

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

The Linde Refrigerator Co., Ltd.
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

983.

THE CANADIAN
JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

Vol. 51. No. 15. } MONTREAL, FRIDAY, OCTOBER 12, 1900. } M. S. FOLEY,
New Series. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE SON & CO.,
MONTREAL,
IMPORTERS OF DRY GOODS.

*DRESS GOODS,
SILKS,
LINENS,
SMALL WARES,*

TREFOUSSE KID GLOVES,
ROUILLON KID GLOVES.

13 VICTORIA SQUARE.

THE CANADIAN . . .
JOURNAL of COMMERCE

*Do you want any Printing
this week? Our Job Depart-
ment has every facility for
turning out work promptly.
Telephone, Main 238.*

171 ST. JAMES STREET,
MONTREAL.

JAMES CORISTINE & Co.
(LTD.)

Manufacturers and Importers of

**Hats
Caps
and
Furs**

469-475 ST. PAUL ST.,
MONTREAL.



BY BOAT.—Take the RICHELIEU & ONTARIO NAV. CO'S Steamer "BERTHIER" at Bonsecours Market Wharf, Montreal, Tuesdays and Fridays at 1 p.m., connecting at Sorel with Steamer "SOREL," arriving at Abenakis Springs at 7 p.m. Return ticket by boat from Montreal, good for the season at \$2.00.

DAILY TRAINS.—The So. Shore Ry. runs direct to YAMASKA, nearest Ry. Sta. to ABENAKIS SPRINGS. Abenakis Hotel bus meets each train on arrival, five miles distance.

For full particulars write
R. G. KIMPTON, Manager.

Abenakis Springs Hotel Company,
ABENAKIS SPRINGS, QUE.

The only water bottled at Springs.

X The following Brands Manufactured by . . . X

THE American Tobacco Co.
OF CANADA, Limited,
Are sold by all the Leading Wholesale Houses . . .
CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

MARK FISHER SONS
AND COMPANY,
Merchant Tailors and
Woolen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of . . .

STAPLE WOOLLENS
than we are doing at present.

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQ., - MONTREAL

Leading Wholesale Houses.

The * * *
Jas. Walker
Hardware Co.,
Limited.

234-236 St. James Street,
MONTREAL.

Builders and
General Hardware.
Wholesale and Retail.



FOR FALL
AND
HOLIDAY TRADE
in Toys,
Fancy Goods,
Dolls and
Sleighs,

WE LEAD.

Ask for Catalogue.
Mailed free of Charge.

The
The Latest **H. A. NELSON & SONS CO.**
"STRATHCONA'S HORSE."
Ltd.,
MONTREAL, QUE.

BLACK DIAMOND
FILE WORKS.

Est. 1863. INC. 1895.



HIGHEST AWARDS at TWELVE
International Expositions.

SPECIAL PRIZE,
GOLD MEDAL,
AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 7,000,000.00
Undivided Profits, 427,180.80

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., Ed. B. Greenshields, Esq.,
Sir Wm. C. Macdonald, R. B. Angus, Esq.,
A. F. Gault, Esq., James Ross, Esq.,
R. G. Reid Esq.

E. S. CLOUSTON, General Manager.
A. Macnider, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
E. W. Taylor, Assnt. Insp. James Aird, Sec.

BRANCHES IN CANADA:

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
St. Jean St. Branch.
Point St. Charles Branch.
Almonte, Ont. Perth, Ont. Amherst, N. S.
Belleville, " Peterboro, " Halifax, N.S.
Brantford, " Picton, " Sydney, N.S.
Brookville, " Sarnia, " Calgary, Alta.
Chatham, " Stratford, " Lethbridge, Alta.
Cornwall, " St. Mary's, " Regina, Ass't.
Deseronto, " Toronto, " Winnipeg, Man.
Ft. William, " Young st. Br. Greenwood, B.C.
Goderich, " Wallaceburg, " Nelson, B.C.
Guelph, " Montreal, Que. New Denver, B.C.
Hamilton, " Quebec, " New Westminster.
Kingston, " Chatham, N.B. ter. B.C.
London, " Fredericton, N.B. Rossland, B.C.
Ottawa, " Moncton, N.B. Vancouver, B.C.
" St. John, N.B. Vernon, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. O. Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Rehden and J. M. Greata, Agents, 59 Wall Street.
Chicago—Bank of Montreal.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of England
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
The Bank of New York, N.B.A.
National Bank of Commerce in N. Y.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 21st June, 1900.

THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital \$2,000,000
Reserve Fund, 1,400,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.

Henry Cawthra, Esq., Geo. J. Cook, Esq.,
Robt. Reford, Esq., Charles Stuart, Esq.,
William George Gooderham, Esq.

DUNCAN COULSON, General Manager.
Joseph Henderson, Inspector.

BRANCHES:

Toronto, Brockville, Peterboro',
" Klug St. W. Br. Cobourg, Petrolia,
Montreal Collingwood, Port Hope,
" Pt. St. Charles Gananoque, Stayner,
Barrie, London, St. Catharines,
Rossland, B.C.

BANKERS:

London, Eng.—The London City and Midland Bank, Ltd.
New York—The National Bank of Commerce.
Chicago—First National Bank.
Manitoba, British Columbia and New Brunswick—Bank of British North America.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.

Paid up Capital, \$1,000,000
Reserve Fund, 325,000
London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare,
John James Cater, H. J. B. Kendall,
Gaspard Farrer, Frederic Lubbock,
Henry R. Farrer, John Paton,
Richard E. Glyn, George D. Whatman.

Secretary, A. G. Wallis.

Head Office in Canada, St. James street, Montreal.

H. STEKMAN, General Manager.

J. ELMSLY, Inspector.

BRANCHES IN CANADA:

London, Ont., Quebec, Brandon,
Brantford, Halifax, N.S., Ashcroft, B.C.
Hamilton, Sydney, C.B., Atlin,
Toronto, St. John, N.B., Greenwood,
Kingston, Fredericton, Victoria,
Midland, Yukon District, Vancouver,
Ottawa, Dawson City, Rossland,
Montreal, Que., Winnipeg, Man., Kaslo.

DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES.

Agents in the United States:

New York (52 Wall St.)—W. Lawson and J. C. Welsh, Agents.
San Francisco (127 Sansome Street)—H. M. J. McMichael and J. R. Ambrose, Agents.
London Bankers.—The Bank of England and Messrs. Glyn & Co.
Foreign Agents.—Liverpool—Bank of Liverpool.
Scotland—National Bank of Scotland, Limited, and branches.
Ireland—Provincial Bank of Ireland, Limited, and branches; National Bank, Limited, and branches.
Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia.
India, China and Japan—Mercantile Bank of India, Limited.
West Indies—Colonial Bank, Paris.—Messrs. Marcuard, Krauss & Cie. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Capital, \$2,474,835
Reserve Fund, 2,050,000

BOARD OF DIRECTORS:

Wm. Molson Macpherson, President.
S. H. Ewing, Vice-President.
W. M. Ramsay, Samuel Finlay,
J. P. Cleghorn, H. Markland Molson,
F. C. Henshaw.

JAMES ELLIOT, Gen. Manager.

A. D. Durnford, Chief Inspector and Superintendent of Branches.
W. H. Draper, Inspector.
H. Lockwood, W. L. Chisham, Asst. Inspectors.

BRANCHES:

Aldvinston, Ont. Meaford, Ont. Sorel, P.Q.
Aylmer, Montreal, P.Q. St. Thomas, Ont.
Montreal, St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, Ont.
Calgary, Alberta, Norwich, " Toronto, Ja.
Chesterville, Ont. Ottawa, " Trenton, "
Clinton, " Owen Sound, " Valleyfield, Que.
Exeter, " Port Arthur, " Vancouver, B.C.
Fraserville, Que. Quebec, P.Q. Victoria, B.C.
Hamilton, Ont. Revelstoke, Victoriaville, Q.
Hensall, " Station, B.C. Waterloo, Ont.
Kingsville, " Ridgeway, Ont. Winnipeg, Man.
Knowlton, Que. Simcoe, " Woodstock, Ont.
London, Ont. Smiths Falls, Ont.

AGENTS IN CANADA:

British Columbia—Bank of British Columbia.
Manitoba and North-West—Imperial Bank of Canada.
New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
Quebec—Eastern Townships Bank.

IN EUROPE:

London—Parr's Bank, Ltd.; Chaplin, Milne, Grenfell & Co., Ltd.
Liverpool—The Bank of Liverpool, Limited.
Cork—Munster and Leinster Bank, Ltd.
France, Paris—Societe Generale, Credit Lyonnais.
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Besse, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers.

IN UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Kidder, Peabody & Co. Philadelphia—Corn Exchange National Bank; First National Bank; Philadelphia National Bank; Fourth Street National Bank.
Portland—Oreco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF HALIFAX.

Capital Paid-up, \$1,000,000
Reserve Fund, 1,700,000

BOARD OF DIRECTORS:

Thos. E. Kenny, President.
Thomas Ritchie, Vice-President.
M. Dwyer, Willey Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart, Inspectors.

Antigonish, N.S. Montreal, Westmount.
Arlis, B.C. Nanaimo, B.C.
Bathurst, N.B. Nelson, B.C.
Bennett, B.O. Newcasttle,
Bridgewater, N.S. Ottawa, Ont.
Charlottetown, P.E.I. Picton, N.S.
Dorchester, N.B. Port Hawkesbury, N.S.
Fredericton, N.B. Rossland, B.C.
Grand Forks, B.C. Sackville, N.B.
Guysboro, N.S. St. John, N.B.
Halifax, N.S. Shubenscadie, N.S.
Kingston, N.B. St. John's, Nfld.
Londonderry, N.S. Summerside, P.E.I.
Louisburg, C.B. Sydney, N.S.
Lunenburg, N.S. Truro, N.S.
Mattland, N.S. Vancouver, B.C.
Moncton, N.B. Vancouver, E't End, B.O.
Montreal, Que. Victoria, B.C.
Montreal, West End. Weymouth, N.S.
Woodstock, N.B.

Agencies in Havana, Cuba; New York, N.Y.; and Republic, Washington.

CORRESPONDENTS:

New York, Chase National Bank. Boston, National Shawmut Bank. San Francisco, First National Bank. Chicago, America National Bank. Spokane, Exchange National Bank. Seattle, First National Bank. China and Japan, Hong Kong and Shanghai Banking Corporation. Great Britain, Bank of Scotland. France, Credit Lyonnais. Germany, Deutsche Bank. Spain, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

ST. STEPHEN'S BANK.

Incorporated 1839.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 45,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal. Drafts issued on any branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid up 388,239
Reserve 128,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Patterson, Esq.

T. H. McMillan, Cashier.

BRANCHES—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont., Tavistock, Ont.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000
Reserve Fund, 200,000
Profit and Loss Account, 17,687

HEAD OFFICE: TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. O. Atkins,
D. Uilyot, Esq., J. Hallam, Esq., A. D. Perry, Esq.
C. McMillan, General Manager.

BRANCHES:

Alliston, Port William, Ottawa,
Aurora, Kingston, Peterboro',
Bowmanville, Lindsay, Port Arthur,
Buckingham, Q., Montreal, Sudbury,
Corwall, Mount Forest, Tweed,
Newmarket,
Scott & Wellington Streets.
Toronto: Queen & Portland
" Yonge & Richmond "

AGENTS:

London, Eng.—Parr's Bank, (Ltd.).
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the Agents of the Bank of Montreal.
Boston—First National Bank.

The Chartered Banks.

The Chartered Banks.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - TORONTO. Paid-up Capital, - \$6,000,000 Rest, - 1,350,000

DIRECTORS: Hon. GEO. A. COX President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavelle, Esq., W. E. H. Massey, Esq., A. Kingman, Esq.

B. E. WALKER, General Manager. J. H. PLUMMER, Ass't General Manager. A. H. Ireland, Inspector and Supt. of Branches.

BRANCHES OF THE BANK IN CANADA: ONTARIO: Simcoe Stratford, Dundas, Ottawa, Belleville, Paris, Berlin, Fort Frances, Parkhill, Toronto, Galt, Peterboro, Brantford, Goderich, Port Perry, Walkerton, Cayuga, Guelph, St. Catharins, Walkerville, Chatham, Hamilton, Sarula, Windsor, Collingwood, London, St. Ste. Marie, Woodstock, Dresden, Orangeville, Seaforth.

QUEBEC: Montreal, Winnipeg, Atlin, Fort Steele, Yukon District, Cranbrook, Greenwood, Dawson, Fernie, Vancouver, White Horse.

IN THE UNITED STATES: New York, New Orleans, Seattle, Wash, Skagway, Alaska.

Bankers in Great Britain: The Bank of Scotland - London. Correspondents: India, China and Japan - The Chartered Bk of India, Australia & China, Germany, The Deutsche Bk; France - Lazard Freres & Cie., Paris; Belgium - J. Matthieu & Fils, Brussels; Holland - Disconto Maatschappij; Australia & New Zealand - The Union Bk of Australia, Limited; South Africa - Bank of Africa, Limited, Standard Bank of South Africa, Limited; South America - London and Brazilian Bank, Ltd.; British Bank of South America, Limited; Mexico - Banco de Londres y Mexico; Bermuda - The Bk. of Bermuda, Hamilton; West Indies - Bank of Nova Scotia, Kingston, Jamaica; Colonial Bank and Branches; British Columbia - Bank of British Columbia; San Francisco - The Am. Ex. National Bank; Chicago - The North-Western Nat'l Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Authorized Capital .. \$1,000,000 Capital Paid Up .. 1,000,000 Reserve Fund, .. 150,000

Board of Directors: C. D. Warren, Esq. President. John Drynan, Esq. Vice-President. W. J. THOMAS, Esq. C. KLOFFER, Esq. M.P. Guelph. J. H. BEATTY, Esq., of Thorold. GEO. H. TUOKERT, Esq., Hamilton. Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES: Arthur, Ont., Hamilton, Sarnia, Aylmer, Ingersoll, Sault Ste. Marie, Burlington, Leamington, Strathroy, Drayton, Newcastle, St. Mary's, Dutton, North Bay, Sturgeon Falls, Elmira, Orillia, Sudbury, Glencoe, Port Hope, Tilsonburg, Grand Valley, Ridgeway, Windsor, Guelph.

BANKERS: Great Britain - The National Bank of Scotland. New York - The American Exchange Nat. Bank. Montreal - The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, - \$1,500,000. Reserve Fund, - 680,000.

DIRECTORS: F. X. St. CHARLES, President. R. BICKERDIKE, M.P.P. Vice-Pres. Chs. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, M. J. A. FRENDEGAST, Manager. C. A. GIROUX, Assistant Manager. O. E. DONAIS, Inspector. Head Office, Montreal. BRANCHES - Joliette, P.Q.; Louiseville, P.Q.; Quebec, Sorel, P.Q.; Sherbrooke, P.Q.; Three Rivers, P.Q.; Valleyfield, P.Q.; Yankleet Hill, Ont.; Winnipeg, Man.; Montreal, 1383 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. W. CORRESPONDENTS - London, Eng. - The Clydesdale Bank (Limited), Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Paris, France - Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale, Brussels, Belgium - Crédit Lyonnais, Vienna, Austria - Banque Impériale-Royale Priv. des Pays Autrichiens, Berlin, Germany - Deutsche Bank, New York - National City Bank, National Park Bank, Importers' and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. M. Heidelbach, Eckelheimer & Co. Merchants' National Bk. of N. Y., Boston - National Bank of Redemption, Third National Bank, Chicago - National Live Stock Bank, Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

BANK OF HAMILTON.

CAPITAL paid up, - \$1,703,312 Reserve Fund, - 1,234,119 HEAD OFFICE, HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, M.P., A. B. Lee, Toronto.) J. TURNBULL, Cashier. H. S. STEVEN, Assistant Cashier.

AGENCIES: Berlin, Hamiota, Man. Palmerston, Blyth, Jarvis, Plum Coulee, M. Brandon, Man. Listowel, Port Elgin, Carman, Man. Lucknow, Simcoe, Chesley, Manitow, Man. Southampton, Delhi, Milton, Toronto, Dundas, Morden, Man. Vancouver, B.C. Georgetown, Niagara Falls, Wingham, Grimsby, Orangeville, Winkler, Man. Hamilton, E. End Owen Sound, Winnipeg, Man. Barton St.

British Correspondents: - National Provincial Bank of England [Ltd.] London. American Correspondents: - New York - Fourth National Bk. and Hanover National Bk. Boston - International Trust Co. Buffalo - Marine Bank. Chicago - Union National Bank. Detroit - Detroit National Bank. Kansas City - National Bank of Commerce. St. Louis - National Bank of Commerce.

Eastern Townshi's Bank.

Authorized Capital, - \$1,500,000 Capital Paid-Up, - 1,500,000 Reserve Fund, - 900,000

BOARD OF DIRECTORS: R. W. HENKLER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, H. B. Brown, N. W. Thomas, J. S. Mitchell, G. Stevens, C. H. Kathan.

HEAD OFFICE, SHEPPARDE, Que. Wm. FARWELL, General Manager.

Branches - Bedford, Coaticook, Cowansville, Granby, Huntingdon, Magog, Ormetowa, Richmond, Stabstead, St. Hyacinthe, Waterloo, Grand Forke, B.C.

Correspondents: Montreal - Bank of Montreal. London, England, National Bank of Scotland. Boston - National Exchange Bank. New York - National Park Bank. Collections made at all accessible points and promptly remitted for.

The Dominion Bank.

TORONTO.

NOTICE is hereby given that a Dividend of 2 1/2 per cent. upon the Capital Stock of this Institution has been declared for the current quarter, being at the rate of 10 per cent. per annum, and that the same will be payable at the Banking House, in this city, on and after

Thursday, the first day of November next.

The transfer books will be closed from the 5th to the 31st of October next, both days inclusive.

By order of the Board, T. G. BROUGH, General Manager.

Toronto, 25th Sept., 1900.

The Standard Bank of Canada

Capital Paid-up, - \$1,000,000 Reserve Fund, - 700,000

HEAD OFFICE, TORONTO. DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville.

AGENCIES: Allea Craig, Cannington, Kingston, Bowmanville, Chatham, Markham, Bradford, Colborne, Parkdale, Toronto, Durham, Picton, Brighton, Forest, Richmond Hill, Brussels, Hariston, Stonville, Campbellford.

BANKERS: New York - Importers and Traders National Bank Montreal - Can. Bank of Commerce. London, England - National Bank of Scotland

All banking business promptly attended to. Correspondence solicited. GEO. P. REID, General Manager.

The BANK OF OTTAWA.

(Established, 1874) HEAD OFFICE, Ottawa, Canada. Capital (authorized) - \$2,000,000 Capital (subscribed) - 1,994,900 Capital (paid up) - 1,957,310 Rest, - 1,572,952

Directors: GEO. BUAN, Gen. Mgr. - D. M. FINNE, Ottawa Mgr. CHARLES MAGEE, President. GEORGE HAY, Vice-President. Hon. Geo. Bryson, Alex. Fraser, David MacLaren, John Mather, D. Murphy.

Branches: - Ontario - Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Hawkesbury, Keewatin, Kemptville, Lunark, Mattawa, Ottawa, Rideau St., Ottawa, Bank St., Farcy Sound, Pembroke, Rat Portage, Henrivest, Smith's Falls, Toronto, Vankelek Hill, Winchester. Que. - Lachute, Imil, Montreal, Shawinigan Falls, Manitoba - Dauphin, Portage la Prairie, Winnipeg.

AGENTS - CANADA - Bank of Montreal. New York - Bank of Montreal. Chicago - Bank of Montreal. St. Paul - Merchants National Bank. London, Eng. - Parr's Bank, Limited.

UNION BANK OF CANADA

Capital Paid-up, - \$2,000,000 Rest, - 500,000 HEAD OFFICE, QUEBEC

Board of Directors: ANDREW THOMSON, Esq. Pres. JAMES KING, Esq., M.P.P. Vice-Pres. D. C. Thomson, Esq. E. J. Hale, Esq. Ed. Giroux, Esq. Hon. John Sharples, Wm. Price, Esq.

Gen. Manager F. W. S. Crispo, Inspector

Branches: Alexandria, Ont. Indian Hd., N.W.T. Pincher Creek, Boissevain, Man. Killarney, Man. N. W. T. Calgary, N.W.T. Lethbridge, N.W.T. Quebec, Que. Carberry, Man. Macleod, N.W.T. do St. Louis St. Carleton Place, O. Manitoa, Man. Regina, N.W.T. Carman, Man. Merrickville, Ont. Shelburne, Ont. Crystal City, M. Melita, Man. Smith's Falls, O. Deloraine, Man. Minnedosa, Man. Souris, Man. Glenboro, Man. Montreal, Que. Toronto, Ont. Gretna, Man. Moosomin, N.W.T. Virden, Man. Hamiota, Man. Moose Jaw, N.W.T. Wawanesa, Man. Hartney, Man. Morden, Man. Wlarton, Ont. Hastings, Ont. Neepawa, Man. Winchester, Ont. Holland, Man. Norwood, Ont. Winnipeg, Man. Yorkton, N.W.T.

Foreign Agents: London, Parr's Bank, Limited Liverpool, National Park Bank, Limited New York, National Park Bank of Commerce, St. Paul, First National Bank of Commerce, Great Falls, Mont. First National Bank, Chicago, Ill. Commercial National Bank, Buffalo, N. Y. The City National Bank, Detroit, Mich. First National Bank

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC. Founded 1818 Incorporated 1822. CAPITAL AUTHORIZED \$3,000,000 PAID-UP 2,500,000 REST 700,000

DIRECTORS: JOHN BREAKBY, President. JOHN T. ROSS, Vice-President. Gaspard Lemoine, W. A. Marsh, Vesey Boswell, F. Billingsley, C. F. Smith.

THOMAS McDOUGALL, Gen. Manager.

Branches: Quebec, St. Peter St. Pembroke Ont. do Upper Town. Thorold, Ont. do St. Roch. Three Rivers, Que. Montreal, St. James St. Toronto, Ont. do St. Catherine St. E. St. George, Beauce, Q. Ottawa, Ont. St. Henry, Que. Thetford Mines, Que. Victoriaville, Que.

Agents: London, Eng., Bank of Scotland. Boston, National Bk. of the Republic. New York, U.S.A. Agts. Bk. of Brit. North Amer. do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up, - \$500,000 Reserve Fund, - 400,000

HEAD OFFICE, HALIFAX, N.S. DIRECTORS: ROBE UNIACKE, President. C. W. ANDERSON, Vice-President. JOHN MACNAIR, W. J. G. THOMSON, W. N. WICKWIRE, H. N. WALLACE, Cashier, A. ALLAN, Inspector.

AGENCIES - Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS - Dominion of Can. - Molesons Bank and Branches. New York - Fourth National Bank. Boston - Suffolk National Bank London, England - Parr's Bank; Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832. Capital Paid-up, - \$1,828,200.00 Reserve Fund, - 2,243,630.86

Head Office, - HALIFAX, N.S. DIRECTORS: JOHN Y. PAYZANT, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDEN, J. WALTER ALLISON. GEO. S. CAMPBELL, Hector Molinnes.

General Office, - TORONTO, Ont. H. C. McLEON, Gen. Manager. D. WATERS, Chief Insp'r. GEO. SANDERSON, Insp'r.

BRANCHES: In Nova Scotia - Amherst, Annapolis, Bridgetown Digby, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville (sub. to Stellarton), Yarmouth. In New Brunswick - Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock. In P. E. Island - Charlottetown and Summerside, In Quebec - Montreal and Paapebiac. In Ontario - Almonte, Arnprior, Berlin, Toronto, In Manitoba - Winnipeg. In Newfoundland - St. John's and Harbor Grace. In West Indies - Kingston, Jamaica. In United States - Boston, Mass.; Calais, Maine, Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

Capital \$2,500,000
Reserve 1,700,000

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Robert Jaffray,
T. Sutherland Stayner, Elias Rogers, Wm. Hendrie.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Listowel, St. Catharines,
Fergus, Niagara Falls, Sault Ste. Marie
Galt, Ottawa, St. Thomas,
Hamilton, Port Colborne, Toronto,
Ingersoll, Kat Portage, Welland,
Woodstock.

BRANCH IN QUEBEC.—Montreal.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.

Brandon, Man. Prince Albert, Sask.
Calgary, Alta. Revelstoke, B.C.
Edmonton, Alta. Strathcona, Alta.
Golden, B.C. Vancouver, B.C.
Nelson, B.C. Winnipeg, Man.

AGENTS.—London, Eng., Lloyd's Bank, Ltd.,
New York, Bank of Montreal, Bank of America.
The Imperial Bank is prepared to issue letters of
credit negotiable at any of the branches of the
Standard Bank of South Africa, Ltd., Transvaal
Cape Colony, Natal, Rhodesia.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
Reserve 200,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. DUPUIS, Esq., Vice-President.
Hon. Judge Chauveau, V. Châteauevert, Esq.,
N. MONX, Esq., N. Fortier, Esq.,
J. B. Laliberté, Esq.,
P. LAFRANCE, Manager. N. Lavoie, Inspector.

Branches:

Quebec, (St. Roch) St. Francois, Beauce, P.Q.
do (St. Johns St.) St. Marie, do
Montreal, Chicoutimi, P.Q.,
Ottawa, Ont. Roberval, P.Q.,
Sherbrooke, P.Q., St. Hyacinthe, P.Q.,
Joliette, P.Q., St. Johns, P.Q.,
Murray Bay, P.Q., Rimouski, P.Q.,
Montmagny, P.Q., Fraserville, P.Q.
St. Casimir, P.Q.

Agents—England—The National Bank of Scot-
land, London; France—Credit Lyonnais, Paris and
Branches; United States—The National Bank of
the Republic, New York; Shoe and Leather
National Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
Capital Paid up 650,000
Reserve 350,000

DIRECTORS:

WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., Vice-President.
C. C. BLACKADAR, Esq., J. H. SYMONS, Esq.
G. MITCHELL, Esq., M.P.P., E. G. SMITH, Esq.

HEAD OFFICE: HALIFAX, N.S.

E. L. THOMAS, Genl. Mgr.
C. N. S. STRICKLAND, Mgr. W. C. HARVEY Acct.

BRANCHES:

Annapolis, N.S., E. D. ARNOLD, Man. ger.
Bridgetown, N.S., N. R. BURROWS, "
Barrington Passage, N.S. } C Robertson, "
Clarke's Harbour, N.S. }
Dartmouth, N.S., F. O. ROBERTSON, "
Glace Bay, N.S., J. W. RYAN, "
Granville Ferry, E. D. ARNOLD, Act. Mgr.
Kentville, N.S., A. D. MACKRAE, mgr.
Lawrencetown, N.S., N. R. BURROWS, Act. Mgr.
Liverpool, N.S., E. R. MULLHALL, Mgr.
Mahon, C. I., J. E. ALLEN, Act. Mgr.
New Glasgow, N.S., R. C. WRIGHT, Mgr.
North Sydney, C.B., C. W. FRAZEE,
Sherbrooke, N.S., W. R. MONTGOMERY, Mgr.
St. Peter's, C.B., C. A. GRAY,
Sydney, C.B., H. W. JULIEN, "
Wolfville, N.S., J. D. LEAVITT, "

CORRESPONDENTS:

Bank of Toronto and Branches, Canada,
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
Merchants' Bank of Halifax, St. John's, Nfld.
Interest allowed on Deposit Receipts and De-
posits in Savings Bank Department.
Collections receive immediate attention and
prompt return made.

Business Founded 1795.

American Bank Note Company.

78 to 80 TRINITY PLACE, NEW YORK.
ENGRAVERS AND PRINTERS OF

Bank Notes, Share Certificates
Bonds for Governments and
Corporations, Drafts, Checks,
Bills of Exchange,
Postage and Revenue Stamps
from Steel Plates.

With Special Safeguards to Prevent Counterfeiting.
JAMES MACDONOUGH, President.
AUGUSTUS D. SHEPARD, Vice-President.
THEO. H. FEEBELLAND, Vice-Pres. and Treas.
JOHN E. CURRIER, Secretary.
J. KIRTLAND MYERS, Ass't. Treas.
F. RAWDON MYERS, Ass't. Sec'y.

Loan Societies.

THE CENTRAL CANADA LOAN & SAVINGS COMPANY.

3 1/2% Interest allowed on Deposits re-payable on demand.

4% Interest payable half-yearly allowed on Debentures.

Offices: Cor. King and Victoria Sts., TORONTO.

F. W. BAILLIE, Secy. E. R. WOOD, Man.-Director.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 0
" Paid-Up, 332,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDUM, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY

President, A. T. WOOD, Esq., M.P.
Vice-President, .. ALEXANDER TURNER, Esq.
Capital Subscribed, \$1,500,000.00
Capital Paid-Up, 1,100,000.00
Reserve and Surplus Funds, 345,234.00

Debentures issued for 1, 2 or 3 years. Interest payable half-yearly at the highest current rate.
Executors and Trustees are authorized by law to invest in Debentures of this Society.

Head Office—King St., Hamilton.
G. FERRIE, Treasurer.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

NEW YORK, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, (Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,

63 St. Sublime St. MONTREAL

ULD. PERRAULT

General Binder

Blank Book Maker. Ruling, Paging, Perforating, &c. All library books and other sets promptly attended to.

40 Place Jacques Cartier, Montreal.

EPPS'S COCOA

GRATEFUL COMFORTING
Distinguished everywhere for
Delicacy of Flavour, Superior
Quality, and highly Nutritive
Properties. Specially grateful
and comforting to the nervous
and dyspeptic. Sold only in 1/4-
lb. tins, labelled JAMES EPPS
& Co., Ltd., Homoeopathic
Chemists, London, England.

BREAKFAST SUPPER
EPPS'S COCOA

Oceanic Steamships.

ALLAN LINE

ST. LAWRENCE ROUTE.

Montreal, Quebec and Liverpool.

NEW STEAMERS.

S.S. Bavarian.....10,376 tons, Twin Screws
S.S. Tunisian.....10,376 tons, Twin Screws
Sicilian, 8,000 tons. Corinthian, 8,000 tons.

From From From
Liverpool Steamer. Montreal. Quebec.

27 Sept Tunisian ..12 Oct., 5 a.m. 13 Oct., 6 p.m.
4 Oct. Numidian 20 " 6 a.m. 20 " 4 p.m.
11 " Corinthian 27 " 6 a.m. 26 " 4 p.m.
18 " Parisian 3 Nov. 6 a.m. 3 Nov. 4 p.m.
27 Oct. Tunisian ..11 Nov. 6 a.m. 12 Nov 4 p.m.

The new steamers Tunisian and Bavarian are the largest, finest and fastest vessels ever built for the St. Lawrence route.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$50.00 and upwards. A reduction is made on Round Trip Tickets, except on lowest rate.

Second Cabin.—To Liverpool, London or Londonderry. \$35 to \$40 Single; \$65.50 to \$75 Return.
Steerage.—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$26.00.

Glasgow, and New York Service calling at Londonderry.

From New Pier foot of W. 21st Street, New York
From From
Glasgow. Steamships New York.
27 Sept. State of Nebraska...13 Oct. 9 a.m.
4 Oct. Californian.....20 " 9 a.m.
11 " Laurentian27 " 12 noon

Rates: First Cabin, \$40 to \$60 Single. \$80 to \$108 00 Return. Second Cabin, \$30 Single, \$57 Return. Steerage to Glasgow, Belfast or Londonderry \$26.00

Onfit for Steerage passengers furnished free.
The Steamers employed on these services are not surpassed for accommodation for all classes of passengers.

For further information apply to

H. & A. ALLAN,
55 Common St., Montreal.

The ROYAL TRUST CO'Y

....MONTREAL....

Capital Subscribed, \$500,000 00
Capital Paid Up, \$250,000 00

PRESIDENT.

RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G.

VICE-PRESIDENT:

HON. GEORGE A. DRUMMOND.

DIRECTORS:

R. B. Angus, Sir William C.
E. S. Clouston, Macdonald,
A. F. Gault, A. Macnider,
E. B. Greenshields, H. V. Meredith,
C. M. Hays, A. T. Paterson,
C. R. Hosmer, James Ross,
T. G. Shaughnessy,

Sir William C. Van Horne, K.C.M.G.

Temporary Offices—Savings Department, Bank of Montreal, St. James Street, Montreal.

Bankers—The Bank of Montreal.

The Company is authorized to act as Trustee, Executor, Assignee, etc., to manage estates, to countersign and issue bonds, to act as judicial surety-security in Appeal, etc., and as Transfer Agent and Registrar of Shares; and to accept any Financial Agency.

The Company will act as Agent and Attorney for executors already acting.

Solicitors and notaries placing business with the Company are retained to do the legal work in connection with such business.

Legal.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.

CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, O. J. LEONARD.

English Agent: JONAS AT JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States

A J. G. MACEHEN,
Barrister and Attorney-at-Law,
Notary Public, etc.,
MacDonald's Block, Sydney,
Cape Breton, Nova Scotia.

Real Estate and Commercial Law
receive Special Attention

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	\$8 a year
Mail Subscribers to any other part of	
Canada,	\$9 a year
British Subscribers,	\$11 sig.
American,	\$3 a year
Single Copies,	10c, each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street,
Head of St. John Street,

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

The Editor cannot under any circumstances undertake to return unused manuscripts, or enter into any correspondence concerning it.

HON. SENATOR L. J. FORGET. R. FORGET.

L. J. FORGET & CO.

STOCK BROKERS.

Members of the Montreal Stock Exchange.

1713 and 1715 Notre Dame Street,

MONTREAL.

Telephone 15. P. O. Box 398.

BURNETT & CO.,

STOCK BROKERS.

Members Montreal Stock Exchange.

12 St. Sacrament Street
MONTREAL, QUE.

Correspondents in New York, Chicago and
London, England.

Telephone Main 2232.

WILSON & GILLESPIE,

STOCK BROKERS.

13 Hospital Street,
... MONTREAL.

ANDREW A. WILSON,
Member Montreal Stock Exchange
P. GILLESPIE.

P. O. Box 1167. Bell Tel. Main 2569.

New York Correspondents:
Henry Clews & Co.

Legal.

GIBBONS, MULKERN & HARPER,

Barristers, Attorneys &c.

Office: Corner Richmond and Carling Sts.

GEO. C. GIBBONS, Q.C., P. MULKERN,
FRAN. F. HARPER

Montreal.

MACMASTER & MACLENNAN,

Advocates, Barristers, &c.

Donald Macmaster, Q.C., D.C.L.
F. S. Maclellan B.C.L.

Rooms 47, 49 & 50 Temple Building
195 St. James St.

MCGIBBON, CASGRAIN, RYAN AND MITCHELL,

ADVOCATES, BARRISTERS, ETC.
Canada Life Building, Montreal, Canada.

Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick

R.D. MCGIBBON, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.
PERCY C. RYAN. VICTOR E. MITCHELL,
EDOUARD SUBVEYER.

Legal.

BROSSEAU, LAJOIE & LACOSTE,

Advocates.

Banque Jacques Cartier B'dg., 7 Place d'Armes,
T. BROSSEAU, LL.B. Montreal.
H. GERIN-LAJOIE, LL.L., PAUL LACOSTE, LL.L.

Kingston, Ont.

SMYTHE & LYON,

Barristers, Solicitors, &c.

E. H. SMYTHE, LL.D., Q.C. H. I. LYON.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,

Barristers, &c.

London, Ont.

W. H. BARTRAM,

Barrister, Solicitor, Notary, &c.

OFFICE: 99 DUNDAS STREET WEST.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARNPRIORThompson & Hunt
ARTHURM. M. MacMartin
AYLMERMiller & Backhouse
BARRIEJohn Dickinson
BELLEVILLEGeo. Denmark
BLENNHEIMR. L. Gosnell
BOWMANVILLER. Russell Loscombe
BRANTFORDWilkes & Henderson
BROCKVILLEWood & Stewart
CAMPBELLFORDA. L. Colville
CANNINGTONA. J. Reid
CARLETON PLACEColin McIntosh
DESERONTOHenry R. Bedford
DURHAMJ. P. Telford
GANANOQUEJ. C. Ross
GODERICHE. N. Lewis
GRIMSBYE. A. Lancaster
HAMILTON
Scott, Lees, Hobson & Stephens
INGERSOLLThos. Wells
IROQUOISA. E. Overell
KEMPTVILLEFrench & Allan
KINGSTONBritton & Whiting
LEAMINGTONW. T. Easton
LINDSAYR. J. McLaughlin
LINDSAYBarron & Steers
LISTOWELS. B. Morphy
LONDONGibbons, Mulkern & Harper
LONDONW. H. Bartram
L'ORIGINALJ. Maxwell
MITCHELLDent & Hodge
MOUNT FORESTPerry & Perry
MORRISBURGJohnston & Bradfield
NIAGARA FALLSHill & Ingles
NEWMARKETThos. J. Robertson
NORWOODT. M. Grover
OAKVILLER. S. Applebe
ORANGEVILLEElgin Myers
OSLAWAJ. F. Grierson
OWEN SOUNDA. D. Creasor
PETERBOROUGHRoger & Bennet
PETROLEAH. J. Dawson
PORT ARTHURT. A. Gorham
PORT ELGINJ. C. Dalrymple
PORT HOPEChisholm & Chisholm

Legal Directory.

ONTARIO—Continued.

PORT HOPEH. A. Ward
PRESCOTT & KEMPTVILLE
F. J. French, Q.C.
SARNIAA. Weir
SAULT STE. MARIEHearst & McKay
SHELBURNEDouglas & Whiteside
SMITH'S FALLSLovel & Farrel
ST. MARY'SArmour W. Ford
ST. THOMASJ. S. Robertson
STRATFORDMacPherson & Davidson
TRENTONMacLellan & MacLellan
TEESWATERJohn J. Stephens
THORNBURYT. H. Dyre
TILSONBURGW. A. Dowler
TORONTORoaf & Roaf
TORONTOJones Bros. & McKenzie
UXBRIDGEJ. A. McGillivray
VANKLEE HILL,
F. W. Thistlethwaite
WALFORDFitzgerald & Fitzgerald
WELLANDL. Clarke Raymond
WINGHAMMyer & Dickinson
WINDSORPatterson, Murphy & Sale
WALKERTONA. Collins
WALKERTONOtto F. Klein

QUEBEC.

HEDFORDHobart Butler
BUCKINGHAMF. A. Baudry
COWANSVILLE
O'Halloran & O'Halloran
MONTMAGNYAlbert J. Bender
PERCE & NEW CARLISLEJos. Garon
RICHMONDEdward J. Bedard
STANSTEADHon. M. F. Hackett, M.P.P.
WATERLOOD. Darby
WATERLOOC. A. Nutting

NOVA SCOTIA.

AMHERST
Townshend, Dickey & Rogers
ANNAPOLIS ROYALH. D. Ruggles
ANTIGONISHA. Macgillivray
BRIDGETOWNT. D. Ruggles & Sons
BRIDGEWATERJas. A. McLean
KENTVILLEW. E. Roscoe
LUNENBURGS. A. Chesley
PORT HOODS. Macdonnell
SYDNEYChisholm & Crowe
SYDNEY, C.B.A. J. G. MacEchen
YARMOUTHE. H. Armstrong
YARMOUTHSandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTONH. F. McLatchy
EDMUNSTONA. Rainsford Balloch
HAMPTONA. Le B. Tweedie
MONCTONHarvey Atkinson
SUSSEXWhite & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN
McLeod & Bentley
CHARLOTTETOWN
McLeod, Morson & McQuattie
CHARLOTTETOWNA. A. McLean

MANITOBA.

PILOT MOUNDW. A. Donald
RED DEERGeo. W. Greene
SELKIRKJames Heap
WAWANESAJos. H. Chambers
WINNIPEGG. R. Howard

BRITISH COLUMBIA

NEW WESTMINSTER
Morrison & Dockrill
ROSSLANDP. McL. Forin

NORTHWEST TERRITORY.

CALGARYLougheed & Bennett
CALGARYMcCarthy & Stuart
EDMONTONBown & Robertson

THE 

"DEY" TIME REGISTER

Telegrams—"SONNEZ," Liverpool.

NO Disputes. NO Errors. Enables every Employer to be his own Timekeeper.

The Most Reliable and Perfect
Time Recorder in the world.

No Keys, Tallies, Checks or Cards. 1,500 People Registered in 5 Minutes. Every Machine
Guaranteed. Thousands in Use. Highest Testimonials. Everybody Satisfied.

NO Favoritism. NO Collusion.

Farther Particulars from

HOWARD BROS.

HEAD OFFICE:—

Register Buildings, 38 South Castle Street,
LIVERPOOL, Eng.

OILS.

The IMPERIAL OIL COMPANY, Ltd.

—REFINERS AND MANUFACTURERS OF—

CANADIAN PETROLEUM PRODUCTS,

Under New Patent Process

Refined Oils, Benzine, Napthas and Gasolenes, Lubricating Oils, Greases
Paraffine Wax Candles, Fuel Oils, &c.

Refineries: SARNIA and PETROLIA, Ont.

Branches:

MONTREAL, P.Q. ST. JOHN, N.B. HALIFAX, N.S. WINNIPEG, Man.
VANCOUVER, B.C.

—SELLING AGENTS FOR PROVINCE OF ONTARIO—

The QUEEN CITY OIL COMPANY, Limited,

Head Office: TORONTO, Ont.

Branches: OTTAWA, HAMILTON, LONDON, KINGSTON, and other Stations in
Provinces of Ontario.

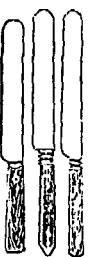
G. PERKINTON,

*Manufacturer of all
kinds of*

TABLE CUTLERY,
SPEAR, BUTCHER
and
DAGGER KNIVES.

Broad Works,
54 ST. THOMAS ST.,
Sheffield, Eng.

Also every description of
CARVERS.
Cheapest Lines a Speciality.



MOUNT BROS.,

Manufacturers and
Dealers in

Electrical Supplies,

Wiring and Electric Light Contractors,

Bells, Annunciators Telephones, etc.

784 Craig St., - Montreal.

Are you fitting the "LONDON" Patent + +

DISC ADJUSTING HUBS ?

If not, you must examine the locking device and the quality of material and workmanship to appreciate their value. Don't assume you are already using the best you can buy, but send us an order and see what we offer you. We will return your money within seven days if not approved of.

Can be adjusted to the 1,440th part of an inch.
The bearing is absolutely and effectively locked, and cannot possibly work loose.
Any child can adjust them, and the locking arrangement consists of two pieces only.
Every Hub is guaranteed turned from bar steel.
Every part guaranteed interchangeable.
Dustproof and Oil Retaining. Made with 1½-in., 1¾-in., 1¾-in., and 2-in. (for tandem) Chain Line.
And the price—**14/6** less 2½% 30 days, 5% cash.
Guaranteed for three years.
Don't procrastinate! Let us hear from you at once.

The London Hub Company, Limited.

122 NEW KENT ROAD, LONDON, S.E., ENG.,

GLEW'S Patent Steel-Shielded * RUBBER TYRE SYNDICATE, LIMITED.

The Leading Feature of this Tyre are:

The Rubber and Shield
CANNOT
Come out of the Tyre.

A Brake can be used.

Great Economy.

Durability.

Adaptability
(to every class of Wheel.)

Freedom from Vibration.

Silent Running.

Save 40 per cent in
Draught, and
50 per cent in
Economy, compared
with present
RUBBER TYRES.

FOR MOTOR CARS & HEAVY
VEHICLES, our MR. GLEW
has recently taken out a New
Patent, which, by the introduction of a
Key, avoids all danger of Breakage
from defective welding. The heaviest
BRAKE POWER can be Safely used

City Offices: 17 Queen Victoria Street, LONDON, E.C., ENGLAND.

Manufactory: Albion Works, Valmar Road, CAMBERWELL, S.E., LONDON, Eng.

THE "M.C." PATENT SADDLE SUPPORT.

An Oscillating Saddle Pin.

A Novel and Useful Invention.



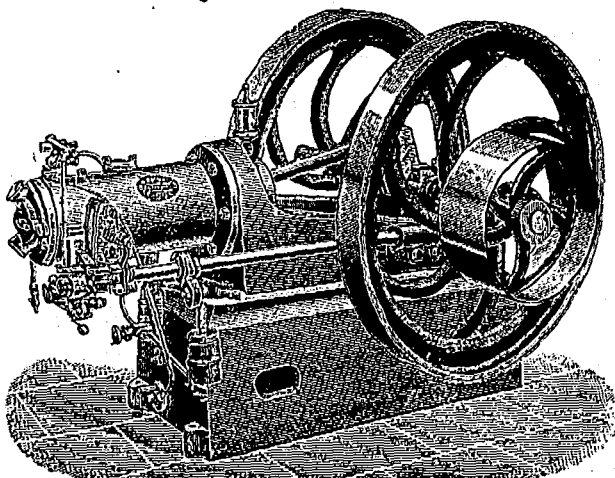
Permits the Saddle to slightly
rock in a lateral direction, thereby
accommodating itself to the move-
ments of the rider in actuating
the pedals. Increase of comfort
and ease.

Permits the use of a broad saddle,
with free extension of thigh. Auto-
matic lateral tilt of Saddle. Re-
duction of side pressure and strain
on rider and springs of saddle.

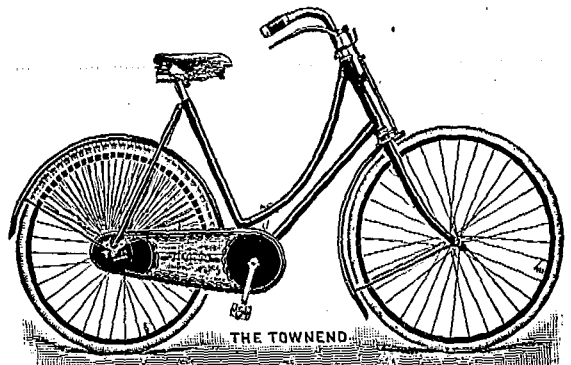
CROWSLEY & CO.,

167, Victoria Street, LONDON, S.W., England.

ESTABLISHED 1865.



TOWNEND



CYCLES.

Send for Terms and Catalogue.

The New Townend Bros., Ltd.
COVENTRY, Eng.

Telegraphic Address: "Shafting, Leicester."

THE "LEICESTER" IMPROVED Otto Gas & Oil Engines

AND APPLIANCES FOR TRANSMISSION OF POWER.

SOLE MAKERS:

Adolphus Barron & Co.,
LIMITED.

HEAD OFFICES AND WORKS:-

Rydal Street, Leicester, Eng.

Leading Manufacturers &c.

O. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents and General Merchants,

The Canadian Colored Cotton Mills Co.,
Montreal,

MILLS AT

Cornwall, Hamilton, Merriton,
Milltown, Gibson Cotton Mill,
Marysville, Hamilton Cotton Co.

Shirtings, Gingham, Ticks, Cottonades, Oxfords,
Denims, Flannellets, Yarns, Awaings, Dress
Goods, Sheetings, etc.

THE PENMAN MANUFACTURING CO.,
PARIS.

Mills at Paris, Thorold, Port Dover, Coatcook,
Ladies' and Gent's Wool and Cotton Underwear,
Topsirts, Socks, Hosiery, Balbriggans, etc.

THE AUBURN WOOLLEN MAN'FG CO.
PETERBOROUGH.

Tweeds, Beavers, etc.

THE TRENT VALLEY WOOLLEN M'FG
CO., CAMPBELLFORD.

Grey, Navy and Fancy Flannels, in All Wool and
Unions; Dress Goods, Tweeds, etc.

WHOLESALE TRADE ONLY.

Leading Manufacturers, &c.

JAS. A. CANTLIE.

Commission Agent.

Foreign and Domestic.....

Woollens, Cottons, Linens, Trimmings,
Laces, Buttons, &c.

REPRESENTING

The **MIRFIELD MILL CO.**, Leeds, Eng
Beavers, Presidents, Meltons, Serges,
Worstedes, &c.

B. Th. VONACHTEN, Aachen, Ger'y,
Beavers, Fine Dress Worstedes, &c.

M. De SAXE & SON, London, Eng.,
Umbrellas, Sunshades, Parasols, &c.

Inspection of Samples Invited.—Correspondence
Solicited.

Office and Wareroom:

431 Board of Trade Building,
MONTREAL.

Leading Manufacturers, &c.



**RAW FURS
AND GINSENG**
Consignments Solicited

H. JOHNSON
494 St. Paul St

Highest Market Prices.
MONTREAL.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

**HAND BOOK of the
Canadian Customs Tariff and
EXCISE DUTIES,**

— WITH —

List of warehousing ports in the Dominion,
Extracts from the Canadian Customs
Acts, Sterling Exchange, Franc, Ger-
man Rixmark, and the principal For-
eign Currencies at Canadian Cust-
oms values, and other useful
tables, will be issued at close
of present session of
Parliament.

PRICE, F'cap 8vo. cloth limp, 50c.

DISCOUNT TO THE TRADE.

* **MORTON, PHILLIPS & CO.,** *

Stationers, Blank Book Makers and Printers.
1766 & 1767 Notre Dame St., Montreal.

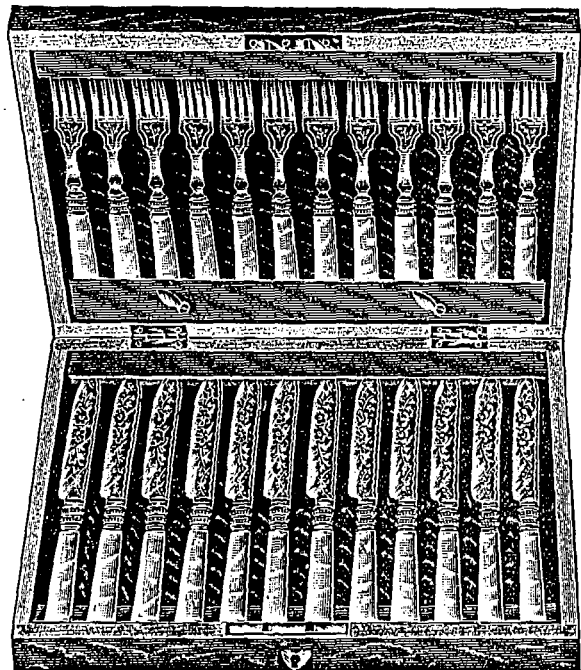
AUSTIN & ROBERTSON

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies

Get our Samples and Quotations.

Frederick Green & Sons,



Manufacturing Silversmiths and Silver Cutlers.

London Works - - - 7 Eyre Lane, SHEFFIELD, Eng.



GOLD MEDAL.

A. JUGLA,

4 Princess Buildings, - - - Coventry Street,
LONDON, W., ENGLAND.

KID GLOVE MANUFACTURER

Quality Considered, no Goods are priced so low, and for fit, finish,
and elegance, they're considered "all the go."

MONTREAL

MERCHANTS AND MANUFACTURERS.

Awnings, Tents Tarpaulins, Flags, Etc.
Thos. Sonne.....193 Commissioners St.

Builders' and Contractors' Supplies.
W. & F. P. Currie & Co....134 McGill St.
W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.
A. A. Ayer & Co.....576 St. Paul St

Carpet Beating.
Dominion Steam Carpet Beating Co.,
11 Hermine St. H. N. Tabb, Mgr.
Dry Goods, Wholesale.

W. R. Brock & Co.....26 St. Helen St.
Alphonse Racine & Co. 340 & 342 St. Paul St.

Jobber in Cloth and Fur Clippings.
A. Kirz.....169 Cadieux St.

Paper Dealers, Wholesale.
Wright & Co.....617 St. Paul St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMPSON, Secy & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ABERN, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED THIS SPRING.

FANCY MOUNT ROYAL MILLS.
JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE
D. W. ROSS CO'Y RICES
AGENTS.
MONTREAL, QUE.

JOHN E. HARDMAN, S.B.
Consulting Mining Engineer,
Room 3, Windsor Hotel, MONTREAL, QUE

20 Years' Experience in the Mining and Reduction of Gold, Silver, Lead and Copper.
13 Years as a Specialist in Gold Mining and Milling

Bell Tel.—Main 1486.

The Balance Sheet System of Accounts.

will give a monthly, weekly, or daily Balance Sheet, and Profit and Loss Statement. Considering the results it is the cheapest system to install and to maintain, and the most efficient in use. Installations are made upon the specification plan exclusively. Everything is in writing. For particulars apply to

GEO. GONTHIER,
Expert Accountant.

SOLE REPRESENTATIVE FOR THE PROVINCE OF QUEBEC OF
The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.
OF NEW YORK.
11 & 17 Place d'Armes Hill, MONTREAL, QUE.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Paris Exhibition will close November 5th.

—Grain rates have advanced 2½ cents per 105 pounds between Chicago and New York.

—Montreal retail druggists are advocating earlier closing and fewer hours of duty on Sundays.

—Work has been commenced on the re-building of the Hull, Que., Court House and jail, burned during the late fire.

—The time for receiving tenders for new lock, Lachine canal, has been extended until 4 p.m. Tuesday, the 16th October, 1900.

—The Town Council of Maisonneuve, Que., has passed by-laws granting bonuses of \$20,000 to two shoe manufacturing concerns to locate in that suburb. The by-laws will be submitted for ratification to the ratepayers on the 15th instant.

—The old Sydney mines at Sydney, C.B., are stated to have been purchased by the Nova Scotia Steel Company, the price being \$1,500,000. The annual output has been about 300,000 tons. The new owners intend to more than double this.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

R. J. PIKE,

Gold and Silver Watch Case Manufacturer,

CROMWELL HOUSE

EARLSDON, COVENTRY, Eng.

BANK PRINTING.

WE are executing orders for some of Canada's best banking institutions, and we are giving satisfaction. We will estimate on your next order.

Journal of Commerce,

Tel. Main 236. 171 St. James Street.

Cable Addresses: Bradbury, Sheffield. Silvium, London.

Thomas Bradbury & Sons

22 & 24

Arundel Street, SHEFFIELD,



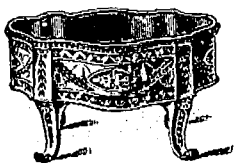
15

Charterhouse Street, LONDON, ENG.

MANUFACTURERS OF

.. SOLID SILVER GOODS ..

OF EVERY



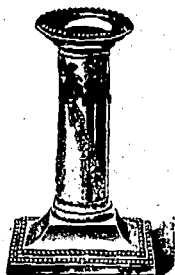
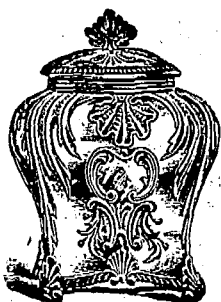
DESCRIPTION.

ALSO:

Best Electro-Plate only,

Spoons and Forks, &c.

Re productions of Old English Silver a Specialty!



Established
1824.



Established
1824.

NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works SHEFFIELD, Eng.

—The statement of the British Board of Trade for September shows increases of £2,511,800 in imports and £2,185,000 in exports.

—The Hamilton Retail Grocers' Association has taken up the early-closing movement, and an attempt may be made by the association to obtain an early-closing by-law similar to that in Toronto.

—Advices from St. Thomas, Ont., state that the Street Railway Company has increased its capital stock from \$100,000 to \$250,000 and will commence the extension of a radial line to Port Stanley this fall. Manager Thomas has resigned to take the management of the J. H. Still Manufacturing Company, and will be succeeded by Mr. E. H. Caughell, President of the company.

—In recent reports received by the Department of Agriculture at Ottawa, from Mr. W. A. Mackinnon, in charge of the Food Products Exhibits at the Paris Exhibition, the following information is given: "In the case of fruit, cheese, honey and maple sugar we are beginning to have a sort of echo of our exhibit; that is, people are now saying that they were sent to see one or more of these displays, by friends who have been here earlier in the season. Re cheese —The samples given away continue to be highly spoken of, and M. Cabaret, who has placed several of the large cheese in well-known houses, reports that prospects are good for sale in the future. Colored cheese is preferred to white, just the reverse of the jury's opinion (that is, the French element on the jury). M. Cabaret would advise the exportation to France of nothing else but colored cheese until the Canadian make has secured a good footing in public favor."

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hop.

Robert Millar, Engineer

— and —

Mechanician,

44, LANCASTER STREET,

BOROUGH ROAD,

LONDON, S. E.

England.

—The trade of Canada for the two first months of the fiscal year, namely, July and August, was over seven million dollars greater than for the same time in 1899, which was the highest on record. The imports increased by over three million dollars, and the exports by over four million dollars. The following are the figures for the two months:

	1900.	1899.
Dutiable	\$20,300,610	\$17,691,329
Free	11,920,024	11,611,354
	\$32,810,640	\$29,302,683
Duty collected	4,911,588	4,872,882

For the same period of two months the Canadian exports were:—

	1900	1899.
Produce of the mine	\$9,611,227	\$2,343,240
Produce of fisheries	1,759,035	1,857,568
Produce of forest	6,735,208	9,029,086
Animals	10,438,723	11,033,186
Agriculture	2,496,836	2,572,189
Manufactures	1,885,754	1,866,229
Miscellaneous	29,062	42,079
Totals	\$32,955,850	\$28,743,577
Gold and bullion	138,034	237,989
	\$33,093,944	\$28,981,566

—Retail druggists of Montreal have decided to close their stores in future at 10.30 p.m. daily, except on Saturdays and holidays and limit Sunday service to eight hours. The choice of these hours has been left to the discretion of each druggist, but those recommended are from 8 to 10 a.m., 12 to 2 p.m., and 5 to 9 p.m.

—Our correspondent at Montmagny, Que., writes: Pierre Nicole, manufacturer, Montmagny, has assigned, and P. C. Dupuis has been appointed curator. Assets are \$7,835, and liabilities \$8,478.

McLachlin, Dougall & Co
Fine Varnish & Japan
Manufacturers.
Montreal
Price Lists on application

BRICK.

YOUR MONEY is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

Dr. ROBERTSON, President. J. S. McANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

Established 1787.

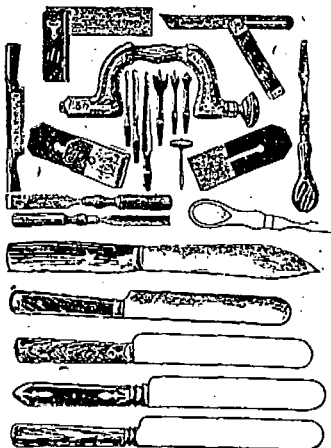
Telegrams: "Mazeppa, Sheffield."

SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

Manufacturers of
 Table Knives.
 Butchers' Knives.
 Spear Knives, Daggers.
 Pocket Knives.
 Pen Knives.
 Bowie Knives.
 Sword Knives, Matchets.
 Pruners.
 Lancets.
 Fleams, Razors.
 Scissors.
 Farriers' Knives, Etc.,
 Etc.



--The Department of Railways and Canals will receive tenders up to Saturday next, 13th October, for the supply and delivery of 25,000 barrels, or any portion thereof, of Portland cement, on Lachine canal at Montreal.

--A cablegram received at the Department of Agriculture from the agent in Manchester and Liverpool, reports that the shipment of tender fruits, principally pears, which was sent in cold storage on the SS. Manchester Commerce, sailing from Montreal recently, has been landed at Manchester in good condition.

--No better evidence need be furnished of the generally prosperous state of trade than reference to the enormous sums of money now being spent in railway construction and equipment. The main shops of the Grand Trunk Railway are busy with orders for 1,300 cars for freight purposes, besides many modern passenger coaches. The Quebec bridge, the corner stone of which was laid a week ago, will be pushed to completion and will be a marvel of modern skill and enterprise. Across the border like progress is heard of. One of the largest single orders for rolling stock ever given is said to have been recently awarded to the Pressed Steel Car Company, of Pittsburg. The Baltimore & Ohio Railroad placed an order for 6,000 steel freight cars, which involves the expenditure of \$6,600,000. The contract calls for a uniform price of \$1,100 a car, and each is to have a carrying capacity of 100,000 lbs. There will be 4,000 gondola cars and 2,000 self-clearing hoppers. Work on the cars has been begun and they will be put into service as rapidly as turned out. Most of the new equipment will be used in the company's coal business in the Eastern States.

--Washington, U.S., advices state that more than \$200,000,000 will be asked for support of the army and navy for the fiscal year ending June 30, 1902. Chiefs of the bureaus of the War Department are estimating for the expenses on a basis of an army of 100,000 men. If McKinley is elected, the Secretary of War will likely incorporate in his annual report a recommendation that the regular army shall consist of this number. The officials recognize that the situation in the Philippines will necessitate the retention of a strong force there for years. Secretary Root's estimates for the military establishment for the current year aggregate \$128,170,583; and they will be larger for the next fiscal year; as the indication of the growth of the navy estimate for its increase is slightly above \$21,000,000 more than it has ever been before.

--The Department of Railways and Canals has received the monthly statement of traffic through the Soo canals. The number of vessels which passed through the American canal in September was 2,198, and through the Canadian 384. In August the numbers were respectively 2,507 and 486. The tonnage which passed through the American canal in September was 3,157,240, as compared with 254,213 tons through the Canadian canal.

--The Dominion Government is reported to have selected a site at London, Ont., for the erection of a new drill hall and armory. The present building is not considered suitable.

--The furnaces of the Hamilton Iron & Steel Company, Hamilton, Ont., recently blown out, were started again on the 10th instant.

McArthur, Corneille & Co.

310 to 316 St. Paul Street
 AND
 147 to 151 Commissioners St.,
MONTREAL.

Manufacturers and Importers of
 White Lead, Colors,
 Glass, Varnishes,
 Glues, &c.

Oils, Chemicals, Dyestuffs,
 Tanning Materials, &c.

AGENTS FOR

BERLIN ANALINE CO.,
 Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE NEW COVENTRY CYCLES,

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE
NEW COVENTRY CYCLE CO.,
MOOR ST., EARLSDON,
COVENTRY, ENG.

Individual Evening Instruction.

ON
 Monday, Wednesday and Friday Evenings
 AT

The Montreal Business College

Corner Victoria Square and Craig Street

Book keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address.

J. D. DAVIS,
 42 Victoria Sq., Montreal.

Trade-Mark.

The "FLUX" Fountain Pens.

Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease, and comfort. There is no scratching and spitting, so common with cheap Fountain Pens.



Plain Cases, or chased in various elegant patterns, also chased and gold mounted. Prices: 5/-, 5/6, 6/6, 10/6, 11/6 and 12/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfect as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (size as illustrated) **Price 3s. each.** Each Pen supplied in box with Filler and full directions for use. By Imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—Advices from Calcutta, India, state that an unprecedented drought is prevailing in some districts of the province of Assam, causing much anxiety in regard to the tea and other crops.

—A Berlin dispatch states that the Vossische Zeitung has published a letter from Brisbane, asserting that the meat inspection law, especially the prohibition as to canned meats, has already proved a heavy blow to the Australian packing industry, in which Germans are heavily interested financially.

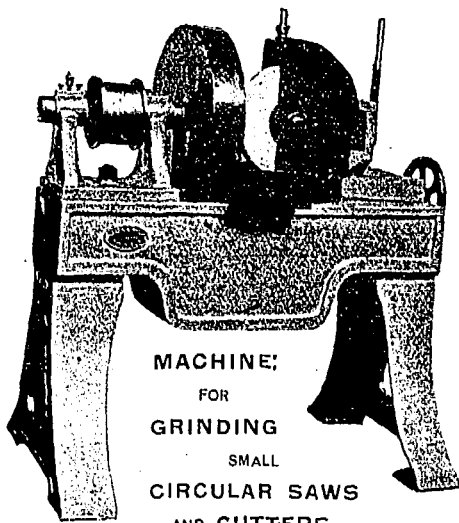
—The construction of the waterworks buildings at Winnipeg, shows financial leakages, according to the report of the expert contractors who have been conducting an examination. It shows that the estimated value of the buildings is placed at \$28,900, an outside figure. According to the City Comptroller, \$49,000 was expended on the buildings and foundations alone, which leaves a difference of over \$20,000 to be explained. The report further states that the buildings are of inferior quality and will not compare with similar work done in the city. The foundations to the boilers are said to be unsafe, and sooner or later will go down, as evidenced by the recent breaks in the steam pipe. The whole report is a condemnation of the buildings in the strongest possible language. It is understood that it was unanimously signed.

—The creditors of William Levaek, the well-known Toronto wholesale butcher and cattle exporter, whose assignment was referred to in a previous issue, met in that city on the 9th instant. Liabilities are estimated at \$103,000. Assets consist of real estate valued at \$67,000, chattels valued at \$2,300, and a number of notes and accounts which the Dominion Bank holds in trust. Foreign creditors, unsecured, are: E. J. Poole, Cardiff, Wales, \$6,645; John Rogers & Co., Birkenhead, \$5,780; Morse & Rogers, Birkenhead, \$2,227; Price & Sullivan, Liverpool, \$3,130; Edward Watson and Ritchie, Glasgow, \$3,050; Polls, Brewster, Ramsden and Duckham, London, \$2,430; John Cramp, London, \$1,460; T. & J. Maughan & Co., Newcastle, \$1,310; Roderick Scott, Glasgow, \$850; D. H. Elliott, Liverpool, \$485; Duff, Paul & Ferguson, Glasgow, \$365; total, \$28,742. Mr. Levaek's failure, says a Toronto letter, is largely due to real estate speculation. During the land boom he purchased land heavily from 1887 to 1891, and came out with \$200,000 worth of property in his possession. Three weeks ago, the property was valued at between \$70,000 and \$80,000, making a loss of about \$125,000. Mr. Levaek also lost heavily on cattle shipments to the Old Country in the past year. When the Boer war began, anticipating a big increase in the value of ocean space and a greatly augmented demand for cattle in England, he contracted for all the boats of four lines, but the vessels which carried the troops to South Africa upset his calculation by making the trips to South America on the return voyage, bringing back heavy shipments of cattle from there, which flooded the British market, occasioning heavy loss to Mr. Levaek. Again during the past summer, Levaek had large numbers of cattle in the Old Country, but the market has been poor, and he sustained further serious losses. The extent to which Levaek dealt in the export cattle trade is evidenced by the fact that in three years he has sent to his English creditors 40,918 cattle and 21,263 sheep.

—Halifax merchants will form a branch of the Canadian Manufacturers' Association.

DAVID ASHTON & CO.,

SPECIALTY:
File and Saw Manufacturing Machinery.



MACHINE:
FOR
GRINDING
SMALL
CIRCULAR SAWS
AND CUTTERS.

ENGINEERS.

AZTEC WORKS, NEEPSSEND,

+ + SHEFFIELD, ENG

Telegrams: Reservation, London.

Stores: Eagle Yard, S.E.

Factory: Hampton Street, S.E.

F. H. Mathews & Sons,

LIMITED,

PEWTERERS,

Complete Hotel and Bar Fitters,

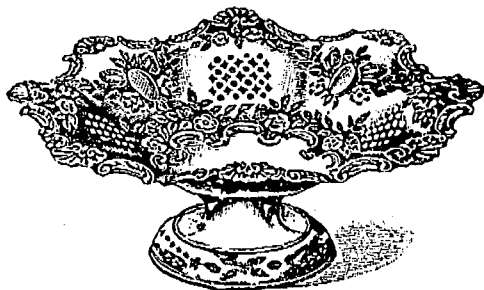
Beer Engine Manufacturers,

Brass, Gun & German Silver Founders

Patentees and Makers of
The "WASTE NOT" Beer Engine.

84 Walworth Road,

LONDON, S.E., England.



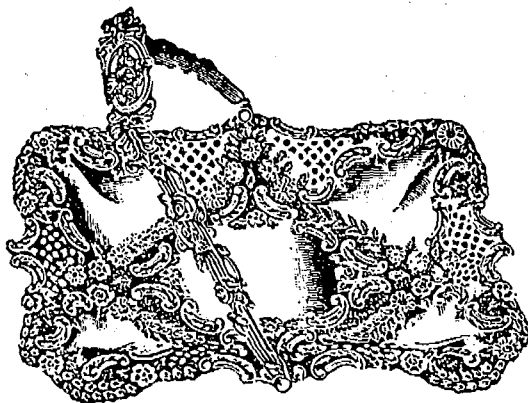
MANUFACTURER OF

STERLING SILVER AND ALL KINDS OF
Electro-Plated Goods.

..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—A Hamilton dispatch states that the shareholders of the Nickel Copper Company, decided, at a meeting on the 8th inst., to accept the lease of the Hoepfner Refining Company's new buildings for ninety-seven years. The shareholders assented to the issue of first mortgage bonds to the amount of \$1,000,000.

—A sharp advance in U.S. eastbound freight rates has been decided on, to take effect on Nov. 1, the closing time of lake and canal navigation. By the agreement the rate on domestic grain between the Mississippi River and New York will be advanced from 17½ cents to 20½ cents per 100 pounds and the export tariff will go up from 15½ cents to 18½ cents. Between Chicago and New York the domestic rate will be increased from 15 to 17½ cents and the export from 13½ to 16 cents.

—Henry S. Phillips, money lender, Montreal, doing business under the style of H. S. Phillips & Co., has assigned, on demand of Wm. E. Phillips. The total liabilities amount to \$110,370, with assets of \$147,466. Mr. Phillips at one time conducted a hotel in Montreal, and later a livery, the latter being destroyed by fire. He subsequently became proprietor of the Vienna Cafe. The present business had been composed of Henry Stanley Phillips, general partner, and William Ellegood Phillips, special partner for \$10,000, from Sept., '85, to Sept., 1900. The principal creditors are: Merchants Bank of Halifax, secured, \$38,720; Travellers' Insurance Company, first mortgage, secured on a Westmount property, \$20,000; William E. Phillips, \$4,000, secured; Romeo Prevost, \$18,239; Anna B. Coughlin, \$13,017, secured; W. P. Mullins, \$615; W. H. Edson & Co., \$488; Geo. Baillie, \$511; C. A. Lefebvre, New York, \$758; F. Williams, Ottawa, \$540; A. Sauve, New York, \$400; W. A. Moore, \$657; A. A. Mills, Boston, \$500; T. Percy, \$230; W. Humphreys, Quebec, \$320; J. Velde, \$210; A. Cousineau, \$465; D. H. Scott, \$227; S. A. Mallette, \$356; E. W. Malcolm, \$3,500; C. W. Castens, \$3,371; E. Mullins, \$2,000; and Garand, Terroux & Co., \$650.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
MONTREAL.

RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY . . . 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—Advices from Ottawa state that the Department of Inland Revenue, recently issued a circular to the effect that alum baking powders, having been proved to be deleterious to public health, their sale would be prohibited after December of the present year. Since the issue of that notice manufacturers of baking powders have represented to the Government that it would be unfair to have an analysis taken of the powders then on the market for the reason that they had not had sufficient notice to conform to the requirements of the statute. In compliance with these representations, the Government has decided not to make the final collection of samples for analyses until December, 1901, and manufacturers of baking powders have been notified accordingly.

—Granulated sugar is again at a price which admits of indirect profit for the dealer who believes in selling close.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

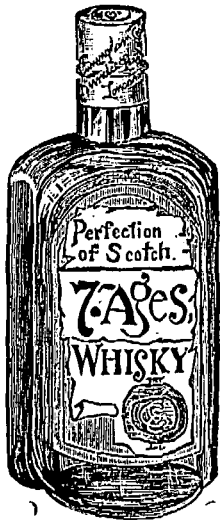
THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
BE OBTAINED FROM

The Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,



WINE &
SPIRIT
BROKERS.

33 Seething
Lane,
GREAT
TOWER ST
London, E.C.,
ENGLAND.

→ RAW FURS ←

Consignments Solicited

Highest Market Price in the Dominion of Canada.

I. LEVY, 516 St. Paul St., MONTREAL.

ESTABLISHED 1800.

Rio Works, Howard Street,
SHEFFIELD, England.

Joseph Rodgers & Co.,

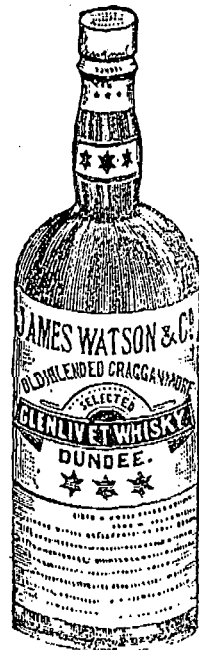
MANUFACTURERS OF

Table and Spring Cutlery,

RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.



A Safer Drink has
never, yet been
brewed than . . .

Watson's
Dundee
Whisky

Undoubtedly the
Finest Imported.

Henry J.
Chard & Co.

Agents for Canada,

28
HOSPITAL ST.,
MONTREAL.

Pneumatic Malting

The Best System Known . . .
Makes Malt of the Highest Quality.

"The Malt we have been making during the recent hot
weather has been of Excellent Quality."—GEO. YOUNGER
& SON, Brewers, Alloa, N.B.

"We are very satisfied with the Malt produced."—C. VAUX
& SON, LIMITED, Brewers, Sunderland.

All particulars and cards to view can be had from

R. J. HANBURY & CO.,

74 Great Tower Street - - London, E.C. England.

THE FILTER FOR CANADA.

CISTERN FITTED WITH

PORTABLE



No. 3 OR LARGE
CISTERN FILTER.

Typhoid and other Water-borne
Diseases entirely prevented
by the use of the



CISTERN FILTER.

CISTERN AND DOMESTIC FILTERS

MADE BY THE

CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,
(Limited)

No Families who value their Health should be without one

Patronized by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the elite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only.
Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

—The "International Limited" fast train on the G.T.R., between Montreal and Chicago, will be continued throughout the winter season.

—The firm of Wood & Co., painters and glass stainers, Montreal, has assigned at the instance of Henry W. Grimdale, a creditor for \$600. Liabilities about \$1,200.

—Our Petrolia, Ont., correspondent writes: A sufficient amount of stock has been subscribed to assure the successful start of the Petrolia Pork Packing Company. The Town Council have finally passed the by-law granting this company exemption from taxes and free water for ten years.—The Bell Telephone Co. and American and Canadian Express companies have moved from their former offices, in the Archer block, to the commodious premises in the Sanson block, west of the post office, a more central location.—A large cold storage, for public use, will be erected in connection with pork packing company's works.—We are located in the right place for a canning factory and capitalists starting here will be most liberally dealt with.

—The announcement was made at a recent meeting of the Freight Rates Committee of the Toronto Board of Trade, says the Globe, that the railway companies had agreed to cancel the "owner's risk" clause in freight contracts in future. There has been a great deal of trouble in regard to the clause which caused wholesale firms considerable difficulty when goods were damaged in shipment to the retailers, and the withdrawal of the clause will be received with satisfaction by many business men. The meeting also discussed the question of freight rates discrimination in favor of Montreal as against Toronto, but no action was taken, the meeting being adjourned until Tuesday next.

—Advices from Hamilton, Ont., state that the work of ballasting the cross town line of the Toronto, Hamilton and Buffalo road to the factory district, will be completed this week and will be open for business in ten days.

—Owing to a strike among the drillmen at Port Colborne, Ont., harbor, about 80 men have been deprived of work.

Our Oak Leather is Tanned and Curried
in the good old way and made into
Belting, with the accumulative
experience of 43 years.

"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

DISTINCTIVE QUALITIES

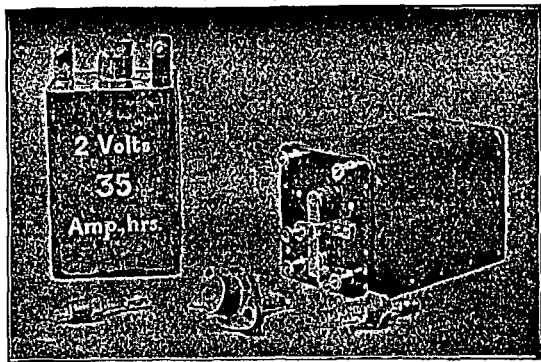
—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best for
the price.

F. C. BLAKE,



Electrical and Mechanical Engineer.

**RAVENS COURT WORKS, Dalling Road,
Hammersmith, LONDON, W., ENGLAND.**

Electrical Ignition Coils for Gas and Oil Engines.

The most powerful
Coil in the Market
for the purpose.

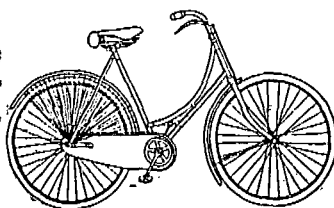


Giving a
flaming spark. . . .

—The Walkerville Malleable Iron Company, Limited, Walkerville, Ont., reported in last week's issue as having shut down, were closed only temporarily and that in one department.

—The pending elections in the United States are not interfering with industrial progress. Pittsburg, Pa., advices state that the American Tin Plate Company will have in operation this week twenty of its tin plate plants out of 35, giving employment to at least 35,000 workmen. The Tin Plate Company employs in all over 50,000 workmen, and within a few weeks, it is said, every plant in the country will be working. The plants have been idle since the expiration of the scale in June last.

**A
G
E
N
T
S**



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENG. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD,

ENGLAND.

LONGFORD WIRE CO.

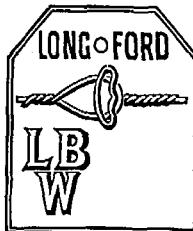
(LIMITED),

WARRINGTON, ENGLAND.

Telegraphic Address:—"Longford, Warrington."

Brand

MANUFACTURERS AND GALVANIZERS



FENCING WIRE.
STRAND WIRE.
ROPE WIRE.
RIGGING WIRE.
WEAVING WIRE.
NETTING WIRE.

SOLE MAKERS OF

Woods' Patent Galvanized Steel Wire
Mattresses.

PATENT SOFA SHIP'S BERTHS.

Woods' Patent Steel Wire Railway Carriage Seats.

EXPORT OFFICE, 61 St. Mary Axe, London, E.C., Eng.

—The movement of iron ore from the Head of the Lakes, Duluth, Two Harbors and Superior, for the season to Oct. 1, says a Duluth letter, amounted to 7,582,969 gross tons, as compared with 5,918,309 tons for the corresponding period last year. The increase for the season of 1900 over the season of 1899 to Oct. 1, is 1,664,660 tons. The docks at the Head of the Lakes have less than 2,500,000 tons to ship to show a movement of 10,000,000 tons from Minnesota this season. The total shipments from the Head of the Lakes for the month of September this year were 1,682,552 tons, as compared with 1,058,628 tons for same month in '99. It is altogether likely that Minnesota will lead in the lake region this year in the matter of iron ore shipments, forwarding more than Michigan and Wisconsin combined.

—At a joint meeting of the Toronto Retail Grocers' Association and the Provision Dealers' Protective Association, on the 8th inst., it was decided to continue the fight against trading stamps with renewed vigor.

—The Hamilton, Ont., City Council, on the 8th inst., passed a resolution granting the sum of \$200 to the authorities of the House of Providence, Dundas, recently burned.

6d. Size—
10" Diameter.

1/- Size—
12" Diameter.



ENGLISH MAKE.

1 Set in a parcel.

The above illustration is from one of the Set of Four representing our New Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled on Metal in eighteen colors with Patriotic Border Designs in Venetian Red and Royal Blue.

RETAIL PRICE.
1/- LINE { 4/- the set of 4 } 4 gross in a case @ 84/- per gross.
6d. " { 2/- " " " } 2 " 5 " " @ 45/-

Free Cases. Free London. 2 1/2% Cash against documents.
Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or Illustrated Circular showing all designs mailed free.

This article is a **GIGANTIC SUCCESS IN ENGLAND.**

Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

Gottschalk, Dreyfuss & Davis, (Formerly
S. Gottschalk & Co.)

The Novelty Inventors,

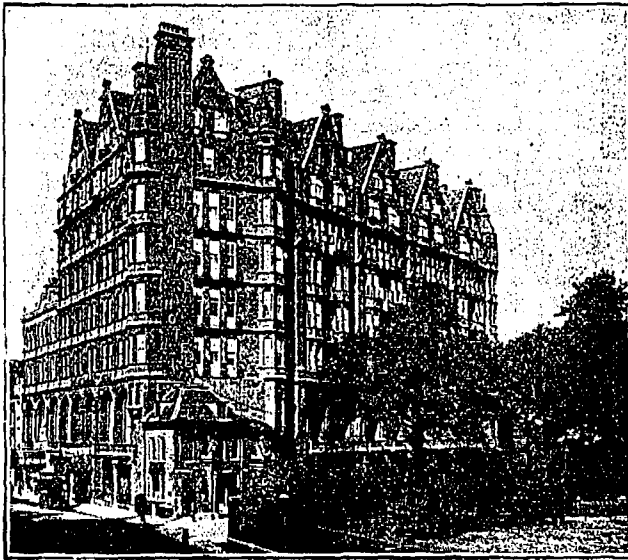
5 Bunhill Row, LONDON, E.C., ENG.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

THE FINEST POSITION IN LONDON.

Table d'Hôte Dinner (separate tables) open to
Non-Residents, 6 P.M. to 8.30 P.M.



Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Rehearsé Dinners à la Carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished, very modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BERCHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land. Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merrilton. The steam railway service to the Falls has been replaced by an electric railway recently. Address the owner, M. S. POLZY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

Cable address: "Scent Fountains" London.

R. R. PATTISON & Co.,

IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys

OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England.

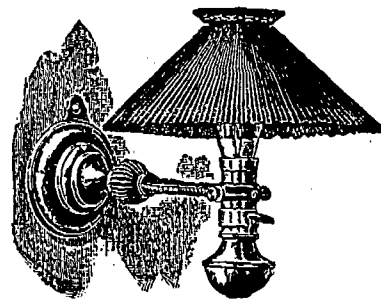
Bone Goods with Sea Side Views.

The Farnel horse and cattle food business, Montreal, has recently been purchased by Mr. A. V. Boggs, a representative of the firm in this city.

A private circular from Manchester, date 29th ult, treating of the situation in chemicals, says: A very fair amount of business continues to be transacted in general chemicals, both for home consumption and for export. Enquiries are also being made for various goods for delivery over next year, but so far with not much actual business; the full figures that have to be asked will be disappointing to many buyers, but the high cost of fuel and other materials must be taken fully into account, and consumers will no doubt gradually reconcile themselves to this. Bleaching powder is firmer on spot; for next years delivery makers are asking about £1 per ton above spot price, but consumers do not see their way to this and prefer to wait. Caustic soda has a strong market, and is not offered beyond this year. Ammonia alkali moves off steadily, and prices are firm. Soda crystals have advanced 2s 6d to 5s per ton. Chlorates of potash and soda are steady, and have rather more enquiry. The exports of alkali and bleaching materials show a further decline during August, still, for the eight months ended August 31st, as compared with the corresponding period of 1899, there are increases respectively of 8,565 tons or £122,142, and 742 tons or £40,888. In the tar products markets there is latterly an improved tone. Benzoles are decidedly firmer, and a large amount of business is passing at advanced rates. Solvent naphtha continues in strong demand, and higher prices are being paid. Creosote is steady, and consumers show more disposition to buy forward. Crude carbolic is quiet, not much business passing for any delivery. Pitch is steady. Sulphate of ammonia is somewhat firmer, and some good orders have been placed for next year. Murate of ammonia is firm, all makers being well sold. Carbonate of ammonia is steady. Sulphate of copper is firm, for present delivery, and also for early months of next year at 20s per ton more. Green copperas continues in rather short supply. All lead salts are firm, and are receiving more enquiry for forward delivery. Acetate of lime is steady, but no large business doing. Acetate of soda is rather easier. Yellow prussiates of potash and soda are unchanged, but are expected to improve. Bichromates are now firm, and are tempting to consumers. Carbonate and caustic potash are somewhat quieter. Borax is very firm. Tartaric acid steady. Arsenic without change.

Our Barrie, Ont., correspondent writes:—Mr. R. A. Douglas, jeweler and also local agent for the Bell Telephone Company, has sold his jewelry business to A. F. Bass, Palmerston, who will continue the business in Douglas's old shop. The Bell Telephone Co. have given Douglas a new up-to-date office.—Jonathan Henderson has sold out his hardware business to one Hambly of Thamesville, who will continue the business in Henderson's old stand.—The Barrie Tanning Co. are getting on well with their large brick building. They have acquired a site of some 12 acres in a good situation in the town and are rushing the building to completion. An artesian well has been sunk and at the depth of about 150 feet they tapped a flow of between 300 and 400 gallons a minute.

A shipment of Canadian fruit, in cold storage, including a carload of grapes from the Niagara, Ont., district, left the port of Montreal on the 5th inst., for Great Britain. Much interest is attached to these shipments, as they will solve the question of safe transportation, besides putting to the test the desirability of Canadian fruit abroad.



PORTABLE
**SWINGING
BRACKET**

—OR—

→ **STAND LAMP**

Always use...
IMPERIAL LAMPS

Just the thing for Office Desk,
Work Room, Library, Etc.

WE STOCK PORTABLES, ELECTROLIERS
BRACKETS, Etc.
GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL.

—Grand Trunk Railway System—Earnings October 1st to 7th, 1900, \$470,868; 1899, \$477,429; decrease, \$6,561. Chicago and Grand Trunk earnings omitted.

—At Thorold, Ont., on the 8th inst., four by-laws were submitted for the vote of the freeholders — one for the purchase of one thousand toise of stone for macadam purposes, and three for exemption from taxation for ten years of the Rehder Plating and Manufacturing Company, the Artistic Imperial Wood-turning Company, and the Paterson Pulpwood Company. All by-laws carried by good majorities, excepting the Pulpwood Company one, which was defeated by a small majority.

—The varying price of iron and steel within the past few years is remarkable in view of the fact that production and consumption have been steady. A Baltimore, U.S., dispatch states that the Baltimore & Ohio Railroad Company has under consideration the awarding of a contract for 40,000 tons of steel rails. It is said that the price fixed for this contract by the steel rail combination is \$26 a ton. A year ago the Baltimore & Ohio paid \$33 a ton for steel rails. Shortly after the receivership in 1896, when the Baltimore & Ohio came into prominence as a large buyer of supplies, a contract was made for steel rails at \$16 a ton. Since that time rails have been over \$40 a ton.

—Referring to the great activity in the cottonseed industry in the South and its possibilities in the Canadian market, an Atlanta, Ga., writer says: The future in store for cottonseed is bright with promise. The development of the manufacture of the various products from it has been rapid since the discovery of its value, and the coming year will see even more rapid strides made by this industry. It is estimated that now about \$40,000,000 of capital is employed in crushing the seed for its oil and meal, while millions of pounds of material is still only employed primarily. The recent closing of the short crushing season has shown that mills generally made profitable runs and declared reasonable dividends. With the idle period the mill owners instituted the necessary repairs and overhauling that usage may have occasioned. The expense of this overhauling was on an increasing scale this year, owing to the higher prices obtaining for tools, machinery and supplies used in the mills. The crop was a short one, and not quite up to the mark in quality. The South's shortage, also India's and Egypt's, assisted in keeping prices at a good figure. The indications are that prices will remain at satisfactory figures. The normal demand for oil and cake will likely maintain a healthy tone, and thus enable producers to obtain fair prices on the new season's output. Some interests in the trade have broached the subject of arranging with Canada for a reduction of that country's tariff on cottonseed oil. The rate is 20 per cent., with certain grades of olive and linseed oil used in the manufactures introduced free. Olive oil has its main use in Canada in the fish-canning industry, and cottonseed could largely displace it if the tariff were modified materially. This is an opportunity for Southern crushers for the future. Even now, it is more than probable that a considerable quantity of the olive oil entering Canadian ports is nothing more than Southern cottonseed oil coming back to this side of the ocean after it has visited some Italian oil centres, and there been bottled anew. The establishment of so-called "community mills" is a trend in the industry worthy of mention. The mills are owned by the farmers and planters. The use of the meal for cattle feeding is commencing to develop a cattle-raising business in Mississippi. Numbers of cattle are being shipped from that State to Chicago, St. Louis and Kansas City. The State was said to be overrun with cattle buyers, a couple of months ago, and the supply did not equal the demand. The establishment of the small oil mills will largely encourage cattle raising. Another factor to increase the demand for seed is its use by Kansas City factories. The making of soaps and lards in the Missouri city consumes a large quantity of the oil. The packers use probably 1,000,000 pounds of the oil annually in making 300,000,000 pounds of the lard. The healthful nature of cottonseed oil is making it a part of butter substitutes and other food products. New avenues are, in fact, being continually opened for it. Altogether it may be said that the cottonseed industry is destined to be one of the most important in America.

FRIDAY, OCTOBER 12TH, 1900.

THE FARMERS' CHANCE.

In one sense the farmer is exceptionally well situated, and a most pleasing feature of this is shown in the fact that so long as politics are heard of both parties will try to show how much is being done for the sturdy tiller of the soil. Insolvency legislation occasionally crops feebly up, pure food laws are given a fair hearing ones or twice in a decade, but the needs of the farmer are continually at the top. When the position of the agriculturist is considered this is but natural, for the rural population must prosper if the cities and towns are to be sustained. But the point to be observed is that at no time in the memory of the oldest settler have the chances been more favourable for the progress of the farmer, if he but rises to the occasion and uses his abilities in the proper way. Refrigerator ocean steamers are being built while others are being specially fitted up for the safe transportation of fruit, poultry, eggs, etc. Every conceivable effort is now being employed, each class apparently endeavoring to out-do the other in building a straight highway to the great markets of Great Britain, whereby the Canadian farmer may obtain the very highest market price in the world.

Arrangements have been completed, says a Toronto letter, for the holding of 700 meetings of Farmers' Institutes through the province during the winter, beginning November 26, for which sixty lecturers of repute have been engaged, who will hold forth specially on the subjects of cold storage and poultry raising. At the mid-winter fair, which begins in Guelph, on December 11, all the speakers are to be present. The specimen miniature cold storage station, for which an appropriation was passed at the last session of the Legislature, will be erected by that time, and one of the small ears of the Hamrahan variety will also be placed on exhibition for the edification of fruit growers and others. Regarding the cold storage stations which the Government recently contracted to aid, the superintendent reports that but one has since been erected, but that enquiries have been numerous, and the indications are that next year will see a boom in the business. Reports show that the station at St. Catharines especially is this year being taxed to its limit, and much benefit has been derived from its establishment. A third shipment of fruit by cold storage is shortly to be made from St. Catharines to Manchester.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



Luxury and Home Comforts.
Unexcelled Cuisine.

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINITE," LONDON.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds,	\$46,300,000
Investments in Canada,	14,000,000

[WORLD WIDE POLICIES.]
Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

W. M. RAMSAY, Manager. D. M. MCGOUN, Assistant Manager.
J. HUTTON BALFOUR, Secretary.

CANADA'S LEADING COMPANY— Also Leads Abroad.

THE OHIO INSURANCE DEPARTMENT has recently published a tabulated statement of the expense to mean insurance in force for the year 1899 of all the Life Companies doing business in that State.
The expense ratio of the Canada Life is lower than that of any of the well known American Companies, and less than half that of a number of them.

CHOOSE THE BEST— **THE CANADA LIFE ASSURANCE CO.**

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT.,
171 St. James Street, MONTREAL.



LANCASHIRE
INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto
J. G. THOMPSON, Manager.
A. W. CILES, } Inspectors.
J. A. FRIGON, }

THE MANCHESTER FIRE ASSURANCE COMPANY.
Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL,
1723 Notre Dame St.

—THE—
Imperial Life
ASSURANCE CO. OF CANADA.

Head Office, - - - - - Toronto.
President:
Hon. SIR OLIVER MOWAT, P. C., G. C. M. G.
Capital, \$1,000,000.00

The Government Deposit of THE IMPERIAL is larger than that of any other Canadian Life Company.

Issues the most liberal policy contract consistent with safety and equity.
For particulars, rates, etc., apply to
BRANCH OFFICE, - - - Bank of Toronto Building,
MONTREAL, - - - - - Que., or
F. G. COX, Managing Director. T. BRADSHAW, Secretary.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers
ESTABLISHED 1866.
* 11 HOSPITAL STREET, *
MONTREAL.
Telephone Main 1277. P.O. Box 2081.

Insurance.
PHENIX
ASSURANCE CO'Y
OF LONDON, ENG.
Established in 1783. Canadian Branch
Established in 1864.
No. 164 St. James St.
MONTREAL, P. Q.
PATERSON & SON
Agents for the Dominion
City Agents:
E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. Mondou.

Caledonian...
INSURANCE CO.
The Oldest Scottish Fire Office.
Canadian Head Office, MONTREAL.

R. WILSON-SMITH
FINANCIAL AGENT.
Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.
STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

THE
Trust & Loan Company of Canada
(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed	-	\$7,500,000.00
Paid Up Capital	-	1,581,666.00
Cash Reserve Fund	-	870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,
THE TRUST AND LOAN COMPANY OF CANADA,
26 St. James St., MONTREAL, QUE.

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, OCTOBER 12TH, 1900.

THE MOLSONS BANK MEETING.
The 45th annual meeting of The Molsons Bank was held in this city on the 8th inst. The Annual Report, with the proceedings at the meeting, will be found on a later page in this issue. The net profits were stated to be \$308,128, which is equal to about 13½ per cent. on the average capital available during the year. The distribution of this sum was made as follows: two half-yearly dividends of four per cent. each, and a bonus of one per cent. took \$205,289; the business tax, \$8,252; donations, \$13,250; and bank premises, \$20,254. These appropriations being made there was a balance left of \$61,083, out of which \$50,000 was transferred to the Reserve Fund, and \$11,083 added to the balance at credit of Profit and Loss account to be carried forward. The entire premium received on

The Investment Company, Limited.

AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.

Directors:—HON. A. W. OGILVIE, Senator of Canada; HON. RICHARD TURNER, Quebec; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.

Auditors:—P. S. ROSS & SONS, Montreal.

Notary Public:—E. W. H. PHILLIPS.

Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.

Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages debentures stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 782.

new issue of stock, amounting to \$375,000, was added to Reserve Fund, which, with the \$50,000 from profits, raised the Rest to \$2,050,000, which is equal to 82 per cent. of the paid-up capital. The Report makes a feeling allusion to the death of Mr. F. Wolferstan Thomas, to whom the Molsons Bank owes so much of its present strength and prosperity. Mr. James Elliot was spoken of as "one well fitted to assume the position of General Manager," a judgment which meets with general endorsement. Mr. John Crawford suggested that, "a regular annual dividend of 10 per cent. should be initiated." To this the President, Mr. William Molson Macpherson very properly replied that, "The first care of the Board as trustees of the shareholders, was to see that the dividend could be relied upon every year, as it had been in the past, and they should not be asked to pay more than the profits warranted, as safety is the great thing." He intimated the probability of the capital being again enlarged by \$500,000 as the business was so expanding as to foreshadow the need of larger resources. The meeting passed a by-law fixing the annual meeting for the third Monday each October, as the returns from distant branches could not be received in time for the meeting at an earlier date. A by-law to establish a pension fund for the staff was also passed, which was a very wise step. The meeting was very harmonious and much gratification was felt at the able manner in which the business was conducted by the President.

THE DISCRIMINATING MARINE INSURANCE RATES.

It is not surprising that a feeling of indignation should have been aroused throughout the country against the combined action of the marine insurance companies to discriminate in favour of the American Atlantic ports and the St. Lawrence route generally.

This matter does not only affect one section of the country. All parts of it are interested in getting the cheapest rates for transporting the produce of the Dominion to European markets, while at the same time retaining the profits to the country itself.

The cheapest route will always attract trade and the experience of the past two years proves that the unfair discriminating marine insurance rates has caused a large falling off in the ocean shipping to the St. Lawrence, with

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.
Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898
Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
Death Losses Paid, 1898, \$3,887,500.95
Total Paid Members, 1898, \$4,584,095.13

CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027,390
Total Business in Force Dec. 31, 1898, Policies, 102,379 Ins., 269,169,321
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY

Montreal Office, - - - 97 St. James St.

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:
Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY, Manager.

a consequent diversion of a considerable portion of the western business to American Atlantic ports. This very serious matter should, before this, have received attention from the Dominion Government and a remedy found to check the evil effects of this uncalled for combination of the marine insurance companies. Should the present conditions continue it may be difficult to recover the trade already lost, or prevent a greater loss in the future.

It has been repeatedly stated in these columns that there is no justifiable reason in any existing conditions for this discrimination in the rates of marine insurance. It is so absurd as to be hardly credible, that the loss of the Labrador on the coast of Scotland and that of several vessels that sailed from Portland and other American ports are charged against the St. Lawrence route and Dominion Atlantic ports solely because these vessels carried cargoes of Canadian produce.

It is astounding to find that the justification for this discrimination is asserted to have been made on business principles, and we are told, are based on such losses as those just mentioned. It is not to be supposed that the Canadian people, who have spent so much money and have done so much to make the St. Lawrence route, from the great lakes to the ocean, as safe for navigation as it now is, will submit to this discrimination which has been made at the instance of interests inimical to the country.

In certain quarters an attempt is made to throw the blame for this condition on the Government because it has failed to provide proper lights, signals and other aids for the guidance of mariners. This old cry has lost much of its effect. The question is too serious a one to be made political and must be kept outside of that arena. Ever since Confederation, when the late Hon. Peter Mitchell was named the first Minister of Marine and

Fisheries, the work of improving the services required for safe navigation have been well followed up. It may be that the system is not yet perfect, but perhaps it is as near so as those of other countries where changes and improvements are constantly going on as is the case here, when they are called for by circumstances.

Accidents from the perils of navigation are continually occurring in all parts of the world, and will continue to do so. But, with the aids now in existence the careful mariner is in no greater danger in the St. Lawrence or when approaching our Canadian Atlantic ports than he is in any other channel in any part of the world. The records of the last few years establish this as a fact beyond question.

A better knowledge of the tidal currents in the Gulf is a very important feature of navigation in Canadian waters. A few years ago a survey to obtain that information was commenced, but so far little progress has been made with this work. The reason for allowing it to drag has not yet been made public. It ought undoubtedly to be prosecuted with vigour. The want of that knowledge requires all the more care and throws all the more responsibility on the officers of ships, and a more plentiful use by them of the lead for soundings.

We have not seen the usual comparative monthly statement of the Harbour Commissioners. But the evidence of what is seen is sufficient to indicate that the falling off in the number of ships, and of revenue is becoming more and more serious. Tramp ships in former years were always a stand-by as a regulation for the trade, now they are almost a thing of the past, so far as the St. Lawrence route is concerned. Sanguine politicians tell the people that within a year or so two thirds of the immense business now going to Buffalo on its way to the seaboard will be diverted to Montreal and Quebec, and the St. Lawrence route will be the route of the future for all the western trade. Such talk is all buncombe which can do no good to any one in Canada. There will be no increase of the trade with the west on the Canadian route until more ships arrive to carry away the freight that would certainly come if the vessels could be counted upon to be here, and that freight charges on them would be no higher than at Atlantic ports. It is clear that the ships will not come to this port while the present discriminating rates of marine insurance against the route are in force. Under present condition, ocean freights are higher than at other ports and will continue to be so until action of some kind is taken to remove the discrimination. Public opinion seems to be settling down to a belief that the Government can, in some way or other, remedy the evil. Clearly no subject is more worthy of the Government's attention, or calls for more imperative action in the best interests of the country.

THE FEDERAL ELECTIONS.

On the 31st inst., the nominations will take place of candidates for Parliamentary honours, who will have to run the gauntlet of the polls on the 7th November. The time between the dissolution of the present House of Commons and nomination and election day, is unusually short, being respectively only 22 and 29 days.

It is generally believed, that the Government decided some time ago to bring on the elections at the close of the Fall season. These matters will leak out, and the fact that several papers opposed to the Government came

within a few days in their assertions as to the date of the elections, proves that leakage was going on, for we do not credit them with the gift of prophecy. It is somewhat strange, however, that the "Witness" of this city, which is one of the oldest, ablest and most consistent of journals conducted in the interest of the party in power, was kept so completely in the dark that it foreshadowed the contest being postponed until the Spring of 1901.

The concealment of news of this class, in which every citizen has an equal interest, from all but those in a very narrow circle is highly objectionable. We are not aware that any government in Canada has a mortgage on the electorate, or any monopoly rights in such intelligence as affects equally every voter. The system under which the party in power can steal a march on its opponents by preparing for an election, of the date of which it has exclusive knowledge, leads to what is open to the charge of trickery. Both parties are tarred with the same stick in this respect, though the present case is somewhat exceptional as an exhibition of election strategy. The idea of Canadian politicians in this matter seems to be, that the leaders of the two parties are engaged in a game like that carried on by the Boers against the British, each trying to lead the other into an ambush or trap. Both parties, however, have scouts who secure information as to the movements of the enemy, and it is manifest from the recent declarations and the action of the Conservative leaders, that they were aware of the elections coming off about the time at which they have been fixed. It would not be advisable, even if feasible, to adopt the American system in its entirety by fixing the Federal elections for a certain date, but it would be better, as being fairer to the electorate, to make the interval longer between the dissolution of one Parliament and the election of another. At any rate the extent of such interval ought to be fixed.

As usual, the organs of each party express great confidence in the result of the elections being favourable to its friends. That the voting will differ very considerably from the last election is, however, the only certainty. Whether the change will be fatal to the Laurier Government, or give it a new lease of power, we shall know when the verdict of the country has been declared. Ontario will give a less divided vote than in 1896, as the discord which then disturbed the Conservative has been resolved into perfect harmony. At the same time there is running through the Ontario constituencies a strong current against the Government because of its having enormously increased the public expenditure. The old Liberal cry, "Retrenchment and Economy," is most popular with farmers, as it is also with those in the towns whose political principles are democratic. Whether the prevalence of prosperity will render voters indifferent to the enlarged outlays of the Government can only be guessed. But, it seems to us, an insult to the intelligence of the electors who demanded "Retrenchment and Economy" to be the policy of the Government, to regard them as indifferent to the increase in the public expenditure because their private affairs are prosperous. If the Government is sustained the economy and retrenchment cry should be formally relegated to the realm where dwell the shades of dead issues.

The Government is in a highly peculiar position in regard to their Free Trade declarations prior to assuming office. It is the rankest buncombe to claim that the present tariff is to any extent, or in any feature consistent with Free Trade. Even the concession to British export

ters of a preferential reduction in duties is in no sense in accordance with Free Trade principles. It is indeed a distinct violation of them, as a tariff which favours one class of imports only emphasizes the more that the general nature of the duties is protective. When the manager of a theatre grants a free pass to a friend he makes the favoured person realize that the doors of the theatre are barred to the public who have not bought admission tickets. The policy of a Government is not judged by any exceptions it makes in favour of some privileged person, but by its general tenour and intention. The Canadian tariff, as re-arranged by the present Government, is quite as anti-Free Trade as the first one which was adopted to give effect to the "National Policy" in 1879. The "exception" it makes in favour of British imports only "proves the rule," according to the old saying. The Government would stand more firmly in the confidence of the country, if it is returned to power, if it abandoned its profession of being influenced by Free Trade principles while continuing a tariff which is essentially protective. The people will forgive any Government which frankly admits that it has discovered its one-time ideas to have been erroneous, or impracticable, or inexpedient. But, it cannot respect those who proclaim their adherence to Free Trade principles, while maintaining a fiscal policy which is utterly irreconcilable with such professions.

The indiscreet speeches of Mr. Tarte are resented in Ontario to an extent we, in this Province, do not realize. If any Minister of the Crown who is a Scotchman, or Irishman, or Englishman, were to be frequently proclaiming his nationality, were now and again found to be hinting plainly that the day was coming when those of his race would be in the ascendant, as Mr. Tarte has been doing, he would excite the ridicule or animosity of all sensible Canadians. It is high time the race and nationality cries ceased in Canada. Whoever indulges in them is an enemy to this Dominion. Our progress, our development, our strength as a nation are obstructed and antagonized by sectional prejudices and divisions. Whoever is not satisfied, whoever is not proud to be a Canadian first, last and all the time, should migrate to the land he prefers above that which finds him a home and a living. If the Government is defeated they will have to thank Mr. Tarte for alienating many Liberals who are indignant at his everlasting swagger over the glories and the coming power of those of his race and nationality.

The Conservative policy of British reciprocity is attractive; but it is rather a question for the electors in England than Canada. It is for the British people, and only for them, to decide whether a duty be placed on all, or any foreign food products imported into England, save those from Canada, and other colonies. We find the manufacturers of Ontario are hoping that the preference given to British imports will be abolished, or much reduced, as it is declared to be injurious to native enterprises.

The main issue is, the financial management of the Laurier Government, more especially the very large increase it has made in the public expenditure for the ordinary public services. This is its chief danger, as the plea that, more has been spent because more was received from taxation will not "go" with a large body of the Government's own party. Another source of danger to the Government is their promises before the election, as their violation of most of them cannot, honestly, be denied. But, politicians out of office and in office are under such

different influences and conditions that perfect consistency is almost impossible. The counsel on both sides have said their say; the summing up is now proceeding; the jury is about to consider the verdict; which we trust will not be interfered with by any infamous machinists, but be the free, intelligent, patriotic judgment of the people of Canada, a people who enjoy the widest liberty known to civilized man, a people who, proud of their self-governing powers, are also proud of having proven their worthiness to be an integral part of the British Empire by sacrificing blood and treasure in its defence.

RETURN OF LORD STRATHCONA.

Lord Strathcona must feel about Canada and England much as the military hero did in the Beggar's Opera when he said: "How happy should I be with either, were t'other dear charmer away!" His associations, and his work, too, in the old land are doubtless most attractive. There he is highly honoured by a circle whose respect is a distinction the loftiest may well prize. He is also in England most useful to the nation he so ably represents, a condition which gives him the highest gratification, as there are few nobler, or truer pleasures in life than the consciousness of doing eminent and appreciated service in the sphere of duty.

Yet we know that Lord Strathcona has also associations and work in Canada which are most pleasant and valuable to this country. We, in Canada, cannot confer upon him those marks of social distinction which he enjoys in England. Our sphere of local service is not so wide as it is at the Metropolis of the Empire, as it is also the capital of the financial world. But, we believe, our fellow citizen feels more at home in Montreal than amid the palaces, and splendours and honours of London. Certainly we hold him in deeper affection than those in the old land, to whom he is less intimately known. Here, in Canada, in this city in particular, he is welcomed with a warmth that touches a deeper chord than even the greetings of his brother peers in the House of Lords, or his friends in "the stately homes of England," whose magnificence and whose social ceremonies give more pride than pleasure.

Canadians are especially proud of Lord Strathcona because of his having risen far above every other citizen of the Empire by his contributing, at his sole cost, a distinct arm to the Imperial service. In days of yore noblemen did this as an obligation of rank. They held their lands under a tenure requiring them to equip and maintain a military "contingent," as the modern word is, for the service of the Crown. In one of the greatest naval conflicts of England with an enemy's fleet there were many vessels engaged which were voluntarily provided and manned by men of rank and wealth. It is a proud record for Canada that one of her sons came to the defence of the Empire by equipping and maintaining a troop of cavalry, whose gallantry in South Africa has added lustre to the British army. We trust Lord Strathcona will remain with us for some time, that his visit will be highly enjoyed is certain, for, after all, it is most true that, "there's no place like home."

THE MUNICIPAL LIGHTING CONTRACTS.

Since our last article on the water supply was written, some of the reform members of the City Council have once more given evidence of a desire to give effect to the

principles they were expected to support when they were elected. It has now been decided by the City Council to adopt the report of the Water Committee approving of their superintendent's proposition, to place an electric power engine to keep up the water supply without danger of interruption to the high level reservoir. The continued extension of the city westward and northward makes that reservoir a most important factor, working for the welfare and prosperity of the city as a whole.

At the same meeting at which this important measure was adopted, notice of motion was given by Ald. Ames that the Fire and Light Committee should at once prepare specifications on which should be based an advertised call for tenders for the electric lighting of the city—the present contract for which will expire within two or three years. Ald. Ames also gave notice of motion asking for the consideration of the question of the city having an electric power plant of its own.

These movements are what might be expected from the inauguration of the reform era in municipal matters—although to some they may appear to have been slow in coming. On several occasions it has been stated in these columns that the late Mr. Louis Lesage, whilst Superintendent of the Montreal Works, repeatedly urged the continuation of the enlargement of the aqueduct which had been begun, and which had then already resulted in greatly benefiting the service. In his various reports Mr. Lesage clearly demonstrated that if the works he proposed were carried out the city would be ensured a more abundant water supply for the future at a reduced cost for pumping. The power for pumping would be supplied from the aqueduct itself and all the cost of maintaining the present system of steam pumping engines, with the expensive fuel supplies, would be saved, and sufficient power would be available besides to work a municipal electric system for street lighting and such civic purposes as pumping water up to the high level reservoir, as now proposed, and other purposes that will develop later on in a progressive city, such as Montreal is. The economy of working that would follow the giving effect to Mr. Lesage's recommendation, would be the certainty of being able to make a reduction in the present onerous water rates that press so heavily on householders, and that, without any disarrangement of the city's finances.

This is a matter worthy of the attention of the best minds in the City Council, and now that the influences that operated to block the plan a few years ago are out of the way, or have ceased to have the potent influence wielded under the former regime, it is not too much to expect that the present Chairman and members of the Water Committee will study out the subject in connection with Ald. Ames's motion.

Whatever the result in this respect may be the order given by the City Council preparatory to advertising for tenders for the street lighting on the expiration of the present contract is timely and as creditable to the Aldermen as the most ardent of the reform Council could expect. There is no room now, apparently, for the miserable tactics of a few years ago, when the arrangement for the present outrageous price for that service, was juggled through the Council, by a few influential men of that time, without any tender being asked, or other parties given an opportunity to say for what they would perform the service, although others then, as now, were ready to undertake the work. As a result the city is paying double the price other cities are paying for street lighting.

The propositions now before the City Council in these matters will also bring up the present running arrangement with the Gas Company, which is also near its termination. That arrangement, extending for ten years, was made under circumstances and influences not creditable to any of the parties concerned, and has left the citizens at the mercy of a grasping monopoly that keeps the price of gas far beyond what an intelligent management should find necessary in order to bring a bona fide investment in unwatered stock a return of eight or ten per cent. The citizens who are daily victimized will not forget how that arrangement was brought about. An opposition company was started—which turned out to be a bogus one, formed only to be bought out by the old company—and cheap gas was promised. Many citizens eagerly promised their custom, and there seemed, for a time, to be a prospect of getting gas for illuminating and other household purposes at a fairly reasonable rate, which with a continuance of competition would eventually be as low, at least, as that supplied in other cities, situated somewhat similar to Montreal—notably that of Toronto, where the price is only 90 cents per thousand feet and no charge for meters. Yet in Toronto there is no competition, and the people there are clamouring for a reduction because the company is making excessive profits.

When the proper time arrived the new company which had started with such a fanfaronade of promises, was not beyond the reach of being purchased, and it sold out to the old company and the citizens were sold with it, and all the years since they have paid dearly for the delusion practised upon them.

After that the course was clear for completing the bargain with the compliant aldermen of that day, and the present rate of \$1.20 per thousand feet net, with the outrageous charge for the use of meters, became a fixture unless the company voluntarily retires it, of which there is no sign so far. Perhaps, the most unjustifiable part of that bargain was the insertion of a clause that the City Council should not allow gas pipes to be laid in the streets by any other party than the present company until the full term had expired! It is scarcely conceivable that any set of aldermen could have consented to such a monstrous clause. The intention was to place the city at the mercy of the Company at the expiration of the agreement. This feature of the matter has not yet been fully discussed, but it must be soon. The city should not be left in that anomalous position. It is not common business sense, and could not possibly stand the test in a court of law. It is contrary to public policy and the general interest calls for setting it aside. The question of lighting, both as regards electricity and gas, has not been raised too soon, and the aldermen will do well to follow it up.

It may be that the city will be under the necessity of establishing municipally owned gas works, whereby the citizens would have cheaper gas, besides a surplus profit on the working, that would materially increase the city's revenue. That is the experience of all other cities where such municipal works have been tested. There is no reason why the same beneficial results should not follow here. The supply of water is now a municipally owned work, but it was not always so, and probably no one could be found to advocate a return to the old system of depending on the supply of this necessary of life from a private company, as of old. For the last few years there has been dissatisfaction with the management of the wa-

USED ALL OVER THE WORLD.

Melbourne, 1883—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Dunedin, N.Z., 1890—1st Award.

Melbourne, 1893—
1st Award.
Adelaide, 1897—
1st Award.
Barcelona, 1898—
1st Award.

JOHN SHAW, SHEFFIELD.
LIMITED,
SPECIAL IMPROVED
Steel Wire Ropes
OF THE FINEST QUALITY, FOR
MINING, PLOUGH ROPES, INCLINES.
Special Flexible Steel Ropes for Cranes, Hoists, &c.
TRAWL WARPS, SHIPS' HAWSERS,
Copper Rope and Tape Lightning Conductors.
Electro Gilt and Silver Picture Cord, Copper and Galvanized
Wire Sash Cords, Patent Lockwood's Franchis, Gates, Handles, Iron
Fencing, &c.

ter works, and justly so. That was owing to laxity in the supervision of the aldermen, to give it a mild name. This was not always the case, and is not likely to be so again. With regard to water, the present system is a fixture and a reduction in the rates may be expected. What more reasonable, then, than to apply the same principles of action to the supply of light to the citizens? The supply of one is nearly of as much importance as the other, and if one can be managed satisfactorily by the city for mutual benefit, why not the other?

Doubtless there will be interesting developments on these matters, that touch the pockets of so many people, in the near future.

THE EDUCATION OF A BANKER.

At the Bankers' Convention recently held in Richmond, Mr. George Hague, General Manager of the Merchants' Bank of Canada, delivered an address, by request, on "The Education of a Banker." This was not the first time he had been honoured by an invitation to address a convention of bankers of the United States, as he has read several papers on banking topics before such assemblies. Mr. Hague would render a service to the banks and the community generally were he to collect and publish these and other public addresses, which would be a very valuable addition to the literature of banking. We give some selections from the Richmond paper which have general interest.

"I shall first refer very briefly to that which concerns subordinate officers. A young man before entering a banking office we must presume to have been well grounded at school in what are called the three R's—reading, writing and arithmetic—and particularly the last; and the more he knows of it, and of mathematics also, the better it will be for his future progress. In beginning a banking career, the young aspirant learns to use his eyes and fingers before he uses his brain. He learns to count money

accurately under penalty, and to note sharply the money he counts, also under penalty. He has to draw on his school education for facility in calculation, and also for a knowledge of the geography of his own and other countries in connection with bank collections and foreign bills. He has to learn what constitutes a good bill—not the goodness of the names on the bill, but the legality of the document. As he proceeds, he passes from work that is merely mechanical to work that is more and more intellectual. But he will soon find out that, as a lawyer's clerk is not a lawyer, and a doctor's assistant is not a doctor, so a bank clerk, however high his position as such, is not a banker. You all remember our friend, David Harum, and the description of him by his factotum, Chef, who, after enumerating his own work as a clerk and expressing the opinion that the "real business" was all left to him, went on to sagely observe:

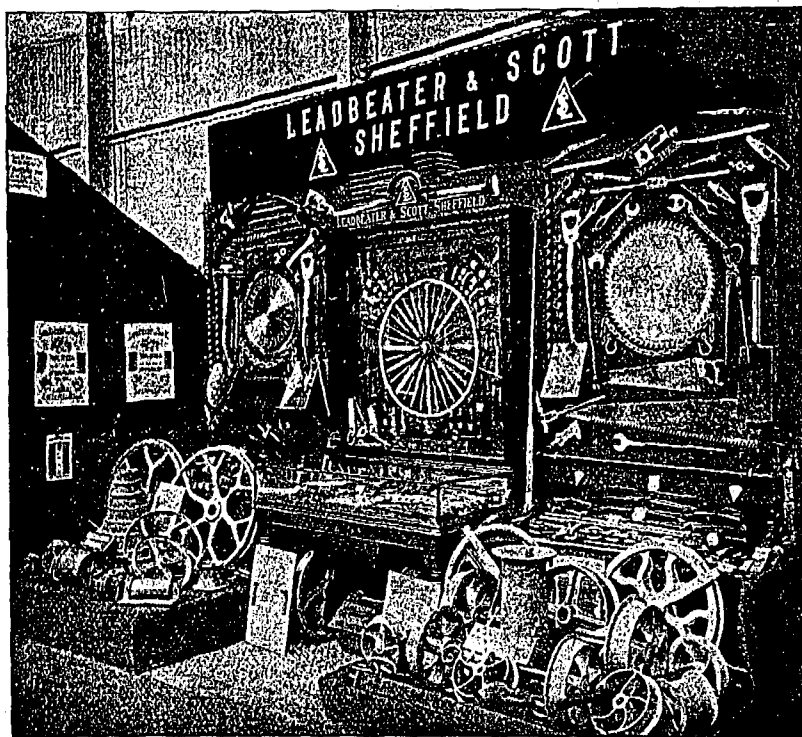
"Dave don't give himself no trouble about the business. All he does is to look after lending the money, an' seein' that it gets paid when the time comes, an' keep track of how much money the' is—here and in New York, an' what notes is comin' due, an' a few things like that,"—all of which well justified his shrewd employer's remark that "it hain't rained wisdom an' knowledge in his part of the country for a consid'able spell."

As a young banker's practical education proceeds, he finds that the duties of one in control of a bank may be summed up under three heads—the management of his officers and his office; the management of his reserves, and the management of his loans and discounts. Of the management of his officers, enough has been said; and I shall pass on to the second, namely, the management of his reserves. Around this he will come to find that every department of his business revolves. The care of reserves dominates everything. I have known a bank, though worth millions, brought to the brink of ruin through want of care in this respect. The moment a man receives the deposits of the public and issues notes for circulation, he is face to face with the question, how

Contractors to Her Majesty's Government.

LEADBEATER & SCOTT,

◆ SHEFFIELD, ENGLAND, ◆



Manufacturers of

STEEL of all kinds for all purposes.

FILES of best quality and workmanship

HAMMERS for Engineers, Shipbuilders, &c.

TOOLS for Quarries, Collieries, Smiths, &c.

WIRE RODS and **WIRE**.

Self Hardening Tool Steel.

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:— "Leadbeater, Sheffield."

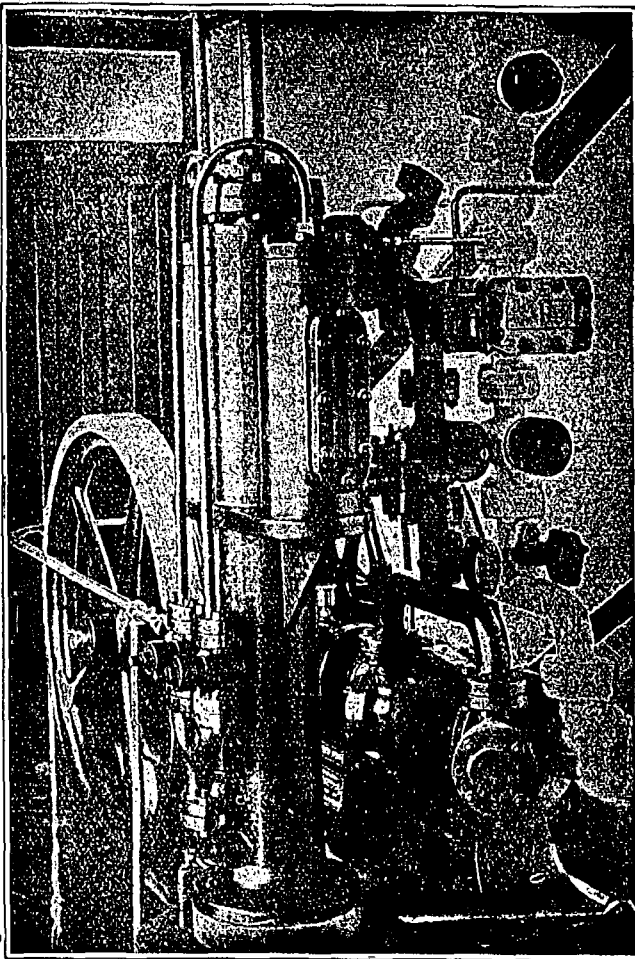
much of all these funds he can put out at interest with safety; for put out some of it he must. If he does not lend a certain quantity, he cannot pay interest and dividends. If he lends too much, he imperils his power to pay his depositors on demand. He is therefore always under pressure in two opposite directions, and it is part of a banker's education to know how to steer his ship between this Scylla and Charybdis. The American law requiring a reserve of 25 per cent. is a sort of standard set up for a banker—not that it is absolutely efficient, for the banks of the United States at times must infringe the law to keep faith with their creditors. That you know very well—which is the reason why the Canadian banks have resisted the imposition of such a law at all. But though this is the minimum, there are times when prudence would require more; there are other times when safety may be insured with less. And to this end, the banker will make himself acquainted with the tides and currents of money in his own sphere, at one period and another, for there are tides in money as there are in the sea. And a banker will educate himself to observe them, record them, and draw conclusions from them so as to act both for prudence and profit. What is suitable for one sphere and for one bank is not always suitable for another, yet there are certain general principles which must on no consideration be overlooked; and with regard to these your law may be considered a useful general guide.

Vitally connected with the management of reserves is the consideration of how much of the reserve may be invested so as to yield interest. All banks, especially those having large deposits and heavy engagements, after reserving enough, according to experience, in actual cash, i.e., gold and Government notes, to which may be added balances due them by banks in larger centres, find it prudent to invest considerable sums in convertible securities

and call loans, rather than in discounts. Their first line of defence, so to speak, is their cash; their second is in these interest bearing investments. But the quality of these is just as important as that of the discounts, for money can be lost here as well as in making loans to merchants; and no small part of the education of a banker is to learn the high art of getting the best interest out of investments combined with perfect safety.

Reserves of course may fluctuate in amount, according to the times. There are seasons when, as has been said, they may be safely allowed to run to a minimum, but even then the wise banker will always be scanning the financial horizon. The "cloud no bigger than a man's hand" may quickly overspread the heavens and bring a furious storm. It is sometimes when men say "peace and safety" that they are in the greatest danger. But there are times of financial difficulty which the merest tyro can see the signs of, and then it will be for him to closehaul his barque and run with reefed or double-reefed topsails, or in other words, to carry large reserves and be prepared for any emergency. I say he can foresee this; otherwise he may have to realize investments at a heavy loss, or to call in his loans, with the result spoken by Hotspur to Owen Glendower, as they will not come "when you do call them."

But that which bears most intimately on bank reserves is the great question of loans and discounts. How much to lend has already been determined, but to whom to lend and how much to each, and for how long? These, simple as the questions may seem, are matters in which every practical banker may go on learning for a lifetime. The high and responsible function of dispensing credit is that which distinguishes the banker from all other persons; and how responsible the function may be we may conceive in considering that it may be the making or the



Ice-Making and REFRIGERATING MACHINERY

(P. Schou's Patent) on the Ammonia Compression System, for

Cold Storage Purposes.

MOST ECONOMICAL IN WORKING.

Over 250 Plants Running
In all parts of the World.

FOR PARTICULARS AND ESTIMATES APPLY TO

The • North-Pole • Ice • and
• Refrigerating • Co., Ltd.,
8 QUEEN ANNE'S GATE,
Westminster, S.W., LONDON, Eng.

marring of any man engaged in business, or any corporation, or even any government. Credit has built up thousands of mercantile men, and has tided over many a government in a crisis. But credit improperly dispensed, or to speak plainly, when a banker lends a man too much, has been many a man's ruin. Abuse of credit has brought even governments and states into embarrassment. Credit is invaluable under one aspect, but equally dangerous in another. It may be wholesome food, it may be deadly poison. And whether it is the one or the other depends largely on the banker. It is not too much to say that the bank cashier or president has the fate of many of his customers wholly in his hands. The dispensing of credit is really an education in the knowledge of men, and especially the men of his own circle or the men in the lines of business in his own district. It is an education in the art of criticising and giving proper value to statements and reports, in detecting what is false and misleading, and in estimating properly those that are true—all which with a view to distinguishing good bills from bad ones and estimating accurately the various shades both of goodness and badness; the art also of finding out when men are beginning to go wrong and of determining on the best course to pursue, that is, whether to close them up, or to nurse them into a healthy position; the art also of distinguishing between business enterprise and speculation or gambling. It is an education also to learn the art of refusing courteously, of giving advice without giving offence; and generally of steering a middle course between a foolish willingness to lend money to anybody and believing everybody honest and capable; and the opposite course of suspecting everybody to be a rogue or a fool."

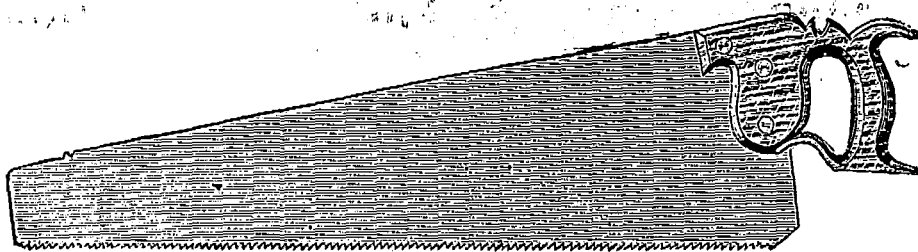
The address was very favourably received by the Convention, and a cordial vote of thanks for it was passed to Mr. Hague by the large assembly of American bankers.

THE ELECTIONS IN GREAT BRITAIN.

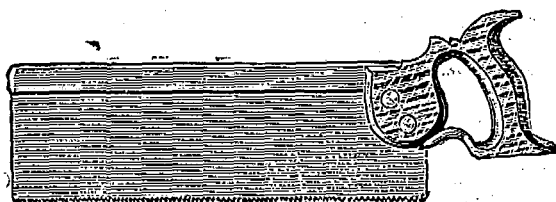
The record of parliamentary elections in England afford no parallel to the one about concluded. A party so successful at the polls as to have a large majority in the House of Commons is no novelty, though precedents are scarce for a government being in control of a majority equal to that which Lord Salisbury's will enjoy.

The remarkable feature of the present election is, the overwhelming victory achieved by the Conservatives over the Liberals and Irish Nationalists. In the palmy days of the British Liberals under Lord John Russell and Mr. Gladstone, there were confident predictions that the days of the Tory party were over, that never again would there be a Conservative Government in England. It was assumed that, as the lowering of the franchise proceeded step by step, there would be a flood of voters enfranchised who, by their very class position and its traditions and sympathies, would make Liberalism in an extreme form the permanent, the dominant force in the British Parliament. This was one of the assumptions of the English radicals of all grades, from those who were Chartists of the Fergus O'Connor type, to the philosophical democrats of the Molesworth-Roebuck stripe. The theory, that liberal political principles grew stronger and more general in proportion to the depth of the social strata, and that Toryism was, as it were, the creed of the "upper crust" of the body politic, was held to be almost axiomatically obvious. To sustain this theory, to expound it, to show what results it would lead to, occupied the attention of political writers and speakers for many years. Both parties accepted the theory as indisputable, yet events have proved that the fears of the Conservatives and the hopes of the Liberals were equally groundless, save theoretically.

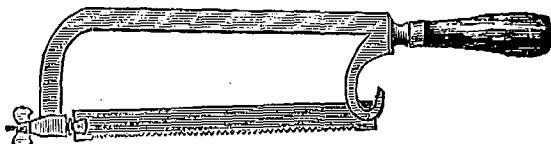
JOHN
KENYON
& CO,



No. 584. G. S. Handsaw.



No. 592. G. S. Backsaw.



No. 48 F. Bow and Saw.



No. 504 Table Saw.

SHEFFIELD,
ENGLAND.

Disraeli stood, at one time, almost alone in holding a different view. He was a student of human nature as well as of politics. He had prescience enough to foresee that, when certain electoral concessions were made, there would be a national sentiment aroused amongst the lower classes of electors which would develop into a form of "Tory-democracy." Disraeli had discovered that national sentiment, that patriotism, had a far stronger hold on the hearts and minds of the British people than any political opinions. John Bright, with all his genius, was never able to discern this master-truth. If he is now cognizant of what is passing in England he must regard the triumph of the Conservative party in England as a reversal of the order, and violation of the laws of Nature—as he regarded Nature operating in the political sphere. If Disraeli and Bright meet in the land of shades, the former will point to the Conservative victory and say, "I told you so, what you ridiculed with scorn has come to pass."

The Liberals of England might have saved their party from such a disaster as has befallen it, if they had had wisdom enough to take warning by experience, for, their deficiency in national sentiment, their readiness to sacrifice England to foreign interests, their lukewarmness in upholding the dignity and the rights of England, have time and time again alienated from them the heart of the nation. But for this weakness in the Liberal policy there would have been no Majuba Hill disaster, nor any South African war, for both were the direct consequence

of the effeminacy of Liberal rule. The rout of the English Liberals is a natural result of their incapacity or unwillingness to appreciate or to respond to the national sentiment, the patriotic passion we may say, of the British people, which burns most fiercely, most irrepressibly in the English democracy wherein the strength of the Liberals is supposed to be found. Birmingham, Sheffield, Newcastle have ever been the very core of English radicalism, yet in those centres of democracy the Conservatives have been triumphant, because there whatever touches the honour and the glory of England appeals to an instinct and a passion deeper and more masterful than any other political sentiment, or prejudice, or conviction:

HUMOURS OF THE ELECTION.

During the days preceding a general election there are always incidents occurring of a highly humorous character. It is a time when the practical joker finds opportunities for displaying his talents. A specimen of this form of humour is, the candidature of Alderman Onimet for Maisonneuve, in opposition to Mayor Prefontaine, the present member. Whether it is the alderman himself or some facetious, but doubtful friend, who is the perpetrator of the joke we are unable to say, but whoever is responsible is entitled to thanks for relieving the tension of the election contest by a laughable incident.

The Rylands Glass & Engineering Company, Ltd.

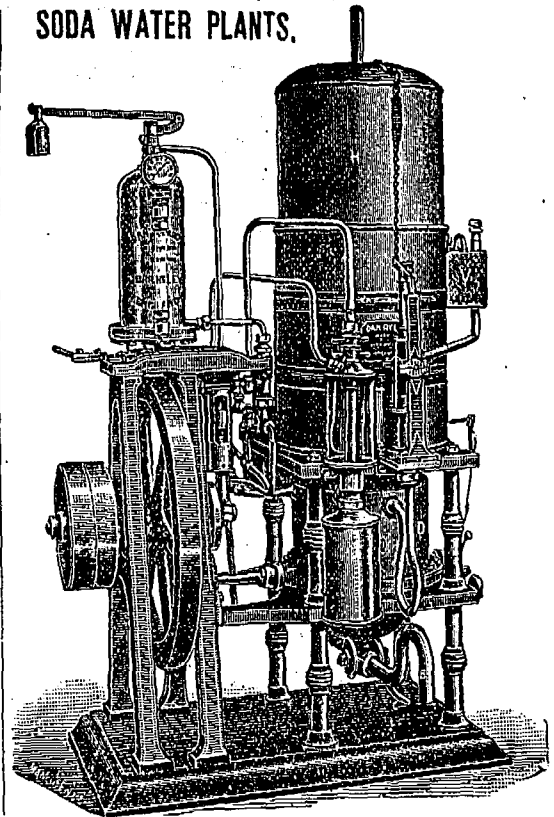
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF

SODA WATER PLANTS.



Glass Bottles	Complete Machines
Syphons	Gas Generators
Van Boxes	Gas Holders
Crates and Drainers	Gas Purifiers
Bottle Brushes	Carbonators
Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
Bottling Wire	Syrup Boilers
Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Rings	Bottle Washers
Eyeguards	Bottle Rinsers
Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
Soluble Essences	Regulating Valves
Essential Oils	Tincture Presses
Acids and Drugs	Ginger Crushers
Colourings	Engines & Boilers
Bottle Labels, &c.	Gas Engines, &c.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

THE STREET CAR SERVICE.

We have received a copy of a map of this city showing the streets on which cars are now running and those which, under a city by-law, the Montreal Street Railway Co., has the first right to place an electric car service. We have said before and repeat that there is no need whatever, so far as public convenience goes, for any more of our streets being occupied by railway tracks. There is serious danger of driving a large number of our more wealthy citizens to remove outside the city limits by the only remaining residential streets free from car tracks being so occupied.

Meetings, Reports, &c.

THE MOLSONS' BANK.

The forty-fifth annual general meeting of the Shareholders of The Molsons Bank was held in the Board Room of that institution at 3 o'clock, on Monday, 8th Oct. The President, Mr. W. Molson Macpherson, occupied the chair, and among those present were: Messrs. S. H. Ewing, Vice-President; J. P. Cleghorn, Samuel Finley, F. C. Henshaw, H. Markland Molson, directors; A. G. Watson, George Filer, George Durnford, Clarence McCuaig, J. Try-Davies, John Crawford, E. H. Copland, John Molson, S. W. Ewing, Hon. James O'Brien, R. W. Shepherd, F. W. Molson, Herbert Mol-

son, A. T. Taylor, James Wilson, W. de M. Marler, and Macenulloch.

The President, having called the meeting to order, requested Mr. A. D. Durnford to act as secretary, and after that gentleman had read the advertisement convening the meeting, the President named Messrs. J. Try-Davies and A. G. Watson to act as scrutineers.

REPORT OF THE DIRECTORS.

The General Manager, Mr. James Elliot, then read the annual report of the Directors, as follows:

At this the forty-fifth annual meeting of the Shareholders of The Molsons Bank; the Directors beg to present the report for the year ending 29th September, 1900.

The net earnings of the Bank, after making full provision for bad and doubtful debts, amount to \$308,128.92, equal to about 13½ per cent. on the average capital. This has been distributed by two semi-annual dividends of 4 per cent., and a bonus of 1 per cent., in all \$205,288.72; business taxes, \$8,252.51; Bank premises, \$20,254.68, and exceptional donations, \$13,250, leaving \$61,083.01 to be disposed of, \$50,000 of which has been carried to Rest Account. The balance, \$11,083.01, has been carried to Profit and Loss Account, which, with the balance carried over from last year, now amounts to \$26,992.48. The premium obtained on the \$500,000 new stock, authorized by you at our last meeting, amounting to \$375,000, has been placed to Rest Account, which, with the \$50,000 transferred from the past year's profits, now amounts to \$2,050,000, equal to 82 per cent. of the capital.

We are pleased once more to record the fact that the officers of the Bank continue to perform their duties with efficiency and zeal, and possess the confidence of the Board.

The branches of the Bank have been inspected once at least during the year.



1900

Manufactured
by

FRANK H. PARKYN, LTD.

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

It is with deep regret we refer to the death since last we met, of our much-esteemed General Manager, Mr. F. Wolferstan Thomas. His connection with the Bank lasted for thirty years, during which time it grew under his able management from a local institution to its present position. Mr. Thomas's personality was well known, not only in this city, but throughout the Dominion, and his death was a loss to many important interests outside the banking sphere.

We have also to record the loss by death of Mr. Henry Archbald, a Director of the Bank for many years, whose cautious and prudent counsel was much valued. Lieut.-Col. Henshaw was called to fill the vacancy on our Directorate.

The position of General Manager was filled by the appointment thereto of Mr. James Elliot, Manager of the Montreal branch, who has been in the service of the Bank for upwards of forty years.

(Signed), **W. MOLSON MACPHERSON,**
President.

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss Account on 30th September, 1899	\$ 15,909.47
Net profits for the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange, and provision for bad and doubtful debts	308,128.92
	\$324,038.39
Appropriated as follows:	
89th Dividend at rate of 8 per cent. per annum, 2nd April, 1900	\$86,022.38
90th Dividend at rate of 8 per cent. per annum, 1st October, 1900	95,268.97
1 per cent. Bonus, 1st October, 1900	23,817.37
Business Taxes	8,252.51
Alterations and Improvements to Bank Premises at Montreal and Branches	20,254.68
Exceptional Donations	13,250.00
Added to Rest Fund	50,000.00
	297,045.91
Leaving at credit of Profit and Loss Account, 29th September, 1900	\$26,992.48

Montreal, 29th September, 1900.

GENERAL STATEMENT OF THE AFFAIRS OF THE MOLSONS BANK.

29th September, 1900.

Liabilities.

Capital paid-up	\$ 2,466,040.00
Rest Account	\$ 2,050,000.00
Rebate in full on Notes discounted	80,000.00
Profit and Loss Account	26,992.48
Dividend90th Div.	95,268.97

Bonus of 1 p. c. to Shareholders	23,817.37	
Dividends unclaimed	592.08	
		2,276,670.90
Interest, Exchange, etc., reserved..	105,704.20	
Notes in Circulation	2,434,391.00	
Balance due to Dominion Government	23,954.31	
Balance due to Provincial Governments	29,710.53	
Deposits not bearing interest	2,286,058.41	
Deposits bearing interest	10,639,499.97	
Due to other Banks in Canada	302,676.12	
		15,826,994.54
		\$20,569,705.44

Assets.

Specie	\$348,422.58	
Dominion Notes	1,117,427.50	
		\$ 1,465,850.08
Deposits with the Dominion Government to secure Note Circulation	102,500.00	
Notes and Cheques of other Banks.	630,184.55	
Due from other Banks in Canada..	163,002.39	
" Foreign Agents	442,490.67	
" Agents in United Kingdom	823,297.97	
Dominion and Provincial Government securities	325,182.00	
Municipal, Railway, Public, and other Securities	1,539,857.96	
Call and Short Loans on Bonds and Stocks	638,886.25	
		\$ 6,133,252.77
Bills Discounted and Current	\$13,955,414.51	
Bills past due (estimated loss provided for)	66,849.87	
Real Estate other than Bank Premises	69,281.28	
Mortgages on Real Estate sold by the Bank	12,800.00	
Bank premises at Head Office and Branches	300,000.00	
Other Assets	32,107.01	
		14,436,452.67
		\$20,569,705.44

THE DISCUSSION.

The President then said: I have much pleasure in submitting to you our statement for the year, which I am sure you will regard as satisfactory.

At the last annual meeting we asked you for authority to increase the capital of the Bank by \$500,000, which power was granted, and I am happy to say that it has all been subscribed, and that the business of the Bank has benefited by

THE "ELECTRAGRAPH" (1897, Improved Model.)

GOLD MEDALS AWARDED.

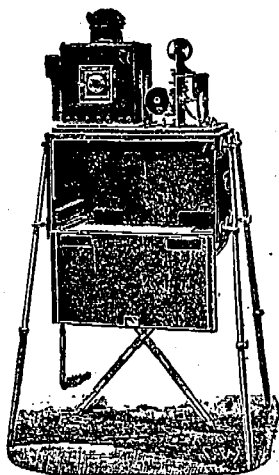
J. W. Dickinson,
ELECTRICAL * *
* * ENGINEER,

SHOW ROOMS & OFFICES }
PHOTOGRAPHIC WORKS, } COOKRIDGE STREET
MACHINE FACTORY - - BARRACK STREET,

ST. ANN'S WORKS,
LEEDS, YORKS,
ENGLAND.

TELEGRAMS: "ELECTRIC," LEEDS.

Silver Medal (Highest Award) Dunfermline Scientific Exhibition, 1897



Essentially the Apparatus for the Professional Exhibitor.

MANUFACTURE OF

Dynamos,
Motors,
Arc Lamps,
Resistances,
Switches,
Switchboards,
Fittings,
Instruments,
Steam, Gas and Oil Engines
Of every description.
Motor Cars, Storage Batteries,
Kinematographs,
Kinetoscopes,
Graphones,
Telephones,
Phonographs,
Bells,
Indicators,
Fire Alarms and every
Description of Electrical Apparatus,

THE CINEMATOGRAPH OF THE DAY. (Patented.)

the enlarged capital. The Rest Fund now amounts to \$2,050,000.

The business of the Bank throughout its various branches has been entirely satisfactory, and we are most fortunate in having a staff of interested and efficient officers, numbering in all 240 throughout our various branches.

The room available for the public in our Bank here proved inadequate, and we have found it necessary to enlarge the space for the public as well as for the officers, and I am inclined to think that the alterations have been entirely satisfactory, and should be adequate for years to come.

We deplore the death of Mr. F. Wolferstan Thomas, who for thirty years was General Manager of The Molsons Bank, and during his management it attained a position of influence and prominence. Mr. Thomas was a banker with sound business views, and his counsel in connection with our Banking Acts proved of great advantage to the commercial community. His long services in the Bank endeared him to the officers of the institution and also to all who came in contact with him.

I am happy to say that we were fortunate in having Mr. James Elliot, Manager of the Montreal Branch, ready to accept the position of General Manager of the Bank. Mr. Elliot had for years worked with the late General Manager in matters relating to the general management of the Bank, so that he was well fitted to assume the general management.

Death has removed from our Board, I regret to say, Mr. Henry Archbald, one of our most careful and painstaking Directors. He for years watched the affairs of the Bank.

A by-law will be submitted to you asking that the Board be authorized to establish a Pension Fund for the benefit of the officers of the Bank. It is usual now for banks to have a Pension Fund, and we have realized the hardship arising through not having one. I feel sure that our application will meet with your approval. I have much pleasure in moving the adoption of the report.

The motion was seconded by Mr. S. H. Ewing, Vice-President.

The General Manager—We have two by-laws to propose. The first, which is by-law No. 2—we passed No. 1 last year—reads:—

"The annual meeting of the Bank shall be held on the third Monday in October in each year."

On account of having so many branches, as we now have, spread over such a large extent of country, we cannot get the returns in in time properly for the second Monday, so that we would like to have the annual meeting take place on the third Monday in October.

The by-law was unanimously adopted.

The General Manager—By-law No. 3 reads:—

"The Directors are authorized to establish a Pension Fund for the officers of the Bank, and to set aside annually, from the earnings of the Bank, such contribution as they may think proper for the said fund."

It empowers the Directors to contribute a trifle to the

fund if they think proper. We are presenting it for the approval of this meeting.

Mr. John Crawford, thought that as the by-law now read it placed unlimited power in the hands of the Directors to donate whatever amount they might choose.

The President, in reply to Mr. George Durnford, said that the amount donated would appear in the annual statement of the Bank.

Mr. George Durnford—In that case anything the shareholders thought was too excessive, could easily be referred back.

Mr. A. G. Watson—Would you enlighten the Shareholders, Mr. President, as to what proportion of the fund will be payable by those for whose benefit it is intended?

The President—The intention is that 3 per cent. should be charged on the salaries of the officers; that is, that 3 per cent. should be deducted from their salaries.

The by-law was then adopted unanimously.

Mr. James Wilson made reference to the general financial statement, which he considered an admirable one, and expressed the hope that the Bank would go on and prosper, as it seemed in a fair way of doing.

Mr. John Crawford was also well satisfied with the financial statement, and in view of the position of the Bank, he thought that a regular annual dividend of 10 per cent., payable quarterly, should be initiated. He observed that Lieut.-Col. Henshaw had been appointed on the Directorate to succeed Mr. Henry Archbald, deceased, and whilst paying a nice little compliment to the colonel as a business man, he objected to the filling of such vacancies by the Directors within a few weeks of the annual meeting of the Shareholders. Mr. Crawford then went on to offer a few words of caution respecting the extension of branch banks, of which it was stated that there were 38, of which 36 were outside the city; none had been opened last year. He spoke of the distances that intervened between the branches and the head institution, as well as of the difficulties of inspection, and remarked that it was generally in the branches where trouble arose. He referred to the increased capital of the Bank and said that last year at the annual meeting \$1,000,000 might have been authorized, but only 50 per cent. was issued, the remainder to be issued at any time afterwards, as might be deemed advisable. It cost a good deal of money to go to Ottawa and get the consent of the Government for the \$500,000 that had been issued, and he held that as the ice had been broken it would be infinitely better to increase the capital to \$3,000,000, and there let it rest; an odd sum of \$2,500,000 would not, he thought, be satisfactory to the Bank. He asked if the President had read clause 45, of the amended Bank Act, and what was his interpretation of it.

Mr. A. G. Watson thought that, perhaps, Mr. Crawford was suggesting too much for the Directors to take up at once. If a regular annual dividend of 10 per cent., payable half-yearly, were considered, to begin with, it would be an improvement.

WE SUPPLY the Largest Firms in —
GREAT BRITAIN

WITH OUR SPECIALITIES :

Spokes, Nipples, Steel Balls, Rims

(WESTWOOD AND JOINTLESS)

YOU can buy from us with advantage. Our Shipping Trade is a most extensive one, and we fully understand Export requirements. All our goods are fully warranted.

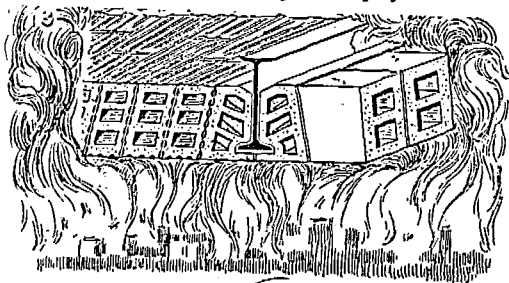
We will mail Samples and Quotations on receipt of P.O. State probable quantities.

TREECE & FUNK;

9 New Broad Street, LONDON, E. C., Eng.

Sole Agents for Great and Greater Britain for the famous "F. N." Frames and "N. S. U" Fittings.

HON. A. DESJARDINS, President. N. T. GAGNON, Secy & Selling Agt. HUBERT DESJARDINS, Man. Dir.



NOTICE—That this is the ONLY system that protects the bottom of the I beams.

ALL THE BEST BUILDINGS ARE FIRE-PROOFED WITH

Porous Terra-Cotta.

The
MONTREAL TERRA-COTTA LUMBER CO.,
(Limited.)

204 St. James Street, MONTREAL, Que.

Send Postal for Circular and Estimates.

Mr. Crawford was quite agreeable to accept this change; and added:—"Then it is understood, Mr. President, next year is to be 10 per cent. half-yearly or yearly."

The President—It is very pleasing to hear the Shareholders move that resolution a year in advance, and we shall feel very grateful if we can offer the dividend to you next year; but you cannot expect it to come from me that such will be the case. As regards a dividend, of course, the first thing we have to do as your trustees is to take care you can rely on your dividend every year, and in the way we have been paying it in the past; but don't ask us to pay more than we feel warranted in doing, because safety is the great thing. As regards the increased capital of the Bank, I remember Mr. Crawford's remarks last year in reference to it, and it might have been wise to have asked power to issue \$1,000,000 when we required; or \$500,000 at the time, and \$500,000 in the future. But we required only the \$500,000, as shown by the statement, and so far we have not discovered that we require further; when that time comes, we must ask you to extend that power to us. As to branches, I think there is no doubt that all banking institutions in Canada realize the necessity of branches. I am happy to say we have not found it necessary to extend them this year. The year before the one just closed we discovered places which, owing to the growth of the country, and its enlargement towards the Pacific, made it necessary for us to open branches, and in connection with that, we naturally had to strengthen our inspecting staff, which is of a very strong character, and we have every confidence in it. We fully appreciate what Mr. Crawford says; there is great danger, but we have got to face it; and we must ask you to entrust us with its management as far as possible. As regards the Banking Act, which Mr. Crawford spoke about, I don't think he expects me to answer him at the moment. (Mr. Crawford, "No, no.") It is very possible for varied opinions. We have not had occasion to take an opinion upon it, and at the moment, I am afraid I cannot give one.

The motion for the adoption of the report was unanimously carried.

Mr. John Crawford then moved: "That the thanks of the Shareholders are due and are hereby tendered to the President, Vice-President and Directors, for their valuable services to the bank during the past year."

This was seconded by Mr. E. H. Copland, and unanimously concurred in.

The President expressed the thanks of himself and co-Directors for the very kind remarks that had been made in reference to the year's work.

Mr. S. H. Ewing also desired, on behalf of himself and co-Directors, to thank the Shareholders for the vote just passed. To himself, as one of the oldest Directors of the

Bank, it was very gratifying to be present as a Director that day. When he first became connected with the Bank, it was a very humble institution, compared with the position it occupied to-day. They had dark days away back in 1879, and thereabouts, but they lived through them and steadily progressed, and he had no doubt the time would come when they would be able to pay a regular dividend of 10 per cent., but he would not say quarterly. He would like to see the Rest of the bank brought up to 100 per cent. of the capital, which had always been his desire, because it then made it easy for the General Manager and the executive to make a dividend, and the Shareholders were always pretty sure of getting it, which was a great thing. It would have been a foolish thing to start some years ago with 10 per cent., and then reduce it. The Molsons Bank, since his connection with it, nearly a quarter of a century ago, had always increased, never gone back. He had often discussed the question of branches with the late Mr. John H. R. Molson, as at first the Directors thought that they were opening too many; but they found out at last that it did not seem to be a weakness. A few years ago he had spoken to the President of the Clydesdale Bank, Glasgow, on the subject, and that gentleman told him that his bank had 300 agencies in Scotland and England. He (Mr. Ewing) reported that to Mr. Molson, and it made the Directors easier in their minds about the number of branches they had.

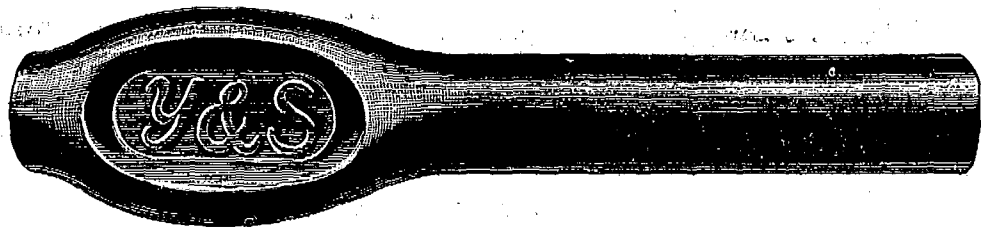
Mr. John Crawford spoke a few words of admiration and appreciation of the alterations and improvements that have recently been made in the Bank.

The meeting then proceeded to the election of Directors, and the scrutineers soon reported that the former Board had been re-elected, viz.:—Messrs. James P. Cleghorn, S. H. Ewing, Samuel Finley, H. Markland Molson, W. Molson Macpherson, W. M. Ramsay, F. C. Henshaw.

At a subsequent meeting of the Directors, Mr. W. Molson Macpherson was re-elected President, and Mr. S. H. Ewing, Vice-President.

—The population of Windsor, Ont., has increased 700 within the past year, the number now being 12,120. The real property is assessed at \$5,106,600, and personal property \$1,182,800. This, together with the taxable incomes, will make an increase of about \$50,000 over last year's assessment.

—With the price of stove coal considerably advanced through Canada owing to a neighboring strike, it will be interesting to note conditions in Great Britain, where actual shortage is confronting manufacturers and laborers alike.

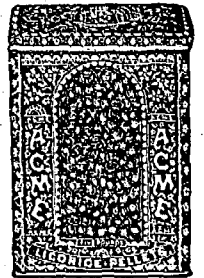


The Most Delicious
LICORICE PREPARATIONS

Are those manufactured by
YOUNG & SMYLLIE, BROOKLYN, N.Y.

For sale by all Prominent Confectioners and Druggists
IN THE UNITED STATES AND CANADA.

Write for Illustrated Catalogue.



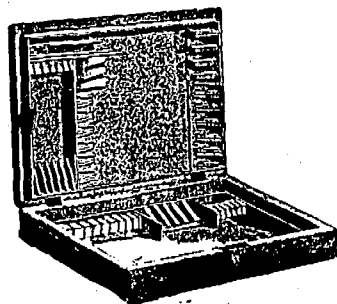
Wm. M. Osborne, Consul-General at London writes:—Contracts have had to be entered into by the different railway companies, gas companies, and large manufacturers for a supply of coal at prices in some cases nearly double, and in others more than double, those ruling a twelve-month ago. The coal owners openly admit that they intend forcing prices higher and higher, and claim that they are in a position enabling them to dictate terms. To the householder the matter is as serious as to the manufacturer. Present prices are not far short of those ruling last winter, which in turn were very much higher than in previous years; and it is stated that the prices during the coming winter will rise to 50s and 55s (\$12.15 to \$13.36) per ton. How great an increase this is will be apparent when it is remarked that the average winter prices in past years (excepting, of course, when strikes or other circumstances forced price higher), have been from 25s to 30s (\$6.08 to \$7.30), the latter figure having been looked upon as exceptionally high. The London Express says: The average price of coal in the port of London to-day is 23s (\$5.58) per ton. Inquiries show that with the freight added to the original cost in the American market, coal cannot be delivered here from the other side at less than 27s (\$6.55) per ton. These figures indicate that for the present America has no particular footing in any market on this side of the Atlantic. But it must be remembered that the British coal owner and merchant have coolly proposed to double the price of home-gotten coal, especially during the coming winter. Obviously, if British coal is to go up to 46s (\$11.75) or even 40s (\$9.72) per ton, America can undersell it, and this opens up immense possibilities which there is no necessity to discuss now. Practically all the coal must be sent across the ocean in British ships, and those ships will very shortly be occupied in freightage, which has been the subject of long-standing contracts, for the transportation of enormous quantities of wheat and cotton. The harvests of both these commodities are close at hand, and it is difficult to see how vessels can possibly be spared for the conveyance of coal. All things considered, it does not seem likely that there is any immediate danger of a coal invasion of England from across the sea to any considerable extent. On the question of quality, America can undoubtedly hold her own.

Ackley Brown, harness, stock and building damaged. Insurance losses: Karley estate in Caledonian, for \$800; Wm. Karley, stock, in Economical for \$1,000; A. R. Brown, in Western, for \$300; W. F. Earle, in Perth Mutual, for \$1,500.—Brantford, Ont., 6.—Post office at Burch Corners, destroyed.

BUSINESS CHANGES.

Ontario.—P. Clark, hotel, Hamilton, selling out; Hamilton Electric & Construction Co., Ltd., Hamilton, incorporated; Keewatin Lumberg & Mfg. Co., Ltd., Keewatin, opening branch at Winnipeg, as successors to Dick, Banning & Co.; City Electric Co., London, F. C. Hunt, admitted as partner; London Advertiser Co., Ltd., London, incorporated; Boston Lumber & Brick Co., Ltd., Sault Ste. Marie, incorporated; Imperial Book Co., Ltd., Toronto, incorporated; Wiarton Oil & Gas Co., Ltd., Wiarton, incorporated; J. Finley, hotel, Hamilton, selling out; W. E. Macpherson, hardware, Prescott, commencing business; J. H. Still & Co., handles, etc., St. Thomas, applying for incorporation under name of J. H. Still Mfg. Co., Ltd.; R. J. Miller, general store, Eady, advertises business for sale; Rogers & Nicoll, hardware, Perth, commencing business Nov. 1st; Dunnett, Cream & Co., mfrs. straw goods, Toronto, dissolved, style now R. Cream & Co.; J. H. Still Mfg. Co., Ltd., Yarmouth, seeking incorporation.

G. T. SPURR,



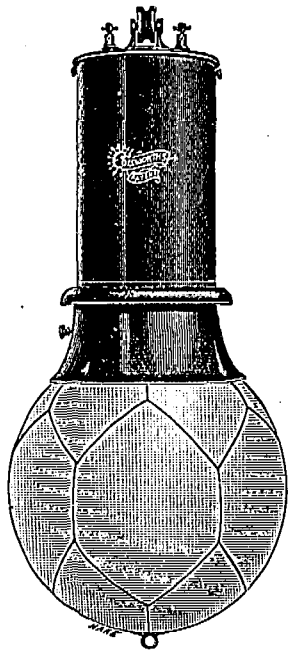
MANUFACTURER OF
Cabinets, Plate Chests,
Table Cutlery Cases,
Fish Eater and
Dessert Knife Cases,
And Cases for all kinds of Silver Goods, Rolls, &c.,
VICTORIA CABINET & MOROCCO
WORKS.
100 CHARLES STREET,
SHEFFIELD, ENGLAND.

RECENT FIRES.

Dundas, Ont., Oct. 4.—House of Providence Hospital destroyed with portion of contents, outbuildings, etc. Loss about \$35,000; building insured for \$10,000, in North British & Mercantile, and contents for \$2,000 in the Manchester.—Hamilton, Ont., 4.—Dominion Packing Companies building damaged. Loss about \$600. No insurance.—Stratford, Ont., 4.—A. Johnson, lime kiln owner, had a number of sheds, etc., destroyed.—Toronto, 4.—Elliott & Son Company, Limited, wall paper, damage about \$500.—Cannington, Ont., 6.—James Bryan's barn burned. Fire started by demented child.—Athens, Ont., 6.—Large frame building owned by Wm. Parish, burned. Occupants were: W. Parish, grocery; W. Earle, tinsmith and hardware; C. & W. Hawkins, residences. Brick residence, owned by Karley estate, damaged.



THE FINEST
AND CHEAPEST **ARC LAMP** MADE.
THE MARVEL OF THE AGE.

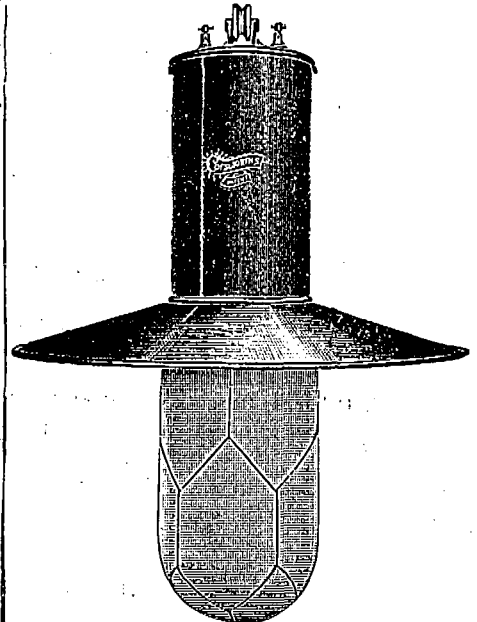


Self-Focussing. Very Efficient.
Well Finished.

British Workmanship.
Simple and Effective.
Cheap and Reliable.

Street Lighting Arcs.
Factory Lamps.
Alternating Arcs.
Inverted Lamps.
Enclosed Arcs.
Photographic Lamps.
Double Carbon Lamps, &c., &c., &c.

Metallic Brake. Accurate Feed.
Well Designed.



($\frac{1}{2}$ full size.)

Price, all complete, \$20 F.O.B. at London.

Cotsworth Arc Lamp & Electric Lighting Syndicate, Limited,
25 Victoria St., • LONDON, S.W., ENGLAND.

Quebec.—Brouillet & Genest, builders, Montreal, dissolved; The Ava Co., teas, etc., Montreal, partnership registered; Eskin & Veitch, cabinet makers, Montreal, partnership registered; Mrs. Fanning & Co., millinery, Montreal, J. J. Ellis ceased doing business under this name; Crombie & Taylor, electricians, Montreal, dissolved; St. Lawrence Steamship Co., Ltd., Montreal, incorporated; Royal Paper Box Co., Quebec, applying for incorporation.

New Brunswick.—S. G. Barter, general store, Avondale, succeeded by C. C. Shaw; E. O. LeBlanc, fruit and confectionery, Robichand, removed to Springhill; R. D. Robinson & Co., publishers, Sussex, succeeded by R. D. Robinson Co., Limited.

Manitoba & N.W.T.—Dick, Banning & Co., lumber, Winnipeg, sold out to Keewatin Lumbering & Mfg. Co., Ltd.; I. R. Strome, general store, Rapid City, succeeded by LePage Bros.; Mills & Hicks, whol. teas, Winnipeg, dissolved, R. E. Mills retires; Russell & Co., book and stationery, Winnipeg, style changed to Russell, Lang & Co.

Nova Scotia.—L. H. Betts & Co., general store, Wallace, sold out to C. B. Edgett; Peoples Bank of Halifax, Halifax, opening branch at Mabou; Union Bank of Halifax, Halifax, opened branch at Mabou; I. McMillan, general store, St. Andrews, opened business.

British Columbia.—W. M. Law & Co., general store, Greenwood, opening branch at Phoenix; Young & Co., gro. and men's furngs., Columbia, contemplate giving up; Doherty & Wray, tailors, Vancouver, dissolved, J. Doherty continues.

Items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

WRITS ISSUED—ONTARIO.

Bathurst Tp.—Ames, Holden Co. vs J. L. Playfair, \$318; Belleville—C. B. Armstrong, liq., vs W. H. Ketcherson, \$338; Fredericksburgh S. Tp.—A. Sharp vs G. H. Sharp, \$564; Ingersoll—Susan Shepherd vs G. K. Brown, et al, exrs., \$375; King Tp.—J. Hanken vs J. Duggan, \$517; Milton—Margt. Fisher vs H. Campbell, admr., \$902; Niagara—J. C. Byrne vs J. Broderick et al, \$5,000; Oxford Tp.—G. R. Huxtable vs W. Little, et ux, \$860; St. Catharines—H. Yale, et al, exrs., vs Estate of W. B. Gilliland, \$793; St. Thomas—Gault Bros. Co. vs A. Snyder & Co., \$480; Toronto—J. W. Siddall vs O. B. Sheppard, \$1,000; Detroit, Mich.—J. M. Peregrine vs W. J. Nex, \$555; Brant Tp.—Toronto Silver Plate Co. vs Hotel Brant Co., Ltd., \$1,031; Brockville—National Cycle & A. Co. Limited, vs G. Beacock, \$441; Fort Erie—P. Forehand vs S. E. Parmer and E. Moodie, \$1,820; Hamilton—C. J. Lloyd vs Elizabeth. Powell, \$4,549; London—E. J. Brown vs London Street Ry. Co., \$5,000; Perth—Catherine. Forge vs C. A. Mathieson, \$4,530; St. Thomas—G. S. Claris vs G. Gregory, \$571; Shallow Lake—Colonial Inv. & L. Co. vs G. & C. Pratt, \$434; Toronto—J. Dempster vs W. P. Atkinson, \$2,438; J. Turnbull vs T. A. Kilgour, et al, \$1,272; St. John, N.B.—Bank of Hamilton vs K. Cauman, \$4,867; Brampton—A. P. McClelland vs T. J. Blain et al, \$677; Brantford—H. A. Ernst vs W. T. Wickham, \$570; Colborne—D. Taylor vs J. Coyle, \$2,000; Kingston—N. Barman vs J. Abramson, \$1,000; Lyons—O. Fulton vs C. Fulton, \$314; Marmora—R. Broadworth vs D. Neil, \$2,000; Moore Tp.—J. Young vs J. M. Brown, et al, \$4,616; Norwich S.—R. W. Wilson et al vs J. W. Snell, et al, \$3,455; St. Thomas—R. Laidlaw Lumber Co. vs G. Garrow, \$328; Thunder Bay District—A. L. Dolan vs J. A. McDonnell, \$500; Toronto—A. E. Dixon vs Adams & Burns, \$504; T. J. Horrocks vs Havana Cigar Co., \$368; Wel-land Vale Mfg. Co. vs C. G. Kennedy, \$2,465; F. J. Weston &

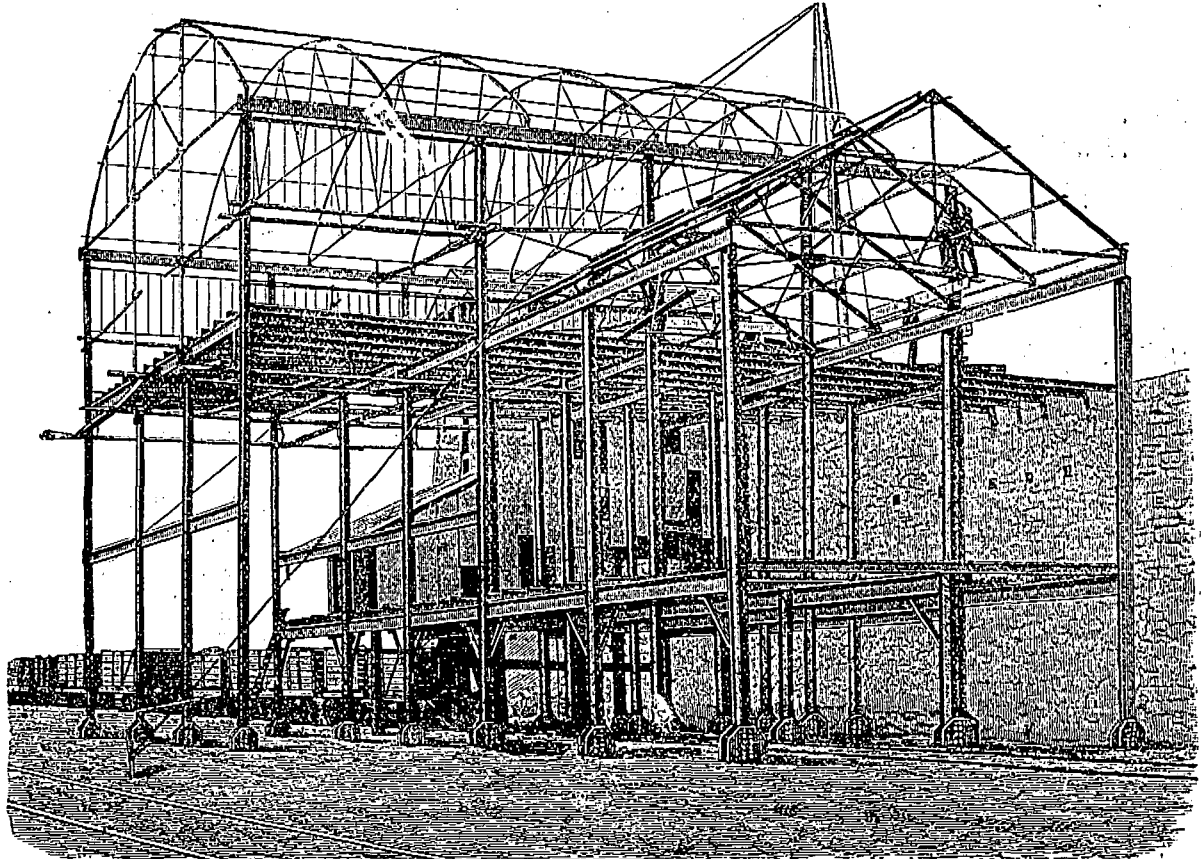
LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or

Telegraphic Address :—" WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks,
Saracen Street, - - GLASGOW, Scotland.
MANUFACTURERS OF COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,
Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound GIRDERS, Steel Roof Principals,
Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

Sons vs W. P. & J. J. O'Sullivan, \$528; Watford—J. Macdonald & Co. vs A. K. Anthony, \$1,608;—Charlotte Stephenson vs Grand Trunk Ry. Co., \$4,500;—H. Howles vs Grand Trunk Ry. Co., \$1,200.

WRITS ISSUED—MANITOBA & N.W.T.

Prince Albert—Gladstone & Stalker, \$300; Wapella—J. L. Tudge, \$2,132.

WRITS ISSUED—BRITISH COLUMBIA.

Port Moody—W. J. Cook, \$336; Vancouver—E. Burns, \$1,375; H. Rhodes, \$750.

JUDGMENTS RENDERED—ONTARIO.

Hamilton—Mary Crawford agt Eliza A. Will, \$1,762; Hay Tp.—E. R. Swartz agt O. Bissonnette, \$387; Ottawa—S. J. Davis agt E. and Mathilde Babin, \$824; Metropolitan Loan & Sav. Co. agt W. McClelland, et al, \$1,062; Toronto—T. Burke agt H. Smith, \$458; F. Donovan agt G. Stevenson et al, \$366; Mornington—Lydia Mattell agt F. Mattell, \$425; Ottawa—N. Charron agt Ellen J. St. Amand, \$317; Ingersoll—Susan Shepherd agt G. K. Brown, et al, exrs., \$395; Pakenham—Bank of Ottawa agt B. Dunnet, \$12,137; St. Thomas—The R. Laidlaw Lumber Co. agt G. Garrow, \$328.

JUDGMENTS RENDERED—QUEBEC.

Joliette—B. J. Coghlin agt La Fonderie de Joliette, \$487; Montreal—A. P. Delvecchio, et al, agt Elizth. Barnard, et al, \$752; H. Paquet agt W. Martin et al, \$542; Montreal Loan & Mtge. Co. agt Estate Perry, \$8,232; A. M. Foster agt P. W. Wood, et al, \$403; Quebec—H. B. Muir agt Sarah C. O'Neil, \$576; St. Gregoire—Thomas Organ & Piano Co. agt O. I. Bergeron, \$627; Yamachiche—A. Milot agt A. W. Drew, \$900; Montreal—U. Pauze, et al, agt J. Ash, \$223; F. E. Leonard, et al, agt W. Baril, \$205; L. Brosseau agt J. H. Lefebvre, \$1,218; Molsons Bank agt J. P. Major, \$380; La Banque de Peuple agt P. Picotte, \$219; Trust & Loan Co. agt J. C. Robert, \$3,090; St. Laurent—A. Racine agt E. Gohier, \$970; St. Louis

—Amelia Lamarre, et vir, agt W. Clarke, \$2,500; Maisonneuve—F. J. Bisillon agt Dame A. Hockett, \$300; Montreal—Western Loan & Trust Co. agt W. S. Brown, \$1,163; J. Dwane agt De. Eliza Ann Cunningham, \$328; Parisian Corset Co. agt E. Dosey, et al, \$211; F. Lafond agt Sylvia Marsan, \$711; Ste. Adele—Estate F. W. Torrance agt G. Galarnear, \$3,692.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Revestoke—H. A. Brown, \$413; Vancouver—F. Rydon, \$407; Jonas Moss, \$436; Fort Moody—W. J. Cook, \$356.

JUDGMENTS RENDERED—NOVA SCOTIA.

Orangedale—Orangedale Brick & Trading Co. agt L. A. Punman, \$464 and \$579; Orangedale Brick & Trading Co., \$307; St. Margaret's Bay—J. J. & J. H. Slonwhite, \$450; Yarmouth—Sheldon, Lewis & Co., \$4,554.

JUDGMENTS RENDERED—NEW BRUNSWICK.

St. John—T. J. Cronin, \$1,630; J. T. Hurley, \$405.

JUDGMENTS RENDERED—P. E. ISLAND.

Charlottetown—J. Murphy & Son, \$1,010.

EXECUTIONS—QUEBEC.

Montreal—M. Connolly agt Bay Chaleurs Ry. Co., \$11,747; De. C. Chagnon, et al, agt J. Celerier, \$1,655; Dme. Philomene Rose agt M. Champagne, \$320; Est. of H. B. Smith agt Mrs. A. Loeb, \$9,098; Delle. Emma G. Morgan agt E. B. Morgan, \$846; A. M. Foster agt T. A. Richardson, et al, \$560; E. de Bellefeuille agt L. Robert, \$193; De. M. A. Prevost, et vir, agt W. J. Butterworth, et vir, \$631; Dme. May Asselin agt De. M. L. Dumesnil, \$186; O. Belanger agt Delle. M. McHugh, \$189; A. Robertson, et al, esq., agt Dme. Sadie Prosser, et vir, \$8,563; C. A. Geoffrion agt A. L. Rinfret, 385; J. X. Pause agt G. Trepénier, \$212; The Chanteloupe Mfg. Co. agt G. Tyler, \$327.

THE FIRTH CO., LIMITED,

(CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY)

Florence Mills, WARRINGTON, England,

..... MANUFACTURERS OF.....

IRON AND STEEL WIRE.

SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

Bright, Tinned, Galvanised and Coppered Wire,
in Coils or Straight Lengths.

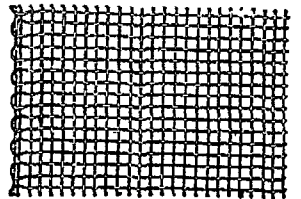
WOVEN WIRE MATTRESSES of Every Description.



TRADE MARK.

Specially Prepared

WIRE CLOTH or GAUZE For Screening or Stamp Battery Purposes.
UPHOLSTERERS' SPRINGS, Etc.,



—The Union Bank of Halifax has opened a branch at Mabou, C.B.

—The Traders' Bank of Canada has opened a branch at Grand Valley.

—Mrs. Clara Gariepy, doing business as Arthur Hetu & Co., restaurant, Montreal, has assigned. The principal creditors are C. Reinhardt & Co., \$496; Goulet Brothers, \$200, and Rodolph Hetu, \$200.

BUSINESS DIFFICULTIES.

—The cigar manufacturing firm of Smith, Fischel & Co., St. Jerome, Que., has assigned owing to late losses through Hull, Ottawa, and other fires. The firm moved from Montreal five years ago.

—The Canadian Freight Association has been in session in this city for some days. Among the topics discussed was that of winter commodity rates. It was decided to maintain these as in former seasons.

—Jas. W. Robinson, dry goods, Montreal, has assigned, with liabilities of \$2,200. The chief creditors are the Canadian Underwear Co., \$1,000; E. Le-

page & Co., \$417; A. Lallemand, \$440.—A. F. Birchall, accountant of the Merchants Bank of Halifax, has been appointed provisional guardian of the estate of Henry S. Phillips & Co.

FINANCIAL.

Montreal, Thursday, 11th Oct., 1900.

If the news from China proves true that a huge revolt is likely to occur soon in the south of that Empire, the effect will be to check the gradually improving condition of the money market. The enormous cost to European powers of restoring peace to China and maintaining order amongst such vast populations, is likely to cause a heavy drain on their resources. The prospect in the East is very gloomy and suggests caution here, as we can hardly fail to be adversely affected by the commercial disturbances likely to occur from interruption to the trade of China. The Imperial Bank of Germany in the first week of this month was drained of 26 millions of dollars of gold and bullion, which indicates how serious is the movement of gold away from Europe. Already there is talk in New York financial circles of calling for gold from Europe to pay for the balance due therefrom on food imports from the States. Should the American banks feel it desirable to require gold to be shipped from Europe there will be a condition created that will cause money rates to advance. The Presidential election still weighs on the stock market, no small anxiety being felt over the possibility of Mr. Bryan's return, which is still regarded as a possibility in monetary circles. Until that anxiety is relieved the stock market will continue inactive, and mercantile interests will remain in a state of fear. The trial of those charged with conspiring to rob the Merchants Bank of Halifax by bogus warehouse receipts is proceeding, the evidence so far being of a very damaging character. The coming elections in Canada seem to be having no notable effect on business. Both sides indeed will suffer from the apathy of the electors, who are too busy and too prosperous to be deeply concerned over the contest. Sales of Pacific have taken place at from 56¼ to 57. In Montreal Street transactions have been large, prices ranging from 273 to 274¾. Toronto Street is quoted at 103 to 103¼. Having recently been in that city we can testify to the service being admirable, the new cars just introduced are splendid vehicles being very commodious

and brilliantly lighted. The traffic is enormous. A report of the Molsons Bank meeting appears in this issue, to which we invite attention. Consols to-day stand at 98 7-16. At Berlin exchange on London is, 20 marks, 47¼ pfgs. for cheques. Paris, exchange on London, 25f. 14½c. In London, the average discount rate is 4 to 4½ per cent. New York call money, 3 to 4; trade paper, 5 to . Locally call money stands at 4½ to 5; and mercantile paper, 6 to 6½. Comments on the depressing effect on our shipping owing to excessive marine insurance, will be found on an earlier page.

The following is a comparative table of stocks for week ending Oct. 11th, supplied by Chas. Meredith & Co., stock brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average Share Year
Bank of Montreal.	30	259	257	257½
Ontario Bank.....	1	125¼	125¼	....
Molsons Bank....	18	181½	180	207
Toronto.....	18	236	236	....
Merchants Bank..	171	158	157½	166
Eastern Townships	8	155	155	155
East. Tp. Bk. rgt's.	207	1½	1¼	....
Quebec Bank.....	45	123	123	123¼
Union.....	28	106	105	114
Can. Bk. of Com..	20	152¼	152¼	149½
MISCELLANEOUS.				
Can. Pacific.....	2957	88½	86	92¼
Mont & Lond.....	2500	11½	11	50
Comm. Cable Co..	137	168½	168	181
Republic.....	15150	76½	75	118½
Montreal Teleg...	50	166	166	172
St. John Ry.....	25	119½	119½	....
Rich. & Ont. Nav.	60	109	108	110½
Payne Co.....	2000	93	93	120
Montreal St. Ry.	2925	274¾	269½	311½
" new stock.	363	265	262	309
Montreal Gas Co..	66	186½	185	190
Bell Telephone..	156	170	170	190
Royal Electric...	1145	203½	200	162
Toronto Railway..	1097	104¼	103	111
Virtue Co.....	9000	52	50	....
Halifax Ry.....	6	96½	96½	100
Twin City.....	181	62	61¼	61½
Can. Col. Cotton	Co500	99¼	99¼	101
Canada Paper Co..	4	85	85	....
Dom. Cot. Mills..	75	96	93	100
Mchts. Cott. Co...	55	128	128	137¼
Dom. Coal pfd...	150	112¼	112	116

BRAZILIAN EXCHANGE

For week ending Oct. 9th, 1900:

Oct. 3.....	10d
" 4.....	10 1-16d
" 5.....	10 3-16d
" 6.....	10½d
" 8.....	10 7 16d
" 9.....	10½d

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best ←

→ CIGARS →

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.

Contractors to the War Office and The Admiralty.

Telegraphic and Cable Addresses: "SMITHS, WARRINGTON."

Wm. SMITH & SON,

..... MANUFACTURERS OF.....

• PATENT STEEL MUSIC WIRE, •

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,

Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,

Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire ^{FOR TWIST} DRILLS.

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

White Capsule Ale
 India Pale.
 IS BREWED BY
The Canadian Breweries Ltd.
 SUCCESSOR TO
The CANADIAN BREWING CO.
 and **H. A. EKBERS.**

Unsurpassed for Family Use.
 BELL TELS. EAST 465 AND 140

MONTREAL CLEARING HOUSE.

	Clearings.	Balance.
Total for week ending 11th Oct., 1900.	15,033,740	1,798,426
Corresponding week 1899....	16,440,604	2,221,406
" 1898....	14,830,652	1,983,940
" 1897....	14,259,128	2,299,824

MONTREAL WHOLESALE MARKETS.

Montreal, Oct. 11, 1900.

A review of the week shows but few notable changes. Fall trade is held somewhat in check by warm weather, but export goods are moving freely as the season for navigation from this port draws to a close. Hardware values have declined. Groceries are in good request at unchanged prices on leading staples. Dairy products are well sustained at the high level, the export trade being quite active. As threshing proceeds in Manitoba, better firm under a brisk demand. Considerable apples and live stock are being results are being shown. Flour holds shipped to England where prices have recently improved.

BUTTER.—The market rules quite firm with a fairly good business passing. All fresh made creamery finds sale at 20c to 21c, while held stock is quoted at 19½c to 20c. The outlook is for increased trade as the export demand is again springing up. Dairy's are in small supply, any choice qualities commanding ready sale. Western is dealt in at 17½c to 18c; Eastern Townships bringing 19c to 20c. Our Bedford, Que., correspondent writes under date 9th inst.: There were sold here to-day to Montreal buyers 500 boxes cheese at 10¾c; 600 boxes creamery butter at 20c; 75 packages dairy and separator butter at 18c to 19c. Eggs brought 15c.

Some dozens of hogs were shipped at 5c, 5¼c and 5½c.

CEMENTS.—Stocks in store are rather heavy. Transactions are confined to small lots. Bids are being placed up to Saturday, 13th, for a Government call for 25,000 brls. extra quality cement. Arrivals for week ending 10th were 26,000 fire bricks; 7,800 brls. English cement and 5,600 brls. Belgian and German cement.

CHEESE.—The market continues to show strength and prices are reported a shade higher. Still, there is but a limited trade passing as there appears to be a difference between buyers and sellers as to real values. Finest colored is quoted at 11c to 11½c, with white at 10½c to 11c. Farmers and dairymen are well pleased at the high prices obtained throughout the fall season, which enriches to a large extent the dwellers in the rural districts; and, while giving them a chance to enlarge their efforts for next summer, is redounding to much advantage to the village and town merchants, who find ready cash coming their way much easier with the succeeding seasons.

Drugs, Etc.—At the cocoa butter sales at Amsterdam last week values showed a slight decline from the September sale. At the sale of cinchona bark an advance of 5 per cent. was made. Cocaine has again advanced 2c; menthol has advanced 20c, while poppy, canary, celery and anise seeds have all slightly declined. Carthagenia ipeacac has advanced in the London market, while quinine and Zanzibar cloves have declined.

Dry Goods.—Mild weather has been interfering with retail trade. All cotton goods are firmly held, and recent advances by Canadian manufacturers are being well sustained. Dress materials for the coming spring are already interesting dealers. Indications are that heavy weights will give place to thin sheer goods. It is also evident that plaids will be neglected in selections while lustrous goods, such as mohairs, will be much worn.

Eggs.—The market is somewhat dull. Offerings have been larger and prices are weaker. New laid are worth 19c to 20c; straight fresh receipts, 15½c to 16c, and No. 2, 10c to 11c.

Flour & Feed.—Prices are very firm all round. The demand is large and from the volume of trade it would appear to be generally believed that values will not go lower during the

season. Feed follows flour and at all centres dealers are well sold-up at full prices. Quotations as follows: Flour, winter wheat patents, \$4.00 to \$4.35; straight rollers, \$3.95 to \$4.00; in bags, \$1.85 to \$1.90; Manitoba patents, \$4.70; strong bakers, \$4.40; bran, bulk, \$15; shorts, \$17; mouille, \$19 to \$22 ton; oatmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7.50 to \$8, in carlots on track. Best timothy hay, in bulk, is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GRAIN.—Local markets are steady with reports of outside transactions showing but little gain or loss in values. Oats are a trifle easier, while buckwheat shows a slight advance. A prominent insurance official of Toronto, back from an extended tour of Manitoba, said of the prospects there: "With regard to the condition of the wheat crop, I am firmly convinced that if the present fine weather will now hold up, and give an opportunity of saving the wheat, that a pleasant surprise is in store for the province, in other words, that the yield will be very much greater, with less injury in consequence of the wet than is generally anticipated. So far as the grain which came under my observation goes the grown part of it is in comparatively small proportion to the total crop. The greatest loss, it seems to me, will arise from shelling. I heard of yields that were a great surprise to me; one case of 40½ bushels to the acre and another case of from 30 to 35 bushels per acre. The prices being paid for wheat are most encouraging. I have some samples which I found were classed as No. 2 hard, and this class was purchased at 68c, and a much inferior quality, I don't know if it was graded or not, brought 58c. Yet another class, which last year would not have been looked at was sold at 51c. While it is borne in mind that the ruling price last year for No. 1 hard was from 50c to 53c, and that the bulk of it would be sold at 51c, it indicates that even with the present crop that the province will be much better off than was anticipated."

GREEN FRUITS, ETC.—The outlook for export trade in winter apples is more assuring, now that quality, quantity and state of supplies in foreign countries are becoming better known. Canadian stock is reported to be of excellent quality, the thinning of the trees by the recent storm served to divide the inferior apples, which are more

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, - - - 3s. 0d. each
 New Rubber (any pattern) - - - 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

susceptible of being blown down, leaving only No. 1 stock for hand picking. As a consequence, when only good apples remain it will be impossible to mix inferior stock even should there be an isolated case where such might be attempted. Fall stock sells here at \$1.25 to \$1.60 per barrel, as to kind and quality. Liverpool cables quote: Culverts, Baldwins and greenings, 14s to 16s; Kings, 20s to 22s; sundries, 16s to 18s; Glasgow market: Culverts, 14s to 16s; red falls, 16s to 18s; green falls, 14s to 16s; Baldwins, 16s to 18s; greenings, 16s to 18s; Kings, 24s to 26s; sundries, 16s to 18s. There is a strong demand, market closed strong. London: Nova Scotians selling at from 12s to 15s. Quotations: Oranges, Jamaicas, \$5 to \$5.50 per barrel; do. boxes, \$2.75 to \$3; lemons, 300s, \$4.50 to \$5; 360s, \$4; bananas, 8-hand, 70c to 90c; No. 1, \$1 to \$1.25 per bunch; pineapples, 25c to 30c each; California plums, \$1.10 to \$1.20 per box; California peaches, \$1 to \$1.25 box; California pears, \$2.75 to \$3 box; Canada pears, 20c to 30c basket; do.; brls., \$2 to \$3.75; California green Malaga grapes, \$2 to \$2.50 per 4-basket crate; Niagara and blue grapes, 14c to 17c basket; musk melons, 6c to 10c each; crab apples, Montreal beauties, 30c per basket; Spanish onions, crates, 50c to 90c; sweet potatoes, \$3 to \$3.50 p. r barrel; Malaga grapes, \$4.75 to \$5.00 k. g; Cape Cod cranberries, \$6 to \$7.50 per 100-qt. barrel.

GREEN HIDES.—Market is dull, with prices unchanged. Arrivals are fairly liberal. New York market is reported quiet as to purchases, with but small stocks and holders indifferent as to sales.

GROCERIES.—The drop of 20c per 100 lbs. on all grades of sugar, noted in our last issue, has been followed by a steady but quiet market. Such a sudden and significant decline naturally permitted of the rather general opinion among retailers that prices would recede further and as a consequence there has been rather a holding off than any appearance of activity following the drop. As to the immediate future, it is problematical. One U.S. refinery gave positive assurances late last week that an advance would be made early the present week, but this did not move other refiners to action and the expected advance did not occur. Molasses and syrups are steady with but little business. Coffees are showing fluctuating values in the large centres of distribution, but no real change has occurred. Brazilian exchange, after a steady decline for some weeks, is again soaring higher,

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mts.	Dates of Dividends.	Per Cent. Price Oct. 11. (Bid)	Cash value per S.
British North Am.	243	4,868,666	4,868,666	1,681,000	3%	Apl. Oct	....	....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,250,000	3½	June Dec	147	73 60
Commercial, Windsor..	40	500,000	370,000	80,000	5	.....	108	42 00
Dominion	50	1,737,830	1,376,080	1,500,000	5	May	231½	115 75
Eastern Townships.....	50	1,500,000	1,500,000	900,000	3½	Jan July	153	76 50
Halifax Banking Co	20	500,000	500,000	400,000	3½	Feb. Aug	168	79 00
Hamilton	100	1,780,800	1,700,000	1,236,010	4	June Dec	187	187 00
Hochelaga	100	1,500,000	1,500,000	681,000	3½	June Dec	152	152 00
Imperial	100	2,488,803	2,500,000	1,700,000	4 & 1	June Dec	218	218 00
Jacques Cartier.....	25	500,000	500,000	.....	3	June Dec	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3½	June Dec	167½	157 60
Merchants' Halifax	100	2,000,000	1,997,240	1,700,000	3½	Feb. Aug	180	180 00
Molson's	50	2,474,825	2,474,825	2,050,000	4 & 1	Oct April	181	90 50
Montreal	200	13,000,000	12,000,000	7,000,000	5	June Dec	258	516 00
Nationale	30	1,200,000	1,200,000	200,000	3	May Nov	95	28 50
New Brunswick.....	100	500,000	500,000	700,000	6	Jan July	300	300 00
Nova Scotia.....	100	1,838,800	1,828,200	2,248,630	4½	Feb. Aug	224	224 00
Ontario.....	100	1,000,000	1,000,000	200,000	2½	June Dec	126	126 00
Ottawa.....	100	1,994,900	1,957,810	1,672,982	4 & 1	June Dec	205	205 00
People's of N. B.....	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec.....	100	2,500,000	2,500,000	700,000	3	June Dec	122	122 00
St. Stephen's.....	100	200,000	200,000	45,000	2½	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	196	196 00
Toronto	100	2,000,000	2,000,000	1,930,000	6	June Dec	236	236 00
Traders	100	1,000,000	1,000,000	150,000	3½	June Dec	111	111 00
Union (Halifax).....	50	1,500,000	650,000	350,000	3½	Mch Sept	160	75 00
Union of Canada	100	2,000,000	2,000,000	500,000	3½	June Dec	.....	.....
Western	100	500,000	388,229	128,000	3½	Aprl	.....	.....
Agri. Sav. and Loan Co	50	630,000	629,644	160,000	3	Jan July	.....	.....
Bell Telephone Co	100	3,188,000	3,188,000	910,000	4½	Jan	169	169 00
Brit. Can. Loan & Inv. Co.....	100	1,937,900	388,481	120,000	3½	Jan July	55	55 00
Brit. Mortg. Loan Co.....	100	450,000	.....	100,000	3	July	.....	.....
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	3	Oct	82	82 00
Can. Landed & Nat'l Inv't Co.	100	2,008,000	1,004,000	350,000	3	Jan July	82	82 00
Can. Perm. Loan and Sav. Co.	50	5,000,000	2,000,000	1,300,000	3	Jan July	111½	55 87½
Can. Sav. & Loan Co.....	50	750,000	750,000	230,000	3½	June Dec	135	57 50
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	385,000	3	Jan July	134	134 00
Dominion Sav. and Inv. Co. ...	50	1,000,000	334,200	20,000	2½	July Dec	75	87 60
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1½	Jan	118	118 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	3	Mar	87	87 00
Freehold Loan and Sav. Co. ...	100	3,231,500	1,318,100	300,000	3	June Dec	.....	.....
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	345,324	3	Jan July	111	111 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3½	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	750,000	4½	Jan July	173	86 00
Imperial Loan and Inv. Co. ...	100	840,000	720,647	160,000	3	Jan July	80	80 00
Landed Banking and Loan	100	700,000	688,088	160,000	3	Jan July	111	111 00
Land. & Can. Loan and Ag. ...	50	5,000,000	700,000	210,000	4	Mch Sep	70	35 00
London Loan Co.....	50	879,700	661,850	81,000	3	Jan. July	108	54 00
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan July	.....	.....
Manitoba & North-W. La Co	100	1,500,000	375,000	51,000	3	Jan July	42	42 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	164	65 00
Montreal Gas Co	40	2,500,000	2,997,918	.....	5	Aprl	185	74 00
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	394,247	2½	Feb. *	273½	136 65
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch.	135	135 00
Merchants M'fg Co.....	100	800,000	800,000	.....	4	Feb	135	135 00
Montreal Loan and Morgt.....	25	500,000	500,000	300,000	3½	Mch Sep	140	35 00
Ont. Indus. Loan and Inv.....	100	486,800	314,388	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,300,000	615,000	3	Jan July	121	60 50
People's Loan and Dep. Co. ...	50	800,000	600,000	40,000	2	Jan July	68	34 00
Real Est. Loan Co.....	40	578,840	374,720	50,000	3	Jan July	23	33 00
Richellen and Ont. Nav. Co. ...	100	1,350,000	1,350,000	250,000	3	.....	106½	106 50
The Royal Electric Co	100	1,500,000	1,500,000	232,862	.....	Jan. *	200½	200 50
Toronto Electric Light Co.....	100	500,000	.....	20,000	.....	Jan. *	132	132 00
Toronto Mortgage Co.....	100	1,445,880	724,540	250,000	2½	.....	77½	77 50
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	.....	Jan. *	102½	102 75
Western Can. Loan and Sav. ...	50	3,000,000	1,500,000	770,000	3	Jan. July	.....	.....
Western Loan & Trust Co.....	50	2,201,200	1,611,721	52,000	3½	June Dec	.....	.....
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	105	105 00

* Paying quarterly dividends.

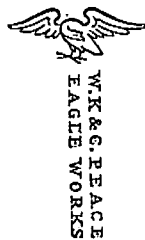
W. K. & C. PEACE,

EAGLE WORKS,
SHEFFIELD, ENGLAND,

MANUFACTURERS OF

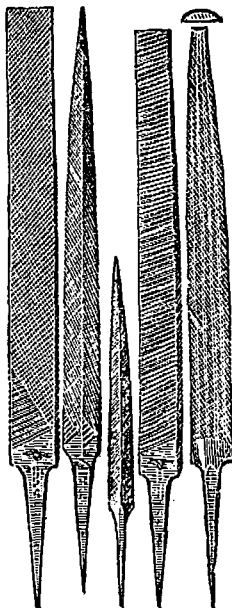
Steel & Files, Saws, Edge Tools, &c.

REGISTERED TRADE MARKS,



"IMPERIAL"
"W. K. & C. PEACE"
"EAGLE WORKS"
"R. IBBOTSON"
"PATTERSON"
"W. I. HORN & CO."

Imperial
WARRANTED
CAST STEEL



Warranted Cast
Steel for Tools,
Chisels, Taps,
&c.

Single and Double
Shear Steel,
Blister and Spring
Steel.

Steel for Agricul-
tural Implements
and Mining
purposes.



Best

Cast Steel Files
for Engineers, Saw
Mills, &c.

Solid Cast Steel
Hammers,
Engineers' Tools,
Circular and Mill
Saws.

Planing & Mould-
ing Irons,
Machine Knives
and Cutters of all
kinds.



LONDON :

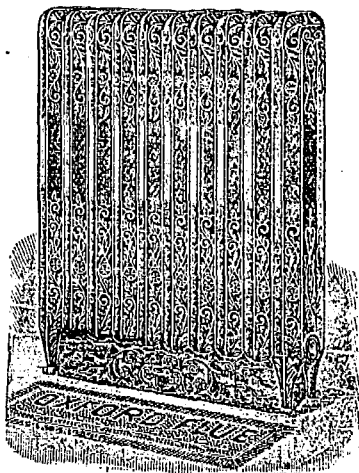
O. LOFTHOUSE, 61 St. Mary Axe, E.C., Eng.

ONE UNIQUE
FEATURE OF

Oxford Radiators,

(FOR HOT WATER OR STEAM.)

Is their IRON TO IRON JOINTS. No gas-
kets are used—leakage is impossible.



And this is only one reason of their Universal Popu-
larity for any style of Building. They are appreciated for
their Artistic Excellence, as well as the Mechanical
Superiority, and their Adaptability for every curve or
corner of any room.

LET US GIVE YOU COMPLETE INFORMATION.

The

Gurney-Massey Co. Ltd

MONTREAL.

HIGHEST AWARDS



Telegrams: "MORIER, GLASGOW."

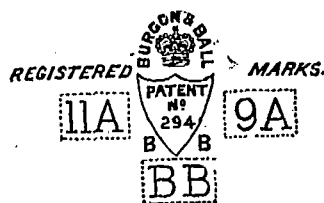
GLASGOW, Scotland.

10½d being Tuesday's quotation. Teas are taking a rest, very little doing except in a small way. Freight are very high and teas are not arriving here. Dealers are merely selling when they can from held stocks; Japan teas are very high; no early leaf is to be had. The lowest quotation on this market is 15c. Dried fruits continue to receive much attention, owing to high prices. Currants are worth 12½c to 14c lb., and likely to go much higher. Of course the dearer they get the less will be sold for the large majority of consumers belong to the working classes who will simply allow the Thanksgiving currant cake and Christmas variety to be distinguished by their absence, or substituted by other

fruit. Valencia raisins are worth 8½ to 9c and 9½c. French prunes are selling to arrive at 4c to 5c and California at 5½c to 11c, as to grade. Regarding almonds and filberts a recent letter from Barcelona states:— Latest official statistics of exports show total shipments for first six months to be 1,056 tons almonds, against 1,417 tons for same period in '99, and 2,686 tons in tons in 1898. The shipments this year, against 1,292 tons last year and 2,802 tons for the first half of 1898. The average annual production in the Tarragona district may be estimated at about 9,000 tons filberts and 3,500 tons almonds, but owing to the extreme susceptibility of the bud to be nipped by late frosts and winds, the crop

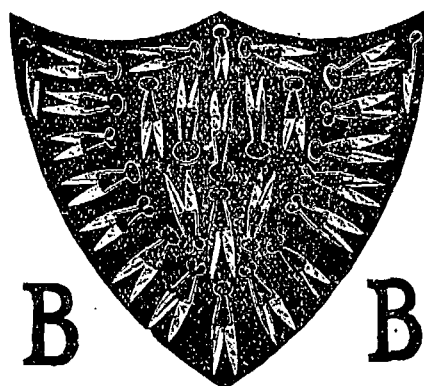
returns vary. The exports from the port of Tarragona during the last two years were as follows: Filberts, 95,000 bags of 5,548 tons, in 1898 and 82,447 bags of 4,815 tons, in 1899; almonds, 45,000 bags of 2,268 tons, in 1898, and 17,244 bags of 869 tons, in 1899. The chief markets in the district are Tarragona and Reus, but large quantities are sent from other railway stations to be shipped from different ports or for home consumption, and of these no statistics are available. The present prices of filberts in the Tarragona market range from 47 to 52 pesetas silver (\$6.72 to \$7.43), per bag of 58.4 kilograms 128.7 pounds; soft-shell almonds, from 60 to 65 pesetas (\$8.58 to \$9.29) per bag. Commoner sorts are considerably cheaper. Present stocks are very limited. The new crop will soon be on the market and the prospects are favorable, though it is not estimated to be above the average in quantity."

HARDWARE & METALS.—As a result of the depression in iron and steel, many lines of manufactured goods have been slowly receding. To last week's list of declines we now add bar iron, which dropped 15c, the base price, per 100 lbs. being now \$1.65. American sheet steel has declined as per new list in prices current on another page. Iron and steel wire plain, 6 to 9, is \$2.80 base. Galvanized staples, per 100 lb. box, 1½ to 1¾ inch, have been reduced to \$3.75 and bright, same size, to \$3.25. Many other shelf goods which could not be enumerated here have been gradually declining for some time, though these



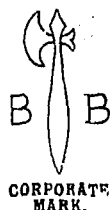
BURGON & WILKINSON LTD.
GIDCEE
SHEFFIELD

BURGON & BALL LTD.



B

B



CORPORATE MARK.



Insist on having every pair of Shears branded with these world-renowned Trade Marks, and beware of Imitations.

BURGON & BALL
(LIMITED.)

Insist on having every pair of Shears branded with these world-renowned Trade Marks, and beware of Imitations.

Malin Bridge, - SHEFFIELD,
ENGLAND.

have not been subject to the full change, as they were not raised to the full level when iron and steel reached the highest value. The schoolboy will get his skates cheaper than last year, and even his sled will be marked a trifle lower. The London and New York markets for spot tin are lower, the latter particularly so. The copper market was unchanged, London cables an advance of 2s 6d at close on Tuesday. Spelter showed an advance of 5s on London market same date. Pig iron warrants in the Glasgow market closed on the 9th at 65s 10d for Scotch and 67s 6d for Middlesboro. Steel rails are quoted at \$26 in the U.S. markets, and while rumors are current of shading for actual transactions, they have not been verified.

Hops.—There is a strong undertone to the market although prices have not been changed. Western growers are holding for higher prices under the knowledge of comparatively low stocks. Advices from Watertown, N.Y., are to the effect that 15c is being offered, but large growers are holding for more money. From Oregon it is reported that buying is being done at 14½c. The Kentish Observer, reviewing the situation in England on September 20th, says that the crop is about all in and that estimates of its size vary from 320,000 to 360,000 cwts., the general opinion seeming to be that it will amount to 350,000 cwts., which was less than last year. The quality of the later English pickings is reported to be very much superior to the early pickings, the East and Mid-Kent Goldings being held to be the finest that have been grown for many years. The Olsego Republican of Cooperstown, N. Y., in its issue of October 3, says:—"There is some movement in the hop market, but it is not active yet. The buyers have most of them been taking a few. The price has run from 14 to 16 cents. The scarcity of baling, hinders the opening of the market, as it

prevents the taking of pressed samples."

LEATHER & SHOES.—There is a firmer feeling in the leather market, emanating, however, from the general situation, and comparatively light stocks rather than from actual business here. Jobbing leather for country trade is in short supply. The U.S. markets are in much better shape. With a resumption of active cutting in the shoe factories here the present condition of supplies would have the effect of stiffening prices. Black leathers are particularly quiet. Shoe manufacturers are mostly through with samples and are preparing for spring trade. Mild weather is interfering with retail selling but as a rule stocks are in good shape, old goods being mostly sold off.

POULTRY.—The market is firm and a good demand exists for all choice offerings. Turkeys are quoted at 10c to 11c per lb.; chickens, 8c to 9c lb.; fowls, 7c to 7½c; ducks, 9c to 10c; geese, 6½c to 7½c. Partridges are easier at 70c to 75c brace for birds in good condition; No. 2 bring 40c to 45c.

PROVISIONS.—Pork continues to receive more attention, particularly as rumours are afloat of corners on U.S. stocks. These, however, have been denied from individual sources but the substance appears to be evident. Values here are firm at previous figures. Quotations are:—Heavy Canadian short cut mess pork, \$20; half barrels, do., \$10.25; short cut back, \$20; selected heavy short cut mess pork, boneless, special quality, \$21; barrels heavy Canada short cut clear pork, \$19.50; half-barrels do., \$10; barrels heavy flank pork, \$10.50; pure Canadian lard, 10c to 11c per lb.; and compound refined lard, 7½c to 8½c per lb. hams, 12c to 14c and bacon, 12c to 14c per lb.

Wool.—The last series of Colonial wool sales opened in London on the 9th inst. Prices were disappointing, as

they showed a decline of 10 to 15 per cent. on Australian merinos, and 10 per cent. on Capes. Prices here have not changed, dealers have faith in the revival of the market but cannot build on it at the present showing. Meantime, transactions here are dull. Capes are quoted at 15c to 17c. An offer of 14c was made on Tuesday for a round lot but was not accepted. The cargo, which had been awaited here for some time has arrived.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Oct. 11.

General trade has been quiet this week. There is no special feature, and prices generally are unchanged. The colder and more seasonable weather will help the dry goods movement, which has been rather slow of late. In hardware trade has been fair, with wire nails and cut nails 25c per keg dearer. Metals are dull and prices steady. Groceries in moderate demand, and prices firm. Leather is unchanged, with fair demand. Money unchanged, with prime paper discounted at 6 to 6½ per cent. and call loans 5 to 5½ per cent. Stocks quiet and irregular this week with C.P.R. lower. Latest sales: Bank of Commerce 154½, Ontario Bank 126, Imperial Bank 218½, C.P.R. 86½, Toronto Ry. 102¾, Cable 168½, Gen. Electric 168½, British Assurance 100, Carter-Crumme 101, Can. Per. and W. C. 112.

Butter, &c.—The butter market is firm, with choice qualities somewhat scarce. The best tub is jobbing at 19c to 20c, and medium 14c to 16c. Creamery is steady at 22½c to 23c for best rolls, and 21c to 22c for tub. Eggs are firmer at 18c for fresh in case lots and at 20c to 22c in small lots. Cheese dull at 11½c to 12c.

Dressed Hogs.—Offerings as yet are small, and prices rule steady. Small lots bring \$8.25 to \$8.50.

Flour and Grain.—The flour market is steady, with demand moderate. 90 per cent. patents in bags, \$2.70 to \$2.75 west, and choice grades, in bags, \$2.85 to \$2.90. Manitoba patents sell at \$1.70 and strong bakers at \$4.45. Bran firm at \$12 west, and shorts at \$14.00 west. Wheat is steady, red winter and white sell at 66c at outside points. Manitoba No. 1 hard is quoted at 89c Fort William, 93c to 93½c Owen Sound and Midland, and at 97c to 97½c Toronto and west. Barley in fair demand, with new No. 2 quoted at 40c to 41c west, and No. 3 extra at 39c. Oats sell at 24c west for white and at 23c for mixed. Peas steady, at 58c to 59c at outside points. Corn is firm at 42c for old and 35c for new Canadian and at 49c for American. Rye 49c east and 48c west. Buckwheat 45c west and 46c to 47c east.

Groceries.—Trade is fair with little change in prices. Granulated sugars sell at \$5.13 to \$5.18 and yellows at \$4.38 to \$4.68. Teas are firm with values generally firm. Dried fruits are steady; Valencia raisins, layers, 9c to 10c, and currants 13c to 13½c. Canned goods, unchanged; tomatoes, 90c to 95c; peas, 80c to 85c; corn, \$1.10 to \$1.15.

Hardware and Metals.—A moderate trade has been done during the week. Cut nails and wire nails, 25c per keg dearer.

Hides and Skins.—The hide market is quiet. Cured sell at 8c to 8½c for cows and at 9c for steers. Green, 7½c for No. 1 and at 6½c for No. 2. Calfskins unchanged, at 8c for No. 1 and at 7c for No. 2. Lambskins, firmer at 70c.

Live Stock.—The receipts of cattle were small this week. Exporters dull at \$4.50 and prime butchers firmer at \$4.25 to \$4.50 per 100 lbs. Medium butchers, 3¼c to 3½c per lb. Stockers dull at 2¼c to 3c. Sheep, 3c to 3½c per lb., for choice ewes. Lambs, 3¼c to 4¼c, per lb. Hogs, unchanged, the best bacon lots bringing 6¼c per lb., light and heavy fats, 5¾c to 5½c per pound.

Provisions.—The demand for cured meats is good and prices firm. Mess pork is quoted at \$18 to \$18.50, and short cut at \$19.50 to \$20. Bacon firm at 9¼c for car lots of long clear, and at 10 to 10½c for small lots. Rolls, 11c to 11½c. Hams, smoked, 13c to 14c. Lard is firmer at 10c to 10½c, according to package. Dried apples, 3c. Potatoes, new, 35c per bag. Hops, are dull at 11c to 13c. Beans, \$1 to \$1.10 for common, and \$1.50 for hand-picked.

Wool.—Market dull and prices unchanged. Fleece, 16c to 17c, and unwashed, 10c. Pulled supers, 15c to 19c and extras, 21c to 22c.

SPECIAL NOTICE.

Messrs. James Epps & Co., Ltd., the well-known Cocoa Manufacturers of London, have just issued an exceedingly tasteful little medal in aluminium for distribution amongst their numerous customers and the public generally. It is called the National Medal of the United Empire, and having been struck on the termination of the war in South Africa, it forms at the present time an interesting souvenir of the Mother Country and her various colo-

The Royal Electric Co.

MONTREAL.
HALIFAX.

TORONTO.
VANCOUVER.

—SOLE MANUFACTURERS IN CANADA OF—

S. K. C. Alternating Current Apparatus

GENERATORS,
MOTORS,
TRANSFORMERS,

SELLING AGENTS EXCLUSIVELY IN CANADA FOR

Bullock Direct Current Apparatus

STANLEY WATTMETERS,

R. E. CO. LAMPS,

ROYAL STERLING WIRE.

ALL ENQUIRIES PROMPTLY ATTENDED TO.

Getting what you want.

There is always genuine satisfaction in knowing that you will get just what you want when you trust your orders for Printing to us—because we not only make a special study of the requirements of each order, but also give due regard to taste and effect.

171 St. James St.

Journal of Commerce.

**Walter
Latham
and
Son,**

Manufacturers of

SILVER & E. P.

Candlesticks

— AND —

.Candelabra.

General Stampers to the Trade.

BROCCO WORKS, SOLLY ST., SHEFFIELD, ENG



nies, typical figures of each being represented thereon. A pretty scarlet ribbon and a suitable inscription completes its equipment, and we feel sure that all sections of the public will be eager to possess Messrs. Epps & Co.'s patriotic medal.

THE MORIER PAINTING BRUSHES.

In most manufactures there are a few leading firms whose productions are the standard of quality. In the painting brush industry Mr. William Morier, of Glasgow, Scotland, holds a prominent place. He claims, and the claim is acknowledged as a just one, that his "Thistle" paint brushes are superior to any paint or varnish brush in the market. They are stronger than other makes, the bristles are more securely fixed, the open space in the centre is reduced to a minimum, being one-third less than in the regular Socket Brush, an advantage which every practical user of this class of tool recognizes, or would recognize on handling one made by Mr. Morier. He has introduced a patent flexible Bridle for brushes. This does away with the old plan of using cord on which it is a very great improvement. The Flexible Bridle improves brushes that are out of their wrappers, all others without Bridles depreciate the practical value of the brush. It is an ideal attachment to Flat Brushes, as it holds them firm and compact, and there is no metal at the ends to scratch or injure the work. The Morier Bridle prevents colour from working through, and also prevents flat brushes from bulging in the centre. The Morier factory turns out every known style of paint, varnish, calomine and other brushes and tools of the class, all of the most reliable quality in materials and workmanship. Every practical painter knows that good work cannot be done with a bad brush, and we have no doubt the quality of work done by painters, calominers and those of allied trades in Canada would be improved if the brushes of Mr. Morier's make were generally adopted. There is a fine opening in Canada for some one to handle these goods which would command a considerable sale if once introduced and made known to the trade. For address, etc., see advertisement, and Mr. Morier would be very glad to send a catalogue and terms.

—The present season's traffic of Lake Superior to October 1 has been computed and shows a movement of freight for the five months of almost 20,000,000 tons. This is said to be more than any complete year prior to 1899. The September movement of freight was 3,411,453 tons, and for the season to date 19,978,475 tons. This increase of traffic for the year has been accomplished with a share of the large freight ships of the lakes tied up at docks at all leading ports.

—The Montreal Harbor Board has received a communication from representatives of the Northwestern Steamship Company, Buffalo, asking particulars as to dues, rates, etc. It was stated that four of their steamers would be ready for navigation next season, and that they proposed carrying grain cargoes between the lake ports and Europe, without a change of bottom. The letter stated it was proposed to lighten the vessel on her

RUSSELL, HORSFIELD, & WHITE,



MANUFACTURERS OF SAWS, ETC.

CANADA WORKS,
38 CHARLES STREET, Sheffield, Eng.

HOLGATE & FISHWICK,

14 Fraser Street and 29 Dale Street,
LIVERPOOL, ENGLAND.

Brewers' Engineers,

Brassfounders, Copper Smiths,

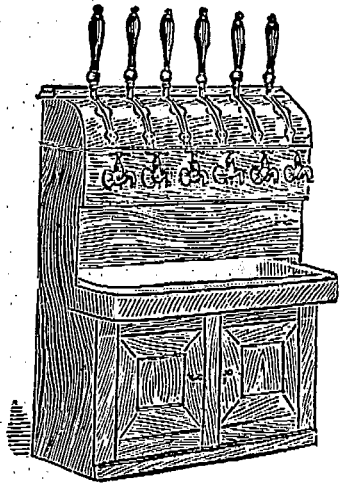
Plumbers, Pewterers,

Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &c.

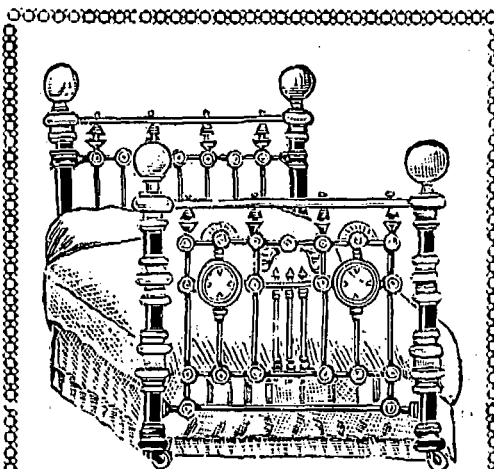
"Merritt," "Unique," "Rapid," and
"Crown" Cork Drawers.



Gold Medals:—Warrington, 1898. Manchester, 1898. Auckland (New Zealand), 1898.

...The Mersey Bedstead Co., Ltd.,

Hadfield Works, Warrington, England.



Manufacturers of
HIGH-CLASS

Bedsteads,

Cots, Folders,

&c.

OF EVERY DESCRIPTION
IN BRASS AND IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Design.

inward trip to the fourteen feet limit by the discharge of cargo destined for New England, and that the vessels would then proceed up the Canadian inland waterways to the lakes. On the down, or outward, trip it is pro-

posed to load to the fourteen foot limit and proceed past Montreal and directly down the river without a stop. A reply has been sent stating that upon their outward cargoes there would be nothing to pay, with the exception of

TELEGRAPHIC { HALLFORD, Dartford.
ADDRESSES : { HALLFORD, London.

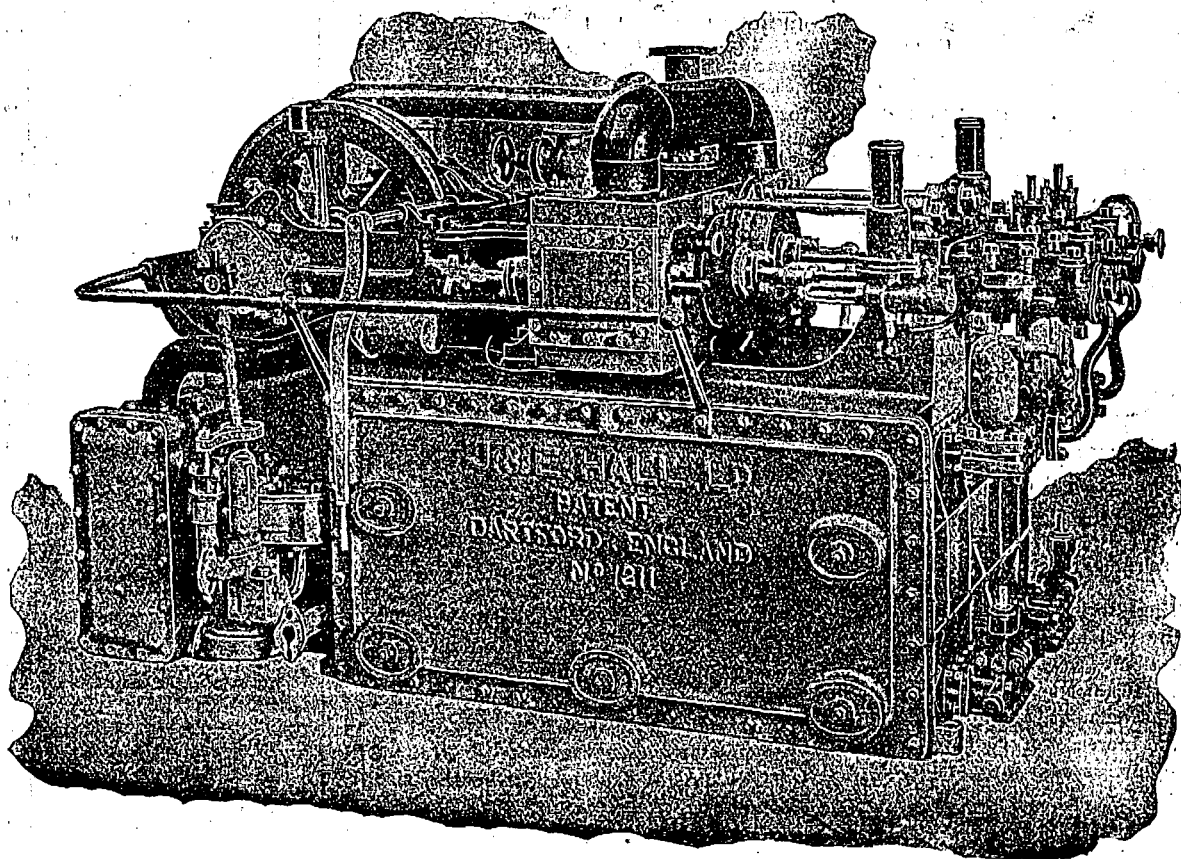
CODES USED :
A. I, and A. B. C. (4th edition.)

TELEPHONE { LONDON, 846, BANK.
NUMBERS : { DARTFORD, 7.

J. & E. HALL'S

REFRIGERATING & ICE-MAKING MACHINERY,

(Patent Dry Air Carbonic System.)



DUPLIX MARINE-TYPE MACHINE.

The following are some of the many users of **J. & E. HALL'S** machines:

White Star Line.....	23 installations	Houlder Bros. & Co.....	9 installations
Peninsular & Oriental Steam Navigation Co. 25	"	African S.S. Co.....	7 "
Union & Castle Mail S.S. Co.....	38 "	British & African S. S. Co.....	8 "
Royal Mail Steam Packet Co.....	23 "	Federal S. S. Co.....	3 "
Hamburg-American Steam Packet Co.....	30 "	Tyser Co.....	11 "
Chargeurs Reunis Co.....	19 "		and many others.

H. M. Admiralty ; H. M. Council of India ; H. M. War Department ; H. M. Inland Revenue ; H. M. Ordnance Department ; H. M. Niger Coast Protectorate ; British South Africa F2 ; London County Council ; American, Russian, French, Japanese and Chilian Admiralties. The South Australian, Queensland, Victorian, Western Australian Governments, etc.

COLD STORAGE and TRANSPORT OF FRUIT A SPECIALITY.

700 Machines fitted on board ship alone, and many hundreds for all purposes on Land.

J. & E. HALL, Limited., 23 St. Swithins Lane, LONDON, E. C,

..... AND

DARTFORD IRON WORKS, KENT, ENGLAND.

ESTABLISHED 1867.

Telegraphic Address, MEASURES, SHEFFIELD

TYZACK & HOLMES,

STANDARD WORKS, SHEFFIELD, England.



Manufacturers of
 The Flexible Steel Band Measuring Tapes, All kinds and sizes.
 Steel Standards, Straight Edges and Rules, Steel Squares,
 Steel Gauges, Special Tools, of all kinds.
 Metallic & Linen Measuring Tapes, Crucible Cast
 Steel Bands, Springs, Blanks and Bars,
 Hardened, Tempered or Soft, Black or Bright, all Sizes and Shapes.
Steel Forgings.

SPECIALTIES :

Cold Rolled Cast Steel,
 Up to 8 inches wide by 1/2 inch thick, of the very first quality.
Steel for Springs.
 Clock, Watch, and other Flat Colled Springs.

Cold Rolled Steel for Cycle Trade.
 BAND SAWS Set sharpened, Brazed ready for use
 or in long lengths unfinished.

Fine Cold Rolled Steel.
 Hardened and Tempered, Ordinary or Annealed.
 Got up in Long Lengths, with Smooth Round
 Edges, Black, Bright, Blued or Bronzed.

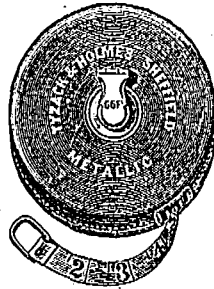
Proprietors and Sole Makers of the

REGISTERED SPRING MEASURE, No. 943,

and of the

Enamelled Waterproof Linen and
 Metallic Measure, No. 69227.

GARDEN SYRINGES



the regular canal dues, the vessels not stopping here, and that the present inward rates would be modified before next season.

—The Brantford, Ont., assessment roll for 1901 has been compiled. The population is shown as 16,314, as against 16,215, an increase of 99. The total assessment amounts to \$6,534,817, an increase of considerably over three-quarters of a million dollars.

—Advices from Chicago are to the effect that Marshall Field & Co., the great dry goods firm, have secured a permit from the city building department for the erection of a twelve-story building to cover the entire frontage on the east side of State street, between Randolph and Washington. Plans have been prepared for the new structure, and the cost of the building will be \$1,500,000. The structure will be one of the most complete retail store buildings in the world.

—At the annual general meeting of shareholders of the Great Northwestern Telegraph Company, held at Toronto recently, the following directors were elected and officers appointed for the ensuing year: President and general manager, H. P. Dwight, Toronto; Vice-President, Adam Brown, Hamilton; directors, Richard Fuller, Hamilton; A. S. Irving, Toronto; James Hedley, Toronto; W. C. Matthews, Toronto; H. N. Baird, Toronto; Hon. Wm. McDougall, C.B., Ottawa; Chas. A. Tinker, New York; Secretary and Auditor, Geo. B. Perry; Treasurer, Arthur Cox.

—The Ontario Fishery Department, says a Toronto dispatch, has confiscated five barrels of salted whitefish from

Warton people. The fish were all under the size, which, by the law, is two pounds. The firms had caught the fish in Georgian Bay, but contended they had got around the law by salting the small fish in barrels. The Fishery Department thought otherwise, and so made the seizure. Every effort will be made to punish those who break fishery laws. The Department also confiscated a large number of nets, boats, etc., of fishermen in Lake Nipissing for illegal fishing. The law-breakers were also fined.

—The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building: Canadian patents—A. O. Brunette, cheese-presses; H. Martin, machines for making and weaving woven wire fencing; M. E. McNeil, process of preserving eggs; C. G. Morrison, gold washes; J. D. Belcher, corsets; L. C. Levasseur, machine for unloading and stacking hay; E. Hill, glass faced bricks; A. W. Ponton, ball or roller bearings; H. L. Piper, and W. H. Fox, hospital beds; O. W. Weitzel, attachments to steam engines; W. A. Turbayne, electric arc lamps; J. Irvine, aerators, and coolers; J. Craig, base rocking chairs; E. H. Horne, guide books; D. Holford, harness; R. J. Copeland, cabinet desks; S. C. Crowe, shoes. American patents—A. Pion, trolley; E. Moore, mechanism for imparting successive or alternating movements; W. H. Baldwin, and T. Johnston, riding plow.

—Paris advices state that heavy storms throughout France have done much damage to property and live stock. Many of the rivers are overflowing, devastating wide tracts. The

SECURITIES.		London, Sept. 27
British Columbia, 1877 6 p.c.	109	113
1887, 4 1/4 per cent	92	94
1891-3, 3 p.c.	104	107
Canada, 4 per cent. loan, 1860	99	101
3 per cent. loan, 1888-89	102	105
Debs. 1884, 3 1/4 per cent.	90	92
3 1/4 p.c. loan, 1897	109	111
Manitoba, 1885-8, 5 p.c.		
Railway and other Stocks.		Sept 27.
Quebec Province, 5 p.c., 1874	102	106
1878, 5 p.c.	102	106
1880, 4 1/4 p.c.	103	105
1883, 5 p.c.	108	110
Atlantic & Nth. Western 5 p.c. Guar	121	125
1st M. Bds	13	13 1/2
Buffalo & Lake Huron £10 shr	186	140
do 5 1/4 p.c. 1st mort.	136	140
do 2nd mort		
Can. Central 6 p.c. M. Bds. Int. guar. by Gov.		
Canadian Pacific \$100	113	115
Grand Trunk, Georgian Bay, &c... 1st M.	89	101
Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
2nd equip. mtg. bds. 5 p.c.	127	130
1st pref. stock	84 1/2	84 1/2
2nd pref. stock	55 1/2	56 1/2
3rd pref. stock	20 3/4	21 1/2
5 p.c. perp. deb. stock	131	134
4 p.c. perp. deb. stock	107	109
Great Western shares, 5 p.c.	127	130
Hamilton & N.W., 6 p.c.	—	—
M. of Canada Stg. 1st Mort. 5 p.c.	104	107
Montreal & Champlain 5 p.c. 1st mtg. bds	100	102
N. of Canada, 1st mtg., 5 p.c.	99	101
Quebec Central, 5 p.c. 1st Inc. Bds.	41	44
T. G. & B. 4 p.c. bonds, 1st mort.	103	105
Well., Grey & Bruce, 7 p.c. bds.	105	108
1st Mort	105	108
St. Law. & Ott. 4 p.c. Bds.	104	106
MUNICIPAL LOANS.		
City of London (Ont) 1st pref 5 p.c.	—	—
City of Montreal stg. 5 p.c 1874	101	104
City of Ottawa, 4 1/4 p.c. stg.	104	106
redeem 1873	104	107
redeem 1876	105	109
City of Quebec, 6 p.c. redeem 1875.	109	111
redeem 1878	115	117
City of Toronto, 4 p.c. 1889-93	99	102
5 p.c. stg. con. deb. 1874-1876	104	111
5 p.c. gen. con. deb. 1879	109	112
4 p.c. stg. bonds	104	106
City of Winnipeg deb., 1884, 5 p.c.	110	112
Deb. scrip. 1893, 5 p.c.	111	113
MISCELLANEOUS COMPANIES.		
Canada Company	31	35
Canada North-West Land Co.	4	6
Hudson Bay	21 1/2	23 1/2
BANKS.		
Bank of British Columbia	19	20
" " North America	64 1/2	65 1/2
" " Montreal	518	522

vine-growing districts are the greatest sufferers. Over a large area the vineyards have been terribly injured. The vines have been beaten down, and in many cases crops are almost ruined. The damage done in the Haute Pyrennes amounts to a disaster. The situation is so critical in Burgundy, Auvergne, the Rhone, and the Saule vineyards, that in response to the urgent requests of the growers the Minister of War, Gen. Andre, is sending troops to aid in the harvesting.

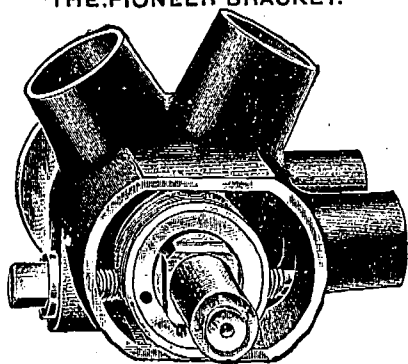
—Railroads in the Northwest, notably the Northern Pacific, the Great Northern and the Oregon Railway and Navigation Companies, are, it is reported, short of both men and motive power. This is ascribed to the prosperous condition of the agricultural interests in Washington and Oregon, a new feature of which is said to be the shipping of baled hay to China, the Philippines and the Hawaiian Islands. Requests, it is understood, have been

Beestons Globe Cycle Co., Ltd.,

BEESTONS,
THE PIONEER BRACKET.

Wolverhampton ENGLAND.

ESTABLISHED 1890.



Note our Improvements for Season 1900.

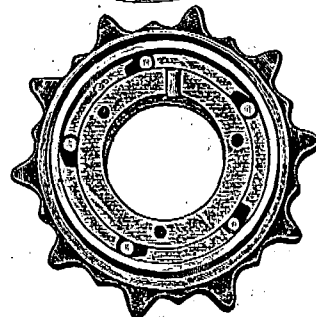
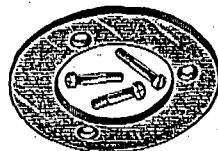
A new bracket giving a perfect adjustment of your chain in twenty seconds.

A free wheel perfect in action. It can be taken apart and replaced in two minutes.

A back-peddelling-rim brake which acts at any point. It is free from objections, and perfectly safe. It has no peers.

A new front fork of exceptional neatness and great strength, specially adapted for free wheels.

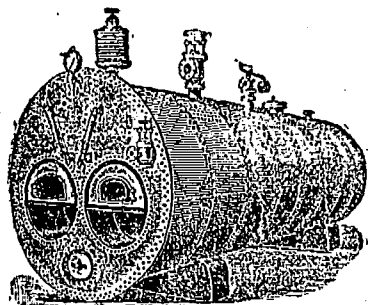
Lists on Application. Trade Supplied.
Put us to the Test.



Telegrams: "ANTICORROSIIVE."

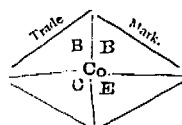
The British Boiler Cleaning & Enamelling Co.

MANUFACTURERS AND EXPORTERS OF PATENT



BOILER COMPOSITIONS

In Liquid or Solid Form for Land or Marine Boilers.



Compositions free from any ingredient that would damage Plates, Tubes, or Fittings. Samples of every Feed-water analysed. Compositions prepared expressly for each case.

201 Stobcross Street, - GLASGOW,
SCOTLAND.

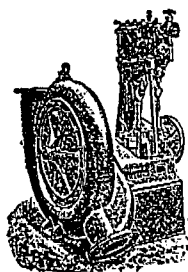


Telegraphic Address: "BONACCORD, GLASGOW."

Established 1868.

Centrifugal Pumps & Pumping Engines.

For Docks, Circulating Purposes, Salvage Works, Etc.



The cheapest and most efficient Pump in the market. From Newest and Most Improved Patterns.

Specialities:

- Centrifugal Pumps.
- Fan Engines and High-speed Engines.
- Hydraulic Presses and Pumps.
- Hydraulic Cranes, Accumulators.
- Hydraulic Riveters.
- Lifts of all kinds.

DRYSDALE & CO.,

Bon Accord Engine Works,
GLASGOW, Scotland.



Telegraph and Cable Address—"PEARL, SHEFFIELD."

HARDY & WHITELEY,

MANUFACTURERS OF ALL KINDS OF

Electro-Plated Cutlery,

E.P. PEARL TABLE CUTLERY,

Fruit Knives, Dessert Knives, Fish Eating and Carving Knives, Butter Knives, &c.,

20 Cambridge Street, SHEFFIELD, Eng.



Roofing and Asphalting

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,

Cement and Tile Floors,

Cement Washtubs

&c.

CANADIAN AGENTS:

Boston Hot Blast Heating, and Pneumatic System of conveying Mill Stock.

GEO. W. REED & CO.,

MONTREAL.

made to several of the eastern and western lines for cars, but as nearly all the rolling stock of these companies is in service, the northwestern roads could not be accommodated.

—The steamship Manchester Trader, which left the port of Montreal the 7th inst., carried the following general cargo:—48,000 bushels corn, 20,000 bushels of oats, 100 barrels glucose, 950 bags starch, 1,500 bags grape sugar, 150 tons dry pulp, 200 tons wet pulp, 130 barrels corn oil, 300 pieces of elm lumber, 655 pkgs. of sulphide pulp, 2,100 maple squares, 322 bales leather, 250 cases

corn beef, 20 cases bacon, 600 cases eggs, 100 tons hay, 3 cars apples, 1,200 boxes of butter, and 390 head of cattle.

—A Kingston letter states that a representative of the International Power Company, Providence, R.I., has secured a 30 days' option on the locomotive works at \$75,000. To make the works effective will require another \$75,000. He will ask the city for exemption, free water, and a guarantee of the interest on \$100,000 for a number of years. The company will provide a working capital of \$250,000. Mr. Goldie, of Galt, was in the city and in-

quired what inducements Kingston would offer for the Goldie and McCullough safe works to come to Kingston and amalgamate with the locomotive works. The Finance Committee took the proposition under consideration.

—The opening of the cotton shipping season, says a Birmingham, Ala., dispatch, has served to enliven the export pig iron trade. Iron is taken on cotton ships as ballast at a low freight rate. The demand for Alabama iron in Europe, has been active for some time, but furnace men have been unable to fill because of lack of transportation

HAWKINS BROS. & CO., LD.

MANUFACTURERS OF ALL CLASSES OF

Electrical Covered Wires, Fine

Brass, Copper,

Steel & Iron Wire.

London Wire Mills,

Hatfield Street, - Golden Lane,

LONDON, E.C., ENGLAND.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

Bell Telephone Main 1808

P. O. Box 624.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Oct. 8, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	15,000	3 1/4-6mos.	450	450	103
Canada Life.....	2,500	5-6mos.	400	50	.....
Confederation Life.....	10,000	7 1/4-6mos.	100	10	.....
Western Assurance.....	25,000	5-6mos.	40	20	115
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market. Sept. 23, 1900. Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p. s.	20	2 1-5	9 1/2	10 1/4
Atlas.....	24,000	24 p. s.	50	6	£25	£20
British and Foreign Marine.....	67,000	45	20	4	19 1/2	20 1/2
Caledonian.....	21,500	12s. p. s.	25	5	.....	36 7-1
Commercial U. Fire, Life and Marine.....	50,000	27 1/2	50	5	42 1/2	43 1/2
Guardian Fire and Life.....	200,000	4	10	5	9 1/2	10
Imperial Fire.....	60,000	25	20	5	25	36
Lancashire Fire.....	136,493	5	20	2	2 1/2	3 1/4
Lion Fire.....	100,000	3	10	1 1/4	3 1/4	5 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	16 1/2	17 1/2
London Assurance Corporation.....	35,862	20	25	12 1/4	60	52
London & Lancashire Life.....	10,000	10	10	7 1/4	7 1/4	7 1/4
Liv. & Lon. & Globe Fire and Life.....	391,762	90	St.	2	45 1/2	47 1/2
Northern Fire and Life.....	30,000	*23 1/2	100	10	7 1/4	7 1/4
North Brit. & Merc. Fire and Life.....	110,000	30s. p. s.	25	6 1/4	37 1/2	38 1/2
Norwich Union Fire.....	11,000	*33 1/4	100	12	11 1/2	11 1/2
Phoenix Fire.....	53,778	35	50	5	£36 1/2	£37 1/2
Royal Insurance Fire and Life.....	125,234	56 1/4	20	48	48	49
Sun Fire.....	240,000	8s 6d p. s.	10	10	10 1/4	10 1/2
Union.....	45,000	18 p. s.	10	4	21 1/2	22 1/2

*Excluding periodical cash bonus.

facilities, and the accompanying disadvantage of high ocean rates. The coming season serves to alleviate this condition, as is evidenced by the fact that the past month showed the largest export iron movement of the year, more than 30,000 tons being forwarded. The outlook is for a total movement of 50,000 tons from Southern ports in October. Most of the iron is going to Continental points, notably Bremen, Rotterdam and Genoa. The consequence is that the tone of the iron market is materially improved.

—A New Orleans, U.S., letter states that the steamer Montazuma, which recently sailed from that port with a cargo of mules and horses for the British army in South Africa, is the last of the kind to go there for present war purposes. The horse and mule-buying agency was established there in

October, 1899, since which time fifty-six steamers have left for Cape Town, East London and Delagoa Bay, in South Africa, carrying 42,1689 American mules and 18,482 American horses. These animals were inventoried as worth \$6,190,255. The vessels took large stocks of feed, bringing the total value of their cargoes up to over \$10,000,000. Between 3,000 and 4,000 Americans went to South Africa, as mule traders, about one-fourth of whom remained, many of them entering the British military service.

—A recent dispatch from Quebec announces that a fleet of five vessels, each of 15,000 tons capacity, has been engaged to operate next year in connection with the Great Northern Railway. The ships will be the equal of any freight-carriers trading to American ports. Within a week the first train over the completed Great North-

ern will reach the city, and within five weeks the two elevators will be stored with grain. Two vessels will be loaded this fall with grain at Quebec, and in the spring the new fleet will begin to do business regularly from that port.

—Modern ingenuity is, apparently, not taking a rest but is seeking in every out-of-the-way corner for something or anything which might be turned to good account. According to a Minneapolis, U.S., letter, some 600,000 acres were last year sown to flax in North Dakota, and the yield was in the neighborhood of 7,200,000 bushels of seed. The price of flaxseed took a sudden jump in the market, and the farmers who were fortunate enough to have raised a crop of it reaped a rich reward. The crop is measured by the number of bushels of seed, because up

TELEPHONE No. 193 HOP.

CABLE ADDRESS: HAYWARD BROTHERS, LONDON, ENG.

A B C CODE!

Hayward Brothers & Eckstein Ltd.

ENGINEERS & IRONFOUNDERS

Hayward's Patent Lights.
Hayward's Safety Coal Plates.
Iron Staircases, Straight and Spiral.
Ventilators for Rooms, Drains, &c.
Stable Fittings (Ottam's),
Wrought and Cast Iron Sashes,
Ranges, Stoves, Interiors, &c.
"Jhilmil" Patent Metal Lathing.
"Safford" Radiators, "Daisy Boilers."

Directors: W. Eckstein,
J. Hayward,
W. J. Williams,
J. P. Williams.

EST'D 1752

The Union Iron Works, UNION ST., BOROUG, LONDON, S.E., Eng.

Illustrated Catalogues on Application.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 11, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products.		Grain.		Molasses (Barbados), cans		Vermicelli, Canadian	
BUTTER: Choicest Cr.....	0 20 0 21	Old No. 1 Hard, Ft. Will	0 89 0 89½	do brls. & ¼s.....	0 43½ 0 44½	Macaroni.....	0 05 0 06
Under grades Cr.....	0 19 0 20	" 2.....	0 00 0 86	Evaporated Apples, New.	0 05 0 06	Italian.....	0 10 0 13
Choicest to fine.....	0 00 0 00	No. 1 Northern do	0 00 0 86	do do Old.	0 00 0 00		
Townships Dairy.....	0 19 0 20	" 2.....	0 00 0 84½			Peel—Citron	0 14 0 16
Western.....	0 17½ 0 18	Oats, ex. store.....	0 23 0 28½	Raisins:		Orange.....	0 11 0 13
Good to choicest.....	0 15 0 18	Barley, No. 1.....	0 00 0 46½	Sultanas.....	0 00 0 08	Lemon.....	0 10 0 12
Fresh Rolls.....	0 18 0 18½	" No. 2.....	0 00 0 00	Loose Musc. Malaga.....	0 00 0 09		
		Peas, per 60 lbs., afloat.....	0 66½ 0 00	Layers, London.....	0 00 0 00	Chocolate	
CHEESE		Rye.....	0 55 0 55½	Con. Cluster.....	0 00 0 00	Vanilla, yel. wrap. 24 x ¼ lb	0 34 0 36
Finest West. Col'd.....	0 11 0 11½	Groceries		Extra Dessert.....	0 00 0 00	do Chamols do do	0 43 0 48
do White.....	0 10½ 0 11	Tea, (Ht. Chest & Cad.)..		Royal Bucking'm.....	0 00 0 00	do Pink do do	0 50 0 55
Eastern.....	0 00 0 00	Japan, com. to med., B.	0 17 0 18	Valencia.....	0 00 0 00	do Blue do do	0 58 0 66
		" good med. to fine.....	0 19 0 20	" Selected.....	0 00 0 05½	1 ½ p. Van. Green do do	0 50 0 55
Eggs: Select new.....	0 19 0 20	" choicest.....	0 23 0 25	" Layers.....	0 00 0 05½	do do Lilac do do	0 58 0 66
Straight gathered.....	0 15½ 0 16	" fancy.....	0 26 0 26	Currants, Provincials.....	0 00 0 00	do do Bronze do do	0 65 0 74
Pickled.....	0 00 0 00	" dust.....	0 07½ 0 09	Philatras.....	0 00 0 00	do do White do do	0 73 0 81
No. 2.....	0 10½ 0 11	Y. Hyson, com. to good.....	0 15 0 20	Patras.....	0 00 0 00	Unsweet'd blue prem do	0 38 0 49
		" fine to finest, B.....	0 20 0 45	Vostizzas.....	0 00 0 00		
HOPS: N. Y. State, per B.	0 14 0 15	Gunpowder, Moyune.....	0 32 0 35	Prunes, Cal.....	0 04 0 08	Starch:	
Pacific Coast, ".....	0 14 0 14½	" good.....	0 25 0 35	do French.....	0 05 0 10	Can. Laundry.....	0 04½ 0 00
Canadian.....	0 12½ 0 19	Pinganey med to good.....	0 15 0 16	Figs in bags.....	0 15 0 25	Silver Gloss.....	0 00 0 07½
German.....	0 28 0 35	" fine to finest.....	0 19 0 23	" new layers.....	0 05 0 06	Benaou's Prep. Corn.....	0 00 0 06½
English.....	0 30 0 00	Oolong.....	0 28 0 42	Dates.....	0 25 0 35	" Sat. Chr. label.....	0 07½ 0 00
British Columbia.....	0 18 0 26	Congou, common.....	0 10 0 16	Sh. Almonds, bxs.....	0 13½ 0 14	Can. Pure Corn.....	0 00 0 05½
		" good common.....	0 17 0 20	S. S. Tarragona.....	0 00 0 08½	No. 1 Wh. blue 45 lb.....	0 05½ 0 00
HOG PRODUCTS:		" med. to good.....	0 32 0 27½	Walnuts.....	0 13 0 14		
Bacon, smoked, per B.	0 11 0 14	" fine to finest.....	0 32 0 35	Grenoble.....	0 10 0 11	Vinegar: less 10 p.c. dis.	0 33 0 00
Hams, city cured, ".....	0 12 0 14	Indian.....	0 15 0 23	Filberts.....	0 12 0 15	Imp Trip.....	0 28 0 00
Pork Ca. a.c. per bbl.	19 50 21 00	Darjeelings.....	0 35 0 45	Spices: Cassia..... mats	0 90 1 20	Cote D'or.....	0 23 0 00
do moss.....	19 00 20 00	Ceylon.....	0 15 0 35	Mace..... chests	0 15 0 16	Crystal Pickling.....	0 25 0 00
Dressed Hogs, light.....	0 00 0 00	Coffee, Mocha (green).....	0 25 0 28	Cloves.....	0 50 1 00	W. W. XXX.....	0 20 0 00
" heavy.....	0 00 0 00	Java.....	0 22 0 25	Nutmegs.....	0 08 0 15	W. W. XX.....	0 17 0 00
Lard, per B Can pure.....	0 09½ 0 10	Maracalbo.....	0 17 0 18	Jamaica ginger, bl.....	0 07 0 14	W. W. X.....	0 17 0 00
Com. Refined.....	0 07½ 0 08½	Jamaica.....	0 17 0 18	" unbl.....	0 08 0 10	Pure Malt.....	0 45 0 00
		Rio.....	0 11 0 15	African.....	0 10 0 12	Cider X.....	0 17 0 00
SEEDS:		Plantation Ceylon.....	0 27 0 29	Pimento.....	0 17 0 19	" XXX.....	0 27 0 00
Clover, red, per lb.....	0 08½ 0 10	Calcutry.....	0 06 0 11	Pepper, Black.....	0 25 0 27		
Timothy, (Can'n) per bsh.	2 00 2 50	Canadian do.....	0 00 0 08	Mustard, White.....	0 72 0 75	Soap: Best Laundry	0 05 0 00
" Western.....	1 50 1 80			" 1 lb jar, Eng.....	0 23 0 25½	Common.....	0 02½ 0 04
Flax 55 lbs.....	1 50 2 00	Sugars: Factory.		" 4 lb jars, Cana.....	0 85 0 70		
Fall Rye.....	0 75 0 90	Ex Granulated, bris.....	0 00 5 00	" 1 lb ".....	0 22 0 24	Matches: Telegraph	4 00 4 20
Millet.....	0 75 0 90	German gran'd.....	0 00 5 55	" standard B.....	0 00 3 10	" Telephone.....	4 00 4 20
Hungarian.....	0 75 0 90	Ex Ground, in bris.....	0 00 5 35	" Patna..... 100 lb.	4 12½ 4 62½	" Tiger.....	4 00 4 20
		" in bxs.....	0 00 5 30	" Burma.....	4 00 4 10	Parlor, 200's.....	0 10 1 00
SUNDRIES:		Powdered, in bris.....	0 00 5 65	" Crystal Japan.....	5 00 5 10	Diamond Jubilee.....	0 00 4 50
Potatoes, per bag.....	0 45 0 50	boxes.....	0 00 5 65	" Ceylon..... 100 lb	5 60 7 60	Walkerville.....	1 70 1 85
Honey, White Clov., Comb.	0 14 0 15	Paris Lumps, in bris.....	0 00 5 75	Taploca, Pearl.....	0 00 0 05½		
" Extracted.....	0 08 0 10	" half bxs.....	0 00 5 65	" Pink.....	0 00 0 15½	Washboards:	
Beeswax.....	0 25 0 30	" 100-lb bxs.....	0 00 5 75	Gelatine, 1 qt pk.....	1 15 0 00	Royal Lily.....	1 60 0 00
BRANS: prime.....	1 60 1 65	" 50-lb bxs.....	0 00 5 75	" 1 qt pk.....	1 75 0 00	do Rose.....	1 60 0 00
do. Best lund pickled.....	1 70 1 75	Branded Yellows.....	4 20 4 80	" 2 qt pks.....	2 30 0 00	Globe.....	1 60 0 00
Sugar Maple.....	0 08 0 10					Improved Globe.....	1 50 0 00
Syrup Maple, wine gals.....	0 70 0 75						

6d. and 1s.

6d. and 1s.

Sample Bottles, Post Free, 1s.

Sample Tins, Post Free, 1s.

Specify "CLUB BLACK."

Specify "CLUB CYCLE OILS."

" SILICO " ENAMEL

Will protect your bright parts, and make them rainproof and rustproof. Vaseline superseded.

" CLUB BLACK

Is the oldest and best enamel on the market, and has the largest sale in the world.

It is " SPECIAL HARD DRYING," and wears like Stoving Enamel.

Makers of Coloured Lacquers, Black Stoving Enamel, &c.

Burning Oils, Lubricating Oils, Double Purpose Oils,

Bulk or Bottle.

Enquiries for quotation in bulk will be esteemed a favour.

Ask for "CLUB BLACK."

Silico Enamel Co..

KERRY ROAD, NEW CROSS. LONDON, E. O., Eng.

to within the last few months no steps were taken to create a market value for the straw. It was quite as much of a waste as wheat straw, most of it being burned as refuse. But last spring representatives of a large flax fibre company of Boston and London were induced to visit the state. They had experts examine the straw to determine its adaptability to the manufacture of paper under a patent held by them.

Caverhill, Learmont & Co.,

Wholesale HARDWARE & METAL MERCHANTS

Caverhill's Buildings St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 11, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Who/ resale.
Hardware.							
Antimony.....	\$ c \$ c	Coil Chain—No. ¼.....	3 75 0 00	Lead Pipe, per 100 lbs.	7 09 0 00	Tallow, cake.....	0 00 0 05
7/16, Block, L & F, 3/4 in.....	0 00 0 35	9-16.....	3 85 0 00	less 15 p.c.	2 65 15 p.c.	" barrel (refined).....	0 04 0 04
" Straits.....	0 00 0 00	¾.....	3 35 0 00	Zinc:		Ordinary.....	0 04 0 04
" Strip.....	0 00 0 88	¾.....	3 25 0 00	Spelter, per 100 lbs.....	0 00 5 50	Rough.....	0 00 0 02
Copper: Ingot.....	0 18½ 0 00	1 in.....	3 15 0 00	Sheet, Zinc "	6 50 6 75	Leather	
CUT NAIL SCHEDULE.		Galvanized Staples—		Black Sheet Iron.		No. 1 B. A. Sole.....	0 26 0 27
Base Price, per Keg, car lots	2 35 0 00	100 lb. box, 1¼ to 1½.....	3 75 0 00	Per 100 lbs.		No. 2 B. A. Sole.....	0 25 0 26
Less quantity.....	2 35 0 00	Bright, 1¼ to 1½.....	3 25 0 00	8 to 16 gauge.....	2 95 0 00	No. 3 B. A. Spanish Sole	0 23½ 0 24
Extras—Over and above 30d,		Galvanized Iron:		18 to 20 do.....	2 65 0 00	Slaughter, No. 1.....	0 28 0 29
40d, 50d, 60d and 70d Nails,		Queen's Head,		22 to 24 do.....	2 85 0 00	light medium & heavy..	0 28 0 29
Cut and Fence Nails—		or equal, } gauge 28	4 75 5 00	25 do.....	2 95 0 00	No. 2.....	0 26 0 27
18 and 20d Hot Cut, per 100 lbs	0 05 0 00	Comet.....	4 40 4 65	28 do.....	3 00 0 00	Harness.....	0 31 0 34
10 and 12d ".....	0 10 0 00	do " 28 gauge	4 40 4 65	Wire:		Upper, heavy.....	0 34 0 36
8 and 9d ".....	0 15 0 00	Iron Horse Shoes:		Plain galv'd, No. 5.....	4 52½ 0 00	Upper, light.....	0 35 0 37
6 and 7d ".....	0 30 0 00	No. 2 and larger.....	0 00 3 50	do do No. 5, 7, 8	3 85 0 00	Grained Upper.....	0 34 0 35
4 and 5d ".....	0 40 0 00	No. 1 and smaller.....	0 00 3 75	do do No. 10.....	3 10 0 00	Scotch Grain.....	0 35 0 38
3d ".....	0 65 0 00	Bar Iron, per 100 lbs.	1 85 base	do do No. 11.....	4 00 0 00	Kip Skins, French.....	0 60 0 65
2d ".....	1 00 0 00	Car lots	0 00 0 00	do do No. 12.....	4 00 0 00	English.....	0 45 0 55
Cut spikes 10c, per Keg ad-		Norway, base	4 25 0 00	do do No. 13.....	3 25 0 00	Canada Kip.....	0 50 0 60
vaunce.		Am. Sh. Str., 6 ft. x 2½ ft., 18	3 10 0 00	do do No. 14.....	3 35 0 00	Hemlock Lath.....	0 50 0 70
Fine blued nails—		" " " 20	3 25 0 00	do do No. 15.....	4 40 0 00	" Light.....	0 50 0 60
2d per 100 lbs.....	1 00 0 0	" " " 22	3 40 0 00	do do No. 16.....	4 90 0 00	French Calf.....	0 55 0 10
3d ".....	1 50 0 00	" " " 24	3 40 0 00	do do No. 17.....	5 15 0 00	Splitts, light and medium.	0 22 0 25
Casing, Box, Tobacco Box		" " " 26	3 85 0 00	do do No. 18.....	5 15 0 00	" heavy.....	0 17 0 20
and Flooring Nails—		" " " 28	3 85 0 00	Barbed Wire—		" small.....	0 18 0 20
20 to 30d, per 100 lbs.....	0 55 0 00	Boiler plates, iron, ¼ in.	0 00 1 75	Spring Wire per 100, 1.00	Montreal.	Leather Board, Canada...	0 06 0 10
10 to 16d ".....	0 60 0 00	" " 3/16 in.	0 00 2 50	net extra.		ENAMELED COW, per ft.....	0 16 0 12
8 and 9d ".....	0 65 0 00	Hoop Iron, base for 2 in.	0 00 3 10	Iron and Steel Wire pl'n		Pebble Grain.....	0 12 0 14
6 and 7d ".....	0 70 0 00	and larger.....	0 00 3 10	6 to 9.....	2 50 base.	Glove Grain.....	0 12 0 13
4 and 5d ".....	0 95 0 00	Band Canadian, 1 to 6 in.	3 40 0 00	Rope.		B. Calf.....	0 15 0 20
3d ".....	1 20 0 00	30c; over base of ordi-	3 40 0 00	Sisal, base.....	0 00	Brush (Cow) Kid.....	0 11 0 13
2d ".....	1 20 0 00	nary, smaller size Extras	3 50 0 00	" 7-16 and up.....	0 08½	Buff.....	0 13 0 16
Finishing nails—		Canada Plates:		" 5-16 ".....	0 09½	Russsets, light.....	0 35 0 40
1 inch and longer per 100 lbs	0 60 0 00	Galvanized, 50 sheet.....	4 60	" " ".....	0 09½	" heavy.....	0 25 0 30
¾ and ¾ inch.....	0 65 0 00	Ord. 52 sheets.....	2 90	" 3-16 ".....	0 10½	" No. 2.....	0 35 0 40
2 and 2½ inch.....	0 70 0 00	" 60 do.....	3 00	Manilla, 7-16 & lgr.....	0 12½	Saddlers' doz.....	7 50 9 00
1½ and 1½ ".....	0 95 0 00	" 75 do.....	3 10	" " ".....	0 12½	Imt. French Calf.....	0 65 0 75
1 ".....	1 20 0 00	" All bright.....	3 50	" 6-16 ".....	0 13½	English Oak lb.....	0 30 0 35
¾ ".....	1 50 0 00	Black Iron pipe, ½ in. 1 in.	2 85	" " ".....	0 13½	Dongola, extra.....	0 38 0 42
Slatting nails—		¾ in.....	2 90	" 3-16 ".....	0 14	" No. 1.....	0 20 0 22
1½ and 1½ inch per 100 lbs..	0 95 0 00	1 in.....	3 10	Lath yarn.....	0 08½	ordinary.....	0 14 0 16
1 ".....	1 20 0 00	1½ in.....	4 46	Wire Nails.		Colored Pebbles.....	0 18 0 16
¾ ".....	1 50 0 00	2 in.....	9 72	Base Price carload.....	2 75	" Calf.....	0 16 0 22
Common barrel nails—		per 100 ft. nett.		Less than ".....	2 85	Oils	
1½ inch per 100 lbs.....	1 00 0 00	Steel, cast per lb.....	0 00 base	2d extra.....	1 00	Cod Oil.....	0 35 0 40
1 ".....	1 00 0 00	" Spring, 100 lbs.....	3 10 0 00	2d f.....	1 00	S. R. Pale Seal.....	0 50 0 53
¾ ".....	1 25 0 00	" Tire.....	2 10 base	3d ".....	0 65	Straw Seal.....	0 40 0 42½
¾ ".....	1 50 0 00	" Sleigh shoe, 100 lbs.....	2 00 base	4d and 5d ".....	0 40	Cod Liver Oil, Nfd. Norw	
Clinch nails—		" Toe Calk.....	2 75	6d and 7d ".....	0 30	" Process.....	1 00 1 10
3 inch and longer per 100 lbs	0 60 0 00	" Machinery.....	3 25 base	8d and 9d ".....	0 15	" Norwegian.....	1 25 1 35
2½ and 2½ inch.....	0 65 0 00	" Harrow Tooth.....	3 25	10d and 12d ".....	0 10	Castor Oil.....	0 09 0 10
2 and 2½ inch.....	0 70 0 00	Tin Plates:		16d and 20d ".....	0 05	Castor Oil brls.....	0 08½ 0 09½
1½ and 1½ ".....	0 95 0 00	IC Coke, 14 x 20.....	4 50	18d and 20d ".....	0 05	Lard Oil, Extra.....	0 75 0 85
1 ".....	1 20 0 00	IC Charcoal, 14 x 20.....	4 75 4 80	30d to 60d ".....	Base	".....	0 65 0 75
¾ ".....	1 50 0 00	IX Charcoal.....	6 75	Hides and Tallow		Linseed, raw, nett.....	0 79 0 80
Sharp and flat pressed nails		XXX.....	5 75	Montreal Green Hides		" boiled, nett.....	0 82 0 83
3 inch and longer per 100 lbs,	1 35 0 00	Terne Plate IC, 20x28.....	8 50 box	" No. 1.....	0 00 0 08	Olive, pure.....	0 90 1 10
2½ and 2½ inch.....	1 50 0 00	Russ. Sheet Iron.....	0 10½ 0 10	" No. 2.....	0 00 0 07	Extra, qt., per case.....	3 00 3 70
2 and 2½ ".....	1 65 0 00	Lion & Crown tin'd sh'ts.....	7 50 7 75	" No. 3.....	0 00 0 06	Turpentine, nett.....	0 58 0 59
1½ and 1½ ".....	1 85 0 00	E2 and 24 gauge case lots	7 75 8 00	Fanners pay \$1 extra for		Benzine.....	0 00 0 24
1 ".....	2 50 0 00	26 gauge.....	7 75 8 00	sorted, cured & inspect'd		Petroleum:	
¾ ".....	3 00 0 00	Lead: Plg, per 100 lbs;	0 00 4 60	Sheepskins.....	1 00 1 10	Gasoline 76 gravity.....	0 21 0 22
Coil Chain—No. 6.....	0 11½ 0 00	Sheet.....	4 00 4 25	Clips.....	0 00 0 00	Stove Gasoline.....	0 20 0 21
" 5.....	0 10 0 00	Shot, 100 lb., less 7½ p.c.	0 00 6 50	Calfskins, No. 1.....	0 00 0 08	Silver Star.....	0 15 0 16
" 4.....	0 09½ 0 00			Lambskins each.....	0 00 0 07	Imperial Acme.....	0 16½ 0 17½
" 3.....	0 09 0 00			Calfskins, No. 2.....	0 00 0 06	American W. W.....	0 18½ 0 19
¾ inch.....	0 07½ 0 00			Horsehides.....	1 50 2 00	Astral.....	0 19 0 20
6-16.....	4 60 0 00						
¾.....	4 20 0 00						
7-16.....	4 03 0 00						

The experts pronounced it as fine as any straw cultivated solely for the more. The outcome was the erection of a huge flax fibre mill in Fargo, with a capacity for working up 1,000 tons of flax straw per month. This will give the farmers of the state a market to that extent for what was formerly a waste product. With the seed and the straw both merchantable, the farmers ought to do exceedingly well raising flax. There is an unlimited market for the products of flax fibre.

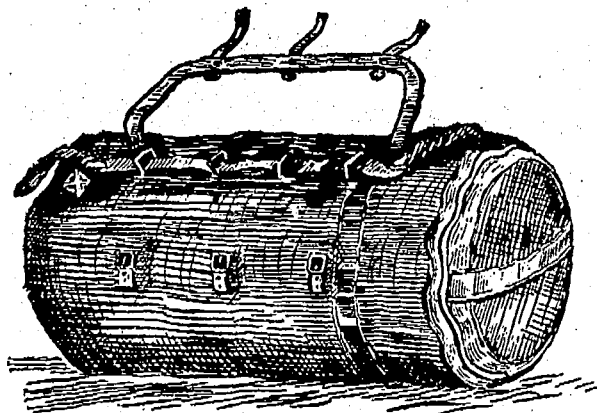
The Fargo concern is to manufacture high-grade linen writing papers. If such papers can be made from the straw grown in this region, all kinds of linen fabrics can be also. There is an unlimited demand for linen fabrics

and there is no reason why, when capital, energy and skill are directed to this branch of manufacture, American linens may not equal in quality the most famous manufactures of any other country.

W. & F. P. CURRIE & CO.,
134 McGill Street,
Corner St. Paul St.
MONTREAL.
Sofa, Chair and Bed Springs,
A Large Stock always on Hand.
Roman Cement, Portland Cement,
Water Lime.
Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China Clay, etc.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.
Manufacturers of the following KLONDYKE GOODS:

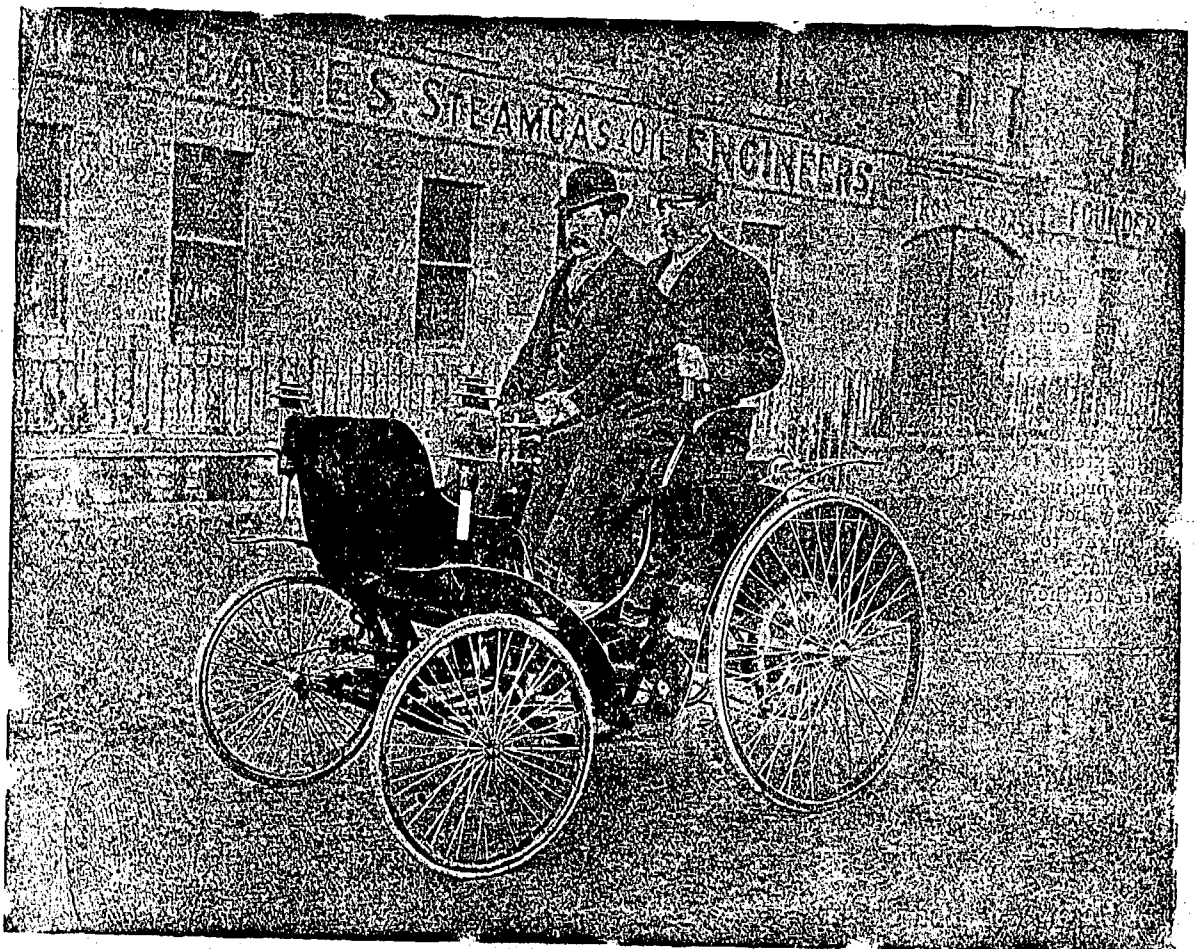


Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Been Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 11, 1900.

Name of Article		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Class.		\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
United inches, 00 to 25.....		0 00	2 00	Salt—Continued.				Capstan Cigarettes, 10s, 50s.		0 15	0 75
do 26 to 40.....		0 00	2 10	Special Dairy, per brl.		2 00	2 50	Gold Flake, 10s, 50s.....		0 15	0 75
do 41 to 50.....		0 00	4 50	" " " "		0 45	0 50	Three Castles, 10s, 50s.....		0 20	1 00
do 51 to 60.....		0 00	4 75	Spl Cheese Salt p bag 200 lb		1 25	1 50	Gold Tip, 50s, 100s.....		1 25	2 50
				Turk's Island per bush....		0 30	0 25	Gerth's Smoking, per lb....		0 00	1 60
Paints, &c.								Wool.			
Lead pure 50 to 100 lb. kgs.		0 00	6 50	Tobacco—Cut Smoking.				Fleece.....		0 16	0 17
do No. 1.....		0 00	6 12½	No. 1 Black Chewing, cads		0 50	0 65	do clothing.....		0 00	0 00
do No. 2.....		0 00	5 75	No. 2 do.....		0 59	0 00	Tab Wash.....		0 00	0 00
do No. 3.....		0 08	5 37½	Old Chum, in pkg., 10s and		0 00	0 82	Pulled, combing.....		0 20	0 21
White Lead dry.....		5 50	6 00	12s.....		0 00	0 82	do super.....		0 00	0 00
Red Lead.....		5 00	5 50	Old Chum, in tins, lbs. and		0 00	0 82	do extra.....		0 00	0 00
Venellian Red Eng'h.....		1 50	1 75	¼s.....		0 00	0 85	B. A. Scoured.....		0 36	0 40
Yel. Ochre, French.....		1 25	3 00	Old Chum, 1-6 tins.....		0 00	0 85	Natal.....		0 18	0 21
Whiting, ordinary.....		0 45	0 50	Puritan, in pkgs., 1-11s		0 00	0 85	Caps, greasy.....		0 15	0 17
do Gliders.....		0 60	0 70	do ¼ lb. tins.....		0 00	0 85	do cleaned.....		0 00	0 00
do Paris, do.....		0 85	1 00	do 1 lb. tins.....		0 00	0 88	Australian greasy.....		0 00	0 00
English Cement, cask.....		2 40	2 50	Cut Cavendish, in pkg., 1-10s		0 00	0 80	California.....		0 12	0 16
Belgian Cement.....		1 90	2 20	Durham, in bags, 1-12s and		0 00	1 00				
Fire Bricks per 1000.....		17 00	24 00	1-6s.....		0 00	1 00	Waste.			
Fire Clay.....		1 50	1 75	Durham, 1 lb. drums.....		0 00	1 00	No. 1, White Cotton.....		0 00	0 00
Rosin.....		2 75	4 50	Ritchie's Navy Cut, 1-5 tins.		0 00	1 05	do " " ".....		0 00	0 00
Glue:				do Smoking Mixture,		0 00	0 95	No. 2, Colored Cotton.....		0 00	0 00
Domestic Broken Sheet.....		0 13	0 15	¼ tins.....		0 00	0 95	do " " ".....		0 00	0 00
French Casks.....		0 11	0 13	Ritchie's Smoking Mixture,		0 00	0 80	do " " ".....		0 00	0 00
do bris.....		0 00	0 14	1-10s.....		0 00	0 80	do " " ".....		0 00	0 00
American White, bris.....		0 16	0 20	Unique, 1-15 pkgs.....		0 00	0 66	do " " ".....		0 00	0 00
Coopers' Glue.....		0 20	0 26	do in pkgs., 1 lb.....		0 00	0 61	do " " ".....		0 00	0 00
Golden Ochre.....		0 04	0 14	do in pkgs., ¼ lb.....		0 00	0 60	do " " ".....		0 00	0 00
Brunswick Green.....		0 04	0 10	O. K. Mixture, in pks., 16s..		0 00	0 61	Wines, Liquors, &c.			
French Imperial Green.....		0 12	0 16	Plug Tobaccos—				Ale—English.....		2 50	2 55
Vermillionette.....		0 12	0 40	Ritchie's Derby Smoking,		0 00	0 63	do " " ".....		1 62½	1 67½
Genuine Quicksilver.....		0 90	0 95	Solace, 3s, 8s and 16s..		0 00	0 70	Porter—			
No. 1 Farnit'e Varn'h, pr. gl		0 65	0 70	Ritchie's Old Virginia Smok-		0 00	0 70	Dublin Stout.....		2 40	2 45
do do.....		0 75	1 00	ing Twist, ¾s.....		0 00	0 70	do do.....		1 57½	1 62½
Brown Japan.....		0 60	0 75	Old Virginia Solace, ¾s.....		0 00	0 70	Spirits Canadian—per gal.			
Black Japan.....		0 50	0 75	Ritchie's Old Chum Chewing		0 00	0 67	Alcohol.....		4 50	4 60
Orange Shellac, No. 1.....		1 70	1 80	Solace, Thick and Thin 9s,		0 00	0 67	do.....		4 15	4 25
do do Pure.....		1 90	2 00	(6 lb. cads)		0 00	0 67	Spirits.....		2 20	2 30
White do.....		2 25	2 40	Standard, 9 1-3s, 8 lb. cads..		0 00	0 67	do.....		3 60	0 00
Patty Bulk 100 lb. brl.....		0 00	1 95	do Thin. 9s.....		0 00	0 67	Club Whisky.....		8 00	8 50
Parigreen in drum 1 lb pk.		0 18½	0 19½	W. D. & H. O. Wills,		0 00	0 50	do.....		6 00	6 50
Salt.				(E. A. Gerth, agent.)				do.....		gal. 2.20	2.30
Liverpool per bag.....		0 40	0 45	Westward Ho, ¼ lb. tins.....		0 00	0 50	Rye Whisky.....		cases gal.	
Canadian, in small bags.....		2 10	3 00	Meridian (Cavendish ¼ lb.)		0 00	0 75	Canadian Wines		6 00	0 00
Canadian, Quarters.....		0 27	0 50	Traveller.....		0 00	0 50	Golden Diana, qts.....		5 00	1 25
Factory Filled per bag.....		0 90	1 25	Three Castles.....		0 00	0 50	Fine Old Port.....		5 00	1 25
do Quarters.....		0 27	0 85	Bristol Birds Eye.....		0 00	0 50	Niagara.....		5 00	1 25
				Capstan Navy Cut.....		0 00	0 50	Burgundy.....		4 50	1 00
								Claret.....		4 50	1 00
								Dry Concord.....		4 50	1 00

THE "GODIVA" OIL ENGINE



Moderate in Price. Small Consumption. Tube Ignition. All Modern Improvements. Easy Starting
 Quiet when Working. Best Workmanship & Material Throughout. Absolutely Reliable.
 Six Months' Guarantee.

PAYNE & BATES, LIMITED,
 ENGINEERS. (Late PAYNE & CO.)
 FOLESHILL, near COVENTRY, ENGLAND.

DEWSNAPS & COMPANY,

48 Jewin St. LONDON, E. C., ENG.

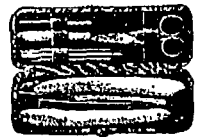
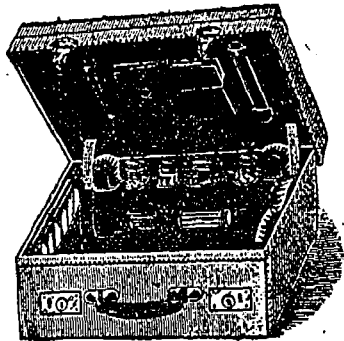
HOWARD CASE WORKS,

SHEFFIELD, England.

Leather Case and Cutlery

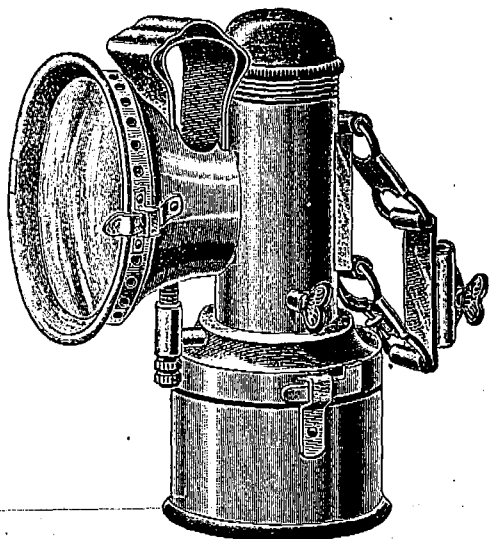
Manufacturers

Gents' and Ladies' Fancy Articles.



"THE BRILLIANT" ACETYLENE CYCLE LAMP.

THE LAMP THAT LIKES CREATION.



THE LAMP THAT LIKES CREATION.

"THE BRILLIANT" is the most Simple, Lightest, Beautifully Finished Cheapest, and in fact the Very Best Acetylene Lamp on the Market. It consists of a Carbide Reservoir screwed on to base of Water Tank, which forms the body of Lamp. Patent Battering Burner, with screw at base (for cycle pump to be affixed in the event of burner getting choked). Strong Concave Lens. Aluminium Reflector. The whole being nickel plated in first class style. The Flame can be regulated to any degree by turning screw at top of Lamp. The front of the Lamp being detachable, it is easy to clean. Retail Price, THREE DOLLARS. Write for Special Trade Terms to

P. W. FULLER & CO..

53, FLEET STREET, LONDON, E.C., ENGLAND.

Agent for Canada,

J. S. PARKES

387 ST. PAUL STREET, MONTREAL, QUE.

Telegraphic Address:

"KEEPER, LONDON."

Established 1830.

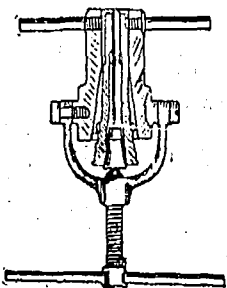
W. WILKINSON,

MANUFACTURER OF

Wedding Rings and Keepers,
Mourning and other Rings.

ALSO PATENTEE OF THE

Apparatus for Expanding & Contracting Plain Rings.



Wedding Ring can be enlarged or made smaller in a few minutes.

A full description of this instrument can be sent on Application.

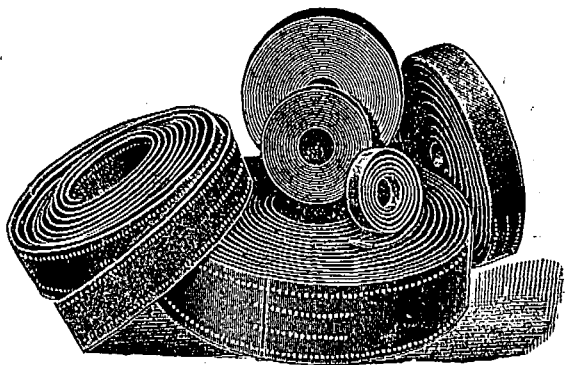
1 & 2 Skinner Street, Clerkenwell,
and at 38 Clerkenwell Road, LONDON, E.C.,

ENGLAND.

Not. Hall Marked
Wedding Rings.

TRADE ONLY.

Leather Belting .. For all Purposes.



We have exceptional manufacturing facilities and export largely to many parts of the world; where our belting is in high favor.

If Dealers will tell us the class of Belt desired, we will quote competitive prices, give good value and prompt delivery.

ASHTON'S, Ltd.,

SPEEDWELL WORKS:

SHEFFIELD,

Eng.



UNDERWOOD & CO.,

Bicycle Manufacturers,

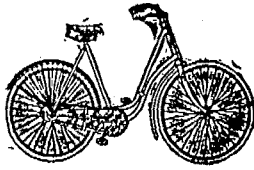
ADDISON WORKS,

COVENTRY,
ENGLAND.

Telephone
150 "COVENTRY."

Telegraphic Address:
"PROGRESS" Great Heath.

Royal Progress Cycles.



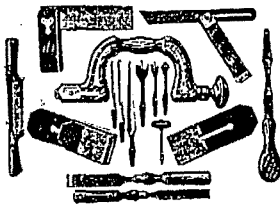
MANUFACTURED BY
THE PROGRESS CYCLE CO. Ltd.,
Foleshill, COVENTRY, England.

SEND FOR PRICE LIST.

ESTABLISHED 1817.

DAVID FLATHER & SONS,

MANUFACTURERS OF
JOINERS' TOOLS,
Braces, Bits, Edge Tools, Files, Saws,
Skates, Augers, Gimlets, Tool Chests,
Garden Shears, &c., &c.
and **GENERAL MERCHANTS.**



We are the Sole Proprietors of the following Marks:
"DAVID FLATHER & SONS," "D. FLATHER & SONS," "F. WALTER & CO.," "FLATHER BROTHERS," "H. HAWKE," and "P. HAWKE & CO."

Orders Promptly Executed.

Solly Works. Solly Street. SHEFFIELD, England.

ESTABLISHED 1790.

Geo. Hides & Son,

MANUFACTURERS OF

"EXCELSIOR" Cutlery and Plate.

All Goods bearing the Brand...

"EXCELSIOR"

... ARE GUARANTEED.

Hollis Works,

... SHEFFIELD, ENG.

CORPORATE MARK



and at 4 FURNIVAL ST., HOLBORN, LONDON, Eng.

Green & Green, Ltd.

MITRE WORKS,

EDWARD STREET, SHEFFIELD, Eng.

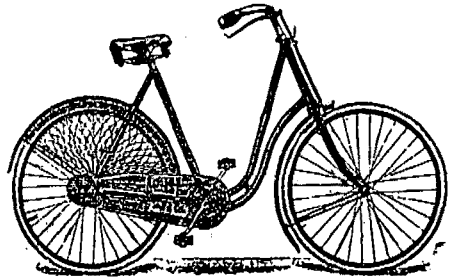
MANUFACTURERS OF

Cutlery & Electro-Plated Goods,

Steel, Files, Saws, Tools, &c.

The Foleshill Cycles

NONE EQUAL TO THEM.



FOLESHILL CYCLE CO., Ltd.
COVENTRY. ENG

Egginton Bros.,

Manufacturers of all kinds of

Table & Butchers' Steels.

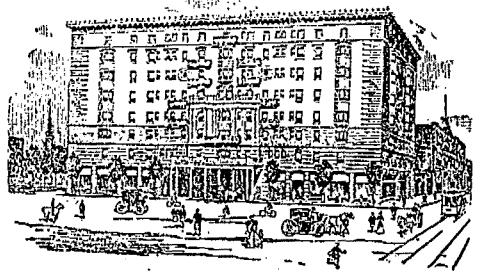
For Home and Export Markets,

ALSO ALL KINDS OF FITTINGS FOR THE ABOVE.

Edward Works,

140 Edward Street,

Sheffield, Eng.



The Bellevue Apartments,

On ST. CATHERINE ST., METCALFE ST.

and DOMINION SQUARE,

MONTREAL.

TELEPHONE CALL,
Up 1019.

M. S. FOLEY, Proprietor.

Elegant eight-storey Building, with Artistic Elevation and Three Open Courts. The Latest Improvements. Forty-two Apartments, of Five, Six, and Seven rooms each. A few larger Suites of Nine to Thirteen rooms. Thoroughly Fireproof. New, Large, Light (outside). Modern and Airy. Spacious, Handsome Marble Entrance, and Arcade, Steel Elevator. Marble Stairs. Passages Illuminated by Electric Lights. Beautiful View of the Mountain, River, Islands, Dominion Square. Restaurant and Trunk Rooms.

ELECTRIC ELEVATORS,	HALL SERVICE,
STEAM HEAT,	HOT AND COLD WATER,
ELECTRIC LIGHTS,	GAS RANGES,
OPEN PLUMBING,	BATHS,
MOSAIC FLOORS,	MARBLE FOYER,
MARBLE STAIRS,	CUPBOARDS,
CEDAR WARDROBES,	CLOSETS,
MESSINGER CALLS,	TELEPHONE,
BOOK CASES,	REFRIGERATORS,
	NO TAXES.

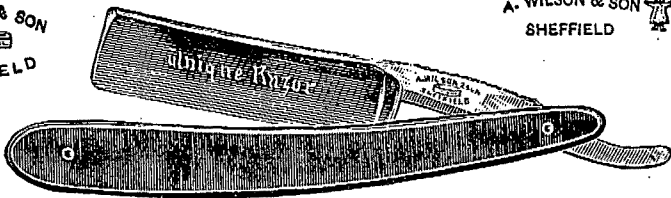
Can be seen daily, Sundays and Evenings. Rents, \$300 to \$600 and upwards. Inspection by permission.

JANITOR ON PREMISES.

CHARLES PARKIN
 & SON,
 MANUFACTURERS OF
Carpenters' Tools,
 &c.
 Charlotte Street, Sheffield, England.

ALBERT WILSON & SON,
 MANUFACTURERS OF ALL KINDS OF

A. WILSON & SON
 SHEFFIELD



A. WILSON & SON
 SHEFFIELD

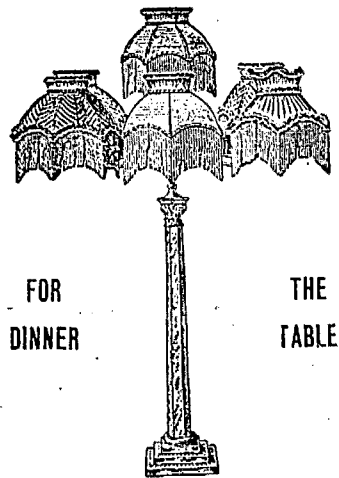


RAZORS



56 BOWDON-STREET, MILTON-STREET,
 SHEFFIELD - - ENGLAND.

**"CRICKLITE"
 LAMPS AND WAX LIGHTS**
 (CLARKE'S PATENT).



FOR
 DINNER

THE
 TABLE.

A Show-Room at 133, REGENT STREET, W., has been opened for the Sale of these Charming Lamps for Lighting a Dinner-Table.

N.B.—These Lamps can be OBTAINED ONLY at the "CRICKLITE" LAMP SHOW-ROOM, 132, REGENT STREET, W., or from the Manufacturers,

Clarke's Pyramid and Fairy Light Co., Ltd.,
 CRICKLEWOOD, LONDON, N. W.

CAUTION.—Purchasers are requested to see that the Trade Mark, "CRICKLITE," is upon every Lamp and Standard, as Imitations are being offered.

Legal proceedings will be taken against any Dealer selling or offering for sale a Lamp as "CRICKLITE" Lamp—not being made by

CLARKE'S PYRAMID & FAIRY LIGHT CO., LTD.,

ONLY DEPOT—CRICKLEWOOD,
 132, Regent Street, London, W., England. | LONDON, N. W., England

For sale by A. T. Wiley & Co., Montreal, P. Q.

EDWIN TERRY, (Also Successor to James Dodworth,)

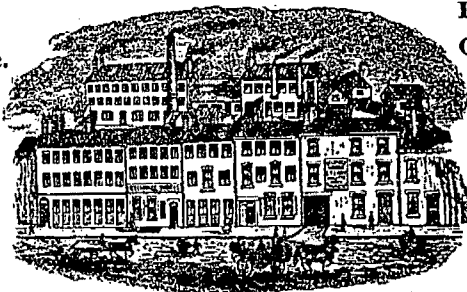
RELIANCE WORKS, BOLSOVER ST., SHEFFIELD, ENG

Manufacturer of **PALETTE KNIVES**

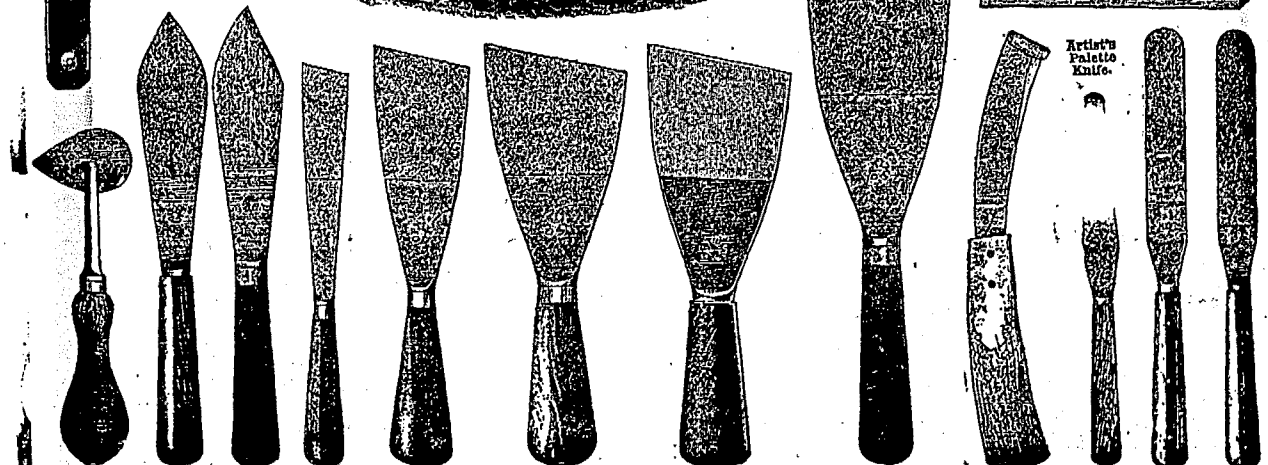
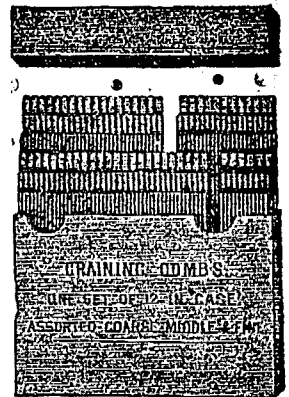
For Potters,
 Artists, &c.

For Druggists,
 Confectioners, &c.

TRADE
PRIME
O.F.
 MARK.
 ESTABLISHED
 1864.



RELIANCE
 TRADE MARK



Gilders', Painters', Glaziers' and Plumbers' Knives and Shave Hooks. Farrier Knives.
 Painters' Steel Graining Combs.

INVESTIGATE

There are so many
PRINTING OFFICES

Claiming to do a superior class of work, that, at times, it is difficult to choose one which will meet your interests in a fair and square, business-like deal. We not only *talk* business through our JOURNAL, but our Job Department will *do* business on as large a scale as you wish to go. We have the facilities. Our new Mergenthaler Linotype Type-setting Machine, together with our large plant, places us in the front rank for PRINTING.

JOURNAL OF COMMERCE JOB DEPARTMENT,

171 St. James St., MONTREAL.

✉ We will give Special Attention to any Mail Orders.

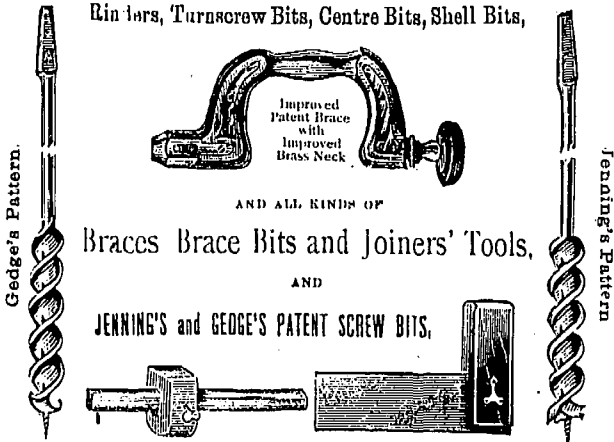
ROBERT S. SLACK,

MANUFACTURER OF

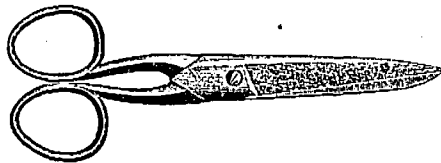
Countersink Bits, Gimlet Bits, Drill Bits, Taper Bits, Rose

Head Countersink Bits, Half-round

Rin-lars, Turnscrew Bits, Centre Bits, Shell Bits,



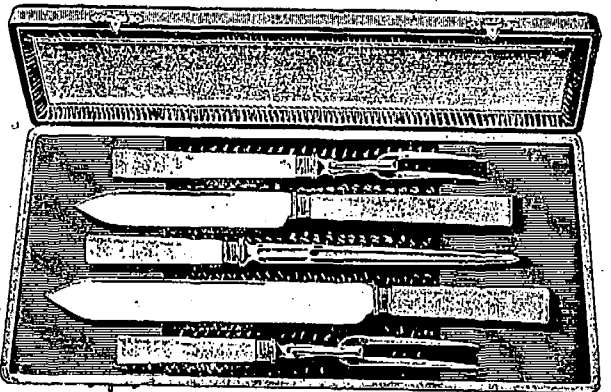
BROOMSPRING LANE, SHEFFIELD, ENGLAND.



TELEGRAMS:
"SUPERB,
SHEFFIELD."

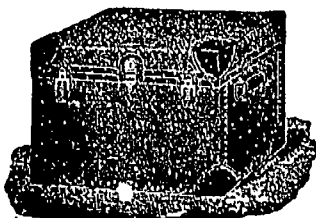
SUTHERLAND & RHODEN,

MANUFACTURING... Silversmiths & Cutlers.



BALMORAL WORKS:

CARVER STREET, SHEFFIELD, ENGLAND.



J. EVELEIGH & CO.

MONTREAL.

Manufacturers of . . .

All Kinds of
**TRAVELLING
REQUISITES.**

The Thermoscopic Loop

BY ROYAL LETTERS

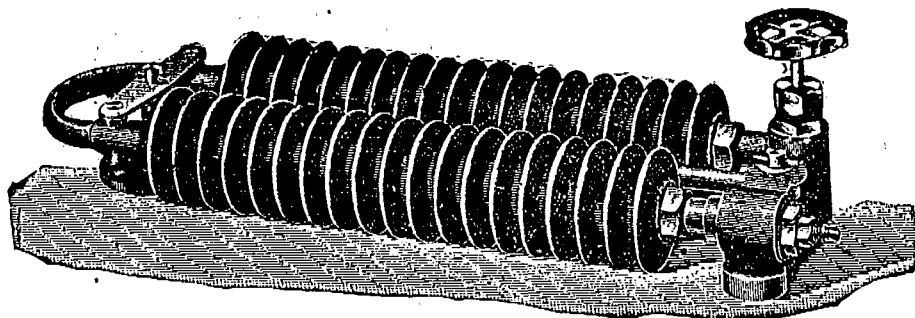


PATENT.

Automatic



RADIATOR



ELEVATION.

Size:

18 in. long,
4 in. high,
6 in. wide.

Prices on Application.
Special Quotations for Quantities.

Being perfectly Automatic, will keep Railway Carriage Compartments at any desired temperature, discharging the products of condensation without the aid of a steam trap or attention of any kind when once started.

ADVANTAGES.

LIGHTNESS. COMPACTNESS. RELIABILITY. SELF-CONTAINED.
COMBINING STOP AND REGULATING VALVE, RADIATOR, AND STEAM TRAP IN ONE PIECE.

CANADIAN PATENT FOR SALE.

F. LAMPLOUGH,

5 GREEN TERRACE, Rosebery Avenue, . . . LONDON, ENGLAND.

GAS ENGINE

FOR SALE.

❖ Otto Make ❖ *Bought of and Guaranteed by*

SCHLEICHER, SCHUMM & CO.,

Of Philadelphia.

TEN-HORSE POWER. . . WITH SLIDE GOVERNOR.

Needs no engineer. Can be started immediately with a match. No smoke, no smell. In first-class Running condition. Very economical.

Costs from 90 cents to \$1.25 a day for gas and all expenses. Always ready.

Apply to . . .

M. S. FOLEY,

Journal of Commerce, . . . MONTREAL.



MARK WILLIS & SON,

.. MANUFACTURERS OF ..

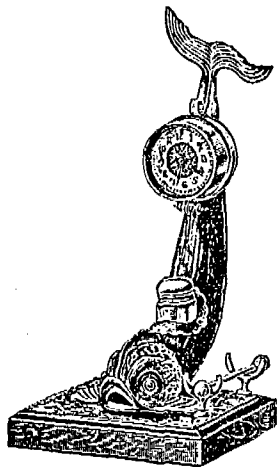
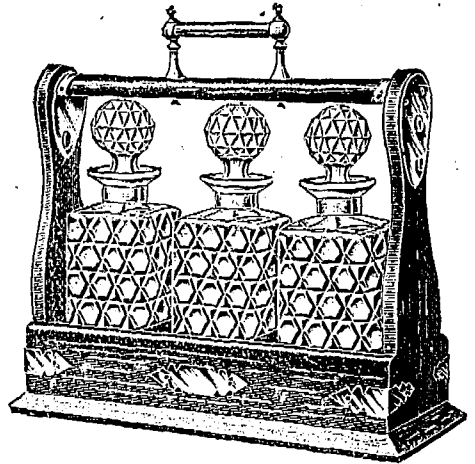
Silver and
Electro-Plated
Goods

OF EVERY DESCRIPTION.



Exchange Works,
207 Rockingham Street,

- Sheffield, England. -



A. Beardshaw & Co.,

... THE ...
**JOURNAL OF
COMMERCE**



BOOK & JOB DEPARTMENT.

Send for Estimates.

Silver Plate & Cutlery Manufacturers,

Victoria Street, Sheffield, Eng.

171 St. James Street,

— MONTREAL. —

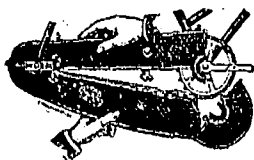
WALTERS' GEAR CASE CO., Ltd.,

37 & 38 Melbourne St.,
WOLVERHAMPTON, England,
Manufacturers of

METAL

Gear Cases for Cycles.

Prices on application.



ESTABLISHED, 1881.

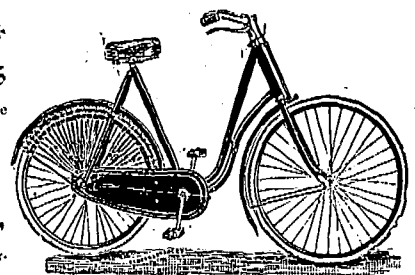
Wulfruna ❖❖
Cycles

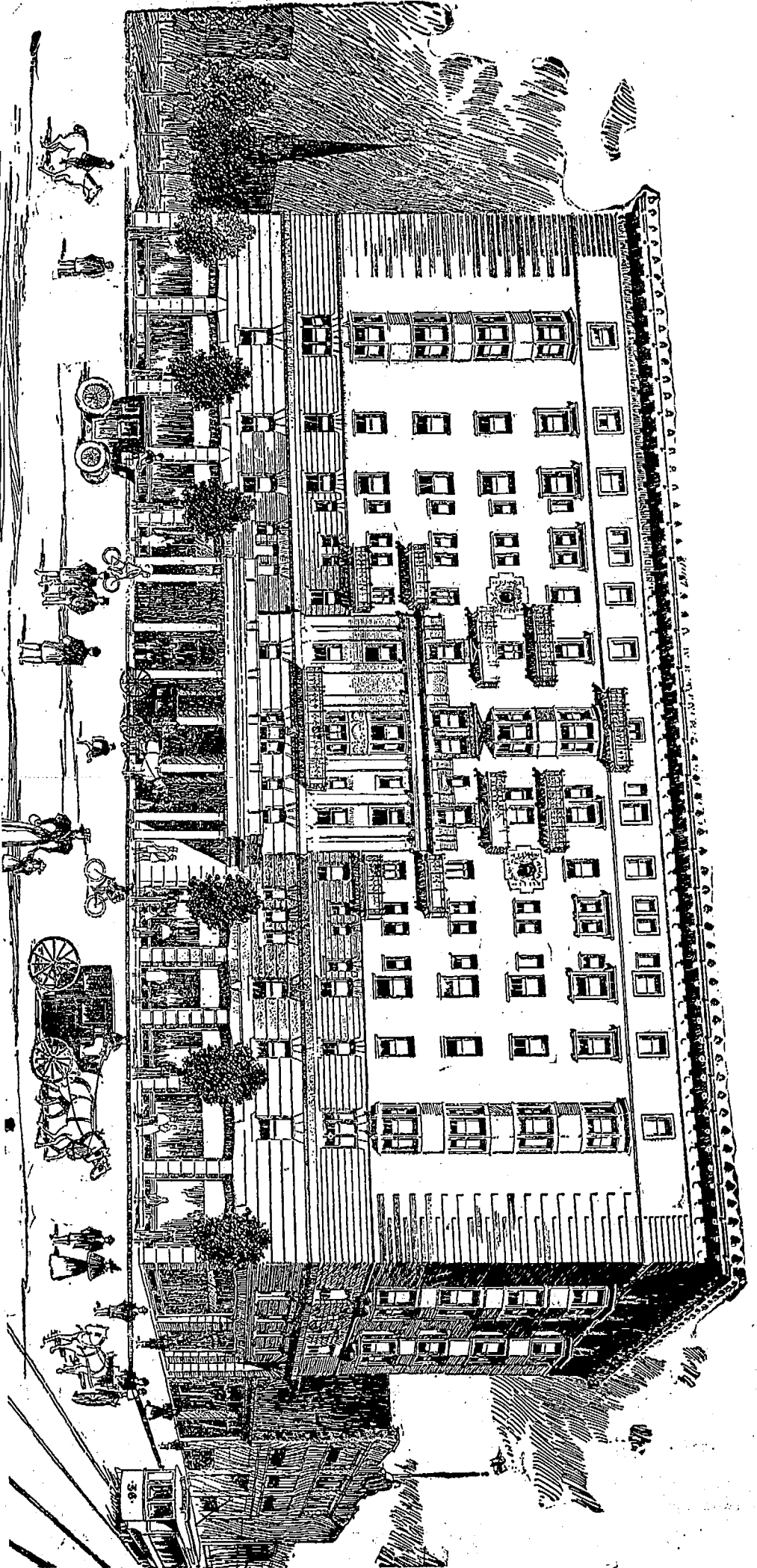
(Carter Oil-Bath Gear Case.)
The Best Cycle in market for the price. Manufactured by

J. BARRATT,

HEAD OFFICE AND WORKS :
Wolverhampton,
ENGLAND,
Telegrams, "Wulfruna," Wolverhampton.

1890





The above apartment and business building, known as the "Bellevue" (literally, "fine prospect"), now finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square, 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor, on the St. Catherine street front, will be occupied by the Molsons Bank, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, the year round, heating, &c.—are being introduced. The building is fire-proof throughout. The total cost of the building will be little short of about \$140,000. Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel railway bridge.

F. A. RIORDAN,



CONTRACTOR.

BRICK WORK.

12 CHAMPLAIN STREET,
MONTREAL.



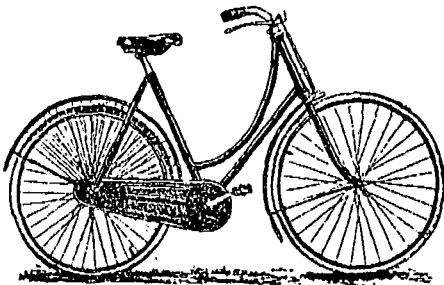
Gavin C. MacDougall,
(Late Pipe-Major DUNCAN MACDOUGALL)
BAGPIPE MAKER.

By Special Royal Warrant appointed September, 1892, Bagpipe Maker to Her Majesty the Queen. Chanter, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to JOURNAL OF COMMERCE.

Gavin C. MacDougall, Dunolly, Aberfeldy, Scotland.

MACKLIN CYCLES.

The best in the Market,
Only the HIGHEST GRADES



MANUFACTURED BY

MACKLIN & SON,
GOSFORD ST., COVENTRY, England.

TRADE MARK



REGISTERED.

Gold Medal, Saltair, 1887.

Telegraphic Address: "STAR, LEEDS."

HUNSLET NAIL WORKS,
South Accommodation Road,
LEEDS, - - ENGLAND

B. MOUNTAIN & SON, Ltd.

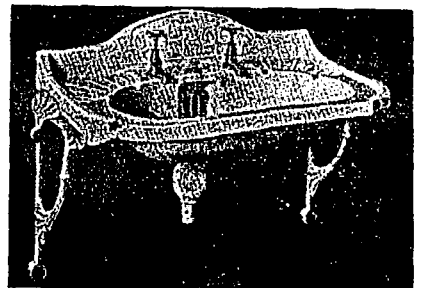
.....MANUFACTURERS OF.....

- Cut Nails.**—Clasp, Clout, Floor, &c. in Iron, Steel, Copper and Lead. Patent Steel Rose Flat Points, Plate Nails, Dog Spikes, Cut Tacks, Tingles and Gimp Pins.
- Wire Nails.**—Round, Square & Oval, Countersunk Clout Wire Plate & Pipe Nails, Lead Wire Nails, Cooper's Hooks, Tenter Hooks, Staples, Wire Tacks, Panel & Ecutcheon Pins.
- Shoe Rivets.**—Brass & Iron Cutlan Studs (by patent machinery), Heel Pins, &c.
- Bills.**—Cut, Imitation Wrought, Hobs, Tip, &c, &c. **Washers.**—Buckles & Light Stampings, Corse Plates, &c.
- Wire.**—For Nail, Screw and Fencing Purposes, or to any Section. Nails made to Sample.

ADAMS & CO,

Engineers and Sanitary Specialists
YORK,
ENGINEERING WORKS
Peasholme Green.
LEEDS:
SANITARY WORKS,
Park Lane,
ENGLAND.

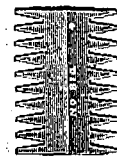
BRANCHES
LONDON—5 & 7 Old Queen Street, Westminster, S.W.
BIRMINGHAM—28, and 30 Church St.
MANCHESTER—Albert Chambers, 16 Albert St.
GLASGOW—41 Bothwell St.
DUBLIN—2 Sandford Terrace.



Leeds Telephone, No. 1783. Telegrams, all Branches, "SAN" "FIRA"

F. G. Faulds IMPROVED Multiplex Stone-Cutter

SPECIAL NOTICE TO MARBLE CUTTERS.—These Cutters are now being specially Toothed and Tempered for the working of Marble.



Owing to the handiness and durability of these Tools they are in constant use throughout the whole of the United Kingdom.

Two sample Tools, with six Cutters, sent carriage free to any address in the Kingdom on receipt of a Postal Order for 2s. to the
SOLE INVENTORS, PATENTEES AND MANUFACTURERS—

J. G. FAULDS & CO., 48 North Frederick Street, Glasgow, Scotland.

**CHEMICAL and
ASSAY APPARATUS
and REAGENTS.**

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO
Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

**LYMAN, SONS & CO.,
MONTREAL.**

Dominion Paper Co'y

134 MCGILL STREET,
MONTREAL.

Mills at Kingsey Falls, P.Q.

Manufacturers of the following grades of
High Class Papers:

Nos. 1 & 2 Book and Printing (Toned and White).
No. 3 News and Printing
White Tea and Bag.
Bleached Manila, Envelope, Bag and Wrapping.
White Manila, Tea and Wrapping.
Unbleached Manila, Tea and Wrapping.

THE
Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

246 St. James Street, MONTREAL
Attention Given to Special Reporting.

ARTHUR GAGNON
Manager Estate
Hon. Jean L. Beaudry

L. A. CARON
Auditor Town of Mal-
denyvoand of la Cham-
bre de Commerce du
District de Montreal.

GAGNON & CARON,
Rooms 41 & 42 Montreal St. Ry. Bldg., Montreal.
Accountants, Curators, Liquidators and
Commissioners, S. C. Bell Tel. Main 815.

THE
MALLEABLE IRON Co'y.,

LIMITED.

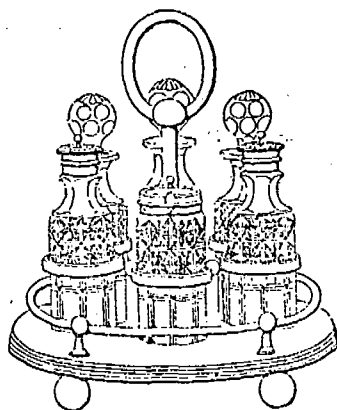
...MANUFACTURERS OF...

Iron Stairs,
Wrought & Cast Iron Railing,
Fire Escapes for Factories,
Balconies, Elevator Enclosures,

....AND ALL CLASSES OF....

Ornamental Iron Work.

Malleable Iron Pipe Fittings & Castings,
19 to 29 Mill St., MONTREAL.



W. R. NUTT & CO.,

Silver . . .

Plate . . .

Manufacturers,

Norfolk Place,

Suffolk Road,

Sheffield, Eng.

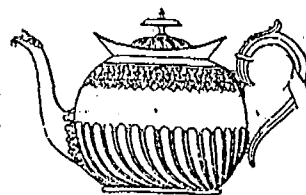
London Show Rooms :

28 Clerkenwell Road

London. E.C., Eng.

PARIS EXHIBITION.

Honorable mention for super-
iority of Electro-plate and Brit-
annia Metal Goods.



INSURANCE, BANK and COMMERCIAL

PRINTING

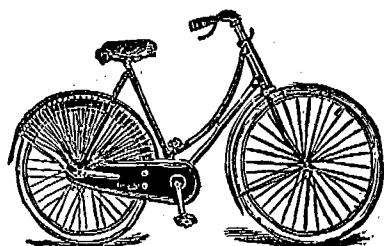
Receives our Special Attention.

JOURNAL OF COMMERCE,

171 St. James Street, MONTREAL.

Telegraphic Address—"Safety, Wolverhampton."

The **TALBOT CYCLE CO. Ltd.**



SEND FOR PRICE LIST.

Pelham St., WOLVERHAMPTON, Eng.

**Saxe & Archibald,
ARCHITECTS**

Room 79, Imperial Building,
MONTREAL.

Telegraphic Address :—"ASKHAM, SHEFFIELD."

Askham Bros. & Wilson

LIMITED

MANUFACTURERS OF

Cast Steel, Special Tool Steel, and Double Shear.

Crucible Steel Castings.

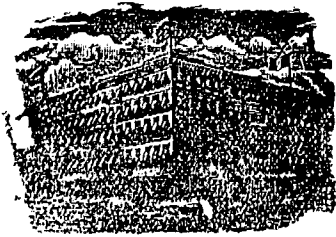
Patent Centrifugal Pulverisers,
Stone Breakers,
Mumford & Muddle's Patent Separator.

TRAMWAY MATERIAL

Crucible Steel Points & Crossings.

SHEFFIELD, - ENGLAND.

Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

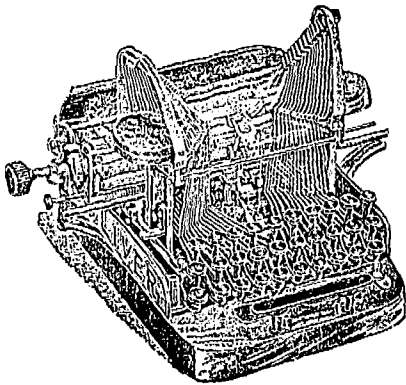
A. NELSON, Proprietor.

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevator and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government and it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Propr.



YOUR ATTENTION!

THE OLIVER . . .

Free Type Bar

Visible Writing

TYPEWRITER.

Price in Canada & United States,

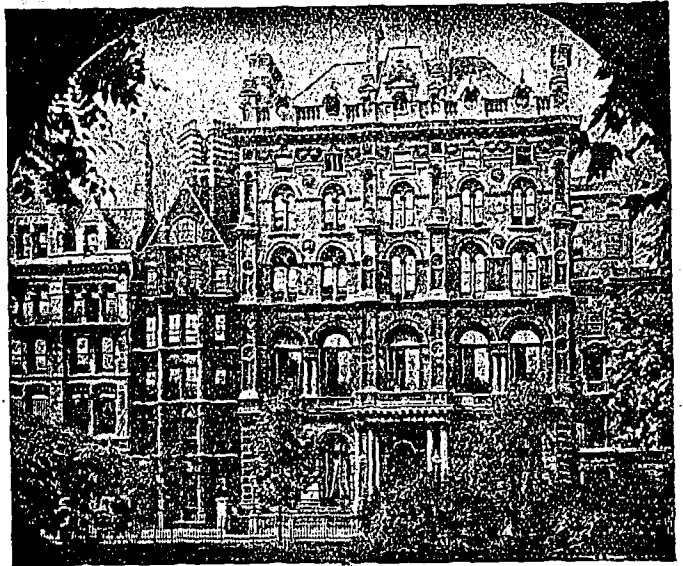
→ \$95.00 ←

LINOTYPE COMPANY.

156 St. Antoine Street,
MONTREAL.

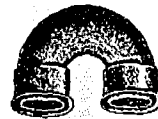
Manufacturers for
CANADA AND SOUTH AMERICA.

"THE HOME OF THE BEST CANADIANS."

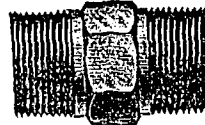


Inns of Court Hotel, - HOLBORN, London, W.C., Eng.

Central and Convenient. - Visitors may reside upon fixed terms, or have a bedroom only, and dine in the Pleasantest Table d'Hote room in England, or in the Popular Restaurant. - The Lounge Hall is the Finest in London. 200 Bedrooms and Self-Contained Suites. - The Hotel has all modern improvements, its arrangements are of the best, and it is noted for its great comfort, excellent cooking, splendid cellars, and very moderate charges. Building Fireproof. Inclusive terms from 10s. 6d. a day, Taxif gratis.



Return Bend.



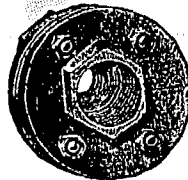
Hexagon Nipple.



Reducing nipple.



Tee.



Round Flanges.

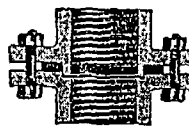
HALL & WILSON,
TUBE FITTING MAKERS.

CHESTERFIELD, - England. Bushing.

Steel and Malleable Iron
Castings of every
description.



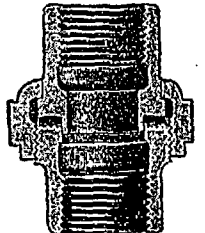
Improved Bolt Union
For Steam Tubes.



Section of Im-
proved Joint.



Elbow.



New Cap Union
Joint.

Journal of Commerce.

CATALOGUE, BOOK AND COMMERCIAL

PRINTING.

ESTIMATES CHEERFULLY FURNISHED.

... 171 ST. JAMES STREET ...

Telephone Main 233.

MONTREAL.

CALEDONIAN HOTEL.

ADELPHI TERRACE, LONDON, W.C., ENG.

Newly Decorated and Altered.

*A Commodious, Comfortable Hotel,
Near to the Business Centre,
Yet in a Quiet Neighborhood.*

Every Home Comfort at Moderate Charges.

Telegraphic Address: "SNUGGEST."

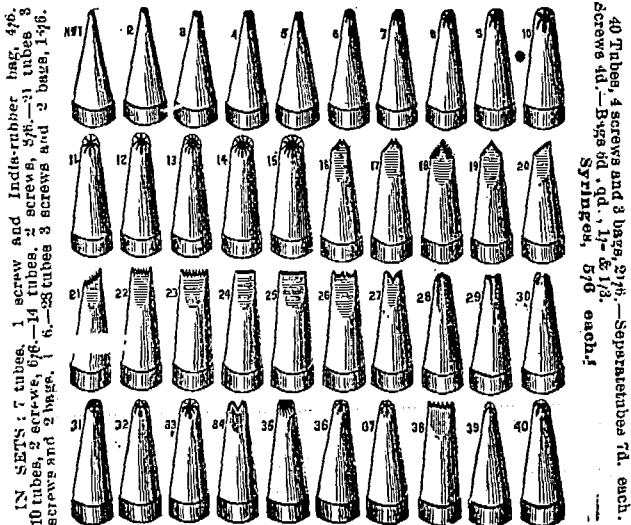
JAMES TATE, Proprietor.

Established 1810. **MATHEWS & CO.,** Catalogues Post Free.

152 Borough High Street, - LONDON, S.E., Eng.

MANUFACTURERS OF EVERY DESCRIPTION OF

Tools and Utensils for Bakers and Confectioners:



New Gem Icing Pipes, German Silver.

Free by Post 6d extra.

The **JOHN L. CASSIDY CO., Ltd.,**

....IMPORTERS OF....

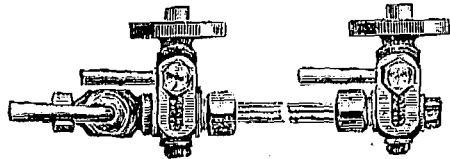
China, Crockery and Glassware,
FROM ALL COUNTRIES.

339, 341-343 St. Paul Street,
MONTREAL, Que.,

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B.C.

BIGGAR & HENDRY,

— MANUFACTURERS OF THE IMPROVED —



ASBESTOS PACKED COCKS.

ALL MADE OF THE BEST GUN METAL.

ALSO OF Improved Gauge Glass Shields.

84 Maxwell Street, GLASGOW, SCOTLAND.

Telegraphic Address: "GRIFFITH, SHEFFIELD."

ESTABLISHED 1863.

NATIONAL TELEPHONE, 846.

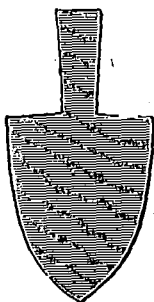
GRIFFITH & SON, STEEL MANUFACTURERS AND MERCHANTS.

Manufacturers of Railway, Loco, Carriage & Wagon Springs.

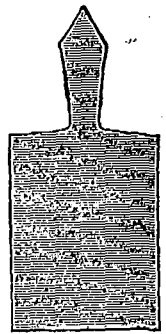
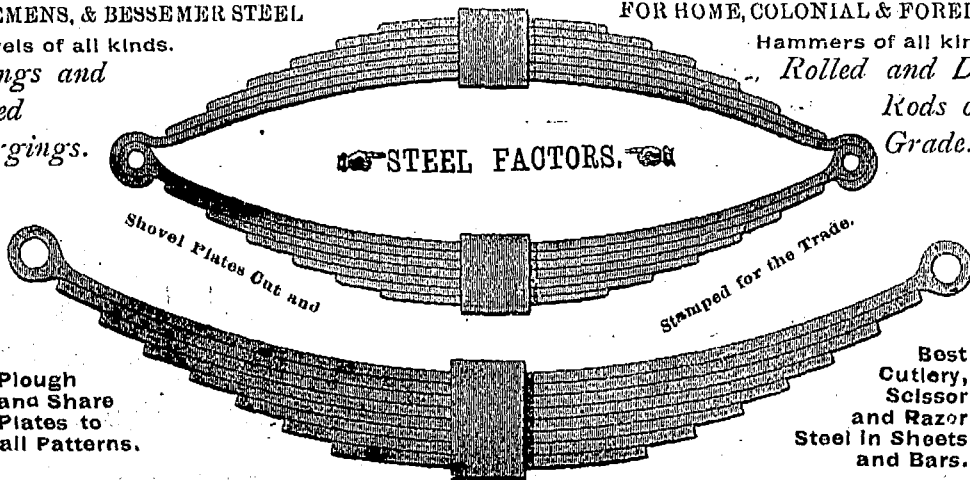
MANUFACTURERS OF CRUCIBLE CAST STEEL OF EVERY DESCRIPTION IN BARS OF ALL SHAPES, TILTED & ROLLED FOR EVERY PURPOSE.
SWEDISH, SIEMENS, & BESSEMER STEEL FOR HOME, COLONIAL & FOREIGN MARKETS

Shovels of all kinds.
Steel Castings and Hammered Forgings.

Hammers of all kinds.
Rolled and Drawn Wire Rods of Every Grade.



Plough and Share Plates to all Patterns.



Best Cutlery, Scissor and Razor Steel in Sheets and Bars.

Napier Steel & Spring Works, Soho-St.,
Providence Works, Brown-St., ...

SHEFFIELD, ENGLAND.

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL



D. M. LONG,

CARPENTER

..AND..

BUILDER,

104 Cathedral St.,

MONTREAL.

Estimates given for Buildings of Every Description including Dwellings, Stores, and Hotel and Bar-room Fixtures.



Exchange Telephone No. 301.

National Telephone No. 617.

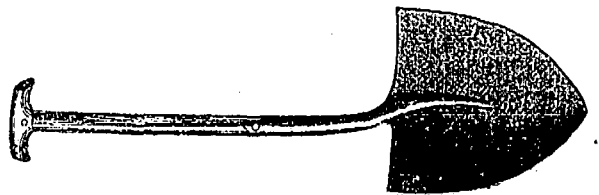
BELL BROTHERS & CO.,

(W. Bell, certified for Good Workmanship.)

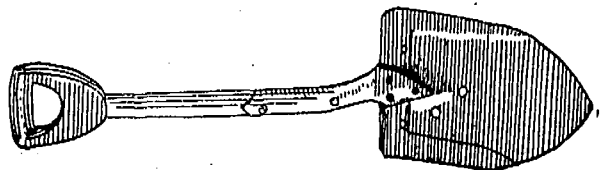
PATENTEES & MANUFACTURERS

SPECIALLY OF

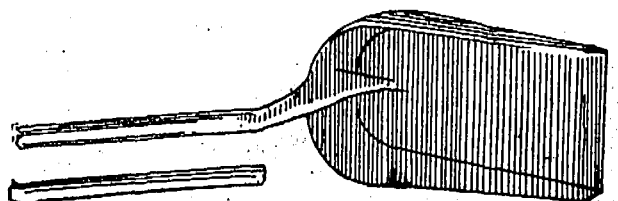
Shovels, Spades, Forks, Hammers, Picks, Etc.



PATTERN No. 3, ROUND NOSE.



PATTERN No. 5j.



PATTERN No. 13.

INVENTION WORKS,

SHEFFIELD, + ENGLAND.

CORPORATE MARK.

ESTABLISHED 1823.

CORPORATE MARK.



Marsden & Beeten,

MANUFACTURERS OF EVERY DESCRIPTION OF

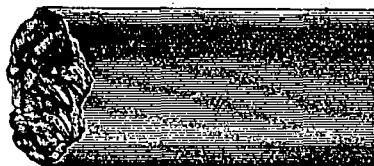
STEEL, FILES, SAWS & HAMMERS.

MIDDLESEX WORKS, NEWCASTLE STREET.



Telegrams—
"FILES, SHEFFIELD."

SHEFFIELD, ENGLAND.



NATIONAL TELEPHONE,
No. 174.



Brousson's Agencies, Ltd.,

7 & 8 DYERS' BUILDINGS, LONDON, E.C., ENG.

The best medium to secure a permanent supply of the latest

ENGLISH & CONTINENTAL

China, Glass & Earthenware Goods

At makers' own lowest prices with highest discounts.

...Correspondence Invited.

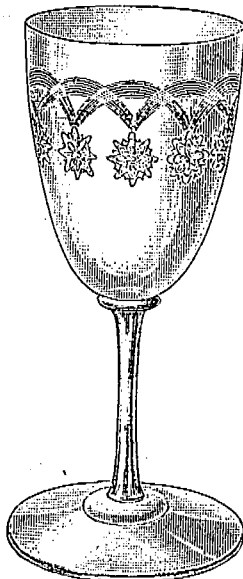
3/4 CRYSTAL TABLE GLASS

With all the ring and color of Crystal—at popular prices.

All Table Glass
with melted edge
and thin bowl
and stem.

Plain,
Etched,
Cut,
Cut Stem,
Engraved,
Ruby,

Any shape Wines to
Order.



Liqueur,
Wines,
Clarets,
Champagnes,
Tonics,
Tumblers,
Sodas,
Custards,
Jellies,
Finger Bowls,
Decanters,
Claret Jugs,
Etc., Etc.

SHERRYS & PORTS, { No. 0130a Etching, No. 82, 1 1/2 doz. } f.o.b. Antwerp.
" " Plain, 1 1/2 doz.

Write for illustrated price lists.

Watch this advertisement from week to week.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

Highest Grade
Cycles

Tribune Scotsman
Europa.

RILEY, WARD & BRADFORD, Ltd.
CYCLE MANUFACTURERS.

Branches:
19 Queen St. Glasgow
31 Gordon St. "
Charing Cross "
Kyle Street, Ayr.
Castlegate, Lanark.
Manse Road, Dunoon an Fleet Works, Coventry.

**FLEET WORKS,
COVENTRY,
England.**

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

IMPROVING
AND REMODELING

HEATING

EITHER BY

Hot Air, Steam or Water,
ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters.

766 CRAIG STREET,

MONTREAL.

TELEPHONE NO. Main 1265

Commercial, Insurance

.. AND GENERAL

Book & Job Printing ..

EXECUTED WITH
CARE AND PROMPTNESS

AT THE OFFICE OF

**The Journal
of Commerce**

171 & 173 ST. JAMES ST.,

MONTREAL.



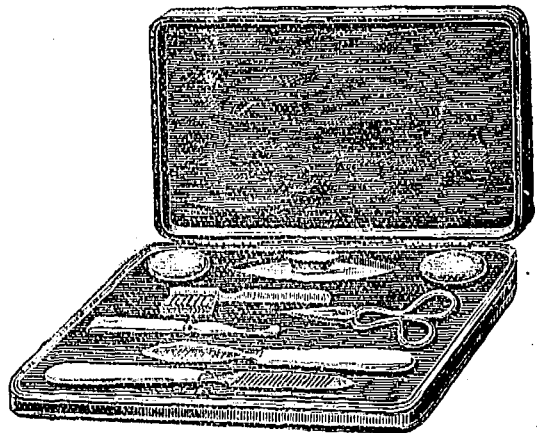
Bill Heads. Statements. Catalogues.
Note Heads. Business Cards, Folders.
Letter Heads. Circulars. Price Lists.
Etc., Etc.



RICHARDS BEAUIDEAL CYCLE CO. LTD.
CYCLE MANUFACTURERS
HEATH TOWN WOLVERHAMPTON ENGLAND
TELEGRAMS: WHEEL WOLVERHAMPTON
POSTAL ADDRESS: FREDERICK ST.

CONSUMERS CORDAGE COMPANY, Limited.
MANUFACTURERS OF
Cordage and Binder Twine
OF EVERY DESCRIPTION.
HEAD OFFICE:
283 St. Patrick Street
MONTREAL.

Fancy Leather and Cabinet Case Manufacturer.
FRANK H. PEACE,
Patentee and Manufacturer of
DRESSING CASES

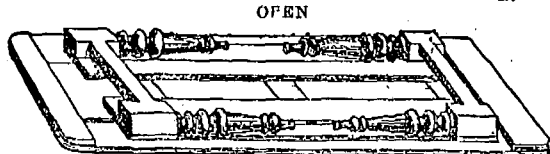
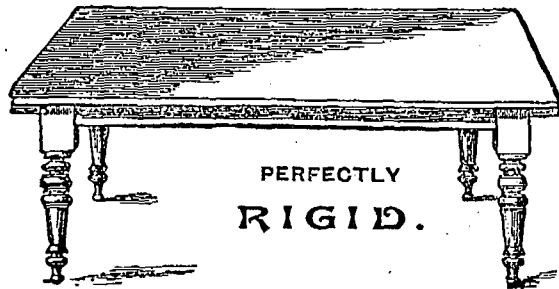


BAGS, WRITING FOLIOS, JEWEL CASES, CUTLERY COMPANIONS, PURSES, POCKET BOOKS,

and all descriptions of Leather and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus, London, E.C., Eng.,
and 126 Eldon Street, Sheffield, Eng.

THE LYLE COMPANY, LTD.
CABINET MAKERS,
Patentees of Folding Tables & Rout Seats.



Send for Price List to
26 HARRISON STREET, London, W.C, Eng.

Telephone Up 1091.

H. O'BRIEN & CO.,

Real Estate Agents,
Interior Painters, Designers and Decorators,
257 Bleury Street,
MONTREAL.

Sole Agents for
Electric Sanitary
NO DUST
Floor Dressing.
Used by the Leading Merchants

Agents for
English, American
and Canadian
WALL PAPER.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,660.80
 Surplus to Policyholders - - - 728,267.77
 Paid Policyholders in 1899 - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director

J. K. McCUTCHEON, Supt. of Agencies.

H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1804.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 Invested Funds..... \$18,500,000
 Total Assets 84,472,795 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$ 3,509,083.20
 Cash Income..... 893,522.39
 Net Surplus..... 468,028.85
 Insurance in Force..... 23,706,676.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CROUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,473,536.05
 Losses Paid since organization, . . . \$18,707,996.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.)..... \$168,221,918
 Liabilities other than Reserve..... 1,623,951
 Surplus..... 15,089,822
 Receipts from all sources..... 41,958,145
 Payments to Policy-holders..... 20,885,472
 Whole Life Risks assumed and renewed, 219,308 policies 637,726,276
 Risks in force, 273,213 policies, amounting to..... 802,867,478

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, MONTREAL.

LANSING LEWIS, Manager.

Do you require any Printing this week? Telephone Main 238 will ensure prompt service.

Journal of Commerce,

171 St. James St.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,784.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; Frank Haight, Esq., Manager; John Miller, Esq., Inspector.

EVERYTHING in the line of **JOB PRINTING** executed promptly at the office of **The JOURNAL of COMMERCE.**

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

The Canada Accident Assurance Company.

Head Office, MONTREAL,

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St. West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

→ . . . **COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1896, . . . \$87,244,580.00
Canadian Investments, . . . 6,466,460.08

Directors:

Renri Barbeau, Esq., Arch'd Macnider, Esq.
Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established . . . 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital . . . \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, . . . 110,934
Annual Income, . . . 7,000,000.00
Surplus beyond Liabilities and
Capital Stock, . . . 3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst. Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD.

Managing Director.

Head Office, - TORONTO.

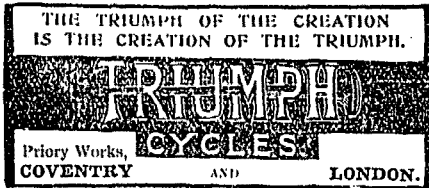
LIFE INSURANCE AGENCIES.

THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

has several GENERAL and DISTRICT agencies not yet allotted, and is prepared to give LIBERAL CONTRACTS to energetic, intelligent, and reliable agents. To men who can make a success of a good agency (whether experienced or not) a splendid opportunity is offered. Negotiations will be treated in strict confidence, if desired.

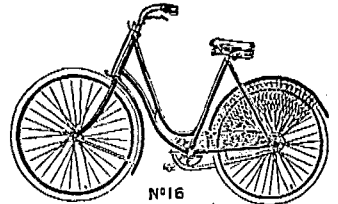
Communicate with Mr. H. C. THOMAS, Superintendent of Agencies, TORONTO; Mr. W. T. STEWART, Superintendent of Agencies, HALIFAX; Mr. ADAM REID, Manager, WINNIPEG; Mr. W. M. HAIGHT, Manager, VANCOUVER, or with

DAVID BURKE, A.I.A., F.S.S., General Manager, - - - Head Office, MONTREAL, Canada



Triumph Cycle Co.,

LIMITED.
COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over . . . \$2,320,000.00
Income for Year ending 31st December, 1898, over . . . 2,530,000.00

Head Office. - Toronto, Ont.

Hon. GEO. COX, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

SMITH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, . . . \$6,000,000
PAID-UP CAPITAL, . . . 1,500,000
TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized . . . \$1,000,000
Capital Fully Subscribed . . . 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS,

183 St. James Street (Temple Building),

Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES McCREGOR, Manager.