

1887

menor than any other information. The negotiations to secure a lot in the west side of the city—referred to in the last Annual Report—resulted in the Company purchasing from Mr. John Doty the property on the west side of Bathurst, opposite to Front Street. On this lot, the excavating for a brick gasholder tank, 150 feet in diameter by 35 feet 10 inches deep, was commenced in February last, and the whole work has just been completed by the contractor, Mr. E. A. Smyth, of St. Catharines, from the plans and specifications prepared by the Secretary, and under his supervision.

3. The rapid increase the consumption of gas has rendered it imperative to erect an entirely new works, as well as to make provision for the erection of another coal shed; the capacity of the present works being barely sufficient for the coming winter. To provide space for these works, it has been found necessary to acquire additional property. Accordingly, two very suitable lots on the west side of Berkeley Street, south of Front Street, immediately opposite to the Company's property on the east side of Berkeley Street, have been purchased. On this additional property it has been decided to build a new purifying house and coal shed, and to erect a retort house, and the other buildings, on the Company's property on the east side of Berkeley Street. The walls of the purifying house are nearly finished, the retort-house is well advanced, and it is expected that these buildings will be completed by the end of the present year. The plans for these buildings, with the exception of the iron roof of the retort house, were prepared by Messrs. Strickland & Symons, Architects, in which they were aided by the practical experience and suggestions of the Secretary and Superintendent of the works; the erection of the buildings being carried on under the superintendence of the architects. The iron roof is to be constructed by Messrs R. & J. Dempster, of Manchester, England, from their designs. The erection of the other buildings is to be commenced as early in the spring as possible. A contract for the erection of some benches with regenerative furnaces has been entered into, arrangements are being made for the erection of the various apparatus required, and it is hoped that before this time next year the works will be in operation. It is intended that these works shall be amongst the most complete, as they will be amongst the largest, in America. Their capacity will be about one million cubic feet per week. In addition to this, the first instance, only to erect a sufficient number of benches of retorts for the manufacture of about 1,000,000 feet, with other plant of 2,000,000 feet capacity, and to add thereto hereafter as it may be found necessary.

5. The increase in the consumption of gas for cooking, heating and motive power, has been very satisfactory, the quantity being nearly double that of two years ago. There has also been a very considerable increase in the number of high candle power gas lamps used.

At a special meeting of the Stockholders, held on 26th May last, the action of the Directors in consenting to this amendment, was unanimously approved of, as the best arrangement which, under the circumstances, could possibly have been made.

The Directors have to regret the loss, during the past year, of one of their most useful members, by the death of Mr. Samuel Platt, a gentleman of long standing at the Board, whose thorough integrity and honesty of purpose had won for him the cordial esteem and respect of all his associates.

	STREET LAMPS	CONSUMERS	GAS RENTAL
For the year ending 30th September, 1887	3,002	9,004	\$378,705.37
" " " 1886	2,768	7,861	323,889.04

Showing an increase of	234	1,143	\$ 54,816.33
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The large increase in the Company's business, in addition to the great extent of the works in progress, has naturally added materially to the work imposed upon all the officers of the Company, besides requiring the exercise of more than usual vigilance, judgment and care on the part of the Secretary and the heads of Departments; and the Directors have much pleasure in testifying to the very efficient manner in which their several duties have been performed.

All of which is respectfully submitted

JAMES AUSTIN, President.

STATEMENT SHOWING PROFIT

Realized by the Consumers' Gas Company of Toronto, in twelve months, from
1st October, 1886, to 1st October, 1887.

DR.		\$ c.	CR.		\$ c.
1887 Oct. 1	To Coal, Bituminous	82,577.74	1887 Oct. 1	By Gas Rent	378,705.97
	" Anthracite	43,676.16		" Office Rent	2,957.00
	" Oil	20,953.91		" Tar	14,072.72
	" Salaries	16,170.83		" Coke	12,365.31
	" Auditors	400.00		" Ammoniacal Liquor	1,359.11
	" Stationery and Advertising	1,235.43			
	" Insurance	1,110.08			
	" Rent, Mill St. Property	210.00			
	" Supt. Work, Stokers and Engineers	29,839.88			
	" Purification Lime and Wages	7,002.90			
	" Lamplighting	17,306.72			
	" Meter Settings and Indications	4,903.33			
	" Meter Inspection	1,625.00			
	" Directors' Compensation	2,030.00			
	" Charges at Works	24,007.32			
	" Solicitor's Account	1,231.95			
	" Sundries	10,181.31			
	" Balance	163,928.46			
		400,336.71			400,336.71
1887 Oct. 1	To Dividends	100,000.00	1887 Oct. 1	By Balance brought down	163,928.46
	" Contingent Account—Carried to Reserve Fund	5,138.00		" Interest on Debentures	15,270.10
	" Plant and Buildings—Renewal Fund	57,277.17		" Tank Cars	330.00
	" Interest	8,130.65		" Profit, 1st October, 1886	822,830.24
	" Balance Carried to Reserve Fund	331,671.70			
		502,227.80			502,227.80

J. AUSTIN,

President.

L.S.

W. H. PEARSON,

Secretary.

W. G. CASSELS,

J. W. BRENT,

per GEORGE B. HOLLAND,

Auditor pro tem.

W. A. SAMPSON, Auditor.

Auditors.

TORONTO, 26th October, 1887.

BALANCE SHEET

Of the Consumers' Gas Company of Toronto, 1st October, 1887.

		LIABILITIES.	\$ c.			ASSETS.	\$ c.
1887				1887			
Oct. 1		Capital Stock	1,148,000.00	Oct. 1		Works	519,828.08
		Reserve Fund—				Old Building and Lot, Toronto Street	12,838.67
		Transferred from Con'g's Ac. \$71,480.03				New	34,367.17
		Premium on Stock	110,473.80			Old County Jail Property	18,414.50
		Transferred from Profit and				Lot, Berkeley Street	10,000.00
		Loss Acct.	331,071.70			Lot, Front and Berkeley Streets	23,077.00
		Plant and Buildings Renewal	522,625.53			Lot, Bathurst Street	20,155.41
		Fund	857,577.17			Street Mains, laid	465,397.13
		Less amt. charged for Repairs				Services	61,787.33
		and Renewals	23,107.53			Main Pipes and Specials	28,076.23
		Dominion Bank	31,109.64			Service Pipes and Fittings	5,065.00
		Sundry Accounts owing	43,757.48			Street Lamps	60,218.37
			23,427.42			Tank Cars	2,518.00
						Retorts, Fire Clay, etc.	7,667.79
						Meters	88,197.55
						Tools	3,134.44
						Office Furniture	1,634.84
						Gas Engines and Stores	5,934.07
						Coal	23,884.85
						Oil	1,067.30
						Coal	2,400.00
						Tar	11,331.00
						Ordnance of Iron	1,923.30
						Cash	30.11
						Debitures	297,394.48
						Gas Accounts owing	36,000.00
						Horses and Conveyances	565.00
						Sundry Accounts owing	2,855.73
			1,771,920.02				1,771,920.02

J. AUSTIN,
President.

L. S.

W. H. PEARSON,
Secretary.

We beg to report that we have examined the books of account, which have been very carefully kept, of the Consumers' Gas Company of Toronto, for the year ending 30th September, 1887, and have found the same correct, and that the Balance Sheet, which has been verified, represents the actual position of the Company at that date.

October 29th, 1887.

W. G. CASSELS,

J. W. BRENT,

per G. B. HOLLAND,

Auditor pro tem.

} Auditors.

Verified by me in conformity with the Statute of Ontario, 50 Vict., ch. 83, sec. 9.

W. A. SAMPSON, City Auditor,

Appointed under foregoing Statute pro hac vice.

CONSUMERS' GAS COMPANY

TORONTO, OCTOBER 31ST, 1887.

The Thirty-Ninth Annual Meeting of the Consumers' Gas Company was held at the Company's Office, in Toronto Street, on Monday, 31st October, 1887, at noon; Present: The President, Vice-President, A. Lepper, W. G. Cassels, R. Gilmor, Hon. F. Smith, Dr. J. Workman, Geo. Gooderham, Col. F. C. Denison, John Eastwood, John Duncan, John Stewart, Walter S. Lee, A. McG. Chaffe, D. Lamb, R. K. Burgess, H. Swan, M. Baldwin, W. Mulock, I. C. Gilmor, W. A. Sampson, H. Cawthra, S. Alcorn, E. C. Rutherford, C. Hooper, A. Nairn, M. O'Donnell and J. Elliott.

The President, on being called to the chair, addressed the Stockholders, reviewing the various transactions of the Company during the year, dwelling especially upon the importance of the legislation obtained, which, although not all that he could have desired, he considered upon the whole satisfactory. He also expressed himself as highly pleased with the efficient manner in which the officials of the Company had discharged their duties, and congratulated the Stockholders upon the stability and increasing prosperity of the Company, as evidenced by the Reports and Statements furnished to the Stockholders present.

On resolution, moved by the President, seconded by the Vice-President, the Annual Report was unanimously adopted.

The customary resolutions were submitted and carried unanimously.

Messrs. Walter S. Lee and W. G. Cassels were appointed scrutineers, and on the ballot being taken, declared the following gentlemen unanimously elected Directors for the ensuing year:

James Austin, Esq.,	Dr. L. W. Smith,	M. Baldwin, Esq.,
Henry Cawthra, Esq.,	James Crowther, Esq.,	John Eastwood, Esq.,
Isaac C. Gilmor, Esq.,	George Gooderham, Esq.,	A. Lepper, Esq.,
James Scott, Esq.,	Hon. Frank Smith,	Samuel Alcorn, Esq.

At a subsequent meeting of the Board of Directors, James Austin, Esq., and Dr. L. W. Smith were unanimously re-elected President and Vice-President, respectively.