennis, who is at present Deputy Head of the Department of the Interior. In that report Col. Dennis argued in favor of what is known as the due north line as the western boundary, and the height of land as the northern boundary of Ontario. It is not unworthy of notice that in this report, which was submitted to the Select Committee in 1880, Col. Dennis reported to Sir John Macdonald that the charter of the Hudson's Bay Company described their grant as "extending over and including all lands and territories drained by the waters emptying into Hudson's Bay." In his evidence before the same Committee Mr. McD. Dawson stated as follows:—"To show how strong impressions sometimes get hold of men's minds that cannot easily be got rid of, I notice that my esteemed friend, the Deputy Minister of the Interior, has given evidence before this Committee, in which he gives as a quotation from the Hudson's Bay Company's charter the following words: 'Extending over,' &c. (as already quoted above), whereas there are no such words in it, nor any thing that, as I would translate that very absurd document, could possibly bear such a construction." Mr. McD. Dawson should have gone further, and pointed out that the erroneous quotation by Col. Dennis was not in his oral testimony, but in a report made in 1871 to Sir John Macdonald, and which doubtless caused the "strong impressions" that got hold of his (Sir John's) mind on the subject. It would be interesting to learn whether Sir John ever compared Col. Dennis' report with the text of the charter, but it is at least singular that after the expiration of nearly ten years his own chief departmental officer should submit a report to the Committee on Boundaries containing such an important misquotation. To return to Sir John's imputation on the counsel, it is to be observed that the boundaries which they contended for were those which Sir John himself claimed in 1872, and which the present Mr. Justice Ramsay contended for in an elaborate report which formed part of the documentary evidence in the case before the arbitrators. Now if Sir John A. Macdonald could point out a single cogent argument in favor of the Dominion pretensions, which the learned counsel for the Dominion, Messrs. McMahon and Monk, failed to urge, he might be excusable for using such language as he did, but most assuredly not otherwise. He surely would not think of censuring them because they did not adopt Col. Dennis' report to himself, and argue before the

Commissioners that the Hudson's Bay Company's charter gave all the lands and territories "drained by the waters emptying into Hudson's Bay." The assertion just noticed is not the only extraordinary one made by Sir John Macdonald during the discussion. He said that the boundary fixed by the arbitrators was "admittedly only a conventional one." Where, we should like to ask, is his proof of the admission? Sir Alexander Campbell made a similar assertion in the Senate. It has always been contended on behalf of the award that both the south-western and north-eastern boundaries are strictly in accordance with Imperial statutes and treaties. Sir John Macdonald and Sir Alexander Campbell have perhaps naturally unbounded faith in the capacity of lawyers to adjudicate on such questions, but it is at least important that lawyers should take the trouble to read the documents, and to understand them, and if Sir John had taken this trouble he would not have been for the last ten years the victim of Col. Dennis' misquotation.

INTERCOLONIAL TARIFFS.

A meeting was held in London at the Westminster Palace Hotel on the 24th February, at the request of the Dominion Board of Trade of Canada, to consider the best mode of promoting the commercial interests of the Empire. The dependencies of the Empire seem to have appointed delegates very generally, but a great many were absent. Canada was represented by Colonel Gzowski, Mr. R. Gillespie, Mr. Dobell, Mr. R. Moffatt and Mr. J. S. Ross. Sir Alexander Galt was present, but does not appear to have taken part in the discussion. The first resolution was moved by Mr. R. Gillespie, and seconded by Mr. C. Churchill of London, and was to the following effect: "That in the opinion of this meeting it is a matter of the utmost importance for the promotion of the commercial interests of the British Empire, and preservation of its unity and integrity to draw closer the trade relations between its various component territories." Mr. Mowat, delegate from Bombay, seconded by Mr. Ralli of Calcutta, moved an adjournment of the meeting, pending the production of resolutions for the consideration of the delegates. The amendment was negatived, and the original resolution carried, after which Mr. Frederick Young, Secretary of the Colonial Institute, proposed, seconded by Mr. Dobell, that a committee be appointed to take into consideration how best to secure the objects of the conference as expressed in the resolutions al-

ready passed, and to report to an adjourned meeting of the conference to be held at some future time, and that the Executive Committee's report be circulated among the delegates summoned to such an adjourned meeting prior to its being held. The resolution was adopted, and a committee was named, consisting of four members from London, and two each from Canada, Australasia, India, the West Indies and the Cape. The meeting was adjourned to a future day to be named by the Executive Council. Sanguine expectations have been formed, that this new League, if it may so be designated, will be the means of effecting some important change in the relations between the Colonies. The object of the promoters of the new movement seems to be substantially the same as that of the late Mr. Hamilton Merritt in 1854, when he proposed to unite the Colonies in a confederation for establishing trade relations with each other on a footing of reciprocity. At that time the Imperial Government quietly put its veto on the whole scheme, and it ended in smoke. Several years later a commission was sent to the West Indies, and to some foreign States with substantially the same object, but again the Imperial Government interfered, and refused its sanction to any scheme of differential duties. It is of course premature to discuss a resolution so general in its character as the one, which we have quoted above as having been adopted by the meeting, and we must wait the report of the Committee, which we presume will not be long delayed. At the same time we may warn those who anticipate any satisfactory result from the present movement, that nothing is more improbable than that the Parliament of Great Britain will ever consent to re-impose duties on the food of the people. As a rule the Colonies are producers of raw materials, including food, and their object is to get a preference in the British markets. They may as well make up their minds to the inevitable; they will not get Great Britain to place obstructions on the importation of raw materials of any kind. The delegates to the Convention in London, represent a certain commercial interest, and it is doubtful whether they could even carry that interest with them in any policy on which they might agree. Outside the commercial classes there is no reason to suppose that they would have any influence whatever, and several of the Colonies represented are Crown Colonies, in which the policy of the Imperial Government is dominant. We shall watch with interest the future proceedings of the Convention.

THE WHOLESALE LUMBER TRADE.

Though stocks are light very few contracts have yet been made by Quebec shipping houses for 1881 delivery, if we except waney board timber and oak timber. The former has ranged from 33c. to 36c. per cubic foot at Quebec; the latter 48c. to 50c.; Canada oak, 38c. to 40c. Some heavy purchases of deals have been made by a London house, amongst which we may quote the Montmorency cutting, for which following prices are said to have been paid per Quebec standard, 2,750 feet B.M.

	First	Second	Third
Pine.....	\$110 to \$112	\$70 to \$72	\$38 to \$40
Spruce..	38 to 42	28 to 30	22 to 25

Quality.

the quantity being twenty million feet of pine and five million feet of spruce.

Good work has been done in the woods so far, but lately the spring-like weather has stopped chopping, and drawn all attention to hauling the logs which, with the light quantity of snow, is difficult, tedious and expensive. Some log jobbers who foresaw the difficulties of the drive threw up their contracts, and in those places the supply of logs will be short, notably in the Three Rivers district. It is impossible to say how the drives will be, but the small quantity of snow renders any large continued volume of water in the streams exceedingly doubtful.

The cut so far is estimated at 40 per cent more than last year in pine and spruce but, as last season's cut was very moderate, the present year's supply will not be excessive. Square timber is estimated as follows:

Ottawa Valley White and Red Pine.....	8 to 10	million cub. ft.
Michigan, &c., Oak...	2½ to 3	" "
White Pine.	3 to 3½	" "
Canada Oak.....	½ to ¾	" "

In the United Kingdom buyers are not very eager. Fair sales have been made of oak and waney board timber at good prices, but pine and spruce deals have been difficult to place, and very little business has been done so far. Several large sales of spruce have, however, been made to French houses. The local wholesale trade is in a flourishing state, and will require larger supplies than last year. The United States will apparently be our best customer this year, unless England soon comes to the front; large contracts have already been made in pine, and there is now good enquiry for spruce at generally 10 per cent. advance on last year.

The following are the comparative exports from the St. Lawrence for the last three years.

To United Kingdom	1878	1879	1880.
Timber, mille cubic feet....	12,000	10,500	11,114
Deals, mille feet.	191,000	199,000	263,000
Staves, pieces..	1,750,000	1,500,000	1,310,000
To River Plate			
No. Vessels..	27	31	31
Pine and Spruce, mille feet.....	10,888	12,480	10,420

MODEL CONTRACT BROKERAGE AGAIN.

Our confrère of the *Ottawa Citizen* does not meet our criticism of the prospectus of the Canadian and Brazilian Direct Mail Steamship Company, Limited. We do not say anything in reference to the future trade between the two countries; time alone can determine whether the enterprise will be profitable or not; but what we do say is this: The prospectus shews that the original negotiators of these contracts with the two Governments sold out to the Transit Association for a price not stated; that the Transit Association sold out these contracts to a company proposed to be formed with the above title; that they in turn take power to sell out to other companies, and so *ad infinitum*.

The prospectus further shews that the new company was burdened with a load of £35,000 before it came into existence, to which must be added the cost of its organization; that the powers of its shareholders are limited by a pre-contract for its management for a term and on terms which are not stated. We have not one word to say in reference to the gentlemen whose names appear on the prospectus as Directors; anything under their management would be properly conducted, but the management is not vested in them, if the prospectus be correct.

London in England and Ottawa in Canada may be advantageously situate for the residences of the persons who are to conduct the operations of a trade between Canada and Brazil from the ports of Montreal, Halifax, Rio de Janeiro, &c., and the operations of the company may be successfully conducted, but these things do not affect the circumstances of the manner in which the company proposed to be formed is presented to the Canadian public as an investment.

THE CHARGES AGAINST THE NOXON BROS. MANUFACTURING COMPANY.

There is no saying more true than that people seldom forgive those whom they have injured, and this will probably account here and there for the conduct of employees suspended for malfeasance.

There are but few business men who can rid themselves of such help and feel that they are not sending out one who will leave no stone unturned to work revenge upon the discoverer of the misconduct. Even the most considerate treatment usually fails to produce any better feeling on the part of the dismissed; former promotion and the obligations of years, if remembered at all, serve only to embitter the heart of the transgressor. Happy is the firm whose history embodies no experience of this kind.

We are led to these remarks by the perusal of a circular dated from Ingersoll lately, dealing with the affairs of the Noxon Bros. Manufacturing Co., and signed by a late secretary and accountant of the company, wherein the writer, after adversely criticising the present condition of the concern, makes the gravest charges against Mr. James Noxon, the President. So serious were the statements concerning both that one or two banks and some of the creditors determined upon a thorough investigation, and for this purpose they engaged the services of an able accountant of this city who proceeded to Ingersoll and, after a searching examination of the company's affairs, embracing the entire period of its history, from its formation in August 1872, to March 10th, 1881, made a report which is in every particular at variance with the assertions and charges in the circular.

The accuser quotes the following statement of the company for the financial year ending last September:

PROFIT AND LOSS.	
By balance at credit from last year	\$3,747
By Profits for year ended 30th Sept., after allowing for bad and doubtful debts.....	27,460
	\$31,210
To Dividend No. 8, 12 per cent.....	\$13,090
" Plant guarantee fund.....	10,000
" Balance carried forward.....	8,120
	\$31,210
ASSETS.	
Bills Receivable.....	\$245,487
Accounts Receivable.....	31,199
Stock on hand.....	107,336
Cash ".....	2,235
Real Estate.....	6,507
Lands, Building, Machinery, &c., \$85,921	
Less plant guarantee fund.....	28,000
	57,921
	\$450,684
LIABILITIES.	
Bills and Accounts payable.....	\$246,687
Capital Stock.....	109,200
Guarantee Account.....	73,587
Dividend No. 8.....	13,090
Balance carried forward.....	8,120
	\$450,684

The circular states that, as the item "Bills Receivable" includes a lot of past due bills deemed worthless, it should be reduced to \$200,000. This is met by the fact that the past or overdue bills are not over \$10,000, and of the total more than \$100,000 had been collected before the 10th inst. The statement that "the Accounts Receivable is chiefly composed of repairs sent to agents to replace breakages on machines sold," is flatly contradicted, as there is no such item in the Accounts Receivable; they appear in the item "Stock on Hand," and at cost price, including freight. The next paragraph in the circular is most unfortunate for the writer. He says: "The volume of business done each year has not increased, but remains about the same." Except the last item, the following are, in round figures, the amounts of sales during the incumbency of the secretary-accountant:

1872-3.....	\$144,600	1876-7.....	\$165,000
1873-4.....	133,000	1877-8.....	201,000
1874-5.....	175,000	1878-9.....	225,000
1875-6.....	178,000	1879-80.....	230,000

It were useless to follow the writer of the circular throughout. It may be of interest, however, to refer to his statement that "the Profit (\$27,000) shown in the Company's statement for the year is equal to about 22 per cent of the total sales; that the cost of management and interest charges are 30 per cent, leaving only 48 per cent. to pay for the material used, workmen's wages, freights, and other incidental expenses connected with the business." A sufficient answer to this is that, during 1879-80, the gross profits were over \$104,000 (nearly equal to the entire capital stock of the Company), or about 37½ per cent. on the business done; leaving a net profit over and above all charges of workmen's wages, rights, duties, interest, salaries, insurance, commissions, &c., of 10 per cent. on the gross sales, and this exclusive of machine-repairs in the hands of agents. The personal charges made against the President of the Company may be dismissed as unworthy of notice, and have doubtless their origin in the damaging fact admitted by the accuser who in his circular says: "I did do a good deal to reduce the work to a system, so far at least as I could, without interfering with the President's way of doing his work. My efforts in this line, of course, secured me his ill-will, and he only waited an opportunity to get me out of the business. Unfortunately, my private affairs gave him the chance he wanted. Through endeavoring to assist relatives in Ingersoll, I became involved in out-

"side business, and in trying to extricate myself I made use of the Company's funds."

THE ADVOCATES for the repeal of the late Insolvent law included merchants who said, "only repeal the Act and we will then refuse to give a discharge to delinquent debtors;" but in numerous cases since the repeal the creditors have been only too happy to give a discharge, on the insolvent's yielding up his estate, and why? Because their only alternative, under the present law, is to sue, or (in the Province of Quebec) to seize before judgment, which latter provision is not available in Ontario. Meanwhile the insolvent and his family lives on the estate, and, if fraudulently disposed, utilizes the delay by getting suits entered or judgments obtained against him by relatives, which alone often more than cover the assets, until there is nothing left for distribution. The latest illustration we have of the want of some legal provision, whereby creditors may share equally in the assets, is the case of J. C. Hurst, of Brampton, Ont., whose settlement at 80c. on the dollar, at 2, 4 and 6 months, was announced in our last issue. Mr. Hurst was formerly in partnership with a Mr. Ferguson, of Stratford, Ont., in dry goods; on dissolution of the firm, Hurst removed to Toronto, where he bought a house in his wife's name, paying on account \$2,000. With the balance of his surplus of \$4,000, he started a dry goods store in the Queen City; his stock becoming damaged by the alleged want of repairs he disputed with his landlord, against whom he entered a suit for \$1,200 damages, and removed the stock to Brampton, where he waged war with the established merchants by his somewhat new methods of obtaining custom, and the latter put into operation the transient traders' by-law of the town to compel Mr. Hurst to pay a license. This was shortly after New Year's. In January last he took stock and found on balancing a deficit of some \$400; instead of calling a meeting of creditors then, he made a special effort, and has since nearly paid off an overdue account of about \$1,000 in Toronto, depending, he says, upon recovering his claim from the landlord and future business to meet his other notes when they became due. It will be seen that the remainder of the creditors residing in Toronto and Montreal, were forced to accept his offer or risk getting anything at all. Liabilities about \$10,000, and estimated assets, including balance of damaged stock and book-debts, \$9,500.

FIRE RECORD.

ONTARIO.

London, March 4.—Residence of David Weir, 2nd concession of Nissouri, destroyed with contents. No insurance. Bethany, 4.—A blacksmith shop, carriage shop and dwelling house owned by Robt. Fallis, and occupied by R. Bradburn, totally destroyed. Loss on building \$900, on stock \$1,000; partially insured. Arnprior, 4.—The dry-house of B. V. Stafford destroyed, together with a quantity of spruce lumber. No insurance. Campbellford, 4.—Stables adjoining Kehoe's Hotel destroyed by J. E. Proctor, and occupied by A. Empey, totally destroyed with contents. Total loss \$5,000; furniture insured for \$1,000 in the Canada Fire and Marine Co. Caledonia, 8.—

Ball's saw and plaster mill totally destroyed. Insured in the Canada Fire and Marine for \$1,000. Consecow, 9.—A destructive fire occurred here in which the following persons are losers:—John Byers, general merchant, loss about \$5,000, insured in the Royal for \$4,000; J. G. German, grocer, loss \$1,000, no insurance; J. A. Johnson, postmaster and commission merchant, loss about \$200, no insurance; A. Crouter, tinsmith, loss small, no insurance; James Jacques, loss \$1,200, insured for \$750; several tenant houses belonging to S. Green-shields & Co., of Montreal, insurance not known; John Middleton, loss \$1,000, insured. Newmarket, 9.—The Lundy Flour Mills rented by P. Kitto destroyed. Stock insured in the Western for \$1,000. London, 11.—The treating house of the Victoria Oil works destroyed, together with 700 barrels of oil. Loss about \$12,000; partially insured. Clinton, 11.—The following are the losses and insurance by the late fire:—Stevenson's building insured in the Queen's for \$800 and in the Citizens' for \$200. Value of building about \$1,200. Stevens stock mostly saved; insured in the Queen's for \$400 and in the Citizens' for \$800. Strathy's building insured in the Dominion for \$800, valued at \$1,200. John McGarva's building was insured in the Queen's for \$500, value \$900. His stock was insured for \$300 in the Sovereign. Coats' building and stock insured for \$3,500 in the Imperial and \$3,500 in the Phoenix. The stock was mostly all saved. Strathy's building on Huron street, loss about \$800; no insurance. Wright's stock insured in the Western for \$2,000, Canada Fire and Marine \$1,000, and in the Citizens' for \$1,000; value \$3,000. C. W. Graham, furniture and sewing machine depot, mostly saved; no insurance. Belleville, 11.—Building owned by Jas. Nosworthy, and containing a number of offices, completely destroyed with most of the contents. The buildings adjoining were also damaged. The following are the losses and insurance. James Nosworthy, on building, \$6,000; insured for \$3,000 in the Royal. Sheriff Taylor, on building, \$2,500; fully insured in the Queen's. Dominion Government, on the arms and accoutrements of No. 1 Company, and the testers in the Inland Revenue office, \$2,000; Mr. Thomas, butcher, \$200. Mr. Wiudeat, portrait painter, \$200. Mr. J. H. Ford, photographer, \$100. Total, \$11,300. Manila, 12.—Barn and outbuildings of H. Glendinning destroyed. Loss \$2,000; insured for \$1,200. Clifton, 14.—Building owned by M. M. Buckley and occupied by H. F. G. Pett, baker; A. Sinclair, tailor; and J. E. Moye, barber, destroyed. Loss about \$2,500; partially insured. Mono Mills, March 16.—Messrs. Lindsay & Blackley's dry goods store, owned by Mr. MacKinnon of Caledon, completely destroyed, together with the entire stock valued at \$6,500. The storehouses adjoining and L. Wilson's shoe store were also consumed Lindsay & Blackley are insured in the Royal Canadian for \$2,000 and in the Sovereign for \$2,000. L. Wilson, loss \$600; insured for \$250. Goderich, 17.—Cathcart's printing office damaged. Insured for \$400 in the Union. The building is fully insured in the Canada Fire and Marine Co. Brooklyn, 18.—J. B. Bickell's mill destroyed. Loss about \$2,000; insurance not known. Carleton Place, 18.—Dwelling of Wm. Rodger destroyed. Loss about \$600; insured for \$400. Milton, 21.—Barns and sheds of John McGregor, of Nelson, destroyed. No insurance. Peterboro, 22.—A block of tenement houses owned by Wm. Graham destroyed. Loss \$1,200; no insurance. Seaford, 22.—A flax storehouse, owned by John Beattie, destroyed with a quantity of flax. Loss about \$1,500; fully insured.

QUEBEC.

Melbourne, March 17.—The Melbourne house destroyed.

NOVA SCOTIA.

Studholm, March 5.—Joseph Hernbrook's barn destroyed with contents, including 12 head of cattle. Loss \$1,000.

NEW BRUNSWICK.

Woodstock, March 9.—R. Piper's blacksmith

shop destroyed. Loss \$600; insured for \$300 in the North British and Mercantile. *St. John, 11.*—McBean's board and shingle mill at McCullum Brook destroyed. *St. John, 19.*—Residence of Joseph Armstrong, at Green Head, destroyed. Insured for \$2,000.

Correspondence.

BET SUGAR.

To the Editor of THE JOURNAL OF COMMERCE:

DEAR SIR,—Having passed lately through Coaticook, where the works of the Pioneer Beet Sugar Company are situated, I thought I would stop over one day and examine, as far as I could, the position and prospects of the Company, having been induced to take a few shares in the concern.

I found the location selected very favorable in many respects, having superior advantages in water power and shipping facilities. I am told the country around is the finest in the province, which appears probable from its having been selected as a field of operation by such leading agriculturists as Hon. M. H. Cochrane, J. C. Gibb, Esq., Henry Judah, &c., &c.

I have read the arguments *pro* and *con* as to the success, or want of success, likely to attend the establishment of the industry in Canada, having also had an opportunity of inspecting the works of the Portland Company, and it appears to me the elements of success are four in number: 1. A good supply of beets; 2. A reliable manager for the factory, or one who is versed in the very latest methods of manufacturing; 3. The newest and most approved machinery ready to go into operation at the proper time; and 4. Efficient general management.

Upon the first point this Company have made themselves secure; they have under reliable contract nearly 2000 acres, which, with the exception of large cultivators like Hon. Mr. Cochrane, J. C. Gibb, and a few others, are distributed from Montreal to the province line in small lots, averaging $\frac{1}{4}$ acres to each farmer. I notice that from four to six hundred acres are to be raised on the Island of Montreal, and as nearly all the subscribers are market gardeners there will be no doubt of their success with the crop. The farmers of the Eastern Townships are most of them accustomed to raising root crops, and there appears no reason why they should not also succeed with the sugar beet, the culture of which is very similar.

A very judicious move on the part of the directors, in order to initiate the farmers into the cheapest and best modes of cultivating the crop, is the bringing over of a number of German beet farmers, who will work in the factory in the winter, and will instruct Canadian farmers how to best cultivate these crops in summer, by raising beets on land owned by the Company, and by working for short periods in the fields of those farmers desiring their assistance. The Company is thus making provision for raising its own beets, in case the farmers should not raise them in sufficient quantities in the future. The engagement of a good and efficient superintendent seems to leave nothing to be desired in this matter, judging from the testimonials regarding him, which were kindly shown me by the Secretary of the Company, and this very important point is apparently already decided in favor of the Company.

In the matter of machinery, I have been assured the latest and most improved has been ordered from a large firm in Breslau, MM. Von Ruffer & Co., who employ over 600 hands, and are known to be one of the best and most reliable firms in Europe. They sent over their own engineer to make the plans of the buildings and machinery on the spot, and nothing seems to have been overlooked in placing machinery or buildings for convenience in working the factory. A commendable feature is that the whole product is to be made into sugar by a new process called "substitution," and the distillery department, as first projected, abandoned.

The best pulp, I am told, which has been fully tested, and its value proved during the past winter, by shipments from the Portland factory, has all been sold in advance at remunerative prices. The conditions appearing very favorable to success, I can see no reason why an enterprise which is so staple in Europe should not become equally so in Canada, especially in view of the fact that the excellent quality of Canadian beets was conclusively proved last fall by shipments of several hundred tons to the Portland factory from the immediate neighborhood of the Company's work.

Trusting the interesting nature of the subject may excuse the length of my communication,

I remain,

Your obedient servant,
A SHAREHOLDER.

MONTREAL, March 22, 1881.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 24th March, 1881.

Just as there is an occasional lull in a rising stock market, so are there quiet periods in improved trade movements, from natural causes. The wholesale trade of this city is now passing through one of these periods, and in some departments business is somewhat sluggish, owing to a combination of causes; among the principal of these are the breaking up of country roads, whereby business in many districts is partially suspended, and the postponement of heavy purchases until the opening of navigation, when the lower, summer rates of transportation will rule. This will come to pass in the course of a few weeks, when a decided impulse is expected to be witnessed in those branches of business now lacking buoyancy and activity. In the aggregate a fair volume of business, and one showing a slight improvement over the previous week, has been transacted. Dry goods are less active, and payments not in all cases satisfactory, but the trade have enjoyed a splendid first-half of the season, and have reason to believe that the latter days of the spring business will not be worse than the first; March is not usually an active month. In certain lines of hardware there has been a better movement, and the spirit of re-action is becoming more apparent. The demand for leather is gradually improving, and boot and shoe manufacturers were never more busy. The breadstuffs market, in sympathy with those the world over, is quiet, but there is a slight prospect of an early return to its normal condition; freights for future shipment are in demand. Dairy produce is, of course, dull at this season, but a good jobbing trade continues to be done in provisions, at fairly steady prices. Groceries are moderately active, without change of values, but most other branches are quiet and nominal. There have been some slight fluctuations in oils. Canadian (1880) hops have sold in small lots during the week at 19c to 22c, as to quality, but the demand is quite light.

The demand for money seems to be sufficient to justify the banks in raising the rates of interest on call loans to 5 per cent.; time loans, 5 to 6 per cent. Commercial paper is discounted at 6 to 7 per cent., as to name and date. Sterling exchange rules dull at $\frac{1}{2}$ premium for round amounts, and $\frac{1}{4}$ do. over counter. There is no business doing either in drafts, which are

quoted at $\frac{1}{4}$ to $\frac{1}{2}$ premium. The local share market has continued inactive, and values for the majority of stocks easier and declining; among the causes are the weakness in New York and the stringency in money, together with the sale of 1,000 shares Montreal by a large holder, which has removed a considerable part of the purchasing power. Jacques Cartier Bank has advanced 4 per cent. for the week, and it is said has netted a handsome sum by selling 500 shares at 110, on the strength of the rumor that its mine was about to be sold for some \$300,000. The market closes weaker, with an average decline of $\frac{1}{2}$ per cent. on all prominent stocks, and Montreal Bank fell $\frac{1}{2}$ per cent. to-day. Sales to-day:

Morning Board—50 Montreal at 183 $\frac{1}{2}$; 50 do at 183 $\frac{1}{2}$; 24 do at 183; 45 do at 182 $\frac{1}{2}$; 80 Ontario at 181; 25 do at 100 $\frac{1}{2}$; 120 Merchants at 118 $\frac{1}{2}$; 80 Eastern Townships at 116; 150 Commerce at 141 $\frac{1}{2}$; 25 Montreal Telegraph at 127; 25 do at 126 $\frac{1}{2}$; 100 do at 126 $\frac{1}{2}$; 100 Dominion Telegraph at 92 $\frac{1}{2}$; 50 Richelieu at 62; 450 do at 61 $\frac{1}{2}$; 25 City Passenger at 117 $\frac{1}{2}$; 125 City Gas at 153; 50 Montreal Loan and Mortgage Co. at 105.

ASHES.—Receipts of Pots have been large, and, with unfavorable news from Liverpool, the market is quiet at \$3.92 $\frac{1}{2}$ to \$4.00 for first sort, and weak at the close. Seconds and Thirds scarce, none coming forward. Pearls continue neglected and nominal. Receipts since 1st January 2505 brls Pots, 175 brls Pearls. Deliveries, 1230 brls Pots, 48 brls Pearls. Stock in store at six o'clock on Wednesday evening 1363 brls Pots and 148 brls Pearls.

BOOTS AND SHOES.—A few more buyers, chiefly Western men, have been in the market, but it is rather early for direct purchases, and business still consists chiefly in filling orders taken by travellers. Shipments by leading houses, averaging \$2,000 worth of goods daily, will continue up till the 1st May. Manufacturers are already beginning to turn their attention to the production of heavy, staple goods for the fall trade. Remittances fair, not expected to be as good as in January and February.

DRY GOODS.—For the time of year business is fairly good. An active trade is not usually expected in March, for during that month country merchants are only receiving and assorting their purchases made through travellers; but this year the Spring trade opened earlier and with prospects that led importers to expect a continued good demand. The special passenger rates on the Grand Trunk have not induced the amount of business expected, and there is a barely perceptible feeling of disappointment manifested by some of our merchants. All report the arrival of a few customers, but in some houses their purchases were quite light; others are kept tolerably busy on such orders. In any case it is difficult to induce many country merchants to leave home at this time of year, but doubtless the unfavorable weather and bad roads have had something to do with the falling-off in business during the past fortnight. Stocks are full and well assorted, although recent importations have been late in arriving, having been delayed by snow and unfavorable weather in New York, as well as by the rough ocean passage. It is quite early yet, and with more favorable weather a continued brisk Spring trade will likely be done. Remittances generally reported fair, but some few complaints are made of slow payments.

DRUGS AND CHEMICALS.—There is nothing of importance to report. Business continues exceedingly flat, buyers holding off for easier

prices in England. Latest advices announce a continuation of the dullness reported last week. Manufacturers are doing little beyond filling orders booked before the strike; there is an entire absence of new orders.

DAIRY PRODUCTS.—The situation of the local butter and cheese markets remains about *statu quo*. Round lots of butter are unsaleable, and the best parcels of Fall Stock are being picked up by jobbers, so that what remains, and that is considerable, will more than probably have to be sold at grease prices, if disposed of at all. New milk butter generally finds customers in the local trade at 23c, but 22c is reported to be the best figure obtainable for other kinds. Choice Morrisburg, however, has sold within the week at 23c for a small lot. The condition of the New York and Boston markets is stated by parties recently returned from a visit to those cities as being worse than represented by the press reports; the latest report of New York market announces no new features, the situation is wholly nominal, and the prospect for sale apparently quite as distant as ever. Exporters continue indifferent, and holders do not profess to know what their goods are worth; of the 1,800 packages reported cleared last week, it is learned that less than 200 were actually butter. Cheese continues quiet at 13c to 14c for factory, and 12c for dairy; sales are few, and comprise only small lots to jobbers. Liverpool market is reported quiet at 69s per cwt. In New York the prevailing demand is slow, and the market is without radical change. When buyers are compelled to handle fine and fancy lots they must submit to extreme rates. Some 10,000 boxes Canadian cheese, it is said, will be shipped from New York this week per the "Germanic."

FREIGHTS.—Offers at 4s. 6d. on heavy grain to London, and of 4s. to Glasgow, for future shipments from this port have been refused within the week, 6d more being asked to both points. No transactions, therefore, have occurred. Rates quoted from Montreal to Liverpool *via* Portland are—For Heavy Grain, 6s. per qr. of 480 lbs; Flour, 3s 9d per brl. Ashes—Pots, 35s; Pearls, 42s 6d. Butter and Cheese, 45s per gross ton.

FURS.—The only skins coming to this market yet are *rats* and *fox*, which are bought at \$1.50 to \$1.60 for fox, and about 12c to 15c for rats. Advices from the London sales state: racoon, best quality, selling at an advance, while thirds and fourths are lower. At Lamson & Co.'s sales *red fox* were 10 per cent. lower; western racoons, 5 p.c. lower; Michigan do, 15 p.c. higher; Muskrats, 5 p.c. higher, and grey fox, 10 per cent. lower than at last sale.

FLOUR AND GRAIN.—In bread stuffs an unexpectedly quiet week has been experienced in the leading markets of both Europe and America. At our last reference prices in England and Chicago were steadily advancing, but the "spurt" was of short duration; the present tendency towards lower prices came just in time to catch the long operators, who had begun to place confidence in the upward turn. The English markets to-day are reported per cable steady, with a fair business at nominally unchanged quotations. The Western markets are weak and declining; values for No. 2 Spring wheat in Chicago fell 1c yesterday, and this morning the market was more settled at the opening, owing probably to the cold, damp weather there, but the general tone was weak. Mr. Jaz. R. Keene, who will be remembered as one of the boldest operators in the West, has expressed the opinion that stocks and securities generally in the money market are all too high and must decline; he says Europe has prospects of good crops, and should the expectation be realized, as it is fair to presume it may be, an export less in wheat alone of 50,000,000 to 60,000,000 bush will

inevitably result to the United States. Keene denies any alliance with any parties for a "bull" campaign, and says that he is entirely out of stocks. In this market prices are considerably above a shipping basis, one estimate placing them is 3d. too high, so that either a further advance in England or a decline here must occur before any considerable business can be done. The shipments of wheat from 1st January to the present date show an increase of 30,188 bushels over those for the like period of last year. The only business in grain reported during the week was in No. 2 Canada Red Winter, which has sold at \$1.25 to \$1.27 for May delivery. No. 2 Canada Spring or Red Winter wheat is worth \$1.27 and No. 2 White \$1.25, for milling purposes. For May delivery—No. 2 Canada red winter wheat, \$1.25 to \$1.27; peas, 86c to 87c; oats, 36c to 37c, and rye, 95c to \$1. For car lots on spot last week's quotations unchanged. The Flour market is decidedly quieter, under a fair average demand to meet local wants. The advance noticed in our last report was checked by the altered tone of the English markets, and values since Monday last have ruled quiet and steady, with a less active demand. Strong bakers' may be said to be in good request, but it is very scarce. Total shipments from 1st January to date, 45,936 barrels, an increase of 17,614 barrels over those for the like period last year.

FISH.—Business has continued fair, though of course the demand is decreasing. Stocks, however, are extremely light, and values remain nominally as quoted last week. Labrador Herrings.—Small lots of No. 1 small to be had at about \$4.25; No. 1 Green Cod worth \$4 to \$4.25; No. 2, \$3. Salmon.—With the exception of a few barrels of California, which are held at \$15.50, there is none in the market. No. 2 Mackerel can be had in very small quantities at \$5. No Lake Trout left.

FRUITS.—Trade fair, for the time of year. Oranges meet with a fair jobbing demand, and still quoted at \$8 per case, or \$2.75 to \$3 per box; receipts light. Lemons in better request, at \$3.50 to \$4 per box, or \$5.50 to \$6.50 per case. Apples lower, in consequence of considerable receipts from the West, the fruit also being spotted, and in poor condition. Carloads of these have sold within the week at \$1.10, \$1.35, \$1.75 and \$2.20; while good stock, stored here during the winter bring \$2.25 to \$3, as to kind, but sold only in small lots. The week's shipments from this port comprise about 700 barrels. Cranberries dull, selling slowly at \$6 per barrel. Dried Apples in improved demand, at 5c to 5½c; and evaporated apples are selling fairly well at 10c per lb.

GROCERIES.—Teas.—Supplies of low and ordinary qualities are large at prominent points, and for China and Japan Teas, Green and Black, prices keep low. Really choice Japans are not in excessive supply, nor are very fine drawing Teas of early life, and lower class than choice plentiful. Market may be noted as not very active, while the range of prices for Japans is not specially changed. Sugars.—Refined Yellows in demand on about the basis of last week's prices. Refined Whites are also nominally without special change. Some British Refined Yellows have been offering. Raw Sugar dull. Molasses fairly steady, but not active for Barbadoes. Some other kinds rather easier. Syrups without change. Coffees.—Mocha scarce, 29c to 34c; Java of low quality dull, 21c to 23c; finest kinds, 24c to 29c; Jamaica 14½c to 18c. Rice dull, \$3.85 to \$4.30. Spices.—Market firmer, for Cassia Pepper keeps still well up. Fruits.—In Valencia Raisins there is continued firmness, 8½c to 9c. Malaga fruit dull. Something doing in Sultanas, at about 10c, in heavy lot, held 10½c to 11½c. Currants quiet. Nuts and Almonds dull.

HARDWARE AND IRON.—The volume of business is increasing, from week to week, but some

of our merchants complain that reduced Grand Trunk freight rates, which have in past years come into force on the 1st April, are not to take effect this year before the 15th April or 1st May. Many of the larger purchases being made are for spring shipment, and, unless the Richelieu line of boats commence to run early, it is contended that business will continue to be seriously interfered with by the high freight rates. Orders per travellers for both shelf and heavy hardware are reported increasingly numerous, and prices generally rule steady and unchanged. For *bar iron* there is a fairly active demand, although business is almost confined to supplying the country demand; car lots continue to move out at \$1.75 to \$1.80, and for smaller quantities firmer figures are asked. Canada plates continue dull, and prices indicate an easier tendency; while the demand for tin plates shows a slight improvement. A few jobbing sales of boiler plates have been made at our quotations. Nails in fair request at unchanged prices, the principal makers having agreed to deliver up till the 1st July at present rates. Copper and tin steady and unchanged. The pig iron market remains quiet, with values about steady—at least for small lots from the yard. Sales for forward delivery are generally made at easier figures, in sympathy with the tendency of nearly all foreign markets. Reported sales for the week include small lots for immediate consumption of Summerlee and Coltness at \$19.50 to \$20; and of Eglinton at \$18 to \$19. Latest cable advices quote Scotch Warrants at 49s.

HIDES AND SKINS.—Market nominally unchanged. Good No. 1 hides, which are not to be had from local butchers, command full prices, consequently American hides, which in the Western States rule firm at the advance noted last week, meet with a ready sale here. Offerings of native hides rather small, but, considering their inferior quality, quite large enough for the demand. Owing, it is said to the refusal of a local dealer to consent to paying lower prices until after this month, the movement towards reduced rates in consequence of the undesirable quality, has not yet proved successful and \$9, \$8, and \$7, for Nos. 1, 2 and 3, are the ruling figures still for butchers offerings. Sheepskins and calfskins steady, at the prices previously reported.

LEATHER.—A fair business has been done for the week, nearly altogether in small lots, under an improved demand, more especially for *Splitts* and *Upper* leather. Of the former, shipments continue to be made to England, prices realized there on late arrivals from this market having been satisfactory, and equal to expectations; sales aggregating several tons are also reported here at within the range of our quotations. Good stock has changed hands at 27c to 28c for heavy qualities. A lot of 1,500 sides of choice light *Upper* was sold on Tuesday at 42c, and another good sized lot at 40c; light and light medium *Upper* are selling well, while heavy *Upper* is dull. Manufacturers are beginning to look around more earnestly for black leathers, but, as before stated, generally confine their purchases to small lots, as there is no fear of a scarcity. Sole leather remains quiet and steady; no large sales. Buff and Pebble continue in fair, not active, request. No changes to note in our price list.

OILS.—Stocks of Cod Oil are quite light, and accordingly prices are firmer, now quoted at 60 to 62c Imp. gal.; the firmer feeling is also in sympathy with New York market, where prices have fluctuated considerably within the week. A few sales of jobbing lots of Cod have been made here at full prices. Lined rules quiet and firm, at 53½c wine gal., or 70c Imperial; some recent sales were reported, however, at 57½c, wine measure. In Steam refined seal there is not much business to report; buyers have

been anxiously awaiting news from the seal fish-rice, which is to hand; a despatch from St. John's, Newfoundland, yesterday states that two sealing steamships returned with 25,000 seals, worth \$50,000, having been only three days in securing the cargo. The result is said to be unprecedented. Prices here unchanged. **Naval Stores**—There has been a steady demand for Turpentine, at easier prices, which, in sympathy with the American markets, have declined somewhat within the week, now quoted at 75c to 78c Imp.; Market rather firmer at close. Other kinds unchanged.

PETROLEUM.—Rules firm at 20c f.o.b. at London for Refined. Crude, \$1.60 f.o.b. at Petrozlin. The Government having decided the gravity question for this year at least, the feeling is more settled amongst dealers; although the crude producers having advanced their price 10c per brl. prevents any decline at present in price of Refined. Ultimately there is no doubt but that the change in the law will reduce the cost to consumers at least 1c per gal. **Coal Oil.**—Imp. gals. f.o.b. (London), 20c; car lots, 23½c to 25c; small lots, single brls., 25½c to 26c.

PROVISIONS.—The weak feeling which set in about the middle of last week in Chicago provision market has continued, and values for Mess Pork and Lard have suffered a heavy decline in the West, pork being fully 75c to 80c per brl. lower in Chicago than on last Thursday. On Tuesday there was a fall of 17½c per brl. on pork and of 20c per 100 lbs. on lard; yesterday a further decline of 20c to 22½c for pork and of 25c for lard was recorded. See to-day's closing prices, under head of "American Markets," in another column. In this market a good trade has been done, but in sympathy with the West, prices begin to show a weakening tendency, although they are not yet quotably lower. Canada mess pork sells in jobbing lots at \$19.50 to \$20, as to size of lot; stocks very light. American pork brings \$19 to \$19.50. **Lard.**—The supply of both Canada and Fairbanks is light; the former, in fact, is almost exhausted, and is held at 14c to 14½c, while Fairbanks' brings 14½c to 14¾c, in pails. **Hams** not yet in active demand; plain, sugar-cured worth 15c, and Cincinnati canvassed, 14c. **Eggs** rather easier yesterday, and sold at 17c to 18c; owing to bad country roads prices have reached 19c within the week, but receipts have since increased. Shipments of **Dressed Poultry**, chiefly turkeys, have been quite recently made from this city to American markets, the prices paid ranging from 9c to 12c per lb., as to quality. **Maple Syrup** is arriving in fair quantities, and selling at 70c to 90c per gal. and **Sugar** brings 8c to 10c per lb., demand fair. The maple sugar crop in this Province this season is said to be the largest on record; some farmers have made 2,000 lbs. each since the beginning of Lent.

SEEDS.—The market for **Clover** continues without much animation, and prices remain unchanged at \$5 to \$5.25 per bushel. **Timothy** is coming forward in fair quantities, and with an active demand prices are fully sustained; quoted at \$2.70 to \$2.80 per bushel.

WINES AND LIQUORS.—There is no feature to interest to note in connection with this branch. The demand is altogether of a light jobbing character, and holders are firm, especially for **Brandies and Gins**, of which stocks are rather light; buyers, however, do not readily respond, and no quotable transactions have been reported. Prices unchanged.

WOOL.—The London sales have developed a somewhat firmer feeling there, under a more spirited demand; on Monday last 9,300 bales, chiefly Port Phillip, Sydney, Adelaide and

Cape, were disposed of at firm prices. On this continent, however, the markets remain quiet, and prices easy at about former quotations. In this market there is but little domestic wool held now, and prices are steady, but firm at unchanged figures. Manufacturers are still holding off, and only buying for immediate requirements; a few small lots of **Greasy Cape** are reported sold at 18½c, which is about the outside figure obtainable for a lot. **Australian** is quoted at 18½c for pieces, and 27 to 27½c for combing. Stocks light.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, March 24, 2.20 p.m.—Wheat, March, 100c; April, 100½c; May, 105½c. Corn, March, 38½c; April, 38½c; May, 42½c. Oats, April, 29½c; May, 34c. Pork, 2.05 p.m., March, \$14.47½; April, \$14.88; May, \$14.95. Lard, 2.12 p.m., March, \$10.15; April, \$10.20; May, \$10.32½.

ENGLISH MARKETS.—By Cable.

Liverpool, 11.30 a.m., March 24, 1881.—Flour, 8s 6d to 11s; Spring, 8s 6d to 9s 3d; Red Winter, 9s 3d to 9s 10d; White, 9s to 9s 8d; Club, 9s 6d to 10s. Corn, new, 5s 5d; Old, 5s 6½d. Pork, 68s; Lard, 53s 6d; Bacon, 39s to 41s.

London, 11.30 a.m., March 24, 1881.—Consols, 100 3-16; Money, 100½; Account Bonds, new 4½s at 14½; New 5s at 4½; Br., 47½; Ill. C., 138½.

Beerholm, March 24, 1881.—Floating cargoes Wheat firmly held, while Reds are very dull. Maize rather easier. Cargoes passage Wheat, Maize, inactive. Good cargoes Red Winter Wheat off coast, price was 48s 6d, now 48s to 48s 6d. Do., Cal., was 47s to 47s 6d, now 47s 6d. Do., Mixed American Maize, tale quale, was 27s 6d to 28s, now 27s 6d. London fair average No. 2 Chicago Wheat, shipment present following month, was 45s, now 44s 6d. Liverpool Spot Wheat, Maize, steady. On passage U.K. ports, call and direct ports, Wheat, 2,350,000 qrs.; Maize, 410,000 qrs.

MARITIME MARKETS.

Halifax, N.S., March 24, 1881.

Markets have been rather steadier at a small advance during past week, and, owing to the spring-like state of weather, a fair trade has been done. The trade quote ordinary to good Superiors, \$5.75 to \$5.85; fair to good extras, \$5.30 to \$5.35; Strong Bakers', \$5.95 to \$6.00. Oatmeal, \$5 to \$5.05; K.D. cornmeal, \$3.25 to \$3.30; fresh ground, \$3.18 to \$3.20.

St. John, N.B., March 24, 1881.

There is no material change in Breadstuffs. The stiffening of the English market early in the week had no effect on prices here. There has been a fair trade, considering the season. Stocks are abundant. The quotations are: Extras, \$5.60 to \$5.75; Superiors, \$5.75 to \$6; Patents, \$6.65 to \$7; Cornmeal and Oatmeal unchanged, though there is a prospect of an increase in the latter, owing to advices of an advance on oats in Ontario. Molasses is firm. The stocks held are light. Sugar remains without change. Green apples command \$2 to \$2.50 per brl., according to quality. Beans continue firm at the advance last quoted.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, March 24, 1881.

The movement of general merchandise since our last review has been quite large in season-

able goods. There are some branches, however that have not been so highly favored as others. There are a number of country merchants in town, with a good number coming and going. Purchases of fancy goods and millinery have been large, these goods being the great inducement to attract country buyers here. The spring openings in these departments are over, and dealers, without exception, appear to be satisfied with results so far. In wholesale dry goods departments there is considerable activity, and warehouses have presented an animated appearance during the week. Stocks are being reduced rapidly, and there is seemingly a great scarcity of some descriptions of Canadian goods. Cottons are moving freely, and are firm in price. The demand for dress goods has been active, and woollens are also in request. Remittances are reported as satisfactory, with few renewals. The wholesale hardware market is steady and the movement large. The keen competition has the tendency of keeping values down. Provisions are moderately active and produce quiet. The money market is without change. There is considerable capital offering for investment, but no great attractions. Prime commercial paper is discounted at 6 per cent. when of large amount, and the ordinary at 7. Call loans are steady at 4½ to 5 per cent., the latter being the most common. Time loans rule at 5 to 5½ per cent., and are in small demand. Sterling Exchange is a little easier at 108½ to 108¾ for 60-day bills across the counter and 108½ between banks. Demand bills are 109¼ to 109½. Gold drafts on New York are ½ premium to regular customers. The stock market has been less active and irregular during the past week. In one or two instances values are lower while in others they are higher than last Thursday. Sales in Banks for the past few days comprise Montreal at 186, Ontario at 101½, 101½, 102, and 101½, Commerce at 144, 143½, 143½ and 143½, Dominion at 165, Federal at 145, Standard at 106½, and Consolidated at 20. Loan companies ruled firm, with a good demand, and miscellaneous Shares were steady. Canada Permanent sold at 206, Building and Loan at 165, London and Canadian at 151½, Farmers Loan at 132, National Investment at 113, and Western Assurance at 220. There were no sales of telegraph stocks.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Mch. 17.	Bid Mch. 24.	Loan Cos.	Bid Mch. 17.	Bid Mch. 24.
Montreal.	185	182	Can. Permanent	205	205
Toronto.	140	145	Erchold	169	161
Ontario.	100½	99	Western Can.	166	167
Merchants	119	118	Bldg. & Loan	102½	102½
Commerce	143	141½	Imp. Savings	119	118
Dominion	162½	162	Farmers' Loan	132	132
Hamilton	118	118	London & Can'dn	151	151
Standard.	105½	105½	Huron & Erie	160	160
Federal.	144½	144	Dom. Savings	117½	118
Imperial	123	121	Ontario Loan	131	132
Molson's	108	108½	Hamilton Prov.	130	131

BOOTS AND SHOES.—Dealers in this branch of business are now in the midst of their active season, and reports altogether indicate a good movement and satisfactory return. A number of store customers are in, but the bulk of orders are received from travellers in the north and west. Full staffs are employed in factories.

COAL.—A moderately active business is reported, but orders as yet are for small quantities, as a decline is looked for any day. Egg, stove, grate and chestnut sell at \$8; the best soft coal, \$7.50; second quality, \$7.

COAL OIL.—The demand is not active, but when the season is considered, the trade has been good. There is a firmer feeling in the crude market; and, contrary to general expectations, the refined market has appeared firmer since the change was made in gravity. Prices range from 22½c to 23c per Imperial gallon.

COUNTRY PRODUCE.—*Apples.*—This market has been quiet, and prices steady at \$1.50 to \$1.75 per barrel, according to quality. *Beans* are quiet, with only a moderate demand and small stocks; country lots are worth about \$1.25 per bushel, and hand-picked lots \$1.40. *Country Cake* is firm at 12c. *Eggs* have ruled steady at 15c to 16c, under a good demand, and receipts have been fair. *Hogs* are quiet; no cars offering, and wagon receipts sufficient to supply the local demand; prices are quoted at \$7.75 to \$8. *Hops* are dull; a few choice sold at 18c, and inferior to good are worth 15c to 17c. *Onions* are firm at \$4 to \$4.25 a barrel. *Potatoes* are in good demand, and shipments are still being made to the States. No car loads offering on this market, but they would bring from 60c to 65c per bag. *Poultry* scarce, and firm at 11c per lb. for turkeys, and 7c for geese. *Tallow* quiet and firm at 6½c to 6¾c; dealers are paying 3½c for rough and 6c to 6½c for rendered.

DRUGS AND CHEMICALS.—There is little change in the condition of trade since our last, the demand being moderate and confined to orders for small parcels. *Opium* is still selling at \$8.50, *Quinine* is higher at \$3.50, and *Tartaric Acid* unchanged at 60c. *Cr am of Tartar* is quoted at 35c, *Turpentine* at 37c, *Linseed Oil* at 79c to 83c for raw and boiled respectively. *Glycerine* is firmer at 32c to 35c; *Camphor*, 40c; *Iodide of Potassium*, \$3.25. The demand for heavy chemicals is quiet and prices unchanged.

FLOUR AND MEAL.—*Flour* has been quiet and firm, with business restricted on account of its being held at what are considered extreme figures. The market opened strong with holders asking \$5.00 for superior extra, and \$4.90 for extra, with a sale of a choice lot of the former at that price on Friday, and extra sold the same day at \$4.82½. The last few days, values are easier on account of the decline in the States' markets, and trade very dull. Superior extra is nominal at \$4.90 and extra at \$4.80. Market today closed with little more inquiry but no sales. The stock in store is 9,643 barrels against 10,133 barrels last week, and 18,000 barrels the corresponding week of last year. *Oatmeal* is quiet and firm, with cars worth about \$4.20 and small lots \$4.30 to \$4.50. *Cornmeal* unchanged at \$3.00 in small quantities. *Bran* is quiet and steady, with cars at \$12.50 on track.

WHEAT.—While prices were going up in the West last week, the demand here was good and values firm, but within the last three days the market may be said to have been flat. On Saturday and Monday, transactions were made at \$1.20 for No. 1 Spring, \$1.18 for No. 2 Spring, and \$1.11 for No. 2 Fall. On Tuesday cars of No. 1 offered freely at \$1.20 and No. 2 at \$1.18, with \$1.16 bid for the latter. The demand, however, was small, and little or no business done. Yesterday there was no change, and \$1.10 is the highest for No. 2 Fall. A car of No. 1 spring sold to-day at \$1.20, and No. 3 offered at \$1.13 with \$1.11 bid. The stock in store is 219,781 bushels against 214,609 bushels last week and 330,363 bushels the corresponding week of 1880.

COARSE GRAINS.—*Barley.*—The demand has been good during the week, and numerous sales have been made to outside brewers and maltsters as well as to local dealers. The latter part of last week ordinary No. 2 sold in car lots at 88c and 89c, and ten cars brought 90c. On Monday a round lot brought 90c, and four cars of extra No. 3, 84c. Car lots of No. 1 offered on Tuesday at 98c, and choice No. 2 at 93c, and a sale of 20,000 bushels of ordinary No. 2 was made at 96c. Yesterday the market was quiet, with cars offering at same prices. To-day's market closed firm with a car-lot of No. 1 offering at 98c, and a sale of several cars of extra No. 3 at 84c. The stock in store is 266,719 bushels against 305,605 bushels last week and 124,770 bushels the corresponding week of 1880. *Peas* have ruled quiet and firm, with little offering. Six cars of No. 2 sold on Friday at 70c, which would be paid to-day for round lots, and No. 1 are worth 71c. The stock is now 89,866 bushels against 85,017 bushels last week and 59,327 bushels the corresponding week of 1880. *Oats* have offered more freely, and under a fair demand have ruled firm at 38c on track, at which prices sales were made daily. *Rye* dull and firm, with 87c bid for a car on Tuesday. *Corn* is quiet and nominal at 58c on track.

FREIGHTS.—Grand Trunk rates on flour are steady on the basis of 35c to Montreal and 60c to Halifax. Ocean rates by steamer from Portland show slight changes, and are as follows: Flour, 93c; Oatmeal, 90c per barrel; beef in barrels, 55½c per 100 lbs.; boxed meats, 52½c; tallow and lard, 56½c; butter and cheese, 63c per 100 lbs in large lots and 73c for small. Apples, \$1.20 per barrel in lots over 130 barrels;

GROCERIES.—Dealers as a rule complain of a slow trade, and say that dry goods are monopolizing the attention of the country merchants at present. Bad roads also check the movement. There is no material change in prices, which however, continue firm all round. *Fruits* are scarce and very firm, with 8c refused for Valencias; Currants, 7c to 7½c; Sultanas, 10½c to 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. *Nuts* unchanged at 10c to 10½c for Walnuts, and 17c for Almonds. *Fish* are quiet, with no white or trout in the market. No. 1 Labrador are firm at about \$7. *Peppers* quiet; white, 16c; black, firm at 12c, with stock small. *Sugars* steady; low yellows 7½c to 8½c; bright do, 8½c to 9c; granulated, 10c. *Teas* unchanged at 30c to 38c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60c to 70c. *Syrup* steady; common, 58c; amber to choice amber, 62c to 78c per Imperial gallon. *Coffee* quiet; Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; *Rice* steady at \$4.25. *Tobacco* unchanged at 37½c to 45c for 6s and 8s; 43c to 45c for bright navy 3s; 36c to 45c for Solaces, and 80c to 90c for Virginia. *Liquors* firm; Pure Jamaica Rum, 16c o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$3 to \$3.50. Wines,—port, \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne, per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second-class brands, \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65c o.p., \$2.54; do, 50 o.p., \$2.55; do, 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—The demand continues good, and, judging from the stock going through packers' hands, the movement is large, and probably greater than at this season last year. As may be expected under the circumstances, there

is a hopeful feeling among the trade. The only drawback, apparently, is low prices in consequence of keen competition. Prices remain steady at our quotations of last week:

HIDES AND SKINS.—*Hides.*—There are few first-class hides offering, the bulk of them being grubby. Prices, however, are unchanged for good lots, at 9c. for cows and 9½c for steers. No. 1 inspected sold at 9½c. *Calfskins* are offering in moderate quantities and steady at 15c to 16c. *Sheepskins* are unchanged, with a moderate trade and large stocks. Prices paid to butchers for green range from \$1.25 to \$1.60 according to quality.

LEATHER.—There is a fair trade doing, but the demand is not as good as dealers would generally desire. Although prices are not quotably lower, there is an easiness which induces buyers to hold off, and orders are of a hand-to-mouth character. Stocks are reported as large.

LIVE STOCK.—*Cattle.*—The receipts have not been sufficient to meet the demand, and prices this week are from ¼c to ½c per lb. higher. There were only 14 car loads offered since our last report, and, with the exception of a few loads, they were of inferior quality. Export cattle are worth 5c to 5½c per lb.; twenty-five head, averaging about 1500 lbs., sold at \$70 each. There were a number of sales at 4½c for stock weighing from 1050 to 1100 lbs. A few loads also sold at \$33 to \$45 per head. *Sheep* are in good demand for export, but offerings are small; an exceptionally fine lot of 61, averaging 175 lbs., sold at 5½c per lb. Ordinary to good sell at 5c to 5½c. The latter prices are also paid for lambs, but receipts are as yet small. *Calves* are offering more freely, and are steady at \$5 to \$10 a head. *Hogs* are also in limited supply and firm, with a sale of sixteen head at 6c per lb.

PROVISIONS.—*Butter.*—Offerings continue liberal, and prices remain easy. Choice lots are scarce and firmer than other qualities, being worth about 20c. Large rolls are easy, with inferior to good qualities worth from 14c to 17c. *Bacon* remains firm, under a good demand; Cumberland cut is worth 9c to 9½c, and long clear from 9½c to 10c in lots. *Lard* is in limited demand and steady at 12c for smoked and 11c for pickled. *Pork* firm, with stock held in few hands; cars are worth \$18.50 and small lots \$19 to \$19.50. *Lard* has been in active demand and firm; large lots in tubs sell at 13c, and jobbing lots at 13½c to 14c. *Cheese* is firm, with sales small; choice qualities, 14c, and ordinary 14c. *Dried Apples* are moving fairly well, and are steady at 4½c to 4¾c for barrelled lots. Loose lots from country, 4c less.

SEEDS.—*Clover.*—A good jobbing trade is being done at \$4.65 to \$4.85 a bushel, and sheet lots are worth \$4.50 to \$4.60. No movement reported in car lots. *Timothy* is in moderate demand and firm, with a sale of a car at \$2.75 per bushel. *Flax* is firm at \$3 to \$3.25 per cental.

Wool.—The demand for fleece is inactive, and dealers do not feel disposed to pay more than 26c to 28c, according to quality. *Supers* are in fair demand from manufacturers, with sales at 29c and 30c. *Extra* is firm at 34½c to 36c. There is a moderate movement in foreign.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending March 19th, 1881, and the corresponding week, 1880.—Passengers, Mails and Express, \$56,350; Freight and Live Stock, \$160,393. Total, \$216,743; Corresponding week 1880, \$201,257. Increase in 1881, \$15,486.

WINANS & CO.,

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

WOOL.

- WOOL for Fine Tweeds.
- WOOL for Medium Tweeds.
- WOOL for Coarse Tweeds.
- WOOL for Etolfes.
- WOOL for Fine Flaunels.
- WOOL for Medium Flaunels.
- WOOL for Union Goods of all kinds.
- WOOL for White Blankets.
- WOOL for Horse and Shanty Blankets.
- WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at
Mill Prices.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto exported by cheese makers, will be given special attention.



IMPORTATION IN 1880,

69,308 Cases



Being 31,357 Cases more than of any other brand, and the largest importation ever reached by any house in the United States.

CAUTION.—Beware of impositions or mistakes; when ordering G. H. MUMM & CO'S Champagne, see that the labels and corks bear their name and initials.

HENRY CHAPMAN & CO.,

Montreal, Dominion Agents.

Special Notices.

Messrs. Gallagher and Ganthier, of the Ben-consfield Vineyards, Pointe Claire, Que. are said to have succeeded so well in their enterprise thus far that they purpose planting 50 additional acres of grape vines and 25 acres of strawberries the coming Spring. They have 40 acres already under cultivation of which ten acres are in small fruits. The vines on these were planted last Spring and will bear next year. The vines grown in such a climate become unusually hardy; even those planted in Manitoba have been very successful, while the 16 acres planted in Prince Edward Island, appear to have given much satisfaction.

OSTELL & CO.,

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.
1st Prize—Best assortment of Salmon, Bass and Trout Flies.

1st Prize—Best assortment of Silk, Cotton, Linen and Hemp Fishing Lines.

Special Diploma for the best assortment of

FISHING TACKLE.

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

SHIPMENTS OF

BULK BRANDY

From Charente and St. Nazaire to the United Kingdom,

From 1st January to 31st December, 1880, as per official documents.

	Gallons.
Rouyer, Guillet & Co.....	264,270
Jas. Hennessy & Co.....	232,740
Boutellenn & Co.....	155,565
G. De La Garde.....	146,970
Martel & Co.....	140,145
Pinet, Castillon & Co.....	137,295
Bisquit, Dubouche & Co.....	133,075
Louis Salignac.....	119,580
La Grande Marque.....	115,200
Renault & Co.....	109,545
Jules Robin & Co.....	87,075
Veuve Planat & Co.....	85,350
T. Hine & Co.....	83,250
Lucien, Bellott & Co.....	73,170
Orard, Dupuy & Co.....	69,000
Riviere, Gardrat & Co.....	68,450
All others under above figures.....	1,304,610
Total Gallons.....	3,415,485

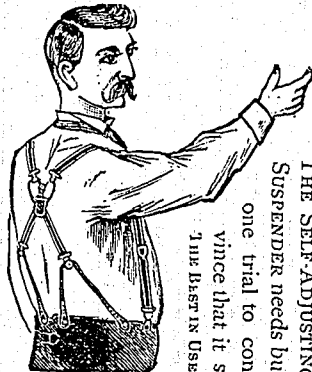
ROUYER, GUILLET & CO.,

Represented in Canada by

D. P. BEATTIE.

ATHLETIC SUSPENDER.

The Self-Adjusting Suspender contains no Rubber. The Cords run over Pulleys.



The Self-Adjusting Suspender needs but one trial to convince that it is the best in use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS..

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

In Stock and opening this day latest productions in

FANCY DRESS GOODS,
PRINTED FRENCH CAMBRICS,
SILK TASSELS & GIRDLES,

Colored and Black.

LACE MITTS AND GLOVES,

Large Variety.

UMBRELLAS AND PARASOLS

in Silk, Satin, Zanilla, &c.

RUCHES AND FRILLING,

Newest Designs.

KID GLOVES,

2, 3, 4, 6 and 8 Buttons.

RIBBONS

In Satin & Serge and Satin & Faille.

Visitors in the market are invited to inspect.

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General COMMISSION MERCHANTS,
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 C. C. Snowden & Co. Hardware " "
 John Watson & C. Cr. Bakery " "
 Ewing Bros. & Co. S. ed " "

Fancy Woollen Goods,
BERLIN WOOLS,
 MOHAIR, LINEN and COTTON BRAIDS,
BLACK ITALIANS.
 Send for quotations.
Emil Thouret & Co.,
 210 St. James St., Montreal.

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 For particulars, apply to
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Elgin Pork Packing House
 AYLMER, ELGIN CO., ONT.
 JEHIEL YORKE, Proprietor.
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C. C. BACON,
 Made wholly from
Canadian Corn Fed Hogs.
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and LARD.
 Price Lists, &c., on application.

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Dress Goods and Silks,
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Carpets and House Furnishings.
STAPLES.
HUGHES BROTHERS,
 WAREHOUSE:
 Yonge, Mellinda Jordan Sts., Toronto.
 OFFICE:
 214 St. James Street, Montreal,
 Mr. E. O'BRIEN, Representative.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, March, 24.
British North America	£50	\$ 4,868,666	\$ 4,868,666	\$ 1,215,000	2½	108 108½
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,440,000	4	142 144½
Donation Bank	50	1,000,000	970,250	285,000	4	151½
Du Peuple	50	1,600,000	1,600,000	240,000	2	92 89½
Eastern Townships	50	1,469,600	1,392,705	230,000	3½	116
Exchange Bank	100	1,000,000	1,000,000	220,000	3½	66½ 65½
Federal Bank	100	1,000,000	1,000,000	748,200	4	147 140
Hamilton	100	830,000	688,732	140,000	0	74 75
Hochelaga	100	1,000,000	916,000	100,000	3½	118
Imperial Bank	100	500,000	500,000	.....	2½	107 104
Jaques Cartier	25	800,500	599,490	.....	0	71
Maritime	100	5,798,267	5,522,238	476,000	3	119 118
Merchants' Bank of Canada	50	2,000,000	1,999,095	100,000	2½	103 107½
Molson's Bank	200	12,000,000	11,999,200	6,000,000	4	182½ 182½
Montreal	50	2,000,000	2,000,000	150,000	2½	80 81
Nationale	40	3,000,000	2,996,756	100,000	3	100½ 100½
Ontario Bank	100	2,500,000	2,500,000	335,000	3	100
Quebec Bank	50	509,750	509,750	7,650	3	104 105
Standard	100	2,000,000	2,000,000	600,000	3½	159 145
Toronto	100	2,000,000	1,992,990	13,000	2	90½ 91½
Union Bank	100	1,000,000	919,370	.....	.....	30 41
Ville Marie	25	750,000	778,214	.....	3½	103½ 106
Building and Loan Association	100	1,500,000	663,314	110,000	4½	130½
Canada Cotton Co.	50	2,000,000	2,000,000	850,000	6	205 207
Canada Landed Credit Co.	50	800,000	579,850	80,000	5	118 119
Canada Perm. Loan and Savings Co.	50	1,930,000	1,930,000	.....	2½	92 90
Dominion Savings & Investment Soc.	50	.....	.....	.....	.....	120
Dominion Telegraph Co.	100	6,000,000	.....	.....	.....	110
Dundas Cotton Co.	50	1,057,250	500,000	53,000	4	150 135
English Loan Co.	100	1,059,400	690,080	234,024	5	160
Farmers' Loan and Savings Co.	100	1,000,000	841,026	125,000	4	130
Freehold Loan & Savings Co.	100	1,000,000	.....	.....	.....	160
Hamilton Provident & Loan Society	50	1,000,000	977,100	245,000	5	160
Hudson Cotton Co.	50	600,000	577,000	67,000	4	119 121
Huron & Erie Sav. & Loan Soc.	50	4,000,000	500,000	143,000	5	151 152
Imperial Savings and Investment Soc.	50	434,700	22,700	1,482	4½	110
London & Can. Loan & Agency Co.	50	.....	.....	.....	.....	120 124
London Loan Co. of Canada	50	2,000,000	2,000,000	.....	.....	127 126
Manitoba Loan	40	2,000,000	1,800,000	.....	.....	155½ 155½
Montreal Telegraph Co.	40	800,000	800,000	.....	.....	118 117
Montreal City Gas Co.	50	.....	.....	.....	.....	197½
Montreal City Passenger Ry Co.	50	600,000	401,027	.....	.....	68 72½
Montreal Cotton Co.	50	1,000,000	612,532	94,000	3½	107
Montreal Investment and Building Co.	100	1,463,000	283,000	11,500	2½	112
Montreal Loan & Mortgage S'y	50	1,000,000	999,000	158,000	5	131½
National Investment Co.	50	1,653,000	1,653,000	.....	.....	61 61
Ontario Saving and Investment Soc'y	100	800,000	600,000	.....	.....	149½ 151
Richelieu & Ontario Nav. Co.	50	600,000	469,762	100,000	5	151 153½
Rochester City Gas Co.	50	1,000,000	1,000,000	390,000	5	160
Toronto City Gas Co.	50	.....	.....	.....	.....	.....
Union Loan and Savings Co.	50	.....	.....	.....	.....	.....
Western Canada Loan & Savings Co.	50	.....	.....	.....	.....	.....

TO THE SHOE TRADE.
The Dann Boot and Shoe Co.
 767 CRAIG STREET, MONTREAL.
 Are now manufacturing fall lines of Boots and Shoes. In Sewed, Pegged and Rivet work of the finest description. Send for Price List.
 "AND DON'T FORGET IT."
 Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots.
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NOW ARRIVING:
SCALED HERRINGS,
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 Do **COD,**
 Do **HADDOCK,**
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 &c., &c.
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 MANUFACTURERS OF
Paint Brushes with Improved Handles
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 Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.
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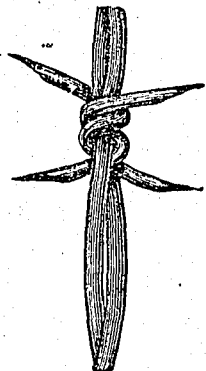
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ABBOTT,
 ADVOCATES.
 North British Chambers, 11 Hospital Street.

WHOLESALE PRICES CURRENT—THURSDAY, MARCH 24, 1881.

Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes.		Dry Goods.		Japan, fine to choice lb.	\$ 0.42	" Nabob Sauce, pts	\$ 3.60
Men's Thick Boots Wax.	2 25 2 75	Soda Ash.....	1 6. 1 00	Japan Nagasaki.....	0 25 0 33	Spices: Cassia..... per lb.	0 12 0 23
Split.....	1 60 2 00	Sul Soda.....	1 12 1 25	Y. Hyson common to gd	0 31 0 40	Mace..... per lb.	0 90 1 00
Kip Boots.....	2 25 3 00	Tartaric Acid.....	0 51 0 60	Y. Hyson fine to finest, lb	0 42 0 65	Cloves.....	0 36 0 47
Calf Boots, pegged..	3 00 3 75	Bleaching Powder.....	1 60 1 75	Gumpd., fair to med.	0 33 0 38	Nutmegs.....	0 60 0 90
Kip Brogans.....	1 35 1 40	Citric Acid.....	0 85 0 80	" Good to fine "	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 28
Split do.....	0 90 1 10	Camphor Eng. Ref.....	0 46 0 48	Gumpd. Finest.....	0 65 0 70	Jamaica " Unbl.	0 18 0 21
Buff Congress.....	1 50 2 00	Am. Ref.....	0 38 0 40	Imper'l., med. to gd	0 33 0 38	African.....	0 10 0 11
Buff Oxford Ties....	1 40 1 75	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.....	0 45 0 65	Pimento.....	0 15 0 16 1/2
Split do.....	1 00 1 35	" Truj.....	0 45 0 90	Twanky, com. to gd.	0 28 0 32	Pepper.....	0 12 0 13 1/2
Prunella Congress..	1 20 1 50	Coppers per 100 lbs.	0 95 1 00	Oolong.....	0 33 0 38	Mustard, 4 lb. Jars.	0 19 0 20 1/2
Wom's Pebbled & Buff Bals	1 00 1 40	Blue Vitrol.....	0 6 0 7	Congou common.....	0 23 0 28	1 lb. "	0 24 0 25
Split Bals.....	0 90 1 10			" med. to good.	0 30 0 40	Rice: Arracau, & p. 100 lb.	3 85 4 30
Prunella do.....	0 50 1 50			" Hue to finest.....	0 41 0 60	Sago..... per lb	0 06 0 07
Inferior do.....	0 45 0 50			Seouchong common.	0 25 0 28	Tapioca, Pearl.	0 08 1 10
Cong. do.....	0 50 1 25			" med. to good "	0 29 0 40	Flake. "	0 09 0 09
Buskina. do.....	0 60 0 80			" Fine to choice "	0 45 0 70		
Misses' Pebbled & Buff Bals	0 90 1 10			Coffee, green Mocha per lb.	0 29 0 34		
Split Bals.....	0 75 0 90			Java.....	0 21 0 29	Glass.	
Prunella do.....	0 60 1 10			Maracabo.....	0 20 0 22	7 1/2 x 8 1/2, 7 x 9, 8 x 10....	1 70 1 75
Inferior do.....	0 45 0 50			Cape.....	0 18 0 20	10 x 12 10 x 14.....	0 00 0 10
Cong. do.....	0 50 1 25			Jamaica.....	0 14 0 15	12 x 16 14 x 20.....	0 00 0 10
Buskina. do.....	0 60 0 80			Rio.....	0 18 0 21	18 x 24.....	0 00 2 20
Children's pebbled & Buff W's	0 60 0 90			Singapore & Ceylon "	0 22 0 27		
Split Bals.....	0 50 0 60			Chicory.....	0 12 0 12 1/2		
Prunella do.....	0 50 0 75					Hardware.	
Infants' Cacks, pr. doz.....	4 00 6 00			Sugars (Ccks. & Brls.)		Tin: Block, per lb.....	0 24 0 00
Dairy Produce,				Porto Rico..... per lb	0 07 1 08	Grain.....	0 25 0 00
Creamery.....	0 29 0 22			Cuba.....	0 07 0 08	Copper: Ingot.....	6 17 1 18
Townships, choice select'ns	0 09 0 09			Barbados..... per lb.	0 07 0 83	Sheet.....	0 25 0 27
" choice lines dairies	0 17 0 15			Yellow Refined.....	0 07 0 83		
Brockville, choice select'ns	0 05 0 07			Cubes.....	0 10 0 10 1/2	Cut Nails: 3 in. to 6 in.	
" ch'ce lines dairies	0 15 0 17			Granulated.....	0 09 0 10	Hot Cut Am. or Can. Pat'n	2 67 0 00
Morrisburg, ch'ce select'ns	0 04 0 08			Syrups.—Extra. imp. gal.	0 63 0 70	2 1/2 & 2 3/4 ins. "	2 85 0 00
" ch'ce lines dairies	0 18 0 18			Good.....	0 64 0 68	2 & 2 1/2 ins. "	3 10 0 00
Western Dairy, ch'ce lines	0 00 0 04			Fair.....	0 46 0 52	1 1/2 & 1 3/4 ins. Am. "	3 35 0 00
" fair to good.....	0 12 1 04			Molasses (Barbados). "	0 49 0 65	1 1/2 ins. "	4 11 0 00
Kamouraska.....	0 11 0 14			Trinidad.....	0 40 0 47	1 1/2 & 1 3/4 Cold Cut, Can. "	3 10 0 00
Cheese, finest.....	0 13 0 14					1 1/2 ins. "	3 60 0 00
Drugs & Chemicals.				Fruit: Loose Muscatel, box	2 30 2 50	Casing Box & Shook:	
Aloes Cape.....	0 16 0 17			Layers in boxes.....	2 25 2 40	1 1/2 in. p. 100 lb. keg.	4 60 0 00
Alum.....	1 85 2 00			Sulfanas.....	0 10 1 10 1/2	3 1/2 in. to 1 1/2 "	3 85 0 00
Borax.....	0 15 0 17			Seedless.....	0 10 0 11	2 in. to 2 1/2 "	3 60 0 00
Castor Oil.....	0 10 0 11			Valentia..... per lb.	0 08 0 09 1/2	2 1/2 in. to 2 1/2 "	3 85 0 00
Caustic Soda.....	2 65 2 75			Currants.....	0 06 0 07 1/2	3 in. to 4 1/2 "	3 10 0 00
Cream Tartar.....	0 32 0 35			Prunes.....	0 05 0 06 1/2	Nett, or 6 p. o. cash	0 05 0 00
Epsom Salts.....	1 25 1 40			Figs.....	0 16 0 17	Cut Spikes, all sizes.....	2 85 0 00
Extract Logwood.....	0 09 0 10			H. S. Almonds.....	0 06 0 07		
Indigo Madras.....	0 85 1 00			S. Barragona.....	0 13 0 15 1/2	Finishing Nails:	
Madder.....	0 12 1 13 1/2			Wanuts.....	0 08 0 10	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Opium.....	8 25 8 50			Filberts.....	0 08 0 10	1 1/2 in. to 1 3/4 in. "	6 00 6 50
Oxalic Acid.....	0 13 0 15			Brazils, new.....	0 08 0 10	2 in. and up " "	5 00 0 00
Potass Iodide.....	3 20 3 30			Bally's Nabob Pickles, doz	4 00 0 00	10 kegs 30 p.c. discount.	
Quinine.....	8 90 4 00			Mixed do.....	2 30 0 00	Tobacco Box Nails:	
						1 1/2 in. & 1 1/4 in. p. 100 lb kg	6 80 5 35



CANADA
Wire Co.
MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

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VICTORIA WIRE MILLS.
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Malt Kiln Floors, Steel and Iron Wire Ropes, Steel
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Wire Work of Every Description!
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Nickel-Platers' Supplies.

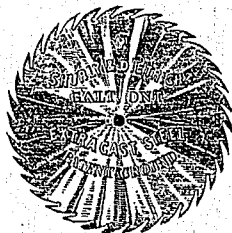
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Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		
		\$	¢			\$	¢			\$	¢			\$	¢	
10 kegs 30 p.c. dis.		4	70	4	10	" Tire,			slaughter, No. 1	0	26	Ostrich Plumes, (wild.)				
Clinch and 1/2 Cl. Nails:						" Sleigh Shoe,"	2	50	Harness	0	27	Cape, No. 1	7	00	10	00
1 and 1 1/2 in. per lb.	0	05	0	05	" Blister,	0	18	0	Upper heavy	0	37	" " 2	4	00	7	00
1 1/2 " 1 1/2 "	0	07	0	07	in Plate: 1C Coke	4	75	5	light	0	41	" " 3	1	50	4	00
2 " 2 " "	0	07	0	07	IC Charcoal	5	59	6	Grained Upper	0	37	Mongador, No. 1	6	00	6	00
2 1/2 " 3 in. and up	0	06	0	00	IX	7	25	7	Scotch Grain	0	40	" " 2	4	00	6	00
Flat & sharp pres'd Nls:					IXX	9	00	9	Kip Skins, French	0	75	Egypt, No. 1	1	50	7	00
1 and 1 1/2 in. per lb.	0	10	0	09	DC	6	00	6	English	0	65	" " 3	2	00	4	00
1 1/2 " 1 1/2 "	0	09	0	08	DX	6	75	7	Canada, kip	0	45	" " 4	2	00	4	00
2 " 2 " "	0	08	0	07	DXX	8	50	9	Demlock Calif.	0	70	" " 5	2	00	4	00
2 1/2 " 3 in. and up	0	07	0	07	Anchors per lb.	4	75	5	Do light	0	69	Domestic Plumes \$1 lower				
25 to 30 p.c. dis.					Lead: Bar per 100 lbs	5	00	0	Patent	0	28	for higher Nos., and 25c. to				
Horse-shoes, 7 lb. size	0	22	0	00	Pig "	4	25	4	Splitts Light & Medium	0	29	50c. cheaper for lower Nos.				
" " 8 lb.	0	21	0	00	Sheet "	6	00	6	do heavy	0	22	Bunches, 3 tips	0	75	5	00
" " 9 lb.	0	20	0	00	Shot "	6	00	6	Splitts, small	0	22	Speedoons, 1 doz.	1	50	4	50
" " P. & F. Bright	0	22	0	24	Powder: Canada Blasting	3	50	3	Leather Board, Can	0	15	Bunches Vult. tips	0	45	5	00
45 p.c. dis.					F. F., to F. F. F.	4	75	5	Enamelled Cow, prft.	0	15	Amazons, 1/2 doz.	1	50	5	00
Horse Shoes	3	75	4	00	Hides and Skins.				Pebble Grain	0	13	Natural Grey Boos, doz.	2	00	6	00
Gatow size Iron No. 24	0	06	0	07	Green Hides, No. 1 p100 lbs	9	00	10	B. Calif.	0	15	Disc. 5 p.c. 30 days.				
" " 35.	0	07	0	08	" " No. 2	8	00	9	Brush Kid	0	15	Meats, Eggs, &c.				
Pig Iron: Siemens No. 1.	21	00	21	50	" " No. 3	7	00	8	Buff.	0	14	Pork, mess, new	19	00	20	00
Colluss	19	07	20	50	Sheepskins per lb.	1	25	1	Russets, light	0	45	Do thin mess	60	00	00	00
Langton	19	00	20	50	Inks, (Dalley's).				Russets, heavy	0	56	Hams, City cured	0	12	0	13
Summerlee	19	00	20	50	Imp. pts. & qts. stone p doz	4	00	6	Oils.			Lard pails and tubs	0	14	0	14
Garsherie	19	00	20	50	Pyr. 2 1/2 oz. black, per gross.	4	00	0	Cod Oil, Newfoundland.	0	60	Eggs fresh	0	15	0	16
Glenarnock	19	00	20	00	Wool.				Strait Oil—American	0	55	" Packed	0	00	0	00
Carubore	18	50	19	50	Fleeco	0	00	0	Straw Seal	0	60	Tallow rendered	3	07	0	05
Eglington	18	25	19	00	Pulled	0	30	0	S. R. Pale Seal	0	72	Beef, mess per brl.	0	00	0	00
Hematite	25	00	00	00	Do Extra Super	0	34	0	Pale Seal, ordinary	0	60	Prime mess do	0	00	0	00
Bar Iron—per 100 lbs.	1	75	1	55	Do B Super	0	30	0	Lard Oil	0	75	Maple Syrup per gal.	0	70	0	80
Best Refined	2	25	2	50	Do C	0	26	0	Lined raw	0	72	Maple Sugar per lb.	0	08	0	10
Siemens	2	00	2	25	Australian	0	32	0	" boiled	0	76	Manufa. of Cotton.				
Swedes	4	25	4	50	Cape	0	18	0	Olive machinery	1	15	Valleyfield (blech'd) B 23 in.	0	07	0	07
Sheet Iron to No. 20	2	50	2	75	Leather (at 6 m'ths.)				Olive eating	2	05	" X 30 in.	0	07	0	07
Boiler Plates	2	50	3	00	No. 1 B. A. Sole	0	24	0	Olive qt. per case	3	35	" XX 33 in.	0	09	0	09
Hoops and Band	2	50	0	00	No. 2 B. A. Sole	0	22	0	pts., per case	4	00	" XXX 36 in.	0	08	0	09
Canada Plates: Hatton.	3	25	3	50	No. 1 Ordinary Sole	0	23	0	Olive Lucca, Flasks	5	00	" Q36 in.	0	09	0	09
Penn and Garth	3	50	4	00	No. 2	0	22	0	Antoni's Qts, case 1 doz.	7	25	" E36 in. Soft Finish	0	09	0	09
Iron Wire: No. 6, p. bdle.	1	80	2	00	Do. do. 2	0	19	0	" Pts. " " 2 "	5	25	" OQ36 in.	0	09	0	10
" " 9.	2	10	2	50	China Sole No. 1	0	23	0	" Hf-Pts. " " 3 "	5	55	" EE36 soft finish	0	10	0	10
" " 12.	2	50	2	50	Do. do. 2	0	19	0	Spirits Turpentine, bris	0	75	" OQ36 in.	0	10	0	10
No 16, per bundle	3	80	0	00	Do. do. 2	0	19	0	Whale, refined	0	70	" EE36 soft finish	0	10	0	10
Steel, cast, per lb	0	12	0	00	Small lots (single bris)	0	21	0	Cool Oil:			" BB36 ex. h'y.	0	12	0	13
" Spring 100 "	3	75	0	00					Imp Gals. f.o.b. (London)	0	20	" CC 36 in. [heavy]	0	11	0	12
									Car lots	0	23	" LLL 36 in. [fine]	0	13	0	14
									Small lots (single bris)	0	23					

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Do. do. 5 per ct., 1886.			103
Do. do. 5 per ct. stock			107 1/2
Montreal 5 per ct. Stock			105 1/2
Montreal Harbor Bonds 6 p. c.			105 1/2
Do. Corporation 6 per ct. Bonds, Do. 7 per ct. Stock			
Toronto City 6 per ct. 1886.			110
Co. Debentures, (Ont.) 20 years 6 per ct.			110
Township Debentures, (Ont.) 6 per ct.			108
Shrs Railway and other Stocks.			Quotations, London, March 23.
100 Atlantic St. Lawrence 5 1/2 p. c.			129
100 Do. 5 p. c. St. M. Bonds			160
100 Do. do. 3rd Mort. 1891			100
110 Buffalo and Lake Huron 6 p. a. 1st Mt			150
100 Do. do. 3 1/2 p. c. 2nd Mort.			120
100 Do. Preference			00
100 Can Central 5 p. c. 1st Mt Bds			104
100 Grand Trunk of Canada			22
100 Do. Eq Mort Bds, 1st charge, 6 p. c.			102
100 Do do 2nd do do			125
100 Do do 1st Pref Stock			101
100 Do do 2nd Pref Stock			85
100 Do do 3rd Pref Stock			44
100 Do 5 p. c. Perp Deb Stock			111 1/2
100 Great Western of Canada			123
100 Do do do 1899			117
100 Do 5 p. c. pref conv.			105
100 Do Perpetual 5 p. c. Debenture Stock			110
100 Hamilton and N. W.			103
100 M. of Canada 2 1/2 p. c. St. 1st Mort.			101
100 N. of Canada 6 p. c. 1st Pref Bonds			102
100 Do do 2nd do			100
100 Do do 5 p. c. 1st Mort.			107
100 Northern Extension, 6 p. c.			107
100 Do do do 5 p. c. Imp Mort			107
100 Well. Greer & Bruce, 1st Pref Stock			58
100 T. G. & B. 6 p. c. bonds 1st Mort.			52
100 St. Law. & Or. 6 p. Bds			101
100 British Columbia, July, 1907			103
100 Can Gor 1891-2			101
100 Can Gor at 6 p. c. Jan and July 1879-81			103
100 Do 5 p. c. 1881-4 Jan and July			105
100 Do 5 p. c. 1885, Jan and July			105
100 Do 5 p. c. Ins Stock			114
100 Do Dom Stock of 1891, 4 p. c.			103
100 Do Dom Stock of 1904, 4 p. c.			103
100 Do Do 1504 Ins Stock 4 p. c.			103
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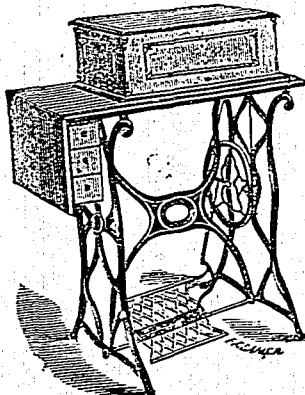
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347 NOTRE DAME STREET,
MONTREAL.

D. GRAHAM,

Managing Director.



WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 24, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G80 in	\$ 07 00	Tickings:—C 30 in	\$ 0 15 00	Timber, Lumber, &c.		Stout: Guinness'	2 35 2 40
" A 27 in	0 06 00	D 30 in	0 13 00	Ash, 1 to 4 in, M	14 00 16 00	" Domestic	1 60 0 00
" B 27 in	0 08 00	B 33 in	0 18 00	Ash, timber, M	20 00 25 00	" "	1 48 1 50
" H33 in	0 07 00	A 33 in	0 20 00	Birch, 1 to 4 in, M	15 00 18 00	" "	0 70 0 00
" H1136 in	0 08 00	AA 33 in	0 23 00	Baswood, 1	10 00 12 00	Brandy: Hennessy's, gal	4 50 4 60
" H11136 in	0 09 00	36 in	0 24 00	Baswood, 2	16 00 00 00	" "	11 00 11 25
" XXX36 full	0 10 00	Check, 33 in	0 22 00	Black Walnut, culls	55 00 60 00	Gillett Bros	4 29 0 00
" XXX36 in. full (std'd)	0 10 11	Denims Blue, or Brown AA	0 21 00	Do do 1st & 2nd	85 00 100 00	Bisquit, Dubouché & Co gal	3 70 3 60
" M drilling	0 11 00	" B	0 19 00	Do do 1st quality	105 00 110 00	" "	8 03 0 00
R K. Sheeting, 8-4 plain	0 27 00	" C	0 17 00	Cedar, round, lineal foot	00 04 07 00	Jules Duret & Co	8 00 0 00
X " 8-4 twil'd	0 30 00	" D	0 14 00	Cedar, flat, lineal foot	30 09 100 05	" "	8 00 8 50
Stormont (Brown) A 30 in.	0 07 00	Shirtings:		Cedar square, lineal foot	00 07 00 09	Finet, Castillon & Co	3 50 3 60
" B 30 in	0 07 00	Oxford striped BX	0 11 00	Elm, soft, 1st	14 00 16 00	" "	8 00 8 50
" C 30 in	0 08 00	" " C X	0 10 00	Elm, Rock	25 00 00 00	Cheaper shippers	2 50 2 75
Canada [Grey] A W 30 in.	0 07 00	" " O	0 10 00	Hemlock, 1 to 3 in, M	7 00 8 00	" "	6 06 6 50
" A D 32 in	0 03 00	Galatas Stripes	0 16 00	Hemlock, timber, M	11 00 13 00	Irish Whiskey—Roe's case	7 50 7 50
" A H 35 in	0 09 00	Regatta's Check A	0 16 00	Maple, hard, M	18 00 20 00	Dunville	5 50 7 00
" A G 35 in	0 09 00	Check Solids A	0 15 00	Soft, do	12 00 16 00	Mitchells	6 00 6 50
" A B 35 in	0 09 00	Bags: 8-ply 16 oz. B, per bbl	26 50 0 00	Oak, M	25 00 40 00	Scotch Whiskey	5 00 7 25
" A E 36 in	0 10 00	Park's Yarn, White	0 26 00	Pine, clear, M	35 00 40 00	Encore	5 50 6 00
" A A 36 in	0 10 00	" Colored	0 28 00	2nd quality, do	17 00 22 00	Sheriff's Islay	2 90 3 00
Yarns:—White per lb.	0 23 00	" " Colored	0 40 00	3rd	12 00 15 00	" "	0 00 0 00
Tickings:—" B2 30 in	0 12 00	Do. Knitting Cotton Balls:—		Lath, M	1 10 1 25	Jamaica Rum per imp. gal	2 75 3 00
" BBB 30 in	0 15 00	No 8 Unbleached	0 49 0 00	Spruce, 1 to 2 in, M	7 00 10 00	Geneva Spirits	2 05 2 15
" BB 30 in	0 18 00	" Bleached	0 51 0 00			" Green c/oes	4 25 4 30
" AA 32 in	0 20 00	" Colored	0 56 0 71			" Red cases	8 00 8 25
Fancy Shirtings:—		Paints, &c.		Tobacco in Bond.—Duty 20cp. lb.		Champagne	
" Clyde Checks	0 15 0 00	White Lead, gen. 100lbkgs	7 00 8 00	Black, Chewing in boxes	0 11 0 18	G. H. Mumm, Dry Verzen'y	25 50 27 00
" Canada	0 14 0 00	No 1	6 00 7 00	" " in caddies	0 11 0 18	Fomery	27 00 29 00
Lybster No. 3, 30 in	0 06 0 00	White Lead No. 2	5 00 5 50	Mahoganies, Smoking bxs.	0 14 0 20	J. Mumm Extra Dry	21 50 23 00
" No. 2, 32 in	0 07 0 00	in Oil, per 25 lbs.	1 90 2 00	" " caddies	0 12 0 25	Hollinger	25 00 27 00
" No. 2, 35 in	0 08 0 00	Do., No. 1	1 60 1 80	Brights,	0 27 0 60	" "	25 00 25 50
Colored Goods:—		" 2	1 40 1 50	" Tobacco Duty paid.		Piper Heidsieck	25 00 25 50
Denims, blue & brown	0 18 0 00	" 3	1 30 0 00	Prince of Wales, brand	0 36 0 38	Port & Sherry, per gall.	1 25 5 00
Checks, blue, brown, fcy.	0 15 0 00	White Lead, dry	0 08 0 08 1/2	Nelson's Navy 3's 6's & 1/2's	0 37 0 41	Claret, (cases)	4 50 5 00
Checks, Prince Victor	0 16 0 00	Red Lead	0 05 0 06	Black, Twist 12's	0 36 0 42	Tarragona Porte imp. gal.	1 10 1 30
Ticking, 28in. No. 1X	0 14 0 00	Venetian Red, Eng'h.	1 75 2 00	Mahogany Chewing	0 40 0 65	Native Wines	0 80 1 60
" 30in. No. 1	0 16 0 00	Yel. Ochre, French	1 75 2 00	Solace, Common	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In Paid
" 30in. No. 1L	0 17 0 00	Whiting	0 60 0 65	Solace Fair	0 40 0 44	" "	2 42 0 75
Dundas (Grey) D 30 in.	0 07 0 00	Salt.		" Good	0 45 0 60	Alcohol— 65 O. P.	2 44 0 77
" B 30in	0 07 0 00	Liverpool Coarse, per bag	0 55 0 57 1/2	Rough and Ready, in 1/2 bxs.	0 50 0 58	" Pure Spirits "	2 27 0 75
" C 30in	0 09 0 00	Canadian per bbl do	0 00 0 00	Navy, 6's & 8's & 10's	0 40 0 47	" 50 "	1 19 0 43
" A 36in	0 10 0 00	Factory filled do	0 90 1 00	Gold Bars, 6 and 12 inch	0 50 0 65	" 25 U. P	1 26 0 45
" AX 36in full	0 10 0 00	Eureka factory filled do	2 00 0 00	Mahogany Navy, 3s.	0 42 0 60	Whiskeys:—Family Proof.	1 26 0 45
" E. 36 in	0 08 0 00			Bright Navy, 3s.	0 48 0 60	Old Bourbon	1 18 0 42
Sheetings:—Twill T 8 S38 in	0 13 0 00					Rye, Toddy, Malt	1 60 0 78
" 72 in No. 1	0 23 0 00			Wines, Liquors etc.		Rye, 4 years old	1 80 0 99
" Plain 72 in No. B	0 24 0 00			Ale English	2 40 2 50	" 5 "	1 90 1 10
" Plain 72 in No. 1	0 27 0 00			" Domestic	1 60 1 65	" 6 "	1 80 1 10
				" "	0 80 1 15	" 7 "	2 00 2 10

185 Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLF. General Agent

"The Sweetland Lathe Chuck,"
INDEPENDENT, UNIVERSAL AND ECCENTRIC.

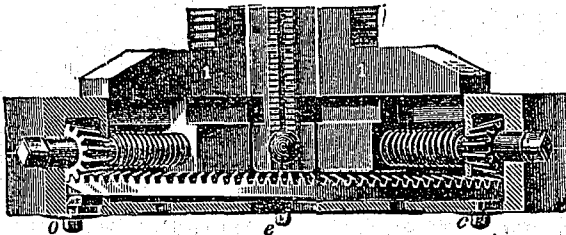


Fig. 4—No. 1 Reverse Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,
Metal Merchant,
ST. THOMAS, ONT.

WM. KYLE & CO.,
38 WELLINGTON STREET EAST, TORONTO,
Sole Agents in Canada for Gillett Bros., Cognac.

Ex "AUSTRALIA,"

Gillett Bros. Champagne, "Carte Blanche,"
"Carte d'Or.

Ex "NESTORIAN,"

Mutter's Scotch Whiskey, Hogsheads and Quarter Casks.

By always supplying pure and unadulterated articles at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, . . . Montreal, P.Q.

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Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.
Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,862
2. Income for the year.....	835,866
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	228,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,759	835,866	1,845,802	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinued at the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

AUTHORIZED CAPITAL, \$1,000,000.

Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

HEAD OFFICES: 28 and 30 Toronto Street, TORONTO.

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Risks taken at Equitable Rates, and Losses settled promptly.

A. T. McCORD, Jr.,
Manager.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON,

ONTARIO.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRARKSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

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MANAGER,

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VICE-PRESIDENT,

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Insurance.

**CITIZENS
INSURANCE COMPANY,
OF CANADA.
CAPITAL, \$1,188,000.**

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,618,176

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Vice-President.—HENRY LYMAN.
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Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

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MONTREAL.**
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Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, March 24, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	150 154
Canada Life	2,500	7½-6mos.	400	50	330
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	2½	.....
Confederation Life.....	5,000	5-6mos.	100	10	205
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12½	.....
Quebec Fire.....	2,000	.....	100	65	.....
Queen City Fire.....	2,000	.....	50	10	.....
Western Assurance.....	20,000	7½ 6mos.	40	20	218 225
Royal Canadian Insurance.....	20,000	5	100	15	55 58
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Feb'y. 21, 1881.)

Briton Medical Life.....	20,000	10	£10	2	.....
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	20	4	20	20½ 20½
Commercial Union Fire Life & Marine..	50,000	30	50	5	26½ 27½
Edinburgh Life.....	5,000	10	100	15	43
Guardian Fire and Life.....	20,000	13	100	50	74 76
Imperial Fire.....	12,000	£7 p. sh.	100	25	155½
Lancashire Fire and Life.....	100,000	30	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,802	48	25	12½	64 66
London & Lancashire Life.....	10,000	10	10	1 7-20	63 64
Liverp'l & London & Globe Fire & Life	£381,752	70	20	2	23½ 23½
Northern Fire & Life.....	30,000	70	100	5	54 55
North British & Mercantile Fire & Life	40,000	66	50	8½	66 66½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 315
Queen Fire & Life.....	200,000	30	10	1	85
Royal Insurance Fire & Life.....	100,000	60	20	3	34½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	36
Scottish Provincial Fire & Life.....	20,000	15	50	3	13½ 14½
Standard Life.....	10,000	58½	50	12	75

LONDON GUARANTEE & ACCIDENT CO.
(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.
Head Office for Canada, 28 Toronto Street, Toronto.
A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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Robert Hay, Esq., M.P., Alfred Boulton, Esq., M.P., W. H. Dunspough, Esq., and Jas. Fraser, Esq.

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The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

**SUN MUTUAL
LIFE AND ACCIDENT INSURANCE COMPANY.**

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 50,000

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VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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A. F. GAULT, Esq. | JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. | T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

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WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
Hon. S. C. WOOD. | ANGUS MORRISON, Esq., M. P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hx. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance

THE ACCIDENT INSURANCE COMPANY OF CANADA

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

THE

Canada Guarantee Co.

Is specially devoted to the issue of the above.

Subscribed Capital, . . . \$600,000
Paid up " " " 150,000
Assets, January, 1881, over . 230,000

Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company transacting this business exclusively, and which has made deposit of \$57,000 with the Government.

In the past few years this Company has reimbursed, over \$100,000 to Employers for the defaults of Employees.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street, Montreal, JJ

Insurance.

QUEEN INSURANCE CO. OF ENGLAND. FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

(For Assignees, Accountants, &c., see other page.)

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BARRISTER and ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

The North American Mutual Life Ins. Co.

(Incorporated by Dominion Parliament.)

Guarantee Fund.....\$100,000.
Deposited with Government...\$50,000.

Head Office—23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P., Vice-President.
Wm. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.

From the poorest to the richest, from the child to the Man of 60.

J. A. DEVINE, F. C. IRELAND,
Agent for Montreal. Manager Prov. Que.,
353 Notre Dame St., Montreal

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	Express.
Leave Hochelaga for Hull,	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga,	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
		Night
Leave Hochelaga for Quebec.....	3.00 p.m.	Passenger 10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	Mixed 5.30 p.m.	Mixed.
Arrive at St. Jerome.....	7.15 p.m.	
Leave St. Jerome for Hochelaga.....		6.45 a.m.
Arrive at Hochelaga.....		9.00 a.m.

(Local between Hull and Aylmer. Trains leave Mile-End Station Seven Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENEÇAL, Gen'l Sup't

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881.

Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.45 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER,
Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

Insurance.

THE
MARINE
INSURANCE
COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.)	£1,000,000—\$4,888,666
Reserve "	370,000—1,798,000
Additional Surplus	293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

Nott & Hanson,

AGENTS,

119 St. Francois Xavier Street,
MONTREAL.

Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE. 30,500,000
Invested Funds - - - - -
Funds Invested in Canada - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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HON. HENRY STARNES, Chairman,
THOMAS CRAMPTON, Esq., Dep.-Chairman,
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Medical Referee—D. C. MACCALLUM, Esq., M.D.
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Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
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DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D. HANSON, } General Agents.

Insurance.

North British and Mercantile

FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.

Whereof Paid-up \$2,250,000.

Canada Board:

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D. LORN MACDOUGALL, Esq.
THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.
CHARLES F. SMITHERS, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.
Paid-up Capital £350,070 Stg.
Fire Reserve Fund 794,577 "
Premium Reserve 39,890 "
Balance of Profit and Loss Account 247,003 "

Life Accumulation £2,989,885 "
Annuity Funds 311,961 "
2—Revenue for the year 1879.

From Fire Department:
Fire Premiums £902,670 "
From Life Department:
Life Premiums and Interest 448,696 "

Total Revenue £1,351,366 "
or \$6,944,426 73

WILLIAM EWING, Inspector.
GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal

D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents.

See Reduced Rates for Canada.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,637,553 00
Income for Year ending 31st Dec., 1879 \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

CONFEDERATION LIFE
ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

SIR W. P. HOWLAND, C.B. K.C.M.G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

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W. ELLIOT, Esq.

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Halifax.
Hon. T. N. GIBBS.
Hon. ISAAC BURPEE, M.P.
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EDWARD HOOPER, Esq.
J. HERBERT MASON, Esq.

JAMES YOUNG, Esq., M.P.P.
F. A. BALL, Esq.
M. P. RYAN, Esq., M.P.
S. NORDHEIMER, Esq.
W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.

Actuary: C. CARPMAN, M.A., F.R.A.S., late Fellow of St John's College, Cam.
Manager for the Province of Quebec,

J. K. MACDONALD,

Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

THE

LONDON & LANCASHIRE
Life Assurance Co., of London, England.

CAPITAL, - \$500,000. GOVERNMENT DEPOSIT, - \$110,000.
FUNDS INVESTED IN CANADA, over \$200,000.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 42 ST. JOHN STREET, MONTREAL

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JOHN OGILVY, Esq. | ROBT. BENNY, Esq. JAS. S. HUNTER, Eng., N.P.

WILLIAM ROBERTSON,
Manager for Canada.