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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VII—NO 43.

TORONTO, ONT., FRIDAY, APRIL 24, 1874.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

NEW DRESS GOODS

The choice styles of our

DRESS GOODS

Have led to largely increased sales of these Goods.

We open out to-day some

ADDITIONAL LINES

AT 17 and 18 Cents,

Very attractive.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, April 14, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.
Toronto, Jan. 1874. 32-ly

The Leading Wholesale Trade of Toronto.

SPRING 1874.

GORDON MACKAY and CO.

Are daily receiving their early

Spring Imports,

And hope to be fully assorted in the various departments by

Thursday, 5th March,

When the contents of

750 PACKAGES HOME & FOREIGN GOODS

Will be offered to the trade.

Toronto, March 4, 1874.

The Leading Wholesale Trade of Hamilton.

SPRING TRADE.

THOS. C. KERR and Co.,

Importers of Dry Goods

HAMILTON.

Are now receiving supplies of

Summer Prints, Muslins

AND
DRESS GOODS.

*A Supply of Dundas Sheetings, Yarns
and Bags constantly on hand.*

THOS. C. KERR & Co.

Hamilton, Feb. 27, 1874

SMITH & KEIGHLEY,
IMPORTERS OF TEAS,
AND
WHOLESALE GROCERS

12 & 14 Wellington Street East,
TORONTO.

Are now receiving for the Spring Trade large supplies of
New Season Teas, comprising—

- Young Hysons.
- Hysons.
- Hyson Skins.
- Gunpowders.
- Imperials.
- Twaukays.
- Congous.
- Souchongas.
- Pekoes.
- Japans.

Also just arrived, ex ship "Victoria,"
100 hhd. Extra Choice British Refined Sugars
All of which they are offering at low prices to line
buyers.

A. M. SMITH. **W. W. KEIGHLEY.**
Toronto, 1st February, 1874.

SAMSON,
KENNEDY,
and **GEMMEL**

HAVE A LARGE

AND

Well Assorted Stock

OF

COTTON HOSIERY.

SAMSON, KENNEDY & GEMMEL
44 Scott and 19 Colborne St.
TORONTO

Toronto, April 7, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
 CAPITAL PAID-UP, - - - 11,885,335
 RESERVE FUND, - - - 5,000,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal,	Brockville,	Stratford
Quebec,	Bellefleur,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Pictou,
St. John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.
Moncton, N.B.		

G. W. YARKER, Inspector of Branches and Agencies.
 Agents in Great Britain.—London, Bank of Montreal,
 27 Lombard Street, Frederick Gundry, Secretary.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, Wm. Richardson, Manager.

Bankers in the United States.—New York, The Bank of New York. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000
 Subscribed Capital, - - - 6,000,000
 Paid-up Capital, - - - 5,981,837

DIRECTORS.

HON. WILLIAM McMASTER, President.
 H. S. HOWLAND, Esq., Vice-President.
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayer, Esq.
 William Elliot, Esq. George Taylor, Esq.
 James Michie, Esq. Robt. Wilkes, Esq., M.P.
 W. N. ANDERSON, Cashier.

New York..... J. G. Harper and J. H. Goadby, Agents.
 London, Eng..... The Bank of Scotland.

BRANCHES.

Barrie,	Brantford,	Chatham,
Collingwood,	Dundas,	Galt,
Goderich,	Guelph,	Hamilton,
London,	Montreal,	Orangeville,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Woodstock.	Thorold.	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philipotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fysher, D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marc, arid, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

President—JOHN CRAWFORD, Esq., O.C., M.P.
 Vice-President—WILLIAM THOMSON, Esq.
 Cashier.—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario. Letters of credit issued on England, Scotland, Ireland, France, Germany, China, Japan, and West Indies.

FOREIGN CORRESPONDENTS.—England and Scotland—National Bank of Scotland. Ireland—Ulster Banking Company. New York—National Park Bank; R. Bell & C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers' and Mechanics' National Bank. Oswego, N.Y.—First National Bank. Chicago, Ill.—H. Richardson, Bank of Montreal.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan

TORONTO SAVINGS BANK,
 72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collateral.

HON. FRANK SMITH, Senator, President.
 Bank of Deposit—Canadian Bank of Commerce.
 JAMES MASON, Manager

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000

SIR HUGH ALLAN . . . President
 JACKSON RAE . . . Gen. Manager.

BRANCHES AND AGENCIES.

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Berlin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.

Winnipeg, Manitoba.

FOREIGN AGENTS.

London:
 The London Joint Stock Bank.
 New York:
 The National Bank of the Republic.

THE DOMINION BANK.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

Upon the Capital Stock of this Institution has been this day declared for the current half year, and that the same will be payable at the Banking House in this city, on and after

FRIDAY, THE FIRST DAY OF MAY NEXT.

The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the Stockholders for the election of Directors for the ensuing year will be held at the Banking House in this City, at twelve o'clock, noon, on Thursday, the 28th day of May next. By order of the Board.

R. H. BETHUNE, Cashier.
 Toronto, 25th March, 1874.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 Hon. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario. Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., Cashier.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.
 A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. *Vice-President:* C. S. RODIER, Jun.

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-Pr. sident.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, *Cashier.*

DIRECTORS.

DONALD McINNES, Esq., *President.*
JOHN STUART, Esq., *Vice-President.*
James Turner, Esq., Edward Gurney, Esq.
Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - - - W. COLBOULD, Agent.
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., *President.*
JOHN COWAN, Esq., *Vice-President.*
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., *Montreal.*
K. F. LOCKHART, *Cashier.*

Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., *President.*
HON. THOS. MCGREEVY, *Vice-President.*

Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.,
Cashier—F. MacEwen. *Asst. Cashier*—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.

Foreign A gents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000
Capital Paid-up, \$1,875,035.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.,
E. Hudon, Esq., R. W. Shepherd, Esq.,
Thos. Cramp, Esq.,

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, *Cashier.*

BRANCHES.

Brockville, Owen Sound, Sorel, Exeter,
London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. MORTON, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collec tions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - *President.*
WILLIAM WITHALL, Esq., *Vice-President.*
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., A. F. A Knight, Esq.
JAMES STEVENSON, Esq., *Cashier.*

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE
BANKING INSTITUTION.

The Annual General Meeting

of the Shareholders of this Bank will take place in the Banking House, Lower Town, Quebec.

On Tuesday, the 5th of May next,

At Three o'clock p.m.,

for the purpose of receiving a statement of the affairs of the Institution, and in order to proceed to the election of Directors for next year, or for other business.

By order.

F. VEZINA,
Cashier.

N. B.—The Shareholders are requested to get in by the private door on Sault au Matelot Street.
Quebec, 4th April, 1874.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (Lond n Director Bank of Montreal) Deputy Chairman.
Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco).
Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. *Cashier.*

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.

London, England—

Boston—National Exchange Bank.

Collec tions made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS *President.*
R. J. REEKIE, Esq. *Vice-President.*

John Grant, Esq., Robert Moat, Esq.
W. W. Ogilvie, Esq., A. M. Delisle, Esq.
Henry S. Tiffin, Esq., J. B. RENNY, *Cashier.*

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK,

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., *President.*
WILLIAM HEARD, *Cashier.*

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., *President.*
A. A. TROTTIER, Esq., *Cashier.*

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.

ST. JOHN, N. B.

NOTICE

Is hereby given that at a meeting of the Board of Directors this day

A DIVIDEND OF THREE PER CENT.

was declared on the business of the half-year ending this day, and the same will be payable to the Stockholders on and after FRIDAY, the FIRST DAY OF MAY next at the Banking Rooms, in St. John, during the usual hours of business.

The books for the transfer of shares will be closed from the 15th to the 30th April inclusive.

By order of the Board.

J. W. H. ROWLEY,
Manager.

St. John, N. B. 31st March, 1874.

The Charter d Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., *President.*
 Hon. JEREMIAH NORTHUP, Senator, *Vice-Pres.*
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 Georg Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.
 Agents in Nova Scotia:

Antigonish.....	T. M. King,	Agent
Bridgewater.....	Andrew Gow,	"
Pictou.....	Wm. Ives	"
Sydney.....	J. E. Burchell	"
Troy.....	John B. Dickie	"
Weymouth.....	Colln Campbell, Jr.	"
Matiland (Hants Co.).....	David Frieze,	"

PICTOU BANK,
 PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

Permanent Building Societies.

CANADA PERMANENT
Building and Savings Society.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

	5 years.	10 years.
The monthly instalments required to repay a loan of \$1,000 are	\$20 80	\$12 60
The amount to be paid each year being	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.

For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

Financial.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
 23 Toronto Street, Toronto.

J. SYMONS, Secretary.

Financial.

THE FREEHOLD
Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, HON. WM. McMASTER
 Secretary-Treas. CHARLES ROBERTSON
 Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

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DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

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W. DUNN, I. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

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Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

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CLARKE & FEILDE,

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GUARANTEE COMP'Y,

FOR THE ISSUE OF
BONDS OF SURETYSHIP
FOR
OFFICERS OF THE CROWN

AND
Employees in all Positions of Trust.

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NEW FRUIT
AND
FRESH GROCERIES.

Valencia Raisins, Malaga Raisins, Sardines, 1/4 and 1/2 tins.
Green Peas and Mushrooms. Pices an Or-casks Sherry, San Pedro, Paul Emilio Thomas.
Or-casks Port, Burgundy Port, Hhds. St. Julien, Hhds. Bordeaux Vinegar, Sugar, Scotch and Porto Rico, Dry Crushed and Granulated. Tarragona and Provence S. S. Almonds, Barbadoes Molasses, Muscovado, Amber, Honey, Golden, Sy. ups.
Gin—Hhds, Or-casks, Red and Green—DeKuyper, Martel's Brandy, Golden Cases, Gerin's Brandy.
Cases Port Wine, Sherry, Lacave, Cases Scotch Whiskey.
Tubs Old Jamaica Rum, Dublin Porter, qts and pints, Stower's Pickles.
Celebrated St. Peray Sparkling Wine, Champagne, various brands, French Mustard, Vermouth, Chablis and Ermitage Wines, Arracan Rice, Olive and Steam Refined Pale Seal Oils.

V. HUDON,
LE ROYER STREET
October 26.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, April 22	Montreal, April 22
BANKS.							
British North America	strlg.	\$ 4,866,666	\$ 4,866,666	1,000,000	5		150 155
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,500,000	4	126 1/2 126 1/2	126 1/2 126 1/2
City Bank, Montreal	80	1,200,000	1,200,000	67,714	3 1/2		102 1/2 103
Du Peuple	50	1,600,000	1,600,000	200,000	4		105 105 1/2
Eastern Townships	50	747,700	944,791	185,000	4		118 120
Exchange Bank	100	1,000,000	938,270	50,000	4		102 103
Hamilton	100	1,000,000	515,890		4	95 99	96 99
Jacques Cartier	50	2,000,000	1,687,153	225,000	4		106 109
Mechanics' Bank	50	500,000	454,120		3		
Merchants' Bank of Canada	100	9,000,000	7,187,540	1,700,000	1	114 1/2 114 1/2	114 1/2 114 1/2
Metropolitan	100	1,000,000	681,300	35,000	4		101 102
Molson's Bank	50	1,990,000	1,901,715	350,000	4		100 100 1/2
Montreal	200	11,156,800	11,896,935	4,000,000	6 & 1/2	197 1/2 197 1/2	197 1/2 197 1/2
Maritime		1,000,000	274,510				88 90
Nationale	50	2,000,000	1,892,425	225,000	4		Bl's closed.
Ontario Bank	40	888,400	935,066	105,000	4		108
Quebec Bank	40	2,500,000	2,480,482	375,000	4	109 1/2 110	109 1/2 110
Quebec Bank	100	2,000,000	2,008,600	275,000	4		109 110
Royal Canadian	40	2,000,000	1,955,095	215,000	4	101 101 1/2	101 101 1/2
St. Lawrence Bank	100	720,000	307,675		4	No sales.	No sales.
Toronto	100	1,500,000	1,500,000	725,000	4	203 206	204 205
Union Bank	100	1,985,000	1,871,410	200,000	6		108 108 1/2
MISCELLANEOUS.							
Canada Landed Credit Company	50	623,000	312,000		4	107	
Canada Permanent Building Society	50	1,500,000			5 1/2	155 1/2	
Canadian Navigation Co.	100	576,800			4 1/2		70 80
Canada Rolling Stock Co.	200	800,000			5		102 1/2
Farmers' & Mechanics' Bdg Socy.		250,000			5		102
Freehold Building Society	100	500,000			5	129 1/2	
Huron Copper Bay Co.					15		20 30
Huron & Erie Savings & Loan Society	50	520,000			5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		187 1/2 187 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		5		126 127
Montreal City Passenger Railway Co.	50	600,000	400,000		5		194 197
Quebec Gas Company	200						
Richebieu Navigation Co.	100	750,000	750,000				172 184
Dominion Telegraph Company	50	400,000			3 1/2	100 100	
Provincial Building Society	100	350,000			4		96
Imperial Building Society	50	662,500			4		104 1/2
Building and Loan Association	25	600,000			4 1/2	108 1/2 109 1/2	
Toronto Consumers' Gas Co. (old)	50	400,000			2 p.c. 3 m		125
Union Permanent Building Society	50	200,000			5	111 113	
Western Canada Building Society	50	600,000			5	129 129 1/2	

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock	105	104 105
Dominion Bonds	105	104 105
Montreal Harbour bonds 6 1/2 p.c.		98
Do. Corporation 6 1/2 ct.		98 99
Do. 7 ct. Stock		110
Toronto Corporation 6 1/2 ct., 20 years	94 95 1/2	
County Debentures	98	
Township Debentures	95	

INSURANCE COMPANIES.
ENGLISH.—(Quotations on the London Market, Jan'y '74.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 a	Briton M. & G. Life	£10	2	3
50,000	20	C. Union F. L. & M	50	5	5 1/2
5,000	10	Edinburgh Life	100	15	31 1/2
20,000	6h 10 s	Guardian	100	50	55
12,000	4 1/2 psh.	Imperial Fire	100	10	80 1/2
00,000	15	Lancashire F. & L	20	2	4
10,000	11	Life Ass'n of Scot.	40	8 1/2	27 1/2
55,862		London Ass. Corp.	25	12 1/2	56
10,000		Lon. & Lancash. L	10	1	1 1/2
391,752	5	Liv. Lon. & G.F. & L	20	2	6 1/2
20,000	20	Northern F. & L.	100	5	18 1/2
49,000	28	North Brit. & Mer	50	6 1/2	26 1/2
	6 p. a.	Phoenix		12	120
100,000	10	Queen Fire & Life	10	1 1/2	30 1/2
50,000	16 1/2 b 1/3	Royal Insurance	20	3	7 1/2
20,000	6	Scottish Imp. F. & L	10	1	1 1/2
10,000	10	Scot. Prov. F. & L	50	3	6 1/2
	25	Standard Life	50	12	75 1/2
4,000	5 b 0	Star Life	25	1 1/2	13
	6 1/2 15 1/2 9d.	CANADIAN.			
		Brit. Amer. F. & L	\$50	\$25	95 99
		Canada Life	400	50	
		Citizens F. & L	100	25	
		Confederation Life	100	10	
		Sun Mutual Life	100	10	
		Isolated Risk Fire	100	10	120
		Montreal Assur'ce	£50	£5	
		Provincial F. & M	60	1	
		Quebec Fire	40	34 1/2	
		Marine	100	40	80 90
		Queen City Fire	50	10	
		Western Assur'ce	40	14	133 135

When org'n'd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	250	300
1819	30,000	Etna F. of Hart.	100	180	181
1820	10,000	Hartford, of Hart.	100	105	175
1863	5,000	Travlers' L. & Ac	101	145 1/2	150

	Sh'rs.	London, Feb. 13
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 1/2 p.c. stg. m. bda.	200	104 106
Canada Southern p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	184 19
New Prov. Certificates issued at 25c		3 1/2 to 3 1/2 dia
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	103 105
Do. Eq. Bonds, 2nd charge	100	100 102
Do. First Preference, 5 1/2 p.c.	100	74 75
Do. Second Pref. Stock, 5 1/2 p.c.	100	58 59
Do. Third Pref. Stock, 4 1/2 p.c.	100	24 33
Great Western	100	168 17
Do. 6 1/2 p.c. Bonds, due 1873-76	100	
Do. 5 1/2 p.c. Bonds, due 1877-78	100	101 103
Do. 5 1/2 p.c. Pref., issue at 80		
Do. 6 per cent bonds 1880		106 108
International Bridge 6 p.c. Mort. Bds		100 102
Midland, 6 1/2 p.c. 1st Pref. Bonds	100	86 88
Northern of Can., 6 1/2 p.c. First Pref. Bds	100	97 99
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds		
Toronto and Nipissing, Stock	100	
Do. 2nd Mor Bds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		97 99

	Toronto.	Montreal.
Bank on London, 60 days	9 1/2	9 1/2
Gold Drafts do.	par.	par to 1/2 pre
American Silver		

*7 per cent on fully paid up shares. †From \$11 to \$60.

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DRY GOODS

IMPORTERS,

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Spring & Summer Goods.

Hamilton, Feb. 10, 1874.

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ADAM BROWN.

H. W. ROUTH.

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Importers of

WOOLLENS

AND

TAILORS' TRIMMINGS,

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HAMILTON, ONTARIO.

SPRING STOCK NOW COMPLETE,

And Buyers are invited to call.

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SPRING DRY GOODS.

STOCK IS NOW

FULLY ASSORTED.

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W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

66 MACNAB STREET,

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ONTARIO STEAM BISCUIT

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Nos. 67, 69 and 71 KING STREET EAST.

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Manufacturer—I. C. CHILMAN,

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Manufacturers of

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BLACK & LOCKE,

LEATHER MERCHANTS,

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A. RAMSAY & SON,

Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
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Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,

OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory, 107 and 109 Queen Street,
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Price Lists on application.

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100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

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GENERAL METAL MERCHANT

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Canada Lead and Saw Works.

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Represented in Canada by Sculthorp & Pennington.

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Stocks of Furs, Skins and Leather always on hand.

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Boiler Plate and Tubes,

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WHOLESALE GROCER

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Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
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For Sale—Tin Plates, Canada Plates, Galvanized,
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Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
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A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.
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British and Foreign Leather,
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and every description of
SHOE MANUFACTURERS' GOODS,
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SPRING TRADE, 1874.

MACDONALD, MOODIE & CO.
Manufacturers & Importers
OF
HATS, CAPS, FURS,
AND
STRAW GOODS,
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Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.
Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, JAS. MOODIE.
Late of the firm of Greene & Sons, Montreal. Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

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LEMOINE AND ST. HELEN STREETS,
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Robinson, Donahue & Co.
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Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.

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Requisites for Machinery.

PATENT OIL FEEDERS Save Oil.
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OIL, LEAD, PAINT, COLOR,
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Importers of
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(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
18 and 20 DEBRESOLES STREET, and
17 and 19 LEROYER STREET,
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MONTREAL.

The Leading Wholesale Trade of Montreal.

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Montreal.
WHOLESALE.
FUR HATS,
WOOL HATS,
STRAW GOODS,
FURS.

We are extensive manufacturers of all the above Goods
Our Stock is large and very complete.
TERMS LIBERAL. PRICES LOW.

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AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1874 SPRING 1874

T. JAMES CLAXTON & Co.
DRY GOODS.
Caverhill's Buildings, 37 Spring Gardens,
St. Peter Street, Manchester,
MONTREAL. ENGLAND.

Our stock will be complete in every department
BY THE FIRST WEEK IN MARCH.
Your inspection invited before purchasing. Orders to our representatives, or direct to the House, will have special attention.
T. JAMES CLAXTON & CO.
Montreal, February 23rd, 1874

Mercantile Summary.

THE Postmaster-General has issued an order suspending J. L. Palmer, an old employee of the Montreal post office, who is said to have had to do with the purloining of the Pope-Macdonald letter. The investigation at Montreal is continued.

THE thriving town of New Glasgow in Pictou County, Nova Scotia, has been a severe sufferer by fire on Sunday last. Nearly fifty buildings were destroyed. Among them about twenty general stores and shops of various kinds, a Church and a Masonic Hall. The loss is placed at \$90,000 or more, on which the insurance is stated at \$35,000.

THE Ottawa River is nearly clear of ice, and steamers begin this week to run upon it. Farther east, however, the prospect is much less spring-like. The ice still holds at Montreal, and the Beauharnois and Lachine Canals are not to be opened till the 27th at earliest, or the 1st of May. From Quebec we learn that

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OR

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

25 Front Street West, Toronto.

1874 SPRING SEASON. 1874

We are opening up and showing

1000 DOZ. SHIRTS
1000 DOZ. BOWS and SCARFS,
2500 DOZ. HOSIERY
700 DOZ. BRACES. 750 DOZ. CORSETS.
And a complete Small Ware Stock.**GRAY, RENNIE & Co.,**

the pilots are already on the Lower St. Lawrence stations, and that there are several vessels in the Gulf inward-bound.

We understand that the bill introduced into the New York Legislature to admit Canadian insurance companies to do business in that State has passed, and now only awaits the Governor's signature.

AT THE annual meeting of the Quebec Board of Trade, officers were elected as follows:—R. R. Dobell, President; A. Fraser, Vice-President; H. W. Welch, Treasurer. Council—Henry Fry, B. Bennett, H. S. Scott, A. Joseph, A. Woods, T. LeDroit, John Roche, Geo. Hall, Joseph Shehyn, and Weston Hunt. Mr. T. H. Grant remains Secretary.

THE BRITISH Government have effectually disposed of the vexed question, how the sugar duties should be assessed by repealing them altogether. This will be a popular act both with the trade, and the general public who are consumers. The duties have been several times halved so that this new step is but a recognition of the same line of policy which has been pursued by successive cabinets composed of both political parties.

THE assignment last week of Mr. Felix Hooper, Kingston, is announced. This gentleman, together with Edward Spellman, formerly a distiller in Montreal, and of some notoriety in that city, carried on for a year or two, the old Morton Distillery in Kingston, which they, or one of them, bought from the Dominion Government on easy terms. Mr. Hooper found out after a few months partnership, that his associate was not what he desired. He consequently dissolved the firm, and kept Spellman for a time as employee. Twice during 1873 the con-

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MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

cern came into collision with the Revenue Department, but whether the officers found out any actual transgression to justify their suspicions we do not know. Of late, the object of Mr. Hooper seems to have been to malt on a large scale for brewers, &c., in other cities. He did not succeed in this, however, and the lack of means to carry on the large premises to a paying point, probably brought about his stoppage.

ATTENTION was forcibly directed some weeks ago by a communication in these columns, accompanied with our comments, to the serious and constant losses suffered by merchant tailors from bad debts. It was shown that the tailor was always the last creditor paid; and that the credit system was the bane of the business. The natural remedy for this would be the cash plan; but that is a difficult reform to carry into effect. As the next best thing, it has been determined to organize, and keep a list of those who do not pay, in order to thwart the game hitherto so skilfully and successfully played by the race of dead-beats and swell-rogues. Hence, we learn with satisfaction that "The Merchant Tailor's Club of Ontario," has just been organized, with the following officers: Joseph Stovel, President; R. C. Taylor, 1st Vice-President; N. McEachren, 2nd Vice-President; B. Saunders, Secretary and Treasurer; Executive Committee—J. H. Jackman, John Riddell, D. Prentice. A constitution and by-laws have been adopted and printed. The membership fee has been fixed at \$10 per annum. It is contemplated to extend the organization to other cities and towns of Ontario. The movement ought to be a success, since its chief object is the protection of the trade, by terminating that state of things whereby the honest man was practically compelled to pay

The Leading Wholesale Trade of Toronto.

1874.

MARCH.

1874.

THOMAS WALLS & Co.**SPRING STOCK NOW COMPLETE**

IN EVERY DEPARTMENT,

STAPLES, WOOLLENS, HABERDASHERY

To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.

TERMS LIBERAL.

THOMAS WALLS & CO.**38 YONGE STREET.****DOBBIE & CARRIE****9 FRONT STREET WEST.****SPRING STOCK COMPLETE**

Large Variety,

First rate Value,

Close Prices,

Inspection invited.

DOBBIE & CARRIE.

for his own clothing, and that also of his impetuous or perhaps roguish neighbor.

WHILE some of the alterations of the new tariff have taken many by surprise, in the grocery trade the nature, if not the extent, of the changes had in some cases been very accurately anticipated. One prominent grocery house that moved into large and handsome premises in Toronto during the past winter showed very fortunate foresight in bringing forward a large lot of teas from New York. The house in question have for some months past been having frequent shipments arriving at New York from Shanghai and Yokohama. These were put into store at New York and a portion sold for the New York and Canada markets—the balance still remaining unsold and held there waiting an improvement in the market. The owners, however, took the alarm on the Saturday at noon preceding the changes in the tariff, and by a liberal use of the telegraph wires managed to stir up their New York friends and had the satisfaction of receiving advices of the arrival of their goods at the frontier and of passing their entries by noon on Wednesday. The teas came by New York and the Great Western Railway and the despatch in this case is most creditable to the Company, besides effecting a large saving to the owners of the teas. The same firm were also fortunate in anticipating the advance in the sugar duties and cleared their whole stock, but had the chagrin to receive advices on the morning of the 15th of the despatch of a cargo of sugar from Barbadoes to New York on their account. Several other houses have also been very fortunate. We can therefore unhesitatingly assure the country trade that the present seems a good time to make purchases before stocks feel the change of tariff.

The Leading Wholesale Trade of Toronto.

CHILDS & HAMILTON,

(Succeeded by W. B. HAMILTON)

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

QUELPH.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, April 20, 1874.

Oil matters about the same, no new wells to report and prices rule in favor of the buyer.

It appears from the statistics lately brought forward (it must be remembered that this is the report for 1873—not 1874—in which year the oil business was in a most flourishing state,) the Revenue from Petrolia, including inspection fees was \$3,870, in excess of the revenue of the previous year, but it still falls short of the revenue of 1870-71, by \$9,583. The quantity taken for consumption in 1872-73, was 4,516,490 gallons, against 4,398,315 gallons in 1871-72, and 4,437,709 gallons in 1870-71. The decrease therefore, is owing to the reduction of inspection fees. There was exported in 1872-73, 9,635,908 gallons, as against 8,085,794 gallons, exported during the previous year, being an increase of 19 per cent. The quantity in bond at the commencement of the year was 5,431,631 gallons, at the close of the year there remained in warehouse 736,797 gallons. The production had therefore, been slightly in excess of the demand for consumption and export.

Shipments of oil from here are as follows, from April 10th to 16th, both inclusive:—Crude 1,708 brls., refined 172 brls.; total shipments from July 1st, 1873, to 16th April, crude 189,615 brls., refined 15,141 brls, distillate 35,023 barrels.

When the report of the year 1873-74 comes out, it will be seen that there is a great falling off, both in export, consumption and revenue, as not over half the quantity is now produced in comparison with previous years. Crude is held at 65 cents per brl. Refined 15 cents per gallon.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending April 14, 1874. Passengers, \$1,512.12; freight, \$4,214.49; mail and express, \$192.91—total, \$5,919.52. Week ending April 14, 1873, \$4,790.14—total traffic to date, \$60,451.99; year previous, \$52,408.45; increase \$8,043.54.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the un assigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

PHILLIPS, THORNE & Co.,

23 Front Street West. Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE

WALKER, EVANS & Co.,

Manufacturers, Importers and Whole-

sale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

STOPPAGE OF GOODS IN TRANSIT.—By the French commercial law the seller may pursue and recover possession of merchandise sold to a trader who has become insolvent before making payment, so long as the goods are on their way and have not reached the warehouse of the purchaser; and by a special provision the warehouse of the commission agent charged to sell them for the buyer is assimilated to his own premises. A suit on the application of this latter clause has just been tried before the Paris Tribunal of Commerce and Court of Appeal. A manufacturer of Alsace sold to a Paris firm 200 pieces of calico to be delivered to a calenderer to receive a dressing. The purchaser failed shortly afterwards, and the manufacturer claimed the right of taking back his goods from the intermediary in whose hands they still remained. The assignee of the bankrupt defended the action and obtained a verdict both in first

The Leading Wholesale Trade of Toronto.

ALL DEPARTMENTS.

KEPT COMPLETE

BY

WEEKLY SHIPMENTS

CHOICE,

VARIED,

CHEAP.

INSPECTION INVITED.

MOFFATT BROS. & CO.,

No. 36 Yonge Street.

TRADE NOTICE.

OUR STOCK IS NOW COMPLETE

In every Department, having opened over

2,000 PACKAGES

NEW SPRING GOODS.

HUGHES BROTHERS.

Toronto, 23rd March, 1874.

THOMAS LAILEY and Co.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

instance and on appeal, the higher court laying down the principle that the words "warehouse of the purchaser" comprise any place indicated or understood, whether belonging to him or not, in which the delivery is made, and in which he really and virtually takes possession of the articles sold.

—Work on the Lake Huron harbour of refuge at Goderich is to be immediately proceeded with, \$300,000 will be expended thereon. D. Moore & Co., contractors.

—The Montreal Harbour Commissioners have memorialized the Government to make good the sum of \$1,600, belonging to the Decayed Pilots Fund, for which amount Mr. David, an employee of the Government, was a defaulter.

1874. APRIL. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

New Prints,
New Dress Goods,
AND
Staples.'

ALL OTHER DEPARTMENTS
WELL ASSORTED.

Agents for sale of DUNDAS COTTON MILLS
MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, APRIL 24, 1874

SPIRITS, BEER, TOBACCO AND PETROLEUM.

There was a decrease in the quantity of home-made spirits entered for consumption during the fiscal year 1872-73 of 90,538 gallons and 104,516 gallons less exported; in consequence of this fact and an increase in the production the stock on hand was augmented about 500,000 gallons. For the same reason the revenue arising from this source was less by \$58,926 than in the previous fiscal year. The production of malt liquor was 1,503,193 gallons or 15 3/4 per cent in excess of the previous year; and the revenue from malt and malt liquors was 12 per cent greater. The explanation of the change of drinking patronage from spirits to malt liquor is, perhaps, an effect of the vigorous agitation by temperance organizations, to have the traffic more effectively restrained and, if possible, totally prohibited. But to whatever cause due, the diminished demand for spirits is a most gratifying fact. The quantity of spirits produced in the different revenue divisions for the two fiscal years is given comparatively as follows:—

Rev. division.	1871-72 Pr'f gals.	1872-73 Pr'f gals.
Belleville.....	59,167	81,873
Goderich.....	15,400
Cobourg.....	56,382
Guelph.....	499,760	459,593
Kingston.....	86,941
Paris.....	20,231	12,152

Perth	7,307	9,205
Prescott	425,777	564,735
St. Catharines	198,866
Toronto	1,574,541	2,200,562
Windsor	1,648,627	2,107,005
Montreal.....	343,359
St. John, N.B.....	35,804	448
Total	4,870,326	5,547,517

The total quantity manufactured in 1870-71 was 5,303,171 gallons. Ontario now monopolizes the manufacture of whiskey for the whole Dominion. In the production of spirits last year no less than 1,524,209 bushels of grain, at 60 lbs. to the bushel, were consumed, eleven hundred thousand of which was Indian corn. As we exported only 327,531 proof gallons last year, it follows that the great bulk of the production is poured down the throats of thirsty Canadians.

The duty accruing on spirits last year was \$3,494,935 or a little more than 66 per cent of the total amount of internal revenue duties from all sources. At the new rate of duty, 75c per gallon, the duty would have been \$4,160,637.

There were 44,010,495 lbs of malt made by Canadian malsters in the year, an increase of 38 per cent; 10,193,631 lbs. were exported. There was an increase of 14 1/2 per cent in the quantity consumed and of 16 1/2 per cent in the exportation; the stock on hand was therefore less than at the beginning of the year.

Of the total quantity of malt liquor produced—11,060,521 gallons—more than 40 per cent is produced at Montreal and Toronto, the former city taking the lead by a small quantity in the manufacture. Compared by Provinces the production was as follows for two years:—

	1871-72 Gallons.	1872-73 Gallons.
Ontario	5,873,300	6,969,397
Quebec	3,101,518	3,491,564
New Brunswick.....	188,450	203,590
Nova Scotia	393,960	395,960
Total.....	9,557,328	11,060,521

This branch of manufacture is steadily increasing as the subjoined figures demonstrate:—

	Malt Liquors Manuf'd.	
	1871-72	1872-73
1859, Gallons	3,566,864	
1860, "	4,237,130	
1861, "	4,899,405	
1862, "	5,950,296	
1863, "	5,566,619	
1864-5 "	5,320,601	
1865-6 "	5,942,277	
1866-7 "	6,925,380	
1867-8 "	7,433,085	
1868-9 "	7,603,548	
1869-70 "	7,290,540	
1870-71 "	8,457,096	
1871-72 "	9,557,328	
1872-73 "	11,060,521	

At the places undernamed the quantities following were produced:—

	1871-72 Gallons.	1872-73 Gallons.
Belleville.....	108,800	109,615
Cobourg	167,510	214,750
Collingwood	72,400	85,334
Goderich	205,998	245,434
Guelph	704,494	802,423
Hamilton	599,013	679,816
Kingston.....	255,000	263,850
London	740,104	943,798
Ottawa	185,724	204,886
Paris.....	258,241	248,515
Perth	32,803	33,281
Peterborough.....	124,650	152,260
Prescott	309,885	441,459
Sarnia	52,380	63,005
St. Catharines.....	216,085	283,103
Toronto	1,768,730	2,074,919
Windsor.....	71,513	116,559
Beauharnois, P.Q..	25,190	27,785
Montreal.....	2,193,852	2,578,958
Quebec	687,934	681,785
Sherbrooke.....	79,320	101,170
St. Hyacinthe....	49,640	47,906
St. Johns, P.Q....	14,160	28,585
Terrebonne	51,522	25,375
St. John, N.B.....	188,450	203,590
Halifax, N.S.....	393,960	395,960
Total	9,557,328	11,060,521

It will be seen that with the exception of three places in the Province of Quebec every division shows an increased production over the figures of the previous year.

A decrease in the tobacco manufactured may be inferred from the returns. The quantities made in the different Provinces compare with the previous year thus:—

	1871-72 lbs	1872-73 lbs
Ontario.....	1,501,008	1,468,639
Quebec	4,747,977	4,312,458
New Brunswick.....	88,589	92,908
Nova Scotia.....	803,587	577,114
Total.....	7,141,161	6,451,119

As the quantity made in 1870-71 was 7,836,585 lbs., a decrease of nearly one and a-half million pounds has occurred in the two years. It would be incorrect to assume the manufacture to be decreasing at this rate, inasmuch as the consumption appears to be overtaking the manufacture. At the commencement of the fiscal year under notice there were 1,953,641 lbs. in stock and at the end of the year but 1,490,546 lbs. The duty on tobacco amounted to \$1,013,557 or \$238,930 less than the previous year and \$22,237 less than in 1870-71.

There are but forty-three petroleum licenses in force against 50 the previous year, and the production of refined petroleum for the two years compares as follows:—

	1871-72 Ref'd gals.	1872-73 Ref'd gals.
Guelph	159,512	224,108
Hamilton	183,500	117,877
London.....	8,080,261	7,369,424
Paris	451,872	329,986
St. Catharines.....	86,515	21,881

Sarnia.....	3,247,426	6,456,014
Toronto.....	94	906
Montreal.....	76,084	60,383
Quebec.....	38,724	21,508
Total.....	12,323,991	14,602,087

The quantity of crude consumed in the production of the above was :-

	1871-72 Crude gals.	1872-73 Crude gals.
Guelph.....	249,080	331,360
Hamilton.....	350,710	199,889
London.....	12,792,004	12,931,262
Paris.....	735,756	583,971
St. Catharines.....	146,845	42,960
Sarnia.....	5,343,236	10,736,396
Toronto.....	14,500	247,887
Montreal.....	226,332	156,932
Quebec.....	75,584	13,781
Total.....	19,934,047	25,244,438

A very considerable increase in the crude used and the refined produced appears from the foregoing figures. The quantity exported was 9,635,998 gallons against 8,085,794 gallons in the previous year, showing an increase of 19 per cent. The unfavourable turn which the market took in the latter half of 1873 completely changed this apparent prosperity into a condition of the most serious depression. This will cause the figures of the returns for the current fiscal year to present a marked contrast with those we have been considering alike in regard to the commercial value of this industry and the revenue derived from it.

NEW BANK PROJECTS.

Now that Parliament has assembled a number of bills are being introduced for the incorporation of new bank projects. London, Ottawa, Port Hope, Toronto, and other places in Quebec and the Maritime Provinces are candidates for Parliamentary favors in this line, and in addition subscriptions are now being taken up for a new bank in this city. The gentlemen who are interested in these various projects are doubtless full of hope and enterprise, and look forward to the time when they will be members of boards of direction, and influential members of the community in consequence.

We should be sorry to damp the ardor of any gentleman who has such pleasant prospects before him, but as banking has a very sober, practical side to it, as well as these *couleur de rose* visions, we think it well to advise our readers of some simple considerations that bear upon the subject.

1. It is certain that at present there is no outcry, no urgent need for increased banking facilities. There have been times when such an outcry was common, and when the community was really pressed and pinched

for want of the facilities which banks supply. Some of the largest and most prosperous of banks had their origin in the urgent necessities of such a time, and they owe their success to this fact. They were wanted and when they came they filled a void, and found business waiting for them. But no such want prevails now. No community that we are aware of, no business interest, no large and important enterprise, is suffering because bank accommodation cannot be had. The existing banks have spread themselves marvellously over the country during the last few years, and now there is scarcely an important village, not to say town, but has its branch of one of our chartered institutions, ready to undertake any legitimate banking business. Any new competitors therefore will enter a field that is already well occupied. They will not find good business waiting for them but will have to displace existing interests. To do this they must offer inducements either in the shape of higher interest on deposits, or lower charges for accommodation. This will reduce net profits considerably, and may not after all have the effect of attracting business, for what one bank can offer another can also offer, and certainly institutions with their connections established have an advantage over those which are just beginning business. They will find, it is true, applicants for accommodation in the shape of disappointed and rejected customers of other banks. There are such unfortunates in the country, who cherish secret, and bitter remembrance of the manner in which their paper has been thrown out. They are ready to welcome warmly a new bank, and they will have a pride in offering it really, so-called, valuable and (in their opinion) safe accounts. Such people are in their glory when a new institution opens its doors. They can now show up the manager who had the meanness to say "no" when they last asked him for money. It was not that money was scarce, had it been so they could have borne it, but that the bank discriminates against them. This was the indignity, that the bank was lending freely enough to other people. But now all this is to be remedied. Of such customers new banks have plenty of choice. They give very little trouble about rates of discount; so that they get money they care very little what they pay for it, and they give the banks such a permanent employment for their capital that when once the money is lent to them it is lent for ever.

2. If it is replied that existing institutions are doing well, paying good dividends and accumulating a reserve fund or rest. Let it be remembered that all that are doing well

have either been in business for a long period, or they came into being at a time when there was a real call for them. Those banks which are paying more than eight per cent dividend have accumulated a very large amount of reserve fund which serves them as well as capital in its earning power. If a dividend on this portion of the property of the bank were reckoned separately it would be found that the amount divided is very little more than eight per cent. on the whole. There is this also to be considered when the question of profit and prosperity is raised that new banks entering into a field thoroughly well occupied, and having to content themselves with second and third rate business, will be exposed to a far heavier risk from bad debts. It is easy enough to lend money if the standard of risk is lowered, but it is equally easy to lose the whole profit that are made. Banks now in existence and doing well have lost year after year the whole of what they made, the result being a necessity for cutting down capital. Where this has not been the case with the whole bank, it has been true of particular branches. Every bank in Canada can doubtless point to a time when at some branch or other, the losses swept away the profits year after year. New banks coming into existence against strong competition will be exposed to this danger, and it is not at all improbable that if some of them do get so far as to commence business they may drag on a lingering existence for a few years until their losses have destroyed public confidence, and a winding up becomes the only alternative.

As to banks having their head offices away from centres of finance none know better than practical bankers under what disadvantage they labor. This, however, is a view of the subject on which there is no need to enlarge after the experience of the last twelve or fifteen years.

MERCANTILE AGENCIES.

A motion made by Mr. Domville, of Nova Scotia, for a committee to enquire into and report upon the working of these organizations in Canada, has been adopted by the House of Commons. After an investigation by a tribunal clothed with such ample powers, it is to be presumed the facts relating to mercantile agencies will be much better and more generally known, unless the enquiry should prove to be a merely formal one, as sometimes happens with Parliamentary committees. It would be unfair to assume, in the absence of direct information, that Mr. Domville's course is dictated by a hostile spirit; nor are the public concerned in that matter. There can be no objection to an inquiry into the

working of institutions that profess to dispense credit; if they prove to be an unmitigated evil, then their operations ought to be prohibited by law. This, however, is not pretended by any one. It is alleged that they abuse their position; if that be true, the needed legislative restraints and public exposure ought to be applied. While we would not forestall the decision of the Committee by the discussion of the question, we were long ago convinced of the utility, in spite of so many defects, of mercantile agencies. They are a necessary adjunct to the credit system; at least, traders in Canada and the United States have so decided. At the annual meeting of the Dominion Board of Trade, the subject was brought up and fully discussed; and a proposition that they ought to give security as in the case of fire and life insurance companies, was defeated by a vote of 26 to 20. An amendment to the effect that foreign agencies should appoint an attorney in this country upon whom process could be served, was adopted. It is apparent, therefore, that mercantile men who have most to do with those agencies, and who cannot fail to be aware of whatever is objectionable in their management, are not disposed to throw any obstacles in their way. Among the uninitiated they are regarded as a sort of bugbear, and unheard of iniquities perpetrated by them are recited to credulous ears. From an intimate acquaintance with mercantile men we are convinced, that these stories are mostly unfounded, or are gross exaggerations. They make mistakes; but repeated attempts to "levy blackmail"—that is the crime often charged against them—would be fatal to their very existence, in Canada, at least. It is often asserted that merchants are afraid to incur their ill-will; the reverse of this proposition would to our certain knowledge express the exact truth. Mercantile agencies can only live here by being useful and faithful servants of their employers,—the banks and the wholesale trade. Did they incur the displeasure and lose the confidence of bankers and wholesale merchants, the agency would not be worth a month's purchase. They are bound to treat the retail trade fairly, otherwise the dispensers of credit would seek other sources of information; they would be unwilling to pay for being systematically misled as to their customer's true position. If the contrary can be shown, we shall be the first to expose their misdeeds. Where they do make mistakes—sometimes of the most glaring character—is chiefly in the case of large houses in the chief cities, whose transactions are so varied and extensive that it is difficult, if not impossible, to de-

rive from merely outside sources a true account of them. All that it is possible to do in many cases is to get a knowledge of the current *reputation* of a trader, which may vary from his real character, as reputation is always apt to vary; but it has grown into a proverb that every man is estimated somewhere about his true value. That one may not be so rated, is a liability to which all are more or less exposed, not only in the commercial world, but also in every rank and condition of life.

THE NEW TARIFF ON IMPORTS.

A general *hægira* of traders and manufacturers to Ottawa must have already convinced the Minister of Finance that the new tariff does not give general satisfaction. Dry goods importers, ship-owners, wholesale grocers, wine merchants, hardware merchants, are all among the dissatisfied classes. The result, we are inclined to hope, will be important modifications in compliance with the representations that have been made. Mr. Cartwright's tariff is liable to the objection that it is not constructed in harmony with any recognized principle, at least that we can make out. It is not endorsed either by importers or manufacturers.

Vigorous protests have been made by the dry goods importers, not against the rate of duty, or the principle adopted in dealing with those articles in which they are immediately interested, but against the classification of the articles on which the duty is levied. On silks, velvets, and fancy goods, the duty is 20 per cent.; and on cotton, woolen, and linen goods, 16½ per cent. Everyone knows, or ought to know, that cloths described as "silk mixtures" are extensively imported and sold. They are not more expensive than a good all-wool tweed; but as they come within the description, "silks, satins and velvets and all manufactures thereof," they must be charged 20 per cent. Hence, if we agree to the principle that silks ought to be taxed 20 as a luxury, and woolens 16½ as a necessity, it will be found impossible to fairly apply it. Another and fatal objection to the attempt to discriminate between the classes of fabrics named is, that many appraisers would not know some kinds of silk mixture from all-wool goods. The same is true of cotton and silk velvets, which no one but an expert in the dry goods business could always distinguish. The unavoidable effect would be that at one port a certain article would pay 20 per cent. and at another 16½ per cent. Again, it is a common thing to import, say muslins and silks, and perhaps other classes of goods, in one package; the

rule in such cases is that the majority governs. It would be entered as a case of muslins or silks, according to which formed the greater proportion of the package. A serious difficulty would arise here under the new tariff. Then we have no doubt that it would be found the houses doing a general dry goods trade would import certain classes of fancy goods with other articles, passing the whole at the low rate of duty; while a trader known to be in the fancy goods trade would pay 20 per cent. all round. If it be possible to work this portion of the tariff, which we are certain it is not, endless troubles and misunderstandings would arise, the interests either of the importer or the revenue being bound to suffer.

This difficulty might have been obviated by raising the whole 15 per cent. list to 20 per cent. By this means a large amount of additional revenue would have been raised; all danger of complication would have been avoided; incidental protection would have been afforded to certain important branches of manufacture; there would have been no complications in assessing the duties, and—regarded as a matter of policy—while the large majority of importers would not have been seriously offended, the warm approval and support of manufacturers would have been secured. As it is, nobody is pleased. If the advantages named could have been secured by levying 3½ per cent. more than the present duty on woolens, cottons and the other articles in the list, it would seem to be a mistake not to have done so. We have no manner of doubt that this course would have been preferable to taxing ships' materials. If there is one interest more than another which we ought to foster and encourage in every possible way, it is ship-building. No investment for money in the Dominion is more profitable; nothing will contribute more to Canada's future greatness than her ocean marine, of which the older nations are already jealous. To hamper this interest with even so moderate a duty as 5 per cent. is a mistake, and is unnecessary.

The new sugar duties are not defensible. We are yet to be convinced that Canadian refiners could not do well under the old tariff. The *ad valorem* duty, which operates as a protective duty on this article, the 25c per 100 lbs of protection which the refiner had as against the importer; the heavier charges for freight, interest and duty which sugar raised in the West Indies and refined in Europe had to bear before it could reach the Canadian market, together afforded reasonable protection to the refiner. The new tax of 50c per 100 pounds on all good sugar is a burden upon consumers, for

which the country will be poorly repaid in the greater success of a single refinery!

Three millions is a large amount of additional revenue to require; and we presume tea is an article that ought to bear a share of the burden; so of coffee. The form in which the duty is levied is not calculated to encourage direct importation from places of growth; this is objectionable. There will be a certain amount of smuggling as a necessary result of the duty, since tea and coffee pass into the United States free of duty. Tobacco is well taxed, without giving cause of complaint. Spirits would bear more duty, without reaching the revenue producing limit; and we would have preferred some addition to the tax on spirits, as a substitute for what it is proposed to raise in certain other ways. It is claimed, and with much force, that the duty on wines has not been wisely distributed. On the whole, we think Mr. Cartwright's tariff is susceptible of great improvement, and imperatively needs some important modifications. If these are not made now, the necessity for them will become so apparent as to render a change inevitable when the next budget is brought down.

THE FINANCIAL POSITION OF THE DOMINION.

Five years ago, the ordinary expenditure of the Government of Canada was \$14,000,000. This year it is stated at \$24,000,000. The increase is so enormous as to excite attention, and to prompt the inquiry whether we have not been contracting engagements at a rate which would land us in ultimate embarrassment. Our income has increased almost in the same proportion, but the increase has now ceased to operate for the time at least, while we are committed to heavy expenditures on capital account, which will add to our annual burden of interest. The rate of increase is altogether unprecedented in any country which has been all the time at peace, and if continued, Canada will have as heavy burdens to bear in the way of taxation as the mother country. It is questionable, indeed, whether on a fair comparison, our expenditure is not already as high for our population as that of the United Kingdom. As this is a somewhat startling remark, we have put side by side a statement of the estimated revenue and expenditure of each country for the year now current, and to this, and the observations which follow thereupon, we have to ask the careful consideration of our readers.

Expenditures of Great Britain and Canada compared (Canadian reduced to sterling):—

	GREAT BRITAIN.		CANADA.	
	Amount.	P. C. of whole.	Amount.	P. C. of whole.
Interest of Debt	£26,700,000	38 p.c.	£1,300,000	26 p.c.
Army and Navy	25,400,000	36 "	300,000	6 "
Civil Service	11,300,000	15 "	950,000	19 "
Collect'n of Rev.	7,500,000	11 "	1,150,000	23 "
Repairs and Replacement of Public Works and Buildings			570,000	11 "
Subsidies to Local Governments			775,000	15 "
	£70,900,000		£5,045,000	

RECEIPTS—(For Canada on increased basis of 1874)—

	GREAT BRITAIN.		CANADA.	
	Amount.	P. C. of whole.	Amount.	P. C. of whole.
Customs	£20,350,000	26 p.c.	£3,150,000	60 p.c.
Excise	27,250,000	35 "	1,250,000	25 "
Stamps	10,500,000	13 "	45,000	1 "
Post Office	5,600,000	7 "	230,000	5 "
Income Tax	5,600,000	7 "		
Land Tax	2,300,000	4 "		
Miscel. including Tel., C. L'ds, &c.	5,700,000	7 "	100,000	2 "
Public Works			330,000	7 "
	£77,300,000		£5,105,000	

To understand the comparison between these two statements, we must remember that the population of the United Kingdom as compared with Canada, is about as nine to one. On this ratio, the expenditure of Canada would be £45,000,000 as compared with Britain's £70,000,000. Man for man, therefore, it appears that the expenditure (and therefore taxation) in Canada is only sixty-five per cent. of that of the United Kingdom.

But, as it will be observed, a large part of England's expenditure is for military and naval purposes. Of this expenditure Canada knows very little. But, for purposes of comparison, we must equalize the two, and cut off from England's expenditure all that shows an excess over Canada in this respect. Or to put the matter more clearly, we will add as much to the expenditure of Canada as will equalize the two. For it is certain, that if we had to maintain an independent existence as a nation, we should require to support an army and navy of our own. Instead of £300,000 for militia, we should have an item of £1,500,000 yearly for army and navy. This would make our total expenditure £6,200,000, which would be equivalent to £56,000,000 for England. Canada, therefore, already, having never engaged in war on her own account, has to raise by taxation a sum equal to eighty per cent. of that of Great Britain. We cannot deduct the item of subsidies from the expenditure of Canada, for this is really only a diversion of certain items of expense to another channel.

But to make the comparison really accurate, we ought to suppose that Canada has gone through a great war, and added as much to her debt, and the interest thereon, as England has. At least three-fourths of the interest on the public debt of England is on monies borrowed to carry on war. We must, therefore, strike off from the ex-

penditure of the United Kingdom more than £20,000,000, representing interest on warlike expenditure. This would make the total for England only £50,000,000 (as against £56,000,000) according to population for Canada.

Is it urged, against this, that Canada has spent her money on public works? This would be a valid argument if it could be shown that England is deficient in this respect as compared with Canada. But this cannot be maintained for a moment. England, in respect of public works, buildings and improvements of every possible kind is in a far more advanced condition than Canada can pretend to be. With all her expenditure, Canada (to put matters at the best) is in no better condition than England. And if she had to wage a war of defence, she would have to increase her public debt by an amount which would make the annual interest at least three times as much as it now is.

We cannot follow the subject farther at present, but in our next issue will endeavor to discuss the question of the relative power of the people of the two countries to bear taxation. This is a matter of the utmost practical importance, for the same percentage of taxation per head may be a crushing burden to one people, while another sits lightly under it.

LANCASHIRE INSURANCE CO.

The annual report given elsewhere will be read with interest by the numerous policy-holders of the Lancashire in this country. After providing for losses and expenses of the year, the Company has not only been enabled to pay a dividend at the rate of fifteen per cent. per annum, but to add no less a sum than £26,000 sterling to the fire reserve fund from the profits. The fire premium income of last year amounted to the large sum of £235,000 sterling. We have no doubt that those who have to do with the Company in Canada—represented in this Province by Messrs. S. C. Duncan-Clark & Co., of Toronto—will entirely endorse the chairman's concluding remarks, when he attributed a share of the Company's success to the efforts of its agents.

BANK OF ACADIA.—A writer who adopts the signature "Haligonian" addresses the Halifax Chronicle, regarding this bank. He asserts that one wealthy firm alone owe nearly enough in the shape of unpaid calls to make good the deficiency. There are other shareholders who are also quite able but unwilling to pay, and who have not yet paid any calls. He reminds the directors that in neglecting to enforce pay-

ment they are making themselves personally liable for any loss which may result. The question he regards not only as one of insolvency, but of unwillingness to pay. It seems clear from the statements made on both sides that the Government should not interfere, unless after a careful and searching investigation. We doubt the propriety of interference in any case. It would be a bad precedent to establish. Those who speculate in new bank ventures ought not to suppose that the public are bound to rush to their relief if the venture takes an unfavourable turn.

CANADA LIFE.—Intending assurers may not be aware that applications received up to the 30th instant, participate in the profits of two years, which the Managing Director believes will be again of a satisfactory and valuable character.

VETOED.—President Grant has vetoed the bill providing for an increase of legal tenders and national bank notes; in other words he does not regard it as being wise and necessary to increase the circulation by one hundred millions. He recommends action for the purpose of resuming specie payments. Whether the bill will be passed in spite of the President's vote remains to be seen.

Meetings.

THE LANCASHIRE INSURANCE COMPANY.

The twenty-second annual meeting of the proprietors of this company was held in their offices, Exchange-st, in Manchester, Eng., March 13, Mr. John Todd, chairman of the board of directors, presiding.

Mr. G. Stewart, the general manager, having read the notice convening the meeting, proceeded to read the annual report, which stated:—

The directors have much pleasure in reporting the result of the business of the company during the year 1873.

FIRE BUSINESS.—The fire premiums received during the year 1873 (after deducting re-insurances) amounted to £235,094. The claims for loss and damage by fire, together with the estimated amount to be paid for losses reported to 31st December, but not then adjusted, amounted to £145,920. After providing for all claims, expenses of management, and re-insurances, the surplus amounted to £40,116 7s. 1d., which has been carried to the profit and loss account.

Proprietors' and Reserve Funds.

The income of the proprietors' and reserve funds for the year amounted to £49,709 11s. 10d., out of which the directors have already declared a dividend of 10 per cent. per annum, and a bonus of two shillings per share, which together equal 15 per cent. From the balance the sum of £26,258 1s. 5d. has been carried to the reserve fund, which has thereby been increased from £75,594 to £101,852.

Fire Account.

Premiums received after deduction of re-assurances.....£235,094 17 9

Losses by fire after deduction of re-assurances.....	£145,920	10	3
Expenses of management.....	19,823	2	4
Commission.....	29,234	18	1
Surplus carried to profit and loss account.....	40,116	7	1
	£235,094	17	9

Profit and Loss Account.

Balance of last year's account, being reserve fund.....	£75,594	6	1
Interest and dividends.....	9,593	4	9
Surplus from fire business....	40,116	7	1
	£125,303	17	11

Dividends and bonds to shareholders, including that due 20th January, 1874.....	£21,921	0	0
Reduction in value of London lease.....	600	0	0
Payments on account of purchase of Northern Counties Fire Office.....	930	10	5
Balance, being reserve fund....	101,852	7	6
	£125,303	17	11

Balance Sheet of the Lancashire Insurance Company, on the 31st December, 1873.

Liabilities.

Shareholders' capital.....	£146,140	0	0
Ditto from shareholders of Northern Counties Fire Office....	10,000	0	0
Reserve fund.....	101,852	7	6
Life assurance fund.....	254,972	1	5
Claims under life policies admitted, but not yet paid.....	10,612	8	11
Outstanding fire losses.....	18,702	12	11
Dividends due to shareholders, including dividend and bonus payable 20th January, 1874..	15,417	5	3
	£557,696	16	0

Assets.

Mortgages on property within the United Kingdom.....	£168,208	0	5
Loans on the company's policies	11,983	1	7
Investments.—			
In colonial gov't securities.....	£23,824	19	8
In foreign gov't securities....	71,555	15	0
Railway & other debentures & stocks	98,899	16	11
Railway preference shares..	32,500	0	0
Loans on Railway stocks...	10,287	7	3
House property and land....	62,276	6	1
	£299,344	4	11
Loans on personal security....	842	0	0
Agents' and branch offices balances.....	52,410	17	2
Outstanding premiums at head office.....	3,022	4	10
Interest accrued.....	5,662	13	2
Cash at bankers.....	16,224	13	11
	£557,696	16	0

GEO. STEWART,

General Manager and Actuary.

JOHN TODD, Chairman.

GEO. B. BLAIR,

JNO. S. MAYSON. } Directors.

We have examined this account, and find the same correct.

A. MURRAY,

JAS. HALLIDAY, } Auditors.

Examined 29th January, 1874.

The Chairman, in moving the adoption of the report, said: It is not needful on my part, I

think, to use many words to induce you to resolve that the report which you have just heard read be approved and adopted. In the fire department we have again to report a largely increased income, accompanied with a satisfactory increase of profit. In the year 1872 the premiums amounted to £175,000, and the profits to about £25,000, while in the year 1873 the premiums were £235,000, and the surplus over £40,000. (Hear, hear.) In the life branch we have had 69 deaths during the year, but notwithstanding this we have been enabled to add a substantial sum to our life reserve fund, which, at the close of the year, amounted to nearly £255,000. During the year we have secured the business of the Northern Counties Fire Company, whose chief office was in Inverness. It is of course too early yet to estimate the results of this purchase, but we have every reason to believe that we shall thereby obtain a considerable amount of profitable business, especially in the northern parts of Scotland. (Hear, hear.) I now come to the profit and loss account. You will observe that the sum at our disposal for the year from profits and interest was nearly £50,000, a sum greatly in excess of the balance in any previous year. The disposal of this large balance was a subject of anxious consideration by the board. Some years ago when we increased our dividend from 10 to 12½ per cent by means of a bonus, I entered somewhat fully into the views of the directors on the closely connected questions of annual dividends and reserve funds, and without repeating what was then stated, I may remind you that we are unanimously of opinion that an increased income and an increased dividend must always be accompanied with a somewhat proportionately increased reserve fund. (Hear, hear.) Acting upon this opinion the directors have again increased the dividend and bonus from 12½ to 15 per cent, and have added no less than £26,000 to the reserve fund, thus raising that fund to nearly £102,000. There may be some of the shareholders who think we might have declared a larger dividend than 15 per cent, and that £26,000 was too much to add to the reserve fund in one year. Now, I am as fond of large dividends as anybody here, but I do not think it would have been prudent to do more than we have done. It must be remembered that since our first increase of dividend beyond the old 5 per cent we have never gone back. We have increased gradually from 5 to 15 per cent by five successive steps, and we are glad to say that every increase we have made we have been able to maintain in subsequent years. Now in making this last addition to the dividend, the question was not can we afford to pay it from the year's profit?—of that there never was any doubt; but the question was this,—may we reasonably expect to be able to maintain this increased dividend in future years? We have this expectation. Looking at our income, looking at the nature of our business, looking at the moderate expenditure, and lastly at our increasing income from investments, we do believe we shall be able to maintain this increased return to the shareholders in the future, and that as in the past, so in the future, we shall not require to go back. (Applause.) We had also some ambition to see our reserve fund at £100,000, and I am glad to be able to congratulate the shareholders on the sum having been reached at last. (Hear, hear.) Now, gentlemen, I can only add that we are carrying on the business in the same careful and cautious way that we did when our income was less than half what it is, now that the company is financially sound and strong, and that your property is yearly increasing in actual value. I move that the report now read be approved and adopted. (Applause.)

The ordinary routine business of appointing Directors and Auditors for the coming year having been concluded, and a vote of thanks having been passed to the Directors and Officials for

their services during the year just passed, the meeting was concluded by the following remarks from Mr. Darbyshire who had relieved the previous Chairman.

The Chairman: I remember Mr. Todd saying, "This shall be one of the best companies in the country before I have done with it," and now he has had that pleasure. There is one thing which has not yet been mentioned, and that is that the companies which have been purchased by this company, have all proved beneficial. (Hear! hear.) It will be a satisfaction to Toronto to know that we have had nothing to do with rotten companies. We have had several others companies offered which have been refused. That is very satisfactory. I hope you will one and all give thanks to our chairman for his great attention to the interests of the company.

The motion was carried by acclamation.

Mr. Todd briefly returned thanks, and added: I hope with the zeal and excellent management we have we shall not stand still, but continue to progress. I believe that the same zeal, management, and harmony that have prevailed here, and brought success to the company, will always succeed in any private concern wherever adopted. I attribute our success to the united efforts of all concerned, including officers, agents, and directors. (Applause.)

This concluded the business of the meeting.

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY OF BERLIN.—The annual meeting was held the 19th January, 1874. Henry F. J. Jackson, Esq., President in the Chair. The report states that 371 Policies have been issued in both branches during the year, covering insurance to the amount of \$306,492.00. The total number of Policies issued since the beginning of the Company's operations is 714, covering \$583,492.00; and the total number now in force is 653, covering \$502,197.00 of insurance. Against this liability the Company holds Premium Notes, \$20,803.75, and Cash and Cash Assets, after paying all losses and expenses, \$1,442.06; making a total of \$22,245.81,—being equivalent to a liability of \$22.57 for each dollar of available capital. The Company has been called upon to pay four losses during the year, amounting to \$470.73 making an aggregate of six losses, amounting to \$585.73, during the two years's of the Company's existence. Every effort has been made to press into use the Promissory Note system and to discourage the issuing of three years Policies at cash rates. Directors were elected as follows:—A. A. Weiler, Hugo Kranz, Jos. Fehrenbach, Wm. Oelschlager, J. S. Betzner, John Fennell, Moses Springer, M. P. P., Fred. Snyder, H. F. J. Jackson, J. Oberholtzer, E. W. B. Snyder, Ch. Thomas, J. A. Mackie, J. Livingstone, Wm. Hastings.

Correspondence.

THE CHANGES IN THE TARIFF, AND THE WHOLESALE DRY GOODS TRADE.

To the Editor of the Monetary Times.

SIR: The changes proposed to be made in the rates of duty levied on imported dry goods will be the source of endless trouble and confusion to the wholesale trade, if the present system of selling these goods at a fixed advance on the sterling cost is continued by them.

The present seems a favorable opportunity for abolishing the system altogether, and returning to the common sense principle of stating prices in the currency of the country; and leaving the buyer to form his judgment on

that basis, without reference to the cost price, with which he has really nothing to do.

I know that many in the trade, both wholesale and retail, would rejoice to see the absurd sterling advance system swept away, and it is with the view of calling attention to the subject, and inducing the wholesale trade to take the first step in the matter by agreeing together not to offer their goods for sale in that way, that I send you this.

Yours truly,

AN IMPORTER OF DRY GOODS.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, April 21, 1874.

The principal topic at present in the wholesale market is the recent change in the tariff, and its probable effect on the different branches of business. The general feeling is unfavourable to many of the changes. The grocery trade are of opinion that the change in the sugar duties is altogether too much in favour of local refiners. The replacing of the direct tax of 10 per cent. on tea and coffee coming from the United States has given very general satisfaction. Dry Goods importers had a meeting here yesterday to concert measures for bringing before the Minister of Customs the hardships to which they will be put by the changes made.

As might be expected, business has been much interrupted, and even now it is a matter of no small difficulty to obtain quotations, which would be of any service, and until the market settles down a little, our quotations must, to a certain extent, be taken as nominal.

Weather during the week has been more like spring. Yesterday a good deal of snow fell, covering the ground, but to-day it is all melted. The river began to "shove" on Sunday, and yesterday there was a large opening below the bridge; the ice, however, is still fast down at Longueuil, and it may be some days yet before the vessels now at Boucherville can get up to the wharves.

ASHES.—Pots.—A fair steady business has been done during the week, but our last week's closing quotations have not been maintained. Sales ranged from \$6.12½ to 6.20 for firsts; market to-day closes quiet at \$6.10 to 6.15. Very little doing in seconds; a few changed hands at \$5.40. Thirds are nominal; no transactions. **Pearls.**—We have no change to note in this department of the trade; very few coming in. Yesterday a small parcel of firsts were placed at \$6.60; nothing doing in inferiors. The stocks at present in store are Pots, 2331 brls; Pearls, 568 brls.

BOOTS AND SHOES.—We have no change to make in quotations this week. Wholesale houses expect a busy time when navigation opens, which to all appearance will not be long delayed this season. We continue to quote:—Men's kip boots \$2.75 to 3.00; do calf do \$3.00 to 3.75; do do congress, \$2.50 to 3.50; do buff do \$1.75 to 2.25; do split brogans \$1.10 to 1.25; do kip do \$1.40 to 1.50; do prunella congress \$1.25 to 2.00; womens heavy boots, 90c to \$1.25; do pebbled grain balmorals, \$1.20 to 1.50; do prunella do 75c to \$1.75; misses heavy boots 75c to \$1.00; do pebbled buff balmorals \$1 to 1.20; child's do 60c to \$1.00; Infants shoes \$3.50 to 10 per doz.

DRUGS AND CHEMICALS.—Stocks of many articles in this department are low, and await the opening of navigation to be replenished. **Bi carb.**—Is moving in small lots at extreme rates, about \$6, on account of the smallness of the stock. **Sal soda.**—Some small sales reported at 2½ to 2¾c. **Epsom salts.**—Steady at 2c. **Alum.**—2 to 2½c. **Caustic soda.**—Is un-

changed at \$5 to 5.12½. **Copperas.**—1 to 1¼c. **Blue vitriol** 8 to 8½c. **Cream tartar crystals** 28½c. **Bleaching powder** 2½ to 3c. **Saltpetre** \$10 to 10.50. The first arrivals by the River St. Lawrence will most likely cause a considerable change in quotations.

DRY GOODS.—Trade dull, roads being so bad country buyers cannot get into town; stocks here are pretty well sold down. Fancy goods are in light demand, owing to the unseasonable weather. Almost nothing doing in Canadian woollens. The change in tariff has not affected trade much. Holders of ribbons, silks and velvets on which the old duty was paid find a ready sale at fairly remunerative prices. Remittances are generally very unsatisfactory.

FISH.—There has been an improved demand this week, and dry cod is firm at \$5.25 to 5.50. **Labrador herrings.**—Are very scarce, and prices are nominal. **Salmon.**—\$14 to 16.

FREIGHTS.—Now that the opening of navigation is close at hand, there have been some engagements made for heavy grain to Cork for orders, by steamship at 9/0, and 8/6 for sailing vessel, with option of sending to a direct port at a reduction of 3d and 6d respectively. We have not heard of any engagements for flour.

FLOUR.—Receipts for the past week 9,900 brls; total receipts from 1st January to date 131,805 brls, being a decrease of 4,223 brls. on the receipts for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 15th inst., were 105,817 brls., against 99,727 brls. on the 1st inst., and 77,448 brls. on the 15th of April, 1873. Favourable advices from England have stimulated the market, and a pretty active business has been doing all week, sales footing up to 10 or 12,000 brls., principally to the city dealers, in anticipation of a further rise in the market. There has been little enquiry for lots for future delivery. An advance of from 15c to 20 has been established on nearly all grades since this day week. To-day the market was firm, but buyers seemed shy of operating, and very few transactions were reported. We quote superior extra \$6.40 to 6.60; extra \$6.15 to 6.25; spring extra, \$5.75; to 5.85; strong baker's flour, \$6.00 to 6.20; superfine \$5.50 to 5.55; fine, \$4.90 to 5.00; middlings, \$4.40 to 4.50; Pollards, \$3.50 to 4.00; U. C. bags, \$2.70 to \$2.85; city bags, \$3.00 to 3.02½. **Oatmeal,** choice grades sell from \$5.30 to 5.35. **Cornmeal,** \$3.20 to 3.30.

GRAIN.—Receipts for the past week 2,350 bush; total receipts from 1st January to date 102,827 bush., being a decrease of 9,953 bush. on the receipts for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 15th inst., were 578,310 bush., against 594,772 bush. on the 1st inst., and 138,535 bush. on the 15th of April, 1873. The demand has improved, and the market has been quite active during the week, from 60,000 to 70,000 bushels changing hands for May delivery at the following prices: Upper Canada spring \$1.35 to 1.36½; golden drop, \$1.37. There have also been a fair proportion of sales on the spot of No. 2 white and Canada red winter at \$1.40; **Maize** is steady but quiet at 70 to 72½c. **Peas.**—Quiet and unchanged. **Oats.**—Firm and very scarce, price advancing, 43 to 44c being now paid. **Barley.**—Stocks are very light, demand limited, sales from \$1.10 to 1.15. **Pot and Pearl Barley.**—Unchanged. **Timothy Seed.**—\$2.00 to 2.25. **Clover Seed.**—11 to 12c.

GROCERIES.—Fruit.—There has been very little enquiry for goods in this department during the past week; stocks generally await replenishing with the opening of navigation. Layer raisins are easier, and are selling at \$2.40 to 2.50. Loose raisins, \$2.70 to 2.90. Valencias are very scarce, and have advanced to 8 and 9c. Currants, new, 5½ to 6½c. New figs, 11 to 13c. Filberts, 11½ to 12½c. Dates, 6 to

8c. *Spices*.—Market has been inactive, but prices are firm at the following quotations: Black pepper, 18 to 19c.; pimento, 8½ to 9½c.; Jamaica ginger, 21 to 22c.; nutmegs, 90c. to \$1.00; cloves, 45 to 48c.; cassia, 22 to 25c. *Teas*.—The new duty on tea makes holders very firm. There is a very general feeling in the trade that an *ad valorem* duty would have been more equitable to the trade than the specific. A moderate business has been done, but a good deal of activity is anticipated as soon as prices settle down. Meantime, our quotations are: Uncolored Japan, 35 to 65c.; Imperial, 40 to 80c.; Gunpowder, 60 to 90c.; Old Hyson, 36 to 70c.; Young Hyson, 35 to 90c.; Hyson Twankey, 25 to 40c.; Congou, 40 to 70c.; Souchong, 40 to 70c.; Oolong, 40 to 65c. *Coffee*.—Business light and unimportant; market has a downward tendency; but as transactions have been so few, our quotations are almost nominal. Stocks are now pretty fair. We quote Maracaibo 27 to 29c.; Ceylon, 28 to 29c.; Java, 31 to 34c.; Mocha, 34 to 36c. *Rice*.—There have been a few small sales at \$5.25 to 5.50. Market has a strong upward tendency. *Molasses*.—Very little doing, but market is steady. The current rates are for Cuba, 25 to 30c.; Barbadoes, 37 to 40c.; Sugar-house, 23 to 25c.; Muscovado, 29 to 34c.; Demerara, 30 to 33c. *Sugar*.—This market is very unsettled, owing to the recent alterations in the tariff, and very great dissatisfaction prevails both with importers and wholesale grocers. There have been no transactions, and our quotations are nominal. Centrifugal, 8½ to 8¾c.; Muscovado, 7 to 7½c.; Cuba, 7 to 8½c.; Porto Rico, 7½ to 7¾c.; Scotch refined, 7½ to 8½c.; New York dry crushed, 10½ to 10¾c.; local refined is quoted at a cent advance on last week's rates.

HIDES.—Cow hides are scarce, but the demand just now is very light; our quotations are unchanged. Calfskins are in full supply, and rather lower in price. We quote:—No. 1 inspected \$8.00 to 8.25; No. 2 ditto \$7.00 to 7.25; No. ditto \$6.00 to 6.25; Calfskins 12½c per lb.

HARDWARE.—There is an active demand for leading goods, and as stocks are low, it is with difficulty that orders are filled to the satisfaction of country customers. The spring fleet will be welcomed by the trade, as fresh supplies are much needed to assist stocks. Prices remain as last reported. The tariff changes being about counterbalanced by the reductions in costs at place of production. Remittances are only moderately satisfactory. We now quote:—*Pig Iron* per ton—Gartsherrie \$34.50 to 35.00; Glengarnock, \$32.25 to 32.50; Carnbroe, \$31.50 to 32.; Hematite, \$41.50 to 42. *Bar Iron* per 100 lbs. Scotch and Staffordshire, \$3.10 to 3.25; best ditto, \$3.25 to 3.50; Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7 to 7.50. *Canada Plates* per box—Glamorgan and Budd, \$6.25 to 6.50; Arrow and Garth, \$6.25 to 6.50; F. and W. Crown, \$6.50 to 6.75; Hatton and Penn., \$6.25 to 6.50; Squares and 14 x 20, 25c extra. *Tin Plates* per box—Charcoal IC, \$10.75 to 11.; ditto IX, \$12.50 to 13.00; ditto DC, \$9.75 to 10.; Coke IX, \$8.50 to 9.00. *Tinned sheets* No. 26 Charcoal best 15c; *Galvanized sheets* 10½c. *Hoops and Bands* per 100 lbs, \$3.75 to 4.00; *Sheets*, best brands, \$4.00 to 4.25; Boiler plate per 100 lbs, \$4.00 to 4.50; Russia Sheet Iron, per lb, 16c to 17c. *Cut Nails* per 100 lbs, \$4.25 to 5. *Wrought Spikes* per 100 lbs, \$0.00 *Pressed Spikes* per 100 lbs, \$5.50 to 6. *Shot*, Canadian, per 100 lbs, \$7 to 7.25; ditto, English, \$7.50. *Lead* per 100 lbs—Pig, \$6.50; *Sheets*, \$6.50; *Bar*, \$7.00. *Steel* per lb—Cast, 13 to 14c; *Spring* per 100 lbs, \$5.50 to 6; best ditto, wa-anted, \$6 to 6.50; *Tire* ditto, \$6 to 6.50. *Ingot Tin*, 28 to 30c; *Ingot Copper*, \$22.50 to 23. *Horse Shoes* per 100 lbs,

\$5.75 to 6. *Proved Coil Chain*, ½ in., \$7.25 to 7.50. *Anchors* 7 to 8c; *Anvils* 10 to 12c; *Iron wire* 6 per bd1 \$3.00 to 3.10; *Boiler tubes* 2 inch 18c, 2½ 21c, 2½ 23c, 3 25c, 3½ 35c, 4 inch 45c per foot. *Window Glass*, 4th quality, per 50 feet, to 25 added inches \$2.60; to 40 added inches \$2.80; to 50 added inches \$3.00.

LEATHER.—The market has ruled quiet and steady during the past week. With a fair or ordinary demand for the season of the year, yet there is nothing calling for special remark. The only change in price is in hemlock slaughter, which we quote rather lower:—Hemlock Spanish sole No. 1 B. A. 25 to 26c; ditto No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; ditto No. 2 18 to 20c; Hemlock slaughter 27 to 30c; waxed upper light and medium 34 to 42c; ditto heavy 33 to 38c; grained upper 35 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 42c harness 26 to 30; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow 14 to 17c; rough leather 27 to 29.

LIQUORS.—There has been little business done in *Brandy* or *Gin* this week, holders not offering any, and are holding for extreme prices. We quote Brandy in wood \$2.40 to 2.70; in cases \$6 to 15. *Gin*—in wood \$1.80 to 1.90; green cases \$4.75 to 5.00; red cases \$8 to 9. *Rye Whiskey* 91½ to 92c; *High wines* U. C. \$1.72½ to 1.75; *English ale* in qts per doz \$2.70 to 2.85; *English porter* \$250 to 2.70. *Rum* \$2.10 to 2.20.

NAVAL STORES.—This market continues much the same as last week, and quotations are without any change. *Spirits turpentine* 60c. *Rosins* strained \$4.25 to 4.50; No. 2 \$4.75; No. 1 \$5; pale and extra pale \$5.50 to 7. *Pine pitch and tar* \$5.50, nominal. *Coal tar and pitch* \$3.

OILS.—Very little has been done this week. *Linseed*.—Is unchanged at 80c for boiled, and 75c for raw. *Cod*.—Has not been much dealt in, but is firm and held for 60c. *Steam refined seal* 67½c. *Olive*.—Has been selling steady at \$1.05 to 1.10. *Petroleum*.—Only business doing has been in single barrel lots at from 19 to 21c.

PROVISIONS.—*Butter*.—Receipts for the past week, 93 kegs; no shipments; nothing doing in shipping parcels, but there is a fair demand for local wants; prices keep steady. Store packed Western, 25 to 26c; dairy ditto, 29 to 30c; township butter, 30c. *Cheese*.—Receipts, 736 boxes; no shipments; market quiet, but firm; demand at present is only for the city trade; for fine factory from 13 to 15c is paid. *Pork*.—Receipts, 605 brls; shipments, 44 brls; market steady. Sales of inspected new mess at \$18.50 to 19. A large sale reported on Saturday within our range of quotations. Thin mess, \$17.50; Prime mess, \$13.50. *Beef*.—Dull and nominal, at \$15 for Prime mess in brls. *Lard*.—Receipts very firm, and sales continue to be made from 11 to 11½c. *Tallow*.—In brls, 7c per lb.

RAW FURS.—Changes in our quotations are unimportant. Muskrats are nominal, as there are so few coming in yet as not to be sufficient to establish prices. No large importations looked for till navigation opens:—Beaver, \$1.75 to 2.25 per lb; black bear large \$8 to 10.00; ditto small \$6 to 8; fisher \$8 to 9.00; silver fox \$25 to 50; cross fox \$5.00; red fox \$1.50; lynx \$2.00; marten, dark Labrador, \$7 to 8; pale marten \$1.50; prime dark mink \$2.50 to 3.50; mink dark 2nds \$1.50 to 2; otter \$9 to 10; winter muskrat 15 to 17; spring muskrat 22c; racoon 25 to 50c; skunk 20c to 30.

SALT.—There has been a moderate demand for the season, and a number of sales of *coarse* have taken place at \$1.15 to 1.20; *fine*, \$1.30.

WOOL.—There is very little doing as yet in Canadian wools; only some small sales of pulled within our range of quotations. Cape wool has been dealt in to some extent at 21c. We quote:

Fleece wool, 30 to 32c; pulled wool super, 32 to 34c; ditto, No. 1 black and unassorted, 30c, nominal.

TORONTO MARKET.

TORONTO, April 22, 1874.

The wholesale trade of the city has not been particularly active during the past week, and the principle changes to note in quotations have been due to the alteration made in the tariff last week. Groceries have been very quiet, the demand being now restricted entirely to the supply of legitimate trade wants. Hardware has been in fair request only, but trade is improving. Dry goods are quiet; the season is now pretty well over. In drugs, paints, oils &c., there has been a moderate degree of activity at steady prices. In flour there has not been much doing, and the market closes very flat. Wheat is also dull and tending against holders. Provisions have been moving off steadily, but there is no shipping demand at present. Money continues abundant so far as the banks are concerned, but remittances from country customers are not being made as liberally or with as much regularity as might be desired.

CATTLE.—*Beeves*.—There was a pretty fair supply in during the past week, and the quality was fully up to the average, there being a small proportion only of inferior offered. Of the receipts rather more than half were taken for shipment, the rest finding a ready sale for local consumption. Quotations remain entirely unchanged but former prices are firmly maintained. The following are among the reported sales:—Three cars, averaging 1300 lbs, at \$60; three cars averaging 1200 lbs, at \$62; one car, averaging 1400 lbs, at \$72; a car of heifers, averaging 1400 lbs, at \$73.50; a car of oxen, averaging 1600 lbs, at \$75; a car of bulls, averaging 1600 lbs, at \$64. *Sheep*.—Are in demand, there having been none in during the week. Any offering would sell at \$4 to 10; according to circumstances. *Lambs*.—Yearlings are very scarce and wanted and would bring as high as \$8. Spring lambs are coming in pretty freely, however, but there is a ready sale for them at \$5 for first-class, \$4 for second-class, and \$3 for third-class.

DRUGS.—There has been a fair trade done in this branch of business during the past week, but there is no special change to note in quotations, other than an advance in opium, now held at \$9.25 to 9.50.

DRY GOODS.—Business has been quiet, and orders being received are mostly for the purpose of assorting up stocks.

FLOUR AND MEAL.—*Flour*.—In store on the 20th inst., 33,376 brls. against 34,516 brls. the previous week, and 32,071 brls. at the corresponding date of last year. In the fore part of the week the market was strong, although not very active, and prices were further advanced. Towards the close, however, there was a much less firm feeling, and a portion of the advance was lost. Quotations are now nominal at \$5.05 to 5.10 for superfine, \$5.30 to 5.35 for spring wheat extra, and \$5.70 to 5.75 for extra; but there have been no recent sales upon which to establish prices. *Oatmeal*.—Good to choice brands are in fair demand and firm at \$5.10 to 5.25, ordinary being worth about \$5. *Bran*.—Has sold at \$19 per ton on the track, but there is not a very active demand at this figure.

GRAIN.—*Wheat*.—In store on the 20th inst., 654,949 bush. against 707,329 bush. the previous week, and 376,080 bush. at the corresponding date of last year. An additional rise of 3d. to 5d. in Liverpool caused some excitement in the Toronto wheat market; holders, however, asking an advance quite beyond what buyers considered themselves justified in paying, and thereby somewhat checking business. During the last few days the market has been very inactive closing dull and drooping. No. 1 spring

may be quoted at \$1.25 to 1.26 in store, and No. 2 fall, and No. 1 Treadwell, at \$1.30 to 1.32, although sellers, as a rule, are asking more money. *Peas*.—In store on the 20th inst., 96,182 bush. against 103,480 bush. the previous week, and 59,550 bush. at the corresponding date of last year. A good enquiry for Canadian peas has sprung up in the American markets, and some advance has been secured. Quotations here for shipping lots are nominal in the absence of recent business, but 75c. f.o.b. could probably be got. Car lots have changed hands at 67 to 68c. in store. *Oats*.—There has not been a great deal doing, receipts having been barely up to requirements. At the close a further advance was obtained, sales having been made at 48c. on the track. *Rye*.—Is taken from farmers at 75c., but no recent sales have been made of car or cargo lots, and prices are nominal, 80c. being about the value.

GROCERIES.—Trade has been quiet during the past week, the jobbing houses having pretty well supplied themselves previously, and there being only a moderate demand from the country. *Coffee*.—Java is held at 30 to 32c., and Rio at 28 to 30c., with very little doing. *Fruit*.—Has had a light demand for both raisins and currants, which are entirely without change. *Rice*.—Is firmer; now held at \$5.25 to 5.50, according to quantity and quality. *Spices*.—In active and unchanged. *Sugar*.—Refined are firmer, yellows being now held at 8½ to 10c., and whites at 10½ to 10¾c. There has not been much changing hands, however, there being an impression that the recent change in the tariff may not be final. *Tea*.—Very quiet, but holders are generally firm. With regard to the 10 per cent. *ad valorem* duty hitherto charged on teas imported from the United States, it is stated here that the new duty of 6 and 4c. per lb., imposed by the new tariff, will take the place of the other, but the Montreal *Herald* states "on authority," that the 10 per cent differential duty will be charged in addition to the specific duties now placed on all teas. *Tobacco*.—Small sales only have been making during the past week, but these have been generally at advanced rates. *Wines and Liquors*.—Have been very quiet, neither buyers nor sellers being anxious, apparently, to do business.

HARDWARE.—There has been a moderate amount of trade going on, but the demand for either heavy or shelf goods is not as yet particularly pressing. Prices are, generally speaking, very firm at quotations, owing to the advance in the tariff.

HAY.—Prime timothy, in bales, is worth from \$20 to 21 by the car load; ordinary being quoted at \$17 to 19.

HIDES AND PELTS.—*Hides*.—Are without special change. For selected weights, cured and inspected have sold at 8½c, unselected being taken at 8¾c. *Calfskins*.—In good request, the supply being hardly equal to the demand, and prices are firm as quoted. *Sheepskins*.—There are not a great many coming in, and all offering sell readily enough at from \$1.50 to 2.00, according to quality.

LEATHER.—*Spanish sole*.—Is inactive but steady at former prices. *Slaughter sole*.—In light request; quoted at 26 to 28c for round lots, small parcels bringing 30 to 32c. *Upper*.—In better demand, and 38c would be readily paid for lots. *Harness*.—Is becoming scarce and is asked for, and prices are now firm. *Buff*.—Is in fair supply; quoted at 15 to 17c. *Pebble*.—Is scarce and firm at 16 to 18c. *Russells*.—Are in good request, and selling at 40 to 45c.

PROVISIONS.—*Butter*.—Has been somewhat firmer in consequence of light receipts, but the supply is beginning to improve, and prices are now much the same as last quoted. *Cheese*.—In very small stock, and sales are of purely re-

tail character at unchanged quotations. *Dried Apples*.—Firm at 10½ to 10¾c. *Eggs*.—Fresh packed have sold at 14c; and at 12½ to 13c for pickled. *Lard*.—Tierces are quoted at 10½ to 10¾ and tinnets at 11 to 11¾c, with only a limited business. *Bacon*.—Not much doing, prices being firm at 8½ to 9c, for Cumberland cut. *Hams*.—Round lots of smoked have changed hands at 11¾c, but for smaller quantities holders are getting 12 to 12½c. *Pork*.—Firm at \$18.25 to 18.75.

WOOL.—The market is quiet and unchanged, at 31 to 32c for pulled combing, and 31 to 34c for supers.

Insurance.

FIRE RECORD.—Halifax, April.—The trunk factory of W. H. Knowles, between Germain and Charlotte streets was destroyed; the stock was insured for \$500 in the Scottish Imperial, \$1000 in the Liverpool & London & Globe; loss heavy.

Montreal, April 14.—This morning the building occupied by the Beaver Stamping Company as a tin factory was discovered to be on fire, by which the third and fourth stories were completely destroyed, and the lower part of the building and stock much damaged by water. The building was insured for \$5,000, and the stock for \$15,000. The risks being held by the following offices: Royal Canadian \$8,500; Scottish Imperial \$1,500; Imperial \$5,000; on stock. Scottish Imperial \$2,000; Western \$3,000; on building; in all \$20,000. The cause of the fire has not been ascertained.

Montreal, April 20.—A very destructive fire took place this morning at the Tanneries, in the cabinet factory near Workman street, but as the building was 900 feet from the nearest hydrant, the efforts of the fire brigade were of very little avail to stay the devouring element, and a number of houses were consumed beside the factory. The principal sufferers are Mr. Hobbs, owner of the factory, which was insured in the Lancashire for \$1,500. An engine, tools and machinery were all destroyed, and not covered by insurance. Mr. Bourget owner of a terrace containing twelve tenements, is a heavy loser as nearly all the terrace was consumed, he was insured for \$3,600 in the Lancashire being about one half the value of the property. There was also a policy on furniture for \$400 in the Aetna, and another for \$300 in the Northern.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Sarah Garland, an Insolvent, The Creditors of the Insolvent are notified that a meeting will be held at my office, No. 26 Toronto Street, in the City of Toronto, on Tuesday the 5th day of May next at two o'clock in the afternoon, for the Public Examination of the Insolvent and the ordering of the Affairs of the Estate generally. W. T. MASON, Assignee. Dated at Toronto, this 18th day of April, 1874.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Crozier, and Robert Martin Campbell, Insolvents. I, the undersigned James Bellingham Boustead, of the City of Toronto have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Friday the 2nd day of May next at two o'clock, afternoon, for the purpose of examining the Insolvents and for the ordering of the affairs of the Estate generally. JAMES B. BOUSTEAD, Assignee. Dated at Toronto, this 21st day of April, 1874.

NEW CROP TEAS.

Ex "Conqueror," "Lady Elizabeth," "J. R. Worcester," "Hopewell," and "Eliza Shaw."

DIRECT FROM

SHANGHAI AND YOKOHAMA, VIA NEW YORK.

We have in Store a large and Choice Assortment of NEW SEASON'S TEAS, ex above ships, which

Passed the Frontier in time for Entry under the Free Tariff,

And can offer unusually good value to buyers.

SUGARS AND MOLASSES.

We are advised of the despatch of the "CLENDON" from

BARBADOES TO NEW YORK,

with a full cargo of Sugar and Molasses on our account, and hope to have a ship's samples forward in a few days.

WM. RAMSAY & CO.,

Cor. FRONT & SCOTT STREETS.

ACCOUNT

SHOWING THE WHOLE AMOUNT OF THE

DEBTS AND ASSETS

OF THE

Bank of British North America

At the Close of the Year 1873; and showing also the Amount of its NOTES payable on Demand, which has been in Circulation during every Month of that Year; together with the Amount of

SPECIE AND OTHER ASSETS, distineuishing each Kind, immediately available in every such Month, for the Discharge of such Notes. (Published pursuant to Royal Charter of Incorporation.)

DEBTS.

	Sterling.	s. d.
Circulation	£	421,677 3 4
Other Liabilities	3,274,748	12 6
	£3,699,425	15 10

ASSETS.

	Sterling.	s. d.
Specie	£	540,916 18 6
Other Assets	4,448,831	15 7
	£4,989,748	14 1

1873.	Notes in Circulation		Specie.	Not s of other Banks.
	Dollars	Dollars		
January	2,462,361	2,512,184	03	329,091 50
February	2,356,656	2,374,733	68	298,867
March	2,296,171	1,893,565	64	285,744
April	2,200,622	1,940,855	04	261,119
May	2,144,423	1,999,325	03	278,078
June	2,154,143	2,090,586	78	346,362
July	2,380,061	2,714,598	36	267,193
August	2,306,693	2,754,663	14	280,651
September	2,428,029	2,916,349	34	245,451
October	2,507,569	2,858,648	41	273,854 39
November	2,441,866	2,800,084	05	324,705 70
December	2,242,086	2,940,808	95	251,91 77

By order of the Court of Directors.

R. W. BRADFORD, Secretary.

Bank of British North America, London, England, March 24, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Richard Clavton, an Insolvent. I, the undersigned Lewis Moffatt, of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month. **LEWIS MOFFATT,** Toronto, April 20th, 1874. Assignee.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Margaret Moore, and Thomas Moore, Insolvents. I, the undersigned James Bellingham Boustead, of the City, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Saturday the 23rd day of May next at one o'clock, afternoon, for the purpose of examining the Insolvents and for the ordering of the affairs of the estate generally. **JAMES B. BOUSTEAD,** Assignee. Dated at Toronto, this 21st day of April 1874.

INSOLVENT ACT OF 1869.

In the matter of Magnus Shewan, an Insolvent. A meeting of Creditors will be held at the office of Kerr & Anderson, 23 Toronto Street, on Saturday the 9th day of May, 1874, at two o'clock P.M., for the purpose of instructing the Assignee as to the disposal of the Dou Mount property. **JOHN KERR,** Assignee. Toronto, 21st April, 1874.

Insolvent Act of 1869, and amendments thereto.

In the matter of H. & E. Harrison, an Insolvent. The Creditors of the Insolvent are notified that a meeting will be held at my office, No. 26 Toronto Street, in the City of Toronto, Tuesday the 5th day of May next at two o'clock in the afternoon, for the Public Examination of the Insolvent and the ordering of the Affairs of the Estate generally. **W. T. MASON,** Assignee. Dated at Toronto, this 18th day of April, 1874.

Government House, Ottawa.

Thursday, 26th day of March, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under and in pursuance of the provisions of the Merchant Shipping Act, 1854, and the Acts amending the same, and of the Act passed in the 36th year of Her Majesty's reign, intitled: "An Act relating to Shipping, and for the registration, inspection, and classification thereof."

His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to constitute and appoint the following Ports in the Dominion of Canada as Ports for the registration of Shipping, and such Ports are hereby constituted and appointed accordingly, that is to say:—

In the Province of Ontario.—Amherstburg, Brockville, Belleville, Chatham, Collingwood, Cornwall, Dover, Goderich, Hamilton, Hope, Kingston, Owen Sound, Ottawa, Picton, Sarnia, Sault St. Marie, Stanley, Toronto, Windsor.

Province of Quebec.—Gaspé, Montreal, Magdalen Islands, New Carlisle, Quebec, St. John's.

Province of New Brunswick.—Chatham, Dorchester, Richibucto, Sackville, St. Andrews, St. John.

Province of Nova Scotia.—Amherst, Annapolis, Aitchat, Barrington, Digby, Guysborough, Halifax, Liverpool, Londonderry, Lunenburg, Parrsborough, Pictou, Port Hawkesbury, Shelburne, Sydney, Weymouth, Windsor, Yarmouth, Port Medway.

Province of British Columbia.—Victoria.

Province of Prince Edward Island.—Charlottetown.

His Excellency, under the authority aforesaid, has also been pleased to order that the Collectors of Customs at the several Ports above mentioned shall be, and they are hereby appointed and constituted Registrars of Shipping under the said Acts, save and except at the Port of Halifax, in the Province of Nova Scotia, where the present Registrar of Shipping shall continue to hold that office.

His Excellency, under the authority aforesaid, has been further pleased to order that the several persons appointed under the provisions of the said Acts, or the 41st Chap. of the Consolidated Statutes of Canada, to superintend the survey and admeasurement of Ships shall be and they are hereby respectively appointed to superintend the Survey and admeasurement of ships, under the provisions of the said Act, 36 Vic. Cap. 128.

W. A. HIMSWORTH,
C. P. C.

STATEMENT OF BANKS Acting under Charter for the Month ending March 31st, 1874, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.										
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt deposits payable on demand.	D. Govt deposits payable on a fixed day.	Prov. Govt deposits payable on demand.	P. Govt deposits payable on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice on a fixed day.	Due to other Banks in Canada.	Due to Agencies or Agents in foreign countries.	Due to Agencies or Agents of Bk. or other Bks. in United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.
ONTARIO.															
Bank of Toronto	\$2,000,000	\$1,500,000	1,500,000	1,129,433	51,893 84	250,000 00	9,301 76	193,380 94	1,249,701 88	871,109 00	71,787 35	56,468 8	354 00	83,874,128 85	
Bank of Hamilton	1,000,000	523,470	523,470	342,040	37,333 33	50,000 00	298,677 77	298,677 77	123,668 81	231,028 75	29,217 47	17,477 37	2,575 61	804,739 35	
Can. Bank of Commerce	6,000,000	6,000,000	6,000,000	2,539,111	54,953 05	50,000 00	9,301 76	253,174 38	3,499,720 79	2,312,668 75	42,675 71	42,675 71	42,675 71	9,770,791 08	
Dominion Bank	1,000,000	973,050	973,050	793,416	793,416	300,000 00	171,114 07	355,749 75	328,654 75	355,749 75	68,166 82	26,470 77	10,111 38	2,150,421 10	
Niagara District Bank	400,000	362,000	362,000	360,798	8,991 87	300,000 00	21,307 40	150,000 00	150,000 00	150,000 00	81,328 83	81,328 83	81,328 83	877,826 55	
Ontario Bank	2,000,000	2,000,000	2,000,000	1,487,114	291,361 31	103,000 00	40,224 60	400,174 31	922,201 18	1,491,951 86	38,534 02	10,668 33	38,534 02	4,735,188 10	
Royal Canadian Bank	2,000,000	1,950,971	1,950,971	1,120,526	10,983 14	50,000 00	40,224 60	400,174 31	1,201,113 00	228,075 00	21,605 00	21,605 00	21,605 00	3,727,422 86	
St. Lawrence Bank	1,000,000	730,000	730,000	393,966	10,983 14	50,000 00	40,224 60	400,174 31	201,113 00	228,075 00	21,605 00	21,605 00	21,605 00	832,911 00	
QUEBEC.															
Bank of Montreal	12,000,000	11,014,135	11,014,135	4,901,619	2,504,869 78	1,500,000 00	232,460 93	6 0,000 00	5,336,726 63	4,010,452 14	1,120,351 80	89,244 22	184 57	19,405,029 09	
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,850,407	68,020 00	50,000 00	7,995 60	1,238,460 00	1,238,460 00	4,819,332 60	39,073 00	5,204,181 00	8,486 90	13,457,490 00	
Banque du Peuple	2,000,000	1,600,000	1,600,000	359,584	12,038 68	190,000 00	136,804 34	100,000 00	710,336 21	938,765 85	54,962 64	108,422 17	6,349 60	2,860,039 95	
Banque Nationale	2,000,000	1,914,305	1,914,305	855,768	55,000 00	190,000 00	136,804 34	100,000 00	444,844 59	1,393,160 20	54,962 64	108,422 17	6,349 60	2,860,039 95	
Banque Jacques-Cartier	2,000,000	1,690,550	1,690,550	855,768	55,000 00	190,000 00	136,804 34	100,000 00	444,844 59	1,393,160 20	54,962 64	108,422 17	6,349 60	2,860,039 95	
Banque Ville-Marie	2,000,000	600,000	600,000	213,593	10,000 00	25,000 00	10,000 00	100,000 00	82,244 86	123,588 19	1,371 11	260 23	10,807 98	466,004 84	
Banque de St. Jean	1,000,000	540,000	540,000	37,386	10,000 00	25,000 00	10,000 00	100,000 00	82,244 86	123,588 19	1,371 11	260 23	10,807 98	466,004 84	
Banque de Hyacinthe	500,000	500,000	500,000	64,681	15,095 64	50,000 00	75,000 00	130,000 00	1,373,308 17	46,087 70	20,405 04	15,649 95	260 23	93,854 12	
City Bank	1,200,000	1,200,000	1,200,000	306,792	44,494 41	40,000 00	11,035 60	130,000 00	303,735 72	369,855 97	62,320 22	15,649 95	260 23	2,217,105 47	
Eastern Townships Bank	1,000,000	953,314	953,314	624,243	7,500 00	40,000 00	11,035 60	130,000 00	303,735 72	369,855 97	62,320 22	15,649 95	260 23	1,531,507 01	
Exchange Bank of Canada	1,000,000	786,186	786,186	443,444	44,494 41	40,000 00	11,035 60	130,000 00	303,735 72	369,855 97	62,320 22	15,649 95	260 23	1,082,082 60	
Molson's Bank	2,000,000	1,920,185	1,920,185	1,024,333	35,090 93	150,000 00	12,408 31	12,408 31	1,974,231 62	547,134 96	144,804 5	153,571 66	171,887 56	4,172,635 18	
Mechanics' Bank	9,000,000	8,097,200	8,097,200	3,943,744	3,124,811 19	150,000 00	12,408 31	12,408 31	5,137,418 62	2,697,067 30	57,510 13	356,044 93	270,231 77	12,017,445 65	
Mechanics' Bank	500,000	453,320	453,320	136,052	1,000 00	100,000 00	1,000 00	100,000 00	446,234 22	2,697,067 30	318 60	270,231 77	201 58	590,614 82	
Metropolitan Bank	1,000,000	864,350	864,350	120,643	244,510 94	173,200 00	53,351 65	125,000 00	696,594 87	250,000 00	201 58	80,983 38	201 58	1,439,840 00	
Quebec Bank	3,000,000	2,270,000	2,270,000	1,132,091	86,537 12	173,200 00	53,351 65	150,000 00	2,437,843 81	421,129 35	9,143 63	260,437 60	6,711 33	4,716,235 24	
Union Bank	2,000,000	1,864,382	1,864,382	1,056,985	243,158 76	150,000 00	71,937 74	150,000 00	703,873 64	81,330 34	63,594 69	260,437 60	6,711 33	3,375,477 50	
Stadacona Bank	1,000,000	591,400	591,400	156,820	44,676,713 22	2,691,200 10	731,717 35	2,951,729 61	29,765,759 78	44,371,962 51	1,995,159 45	6,815,773 56	36,983 53	99,078,502 98	
NOVA SCOTIA.															
Bank of Yarmouth	300,000	270,600	270,600	135,948	32,675 65	80,000 00	130,164 26	130,164 26	59,426 00	5,096 40	12,274 16	105 60	105 60	245,527 25	
Bank of Nova Scotia	1,000,000	750,000	750,000	668,437	72,671 45	80,000 00	130,164 26	130,164 26	257,732 40	90,854 11	38,554 68	320,180 35	320,180 35	2,417,014 36	
Exchange Bk. of Yarmouth	400,000	400,000	400,000	193,255	42,086 99	100,000 00	130,164 26	130,164 26	30,627 55	18,175 00	3,620 36	105 60	105 60	215,678 85	
Merchants' Bk. of Halifax	1,000,000	400,000	400,000	267,479	12,636 51	100,000 00	42,086 99	100,000 00	191,817 81	400,042 51	580 15	1,671 64	6,672 83	881,402 61	
People's Bank	500,000	500,000	500,000	16,545	42,086 99	100,000 00	42,086 99	100,000 00	17,618 93	11,359 00	74,080 75	54,163 24	54,163 24	202,778 59	
Union Bank	1,000,000	1,000,000	1,000,000	16,545	42,086 99	100,000 00	42,086 99	100,000 00	17,618 93	11,359 00	74,080 75	54,163 24	54,163 24	202,778 59	
Bank of Liverpool	500,000	500,000	500,000	16,545	42,086 99	100,000 00	42,086 99	100,000 00	17,618 93	11,359 00	74,080 75	54,163 24	54,163 24	202,778 59	
NEW BRUNSWICK.															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	709,066	146,288 04	50,000 00	4,548 66	50,000 00	673,868 73	1,990,311 63	74,791 60	383 27	93,762 64	3,288,348 37	
Maritime Bk. of N. B.	2,000,000	2,000,000	2,000,000	63,304	4,548 66	50,000 00	4,548 66	50,000 00	20,286 69	31,419 00	10,385 81	6,964 04	6,964 04	1,811,522 33	
People's Bank	200,000	200,000	200,000	131,145	13,103 66	100,000 00	13,103 66	100,000 00	71,740 87	31,419 00	10,385 81	13,353 09	13,353 09	239,727 83	

ASSETS.

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Bk. or Agents of Bks. or Agencies in foreign countries.	Bal. due from Agents of Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Gov't.	Loans to Provinces.	Advances secured by Bk. Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills discounted and Current.	Notes, &c. overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the E. P. Pre-mises).	Bank Premises included above.	Oth'r Assets included above.	Total Assets.
ONTARIO.																			
Bank of Toronto.	17,043 66	402,065 00	102,031 01	40,673 00	61,262 87	29,430 68	147,155	28,000	11,263	81,600	461,474	4,674,408	38,260	105,277 30	50,261	40,800	10,340	6,465,318 12	
Bank of Hamilton	59,363 53	36,782 00	32,403 52	34,570 44	26,434 08	29,430 68	23,018	81,600	132,832	129,675	17,221	13,160,844	68,188	72,141 30	10,951	174,837	10,359	1,338,307 33	
C.B. of Commerce	107,513 81	107,513 81	36,058 22	103,384 34	202,204 85	202,204 85	250,000	129,675	17,221	55,718	22,695	2,533,446	17,764	7,430 78	8,000	13,528	13,606	17,315,703 52	
Bank of Montreal	17,043 66	124,367 00	13,716 88	18,181 21	73,674 74	54,940 76	18,181 21	20,858	26,858	76,980	166,403	1,203,966	38,620	157,230 15	8,000	21,751	10,539	3,204,889 52	
Niagara Dist. Bk.	34,213 30	189,858 45	14,681 60	14,681 60	126,621 02	126,621 02	1,999	70,980	31,248	10,000	31,248	4,211,014	105,468	531,195 02	37,991	44,453	25,411	7,380,789 21	
Ontario Bank	21,670 41	405,939 00	198,248 45	14,107 02	13,411 03	390 12	82,733	26,060	1,473,155	1,000	1,473,155	24,112,152	141,410	110,260 31	7,321	400,000	37,146	11,846,625 48	
Royal Canadian Bk.	23,549 71	230,648 30	20,424 28	188,93 00	104,015 03	52,279 84	200	10,000	161,667	779,487	36,000	8,077,750	99,041	79,098 00	01,237	200,000	3,905	3,924,733 48	
St. Lawrence Bk.	11,057 00	139,059 00	80,533 00	40,990 00	25,225 00	1,411,609 13	200	1,000	161,667	779,487	36,000	8,077,750	99,041	79,098 00	01,237	200,000	3,905	3,924,733 48	
QUEBEC.																			
Bank of Montreal	1,629 45	1,663,541 00	1,060,717 95	201,248 01	471,734 92	1,411,609 13	200	1,000	161,667	779,487	36,000	8,077,750	99,041	79,098 00	01,237	200,000	3,905	3,924,733 48	
Bank of N. A.	71,039 00	722,335 00	196,927 00	39,629 00	68,635 00	89,370 27	200	1,000	161,667	779,487	36,000	8,077,750	99,041	79,098 00	01,237	200,000	3,905	3,924,733 48	
Bank of N. P.	4,607 78	22,335 00	96,958 62	9,667 00	3,382 63	89,370 27	200	1,000	161,667	779,487	36,000	8,077,750	99,041	79,098 00	01,237	200,000	3,905	3,924,733 48	
Bank Nationale	62,048 20	403,291 00	78,319 14	10,812 48	10,812 48	2,106 25	10,812 48	805,364	3,600	215,000	40,000	721,109	5,677	4,220 00	11,056	11,056	2,437	238,199 58	
Bk Jacques Cartier	34,213 30	268,950 00	56,344 91	23,342 03	73,169 53	192,735 51	215,000	215,000	40,000	215,000	40,000	721,109	5,677	4,220 00	11,056	11,056	2,437	238,199 58	
B. de St. Jean	2,668 93	39,350 00	21,426 62	2,438 86	572 74	78,248 65	21,426 62	21,426 62	40,000	21,426 62	40,000	721,109	5,677	4,220 00	11,056	11,056	2,437	238,199 58	
B. de St. Hyacinthe	3,692 30	13,522 00	13,522 00	13,522 00	572 74	78,248 65	21,426 62	21,426 62	40,000	21,426 62	40,000	721,109	5,677	4,220 00	11,056	11,056	2,437	238,199 58	
City Bank	4,607 78	10,637 00	18,707 71	78,248 65	572 74	78,248 65	21,426 62	21,426 62	40,000	21,426 62	40,000	721,109	5,677	4,220 00	11,056	11,056	2,437	238,199 58	
Eastern Tp. Bank	59,562 30	337,025 00	188,731 85	5,128 18	17,093 81	53,036 86	53,036 86	53,036 86	27,000	172,485	9,837	1,044,644	33,085	3,089 00	29,527	123,738	10,973	3,565,763 48	
Ex. Bk. of Canada	64,259 99	33,042 00	22,499 55	105,261 83	34,596 26	18,934 50	315,955	315,955	42,405	1,145,979	1,145,979	1,145,979	33,085	3,089 00	29,527	123,738	10,973	3,565,763 48	
Molson's Bank	2,028 20	145,000 00	77,941 24	190,049 83	193,426 26	18,934 50	315,955	315,955	42,405	1,145,979	1,145,979	1,145,979	33,085	3,089 00	29,527	123,738	10,973	3,565,763 48	
Merchants Bank	19,540 19	459,929 00	298,083 69	75,990 93	13,426 57	31,790 60	281,999	5,000	473,920	122,830	122,830	16,600,803	266,817	74,500 00	300	621,579	53,941	24,483,327 48	
Mechanics Bank	1,008,757 23	854,024 45	653,933 39	60,540 32	13,426 57	31,790 60	281,999	5,000	473,920	122,830	122,830	16,600,803	266,817	74,500 00	300	621,579	53,941	24,483,327 48	
Metropolitan Bank	20,370 90	40,000 00	36,083 33	30,293 84	1,396 50	1,396 50	27,200 41	443,450	591,281	30,000	748,583	5,323,684	24,561	10,000 00	13,077	13,077	24,561	24,513,186 70	
Quebec Bank	3,800 00	206,930 00	2,973 32	123,905 73	27,200 41	5,127 24	148,433	443,450	591,281	30,000	748,583	5,323,684	24,561	10,000 00	13,077	13,077	24,561	24,513,186 70	
Union Bk. of L. C.	116,797 88	294,494 00	146,797 46	22,991 02	21,124 36	33,600 00	282,160	27,232	439,616	89,000	141,467	4,396,416	107,997	67,893 99	57,410	57,410	6,989	57,182,407 11	
Stadacona Bank	16 67	25 00	648 00	40,378 30	21,124 36	33,600 00	282,160	27,232	439,616	89,000	141,467	4,396,416	107,997	67,893 99	57,410	57,410	6,989	57,182,407 11	
NOVA SCOTIA.																			
Bank of Yarmouth	5,988,603 28	8,520,357 25	4,282,935 45	2,460,255 36	6,856,871 78	1,987,532 34	1,174,428	4,090,438	2,885,124	1,175,439	1,175,439	215,360,600	1,175,439	1,229,499 04	482,603	2,302,744	1,295,872	163,200,998 17	
Bank of Nova Scotia	16,218 07	13,300 00	2,928 00	17,470 23	13,478	128,432,068	869	16,985	10,439	196,898	1,041,583	480,509	62,582	6,636 20	63,503	9,943 78	3,236	557,933 48	
Ex Bk of Yarmouth	28,447 85	159,655 75	99,255 00	87,247 40	50,291 56	128,432,068	869	16,985	10,439	196,898	1,041,583	480,509	62,582	6,636 20	63,503	9,943 78	3,236	3,317,793 13	
Merch. B. of Hall	122,575 00	85,950 00	22,077 97	26,134 94	58,381 62	79,972 00	121,666	13,990	24,742	390,725	390,725	390,725	390,725	390,725	390,725	390,725	390,725	535,286 30	
Union Bk. of Hall	6,641 33	614 36	747 85	8,857 59	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	539 11	
Bank of Liverpool	5,565 77	12,121 25	6,806 00	61,433 01	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	2,064 03	
N. BRUNSWICK																			
B. of N. Brunswick	239,806 03	333,313 00	29,235 00	118,811 57	5,344 02	57,274 72	77,101	62,000	49,000	106,785	106,785	3,763,277	19,753	6,064	5,300	11,082	6,179	47,989,482 54	
Maritime Bk. of C.	2,364 17	42,418 00	1,682 00	17,708 55	539 11	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	24,025 15	460,274 05	
People's Bank	9,320 27	1,108 00	35,698 20	12,975 26	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	32,397 11	137,199 75	
B. of P. Edward I.																			

M. B. ALMON. L. C. MACKINTOSH, (Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,
 AND
General Financial Agents.
 All branches of Banking and Exchange Business transacted.
 Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

ST. LAWRENCE HALL
MONTREAL.
F. GERIKEN, Proprietor.
 Further Improvements effected for this Season's travel.

WATSON BROS.,
Stock and Sterling Exchange Brokers.
 Stocks bought or sold on a margin or for Cash.
 20 Toronto Street,
TORONTO.

Government House, Ottawa.
 Thursday, and April, 1874.
 PRESENT:
His Excellency the Governor General in Council.
 On the recommendation of the Hon. the Minister of Customs, and under and in pursuance of the provisions of "the Merchant Shipping Act, 1854," and the Act amending the same, and of the Act passed in the 36th year of Her Majesty's reign, intitled, "An Act relating to Shipping, and for the registration, inspection, and classification thereof."
 His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to constitute and appoint the Port of Cobourg, in the Province of Ontario, a Port for the registration of shipping, and the Port is hereby constituted and appointed accordingly.
 His Excellency, under the authority aforesaid, has further been pleased to constitute and appoint the Collector of Customs at the said Port of Cobourg to be Registrar of Shipping, and the Landing Waiter at the said Port to superintend the survey and measurement of ships thereat, under the provisions of the said Act.
W. A. HIMSWORTH,
 Clerk Privy Council.

INSOLVENT ACT OF 1869.
 In the County Court of the County of York.
 Joe Fisher, Plaintiff vs. John Topping and Alexander Robertson, Defendants.
 Upon reading the Writ of Attachment issued in this cause, and the Affidavit of Service thereof, and the return of the Sheriff of the County of York under oath thereon endorsed, and other affidavits and papers filed, and upon the application of the Plaintiff, I do order that a meeting of the Creditors of the said defendants be held before the Clerk of this honorable Court, at his office, in the Court House, in the City of Toronto, on Wednesday, the 29th day of April, A. D. 1874, at ten o'clock in the forenoon, for the purpose of appointing an assignee to the estate and effects of the above named defendants, and that due notice thereof be given as required by the said Act.
 Chambers, Toronto, 9th day of April, A. D. 1874.
 (Signed) **G. DUGGAN, Judge.**
 Messrs. Beatty, Chadwick & Lash, Plaintiff's Attorneys.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.
 In the matter of John Henry Francis McLean of Toronto, Builder, an Insolvent.
 The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Monday, the fourth day of May next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.
W. M. F. MUNRO, Interim Assignee,
 Toronto, April 13th, 1874.

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted from its Liabilities.

INLAND MARINE AGENCY
OF THE
BRITISH & FOREIGN
MARINE INSURANCE COMPANY,
(LIMITED.)

CAPITAL, - - - £1,000,000.

DIRECTORS.

THOMAS CHILTON, Esq., CHAIRMAN.

SAMUEL STITT, Esq.,
P. GEO. HEYWORTH, Esq., } DEPUTY CHAIRMEN.

FRANCIS C. BRAUN, Esq.
FRANCIS A. CLINT, Esq.
GEORGE COCKBURN, Esq.
DAVID DUNCAN, Esq.
DUNCAN GRAHAM, Esq.

T. WILKINSON TETLEY, Esq.

T. B. GUNSTON, Esq.
STEPHEN B. GUION, Esq.
EDWARD LAWRENCE, Esq.
ROBERT MAXWELL, Esq.
DAVID STUART, Esq.

LIVERPOOL.

Underwriter—ROBERT N. DALE.

Secretary—WALTER D. PRITT.

Office—Exchange Buildings West.

THIS COMPANY WILL BE PREPARED AFTER MAY 1ST TO ACCEPT

INLAND MARINE RISKS UPON CARGOES

UPON THE INLAND WATERS OF CANADA.

All Settlements of Inland Marine Losses made by the Agents
AT TORONTO.

CHIEF AGENTS IN CANADA FOR INLAND MARINE DEPARTMENT:

S. C. DUNCAN-CLARK & CO.

Manager—WM. CAMPBELL.

HEAD OFFICE OF INLAND MARINE DEPARTMENT:

94 KING STREET EAST, . . . TORONTO.

☞ Applications for Agency to be sent to the Agents at Toronto as above.

FOR SALE.

The Premises known as
THE NOVA SCOTIA BREWERY,

situated on Lower Water Street, Halifax, N.S., established in 1820. The Brew House was entirely rebuilt of stone and brick about two years ago, and completely furnished with new plant and machinery, capable of producing 720 barrels of malt liquor per week.

There are also on the premises two Malt-houses and Kilns, with Granaries capable of storing upwards of twenty thousand bushels of barley. Capacious frost-proof cellars under the whole of the buildings for summer stock; also Stables, Cooperage, and other out-houses.

The whole of the buildings are of stone and brick, and are in first class order and most conveniently situated. The business has always been, and is now, highly prosperous and profitable.

The above is a part of the estate of the late Hon. Alexander Keith. For further particulars communicate with

D. G. KEITH,
Nova Scotia Brewery,
Halifax, N.S.

Halifax, Feb. 6th, 1874.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

INSOLVENT ACT OF 1869.

In the matter of William Hugh Frazer, an Insolvent. The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my office, 23 Toronto Street, on Monday, the fourth day of May, 1874, at the hour of three o'clock, afternoon, to receive statements of his affairs and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto, 16th April, 1874.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Gideon Robertson, of Toronto, Produce Dealer, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 7 Toronto Exchange, on Monday, the twenty-seventh day of April instant, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 6th day of April, A. D. 1874.
WM. F. MUNRO, Interim Assignee.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of G. & J. W. Cox & Co., Insolvents. I, the undersigned, William Thomas Mason, of Toronto, have been appointed Assignee in this matter.

Creditors (who have not already done so) are requested to file their claims before me within one month.

W. T. MASON, Assignee.
Dated at Toronto, this 11th day of April, A. D. 1874.



MANITOBA AND THE NORTH-WEST TERRITORIES.

LINE OF TRANSPORTATION FOR PASSENGERS AND FREIGHT.

Sealed Tenders, addressed to the undersigned, will be received at this Office up to the 20th April next, for working the line of transportation leading from Thunder Bay to Fort Garry, during the ensuing season of navigation.

The line is in two Sections, viz.:—the Eastern Section, extending from Prince Arthurs Landing to the North West Angle of the Lake of the Woods—and the Western Section, from the North West Angle to Fort Garry.

Tenders may be for the whole line, or separately for either of these two Sections.

The Plant and Buildings now on the route, will be turned over for the time being, for the use of the line, to the party or parties to whom the contract for this Service may be awarded.

Schedules of Plant and Buildings can be seen at this Office and at the following Offices, viz.:—Public Works, Toronto; Alan Macdougall, Esq., C. E., Collingwood; Inland Revenue Office, Sarnia; and Office of Lake of the Woods Road, Fort Garry.

All additional outfit required must be provided by the Contractor.

The means of transportation to be maintained on a scale sufficient to ensure the conveyance of passengers and freight over the route without delay.

The rates for freight and passengers, and bonus for the season, to be specified in the Tender.

The Department does not bind itself to accept the lowest or any Tender.

Further information can be obtained at this Office, and at the above-mentioned Offices.

By Order,
F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 19th March, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Hugh Gillis, as well individually as a partner in the late firm of Gillis and Mansfield of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Tuesday, the fifth day of May next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

WM. F. MUNRO, Interim Assignee.

Toronto, 16th April, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Daniel McLaren, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 16 Adelaide Street, East, in the city of Toronto, on Tuesday the 28th day of April next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD,
Interim Assignee.

Dated at Toronto, this 16th day of April, 1874.

INSOLVENT ACT OF 1869.

In the matter of Thomas Houston, an Insolvent.

A Second Dividend Sheet has been prepared, open to objection until the fourth day of May, after which dividend will be paid.

JOHN KERR, Official Assignee.

Toronto, 16th April, 1874.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Hamilton and William Hamilton the younger, Insolvents.

The undersigned have filed in the office of this Court a deed of Composition and Discharge, executed by their Creditors, and on Wednesday, the sixth day of May next, they will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Toronto, March 25th, A. D. 1874.

WILLIAM HAMILTON,
WILLIAM HAMILTON, jr.

By Kerr & Akers, their Attorneys

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drops.	Gilt Edge
Silver Drops.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH

PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1853.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANQE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

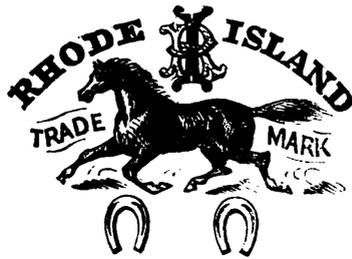
Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,

GALT, Ont.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON,
New Brunswick Cotton Mills,
St. John, N. B.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANNED

TIN WARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,
HAMILTON, ONT

FOUNDRY BUSINESS FOR SALE.

The undersigned begs to invite TENDERS for the purchase, as a running concern, of the business now carried on by him in the

PHOENIX FOUNDRY,

IN THIS CITY.

The machinery and patterns are all perfectly new, and of the latest and most improved description. There is also a considerable quantity of stock and material.

Tenders addressed to Messrs. HARRISON, OSLER & MOSS, Toronto, may be sent not later than Tuesday, the 24th day of March inst.. The lowest or any Tender not necessarily accepted.

WILLIAM MOSS.

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

STARR, GILL & Co.,
BROCKVILLE,
WHOLESALE CONFECTIONERS

And Biscuit Manufacturers.

Sole Manufacturers in the Dominion of the different varieties of Corn Cake.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

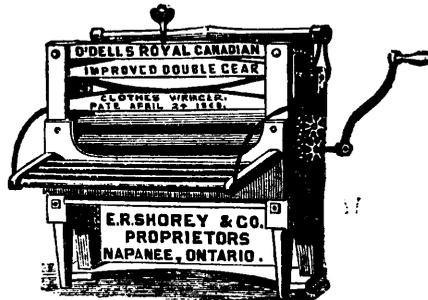
GLOVES, MITTS,

AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.



LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMPY,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

TORONTO SAFE WORKS

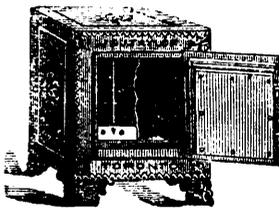
J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.



ST. CATHARINES SAW WORKS.

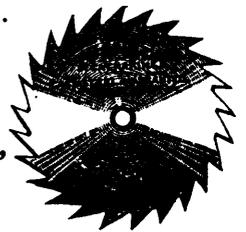
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal
ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces—Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH,
Secretary-Treasurer.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,
No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	2,500 Tons	Capt. Roberts.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurensen.
MISSISSIPPI	2,200 Tons	Capt. Wraakes.
QUEBEC	2,200 Tons	Capt. Bennett.
St. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to FLINN, MAIN & MONTGOMERY, In Montreal to Lancelot's-key.

DAVID TORRANCE & Co.,
Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1847.

DUN, WIMAN & CO.:

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

TORONTO PRICES CURRENT.—APRIL 21, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' French Calf Boots.	3 62 @ 4 00	Dry Crushed.....	0 10 1/2 @ 0 10 1/2	Spanish Sole, 1st quality	0 25 1/2 @ 0 27
" Grain K. Bts, tap	0 00 3 85	Extra Ground.....	0 13 0 14	middle, wghts. lb.....	0 23 0 25
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2.....	0 26 0 29
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good	0 35 0 45	Slaughter, heavy.....	0 24 0 27
" " No. 1.....	0 00 2 75	" fine to choicest..	0 50 0 65	Do. light.....	0 23 0 28
" " No. 2.....	2 20 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 00 0 00
" " No. 3.....	0 00 1 90	Congou & Souchong...	0 30 0 80	" No. 2.....	0 37 0 40
" Kip Boots, Tap.....	2 45 3 25	Oolong, good to fine...	0 45 0 60	Upper heavy.....	0 40 0 43
" " D sole.....	3 35 3 70	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 40
" Felt Cong. M 8 to G	0 00 0 00	Medium to choice.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" D. S. Buff Fox Bal	0 00 2 40	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" Conga.....	1 75 2 40	Gunpowd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	0 60 0 65
" Buff plain.....	1 60 2 15	" med. to fine.....	0 60 0 75	lbs.), per doz.....	0 50 0 60
" Kip Cob. & bunkums	1 50 1 70	" fine to finest.....	0 80 0 90	Do. light.....	1 25 1 40
" Split.....	1 20 1 60	Hyson.....	0 38 0 50	French Calf.....	0 30 0 35
Boys' No. 1 ex Stoga Boots	0 00 2 10	Imperial.....	0 42 0 80	Splits, large, 1/2 lb.....	0 00 0 24
" No. 2.....	1 55 1 70	Tobacco—Manufactured:		" small.....	0 20 0 21
" R. din: boots, tap...	0 00 2 80	Dark 5 & 10s	0 48 0 40	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap.....	0 00 2 50	" Western Leaf.		Patent.....	0 16 0 18
" Tap Sole Kip boots...	0 00 2 35	" [good to fine	0 42 0 52	Pebble Grain.....	0 16 0 18
" Bunkums & Balmor.	1 10 1 60	Bright sorts, gd. to fine.	0 47 0 55	Buff.....	0 36 0 42
" Buff & Calf Conga.	1 35 1 90	" choice.....	0 60 0 80	Russetts, light.....	0 25 0 33
Youths' No. 1 ex. Stogas	0 00 1 70	Solace.....	0 40 0 42	" heavy.....	
" Bunkums & Bals.	1 00 1 30	Hardware.		Oils.	
Womens' D S Calf Batts	0 00 1 50	Tin (net cash prices):		Cod Oil.....	0 65 0 70
" Split & Buff. Batts	1 00 1 40	Block, 1/2 lb.....	0 29 0 31	Lard, extra.....	0 85 0 88
" G. K. boots, tap.....	1 15 1 60	Grain.....	0 32 0 34	" No. 2.....	0 70 0 72 1/2
" Buff Cong.....	1 00 1 60	Copper:		" No. 1.....	0 00 0 00
" M S Pei Bals.....	1 20 2 00	Pig.....	0 24 0 26	Lubricating, patent.....	0 45 0 00
" Cong.....	0 00 0 00	Sheet.....	0 29 0 33	Duncan-Clark & Co's.	0 75 0 80
Misses' Split & Buff Batts	0 80 1 05	Cut Nails:		Lineed raw.....	0 80 0 83
" Peb & Buff Bals	0 95 1 30	3 1/2 inch to 6 inch.....	4 40 4 50	" boiled.....	0 75 0 80
" M S.....	0 00 1 50	2 1/2 inch to 2 3/4 inch.....	4 65 4 75	Machinery.....	1 00 1 10
Childs' Split & Buff Batts.	1 63 0 75	Shingle.....	5 15 5 25	Olive, common, 1/2 gall.	1 80 2 30
" Peb. Buff Bals.....	0 90 1 05	Lathe.....	6 15 6 25	" salad, in bottles,	3 30 3 50
Turned Cacks.....	0 95 1 15	Galvanized Iron:		qt., per case.....	0 72 0 75
		Best, No. 22.....	0 09 1/2 @ 0 09 1/2	Spirits Turpentine.....	0 60 0 65
		Best No. 24.....	0 09 1/2 @ 0 09 1/2	Whale, refined.....	0 90 0 00
		" 26.....	0 09 1/2 @ 0 10	Paints, &c.	
		" 28.....	0 10 1/2 @ 0 10 1/2	White Lead, genuine, in	2 25 2 50
Drugs.		Horse Nails:		Oil, 1/2 1/2 lbs.....	2 00 2 25
Aloes Cape.....	0 14 0 20	Guest's or Griffin's as-	0 00 0 00	Do. No. 1.....	1 80 2 00
Alum.....	0 02 1/2 @ 0 03 1/2	sorted sizes.....	0 00 0 00	" 2.....	1 60 1 75
Borax.....	0 20 0 26	E. T. or W. assd. sizes	0 19 0 20	" 3.....	0 07 1/2 @ 0 08
Castor Oil.....	0 15 0 16	Patent Hammered do.	0 00 0 17	White Lead, dry.....	0 06 1/2 @ 0 07
Caustic Soda.....	0 05 1/2 @ 0 06	Iron (at 6 months):		Red Lead.....	0 02 0 03
Cream Tartar.....	0 32 0 33	Pig—Gartsherrrie, No. 1	0 00 0 00	Venetian Red, English.	0 02 0 07
Epsom Salts.....	0 02 1/2 @ 0 03	Eglington No. 1.....	0 00 0 00	Yellow Ochre, French..	0 02 0 03
Extract Logwood.....	0 10 0 13	" No. 3.....	0 00 0 00	Whiting.....	0 09 1 10
Indigo, Madras.....	0 20 1 05	Other brands, No. 1.....	0 00 0 00	Petroleum.	
Madder.....	0 13 0 14	" No. 2.....	0 00 0 00	(Refined, 1/2 gallon.)	
Opium.....	9 25 9 50	Bar—Scotch, 1/2 100 lb.	3 50 3 75	Delivered at London, Ont	
Oxalic Acid.....	0 23 0 25	Refined.....	0 00 0 00	No. 1, 5 cars.....	0 00 0 16
Potass Iodide.....	6 00 6 50	Swedes.....	7 25 7 50	Delivered in Toronto:	
Soda Ash.....	0 04 0 04 1/2	Hoops—Coopers.....	3 75 4 25	No. 1, 1 car.....	0 00 0 16 1/2
Soda Bicarb.....	0 06 1/2 @ 0 07	" Band.....	3 75 4 25	" less than car.....	0 18 0 19
Tartaric Acid.....	0 50 0 50	Boiler Plates.....	4 50 4 75	Benzine.....	0 00 0 40
Groceries.		Canada Plates:		Produce.	
Coffees:		Hatton.....	6 50 6 75	Grain:	
Java, 1/2 lb.....	0 30 0 32	Arrow & Glamorgan..	6 75 7 00	Wheat, Spring, 60 lb.	1 24 1 26
Maracibo.....	0 00 0 00	Swanes.....	6 75 7 00	" Fall, 60 lb.	1 28 1 36
Rio.....	0 28 0 30	Lead (at 4 months):		Barley.....	1 25 1 30
Fish:		Bar 1/2 100 lbs.....	0 07 0 07 1/2	Peas.....	0 67 0 70
Herrings, Lab. split...	0 00 0 00	Sheet.....	0 06 1/2 @ 0 06 1/2	Oats.....	0 47 0 48
" Casoo.....	0 00 0 00	Shot.....	0 07 1/2 @ 0 07 1/2	Rye.....	0 00 0 75
" round.....	2 75 3 50	Iron Wire (4 months):		Seeds:	
" scaled.....	0 30 0 34 1/2	No. 6, 1/2 bundle.....	3 25 3 35	Clover, choice, 60 lb.	6 30 6 40
Mackerel, brls.....	0 00 0 00	" 9.....	3 55 3 65	Timothy, choice, 48 lb.	3 25 3 75
White Fish.....	0 00 0 00	" 12.....	3 85 3 95	Flax.....	0 00 0 00
Trout.....	0 00 0 00	" 16.....	4 25 4 35	Flour (per brl.):	
Salmon, salt water...	16 00 16 50	Powder:		Superior extra.....	6 00 6 10
Dry Cod, 1/2 100 lbs.	5 00 5 25	Blasting Canada.....	4 00 0 00	Extra.....	5 60 5 65
Fruit:		FF.....	5 00 0 00	Spring extra.....	5 30 5 35
Raisins, Layer.....	2 50 2 75	Blasting, English.....	5 25 0 00	Superfine.....	3 00 3 05
" Sultanas.....	0 11 0 12 1/2	FF.....	0 00 0 00	Oatmeal, per brl.....	5 00 5 25
" Valentias new.....	0 08 0 08 1/2	FFF.....	5 00 5 50	Provisions	
" do., old.....	0 04 1/2 @ 0 04 1/2	Pressed Spikes (4 months):		Butter, choice, 1/2 lb	0 27 0 30
Currants, new.....	6 00 6 25	Regular sizes, 100.....	0 00 6 75	ordinary.....	0 25 0 26
" old.....	4 50 5 00	Extra.....	7 00 9 00	Cheese.....	0 16 0 16 1/2
Molasses:		Tin Plate (4 months):		Pork, mess, new.....	18 25 18 75
Clayed, 1/2 gall.....	0 28 0 30	IC Coke.....	10 00 10 25	Bacon, Canada.....	0 00 0 00
Syrups, Standard.....	0 45 0 46	IC Charcoal.....	11 00 11 25	" Cumberland cut.	0 08 1/2 @ 0 09
" Golden.....	0 45 0 50	IX.....	13 00 13 25	" smoked.....	0 11 1/2 @ 0 12
Rice.....	5 37 1/2 @ 5 50	IXX.....	15 00 15 25	Hams, smoked.....	0 12 1/2 @ 0 13
Spices:		DC.....	10 00 10 25	" canvassed.....	0 00 0 00
Cassia, whole, 1/2 lb	0 22 0 25	Hides & Skins, 1/2 lb:		Shoulders, in salt.....	0 10 0 10
Cloves.....	0 47 1/2 @ 0 50	Green, No. 1.....	0 00 0 07 1/2	Lard.....	0 13 0 14
Nutmegs.....	0 90 1 00	" No. 2.....	0 00 0 06 1/2	Eggs.....	0 15 0 14
Ginger, ground.....	0 18 0 30	Cured and inspected	0 08 1/2 @ 0 08 1/2	Beef Hams.....	0 00 0 00
" Jamaica, root.....	0 17 1/2 @ 0 25	Calfskins, green.....	0 00 0 11	Tallow.....	0 00 0 00
Pepper, black.....	0 18 1/2 @ 0 27	" cured.....	0 20 0 30	Salt, etc.	
Sugars—(60 days).....	0 18 1/2 @ 0 27	Sheepskins.....	1 50 1 90	Liverpool coarse.....	1 65 1 75
Porto Rico, 1/2 lb.....	0 08 1/2 @ 0 08 1/2	Leather, @ 4 months:		Goderich.....	1 35 1 50
Centrifugal.....	0 08 1/2 @ 0 08 1/2	In lots of less than		Plaster.....	0
Demerara.....	0 09 0 09 1/2	50 sides, 10 1/2 cent.		Water Lime.....	0
Soft Yellow.....	0 08 1/2 @ 0 10	higher.....			
Crushed X.....	0 08 1/2 @ 0 10 1/2	Spanish Sole, 1st quality			
Ground.....	0 10 1/2 @ 0 10 1/2	heavy weights, 1/2 lb	0 28 0 30		

ÆTNA Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,
MONTREAL.

PRESIDENT:
COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.
VICE-PRESIDENT:
WILLIAM ANGUS, Esq.
MANAGING DIRECTOR AND SECRETARY:
EDWARD H. GOFF, Esq.

DIRECTORS.

Col. A. C. D'L. Harwood, D. A. G., Montreal.
Rev. P. Leblanc (Bishop's Palace), Montreal.
A. Desjardins, Esq., M.P., Montreal (Proprietor *Le Nouveau Monde*).
Wm. Angus, Esq., Montreal (Pres. Canada Paper Co.).
J. B. Pouliot, Esq., N.P., Riviere du Loup.
L. Mollere, Esq., M.P.P., St. Johns (Pres. St. Johns Bk.).
G. Baby, Esq., M.P., Joliette.
Edward H. Goff, Esq., Montreal.
Arthur Dansereau, Esq., Montreal (Editor *La Minerve*).
Col. A. A. Stevenson, Montreal.
Thos. Logan, Esq., Sherbrooke.
T. H. Mahony, Esq., Quebec.
L. B. A. Charlebois, Esq., Laprairie.
Chs. Frs. Painchaud, Esq., M.D., Varennes.
L. H. Blais, Esq., Montmagny.

This Company is organized for the express purpose of insuring Farm Property and Private Residences, and it is the determination of its Directors to confine its operations strictly to this class of business, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business here of the Agricultural of Watertown, N.Y., which at once places the Company in possession of a large and profitable business.

The Stockholders, at the general meeting, held at the Company's office yesterday, having decided to increase the Capital Stock to \$1,000,000, the Stock Books will be open at the office of the Company for the next sixty days (unless sooner closed by the Executive Committee) for the subscription of the increase of Capital Stock. Capitalists and others desiring a safe and remunerative investment are respectfully invited to call at the Company's Office and enquire into the advantages offered.
March 13th, 1874.

THE EQUITABLE LIFE ASSURANCE SOCIETY,

120 Broadway, New York.

WM. E. ALEXANDER, President.
HENRY B. HYDE, Vice-Presidents
JAS. W. ALEXANDER, Vice-Presidents
Head Office for Dominion of Canada:
198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for re-insurance of existing policies 20,008,135 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403 Policies, assuring 53,452,578 00

New Business in Canada for the year 1873, over \$3,000,000.

The Equitable has decided to keep the Re-Insurance Fund deposited with the Government of Canada sufficient to re-insure all Canadian Risks at the New York State valuation of 4½ per cent., American experience, thereby making the Society actually

A "HOME COMPANY" IN CANADA, and doing away with all questions that have been or might be raised respecting security in case of War, as regards the Equitable.

There has recently been made a valuation of the Policies in force in Canada, and the Society are now in correspondence with the Dominion Government respecting a further deposit, and an additional deposit of Two Hundred Thousand Dollars, will be made as soon as the arrangements to do so can be completed.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.
N. B.—Special attention given to Insurance Law.

E. MORRISON & Co.,
COMMISSION MERCHANTS
HALIFAX, N. S.
Liberal advances made upon approved consignments.

NOTICE.

Application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate

"The Commercial Travellers' Mutual Life Insurance Company of Canada."

Toronto, March 1st, 1874.
MOWAT, DOWNEY & EWART
Solicitors for Applicants

CUSTOMS DEPARTMENT.

Ottawa, April 4, 1874.
Authorized discount on American Invoices until further notice: 11 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

S. H. MAY & CO.,
Importers and Dealers in
Paints, Oils, Varnishes, Glass, &c.,
No. 474 ST. PAUL STREET,

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.
Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN,
AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

GRAND TRUNK RAILWAY.

Trains going West will leave at
a.m. a.m. p.m. a.m.
7:30 11:45 3:45 12:05
ARRIVE AT
a.m. a.m. p.m. p.m.
5:15 10:30 1:05 6:30
Trains going East will leave (Toronto time) at
a.m. p.m. p.m. p.m.
6:37 12:07 5:37 7:07
ARRIVE AT
9:37 a.m. 10:37 a.m. 11:07 p.m. 7:00 p.m.
C. J. BRYDGES, Man. Director.
Nov. 17, 1873.

Government House, Ottawa.

Monday, 30th day of March, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honourable the Minister of Customs, and under the provisions of the 4th Section of the Act passed in the 31st year of Her Majesty's reign, and intitled: "An Act respecting the Customs, His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order and declare, and it is hereby ordered and declared, that the article known as Gypsum, when imported into Canada in its raw or natural state, may be so imported free from the payment of Customs duty, but that ground or calcined Gypsum be and the same is hereby declared to be chargeable with a duty of fifteen cents *ad valorem* whatever the uses may be for which it is so imported.

W. A. HIMSWORTH,
C. P. C.

CHARLES D. EDWARDS,
49 St. Joseph St., Montreal,
Manufacturer of
Fire Proof Safes,
AND ALL KINDS OF
FIRE AND BURGL. PROOF SECURITIES.

E. H. MOORE,
32 King St. East, Toronto
General Agent for Ontario.



JOSEPH GILLOTT'S
STEEL PENS.

Sold by all Dealers throughout the World.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENT.

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors:

MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary:

HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

SCOTT & WALMSLEY, General Agents.

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
 LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 in three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

DIRECTORS.

HON. JOHN YOUNG,	President.
J. F. SINCENNES,	Vice-President.
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.

ANDREW WILSON.

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

BOARD OF DIRECTORS.

THOMAS WORKMAN, . . . President.
T. JAMES CLAXTON, . . . Vice-President.
A. F. Gault. John Rankin.
James Hutton. Henry Mulholland.
C. J. Coursol. Charles Alexander.
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT PLANS,
aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.
ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DeWITT, President.
CAAS. E. PEASE, Secretary.
WM. D. WHITING, Actuary.

JOHN RHYNAS,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.
Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.
John L. Morris, Esq., Legal Adviser.
Wm. Gordon, Gen. Sup't of Agencies.
Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed.
Address JOHN RHYNAS, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine InspectorCAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m.

NOTICE.

Application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate the

"Commercial Travellers' Association of Canada."

Toronto, March 1st, 1874.

MOWAT, DOWNEY & EWART,
Solicitors for Applicants.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COM'Y
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.
Wm. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, R. CHRISTIE, M.P.P.,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollar
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company
OF NEW YORK,

Having deposited with the Finance Minister of Canada
ONE HUNDRED THOUSAND DOLLARS,
For the protection of Canadian Policy-holders only, is
now prepared to

Transact Business in the Dominion.

C. S. LEWIS, Montreal,
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

THE POSITIVE

GOVERNMENT SECURITY

Life Assurance Comp'y.

CAPITAL, \$2,500,000.

DEPOSITED WITH CANADIAN GOVERNMENT,
FOR CANADIAN POLICYHOLDERS,

\$100,000.

BESIDES THE ENTIRE NET PREMIUMS.

TRUSTEES.

HON. JAMES FERRIER, Senator M. L. C., Chairman
Grand Trunk Railway.
HON. THOMAS RYAN, Senator, and Director Bank of
Montreal.

DIRECTORS.

THOMAS MACFARLANE BRYSON, Esq., Belmont Street.
WILLIAM DUNN, (Messrs. Dunn, Davies & Co.) St.
Francis Xavier Street.
JOHN TORRANCE, Esq., (Messrs. D. Torrance & Co.)
Merchants' Exchange Court.

MEDICAL EXAMINERS AND REFEREES.

R. P. HOWARD, Esq., M.D., L.R.C.P.E., Beaver Hill
Hill, Montreal.
W. H. HINGSTON, Esq., M.D., L.R.C.S.E., D.C.L., 37
Union Avenue, Montreal.

TO MEET ALL CLAIMS UNDER POLICIES
AND POSITIVE NOTES, SPECIFIC TRUST
FUNDS are accumulated of all net premiums on
each insurance, and such premiums, with accumu-
lating interest, are specially set apart for that pur-
pose exclusively. The Trust fund for Policies issued
in Canada will be invested in Dominion or Canadian
Government Securities, in the names of Trustees of
prominent position and known character.

MANAGER FOR CANADA:

F. C. IRELAND, MONTREAL.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes
of risks. Applications for agencies are solicited from
qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1873.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE
Insurance of Dwelling-houses and non-hazardous
property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the
Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and
Marine; Isolated Risk and Confederation Life Ins.
Cos.; Canada Per. Build. & S. Soc.; London and Cana-
dian Loan & Agency Co.

JAMES DEAN, General Agent for the Beaver and
Toronto Fire and Live Stock Mutual Insurance
Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker.
Agent for the Guardian Ass. Co., Agricultural Mut.
Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St.
East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and
Andes Fire Insurance Companies, also Sec. and Treas.
Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce M-r-
chants, Agent for the Liv. and Lon. and Globe
Fire and Lif., Com. Union Fire and Life, Andes Fire
and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co.,
Ins. and Real Estate Agt, money invested in first
class securities, mortgages in first-class securities for sale.
Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Ac-
cident Ins. Agent. First-class Companies represented.
Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate
and Insurance Exchange—Agent, Imperial Fire In-
surance Co., Commercial Union, Fire and Life, Isolated
Risk, Fire Ins. Co.—St. Catharines Ont.

THOS. MILLER, Official Assignee, Accountant,
Insurance—Fire and Life—and Real Estate Agent.
Debts Collected. Money to Loan and Invested.
Stratford, Ont.

KERR & ANDERSON, Official Assignees and Ac-
countants. Money to loan on Real Estate, Morig-
gages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance
Agents and Adjusters, representing first-class Compa-
nies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, East-
ern Ontario Branch. Also agent for North British
& Mercantile, Imperial, Commercial Union, Western,
and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent
General Agent, Queen Insurance Co. of Liverpool
and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for
the Montreal, British America & Quebec Marine In-
surance Co.'s and for the Imperial, Aetna, and Hartford Fire
Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance
Co., Montreal Assurance Co., and General Commer-
cial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission
Merchant, Telegraph Building, (basement) No. 26 St.
Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life
Insurance Company of Hartford, Conn., for Western
Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch,
Royal Insurance Company, Fire and Life, corner
James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mer-
cantile; Provincial; Scottish Provincial, Life;
Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Ac-
cident and Stock Insurance Agent, Windsor Ontario.
Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and
Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No.
5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins.
Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.;
Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident
Ins. Agent and Adjuster, Albion Buildings, London,
Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk
Division Court. Debts Collected; Money to Loan,
and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen,
Andes and Hartford Fire Ins. Co., Travelers'
Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate
rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

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Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Jno. Gordon, Esq.

Governor:

PETER PATERSON, ESQ.

Deputy Governor:

E. H. RUTHERFORD, ESQ.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNER.

Insurances granted on all descriptions of property
against loss and damage by fire and the perils of inland
navigation.

Agencies established in the principal cities, towns, and
ports of shipment throughout the Province;

F. A. BALL,
Manager.

23-1y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,
Campbell & Cassells, To- Merchants' B'k, Toronto.
ronto. Geo. Duggan, Esq., Judge of
the County Court, County
York, Toronto.

W. J. MacDonell, Esq., Pre- A. T. Fulton, Esq., of Geo,
sident, Toronto Savings Michie & Co., and Fulton.
Bank, Toronto. Michie & Co., Toronto.

A. R. McMaster, Esq., of A. Angus Morrison, Esq., Bar-
R. McMaster & Bro., To- rister M.P., Toronto.
ronto. W. Kay, Esq., Goderich.

H. S. Howland, Esq., Vice- President Bank of Com-
merce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.
Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. Gen-
eral Agent, Marine Department.—Capt. C. G. Fortier.
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descrip-
tion of property. Fairness in settlement and an equitable
construction of Insurance contracts, are the invariable
rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.

This Company is PURELY MUTUAL; its business
confined to the Province of Ontario; its rates of Assu-
rance are self-sustaining, yet lower than others on the
participating plan. There being no Stock-holders, all
advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years
old.

WM. HENDRY, Manager,
Waterloo, On

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847.

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

assurers. These features, as well as the Company's

MODERATE RATES,

under the institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,
Manager and Secretary.

R. HILLS,
Assistant Secretary.

Agent in Toronto.—**E. BRADBURNE,**

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... **\$4,000,000**

Annual Income, over..... **\$1,222,000 00**

Government Deposit, over **100,000 00**

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Com-pany.)

THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... **\$33,679,661 69**
RECEIVED IN 1873:
For Premiums.....**\$7,631,537 60**
For Interest and Rent **4,230,182 39**
\$9,861,719 99

\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:
For claims by death and matured endowments..... **\$2,379,056 17**
Surplus returned to Policy-holders **3,107,009 43**
Lapsed and surrend' policies **784,409 10**

\$6,270,474 70

EXPENSES:
Commission to Agents **\$572,912 48**
Salaries of Officers, Clerks, and all others employed on salary **66,469 18**
Medical Examiners' fees..... **14,518 00**
Printing, Stationery, Advertising, Postage, Exchange, &c **98,425 51**

Taxes, and Profit and Loss **\$752,325 17**
251,779 61

7,274,579 48

Balance Net Assets, December 31, **\$36,266,802 20**

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien **\$21,178,605 33**
Loans upon stocks and bonds **303,572 11**
Premium notes on policies in force **7,559,511 62**
Cost of Real Estate owned by the Co'y **1,317,227 83**
Cost of United States Registered Bonds..... **1,630,836 80**
Cost of State Bonds **613,900 00**
Cost of City Bonds **1,761,695 00**
Cost of Bank Stock **80,205 00**
Cost of Railroad Stock **26,000 00**
Cash in Bank, at interest **1,294,301 34**
Cash in Company's office **11,179 62**
Balance due from agents, secured..... **59,667 05**

\$36,266,802 20

ADD:
Interest accrued and due..... **\$1,108,731 92**
Market value of stocks and bonds over cost **263,820 97**
Net prems in course of col'n. **9,970 28**
Net deferred quarterly and semi-annual premiums ... **30,898 70**

1,413,421 87

Gross assets, Dec. 31, 1873 **\$37,680,224 07**

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest **\$32,468,734 00**
All other liabilities **1,448,084 78**

\$33,616,818 78

Surplus, December 31, 1873..... **\$4,061,405 25**
Increase of assets during 1873..... **\$2,744,082 94**
Ratio of expense of management to receipts in 1873 **7.62 per cent.**
Policies in force Dec. 31, 1873, 63,550, insur'g **\$18,802,730**

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
110, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

JAS. GRANT, Resident Secretary.

Agent—**J. ENOCH THOMPSON, Esq., Toronto.**

Insurance.

Deposit of \$100,000.00
AT OTTAWA FOR THE BENEFIT OF
CANADIAN POLICY-HOLDERS ONLY.

THE
METROPOLITAN
LIFE
Insurance Compy of New York.

Joseph F. Knapp, President,
JOHN R. HEGEMAN, Vice-Pres., R. A. GRANNISS, Sec'y.
WM. P. STEWART, Actuary. Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,
Frederick, New Brunswick,
RESIDENT DIRECTOR.

THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited.

It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by, all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company, for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flat ering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED

At Every Unoccupied Point.
and a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON,
60 CHURCH ST., TORONTO.
Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,
102 Prince William St., ST. JOHN, N. B.,
Superintendents for the Maritime Provinces

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

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J. M. TROUT, business Manager.