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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 45. No. 4  
NEW SERIES.

MONTREAL, FRIDAY, JULY 23 1897.

M. S. FOLEY  
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

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(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,809.98

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Brockville, " Peterboro, " Calgary, Alta.
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Cornwall, " Sarnia, " Winnipeg, Man.
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Alex. Lamb, Man.
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Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
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The Union Bank of London.
The London and Westminster Bank.
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Liverpool—The Bank of Liverpool, Ltd.
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San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 23 June, 1897.

THE BANK OF TORONTO. CANADA.

INCORPORATED 1855.
Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,500,000

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Capital Subscribed, 500,000
Rest, 10,000
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Established 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 275,000 "

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Henry R. Farrer, Frederic Lubbock's.
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J. ELMSTLY, Inspector.

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Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
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HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Rest Fund, 1,400,000

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Nova Scotia—Halifax Banking Company.
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Manitoba—Imperial Bank of Canada.
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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

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Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$ 2,500,000
REST \$600,000
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Ottawa, Ont. Thorold, Ont. Three Rivers, Q.
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The Chartered Banks.

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Rest, 3,000,000
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Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
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A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

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Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
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J. F. GRANT, Cashier.
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Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 112,000
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Capital Paid-Up 1,963,600
Rest 1,156,800
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A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

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HEAD OFFICE, TORONTO.  
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Reserve Fund, 1,000,000

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Yonge St.; 268 College St.; cor. Spadina; 546 Queen  
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Australia.  
Paris, France—Crédit Lyonnais, Lazard Freres & Cie  
Brussels, Belgium—J. Mathien & Fils.  
New York—The Am. Ex. National Bk of New York  
Chicago—The Am. Ex. National Bank of Chicago.  
San Francisco and British Columbia—The Bk  
of British Columbia.  
Hamilton, Bermuda—The Bk. of Bermuda.  
Kingston Jamaica—The Bank of Nova Scotia.

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Reserve Fund, 65,000  
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HEAD OFFICE, OTTAWA.  
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Reserve Fund, 1,065,000

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peg, Man.  
GEO. BURN, General Manager  
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,500,000  
Reserve Fund, 785,000

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Huntingdon, Magog.  
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London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
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promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000  
RESERVE FUND.....725,000  
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Dir.: rs:

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Barton Street, Carman, Man. Winnipeg, Man.  
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Fourth National Bk, and Hanover National Bk. Buf-  
falo—Marine Bank of Buffalo. Detroit—Detroit Na-  
tional Bank. Chicago—Union National Bank.  
Correspondents in Great Britain—National Pro-  
vincial Bank of England [Ltd].  
Collections effected at all parts of the Dominion of  
Canada at lowest rates. Careful attention given and  
prompt return made.

THE DOMINION BANK.

DIVIDEND NOTICE.

Notice is hereby given that a Dividend of Three  
Per Cent. upon the Capital Stock of this Institution  
has this day been declared for the current quarter,  
and that the same will be payable at the Banking  
House in this city, on and after

MONDAY, THE 2nd DAY OF AUGUST NEXT.  
The transfer books will be closed from the 21st to  
the 31st of July next, both days inclusive.  
By order of the Board,  
R. D. GAMBLE,  
General Manager.  
Toronto, 24th June, 1897.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000  
Reserve Fund, 1,075,000

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Guysboro, N. S. St. John's Nfld.  
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Lunenburg, N. S. Truro, N. S.  
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Boston, the National Hide & Leather Bank.  
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Chicago, American Exchange National Bank.  
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Collections made at lowest rates and promptly re-  
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Capital Paid-Up, \$1,000,000.  
Reserve Fund, 400,000.

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M. J. A. PRENDERGAST, Manager  
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Head Office, Montreal.  
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Vienna, Austria—Banque Imperiale Royale, 'Priv.  
des Pays Autrichiens. Berlin, Germany—Dutch  
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and Traders' National Bank. Messrs. Laden-  
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Collections made throughout Canada at the  
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allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000  
Rest, 325,000

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Ed. Giroux, Esq., James King, Esq., M.P.P.;  
Hon. John Sharples, Gen. Manager  
E. E. Webb, Gen. Manager  
J. G. Billett, Inspector

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Carberry, Man. Ottawa, Ont.  
Carman, Man. Quebec, Que.  
Deloraine, Man. " St. Lewis St  
Hastings, Ont. Shelburne, Ont.  
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Macleod N.W.T. Souris, Man.  
Merrickville, Ont. Toronto, Ont.  
Montreal, Que. Virton, Man.  
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Morden, Man. Winchester, Ont.  
Winnipeg, Man.

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Boston, Lincoln National Bank.  
Minneapolis, National Bank of Commerce  
St. Paul, St. Paul National Bank  
Great Falls, Mont. First National Bank  
Chicago, Ill. Globe National Bank  
Buffalo, N. Y. Ellicott Square Bank.  
Detroit, Mich., First National Bank

The Standard Bank of Canada

Capital Paid-up, \$1,000,000  
Reserve Fund, 800,000  
HEAD OFFICE, TORONTO.

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Brantford, Chatham, Markham,  
Bradford, Colborne, Parkdale, Toronto,  
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Brussels, Forest, Stouffville.  
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All banking business promptly attended to. Cor-  
respondence solicited.  
GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).  
Authorized Capital, \$1,000,000  
Capital Paid-Up, 700,000  
Reserve Fund, 40,000

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Robt. Thomson, Esq. of Hamilton Vice-President.  
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Guelph, Orillia, Tilsonburg,  
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New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.  
Capital Paid-Up, \$500,000  
Reserve Fund, 325,000

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C. W. ANDERSON, Vice-President.  
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H. N. WALLACE, Cashier.  
A. ALLAN, Inspector.  
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burne, Springhill, Truro, Windsor. New Brun-  
swick: Sackville, St. John.  
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Bank. Boston—Sunolk National Bank London,  
England—Parr's Bank, Limited.

**The Chartered Banks.**

**La Banque Jacques Cartier.**

1861—HEAD OFFICE, MONTREAL—1896

Capital all Paid-up.....\$500,000  
Reserve Fund.....235,000

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" St. Cuneo, Victoriaville.  
" Ontario St. Valleyfield.  
Beauharnois P. Q. Fraserville.  
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Letters of Credit for travellers, etc. issued available on all parts of the world.  
Collections made in all parts of the Dominion.

**La Banque Nationale.**

HEAD OFFICE, QUEBEC.

Capital Paid-Up, - - - - - \$1,200,000

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Correspondence respectfully solicited.

**Union Bank of Halifax.**

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, - - - - - \$500,000  
Reserve Fund, - - - - - 205,000

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C. C. BLACKADAR, Esq. WM. ROBERTSON, Esq.,  
Vice-President.

E. L. THORNE, Cashier.

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National Bank of Commerce, New York.  
Merchants' National Bank, Boston.  
London & Westminster Bank, Lt. London, Eng.  
Bank of New Brunswick, St. John, N. B.  
Merchants' Bank of Halifax, St. John's, Nfld.

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Dartmouth, N.S., - C. W. Frazee, Act. Agt.  
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Collections receive immediate attention and prompt returns made.

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(INCORPORATED.)

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107 St. James St., Montreal, Canada.

Authorized Capital, .. \$1,000,000.00

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Deposits received and interest allowed at the highest current rates and paid half-yearly.  
Money advanced on real estate on easy terms of payment.

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**THE CENTRAL CANADA**

Loan and Savings Company of Ont.

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TORONTO.

Office, No. 26 King St. E., cor. Victoria St

Capital Subscribed, .. .. \$2,500,000 00

Capital Paid-Up, .. .. 1,250,000 00

Reserve Fund, .. .. 335,000 00

Total Assets, .. .. 6,464,944 35

Deposits received current rates of interests allowed.

Debentures issued payable in Canada or Great Britain, with half yearly interest coupons attached. Executors and Trustees are authorized by law to invest in the debentures of this Company.

Loans made in large or small sums, on approved real estate security. Lowest rates.

FRED. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00

" Paid-Up, .. .. 932,474 97

Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

**THE HAMILTON**

**Provident and Loan Society**

President, .. G. H. GILLESPIE, Esq.,  
Vice-President, .. A. T. WOOD, Esq. M.P.

Capital Subscribed, .. .. \$1,500,000 00

Capital Paid-Up, .. .. 1,100,000 00

Reserve and Surplus Funds, .. .. 341,325 67

Total Assets, .. .. 3,710,575 99

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

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INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000

Assets, - - - - - 2,417,237

Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

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This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

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**ALLAN LINE ROYAL MAIL STEAMSHIPS.**

From Liverpool, Steamships. From Montreal From Quebec

4 June \*Parisian.....19 June 20 June 9 a.m.  
10 " ..Cartbaganian.....26 " 26 " 2 p.m.  
17 " \*State of California 3 July 4 July 9 a.m.  
21 " ..Laurentian.....10 July 10 July 2 p.m.  
1 July.....Numedlan.....17 July 17 July 2 p.m.

\*Steamers marked thus are Mail Steamers, carrying all classes of passengers.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

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Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and \$3.50 according to Steamer Cape Town, South Africa, \$60.00.

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25 June.....State of Nebraska.....9 July noon  
9 July.....Mongolian.....23 July noon

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Outfit for Steerage passengers furnished free.

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CALGARY.....Lougheed & McCarter  
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 155 St. James St.

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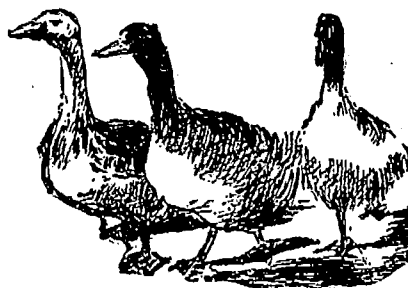
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We fit every man who wears Clothing and guarantee satisfaction.

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**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A SHORT apple crop is expected in the St. Johns Que. locality.

—CHARLOTTETOWN P. E. I. taxes vendors of milk \$15 per annum.

—BOUCHERVILLE Que. has formed a mutual fire insurance company for the protection of local farmers and residents.

—THE Norwegian steamer Hungaria ashore at Aspy Bay, C. B. was sold at public auction on Wednesday last.

—STANDING hay in the Huntingdon Que. district is worth \$5 an acre, a similar valuation to that which prevailed last year.

—THE fire losses in Canada for the past six months show increased insurance losses, but a slight decrease in fire losses. Insurances losses were \$2,011,430; fire losses, \$3,666,640.

**RED BIRDS in Canada.**

Among High Grade Bicycles "The Red Bird" takes the lead in popularity, sales, prize-winning, &c. The distinguished patronage of Lord and Lady Aberdeen, and members of the Vice-Regal Suite, and of other popular members of Social and Club circles is significant of the high esteem in which "The Red Birds" are held.

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**FOR NOTHING—LIGHT,**  
If you will use  
**THE Angle Lamp**  
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ALL STYLES FROM 1 BURNER UP.  
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Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the  
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light, use the . . . .**Swan Incandescent Lamp.**FOR SALE at all First-class  
Electric Supply Stores.**JOHN FORMAN,** Sole Agent,  
644 Craig Street.**Lamps, Bells, Socket Wire, Rosettes, &c.**—THE Grand Trunk have prepared plans for a new depot at  
Berlin, Ont., 120 feet long, with a tower costing \$2,000.—SHOULD the soft coal strike continue in the States, oil oper-  
ators anticipate a big demand for crude oil.—AUSTRALIA will require four million bushels of wheat to  
carry her over to next crop.—THE annual meeting of the Canadian Fire Underwriters' As-  
sociation will be held in Quebec in September.—GERMANY has now the fourth largest merchant marine in the  
world, outstripping that of France.—THE French shareholders of the Panama "ditch" are willing  
to sell out for \$100,000,000 or to go into partnership with an  
American company for the completion of the waterway.—A REPORTED corner in cycle tubing in England has resulted  
in great excitement in stocks related to the manufacture of  
same. Speculators are reported to be making heavy losses.NINE tons weight of pence and halfpence are taken every  
week from the London penny-in-the-slot gas metres. It is pro-  
posed to supply electricity on the same plan.—Some people, however entertain the idea that resumption  
will be put off to a later date than usual in order to work off  
stocks.—THE experiments so far carried out to determine the value  
of orsin oil, otherwise herring oil, as a lubricant, have been un-  
satisfactory.—IN retaliation for the new American schedule on sugars,  
which Germany holds to be a violation of her treaty, it is pro-  
posed to increase the tariff on cattle, grain, and especially upon  
petroleum.—THE Liverpool market for lumber continues easy owing to  
large receipts. The demand in the Manchester district shows  
dulness accountable to the depression the India famine has  
created in cottons.—A BOOM in building will soon begin in Petrolia says an  
exchange. It would seem from this that notwithstanding the  
tale of woe heard from that quarter anent the tariff, there is still  
some permanency to the future money making ability of oil.**DISTINCTIVE QUALITIES**

—OF—

**North Star, Crescent  
and Pearl Batting.****Purity, Brightness, Loftiness.**No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
Not even in lowest grades. Three grades—Three prices and far the best at  
the price.—HOPWELL Hill N. B. reports that the deal business is very  
lively at the present time. Already twenty-one large vessels,  
of which twelve are steamers, have loaded here, and there is  
still an enormous lot of deals and boards to ship.—THE spruce gall louse, an insect which was imported from  
the old world thirty years ago is spreading in Ontario along the  
lake shore. It is a microscopic insect hatching in early spring  
and has already done serious damage to young spruce trees.—THE use of silk ribbons to tie up cigars originated in Cuba.  
The Spaniard's patriotism impelled him to choose the national  
colors of red and yellow, and at the present these two colors,  
separate or in combination, are still the favorites.—THE difference between good and bad times is that when the  
outlook is bad capitalists seek to turn property into money, in  
prosperous days they seek to invest money in property. At the  
present time capital is seeking investments. As the outlook  
brightens investments will extend.—THE most wonderful wine cellars in the world are under-  
neath a nobleman's palace at Warsaw. They have been used for  
storing wines for over 400 years, and the whole place is one mass  
of fungi and stalactites.—INDICATIONS point to an early advance in carpets in United  
States producing centres. Extra super grains and Brussels are  
stated to be selling too low, as compared with the cost of wool.  
It is believed an advance of 2½c on the former and 5c on the  
latter will take place between now and August 1st.—THE Paris Exposition of 1900 will far and away surpass that  
of 1889. The Chicago World's Fair of 1893 it is said will be an  
amateurish affair in comparison. All European countries have  
taken twice, and in some instances thrice the space they filled on  
the last occasion.—AN English exchange tells a story of a merchant in the  
liquor importing business, who upon hearing that the trouble  
between Greece and Turkey could not be settled until an  
*entente cordiale* was established, wrote for information as to who  
was the agent for it.—IN a spirit circular of a German firm, enumerating goods  
suitable for consumption in the British Colonies, we come across  
the following:—Brandy, Whiskey, Old Tom Gin, Rum, per case  
of one dozen at 3s 10d. f.o.b. Hamburg. Imagine the character  
of a brandy or whiskey at this price.—ALL the window glass factories in the U. S. shut down June  
30, as the present wage scale expired then. The usual resump-  
tion does not take place until late in September or October. But  
may possibly occur earlier this year owing to the large advance  
in glass which has taken place in Belgium.—CIGAR manufactures in the Transvaal want a protective  
duty of equivalent to 4d on each cigar. The individual who has  
once smoked a South African cigar has, we are assured, no desire  
to repeat the experiment, and is not likely to support the effort  
to keep superior cigars out of the country.—A NEW variety of fish has turned up in the waters of the  
Richelieu. They are not unlike the sardines caught in the  
Lower St. Lawrence. It is supposed the new species have found  
their way from Lake Champlain, in which the United States  
Government some time ago introduced spawn.



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26, 28 and 30 Front St. West,  
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Metals, Tinplate, Tinware,  
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 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
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 English 16, 21 and 26 oz. Sheet.  
 Rolled Rough and Polished Plate Glass.  
 Colored Plain and Stained Enamelled Sheet Glass.  
 Painters' and Artists' Materials.  
 Chemicals, Dye Stuffs,  
 Naval Stores, &c., &c., &c.

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 AND  
**147, 149 & 151 Commissioners St.**  
**MONTREAL.**

**Wholesale Millinery.**

WE ARE  
**Up-to-date**  
 IN  
**Novelties.**  
 We are Up-to-date in  
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 Shipments arriving  
 weekly.  
 Letter—Telegram  
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**Blackley, O'Malley & Co.,**  
 1831 Notre-Dame St.  
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D. A. McCaskill. James S. N. Dougal.  
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 Suppliers to every Railroad Company and Car Shop  
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 In the Newest Approved Styles  
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 Go to the New Parlours  
 and Studios of

**Wm. Notman & Son,**  
 Birks' New Building, Philips Sq.,  
 Opposite the Cathedral,  
**MONTREAL.**

—OF interest to Canadians who are extending trade latterly in Brazil, or contemplating doing so, is the report of a local house from their agent in Hamburg which states that business between Germany and certain parts of Brazil is unusually good. The lines that the trade appears to be most satisfactory in are iron and steel, hardware and cutlery.

—ITEMS gleaned from banking circles relate that the bank of Montreal intends to open a branch at Golden, B.C.—The Commercial Bank of Windsor will erect a bank building in the near future at Middleton, N.S.—Mr. Fletcher Anderson of the relief staff of the Bank of Montreal has assumed the position of accountant in the Belleville branch. The Molsons Bank is about to open a branch at Quebec.

—REMARKING upon the improbability of wheat ever again becoming a reliable source of profit to the North west farmers, because of extensive Southern supply. The Manitoba Press says:—The excessive cultivation of wheat is gradually giving place to dairying, stock raising and other means of profitable farming. The time is slowly approaching when wheat cultivation in the West will cease to be what potato cultivation was once in Ireland, the sole hope of the country.

—THAT all the largest sized pine trees have not been cleared from Canadian forests is shown in a pine log recently cut at the foot of Long Lake about 440 miles west of Ottawa, by the St. Anthony Lumber Co. This giant measured 72 inches or 6 feet across the butt, and 66 inches at the smallest diameter of the top end. It would make if sawn into boards four thousand and sixty feet of lumber.

—THE demand for petroleum is increasing in Japan. Native production has also improved materially in volume during the last year. The future consumption it is stated is bound to reach handsome proportions as the spending power of the people grows. The average prices for 1896 were less than the preceding one, viz., about 25 sen per cask, which was due to a fall in prices in America and Russia.

—IN Philadelphia there are 140 different manufacturers of insecticides for killing roaches, bedbugs, fleas, mosquitoes, ants and other torments. The demand for the various manufactures is enormous, and over 1,000 men are employed in the industry which utilizes a capital of over \$1,000,000, and yields an annual output of over \$2,000,000. It can be safely said that there are no—bugs—on Philadelphia.

**ROBERT LINTON & CO.**  
 IMPORTERS OF  
**British and Foreign Dry Goods**  
 Woollens and Tailors' Trimmings a Specialty  
**Canadian Woollens and Cottons**  
 from all the different mills.  
**No. 2 St. Helen St., MONTREAL**

**PURE  
 OAK  
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 The J. C. McLaren Belting Co.,  
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## LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, and no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

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Agent for the Sale of Goods—Specialties in any line  
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Business entrusted will receive personal attention  
at once. References furnished on application.  
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## THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in

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Manufacturers of every description of Metal Work.  
Screw Machine Work a Specialty.

The Company will contract for the construction  
and complete equipment of every description of

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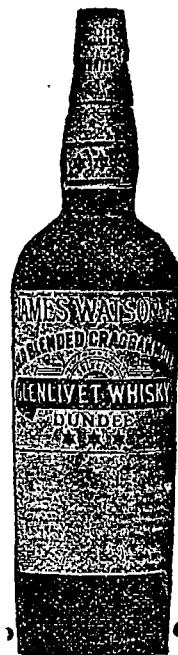
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GENERAL \* COMMISSION \* AGENT.

Respectfully solicits trial consignments in the fol-  
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Provisions, Sugar and Molasses, Nova Scotia and  
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Teas, Manufactured Goods, Proprietary Articles,  
Fish, Oil and Newfoundland Products.



A Safer Drink has  
never yet been  
brewed than . . .

## Watson's Dundee Whisky

Undoubtedly the  
Finest Imported.

Batterbury,  
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,  
MONTREAL.

—THE consumption of spirituous liquor in Great Britain for the quarter ending June showed an increase of 226,783 gallons against the same period of 1896, and 484,578 gallons over 1895. The consumption of foreign spirits for the same period in 1895 was 2,173,851 gallons, 1,997,526 in 1896, and 2,108,375 in 1897. The exports show a total of 75,345 gallons over the corresponding period in 1896. It would appear from this barometer—an un-failing one to gauge prosperity—that the condition of the British workman is perhaps better than any other at the moment.

—THE value of paint applied to the ends of logs and timbers, to prevent checking, is well understood. But because of the enormous absorption of paint thus applied this method is a somewhat expensive one. A Cleveland, Ohio, company uses as a substitute for paint a mixture made of about equal parts of coal tar and slacked lime applied with a brush. It has used this preparation for many years, and, while the cost is nominal, finds it equally satisfactory as the best paint.

—IN comparing the cost and duration of various pavements laid on a six-inch base of Portland concrete it is found that to maintain 7992 square yards of pavement for 30 years, including watering and cleaning—costs for granite \$45,000; native rock asphalt, \$65,175; creosoted deal, \$73,800; hardwood, \$87,210. Granite costs \$3 per yard and lasts 30 years; Australian hardwood costs \$4.50 and lasts 18 years; creosoted deal blocks \$3 and last 12 years, and natural rock asphalt costs \$3.35 and lasts 15 years.

—THE tobacco and cigarette trade of Egypt has increased year by year since 1892 and last year 185,780,000 cigarettes were exported, weighing 258 tons, of which England and British possessions took 109 tons and Germany 90 tons. Of the total import trade, amounting to £10,074,000, £3,781,000 is with England and British possessions, £2,039,000 with Turkey, £1,353,000 with France and French possessions, while next in importance, though at a long distance, rank Austria, Belgium, Russia, Italy, Germany, etc.

—THE proposed stamp tax on bonds and stocks which the United States Senate suggested as a revenue earner, has been eliminated from the tariff. Had the tax become law, it would undoubtedly have hit a class of business men about whose occupation other classes of people do not express themselves with much approbation, and would therefore likely have made a bid for a certain kind of popularity. In foregoing the opportunity however, the tariff makers have wisely concluded that the trouble of collecting revenue from this source, and the confusion which the imposition would involve, were not justified by the possible results.

—WITH a new treaty made with China, which the British Government were not too busy to forget even though steeped in the glamor of much jubilee. The recent visit also of eminent Chinese men of trade to Montreal, where one of these accepted the agency of a well-known local milling concern—most appropriately to extend trade in flour in the flowery kingdom. All of this serves to accentuate the opinion that a valuable opening for trade is imminent in the direction of the Occident. We note, moreover that China is importing more soap nowadays than was ever the case, an innovation which may be looked upon as an awakening desire for civilization as we interpret it.

—THE efforts of a London syndicate to limit the production of iodine in Japan have not met with the success desired, and the announcement of a new French process for extracting iodine from seaweeds promises to further reduce the influence of the manipulators in the market for iodine and the resultant products unless they gain control of it. It looks as though Japan would soon become a large exporter of iodines as well as other chemicals. The effect of the new process on prices remains to be seen, but the very low producing cost in Japan can hardly be overcome, it is believed, by the Frenchman's invention or other probable developments of the near future.

—A WORLDS congress of Jews will be held in Switzerland in September to take practical steps towards repossessing Palestine.

## The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department  
of The Palatine Insurance Co., Ltd., of Manchester, En.),  
The Citizens Insurance Company of Canada, Accident  
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ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

can get good contracts,

T. H. HUDSON,  
Manager for Canada

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Buy and Sell Mining Stocks on Commission. Organize Com-  
panies, etc. Agents for the Colonna Mine.

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Coon, Grey Lamb, Persian and Seal.

## JACKETS, CAPES and CAPS.

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The plan of restoring the Holy Land to the Jews, it is said, will be backed up by English capital. It is not expected that rich Jews will return to their inheritance, the largest immigration is looked for from Eastern Europe, where the sect is larger and poorer. The promoters of the scheme regard the result as mathematically certain. It is claimed that the soil of Palestine is barren because it has been deserted for centuries. In olive growing alone there is an industry that could in a few years pay the ransom of a nation.

—THE finding of the British Board of Trade in the case of the S. S. Warwick lost in December last, after stranding on the Yellow Murr ledges off the south coast of Grand Manon, Bay of Fundy, while en route from Glasgow to St. John N. B., attributes the wreck to the misleading nature of lights thereabouts and the abnormal surface current. It is expected that Sir Louis Davies who is now in England will discuss the matter with the British authorities, and on his return to Canada set about entering upon an investigation of the tides and currents alleged to exist in the of Bay of Fundy. This is a work which has evidently been too long delayed.

—THE shipment of butter made the other day from New York State to Sydney N.S.W. via Vancouver, affords a suggestive inference that if New York can do this profitably, why not the North-West? Ontario has shown what it can do in the matter of both butter and cheese for the English market, where the Americans have been surpassed and we in the East expect that the great efforts made by Professor Robinson to establish successful creameries in Manitoba will bear fruit in proportion. Perhaps too much energy is being dissipated there in wheat and cattle. It would be well however if our prairie farmers recognized that there was something to be made out of the products of the dairy. It will be strange indeed if it is eventually shown that a shipment from a foreign state over our own territory, to a more distant member of the same family, became contemporary with the birth of a trade connection which carried out the intention of federated trade.

—THE Japan Tea Traders Association, members of which were in Montreal last week, it is said, will help to restore the value of Japan teas, which owing to the heavy importation into the States in consequence of an expected 10c duty, and the

failure of the last event to transpire, have suffered a severe drop recently. The Association intends to reduce the exports to this continent by abstaining from gathering the third crop which will amount to two million pounds. In this contingency the stampede to unload Japan teas at a loss will be checked across the line, and so far as Canada is concerned, a healthier prospect is assured. This reduction in output is made easy of furtherance by the stringent laws in Japan, that growers abide by the demands of the Tokio Tea Parliament, and in this connection we in the western world are reminded that for intelligent governance of the law of supply and demand, the Jap is far and away our superior.

—It is stated that the present condition of supplies of wool across the line, shows that no revenue will be gathered from imported wool during the next two years. It is estimated that there are 927 million pounds to be set against two years consumption totalling 820 million pounds. The difference will leave a normal supply of 107 million pounds to carry over into 1909 according to the accustomed rule of manufacturers. If this is not an exaggerated statement, the intention of the Dingley Bill to derive more revenue from wool is likely to be frustrated. It is ventured however that there is possibly an inaccuracy in the estimate of supplies put there to assist interests which could benefit by it. The rates in brief of the new tariff as approved by the Senate, are 10c per pound on unwashed wool, 20c per pound washed, 30c per pound scoured. Wool imported in condition to spin or card, or if not containing more than 8 per cent of foreign substances, three times these amounts.

—THE estate of Patterson & Corbin, car manufacturers, St. Catharines, will pay nothing to the unsecured creditors. The Hamilton Provident and Loan Society has a mortgage upon all their realty, and the Bank of Toronto a chattel mortgage on all their personalty, both of which institutions have taken possession of the properties thus covered. Mr. Geo. E. Patterson, the senior partner, is working as foreman for Roger Miller in the vicinity of Prescott; Mr. Corbin remains in the field like the immortal Wilkins "waiting for something to turn up." Both partners stuck manfully to the shop during their limited career, but circumstances over which they had no control were against them. They were well-meaning men, and deserved better.

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1897.....	379,299
1896.....	373,038
Increase.....	\$ 6,261

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Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

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INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$38 355,000  
Annual Revenue from Fire Premiums..... }  
Annual Revenue from Life Premiums..... } ..... 5,715,000  
Annual Revenue from Interest upon Invested Funds..... }  
Deposited with Dominion Government for the security of Canadian }  
policy-holders ..... 200,000

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A FARM A HOME OF HER OWN

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R. P. TEMPLETON, Assistant-Manager.

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MONTREAL.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, JULY 23RD, 1897.

**THE FAST STEAMSHIP SERVICE.**

There are rumours afloat of an objection having been raised by the British Admiralty to the plans submitted for the construction of the new vessels to be provided under the contract for a fast line of steamers across the Atlantic. As the naval experts of the Admiralty have no rivals in experience nor in skill in naval architecture—as too they have at command the advice of the ablest of ocean navigators—they may be safely trusted to decide more wisely than the amateurs who just now are offering suggestions on a matter of which they have no practical knowledge.

It is hardly reasonable to expect the British Govern-

ment to grant a subsidy to a service of steamers built on lines which are largely experimental. The subsidy agreed to be given is not to test an idea, but to do a certain work. In this affair more is at stake than has been considered by writers in the *Times* and in our own dailies. Critics assume that failure of the new line chiefly concerns the contractors—the Peterson firm. The Petersons however have less at stake than the Admiralty. They are only private persons of private reputation; they belong to a class the individual members of which rise and decline in fortune daily; such fluctuations are common incidents in commercial life. But, if the British Admiralty enters into a foolish contract, by agreeing to subsidize an impracticable or unfit line of steamers, provided by an incompetent firm, the resulting failure would be a national scandal; it would subject our naval authorities to the ridicule of European nations. It would be a very pretty comment on, "Britannia rules the waves" if the spectacle were presented of Britannia being unable to rule the contractors of a line of Atlantic steamers, and pledging large subsidies to a wild-goose enterprise.

Mr. Sandford Fleming has issued another manifesto against the new steamers as passing through the Straits of Belle Isle, his idea being that the Cabot Strait, between Sydney and Newfoundland is the only safe route. He also favors the Cabot Strait route as it would give residents in the Maritime Provinces the benefit of a "port of call," where they could embark in, and disembark from the fast-line vessels. It would also be a convenience to Newfoundland. There is something in this point, though as to the risks of the Belle Isle route Mr. Fleming protests too much, and assumes that he is revealing to the world what every seaman knows. Every one who has shored in or watched the navigation of vessels through the Gulf of St. Lawrence knows all about the Straits of Belle Isle. The fogs and icebergs of that passage have been familiar to thousands for generations, so Mr. Fleming's warnings are very stale material. To assume that the contractors for the new vessels are ignorant of the conditions of Belle Isle Strait navigation is to assume that they do not know what any common seaman on the Atlantic could tell them.

Mr. Fleming tells us that once he was in a vessel which was stopped by fog, "when nearly 300 miles off Belle Isle." Why tell us that? Does Mr. Fleming wish all vessels to keep more than 300 miles away from Belle Isle? Unless that is the inference his story is merely a bit of smoking-room gossip. It is not wise to publish sensational stories of casualties which have occurred to Atlantic steamers on the Canadian route. The rivals of our lines of Atlantic service may be trusted to make the worst of the risks of the Canadian route; it is the duty of every Canadian to counteract the unfavorable impressions liable to be made against our vessels by showing, as can be shown, that the route from Montreal or from Quebec to Liverpool is fully as safe as the New York route. We regret that Mr. Fleming should have so written in the *Queen's Quarterly* for June as to convey the idea that the Canadian route is dangerous, so dangerous indeed that it is risky to come within 300 miles of a Strait which is passed every day by Atlantic steamers!

The discussion of the fast line is exhausted; the test

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**SIXTEENTH ANNUAL STATEMENT**

Covering Year Ending December 31st, 1898, shows

INCREASES,		DECREASES,	
In Cash Income, . . . . .	\$283,105.41	In Expenses of M'g'm't, . . . . .	\$162,341.13
In Invested Assets, . . . . .	273,059.23	In Liabilities, . . . . .	340,612.36
In Net Surplus, . . . . .	447,430.64		
In Business in Force, . . . . .	16,366,690.00	Death Claims Paid since Organization . . . . .	\$28,825,665.66
New Business Received, \$34,167.997		Death Claims Paid in 1898 over \$18,000 for each working day in the year.	
Total Business in Force, \$25,026,061			
Membership, 120,000.	Assets, \$5,750,000.	Net Surplus, \$4,030,000.	

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.

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has now to be made as to the capability of the contractors to do their work as stipulated. The history of this contract is not a very creditable chapter in Canadian annals, but as there seems at present a mania for diverting business from this country to enlarge the trade of foreigners, we can only hope that the results will be more satisfactory than is anticipated by many whose forebodings of failure are based upon practical and long experience of the Atlantic service.

**THE RUSSIAN BEAR GROWLS AT THE JUBILEE.**

It is very annoying, no doubt—heartbreaking indeed—when Mrs. Flashensho has spent a fortune on some social display, to have her splendour completely outshone by her neighbour across the road, who usually lives without ostentation. The Czar of Russia has been indiscreet enough to give expression to his annoyance over the Queen's Jubilee celebrations which Russia interprets as a political display, as a parade of British power not as a tribute of loyalty to the Queen. The chagrin of the Russian Bear has been provoked by his coronation displays having been surpassed in this feature. The Moscow show was brilliant with oriental glitter; but the London show was more impressive as an exhibition of Imperial power.

At Moscow, as was boasted, there were representatives of numerous tributary tribes who paid homage to the Czar; those tribes were all savage or semi-barbarous. Not one civilized community was represented at Moscow which owned the sovereignty of the Emperor of Russia. At London, there were eleven Premiers present, representing so many Colonies, which are self-governing, yet are proud to be under the sceptre of Queen Victoria. At London there were also representatives of the organized military forces of those several Colonies, and which in discipline, though volunteers, compared favorably with regular troops. At Moscow there was nothing comparable to this display, as the Asiatic tribes who were represented—and so much boasted of by the Russian press—though armed, are unorganized—a mere mob of gipsy-like nomads, or uncivilized hordes without self-government, or any settled



order. Even in that feature Great Britain could outdo Russia, as Russia learnt when England placed a section of her East Indian army at Cyprus, as a hint to Russia to keep quiet. This display of the Empire's organized strength in Canada, Australasia, West Indies, India, and at other points, has elicited from Russia a terrific growl of jealousy. If England, says the official organ of the Russian government, relies so much upon the forces within the Empire for protection, and for trade, she must not expect sympathy from the powers of Europe.

The parade of British strength at the Jubilee was a message to all Europe that England needed no European allies, but was prepared to stand alone, and her attitude of independence is offensive to other nations, all of which Britishers will note with a quiet sense of satisfaction. Russia is however wrong in one point,—the stronger a nation shows itself to be, the more readily does it secure allies in case of need. "The rich have many friends," was spoken before there was a Russia, and as Shakespeare says, "Men shut their doors against the setting sun"; so, in making the world fully cognizant of the various elements of strength in the Empire by the Jubilee display, Great Britain was not alienating other nations, as is alleged by the Czar's official organ, but was showing them the desirability of keeping on good terms with so powerful a neighbour.

#### THE KLONDIKE GOLD MINES.

The gold-fever which set in over a year ago in British Columbia, and which resulted in proving that Province to be one of the richest gold-bearing countries in the world, was mild compared to that which has set in concerning the discoveries just reported on the Yukon river due east of Alaska. These discoveries, if we are to believe the tales, cast into the shade all that have ever been credited to Australia, California and South Africa. The new district, known by the name of Klondike, is situated two or three hundred miles east of Fort Yukon at the junction of the Porcupine and Yukon rivers, and is understood to lie wholly in Canadian territory. The Yukon is one of the largest rivers in the world. It is about a mile wide, over 600 miles from its mouth, and its volume is so great that its waters are fresh ten miles out to sea. Klondike is on the Arctic circle, only some two or three hundred miles from the Arctic Ocean, and in latitude is from 1,200 to 1,500 miles farther north than Montreal, or about the latitude of the north coast of Iceland. The new mines (placer) are about 900 to 1,000 miles east of Behring's sea or the mouth of the Yukon, or some 650 miles north of Sitka. Let anyone picture to himself a stretch of the roughest unsettled country, extending—say from Montreal to Detroit, abounding in mountains (many of them volcanoes), rivers, lakes, and almost impenetrable forests, and he may form a faint idea of the difficulties to be encountered in reaching the mines on foot, to say nothing of the supply of provisions necessary to last him till another season, in a country where, in favored spots, cereals and vegetables will grow but not ripen, where the best mining spots are already secured and held at enormous prices, and where

the man who pegs out has but a poor chance of ever again realizing what civilized comforts are. There is to be sure a steamboat leaving one of the U.S. cities two or three times in a season by which passage may be had at a very high figure. Juneau, which is a good part of a day's sail from Sitka, is the usual fitting-out place for miners going to the Yukon. Steamboats can carry them from Juneau as far as Ty-A. Then they must pack their loads through Chilkoot Pass and boat them through a chain of lakes and down the Lewis River to the Yukon. It is about 700 miles from Juneau to the Klondike River. The two other most important centres of Yukon mining were Forty Mile Creek, where there were two big camps, Forty Mile and Fort Cudahy, and Circle City. All these camps have now been practically deserted in the great rush for the Klondike.

It is probable that disaster will result from the rush that may ensue. In all previous gold rushes disappointed men or those who could not make wages were able to get out of the country readily, but in Klondike a man who goes in the summer or fall must count on remaining through the winter. If twenty or thirty thousand go in, as now seems probable, starvation will result, as it will be absolutely impossible to feed more than ten thousand people with the supplies that are on the way. In another season boats can be built and arrangements made for laying down an unlimited supply of food, but now the Alaska Commercial Company has only three vessels, while the other two lines run only to Juneau. By the Juneau route it is impossible to carry in any large quantity of provisions, as every pound of supplies must be carried on Indians' backs over Chilkoot Pass and by frequent portages that separate the lakes and streams on this overland route. After September 15 this Juneau route is impassable to all except Indians because of the fierce storms which only Indians and experienced travelers can face.

Fabulous accounts are given of large fortunes made in Klondike, but many of them were realized through the sale of claims, and all are to be taken with a grain of salt.

A letter recently received from the new gold region is as follows: "We arrived here from Ty-A after 70 days of the hardest travel I ever experienced. We had all our provisions in cachet at Chilkat Pass. We loaded everything on three sleds and turned them loose down the three-mile declivity, we following, swinging and tumbling after. The snow crust on the lake would support the sleds, but we broke through every step, and there was about a foot of slush under the crust.

"When we struck Marsh Lake the weather had become warm again, and it took us three days to make seven miles through eight inches of slush, so we waded into a good patch of timber and remained there fourteen days building a boat.

"When we got to the great Yukon we launched our little craft and tried her in the swift current of the mighty river, a river as large as the Mississippi.

"The next day we came to Miller's Canyon, where many a party have lost all they had, and their lives, too. There is a long, devious way around the canyon by land, which requires four days' hard work to get over, while to shoot the canyon only takes two and one-half minutes. We shot it.

"I have been here now twelve days and cannot get a hold of anything. I cannot even buy a foot of ground. There are hundreds of prospectors in the adjacent country looking for other rich ground."

There are now said to be about 3,500 people in the Klondike country, and that number is about all that can be accommodated the coming winter. Everyone going up should take supplies sufficient to last at least 18 months. The fare to Dawson City on the Yukon from San Francisco is \$150, and it will cost at least \$500 to transport supplies for one man.

### THE FISHERIES COMMISSION.

This report on this subject submitted to the British and United States Governments on the 31st December, 1896, has reached us in the form of a Blue Book from Ottawa. The duty of the Commission was to consider and report as to the restrictions and regulations which should be adopted on the following subjects:

- (1) Destructive methods of fishing in the territorial and contiguous waters of the United States and Canada respectively, and also in waters outside the territorial limits of either country:
- (2) The prevention of the polluting and obstructing of such contiguous waters to the detriment of fisheries and navigation:
- (3) The close seasons which should be enforced and observed in such waters by the inhabitants of both countries; and
- (4) On the subject of restocking and replenishing such contiguous waters with fish ova, and the means by which fish life may be therein preserved and increased.

All lovers of the "gentle craft" must admit that the scope of the enquiry was both sufficiently wide and sufficiently exact. The investigations were started early in the spring of 1893 (p xi), during which year they referred to the mackerel fishery along the Atlantic sea-coast, and to the fisheries of the Bay of Fundy, the Rivers St. John, St. Croix, and St. Lawrence and to the northern shores of Lakes Ontario and Erie. It having been found impossible to complete the work satisfactorily within the limit of time originally agreed upon, namely by March 2nd, 1895, the two Commissioners asked that the period might be extended to June, 1896, which request was granted after the regulation amount of official correspondence on the subject (p.p. xii. xiii).

Coming to the body of the Report we learn (p. 2) that, on account of the extended scope of the enquiry, and of the multiplicity and diversity of the products, industries and interests concerned, the Commissioners have found it impossible to treat all the questions involved fully and in complete detail. While deprecating as inexpedient, the enactment of any rigid code, they point out the obvious necessity of a uniform system of regulations to be administered by a (proposed) permanent joint commission of experts, the success of which must, in their opinion, depend upon the licensing or registration of the fishermen in each locality.

On page 3, the Commissioners state the amount of testimony collected in connection with the mackerel fisheries is so great as to preclude the possibility of

its proper consideration in the time at their disposal; they have therefore decided not to incorporate the subject in the present report.

As regards the St. John River System, the Report calls attention to the well-known fact of the marked decrease in the number of salmon entering that river, a decrease mainly due to the agency of the lumber interests, to the existence of a large number of dams, and to the pollution of the spawning waters by milling refuse. The "suggestions"—which, under each heading, form the most valuable portion of the Report—deal with each of these causes, and with such remedies as the Commissioners deem most efficient and advisable. (p. 7.)

In dealing with the St. Croix River System, and with the decrease in the numbers of salmon, shad, and alewife, the Commissioners state this decrease is due, not only to causes similar to those which affect the St. John River System, but, also, to over-fishing. They, therefore, suggest suitable and uniform regulations (p. 19) as to methods and extent of fishing, close seasons, etc.; the removal of all obstructing and polluting agencies, in which event, they are in favor of restocking by the co-operation of the two Governments.

The Commissioners recommend (p. 23) in the case of the herring, lobster and smelt fisheries of Passamaquoddy Bay, the advantages of a close season; the prohibition of the use of herring in the manufacture of oil or fertilizer; a close season for smelt, and regulations as to the size of lobsters, &c.

Lake Memphremagog being, practically, a sport-fishing region solely, the Report states (p. 24) that its interests can best be served by fostering the game fishes, to the extent of prohibiting all net fishing. It is, further, recommended that the use of spears, which are employed on the spawning grounds, should be stopped. Also, that there should be a close season for black bass from November 1st to June 15th, and one for lake trout from September 1st to January 1st.

The International Interests of Lake Champlain, which, from a fishery standpoint, are principally in the direction of sport fishing or angling, are we are told, (p. 24) chiefly concerned with certain conditions and practices prevailing in the north-eastern arm of the lake, terminating in Missisquoi Bay, to which our inquiries were mainly restricted. We do not find that the Richelieu River, under existing circumstances, presents any questions for serious consideration in this respect. The Commissioners, therefore, recommend (p. 29):—

1. That no net fishing other than by seines be permitted in waters adjacent to the boundary line or elsewhere in the lake where international interests would be affected thereby.

They suggest, however, that the use of seines—strictly limited as to size, mesh, &c., be permitted, during certain seasons, for the capture of wall-eyed pike, whitefish, and other associated species; they also propose a close season for black bass from 1st November to 15th June following; that angling methods only be allowed for this species and that the catch of each angler be limited to 15 fish daily.

Dealing with the River St. Lawrence between the State of New York and the Province of Ontario, the Commissioners point out (p. 30) that International In-

terests, in this region, are entirely confined to the protection and development of sport fishing. They refer (p. 31) to the arrangement entered into, with the approval of the sporting community, between Canada and the State of New York, for the greater portion of the waters of this fisherman's paradise, the terms of which they quote. They are, however, of opinion, that a small amount of commercial fishing, during the winter months, in creeks or marshy places, for certain species of fish, would do no harm. This seems a fair enough suggestion, especially as it provides for a period when the farmer has no "tourists" to make an honest living by.

The portion of the Report which relates to the Great Lakes, the Lake of the Woods, Rainy Lake, Rainy River and the waters contiguous to the boundary line between British Columbia and the State of Washington, covers over 100 pages. It goes into numerous details, but deals, in effect, as does the earlier portion, with certain salient features: present conditions; principal kinds of fishes; causes of decrease—if any; proposed remedies. It would, obviously, be impossible, within the limits of an article, to make quotations which would do adequate justice to so important a subject. Some point or points of interest would be sure to be omitted; it would, in fact, be necessary to make pages on pages of extracts—or none at all. Those already made, however, indicate, with sufficient clearness, the competence and thoroughness—as well as the admirable methods—with which the Commissioners carried out their investigations. The recommendations quoted furnish, moreover, an ample clue to the style in which subsequent ones are framed. Those really interested in the matter—who may not be content with the limited information which is all a review can convey—are recommended to get the Blue Book and to study it for themselves.

#### HATS AND THEIR WEARERS.

In a recent issue of one of the English magazines, an article was devoted to the subject of "Stature & Genius" in which it was shown, by adducing a large number of examples, that while the greatest geniuses that ever existed were men of low stature, standing from 5 feet nothing to 5 ft. 6, yet quite a majority of men of ability belonged to those who would be termed tall of stature, or from 5 ft. 10, to beyond 6 ft. in height. Those of middle stature did not comprise many men of extraordinary ability. It is shown that professional men in England are generally above the middle height, while Scotchmen and Irishmen are taller in comparison than the natives of England. Among men of the lowest stature, Napoleon I is probably one of the most famous samples, standing as he did only 5 ft. 1 $\frac{3}{4}$  inches. The Duke of Wellington was but a trifle above that height, while Beethoven and Nelson stood at 5 ft. 4, Wilberforce at 5 ft. 5. Tom Moore, Hartley, Coleridge and Kents stood at 5 ft. only. Byron was 5 ft. 8 $\frac{1}{2}$ , J. S. Mill, 5 ft. 8 and Dickens 5 ft. 9. Gladstone is 5 ft. 8. Sir Walter Scott was 6 feet in height, Abraham Lincoln was over 6 ft., and Benjamin d'Israeli and Geo. Washington also belonged to the extremely tall.

A perusal of the article led a wholesale hatter in this

city to institute some comparisons as to the sizes of men's heads in different parts of Canada. The French population of the Province of Quebec shows an average of No. 6, ranging from the 6 $\frac{1}{2}$  to 7 $\frac{1}{2}$ , a dozen selling as per the following assortment: One hat of 6 $\frac{1}{2}$ , 2 of 6 $\frac{3}{4}$ , 3 of 6 $\frac{3}{4}$ , 3 of 6 $\frac{7}{8}$ , 2 of 7 and 1 of 7 $\frac{1}{2}$ . The English population in Ontario wore the following sizes in a dozen: 1 of 6 $\frac{5}{8}$ , 2 of 6 $\frac{3}{4}$ , 3 of 6 $\frac{7}{8}$ , 3 of No. 7, 2 of 7 $\frac{1}{2}$  and 1 of 7 $\frac{1}{2}$ . The Scotch and Irish who live from Kingston to Cornwall and along the south bank of the Ottawa, require on an average as follows in each dozen: 1 of 6 $\frac{3}{4}$ , 2 of 6 $\frac{7}{8}$ , 3 of No. 7, 3 of 7 $\frac{1}{2}$ , 2 of 7 $\frac{1}{4}$ , and 1 of 7 $\frac{3}{8}$ . These last sizes also apply to the population of the Maritime Provinces. Business men of long standing have noticed that there is a visible decrease in the size of adult heads throughout the Dominion which they find it difficult to account for. The writer in the English magazine referred to, claims that men of lower stature possessed of any ability, are generally gifted with large heads, as though nature had endeavored to make amends at the upper part of the body for what it denied them in the legs.

The hat trade is seriously affected by the bicycle vogue, for hats with brims are apt to be blown off the head of the "scorchers." The 'Varsity cap, so much affected by schoolboys, for their field-sports and because it is more easily stowed away, has also lessened the sale of hats. Among the new articles in hat-wear noticed here lately are the Japanese straws. These are of superior quality, but command a price too high as yet for the general trade.

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#### MR. HENRY LYMAN.

Among the families residing in the neighboring State of Vermont at the close of the 18th and the early part of the present century, who proved their loyalty to the Crown by abandoning their property and prospects there and throwing in their fortunes with Canada, was that of the Lymans, of which, for many years before his death on Monday last, Mr. Henry Lyman, the still active head of the firm of Lyman Sons & Co., was the oldest living representative. The career of the Lyman family in Montreal began with the century, for in 1802 we find the firm of Wadsworth & Lyman carrying on the drug business in St. Paul street. Three years later the firm dissolved and the two firms of Wadsworth Bros. and Louis Lyman & Co. were formed. In 1816 the firm of Hedge & Lyman was formed by Wm. Lyman, eldest brother of the deceased gentleman, who had been a clerk with L. Lyman & Co. Mr. Hedge was a marriage connection of the family. L. Lyman & Co. subsequently sold their stock to Day & Gelston. In 1827 the latter firm retired and the business was carried on by Hedge & Lyman. In 1836, when Mr. Hedge retired, Benjamin, Henry & William formed the firm of Wm. Lyman & Co. The Toronto house was next formed under the name of J. W. Brent & Co., composed of William & Benjamin Lyman and the late Mr. Brent. The two firms then organized have since continued with the added assistance of Alfred Savage, W. H. Clare, D. B. Macpherson, D. A. Lyman, Alex. Manson, Charles Lyman and his sons and Henry Miles. Wm. Lyman retired in 1855 and Mr. Savage in 1860. For some time the firm has consisted of the late veteran, with his son, Mr. Henry H. Lyman, and his grand-nephew, Mr. Arthur Lyman. Though born in Vermont Mr. Lyman was able to claim British ancestry, for his father was born in Northampton, Mass., six years

before the declaration of independence. His family moved to Montreal in 1815, and after remaining here 12 years returned to Massachusetts where the deceased studied his profession, returning to Montreal about 1830 to enter the firm of Hedge & Lyman as an employe. His career meantime has been marked by a degree of uninterrupted prosperity not often witnessed in any portion of the world. Mr. Lyman had long been prominently identified with a large number of Montreal's public enterprises, of many of which he was the originator. He was one of the founders of the Property Protecting Fire Co., formed to protect portable property and preventing pilfering at fires, and about the same time joined the Philomathic Society, a club formed for literary discussion. He was one of the founders of the Sunday School Union in 1836, and for some time one of its secretaries. In 1837 he joined the Montreal Rifles, and saw active service during the rebellion. In conjunction with his brother, Mr. Benjamin Lyman, he formed a volunteer fire engine company, the Union. He also took an active part in the establishment of the "American Free School." He was a director and afterwards president of the Montreal Building Society, the first of its kind in the city. In 1851 he was a member of the local commission for the great London Exhibition, under the presidency of the late Prince Consort, and received a diploma and medal for Services. In 1853 he was first elected alderman for the West ward, and rendered great services to the city, especially in the establishment of the waterworks and the introduction of the fire alarm telegraph. In 1856 he was honorary treasurer of the celebration of the opening of the Grand Trunk Railway. At the time of the Trent affair, he took part in raising the 5th Battalion Royal Light Infantry, taking command of No. 8 Company, and went to the front with his regiment at the time of the Fenian invasion of 1866, retiring shortly afterwards with the rank of major. In 1867 he was again elected to the City Council, representing the Centre Ward, and retired in 1870 with a vote of thanks from the Council and Fire Committee. He was elected a director of the Citizens' Insurance Company in 1867, later becoming vice-president, and in 1881 president, on the death of Sir Hugh Allan. Mr. Lyman has been a director of the Canada Shipping Company since its organization, a member of the Board of Health, has filled the most prominent offices in that important body, having been vice-president in 1863 and president in 1881-82. He was for many years a deacon of Zion Church, in the days when the substantial old edifice—part of whose walls still remain—stood where the mammoth new wholesale warehouse of E. A. Small & Co. stands now—days when the Redpaths, the Macdougalls, the Mackays, the Lymans, the Taylors, the Birks, Leemings, Fosters and others who sat under the preaching of the Word by the late Rev. Dr. Wilkes of that congregation. He was also chairman of the provincial committee of the local branch of the Federation League in Canada. Mr. Lyman was a governor of the Montreal General Hospital, and of the Protestant House of Refuge and Industry, a governor and vice-president of the Protestant Hospital for the Insane, a life member of the Mechanics' Institute and of the Natural History Society, and there is hardly a non-sectarian charitable institution in the city to which he has not been a contributor. His warm, generous nature was ever open to the appeals of the struggling and needy, and many a young man in Montreal and elsewhere owes to him his start in life. In business he maintained his activity to the last and may be said literally to have "died in harness." Mr. Lyman leaves to mourn his loss a widow; his son, Mr. Fred. S. Lyman, the distinguished barrister; Mr. A. C. Lyman, the well-known notary and Mr. H. H. Lyman, his partner, as referred to above, all of whom, with their respective families, have the sympathy of the community in their bereavement.

## THE IMPERIAL LIFE ASSUR. CO.

On another page will be found the announcement of the Imperial Life Assurance Company of Canada, the latest competitor in the field, and to all appearances not the least ambitious. It will be seen that the Board of Directors comprise a number of the leading men—leading in probably the best sense—of the Dominion, from Hon. Sir Mackenzie Bowell, late Premier of Canada and Hon. Sir Oliver Mowatt, the present Minister of Justice; Hon. Geo. A. Cox, president Bank of Commerce; Mr. J. H. Plummer, assistant general manager of the same Bank; Mr. A. E. Ames, president Toronto Stock Exchange; Mr. J. J. Kenny, manager of the Western and British America Assurance companies, Mr. A. E. Kemp, president Toronto Board of Trade, Hon. J. D. Edgar, Speaker House of Commons, Hon. Wm. Harty, Commissioner Public Works, Ontario, John Hoskin, president General Trusts Co., H. N. Baird, Director Western Assur. Co., and Hon. S. C. Wood, managing director Freehold Loan & Savings Co., to Mr. F. G. Cox, Managing Director of the new company, a good name to conjure with,—“all the talents” we may say. It is evident that the Imperial—an excellent title by the way—has high aims, and if its prosperous promoters and patrons be any warranty, we may bespeak for the new comer a degree of success commensurate therewith. Its full page address to the readers of the JOURNAL OF COMMERCE—all over Canada—and to the public generally—is worthy of attention. It will be seen that there is here an opportunity for agencies.

## THE DEPARTMENT STORE.

The department store question has taken a new phase in Toronto, where retailers doing business in specific lines propose to seek legislation at the next session of the provincial parliament, having as its object the imposition of a tax on the turnover. This is a departure savouring very much of the Henry George idea, which in practice will mean a comparatively small tax on a business turnover up to say, \$5,000 but on large turnovers up to \$100,000 or \$200,000 the tax would be very heavy.

The dilemma to find a remedy to meet the modern department store is undoubtedly acute, if this is a serious proposal, and whilst we cannot concur in its efficacy, we have full sympathy with its intention, and perhaps it would be an excusable repetition if we recited the tendency of the department store controversy to date.

We suppose that the chief source of complaint against the amalgamating of anywhere from five to ten separate departments under one business roof, encourages a style of trading which in making a loss on one line of goods, recoups itself on another. This apparently introduces deceptive management, either behind the counter or through advertisements. Again, it is patent that the competitive war thus engendered, nullifies the chances of the merchant handling one only specific line, of making a competence sufficient to retain his place as an individual trader.

The sequence of this condition is illustrated in a civic sense, (which be it remembered governs the economic ability of every unit in the community,) by the growing number of store properties vacant, and consequently a diminution of tax receipts.

It has been said that the department store is no more than a modern regeneration, having a prototype in the inception of Arkwrights loom which came upon the industrial world to lift it above the rut it had fallen into under tedious hand labor, and that the antipathy against the department store to-day has a counterpart in the howling mob which heralded an invention which has brought incalculable blessings on mankind.

We cannot forego however the contention, that whilst Arkwrights loom sought to increase production, the department store has thrust itself to the front by reason alone of its distributive claims, and when we accept the truism, and there is no escape from it, that overproduction is at the root of commercial distress, it is only a step to the full grasp of the principle that labor diverted from production must find scope in another direction.

It is in this guise that the department store has made itself odious, and is responsible nowadays for gathering within its ranks the independent forces which in past years contributed to swell the total of Canada's individual business men. It is in this sense that the department store is viewed with disfavor, and fears entertained that the end is not yet.

Plain students of the tendency in this direction find no difficulty in carrying out the idea to limits, which with the help of the parcel post and the newspapers, will close up also the country general store, and entail thereby the abolition of the commercial traveller, nor is it Utopian to regard as a further incident of the progress of the department store, that whenever its capital is ample enough to negotiate the feat, there will be an end to the middleman, the wholesaler and even the manufacturer.

We have in mind as well, the contingency of production and distribution becoming affiliated to such an extent, as would place tremendous power in the hands of a few, and we cannot regard this as being other than inimical to the scale of wages that would prevail. Even so far as the competitive strain of the department store has gone, there is direful history behind the small salaries these institutions pay, and by their insatiable thirst to offer bargains, compel manufacturers to pay.

Whatever may be the outcome of the action the Toronto people propose, certain it is, something must be done eventually, and whilst encroachment upon the liberty of the person is opposed to our free institutions, there must be some remodification introduced into the statutes of the country, which will conserve alike the best good of everyone. It is not by vast accumulations of wealth that a young country like Canada is promised speedier renown. This only entices otherwise honest men to become politicians rather than merchants. The effect of small accumulations on the other hand put to good usage is the backbone of stability over all.—Com.

#### MORE "FRENCH-SHORE" WHININGS.

The representations which have been made to the Dominion Government to place a duty on French fish warehoused in Canada, equal to the bounty the French Government allow to fishermen employed in Canadian and Newfoundland waters, which bounty is alleged to seriously handicap our own fishermen selling in the Mediterranean, the West Indies and elsewhere, would doubtless get a better hearing at Ottawa were it not for the fact that even extending this further protection against French fishermen, would not compass everything in favor of ourselves. It has been shown that French-Shore fishermen are under the existing Bait Act put to considerable difficulty. It is also realized that voyaging some 3,000 miles across the ocean eats up considerable profit. Neither of these obstacles confront the Canadian or Newfoundlanders. We have however to contend with a greater enemy to a profitable continuation of trade in fish abroad, than even the bounty bestowed on the Frenchmen. It is unfortunately too true that many a cargo of fish taken to the Mediterranean market has been condemned as unfit for food. The cod was carelessly cured and packed in leaky barrels. This carelessness is still prevalent, and will be so until steps are taken to abolish the "truck system," (the plan adopted by fish concerns on the Atlantic coast of contracting

for supplies in return for provisions). It is easily conceived that this style of payment encourages a slip shod state of affairs, and that the fishermen in debt for his food is not concerned to cure his catch as it should be cured, and there is little wonder that because of the injury done to the Canadian fish trade in many markets, the present demand for a customs duty should be made. The Government would perhaps be well advised before conceding to the proposition, to first of all approach the root of the trouble in the "truck system," for not even increased protection is likely to put the cod fisheries on a sound foundation, unless this be grappled with.

#### STEAM CONDENSING.

It has been estimated that each foot in length of two-inch steam pipe under pressure costs \$1 a year in condensation. This estimate has been called into question, but a little figuring says the *Record* of Philadelphia will show that it is not far from the fact. Recent experiments show that with a difference of 269 degrees between the temperature of the steam in the pipe and that of the surrounding air each square foot of bare pipe condenses 85 of a pound of steam per hour. A foot of two-inch pipe contains about a half a square foot of surface, so that each foot of two-inch pipe would condense 425 pounds of steam per hour. Multiply this by 8760 hours in a year and you would obtain 3723 pounds of steam which would be condensed by the pipe, and allowing an average evaporation of seven pounds of water per pound of coal, it would take 532 pounds of coal to furnish the steam. This would be worth \$1 if coal was about \$3.75 per ton, which is not an exorbitant price in eastern cities.

#### BREAK IN TURPENTINE.

The break in turpentine which we recorded in our market report last week is exciting quite a little comment as to its origin, and more so as it was supposed the market would remain steady at the drop made only a few weeks before, when it was announced an agreement had been made with factors in the South, one of the objects being to sustain prices at the then level. It appears that these principal factors found it useless to try and control the market in defiance of the law of supply and demand, and so they simply and quietly reduced quotations without asking anyone. The smaller dealers in the South who had all along given the agreement only lukewarm support, so soon as the agreement was abandoned, and in revenge for the way they had been injured by the larger controllers, cut prices below those made by the originators of the agreement, the result being that the Southern market became demoralized, which soon caused a drop in every outside market in sympathy.

In reviewing the statistical position of turpentine it is however clear that present prices are fairly a correct index as to value. There has not been at any recent date an argument which would warrant the introduction of a combine to sustain prices. The receipts in New York for the last three months, although smaller than for the corresponding term last year have been much above consumption, added to which the export movement has been considerably less than in 1896. The market now is an open one for turpentine and prices will be governed by the law of supply and demand, while it is safe to assume that no further combines will be attempted, for some time at least, the results of the past few weeks proving their futility. At the moment of going to press we learn from Savannah advices that factors have succeeded in keeping the market steady on the basis of 24½c.

## RHEA FIBRE.

Many experiments have been tried for the prize of 50,000 rupees offered by the Indian Government for a process or machine which would, at reasonable cost, separate the delicate fibre of the rhea from the bark without injury. The Indian authorities now consider that the problem has been solved by an English chemist, Gomess, who uses zincate of soda for the elimination of the resins, which is effected without injury to the delicate fibres. The ribbons or strips of bark, after being freed from dirt, are placed in a weak acid bath for a night, and are then passed through a mild bath of caustic soda to which zinc has been applied. The fibres are then washed and dried mechanically and emerge as a long silky filasse, free from cuticle or gums, ready for the spinning comb. They take dyes beautifully, and are suitable for all kinds of fabrics, from cheap drills to gorgeous velvets or delicate laces, and peculiarly adapted for tents and sails combining great strength with lightness and elasticity. Our readers will recall former references to this product.

## A NEW DREDGING MACHINE.

The problem of maintaining a channel in navigable rivers which are troubled with sandbars at low water is now believed to be solved by the use of a new and remarkable dredger, a machine which will go through a sandbar at a speed of from five to ten feet per minute, cutting its way through a solid bank, and leaving behind it a channel 40 feet wide and 20 feet deep. Of course, it would not do its work at such an amazing rate if it were not for the water which it has to work with. This, in fact, is the secret of the whole performance. In front of this machine are six intake pipes turned downward, and surrounding each of these is a cylinder fitted with knives, and kept in revolution all the time, so that the knives cut and chew up the sand and mix it with the water. In this way the process goes on all around the intake pipes,—and—in—the latter the suction of the great steam-driven centrifugal pumps is pulling away at the loosened sand and water, immense solid streams of debris flowing in the pipes at a rapid rate. It is assumed that this method of maintaining low-water navigation is practicable in all alluvial streams; applicable, in fact, to the Missouri, to the Illinois, to the Sacramento, the Volga, the Danube, the Hoogly, and reaches the mouths of one or two of our own rivers, etc., engineering skill being able to calculate to the fraction of a foot what speed the current requires through the pipes to carry the sand in solution.

## EVERYONE HIS OWN COBBLER.

A shoemaker of Austin, Tex., according to the *Philadelphia Record*, has invented a patent sole that can be put on shoes, and has applied for a patent therefor. His plan is that the shoe is to be made so that when one sole has been worn, anyone can half sole his shoes without assistance, by simply slipping off the worn half sole, which can be done as, it is grooved on, and an entirely new sole, heel and all, slipped on instead. The purpose of the invention is to have two soles for each shoe, which can be secured by the payment of say twenty-five cents extra when one buys the shoes, and thus a shoe can be made to last twice as long as under ordinary circumstances. The shoe will be a great benefit and saving to the laboring classes, as it will practically make each man his own shoemaker.

## ELECTRICAL TRANSMISSION.

At present the longest electrical transmission in commercial operations in the world is that transmitting the waters of the Ogden Canyon, in Utah, to Salt Lake City, a distance of 36 miles. The Los Angeles transmission referred to in these columns last week will be over twice that distance and

three times the longest distance yet tried with power at Niagara, which to date has only been transmitted to Buffalo, a distance of 26 miles.

## DRY GOODS NOTES.

The ruling power in the dry goods trade is fashion. Every event that concerns the social life of the people leaves its mark upon their dress. In the present season the most important event, and the one most likely to set its imprint upon the fashions for the coming season, is the jubilee celebration in honor of England's queen. Says the *Chicago Dry Goods Reporter*. A succession of brilliant functions have occupied the attention of the Londoners during the past six weeks. The beauty and richness of the dress has been an important feature of these entertainments. In compliment to their queen the designs for the jubilee costumes have been copied largely from those of the early Victorian period, instituting as it were a revival of many quaint fashions. Last year the Russian fashions were given special prominence, owing to the coronation of the young czar.

For the coming fall styles the early Victorian period will undoubtedly furnish inspiration from which to draw up-to-date novelties. The success of these fashions will depend upon the cleverness with which the designers adapt them to the needs of the present day. In many respects the dress of sixty years ago did not differ materially from that of the present time. The fashionable evening dress of to-day is surprisingly like that of 1837. The sloping shoulder line was, however, a marked characteristic of that time, and to reproduce such effects the present fashions will have to be much modified. The sleeves of 1837 were large, but the greatest fullness was at the elbow rather than at the shoulder. Fichus of all kinds were greatly in favor, and even in day-time women wore open necks to their dresses. The mantels and pelisses for walking were made with long shoulders and wide sleeves, the aim of the mantua maker being to produce breadth. Ostrich plumes and bird of paradise aigrets were employed as millinery trimmings, and the ostrich feather boa figured then in the fashionable toilette as it does now. Elaborate coiffures were the order of the day, and the Victoria scoop bonnet takes rank as a most eccentric piece of headgear.

While there is no strong probability that the extreme effects of the early Victorian era will be reproduced in the fashions for this fall, the influence of the dress of that day will be the guiding spirit for novelties during the coming season. A student of fashion will not fail to give due consideration to this effect in the preparation and the purchase of fall novelties.

Canadian representatives of woollen houses are more than usually numerous in Yorkshire weaving towns says a despatch from Leeds, and a good deal of zest is being shown to get hold of latest patterns for the fall and next spring trade.

The enforcement of the law in Massachusetts making it a punishable offence to destroy song birds for their plumage, and which milliners are in danger of being arrested for violating, has been supported by a remarkable petition, in the shape of a plea signed by the birds themselves, a humane Senator taking this course of bringing the appeal of the feathered tribe to notice. The document which is perhaps the most unique presentation ever put before a legislative chamber, fired the enthusiasm of the House and Senate, that the bill went through and was a law, in the words of the despatch, before the protesting feather dealers could say caterpillar.

## GROCERY NOTES.

The Santos coffee crop is said to have suffered from frost. This with stronger foreign advices has produced higher values in New York.

A Patras correspondent of a local importer writing from Greece under date of June 25th says, the coming crop of currants has been severely damaged by cold and wet weather, and that fears are entertained that both quality and quantity have suffered. Estimates of the coming crop vary from 120,000 to 150,000 tons, but in view of the writer no approximate opinion of the output can be formed as yet. Everything depends upon the weather during the next two months. This somewhat modifies previous expectations in these columns.



Reports from California this week furnish no more definite information to buyers as to what they may expect. Some say that there will be a short crop of raisins, while others claim that there will probably be a good output, but none give positive reasons for their belief. All, however, seem to agree that it is too early yet to form any definite opinion, and the principal handlers of raisins here are informed by their correspondents on the Coast that nothing positive can be stated as to the extent of the crop until next month, when buying will begin. Everything from this time forward, these correspondents say, will depend upon the weather.

In New York early last week one San Francisco commission house made quotations on new crop loose California raisins for shipment at  $2\frac{1}{4}c$  for two-crowns,  $2\frac{3}{4}c$  for three-crowns and  $3\frac{1}{4}c$  for four-crowns. f. o. b. These prices brought out a considerable number of orders, as they were held to be low, even on an average crop, but almost immediately the prices were withdrawn and, so far as we have been able to learn have not been renewed. Careful observers believe that with low prices prevailing at Denia, there is no reason to anticipate high figures in California goods. Denia cables to hand this week quote the first prices on Valencia raisins 16s 9d c. i. f., asked for first half of August shipment, 14s 9d for second half, and 12s 9d for October.

Our energetic cousins to the South, not to be behindhand any other nation, and with an eye to verify in fact what they have long cherished about themselves in theory, in the familiar saying, "lick creation" have met with considerable success in producing at home what they were in past years in the habit of buying abroad. They have also met with some few failures.

California has produced raisins which universal opinion has decided are better than the ordinary common quality shipped from Denia. California has however not yet overcome the best samples we receive from Spain in Malagas.

The Golden State has tried to grow currants, but results to date are still far away from displacing the Zante article. In olives also, much progress has been made, but taste for this epicurean delicacy is unlikely to waver from its old affection for the Spanish kind.

In sardines again, the profitable trade owned by the French and Portuguese, inspired our emulative friends to enter upon the business, but their greed for gain, which showed itself in canners on the Maine coast packing young herring and preserving these in linseed oil, soon put an end to dreams of wealth, and American sardines have become now a synonym for pretty near the vilest epithet one can apply to fish.

But perhaps the biggest defeat of all is the attempt to grow tea in Carolina an industry which has been tenderly nursed for a year or more. The *Journal of Commerce* New York, in mentioning the subject refers to the "gratifying progress" which has been made in tea cultivation there, and continues. "The expense of picking is much greater than in Asia, and consequently there is no hope of cheap American teas. But the growers hope that by special attention to developing high quality they can put tea on the market that will be in demand among those who pay higher prices and want an excellent article."

We are informed that the expense incurred in picking Carolina tea is eight times as much as prevails in India or China. We know as well that India is constantly cheapening production by machinery, and that China promises to do likewise, and must conclude that the "gratifying success" referred to is more in the nature of a piece of Southern humor, or a desire on the part of a sunny minded and government paid experimentalist, to conserve the livelihood of the pickaninny.

The final changes in the United States sugar duties will provide \$2,000,000 additional revenue, and also protect the domestic beet industry. The schedule, as now prepared shows that the differential duty on refined is about 2c per 100 lbs more than the schedule in the original House bill and  $5\frac{1}{2}c$  per 100 lbs less than the bill as reported from the Senate.

— BEET sugar manufacture in England has come to a speedy end owing to the continental bounty system. The last factory to close its doors was recently offered for sale but found no purchasers.

## THE CLAPP SHOE COMPANY.

S. T. CLAPP.

The Chairman of the Committee of Investigation in this case.

The trustee, Mr. E. R. C. Clarkson, in the matter of The Clapp Shoe Company of Toronto, has prepared an analysis and report upon the transactions of the concern from June, 1895. It moved its stores from 282 Yonge street and 482 Queen street to 212 Yonge street, Toronto—the period when the present books of account were opened, and which Mr. Clapp does not disprove. Later on W. H. Brouse, representing Quebec creditors, and Mr. Macintosh, representing the Montreal creditors, examined these statements, and it was then arranged to convene a meeting of the creditors at the Queen's Hotel on Wednesday next, telegraphic communication being had with Mr. Ritchie of Quebec, (who was not represented at the last meeting of the creditors), in order to enable him to be represented.

Schedule "A" shows the present liabilities to be	
Ordinary.....	\$69,427.01
Preferred, say.....	1,000.00
	<u>\$70,427.01</u>
Assets.....	46,676.95
Deficiency.....	23,750.06
To which I add the surplus of assets over liabilities shown in the Statement made to creditors by the Company in Feb'y, 1896, (see schedule "B") of	14,706.06
Making a total deficiency to be accounted for of....	38,456.00
For details of present liabilities, see schedule "C."	

*A Merchandise Account*

Was opened June, 1895, by debiting that acct. with....	\$27,338.14
For stocks moved from 282 Yonge and 482 Queen sts. to 212 Yonge st., and that the purchases from that date to Dec. 31st, 1895, were.....	34,298.14
Total debit for 6 months.....	61,636.28
And that the sales were.....	40,262.42
The balance carried forward being.....	21,373.86
As per schedule "D."	
The purchases during 1896 were.....	81,263.19
At debit of account for year.....	102,637.05
And the sales.....	90,903.70
The small balance carried forward being.....	11,733.35
As per schedule "E."	
The purchases from Jan'y to June 30, 1897, were.....	79,523.43
At debit of account for 6 months.....	91,256.78
And the sales for that period.....	41,641.91
Leaving the balance of.....	49,614.87
at debt of Merchandise Account when the Company suspended. See Schedule "E 1."	
If from this balance be deducted the stock on hand of.....	\$92,091.60
And hypothecated goods.....	19,256.24
	<u>41,350.84</u>
It leaves a deficiency of.....	8,264.03
And if the account be a true account as it appears to be, it proves that the Company in its business between June, 1895 and June, 1897, sold.....	172,808.03
Worth of goods at.....	8,264.03
less than first cost	
If to this item we add the cost of conducting the business as shown by periods in schedules "F" and "G" as follows:	
Advertising.....	7,321.68
Freight and Cartage.....	800.91
Salaries.....	17,059.76
Laces and Plates.....	103.37
Expense Acct.....	7,490.90
Insurance.....	513.02
	<u>42,153.67</u>
Loss at credit of interest and discount.....	4,178.88
We have.....	37,974.84
Or within \$483 of the deficiency the Company is called upon to account for.	
In the books there is a computation of the daily cost of running the business to have been made, of \$40, or.....	24,690.00
for the 624 days of the period.	
The expenses were really.....	42,153.67
or nearly \$68 per day.	

*Preferences.*

The books disclose the fact that within a short time prior to its suspension, the Company pledged .... 19,256.24 Worth of goods for..... 14,239.51 using this money to pay debts owing to the Hudson Bay Knitting Co., F. Porter, G. M. Clapp and R. B. Walsh, the last three being relatives of Mr. S. T. Clapp. The Walsh transaction was a single one for \$1200. The records and vouchers indicate these transactions to be facts.

The books also show that between June 30th and July 5th, goods to the value of \$651.87 were returned to J. A. McLaren & Co., and Mr. Clapp states that goods to the value of \$205.20, received quite lately from Messrs. McPherson & Leggat, were not taken into stock and will be paid for by the new business. Messrs. Poirier, Oberholtzer and Ritchie also stopped some goods in transit.

*Sale of Stock and Fixtures.*

G. C. Gibbons arranged a sale of the stock on hand .. 22,094.60 And fixtures..... 2,598.75

To Mr. Clapp's brother at 75 cents in the dollar, producing..... 18,516.00 Payment for which is to be made \$5,000 in cash, and balance in ten monthly notes. Committee has checked the stock list and find it substantially correct, and will recommend that the sale be confirmed, as a judicious one under the circumstances.

*Farm.*

The farm (in Manitoba) consists of 320 acres taken in exchange of property at \$6 per acre, or \$1920, subject to a mortgage of \$300. There is no evidence as to the value of this property.

*Book Debts.*

These aggregate \$623.60, spread over 55 accounts.

*Computation of Dividend.*

The amount available for dividend appears to be: Proceeds of sale of stock and fixtures as above, \$24,688.35 at 75 p.c..... 18,516.00 Nominal equity in hypothecated goods, cost..... 19,258.00 Pledged for..... 14,239.00 or about 75 p.c. Value of bills receivable and open accounts..... 600.00 Nominal equity in farm..... 19,116.00

Deduct preferred claims..... 1,000.00 Available for dividend..... 18,116.00 and r. presenting 33 p.c. on the probable ranking liabilities. (See schedule "A,") of \$433.13 98.57 17.17 548.87 33 p.c. 18,112.00

The books of account appear to have been well kept, and Mr. Clapp has readily given all the information requested.

*Liabilities July 5th, 1897.*

	B. P.	OPEN AC.
Thompson Shoe Co .....	\$5,047.07	\$179.35
G. Bresse & Co .....	3,961.36	
R. H. Greene & Co .....	3,410.81	
Rochette & Dion .....	3,237.81	
Jas. Robinson .....	3,008.88	339.00
J. D. King & Co .....	2,553.48	
McKellar & Dallas .....	2,131.54	
J. A. McLaren & Co .....	1,714.12	137.97
Suckling & Co .....	1,439.23	763.69
Jno. McPherson & Co .....	2,023.99	542.65
Boissonnault & Co .....	1,404.33	22.15
Hally Bros .....	1,612.54	
Price Shoe Co .....	1,248.81	5.40
Jno. Ritchie .....	1,176.32	642.10
Jas. Leggat .....	1,012.56	69.80
Witham Shoe Co .....	799.14	
W. A. Murray & Co .....	748.53	
F. J. Weston & Son .....	772.71	
J. B. Lamontagne .....	779.84	142.56
Garside & White .....	599.28	839.60
Geo. Winn & Son .....	547.01	
Jas. McCready .....	435.17	
G. V. Oberholtzer .....	370.80	72.60
J. C. Leclerc .....	261.91	
Laniel & Co .....	307.27	
Leclerc & Cati .....	446.76	329.80
Z. Lapiere & Son .....	217.60	
Lyman Shoe Co .....	361.10	150.80
Commonwealth Shoe Co .....	364.80	497.80
J. Poirier .....	310.80	
Lawsé & Hawthorne .....	179.40	
T. Duchaine .....	121.10	238.30
J. S. Allen .....	119.19	
Lefebvre Freres .....	212.53	

H. B. McCarthy .....	41.50	.....
Jos. Masse .....	63.04	.....
Whittimore Bros .....	34.00	.....
P. Jacobi .....	37.99	36.55
Harvey & Van Norman .....	599.55	365.80
Warren Beardsley .....		134.10
J. H. Murray .....		163.65
Three Rivers Shoe Co .....		370.00
Tetrault Shoe Co .....		142.40
Migner & Boucher .....		1,111.20
J. S. Langlois .....		522.30
Mason, Cobb Co .....		75.80
American O. Co .....		209.55
W. B. Hamilton & Sons .....		238.05
Williams & Kneeland .....		688.75
J. N. St. Pierre .....		333.98
C. J. Evans .....		165.75
J. C. Ivory .....		270.60
Pentucket Shoe Co .....		3.70
Jos. King .....		2.00

		\$43,313.48	\$0,857.55
Petty Ledger .....	1,717.00		
Mortgage on farm .....	300.00		
Preferred .....	1,000.00		
Loans .....	14,239.00		
Open Accts .....	9,857.55		
		\$70,427.01	

THE ECONOMY OF FISHING.

A sub-editor on a New England paper gives the following statement of expenses connected with a July fishing trip. As the "gentle sport" is often far more expensive, we give a second column in which the experience of the Montreal merchant or manufacturer is shown:—

Dr.

This being the fair season when the average man yearns for the pleasures of angling, he buys a fishing rod and outfit.....	\$8.00	\$23.00
To wade knee deep, down a brook, without high-top boots of rubber, is out of the question...	4.00	7.00
He pays a boy for angle-worms.....	10	25
He hires a team to use in his trip of two days to the neighboring hamlet.....	5.00	6.00
He buys oats and hay.....	75	75
He loses two days' time.....	6.00	6.00
Arrived at his destination, he puts up with the hospitable farmer, who gives him the freedom of the house, barn, and the remainder of the farm for.....	2.00	2.00
Brites the farmer's boys to show him where the best "holes" are.....	50	50
Steps on a slippery stone, falls, breaking his watch, entailing a bill for repairs, amounting to.....	1.30	2.25
Climbs over a barbed fence.....	1.50	1.50
Follows the brook and its various branches, wanders 'cross country, gets lost, and has to hire a native to drive back to headquarters in the rain.....	4.00	4.00
Pays for fish bought of the natives to yarn about at home.....	3.75	4.25
At close of second day, drives home, horse shies out, dishes a wheel, which necessitates a triumphant entry into town with a rail strapped under the carriage. Sees a wheel-wright.....	11.75	11.75
Unused to exposure and rough exercise of tramping through the woods and over mountains, he is laid up for a time, and hires a man to come in and look at his tongue and feel his pulse.....	2.00	2.00
Pays for medicine prescribed.....	1.15	1.15
Total amount expended.....	\$51.80	\$72.40

Cr.

Incidentally captures seven small trout, valued on the basis of 50c a pound, at.....	\$0.28
By 8 trout bites.....	0.00
By mosquito bites ad infinitum.....	0.00
By good time.....	72.17
Total receipts.....	\$72.40

—It is suggested that the enormous surplus of flax seed, and stocks in crushers hands at the end of the crop year, 1896-97 now near at hand, will provide for a continuation of cheapened linseed oil. The market continues weak locally at the decline previously noted.

## BUSINESS VICISSITUDES.

The following assignments occurred in Ontario during the week:—John Frawley & Co., contractors, Sudbury—Moore & Kerr, general store, Orillia—F. Bowman & Co., sporting goods, Ingersoll—Ranger Cycle Co., Toronto—Geo. H. Sauder, Wellesley—R. A. Frogin, manufacturer, Ottawa—M. J. Walsh, mnfr. cigars, Windsor—G. H. White, dry goods, Ingersoll, held meeting of creditors 22nd inst.

The undermentioned assignments is the record for Quebec:—Ignace Gagnon shoes, Montreal—G. H. Kerr, general store, Lake Megantic—Lucien Beaudet, general store, St. Jean des Chailloins—D. R. Gagnon, drugs, Quebec—Miss A. Fortin, milliner, Montreal—A demand of assignment has been made upon Goddu Bros., grocers, St. Hyacinthe—A meeting of the creditors of A. Therion & Co., general store was held 21st inst.—Miss K. Kennedy, milliner, Montreal, in which business is associated Miss M. Kennedy who has failed several times, is advertised for sale by bailiff—A. E. Faucher, general store, Fraserville, has assigned, meeting of creditors was held yesterday—The assets of M. Elliott & Co., grocers, Montreal, recently failed will be sold on 26th inst.—H. Blanchette, general store, Valracine, is offering compromise—Eloi Perron, general store, Isle du Coudres, has compromised at 35c on the dollar—Jos. Darvean, teas and crockery, Quebec has been seized—A meeting of the creditors of R. Stafford, grocers, Joliette, occurred after we went to press last week—Louis Desjardins, drygoods, Montreal, has assigned—A meeting of creditors of Rinfret & Marcotte, wholesale small-wares, Quebec, recently financially embarrassed will be held on the 27th inst.

## FALL CLOTHING SHIPMENT.

Some heavy shipments of fall clothing are at present being made by Messrs. A. S. Campbell & Co., wholesale clothing manufacturers, Montreal, per C.P.R. to New Brunswick, Nova Scotia and British Columbia, which in order to better represent we have taken a snap shot of. The shipment illustrated, consisted of upwards of one hundred cases which is to be succeeded by others during the remainder of the season. Messrs. A. S. Campbell & Co. report that their business has increased 50 per cent since the inception of the original firm, namely McMartin, Campbell & Co., some three years ago, a circumstance doubtless to be attributed to the reputation the firm has steadily won since its inception, and because of the thorough methods which characterize its practical management throughout. Messrs. A. S. Campbell & Co., succeeded McMartin, Campbell & Co. last fall. They buy for cash at close prices in the best market and give particular attention to the make up of fine ready made clothing. Every garment the firm turns out is examined before it leaves the premises, and every piece of cloth is shrunk by the latest American machinery for the purpose—patented this year.—They employ also an experienced cutter, who makes visits to the principal clothing centres in the States twice a year in order to become thoroughly posted in prevailing styles. Mr. Campbell, who continues to be the practical member of the new firm as in the old, is a native of New Brunswick, and previously to entering into business had 15 years' experience in one of the largest Montreal clothing concerns.

## THE EATON FAILURE.

The John Eaton Co., department store, Toronto, to whose financial difficulties, resulting from fire we have before referred to, held a meeting of their creditors yesterday afternoon in Toronto, the outcome of which has not transpired. It is understood that the claim of the Bank of Toronto amounts to \$165,000, secured by the personal endorsement of the members of the Thompson family, and by the transfer of the insurance policies of \$210,000, the total security amounting to \$262,000. The total trade liabilities amount to about \$50,000. In addition to the insurance policies and a small amount of salvage, there are a few other assets which will realize a small sum.

—The disagreement now existing for some weeks between Boehmer & Co. of Berlin, Ont., whose troubles and subsequent offer of 55 cents and still later of 50 cents in the dollar, were referred to in these columns at some length, remains unadjusted. Creditors appear to have turned the matter over practically to their legal representative in London, and it is now probable that a compromise is out of the question.

—The London *Economist* sounds a note of warning to investors in the Transvaal. It says the suicide of Barnato is more to be attributed as days go on, to the fact that the Kaffir King knew for some time beforehand the Transvaal mining industry was played out, and adds "without reform in its financial position the mining industry there will six months hence be thoroughly rotten." It would not be surprising if it was reserved for Canada to take first place eventually as a gold producing country, and this idea would seem to be strengthened by the singular fact that the three most recent discoveries have each been made in the Dominion, viz., Rosland, Rainy River, and now extraordinary Kondike.

—An advance of 3d to 6d has been established in ocean freight rates. The demand for space to all ports is exceptionally good, and the bulk of the tonnage for August and September has already been engaged. Recent engagements have been at 2s 3d, Liverpool, August; 2s 6d, London, September; 1s 9d, Glasgow, August, and 2s 6d to 2s 9d Avonmouth September. It is not alone from this port that British shipping is active, advices from all parts of the world speak of a scarcity of freight accommodation under the heavy trade now moving in and out of the United Kingdom, and for the requirements of the Continental trade with London there is a positive scarcity of small craft.

—The steadily upward course of prices on pig lead, the market having enhanced 45c within the last six weeks, has been accepted by the trade generally as a reason for an early advance on the lead products, and that it has not occurred before this has disappointed their expectations. The principal corridors in the States however are experiencing strong competition, which has succeeded in checking a speedy return to uniform prices, and in view of this the market is slow to respond to the strength of leads as a whole.

—MELBOURNE, Australia, reports a great scarcity of bran bags, after all other intercolonial markets have been swept of supplies. The demand is due to the large export trade doing in chaff, which under present weather conditions is likely to continue.

—WRITS have been issued against the members of the insolvent Clapp Shoe Co., Toronto—referred to elsewhere—charging conspiracy to defraud, and to recover \$10,200 in connection with the recent sale of stock.

—The Chicago Sugar Refining Company it is said, has secured under its control all the glucose manufacturing concerns in the country. This confirms the rumoured glucose trust, news of which was current beginning of June.

## BUSINESS CHANGES.

QUEBEC—Cadioux & Charbonneau, drygoods, Montreal, about dissolving; Courteau & Frere, builders, Montreal, dissolution registered; McDonald Mfg. Co. mfrs. tinware, Montreal, Mrs. T. McDonald registers she has ceased doing business under this style; J. A. Boulanger & Co., furniture, Louisville, removed to Ste. Anne de la Perade; Belanger & Desjardins, grocers, Montreal, now co-partnership; Frischling Breitman & Podwal, furs, Montreal, changed style to L. Frischling & Co.; T. Dudevoir & Co., general store, Maisonneuve, dissolved, Mrs. T. Dudevoir now sole owner; Barsalou & Co., grocers, Montreal, dissolved; Cadioux & Charbonneau, drygoods, Montreal, dissolved; Forsyth & Hicks, commission, Montreal, dissolved; Fillion & Dion, mfrs. shoes, Quebec, new co-partnership registered; A. Chevalier, grocer, St. Louis, commenced business; M. L. Rose, general store, St. Rose, commenced business; L. Leroux, grocer, Arundel, commenced business; Adrien Brien, general store, Chambly, about commencing business; Adrien Brien, general store, Mascouche, about removing to Chambly; S. Harris & Co., wholesale hats, Montreal, Miss E. Jacobs sole owner; Organ & Hughes, grocers, Montreal, dissolved, new co-partnership between Organ & Carpenter; Trudo & Frere, grocers, Montreal, dissolved; Maguire & Ducet, general store, Nouvelle Stn., commenced business; Shaw, Cassils & Co., tanners and leather, Quebec, new co-partnership registered; Deardon & McCourt, grocers, Richmond, commenced business; Union Brewing Co., Montreal, commenced business; J. Hinton, shoes, East Angus, commenced business, Rameh & Bohana, fancy drygoods, Montreal, succeeded Salim, Elias & Co.; N. Desilets, general store, St. Tite, commencing business.

ONTARIO—E. O. Dores, grocer, London, selling off at auction; McLean & Oakley, bicycles, Toronto, business will be closed out; J. A. Bakins, general store, Sparta, advertises business for sale; E. W. Blakeley, jewelry, Wellington, opened business at Belleville; Wm. Buck, mnfr. stoves, Brantford, dead; W. A. Porteous, general store, Chippawa Hill, succeeded by J. McPhail; R. Rountree, drugs, Clifford, sold out to C. Graef; G. A. Burrows, mfr. carpets, Guelph, moving to Breslau; G. H. Walter, grist mill, Kimberley, moved to Horning mills; W. M. Berry, grocer, Port Stanley, sold out to W. A. Day; Byron & Ryan, furniture,

Toronto, dissolved—R. J. Byron continues; W. J. McCoomb, grocer, London, out of business; Gibson Paper Box Co., Toronto, sold out to Globe Paper Box Co.; Geo. Bowditch & Co. hardware, Woodstock, giving up business; C. H. Gerbig, general store, Woodstock, moving to Baden; Marks & Co., general store, Bruce Mines, succeeded by Dobie & Cade; Blaicher & Riche, druggs, Hamilton, dissolved—J. A. Riche continues under the old style; Louis Goudrier, shoes, Kingston, commenced business; Hutchinson & Cook, pork packers, London, dissolved, T. J. Cook & Son continue; Mrs. M. Rose, groceries, Petrolia, sold out to F. Scarsbrook; Apps & Haukinson, grocers, St. Thomas, sold out to E. A. Smith.

B. C.—W. Lee & Co., general store and flour mill, Pavilion, succeeded by R. & W. Cummings; A. McBride & Co., hardware, Rossland, opening branch at Fort Steel; Wm. Garden & Sons, wholesale tea, Vancouver, W. Garden dead; Kootenay Lumber Co., lumber, Comaplix, opened a branch at Nelson; Oriental Tea Co., grocers, Nanaimo, succeeded by R. Booth; J. S. Stannard & Co., dry goods, Nanaimo, closing out sale advertised; C. E. Reid, druggs, Revelstoke, opening business; Clark, Binus & Co., furniture, Trail, dissolved; Wm. Templeton, groceries and wholesale meats, Vancouver, wholesale meats department closed out.

MANITOBA—Addison & Co., general store, Rosenfeld, commenced business; Plueo & Merrick, general store, Virden, dissolved; L. J. Arnold, stoves, &c., Moose Jaw, opened; J. Brass, stoves &c., Moose Jaw, out of business; Lawther & Co., general store, Russell, starting business; F. R. Stevens, banker, Selkirk, opening; Spencer & Birch, bar supplies, Winnipeg, commenced business.

NEW BRUNSWICK—Milligan & Splane, ship chandlers, dissolved, J. Splane, continues.

NOVA SCOTIA—E. G. Butler, general store, Chester, dead.

LEGAL RECORD, &c.

Week ended July 20, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.:

WRITS ISSUED, PROVINCE OF QUEBEC.

July 15.

Montreal—A. D. Taylor vs. L. Beaudry, \$350; Quebec Bank vs. D. Ford, \$5,002; D. Audegrave vs. C. Fortier, \$5,000; E. Tougas vs. P. Gagnier, \$190.

July 16.

Montreal—L. Robert et al vs. A. Adams et al, \$183; C. M. McArthur vs. N. Allaire, \$300; R. F. McRae vs. J. H. Dixon, \$124; L. H. Archambault vs. Dame A. Gareau et al, \$230.  
Quebec—W. E. Brunet et al vs. D. R. Gagnon..... 1,825

July 19.

Delorimier—Dame Anna Renaud vs. F. X. Tessier et al (dmgs) \$1,000  
Ireland Tp—J. Bilodeau vs. Paul Gregoire..... 500  
Montreal—F. Gosselin vs. A. Bourdon, \$210; J. Johnston vs. W. Brosseau, \$1,043; A. Renard et al vs. Dame E. Brown et vir. \$410; T. Rose vs. D. Dunn; \$500 Intercolonial Coal Mining Co. vs. A. Goulet, \$1,189; A. Bourdon vs. A. Rivet, \$1,300; A. G. Halford vs. J. Robertson, \$201; M. Garand et al vs. A. E. Senecal et al, \$228; Dame B. Wood et vir vs. P. P. Voshurg, 170;  
Quebec—O. Beaubien vs. Jos. Darveau..... 300  
St. Laurent—D. Angrave vs. Cyprien Fortier..... 5,000  
Tingwick—C. Hebert vs. Jas. Cushing..... 485

July 20.

Batiscan—D. Arcand vs Narcisse Fugore et al..... 1,050  
Montreal—J. W. Shaw et al vs F. Huard, \$1,253; R. Aumont et al vs Dlle. S. Lafreniere et al, \$318; F. X. Genest vs J. C. Murray, \$557; B. Shepherd vs Dme. M. O'Brien, \$450; E. Jacobs vs H. Peacock, \$6,401; J. Roy vs S. Roy, \$1,552; A. Papineau vs Societe des Artisans Canadien, \$185.  
Quebec—D. C. Morency vs La Comp. d'Imprimerie de Quebec (dmgs), \$10,000.

WRITS ISSUED, ONT.

July 15.

London—D. Fisher vs. London Furn Co. (dmg.)..... 1,000  
North Bay—J. R. Buhenshire vs. Jos. Sagadac..... 1,000  
Toronto—D. McCall & Co. vs J. Bachrack & Co. \$551; M. J. O'Donnell vs. W. J. Guinane (dmgs) \$5,000; Mary Fairweather vs. A. H. Keith, \$2,000.

July 16

Alexandria—J. F. MacGregor vs. D. K. Prondfoot et al.. 1,000  
Belleville—Eby, Blain Co. vs. C. G. Row..... 343  
Dorchester N—E. Whitcroft vs. Jacob Whitcroft..... 333

Erin Tp—W. Gordon et al vs. Geo. Hardie..... 2,215  
Hallowell—C. S. Williams vs. D. M. & Eliz. Bowerman..... 822  
Hamilton—E. P. Ward vs. Herald Printing Co. Ltd. (Libel) 1,000  
Kingsville—R. & L. Gillett vs. Maggie Wigle..... 1,000  
Ottawa—F. Turner vs. W. B. Scarth et al..... 1,589  
Percy Tp—Western Bank vs. Geo. Helson..... 402  
Philadelphia—F. Underhill vs. Archd. & J. G. Campbell 1,017  
Toronto—J. C. Campbell vs. Royal Insurance Co. \$950; W. T. Armour vs. A. Y. Scott, \$500; Shenango Mineral Wool Co. Ltd vs Toronto Mineral Wool Mfg. Co. Ltd., \$300.  
Uxbridge—S. C. Smith vs. W. J. Young (dmgs.)..... 1,000  
Windsor—J. D. Ligget et al vs. Chas. Crawford et al, trustees 451

July 19.

Brantford—B. Neville vs. L. J. Beemer & H. E. Sharp, Cavan Tp..... 5,500  
Hamilton—W. Morgan vs. Herald Printing Co. \$3,000; J. W. Freeman vs. Adolphus Farewell, \$1619; R. J. Bampfield vs. Geo. Winn & W. F. Brown..... 1,000  
London—J. R. Minhinnick vs. G. C. Jolly (dmgs.)..... 500  
Niagara Falls— vs. Georgia J. Lord..... 885  
Peterboro—J. W. Dennistoun vs. Thos. Beaves..... 400  
Toronto—W. A. Murray & Co. vs. S. T. & S. M. Clapp, F. Porter, J. Young, R. B. Walsh, J. Westgate & Hudson Bay Knitting Co. (and to set aside sale) \$19,256; W. A. Murray & Co. vs. Clapp Shoe Co. \$373; J. Williams vs. Robt. Davies et al, exrs., \$1,236; A. Cromar vs. Metallic Monument Co. Ltd., \$456; P. Spence vs. J. H. McDougall et ux. \$1505; London & Can. L. & A. Co. vs. Thos. Sheard, \$2378.  
Windsor—Mecca Sanitarium Co. vs. Jas. Samson..... 500  
Wyoming—North Eng. Fruit Brokers, vs. A. W. Conso. 702  
—Riordan Paper Mills vs. Canadian Fibre Chamois Co. \$5,103

July 20.

Grey Tp—Cath. J. Fraser vs. Jas. Cummings..... 1,026  
Hallowell Tp—Conf. Life Assoc. vs D. A. & A. L. DeLong, \$4,728.  
Ingersoll—Equitable S. L. & B. Assn. vs E. & A. Pingston, \$828.  
Niagara Falls—Dominion Bank vs A. & J. Carnochan... 1,589  
Ottawa—S. Davis & Son vs P. J. & Anna M. Taeger... 9,167  
Peel Tp—A. Douglas vs Albert Douglas..... 560  
Petrolia—Bank of Montreal vs M. J. Woodward & Co.... 1,623  
Sandwich W—J. Nelson & Bro. vs H. N. Williams..... 320  
Sherbrooke S. Tp—Harriet J. Mitchell vs W. J. Morris... 333  
Thunder Bay—The Calvin Co. vs Thomas Marks & Co.. 502  
Toronto—Margt. Hyland vs Hy. Penny et al..... 492  
Toronto—J. B. Coulthard & Co. vs E. L. Sawyer..... 682  
.....—Mary Hunt vs Supreme Legion Select Knights of Canada, \$2,000.

WRITS ISSUED, MANITOBA & N. W. T.

July 20.

Rapid City—Merchants Bank vs Thos. Houlding..... 3,492  
JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

July 15.

Montreal—Dame A. Bow et al, esql. agt Dame S. W. Beard \$30,975; J. L. Lalleur agt. Jos. Boursier, \$917; A. F. Gervais agt. La Cie du Chemin de Fer Atlantique & N. O. \$200.  
St. Andrew—Dame L. G. Foss agt. H. I. Hibbard..... 1,590  
St. Anne—Credit Foncier agt. P. Hainault et al..... 4,750  
St. Henri—Le Seminaire de Quebec agt. Jos. Jacob..... 7,076  
Three Rivers—A. E. Currer agt. F. Poussin de la Vallee 1,177

July 19.

East Angus—Hamilton Rag & Metal Co. agt Royal Paper Mills Co., \$602.  
Montreal—J. C. Hatton agt Jos. Fortier, \$1,770; J. H. Charette esql. agt Jas. E. Hughes, et al, \$176; Cie Mnf. de Tabac Canadien de St. Jacques agt J. M. Marcotte, \$1,131; D. Rae agt M. Phelan et al, \$1,190; Dame A. Prevost et vir agt A. Prevost et al, \$559.

July 20.

Montreal—Molsons Bank agt H. R. Beveridge, \$15,571; A. Collin agt Dame Alcide Lamarche, \$178; Bank of B. N. America agt Edouard Trudel, \$1,668; Dame S. Thimens et al, esql. agt J. T. Veronneau et al, \$3,891.  
St. Leonard—B. Shepherd agt Foe. Desautels..... 682  
JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 15.

Toronto Junction—J. M. Lester agt. Christ. Sinclair..... 1,074  
Winnipeg—J. M. Fortier agt. Wm. Clougher..... 570

July 16.

Bexley Tp—M. E. Adam et al agt. Robt. J. Reid..... 302  
Blenheim Tp—A. Hudson agt. Alex. Richardson..... 1,541  
Forks Road—J. Foster agt. Thos. Robins..... 694  
Hagarty Tp—T. Deacon agt. Catherine Coyne et al.... 705  
Matilda—J. A. Armstrong agt. W. & Lucy A. Johnston... 898  
Ottawa—Ottawa Electric Co. agt. Arch. & Lizzie Campbell 349  
Peel—M. Herman agt. Jno. & Geo. Cockman..... 333  
Toronto—Empire & Ontario Invest & Sav. Socy. agt. I. B. Paisley & wife..... 1,042  
Wagram—Waterous Engine Wks. Co. agt. Wm. H. McNece \$339

July 19.

Cavan—R. Sheridan et al agt Sarah P. Hutchinson..... 623  
 Mt. Albert—T. H. Wilson agt V. & T. Brooks..... 2,071  
 St. Catharines—G. Mackie agt H. M. Hellwell, \$422; F. C. Ferguson agt Thos. Nihan, \$857; Grand Trunk Ry. Co. agt J. W. Robertson et al, \$317.  
 Stanford Tp—Bank of Commerce agt C. K. Lundy..... 405  
 Sudbury—Equitable S. L. & B. Assn. agt L. P. Letoux.... 685  
 Toronto—W. Bell vs Thos. Douglas, \$5,939; Freehold Loan & S. Co. agt R. J. Fleming, \$14,846; S. Macklem agt Charlotte Robinson, \$873; North Brit. Can. I. Co. agt W. J. Wallace, \$1,868; G. Marshall & Co. agt A. E. & F. J. Wood, \$480.  
 .....—The Toronto Tire Co. Ltd. agt The New Barnes Cycle Co. Ltd., \$4,122.

JUDGMENTS RENDERED, B. C.

July 20.

New Westminster—New Westminster Gas Co. Ltd., for \$5,085 & \$14,116.  
 Vancouver—Jno. Wolfe, admr. Vancouver, for..... 757

JUDGMENTS RENDERED, MANITOBA & N.W.T.

July 15.

Carman—J. W. Peck & Co. agt. Richardson & Loree.... 1,425

JUDGMENTS RENDERED, N.S.

July 16.

Glace Bay—J. J. Campbell, general store, &c, for..... 1,847  
 Halifax—J. A. Chipman & Co., flour, for..... 5,015  
 Truro—Truro Manganese Co. Ltd., for..... 1232  
 Whyocomaht—Jas. McKinnon, general store, for..... 1,109

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

July 15.

Arnprior—J. D. Leo to H. Johnston et al..... 1,511  
 Berlin—Berlin Piano & Organ Co. Ltd. to J. M. Staebler et al \$20,000 F. C. Brandt to L. Reinhardt..... 2,028  
 Hamilton—W. B. Bauer & wife to Grant Lottridge Brew. Co. \$2,500  
 Kingston—W. B. Reed to J. Fisher et al \$2,063; Wm. Shanahan to W. Rignoy et al..... 636  
 Oxford E.—Chas. Boyle to R. R. Pringle..... 3,410  
 Thessalon—Wm. & Hannah Ruddy to J. Ruddy..... 1,047  
 Toronto—Alex. Millard to Louisa Henry..... 3,105  
 Webbwood—Isabella McQuire to J. Robinson..... 980  
 .....—Hon. Jno. O'Donohue to Imperial Bank..... 2,376

July 16.

Brock Tp—Jas. Preston to Sawyer & Massey Co..... 736  
 Clinton—Robt. Downs to Sarah E. Andrews et al..... 600  
 Gananoque—A. N. Park to R. W. Acton..... 600  
 Goderich—Thos. Tilt to J. E. Seagram..... 1,070  
 Port Arthur—F. H. Keefer to J. C. McGee..... 2,040  
 Ridgetown—J. H. Bochmer to Walkerville Brew. Co.... 1,000  
 Toronto—J. C. Palmer to Royal L. & S. Co. \$8,530; J. C. & C. R. Palmer to W. Adams, \$9854.

July 19.

Fenelon Falls—J. W. Howry & Sons to Bank of Toronto, \$403,266.  
 Lindsay—Lawrence O'Connor to J. Kennedy..... 1,814  
 Merritt—Thos. Sanger to Peoples Furn. Co..... 54  
 Norwood—J. C. Moffatt to P. W. Reynolds et al..... 1,000  
 Toronto—W. J. Hambly to W. S. Hambly..... 577  
 Toronto Junc—G. W. Clendenan to L. Crossan..... 700  
 Trenton—Harry Bywater to A. W. Fenbow..... 550  
 Westminster Tp—F. J. Spettigue to G. W. Francis..... 724  
 .....—Niagara Falls Printing & Advtg. Co. Ltd. to H. C. Symmes, \$1,500.

July 20.

Kingston—Jas. Norris to J. McParland..... 613  
 London—T. J. Cook & Son to T. Marshall..... 2,000  
 New Hamburg—W. Schaff & wife to H. Steifilmayer.... 1,576  
 Penetanguishene—Jos. Dusome to W. Adams..... 975  
 Stratford—Elijah Hodgins to J. & R. Forbes..... 2,160  
 Toronto—Mrs. M. P. Mader & W. M. Waldren to E. R. C. Clarkson, \$1,671; Rodney Vernon to Toronto B. & M. Co., \$2,576.

CHATTEL MORTGAGES, B. C.

July 19.

Vancouver—Currie, McWilliams & Fowler..... 30,000

CHATTEL MORTGAGES, MAN. & N.W.T.

July 20.

Edmonton—M. McCauley to W. A. Wood & Co..... 1,794  
 Kennedy—Kennedy Farmers' Elevator Co. to F. J. Smith, \$2,082.

BILLS OF SALE, PROVINCE OF ONTARIO.

July 15.

Morrisburgh—W. I. Lavis to Mary E. Lavis..... 600  
 Thessalon—Mary I. McAlpine to Isa. McAlpine..... 1,000

July 19.

Pembroke—Noah Brunette to T. & W. Murray..... 650

July 20.

Collingwood—F. G. Rowland to Mary Rowland..... 700  
 Orford Tp—Claudius Ferguson to C. Sharky..... 550  
 Trenton—Adelbert Asselstine to Martha A. Brown..... 1,000

BILLS OF SALE, MAN. & N.W.T.

July 15.

Glenboro—Robt. Logan to R. M. Smith..... 3,300  
 Stockton—Reid & Co. to Can. North West Elec. Elevator Co. 5,000

BILLS OF SALE, B. C.

July 15.

Nanaimo—Alfred Speck et al to Goold Bicycle Co. & Brantford Bicycle Supply Co. \$1,702

Financial.

Thursday Ev'g, July 22nd, 1897.

The stock market since last writing does not evince particular increase in the volume of transactions, but distribution of trading indicates strong features of investment. It is noted that whilst securities have generally gained in value, there is no augmentation of stock on offer. Montreal Street Railway under increased earnings slated is firm, the lowest point reached this week being 216 1/4 against 207 at same date last year. Toronto Rly. is also firm at nominally a shade over last weeks figures. Cables have fallen off in sales but continue to maintain their position in the list, and in connection with this stock we may remark that the "street" would appreciate monthly statements of earnings. During the week Canada Paper Co. bonds were listed and sold to \$87,500 at 105. In banks there has been a fairly good enquiry for Commerce, transactions totalling 117. Montreal has fallen off a point, with 230 bid. In the local money market Call loans are unchanged at 3/4 to 4c. London cables money superabundant and difficulty is found in employing the surplus at 1/4 per cent. per day. Foreign Exchange:—

Between banks sterling sixties are 9 1/4 to 9 5-16, demand 9 7-16. to 9 1/2 New York discounts 1.10. Brazilian Exchange for week ending, July 21st, is as follows:—

July, 15 (Holiday, no quotation)	
" 16 (Private).....	7 1/2 d.
" 17 ".....	7 1/2 d.
" 19 ".....	7 17-32d.
" 20 ".....	7 17-32d.
" 21 ".....	7 17-32d.

Below is the usual comparative record of sales for the week supplied by Messrs. Chas. Moredith & Co.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	19	234	233 1/2	219
Commerce.....	117	126 3/4	125 1/2	123 1/2
Hochelega.....	5	138	138	120
Merchants.....	15	175	175	162
Toronto.....	1	228	228	234

MISCELLANEOUS.

Comm. Cable....	300	179 1/4	173	134
Can. Pacific.....	1650	69 1/2	66 1/2	58
Gas.....	200	188 1/2	188 1/2	178
Mon. St. Ry.....	2400	218 1/2	216 1/4	207
" New stock.....	500	210 1/4	209	....
Toronto Ry.....	1080	79	78	64
Bell Tel.....	53	166	165	158
Royal Electric... 102	144 3/4	144 3/4	110	
St. John's Ry....	50	110	110	....

Halifax Tm. Co... 110	99 3/4	99	....
Cable c'p'n bds \$2,000	106 1/2	106 1/2	....
Can. Paper bds \$67,500	105	105	....
Peoples H. & L. Co. 325	43 1/4	40	....
Corp 4 p. c.'s.... \$2000	108 1/2	108 1/2	....
" 5 p. c.'s.... 616	95	95	....

MONTREAL CLEARING HOUSE.

Total for Week Ending July 22, 1897.	Clearings.	Balances
ing July 22, 1897.	\$12,084,921	\$1,853,872
Corresponding		
Week of 1896....	10,987,743	1,297,263
" " 1895....	11,142,288	1,901,714
" " 1894....	9,742,054	1,630,953

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g, July 22, 1897.

Wholesale trade this week has been checked to some extent by the holiday season. For the most part travellers are enjoying a vacation, and when this does not apply, the buyer is. In groceries, refiners report a fairly active business, but below expectation. Teamen state that there is very little positive business passing, but the advent of competition for orders which has took possession of agents here gives a snap to things. Interests is centering in dried fruits, quotations for Donia now crop having come to hand;

JULY.						
SUN	MON	TUE	WED.	THU	FRI	SAT
·	·	·	·	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

# PEOPLE'S Heat and Light Company,

OF HALIFAX.

5% First Mortgage Gold Bonds.

These Bonds offer an opportunity for a safe investment, and one making a good return.

Apply **HANSON BROS.**

Canada Life Building, MONTREAL.

**El Padre Needles,**

10 cents.

**Varsity,**

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half

a century's experience can

produce.

Made and Guaranteed by

**S. DAVIS & SONS**

Californias are yet indefinite. In canned goods, quotations for new pack corn are on the basis of 65c. The supplies of new lobster already received have been for the most part absorbed, and extreme prices are looked for later on. The paint and oil market is only moderately active and without change as to values. Hides have advanced 1c during the week, but supplies are still insufficient to lend attraction. There has been quite a stiff advance in cereals, wheat, flour and oatmeal alike participating.

**CHEMICALS**—There is not very much to this market of late, the enquiry on local account having been more or less unsatisfactory, and especially is this so from textile manufacturers. Bleaching powder meets with moderate enquiry at unchanged prices; soda crystals are in good demand, but considerable delay is still experienced in getting orders shipped from English manufacturers. Sulphate of copper is easier in sympathy with advices from first market. Caustic soda quiet, with 60 per cent., if anything moving rather better than 70 per cent. In borax the unsettled feeling abroad exercised a sympathetic feeling here.

**CEMENT.**—The arrivals this week amounted only to 500 barrels English. A consignment of Belgian expected is on board the "Baltimore City" aground on Flat Island St. John's Bay Nfld. There is characteristic dullness in the demand consistently with the mid-summer season.

**DRUGS**—Summer lines are moving up to the average. Bismuth steady and in good request. Quinine is firmly held, with German manufacturers delivering very slowly on their old contracts, and evincing little enthusiasm for new orders. Strychnine is 10c an ounce lower in New York, but this drop has not been followed in this market, and we quote crystal 90c. The position in opium in jobbing supply centers is gaining strength after a season of bearish influence, and it is not improbable that foreign markets will upon receipt of advices recover from the recent weak feeling prevailing. Castor oil is reported £2 per ton dearer in primary market. Last circulars from Marseilles quote Castor oil, first pressure, £27 10s f. o. b. Cream of tartar firm, and advance of 6d cabled. Tartaric and citric acid on spot 2c per lb higher at 35-40c for the former, and 40-45c for the latter.

**FISH**—Last lots of Gaspe salmon have reached Montreal, and these are selling at 15c per lb. Supplies from British Columbia will resume next week. The receipts of Western fish are small, and supplies coming to hand are below requirements. We quote Lake Superior sturgeon 6¢ to 7c; pickerel 7 to 8; trout 7 to 8c. Maritime Province fresh haddock of which supplies are short is offering at 3½ to 4c. New season Gaspe dried cod, 1st. arrivals per "Campana" this week are selling at \$4.75 to \$5 per cwt of 112 lbs.

**FLOUR AND MEAL**—Since our last the flour market has materially altered, an advance of 2c a barrel having been established within the week. Export features comprise West Indian shipments of flour, and also 1000 sacks to a Scotch port at 10c advance on previous figures. In oatmeal there is a still steeper jump to note within the last seven days in sympathy with the smart rise in wheat, namely Rolled oats \$3.75 to \$3.80 per barrel and for bags \$1.80-1.85. Standard oatmeal is worth 15c less brls and bags.

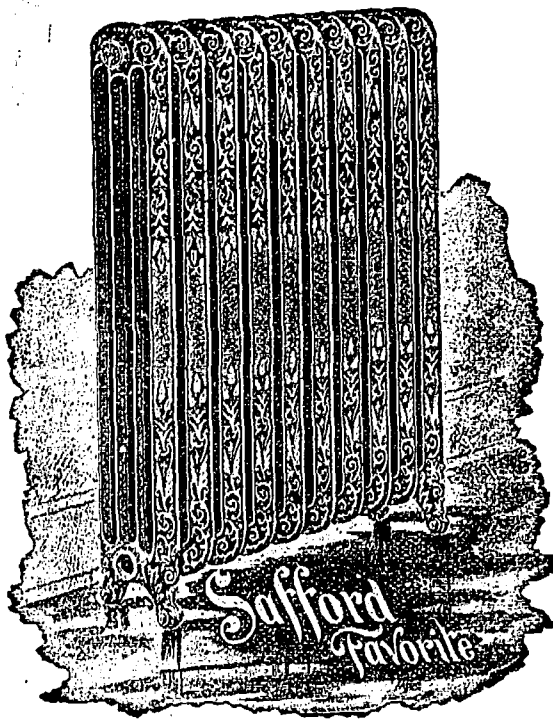
**GRAIN**—In sympathy with strong wheat advices, in which is to be enumerated probable rain damage both in Minnesota and Manitoba, the reported cornering also of three quarters of the United States crop by Pillsbury the Minneapolis miller, shortage in Australia and firmness generally in European wheat centers, local handlers without actually advancing limits are much inclined that way. For oats, peas and buckwheat the market continues firm at advanced quotations before given.

**GROCERIES**—An active business is going on in both granulated and yellow at unchanged prices, viz., 4c granulated, yellows 3¼c to 3½c. The business doing, however, is not quite up to refiners expectations, who appear to have anticipated that the reported large fruit crop would pan-out more business. In tea there has been only limited sales of new crop Japans,

and not even the extreme competition now going on through agents to get business results satisfactorily. During the week competition of the slashing order has been introduced by the presence of New York tea men representing Japan houses, who since the bottom has been knocked out of values across the line, have hid themselves here. A circumstance which may do something to restore the market to something like activity, and tend to steady things, is exhibited in the reported intention of The Tokio Tea Chamber to prohibit the gathering of 3rd crop. These are the teas Canada usually purchases, and any confirmation of this news would quickly serve to adjust things on a healthier basis. Some interest is now being given to dried fruit costs. Cables from Denia to hand this week quote first price on Valencias at 16s.9d. c.i.f. asked for middle of August shipment, and 12s. 9d. for October. California raisins judging from withdrawal of first quotations in New York, ostensibly because of renewed crop doubts, are likely to open slightly higher than last year when the prices were for 2 crown 2¼c. 3 crown 2¾c. 4 crown 3¼c f.o.b. In nuts the cost of new Jordan shelled almonds for shipment is equivalent to about 32c. The crop is said to be short, but it is too early yet, according to good authority, to say whether this high figure is warranted or not. The currant market is firm, and stocks well cleared up. There is very little if any Patras to be had. Quotations for new canned vegetables give 65c, for corn, canners are not yet ready to name tomato prices. New packed lobster, receipts of which so far have been small has practically passed into second hands and it is not unlikely the coming late fall will see lobster worth anywhere from \$14 to \$16 a case. For molasses and syrups there is little enquiry, Barbadoes are selling at 23c. Some choice Porto Rico is on offer at 33c.

**HARDWARE**—Tin and Terne plates are scarce and higher; sisal rope has advanced ½c on the various sizes; a new list on files having been issued by American manufacturers has been adopted by Canadian makers. These are the new features in the hardware trade this week. The scarcity of tin and ternes is owing to shipments from Wales being slow in coming forward. Stocks are reported equally light in the West, and difficulty is experienced in filling 20 box lots at 10c advance to \$6. The advance in sisal rope is due to enhanced cost of raw material in country of growth. Manila rope is unchanged. From the North West we learn that the disposition to hold off buying binder twine in the expectation that prices would drop, has caught quite a few jobbers who were understocked, and as demand is beginning to set in briskly, buyers rather than pay the advance are purchasing under standard quality, of which considerable is offering in that section. We quote, sisal 7-16 and up 5-¾c, ¾ size 6¼c, 5-16 size 6¼c, ¼ inch 6¼c, 3-16 size 7¼c.





## BE WARNED IN TIME

Safford Patent Radiators are the only Radiators made in Canada without bolts, packing or leaded joints—made with screw joints, and have been in constant use for nine years.

# SAFFORD Patent Radiators

Can never Get out of Repair

No Wrought Iron Bolts to spoil their appearance and to stretch out shape in a few short seasons . .

Guaranteed for a lifetime against wear and defects.

MADE ONLY BY.....

The TORONTO RADIATOR MFG. CO., Limited,

Toronto, Ont.

The Largest Radiator Manufacturers under the British Flag.



# Bicycle Prize

To any one sending us before the 25th of August Fifty NEW subscribers, paying in advance, we will send a

## First Class New Bicycle

of one of the best—some say the very best — American make, — for lady or gentleman.

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 35 out of the 50 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

M. S. FOLEY, Editor-Proprietor

JOURNAL OF COMMERCE, Montreal.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Summer-side Work," will be received until Friday, the 13th of August, inclusively, for the construction of a breakwater at Summerside, P. E. I., according to plans and specification to be seen at the office of Mr. J. B. Hegan, at Charlottetown, P. E. I.; at the office of Mr. C. E. W. Dodwell, Resident Engineer, Halifax, N. S., at the office of Mr. W. J. McCordock, Supt. of Dredging, Custom House, St. John, N. B., and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works for ten thousand dollars (\$10,000), must accompany each tender. This cheque will be forfeited if the party declining the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY,

Secretary.

Department of Public Works,  
Ottawa, July 16th, 1897.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

LEATHER AND HIDES—Boot and shoe manufacturers have not as yet begun to purchase leather stock, and show no disposition to commence, prices being above their views. On the other hand firm ideas continue among holders of leather, and every confidence that whatever business is to be done, in the near future will certainly not be on a 'give away' basis. The export movement this week has been fair, and the advance in the English market on Spanish sole is maintained. Latest advices from this source state that black leather has also advanced. In the hide market since last writing Montreal green hides have recovered former values, viz., 8c for No. 1, 7c for No. 2, and 6c for No. 3. Bearing out our impression that the decline last week was no more than an ephemeral attempt to create a stir, we are informed that a carload or so of hides were sold, at 7½c but were not delivered. Foreign dry hides have been marked up 1c. In regard to the U. S. tariff on hides,

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods • Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMERE

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

**We defy the Experts**

We have demonstrated, experts admit, and every one is convinced that Genuine White Topaz cannot be detected from real diamonds. White Topaz is the stone you have read so much about. The one that has fooled the pawnbrokers. Place them side by side with genuine diamonds and no one can tell the difference. We have sold thousands of these stones at from one to ten dollars, but in order to introduce them quickly as well as to find out the advertising medium best suited to our business, we make this

**GIGANTIC OFFER.**

We will send you a beautiful, brilliant, genuine White Topaz, which can be mounted in a ring, scarf or necktie pin, stud, cuff buttons, locket or pair earrings, like any article in this border on receipt of.....

These stones are exactly the same as those we have advertised at one dollar.

**This Offer for a Few Days Only**

Cut out this advertisement and send it to us together with 25c. in coin or stamps and we will send you a White Topaz by return mail; a stone that you can be justly proud of and one that positively cannot be detected from a real diamond. In ordering, be sure and state whether small, medium or large stone is desired. **NO ORDER FILLED UNLESS ACCOMPANIED BY THIS ADVERTISEMENT.**

**GENUINE WHITE TOPAZ**

bears no relation to other so-called imitation diamonds no matter under what name they are advertised. They are the hardest of semi-precious stones, impossible to detect from real diamonds and warranted to retain their brilliancy. All others pale to insignificance when compared with White Topaz.

**OUR GUARANTEE:**

We warrant each and every Topaz to retain its brilliancy and the mountings to give perfect satisfaction.

We will give you One Thousand Dollars if you can show that we have ever refused to replace a White Topaz that was returned as unsatisfactory.

**DIAMONDS DUPLICATED IN WHITE TOPAZ.**

Royalty and the four hundred who own celebrated and costly diamonds set in necklaces, tiaras, brooches, bracelets and girdles, keep them in burglar proof vaults, while they wear in public the exact duplicates in White Topaz and no one ever detects the difference.

WHITE TOPAZ ARE GOOD ENOUGH FOR ROYALTY; ARE THEY GOOD ENOUGH FOR YOU

**THE OPPORTUNITY Don't Miss It. OF A LIFETIME.....**

Send us Twenty-five Cents in coin or stamps and you will be delighted with the White Topaz that you receive.

**MONEY REFUNDED IF GOODS ARE NOT SATISFACTORY.**

**THE DIAMOND PALACE,**  
AMERICAN EXPRESS BUILDING, CHICAGO, ILLS.

which has finally been fixed at 15 per cent ad valorem, there is a difference of opinion as to the effect the new duty will have upon prices, and whilst many believe that a reduction from present values must happen, if exports are to continue, it is pointed out also that as hides, because of the duty will be dearer there, and as Canadian tanners buy largely in that market, the new duty will create a better demand and keener competition for the home supply, and so assist in maintaining prices. In 1895, we imported hides to the value of \$1,950,530, and exported but \$891,209. This balance in favor of the home product clearly in icates more credence to the latter view than the former.

**SEEDS**—Seedsmen at the moment now, that business for late sowing is entirely over, are showing interest in forthcoming quotations and samples of fall wheat, and thus early have received enquiries from the country. Samples of fall wheat are due beginning of August.

**PAINTS AND OILS**—The Paint market shows the effect of hot weather, and nothing better than purchasing for small requirements is in order. Paris green is selling perhaps more freely, and in some sections of the country the demand is

large enough to form conclusion that plant destroying insects are unusually numerous. Leads are without change on spot, but higher values are noted on the other side. In oils linseed at last weeks decline is steady, and if a criterion of the future be found in the outlook across the line, steadiness is all that may be expected for some time. Turpentine is unchanged at 41-42. Savannah advices state that factors are succeeding in keeping the market firm since the recent break. Round lots to arrive at New York are quotably easier. The demand however is large enough to absorb moderate arrivals and restrict accumulation. The glass market retains the advance recorded in our last report, and we quote at the moment first break \$1.30, 2nd break \$1.40, 3rd break \$2.90, 4th break \$3.10.

**PRODUCTS**—Only a moderate business is doing in butter at within the range of values in our prices current. The cheese market is quiet and unchanged. New York reports full cream cheese arriving shows irregular quality, and best lots are offering at 7 3/4, to 7 1/2 c, for colored, and 7 1/4 to 7 3/8 c for white. Under grades have some call from 7c. down, part skins are weak. For eggs in small lots grocers are paying 11c., to 12c. for fresh selected. Potatoes in a jobbing way bring 65c. to 70c. per bag.



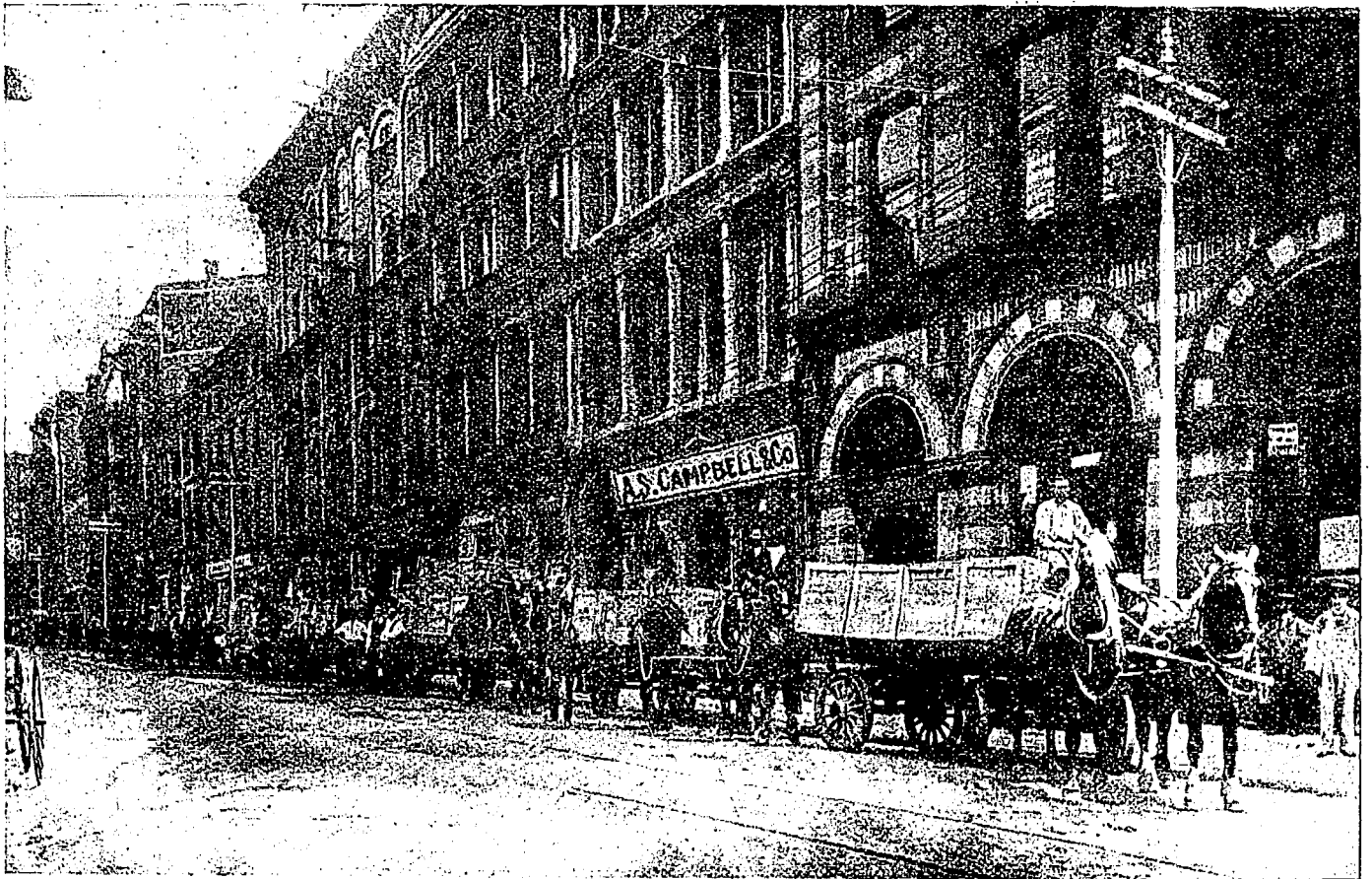
AN INCIDENT OF 

# Fall Shipment OF Clothing

AT PRESENT BEING MADE REGULARLY  
TO ALL POINTS OF CANADA BY \_\_\_\_\_

## MESSRS. A. S. CAMPBELL & CO.,

Wholesale Clothing Manufacturers,  
MONTREAL.



FROM A SNAP SHOT BY THE "JOURNAL OF COMMERCE."

It will be seen that the series of two-horse drays—laden with heavily packed cases—extend from the Bank of Toronto Building on the right to Dollard street on the extreme left of our photo-engraving.

# The Imperial Life

Incorporated  
by Special Act  
of the Government  
of Canada A. D. 1896



# Assurance Co.

of Canada.

26 KING STREET EAST, TORONTO.

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### BANKERS:

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JNO. L. DAVISON, B.A., M.D.C.M., M.R.C.S.

## CAPITAL FULLY SUBSCRIBED (AT 25 PER CENT. PREMIUM) \$1,000,000

10,000 SHARES OF \$100 EACH.

- I. In 1868, the first year in which any reliable records were published, the total amount of life assurance premiums collected in Canada was \$960,331. By reference to the last official returns from the Dominion Government Insurance Department, it will be seen that for 1896 the total life premiums amounted to \$10,604,577, and of this sum no less than \$4,529,123 went to foreign companies, a serious and unnecessary drain upon the resources of this country. These and other equally important facts have led the promoters of the Imperial Life Assurance Company of Canada to feel that an institution conducted upon conservative lines, with a large cash capital, a large government deposit and a directorate commanding the confidence and respect of the public, will at once take its place side by side with the older and more successful life assurance institutions of this country. The fact that at the end of last year policies upon residents of Canada totalling no less than 132 million dollars were carried by foreign companies, indicates the room for increased home enterprise.
- II. The issue of one million dollars capital at a premium of 25 per cent, places this company at its commencement in the very first rank, and by affording its policy holders and annuitants unquestioned security enables it to start with the certainty of doing a large and profitable business.
- III. The insurance plans of the company will be formed on attractive but thoroughly tested lines, assuring best permanent results to both policy holders and shareholders.

Applications for Agencies will be received by

**F. G. COX,** Managing Director.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 22, 1897

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale		
<b>Boots and Shoes.</b>													
Broans or Gaborge		Mens.	Boys.	Youths.	Binder Twine.		\$ c.	\$ c.	Soda Ash		\$ c.	\$ c.	
Split Balmorals		\$0 70 0 50	\$0 60 0 65	\$0 55 0 60	Sisal		0 54	0 07	Soda Bicarb		2 30	2 50	
Kip		1 10 1 10	0 95 1 00	0 90 0 85	Pure manilla		0 70	0 08 1/2	Sal. Soda		0 70	0 50	
Buff		1 20 1 50	1 00 1 20	0 90 1 00					Concentrated		1 50	2 00	
Split Boots		1 30 1 75	1 10 1 25	0 90 1 00	<b>Brooms.</b>		0 20	0 00	<b>Dyestuffs.</b>				
Kip		2 10 2 75	1 50 1 75	1 10 1 30	Spec. A		2 60	0 00	Archil, con		0 27	0 29	
Grain		2 10 2 75	1 50 1 75	1 10 1 30	Rose 4 varn. hand heavy		2 40	0 00	Cutch		0 08	0 10	
Felt Boots, half fox		\$1 75 \$2 00 full	2 42 2 50		Pansy 4 " " medium		2 10	0 00	Ex. Logwood		0 10	0 15	
					Thistle 4 " "		2 10	0 00	Chips		2 00	2 50	
					Map Leaf A 4 stgs.		3 60	0 00	Indigo (Bengal)		1 50	1 75	
					" B 4 " stained		2 15	0 00	Indigo Madras		0 70	1 00	
					Shamrock A 4 " varn han		2 10	0 00	(Gambler)		0 74	0 05	
					" B 4 " stained		1 95	0 00	Madder		0 10	0 15	
					Daisy A 3 stgs varn handle		1 95	0 00	Sunac		59 03	09 00	
					" B 3 " stained		1 70	0 00					
					Tulip No. 1 3 stgs " "		1 55	0 00					
					" 2 2 " "		1 30	0 00					
					Curling 4 " "		2 40	3 20					
					Ship		4 00	0 00					
					Ex-Ship		2 70	0 00					
<b>Drugs &amp; Chemicals</b>													
Mens' Calf, Bals. Cong or Butt. Goodyear Welt				2 30	3 50	Acid Carbohc Cryst med.		0 25	0 30	Cape Brt. Herring			
" " " " " " " " " " " "				1 90	2 10	Alum, Caps.		0 13	0 15	Labrador Herrings		3 25	0 03
" " " " " " " " " " " "				2 50	3 50	Alum		1 50	2 00	Sea Trout No. 1 split p.b.		4 50	0 00
" " " " " " " " " " " "				1 90	2 10	Borax, xtls		0 06	0 07	" " half brls		0 00	0 00
" " " " " " " " " " " "				3 50	4 50	Brom. Potass		0 60	0 05	No. 1 Shore Herrings		0 00	0 00
" " " " " " " " " " " "				2 10	3 00	Camphor. Eng. Refoz. ck		0 09	0 65	" " Nova Scotia		0 07	0 00
						" " Ref Rings		0 05	0 75	Mackerel No. 1. Kitts		3 50	4 00
						Citric Acid		0 40	45	" " 1/2 barrel		1 50	0 00
						Copperas, per 100 lbs		0 75	1 00	Green Cod, No. 1		5 50	0 00
						Cream Tartar		0 22 1/2	27 1/2	Green " large		4 00	4 50
						Epsom Salts		1 50	1 75	Draft " "		5 00	0 00
						Glycerine		0 20	22	No. 2 " "		0 00	0 00
						Gum Arabic per lb.		0 25	0 50	large dry " per quintal		2 50	3 00
						Morphia		0 50	1 00	Salmon No. 1 brls Lab.		0 00	0 00
						Opium		1 75	1 85	Salmon, (tierces)		18 00	13 50
						Oxalic Acid		4 00	4 25	" Brit. Col brls		11 00	11 50
						Phosphorus		0 10	0 12	" Cod		0	0 03
						Potash Bichromate		0 65	0 75	Finnan Haddies		0 54	0 06
						Potash Iodide		0 18	0 24			0 64	0 07
						Quinine		3 80	4 00	<b>Flour.</b>			
						Strychnine		0 85	6 45	Winter Wheat		4 00	4 25
						Tartaric Acid		0 75	0 90	Spring Wheat patents		4 10	4 25
						Tin Crystals		0 35	0 40	Straight roller		3 75	3 90
								0 20	0 25	do bags		1 85	1 90
										Extra		0 00	0 00
										Superfine		0 00	0 00
										Manitoba Strong Bakers		2 75	3 95
										Standard oatmeal, brl.		3 00	3 10
										Bran Manitoba		12 50	13 00
										Bran Ontario		00 00	09 00
										Shorts		13 00	14 00
										Mouille		00 00	00 00



SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Sum-aside Works," will be received until Friday, the 13th of August, inclusively, for the construction of a breakwater at Summerside, P. E. I., according to plans and specifications to be seen at the office of Mr. J. B. Regan, at Charlottetown, P. E. I.; at the office of Mr. C. E. W. Dowler, Resident Engineer, Halifax, N. S.; at the office of Mr. W. J. McCordock, Supt. of Dredging, Custom House, St. John, N. B. and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the forms supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, for ten thousand dollars (\$10,000), must accompany each tender. This cheque will be forfeited if the party declines the contract or fails to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,  
E. F. E. ROY,  
Secretary.

Department of Public Works,  
Ottawa, July 22nd, 1897.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, July 22, 1897.

There is a good sorting-up trade reported in nearly all branches of business, and the feeling in business circles is cheering. A large movement of autumn goods is expected, and already there is an increase in the number of orders for fall staples. Fall wheat is being harvested. It will be a good crop and current prices are firm

and advancing. The short crops in Europe will be beneficial to prices on this side the Atlantic, inasmuch as shipments are likely to be larger than usual the coming season. Money continues easy. Call loans are quoted at 4 per cent and prime commercial paper is discounted at 6 per cent. Sterling exchange is steady. Business is fairly active on the Stock Exchange this week, and values the past few days are higher. Latest sales. Bank of Commerce 127, Dominion 233 1/2, Standard 169 1/2, Imperial 185 1/2, Cable 175, C.P.R. 70 1/2, Toronto Railway, 79, Telephone 165, British America 122 3/4, Western Assurance 165, Toronto Electric 135 1/2, Real Estate Loan 50, Hamilton Provident 107.

**BUTTER, &c.**—Trade quiet with little change in prices. Dairy tub sells at 12 to 13c for choice and the best rolls at 12 to 14c. Medium tub 8 to 10c. Creamery steady at 15 to 16c for tub and 17 to 18c for rolls. Eggs unchanged, with case lots selling at 9 1/2 to 9 3/4 per doz. in case lots. Cheese jobs at 8 1/2 to 9c per lb.

**DRESSED HOGS**—Offerings continue small, and prices rule steady. Choice selected weights \$6.75 to \$7.

**FLOUR AND GRAIN**—The flour market is firmer, there being a better demand. Straight rollers bring \$3.40 to \$3.45 west according to quality. Ontario patents \$3.60 to \$3.65, Manitoba patents \$4.25 and strong bakers \$4. Bran \$8.00, to \$8.25 west. Wheat firmer with offerings limited. Red winter is quoted at 70c west, and white at 71 to 71 1/2c. No. 1, Manitoba hard at 77 to 78c Fort William and 82c Goderich, No. 2 hard 70c Goderich,

Barley dull and prices are purely nominal. Oats in fair demand and firm, with white selling at 24 to 24 1/2c west, and mixed at 23 to 23 1/2c west. Peas firmer, with sales north and west at 44c. Corn firm at 26 to 26 1/2c west. Rye 34c east.

**GROCERIES**—Trade is fair, and prices generally unchanged. Sugars firm with granulated selling at 4 7-16 to 4 3/8c, and yellows 3 1/2 to 4c. Rio coffee 10 to 14c. Canned goods steady; tomatoes 75 to 80c; peas at 77 to 85c; corn 60 to 75c; salmon, (Coho) \$1.10 to \$1.25. Valencia raisins, off stalk 5 to 5 1/2c, and selections 6 1/2 to 7c; Currants, 5 1/2 to 5 1/2c. Bosnia Prunes, 6 to 6 1/2c.

**LEATHER**—Trade is fairly satisfactory, and prices firm, with some grades rather better.

**HIDES AND SKINS**—The hide market is firm. Cured are quoted at 8 3/4 to 9c. Green steady, d alers paying 8 1/2c for No. 1. 7 1/2 for No. 2 and 6 1/2c for No. 3. Calfskins 8 to 10c. Lambskins 50 to 60c, and pelts 30c. Tallow is unchanged at 2 3/4 to 3 1/2c for rendered.

**LIVE STOCK**—The offerings are moderate but the demand is not as active for shipping cattle. Choice sell at 4 3/8 to 4 1/2c per lb., and ordinary at 3 3/4 to 4c. Bulls bring 3 1/2 to 3 3/4c, according to quality. Butchers' cattle steady; the best are quoted at 3 1/2 to 3 3/4c, medium at 2 3/4 to 3 1/2c and inferior at 2 1/4 to 2 1/2c per lb. Milch cows sell at \$20 to \$35 per head, according to quality. Sheep dull; selling at 3c per lb. Lambs bring \$2.50 to \$3.50 each. Hogs firm, the best bringing 5 1/2 to 5 3/4c per lb. thick fats 4 1/4 to 5c, and light weights 5 1/4 Sows 3c, and stags 2 1/4c per lb.



MONTREAL WHOLESALE PRICES CURRENT--THURSDAY, JULY 22, 1897

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Molasses (Barbados)</b>		<b>Vermicelli, Canadian</b>	
Butter: Creamery, .....	0 17 0 17 1/2	Barley, malting.....	0 00 0 00	Porto Rico.....	0 23 0 24	Macaroni, .....	0 05 0 06
Dairy Rolls.....	0 12 0 13	" feed afloat.....	0 30 0 31	Trinidad.....	0 25 0 33	" Italian.....	0 10 0 13
Western.....	0 12 0 12 1/2	Pens, per 60 lbs, in store..	0 52 0 52 1/2	Cuba.....	0 00 0 00	Peel--Citron.....	0 16 0 18
Lower grades Creamery...	0 16 3 16 1/2	In store.....	0 00 0 00	Antigua.....	0 22 0 24	Orange.....	0 13 0 15
<b>CHEESE:</b>		Rye No. 2.....	0 40 1 41	<b>Raisins:</b>		Lemon.....	0 12 0 15
Finest Ontario.....	0 08 2 08 3/4	Corn, Ontario.....	0 33 0 34	Sultanas.....	0 07 1 10 1/2	<b>Chocolate</b>	
Finest Township.....	0 07 3 07 3/4	" duty paid.....	0 00 0 00	Loose Musc. California..	0 08 0 08 1/2	Vanilla, vel. wrap, 24 x 1/2 lb	0 34 0 36
Quebec.....	0 00 0 00	<b>Tea, (Hf.-Chest &amp; Cad.)..</b>		Lays, London.....	1 50 1 75	do Chamols do do	0 48 0 48
<b>Eggs: grocers quantities..</b>		Japan, com. to med., lb...	0 15 0 16	Con. Cluster.....	2 20 2 00	do Pink do do	0 50 0 56
held.....	0 08 0 08 1/2	" good med. to fine..	0 17 0 19	Extra Dessert.....	2 50 2 00	do Blue do do	0 58 0 66
Shipped as strictly fresh..	0 09 1 10	" choicest.....	0 22 1 25	Royal Bucking'm Clust..	5 50 0 00	1 lb. Van. Green do do	0 50 0 56
<b>HOPS: per lb.....</b>		" fancy.....	0 26 0 36	<b>Valencia of stalk.....</b>		do do Lilac do do	0 58 0 66
Old.....	0 12 0 13	" dust.....	0 08 0 00	" Lays.....	0 04 1 06 1/2	do do Bronze do do	0 85 0 74
<b>HOG PRODUCTS:</b>		Y. Hyson, com. to good..	0 11 0 20	" Filintras.....	0 05 0 06	do do White do do	0 73 0 83
Bacon, smoked, per lb....	0 10 1 11	fine to finest, lb	0 20 0 45	Patras.....	0 00 0 00	Unwashed blue prem do	0 38 0 42
Hams, city cured, .....	0 12 0 13	Gunpowder, Moyune.....	0 17 0 20	Youtzias.....	0 06 0 07 1/2	<b>Starch:</b>	
" Canvassed.....	0 10 0 10	" good.....	0 25 0 35	Prunes.....	0 06 0 06	Can. Laundry.....	0 04 0 07
Pork Ck. s.c. per bbl. now	14 50 15 00	Pingauey, med to good..	0 11 0 13	Figs in bags.....	0 00 0 00	Silver Gloss.....	0 00 0 00
do old.....	12 00 12 50	" fine to finest.....	0 22 0 23	" new layers.....	0 00 0 00	Benson's Prep. Corn..	0 00 0 07 1/2
Lard, per lb.....	0 05 1 07 1/2	Oolong.....	0 23 0 42	Sh. Almond, bxs.....	0 19 0 25	Can. Pure Corn.....	0 06 0 00
" Com. Refined.....	0 05 1 05 1/2	Congou, common.....	0 11 0 13	S. S. Tarragona.....	0 09 1 10	Vinegar: Imp Trip, 1 brl..	0 33 0 00
<b>SEEDS:</b>		" good common.....	0 15 0 20	Walnuts.....	0 10 0 14	Cote D'or.....	0 22 0 00
Clover, red, per lb.....	0 08 1 09	" med. to good.....	0 22 1 27 1/2	" Grenoble.....	0 12 0 00	Crystal Pickling.....	0 23 0 00
Alsike, per lb.....	0 11 0 11	" fine to finest..	0 32 0 37 1/2	Pilberte.....	0 09 1 10	W. W. XXX.....	0 23 0 00
Timothy, (Can'n) per bsh.	2 50 2 75	Indian.....	0 17 1 30	Spices: Cassia..... mata	0 12 1 09 1/2	W. W. X.....	0 00 0 20
" Western.....	1 75 1 95	Darjeelings.....	0 35 0 45	Mace..... chests	0 80 1 20	Pure Malt.....	0 45 0 00
Flax 56 lbs.....	0 85 0 70	Ceylon.....	0 15 0 35	Cloves.....	0 07 1 09	Cider X.....	0 17 0 00
Spring Rye.....	0 80 1 00	Coffee, Mocha (green)...	0 23 0 28	Nutmegs.....	0 50 0 90	" XXX.....	0 27 0 00
Millet.....	0 90 1 10	Java.....	0 17 0 18	Jamaica ginger, bl. ....	0 18 0 21	Soap: Best Laundry.....	0 06 0 06 1/2
Hungarian.....	0 90 1 10	Maracabo.....	0 17 1 18 1/2	" unbl. ....	0 15 1 18 1/2	" Common.....	0 02 0 05
Potatoes, per bag.....	0 35 0 45	Jamaica.....	0 14 0 16	Africa.....	0 08 0 10	Matches: Telegraph.....	3 30 3 50
Honey, strained.....	0 05 0 10	Rio.....	0 27 0 29	Pimento.....	0 07 1 08	" Telephone.....	3 10 3 30
Beeswax.....	0 00 0 60	Plantation Ceylon.....	0 27 0 29	Pepper, Black.....	0 06 0 07	" Parlor.....	1 70 1 75
Beans: white ordinary bus	0 65 0 70	Chicoxy.....	0 06 0 11	" White.....	0 10 0 12 1/2	" Tiger.....	2 60 2 80
" hand-picked.....	0 70 0 75	Canadian do.....	0 05 0 06	Mustard, 4 lb jar, Eng..	0 72 0 75	Steamship.....	2 35 0 00
<b>GRAIN.</b>		Sugars.....	0 04 0 04 1/2	" 1 lb.....	0 23 0 25 1/2	Railroad.....	2 40 0 00
Hard M n. No. 1 Fl. ....	0 00 0 00	Ex Granulated, brls....	0 00 0 00	" 4 lbs, jars, Cana..	0 65 0 70	Sovereign.....	3 25 0 00
" " No. 2.....	0 00 0 00	Off grade gran'd.....	0 05 0 00	" 1 lb.....	0 22 0 24	Washboards:	
Onta No 2.....	0 28 1 28 1/2	Ex Ground, in brls....	0 05 0 00	Rice, large lots, standard B	0 00 3 50	Royal Lily.....	1 12 0 00
		" in bxs.....	0 05 0 00	" Patna..... \$ 100 lb.	4 50 5 25	do Rose.....	1 20 0 00
		Powdered, in brls....	0 05 0 00	" Food.....	4 00 4 25	Globe.....	1 20 0 00
		Paris Lump, in brls....	0 05 0 00	" Crystal Japan.....	5 00 5 25	Improved Globe.....	1 30 0 00
		" half brls.....	0 35 1 00	" Carolina..... \$ 100 lb	6 75 7 75	<b>Hardware.</b>	
		" 100-lb bxs.....	0 05 1 00	Taploca, Pearl.....	0 04 0 06	Antimony.....	0 08 0 09
		" 50-lb bxs.....	0 05 1 00	" Flake.....	0 03 1 04	Tin. Block, L & F, \$ lb..	0 00 0 15
		Branded Yellows.....	0 03 1 03	Gelatine, 1 qt pk....	1 15 0 00	" Straits.....	0 14 0 00
		Syrup.....	0 01 1 01 1/2	" 1 qt pk.....	1 75 0 00	" "	0 16 0 16 1/2
				" 2 qt pks.....	2 30 0 00	Copper: Ingot.....	0 11 0 12
						" "	0 14 0 20

PROVISIONS—The market for cured meats is firmer, with stocks small. Mess pork \$13, short cut \$14 to \$14.50 shoulder mess \$12 to \$12.50. Bacon 7 1/4 to 7 3/4 c for long clear. Breakfast bacon 10 1/2 to 11c and backs 9 1/2 to 10c. Smoked hams 10 1/2 to 11 1/2 c. Lard 6 to 6 3/4 c according to size of package. Dried apples 2 1/2 to 3c, and evaporated 4 1/2 c. Beans 65 to 75c per bushel. Potatoes are 25c per bag in car lots.

Wool.—Trade is quieter. Stocks of fleece are now pretty well reduced, and prices are quoted at 19 to 20c. Unwashed 12 1/2 c. Pulled wools dull at 23c for Supers, and 24c for extras.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Edmonton Work," will be received until Friday, the 6th of August, inclusively, for the construction of three piers and two abutments for a bridge, according to plans and specification to be seen at the office of the Town Clerk, Edmonton; at the office of Mr. D. Smith, Clerk of Works, Winnipeg; at the Public Works office, Post Office, Montreal, and at the Department of Public Works, Ottawa, on and after Thursday, 22nd July.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers. An accepted bank cheque, payable to the order of the Minister of the Public Works, for two thousand dollars (\$2,000), must accompany each tender. This cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The department does not bind itself to accept the lowest or any tender.

By order,  
E. F. E. ROY,  
Secretary.

Department of Public Works,  
Ottawa, July 16th, 1897.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate area, ease in cleaning, minimum amount of space with maximum power as embodied in the

# OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

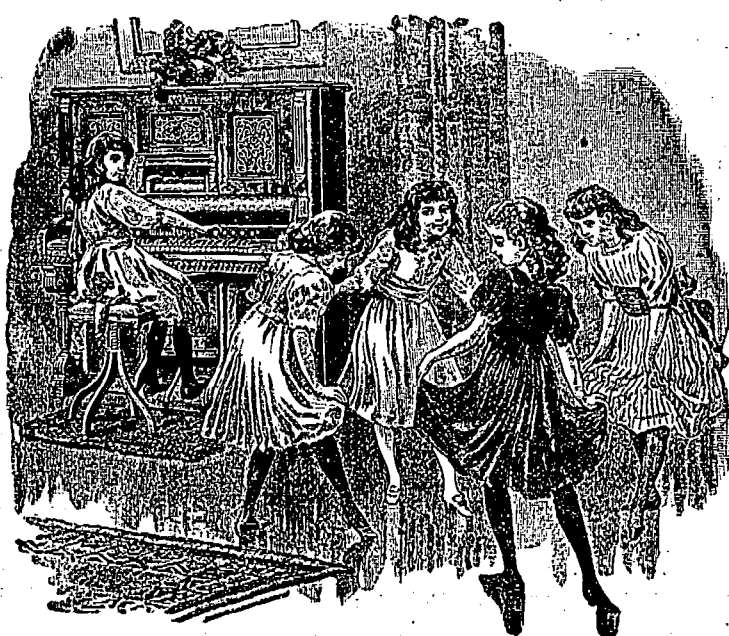
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 22, 1897

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	<b>\$ c \$ c</b>						
<b>NEW CUT NAIL SCHEDULE.</b>		<b>Coil Chain—</b>		<b>28 gauge</b>	0 00 0 00	<b>No. 3 A. B. Sole</b>	0 18 0 20
Base for Quebec & Ontario.	1.85 base,	5-16.....	0 00 4 50	Lead: Pig, per 100 lbs.	3 15 3 25	No. 1, Spanish sole	0 22 0 23
Base—50s and 60s, f.o.b.	less 10c per	3/8.....	3 25 0 00	Sheet, " "	4 00 4 25	No. 2 " "	0 21 0 22
Cut Nails.....per keg.	k'g to deal r	7-16.....	3 15 0 00	Shot, per 100 lbs.	5 55 5 75	No. 3 " "	0 18 0 20
F. O. B. Montreal, London,		1/2.....	3 00 0 00	Lead Pipe, per 100 lbs.	5 00 5 75	Buffalo Sole, No. 1	0 19 0 20
Toronto and Hamilton. For		<b>Galvanized Iron:</b>		" Spelter per 100 lbs	4 50 4 75	" No. 2	0 17 0 18
Ontario, Quebec and Lower		Morwoods Lion, No. 28.	5 00 5 35	<b>Scrap Iron—</b>		Slaughter, No. 1	0 00 0 00
Provinces. No delivery.		Queen's Head, or equal.	4 50 4 75	Machinery scrap..	0 00 1 30	Light medium & heavy	0 24 0 25
Out nails, fence and cut		Common.....	4 00 4 25	Wrot iron.....	0 00 1 30	" No. 2	0 21 0 22
spikes.—Hot cut.		<b>Pig Iron: Siemens No. 1.</b>	00 00 00 00	<b>Bright and Annealed</b>		Harness.....	0 25 0 33
20 to 40d.....extra....	0 05 0 00	Summerles.....	18 00 18 50	No. 6, 7 and 8.....	2 50 0 00	Upper, heavy.....	0 32 0 35
10 to 16d.....	0 10 0 00	Gartsherle.....	00 00 00 00	" oiled " "	2 55 0 00	Upper, light.....	0 32 0 35
8d and 9d.....	0 15 0 00	Carbros.....	17 00 00 00	Galvd. No 6 to 9 " "	3 20 0 00	Grained Upper.....	0 32 0 35
6d and 7d.....	0 20 0 00	C.I.F.T. Riv. Charcoal iron	00 00 00 00	Trade discount on above		Scotch Grain.....	0 32 0 35
4d to 5d.....	45 00 00	No. 1 Ferrona.....	16 00 17 00	30 per cent and 5 f.o.b.		Kip Skins, French.....	0 60 0 70
3d.....	0 70 0 00	Amer. Brands—Northern.	19 00 19 50	Montreal—Quebec.		English.....	0 50 0 75
2d.....	1 00 0 00	No. 1 Hamilton.....	15 00 18 50	Plain Twist 2 and 3 wrs.		Canada Kip.....	0 50 0 60
Fine blued nails—		All ex yard Montreal.		Spring Wire per 100, 75c		Hemlock Calf.....	0 50 0 60
3d.....extra....	1 00 0 00	<b>Bar Iron, per 100 lbs.</b>		net extra. Special hay		" Light.....	0 50 0 70
2d.....	1 50 0 00	<b>Schedule Extras adopted</b>		baling wire per 100, 20c		French Calf.....	1 05 1 40
<b>Casing and box, flooring,</b>		<b>July 7th.</b>		net extra.		Spitta, light and medium	0 21 0 23
shook. and tobacco box		Ord. Crown.....	1 40 1 50	Manilla 7-16 " "	0 05 1/2	" heavy.....	0 20 0 21
nails—		Best Refined.....	2 25 2 50	" 3-16 " "	0 06 1/2	" small.....	0 16 18
20d to 30d.....extra....	0 55 0 00	Norway.....	3 00 0 00	" 5-16 " "	0 06 3/4	Leather Board, Canada...	0 06 10
10d to 16d.....	0 60 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	" 3-16 " "	0 07 1/2	Enameled Cow, per ft...	0 15 17
8d and 9d.....	0 65 0 00	" " 17, 18, 20 G " "	2 00 0 00	Manilla 7-16 " "	0 07	Pebble Grain.....	0 11 0 13
6d and 7d.....	0 70 0 00	" " 22, 24 " "	2 05 0 00	" 5-16 " "	0 07 1/2	Glove Grain.....	0 11 0 13
4d to 5d.....	0 95 0 00	" " 26 G " "	2 15 0 00	" 3-16 " "	0 08	B. Calf.....	0 10 12
3d.....	1 20 0 00	Boiler plates, iron, 3/4 in.	0 00 1 75	" 5-16 " "	0 08	Brush (Cow) Kid.....	0 11 0 11
<b>Finishing nails—</b>		" 3-16 in.....	0 00 2 25	" 3-16 " "	0 08 1/2	Buff.....	0 12 0 16 1/2
3/4 inch & longer extra	0 60 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	" 5-16 " "	0 08	Russetts, light.....	0 35 0 40
2 1/4 to 2 1/2 " " "	0 65 0 00	Hoops.....	2 15 0 00	" 3-16 " "	0 08 1/2	" heavy.....	0 26 0 30
2 " to 2 1/4 " " "	0 70 0 00	Band Imported.....	0 00 2 00	" 5-16 " "	0 08	" Saddlers'.....	0 20 0 25
1 1/2 to 1 1/4 " " "	0 95 0 00	" Canadian.....	1 65 1 85	" 3-16 " "	0 08 1/2	Int. French Calf.....	0 70 0 75
1 1/4 " " " "	1 20 0 00	<b>Canada Plates:</b>		" 5-16 " "	0 08 1/2	English Oak.....	0 35 0 42
1 " " " " "	1 50 0 00	Good Brands.....	2 35 2 50	<b>Wire Nails.</b>		Rough.....	0 20 0 22
Common barrel nails—		Wrc't Iron pipe, 1/2 to 2 in	0 00 0 00	Base Price.....	2 05	Dongola, extra.....	0 30 0 32
1 1/2 inch.....extra....	1 00 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	3d.....	1 00	" No. 1.....	0 20 0 25
1 " " " " "	1 25 0 00	Imported iron pipe, 1/2 to 2 in	0 00 0 00	3d f.....	1 00	" ordinary.....	0 12 0 20
3/4 " " " " "	1 50 0 00	8 inch, 65 & 5p.c. 1/2 to 2 in	0 00 0 00	3d.....	0 85	Colored Pebbles.....	0 12 1/2 0 15
1/2 " " " " "	2 00 0 00	10 & 5 p.c.		4d.....	0 85	" Calf.....	0 20 0 25
Steel nails 10c extra.		<b>Steel, cast per lb.....</b>	0 07 1/2 0 00	4d and 5d " " "	0 40	<b>Oils</b>	
<b>Clinch nails—</b>		" Spring, 100 lbs.....	2 50 0 00	6d and 7d " " "	0 40	Cod Oil, Newfoundland..	0 40 0 00
3/4 inch & longer extra	0 60 0 00	" Tire.....	1 90 0 00	8d and 9d " " "	0 30	" Gaspe.....	0 38 0 42
2 1/4 and 2 1/2 " " "	0 65 0 00	" Sleigh shoe, 100 lbs..	1 85 0 00	10d and 12d " " "	0 15	S. R. Pale Seal.....	0 45 0 50
2 " and 2 1/4 " " "	0 70 0 00	" Machinery.....	2 25 0 00	16d and 20d " " "	0 06	Straw Seal.....	0 35 0 40
1 1/2 and 1 1/4 " " "	0 95 0 00	<b>Tin Plates:</b>		30d to 60d " " "	0 06	Cod Liver Oil, Nfld.....	0 75 0 00
1 1/4 " " " " "	1 20 0 00	IC Coke.....	2 50 2 75	<b>Hides and Tallow</b>		" Norwegian	1 00 1 30
1 " " " " "	1 50 0 00	IC Charcoal.....	3 00	Montreal Green Hides		Process ..	0 00 1 00
Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....		" No. 1.....	0 05 0 05	Castor Oil.....	0 00 0 00
3/4 inch.....extra....	1 50 0 00	LXX.....	Usual	" No. 2.....	0 07 0 07	Lard Oil, Extra.....	0 55 0 60
2 1/4 and 2 1/2 " " "	1 65 0 00	D C.....	Trade	" No. 3.....	0 00 0 05	No. 1.....	0 50 0 55
2 " and 2 1/4 " " "	1 85 0 00	DX.....	Extras	Fanners pay \$1 extra for		Linseed, raw.....	0 40 0 41
1 1/2 and 1 1/4 " " "	2 50 0 00	DXX.....		sorted, cured & inspect'd		" hollod.....	0 43 0 44
1 1/4 " " " " "	3 00 0 00	Terne Plate IC, 20x28..	6 00	Sheepskins.....	0 90 1 00	Olive, pure.....	0 80 0 00
1 " " " " "	2 50 0 00	Russ. Sheet Iron.....	0 09 0 10	CHPS.....	6 00 0 25	Extra, qt., per case.	3 00 3 70
Horse Shoes.....	0 00 3 25	anchors, per lb.....	0 04 1/2 0 03	Lambskins each.....	0 25 0 00	<b>Imperial Oils:</b>	
<b>Axes—S. S.....</b>	6 50 10 00	Lion & Crown tin d' sh'ts.	5 06	Calfskins, No. 1.....	0 05 0 00	550 Imperial Cylinder...	0 65 0 75
"—solid S.....	2 50 0 00			" No. 2.....	0 06 0 00	500 Imperial Engine...	0 40 0 45

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 22, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, [2, p.c. off]	\$ c. \$ c.	<b>Salt.</b>	\$ c. \$ c.	<b>Porter—</b>	\$ c. \$ c.	Angostura Bitters, per	\$ c. \$ c.
1 to 20 brls	0 13 1/2 0 00	Liverpool per bag	0 40 0 45	Dublin Stout... qts	2 40 2 45	case of 2 doz	14 50 15 00
American P.W.	0 17 0 15	Canadian, in small bags	2 10 3 00	do do	1 57 1 62 1/2	Banagher Irish Whisky, qts	8 75 10 25
do W.W.	0 15 0 19	Canadian, Quarters	0 25 0 50	<b>Spirits Canadian—per gal.</b>		do do per gal	4 00 4 25
Astral	0 20 0 21	Factory Filled per bag	0 85 1 00	Alcohol... 50. O.P.	4 65 0 00	Watson's Old Irish, qts, pr ca	6 75 7 75
Benzine American	0 20 0 23	do Quarters	0 25 0 30	Spirits... 25 U.P.	4 25 0 00	do do pts per ca.	7 75 8 75
do Canadian	0 12 1/2 0 14 1/2	Special Dairy, per brl	2 00 2 50	Club Whisky... U.P.	3 60 0 00		
<b>Class.</b>		quarters	0 45 0 50	Corby's IXL Rye, qts	8 00 8 50		
United Inches, 20 to 25	0 00 1 25	Spl Cheese Salt p bag 200 lb	1 25 1 50	" XTC "	6 00 6 50		
do 28 to 40	0 00 1 25	Turk's Island per bush	0 30 0 35	<b>Rye Whisky</b>			
do 41 to 50	0 00 2 80			<b>Ports—</b>			
do 51 to 60	0 00 3 00			Tarragona	1 10 1 50		
<b>Paints, &amp;c.</b>		<b>Tobacco duty paid.</b>		Sandeman	2 00 6 00		
Lead pure, 60 to 100 lb. kgs.	0 00 5 00	No. 1 Black Chewing, cads	0 50 1 00	Warter & May Sports gal.	2 10 6 50		
do No. 1	0 00 4 62 1/2	No. 2 do	0 50 0 00	Sherries—Per artin	2 00 5 50		
do No. 2	0 00 4 25	Old Chum brlt do sol. 8s.	0 72 0 00	Wisdom & Warter's Sher-			
do No. 3	0 00 3 87 1/2	Navy, Bright Smoking 8s.	0 70 0 71	ries... per gal.	2 00 6 50		
White Lead, dry	4 50 5 00	do do do 5s.	0 69 0 00	<b>Clarets—</b>			
Red Lead	4 00 4 25	Derby Plug Smk'g sol. 12s.	0 64 0 00	St. Juliens	2 60 2 65		
Venetian Red Eng'h.	1 50 1 75	do do do 7s.	0 64 0 00	Barton & Guestier	4 00 25 00		
Yel. Ochre, French	1 25 3 00	do do do 3s.	0 64 0 00	Nat. Johnson & Sons	4 00 25 00		
Whiting, ordinary	0 40 0 85	Myrtle Navy Plug Smk'g sol	0 74 0 00	J. Calvet & Co	4 50 40 00		
do Gliders	0 60 0 70	Old Chum Plug Smk'g sol 4s	0 51 0 00	<b>Champagnes—</b>			
do Paris, do	0 85 1 00	do do do 2s.	0 81 0 00	Pommery, Fils & Co.	28 00 30 00		
English Cement, cask	2 00 2 10	do do do 1s.	0 81 0 00	G. H. Mum	28 00 30 00		
Belgian Cement	1 90 2 00	do do do 1/2s.	0 84 0 00	Perrier, Jonet & Co.	28 00 30 00		
Fire Bricks per 1000	1 70 23 00	Can. Chewing	0 46 1 47	<b>Brandies—Hennessy</b>			
Fire Clay	1 50 1 75	do Smoking, Plug	0 49 0 59	1 Star	7 00 8 50		
Rosin	2 75 4 50				12 75 14 00		
<b>Glue:—</b>		<b>Wool.</b>		<b>Scotch Whiskies—</b>			
Domestic Broken Sheet	0 11 0 14	Fleece comb. ord.	0 19 1 20	Jas Watson & Co. Dundee	9 75 10 25		
French Caska	0 10 1 12	do clothing	0 00 0 00	3 star Glenlivet, per case.	8 75 9 25		
do brls.	0 00 0 13	do Combing	0 00 0 00	1 do do	4 30 6 00		
American White, brls.	0 15 0 20	Pulled	0 21 0 22 1/2	Old Glenlivet... per gal	6 75 7 25		
Coopers' Glue	0 18 0 24	North West	0 00 0 00	Watson's Old Scotch qt. ca	7 75 8 75		
Golden Ochre	0 04 0 04	B. A. Scoured	0 26 3 34	do do pts, per ca			
Brunswick Green	0 04 0 10	Natal	0 16 0 18	<b>Gin—</b>			
French Imperial Green	0 11 0 15	Cape	0 14 0 16	De Kuyper red cases	11 30 11 50		
Vermillionette	0 12 0 40	Australian	0 00 0 00	do green do	5 90 6 00		
Genuine Quackilver	0 75 0 80			do hds.	3 00 3 15		
No. 1 Furnit'e Varn'h, pr. gl	0 60 0 65	<b>Wines, Liquors, &amp;c.</b>		<b>Irish Whisky—</b>			
Extra do do	0 75 1 00	Alc—English	2 50 2 55	Geo Ros & Co. 1 star, qts	9 50 0 00		
Brown Japan	0 55 1 20	" "	1 62 1 67 1/2	do do 3 stars, qts	9 70 10 50		
Black Japan	0 50 1 00			John Jamieson & Co.	9 50 11 50		
Orange Shellac, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Putty Bulk per cask	1 60 1 75						
Paris green	0 13 1 14						

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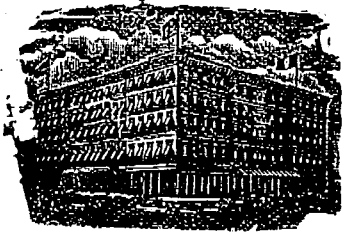
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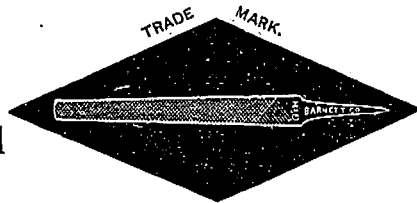
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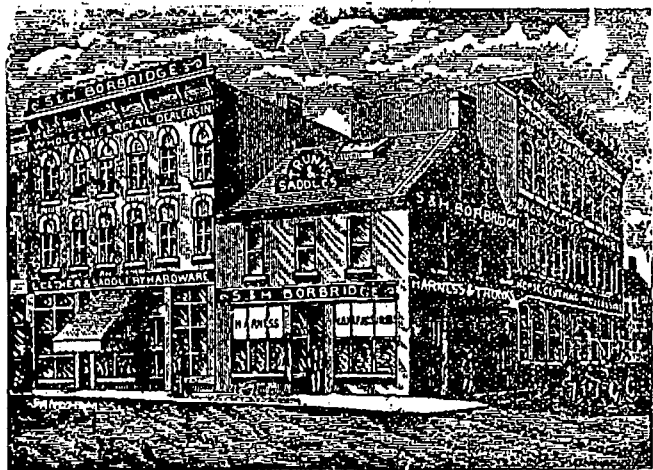
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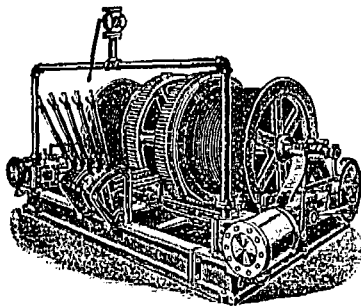
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June 14, 1897. of The Roberval.

**SECURITIES.**

London  
July 8

British Columbia, 1877 6 p.c. ....	117	123
1887, 4 1/2 per cent ...	113	116
Canada, 4 per cent. loan, 1860 .....	110	112
3 per cent. loan, 1888 .....	104 1/2	107 1/2
Debs. 1884, 3 1/4 per cent. ....	107	109

**Railway and other Stocks.**

July 8

Quebec Province, 5 p. c., 1874 .....	108	113
1876, 5 p. c. ....	108	113
1880, 4 1/4 p. c. ....	104	106
1883, 5 p. c. ....	113	115
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds .....	121	123
100 Buffalo & Lake Huron \$10 shr. ....	121	123
10 do 5 1/4 p. c. 1st mort. ....	139	141
100 do 2nd mort. ....	139	141
300 Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov. ....	103	105
Canadian Pacific \$100 .....	60	62
100 Grand Trunk, Georgian Bay, &c. .... 1st M. ....	99	102
100 Grand Trunk of Canada Ord. stock. ....	61	63
100 2nd equip. mtg. bds. 6 p. c. ....	121	126
100 1st pref. stock. ....	37 1/2	38 1/2
100 2nd pref. stock. ....	23 1/2	23
100 3rd pref. stock. ....	12 1/2	12 1/2
100 5 p. c. perp. deb. stock. ....	132	131
100 4 p. c. perp. deb. stock. ....	94	96
100 Great Western shares, 5 p. c. ....	125	127
100 Hamilton & N. W., 6 p. c. ....	100	102
100 M. of Canada Stg. 1st Mort. 5 p. c. ....	101	102
100 Montreal & Champlain 5 p. c. 1st mtg. bds .....	95	97
*Montreal & Sorel, 1st mtg., 6 p. c. ....	101	102
N. of Canada, 1st mtg., 5 p. c. ....	90	90
Northern Extension, 5 p. c. pref. ....	34	37
100 Quebec Central, 5 p. c. 1st Inc. Bds. ....	107	109
T. G. & B. 4 p. c. bonds, 1st mort. ....	104	107
100 Well., Grey & Bruce, 7 p. c. bds. .... 1st Mort .....	100	102
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c. ....	108	110

**MUNICIPAL LOANS.**

100 City of London (Out) 1st pref 5 p. c. ....	103	105
100 City of Montreal stg. 5 p. c. ....	103	105
1874 .....	111	113
100 City of Ottawa, 4 1/2 p. c. stg. ....	100	104
redeem 1873 .....	100	104
redeem 1875 .....	113	116
100 City of Quebec, p. c. redeem 1875 ..	113	115
redeem 1878 .....	117	119
100 City of Toronto, 6 p. c. ....	99	102
6 p. c. stg. con. deb. 1874 .....	100	113
6 p. c. gen. con. deb. 1890 .....	104	116
4 p. c. stg. bonds, 1921-23 .....	104	116
100 City of Winnipeg deb., 1884, 5 p. c. ....	113	115
Deb. scrip. 1883, 6 p. c. ....	117	119

**MISCELLANEOUS COMPANIES.**

100 Canada Company .....	18	20
100 Canada North-West Land Co. ....	35	45
100 Hudson Bay .....	16	16 1/2

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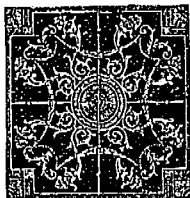
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One way weekly Excursions to . . .  
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- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
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- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " " " 72 " " 17 "
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Manufacturers of

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Machines,  
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Churns,  
etc., etc.**

**HAMILTON, ONT.**

SEND FOR PRICES.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July 20, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	122½ 122½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	275 280
Western Assurance.....	25,000	5-6mos.	40	20	163 163
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, July 10, 1897 Market value p. p'd up sh.

Atlas.....	24,000	24 p. s.	50	6	£29	£230
British and Foreign Marine.....	67,000	25	20	4	£21	£25
Caledonian.....	21,500	24	25	5	£33-15-0	£00
Commercial U. Fire, Life and Marin	50,000	25	50	5	£41½	£42½
Edinburgh Life.....	5,000	19s	100	20	53-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8¼	10	5	11½	12½
Imperial Fire.....	60,000	20 p. s.	20	5	31	32
Lancashire Fire.....	136,493	5	20	2	42½	5¼
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	8¾	34-10-0	
London Assurance Corporation.....	35,862	20	25	12¾	£57	50
London & Lancashire Life.....	10,000	10	10	2	4½	5
Liv. & Lon. & Globe Fire and Life.....	291,752	85	St.	2	£4	55
National of Ireland.....	40,000	£25	2½ p.c.	£2½	38-0	00
Northern Fire and Life.....	30,000	•2½	100	10	78	£0
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¾	42	42
Phoenix Fire.....	53,776	35	50	5	£42½	£43½
Queen Fire and Life.....	200,000	30	10	1	7 1-16	8 13-16
Royal Insurance Fire and Life.....	125,234	58¾	20	3	55	56
Scottish Imperial Life.....	50,000	8½d	10	1	1-18 0	
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	

\* Excluding periodical cash bonuses.

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Jute and Cotton Bags.

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St. Patrick St., Montreal

## The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus.....	15,089,823 80
Receipts from all sources .....	41,953,145 62
Payments to Policy-holders .....	20,885,472 42
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

## The GILBERT

Blasting and  
Dredging Co., Ltd.,

CONTRACTORS.

— Montreal.

## The Gilbert Brothers

ENGINEERING CO.,

Limited,

Contractors,

— MONTREAL.

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CYLINDER AND ENGINE

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# OILS.

**Insurance.**

## The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

**Policies World Wide**

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets	\$1,000,000.00
Surplus to Policyholders,	708,537.56

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**Insurance.**

## British \* America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

### FIRE AND MARINE.

Cash Capital,	\$750,000.00
Total Assets, over	\$1,464,654.84
Losses Paid since organization,	\$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

## The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

**The Temperance & General Life Assurance Co'y,**

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,  
President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

## York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - TORONTO

**Subscribed Capital, - \$300,000.**

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

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of interest to  
Country Merchants.

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## Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1844.

W. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.	
Capital	\$30,000,000
Total Assets	\$13,500,000
	Invested Funds
	Deposited with Dom. Govt., 125,000
	(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

## Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office:

22 to 28 King St. W., - TORONTO, Ont.

President, - John L. Blakie.

Vice-Presidents,  
Hon. G. W. Allan. J. K. Kerr, Q. C.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income	\$ 641,788.08
Net Surplus	421,548.20
Assets	2,515,833.41
Insurance in Force	17,494,170.00

WM. McCABE, Man.-Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec  
180 St. James St., Montreal, Que.

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE AND LIFE.

Invested Funds,	\$40,833,724
Funds invested in Canada, over	1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Ssading Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
MONTREAL.

## "The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes,  
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J. Gustave Laviolette, Pres. F. Gauthier, Man.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 23th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

**Montreal Pharmaceutical Journal,**  
53 St. Sulpice St., MONTREAL

## THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUI, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

## MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital	\$200,000.00
Deposit with Dom. Govt.	50,079.76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

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JAMES LOCKIE, Man.-Dir. T. A. GALE, Inspector.

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Montreal.

## NEW YORK LIFE

INSURANCE COMPANY,  
JOHN A. McCALL, President.

January 1st, 1897.

Total Assets, \$187,170,400.  
Actual Surplus, \$20,057,332.  
Insurance in Force, \$820,810,048.

## CANADIAN BUSINESS.

Income in Canada.....\$ 990,918.29  
Assets ".....4,300,098.10  
Liabilities ".....4,145,513.36  
Surplus Assets, ".....154,624.74  
Insurance in Force ".....21,782,810.00

Applications invited by the undersigned for general and special agencies, and managements of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

R. HOPE ATKINSON.

AGENCY DIRECTOR,  
Company's Building, MONTREAL.

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LIFE ASSURANCE COMPANY,

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ESTABLISHED HALF A CENTURY.

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Long Term Assurances, with Option of Continuance.  
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Head Office, - CANADA.

MONTREAL.

F. STANOLIFFE, - Manager.  
Agents Wanted.

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
at present offered to the public; it builds up the system after severe illness, and is relished and retained by invalids when all other foods are rejected; to the healthy it is a stimulating, strengthening and life-sustaining beverage.

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## WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over .....\$2,320,000.00  
Income for Year ending 31st December, 1896, over - 2,300,000.00

Head Office. - Toronto, Ont.

Hon: Geo. Cox, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.  
C. C. FOSTER, Secretary.

J. H. ROUTH &amp; SON, Managers Montreal Branch.

190 ST. JAMES STREET.

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INSURANCE COMPANY LIMITED

### FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, .....\$6,000,000  
PAID-UP CAPITAL, .....1,500,000  
TOTAL INVESTED FUNDS OVER .....8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

G. R. KEARLEY, RESIDENT MANAGER.

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Guarantee and Accident Com'y, Ltd.

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Funds exceed .....\$1,500,000.00

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