

TRADE REVIEW

Department Finance

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 19.

MONTREAL, FRIDAY, MAR. 13, 1896.

HENRY HARV
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& CO.
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Loading Wholesale Houses.

THIBAudeau BROS. & CO.

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JOHN FISHER & SONS,
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Loading Wholesale Houses.

H. SHOREY & CO.,

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Wholesale Manufacturers of

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"Dewhurst's Cotton Threads,

"Knox's Linen Threads,

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Etc., Etc., Etc.

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COVERS MOST LOOKS BEST WEARS LONGEST MOST ECONOMICAL FULL MEASURE

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WALTER H. COTTINGHAM & CO.,

MONTREAL.

When you want
Radiators for = =

HOT WATER OR STEAM HEATING,

Buy the **SAFFORD** *

No = =

"Bolts

"Packing

"Leaky Joints



They are =

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LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 815,152.10

HEAD OFFICE, MONTREAL.

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A. B. Buchanan, Asst. Supt. of Branches.

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Peterboro
Niagara
Paris
Stratford
St. Marys
Toronto
Wallaceburg
Prov. of Quebec. Prov. of British Columbia.
New Westminister.
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IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hebdon, Agents, 50 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.Y.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, June, 1883.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 320,000

F. X. ST. CHARLES, President.
R. BICKERDIK, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt, M. J. A. Frenckmeyer, Manager
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—133 St. Catherine Street and 204 Notre Dame Street, 136 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, St. Valere, Valleyfield, Vanlock Hill, Winnipeg, Man., Louiseville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Ltd) Ltd.
Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise.
New York—Importers and Traders National Bank, Messrs. Ladenburg, Thurnann & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits also in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, \$3,000,000
Head Office, Montreal.

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Jonathan Hodson Esq. J. P. Dwyer, Esq.
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Sir Joseph Hickson.

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JOHN GAULT, Asst. Gen. Manager

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Berlin, Kingston, Quebec,
Brampton, London, Sherbrooke, Q.,
Chatham, Montreal, St. John's, Q.,
Cresden, Mitchell, St. Johns, Q.,
G. H., Ottawa, St. Thomas,
Gannanogue, Owen Sound, Toronto,
Hamilton, Perth, Wakefield,
Hespeler, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, (Ltd).
Agency in New York.—57 William st., Messrs. Henry Ingham and John B. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICE, Vice-President.
D. C. Thomson, Esq. E. Giroux, Esq., E. J. Hale, Esq., James King, Esq., John Breakey, Esq.
E. E. WARR, General Manager
J. G. BILLET, Inspector

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Balscevaln, Man. Quebec, Que.
Cochers, Man. (St. Louis St.)
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Montreal, Que. Smith's Falls, Ont.
Moncton, N. W. T. Souris, Man.
Morden, Man. Vinland, Ont.
Neepawa, Man. Winifred, Ont.
Norwood, Ont. Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - - Parr's Banking Company and All new Bank (Limited).
LIVERPOOL, - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - - National Park Bank.
BOSTON, - - Lincoln National Bank.
MINNEAPOLIS, - National Bank of Commerce.
GREAT FALLS, MONT. - First National Bank.
ST. PAUL, - - St. Paul National Bank.
CHICAGO, ILL. - - Globe National Bank.
BUFFALO, N. Y., - - Queen City Bank.
DETROIT, MICH. - - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq. President.
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V. Chateaufort, Esq. M.P.P.
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George Trebasas, General Manager.
P. Lafrance, Manr. Quebec Office, Inspector.

BRANCHES:

Quebec, St. John Suburb, St. Roch; Montreal, Sherbrooke, St. Francis, St. Marie, Beauport; Chicoutimi, Roberval, Ottawa, Ont.; Winnipeg, Man.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Grunbaum Freres & Cie., Paris.
United States—The National Bank of the Republic, New York, The National Hovers Bank, Boston, Mass.
Prompt attention given to collections. Correspondence respectfully collected.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1854.

HEAD OFFICE: MONTREAL.

Patibon Capital, \$2,000,000
Res. Fund, 1,531,000

BOARD OF DIRECTORS:

JOHN I. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Henry Archibald,
Wm. Finlay, W. M. Macpherson,
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager
A. D. DUNFORD, Inspector.
H. Lockwood, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridegstown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

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Quebec—La Banque du Peuple and Eastern Township Bank
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

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London—Parrs Banking Co. and the Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Lelster Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

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New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdon, Agents Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank.
Portland—Casco National Bank.
Chicago—First National Bank.
Cleveland—Commercial National Bank.
San Francisco—Bank of British Columbia.
Detroit—Commercial National Bank.
Buffalo—The City Bank.
Milwaukee—Wisconsin National Bank.
Taleo—Second National Bank.
Butte, Montana—First National Bank.
Great Falls, Montana—North-Western National Bank.
Minneapolis—First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U.S.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENIKIS, Vice-President.

A. C. Wurtels, F. W. Smith and Godf. Weir.
F. LEMIEUX, Accountant

Branches—Berthier, Hochelaga, Lachute, Lachine, Laprairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.

Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE.,

Bankers and

Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all

Parts of Europe and America, Drafts from

Foreign Countries Cashed at Lowest Rates,

Business Transacted by Correspondence.

THE ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund.....400,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
G. M. ROSE, Esq., Hon. J. C. ALLEN,
A. B. IRVING, Esq., R. D. PERRY, Esq.,
H. MITCHELL, Esq.,
CHARLES MCGILL, Esq., General Manager
E. MORRIS, Esq., Inspector

BRANCHES.

Aurora Lindsay Peterboro'
Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa
500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up.....\$500,000
Reserve Fund.....200,000

HEAD OFFICE HALIFAX, N.S.

DIRECTORS:

ROSE UNICKER President.
C. W. ANDERSON..... Vice-President.
F. D. CORBETT, John MacNab, W. J. G. THOMSON,
H. N. WALLACE Cashier
A. ALLEN Inspector
AGENCIES.—Nova Scotia: Halifax, Amherst
Antigonish, Barrington, Bridgewater, Cupling
Lockport, Lunenburg, New Glasgow, Pictou,
Shelburne, Springhill, Truro, Windsor,
New Brunswick: Sackville, St. John.

CORRESPONDENTS—On afo and Quebec—Montreal Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1834

St. Stephen, N. B.

Capital.....\$200,000
Reserve45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynns, Mills, Crichton & Co.
New York—Bank of New York N.Y. & C.
Montreal—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal
Drafts issued on any Branch of the Bank of Montreal

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund.....235,000
" " (Rebate on Discount) 25,000

DIRECTORS:

HON. ALPH. DE GARDINIS, M.P., President.
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Dumont Lavolette, A. L. de Martigny, J. Le Duc.
A. L. de MARIOTTE..... Managing Director.
LACROIX BRESVENS..... Assistant Manager.
E. G. ST. JEAN..... Inspector

BRANCHES:

St. Hyacinthe, A. Clément, Manager.
Baie-Nord—J. Le Duc.
Hull, P.Q.—J. P. de Martigny.
St. Sauveur, Quebec, N. Dion.
Quebec, Rue St. Jean, C. S. Powell.
Fraserville—J. O. LeBlanc.
Valleyfield—L. de Martigny.
Victoriaville—A. Marchand.
St. Anne de la Pérade—J. A. Rossignol.
Edmonton, Alberta, N.W.T.—J. E. Laurencelle.
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St. Jean Baptiste—A. Boyer, Manager.
St. Cuthbert—H. Bourbonnais, Manager.
St. Henri, H. Dorion, Manager.
Rue Ontario—G. Leclerc, Jr., Manager.

Savings Department at head office & branches.

CORRESPONDENTS:

London, England—Le Crédit Lyonnais, Le Comptoir National d'Escomptes de Paris, Paris.
France—Le Crédit Lyonnais, Le Comptoir National d'Escomptes de Paris, New York—National Bank of the Republic, Bank of America.
Boston—The National Bank, of the Commonwealth, National Bank of the Republic, Canada—Bank of Montreal, Canada—The Merchants Bank of Canada, Bank of British North America.

Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Co. federation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York,

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

corner King and Victoria Sts., TORONTO.

C. O. A. COX President,

Capital Subscribed.....\$2,500,000.00

Capital Paid up.....1,250,000.00

Reserve Fund.....325,000.00

Contingent Fund.....31,025.40

TOTAL ASSETS.....5,451,205.44

Debentures issued in the amount of \$1,000,000 payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX Manager.
E. R. WOOD Secretary.

Municipal Debentures, Government & Railway Bonds Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government of other purposes can have their wants supplied by applying to

R. & WILSON + SMITH,
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Patents procured in all countries in the Commercial World.

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Barrister at Law, in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.

MINING ENGINEER
SPECIALTIES—Examination of Mines and Lands, Location of Ore, Metallurgical Process.
83 York Street, Ross Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
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Commissioner for Quebec and Ontario,
156 St. James Street,
MONTREAL

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c
Med: Council Chs.
TORONTO, CAN.

GEORGE RITCHIE
E. S. DAVIS.

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid In.....1,500,000
Reserve Fund.....720,000

BOARD OF DIRECTORS.

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V. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

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WM. FARWELL, - General Manager.

BRANCHES—W. Toronto, Coburnville, St. Catharines, Hamilton, Brantford, Galt, Huntingdon, Bedford, Meaford, St. Hyacinthe.

Correspondents:—Bank of Montreal, London E. & N. of Ontario Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,954,525
Reserve Fund.....1,152,232

DIRECTORS.

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-Pres. St. Catharines
William Ramsay Hugh Ryan,
Robert Jeffrey T. Sutherland Stayner,
Humble, John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier.
B. IRVING, Asst. Cashier.
E. HAY, Inspector.

BRANCHES.

Port Colborne, Welland,
St. Catharines, Galt,
Ingersoll, Woodstock,
Sudbury, Brantford, Man-
itowish, Portage LaProulx, Sault Ste. Marie,
Toronto, Ont., Wellington St. and L'adler Lane,
" " Yonge and Bloor streets,
" " Yonge and Queen streets,
Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.

Prompt attention paid to collections.
N.B.—Selling cheques of The Cheque Bank, Ltd. of London, England will here payable anywhere in Europe, without expense or the usual trouble or delay.

Western Loan & Trust Co. Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenshields & Greenshields,
BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly unloading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROMWELL, ... Treasurer
EMORY MCCLINTOCK, ... Actuary

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England), THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. MCHENRY, Manager.

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.
INCORPORATED 1851.

Assets, over \$2,350,000 00
Income for year ending 31st Dec., 1895, over 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

Head Office for Canada - - - - -

MATTHEW C. HINSH, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1806.

CAPITAL.....\$5,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

1735 Notre Dame Street, MONTREAL.

Active Agents Wanted.

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

DECEMBER 31st, 1895.

Total Assets, - \$174,791,000.
Actual Surplus, - \$21,038,077
Insurance in Force, \$800,000,000

CANADIAN BUSINESS:

Assets in Canada\$3,650,574 | Surplus Assets, \$ 613,010
Liabilities..... 3,233,863 | Insurance in Force ... 29,650,540

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street, MONTREAL.



SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,
MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. **G. A. ROBERTS,** Sub Manager.

Union Mutual Life
INSURANCE COMPANY,
Portland, - Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875

CHARLES E. WILLARD, President.

Income in 1891.. \$2,249,398.12
Assets, Dec. 31st, 1891. 1,787,181.85
Liabilities, Actuaries, & p.c.
Valuation 980,930.53
Surplus, Actuaries' 4 p.c..... 826,251.32
Policies issued in 1891..... \$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

ECONOMY

Established 1870.

The Ontario Mutual Life

EQUITY

Established 1870.

ASSURANCE COMPANY.

Assurance in Force, January 1, 1895.....\$18,767,698
New Assurances written in 1894..... 2,881,854
Cash Income for 1894..... 659,989
Reserve for Security of Policy-holders, Dec. 31, '94... 2,586,560
Assets, December 31, 1894..... 2,865,560
Surplus over all other Liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,

114 Board of Trade Building, Montreal.

Your Buildings Need Protection Against FIRE

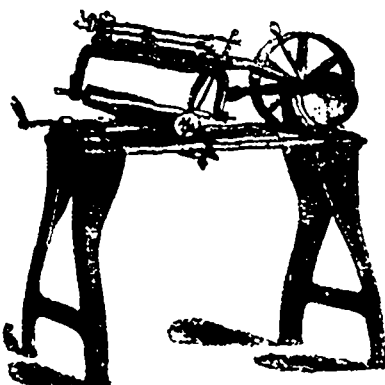
The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York



Star Power Hack Saw.

The use of Hack Saws for cutting metals has increased a thousand fold at least in the last ten years, or since the Star blades were first introduced. Before that time England furnished most that were used. We made nearly all that are made and know that the demand doubles every 25 months.

About two years ago we began making a Power frame for these Star blades, which has been a great success. The speed and pressure is so regulated that the blade will cut all day long, or say, ten times as much as when used in a hand frame. It will cut all metals up to 4 inches, round or square, requiring no force, after the work is put in the vice.

PRICE, \$25.

... are the only Headquarters for Star Hack, Power and Bracket Saws.

MILLERS FALLS CO.,
3 READE ST., NEW YORK.



BRAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:
534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
König.

**Violin
Maker**

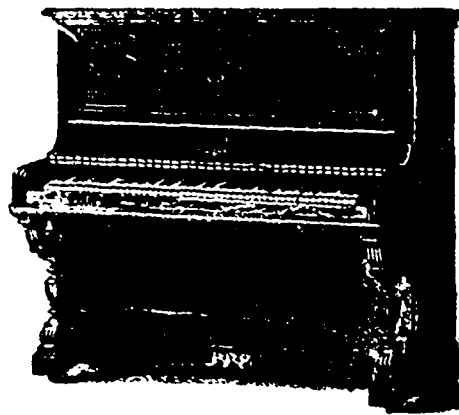
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 67th and 94th
streets.

THE
*
*

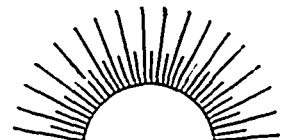
LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



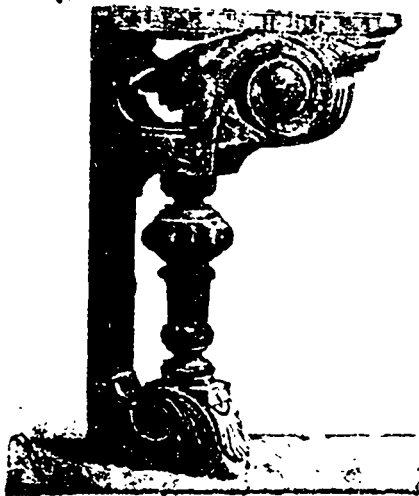
Trade Mark.

G. O'CONNOR,

Manufacturer and Carver of

**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**

Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



Correspondence Solicited.

Catalogues on Application.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

—AT A—
VERY LOW PRICE.

Factory & Warerooms:

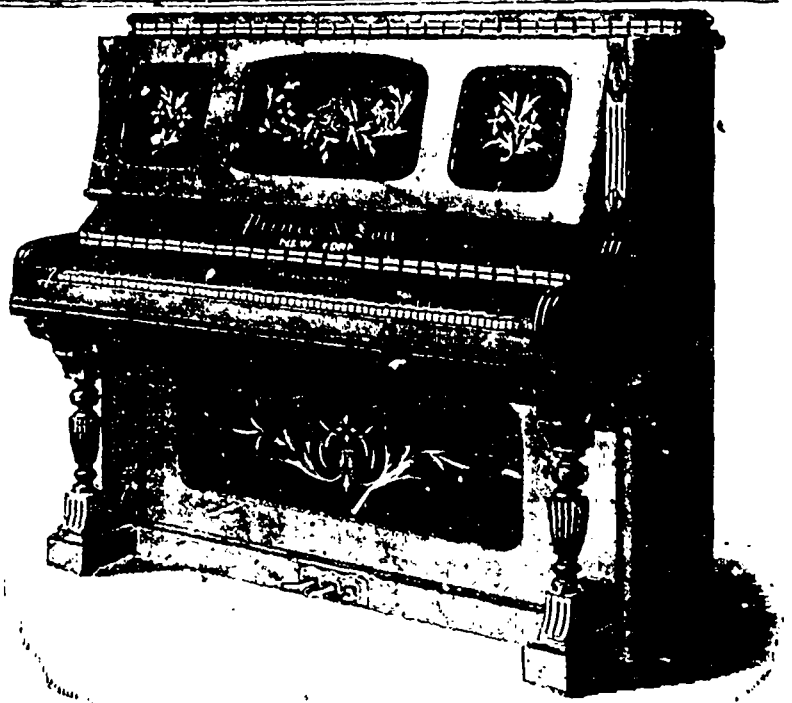
1881-1883 Park Avenue,

CORNER 128th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third
grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

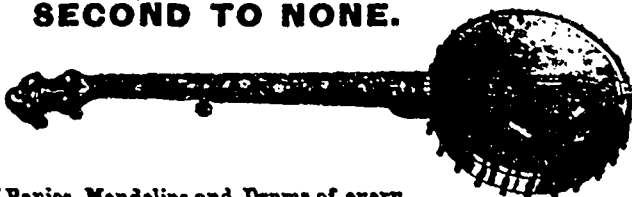
Manufactured by

GEORGE BOTHNER,

135-137 Chrystie Street, NEW YORK.

THE BUCKBEE BANJO.
SECOND TO NONE.

The "BUCKBEE"
Banjos are made in
six styles, and are
warranted perfect in
every detail.



Manufacturer also of Banjos, Mandolins and Drums of every
variety.

J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

Ghas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,

BET. 22ND AND 23RD STREETS, NEW YORK.

The Difference

BETWEEN

BEST and NONE BETTER.

For us to claim that the Roth & Engelhardt Actions are best of all would sound just as ridiculous as if our competitors made that claim for theirs; but when we say that there are none better than the Roth & Engelhardt we are repeating what our customers say and what we feel is true. Our work and use of the best materials prove this.

Roth & Engelhardt,

Office—114 Fifth Ave., NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

GEO. C. CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,

97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.



LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.

C. PAGLIUGHI, Pres. S. CELLA, Treas.
G. B. CELLA, Sec'y.

NEW YORK CO-OPERATIVE PIANO STRING CO.,

Established 1892

Manufacturers of **GRAND SQUARE** and **UPRIGHT**

PIANO STRINGS,

312-316 East 95th Street,

Bet. First & Second Aves., NEW YORK.

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The Yukon & B. C. Trading and Development Co. has been organized and is seeking incorporation by Dominion act.

Brockville is just now enjoying a bit of a sensation because it has been found that the town owes \$7000 more than it knew about.

This season the C.P.R. are handling seed grain at half rates along the main line between Whitemouth in the east and Calgary in the west.

Smith's Falls fears wood famine. The supply is about exhausted, and the roads are so bad the farmers are unable to get in with more.

West Hastings Agricultural Society wants the city of Belleville to buy the exhibition grounds for a park. The matter is being considered.

The Slocum Star mine at Sandon, B.C., is shipping two carloads of ore per day, one by the C.P.R., and one by the Kaslo and Slocan Railway.

The amount of wheat delivered at Indian Head to date is about 230,000 bushels and 100,000 bushels is estimated to be still in the hands of farmers.

Sneak thieves have been operating at Lachute, and the Watchman demands that steps be taken by the authorities to put an end to the depredations.

The Anglo-American Canning Company is applying for incorporation. Capitalization, 300,000 shares of \$100. Office, Vancouver; objects, general fish and fish curing business.

Col. Lark, of the Canadian staff, has met with a very favorable reception in London, and Lord Wolseley has settled that Canada is to have magazine titles with which to re-arm the militia.

The Cologne Gazette states that Russia will issue a new silver coin, to be called a Russ, which will be equal in value to fifty kopecks, and a new gold coin to be equivalent in value to ten Russes.

The Ontario Government has decided to grant the petition for the annexation of the Village of Allandale to the Town of Barrie, and steps will at once be taken to have Barrie created a city.

The Southern Fair Board met in Brantford and received the report of the committee appointed to strike the standing committees. It was decided that the next fair shall extend over three days.

Letters from Newfoundland say that fresh meat from Nova Scotia and elsewhere, nicely done up in cloth wrappers, sells readily at nine cents per pound for fore, and eleven cents for hind quarters.

A cable despatch states that the British cheese importers desire that the Dominion Parliament should pass legislation requiring the branding of the month of the make on all cheeses for export to Great Britain.

PATENTS.

DESIGNS.

CHARLES H. RICHES,
Patent Attorney

—AND—

COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West
TORONTO, CAN.

Patents Procured in Canada and all other Countries.

TRADE MARKS.

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PATENTS

TRADE MARKS AND DESIGNS.

—(-)—

Applications rejected in other hands successfully solicited.

OWEN N. EVANS, COUNSELLOR,
and EXPERT,
17 years' experience.

Successor to the late **F. H. REYNOLDS,**
TEMPLE BUILDING, 185 ST. JAMES STREET,
Telephone 192. MONTREAL.

The Government, as a result of communications with Spain, through the British Government, has decided to admit Spanish wine on the same terms as French wine under the treaty with France.

For the week ending Feb. 15, the shipment of bullion, matte and ore from the smelters in Southern Kootenay, B.C., reached 915 tons, valued at \$103,658. The total from Jan. 1 up to that time was 2905 tons, valued at \$359,805.

The Thomas Organ Company property at Woodstock, which has been idle for some time, will shortly be started up again, Mr. William Coventry having taken over the estate, which paid 30 cents on the dollar.

It is said that a firm in Montana has contracted to ship to Germany 2,600,000 bushels of barley, and if the venture pays the men in the deal they will arrange to ship a much larger consignment of Minnesota barley.

The Presbyterian Publishing Company has made an offer of 25 cents on the dollar, which offer will probably be accepted at a meeting of creditors which is to be held. If it is not accepted another failure—that of the Canada Presbyterian—will probably be forced.

Brewers in Germany have contracted for 2,500,000 bushels of barley from Montana next season. This barley will come from the famous Gallatin valley, which lies along the Northern Pacific railway, eighty miles east of Helena, where enormous crops of finest quality are raised by irrigation.

The International Gold & Silver Mining Company has been organized in Washington and will shortly be registered in British Columbia to operate in the Cedar Creek district. Promoters, W. W. Chapman, W. T. Goode, W. W. Davy, Robert Florman, A. Brinkgold. Capitalization, 500,000 shares of \$1.

San Francisco advices say that everything at present points to a large fruit crop but there are a good many unforeseen accidents which may occur to curtail the output to a considerable degree. Apricot trees are now in heavy bud and should they set before frost intervenes there will undoubtedly be a big crop.

Chas. W. Murphy & Co.

(Successor to
Jas. Guest & Co.)

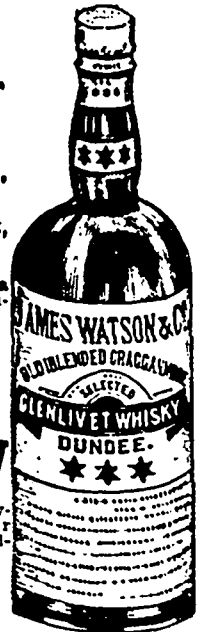
Commission Merchants,
27 & 29
St. Sacramento Street,
MONTREAL.

General Agents for Canada
of the Superior and Popular
Brand of

**Scotch
Whiskey**

Indicated in the engraving
herewith, and of other
first class brands of Li-
quors.

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.



The Railroad Gazette says: Some very large equipment orders have been reported in the last few weeks. The contracts for new cars reported last week, for instance, amounted to 6,000 cars. These included orders from the New York Central & Hudson River and Erie roads for 2,000 cars each and from the Lake Shore & Michigan Southern for 1,500.

The following is a list of United States patents issued this week to Canadian inventors, as reported by Chas. H. Riches, solicitor patents, Canada Life Building, Toronto:—A. Dubreuil, driving mechanism for bicycles; W. J. Gurd, automatic lighter for gas stoves; A. R. Pingel, car axle lubricator; O. W. Ketchum, button and button fastener; A. E. Parson, bicycle lock; G. I. Root, car brake; J. J. Hamilton, means for changing motion.

Letters received lately from the Montreal and Toronto Boards of Trade are to the effect that the proposed meeting to organize a Dominion Board of Trade should be held in Ottawa, as being the most central and advantageous. It is proposed to invite each board in Canada to send five delegates, and not one, as stated, to this meeting. The date has not yet been arranged, but it may be in the course of a couple of months.

It is stated that Armour & Co. have made a contract to supply the British North American fleet of warships with salted and canned meats for two years, and that this secures them the business of supplying the entire English navy with this class of goods the same period. The length of the period covered by the contract is unusual, one year being the custom, but a still stranger feature of the agreement is said to be the fact that the firm has been called upon to furnish a stock of salted and canned meats sufficient to supply the warships three years.

An important amendment to "The Distress Act" has been introduced in the Manitoba legislature by Hon. J. D. Cameron. The principal clause relates to seizures for rent and if carried will prevent landlords from seizing under a distress warrant for rent any more than the interest of a tenant in the furniture or chattels. This is a protection to furniture dealers or piano and other agents who sell to people on the installment plan, and who have lost considerable money by cases which the amendment covers. A delegation from merchants in these lines of business waited upon the government last week with this end in view.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Victor Lemay, hotel, city, has filed a consent to assign.

Wm. Pearson, clothing, Toronto, has assigned to J. P. Langley.

Henry Wilson, dry goods, city, has assigned to Kent & Turcotte.

P. Monette, grocer, Ste. Cunegonde, has assigned to C. Desmarreau.

E. H. Paquette, dry goods, Coaticook, Que., has failed for about \$4,000.

Joseph E. Bourdon, hay and cattle dealer, city, is offering 10c on the dollar.

E. F. Hemming, trader, Bognot, Ont., has assigned to J. W. Lawrence, Toronto.

L. C. Matthews, grocer, Acton, Ont., has assigned to R. G. McNab; he owes about \$1,000.

John G. Clark, general store, Berwick, is trying to compromise at 50c on the dollar.

Peter A. Ferguson, general store and liquors, Mattawa, is offering 80c on the dollar cash.

W. H. Abraham, tailor, Medicine Hat, N.W.T., has assigned to Jas. P. Mitchell, liabilities \$1,200.

Emile Bourret, tobacco and cigars, who recently assigned, is endeavoring to compromise at 25c on the dollar.

A meeting of the creditors of Geo. C. Huttemeyer & Co., publishers, city, has been called for this week.

T. H. Williamson, general store, Ponty Pool, Ont., has assigned to D. Blackley, Toronto, owing some \$2,500.

Adam Zilliox, jeweller, Palmerston, Ont., has assigned his estate to Fred. Zilliox. The liabilities are placed at \$1000.

The affairs of the Deslauriers printing company, city, in liquidation, will be discussed at a meeting on the 19th inst.

L. R. Short, tailor and men's furnishings, Tilsonbury, is endeavoring to compromise at 50 per cent on liabilities of \$1,500.

James Bam & Son, booksellers, etc., Toronto, an old established firm, have assigned, with liabilities about \$7,000.

Daniel Sullivan & Co., clothiers and tailors, Yarmouth, N. S., have assigned to H. R. Moody. Liabilities \$4,000 to \$5,000.

Jcs. D. Trottier, general store, St. Casimir, has assigned to Lefebvre & Taschereau, Quebec, with liabilities of \$1,200.

R. Reilly, hats and furs, Toronto, has assigned to C. A. Francis, same city and a meeting is called for the 15th. Liabilities \$6,000.

J. H. Treen, Oxford, N. S., who made a living by the manufacture of farm gates, has assigned to G. Thompson. Liabilities \$1,200 to \$1,500.

G. E. Gibbard, druggist, Toronto, with a store on King street, and another on College street, has assigned, with liabilities about \$10,000 between the two stores.

A meeting of the creditors of Switzer Bros., dry goods, Ottawa, will be held on the 16th. Mr. P. Larmouth is in charge. The liabilities are \$20,000 to \$25,000.

W. R. Cuthbert, brass founder, city, is reported an absentee, and a demand of assignment has been made on him by Alex. McN. Stewart. An effort will be made to hold a meeting on the 14th inst.

The creditors of V. G. Cornwall, of Colborne, who assigned to W. A. Campbell some time ago, will meet this week when a statement will be presented showing liabilities of about \$10,000, with assets of \$5,000.

Robitaille and Lapierre, ship chandlers, Quebec, have made an assignment on the demand of Louis Turgeon. D. Armand has been named provisional guardian. The assets are about \$2,488; liabilities, \$3,929.

On demand of Misael Thibaudeau, Homer Cloutier, grocer, Quebec, has made assignment of his estate for the benefit of his creditors. Odias Jobin has been named provisional guardian. The assets are placed at \$1,381; the liabilities at \$2,763.

The Brough Printing Company, Toronto, has assigned. The liabilities are \$16,000, and the assets are estimated at \$2,600, against which are to be placed secured debts of about the same amount, so that ordinary creditors will get next to nothing.

The principal creditors of Andre Lefebvre, provisions, city, are as follows:—Philius Beaulien, Montreal, \$500; Philomene Charpentier, Montreal, \$1391; (mortgage) Theo. Ruel, Montreal, \$200; Z. Limoges, Montreal, \$456; Felix Toupin, Montreal, \$848; Dame Marie Leger, Montreal, \$200. Liabilities \$4315.89.

M. S. Persons, Agnes, Que., has assigned on the demand of Kyle, Chesborough & Co., with liabilities of about \$3,500. He shows a nominal surplus of \$4,000, but not in a realizable condition. It is expected the estate will be conducted by the creditor and a hundred cents on the dollar realized, the residue being transferred back.

Pigeon, Gendron & Co., wholesale grocers, city, have consented to assign. The assets consist of groceries, liquors, book debts, fixtures, horses, etc. The liabilities are over \$16,000. The largest creditors are J. C. Beauchamp, \$7,259; Rogers, Robertson & Co., \$792; Marson & Co., \$227; Banque Nationale (indirect), \$4,000; and Jos. C. Beauchamp (indirect), \$812.

J. C. Hemond & Co., manufacturer of boots and shoes, city, have called a meeting of creditors for the 19th inst. This business has latterly been carried on by J. C. Hemond. He was formerly a member of the firm of P. Hemond & Fils, to which business he succeeded. He was unsuccessful in his own name, and latterly has been trading under that of his wife. She died recently and he carried on business for the benefit of the estate. The concern was never strong financially and has sustained numerous losses by bad debts.

HOTEL NOTES.

McLennan & Black, hotel, New Denver, are about to move to Slocan City.

P. W. McLean, Rossland, is applying for liquor license for the Northern hotel.

Weaver & Co., hotel keepers, Three Forks, are reported in financial difficulties.

Wood, Hubble & Westel have opened a new hotel, "The Pioneer," at Greenwood City.

A. A. McKinnon, hotel, Ainsworth, has let the hotel and will turn his attention to mining.

Van Ness and Wiseman are seeking a license for the Grand Forks hotel, Grand Forks. Van Ness is from Nelson.

Mrs. Wolverton is about to open in hotel business at Rossland, in the interests of a Spokane party.

Captain J. Malcolmson, who was until recently connected with a steam boat passenger service plying between Detroit and Montreal, has lately acquired the lease of the well known Welland House in the Garden City, St. Catharines Ont.

The winter so far has been very favorable in the ranching districts of the Territories, and the danger season is now almost over. A fine winter means that cattle will come through in good condition and will be ready to ship earlier than usual.

The stock of J. S. Douglas, Winnipeg, was sold by the assignee for 54 1/2 cents on the dollar. The chattel mortgage against the stock, which is being contested by the creditors, is still unsettled, and the dividend likely to be received from the estate, will depend very much upon the outcome of this feature of the case. There are no new developments in the proceedings against Douglas for alleged fraud.

There will be a great decrease in the production of hops in Oregon and Washington this year. The hop industry in previous years has been one of the largest in these States, but overproduction has brought the price down to an unprofitable figure, and in the last year or two insect pests have caused great loss to the growers. A great many hop fields in various parts of the two States have been ploughed up, and it is reported that this spring more will be turned under.

At a meeting of the furniture dealers of Ontario, competition from departmental stores were discussed, and some of the dealers held they were demoralizing the whole business interests of the country. After nearly all those present had stated their grievances, it was decided that the co-operation of all those in other trades affected should be asked. If they succeed in organizing all in the trade a deputation will be appointed to wait upon the Ontario Government, with the hope of obtaining some legislation to protect them.

Cryostase is the name of the substance discovered by a German chemist, which has the remarkable property of solidifying under the influence of heat and again becoming liquid at temperatures below freezing point. It is obtained by mixing equal parts of phenol, camphor and saponine, to which is added a rather smaller quantity of turpentine. This is the only substance at present known which possesses the property of liquefying when cold and becoming solidified when hot. For, if some substances, like albumen, harden at a slightly high temperature, they cannot be brought back again to the liquid state, even under the influence of a very low temperature.

An enterprise which threatened to be a great rival to the Canadian Pacific Railway has probably received its quietus. The British Pacific Ry. was projected to run from Victoria, B.C., north to the head of Vancouver Island, thence across Seymour Narrows to the mainland, over the Rockies, via Yellow Head Pass, thence through the Territories to the southern boundary of Manitoba, where it would tap a United States system of railways. The promoters, who are nearly all Victoria men, had succeeded in getting the necessary capital—six millions—in London and Amsterdam, conditional on the British Columbia Government guaranteeing the bonds of the company at 4 per cent for a term of years. But the Provincial Government has refused to give the guarantee, which means that the enterprise cannot be proceeded with.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income.....1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

Schools, Churches & Public Buildings.

The contract for the \$8,000 solid brick Methodist church at Havelock, is not yet let.

The Church of England congregation at Flinton, Ont., contemplates building a brick church.

The congregation of Knox Church, Woodstock, Ont., have purchased a site for a church to cost \$35,000.

H. C. McBride, architect, invites tenders for the construction of a Baptist church, at South London.

J. C. Dumaresq, architect, invites tenders for the erection of a new wing to the blind asylum at Halifax, N. S.

St. Malachie, in Dorchester, is to have a new church to cost \$15,000, and there are reports that churches will shortly be erected at Hedleyville, and at the Palais.

The plans for the Jeffrey Hall Hospital at Quebec prepared by Taylor & Gordon, architects, Montreal, have been adopted. Tenders will shortly be invited for the construction of the building.

A site for the proposed Roman Catholic Church, at St. Lambert, has been purchased on Lam Avenue, from Mr. James Robertson. The lot is 50x200, and the price was \$3,300, or 54 cents per foot.

Tenders have been accepted for the erection of a new Anglican church at Danville, to replace the one destroyed by fire last year. The church is to be a solid brick structure, with seating capacity for 200, and when fully furnished, with site, will cost some \$7,000.

Town Clerk Coats has been officially notified by J. T. Garrow, M.P.P. for West Huron, that \$10,000 of the Staveley estate money will be handed over to Clinton. The money must be devoted to some public institution. So far the choice seems to rest on a public library, gymnasium, baths, etc.

The time for receiving tenders for the new Hamilton College Institute is closed, a large number of offers having come in to the city clerk from local and outside contractors. Tenders are either for the whole or any portion of the work, and judging by the number received, it is likely competi-

tion will bring the prices down to a low figure. The Building Committee of the Board of Education will meet soon to open the tenders and award the contracts.

Railway and Municipal Bonds.

The report of the Finance Committee for authority to issue temporary bonds of \$1,000,000, in anticipation of current revenue, has been taken up, and, on motion to adopt it, Ald. Rainville briefly explained that the proceeds were to be used solely for administrative purposes, and the bonds would be redeemed within a year.

The Finance Committee of this city ask authorization to issue a loan of \$2,000,000, and, on motion to adopt it, Ald. Rainville said that their proposal was merely the replacing of temporary with permanent bonds at a lower rate of interest. The temporary debt of the city was \$2,275,000, which included the reserve for 1896 and 1897. This would give them \$375,000 for permanent works this year and next.

Railways, Canals, Bridges, etc.

Contracts for building a steel bridge at Holbrooks, Huntingdon, have been given. Joseph Tallon is to build the abutments for \$1,000 and the Imperial Bridge Co. is to supply the superstructure.

The route selected by the Hamilton Radial railway for its line to Burlington is via Gore and Wilson streets and Sherman avenue. From the city limits the line will run along Barton street, following the Beach road. A petition will be presented to the City Council asking that the company be granted right of way.

Additional facts have come out in connection with the Lake Dauphin railway scheme. It is stated the road will be the property of the Manitoba Railway and Canal Company, of which Messrs. Mann and Mackenzie, Montreal, contractors, are the leading stockholders. The road promises to open up a great farming country.

It is stated upon good authority that the C.P.R. will rebuild the bridge over the Thames at Thamesford, and will furnish work to resident laborers only, if hands enough can be secured. The span over the river will be rebuilt of wood, the balance to be filled in with earth. It is expected the work will begin in April, and last all summer.

There is talk just now of erecting an electric road to connect Chicoutimi with St. Alphonse and St. Alexis. The promoters are Messrs. Joseph Gagnon and J. D. Guay, who asked for the right of way, exclusive privileges for ten years and tax exemption for the same time. The promoters estimate the cost at \$125,000. The cost of working of the road would be small owing to the water power. The company would build a number of freight cars, and they would ask for the mail contract. Rev. Abbe Sirois, the parish priest, attended the meeting of the Municipal Council of Chicoutimi and opposed the granting of the franchise asked for, at present, because it would interfere with the construction of the projected steam railway. The project is not abandoned, and another scheme is now being suggested that involves the construction of a bridge over the Saguenay, opposite Chicoutimi.

Before the Railway Committee Mr. Bergeron's bill for the consolidation of the South Western, St. Lawrence and Adirondack Railway Companies was reported. The Pontiac Pacific Junction bill was referred to a Sub Committee. The Montreal Island Belt Line Bill extending the time of construction, which expires in July next, to two years from the passing of the act, was reported, as were also the bills of the Edmonton District Railway and Improvement Co., the Thousand Islands Railway Co., and the Ontario Peat Fuel and Railway Co. The Winnipeg & Great Northern Bill was reported, a clause being inserted giving power to appeal to the Privy Council in case running powers would not be arranged

with the North Western. The South Shore Suburban Railway Company was got through by Mr. Lachapelle, who explained that the Bill failed, last year, owing to the R. & O. Navigation Company, but this opposition had now been overcome.

The plans for the proposed new bridge across the St. Lawrence at this city provide for a railway and general traffic bridge over the St. Lawrence, parallel to and within 200 yards of the Victoria bridge, from a point on the South shore, at or near St. Lambert, to a point on the North shore, at or near the western end of the guard pier, together with the necessary approaches, to connect with the Grand Trunk Railway, the Montreal Street Railway at or near St. Etienne street, and the Canadian Pacific Railway at or near Cote St. Antoine, and with one or more lines of railway to connect the said bridge with existing or future lines of railway on the south shore of said river St. Lawrence. The connecting lines to be built by the company are restricted to 20 miles in length, and those passing through St. Henri and St. Cenevide, if not approved by the municipalities, are to be subject to the Railway Committee of the Privy Council. The plans of the bridge are to be submitted to the Governor-General-in-Council, and it is provided that the portion of the bridge which crosses the navigable parts of the river St. Lawrence shall be at least 65 feet in clear height above the low water level, and that the span over the main channel shall not be less than 330 feet in length. The company shall also submit, for the approval of the Harbor Commissioners, the plans of such portion of its undertaking as may be constructed upon the works under the jurisdiction of the Commissioners.

Waterworks, Paving, Lighting, etc.

In connection with his scheme to divert the East end sewer, Engineer Haskins of Hamilton intends to propose a system of interception. There is a strong opposition against the pollution of the bay, and it will increase, if the sewage is to be concentrated and discharged at one outlet.

Houses.

M. Odell, of Guelph, Ont. will erect a new residence.

B. Roadhouse will erect a brick dwelling at Blythwood, Ont. this spring.

Jas. Hamilton, of Belleville asks tenders for the construction of a brick house on Alexander street.

Rev. Peter Addison will build a two storey brick dwelling, Hutchins and Burns, two storey and attic buildings at Toronto.

A. C. Hutchison, architect of this city is preparing plans for a pressed brick house for Mr. H. Watson and a store and dwelling for Mr. S. White.

In Toronto building permits have been granted as follows:—Wm. White for two storey and attic brick buildings, J. Forbes Smith, two storey and attic residence.

At Ottawa E. W. Clark will build a four storey brick veneered terrace, Mr. Pumb an \$1800 brick veneered house E. H. Holby a \$2000 frame house and W. A. Bradshaw and D. O'Grady frame dwellings to cost \$1,000 each.

Miscellaneous.

Hiram Walker & Sons intend building a five storey hotel at Walkerville.

Mr. F. E. Fellows asks tenders for a grand stand for the Horse Show in Toronto.

McBride and Farncombe are the architects of the new business block at London, Ont.

The water commissioners of Windsor, will sink two wells, each 60 by 20 feet and 18 feet deep.

The Aylmer Canning Co., propose a brick addition to their Hamilton factory and a frame addition to the one in Aylmer. Contract not yet let.

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The Sisters of Providence will erect a two-story stone presbytery in this city to cost \$4,000.

Burnham & Morrell of Portland will erect a 100 by 20 feet lobster factory at Grand Manan, N. B.

The Ottawa A. A. C. will build a \$16,000 addition to the Elgin Street end of their present building.

Plans are drawn up for a hotel to be built on the second lot west of the hospital at Rossland, B. C.

The directors of the Protestant Hospital at Ottawa have accepted Mr. Calderon's plans for the proposed alteration.

The project for erecting a new theatre in Ottawa at the corner of Bank and Somerset streets, is in very favorable shape.

W. B. Allen, architect of St. Catharines is in charge of the addition to the General and Marine Hospital of St. Catharines.

The waterworks committee of Woodstock, N.B., ask tenders for the building of a wooden or steel bridge across the creek.

An \$8,000 building for the Y. M. C. A. and a \$3,000 gymnasium for the Collegiate Institute will be erected at Brockville, Ont.

F. W. Harmer, of Mosgrove, Ont., is asking for tenders for the new town hall, M. S. Ely, 51 Sparks st., Ottawa, is the architect.

The city engineer of Kingston is receiving tenders for 200,000 feet B.M. of planks and 40,000 feet of 5 by 4 cedar sleepers.

Messrs. John Galt, Robert Kerr and A. M. Nanton propose to erect a large opera house with a seating capacity of 1200 at Winnipeg.

Tenders for the erection of an annex to the Hotel Allan at Rossland will be received at the office of Mr. Geo. N. Taylor, architect, up to Saturday next.

The Royal Canadian Yacht Club have decided to erect a \$3000 club house in Toronto on the site of the old one, which was destroyed by fire a few months ago.

The Gardiner Tool Works of Brockville, have let a contract for the erection of an addition to their brick factory, 42 by 60 feet, three storeys high.

It is stated that the Street Railway Company contemplate making some extensions to their car sheds, powerhouse, etc., besides laying considerable additional track.

Kennedy, McVittie & Co., of Barrie, are preparing plans for the new agricultural building, for three dwellings for E. Levisy, and for the improvement to C. E. S. hotel.

One of E. F. Keen's mills on Lake Michigan, having a capacity of 20 to 30 cords of lumber per day, was destroyed by fire recently. It was insured for only a small fraction of its value, but will be rebuilt at once.

(Continued on page 16.)

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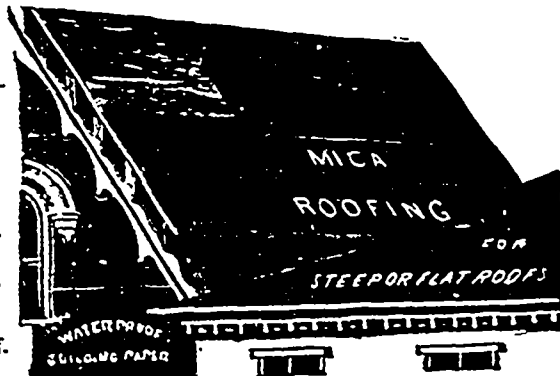
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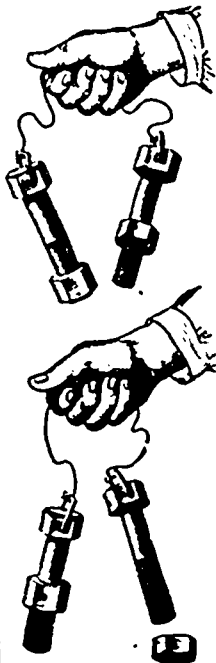
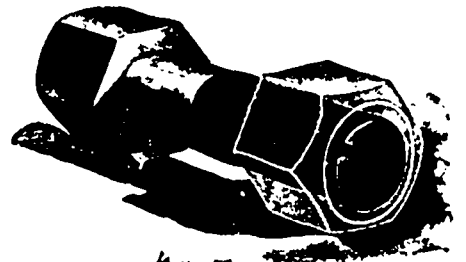
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CONTRACTS OPEN (Continued).

Mr. Jethro Worden, of Toronto, who owns the hotel next to the Grand Theatre, is about building a three story and basement hotel, at a cost of \$9,000 his present premises being too small.

A telegram has been received in New Westminster from Ottawa, indicating that an extra appropriation of \$50,000 has been placed in the Federal estimates for the improvement of navigation of the Fraser river. This is understood to be exclusive of the \$10,000 already appropriated for this important purpose.

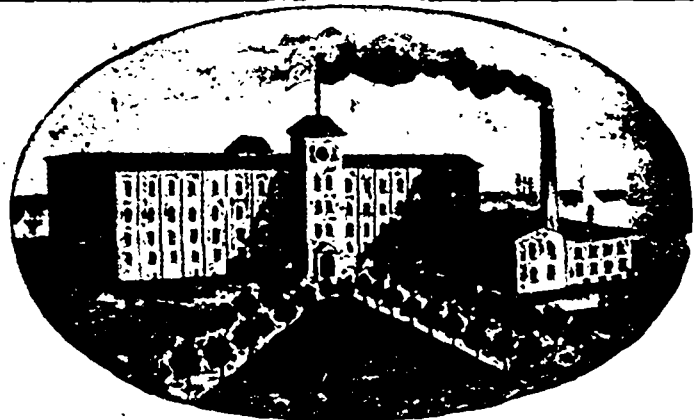
The London, Ont. Street Railway Company have decided not to build their car stables and offices on Bathurst street west, as was intended. Instead they will build an addition to their present stables in the East End of 110 feet. Offices will be provided for the Superintendent also. Plans are now being prepared for the work.

The old Standard Building in which the Ville Marie Bank is located, will receive two additional stories this year, bringing it up as high as the Company's new structure alongside. Mr. A. F. Dunlop has the work in hand, and it is evident that the building will be entirely changed. There will be a hydraulic elevator, while the plumbing will be entirely renewed. It is stated that the Company estimates the renewal of the old Standard to cost about \$25,000.

Messrs. Watson & Foster's wall paper factory will be built this year, and the plans prepared by Mr. A. C. Hutchison, show that the company are to have a splendid structure. The length of the building will be 325 feet, the width 106 feet, and an additional warehouse measuring about 108 feet square. The main building will consist of a basement, with one floor above, while the extra warehouse will be three storeys high.

Mayor Tuckett, of Hamilton, has received a communication from Erio Aqueduct Constructor Pew, the well-known promoter stating that he is seriously considering the advisability of locating the J. G. Brill car building company of Philadelphia in that city, and thinks the old Wanzer factory would be suitable premises. The company, he says, employs 250 hands and has supplied cars for nearly every city in Canada. Its object for seeking a location here is to hold this trade and save the duty of 50 per cent.

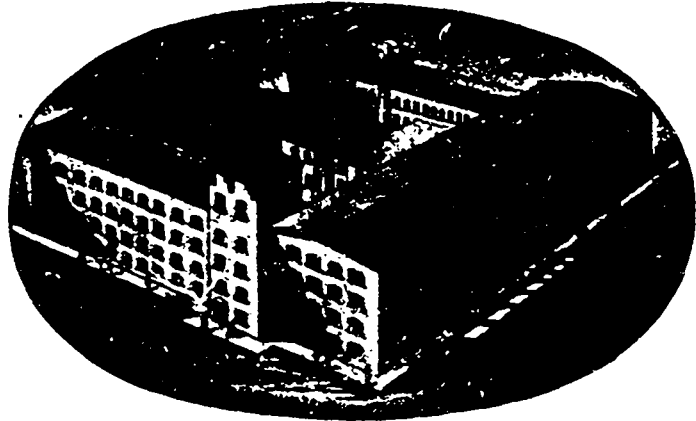
Work is to be begun very shortly on the new business block on the Higgins property on Dundas street, in London, Ont. The block will consist of four large stores, and will be three stories in height, having provision for offices upstairs, to which an entrance will be obtained by a staircase opening into the street in the centre of the block. The building will have a pro-



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ed brick front, with cut stone trimmings. The cost will be \$12,000 to \$15,000. McBride and Farncombe are the architects.

The statement of revenue and expenditure which appeared in Saturday's Canada Gazette, shows that the revenue continues to increase and the expenditure to decrease. The total receipts for February were \$2,830,952, an increase of \$300,839 over same month last year, and the expenditure was \$1,878,156 a decrease of \$326,687. The total revenue for the eight months of the fiscal year has been \$23,671,162, and expenditure \$21,377,872 showing a surplus of \$2,493,290, as compared with a deficit of \$534,107 for same period last year. The

been \$21,377,872, a decrease of \$957,160. The expenditure on capital account during the month was \$110,320, and for the eight months \$2,521,988, a decrease of \$207,943 and \$631,907 respectively. The position of the public debt at the end of February was:—

Gross debt.....	\$318,890,273
Assets.....	65,714,891
	\$252,165,382

This shows a reduction of the debt during the month of \$970,186, and a decrease since 1st July, 1895, of \$909,540.

Drummondville is now lighted with the electric light. Twenty five lamps are in

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Receipts of milk at the Huntingdon creamery continue encouraging, never having gone much below 10,000 pounds per week. The result of this, the first year's experience, shows winter dairying at a centre like Huntingdon is a success.

The annual report of the Chief of the London, Ont., Fire Department, shows the fire losses during 1895 to have been \$80,206.12, against \$21,966.96 in 1894. Omitting the two church fires last year, the loss was only \$18,000. The insurance on the property at risk in 1895 was \$518,955.

Judge Falconbridge has given judgment in the action brought by the liquidators of the Ontario Express and Transportation Company against the Molsons Bank to set aside the transfer of securities to the Bank to the value of \$40,000. The action was dismissed.

One German factory is now turning out fifty tons of storage batteries daily. The demand has been increased by a recent ingenious improvement of the lead plates, which are made extremely porous by the admixture of granulated pumice stone, whose air expands when the lead is melted and forms an infinite number of cells in the metal. The porosity is so great that a plate nine by seven and one-half inches in size can absorb five and one-half ounces of water.

The case of Toronto & Richmond Hill Railway v. York Township, a suit wherein the company asks \$100,000 from the corporation for not issuing certificates and paying over certain funds when the road was built, will shortly be up for hearing. Material is also being got in readiness for the suit by the C. P. R. to compel the township to contribute part maintenance of the crossings at Bathurst and Dufferin-streets Toronto.

All the ore in the Trail Creek, South Kootenay groups are increasing in richness as work progresses down ward. The famous Le Roi as anticipated is paying a dividend of \$50,000 per month. One hundred and fifty tons recently shipped smelted out \$9000. The nine thousand dollars represented a fraction over one days work.

The annual meeting of the Dominion Live Stock Shippers' Association was held in Toronto. It was decided on motion of Mr. Bickerdike, president of the Montreal Board of Trade, to circulate a petition throughout Canada for signatures against the embargo on Canadian cattle and sheep, and forward it to the British Government.

The affairs of the Brantford Electric and Power Company, which are in the hands of the master in chancery, Mr. W. D. Jones, are in process of settlement. A claim has been entered by the estate of Mr. Robert Henry, late manager of the concern, for the sum of \$3,000 for his services as manager. Payment is asked at the rate of \$1,000 a year for three years. It lies with the master to entertain or dismiss the claim, after which action may be taken either by Mr. Henry or the company, just as the case may be.

Business men are often restrained from contesting cases at law on account of the heavy costs certain to be encountered, whether or not they win the case. In many cases the game is not considered worth the candle. The statement of the case of the Francis estate at Headingly, recently issued, will illustrate this. The estate realized in all \$2,877. Ordinary expenses, including \$125 paid for goods, amounted to \$548, leaving a net balance of \$2,329. This balance, however, and \$1,605 besides, was all consumed in law expenses, in contesting a chattel mortgage against the stock.

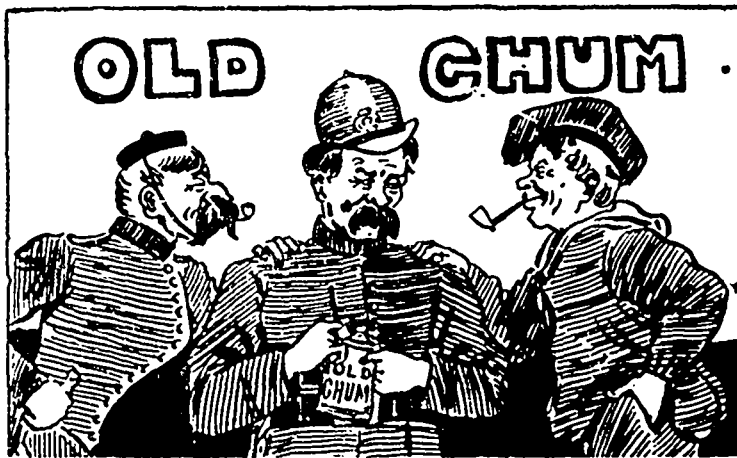
A linseed oil mill is to be started at Mission City, British Columbia. The flax seed for this mill will be drawn from Manitoba, as there is scarcely any flax grown in British Columbia. Manitoba, however, will be able to easily supply all the seed that is required, as its production of flax seed is now greater than is required by all the mills in Canada.

D. H. McMillan & Co., of Winnipeg, are shipping about 40 cars of choice Manitoba wheat to Australia, for seed purposes. The wheat is shipped in sacks. Manitoba wheat of course could not be shipped to Australia for ordinary commercial purposes. It indicates the high esteem in which Manitoba wheat is held, however, to find it thus in demand for seed purposes in distant lands.

The Dominion Government, it is reported, will go ahead with Prof. Robertson's scheme to place Canadian dead meats in British markets. To carry this trade on on a large scale, will require a thorough system of cold storage at all principal points. This year, however, it is intended to slaughter only at Montreal. The export of dead meat, we believe, will eventually supersede the shipment of live stock to a great extent, and much good may be expected from the experiment to be made this year.

The British Columbia Government has decided to refuse to entertain the proposition of the British Pacific Railway Company. The company agreed to construct a line, on condition that the Province granted a subsidy of \$6,000,000, and a land grant of 20,000 acres per mile. Premier Turner, in a letter to the company, states that, in view of the present financial position of the company, and the indefiniteness of the company's proposals, his government cannot accept the terms offered.

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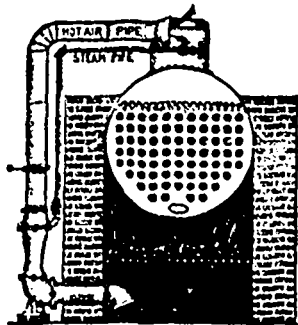
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Heating by Hot Water a Specialty.

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Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

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The subscriber begs to thank his many Patrons and the Public in general for past patronage, and takes this opportunity to announce that he has purchased the whole interest in the

Bodega Restaurant & Wine Vaults,
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Having been connected with the Bodega for 15 years, the past eleven as

THE WELL KNOWN CATERER,
the subscriber trusts, by strict attention to business and Excellent Stock of Wine and Liquors and First-Class Lunches, to merit a continuance of the public patronage as he has during the past 11 years.

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Sole Proprietor,
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WARREN'S NATURAL

Asphalt READY Roofing

Remains Perfectly Pliable.

SEND FOR SAMPLE IN USE 13 YEARS,

Warren Chemical & Mfg. Co.,

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New York, U.S.A.

The South Edmonton agricultural society is securing seed oats of a milling variety from British Columbia and seed wheat from Manitoba, to be sold at cost to the farmers. The grain will be brought in at half rates by the Canadian Pacific Railway.

The Geological Survey summary of the mineral production of Canada, last year, shows a total value of \$22,500,000, an increase of \$1,600,000 over the Survey's figures for 1894, and the highest in the ten years during which statistics have been prepared.

The quantity of caribou slaughtered this past winter in Newfoundland must have been 2,000 to 3,000 head, counting what was used for home consumption on the spot by the shooters and their families. Now that the railways go through their haunts the deer will disappear, and it is just as well the settlers should have the benefit of it.

A Parrsboro correspondent writes: Mr. Hunter, agent of the Bank of Montreal, Moncton, who has been in Amherst establishing an agency there, was in town last week looking up business, with a view of opening up an agency in Parrsboro, and was very favorably impressed with the encouragement he received. It is thought the bank will open one as soon as they can make arrangements.

The following stocks were sold by auction in Toronto this week: Toronto Shoe Co., Toronto, \$8,500; Robert Dixon, gent's furnishings, King street west, Toronto, \$5,800; W. M. Whightman, Oshawa, general store, \$11,500; Relyea and Company, Cornwall, dry goods and boots, \$15,000; S. Foster, general store, Chatsworth, \$2,200; G. Woolson & Son, jewellery, \$1,500; and a city dry goods stock in warehouse, \$1,800.

Owing to the outcry raised against the B. C. Government's proposal to impose a tax of 2 per cent on the gross output of mines, the Government has decided to impose a tax of \$1 on the net output, and allow \$1 per ton on ore for expenses. The decision is arrived at after petitions had been received from Kootenay, Cariboo, and other mining centres, as well as from boards of trade and other representative bodies in the cities.

A large-y-attended convention of the cheese and butter-makers of Ontario was held at the Ontario Agricultural College, Guelph. Mr. A. F. McClaren, president of the Western Dairymen's Association, occupied the chair.

At the last meeting of the Town Council of Brockville, it was discovered that \$10,000 which had been voted to the Canada Carriage Company has been illegally diverted. Three thousand dollars have already been paid twice over, and the remaining \$7,000 will also have to be repaid.

A petition, accompanied by a circular letter signed by Wm. Morris and J. A. Camrond, as Mayors of Ascot and Oxford respectively, is being circulated in the Townships, asking the Ottawa Government for a bonus of three cents per pound on butter made in creameries during the winter months.

The United States Geological Survey has just completed the collection of statistics of the production of zinc in the United States during the year 1895, which shows a total of 89,656 tons, as against 75,323 in 1894. This breaks the record. The increase is particularly evident in the Illinois and Indiana region.

The Canadian Mining Institute is carrying out plans for a big convention of capitalists, mining engineers, and mine owners to be held during the Autumn of 1897 at Montreal, with excursions to the mining districts of Nova Scotia, British Columbia, Ontario and Quebec. Invitations have been issued to the Iron and Steel Institute of Great Britain, the Federated Institution of Mining and Mechanical Engineers, and the American Institute of Mining Engineers.

A report is current to the effect that the C. P. R. is coming to Hamilton by way of the Grand Trunk company's tracks from Toronto. The report has it that the G.T.R. and C. P. R. have almost concluded a deal whereby the latter may use the former's tracks between Toronto and a point in the west end of Hamilton. The idea of the C. P. R. is to build a short track from the Valley Inn to connect through the city on the T. H. & B. tracks. The report is said to have come from an authentic source.

STANDARD

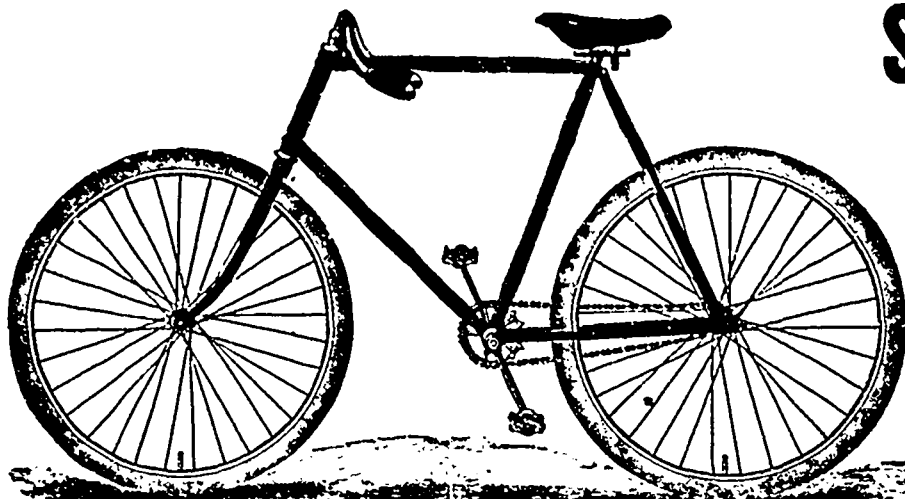
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It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high-grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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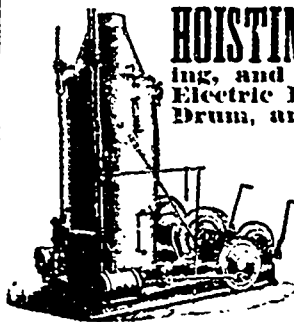
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less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene to 300 gallons of water fed in by the Hercules will save coal, save cylinder oil, save repairs, factory.

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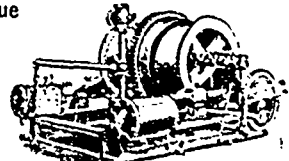
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Net Selling Prices.	No.	Gals. of Nickel.	Price.
}	2	350	\$ 61.00
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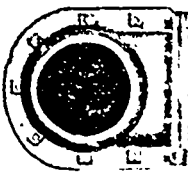


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The Water Cannot Run Without Notifying the Tenants.

NATIONAL ELECTRIC WATER LOCK CO.,

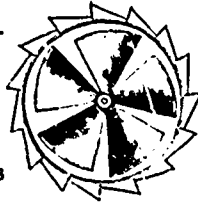
611 & 621 Broadway, New York City.

—THE—
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

- Public Buildings,
- Hotels,
- Churches,
- School Houses,
- Banks,
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- Offices,
- Private Residences,
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Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large hallways, closet rooms, vaults of churches, balk chimneys, schools, factories, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

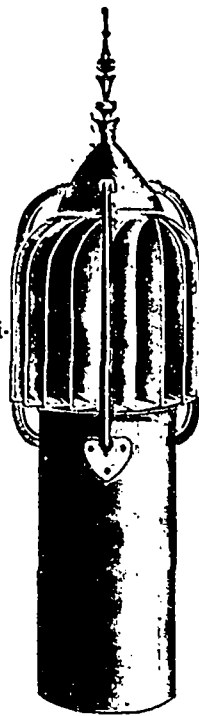
Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



The above Cut shows a part of the Interior of the Ventilator.



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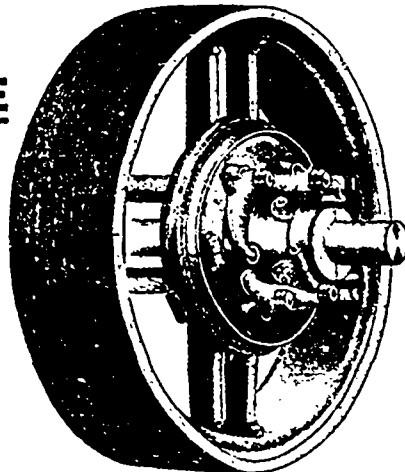
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WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
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Greatest Economy of Space on the Shaft is Secured.

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Afternoon train runs daily, Sundays included. Connections at Ottawa with trains on Ottawa, Arnprior and Parry Sound Rv., for Arnprior, Renfrew, E. Anvil, and points west. For Information and Tickets at Windsor and Baltimore Harbors, all Grand Trunk Ticket Offices, and at the Company's Office.

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FLOORS of

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Roadways, Yards, Sidewalks & Roofs.

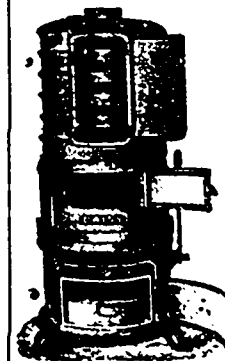
The pavement can be laid on a wood floor.

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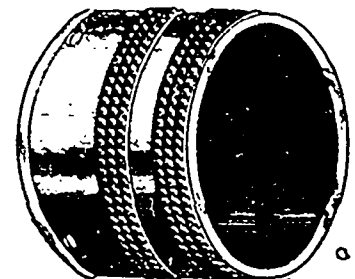
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WALTER J. HARPER,

Successor to Orlando Green & Co.

Nos. 229 & 231 Mulberry St., NEWARK, N. J.

Manufacturer of FINE PLATED
Coach, Carriage and Hears Mountings,
OF EVERY DESCRIPTION.

Justice Beckman, of New York, signed an order a few days ago discontinuing a very important suit in which the American Surety Company was involved. The suit was instituted by Her Majesty Victoria, Queen of the United Kingdom of Great Britain and Ireland and Empress of India, against the Standard Asphalt Company. Her Majesty sued several years ago to recover a large quantity of asphalt taken from the Island of Trinidad. The American Surety Company went on Her Majesty's bond in the replevin proceedings that followed, undertaking to pay the costs in the double event that the Queen should lose the suit and fail to satisfy the judgment that might be entered against her. Both Queen Victoria and the asphalt company have agreed upon a settlement and the American Surety Company is no longer responsible for Her Majesty's solvency.

An Antarctic expedition, from which important and interesting information is certain to result, has been arranged for next winter. It will be partly a trading and partly a scientific enterprise, and will be under the command of Captain Svend Foyn, of Christiania. Mr. W. S. Bruce, an energetic young Scotchman, of the Ben Nevis Observatory, will have charge of the scientific party, composed of himself and four other men. The scientific party will be landed on the Antarctic Continent, in Victoria Land, in January next, and the vessel will then engage in whale and seal fishing, returning to Australia. The following season, in January, 1898, she will return and take off the scientific party, who hope by them to be full of knowledge of the fauna, flora, geology and topography of the Antarctic region. Magnetism, of course, will receive full attention and, if found practicable, an attempt will be made to reach the south magnetic pole. Mr. Bruce and Capt. Foyn are not without hope that the expedition will be a commercial success, holding that blue whales are plentiful in the Antarctic, and the only reason why they have never been caught is that no ship has been south which has carried the right tackle.

The Bell Telephone Co.,

Of Canada.

G. F. SISE, PRESIDENT
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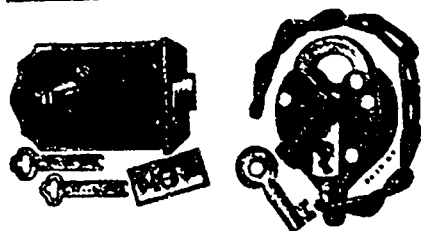
HEAD OFFICE:

80 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.



WILSON BOHANNAN

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Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.



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—OF—
JOHN LABATT,
LONDON,

Are PURE and WHOLE-SOME.

Recommended by testimonials of four Eminent Chemists.

TEN GOLD SILVER AND BRONZE MEDALS.

HIGHEST AWARDS on this Continent Wherever Exhibited.

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* Silver, Nickel, Copper,
* Bronze, Blue Nickel and
* Brass Plating.

Cabinet Hardware. Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont

The Michigan product of lumber last year was 2,731,029,535 feet; shingles 360,535,500. There has been a more or less steady decline since 1888, when the maximum output of lumber, 4,292,189,014 feet, was reached. Still Michigan held its own among the Northwestern States, the total product of all the mills in Michigan, Wisconsin, Minnesota and Iowa being 7,093,398,598 feet of lumber and 2,465,368,600 shingles. This is not a great decline from the maximum, 8,934,053,173 feet, reached in 1892. The figures show that the two Western States are slowly gaining over Michigan.

Tallow products are still in the state of oversupply they have been since lard became so low as to drive compound largely out of consumption and thus set free tallow products that went into the latter, while the dullness in butterine has had the same result in oleo oils. Edible tallow has not been used to any extent for its usual purposes this year, but for soap making. With this excess of supplies that had to go into tallow there has not been any increase in home consumption to offset it, and over 6,000 hogheads of tallow and greases have gone into export through one export house alone since the first of the year from this and Western markets, of which about one-quarter to one-third has been city product and almost as much as all last year's entire exports of the latter at least. Chicago is steady at 4c for

choice; at which two lots of about 500 cwt. each were sold there lately to the local candle makers. Europe at the moment is out of line except France, which is taking small lots still. But as a rule the bulk of choice goods have gone to the United Kingdom, and the lower grades largely to the Continent.

At the session of the Mutual Fire Underwriters' Association (Canadian), in Toronto last week there was taken up a discussion of the report presented by the committee to consider the registration of fires. Their first recommendation was that the registration statutes of Ontario should be so amended as to provide for registration of fire losses in the same way as births, marriages and deaths. Second—that a statement under oath should be given of the value of the property consumed, the total amount of the insurance and the company in which the said property was insured. The committee also express the opinion that the locality of the fire and its origin, as far as could be ascertained, should be given. The third recommendation requires the Municipal Clerk to make yearly returns to the Bureau of Statistic for Ontario, and that they be published. The Ontario Government will be asked to make an inquiry into the system of fire marshal's investigation, now in operation in the State of Massachusetts, and, if found profitable, it will be introduced in that province.

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

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STEAM PUMPS.

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PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!
 Got - Your - BEDDING - and - BEDSTEADS
 From a First-Class House.
 ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.
 OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.
J. E. TOWNSEND,
 1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
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C. H. G. LOSERE,
 MANUFACTURER OF
 Photograph Portfolios and Portfolio Bags
 FOR THE USE OF
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Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Tr. velling Bags, Trunk and Shawl Straps. Any desired article in the line made to order. Simple Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.
 Factory: 164 MULBERRY STREET,
 Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

Large numbers of native deer and cariboo have been killed in Newfoundland and marketed the present season. As many as 450 carcasses came forward from western ports by the last coastal steamer. The flesh sells for 3 to 4 cents per pound for fore quarters and at from 6 to 10 cents for hind quarters. It is delightfully rich and tender, but, strange to say, the people prefer beef.

In answer to the question why no further export orders for California prunes were being received, dealers say that French farmers who had been holding back their stocks for better prices, owing to the short crop in France last year, have only recently become acquainted with the fact that California is invading European markets and are now again supplying the wants of Europe. Others say that if Europe could get French prunes the prejudice already existing in favor of that fruit would go a long way toward preventing the sellers of Californian prunes from getting a foothold on the other side.

The outlook for the coming pack of lobster is said to be less encouraging than that presented at the beginning of the last year. The restriction, by law, of the season in which lobster may be taken, and the limiting of the size of fish that may be lawfully used, together with the scarcity of lobsters in waters where they were formerly plentiful, have very materially decreased the pack during the past two years and promises to still further curtail it. The packers are now beginning their preparation for the approaching season, and will, it is reported, make every effort to increase the output and reduce its cost by removing its factories to points nearer the best sources of supply and increasing the number of pots during the comparatively brief season in which the industry may be lawfully prosecuted. That they do not expect altogether satisfactory results is indicated by the fact that the more prominent American packers who have just announced opening prices fix their quotations at \$2 10

for talls and \$2 30 for flats, or ten cents above the opening prices last season.

According to a rumor current at Niagara-on-the-lake, the Queen's Royal, the big summer hotel which overlooks the lake at the mouth of the Niagara River, was recently sold to a syndicate of Americans for \$50,000. The hotel belongs to the Dick estate, and has been run for years by McGaw & Winnett, the lessees of the Queen's in Toronto who deny that there is any truth in the story.

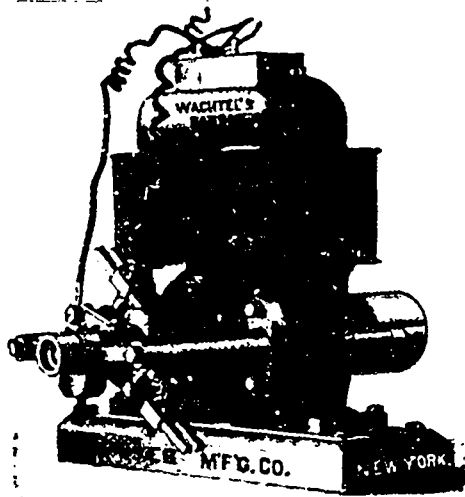
The committee of the late Carnival in Quebec is in serious difficulty about paying its indebtedness, so many of the subscribers having failed to pay up their subscriptions. The result will probably be that there will be no more carnivals there. Some of those who took an active interest in the first one, refused to assist in the case of this last Carnival, and, of those who did work hard for the latter, it is certain that some will not be found on hand on any future occasion.

The last annual meeting of the Co-operative Wholesale Societies (Limited), an English organization which came into existence for supplying the wants of the many co-operative societies in England and Scotland, furnishes a very interesting and reliable history of the growth and popularity of the co-operative movement in Great Britain. The business done by the societies is enormous; the turn over, in 1894, amounting to something over \$45,000,000. The societies manufacture a great many articles and possess branches located in Denmark, Ireland, Germany and the United States, for the purchase of supplies. A branch is located in Montreal, in charge of Mr. A. C. Wieland, for the supply of Canadian provisions. The number of employes of the wholesale societies is given as 6,390. Retail co-operative societies, to the number of 1,017 with a membership of 910,104, are connected with the societies.

Application was made at the weekly sittings of the High Court, for the appointment of a receiver to the Central Counties Railway Company. Mr. Gorman, on behalf of the plaintiff, informed Mr. Justice Street that two lines controlled by the Company were now leased to the C.A.R. There are no other assets which can be reached by the ordinary process of execution, which processes have been in the hands of sheriffs of the counties. At some future time it is anticipated that there might be some assets available, hence the application. Mr. Latchford, consented to appointing the Trust Corporation of Ontario to receive all moneys and any property, when or wheresoever it may accrue, and dispose of the same as the Court may direct.

A bill has been introduced into Congress providing for an international humane and sanitary conference. It authorizes the President to invite the several maritime nations to send delegates to a conference having for its object the formulation of uniform laws and regulations for the transportation of animals at sea and their lives and slaughter in quarantine; also for the proper equipment of vessels for animals, steerage passengers and stokers in transit; for the suppression of infectious and contagious diseases of man and beast; and to formulate and submit for ratification, by the Governments represented, proper international regulations, laws and penalties. Five thousand dollars is appropriated for the expense of the conference.

UNEXCELLED POSITION OF A HOME COMPANY.
 A Montreal contemporary referring to the financial position of the North American Life Assurance Company says:—"A comparison of its business at the close of 1891, with what it was five years previous, shows an increase in payments to policy-holders, of 123 per cent, in cash income of 91 per cent, in assets of 143 per cent, and in surplus of 374 per cent. The asset amount to \$1,377,116, the reserve fund to \$1,201,029 and there is a net surplus of \$38,216 for the extra security of policy-holders." Dr. Chas. Ault, 180 St. James street, Montreal, is the Company's manager for province of Quebec.



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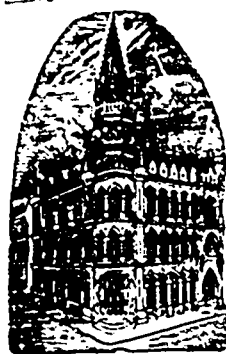
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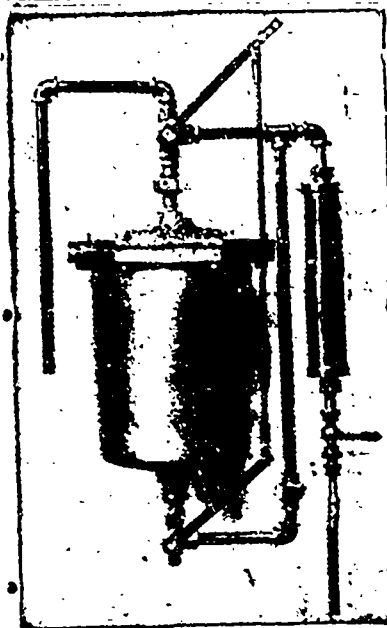
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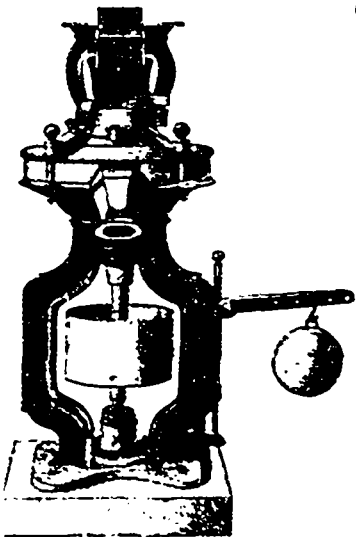
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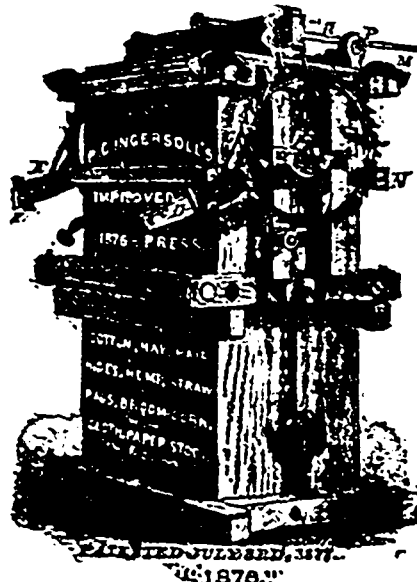
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THE Canadian Trade Review

MONTREAL, FRIDAY, MAR. 13, 1896.

OUR EXPORT TRADE.

There is one charge that has been brought against Canadian exporters that it seems difficult to refute; and that is our lack of adaptability. In common with our British cousins we hold to the belief that our own methods of doing business are the best, our own weights and measures the most convenient, and our own ideas of the proper packing and shipping of goods are the correct ones. And so firmly do we cling to these preconceived notions, and insist on our prospective customers conforming to our views upon the subject,

that we are frequently content to see the trade pass into other hands rather than alter our habitual methods.

It is for this reason that the Germans are absorbing so steadily the trade of countries and colonies which should be our own. It is not their low wages nor their long working hours which have brought German trade up to the second place in Europe, and the third in the world, but the push and adaptability of their manufacturers. They are careful to advertise their goods in the language of the country whose trade they are endeavoring to secure. They use the weights and measures that are in popular use, and quote prices in the local currency. They find out exactly what their prospective customers need, and the form in which they prefer it, and they are careful to comply with the local prejudices and likings, while we practically say to them, "Here are our goods, packed in our way. Take them as we offer them, or we cannot do business." As a result our export trade is not increasing. Our flour, butter, apples and fish are being ousted by similar produce, no better than our own, but put up in more convenient and tasteful form. Danish and New Zealand butter is replacing Canadian upon the breakfast tables of Great Britain, simply because it is more neatly and attractively put up, and in the size of package which suits British trade. It is the same with our apples. The barrel in which our fruit is put up is too large a package for the average British household, and thus dealers prefer the square cases containing about half the quantity, in which French and American apples go forward. It is true that one of our more progressive fruit houses has already adopted a neat case of this size, just heavy enough for a man to carry, and cleated at top and bottom so as to permit of free ventilation when stored in the hold. But they are only the exception which proves the rule; for the majority of shippers cling to the old-fashioned barrel, with all its facilities for false packing and its difficulty of examination, instead of adopting the more convenient and easily examined box.

In the case of our manufactures the position of affairs is very similar. Complaints are made by Canadian agents in the West Indies that we do not suit, in either the goods we send, or the way in which they are packed, the requirements of a tropical climate, and thus that German and American goods get the preference. Of course we are able to sell some

goods; but this is simply a compliment to our energy, for we sell them in spite of all the drawbacks. But to do this we are compelled to accept prices which often show only the barest profit to the manufacturers, and thus a feeling of discontent springs up between seller and buyer. The first feels that he is not getting full value for his goods, and the second feels that he has purchased something he does not exactly care for, simply because it is cheap. The result is that traders of other nationalities, who make a practice of thoroughly studying the market they propose to exploit, and who conform to its prejudices, customs and needs, get the preference, and Canadian goods either lie unheeded in the agent's warehouses, or have to be sacrificed in order to get rid of them.

The remedy for this lies in our own hands. The Government have agents at most of the principal colonial points, who furnish full data in their reports to Ottawa. From these gentlemen particulars can be obtained which will form a guide to the class of goods, form of package and terms of payment in common use at their respective points. These can be supplemented by a visit of a representative of the intending exporters to the market to be exploited to ascertain beyond a peradventure the prevalent methods of doing business. But this, to be of service at all, involves a lengthened sojourn in each market, for a mere hurried dash from one point to another is only a useless waste of money, since it is more calculated to mislead than to give any just idea of the character and volume of its trade.

THE CANADIAN PACIFIC.

The statement furnished to the shareholders of the Canadian Pacific Railway, in anticipation of the annual meeting, is a most satisfactory one, and one that easily explains the return of Canada's transcontinental line to the ranks of the dividend-paying roads of America. It shows that the improvement has not been confined to the main line alone, but that the two principal tributaries of the road, the Duluth, South Shore and Atlantic, and the Minneapolis, St. Paul and Sault St. Marie, have shared in the prosperity. During the past year the Canadian Pacific has only been called upon to contribute \$148,716 to the interest payments of Duluth, which is \$307,469 less than was required in 1894, and the Soo road practically paid its own way. These two points are really the most

encouraging features of the report; for, with these sources of outlay eliminated, a permanent and probably larger dividend upon the common stock is practically assured, since compared with last year the actual net earnings show an increase of \$1,057,651, the result of an increase of \$188,869 in gross earnings and a decrease of \$868,772 in the working expenses. The interest earned on deposits and loans, \$112,246 and the net increase due from the Duluth Shore & Atlantic Railway, amounting to \$140,666 bring the earnings up to \$8,033,863 and leave the surplus for the year at the comfortable figure of \$1,245,906.

The report shows that the total assets of the company amount to \$235,812,286, together with 17,347,536 acres of land. These figures seem colossal, and indicate very clearly the enormous stake the Canadian Pacific has in the prosperity of Canada. The cost of the main and branch lines is placed at \$174,281,174. The rolling stock, shops, lake and ferry steamers a.e valued at \$18,386,933. The ocean steamers are put at \$3,501,403, while the hotels and real estate of the company, outside of prairie lands, are estimated at \$1,176,306. Among the miscellaneous securities held by the company are \$400,000 in Pacific Postal Telegraph Cable stock, \$270,000 in "Soo" income certificates, \$200,000 in the Chateau Frontenac, \$518,087 in the Canada North-West Land Co., \$97,165 in Niagara Bridge, \$113,750 in Dominion Express Co., and \$20,000 in South Ontario and Pacific R. R. stock. The details of securities held against debenture stock issued are as follows:—

Atlantic & North-West Railway, 5 per cent Guaranteed Stock.	\$ 3,240,000
Columbia & Kootenay Railway, 4 per cent First Mortgage Bonds.....	623,500
Manitoba South Western Colonization Railway, 5 per cent First Mortgage Bonds.....	72,000
North-Shore Railway, 5 per cent First Mortgage Bonds.....	313,900
Duluth, South Shore & Atlantic Ry. 4 per cent Consolidated Mortgage, guaranteed.....	14,923,000
Duluth Income certificates.....	3,000,000
Duluth Preferred Stock (constituting a majority).....	5,100,000
Duluth Ordinary Stock (constituting a majority).....	6,160,000
Minneapolis, St. Paul and Sault Ste. Marie Railway, preferred Stock (constituting a majority).....	3,533,400
Minneapolis Ordinary Stock (constituting a majority).....	7,066,600
Souris Branch, First Mortgage Bonds £400,000.....	1,946,666
Pacific Steamship First Mortgage Bonds, £720,000.....	3,504,000

Against this long array of assets the company's accounts show liabilities of \$231,826,588, leaving \$3,985,698 to

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be transferred to the surplus earnings account. The gross earnings of the year were \$18,941,037, and after deducting working expenses of \$11,460,086 the net profits of the year were \$7,480,951. To this falls to be added \$552,913 for interest earnings, making a total of \$8,033,864, from which are deducted the fixed charges of \$6,659,478. This leaves a surplus for the year of \$1,374,386, out of which dividends to the extent of \$256,960 have been declared on the preference stock and \$975,000 on the common stock, which will be paid upon the first of next month.

That the road should have made so good a showing under such unfavorable commercial conditions as prevailed during the period covered by the report, is one of the most satisfactory points about it. If the Canadian Pacific could earn four per cent on its preference stock, and one and a half on its common stock, under such unfavorable circumstances in 1895, what can it not perform when the tide of prosperity, now beginning to flow again, if almost imperceptibly, shall once more fill its former channels? Its assets appear to be in compact and well distributed form. Its liabilities are placed frankly and freely before the shareholders. The road has evidently not only nothing to conceal but much to be proud of. Its management has stood the test of the most unfavorable traffic conditions that have prevailed for a decade, and have emerged with flying colors. The road has been replaced in the ranks of dividend payers at a time when some of its most powerful competitors had either to pass their dividends or finance them, and its prospects for the future are brighter than they have been for some time past. All this points to a prosperous future for the Canadian Pacific, and since the prosperity of Canada's great trans-continental road means the prosperity of the Dominion also, we may fairly gather from its



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J. C. THOMPSON, Manager.

balance sheet that the period of depression is gradually giving way to better times and that, before long, we may look for a revival in business that will materially ease the present financial situation.

PROPOSED DUTY ON TEA IN THE STATES.

The entrance into the United States of certain qualities of tea which are injurious to the public health, and a fraud upon the consumer, has given rise to a movement in favor of imposing a duty on tea. The movement will have to be watched in Canada, as the stoppage of such imports and such manipulations of teas as are regarded as injurious into the United States, will tend to divert them to this country, where the same difficulties of adequate inspection exist.

The U. S. Act of 1883 was intended to put a stop to the importation and vending of these low grade and adulterated teas. The cheap price at which they are sold causes them to be commonly used by the poorer classes who are grossly imposed upon by this class of teas. They are stated to be "not grown, but manufactured," the materials worked up being exhausted leaves, spurious leaves, decayed vegetable matter mixed with gypsum, earth and coloring matter, all so cleverly mixed and worked up as to have the appearance of tea of a fair quality.

The injury done to the health of users of such a bogus article is known to be serious, and the trickery practised to sell these goods amounts to a very gross form of fraud. The respectable members of the trade are much injured by this competition, as it is impossible for them to offer any class of tea that is genuine at the prices charged for the manufactured article, or, we may say, they cannot afford to give away to purchasers of real tea those presents which are offered as inducements to buyers of the rubbish sold along with crockery and other gifts.

The effect of the prejudice created against tea as a beverage by the discovery of the evil effects of the adulterations has been to reduce the con-

sumption very materially, and so to decrease the business of legitimate tea dealers. The provisions made by law for the inspection of tea have proved inadequate owing to the impracticability of carrying out the arrangements at every port of entry. It has thus happened that teas rejected at a port like New York, where the inspection machinery is well organized, have been exported for the purpose of being sent on to a port where less care was taken, and from thence have been distributed over the country.

The proposal is made to restrict the number of ports at which tea is allowed to enter, in order that an expert examiner may be engaged at all such places. At present there are only three U. S. ports where a proper examination of teas can be made, viz., New York, Chicago and San Francisco, where experts are employed, while there are 71 ports at which teas may be entered. The proposal is made to establish Government standards, samples of which are to be furnished to the examiners. These samples are suggested to be as follows:—1 extra Ping Suey; 1 first Ping Suey; 1 fair Ping Suey; 1 low grade Ping Suey; 1 Pea Leaf, and 1 Young Hyson of same class. To these five would be added one sample each of low grade Congou, Amoy, Japan, Formosa, Ceylon and Assam teas, and one sample of low grade Japan dust. Any tea falling below any of these standards it is proposed should be condemned as unfit for use. Further provisions to be made are: local tea inspecting Boards, composed of experienced tea merchants, and a supervising examiner to visit the ports and see that the law is being observed.

The importations of tea into the States in 1893-4 amounted to 93,514,000 pounds, invoiced as worth \$14,103,000. Of these imports 12 million pounds came to this country. The conditions existing here are sufficiently alike to those in the States to render this movement of interest to our tea importers, who are exposed to the same injurious competition, and to the same injury as arises from what has now become a necessary becoming discredited as a healthful beverage

through the gross frauds which are pointed out as practised in the United States.

A NEW COMPETITOR.

It is evident that improved methods and greater cheapness of transportation have so increased the world's supply of cereals that an era of low prices is expected to rule for years to come. With the extension of traffic facilities has come the possibility of growing grain profitably in sections of the country where heretofore the lack of communication with the central markets formed an insuperable barrier to agriculture, and not only this, but every year the resistless progress of the steam engine opens up untouched fields only waiting for the farmer to pour their quota into the granaries of the world.

Even were Europe cultivated to the limit of her capacity, there are still immense grain-growing districts in South America, Africa and Australia not yet opened, and in a very few years Asia will be sending wheat to the distributing centres of Europe. The extension of water and land transport facilities will shortly bring Siberia, hitherto regarded as a chill desert used solely for convict and political prisons, to the front as a grain producing country. The reports of competent agricultural engineers are that the natural features of Siberia are essentially the same as those of British America. In the North the country is covered by immense deserts, without forests, where it is so cold as to forever exclude cultivation. South of these deserts—about on 60 deg. lat.—there is an enormous belt of forests, the greatest in the world, reaching, with few interruptions, from the Ural mountains to the coast of the Pacific ocean, a length of 2,800 miles, with a width of about 65 miles. South of forest belt, up to about 50 deg. lat., are the great Siberian plains, in the summer covered with a splendor of flowers, a flora with some of the most magnificent varieties that can be imagined, many of them the pride of the hot-houses in the West. These flowers grow in a black soil of unsurpassed fertility. At comparatively small expense, this soil, one year after another, could produce immense crops of maize, rice and wheat, the export of which can be effected through the great waterways of the rivers Irtysh, Ob, Jenissey, Lena and Amur, with their numerous branches, which through canals built by the Russian

Government, are brought in connection with each other. The port selected is known as Port Dickson at the mouth of the Jennessy. It has frequently been reached from the Atlantic, and when it is placed in telegraphic communication with the coast stations so that the ice conditions in the Siberian sea could be made known to mariners, it will be still more available. The Russian Government is doing everything possible for this route, and has each summer sent out vessels for measuring and investigating the depths, making maps, etc.

Outside of the waterways, which are naturally useful for exports only in the summer time, the Russian Government is building a railroad across Siberia. When finished, that road will cover the distance from the Ural Mountains to Vladivostock at the Pacific Ocean, 3,940 miles, the cost of which is estimated to be 480,000,000 roubles. The road will pass through the fertile plains, touching all points of importance, as Omisk, Mariusk, Atchinsk, Krasnojarsk, Tomisk, Irkutsk, &c.; and, as coal is found in plenty and the road will be operated principally "for the good of the country," the freight rates will be fixed at a very low scale, thereby enabling the Siberian products to take up competition on the European markets. The road, in its full length, is expected to be finished in the beginning of next century, and at the same time the canalization is expected to be sufficiently completed.

It is evident from this that the close of the next five years will witness the entrance of a new grain-growing competitor into the wheat markets of the world, and that consequently any permanent advance in wheat values is unlikely. War or natural causes may reduce the yield in any one country, and this may influence them temporarily. But, with the whole world to draw from, the possibility of any scarcity arising is out of the question. As our farmers could scarcely compete with the cheap wages and frugal expenditure of the Asiatic laborer, it is probable that more attention will be paid on this continent to mixed farming, market gardening, live stock and dairy produce, and that the growing of grain will gradually pass more and more into the hands of the lower grade of agriculturalists, such as till the lands of Argentina and Asia, while the more highly educated farmer of our own country will occupy himself exclusively in what may be termed the higher walks of agriculture.

COLONIAL TRADE.

The report of the Department of Trade and Commerce for 1895 contains tables showing the principal articles of merchandise imported into and exported from Great Britain and her chief colonies. In connection with the question of preferential trade between the mother country, and her possessions the exhibit is interesting. It also shows in what articles there is an opening for the extension of Canadian exports.

The tables are too elaborate for reproduction in our columns, but the following will show some features bearing upon our own trade. It gives the total amount of several articles imported by Great Britain and the colonies and the amount of the total exports of the same article by Canada.

GREAT BRITAIN.	Imports by Gt. Britain and colonies.	Total exports by Canada.
Oxen, sheep, etc.....	\$50,000,000	\$45,000,000
Bacon and ham.....	50,500,000	3,800,000
Beef and meats.....	53,000,000	950,000
Butter.....	67,300,000	710,000
Cheese.....	27,000,000	15,120,000
Boots and shoes.....	1,700,000	75,000
Matches.....	2,000,000	.....
Condensed milk.....	5,000,000	.....
Musical instruments.....	4,700,000	1,500,000
Wood and timber.....	90,000,000	25,300,000
Flour.....	40,000,000	1,119,000
NEWFOUNDLAND.		
Butter.....	107,000	.....
Pork.....	231,000	.....
Leather.....	146,000	.....
Flour.....	1,493,000	.....
JAMAICA.		
Butter.....	136,800	.....
Lumber.....	328,000	.....
Flour.....	718,000	.....
BARBADOES.		
Butter.....	143,000	.....
Lumber.....	189,000	.....
Flour.....	561,500	.....
TRINIDAD.		
Apparel and textile goods.....	1,346,000	.....
Flour.....	647,000	.....
Leather.....	216,500	.....
Lumber.....	191,300	.....
BRITISH GUIANA.		
Butter.....	107,600	.....
Flour.....	756,000	.....
Lumber.....	230,000	.....
Pork.....	314,000	.....
CAPE OF GOOD HOPE.		
Agri. implements... do machinery...	385,000	.....
Cottons.....	339,000	.....
Leather etc.....	4,074,000	.....
Wood.....	2,438,000	.....
NATAL.		
Flour.....	1,800,000	.....
Leather etc.....	594,000	.....
N. S. WALES.		
Boots and shoes.....	568,000	.....
Timber.....	1,397,000	.....
VICTORIA.		
Flour.....	1,475,000	.....
Leather etc.....	41,000	.....
QUEENSLAND.		
Flour.....	514,000	.....
S. AUSTRALIA.		
Boots and shoes.....	1,498,000	.....
Wood and timber...	335,102	.....
TASMANIA.		
Boots and shoes.....	778,000	.....
NEW ZEALAND.		
Boots and shoes.....	136,500	.....
Boots and shoes.....	679,000	.....

The total amount of the yearly exports of Great Britain to all her

colonies is about \$400,000,000, and imports from them \$170,000,000. To foreign countries Great Britain exports \$9,750,000,000, and imports from them \$1,600,000,000. The United States takes British goods to the extent of \$150,000,000 each year, and sells England \$500,000,000; the mother country being her largest customer both ways. England is the largest buyer of agricultural products in the world, and the largest exporter of manufactured goods. That is the key to her Free Trade policy. She has little to fear from the competition of foreign manufacturers, she needs an enormous supply of food products, and in order to secure them as cheaply as possible she has thrown her ports open freely to all producers so that the cost of living may be reduced to the lowest point, and thus the price of labor be reduced to the level which the success of her manufacturers requires.

THE INVESTMENT MARKET.

The present moment is an auspicious one for the proposed conversion of \$2,000,000 of the city's temporary debt into a permanent one at a lower rate of interest. Rarely has money been so plentiful in England, and seldom has the demand for sound investments been so keen as it is at present. For over two years the bank rate has stood at its minimum of 2 per cent, and money in the open market has ranged from 1/4 to 1/2 per cent for call and at 11-16 to 15-16 for three months. Rich as Great Britain already is, she is growing steadily richer. The domestic field for capital is now almost completely occupied, and the astonishing rush for South African shares was merely the outcome of the flood of unoccupied capital seeking any chance, however vague, of profitable employment.

It must be remembered that during the past few months British trade has shown decided improvement. During the latter part of 1895 both foreign commerce and domestic industries showed a marked revival. There was a growth of £28,000,000, or nearly 5 per cent, in the value of exports and imports; bank clearings increased, for the year, over £1,250,000,000, or close upon 20 per cent; railway traffic receipts increased more than £1,000,000, and the total tonnage of vessels launched was 1,099,078 tons, against 1,079,479 tons in 1894. The most conclusive proof of the better condition of the people at large is found in the consumption of tea, coffee, cocoa, tobacco, wines,

spirits and beer, which reached the enormous amount of 221,800,000 pounds of tea, 24,485,000 pounds of cocoa, 66,367,000 pounds of tobacco, 14,636,000 gallons of wine, 39,044,000 gallons of spirits, and 32,226,000 barrels of beer. This was not due to any rise in the rates of wages, but to the greater total amount paid because of the greater number of the employed.

Another evidence of Britain's growing prosperity is shown by the increase of \$43,340,000 in the savings banks deposits during the year. It is this increase which has sent Consols up to 109½, at which figure they yield only about 2½ per cent, and which has resulted in an anxious search for sound investments from the wealthier class, whose surplus income is excluded from the savings banks. This has resulted in a marked rise in the price of other high-class securities. The 3½ per cent Metropolitan District debentures, which in 1890 could be bought at 113, now bring 121, and the 2½s have risen from 101 to 111. Liverpool 3½s have risen during the same period from 113 to 134, Notting ham 3s from 99 to 115½. Railway shares, gas shares, Suez Canal shares, New River Water stock, and the better class of industrial stocks are also selling at prices at which the income they yield is between 3 per cent and 4 per cent, while a number of perpetual 4 per cent first-class railway debentures are quoted at 150 and upward, and some 3 per cents at 115 and upward. The ordinary shares of Guinness's brewery, which in 1890 sold at 357, sell now at 475, and Allsop & Co.'s, in the same business, are quoted at 442, after having been for a long while below par. The upshot of the matter is that in Great Britain cautious investors, and trustees, executors, and other people whose choice of investments is limited by law, can barely obtain a return of 2½ per cent on money invested, while for 3 per cent more or less risk must be taken.

If this constant bidding of capitalists against one another for what sound securities are now available continues, it is evident that the prices of these coveted investments must shortly reach a point at which the returns they can make will yield only a fraction of interest, and the owners of money will be compelled in sheer desperation to invest in risks which they now shun, in order to find employment for it. A European war on a grand scale might relieve the plethora considerably; but, as the outlook for such a calamity is fortunately improbable, it remains for

British investors to turn their attention to other fields, and it is to be hoped that they will not overlook Canada in doing so. We have plenty of enterprises which can not only guarantee the safety of the capital invested in them, but also a sure, if moderate, income. An influx of British capital would be of inestimable value in the development of this country at the moment, and were the claims and opportunities of Canada placed properly before the British public, we feel confident that, in the present congested state of the money market, they would be eagerly exploited by British investors.

WOOD PULP SHIPMENTS.

Inquiries among importers of wood pulp suggest that in the development of this trade Canadians will do well to pay greater attention to the methods of shipment. The quality of the Canadian mechanical wood pulp is spoken of as, generally speaking, superior to Scandinavian makes, and consumers are not unwilling to pay higher prices for it than for other grades, but the condition in which it arrives abroad is distinctly bad. Ground pulp, with 50 per cent. of moisture, instead of being packed in cans, as is Scandinavian pulp, comes in loose bundles without any covering at all, and so arrives in a thoroughly dirty state. It gathers all the coal-dust and dirt that comes near it on rail, steamship, and waggons. The chemical pulp should also come in bales, and not in awkward rolls as now. This is probably one reason why Canadian pulp is handicapped by higher steamship freights. The industry has a great future before it if care be only taken in such matters as these. Canada certainly should have no difficulty, seeing her lumber wealth and water-power, in standing well in British markets.

RESULTS OF THE BOND SALE.

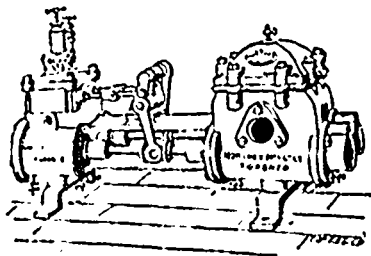
Some of the results of the recent bond sale are gradually working themselves out at the Treasury Department, but a number of doubtful problems are still awaiting the solution which will come with time. No change has yet been made in the policy of the Treasury to refuse gold certificates for deposits of gold, and it is doubtful if any change is made unless the restoration of the reserve above \$100,000,000 promises to be more nearly permanent than has been the case with previous loans. While the law regarding the issue of gold certificates is mandatory in form, it does not provide with such precision the conditions under which the Secretary of the Treasury shall issue them as to compel him to act at once. The Secretary of the Treasury is directed by the law to suspend the issue of gold certificates whenever the reserve falls below \$100,000,000, and this suspension has been substantially in force ever since April, 1893. The question was raised, on a few occasions when the reserve went

above \$100,000,000, whether the issue of gold certificates should be resumed. Secretary Carlisle took the ground that it was not wise to resume the issue while the reserve hovered so close to the danger line, and he has not yet given any orders for the issue of certificates. On the contrary, during the last Congress, he recommended the repeal of all laws authorizing the issue of such certificates. His ground of opposition is that they afford a convenient means of carrying gold for bankers and private holders and tempt them to keep gold within their own reach which they might otherwise pay into the Treasury or put in general circulation. The manner in which the certificates are prized, even above gold coin, is indicated by the fact that less than \$6,000,000 have been paid for the recent bond issue, and that the amount outstanding is still \$49,949,939. It is possible that certificates will be issued, if the reserve remains substantially intact at \$125,000,000, but there will be no haste in putting them in circulation.

EARLY VEGETABLES.

The cold wave extended down along the coast, visiting nearly all fruit and vegetable shipping sections, even down into Florida, and advices to commission receivers report more or less damage in nearly all sections. At many points the cold lasted such a short time that no material damage was done, other than checking vegetation for the time being, but at other places the loss is great, and farmers feel that they have been unfortunate to have their crops so far advanced. Asparagus is one of our earliest vegetables, and as showing how far the season had advanced South, shipments of this vegetable have been arriving for over a week from the neighborhood of Charleston, while last year first arrivals were not received until late in March. The supply has naturally been small as yet, as shippers have to go over so much territory to gather it, that it hardly pays them, notwithstanding the high prices realized. The first arrivals New York sold at \$2 per bunch, but the market soon fell to \$1.75, at which most of the recent arrivals have been placed. The weather has been so warm at producing sections since the cold wave left that shipping is expected to commence again before the close of the week, and with continued favorable weather the supply will increase very rapidly, as many new growers will commence picking every day, bringing the aggregate receipts up to a large quantity within a comparatively few days. Such extreme prices have been realized of late years for the Charleston asparagus that the acreage has become very large, and growers even find it profitable to ship stock until late in the season, competing with asparagus grown near-by, notwithstanding the big difference in the freight charges. The asparagus grown in South Carolina, however, is better than most other asparagus. The quality is not so very superior to other stocks, but shippers pay more attention to

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



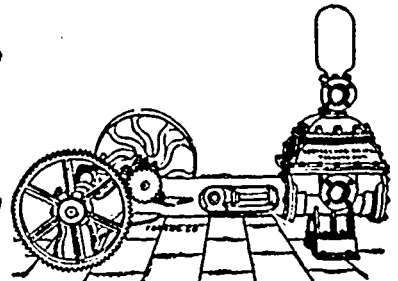
Regular Duplex Pump.

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grading, often making one or two more grades than shippers from other sections do, and as the offerings are more attractive and uniform in size buyers show a preference for them and pay the top of the market and often a premium. The next shipping point to open will be North Carolina, followed by Norfolk, Maryland, Delaware, South Jersey and nearer points as the season advances. A few small shipments of asparagus have been arriving for a month or more from California, but it is entirely different from the Eastern product, and will not sell on this market at a price large enough to warrant important shipments.

STYLES IN LACES.

Lace has now taken its place as an accessory for all costumes, and become as it were a part of the garment itself. This season the newest designs are marvels of beauty, not only in pattern, but in texture. These delicate fabrics seem to rival even the ages when lace work ranked with all its splendor for vestments and formed with silk or satin its chief adornment. This season the most fashionable is known as the Venetian. Its pattern is in the form of a circle of discs, each disc being padded like that of the true French embroidery. In each centre is a series of knots and threads. It has a well finished top and bottom, is of fine cotton, washable, and is an exquisite trimming for any material. Next in style is the Mechlin. Its decided pattern is of a thick combination of laces and conventional designs ending in a deep point. This lace is peculiarly adapted for the popular dressy bodice and so splendid in its effects that it could be worn for any season—even long after it has ceased to be in fashion. Among the new trimmings is the lace Batiste. It is a sort of applied cream-colored cotton affair, in which a chain-stitch forms the edges and holds together the leaves and flowers of this elaborate design. As a centre scheme there is a ring in which tints of cream cotton thickly button-holed form an excellent stay. This season the Fedora has made its appearance more beautiful than ever. It is woven in different patterns and of quite a number of widths. Both edges are well finished in scallops and so well finished that no heading is required. Its patterns are of festoon dots, conventional designs, flowers and wreaths, all denoting a combination of

French effects. It grows finer in texture each year, appearing more silk 'like and ranging generally from \$1.25 to \$35. Chantilly lace has revived and the market overflows with this admirable net, both in white and black. The black seems to be heavier and in set figures of various lines and dots, all of which are popular in favor. These pretty collections which cover the laces have been used largely for the shoulders. Black lace of all sorts and kinds takes a leading place in new costumes.

CALIFORNIA'S DRIED FRUITS.

During the past two weeks there has been a decided improvement in the movement of California dried fruits from first hands. The orders have been almost entirely for small lots, but in the aggregate a considerable quantity of stock has been placed. The improvement in trade is attributed chiefly to the enlargement of consuming demands of late, but it has been assisted in no small degree by the statistical position, which under more favorable general industrial and commercial conditions would, it is held, have admitted long since of much higher prices than those represented by the bulk of the recent transactions. While there has been no actual improvement in quotations, sellers seem to find less difficulty in getting buyers to come up to their views that they experienced a week or two ago.

Raisins, which have dragged more than any other article on the list for a long time past, are participating to an extent in the general improvement, yet holders find it hard to entice buyers, notwithstanding the statistical showing, as the impression still seems to prevail with the latter that the bottom of the market has not yet been reached; this impression seeming to be based on the demoralization into which the trade was thrown a while ago by the indiscriminate consignment of stock from the Coast to small interior markets. Consequently, while it is shown that stocks in California are not now much more than 50 per cent of the average quantity carried there at this season, efforts to get prices up in this market make little progress.

Prunes are doing much better, but they, too, are not bringing the prices which many holders think they are worth. The market has been depressed for some time by offerings of poorly cured and otherwise inferior stock but it is now said that the

bulk of such goods has passed into consumption, leaving room for an improvement in the better grades, supplies of which, especially the smaller sizes, are claimed to be light.

While apricots are comparatively cheap they are still too high, according to the views of most buyers, in contrast with the cost of other dried fruits which may be substituted for them, such as peaches and apples. They have been going out a little more freely of late, but any attempt to put up prices checks demand. This also applies to peaches. Both of these fruits, however, were stronger on reports of frost and snow in the Santa Clara Valley where the trees were so far advanced that frost would be likely to do serious damage. If these reports are confirmed it is expected that prices will advance.

COLLISIONS AT SEA.

"How to Minimize the Effect of Collisions at Sea" was the subject of an address recently delivered before the Hong Kong Chamber of Commerce by Admiral Makaroff, of the Russian Navy. The subject is one of great importance in these days of swift steamers with knife-edge bows, as the Admiral showed by several instances, among them the sinking of the big ocean steamer Elbe by the diminutive Crathie, when the latter was going at a very moderate speed. Premising that circumstances are bound to arise in which collisions are unavoidable, but that in almost every instance the speed of both vessels is greatly reduced before they come together, Admiral Makaroff suggested that it would be perfectly feasible to fit the bow of every steamer with a "false nose," of material strong enough to resist the action of the waves, and shapely enough to preserve both the speed and the beauty of the craft, but weak enough to crumble up on coming in contact with such a solid object as another ship, and so strike her with a broadened surface of comparatively soft material, which might dent but would not penetrate her fragile plates, instead of cutting them down from the bulwarks to below the water line, which is the almost inevitable result of the slightest touch with the sharp steel bow of a modern vessel. The experts who listened to Admiral Makaroff's address agreed with him as to both his statements and his conclusions; but they seemed to think, with him, that a serious obstacle to

the general adoption of his suggestion would be found in the fact that the proposed false nose would weigh about two tons and cost \$1000. Still, it scarcely seems that these considerations should be permitted to outweigh the additional security to life and property provided by his novel but apparently perfectly feasible fender.

THE NICARAGUA CANAL.

The success of a chimera oftentimes depends upon the adroit use of some alluring phrase. Recourse has been had to such expedient in the advocacy of the Nicaragua project. It has been proclaimed from one end of this land to the other that the Nicaragua canal would form an avenue for "the commerce of the globe," just as the Suez canal is assumed to be an avenue for "the commerce of the globe." This is transparent nonsense. The tonnage of merchandise transported on the railroads of the United States during the year 1893 amounted to 757,464,480 tons; the tonnage of vessels which passed through the Detroit river during the year 1894 amounted to 23,091,000 tons, and the tonnage of the Suez canal during the year 1894 amounted to 8,039,105 tons. But the traffic of the railroads of the United States constitutes only a part of the "commerce of the globe," the traffic of the Detroit river is a much smaller part; the traffic of the Suez canal is a still smaller fraction, and the commerce of the Nicaragua canal would be only a small fraction of this small fraction of the "commerce of the globe." And yet this phrase has been and is to-day employed to foist upon the government of the United States the enormous expense of constructing the Nicaragua canal—one of the flimsiest chimeras that ever gained human credence and patronage.

THE JAMIESON FIRE-RESISTING PAINTS.

The fire-resisting paints manufactured by the Jamieson Fire-Resisting Paint Co., of Elizabeth, N. Y. are perfect linseed-oil paints, and are adapted for every purpose for which ordinary paints are used. They are equal in durability, covering and spreading qualities, beauty of tint and finish, to the finest paints made. In addition to this they will give absolute protection against fire. The Jamieson fire-resisting paints are made for use on all wood work, and should not be used for painting tin or metallic surfaces. Special paints for metal work are furnished, as well as fire-resisting kalsomine, for use on all interior surfaces, which is cheaper and more efficient than any other so-called fire-proofing material in the market. It will give absolute protection against fire. The substance used is an insoluble solid; it therefore cannot be washed away by rain. It does not evaporate, nor is it affected by exposure. Hence, the fire-resisting properties of this paint are in no way diminished by age, climate, or the weather.

The manufacturers of this paint are the only ones who have yet succeeded in incorporating such a substance in a first-class paint without destroying, or diminishing its other valuable qualities.

INSURANCE CHANGES.

It is learned that Mr. George McHenry, manager of the Montreal office of the Alliance Assurance Co. has resigned his position. Mr. J. Lloyd Owen, secretary of the home office, and brother of the General Manager of the Commercial Union Assurance Co. has taken temporary charge of the office.

Mr. W. B. Evans, of the firm of Evans & McGregor, managers of the Canadian branch of the Commercial Union Assurance Co., has resigned his position. His action is understood to be the result of the company's withdrawal of their marine business from Montreal. Mr. Jas. McGregor continues as manager alone.

It is rumoured that a resignation will shortly take place from one of our large insurance offices which will be in the nature of a surprise both to the public and the insurance world.

FINANCIAL.

What trading has been done on the Stock Exchange during the past week has been purely professional, and at prices that varied only fractionally either way. Investors are not buying, in face of the fact that prices are comparatively high; and there is no chance for any "bear" movement because the amount of stock available for speculative purposes is so small that a "squeeze" would be almost inevitable except in the remote contingency of the operators for a fall being able to frighten holders out of some of their stock. In the United States the antics of Congress check any legitimate business on the Stock Exchange, and there is no prospect of any revival in trade until that mischievous body finally adjourns. But it is hoped that this long wished for event will soon take place, as politicians are becoming anxious to return to their constituents as soon as possible on account of the impending Presidential campaign.

The local money market is becoming easier in tone. Call loans are now made more freely at 5 to 5½ per cent; but commercial discount is still unchanged at 6 to 7 per cent. In New York money on call is 3½ to 4½ per cent. Time money is 4 per cent for sixty days and four months, and 4½ per cent for six months on mixed Stock Exchange collateral. Commercial paper, 4½ to 5 per cent for first-class endorsed bills receivable, 5 to 5½ per cent for four months' commission paper, and 5½ to 6 per cent for choice single names. In London call money is easy at ½ per cent, and the discount rate in the open market is 11-16 to 2 per cent. Silver is rising steadily. In New York sales of silver bullion certificates for 10,000 ounces were

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\$5,600. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621. Cash, \$1,000.
\$2,500. St. Catherine Street—Store and dwellings, in wood place.
\$10,500. St. Dominique St., near Craig—3 houses, all brick. Re 1, \$1,140.
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy.
For Sale or Exchange, good Farm near Montreal.
Properties for Sale in all parts of the City.

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Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

made on the Stock Exchange at 69½c. Commercial price of bar silver in New York, 68½c. Bar silver in London closed at 31 7-16d. Exports to Europe 355,000 ounces.

Sterling exchange is firm in tone. In this market, between banks, sterling sixties were 9 7-16 to 9½, demand 9½ to 9¾, and cables 9½. Over the counter sixties were 9½ to 9¾, demand drafts 9½ to 10, and cables 10½. New York funds were ½ to 1-10 discount between banks, and par over the counter. In New York sterling exchange was firmer, particularly for long, which advanced on lower private discounts at London. The demand from remitters, while not active, shows some increase, and the offerings of bills generally continue on a limited scale. Continental exchange was quiet and firmer. Posted asking rates for sterling were \$4.88 for long bills and \$4.89 for demand. Actual rates are: Long bills, \$4.87@4.87½; sight drafts, \$4.88@4.88½, and cable transfers, \$4.88½@4.88¾. Francs are quoted at 5.18½@5.18¾ for long and 5.16½@5.16¾ for short; reichsmarks, 94 15-16@95 1-6 for long and 93½@95¼ for short; guilders, 39 15-16@40 for long and 3-16@40¼ for short.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Gaudry st., Geo. Elie Bail sold to Honore Tremblay, lot 1637-22 and 23, measuring 20x72 ft. each, with brick and stone house Nos. 7 and 9 Gaudry st., for \$7000.

Coursol st., Dame Catherine Clement dit Lariviere, wife of John Conway sold to Robert McCoy, lot 87-12, measuring 20x80, with brick and stone house No. 60 Coursol st., for \$2700.

Crescent st., Dame Mary Ann Findlay wife of W. H. Weir sold to Alex M. Crombie, part of lot 1702, measuring in superficies 2333 ft., with house under construction, for \$13,000.

Lusignan st., The succession of Jos. Benning et al sold to the Pynch Patent Lighting Co., Ltd., lot 476 and part of 477, measuring in superficies 16209 ft., for \$7,890.

Plymouth Grove, Eug. Paquin sold to Patrick Brennan, lot 1637-35 and 36, measuring 3915 ft. in superficies with stone and brick house Nos. 30 to 34 Plymouth Grove, for \$4000.

Brandon Place, Cleophas Roussin, sold to Richard Warmington, lot 1639-13 and 14, measuring 25x112 ft. each, with brick house, for \$13,000.

ST. MARY'S WARD.

De Montigny st., The succession of N. A. Hurteau sold to Joseph Brahan, lots 499-21 and 22, measuring 25x96 each, with brick houses Nos. 664-674 De Montigny st., for \$3500.

The Montreal Loan & Mortgage Co. sold to James Dawkens, lot 465, measuring 42x116, in superficies 1872 ft., with brick houses Nos. 23A and 27 Dorchester st., for \$1800.

Harmony st., Octave Rambert dit St. Martin sold to Louis Rambert dit St. Martin, part of lot 1348, measuring 40x41,

with wooden house No. 294 Harmony st., for \$300.

ST. JAMES WARD.

St. Hubert st., the succession of N. A. Hurteau sold to Leandre Fauteuv lot 1194-21 measuring 24x84.8, in superficies 2032 ft., with brick and stone house No. 389 St. Hubert st., for \$5,300.

Montana st., Adolphe Chevalier sold to Jos. Oct. Boucher lot 1207-191, measuring 24x94 ft., with brick house No. 64A Montana st., for \$2,500.

St. Andre st., Cheri Gagne sold to Georges Ducharme lot 854-29, measuring 22.10x71, in superficies 1621 ft., with brick house nos. 370 and 372 St. Andre st., for \$4,500.

St. Andre st., Fabien Giroux sold to Theophile C. Denis south west half of lot 1191-3 and 1191-4, measuring 40x75, in superficies 3000 ft., with brick house Nos. 541a and 553 St. Andre st., for \$5,500.

St. Christophe st., Louise Eliz. Henriette Auge, wife of John Chaffers, sold to O. M. Auge north-east half of lot 849-38, measuring in superficies 2418 ft., with brick and stone house No. 130 St. Christophe st., for \$5000.

Beaudry st., F. X. Allard sold to Napoleon Casgrain lot 1086, measuring in superficies 3241 ft., with brick house Nos. 523 and 525 Beaudry st., for \$1,500.

Wolfe st., Aglae Laramee, widow of Mathias Larose, sold to Enlalie Dupuis, widow of Jos. Fontaine lot 974-104, measuring 21x66 ft., with brick house No. 346A Wolfe st., for \$1,450.

Wolfe st., Alfred Dalbec sold to Alexander Richer lot 974.61, 62, 63 and 64, measuring in superficies 3835 ft., with houses Nos. 544 to 550 Wolfe st., for \$7,500.

Amherst st., the succession of Jos. B. Galipeau sold to Sarah Benuault, widow of A. Plante, lot 1211-36, measuring 25x110, in superficies 2750 ft., with brick and stone house Nos. 696 to 700 Amherst st., for \$4000.

Rivard st., Jeannotte Freres sold to Victoria Bigras, wife of Isaie Valiquette lot 1202 58 and 59, measuring in superficies 2800 ft., with brick house Nos. 64 and 66 Rivard st., for \$2,800.

ST. ANN'S WARD.

St. Patrick st., Richard Bolton sold to Geo. Bluelock, lots 587 and 588, measuring 64 in front, 53 in rear by 100.5, in superficies 5865 ft., with brick house Nos. 431 to 49 St. Patrick st., for \$4800.

Grey Nun st., Hugh McLennan sold to J. H. Mayrand, lot 1576, one part measuring 55.9x43.8, and the other 69x45.4, with 2 brick houses Nos. 12 and 18 Grey Nun st., for \$5,250.

ST. GABRIEL WARD.

Rozel st., Arthur Lamarre sold to Fannie E. Freeman, wife of Jos. N. Dugan and to Albert E. Dugan, lot 3399-44, measuring 25x82, on one side and 84 on the other, in superficies 2085 ft., for \$1825.

Knox st., the Sheriff of Montreal sold to Louis Henry Henault, lot 3399-129, measuring 22x71, with houses Nos. 226A and 228 Knox st., for \$400.

St. Charles st., George Ostrout sold to Colin McDougall, south-west half of lot No. 2781, measuring 24x106 with brick house No. 73 and 75A St. Charles st., for \$1600.

Reading st., Remi Guertin sold to Joseph Fabien, lot 3399-181, measuring 24 ft. in front by 16.6 in rear by 90 ft. in superficies 1822 ft., for \$517.

Rushbrooke st., Warren Anderson Kneelann sold to Wm. Hypacely, lots 3311-4, 3312-2 and 3309-6, measuring 16x70, in superficies 1126 ft., for \$2900.

ST. DENIS WARD.

Chambord st., R. A. Mainwaring sold to Joseph Robitaille, south-east half of lot 831-178, measuring 25x78.6, in superficies 1987 ft., for \$1146.

ST. DENIS BOULEVARD.

St. Hubert st., H. V. Meredith sold to Peter McNamee lots 489-298, 299 and 300, measuring 25x86 each, vacant, for \$165.

St. Hubert st., H. V. Meredith sold to Patrick F. Cusack, lots 7-717, 718 and 719, measuring 25x99 each, vacant, for \$225.

Labelle st., H. V. Meredith sold to Onesime Frappier, lot 489 57x58, measuring 25x108 ft. each, vacant, for \$135.

ST. JEAN BAPTISTE WARD.

St. Urbain st., John Magor sold to Victor Morin and J. B. A. Alario lot 493, measuring 90x168, vacant, for \$8,316.

Rachel st., Isidore Lefebvre sold to Louis Debien lot 7 167, measuring 26x100, vacant, for \$725.

Chambord st., Lasalle, Marie Annie, and Gifford sts., R. Gohier, Sr., et al, sold to Napoleon Rheaurmi lots 6-25, 110, 111, 129 to 182, 138 and 150; 350 3, 35 to 38, 67 to 70, 111 to 114, 126, 127, 137, 144 and 153, measuring 24x70 each, vacant, for \$3,700.

Dufferin st., the sheriff of Montreal sold to Michaud Freres & Co. lot 7-101, 102 and 103, measuring 25x80 each, with two houses No. 125 Dufferin st., for \$1,195.

Drolet st., the Sheriff of Montreal sold to Victorine Morin lot 15 629, measuring 20x72 ft., vacant, for \$395.

ST. LOUIS WARD.

Hotel de Ville ave., Mad. J. X. Leblanc sold to Delia Desjardins, wife of L. F. Richer, lot \$97.10, measuring 22x60 ft., vacant, for \$1122.

Laval ave., Emma Lawlor sold to Marancez De Rosay, wife of Joseph Chas. S. Levy, lot 897 23 and 24, the first measuring 23x75, the second 24x85, vacant, for \$1800.

ST. LAWRENCE WARD.

Mance st., Rebecca Max, wife of Louis Levy, sold to Domithilde Amable Lamontagne, wife of J. M. Fortier, lot 276, measuring in superficies 3834 ft., with brick and stone houses Nos. 35, 37 and 39 Mance st., for \$13,500.

St. Chas. Borommes st., the sheriff of Montreal sold to the Trust & Loan Co., lot 150, measuring in superficies 4263 ft., with brick and stone houses Nos. 303 and 314 St. Chas. Borommes st., for \$7500.

St. Lawrence st., James Baxter sold to Wm. Ellgood, north-east part of 12, 13, 14, 16A, 17 and 48, measuring in superficies 33,174 ft., with brick and stone houses Nos. 810 to 868 St. Lawrence st., for \$97,500.

MILE END.

St. Louis st., Wm. H. D. Young sold to Louis Leon Forland, lot 1743, measuring 23x100, with wooden house No. 14 St. Louis st., for \$800.

MONTREAL ANNEX.

Waverly st., Montreal Investment and Freehold Co., sold to Fabien Lecavalier, northwest half of lot 11-609, measuring 25x88, vacant, for \$355.

Waverly st., the Montreal Investment and Freehold Co. sold to Joseph Lacroix, south east part of lot 11-609, measuring 25x88, vacant, for \$355.

Clark st., Montreal Investment and Freehold Co. sold to Thos. F. Smith, southeast part of lot 11-416, measuring 25x88, vacant, for \$400.

Clark st., Montreal Investment and Freehold Co. sold to Leandre Masee, lot 11-354, measuring 50x84, vacant, for \$728.

Clark st., Montreal Investment and Freehold Co. sold to F. Paquette, south half of lot 11-1101, measuring 25x88, vacant, for \$220.

Durocher st., Montreal Investment and Freehold Co. sold to S. Priestly, south half of lot 22 33-4, vacant, for \$425.

Clark st., Montreal Investment & Freehold Co. sold to F. Paine, south half of lot 11-362, measuring 25x84, vacant, for \$400.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

: : : IS NOW BUILT IN CANADA : : :

Suitable for all Purposes—Mills,
Electric Lighting and Rail-
ways, Heating, Etc.

Over 1,500,000 Horse
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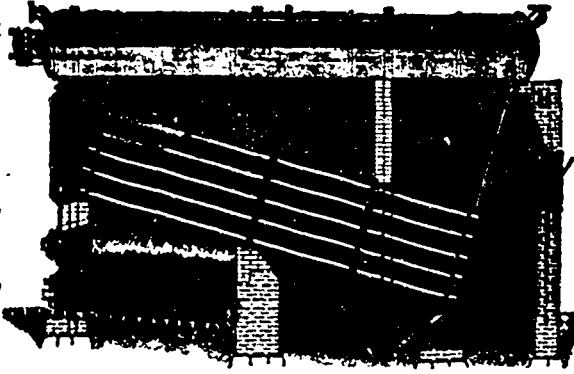
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Free on application.

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WILLIAM T. BONNER

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Ontario.



Clark st., Montreal Investment and Freehold Co. sold to Dame S. Racine, north half of lot 11-365, measuring 25x84, vacant, for \$374.

St. Urbain st., Montreal Investment and Freehold Co. sold to Jos. St. George, south half of lot 11-465, measuring 25x100 vacant, for \$500.

WESTMOUNT.

Greene ave., S. D. Vallieres et al sold the Town of Westmount, lot 384-132, measuring 50x465, in superficies 23,275 ft., vacant, for different considerations.

D. Yuile sold to J. F. Patterson, lot 374-70 and 72, measuring in superficies 25,915 ft., vacant, for \$2591.50.

Elm ave., Alfred Fauteux sold to Chas. E. Grant, lot 375-128, measuring 25x105, with house No. 383 Elm ave., for \$5600.

Geo. F. Foster sold to the Westmount Land Co. 1-5 of lots 218 and 219, parish of Montreal, and 156A Cote des Neiges, with stone house and lot 219 less 38,478 ft. reserved, forming part of Western ave., for \$85,000.

Elm ave., F. W. Newman sold to Pierre Picotte, lots 374-1-17, 18; 374-2-18, 19; north-west part of lot 374-1-16 and of 374-2-17; south-east part of 374-1-19 and of 374-2-20, measuring in superficies 1000 ft., vacant, for \$5837.

ST. HENRI.

Charles E. Grant sold to U. H. Dandurand, lot 385-134, measuring 25x125, for \$3000.

Agnes st., Fabien Picur sold to L. P. Hebert, lot 1-63, measuring 36x95, with brick house, for \$4000.

St. Philippe st., Montreal Loan & Mortgage Co. sold to Margaret Herbertson, wife of Wm. Bremner, lot 1826, measuring 33x100, with wooden house No. 91 St. Philippe st., for \$1600.

RIVIÈRES DES PRAIRIES.

O. M. Augé and J. I. Lamarro sold to François Lauzon lots 85-2 and 3, measuring 47x98 ft. each, for \$200.

O. M. Augé and J. I. Lamarro sold to Joseph Mathieu lots 87-10 and 11, measuring 47.6x100 ft. each, for \$200.

O. M. Augé and J. I. Lamarro sold to Alfred Denarais lot 87-8 and, measuring 47x100 ft. each, for \$200.

O. M. Augé and J. I. Lamarro sold to Simeon Pelon lots 87-216 and 217, measuring 47.6x100 ft. each, for \$200.

O. M. Augé and J. I. Lamarro sold to Louis Tétrault lot 79-7 and 8, measuring 47.6x100 ft. each, for \$200.

O. M. Augé and J. I. Lamarro sold to Severo Waddel lot 79-7 and 8, measuring 47.6x100 ft. each, for \$200.

COTE VISITATION.

Papineau ave., F. X. Tessier sold to Louis Tessier, lot 1599-2, measuring 58x160, vacant, for \$1000.

Papineau ave., Edouard Roy sold to Hermiline Leveille, widow of E. Charest, north-west part of lot 159-12 and 159-13 and south-east part of 159-14, vacant, for \$1300.

LACHINE.

Mary Eliza Bagg, wife of Samuel Shalkill, sold to Josephine Fox, wife of James Lowe, jr., south part of lot 168 and 169, for \$1570.

The testamentary executors of Wm. H. Meredith sold to Alexander Patterson, lot 19-1 and 2, the first measuring in superficies 85,650 ft., and the second 97,280 ft. in superficies, for \$13,500.

John George Savage, ex-testamentary of Lillias Elizabeth Fraser, sold to J. S. Savage, widow of Geo. Drummond Redpath, lot 13-4 and 5, measuring respectively 10,805 ft. and 10,590 ft. in superficies, for \$3000.

Chas. Leandre Allard sold to Alphonse Turcot, lot 16-41, measuring 53x98, in superficies 5332 ft., vacant, for \$225.

COTE ST. LUC.

Cote St. Luc road, Wm. Prentice sold to Maud Mary Wood, wife of Alfred Thomas Stale, lots 52-20 and 21, measuring 23x75 each, for \$750.

ST. ANNE DE BELLEVUE.

Robert Reford sold to John Crowe part of lot 296, for \$2,250.

POINT CLAIRE.

Albert Legault sold to Julio Giroux, wife of Joseph Perrier, part of lot 43, for \$2,124.

Montreal Wholesale Markets.

THURSDAY, March 12, 1896.

In all wholesale departments reports are that business is moderate, but there is a wakening up to the necessities of the spring trade, which displays itself in enquiries about future deliveries. There is a good demand for Manitoba wheat and a prospect that the remainder of the crop will realize better prices, if anything. The wintry weather is keeping business backward with the retailers, many of whom complain of a scarcity of cash sales in consequence.

GRAIN.—It seems probable that more wheat will be exported from this port this season than usual as engagements have already been made for three million bushels, while the total exports last year were only eight millions. Deliveries are increasing in Manitoba and farmers are

likely to get better prices than was expected. The usual price is 50c to 55c. In Chicago, the tone of the market is weaker, the United States government report on the reserves in farmers' hands being bearish in its tendency. Bradstreet estimates a decrease in wheat, east of the Rockies of 1,685,000 bushels. India has exported 15 million bushels of wheat since last April. Last week the Argentine republic exported 1,152,000 bushels of wheat and 1,072,000 bushels of corn. From Chicago, reports of damage to the new crop are not up to the average. Conditions all over the country favor early seeding. Weather in England, unsettled, Liverpool, spot wheat, dull; maize, steady. Minneapolis first bakers' flour, 18s 6d. Futures, wheat, easy, 5s 6 1/2 March, 5s 7d April, 5s 7 1/2d May, June and July.

WHEAT IN SIGHT.

Visible supply	Mar. 7, 1895.	Feb. 29, 1896.	Mar. 9, 1895.
U. S. & Canada	62,059,000	64,089,000	77,717,000
On passage to U. K.	21,360,000	22,000,000	29,120,000
On passage to continent	7,040,000	6,480,000	7,280,000

Total in sight.....90,996,000 92,569,000 114,117,000
We quote:—

No. 1 hard Manitoba	0.00 @ 0.00
No. 2 hard Manitoba	0.00 @ 0.00
No. 3 hard Manitoba	0.00 @ 0.00
Peas, per 66 lbs., afloat	.58 @ .59
No. 2 oats, per 34 lbs.	.30 @ .30 1/2
Corn, duty paid	.45 @ .47
Barley feed	.38 @ .39
Barley malting	.52 @ .54
Rye	.00 @ .00
Buckwheat, per 48 lbs.	.00 @ .40

FLOUR.—There is a steady tone, but no new features. Local trading is moderate. We quote:—

Winter wheat	\$1.35 @ \$1.40
Spring wheat, patents	4.25 @ 4.25
Straight roller	4.00 @ 4.10
Straight roller, bags	1.95 @ 2.00
Extra	0.00 @ 0.00
Extra bags	1.75 @ 1.85
Superfine	0.00 @ 0.00
Man. Strong Bakers	4.00 @ 4.00

DRY GOODS.—The cold raw weather is against retail trade in this line as it is too late to expect to sell winter wear and the shops now want to display and sell spring fabrics. This is having its effect on remittances to the wholesale houses. The season this winter has been exceptionally trying to the trade. Travellers have done probably as well as was expected. Liverpool cotton firm; American middlings, 4 11-32. New York cotton, spots, higher; Uplands, 7 1/2; Gulf, 8c. Futures, firm; March, 7.42; April, 7.53c; May, 7.58c; June, 7.61c; July, 7.64c; Aug., 7.64c.

GROCERIES.—Importers and jobbers report about the same state of affairs as existed last week. The turn over is moderate at the moment and prices rule the same. The call for tea continues slow. Refined sugars is unchanged. From refinery, granulated sells at 4 1/2c to 4 3/4c as to size of lot, while yellows range from 3 1/2c to 4 1/2c. The beet sugar market in London has been unduly depressed owing it is said, to the operations of would be buyers. Large sales were put through at comparatively low prices. Advices from Cuba still speak of extensive damages to the sugar plantations and the crop is likely to be nil. The New York market has been steady with business at 4 1/2c for centrifugal, 96 degrees. London cable:—Sugar, centrifugal, 96 test, 14s; muscovado, fair refining 12s 3d, beet, March, 12s 2 1/2d, June, 12s 6d. A New York despatch on coffee reports a steady market: sales, 22,500 bags, includ-

ing March, \$13.26; April, \$12.85 to \$12.90; May \$12.70 to \$12.75; June, \$12.35; July, \$12 to \$12.05; August, \$11.60; Sept., \$11.25; Dec., \$10.95 to \$11; spots, firmer 13½c. Mail advices from London state that the market continued firm for Indian tea, but Ceylons again went most irregularly, chiefly perhaps on account of the falling off in quality of so many of the offerings. China Congous remained weak for all but teas for price, and the same was noticeable with greens.

IRON AND HARDWARE.—The local market has not shown much life. Philadelphia advices speak of American pig iron and steel billets as dull and neglected. There is a fair average demand for finished material, but prices show signs of weakness. Late cables from Glasgow quote Scotch warrants as advancing from 47s 4d to 47s 5d. Middlesboro, No. 3 foundry, G.M.B., 38s 4½d. Recent London cables: G.M.B. copper, spot, £44 17s 6d; futures, £45 5s; market firm. Soft Spanish lead, £11 3s 9d. Tin closes firm at £60 15s for spot goods. G.M.B. spelter, £15 2s 6d. In New York aluminum is quoted at 50c for No. 1 rolling ingots. New York commercial bar silver, 68½c per oz. Cookson's antimony, \$8 to \$8.12½. Pig iron production in Germany for January, 517,988 tons, against 489,575 in January, 1895. Montreal merchants are expecting an improvement in steel as a result of the large contracts likely to be given out in connection with the increase in the British navy.

FISH.—There is a good demand and prices are steady to firm. Fresh haddock have sold at 3½c to 4c, and cod at 3½c; herrings, \$1.10 per 100; smelts, 2c to 4c; tommycods, \$1.50 per barrel; whitefish and trout, 7c. Fresh Pacific coast salmon, 8c to 9c per lb. Pickled herrings have sold at \$3.50 to \$4 per barrel, and \$2 to \$2.50 per half-barrel. Salt fish steady. No. 2 Labrador salmon, \$12.50 to \$13; B. C. salmon, \$11.50 to \$12; No. 1 large, green cod, \$6; No. 1, \$5; No. 2, \$4.75 to \$3; No. 1 mackerel, \$18.50 per barrel. No. 1 dried cod, \$4 to \$5.25 per 100 lbs.; boneless cod, 6c per lb; boneless haddock, 5c; fish, 3½c, and shredded, 11c. Haddies, 7c to 7½c per lb.; Yarmouth bloaters, 90c to \$1 per box, and smoked herrings, 8c to 9c per box.

WOOL.—Late sales of Cape and Natal warr made in London a 1½d to 1s 3½d for scoured and at 5½d to 8½d for greasy. Briak sale is reported at the present series of London auctions. The previous advance was maintained, and the competition on the part of the Continental operators was unabated, they having secured most of the merinos. There was a large show of crossbreds, and consequently, enlarged operations on the part of Yorkshire buyers, which has been restricted throughout the series, although the demand for crossbreds, for export, was fair.

EGGS.—Business in eggs has been good. Receipts have increased but so has the demand. Refrigerator stock is about exhausted. Fresh eggs are arriving now in larger quantities but have been steady in price. Fresh 17c to 18c; city limed, 9½c to 10c; western ditto, 8½c to 9c; refrigerator, 8c to 9c.

LIVE STOCK.—Market quiet and confined to local sales. Cattle on the Canadian ranches are reported to have come through the winter in good condition. Competition with Ontario heaves is likely to be serious before long. Manitoba cattle were sold in Toronto this week at good prices. Export trade is at a standstill. Distillers have been buying in Toronto at 2½c to 3½c.

RAW FURS.—Offerings have been fair. We quote: Spring beaver \$3.50 to \$4.50 per pound; fall beaver, \$1.50 to \$3.50; black bear skins, \$7.50 to \$18; brown bear, \$5 to \$12; red fox, \$1 to \$1.40; otter, \$7 to \$12.50; raccoon, 40c to 50c; skunk, 50c to \$1.00; muskrat, winter, 9c to 15c; fall, 8c to 10c; mink, \$1 to \$1.20.



The 1896 Spring and Summer LINES OF Cosmopolitan SHIRTS

ARE ALL READY FOR INSPECTION.

J. A. SCRIVEN COMPANY,

16 and 18 East Fifteenth St., NEW YORK.

RUBBER.—All grades of crude rubber have been steadily advancing, and the present state of the market, as well as latest advices from the sources of supply indicates higher prices than have been reached for several years. Dealers have notified the trade that they have withdrawn all quotations, and prices will be subject to change without notice.

PROVISIONS.—The demand is quite limited, even at the reduced prices quoted this week. Cash prices in Chicago are:—Mess pork, \$9.80 to \$9.85; lard, \$5.35 to \$5.37½. We quote:—

Canadian short cut, clear...	13 50 @	14 00
Canadian short cut, mess...	14 00 @	14 50
Short cut, Western, per brl.	0 00 @	0 00
Hams, city cured, per lb...	0 09 @	0 10
Lard, Canadian, in pails...	0 08 @	0 1
Bacon, per lb...	0 09 @	0 08
Lard, com. refined, per lb...	0 06½ @	0 6½

BUTTER.—The city trade is being supplied at about former values, and business is quiet. We quote:

Finest September creamery...	20c @	22c
Finest Townships dairy...	17½c @	19c
Finest Western dairy...	15½c @	16c
Western rolls...	14c @	15c

SEEDS.—Business is fairly active. American timothy \$2.15 to \$2.25 per 45 lbs. and lower Canadian \$2.40, ditto. Western red clover \$8.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50 to \$9.50.

CHEESE.—As stocks have been well reduced on spot the amount of business done has been small. Prices are more or less nominal. The Liverpool public cable quotes 42s 6d. We quote:—

Finest fall makes...	8½c @	9c
Medium to good...	0c @	8½c
Summer makes...	7½c @	8c

DRESSED HOGS.—Offerings are large. Trade is confined to small jobbing lots. Car lots are offered at \$5.15 and jobbing lots at \$5.20 to \$5.50 per 100 lbs.

FEEB.—Steady and unchanged. We quote:—

Bran...	\$14.00 @	\$15.00
Shorts...	15.00 @	16.00
Mouillie...	19.00 @	20.00

POULTRY.—Quiet with only moderate call. Turkeys, 9c to 10c; chickens 7 to 8c; geese 5½c to 6½c and ducks 7c to 8c.

BEANS.—No change to mention. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

POTATOES.—Market is steadier. We quote: at 35c to 40c per bag for early rose in jobbing lots. Car lots on track 30 to 32½c.

HAY.—Market quiet. No. 1 in car, lots, on track, is quoted at \$14 and No. 2 at \$13 per ton.

OATMEAL.—Business moderate and prices the same. We quote:—

Standard, bbls...	3.00 @	3.10
Granulated, bbls...	3.10 @	3.20
Rolled Oats, bbls...	3.00 @	3.10

TORONTO MARKETS.

(Revised by Telegraph.)

March 12, 1896.

SEEDS.—Fair supplies. Alsike unchanged at \$4.50 to \$7 per 100 lbs. Red clover firm at \$7.50 to \$8.33 per 100 lbs., and timothy \$5.75 to \$4.50 per cental.

WHEAT.—White sold outside at 80c and red is quoted at 79c. No. 1 Manitoba hard is quoted at 80c to 80½c west, lake and rail, and at 76c to 76½c, Midland. A car sold at 84c, grinding in transit, Sarnia. No. 2 hard offered at 66c afloat, Fort William, May delivery.

FARMERS' MARKET.—Receipts of grain were moderate. About 200 bush. white wheat sold at 83c to 84c, and goose at 62½c to 63c. Barley steady, 600 bush. selling at 28c to 29c. Peas sold at 58c to 59c for 200 bush, and a load of buckwheat at 40½c. Hay unchanged and straw firm at \$13 to \$13.50. Dressed hogs weaker, with sales of choice lots at \$4.85 to \$4.95. Heavy, \$4.50 to \$4.75.

CALFSKINS.—6 for No. 1 and 5c for No. 2. Sheepskins are firm at 90c to \$1.

WOOL.—Fleeco nominal at 21 to 22c, rejections 17 to 18c. Pulled supers at 20½c to 21c, and extras 22½c to 23c.

FLOUR.—The market is heavy, with straight rollers offering outside at \$3.50, middle freights,

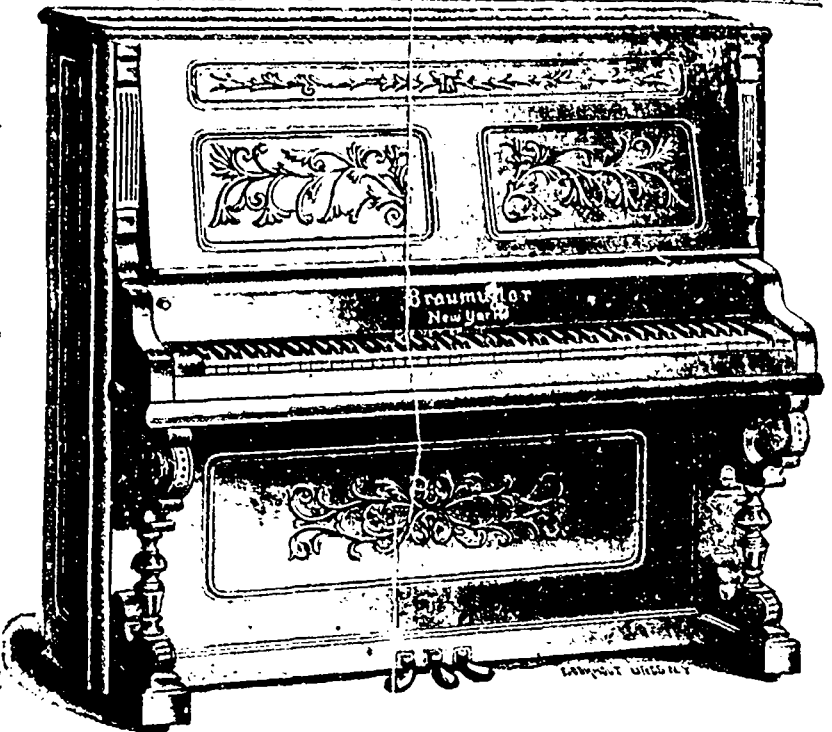
BRAUMULLER PIANOS

"Absolutely First-Class."

Factory and Warerooms:

**402-410 WEST 14th ST.
NEW YORK.**

*Our Pianos have no equal
in the Market.*



BRAN.—Cars of bran are nominal at \$11.25 and shorts at \$12.50 to \$13 west.

BARLEY.—Dull and easy. No. 1 offers outside at 40c, and three cars of No. 2 sold at 32c.

OATS.—Quiet and steady. White offered at 23½c outside, and 22c is bid on northern.

PEAS.—Sales outside at 50½c.

BUCKWHEAT.—Steady, with sales outside at 31c to 32c.

OATMEAL.—Business quiet, with prices unchanged at \$2.90 to \$3 on track and small lots at \$3.25.

CORN.—Ten thousand bushels of yellow sold at 39c, Toronto, May delivery, and five cars at 39c, Toronto, May.

RYE.—The market is dull. 45c bid for cars outside.

HIDES.—Unchanged, with moderate demand. Dealers pay 5c for No. 1, 4c for No. 2, 3c for No. 3. Cured hides quoted at 6c.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
March 12, 1896.....	\$9,203,850	\$1,317,400
Cor. week 1895.....	9,908,413	1,402,911
" 1894.....	10,615,981	1,822,558
" 1893.....	11,858,608	1,571,721

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	56	5
Duluth Com.....	6	5
Duluth pfd.....	14	12
Grand Trunk 1st Pref.....		
Toronto St. Ry.....	77	77
Wab. pfd.....		
Commercial Cable.....	164	163
Montreal Telegraph Co ..	17	14
Richelieu & Ontario Co....	32	83
St. Paul & Northern Pac.....	23	219
New Stock.....		
City Gas Co.....	20	204
Bell Telephone.....	15	159
Bell Tel., bonds.....		
*Royal Electric Co.....	150	120
Int. Coal.....		
North West Land Co pref.....		
Merch. Mfg. Co.....	140	
*Loan & Mortgage Co.....		
Montreal 4 p. c. stock.....		

*Montreal Cotton Co.....	229	128
Colored Cotton Co.....	70	67
Dominion Cotton Co.....	95	
BANKS.		
Montreal.....	220	219
Ontario.....	80	
Peoples.....	6	2
Molson.....	177	173
Toronto.....	250	239
Jacques Cartier.....		
Merchants.....	167	164
Eastern Townships.....		
Quebec.....	125	117
Union.....	100	
Commerce.....	137	135
Merchants of Halifax.....		
Ville Marie.....	106	72
Hochelaga.....	120	121
Nationale.....	75	70
BONDS.		
C. P. R. Land Grant 5s.....		
Canada Central 6s.....		
Champlain & St. Law. 6s	190	
Dominion Cotton 6s.....		
Canada Colored Cotton 6s.....		
Bell Tel.....		
*Ex-div.		

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	16	16 1/2
Can. Pacific.....		
Canada Southern.....	50	50
C. B. & Quincy.....	77	78
C. C. & St. L.....	36	36 1/2
Commercial Cable.....		
Delaware & Hudson.....		
Delaware Lack. & West.....	16 1/2	16 1/2
Erle.....	15 1/2	15 1/2
Ill. Central.....		
Lou. & Nash.....	53	53 1/2
Lake Shore.....		
Manhattan Consolidated	106 1/2	106 1/2
Missouri Pacific.....	24 1/2	23 1/2
North American.....		
North Pacific.....		
Do. Prof.....	17 1/2	17 1/2
New Jersey Central.....	108 1/2	108 1/2
Northwest.....	131 1/2	113
N. Y. & N. Eng.....		
N. Y. Central.....		
Omaha Com.....		
Pacific Mail.....	51	51 1/2
Reading, Philadelphia.....	11	11 1/2
Rich. Term.....		
Rock Island, Chicago & Pac.....	72	72 1/2
St. Paul, Chic., Minn.....	77 1/2	77 1/2
St. P., Minn. & Man.....		
Tex. Pac.....		
Union Pac.....	5 1/2	5
Wabash.....		

Do. pref.....	18	18 1/2
Western Union.....	57	55 1/2
Sugar Refinery.....	115 1/2	116 1/2
Lead.....	24 1/2	24 1/2
Gas, Chicago.....	67 1/2	67
Gen. Electric.....	57 1/2	57 1/2
Rubber.....	17	17
*Ex-div.		

Notwithstanding the inclemency of the weather, the hardy fishermen of Digby Neck have almost daily attended their traps. The lobsters have been more unusually scarce this season. This is due many affirm, to wholesale destruction of the nine-inch lobsters. If a law could be enacted to prevent the taking of lobsters under ten and one-half inches, this valuable fishery would never become exhausted. The present dull state of the fish market together with the very small catch of the past season, has made the winter of 1896 one of the hardest the people of Digby Neck have ever experienced.

UNDER THE WINDING UP ACT

THE CANADA PIPE & FOUNDRY CO.
In Liquidation,

—AND—
WILLIAM CLENDINNEN & SON,
Insolvents.

The undersigned will sell by auction, at their office, 57 St. James street, Montreal, on WEDNESDAY, the first day of April, 1896, at 11 o'clock a.m., the whole of that large and valuable property known as "The Clendinning Foundry," situate at St. Henri, Montreal.

The Establishment comprises the Pipe Foundry, Stove Foundry, General Foundry, Machine Shop, Blacksmith Shop, Pattern Shop, all fitted with the necessary machinery for the continuation of the business established by Mr. William Clendinning.

The plant is now and in complete running order. The property is known as the northern portion of lots Nos. 4, 5, 6, 7, 8, 9, 10 and 11 of the subdivision of official number 3413 on the plan and book of reference for the municipality of the parish of Montreal; the north-west portion of lot 3 of subdivision of said official number 3413; lot No. 12 of the subdivision of No. 3, 12 on said official plan and book of reference of said municipality; of the south-west part of No. 11 of the subdivision of No. 3, 12 on said official plan and book of reference, and Nos. 11, 12, 13 and 14 of the subdivision of official No. 1, 13 on said official plan and book of reference for the municipality of the Parish of Montreal.

The property will be sold subject to the provisions contained in the list of charges deposited with the Registrar.

KENT & TURCOTE
Care-takers of William Clendinning & Son,
KENT & TURCOTE,
Liquidators of the Canada Pipe & Foundry Company.

MARCOTTE BROS.
Auctioneers.

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SUBMARINE CABLES

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"SAFETY" NAVY MARINE WIRES AND CABLES,

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"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

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For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting



SHERIFF'S SALES.

F.F.—No. 93—MARY E. CHAMPION vs. MARY McCANN.

That certain lot of land situate in the city of Montreal; bounded in front by Cathedral street, known by the number seven hundred and eighty-eight (No. 788), on the official plan and in the book of reference of the Saint Antoine ward with the dwelling house and other buildings thereon erected, known by the civil numbers seven (7) and nine (9), of the Cathedral street.

To be sold at my office, in the city of Montreal, on the NINETEENTH day of MARCH instant at TEN of the clock in the forenoon.

F.F.—No. 189—ALFRED CLARKE vs. THOMAS J. LANDRIGAN, *es-qualité*.

A certain lot of land situate in Saint Lawrence ward, city of Montreal; bounded in front by Vallée street, known as being number four hundred and thirty-six (436), of the official plan and book of reference of Saint Lawrence ward aforesaid, city of Montreal—with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the NINETEENTH day of MARCH instant at ELEVEN of the clock in the forenoon.

F.F.—No. 1467—DAMASE DEJARDINS vs. MICHEL JOLY.

A certain lot of land situate in the village of Sainte Rose, district of Montreal, known as number four-forty (440), on the official plan and book of reference of the subdivision of said lot number four, of the said incorporated village of Sainte Rose, containing sixty feet in width by one hundred feet in depth, more or less, English measure—with the buildings thereon erected, and bounded in front by Dufferin street.

To be sold at the parochial church door of Sainte Rose, on the NINETEENTH day of MARCH instant at ELEVEN of the clock in the forenoon.

F.F.—No. 615—ALIEN WOOTERTON REED vs. ANTOINE DEJARDINS.

A lot of land situate at Sainte Anne du Bout de l'Isle, district of Montreal, known on the official plan and book of reference of the parish of Sainte Anne du Bout de l'Isle, in the county of Jacques Cartier, by the number one hundred and ninety-two (192)—with all the buildings thereon erected.

To be sold subject to an annual constituted rent of thirty dollars a year, representing a capital sum of five hundred dollars, which said rent is payable on the first of January in each year, to Jules Tremblay, in accordance with the terms of a deed of sale from the said Jules Tremblay to the said defendant, duly registered under the number sixteen thousand and fifty-six (1656), in the registry office for Hochelaga and Jacques-Cartier.

To be sold at the parochial church door of the

parish of Saint Anne du Bout de l'Isle, on the NINETEENTH day of March instant, at ELEVEN of the clock in the forenoon.

F. F.—No. 193—MARIE JOSEPH CUIROT vs. MARIE LOUISE POIRIER, *es-qualité*.

A lot of land situate in the parish of Saint Idore, county of Laprairie, district of Montreal, containing one half arpent in front by one arpent in depth, more or less, said lot forming part of and detached from a land being number sixty-nine, of the official plan and book of reference of the said parish of St. Idore, and bounded as follows: In front by the public road, on one side and in rear by the residue of the said lot number sixty-nine (69), belonging to Cyrien Cuorin or representatives, and on the other side by the lot of Joseph Vézina or representatives, which is number seventy of the said official plan—with the buildings thereon erected.

To be sold at the parochial church door of Saint Idore, on the NINETEENTH day of March instant, at ELEVEN of the clock in the forenoon.

F. F.—No. 91—CHARLES DESMARTEAU vs. ADOLPHE PAQUETTE, *IN-SOLVENT*.

1^o A lot of land situate in the town of Côte Saint Antoine, district of Montreal, forming part of lot number three hundred and one (301), of the subdivisions of lot number nine hundred and forty-one, on the official plan and book of reference of the municipality of the parish of Montreal, said lot containing seventy-seven feet in width in front and in rear by ninety-one feet three inches, more or less, on the north west alignment and eight-seventy feet six inches on the south-east alignment, more or less, forming in all an area of six thousand eight hundred and ninety-two feet, English measure, and more or less; bounded in front by Hollwell street, in rear by a lane known as being number three hundred and two, of the subdivision of said lot number nine hundred and forty-one (341), on the north west side by a part of lot number three hundred and one (301), of the subdivision of said lot No. 911, belonging to one Cantara or his representatives, and on the south east side by a part of lot number 301, of the subdivision of said lot number 911, also belonging to the said Cantara or his representatives—with the buildings and dependencies thereon erected, with right of passage in the said lane and in rear of the said lot of land, as also in the lane known as being number three hundred, of the subdivision of said lot No. 911, leading from the said lane in rear of the said lot of land to Holwell street. It must be noticed that the north west line of the lot of land now hypothecated is at a distance of one hundred and fifty-four feet four inches from the south east alignment of the said lane being number three hundred, of the subdivision of said lot No. 911.

2^o A lot of land known as number seven hundred and thirty-six, of the official plan and book of reference of the parish of Montreal—with buildings thereon erected, situate on Albert street, town of Sainte Cécile.

3^o A lot of land situate in the town of Saint Henri, and designated as number eight hun-

dred and ninety-six (896), of the official plan and book of reference of the municipality of the parish of Montreal—with house and dependencies thereon erected, situate on Albert street.

To be sold at my office, in the city of Montreal, on the TWENTIETH day of MARCH instant, at TEN o'clock in the forenoon.

V. E.—No. 653—PHILOMENE LORTIE vs. MAX PRUD'HOMME.

1^o A lot of land forming part of lot number one hundred and eighty (180), on the official plan and book of reference of the municipality of the parish of Montreal, district of Montreal. Said lot to be taken at a distance of three hundred and seventy (370), feet from the Côte a Saint Pierre road (Upper Lachine road), along Prud'homme avenue, said lot measuring two hundred feet seven inches in width (307) by ninety-three feet six inches (93-6) in depth, the whole English measure; and bounded in front by Prud'homme avenue, in rear and on both sides by the remainder of said lot number one hundred and eighty (180)—with a house and outbuildings thereon erected.

2^o One undivided half of a lot of land situate at the same place, forming part of said lot number one hundred and eighty (180), of the said official plan and book of reference for the municipality of the parish of Montreal; bounded in front by the said Côte a Saint Pierre road (Upper Lachine road), on one side by lot number one hundred and eighty-one (181), of the said plan and book of reference, on the other side by lot number one hundred and seventy-nine (179), and in rear by lot number sixteen hundred and ninety-eight (1698), all of the said official plan and book of reference of the municipality of the parish of Montreal.

To be sold at my office, in the city of Montreal on the TWENTY-THIRD day of MARCH instant at TEN of the clock in the forenoon.

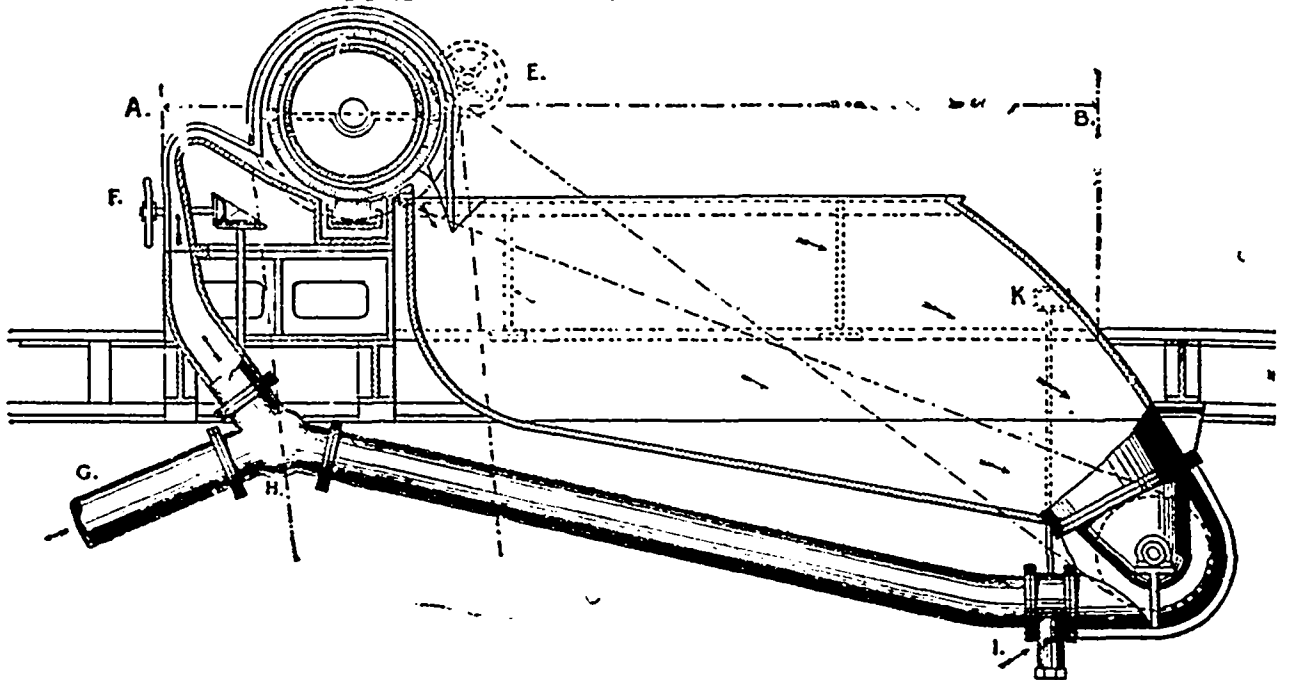
J. R. THIBAUDEAU, Sheriff

Sheriff's Office,
 Montreal, 12th
 March, 1895.

The London Grocer states that the Argentine Republic is rapidly becoming an important competitor for the supply of butter to British markets, following in this respect the lead of Denmark, Sweden, France, Australasia and Canada. As the result of the first year's operations, though these have been largely experimental, Argentine butter has, in fact already become an established commercial success. The work in the factories is all done by Europeans, the service of Italians and Basques being largely utilized. The milk is poorer in regard to butter fat than that given by cows at Denmark, for instance, but it is obtained in great abundance, and it is claimed for the butter produced that it is perfectly pure, of full cream, and exceedingly rich. In the London market it is regarded as competing especially with the colonial supplies, as it can be sold at a profit at even lower rates—that is to say, at from 80s to 100s.

“Quanti est Sapere!”

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Taylor's Beating Engine?

THE CAPACITY OF THIS ENGINE IS GREATER THAN THAT OF ANY OTHER IN THE WORLD.

And its principles of Action and Construction will commend it to every

--- Practical : Paper : Maker. ---

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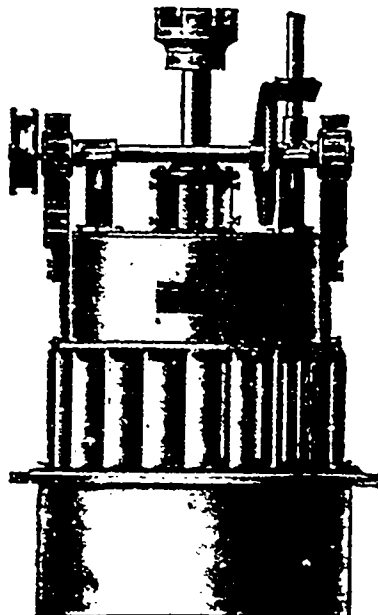
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bines, Horizontal and Vertical.

PAPER MILL MACHINERY.

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SCREENS & VATS
For Paper Machines.



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Sheet, Super and
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Power Suction Pumps, Power Boiler Pumps, Suction Boxes and Plates, Pulleys, Shafting, Gearing, &c.

HAND AND POWER ELEVATORS.

J. & W. JOLLY,

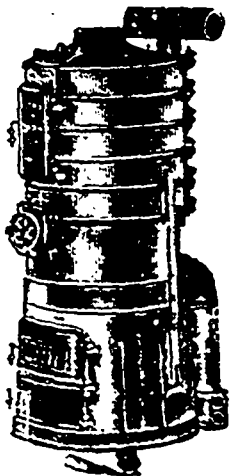
HOLYOKE, MASS., U.S.A.

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OWING TO WANT OF SPACE to handle our large and ever increasing business in a satisfactory manner, we have been compelled to lease larger premises than those occupied by us for the past five years. We have, consequently, removed to No. 113 Mountain Hill, corner of Notre Dame street, where we will have sufficient space to attend to our business in a more satisfactory manner than in the past, and where, we trust, our numerous customers will favor us with a call.

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Is now the most perfect one on the market, being the only Heater provided with a.....

Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



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HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
CUTS NAILS, Fence and Cut Spikes:	\$ c. \$ c.	1 1/2 inch.....	\$ c. \$ c.	Boiler plates, 3-16.....	\$ c. \$ c.	Fencing:	\$ c. \$ c.
per 100 lbs.	2 50	1 1/4 inch.....	2 00	1/2 & thicker	2 25 0 00	Galvd. Steel, 2 bars, 2 1/2	
Hot cut	Extras.	Sharp and Flat Pressed		Canada (imported).....	2 00 0 00	and 5 inches apart.....	
40d.....	05	Nails 3 inch.....	1 35	Canada.....	1 80 1 85	Galvd. Steel, 2 bars, 4	3 50 0 00
30d.....	10	2 and 2 1/2.....	1 15	75 sheets—Good Brands	2 25 2 25	and 6 inches apart.....	3 50 0 00
20d 16d and 12d.....	15	1 1/2 and 1.....	1 85	Iron Wire: bright, less 20	2 60 0 00	Galvd. Steel, plain, 3 &	
10d.....	20	1.....	2 50	p.c. 0 to 7 p 100 lbs.		3 wires.....	3 50 0 00
8d and 9d.....	25	Horse Nails: 9 lbs.....	0 22 0 00	Wrot Iron Pipe, 1 to 1		Galvd. Steel, Staples.....	3 50 0 00
6d and 7d.....	40	" " 8 lbs.....	0 23 0 00	1/2 inch list & 65 p.c. dia.		60 days, or 2 p.c. 30 days.	
4d to 5d.....	60	" " 7 lbs.....	0 24 0 00	1/2 to 1/4 in. list & 70 p.c.		Screws:	
3d.....	1 00	" " 6 lbs.....	0 27 0 00	disc., 2 in. list & 70 & 30		Wood, flat head, iron &	
2d.....	1 50	" " 5 lbs.....	0 30 0 00	p.c. dia.		steel.....	7 1/2 p.c. dia
4d to 5d cold cut, not		Discount 55 p.c.		Steel, cast per lb.....	0 07 1/2 0 10	Wood, round head, iron	
polished or blued.....	50	Horse Shoos.....	3 50 3 65	Spring, 100 lbs.....	2 50 0 00	and steel.....	7 1/2 p.c. dia
3d cold cut, not polished		(Terms, 4 mox or 3 per		Tire, 100 lbs.....	0 00 2 00	Wood, round head, iron	
or blued.....	90	cent, or 30 days.)		Sleigh Shoe, lb.....	1 90 1 90	and steel.....	7 1/2 p.c. dia
Pine Blued Nails:		Axes ss. & dia	5 50 10 00	Machinery.....	2 50 0 00	Wood, flat head, brass,	7 1/2 p.c. dia
3d.....	1 50	Coil Chain—1 inch.....	0 01 0 00	Tin Plate:		brass.....	70 p.c. dia
2d.....	2 00	" " 1 1/2.....	0 03 0 00	IC Coke.....	2 65 2 90	Wire Nails:	
Casing, Box, Flooring,		" " 2.....	0 03 0 00	IC Charcoal.....	3 15 3 75	Ordinary, fine, smooth	
Shook and Tobacco Box:		" " 3.....	0 03 0 00	IX.....		box, cigar box, clinch,	
12d to 30d.....	50	" " 4.....	0 03 0 00	IX.....		shingle, finishing,	
10d.....	60	" " 5.....	0 03 0 00	IX.....		slating, casing, to-	
8d and 9d.....	75	Galvanized Iron:		IXX.....		lacco, lingo, fence,	
6d and 7d.....	90	Morewoods Iron, No. 28	5 15 0 00	IX.....		car, flooring, barbed,	
4d to 5d.....	1 10	D. McC. & Co.....	0 00 0 00	IX.....		roofing and barrel, 7 1/2	
3d.....	1 50	Queen's Head, No. 28.....	4 15 0 00	IX.....		and 3 p.c. disc. and	
Finishing Nails:		Common.....	0 00 0 00	Terne Plate: IC, 2 1/2 X 2 1/2	5 75 6 00	extras as per list.	
3 1/2 inch.....	85	Pig Iron: Siemen No. 1.	16 51 17 75	Russ. Sheet Iron.....	0 60 0 10	4 mths. or 3 p.c. 30 days.	
2 1/2 to 2 1/4.....	1 00	Coltness.....	0 00 0 00	Lead, per lb.....	0 04 0 05	Wire:	
2 to 2.....	1 15	Caider.....	0 00 0 00	Lion & Crown, tinned		Brass and Copper, net	
1 1/2 to 1 1/4.....	1 35	Langloan.....	0 00 0 00	sheets, 24 guage.....	0 06 0 00	30 days.....	15 p.c. dia.
1 1/4.....	1 75	Shoils.....	0 00 0 00	Lead: Pig, per 100 lbs.....	3 15 0 00	Iron and Steel, Bright,	
1.....	2 25	Summerlee.....	20 50 21 01	Shot.....	4 00 4 25	Bright Spring, Cop-	
Blating Nails:		Gartsherr's.....	00 00 0 00	Shot.....	5 50 5 75	pered.....	20 p.c. dia.
5d.....	85	Carnbroe.....	10 00 19 00	Lead Pipe.....	5 25 5 25	Annealed, Oiled, Gal-	
4d.....	85	Eglinton.....	18 00 00 00	Zinc: Sheet.....	4 50 4 50	vanized.....	20 p.c. dia
3d.....	1 25	Hematite.....	00 00 0 00	Spolter.....	4 63 4 25	f.o.b. Mil-	
2d.....	1 75	Bar Iron—per 100 lbs.		Scrap Iron:		Hamilton	
Common Barrel Nails:		Ord. crown.....	1 60 1 65	Machinery scrap.....	15 00 15 00	and	
1 inch.....	1 50	Siemens.....	0 00 0 30	Wrot Iron.....	15 00 16 00	plus 10c deliv. } Toronto	
".....	1 75	Swedes or Norway.....	3 00 0 00	Powder: Canada blast'g	2 00 0 00	f. o. b. London, plus 10c	
".....	2 25	Sheet Iron 2 1/2.....	2 40 0 00	F F to F F F.....	4 75 5 00	for delivering.	
Clinch Nails:		" " 3.....	2 25 0 00	Antimony.....	0 05 0 10	Tinned, for broom and	
1 1/2 inch.....	85	" " 4.....	2 25 0 00	Tin: Block, I & F per lb	0 16 0 16	mattress makers use,	12 1/2 p.c. dia
2 and 2 1/2.....	1 00	" " 5.....	2 25 0 00	Strails.....	0 17 0 17	4 months or 3 p.c. 30 days	
2 and 2.....	1 15	" " 6.....	2 25 0 00	Strip.....	0 17 0 17		
1 1/2 and 1.....	1 35	" " 7.....	2 50 0 00	Copper: Ingot.....	0 12 0 12		
		" " 8.....	2 50 0 00	Shoos.....	0 11 0 20		

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

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1/2-inch vulcanizing.....	Per yard	4
1-inch vulcanizing.....		6
1 1/2-inch vulcanizing.....		8
2-inch vulcanizing.....		10

Wider or narrower welting proportionately more or less.

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Represented by all the Agencies of the Goodyear Shoe Machinery Co.

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—	\$ c. \$ c.	MOLASSES—	\$ c. \$ c.	Pepper, black.....	\$ c. \$ c.	ROOT BEER EXTRACT	\$ c. \$ c.
Yokohama & Hlogo Jap	0 00 0 00	Trinidad.....	0 00 0 00	" white.....	0 00 0 07 1/2	Adams' Root Beer Ex-	0 00 0 00
Choice to choice.....	0 20 0 25	Barbadoes.....	0 00 0 05	Mustard..... 4-lb. jars	0 23 0 25	" " " " " " "	0 00 10 00
Fine to finest.....	0 20 0 25	Porto Rico.....	0 00 0 05	" " " " " " "	0 40 0 00	Adams' Root Beer Ex-	0 00 10 00
Medium to good med.	0 20 0 25			" " " " " " "	0 40 0 00	" " " " " " "	0 00 10 00
Common to good com.	0 00 0 00			" " " " " " "	0 45 0 00	Adams' Root Beer Ex-	0 00 1 75
NAGASAKI JAPANESE—		SYRUPS per lb.	0 01 1/2 0 02 1/2	RICE—Basmati & Arcan		" " " " " " "	0 00 20 00
Vine Gunpowder Leaf.	0 19 0 22			" " " " " " "	1 35 1 35	MATCHES—	
Coarse do.....	0 18 0 20	CANDIED PEEL—		" " " " " " "	2 63 2 60	Nelson's Matches—	3 50 0 00
Low grades.....	0 16 0 17	Lemon.....	0 10 0 12	" " " " " " "	0 01 0 05	" " " " " " "	1 75 0 00
Y. HYSON, MOYUNEKINDS		Orange.....	0 11 0 12 1/2	" " " " " " "	0 01 0 05	" " " " " " "	4 60 0 00
Gomez Leaf.....	0 00 0 00	Citron.....	0 14 0 17	" " " " " " "	0 01 0 05	" " " " " " "	1 75 0 00
Extra firsts.....	0 40 0 45			" " " " " " "	0 01 0 05	" " " " " " "	2 25 3 00
Firsts.....	0 35 0 40	FRUITS—		" " " " " " "	0 01 0 05	" " " " " " "	0 45 0 47 1/2
Seconds.....	0 20 0 30	London.....	1 75 1 75	" " " " " " "	0 07 0 08	" " " " " " "	0 00 0 00
Cargo grades to thirds.	0 13 0 18	Conn. Clusters	0 00 2 50	" " " " " " "	0 07 0 08	" " " " " " "	0 27 1 00
INDIAN & GUNPOWDER		Royal Buck'm Clusters	0 00 3 50	" " " " " " "	0 07 0 07 1/2	BAKING POWDER.	
Red Leaf.....	0 28 0 32	Sultanas.....	0 05 0 10	" " " " " " "	0 05 0 05 1/2	" " " " " " "	Per Doz
Firsts.....	0 30 0 35	Eleins.....	0 00 0 00	" " " " " " "	0 05 0 05 1/2	" " " " " " "	2 40
Seconds.....	0 20 0 25	Valencia.....	0 04 0 04 1/2	" " " " " " "	0 13 0	" " " " " " "	2 10
Lower grades.....	0 16 0 18	" Layers.....	0 05 0 06	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 80
CONGO TEAS, CHINA—		" Currants.....barrels	0 05 0 05 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 70
Choice to choicest.....	0 35 0 37	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Fine to finest.....	0 22 0 30	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Medium to good med.	0 22 0 30	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Lower grades.....	0 16 0 18	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Ceylon and Assam—		" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Choice Pekoe Indian..	0 35 0 40	DATES—New.....	0 04 0 05	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Pekoe Java.....	0 30 0 35	" Old.....	0 00 0 00	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Broken Leaf.....	0 25 0 30	" Mts.....	0 00 0 00	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
FANCY TEAS—		NUTS—		" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Scented Orange Pekoe.	0 35 0 50	Almonds, Tarragona	0 11 1/2 0 13	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Scented Capers.....	0 20 0 35	Walnuts, Bordeaux.....	0 00 0 10	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
COFFEE—		" Grenoble.....	0 12 0 17	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Mocha.....	0 25 0 29	" Marbot.....	0 11 1/2 0 12	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
O. G. Java.....	0 26 0 29	Filberts.....	0 07 0 07 1/2	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Java.....	0 23 0 29	Bravils.....	0 10 0 11	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Maracibo.....	0 19 0 29	Peanuts (roasted).....	0 07 0 09	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Jamaica.....	0 19 0 20	Pecans.....	0 10 0 15	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Rantos.....	0 20 0 22	SPICES—		" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Plantation Ceylon.....	0 00 0 00	Cassia, in bales.....	0 07 0 10	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Rio.....	0 18 0 19	Mace.....	1 00 1 10	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
SUGARS—Powered, brls	0 35 0 00	Cloves.....	0 75 0 90	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Extra ground.....brls	0 35 0 00	Nutmegs.....	0 60 0 90	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Extra ground.....boxes	0 35 0 00	Jain. Ginger, bleached	0 15 0 22	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
Paris lumps.....brls	0 35 0 00	" un'ch'd	0 15 0 19	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
" " " " " " "	0 05 0 00	Cochin.....	0 01 0 00	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
" " " " " " "	0 05 0 00	African.....	0 07 0 09	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45
" " " " " " "	0 05 0 00	Allspice.....	0 07 0 08	" " " " " " "	0 05 0 05 1/2	" " " " " " "	0 45

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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

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- "CROWN" GRANULATED, Special Brand, the finest which can be made.
- EXTRA GRANULATED, very Superior Quality.
- "CREAM" SUGARS, (not dried.)
- YELLOW SUGARS of all Grades and Standards.
- SYRUPS of all Grades in Barrels and half Barrels.
- SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Computed from the Canadian Gazette.

	Per Cent	Present	Date of	Redemption
	Rate	Rate	of	of
			Redemption	of
DOMINION.				
Canada, 1890	4	110	112	Jan. 1, 1910
Ditto, 1898	5	111	114	Oct. 1, 1908
Ditto, 1898-99	4	111	114	—
Ditto, 1897-98	4	111	111	—
Ditto, 1894	8 1/2	116	105	—
Ditto, 1895	4	110	112	—
Ditto, 1898-99	5	102	103	July 1, 1908
PROVINCIAL.				
Br. Columbia, 1877	6	109	113	July 1, 1907
Ditto, 1887	4 1/2	111	112	July 1, 1907
Ditto, 1890	3	97	99	July 1, 1910
Manitoba, 1888-9	5	111	111	July 1, 1910
Ditto, 1888	5	113	116	May 1, 1902
Ditto, 1891	4	105	107	Nov. 1, 1908
Nova Scotia, 1870	3 1/2	100	102	—
Quebec Prov., 1874	5	107	111	May 1, 1901
Ditto, 1870	5	117	111	May 1, 1906
Ditto, 1879	5	—	—	1906
Ditto, 1880	4 1/2	113	110	—
Ditto, 1881	5	113	110	—
Ditto, 1888	4	104	105	Jan. 1, 1903
Ditto, March, 1891	4	114	110	Mar. 1, 1914
Ditto, Dec., 1891	3	—	—	—
MUNICIPAL.				
Brandon, 1888	6	—	—	Dec. 31, 1902
Compton	3	—	—	July 1, 1896
Hamilton	4	110	108	July 1, 1904
London, 1877	7	—	—	July 1, 1881
Ditto, 1879	6	102	106	April 30, 1893
Ditto, 1881	5	—	—	July 2, 1903
Moncton	4	101	103	May 1, 1905
Montreal, 1873	5	100	102	—
Ditto, 1871	5	105	107	—
Ditto, 1879	5	100	108	—
Ditto, 1888, 1890	—	—	—	Irredeemable
Ditto, 1892	4	111	113	Nov. 1, 1902
Ditto, 1891	3 1/2	101	103	May 1, 1903
Ottawa, June, 1873	6	112	106	—
Ditto, May, 1875	6	116	110	Oct. 1, 1904
Ditto, 1881	4 1/2	108	110	Oct. 6, 1905
Quebec City, 1875	6	112	114	July 1, 1906
Ditto, 1878	6	115	117	July 1, 1906
Ditto, 1880	5	—	—	Jan. 1, 1910
Ditto, 1883	5	—	—	1913
Ditto, 1884-7	4 1/2	118	118	1914-15
Ditto, 1891	4	103	100	July 1, 1902
St. Catherine's	6	—	—	1895-7
St. John, N.B.	4	115	107	Sept. 1, 1901
Toronto, 6 per cents	6	100	100	1895-7
Ditto, 1874, 1879	6	101	101	—
Ditto, 1874, 1877	6	59	64	1896-8
Ditto, 1879	5	112	114	1899-20
Ditto, 4 per cents	4	102	104	1911-8
Ditto, 4 per cents, 1889-93	4	110	101	—
Ditto, 1889	3 1/2	99	101	July 1, 1909
Vancouver, 1887	6	—	—	May 13, 1907
Ditto, 1891	4	108	—	Oct. 1, 1903
Ditto, 1892	4	103	107	Aug. 7, 1892
Victoria	6	111	117	Nov. 20, 1910
Winnipeg, 1882	6	111	117	Dec. 31, 1907
Ditto, 1881	5	102	118	Apr. 15, 1911

Canada, 1888.—Guaranteed by the British Government, £500,000 to be paid off the 1st of 1, 1903; £1,000,000, April 1, 1908; £1,500,000, October 1, 1910; £2,000,000, October 1, 1913; and £2,000,000, April 1, 1914.

Canada, 1843.—Of the principal, £1,000,000 to be repaid on May 1, 1914; £1,000,000, November 1, 1915; £2,000,000, November 1, 1916; and £1,500,000, November 1, 1908.

Canada, 1861.—This loan is to be paid off June 1, 1904, or June 1, 1904, at the option of the government on six months' notice.

Canada, 1882.—This loan is to be paid off January 1, 1906, or January 1, 1910, at the option of the government on six months' notice.

Montreal.—The loans of 1871, 1874, and 1879 are being repaid by annual or semi-annual drawings on the sinking fund for each loan, the drawings for the 1871 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 4 per cent per annum is applied to the purchase of drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1874.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £20,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £22,700 at the end of 30 years. The first drawing took place in October, 1880.

Quebec Province, 1874 and 1878.—A sinking fund is to be invested against the date of maturity, and when the bonds can be purchased the withdrawal made.

Quebec Province, 1878.—A dollar loan, but payments made in the form of London, but.

Quebec Province, 1880.—The loan is being repaid by drawings when take place June 1 and December 1, on a scale to repay the loan within 34 years.

Quebec Province, 1882.—The amount given above is part of a total loan of £2,000,000, the balance having been taken in 1880. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1881.—To be repaid not later than January 20, 1902, but power is reserved to repay in whole or in part after January 1, 1902, by purchase of drawings.

Toronto, 1874.—To be paid off—£1,250,000, between 1, 1897, 1, 1903, April 1, 1904, and 1, 1909, April 1, 1911.

Toronto, 4 per cents.—The chief dates of maturity are—October 1, 1905, 1, 1910, and January 1, 1915, £1,000,000.

Toronto, 4 per cents, 1888-93.—To be repaid at various dates between 1896 and 1911.

CANADIAN RAILWAYS.


CANADIAN PACIFIC.

	Price.
First mortgage 5 per cent bonds, 1915	114 1/4
Perpetual 4 per cent debenture stock	102 1/2
Algonia branch first mortgage 5 per cent 1915	101 1/2
3 per cent bonds and stock; interest guaranteed by Canadian government 1918.	103 1/2
Land grant 5 per cent bonds	107 1/2
Preference stock, 4 per cent	79 1/2
Shares of \$100	64 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900	94	101
Second equipment 6 per cent, 1910	123	125
4 per cent debenture stock	124	124
4 per cent debenture stock	85	87
Great Western 5 per cent debenture stock	113	115
Hamilton and North-Western first mortgage 6 per cent bonds, 1898	99	102
Northern of Canada 5 per cent bonds, 1902	87	100
4 per cent debenture stock	82	84
Third preference 5 per cent bonds	—	—
Grand Trunk Corporation Bay and Lake Erie first mortgage 5 per cent bonds, 1903	98	98
All-Canada consolidated mortgage 5 per cent bonds, 1912	92	95
Midland Station mortgage 5 per cent bonds, 1901	93	95
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	91	91
Wellington, Grey and Bruce first mortgage 7 per cent bonds	94	97
Guaranteed stock, 4 per cent	47 1/2	48
First preference stock, 5 per cent	37	37 1/2
Second preference stock, 5 per cent	22 1/2	24
Third preference stock, 4 per cent	15	15 1/2
Ordinary stock	6	6 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	101	102
5 per cent bonds, 1904	103	105

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CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 1/11
Canada Life.....	2,500	Feb..... Aug.	400	60	610 700
Citizens' Fire, Life and Accident.....	11,880	10 Sept. hfyly	85	18	270 275
Confederation Life.....	5,000	Jan..... July	100	10	148 145
Western Assurance.....	25,000	Jan..... July	40	20	125
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	90
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	100	20 100	100 110
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	320 350
Han Life Assurance Company.....	5,000	Jan. July	100	12 1/2	
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	24,000	£50	6	£23 7s 6d..
British and Foreign Marine.....	67,000	20	4	£21 1/2 £22
Caledonian.....				£2 2s 6d..
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2 £29
Edinburgh Life.....	5,000	100	15	£1 1/2
Fire Insurance Association.....	100,000	£ 8	1 1/2	£1 1/2
Guardian Fire and Life.....	20,000	100	50	£3 1/2 £ 9 1/2
Imperial Fire.....	60,000	20	2	£21 1/2 £2 1/2
Lancashire Fire & Life.....	136,433	40	2	£4 1/2 £4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	£18 £50
London Assurance Corporation.....	35,862	25	12 1/2	£14 £15
London and Lancashire Fire.....	10,000	10	1 7-20	£411 £42
Liverpool & London & Globe Fire & Life.....	215,610	10	2	£58 £60
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£32 1/2 £33 1/2
Northern Fire and Life.....	30,000	100	10	£237 £242
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£7 1/2 £8 1/2
Phoenix Fire.....	6,722			£43 £44
Queen Fire and Life.....	180,035	10	1	£1 1/2
Royal Insurance Fire and Life.....	96,515	20	3	£4 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	
Scottish Provincial Fire and Life.....	20,000	50	8	
Standard Life.....	10,000	50	12	£54
Star Life.....	4,000	25	1 1/2	£35

[Agent Measurement]

THE CANADIAN

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FINANCE AND INSURANCE RECORD,

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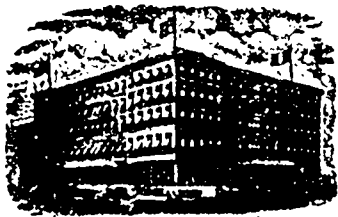
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Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B. Fraser-Crierie, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 164 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET

Commercial Hotel.

ST. HYACINTHE

Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magee House, Henry H. Ingram, Prop.

ST. HERMAS

Desjardin's Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

Brooks' Hotel.

N. S. & N. B.**AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Terms at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.60 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Beverly Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Pajmond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This Hotel is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.**NEW YORK**

Aberdeen Hotel, 21 St. and Broadway.

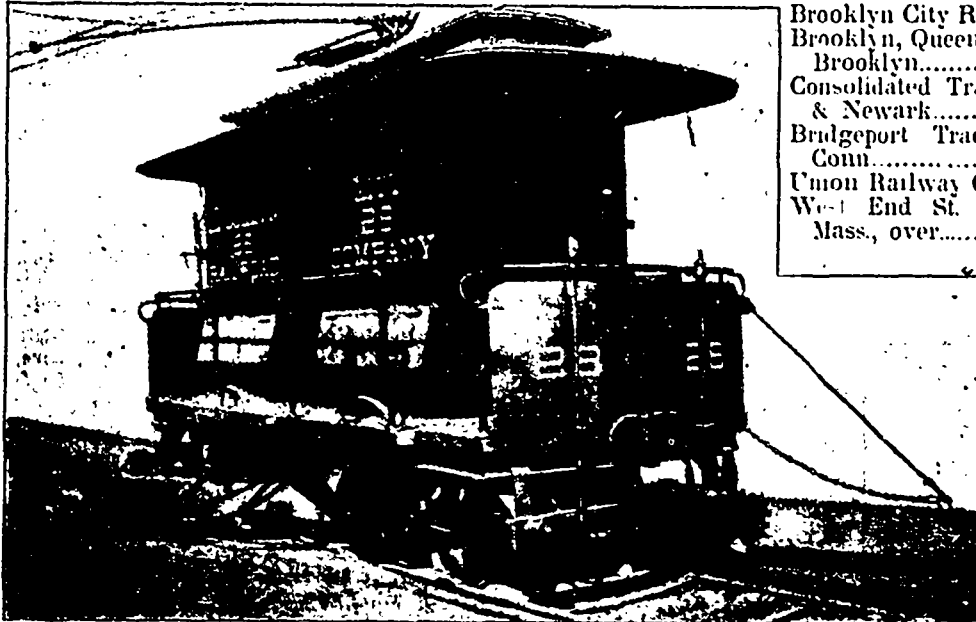
HOLYOKE MASS

Hotel Hamilton.

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,



NOW USED AS FOLLOWS :

Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	10
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words: **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the **"LARGEST REFRIGERATING MACHINE EVER BUILT"** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **"LARGEST REFRIGERATING MACHINE,"** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **"LARGEST REFRIGERATING MACHINE EVER BUILT,"** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **"THE LARGEST REFRIGERATING MACHINE EVER BUILT"** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " "	150	"
7	do. " 100 " " "	700	"
2	do. " 75 " " "	150	"
17	do. " 50 " " "	850	"
4	do. " 35 " " "	140	"
5	do. " 25 " " "	125	"
1	do. " 18 " " "	18	"
3	do. " 10 " " "	30	"
2	do. " 2 " " "	4	"
2	do. " 1 " " "	1	"

47

2828 "

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.