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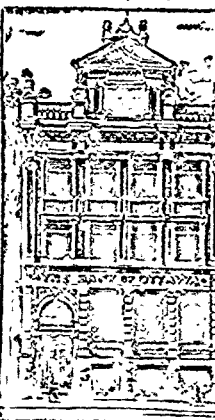
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WINNIPEG, JANUARY 25, 1897.

Manitoba.

The provincial legislature will open on February 11.

The stock of Geo. A. Jenkins, general storekeeper, Carman, will be sold at auction in Winnipeg on January 27.

E. L. Drewry and the firm of G. F. & J. Galt have each subscribed \$200 towards defraying the expenses of a Winnipeg crew to the Henley regatta.

Wm. Keyes, of Midway, has closed a sale of his Portage la Prairie property to Dr. James Cowan for \$8,500. The doctor secures in this purchase one of the best business positions in town, being on the north side of the avenue, corner of Campbell street, and opposite the new postoffice site.

The banquet committee of the Winnipeg board of trade have completed the preliminary arrangements in connection with the banquet. It will be held at the Manitoba hotel, on the evening of Tuesday, February 2, that being the day on which the annual meeting of the board will be held.

The Manitoba department of agriculture will shortly issue a second edition of the pamphlet "Noxious Weeds, and How to Destroy Them." The first edition of twelve thousand copies, published last year, has been exhausted, and its usefulness in preventing the spread of noxious weeds was so great that the department have decided to re-issue it together with such additions as the experience and additional information gained during the year will suggest. The book will also contain the description of some weeds not previously dealt with, but which are now becoming dangerous.

Alberta.

The weather has continued mild in the range current. The following shows the highest and lowest reading of the thermometer at Macleod on the dates named:

	Max.	Min.
Jan. 9.	50	31
" 10.	42	26
" 11.	42	16
" 12.	37	12
" 13.	41	11
" 14.	35	11
" 15.	36	16

The property of the Edmonton Brewing and Malting Co'y., (Cairns & Kelly), will be offered for sale at public auction on February 12.

Saskatchewan.

D. H. MacDowall, an old resident and leading business man of Prince Albert, engaged in the lumber trade, is moving to Toronto. He was tendered a banquet by the citizens before his departure.

British Columbia Mining News.

There are large alum and aluminum deposits overlying some of the gold quartz ledges of the Harrison Lake district of the Fraser Valley. It is learnt, however, on enquiry of Messrs. Peter Spence & Co., of Manchester, England, the largest alum manufacturers in the world, that unfortunately these mineral deposits having an alum base possess no commercial value, since alum is now cheaply obtainable from the by-products of gas manufacture. Fortunately, however, through some possible source of increased value for the Harrison Lake minerals, has proved waiting, the gold contents of the ores of the district seem to promise sufficiently well, to add a valuable new mining area to Southern British Columbia and help to renew the prosperity of New Westminster. Up the Capilano Gorge, North Vancouver, and within four miles of Vancouver itself, a number of free milling gold claims are now being preliminarily developed with a prospect that there may there be located large bodies of ore probably of low grade, yet probably also capable of profitable working, the Capilano Gorge being exceptionally easy of access. The work here being quickly done is consequently of special interest to Vancouver men.

Meanwhile the Selover proposition for \$150,000 bonus to a smelter and refinery may be considered dead. The electors emphatically declared at every meeting at the recent municipal election against so large a bonus, although the Selover proposal has never even reached the stage of consideration, as a definite proposition. The Selover project has never been endorsed by leading and influential citizens, but with the Board of Trade and with the citizens as a body, it has quite failed to find favor.

The Golden Cache Co. have made two rich strikes lately, which has again raised the price of the stock.

The Albion Company, who are developing 12 silver claims on Bowan Island, have chosen a directorate of solid citizens and work will be pushed all winter.

The stock of the Orphan Boy mine has been of the most popular purchases in the market here for some time. The president of the company, J. W. Haskins, is now in Vancouver, and his reports on the mine are so favorable as to still more stiffen the price of the stock. The Orphan Boy is in the Big Bend country. The company have 1,000 tons of ore on the dump valued at \$10,000. A mill is to be erected. Another popular stock is the Athabasca, very largely held in New Westminster. The agents for this stock in the east are the British Canadian Gold Fields Co., of Toronto, who have shown their faith in the mine by purchasing 150,000 shares.

Every week the registers of the principal hotels chronicle the arrival of English, Canadian and United States capitalists. They are here, usually accompanied by mining engineers to spy out gold mining prospects. They are the forerunners of the annual spring rush to the Kootenay.

Freight Rates.

The Chicago Trade Bulletin of January 18, says: The situation in East bound rates is unsettled. It is said that a 15c rate on export wheas is being made, but it cannot be confirmed. The tariff on flour and grain from Chicago to New York is 20c, and on provisions 30c per 100 lbs. Ocean rates are firm with about all the January tonnage taken. Rates on grain are 8½ to 1d per bushel from New York to Liverpool. Through rates Chicago to Liverpool 31 to 32 66c per 100 lbs on flour, 20.40 per bushel on grain via New York and Boston, and 42 to 41 00 per 100 lbs on provisions. Vessels are in fair demand for winter storage and spring shipment at 2½c for wheat, 2½c for corn, 2½c for barley, and 2c for oats to Buffalo.

Montreal Grain and Produce Market.

Grain—Peas are offering at 48c to 49c and buckwheat at 3¼c to 3½c per bushel, ex-store.

Flour—Business very quiet and millers and dealers do not look for much improvement. We quote: Winter wheat patents at \$1.65 to \$1.85; straight rollers, at \$1.27 to \$1.40, and in bags, at \$2.10 to \$2.15. Manitoba spring wheat, patents at \$3.10 to \$3.30; and strong bakers' at \$4.50 to \$5.

Oatmeal—The market is quiet and easy, in fact, holders would shade prices for car lots. We quote: Rolled oats at \$3.30 to \$3.40 per barrel, and at \$1.65 to \$1.70 per bag.

Feed—Sales slow at \$9.50 to \$10 per ton for Manitoba bran, including bags; and at \$9 to \$9.25 for Ontario in bulk.

Hay—The tone of the hay market was quiet and steady at \$10.25 to \$10.50 for No. 1, and at \$9 to \$9.25 for No. 2.

Cheese—The cheese market was rather dull today, as holders' views of value have appreciated more sharply than buyers are willing to follow. They were asking 11½c, for finest white, while bids are not above 11c, except in the case of strictly fancy lots. Colored cheese ranges from 10½c to 10½c.

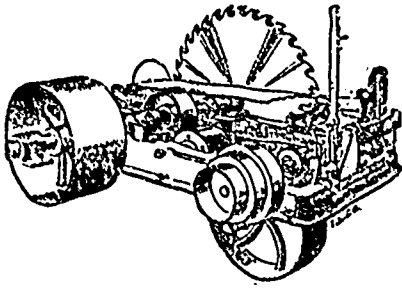
Butter—Butter continues steady and sellers are adopting the same attitude on this line as in the cheese, asking rather more than the general demand will concede. In fact there is a difference of about ½c per pound between buyers' and sellers' views, the latter asking 20c, while the best bid is 19½c for fine creamery.

Eggs—Montreal limered and choice candled stock are selling at 14c to 14½c. Western limered at 13c to 13½c, and held fresh at 12c to 12½c per dozen.

Poultry—Turkeys are selling at 8c to 8½c, spring chickens at 6½ to 7c, frozen stock at 3c to 5½c; geese, choice, at 6 to 7c; frozen, old, at 5c to 5½c, and ducks at 7½c to 8c per lb.

Cured meats—New packed Canadian pork, \$11 to \$12, old at \$10 to \$10.50 per barrel; pure Canadian lard, in pails, at 6½c to 7c, and compound refined, at 5½c to 5½c per lb.; hams, 9c to 10c and bacon 8½c to 9½c per lb.

Dressed hogs—There was a good demand for light weight hogs, and as the offerings of these are small prices are firmly held at \$5.25 per 100 lbs. in car lots, and at \$5.50 to \$5.75 in a jobbing way. On the other hand heavy hogs are plentiful, and a further decline in prices has taken place, with recent sales of car lots at \$4.60 to \$4.75 per 100 lbs., and in a jobbing way at \$4.90 to \$5. Gasette, Jan. 20.

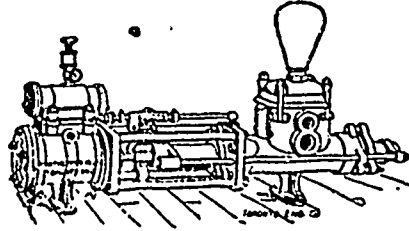


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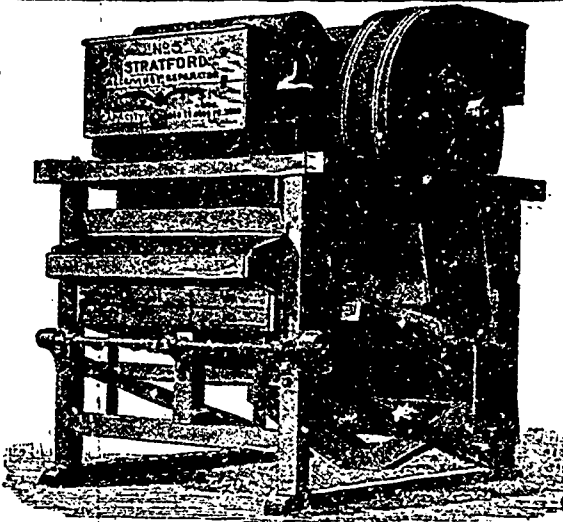
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The Commercial

WINNIPEG, JANUARY 25, 1897.

GRAIN PRICES IN MANITOBA AND DAKOTA.

It is a well known fact that much higher prices have been paid to farmers in Manitoba during the present season for wheat than has been paid at points south of the boundary. Nor have these higher prices been confined to wheat alone. For oats and barley the difference has been even greater in favor of Manitoba. The Lake of the Woods Milling Co. has obtained an authentic statement of the prices paid to farmers for No. 1 hard wheat at several North Dakota points, for the season, and these show that the Manitoba farmers have had a decided advantage in the prices received for their grain. The following statement shows the average weekly price paid for No. 1 hard wheat to farmers at several North Dakota points, compared with the weekly average price paid to farmers at Manitoba points, for the same grade, for the first four months of the crop year:

For week ended.	Park River, Dakota.	Altona, Manitoba.	Langdon, Dakota.	Carberry, Manitoba.	Larimour, Dakota.	Moosomin, Assiniboia.
Sept. 12.....	44½c	45c	48c	o	42c	44c
" 19.....	44½	47½	48	48	42	46
" 26.....	5	51½	48½	52	47½	48
Oct. 3.....	52½	51½	50½	54½	49½	51
" 10.....	58½	55	52	58½	51	55
" 17.....	5½	58	55	60	54	61½
" 21.....	58	64½	56½	68	55½	67½
" 31.....	57½	60	56	60½	55	58½
Nov. 7.....	63	63	61½	68	60	62½
" 14.....	67½	69	66	67½	65	68
" 21.....	65	66½	63½	65½	62½	65
" 28.....	67	66½	65½	65½	64½	63½
Dec. 5.....	67½	70	68	68½	65	67½
" 12.....	64	66	62½	64½	61½	62
" 19.....	64	65½	62½	63	61½	63
" 26.....	66	65½	64½	64½	63½	64

The table above shows that for the week ended September 12, for instance, the average price paid for No. 1 hard wheat to farmers at Park River, Dakota, was 44½ cents per bushel. For the same week the average price paid at Altona, Man., was 45 cents per bushel. At Langdon, Dakota, the average price was 48 cents, while at Moosomin it was 44 cents, and so on for each week. In some cases the difference was 5 to 6 cents in favor of the Manitoba markets.

In order to fully appreciate these differences in prices, it is necessary to know the freight rates from the respective points, otherwise the comparisons would be of no value. From the Dakota points the freight rates to Duluth are as follows: From Park River, 18 cents per 100 pounds; from Langdon, 20 cents per 100 pounds; from Larimour, 18 cents per 100 pounds. From the Canadian points the rates to Fort William are: From Altona to Fort William, 18 cents; from Carberry, 19 cents; from Moosomin, 21 cents. When freight rates are considered it will be observed that the difference is in favor of the Manitoba points.

In Manitoba we sometimes hear the complaint that buyers do not pay the full relative value for low grade frost-d wheat. The comparative prices given above refer only to No. 1 hard. In the case of low grade wheat we are informed that the difference in favor of the Manitoba markets is much greater. At one point near the boundary, in Dakota, for instance, the price of No. 1 hard was 5 to 6 cents lower than at the nearest Manitoba market, but for low grade wheat the difference in favor of the Manitoba market was 15 to 20 cents per bushel.

In coarse grains there has also been a great difference in prices paid to farmers in favor of Manitoba markets. At Park River, Dakota, the average price of oats was 10½ cents and for barley 18 cents per bushel. These prices are much lower than the average paid at Manitoba country markets. The average price paid at Brandon, Man., for oats has been about 16½ cents, and the average for barley at Brandon 17 cents per bushel.

EXPERIMENTAL AGRICULTURE.

A bulletin has been issued from the Agricultural department, Ottawa, giving a report of the results of farm experiments carried on at the Government farms during 89½. The experiments relate to grain, fodder and root crops. The results should be of great value to farmers in affording them information in time to be used in growing their next crops.

The first grain treated of is oats. Fifty-eight varieties of this grain were tested at the various government farms. At the Manitoba farm the Banner oat gave the largest yield, returning just 100 bushels per acre, and in the average for all farms the Banner also leads. The twelve best varieties at Brandon varied in yield from about 76 bushels per acre up to 100 bushels. At the Indian Head farm the Banner oat yielded an average of nearly 98 bushels per acre from a plot of 20 acres. At the Brandon farm Early Golden Prolific came second, Winter Grey third, Mennonite fourth, etc.

In barley seventeen varieties of two-rowed and nineteen of six-rowed were tested. The highest yield at the Brandon farm was about 48 bushels per acre, obtained from the Newton variety, Bolton second, Danish Chevalier third, for two-rowed barley. For six-rowed Mensury came first at Brandon, yielding 59½ bushels per acre.

Thirty-nine varieties of spring wheat were tested. The highest yield at Brandon was 38½ bushels per acre, from Rio Grand variety. Red Fyfe was twelfth on the list, giving 26 bushels, 40 pounds per acre. Preston, a new cross bred wheat originated from Ladoga and Red Fyfe, gave the largest average yield at all the farms.

Peas, though not largely grown in Manitoba, appear to do well at the experimental farm in this province. Twelve varieties varied in yield from 52 bushels per acre up to 62 bushels per acre, and the average yield of twelve varieties was 57 bushels, 11 pounds. In Ontario, where peas are largely grown, the average yield of twelve varieties, at the experimental farm, was 42 bushels, 44 pounds;

per acre. So far as this test would go, peas would appear to be a better crop in Manitoba than in Ontario.

Farmers should get copies of this bulletin and study the results. The tests show the importance of having a good variety of grain. Many farmers who would not think of raising a poor class of animals, are careless about their seed grain. The bulletin will be sent free on application.

THE QUARANTINE QUESTION.

The announcement that an agreement has been arrived at between this country and the United States, which will do away with the quarantine against live stock at the boundary, has called forth much adverse comment from those who profess to speak for the western ranching interests. It appears that the quarantine was regarded by western stockraisers as a system which protected them from competition. It is claimed that as soon as the quarantine is removed cattle will be brought in from the United States to supply some of the mining districts in British Columbia.

This is a matter which is entirely foreign to the question of quarantine. The quarantine regulations were never intended to serve as a measure of protection from competition with imported live stock. They were simply intended to prevent the introduction of infectious diseases. If our home live stock interest requires protection from the competition of imported stock, this question should be considered on its merits, entirely aside from that of the quarantine, with which it has no reasonable connection.

The Macleod Gazette has expressed the fear that our ranges would soon become overcrowded by the introduction of cattle from the United States, if the quarantine were removed. We discussed this matter last week. This is another point which should be considered on its merits, aside from that of the quarantine. The Commercial believes that the removal of the ninety days' quarantine on cattle coming into this country, will prove an advantage to the country, particularly to the West. We want settlers in this country. Those who are in a position to know, declare that the quarantine regulations prevented many good farmers in the States from moving to Canada.

The quarantine regulations were established with the hope that Canadian cattle would be accorded privileges in British markets which were not granted to cattle from the United States. We failed in this effort, and the main reasons which led to the establishment of the quarantine therefore disappeared. By the removal of the quarantine our shippers will be able to export via United States ports to better advantage. Our breeders of fancy stock will also be enabled to sell freely for export to the United States, as the duties will not stand in the way of trade in thoroughbred breeding stock. We also open our ports to admission of settlers from the United States who may wish to bring their live stock with them. The points which have been urged in favor of retaining the quarantine, as we have already pointed out, are not questions which

are directly connected with or in any way dependant upon the quarantine. The British Columbia market for home producers and the question of overcrowding our ranges should be considered on their merit, entirely separate from the quarantine question.

EARLY CLOSING.

The Winnipeg Ministerial association, an association composed of a number of the clergymen of the city, has taken up the question of the early closing of places of business. At a recent meeting of the association, a committee was appointed to interview the Winnipeg Retailers' association regarding the earlier closing of stores on Saturday nights. This is certainly a move in the right direction. No good reason exists for the custom prevailing here of keeping stores open until midnight or thereabouts on Saturdays. Formerly the stores kept open late every night in this city. After much agitation this custom has now been apparently abolished for good. Merchants who opposed early closing when it was being agitated here a few years ago, have stated to The Commercial that they were now strongly in favor of early closing and would not go back to the old system under any consideration. A trial has convinced them of the advantages of early closing. Why Saturday was omitted when the early closing was agreed upon, The Commercial does not understand. Perhaps it was done by way of a compromise. At any rate, every argument in favor of early closing on Monday or any other night, can be applied to Saturday with equal force. A trial would soon prove to storekeepers that there is no more reason for perpetuating this absurd custom of keeping open so late on Saturday nights, than there was of keeping open late every night, as was formerly done. The Commercial would like to see business places closed up at six o'clock every night, Saturday included, and merchants would find that once the system were inaugurated, it would prove perfectly satisfactory. It would not prove any great inconvenience to the public, and it would certainly prove a great comfort to the merchant and his employees.

Why should merchants allow themselves and their employees to be imposed upon by being kept on the go until midnight on Saturdays? By exercising a little forethought their customers would find it convenient to get in their orders in reasonable time. So long as stores are kept open late, many customers will continue to impose upon the merchants by putting off sending in their orders until late in the evening. In nine cases out of ten this is simply the result of careless thoughtlessness, and it would have been no trouble to have sent in the order at a reasonable hour. If merchants would just shut down on the custom of keeping open late on Saturdays, the purchasing public would quickly accommodate itself to the change, without suffering any very material inconvenience; while the change would be a great blessing to the merchant and his employees.

GOOD ROADS.

In his address at the recent annual meeting of the Winnipeg Grain Exchange, Mr. Nairn, president of the Exchange, referred to the question of good roads. This is a question which The Commercial has repeatedly discussed, very much in line with Mr. Nairn's remarks, and we will not allow this opportunity to pass without again drawing attention to this important question. Good roads are a great blessing to any country. In Manitoba we have good natural roads during a large portion of the year, but in some districts where the soil is heavy, the roads are very bad during the wet season. What is most to be regretted in connection with this question of roads, is the great waste that has been going on, year after year, in the matter of road work. Owing to lack of knowledge and lack of system, the labor and cash expended in the past has been practically wasted. The oldest municipalities in the Red river valley are today entirely without suitable roads for wet weather. There is hardly a mile of good road in any of these municipalities, notwithstanding the amount of money and labor which has been expended for road improvements.

The first step toward securing good roads should be to abolish the absurd system of statute labor. Most of the work done in this way is simply wasted. A great deal of it is worse than wasted, through lack of knowledge and system in carrying out improvements. This statute labor system is an out-of-date custom, entirely unsuited to this country, or any other country for that matter where progress is desired. Progressive municipalities in Ontario are abolishing the system. The provincial legislature should kill the system here by abolishing it entirely in Manitoba.

The provincial government should certainly adopt the policy suggested by Mr. Nairn, namely, to appoint one or more skilled road inspectors. The municipalities working alone cannot do this. Skill is required, so that the best results may be obtained from the expenditures for road improvements. These inspectors would be available to give directions and superintend road works, so that the money and labor expended on the roads would not be largely wasted, as it has been in the past. Under the statute labor system we could go on for another twenty years without having a decent road in the province. We have gone on long enough playing at road improvements, and wasting labor and money in a hap-hazard and unskilled fashion. It is time now that we should begin in earnest to try and construct some good roads.

EDITORIAL NOTES.

THE Winnipeg board of trade has been asked to use its influence to secure the admission of cream separators free of duty. The Commercial does not of course speak for the board of trade, but we do not see anything in the way to prevent the favorable consideration of this request. It would certainly be a great help to our dairy industry to have these machines made free of duty,

and as they are not made in Canada, the removal of the duty would not interfere with any home industry. Portions of these machines, it is said, are manufactured in Canada, but the principal parts are imported. In view of the great necessity for cream separators in modern dairying, everything should be done that is possible to cheapen these useful but expensive machines.

Farmers Advancement.

Notwithstanding low prices for produce and occasional adverse seasons the farmers of Manitoba are prospering; nor could it be otherwise when industrious and intelligent men are located on such excellent land as this country is composed of. Besides providing for ordinary requirements, such as food and clothing, the prudent farmer makes improvement and advancement every season that he does not always consider in his calculations nor count amongst his profits. New buildings are erected and others are improved, fences are built, and increased areas are brought into cultivation. A new implement is now and then provided; young horses grow up to maturity and become valuable, cattle increase in numbers and are a satisfactory source of profit, pigs, sheep and fowls, grunt, beat, or cackle about the premises, and before the farmer fully comprehends the situation he finds himself surrounded by abundances. Animal life seems to be the most profitable of all things that the agriculturist has in his power to produce and this fact the farmers of Manitoba are fast finding out, for no country affords such excellent opportunities for feeding stock of every description. Agriculturists are now in a much better position than they have been. They understand the country much better than they did in the early years and make fewer mistakes, for experience has taught wisdom. They have splendid, vigorous, healthy and powerful teams, instead of the slow oxen or the dying horses that the first farmers of Manitoba had to use. Many have now commodious buildings and fences, with a plentiful supply of water for their herds. Almost every man in the province is within easy reach of a railway, a mill and a market. Taking one year with another the country has shown that the land is amazingly productive. The fact that in long settled countries towns and cities are growing out of all proportion to the districts that surround them, shows that meat, grain and other products in large quantities, must be procured from other countries, and Manitoba when compared with other lands stands first as a food producing province. As grass and grain grow unnoticed in the showers and sunshine, so the farmers' prosperity increases even when he is unconscious of the advancement.—Pilot Mound Sentinel.

The London, England, chamber of commerce has decided to re-establish a Canadian trade section. The proposal to organize a British Columbia mining sub-section was dropped as undesirable at present, leaving the Canadian section to cover the whole ground. A letter was read from Hon. W. Laurier, explaining that the Dominion government had asked the co-operation of the imperial government in making a survey of the Hudson Bay route, coast, etc. Right Hon. G. J. Goschen, the first lord of the admiralty, had replied that he regarded the route impracticable for steam navigation, and that the imperial government, must, therefore, decline to co-operate with Canada. "Mr. Laurier had added: "We will, therefore, do the survey ourselves."



SEAL TENDERS addressed to the undersigned, and endorsed "Tender for Heating, Moosomin, Assiniboia" will be received at this office until Monday, 25th February next, for the several works required in the construction of a Heating Apparatus for the Court House at Moosomin, P. W. T.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the Court House, Moosomin, on and after Tuesday, 14th instant; and tenders will not be considered unless made on form supplied and signed with the actual signatures of tenderers.

A accepted bank Cheque, payable to the order of the Receiver of Public Works, equal to five per cent of amount of tender, must accompany each tender. This cheque will be forfeited if the party evades the contract or fails to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY,

Secretary.

Department of Public Works,
Ottawa, Jan. 25th, 1897.

No papers inserting this advertisement without authority from the Department will not be paid for it

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Three Hundred Dozen of Boys' and Men's to be sold out before January 1st, 1897.

Your letter orders and correspondence solicited. Goods shipped promptly.

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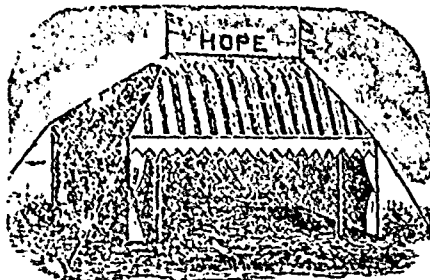
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Established 1849. Gold, Silver and Bronze Medals.
20 1st Prize.

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Orders for Haddies, Pickled and Smoked Herring, Codfish and Bloaters, as well as Oysters, are increasing daily. Our stock is always fresh.

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BRANDING INKS
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STANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of
"OGDILVIE'S FLOUR."

Messrs THE OGDILVIE MILLING CO., WINNIPEG, MAN.

Dear Sirs—We have pleasure in stating that the quality of the flour made in the Winnipeg mills, of which we have imported considerable on this crop has given the highest satisfaction to everyone who has baked it. Glasgow is pre-eminently a city of large baking establishments, some of them with a capacity of 2000 barrels per week, and all managed by gentlemen well qualified to give a sound verdict on the merits of any flour. With remarkable unanimity they have expressed the opinion that at nothing finer than your Patent grade has ever been placed on the market. The baking results have been exceptionally high, both in regard to color and out-turn, and we can invariably command a higher price. We are, yours respectfully, WILLIAM MORRISON & SON.

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OGDILVIE'S FLOUR

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THE BEST

Each bag guaranteed. Sown with our Special Twine, Red White and Blue.

OGDILVIE'S HUNGARIAN,

Unequalled for Fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

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HIGH CLASS BISCUITS AND CONFECTIONERY

When you are stocking up in Confectionery, TRY OUR VELVETS

We warrant them equal, if not superior to the best made on this continent.

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WINNIPEG, — MANITOBA.

British Columbia Business Review.

Vancouver, January 19.

Wholesalers report business good for this time of year and are hopeful of great activity in the spring. Flour has been advanced 80 cents owing to advices received from Winnipeg. Feed and hay are still holding the advance. Oats will advance. Owing to continued mild weather there has been another decline in dairy products. Many other unimportant changes have taken place. Shipping was very active last week, seventeen vessels unloading in port—against fourteen the previous week.

British Columbia Markets.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

(BY WIRE TO THE COMMERCIAL.)

Vancouver, January 23, 1897.

Potatoes have declined to \$16 per ton. Oranges have declined 50c box. Apples are a drag on the market.

Butter.—Manitoba Dairy butter, 18c; Manitoba creamery, 22c; small tubs, 23½c; eastern creamery, 22c; local creamery, 23c; Manitoba cheese, 10½c to 11c; local cheese, 11c.

Cured Meats.—Hams 12½ cents; breakfast bacon 12½ to 18c; backs 9½c; long, clear, 7½ to 8c; short rolls 9½ to 10c; smoked sides 9½c. Lard is held at the following figures: Tins 9½c per pound; in pails and tubs 9c.

Game.—Mallards, 25c, widgeon, 25c; teal, 20c; grouse, 83c to \$1; geese, 70c to \$1.25; Venison, 4c; sand snipe, 85c.

Fish.—Prices are—Flounders 8c, smolt 4c, sea bass 4c, Mack cod 5c; rock cod 4c; red cod 4c; tommy cod 5c; herring 4c, pink salmon 10c; steelhead, 7c; whiting 5c; soles 6c; smoked halibut, 10c; kippered cod 9c; sturgeon 6c; smoked salmon, 10c, herring huddle, 10c; kippered herring 12c.

Vegetables.—Potatoes, \$16.00 per ton; onions, silver skins, 1c per pound; California onions 1½c; cabbages, ½c lb; carrots, turnips and beets, \$7.50 a ton.

Eggs.—Ranch 25c; Eastern eggs, 20c.

Fruits.—Fruit is sold by box unless otherwise quoted. Standard American boxes measure one foot ten and a half inches by eleven and a half inches with depth of eleven inches, inside measurement, and contain from 250 to 300 lemons, from 125 to 300 sealing oranges, or from 12 to 150 naval oranges. Japanese oranges 6 to 7 doz. in box 40 to 45c. California lemons, \$3.50; California seedlings, \$2.75 to \$3.00; navel oranges \$3.00 to \$3.25, British Columbia apples, 50 lb. box, 75c to \$1; Eastern apples \$3.00 barrel.

Evaporated Fruits.—Apricots 11c per lb; peaches 9c; plums 9 to 10c; prunes, French, 5c to 7c; loose Muscatel raisins, 6c; London layer raisins \$1.65 box; Italian prunes, 6 to 8c.

Nuts.—Almonds, 18c; filberts, 12½c; peanuts, 10c; Brazil, 12½c; walnuts, 13c lb.

Meal.—National mills rolled oats, 90 lb sacks, \$3.10; 45 pound sacks, \$3.10; 22½ pound sacks, \$3.20; 10.7 sacks, \$2.00. Oatmeal, 10-10's, \$3.25; 2-50's, \$3.00. Off grades, 90 lbs, \$2.70.

Flour.—Delivered B.C. points.—Manitoba patent, per barrel, \$5.00; strong bakers, \$5.60; Oregon, \$5.70.

Grain.—Local wheat, \$35. Oats, \$25 per ton.

Ground Feed.—National mills chop, \$28 to \$24 per ton; ground barley, \$22 ton; shorts,

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SOMETHING NEW, "LIGHT" FLEXIBLE
NO TACKS, NO NAILS, VERY EASY, NO SQUEAK.

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\$20.00 ton; bran \$18.00; oil cake meal, \$30 ton; F. O. B. Vancouver, including duty paid on import stuff.

Hay.—\$15.00 per ton.

Dressed Meats.—Beef, 6 to 7c; mutton, 7½ to 8c; pork, 6; veal, 7 to 8c.

Live Stock.—Steers, \$3.00 to \$3.50; per hundred lbs.; sheep, \$3.50 to \$4.00 per 100 lbs; hogs, \$1.50 to \$1.00 per 100 lbs.

Poultry.—Chickens, 11c lb., Turkeys, 12½c lb ducks, 12½c lb. Geese, 11c lb.

Sugars.—Powdered and icing, 6½c; Paris lump, 5½c; granulated, 4½c; extra C, 4½c; fancy yellows 4½c; yellow 4c per lb.

Syrups.—30 gallon barrels, 1½c per pound; 10 gallon kegs, 2½c; 5 gallon kegs, \$1.50 each; 1 gallon tins, \$1 per case of 10; ½ gallon tins, \$1.75 per case of 20.

Teas.—Congo: Fair, 11½c; good, 18c. choice 26c. Ceylons: Fair 25c; good 30c; choice 35c per lb.

British Columbia Business Notes.

Tobaccoists in the British Columbia cities are petitioning the authorities to license tobacco trading. Tobaccoists feel too severely the competition of grocery stores and drug stores.

Although many new houses have been built in Vancouver of late, there is scarcely a vacant house in the city. The population of the Terminal City is increasing.

Those who held on to their salmon packs are not well pleased with the low quotations of the English markets. The prices for futures is anything but tempting, and there are five new canneries going up.

Carl Sloan, Karlo, saloon, has sold out to Johnson & Huitman

R. Campbell & Co., Vancouver, boots and shoes, are succeeded by R. Campbell & Son.

J. H. Geddes, Vancouver, grocer, has sold out to Hainday.

Goldstein Bros., Vancouver, clothing, have dissolved. Wm. Goldstein continues.

Thomas James, Vancouver, shoemaker, is deceased.

L. Nadelman, Vancouver, grocer, is giving up business.

Welsh Bros., Vancouver, commission agents, and flour and feed dealers, are giving up the latter business.

Blair and Gordon, Victoria, grocers, are dissolving partnership.

The stock of H. Freeman, Victoria, clothing, has been sold to S. Alarks.

Charles Pardoe, Victoria, gunsmith, is selling out by auction.

H. Rutland & Co., Victoria, men's furnishings, are selling out.

Thomas Lusted & Son, general merchants, Stonewall, have assigned to R. J. Campbell.

The Live Stock Trade.

At London on January 18, there was an improved demand for cattle, and trade was firmer. Prices advanced ½c to 1c per lb., choice United States cattle selling at 11½c to 12c, Argentines at 10½c. There was also a firmer feeling for sheep, and values improved ½c per lb., with sales of choice United States at 12c to 12½c.

A cable received from Liverpool on January 18 quoted choice United States cattle at 11c, and sheep at 11½c to 12c.

Another cable received from Liverpool on January 18 quoted choice United States cattle at 10½c to 11c, and sheep at 11½c.

At the East End Abattoir market, Montreal, on January 18, there was a better tone to the market on account of the smaller receipts. Values were firmer for choice stocks and an advance of ½c per lb. was paid in some cases, but this was not general. A few very choice cattle sold at 3½c to 4c, choice at 3½c to 3¾c, good at 3c to 3¼c, fair at 2½c to 3c, common at 2c to 2½c per lb. live weight. The receipts of sheep and lambs were light, and prices ruled firm. Sheep sold at 3c to 3½c, lambs at 4c to 4½c, and mixed lots at 3½c to 4c per lb. live weight.

At the Point St. Charles cattle market, Montreal, on the same day sheep and lambs sold in mixed lots at 3½c to 3¾c per lb. live weight. The hog market for light weights was stronger, and prices advanced 15c per 100 lbs. The receipts were small, there being only about 125 offered, which sold at \$1 for heavy weights and at \$1.10 for light weights per 100 lbs. live weight.

At Toronto, on January 19, cold weather increased the local demand and there also was some export demand. Export cattle ranged from \$3.50 to \$1 per cwt., several of the better class of butchers' cattle being taken for shipping. Some bulls sold for 3 to 3½c per lb., some of the best butchers, stuff sold for 3½c per lb. The ruling figures were from 3 to 3½c per lb. for good choice; 2½ to 2¾c per lb. for medium to fair. Choice stockers and feeders are wanted at 2½ to 3½c per lb., but there was not much demand for light stockers, they will bring about 2½ to 2¾c per lb. Lambs sold at \$3.90 to \$1.20 per cwt.; shipping sheep, 2½ to 3c per lb.; backs, 2½c per lb.; butchers' sheep, \$2.50 to \$3 per head, with not many wanted. Receipts of hogs were 1,400 head, and all were sold. For choice hogs the market was firm, select ones bringing 4 to 4½c per lb.; thick fat hogs sell at \$3.50 to \$3.00 per cwt., weighed off cars; sows, 3c per lb. Stores not wanted.

At Chicago on Jan. 21, hogs ruled stronger, at an advance of about 5c. Sales were made at a range of \$3.25 to \$1.10 and up to \$3.00 for primo light weights, sales being largely at \$3.25 to \$3.50.

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That you can do better by buying house, than trusting to the assort-firm? Isn't a specialty business money, a much larger selection more profitable turnover possible. unless you buy from us, but, we OF THE DIFFICULTIES of existence. the very CREAM OF ENGLISH, KETS in Neckwear, Braces, Neglige Shirts, Underwear, Water-proof Coats and every Men's Furnishing Establish- full range of Gloves, Mitts, Moc- fall and winter. See travellers samples. Send your mail orders direct, they will get the most exact attention.

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WE DON'T SAY YOU CAN'T EXIST DO SAY THAT IT WILL REMOVE SOME This year our buyer has skimmed AMERICAN AND CANADIAN MAR- Hoisery, Dress, Colored and Gloves, Collars and Cuffs, other requisite of a First-class ment. We are also showing our casins and Long Sox for next

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THE BUSINESS SITUATION.

WINNIPEG, Saturday, Jan. 23.

After a long spell of mild weather we have had a rough and cold week, with storms which have considerably hampered railway traffic. The greater depth of snow than usual this winter with also more frequent wind storms than usual has made the winter one of the most disagreeable for the railways that we have had in this country since railways were first operated here. The grain trade is very quiet, and is further retarded by the rough weather. Bulk clearings at Winnipeg this week show a moderate increase over the two previous years. There are 57 business failures reported in Canada this week, two fewer than last week, five more than in the week one year ago, nineteen more than in the corresponding week of 1895, and 110 more than in each of the like weeks in 1891 and 1893.

Bradstreet's says of the situation in the United States this week: "The most encouraging feature of the trade situation this week is the increased demand from manufacturers for wool. The decision of print cloth manufacturers to curtail the output is a feature. To these may be added a general steadiness of prices and the healthfulness of general trade in all departments. Conservatism in granting credits and the preference by retailers and others to buy often, but in small quantities, continue to mark the course of business as has before for years. Prices appear to include few, if any, that are higher than a week ago, while flour, wheat, corn, lard, crude petroleum, tin, Bessemer pig iron and billets are lower. Wool remains firm at practically unchanged prices, but is likely to advance if present demand continues. Leather is also firm and unchanged, as are lumber, cotton, print cloths, pork, coffee and sugar. An unusually long list of business embarrassments continue a feature of the state of trade of the week.

Money on call at New York yesterday was easy at 1 1/2 to 2 per cent; prime mercantile paper 3 1/2 to 4 per cent. Silver certificates 65. Bar silver 61 1/2. Mexican dollars 50 1/2.

WINNIPEG MARKETS.

WINNIPEG, SATURDAY AFTERNOON, Jan. 23.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

COAL.—The colder weather this week has increased the demand and coal dealers wear a more contented expression. Prices are the same. Prices here are as follows: Pennsylvania anthracite \$10.00; western anthracite, \$9.50 per ton. S. Uris coal \$15.00 ton; Lothbridge \$6.50. The prices are delivered to consumers in Winnipeg. Car lots on track of Sunrise coal are held at \$3.85 to 3.90 per ton here, or \$1.50 per ton on cars at the mines.

CHARDWOOD.—Pine is held about \$3.50 for cars on track here. It has been offered this week at \$3.75 per cord delivered to consumers, in car lot quantities, for dead cut wood, per cord, sawn \$1.25 per cord on track, and popular at \$2.50 to \$2.75. Prices delivered to consumers about 75c advance on the quotations.

FRUITS.—Prices here for parcel lots are as follows, with liberal reductions for large orders. Alum per pound, 8 1/2 to 4 1/2; alcohol, \$5.25 gallon; bleaching powder per pound; 6 to 8; bluestone, 5 to 7c; borax 11 to 13 cents; bromide potash, 65 to 70c; camphor, 85 to 80c; caustic potash, 80 to 1.00; carbolic acid, 40 to

65c; castor oil, 11 to 15c; chlorate potash, 28 to 35c; citric acid, 55 to 65c, copraas 3 1/2 to 4c; cocaine, per oz., \$3.50 to \$7.00; cream tartar, per pound, 30 to 35c; cloves, 20 to 25c; opium salts, 3 1/2 to 4c; extract logwood, bulk, 14 to 18c; do., boxes, 18 to 20c; German quinine, 40 to 50c; glycerine, per pound, 30 to 35c; ginger, Jamaica, 80 to 85c; do., African, 20 to 25c; Howard's quinine, per ounce, 45 to 55c; iodine, \$5.50 to 6.00; insect powder, 35 to 40c; morphia sul., \$1.90 to \$2.25. Opium, \$1.50 to \$5.00; oil, olive, \$1.25 to \$1.40; oil, U. S. salad, \$1.25 to \$1.40; oil, lemon, super \$2.75 to 3.25; oil, peppermint, \$1.00 to \$1.50; oil, cod liver, \$2.50 to \$4 per gallon as to brand; oxalico acid, 13 to 16c; potash iodide, \$1.25 to 4.50; paris green, 18 to 20c lb; saltpetre, 10 to 12c; sal rochelle, 30 to 35c; shellac, 45 to 50c; sulphur flowers, 3 1/2 to 5c; sulphur roll, per keg, 33 to 5c; soda bicarb., per keg of 112 pounds, \$3.75 to \$1.25; sal soda, \$2 to 3; tartaric acid, per lb., 45 to 55c; strychnine, pure crystals 80c to \$1.00 per oz.

FLUID BEEF, ETC.—Following are prices of the goods put up by the Johnston Fluid Beef Company of Montreal:—Johnstons Fluid Beef—No. 1, 2-oz. tins, per dozen, \$2.70, No. 2 1oz., \$1.50, No. 3, 8oz., \$7.88; No. 4, 1 lb., \$12.83; No. 5, 2 lb., \$21.30. Staminol—2oz. bottles, per dozen, \$2.55; do. 4oz., \$5.10.

FISH.—Prices are as follows:—Finnan Haddies, 7c per lb; Whitefish, 6c; Lake Superior trout, 9c; Pickerel, 4c; salmon, 12c halibut, 12c; Cod, 8c; Haddock, 8c per lb; smelts 10c; herrings 25c per dozen; Oysters, \$1.60 per gallon for standards, \$1.8) for select, and \$2 to \$2.25 for extra select and counts; shell oysters, \$3 per barrel; smoked salmon, 15c lb.; hatters, \$1.25 to \$1.40 box; red herrings, 20c box; pickled trout, \$7.50 per barrel of 100 lb.; pickled whitefish, \$6 per barrel; salt herrings \$3.50 per half barrel; boneless fish, 5c lb.

GREEN FRUITS.—Northern spy apples are becoming scarce and are held firmer. California oranges and lemons are coming in freely, and the lemons are said to be fine stock. The severe weather this week has made it difficult to handle fruit. Prices are as follows: Apules, \$2.25 to \$2.50 per barrel as to quality. Mexican oranges, \$1.50 to \$1.50 per box; California navels, \$1.50 to \$1.75 per box; California seedling oranges \$3.75 to \$1.00 per box; Messina lemons, \$5 to \$5.25 per box; California lemons, \$1.50 box; Cape Cod cranberries, frozen \$5 to \$5.50 per barrel; Malaga grapes, \$3.50 per keg; bananas, \$2.75 to \$3.50 per bunch; sweet potatoes, \$1.50 to \$5 per barrel.

NUTS.—Tarragona almonds, 16c; Sicily filberts, large, 15c. filberts ordinary, 12c. peanuts, roasted, 12c; peanuts, green, 9c. Ontario butternuts 9c; Ontario Walnuts 6c; hickory nuts, 10; Granoble walnuts, 15c; French walnuts, 12 1/2 lb.

HARDWARE.—Business is very quiet in this branch and prices are simply nominal. Prices are as follows:

TIN lamb and 56 and 28 lb. ingots, per lb. 19 to 20c.

TIN PLATES.—Charcoal plates, I. C. 10 by 14, 12 by 12 and 14 by 20. per box \$1.50 to \$1.75; I. X., same sizes, per box, \$5.75 to \$6; I. C., charcoal, 20 by 23, 112 sheets to box, \$3.50 to 9.00; I. X., per box, 20 by 23, 112 sheets to box, \$10.50 to 11.00.

TERNE PLATES.—I. C., 20 by 23, \$3.00 to 3.50.

IRON AND STEEL.—Bar iron, per 100 lbs. base price, \$2.35 to \$2.50; band iron, per 100 lbs., \$2.65 to \$3.00; Swedish iron, per 100 lbs.; \$5.25 to 6; sleigh shus steel, \$3.75 to 3.25; best cast tool steel, per lb, 11 to 15c; Russian sheet, per lb, 12 to 13c.

SHEET IRON.—10 to 20 gauge, \$3.00; 22 to 24 and 26 gauge, \$3.25; 28 gauge, \$3.50.

CANADA PLATES.—Garth and Blaina, \$3.10

GALVANIZED IRON.—Queen's Head, 22 to 24 gauge, per lb., 4 1/2c; 26 gauge, per lb., 4 1/2c; 28 gauge, per lb., 5c.

IRON PIPE.—50 to per 60 cent. off list. LEAD.—Pig, per lb., 4 1/2c.

SHEET ZINC.—In casks, 5.75 lb., broken lots, 6.00.

SOLDER.—Half and half (guar) per lb, 14 to 16c.

AMMUNITION.—Cartridges—Rim fire pistol, American, discount 40 per cent.; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, not list; central fire pistol and rifle, American, 12 per cent.; central fire cartridge, Dominion, 30 per cent.; shot shells, 12 gauge, \$6 to 7.50; shot, Canadian, soft, 5 1/2c; shot, Canadian, chilled, 6c.

WIRE.—Galvanized barb wire, plain twist and wire and staples, \$3.25 per 100 lbs.

ROPE.—Sisal, per lb., 7 1/2 to 8c base; manilla, per lb., 9 1/2 to 10 1/2c base; cotton, 1/2 to 3/4 inch and larger, 15c lb.

AXES.—Per box, \$6.00 to 9.00.

NAILS.—Cut, per keg, base price, \$3.15 for 60 d. with usual extras; common steel wire nails, 5 to 6 inch, \$3.60 per keg; 3 to 4 inch \$3.91 keg; 2 1/2 inch, \$1.22 keg.

HORSE NAILS.—Pointed and finished, oval heads. List prices as follows: No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box; No. 9, 10 and 11 \$5.50 box. Discount off above list prices, 45 per cent.

PAINTS, OILS, ETC.—There is very little doing in this branch. Prices are steady as follows:

PREPARED PAINTS.—Pure liquid colors per gallon, \$1.15 to \$1.25.

DRY COLORS.—White lead, per lb., 7c; red lead, kegs 5 1/2c; yellow ocre in barrel lots, 2 1/2c; less than barrels, 3c; golden ocre, barrels, 3 1/2c; less than barrels 4c; Venetian, red, barrels 3c; less than barrels, 3 1/2c. American vermilion, 15c; English vermilion, \$1 per lb., Paris green, 18 to 19c; Canadian metallic oxides, barrel lots 2 1/2c; less than barrel lots, 3c; English purple oxides, 100 lb. kegs, 4c; less, than kegs, 4 1/2c lb.

VARNISHES.—No. 1 furniture, per gal., \$1; extra furniture, \$1.35; ash oak, \$1.50; elastic oak, \$1.50 to \$1.75; No. 1 carriage, \$1.50 to \$1.75; hard oil finish, 1.50 to \$2; brown Japan, \$1; goldsize Japan, \$1.50; No. 1, orange shellac, \$2; pure orange shellac, \$2.50.

SUNDRIES.—Glue, S.S., in sheets, per lb., 12 1/2 to 15c; glue, white, for kalsomining, 15 to 18c. Stovo gasoline, per case, \$1.00; benzine, per case, \$1.00; benzine and gasoline, per gallon, 50c. Axle grease, Imperial per case, \$2.50; Fraser's axle grease, per case, \$3.75; diamond, do, \$2.25 per case. Coal tar, per barrel, \$3; Portland cement, per barrel, \$4.00; plaster, per barrel, \$3.10; plasterer's hair, P P 90c per bale putty, in bladders, barrel lots 2 1/2c per lb., for less than barrels per lb., 2 1/2c.

WINDOW GLASS.—1st break is quoted at \$1.75 per box of 50 feet and \$2 for second break.

LINSEED OIL.—Raw, per gal., 55c; boiled, per gal., 58c in barrels; less than barrels 50 per gallon extra, with additional charges for cans.

TURPENTINE.—Pure spirits, in barrels, per gallon, 58c; less than barrels, per gallon, 65c. An additional charge for packages for small quantities.

OILS.—Range about as follows: Black oils, 25 to 80c per gallon; clear machine oils, 33 to 40c; cylinder oil, 50 to 75c, as to quality; castor oil, 10c per lb.; lard oil, 70c per gal.; tanner's or harness oil, 65c; neatfoot oil, \$1.20; steam refined seal oil, 85c; pure winter bleached sperm oil, \$2 per gallon.

REFINED PETROLEUM.—Prices here are as follows: Siver star, 19½c; crescent, 22½c; oleophane, 21½c in barrels. Car lots 1c per gallon less. United States oils in barrels are quoted at 28c for cocoon and 25c for sunlight.

RAVY FURS.—The feature of interest this week in the fur trade are the sales which have been held in London, England. At the Hudson's Bay Co.'s sale of seal skins there was a further decline of 12½ per cent. This with the declines at previous sales will cause heavy losses to sealers as it is said the prices realized are from \$2 to \$5 below the actual cost of taking the skins. On Monday the Hudson's Bay Co., held a sale of beaver and musquash. The beaver declined 12½ per cent. and the rats advanced 12½ per cent. Lumsden & Co. also held a sale of miscellaneous furs, realizing as follows:

Martin 5% higher than last October sales
Bears—All bears the same as last October
Mink declined 10% compared with last March
Red Fox " 5 " " "
Lynx " 25 " " "
Wolf " 10 " " "

The remarkable feature of the sale is the heavy decline in Lynx. A few years ago up to \$1.50 and higher was paid for Lynx, but the article has been steadily declining, until a good skin is worth not over \$2. The low price which Lynx has now reached should bring the fur into more general use, as it is now very cheap. The next London sales will be held on March 17 to 19, by the Hudson's Bay Co., and Lamson & Co. will have sales on March 22 to 25.

The Winnipeg fur market is quiet. Owing to the early and deep snow it is said the catch of furs has been light this season. At any rate receipts of furs here have been smaller than usual. There is the usual good competition here for what are offering. Following gives the range of prices paid here for skins:

Badger	\$ 05 to \$ 60
Bear, black or brown	5 00 to 24 00
Bear, yearlings	2 00 to 8 00
Bear, grizzly	5 00 to 22 00
Beaver, large	5 50 to 7 50
" medium	3 00 to 4 50
" small	50 to 2 50
" cubs	25 to 60
" castors, per lb	2 50 to 5 50
Fisher	3 00 to 3 00
Fox, cross	50 to 10 00
" kits	10 to 40
" red	25 to 1 50
" silver	20 00 to 75 00
Lynx, large	1 00 to 2 25
" medium	1 00 to 2 00
" small	75 to 1 25
Marten, dark	1 00 to 4 50
" pale or brown	1 00 to 3 50
" light pale	75 to 1 75
Mink	50 to 1 50
Musquash, winter	03 to 10
" spring	05 to 15
Otter	2 00 to 9 00
Skunk	25 to 70
Wolf, timber	1 00 to 1 50
" prairie	25 to 65
" bush or large prairie	75
Wolverine	1 00 to 4 00

WHEAT—GENERAL SITUATION—The markets have been dull and generally easier. There is much disappointment felt among the believers in higher prices, over the course of the market, as higher prices were looked for by many after the crop was harvested.

trary the general tendency has been downward. United States stocks have not disappeared as was expected and it may now be taken for granted that estimates of United States' supplies have been underestimated very materially on this crop, as there are still no indications of a scarcity of wheat, though exports to date on this crop have been large. Receipts of wheat at western points in the United States this week were still smaller, 591 000 bushels less than a year ago, and for the three weeks of January they were 4 519 519 bushels against 7,607,079 bushels for the same time last year. Atlantic exports flour included were 2 916 000 bushels this week against 2 306,457 in the week last year, and in three weeks of January they have been 5 019 032 bushels against 3,819,618 for the first three weeks of January last year.

WHEAT—LOCAL SITUATION—There has been very little doing this week. In the country the rough weather has checked farmers' deliveries, and the price to farmers has been about 60c per bushel for No. 1 hard in the Winnipeg market business has been very quiet. The idea of values has been about 77c for cash No. 1 hard, delivered at Fort William. A little better than this might have been obtained earlier in the week, but yesterday it was offered at 77c without takers. To-day the feeling is a little firmer and we quote 77c, but this quotation is almost nominal. All rail export business has not kept up as much as it promised at one time, as it can hardly be done to advantage at rates offered. Some pretty low rates to United Kingdom ports were offered a couple of weeks ago, but later they have been firmer and space somewhat scarce as there are large exports of corn from the United States. It is said Manitoba wheat has been sold in New York at 5c under the spot price, for May shipment. For the week ending January 16 the receipts of wheat at Fort William were 193 551 bushels, and the shipments 38,831 bushels. The quantity in store was 2,519,109 bushels, as compared with 3,621,000 bushels for the corresponding date in 1895. The corresponding week last year receipts were 307,071 bushels and shipments 45,612 bushels.

WHEAT—Winnipeg Street Prices—The millers were paying up to 66c to farmers for choice samples of hard wheat.

FLOUR—Prices are irregular and uncertain and in consequence we withhold quotations.

MILLSTUFFS—There is a firmer tendency for bran, but it is still being obtained at the old figures. We quote \$3 to \$7 for bran and \$8 to \$9 for shorts, delivered to the local trade, in a jobbing way.

BARLEY—For feed barley 20 to 21c per bushel of 48 pounds has been paid to farmers, 23c being the usual price for loads off-red here. City brewers are paying 23 to 25c for malting samples to farmers here, and 27 to 28c on track here for car lots.

OATS—Prices continue easier for oats, and choice white have sold this week at 26c for cars on track here. In the Winnipeg market from 20 to 22c per bushel of 34 pounds is paid to farmers, as to quality for new oats. Car lots continue to sell at a wide range, and prices are somewhat irregular, quotations varying from 22c for light up to 26c for choice white.

OATMEAL—Prices are the same. Following are prices in large lots, with small lots to retail dealers held about 15c more. Rolled oatmeal in 80 lb sacks \$1.65 per sack; standard, \$1.90 and granulated \$1.90 in 98 lb sacks. Rolled wheat, 80 lbs, \$1.60 in round lots. Pot barley, \$1.70 in round lots.

GROUND FEED—Prices are steady. Prices

the top price for rolled oat feed. Ordinary mixed mill feed is held at \$18 per ton.

FLAX SEED—The prices paid to farmers at Manitoba points is still 45 to 50c per bushel for good milling seed.

OIL CAKE—Oil cake holds at \$16 per ton, including bags, for nutted or ground meal.

BRANS—Round lots to jobbers held at about \$1 10 per bushel.

BUTTER—The market is very dull. Scarcely any business doing, and what there is is entirely of a local character. There is much complaint about the quality of butter coming in, much of the rolls apparently being worked over tub dairy. This class of rolls will not command any better price than tubs, if indeed as good, and it is a mistake to suppose that tub butter will sell better worked over into rolls. Good tub dairy tubs range from 13 to 15c in a jobbing way, but there is very little moving. Good rolls are quoted at 12 to 14c in a jobbing way. Low grades and medium from 8 to 12c.

CHEESE—Dull. We quote the jobbing price at 8c to 10c as to quality.

EGGS—Dealers continue to sell pay 20c per dozen here for receipts of fresh.

GAME—Rabbits bring 5c each and jack rabbits 20c each.

POULTRY—The supply is fair. Dealers will pay the following prices for receipts: Chickens, 6 to 7c; ducks, 8 to 9c; geese, 9 to 10c; turkeys, 9 to 10c.

LARD—Prices are: Pure \$1.50 for 2 1/2 lb milk, and \$3.75 for 50 lb pails; pure leaf lard in 3, 5 and 10 pound tins, quoted at \$5.75 per case of 60 pounds, tierces 7½c pound; cases of 80, one lb. tins, \$3.00.

CURED MEATS—Smoked meats are quoted: Hams, assorted sizes, 11½c; breakfast bacon, bellies, 11c; do., backs, 10c; short spiced rolls, 7½c shoulders, 7c smoked long clear, 8 cents; Kansas clear, 8½ cents; Dry salt meats are quoted: Long clear bacon, 6½c per lb; shoulders, 6½c, backs, 8c; barrel pork, clear mess \$15.00, short cut, \$15.00; rolled shoulders, \$14 per barrel. Pork sundries; fresh sausage, 7½c; bolgna sausage, 6c; ham, chicken and tongue sausage, 10c per package; pickled hocks, 3c; pickled tongues, 5c, sausage casings, 25 to 30c lb.

DRESSED MEATS—Dressed hogs are quoted at from 3½c for rough heavy up to 4½c for choice. Beef is slow sale. There has been very little demand this season for rough, heavy beefs, such as is usually taken to ship east to the Ontario lumber districts, as the mild weather and absence of snow has prevented the lumbermen from operating. Country frozen beef is quoted at 3 to 4c as to quality, and fresh city dressed unfrozen beef at 5 to 6c. Mutton is quoted at about 5 to 5½c. Rough country mutton, 4 to 4½c.

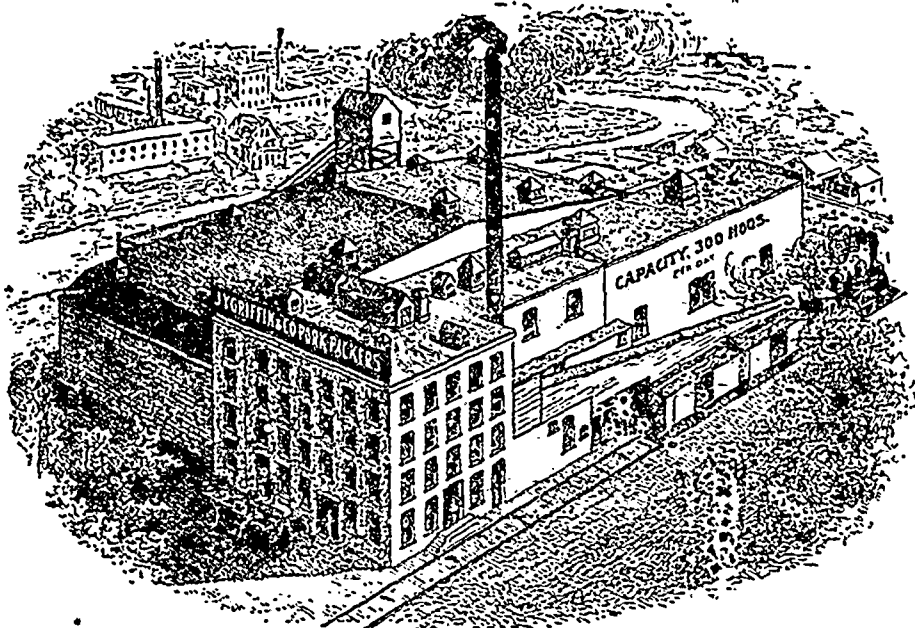
HIDES—Higher prices have been paid in special cases this week, one lot having sold on bid at about 5½c, but there is very little stuff offering, and there is very little demand in the East for hides at present. We quote 5c as the general price for country frozen hides, or 5½c for No. 1 and 4½c for No. 2, calf, 8 to 15c lb. skins, 4 to 6c per lb.; dokins 10 to 20c each; kips, 4 to 5c; sheepskins range from 10 to 60c according to quality. Horseskins, 75c to \$1.25.

WOOL—Nothing doing here and prices nominal at 7 to 9½c.

TALLOW Dealers are paying 4c for No. 1 extra and 2½ to 3½c for undergrades. Rough tallow 2c.

SENECA ROOT—The market is lower. We quote 19 to 20c per lb for dry root.

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*Those Turkeys, Geese,
Chickens, Ducks Dressed
Hogs, Beef, Everything.
Send them along to the
people who can sell for
you at top prices and
remit you the spot cash
for every pound, that's*

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Moccasins . .

I make a specialty of Moccasins. Last season my values surprised the trade and won the orders. I have great surprises in store for next season. My samples are now out, and the man who buys before he sees them loses money.

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Others Come and Go Again.

The Leaders in the Market are

**The Rosebud.
Flor de Bahama.
La Toscana.
Amaranto.**

Manufactured
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PURE HIGHLAND SCOTCH WHISKIES

The Famous Lagavulin Distillery
Island of Islay, Scotland

The Lagavulin Whisky is famous for its fine quality, being made from pure SCOTCH MALT ONLY, and has long been the favorite beverage for Sportsmen. It contains no grain spirit, or other Whiskies one knows nothing of, and the most eminent Physicians of the day prescribe it where a stimulant is required.

ASK FOR THE LAGAVULIN.

Mackie's Rare Old Highland 10 YEARS OLD.
Gold Label, as patronized by Royalty and the Leading Physicians.

Solely in the Northwest by:

**Strang & Co., G. F. & J. Galt, W. McCall,
Hudson Bay Company, Richardson & Co.,
W. Ferguson, Brandon.**

HAY.—Held at about \$3 per ton for halcyon prairie on track here. Loose offering very freely and selling at \$2 to \$3 per load.

VEGETABLES.—Prices are: Potatoes, 25c Onions, 1c to 1 1/2 lb; carrots, 80c bushel; beets, 80c bushel; turnips, 20c; parsnips; 60 to 75c bushel; celery, 25 to 30c dozen; cabbage, 80 to 40c dozen. These are prices dealers buy at from market gardeners.

LIVE STOCK.

There is very little doing in live stock. Butchers are still stocked up with meat, and are buying very little. Cattle are nominal at \$8 off cars here for good butchers' stock. It is said that \$8 is now being offered in the country for cattle to ship later. Sheep are nominal at 8 to 9c, as none appear to be wanted. There is considerable frozen mutton held, but the quality is generally poor.

HOGS.—There is no change in prices. We quote: Good bacon stock weighing 150 to 200 pounds \$3 1/2. Sows and heavy hogs 2 to 3 1/2, according to quality. Stags 1 1/2 to 2 1/2, off cars here.

Winnipeg Board of Trade.

A meeting of the council of the board of trade was held Friday afternoon.

The banquet committee reported that all arrangements, as far as possible, were now made for the annual banquet of the board.

The draft of the council's report for the past year was read and approved by the council for submission at the annual meeting.

The report of the general grain committee on the subject of Manitoba trade with Australia was presented and adopted. The report deals with the correspondence received by the board from J. S. Larko, commercial agent of Canada at Sydney, New South Wales. The committee report that for the year 1896, the total shipments of Manitoba wheat and flour to Australia were wheat, 115,788 bushels, and flour reduced to wheat, 192,570 bushels, making a total of 218,303 bushels. Very large orders are now being filled by Manitoba millers. They also report that, owing to the character of the oats and barley produced last year, the lack of vessel space, etc., it would not be possible to ship either of those grains to the Australian markets at present.

Minneapolis Markets.

The Market Record of Jan. 21, says that the market is quiet with some export business and prices easy. Prices are as follows, in bulk, f. o. b.: First patents, \$1 25 to \$1 40; second patents, \$1 05 to \$1 20; first clear, \$1 40 to \$2 50; second clear, 2.40 to \$2 60; Red D.-g. per ton, 140 for lbs. pure, 10.40 to \$10.90. These prices are the same as a week ago.

Millstuffs Bran in bulk, \$5 25 to \$5 50; bran in sacks, 200 lbs. \$6 25 to \$6 50; bran in sacks, 100 lbs. \$6 75 to \$7 00; shorts in bulk, 4.75 to \$5.00; shorts in sacks, 100 lbs. 6.25 to \$6.50; millings, fine, \$6.75 to \$7. These prices are 50c higher than a week ago for bran, but unchanged for shorts.

Oats—Range at 15c for light up to 16c for No. 3 white.

Barley—Quoted at 22 to 24c per bushel as to quality.

Flax—Quoted at 71c per bushel, a decline of 2c on the week.

Hay—Prairie, \$1.50 to \$5.00 per ton, as to quality.—Market Record, January 21.

New York Wheat.

On Saturday, January 21, May option closed at 87 1/2; and July at 83c. A week ago May option closed at 87c.

Duluth Wheat Market.

No. 1 northern wheat at Duluth closed as follows on each day of the week:

Monday—May 80c.
Tuesday—May 80c.
Wednesday—May 80 1/2.
Thursday—May 81c.
Friday—May 79 1/2.
Saturday—80.

Last week May delivery closed at 81 1/2. A year ago May closed at 68c. Two years ago at 57c, and three years ago at 62 1/2c.

To-day, January 23 cash No. 1 hard wheat closed at 80c and cash No. 1 northern at 77 1/2c.

Winnipeg Clearing House

Clearings for the week ending Jan. 21 were 1,067,522; balances, 165,837. For the previous week clearings were 1,344,068. For the corresponding week of last year clearings were 926,534 and for the week two years ago, were 1,005,862. Clearings for the month of Dec. were \$7,736,915, compared with \$1,611,151 for Dec. 1895, and \$5,199,672 for Dec. 1894.

Clearances for all Canadian cities for the week ended January 21 were as follows:

Montreal.....	\$10,601,470
Toronto.....	6,573,456
Halifax.....	1,128,642
Winnipeg.....	1,067,522
Hamilton.....	671,552
St. John.....	511,939

Bank clearings at Winnipeg for the year 1894 were \$11,146,438, compared with \$55,873,630 for 1895 and \$50,510,617 for 1894.

Minneapolis Wheat.

On Saturday, January 23 No. 1 Northern wheat closed 77 1/2c for May option, and 78 1/2c for July. A week ago May wheat closed at 78 1/2c.

London Wool Sales.

At London, England, on January 19, the opening sale of the new series of wool auctions was well attended. Coarse cross-breeds were well called for at unchanged prices. Other sorts were in buyers' favor. The prices of best American merinos were a trifle lower than at the closing of the last series. Case of Good Hope and Natal superior whites were unchanged in price, while other Cape wools showed a decline of 1/4 to 1/2.

The By-Products.

Stock breeding in these times is greatly benefitted by the utilizing of all the by-products at the packing house centres, where there are great industries growing up that utilize every bit of hair, hoof, bones, blood, etc., which contrasts strongly with the pioneer pork packing plants of 1827 to 1830, at Cincinnati, where cart loads of the spare ribs were dumped into the Ohio river to get rid of them. Now our packing house plants utilize all the by-products and realize from them a good profit over and above the meat. We give below an idea of what is used at these packing houses:

The stomachs of the hogs instead of being sent to the rendering tanks are now used for the manufacture of pepsin. Pig's feet, cattle feet, hide clippings and the oith of horns, as well as some of the bones, go to the manufacture of glue. The paunches of cattle are cleaned and made into tripe. The choicest parts of the fats are used for the manufacture of oleo oil, which is constituent of butterine, and for stearine. Large quantities of the best of the leaf lard are also used for the manufacture of what is known as "neutral."

also a constituent of butterine. The intestines are used for sausage casings; the bladders are used to pack putty in. The undigested food in the cattle stomachs is pressed and used for fuel. The long ends of the tails of cattle are sold to mattress makers.

The horns and hoofs are carefully preserved and sold to the manufacturers of combs, buttons, etc. Many of the large white hoofs go to China, where they are made into jewelry. The horns are used for a multitude of purposes. They can be made supple and split into thin plates, and pressed under the most diverse forms in heated molds and receive various colors. They form close imitations of the highest priced tortoise shells.

All of the blood is carefully preserved. Some is coagulated by cooking with steam then pressed and dried and sold to fertilizer manufacturers. Buttons are made of blood and it is also used in sugar refining. All of the scrap from rendering operations is carefully preserved and dried and sold as fertilizers. Bones are dried and either ground into bonemeal or used for the manufacture of bone charcoal, which is afterward utilized for refining sugar and in some other refining processes.—Colman's Rural World.

C. Piper, lumber dealer, Altona, Man., has sold out to J. & P. Schwartz.

T. Hilliard, hotel, Balgonie, Assa., is succeeded by S. Fisher.

The Union Bank of Canada is opening a branch at Deloraine, Man.

John Hastie, hotel, Gladstone, Man., is succeeded by George Spruat.

Jacques Parant, lumber dealer and agent, Letellier, Man., is succeeded by H. J. Robert.

Miss B. Malcolm, millinery, Portage la Prairie, Man., has assigned to W. S. Rough.

J. Fisher, hotel, Qu'Appelle, Assa., has sold out to T. Hilliard.

Scott & Johnston, hntchers, Qu'Appelle, Assa., have dissolved; Scott, & Co., continue.

G. M. Brown is opening in dry goods at Stonewall, Man.

J. T. McDonald, shoemaker, Stonewall, Man., has moved to Headingly.

A. W. Ross & Co., jewellers, Port Arthur, have opened a branch at Fort William, Ont.

Francis Whitherspoon, saddler, Port Arthur, Ont., has sold out.

At a meeting of the creditors of McMaster & Co., of Toronto, wholesale dry goods, several creditors stated that they would be willing to accept fifty cents on the dollar, or any reasonable arrangement, to have the firm continue, but Mr. McMaster said he was resolved to wind up. The creditors passed a resolution of sympathy, and confidence in McMaster's integrity. The stock will be sold by auction on Jan. 29. There is a nominal surplus of over \$100,000, but consisting partly of real estate equities, and it will disappear, while the heaviest creditors, the banks, are well secured. The rest of the creditors, therefore, are likely not to receive more than fifty or sixty cents on the dollar.

NOTICE.

Tenders received to March 1st, for General Stock of Goods, about four thousand Dollars. Cash or half two, four, six months. Store to rent, excellent stand.

Address Box 99,

MANITOU

The IBEX Mining and Development Co. of SLOCAN.

(LIMITED LIABILITY) Incorporated under the Laws of British Columbia, "Companies' Act, 1890, and Amending Acts."

CAPITAL STOCK, \$300,000

Divided into 1,200,000 shares of the par value of 25 cents each. Stock may be secured by depositing \$6 25 (25 per cent.) on each 100 shares the balance being payable in 30 days. Certificates may be sent through any bank with draft, or by express, C. O. D. for balance due.

PRINCIPAL OFFICES AT KASLO, B. C.

MINES AT WHITEWATER, B. C.

OFFICERS—President, Major Samuel B. Steele, Supt. Northwest M. P., Milled. Alberta; vice-president, R. W. Bryan, Supt. Kaslo and Slocan Railway, Kaslo, B.C.; treasurer, Frederick Steele, of Steele & Co., Winnipeg; secretary, David W. King, Publisher, "Kootenai," Kaslo; Supt. and Consulting Engineer, Wm. J. Trethewey, B. C.; Auditor, Chas. W. McMillan, Q. C., Kaslo, B. C.
 Cable Address, "Ibex." Moring & Neal's New General Mining and Telegraphic Code used.

PLAN OF ORGANIZATION.

The capital of the Company is \$300,000.00, divided into 1,200,000 shares of the par value of 25 cents per share. 300,000 shares have been put aside as treasury stock to be sold for development purposes, and of these, 200,000 shares have been placed on the market at their face value of \$25.00 per hundred shares. By this plan it will at once be seen the stock is fully paid up, and non-assessable.

SITUATION OF MINES.

The property is situated in the Slocan Mining Division of West Kootenay, B.C., about twenty miles from Kaslo, ten miles from Sandon, B.C., and 1 1/2 miles from Whitewater Station, on the Kaslo and Slocan Railway, affording every convenient opportunity for the cheap delivery of mining material and the shipment of ore.

MINERAL CLAIMS.

The Brennan Group embraces three full claims, viz:—The Ibox, Triangle, and Liddesdale. The Company have since acquired the Gilt Edge, an adjoining claim, which very considerably enhances the value of the property. There are three known mineral bearing ledges on the property. Two of these traverse the full length of the Ibox, Liddesdale and Gilt Edge claims, 4500 feet, showing at frequent intervals on the surface, and having the same strike and dip as the formation. The outcrop in several places shows them to be about of an even size, each varying from 18 inches to 4 feet in width. They parallel each other, and are about 200 feet apart. The vein matter is quartz, carrying gold and copper—tests of which, as a concentrating ore, show a value of \$16 in gold per ton, besides small values in copper and silver.

The third and best known vein runs the entire length of the Triangle (1500 feet) and breadth of the Ibox (600 feet), a total of 2100 feet) and has an average width of 4 ft. 6 inches, showing 5 to 19 inches of galena, with about the same amount of oxydized ore, pyritic iron, and blaud. Average samples taken from this vein give 87.5 oz silver and 67.1 per cent. lead per ton of 2000 pounds; selected samples returned 270 oz. silver, 63 per cent. lead per ton of 2000 pounds.

IMPORTANT FEATURES.

1. The low capitalization of the Company, which ensures a higher per cent. dividend.
2. The absolute impossibility of the shareholders being called upon for further payments, as the shares are sold at their par value, and are consequently non-assessable.
3. The immense quantity of valuable shipping ore in sight at once removes the stock in this Company entirely from the field of speculation, and makes it a safe and profitable investment.
4. The immense length of the veins and the richness of the ore which has been tested.
5. On the 11th of December, 1896, the Ibox of Slocan became a shipper.

CERTIFICATES OF ASSAYS.

F. Steele, Esq.

The Hall Mines Smelter, Ltd., Nelson, B. C., Sept. 15, 1896.

I hereby certify that I have assayed three samples of Galena for you today, and that the contents are as follows:

Nos. 2 and 3—Lead, 75.0 per cent; Silver, 72.4 ounces per ton.

No. 4—Lead, 67.9 per cent; Silver, 78.4 ounces per ton.

Value: Nos. 2 and 3, \$38.70; No. 4 \$37.23. Lead at \$2.75 per cwt., Silver, 65 cents per oz.

A. H. HOLDICH, Analytical Chemist and Assayer.

Nelson, B. C., Sept. 18, 1896.

I hereby certify that the sample of ore herein described, and assayed for F. Steele, gave the following results:

No. 1005—Lead 72.0 per cent; Silver 81.2 ounces per ton.

Value \$93.16; Lead at \$2.75 per cwt., Silver at 66c per ounce.

A. L. MCKILLOP, Assayer.

Nelson, B. C., Oct. 31, 1896.

I hereby certify that the sample of ore herein described, and assayed for F. Steele, gave the following results:

No. 1365—Galena—Lead, 66 per cent; Silver, 69.4 oz. per ton.

Value: \$31.81. Lead at \$2.75 per cwt.; Silver, 65 cents per oz.

A. L. MCKILLOP, Assayer.

Assay Office and Chemical Laboratory, Kaslo, B. C., Sept. 20, 1896.

I hereby certify that the samples of ore herein described, and assayed for F. Steele, gave the following results:

1.—Silver, 270 oz. per ton; Lead, 63. per cent. Value, \$211.00.

2.— " 97 " " 65.4 " " 99.75.

3.— " 70 " " 76. " " 87.45.

No. 1, selected sample.

WM. J. TRETHERWEY, Assayer.

REPORT OF L. ALEXANDER, OF THE R. E. LEE MINE, SLOCAN.

F. Steele, Esq., Kaslo, B. C.

R. E. Lee Mine, Oct. 28th, 1896.

Dear Sir,—In reply to your question as to the Brennan group of claims, I have visited said group comprising the Triangle, Ibox, Liddesdale, and examined them carefully. I found a strong mineral ledge, running the whole length of the Triangle's 1500 feet, and breadth of one other of the claims, in all about 2100 feet. On this distance for about 700 or 800 feet there is a continuous streak of galena ore, varying in width from some inches to 18 inches solid ore, assaying about 100 ounces silver and 60 per cent. lead with some carbunates running several hundred ounces of silver. There are also two large, strong mineralized ledges running nearly at right angles to this first ledge. I am of the opinion that the property is a most valuable one and likely to develop into one of the best mines in the district.

Yours truly,

LORENZO ALEXANDER.

REPORT OF H. E. PORTER, MANAGER BLACK FOX MINE.

Frederick Steele, Esq., Kaslo, B. C.

Kaslo, B. C., Sept. 11th. 1896.

Dear Sir,—I have examined the Brennan group of mineral claims, and find a strong continuous vein from two to five feet in width for a distance of 1800 feet. On the foot wall it shows from nine to nineteen inches clean galena, and about the same quantity of carbonates. The galena assays about 90 oz. silver and 65 per cent. lead per ton. The vein is well mineralized throughout, and will, I believe, go down into the lower depths and make a valuable mine.

Yours respectfully,

H. E. PORTER, Manager Black Fox Mine.

Applications for stock may be sent to The Secretary, head office, Kaslo, B. C., or to James Laut, the financial agent, 303 Main Street, Winnipeg, Man.

N. B.—No connection with the Ibox of Rosland, whose stock is offering at 5 cents per share.

Chicago Board of Trade Prices.

The prices below are board of trade quotations for Chicago No. 2 wheat, No. 2 oats and No. 2 corn, per bushel. Pork is quoted per barrel and lard and short lba per 100 pounds.

Wheat opened stronger on Monday on higher cables, but turned weak and ruled heavy all day, influenced by light export demand and increased English visible supply. Closing prices were:

	Dec.	Jan.	May	July.
Wheat.....	—	77½	80½	76
Corn.....	—	22½	21½	—
Oats.....	—	15½	18½	—
Mess Pork..	—	7 87½	8 07½	—
Lard.....	—	8 97½	4 12½	—
Short Ribs..	—	4 12½	4 17½	—

On Tuesday the general tendency continued weak, though there were some firmness on reports indicating a large decrease in world's stocks. Closing prices were:

	Dec.	Jan.	May.	July.
Wheat.....	—	77½	79½	75½-¾
Corn.....	—	22½	21½	25½
Oats.....	—	15½	18½	18½
Mess Pork..	—	7 70	7 90	—
Lard.....	—	8 90	4 05	—
Short Ribs..	—	4 02½	4 07½	—

On Wednesday wheat was dull and easy most of the day, but advanced toward the close on buying of cash wheat. Closing prices were:

	Dec.	Jan.	May	July.
Wheat.....	—	77½	80½-¾	75½-¾
Corn.....	—	22½	24½	—
Oats.....	—	15½	18½	—
Mess Pork..	—	7 85	8 02½	—
Lard.....	—	8 95	4 10	—
Short Ribs..	—	4 10	4 15	—

On Thursday wheat opened lower and sold off, but recovered some before the close. Cables were easy and snow was reported in the winter wheat belt, which will benefit the crops. Closing prices were:

	Dec.	Jan.	May	July
Wheat.....	—	77½	79½-¾	75½
Corn.....	—	22½	21½	—
Oats.....	—	15½	17½	—
Mess Pork..	—	7 80	7 97½	—
Lard.....	—	8 95	4 07½	—
Short Ribs..	—	4 07½	4 12½	—

On Friday wheat was quiet, but the tone of the market was firmer, and prices were well maintained, influenced by buying by sports. Cables were lower. Closing prices were:

	Dec.	Jan.	May.	July
Wheat.....	—	77½	79½-¾	75½-¾
Corn.....	—	21½	21½	21½
Oats.....	—	15½	17½	18½
Mess Pork..	—	7 71½	7 95	—
Lard.....	—	8 92½	4 05	—
Short Ribs..	—	4 02½	4 10	—

On Saturday, Jan. 23, May wheat opened at about 80c. and ranged from 79½ to 8½c. Closing prices were:

	Dec.	Jan.	May.	July.
Wheat.....	—	78½	8½	75½
Corn.....	—	22	21	25½
Oats.....	—	15½	17½	18½
Mess Pork..	—	7 87½	8 01	—
Lard.....	—	8 95	4 07½	—
Short Ribs..	—	4 05	4 10	—
Flax Seed..	—	76½	77½	—

A week May wheat closed at 80½c. A year ago May wheat closed at 65½c. and two years ago at 51c.

Mr. Bousfield late proprietor of the Hamilton Creamery has contracted with the White-law Trading Co., to operate the Brandon Central Creamery, they expect to commence operations in March.

WM. CARLEY & CO.,

MINING BROKERS

394½ MAIN STREET, WINNIPEG, MAN.

QUOTE STOCKS AS BELOW:

NAMES OF COMPANIES.	NO OF SHARES	PAR VALUE.	TREASURY SHARES.	MARKET PRICE.
Trail Creek District.				
Alberta Gold Mining Co.....	1,000,000	\$ 1 00	200,000	\$ 15
Argentine Gold Mining Co.....	1,000,000	1 00	200,000	05
Big Throat.....	8,500,000	1 00	800,000	10
Black Eagle Gold Mining Co.....	1,000,000	1 00	300,000	05
British Columbia Gold King.....	1,000,000	1 00	300,000	10
Bitter Gold-Copper Mining Co.....	1,000,000	1 00	250,000	06
Caledonia Consolidated.....	1,000,000	1 00	250,000	12
Celtic Queen.....	750,000	1 00	250,000	05
Center Star.....	500,000	1 00	None	2 00
Commander.....	50,000	1 00	100,000	25
Crackerjack Mining Co.....	1,000,000	1 00	200,000	05
Crown Point.....	1,000,000	1 00	300,000	45
Deer Park.....	1,000,000	1 00	200,000	23
Dawdney.....	750,000	1 00	200,000	06
Enterprise.....	1,000,000	1 00	200,000	20
Eric.....	1,000,000	1 00	200,000	09
Eureka Consolidated.....	500,000	1 00	None	08
Evening Star.....	1,000,000	1 00	100,000	16
Gertrude.....	500,000	1 00	60,000	12
Georgia.....	1,000,000	1 00	200,000	20
Gladiator.....	600,000	1 00	None	05
Great Western.....	1,000,000	1 00	200,000	18
Grand Prize.....	1,000,000	1 00	400,000	06
God Hope.....	500,000	1 00	None	06
Helen.....	600,000	1 00	None	05
High Ore.....	500,000	1 00	100,000	09
Iron City.....	1,000,000	1 00	300,000	20
Iron Mask.....	500,000	1 00	None	57
Ibex.....	1,000,000	1 00	300,000	06
Jessie.....	700,000	1 00	200,000	58
Jessie Mae.....	600,000	1 00	200,000	15
Jumbo.....	500,000	1 00	None	65
Knight Templar.....	500,000	1 00	None	05
La Roi.....	500,000	5 00	None	8 00
Lilly May.....	1,000,000	1 00	250,000	15
Little Darling.....	600,000	1 00	None	05
Macl.....	1,000,000	1 00	250,000	15
May Flower.....	1,000,000	1 00	300,000	17
Mount Christ.....	1,000,000	1 00	300,000	20
Monarch.....	700,000	1 00	None	10
Mugwump.....	1,000,000	1 00	250,000	13
Nest Egg.....	500,000	1 00	None	10
Norway Gold Mining Co.....	1,000,000	1 00	300,000	10
Novelty Gold Mining Co.....	1,000,000	1 00	300,000	12
O. K.....	1,000,000	1 00	200,000	38
Ottawa.....	200,000	1 00	None	25
Pain Alto.....	1,000,000	1 00	None	12
Phoenix.....	500,000	1 00	100,000	15
Perrin.....	500,000	1 00	None	10
Rosland Red Mountain.....	1,000,000	1 00	250,000	30
Red Mountain View.....	1,000,000	1 00	None	20
Silverine.....	500,000	1 00	100,000	12
Silver Bell.....	1,000,000	1 00	300,000	15
St. Elmo.....	1,000,000	1 00	525,000	13
The Consul.....	1,000,000	1 00	200,000
Virginia.....	500,000	1 00	None	22
Vulcan.....	1,000,000	1 00	200,000	03½
War Eagle.....	500,000	1 00	None	1 55
West La Roi and Jessie.....	500,000	1 00	None	22
White Bear.....	2,000,000	1 00	500,000	10
Wisconsin Gold Mining Co.....	1,000,000	1 00	300,000	05
Slocan District.				
Reco.....	1,000,000	1 00	None	1 25
Miller.....	1,000,000	1 00	300,000	07½
Noble Five Ore.....	1,200,000	1 00	300,000	10
Rambler-Cariboo Con.....	1,000,000	1 00	None	40
Santa Marte Silver Mining Co.....	1,000,000	1 00	300,000	05
Slocan Star.....	500,000	50	None	2 50
St. Kevener.....	1,000,000	1 00	200,000	03
Wonderful Group.....	1,000,000	1 00	400,000	18

PROSPECTUS OF

**THE LAKESIDE
Gold Mining Co.,**

OF RAT PORTAGE.
NON-PERSONAL LIABILITY.

CAPITAL, \$750,000.

In 750,000 Shares of One Dollar each.

Head Office, RAT PORTAGE, ONT.

PRESIDENT—R. W. JAMESON, ESQ., Mayor of the City of Winnipeg.

VICE-PRESIDENT—R. H. AGUR, Manager of Massey-Harris Co., Winnipeg.

DIRECTORS.

H. H. BECK, Insurance Manager, Winnipeg

F. W. DREWRY, Brewer, Winnipeg.

JOHN PLAXTON, Plumber, Winnipeg

H. G. WILSON, Solicitor, Winnipeg.

Sec. Treas.—H. S. CROTTY, Real Estate Agt., Winnipeg

Trustees—R. W. JAMESON and C. S. HOARE.

Bankers—IMPERIAL BANK OF CANADA.

The above gentlemen have agreed to act as a directorate and the following are identified as promoters of the Company:—

R. W. JAMESON.	F. W. DREWRY.	H. G. WILSON.
R. H. AGUR.	G. H. CAMPBELL.	H. H. BECK.
J. PLAXTON.	E. R. WHITEHEAD.	H. S. CROTTY.
	D. WILSON.	

CONSULTING ENGINEER for British Columbia—Jno. J. Buchanan, of Mayuhan and Campbell, Rossland.

(Incorporated under the Ontario Joint Stock Company and Mining Acts.)

OBJECTS—

To acquire properties either by purchase or working interest, from prospectors unable to properly develop their claims, develop the same to a stage when they can be placed upon the market as paying mines.

PROPERTIES—

SNOWBIRD (gold), situated half way between Rossland and Trail, on surveyed line of C. P. R.

QUEEN BEE (gold), situated four miles from Harrison Lake Sanitarium.

Both fine tunnel propositions.

Eighty acres on steamboat channel, 25 miles from Rat Portage.

Ten options at Rat Portage and Seine River districts for working interest.

ADVANTAGES—

The investor in shares of this company is not confined to dividends obtained from one claim only, but from a large number, which will be developed and sold by the company, which gives him 100 chances to one over the investor in stocks of ordinary companies.

200,000 shares of stock are now offered for sale at 10 cents per share, par value one dollar. No liability beyond the amount actually paid upon stock in the company attaches to the subscribers thereto or to holders thereof.

The practical operations of the company will be carried on under the supervision of the best mining engineering skill that can be procured, so that the stockholders will have the fullest guarantee for the practical as well as the financial management of the company's affairs.

Applications for allotment of shares should be made to the secretary of the company. H. S. Crotty, Main street, Winnipeg, when further information can be had.

The company is now securing powers to operate in the Province of British Columbia.

The company has made financial connections in the East and in Great Britain, and its directorate are in a position to float legitimate mining schemes of any magnitude in the financial centres of the world.

Payments on stock can be made to H. S. Crotty, sec.-treas., or to credit of trustees at any branch of Imperial Bank of Canada.

**Business
Openings.**

A rising town in Southern Manitoba offers good openings for the following: A Chartered Bank, a Physician, a Lawyer, and a Dentist. Address answers to L T C, care The Commercial.

KILGOUR, RIMER & CO.,

WHOLESALE

Boots, Shoes

Overshoes, Rubbers, Mitts & Moccasins

Our travellers are now out for spring. Can't be every place at once. Wait and see our snaps. We are agents for the Harvey, Van Norman Co., Toronto.

KILGOUR, RIMER & CO.,
James Street, WINNIPEG.

For Sale and Rent

A couple of unimproved farms in the Winnipeg district for sale. Might arrange to take suitable live stock in exchange or part payment. Also Farm to rent, with possession of buildings at once. Address:

D. W. Buchanan Commercial Office, Winnipeg.

BOECKH'S

Brushes & Brooms

ALWAYS RELIABLE

WOODENWARE—Lard Pails and Covers
7lb Jam Pails and Covers, Globe Wash Boards in stock.

Chas. Boeckh and Sons,

TORONTO

Jno. E. Dingman, Agent, Winnipeg.

WALKER HOUSE.

The most conveniently located Hotel in Toronto
One Block from Union Railway Depot
A first-class Family and Commercial House

Terms from \$2 a day

DAVID WALKER, Proprietor

Corner York and Front Sts., TORONTO, Ont.

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Wheat Stocks.

The visible supply of wheat in the United States and Canada, east of the Rocky Mountains, for the week ended Jan 16, 1897, shows a decrease of 1,418,000 bushels, against a decrease of 957,000 for the corresponding week last year, a decrease of 1,029,000 bushels the corresponding week two years ago, and a decrease of 51,000 bushels three years ago.

The following shows the visible supply by weeks, for four years; the second table shows the visible supply at the end of each week in the current year, compared with the three previous years:

	1896.	1895.	1894.	1893.
Jan. 4 ..	69,842,000	87,836,000	79,053,000	81,786,000
" 11 ..	69,916,000	86,016,000	80,433,000	82,050,000
" 18 ..	67,928,000	85,238,000	80,332,000	82,227,000
" 25 ..	67,529,000	84,685,000	80,234,000	81,437,000
Feb. 1 ..	66,784,000	83,376,000	79,863,000	81,190,000
" 8 ..	66,119,000	82,322,000	79,660,000	80,973,000
" 15 ..	65,923,000	81,733,000	79,507,000	80,714,000
" 22 ..	65,011,000	79,476,000	77,257,000	79,433,000
March 1 ..	64,039,000	78,701,000	76,569,000	79,085,000
" 7 ..	62,586,000	77,717,000	74,600,000	77,103,000
" 14 ..	62,123,000	76,873,000	73,590,000	75,000,000
" 21 ..	61,318,000	75,773,000	72,163,000	73,900,000
" 28 ..	61,048,000	74,308,000	71,100,000	72,654,000
April 4 ..	60,322,000	72,703,000	70,000,000	71,288,000
" 11 ..	59,330,000	70,497,000	69,217,000	70,046,000
" 18 ..	58,483,000	69,026,000	68,425,000	69,085,000
" 25 ..	57,940,000	68,776,000	68,638,000	69,027,000
May 2 ..	56,619,000	67,190,000	66,150,000	67,062,000
" 9 ..	56,000,000	66,622,000	65,510,000	66,622,000
" 16 ..	55,146,000	65,181,000	64,140,000	65,626,000
" 23 ..	54,293,000	64,244,000	63,220,000	64,169,000
" 30 ..	53,840,000	62,222,000	61,391,000	62,387,000
June 6 ..	53,147,000	49,739,000	58,210,000	60,602,000
" 13 ..	49,336,000	47,717,000	57,100,000	60,376,000
" 20 ..	48,819,000	46,225,000	56,350,000	60,081,000
" 27 ..	47,866,000	44,561,000	54,057,000	62,318,000
July 4 ..	47,109,000	43,359,000	53,114,000	61,370,000
" 11 ..	47,220,000	41,237,000	53,154,000	59,333,000
" 18 ..	46,743,000	40,400,000	53,771,000	63,103,000
" 25 ..	47,142,000	39,229,000	57,144,000	59,500,000
Aug. 1 ..	46,734,000	38,517,000	60,010,000	60,421,000
" 8 ..	46,429,000	37,839,000	62,321,000	62,870,000
" 15 ..	45,876,000	36,882,000	63,901,000	67,512,000
" 22 ..	45,189,000	35,035,000	64,771,000	67,400,000
" 29 ..	45,571,000	35,433,000	66,949,000	66,821,000
Sept. 5 ..	46,495,000	36,764,000	69,163,000	66,110,000
" 12 ..	47,002,000	36,092,000	69,211,000	67,000,000
" 19 ..	49,000,000	39,380,000	70,139,000	68,600,000
" 26 ..	48,100,000	40,763,000	71,410,000	69,625,000
Oct. 3 ..	49,100,000	41,832,000	73,614,000	69,276,000
" 10 ..	50,440,000	44,481,000	75,710,000	69,233,000
" 17 ..	54,308,000	46,199,000	76,619,000	66,978,000
" 24 ..	67,285,000	50,000,000	78,100,000	69,321,000
" 31 ..	68,630,000	52,999,000	81,270,000	71,300,000
Nov. 7 ..	69,930,000	66,036,000	81,221,000	73,031,000
" 14 ..	61,008,000	60,320,000	82,230,000	76,763,000
" 21 ..	60,971,000	62,221,000	83,911,000	77,233,000
" 28 ..	60,914,000	63,903,000	85,159,000	78,001,000
Dec. 5 ..	58,312,000	64,780,000	85,978,000	78,732,000
" 12 ..	54,341,000	66,234,000	88,172,000	80,123,000
" 19 ..	55,163,000	69,393,000	89,071,000	80,210,000
" 26 ..	54,433,000	69,938,000	83,561,000	80,226,000
Jan. 2 ..	54,801,000	1893	1893	1891
" 9 ..	63,572,000	68,915,000	80,013,000	84,433,000
" 16 ..	62,429,000	67,353,000	80,330,000	80,330,000

Bradstreet's report of stocks of wheat in Canada on January 9, is as follows:

	Bushels.
Montreal	417,000
Toronto	228,000
Kingston	40,000
Winnipeg	257,000
Manitoba interior elevators	2,825,000
Fort William, Port Arthur & Keewatin	2,618,000

Total stocks in the United States and Canada as reported by Bradstreet's were as follows, on January 9, 1897:

	Bushels.
East of the Mountains	72,821,000
Pacific Coast	4,189,000
Total stocks a year ago were:	bushels.
East of the Mountains	99,085,000
Pacific Coast	7,116,000

Bradstreet's report for the week ended Jan. 16, shows a decrease of 1,261,000 bushels in stocks of wheat east of the mountains, making the total 71,563,000 bushels on the latter date.

World's stocks of wheat on January 1, 1897. (United States, Canada, in Europe and afloat for Europe) were 189,163,000 bushels, as compared with 169,978,000 bushels on Jan. 1, 1896; 181,753,000 on January 1, 1895; 190,223,000 on January 1, 1894; 181,698,000 on January 1, 1893; 156,536,000 on Jan. 1, 1892; 111,481,000 on January 1, 1891; 115,092,000 on January 1, 1890, and 130,760,000 on January 1, 1889.

Winnipeg Prices a Year Ago.

This week a year ago wheat advanced 8c in the country markets. Hogs advanced 1c.

Following were Winnipeg prices this week last year:

Wheat.—About 40c to 45c for No. 1 hard, country points, to farmers, and 61 to 57c afloat Fort William.
 Flour.—Local price, per sack, Patents, \$1.70 to \$1.75; Bakers, \$1.50 to \$1.55.
 Bran.—Per ton, \$9.
 Shorts.—Per ton, \$11.

Oats.—Per bushel, Winnipeg street price, 15 to 16c. Car lots at country points, 11 to 13½c.
 Barley.—A few loads sold at 16c to 18c for feed, car lots for shipment worth 14 to 16c.

Flax Seed.—60 to farmers at country points.
 Butter.—Dairy round lots 12c to 14c
 Cheese.—Jobbing price 8½ to 9c.

Eggs.—Fresh, 18 to 19c for round lots.
 Beef.—City dressed, 5 to 6c, un frozen; country frozen, 3 to 4½c
 Mutton.—Fresh, 6 to 6½c, country do, 5 to 5½c.

Hogs.—Dressed, 5 to 5½c.
 Cattle.—Nominal at 2½ to 3½c for butchers' stock.

Hogs.—Live, off cars, 4c.
 Sheep.—Sheep and lambs nominal at 8 to 8½c off cars.

Seneca Root.—Dry 18 to 20c lb.
 Poultry.—Chickens, 8 to 9c lb; turkeys, 10 to 11c; ducks, 9c, geese, 10c.

Hides.—Green frozen, 5c.
 Wool.—Unwashed fleece, 10 to 12c.
 Potatoes.—20c per bushel.
 Hay.—\$5.50 per ton, car lots.

Comparative Prices in Staples.

Prices at New York compared with a year ago.

	Jan. 16, 1897.	Jan. 10, 1896.
Flour, straight spring ..	\$3.90 to \$4.30	\$3.90 to \$3.40
Flour, straight winter ..	\$1.40 to \$1.65	\$3.10 to \$3.45
Wheat, No. 2 red	1.02½	71c
corn, No. 2 mixed	29½c	30½c
Oats, No. 2	24c	24 to 24½c
R. C. No. 2, Western	48c	4c
Barley, No. 2 Milwaukee ..	46c	46c
Cotton, mid. upld.	7 5-16c	8 3-16c
Print cloths, 64x64	2½c	3c
Wool, Ohio & Pa., X	17c to 17½c	18 to 19½c
Wool, No. 1 comb	21 to 22c	22 to 23c
Pork, mess new	3.50 to 9.00	\$10.10 to 11.00
Lard, westn., cont'd	\$1.25	\$3.95
Butter, ex. creamery	19c	22c
Cheese, ch. cant. ft.	11½c	10c
sugar, centrif., 96°	3 3-16c	3½c
Sugar, granulated	4½c	4c
Coffee, Rio, No. 7	10g	14½c
Petroleum, N. T. Co.	90c	\$1.44
Petroleum, rid. gal.	\$6.20	\$7.00
*Iron, Besse. pg.	\$0.75	\$1.80
*Steel billets, ton	\$15.75	\$16.60
Ocean Steam Freights—		
Grain, Liverpool	2½d	3d
Cotton	13-12½d	9-6½d

* Pittsburgh.

Ontario lumbermen say the mild weather has been playing havoc with the plans of lumbermen. One Montreal lumber firm has issued orders to close up all camps and abandon work for the season. There is no snow on which to carry logs to the water courses and no likelihood of there being sufficient water to float logs away.

Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at *Winnipeg for the weeks ended on the dates named, compared with the number of cars inspected for the corresponding weeks a year ago, as reported by Inspector Horn to the Board of Trade:

Grade.	Dec. 10	Dec. 26	Jan. 2	Jan. 9	Jan. 16
Extra Man. H'd	12	14	7	4	7
No. 1 hard	37	74	49	61	35
No. 2 hard	39	33	16	19	6
No. 3 hard	20	11	4	16	6
No. 1 North'n ..	4	2	0	1	0
No. 2 North'n ..	1	0	0	0	0
No. 3 North'n ..	0	0	0	0	0
No. 1 white fyte	0	0	0	0	0
No. 2 white fyte	0	0	0	0	0
No. 1 Spring ...	1	0	0	0	0
No. 2 Spring ...	5	0	0	0	0
No. 1 frosted ...	14	1	0	4	7
No. 2 frosted ..	14	4	0	4	6
No. 3 frosted ..	4	0	0	2	0
No. 1 Rejected ..	7	4	5	2	2
No. 2 Rejected ..	4	0	2	0	1
No Grade	2	3	3	1	1
Feed	2	0	0	0	0
Total	211	146	95	102	70
same week last year	357	332	139	175	173

*Wheat inspection at Emerson going out via the Northern Pacific to Duluth, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

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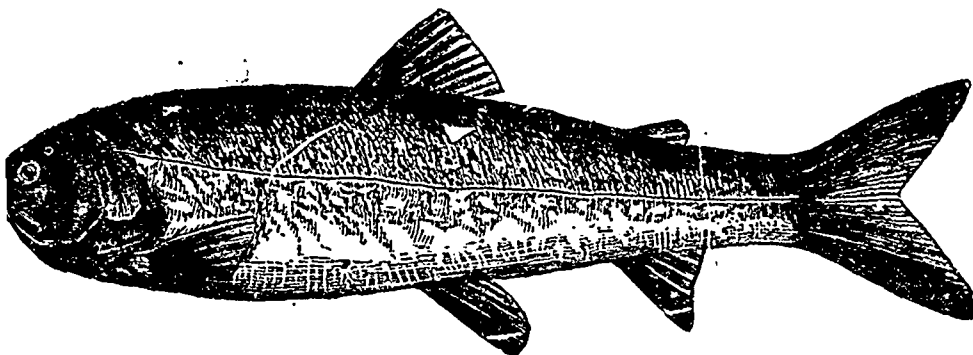
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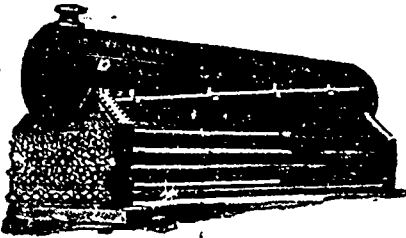
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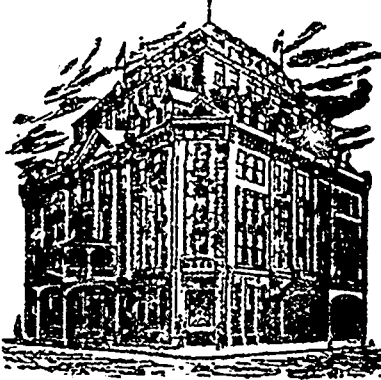
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Montreal Grocery Market.

The situation of the sugar market is unchanged from a week ago. The firmness in the raw article, both abroad and in New York, continues, and prices are fully maintained. Private cables received today from London quoted beet at 9s 8 $\frac{1}{2}$ d for January and February, and stated that cane was quiet, while beet is firmly held. In New York, holders of raw are asking 8 $\frac{1}{2}$ c, and even at this figure it is doubtful if they would let any quantity out. Granulated is firm and unchanged at \$4 10 net per 100 lbs. In Montreal the market continues very quiet, but prices are firmly held at 8 $\frac{1}{2}$ c to 4c for granulated, and at 8 $\frac{1}{2}$ c to 8 $\frac{3}{4}$ c for yellow, as to quality, at the factory.

There is a very firm feeling in the molasses market, and the general impression is that values will improve later on. As stocks in first hands now are said to be light. The demand is slow at present, and business quiet. We quote pure Barbadoes at 28 $\frac{1}{2}$ c to 29c, mixed at 26 $\frac{1}{2}$ c to 27c. Porto Rico at 27 $\frac{1}{2}$ c. Antigua at 22 $\frac{1}{2}$ c to 23c, and St. Kitts at 23 $\frac{1}{2}$ c to 24c.

The demand for syrups continues of a limited character, although prices are low. Sales are chiefly in small lots at 1 $\frac{1}{2}$ c to 1 $\frac{3}{4}$ c per lb., as to quality, at the factory.

There has been no important change in rice, prices being firm, and business quiet. We quote:—Crystal Japan, \$5 00 to \$5 25; standard B., \$5 70; Patna, \$1 50 to \$5 25; Carolina, \$6 75 to \$7 75; choice Bermuda, \$1, and Java kinds, \$1.25.

Business in coffee was quiet, the demand being only for small lots to fill actual wants. Maracaibos are still scarce and firm at 17 $\frac{1}{2}$ c to 18c. We quote:—Maracaibo, 17 $\frac{1}{2}$ c to 18c; Santos, 14c to 16c; Rio, 15c to 16c; and Mocha, 24c to 26c.

The situation of the tea market is unchanged, holders being still firm in their views, and values are fully maintained. The demand for the past week has been slow and the volume of business small, the only sales reported being 300 boxes of packing at 10c and 200 gunpowder at 12c.—Gazette.

Montreal Hardware Market.

Business in iron and metals continues quiet in the main, and with the exception of some lines of domestic manufactured staples, values generally are steady. This is certainly the case in all kinds of heavy material, more especially tin and Canada plate, for though demand is dull prices are firmly held.

Pig iron does not furnish any movement, and prices are greatly nominal. We quote as follows:—Hamilton, \$18.75 to \$18 50 for No. 1, and \$17.25 to \$17.50 for No. 2; Ferrona, \$17 to \$17.50; Siemens, \$17 to \$17.50; Smmerlee \$20; Carron, \$20; Arysone, No. 1, \$19; Eglinton, \$18, and Carnbrae, \$18.30.

Br iron rules firm but quiet at \$1.50, f.o.b. Montreal.

Band iron, hoop iron, sheet steel, sheet iron, galvanized iron are quiet and unchanged, and the same can be said of lead pipe, pig lead and ingot tin.

Cables continue firm on ingot copper, but the fact has not influenced spot prices, which range from 12 to 13 as to quality.

Discounts on iron pipes are unchanged, with little enquiry to report.

Canada plates are a light stock here, and firmly held at \$2.55.

Tin plates are steady under light stocks though demand is slack. We quote:—Coko, I.C., \$3 to \$3.25; coke wasters, \$2.70 to \$2.80; charcoal, I.C., Alloway, \$3.25; do., I.X.,

\$3 80 to \$4 00; P. D. Crown, I.C., \$3.75; do., I.X., \$4.50.

Barbed wire is quiet at the recent reduction \$2 9c.

The business on wire nails has again been reduced by the makers who have increased their trade discounts materially, and if American nails do come in it won't be their fault. The new discounts are 80 and 2 $\frac{1}{2}$ per cent. f.o.b. Quebec, and 80 per cent. in Ontario, with delivery in that province of wholesale parcels where the freight rate does not exceed 25c per 100 lbs.

Cut nails horse nails, horse shoes and other lines are unchanged at this writing.

The manufacturers of shovels have arrived at an agreement in regard to their goods. Previously, rivets and iron shovels have been sold in Canada. These goods, by the new arrangement, are withdrawn, and in future only four grades of steel spades and shovels will be offered, as is the custom in the United States. There has been a radical advance in the base price on these steel goods, which formerly was \$5, but now is \$6.75.—Gazette.

A Look Ahead.

Recent decline in the prices of wheat is a disappointment to most of the trade in this locality. There was an advance after the beginning of the new year, which was in sympathy with common sentiment at that time. The later decline was by many hardly looked for and created a feeling of distrust. Many people who were quite confident that local prices would raise to ninety cents, are now hoping for a fresh return to eighty. The results of the storm largely reduced the movement in the Northwest, but the effect of that lighter movement is less than was estimated it would be upon the markets. Too many forget that local causes of a temporary character have little necessary effect in the way of advancing values. The channels of communication are so perfect and extended that surplus or shortage in the world, altogether are to be considered as the only legitimate causes of important market changes. In looking over the situation as a whole, it is found the stocks in sight are not running down very much more than usual at this season of the year.

Since the beginning of January reports are distributed, showing more complete official estimates of the 1896 production of various countries. It now seems to be the common belief that the American crop is not so much less than last year as it was earlier expected to show. Similar conditions exist in other of the important wheat growing countries of the world. It is now talked in many quarters that Argentina will ship more than for either of two years, and even reported by the Times, of that country, that the present crop will yield 700,000 tons of wheat for export. If that be true, the harvest would exceed that of last year. On the other hand, in what is considered very good information, from earlier authorities, it is stated that the quantity for export will not exceed 400,000 tons. This is a wide margin for difference, and sufficient cause for considerable market fluctuations, for it is upon the Argentine country that greater dependence must be placed by Western Europe for grain to supplement the decreasing shipments from American ports, and from Russia and Danube countries. While the supplies of all these latter countries seem to be in no measure exhausted, or even near exhaustion, it is pretty well assured that the greater volume of the shipments is over for this crop season.

Stocks, instead of being forced upon the market now by needy producers, are mainly in the hands of merchants who are able to hold them as long as it would seem to pay

them to do so. It has always been, and it will probably be so this year, that if careful calculations would show probable scarcity before a new harvest, there would be little pressure to sell any faster than the wants of buyers would absorb the offerings. India, that was at one time reckoned upon as being entirely out of the market, now promises a small amount for export, after its new crop is harvested, which will be in a short time.

Russia's shortage of production in 1896 does not appear to be so great as has generally been supposed. The latest returns from that country indicate that the production was between 25,000,000 and 30,000,000 bushels smaller than in 1895. The crop of 1891 was larger than 1895, and in 1893 it was larger than in 1891. While there has been a steady decrease in the Russian yield for the last five years it is believed that enough of the old stock have been carried along on account of cheap prices that are likely to come upon the market under the stimulus of satisfactory values to keep up fair exports through the season. It is true that stocks in Western Europe are small, but there is no lack so far of quantities to satisfy all demands at the enhanced prices. With Argentine shipments shortly to come in the market it promises to be very well taken care of for some time in the future. Crop conditions in the winter wheat regions of Europe and this country are generally good, which is also a depressing feature and assists to hold prices flat upon the higher level established.—Minneapolis Market Record, Jan. 13.

The Dry Goods Trade.

Bradstreet's says of the situation in the United States: "The market is showing more animation in jobbing circles, where new lines of spring goods are being shown. As yet these new goods are confined largely to printed fabrics, ginghams, outings, etc. Some dress goods are being shown by jobbers, but it is yet rather early. Cotton goods yet show a depressed market at first hands, and the outlook is bad. Excessive stock of print cloths is one bad feature, as it tends to depress better goods as well. The feeling is that reduced production is the only way to relieve the market, and it is expected that some united action will be attempted soon. Dress goods mills are in fair shape as regards business ahead, but small reorders are coming in yet. Some overcuttings have been ordered for fall, but suitings start slow.

Feeding Value of Sheaf Wheat.

The Oregon Experiment Station has been testing the feeding value of sheaf wheat in fattening pigs and steers. In the case of the pigs it worked very badly. They were never satisfied, did not fatten, and a good deal of the grain passed through them undigested. With ground grain the results were quite satisfactory, and the pork sold at highest prices. Potatoes valued at 10 cents a bushel, and coked were found less profitable for pigs than grain feed, though a mixture of potatoes and grain was quite satisfactory. The steers did a good deal better with the sheaf wheat than the pigs, but not so well as on ground grain feed. A bushel of wheat in the straw made a gain of 7.67 lbs., while a bushel ground made a gain of 9.98 live weight. Part of this difference was owing to the whole wheat being undigested, part of it going through the steers unmastered. If the wheat can be threshed and ground for 7 cents it will pay to take the trouble, and a much better finished beef carcass is the result. These results are in accord with general experience, but it is useful to have such things put to a definite test.

Grain and Milling.

F. W. Thompson, manager of the Ogilvie Milling Co., Winnipeg, has contributed \$250 toward the expenses of sending a Winnipeg crew to Huxley to compete in the rowing events there.

Geo. V. Hastings, manager at Winnipeg for the Lake of the Woods Milling Co., has returned from an eastern trip.

A man named Hatch, of Killarney, Man., who skipped out a year ago for alleged crooked work in connection with grain trade matters, was arrested last week at Wadena, Minnesota, and will be brought back for trial.

The Montreal Gazette of January 15, says: "The feature of the flour market to-day was the demand for Manitoba grades for export account, and probably the largest sale in the history of the flour trade was made, it being two complete cargoes, and although the quantity was not mentioned it was probably in the neighborhood of 20,000 to 30,000 barrels. Ontario grades were quoted 5 to 10c lower. We quote:—Winter wheat patents at \$4.65 to \$4.85; straight rollers, at \$4.25 to \$4.40, and in bags, at \$2.10 to \$2.15. Manitoba spring wheat patents at \$5.10 to \$5.80; and strong bakers, at \$1.50 to \$5."

The Montreal Gazette says: "The feature of the feed market to-day was the sale of ten carloads of Manitoba bran on export account, and millers stated that the price realized was much better than could be obtained here. This is a new departure in the feed business, and Manitoba millers in some cases state that if the above demand continues they will not offer any more bran here until the market gets into better shape. Locally business is quiet at \$9.50 to \$10 per ton for Manitoba, including bags; and at \$9 to \$9.25 for Ontario in bulk."

A. McKinnon, of Portage la Prairie, a practical oatmeal miller, is making arrangements to build an oatmeal mill on the Balkwell water power at Rarid City, Man., says the Reporter. The building will be of solid stone four stories high, with a warehouse or elevator, dry kiln and dwelling house. It is Mr. McKinnon's intention to get everything ready and to commence building operations at the first opening of spring. Of course the chief attraction is the water power and the wonder is that some one has not snapped up this splendid water power long ago.

A New Use for Tamarac.

Tamarac, which is a species of larch, or Larix Occidentalis, has not become a commercial wood, to any great extent, in the sense that it is not manufactured into lumber and put into the market. In certain sections where tamarac prevails it has been used locally, and occasionally some tamarac lumber has been made and consumed. But our norway pine answers every purpose of tamarac, generally speaking, and for what purposes norway pine will not answer hemlock will, and at a less cost. During the last few years, more attention has been paid to hemlock in Wisconsin, and a large amount of hemlock lumber is annually put on the market. The hemlock trade began to develop several years ago, and had it not been for the decline in the consumptive demand for lumber of all kinds, there is no doubt but that hemlock would have found greater favor as a building wood, and its manufacture would have been encouraged and increased.

Tamarac has been used for building purposes, but, according to a reliable authority its use is being extended in another direction. It is as a furniture wood, that tamarac is now being used, and a number of the smaller Wisconsin saw mills, especially, that make hemlock lumber have disposed of considerable tamarac lumber the past season to furni-

ture factories of Wisconsin and Michigan. Out of this wood, bedroom suites and other furniture is made and when it is finished not one purchaser out of a hundred would know but that it was oak. Tamarac bedroom suits are, the latest thing, and while they are sold for oak, the users of the furniture do not know the difference.—Lumberman.

Sealskins Off.

The low price obtained for sealskins at the London sales on January 18 has made the season a very unprofitable one for the British Columbia sealers. At the Hudson's Bay Co's. sale on Monday last, prices were 12½ per cent lower than at Lamson's sale a month previous. The average price being about £1 10s. 4d. per skin. This is said to be far below the actual cost of obtaining skins. Victoria sealers, it is said, will lose \$100,000 in last season's operations, and it is believed many of the schooners will not go to the hunt this year at all. A Victoria report says:

"For the past two years the industry has been endangered by international restrictions and low prices, but it never received such a blow as the unprecedentedly low prices give it. There were upwards of 40,000 skins secured by Victoria schooners in the sale, and on each there is a direct loss of not less than \$2.50, and in some instances the loss is upwards of \$5 per skin. The average price of £1 10s. 4d. will not net more than \$6.50, which will not more than pay Indians \$1 per skin and the "Poulach" and bounty which they also received in addition to regular prices. Nearly all the skins which were secured last season cost the owners upward of \$9, so those vessels which had the biggest catches will suffer the most. The prices have made the owners determined to take up their schooners rather than pay Indians \$4 per skin, and as the Indians appear obdurate it is not improbable that the majority of the schooners will not leave port."

Literary Notes.

The Weekly Sun, of Toronto, is a fearless and independent journal, with a refreshing, radical ring about many of its articles. The farmers of Ontario who are the principal readers of the Sun, should have their ideas greatly broadened by reading such a journal.

Professor Robertson, Dominion dairy commissioner, will leave for the Territories on the 28th inst., to confer with farmers at the different points where creameries are to be established, to be managed by the government for a term of years. His first meeting will be at Indian Head, on Monday, February 1. The next meeting will be at Calgary, on Wednesday, February 3. He will then go up the Calgary & Edmonton railway. Other places to be visited will be announced later. It is expected that the government will take charge of about fifteen creameries in the Territories, manufacturing butter for the farmers, and export it direct to Great Britain.

Patrons and the Tariff.

The Patrons of Industry of Manitoba assembled in annual convention at Brandon last week.

A resolution was passed appointing a tariff committee to wait on the tariff commission when in Winnipeg. This committee consists of the officers of the grand lodge together with Messrs. Crosby and Sirrett.

A resolution condemning the proposed subsidy to fast Atlantic steam ship line was also introduced. In the opinion of the convention, this would be of much more benefit to the promoters than to the people at large.

The following resolution regarding the tariff question was passed. "Resolved that in the matter of tariff reform the Patrons of Industry of Manitoba unhesitatingly and without reserve condemn the principle of protection and call upon the government to redeem its election pledges at the forthcoming session of parliament."

The committee on legislation and freight rates introduced a resolution as follows: "Your committee believe it to be the duty of our representative in the local house to urge upon the local government the absolute necessity of their at once taking steps to secure by every available means relief from the excessive freights which now cripple our industry and retard our progress."

Toronto Grain and Produce Trade.

Wheat—A number of exporters who were formerly in the market have dropped out owing to the uncertainty of obtaining ocean freights. White wheat f.o.b. middle freights is offered at 82c and red at 81c. In Manitoba holders ask 95c for No. 1 hard Toronto and west. Quotations are: No. 1 hard, 90c; No. 2, 94c, and No. 3, 90c North Bay.

Flour—Straight rollers middle freights are quoted at \$1.

Milled—Car lots of bran, middle freights, are quoted at \$8, and shorts at \$3 to \$10, according to quantity.

Barley—No. 8 extra is selling at 25c middle freights. No. 1 is quoted at 31c to 33c outside. No. 1 extra, 35c to 36c. No. 2 at 27c to 28c. Feed stuff, 20c to 24c.

Oats—Mixed are quoted west at 19c G. T. R. or C.P.R. east.

Butter—Jobbing prices are: Large dairy rolls, 11c to 12c; dairy pound rolls, 12c to 13c; dairy tubs, 9c to 12c; creamery rolls, 19c to 20c; creamery tubs, 18c to 18½c.

Cheese—Local jobbing prices, 10½c to 11c.

Eggs—Lined, 14c, 15c to 16c for cold stored and fresh gathered, and 19c to 20c for strictly new laid.

Poultry—Chickens, 20c to 50c; ducks, 40c to 65c pair; geese, 6c to 7c, and turkeys, 7c to 8c.

Dressed hogs—Hogs are offering freely in rail lots here, and prices continue about the same, packers paying \$5 for light and \$1.50 for heavy hogs.—Globe, January 20.

Grocery Trade Notes.

There has been developed of late a decidedly firmer tone in the market for American sardines. The demoralization of prices due to excessive supplies of what has been generally denominated "trash" and the anxiety of holders to get rid of it have disappeared under the quiet but steady demands of consumption. For, in spite of the poor quality of a large part of the stock heretofore offered, the low prices have proved attractive to a certain class of buyers, with the result, it is reported, that the inferior goods have been absorbed. The pack last season was short, the output of oils, according to reports from reliable sources, falling about 25 per cent. short of that of the preceding year, while of mustards the pack was, it is stated, fully 33½ per cent lighter than that of 1895. This reduction was due to several causes, chief among which, it is claimed, was the discouragement to producers resulting from the unprofitable prices that have prevailed in distributing markets for several seasons past.

The Record Printing Company of Rat Portage, Ont., is applying for incorporation.

The Canadian Fire Insurance Co. will hold its annual meeting at the head office in Winnipeg on Feb. 2.

The Bullion Mining Company, of Ontario, Limited.

Incorporated under the Laws of Canada.

CAPITAL, \$300,000. 300 000 SHARES \$1 EACH.

OFFICERS.

President, George Barnes, Mayor of Rat Portage; vice-President, D. C. Cameron. President of the Rat Portage Lumber Company; Treasurer, W. A. Weir, Man. Imperial Bank of Canada, Rat Portage; Secretary, John H. Chaloner; Bankers, Imperial Bank of Canada; Solicitors, H. Langford, Crown Attorney; Consulting Engineer, W. Hamilton Morrill, F.C.S. Prof of Mining and Metallurgy at the Kingston School of Mines, late Commissioner Royal Commission on the Mineral Resources of Ontario, Associate Royal School of Mines; Mining Engineers, C. H. Park, F. W. Burritt; Directors, George Barnes, G. W. Chadwick, D. C. Cameron, Angus Carmichael, A. J. Parson, Hugh Armstrong, A. Macdonald.

PROSPECTUS.

This Company, incorporated under the laws of the province of Ontario, is formed to acquire, develop, re-sell or otherwise deal in Gold Mining claims on the Lake of the Woods, Seine River, Manitou and other well-known Gold Districts in Ontario, selected by experienced prospectors and approved of by our experts; and to enable the investor by the concentration of Capital and Labor, to participate directly in the profits arising from the development; mining leasing operating in and sale of same, whether acquired by location, bond and lease or purchase. A judicious use of Capital in these new fields, should open rich districts to the profit and advantage to the investor. As in other enterprises, so in mining, profits are obtained only when care, skill and experience are exercised in the management of the business. This company offers to the investor, by the union of capital with practical mining and business experience, an opportunity to mine Economically, and at a Minimum Risk, and to be invested in several claims and in different Gold districts, thus dividing his interest and increasing the chances of satisfactory returns on his investment.

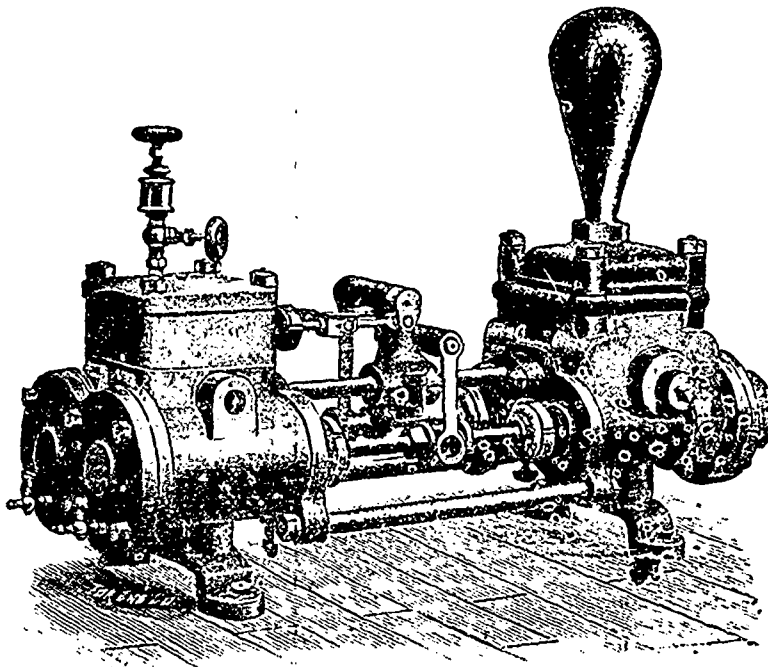
A limited number of shares are now for sale at 60c. per share, full paid and non-assessable. Applications may be made to Messrs. Agur & Beck, corner of Main and Portage avenue, Winnipeg, or to the secretary, at the office of the company, Hilliard house, Rat Portage, and cash or marked cheque must accompany application.

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JOHN H. CHALONER,

Secretary of the Bullion Mining Company of Ontario, Ltd., Hilliard House Block, Rat Portage

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Fires in Winnipeg.

Winnipeg had no less than three serious fires on Main street on Sunday last, January 17. The first fire broke out in the Grand opera house—the old Wesley hall block—adjoining the Manitoba hotel, at an early hour in the morning, and the block was completely destroyed. The block adjoining the opera house on the south was badly wrecked but the Manitoba hotel escaped with slight damage from the breaking of windows, etc. With a gale blowing at the time it was a hard fight to control the flames.

C. W. Sharpe, manager of the Grand Opera, loss \$3,000; insurance \$1,600. North-west Electric Light Co., some damage by water. The Manitoba Plumbing Co. occupied a store in the opera house block and was completely burned out. Likewise W. R. Richardson, upholsterer, who had a fine stock of expensive furniture destroyed. Coster Bros., plumbers, J. C. Lacey carpets, Pengelly & Co., upholsters, also lost everything. Mr. McNaught, late solicitor for the Northern Pacific Railway Company, owned the Opera house building and J. M. Graham, another Northern Pacific official, owned the adjoining building to the south. W. H. Sea b, who was associated with Mr. Sharpe in the opera house, will lose considerable by the fire and several citizens who had furniture and effects in the buildings are losers.

The second fire occurred in the fruit store of J. H. Dawson and the stock was ruined and the building badly damaged.

The third fire broke out in the large Assiniboine block, formerly known as the Conchon block. This block was badly gutted by fire a year ago and was remodelled and rebuilt last summer, making one of the finest tenement blocks in the city. The fire on Monday started in the northeast wing and was confined to this portion of the block, and even this wing was saved though somewhat damaged. A number of tenants will suffer considerable loss from fire, smoke and water.

Following is a later report of the losses: Grand Opera house building, value \$12,000, total loss. Adjoining building, owned by J. M. Graham, almost a complete loss, estimated at \$10,000. The Manitoba Plumbing Co., insurance \$500; Coster Brothers, plumbers, loss about \$3,000, insured for \$1,000; W. R. Richardson, upholsterer, loss about \$1,700, insured in the Lancaster and Imperial companies for \$1,500; J. C. Lacey, carpet layer, tools and store furnishings to the value of \$200, insured. Pengelly & Co., upholsters, loss \$3,000, insurance, \$1,000.

C. Sharpe's loss on the furnishing of the Grand was about \$3,000, insured for \$1,000. The Northwest Electric Light Co., fully covered by insurance.

In the Assiniboine block the losses are: Hyman Muller, furniture and clothing to the extent of \$1,500, insured for \$1,000; H. Bell's loss \$1,000, insured for \$500 in the Canadian Co.; R. H. Scott, of the Merchants bank, loss \$1,000; Mrs. Livingston's insurance \$300; Miss Turlock and Miss Scarlett, furniture and clothing damage by smoke, partially insured.

In the north and fire, J. H. Dawson is the only loser and that chiefly through damage to stock. His total loss will be between four and five hundred dollars.

The Commercial Bank.

At the court house Winnipeg, on January 18, an application was made to Justice Bain with regard to the appointment of a liquidator to continue the winding up of the bank. J. Stewart Tupper, Q. C., appeared for the bank, Mr. Perdue for the shareholders, and Isaac Campbell, Q. C., who had been appointed by the court to watch the interests of the creditors. At the last meeting of the shareholders of the bank a resolution was passed requesting the court to appoint Israel M. Ross as the sole liquidator as the shareholders were of the opinion that one liquidator was sufficient for the future. The court then made an order releasing Mr. Ferguson as liquidator from Jan. 16th, and he accordingly retired last Saturday. The same order also provided that the liquidation should be carried on by Mr. Ewart and Mr. Heseler at a salary of \$100 a year each, but Mr. Ewart having declined to act further in the winding up, the matter came up for further consideration. Mr. Tupper presented to the court Mr. Ewart's resignation and suggested the appointment of Mr. Heseler as sole liquidator at a salary of \$1200 a year. He stated there were certain matters of importance which required to be attended to at once and it was necessary someone should be appointed who was acquainted with the affairs of the bank, as Mr. Heseler was. Mr. Perdue stated that an adjourned meeting of shareholders would be held on the 28th of January and suggested that perhaps the appointment might be deferred until after that meeting.

Mr. Campbell did not oppose Mr. Heseler's appointment but suggested the remuneration should not exceed \$1,200 a year.

After reviewing the case Judge Bain appointed Mr. Heseler sole liquidator at a salary of \$1,200 per annum, subject to further order of the court.

After further discussion it was agreed that all cheques should be signed by the liquidator, Mr. Heseler, and countersigned by Mr. Hunter Cooper, the liquidator's accountant.

Distribution of Seed Grain.

During the past nine years, samples of those varieties of grain which have succeeded best in the Experimental Farms have been distributed on application in 3-lb bags to farmers in all parts of the Dominion, free through the mail. The object in view in this distribution has been to aid to the productiveness and improve the quality of the important agricultural products throughout the country by placing within reach of every farmer pure seed of the most vigorous and productive sorts. This work has met with much appreciation and a considerable degree of success.

Instructions have been given by the minister of agriculture to make a similar distribution this season. Owing to the very large number of applications now received it is not practicable to send more than one sample to each applicant, but with this limitation it is hoped that the stock available will be sufficient to permit of every farmer who so desires sharing in the benefit of this useful branch of the work of the Experimental Farms.

The distribution now in progress consists of some of the most promising sorts of oats, barley, spring wheat, peas, field corn and potatoes. Requests for samples may be sent to the Central Experimental Farm, Ottawa, at any time before the 1st of March, but after that date the lists will be closed so that the applications then on hand may be filled before seeding begins. All communication can be sent free of postage. It is desirable that each applicant should name the variety which he desires to test, also one or two alternative sorts in case the stock of the sort chosen should be exhausted, while no promise can be made that the variety asked for will be sent, the wishes of correspondents will be attended to as far as practicable. The samples of grain will be sent early, but potatoes cannot be distributed until the danger of injury in transit by frost is over.

WM. SAUNDERS

Director, Experimental Farms

Cheese advanced $\frac{1}{2}$ ¢ at Montreal on January 15 white touching 11¢, and there were bids of 10 $\frac{1}{2}$ ¢ for white and 10 $\frac{1}{2}$ ¢ for colored. Finest creamery butter was also firmer, on account of good local and export demand, but dairy grades were as usual dull.

A novelty in the calendar line has been distributed by the Bank of Hamilton among their customers. A daily calendar is given on a leaflet, which can be adjusted as occasion requires, and is held in place by record attachment. The financial statements and other information relating to the bank is given on the calendar.