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 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 35. No. 24  
 New Series.

MONTREAL, FRIDAY, DECEMBER 9, 1892

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

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INCORPORATED 1855.

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Res. Fund, 1,150,000

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Incorporated by Royal Charter, A.D., 1818.

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THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,799,200 Res., 2,635,000

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Capital Paid-Up, - \$1,200,000

Reserve, - 480,000

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Capital Paid-Up, 1,940,607

Res., 1,020,238

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The Chartered Bank

**THE CANADIAN BANK OF COMMERCE.**

HEAD OFFICE, TORONTO.  
Paid-Up Capital, \$6,000,000  
Reserve Fund, 1,000,000

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San Francisco and British Columbia—The Bank of British Columbia.  
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**THE ONTARIO BANK.**

Capital Paid-Up, \$1,500,000  
Reserve Fund, 315,000

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HEAD OFFICE, OTTAWA.  
Capital Authorized, \$1,500,000  
Subscribed, 1,500,000  
Paid Up, 1,245,000  
Reserve, 604,171

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HEAD OFFICE, QUEBEC.  
Capital Paid-up, \$1,200,000

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Particular attention given to collections and returns made with utmost promptness.  
Correspondence respectfully solicited.

The Chartered Bank

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CAPITAL (All Paid), \$1,250,000  
RESERVE FUND, 650,000

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Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

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Reserve Fund, \$450,000

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THOMAS RYAN, Vice-President.  
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**AGENCIES IN PROVINCE OF QUEBEC:**  
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West End, Cor. N. Dame & Seigneur Sts. Ormstown.

**IN MARITIME PROVINCES:**  
Antigonish, N.S. Maitland (Hants Co.), N.S.  
Bathurst, N.B. N.S.  
Bridgewater, N.S. Moncton, N.B.  
Charlottetown, P. E. I. Newswale, N.B.  
Dorchester, N.B. Pictou, N.S.  
Fredericton, N.B. Port Hawkesbury, C.B.  
Guysboro, N.S. Sackville, N.B.  
Kingston (Kent Co.), N.S. Summerside, P.E.I.  
Sydney, C.B.  
Londonderry, N.S. Truro, N.S.  
Lunenburg, N.S. Weymouth, N.S.  
Woodstock, N.B.

**CORRESPONDENTS:**  
Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Chicago, American Exchange National Bank, Newfoundland, Union Bank of Newfoundland, London, England, Bank of Scotland and Imperial Bank (limited), Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

**La Banque Jacques Cartier.**

HEAD OFFICE, MONTREAL.  
Capital Paid-Up, \$500,000  
Reserve Fund, 150,000

**Directors:**  
ALPH. DESJARDINS, Esq., M.P., President.  
A. S. Hamelin, Esq., Vice-President.  
D. Lavolette, Esq., Lucien Huot, Esq., A. L. DeMartigny, Esq., A. L. DEMARIGNY, Managing Director.  
D. W. BRUNER, Assistant Manager.  
TAMORNE BIENVENU, Inspector.  
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**Foreign Agents:**  
London, Eng.—Glyn, Mills, Currie & Co. Paris, France—Credit Lyonnais.  
New York—The National Bank of the Republic, Boston—The Merchants National Bank, Chicago—Bank of Montreal.

The Chartered Bank

**UNION BANK OF CANADA.**

Capital Paid-up, \$1,200,000  
Reserve, \$225,000

HEAD OFFICE, QUEBEC.

**Board of Directors.**  
ANDREW THOMSON, Esq., President.  
HOB. E. J. PRICR, Vice-President.  
D. C. THOMSON, Esq., E. J. Hale, Esq., James King, Esq., M.P.P., E. Giroux, Esq., Sir A. T. Galt, G.C.M.G.  
K. E. WEBB, Gen. Manager.  
J. G. BILLET, Inspector.

**BRANCHES AND AGENCIES:**  
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Boisevain, Man. Quebec, Que.  
Carberry, Man. (St. Louis St.)  
Iroquois, Ont. Smith's Falls, Ont.  
Leithridge, N.W.T. Sour's Man.  
Merrickville, Ont. Toronto, Ont.  
Montreal, Que. Warton, Ont.  
Moosomin, N.W.T. Winchester, Ont.  
Neepawa, Man. Winnipeg, Man.

**FOREIGN AGENTS:**  
London, Parr's Banking Co. & Alliance Bank (Ltd.)  
Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.)  
New York, National Bank (Ltd.)  
Boston, Lincoln National Bank.  
St. Paul, St. Paul National Bank.  
Buffalo, Queen City Bank.  
Chicago, Ill., Globe National Bank.  
Cleveland, Cleveland National Bank.  
Detroit, First National Bank.  
Great Falls, Mont., First National Bank.  
Minneapolis, First National Bank.

The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the B'k of Brit North America.

**THE STANDARD BANK OF CANADA.**

Capital Paid-up, \$1,000,000  
Reserve Fund, 500,000

HEAD OFFICE, TORONTO.

**DIRECTORS:**  
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JOHN BURNS, Vice-President.  
W. T. Allen, Fred. Wylie, Dr. G. D. Morton, A. T. Todd, A. J. Somerville.

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Bowmanville, Canington, Harriston.  
Brantford, Chatham, Ont. Markham.  
Bradford, Colborne, Newcastle.  
Brighton, Durham, Parkdale.  
Brussels, Forest, Picton.  
Campbellford. Stouffville.

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New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce, London, England—National Bank of Scotland.  
All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

**Eastern Townships Bank.**

DIVIDEND NO. 66.

Notice is hereby given that a dividend of three and a half per cent. upon the paid up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after TUESDAY, 3rd day of JANUARY next.  
The Transfer Books will be closed from the 15th to 31st December, both days inclusive.  
By order of the Board,  
WM. FARWELL,  
General Manager.

Sherbrooke, 30th November, 1892.

**THE WESTERN BANK**

OF CANADA.  
HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 360,000  
Reserve, 80,000

**BOARD OF DIRECTORS:**  
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REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.  
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Pontcharque, Port Perry.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.  
Correspondents at New York and in Canada—The Merchants Bank of Canada, London, England—The Royal Bank of Scotland.

**The Chartered Banks.**  
**ST. STEPHEN'S BANK.**  
 Incorporated 1836.  
**ST. STEPHEN, N.B.**  
 Capital, . . . . . \$200,000  
 Reserve, . . . . . 25,000  
 F. B. TODD, President.  
 J. F. GRANT, Cashier.  
 AGENTS:  
 London—Messrs. Glynns, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
 Drafts issued on any Branch of the Bank of Montreal.

**BANQUE D'HOCHELAGA.**  
 Capital Paid-Up, . . . . \$710,100  
 Reserve Fund, . . . . . 200,000  
 DIRECTORS:—  
 F. X. ST. CHARLES, Pres. R. BICKERDIKE Vice-Pres.  
 Chs. Chaput. J. D. Rolland. J. A. Vallancourt.  
 M. J. A. PRINDEBERGAST, Manager.  
 C. A. GIBOUX, Assistant Manager.  
 A. W. BLOUIN, Inspector.

**HEAD OFFICE, MONTREAL.**  
 BRANCHES—Three Rivers, P. Q., Joliette, P. Q., Sorel, P. Q., Valleyfield, P. Q., Vauxleek Hill, Ont., Winnipeg, Man., Montreal 1376 St. Catherine St. E.  
 CORRESPONDENTS.—London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—National Park Bank, Importers' and Traders' National Bank and Messrs. Laueburg Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Collectors made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

**TRADERS BANK OF CANADA.**  
 (INCORPORATED BY ACT OF PARLIAMENT.)  
 CAPITAL PAID-UP . . . . . \$604,400  
 RESERVE FUND . . . . . 55,000  
 HEAD OFFICE:—TORONTO.  
 Board of Directors:  
 WM. BELL, Guelph, - - - - President.  
 WM. MCKENZIE, Toronto, Vice  
 G. D. WARREN, "  
 W. J. GAGE, "  
 JNO. DRYNAN, "  
 ROBT. THOMSON, Hamilton.  
 J. W. DOWD, Toronto.  
 H. S. STRATHY, General Manager

**Private Bankers.**  
 Aylmer, Ont., Hamilton, Ridgetown,  
 Dryton, Ingersoll, Sarnia,  
 Elmira, Lenington, Strathroy,  
 Glencoe, Orillia, St. Mary's,  
 Guelph, Port Hope, Tilsonburg.  
 New York Agents: Amor. Exchange, Nat. Bank.  
 Great Britain: National Bank of Scotland, (Ltd.)

**La Montagne, Clarke & Co.,**  
 Members of New York Stock Exchange,  
**Bankers.**  
 New York Office—15 Broad Street (Mills Building).  
 Montreal Office—183 St. James Street.  
 Receive deposits subject to check at sight. Interest allowed on daily balances.  
 Execute orders for the purchase of Stocks and Bonds for investment or on margin.  
 Connected by private wire with Chicago, New York and Toronto.

**The Central Canada Loan and Savings Company of Ontario.**  
**DIVIDEND NO. 17.**  
 Notice is hereby given that a dividend at the rate of 6 per cent per annum, on the paid-up capital stock of this institution has been declared for the current half year, and the same will be payable at the offices of the Company, on and after MONDAY, the 2nd day of JANUARY next.  
 The Transfer Books will be closed from the 17th to 31st of December, both days inclusive.  
 By order of the Board,  
 E. R. WOOD,  
 Secretary.  
 Toronto, Nov. 9th, 1892.

**The Dominion Savings & Investment Society**  
**LONDON, - - - CANADA.**  
 Capital Subscribed, . . . . \$1,000,000.00  
 Paid-up, . . . . . 932,412.54  
 Total Assets, . . . . . 2,869,817.53  
 ROBERT REID, Collector of Customs, President.  
 T. H. PURDOM, Barrister, Inspecting Director.  
 H. E. NELLES, Manager.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY**  
**Dividend No. 43**  
 Notice is hereby given that a dividend of Three and a half per cent upon the paid up capital stock of the Society, has been declared for the half year ending December 31st, 1892, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after MONDAY, the SECOND DAY OF JANUARY, 1893.  
 The Transfer Books will be closed from the 16th to 31st December, 1892, both days inclusive.  
 H. D. CAMERON,  
 Treasurer.

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**PREFONTAINE & ST. JEAN,**  
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 1709 Notre Dame St., corner of Place d'Armes.  
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 E. N. ST. JEAN, B.C.L.

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 ADVOCATES,  
 North British Chambers, 11 Hospital St.

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 Advocates, Barristers, Commissioners, &c.  
 131 St. James Street, Montreal.

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 F. J. Bissailon, Q. C.  
 T. Brosseau, LL. B. H. G. Lajoie, B.A., LL.L.

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**LEITCH, PRINGLE & HARKNESS,**  
 BARRISTERS,  
 Solicitors for Ontario Bank.

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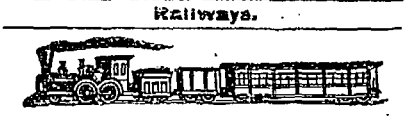
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**Peterborough.**  
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 G. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
 Barrister, Solicitor, Etc.



**Intercolonial Railway.**  
 1892. Winter Arrangement. 1892  
 Commencing 17th October, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	7.55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	20.00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	22.30
Leave Levis	14.40
Arrive Riviere du Loup	17.30
Trois Pistoles	19.05
Rimouski	20.40
St. Flavie	21.15
Campeillon	24.45
Dalhousie	1.35
Bathurst	2.47
Newcastle	4.05
Moncton	6.30 16.15
St. John	10.25 13.30
Halifax	13.30 23.50

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.  
 The trains to Halifax and St. John run through to their destination on Sundays.  
 The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.  
 All trains are run by Eastern Standard Time.  
 For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to  
**G. W. ROBINSON, Esq.,**  
 Eastern Freight and Passenger Agent,  
 136 1/2 St. JAMES STREET, - - MONTREAL  
**D. POTTINGER, Chief Superintendent**  
 Railway Offices, Moncton, N.B., 20th Oct. ber.



... THE ...  
**CLYDE STEAMSHIP COMPANY.**

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.  
 From Pier 29, East River, N.Y.  
 Mondays, Wednesdays & Fridays at 3 P. M.  
 The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.  
 Str. "Algonquin," Capt. Jos. McKee.  
 Str. "Iroquois," Capt. L.W. Pennington.  
 Str. "Cherokee," Capt. H. A. Bearse.  
 Str. "Seminole," Capt. S. C. Platt.  
 Str. "Yemassee," Capt. J. Robinson.  
 Str. "Delaware," Capt. I. K. Chichester.  
 Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

**ST. JOHN'S RIVER STEAMERS**  
 (De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND  
 Intermediate Landings on the St. John's River.  
 Sailing from Jacksonville daily (except Saturday) at 8.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD.  
 Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.  
 Str. "City of Jacksonville," Capt. Shaw.  
 Str. "F. De Barry," Capt. T.W. Lund, Jr.  
 Str. "Everglade," Capt. Ceaser.  
 Str. "Wetaka," Capt. Olsen.  
 Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.  
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**Wm. P. CLYDE & Co., Genl. Agents**  
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 12 So. Del. Ave. - - Philadelphia.

**Renfrew, Ont.**  
**JOHN D. McDONALD,**  
 Barrister, Attorney-at-Law, &c., &c.  
 Official Assignee for the county of Renfrew.  
 Office:—Regias Street, opposite Smith & Stewart's Hardware Store.

Oceanic Steamships.

**Allan Line.**  
**ROYAL MAIL STEAMSHIPS**



**Liverpool, Londonderry, Halifax and Portland Service.**

From Liverpool.	Steamships.	From Portland.	From Halifax
17 Nov.....	Sardinian.....	8 Dec	10 Dec
1 Dec.....	*Numidian.....	22 "	24 "
15 ".....	Parisian.....	5 Jan	7 Jan
29 ".....	Sardinian.....	19 "	21 "

\* S.S. Numidian will only carry Cabin Passengers on voyage to Liverpool.

Steamers sail from Portland about 1 p.m. on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train due at Portland at noon, and from Halifax about 1 p.m. on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway train, due at Halifax at noon.

**Rates of Passage.**

Rates of First Cabin Passage, Winter Season, 1893, to Londonderry or Liverpool from Portland or Halifax.

By S.S. Parisian—\$50, \$60 and \$70 single. \$100, \$120 and \$130 return.

By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single. \$95, \$105 and \$115 return.

By S.S. Mongolian or Numidian—\$45 and \$50 single. \$85 and \$100 return.

Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

**Glasgow, Londonderry and New York Service.**

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow.	Steamships.	From New York.
4 Nov.....	State of California, 8.0) a.m.,	24 Nov.
11 ".....	Corean.....	1 Dec.
18 ".....	*Norwegian.....	8 "
25 ".....	State of Nebraska, noon.....	15 "
2 Dec.....	*Siberian.....	22 "
9 ".....	State of California.....	29 "
16 ".....	*Pomeranian.....	5 Jan.
23 ".....	Corean.....	12 "
30 ".....	State of Nebraska.....	19 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

**Rates of Passage from New York.**

Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates. Passenger accommodations unsurpassed.

**Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service.**

Liverpool to Baltimore via St. John's & Halifax	Baltimore via Halifax to Liverpool.	Halifax via St. Johns, N.F. to Liverpool.
8 Nov.....	Mongolian, 29 Nov.....	5 Dec
22 ".....	Assyrian, 13 Dec.....	19 "
6 Dec.....	Carthaginian, 27 Dec.....	2 Jan

**Glasgow, Galway & Philadelphia Service.**

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow or about
17 Nov.....	*Manitoba.....	9 Dec.
1 Dec.....	*Hibernian.....	23 "
15 ".....	*Nestorian.....	6 Jan.

\* Via Halifax on voyages from Glasgow. These steamers do not carry passengers on voyage to Europe.

**Glasgow, Londonderry, Galway and Boston Service.**

From Glasgow to Boston.	Steamships.	From Boston to Glasgow on or about
0 Nov.....	Peruvian.....	28 Nov.
24 ".....	Sarmatian.....	12 Dec.
8 Dec.....	Austrian.....	26 "
22 ".....	Peruvian.....	9 Jan.

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.

For all information apply to

**H. & A. ALLAN,**

15 Common Street, Montreal  
New, N.S. 92 State Street, Boston

Legal.

Toronto, Ont.

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W. R. RIDDELL. 55 & 57  
CHARLES MILLAR.  
B. G. LEVESCONTE: YONGE STREET, TORONTO.

Telephone 673 Cable, "Rallim, Toronto."  
Reference:—Standard Bank of Canada.

**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,

Canada Permanent Chambers, Toronto.  
CLARESON JONES, BEVERLY JONES.  
Geo. A. MACKENZIE. C. J. LEONARD.

English Agent:  
JONAS AP JONES, 99 Cannon St., London.  
"Comm'r. for N.Y., Illinois and other states.

**MR. ROCHE, Barrister at Law,**  
Merchants Bank Chambers.

**FRANCIS JAMES ROCHE,**  
Solicitor, Proctor, Notary Public, Etc.

(Mercantile Law Only)  
OFFICES: Over the Merchants Bank of Canada,  
No. 15 Wellington St. West,  
Telephone No. 2188. TORONTO, CANADA

**HENRY L. DRAYTON & CO,**

Barrister, Solicitor, Conveyancer, Etc.,  
OFFICES: 23 SCOTT STREET, TORONTO, ONT.  
Special attention to Commercial Collection.

References:—The Imperial Bank of Canada,  
Messrs. John Fiskin & Co., Bankers and Commission Merchants, 23 Scott Street, Toronto,  
Messrs. Eby Blain & Co., Wholesale Grocers, Front Street, Toronto.

Seaforth, Ont.

**MCCAUGHEY & HOLMESTED,**  
BARRISTERS, &C., SEAFORTH, ONT

Simcoe, Ont.

**G. W. WELLS,**  
(Late Killmaster & Wells)  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

**A. B. KLEIN, Q. C.,**  
Barrister, Solicitor, Conveyancer, Etc.  
Collections in all parts of the County of Bruce, promptly attended to.

Legal Directory.

Price of admission to this directory is \$10 per annum.

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- AYLMER . . . . . Miller & Backhouse
- BARRIE . . . . . Lount, Dickinson & McWatt
- BELLEVILLE . . . . . N. Baldwin Falkner
- BELLEVILLE . . . . . W. C. Mikel
- BLLENHEIM . . . . . R. L. Gosnell
- BOWMANVILLE . . . . . R. Russell Lescombe
- BROCKVILLE . . . . . Wood & Webster
- BROCKVILLE . . . . . Frazer & Reynolds
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- DESERONTO . . . . . Henry R. Bedford
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- GUELPH . . . . . Macdonald & Macdonald
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- LISTOWEL . . . . . H. B. Morphy
- LISTOWEL . . . . . J. L. Darling

Legal Directory.

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- L'ORIGINAL . . . . . J. Maxwell
- MIDLAND . . . . . Steers & Ambrose
- MITCHELL . . . . . Dent & Hodge
- MOUNT FOREST . . . . . Perry & Perry
- MORRISBURG . . . . . Johnston & Bradfield
- NIAGARA FALLS . . . . . Hill & Ingles
- NEWMARKET . . . . . Thos. J. Robertson
- NORWOOD . . . . . T. M. Grover
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- OSHAWA . . . . . J. F. Grierson
- OTTAWA . . . . . Arthur W. Gundry.
- OTTAWA . . . . . Geo. F. Henderson
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- PETROLEA . . . . . Dawson, Weir & Greenizen
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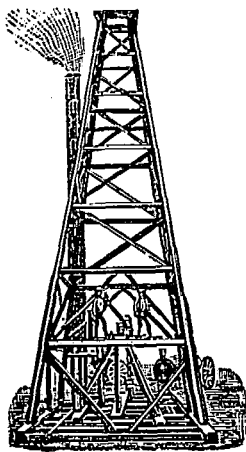
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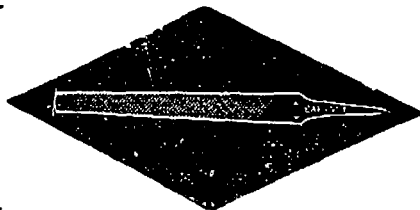
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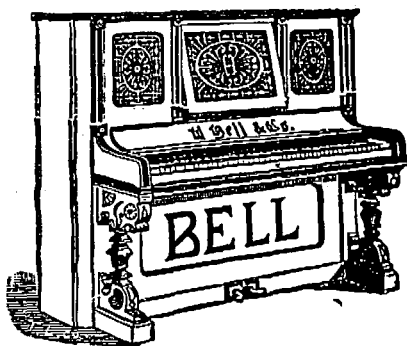
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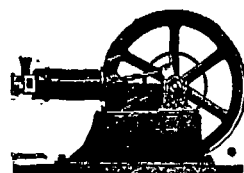
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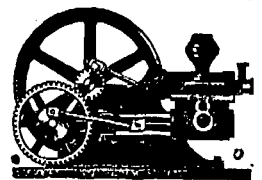
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Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Coal has been discovered in Treherne, Man.

—During the fiscal year ended June 30 last 579,668 immigrants arrived in the United States.

—The latest arrivals by canal this season consisted of twelve barges containing 192,000 bushels of Manitoba wheat.

—J. E. Morrison, druggist, Quebec, has given up business and accepted a position in the laboratory of Lyman, Sons & Co., city.

—There is a large increase in immigration in the Northwest. Arrivals up to November numbered 36,000, and they have taken up a vast area of land.

—Reports state that the output of the starch factories, in the lower provinces has been smaller than usual, in consequence of the high price of potatoes.

—The Canada Meat Packing company, city, has secured a contract from the French government for 15,000 cases of canned beef.

—Contracts for the erection of the build-

**MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS**  
 Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN, Manager

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Full Samples are now in the hands of our Travellers. Inspection solicited.  
 Special Lines in Dress Goods, Hosiery, Gloves, Handkerchiefs and Fancy Goods.

ings of the Canada Packing Company, near Pottersburg, Ont., have been let. The total cost will be \$30,000.

—An exchange says: The Auburn Cranberry company of Middleton, N. S., recently shipped a car load of cranberries to Montreal, which netted over \$1,000.

—Two large shipments of turkeys and geese were made from Kemptonville, Ont., recently for the European market. They comprised twenty tons and were purchased at an average of 7c per lb.

—The creditors of Edward Finn, liquor dealer, Toronto Junction, who failed with liabilities of \$2,400, and assets of \$1,200, have granted him a settlement at 35 cents on the dollar.

—Mr. B. Hal Brown, Canadian Manager of the London and Lancashire Life Ins. Co., has returned from an extended visit to the Pacific Province and the North-West, taken in the interest of the company.

—A letter received from Shelburne, Ont., reports business fair in that locality and changes, among traders, have been of minor importance. A fine store has been erected by A. B. Noble for his hardware business.

—The assets of W. C. McArthur, trader, Ridgeway, Ont., are reported to be in bad shape for the general creditors. There

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Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 27, and 36 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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**BONELESS CODFISH**

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**STEWART MUNN & CO.**  
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is a large privileged claim for rent. He had little or no capital to start with. His statement shows liabilities of \$1,764 and assets of \$431.

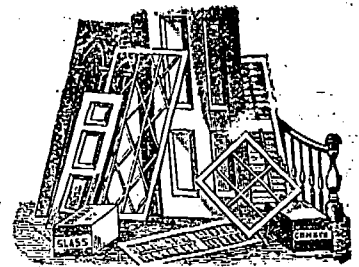
—Some of the correspondence from our Prince Edward Island friends during the early fall months appears to have miscarried, owing to the shortcomings of a clerk in the Charlottetown post office. Mislaid letters have been arriving of late.

—There is some prospect that the MacLaren mills and property at Buckingham, and the timber limits in the Lievre district will be bought by American capitalists, represented by Judge Collins, of New Jersey, for a sum approximating \$125,000.

—Horses in Prince Edward Island are becoming greatly improved, indeed the Kentucky of Canada is commonly applied to our province, to flatter I suppose, but the stock is really good. A spirit of friendly rivalry among farmers is created by the annual fairs, and the horse races make the meetings attractive. Quite a wave in favor of cheese making factories is passing over the province on seeing the success of New Perth Dairying Co.

—A correspondent in Georgetown, P. E. I., states that there are few industries on the Island, except those immediately connected with agriculture, and the high Am-

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erican tariff has been particularly severe on the farming class. Potatoes, oats and live stock are being shipped as extensively as usual. Owing to the tariff, the grower is obliged to sell potatoes at 20c to 25c, while the price in Boston is 65c.

—A Special General Meeting of the Montreal Board of Trade will be held in the Reading Room at noon to-day, for the purpose of authorizing the issue of Bonds to the extent of \$300,000, under the provisions of the Statute of the Province of Quebec, 55-56 Victoria, Ch. 83, to be secured by first privilege and hypothec on the land owned by The Montreal (Board of Trade, and the building thereon erected, and to amend By-law 28 A by striking out the figures \$500,000 therein, and substituting therefor the figures \$550,000.

Capt. Waldeck, of the Island of Java, has been paying a visit to Canada. He is the owner of a sugar mill which employs 500 hands, and wants Canada represented at a World's Fair to be held in Java next year. In an interview he claimed a population of 42,000,000 for the island, and said: "The fair opens in April next in Batavia. I would like to have a meeting with exporters in any article, and to have samples sent to the exhibition. Why not? Java is distant from

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 Bale Goods same quality but lower prices.

Montreal only eight weeks, and I think a good business is possible between the two countries. I have already applied to the exhibition committee for a place for Canada, and have visited your dairies and factories, and am delighted with all I have seen." There are four large cities in Java Batavia, Samarang, Somabala and Abalong, containing 200,000 and 300,000 people. The principal products for exportation are sugar, coffee, tea, rice, indigo and tobacco, but the chief trade is in sugar, coffee and tobacco.

-The egg trade with Great Britain, while fairly large, has not been equal to expectations. At the close of last season some inferior stock went out, and the mode of packing did not give satisfaction. This caused a slow demand at the opening of the new year, but shippers profited by the mistake, and the business latterly has been on the increase. Exports from this port during the season of navigation just closed amounted to 29,586 cases, or almost 1,500,000 dozen, compared with 38,015 cases, or about 1,900,000 dozen, during the season of 1891.

-Winnipeg advices give details of the Stewart Sills' estate. Sills died of small-

pox in July last and it is believed that his stock became infected, as he lived above his store and was about until within a few days of his death. His stock is valued at \$5,000. It is stored in Morden, Man., but cannot be sold before it is disinfected under the supervision of government health officer. The process may be expensive and is also likely to diminish the value of many of the goods. Notes and book accounts to the amount of about \$1,100 have been handed to the administrator for collection, but what they will realize cannot even be conjectured at the moment. A few cases of stock, which were not exposed to infection, are to be sold this week. Creditors' claims are not all in, but will probably reach \$5,000. It is not unlikely that the government will offer the creditors a sum of money for the relief of the municipality, which is supposed to be legally liable to the estate for the way in which the goods were handled. It is claimed that the books kept by the deceased have been lost or destroyed, and that it will be impossible to get in a large amount of the book debts, which otherwise might have been collected.

-The bankrupt stock of W. Godbee

Brown & Co., agents' furnishings, has been sold by order of the curator. Stock and fixtures were valued at \$37,914.66, and were offered in six lots. The entire stock, with the exception of the tweeds and tailors' trimmings, were purchased by William Alexander. The prices realized were as follows: Lot 1, ladies' gloves, underwear, etc., valued at \$10,263.72, at 50 cents on the dollar; lot 2, rubber goods valued at \$3,581.22, at 40 cents on the dollar; lot 3, boots and shoes, valued at \$12,105.77, at 55 cents on the dollar; lot 4, tweeds and tailors' trimmings, valued at \$1,102.15, at 65 cents on the dollar; lot 5, gents' furnishings, valued at \$7,640.22, at 59½ cents on the dollar; lot 6, store furniture and balance of lease, valued at \$3,221.58, at 54½ cents on the dollar.

-The general annual meeting of the Dairy Association of the Province of Quebec takes place in St. Therese on the 13th and 14th inst. Although the proceedings will be conducted mainly in French, there will be a special English session during the whole of the forenoon of the second day. Reduced fares are granted on all railroads to those visiting the Convention.

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Every encouragement should be given to the efforts of those who are endeavoring to bring about the necessary improvements in the manufacture of dairy products in this Province, industries for which the country is very well adapted; and it is to be hoped that a large attendance of butter and cheese dealers will be on hand and give the enterprise the countenance which it deserves.

In Ontario, Daugherty & Ede, sash and door factory, Leamington, are endeavoring to compromise at 10 cents on the dollar. The firm has been in business some time, but has not been successful in conducting its affairs lately. It made a heavy loss in 1891, and has met with a number of reverses since then. Eugene Leboeuf, charcoal, Rochester township has assigned, also Mary J. Humphries, grocer, Toronto, James Malcolm, general store, Whitvale, has assigned for a small amount. He commenced there early this year, but soon found his capital too small and business already overdone. He was formerly in business at Cedar Grove, and was burnt out. Garland, Elliott & Co., clothing, boots and shoes, etc., Port Arthur, who commenced business in the fall of '83, have interviewed their Montreal creditors with the view of getting an extension of time. Most of them have agreed to 18 months, payments to be made monthly. Liabilities are \$19,000, and a surplus of some \$8,000 is claimed. New-

man & Co., grocers, Toronto, have assigned for a moderate amount. It is with regret we record the assignment of A. W. Butler, furniture, undertaker, etc., Thorold. In his locality he bears the reputation of being a worthy, honest man, and we trust he will soon be on his feet again. W. A. Fraser, grocer, Sarnia, is offering to compromise at 50 cents on the dollar. He owes \$2,000 and assets in sight are small, as he was burnt out last July and he did not start up again. Geo. Wooley, hotel, Madoc, and J. J. Virtue, trader, Toronto, have assigned.

In this province Jacques Beaulne, hotel, city, has assigned with liabilities of \$10,000. For nine years he was in the boot and shoe business, and probably now regrets that he did not stick to the last. Since May, '87, J. H. Giguere has carried on a small grocery in this city, but has done no more than pay his way, and cannot now do that, his assignment being reported. Liabilities about \$3,800. Albert Prevost, dry goods, city, who began in a small way at the beginning of the year, has called a meeting of creditors. Alfred Limoges, St. Eustache, has been before the public as a business man for some 20 years, carrying on a general store and lumber trade. He has also attempted strawberry culture, and is credited with being honest, steady and enterprising. His assignment is reported, but liabilities are not yet known. David Gi-

guere, general store, Louiseville, is offering to compromise at 50 cents on the dollar, three, six and twelve months secured, which may be accepted. He has been in business nine or ten years and shows liabilities of \$6,200 and assets of \$5,600. L. W. Bisson, tobacco, city, who commenced in May, '91, has assigned with liabilities of \$900. O. Lacombe, baker, city, has been in business two years, and finds himself falling behind, his capital being insufficient and competition strong. He offers 10 cents on the dollar, and his statement show liabilities of \$2,300 and assets of \$900. Flour men must have been over anxious to sell. A meeting of the creditors of C. E. Gringras, hotel, Quebec, has been called. Pierre Richard, grocer, Quebec, whose failure was recently reported, has compromised at 75 cents on the dollar, three, six, nine and twelve months, unsecured. A. Busseau & Co., tobacco, city, has suspended with liabilities of \$1,400. Euclid Legault, grocer, city, recently referred to in connection with a meeting of creditors, has assigned. J. Israel Tarte, publisher, city, is offering 20 cents on the dollar, cash, which may be accepted.

From our Goderich correspondent we learn that Geo. Cox, of the British Exchange, which hotel did a prosperous business under the late Captain Cox, has discovered that hotel keeping is not his vocation, and has consequently sold out, in-

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Wool of  
England Cloths and  
Tweeds.

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cluding the furniture, to Captain W. Craig, of the successful Huron hotel, who, in turn, is offering his own hotel, including good will and furniture, for sale. Oswald Sturdy succeeds Mrs. Grant in the grocery business, which she had vainly attempted to manage since her husband's death. Navigation is practically closed at Goderich, although there is very little shore ice as yet. The farmers have had a successful year, notwithstanding low prices owing to the large yield of wheat, etc. The apple crop particularly has been quite remunerative, prices averaged about \$1.50 per barrel, and many farmers in the district sold their yield in a lump for over \$500. Farms in the district have an upward tendency in prices. The townspeople have been erecting fine brick residences on their premises of late, and the place generally wears a prosperous appearance.

A satisfactory statement was presented at the annual meeting of the Windsor Hotel company, recently held. The receipts have been \$366,661 and the expenditure \$270,294, leaving a gross profit of \$96,366. From this amount the following sums were appropriated: To pay interest on the bonds, \$35,878.52; renewals, improvements, etc., \$17,124.14; 6 per cent dividend on the capital stock, \$28,914; total, \$81,916.66; leaving a profit balance to be carried forward of \$14,449.91. The number of guests at the hotel during the past year was 82,260, as against 79,980 during the year ending October 31, 1891; a pleasant increase on all previous

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years. The growing popularity of the Windsor hall is attested by the fact that 77 entertainments were held, against 41 the previous year. The retiring directors were re-elected, W. C. McIntyre replacing the late Wm. Cassils on the board.

—H. Buckle Sons & Co., printers, Winnipeg, have assigned. The business was started by Henry Buckle and his two sons nine years ago in a small way. They were burned out in October, '87, and obtained an extension spread over six, nine, twelve and twenty-four months. Matters do not seem to have improved with them of late, as several judgments were taken against them. The liabilities are in the neighborhood of \$25,000, and a small surplus is claimed.

—The estate of the late Jay Gould has been variously estimated, but, no doubt, approximates one hundred millions. It is said that he coveted the distinction of being the richest man in America and might easily have obtained his ambition if his life had been prolonged. In accordance with his well-known wishes the funeral obsequies were simple and informal. His will contains no charitable bequests.

—The recent failure of Francis Dean, brick manufacturer, Hamilton, is chiefly at-

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Haig & Co., Tarazona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin.  
Ind. Coope & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuino Angostura Bitters.  
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Nevou, Raphael & Co., St. Hilaire, Sparkling, Saumur.  
Faye & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.



**SEALED TENDERS**, addressed to the undersigned, and endorsed "Tenders for Heating Apparatus, Laprairie, P.Q.," will be received until Monday, 12th Dec., for the construction of a Heating Apparatus at the Laprairie, P.Q., Post Office building.

Plans and all necessary information can be obtained at this Department and at the Clerk of Work's Office, Laprairie, P.Q., after Monday, 38th Nov.

Persons tendering are notified that tenders will not be considered unless made on the printed form supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to ten per cent of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

**E. F. E. ROY,**

**Department of Public Works, Secretary.**  
Ottawa, Nov. 25th, 1892

tributed to the low price of bricks. His liabilities are \$2,341 and assets comprise, stock and plant, \$923; book accounts, \$599. Claims secured by chattel mortgage amount to \$1,353. On a former occasion Mr. Dean paid in full on time.

—Mr. Edward Rawlings, managing-director of the Guarantee Company of North America, and of the Accident Insurance Company of North America, who has been for a month or two on a visit to England, accompanied by his son, has returned to the city. Both gentlemen are much improved after their well-deserved, though brief absence from official duties.

—The liabilities of H. A. Dunlop, fruits, etc. Kingston, are between \$1,200 and \$1,400 and assets are trifling. He gave a bill of sale in November to his father for \$670, covering all his stock and effects, but the creditors are disposed to contest this.



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THE CANADIAN

# Journal of Commerce

MONTREAL, DECEMBER 9TH, 1892.

PETROLEUM TARIFF.

The question of duty on Petroleum is seriously agitating some of our contemporaries. The utterances have a remarkable family likeness, and the matter, manner, and time of their pub-

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Jas. G. Flood, San Francisco, Cal.	Bank of Hamilton, Toronto, Ont.
Atlas Fire Ins., Hartford, Conn.	Western Assurance, Toronto, Ont.
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lication shows that some word of command has been given which is being obeyed all along the line. As publicists, we can scarcely say that the question is approached by them in the way the real position of the interest concerned amongst us demands and we shall endeavour to place it in what seems to us to be the true light.

The oil industry in Canada is not a new thing and there is scarcely a business in the civilized world since the discovery of Petroleum that has been exposed to more severe and

**VIOLENT FLUCTUATIONS.**

In the early days of this industry amongst us, when the Canadian production in proportion to United States production was much greater than it is now, our United States friends imposed a duty of only Twenty cents a gallon on our Crude, and Forty cents a gallon on our Refined entering there—the small American gallon at that. It was not a question of percentage of duty with them at all. Calculated according to the methods some people use, the duty then imposed on us averaged one thousand to three thousand per cent. It was intended to be—and it was what it was intended to be—Prohibition of importation of our oil there.

The early oil operators in Canada thus had a very bitter experience, but the

**EFFECTS OF CONFEDERATION**

in giving a larger home market—the increase in consumption—gradually remedied this state of matters, and the time came when the general market conditions admitted of its export to Europe. Now, to show how closely this industry was watched and repressed. Refiners began to ship to U. S. the residues, for which then, in Canada, there was not much use. The ordinary general tariff rate was imposed at first, as the article was not particularly speci-

fied; but so soon as the importation began to be felt, the conditions of admission were altered so as to be virtually a Prohibition of the import of this—the same as with straight Crude and Refined. Their crude at that time was \$5 to \$6 a barrel and ours \$1.25 to \$1.50.

By and by the conditions of production changed, and Crude there became much cheaper. Canadian refiners could not continue to export and the disastrous losses experienced in consequence by the oil interest can only be understood by those who have gone through a shrinkage crisis.

The altered conditions of the business generally called for re-consideration of the Excise and Customs laws regarding it, and in 1877 the MacKenzie government made the duty at the point at which it now stands, and abolished the internal Revenue tax which then was on Petroleum.

But about the time the Conservative government took office, a very serious evil began to manifest itself. Our Inspection system as to safety was not so complete as now, and our fire-test was much lower. Importations of unsafe oil were made and a great number of fatal accidents ensued. In the interest of the public safety, the Government had to get down to its primary duty—protection of life. This was dealt with in 1881. The regulations under which the public administration of this business is carried on, were all made then, having the

**PUBLIC SAFETY IN VIEW.**

and they have worked well and most efficiently for the purpose aimed at.

But again since that time producing conditions in the United States have somewhat changed and at present Crude is produced there cheaper than we can do it.

The general condition of our indus-

trial policy must now be referred to. The question of Security to Investment, which was made the fundamental utterances of the Government in 1882, when appealing to the country, was endorsed and ratified by the Country, and the government continued in power.

The well-known policy of a civilized country, where vested interests are concerned, and the specific assurance given by the country to investors and those who develop its resources, have thus kept oil-men in Canada pushing on, with the result that the

**PRODUCTION HAS DOUBLED**

in ten years. That ratio of increase without any of the favouring influences of large strikes, such as the United States has had experience of recently, is very good.

It will, of course, be kept in mind that the economical conditions of oil production are largely affected by the general tariff system: and all articles required either in production or manufacture, have their prices affected by the national system. Outside competitors, of course, are not subject to these conditions at this stage.

It likewise has to be kept in mind that the National Policy system, which is intended to develop growth and diversity of industry, cannot necessarily come to its maturity in one year or in ten years. Industries must all have a beginning in some locality, somewhere, and the cry that the whole country is taxed for one locality is thus ridiculous. As a nation we are a unit. Inside the national area, favouring circumstances will speedily determine individual investment in specific industries. Oil prices remained so low in Canada for years that no encouragement existed for exploration after new fields. From recent attempts it would not be surprising to find

A NEW FIELD STRUCK ANY DAY; and there are some places in this Province—*notably in Gaspé*—that under favourable conditions might develop into oil-centres. As to our North-West, the Government's own report shows it only to be a question of time, with settlement, and establishment of communications, for an enormous field to be developed there.

Therefore, because at present, the conditions of production in United States make it cheaper to produce than in Canada, are we to forget the past, when the conditions were different? are we to ignore the contribution the oil industry makes to the general taxation system of the country, and the vested rights the industry has acquired?

The accumulation of such experiences in every business created that feeling which grew and was formulated into The National Policy, and any change that may be made should be in harmony with the general principles of that system.

At present, oil men require the protection, but the duty itself is not added to the cost of the goods. Some most

RUBBISHY STATEMENTS AS TO PRICES are circulated. In a recent gigantic mental effort on the part of some one, oil was said to be 10 cents in Portland and 28 cts. in Montreal. The 10 cts. in Portland means 12 cts. for our gallon, and as good oil of Canadian manufacture has been sold all season in Montreal at 12½ cts. Our readers will remember our recent reference to Wine gallon and Imperial gallon measures.

We can play with statistics. There are statistics and statistics. If the battle is to be by statistics, the workings of the general system of oil distribution in United States may be statistically referred to, and two things would be established, namely that U. S. oil-men and their satellites are no philanthropists, and that the Canadian operator gives full value for the price.

The amount of capital, time, and life efforts expended in the development of the Canadian Oil industry should really keep people of any power of thought, or even common sense, from indulging in the

#### PENSIONING TALK

we hear so much about. Let us all have confidence in the general policy of the country. All existing duties and regulations are there because when established, such were deemed to be best in the public interest.

Increased science in manufacturing has shown where one change might be made. Our fire test is unnecessarily severe, and the cost of manufacture and result of same are thereby adversely af-

fecting. Particularly in the way it hampers our manufacture of the finest kinds of burning oil, is the test over-strict. It could be advantageously reduced a few points with our present system of inspection. Several of the States in U. S.—as there each State regulates this matter for itself—have somewhat

#### LOWERED THEIR TESTS

in recent years which were put up as high at one time as ours. Such alteration of test-law would involve some change in system of manufacture, which it would take some time to adjust; but if any other legislative change is called for at present, we would say let the industry have due and timely notice, so that its case can be properly presented, and the enquiry entered into whether the last fourteen year, policy means anything, and whether our industrial system is to be frittered away piecemeal whenever changes in price take place in a competing commodity from another country. Against such disturbances and the fluctuations arising from them, the National Policy was specially intended to protect. Operations in Canada have been entered into under this idea, and the fact of U. S. having at present an abnormally large Crude production, should not influence governmental action so as to wipe out a community. For quality and price, the people of Canada

#### ARE BETTER SERVED

by their own oil men than ever before and the general policy will ere long in this matter, receive an ample vindication.

The state of production in U. S. today may be that of Canada to-morrow. The result of the drill cannot be anticipated. Commercial policy must be fixed and consistent to secure any result whatever. The partisans who talk swindle, monopoly, oil-kings and such trash, are

#### ABSOLUTELY IGNORANT

of what they profess to write about. The real stake in the matter is—the existence of the entire Oil industry of Canada, and we do not think at present, that the country is prepared to vote that out of existence with all the inevitable consequences.

#### DEPOSITS BETWEEN BANKS.

In dealing with the figures of the October statement we hinted that the deposits between Banks might partake of the nature of 'borrowings.' It was not intended to convey the erroneous impression that all these deposits should be classed under that head, for we are aware that there are Banks not possessing branches in Montreal, To-

ronto, and other large cities requiring the intervention, there, of other institutions as Agents, with whom deposits are lodged on Current Account for the purpose of protecting valuations on those centres.

Again, there are Banks in the larger cities whose convenience is suited by becoming depositors with the larger institutions in the same place, and creating credit balances of considerable proportions in their hands.

In both cases, where the figures preponderate over a fixed or fair working balance they are movable to special account or are represented by a 'deposit-receipt,' but in both instances included under the heading of the Return 'deposited on demand or after notice with other Banks in Canada.'

Further, Banks with casual correspondents in the various provinces allow their remittances of cash, or their discounts and collections matured and paid, to accumulate with these correspondents until large enough in amount to warrant the issue of a draft in reimbursement, but we incline to the belief that the relative entries for these items will be found in the column of the 'daily exchanges' rather than in that of the 'deposits with other Banks, etc.'

The point, however, to which at the time of making our comments in a former issue, we gave the greater heed was the disagreement between the two sides of the Return in regard to these same 'deposits,' certain of the Banks claiming to have placed elsewhere a sum of \$3,667,835 of which only . . . . . \$3,102,931 was acknowledged,

leaving a difference of . . . \$564,904. In some cases it is apparent to even the unprofessional eye where the deposits have gone, but taking the Return as a whole we cannot account for the wide disparity between the totals.

All the current account balances, we can be certain, are acknowledged by the larger Banks, and this only helps to give a graver aspect to the disagreement of the figures. With so many Banks in each locality between which interchanges of funds, and settlements, are effected, it is unlikely that items in transitu by either post or express—items outside of the tellers' holdings—would aggregate so large a sum as \$564,904. If proof however be forthcoming to the contrary then the whole matter is at rest and we need give the discrepancy in the figures no further concern.

But before dismissing the subject let

us dissect the figures as presented.

The Banks in Ontario say they have deposited with other

Banks . . . . . \$1,712,272

and in reply to an injected question, where? we will assume that they have first placed in the hands of Ontario Institutions

a sum of . . . . . \$785,470

obliterating the contra entry in the Return relating to their Province and leaving

a sum of . . . . . \$926,802 transmitted elsewhere.

The Banks in the Province of Quebec say they have lodged

in other hands . . . . . \$1,173,785

and admit that their own

Institutions have received \$1,971,118

which includes, we will say,

the sum just named and

leaves a surplus of . . . . . \$797,333

This we will call deposits from the Province of Ontario

but insufficient by . . . . . \$129,469

to make up their total of . \$926,802

as above. Then come the Nova Scotia Banks claiming

to have deposited . . . . . \$144,323

and to have received . . . . . 266,578

difference . . . . . \$177,745

the New Brunswick Banks

deposited . . . . . \$73,368

received . . . . . 64,220

difference . . . . . \$9,148

Manitoba and Brit. Columbia Banks

deposited . . . . . \$264,037

received . . . . . 15,545

difference . . . . . \$248,492

or to recapitulate

Ontario difference . . . . . \$129,469

Nova Scotia " . . . . . 177,795

New Brunswick " . . . . . 9,148

Man. and Brit. Colum. . . . . 248,492

difference . . . . . \$564,904

But it is possible to deal with Ontario and Quebec figures so as to put another construction on the result.

For instance, let us argue that Ontario has sent all

her deposits to Pro. Quebec \$1,712,272

Pro. Quebec acknowledges \$1,971,118

difference . . . . . \$258,846

But if we say the Prov. of Quebec has

sent the Prov. Ontario

her deposits of . . . . . \$1,173,785

the latter only acknowledges 785,470

difference . . . . . \$388,315

or a net difference of . . . . . \$129,469

as before. While the nett result is the same, the process in the one case places

the responsibility of non-acknowledgment on Ontario, and in the other on

Quebec. We will not stop to express

an opinion on the merits of either cal-

culatation but simply deduce from the Government Return as it stands, the fact that the headlines of the column for deposits with other Banks, etc., on both sides, is insufficient to acquaint either the Banker or the average reader with the true position of affairs.

Borrowers cannot be discerned from lenders, and under the circumstances an injustice is done to the latter class. That there are borrowers amongst the Banks owning receipt of deposits, we are quite convinced, but they cannot be named, and others who would disdain to borrow come under an unjust suspicion of belonging to the borrowing class.

The Banks will no doubt in the course of time have the specifications of the Return amended.

ELECTRIC LIGHT INSPECTION.

We understand that the Canadian Fire Underwriters Association propose to make arrangements for the inspection of the wires used for electric lighting. We are not aware to what extent it is intended to carry such inspection, but if, as it is rumoured—it is proposed to examine the internal wires of all buildings fitted up for lighting by electricity we cannot help thinking that the fire insurance companies will be attempting an impossible task, the reasons for which are two-fold. First, while it may be tolerably easy to inspect the wires of those buildings, into which the electric system of illumination has been introduced, subsequent to the erection of the said edifices, because the wires are exposed to view, as is sometimes the case with gas pipes, which have been put in, after the buildings have been completed, yet it must be remembered, that as the new method of lighting becomes general—as we believe it shortly will do—the wires will be inserted in all new buildings, as much concealed from sight, as are the present gas pipes. Then the inspection will be a very different affair, and will have to be performed, before the floors, ceilings and walls are closed, and a periodical re-inspection would be practically out of the question. Even the first inspection alone would entail an amount of labor and expense, which if added to the premiums, would make the electric system of lighting more costly than that of coal oil lamps, and this would surely be one of the most grotesque satires ever perpetrated in fire underwriting.

Just suppose for a moment, that owing to the dangers from leakage and explosion, the insurance companies were to undertake the examination of all

the gas pipes, with which every warehouse, factory and dwelling is fitted up! Yet it will not be very long, before a similar examination will have to be performed, when electric lighting becomes as universal as gas is at present, if the companies deem it necessary to carry out a general inspection of the wires. Secondly, the first inspection, will be by no means sufficient to guarantee the permanent safety or perfect insulation of the wires. Lamp chimneys break, gas pipes wear out, and in like manner, wires cannot be constructed, or laid down, to last for all time. Those wires may be quite sound and perfectly insulated when the building, in which they are put is erected, and still in one, six, or twelve months, through the dislodgement of some plaster or other trivial incident, a defect occurs, perhaps not sufficient, at the moment, to be dangerous, but enough to require repairing; or it may be a light is wanted where none existed previously. In such cases—which would aggregate a considerable number—we presume the underwriter's inspector, would have to certify that the repair or addition, was properly completed, and we need hardly point out, that a perfect legion of inspectors would be necessary to carry out this work satisfactorily.

The fact is, every system of lighting is attended with its own particular dangers, and in our opinion, fire underwriters have to consider those dangers, in connection with the respective merits of each system and strike the balance to determine in which lies the greatest safety. We believe that with regard to electric lighting, the fire hazard "inside" the building is small (the electric current being comparatively weak, and less than gas, or, of course, coal oil. Such hazard exists principally "outside" the building or where the dynamo is situated, and we think inspection can be only successfully exercised respecting these points. The City of Montreal is not only becoming more and more disfigured, by a network of telegraph, lighting, and trolley wires, but the increased fire risk from such is growing more apparent every week, and it would be wiser for the insurance companies to deal with those manifest dangers to life and property, to which our municipal rulers appear utterly indifferent (so long as the contracts suit them), than to attempt to inaugurate a system of inspection, which besides being beyond their powers would be of such an inquisitorial nature that it would not only disgust the public, but bring disrepute upon a worthy association.

We deem it inadvisable for the insurance companies to endeavour to handicap new inventions. Gas was as little understood at one time as electricity is now, and has its own inherent danger; but the companies consider the latter is more than counter-balanced by the merits it possesses over oil or candles. Let the companies judge in a like manner of the new method, and, against the danger which it must have in respect of wires becoming not insulated etc., set off the absence of matches or inflammable vapor, and rate accordingly.

#### HIGHER EDUCATION.

The numerous seminaries, colleges, and institutions of learning in the province testify to the great work that has been attempted in the cause of higher education. The eures, especially, have interested themselves in this matter, and their efforts have largely led, not only to the erection of the necessary buildings, but to the peopling of them with students.

In the old days of the colony the leaders of our French population recognized that if their rights were to be secured and guarded, statesmen and churchmen were wanted, and they looked to the diffusion and progress of classical studies as the means to this end. More than one eure has sent a dozen or more scholars of his parish to college at his own expense, and has lived to see some of them become distinguished in the service of the state and church. The result of these efforts has been to develop a taste for higher education, all very well in its way, but a mistake has been to make theology, medicine and law the chief aim of the student, to the neglect of other practical studies. The system pursued has crowded the professions, and the present financial condition of the province will convince none that lawyers and doctors make the best legislators, in fact most people are of the opinion that practical business men only should be at the head of affairs, especially at this crisis.

In the present age there is scope for our educated young men in industrial life and scientific pursuits, where the trained head can assist the trained hand, and if we are not to be behind the other provinces of the Dominion, intellectual development must change its aims and objects to a considerable extent. The benefactors of our leading Montreal university have given us a practical example of their convictions in this respect by recent endowments to technical departments. Our manufacturing interests have, in a few years, become varied and important, and give a wider field to native talent but agriculture is still the main source of our national wealth. If our towns

are to flourish, our rural districts must be prosperous. The clergy can devote their zeal to no better cause than the diffusion of sound agricultural studies. So far the results obtained by the provincial schools of agriculture have not been satisfactory and the commissioner of agriculture recently appealed to the clergy and leading agriculturists for their co-operation, which, no doubt, will be cheerfully given. In the old days the eure built the college and found the scholars, now he is asked to encourage improved methods of agriculture by finding students for farm schools provided by the government.

The Hon. Mr. Beaubien in his place in the house last session grew quite enthusiastic on this subject, and his words will bear reproduction.

"Success," he said, "has been obtained in an enterprise much more arduous than the enterprise I put before you to-day, for, indeed, the task then was not to search after the son of a farmer to convert him into a farmer, but, so to speak, to go to the very antipodes of things—to visit the abode of the farmer to find a man who one day might be called upon to govern the nation. The son of the "voyageur" who passed his life in the bush; the son of the peasant-soldier, who deserted the plough for the musket; the youth born in the humblest grade of society—all these were taken, educated and then placed at the head of a nation; out of them was selected a distinguished prelate, a Cartier, a papineau. (Cheers.) Thus, by going from one extremity of the social scale to the other, prodigies were accomplished. Out of a population composed of a great part of voyageurs and poor peasants, means were found to form men highly educated, men who have worthily occupied the most elevated positions, men who have done honor to our country, as they would have done honor to any country in which they might have happened to have lived. At the time when we were conquered, and reduced, algebraically speaking, to our simplest expression; at the time when Franco was abandoning us, we were endowed with new chiefs. Let the clergy again afford us the co-operation of their intelligence and of their devotion, and the restoration of our agriculture is assured."

#### THE MONETARY CONFERENCE.

Although the committee appointed to discuss the Rothschild's plan has reported adversely, it is possible that it will yet be brought before the full conference for an expression of opinion. Among the modifications suggested in committee were that no limitation be made on the price of the proposed annual European purchases of 30,000,000 ounces of silver, that the purchases be over and above the ordinary

purchases for token coinage and metal, and that the purchases be employed as money, either by coinage or as a metallic basis of notes to be issued. These modifications increased the value of the plan in the eyes of the bi-metallists. It has transpired that the delegates of the countries belonging to the Latin union voted against the Rothschild's proposals on the ground that they were not able to recommend their governments to increase their stock of silver under the limited purchase scheme and because the Latin Union could not increase their present silver currency without international free coinage being established. With regard to the plan of Moritz Levy, which includes the withdrawal of all gold coins under the value of twenty francs, Sir C. Freemantle, deputy master of the British mint, declared he could not promise the consent of the British government to the withdrawal of its half-sovereign pieces. The British and International Currency association will send a memorial to Sir Wm. Vernon Harcourt, chancellor of the exchequer, asking him to instruct the British delegates to the International Monetary conference to entertain any reasonable proposals for the establishment of an international currency. It is significant that the leading British financial papers recur to their prediction that the conference will not adopt anything practicable. One writer to the press stated that he advocated the Rothschild plan for the sole reason that a delay in the silver collapse in the United States would enable India and other countries to arrange their financial systems.

A Rothschild's opinion at a recent session appears to have had much weight. He remarked that a gold standard in England is the only possible one, "and if we consider that her whole commerce and a great part of that of other countries is carried on by bills of exchange on London, which are payable in gold, it must be admitted that the world generally transacts business on a gold basis, and that a double standard, except in a very modified form, does not exist, even in those countries professing to pay in either metal. Whatever international agreement should be made, and whatever ratio should be estimated, gold alone will be chosen as the favorite medium of settling large debts or making large remittances. It would be impossible to remit large sums of silver abroad, owing to the bulk. Gold would be sent if it had to be bought at a premium."

A London correspondent, who appears to have full grasp of the subject, states that only a moderate interest is taken in the conference in England. The gold standard is so firmly established that nobody believes for a moment it can be disturbed. Consequently the discussions in Brussels are

regarded as partaking of a doctrinaire, rather than of a practical business character, and very few persons appear even to have followed them. Mr. Bertram Currie undoubtedly gave expression to the opinions of the government, the Bank of England and commercial men generally, when he roundly declared that the gold standard would eventually triumph, even in the United States. At any rate, England cannot and will not change it. This being the opinion of almost all who have real influence in city affairs, the conference can only end one way so far as England is concerned, and the majority of the other delegates are evidently prepared to take the same ground. Mr. Currie in his speech at the conference denied that evils are impending to the world from a disuse of the silver standard. The costly silver experiments of the United States, he said, are never likely to find imitators. The conference had met to endeavor to raise the price of commodities, an object that was entirely opposed to the economic doctrines accepted in Great Britain. Cheap goods, not dear goods; plenty, not scarcity, had always been held to be conditions favorable to trade. That a general fall in prices had been brought about by a scarcity of gold had never been proved. Such a theory is at variance with the facts within our knowledge. Mr. Currie is the strongest personality among the British delegates and he will not budge an inch towards a compromise.

Readers of this Journal will find little of new interests in the accounts that reach us.

#### RAILWAY ECONOMIES.

A western correspondent wrote to a leading New York paper recently the result of interviews held with prominent railway men in Chicago. The manager of one of the largest lines centering in that city said: "It is our aim to place our line in a physical condition that will enable us to handle a greatly enlarged business without entailing a corresponding increase in operating expenses. Hence we are making substantial improvements wherever it can be advantageously done." In this connection it is proper to say that there is a growing tendency to the use of heavier rails. The manager of one of the best-known lines in the country recently said: "The 66 and 70-pound rails are gradually giving way to 80 and 85-pound, which I think will prove more economical, as they furnish a more substantial and in consequence a safer track, which is demanded by the large-sized cars and heavy locomotives now so rapidly coming in use." The introduction of the latter is also compelling the displacement of wooden trestles and bridges, as such structures are unable to support the heavy rolling stock and the increased loads carried. It is said that the main line of the Chicago, Burlington & Quincy has now only two wooden bridges on it, and they will be replaced with steel structures before the

close of 1893. The wood trestles have also been replaced by steel, and the present and prospective low price of the latter material renders the cost of structures built exclusively with it not materially greater than if made of wood. The low rates of expense of maintenance, and the long service of steel bridges and trestles, compared with those built of timber, also demand that the latter be discarded as rapidly as possible. The cheapness with which low-grade trucks can be operated is also receiving the attention of railway officials, and nearly all the large corporations whose lines focus at Chicago are discussing the necessity of lowering their grades wherever possible. Manager Merrill, of the Burlington system, in speaking of the advantage of low grades, said: "I consider the measure more important than the introduction of very large engines. The fact that the Lake Shore & Michigan Southern is able to earn good dividends and at the same time make heavy outlays for maintaining the physical condition of the property on such a high standard, is largely due to the reduction of its grade during the last decade and a half. An ordinary engine will haul a very heavy train over a fifteen-foot grade with much greater ease than the same load can be moved on a twenty-foot grade by one of the large and heavy locomotives now being introduced on the New York Central and Pennsylvania systems. The saving in cost of track maintenance and motive power by lowering grades will also quickly pay for the work necessary to reduce the grades on most lines." Another experienced railway man was equally pronounced in favor of lowering grades, which he said when accomplished would enable the roads materially to enlarge their net earnings without any increase on the present tariff rates. He thought standard locomotives amply sufficient for the work, provided there was a lessening of grades, and that the large engines now coming into use were necessary only on the Eastern Trunk and Transcontinental lines, on which it is in many instances impossible to secure low grades. But he strongly favored the use of eighty to eighty-five pound rails when tracks are renewed, also the displacement of wooden trestles and bridges with steel. He thought the stockholders of railways could afford to wait for dividends while such improvements were being made, as the future earning power of their property would be materially increased.

#### BANK CLERKSHIPS.

Mr. Jas. G. Cannon, vice-president of the Fourth National Bank, New York, is an educator, after the example of his chief, Mr. J. E. Simmons. We had to notice recently the latter's pamphlet on the Silver question, in which, however, he quite ignored the coinage of Canada. In a paper which Mr. Cannon prepared recently, we find the following pertinent remarks concerning "Banking as a profession for young men":

There exists a belief that for a young man about to engage in banking, there is little or no prospect beyond a seat on a stool poring over a ledger, at a salary of a thousand dollars a year.

To my mind, however, there is to-day no more attractive field for an ambitious young man than is offered by the banking business. I have been trying to dispel the popular prejudice which seems

to exist in regard to employes of banks. I recognize the fact that a young man who is the recipient of a fair salary in an institution and has become familiar with one class of work, which he can perform with quickness and accuracy, if he continues to do that work satisfactorily, he virtually has secured a life position: consequently a large number of bank clerks settle down and are content to go forward in the same rut, year in and year out. It is a well-known fact that a bank clerk generally marries young, and having taken the leap into matrimony and incurred additional responsibility, if he has a moderately good income, he is reluctant to take the risk of making a change, consequently he is apt to get into a rut from which it is sometimes difficult to extricate him.

For an ambitious young man, who will start at the very foundation of the business, and be content to sweep out the office, and work early and late, in season and out of season, always keeping in mind the bank's interests, studying all financial problems which occur from day to day as best he can, reading the literature on the subject and posting himself thoroughly on all points pertaining to the business, and not being afraid to move forward and take responsibility upon himself, to this class of men the doors of the banking interest are thrown wide open and there is plenty of room within. The banking business has greater demands made upon it from day to day, and is more closely allied to all the diversified business interests of this country, than any other pursuit, and there is now more room at the top in this profession than in any other.

We all know that banks are busy places, and many times clerks grow despondent and disheartened after having worked hard and faithfully, feeling that their work has not been noticed or appreciated, and they may perhaps allow themselves to get into the habit of shirking when they believe it will not be discovered, or carelessly handling apparently unimportant matters. They should never lose heart, for faithful and conscientious work cannot be concealed and always comes to the front.

#### RECENT ONTARIO FIRES.

In Simcoe, Ont., Perry's block has been burnt to the ground. The insurance on the building is \$1,800 in the British American, \$1,800 in the Phoenix, of Brooklyn, and \$1,900 in the Queen's and on the stock, \$5,000 in the Phoenix, of Hartford. The insurance will cover the loss. J. S. Collins, gent's furnishing, saved part of his stock, which was valued at \$5,000, and insured for \$2,000. O. Hendry's dry goods stock was badly damaged by water. It is insured for \$5,000. A. W. Smith, dentist, lost on his furniture \$200. The Board of Trade was a total loss.—The Pleton, Ont., skating rink company's building is a total loss. The structure was leased by the company as a storehouse to the Cleveland Seed company, and contained about 40,000 bushels of peas. The total loss will be large. The insurance is:—On skating rink \$2,500, in the British American; on bowling alley \$1,100, in the Imperial; on peas \$5,000 in the North British and Mercantile.—The Corthage cheese factory, containing 508 boxes, or over 5,000 lbs., September and October cheese, has been destroyed. The loss is estimated to be \$7,500, \$2,200 on factory and \$5,300 on the cheese. Both were insured in the Waterloo Mutual, the cheese for \$4,300 and the factory for \$1,050.—Robert Murray, a farmer at Bosanquet, near Forest, accidentally knocked a lantern into some hay and in a short time two barns, a shed, seven head of cattle, 20 tons of hay, a quantity of grain, a binder and other articles, were burned. Loss over \$2,000; insured for \$1,600 in the London Mutual.



IT IS  
CERTAINLY

# A GREAT TRIBUTE TO MELISSA

THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuincoin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

**ALL IN VAIN.**—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

**WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.**

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

**NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED** either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

**WE HAVE PLACED IN THE HANDS OF**

**Leading Wholesale Dry Goods, Millinery and Woollen Houses.**

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

**IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.**

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through **J. W. MACKEDIE & Co., Montreal**

**THE MELISSA MANUFACTURING CO.**

## SILK AND RIBBONS.

A large American ribbon buyer, just returned from Europe, states that he found the production of raw silk up to and including 1890, had never been overtaken by the consumption. In 1891, however, the silk trade made such improvement that the crop of that year was fully absorbed, and the stocks carried over from 1890 disappeared also. This year the trade had therefore to depend upon current supplies, and to face a prospective shortage. On this basis the great advance in the price of raw material is fully justified, as there has been no corresponding reduction in the demand for the manufactured article. He estimated that already two-thirds of this year's crop had either passed into consumption or had been secured by manufacturers for future delivery. Ribbon makers abroad were heavily under contract, and it was an exception to find one who would accept orders for delivery before March and April. They had, of course, put up their prices, even for the first round of orders for the new season, and the total advance is fully 10 per cent. Buyers have invested liberally in plaids, on the strength of indications that plaid styles will prevail largely in dress goods in woolen makes, in silks and in wool and silk mixtures. Glaces are again prominent, also stripes. Velour and satin styles look like going well through the season. If the action of French, German and English buyers are to be a guide to American buyers, wide ribbons will be the most noticeable feature in millinery lines. Ladies abroad are, it is said, to wear hats this spring wide in brim and high of crown. Ribbons numbering sixteen up to thirty have been very freely ordered by the buyers aforesaid, with some extreme widths numbering up to forty. If the latter are designed for crown adornment, there is aggravated misery in store for the long-suffering male frequenter of public entertainments. All the widest looms in Europe are said to be engaged out of sight on European business.

## THE NEW DOMINION CABINET.

The new ministry, partly foreshadowed in these columns last week, is as follows:

Sir John S. D. Thompson, prime minister,

minister of justice and attorney-general.—Hon. Mackenzie Bowell, minister of trade and commerce.—Sir A. P. Caron, postmaster-general.—Hon. John Costigan, secretary of state.—Hon. George E. Foster, minister of finance.—Hon. J. J. Haggart, minister of railways.—Hon. J. A. Ouimet, minister of public works.—Hon. J. C. Patterson, of militia and defence.—Hon. T. M. Daly, minister of the interior.—Hon. A. R. Angers, minister of agriculture.—Mr. W. B. Ives, president of the privy council.—Hon. Frank Smith, minister without portfolio.—Hon. John Carling, minister without portfolio.—Mr. J. J. Curran, solicitor-general.—Mr. N. Clarke Wallace, comptroller of customs.—Mr. J. F. Wood, comptroller of inland revenue.

It is a strong ministry, and should give good service to the country.

Hon. Mackenzie Bowell and Hon. Mr. Angers will occupy seats in the Senate.

Hon. J. A. Chapleau has been appointed Lieutenant-Governor of Quebec.

—A change is being made in the old established firm of E. & C. Gurney, Limited, doing business in Hamilton, Toronto, Montreal and Winnipeg. We understand it is the intention of the Hamilton foundry, under the management of Messrs. C. Gurney and J. H. Tilden to carry on their own business separately; and with this view each concern is seeking incorporation by letters patent. The Toronto foundry, managed by Mr. E. Gurney, which possesses the largest premises of all, will also be conducted as a separate business, and has already applied for incorporation as Gurney Foundry Company Limited. The Montreal establishment, which is conducted by Colonel Fred. Massey, remains a private firm as heretofore. The capital in all these enterprises would seem to be a million dollars or over. The proposed change is evidently for the purpose of settling the different interests of this large firm.

—The stock of dry goods, groceries, etc., of the insolvent estate of Alexandre Archambault, has been sold. The stock, valued at \$1,640, went for 62c on the dollar, and the book debts, valued at \$1,085, at 40c on the dollar. J. R. Savignac was the purchaser.

—Dominick Legasse, shoes, Edmunston, N. B., after a business career of some years thus assigned. Of late he does not appear to have given his best and undivided attention to store matters. Liabilities moderate.

—The property belonging to the insolvent estate of Cuthbert & Son, city, has been sold by auction. The house, No. 45 St. Mark street, was purchased by Mr. James Dalrymple for \$5,200.

—Adolphe Dupres, tins, etc., Summer-side, P. E. I., has assigned.

## Financial.

Thursday Evg. Dec., 8 '92.

The rate for call loans on this market is 5 per cent. In London, the bank rate is 3 per cent., and the open market rate 2 per cent. Sterling closed strong and active in New York but dull here. Local rates are for 60 day bills, 9% to 1/4 and 9% to 1/2; demand 9% to 1/4 and 9% to 10; cables 10 to 10 1/4. New York funds, 1-10 discount to 1-32 discount and 1/4 to 1/4. Posted in New York 4.86% and 4.83%. The stock market has been quiet but fairly steady. In banks, Jacques Cartier was the most active, 552 shares being sold at 122. Commerce closed steady at around 143. Bank of Montreal after selling at 280% and 229 was bid up to 232. Merchants was quiet but 160% was bid for the stock



# RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

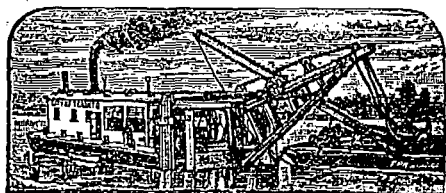
## H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

## M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels



Hoisting Engines,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agent: JAS. G STEWART. Imperial Building. MONTREAL.

## Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our :: Celebrated :: Brands ::

"CABLE,"

"MUNGO,"

"EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

and buyers have to pay fully 1s advance. Late August make in good condition; mild and clean are in good request. There is more enquiry for medium grades. Quotations are:—Fancy Septembers, 54s to 55s 6d; late August, 51s to 52s; good to fine, 42s to 50s; skims, 15s to 28s. Quotations on this market are, for finest late made Ontario, 10½c to ¾c; eastern, 10½c to ¾c; fair to medium, 10½c to ¾c. The demand for butter is confined to the city retail trade. Creamery is held at 22c to 23½; Townships dairy 20c to 21c; Morrisburg, 18c to 19c and Western, 17c to 18c.

Chemicals.—The local trade is quiet but prices are firmly held. This is a dull season here and houses are taking stock. English advices report Chlorate of Potash 1d higher. In liquid carbolic a large business has been done for forward delivery. Bleaching powder has become quite steady and contracts continue to be freely placed for next year in spite of reports about the new process of manufacture. Sulphate of Copper has advanced strongly in sympathy with the metal. Green copperas steady, but does not improve in value, notwithstanding the decrease in production. Carbonate and Caustic potash are firm, the latter especially so.

Dressed Hogs.—There is a fair demand but packing operations are small owing to high prices. Quotations range from \$6.50 to \$7. The weather is somewhat unfavourable and larger supplies are expected later.

Dry Goods.—Domestic manufacturers continue to report a satisfactory production and a ready absorption of all their make. No doubt the predicted advance in prices, consequent on the enhanced value of raw material, is influencing the placing of orders now for late deliveries. When higher prices are paid for raw material lists must be advanced, of that there can be no doubt. The wholesale trade are feeling the movement by the disposition of retailers, and the best of them at that, to place their orders for spring delivery earlier than usual, in staple goods. Travellers throughout the country, who are reporting daily to their headquarters here, send in a fair sprinkling of

to-day.—The bulk of the business was divided between Cable, Gas and Pacific, all of which were steady at nearly top prices of the week, at writing. The result is summarised by Clouston & Co., stock brokers, as follows:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average price this week last year.
Montreal.....	152	230½	229	221½
Ontario.....	21	118½	117½	....
Peoples.....	81	109	109	98½
Molson's.....	4	170	170	....
Toronto.....	1	250	250	....
Jacques-Cartier ..	552	122	122	102½
Commerce.....	167	143½	142½	133½
<i>Miscellaneous.</i>				
Cable.....	1625	177	175	145½
Inter Coal Co....	3	40	40	....
Telegraph.....	425	155	153	129
Nor. West Ld....	250	90	89½	80½
Richellen.....	50	69½	69½	56½
Passenger.....	60	23½	238	181
Gas.....	947	225	222	....
Pacific.....	1 568	90½	88½	90½
Colored Cotton...	30	110½	110½	....
Colored Cot Bde. \$7500		103	103	....
Montreal Cotton..	20	140	140	....
Dominion Cotton..	27	135	135	....
Canada Paper Co.	25	125	125	....
Telephone.....	50	162	161½	148½
Electric.....	25	250	250	....
Duluth Com.....	100	11½	11½	....
" Pref.....	175	29½	29½	....
Diamond Glass..	100	126	125	....
Mont. Corp 6p c.				
due, 1893	500	104	104	....

Afternoon sales to-day not included in foregoing:—100 Gas 224; 400 Cable 178; 5 Peoples 108½.

A country editor puts the old question in new shape, and says to his subscribers: "Brother, don't stop your paper, just because you don't agree with the editor. The last cabbage you sent us didn't agree with us either, but we didn't drop you from our subscription list on that account."

### MONTREAL WHOLESALE MARKETS.

Thursday Evg. Dec., 8 '92.

Business moderate and changes in staple goods are unimportant. Lent is to be strictly observed this year and this has caused some improvement in the demand for fish. The open fall is delaying custom in various lines, which would be benefited by snow, and the formation of the ice bridge. Domestic produce of all kinds is being shipped to Europe quite freely, via. Canadian and American winter ports. Possible tariff changes in the United States are coming up for discussion. The alterations, if made will have an important influence on trade during the coming year.

Ashes.—Receipts continue light, prices however, have dropped and some light tares of first pot have been sold at \$4.50; second at \$3.70. Market quiet. The last sale of first pearl was \$5.25. Receipts since 1st Jan., 1,764 brls. pots 316 brls pearls; deliveries, 1,805 brls. pots 289 brls pearls; in store 8 Dec., at 6 P.m., 80 brls pots, 46 brls pearls.

Butter and Cheese.—There is nothing new to report but the market is steady. In Liverpool the demand continues to improve for really fancy descriptions,

# IMPORTS INTO GREAT BRITAIN.

The following average of Imports of Certain Articles of Agricultural Produce During the Years 1889 1890 and 1891 is furnished by the Commercial Division, Statistics Branch, of the Department of Agriculture.

ARTICLES.	TOTAL.	IMPORTED FROM				Percentage of Imports from	
		United States.	Canada.	Other British Possessions.	Other Foreign Countries.	United States.	Canada.
Horses..... No.	18,263	297	504	76	17,293	1.63	2.76
Cattle..... "	568,408	299,851	78,218	2,379	130,039	52.75	13.76
Sheep..... "	460,307	11,579	47,072	692	405,195	2.52	10.23
Mutton..... Lbs.	175,016,912	168,152	.....	96,598,133	72,607,099	0.10	.....
Pork..... "	38,868,555	30,264,514	7,117	16,240	16,971,173	51.98	0.02
Bacon and Hams..... "	530,100,877	444,012,345	6,348,156	2,613	75,250,784	83.76	1.20
Beef, salted..... "	29,304,912	† 47,141,942	.....	124,208	179,723	.....	.....
" fresh..... "	192,675,291	166,925,197	16,322	13,437,307	2,120,571	86.64	0.01
Meats, all other..... "	86,217,301	6,945,736	1,581,262	11,421,797	22,946,000	70.69	1.83
Lard..... "	131,307,829	† 142,169,786	67,132	45,061	498,612	.....	.....
Tallow and Stearine..... "	149,622,800	‡ 46,286,274	‡ 31,821	64,281,616	28,513,669	30.94	0.02
Butter..... "	227,403,531	9,298,483	1,563,429	4,329,099	210,278,880	4.09	0.69
Cheese..... "	227,486,859	75,094,648	96,029,853	2,463,888	45,756,869	33.01	42.21
Poultry *..... \$	2,316,579	8,865	1,251	3,495	2,290,535	0.36	0.05
Eggs..... Doz	101,173,543	300	217,725	124,650	99,916,057	.....	0.21
Wheat..... Bus	115,322,062	33,209,903	625,479	23,573,122	52,002,695	28.79	0.54
Barley..... "	40,090,242	836,939	55,365	141,503	38,485,201	2.08	0.14
Oats..... "	49,761,103	2,404,959	157,729	852,748	45,017,618	4.83	0.32
Peas..... "	3,708,608	† 22,796	1,917,345	358,572	904,842	0.61	51.73
Flour..... Brls	8,804,740	6,577,584	116,017	61,429	1,481,478	74.71	1.32
Potatoes..... Bus.	4,353,914	506	1,361	2,316,143	2,037,771	0.01	0.03
Onions..... "	4,002,231	2,727	.....	118,189	3,881,788	0.07	.....
Apples, green..... "	3,111,549	1,336,709	1,323,070	88,751	1,205,881	42.96	42.52
Flax Seed..... "	17,074,059	7,895	.....	10,442,128	6,342,548	0.04	.....
Flax, dress and undressed..... Lbs.	173,316,491	.....	.....	5,072,816	168,243,675	.....	.....
Wool..... "	680,239,468	16,732	2,800	572,262,919	107,022,977	.....	.....

\* Value only. † Beans included. ‡ Tallow only. † Some of this is evidently re-exported.

United States Goods, shipped via Montreal and other Canadian ports, are credited, in British returns, to British North America, thus making the figures of Canadian trade misleading; similarly, Canadian goods shipped from United States ports, are credited to that country. The figures therefore for Canada and the United States are taken from the returns of those countries respectively, while those in the first, fourth and fifth columns are from British returns. As the former figures are made up for the fiscal year and the latter for the calendar year, a term of three years has been taken and an average struck, this being the only way by which a fairly correct idea of the trade of the several countries can be obtained.

orders, and amongst them a large proportion for spring goods. Our city retail trade would be benefitted by winter and sleighing, but, on the whole, so far as we are able to learn both the city and outlying district traders, have this month been an improvement on the same time last year. Money collecting is a subject of complaint with some, whilst others are satisfied with what they have received, and the explanations given why remittances are not always larger. European buyers are unanimous in reporting a poor state of

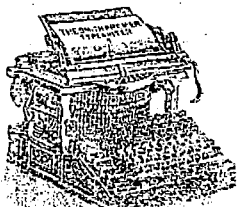
affairs. So far as England is concerned strikes and heavy fogs and storms have adversely affected the autumn trade.

Eggs and Poultry.—Eggs are steady under a moderate demand. Montreal lined 16c to 17c, and western 15c to 16c. Dressed poultry sold freely but offerings of turkeys were a little too liberal for a time. Turkeys, 9c to 10c; ducks, 8c to 9c; chickens 6½c to 7½c and geese 5c to 6c.

Fish and Oil.—There is more activity

in all descriptions of fish as it has been announced that Lent will be strictly observed this year. Our quotations for Labrador herrings are nominal as none are being offered here. Cape Breton are held at \$5.50 to \$5.75. Green cod is worth \$5.50 to \$5.75 for large and draft \$5.75 to \$6. Cod has recently been advanced. Newfoundland boneless cod, 6½c to 7c. Lent comes early, commencing about the 15th February, and this is likely to help the trade in several ways. Oils are quiet, and although

**THE SMITH PREMIER TYPEWRITER.**



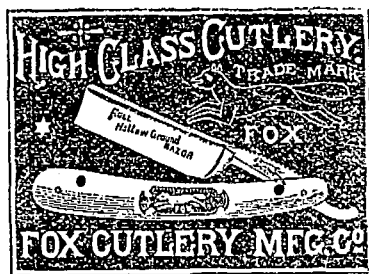
A new machine containing all the good features of other writers, and many improvements.

For information, address

**W. E. YOUNG,**

Telephone 2963

1744 Notre Dame St.



CANADIAN BRANCH:

TEMPLE BUILDING, MONTREAL.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Yamachiche Work," will be received until Tuesday, the 20th day of December next, inclusively, for the construction of an Isolated Block at Yamachiche, County of St. Maurice, Quebec, according to a plan and specification to be seen at the office of Mr. Thomas Berlinguet, Resident Engineer, Three Rivers, and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque payable to the order of the Minister of Public Works, equal to "ten per cent. of amount of tender," must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

**E. F. E. ROY,**

Secretary.

Department of Public Works,  
Ottawa, 24th November, 1892.

some talk hopefully, there is not much doing at present.

Flour and Grain.—These markets show no important change from a week ago. Local demand is limited and prices are more or less nominal. Chicago wheat 71½¢ Dec., 72½¢ Jan., 78½¢ May. Receipts in the west are large but so are exports. While it is understood that most of the wheat now coming in from the Northwest is surplus grain that could not be moved directly after the threshers had done their work with it, the visible supply is still increasing, but at a smaller rate. The increase in the quantity on ocean passage indicates wheat shipments from Russia and southern hemisphere. India is a smaller shipper, and it is understood that most of the wheat near the coasts of that country has been exported. The new crop of Argentine promises a larger yield than last year, which with good weather, may give an export surplus

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**STEREOTYPE METAL.**

No. 1 for Newspaper Work.  
No. 2 for Book Plates, etc.

WE GUARANTEE } These metals to be thoroughly mixed.  
Superior in quality.  
Will make a perfect Cast.

And we are offering them at a very close figure.

Any advice gladly given, "Re" the readjustment of old metal.

Facilities unexcelled.

**GEO. LANGWELL & SON,**

Metallurgists and M'frs,

Get quotations.

Montreal, Q.

**PARTNER WANTED.**

A partner with a capital of from \$5,000.00 to \$6,000.00 is wanted in a General Store, business in one of the most prosperous towns in Manitoba.

For further particulars apply to

**S. A. D. BERTRAND,**

Winnipeg, Man.

Official Assignee.

of 20,000,000 bushels. About 80,000 tons are left over from the old crop. But, on the other hand, wheat is reported to be so scarce in Chili that it is being held for much higher prices. In the United States the growing winter wheat 's in good condition, but bare of snow, and would suffer in case of hard weather before receiving the much desired protective covering. The Cincinnati Price Current says that while there is 27,000 bushels more of wheat in sight than a year ago, the smaller warehouses and the holdings of farmers represent a total of fully 100,000,000 bushels below the volume of such stocks at the opening of last December, and it is estimated that the States have but 70,000,000 bushels available for export in the next seven months.

Groceries.—The holiday demand has been fair but would be better if there were good snow roads. Jobbers expect to be well employed until the 20th inst., when the bulk of the business will be over and retailers will have their innings. The dull interval generally continues until the middle of January, allowing ample time for stock taking. There has been a good demand for Canada syrups of good flavor, selling in ½ barrels, at 2¼¢ per lb. Barbadoes molasses are also moving better and prices are steady at 32¢ to 32½¢. The full observance of Lent this year will cause sweets to sell a little more freely. A lot of 100 puncheons imitation Barbadoes molasses, brought on here from the States, has been rejected by the purchaser. Glucose is stated to have entered into its composition. Japan teas sold well, when good value was offered. The London market is firm for blacks. Refined sugars unchanged. Fruits steady. Canned goods quiet.

Honey.—The demand is reported slightly better by some but there is not much doing. In comb, 9¢ to 11¢ and strained 7¢ to 8¢ per lb.

Hops.—A moderate business is passing at steady prices. Choice new stocks 20¢ to 22¢ in bale lots and in large quantities 17¢ to 18¢. Good yearlings are held at 18¢ to 20¢ in bale lots.

Iron and Hardware.—Business has continued quiet and prices are un-

Leading Wholesale Trade of Montreal

**CARSLEY & CO.**

**WHOLESALE DRY GOODS MONTREAL.**

NEW MANTLES  
NEW MANTLES  
NEW MANTLES  
NEW MANTLES  
NEW MANTLES

NEW MANTLES  
NEW MANTLES  
NEW MANTLES  
NEW MANTLES  
NEW MANTLES

NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS

NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS

Our new Mantles and Jackets for the Incoming Autumn and Winter Trade, are particularly attractive this year, and excellent value.

Mantle Dealers and Dry Goods Firms throughout the Dominion will do well to examine our stock before the 15th of this month.

**Carsley & Co.**

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL

AND

18 Bartholomew Close, London, Eng

changed. English advices state that a distinct improvement was recently noticeable in both Scotch and Middlesboro iron. Stocks in public stores were reduced at both places and there was an advance in prices. This, however, was not expected to last and, in fact, business soon became dull again and most of the advance was lost. Prices of Scotch iron are, however, still a shade higher than at the beginning of the month, but Middlesbrough Warrants are nearly 1s. per ton lower. Trade is dull in the manufactured iron branch, and prospects all round do not appear to be bright. Copper has advanced steadily, and is nearly £2 per ton dearer during this month, the reports as to

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UNICORN



## FURNITURE VARNISH

Put up in the neatest and hand-  
lest tins possible.

NO CORKS. NO WASTE.  
Handsomely labelled.

PACKED IN HANDY CANS FOR THE TRADE

Manufactured by

**A. RAMSAY & SON,  
MONTREAL.**

decreased production having had an effect. Tin has fluctuated, and is about 10s per ton lower. The changes in lead have been slight, and this metal closes steady at a reduction of about 2s 6d per ton. Spelter also is a shade lower.

**Petroleum.**—Business has been fair. Crude in Petrolia \$1.26 to \$1.30. Canadian refined in car lots at Montreal, 12½c; broken lots 13c to 13½c. American in car lots, 19½c; ten barrel lots, 20c; five barrels, 20½c; single barrels, 20¾c. In New York on the 6th instant there was no market for pipe line certificates beyond an attempt to start business at 53¾c. Refined was dull and weak, but prices were unchanged. At the close 3.00c was quoted for bulk oil in New York and 5.50c in barrels to the Continent and Baltic. Bulk oil at Philadelphia was quoted at 2.95c and in barrels at 5.45c to the Baltic and Continent; while Baltimore was quoted at 2.95c for bulk and 5.45c for barrels. Cases were dull and weak upon the basis of 6.30c for ordinary. Crude was dull and steady, the closing quotations being 5.35c for Parker in barrels and 2.85c for bulk. Washington oil in barrels quoted at 4.85c and bulk at 2.35c.

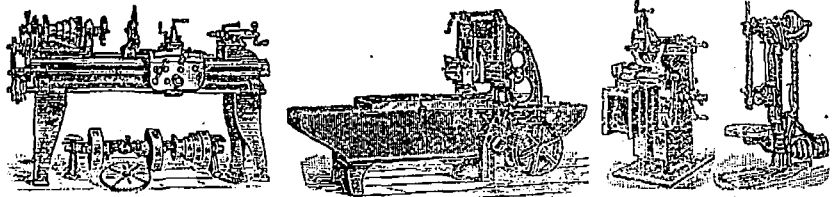
**Provisions.**—Locally there has only been a quiet movement at about previous values. Canada short cut, \$16.50 to \$18, and new western mess, \$16 to \$16.50. Hams, 11c to 12½c and bacon 11c to 12c. Chicago pork \$15.85 Jan., \$15.07½ May. Lard \$9.70 Dec., \$9.75 Jan. and \$9 May. The hog packing of the West since the close of October is 40 per cent. less than at the same time last year. Fifty-seven million pounds of all kinds of product is now on hand in Chicago and it is but 40 per cent. of the stock at the opening of last December. The stock of lard is scanty and only 9,354 tierces of contract and less than 4,000 of other grades against a total of 42,405 last year. A glimmering of this fact in advance led to the

# THE Garvin Machine Co.

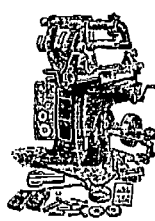
MANUFACTURERS OF AND DEALERS IN

# MACHINE TOOLS

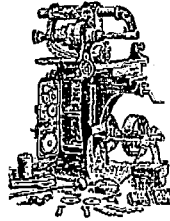
OF EVERY KIND.



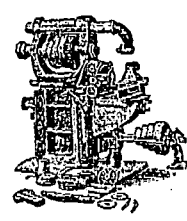
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Iron Planers,  
Drill Presses,  
Hand Lathes, Shapers,  
Cutter Grinders,  
Tapping Machines,  
Plain & Universal Profilers,  
Milling Machines,  
Screw Machines,  
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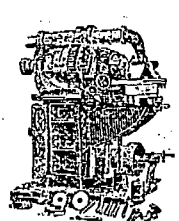
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We have recently added a large . . . . .

## Second Hand Department.

to our business, and stock now averages 500 new and second hand tools, covering everything in METAL WORKING MACHINERY.

WRITE FOR FULL LISTS AND PRICES . . .

**Laight & Canal Sts., New York, N.Y.**



## PROVINCE OF QUEBEC.

## DEPARTMENT OF CROWN LANDS—WOODS AND F REST.

Quebec, 15th October, 1892.

Notice is hereby given that, conformably to sections 1334, 1335 and 1336, of the Consolidated Statutes of the province of Quebec, the following timber limits will be offered for sale at public auction in the sales' room of the Department of Crown Lands, in this city, on THURSDAY, the 15th DECEMBER next, at HALF-PAST TEN A. M. subject to the conditions mentioned below, namely:

## UPPER OTTAWA AGENCY.

North  $\frac{1}{2}$  No. 10, 2nd range, block A, 25 sq. m.—South  $\frac{1}{2}$  No. 10, 2nd range, block A, 25 sq. m.—North  $\frac{1}{2}$  No. 11, 2nd range, block A, 25 sq. m.—South  $\frac{1}{2}$  No. 11, 2nd range, block A, 25 sq. m.—North  $\frac{1}{2}$  No. 12, 2nd range, block A, 25 sq. m.—South  $\frac{1}{2}$  No. 12, 2nd range, block A, 25 sq. m.—North  $\frac{1}{2}$  No. 10, 3rd range, block A, 25 sq. m.—South  $\frac{1}{2}$  No. 10, 3rd range, block A, 25 sq. m.—North  $\frac{1}{2}$  No. 11, 3rd range, block A, 25 sq. m.—South  $\frac{1}{2}$  No. 11, 3rd range, block A, 25 sq. m.—North  $\frac{1}{2}$  No. 12, 3rd range, block A, 25 sq. m.—South  $\frac{1}{2}$  No. 12, 3rd range, block A, 25 sq. m.—River Ottawa limits Nos. 572, 84 sq. m.—573, 25 sq. m.—574, 31 sq. m.—575, 25 sq. m.—576, 25 sq. m.—577, 25 sq. m.—578, 25 sq. m.—579, 25 sq. m.—580, 25 sq. m.—581, 25 sq. m.—582, 17 sq. m.—583, 15 sq. m.—584, 32 $\frac{1}{2}$  sq. m.—585, 25 sq. m.—586, 25 sq. m.—587, 25 sq. m.—588, 25 sq. m.—589, 25 sq. m.—590, 29 sq. m.—591, 24 sq. m.—592, 25 sq. m.—593, 25 sq. m.—594, 25 sq. m.—595, 32 sq. m.—596, 19 sq. m.—600, 22 sq. m.—607, 22 sq. m.—608, 26 sq. m.—609, 21 sq. m.—611, 17 sq. m.—612, 19 sq. m.—Block A, No. 8, 3rd range, 50 sq. m.—Block A, No. 9, 3rd range, 50 sq. m.—River Ottawa limits Nos. 605, 23 sq. m.—606, 23 sq. m.—607, 50 sq. m.—608, 47 $\frac{1}{2}$  sq. m.—609, 40 sq. m.—610, 28 sq. m.—611, 26 sq. m.—River Gatineau Nos. 615, 28 $\frac{1}{2}$  sq. m.—616, 29 sq. m.

## SAINT MAURICE AGENCY.

Saint Maurice, No. 13 west, 50 sq. m.—Saint Maurice, No. 14 east 50 sq. m.—River Pirriche, No. 1 east 35 sq. m.—River Tranch, No. 2 east 35 sq. m.—Bostonnais Island, 10 sq. m.—River Bostonnais, No. 4 north 25 sq. m.—No. 4 south 20 sq. m.—Rear River Bostonnais, No. 2 south 40 sq. m.—Rear No. 3 south 45 sq. m.—Rear No. B south 25 sq. m.—Rear River Batiscan, No. 7 east 38 sq. m.—Rear River Bostonnais, No. C south 20 sq. m.—River Batiscan, No. 7 east 24 sq. m.

## LAKE SAINT JOHN AGENCY.

No. 135, rear Ouitchouan, west 16 sq. m.—No. 136, rear Ouitchouan, west 20 sq. m.—No. 139, Lac des Commissaires, south west 24 sq. m.—No. 141, west part, River Metabetchouan 20 sq. m.—No. 141, east part River Metabetchouan 17 sq. m.—

No. 142, River Metabetchouan 25 sq. m.—No. 145, west of Lake Kamamingougue 36 sq. m.—No. 144 south,  $\frac{1}{2}$ —River Metabetchouan, 20 sq. m.—No. 144 $\frac{1}{2}$  north  $\frac{1}{2}$  20 sq. m.—No. 123, River Petite Peribonka 50 sq. m.—No. 124, 50 sq. m.—Limit canton Ross, 4 m.—Limit canton Kenogami No. 1, 7 sq. m.—Limit canton Kenogami No. 2, 8 sq. m.—Limit canton Dalmas 21 $\frac{1}{2}$  sq. m.—Limit River Marguerite, No. 109, 32 $\frac{1}{2}$  sq. m.

## SAGUENAY AGENCY.

River Malbaie, No. 1, 54 sq. m.—No. 3, 3 $\frac{1}{2}$  sq. m.—No. 4, 32 sq. m.—No. 5, 38 sq. m.—No. 6, 45 sq. m.—No. 7, 47 sq. m.—No. 8, 24 sq. m.—No. 9, 58 sq. m.—No. 10, 45 sq. m.—No. 11, 36 sq. m.—No. 12, 42 sq. m.—No. 13, 35 sq. m.—No. 14, 37 sq. m.—No. 15, 50 sq. m.—No. 16, 60 sq. m.—No. 17, 54 sq. m.—No. 18, 49 sq. m.—Limit township Perigny, 21 sq. m.—Limit Lac des Sables, 4 $\frac{1}{2}$  sq. m.—Limit River au Rocher, No. 1, 48 sq. m.—No. 2, 58 sq. m.—No. 3, 48 sq. m.—No. 4, 40 sq. m.—No. 5, 40 sq. m.—No. 6, 28 sq. m.—No. 7, 32 sq. m.—River au Rocher Bras N. O. 20 sq. m.—River Manitou, No. 3 east, 32 sq. m.—No. 3 west, 32 sq. m.—No. 4, 24 sq. m.—River la Chaloupe 32 sq. m.—River la Trinite, No. 1 east, 50 sq. m.—No. 1 west, 50 sq. m.—No. 2 east, 50 sq. m.—No. 2 west, 50 sq. m.—River Petite Trinite, No. 1 east, 14 sq. m.—No. 1 west, 14 sq. m.—No. 2 east, 14 sq. m.—No. 2 west, 14 sq. m.—River Calumet, No. 1 east, 25 sq. m.—No. 1 west, 25 sq. m.

## MONTMAGNY AGENCY.

River Noir No. 56, 20 sq. m.—No. 58, 13 sq. m.—Limit township Roux, 16 $\frac{1}{2}$  sq. m.—Limit township Rolette, 22 sq. m.—Limit township Montminy, 12 $\frac{1}{2}$  sq. m.

## GRANDVILLE AGENCY.

Limit township Parke, 6 $\frac{1}{2}$  sq. m.—Limit township Pohenegamook, 24 $\frac{1}{2}$  sq. m.—River Boisbouscache, No. 2, 12 sq. m.

## RIMOUSKI AGENCY.

Limit township Neigette No. 1, 30 sq. m.—No. 2, 12 $\frac{1}{2}$  sq. m.—Limit township Macpes, 12 sq. m.—Limit township Cabot No. 2, 15 $\frac{1}{2}$  sq. m.—Limit township Matane, 5 $\frac{1}{2}$  sq. m.—Township Lepage No. 1, 4 $\frac{1}{2}$  sq. m.—River Kedawicks No. 2, 10 m.—River Causapull, 3 $\frac{1}{2}$  sq. m.—Limit township Dalibaire West, 45 sq. m.—Limit township Grand Mechin, 8 sq. m.—Limit township Dalibaire East, 43 sq. m.—Township Romieux West, 41 sq. m.—Romieux East, 41 sq. m.—Limit rear township Romieux No. 1, 45 sq. m.—Rear township Dalibaire No. 1, 47 sq. m.

## GASPE AGENCY.

Limit township Cap Chat East, 28 sq. m.—Limit township Cap Chat West, 38 $\frac{1}{2}$  sq. m.—Limit township Tourelle West,

41 $\frac{1}{2}$  sq. m.—Limit township Tourelle East, 43 sq. m.—Limit township Christie, 46 $\frac{1}{2}$  sq. m.—Limit township Duchesnay West, 33 sq. m.—Limit township Taschereau, 54 sq. m.—Limit township Denoux, 19 sq. m.—River Magdeleine No. 1 west, 50 sq. m.—No. 2, west, 50 sq. m.—No. 1 east, 50 sq. m.—No. 1 south, 50 sq. m.—No. 2 south, 50 sq. m.—River Dartmouth, No. 1 north 19 $\frac{1}{2}$  sq. m.—No. 1 south, 24 sq. m.—Rear No. 1 north, 32 sq. m.—River Sydenham South, 17 $\frac{1}{2}$  sq. m.—Limit Gaspé North, 12 sq. m.—River Saint Jean South No. 1, 12 sq. m.—North 14 sq. m.—Limit township Malbaie No. 2, 8 sq. m.—Gaspé Bay South, 11 sq. m.—Limit township Rameau No. 2, 21 sq. m.

## BONAVENTURE AGENCY.

River Patapedia, 3 1-5 sq. m.—Township Patapedia, No. 1, 8 sq. m.—Petite River Rouge, 5 sq. m.—Limit Millstream No. 3, 12 sq. m.—River Matapedia No. 1.—Township Milnikel, 15 sq. m.—Limit Assemetqangan No. 1 east, 12 sq. m.—No. 1 west, 12 sq. m.—No. A, 9 sq. m.—Clark's Brook, 15 sq. m.—River Ristigouche No. 4, 10 sq. m.—River Escuminac, 11 sq. m.—Rear River Nouvelle, No. 1 west, 19 sq. m.—Township Nouvelle, No. 2 west, 9 sq. m.—River Grande Cascapedia, 35 sq. m.—Limit Joshua Brook, 4 sq. m.—Jonathan Brook 3 sq. m.—River Petite Cascapedia Branch East, No. 3 west, 14 sq. m.—No. 3 east, 14 sq. m.—River Patapedia Limit East Branch No. 1, 22 sq. m.—West Branch No. 1 west, 26 sq. m.—West Branch No. 1 East, 20 $\frac{1}{2}$  sq. m.—Patapedia River, main Branch 11 $\frac{1}{2}$  sq. m.—River Andre 6 sq. m.

## CONDITIONS OF SALE.

The above timber limits at their estimated area, more or less, will be offered at an upset price to be made known on the day of sale, and will be adjudged to the highest bidder.

No limits to be adjudged unless the purchase price be immediately deposited in cash or by cheques accepted by duly incorporated banks.

The commissioner may in any particular case, at the sale, impose as a condition, that any limits sold will have to be worked within a delay of two years under pain of forfeiture of the license.

These timber locations will be subject to the provisions of all timber regulations now in force or which may be enacted hereafter.

Plans of limits offered for sale, will be open for inspection, in the Department of Crown Lands, in this city, and at the offices of the local agents, up to the day of sale.

E. J. FLYNN,

Commissioner of Crown Lands.

P. S.—According to law, no newspapers other than those named by order in council, are authorized to publish this notice.

lard excitement of November. It is risky to buy at present prices and it may be well for those not already interested to let it alone for a while. There are some who believe that hogs will be plentiful in the later half of the season. They are scarce enough now.

Wool.—The London sales are expected to close about the 15th. It was thought the offerings would be about 130,000 bales, but the catalogue was closed late and brought supplies up to 220,000. Competition was, however, good and prices were maintained at 5 to 7 $\frac{1}{2}$  per cent., above September sales. French and German buyers operated more freely than the British and trade in England is reported slow. Both English and Canadian manufacturers and

dealers are looking with some interest to the United States. American manufacturers expect nothing less from the new administration than that raw wool will be made free of duty and that duties on manufactures of wool will be considerably modified. Whether tariff reform is to be undertaken on a comprehensive scale, or piecemeal, the wool and woollen schedules are sure to be among the first to receive attention. A large quantity is bought for the States in western Canada, even under the high tariff, and Americans want all our wool for carpets and medium goods. Dealers think there is some prospect of an extra session of Congress and are likely to store wool on this side until the matter is decided. This will check trade and keep things in suspense for a time.

## TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, Dec. 8, 1892.

There is little news in the commercial situation. Trade generally is quiet; and the unfavorable weather comes in for a good deal of the blame. The movement in groceries is fair, while dry goods and hardware are quiet. Wheat is very much depressed, with no shipments. The money market is quiet, while rates are likely to become easier. Call loans are quoted at 5 per cent, and prime discounts rule at 6 to 7 per cent. Sterling exchange is a shade weaker, and New York drafts are at a discount. Stocks have been very irregular the past week, but bank shares generally close firmer. There were sales of Montreal at 230, Ontario at 118, Commerce at 142, Imperial at 168 1-2.



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO.**

OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 204,500  
Reserves 1,119,946  
Deposit with Dem. Gov't, - 27,000

**THE BONUS SYSTEM.**

of this Company renders the Premiums in certain cases unusually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, - SIR ALX. T. GALT, G.C.M.G  
Vice-President and Managing Director EDWARD RAWLINGS.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

Dominion Square corner Metcalfe St. MONTREAL

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

"N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Hot Telephone 793.

**AUSTIN & HUOT,**

WAREHOUSEMEN,  
STORAGE, Bond and Free  
Customs and Commission Agents.

318, 320, 322 St. Paul Street,  
53, 155, 157 Commissioners St. } MONTREAL.

Dominion at 263 1-2, Standard at 163, and Hamilton at 166, Cable sold at 175 1-4 to 176 1-4, C. P. R. at 90 1-2 down to 89 1-2, N. W. Land at 80 1-2, British America Assurance at 117, and Western at 159 3-4 to 160 1-4. Gns sold at 140 1-2. Loan company stocks quiet, with sales of Canada Landed at 135, British Canadian at 117, Imperial at 131, Dominion Savings at 100, London and Canadian at 132 1-2, and Canada Permanent (20 p.c.) at 106.

Dressed Hogs.—Receipts continue quiet and prices steady. Car lots are quoted at \$6.55 to \$6.70.

Butter.—Trade is quiet, with tub and roll bringing 17c to 19c, medium at 13c to 15c, and creamery 20c to 22c in a jobbing way. Eggs firm at 19c per dozen for fresh and 15 1-2c to 16c for lined. Cheese quiet and steady at 10 1-2c to 11c in a jobbing way.

Flour and Grain.—Flour dull and weaker, with straight rollers quoted at \$3.00 to \$3.10, extras at \$2.75 to \$2.90, patents at \$3.25 to \$3.40, and Manitoba patents at \$4.30 to \$4.40. Bran sold at \$11.25 on track, and shorts are quoted at \$12 to \$13. Wheat quiet and weak, with sales of white outside at 63c to 64c and red offering at 63c. Spring sold at 61c outside, No. 1 Manitoba hard sold at 80c to 81c, No. 2 hard at 78 1-2c, No. 3 at 72 1-2c, and No. 3 frosted at 50c. No. 1 frosted, quoted at 61c to 62c and No. 2 frosted at 55c to 56c. Barley dull, with No. 1 offering at 48c, No. 2 at 43c, and No. 3 extra at 35c f.o.b., without sales. Oats easier, with sales of mixed at 29c on track, and outside at 26c. Peas dull at 55c outside, rye at 45c west, and 49c east, and buckwheat at 39c to 40c outside.

Groceries.—There is a fair trade, with the demand chiefly for dried fruits. Valencia raisins are slightly easier, while currants are firmer. Sugars are unchanged, granulated selling at 4 5-8c to 4 3-4c and yellows at 3 5-8c to 4 1-4c. Coffee steady at 20c to 21c for Rio. Teas in moder-

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Last 6 Ms.	Dates of Dividends.	PerCent Prices Dec 3.	Cash value per \$100
Brit. North America	\$24 1/2	\$4,866,666	4,866,666	1,289,666	3 1/2	April Oct	150	365 25
Can. Bank Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	143	71 00
Commercial, Manitoba	200	587,200	516,950	60,000	4 1/2	2 1/2 May 3 Nov	100	.....
Commercial, Nfld.	200	806,000	308,500	165,000	4 1/2	30 June 31 Dec	400	400 00
Commercial, Windsor	40	500,000	280,000	65,000	3	.....	105	42 20
Dominion	50	1,500,000	1,500,000	1,350,000	5	.....	264	132 00
Du Pont	50	1,200,000	1,200,000	480,000	3	1 May 1 Nov	180 1/2	54 25
Eastern Townships	50	1,500,000	1,466,684	625,000	3 1/2	3 Mar 3 Sept	100	65 00
Federal	100	1,250,000	1,250,000	In Liquidation	.....	.....	.....	.....
Hamilton	100	1,232,500	1,250,000	650,000	4	1 June 1 Dec	165	165 00
Hochelaga	100	710,000	710,100	207,000	3 1/2	June Dec	123	123 00
Imperial	100	2,000,000	1,900,000	950,000	4	June Dec	163	163 00
Jacques Cartier	25	500,000	500,000	150,000	4	2 Feb 2 Dec	121	121 00
Merchants' Can.	100	5,799,200	5,799,200	2,681,000	3	2 June 1 Dec	104	160 25
Merchants, Halifax	100	1,000,000	1,000,000	450,000	3	1 Aug 1 Feb	134	134 00
Molson's	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	170	85 00
Montreal	200	13,000,000	12,000,000	6,000,000	5	1 June 1 Dec	232	464 00
Nationale	25	1,200,000	1,200,000	.....	2	1 May 1 Nov	84 1/2	21 35
New Brunswick	100	500,000	500,000	500,000	6	1 Jan 1 July	349	249 00
Ontario	100	1,500,000	1,500,000	815,000	3 1/2	1 June 1 Dec	118	117 00
Ottawa	100	1,600,000	1,245,000	634,171	4	1 June 1 Dec	155	155 00
People's of N. B.	20	120,000	120,000	100,000	4	1 Jan 1 July	112 1/2	22 70
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	125	125 00
St. Stephen's	100	200,000	200,000	45,000	2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	Jan July	162	81 00
Toronto	100	3,000,000	2,900,000	1,700,000	5	1 June 1 Dec	247	247 00
Union, (Halifax)	50	500,000	500,000	400,000	3	.....	119	59 50
Union of Can.	100	1,200,000	1,200,000	225,000	3	2 Jan 2 July	101	101 00
Ville Marie	100	370,500	350,000	.....	3	2 June 1 Dec	82	82 00
Western Bank of Can.	100	500,000	380,000	80,000	3 1/2	1 April—Oct	99	110 00
Asst. Sav. and Loan Co.	50	690,000	619,132	98,000	3 1/2	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,820,000	322,412	69,000	3 1/2	1 Jan 1 July	117	117 00
Brit. Merc. Loan Co.	100	450,000	283,036	58,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan 2 July	110	27 50
Canada Union Co.	100	2,000,000	2,000,000	.....	.....	May Aug	92 1/2	63 50
Can Landed & Nat'l Inv't Co	100	1,500,000	683,990	158,000	6	2 Jan 2 July	135	135 00
Can. Perm. Loan and Sav. Co.	100	5,000,000	2,600,000	1,562,252	6	1 Jan 1 July	203 1/2	203 60
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec	120	62 50
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	220,000	3	Jan July	123	121 00
Dominion Sav. and Inv. Co.	50	1,000,000	919,259	.....	3	30 July 31 Dec	100	50 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	15 Jan—Qty	102	61 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	113,500	3 1/2	May Nov	130	65 00
Freshold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec	139	139 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	375,000	3 1/2	2 Jan 2 July	137	137 00
Home Sav. and Loan Co.	100	1,750,000	175,000	135,000	3 1/2	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	5	March—Qty.	.....	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,370	3 1/2	2 Jan 2 July	162	81 00
Imperial Loan and Inv. Co.	100	629,500	625,900	16,000	3 1/2	8 Jan 8 July	100	100 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July	124	122 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	320,000	4	15 Feb 15 Sept	132	61 00
London Loan Co.	50	629,700	622,650	60,000	3 1/2	21 Dec 30 June	103	54 25
London and Ont. Inv. Co.	100	3,452,700	490,540	115,000	3 1/2	2 Jan 2 July	119	119 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,250	4	Jan July	600	000 00
Manitoba Loan	100	1,250,000	312,500	111,500	3 1/2	Jan July	116 1/2	116 50
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan—Qty	154	61 00
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	4	15 April 15 Oct	424	89 60
Montreal Street Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	238	119 00
Montreal Union Co.	100	500,000	500,000	.....	3 1/2	.....	135	135 00
Merchants M'F'g Co.	100	.....	.....	.....	.....	.....	135	1 50
Montreal Loan and Morg.	50	1,000,000	500,000	.....	3 1/2	15 Feb 15 Sept	22	66 00
Ont. Indus. Loan and Inv.	100	466,800	314,491	185,000	3 1/2	30 June 31 Dec	108	108 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	400,000	3 1/2	1 Jan 1 July	130	65 00
People's Loan and Dep. Co.	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	117	58 50
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3 1/2	1 Jan 1 July	74	37 00
Rochelle and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	69	69 00
Royal Loan and Sav. Co.	50	600,000	470,000	57,000	4	Jan July	130	65 00
Starr M'F'g Co., Halifax	100	200,000	200,000	.....	4	March	25	25 00
Toronto City Gas Co.	50	320,000	320,000	.....	2 1/2	1 Feb—Qty	191	95 00
Union Loan and Sav. Co.	50	1,000,000	527,000	215,000	4	1 Jan 1 July	137	68 50
Western Can. Loan & Sav.	50	3,000,000	1,000,000	700,000	5	Jan July	176	88 00

ate request, with no changes in prices. Canned goods are unchanged.

Leather.—The demand is good and prices firm for nearly all descriptions.

Hides and Skins.—Hides are unchanged at 5c to 5 1-4c for cured; green steady at 4 1-2c for No. 1, 3 1-2c for No. 2, and 2 1-2c for No. 3. Sheepskins are quoted at 80c to 90c, and calfskins at 6c to 7c.

Live Stock.—Receipts light, and the tone of the market firm. The best butchers, sold at 3 5-8c to 3 7-8c. Stockers are in fair demand and firm at 2 3-4c to 3 1-8c, medium butchers sell at 2 1-2c to 3 1-4c. Sheep steady at \$3.50 to \$5.00 for butchers, and lambs brought \$3.00 to \$3.75 per head. Hogs, choice, \$5 to \$5.20; stores \$4.25 to \$4.50.

Provisions.—Trade fair. Long clear bacon brings 8 1-4c to 8 1-2c, backs 11c to 11 1-2c, and bellies 11 1-2c to 12c. Hams 11 1-2c to 12c. Mess pork \$15.50 to \$16.00. Lard 9 3-4c to 10 1-4c. Beans \$1.30 to \$1.35. Apples \$1 to \$1.50 per lb. Potatoes 70c to 75c per bag for choice.

Wool.—Trade quiet and prices unchanged. Choice selected fleece 18c, and fine clothing 20c. Pulled super wool sells at 22c to 23c, and extras at 20c to 20 1-2c.

**WM. PARKS & SON, Limited,**  
ST. JOHN, N.B.  
Cotton Spinners, Bleachers, Dyers and Manufacturers.

Grey Cottons, Sheetings, Drills and White Duks. Gingham, Shirtings, Tickings, Denims and Cottonades in Plain and Fancy Mixed Patterns. Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns, Beam Warps for Woolen Mills, and Yarns for Manufacturers' use.

The only "Water Twist" Yarn made in Canada.

**AGENTS:**  
WM. HEWETT, 90 Colborne St., Toronto, Ont.  
H. A. LAROCHE, 61 St. Francois Xavier Street, MONTREAL.  
M. H. MILLER, Winnipeg.  
JOHN HALLAM, Toronto special agent for Beam Warps for Ontario.

**MILLS:**  
NEW BRUNSWICK COTTON MILLS.  
ST. JOHN COTTON MILLS.  
ST. JOHN, N.B.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 9, 1892.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
<b>Beets and Shoes.</b>													
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.	
Brogans	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80	2 30	2 40	Soda Ash	1 75	1 25		
Cobourgs	0 95	1 20	0 85	0 90	0 75	0 80	2 30	2 40	Soda Bicarb.	2 80	2 50		
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda	0 90	1 00		
Kip	1 15	1 40	0 98	1 15	0 80	1 00			Concentrated	2 00	2 25		
Buff	1 25	1 50	1 10	1 50	0 90	1 15			<b>Dyestuffs.</b>				
Calf	2 00	3 00	0 00	0 00	0 00	0 00			Aochil, con	0 17	0 25		
Buff Congress	1 25	1 60	1 10	1 50	0 00	0 00			Cutch	0 08	0 09		
Split	1 90	2 40	0 00	0 00	0 00	0 00			Ex. Logwood	0 10	0 15		
Split boots	1 35	2 10	1 25	1 60	0 95	1 15			Chips	1 90	2 25		
Kip	2 00	2 90	1 50	1 70	1 10	1 40			Indigo (Bengal)	1 50	1 75		
Calf	2 75	2 90	0 00	0 00	0 00	0 00			Madras	0 70	1 00		
Welt boots half fox	1 60	2 10	0 00	0 00	0 00	0 00			Gambler	0 06	0 07		
" full	1 80	2 60	0 00	0 00	0 00	0 00			Madder	0 12	0 15		
" Sox	0 35	0 75	0 00	0 00	0 00	0 00			Sumac	70	00	75	
<b>Feeds.</b>													
		Womens.	Misses.	Childs.					<b>Fish.</b>				
Split Batts	0 65	0 85	0 70	0 80	0 40	0 50			Lebrador Herrings, No. 1	5 00	5 50		
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			Nfd Shore No. 1	4 50	5 00		
Kip	1 00	1 10	0 75	0 80	0 50	0 55			Sea Trout No. 1 split p. b.	0 00	0 00		
Buff	0 90	1 15	0 80	0 90	0 50	0 55			half bris.	5 10	0 00		
Pebbled	0 90	1 15	0 80	0 90	0 50	0 55			Cape Breton Herrings	5 50	5 75		
<b>Machines Sewed.</b>													
		1 00	1 20	0 85	0 90	0 50	0 70			halves	3 25	0 00	
Peppled Button	1 00	1 20	0 85	0 90	0 50	0 70			Mackerel, No. 1, kits.	0 00	0 00		
Glazed Bug Button	1 00	1 20	0 85	0 90	0 50	0 70			1 brl.	0 00	0 00		
Goat	1 50	2 00	1 15	1 50	0 90	1 25			Green Cod, Large	0 75	0 60		
Polish Calf	1 50	2 00	1 30	1 75	0 90	1 25			No. 1	4 75	5 00		
French Kid	1 85	2 50	1 30	2 50	1 40	1 75			Draft	6 75	6 00		
<b>Drugs &amp; Chemicals</b>													
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.			Dry	5 00	5 50		
Acid Carbolic Cryst Medl	0 40	0 45	0 18	0 15	0 18	0 15			Salmon No. 1 bris.	0 00	14 00		
Aloes, Cape	0 18	0 15	1 50	2 00	0 90	0 85			No. 2	0 00	13 00		
Alum	1 50	2 00	0 90	0 85	1 50	1 75			Salmon, No. 1 (tferces)	0 00	21 00		
Creom Tartar	0 90	0 85	0 16	0 22	0 40	1 25			" 2 large	0 00	18 00		
Elem	1 50	1 75	0 40	1 25	0 40	0 85			" 3 large	0 00	15 00		
Borax, xtl.	0 09	0 11	0 49	0 60	0 49	0 65			Brit. Col bris.	0 00	12 00		
Brom. Potass.	0 38	0 42	0 67	0 70	0 62	0 65			Boneless Fish	0 04	0 05		
Brom. Potass.	0 38	0 42	0 67	0 70	0 62	0 65			Cod Nfd.	0 06	0 07		
Camphor, Eng. Ref.	0 67	0 70	0 62	0 65	0 60	0 80			<b>Flour.</b>				
Am. Ref.	0 62	0 65	0 60	0 80	0 10	0 12			Patent, winter	4 25	4 50		
Gltic Acid	0 60	0 65	0 95	1 15	0 30	0 45			Patent, spring	4 50	5 00		
Copperas, per 100 lbs.	0 95	1 15	0 30	0 45	0 90	1 00			Straight roller	3 85	4 00		
Creom Tartar	0 90	0 85	0 40	1 25	0 40	1 00			Extra	3 20	0 08		
Elem	1 50	1 75	0 49	0 60	0 49	0 65			Superfine	3 00	3 15		
Glycerine	0 16	0 22	0 40	1 25	0 30	0 45			City Strong Bakers	4 10	4 20		
Gum Arabic per lb.	0 40	1 25	0 40	1 25	0 90	1 00			Strong Bakers	4 10	4 10		
" Trag.	0 49	0 65	0 40	1 25	0 40	1 25			Oatmeal	1 90	2 00		
Morphia	1 40	1 80	0 40	1 25	0 40	1 25			" bris.	4 00	4 10		
Opium	3 75	4 00	0 40	1 25	0 40	1 25			Bran	13 00	13 50		
Oxalic Acid	0 69	0 12	0 40	1 25	0 40	1 25			Shorts	14 00	14 50		
Phosphorus	0 60	0 80	0 40	1 25	0 40	1 25			Moullie	19 00	22 00		
Potash Bichromate	0 10	0 12	0 40	1 25	0 40	1 25							
Potass Iodide	3 60	3 75	0 40	1 25	0 40	1 25							
Quinine	0 30	0 45	0 40	1 25	0 40	1 25							
strychnine	0 90	1 00	0 40	1 25	0 40	1 25							
Tartaric Acid	0 40	0 45	0 40	1 25	0 40	1 25							
Tin Crystals	0 20	0 25	0 40	1 25	0 40	1 25							
<b>Heavy Chemicals.</b>													
		2 50	3 00	4 50	5 50	0 00	2 50	3 00					
Bleaching Powder	2 50	3 00	4 50	5 50	0 00	2 50	3 00						
Blue Vitriol	4 50	5 50	0 00	2 50	0 00	2 50	3 00						
Brimstone	0 00	2 50	0 00	2 50	0 00	2 50	3 00						
Cautic Soda 60°	2 50	2 70	0 00	2 50	0 00	2 50	3 00						
" 70°	2 80	3 00	0 00	2 50	0 00	2 50	3 00						

Retailers will please bear in mind that above quotations apply only to large lots.

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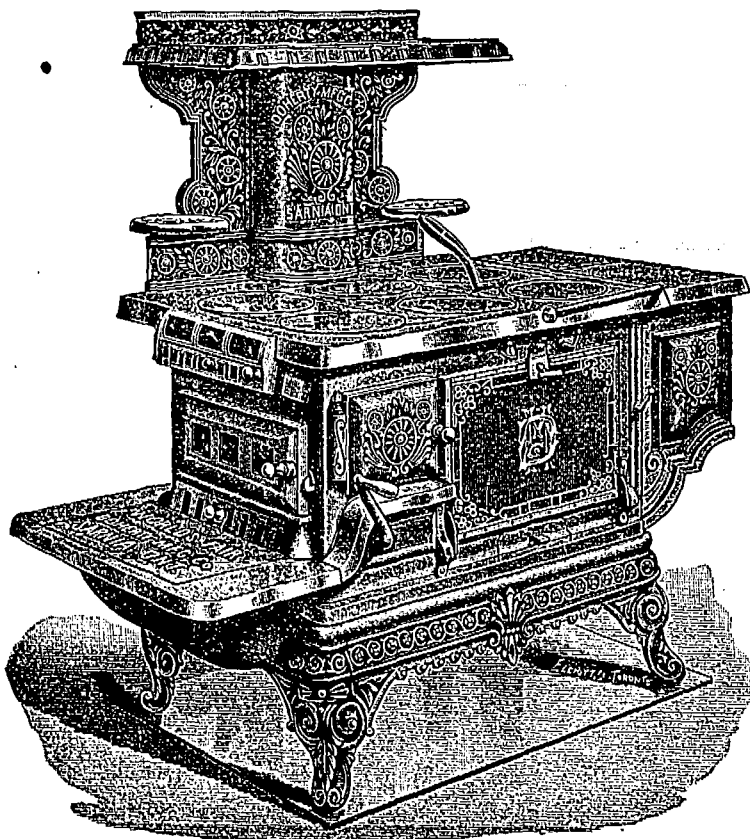
WRITE AT ONCE FOR FULL PARTICULARS.

DOMINION TYPOGRAPH COMPANY, LTD., WINDSOR, ONT.

MONTRÉAL WHOLESALE PRICES CURRENT — THURSDAY DECEMBER 9 1892.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.	
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Sultanas.....per lb.</b>		<b>Lassaby's Pickles:</b>	
Butter: Creamery.....	0 22 0 28	Tes (Hf.-Ghest & Gsd)...	0 12 0 17	Valentia.....	0 07 0 08	Imp'l Hf-Pints...per doz	1 65 1 75
Western dairy.....	0 17 0 18	Japan, com. to med. lb...	0 17 0 25	" Layers.....	0 06 0 07	Imp'l Pints.....	3 00 3 25
Morrisburg and B.....	0 18 0 19	" good med. to fine	0 27 0 30	Currants, Provincial.....	0 05 0 05	Imp'l Quarts.....	5 75 0 00
Townships.....	0 20 0 21	" finest.....	0 34 0 37	Prunes (French).....	0 00 0 00	Condensed Milk, per case,	
Ontario: finest western...	0 10 0 10	" choicest.....	0 40 0 42	" Bosnia, cases.....	0 00 0 00	4 doz. 1-lb. cases.....	0
East: rn.....	0 10 0 10	" fancy.....	0 40 0 42	Figs in bags.....	0 10 0 12	Cond'ed Coffee—Mocha V	
Medium.....	0 10 0 10	Y. Hyson, com. to gd.....	0 15 0 20	" new layers.....	0 00 0 00	Java, per cs, 2 doz. 1-lb cs	0 00
<b>Eggs:</b>		Gunpd. com.....	0 33 0 35	Sh. Almonds, bxs.....	0 01 0 27	Condensed Coffee—Java,	
Fresh per doz.....	0 00 0 00	" good.....	0 47 0 55	S. S. Tarragona.....	0 00 0 00	per cs, 2 doz. 1-lb cases...	0 00 0 00
Fresh (held).....	0 21 0 22	" Pinhead.....	0 30 0 32	Almonds, paper shell.....	0 00 0 14	Condensed Coffee—Jamaica,	
Finest limed.....	0 16 0 17	" fine to finest, lb.....	0 17 0 18	Walnuts.....	0 00 0 00	per cs, 2 doz. 1-lb. cs.	0 00 0 00
Poor.....	0 00 0 00	Pingsuey med. to ad.....	0 25 0 27	Grenoble.....	0 00 0 14	Starch:	
<b>Hops:</b>		" fine to finest.....	0 15 0 19	Stilly.....	0 00 0 10	Can. Laundry.....	0 03 0 08
new per lb.....	0 17 0 22	Twankay, com. to gd.....	0 15 0 19	<b>Spices:</b>		Silver Glass.....	0 06 0 06
Old.....	0 10 0 12	Oolong.....	0 40 0 60	Cassia.....mats	0 06 0 07	Benson's Prep. Corn.....	0 07 0 08
<b>Hog Products:</b>		Congou, common.....	0 12 0 16	Mace.....cheats	0 90 1 20	Can. Prep. Corn.....	0 06 0 06
Bacon Smk'd per lb.....	0 11 0 12	" good common.....	0 22 0 25	Cloves.....	0 10 0 35	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Dressed Hogs.....	0 00 0 00	" med. to good.....	0 25 0 27	Nutmegs.....	0 45 0 90	Cote D'or.....	0 35 0 00
Hams city cured.....	0 11 0 12	" fine to finest.....	0 32 0 45	Jamaica Ginger, Bl.....	0 19 0 21	Crystal Pickling.....	0 28 0 00
Canvassed.....	0 00 0 00	Ningchow common.....	0 15 0 16	Unbl.....	0 16 0 19	W. W. XXX.....	0 30 0 00
Pork Ca. s. c. per bbl.....	16 50 18 00	" med. to good.....	0 20 0 22	African.....	0 08 0 08	W. W. XX.....	0 25 0 00
Western do.....	0 00 0 00	" fine to choice.....	0 27 0 29	Pimento.....	0 07 0 06	W. W. X.....	0 20 0 00
Meat New Western.....	16 00 16 50	Dust.....	0 07 0 08	Pepper, Black.....	0 09 0 12	Pure Malt.....	0 45 0 00
Lard per lb.....	0 48 0 09	<b>Coffee, Mocha (green):</b>		White.....	0 16 0 21	Cider X.....	0 20 0 00
Common Refined.....	0 07 0 08	Add 4 to 5 for roasting	0 27 0 28	Mustard, 4 lb. per jar, Eng	0 72 0 77	XXX.....	0 27 0 00
<b>SEEDS:</b>		and grinding.....	0 27 0 28	" 1 lb.....	0 23 0 25	Best Laundry.....	0 06 0 06
Clover, red, per 100 lbs...	10 00 10 25	Java.....	0 27 0 31	" 4 lb. jars, Cana.....	0 65 0 70	Common.....	0 02 0 05
Alsike, per lb.....	0 14 0 16	Maracibo.....	0 23 0 26	" 1 lb.....	0 22 0 24	Matches: Telephone.....	4 00 0 00
Timothy, (Can'n) per bush	1 90 2 09	Jamaica.....	0 18 0 21	Rice, Standard.....	4 60 4 10	" Parlor.....	1 75 0 60
Western.....	1 60 1 70	Rio.....	0 18 0 21	" Patna.....p. 100 lb.	4 10 5 75	" Telegraph.....	4 20 0 00
Flax 56.....	1 20 1 25	Plantation Ceylon.....	0 00 0 60	" Japan.....	4 50 5 00	" Star.....	2 50 0 00
Potatoes, per bag 90 lbs...	0 81 1 00	Chicoory.....lb	0 11 0 13	Saro, Carolina.....p. lb.	7 00 8 00	Nelson's Matches:	
Honey, in comb.....	0 09 0 11	<b>Sugar:</b>		Taploca, Pearl.....	0 04 0 06	Steamboat.....	3 50 0 00
strained.....	0 07 0 08	Ex Ground, in brls.....	0 05 0 00	" Flake.....	0 06 0 06	Railroad.....	3 70 0 00
Beeswax.....	0 00 0 00	in bxs.....	0 15 0 00	Gelatine, 1 qt pk.....	1 05 1 10	Washboards:	
Beans—Med. hand picked	1 40 0 00	Powdered, in brls.....	0 04 0 00	" 1 qt. pk.....	1 60 0 00	Nelson's Favorite.....	1 20 0 00
Medium.....	1 30 0 00	Paris Lumps, in brls...	0 05 0 00	" 2 qt. gs.....	2 10 0 00	<b>Hardware.</b>	
White.....	0 00 0 00	" half brls.....	0 05 0 00	Vermicelli; Canadian.....	0 08 0 07	Antimony.....	0 12 0 15
<b>Grain.</b>		" 100-lb. bxs.....	0 05 0 00	Maccaroni.....	0 06 0 07	St; Block, L & T per lb.....	0 22 0 23
Hard Manitoba, No. 2.....	0 81 0 82	Ex Granulated, brls.....	0 04 0 00	" Italian.....	0 13 0 00	Braints.....	0 22 0 23
do No. 3.....	0 70 0 72	Branded Yellows.....	0 03 0 04	" Citron.....	0 22 0 25	Strip.....	0 00 0 25
Oats.....	0 72 0 82	Ypso, per lb.....	0 12 0 02	Orange.....	0 16 0 17	Copper: Ingot.....	0 13 1 50
Barley, malting.....	0 50 0 55	14 lbs. to the gallon.		Lemon.....	0 14 0 16	Sheets.....	0 15 0 25
feed.....	0 38 0 42	Molasses, (Barbados) Imp's	0 31 0 32	<b>Dalley's Extracts:</b>		<b>New Cut Nail Schedule.</b>	
Peas, per 66 lbs, store...	0 73 0 73	New Orleans.....	0 00 0 00	Fine Gold, No. 5, per doz.	0 75 0 00	Base—50d and 60d, f.o.b.	
Rye, per 66 lbs, store...	0 00 0 00	Antigua.....	0 00 0 00	" 1, 1 1/2 oz.....	1 25 0 00	Cut nails.....per keg	2 25 0 00
Corn, in bond.....	0 00 0 00	Cuba.....	0 00 0 00	" 2, 2 oz.....	1 75 0 00	Steel nails.....	2 55 0 00
duty paid.....	0 84 0 86	<b>Baking Powder—</b>		" 3, 3 oz.....	2 00 0 00	Cut nails, fence and fence	
		Case 1, 3 ds. 5 oz. tins...	2 25 0 00	<b>Silver Star Steel Paste:</b>		spikes—Hot out.	
		" 2, 1 " 14.....	2 00 0 00	1 gross cases.....per gross	9 00 0 00	40d.....per 100 lbs	0 65 0 00
		" 3, 1 " 14.....	2 00 0 00	Blacking.....			
		Waver; Loose Muscatel.....	2 20 0 25	Spanish, No. 3.....	4 50 0 00		
		Waver; London.....	3 50 0 00	" 10.....	9 00 0 00		
		Con. Cluster.....	6 25 2 50				
		Extra Dessert.....	4 25 0 00				

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*Note.—Retailers prices to the wholesale trade; jobbers would have to pay 10 additional.



THE WORLD'S FAIR RANGE.

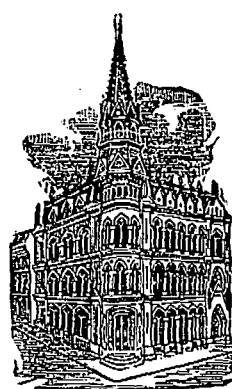
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MONTREAL WHOLESALE PRICES CURRENT,--THURSDAY, DECEMBER 9, 1912.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Cash Oil:</b>	\$ c. \$ c.	No. 1 Furnit'e Vrn'h, pr g	\$ c. \$ c.	<b>Wines, Liquors, etc.</b>	\$ c. \$ c.	<b>Scotch Whiskies--</b>	\$ c. \$ c.
Crude.....	1 26 1 89	Extra.....	0 75 1 00	Alt-Bass's.....qts	2 50 2 55	MacKie's R. O. Special...	10 00 10 50
Car Lots Store, (2 p.o. off)	0 121 0 00	Brown Japna.....	0 55 1 20	Porter--Guinness & Sons	1 62 1 67 1/2	Islay Blend.....	8 90 8 25
Broken lots	0 13 0 13 1/2	Black.....	0 50 1 00	Dublin Stout...qts	2 40 2 45	Sheriffs.....per gal	9 75 9 00
Am. in car lots	0 193 0 00	Orange Shellac, No. 1.....	1 75 2 00	".....pts	1 57 1 62 1/2	Hay, Fairman & Co.....gal	8 75 8 95
" 10 bbls.....	0 20 0 00	" Pure.....	2 00 2 25	<b>Spirits Canadian--per gal.</b>		Claymore.....cases	7 25 8 75
" 5 bbls.....	0 20 0 00	<b>Salt.</b>		Alcohol.....65 O. P.	3 85 4 00	Glenfalloch, Highl'd...gal	9 50 9 75
" single bbls.....	0 30 0 00	Liverpool per bag Elev'n	0 47 0 55	Spirits.....50 O. P.	3 50 0 00	".....case	8 50 8 75
Benzine car lots.....	0 13 0 00	Canadian, in small bags..	2 25 3 00	".....25 U.P.	1 90 0 00	<b>Gins--</b>	
broken.....	0 00 0 14	Quartiers.....	0 32 0 35	Rye Whisky...25 U.P.....	1 90 0 00	Jno. De Kuyper...per gal	2 35 2 90
<b>Glass.</b>		Factory-filled per bag.....	1 00 1 25	Imperial, 5 yrs. old.....	2 60 0 00	".....cs. green	10 50 10 90
United inches, 00 to 25.....	1 35 1 40	Quartiers.....	0 80 0 85	" 1887 in cases, qts.....	7 00 7 25	".....cs. red	6 50 6 70
United inches 28 " 40.....	1 45 1 50	Rice's pure dairy, per bag	0 00 2 00	" 1887 " flasks...qts	7 50 7 75	A. C. A. Nolet...per gal	2 75 2 85
" 41 " 50.....	3 25 3 35	quartiers	0 00 6 50	" 1887 " " do...qts	8 00 8 25	".....cs. red	9 50 9 90
" 51 " 60.....	3 50 3 60	Cheese salt per bag 210 lbs	1 75 0 00	" 1887 " " do...qts	8 50 8 75	".....cs. green	5 00 5 20
<b>Paints, &amp;c.</b>		Turk's Island.....	0 00 0 00	Club rye, in brls., 1886, p.g.	3 38 0 00	<b>Irish Whiskies--</b>	
<b>W Lead pure, 50 to 100 lb kgs</b>	6 00 7 00	<b>Tobacco (duty paid)</b>		Paris.....		Bushmills.....cs	10 00 9 80
" No. 1.....	5 00 5 50	No. 1 Black Chewing, cads	0 46 0 51 1/2	McKenzie, Driscoll & Co.	2 40 6 00	Jno. Jameson & Sons, 1 star	9 50 0 00
" No. 2.....	4 50 5 00	bxs	0 45 0 51	T. G. Sandeman & Sons..	2 60 6 00	" two stars	10 25 0 00
" No. 3.....	4 00 4 50	No. 2.....	0 45 0 00	Clode & Baker.....	2 10 4 00	" three stars	11 25 0 00
" No. 4.....	4 00 4 50	Bright Chewing.....	0 54 0 65	Tarragona.....	1 10 1 50	Geo. Roe & Co, one star, qts	8 25 0 00
White Lead, dry.....	5 25 5 75	Smoking.....	0 64 0 67	Sheriffs--Pedro Domecq...	2 00 6 50	" two stars, qts	9 25 10 25
Red Lead.....	4 25 4 75	Navy, 3s.....	0 52 0 67	Pemartin.....	2 00 5 50	Dunville & Co.....qts	7 50 7 75
Venetian Red, Eng'h.....	1 50 1 75	Smoking, 6s.....	0 50 0 55	Misa.....	2 10 6 00	Wisdom & Warter's Sher-	2 00 6 50
Yel. Ochre, French.....	1 25 3 00	Solace, 12s.....	0 50 0 55	<b>Claret--</b>		ries.....per gal	2 00 6 50
Whiting, ordinary.....	0 45 0 60	".....	0 48 0 00	Darton & Guestier.....	7 00 20 00	Warter & May's Ports	2 10 6 50
" London, Washed	0 65 0 75	".....	0 45 0 00	Calvet & Co. vintage wines	6 53 29 00	Geo. Sayer & Co.'s	
" Paris.....	1 00 1 10	Myrtle Navy.....	0 55 0 60	Nat. Johnston & Sons....	7 00 28 00	" Brandy, "	4 50 6 50
Portland Cement, brt.....	2 25 2 60	Can. Chewing.....	0 32 0 33	<b>Champagnes--</b>		" cases, 1 star "	11 50 12 00
Fire Brick.....	20 00 25 00	" Smoking, Plug	0 35 0 45	Pommery, Fils & Co.....	31 00 33 00	" V.S.O.P.	16 50 17 00
Fire Clay.....	1 50 2 00	do Cut.....	0 18 0 60	G. H. Mumm & Co, ex. dry	31 00 33 00	Ind Coops & Co, Rom-1 qts	2 10 0 00
<b>Blue--</b>		<b>Wool.</b>		Piper Heidsieck.....	23 00 30 00	ford, Ales.....1 pts	1 45 0 00
Domestic Broken Sheet..	0 12 0 13	Fleece.....	0 17 0 20	Perrier, Jouet & Co.....	31 00 33 00	Angostura Bitters, per	14 00 15 00
French, Casks.....	0 10 0 12 1/2	Pulled, unassorted.....	0 21 0 22	Gold Lark.....	23 00 20 00	case of 2 doz.....pts	9 50 10 00
" Brls.....	0 00 0 13	" Black.....	0 16 0 17	Louis Duvan.....	15 00 16 50	Banagher Irish Whisky, qts	3 75 4 00
American White, Brls.....	0 17 0 20	" Extra Super.....	0 00 0 00	Louis Reederer.....	29 00 31 00	per gal	
Coopers' Gluc.....	0 20 0 24	" B Super.....	0 09 0 12	Brands--Hennessy.....	6 50 8 00	Norea Raphael, Spark-	14 00 15 00
Golden Ochre.....	0 04 0 00	North West.....	0 15 0 17	1 Star.....cases	12 00 0 03	ling Saumur.....qts	14 00 16 00
Brunswick Green.....	0 04 0 12	Buenos Ayres.....	0 31 0 38	V. O.....	16 00 0 09	Per case, pts	16 50 16 00
French Imperial Green.....	0 12 0 16	Natal.....	0 16 0 18 1/2	Martell.....	6 00 0 00	Jas. Watson & Co, Dundee,	9 75 10 00
Vermillion.....	0 12 0 16	Cape.....	0 14 3 16 1/2	Cases (one star).....	11 60 0 00	3 Star Glenlivet, per case	9 75 10 00
Genuine Quicksilver.....	0 80 0 90	Australian, scoured.....	0 37 0 39	Barnett & Fils, one star..	9 00 9 00	Old Glenlivet.....per gal	4 00 6 00
				V. S. O. P.....	14 75 15 00	Watson's Old Scotch, qt, cs	7 00 8 00
				Bisquit Duboncho.....	9 50 0 00	pts, per cs	8 00 9 00
				Renault & Co.....	15 60 0 00	Watson's Old Irish, qts, pr cs	7 00 8 50
						pts, per cal	8 00 9 00

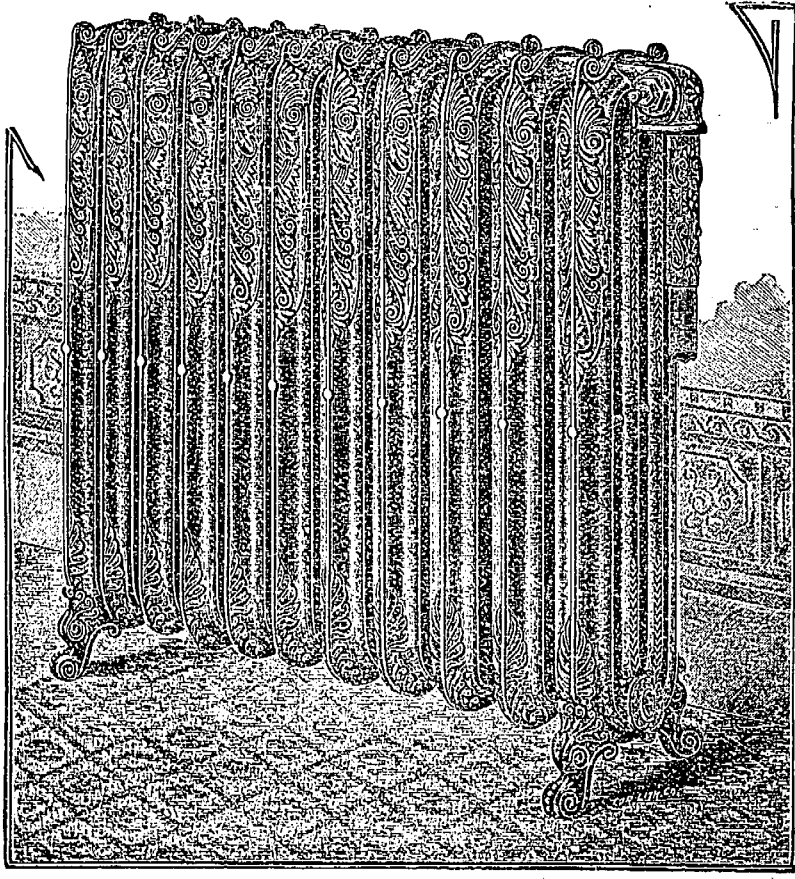
R. tailors will please bear in mind that the above quotations apply only to large lots.

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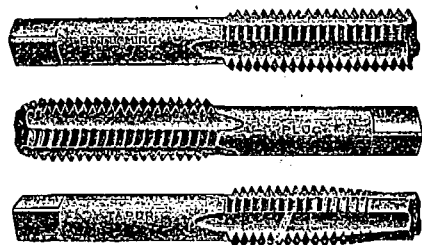
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Established 1816.

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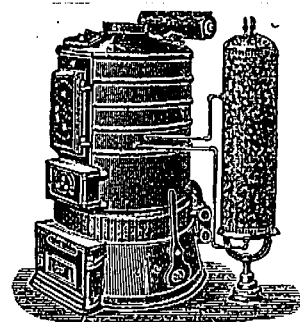
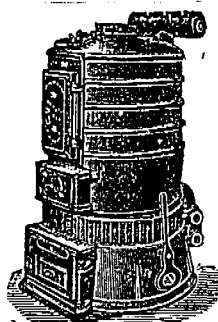
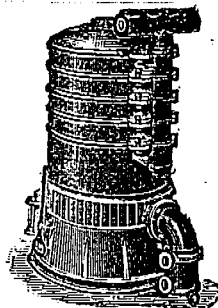
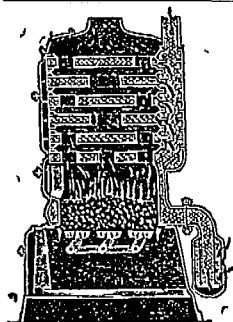
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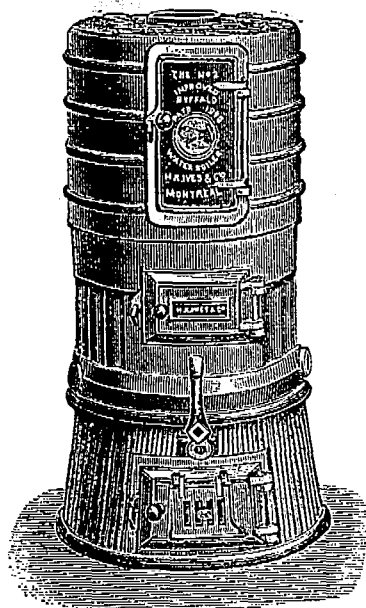
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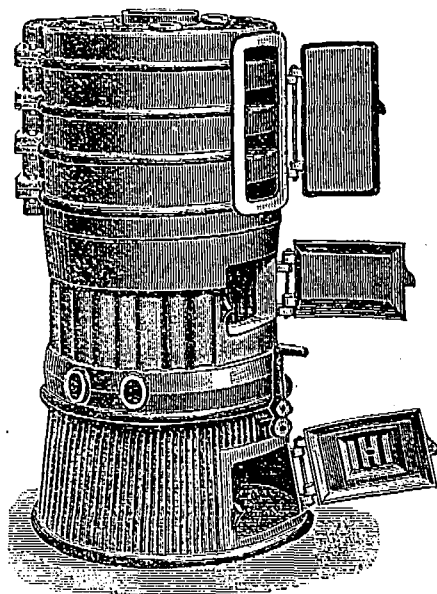
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OF ALL.

HAS FEWER PARTS,  
Less Number of Joints.  
(None of which are exposed to fire.)

More Efficient,  
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and Cheaper.

Than any Boiler of same capacity yet  
produced.

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Best of Testimonials.



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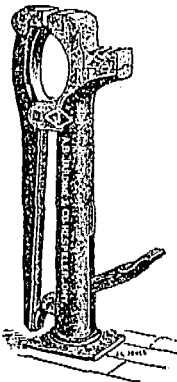
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## TO CARRIAGE HARDWAREMEN



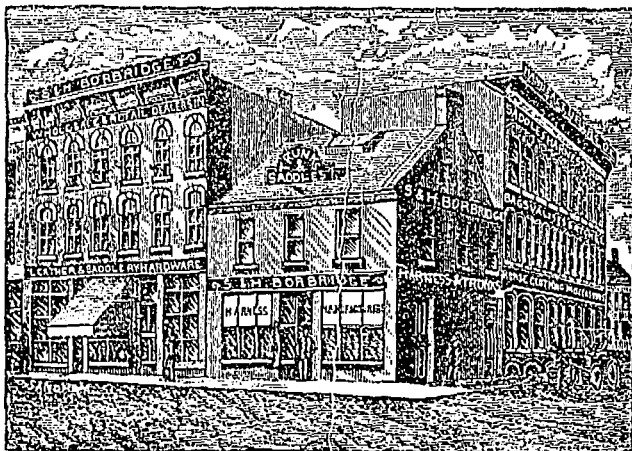
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SECURITIES.		London Nov 24
British Columbia, 1877, 6 p.c.	121	123
1887, 4 1/2 p.c.	109	111
Canada, 4 p.c. loan, 1860	118	110
3 p.c. loan, 1888	93	94
Dobs. 1884, 3 1/2 p.c.	108	104
Shs	Railway & other Stocks	Nov 24
	Quebec Province, 5 p.c., 1874	104 106
	Do do 1876, 5 p.c.	105 107
	Do do 1880, 4 1/2 p.c.	103 105
	Do do 1883, 5 p.c.	109 111
100	Atlantic & Nth Western 5 p.c. Guar.	116 118
10	1st M. Bds.	124 18
10	Buffalo and Lake Huron \$10 sh.	134 136
100	Do 5 1/2 p.c. 1st Mort.	134 136
300	Do 2nd Mort.	134 136
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	105 107
	Canadian Pacific \$100	601 914
100	Grand Trunk, Georg Bay, & Co.	101 103
	1st M.	
100	Grand Trunk of Canada Ord. stock.	84 91
100	2nd equir. mtg. bds, 6 p.c.	125 127
100	1st. prof. stock	54 59
100	2nd prof. stock	39 39
100	3rd prof. stock	21 21
100	5 p.c. perp. deb. stock.	126 128
100	4 p.c. perp. deb. stock.	95 96
100	Great Western shares, 5 p.c.	123 125
100	Hamilton and N.W. 6 p.c.	105 107
100	M. of Canada Stg. 1st Mort. 5 p.c.	107 109
100	Montreal and Champlain 5 p.c. 1st mtg Bds	104 106
100	Montreal and Sorel, 1st mtg. 6 p.c.	15 20
	N. of Canada 1st Mtg. 5 p.c.	105 107
	Northern Extension 6 p.c. prof.	100 102
80	Quebec Central, 5 p.c. 1st Inc. Bds.	24 26
80	T. G. & B. 4 p.c. bonds 1st Mort.	100 102
80	Well. Gray & Bruce, 7 p.c. Bds.	10 102
	1st Mort.	
80	St. Law. and Ott. 6 p.c. Bds.	10 102
MUNICIPAL LOANS.		
100	City of London (Ont) 1st prof. 5 p.c.	101 103
100	City of Montreal stg 5 p.c.	103 105
	1874	105 107
150	City of Ottawa, 6 p.c. stg	102 105
	redeem 1-73	101 103
	1875	109 111
	1875	105 107
100	City of Quebec, 6 p.c. con. 1873	103 106
	6 p.c. redeem 1875	110 112
	redeem 1878	110 112
100	City of Toronto, 6 p.c. stg. 1877	106 109
	6 p.c. stg. con. deb. 1874	104 117
	5 p.c. gen. con. deb. 1890	112 114
	4 p.c. stg bonds, 1921-23	101 103
80	City of Winnipeg, deb., 1884, 5 p.c.	103 103
	deb. scrip. 1883, 6 p.c.	116 118
MISCELLANEOUS COMPANIES.		
100	Canada Company	35 40
10	Canada North-West Land Co.	4 4
10	Hudson Bay	15 16

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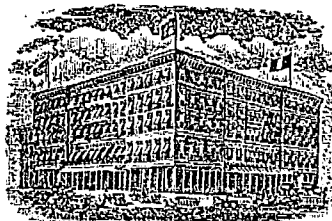
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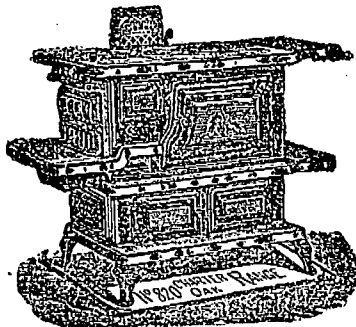
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**STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Dec. 5, 1892**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.	
British American Fire and Marine.	10,000	3-6mos.	350	\$50	119	119
Canada Life	2,500	7-6mos.	400	50	.....	.....
Confederation Life	5,000	5-6mos.	100	10	.....	.....
Western Assurance	25,000	4-6mos.	40	20	162	161½
Royal Canadian Insurance	20,000	6-12mos.	25	20	125	.....
Guarantee Co. of North America	13,372	8	50	10 50	109	110

**BRITISH AND FOREIGN.—(Quotations on the London Market.) Nov. 23, 1892. Market value p. p'd up sh.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.	
Atlas	24,000	50	.....	6	£23½	£23
British and Foreign Marine	50,000	50	20	4	£21½	£20½
Caledonian	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	5,000	30	50	5	£32½	£31½
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	6	£10	£2	.....	.....
Guardian Fire and Life	20,000	15	100	5	£100½	99½
Imperial Fire	120 0	£7 p. sh.	10	25	83½	83½
Lancashire Fire	1,000,000	3	20	2	5½	.....
Life Association of Scotland	10,000	15	40	8½	.....	.....
London Assurance Corporation	35,862	48	25	12½	£54½	54
London & Lancashire Life	1,000	10	10	1 7-20	.....	.....
Liv. & Lon. & Globe Fire and Life	£39,175	7½	20	2	44½	.....
National	40,000	25	.....	2½	.....	.....
Northern Fire and Life	20,000	70	100	5	66½	.....
North Brit. & Merc. Fire and Life	40,000	56	50	6½	42½	42
Phoenix Fire	6,722	£21 p. s.	.....	.....	£253	£262
Queen Fire and Life	2 4, 10	3	1	1	.....	.....
Royal Insurance Fire and Life	10,000	66	20	3	52	51
Scottish Imperial Life	50,000	6	10	1	.....	.....
Scottish Provincial Fire and Life	20,000	16	50	3	.....	.....

**North British & Mercantile**  
**INSURANCE COMPANY.**

Total Funds, - \$52,053,716.00  
Total Revenue, - \$12,899,247.00

**CANADIAN INVESTMENTS:**  
**\$4,599,453.00**

THOS. DAVIDSON, Managing Director, MONTREAL.

**ROYAL INSURANCE COM'Y**  
**OF ENGLAND.**

**LIABILITY OF SHAREHOLDERS UNLIMITED.**

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RESERVE FUNDS - - - - - 35,000,000  
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**COMPANY**

Of EDINBURGH, SCOTLAND.

**CAPITAL, - - - \$5,000,000**

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Incorporated 1848 JOHN E. DeWITT, President

The Business of the Union Mutual Life Insurance Company, for the half year ending June 30th, 1892, was of a highly successful character. Compared with the corresponding periods of preceding years, the half year in question was one of the best in the Company's history.

Substantial increases were made in new Insurance Written; New Premiums Written and Settled; Premium Income and Interest Earnings; and in Policies and Insurance in force. The Notices of Death Claims showed a Decrease.

WALTER I. JOSEPH, Manager, - - MONTREAL  
Office—30 St. Francois Xavier St.

**Scottish Union and National**  
**INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,706 | Deposits with Dom. Govt. 125,000  
(Market value)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**MANUFACTURERS**  
**LIFE INSURANCE CO.**

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.  
Vice-Presidents—WM. BELL, Prsdt. Traders' Bank, Toronto; S. F. MCKINNON, Vice-Prsdt. Board of Trade, Toronto.  
Consulting Actuary—D. PARKS FACKLER, President Actuarial Society of America,  
HON. J. A. OUMET; A. G. McBRAN; A. F. GAULT; R. B. McLENNAN; ROBT. ARCHER and ALD. J. D. ROLLAND, are the local Board for the Province of Quebec. Chairman, ROBT. ARCHER.

J. F. JUNKIN, Manager for Quebec,  
162 St. James St., MONTREAL.

**Quebec Fire Assurance**  
**COMPANY.**

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Brow, Charlottetown. N. B.—Brunswick—T. A. Temple, St. John, Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto, Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Insurance**

# THE FEDERAL LIFE ASSURANCE COMPANY.

**HEAD OFFICE, - HAMILTON, ONT.**

Guarantee Capital, - - - - - \$700,000.  
Government Deposit, - - - - - 51,000

**Writes Liberal Policies without Burdensome Conditions.**

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

**Bond now before the public.**

Agents wanted in all unrepresented districts.

**H. RUSSELL POPHAM,** General Agent, Montreal. **DAVID DEXTER,** Managing Director.

## WORTH KNOWING

*"It is the safest and fairest Policy I have ever seen,"* was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

**HEAD OFFICE, - 22 to 28 King St. West, - TORONTO**

HON. G. W. BOSS, LL.D., - - - - - President,  
HON. S. H. BLAKE, Q.C., - - - - - } Vice-Presidents.  
ROBT. McLEAM, Esq., - - - - - }

**H. SUTHERLAND,** - - - - - Manager  
Correspondence solicited. Agents wanted.

## THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,600  
Paid up in Cash - - - - - 63,150  
Govt. Deposit - - - - - 50,000

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.  
THOMAS HILLIARD, Esq., Managing Director.

**Insurance**

# BRITISH AMERICA ASSURANCE CO.

**FIRE AND MARINE.**

**Incorporated 1882.**

**HEAD OFFICE, - - TORONTO.**

*Cash Capital and Assets, \$1,138,666.52.*

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.

John Y. Reid. G. M. Kinghorn (Montreal). T. H. Purdom.  
A. Myers. Thos. Long. George H. Smith.  
W. W. Robertson.

**THE**

# United Fire Insurance Co.

**(LIMITED.)**

**ESTABLISHED 1877.**

HEAD OFFICE, BROWN STREET, MANCHESTER.  
MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed .....\$1,250,000  
Capital paid up in Cash..... \$500,000  
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.  
T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.  
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

## QUEEN INSURANCE COMPANY OF AMERICA.

Paid \$549,462.00 for losses by the conflagration at St. John's Nfld., 8th July, 1892, without a single difficulty or dispute.

H. J. MUDGE, Resident Manager, MONTREAL.

HUGH W. WONEHAM, Special City Agent,  
1759 NOTRE DAME STREET.

## The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

**Total Assets, Jan. 31, '92, \$308,279.00**

CHARLES HENDRY, Esq., President; GEORGE RAWDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killee, Esq., Inspector.

## MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. K. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; J. B. COOK, Esq., Inspector.

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724  
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

**CANADA BOARD OF DIRECTORS:**

HON. HENRY STARNES, Chairman.  
EDWARD J. BARREAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. O. SMITH, Resident Secretary.  
Medical Referee—D. C. MACGILLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

**HEAD OFFICE, CANADA BRANCH: MONTREAL.**

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAINE, Esq.  
Vice-Presidents, - { HON. G. W. ALLEN  
J. K. KERR, Esq., Q.C.

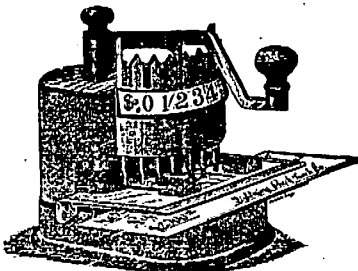
WILLIAM McCAERN, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1891, were the most successful in its history, as shown by the following figures:

Cash Income . . . . \$ 401,046.56  
Assets . . . . . 1,215,560.41  
Reserve Fund . . . . 954,548.00  
Net Surplus . . . . . 183,012.41

CHARLES AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 69 St. James St.

## THE LIGHTNING CHECK PUNCH



Prevents Raising of Checks.

**SPACKMAN & Co., 164 St. James St. MONTREAL.**

## IMPERIAL Insurance Company, Limited FIRE.

Established at London in 1803.

Subscribed Capital, - - - - - £1,200,000  
Cash Assets, more than - - - - - £1,800,000

107 St. James Street.  
E. D. LACY,  
Resident Manager for Canada.

## DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)

MANUFACTURERS

**Cast-Iron Water and Gas Pipes,**

NEW YORK LIFE INS. BUILDING  
MONTREAL.

WORKS: - - LACHINE, QUE.

**BOOK BINDING AND JOB PRINTING**

IN ALL VARIETIES,  
AT THE  
*JOURNAL OF COMMERCE.*



**THE ACCUMULATION POLICY OF THE NEW YORK LIFE**

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

**DAVID BURKE,**  
General Manager for Canada

**BRITISH EMPIRE Mutual Life Assurance Co. of London, Eng.**  
ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments, over	\$1 300 000
Accumulated Funds,	7 865,890
Annual Income,	1 295,000
Assurance in Force,	3 250,000
Total Claims Paid,	9,763,340

Bonuses every 3 years. Free Policies  
Special Advantages to Total Abstainers.

*F. STANCLIFFE, General Manager.*

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. CLINT, Gen. Agent, P.Q., - - Quebec

**LONDON Guarantee . . . . . AND Accident**

**COMPANY (LIMITED) OF LONDON, - ENGLAND**  
CAPITAL, - \$1,250,000.

Head Office for Canada:  
72 KING ST. EAST, - TORONTO.  
**BONDS OF SURETYSHIP**  
Issued for parties in position of trust where security is required.  
**ACCIDENT INSURANCE** on the most approved plans

A. T. McCORD - - - TORONTO,  
CHIEF AGENT FOR CANADA.  
A. J. HUBBARD, General Agent, MONTREAL  
The Directors are open to entertain applications for agencies where the Company is not already effectively represented.

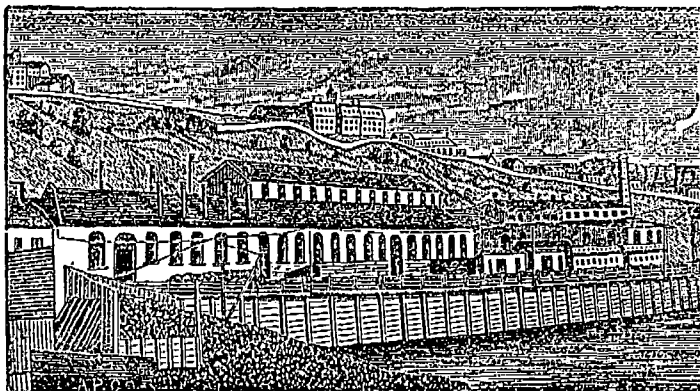
TELEPHONE 504.

ESTABLISHED 1864.

**CARRIER, LAINÉ & CO.,**

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings

Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial - Street  
LEVIS, P.Q.



Marine Engines and Boilers.  
Stationary Engines & Boilers.  
Flour and Saw-Mill Machinery.  
House and Bridge Girders!

Works & Office:  
Commercial - Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,885 19  
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.  
J. J. KENNY, Managing Director,  
A. M. SMITH, President. C. O. FOSTER, Secretary.  
J. H. BOUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**THE FIRE Insurance - Association (LIMITED), OF LONDON, ENGLAND.**

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman  
ROBERT BENNY, Esq., - - - - - Directors  
SANDFORD FLEMING, Esq., C.M.G. }  
Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.  
J. KESSEY, Manager.

**LONDON AND LANCASHIRE LIFE**

**CONFEDERATION LIFE.**

W. O. MACDONALD, Actuary. J. K. MACDONALD, Man. Director.

INCOME 1891:

Premiums and Interest, - \$872,547.47

BUSINESS IN FORCE:  
TWENTY AND A HALF MILLIONS  
Assets and Capital, - \$4,588,186.

H. J. JOHNSTON, . . . . . Manager for Province of Quebec