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# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. V—NO. 33.

TORONTO, ONT., FRIDAY, FEBRUARY 23, 1872.

SUBSCRIPTION,  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.,** 1872.

**NEW GOODS.**

We have received shipments ex. Steamers—

England, France, India, Egypt, Italy, n,  
Brittania, Columbia, Anglia, Australia, Europa, and Ho land.

Purchased before advance in prices.

**JNO. MACDONALD & CO.**

23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

The Leading Wholesale Trade of Toronto.]

1872. 1872.

**A. R. McMSTER**

and **BROTHER,**

HAVE REMOVED TO THEIR

**NEW PREMISES,**

No. 4 FRONT STREET,

**TORONTO,**

Where they will be prepared to open out their

**SPRING IMPORTATIONS,**

The time of which,

*Due Notice will be Given Hereafter.*

Toronto, February, 1872. 32-ly

The Leading Wholesale Trade of Toronto.

AUTUMN, 1871.

**GORDON MACKAY and CO.**

Have received the greater portion of this Season's Importations, and by

**Tuesday, the 29th instant,**

will have Complete Assortments in the various Departments, including full lines of

**CANADIAN MANUFACTURES.**

The Attention of the Trade is respectfully solicited.

N.B.—Also full lines of their Celebrated

**LYBSTER MILLS PRODUCTIONS.**

**GORDON, MACKAY & Co.**

Toronto, 1872. 32-ly

**W. and R. GRIFFITH,**

*Importers of Teas,*

**WINES AND GENERAL GROCERIES,**

**ONTARIO CHAMBERS,**

**CORNER OF CHURCH AND FRONT STS.**

**TORONTO.**

**SMITH and KEIGHLEY,**

12 & 14 Wellington St., Toronto,

**IMPORTERS OF TEAS,**

Have now in stock large supplies of fresh New Season Teas, comprising—

**TWANKAYS,**

**YOUNG HYSONS**

**IMPERIALS,**

**GUNPOWDERS,**

**JAPANS,**

**CONGOUS,**

**SCENTED ORANGE**

**[PEKOE],**

With a large and well assorted stock of General Groceries, to which they beg to call the especial attention of cash and prompt paying customers.

**A. M. SMITH.**  
Toronto 1872

**W. W. KEIGHLEY.**

**SAMSON,**

**KENNEDY,**

and **GEMMEL,**

ARE IN RECEIPT OF

OVER 150 PACKAGES OF

**SPRING GOODS**

PRINCIPALLY STAPLES

**LONDON GOODS**

ARRIVING DAILY.

**SAMSON, KENNEDY & GEMMEL,**

Corner of Scott and Colborne Sts.,

**TORONTO.**

October 1, 1872

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS**  
 WHOLESALE.

**CHILDS & COMPANY.**

INVITE THE ATTENTION OF DEALERS TO their large stock of Goods, suitable for the **SPRING TRADE**

Cash and prompt time buyers are particularly requested to examine our samples before completing their spring purchases.

**CHILDS & COMPANY,**  
 51 YONGE STREET, TORONTO.

**JOHN MACNAB & CO.,**  
 Late Lyman & Macnab,

**WHOLESALE**  
*Hardware Merchants,*  
**TORONTO.**

51 Front Street East, opposite American Hotel.

**JOHN MACNAB. T. HERBERT MARSH**

*Canada Confectionery and Biscuit Works.*

**WILLIAM HESSIN,**  
 WHOLESALE CONFECTIONER  
 AND  
 BISCUIT MANUFACTURER,

OFFICES AND FACTORY:  
**No. 7, FRONT STREET, TORONTO.**

**NOTICE.**

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**Cramp, Torrance and Co.**

FOR SALE, in store and to arrive:—  
 TEAS,  
 COFFEES,  
 SUGARS,  
 and  
 NEW CROP (1870) FRUITS

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.  
 COFFEES.—Old Government Java, Maracaibo, Lagayra and Rio.  
 SUGARS.—Tierses and barrels Scotch Refined. Barrels Bright Porto Rico.  
 Also, now landing, 25 cases German cigars.

**CRAMP, TORRANCES & CO.,**  
 10 Wellington Street East.

**L. Coffee & Co.,**  
**PRODUCE & COMMISSION MERCHANTS,**  
 No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**  
 IMPORTERS  
 AND  
**WHOLESALE CLOTHIERS**

DEALERS IN  
**AMERICAN RUBBER CLOTHING.**

WAREHOUSE:  
 6 FRONT STREET WEST,  
 TORONTO.

**P. G. CLOSE & Co.,**  
*Wholesale Grocers*  
 AND  
 WINE MERCHANTS,  
 Corner Church and Front Streets,  
 TORONTO

**J. B. Boustead,**  
 PROVISION & COMMISSION MERCHANT,  
 2 & 4 Colborne Street, Toronto.

Advances made on consignments!

Leading Trade of the Maritime Provinces.

**Joseph S. Belcher,**  
 Late Geo. H. Starr & Co.)  
 Commission and West India Merchant,  
 HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.  
 CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

**J. F. Lawton,**  
 Manufacturer of every description of  
 PATENT GROUND  
**WARRANTED CAST STEEL SAWS.**  
 ST. JOHN, N.B.  
 For Price List and Terms send address.

**Hall & Fairweather,**  
**COMMISSION MERCHANTS**  
 AND  
 DEALERS IN FLOUR.  
**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

FALL 1871.

**Buchanans, Binny and McKenzie,**  
 HAMILTON, ONT.

Will have their  
 FALL IMPORTATIONS  
 OF  
**STAPLE AND FANCY DRY GOODS,**  
 complete and opened for inspection on  
**FRIDAY THE 1st SEPTEMBER,**  
 to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.  
 TWEEDS, BLANKETS, KNITTED GOODS,  
 COTTONS, COTTON YARNS, BATS, &c.  
 Their Stock will be found large and well bought.

**BUCHANANS, BINNIE & MCKENZIE.**  
 Hamilton, 21st August, 1871.

**Thompson, Birkett and Bell,**  
 HAMILTON.

**NEW SPRING GOODS**  
*Received and opened out daily.*

**W. J. PITON. R. M. HUNTER.**  
**Piton & Hunter,**  
 GENERAL COMMISSION  
 AND MANUFACTURER'S AGENTS,  
 WINNEPEG, PROVINCE OF MANITOBA.  
 Consignments Solicited.

**Brown Brothers,**  
**ACCOUNT-BOOK MANUFACTURERS,**  
 Stationers, Book-Binders, etc.,  
 66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.  
 A large stock of Account-Books and General Stationery constantly on hand. 3-ly

**COLLECTION OF DEBTS**  
**Cupples & Hunter,**  
 Managers of the  
**Canada Mercantile Protective Association,**  
 Established 1864, for the Collection of Debts through out the Dominion, &c. Commission charged only on the amount collected.  
 20 TORONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,  
St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31 Dec 72

**Kingan and Kinloch,**

IMPORTERS OF

TEAS, GENERAL GROCERIES,  
WINES, &c.,

Corner of St. Peter and St. Sacrament Streets

MONTREAL.

**THE MERCANTILE AGENCY,**

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

**DUN, WIMAN & CO.:**

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings  
of Business Men in the Dominion, published semi-  
annually. 24-27

EXTRA SHOE NAILS, TACKS, &c.

**S. K. FOSTER'S**

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent  
at Montreal.

JOHN A. ADAMS,  
30 St. Francois-Xavier Street.

**W. and F. P. Currie and Co.,**

60 GREY NUN STREET, MONTREAL,

IMPORTERS

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE,  
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint  
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,  
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous  
terms from

The Canadian Land and Emigration Company.

Apply to

C. J. BLOMFIELD, Manager,  
Peterborough,

Or to the Agency in Toronto,

W. R. STRICKLAND,  
39 King St. West.

The Leading Wholesale Trade of Montreal.

**David Torrance & Co.,**

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.

18 LEMOINE STREET.

**JAMES ROBERTSON,**  
METAL MERCHANT,

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR, } Also { Dominion Saw Works  
Canada Lead & Saw Works, } } Toronto.  
Montreal.

**R. Dunn, Fish and Co.,**

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP  
RAVEN BLACK LUSTRE.

Trade Mark Registered.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

**B. HUTCHINS,**

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

**W. R. ROSS & CO.,**

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

**FELT HATS, STRAW GOODS, &c., &c.**

**GREENE and SONS,**

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,

SILK HATS, CLOTH CAPS,

WE ARE NOW FULLY STOCKED WITH THE  
leading lines of new styles for the

SPRING TRADE.

To which we would invite the attention of all buyers.

Forty years experience our firm have had in the whole-  
sale trade of Canada

We always seek to please our customers and hope, by  
further careful attention to their interests, to maintain the  
leading we now hold among them and the business com-  
munity.

FACTORIES:

FUR GOODS—525 St. PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 St. PAUL STREET.

SILK HATS—521 1/2 St. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

**GREENE & SONS.**

SPRING 1872.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings, 37 Spring Gardens,  
St. Peter Street, Montreal. Manchester,  
England.

Our stock having been bought EARLY will be CHEAP.

The steamship "Sarmatian" brought us

167 Packages—Value over £12,000 Sterling.

**Mercantile Summary.**

IN ENGLAND and Wales, there were 60,029  
acres devoted to the growth of hops last year,  
of which 36,672 acres are in Kent County alone.  
There was a decrease in four years of 4,500  
acres.

THERE is a bill before the Legislature re-  
quiring any person who carries on business  
under the name of a firm or company and who  
has in fact no partner, to register a declaration  
to that effect, with a penalty of \$200 for non-  
compliance. This bill is intended to supply an  
important deficiency in the act passed two  
years ago for the registration of co-partnerships.  
It is certain to become law.

AN INTELLIGENT and substantial business  
man, writing from Kincardine, states a local  
grievance in the following terms:—"The estate  
of the late W. S. Small, agent of the Mer-  
chant's Bank here, is likely to realize the hand-  
some dividend of about 15c. in the dollar. Let  
us hope for the credit of that institution and  
its customers, that they will send a solvent  
agent next time. Yours, &c. ONE OF THE 20  
CREDITORS." Such a case affords just ground  
of complaint, and we give it publicity so that the  
hint may be conveyed to those specially inter-  
ested.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF  
**SHELF AND HEAVY HARDWARE**  
 Crockery, China, Glassware,  
 AND DEALERS IN  
*Canadian and American Manufactures*  
 OF  
**HARDWARE AND AGRICULTURAL**  
 IMPLEMENTS,  
 10 & 12 Front Street West, Toronto.

**M. STAUNTON**

MANUFACTURER OF  
*Room Paper, Window Blinds and Borders.*  
 The stock for the Spring of 1872 will consist of a very  
**LARGE AND WELL ASSORTED VARIETY**  
 Of the newest and  
**MOST ATTRACTIVE DESIGNS.**  
 23 IRON BLOCK, FRONT STREET,

177 TORONTO.

MR. NELSON NEWCOMBE trader of Kincardine, reported by the daily papers to have left the country has reappeared at that village and made an assignment for the benefit of his creditors.

ONE J. C. Nolan, an insolvent trader of Quebec, attempted to withhold the sum of \$2,534 from the assignee, alleging that that amount was paid away to various parties, including \$865 to his son. An application being made by the assignee to Mr. Justice Stuart, of the Superior Court, it was ordered that Nolan should deliver up the above sum of \$2,534 within ten days, or in default that he be committed to the common gaol for one year.

WE have taken the pains to collect a list of assignments made in Ontario, from 1st January to the 16th February. It will be seen that array of names is rather formidable, and the resulting losses must foot up a rather heavy total. We cannot better impress the advice given in these columns from time to time as to the necessity of great care in granting credits, so that only competent and reliable men shall be encouraged either to enter upon the pursuits of trade or continue in them, than by presenting the list of casualties subjoined. In the present inflated conditions of business, there is the utmost necessity for the exercise of prudence if really serious disasters are to be avoided. About three score and ten victims of over trading and incompetency in

The Leading Wholesale Trade in Toronto.

**OGILVY and CO.,**

CORNER OF WELLINGTON AND JORDAN STS  
 TORONTO,  
 Have now in stock a portion of their  
**SPRING IMPORTATIONS,**  
*And are receiving weekly additions.*  
 ASSORTMENT WILL BE COMPLETE BY 1st  
 OF MARCH.  
 Sorting up Orders promptly executed.  
 OGILVY & CO.  
 Toronto, 1st February, 1872.

**SESSIONS, TURNER & COOPER,**

MANUFACTURERS, IMPORTERS AND WHOLESALE  
 DEALERS IN

**Boots and Shoes,**

FRONT STREET WEST,  
 Toronto, Ontario.

JNO. TURNER, 177. JAS. COOPER.

the first month and a-half of a prosperous year presents a great fact, well worthy of contemplation and study. We give name and residence of insolvents.

*Insolvents in Ontario.*—W. M. Baird, Brampton; Robert Nicolls, Toronto; Oswald & Patterson, Woodstock; T. Mears, Waterford; H. R. Bowman, Waterford; C. W. & T. L. Kempster, Hamilton; J. Hutcheson, Brockville; J. Inglis, Wroxeter; J. Seagar, Toronto; Sargent & Garner, Barrie; R. Buchanan, Barrie; Shaver & Bell, Toronto; W. P. Conklin, Tilsonburg; Wm. Meakin, Toronto; James Hodgson, Yorkville; H. Copley & Co., Toronto; James Kennedy, Ainleyville; Henry Maxwell, Peterboro; T. Graham, Brantford; E. W. Malpas, Bracebridge; W. F. Campbell, St. Thomas; J. B. Thomson, Guelph; S. Eckardt, Unionville; A. Baker, Almonte; C. Bragg, Almonte; J. R. Lundy, Welland; J. Robertson & Co., Paris; Perkins & Clark, Hamilton; W. K. Atkinson & Co., Ailsa Craig; E. Hunt, Elmgrove; J. Burke, Mount Forest; J. Lambie, Windsor; James Tutt, Brantford; Henry Hodges, Ottawa; F. Vosper, Toronto; H. S. Hughes & Co., Dresden; James Carnochan, Welland; P. & T. Haney, Princeton; D. Robertson, Drumbo; G. W. Dickson, Point Edward; John Itter, Arkwright; How & Bro., Hillsburg; E. A. Pratt, Owen Sound; Grant & Yorke, Toronto; Paul Flock, Harley; J. J. Bateman, Belleville; Geo. Turner, Simcoe;

The Leading Wholesale Trade of Toronto.

**CARD OF THANKS.**

TORONTO, 15th February.  
 We, the undersigned, take this, our first opportunity of rendering our thanks to those friends who assisted so kindly in the removal of our goods from the burning warehouse, and will always gratefully remember the active assistance rendered us on this occasion.  
 THOMAS WALLS & Co.

We have taken the Warehouse  
**NO. 38 YONGE STREET,**  
 And hope to resume business in a few days.  
 Back orders will be executed as quickly as possible.

**FIGS! FIGS!! FIGS!!!**

A LARGE CONSIGNMENT IMPORTED DIRECT from Malaga is now to hand. With regard to this article, we are prepared to  
*Offer the Trade Special Inducements.*

We would also call attention to our stock of  
**GENERAL GROCERIES!**

TEAS, WINES, LIQUORS, &c.,  
 Which will be found replete in every branch, and at such prices as must insure satisfaction.  
 THOMAS GRIFFITH & CO.,

37 & 39 Front Street. TORONTO.

James F. Smith, Ingersoll; T. C. Noble, Orillia; George Hartingh, Toronto; M. McBride, Ailsa Craig; Edwin Horsey, Bowmanville; Peter Snider, Colborne; J. C. Karr, Welland; Ruth Waters, Berlin; John N. Lee, Brighton; James S. Garvin, Fergus; Francis Vallery, Fergus; A. S. Harding & Co., Guelph; John McNeil, Guelph; Wm. Shuttleworth, Hamilton; Nelson Newcombe, Kincardine; M. McInnes & Co., Parkhill; W. H. Convall, Thamesville; S. Friedlander, Peterboro; J. L. Evans & Co., Toronto; Smith & Lawrence, Toronto.

*Insolvents in Quebec* to 9th February, 1872—A. Falkenburgh & Co., Quebec; Gabriel Foubert, Buckingham; A. Loroche, do.; J. H. Oakes; A. & W. B. Vanleit, Lacolle; Lemesurier & Brouard, Montreal; M. Bertrand & Co., do.; J. & W. Hilton, do.; Joseph Beaupre, Arthabaskaville; Elie Savaraia, Montreal; Alfred Emond, Montreal; Alex. Bergevin, Quebec; Hildevert Delille, Deschambault; Chas. Labonnta, Waterville; Alfred Dore, Montreal; Chas. & Comte, Montreal; B. Bouchard, Mal Bay; J. B. Resther, Montreal; Isaac Ebbit, Montreal; Wm. Mills, Quebec; Wm. Pipe, Montreal; Octave Brunet, Montreal; Jas. McPherson, St. Johns; John Scullin, Montreal; Jos. A. Couture, St. Thomas de Montm'y; H. P. Caufield, Stanstead Plains; Geo. de St. Cyr, Montreal; Louis Normandin, Montreal; Ferdinand Laframboise, Montreal.

The Leading Wholesale Trade of Toronto.

**BOOTS AND SHOES**  
WHOLESALE:

**CHILDS & HAMILTON,**  
MANUFACTURERS.

His Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St., Toronto.

**R. H. GRAY & CO.,**

WHOLESALE IMPORTERS OF

**GENTS' FURNISHINGS,**

FANCY GOODS,

SMALL WARES, &c.,

And manufacturers of

**HOOP SKIRTS,**

**R. H. GRAY & CO.,**

43 YONGE STREET, TORONTO.

**OIL MATTERS IN PETROLIA.**

PETROLIA, Feb. 19, '72.

(From our own Correspondent.)

The lots of crude oil sold by the Association from the 1st June 1871, to 30th Jan. 1872, are as follows:—

For June 1871.....	21,489	brls	\$ 35,689	80
July .....	34,633		59,088	90
Aug. ....	28,285		406,88	00
Sep. ....	30,171		45,446	50
Oct. ....	35,323		53,894	50
Nov. ....	40,603		53,723	60
Dec. ....	41,865		57,500	00
Jan. 1872.....	46,668		65,330	50

By this you will see that in June 1871 there were only 21,487 brls. produced, against 46,668 in Jan. 1872, being an increase in the production of 25,178, but this shows well for the oil business of Petrolia; besides the above, several thousands of barrels have been sold or tanked, independent of the Association. There has been exported of refined oil by way of Suspension Bridge, during the year ending 31st, Dec. 1871, 6,623,968 gallons, or 165,624 barrels containing 40 galls, being an average of 13,802 barrels per month. The production of crude here now is between 12 and 13,000 barrels per week; the shipments about the same. I have this week taken the trouble to look into the standing of the different English oil companies lately formed, and would beg to recall any statement I have made detrimental to the Walker Company; they have 33 really fine producing wells, and their territory some 5,000 acres here, besides some 5,200 at other points, is second to none. They have also at their command every thing required for the production and refining their oils, and I really think with any kind of management, their returns will give a fair percentage to the stockholders. The Ontario Carbon Oil Co., have also reorganized themselves, and have added a large amount of valuable territory to their operations; they have also included the boring for oil in their business.

The Leading Wholesale Trade of Toronto.

**REMOVAL.**

IN CONSEQUENCE OF THE LARGE FIRE IN the Iron Block we have removed to the premises formerly occupied by Chas. Moore & Co.,

**NO. 5 WELLINGTON ST., WEST.,**

In a day or two our stocks will be completely assorted, and will be found worthy of the attention of close buyers.

**DOBBIE & CARRIE**

The well-known Henry Parsons of Parsons & Brother of Toronto, being largely interested in this Company, is a sufficient guarantee of its stability.

PETROLIA, Feb. 19th, 1872.

A large well was struck on the Monroe Territory, by Jeffrey & Kennedy, flowing 100 barrels per day.

**TORONTO STOCK MARKET.**

Reported by Blaikie & Alexander, Brokers.

TORONTO, Feb. 21st, 1872.

Though a fair amount of business has been done in the leading securities, the market has shown signs of weakness for some days, and prices to-day close generally lower than the quotations of this day week.

**Banks.**—The demand for Toronto has continued pretty steady at 198½ to 199½ with sales at 200, 199½, and to-day at 199. The sales of Ontario show a decline, running from 110½ down to 108, closing rather heavy with sellers at 109 and no buyers at that. In Commerce there has not been much done, the quotations of to-day, buyers 126 with sales at that, and more offered at 126½, showing a decline of two to three per cent in the week. Royal is quiet and steady at 104 to 105 with sales between these figures. The figures for Dominion show little change, sellers asking 108 and 107½ bid. The transactions in Merchants have been from 129 to 127½, the stock being saleable to-day at 127½. A good deal of the Montreal changed hands through the week from 228½ down to 225, and closing with sellers at 226.

**Bonds.**—Governments have been rather more active, sales of Dominion Stock being made at 110½ and 111; and of Sterling Sixes at 105½ with some enquiry for more, and few offering. Torontos are offered to-day at 98½ with sales at 98. Some first-class Counties were taken at 101½ and 102. Good Townships are scarce. Gray & Bruce are offered at 96½, and Nipissing at 98½.

**Sundries.**—Building Societies continue dull and inactive. Canada is offered at 156½. Freehold at 137½; and Western at the same figures; Sales of Union were made at 117½. Provincial at 107½; and Building and Loan at 104½ to 105. Some small lots of Landed Credit changed hands at 110, and 112 now asked. Western Assurance is held at 128; and British America is wanted at 88. For City Gas 128 would be paid and par for Nipissing Stock.

**CREDIT VALLEY RAILWAY.**—A bill has received its third reading in the Ontario Assembly to legalize a by-law of the Halton County Council granting \$75,000 to this railway.

**TRADE IN THE ENGLISH MANUFACTURING DISTRICTS.**

**HALIFAX.**—Dearthness and scarcity are the two features of our local wool trade, and there is no quarter which can be looked to as affording a present chance of relief from them.

**Huddersfield.**—The exporters have been active. The scarcity of goods for the season is remarkable. The warehouses and manufacturers' shops are drained immediately of all cloths which arrive. All fresh transactions are accompanied by higher prices, but there will be no final settlement as to future rates until it is seen what the price of raw material is at this month's sales; in the meantime wool sells steadily at full rates.

**Leeds.**—There has been more business done in the warehouses than in the cloth halls, and numerous buyers, both home and foreign, have been present. Our own provincial buyers are eagerly hurrying up and down in search of anything below the extreme rates. This is by no means a successful pursuit, as all kinds of stock are too scarce to admit of any wavering as to prices. The manufacturers of waterproof tweeds have had a surprise. Unexpectedly their goods have come into demand again, because of fears that the price of mungo, &c., will be getting higher. All other reasonable goods are moving off rapidly, but the great difficulty is insufficient stocks of all kinds of goods in light shades of color.

**Manchester.**—The trade of this district during the month has been active, and the course of prices of all cotton manufacture has been steadily upward. Demand has been of a general character, the operations of India and China buyers showing no special preponderance, and on the whole stocks are light. It appears now to be an accepted opinion that the smaller estimates of the American cotton crop will prove correct, and, in prospect of a deficiency, possibly to the extent of one million bales as compared with the previous season, with a consumptive power in Lancashire never before exceeded, and with the certainty that production will not speedily be checked, we can see every probability of a further rise in the raw material. A feeling akin to this has doubtless impelled merchants to supply their requirements of late rather freely, and has caused the producer to cover his contracts by full purchases of cotton, the rise in which has been very gradual, and amounts to 1d. per lb. in the month. Foreign markets begin to respond to the advance established here; latest telegraphic advices from the East indicating improvement. The cost of production has been considerably increased by the rise in coal oil, and dyestuffs, which last item more particularly affects printed fabrics, necessitating dearer rates. A period of comparatively high prices appears to lie before us; "short time," as before inferred, will be hard to bring about, and until the market is influenced either by accumulation of stock, or by the prospect of increased cotton supply, present values may be looked upon as moderate.

**CLOVER SEED MARKET.**—(From Messrs. John Shaw and Sons' circular of London, England)—Clover so far as England is concerned, has been very short in breadth, owing to a thin plant on the ground. During the past summer reports from Germany held out the promise of a large yield there; but, with the exception of a few specially favoured districts, the crop proved on the whole to have been much injured by the weather. In fact, Germany has bought more largely from America than any other country. In both Belgium and Holland the yield has been insignificant. The crop in the United States has been a fair one, although not so large as that of 1870. America will, without doubt, be our chief source of supply during the approaching season.

Bryce, McMurrich & Co.,

LARGE SHIPMENTS

Now forwarded, and

SPRING STOCK WELL ASSORTED

IN ALL DEPARTMENTS.

We invite the early inspection of our customers and the trade generally.

*Many lines much under present market value*

Having been secured months ago by our buyer, who is constantly in the British market.

BRYCE, McMURRICH & CO.

Toronto, 15th February 72

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, FEB. 23, 1872

THE CANADIAN PACIFIC RAILWAY.

When British Columbia consented to join the Dominion of Canada, one of the conditions of union was that the general Government should procure the construction, within ten years, of a railway to connect the Pacific Ocean with the railway system of Canada. The Government renounced the option of constructing the road itself, and undertook to have it built and worked by a private company. A bonus of land and money is to be given. The length of the road is roughly given at 2,500 miles. From British Columbia the Dominion purchases, at the cost of \$100,000 a year, twenty miles of territory on each side of the Pacific section of the line. If all this were given, and an equal quantity along the rest of the line, the total land grant would reach 64,500,000 acres. But it is an undetermined question whether this quantity, or only half as much, will be given. The rule will have to be, the more land the less money; the more money, the less land. But these proportions will not admit of indefinite variation. A certain money basis will be necessary: probably about \$15,000 a mile, or thirty-seven millions altogether. The road and the land would then form a sufficient basis for the issue of such an amount of bonds as might be necessary after the money grant was expended.

If there had ever been any doubt of the practicability of the work, it may now be considered to have been removed. The

most difficult section to construct was that which runs through "the sea of mountains," from the Rocky Mountains to the Pacific. Intelligence from the Western Surveying Party is favourable; the section north of Lake Superior—which is not at all likely to be built till a Pacific line located elsewhere has been long in operation—is said to be practicable, and a good route for the intermediate section over the prairies has been found. This is favourable to an early commencement of the work, and there is a general expectation that the necessary measures will be passed next session to grant chartered powers and provide the necessary ways and means.

An undertaking of this magnitude is altogether beyond the reach of any but a very powerful company. But that circumstance will not prevent incompetent parties from appearing as competitors. It is undoubtedly true that no English company that would have any prospect of raising the capital necessary to carry on the work will be found in the field. Indeed, it is an ascertained fact that it is useless to look to England for the means of carrying out this work. And we greatly fear that no merely Canadian company would be at all equal to the task. But this consideration will not prevent mere speculators parading all sorts of offers. We have only to refer to the Parliamentary notices, in the *Canada Gazette*, to get a glimpse at the coming struggle to get control of the work. Several companies have put in an appearance for the whole or a part of the line. The Western Canadian Pacific Railroad Co., dating from Victoria, British Columbia, is willing to be content with the section between the Pacific and the Rocky Mountains. A names company asks authority to build a section from the U. S. boundary line to Lake Winnipeg, with branches or extensions to Lake Manitoba; and it has a competitor in two members of Parliament, who are obviously in no position to make a contract with the Government of the kind contemplated by the nature of the aid to be rendered, and three or four other gentlemen, whose names are given. The Sault Ste. Marie Railroad and Bridge Co.—which obtained a charter last year to construct a road north of Lake Huron—asks authority to build a bridge at Sault Ste. Marie. Another company, which sent off its application before it had time to give itself a name, offers to construct a railway from Thunder Bay to Fort Garry. There are three companies that ask charters over the whole line: "The Canadian Pacific Railroad Company," which dates at Ottawa, and gives no further sign; "The Interoceanic Railway Com-

pany," which presents no names to the public; and the Canadian Pacific Railway Company, for which Mr. Alfred Waddington stands sponsor. This latter proposes to start from Lake Nipissing or some other point in Ontario, and to make Bute Inlet the Pacific terminus. It also proposes to build branches from the River Winnipeg to the Lake of the Woods, and from Fort Garry to Pembina or such other point on the boundary line on the Province of Manitoba as may connect with the railroad system of the United States.

A road of this magnitude cannot be built, except at an enormous disadvantage, in sections, under the control of different companies. The distances to be gone over are fatal to any piecemeal plan. The carrying of separate sets of plant and apparatus would add enormously to the cost. But the objection which is strongest of all and which would of itself prove fatal, is that, if the sections which are nearest civilization, some of them easiest to construct, and which offer the greatest certainty of profits, were peddled out to weak companies—which would probably, after all, never complete the work—no powerful association of railway men and capitalists, with whom alone it would be safe to deal, could be found willing to undertake the remaining, more distant, and most difficult sections, including that through the Rocky Mountains. If this work is to be really done, all mere pretenders, or men of limited experience and resources, must be swept away with as little ceremony as so many cobwebs. Some of those sectional schemes are out of the question. A railway from Thunder Bay to Fort Garry stands, in some respects, on an independent footing; for, though it need not necessarily form any portion of a Pacific line, it might be useful as affording access to the interior through our own territory in an emergency which experience teaches may arise.

It is understood that one company, comprising a large representation of the more experienced American railroad men and capitalists, associated with Canadians, will seek incorporation with a view to undertaking the whole work; and it is very improbable, should the *Gazette* be filled with speculative notices, that any other company will be organized to which any prudent government would commit the work. No English Company is likely to offer, and none purely Canadian of adequate strength can probably be formed. Men with the minimum of capital and experience have generally the maximum of rashness and presumption; but these qualities are poor guarantees for the completion of a work involving probably a cost of a hundred million

of dollars. A weak and inefficient company would be sure to break down in the course of the work, causing delay and damaging the financial prospects of the road in the money markets of the world. This is a danger which must be carefully avoided. Let us start with the assumption that nothing but the possession of abundant capital and ample experience will be a sufficient recommendation to any company that may seek to obtain the control of this work.

### THE FINANCES OF ONTARIO.

In his financial statement, the new Treasurer of Ontario has made a comparison between the objects on which the Provincial revenue is expended in Quebec and Ontario. Mr. Robertson, the Treasurer of Quebec, touched on this question in his last budget speech; and Mr. Mackenzie, taking up the idea, has worked it out as fully as the statistics obtainable allowed. He found it impossible to obtain the returns of municipal taxation for a later period than 1868; a fact which shows the necessity of an improved method of collecting statistics. The municipal machinery for taxation so ubiquitous in Ontario, has yet to be set up in many parts of Quebec. In its absence, the Provincial Treasury is drawn upon for an immense number of local objects.

In Ontario, the heaviest taxation is that imposed by the municipalities; and it is that which, from the nature of things, excites the least criticism, and is often spent, it is to be feared, in the loosest way. The amounts per head of the population, expended for purely local purposes, in the four provinces of Ontario, Quebec, Nova Scotia, and New Brunswick, are derived from two sources—the Provincial Treasury and municipal taxation—but in very unequal proportions. For these purposes, Ontario spends \$4.01, Quebec \$2.09, Nova Scotia \$1.88, New Brunswick \$1.51 per capita. In 1858, the municipal Councils of Ontario raised by local taxation over three millions of dollars, (\$3,151,085) and Mr. Mackenzie estimates that the amount had swollen last year to over three millions and a half (\$3,501,085). This is more than the whole revenue of Ontario, which, for 1872, is estimated at less than two millions eight hundred thousand (\$2,796,999.69). The point made by the Treasurer is that the relative state of the Treasuries of Quebec and Ontario is due to the difference of the systems prevailing in the two Provinces, rather than lavishness in one government and parsimony in the other. The facts show that the Ontario government can, if it thinks fit, accumulate a large surplus. But nobody believes that the aim to do so, under all cir-

cumstances, would be a normal condition of the finances. As a rule, a government should raise no more revenue than will suffice for its annual needs. But Ontario is, at present, in an exceptional condition; and in one respect all the other Provinces are so. She obtains the larger part of her revenue indirectly through the Dominion Treasury; not as a gift but as a right. She receives in proportion to the others no more than she contributes to that treasury, pretty certainly not so much. She has a debt of which the amount is not fixed beyond legal dispute; and a part of her surplus will be available for its reduction, if the Legislature should consider that the best object to which it could be applied? The accumulating of a surplus implies that this is the policy in prospective, otherwise the hoarding would have neither meaning nor justification. The Province of Quebec, until it throws a large amount of purely local and parish expenditure on the municipalities, will be in no danger of having any large surplus revenue to quarrel over.

Under the new financial policy, the ratio at which the surplus revenue of Ontario has been increasing will be largely reduced. The total estimated income for 1872 is \$2,796,999.69, and the expenditure, \$2,368,772.86; leaving a surplus of considerably less than half a million—in round numbers, \$428,227. This may be set down as a reduction of the year's surplus, compared with the four years previous, of about one-half. The amount of the reduction on the price of school lands, sold many years ago, and which, being of inferior quality, have not been paid for, if taken into the estimates of the present year, would probably leave a deficiency. That it was necessary to make this reduction, all parties admit; the only question has been when and how. The proceeds of the sale of these lands form a special fund, in which the Province of Quebec has an interest. If she is to get her full proportion of the original price, and if the amount of which the school fund is deprived by this legislation has to be made up out of the consolidated revenue, this act of justice to the settlers on these lands will be found to cost a large sum. A lump sum might have been put into the estimates of the present year; but it would only have been an approximate figure, next year the whole extent of the reductions which it is necessary to make may be known in detail.

A large sum is to be devoted to purposes of immigration—\$80,000. This implies a new and more vigorous policy; but one that is necessarily in the nature of an experiment. A large number of local emigration societies have been formed in England, and it is the intention of the govern-

ment to substitute their co-operation for the instrumentality of agents sent from the Province. The desire is to obtain agricultural laborers, but it is very doubtful if that kind of labor be much, if at all, in excess of the demand in England. As a rule, all first-rate laborers are fully employed. A monetary aid, which we understand the scheme to embrace, may tempt some to pull up stakes and set out for Canada. The experiment may be worth trying; but, for the present, it can only be regarded as an experiment.

A new mode of dealing with charities is promised for the future, since there is not time to provide it at present. What it will be is apparently indicated, for the remarks of the Treasurer seemed to point towards proportioning the legislative to the municipal grant or local aid in some shape. Something of the kind has been suggested before; but the difficulty has been to establish the equity of throwing the burthen on the cities to which the infirm poor crowd from all parts of the Province, and where they are often sent by rural municipalities, without much regard to what may become of them. Mr. Mackenzie contrasts the case of the Toronto General Hospital, which receives \$11,000 from the Province and only \$1,718 from the city, with Hotel Dieu, of Kingston, which received only \$800 from the Provincial Treasury, and had resources of its own to the amount of \$1,292. But, we presume, judging from the name of Hotel Dieu, that the two institutions belong to totally different classes. One, we know, is a general hospital; the other must be under the control of a particular denomination, which everywhere collects large resources for such purposes. The two cannot be put on the same level. The state of the Provincial finances does not necessitate the throwing of additional burthens on particular municipalities, under exceptional conditions, and we trust that the measure relating to hospitals, when matured, will not take that direction.

### SIR HUGH ALLAN AND THE PACIFIC RAILWAY.

Quite recently the directors of the Northern Colonization Railway (projected) visited St. Jerome, the proposed terminus of a branch of the line, and situated about 35 miles north west from Montreal. They were entertained and speeches were made. Among the speakers was Sir Hugh Allan, president of the Company. We make an extract from a report of his speech, as given by the Montreal Herald, in which an important allusion to the Pacific Railway is made:



"He had looked upon it (the Northern Colonization Railway) merely as a colonization railway from Montreal to Ottawa. But as long as he thought that the project was confined to that he did not consider it necessary to take any part in it. But when British Columbia came into the Confederation the subject wore an entirely different aspect. (Hear, hear.) As soon as the treaty was made he saw the necessity of a railroad across the continent, and saw that the time would soon come when such a railway would have to be built and they would have to bestir themselves and carry it through. (Cheers.) After that he (Sir Hugh) did not long hesitate. Since he had taken the pains to inform himself thoroughly on the whole question, he had come to the conclusion that without the Northern Colonization a road to the Pacific would be an injury to Montreal rather than otherwise. Montreal was interested in having a road by the shortest possible route to the Pacific. That road he had offered himself to build. (Prolonged cheers.) He had offered to build a road from the Pacific to Lake Nipissing, and now there was wanted a railroad to go to the latter place to join it. He had not the slightest doubt that such a road would be built, and, when it was, Montreal, and indeed all Lower Canada would acquire an importance that they never had before. The produce of the East—of China and Japan, would have to pass through that way, and the freight of the Western States would also have to come down by Montreal. There was not only the traffic of her own country, but also of others of which such a road would be the highway. In view of these things he could not understand how any one could hesitate for a moment to carry through such a work. He had, on his part, determined to use all his energies to that end, and he was sure it would be accomplished."

#### NORTHERN RAILWAY.

By the annual report published in our last week's issue it appears, that the traffic of this road continues to expand, each year showing an important gain on its predecessor. With the same mileage, the traffic has risen from \$240,044 86 in 1859 to \$777,498 94 in 1871, and this increase has been a work of gradual—not spasmodic—growth, as appears from the subjoined figures:—

Gross Earnings—1859 .....	\$240,044 86
" 1860 .....	332,967 01
" 1861 .....	410,939 91
" 1862 .....	406,238 02
" 1863 .....	406,606 55
" 1864 .....	467,266 15
" 1865 .....	506,748 58
" 1866 .....	512,874 66
" 1867 .....	561,370 25
" 1868 .....	550,070 24
" 1869 .....	671,076 50
" 1870 .....	733,567 52
" 1871 .....	777,498 94

The ratio of expenses to receipts continues quite moderate, being 59.93 per cent. Good progress is being made with the two new lines—the Toronto and Muskoka and the North Grey Railway. Twenty-

two miles of the former, from Barrie to Orillia, have been in operation since 30th Nov. last, and eleven miles more, to Washago, will be ready by the 1st July next. It is hoped that the North Grey Railway to Meaford, twenty-two miles, will be completed by the same date. These lines will be operated under one management under the name of the Northern Extension Railway Company, and their leases and securities will be amalgamated. With these two arms, stretching the one to the north and the other to the west into districts of country that cannot fail to supply a very large traffic, and with the increase of trade to the upper lakes which is a necessary consequence of opening up the north-west and the development of the Lake Superior mining region, the future of the Northern must greatly eclipse even the success which has already been attained. It is a well managed and valuable property.

#### THE LATE FIRE IN TORONTO.

Much comment has been incited by the occurrence of the most destructive fire from which Toronto has suffered for many years; and a flood of suggestions and censures has been poured out on our Fire Brigade, the City Aldermen, the architects and the Insurance companies. It is attempted to make the Chief of the fire brigade the scape-goat for all the rest; a section of the daily press having demanded his instant dismissal. Mistakes—serious mistakes—were made in more than one quarter; we are quite certain that the best use was not made of the engines, but still there is nothing to show that unpardonable errors were committed by Mr. Ashfield. The night was cold; the top of the buildings was out of reach of the water played from the street, owing to the wind and frost; the opening under the Mansard, between the different buildings of each owner, and the hollow cornice conveyed the smoke and flames with the utmost readiness, from warehouse to warehouse; the buildings were flimsily constructed—all these circumstances combined to render the suppression of the fire a work of difficulty. The experience with the "Iron block" is but a repetition of numberless cases with similar constructions in the cities of the United States, from whence the design of this building was evidently imported. It is probable, though not certain, that the fire would have been confined to one store, if the party walls had been complete, and substantial. In any case the risk from fire is increased by such towering roofs.

Almost the only practicable mode of extinguishing fires in rows of these lofty

structures, is to carry the hose inside the adjoining buildings and so reach the flames or prevent their spreading; unless this were absolutely impossible, there is no sufficient excuse for neglecting to try such a common sense plan. Two or more insurance agents are highly censurable for their action in forbidding the removal of goods. Were it not for this foolish interference, more than one stock would have been saved in a much better condition.

INSURANCE LEGISLATION WANTED.—The increasing attention that is being devoted to Canadian insurance interests is well indicated by the demand for insurance legislation as shown by numerous notices published in the *Canada Gazette*. Charters of incorporation will be sought at the coming session of the Dominion Parliament for the "Dominion Marine Insurance Company" with its head office at Toronto; for the "Canada Insurance Company," dating from Montreal; for the "Canada Inland Marine and Fire Insurance Company," the notice being dated at Toronto; for the Dominion Insurance Corporation; for the "Canada Plate Glass Insurance Company," head office at Hamilton; for the "Merchants Insurance Company," with its head office at Hamilton; for the "Canada Fire, Marine and Accident Company;" for the "Canada Guarantee and Accident Company," and for the "Agricultural Insurance Company of Canada." We cannot give the promoters of these various schemes any credit for originality in the selection of names.

Two of them insert "Dominion," in their proposed title, being perhaps unaware that a charter has already been granted to a "Dominion" insurance company, and that in consequence the word was struck out of a charter last session, and another name inserted. And worse still five of them want "Canada" in their title. We have already an excellent Company dubbed with this cognomen, but are not quite certain whether half a dozen "Canadas" would be an unmixed good. This point, however, we can safely leave for Parliament to decide. Then somebody wants an "Agricultural Insurance Company," when we have one too many of that name already for convenience. Harping so much on one string is neither entertaining nor agreeable. We notice also that four Companies ask to have their charters amended. The Agricultural Association of London, is among these; the Western will seek an amendment to permit the separation of a portion of its funds for the exclusive purpose of a life and accident branch; the British America wants several amendments; and the Mutual Life Association of Toronto

will ask power to transfer its head-quarters to Hamilton. This will no doubt involve changes in the directorship. We doubt not the decision was arrived at after mature consideration of what was best for the Company's interests, in view of all the facts.

**RAILWAY POLICY OF ONTARIO.**—The Ontario Government have brought down a series of resolutions defining their railway policy. It is proposed to add a sum of \$400,000, to the railway fund set apart by the act of last session, and to be applied in accordance with the provisions of that statute. In further aid of railways a sum of one hundred thousand dollars yearly for twenty years is to be set apart out of the Consolidated Revenue Fund, so as to form a fund to be known as the "Railway Subsidy Fund." It is provided that no railway of which any section is aided from the Railway Fund shall receive any aid in respect of such section from the "Railway Subsidy Fund." Aid from this new fund is only to be given where the Company applying shall have complied with all the conditions of the former act. By the seventh resolution the extent to which any line may be subsidized is limited as follows: "That the sum to be granted to any railway company out of the Railway Subsidy Fund shall not be less than \$120 or more than \$240 per mile per annum for twenty years. It is further provided by the eighth resolution." "That scrip or certificates may be issued in respect of any grant out of the Railway Subsidy Fund after payment thereof has been duly authorized." The plan of aiding railways by subsidies as proposed is neither novel nor untried. As compared with a direct money grant in a lump sum, certain advantages are claimed for it. Spreading the grants over a series of years has the effect of greatly lessening the immediate demands on the Treasury, while not restricting the extent of aid, which, it may be advisable to give. In this way a larger sum will be left at the disposal of the Government for distribution to the municipalities, in adjusting the Municipal Loan Fund according to the scheme which is presumed to be in contemplation. It is fully apparent that the railways are to be dealt with by the present government in a spirit not less liberal than that displayed in the measures of the late administration. This is very satisfactory; we believe there is the most entire unanimity of opinion in Ontario as to the wisdom of a liberal railway policy.

—The contract for the construction of the Wellington, Grey & Bruce Railway from Listowel to Lucknow, the section of the southern branch has been awarded to Mr. Wm. Hendrie.

ANDES OF CINCINNATI.

A certified statement of the auditor of Ohio, of the position of the Andes and the two associate companies, the Amazon and Triumph, shows that the Chicago fire has neither extinguished Mr. J. B. Bennett nor his companies. The fact that the Andes has passed that trying ordeal so safely, and is able to present so favorable a showing after meeting with such a loss, ought to inspire confidence. Mr. Bennett's friends are now as confident as ever of the success of his enterprises and the soundness and conservatism of his management. A stringent provision of Ohio state law enforcing the principle of double liability upon the shareholders of Companies organized in that state is a valuable safeguard to the public. By means of it the ultimate solvency of Companies formed there is doubly assured. Aside from this, however, the statement given elsewhere presents a convincing exhibit of the strength of the Andes' position, and its complete ability to carry out all its undertakings.

**TORONTO, GREY & BRUCE RAILWAY.**—A contract for the section of this line between Gorrie and Wroxeter station has been awarded to Messrs. McKenzie & Co., their tender being the lowest. We have noticed some rather sweeping statements in an Orangeville paper alleging serious delays in the carriage of freight. No doubt it has been impossible to move the accumulations at this particular season of the year as fast as could be desired, along with the large quantity of cordwood, which has been brought into the City; but there are the best reasons for believing that the charges alluded to are without any proper foundation, and that the management of the line is giving satisfaction to the business men of the towns and villages whose trade is tributary to it.

**DOMINION TELEGRAPH COMPANY.**—The annual meeting was held on Wednesday, the 14th February. The full mileage is now 1,176 miles; there are 2,265 miles of wire, and there are 83 offices open in Ontario. A fusion of the "Peoples Telegraph Company," of Quebec, with the Dominion Line has been effected in the terms of an act obtained last year. The report speaks of various contemplated extensions, but strangely omits any statement of the company's financial position.

**A NEW LIFE INSURANCE COMPANY.**—A bill has been passed by the Ontario Legislature, incorporating the "Toronto Life Insurance and Tontine Company" with head office in Toronto. The petitioners for the bill are Honorable John Hillyard Cameron, Messrs. A. R. McMaster, W. J. McDonnell, and Arthur Harvey, of Toronto. The capital stock is \$100,000, and may be increased to \$500,000. No Tontine certificates shall be issued until \$10,000 of the capital are paid in, and no policy of insurance till \$20,000 are paid in. Power is asked to borrow money on the security of the company's debentures, to amount not exceeding its capital stock.

Meetings.

HURON AND ERIE SAVINGS AND LOAN SOCIETY.

The Directors of the Huron and Erie Savings and Loan Society present their report of the transactions of the Society for the year 1871, and the accompanying Financial Statement of its position at the end of the year.

Your Directors succeeded in investing upon good mortgage securities the sum of \$245,083.05, being the largest amount invested in any year since the formation of the Society, and \$56,119.67 more than the sum invested in the year 1870. In addition to the above sum, the accepted applications for loans in the Solicitor's hands at the end of the year amounted to \$23,250. They are of opinion that this increase is in a great measure due to the system of paying the Solicitor's fees, and advancing to the borrower the full amount of his loan without any deduction for conveyancing charges.

There has been a most gratifying increase in the business of the Savings Bank branch of the Society. The deposits for the year amounted to the sum of \$374,868.69, the withdrawals to \$279,635.58, being an increase in deposits of \$95,233.11. The amount remaining on deposit at the end of the year, including interest due to depositors, was \$248,025.61, as against \$151,769.80 remaining on the 31st December, 1870.

No stock has been issued during the year: the only change, therefore, that has taken place in the amount of capital has been by the conversion of some of the Accumulating Stock into Permanent Stock. The paid-up capital now stands at \$467,300 of Permanent Stock, and \$28,096.12 of Accumulating Stock including interest.

The net profits for the year have been \$36,836.04; out of which the sum of \$2,901.93 has been carried to the credit of Accumulating Stock; two half-yearly dividends have been paid to the Permanent Stockholders,—one on the 30th of June, of 4 1/2 per cent., the other on the 31st of December of 5 per cent.—amounting together to the sum of \$43,588.82. The sum of \$345.29 has been carried to a contingent fund for 1872; and the remaining \$10,000 have been added to the reserve fund, which now amounts to \$53,000, or over 10 per cent. on the subscribed capital.

The building intended for the Society's offices, referred to in the report of last year as being then in course of erection, is now complete and has been occupied by the Society since October last. Those portions of the building not required for the use of the Society have been let to tenants at rates that reduce the annual charge upon the Society for its offices to a very moderate rent.

The Directors, in respectfully submitting their report, have again to congratulate the Shareholders upon the prosperous condition of the Society.

L. GIBSON, Sec. & Treas. JOHN BIRRELL, President.

Statement for the year ending Dec. 31st, 1871. CASH ACCOUNT.

Receipts.	
Balance from 1870.....	\$ 23,418 75
Repayments on Loans.....	194,322 69
Real Estate.....	3,745 69
Deposits in Savings Branch.....	374,868 69
Accumulating Stock.....	9,746 66
Permanent Stock.....	19,050 00
Interest on Mortgage Arrears....	4,336 53
Interest from Bank, and on Mortgages paid off in advance.....	4,549 41
Temporary Accounts per Petty Ledger—Excess of Receipts....	496 68

Profit and Loss—amount realized on lands beyond estimated value	266 09
	<hr/>
<i>Disbursements.</i>	\$634,801 19
Advances on Mortgages.....	\$245,083 05
Savings Branch Deposits withdrawn.....	279,635 58
Interest on do.....	7,817 57
Accumulating Stock converted into Permanent.....	17,749 28
Interest on do. withdrawn.....	2,490 93
Dividends on Permanent Stock..	45,588 82
Paid on account of new building.	5,155 70
Interest paid bank, and allowed on Mortgage payments in advance.....	1,035 33
Solicitor's Fees—balance of acct. from 1870.....	12 09
Real Estate.....	136 22
Expense Account.....	6,040 21
Solicitor's Fees on Loans for year paid by Society.....	2,650 77
Commission paid Valuators.....	1,028 75
Cash in Bank and on hand.....	22,376 88
	<hr/>
	\$634,801 19

## STATEMENT OF BOOKS.

Dr. Mortgages, including interest.	\$1,099,101 63
Real Estate—Mortgaged Lands on hand for sale.....	7,843 92
New Office Building.....	14,225 15
Government Debenture & Interest	4,075 00
Cash in Bank and on hand.....	22,376 88
	<hr/>
	\$1,147,622 58
Cr. Interest on Loans.....	350,198 16
Savings Bank Deposits and Interest.....	248,025 61
Accumulating Stock and Interest Permanent Stock.....	28,096 12
Balance of Temporary accounts per Petty Ledger.....	467,300 00
Contingent Fund.....	657 40
Reserve Fund.....	345 29
	<hr/>
	53,000 00

## ASSETS.

Cash value of Mortgages.....	\$748,903 47
Real Estate—Mortgaged lands on hand for sale.....	7,843 92
New Building.....	14,225 15
Government Debenture and Interest.....	4,075 00
Cash in Bank and on hand.....	22,376 88
	<hr/>
	\$797,424 42.

## LIABILITIES.

Savings Branch Deposits and Interest.....	248,025 61
Accumulating Stock and Interest Permanent Stock.....	28,096 12
Balance of Temporary accounts per Petty Ledger.....	467,300 00
Contingent Fund.....	657 40
Reserve Fund.....	345 29
	<hr/>
	53,000 00

## PROFIT AND LOSS ACCOUNT.

Dr. Interest on Savings Branch Deposits.....	\$ 8,840 27
do. Accumulating Stock.....	2,901 93
Dividends on Permanent Stock..	43,588 82
Expense Account.....	6,040 21
Solicitor's Fees on Loans for year paid by Society.....	2,650 77
Commission paid Valuators.....	1,028 75
Written off value of Real Estate and Mortgages.....	1,100 00
Furniture account written off....	240 00
Carried to Contingent Fund.....	345 29
“ to Reserve Fund.....	10,000 00
	<hr/>
	\$76,736 04

Cr. Interest from Bank and Mortgages paid off in advance.....	3,521 43
Interest on Arrears of Mortgages.	4,336 53
do. Mortgages for 1871..	67,440 93
Amount realized beyond estimated value on lands sold during year	266 09
Contingent Fund, 1870.....	1,171 06
	<hr/>
	\$76,736 04

L. GIBSON, Sec. &amp; Treas.

We, the undersigned Auditors, do certify that we have examined the books and vouchers for the year 1772, and find the same correct, as above set forth.

J. J. DYAS, } Auditors.  
A. G. SMYTH, }

London, Ont., Feb. 3rd, 1872.

## Insurance

## INSURANCE MATTERS IN MONTREAL.

(From our own Correspondent)

Montreal, 13th Feb. 1872

MONTREAL, Dec. 24th, 7:15m, this evening an alarm was given from box 24, on account of a fire in the premises of James McCormick, baker, 146 St. Dominique street, corner of St. Lawrence Market. By the prompt arrival of the brigade, the fire scarcely extended beyond the floor in which it originated, the contents of which were considerably damaged. Insured with British America for \$600. Damage, settled for \$358.

Dec. 28. At 1, a.m., this morning, an alarm sounded from box 9; a fire was discovered in the premises of Mr. I. M. Leader, Pawnbroker, Victoria Square. The building contains a tavern, kept by B. Connaughton, who is the lessee of the whole. Mr. Leader's stock, which was of a miscellaneous kind, and of considerable value, was damaged beyond remedy; two females were with considerable difficulty rescued from the upper story through the windows. Cause of fire, a coal-oil lamp left burning too near inflammable goods. Insured with British America. Stock \$1800. Furniture, \$200. Loss, total on both. Owner loses fully as much again.

Jan. 8. At about 6:45 this morning, a fire was discovered in the stables in rear of the house forming the corner of Bellevue Terrace and Crescent Street, on Dorchester Street. The property, owned by Mr. Charles Phillips and tenanted by Mr. Otto. Kapp, was occupied by a carter, who, notwithstanding the most strenuous efforts of the fire brigade, lost a valuable horse, sleigh and robes. Cause of the fire, the old grievance—hot ashes. Owner of building insured with Royal for \$600. Loss total. Occupier uninsured.

Jan. 10. At 1 p.m., this day a fire broke out in the stable of Mr. James Langland, proprietor of Coffee and Spice Mills, situated in St. Gabriel Street; the fire was quickly discovered, and, being very near the Court House station, the reels were quickly on hand and the fire promptly suppressed. A valuable horse in the stable at the time, was with much difficulty rescued. The cause of the fire was without doubt, labourers employed in the yard smoking at their work. Insured with British America for \$200. Loss settled for \$40.

Jan. 12. At 10 p.m., this evening a fire occurred in a Berlin Wool and Fancy Goods store, No. 386 Notre Dame Street, kept by Mr. C. Wright, occasioned as stated, by a Coal-Oil stove which had been left in action on closing the place for the night. Being discovered opportunely, it was easily suppressed. The house, owned by Capt. Raynes and insured with

the Liverpool, London and Globe, was damaged to the extent of \$75 only. The stock, insured in the same Office, for \$1200, to the extent of \$907.50.

Jan. 20. At about 6, this morning, an incipient fire discovered in the cooper's shop of Messrs. J. & E. O'Connor, No. 25 Queen Street. The Brigade were promptly on the spot, and the fire was subdued in a few minutes.

At a little after 8 in the evening of the same day, a fire broke out at the extensive steam saw and planing mills of J. McD. Campbell & Co., situated between William Street and the Canal Basin. The entire Brigade was called out, but their combined exertions only sufficed to confine it to the spot where it originated. The total loss is supposed to exceed \$5000. The property is owned by Mr. Alex. Cross.

Jan. 24. At 9:45, this evening a fire broke out in a second hand clothes store, on St. Paul Street, near the Bonsecours Market, occupied by Patrick Quinn; supposed to have arisen from fire left in the stove, by the party left in charge, Mr. Quinn himself being from home. Loss ascertained to exceed \$1300. Insured with British America for \$1200.

Toronto, Feb. 18th.—A fire destroyed two cottages on Vanauley street; loss \$800 to \$900. Bobcaygeon, Feb. 17.—The store of Samuel McClelland was found to be on fire. The building, a new wooden one, was quickly reduced to ashes. Joseph Brown's store and dwellinghouse thirty feet south, were badly damaged. The contents of the telegraph office and post-office were removed, being in great danger, but the building was saved. McClelland was insured for \$2,200. Brown was insured, loss probably \$400.

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

MONTREAL, 20th Feb.

In some departments of business we have had a fairly active trade. Dry goods travellers are sending in orders freely. Breadstuffs market has been quiet. Groceries, especially teas, have been in active demand. The hardware market is very firm and prices are advanced again for many articles. Provisions, with the exception of cheese, have been dull. Ashes are active, and a good speculative demand exists. Freight rates are nominal at late rates. As will be noticed under that particular head, the stocks of flour in store and in the hands of millers is steadily increasing, but is still considerably under the stock held at the same time of last year.

We have had fine, clear, cold weather during the week; roads are in a fine state for travelling, and the work in the lumber regions is reported to be going on with great activity. For the last two nights very heavy fogs have prevailed, and weather prophets are looking for rain.

ASHES.—Pots—Since last report great activity has been manifested in this business, and prices have been steadily advancing; firsts, at the close of the market last week, were quoted \$7.25 to 7.35, advanced to \$7.75, at which figure a large trade was done, but towards the close this figure would not be accepted, and now quotations are \$7.90 to 8. Seconds are selling freely at \$6.60 to 6.65. Thirds have only been offered to a limited extent at \$5.65. Pearls—There is not much doing at present; what few are arriving have been placed at \$8.25 to 8.50. The stocks at present in store are: pots, 299 brls; pearls, 65 brls, being a decrease

of 251 brls pots, and 532 brls pearls on the stock held at the corresponding period of 1871. The shipments from 1st January to date have been 1,140 brls pots, and 159 brls pearls.

**BOOTS AND SHOES.**—The principal trade done during the week has been in prunella goods. In leather goods there has not been much doing owing to the heavy stocks held over by country merchants. Prices are very firm; we quote: Men's No. 1 stogas, \$2.50 to 2.62½; No. 2 do \$2.25 to 2.30; kid clump, \$3; do D S, \$2.75; calf clump, \$3.75; calf congress, \$2.50 to 3; buff congress, \$2.20 to 2.30; boys' boots, \$2 to 2.25; youths' boots, \$1.50 to 1.75; women's calf boots D S, \$1.30; buff ditto, D S, \$1.25; split do, D S, \$1 to \$1.10; buff congress, D S, \$1.35; balmorals, D S, \$1.40 to 1.60.

**CATTLE.**—There is an increasing demand for beefs, but the supply has been very limited, and the best coming in are not really of first-class quality, but they were readily taken up at our quotations, leaving the market bare. The current rates are for first-class cattle \$7.00; second class \$6.50; third class \$5.50 per 100 lbs. Milch cows \$25 to 50. **Sheep**—The demand has been fair, and all desirable lots offering found purchasers at from \$4 to 6 per head. **Lambs**—\$2.50 to 4, per head.

**COAL AND FIREWOOD.**—There has been an active demand for all kinds of house coal; prices are maintained. American anthracite \$12; Welsh anthracite \$12; Newcastle grate \$11 to 12; Scotch steam \$10 to 12; English coke \$9.50 to 11.

**FIR WOOD** has been in fair demand at rather easier prices. We give the following as the ruling market prices. Maple \$10; birch \$9.50; beech \$9; soft wood \$8.

**DRESSED HOGS.**—The importations during the past week have fallen off considerably, but the market is still glutted. Prices, however, have advanced since last week, the prices now being \$5.20 to 5.60; some choice heavy weights have been placed a little over our outside quotations.

**DRY GOODS.**—Travellers who are out, are getting over the ground quickly and are sending in quite a number of orders. Country merchants are evidently expecting higher prices shortly, and are buying now in large quantities. The stocks here are pretty well assorted and every steamer to Portland brings large importations from England, which are being pushed forward as fast as circumstances will allow. English advices report an advance on worsted skirt braids of fully 50 per cent.

**DRUGS AND CHEMICALS.**—This market is very strong, in consequence of advices from England, reporting an advance there; the stocks held here at present are small; and holders are indifferent about parting with them, even at our quotations; an advance is confidently looked for here before the opening of navigation. Saltpetre is firm at \$9 to 11; sal soda, \$1.95 to 2; soda ash is very firm at \$3; caustic soda is also very firm at \$4.75; bleaching powder scarce and in demand at 3½c to 4c; epsom salts, \$2; copperas, \$1 to 1.05; alum, \$2.25 to 2.50; cream tartar crystals, 23c to 25.

**FISH.**—Green cod has been rather easier with sales at \$4.50 to 4.75; dry cod is somewhat scarce, sales reported have been from \$4.50 to 5; Labrador herrings are active at \$4.00 to 4.12½; Canso herrings, \$3.50 to 3.75; for mackerel there has been a better demand at \$4.00 to 4.25.

**FURS.**—There has been very little change in the market during the week, very few furs are coming in, prices are generally well maintained, we quote;

Cross fox, \$4; red fox, \$1.25 to 1.50; pale martin, \$1.50 to 2.50; mink, \$3.50 to 4.00; bear, \$7 to 10; lynx, \$1.50 to \$1.75; fisher, \$5 to 6; beaver, 1.50 to 1.75; fall muskrat, 10c; otter, \$7 to 8; racoon, 40 to 50c; skunk, 30 to 50c.

**FLOUR.**—Receipts during the week 6,600 bls.; total receipts from 1st Jan. to date, 65,989 brls., being an increase of 15,724 brls. on the corresponding period of 1871. The stocks in store and in the hands of millers on the morning of the 15th inst. were 105,709 brls., against 104,571 brls. on the 1st inst., and 120,911 brls. on the 15th February, 1871. We have almost nothing to report of this market during the week but inactivity, there has been no demand for May delivery, and bakers and dealers have only been buying to meet immediate demands. Towards the close of the market there was more firmness exhibited in consequence of an advance in the Liverpool market, we still quote, extra, \$6.20 to 5.25; fancy, \$6.05 to 6.10; ordinary supers. from Canada wheat \$5.80 to 5.85; strong bakers flour, \$6 to 6.20; Canada super. No. 2, \$5.40 to 5.45; fine, \$4.75 to 4.80; middlings, \$3.80 to 4; Pollards, \$3.50; Upper Canada bags, \$2.70 to 2.75; oatmeal, 4.75 to 5.00.

**GRAIN.**—**Wheat**—Receipts for the past week, 4,550 bushels. Total receipts from 1st January to date, 42,525 bushels, against 1750 bushels in the corresponding period of 1871. The stocks in store and in the hands of millers on the morning of the 15th inst. were 210,015 bushels, against 221,821 bushels on the 1st inst, and 291,246 bushels on the 15th February, 1871. We cannot report much business doing here, the only round lot which we have heard of as changing hands were a few thousand bushels of Upper Canada white winter, at \$1.41½. **Maize.**—Stocks at present in store, 166,794 bushels; the demand has been very limited, and any sales transpiring has been retail lots at 65c. to 70c. per bushel. **Oats.**—Stock at present in store, 17,526 bushels. There has been a fair demand for this grain, at 33½c. to 35c. **Pease.**—Stocks in store, 64,674 bushels, only a very light movement is taking place; prices are pretty steady, at 85c. to 87½. **Barley.**—Stocks in store, 11,300 bushels; this market is dull and nominal, at 50c. to 55c. per bushel. **Timothy Seed**—is firm and in demand, at \$2.90 to 3.00. **Flax Seed**—is higher and enquired for, at \$1.50 to \$1.60. **Clover Seed**—is rather lower; choice samples bring 10c.; the range being 9½c. to 10c. per lb.

**GROCERIES.**—**Teas.**—In this department there has been an unusually large business doing. Young Hysons have been largely dealt in, at from 1c to 2c. per lb. over late rates. Uncoloured Japans were also in active demand; holders of nearly all grades are asking an advance of from 1½c. to 3c. per lb. over prices lately obtained.

**Sugars.**—This market continues very firm; prices ranging from 8½c. to 9½c. according to sample for low to good grades. Scotch refined has advanced in price considerably, and is now saleable at \$9.75 to 10.87½, according to sample. Local refined sugars are in demand and some important sales have been made on p.t.; in the meantime we have no change to make in our quotations. **Coffee.**—The price of this article is steady and without any change to note.

**Molasses.**—There has been a better feeling in this market, with rather more doing at a shade higher prices. Porto Rico has been placed at 34c. to 35c. and Centrifugal and Clayed at 20½c. to 23½c. **Rice.**—Market very firm, at \$4.25 to \$4.50. **Spices.**—In this department prices are still very firm. **Cloves**—are now held for 9½c. to 10c.; Cassia, 32½ to 35c.; Nutmegs, unchanged. Jamaica Ginger, 17c. to 19c.; Black Pepper, 15½c. to 16c. **Fruit**—market dull and heavy, and lower; prices had to be accepted to effect sales. Layer Raisins are now to be had at from \$2.00 to 2.10; Valencia 6½c. to 6¾c.; Currants are nominal, at 6½c. to 6¾c., no change to notice in other fruits.

**HARDWARE.**—There has been a large winter demand during the week, orders from travellers are coming in freely, buyers being anxious to supply themselves before the stocks here get

much further reduced. Bar iron is scarce and the high prices in England and heavy freights to Portland have almost put a stop to our usual winter importations as will be seen from our quotations. Bar iron has advanced as also tin plates. Cut nail are now quoted considerably over last week's rates, and manufacturers are not over anxious to part with them even at those rates; window glass in sympathy with the Belgium market has depreciated in value, the following are our revised quotations for this week:—**Pig Iron**—Coltness or Gartsherrie, \$30 to \$35; Calder or Summerlee, \$28 to \$30; other brands, \$28 to \$30; hematite, \$30 to \$32. **Bars**, Scotch or Staffordshire, \$70 to 75; best refined, \$75 to 80; Swedes, \$100 to 120. **Ho. ps and Band**—\$3.75 to 6.00. **Sheets**—\$4.00 to 5. **Plates**—Best—\$4.00 to 4.50; Low Moor or Bowling, \$7 to 8; cut nails, \$4.25 to 4.75; pressed nails, \$5.00 to 8.00; spikes, \$4.50 to 5.00. **Canada Plates**—\$4.50; Swansea, \$5.25; **Tin Plates**—Charcoal, 1. C., \$10.50 to 13.00; ditto, 1. X., \$12.00 to 12.50; coke, 1. C., \$8.50 to 9; sheet lead, \$7 to 7.50; pig lead, \$6 to 7; sheet zinc, \$7.00; window glass, \$2.00 to 2.50; cast steel, 13c to 16c; spring steel, 4½ to 6; sleigh shoe 4½c. to 5; potash kettles, \$2.25 to 3; camp ovens, \$3.50 to 3.60; bellied pots, \$3.50 to 3.60.

**HIDES.**—There is a fair business doing in green salted hides at 10½c to 11c.

**LEATHER.**—Trade has not been very active, holders are in no way anxious to sell at present rates as hides are advancing, and prices must continue firm. Patent and Enamel have been sold in considerable quantities, but for other kinds the demand has been very small. Russetts are in small supply and very firm. We quote:—Sole leather, No. 1, B.A., 26c to 27; No. 2, ditto, 24c to 25; Buffalo sole, No. 1, 22c; No. 2, ditto, 20c; oak sole, 48c to 50; light waxed upper, 44c to 46; heavy ditto, 42c to 44; grain upper, 43c to 45; Russetts 30c to 40; light waxed calf skins 70c to 75; heavy, ditto, 75c to 85; harness, 31c to 33; rough leather, 28c to 30; buff, 16c to 17; pink linings, \$4.70 to 5.50; Red Roans, \$6.50 to 8; light French Calf, \$1.20 to 1.35; heavy ditto, \$1.10 to 1.20; Patent cow 19½c to 20; Enamel cow, 19c.

**LIQUORS.**—**Brandy**, There has not been any further decrease in the price of this article. We continue to quote the favorite brands in wood at \$2.15 to 2.25, and \$7½ to \$8 in cases. Other brands in wood may be quoted from \$1.90 to 2.00. **Gin** remains firm but unchanged in price. There has been a good deal doing in High Wines, prices remain firm but unchanged.

**NAVAL STORES.**—The New York Market is again influencing the market for Turpentine here which has advanced to \$1.05 to \$1.10. In Rosins and Tar there is nothing doing and prices are nominal and unchanged.

**OILS.**—This market has been very dull. **Cod Oil** is quiet at 51½ to 52c.; there have been some sales of **Pale Seal** at from 60 to 62½c.; **Steam refined** 62½ to 65c.; **Straw Seal** is dull and nominal. **Petroleum** market rather easier with sales at 32 to 34c. according to quality.

**PROVISIONS.**—**Butter**—Receipts 621 kegs; there has been nothing doing in the wholesale market and there has been only a limited retail demand; prices are nominal. **Cheese**—Receipts 300 boxes; shipments 1537 boxes; there has been a good shipping demand for choice samples; prices are firm and dearer. Fine factory 11 to 11½c.; finest new cheese 12c. A choice lot for shipment is understood to have been placed at ¾c. over these quotations. The market for **Pork** continues dull and almost neglected, prices continue steady at the following rates: Old Mess Pork \$15.25 to \$15.50; Extra Prime Pork \$11 to \$11.25. **Lard** slow of sale at 10 to 10½c. **Tallow** dull at \$8.00 to \$8.75 per barrel for

rendered and 5c. per lb. for unrendered. Cinnamati sugar cured Hams 17c. per lb.

SALT.—Market has been rather inactive. Coarse is firm at 74 to 75c.; Old Fine 65c. new fine salt 75c., but very little doing at these figures.

WOOL.—There is a good demand for good wool but the supply is far under the requirements. Prices are firm and tend upwards. We now quote Fleece Wool 35 to 40c.; Pulled Wool Super 32 to 37c.; ditto No. 1 30 to 32c.; ditto Black 30 to 32c.; ditto unassorted 28 to 32c.

TORONTO MARKET.

TORONTO, Feb. 22, 1872.

Business generally still continues dull. Wholesale dealers are not pushing the country trade very much, being more interested in the result of spring collections, about to be made. The weather has been variable, but generally mild, with some rain. No sleighing exists within many miles of the city.

BEEF.—The supply from farmers and pedlars continues in excess of local wants. Fronts sell at 3½c to 4½c; hind quarters at 5½c to 6½c.

CATTLE.—All kinds have been in large supply, and prices are lower, first class not being quotable at over 4½c, and sales are reported at 4c, at which buyers for the American market have made their appearance, and have bought and shipped to Albany some 8 or 9 car loads. Extra cattle are held for the Easter market, at higher rates than could be obtained at present. Under the impression that higher rates will be current after the farmers commence their spring work, buyers have been offering for stall-fed cattle, of which there are about 2,000 head feeding at the sheds. Sales were reported of 300 head at 5c live weight, for delivery in April or May. Second class are quotable at 3½c to 3¾c, and third class at 3c; not many of the latter offering. Sheep and Lambs—Are scarce and in demand for local use and shipment to Albany and New York. Buyers are offering 5½c to 6½c per lb. live weight. Calves are in moderate supply and demand at last week's quotations.

LOUR AND MEAL.—Flour—There have only been small quantities offering during the week; prices have been invariably firm and steady; sales of No. 1 Superfine, chiefly in small lots for local use, at \$5.35. Fancy has been held a little firmer than last week, with sales of a few 100 bbl. lots at \$5.60. Extra sold at \$5.70 @ \$5.75, 500 bbls. at \$5.70, 500 at \$5.72½, and 100 bbl. lots at \$5.75. The English market has been steady at 27s. for the better grades of superfine. Oatmeal is still difficult of sale in large lots. 100 bbls. changed hands at \$4.70 f.o.c. Small lots unchanged at \$5.00 @ \$5.25. Cornmeal remains quiet at \$3.40 to \$3.50 for small lots.

GRAIN—WHEAT.—The market has been very firm and steady, with a tendency to higher prices, which buyers, however, refuse to pay. The English market presents no change, except that white has advanced 1d. per cental. The Western American markets have also advanced slightly. The visible supply in the United States and Canada on the 10th inst. was 10,500,000 bush., against 10,600,000 at the same time last year. Sales during this week include 17 carloads of No. 1 Treadwell at \$1.27 in store; 3 or 4 carloads of No. 2 changed hands at \$1.25 in store. There were sales of No. 1 later at \$1.29 in store. Round lots of No. 1 Treadwell and No. 2 white would probably fetch \$1.30 in store. There were no reported sales of spring or white, but buyers could be found at \$1.19 @ \$1.23 for the former and \$1.30 @ \$1.32 for the latter, in store. The receipts from farmers have been very light, the current street rates have been \$1.30 to \$1.33 for Soules and Deihl; \$1.26 to \$1.28 for Treadwell, and \$1.19 to \$1.21 for

spring. Barley—The market has been quiet and steady during the week, with very little offering. Sales of several car loads were reported at 66½ on the track; 67c to 68c was paid on the street market. No. 2 is seldom offered, and not inquired; it may be quoted nominally at 60c in store. Peas.—No. 1. peas have been offered at 75, but without buyers. Sales were reported of 6 car loads of No. 2 at 67c in store. On the street market 71c to 75c, has been the ruling price, but very little has been offered. Oats.—There has been a moderate local demand for car loads on the track, with sales at 40c to 41c. Latterly the market has been firmer with sales of car lots to arrive at 41c. and holders asking 42c on the track. Very little offering on the street. Rye.—Is worth 70c to 73c, the latter having been paid on the street market. Very little offering. Corn.—Quiet, not much demand. No. 2 western offering at 58c on the track.

GROCERIES.—The country trade has been very moderate during the week. Between wholesale houses some business has been done in teas, which are very light in stock, and there are few new stocks arriving, importers finding it an advantage to sell in New York; though the tone of the market is a little weak except in greens. The call for invoices has been light giving the business a discouraging aspect. This has been chiefly the result of the uncertainty with regard to the action of the House of Representatives about the repeal of duty. If the motion carries the largely increased consumption, under present light stocks, will doubtless have the tendency to raise prices, not only in the U. S. but in Canada, which obtains its principal supplies from that market. Sugar—The market remains dull, nothing in particular doing, prices rather unsettled, but no recent advance. In New York the absence of a good and uniform inquiry is still noticeable, and the dull tone does not seem likely to be immediately broken. Coffee—Only small lots moving, prices very firm, and tending upwards. Stocks light, as importers have not been laying in more than was necessary for the immediate wants of the market. Holders in New York are still disposed to insist upon extreme rates, and refrain from offering samples, but buyers are cautious and indifferent owing to the movement to abolish the import duty. Fruit—Remains dull, with weaker prices ruling for boxed fruits. Currants only are firm under a fair consumptive demand. Fish—The demand continues, although recent sales have greatly diminished stocks. Prices firm, with an upward tendency. Tobacco—Moderately active in small lots; firm prices bring maintained.

HIDES AND SKINS.—Under this head there is no material change to notice, 9c continues to be paid for No. 1 green hides, and 7½c to 8½c for No. 2 and rough. No. 1 cured and inspected are held at 8½c to 8¾. Sheepskins—are in demand at \$2.50 to 2.75, the latter price being paid for all first-class skins offered. Calfskins—Scarce and in demand at 12c per lb. for green. HAY AND STRAW.—In active demand at advanced prices. Hay selling up to \$25. Straw from \$10 to 16.

LEATHER.—Trade is moderately active, without any material change in prices, except that Spanish Sole is somewhat easier, and Harness is improving demand. LUMBER.—The market continues active, without much change since last week. Stock boards and clear 1½ in. strips are in good demand. 1½ in. flooring is asked for and is scarce. Clear, \$28; shipping com., \$11.

PROVISIONS.—The market has been generally quiet, with little change since last week. Scarcely anything doing except on local account. Butter—There are no buyers except those who give an outside price of 10c for ordinary qualities, and local dealers who would pay 18c to 20c for small lots of choice dairy for

immediate local wants. Holders of the lower grades refuse as yet to sell at 10c.; and there is very little choice to be had. Pound Rolls sell on the street at 20c to 25c, according to quality. Large rolls and tubs at 14 to 17c. Cheese remains firm at last week's rates, only small lots selling. Eggs, fresh, are very scarce, and readily fetch 25c. from farmers' waggons; packed are worth 16c. to 18c. Cumberland Bacon is held in small lots at 6½ to 7c. Sales were reported during the week at 6½ loose for a round lot of heavy. 500 sides of green sold at 6c. Smoked Hams unchanged at 11c. Mess Pork offering at \$14.50, and sales of a small lot reported at that figure; no great inquiry exists. Lard in small lots in demand at 9½c. Dressed Hogs are getting scarce, as the season advances. Sales of a few-choice lots on the street market to butchers and retail curers at \$5.50. A few carloads changed hands at \$5.25 to \$5.30. Dried Apples continue in fair demand at 8½ to 8¾c. Canadian Salt active, at unchanged prices, \$1.10 to \$1.20. Hops quiet and unchanged; choice scarce, held at 45c to 55c. Old at 15c. to 20c. Seeds.—There are only moderate quantities offering. \$5.50 to \$5.60 has been paid for a few small lots of clover on the street market. Dealers ask \$5.80 to \$6 for round lots. Timothy is held at \$3.75 to \$4. Tares offering at \$1.25 to \$1.30.

WOOL continues very firm, but there is very little offering. Prices may be regarded as without change, ranging from 45c to 46c.

—Mr. Shanley has the contract for the extension of the Midland Railway from Orillia to Mundy's Bay, the terminus of the line, on the Georgian Bay. The section between Beaverton and Orillia, will be pushed forward to completion by the middle of the incoming summer.

SALE OF BANKRUPT STOCK

LEATHER, SHOE FINDINGS, &C.,

BY CATALOGUE.

THE SUBSCRIBERS ARE INSTRUCTED BY the purchaser of the Bankrupt Estate of

MESSRS. SORLEY & HOWE,

To sell by Auction on the premises lately occupied by the insolvents, No. 25 Front street, Toronto,

On Tuesday, the 27th Instant,

The whole of the valuable stock-in-trade of the late firm,

AMOUNTING TO NEARLY \$200,000,

and consisting in part of:—

- 940 sides Sole Leather.
- 120 dozen French Calf Skins.
- 113 " English and Patua Kips.
- 48 " Pink Linings.
- 90 " Cochinal do.
- 22 " Purple and White do.
- 142 " Yellow do.
- 63 " Dark Blue do.
- 34 " Light Blue do.
- 80 " Wood Red do.
- 290 " Maroon do.
- 102 " Russet do.
- 77 bush. Pegs assorted.

Enamelled and patent cowhide, patent calf, goat, seal, kid and kangaroo skins, silk and linen threads, shoe linings, silk and cotton elastics, boot web, leather and cotton laces, tacks, iron and zinc nails, lasts, rope, cycles, shoe-wax, Japonica, tanners' oil, &c. Also a valuable mare, buggy, cutter, harness, and a safe, office desks, stoves, furniture, scales, &c. SALE AT ELEVEN O'CLOCK Catalogue ready on the 22nd instant.

R. A. HOSKINS and Co.

Auctioneers.

TERMS:—Under \$100 cash, over that sum three months credit on approved notes.

# HATS, CAPS, AND STRAW GOODS.

SPRING AND SUMMER,

**1872.**

T. CHRISTIE & COMPANY,

HAMILTON,

ARE SHOWING

*A Large and Attractive Assortment*

In above Goods of their own manufacture, and imported Stock, to which they respectfully invite the attention and inspection of the trade. Assortment consists of, in all newest styles—

MEN'S AND BOYS' English Felts,

“ Canadian Felts,

“ American Felts,

“ Straw Goods, Canadian Manufacture, in large variety, and low in price,

“ Panamas in large variety,

“ Caps in Cloth, Tweed, Silk, and Light Materials for Summer,

“ Cloth and Linen Hats,

“ Silk Hats,

AND A LARGE AND VARIED ASSORTMENT OF

Women's and Misses' Sunshades and Hats.

T. CHRISTIE & COMPANY,

HAMILTON.

## The Gore District

### Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium on a system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

### ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,

Secretary.

ROBT. McLEAN, Inspector of Agencies.

Ga., February 1st, 1872.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Robert Boyd, of the City of Toronto, grocer, an Insolvent.

The insolvent has made an assignment of his estate to me, and the Creditor is notified to meet at my offices, Nos. 7 & 8 Merchants' Exchange, Wellington Street, Toronto, on Tuesday the Fifth day of March next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto this 14th day of February, A.D. 1872

THOMAS CLARKSON,

Interim Assignee.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Hurd, Leigh & Company, Insolvents.

A Dividend Shee has been prepared open to objection until the Tenty-sixth day of February instant, after which dividends will be paid.

W. T. MASON,

Assignee.

Dated at Toronto, this Tenth Day of February, A.D. 1872.

### Insolvent Act of 1869, and Amendments thereto.

In the matter of Joseph Ick Evans, an Insolvent.

The Insolvent has made an assignment to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the city of Toronto, on Tuesday, the Twenty-seventh day of February inst., at three o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. T. MASON,

Interim Assignee.

Dated at Toronto, this tenth day of February, A.D. 1872.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Meakin, an Insolvent.

I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me, within one month.

W. T. MASON,

Assignee.

Dated at Toronto, this 10th day of February, A.D. 1872.

### NOTICE

Is hereby given that application will be made to the Parliament of Canada at its next session for an Act incorporating a company to be called—The Ontario Shipping and Forwarding Company.

Toronto, Feb. 1st, 1872.

RICHARD GRAHAME,

Solicitor or Applicants.

### NOTICE

Is hereby given that an application will be made to the Dominion Parliament at its next session for an Act to incorporate a Company with its head office at the City of Toronto, to be called the Dominion Marine Insurance Company.

Toronto, Feb. 6th, 1872.

### NOTICE

Is hereby given that application will be made to the Parliament of the Dominion of Canada at the next session thereof for an Act to incorporate "The Imperial Bank," with the head office at Toronto.

### Insolvent Act of 1869.

In the matter of William Ball Yates, an Insolvent.

A first and final dividend sheet has been declared, open to objection, until the Fourth day of March, 1872, after which dividend will be paid.

JOHN KERR,

Official Assignee.

Toronto, 15th February, 1872.

### INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York. In the County Court of the County of York.

In the matter of George Boxall, an Insolvent. On Tuesday, the twenty-seventh day of February next, the undersigned will apply to the Judge of the said court for a discharge under the said Act.

Dated at Toronto, this 24th day of January, A.D., 1872

GEORGE BOXALL.

### INSOLVENT ACT OF 1869.

In the matter of William Adamson, carrying on business under the name and firm of William Adamson & Co., an insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the Insolvent's place of business, 186 Yonge street, in Toronto, on Tuesday the twelfth day of March next, at 11:20 a.m., to receive statements of his affairs and to appoint an assignee.

Toronto, 22nd February, 1872

JOHN KERR,

Interim Assignee.

### Insolvent Act of 1869 and Amendments thereto.

In the matter of Frederick Vosper, an Insolvent.

I, the undersigned, W. T. Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me, within one month.

W. T. MASON,

Assignee.

Dated at Toronto, this 17th day of February, A.D. 1872.

### STEAM FIRE ENGINES.

To the Honourable the Mayor and Councillors and the Ratepayers of the City of Toronto.

Seeing an appeal in the City papers calling

### For Better Protection from Fire!

And for machinery that can easily throw large streams of water over your highest buildings, we beg to intimate that we shall bring down to your city one of our medium sized

### STEAM FIRE ENGINES ON EXHIBITION

ON WEDNESDAY, 23th INSTANT,

To do fire duty work, feeling confident it will meet with your approbation, and be sufficient for the exigencies of your requirements. (Other corporations interested are respectfully invited to attend.)

HYSLOP & RONALD,

Steam Fire Engine Builders,

Chatham, Ont.

E. FORD,

### STOCK AND SHARE BROKER

(Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

## NEW YORK LIFE REPORT.

A few Copies of Superintendent Miller's Life Report for 1870—the last issued—for sale at the office of

THE MONETARY TIMES.

Price, in Green and Gold, \$2.50 Per Copy.

## Canada Landed Credit Company.

DIVIDEND No. 21.

### NOTICE

Is hereby given that a Dividend at the rate of EIGHT PER CENT. per annum on the paid up capital of the Company for the half-year ending

31st DECEMBER, 1871,

Has this day been declared, and will be payable at the Company's Office, on or after 1st day of February next. By order,

J. SYMONS, Secretary,

Toronto, 22 King Street east, 27th Jan., 1872.

## W. BELL and Co.,

ORGAN

AND

## Melodeon Manufacturers.

GUELPH, ONT.

RECEIVED AT KINGSTON,

## A SILVER MEDAL AND ALL THE FIRST PRIZES.

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

## CANADA PACIFIC RAILWAY.

Notice is hereby given, that an application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate the Canada Pacific Railway Company, for the purpose of constructing and working a railway from Lake Nipissing or some other point in the Province of Ontario, connecting with the railway system of Canada to Fort Garry or Winnipeg in the Province of Manitoba, thence westerly through such pass of the Rocky Mountains in Canadian Territory as may be found practicable, to Bute Inlet, or some other point on the seaboard of the Pacific Ocean, in the Province of British Columbia (with power to extend to Victoria or some other point in Vancouver's Island, if found advisable); together with branch lines from near Winnipeg River to the Lake of the Woods, and from Fort Garry or Winnipeg, aforesaid, to Pembina, or such other point or place on the boundary of the Province of Manitoba, as may connect with the railway system of the United States.

ALFRED WADDINGTON

Ottawa, Dec 2, 1871.

## Toronto and Nipissing Railway,

TO THE SHAREHOLDERS.

TAKE NOTICE that the Directors of the Toronto and Nipissing Railway Company have this day made a further call of Ten per cent. on the Capital stock of the said Company, and which is payable at the Company's Offices, corner of Front and Bay streets, in this city, on TUESDAY THE 2ND DAY OF APRIL NEXT.

JAMES GRAHAM,

Toronto, 7th Feb. 1872.

Secretary and Treasurer

**AGRICULTURAL**

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 St. JAMES STREET, MONTREAL.

Cash Assets - - - - - \$635,000.  
Deposit at Ottawa - - - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,  
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

**ADVANTAGES OFFERED.**

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

**Queen**

Fire and Life Insurance Company  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL - - - - - £2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

73 St. Sacramento St., Merchants' Exchange Montreal.  
Wm. Rowland, Agent, Toronto.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.  
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
Net Assets, as at 31st Dec., 1870.....\$1,400,145 00  
Net Liabilities, do. do. .... 1,208,625 00

Surplus.....\$101,520 00

JAS. GRANT, Resident Secretary.

Agent:—WM. H. JEFFERY, Esq., Broker.

**The Waterloo County  
Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**THE MUTUAL**

*Life Association of Canada*

Incorporated by Special Act of Dominion Parliament, 1871.

The only Canadian Mutual Life Assurance Company licensed to do business in Canada.

**HEAD OFFICE:**

British America Insurance Company's Buildings,  
Corner of Church and Court Sts., Toronto.

**BOARD OF DIRECTORS:**

Clarke Gamble, Esq., President; John Turner, Esq., Vice-President; Wm Thompson, Esq.; Hon. Wm Cayley; Hon. Wm. McDougall, C.B.; G. L. Beardmore, Esq.; James Michie, Esq.; W. H. Howland, Esq.; Francis Shanley, Esq.; John Birrell, Esq., London; A. Thornton Todd, Esq.; W. L. Billings, Esq., M.D., Hamilton.

Prospectus and every information may be obtained at the Head Office or at any of the Agencies.

WM. POWIS,  
Actuary and Secretary.

**Hotels.**

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the menage will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW.

**Insurance.**

THE ISOLATED RISK

FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000  
DEPOSITED WITH GOVERNMENT - - - - - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

**Advantages Offered:**

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.  
2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.  
3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

**THE LANCASHIRE  
INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**Financial.**

Robert Beaty & Co.,  
EXCHANGE OFFICE,

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
interest paid on Deposits. 18-3m

Campbell & Cassels,

J. CAMPBELL, 69 King Street East, [W. G. CASSELS] TORONTO,

BANKERS AND BROKERS,

sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,  
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended G. H. HERRICK. 35 EDWARD B. CROMBIE.

Hamilton & Jeffery,

BANKERS, STOCK BROKERS, &c.,

62 King Street East, Toronto.

REFERENCES: H. S. Strath, Esq., Cashier, Canadian Bank of Commerce; G. Hague, Esq., Cashier, Bank of Toronto; R. H. Bethune, Esq., Cashier, Dominion Bank; Messrs. Gooderham & Worts, Toronto; Messrs. A. R. McMaster & Bro., Toronto; Messrs. Reford & Dillon, Montreal.

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,  
DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce  
W. J. MACDONELL,  
Manager

Wadsworth & Unwin,

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,  
27-17 P. L. Surveyor. P. P. Surveyor

**Mercantile.**

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

John Beard,

WOODSTOCK, ONT., MANUFACTURER OF First-Class Turned Flour Barrel Heading. Grace and Land Agent.



Insurance.

**LONDON AND LANCASHIRE**

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF

**\$100,000.**

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.  
CAPT. R. THOMAS, Agent for Toronto.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 . . . . . 44,000  
Premium Note Capital, over . . . . . \$200,000

C. E. CHADWICK, Ingersoll, President.  
D. THURSTON, Toronto, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,  
H. HANCOCK, Joint Secretaries.

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE . . . . . London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871 . . . . . \$231,242 25  
Cash and Cash Items . . . . . 77,289 50  
In hands of Dominion Government . . . . . 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1892 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

B. C. MACDONALD, Secretary.

G. GOADY General Agent and Inspector.

Agents' Directory.

W.M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt. money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire and Life Insurance Agent, Meaford, Ont. Appraiser for the Canada Permanent Building and Saving Society of Toronto.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

D. S. R. DICKSON, Notary Public, Commissioner &c., Money, Land and General Insurance Agent—Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co.'s.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 52 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

**PHENIX MUTUAL**

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested . . . . . \$6,354,476 54  
SURPLUS, free of all liabilities . . . . . 1,761,147 19  
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders . . . . . \$1,255,593 65  
INCOME for the year . . . . . 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

	No. of Policies Issued.	Income.	Assets.
1868 . . . . .	7,167	\$1,445,211.50	\$2,992,340.11
1871 . . . . .	9,107	2,937,939.83	6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

**\$85,382.00 to \$585,364.00.**

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

**\$1,253,566.00.**

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company issued more than

**47,000 POLICIES,**

and has paid in losses

**Nearly Two Million Dollars**

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX

AGENT, ONTARIO.

Office, 24 Toronto Street

(CERTIFICATE OF COMPLIANCE FOR PUBLICATION.)

AUDITOR OF STATE'S OFFICE, DEPARTMENT OF INSURANCE,

COLUMBUS, January 30, 1872.

IT IS HEREBY CERTIFIED That the

# ANDES INSURANCE COMPANY,

Located at Cincinnati, in the State of Ohio, has complied, in all respects, with the laws of this State relating to Fire Insurance Companies, for the current year, and has filed in this office a sworn statement, by the proper officers thereof, showing its condition and business at the date of such statement (December 31, 1871), to be as follows:

Amount of actual paid-up Capital .....	\$1,000,000 00
Aggregate amount of available assets.....	1,733,674 17
Aggregate amount of Liabilities (except Capital), including \$620,165 08 for re-insurance at 40 per cent. of unexpired premiums.....	758,634 14
Amount of Income for the preceding year, in cash.....	1,901,505 79
Amount of Income for premiums on risks written during the year not paid in cash .....	\$10,015, 05
Received on Assessment of stockholders .....	268,751 19
Amount of Expenditures for the preceding year, in cash.....	2,221,276 57

In witness whereof I have hereunto subscribed my name and caused the seal of my office to be affixed, the day and year above written.

[SEAL.]

JAS. WILLIAMS, Auditor of State.

(CERTIFICATE OF COMPLIANCE FOR PUBLICATION.)

AUDITOR OF STATE'S OFFICE, DEPARTMENT OF INSURANCE,

COLUMBUS, January 18, 1872.

IT IS HEREBY CERTIFIED, that the

# AMAZON INSURANCE COMPANY,

Located at Cincinnati, in the State of Ohio, has complied, in all respects, with the laws of this State relating to Fire Insurance Companies, for the current year, and has filed in this office a sworn statement, by the proper officers thereof, showing its condition and business at the date of such statement (December 31, 1871), to be as follows:

Amount of actual paid-up Capital .....	\$500,000 00
Aggregate Amount of Available Assets .....	781,756 93
Aggregate Amount of Liabilities (except capital), including \$113,401.21 for re-insurance at 40 per cent. of unexpired premiums .....	180,297 77
Amount of Income for the preceding year, in cash .....	199,826 97
Amount of Income for premiums on risks written during the year, not paid in cash ...	18,273 25
Amount of Expenditures for the preceding year, in cash.....	72,878 00

In witness whereof I have hereunto subscribed my name, and caused the seal of my office to be affixed the day and year above written.

[SEAL.]

JAS. WILLIAMS, Auditor of State.

(CERTIFICATE OF COMPLIANCE FOR PUBLICATION.)

AUDITOR OF STATE'S OFFICE, DEPARTMENT OF INSURANCE,

COLUMBUS, January 18, 1872.

IT IS HEREBY CERTIFIED That the

# TRIUMPH INSURANCE COMPANY,

Located at Cincinnati, in the State of Ohio, has complied, in all respects, with the laws of this State relating to Fire Insurance Companies for the current year, and has filed in this office a sworn statement by the proper officers thereof, showing its condition and business at the date of such statement (December 31, 1871) to be as follows:

Amount of actual paid-up Capital .....	\$500,000 00
Aggregate amount of available assets.....	793,669 73
Aggregate amount of Liabilities (except Capital), including \$121,133.50 for re-insurance at 40 per cent. of unexpired premiums.....	187,210 12
Amount of Income for preceding year in cash.....	182,471 25
Amount of Income for Premiums on risks written during the year not paid in cash...	15,497 00
Amount of Expenditures for the preceding year in cash.....	77,647 86

In witness whereof I have hereunto subscribed my name and caused the seal of my office to be affixed, the day and year above written.

[SEAL.]

JAS. WILLIAMS, Auditor of State.

SCOTT & WALMSLEY, Agents, Toronto.

<b>Soap and Candles.</b>	\$ c. \$ c.	<b>Brandy:</b>	\$ c. \$ c.
Golden Bar.....	0 06 1/2 0 07	J. Robin & Co.'s "	2 30 2 40
" Silver Bar.....	0 06 1/2 0 07	Otard Dupuy & Co. "	2 30 2 40
Brown.....	0 05 1/2 0 05 1/2	Brandy, cases.....	3 75 9 00
No. 1.....	0 03 1/2 0 03 1/2	Brandy, com. per c.....	4 35 4 50
<b>Wines, Liquors, &amp;c.</b>		<b>Whisky:</b>	
<b>Ale:</b>		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dublin Porter	2 35 2 40	Terms Cash.—Under 5	
<b>Spirits:</b>		brls., nett.; 5 to 10 brls.,	
Pure Jam. Rum, 16 o.p.	1 80 2 25	2 1/2 p.c. off; 10 brls. and	
DeKuyper's H. Gin...	1 55 1 65	over, 5 p.c. off.	
Booth's Old Tom.....	1 90 2 00		
<b>Gin:</b>		<b>In Duty</b>	
Green, cases.....	4 00 4 25	Bond. Paid.	
Booth's Old Tom, c.....	5 50 6 00	Family Proof Whiskey.	0 35 0 88
<b>Wines:</b>		Old Bourbon.....	0 30 0 80
Port, common.....	0 75 1 25	Old Rye.....	0 30 0 80
" fine old.....	2 00 4 00	" Toddy.....	0 30 0 80
Sherry, common.....	0 75 1 50	" Malt.....	0 30 0 80
" medium.....	1 70 1 80	Alcohol, 65 o.p.....	0 55 1 65
" old pale or golden	2 60 4 00	Pure Spirits, 65 o.p.....	0 56 1 66
<b>Brandy:</b>		" 50 o.p.....	0 50 1 50
Hennessy's, per gallon	2 40 2 60	" 25 u.p.....	0 26 1 77
Martell's.....	2 40 2 60	Dom. Whiskey, 32 u.p.....	0 21 1 67
		" 36 u.p.....	0 20 1 63
		" 40 u.p.....	0 19 1 59
		<b>Wool.</b>	
		Fleece, lb.....	0 45 0 48
		Pulled.....	0 45 0 46

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Feb. 1, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	10	2	27
50,000	20	Commerc'l Union Fire, Life & Marine	50	5	12 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	94	Edinburgh Life	100	15	33 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	56 1/2
12,000	£1 p.s.	Imperial Fire	100	10	79 1/2
00,000	15	Lancashire Fire and Life	20	2	4
10,000	11	Life Association of Scotland	40	7 1/2	26
35,862	11	London Assurance Corporation	25	12 1/2	34
10,000	5	London and Lancashire Life	20	2	7
391,752	14	Liverpool & London & Globe F. & L.	100	5	16
20,000	40	Northern Fire and Life	100	5	28
40,000	28	North British and Mercantile	50	6 1/2	14 1/2
.....	£6 p. s.	Phoenix	10	1	2
200,000	10	Queen Fire and Life	10	1	7 1/2
100,000	11 1/2 b 1/3	Royal Insurance	20	3	5 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	7 1/2
20,000	7 1/2	Scottish Fire	20	2	7 1/2
10,000	25	Scottish Imperial	50	12	73
4,000	5 b0	Standard Life	50	12	73
.....	£4 15s. 9d.	Star Life	25	1 1/2	13
8,000	4-6 mo	<b>CANADIAN.</b>			
2,500	5	British America Fire and Marine	\$50	\$25	88 89
10,0 0	7	Canada Life	400	50	120
5,000	.....	Citizens Fire and Life	100	25	.....
5,000	.....	Confederation Life	100	10	.....
4,000	.....	Sun Mutual Life	100	10	.....
10,000	.....	Montreal Assurance	£50	£5	200
10,000	.....	Provincial Fire and Marine	60	11	.....
.....	.....	Quebec Fire	40	3 1/2	.....
.....	.....	" Marine	100	40	.....
10,000	.....	Western Assurance	40	10	124 128

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Shrs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5	.....	.....
1853	1,500	.....	Aetna Life, of Hartford	100	250	300
1819	30,000	6	Aetna Fire, of Hartford	100	.....	.....
1810	10,000	10	Hartford, of Hartford	100	.....	.....
1863	5,000	.....	Travelers' Life & Accident	101	.....	.....
1870	10,000	10	Andes of Cincinnati	100	.....	.....

RAILWAYS.

	Shrs.	Paid.	Toronto	London, Feb. 3.
Atlantic and St. Lawrence	£100	All.	.....	93 95
Do. do. 6 1/2 c. stg. m. bds.	100	"	.....	99 101
Grand Trunk	100	"	.....	21 23 1/2
Do. Eq. G. M. Bds. 1 ch. 6 1/2 c.	100	"	.....	99 101
Do. First Preference, 5 1/2 c.	100	"	.....	71 72
Do. Second Pref. Bonds, 5 1/2 c.	100	"	.....	60 61
Do. Third Pref. Stock, 4 1/2 c.	100	"	.....	42 44
Do. Fourth Pref. Stock, 4 1/2 c.	100	"	.....	28 28 1/2
Great Western	200	"	.....	22 23
Do. 6 1/2 c. Bonds, due 1873-76	100	"	.....	101 103
Do. 5 1/2 c. Bonds, due 1877-78	100	"	.....	101 103
Do. 5 1/2 c. Pref., issue at 80	100	"	.....	132 134
Midland, 6 1/2 c. 1st Pref.	100	"	.....	80 82
Northern of Canada, 6 1/2 c. First Pref. Bds	100	"	.....	94 96
Do. do. Second do.	100	"	.....	92 94
Toronto, Grey and Bruce, Stock	100	50 p.c.	50 63	.....
Do. do. Bonds	100	.....	96 97	.....
Toronto and Nipissing, Stock	100	7 1/2 p.c.	105	.....
Do. do. Bonds	100	.....	97 98	.....

STOCK AND BOND REPORT.

NAME.	Share.	Capital	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, Feb. 20.	Montreal, Feb. 20.
<b>BANKS.</b>					
British North America	[strig.] £50	4,866,666	3 b 1/2 p.c.	120 121	120 121
Canadian Bank of Commerce	\$50	3,193,735	4	127 12 1/2	126 127
City Bank, Montreal	80	1,200,000	3	72 1/2 73	72 73 1/2
Du People	50	2,000,000	3	Bk. closed	Bk. closed
Eastern Townships	50	400,000	4	.....	.....
Jacques Cartier	50	1,000,000	4	.....	.....
Mechanics' Bank	50	1,329,360	4	87 90	87 89
Merchants' Bank of Canada	100	6,000,000	4	127 128	127 127 1/2
Metropolitan	.....	.....	.....	103 106	.....
Molson's Bank	50	1,000,000	4	112 112	110 114
Montreal	200	8,000,000	6 & b 2	225 226 1/2	225 1/2 226 1/2
Nationale	50	1,000,000	4	.....	.....
Dominion Bank	50	1,000,000	4	107 108	.....
Ontario Bank	40	2,000,000	4	103 109	107 1/2 108 1/2
Quebec Bank	100	3,000,000	4	112 113	112 113
Royal Canadian	40	2,000,000	4	104 105	104 105
Toronto	100	1,500,000	4	199 200	199 200
Union Bank	100	1,000,000	4	105 106	105 106 1/2
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50	250,000	4	110 111	.....
Canada Permanent Building Society	50	1,500,000	5 1/2	156 156 1/2	.....
Canadian Navigation Co.	100	.....	.....	100 102	.....
Canada Rolling Stock Co.	100	.....	None.	127 1/2 130	.....
Freehold Building Society	100	500,000	5	136 137	.....
Huron Copper Bay Co.	.....	.....	25	42 1/2 55	.....
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	.....	.....
Montreal Telegraph Co.	40	500,000	5	180 182 1/2	180 182
Montreal City Gas Co.	40	.....	4	.....	195 200
Montreal City Passenger Railway Co.	50	.....	4	.....	265
Quebec Gas Company	200	.....	4	.....	.....
Quebec Street R. R.	50	.....	4	.....	.....
Richelieu Navigation Co.	100	.....	.....	.....	162 180
People's Telegraph Company	100	.....	None.	.....	.....
Provincial Building Society	100	350,000	4 1/2	107 108	.....
Imperial Building Society	50	200,000	4	104 105	.....
Building and Loan Association	25	200,000	4	104 105	.....
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m.	128 129	.....
Union Permanent Building Society	50	125,000	5	117 118	.....
Western Canada Building Society	50	400,000	5	136 137	.....

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.	104 1/2 105	104 106
Do. do. 5 1/2 ct. cur.	96 97	96 97
Do. do. 5 1/2 ct. stg., 1885	96 98	96 98
Do. do. 7 1/2 ct. cur.	.....	.....
Dominion 6 1/2 ct. stock	111 1/2 112 1/2	112
Dominion Bonds	.....	.....
Montreal Harbour	.....	103 104
Do. Corporation 6 1/2 ct. 1891	100 102	101 1/2 103
Do. 7 1/2 ct. Stock	114 117	.....
Quebec Water Works 6 1/2 ct.	.....	.....
Toronto Corporation 6 1/2 ct., 20 years	99 99 1/2	.....
Kingston City, 6 1/2 ct., 1872	.....	.....
County Debentures	100 102	.....
Township Debentures	96 98	.....

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9 1/2 9 1/2	9 1/2 9 1/2
Private do.	8 1/2 8 1/2	8 1/2 8 1/2
Bank on New York	9 1/2 9 1/2	9 1/2 9 1/2
Private do.	.....	.....
Gold Drafts do.	.....	par.
American Silver	.....	.....

PRODUCE.

Comparative Prices in Toronto Market.

	1872.	1872.	1870	1869.	1868.
	WEDNESDAY, Feb. 6.	WEDNESDAY, Jan. 30.	Feb. 20.	Feb. 20.	Feb. 20.
Wheat, Fall... 60 lbs.	1 28 @ 1 30	1 28 @ 1 30	1 35 @ 1 40	0 82 @ 0 86	0 99 @ 1 01
" Spring	1 21 1 23	1 21 1 23	1 34 1 35	0 78 0 81	0 95 0 97
Barley..... 43 lbs.	0 60 0 66	0 60 0 66	0 62 0 68	0 45 0 52	1 30 1 33
Oats..... 34 lbs.	0 43 0 44	0 43 0 44	0 53 0 55	0 30 0 31	0 50 0 52
Peas..... 60 lbs.	0 70 0 71	0 70 0 71	0 75 0 80	0 53 0 55	0 75 0 82
Flour, No. 1, Super. brl.	5 30 5 35	5 30 5 35	5 75 6 09	3 45 3 55	4 00 4 35
" Fancy..... brl.	5 30 5 35	5 30 5 35	6 00 6 25	3 70 3 75	4 25 4 50
" Extra..... brl.	5 70 5 75	5 70 5 75	6 50 0 00	3 00 4 00	4 60 4 65
Oatmeal..... brl.	4 70 4 75	4 70 4 80	5 75 6 02	3 50 3 60	5 00 6 00
Pork, Mess..... brl.	14 50 15 50	14 50 15 00	21 00 21 50	24 00 24 50	26 00 27 00
Butter..... lb.	0 12 1/2 0 19	0 10 0 19	0 13 0 19	0 14 0 17	0 20 0 22
Hides, green... 100 lbs.	8 00 8 50	0 9 0 00	7 00 8 00	6 00 7 00	6 00 7 00

**Insurance.**

**Fire and Marine Insurance.**

**THE BRITISH AMERICA**  
ASSURANCE COMPANY.

HEAD OFFICE:  
Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

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George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	G. P. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
	Thomas C. Street, Esq.

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GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:  
PETER PATERSON, Esq.

Fire Inspector:  
E. RODY O'BRIEN.

Marine Inspector:  
CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,  
23-17. Manager.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-  
omical management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—  
LOW CASH RATES,  
ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,  
Command themselves to those desiring Insurance in any form.

JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

**Insurance.**

**PROVINCIAL**  
Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT  
PRESIDENT:  
The Hon. J. H. Cameron, D. C. L., Q.C., M.P.  
VICE-PRESIDENT:  
Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassells, Toronto.	A. Cameron, Esq., Cahsier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
	W. Kay, E. q., Goderich.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq.  
Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.  
Bankers.—The Canadian Bank of Commerce.  
Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**COMMERCIAL UNION**  
Assurance Company (Fire and Life).

CHIEF OFFICES:  
19 and 20 CORNHILL, LONDON, ENGLAND, and  
384 and 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada  
FRED. COLE, Secretary.

39-17 W. M. WESTMACOTT, Agent at Toronto.

**Insurance.**

**ROYAL**  
Insurance Company.

FIRE AND LIFE.

CAPITAL.....£2,000,000 Stg

ANNUAL INCOME, over.....£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.  
All descriptions of property insured, and at Moderate Premiums.

H. L. ROUTH,  
Chief Agent.

**Montreal**  
Assurance Company

INCORPORATED 1840.

CAPITAL.....\$800,000  
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.  
BRANCH OFFICE—22 Wellington Street, Toronto.  
Marine Inspector.....CAPT. DAVID ROSS KERR.  
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

**THE RENT—GUARANTEE LOAN—AID**

AND

**Investment Company, of Canada.**

FOUNDED 1871, UNDER ACT OF DOMINION PARLIAMENT,

HEAD OFFICE:

**Ontario Hall, 46 Church Street Toronto.**

President:  
HON. WILLIAM McDUGALL, C. B.

Valuators.  
WADSWORTH & UNWIN,

Vice-Presidents:  
R. G. BARRETT, A. MACLEAN HOWARD.

Architect.  
WILLIAM G. STORM,

Solicitor.  
G. M. EVANS.

**OBJECTS OF THE COMPANY.**

*This Company has been established to conduct the following business, and thus supply a want greatly felt by Property-holders, Capitalists, and others.*

**GUARANTEE OF RENTS.**—1. To guarantee the rents of every description of rentable property, thus securing to property-owners their income at fixed periods, as reliably as if invested in Government Securities or Bank Stock.

**PROCURING LOANS.**—2. To obtain loans at short dates, and for temporary purposes, offering a confidential and reliable channel for negotiation.

**INVESTMENTS.**—3. To sell or purchase land and house property, mortgages, stocks and shares, marketable and other securities, and if so agreed to guarantee the interest and principal of investments.

**TO PROPERTY HOLDERS AND INVESTORS.**

This Company originated in the difficulty experienced by some of its stockholders in renting, collecting rents, insuring and repairing their own houses, &c., during absence abroad and even while at home, when absorbed in professional or mercantile business. House and Land Agents offer their services, it is true, but they act as individuals, and on individual responsibility only. They guarantee nothing. If honest, intelligent, and capable, you may have nothing to complain of; if deficient in either point, you may find your houses dilapidated, vacant, or badly rented or your accounts with your agent may not be satisfactory, and you have no remedy.

On the other hand, a Company, with an efficient Staff, the supervision of a Board of Direction, and a sufficient capital to ensure responsibility and watchfulness, may not only undertake to let, repair, insure, collect rents, invest monies, sell and buy Lands and Houses, for absent capitalists and owners, but to guarantee the income or profit which may result. It is believed that even property owners, residing permanently in this country, will find it profitable to use the Agency of this Company in the management of their houses and estates.

An organized staff of officers, combining the best legal and professional skill, an extensive local experience, with a common business centre, must possess great advantages over individuals, acting or others or for themselves, obliged to employ professional assistance in each case, or risk the consequences of acting without it.

All communications may be addressed to

SCOTT & WALMSLEY, General Agents, 46 CHURCH ST., TORONTO.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager.

B. BRADBURNE,

Agent in Toronto.

JOHN AGAR, Special Agent.

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

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