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Prince Royal
Black Foxes
Limited



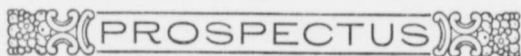
PUBLIC ARCHIVES
OF CANADA



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PUBLIC ARCHIVES
OF CANADA

25478



Prince Royal Black Foxes Limited

(Incorporated by Act of the Province of Prince Edward Island)

Authorized Capital, \$75,000.00

Divided into 750 shares (par value \$100.00 each)

Issued, \$72,000.00

Directors

President and Manager

FRANK R. HEARTZ, Charlottetown, P. E. I.
(Capitalist, Local Director Canadian Bank of Commerce, Member
Advisory Board of the Dominion Trust Co., etc.)

H. B. TREMAINE, M.P. Windsor, N. S.

C. H. B. LONGWORTH, Charlottetown, P. E. I.
(Local Director of Eastern Trust Co.)

A. W. WEEKS, Charlottetown, P. E. I.

CAPT. T. G. TAYLOR, Charlottetown, P. E. I.
(Agent Marine & Fisheries)

Secretary

MAJ. CHARLES LEIGH . P. O. Box 225, Charlottetown, P. E. I.

Bankers and References—Bank of Nova Scotia

Head Office

CHARLOTTETOWN, PRINCE EDWARD ISLAND

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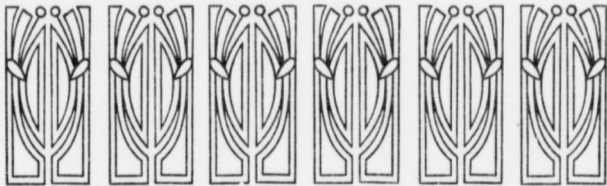
INTRODUCTION

This Company has been formed by the pooling of interests heretofore held privately by the Directorate of this Company and a few other shareholders in the Foxes contained in this prospectus. Of the \$72,000 capital to be issued, the original owners have retained over \$50,000, leaving only about 200 shares to be offered to the public. The present owners believe the prospects for the future in the fur farming industry have never looked so bright as they do at the present time.

MANAGEMENT

The Shareholders can rest assured that everything possible in the best interests of the Company will be carefully looked after by the Directors, as they will retain a very large interest in the stock holdings themselves in the Company.

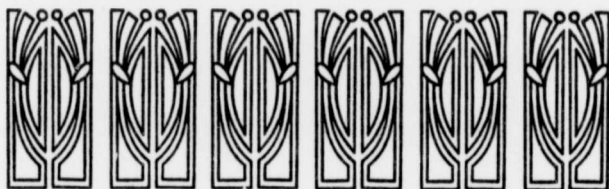
The Directors have been personally interested in the Fox industry for several years.



FUTURE OF THE FOX INDUSTRY

It is the opinion of the Directors of this Company that "Pure Bred Prince Edward Island" breeding Foxes will be in demand for some years to come, as enquiries are steadily coming in from all parts of the world; and as Prince Edward Island produces the finest grade of foxes in the world, there is no doubt that the main source of supply must be Prince Edward Island, and many fortunes will be made by present-day investors before the supply can exceed the demand. It is practically impossible to-day to purchase any live stock on Prince Edward Island, as everything has been purchased to hold, and the old ranches will not sell at all. Quite a number of options for 1914 pups have already been sold at \$12,500.00 per pair, even at this early date.

The American Consul, Mr. Wesley Frost, in an exhaustive report to his Government respecting the breeding of Black Foxes, points out that not only is our climate peculiarly adapted to this business, but our soil, being of the Triassic formation, contains



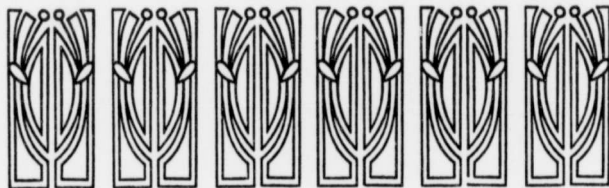
Prince Royal Black Foxes, Ltd.

neither lime nor alkali. The fox loves to burrow and the presence of lime renders the pelt harsh in texture and dull in color. Hence, the pelt of our wild fox, as well as that of the domesticated, especially the latter, is known and prized in the London market. Prince Edward Island has, therefore, become world-wide in its fame as being the home of the Black Fox of superior quality; and it is to this Province the civilized nations are looking for Black Foxes for breeding purposes as well as for the most beautiful and valuable pelts.

CAPITALIZATION

Of the \$75,00.00 capital authorized by the charter of the Company, at present only \$72,000.00 will be issued (including \$1,000.00 for organization expenses) for the purchase and payments of the following, which will form the assets of the Prince Royal Black Foxes, Ltd.

A. One pair of highest grade Pedigreed Foxes Class A, the female being the celebrated "Bluebird,"



Prince Royal Black Foxes, Ltd.



View Showing Outside Wire Fence of a Prince Edward
Island Fox Ranch. Within this Enclosure
are Pens and Dens where the
Foxes are Confined

OUR THREE FEMALES

All Highest Registration, Class A



THE "BLUEBIRD"

Born 1911. Mother of six pups in 1913 (an even three pairs) which were sold for \$46,000 cash.

Born in the original Dalton Ranch, at Tignish, Prince Edward Island.

FEMALE NO. 2

Born 1911. Mother of five pups in 1913.

This vixen is a very fine Tuplin Fox, and of a very prolific strain.

FEMALE NO. 3

Born in 1913. This female is a pure bred Oulton fox, and is a granddaughter of the original Oulton stock that produced the fine grade of pelts which realized the highest prices on the London market.

OUR THREE MALES

All Highest Registration, Class A



"PRINCE ROYAL"

Born 1911. This male fox is a pure bred Oulton, and was born in the original Oulton Ranch at Alberton, P. E. I. He is from the original Oulton family, the pelts of whose progeny sold on the London market for the record prices of £540, £530 and £500 sterling.

MALE NO. 2

Born 1912. A high grade Fox, born in the F. F. Tuplin ranch, New Annan, P. E. I., from best original Island stock.

MALE NO. 3

Borr. in 1911. This is a pure bred Island Fox, Tuplin strain, born in the F. F. Tuplin ranch at New Annan, P. E. I.

Prince Royal Black Foxes, Ltd.



"PRINCE ROYAL"
Sire of a Litter of Five Pups in 1913

Prince Royal Black Foxes, Ltd.

who produced the six pups in 1913. The male is a splendid Silver-Black Fox born in the ranch of F. F. Tuplin, New Annan, from his best stock.

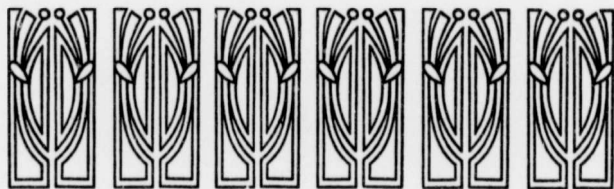
B. One pure-bred Oulton male, mated with pure-bred Tuplin female, highest grade Pedigreed Foxes, Class A. This pair had five pups last spring.

C. One Tuplin male and one pure-bred Oulton female. Male born 1911 and female born 1913, highest grade Pedigreed Foxes, Grade A.

PEDIGREES

These foxes are all of the very highest grade. They are all Island ranch-bred and eligible for highest registration, and their pedigrees are on file at the President's office.

The female of Pair A is the celebrated "Bluebird," the mother of six pups in 1913 (three males and three females), which were sold and delivered in October for the sum of \$46,000.00 cash, which we believe to be the greatest amount of cash realized from the sale



Prince Royal Black Foxes, Ltd.

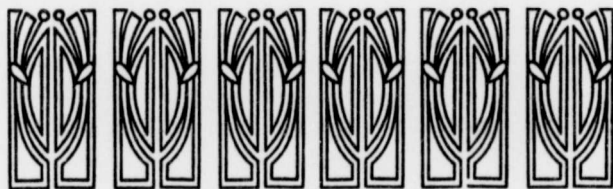
of one litter of any female in Prince Edward Island. This female is mated with a high grade Tuplin Fox. This pair of foxes are being ranched in the Dinnis Ranch, near Charlottetown; and this ranch has the reputation of producing the largest average of pups of any ranch on Prince Edward Island.



The pair B are an exceedingly fine pair of high grade foxes. The male is of the Oulton stock, from the original Oulton Ranch at Alberton, P. E. I., and his mother ^{his relatives} littered the pups whose pelts sold on the London market in 1910 for the record prices of £500, £530, and £540, respectively, for each pelt.

The female is from the stock of F. Tuplin, whose foxes are noted for their productiveness.

This pair produced in the spring of 1913 five pups, which is above the average of production.

The Pair C.—The male is a two-year-old fox of the Tuplin strain, and the female is a 1913 fox from the pure Oulton stock, and a relative of the male in pair B, which has the highest quality of fur and best blood on Prince Edward Island.




Prince Royal Black Foxes, Ltd.


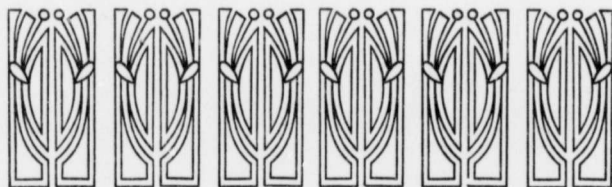
ESTIMATED PROFITS 1914 PRODUCTION

	Produced 1913	Estimated 1914
Female A	6	5
Female B	5	4
Female C	<u> </u>	<u>3</u>
		12
12 Pups at \$5,500 each . . .		\$66,000
Less Ranching Expenses . . . <small>(average 15 per cent)</small>		<u>9,900</u>
		\$56,100

This would give about 80% profit to the shareholders on the capital issued.

If the production is 10 pups, it would net about 65% ; but if they breed in the same ratio as last year, there should be 14 pups.

If deemed advisable, the Directors will gradually increase the number of the foxes in the Company from their own production; as, in the future, when the business gets down to a pelt basis, this company will have the strain of blood which has produced the record pelts in the past.



Prince Royal Black Foxes, Ltd.

FOX DIVIDENDS DECLARED IN 1913

(Extract from Charlottetown Guardian)

Ranch	Authorized Capital	Total Cash Dividend	% Cash Dividend
Bunbury	\$ 30,000	\$ 96,000	320
Spring Park	90,000	40,500	45
Peerless	20,000	60,000	300
Prospect	60,000	60,000	100
Smith	150,000	60,000	40
Dalton	625,000	250,000	40
Silver Tip	25,000	23,750	95
Murray Harbor	50,000	100,000	200
Magic	100,000	172,000	172
Eureka	30,000	52,500	175
Union	190,000	114,000	60
Riverside Farming Co.	50,000	112,500	225
* Maritime	40,000	13,333	332
Royalty	90,000	216,000	240
Magnet	50,000	170,000	340
O'Leary	40,000	8,000	20
Pioneer	100,000	225,000	225
North Shore	100,000	25,000	25
Rosemont	10,000	50,000	500
Tyne Valley	75,000	37,500	50
† Malpeque Silver Fox Co.	40,000	30,000	75

* With one fox still for sale. † With one fox still for sale.

The average cash dividend of these companies is 170 3-7 per cent.



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