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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 15.

TORONTO, ONT., FRIDAY, OCTOBER 9, 1874.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

BAGS.

PATENT, LINEN, SEAMLESS.

10,000,

VERY LOW PRICED.

FLOUR AND FEED DEALERS SEE
THEM.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Oct. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

IN

CANADIAN CARPETS

we have a wide range of patterns.

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

HAMILTON, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated "

" Crushed X "

Hds. Scotch Refined, low to medium sorts.

" " bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-lens, Prints, Dress Goods, Black Lustres French Merinoes, Silk Shawls, Mantles Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket Shirts, Pants, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

ARE SHOWING

AN IMMENSE ASSORTMENT

OF

FANCY WOOL GOODS.

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, Oct. 6, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, - - - 11,939,600
 RESERVE FUND, - - - 5,000,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

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 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

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Montreal, Brockville, Stratford,
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S.,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B., Chatham, N.B.

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 27 Lombard Street. London Committee—Robert Gil-
 lespie, Esq., Sir John Lubbock, Bart., M.P. Brice Hugh
 Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain—London, The Bank of Eng-
 land; The Union Bank of London; Messrs. Roberts,
 Lubbock & Co. Liverpool, The Bank of Liverpool.
 Scotland, The British Linen Company and Branches.

Agents in the United States—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, corner of La Salle and Madison Streets.

Bankers in the United States—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000

Subscrib. & Paid-up Capital, 6,000,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq., Adam Hope, Esq.
 F. W. Cumberland, Esq., James Michie, Esq.
 William Elliot, Esq., T. Sutherland Stayner, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker,
 Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Stratford, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Stratford, Paris, Dunnville, Hamil-
 ton, Toronto, Nanawee, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton,
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

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 WM. THOMSON, Esq., (of the firm of Thomson &
 Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich. David Galbraith.

William Barber, Esq., M.P.P.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scot-
 land, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F.
 Smithers.

This Bank is one of the financial agents for the Gov-
 ernment of the Province of Ontario.

Interest allowed on deposits and current accounts, as
 may be agreed on.

Letters of Credit issued, negotiable in Britain, China,
 Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

**BANK OF TORONTO,
CANADA.**

DIRECTORS.

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 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,
 Barrie.

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows
 interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China, and Japan.

The Chartered Banks.

**MERCHANT'S BANK
OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

SIR HUGH ALLAN . . . President
 JACKSON RAE . . . Gen. Manager

BRANCHES AND AGENCIES.

Montreal. Napanee.
 Toronto. Brampton.
 Hamilton. Elora.
 Kingston. Lindsay.
 Belleville. Almonte.
 London. Kincardine.
 Chatham. Orangeville.
 Galt. Pembroke.
 Ottawa. Mitchell.
 Windsor. Waterloo, Ont.
 Ingersoll. Tilsonburg,
 St. Thomas. St. John's, Que.
 Stratford. St. Hyacinthe.
 R.-lin. Sorel.
 Owen Sound. Renfrew.
 Walkerton. Fergus.
 Prescott. Beauharnois.
 Perth. Gananoque.
 Winnipeg, Manitoba.

FOREIGN AGENTS.

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Four per
 cent upon the Capital Stock of this Institution has been
 declared for the current half year, and that the same will
 be payable at the

BANKING HOUSE IN THIS CITY,

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the
 31st October next, (both days inclusive).

By order of the Board.

(Signed) R. H. BETHUNE, Cashier.

Toronto, Sep. 30, 1874.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
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 Branches—Guelph, Lindsay, Montreal, Oshawa, Peter-
 boro', Ottawa, Port Perry, Port Hope, Pembroke,
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Foreign Agents—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—
 Tremont National Bank.
 D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,
MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

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HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

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James Turner, Esq., Edward Gurney, Esq.
Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.

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Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - - - W. CORBOULD, Agent.
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

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JOHN COWAN, Esq., Vice-President.
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W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

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HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.
D. C. Thomson, Esq., J. B. Renaud, Esq.
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Exeter,
London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collec tions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

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Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., A. F. A Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
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Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)

C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

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HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (Lond n Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England— " "
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

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R. J. REEKIE, Esq. . . . Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

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UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal. Bank of Montreal.
New York National Park Bank.
Boston National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

ST. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

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 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.
 Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.
 Bridgewater..... Andrew Gow, "
 Pictou..... Wm. Ives "
 Sydney..... J. E. Burchell "
 Truro..... John B. Dickie "
 Weymouth..... Colin Campbell, Jr. "
 Maitland (Hants Co.)..... David Frieze.

PICTOU BANK,
 PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK,
 QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 P. GARNEAU, M. P. P., Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, *Cashier.*
 Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

Financial.

THE FREEHOLD Loan and Savings Co.
 TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.
 Secretary-Treas. - - CHARLES ROBERTSON.
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

LONDON AND CANADIAN Loan & Agency Co.
 (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages purchased.
 Deposits received.

I. G. MACDONALD

Exchange Buildings, Toronto.

Manager.

Permanent Building Societies.

CANADA PERMANENT Loan and Savings Company.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

| | | |
|---|----------|-----------|
| | 5 years. | 10 years. |
| The monthly instalments required to repay a loan of \$1,000 are | \$20 80 | \$12 60 |
| The amount to be paid each year being | 249 60 | 151 20 |

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Funds system adopted by this Company affords the surest, easiest, and cheapest mode of paying off a loan.

For Circulars, &c., apply to
J. HERBERT MASON, Manager.
 TORONTO.

Financial.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
 23 Toronto Street, Toronto. } J. SYMONS, Secretary.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
 Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.

Bankers in London—National Bank of Scotland.

MACDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,
 Buy and sell STOCKS and BONDS in Canada, the United States, and London.
 69 ST. FRANCOIS XAVIER STREET,
 MONTREAL.

Bond Brothers, STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)
 Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:
 Messrs. SHEPHERD & GRIEVESON, London, Eng.
 Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON, BROKERS,
 North British and Mercantile Insurance Buildings,
 MONTREAL.

Members of the Stock Exchange,
 CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Financial.

Dunn, Davies & Co.,
 OF THE STOCK EXCHANGE,
Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.
 117 ST. FRANCOIS XAVIER STREET, MONTREAL.
 W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,
 C. J. CAMPBELL, J. W. G. CASSELS
 TORONTO,
BANKERS AND BROKERS,
 Sterling Exchange, American Currency, Bonds and Stock
 Gold, Silver and Canadian Stocks and Securities
 Bought and Sold.
 ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,
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Member of the Stock Exchange,
 17 ST. SACRAMENT STREET,
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STOCK BROKERS,
Members of the Stock Exchange.
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 stocks and Bonds bought or sold on margin or for cash.

CLARKE & FEILDE,
STOCK BROKERS.
 No. 2 Wellington Chambers, Jordan Street.
Members of the Stock Exchange.
 ALL ORDERS PROMPTLY EXECUTED.

Blaikie & Alexander,
 WM. ALEXANDER, JOHN STARK,
Members of the Stock Exchange.
Stock Brokers and Estate Agents.
 Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.
 Orders by Letter or Telegraph will receive prompt attention.
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HENRY C. SCOTT
STOCK AND SHARE BROKER,
(Member of the Stock Exchange)
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A. T. McCORD, JR., & Co.,
Stock Brokers & Insurance Agents
Members of the Stock Exchange.
 No 7 TORONTO STREET,
 Opposite the Post Office.
 BANK STOCKS CARRIED ON MARGINS.

E. FORD,
STOCK AND SHARE BROKER
Member of the Stock Exchange,
 83 St. Francois Xavier Street, Montreal.
 Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

Financial.

B. ALMON. **L. C. MACKINTOSH,**
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,
AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

H. M. WATSON. **T. M. WATSON.**
WATSON BROTHERS,

Stock and Sterling Exchange Brokers,
(Members of the Stock Exchange.)
20 Toronto Street, **TORONTO.**

Stocks bought or sold on margin or for Cash.

R. & J. MOAT,
Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.
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FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,
[31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.
THOS. FYSHE, **W. L. COMINGS,**
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

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Buy and sell on Commission,
Stocks, Bonds, and Debentures.
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DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.
HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

CURRIE & THOMSON,
GENERAL GRAIN DEALERS
And Manufacturers of
Oat Meal, Corn Meal, Pot Barley, and Split Peas.
Mitchell, Ont.

Financial.

C. H. SMITHERS, **W. M. DONALD,**
Member N.Y. Stock Exch. Member N.Y. Gold Exch.
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Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.
Interest allowed on Deposits.

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No. 3 BROAD STREET, NEW YORK.
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(Member of the Stock Exchange)
General Financial Agent,
Orders for Investment or on margin promptly attended to.
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DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

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BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

By authority of the Dominion & Prov. Govts.



CANADA
GUARANTEE COMP'Y,
FOR THE ISSUE OF
BONDS OF SURETYSHIP
FOR
OFFICERS OF THE CROWN

AND
Employees in all Positions of Trust.
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Vice-President:
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Manager and Secretary:
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BLAIKIE & ALEXANDER,
AGENTS, TORONTO
SENECA JONES, Agent at Hamilton.

LeVALLEE & FOX,
COMMISSION MERCHANTS, BROKERS,
And Manufacturers' Agents for
Glassware, Kerosene Goods & General Merchandise,
No. 3 WELLINGTON ST. EAST, TORONTO

The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

JOHN I. MACKENZIE & Co.,
DRY GOODS IMPORTERS,

And Dealers in Canadian Manufactures,
KING STREET EAST, HAMILTON.
Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.

Our Domestic Department contains full assortments of the following:—
Canadian Tweeds. Canadian Twilled Cloths.
Canadian Blankets. Canadian Scarlet Flannels.
Canadian Grey Flannels. Canadian Fancy Flannels.
Knitted Goods in great variety.
CANADIAN COTTONS.
Cornwall A 33 inches. Cornwall A 36 inches.
" B 33 inches. Hochelaga 33 inches.
" A 36 inches. " 36 "
At Mill Prices.
New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.
JOHN I MACKENZIE & Co.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS,
AND
Wholesale Grocers,
HAMILTON.
ADAM BROWN. **H. W. ROUTH.**

Robert Service & Co.
Importers of
WOOLLENS

AND
TAILORS' TRIMMINGS,
HAMILTON.

FALL STOCK NOW COMPLETE.
ROBERT SERVICE. **GEORGE SMITH.**

FALL DRY GOODS.
A LARGE AND CAREFULLY
SELECTED STOCK.
Thomson, Birkett and Bell,
HAMILTON.

W. M. LOTTRIDGE & Co.,
IMPORTERS
AND
WHOLESALE GROCERS,
62 MACNAB STREET,
HAMILTON, Ont.

ONTARIO STEAM BISCUIT
AND
Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.
Biscuits & Candies Wholesale.
Manufacturer—**I. C. CHILMAN,**
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Sempé & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined and Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
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Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

| | | |
|---------------|--------------|----------------|
| Ingot Tin, | Rivets, | Veined Marble, |
| Ingot Copper, | Iron Wire, | Roman Cement, |
| Sheet Copper, | Steel Wire, | Portland do |
| Antimony, | Glass, | Canada do |
| Sheet Zinc, | Paints, | Paving Tiles, |
| Ingot Zinc, | Fire Clay, | Gard n Vases, |
| Pig Lead, | Flue Covers, | Chimney Tops |
| Dry Red Lead, | FIRE BRICKS, | Fountains, |
| Dry White do, | ORAIN PIPES, | RAIN PIPES, |

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

**JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,*Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.*

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

W. RYAN, Toronto,**M. P. RYAN, Montreal.****PRODUCE**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

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| Cordials, | OF | Tom Gins, |
| Ginger Wines, | | Choice Fruit Syrups |
| Bitters, | | Brandies, |
| | | Bourbon and Rye Whiskies. |

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

10 Lemoine-Street,

MONTREAL.

IMPORTERS OF

French Calfskins, English Oak Sole,*Shoe Findings & Foreign Leathers.*

DEALERS IN

DOMESTIC LEATHER.

Cash Advances made on Consignments. Agents for

GIRAUD JEUNE, PARIS, Morocco Manufacturer.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.

HALL, KAY & Co.,

GENERAL METAL MERCHANTS,

McGill & Grey Nun Streets,

MONTREAL,

Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.**JOHN McARTHUR & SON,
MERCHANTS IN****OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYFR STREET,

NUN'S NEW BUILDINGS,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

*Agents National Tube Works Co., Boston.*385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

**BOSSANGE & GARDINER,
General Merchants**

AND IMPORTERS OF

*French and Belgian Manufactures,
MONTREAL.*GUSTAVE BOSSANGE,
Paris, 16 rue du 4 Septembre
Havre, 51 Quai d'Orleans.
Bordeaux, 31 Quai des Char-
trons.BOSSANGE & GARDINER,
30 Hospital Street,
Corner St. John Street,
Montreal.**THE CANADIAN RUBBER COMPANY
OF MONTREAL.***Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS,**

MONTREAL.

CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.

HALIFAX, N.S., corner of Argyle & Sackville Streets.

ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
British and Foreign Leather,
Prunella Linings and Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS,
WHOLESALE.
16 Lemoine Street,
MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacramento St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES,
This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
18 and 20 DREBRESOLES STREET, and
17 and 19 LEROYER STREET,
Nun's New Buildings
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS.** SUPERIOR FINISH.

PRICES LOW. TERMS LIBERAL.

FACTORIES:
FURS - - - 525 St. Paul St.
FELT HATS - - - Queen St., MONTREAL
STRAW GOODS - - - 526 St. Paul St.
CLOTH CAPS - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1874 Autumn Trade. 1874

T. JAMES CLAXTON & Co.
MONTREAL.

WE HAVE RECEIVED OVER
TWELVE HUNDRED PACKAGES
ENGLISH AND FOREIGN
DRY GOODS
this season. Also many important lines of American and Canadian Staples.
Our Stock will be complete by Aug. 20th
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

NOTICE is given of the formation of the "Ontario Knitting Company," in Toronto, with a capital of \$20,000.

A SUCCESSFUL exhibition of farm products, manufactures, &c., has just been held at Hamilton; there was a large attendance of visitors.

THE export trade of Ottawa, in lumber, has been lessened by over fifty-seven million feet this year, as compared with last year.

YARMOUTH, N. S., still keeps up its reputation as a shipping port. There were three vessels of one thousand tons each launched there last week.

THE "Waterloo (E. T.) Boot and Shoe Co.," whose capital is \$20,000, in shares of \$50 each, is seeking incorporation. Hons. A. B. Foster, L. S. Huntington, and M. Laframboise are among the stockholders.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,

CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

THE Phoenix Insurance Company of Brooklyn, U. S., have deposited \$50,000 with the Dominion government, and obtained a license to transact the business of fire and inland marine insurance in Canada.

RECENT insolvencies include Elzear Marvis long a grocer in Quebec; J. H. Patterson, dry goods dealer, Ottawa, who owes \$15,000, and cannot find the wherewith to meet it; Matthew Ferguson, shoemaker, Moncton, N. B.; R. McKean & Co., tailors, St. John, N. B.; E. T. Kyle, small family grocer, in Montreal; B. W. Shaw, general dealer, Simcoe; and Henry A. White, of Montreal, a wine and tea dealer on a considerable scale.

A SECOND session of the Lumber and Timber Association was held in Ottawa, Oct. 7th. A resolution was adopted in opposition to the proposed compulsory system of culling sawn lumber on the ground that "it would be cumbersome and without any particular beneficial result." Another resolution affirmed the desirability of abolishing the present rotation system as regards the employment of cullers of timber, and that the fees ought to be reduced one-half. This would still leave the cullers office self-sustaining.

LOCAL paragraphs and counter paragraphs are spicing the Montreal papers with relation to the recent absconding from that City of one Hart, a maker of caps, who was accounted a pretty smart fellow generally, and who bought and sold for cash, and employed about 30 or 40 hands. So long as he stuck to making caps for the trade he made money, but in an evil day he "did wrong that good might come," in going out of his sphere to buy, or become security for an old stock of Dry Goods for a relative named Wissberg on St. Joseph st. The Dry Goods shop did not pay; Hart did not like the pros-

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCERS,

TORONTO.

59, 61 and 63 Front St. East,

pect of things, and three weeks ago left the Dominion, and is now in Rochester. Certain creditors of Hart are blamed by others for having, on the eve of the absconding quietly secured goods and cash for \$4,000, on a claim of \$3,200, by ways that were dark; and Mr. Hart, testifying from his serene retreat at Rochester, corroborates this. Meantime a writ has been issued, and a committee of creditors are eliciting what they can about the alleged sharp practice.

ANOTHER modern, very modern merchant has awakened to the fact that it is not the simplest thing in the world to run a business; this time it is a Montreal jobbing Grocer and Liquor dealer, Mr. Henry A. White. The firm of White & Ryan began business in November 1873, on a trifling sum at risk of business. Ryan left in May, 1874, no richer than he joined; he had known a little about selling goods, but the other knew less, and though he talked of having many thousands of dollars in the concern, and was known to have rich connections, he could not stand the pressure of a suit for five hundred dollars, and assigned *instantly*. Natural causes we guess:—inexperience, overtrading, unwise crediting. That this merchant had some qualities or prospects entitling him to success, is (or ought to be) attested by the fact that some sensible houses are heavily in with him; but these qualities do not seem to have had time to develop in his brief career of eleven months business.

—The Water Committee of the Montreal City Council has awarded to J. P. Whelan & Co. the contract for completing the reservoir and constructing the high-level reservoir; the latter will cost about \$20,000, apart from the engine, &c. The whole contract will amount to some \$260,000.

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our

New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.

Back orders will now receive immediate attention.

TERMS LIBERAL.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Oct. 7, 1874.

Very little doing here with the exception of the producers attempt to form a ring to checkmate the Refiners' Association; they are trying to do their best, but the season is too nearly over for them to manage it this time. Crude about the same, from 75 to 80c. Nothing to note in developments, and very little differences in shipments—the great talk at present being how to defeat the Refiners' ring. There is nothing of any movement to note in the United States markets which, like our own, is dull for every thing connected with oil.

Insurance.

Kingston, Sept. 25.—A fire broke out in Fords' Tannery, the main building was consumed. It is estimated that the loss will exceed \$40,000. Insurance on building and contents for \$15,000 in the Queen, Imperial, London Corporation, and British America Companies.

Ridgetown, Sept. 24.—The hotel occupied by J. T. Coffee, was consumed, also Jas. Mitton's dwelling house. Mr. Coffee was insured in the Western for \$500; loss about \$1,000. Mitton was insured in the Niagara Mutual for \$600 on house, furniture at \$100. His loss is about \$2,000.

Clifton, Sept. 30.—A fire destroyed Mr. Street's Mills at Niagara Falls. Loss estimated at \$40,000.

Elma, Sept.—The saw mill owned by Mr. Williams, on the 12th con. of Elma, was totally destroyed, loss estimated at about \$20,000.

Bathurst, N. B., Sept. 28.—A fire consumed a house occupied by a man named Degross. Loss \$400; no insurance.

Windsor, Sept. 29.—A fire broke out in Sandwich in an old frame building belonging to Mrs. Green, and occupied by two families. Loss \$700; insurance, \$500. The fire extended to Henderson's grocery and dwelling house and also to a dwelling owned by Mrs. Henderson, and occupied by two families. Loss, about

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS
IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Henderson, Bostwick & Co.,

IMPORTERS OF

MILLINERY & FANCY GOODS.

MANUFACTURERS OF

STRAW GOODS.

Cor. of Front and Bay Streets,
TORONTO.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale
Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

\$5,000; insurance \$2,000. A frame dwelling and a large double house, belonging to Mrs. Woodbridge, were also burned. Loss, \$3,000; insurance, \$1,300.

St. Catharines, 25th Sept.—A fire was discovered in the frame carpenters' shop, occupied by Hellems & Wilson, in connection with their planing mills, at the junction of Geneva and Niagara streets. The flames almost instantly communicated with the frame paint shop of Thos. Kelley, adjoining, and also to the planing mills close by, and the dwelling owned and occupied by Thomas McSloy, all of which were (with exception of the latter) entirely destroyed. The two steam fire engines were on the ground soon after the alarm was given, and did good service in preventing the fire extending. The following are the sufferers: Hellems & Wilson, buildings, machinery and stock, about \$8,000. Insured \$2,000 each in Gore and Niagara Mutuals. H. H. Collier, buildings \$1,500. No insurance. Thomas Kelly, stock (mostly saved) \$100, no insurance. Thomas McSloy, damage to dwellings about \$500, insured in Aetna \$1,400; furniture (principally saved) damaged; no insurance. Hellems & Wilson recently failed in business, and the premises were in the hands of their creditors at the time of the fire. Cause of fire a mystery. Generally believed to be the work of an incendiary.

LENNOXVILLE.—The total loss by fire at Lennoxville is estimated at \$150,000. The insurance is thus distributed:—Royal Canadian, \$4,700; Royal, \$6,000; Hartford, \$12,000; Phoenix, \$5,000; North British, \$2,000; Queen \$1,500; Mutual, \$10,000; other Co.'s, \$5,000; total insurance, \$43,200.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,
Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending Sept. 21, 1874:—Passengers \$1943.27; Freight \$4184.95; Mail and Express 240.08; Total \$6368.30. Week ending Sept. 21, 1873: \$6847.73. Total traffic to date \$223,564.48. Year previous \$243,277.01. Decrease \$19,712.53.

NEW DEPARTURE IN THE SHOE TRADE.—It is not exactly a new departure—the present status of the trade—it has been measurably gradual; still, the panic of a year ago has forced it forward a decade faster than it would have otherwise moved. Since the close of the late war, when the plenitude of paper money made the usually economical comparatively lavish in their expenditures, the demand for expensive and necessarily highly finished and ornamented goods has been gradually on the wane. When money was plenty and all industrial pursuits were in full vigor, and operatives earnings good wages, the demand for the fancy styles of shoes was large, and manufactories sprang up all over the country, vieing, with each other for popularity. But a change was inaugurated with the panic; work became scarce, wages lower, thousands of operatives were thrown out of employment, while those who retain their places had only partial work. Retrenchment must come; luxuries had to go first, and then the necessities were gradually curtailed. With the luxuries went the fancy shoes, and even for a time it seemed that a portion, at least, of our population must go bare foot, such was the falling off in the demand. Now, what has been the result after a year has passed? The demand is for plain, substantial shoes, such as are made for and will do good service. There is no money

The Leading Wholesale Trade of Toronto.

OPENED OUT

THE CONTENTS OF

300 PACKAGES,

Containing a Large Assortment of

Prints, various makes.
Flannels, Red, White, and Fancy.
White Shirtings, all makes.
Denims, Brown and Blue.
Trouserings and Fancy Coatings.
Winceys, Tickings, Table Linens.
Black Lustres, Dress Goods,
Gloves and Hosiery, complete assortment.
(To be sold low.)

200 Packages American Cottons.

100 Bales Cotton Yarn.

100 Bales Bags.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, August 24, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts,
Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

“Teach your Sons that which they will practise when they become men.”

SEND THEM TO A FIRST-CLASS SCHOOL.

It may cost a little more, but it will be found the most profitable in the end.

THE BRITISH AMERICAN COMMERCIAL COLLEGE has built up a enviable reputation in this country, and stands unrivalled in every department. In the Penmanship Department, its professors and their pupils have taken all the first prizes at the Provincial Exhibitions during the last twelve years, with one exception; in 1869 one of the first prizes was lost.

The Commercial course is in keeping with the Penmanship department, and embraces all the branches requisite for a thorough business education. For circulars and terms.

Address: **ODELL & TROUT,**
Cor. King and Toronto sts., Toronto.

CHRISTIAN, GALT & CO.,

BANKERS, BROKERS,

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

to pay for fancy stitching or embroidery, but utility is the aim—the most wear for the outlay. We are speaking of the great bulk of the consumers, for there are still enough of the solidly wealthy class, who are willing to pay a high price for an article that suits their fancy, to fully employ those manufacturers who have through perseverance and honest dealing, earned a deserved reputation, and whose goods will bear the closest inspection.—*Shoe and Leather Reporter.*

1874. OCTOBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

LARGE ADDITIONAL SHIPMENTS

TO HAND, AND

ALL DEPARTMENTS

AGAIN

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY OCT. 9, 1874

THE DAIRY PRODUCE TRADE.

The has been a great increase in the productions of the dairy throughout the Dominion of late years, giving rise to a large and profitable internal and external trade in butter and cheese. This has been particularly marked in the case of the latter article, factories for the manufacture of which, are now to be found dotting every part of the country. The periodical sales of cheese held in such centres as Ingersoll, Stratford and Belleville, deservedly excite much interest, which must continue to increase as the production augments, and the profitable character of the trade becomes better known.

Taking butter first, we find that our exports have been advancing of late years, and this notwithstanding the unusually rapid increase which we shall presently see has taken place in cheese production. For 1868, butter, cheese and lard were lumped together, the total exportation being 17,865,310 lbs., valued at \$2,427,662. Since that time, our exports of butter alone have been as follow:

| YEAR. | QUANTITY, LBS. | VALUE. |
|-----------|----------------|-------------|
| 1869..... | 10,853,268 | \$2,342,270 |
| 1870..... | 12,259,887 | 2,353,570 |
| 1871..... | 15,439,266 | 3,065,229 |
| 1872..... | 19,068,448 | 3,612,679 |
| 1873..... | 15,208,633 | 2,808,979 |

Last year we imported butter to the extent of 54,914 lbs., worth \$16,055. This was brought chiefly into the Province of British Columbia, and the quantity is trifling. There has been an idea current for some time past that our production of butter was

declining. This is no doubt true of some localities where numerous cheese factories have been erected and greater attention has been given to the manufacture of that article. But the above figures do not prove that the statement is true of the Dominion as a whole, for between 1869 and 1872, the quantity exported did not come very far short of doubling. In 1873, there was a decline, but that may have arisen from a bad season or circumstances of a temporary character.

It is not many years since we used to import considerable quantities of cheese from the United States—in fact, ten years ago American cheese was a common article of diet, even in Ontario. In 1869, we imported 485,726 lbs., but in 1873, it had declined to 100,188 lbs., costing only \$15,684. Of this quantity Columbia took \$9,106 worth, so the present importation of cheese into the older Provinces may be considered merely nominal. How rapidly this product of the dairy has augmented, will be seen at a glance by the following statement of the quantity and value shipped abroad since 1868:

| YEAR. | QUANTITY, LBS. | VALUE. |
|-----------|----------------|-----------|
| 1869..... | 4,503,370 | \$549,572 |
| 1870..... | 5,827,782 | 674,486 |
| 1871..... | 8,271,439 | 1,109,906 |
| 1872..... | 16,424,025 | 1,840,284 |
| 1873..... | 19,483,211 | 2,280,412 |

These figures tell their own tale. They indicate unusually rapid development. Between 1869 and 1873—only five years—our exports of cheese, increased considerably over 400 per cent both in quantity and value. When the returns for the fiscal year 1873-4 come to hand, we confidently expect to find that we now export over twenty millions pounds of cheese annually. When it is considered that only five years ago our exports were only four and a half millions of pounds, the rapidity with which the cheese trade has developed is probably unexampled by any other single article we produce.

Nearly all our cheese is shipped to Great Britain, and most of the butter, although the United States take a considerable quantity of the latter. Taking Ontario and Quebec, from which consignments are mostly made, we find that last year, the former sent to Great Britain \$394,890 worth of cheese and \$47,019 of butter, and to the United States as follows:—Cheese \$63,512, and butter \$398,866. The shipments of cheese from Quebec to Great Britain were of the value of \$1,812,889 as against \$215 to the United States, and of butter, \$1,785,824 as against \$350,009. This branch of our trade, therefore, is now chiefly carried on with the Mother Country, and could be

exclusively and profitably confined to it if necessity called for it.

The Provinces of Nova Scotia and New Brunswick report very little dairy produce. The former shipped in 1873, butter to the value of \$129,460, and cheese, \$2,212. The exportations of New Brunswick were merely nominal, being \$3,331 and \$86 respectively. They seem to produce about enough of butter and cheese to supply their own wants, as their importations as quoted are small. They may, however, bring in considerable quantities of Ontario and Quebec butter and cheese, which do not appear in the returns.

Whilst touching upon this subject, it will be convenient to notice the Egg trade, which has assumed increased importance of late years, and is still expanding. Our exports of eggs since 1869 have been as follows:—

| YEAR. | DOZENS. | VALUE. |
|-----------|-----------|-----------|
| 1868..... | 1,893,872 | \$205,971 |
| 1869..... | 1,539,411 | 188,249 |
| 1870..... | 2,460,687 | 314,812 |
| 1871..... | 3,312,145 | 424,033 |
| 1872..... | 3,724,977 | 454,511 |
| 1873..... | 3,753,781 | 509,447 |

The growth of the trade in eggs, it will be seen from these figures, has been steady, and increased over 100 per cent. in the six years mentioned above. It gives employment to quite a number of packers, as well as a considerable number of men and teams, who purchase from local shop-keepers and wherever they can procure them. Considerable money has been made in the business within the last few years, and justice compels us to say, not a little lost. It is like all other occupations. It requires special knowledge and experience, as well as sufficient capital to carry it on successfully. When these conditions are present, the business is in the long run fairly remunerative. But disaster and loss closely follow the operations of the thoughtless and inexperienced.

We trust all these branches of our trade will continue to prosper. Altogether they added to the receipts of the Dominion last year \$5,598,838. This is quite a handsome sum, but there is another great advantage in connection with this dairy produce trade. It is of lasting importance to have more of our lands used for grazing purposes, so that the wearied soil may have rest from persistent wheat-cropping, the baneful effects of which are apparent in all the older settled districts. We therefore hope to see our production of butter, cheese and eggs continue to expand, confident as we are that, all things considered, no products are raised by our farmers which pay better or are more beneficial to the country at large.

FAILURE OF JUSTICE.

We very much regret to learn that there is no prospect of bringing to punishment the produce operators in Montreal who have so shamefully violated the law in respect to bailee contracts. In several cases it was clearly proved, in the preliminary examination, that the proceeds of property entrusted to them for shipment or sale had been misappropriated and converted to their own use. In one case a broker had sold the property of his principal and set at naught all efforts to obtain the proceeds from him. In several other cases bills of lading representing property in transit had been surrendered on the trust that it would be replaced by another bill of lading representing an ocean shipment of the same property. The ocean shipment was effected and bills of lading were issued to the shipper, who, instead of taking them to the bank that had entrusted him to the shipment, went and attached them to bills on England and converted the proceeds to his own use. Clearer cases of misappropriation of goods, and of breach of trust amounting to fraud were never proved. And the presiding magistrate, hearing the case in public and having the evidence before him in open court, with the Press to watch proceedings had no alternative but commit the parties for trial.

But, in criminal cases, it so happens that the irresponsible body named a Grand Jury intervenes between this commitment and a trial in open court. The proceedings of this body are secret. No reporters are admitted. No judge is present. There is no check on improper influences. It is this body that has stopped the proceedings by throwing out the bill of indictments—a stretch of power which we have no hesitation in saying is entirely contrary to the object for which such a jury has been constituted. It is useless, however, to complain. They are the creation of the law and are entirely irresponsible. They may effectually stop the way to the execution of justice over the most flagrant criminal, and no redress can be had.

This proceeding is very much to be deplored for several reasons. It will weaken the confidence with which bankers have been in the habit of giving up bills of lading to shippers, and hamper those facilities for doing business which assist in building up the commerce of a port. When wrong-doing of so flagrant a character can go unpunished the restraints upon wrong-doing are so far taken off. If brokers can be allowed to defraud their principals with impunity in the city of Montreal, it will undoubtedly pre-

vent a certain amount of business from going there. People hesitate to send property to a place where it can be stolen without redress. It is inevitable that property has to be transhipped by somebody, and unless banks keep a staff of shipping clerks in the navigation season, there is no help for it but to allow their customers to do it—acting in trust for the bank. The necessity of this mode of business is so apparent that the law has fenced round the taking of property on trust with the penalties that attach to misdemeanour. But if the law can be set aside by the caprice of an irresponsible Grand Jury it may as well never have been enacted, at any rate so far as the city of Montreal is concerned.

What then are bankers to do? The only reply we can think of is that in future they must attach more importance to their customers' character and antecedents. When it is once understood that the matter is one resting on honour, and honour alone, bank will appreciate the importance of only having honourable and responsible men to deal with. And when persons in the trade understand that an honourable character is absolutely essential to the carrying on of business, they will be careful not to conduct their business so as to destroy confidence. In the rush and whirl of a heavy business in the shipping season, these considerations are too apt to be lost sight of. We believe that in at least one of the cases mentioned, the character and antecedents of the party were anything but what is desirable in a man of business. And in all these cases, we fancy, it must have been known that there was enormous trading on very slender capital and a constant pressure to meet obligations. Bankers know by experience how dangerous such a state of things is. Nothing will break down the moral tone of some men so soon as a heavy pressure for money. Under such circumstances men of hitherto reproachless character will sometimes give way to temptation—a fact which all persons are aware of who have had wide experience in monetary matters. Banks, therefore, will henceforth note overtrading as an element to be considered in this giving up of property.

The grain trade of Montreal, in our judgment, has been conducted for many years in a most irrational manner, both as to terms of credit on transactions, and the credit accorded by banks, through increasing competition, to a class of irresponsible men. And if these developments have the effect—as they ought to have—of introducing a thorough reform and readjustment, we shall, at all events, have the consolation of feeling that out of enormous loss and ruin some modicum of good has come.

A SINGULAR FINANCIAL OPERATION.

The present age has been one of the most marvellous development in finance, and most singular and romantic operations have been carried through in connection with railways, telegraphs, and various other public enterprises, both in Europe and America. We question, however, if there ever was a more remarkable financial operation than one which has just been undertaken by one of the banking institutions of London. The Imperial Ottoman Bank, as its name imports, has to do with the banking in the Turkish Empire, but it is not a Turkish bank, neither are its headquarters in Constantinople. It is, nevertheless, the banker of the Turkish Government, but its head office is in London, and its principal directors are Englishmen. It has branches in various cities of the Turkish Empire, and is a large and powerful institution.

The Ottoman Government, however, for generations back, has shown an utter incapacity for finance. It has never been able to present a clear balance sheet, or, in fact, a proper balance sheet all. It has been extravagant and wasteful in expenditure, without really knowing that it was extravagant, just as there are certain men who have a great capacity for the enjoyment of luxuries who have an utter incapacity for keeping accounts. Its securities have long been in a depressed condition, and defaults in payment of interest have occurred often enough. Yet the Empire is rich in resources, occupying one of the very choicest pieces of territory in the world, and its finances only need proper management to bring them speedily into a healthy condition. But the Turkish Government is utterly incompetent to do this: and hence the singular financial operation we have referred to.

The Government requires a large sum of money at an early date, and has to appear as a borrower on the London money market. But it is in vain for the Ottoman power to appear on that market without the intervention of a financial agent, and accordingly the intervention of the Imperial Bank has been sought. That bank has undertaken to place on the money market a loan of forty millions sterling, but it has imposed no less a condition than that the entire control of the finances of the Empire shall be placed in its hands. All the revenues of the Government are to be paid into its coffers, which is not a singular condition of things (except that it is an English and not a Turkish bank). But what is very singular is that the bank is to have the control of the expenditure. No engagements are to be made, no debts contracted, no disbursements

permitted without its sanction. This is a most extraordinary position for a Government to find itself in: to hand over the control of its finances to a foreign corporation, the subjects of another Power. What should we think of a bank in a foreign country—say Mexico, or France—having the entire control of the revenue and expenditure of this country? To put the case in writing is to expose its absurdity. No English speaking community in the world would submit to it for a moment. Probably no member of the European family of nations (Turkey excepted) would submit to it under any circumstances. Not even Spain itself, which has been brought by successive instances of bad faith to the lowest depth of financial degradation, would allow foreigners to control her expenditure. But this the Empire of Turkey has had to submit to. And if the Ottoman Porte were to go further and place an Englishman at the head of its financial administration in Constantinople, with power to choose his subordinates, the splendid natural resources of the Empire would be developed in such a manner as immensely to enhance the credit of the State, and correspondingly enrich the whole people. In fact if the whole Government of the country could be in the hands of Englishmen or Frenchmen it would be an enormous material gain to the population and to the world, while the ruling powers at Constantinople might probably be contented enough to have the pageantry and pleasure of reigning without the labor and responsibility of ruling.

The whole transaction, is a singular illustration of the far-reaching influence of the London money market. A number of Englishmen sitting as Directors in the broad room of a bank in London are to discuss and control the whole finances of one of the great empires of the world. Looking at this singular development we cannot but think of that other private London company, incorporated for the purpose of trading with India and managed for a time like any other trading company, but which, by little and little, was led on until it had the whole of that vast realm under its control. The East India Company began by buying and selling tea, it ended by ruling over scores of tributary kings and princes, having armies at its command led by accomplished generals and a thickly populated territory as large as Europe owning its sway. And what this new feature of Turkish finance may lead to who can be bold enough to say?

OUR CRIMINALS AND PRISONS.

There are at present five penitentiaries under Dominion control. One of these is situated in each of the four larger Pro-

vinces, besides which there is Rockwood Asylum, at Kingston, which is reserved for criminals of unsound mind. The report of the prison inspectors for last year contains much information of interest to the public, showing as it does the number of prisoners, the cost of maintaining them, the returns from prison labor, and other facts bearing upon our criminal population.

The number of inmates of each of the penitentiaries on the 31st Dec., 1873, and the cost of maintaining them during the year were as follows:—

| NAME. | NO. | COST. |
|---------------------------|-----|-----------|
| Kingston | 384 | \$116,352 |
| Rockwood | 395 | 50,715 |
| St. Vincent de Paul | 122 | 71,226 |
| St. John | 104 | not given |
| Halifax | 62 | 21,150 |

There appears at first glance to be considerable disparity between the cost of these various institutions and the number of prisoners confined in each; but their circumstances of each are so different, that a just comparison cannot thus be instituted. For instance, the expenditure of the St. Vincent de Paul prison, situated on the Isle Jesus about 11 miles from Montreal, was swelled last year by expenditure on buildings and organization, and it is well known that the absurd and baneful system exists at St. John and Halifax of confining criminals and common jail prisoners together. The practice has continued ever since confederation and it is high time it was put an end to. The best plan would be, we submit, to construct one good penitentiary for the Maritime Provinces, and get rid alike of the present poor structures and their baneful system.

The condition of the penitentiary and the asylum at Kingston, is spoken of favorably by the directors, Messrs. King, Prieur, and Moylan. The reading of their report, however, leaves the impression that they were rather inclined to take a *couleur de rose* view of matters. One significant fact is the decline in the number of prisoners now incarcerated. In 1868, there were in the penitentiary alone 833; at the close of last year, they had dwindled down to 384. The Warden is justified, we think, in concluding from this fact that there has been a decrease of crime. The cost of keeping each prisoner was \$3.36 per week, or \$175.20 per year. The average cost at Rockwood Asylum was \$117.41—a material difference which, we fancy, admits of some satisfactory explanation. The returns for penitentiary labor came to \$18,954. An average of 140 men were distributed among Messrs. Evans, Drennan and Offord. They employed them at cabinet, lock and shoemaking, and gave from 35c to 40c per diem for the men's labor. The rate has now been raised to 50c, but even that seems too favor-

able for the contractor. The cash earnings of each convict under contract, were \$135.31, and it is claimed that \$125 is the average for the best American prisons.

There were 148 new admissions to the Penitentiary during 1873, and of these 18 were English, 15 Irish, 7 Scotch, 64 Ontario, 22 Quebec, 16 United States, and the rest straggling. The following further statistics in regard to them will be found interesting:

| | | | |
|-------------------------|-----|------------------------|-----|
| Catholics | 53 | No Education | 82 |
| Church of England | 60 | Read only | 17 |
| Presbyterians | 11 | Read and write | 105 |
| Methodists | 20 | Abstinent | 23 |
| Baptists | 4 | Temperate | 105 |
| Unmarried | 104 | Intemperate | 20 |
| Married | 37 | Labo. ers | 82 |
| Widowed | 7 | All other trades | 66 |

The mildness and kindness of the management towards the prisoners at Kingston, is specially praised by the directors. On turning to the list of punishments awarded, however, it seems to us somewhat formidable. During the year there were confined in dark cells 347, in solitary cells 13, admonished 30, deprived of lights 122, deprived of bed, light, or fire 156, debarred school 1, confined in their own cells 7, and number who lost remission 175. Besides all this, 10 convicts were sentenced to receive 24 lashes each, of which 116 were inflicted, and on the 4th September last one prisoner received 36 lashes. This may be better, for aught we know, than the punishment record of previous years; but, if so, we are inclined to think there is still ample room for further improvement. At St. Vincent de Paul prison, we observe that the cat was also used 11 times, but it does not appear to have been resorted to at St. John or Halifax.

During last summer (1873) the directors visited several American prisons, and they found the discipline "strict and Draconian," and they describe the treatment as "harsh, rigorous, and inexorable." They agree with r. Warden Creighton, in saying of the American penitentiaries, "in none of them are the convicts so healthy, and if I may use the expression, so happy looking as with us. Their countenances have a sullen, haggard, bleached look, the very opposite of happy." Opinions will differ. The writer went carefully through the Auburn Penitentiary, New York, a few weeks ago, and the impression made on his mind was that the prisoners there were better looking, quite as well fed, and had a great deal easier times than those at Kingston. In fact, hundreds of them seemed to be doing little or nothing, and the discipline, judging from appearances, was very far from being of a harsh or inexorable character. The directors may have visited other American prisons than Auburn, but we hope discipline is not more relaxed at Kingston than

it is there. We agree with them that "reformation" and not "debasement" should be the primary object of punishment, but at the same time our penitentiaries should maintain enough of their ancient character to prevent criminals finding them a more comfortable abode than many obtain for themselves outside.

ACCIDENT INSURANCE COMPANY OF CANADA.—We understand that good progress is being made in extending the operations of this Company. The fact that it is the only Canadian institution devoted exclusively to accident insurance, commends it to popular favor; its terms are of the most liberal nature; and there are many other reasons why it is and ought to be preferred to the only foreign company conducting accident business here.

— Fifty-three Fire Insurance Companies have withdrawn from Chicago. These have an aggregate capital of about \$33,000,000, and assets amounting to over \$100,000,000. Twenty-three board companies remain, possessing a capital of \$7,000,000, and assets \$22,000,000; forty-four non-board companies also remain, with an aggregate capital of about nine and a half millions and assets twenty millions. In other words, thirty-three millions of insurance capital have been withdrawn, and sixteen and a half millions remain.

Correspondence.

To the Editor of the Monetary Times.

SIR,—In your issue of the 2nd inst., there appeared an article reflecting upon the management of the Canadian Agency of the Northwestern Mutual Life Insurance Company of Milwaukee, Wis.

Now as I was the first acting General Agent appointed here. I wish to correct some impressions which that article is calculated to produce. Some irregularities in connection with the establishment of the Agency did occur; they were chargeable however, not to the Company, but, to the party who came from New York to establish the Agency; and for these irregularities, said party was dismissed from the service of the Company. The sting of your article is in the reference to the Local board. I was privy to all the acts connected with the formation of that Board, and can say that the organization was not "a cute but petty dodge to get the company fairly before the Canadian public," but was formed in good faith, and would have continued to exist had it answered the purpose for which it was intended. The intention was that the Board should take an active interest in the affairs of the Company, and for this they were to be allowed a liberal compensation. Not a single risk. (So far as I am aware) was secured through their influence during my term of office. Having held the General Agency for about seven months I voluntarily resigned on account of ill health, and there was neither "trouble" nor "abolition" in my case. In all my transactions with the company, I have found them perfectly straight forward and honourable. On the appointment of my successor, the company took occasion to

reconsider the expediency of having a Local Board, and as it had been found useless in the past, they resolved to abolish it. In this they acted rightly. The Board fell by its own weight. Being thoroughly acquainted with the company's affairs, I am in a position to state, that a sounder company does not exist, and the Agents in Canada both general and travelling are men whose characters entitle them to the entire confidence of the public.

Yours truly,
Toronto, Oct. 7, 1874. J. ROLLO.

LAKE SUPERIOR MINING.

To the Editor of the Monetary Times.

SIR,—In your article headed "Mining Enterprise" contained in your issue of the 18th September, you omit mention altogether of one of the most promising of the mining enterprises yet started on the north shore of Lake Superior, viz: the Black Bay or Enterprise Mine. This mine is located near the head of Black Bay, a short distance inland. A tramway has been built from the mine to the shore of Black Bay, at a place called McEachren's Island—it is a most excellent piece of workmanship five and three quarter miles long. A good dock has also been built at the terminus at McEachren's Island. This mine was partially developed in 1873 by a company formed in Boston; they took out a considerable quantity of ore—it is said about 300 tons—some of which was sent to Swansea, Wales, and was valued at from £10 to £13 stg. per ton. The vein of metal is composed chiefly of lead with a considerable show of silver, some copper and a trace of gold. The vein has been tested at different points extending a distance of several hundred feet, and found equally rich at each point. A shaft has been sunk to the depth of fifty feet, from which ore is being steadily taken, the vein increasing in size with a stronger show of silver and of silver bearing quartz, similar to that of Silver Islet. About 400 tons of picked ore have now been taken out and twenty barrels sent to the smelting works at Wyandotte, with the object of running the metal into a mat or bar shape—if successful the necessary works for smelting will be erected at the mine or its vicinity. The company is organized under the Ontario Statute, one-third of its stock is held by Canadians; the Vice-President and Treasurer, Mr. A. J. Cattanach, and Secretary, Mr. W. Francis, being citizens of Toronto, and the President, Major Sibley, of Silver Islet fame.

The writer has examined the mine and can speak from personal observation and knowledge.

Your obedient servant,
A SUBSCRIBER.
Toronto, Oct. 8th, 1874.

BANQUE DE ST. JEAN.

To the Editor of the Monetary Times.

SIR,—I beg to call your attention to the returns of the Banque de St. Jean, furnished the Public Auditor for month ending 30th June, as they had then only been in existence for a little over nine months, and had gratified or satisfied their shareholders by already paying two dividends at the rate of eight per cent. per annum, and have not as yet honored the public with their annual report, I think you will allow it is time their affairs should bear the "light" in the columns of your valuable paper.

In the first place, stock has been subscribed to the extent of \$540,000, of which \$139,000 appears to have been paid up.

Their loans amount to \$232,000, it being generally conceded the bulk of this amount has been lent to the Directors to aid in paying up their stock, and for speculations in real estate in Montreal.

A magnificent building has been erected for offices, &c., said to have cost \$15,000, and a large outlay made for opening expenses, which cannot all have been paid for in addition to paying the dividends, on so small a capital to work upon, and taking into consideration that six per cent. per annum is paid on all deposits, payable on demand.

In conclusion, Mr. Editor, it will suffice to give you the following figures to bear out the above statement:

| | | |
|--|-----------|-----------|
| June 30, Total Liabilities.... | \$142,678 | |
| Total Assets..... | 284,949 | |
| | | \$142,271 |
| Deduct capital paid up.... | \$139,570 | |
| Overdue notes "not secured"..... | 2,084 | |
| Rebate of interest of bills discounted, not matured, say 2 months at 7 per cent. on \$234,400..... | 2,730 | |
| | | 144,384 |

Showing as deficit.... \$2,113
By giving these remarks what "ventilation" you think proper in your valuable columns, you will oblige

A SUBSCRIBER.
29th September, 1874.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, October 6 1874.

Until yesterday the weather has been bleak and boisterous since this day week, it has now every indication of clearing up for frost.

Tonnage is now much scarcer many vessels having left light and rates of freight have advanced since this day week. The number and tonnage of sea going vessels arriving in this Port from the opening of navigation up to the 1st inst were 590 vessels representing 347,916 tons, showing an increase of 38 vessels representing 12,991 tons, on the arrivals for the corresponding period of 1873.

The wholesale trade has not been very active, but at the same time a pretty fair business has been doing, many small dealers who had not already laid in their stocks being now anxious to do so and have them shipped before the season is much further advanced. Drugs and Chemicals moderately active. Groceries quiet. Liquors in less demand. Hardware is without much change. Flour dull and declining. Wheat quiet. Provisions firm. Ashes steady.

ASHES.—Pots—We have to note an advance in the price of this kind of ash, the demand having been brisk all week and considerable parcels changing hands. Firsts were readily moved from \$6.10 to 6.25 closing steady at \$6.25 seconds \$5.10 to 5.15; thirds \$4.40; In Pearls the trade done does not amount to much some few sales of first were reported from \$7.17½ to 7.25, inferiors are nominal. The stocks at present in the inspection stores are Pots 804 brls; Pearls 789 brls.

BOOTS AND SHOES.—The orders which continue to be received are fair for the season, and a good many buyers from the country are in making selections. Our quotations do not show any change of consequence. We quote Men's stoga boots \$2.25 to 2.50; do. kip do: \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do. kip do \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain Bals \$1 20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75 to 90c; ditto buff 90c to \$1.00; ditto pebbled grain Bals \$1.00 to 1.25

DRY GOODS.—The season is now pretty well

over, and the business done this week has been chiefly in small parcels. The amount of business done last month does not quite come up to the expectations of the trade, but now that the cold weather is upon us some demand is expected. There seems to be a general complaint of dull trade among the retail merchants of the city, they do not care about buying to any extent till they see some prospects of a better demand; fancy dry goods have been in fair request; clothing has been active. Remittances are not so free as is desirable, but as soon as farmers dispose of their crops no doubt this complaint will be speedily remedied.

DRUGS AND CHEMICALS.—In some articles in this trade a fair business has been done at an advance on the quotations of last week. *Sal Soda* has been largely dealt in at \$1.70, but it will require from 5 to 10c more now to buy it; *Bi Carb* is held at \$5.25; *Soda ash* is very firm at 2½c; *Bleaching powder* is firm with advancing tendency 2½ to 3c; *Causitic soda* large sales reported at a shade over quotations of last week \$3.73 to 3.87½; *Cream tartar crystals* in small supply and held for 30 to 33c; *Ground cream tartar* 30 to 35c. In other lines the business done has been light, and in some cases the want of stocks has kept back business, but fair stocks of all kinds are now at hand.

FURS.—We advance the price of muskrats this week, few skins coming in at present. The manufacturing trade is pretty good and a number of buyers have been in city. We quote:—Beaver \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—The scarcity of fish keeps the market firm. *Dry Cod* maintains the price of \$4.25 to 4.50; *Salmon* continues to sell at \$16, \$15 and \$14 for No. 1, 2, and 3, respectively. The market is quite bare of Labrador Herrings. We understand that there have been some arrivals at Quebec, but none of them are likely to reach this market.

FREIGHTS.—Rates of freight has advanced, tonnage is now in smaller supply. There have been engagements to London, Liverpool and Glasgow for heavy grain at 4/ to 4/6 by steamer; the same rate being offered for sailing vessels f.o. To the River Plate a vessel was taken up at \$16.50 per M feet.

FLOUR.—Receipts for the past week 33,737 brls; total receipts from 1st January to date 735,157 brls, being a decrease of 25,672 brls. on the receipts for the corresponding period of 1873. Shipments during the week 15,896 brls.; total shipments from 1st January to date 601,909 brls, being a decrease of 25,856 brls. on the shipments for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 1st inst., were 26,655 brls. against 20,550 brls on the 15th ult., and 37,483 brls. on the 1st October, 1873. The quantity of flour sold during the by-gone week, does not nearly come up to the previous week, and a decline on last week quotations has been established. The large receipts no doubt has a depressing effect, and the market to-day closes dull with easier feeling at the following rates. Sup. Extra \$6.00 to 6.10, nominal; extra \$5.40 to 5.50; strong bakers flour \$5.10 to 5.40; fancy \$6.00; spring extra \$4.90 to 5; superfine \$4.70 to 4.75; fine \$4.60 to 0.00 nominal; midlings \$4.25 to 0.00 nominal; Pollards, \$4.00 to 4.25 nominal; U.C. bags \$2.40 to 2.45. Oatmeal, quiet and steady at \$5.60 to 5.75. Cornmeal \$3.40 to 3.90.

GRAIN.—*Wheat.*—Receipts for the week 323,734 bush. Total receipts from 1st January

to date 6,314,272 bush, being a decrease of 298,446 bush on the receipts for the same period of 1873. Shipments during the week 213,842 bush. Total shipments from 1st January to date 6,278,008 bush being an increase of 468,815 bush on the shipments for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 1st inst were 108,053 bush, against 99,316 bush on the 15th ult. and 215,513 bush on the 1st October 1873. This market has been quiet with downward tendency sales reported have not been large and consisted of No 2 Milwaukee spring at \$1.07 and No. 2 Chicago at \$1.05½, market closing quiet and nominal without any transactions, *Maize* the stock at present in store is 8000 bushels market is firm and held at 85 to 87½c *Peas* stock in store 13,995 bush. a fair business has been done during the week at \$1.10 to 1.12 per 66 lbs, for Cargoes afloat. *Oats* quiet at 41 to 45c for new crop. *Barley* is nominal at 90 to 95c.

GROCERIES.—*Teas*—There has been very little demand this week for either Japans or China some jobbing parcels of the former were placed at 50 to 55c but the market just now for Tea is almost neglected. *Sugar*—in the early part of the week there was a good speculative demand for sugars owing to the favourable accounts from Europe and the U. States, and large sales of Scotch refined have taken place at from 8½ to 9½c being an advance on the previous week. Raw sugars are very firm but no movement to report. *Molasses*—There has been rather more doing in this article than for sometime previous. The stocks are now replenished but are by no means heavy the sales on the spot consist of Trinidad at 45c; Centrifugal 42½c syrups are unchanged. *Coffee* a very fair demand has existed during the week and a good deal has changed hands within our range of quotations, viz Java 29 to 30c; Singapore 24 to 26c; Rio 20c. *Fruit*—Layer Raisins have been selling at easier rates and supplies are coming to hand \$2.70 to 2.80—and lower prices looked for; Valencias are unchanged at 9 to 10c; a sale of 2000 boxes at auction brought 8 to 8½ Currants are to be had at 6½ to 6¾c; other kinds of fruit are in fair demand but no change in values are reported. *Spices* the business done this week in spices has been very small and any transactions transpiring were within the range of last week's quotations.

HIDES AND PELTS.—The market is well supplied, and ready buyers are found for all grades at our quotations which are the same as last week. No. 1 per 100 lbs \$9.50; No. 2 \$9; Bulls \$6; Sheep skins clipped 40 to 50c; Lamb skins with the wool on 75 to 85c.

HARDWARE.—Increased activity is observable on all hands, and stocks are running down rapidly; unless fall importations are larger than is generally expected we may look for some running to and fro to procure goods with which to fill orders taken by travellers who are at present meeting with fair success in making sales. While no advance has as yet been established, it would not surprise us to learn ere many days that higher prices are being asked and obtained for desirable goods. We repeat last weeks quotations with one or two exceptions. Remittances are the turn better, though still unsatisfactory. Our quotations now are:—*Pig Iron.*—Gartsherie, \$33.00 to 34.00; Eglington, \$29 to 30.00; Carnbrce, \$30.00 to 32.00; Yorkshire, S B No. 1, \$26.00 to 27.00; Hematite, \$41.50 to 42.00. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20. *Swedes* and *Norway*, \$5.50 to 6.50; *Lowmoor* and *Bowling*, \$7.50 to 8.50 *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow and Garth, \$5.75 to 6.00; F. and W. Crown, \$5.75 to 6.00; Hatton \$5.25 to 5.50. *Tin Plates* per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to ditto 13.00; DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00.; 14 x 20, 250

extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.25 to 4.50; *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.50 to 3.75; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs, \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d. \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50; do sheets, \$6.50; do Bar, \$6.50 to 0.00, *Steel* cast, 13 to 14c; Spring \$5.25 to 5.50; best ditto, warranted, \$6 to 6.50; *Tire* ditto, \$5.50 to 5.75. *Sleigh Shoe* \$4.75 to 5.00; *Ingot Tin*, \$25 to 26; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, ½ in., \$7.00 to 7.25. *Iron wire* 6 per bdl \$2.80 to 3.00; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

LEATHER.—We have nothing special to report good spanish sole heavy and medium weight is taken readily on arrival, while light weights are neglected. A good enquiry exists for light waxed upper and heavy harness and prices are firm though unchanged. Other descriptions of leather are quiet and without change in value. We quote Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—*Brandy.*—There is no extra movement to report in this liquor, prices are firm at \$2.55 to 3.00 in wood according to brand. Cases \$8.25 to 9.25; *Gin* is quoted the same as last week, viz., \$1.65 to 1.70 for De Kuypers; green cases \$4.25; red cases \$4.75; other brands in wood sells from 5 to 10c lower, and in cases 25 to 50 lower than De Kuypers. *High wines* are very active and large sales have taken place at \$1.87½ D. P. *Rye whiskey.*—The advance we noted last week as having been asked by holders, has been acceded to and we now quote the article 38c in bond, and 97½c to \$1.00 D. P.

NAVAL STORES.—The advance in *Spirits of Turpentine* has been sustained, holders are now firm at 50c and for small quantities 52½c is paid. *Rosins* are active at higher prices, strained is now worth \$3.75; No 2, \$4.00; Nor. \$4.50 and pale \$5.00 to 6.50. *Pine tar* and *Pitch* rule steady at \$4.50; *Coal tar* and *Roofing pitch* are in fair demand at \$2.75.

OILS.—There has been a better demand for articles in this trade and some fair sales of *Cod oil* are reported at 57 to 60; we have to note a decline in the price of *Linseed oil* which we now quote 64 to 65c for raw, and 69 to 70c for boiled. *Seal oil* has also changed hands to some extent. Pale at 58c; steam refined 60 to 62½; and straw at 63c; the latter is firm and scarce; *Petroleum* market is moderately active and a number of sales have taken place during the week at 24 to 26c according to the size of oil.

PROVISIONS.—*Butter.*—Receipts 5587 kegs; shipments 6621 kegs. Market quiet, but prices are well sustained. We still quote store packed western at 23c; ditto dairy 24c; eastern township 26c. *Cheese.*—Receipts 16,276 boxes; shipments 26,394 boxes. Market firmer but not much doing at the moment, quotations are rather higher being now 13 to 13½c for good to choice lots. *Pork.*—Receipts 170 bls; shipments 166 bls, market remains firm with fair sales of new inspected mess at \$26.25, and thin mess at \$25. *Lard* scarce and firm not procurable under 17c; *Tallow* 7½ to 8c, firm.

SALT.—The extreme rates asked by holders has stopped business in coarse salt which they

now hold at \$1.00 to 1.10. Nothing doing in fine salt, factory filled \$1.50 to 1.60.

WOOL.—There is not much movement in Canadian wool. The only sale during the week has been some Quebec unassorted at 32½c. In foreign wools there has been nothing doing, but as several cargoes are now due, we may soon expect to hear of some considerable transactions.

TORONTO MARKET.

TORONTO, Oct. 8, 1874.

Trade has been generally rather quiet during the past week. Receipts of grain have been on the increase, but the demand for it has been inactive and the quantity changing hands has been small. Provisions have been quiet with the exception of butter. The demand for goods from country stores has been quiet, as they are generally pretty well supplied. Remittances come forward rather slowly.

BOOTS AND SHOES.—There has been no change in prices during the week, but they remain firm. There is not much doing in large lots, but a good demand still prevails for small, in which an active trade is being done.

COAL.—Is moving off in very large quantities, as citizens are laying in their winter stock; prices remain firm but unchanged at former quotations.

CATTLE.—*Beeves*—Receipts have declined somewhat since our last, and the demand has improved as some are now buying for feeding. Prices of all grades have consequently been firm, but those of first-class are almost nominal, as scarcely any of them are offered.

FLOUR AND MEAL.—*Flour*—In store on the 5th inst., 2,595 bbls. against 1,322 bbls. the previous week, and 4,640 bbls. the corresponding date last year. The inactivity of last week has continued prevalent ever since, and the tendency of prices has still been downwards closing at a further fall of 10 to 20c. Superior extra sold last Thursday on p. t.: fancy at equal to \$5.20 here, and spring wheat extra at \$4.65 to 4.67½ f.o.b. On Friday fancy declined to \$5.10 f.o.b. On Tuesday spring wheat extra declined to \$4.50, and superfine to 4.35 f.o.b., while extra was offered at \$5. Yesterday the market was very much unsettled; extra was offered at \$5 to 5.10, and spring wheat extra at \$4.50; but sales were made on p. t. at prices we believe above these figures. *Oatmeal*.—Continues to be very quiet; car lots have been offered but not taken at \$5.00. Small lots are unchanged at \$5.50 to 6.00. *Cornmeal*.—Prices have advanced; a car lot sold on Monday at \$4.25 on the track. *Bran*.—Car lots sold last week at \$12, and on Tuesday at \$13 on the track.

FREIGHTS.—Rates on grain are unchanged at 2c Greenbacks to Oswego, and 3c to Ogdensburg and Lake Erie ports. For lumber to Oswego \$1.25 is asked and \$1.00 bid. Grand Trunk rates have again been slightly modified, though not much from Toronto or points west. Rates on flour from Toronto stand at 35c to Montreal; 45c to Point Levis; 62½ to Portland; 72½c to Halifax and St. John, and 80c to Boston. Grain per cental one-half of the above rates. Toronto rates to Montreal rule until Brampton is reached where they are advanced to 40c; at Limehouse to 45c; and at Petersburg to 50c. Through rates to England—Flour to Liverpool per Dominion line, 4s. stg. per barrel, and grain 8s. 9d. per qr. Bacon or boxed meats to Liverpool or Glasgow, 48s. od. per ton of 2,240 lbs; lard, butter and cheese, 50s. od.

GRAIN.—*Wheat*—In store on the 5th inst., 40,687 bush., against 20,351 bush. on the previous week, and 98,066 bush., the corresponding date of last year. The market has been quiet all week; none have bought save for the supply of immediate wants; prices have been weak and unsettled. Fall has been peculiarly dull;

on Tuesday a couple of cars of No. 2 changed hands at \$1.05 in store. Car-lots of red winter sold last week and on Tuesday at 95c on the track. Some small lots of spring brought \$1.00 f. o. b. last week, and car-lots have sold at from 95c on the track to \$1.00 in store. Yesterday there was a small cargo of spring sold at \$1.00 f. o. b. outside, and No. 2 fall was offered at \$1.05 f. o. c. here. Street prices, \$1.00 to 1.05 for fall; 98c to \$1.00 for treadwell, and 95c for spring. *Barley*—In store on the 5th inst., 190,841 bush., against 108,917 bush. the previous week, and 128,339 bush. at the corresponding date of last year. The market has recovered to a considerable extent from the dullness existing at our last; the movement has increased and prices have advanced. On Thursday a cargo-lot sold for 92c f. o. b. at an outside point, and car-lots on the track sold at 88c for No. 1 and 86c for No. 2. On Saturday car-lots of No. 1 brought 89 to 93c in store. On Monday 95c f. o. b. was paid for a lot of 1,000 bushels of No. 1, and car-lots sold at 91c in store and 93c on the track. On Tuesday a cargo brought 95c f. o. b. outside, and car-lots sold at 94c on the track and 95 and 96c in store. The upward tendency continued in force yesterday; several cars sold at \$1.00 in store and several more at \$1.01 f. o. b. Street receipts for the week were about 28,000 bushels; prices yesterday closed at 98c to \$1.00. *Peas*—Stocks in store on the 5th inst., 4,486 bush., against 935 bush. the previous week, and 2,261 bush. the corresponding period of last year. There was a lot of 2,000 bushels sold last week at 90c f. o. b., but since then a heavy fall in Montreal has led buyers to hold off and nothing over 80 to 82c would now be paid for car lots. Street prices, 78 to 81c. *Oats*—Stocks in store on the 5th inst., 4,560 bushels, against 5,800 bush. the previous week, and 2,140 bush. the corresponding period of last year. The market has been steady, with a ready sale for all offering at 39 to 40c on the track; two cars sold at 39c yesterday. Street prices 40 to 42c. *Rye*—There were two cars sold on Monday at 70c on the track. Street price 70c.

GROCERIES.—*Coffee*.—Has been quiet and prices weak, some Singapore sold at 26c and Government Java at 28½ to 30c. No Rio is held, and dealers do not care to lay in stocks on a falling market. *Fish*.—Lake-fish are unaltered at \$3.75 for white-fish and \$3.50 for trout. Cod is rather weak. *Fruit*.—Layers have declined from 10 to 20c, there have been sales of lots at \$2.50 to 2.65, no new offered as yet. Valencias are also easier with sales of new to arrive in lots of 100 boxes at 8½ to 9c. Seedless and Sultanas are quiet. Currents are quiet, but some lots of new have been sold to arrive at 6½ to 6¾c, old and last year's are worth 5½ to 6c. *Rice*.—Has remained quiet and unchanged, with holders asking \$4.40 for round lots. *Sugar*.—The market was active in the latter part of last week, but has since been rather quiet. Prices, however, are firm in all cases. English and Scotch refined have advanced with sales at 8½ to 9¾c, the latter for very bright samples. Low-grade Montreal refined has sold at 8½ to 8¾c, and one lot of Centrifugal at 8¾c. Whites have been active and very firm with sales at 11½ to 11¾c. *Tea*.—There were a good many lines sold last week, but of late the demand has fallen off. One line of Young Hysons sold at 39c, and other lots at 45 to 60c. Gunpowders are slow of sale, through holders are offering concessions. One line of blacks sold at 28c and another at 45c. Japans have been quiet, but one line of choice brought 85c. *Tobacco*.—Continues to be in active demand but with very little moving as manufacturers are unable to fill any more orders than they have got, and holders are not anxious to sell. *Liquors*.—Whiskey is unchanged at the late advance. Some sorts of brandy and rum are rather easier. *Syrups*.—Are scarce and advanc-

ing with an active demand for all sorts, which it is difficult to meet as stocks are low.

HARDWARE.—Trade has been improving and may be styled fairly active. There is not, however, any run on special goods; but the demand is general and fairly good for all. Prices show very little change. The only alteration in our quotations is in Canada plates, some choice brands of which have advanced 25c, while Hutton has declined 25c. Galvanized iron is scarce and very firm. Sheet zinc is also scarce, but shipments have arrived at Montreal which will be here shortly.

HIDES AND SKINS.—*Hides*.—Receipts of green are increasing, but sales of cured are not. Prices of both are, however, unchanged at 6½ to 7½c for green inspected, and 8½ to 9c for cured. *Calfskins*.—Are purely nominal. *Sheepskins*.—Are abundant and selling at former prices.

HOPS.—There has not been much movement during the week. Some small lots of new have sold at 32 to 35c, but brewers are generally holding off. Last year's are held at 15 to 20c; good qualities might command the former price but are very scarce.

LEATHER.—Trade remains steady with little change in prices. *Spanish Sole*.—Prices are firm, the demand active and stocks low. *Slaughter*.—Medium and heavy weights are wanted and worth 27c in round lots, but light are neglected. *Upper*.—Is quiet. *Russets*.—Are scarce and wanted at steady prices. *Harness*.—Is unchanged at the late advance and still wanted. *French*.—In common with all foreign leathers are entirely unchanged.

LUMBER.—There has been no change in prices during the week; upper qualities, however, are firm and in improved demand. Receipts are declining, and some parties are beginning to think that shipments may be made before the close of the season as large quantities have lately been moved off the States markets.

PETROLEUM.—Trade has been active all week, but at unchanged prices, and the chances of an advance seem to have diminished as in case of its occurrence American might come into our markets.

PROVISIONS.—*Butter*.—The quantity coming forward shows an increase and as buyers and sellers have managed to come somewhat into accord considerable sales have been made at an advance of about a cent. Two cars and two lots of about half-a-car each all selected sold at 25c; and for one half-car and a lot of 80 packages 25½c was paid; there was also one lot sold at 24½c; inferior or anything save choice, is neglected. *Cheese* is firmer in price; a lot of 50 boxes sold at 13c, small lots bring 13½ to 14c. English quotations show an advance of 2s. since our last. *Eggs* Well-packed lots are in good demand and all offering taken at 16c, but complaints are rife of bad packing. *Pork* Car-lots sold last week at \$25.00. *Bacon* is rather quiet; buyers take only small lots and of them only enough to satisfy their immediate needs; Cumberland is easier at 12½ to 13c and long-clear steady at 13½c. *Hams* are quiet and canvassed rather easier at 14 to 14½c; smoked are unchanged at 13 to 14c. *Lard* continues scarce and in good demand at 16 to 17c the former being for western tierces. *Hogs*—Are in good demand; all offering find a ready sale at from \$8.00 to 8.25 for dressed and \$6.00 to 6.25 for live.

SALT.—The market has been unchanged in price since our last. The movement in Liverpool is small as the high prices ruling check purchases. Goderich has been rather more active at \$1.25 to 1.30.

WOOL.—The market has been very quiet indeed. The only transaction reported is the sale of a lot of 2000 lbs of fleece at 37c; there is scarcely any fleece to be had but were round lots offered it is probable that something more than the above would be paid. Super. is purely nominal.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

THE
ONLY CANADIAN COMPANY

SOLELY DEVOTED TO

**Insurance Against
Accidents.**

DIRECTORS:

SIR ALEX. T. GALT, K. C. B., *President.*
JOHN RANKIN, Esq., *Vice-President.*
D. L. MACDOUGALL, Esq.
JOHN MOLSON, Esq.
EDWARD MACKAY, Esq.
HONORE COTTE, Esq.
R. J. REEKIE, Esq.
THOS. CRAMP, Esq.
JAS. ROSE, Esq.
WM. MOORE, Esq., *Quebec.*

SPECIAL FEATURE

Introduced and transacted only by this Company,

DEFINITE BONUS

TO POLICYHOLDERS,

On Policies that have been five years in continuous existence, without using claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

HEAD OFFICE:

40 St. John St., Montreal.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

GENERAL AGENTS:

Toronto—Smith & Sherwood.
Hamilton—Seneca Jones.
London—J. B. Beddome.
Guelph—W. J. Paterson.
Peterboro—Geo. A. Cox.
Barrie—McWatt & McWatt.
Ottawa—F. W. Buchanan.
do. R. H. Haycock,
Sherbrooke—A. G. Woodward & Co.
Quebec—J. W. Andrews.
St. John, N. B.—C. E. L. Jarvis.
Halifax—Almon & Mackintosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

**To Fire and Life Insurance
AGENTS.**

THE ACCIDENT INSURANCE CO.
OF CANADA,

Wants good energetic Agents in every Town—large districts; given to competent men.

Commissions Liberal.

Apply to

EDWARD RAWLINGS,

Manager, Montreal.

KIRK & HOBSON,

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Bank of Lower Canada.

Government House, Ottawa.

Wednesday, 30th day of September, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honourable the Minister of Customs and under the provisions of the 8th and 54th sections of the Act passed in the session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chapter 6, and intitled: "An Act respecting the Customs,"—

His Excellency by and with the advice of the Queen's Privy Council for Canada, has been pleased to Order, and it is hereby Ordered, that Grand Falls, in the Province of New Brunswick, heretofore an Out Port of Customs under the survey of the Port of Woodstock, be and it is hereby constituted and erected into a Port of Entry and a Warehousing Port.

And it is further Ordered that the following Out Ports of Customs, to wit: Edmundston (Little Falls), Fish River, Grand River, Lower Andover, and Tobique, heretofore under the survey of the Port of Woodstock, be and they are hereby detached therefrom and placed under the survey of the said Port of Grand Falls.

W. A. HIMSWORTH,

Clerk Privy Council.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Chas. Levey & Co., Insolvents.
On Monday the Ninth day of November next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

CHAS. LEVEY.

Toronto, this 7th day of Oct., 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of W. C. Black, an Insolvent.
The Creditors of the Insolvent are notified that a Meeting will be held at my office, No. 26 Toronto Street, in the City of Toronto, on Tuesday, the 13th day of October, at 2 o'clock in the afternoon, for the Public Examination of the Insolvent, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 26th day of Sept., A. D. 1874.

Insolvent Act of 1869.

In the County Court of the County of York.

James Strachan, Plaintiff, and John A. Armitage and George Hollister Hills, Defendants.

Upon reading the Writ of Attachment issued in this cause, the affidavits of service thereof, and the return of the Sheriff of the County of York under oath thereon endorsed, and other affidavits and papers filed, and upon the application of the Plaintiff, I do order that a meeting of the creditors of the said defendants be held before the Clerk of this Honorable Court at his office in the Court House in the City of Toronto, on Thursday the Twenty-second day of October, A.D. 1874, at twelve o'clock noon, for the purpose of appointing an Assignee to the estate and effects of the said defendants, and that due notice thereof be given as required by the said Act.

Chambers, Toronto, 30th September, 1874.

G. DUGGAN, Judge.

BEATTY, CHADWICK & LASH,
Plaintiff's Attorneys.

**THE FEDERAL BANK
OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.
WM. ALEXANDER, Esq., - - - Vice-President.
Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.
William Galbraith, Esq., John S. Playfair, Esq.
President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.

Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
Interest allowed on Deposits according to agreement.

Insolvent Act of 1869, and amendments thereto.

In the matter of N. K. Wardell of Toronto, an Insolvent, I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Thursday the 29th day of October next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 28th day of Sept., 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Malcolm Morison and John Strachan of the City of Toronto, individually as well as co-partners, trading under the name and firm of Morison, Strachan & Company.

On Thursday, the twenty-second day of October next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Dated at Toronto, this 15th day of Sept., A.D. 1874.

MALCOLM MORISON.
JOHN STRACHAN.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of J. T. Culverwell of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office No. 16 Adelaide Street East, in the City of Toronto, on Monday the 12th day of October next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto this 30th day of Sept., 1874.

JAS. B. BOUSTEAD, Interim Assignee.

Government House, Ottawa.

Tuesday, 2nd day of September, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under and in pursuance of the provisions of "The Merchant Shipping Act, 1854," and the Acts amending the same, and of the Act passed in the 36th year of Her Majesty's Reign, intitled: "An Act relating to Shipping, and for the registration, inspection and classification thereof."

His Excellency the Governor General, by and with the advice of the Queen's Privy Council for Canada, has been pleased to constitute and appoint Port Rowan, in the Province of Ontario, a Port for the registration of Shipping, and such Port is hereby constituted and appointed accordingly.

His Excellency, under the authority aforesaid, has further been pleased to constitute and appoint the Collector of that Port to be Registrar of Shipping thereat, under the provisions of the said Act.

W. A. HIMSWORTH,
Clerk Privy Council

EXTENSIVE
SALE OF DRY GOODS
BY CATALOGUE,
At 478 St. Paul Street, MONTREAL.

THE SUBSCRIBERS HAVE BEEN INSTRUCTED BY
MESSRS. McINTYRE, FRENCH & COMPANY,
TO SELL, WITHOUT RESERVE,
ON TUESDAY, 13th OCTOBER & FOLLOWING DAYS.

THE WHOLE OF THEIR VALUABLE

STOCK OF DRY GOODS,

SLIGHTLY DAMAGED, AMOUNTING TO OVER

\$250,000

(TWO HUNDRED AND FIFTY THOUSAND DOLLARS.)

Intending Purchasers will find this Stock the most complete and best assorted ever offered at Auction, having been purchased by Mr. French, whose taste and judgment in the selection of Goods is well known.

Catalogues will be ready and the Stock can be examined on Saturday 10th and Monday the 12th October.

BENNING & BARSALOU,

AUCTIONEERS.

Insurance.

THE EQUITABLE
LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

HENRY B. HYDE, - - - President.
JAS. W. ALEXANDER, - - - Vice-President.

Head Office for Dominion of Canada :

198 St. James Street, - - - Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87

New Business in 1873, 13,403
Policies, assuring..... 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

CONFEDERATION
Life Association
OF CANADA.

STOCK & MUTUAL PLANS COMBINED.
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.
Vice-Presidents:
Hon. WM. McMASTER, Pres. Can. Bank of Commerce.
JOHN K. MACDONALD, Treasurer, County of York.

THE CONFEDERATION LIFE
offers, among others, the following advantages to assurers:—

1. It is a Canadian Institution, under HOME management, affording the chief benefits of the stock and mutual plans without the main disadvantages of either.
2. Perfect security furnished by character of directorate, wealthy proprietary, full deposit (\$50,000) with the Government, ample reserve on very conservative basis, and large guarantee capital (\$500,000), only one-tenth of which participates in profits.
3. All its resources are invested in Canada, under our own laws and courts—thus being of national benefit instead of a constant drain of our means from this source into foreign channels. Foreign Life Companies received in 1872 for premiums \$1,637,348 34. (See last Government return.)
4. Its rates are comparatively low—its participating premiums being about ten per cent. less than those ordinarily charged by mutual companies, and its stock rates over 25 per cent. less than the same.

The Confederation has over \$250 of Assets for every \$100 of Liabilities to Policy-holders.
The average ratio of American Companies=\$108.60 for each \$100 of Liabilities. (See last Mass. Report, p. xviii.)
The average ratio of expenditure to income of American Companies=66.68. (See last N. Y. Report, p. xlvii.); that of the Confederation=38.41.
Agents wanted in unrepresented districts. Apply, with references, to

WILLIAM McCABE,
General Manager, Toronto.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873:
For Premiums.....\$7,631,537 60
For Interest and Rent 2,230,182 39
\$9,861,719 99
\$43,541,381 68

DISBURSED IN 1873.
TO POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,379,056 17
Surplus returned to Policy-holders 3,107,009 43
Lapsed and surrend' policies 784,409 10
\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Advertising, Postage, Exchange, &c 98,425 51

Taxes, and Profit and Loss \$752,325 17
251,779 61
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.
Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 11
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y 1,347,227 83
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,761,695 00
Cost of Bank Stock 80,205 00
Cost of Railroad Stock 26,000 00
Cash in Bank, at interest 1,294,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured..... 59,667 05
\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and bonds over cost 263,820 07
Net prems. in course of col'n. 9,970 28
Net deferred quarterly and semi-annual premiums ... 30,898 70
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest \$32,468,734 00
All other liabilities 1,148,084 78
\$33,616,818 78

Surplus, December 31, 1873..... \$4,063,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.
ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON
MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. stig. a year.
AMERICAN "\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, business Manager.

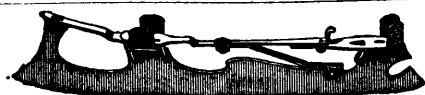
Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

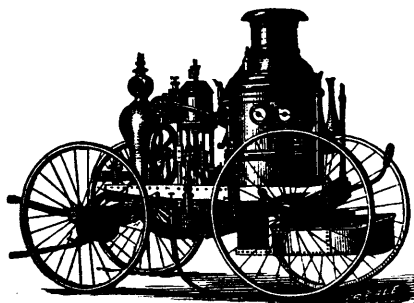
STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.
20th July, 1874.

STEAM FIRE ENGINES



MANUFACTURED BY
HYSLOP & RONALD,
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catherines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of David Potter of Clinton, an Insolvent.

A second Dividend Sheet has been prepared, open to objection until the 12th day of October next, after which dividend will be paid.

JAS. B. BOUSTEAD, Assignee.
Toronto, 29th September, 1874.

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

- | | |
|-------------------|-----------------------------|
| Capillaire. | Sugar Loaf. |
| Pale Amber. | Amber. |
| Unexcelled Honey. | Honey. |
| Diamond Drips. | Gilt Edge. |
| Silver Drips. | Maple. |
| Extra Golden. | Golden. |
| Standard. | IXL Syrup in small punch'ns |

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Gars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, Stave Joints, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,
GALT Ont.

ATLANTIC MUTUAL
Life Insurance Comp'y,

ALBANY, N. Y.

The Atlantic Mutual Life Insurance Company takes pleasure in presenting their very popular feature of

NON-FORFEITURE

On Ordinary Life Policies.

The fact that so few apparently understand the "Massachusetts Non-Forfeiture System," as it is popularly called, seems to demand some explanation. This system was adopted by the "Atlantic" March, 1869, for Ordinary Life and Joint Life policies, because it is the most equitable system of non-forfeiture for the class of policies to which it refers. These policies the Company is bound to keep in force, after premium payments have ceased till the amount paid is earned by insurance. The clause in the policy thus binding the Company is as follows:—

"THAT IN CASE THIS POLICY IS ALLOWED TO LAPSE AFTER ONE FULL ANNUAL PAYMENT HAS BEEN MADE, THE INSURANCE WILL BE CONTINUED IN FORCE FOR THE PERIOD WHICH THE EQUITABLE VALUE OF THE POLICY AT THE TIME OF LAPSE WOULD PURCHASE." That is—

The Policy-holder being unable to continue his payments, insurance will be given for about double the time for which premium payments have been made. For example, an ordinary policy on a sin le life, age 35, payments made each year, all cash, will be continued in force from the date of policy, as follows:—

| | |
|----------------------|---------------------|
| For 1 year's premium | 2 years and 3 days. |
| " 2 " | " 4 " 12 " |
| " 3 " | " 6 " 27 " |
| " 4 " | " 8 " 46 " |
| " 5 " | " 10 " 56 " &c. |

Should death ensue prior to the termination of the non-forfeiture period, the beneficiaries under the policy will receive the full amount named in the policy, less simply the premiums actually owing the company at the time of decease.

OFFICERS.

ROBERT H. PRUYN, JAMES HENDRICK

President.

Vice-President.

WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,

President Atlantic Mutual Life Ins. Co.

DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are very respectfully yours,

D. P. FACKLER.

SHEPPARD HOMANS.

ACTIVE AGENTS WANTED

In every unrepresented locality.

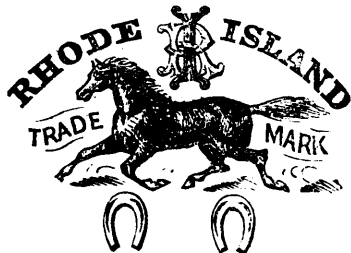
For full particulars address—

WINFORD YORK, M. D.,

Manager for Ontario,

26 ADELAIDE STREET EAST,

TORONTO



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANED

TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,
WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

WILLIAM HARE,

General Commission Merchant,

HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

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Sole makers in the Dominion of varieties
POP CORN GOODS,
Including 4 kinds of Corn Cake, Sugar
Coated Corn and Corn Balls.
Operations for season commenced. Orders solicited.
STARR, GILL & CO.,
BROCKVILLE.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

(Manufacturers of)

GLOVES, MITTS,

AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.



LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,
CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMPY,

DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

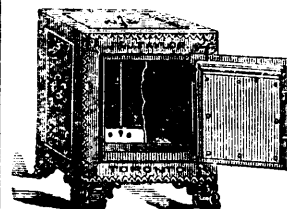
Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.



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J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.

ST. CATHARINES SAW WORKS.

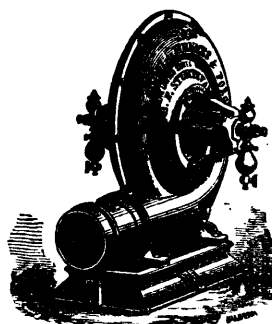
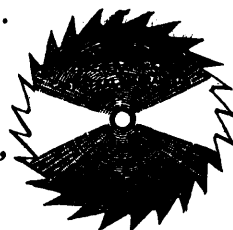
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(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills,
Ventilation, Etc., and Exhaust Fans of all kinds,
for carrying off Shavings, Dust, Smoke, Gas,
and other noxious fumes.

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Patentee and Sole Manufacturer,

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Send for Illustrated Catalogue

MURDOCH & DONALDSON,

43 Front St. East.

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STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH, Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN THAMES ST. LAWRENCE DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE, 21 Billiter Street, London. GRANE & BAIRD, Toronto. ROSS & CO., Quebec. or DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—OCT. 8, 1874.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, Flour, and various commodities.

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

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JAMES LOWNDES, Messrs. Lowndes, Blair & Co.

CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.
Office, 26 Adelaide street,
Three doors west of the New Post Office.

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Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.
N. B.—Special attention given to Insurance Law.

BARBER & CO., No. 9 Jordan Street, Toronto, MANUFACTURERS' AGENTS AND COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

E. MORRISON & Co., COMMISSION MERCHANTS HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, Oct. 3, 1874.
Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,
JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,
R. A. GRANNISS, Secretary,
MAJOR B. R. CORWIN, Manager for Dominion of Canada.
Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

1. Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.
2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

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VICE-PRESIDENT.

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JOHN STUART (Harvey, Stuart & Co.) Hamilton.

JOHN MACNAB (Macnab & Marsh) Toronto.

JAMES TURNER (J. Turner & Co.) Hamilton.

THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

WM. ELLIOT (Elliot & Co.) Toronto.

WM. BUNTON, Merchant, Wellington Square.

R. G. BARRETT, Toronto.

HORATIO YATES, M. D., Kingston.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

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RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
SCOTT & WALMSLEY Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

FIRE & MARINE.

AUTHORISED CAPITAL - - - - \$6,000,000.

LIMITED LIABILITY.

CAPITAL SUBSCRIBED, \$5,000,000.

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$500,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

MARINE BRANCH.

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company—
OPEN POLICIES issued on SPECIAL TERMS. Losses adjusted equitably and paid promptly at the Head Office.

DIRECTORS.

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ANDREW ROBERTSON.
J. R. THIBAudeau.
L. A. BOYER, M.P.

President.

J. F. SINCENNES,
JOHN OSTELL.
W. F. KAY.
M. C. MULLARKY.

Vice-President.

ANDREW WILSON.

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Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

| | | |
|----------------------------------|-------|----------------|
| Assurances in force | - - - | \$1,514,300 00 |
| Cash Assets | - - - | 138,184 38 |
| Security held for Policy-holders | - - - | 588,184 38 |
| Expenditure for that year only | - - - | 11,420 95 |

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.
ROBINSON & SWITZER, Agents for Toronto.

UNITED STATES Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.

ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments. ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DEWITT, - - - - - President.
CHAS. E. PEASE, - - - - - Secretary;
WM. D. WHITING, - - - - - Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.
Medical Examiners—W. E. Scott, M.D., Prof. McGill
College; Geo. Ross, M.D.
John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000
HEAD OFFICE.....MONTREAL

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Marine Inspector.....CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports
Great Britain) covered at moderate rates. 34-6m

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Shurt, Clark & Co. of Toronto, Insolvents.
A first and final dividend sheet has been prepared, open to objection until the 12th day of October next, after which dividend will be paid.

JAS. B. BOUSTEAD,
Assignee.

Toronto, Sep. 28, 1874.

Insurance.

Imperial

Fire Insurance Company of London.
NO. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
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Queen

FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGGLESTON,
President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street,
Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & OSBORNE, Agents, Hamilton.

Insurance.

THE STANDARD.

Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety. Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

L. W. FULTON, W. M. RAMSAY,
Office 18 King St. East, Manager, Canada.
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

| | |
|--|-------------------------|
| JAMES MICHIE, Esq. | NOAH BARNHART, Esq. |
| JOHN FISKEN, Esq. | ROBERT BEATY, Esq. |
| A. M. SMITH, Esq. | WM. GOODERHAM, Jr. Esq. |
| B. HALDAN, Managing Director. | |
| FREDK G. C. LOVELACE, Secretary. | |
| WM. BLIGHT, Fire Inspector. | |
| CAPT. J. T. DOUGLAS, Marine Inspector. | |
| JAMES PRINGLE, General Agent. | |

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in
Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1873.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, Proprietor.

Further Improvements effected for this Season's travel.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

| | |
|-------------|-------------------------------------|
| MONTREAL |3,250 Tons....(Building) |
| DOMINION |3,200 Tons....Capt. Bouchette. |
| ONTARIO |3,200 Tons....Capt. French. |
| VICKSBURG |2,500 Tons....Capt. Roberts. |
| MEMPHIS |2,500 Tons....Capt. Mellon. |
| TEXAS |2,350 Tons....Capt. Laurenson. |
| MISSISSIPPI |2,200 Tons....Capt. Wrakes. |
| QUEBEC |2,200 Tons....Capt. Bennett. |
| St. Louis |1,824 Tons....Capt. Reid. |

These vessels have very superior accommodation for Cabin and Steerage Passengers, and p.e-paid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, Lancelot's-key. In Montreal to

DAVID TORRANCE & Co., Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.



NOTICE.

CUSTOMS DEPARTMENT,

OTTAWA, 27th August, 1874.

Notice is hereby given that His Excellency the Governor-General, by an order in Council, bearing date the 10th instant, and under the authority vested in him by the 3rd section of the 34th Victoria, Chap. 10, has been pleased to order and direct that the following article be transferred to the list of goods which may be imported into Canada free of duty, viz:

"Buffalo Hair" for the manufacture of Felt.

By Command,

J. JOHNSON,

Asst. Commissioner of Customs.

Agents' Directory.

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